

# National Stock Exchange of India Limited

## Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/52655	Date: June 16, 2022
Circular Ref. No: 15/2022	

All Members,

Pre-Trade risk Controls - Quantity Freeze for Currency Future & Option Contracts

In partial modification to Exchange circular NSE/CD/49119 dated July 31, 2021 following is being implemented as mentioned below:

A) Quantity Freeze

Currently the applicable quantity freeze limits for Currency Future & Option Contracts were fixed as 5,001 lots i.e., orders having quantity up to 5,000 lots are allowed as per the captioned circular.

Based on feedback from market participants, the Quantity Freeze for Currency Future & Option Contracts is being revised and shall be 10,001 lots or greater i.e., orders having quantity up to 10,000 lots shall be allowed.

Aforesaid change shall be effective from trade date June 20, 2022. Members are advised to take the updated cd\_contract.gz file available on extranet path cdsftp/cdscommon before trading on June 20, 2022.

B) Advisory to all Empanelled Vendors / Application Service Providers / Members developing and deploying Non-Neat Frontend (NNF) systems.

Exchange strongly advises market participants developing and deploying NNF to build appropriate pre-trade checks, alerts and controls in their NNF systems in terms of order value and Price Protection Checks to ensure smooth and orderly trading. Vendors / members should stringently adhere to the various risk management and other checks as mandated by the Exchange / SEBI from time to time.

For and on behalf of  
National Stock Exchange of India Limited

Bharat Gandhi  
Chief Manager

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## National Stock Exchange of India Limited

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