

**DEPARTMENT: CAPITAL MARKET SEGMENT**

Download Ref No: NCL/CMPT/ 55298

Date: Jan 19, 2023

Circular Ref. No: 028/2023

All Members/ Custodians/ PCM,

**Sub: Changes in pay-in time of Auction normal to 8:00 am**

This has reference to SEBI circular SEBI/HO/MIRSD/DoP/P/CIR/2022/162 dated November 25, 2022 for Extension of timelines for implementation of SEBI circular SEBI/HO/MIRSD/DoP/P/CIR/2022/119 regarding introduction of pay-in validation by depositories

The revised pay-in timings for Auction normal shall be 8:00 am. Members are requested to take note of the cut off timings for pay-in at the depositories end for the above.

Members desirous of availing the facility of direct pay-out to clients' accounts shall be required to upload the client direct pay-out (CPD) files by 7.30 a.m.

This shall be applicable from 30<sup>th</sup> January 2023.

**For and on behalf of  
NSE Clearing Limited**Supriya Salian  
Associate Vice President

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