



ANYA Group of Companies

15th

ANNUAL REPORT

2025-26



Quality
Products



Trusted
Partnerships



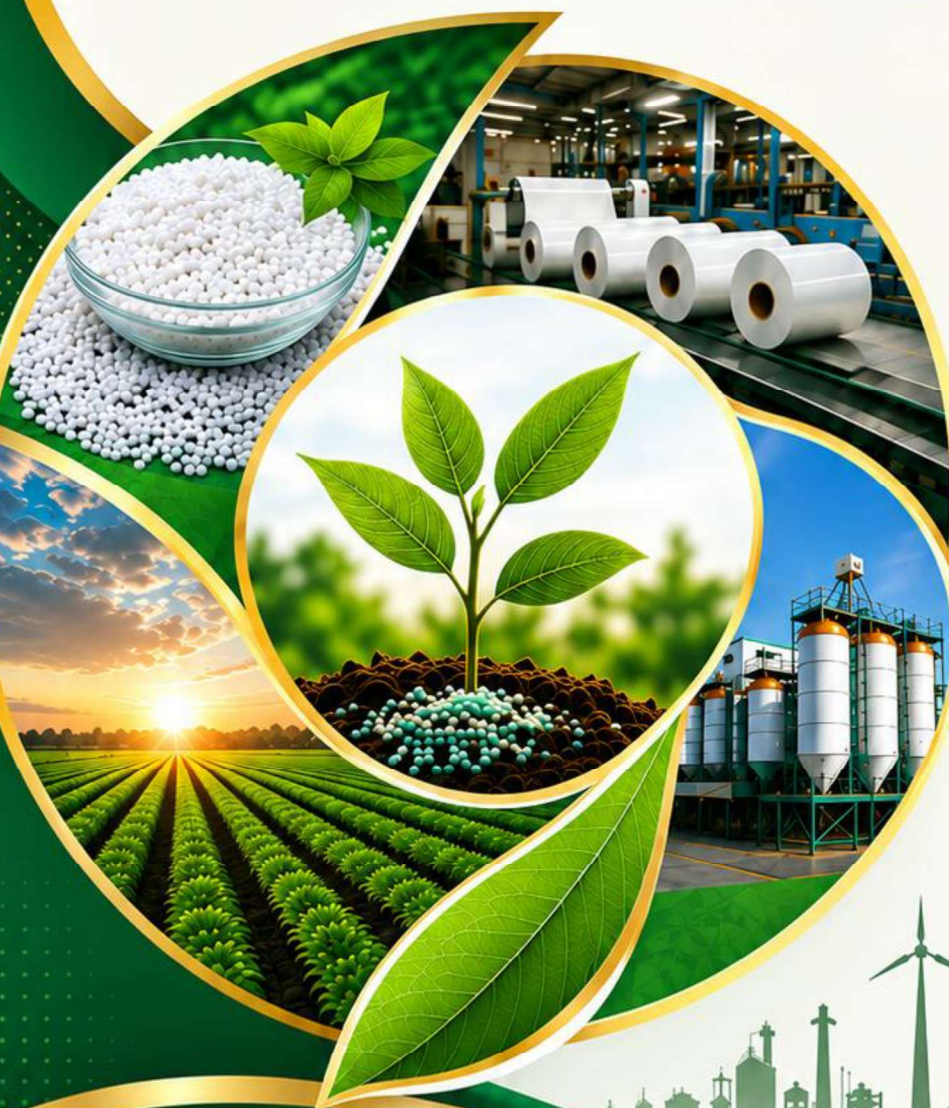
Innovative
Solutions



Sustainable
Growth



Enriching
Lives



ANYA POLYTECH & FERTILIZERS LIMITED

CIN: U01403DL2011PLC225541



www.apfl.in

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ANYA POLYTECH & FERTILIZERS LIMITED

CIN U01403DL2011PLC225541 | ISIN INE0SI601032



REGISTERED OFFICE

S-2, Level, Upper Ground Floor, Block- E,
International Trade Tower, Nehru Place,
New Delhi, Delhi-110019, India



CORPORATE OFFICE

B-243, Sector-26, Noida,
Uttar Pradesh- 201301, India



MANUFACTURING PLANT

Plot No. 2, UPSIDA Industrial Area, Village Keshurehai,
P.O. Piprola, Dist. Shahjahanpur, U.P. - 242001



STATUTORY AUDITOR

M/s Jerath & Co.
Chartered Accountants

L-8, Rajouri Garden,
New Delhi -110027, India



Mobile: 9811080226



Email Id: navneetjerath@gmail.com



SECRETARIAL AUDITOR

M/s Anju Panday & Associates
Company Secretaries

307, 3rd Floor, Aggarwal Chambers,
O&P Pocket, Dilshad Garden,
Delhi -110095



Mobile: +91-7827400627



Email Id: anjupanday1991@gmail.com



COST AUDITOR

M/s Yash Sardana & Associates
Chartered Accountants

Unit no. 17, Ground Floor,
Plot No. H - 16, Aggarwal Tower
Netaji Subhash Place,
Delhi-110034, India



Email: yashsardana@gmail.com



REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services
Private Limited

D-153A, 1st Floor, Okhla Industrial Area,
Phase-1, New Delhi-110020, India



Telephone: +91-11-40450193-197



Email: info@skylinerta.com



Website: www.skylinerta.com



BANKERS

State Bank of India
IndusInd Bank Limited



BOARD OF DIRECTORS



Mr. Yashpal Singh Yadav | DIN: 00859217
Chairman & Managing Director (Promoter)



Mr. Tej Pal Singh | DIN: 06898372
Non-Executive Director



Mr. Govind Singh Sandhu | DIN: 08808332
Non-Executive Director



Ms. Liza Sahni | DIN: 10119296
Independent Director



Mr. Vineet Bhatia | DIN: 10421861
Independent Director

KEY MANAGERIAL PERSONNEL



Ms. Aayushee Bhatia
Company Secretary & Compliance Officer



Mr. Rajit Malhotra
Chief Financial Officer



STEERING COMMITTEE



AUDIT COMMITTEE

Ms. Liza Sahni
Chairman

Mr. Vineet Bhatia
Member

Mr. Yashpal Singh Yadav
Member



NOMINATION & REMUNERATION COMMITTEE (NRC)

Ms. Liza Sahni
Chairman

Mr. Vineet Bhatia
Member

Mr. Tej Pal Singh
Member



STAKEHOLDERS RELATIONSHIP COMMITTEE (SRC)

Ms. Liza Sahni
Chairman

Mr. Tej Pal Singh
Member

Mr. Yashpal Singh Yadav
Member



CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

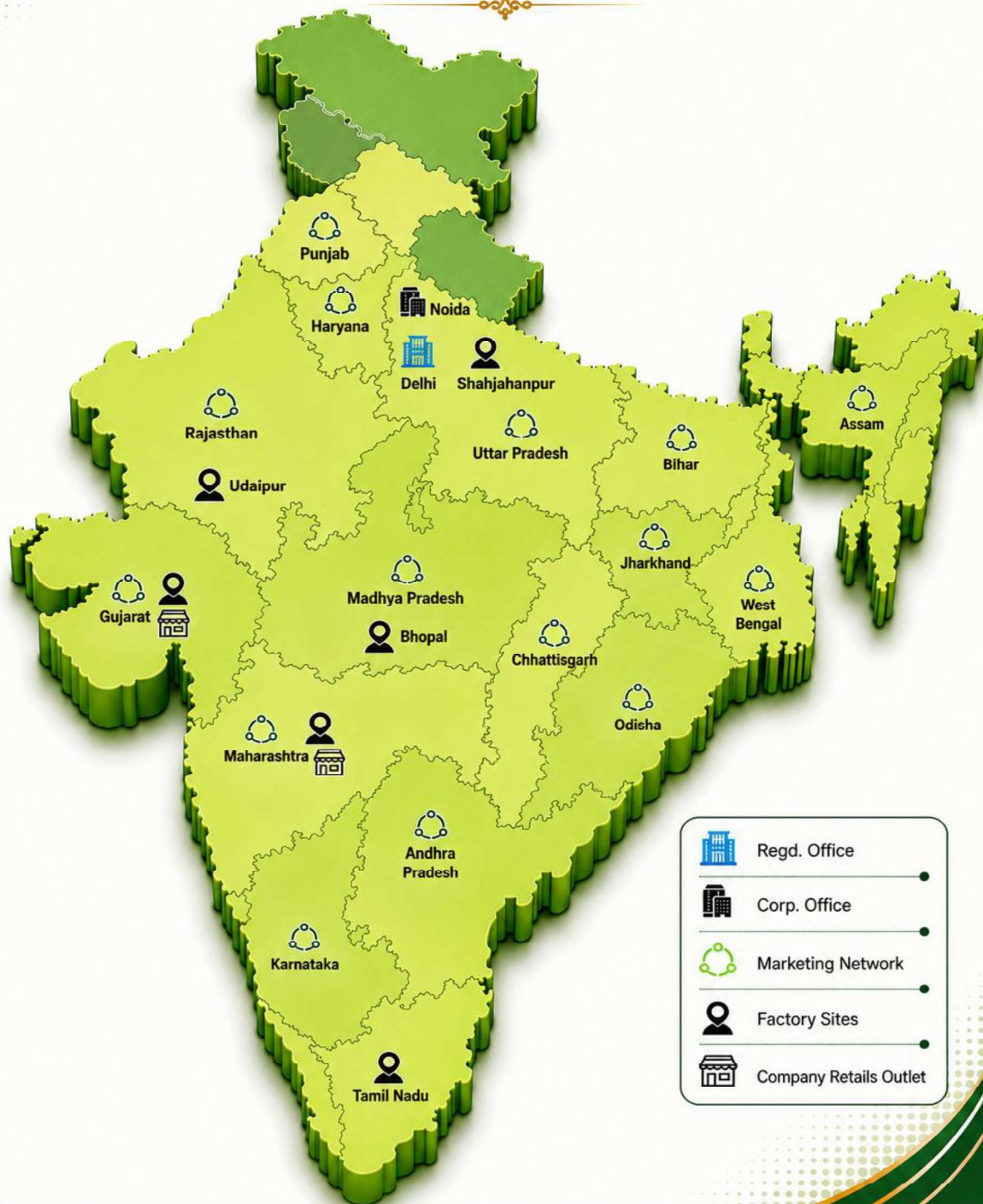
Ms. Liza Sahni
Chairman

Mr. Tej Pal Singh
Member

Mr. Yashpal Singh Yadav
Member



OUR FOOTPRINT ACROSS INDIA



KEY HIGHLIGHTS

CONSOLIDATED REVENUE GROWTH

₹17,815.11 Lacs

30.22% YoY growth in Revenue from Operations

CONSOLIDATED TOTAL INCOME

₹18,531.35 Lacs

33.83% YoY growth in Total Income

CONSOLIDATED PROFIT AFTER TAX

₹831.93 Lacs

1.54% YoY growth in Profit after Tax

SUBSIDIARY EXPANSION

90% HOLDING

Polyfirm Packaging Private Limited

Strengthening the Group's presence and capabilities through strategic subsidiary expansion.

NEW HORIZONS | ORCHHA

Hospitality & Tourism

The incorporation of Orchha Hospitality and Retreat Private Limited marks the Group's entry into the tourism and hospitality sector, broadening its business platform and creating opportunities for long-term diversification and sustainable growth.

MANUFACTURING STRENGTH

Fertilizers • Micronutrients • HDPE/PP Bags

Continued strengthening of the Group's core manufacturing businesses, reinforcing its capabilities across diverse product segments and supporting its long-term growth strategy.



FROM FOUNDATION TO THE FUTURE

A Journey of Growth, Transformation and New Possibilities



2011 | THE GENESIS

Laying the Foundation

Incorporated on 27 September 2011 as Anya Polytech Private Limited, the Company embarked on its journey in manufacturing and the agricultural sector, establishing the foundation for its subsequent growth and diversification.



2013 | BUILDING CAPABILITIES

Strengthening Manufacturing Capabilities

The Company commissioned its first automated granulation line and secured its first government contract for the supply of urea HDPE bags, marking an important step in the development of its manufacturing and institutional business.



2014 | STRATEGIC REALIGNMENT

Expanding the Business Direction

The Company broadened its strategic scope through an amendment to the Object Clause of the Memorandum of Association and established a dedicated Fertilizers Unit, laying the foundation for portfolio diversification. On 17 December 2014, the Company was renamed Anya Polytech & Fertilizers Private Limited, reflecting its evolving business focus.



2015 | BROADENING HORIZONS

Expanding the Product Portfolio

The Company expanded into chemical fertilizers, micronutrients and organic fertilizers, while strengthening its distribution network across PAN-India markets. An in-house R&D laboratory was also established to support soil and crop nutrition testing.



2019 | PRIVATE EQUITY INFUSION

Strengthening the Growth Platform

The Company secured its first round of private equity funding, supporting the expansion of its manufacturing capabilities and strengthening the platform for its next phase of growth. This is better because "Private Equity Infusion" immediately tells the reader what actually happened.





2025 | A NEW CORPORATE CHAPTER

Listed. Integrated. Moving Forward.

On 2 January 2025, the Company successfully listed on the **NSE SME Emerge platform**, marking a defining milestone in its journey as it entered the public capital markets. During the year, the Company also completed the **acquisition of Polyrim Packaging Private Limited**, adding polypropylene packaging capabilities at its Bhopal Unit and strengthening backward integration.



2026 | THE NEXT CHAPTER

Expanding Horizons and Creating New Platforms

FY 2025–26 marks the beginning of a new phase in the Company's journey, building on its established capabilities while pursuing opportunities for **expansion, integration, diversification and long-term value creation**. The Company continues to strengthen its presence across the **agri-input and allied business ecosystem**, enhance manufacturing and supply-chain capabilities and explore new growth platforms through **strategic investments, subsidiaries and emerging business opportunities**.



NEW HORIZONS | Orchha Hospitality Retreat Private Limited

The incorporation of **Orchha Hospitality Retreat Private Limited**, a subsidiary of the Company, marks the Group's entry into the **tourism and hospitality sector**, broadening its business platform and creating opportunities for long-term diversification and growth.



THE JOURNEY CONTINUES

Built on Experience, Shaped by Growth, Ready for the Future.

From a manufacturing enterprise established in 2011 to a publicly listed and increasingly diversified business platform, Anya Polytech & Fertilizers Limited continues to evolve with a focus on **growth, innovation, integration and sustainable value creation**.

The next chapter is about building stronger, broader and more enduring platforms for the future.



THE JOURNEY IN NUMBERS


15+
Years
Entrepreneurial
Journey


₹100+
Crore
Annual Revenue
Milestone


PAN-INDIA
Market
Presence


**NSE SME
EMERGE**
Listed
since 2025


**MULTI-BUSINESS
PLATFORM**
Agri-inputs • Manufacturing •
Packaging • Emerging Businesses

FERTILIZER & AGRICULTURAL INPUT PRODUCT PORTFOLIO

The Company has developed a **diversified** and **application-oriented** portfolio of fertilizer-grade micronutrients, specialty fertilizers, biological inputs and advanced nutrient solutions, designed to address a wide range of crop nutrition requirements.



SUPPORTING BALANCED PLANT NUTRITION,
efficient nutrient utilization, healthy crop development and improved crop production.



ADDRESSING MULTIPLE NUTRIENT DEFICIENCIES
across diverse agricultural applications for optimum productivity and sustainability.



FOCUSED ON QUALITY, CONSISTENCY & RESPONSIBLE APPLICATION
to deliver effective crop nutrition solutions and support the evolving requirements of modern agriculture.

OUR FERTILIZER GRADE MICRONUTRIENT PRODUCTS



ZINC SULPHATE MONOHYDRATE – FERTILIZER GRADE

Zinc Sulphate Monohydrate is an essential micronutrient fertilizer formulated to address zinc deficiency and support healthy crop development. Zinc plays a vital role in several physiological and enzymatic processes in plants and contributes to the efficient utilization of essential nutrients.



Supports Plant Vigour



Promotes Healthy Growth

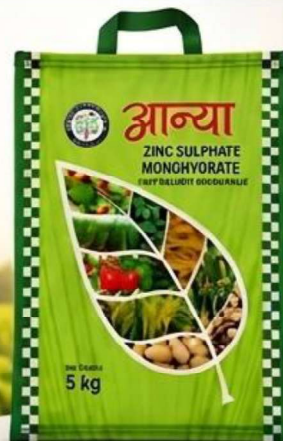


Improves Crop Quality



Enhances Productivity

Its application, in accordance with recommended agricultural practices, supports plant vigour, healthy growth, crop quality and production, making it an important component of balanced crop nutrition.



ZINC SULPHATE HEPTAHYDRATE – FERTILIZER GRADE

Zinc Sulphate Heptahydrate is an important source of zinc for the management of zinc deficiency and balanced crop nutrition. Zinc contributes to various enzymatic and physiological functions associated with plant growth and development.



Supports Plant Vigour



Promotes Healthy Growth

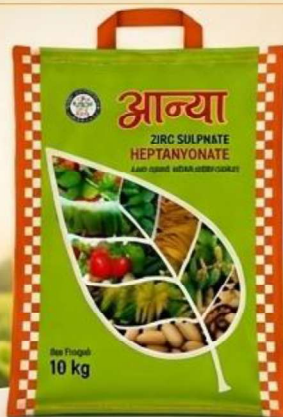


Improves Crop Quality



Enhances Productivity

Appropriate application of the product supports healthy crop growth, plant vigour, nutrient utilization, crop quality and production.





CHELATED ZINC AS Zn-EDTA 12% – FERTILIZER GRADE

Chelated Zinc as Zn-EDTA 12% is a specialty micronutrient formulation developed to provide an effective and readily available source of zinc to plants. The chelated form facilitates zinc availability and uptake, particularly under conditions where nutrient availability may be constrained.

The product supports **balanced plant nutrition, healthy plant development, plant vigour and overall crop performance**, when applied in accordance with recommended agricultural practices.



Supports Plant
Vigour



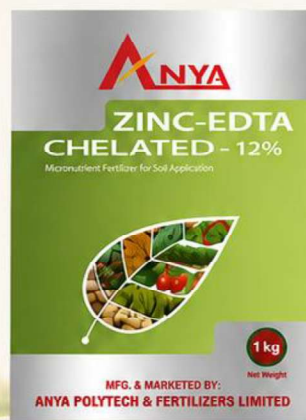
Promotes Healthy
Growth



Improves Crop
Quality



Enhances
Productivity



MICRONUTRIENT MIXTURE – FERTILIZER GRADE

Micronutrient Mixture is a balanced formulation containing essential micronutrients, including **Zinc, Magnesium, Copper, Ferrous and other nutrients** required for healthy plant growth and development. It is designed to address multiple micronutrient deficiencies and support balanced nutrition throughout the crop cycle. Its application contributes to **improved plant vigour, efficient nutrient utilization, crop quality and productivity**.



Supports Plant
Vigour



Promotes Healthy
Growth



Improves Crop
Quality



Enhances
Productivity



MAGNESIUM SULPHATE – FERTILIZER GRADE

Magnesium Sulphate is an important source of magnesium and sulphur, two essential nutrients involved in various plant physiological and metabolic processes. Magnesium plays a critical role in chlorophyll formation and photosynthesis, while sulphur contributes to protein synthesis and other important developmental processes.

The product helps address magnesium and sulphur deficiencies and supports **healthy crop growth, plant development, crop quality and productivity**.



Supports Plant
Vigour



Promotes Healthy
Growth



Improves Crop
Quality



Enhances
Productivity





FERROUS SULPHATE 19% – FERTILIZER GRADE

Ferrous Sulphate 19% is an important source of iron formulated to address iron deficiency in crops. Iron plays a significant role in chlorophyll formation and several physiological processes essential for healthy plant development.

Its application supports **plant vigour, effective nutrient utilization and overall crop health**, contributing to balanced crop nutrition and development.






Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity



COPPER SULPHATE 24% – FERTILIZER GRADE

Copper Sulphate 24% provides copper, an essential micronutrient involved in various physiological, metabolic and enzymatic processes in plants. It is formulated to help address copper deficiency and support balanced crop nutrition.

Its appropriate application contributes to **healthy plant development, plant vigour, crop quality and productivity**.






Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity



MYCORRHIZAL – FERTILIZER GRADE

Mycorrhizal is a biological soil input designed to support root development and enhance the plant's ability to access water and essential nutrients available in the soil. It supports the development of an effective root zone and contributes to efficient nutrient utilization.

Its application can support **crop establishment, root development, plant vigour and overall crop performance**, particularly as part of an integrated approach to soil and crop nutrition.






Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity



Zinc Oxide Suspension Concentrate – Zn 39.5% – Fertilizer Grade

Zinc Oxide Suspension Concentrate – Zn 39.5% is a concentrated zinc-based micronutrient formulation designed to provide an effective source of zinc for crops. It is intended to support the management of zinc deficiency and contribute to essential plant physiological and enzymatic processes.

The product supports **healthy plant development, nutrient utilization, plant vigour and crop productivity**, when used in accordance with recommended agricultural practices.



Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity



Nano Urea 27% – Liquid – Fertilizer Grade

Nano Urea 27% is a liquid nitrogen-based fertilizer solution designed to support efficient nitrogen nutrition in crops. Nitrogen is an essential macronutrient required for vegetative growth, chlorophyll formation, protein synthesis and several fundamental plant processes.

Its application, in accordance with recommended agricultural practices, supports **efficient nitrogen utilization, plant vigour, healthy crop development and productivity**.



Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity



Nano DAP (8:18:0) – Liquid – Fertilizer Grade

Nano DAP (8:18:0) is a liquid fertilizer formulation providing nitrogen and phosphorus, two essential nutrients required for crop establishment and development. Nitrogen supports vegetative growth and plant development, while phosphorus plays an important role in root development and energy-transfer processes.

When applied in accordance with recommended agricultural practices, the product supports **balanced crop nutrition, root establishment, plant growth, efficient nutrient utilization and overall crop performance**.



Supports Plant Vigour



Promotes Healthy Growth



Improves Crop Quality



Enhances Productivity





Biostimulants – Fertilizer Grade

Biostimulants comprise value-added agricultural inputs designed to support natural plant processes, crop development and efficient utilization of available nutrients.

Depending on their composition and intended application, biostimulants can support **root development, plant vigour, nutrient-use efficiency and crop resilience** under varying growing conditions.

Their application forms part of an integrated approach to crop nutrition and can contribute to **healthy crop development, improved crop quality and enhanced agricultural productivity**.



Supports Plant
Vigour



Promotes Healthy
Growth



Improves Crop
Quality



Enhances
Productivity



Commitment to Quality and Sustainable Crop Nutrition

The Company's diversified product portfolio reflects its commitment to addressing the **evolving nutritional requirements of modern agriculture** through a comprehensive range of micronutrients, specialty fertilizers, biological inputs and advanced nutrient solutions.

The Company remains focused on **quality, product consistency, application-oriented innovation, responsible product use and continuous portfolio development**. Through these efforts, it seeks to support efficient crop nutrition, responsible resource utilization and sustainable agricultural practices.

By continuously expanding and strengthening its product offerings, the Company aims to deliver **reliable crop nutrition solutions, support healthier crops and improved agricultural productivity**, and create long-term value for farmers, customers and stakeholders across the agricultural ecosystem.

Strengthening Our AGRICULTURAL PRODUCT PORTFOLIO



During the year, the Company marked a **significant milestone** with the launch of **Anya Jad Shudha (Mycorrhiza)** and **UREA Single Super Phosphate** in Agra, Uttar Pradesh, representing an important step towards expanding and diversifying its agricultural product portfolio.



The launch also marked the **Company's entry into the Bio-products segment**, reflecting its strategic focus on diversification into organic and biological products and the development of innovative solutions for the agricultural sector. The event was attended by industry stakeholders, channel partners and other key representatives, highlighting the Company's growing engagement across the agricultural value chain.



Through these initiatives, the Company continues to strengthen its commitment to **sustainable agriculture, improved soil health and enhanced crop productivity**, while broadening its product portfolio and expanding its presence in the agri-inputs market.



Highlights from the Agra Product Launch



आन्या पॉलीटेक एंड फर्टिलाइजर्स लिमिटेड

AURANGABAD ZINC ESTA LAUNCH | MAHARASHTRA

— A Milestone in Crop Nutrition Innovation —

ANYA ZINC EDTA 12%

A New Beginning in Zinc Nutrition

During FY 2025–26, ANYA POLYTECH & FERTILIZERS LIMITED proudly introduces ANYA ZINC EDTA 12%, marking our first step into the Zinc segment. This launch represents our commitment to delivering quality-driven and reliable solutions for modern agriculture.

ANYA ZINC EDTA 12% is a high-quality chelated zinc fertilizer developed to provide an effective source of zinc for crops. Zinc is an essential micronutrient that plays an important role in plant growth, enzyme activity and overall crop development. The product is formulated to support balanced crop nutrition and help address zinc deficiency.

With ANYA ZINC EDTA 12%, ANYA takes another step towards strengthening its portfolio of specialized agricultural inputs. Our focus remains on quality, consistency and farmer-oriented solutions that contribute to better agricultural practices.

This launch marks an important milestone for ANYA and sets the foundation for our journey into the micronutrient segment.

FIRST IN INDIA. INNOVATION FOR THE FARMER.



Glimpses from the first India launch of Zinc ESTA at Aurangabad, Maharashtra



LEADERSHIP BEHIND THE BRAND



Mr. Yashpal Singh Yadav

Managing Director | Member



Mr. Yashpal Singh Yadav is a Promoter and Managing Director of the Company, with a strong academic background and extensive industry experience. He holds a Bachelor of Engineering from the University of Delhi (2008), an Export Management Program from the Indian Institute of Foreign Trade (2009) and a Post-Graduation in Management from the European School of Management (2012). With over 15 years of experience in the Plastic Packaging and Fertilizer Industries, Mr. Yadav brings valuable industry knowledge, strategic insight and business acumen to the Company. Associated with the Company since its incorporation in 2011, he has played a key role in guiding its business operations, driving growth initiatives and strengthening its presence in the fertilizer and agricultural inputs sector.



Mr. Tejpal Singh

Member



Mr. Tejpal Singh is a Non-Executive Director of the Company with a Bachelor of Commerce (B.Com.) from Bundelkhand University, Jhansi, Uttar Pradesh. With over 12 years of experience in the Construction and Real Estate Industries, he brings valuable industry knowledge, business acumen and practical expertise to the Company. His understanding of the construction and real estate sectors contributes to the Company's strategic oversight and governance. He has been associated with the Company since January 2021 and, in his capacity as a Non-Executive Director, contributes to the Company's overall direction and decision-making process.



Mr. Govind Singh Sandhu

Non-Executive Additional Director

Mr. Govind Singh Sandhu is a professional with a Bachelor of Arts (Honours) in History from Khalsa College, University of Delhi. He brings valuable experience in agribusiness development and farmer-centric initiatives, with a strong understanding of agricultural supply chains, agri-input accessibility and crop diversification. His focus on improving the efficiency of agricultural supply chains and strengthening access to agri-inputs reflects a farmer-oriented approach to the evolving agricultural ecosystem. His knowledge and perspective are expected to contribute meaningfully to the Company's initiatives in the agricultural inputs and crop nutrition sector.

A N S



Ms. Liza Sahni

Member

Ms. Liza Sahni is a highly qualified professional and Practicing Company Secretary, with over 15 years of comprehensive experience in Corporate Compliances and Management. She has developed strong expertise in corporate governance, regulatory compliance and management practices, with a sound understanding of applicable corporate laws and regulatory frameworks. Her professional experience and knowledge of compliance matters enable her to provide valuable guidance and an independent perspective to the Board. As an Independent Director, her expertise contributes to strengthening the Company's governance standards, compliance framework and overall Board effectiveness.

A N



Mr. Vineet Bhatia

Member

Mr. Vineet Bhatia is a highly experienced legal professional and an Advocate, with over 34 years of extensive experience in handling legal matters and practising law in Delhi. Throughout his professional career, he has developed strong expertise in legal advisory, regulatory matters and the interpretation of applicable laws and regulations. His comprehensive understanding of legal and regulatory frameworks has enabled him to provide valuable guidance on various matters requiring legal oversight and sound judgement. His professional expertise and independent perspective contribute significantly to the Company's corporate governance, regulatory compliance and informed decision-making as an Independent Director.



Ms. Aayushee Bhatia

Company Secretary and
Compliance Officer

Ms. Aayushee Bhatia is the Company Secretary and Compliance Officer of Anya Polytech & Fertilizers Limited. She holds a Bachelor of Commerce (B.Com.) degree and a Bachelor of Laws (LL.B.) and is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI). With over 9 years of professional experience, she brings strong expertise in corporate law, corporate governance, secretarial practices, regulatory compliance and SEBI-related matters.

In her current role, she oversees the Company's secretarial and compliance functions, ensuring adherence to applicable statutory and regulatory requirements. She also facilitates effective coordination among the Board, shareholders and regulatory authorities, contributing to the Company's commitment to sound corporate governance, transparency and regulatory discipline.

LEADERSHIP

BEHIND THE BRAND



Mr. Rajit Malhotra

Chief Financial Officer

Mr. Rajit Malhotra is a qualified Chartered Accountant with over 29 years of comprehensive professional experience across Finance, Accounts, Audit, Taxation, Costing, Inventory Management, MIS and Financial Controls. He brings extensive expertise in statutory and internal audit, cost audit, inventory valuation, product costing, Income Tax, GST, budgeting and compliance management. With his strong financial acumen and experience in financial governance, he plays an important role in strategic financial planning, strengthening internal controls, cost optimisation, management reporting and maintaining financial discipline across the organisation.

Member



Chairman



Audit Committee

A

Nomination & Remuneration Committee

N

Stakeholders Relationship Committee

S

CHAIRMAN & MANAGING DIRECTOR'S *Message*



Dear
Esteemed Shareholders,

It gives me immense pleasure to present the Annual Report of Anya Polytech & Fertilizers Limited for the financial year 2025–26.

The year under review marks an important phase in the evolution of your Company. Following our successful listing in the previous financial year, we have entered a new stage of our journey, focused on greater institutional discipline, stronger execution and sustainable long-term value creation.

At Anya Polytech & Fertilizers Limited, we believe enduring growth is built on strong fundamentals, responsible decision-making and the ability to adapt to changing market requirements.

During FY 2025–26, we remained focused on strengthening our processes, broadening our product portfolio, enhancing market engagement and building capabilities for future growth.

Expanding Our Agricultural Solutions

Indian agriculture continues to evolve, with increasing emphasis on balanced crop nutrition, nutrient efficiency and innovative agricultural inputs. Against this backdrop, we are building a diversified portfolio to address the changing requirements of farmers and the broader agricultural value chain.

During the year, we strengthened our presence in the specialty micronutrient segment with the launch of **ANYA Zinc EDTA 12% at Aurangabad, Maharashtra**. We also advanced our product diversification with the launch of **Anya Jad Shudha (Mycorrhiza)** and **UREA Single Super Phosphate at Agra, Uttar Pradesh**.

These initiatives represent important steps in building a broader agricultural solutions platform combining conventional nutrients, specialty products and biological inputs. Our entry into biological products is an important step in our diversification journey and reflects our intent to explore solutions aligned with the evolving needs of modern agriculture and sustainable crop nutrition.

From Listing to Building a Stronger Institution

The successful listing of the Company was a significant milestone in our corporate journey. We view this achievement not as an end in itself, but as the beginning of greater responsibility towards our shareholders and stakeholders. As a listed Company, we remain committed to **transparency, accountability, sound governance and disciplined execution**.

During the year, we continued to strengthen our systems, processes and organisational capabilities to support the Company's next phase of development. We remain focused on prudent resource utilisation and disciplined decision-making, ensuring that our growth initiatives remain aligned with our long-term strategic objectives.

Strengthening Our Market Presence

Our relationship with the agricultural community remains central to our business. During the year, we continued to strengthen our distribution network, expand our market reach and deepen engagement with dealers, channel partners and customers.



Going forward, we intend to further broaden our market presence, expand our product offerings and strengthen relationships across the agricultural value chain. We believe that a robust distribution network, supported by product quality, technical understanding and responsive customer engagement, will remain an important foundation for our long-term growth.

Building Resilience for the Future

The operating environment continues to present both opportunities and challenges. Raw material price movements, competitive pressures, changing market dynamics, regulatory requirements and evolving customer expectations require businesses to remain agile and disciplined. Our approach will continue to be guided by **operational efficiency, prudent financial management, effective resource utilisation and continuous improvement.**

We remain focused on building a resilient business capable of adapting to changing circumstances while pursuing opportunities for sustainable expansion.

Opportunities Ahead

India's agricultural sector presents significant long-term opportunities, supported by the growing emphasis on agricultural productivity, balanced crop nutrition, efficient nutrient utilisation and sustainable farming practices. We see meaningful opportunities to build on our existing capabilities and progressively expand our presence across these evolving segments. Our strategy will remain focused and selective, pursuing opportunities aligned with our capabilities, strengthening our competitive position and contributing to sustainable, long-term value creation.

