NOTICE

NOTICE is hereby given that the Sixteenth Annual General Meeting of the members of Taurian MPS Limited will be held at shorter notice at its Registered Office at Premises No. 201-C, A-Wing, Poonam Chambers, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018 on Wednesday, **30th September 2026 at 3.00 p.m.** inter alia to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company including audited Balance Sheet as on 31st March 2026, the Statement of Profit & Loss and Cash Flow Statement for the year ended on 31st March 2026, together with all the schedules and notes forming part thereof, the Auditor's Report thereon along with the Report of the Board of Directors of the Company.

2. **Re-appointment of Statutory Auditors**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013, and the rules made thereunder, and other applicable laws, regulations and guidelines, M/s Jay Gupta and Associates, Chartered Accountants, FRN: 329001E, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office for a term of five consecutive financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Statutory Auditors."

SPECIAL BUSINESS:

3. **Regularisation of Ms. Geeta Rani as an Independent Director**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, and subject to such other approvals as may be required, Ms. Geeta Rani (DIN: 11286865), who was appointed as an Additional Director of the Company and who is eligible for appointment as an Independent Director and has submitted the requisite declaration confirming that she meets the criteria for independence as provided under Section 149(6) of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from the conclusion of the Sixteenth Annual General Meeting and ending with the conclusion of the Twenty-First Annual General Meeting.

Registered Office:
Office No. 201-C, A-Wing,
Poonam Chambers, Shivsagar Estate,
Dr. Annie Besant Road, Worli,
Mumbai - 400018

Date: 08.09.2026

By Order of the Board of Directors
Taurian MPS Limited

Sd/-
Yashvardhan Bajla
Managing Director
DIN : 09018391

NOTES:

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll **instead of himself/herself and the proxy need not be a Member of the Company. The Instrument appointing a proxy must be deposited with the Company at its Registered Office, not less than 48 hours before the commencement of the Meeting.**

   A person can act as a proxy, on behalf of not more than fifty members, holding in aggregate not more than ten percent of the total share capital of the Company, carrying voting rights. Members holding more than ten percent of the total share capital of the Company, carrying voting rights may appoint a single person as a proxy, who shall not act as a proxy for any other Member.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect proxies lodged, at any time during the business hours 3 of the Company, provided not less than 3 days written notice is given to the Company.

3. Members/Proxies attending the Meeting must carry with them, duly signed and stamped Attendance Slip and deposit it at the entrance of the venue of the Meeting. Members are also requested to carry their copy of the Annual Report of the Company, to the Meeting.

4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. In case shares are jointly held, this form should be completed and signed (as per the specimen signature registered with the company) by the first named member and in his/her absence, by the next named member.

6. Copy of relevant documents referred to in this notice are open for inspection at the registered office of the Company an all working days, except holidays between 11.00 A.M to 2.00 P.M upto the date of declaration of the results of e-voting.

7. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

Registered Office:
Office No. 201-C, A-Wing,
Poonam Chambers, Shivsagar Estate,
Dr. Annie Besant Road, Worli,
Mumbai - 400018

Date: 08.09.2026

By Order of the Board of Directors
Taurian MPS Limited

Sd/-
Yashvardhan Bajla
Managing Director
DIN : 09018391

Taurianmps
Innovation I Performance I Quality

Annexure - I
16th ANNUAL GENERAL MEETING

ATTENDANCE SLIP

(Members or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with the Company.)

DP Id*		Client Id*	
Regd. Folio No.		No. of Shares	

*Applicable for shares held in electronic form

Name(s) and address of the shareholder / Proxy in full: ____________________

I/we hereby record my/our presence at the 16th Annual General Meeting of the Company being held onWednesday, 30 September, 2026 at 3.00 p.m. at the registered office of the Company at at Premises No. 201-C, A-Wing, Poonam Chambers, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018.

