

## NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

SEGMENT: CAPITAL MARKET SEGMENT	
<b>Download Ref No:</b> NCL/CMPT/53386	<b>Date:</b> Aug 22, 2022
<b>Circular Ref. No:</b> 274/2022	

All Members/Custodians/PCMs,

**Sub: SEBI circular on Block Mechanism in demat account of clients undertaking sale transactions**

All members, custodians and PCMs are requested to take note of the SEBI circular - SEBI/HO/MIRSD/DoP/P/CIR/2022/109 dated August 18, 2022 regarding mandatory facility of block mechanism for all early pay-in transactions.

The above circular from SEBI is included as annexure below:

**Annexure:**

Part A	SEBI/HO/MIRSD/DoP/P/CIR/2022/109
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**For and on behalf of  
NSE Clearing Limited**

Supriya Salian  
Associate Vice President

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