We do not seek growth merely for scale; we seek growth that strengthens the quality, resilience and fundamentals of our business.

Governance, People and Stakeholder Commitment

Strong governance remains fundamental to the Company's continued progress. As a listed entity, we recognise our responsibility towards our shareholders and stakeholders and remain committed to high standards of transparency, accountability and ethical conduct.

Our people remain at the heart of our organisation. I sincerely appreciate the dedication and commitment of our employees, whose contribution is instrumental in translating our strategic priorities into effective execution. I also extend my sincere gratitude to our customers, dealers, suppliers, business partners, lenders and all other stakeholders for their continued association, confidence and support.

Looking Ahead

As we enter the next phase of our journey, our priorities remain clear—to strengthen our core business, expand our agricultural product portfolio, deepen our market presence, improve operational effectiveness and build stronger organisational capabilities. We will continue to evaluate growth opportunities with discipline in capital allocation, risk management and execution. Our focus remains on building a stronger and more resilient organisation capable of creating consistent long-term value.

Above all, I express my sincere gratitude to our shareholders for their continued trust and confidence in **Anya Polytech & Fertilizers Limited**. Your support is both an encouragement and a responsibility, and we remain committed to earning that confidence through responsible actions, disciplined execution and sustained performance.

At Anya Polytech & Fertilizers Limited, our journey is moving beyond individual milestones towards building enduring capabilities, stronger relationships and a business prepared for the opportunities of tomorrow.

With the continued guidance of the Board, the commitment of our people and the support of our stakeholders, I am confident that we will continue to move forward with **purpose, discipline and determination.**

Thank you for your continued trust and confidence in Anya Polytech & Fertilizers Limited.

Yashpal Singh Yadav

Chairman & Managing Director

DIN 00859217

DIRECTOR'S MESSAGE

Dear Esteemed Shareholders,

It is a privilege to address you through the Annual Report of **Anya Polytech & Fertilizers Limited** for the financial year 2025–26. The year under review has been one of continued progress for your Company, marked by business growth, strengthening of organisational capabilities and a continued focus on building a resilient and responsible institution.

The Company delivered a positive financial performance during the year. Consolidated Revenue from Operations stood at ₹ 17185.11 lakhs, compared with ₹ 13,681.00 lakhs in FY 2024–25, representing a growth of approximately 30.2%. Consolidated Total Income increased to ₹ 18,531.35 lakhs, compared with ₹ 13,847.26 lakhs in the previous year. Consolidated Profit After Tax stood at ₹ 1867.69 lakhs, compared with ₹ 834.65 lakhs in FY 2024–25.

These results are encouraging and reflect the Company's continued ability to operate and grow in a dynamic business environment. At the same time, the Board recognises that sustainable performance requires more than financial growth. It requires strong systems, responsible governance, effective risk management and disciplined execution.



STRENGTHENING GOVERNANCE AND ACCOUNTABILITY

As a listed Company, transparency, accountability and responsible corporate governance remain fundamental to our approach. The Board continues to provide oversight and guidance with a focus on protecting stakeholder interests, maintaining appropriate control systems and supporting sound and informed decision-making.

A CHANGING AGRICULTURAL LANDSCAPE

India's agricultural sector is undergoing important changes, with increasing emphasis on balanced crop nutrition, soil health, nutrient efficiency and sustainable agricultural practices. These developments present meaningful long-term opportunities for the Company.

The Board believes that the Company's continued focus on strengthening its agricultural product portfolio, developing market relationships and responding to evolving customer requirements can provide a sound foundation for future growth. At the same time, the industry remains exposed to raw material price volatility, competitive pressures, regulatory developments, supply-chain challenges and changing market expectations. The Board remains conscious of these factors and believes that disciplined risk management and prudent decision-making will be essential in navigating the Company's next phase of growth.

CREATING LONG-TERM STAKEHOLDER VALUE

Our responsibility extends beyond financial performance. We remain committed to creating sustainable value for shareholders while maintaining constructive relationships with employees, customers, dealers, suppliers, business partners, lenders and other stakeholders. The Company's people continue to be an important part of its progress. I acknowledge the dedication and contribution of the employees and appreciate their efforts in supporting the Company's objectives.

I also acknowledge the continued support and confidence of our customers, dealers, suppliers, business associates and other stakeholders. Their continued association is an important part of the Company's journey.

LOOKING AHEAD

The Board remains positive about the opportunities emerging across India's agricultural and crop-nutrition landscape. Our approach, however, will remain measured, selective and disciplined. We believe that sustainable growth should be supported by strong fundamentals, effective governance, prudent capital allocation and the ability to manage risks responsibly.

As Anya Polytech & Fertilizers Limited enters the next phase of its journey, the Board will continue to provide appropriate oversight and guidance while supporting the Company's efforts to strengthen its business, deepen stakeholder relationships and build organisational resilience.

On behalf of the Board, I express my sincere gratitude to our shareholders for their continued trust and confidence. Your support carries both an encouragement and responsibility, and we remain committed to upholding that trust through transparency, accountability and responsible stewardship.

Thank you for your continued support and confidence in Anya Polytech & Fertilizers Limited.

Tejpal Singh
Director
DIN 06898372



STATUTORY REPORTS



This section presents the Statutory Reports and disclosures of the Company prepared in accordance with the applicable provisions of the Companies Act, 2013, SEBI regulations and other applicable laws and regulations.





NOTICE OF THE 15TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **15th (Fifteenth)** Annual General Meeting ("AGM") of the Members of **ANYA POLYTECH & FERTILIZERS LIMITED** ("the Company") will be held on **Tuesday, September 29, 2026 at 01:00 P.M. (IST)** at the Registered Office of the Company situated at S-2 Level, Upper Ground Floor, Block-E, International Trade Tower, Nehru Place, New Delhi – 110019, to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO. 1

Adoption of Audited Standalone Financial Statements for the Financial Year Ended March 31, 2026

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Board of Directors and the Report of the Statutory Auditors thereon.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Board of Directors and the Report of the Statutory Auditors thereon, as circulated to the Members and laid before the Meeting, be and are hereby received, considered and adopted."

ITEM NO. 2

Adoption of Audited Consolidated Financial Statements for the Financial Year Ended March 31, 2026

To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Statutory Auditors thereon.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Statutory Auditors thereon, as circulated to the Members and laid before the Meeting, be and are hereby received, considered and adopted."

ITEM NO. 3

Re-Appointment of Mr. Yashpal Singh Yadav as Director, Liable to Retire by Rotation

To appoint a Director in place of **Mr. Yashpal Singh Yadav (DIN: 00859217)**, who retires by rotation in accordance with Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules made thereunder, read with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, Mr. Yashpal Singh Yadav (DIN: 00859217), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."



SPECIAL BUSINESS:

ITEM NO. 4

Adoption of New Set of Memorandum of Association and Articles of Association of the Company in conformity with the Companies Act, 2013

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, 14 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Rules made thereunder, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded for adoption of a new set of Memorandum of Association (“MOA”) and Articles of Association (“AOA”) of the Company in substitution of, and to the exclusion of, the existing MOA and AOA of the Company, so as to align the constitutional documents of the Company with the provisions of the Companies Act, 2013, the Rules made thereunder and the applicable provisions of the SEBI Listing Regulations.

RESOLVED FURTHER THAT the draft of the new set of MOA and AOA, as placed before the Meeting and initialled by the Chairman for the purpose of identification, be and are hereby approved and adopted as the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (“Board”), including any Committee thereof, and the Company Secretary & Compliance Officer, be and are hereby severally authorised to do all such acts, deeds, matters and things and to execute all such documents, deeds, instruments and writings as may be necessary, desirable or expedient, and to make such applications, filings and submissions with the Registrar of Companies, Stock Exchange(s) and such other statutory, regulatory or governmental authorities as may be required, and to make such modifications, alterations or corrections to the proposed MOA and AOA as may be required by any competent authority, for the purpose of giving effect to this Resolution.”

ITEM NO. 5

Appointment of Secretarial Auditor

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and other applicable laws, rules, regulations and circulars, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, M/s Anju Panday & Associates, Company Secretaries (Membership No. A63482 and Certificate of Practice No. 23874), having Firm Registration No. S2023DE950400 and Peer Review No. 4814/2023, who were appointed by the Board of Directors at its meeting held on May 05, 2026 to fill the casual vacancy arising consequent upon the demise of the erstwhile Secretarial Auditor, be and are hereby appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from the financial year 2026–27 and ending with the financial year 2030–31, to conduct the Secretarial Audit of the Company and issue the Secretarial Audit Report and such other reports and certificates as may be required under the applicable provisions of the Act, the SEBI Listing Regulations and other applicable laws, at such remuneration and on such terms and conditions as may be determined by the Board of Directors in consultation with the Secretarial Auditor.



RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and the Company Secretary & Compliance Officer be and are hereby severally authorised to do all such acts, deeds, matters and things, execute all such documents, filings and submissions, and take all such steps as may be necessary, desirable or expedient to give effect to this Resolution.”

ITEM NO. 6

Appointment of Mr. Govind Singh Sandhu as Director

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, **Mr. Govind Singh Sandhu (DIN: 08808332)**, who was appointed as an Additional Director of the Company by the Board of Directors with effect from May 05, 2026 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

ITEM NO. 7

Approval for Variation in the Objects of Utilisation of IPO Proceeds

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 27 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), Regulation 32 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), and other applicable laws, rules, regulations, circulars, notifications and guidelines, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions, consents and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded for variation in the objects of utilisation of the IPO proceeds of the Company, as disclosed in the Prospectus of the Company.

RESOLVED FURTHER THAT the amount of **₹10.80 Crores**, originally proposed to be utilised towards setting up of a Biomass Project in Yara Green Energy Private Limited, a subsidiary of the Company, together with the working capital requirements incidental thereto, be and is hereby permitted to be utilised towards the development and implementation of the project for manufacture of Biodegradable Tableware and Packaging Materials, comprising the following:

- (a)** ₹2.00 Crores towards setting up of a Pilot Project Plant, including expenditure towards associated plant and machinery, infrastructure, utilities and other related requirements;
- (b)** ₹2.00 Crores towards meeting the working capital requirements of the Pilot Project; and
- (c)** ₹6.80 Crores towards setting up and development of facilities for the manufacture of Biodegradable Tableware and Packaging Materials, including expenditure towards associated plant and machinery, infrastructure, utilities and other related requirements.



RESOLVED FURTHER THAT the Board of Directors of the Company ("Board"), including any Committee thereof, and the Managing Director and the Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, applications, writings and instruments as may be necessary, desirable or expedient, and to make such filings, disclosures and submissions with the Stock Exchange(s), Registrar of Companies, SEBI and/or any other statutory, regulatory or governmental authority as may be required, and to take all such steps as may be necessary, desirable or incidental for giving effect to this Resolution."

BY ORDER OF THE BOARD OF DIRECTORS
For Anya Polytech & Fertilizers Limited

Sd/-
Aayushee Bhatia
Company Secretary & Compliance Officer
ACS: 52545

Date: August 31, 2026
Place: New Delhi



NOTES:

1. A Statement setting out the material facts pursuant to Section 102(1) of the Companies Act, 2013 ("Act"), in respect of the Special Businesses set out at Item Nos. 4, 5 and 7 of the accompanying Notice is annexed hereto. The relevant details as required under the applicable provisions of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") in respect of the appointment/re-appointment of Directors proposed at Item Nos. 3 and 6 are also provided in the accompanying Notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DULY FILLED, STAMPED, SIGNED AND SHOULD BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, PARTNERSHIP FIRMS, ETC., MUST BE SUPPORTED BY APPROPRIATE RESOLUTION / AUTHORITY AS APPLICABLE, ISSUED ON BEHALF OF THE APPOINTING ORGANISATION. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER. THE PROXYHOLDER SHALL PROVE HIS IDENTITY AT THE TIME OF ATTENDING THE MEETING. IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO IS HIGHER IN THE ORDER OF NAMES WILL BE ENTITLED TO VOTE.
3. Members / Proxies / Representatives are requested to bring the attendance slip, annexed herewith for attending the meeting, duly completed and signed mentioning therein details of their DP ID and Client ID / Folio No.
4. The Annual Report of the Company for the financial year ended 31st March 2026 along with Notice, process and manner of remote e-voting, Attendance Slip and Proxy form are being sent by e-mail to those Members who have registered their e-mail address with Company's Registrar and Share Transfer Agents viz Skyline Financial Services Private Limited ("RTA") or with their respective Depository Participant ("DP"). A letter containing the web link, along with the exact path to access the complete details of the Annual Report, is being sent to shareholders who have not registered their email address with the Company's RTA or DP. For convenience of Members, route map of the venue of the AGM is enclosed in this Annual Report.
5. Only Members / Proxies / Representatives / Invitees of the Company are permitted to attend the Meeting at the venue. Attendance of any other individuals, including relatives and acquaintances accompanying Members, is strictly prohibited.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Act and relevant documents referred to in this Notice of AGM and explanatory statement will be available for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members on all working days between 10.00 a.m. IST to 5.00 p.m. IST from the date of circulation of this Notice up to the date of AGM, i.e. 29th September 2026. Members seeking to inspect such documents can send an e-mail to secretarial@apfl.in.
7. The Register of Members and the Share Transfer Books of the Company will remain closed from Wednesday, 23rd September 2026 to Tuesday, 29th September 2026 (both days inclusive) for ascertaining entitlement of Members eligible to receive the dividend if declared in the meeting.
8. In continuation with the MCA General Circulars No. 20/2020 dated May 5, 2020, SEBI Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated Jan 15, 2021 and in accordance with the General Circular No. 09/2024 dated Sep 19, 2024 SEBI/HO/CFD/ PoD-2 PCIR/2024/133 dated Oct 3, 2024 the financial statements (including Board's Report, Auditor's Report or other documents required to be attached therewith) for the financial year



ended 31st March 2026 pursuant to Section 136 of the Act and Notice calling the AGM pursuant to Section 101 of the Act read with the Rules framed thereunder, such statements including the Notice of AGM are being sent only in electronic mode to those Members whose e-mail addresses are registered with the Company / or the Depository Participant(s). A letter containing the web link, along with the exact path to access the complete details of the Annual Report, is being sent to shareholders who have not registered their email address with the Company's RTA or DP. The physical copies of such statements and Notice of AGM will be dispatched only to those shareholders who request for the same. Members who are desirous of obtaining hard copy of the Annual Report should send a request to the Company's e-mail id viz., secretarial@apfl.in clearly mentioning their Folio number / DP ID and Client ID. A copy of the Notice of this AGM along with integrated Annual Report for the FY 2025-26 is available on the website of the Company at www.apfl.in, website of the Stock Exchanges where the shares of the Company are listed i.e. National Stock Exchange of India Limited at www.nseindia.com respectively.

9. Members who are attending the meeting in person and would like to express their views/have questions, may register themselves as a speaker by sending their request in advance mentioning their name, demat account number/ folio number, e-mail id, mobile number at +91- 9818456709 from the date of this notice up to 25th September 2026 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Members are requested to share their questions if any in advance on secretarial@apfl.in. In case of any query and/or help, in respect of attending AGM kindly contact the Company at secretarial@apfl.in, or Mr. Virender Kumar Rana, Director, Skyline Financial Services Private Limited at D-153/A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 or at the email ID admin@skylinerta.com or on phone No.: +91-11-40450193-96 or call Skyline Financial Services Private Limited toll free No.: 011-40450193 to 011-40450197 for any further clarifications.
10. Members holding shares in physical form, whose folio(s) lack PAN, Contact Details, Mobile Number, Bank Account Details, or updated Specimen Signature, will only be eligible for any payment, including dividends, interest, or redemption, through electronic mode from April 01, 2024, as per SEBI directives. Therefore, Members holding shares in physical form are requested to update the mentioned details by completing the appropriate ISR forms with the RTA to ensure receipt of dividends.
11. The Members may send their complaints/queries, if any to the Company's RTA at e-mail id: admin@skylinerta.com or to the Company's designated/exclusive e-mail id: secretarial@apfl.in.
12. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to Skyline Financial Services Private Limited at the aforementioned address. Members holding shares in electronic form may contact their respective DP for availing this facility.
13. Other Instructions:
 - i. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Tuesday, 22nd September 2026;
 - ii. The Board of Directors has appointed Ms. Anju Panday, (Membership No. A63482 and Certificate of Practice No. 23874), Practicing Company Secretary, Delhi as the Scrutinizer to scrutinize the voting process in a fair and transparent manner;
 - iii. The scrutinizer shall immediately after the conclusion of voting at the general meeting, count the votes cast at the meeting and votes cast through remote e-voting in the presence of at least two witnesses who are not in the Employment of the Company and within a period not exceeding two working days from the conclusion of the meeting, submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman in writing for counter signature;
 - iv. The Results shall be declared either by the Chairman or the person authorized by the Chairman in writing and the resolutions will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour thereof;



- v. Promptly after declaration of results, the same shall be placed along with the Scrutinizer's Report on the Company's website at www.apfl.in and communicated to National Stock Exchange of India Limited, where the shares of the Company are listed for placing the same in their website;
- vi. A person who is not a member as on the cut-off date, should treat this Notice for information purpose only.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 26th September 2026 at 09:00 A.M. and ends on Monday, 28th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22nd September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22nd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

(A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL,	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



	<p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>



Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 48867000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no, 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?



- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 9. Now, you will have to click on "Login" button.
 10. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to anjupanday1991@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Mr. Aman Goyal- Deputy Manager) at evoting@nsdl.com



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to secretarial@apfl.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to secretarial@apfl.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Explanatory Statement sets out the material facts relating to the Special Businesses proposed to be transacted at the 15th Annual General Meeting of the Company.

ITEM NO. 4

Adoption of New Set of Memorandum of Association and Articles of Association of the Company

The Company was incorporated under the provisions of the Companies Act, 1956, and its existing constitutional documents were framed in accordance with the provisions applicable at the time of its incorporation and have been amended from time to time.

With the enactment of the Companies Act, 2013 ("Act") and the Rules made thereunder, together with subsequent amendments thereto, and considering the applicability of the regulatory framework governing listed entities, the Board of Directors of the Company considered it appropriate to undertake a comprehensive review of the existing Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company.

Accordingly, the Board proposes to adopt a new set of MOA and AOA in conformity with the applicable provisions of the Companies Act, 2013, the Rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

The proposed new set of MOA and AOA, inter alia, incorporates the applicable provisions of the Companies Act, 2013 and consequential changes arising from the Company's status as a public listed company and supersedes the corresponding provisions contained in the existing constitutional documents.

The proposed new set of constitutional documents has been prepared with a view to:

- align the MOA and AOA with the provisions of the Companies Act, 2013 and the Rules made thereunder;
- incorporate provisions applicable to a public limited company and, wherever applicable, a listed entity;
- remove provisions which are inconsistent with, obsolete or redundant under the prevailing legal and regulatory framework;
- incorporate appropriate provisions relating to the management and administration of the Company; and
- ensure consistency of the Company's constitutional documents with the applicable statutory and regulatory requirements.

The proposed new MOA and AOA shall replace and supersede the existing MOA and AOA of the Company upon obtaining the requisite approval of the Members and completion of the applicable statutory and regulatory filings and compliances,

The draft of the proposed new MOA and AOA will be available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the AGM. The same shall also be made available electronically in accordance with applicable law.

Interest of Directors, Key Managerial Personnel and their Relatives

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

Board's Recommendation

The Board of Directors of the Company is of the opinion that the proposed adoption of the new set of MOA and AOA is in the best interests of the Company and its Members and accordingly recommends the Resolution set out at **Item No. 4** of the accompanying Notice for approval of the Members by way of a Special Resolution.



ITEM NO. 5

Appointment of Secretarial Auditor

The Company is required to undertake Secretarial Audit in accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013 ("Act"), read with the Rules made thereunder and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

The erstwhile Secretarial Auditor of the Company unfortunately passed away, resulting in a casual vacancy in the office of the Secretarial Auditor. Accordingly, the Board of Directors of the Company, at its meeting held on May 05, 2026, appointed M/s Anju Panday & Associates, Company Secretaries, to fill the said casual vacancy and to conduct the Secretarial Audit of the Company for the financial year 2025–26, in accordance with the applicable provisions of law.

M/s Anju Panday & Associates, Company Secretaries (Membership No. A63482 and Certificate of Practice No. 23874), having Firm Registration No. S2023DE950400 and Peer Review No. 4814/2023, is a Peer Reviewed Company Secretary and is eligible for appointment as Secretarial Auditor of the Company in accordance with the applicable provisions of Regulation 24A of the SEBI Listing Regulations.

The Board of Directors, after considering the professional credentials, experience, expertise and suitability of M/s Anju Panday & Associates, has recommended the appointment of M/s Anju Panday & Associates as the Secretarial Auditor of the Company for a term of five (5) consecutive financial years commencing from the financial year 2026–27 and ending with the financial year 2030–31, subject to the approval of the Members of the Company.

The Secretarial Auditor shall conduct the Secretarial Audit of the Company and issue the Secretarial Audit Report and such other reports and certificates as may be required under the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws.

The remuneration and other terms and conditions of appointment of the Secretarial Auditor shall be determined by the Board of Directors in consultation with the Secretarial Auditor and in accordance with the applicable provisions of law.

The Board of Directors is of the view that M/s Anju Panday & Associates possesses the requisite professional competence and experience for undertaking the Secretarial Audit of the Company and that their appointment as Secretarial Auditor would be in the best interests of the Company and its Members.

Interest of Directors, Key Managerial Personnel and their Relatives

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution.

Board's Recommendation

The Board of Directors of the Company is of the opinion that the proposed appointment of M/s Anju Panday & Associates, Company Secretaries, as Secretarial Auditor of the Company for the aforesaid term is in the best interests of the Company and its Members and accordingly recommends the Resolution set out at **Item No. 5** of the accompanying Notice for approval of the Members by way of a Special Resolution.

ITEM NO. 6

Appointment of Mr. Govind Singh Sandhu as Director

Mr. Govind Singh Sandhu (DIN: 08808332) was appointed as an Additional Director of the Company by the Board of Directors with effect from May 05, 2026, based on the recommendation of the Nomination and Remuneration Committee, pursuant to the provisions of Section 161 of the Companies Act, 2013 ("Act"). In accordance with the provisions of Section 161 of the Act, he holds office up to the date of the ensuing Annual General Meeting.



The Company has received the requisite notice in writing under Section 160 of the Act proposing the candidature of Mr. Govind Singh Sandhu for appointment as a Director of the Company. Mr. Govind Singh Sandhu, aged 29 years, holds a Bachelor of Arts (Honours) in History from Khalsa College, University of Delhi. He has experience in agribusiness development and farmer-centric initiatives, with a focus on agricultural supply chain efficiency, agri-input accessibility and crop diversification.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and after considering his knowledge, experience and expertise, is of the view that his association with the Board would be beneficial to the Company and its stakeholders. Accordingly, the Board has recommended his appointment as a Director of the Company, liable to retire by rotation, subject to the approval of the Members.

Mr. Govind Singh Sandhu has furnished his consent to act as a Director pursuant to Section 152(5) of the Act and has confirmed that he is not disqualified from being appointed as a Director under the Companies Act, 2013. He has further confirmed that he has not incurred any disqualification under Section 164(2) of the Act and that no order has been passed by any Court, Tribunal, SEBI or any other regulatory authority restraining, prohibiting or debarring him from acting as a Director.

Details of Mr. Govind Singh Sandhu

Particulars	Details
Name	Mr. Govind Singh Sandhu
DIN	08808332
Date of Birth	25 July 1997
Date of First Appointment on the Board	May 05, 2026
Qualification	Bachelor of Arts (Honours) in History from Khalsa College, University of Delhi
Brief Profile / Expertise	Experience in agribusiness development and farmer-centric initiatives, with a focus on agricultural supply chain efficiency, agri-input accessibility and crop diversification
Terms and Conditions of Appointment	Appointment as Director, liable to retire by rotation
Directorships in Other Companies	Lunara Meadows Private Limited – Director (<i>Unlisted Company</i>)
Membership / Chairmanship of Committees of Other Companies	None
Directorships in Listed Entities	None
Membership / Chairmanship of Committees of Listed Entities	None
Shareholding in the Company	405000 Equity Shares as on August 28, 2026
Relationship with other Directors / Key Managerial Personnel	None

Mr. Govind Singh Sandhu is presently a Director of Lunara Meadows Private Limited, an unlisted company. He does not hold any membership or chairmanship of committees of the said company and does not hold any directorship or committee position in any listed entity.

Interest of Directors, Key Managerial Personnel and their Relatives

Mr. Govind Singh Sandhu is concerned or interested in the proposed Resolution, to the extent of his appointment as a Director of the Company and his shareholding in the Company. As disclosed by him, Mr. Govind Singh Sandhu does not have any relationship with any of the other Directors or Key Managerial Personnel of the Company.

None of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution.



Board's Recommendation

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, is of the opinion that the appointment of Mr. Govind Singh Sandhu as a Director of the Company would be in the best interests of the Company and its Members and accordingly recommends the Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members by way of an Ordinary Resolution.

ITEM NO. 7

Variation in Objects of Utilisation of IPO Proceeds

The Company had raised funds through its Initial Public Offer ("IPO") and, as disclosed in the Prospectus of the Company, an amount of ₹10.80 Crores was originally proposed to be utilised towards setting up of a Biomass Project in Yara Green Energy Private Limited, a subsidiary of the Company, together with the working capital requirements incidental thereto.

During the course of evaluating the proposed utilisation of the IPO proceeds, and considering the business opportunities, commercial viability and future growth prospects available to the Company, the Board of Directors has considered it appropriate to revise the proposed utilisation of the aforesaid amount of ₹10.80 Crores. Accordingly, the Board proposes to utilise the said ₹10.80 Crores towards the development and implementation of a project for manufacture of Biodegradable Tableware and Packaging Materials. The revised utilisation is intended to cover the setting up of a Pilot Project Plant, working capital requirements of the Pilot Project and the development of manufacturing facilities for Biodegradable Tableware and Packaging Materials.

The proposed revised utilisation of the amount of ₹10.80 Crores is as follows:

S.No.	Particulars	Amount (₹ Crores)
1.	Setting up of a Pilot Project Plant, including associated plant and machinery, infrastructure, utilities and other related requirements	2.00
2.	Working capital requirements of the Pilot Project	2.00
3.	Setting up and development of facilities for manufacture of Biodegradable Tableware and Packaging Materials, including associated plant and machinery, infrastructure, utilities and other related requirements	6.80
Total		10.80

The proposed variation is intended to enable the Company to deploy the IPO proceeds towards a project which, in the assessment of the Board, offers suitable business potential and is aligned with the Company's proposed growth and diversification plans.

The proposed utilisation will facilitate the development of the requisite infrastructure and manufacturing capabilities, including the Pilot Project Plant, plant and machinery, utilities and other related requirements, as well as provide the necessary working capital for implementation and operations of the Pilot Project.

The Board is of the view that the proposed variation in the objects of utilisation of the IPO proceeds is in the best interests of the Company and its Members and will enable the Company to deploy the funds in a manner considered appropriate for achieving its business objectives and supporting its future growth.

Interest of Directors, Key Managerial Personnel and their Relatives

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Resolution, except to the extent of their respective shareholding, if any, in the Company.

Board's Recommendation

The Board of Directors is of the opinion that the proposed variation in the objects of utilisation of the IPO proceeds is in the best interests of the Company and its Members and accordingly recommends the Resolution set out at **Item No. 7** of the accompanying Notice for approval of the Members by way of a Special Resolution.



**ANNEXURE TO THE NOTICE
INFORMATION OF DIRECTOR SEEKING RE-APPOINTMENT / APPOINTMENT**

A. Mr. Yashpal Singh Yadav (DIN: 00859217)

Particulars	Details
Name	Mr. Yashpal Singh Yadav
DIN	00859217
Designation	Managing Director
Date of First Appointment	27 September 2011
Date of Birth	21st July 1984
Qualification	B.Tech, MBA
Brief Resume and Nature of Expertise	Mr. Yashpal Singh Yadav holds a B.Tech degree along with an MBA and possesses extensive experience in general management, strategic planning, business development, and corporate affairs. Associated with the Company since September 2011 as Managing Director, he plays a pivotal role in guiding overall business operations, strategic direction, and corporate expansion.
Directorships in Other Companies	8
Committee Memberships / Chairmanships	<ul style="list-style-type: none"> • Audit Committee: Member • Stakeholders' Relationship Committee: Member • Corporate Social Responsibility Committee: Member
Listed Entities from which resigned during preceding 3 years	Nil
Shareholding in the Company	26927607 Equity Shares as on August 28, 2026
Relationship with other Directors/KMP	Save and except Mr. Tej Pal Singh , Director of the Company, and his relatives, none of the other Directors, Key Managerial Personnel or their respective relatives is interested or concerned, financially or otherwise, in the proposed Resolution set out at Item No. 3 .
Number of Board Meetings attended	<ul style="list-style-type: none"> • FY 2025-26: 7 Meetings • FY 2026-27: 3 Meetings <i>(up to the date of Notice)</i>
Remuneration	₹ 29,80,833/- <i>(Rupees Twenty-Nine Lakhs Eighty Thousand Eight Hundred Thirty-Three Only)</i> per annum



B. Mr. Govind Singh Sandhu (DIN: 08808332)

Particulars	Details
Name	Mr. Govind Singh Sandhu
DIN	08808332
Designation	Director
Date of Appointment	May 05, 2026
Date of Birth	25 July 1997
Qualification	Bachelor of Arts (Honours) in History from Khalsa College, University of Delhi
Brief Resume and Nature of Expertise	Mr. Govind Singh Sandhu possesses extensive experience in agribusiness development, agricultural supply chain management, agri-input accessibility, and crop diversification strategies, with a strong focus on driving farmer-centric initiatives.
Directorships in Other Companies	Lunara Meadows Private Limited – Director (<i>Unlisted Company</i>)
Committee Memberships / Chairmanships	Nil
Listed Entities from which resigned during preceding 3 years	Nil
Shareholding in the Company	405000 Equity Shares as on August 28, 2026
Relationship with other Directors/KMP	None
Number of Board Meetings attended	2 (Two) meetings held post his appointment on May 05, 2026
Remuneration proposed	Sitting fees and reimbursement of out-of-pocket expenses for attending meetings of the Board/Committees, as per the Company's policy.



DIRECTORS' REPORT

Dear Members,

Your Board of Directors are pleased to present the **15th Annual Report** of Anya Polytech & Fertilizers Limited ("the Company") together with the **Audited Standalone and Consolidated Financial Statements** for the financial year ended **31st March, 2026**.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY

The financial performance of the Company on a **Standalone basis** for FY 2025-26, as compared with the previous financial year, is summarized below:

(Figures in ₹ Lakhs)

Particulars	Financial Year 2025-26	Financial Year 2025-26
Income from Operations	14,693.66	11,931.18
Other Income	413.96	174.45
Total Income	15,107.62	12,105.63
Less: Finance Cost	678.89	510.33
Depreciation & Amortization	732.51	431.49
Profit Before Tax (PBT)	663.37	985.06
Less: Tax Expenses	130.86	283.65
Profit After Tax (PAT)	532.51	701.41

Performance Overview

During the financial year 2025-26, the Company recorded **Total Income of ₹15,107.62 Lakhs**, compared with ₹12,105.63 Lakhs in the previous year, representing an increase of approximately **24.8%**.

Income from Operations increased to **₹14,693.66 Lakhs**, compared with ₹11,931.18 Lakhs in FY 2024-25, reflecting continued growth in the Company's core operations.

Despite the improvement in revenue, Profit After Tax stood at **₹532.51 Lakhs**, compared with ₹701.41 Lakhs in the previous year. The reduction in profitability was mainly influenced by higher finance costs and depreciation and amortisation expenses during the year.

The Company continued to strengthen its operating base and asset capacity. Property, Plant and Equipment increased to **₹4,398.48 Lakhs** from ₹3,505.08 Lakhs, while Capital Work-in-Progress stood at **₹339.94 Lakhs** as at 31st March, 2026.

The Board remains focused on improving operating efficiencies, strengthening margins, optimizing working capital and creating sustainable long-term value for all stakeholders.

2. REVIEW OF OPERATIONS

During FY 2025-26, the Company continued to focus on strengthening its manufacturing and trading operations and expanding its presence in the fertilizer and allied sectors.

The Company is primarily engaged in the manufacture of HDPE/PP bags, agricultural grade zinc sulphate and related products at its manufacturing facility at Village Keshurehai, Shahjahanpur. The Company is also engaged in retail and wholesale trading of fertilizers and crop seeds and undertakes farming activities on surplus land adjoining its factory premises.



Key highlights of operations during the year include:

Revenue Growth:

Income from Operations increased by approximately 23.2%, from ₹11,931.18 Lakhs to ₹14,693.66 Lakhs.

Improved Business Scale:

Total Income increased to ₹15,107.62 Lakhs, reflecting continued expansion in the Company's business operations.

