

DEPARTMENT : CAPITAL MARKET SEGMENT	
Download Ref No : NCL/CMPT/48209	Date : May 06, 2021
Circular Ref. No : 157/2021	

All Members/Custodians/PCMs,

Sub: Process for Early Pay-in of Securities

This is further to consolidated circular download reference no. NSE/CMPT/46880 dated January 1, 2021 and circulars issued by CDSL dated April 6, 2021 and April 22, 2021 in respect of early pay-in of securities. Members are requested to note the operational modalities with respect to early pay-in instructions.

EPI of securities is currently received by clearing corporation from the pool account of clearing members from respective depositories. Depositories have now informed clearing corporation about mechanism for marking EPI of securities from the client account in addition to the existing mechanism of providing from pool account. In view of the same, members are requested to note following for EPI of securities marked from the client account:

1. Clearing Corporation shall receive client details like UCC, Trading Member, Clearing Member Code from the respective source depositories where EPI of securities is marked. Margin benefit shall be provided considering the client details provided by the respective depositories. Accordingly, members should not provide client allocation details to clearing corporation for EPI marked in the client account.
2. In respect of EPI of securities marked through pool account members shall be required to upload client allocation file as currently done i.e. the existing mechanism of EPI allocation shall continue for EPI of securities done through pool account of member.
3. In case EPI of securities from client account is made towards getting margin benefit for Block Deals, members will be required to provide instruction for allocation to series "BL". The details of allocation viz. client code, settlement number, security symbol, quantity should be provided on the email risk_ops@nsccl.co.in with subject line as: EPI Allocation for Block Deal.
4. EPI of securities received in excess of obligation through the client account shall be reversed in the source client account on T day. EPI of securities received in excess of obligation through the pool account shall be reversed to pool account for members that have opted for T day reversal facility.

5. As required by depositories, clearing corporation shall be sharing delivery obligation at client level (including UCC, PAN, TM and CM Code) for all market types on the T Day itself. Members are requested to note the process of transferring securities to the members pool account in accordance with circular issued by depositories. Clearing Corporation shall share the PAN details as is obtained from the respective Exchanges. Therefore, it is imperative that members upload the UCC /update the PAN details correctly and before close of the trading hours. Details shared with depositories will be provided to clearing members by report as per format in **Annexure 1**.

**For and on behalf of
NSE Clearing Limited**

**Onkar Phadnavis
Associate Vice President**

Toll Free No	Fax No	Email id
1800 266 00 50	022-26598269	securities_ops@nsccl.co.in

Annexure I

Report to Clearing Member for Trading member -Client wise Obligation

A report shall be provided to clearing members informing the T day client delivery obligation that is been shared with depositories.

File Nomenclature: <N>_<Primary_CODE>_ DEPO_DEL_ DTLS_<DDMMYYYY>.csv

Where:

DDMMYYYY = Trade Date

N = Segment ID as below:

C: CM Segment

F: F&O Segment

S: SLB

A: Auction CM, FO, SLB

S.N.	Field Name	Details
1	Trade Date	
2	Set Type	Settlement Type
3	Set Number	Settlement Number
4	CMID	
5	TM CODE	
6	CPCODE	
7	Client Code UCC	
8	Client PAN	Client PAN
9	Client BO ID	Mandatory for PAN exempted or Sikkim Category
10	ISIN	ISIN of the security
11	Filler 1	
12	Filler 2	
13	Filler 3	
14	Obligation	Qty deliverable by Client (Only Net Sell)