Please (√) in the box

MEMBER ☐ PROXY ☐

____

Signature of Shareholder / Proxy

Annexure - II
Form No. MGT - 11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

CIN: U14200MH2010PLC250083

Name of the Company: Taurian Mps Limited

Registered Office: Premises No. 201-C, A-Wing, Poonam Chambers, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai –.400018

Name of the Member(s)	
Registered Address:	
E-mail Id:	
Folio No./Client Id:	
DP ID:	

I/ We, being the member(s) of .... shares of the above named Company, hereby appoint

1. Name: ____
   Address: ____
   E-mail Id: ____
   Signature: ____________________________or failing him/her

2. Name: ____
   Address: ____
   E-mail Id: ____
   Signature: ____________________________or failing him/her

   as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 16th Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2026 at 3.00 p.m. at the registered office of the Company at at Premises No. 201-C, A-Wing, Poonam Chambers, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Description of Resolutions:
1.	Adoption of the Audited Balance Sheet of the Company for the Financial Year ended 31st March, 2026 together with the Report of the Board of Directors and Auditors thereon.
2.	Re-appointment of Statutory Auditors
	Special Business:
3.	Regularisation of Ms. Geeta Rani as an Independent Director

Signed this .... day of 2026

Signature of shareholder(s)

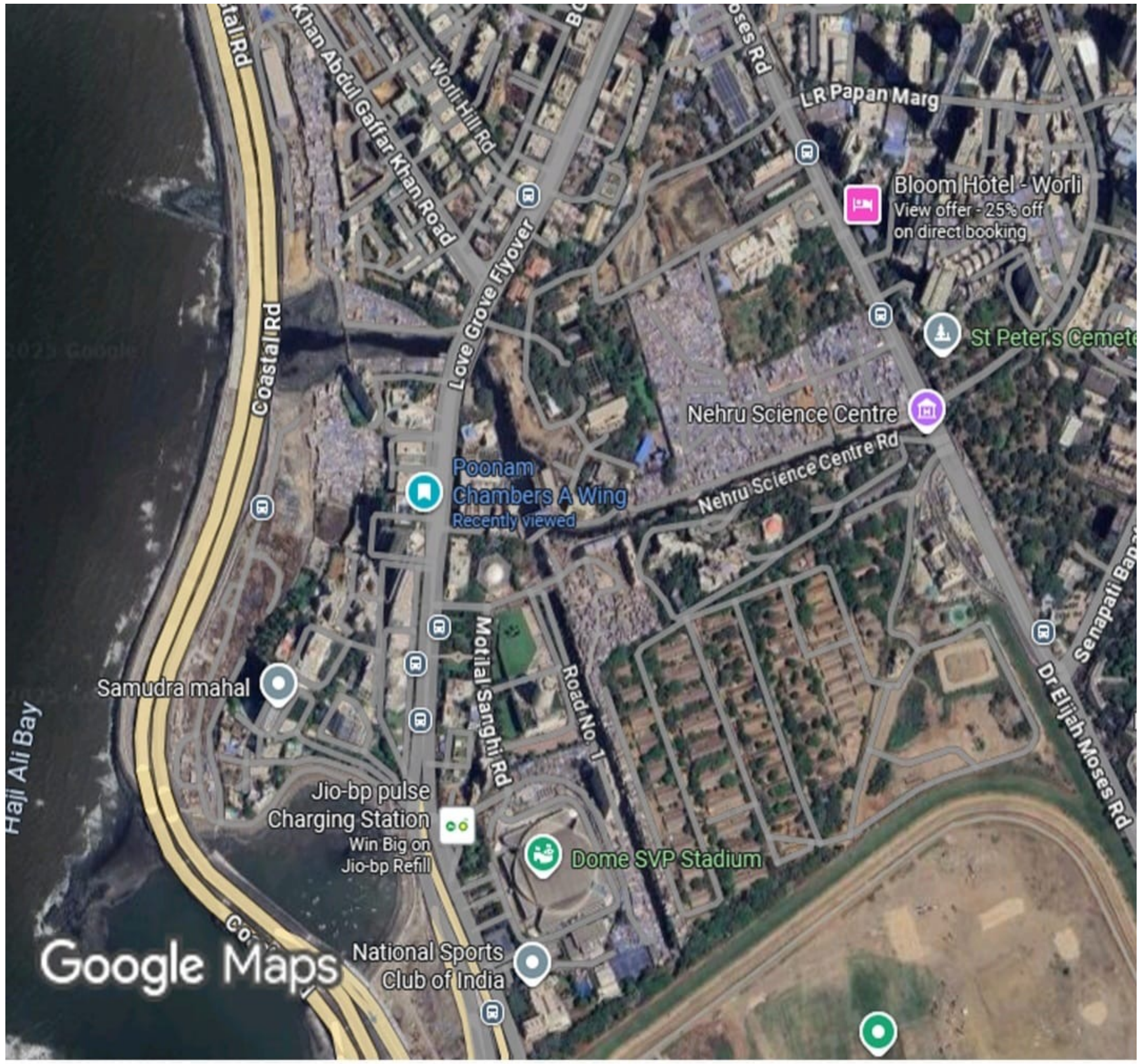
Signature of Proxy holder(s)

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. Any alteration or correction made to this Proxy form must be initialed by the signatory/ signatories.