Asset Expansion:

Property, Plant and Equipment increased to ₹4,398.48 Lakhs from ₹3,505.08 Lakhs.

Inventory:

Inventories stood at ₹2,651.73 Lakhs as at 31st March, 2026, compared with ₹2,145.33 Lakhs in FY 2024-25.

Subsidiary Expansion:

During the year, the Company acquired an additional 6,00,000 equity shares of Polyfirm Packaging Private Limited, increasing its shareholding from 60% to 90%.

Working Capital Support:

The Company continued to provide financial support to its subsidiaries for their working capital requirements. Loans to subsidiaries stood at ₹2,303.92 Lakhs as at 31st March, 2026.

3. FUTURE OUTLOOK

The Company remains committed to pursuing sustainable growth by strengthening its manufacturing capabilities, expanding its product portfolio and enhancing its presence in the fertilizer, agricultural and allied sectors.

The Company's future strategy will focus on:

Capacity Expansion

The Company will continue to evaluate opportunities for expansion of manufacturing capacities and enhancement of its production infrastructure to meet growing market requirements.

Product Development

The Company intends to strengthen its portfolio of agricultural inputs, micronutrients and allied products while continuing to focus on product quality and customer requirements.

Market Development

The Company will focus on strengthening its dealer and distribution network, expanding market reach and improving customer engagement.

Subsidiary Development

The Company will continue to support and monitor the operations of its subsidiaries and pursue opportunities that complement its existing business and long-term strategic objectives.

Operational Efficiency

Continued focus will be placed on cost optimization, efficient utilization of resources, inventory management and productivity enhancement.

Financial Prudence

The Board remains committed to maintaining an appropriate balance between growth investments, working capital requirements, liquidity and profitability.

4. SHARE CAPITAL AND CHANGE IN CAPITAL STRUCTURE

Authorized and Paid-up Capital

As on 31st March 2026:

- The **Authorized Share Capital** of the Company stands at ₹32,00,00,000 (Rupees Thirty-Two Crores only), divided into 16,00,00,000 equity shares of ₹2 each.
- The **Issued, Subscribed and Paid-up Share Capital** of the Company stands at ₹24,00,00,000 (Rupees Twenty-Four Crores only), comprising 12,00,00,000 equity shares of ₹2 each.

Change in Share Capital

There was no change in the issued, subscribed and paid-up share capital of the Company during the financial year 2025-26. The paid-up share capital remained at ₹24,00,00,000, comprising 12,00,00,000 equity shares of ₹2 each, as at 31st March 2026.



Listing

The Equity Shares of the Company continue to be listed and traded on the **NSE Emerge platform**.

5. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As at 31st March, 2026, the Company had three subsidiaries, namely:

1. **Arawali Phosphate Limited**
2. **Yara Green Energy Private Limited**
3. **Polyfirm Packaging Private Limited**

The Company does not have any Joint Venture or Associate Company.

1. Arawali Phosphate Limited

Arawali Phosphate Limited is engaged in the manufacture of Single Super Phosphate (SSP) fertilizers and has an installed capacity of 66,000 MT per annum.

The Company holds 39,08,206 equity shares, representing approximately 83% of the paid-up equity share capital of Arawali Phosphate Limited.

2. Yara Green Energy Private Limited

Yara Green Energy Private Limited is engaged in activities relating to bio-energy, gas distribution, fertilizers and food processing. The Company holds 1,08,09,999 equity shares, representing 100% holding.

3. Polyfirm Packaging Private Limited

During FY 2025-26, the Company acquired an additional 6,00,000 equity shares of Polyfirm Packaging Private Limited. Consequently, the Company's holding increased from 12,00,000 shares (60%) to 18,00,000 shares (90%). The investment increased from ₹120 Lakhs to ₹180 Lakhs.

The audited financial statements of the subsidiaries, as applicable, form part of the consolidated financial reporting framework of the Company.

Incorporation of Subsidiary after the End of the Financial Year

Subsequent to the close of the financial year 2025-26, **Orchha Hospitality And Retreat Private Limited** was incorporated on 6th August, 2026 under the provisions of the Companies Act, 2013, as a subsidiary of Anya Polytech & Fertilizers Limited.

The Company has subscribed to 5,100 equity shares of ₹10 each, aggregating to ₹51,000, representing 51% of the paid-up equity share capital of Orchha Hospitality And Retreat Private Limited. The remaining 4,900 equity shares, representing 49% of the paid-up equity share capital, have been subscribed by Mr. Yashpal Singh Yadav, Promoter and Managing Director of the Company, in his personal capacity.

The subsidiary has an authorised share capital of ₹15,00,000, divided into 1,50,000 equity shares of ₹10 each, and an initial paid-up share capital of ₹1,00,000, divided into 10,000 equity shares of ₹10 each.

The subsidiary has been incorporated to undertake activities relating to hospitality, tourism, hotels, resorts, infrastructure development, recreation and allied activities. The incorporation is in line with the Company's strategic business expansion and diversification plans.

Being a newly incorporated entity, Orchha Hospitality And Retreat Private Limited has not commenced commercial operations and has not generated any turnover as on the date of incorporation.

6. STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

The Company has prepared its Standalone Financial Statements and Consolidated Financial Statements for the financial year ended 31st March, 2026 in accordance with the applicable provisions of the Companies Act, 2013 and applicable accounting requirements.



The Standalone Financial Statements present the financial position and performance of the Company individually, whereas the Consolidated Financial Statements present the financial position and performance of the Company together with its subsidiaries. The financial statements have been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013.

7. CONSOLIDATED FINANCIAL PERFORMANCE

The consolidated financial performance of the Group for FY 2025–26 is summarized below:

(Figures in ₹ Lakhs)

Particulars	Financial Year 2025–26	Financial Year 2025–26
Income from Operations	17,815.11	13,681.00
Other Income	716.24	166.26
Total Income	18,531.35	13,847.26
Total Expenses	17,479.27	12,675.50
Profit Before Tax	1,052.08	1,171.76
Tax Expense	184.39	337.11
Profit After Tax	867.69	834.65
Other Comprehensive Income	21.52	17.21
Total Comprehensive Income	889.21	851.86

On a consolidated basis, the Group recorded Total Income of ₹18,531.35 Lakhs and Profit After Tax of ₹867.69 Lakhs during FY 2025–26.

The consolidated results reflect the contribution and operating scale of the Company's subsidiary portfolio.

8. CHANGE IN THE NATURE OF BUSINESS

During the financial year 2025–26, there has been no change in the nature of business of Anya Polytech & Fertilizers Limited. The Company continues to be engaged primarily in the manufacturing and marketing of fertilizers, agro-chemicals and allied products, as stated in its Memorandum of Association.

The Board confirms that there has been no material change in the nature of business or activities of the Company during the year under review, and the Company continued to operate within the scope of its existing business activities.

9. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year 31st March, 2026 and the date of this Report, except for the incorporation of **Orchha Hospitality And Retreat Private Limited** as a subsidiary of the Company on 6th August, 2026, as disclosed under the section "Subsidiaries, Joint Ventures and Associate Companies" of this Report.

10. TRANSFER TO RESERVES

During the financial year ended 31st March 2026, the Profit after Tax of the Company on a standalone basis amounted to ₹532.51 lakhs.

The Board of Directors proposes to retain the profit in the business and carry the same to Retained Earnings, subject to applicable accounting and statutory requirements. Accordingly, no amount is proposed to be transferred to any specific reserve during the financial year under review. The total Other Equity of the Company stood at approximately ₹6,731.83 lakhs as at 31st March 2026.

The Company continues to maintain an adequate capital base and reserves to support its operational requirements, working capital needs and future growth initiatives.



11. DIVIDEND

Considering the Company's financial performance, capital requirements, working capital requirements and future growth plans, the Board of Directors does not recommend any dividend for the financial year ended 31st March, 2026. The Board believes that retention of earnings will enable the Company to strengthen its financial position and deploy resources towards business growth, capacity enhancement and operational requirements.

12. DEPOSITS

During the financial year ended 31st March, 2026, the Company did not accept any deposits from the public within the meaning of Chapter V of the Companies Act, 2013.

There were no deposits outstanding at the close of the financial year.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As on **31st March 2026**, the Board of Directors of the Company comprised the following Directors:

- **Mr. Yashpal Singh Yadav** – Managing Director
- **Mr. Tej Pal Singh** – Director
- **Ms. Liza Sahni** – Independent Director
- **Mr. Vineet Bhatia** – Independent Director

During the financial year **2025–26**, there were changes in the Key Managerial Personnel of the Company. **Mr. Anurag Agarwal** resigned from the position of Chief Financial Officer (CFO) with effect from 19th March 2026. Subsequently, **Mr. Rajit Malhotra** was appointed as the Chief Financial Officer with effect from 30th March 2026.

Ms. Aayushee Bhatia continued to serve as the Company Secretary and Compliance Officer of the Company during the year.

The Board places on record its appreciation for the valuable contribution and services rendered by the Directors and Key Managerial Personnel during the financial year 2025–26. The Company continues to ensure that the composition of the Board and appointment of Key Managerial Personnel are in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable statutory and regulatory requirements.

14. CHANGE IN THE BOARD OF DIRECTORS AFTER THE CLOSE OF THE FINANCIAL YEAR

Subsequent to the close of the financial year, **Mr. Govind Singh Sandhu (DIN: 08808332)** was appointed as an Additional Director of the Company with effect from 5th May 2026 by the Board of Directors.

Mr. Govind Singh Sandhu holds office as an Additional Director up to the date of the ensuing Annual General Meeting, subject to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Company.

The Company proposes to place the appointment of Mr. Govind Singh Sandhu before the Members for their consideration and approval at the ensuing Annual General Meeting, as applicable.

15. REGISTERED OFFICE

The Registered Office of Anya Polytech & Fertilizers Limited continues to be situated at:

**S-2, Upper Ground Floor, International Trade Tower,
Nehru Place, New Delhi – 110019.**

There was no change in the Registered Office of the Company during the financial year 2025–26.

The Registered Office serves as the principal address of the Company for statutory, regulatory, legal and shareholder-related communications.



16. RECONCILIATION OF SHARE CAPITAL AUDIT

Pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, the Company has obtained the Reconciliation of Share Capital Audit Report from a Practising Company Secretary on a quarterly basis during the financial year 2025–26.

The audit reports confirm that the total issued, subscribed and paid-up equity share capital of the Company is in agreement with the aggregate of the total number of equity shares held in physical and dematerialised form with the depositories.

The Company has duly submitted the said reports to the National Stock Exchange of India Limited (NSE) within the prescribed timelines. The Board confirms that the Company has complied with the applicable requirements relating to reconciliation of share capital during the financial year.

17. DISCLOSURE RELATED TO BOARD AND CORPORATE GOVERNANCE

The Company is committed to maintaining high standards of corporate governance, transparency, accountability and ethical business practices. The Company continues to adhere to the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable statutory and regulatory requirements, to the extent applicable to the Company.

(a) Board Composition

As on **31st March, 2026**, the Board of Directors of the Company comprised the following Directors:

Name	Designation
Mr. Yashpal Singh Yadav	Managing Director
Mr. Tej Pal Singh	Director
Ms. Liza Sahni	Independent Director
Mr. Vineet Bhatia	Independent Director

The Board comprises a combination of Executive, Non-Executive and Independent Directors with experience and expertise in areas including finance, operations, business strategy, governance and regulatory matters.

Changes in the Board of Directors after the End of the Financial Year

Subsequent to the close of the financial year, **Mr. Govind Singh Sandhu (DIN: 08808332)** was appointed as an Additional Director of the Company with effect from 5th May, 2026 by the Board of Directors.

Mr. Govind Singh Sandhu holds office as an Additional Director up to the date of the ensuing Annual General Meeting, subject to the applicable provisions of the Companies Act, 2013 and the Articles of Association of the Company.

The appointment of Mr. Govind Singh Sandhu as an Additional Director is being placed before the Members for their consideration and approval at the ensuing Annual General Meeting, in accordance with the applicable provisions of the Companies Act, 2013.

Changes in Key Managerial Personnel

During the financial year 2025–26, there were changes in the Key Managerial Personnel of the Company. **Mr. Anurag Agarwal** resigned from the position of Chief Financial Officer (CFO) with effect from 19th March, 2026. Subsequently, **Mr. Rajit Malhotra** was appointed as the Chief Financial Officer with effect from 30th March, 2026.

Ms. Aayushee Bhatia continued to serve as the Company Secretary and Compliance Officer of the Company during the financial year.

The Board places on record its appreciation for the valuable contribution and services rendered by the Directors and Key Managerial Personnel during the financial year 2025–26.



(b) Board Committees

The Board has constituted various Committees to assist it in discharging its responsibilities and to provide focused oversight in key areas of governance. The principal Committees of the Board are:

1. **Audit Committee** – oversees matters relating to financial reporting, internal controls, audit processes, risk management and statutory compliance, as applicable.
2. **Nomination and Remuneration Committee** – oversees matters relating to the appointment, remuneration and performance evaluation of Directors and Key Managerial Personnel, as applicable.
3. **Stakeholders' Relationship Committee** – oversees investor and shareholder grievances and matters relating to shareholders and security holders, as applicable.
4. **Corporate Social Responsibility Committee** – oversees the Company's CSR framework, policies and initiatives, to the extent applicable under the Companies Act, 2013.

The composition and functioning of the Committees were in accordance with the applicable provisions of the Companies Act, 2013 and the Company's internal governance framework.

(c) Board Meetings

During the financial year 2025–26, the Board of Directors met periodically to consider and review the financial performance of the Company, business operations, strategic matters, statutory and regulatory compliances and other matters requiring the attention of the Board.

The meetings of the Board were convened and conducted in accordance with the applicable provisions of the Companies Act, 2013, the applicable provisions of the SEBI Listing Regulations and the Secretarial Standards issued by the Institute of Company Secretaries of India.

During the financial year 2025–26, 7 meetings of the Board of Directors were held. The details of the meetings held and attendance of the Directors are set out below:

Name of Director	Designation	No. of Board Meetings Held	No. of Meetings Attended
Mr. Yashpal Singh Yadav	Managing Director	7	7
Mr. Tej Pal Singh	Director	7	7
Ms. Liza Sahni	Independent Director	7	7
Mr. Vineet Bhatia	Independent Director	7	7

(d) Committee Meetings and Attendance

The Committees of the Board met periodically during the financial year 2025–26 in accordance with their respective terms of reference and applicable statutory requirements.

The composition and attendance of Directors at the respective Committee meetings during the financial year are set out below:

i. Audit Committee

DIN	Name	Designation	Meetings Attended
10119296	Ms. Liza Sahni	Chairperson	4
10421861	Mr. Vineet Bhatia	Member	4
00859217	Mr. Yashpal Singh Yadav	Member	4

ii. Nomination and Remuneration Committee

DIN	Name	Designation	Meetings Attended
10119296	Ms. Liza Sahni	Chairperson	6
10421861	Mr. Vineet Bhatia	Member	6
06898372	Mr. Tej Pal Singh	Member	5



iii. Stakeholders' Relationship Committee

DIN	Name	Designation	Meetings Attended
10119296	Ms. Liza Sahni	Chairperson	4
06898372	Mr. Tej Pal Singh	Member	4
00859217	Mr. Yashpal Singh Yadav	Member	4

iv. Corporate Social Responsibility Committee

DIN	Name	Designation	Meetings Attended
00859217	Mr. Yashpal Singh Yadav	Chairperson	1
06898372	Mr. Tej Pal Singh	Member	1
10119296	Ms. Liza Sahni	Member	1

(e) Independent Directors

The Independent Directors of the Company have furnished the requisite declarations confirming that they meet the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013, and the applicable provisions of the SEBI Listing Regulations, to the extent applicable.

The Independent Directors have also confirmed that they are not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact their ability to discharge their duties with an objective and independent judgment.

Meeting of Independent Directors

During the financial year 2025–26, a separate meeting of the Independent Directors was held on 30th March, 2026, in accordance with the applicable provisions of Schedule IV to the Companies Act, 2013, without the attendance of Non-Independent Directors and members of management.

The Independent Directors, inter alia, reviewed:

- the performance of Non-Independent Directors and the Board as a whole;
- the performance of the Chairperson and Executive Directors; and
- the quality, quantity and timeliness of the flow of information between the Company management and the Board.

(f) Familiarisation Programme for Independent Directors

The Company provides appropriate familiarisation to its Independent Directors with respect to their roles, rights and responsibilities, the Company's business operations, industry environment, regulatory framework and governance practices.

The familiarisation process enables the Independent Directors to understand the Company's business model, operations, financial performance, strategic priorities and other matters relevant to the effective discharge of their duties.

(g) Annual Evaluation of Board, Committees and Directors

Pursuant to the applicable provisions of the Companies Act, 2013 and other applicable regulatory requirements, the Board carried out an annual performance evaluation of the Board as a whole, its Committees and individual Directors. The evaluation considered, inter alia, the effectiveness of the Board and its Committees, participation and contribution of Directors, quality of deliberations, decision-making, governance practices and fulfilment of responsibilities.

The Independent Directors also carried out the evaluation required under the applicable provisions of the Companies Act, 2013.



(h) Corporate Governance Compliance

The Company continues to uphold the principles of good corporate governance, transparency and accountability and has established appropriate systems and processes for:

- timely and transparent financial and other statutory disclosures;
- protection of shareholders' and investors' interests;
- monitoring of statutory and regulatory compliance;
- effective functioning of the Board and its Committees, to the extent applicable;
- evaluation of the performance of the Board and its Committees; and
- maintaining transparency, accountability and ethical standards in its business operations.

The Company continues to comply with the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws and regulations governing the Company as an NSE Emerge-listed entity, to the extent applicable.

The Board remains committed to maintaining sound corporate governance practices and ensuring that the Company's affairs are conducted with integrity, transparency and accountability in the best interests of the Company and its stakeholders.

18. INDEPENDENT DIRECTORS

The Independent Directors of the Company continue to provide independent oversight, objective guidance and constructive advice to the Board, particularly in matters relating to strategy, governance, risk management, internal controls and regulatory compliance.

The Company has received the requisite declarations from the Independent Directors confirming that they meet the criteria of independence and eligibility prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

The Independent Directors have also confirmed that they are not aware of any circumstance or situation which exists or may reasonably be anticipated that could impair or impact their ability to discharge their duties with an objective and independent judgment.

During the financial year 2025-26, the Independent Directors held a separate meeting on 30th March, 2026, without the attendance of Non-Independent Directors and members of management, in accordance with the applicable provisions of Schedule IV to the Companies Act, 2013.

The Independent Directors have also undertaken their familiarisation and performance evaluation responsibilities in accordance with the applicable statutory and regulatory framework.

19. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a Vigil Mechanism, in the form of a Whistle Blower Policy, in accordance with the applicable provisions of Section 177 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to the Company.

The Policy aims to provide a secure, confidential and independent channel for Directors, employees and other stakeholders to report genuine concerns relating to unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct, policies or other matters of concern.

Key Features of the Policy:

1. Reporting Mechanism:

Directors, employees and other stakeholders may report genuine concerns in accordance with the reporting mechanism prescribed under the Whistle Blower Policy, including making disclosures to the designated authority and/or the Chairperson of the Audit Committee, as applicable.



2. Confidentiality:

All disclosures received under the Policy are treated with appropriate confidentiality. The identity of the whistle-blower is protected to the extent permitted by applicable law and the provisions of the Policy.

3. Investigation Process:

The Audit Committee oversees the functioning of the Vigil Mechanism and reviews complaints and concerns reported under the Policy, ensuring appropriate consideration and investigation in accordance with the Policy.

4. Protection against Retaliation:

The Policy provides protection to whistle-blowers against retaliation, discrimination, harassment or victimisation for raising genuine concerns in good faith.

5. Reporting to the Board:

The Audit Committee periodically reviews the functioning of the Vigil Mechanism and reports significant matters, as appropriate, to the Board of Directors.

The Company provides an appropriate mechanism for Directors and employees to report genuine concerns and ensures that no person making a disclosure in good faith is subjected to retaliation or unfair treatment.

The Vigil Mechanism / Whistle Blower Policy is available on the Company's website for information and reference of stakeholders.

20. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors of Anya Polytech & Fertilizers Limited, to the best of their knowledge and belief, hereby confirm that:

- a) In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit of the Company for the financial year ended on that date;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS

During the financial year 2025–26, Anya Polytech & Fertilizers Limited did not receive any significant or material orders from regulators, courts or tribunals that could have an adverse impact on the Company's operations or financial position.

The Company continues to remain committed to maintaining high standards of regulatory compliance and corporate governance and to complying with applicable statutory and regulatory requirements.

22. MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report for the financial year 2025–26 is annexed herewith as **Annexure A** to this Report.



23. PARTICULARS OF EMPLOYEES

The statement containing the names and other particulars of employees of the Company as required under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is set out in **Annexure B** to this Report, wherever applicable.

24. AUDITORS

A. Statutory Auditors

M/s Jerath & Co., Chartered Accountants (Firm Registration No. 08407N), were appointed as the Statutory Auditors of the Company for a term of five consecutive years at the 11th Annual General Meeting of the Company, in accordance with the provisions of the Companies Act, 2013.

The Statutory Auditors have audited the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2026 and have issued their respective Audit Reports thereon. The Audit Reports form part of the Annual Report.

B. Auditors' Report

The Statutory Auditors have issued their Reports on the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31 March 2026.

In their Report on the Standalone Financial Statements, the Statutory Auditors have expressed a qualified opinion, stating that, except for the possible effects of the matters described in their Report, the Standalone Financial Statements give the information required by the Companies Act, 2013 and give a true and fair view, in conformity with the applicable Indian Accounting Standards, of the state of affairs of the Company as at 31 March 2026 and of its profit and other financial information for the year ended on that date.

The matters referred to by the Statutory Auditors are specifically detailed in their Audit Report forming part of this Annual Report.

The Board of Directors has taken note of the matters highlighted by the Statutory Auditors and shall undertake appropriate corrective and remedial measures, wherever applicable, including reconciliation and confirmation of outstanding balances, regularisation of supporting documentation and strengthening of relevant financial reporting and compliance processes.

The Statutory Auditors have also reported on the Internal Financial Controls with reference to Financial Statements and other matters required to be reported under Section 143(3) of the Companies Act, 2013. The Auditors' Report on the Internal Financial Controls forms part of this Annual Report.

Further, the Statutory Auditors have reported certain matters relating to unspent Corporate Social Responsibility expenditure, as detailed in their Report. The Board has taken note of the matter and shall undertake the necessary actions in accordance with the applicable provisions.

The Board has duly considered the observations contained in the Statutory Auditors' Report and is committed to strengthening the Company's financial reporting, reconciliation, documentation, internal control and statutory compliance processes.

C. Secretarial Auditor

Pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Anju Panday & Associates, Company Secretaries, were appointed to conduct the Secretarial Audit of the Company for the financial year 2025-26.

The Secretarial Audit Report in Form MR-3 for the financial year ended 31 March 2026, dated 31 August 2026, forms part of this Annual Report and is annexed as **Annexure C**.



Based on the examination conducted, the Secretarial Auditor reported that the Company had complied with the statutory provisions examined by them and had proper Board processes and compliance mechanisms in place, subject to the matters specifically stated in their Report. The Secretarial Auditor also reported that the Board was duly constituted and that adequate systems and processes were in place, commensurate with the size and operations of the Company, for monitoring compliance with applicable laws, rules and regulations.

D. Appointment of Secretarial Auditor for FY 2026–27 to FY 2030–31

The Board of Directors, at its meeting held on 05 May 2026, appointed **M/s Anju Panday & Associates, Company Secretaries (Membership No. A63482, Certificate of Practice No. 23874, Firm Registration No. S2023DE950400 and Peer Review No. 4814/2023)** to fill the casual vacancy arising consequent upon the demise of the erstwhile Secretarial Auditor.

The Board has proposed the appointment of M/s Anju Panday & Associates as Secretarial Auditor of the Company for a term of five consecutive financial years commencing from FY 2026–27 and ending with FY 2030–31, subject to approval of the Members at the ensuing Annual General Meeting.

The proposed appointment is being placed before the Members for approval by way of a Special Resolution, as set out in Item No. 5 of the Notice convening the Annual General Meeting. The proposed Secretarial Auditor has furnished the requisite consent and eligibility confirmations. The Board recommends the appointment of M/s Anju Panday & Associates for the aforesaid term.

E. Secretarial Audit Compliance

The Board has taken note of the observations and matters contained in the Secretarial Audit Report and shall continue to take appropriate measures, wherever necessary, to strengthen the Company's systems and processes for monitoring and ensuring compliance with applicable statutory and regulatory requirements.

The Company remains committed to maintaining high standards of corporate governance, statutory compliance, transparency and accountability in all its operations.

25. MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148(1) of the Companies Act, 2013 and the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records in respect of such products and activities as may be applicable to the Company under the relevant provisions.

The Board confirms that the Company has maintained proper cost records, as applicable, in accordance with the prescribed requirements. Such records are reviewed and updated periodically to facilitate cost monitoring, operational efficiency and compliance with applicable statutory requirements.

The Company has appointed **M/s Yash Sardana & Associates, Cost Accountants (Firm Registration No. 101497)** as Cost Auditors for the Financial Year 2026–27 to conduct the audit of the cost records maintained by the Company in respect of products/services falling under CETA Heading No. 2833, pertaining to the Organic and Inorganic Chemicals sector, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The maintenance and periodic review of cost records assist the Company in monitoring cost efficiency, ensuring regulatory compliance and providing reliable information to management for decision-making, budgeting and cost control.

26. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013, the Company has prepared the Annual Return for the financial year 2025–26.



The Annual Return contains, inter alia, particulars relating to the Company's shareholding pattern, members, Directors and Key Managerial Personnel and other information as prescribed under the applicable provisions of the Companies Act, 2013.

The Annual Return for the financial year 2025-26 will be made available on the Company's website at www.apfl.in; within the period prescribed under the applicable provisions of the Companies Act, 2013.

27. INTERNAL FINANCIAL CONTROLS

The Company places significant emphasis on maintaining adequate internal financial controls over financial reporting. The Company's internal financial control framework is designed to provide reasonable assurance regarding:

- safeguarding of assets;
- prevention and detection of frauds and errors;
- accuracy and completeness of accounting records;
- reliability of financial reporting;
- compliance with applicable policies and regulatory requirements; and
- efficient conduct of business operations.

The internal financial control framework is reviewed periodically by the Management, the Audit Committee and the Board of Directors, as applicable, to assess its adequacy and effectiveness and to strengthen the control environment wherever necessary.

The Statutory Auditors have also reported on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting, as part of their audit report forming part of this Annual Report.

28. RISK MANAGEMENT

The Company recognizes that effective risk management is integral to achieving its strategic objectives and sustaining long-term growth. The Company has established a structured framework to identify, assess, monitor and mitigate risks across its operations.

Risk Management Framework:

- The Company has a **Risk Management Policy** approved by the Board, which defines the approach for risk identification, assessment, monitoring and mitigation.
- Key operational, financial, regulatory and strategic risks are periodically reviewed by the **Board of Directors** and the **Audit Committee**, as applicable.
- Risk owners are designated within the organization to monitor key risk indicators and implement appropriate mitigation measures.

Key Risks Identified:

- **Market and Industry Risks:** Fluctuations in raw material prices, changes in fertilizer demand, market conditions and industry competition.
- **Financial Risks:** Liquidity, credit and interest rate risks affecting capital management and funding requirements.
- **Regulatory and Compliance Risks:** Changes in and compliance with applicable environmental, safety, labour, corporate and other regulatory requirements.
- **Operational and Supply Chain Risks:** Disruptions in supply chain, availability of raw materials, production inefficiencies and other operational challenges.
- **Technology and Business Continuity Risks:** Technology-related disruptions, information systems risks and potential interruptions to business operations.



Mitigation Measures:

- Diversification of suppliers and raw material sourcing to manage supply-related risks.
- Regular monitoring of financial performance and prudent financial and liquidity management.
- Continuous monitoring of applicable regulatory requirements and strengthening of internal controls and compliance processes.
- Focus on operational efficiency, appropriate technology adoption and employee training.
- Periodic review of identified risks and implementation of appropriate mitigation measures by the responsible functions.

The Board believes that this proactive approach to risk management enables the Company to identify and address potential risks in a timely manner, minimise adverse impacts and support the achievement of its strategic objectives and sustainable growth.

29. VARIOUS POLICIES OF THE COMPANY

The Company has adopted and implemented various policies and frameworks to support good governance, regulatory compliance, transparency and effective management of its operations. These policies are reviewed periodically by the Board of Directors and updated, wherever necessary, to remain aligned with applicable statutory and regulatory requirements and the Company's business needs.

1. Risk Management Policy

- i. Establishes a framework for identifying, assessing, monitoring and mitigating risks across the organization.
- ii. Defines the responsibilities of the Board, management and designated personnel in monitoring and addressing identified risks.

2. Whistle Blower / Vigil Mechanism Policy

- iii. Provides a mechanism for Directors, employees and stakeholders to report genuine concerns relating to unethical behaviour, suspected misconduct, fraud or violations of Company policies.
- iv. Provides appropriate safeguards against retaliation or victimisation for persons raising concerns in good faith.

3. Corporate Social Responsibility (CSR) Policy

- v. Outlines the Company's approach towards social, environmental and community development initiatives.
- vi. Provides a framework for the selection, implementation, monitoring and reporting of CSR activities in accordance with the applicable provisions of Section 135 of the Companies Act, 2013.

4. Related Party Transactions Policy

- vii. Provides a framework for identifying, reviewing, approving and monitoring related party transactions in accordance with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, to the extent applicable.

5. Nomination and Remuneration Policy

- viii. Specifies the criteria and framework for appointment, re-appointment and remuneration of Directors, Key Managerial Personnel and senior management personnel, as applicable.
- ix. Promotes a fair and transparent approach to remuneration, taking into consideration performance, responsibilities and the Company's objectives.

6. Insider Trading and Code of Conduct Policy

- x. Provides a framework to regulate trading in the Company's securities by designated persons and other persons covered under the applicable regulations.
- xi. Ensures compliance with the **SEBI (Prohibition of Insider Trading) Regulations, 2015**, as applicable.

7. Policy for Determination of Material Subsidiaries

- xii. Provides criteria and a framework for identifying and monitoring material subsidiaries in accordance with applicable provisions of the SEBI Listing Regulations.

8. Policy on Preservation of Documents

- xiii. Provides guidelines for the preservation, retention, archiving and disposal of Company records in accordance with applicable statutory and regulatory requirements.



9. Policy on Familiarisation of Independent Directors

xiv. Provides a framework for familiarising Independent Directors with the Company's business, operations, financial performance, regulatory environment, key policies and other relevant matters to enable them to effectively discharge their responsibilities.

The Board periodically reviews the Company's policies to ensure that they remain effective, relevant and aligned with applicable statutory and regulatory requirements and sound corporate governance practices.

30. LOANS, INVESTMENTS, AND GUARANTEES

During the financial year under review, the Company extended loans/advances and made investments in its subsidiaries in the ordinary course of business and in accordance with the applicable provisions of the Companies Act, 2013, the Company's internal policies and other applicable regulatory requirements.

A. Loans

The details of loans/advances outstanding as at **31 March 2026**, as compared with the previous financial year, are as follows:

Particulars	Amount as on 31.03.2026 (₹ in Lakhs)	Amount as on 31.03.2025 (₹ in Lakhs)
Loan to Subsidiaries*	2,303.92	2,594.76
Loan to Other Parties**	722.50	598.50
Total	3,026.42	3,193.26

* The Company has provided advances to its subsidiaries primarily to meet their working capital requirements. The subsidiary-wise details are as follows:

Particulars	Amount as on 31.03.2026 (₹ in Lakhs)	Amount as on 31.03.2025 (₹ in Lakhs)
Arawali Phosphate Limited	908.82	1,130.61
Yara Green Energy Private Limited	419.76	262.87
Polyfirm Packing Private Limited	975.34	1,201.29

** The Company has provided advances to certain parties. These advances comprise both interest-bearing and interest-free amounts, with some advances not having specific terms regarding repayment.

B. Investments

As at **31 March 2026**, the Company had investments in its subsidiaries. The details of such investments are disclosed in the financial statements forming part of this Annual Report.

During the year under review, the Company acquired additional shares of **Polyfirm Packing Private Limited**, pursuant to which its shareholding increased from **60% to 90%**.

The subsidiary-wise investment details as at 31 March 2026 are as follows:

Name of Subsidiary	No. of Equity Shares Held	% of Holding	Investment (₹ in Lakhs)
Arawali Phosphate Limited	39,08,206	83%	533.41
Yara Green Energy Private Limited	1,08,09,999	100%	1,081.00
Polyfirm Packing Private Limited	18,00,000	90%	180.00
Total			1,794.41



C. Guarantees and Securities

The Company has provided corporate guarantees and/or securities, wherever required, in connection with borrowings availed by its subsidiaries from banks and financial institutions, in accordance with the applicable provisions and approved terms.

