

National Stock Exchange of India Limited

Circular

| Department: CURRENCY DERIVATIVES | |
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| Download Ref No: NSE/CD/49814 | Date: October 04, 2021 |
| Circular Ref. No: 19/2021 | |

All Members,

Introduction of Weekly Futures contracts on USDINR

Exchange is pleased to inform members that with reference to approval received from SEBI, Weekly Futures contracts on US Dollar – Indian Rupee currency pair shall be made available for trading in Currency Derivatives segment w.e.f. October 11, 2021.

The relevant information about the weekly Futures contracts are as given below:

Annexure 1: Contract Specifications

The settlement procedure and details shall be intimated separately by the respective clearing corporations.

Members may note that there is no change in the structure of any of the reports.

The cd_contract.gz file made available to trading members on the NSE Extranet (Path: /cdsftp/cdscommon) from October 08, 2021 end of day will reflect the new weekly futures contracts. Further, members are advised to load the above file in the trading application before trading on October 11, 2021. Details of these weekly futures contract on USDINR shall be communicated to members vide a separate circular which shall be issued one day prior to the October 2021 contingency mock.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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National Stock Exchange of India Limited

Annexure 1

Contract Specifications

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|------------------------------|---|
| Symbol | USDINR |
| Market type | N |
| Instrument type | FUTCUR |
| Unit of trading | USDINR: 1 unit denotes 1000 USD. |
| Underlying / Order Quotation | The exchange rate in Indian Rupees for US Dollars |
| Tick size | 0.25 paise or INR 0.0025 |
| Trading hours | Monday to Friday 9:00 a.m. to 5:00 p.m. |
| Contract trading cycle | 11 serial weekly contracts expiring on Friday, excluding expiry week wherein monthly contracts expires on a Friday. New serial weekly futures contracts shall be introduced after expiry of the respective week's contract. If the last Friday of the expiring week is a trading holiday, then the expiry day is the previous trading day |
| Last trading day | Friday of the expiring week at 12:30 pm and trade modification end time will be till 01:00 PM. |
| Quantity freeze | 5001 or greater |
| Base price | Theoretical price on the 1st day of the contract. On all other days, DSP of the contract. |
| Calendar spreads | Calendar spread available for W1 W2 W1 W3 W1 W4 W2 W3 W2 W4 W2 W5 W3 W4 W3 W5 W4 W5 |
| Settlement | Daily settlement: T + 1 Final settlement: T + 2 |
| Mode of settlement | Cash settled in Indian Rupees |
| Daily settlement price (DSP) | Calculated on the basis of the last half an hour weighted average price of futures across exchanges. |
| Final settlement price (FSP) | Reference rate published by FBIL for INR / 1 USD pair |