Route Map of the venue of AGM

PREMISES NO. 201-C, A-WING, POONAM CHAMBERS, SHIVSAGAR ESTATE, DR. ANNIE BESANT ROAD, WORLI, MUMBAI – 400018



ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDING MARCH 31, 2026

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. **Brief Outline on the Corporate Social Responsibility (CSR) Policy of the Company**

The Corporate Social Responsibility Policy of the Company reflects its commitment to sustainable development by integrating economic, environmental, and social imperatives. It recognizes the interests of all stakeholders while enhancing the goodwill and long-term value of the Company.

In alignment with the provisions of the Companies Act, 2013, and rules notified thereunder, the CSR Policy of the Company outlines the following focus areas:

1. Education and Skill Development – Promoting education and enhancing vocational skills, particularly among children, women, and differently-abled persons.
2. Health Care – Promoting healthcare initiatives, including preventive and rehabilitative facilities.
3. Poverty and Malnutrition – Fighting against hunger, poverty, and malnutrition.
4. Rural Development – Facilitating rural development and supporting slum area upliftment.

The CSR Committee also has the authority to recommend and undertake any other CSR activities permitted under Schedule VII of the Companies Act, 2013, as amended from time to time.

To ensure a structured and impactful approach, the Board of Directors has approved a CSR Policy that provides a framework for effectively meeting the Company's social responsibility objectives and delivering optimum benefits to deserving sections of society.

2. **Composition of CSR Committee**

As on March 31, 2024, the composition of the Corporate Social Responsibility Committee of the Company is as follows:

Member	Designation/ Nature of Directorship/ Chairperson	Number of meetings of CSR Committee	
		Held during the year	Attended during the year
Vinod kumar Shrikrishna Garg	Independent Director – Chairperson	3	3
Atul Vinaychand Hirawat	Independent Director – Member	3	3
Yashvardhan Sumit Bajla	Director – Member	3	3

4. **Executive Summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: Not Applicable**

5. **Financial Details of CSR Obligation**

(a) Average net profit of the Company as per sub-section (5) of Section 135: 7,42,61,938.72/-

(b) Two percent of average net profit of the Company as per sub-section (5) of Section 135: 14,85,239/-

(c) Surplus arising out of CSR Projects or programmers or activities of the previous financial years: Nil

(d) Amount required to be set-off for the financial year, if any: Nil

(e) Total CSR Obligation for the financial year [(b)+(c)-(d)]: 14,85,239/-

6. **Details of CSR Spend for the Financial Year**

(a) Amount spent on CSR Projects (both ongoing projects and other than ongoing projects): 14,86,000/-

(b) Amount spent on Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Nil

(d) Total amount spent for the Financial Year (6a+6b+6c): 14,86,000/-

(e) CSR amount spent or unspent for the Financial Year

(f) Excess amount for set-off, if any: Nil

7. **Details of Unspent CSR amount for the preceding three financial years:** Nil

8. **Capital Assets Created/Acquired through CSR Spend**

- Whether Capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable
- Details of such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

9. **Reasons for not spending two per cent of the average net profit as per sub-section (5) of section 135: Not Applicable**

For Taurian MPS Limited

Place: Roorkee
Date: September 08, 2026

Sd/-
CSR Committee Chairperson

Sd/-
Managing Director

Taurianmps
Innovation I Performance I Quality

BOARD'S REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the 16th Annual Report together with the Audited Financial Statements of Taurian MPS Limited ("the Company") for the financial year ended 31st March, 2026.