The borrowings of the Company and its subsidiaries are generally secured by way of hypothecation of plant and machinery, vehicles, current assets and/or other movable or immovable assets, as applicable, in accordance with the respective sanction terms and financing arrangements.

The details of loans, investments, guarantees and securities, as applicable, are also disclosed in the **Notes to the Financial Statements** forming part of this Annual Report.

The Company continues to monitor such loans, investments, guarantees and securities and ensures that the same are undertaken in accordance with the applicable provisions of the Companies Act, 2013, applicable SEBI regulations and the Company's internal policies.

31. RELATED PARTY TRANSACTIONS

During the financial year **2025-26**, the Company entered into transactions with its related parties in the ordinary course of business and on an arm's length basis, in accordance with the applicable provisions of the Companies Act, **2013** and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's related parties include its subsidiaries, Directors, Key Managerial Personnel (KMP), their relatives and other entities/persons falling within the definition of related parties under the applicable provisions of the Companies Act, 2013 and applicable accounting standards.

The related party transactions undertaken during the year were subject to the requisite approvals and oversight in accordance with the Company's Related Party Transactions Policy and applicable statutory and regulatory requirements.

During FY 2025-26, the Company entered into related party transactions including office rent and administrative charges with Mr. Yash Pal Singh Yadav, Chairman & Managing Director; purchase and sale of goods with Anya Agro Fertilisers Private Limited; purchase and sale of goods with Arawali Phosphate Limited; and sale of Property, Plant & Equipment, purchase of goods and sale of goods with Polyfirm Packaging Private Limited. The transactions were undertaken in the ordinary course of business and on an arm's length basis.

The particulars of contracts or arrangements or transactions with related parties referred to in Section 188(1) of the Companies Act, 2013, wherever applicable, are disclosed in the prescribed **Form AOC-2**, which forms part of this Report as **Annexure D**.

There were no contracts, arrangements or transactions entered into during FY 2025-26 which were not at arm's length basis. Further, there were no material contracts or arrangements or transactions with related parties which were not at arm's length basis during the year under review.

The requisite disclosures relating to related party transactions have also been made in the **Notes to the Financial Statements** forming part of this Annual Report.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy:

Since the operations of the Company are not energy-intensive, the Company has not consumed energy at any significant level. Accordingly, no specific measures were required to be undertaken for energy conservation and no significant additional investment was made for reduction of energy consumption during the year under review.



Particulars	Details
Steps taken or impact on conservation of energy	Not applicable due to non-energy-intensive operations
Steps taken for utilizing alternate sources of energy	Not applicable
Capital investment on energy conservation equipment	Nil

Technology Absorption, Adaptation, and Innovation:

The operations of the Company do not involve any special or imported technology requiring significant efforts towards technology absorption, adaptation or innovation. Accordingly, the particulars relating to technology absorption and research and development are as follows:

Particulars	Details
Efforts made towards technology absorption, adaptation, and innovation	Not applicable
Benefits derived, e.g., product improvement, cost reduction, product development, import substitution	Not applicable
Technology imported during the last three years	Not applicable
Year of import	Not applicable
Has technology been fully absorbed	Not applicable
Areas where technology has not been fully absorbed, reasons and future plans	Not applicable
Expenditure incurred on Research and Development	Nil

Foreign Exchange Earnings and Outgo:

The Company had **no foreign exchange earnings or outgo during the year under review**, i.e., FY 2025-26.

33. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Pursuant to the provisions of the *Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013* (the "Act"), Anya Polytech & Fertilizers Limited has adopted a policy for the prevention, prohibition and redressal of sexual harassment of women at the workplace. The Company is committed to providing a safe, secure and respectful working environment to all its employees, free from any form of sexual harassment.

In compliance with the applicable provisions of the Act:

- The Company has constituted an **Internal Complaints Committee (ICC)** to deal with complaints relating to sexual harassment at the workplace.
- The Company undertakes appropriate awareness and sensitization initiatives to educate employees regarding the provisions of the Act and the Company's policy.
- Adequate facilities and support are provided to the ICC to effectively discharge its duties and responsibilities.
- The Company has displayed relevant guidelines and provisions relating to the prevention of sexual harassment at the workplace.

Status during FY 2025-26:

Particulars	Number
Number of complaints received	Nil
Number of complaints disposed of	Nil
Number of complaints pending as on 31 March 2026	Nil

The Company reaffirms its commitment to maintaining a workplace environment built on dignity, equality and mutual respect, where every individual can contribute productively and without fear of harassment or discrimination.



34. CORPORATE GOVERNANCE

The disclosure requirements prescribed under Para C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), are not applicable to the Company to the extent exempted under Regulation 15(2) of the SEBI LODR, considering that the securities of the Company are listed on the SME Exchange/SME platform.

The Company, however, remains committed to maintaining high standards of corporate governance, transparency, accountability and ethical business practices and complies with the applicable provisions of the Companies Act, 2013, SEBI LODR and other applicable laws and regulations, as and to the extent applicable.

35. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, the Company undertakes its Corporate Social Responsibility ("CSR") activities in accordance with the applicable provisions of the Act and the CSR Policy of the Company.

The Company has constituted a CSR Committee of the Board and has adopted a CSR Policy outlining the framework for undertaking CSR activities. During the financial year 2025-26, the Company undertook CSR expenditure towards promotion of education, in accordance with the activities specified under Schedule VII of the Companies Act, 2013. The gross amount required to be spent by the Company towards CSR during FY 2025-26 was ₹16.87 lakhs, against which the Company incurred an expenditure of ₹1.00 lakh.

Details of expenditure on Corporate Social Responsibility

Particulars	2025-26 (₹ in Lakhs)	2024-25 (₹ in Lakhs)
(i) On promotion of education	1.00	10.78
(ii) Any other object other than (i) above	—	—
Total CSR expenditure incurred	1.00	10.78

Details of amount unspent

Particulars	2025-26 (₹ in Lakhs)
Opening Balance	Nil
Amount required to be spent during the year	16.87
Amount spent during the year from Company's bank account	1.00
Unspent CSR amount at the end of the year	15.87
Amount transferred to separate Unspent CSR Account	Nil
Closing Balance in separate Unspent CSR Account	Nil

The Company had an unspent CSR amount of ₹15.87 lakhs for FY 2025-26. The said unspent amount was not transferred to a separate Unspent CSR Account within the prescribed period as specified under the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Company confirms that no amount of CSR expenditure was incurred towards or on behalf of related parties during FY 2025-26.

36. DETAILS OF APPLICATIONS / PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year 2025-26, no application was made by or against Anya Polytech & Fertilizers Limited under the provisions of the Insolvency and Bankruptcy Code, 2016, and no proceedings are pending against the Company under the said Code as at the date of this Report.



37. LISTING OF SHARES

The equity shares of Anya Polytech & Fertilizers Limited continue to be listed and traded on the NSE Emerge platform of the National Stock Exchange of India Limited (NSE) during the financial year 2025–26.

The Company's equity shares were listed on the NSE Emerge platform on 2 January 2025, following the successful completion of its Initial Public Offering (IPO) in December 2024.

38. DEMATERIALIZATION OF SHARES

The Equity Shares of the Company are tradable only in electronic form in accordance with the applicable provisions of the Depositories Act, 1996 and other applicable laws and regulations. The Company has entered into necessary agreements with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), along with its Registrar and Share Transfer Agent (RTA), M/s Skyline Financial Services Private Limited, to facilitate the dematerialization and electronic transfer of shares.

As on 31 March 2026, 100% of the Company's total paid-up Equity Share Capital was held in dematerialized form and 0% was held in physical form. The Company's ISIN is **INE0SI601032**.

The Company encourages shareholders, if any, holding shares in physical form to dematerialize their holdings in accordance with the applicable regulatory requirements, for ease of transferability and liquidity.

39. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company confirms that it has complied with the applicable provisions of the Secretarial Standards on Meetings of the Board of Directors (SS-1) and the Secretarial Standards on General Meetings (SS-2), as issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government, during the financial year 2025–26.

40. GENERAL DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following matters, as there were no transactions or activities pertaining to these matters during the financial year 2025–26:

- a. Issue of equity shares with differential rights as to dividend, voting or otherwise;
- b. Instances with respect to voting rights not exercised directly by the employees of the Company;
- c. Neither the Managing Director nor the Chief Financial Officer (CFO) of the Company receives any remuneration or commission from any other company, except as disclosed in the financial statements, wherever applicable.
- d. The Company had subsidiaries during the financial year 2025–26. Accordingly, the applicable disclosures relating to the policy for determining 'material' subsidiaries, wherever applicable, have been made in accordance with the applicable provisions.

41. ENCLOSURES

The following Annexures form an integral part of this Board's Report for the financial year 2025–26:

- a. **Annexure–A:** Management Discussion and Analysis Report
- b. **Annexure–B:** Particulars of Employees
- c. **Annexure–C:** Secretarial Auditor's Report in Form No. MR-3
- d. **Annexure–D:** AOC-2 – Details of Related Party Transactions



42. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation and gratitude for the continued assistance, cooperation and support extended by Government authorities, Financial Institutions, Banks, Customers, Vendors and other stakeholders during the year under review.

The Directors also express their sincere appreciation for the dedication, commitment and valuable contributions of the employees of the Company, whose efforts have contributed to the Company's performance and progress during the financial year 2025-26.

The Board also acknowledges the continued support and confidence reposed in the Company by its shareholders and other stakeholders.

For and on behalf of the Board of Directors
Anya Polytech & Fertilizers Limited

Sd/-
Yashpal Singh Yadav
Managing Director
DIN: 00859217

Sd/-
Tej Pal Singh
Director
DIN: 06898372

Date: August 31, 2026
Place: New Delhi



ANNEXURE A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT





The Management Discussion And Analysis Report For The Financial Year 2025-26 Provides An Overview Of The Business Environment, Operational Performance, Financial Highlights, Opportunities, Risks, And Outlook For Anya Polytech & Fertilizers Limited.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the financial year 2025–26 provides an overview of the business environment, operational performance, financial highlights, opportunities, risks, and outlook for Anya Polytech & Fertilizers Limited.

GLOBAL ECONOMIC OVERVIEW

The global economy during FY 2025–26 continued to navigate a complex and evolving macroeconomic environment. Global growth remained moderate amid persistent geopolitical tensions, changing trade dynamics, monetary policy adjustments, and continuing realignments in global supply chains. While inflationary pressures eased from the elevated levels witnessed in earlier years, economic activity remained uneven across regions.

Advanced economies experienced relatively moderate growth, with differences in economic performance across major markets. Emerging markets and developing economies continued to demonstrate resilience, supported by domestic consumption, investment activity, and policy measures, although they remained exposed to external factors including commodity price movements, global interest rates, currency fluctuations, and geopolitical developments.

Global commodity markets remained volatile during the year. Movements in **crude oil, natural gas, agricultural commodities and key industrial inputs** continued to influence production costs, trade flows and business sentiment. For the fertilizer and agro-input sector, fluctuations in the prices and availability of raw materials, energy costs and logistics continued to remain important factors affecting operating conditions. Geopolitical developments and changes in international trade policies also contributed to uncertainty in global markets. Supply-chain diversification and efforts towards greater resilience continued to influence sourcing and procurement strategies across industries.

For **Anya Polytech & Fertilizers Limited**, the global economic environment presented both opportunities and challenges. Volatility in input costs, logistics and market conditions required continued focus on **strategic sourcing, operational efficiency, prudent cost management and market diversification**. The Company remained focused on strengthening its business operations and responding effectively to changing market conditions.

GLOBAL INFLATION

Global inflationary pressures continued to moderate during FY 2025–26 compared with the elevated levels witnessed in the preceding years. The easing of inflation was supported by the gradual normalization of supply conditions and moderation in certain commodity prices. However, inflation remained above desired levels in several economies, while energy prices, food prices, wages and geopolitical developments continued to pose upside risks. Central banks across major economies continued to carefully calibrate their monetary policies in response to evolving inflation and growth conditions. Changes in interest rates and monetary policy stances influenced global borrowing costs, investment decisions, currency movements and capital flows. For emerging markets and developing economies, inflation trends remained closely linked to global commodity prices, exchange-rate movements and domestic demand conditions. Businesses continued to focus on cost optimization and supply-chain resilience to manage the impact of inflationary pressures.

For the fertilizer and agro-input industry, inflation and commodity price movements remained relevant due to their impact on **raw material costs, energy expenses, transportation and overall operating costs**. The Company continued to monitor these developments and adopt appropriate measures relating to sourcing, cost management and operational efficiency.



GROWTH IN EMERGING ECONOMIES

Emerging markets and developing economies continued to demonstrate resilience during FY 2025–26, despite a challenging global environment characterised by geopolitical tensions, trade policy uncertainties, commodity price volatility and changing financial conditions. Growth remained supported by domestic demand, investment activity and improving economic fundamentals across several emerging economies.

Emerging and developing Asia continued to remain an important contributor to global economic growth, supported by resilient domestic consumption, investment and expanding services activity. However, the region remained exposed to global trade developments, changes in commodity prices and geopolitical uncertainties.

China continued to experience a relatively moderate growth environment, with challenges in the property sector, subdued investment and domestic demand affecting the pace of economic expansion. These developments, together with changes in global trade patterns, continued to influence regional supply chains and commodity markets.

India remained among the fastest-growing major economies globally. According to the World Bank's April 2026 India Development Update, India's economic growth accelerated to **7.6% in FY 2025–26**, compared with **7.1% in FY 2024–25**. Growth was supported by robust domestic demand, resilient services activity, improving manufacturing performance and supportive macroeconomic conditions.

Despite continuing global uncertainties, India's strong domestic economic base, expanding infrastructure, rising consumption and improving investment environment continued to provide a relatively favourable foundation for sustained growth.

INDIAN ECONOMIC OVERVIEW

The Indian economy demonstrated strong resilience and maintained its growth momentum during FY 2025–26, despite heightened global trade and geopolitical uncertainties. According to the World Bank's latest India Development Update, India's GDP growth accelerated to **7.6% during FY 2025–26**, making India one of the fastest-growing major economies in the world.

The growth momentum was supported by robust domestic demand, resilient private consumption, strong services activity, manufacturing growth and continued infrastructure development. India's relatively strong macroeconomic fundamentals and expanding domestic market provided support to economic activity despite external headwinds.

The Government continued to focus on infrastructure development, manufacturing, digitalisation, rural development, employment generation and improving the overall business environment. These initiatives, together with continued investment in physical and digital infrastructure, contributed to strengthening the foundations for long-term economic growth.

The **agriculture and allied sectors** remained important contributors to India's economic and rural development. Continued policy support, improvements in agricultural productivity, irrigation, mechanisation, digital agriculture and initiatives aimed at improving farm incomes supported the broader agricultural ecosystem.

This environment continued to provide opportunities for the **fertilizer and agrochemical industry**, as agricultural productivity, food security and efficient nutrient management remain important national priorities. Demand for conventional fertilizers, specialty fertilizers, micronutrients and other crop-input solutions continues to be influenced by cropping patterns, farm incomes, monsoon conditions, government policies and increasing awareness of balanced plant nutrition.

The Indian fertilizer industry is also witnessing a gradual shift towards **efficient and balanced nutrient application**, with increasing emphasis on soil health, micronutrient management, customized nutrient solutions and sustainable agricultural practices. Growing awareness among farmers regarding soil fertility and crop-specific nutrient requirements are expected to support demand for value-added and specialty agricultural inputs.



India continues to offer significant long-term opportunities for the fertilizer and agrochemical industry, supported by:

- A large and diverse agricultural base
- A substantial farming population
- Continued focus on food security and agricultural productivity
- Increasing awareness of balanced fertilization and soil health
- Growing adoption of micronutrients and specialty crop inputs
- Government initiatives supporting agricultural development and rural infrastructure
- Increasing digital penetration and adoption of agri-tech solutions

At the same time, the industry continues to face several challenges. Key operational and market pressures include:

- Volatility in raw material and commodity prices
- Energy and transportation costs
- Dependence on imported raw materials for certain nutrients
- Changes in government policies, subsidies and nutrient-based pricing
- Weather and monsoon-related uncertainties
- Regulatory and environmental requirements
- Intensifying competition within the fertilizer and agro-input market

The **policy environment** remains an important determinant of industry dynamics. Government initiatives relating to fertilizer availability, nutrient efficiency, soil health, sustainable agriculture and the promotion of alternative and innovative agricultural inputs are expected to influence the industry's future direction.

The increasing penetration of **digital technologies in rural India** is also creating new opportunities for the agricultural sector. Digital advisory platforms, mobile-based farmer engagement, online distribution channels, precision agriculture and data-driven crop management are gradually improving access to information and agricultural inputs.

For **Anya Polytech & Fertilizers Limited**, the evolving Indian economic and agricultural environment presents opportunities for sustainable business growth. The Company remains focused on strengthening its product portfolio, improving operational efficiency, expanding market reach and enhancing its engagement with the agricultural ecosystem.

Key areas supporting the Company's long-term growth include:

- Strengthening the product portfolio with micronutrient and value-added fertilizer solutions
- Improving operational and supply-chain efficiency
- Expanding geographical and market presence
- Enhancing dealer and farmer engagement
- Promoting balanced crop nutrition and soil health
- Leveraging technology and digital channels
- Maintaining prudent cost and working-capital management

With India's continued emphasis on **food security, agricultural productivity, soil health, rural development and sustainable farming**, the long-term outlook for the Indian fertilizer and agro-input industry remains positive. The Company intends to leverage these structural opportunities while continuing to manage market, operational, regulatory and input-cost risks prudently.

India's strong domestic demand and resilient economic fundamentals provide a favourable backdrop for businesses operating in essential sectors such as agriculture and allied industries. The Company remains committed to aligning its business strategy with evolving market requirements and contributing to the development of a more productive, efficient and sustainable agricultural ecosystem.



INDIAN ECONOMIC GROWTH DRIVERS

India's economic growth during FY 2025-26 remained supported by strong domestic fundamentals, resilient consumption, investment activity and continued development of infrastructure and productive capacity. The Indian economy continued to demonstrate resilience amid global uncertainties, supported by domestic demand, improving business confidence and policy measures aimed at strengthening long-term economic growth.

Key factors supporting India's economic prospects include:

1. Strong Domestic Consumption

Private consumption continued to remain an important driver of economic activity. Rising household incomes, increasing formalisation of the economy, expanding digital payments and improving consumer confidence supported domestic demand across several sectors.

2. Continued Infrastructure and Capital Investment

Sustained public expenditure on infrastructure, transportation, logistics, energy and digital infrastructure continued to support economic activity and create opportunities for private-sector investment. The focus on improving connectivity and productive capacity is expected to contribute to India's long-term growth potential.

3. Manufacturing and Investment Momentum

Government initiatives aimed at strengthening domestic manufacturing, improving ease of doing business and encouraging investment continued to support the expansion of India's productive base. The increasing emphasis on domestic value creation and supply-chain resilience also presents opportunities for manufacturing enterprises.

4. Resilient Financial and Banking Sector

The financial sector continued to support economic activity through improved credit availability, digital financial services and increasing formalisation. Access to institutional finance remains an important enabler for businesses, particularly MSMEs, supporting investment, working capital and expansion.

5. Digitalisation and Technology Adoption

Rapid digitalisation across businesses, government services and rural markets continued to transform India's economic landscape. Greater adoption of digital platforms, data-driven solutions, automation and financial technology is improving efficiency and creating new avenues for business growth.

6. Agriculture and Rural Economy

Agriculture continues to play a critical role in India's economic and social development. Government initiatives supporting agricultural productivity, rural infrastructure, irrigation, soil health and farmer welfare are contributing to the development of the broader rural economy.

For Anya Polytech & Fertilizers Limited, these economic drivers provide a favourable operating environment, particularly through sustained agricultural activity, increasing awareness of crop productivity and growing demand for efficient nutrient management solutions.

INDUSTRY OVERVIEW

The Indian fertilizer and agrochemical industry continues to play a critical role in supporting agricultural productivity, food security and sustainable farming. The sector is gradually evolving from a predominantly volume-driven market towards a more efficient, technology-enabled and value-oriented agricultural input ecosystem.

The industry encompasses a broad range of products, including fertilizers, micronutrients, specialty fertilizers, bio-fertilizers, soil conditioners and other crop-nutrition solutions. Increasing awareness among farmers regarding balanced fertilization and soil health is creating greater opportunities for products that address specific nutrient deficiencies and crop requirements.

Agriculture is increasingly moving towards precision and need-based nutrient management. Farmers are becoming more conscious of soil conditions, crop-specific requirements, input efficiency and the relationship between nutrient application and crop productivity. This transition is creating opportunities for manufacturers and distributors of value-added agricultural inputs. The growth of digital agriculture is also transforming the sector. Increasing smartphone penetration, digital advisory platforms, online information resources and agri-tech solutions are enabling farmers to access information relating to weather, soil health, crop management and agricultural inputs more efficiently.



The rural economy continues to remain an important contributor to fertilizer demand. Government initiatives relating to farmer welfare, irrigation, rural infrastructure, agricultural productivity and soil health continue to support the development of the agricultural ecosystem. At the same time, increasing emphasis is being placed on balanced fertilization, soil health and sustainable agricultural practices. Efficient utilization of fertilizers and greater awareness of micronutrients are expected to remain important themes in the development of Indian agriculture.

The sector, however, continues to face challenges arising from raw material price volatility, logistics costs, and regulatory requirements, changing government policies, weather conditions and competitive pressures. Global commodity prices and geopolitical developments can also influence the availability and cost of certain raw materials. In this evolving environment, companies operating in the fertilizer and agro-input sector need to focus on product quality, operational efficiency, cost management, distribution strength, customer engagement and innovation.

For Anya Polytech & Fertilizers Limited, the changing agricultural landscape provides opportunities to strengthen its presence in the crop-nutrition market. The Company's focus on fertilizer and micronutrient products, dealer engagement and market development is aligned with the increasing emphasis on balanced crop nutrition and improved agricultural productivity.

The fertilizer industry is therefore increasingly moving beyond the traditional supply of nutrients towards providing efficient, targeted and sustainable crop-nutrition solutions that support farmers in improving productivity while maintaining soil health.

INDUSTRY OVERVIEW: OPPORTUNITIES

The Indian agriculture and agri-input sector continues to offer significant opportunities for growth, innovation and market expansion. For Anya Polytech & Fertilizers Limited, the Company's product portfolio, market presence and focus on crop nutrition provide opportunities to participate in the evolving agricultural input ecosystem.

The key opportunities include:

1. Growing Demand for Micronutrients and Specialty Fertilizers

Increasing awareness of soil deficiencies and balanced nutrient application is creating opportunities for micronutrients and specialty crop-nutrition products.

Products such as Zinc Sulphate Monohydrate, Zinc Sulphate Heptahydrate and Zinc EDTA can play an important role in addressing crop-specific micronutrient requirements. The growing focus on soil health and nutrient-use efficiency is expected to support long-term demand for such products.

2. Precision and Need-Based Crop Nutrition

Farmers are increasingly seeking solutions based on specific crop, soil and geographical requirements. This provides opportunities for companies to develop and market crop-specific and need-based nutrient solutions.

Technologies such as:

- Soil health diagnostics
- Farm and crop mapping
- Digital agricultural advisory
- Data-driven nutrient management

can further support the adoption of efficient crop-nutrition practices.

3. Digital Transformation and Farmer Engagement

Increasing digital penetration in rural India provides an opportunity to strengthen communication with dealers and farmers.

Digital platforms can support:

- Product education and awareness
- Crop-nutrition advisory
- Farmer engagement
- Dealer communication
- Market intelligence and feedback



The continued development of digital channels can improve accessibility to agricultural information and strengthen customer relationships.

4. Expansion into New Markets and Geographies

India's diverse agricultural landscape provides opportunities for expansion into regions where awareness and adoption of specialty fertilizers and micronutrients are still developing. The Company can explore opportunities to strengthen its presence across underpenetrated agricultural markets, subject to commercial viability, distribution capabilities and regulatory requirements.

5. Growing Focus on Sustainable Agriculture

The increasing emphasis on soil health, nutrient-use efficiency, sustainable agriculture and responsible use of agricultural inputs is creating opportunities for innovative and efficient crop-nutrition solutions. The Company can benefit from this transition by continuing to focus on product quality, appropriate nutrient application and farmer awareness.

6. Government Focus on Agricultural Productivity

Continued government emphasis on food security, agricultural productivity, soil health, farmer welfare and efficient fertilizer use provides a supportive long-term environment for the agricultural input industry. Alignment with evolving agricultural policies and programmes can create opportunities for companies operating in the fertilizer and crop-nutrition sector.

CONCLUSION

The Indian fertilizer and agro-input industry is undergoing a gradual transformation towards balanced nutrition, greater efficiency, technology adoption and sustainable agricultural practices.

For Anya Polytech & Fertilizers Limited, this evolving environment presents opportunities to strengthen its market presence by focusing on quality products, micronutrient solutions, dealer engagement, market expansion and efficient crop nutrition.

The Company's continued focus on operational efficiency, customer relationships and market development is expected to support its ability to participate in the long-term growth of India's agricultural ecosystem.

INDUSTRY OVERVIEW: RESTRAINTS

While the Indian fertilizer and agrochemical industry presents significant opportunities for growth, it continues to face structural, regulatory, market and operational challenges. These restraints can affect cost structures, margins, working capital requirements and the pace of market expansion. Effective risk management, operational discipline and continuous adaptation remain important for sustainable growth.

1. Volatility in Raw Material Prices and Supply Chain Disruptions

The fertilizer and agrochemical industry remains exposed to fluctuations in the prices and availability of key raw materials and other inputs. Global commodity-price movements, geopolitical developments, transportation constraints and supply-chain disruptions can result in cost volatility and uncertainty in procurement.

For manufacturers such as Anya Polytech & Fertilizers Limited, fluctuations in input costs may influence product pricing, margins and working capital requirements. Maintaining reliable sources of supply and efficient inventory management therefore remains important.

2. Regulatory and Policy-Related Challenges

The fertilizer industry operates within a regulated and policy-sensitive environment, with various products and nutrients being subject to government policies, pricing mechanisms, subsidy frameworks and regulatory requirements. Changes in government policies, subsidy mechanisms, environmental requirements, product registrations, quality standards and other compliance obligations may affect market dynamics and business planning. Companies are therefore required to continuously monitor regulatory developments and adapt their operations accordingly.

3. Intensifying Market Competition

The Indian fertilizer and agrochemical market is characterized by the presence of established domestic players, multinational companies and regional manufacturers. Increasing competition, product availability and price-



sensitive agricultural markets can place pressure on margins and market positioning. Sustaining competitiveness requires companies to focus on product quality, customer relationships, distribution efficiency, brand credibility and effective farmer and dealer engagement.

4. Environmental and Sustainability Pressures

Increasing awareness regarding soil health, balanced nutrient application, environmental sustainability and responsible use of agricultural inputs is influencing the development and adoption of fertilizer products.

The industry is consequently required to balance productivity requirements with environmental considerations and evolving regulatory expectations. This may require continued investment in product development, quality management, process improvements and sustainable agricultural solutions.

5. Limited Digital Penetration in Rural Markets

Although digital adoption in agriculture is increasing, access to and adoption of digital tools can remain uneven across rural and agricultural markets. Differences in digital literacy, connectivity and technology adoption may limit the effectiveness of technology-enabled farmer engagement and distribution initiatives in certain regions.

Companies seeking to expand digital engagement therefore need to complement technology-based initiatives with effective physical distribution and on-ground dealer and farmer engagement.

6. Fragmented Distribution and Last-Mile Challenges

The agricultural input market continues to involve extensive and geographically dispersed distribution networks. Reaching farmers in remote and rural markets can involve logistical challenges, transportation costs and dependence on multiple distribution channels. Maintaining product availability, timely delivery and efficient inventory management across diverse markets requires continuous coordination and operational oversight.

CONCLUSION

The Indian fertilizer and agrochemical industry continues to operate in an environment influenced by input-cost volatility, regulatory developments, competitive intensity, sustainability considerations and distribution challenges.

For Anya Polytech & Fertilizers Limited, managing these restraints will require continued focus on operational efficiency, prudent financial management, product quality, regulatory compliance, customer engagement and adaptability. The Company remains focused on strengthening its capabilities and responding effectively to the evolving requirements of the agricultural sector.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Anya Polytech & Fertilizers Limited places significant emphasis on maintaining an effective internal control environment commensurate with the size, nature and complexity of its operations. The Company's internal control framework is designed to provide reasonable assurance regarding the safeguarding of assets, reliability of financial reporting, accuracy and completeness of accounting records, prevention and detection of errors and frauds, and compliance with applicable policies and regulatory requirements.

The internal control framework covers key operational and financial processes and is subject to periodic review by the Management and the Audit Committee, as applicable.

Key features of the internal control framework include:

- Periodic assessment of operational and financial risks;
- Review of internal processes and controls;
- Monitoring of compliance with established policies and procedures;
- Validation of the accuracy and completeness of financial records and reporting;
- Safeguarding of the Company's assets and resources; and
- Periodic review of control processes to identify areas for strengthening.

The Company continuously evaluates its internal control mechanisms in light of changes in its business environment, regulatory requirements and emerging risks. Wherever required, appropriate corrective measures are undertaken to strengthen the control environment.



The Audit Committee and the Board, as applicable, oversee the Company's internal control framework and review significant matters relating to internal controls and financial reporting.

The Company's internal financial controls over financial reporting are designed to provide reasonable assurance regarding the reliability of financial reporting and preparation of financial statements for external purposes in accordance with applicable accounting principles.

The Statutory Auditors have also reported on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting, as part of their audit report forming part of the Annual Report.

FINANCIAL REVIEW

For the Financial Year Ended 31 March 2026

Important: I would not use the FY24-25 financial-review table you pasted for FY25-26. The FY24-25 table appears to contain standalone figures, whereas the FY25-26 figures currently available to us include the consolidated financial results. We should not mix standalone and consolidated figures.

The confirmed FY25-26 consolidated figures are:

Particulars	FY 2025-26	FY 2024-25	Growth / (Decline)
Revenue from Operations	₹17,815.11 lakhs	₹13,681.00 lakhs	30.2%
Other Income	₹716.24 lakhs	₹166.26 lakhs	330.9%
Total Income	₹18,531.35 lakhs	₹13,847.26 lakhs	33.8%
Profit Before Tax	₹1,052.08 lakhs	₹1,171.76 lakhs	(10.2%)
Profit After Tax	₹867.69 lakhs	₹834.65 lakhs	4.0%
EPS – Basic	₹0.71	₹0.87	(18.4%)
EPS – Diluted	₹0.71	₹0.87	(18.4%)

Financial Performance

During FY 2025-26, the Company's consolidated Revenue from Operations increased to ₹17,815.11 lakhs, compared with ₹13,681.00 lakhs in FY 2024-25, representing growth of approximately 30.2%.

Consolidated Total Income increased to ₹18,531.35 lakhs, compared with ₹13,847.26 lakhs in the previous year, reflecting an increase of approximately 33.8%.

The Company recorded Profit Before Tax of ₹1,052.08 lakhs during FY 2025-26, compared with ₹1,171.76 lakhs in FY 2024-25. Consolidated Profit After Tax increased to ₹867.69 lakhs, compared with ₹834.65 lakhs in the previous year.

The consolidated profit attributable to owners of the Company stood at ₹831.93 lakhs during FY 2025-26.

The consolidated Earnings Per Share (Basic and Diluted) stood at ₹0.71 for FY 2025-26, compared with ₹0.87 in FY 2024-25.

Overall, the financial performance reflects a significant increase in the scale of operations and revenue, while profitability remained positive during the year amid the Company's continued focus on operational efficiency, cost management and business growth.

HUMAN RESOURCES / INDUSTRIAL RELATIONS

At Anya Polytech & Fertilizers Limited, human resources remain an important contributor to the Company's sustainable growth and operational effectiveness. The Company recognizes that a capable, committed and responsible workforce is essential for achieving its business objectives.



During FY 2025–26, the Company continued to focus on maintaining a professional and supportive work environment that encourages accountability, teamwork, effective communication and continuous learning.

The Company seeks to strengthen employee capabilities through appropriate training, knowledge sharing and on-the-job development, enabling employees to enhance their functional and technical skills and remain responsive to changing business and industry requirements.

The Company's human resource approach focuses on:

- Capability and skill development
- Merit-based performance
- Employee engagement
- Diversity and inclusion
- Health, safety and well-being
- Professional and ethical conduct
- Compliance with applicable labour and employment requirements

The Company also seeks to foster a workplace culture based on mutual respect, integrity, collaboration and shared responsibility. The industrial relations environment during the year remained cordial and constructive, and the Company continued to maintain open communication with its employees.

Conclusion

The Company believes that continued investment in people, capability development and employee engagement will remain important to its long-term growth. By fostering a professional, inclusive and performance-oriented work environment, the Company seeks to build a strong foundation for sustainable business performance.

