

## NSE Clearing Limited

### Circular

#### DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/55352

Date: January 24, 2023

Circular Ref. No:05/2023

All Members

#### **Sub: Daily submissions of bank balances by Clearing Members**

This has reference to NCL/CMPL/47241 dated February 4, 2021 requiring clearing members to upload day-wise bank balances (as per the bank statement) of all bank accounts on a weekly basis for all the calendar days of that week except Sunday (i.e. Monday to Saturday) on or before the next four trading days of subsequent week.

We further refer to NSE circular NSE/INSP/55039 dated December 28, 2022 which states that with a view to enhance monitoring of client assets on continuous basis, trading members shall be required to revise the frequency of submission of bank balances to Exchanges from weekly to daily. In line with the circular issued by NSE, NCL shall require the clearing members to submit the bank balances to the Clearing Corporation from weekly to daily basis.

Accordingly, members shall make the submission of bank balances for each day of the week (**except Sunday**) daily from **January 30, 2023** due date of which shall be **January 31, 2023** and each day thereafter.

Members are advised to make necessary developments at their end and ensure preparedness to comply with the requirement.

**For and on behalf of  
NSE Clearing Limited**

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Head-Compliance

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