FINANCIAL PERFORMANCE:

The summarized financial results of your Company are given in the table below:

Particulars	Financila year ended Amount in Lakhs Rupees	
	31/03/2026	31/03/2025
Total Income	9,952.26	7,369.76
Total Expenses	7,801.78	6,095.27
Profit/ (Loss) Before Tax	2,150.48	1,274.49
Provision for Income Tax (including for earlier years)	529.58	292.47
Net Profit/(Loss) After Tax	1,620.90	936.07

STATE OF THE COMPANY'S AFFAIRS:

The net revenue from operations of your Company increased from Rs. 7,352.92 lakhs during the previous year to Rs. 9,934.44 lakhs during the year under review. For the financial year 2025-26, your Company's profit after tax stood at Rs. 1,620.90 lakhs vis-à-vis profit after tax of Rs. 936.07 lakhs in the previous year.

The Company was converted from a private limited company into a public limited company during the year under review. Further, the Company is pleased to inform that it has successfully filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) in connection with its proposed Initial Public Offering (IPO) for listing on the SME (Small and Medium Enterprises) platform of the National Stock Exchange (NSE).

This milestone marks an important step in the Company's growth strategy, as we aim to raise capital from public investors, enhance brand visibility, and broaden our shareholder base. The proposed listing will provide the Company with the opportunity to expand its operations, enhance liquidity, and unlock value for our stakeholders.

CHANGE IN THE NATURE OF THE BUSINESS:

During the year under review, there is no change in the nature of business of the Company.

SHARE CAPITAL:

During the financial year under review, the Company increased its Authorised Share Capital from ₹6,00,00,000 (Rupees Six Crore only) to ₹9,00,00,000 (Rupees Nine Crore only) by way of approval of members through requisite resolutions passed in accordance with the provisions of the Companies Act, 2013.

Consequent to the said increase, the Paid-up Share Capital of the Company also stood increased from ₹6,39,60,000 (Rupees Six Crore Thirty-Nine Lakh Sixty Thousand only) to ₹8,88,32,000 (Rupees Eight Crore Eighty-Eight Lakh Thirty-Two Thousand only) during the year under review, pursuant to issue and allotment of equity shares to the existing shareholders on a preferential basis.

The Company has complied with all statutory requirements relating to the increase and allotment of share capital.

DIVIDEND:

In order to conserve resources for future requirements, your directors do not recommend payment of dividend for the year ended on 31st March, 2026.

TRANSFER TO RESERVES:

The Company does not propose to transfer any amount to the reserve and the amount available for appropriation is proposed to be retained in surplus in statement of profit and loss.

MEETINGS OF BOARD OF DIRECTORS:

The Board of Directors met 9 (Nine) times during the financial year under review on May 26, 2025, August 30, 2025, September 05, 2025, October 14, 2025, November 13, 2025, January 24, 2026, January 29, 2026, March 03, 2026, March 11, 2026. The maximum gap between any two Board Meetings was less than one hundred and twenty days.

CHANGES IN DIRECTORS DURING THE YEAR

During the financial year under review, the changes in the composition of the Board of Directors, if any, shall be disclosed based on the records of the Company for the financial year 2025-26.

MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV of the Companies Act, 2013, a separate meeting of the Independent Directors of the Company was held during the financial year under review.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board is collectively responsible for the sustainable success of the company under the leadership of Chairman. The strength of the Board as at the end of the financial year is 5 (Five) directors, which includes 2 Independent Directors (including 1-woman Independent Director), 1 Non-Executive Non-Independent Director, 1 Executive Director and 1 Managing Director. They are as follows:

Name	DIN	Designation
Yashvardhan Sumit Bajla	09018391	Managing Director
Puja Sumit Bajla	07299912	Director
Atul Vinaychand Hirawat	01663926	Non-Executive Non-Independent Director
Geeta Rani	11286865	Independent Director- Non-Executive
Vinod Kumar Shrikrishna Garg	07066207	Independent Director-Non Executive

The particulars of appointment, resignation or cessation of the Company Secretary and other Key Managerial Personnel during the financial year 2025-26 shall be disclosed based on the statutory records of the Company.