KEY FINANCIAL RATIOS

For the Financial Year Ended 31 March 2026

Sr. No.	Particulars	FY 2025–26	FY 2024–25	Variance (%)	Explanation for variance of 25% or more
1	Current Ratio	To be calculated	1.10	—	To be provided based on actual movement
2	Debt Service Coverage Ratio	To be calculated	0.95	—	To be provided based on actual movement
3	Return on Equity Ratio (%)	To be calculated	11%	—	To be provided based on actual movement
4	Inventory Turnover Ratio	To be calculated	4.31	—	To be provided based on actual movement
5	Trade Receivables Turnover Ratio	To be calculated	7.00	—	To be provided based on actual movement
6	Trade Payables Turnover Ratio	To be calculated	10.59	—	To be provided based on actual movement
7	Net Capital Turnover Ratio	To be calculated	21.91	—	To be provided based on actual movement
8	Net Profit Ratio (%)	To be calculated	6%	—	To be provided based on actual movement
9	Return on Capital Employed (%)	To be calculated	7%	—	To be provided based on actual movement
10	Return on Investment (%)	To be calculated	8%	—	To be provided based on actual movement



CAUTIONARY STATEMENT

Statements made in the Management Discussion and Analysis and Directors' Report describing the Company's objectives, strategies, expectations, plans, estimates and other forward-looking information may constitute forward-looking statements within the meaning of applicable laws and regulations.

These statements are based on certain assumptions and expectations concerning future events and are subject to various risks and uncertainties. Actual results may differ materially from those expressed or implied in such statements due to, among other factors:

- Changes in economic and business conditions;
- Changes in government policies, regulations and regulatory requirements;
- Market demand and supply conditions;
- Volatility in raw material and input costs;
- Competitive pressures;
- Changes in agricultural and industry dynamics;
- Supply chain and logistical disruptions;
- Technological and operational developments; and
- Domestic and global developments affecting trade, markets and business operations.

The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable laws and regulations.



ANNEXURE B

PARTICULARS OF EMPLOYEES





DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The percentage increase in remuneration of each Director, Chief Financial Officer, and Company Secretary during the Financial Year 2025-26 and ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 are as under:

Sr. No.	Name	Designation	Percentage Increase in Remuneration (FY 2025-26 vs FY 2024-25)	Ratio of Remuneration of each Director to Median Remuneration of Employees
1.	Mr Yashpal Singh Yadav	Managing Director	8.30%	9.8:1
2.	Mr Tej Pal Singh	Director	-	-
3.	Mr. Anurag Agarwal	Chief Financial Officer	-	-
4.	Mrs. Aayushee Bhatia	Company Secretary & Compliance Officer	9.09%	-

Note: Except for the Key Managerial Personnel mentioned above, no other Directors received remuneration other than sitting fees for attending Board and Committee meetings.

2. The percentage increase in the median remuneration of employees in the Financial Year: **10.20%**
3. The number of permanent employees on the rolls of the Company: **131**
4. The average percentile increase already made in the salaries of employees other than the managerial personnel is **10.28%** in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof is **10.22%** and point out if there are any exceptional circumstances for increase in the managerial remuneration
5. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
6. Information as per Rule 5(2) & 5(3) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 – Top 10 employees in terms of remuneration drawn during the year:

Sr. No.	Name	Designation / Nature of Duties	Age (Years)	Remuneration (Rs. Lakhs)	Qualification	Experience (Years)	Commencement of Employment (Joining Date)	Last Employment Held	Percentage of Equity Shares Held
1.	Rajit Malhotra	CFO	55	16.20	Chartered Accountant	29	05-05-2025	March 2025	0%
2.	Punit Chandra Agarwal	Marketing Manager	44	11.52	B.Sc (Agriculture), MBA(ABM)	20	23-03-2015	March 2015	0%

7. Other disclosures as per the Rules:

- a. Employees employed throughout the Financial Year 2025-26 with remuneration not less than ₹1.02 crore – **Nil**
- b. Employees employed for part of the Financial Year 2025-26 with remuneration at a rate not less than ₹8.5 lakh per month – **Nil**
- c. Employees employed throughout or part of the Financial Year 2025-26 who drew remuneration in excess of that of the Managing Director and holding $\geq 2\%$ equity shares – **Nil**
8. None of the employees of the Company is a relative of any Directors of the Company – **Not Applicable**



ANNEXURE C

MR-3 - SECRETARIAL AUDIT REPORT





FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
ANYA POLYTECH & FERTILIZERS LIMITED
 S - 2, Level, Upper Ground Floor, Block - E, International Trade Tower
 Nehru Place, South Delhi, New Delhi – 110019

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **M/s ANYA POLYTECH & FERTILIZERS LIMITED** (hereinafter called "**the Company**"), incorporated on 27th September, 2011 having **CIN: U01403DL2011PLC225541** and Registered office at S - 2, Level, Upper Ground Floor, Block - E, International Trade Tower, Nehru Place, South Delhi, New Delhi – 110019, Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ("The period under review") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company and have relied on the records, documents and information shared to us by the Company, for the Financial Year ended on 31st March, 2026, according to the following provisions of (including any statutory modifications, amendments, or re-enactment thereof for the time being in force):

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **APPLICABLE**
- (iii) The Depositories Act, 1996 and the Regulations and the Bye-Laws framed thereunder; **APPLICABLE**
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **NOT APPLICABLE**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- **APPLICABLE**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015- **APPLICABLE**
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- **APPLICABLE**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **NOT APPLICABLE**
 - (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018- **NOT APPLICABLE**;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- **APPLICABLE**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- **NOT APPLICABLE**



(h) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- **NOT APPLICABLE**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR) – **APPLICABLE**

(vi) The other law, as informed and certified by the management of the Company which, is specifically applicable to the Company based on their sector/ industry is:

- The Indian Contract Act, 1872;
- The Payment of Wages Act, 1936;
- The Minimum Wages Act, 1948;
- The Employees Provident Fund and Misc. Provisions Act, 1952;
- The Employees' Pension Scheme, 1995;
- The Employees State Insurance Act, 1948; Employees' State Insurance (Central) Rules, 1950 and Employees' State Insurance (General) Regulations, 1950;
- The Payment of Bonus Act, 1965;
- The Income Tax Act 1961 and Income Tax Rules, 1962;
- The Negotiable Instrument Act, 1881;
- The Maternity Benefits Act, 1961;
- The Payment of Gratuity Act, 1972;
- The Industrial Health & Safety Act, 1972;
- The Consumer Protection Act, 1886;
- The Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013;
- The Micro, Small and Medium Enterprises Development Act, 2006;
- The Information Technology Act, 2000;
- Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules, 2011.

We have relied on the representation made by the Company and its officers for the systems and the mechanism formed by the company for the Compliances under the applicable Acts and the regulations to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the documents/ returns maintained and shared to us, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

We further report that-

The Board of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors and Key Managerial Personnel that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent as per the provisions of the Companies Act, 2013 and the rules made thereunder, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through the unanimous consent of all the Board of Directors and recorded as part of the minutes.



We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For **ANJU PANDAY & ASSOCIATES**
Company Secretaries
Firm Registration No. S2023DE950400
Peer Review No. 4814/2023

Sd/-
CS ANJU PANDAY
(Proprietor)
M. No.: 63482, C.P. No.: 23874
UDIN: A063482H001259699

Date: 31.08.2026
Place: Delhi



ANNEXURE TO SECRETARIAL AUDIT REPORT

To
The Members,
ANYA POLYTECH & FERTILIZERS LIMITED
S - 2, Level, Upper Ground Floor, Block - E, International Trade Tower
Nehru Place, South Delhi, New Delhi - 110019

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, followed by us, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have duly verified the data/ information about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For **ANJU PANDAY & ASSOCIATES**
Company Secretaries
Firm Registration No. S2023DE950400
Peer Review No. 4814/2023

Sd/-
CS ANJU PANDAY
(Proprietor)
M. No.: 63482, C.P. No.: 23874
UDIN: A063482H001259699

Date: 31.08.2026
Place: Delhi



ANNEXURE D

AOC - 2 - STATEMENT OF RELATED PARTIES TRANSACTION





FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

There were no contracts or arrangements or transactions entered into by the Company during the Financial Year ended 31st March, 2026 which were not at Arm's length basis.

2. Details of contracts or arrangements or transactions at Arm's length basis

Sl. No.	Name of Related Party	Nature of Relationship	Nature of Contract / Transaction	Duration	Salient Terms (including value, if any)	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1	Yash Pal Singh Yadav	Chairman & Managing Director	Office Rent	FY 2025-26	Office rent paid during the year: ₹6.00 Lakhs	04 th June, 2026	Nil
2	Yash Pal Singh Yadav	Chairman & Managing Director	Administrative Charges	FY 2025-26	Administrative charges incurred during the year: ₹0.71 Lakhs	04 th June, 2026	Nil
3	Anya Agro Fertilisers Private Limited	Shareholder of the Company	Purchase of Goods	FY 2025-26	Purchases during the year: ₹76.00 Lakhs	04 th June, 2026	Nil
4	Anya Agro Fertilisers Private Limited	Shareholder of the Company	Sale of Goods	FY 2025-26	Sales during the year: ₹10.69 Lakhs	04 th June, 2026	Nil
5	Arawali Phosphate Limited	Subsidiary Company	Purchase of Goods	FY 2025-26	Purchases during the year: ₹273.10 Lakhs	04 th June, 2026	Nil
6	Arawali Phosphate Limited	Subsidiary Company	Sale of Goods	FY 2025-26	Sales during the year: ₹363.09 Lakhs	04 th June, 2026	Nil
7	Polyfirm Packaging Private Limited	Subsidiary Company	Sale of Property, Plant & Equipment	FY 2025-26	Sale consideration: ₹35.00 Lakhs	04 th June, 2026	Nil
8	Polyfirm Packaging Private Limited	Subsidiary Company	Purchase of Goods	FY 2025-26	Purchases during the year: ₹83.12 Lakhs	04 th June, 2026	Nil
9	Polyfirm Packaging Private Limited	Subsidiary Company	Sale of Goods	FY 2025-26	Sales during the year: ₹287.38 Lakhs	04 th June, 2026	

Notes:

1. All the above transactions were entered into in the ordinary course of business and on an arm's length basis.
2. The transactions disclosed above are those falling within the scope of contracts/arrangements/transactions contemplated under Section 188(1) of the Companies Act, 2013.
3. The Company has not entered into any material contracts or arrangements or transactions with related parties which were not at arm's length basis during the year under review.



STANDALONE FINANCIAL STATEMENTS



This section presents the Standalone Financial Statements of the Company prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015, as amended, and applicable SEBI regulations.





INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF "ANYA POLYTECH AND FERTILIZERS LIMITED" Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ANYA POLYTECH & FERTILIZERS LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, **except for the possible effects of the matters described in paragraphs (i) to (vi) below**, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and of its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date:

- i. ***Non-confirmation and non-reconciliation of balances of trade receivables and trade payables, as the balances outstanding from debtors and creditors could not be independently confirmed and reconciled as at the reporting date.***
- ii. ***Non-reconciliation of miscellaneous credits amounting to Rs. 76.93 lakhs and miscellaneous debits amounting to Rs. 1.25 crores appearing in the imprest account of the Director, Mr. Yash Pal Singh Yadav. The aforesaid balances were ultimately adjusted against the loan account of the Director at the year-end; however, the underlying transactions could not be satisfactorily reconciled and substantiated.***
- iii. ***As referred to in Note No. 39 to the Standalone Financial Statements, an amount aggregating to Rs. 3.65 crores towards Self-Assessment Income Tax remained unpaid as at the reporting date, comprising Rs. 1.86 crores pertaining to Assessment Year 2024-25 and Rs. 1.79 crores pertaining to Assessment Year 2025-26, excluding applicable interest and penalties.***
- iv. ***The Company has given advances aggregating to Rs. 5.29 crores to certain persons without entering into any formal agreement or having adequate underlying supporting documentation and without stipulating any terms relating to interest or repayment. The relevant details are disclosed in Note No. 10 to the Standalone Financial Statements.***
- v. ***As referred to in Note No. 30 to the Standalone Financial Statements, certain amounts payable to Micro and Small Enterprises (MSME) creditors remained unpaid beyond the prescribed period, and the Company has not provided for interest payable on such delayed payments, as required under the applicable provisions of law.***
- vi. ***As referred to in Note No. 37 to the Standalone Financial Statements, the Company had an unspent Corporate Social Responsibility (CSR) amount of Rs. 15.87 lakhs as at March 31, 2026. Further, the aforesaid unspent CSR amount was not deposited in the specified account within the prescribed time limit, i.e., by April 30, 2026, as required under the applicable provisions of the Companies Act, 2013.***



Basis of Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key Audit Matter	Auditor's response
<p>Share Application Money Paid to Subsidiary</p> <p>The Company had paid Rs. 8.50 crores in January 2025 out of the IPO proceeds to its subsidiary, Arawali Phosphate Limited, towards share application money. However, the amount remained outstanding as at March 31, 2026, as the shares were not allotted by the subsidiary within the stipulated period of 30 days. Further, the share application money has neither been refunded to the Company nor has any interest been accrued, booked or received thereon.</p> <p>As represented by the management, the shares are proposed to be allotted in due course; however, no specific timeline for such allotment has been provided. The amount has been presented under "Loans and Advances" in the books of the Company, while the corresponding amount has been presented under "Current Liabilities" in the books of Arawali Phosphate Limited.</p> <p>We considered this matter to be a Key Audit Matter due to the materiality of the amount involved, the nature of the transaction, the period for which the amount has remained outstanding, and the uncertainty regarding its ultimate settlement through allotment of shares or refund.</p>	<p>Our audit procedures included, amongst others, the following:</p> <ul style="list-style-type: none"> • We obtained and examined the relevant supporting documents, correspondence and bank statements relating to the payment of Rs. 8.50 crores towards share application money • We verified the payment made to Arawali Phosphate Limited and traced the same to the Company's bank records, • We reviewed the terms and conditions relating to the proposed share allotment and evaluated the accounting treatment adopted by the Company. • We obtained confirmation of the outstanding balance from Arawali Phosphate Limited and verified the corresponding accounting treatment in its financial statements. • We discussed with management the status of the proposed share allotment and the reasons for the amount remaining outstanding beyond the stipulated period. • We evaluated the recoverability and classification of the outstanding amount and considered whether any provision, adjustment or other accounting treatment was required. • We assessed the adequacy of the related disclosures in the Standalone Financial Statements with reference to the applicable Indian Accounting Standards and the requirements of the Companies Act, 2013



Emphasis of Matter

We draw attention to Note 39 to the Standalone Financial Statements, which sets out the details of statutory dues payable by the Company as at 31 March 2026. The significant matters disclosed in the said Note include:

- a. TDS amounting to ₹6.60 lakhs, which was outstanding for a period of more than six months as at 31 March 2026, and TDS amounting to ₹21.57 lakhs payable for the six months ended 31 March 2026. The Company has been irregular in depositing statutory dues within the prescribed timelines.
- b. We draw attention to **Note 46** to the Standalone Financial Statements, which sets out the details of certain GST demands raised by the GST authorities and the status of appeals filed by the Company in respect thereof. As represented to us by the management, the Company has filed appeals against certain such demands aggregating to **₹4.93 crores**. The ultimate outcome of these matters is presently uncertain and may result in additional liabilities towards GST, including applicable interest and penalties, to the extent such demands are ultimately confirmed by the GST authorities.
- c. Work Contract Tax amounting to ₹13.04 lakhs, which has remained outstanding since financial year 2014-15.

Our opinion on the Standalone Financial Statements is not modified in respect of these matters.

Management's Responsibility for the Standalone financial results

The statement has been prepared based on the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statements that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Result

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern, and the same have not been estimated.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A; a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit,



- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2 (i)-(vi) below on reporting under Rule 11(g).
- b. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report agree with the books of account.
- c. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- d. Based on the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With reference to the maintenance of accounts and other matters connected therewith, refer to our comment in Paragraph 2 (b) above and refer to our comment in paragraph 2(i)(vi) below, on reporting under rule 11 (g).
- f. With respect to the adequacy of the internal financial controls with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
- g. As required by section 197 (16) of the Act; in our opinion and according to information and explanation provided to us, the remuneration paid/ provided by the Company to its directors for the current year is in accordance with the provisions of section 197 of the Act and remuneration paid/ provided to directors is not in excess of the limit laid down under this section.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in the Standalone Financial Statements under the heading "**Contingent Liabilities**". Refer to **Note 46** to the Standalone Financial Statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.
 - iv. (a) The management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented to us, that, to the best of its knowledge and belief no funds have been received by the Company from any person or entity, including foreign entities



("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the information and explanation given to us and audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management and as mentioned under sub-clause (iv)(a) and (iv)(b) above contain any material misstatement.

- v. The company has not declared or paid any dividend during the year by the company as per the provision of Section 123 of the Company Act 2013.
- vi. Based on our examination which included test checks, the Company, has used accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year.

For Jerath & Co
Chartered Accountants
Firm Registration No. 08407N

Sd/-
CA Navneet Jerath
Proprietor
Membership No. 085790
UDIN- 26085790EUPNMP3432

Dated- 04th June 2026
Place-Noida



ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading, "Report on Other legal and Regulatory Requirements" of our report on even date:

- i. (a) The Company is maintaining records showing particulars, including quantitative details and situation of property, plant and equipment.
(B) The Company does not have any intangible asset, hence the maintenance of relevant records by the company does not arise.
 - (b) The Company has a regular program of physical verification of its property, plant and equipment by which its property, plant and equipment are verified in a phased manner over a period of three years. In our opinion, the periodicity of physical verification of property, plant and equipment is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program majority of the property, plant and equipment were verified during the year and according to the information and explanation provided to us by the Management no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and based on our examination of the records of the Company, title deeds of immovable properties as disclosed in the Standalone Financial Statements are held in the name of the Company.
 - (d) The Company has chosen cost model for its property, plant and equipment (including Right to Use Assets) and intangible assets. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of property, plant and equipment (including Right to Use Assets) or intangible assets does not arise.
 - (e) According to the information and explanations provided to us, there are no proceedings that have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder.
 - ii. (a) The inventory, except goods in transit, has been physically verified by the management during the year. In our opinion, the frequency, coverage and procedure of such verification is reasonable and appropriate. In respect of good-in-transit, subsequent goods delivery documents have been verified by the management. The discrepancies noticed on verification between the physical stocks and the book records were not 10% or more in the aggregate for each class of inventory and have been properly dealt with in the books of account.

(b) According to the information and explanations provided to us, the Company has been sanctioned working capital limits more than five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- The Management of the Company has provided us with the quarterly returns or statements, which they have represented to us have been filed by the Company with their banks or financial institutions based on the sanction terms. Based on our procedures and in our opinion the quarterly returns or statements filed by the Company for the quarter ended 31st March 2026 with such banks or financial institutions were overstated by Rs. 74.13 lakhs as compared with the books of account of the Company. For the other quarters the same was unverifiable.
- iii. According to the information and explanations provided to us, the Company has made investments in subsidiary companies during the year. Further, during the year, the Company has provided guarantee and has granted unsecured loans to its subsidiary companies.
 - (a) According to the information and explanations provided to us, during the year, the Company has provided loans and stood guarantee for its subsidiary companies.



Aggregate amount given during the year (Rs Lakhs)	Balance outstanding at the balance sheet date (Rs Lakhs)	Subsidiaries, joint ventures, associates and others	Nature of transaction
Nil	908.82	Arawali Phosphates Ltd (subsidiary)	Loan given
156.90	419.76	Yara Green Energy Pvt Ltd (subsidiary)	Loan given
Nil	975.34	Polyfirm Packaging Pvt Ltd (subsidiary)	Loan given

- (b) According to the information and explanations provided to us and based on our review of the terms, conditions and circumstances, the investments made and guarantees provided and the terms and conditions of the grant of loans are not prejudicial to the Company's interest, except loans given to Yara Green Energy Pvt Ltd and Polyfirm Packaging Pvt Ltd who have been given interest free loans without any stipulation as to repayment.
- (c) According to the information and explanations provided to us, in respect of loans, the schedule of repayment of principal and payment of interest have been stipulated. The repayments or receipts are as per the schedule stipulated.
- (d) According to the information and explanations provided to us and based on the terms and conditions of the loans, no amount is overdue.
- (e) According to the information and explanations provided to us, no loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) According to the information and explanations provided to us, the Company has granted loans repayable on demand of Rs. 1124.21 lakhs in current year (Last year Rs. 2612.87 lakhs). The outstanding balance is Rs 2,303.92 lakhs (last year Rs. 2,594.75 lakhs). These have been given to related parties as defined in clause (76) of section 2 of the Act (refer note 39 to the Standalone Financial Statement) which are 76 % of the total loans to related parties. (Refer note no 28).
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act with respect to loans, investments, guarantees and security, as applicable.
- v. According to the information and explanations given to us, the Company has not accepted monies from outside parties which can be deemed to fall within the meaning of deposits from the public within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder or amounts which are deemed to be deposits.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, and are of the opinion that, prima facie, the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other material statutory dues have not been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, during the year, the Company did not have any dues on account of Cess.



According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues referred in sub clause (a) above, except mentioned below, were in arrears as of 31 March 2026, for a period of more than six months from the date they became payable.

Name of Statue	Nature of Dues	Amount (Rs Lakhs)	Status
Income Tax Act	Self-assessment tax and interest for Financial year 2023-24	185.73 Lakhs	Payable by the company
Income Tax Act	Self-assessment tax and interest for Financial year 2024-25	178.74 Lakhs	Payable by the company
Income Tax Act	Additional Demand for Assessment year 2018-19	2.77 lakhs	Payable by the company
Income Tax Act	TDS demands for various years	6.60 lakhs	Payable by the company

(b) According to the information and explanations given to us, there are no dues of statutory dues referred in sub clause (a) above as of 31 March 2026, which have not been deposited by the Company on account of disputes, except for the following:

Name of Statue	Nature of Dues	Amount (Rs Lakhs)	Period to which the amount relates	Forum where the dispute is pending
WCT Act	WCT	13.05 Lakhs	2014-15	Information Not Available
GST Act	GST	98.82 Lakhs	2017-18	GSTAT
GST Act	GST	6.27 Lakhs	2017-18	GSTAT
GST Act	GST	11.59 Lakhs	2018-19	GSTAT
GST Act	GST	28.97 Lakhs	2018-19	GST Appeals
GST Act	GST	111.61 Lakhs	2019-20	GSTAT
GST Act	GST	68.30 Lakhs	2020-21	GST Appeals
GST Act	GST	20.39 Lakhs	2021-22	GST Appeals
GST Act	GST	1.00 Lakhs	2023-24	High Court
GST Act	GST	0.50 Lakhs	2024-25	High Court

viii. According to the information and explanations given to us and records examined by us, there are no transactions which were not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) Based on our audit procedures; in our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of EMIs of Rs. 18,08,418/- to two banks against loans, borrowings and interest thereon.

(b) According to the information and explanations given to us, our audit procedures and as represented to us by the management, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



- (c) According to the information and explanations given to us and in our opinion, term loans availed by the Company in the current year have been prima facie; applied for the purpose for which they were obtained.
- (d) According to the information and explanations given to us, the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds (borrowings) from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting on clause x(b) is not applicable.
- xi. (a) Based on the audit procedures performed by us and according to the information and explanation provided to us by the management, no fraud by the Company or no fraud on the Company has been noticed or reported to us during the year.
- (b) According to information and explanation provided to us and based on our examination of records, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- (c) According to information and explanation provided to us and based on our audit procedures and enquiry with the vigil mechanism committee, there were no whistle-blower complaints received by the Company during the year and up to the date of this report.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting on clause 3 (xii) (a), (b) & (c) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of transactions, which include transactions done through the imprest account of the director, and have been disclosed in the Standalone Financial Statements as required by Ind AS 24 'Related Party Disclosures'. (Refer note 14 and 28).
- xiv. (a) According to the information and explanations given to us and based on our examination of the records of the Company, in our opinion, the provisions of Section 138 of the Companies Act, 2013 were applicable to the Company during the financial year 2025-26. Accordingly, the Company had appointed an Internal Auditor for the period commencing from 1st April 2025. However, Mr. Rajit Malhotra, the Internal Auditor, resigned from his office with effect from 19th March 2026. Consequently, a casual vacancy arose in the office of the Internal Auditor, which had not been filled by the Company up to the date of our audit report.
- xv. According to information and explanations given to us and based on our examination of the records of the Company, the Company has entered into any non-cash transactions with the directors or persons connected with them during the year.



- xvi.** (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India, 1934. Accordingly, reporting on clause 3(xvi) (b) & (c) of the Order is not applicable.
 (b) According to the information and explanations given to us, there are no Core Investment Company within the Group.
- xvii.** The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii.** There has been no resignation of the statutory auditors during the year. Accordingly, reporting on clause 3 (xviii) of the Order is not applicable.
- xix.** According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx.** (a) There are unspent amounts towards Corporate Social Responsibility (CSR) amounting to Rs 15.67 lakhs on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act, which have remained unspent and undeposited.
- xxi.** (b) According to the information and explanations provided to us, the amount remaining unspent under sub-section (5) of section 135 of the Companies Act, has not been deposited in a special account.

For Jerath & Co
Chartered Accountants
Firm Registration No. 08407N

Sd/-
CA Navneet Jerath
Proprietor
Membership No. 085790
UDIN- 26085790EUPNMP3432

Dated- 04th June 2026
Place-Noida



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

REFERRED TO IN PARAGRAPH 2 (G) UNDER THE HEADING, "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT ON EVEN DATE:

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to the Standalone Financial Statements of ANYA POLYTECH & FERTILIZERS LIMITED ("the Company") as of 31 March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the Standalone Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to the Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Standalone Financial Statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE STANDALONE FINANCIAL STATEMENTS

A Company's internal financial controls with reference to the Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to the Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions



are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE STANDALONE FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to the Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Standalone Financial Statements to future periods are subject to the risk that the internal financial controls with reference to the Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the Standalone Financial Statements and such internal financial controls were operating effectively as at 31st March 2026, except for the matters giving rise to the qualifications stated in the paragraph titled "Opinion" of our main Audit Report. These internal financial controls with reference to the Standalone Financial Statements were established and maintained by the Company based on the internal control over financial reporting criteria established by the Company, having regard to the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jerath & Co
Chartered Accountants
Firm Registration No. 08407N

Sd/-
CA Navneet Jerath
Proprietor
Membership No. 085790
UDIN- 26085790EUPNMP3432

Dated- 04th June 2026
Place-Noida

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For the year ended March 31, 2026					(Rs. In Lacs)
	Particulars	Note	For the year ended 31 March 2026	For the year ended 31 March 2025	
			(Audited)	(Audited)	
	Continuing Operations				
I.	Revenue From Operations	20	14693.66	11931.18	
II.	Other Income	21	413.96	174.45	
III.	Total Income (I +II)		15107.62	12105.63	
IV	Expenses:				
	Cost Of Materials Consumed	22	10928.23	8015.43	
	Purchase of Stock in Trade	23	678.89	970.30	
	Change in Work in Progress and Finished Goods	24	-271.29	-332.88	
	Employee Benefit Expense	25	459.14	368.84	
	Financial Costs	26	597.48	510.33	
	Depreciation And Amortization Expense	3A	560.18	431.49	
	Other Expenses	27	1491.61	1157.06	
	Total Expenses (IV)		14444.24	11120.57	
V.	Profit Before Exceptional And Extraordinary Items And Tax (I - IV)		663.37	985.06	
VI.	Exceptional Items				
VII.	Profit Before Extraordinary Items And Tax (V - VI)		663.37	985.06	
VIII.	Extraordinary Items				
IX.	Profit before tax (VI - VII)		663.37	985.06	
X.	Tax expense:				
	(1) Current tax		139.74	277.36	
	(2) Deferred tax	36	-8.88	6.29	
XI	Profit(Loss) from the perid from continuing operations (VIII-IX)		532.51	701.41	
	Other Comprehensive Income				
	Remeasurements of post-employment benefit obligations - Gratuity		21.52	17.21	
	Income tax related to items that will not be reclassified to profit or loss				
	Profit from continuing operation attributable to owners		554.03	718.62	
XII	Earning per equity share:	38			
	(1) Basic		0.44	0.73	
	(2) Diluted		0.44	0.73	
	See Accompanying Notes to the financial statements and Significant Accounting Policies				
	AUDITOR'S REPORT		For & on behalf of the Board of Directors of		
	<u>In terms of our report of even date</u>		ANYA POLYTECH & FERTILIZERS LTD.		
	<u>As per our Audit Report of even date attached</u>				
	For Jerath & Co				
	Chartered Accountants		Sd/-	Sd/-	
	FRN 08407N		Yashpal Singh Yadav	Tej Pal Singh	
			(Managing Director)	(Director)	
			00859217	06898372	
	Sd/-				
	CA Navneet Jerath				
	M.No. 085790		Sd/-	Sd/-	
	Date: 04.06.2026		Rajit Malhotra	CS Aayushee Bhatia	
	Place: Noida		Chief Financial Officer	Company Secretary	
	UDIN-26085790EUPNMP3432				



CASH FLOW STATEMENT
For the year ended March 31, 2026

		(Rs. In Lacs)	
	Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A	Cash flows from operating activities		
	Net Profit before Tax	663.37	985.06
	<u>Adjustments</u>		
	Non Operating Interest Income	-168.87	-136.54
	Profit on Sale of Machinery	-30.65	.00
	Finance Cost	597.48	510.33
	Capital Subsidy Amortised	-3.69	-3.69
	Depreciation	560.18	431.49
	Gratuity Interest Cost	5.43	5.71
	Gratuity Current Service Cost	9.00	10.36
	Net Profit before Working Capital Changes	1632.25	1802.72
	Decrease/(Increase) in Current Assets		
	Decrease/(Increase) in Trade Receivables	-374.86	-746.83
	Decrease/(Increase) in Inventories	-506.40	-568.17
	Decrease/(Increase) in Other Current Assets	-313.78	151.58
	Decrease/(Increase) in Loans & Advances	278.05	-549.78
	Increase/(Decrease) in Current Liability		
	Increase/(Decrease) in Trade payables	400.11	-371.11
	Increase/(Decrease) in Other Current Liabilities	93.17	48.66
	Increase/(Decrease) in Provisions	23.13	258.89
		1231.67	25.98
	Less Income Tax Paid	-139.74	-277.36
	Net Cash Flow from Operating Activity	1091.93	-251.39
B	Cash flows from Investing activities		
	Purchase of Property Plant & Equipment	-2191.22	-669.23
	Sale of Property Plant & Equipment	768.08	158.19
	Non Operating Interest Income	168.87	136.54
	Investment in CWIP	-19.57	-320.38
	Investment in Subsidiary	-60.00	-1200.40
	Investment in Loans	166.84	-2439.21
	Net Cash flows from Investing activities	-1167.01	-4334.48
C	Cash flows from Financing activities		
	Proceeds/(Repayment) of Borrowings	697.35	1208.73
	Increase/ (Decrease) in Share Capital	.00	640.00
	Increase in Security Premium Reserve	.00	3308.19
	Finance Cost	-597.48	-510.33
	Net Cash flows from Financing activities	99.87	4646.59
	Net increase in cash and cash equivalents	24.79	60.72
	Cash and cash equivalents at the beginning of the year	190.64	129.92
	Cash and cash equivalents at year end	215.43	190.64
See Accompanying Notes to the financial statements and Significant Accounting Policies			
AUDITOR'S REPORT		For & on behalf of the Board of Directors of ANYA POLYTECH & FERTILIZERS LTD.	
<u>In terms of our report of even date</u>			
<u>As per our Audit Report of even date attached</u>			
For Jerath & Co		Sd/-	Sd/-
Chartered Accountants		Yashpal Singh Yadav	Tej Pal Singh
FRN 08407N		(Managing Director)	(Director)
		00859217	06898372
Sd/-		Sd/-	Sd/-
CA Navneet Jerath		Rajit Malhotra	CS Aayushee Bhatia
M.No. 085790		Chief Financial Officer	Company Secretary
Place: New Delhi			
Date: 04.06.2026			
UDIN-26085790EUPNMP3432			



NOTES FORMING PART OF FINANCIAL STATEMENTS

For the year ended March 31, 2026

Note: 1

Corporate information

Anya Polytech & Fertilizers Limited (formerly known as Anya Polytech & Fertilizers Private Limited) is a company limited by shares, incorporated in India on September 27, 2011. The Company was established as a joint venture between Anya Agro & Fertilizers (P) Ltd and Kribhco Infrastructure Limited (formerly known as Kribhco Infrastructure Limited (KRIL), now DP World Rail Logistics Private Limited), under the provisions of the Companies Act, 1956

"The Company is incorporated and domiciled in India. Its registered office is located at S-2, Upper Ground Floor, International Trade Tower, Nehru Place, New Delhi – 110019. The Company is primarily engaged in the manufacturing of HDPE/PP bags, agricultural grade zinc sulphate, and other related products at its manufacturing facility situated at Village Keshurehai, Shahjahanpur.

