

NSE Clearing Limited

Circular

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/ 58063

Date: August 23, 2023

Circular Ref. No: 31/2023

All Clearing Members

Sub: Application for review of various penalties levied by NSE Clearing Ltd. (NCL)

Clearing Members are hereby notified that for the various penalties that are levied by NCL, in the event of any discrepancy or clarification related to penalty or review of penalty, Clearing members are advised to reach out to NCL within 7 working days from the date of penalty being made available, post which, no requests will be considered for review.

Members are requested to note that the provisions of this circular shall be effective with immediate effect.

Members may further note that this circular supersedes the circular (NCL/CMPL/ 55133 dated January 05,2023) issued by NCL.

For and on behalf of NSE Clearing Limited

Hima Bindu Vakkalanka
Vice President

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