BOARDCOMMITTEES:

There are four Committees constituted as per Companies Act, 2013. They are:

A. Audit Committee

B. Nomination & Remuneration Committee

C. Shareholders & Investor's Grievance Committee

D. Internal Complaint Committee

E. Corporate Social Responsibility Committee

F. Strategic Investment Committee

The composition of various committees is as follows:

AUDIT COMMITTEE:

Sr.No.	Members	DIN And Membership No.	Designation
1	Vinod kumar Shrikrishna Garg	07066207	Chairman
2	Geeta Rani	11286865	Member
3	Yashvardhan Sumit Bajla	09018391	Member

NOMINATIONANDREMUNERATIONCOMMITTEE

Sr.No.	Members	DIN And Membership No.	Designation
1	Geeta Rani	11286865	Chairman
2	Vinod kumar Shrikrishna Garg	07066207	Member
3	Puja Sumit Bajla	07299912	Member

STAKEHOLDERS RELATIONSHIP AND COMMITTEE

Sr.No.	Members	DIN And Membership No.	Designation
1	Vinod kumar Shrikrishna Garg	07066207	Chairman
2	Atul Vinaychand Hirawat	01663926	Member
3	Yashvardhan Sumit Bajla	09018391	Member

INTERNAL COMPLAINTCOMMITTEE

Sr.No.	Members	Designation
1	Ms.Priyanjka Ghosh	Presiding Officer/ Chairperson
2	Ms. Rasika Kamble	Member
3	Tushar Logade	Member
4	Varsha Agarwalla	External NGO Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Sr.No.	Members	DIN And Membership No.	Designation
1	Vinod kumar Shrikrishna Garg	07066207	Chairman
2	Atul Vinaychand Hirawat	01663926	Member
3	Yashvardhan Sumit Bajla	09018391	Member

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with all the applicable secretarial standards issued by The Institute of Company Secretaries of India.

AUDITORS AND AUDITORS' REPORT:

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s. Jay Gupta and Associates, Chartered Accountants, Firm Registration No. 329001E, are proposed to be re-appointed as the Statutory Auditors of the Company for a term of five consecutive financial years commencing from the financial year 2026-27 and ending with the financial year 2030-31, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Their proposed re-appointment is in accordance with the provisions of Section 139 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and they have confirmed that they satisfy the eligibility and qualification criteria prescribed under Section 141 of the Companies Act, 2013.

The Notes on Financial Statements and the Auditors' Report are self-explanatory and, therefore, do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

Further, during the year under review, no frauds have been reported by the Statutory Auditors under sub-section (12) of Section 143 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transaction entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and that the provisions of Section 188(1) of the Companies Act, 2013 are not applicable. Thus, disclosure in Form AOC - 2 under Rule 8(2) of the Companies (Accounts) Rules, 2014 is not required.

DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, hence there is no details to disclose as required under Rule 8(5)(v) and (vi) of the Companies (Accounts) Rules, 2014.

The Company has taken unsecured loans from its director, the balance of which, as on 31st March, 2026,is as per Note No. 2.25 of the Notes to Accounts.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Particulars of loan given, provided under Section 186 of the Companies Act, 2013 are provided in Note No. 2.25 of Notes to Accounts.

The Company has not made any other investment made, guarantee and security under Section 186 of the Companies Act, 2013.

DETAILS OF SUBSIDIARIES/ JOINT VENTURES/ASSOCIATES:

During the year under review, the Company did not have any subsidiaries, associate companies or joint ventures and hence not required to disclose any information in Form AOC-1 pursuant to Section 129 of the Companies Act, 2013.

COST AUDIT AND RECORDS

The Directors would like to state that the maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and accordingly such accounts and records are not required to be made or maintained.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Further, the Company did not have any foreign exchange earnings and outgo in current year and in previous year.

ANNUAL RETURN:

The Company has placed a copy of its annual return as required under Sub-section (3) of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 on its website at www.taurianmps.com.

RISK MANAGEMENT:

The risk management is overseen by the Board of Directors of the Company on a continuous basis. The Board oversees Company's process and policy for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

MATERIAL CHANGES ON COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have not been any material changes/commitments affecting the financial position of the Company from the end of the financial year till the date of this Report.

INTERNAL FINANCIAL CONTROL:

The Company has in place adequate financial control with reference to financial statements. During the year such controls were tested and no reportable material weaknesses in the designee operations were observed.

PREVENTION OF SEXUAL HARASSMENT IN THE COMPANY:

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to every individual in the Company. The Company has complied with the applicable provisions of the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013, including constitution of Internal Complaints Committee.

Your directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2026 and of the profit of the Company for the year ended on 31st March 2026.