In addition to its manufacturing operations, the Company is engaged in the retail and wholesale trading of fertilizers and crop seeds, which are sourced from local farmers as well as manufacturers and dealers of such products. The Company has also undertaken farming activities on surplus land available adjacent to its factory premises"

The Company is the holding company of Arawali Phosphate Limited, Polyfirm Packaging Private Limited, and Yara Green Energy Private Limited.

Note: 2

Material Accounting Policies

2.1 Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Anya Polytech & Fertilizers Limited (the 'Company')

2.2 Basis of preparation

i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the defined benefit plans i.e. gratuity which is stated as certified by an actuarial valuer. (Refer Note No 34).

iii) Functional and Presentation Currency

These Financial Information are presented in Indian rupees and all amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs, unless otherwise stated.

iv) Use of estimates and judgements

The preparation of Standalone financial information in conformity with Ind AS requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates



Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

(a) Useful lives of property, plant and equipment and intangible assets

The Company reviews the useful lives of property, plant and equipment and intangible assets at the end of each reporting period. This reassessment may result in change in depreciation and amortisation expense in future periods.

(b) Defined Benefits and other long term benefits

The cost of the defined benefit plans such as gratuity are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end. The principal assumptions are the discount and salary growth rate. The discount rate is based upon the market yields available on government bonds at the accounting date with a term that matches that of liabilities. Salary increase rate takes into account inflation, seniority, promotion and other relevant factors on long-term basis.

v) Current and Non-Current classification

The Company presents assets and liabilities in the Standalone Financial Statements based on current/non-current classification:

Assets

An asset is treated as current when

1. It is expected to be realized or intended to be sold or consumed in normal operating cycle
2. It is held primarily for the purpose of trading
3. It is expected to be realized within twelve months after the reporting period;
4. It is cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

The company classifies all other assets as Non-Current Assets

Liability

A liability is current when:

1. It is expected to be settled in normal operating cycle
2. It is held primarily for the purpose of trading
3. It is due to be settled within twelve months after reporting period
4. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other Liability as Non-Current Liability

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current- non-current classification of assets and liabilities

2.3 Borrowing Costs

1. Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.



2. Borrowing cost which are not relatable to the qualifying asset are recognized as an expense in the period in which they are incurred. Borrowing cost on specific loans, used on acquisition or construction of fixed assets, which necessarily take a substantial period of time to be ready for their intended use, are capitalised. Other borrowing costs are recognized as an expense in the period in which they are incurred.

2.4 Property, Plant And Equipment And Intangible Assets

(a) Recognition and Measurement

1. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies, freight, any directly attributable cost of bringing the asset to its working condition for its intended use and estimated cost of dismantling and restoring onsite; any trade discounts and rebates are deducted in arriving at the purchase price.

2. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

3. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

4. Advances paid towards acquisition of property, plant and equipment outstanding at each Balance Sheet date, are shown under other non-current assets and cost of assets not ready for intended use before the year end, are shown as capital work-in-progress.

(b) Subsequent Expenditure

Subsequent expenditure is recognised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably

(c) Depreciation

1. Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives as per Schedule II of The Companies Act, 2013.

2. The useful lives have been determined as specified by Schedule II to the Companies Act; 2013. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Assets Class	Useful Life as per Co Act 2013	Management Estimates
Plant and Machinery	15	20
Building	30	30
Computers	3	3
Furniture & Fixture	10	10
Office Equipment	5	5
Vehicles	10	15

(d) Capital Work-in-progress

Cost of property, plant and equipment not ready for use as at the reporting date are disclosed as capital work-in-progress

(e) Capital advances

Advances paid towards the acquisition of property, plant and equipment, outstanding at each balance sheet date is classified as capital advances under "other non-current assets"



(f) De-recognition

An item of property, plant and equipment and any significant part initially recognized is de-recognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Standalone Statement of Profit and Loss when the asset is de-recognized

Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired are recognised only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of assets can be measured reliably. The intangible assets are recorded at cost of acquisition including incidental costs related to acquisition and are carried at cost less accumulated amortisation and impairment losses, if any

Technical Knowhow

The expenditure incurred is amortised over the estimated period of benefit, commencing with the year of purchase of the technology

Software Expenditure

The expenditure incurred is amortized over the estimated economic life of the asset from the year in which expenditure is incurred.

Others

The expenditure incurred is amortized over the estimated period of benefit. Intangible assets that are acquired (including goodwill recognized for business combinations) are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization (for finite lives intangible assets) and any accumulated impairment loss. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

b) Subsequent Expenditure

Subsequent costs are capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure on intangible assets is recognised in the Standalone Statement of Profit and Loss, as incurred

c) Amortisation

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight line method over their estimated useful lives and is generally recognised in depreciation and amortisation expense in the Standalone Statement of Profit and Loss

d) Derecognition

An item of intangible assets is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Standalone Statement of Profit and Loss when the asset is derecognised

2.5 Government Grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognises as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.



2.6 Financial Instruments

A Financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

(A) Financial Assets

i) Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way trades) are recognised on the trade date, i.e. the date that the Group commits to purchase or sell the asset

ii) Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in four categories

a) Debt instruments at amortised cost

A "debt instrument" is measured at the amortised cost if the asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument to the gross carrying amount of the financial asset or the amortised cost of the financial liability. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in other income in the Statement of Profit and Loss. The losses arising from impairment are recognised in the Statement of Profit and Loss. This category generally applies to trade and other receivables

b) Debt instrument at fair value through other comprehensive income (FVTOCI)

A "debt instrument" is classified as at the FVTOCI if the objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and the asset's contractual cash flows represent SPPI

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI). On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified to the Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method

c) Debt instrument, Derivatives and Equity instruments at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortised cost or as FVOCI, is classified as at FVTPL. In addition, at initial recognition, the Group may irrevocably elect to designate a debt instrument, which otherwise meets amortised cost or FVOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss and Dividend income from investments is recognised in statement of profit and loss on the date that the right to receive payment is established

d) Equity instrument at FVTOCI

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the Statement of Profit and Loss, even



on sale of investment. However, the company may transfer the cumulative gain or loss to retained earnings

iii) Impairment of Financial Assets

The Company recognises loss allowance using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all financial assets with contractual cash flows other than trade receivable, ECLs are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of ECL (or reversal) that is required to adjust the loss allowance at the reporting date is recognised as an impairment gain or loss in the Statement of Profit and Loss.

iv) Derecognition of Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- a) The rights to receive cash flow from the asset have expired, or
- b) The Company has transferred its rights to receive cash flow from the asset or has assumed an obligation to pay the received cash flow in full without material delay to the third party under a "pass-through" arrangement and either
 - (i) the Company has transferred substantially all the risk and rewards of the asset
 - (ii) the Company has neither transferred nor retained substantially all the risk and rewards of the asset, but transferred control of the assets.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability.

The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Write off of financial assets The gross carrying amount of a financial asset is written off when the company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Group expects no significant recovery from the amount written off

(b) Financial Liabilities

i) Initial Recognition and Measurement

Financial Liabilities are classified, at initial recognition, as financial liabilities at fair value through Profit or Loss and financial liabilities at amortised cost, as appropriate.

All Financial Liabilities are recognized initially at fair value and, in the case of liabilities subsequently measured at amortised cost, they are measured net of directly attributable transaction cost. In case of Financial Liabilities measured at fair value through Profit or Loss, transactions costs directly attributable to the acquisition of financial liabilities are recognized immediately in the statement of Profit or Loss.

The Company's Financial Liabilities include trade and other payables, loans and borrowings including financial guarantee contracts and derivative financial instruments.

ii) Subsequent Measurement

a) Financial Liabilities at Fair Value through Profit or Loss

Financial Liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through the Statement of Profit and Loss. Financial Liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This



category also includes derivative financial instruments entered into by the Group that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

b) Financial Liabilities at Amortised Cost

Financial Liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Gains and losses are recognised in the Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

c) Financial Guarantee Contracts

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make the payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction cost that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind AS 109 and the amount initially recognised less cumulative income recognised in accordance with principles of Ind AS 115.

iii) Derecognition of Financial Liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting Of Financial Instruments

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Inventories

Inventories are valued at lower of cost and net realisable value except scrap, which is valued at net estimated realisable value.

The Company uses FIFO method to determine cost for all categories of inventories except for goods in transit which is valued at specifically identified purchase cost and other direct costs incurred. Cost includes all costs of purchase, and other costs incurred in bringing the inventories to their present location and condition inclusive of non-refundable (adjustable) taxes wherever applicable.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs necessary to make the sale. The comparison of cost and net realisable value is made on an item-by-item basis

2.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

For the purpose of cash flow statement, cash and cash equivalent includes cash in hand, in banks, and other short-term highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts that are repayable on demand and are considered part of the cash management system



2.9 Contingent Liabilities and Assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent liabilities and commitments are reviewed by the management at each balance sheet date.

Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

2.10 Revenue Recognition

Revenue is recognized to the extent that it can be reliably measured and is probable that the economic benefits will flow to the company

Sale of Goods:

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of sales returns and sales tax but including export benefits accruing on export sales. Revenue is also recognised for goods sold but not dispatched, where the property in such goods is transferred from the seller to the buyers and where dispatches could not be made on account of practical difficulties at the buyers' end

Interest:

Interest is recognized on a time proportion basis taking into account the amount of underlying outstanding and the rate applicable.

Dividends:

Dividend from investments is recognized in the Profit and Loss Account when the right to receive payment is established

2.11 Employee Benefits

Liabilities in respect of employee benefits to employees are provided for as follows

Current Employee Benefits

Short-term employee benefits are measured on an undiscounted basis and expensed as the related service is provided. A liability is recognised for the amount expected to be paid under short-term cash bonus, if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably

Employees' State Insurance ("ESI") is provided on the basis of actual liability accrued and paid to authorities

The Company has adopted a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur

Expense in respect of other short-term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee



Post separation employee benefit plan

a) Defined Benefit Plan

Gratuity liability accounted for on the basis of actuarial valuation as per Ind AS 19 "Employee Benefits". Liability recognized in the Balance Sheet in respect of gratuity is the present value of the defined benefit obligation at the end of each reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method. The present value of defined benefit is determined by discounting the estimated future cash outflows by reference to market yield at the end of each reporting period on government bonds that have terms approximate to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Consolidated Statement of Profit and Loss.

Actuarial gain / loss pertaining to gratuity, post separation benefits and PF trust are accounted for as OCI. All remaining components of costs are accounted for in Statement of Profit and Loss.

b) Defined contribution plan

A defined contribution plan is a post-employment benefit plan where the Company's legal or constructive obligation is limited to the amount that it contributes to a separate legal entity

The Company makes specified monthly contributions towards Government administered provident fund scheme.

Contribution to Provident Fund is made in accordance with provision of Employees Provident Fund Act, 1952, and is recognized as an expense in the statement of Profit and Loss in the period in which the contribution is due

2.12 Income Tax

Current Tax

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is the effect of timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are reviewed at each balance sheet date and recognized/derecognized only to the extent that there is reasonable/virtual certainty, depending on the nature of the timing differences, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternate Tax (MAT)

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Group will pay normal income tax during the specified period. In the period in which MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of profit and loss and shown as MAT credit entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonably certain that the company will pay normal income tax during the specified period

Current and Deferred Tax for the Year

Current and Deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively



2.13 Earning Per Share

Basic earnings per share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period.

Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included. The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for the share splits.

2.14 Statement of Cash Flow & Segment Reporting

Statement of Cash Flow

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The board of directors assess the financial performance and position of the company, and makes strategic decisions and therefore the board would be the chief operating decision maker. The Company has the following operating/ reportable segments: HDPE Bags and Zinc Division. Each of these operating segments is managed separately as each requires different technologies, marketing approaches and other resources.

For management purposes, the Company uses the same measurement policies as those used in its financial statements. In addition, corporate assets which are not directly attributable to the business activities of any operating segment are not allocated to a segment

Note: 3

Property, Plant and Equipment

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Carrying Amount of		
-Land	826.22	590.40
-Factory Building	1118.86	913.23
-Plant & Machinery	1444.76	1118.56
-Office Equipment	6.93	11.45
-Computer & Software	2.35	3.13
-Furniture & fixtures	10.88	14.66
-Vehicles	955.60	845.47
-Electrical & Fitting	6.42	8.07
-Factory Equipments	26.45	.12
Total	4398.48	3505.08

Note: 3A

Capital Work- in- progress

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Capital work-in-progress	339.94	320.38
Total	339.94	320.38



Note: 4

Financial Assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Investments in Subsidiaries		
Investments in Arawali Phosphate Limited	533.41	533.41
Investment in Yara Green Energy Pvt Ltd	1081.00	1081.00
Investment in Polyfirm Packaging Private limited	180.00	120.00
Total	1794.41	1734.41

During the year, the Company made an additional investment in Polyfirm Packaging by acquiring 6 lakh shares. Consequently, its total shareholding increased to 18 lakh shares out of the total 20 lakh shares, resulting in an increase in its subsidiary stake from 60% to 90%.

Investments in Subsidiaries	No of Shares held as on	
	31.03.2026	31.03.2025
Arawali Phosphate Limited	39,08,206	39,08,206
Polyfirm Packaging Private limited	18,00,000	12,00,000
Yara Green Energy Pvt Ltd	1,08,09,999	1,08,09,999

Note: 5

Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Loan to Subsidiary *	2303.92	2594.76
Loan to Other Parties **	722.50	598.50
Total	3026.42	3193.26

* The company has the following subsidiaries to whom the advances have been given to cover their working capital.

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Arawali Phosphate Limited	908.82	1130.61
Yara Green Energy Private Limited	419.76	262.87
Polyfirm Packing Private Limited	975.34	1201.29
Total	2303.92	2594.76

** The company has provided advances to certain parties. These advances comprise both interest-bearing and interest-free amounts, with some lacking specific terms regarding repayment.

Note: 6

Deffered Tax Assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Opening DTA	88.97	95.25
DTA during The year	8.88	-6.29
Closing DTA	97.84	88.97



Note: 7
Inventories

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Stock of Raw Material	936.28	726.22
Stock of Work in Progress	715.12	623.12
Stock of Finished Goods	822.04	642.75
Stock of Spares & Packaging	178.29	153.24
Total	2651.73	2145.33

The company has valued its inventory at the end of the financial year in accordance with Ind AS 2 – “Inventories”.

Note: 8
Trade receivables- Non-Current

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Unsecured, considered good	-	-
	-	-

Trade receivables- Current

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Unsecured, considered good*	2453.80	2078.94
Credit impaired	.00	.00
	2453.80	2078.94
Less: Allowance for credit impaired	.00	
Total	2453.80	2078.94

* Includes dues from related parties (Refer Note No 28)

Note: 9
Cash and cash equivalents

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Cash Balance *	163.40	159.79
Bank Balances	2.04	12.79
Fixed Deposits	49.99	18.06
Total	215.43	190.64

Note: 10
Loans & Advances

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Loan & Advances for Acquisition of Shares *	20.00	20.00
Loan & Advances to Others **	528.96	807.01
Total	548.96	827.01

* The company had given Rs 19.99 lakhs in the FY 2022-23 to Rajender Sayal for acquisition of shares of M/s Arawali Phosphate Limited (Subsidiary Company), however, the shares have not been registered in the name of the company at the end of the financial year. Management is pursuing the matter and same is likely to be concluded in the next year.



** The company has provided advances which are interest-free, and without any stipulation as to repayment and are without any written agreements.

Note: 11

Other current assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Earnest Money Deposits	21.37	8.19
Security Deposits	102.83	72.96
Advance to Creditors *	287.44	288.31
Recoverable form Revenue Authorities**	550.50	327.21
Prepaid Expenses	7.83	.57
Advances to Employees	.60	10.66
Shares pending against Allotment ***	850.00	850.00
Other Current Assets	65.77	14.68
Total	1886.35	1572.58

*Advance to Creditors is subject to confirmation and reconciliation.

** Recoverable from Revenue Authorities includes GST recoverable which is under reconciliation.

*** The Company advanced ₹8.50 crore to Arawali Phosphate Ltd. in January 2025 as share application money out of the IPO proceeds. However, the amount has not yet been converted into equity share capital, as Arawali Phosphate Ltd. has not increased its authorised share capital to accommodate the proposed allotment. Consequently, since the shares were not allotted within the prescribed period, Arawali Phosphate Ltd. has classified the share application money under Current Liabilities in its financial statements."

Note: 12

Equity Share Capital

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Authorised Share Capital		
16,00,00,000 Equity Shares of Rs. 2/- each	3200.00	3200.00
Issued, subscribed and fully paid up		
12,00,00,000 Equity Shares of Rs. 2/- each	2400.00	2400.00

The company has only one class of equity shares, having a par value of Rs.2/- each. Each shareholder is eligible to one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting, except in case of Interim Dividend. The repayment of equity share capital in the event of liquidation and buy back of shares are possible subject to prevalent regulations. In the event of liquidation, normally the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Shares in the Company held by each shareholder more than 5%

Particulars	As On 31.03.2026	In Percent
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Shares Held by Promoter	As On 31.03.2026	In Percent
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%



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As on 31.03.2025	As On 31.03.2025	In Percent
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Shares Held by Promoter	As On 31.03.2025	In Percent
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Note: 13

Statement of Change in Equity

Particulars	Retained Earnings	Capital Reserve	Capital Redemption Reserve	Security Premium	Revaluation Surplus	Total 31.03.2026
Opening Balance	1091.24	18.46	1440.00	3308.19	323.83	6181.72
Transfer of Current year profit	554.03	.00				554.03
Capital Reserve Amortised		-3.69			-.22	-3.92
Depreciation on Revalued Assets						.00
Security Premium on issue of shares						.00
IPO Issue Expenses						.00
Total	1645.27	14.77	1440.00	3308.19	323.60	6731.83
Particulars	Retained Earnings	Capital Reserve	Capital Redemption Reserve	Security Premium	Revaluation Surplus	Total 31.03.2025
Opening Balance	372.62	22.15	1440.00	.00	324.07	2158.84
Transfer of Current year profit	718.62					718.62
Capital Reserve Amortised		-3.69				-3.69
Depreciation on Revalued Assets					-.24	-.24
Security Premium on issue of shares				3840.00		3840.00
IPO Issue Expenses				-531.81		-531.81
Total	1091.24	18.46	1440.00	3308.19	323.83	6181.72

The company has capitalized its Initial Public Offering (IPO) expenses by amortizing them against the securities premium arising from the issuance of shares, in accordance with the relevant provisions of Indian Accounting Standards (Ind AS). As per Ind AS 32, the securities premium account can be utilized for writing off expenses directly attributable to the issuance of equity shares, such as underwriting fees, legal costs, and other direct costs associated



with the IPO process. The amortization of these expenses is systematically spread over a period, aligning with the company's financial policy and in compliance with the prescribed accounting framework.

Non-Current Liabilities

Note: 14

Financial Liabilities- Secured Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Vehicle Loan	889.62	480.95
Term Loan	937.98	830.62
Total (A)	1827.60	1311.58

* For details of the assets charged as security and the terms and conditions of the vehicle and term loans, kindly refer to the Loan Schedule attached

Financial Liabilities- Unsecured Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Director Loan *	142.45	266.59
Others **	77.92	.00
Total (B)	220.37	266.59
Total (A+B)	2047.97	1578.17

*Unsecured loans from the director to the company are net off the directors imprest account and are interest free and without any stipulation as to repayment.

** Other Loans represents the unadjusted advances received by the company against the sale of vehicles.

Note: 15

Long Term Provisions

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Gratuity (Refer note No. 34)	69.68	76.82
Total	69.68	76.82

Current Liabilities

Note: 16

Borrowings

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Vehicle Loan *	315.43	125.65
Term Loan *	124.25	131.84
Cash Credit Loan	3494.18	3594.52
loan from Others	145.70	.00
Total	4079.56	3852.01

* For details of the assets charged as security and the terms and conditions of the vehicle and term loans, kindly refer to the Loan Schedule attached



Note: 17
Trade Payables

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
-total outstanding dues of Micro enterprises and small enterprises; and	180.40	212.67
-total outstanding dues of creditors than micro enterprises and small enterprises.	1161.23	728.85
Total	1341.63	941.52

Note: 18
Other Current Liabilities

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Expenses Payable	6.69	7.02
Salary & Wages Payable	29.58	20.83
Statutory Dues Payable *	228.78	144.14
Security Deposits-Liability	3.80	3.80
Payable to Employees	1.66	1.55
Total	270.51	177.35

* Statutory Dues payable consists of amounts payable towards Income Tax, GST, TDS, ESI, PF and Work Contract Tax

Note: 19
Provisions

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Provision for Gratuity (Refer note No. 34)	.91	.86
Provision for Tax	471.27	448.14
Total	472.18	449.00

Note: 20
Revenue from Operations

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Sales from HDPE/PP Division	6997.58	4691.88
Sales from ZINC Division	6980.69	5914.13
Sales from Other products	715.39	1325.17
Total	14693.66	11931.18

Note: 21
Other Income

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Interest on FDR	2.53	18.16
Other Interest Income	168.87	136.54
Agriculture Income	43.91	16.05
Profit On Sale of Machinery	30.65	.00
Other Income	8.51	.02
Subsidy Income	155.79	.00
Capital Subsidy Amortisation	3.69	3.69
Total	413.96	174.45



Note: 22

Cost of Materials Consumed

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Opening Stock of Raw Material	879.45	644.16
Purchase of HDPE/PP	5319.36	3856.77
Purchase of Zinc	5173.11	3926.62
Purchase of HDPE/PP Consumables	42.26	20.77
Purchase of Urea/SSP	19.83	.00
Purchase of Zinc Consumables	608.77	446.56
Closing Stock of Raw Material	-1114.56	-879.45
Total	10928.23	8015.43

Note: 23

Purchase of Stock in Trade

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Purchase-Wholesale Outlet	501.21	617.19
Purchase-Retail Outlet	177.68	353.11
Total	678.89	970.30

Note: 24

Change in Work in Progress and Finished Goods

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Opening Work In Progress	623.12	324.51
Opening Finished Goods	642.75	608.49
	1265.88	933.00
Closing Work in Progress	715.12	623.12
Closing Finished Goods	822.04	642.75
	1537.16	1265.88
Change in Work in Progress and Finished Goods	-271.29	-332.88

Note: 25

Employees Benefit Expense

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Salary	347.36	252.11
Director Remuneration	29.81	27.70
PF Expenses	18.32	16.88
ESI Expenses	5.59	3.64
Staff Welfare Expense	14.21	10.47
Other Allowances	43.85	58.04
Total	459.14	368.84



Note: 26
Financial Cost

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Interest on Term Loan	92.92	87.75
Interest on CC Limit	364.00	254.73
Interest on Car Loan	81.20	55.45
Bank Charges	17.92	32.89
Other Financial Cost	41.44	79.51
Total	597.48	510.33

Note: 27
Other Expenses

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Audit Fees	5.30	3.00
Agriculture Expenses	8.82	2.23
Legal & Professional Charges	33.58	69.17
Business Promotion	41.72	31.65
Insurance	6.43	7.53
Interest on Statutory Dues	2.11	1.09
Packing and Forwarding Expense	52.10	.56
Freight & Cartage Inward	91.81	83.39
Power Expenses	406.74	246.40
Discount & Incentives	19.99	57.24
Other Operational Expenses	146.54	164.71
Communication Expenses	1.86	2.82
Security Guard Expenses	10.63	14.32
Administrative Expenses	89.17	72.75
General Expenses	71.80	64.40
Misc. Expenses	5.38	16.31
Freight & Cartage Outward	261.29	263.90
Prior Period Expenses	188.47	.00
CSR	1.00	8.35
Rates & Taxes	16.90	19.46
Current Service Cost of Gratuity	9.00	10.36
Interest Cost of Gratuity	5.43	5.71
Tour & Travelling Expenses	15.57	11.69
Total	1491.61	1157.06



Note: 28

Related Parties

List of Related Parties

Particulars	Name of Related Party	Designation
Key Managerial Persons	Yash Pal Singh	Managing Director
	Tej Pal Singh	Director
	Vineet Bhatia	Independent Director
	Liza Sahni	Independent Director
	Aayushee Bhatia	Compliance Officer
	Rajit Malhotra*	Chief Financial Officer
	Anurag Agarwal*	Chief Financial Officer
Related Party	DP World Rail Logistics Pvt Ltd	Shareholder of the company
	Anya Agro Fertilisers Pvt Ltd	Shareholder of the company
Subsidiaries	Arawali Phosphate Limited	Subsidiary Company
	Polyfirm Packaging Private limited	Subsidiary Company
	Yara Green Energy Pvt Ltd	Subsidiary Company
Concern in which KMP or relative are interested	APM Infratech LLP	Designated Partner
	Greengather Fresh LLP	Designated Partner
	Yara Infratech LLP	Designated Partner
	Proutist Multi State Cooperative Society Limited	Director is the Chairman in the society
	Shree Krishna Well Pack Private Limited	Common Director

* Mr Anurag Agarwal resigned from the office of Chief Financial Officer on 19th March 2026 and Mr Rajit Malhotra was appointed as Chief Financial Officer W.e.f 30th March 2026.

Related Party Transactions

Name of Related Party	Nature of Transactions	For the period 31.03.2026	For the period 31.03.2025
Yash Pal Singh Yadav	Director Remuneration	29.81	27.70
Anurag Aggarwal *	Remuneration to KMP	11.61	12.00
Aayushee Bhatia	Remuneration to KMP	6.33	.00
Kavita Rani	Remuneration to KMP	.00	7.14
Rajit Malhotra *	Remuneration to KMP	.09	.00
Liza Sahni	Sitting Fees	1.80	1.80
Vineet Bhatia	Sitting Fees	1.80	.60
Yash Pal Singh Yadav	Office Rent	6.00	6.00
Yash Pal Singh Yadav	Administrative Charges	.71	.00
Yash Pal Singh Yadav	Additional loan given during the year	965.98	1142.00
Yash Pal Singh Yadav	Repayment of Loan during the year	1090.13	1292.43
Yash Pal Singh Yadav	Addition in Imprest Account	124.26	734.91
Yash Pal Singh Yadav	Withdrawal from Imprest Account	124.26	734.91
Anya Agro Fertilisers Pvt Ltd	Purchases	76.00	270.06
Anya Agro Fertilisers Pvt Ltd	Sales	10.69	45.84



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Anya Agro Fertilisers Pvt Ltd	Additional loan given during the year	1.33	15.66
Arawali Phosphate Limited	Purchases	273.10	323.99
Arawali Phosphate Limited	Sales	363.09	156.56
Arawali Phosphate Limited	Repayment of Loan during the year	221.79	.00
Arawali Phosphate Limited	Additional loan given during the year	.00	172.54
Polyfirm Packaging Private Limited	Additional loan given during the year	.00	1019.81
Yara Green Energy Pvt Ltd	Additional loan given during the year	156.90	262.87
Polyfirm Packaging Private Limited	Sale of Property Plant & Equipment	35.00	.00
Polyfirm Packaging Private Limited	Repayment of Loan during the year	225.95	.00
Polyfirm Packaging Private Limited	Purchases	83.12	.00
Polyfirm Packaging Private Limited	Sales	287.38	.00
Arawali Phosphate Limited	Interest Income	54.00	54.00
Polyfirm Packaging Private Limited	Investment in Subsidiary	60.00	120.00

* Mr Anurag Agarwal resigned from the office of Chief Financial Officer on 19th March 2026 and Mr Rajit Malhotra was appointed as Chief Financial Officer W.e.f 30th March 2026.

Balances with Related Parties

Related party	Nature of Account	Amount as on 31.03.2026	Amount as on 31.03.2025
Yash Pal Singh Yadav	Remuneration Payable	2.00	1.81
Aayushee Bhatia	Remuneration Payable	.50	.45
Anurag Aggarwal	Remuneration Payable	1.11	.50
Rajit Malhotra	Remuneration Payable	.09	.00
Yash Pal Singh Yadav	Loan Payable balance	142.45	266.59
Liza Sahni	Sitting Fees Payable	.14	.03
Vineet Bhatia	Sitting Fees Payable	2.16	.54
Yash Pal Singh Yadav	Office Rent Payable	9.74	3.26
Arawali Phosphate Limited	Loan & Advances balance	908.82	1130.61
Arawali Phosphate Limited	Trade Receivable	4.12	-.70
Polyfirm Packaging Private limited	Trade Receivable	59.77	-95.51
Polyfirm Packaging Private limited	Loan & Advances balance	975.34	1201.29
Yara Green Energy Pvt Ltd	Loan & Advances balance	419.76	262.87



Note: 29

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	Year Ended 31.03.2026		Year ended 31.03.2025	
	No of Shares	Share Capital (In lakhs)	No of Shares	Share Capital (In lakhs)
Opening Balance	12,00,00,000	2400.00	3,20,00,000	1760.00
Add Adjustment in FV per share	-	.00	5,60,00,000	1120.00
(Split shares from Rs 5.5 to Rs 2)				
Add Increase in no. of shares	-	.00	3,20,00,000	640.00
Closing Balance	12,00,00,000	2400.00	12,00,00,000	2400.00

Note: 30

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006: The amount due to Micro and Small Enterprises as defined in the 'The Micro, Small and Medium Enterprises Development Act, 2006' has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the auditors. The disclosures relating to Micro, Small and Medium Enterprises are as under.

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
(a) Principal amount remaining unpaid to suppliers at the end of the year	1,80,40,081	2,12,66,764
(b) Interest due there on remaining unpaid to suppliers at the end of the year	The company has not calculated the interest, hence the interest has not been provided for in the books of accounts	
(c) the amount of interest paid by the buyer in terms of section 16 of the MSMED Act along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year		
(d) Interest paid to the suppliers under MSMED Act (other than section 16)		
(e) Interest paid to the suppliers under MSMED Act (Section 16)		
(f) Interest due and payable to suppliers under MSMED Act for payments already made		
(g) Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act [(b)+(f)].		

Note: 31

Ageing Analysis

(i) Trade Payable

As at 31.03.2026	Outstanding for following periods from due date of payment				Total
	<1 Year	1-2 Years	2-3 Years	>3Years	
(i) MSME	108.40	72.00	.00	.00	180.40
(ii) Others	1086.17	47.71	.42	26.93	1161.23
(iii) Disputed MSME					
(iii) Disputed Others					
Total	1194.57	119.70	.42	26.93	1341.63



As at 31.03.2025	Outstanding for following periods from due date of payment				Total
	<1 Year	1-2 Years	2-3 Years	>3Years	
(i) MSME	212.67				212.67
(ii) Others	728.85				728.85
(iii) Disputed MSME					.00
(iii) Disputed Others					.00
Total	941.52	.00	.00	.00	941.52

(ii) Capital-Work-in progress (CWIP)

(a) For Capital-work-in progress as at March 31, 2026, following is the ageing schedule:

As at 31.03.2026	Amount of CWIP for a period of				Total
	<1 Year	1-2 Years	2-3 Years	>3Years	
Project in Progress	19.57	320.38			339.94
	19.57	320.38	.00	.00	339.94

(b) For Capital-work-in progress as at March 31, 2025, following is the ageing schedule:

As at 31.03.2025	Amount of CWIP for a period of				Total
	<1 Year	1-2 Years	2-3 Years	>3Years	
Project in Progress	320.38	.00			320.38
	320.38	.00	.00	.00	320.38

Project execution plans are reviewed periodically on the basis of management judgement and estimates w.r.to further business, technology developments/ economy/ industry/ regulatory environments and all the projects are assessed as per periodic plans.

(iii) Trade Receivables (Current & Non-Current)

As at 31.03.2026	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	>3 Years	
Undisputed trade receivables considered good	1084.18	861.59	311.14	196.89	2453.80
Undisputed trade receivables - which have significant increase in credit risk	-	.00	.00	.00	.00
Undisputed trade receivables - credit impaired	-	.00	.00	.00	.00
Disputed trade receivables - considered good	-	.00	.00	.00	.00
Disputed trade receivables - which have significant increase in credit risk	-	.00	.00	.00	.00
Disputed trade receivables - credit impaired	-	.00	.00	.00	.00
Less: Provision for Credit impaired receivable	-	.00	.00	.00	.00
Total	1084.18	861.59	311.14	196.89	2453.80



As at 31.03.2025	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	>3 Years	
Undisputed trade receivables - considered good	1712,56	217,02		149,36	2078,94
Undisputed trade receivables - which have significant increase in credit risk	.00	.00	.00	.00	.00
Undisputed trade receivables - credit impaired	.00	.00	.00	.00	.00
Disputed trade receivables - considered good	.00	.00	.00	.00	.00
Disputed trade receivables - which have significant increase in credit risk	.00	.00	.00	.00	.00
Disputed trade receivables - credit impaired	.00	.00	.00	.00	.00
Less: Provision for Credit impaired receivable	.00	.00	.00	.00	.00
Total	1712.56	217.02	.00	149.36	2078.94

Note: 32

Auditor Remuneration

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Statutory Audit Fees	4.00	3.00
Limited Review	1.50	.00
Tax Audit Fees	.50	.00
Certificates	.50	.00
Out of Pocket Expenses	.00	.00
Total	6.50	3.00

Note: 33

Details of Investment in Subsidiaries

Particulars		For the period ended 31.03.2026		For the period ended 31.03.2025	
Subsidiaries	Country of Incorporation	No of Shares held	% Holding in the subsidiary	No of Shares held	% Holding in the subsidiary
Arawali Phosphate Limited	India	39,08,206	83%	39,08,206	83%
Polyfirm Packaging Pvt Ltd	India	18,00,000	90%	12,00,000	60%
Yara Green Energy Pvt Ltd	India	1,08,09,999	100%	1,08,09,999	100%

Note: 34

Employee benefits plans

- (a) In accordance with Ind AS 19 "Employee Benefits", an actuarial valuation has been obtained in respect of gratuity liability.



