

NSE Clearing Limited

Circular

DEPARTMENT: COMPLIANCE

Download Ref No: NCL/CMPL/ 55133

Date: January 05, 2023

Circular Ref. No: 04/2023

All Members

Sub: Segregation and Monitoring of Collateral at Client Level- Penalty

This is with reference to the NCL Circular no NCL/CMPL/50662 dated December 17, 2021 and NCL/CMPL/53867 dated September 28,2022 pertaining to applicable penalties for irregularities observed with respect to the daily collateral reporting by Clearing members.

Members may please note that penalties are generated and are made available on the member portal on a daily basis. Members are advised to check the portal for penalty related information.

In the event of any discrepancy or clarification related to penalty, clearing members shall reach out to NCL within 15 days from the date of penalty published, post which, no requests will be entertained.

Members are requested to note that the provisions of this circular shall be effective for penalties published from trade date January 01, 2023 onwards.

For and on behalf of NSE Clearing Limited

Hima Bindu Vakkalanka
Vice President

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