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT BY THE COMPANY WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including the amendments thereto. The Company is committed to supporting the health and well-being of its women employees and ensures that all eligible employees are extended the benefits as prescribed under the Act.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as the provisions were not applicable to the company or there were no transactions on these items during the year under review:

1. A Statement on the declaration given by Independent Directors under sub-section 6 of Section 149 of the Companies Act, 2013.
2. The Company's policy on Directors appointment and remuneration including the criteria for determining qualifications, positive attributes, independence of the Director and other matters provided under sub-section 3 of Section 178 of the Companies Act, 2013.
3.
4. No Significant or material orders were passed by the regulators or courts or tribunals which will impact on the going concern status and company's operation in future
5. The details of the top ten employees and employees who were drawing remuneration in excess of limits prescribed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013.
6. The provisions of Sub-section 9 of Section 177 of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, relating to establishment of vigil mechanism.
7. During the financial year under review, no application was made under the Insolvency and Bankruptcy Code, 2016 ("IBC 2016") by your Company. No proceedings are pending under IBC 2016 against your Company.
8. During the financial year under review, there were no instances of any one-time settlement against loans taken from Banks or Financial Institutions.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company. Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support. Your Directors also thank the Central and State Governments and other statutory authorities for their continued support.

For and on behalf of the Board

Taurian MPS Limited

Puja Bajla
Director
DIN: 07299912
Add: 2901, Tower 2A, Sumer Trinity Tower, Near Prabhadevi Road Chaitanya Tower, Prabhadevi, Mumbai - 400025.

Yashvardhan Bajla
Managing Director
DIN: 09018391
Add: 2901, Tower 2A, Sumer Trinity Tower, Near Prabhadevi Road Chaitanya Tower, Prabhadevi, Mumbai - 400025.

Date:

Place: Mumbai

Balance Sheet

(₹ In Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**EQUITY AND LIABILITIES**			
(1)	**Shareholder's Funds**			
	(a) Share Capital	2.1	888.32	639.60
	(b) Reserves and Surplus	2.2	7,810.09	2,790.10
(2)	**Non-Current Liabilities**			
	(a) Long Term borrowings	2.3	217.23	12.03
	(b) Long term provisions	2.4	31.75	23.68
	(c) Deferred tax liabilities	2.17	22.72	15.43
(3)	**Current Liabilities**			
	(a) Short Term Borrowing	2.5	2,238.04	899.09
	(b) Trade Payables	2.6		
	Total Outstanding dues of Micro, Small Enterprises		-	-
	Total Outstanding dues other than Micro and Small Enterprises		960.58	2,089.38
	(c) Other Current Liabilities	2.7	463.93	565.87
	(d) Short Term Provisions	2.8	794.92	281.32
	TOTAL		**13,427.58**	**7,316.50**
II.	**ASSETS**			
(1)	**Non-current assets**			
	(a) Property, Plant & Equipment & Intangible assets			
	Tangible Assets	2.16	2,058.08	1,234.04
	Intangible Assets	2.16	31.48	43.14
	Intangible Assets under development		241.13	
	Capital W-I-P		74.41	
	(b) Deferred Tax Assets (Net)	2.17	-	-
	(b) Other Non Current Assets	2.9	35.71	7.91
	(c) Non Current Investment	2.10	-	-
(2)	**Current assets**			
	(a) Inventories	2.11	4,684.29	2,582.63
	(b) Trade Receivables	2.12	4,946.31	3,028.32
	(c) Cash and Cash Equivalents	2.13		
	(i) Cash and Bank Balances		9.87	17.54
	(ii) Other Bank Balances		300.23	
	(d) Short Term Loans and Advances	2.14	-	6.25
	(e) Other Current Assets	2.15	1,046.07	396.67
TOTAL			**13,427.58**	**7,316.50**
			-0.01	
	For Significant Accounting Policies Refer Note No. 1		(552.11)	

As Per Our Report Of Even Dated

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No.-
329001EFRN:- 121335W

Sd/-
Jay Shanker Gupta
Partner
Membership No. 059535

Place: **Mumbai**
Date:

For Taurian MPS Limited
(Formerly Known as Taurian MPS Private Limited)

Sd/-
Puja Bajla
Director
DIN No: 07299912

Sd/-
Yashvardhan Bajla
Director
DIN : 09018391

Sd/-
Vinod Modi
CFO

Sd/-
Nidhi Varun Kumar
Company Secretary

Place: **Mumbai**
Date:

Statement of **Profit & Loss Account**

(₹ In Lakhs)