Following assumptions have been taken for valuing the Provision for Gratuity.

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Discounting Rate	7.78%	6.99%
Future Salary increase	10%	10%

(b) Movement in defined benefit obligations

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Present Value of Obligation at the beginning of the year	77.69	78.82
Interest on defined benefit obligation	5.43	5.71
Current service cost	9.00	10.36
Actuarial (gain)/ loss	-21.52	-17.21
Present Value of Obligation at the end of the year	70.59	77.69

(c) Expenses charged to the statement of profit and loss

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Current service cost	9.00	10.36
Interest cost	5.43	5.71
	14.43	16.08

(d) Re-measurement profit/losses in other comprehensive income

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Changes in financial assumptions	21.52	17.21
	21.52	17.21

(e) Sensitivity analysis of the Defined benefit obligation

(i) Impact due to change in discounting rate

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Impact due to increase of 0.50%	-5.75	-6.60
Impact due to decrease of 0.50 %	6.40	7.39

(ii) Impact due to change in Salary

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Impact due to increase of 0.50%	6.24	7.14
Impact due to decrease of 0.50 %	-5.66	-6.46



(f) Bifurcation of Projected Benefit Obligation

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Current liability	.91	.86
Non-Current Liability	69.68	76.82
	70.59	77.69

Note: 35

Trade receivables, trade payables, unsecured loan from directors, Security & EMD Deposits and Security received from dealers are subject to confirmation.

Note: 36

Deffered Tax

In accordance with Indian Accounting Standard 12 "Accounting for Taxes on Income" (Ind AS 12) issued by ICAI, the company has accounted for deferred taxes during the year.

Particulars	2025-26	2024-25
Opening Balance	88.97	95.25
Deferred Tax Asset / (Liability)	8.88	-6.29
Less/Add Other Adjustments	.00	.00
Closing Balance	97.84	88.97

Note: 37

Corporate social Responsibility

As per Section 135 of the Companies Act, 2013, a Company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The permitted activities are as per Schedule VII of the Companies Act, 2013, which are specifically identified and approved by CSR Committee. The funds were utilised through the year on these activities.

The Company contributes towards Corporate Social Responsibility (CSR) activities as per the provisions of per Section 135 of the Companies Act, 2013. The Company constituted committee of Board and approved CSR policy. As per the said policy, Company has incurred ₹1 lakh during the year. The nature of CSR activities undertaken by the Company is promoting education.

- (a) Gross Amount required to be spent by the Company during the year is 16.87 lakhs ;
 (b) Amount spent during the year on:

Details of expenditure on corporate social responsibility expenditure

Particulars	2025-26	2024-25
(i) On promotion of education	1.00	10.78
(ii) Any other object other than (i) above	-	-

(c) details of amount unspent

Opening Balance	Amount required to be	Amount spent during the year		Closing Balance with
separate CSR A/c	spent during the year	From company bank a/c	Unspent CSR A/c	Company
NIL	16.87 Lakhs	1 Lakh	NIL	15.87 Lakhs

The Company has not transferred unspent ₹ 15.87 lakhs into separate CSR account within the prescribed period as specified in the Act.

- (d) The company has not spent any amount of CSR expenditure on its related parties



Note: 38

Earnings per Share

Annualised earning / (loss) per equity share (basic and diluted) is arrived at based on ratio of profit/ (loss) attributable to equity shareholders to the weighted average number of equity shares.

As per Indian Accounting Standard-33 "Earning per Share", the Company's EPS is as under:

Particulars	2025-26	2024-25
Profit after tax	532.51	701.41
Weighted average number of equity shares	12,00,00,000	9,60,00,000
Face value per share	2.00	2.00
Basic and Diluted earnings per Equity Share	0.44	0.73

Note: 39

Statutory Dues payable for more than 6 Months

The details of undisputed income tax dues outstanding as at March 31, 2026 are as follows:

Particulars	Amount(Rs in Lakhs)	Period to which it pertains	Nature of Statute
Income Tax Payable	165.73	FY 2023-24	Income Tax Act 1961
Income Tax Payable	178.74	FY 2024-25	Income Tax Act 1961
TDS Payable	6.60	FY 2025-26	Income Tax Act 1961

The corresponding income tax returns for the aforesaid financial years have been filed by the Company. As per the information and explanations provided by the management, the Company had adequate liquidity during the relevant periods to meet such obligations; however, the above dues remain unpaid as at the reporting date. Accordingly, the Company is liable for interest and applicable penalties under the provisions of the Income-tax Act, 1961, the extent of which is presently not ascertainable.

Note: 40

Capitalisation of Borrowing Cost

The Company has not capitalised any borrowing costs during the current year or in previous years, in accordance with the requirements of Ind AS 23, Borrowing Costs, as issued by the ICAI

Note: 41

Financial Ratios

S.No	Ratios	Current Year	Previous Year	Absolute Change	Variation (%)	Reasoning > 25%
(i)	Current Ratio	1.258	1.257	0.001	0%	NA
(ii)	Debt Equity Ratio	0.671	0.633	0.038	6%	NA
(iii)	Debt Service Coverage Ratio	3.274	4.560	-1.286	-28%	The decline DSCR primarily attributable to a reduction in operating profits coupled with an increase in finance costs and scheduled debt repayments
(iv)	Return on Equity Ratio	0.060	0.112	-0.052	-46%	Due to decline in profitability in the current year in comparison to



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						previous year
(v)	Inventory turnover Ratio	6.126	6.410	-0.284	-4%	NA
(vi)	Debtors Turnover ratio	6.483	6.996	-0.512	-7%	NA
(vii)	Creditors Turnover Ratio	9.930	7.677	2.253	29%	There is change in ratio due to increase in purchase volumes during the year, coupled with relatively lower outstanding trade payables
(viii)	Net Capital Turnover Ratio	9.227	8.555	0.672	8%	NA
(ix)	Net Profit Ratio	3.62%	5.88%	-2.25%	-38%	Due to decline in profitability in the current year in comparison to previous year
(x)	Return on Cap Employed	7.87%	9.87%	-2.00%	-20%	Due to decline in profitability in the current year in comparison to previous year

S.No	Ratio	Numerator	Denominator
(i)	Current Ratio	Current Assets	Current liabilities
(ii)	Debt Equity Ratio	Total Debt consists borrowings	Shareholders' equity
(iii)	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Interest + Non-cash operating expenses	Debt service = Interest & Lease Payments
(iv)	Return on Equity Ratio	Profit after tax	Average Shareholders' equity
(v)	Inventory turnover Ratio	Sales (Revenue from operations)	Average inventory
(vi)	Debtors Turnover ratio	Net credit sales consist of gross credit sales minus sales return.	Average account receivables
(vii)	Creditors Turnover Ratio	Net credit purchases (Cost of goods sold adjusted with increase / decrease in stocks)	Average Trade payables
(viii)	Net Capital Turnover Ratio	Sales (Revenue from operations)	Working Capital= Current Assets -Current Liabilities
(ix)	Net Profit Ratio	Profit after tax	Net Sales (Operating Revenue)
(x)	Return on Cap Employed	Profit before Interest and tax	Capital Employed = Net worth + Total Debt + Deferred tax liabilities



Note: 42

Other Statutory Information

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property
- (ii) "The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956"
- (iii) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year
- (iv) "The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority"
- (v) All title deeds of Immovable property are held in the name of the company
- (vi) The Company does not have any charges which are yet to be registered with ROC beyond the statutory period.
- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) "The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries"
- (ix) "The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."
- (x) "The Company has not revalued its property plant and Equipment and intangible assets during the year"
- (xi) The company has borrowings from Banks on the basis of security of Current Assets and the monthly returns or statements filled to the banks are in agreement with the books of accounts and no material discrepancy is being observed
- (xii) The company has complied with the number of layers prescribed under clause (87).of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017,

Note: 43

In accordance with Ind AS 108 "Operating segments", segment information has been given in the consolidated financial statements of Anya Polytech & Fertilisers Limited and therefore no separate disclosure on segment information is given in these financial statements

Note: 44

"No significant subsequent events has been observed which may require an adjustment/disclosure to the financial statement"

Note: 45

The company has used tally as accounting software for for maintaining its books of account which has a feature of recording audit trail (edit log) facility. Further, to the extent enabled, audit trail feature has operated throughout the year for all relevant transactions recorded in the accounting software. Also, there are no instances of audit trail feature being tampered during the year with. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in previous year.



Note: 46

Contingent Liabilities as on 31.03.2026

Particulars	Years	Forum	Amount
GST	2017-18	GSTAT	98.82
GST	2017-18	GSTAT	6.27
GST	2018-19	GSTAT	11.59
GST	2018-19	GST Appeals	28.97
GST	2019-20	GSTAT	111.61
GST	2019-20	GST Appeals	141.23
GST	2020-21	GST Appeals	68.30
GST	2021-22	GST Appeals	20.39
GST	2023-24	High Court	.50
GST	2023-24	High Court	.50
GST	2024-25	High Court	.50

*The following amounts are under Dispute and are pending at the relevant forums

Note: 47

Litigation & Claims

1. The company has filed a suit for recovery of Rs. 8,32,23,949/- from "Vimal Organics" for improper and incomplete work done in the supply and commissioning of the machinery. The recovery is for covering losses incurred by the company on account of loss of time, interest, loss of profit, liquidated damages etc.

2. The company has also filed suit for recovery against Prime Technoplast Pvt. Ltd, for a principal sum of Rs. 57,02,403/- which the debtor has not paid to the company. Further the company has charged Rs 17,48,081/- as interest pertaining to FY 2019-20 which in total accumulates to Rs 92,33,402/-. Due to interest the total amount recoverable as on 31.03.2026 is Rs 1,49,35,805/-

Note: 48

Previous year figures have been re-grouped and re-classified wherever necessary to make them comparable with current year figures.

Note: 49

The figures in the financial statements are presented in lakhs (₹), unless otherwise specifically stated.

Note: 50

These financial statements were approved for issue by the Company's Board of Directors on June 04, 2026



ANYA POLYTECH & FERTILIZERS LIMITED

CIN: U01403DL2011PLC225541



Statement of Principal Terms of Secured loan								
For the Period ended on 31/03/2025								
Bank	Purpose	Sanctioned amount	Rate of Interest	Security Offered	Repayment Schedule	Non-Current	Current	Outstanding Balance as on 31/03/2025
Toyota Financial Services Loan- Land Cruiser	Vehicle Loan	132.00	9.49%	Hypothecation of vehicle	Rs. 2,77,225 per Month	.00	.00	.00
ICICI Bank-LAP	LAP	74.75	10.75%	Immovable Property held in the name of Director	Rs. 101,914 per Month	47.73	6.70	54.44
Toyota financial services Loan- Innova Crysta	Vehicle Loan	18.99	7.84%	Hypothecation of vehicle	Rs 46,217 per Month	.00	4.00	4.00
Toyota financial services Loan- Fortuner	Vehicle Loan	39.00	9.01%	Hypothecation of vehicle	Rs 80,958 per Month	25.96	7.03	32.99
Bank of India vehicle loan - Innova	Vehicle Loan	28.00	9.20%	Hypothecation of vehicle	Rs. 45,335 per Month	18.15	3.59	21.74
ICICI Bank-G Wagon	Vehicle Loan	375.00	10.60%	Hypothecation of vehicle	Rs. 8,10,474 per Month	266.40	65.21	331.62
SBI-Scorpio Loan	Vehicle Loan	21.00		Hypothecation of vehicle	Rs. 35,500 per Month	17.88	2.26	20.14
Axis Bank- Vehicle Loan	Vehicle Loan	240.00	9.95%	Hypothecation of vehicle	Rs.5,09,339 per month	152.56	43.56	196.12
Indusind bank CC	Cash credit	200.00	10.25%	Immovable Property held in the name of Subsidiary "Arawali Phosphate Ltd"	-	.00	201.27	201.27
SBI CC	Cash credit	500.00	9.05%	Immovable Property of Anya Polytech Fertilizers Ltd,	-	.00	1744.62	1744.62
SBI- FCNB- CC	Cash credit	1500.00	8.58%	Immovable Property held in the name of Director and	-	.00	.00	.00
SBI SLC	Cash credit	300.00	0.00%	Immovable property held in the name of Yara Infratech LLP	-	.00	302.02	302.02
SBI Term Loan	Plant & Machineries		9.05%	Hypothecation of Plant & Machineries	Rs 25,00,000 per Quarter	.00	25.14	25.14
SBI Term Loan	New PP Division	1100.00	8.60%			782.89	100.00	882.89
BOI OD	Over Draft	1350.00					1346.61	1346.61
						1311.58	3852.01	5163.59



ANYA POLYTECH & FERTILIZERS LIMITED

CIN: U01403DL2011PLC225541



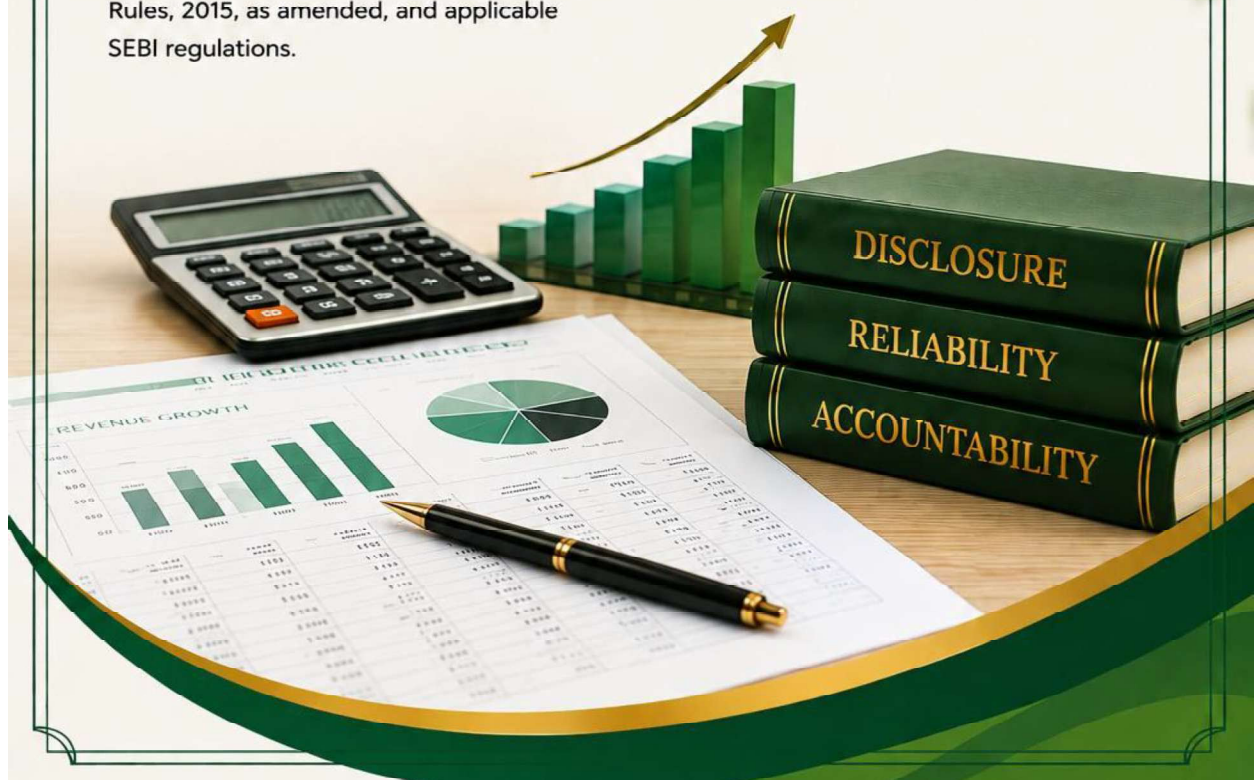
Statement of Principal Terms of Secured loan								
For the Period ended on 31/03/2026								
Bank	Purpose	Sanctioned amount	Rate of Interest	Security Offered	Repayment Schedule	Non-Current	Current	Outstanding Balance as on 31/03/2026
ICICI Bank-LAP	LAP	74.75	10.75%	Immovable Property held in the name of Director	Rs. 1,01,914 per Month	40.28	7.46	47.73
Toyota financial services Loan-Fortuner	Vehicle Loan	39.00	9.01%	Hypothecation of vehicle	Rs 80,958 per Month	18.27	8.30	26.57
Bank of India Vehicle Loan-Innova	Vehicle Loan	28.00	9.20%	Hypothecation of vehicle	Rs. 45,335 per Month	14.04	3.93	17.97
ICICI Bank-G Wagon	Vehicle Loan	375.00	10.60%	Hypothecation of vehicle	Rs. 8,10,474 per Month	193.93	72.47	266.40
SBI Vehicle Loan-Scorpio	Vehicle Loan	21.00	9.10%	Hypothecation of vehicle	Rs. 34,592 per Month	15.39	2.49	17.88
Axis Bank-Vehicle Loan	Vehicle Loan	240.00	9.95%	Hypothecation of vehicle	Rs.5,09,339 per month	38.01	48.09	86.11
HDFC Bank Vehicle Loan-Range Rover	Vehicle Loan	263.51	9.80%	Hypothecation of vehicle	Rs.5,50,839 per month	179.83	46.98	226.81
Saraswat Bank Vehicle Loan-Land Cruiser	Vehicle Loan	190.00	9.90%	Hypothecation of vehicle	Rs.3,94,870 per month	108.01	38.93	146.95
BOB Vehicle Loan-Land Cruiser	Vehicle Loan	200.00	9.40%	Hypothecation of vehicle	Rs.4,07,925 per month	148.37	35.12	183.49
BOI Vehicle Loan-Land Rover Defender	Vehicle Loan	51.28	9.20%	Hypothecation of vehicle	Rs.3,04,279 per month	7.88	34.78	42.66
BOI Vehicle Loan-Mercedes	Vehicle Loan	210.00	9.20%	Hypothecation of vehicle	Rs.3,37,339 per month	165.88	24.33	190.21
Indusind Bank CC	Cash credit	400.00	10.25%	Immovable Property held in the name of Subsidiary "Arawali Phosphate Ltd"	-	.00	399.95	399.95
SBI CC	Cash credit	1800.00	9.05%	Immovable Property of Anya Polytech Fertilizers Ltd, Immovable Property held in the name of Director and Immovable property held in the name of Yara Inftratech LLP	-	.00	1835.03	1835.03
SBI SLC	Cash credit	300.00	0.00%		-	.00	299.91	299.91
SBI Term Loan	Plant & Machineries New PP Division		9.05%	Hypothecation of Plant & Machineries	Rs 25,00,000 per Quarter	25.16	.00	25.16
SBI Term Loan		1100.00	8.60%			656.66	112.50	769.16
BOI OD	Over Draft	1350.00				.00	959.29	959.29
Candi Solar in 1 Pvt. Ltd.	Plant & Machinery	221.25	10.00%		Rs. 2,13,511 per Month	215.89	4.29	220.18
						1827.60	3933.86	5761.46



CONSOLIDATED FINANCIAL STATEMENTS



This section presents the Consolidated Financial Statements of the Company prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015, as amended, and applicable SEBI regulations.





INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF "ANYA POLYTECH & FERTILIZERS LIMITED" **Report on the Audit of the Consolidated Financial Statements**

Opinion

We have audited the accompanying consolidated financial statements of ANYA POLYTECH & FERTILIZERS LTD. (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind-AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover any other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report on in this regard.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act. The respective Boards of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Boards of Directors of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieve fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the benefits of public interest such communication.

Other Matters

We did not audit the financial statements/financial information's of the subsidiaries i.e, Arawali Phosphate Limited, Polyfirm Packaging Private Limited and Yara Green Energy Private Limited, whose financial statements/financial information's reflect total assets of Rs. 8,126.76 lakhs as at 31st March 2026 and total revenue of Rs. 4,484.43 lakhs for the year on that date, as considered the consolidated financial statements. The consolidated financial statements also include the Group's share of Net profits/loss of Rs 335.17 lakhs for the year ended as on 31st March 2026, as considered in the financial statements/financial information have not been audited by us.

These financial statements/financial information has been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far relates to the amounts and disclosures included in respect of those subsidiaries, jointly controlled entities and associates, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.
- b. In our opinion, proper books of account as required by law maintained by the Group, including relevant records relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.



- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report agree with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under section 133 of the Act.
- e. On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditors' reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those companies.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note 38 to the Consolidated Financial Statements.
 - ii. The Group has made a provision as required under applicable law or accounting standards for material foreseeable losses. Refer Note 29 to the Consolidated Financial Statements on contingent liabilities. The Group did not have any long-term derivative contract.
 - iii. There was no amount which was required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.
 - iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act by other auditors, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 (b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act by other auditors, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are



companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. As stated in the consolidated financial statements, no interim or final dividend has been declared by the company or any of its subsidiaries for the year ended 31st March 2026.
- vi. Based on our examination which included test checks, the Company, has used accounting software, for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year.

For Jerath & Co
Chartered Accountants
Firm Registration No. 08407N

Sd/-
CA Navneet Jerath
Proprietor
Membership No. 085790
UDIN- 26085790BBZEGN2331

Dated- 04th June 2026
Place-New Delhi



ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Anya Polytech & Fertilizers Limited** of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

In conjunction with our audit of the Consolidated Financial Statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of **Anya Polytech & Fertilizers Limited** (hereinafter referred to as the "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as



necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Jerath & Co
Chartered Accountants
Firm Registration No. 08407N

Sd/-
CA Navneet Jerath
Proprietor
Membership No. 085790
UDIN- 26085790BBZEGN2331

Dated- 04th June 2026
Place-New Delhi



CONSOLIDATED AUDITED BALANCE SHEET

As at March 31, 2026

(Amount in Lacs)				
	Particulars	Note No.	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
I	ASSETS			
1	Non-current assets			
a)	Property, Plant and Equipment	3	5441.82	4371.51
b)	Capital work-in-progress	3A	575.97	360.07
c)	Investment Property			
d)	Goodwill		273.10	273.10
e)	Financial Assets			
i)	Investments			
ii)	Trade receivables		.00	.00
iii)	Loans	4	722.61	598.50
iv)	Others (to be specified)			
f)	Deferred Tax Assets (net)	4B	135.60	147.60
g)	Other non-current assets	4C	61.89	458.99
	Total Non-Current Assets		7210.99	6209.77
2	Current assets			
a)	Inventories	5	4924.60	4182.41
b)	Financial Assets			
i)	Investments			
ii)	Trade receivables	6	3661.19	3186.23
iii)	Cash and cash equivalents	7	291.09	828.82
iv)	Bank balances other than (iii) above	8	1167.32	1330.00
v)	Other Financial Asset	9	2158.14	2124.31
c)	Other current assets	10	1337.66	982.09
	Total Current Assets		13540.01	12633.86
	Total Assets		20751.00	18843.63
II	EQUITY AND LIABILITIES			
	Equity			
a)	Equity Share Capital	11	2400.00	2400.00
b)	Other Equity	11.1	7247.97	6444.76
	Total Equity		9647.97	8844.76
c)	Non Controlling Interest	11.1	261.58	239.49
	LIABILITIES			
A	Non-current liabilities			
a)	Financial Liabilities			
(i)	Borrowings	12	2746.71	3589.55
(ii)	Trade Payables		-	-
(A)	total outstanding dues of Micro enterprises and		-	-
(B)	total outstanding dues of creditors than micro		-	-
(iii)	Other financial liabilities			
b)	Provisions	13	69.68	76.82
c)	Deferred tax liabilities (Net)	14	24.35	27.02
d)	Current Tax Liabilities		-	-
	Total Non-current liabilities		2840.73	3693.39
B	Current liabilities			
a)	Financial Liabilities			
(i)	Borrowings	15	5489.15	4263.38
(ii)	Trade payables			
(A)	total outstanding dues of Micro enterprises and	16	22.89	254.06
(B)	total outstanding dues of creditors other than	16	1507.99	842.22
(iii)	Other financial liabilities			
b)	Other Current Liabilities	17	438.25	218.93
c)	Provisions	18	542.43	487.39
d)	Current Tax Liabilities (Net)			
	Total current liabilities		8000.72	6065.99
	Total Equity and Liabilities		20751.00	18843.63
See Accompanying Notes to the financial statements and Significant Accounting Policies		1-41		
For & on behalf of the Board of Directors of Anya Polytech & Fertilizers Limited				
For Jerath & Co Chartered Accountants FRN 008407N		Sd/- Yashpal Singh Yadav (Managing Director) 00859217	Sd/- Tej Pal Singh (Director) 06898372	
Sd/- CA Navneet Jerath M.No. 085790 Place: New Delhi Date: 04.06.2026 UDIN-26085790BBZEEN2331		Sd/- Rajit Malhotra Chief Financial Officer	Sd/- CS Aayushee Bhatia Company Secretary	



CONSOLIDATED STATEMENT OF PROFIT AND LOSS

For the year ended March 31, 2026

(Amount in Lacs)				
	Particulars	Note No.	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
	Continuing Operations			
I.	Revenue From Operations	19	17815.11	13681.00
II.	Other Income	20	716.24	166.26
III.	Total Income (I +II)		18531.35	13847.26
IV.	Expenses:			
	Cost Of Materials Consumed	21	13413.99	8882.49
	Purchase of Stock in Trade	22	678.89	970.30
	Change in Inventory of Finished Goods	23	-832.38	-592.89
	Employee Benefit Expense	24	640.33	437.42
	Financial Costs	25	732.51	684.40
	Depreciation And Amortization Expense	1	617.26	504.43
	Other Expenses	26	2228.68	1789.35
	Total Expenses (IV)		17479.27	12675.50
V.	Profit Before Exceptional And Extraordinary Items And Tax (I - IV)		1052.08	1171.76
VI.	Exceptional Items		.00	.00
VII.	Profit Before Extraordinary Items And Tax (V - VI)		1052.08	1171.76
VIII.	Extraordinary Items		.00	.00
IX.	Profit before tax (VI - VII)		1052.08	1171.76
X.	Tax expense:			
	(1) Current tax		-175.06	-310.31
	(2) Earlier Year Tax		.00	.00
	(3) Deferred tax		-9.33	-26.80
	(4) MAT Credit			
XI.	Profit(Loss) from the period from continuing operations (VIII-IX)		867.69	834.65
XII.	Profit/(Loss) from discontinuing operations		.00	.00
XIII.	Tax expense of discounting operations		.00	.00
XIV.	Profit/(Loss) from Discontinuing operations (After Tax) (X - XII)		.00	.00
XV.	Profit/(Loss) for the period (X + XIII)		867.69	834.65
	Profit/(Loss) for the year/ Period attributable to:			
	Owners of the parents	10.1	831.93	819.33
	Non Controlling interest	10.1	35.75	15.32
	Other Comprehensive Income			
	Remeasurements of post-employment benefit obligations - Gratuity		21.52	17.21
	Income tax related to items that will not be reclassified to profit or loss		.00	.00
	Total Comprehensive Income for the Year/ Period		889.21	851.86
	Profit/(Loss) for the year/ Period attributable to:			
	Owners of the parents	10.1	853.46	836.54
	Non Controlling interest	10.1	35.75	15.32
XVI.	Earning per equity share:			
	(1) Basic		0.71	0.87
	(2) Diluted		0.71	0.87
Summary of Significant accounting policies followed by the company				
The accompanying notes are an integral part of the financial statements				
			For & on behalf of the Board of Directors of Anya Polytech & Fertilizers Limited	
As per our Audit Report of even date attached For Jerath & Co Chartered Accountants FRN 008407N			Sd/- Yashpal Singh Yadav (Managing Director) 00859217	Sd/- Tej Pal Singh (Director) 06898372
Sd/- CA Navneet Jerath M.No. 085790 Place: New Delhi Date: 04.06.2026 UDIN-26085790BBZEGN2331			Sd/- Rajit Malhotra Chief Financial Officer	Sd/- CS Aayushee Bhatia Company Secretary



CONSOLIDATED CASH FLOW STATEMENT

For the year ended March 31, 2026

		(Amount in Lacs)	
	Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
A	Cash flows from operating activities		
	Net Profit before Tax	1052.08	1171.76
	Adjustments		
	Non Operating Interest Income	-712.55	-162.57
	Finance Cost	732.51	684.40
	Profit on Sale of Machinery	-30.65	.00
	Capital Subsidy Amortised	-3.69	-3.69
	Depreciation	617.26	504.43
	Gratuity Interest Cost	5.43	5.71
	Gratuity Current Service Cost	9.00	10.36
	Net Profit before Working Capital Changes	1669.38	2210.40
	Decrease/(Increase) in Current Assets		
	Decrease/(Increase) in Inventory	-742.19	-1320.83
	Decrease/(Increase) in Trade Receivables	-474.96	-1284.77
	Decrease/(Increase) in Other bank Balance	162.68	-1295.44
	Decrease/(Increase) in Financial Assets	-33.84	-1813.16
	Decrease/(Increase) in Current Assets	-355.57	-808.50
	Investment in Other Non Current Assets	397.10	-433.00
	Increase/(Decrease) in Current Liability		
	Increase/(Decrease) in Trade Payables	434.60	-348.33
	Increase/(Decrease) in Other Current Liability	219.32	-24.67
	Increase/(Decrease) in Provisions	55.04	291.81
		1331.56	-4826.49
	Less Income Tax Paid	-175.11	-310.31
	Net Cash Flow from Operating Activity	1156.45	-5136.80
B	Cash flows from Investing activities		
	Purchase of Property Plant & Equipment	-2425.22	-794.72
	Sale of Property Plant & Equipment	768.08	193.77
	Non Operating Interest Income	712.55	162.57
	Consolidation Adjustment	-46.33	-453.35
	(Investment)/ Reduction in CWIP	-215.90	-253.77
	Received/(Investment) in Loans	-124.11	897.88
	Net Cash flows from Investing activities	-1330.93	-367.62
C	Cash flows from Financing activities		
	Increase/(Repayment) of Borrowings	382.93	2935.28
	Increase/(Decrease) in Security Premium	.00	3308.19
	Increase/(Decrease) in Share Capital	.00	640.00
	Increase/(Decrease) in NCI	-13.67	-40
	Finance Cost	-732.51	-684.40
	Net Cash flows from Financing activities	-363.25	6198.67
	Net increase in cash and cash equivalents	-537.72	694.25
	Cash and cash equivalents at the beginning of the year	828.82	134.56
	Cash and cash equivalents at year end	291.09	828.82
See Accompanying Notes to the financial statements and Significant Accounting Policies			
AUDITOR'S REPORT		For & on behalf of the Board of Directors of Anya Polytech & Fertilizers Limited	
In terms of our report of even date			
As per our Audit Report of even date attached		Sd/-	Sd/-
For Jerath & Co		Yashpal Singh Yadav	Tej Pal Singh
Chartered Accountants		(Managing Director)	(Director)
FRN 08407N		00859217	06898372
Sd/-		Sd/-	Sd/-
CA Navneet Jerath		Rajit Malhotra	CS Aayushee Bhatia
M.No. 085790		Chief Financial Officer	Company Secretary
Place: New Delhi			
Date: 04.06.2026			
UDIN-26085790BBZEGN2331			



NOTES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

For the year ended March 31, 2026

Note: 1

Corporate information

Anya Polytech & Fertilizers Limited (formerly known as Anya Polytech & Fertilizers Private Limited) is a company limited by shares, incorporated in India on September 27, 2011. The Company was established as a joint venture between Anya Agro & Fertilizers (P) Ltd and Kribhco Infrastructure Limited (formerly known as Kribhco Infrastructure Limited (KRIL), now DP World Rail Logistics Private Limited), under the provisions of the Companies Act, 1956

"The Company is incorporated and domiciled in India. Its registered office is located at S-2, Upper Ground Floor, International Trade Tower, Nehru Place, New Delhi – 110019. The Company is primarily engaged in the manufacturing of HDPE/PP bags, agricultural grade zinc sulphate, and other related products at its manufacturing facility situated at Village Keshurehai, Shahjahanpur.

