

# National Stock Exchange of India Limited

## Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/52850	Date: July 01, 2022
Circular Ref. No: 18/2022	

All Members,

UCC and PAN verification at the time of order entry

This is in partial modification to Exchange consolidated circular NSE/CD/44483 dated May 27, 2020 and in continuation Exchange circular NSE/ISC/52722 dated June 23, 2022, only valid and compliant UCC / PAN uploaded by members before cutoff time in UCI system shall be allowed to place orders w.e.f July 04, 2022.

Accordingly, members are requested to know that UCC and PAN shall be validated for all orders (PRO and CLI) at the time of order entry with details as uploaded by members in UCI online. In case of mismatch, the order shall be rejected by Exchange and an appropriate error message shall be displayed. The same validation shall also be applicable for UCC and PAN in the trade modification request submitted by the members on the trading system.

Please note that the aforesaid UCC / PAN validation shall be effective in the trading system from July 04, 2022.

In case of any queries for status of UCC and/or reporting, members may connect with UCI team. ([uci@nse.co.in](mailto:uci@nse.co.in)).

For and on behalf of  
National Stock Exchange of India Limited

Bharat Gandhi  
Chief Manager

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