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I.	Revenue from operations	2.18	9,934.44	7,352.92
II.	Other Income	2.19	17.82	16.84
	Total Revenue		**9,952.26**	**7,369.76**
III.	**Expenses:**			
	Cost of raw material and components consumed	2.20	6,556.15	4,597.47
	Increase/(Decrease) in inventories of finished goods, work in progress and traded goods	2.21	(1,015.04)	36.79
	Employee Benefit Expense	2.22	831.81	553.90
	Financial Costs	2.23	152.51	115.92
	Depreciation & Amortization Expense	2.16	192.28	134.79
	Other Expenses	2.24	1,084.07	656.39
	Total Expenses		**7,801.78**	**6,095.27**
IV.	Profit before exceptional and extraordinary items and tax (II-III)		2,150.48	1,274.49
V.	Exceptional Items		-	-
VI.	Profit before extraordinary items and tax (IV-V)		2,150.48	1,274.49
VII.	Extraordinary Items		-	-
IV.	**Profit before tax**		**2,150.48**	**1,274.49**
V.	**Tax expense:**			
	(1) Current tax		522.29	315.44
	(2) Deferred tax assets/liability		7.29	9.31
	(3) (Excess) / Short Provision earlier year taxes		-	13.66
VI.	**Profit/(Loss) for the year (IV-V)**		**1,620.90**	**936.07**
VII.	**Earnings per Equity Shares**			
	- Basic EPS in Rs. (Face Value of Rs 10/- each)	2.26	20.87	14.92
	- Diluted EPS in Rs. (Face Value of Rs 10/- each)	2.26	20.87	14.92

Significant accounting policies refer note no 1
Note No.2 referred forms an intergral part of statement of profit and loss.

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No.-
329001EFRN:- 121335W

Sd/-
Jay Shanker Gupta
Partner
Membership No. 059535

Place: **Mumbai**
Date:

For Taurian MPS Limited
(Formerly Known as Taurian MPS Private Limited)

Sd/-
Puja Bajla
Director
DIN No: 07299912

Sd/-
Yashvardhan Bajla
Director
DIN : 09018391

Sd/-
Vinod Modi
CFO

Sd/-
Nidhi Varun Kumar
Company Secretary

Place: **Mumbai**
Date:

Cash flow statement

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash flow from operating activities		
Profit before tax	2,150.48	1,274.49
Adjustment for:		
Depreciation	192.28	134.79
(Profit)/Loss on Sale of Fixed Assets	-	(15.72)
Interest Income	(0.23)	(0.99)
Sundry Balance W/off	0.00	(0.04)
Finance Cost	152.51	115.92
Employee Benefit Expenses	8.29	16.38
(Excess) / Short Provision earlier year taxes	-	(13.66)
Provision for Dimunition in Investments	-	-
Operating Profit before working capital changes	**2,503.34**	**1,511.17**
Adjustments for:		
(Increase)/Decrease in Trade Receivables	(1,918.00)	(1,377.53)
(Increase)/Decrease in other current assets	(649.39)	(188.65)
(Increase)/Decrease in Inventories	(2,101.66)	(1,353.26)
(Increase)/Decrease in other Bank Balances	(300.23)	
(Increase)/Decrease in other Non - current assets	(27.81)	3.04
(Increase)/Decrease in Short Term loans & Advances	6.25	63.53
Increase/(Decrease) in Trade payables	(1,128.80)	1,114.90
Increase/(Decrease) in Other current liabilities	(101.95)	432.68
Increase/(Decrease) in Provision	-	
Direct Taxes (Paid) / Refund	(8.92)	(159.84)
Net Cash generated from / (used in) operating activities (A)	**(3,727.15)**	**46.04**
B. Cash Flow from Investing activities		
(Purchase) of Property, Plant & Equipment	(1,004.66)	(695.40)
Intangible asset	(241.13)	
(Purchase) of C-W-I-P	(74.41)	
Proceeds from Sale of Property, Plant & Equipment	-	26.75
Sale of Investments	-	-
Net Cash generated from / (used in) investing activities (B)	**(1,320.21)**	**(668.65)**
C. Cash Flow from Financing Activities		
Finance Cost	(152.51)	(115.92)
Proceeds/(Repayment) of Short-term borrowings	1,338.95	181.88
Proceeds/(Repayment) of Long-term borrowings	205.20	12.03
Proceeds from issuance of equity share capital	4,253.11	550.44