In addition to its manufacturing operations, the Company is engaged in the retail and wholesale trading of fertilizers and crop seeds, which are sourced from local farmers as well as manufacturers and dealers of such products. The Company has also undertaken farming activities on surplus land available adjacent to its factory premises"

The Company is the holding company of Arawali Phosphate Limited, Polyfirm Packaging Private Limited, and Yara Green Energy Private Limited.

Note: 2

Material Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented unless otherwise stated. The financial statements are for Anya Polytech & Fertilizers Limited (previously known as Anya Polytech & Fertilizers Private Limited) (the holding company) and its subsidiaries 'Arawali Phosphate Limited', 'Polyfirm Packaging Private Limited' and 'Yara Greens Ltd'.

2.1 (a) Basis of preparation

i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the defined benefit plans i.e. gratuity which is stated as certified by an actuarial valuer.

(b) Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of returns and discounts to customers, however it does not includes GST which are payable in respect of sales of goods or services.

Revenue from the sale of goods and services is recognised when the Company performs its obligations to its customers and the amount of revenue can be measured reliably and recovery of the consideration is probable. The timing of such recognition in case of sale of goods is when the control over the same is transferred to the customer, which is mainly upon delivery and in case of services, in the period in which such services are rendered.



2.2 Government Grants

Grants from the government are recognised at their fair value when there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.

Government grants received earlier and relating to the investment in plant and equipment at the factory are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over a period of five years and presented within other income.

2.3 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

"The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period generating taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses."

2.4 Property Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use

When parts of an item of property, plant and equipment having significant cost have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the standalone statement of profit and loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the standalone statement of profit and loss

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress" Capital work-in-progress comprises of property, plant and equipment that are not ready for their intended use at the end of reporting period and are carried at cost comprising direct costs, related incidental expenses, other directly attributable costs and borrowing costs

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under "Other Non-Current Assets".

The management of the group estimates the useful life of the vehicles to be 15 years instead of 8 years as prescribed by the Companies Act 2013 accordingly the depreciation is charged on the basis of the remaining life of the asset.



2.5 Depreciation methods, estimated useful lives and residual value

Depreciation is calculated using the written down value method to allocate their cost, net of their residual values, over their estimated useful lives as per Schedule II of The Companies Act, 2013.

The useful lives have been determined as specified by Schedule II to the Companies Act; 2013. The residual values are not more than 5% of the original cost of the asset. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

2.6 Impairment of Assets

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite life intangible assets are subject to review for impairment annually or more frequently if events or circumstances indicate that it is necessary.

For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. Goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquire are assigned to those units.

The impairment loss is allocated first to reduce the carrying amount of goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit, pro rata based on the carrying amount of each asset in the unit. Recoverable amount is higher of an asset's or cash generating unit's value in use and its fair value less cost of disposal. Value in use is estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life discounted to their present value using a post-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are considered. If no such transactions can be identified, an appropriate valuation model is used.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. Basis the assessment a reversal of an impairment loss for an asset other than goodwill is recognised in the standalone statement of profit and loss.

No impairment was identified in FY 2025-26 (FY 2024-25: Nil)

2.7 Financial Assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument

On initial recognition, a financial asset is recognised at fair value. In the case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the consolidated statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified and measured at:

- Amortised Cost method
- Fair Value through other comprehensive Income
- Fair Value through Profit / Loss A/c

Financial assets are not reclassified subsequent to their recognition, except during the period the Group changes its business model for managing financial assets.

Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.



Measured at amortised cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortised cost using the 'EIR' method less impairment, if any. The amortisation of EIR and loss arising from impairment, if any is recognised in the Statement of Profit and Loss.

Measured at fair value through other comprehensive income (FVOCI):

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognised in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognised in the Consolidated Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognised in OCI is reclassified from the equity to 'other income' in the Consolidated Statement of Profit and Loss.

Measured at fair value through profit or loss (FVTPL):

A financial asset not classified as either amortised cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Consolidated Statement of Profit and Loss.

Equity Instruments:

All investments in equity instruments classified under financial assets are initially measured at fair value; the Group may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognised as 'other income' in the Consolidated Statement of Profit and Loss unless the Company has selected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognised in OCI. Amounts recognised in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognised as 'other income' in the Statement of Profit and Loss.

Derecognition of Financial Assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle them on ante basis or to realise the assets and settle the liabilities simultaneously.

Impairment of Financial Asset

The Group applies expected credit loss (ECL) model for measurement and recognition of loss allowance on the following:

- i. Trade receivables
- ii. Financial assets measured at amortised cost (other than trade receivables)

In case of trade receivables, the Group follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognised as loss allowance.

In case of other assets (listed as ii above), the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.



Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Group reverts to recognising impairment loss allowance based on 12-month ECL

ECL is the difference between all contractual cash flows that are due to the Group in accordance with the contract and all the cash flows that the Group expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date.

As a practical expedient, the Group uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables. The provision matrix is prepared based on historically observed default rates over the expected life of trade receivables and is adjusted for forward-looking estimates. At each reporting date, the historically observed default rates and changes in the forward-looking estimates are updated.

ECL allowance recognised (or reversed) during the period is recognised as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

Write - off

The gross carrying amount of a financial asset is written off when the company has no reasonable expectations of recovering the financial asset in its entirety or a portion thereof.

2.8 Financial Liabilities:

Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognised at fair value and subsequently, these liabilities are held at amortised cost, using the effective interest rate method.

Subsequent measurement

Financial liabilities are subsequently measured at amortised cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires. The difference between the carrying value of the financial liability and the consideration paid is recognised in Statement of profit and loss.

Other financial assets and liabilities

Cash and cash equivalents, trade receivables, investments in term deposits, other financial assets (except derivative financial instruments), consignment receivable, trade payables, consignment payable and other financial liabilities(except derivative financial instruments) have fair values that approximate to their carrying amounts due to their short-term nature.

2.9 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

2.10 Trade receivables

Trade receivables are recognised at fair value, which the management considers good but they are unsecured.



2.11 Trade and other payables

These amounts represent liabilities for goods and services provided to the company as at the end of the financial year which remained unpaid. The amounts are unconfirmed and unsecured. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

2.12 MSME

This information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 has been determined to the extent such parties have been identified on the basis of information available to the group

2.13 Inventories

Raw materials and stores, work in progress, traded and finished goods

Raw materials and stores, work in progress, traded and finished goods are stated at the lower of cost and net realisable value. Stock of raw materials and traded goods comprises of purchase cost and direct expenses incurred to bring the stock to its present location. Stock of work-in-progress and finished goods comprise direct materials, direct labour and an appropriate proportion of variable overheads. Cost of inventories also includes all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of first-in first-out basis. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business after necessary discounts.

2.14 Investment In Subsidiaries, Associates And Joint Venture

Investments in Subsidiaries, Associates and Joint Venture are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognised in the standalone statement of profit and loss.

Information about Subsidiary

Name of the company	Country of Incorporation	Proportion of Equity Interest(%) as on 31.03.2026	Proportion of Equity Interest(%) as on 31.03.2025
Arawali Phosphate Limited	India	83%	83%
Yara Green Pvt Limited	India	100%	100%
Polyfirm Packing Private Limited	India	90%	60%

2.15 Borrowings

Borrowings are recognised at actual liability value as on the balance sheet date Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are classified as current liabilities unless the group has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

2.16 Provisions

Provisions are recognised when, as a result of a past event, the Company has a legal or constructive obligation; it is probable that an outflow of resources will be required to settle the obligation; and the amount can be reliably



estimated. The amount so recognised is a best estimate of the consideration required to settle the obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. In an event when the time value of money is material, the provision is carried at the present value of the cash flows estimated to settle the obligation.

The Holding Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements.

2.17 Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment obligations

The group operates the following post-employment schemes:

- (a) defined benefit plans such as gratuity, and
- (b) defined contribution plans such as provident fund.

Gratuity obligations

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries.

Defined contribution plans

The company pays provident fund contributions to publicly administered provident funds as per local regulations. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expense when they are due.

2.18 Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing: the profit attributable to owners of the group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



Note: 3

CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE PERIOD ENDING 31-03-2026 AS PER THE COMPANIES ACT, 2013										
Particulars	Factory Building	Land	Plant and Machinery	Office Equipments	Computer & Software	Furniture & Fixtures	Vehicles	Electrical & Fitting	Factory Equipments	Total
Gross block as on 01-04-2025	2160.00	833.76	4202.20	50.62	23.14	61.93	1073.46	104.29	2.35	8511.76
Additions during the year	.00	724.46	595.93	.40	1.79	3.00	1067.78	.00	31.85	2425.22
Revaluation during the year										.00
Deletions/Sale/im pairment during the year			51.10				903.38			954.48
Total Gross Block	2160.00	1558.22	4747.03	51.02	24.93	64.93	1237.87	104.29	34.20	9982.50
Accumulated Depreciation till 31-03-2025	961.36	.00	2748.16	38.95	19.74	45.69	227.97	96.14	2.23	4140.25
Depreciation for the Current Year	98.41	.00	275.37	5.02	2.56	4.13	224.58	1.67	5.52	617.26
Depreciation on Revalued Amount	.22									.22
Reversal of Depreciation already charged			46.75				170.30			217.05
Total Depreciation as on 31-03-2026	1060.00	.00	2976.78	43.97	22.31	49.82	282.25	97.80	7.75	4540.68
Net Block as on 31-03-2026	1100.00	1558.22	1770.25	7.05	2.63	15.11	955.62	6.48	26.45	5441.82

CWIP					
					(Amount in Rs.)
CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress *	215.90	123.52	.00	.00	339.42
Capital WIP-old construction	.00	236.55	.00	.00	236.55
Projects temporarily suspended	.00	.00	.00	.00	.00
As on 31.03.2026	215.90	360.07	.00	.00	575.97

Note: 4

Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Loan to Other Parties	722.61	598.50
Total	722.61	598.50

Note: 4B

Deffered Tax Assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Deffered Tax Assets	135.60	147.60
Total	135.60	147.60



Note: 4C

Other Non-Current Assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Security Deposits	61.89	458.99
Total	61.89	458.99

Note: 5

Inventories

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Stock of Raw Material	2261.72	1723.76
Stock of Work in Progress	715.12	623.12
Stock of Finished Goods	1555.83	1682.29
Stock of Spares & Packaging	391.93	153.24
Total	4924.60	4182.41

Note: 6

Trade receivables

Non-Current

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Unsecured, considered good		
	-	-

Current

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Unsecured, considered good*	3661.19	3186.23
Credit impaired		
	3661.19	3186.23
Less: Allowance for credit impaired	-	
Total	3661.19	3186.23

Note: 7

Cash and cash equivalents

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Cash Balance	236.71	273.60
Bank Balances	3.91	537.15
Fixed Deposits	50.47	18.06
Total	291.09	828.82



Note: 8

Bank Balance Other than above

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Fixed Deposits	1167.32	1330.00
Total	1167.32	1330.00

Note: 9

Other Financial Asset

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Loan & Advances for Acquisition of Shares	20.00	20.00
Loan & Advances to Related Parties	924.40	959.40
Loan & Advances to Others	1213.74	1144.91
Total	2158.14	2124.31

Note: 10

Other current assets

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Earnest Money Deposits	21.37	8.19
Security Deposits	116.70	79.62
Advance to Creditors	310.31	314.40
Recoverable form Revenue Authorities	721.69	517.69
Prepaid Expenses	7.83	.57
Advances to Employees	.60	9.14
Other Current Assets	159.15	52.48
Total	1337.66	982.09

Note: 11

Equity Share Capital

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Authorised Share Capital		
16,00,00,000 Equity Shares of Rs. 2 each	3200.00	3200.00
Issued, Subscribed and fully paid up		
12,00,00,000 Equity Shares of Rs. 2 each	2400.00	2400.00

Shares in the Company held by each shareholder more than 5%

Particulars	As on 31.03.2026	In Percent
As on 31.03.2026	-	-
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
-	7,84,83,042	65%



Particulars	As on 31.03.2026	In Percent
Shares Held by Promoter as on 31.03.2026		
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Particulars	As on 31.03.2026	In Percent
As on 31.03.2025		
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Particulars	As on 31.03.2026	In Percent
Shares Held by Promoter as on 31.03.2025		
Yash Pal Singh Yadav	5,14,27,607	43%
Anya Agro & Fertilizers Pvt Ltd	2,70,55,435	23%
	7,84,83,042	65%

Statement of Changes in Equity as on 31.03.2026							
Particulars	Retained Earnings	Capital Reserve	Non-Controlling Interest	Capital Redemption Reserve	Security Premium	Revaluation Surplus	Total 31.03.2026
Opening Balance as on 31.03.2025	1354.28	18.46	239.49	1440.00	3308.19	323.83	6684.25
Transfer of Current year profit	853.46		35.75				889.21
Capital Reserve Amortised		-3.69					-3.69
Depreciation on Revalued Assets						-22	-22
Adjustment due to decrease in NCI	-46.33		-13.67				-60.00
Closing Balance as on 31.03.2026	2161.41	14.77	261.58	1440.00	3308.19	323.60	7509.55

Note: 12

Non-Current Liabilities- Financial Liabilities

Secured Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Vehicle Loan	889.62	480.95
Term Loan	942.91	842.98
Cash Credit Loan	.00	1598.83
Total (A)	1832.52	2922.76



Financial Liabilities

Unsecured Loans

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Director Loan	303.63	666.79
Loan from Others	610.55	.00
Total (B)	914.18	666.79
Grand Total	2746.71	3589.55

Note: 13

Long Term Provisions

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Gratuity	69.68	76.82
Total	69.68	76.82

Note: 14

Deffered Tax Liability

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Deferred Tax Liability	24.35	27.02
Total	24.35	27.02

Note: 15

Current Liabilities- Borrowings

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Vehicle Loan	315.43	125.65
Term Loan	131.72	137.75
Cash Credit Loan	4896.30	3999.99
Loan from Others	145.70	.00
Total	5489.15	4263.38

Note: 16

Trade Payables

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
-total outstanding dues of Micro enterprises and small enterprises; and	22.89	254.06
-total outstanding dues of creditors than micro enterprises and small enterprises.	1507.99	842.22
Total	1530.88	1096.28



Note: 17

Other Current Liabilities

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Expenses Payable	8.32	17.87
Salary & Wages Payable	35.22	26.03
Statutory Dues Payable	250.13	157.86
Security Deposits-Liability	8.00	8.70
Retention Money	.00	.00
Advance from Customers	134.92	8.43
Payable to Employees	1.66	.03
Total	438.25	218.93

Note: 18

Provisions

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Provision for Audit Fees	.76	.56
Provision for Gratuity	.91	.86
Provision for Tax	540.76	485.97
Total	542.43	487.39

Note: 19

Revenue from Operations

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Sales of Goods from Operations	17815.11	13681.00
Total	17815.11	13681.00

Note: 20

Other Income

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Interest on FDR	170.54	37.17
Other Interest Income	115.36	101.95
Agriculture Income	43.91	16.05
Interest on IT Refund	.00	.00
Profit on Sale of Assets	30.65	
Discount Received	.00	6.42
Other Income	23.46	.91
Subsidy Income	328.64	.07
Capital Subsidy Amortisation	3.69	3.69
Total	716.24	166.26



Note: 21

Cost of Materials Consumed

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Cost Of Materials Consumed	13413.99	8882.49
Total	13413.99	8882.49

Note: 22

Purchase of Stock in Trade

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Purchase-Wholesale Outlet	501.21	617.19
Purchase-Retail Outlet	177.68	353.11
Total	678.89	970.30

Note: 23

Change in Work in Progress and Finished Goods

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Opening Work In Progress	623.12	324.51
Opening Finished Goods	1682.29	1401.31
	2305.41	1725.82
Closing Work in Progress	715.12	623.12
Closing Finished Goods	2422.67	1682.29
	3137.79	2305.41
Stock Reserve	.00	-13.30
Change in Work in Progress and Finished Goods	-832.38	-592.89

Note: 24

Employee Benefit Expense

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Salary	497.64	292.66
Director Remuneration	53.81	51.70
Bonus	.80	.00
PF Expenses	20.49	18.48
ESI Expenses	5.89	3.78
Staff Welfare Expense	17.49	12.76
Other Allowances	44.21	58.04
Total	640.33	437.42



Note: 25

Financial Costs

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Interest on Term Loan	94.63	90.00
Interest on CC Limit	494.24	414.10
Interest on Car Loan	81.20	55.45
Bank Charges	21.00	45.32
Other Financial Cost	41.44	79.52
Total	732.51	684.40

Note: 26

Other Expenses

Particulars	Amount as on 31.03.2026	Amount as on 31.03.2025
Audit Fees	6.50	3.96
Bad Debts	11.15	
Agriculture Expenses	.00	2.23
Legal & Professional Charges	47.74	69.17
Business Promotion	63.16	31.65
Insurance	8.91	7.53
Interest on Statutory Dues	2.11	1.09
Packing and Forwarding Expense	75.64	.56
Freight & Cartage Inward	144.84	83.39
Power Expenses	540.01	246.40
Discount & Incentives	208.57	57.24
Other Operational Expenses	250.64	164.71
Communication Expenses	2.44	2.82
Security Guard Expenses	24.18	14.32
Administrative Expenses	104.12	457.44
General Expenses	157.97	64.40
Misc. Expenses	6.84	16.31
Freight & Cartage Outward	516.21	510.54
CSR	1.00	8.35
Rates & Taxes	18.90	19.46
Donation	.00	.00
Current Service Cost of Gratuity	9.00	10.36
Interest Cost of Gratuity	5.43	5.71
Tour & Travelling Expenses	23.30	11.69
Total	2228.68	1789.35



Note: 27

List of Related Parties

Particulars	Name of Related Party	Designation
Key Managerial Persons	Yash Pal Singh	Managing Director
	Tej Pal Singh	Director
	Vineet Bhatia	Independent Director
	Liza Sahni	Independent Director
	Aayushee Bhatia	Compliance Officer
	Rajit Malhotra*	Chief Financial Officer
	Anurag Agarwal*	Chief Financial Officer
Related Party	DP World Rail Logistics Private Limited	Shareholder of the company
	Anya Agro Fertilisers Private Limited	Shareholder of the company
Concern in which KMP or relative are interested	APM Infratech LLP	Designated Partner
	Greengather Fresh LLP	Designated Partner
	Yara Infratech LLP	Designated Partner
	Proutist Multi State Cooperative Society Limited	Director is the Chairman in the society
	Shree Krishna Well Pack Private Limited	Common Director

Nature of Transactions	Name of Related Party	For the period 31.03.2026	For the period 31.03.2025
Director Remuneration	Yash Pal Singh Yadav	41.81	39.70
Remuneration to KMP	Kavita Rani	.00	7.14
	Aayushee Bhatia	6.33	.00
	Rajit Malhotra	.09	
	Anurag Agarwal	11.61	12.00
	Liza Sahni	1.80	1.80
Sitting Fees	Vineet Bhatia	1.80	.60
Office Rent	Yash Pal Singh Yadav	6.00	9.60
Purchases	Anya Agro Fertilisers Pvt Ltd	76.00	270.06
Sales	Anya Agro Fertilisers Pvt Ltd	10.69	45.84

Balances with Related Parties

Related party	Nature of Account	Amount as at 31.03.2026	Amount as at 31.03.2025
Yash Pal Singh Yadav	Director Remuneration	2.80	2.61
Aayushee Bhatia	Remuneration to KMP	.50	.00
Anurag Aggarwal	Remuneration to KMP	1.11	.50
Rajit Malhotra	Remuneration to KMP	.09	.00
Liza Sahni	Sitting Fees	.14	.03
Vineet Bhatia	Sitting Fees	2.16	.54
Yash Pal Singh Yadav	Office Rent	9.74	3.26
Anya Agro & Fertilizers Pvt Ltd	Purchases	76.00	.00
Anya Agro & Fertilizers Pvt Ltd	Sales	10.69	.00
Anya Agro & Fertilizers Pvt Ltd	Loan	59.48	58.16

Note: The above related parties are identified by the management and relied upon by the auditors



Note: 28

In accordance with Ind AS 19 "Employee Benefits", an actuarial valuation has been carried out in respect of gratuity. Following assumptions have been taken for valuing the Provision for Gratuity:

Particulars	In Percent	In Percent
Discounting Rate	7.78%	6.99%
Future Salary increase	10%	10%

Movement in defined benefit obligations

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Present Value of Obligation at the beginning of the year	77.69	78.82
Interest on defined benefit obligation	5.43	5.71
Current service cost	9.00	10.36
Actuarial (gain)/ loss	-21.52	-17.21
Present Value of Obligation at the end of the year	70.59	77.69

Expenses charged to the statement of profit and loss

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Current service cost	9.00	10.36
Interest cost	5.43	5.71
	14.43	16.08

Re-measurement profit/losses in other comprehensive income

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Changes in financial assumptions	21.52	17.21
	21.52	17.21

Sensitivity analysis of the Defined benefit obligation

(i) Impact due to change in discounting rate

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Impact due to increase of 0.50%	-5.75	-6.60
Impact due to decrease of 0.50 %	6.40	7.39

(ii) Impact due to change in Salary

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Impact due to increase of 0.50%	6.24	7.14
Impact due to decrease of 0.50 %	-5.66	6.46



(iii) Bifurcation of Projected Benefit Obligation

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Current liability	.91	.86
Non-Current Liability	69.68	76.82
	70.59	77.69

Note: 29

Contingent Liability

Claims against Company, disputed by the Company, not acknowledged as debt:

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
GST Appeal Case FY 2017-18	105.09	6.27
GST Appeal Case FY 2018-19	40.56	28.97
GST Appeal Case FY 2019-20	252.84	141.20
GST Appeal Case FY 2020-21	68.30	68.30
GST Appeal Case FY 2021-22	20.39	.00
High Court Case FY 2023-24	1.00	.00
High Court Case FY 2024-25	.50	.00

The above amounts are based on the notice of demand / Assessment Orders / claims by the relevant authorities / parties and the Company is contesting these claims. Outflows, if any, arising out of these claims would depend on the outcome of the decisions of the appellate authorities and the Company's rights for future appeals before the judiciary. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Group's financial position and results of operations.

Note: 30

Corporate Social Responsibility

Section 135 of Company Act 2013 is applicable upon the company and the company has made the relevant contributions in the activities specified in Schedule-7 to Section 135 of Company Act 2013

The details for the same are disclosed below:-

Particulars	Amount as at 31.03.2026	Amount as at 31.03.2025
Amount required to be spent by the company during the Year	16.88	10.78
Amount of expenditure incurred	1.00	8.35
Carried forward of previous year	.01	-2.44
Shortfall/(excess) at the end of the year, if any	15.87	-.01
Total of previous years of Shortfall	.00	-
details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,	.00	.00



Note: 31

Statutory Dues payable for more than 6 Months

The details of undisputed income tax dues outstanding as at March 31, 2026 are as follows:

Particulars	Amount (Rs in Lakhs)	Period to which it pertains	Nature of Statute
Income Tax Payable	165.73	FY 2023-24	Income Tax Act 1961
Income Tax Payable	178.74	FY 2024-25	Income Tax Act 1961
TDS Payable	6.60	FY 2025-26	Income Tax Act 1961

The corresponding income tax returns for the aforesaid financial years have been filed by the Company. As per the information and explanations provided by the management, the Company had adequate liquidity during the relevant periods to meet such obligations; however, the above dues remain unpaid as at the reporting date. Accordingly, the Company is liable for interest and applicable penalties under the provisions of the Income-tax Act, 1961, the extent of which is presently not ascertainable

Note: 32

Compliance with approved Scheme(s) of Arrangements

There are no schemes of arrangement under section 230 to 237 of Company Act 2013.

Note: 33

Relationship with Struck off Companies

Where company has any transactions with struck off company as specified under section 248 of Company Act 2013 the details are stated below:

Nature of transactions with struck-off Company	Name of struck off Company	Balance outstanding
Investments in securities	NA	NA
Receivables	NA	NA
Payables	NA	NA
Shares held by struck-off Company	NA	NA
Other outstanding balances (to be specified)	NA	NA

Note: 34

Intangible assets under development:

There are no Intangible Assets under Development as on 31st March 2025.

Note: 35

Earnings per Share

Annualised earning / (loss) per equity share (basic and diluted) is arrived at based on ratio of profit/ (loss) attributable to equity shareholders to the weighted average number of equity shares.

As per Indian Accounting Standard-33 "Earning per Share", the Company's EPS is as under:

Particulars	Amount as at 31.03.2026	Amount as oat 31.03.2025
Net Profit/(Loss) after tax as per Statement of Profit & Loss	853.46	836.54
Weighted average number of equity shares outstanding during the year	12,00,00,000	9,60,00,000
Basic and Diluted Earnings Per Share	0.71	0.87
Face Value per Equity Share	2.00	2.00

EPS Reflected above is Restated EPS of the Group



Note: 36

Relationship with Struck off Companies

Where company has any transactions with struck off company as specified under section 248 of Company Act 2013 the details are stated below

Nature of transactions with struck-off Company	Name of struck off Company	Balance outstanding
Investments in securities	NA	NA
Receivables	NA	NA
Payables	NA	NA
Shares held by struck-off Company	NA	NA
Other outstanding balances (to be specified)	NA	NA

Note: 37

Trade receivables, trade payables unsecured loan from directors ,Security & EMD Deposits and Security received from dealers are subject to confirmation

Note: 38

Litigation & Claims

The company has filed the following suit for recovery on the following supplier of machinery for manufacture of zinc and installation thereof. The company has filed a suit for recovery of Rs. 8,32,23,949/- from "Vimal Organics" for improper and incomplete work done in the supply and commissioning of the machinery. The recovery is for covering losses incurred by the company on account of loss of time, interest, loss of profit, liquidated damages etc. The company has also filed suit for recovery against Prime Technoplast Pvt. Ltd. for a principal sum of Rs. 57,02,403/- which the debtor has not paid to the company. Further the company has charged Rs 17,48,081/- as interest pertaining to FY 2019-20 which in total accumulates to Rs 92,33,402/-. Due to interest the total amount recoverable as on 31.03.2026 is Rs 1,49,35,805/-

Note: 39

Ratios

Following are the Ratios for the current year as well as Previous Year :

Ratios	Current Year	Previous Year	% Change	Remarks
Current Ratio	1.69	2.08	-19%	NA
Debt Equity Ratio	0.29	0.42	-29%	There is decline in the Ratio due to decrease in Debt
Debt Service Coverage Ratio	0.65	0.52	26%	There is increase in the Ratio due to increase in interest cost of the Group
Stock Turnover Ratio	3.42	2.52	35%	The company has increased its stock levels to meet seasonal demand, which has resulted in a decline in the inventory turnover ratio
Net Profit Ratio	5%	6%	-22%	There is decline in the ratio due to decline in profitability
Return on Cap Employed	7%	7%	2%	NA
Return on Investments	9%	9%	-6%	NA

Note: 40

Previous year figures have been re-grouped and re-classified wherever necessary to make them comparable with current year figures,

Note: 41

The figures in the financial statements are presented in lakhs (₹), unless otherwise specifically stated.

FORM NO. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

Name of the member (s) : _____
Registered address : _____
E-mail Id : _____
Folio No/Client ID : _____
DP ID : _____

I/We, being the member (s) of _____ equity shares of the above-named company, hereby appoint

1. Name: _____ Address: _____
E-mail Id: _____ Signature: _____ or failing him
2. Name: _____ Address: _____
E-mail Id: _____ Signature: _____ or failing him
3. Name: _____ Address: _____
E-mail Id: _____ Signature: _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 15th Annual General Meeting of the company, to be held on **Tuesday the 29th day of September, 2026 at 01: 00 p.m. Indian Standard Time (IST)** at the registered office of the Company at S – 2, Level Upper Ground Floor, Block – E, International Trade Tower, Nehru Place, New Delhi – 110019 and at any adjournment thereof in respect of such resolutions as are indicated below-

S. No.	Resolution	Optional	
		For	Against
Ordinary Business			
1	Adoption of Audited Standalone Financial Statements for the Financial Year Ended March 31, 2026.		
2	Adoption of Audited Consolidated Financial Statements for the Financial Year Ended March 31, 2026.		
3	Re-Appointment of Mr. Yashpal Singh Yadav as Director, Liable to Retire by Rotation.		
Special Business			
4	Adoption of New Set of Memorandum of Association and Articles of Association of the Company in conformity with the Companies Act, 2013.		
5	Appointment of Secretarial Auditor.		
6	Appointment of Mr. Govind Singh Sandhu as Director.		
7	Approval for Variation in the Objects of Utilisation of IPO Proceeds.		

Signed this day of 2026

Signature of shareholder _____

Signature of Proxy holder(s) _____

**Affix Revenue
Stamp**

Note:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of 15th Annual General Meeting.
3. It is optional to put an "X" in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
4. Please complete all details of member(s) in above box before submission.

ATTENDANCE SLIP

Registered Folio No. / DP ID No./ Client ID No.	
Name and address of the Member(s)	
Name of the Proxy (To be filled only when a proxy attends the meeting)	
Number of Shares held	

I certify that I am a member / proxy for the member of the Company

I/We hereby record my/our presence at the 15th Annual General Meeting of the Company held on **Tuesday, the 29th day of September, 2026 at 01: 00 p.m. Indian Standard Time (IST)** at the registered office of the Company at S - 2, Level Upper Ground Floor, Block - E, International Trade Tower, Nehru Place, New Delhi - 110019.

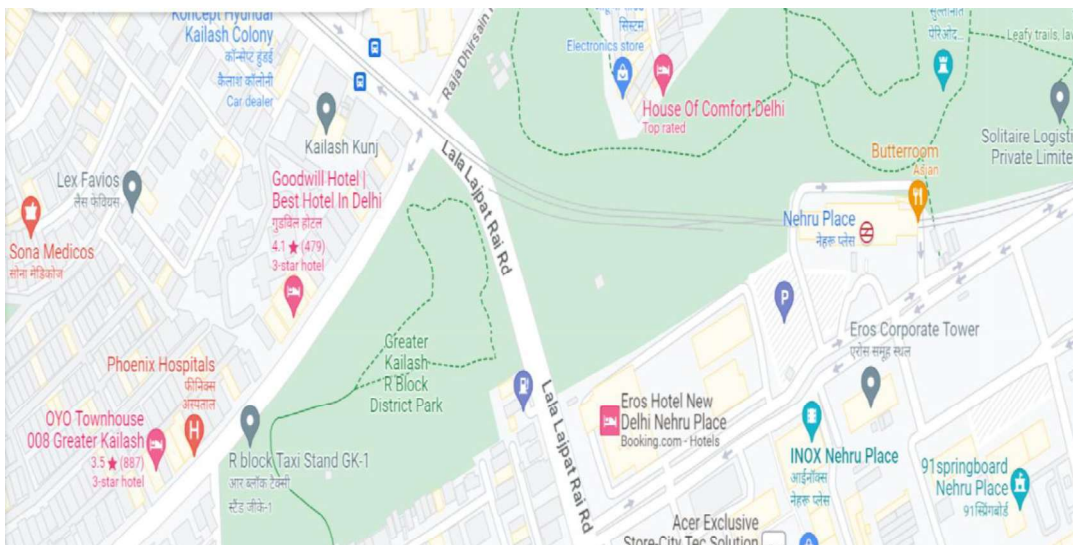
Name of the member/ proxy

Signature of member/proxy

Notes:

1. Members/Proxy attending the meeting must complete this attendance slip and hand it over at entrance.
2. Members are requested to bring their copies of the Annual Report to the Meeting.

**ROUTE MAP OF THE VENUE FOR 15TH ANNUAL GENERAL MEETING OF
ANYA POLYTECH & FERTILIZERS LIMITED**



**VENUE OF AGM:
ANYA POLYTECH & FERTILIZERS LIMITED**

**S - 2, LEVEL, UPPER GROUND FLOOR, BLOCK - E INTERNATIONAL
TRADE TOWER, NEHRU PLACE, NEW DELHI - 110019**

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ABOUT APFL

Anya Polytech & Fertilizers Limited (APFL) is a diversified Agri-Inputs and Packaging company with established businesses across fertilizers, micronutrients and HDPE/PP woven bags.

With a growing scale of operations, established manufacturing capabilities and strong customer relationships, APFL is focused on operational excellence, cost efficiency, quality enhancement and sustainable business growth.

The Company continues to strengthen its core businesses while pursuing emerging opportunities through disciplined execution, prudent financial management and a customer-centric approach, building a resilient foundation for its next phase of growth and long-term value creation for its stakeholders.



Diverse
Product
Portfolio



Serving
Thousands
of Customers



Pan India
Presence



Commitment to
Quality &
Sustainability



REGISTERED OFFICE

S-2, Level, Upper Ground Floor,
Block- E, International Trade Tower,
Nehru Place, New Delhi,
Delhi-110019, India



CORPORATE OFFICE

B-243, Sector-26, Noida,
Uttar Pradesh- 201301, India



PLANT ADDRESS

Plot No. 2, UPSIDA Industrial Area,
Village Keshurrehal, P.O. Piprola,
Dist. Shahjahanpur, U.P.-242001

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