

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/45210

Date: Jul 31, 2020

Circular Ref. No: 247/2020

All Members and Custodians

Sub: Collection and reporting of margins by Trading Member (TM) /Clearing Member (CM) in Cash Segment

Kindly refer to SEBI circular SEBI/HO/MIRSD/DOP/CIR/P/2020/146 dated July 31, 2020, on the subject "Collection and Reporting of Margins by Trading Member (TM) /Clearing Member (CM) in Cash Segment". The copy of the said SEBI circular is enclosed as Annexure A for your reference.

Accordingly the penalty provision for short-collection /non-collection of upfront margin in cash segment and the timelines as per circular NCL/CMPT/43826 dated March 11, 2020 shall be implemented with effect from September 01, 2020

However, reporting of non-collection/short collection of margins in the cash segment shall be continued to be done by the Broker and the clarifications as per circular NCL/CMPT/43071 dated 31 Dec 2019 shall be applicable till August 31, 2020.

Members are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**Prashant Shinde
Senior Manager

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