Taurianmps
Innovation I Performance I Quality

Cash flow statement

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Issue Expenses	(605.30)	
Interest Income	0.23	0.99
Net Cash generated from / (used in) financing activities (C)	**5,039.68**	**629.4**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(7.68)**	**6.81**
Cash and Cash Equivalents at the start of the year	17.54	10.73
Cash and Cash Equivalents at the close of the year	9.87	17.54
	(7.67)	6.81
Composition of cash and cash equivalents:		
Balances with scheduled banks in current accounts	4.35	2.44
Cash In Hand	5.52	15.10
	9.87	**17.54**
	-0.01	0.00

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No.-
329001EFRN:- 121335W

Sd/-
Jay Shanker Gupta
Partner
Membership No. 059535

Place: **Mumbai**
Date:

For Taurian MPS Limited
(Formerly Known as Taurian MPS Private Limited)

Sd/-
Puja Bajla
Director
DIN No: 07299912

Sd/-
Yashvardhan Bajla
Director
DIN : 09018391

Sd/-
Vinod Modi
CFO

Sd/-
Nidhi Varun Kumar
Company Secretary

Place: **Mumbai**
Date:

Note 1 Significant Accounting Policies :

1.1 Nature of Business

The company was originally formed & incorporated as a Private Limited Company at Mumbai, Maharashtra under the Companies Act, 1956 under the name of "'RASHI RESOURCES PRIVATE LIMITED" vide certificate of incorporation dated June 28, 2010 bearing Corporate Identification Number U14200DL2010PTC204852 issued by the Registrar of Companies, Delhi & Haryana. On July 22, 2022, the company's name was changed to ""TAURIAN MPS PRIVATE LIMITED"" bearing Corporate Identification Number U14200MH2010PTC250083. Subsequently, our company was converted into Public Limited Company vide special resolution passed by our shareholders at the Extra Ordinary General Meeting held on July 27, 2024 and the name of the company was changed to ""TAURIAN MPS LIMITED"" pursuant to issuance of Fresh Certificate of Incorporation dated November 5, 2024 by Registrar of Companies, Mumbai, Maharashtra vide Corporate Identification Number U14200MH2010PLC250083.

The Company is one of the growing engineering and manufacturing company which specializes in the manufacturing of plants such as crushing and screening plants, washing plants & Spare Parts. Our product range includes various plants under the category of crushing and screening plants, washing plants & Spare Parts, catering to various industries aggregating to minerals, metals construction, waste dump recycling, food processing industry and also includes crushed stone and sand. We serve a diverse customer base, from international markets to smaller local companies, offering customized solutions to meet specific industry needs.

Company has its manufacturing unit at Khasra No. 260 & 267, village Lakeshwari, Near Bhagwanpur, Tehsil, Dist. Haridwar, Uttarakhand 247 667. The registered office of the company is located at 201-C, Poonam Chambers, Dr Annie Besant Rd, Markandeshwar Nagar, Shiv Sagar Estate, Worli, Mumbai 400018.

1.2 Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with the Companies (Accounting Standards) Rules, 2021 and presentation requirements of Division I of Schedule III to the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except for derivative financial instruments which have been measured at fair value. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below

1.3 Financial Statements: Presentation and disclosures

Financial Statements contain the information and disclosures mandated by Revised Schedule III, applicable accounting standards, other applicable pronouncements and regulations.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of Services and the time between the provision of services and the realization of the revenue in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current , non- current, classification of assets and liabilities.

1.4 Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principleswhichrequires managements to make judgements , estimates and assumptions that affect the application of accounting policies and reported amount of assets and liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements . Actual results could differ from those estimates . Estimates and assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.5 Property, Plant & Equipment and Depreciation

Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. Costs comprises of all expenses incurred to bring the assets to its present location and condition including attributable interest and financial cost till such assets are ready for its intended use. Depreciation is been provided as per the written down value (WDV) at the rates arrived on the basis of the useful lives and as prescribed under Part C of Schedule II of the Companies Act 2013.

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Fixed assets are carried at cost of acquisition or construction less accumulated depreciation. Costs comprises of all expenses incurred to bring the assets to its present location and condition including attributable interest and financial cost till such assets are ready for its intended use. Depreciation is being provided as per the written down value (WDV) at the rates arrived on the basis of the useful lives and as prescribed under Part C of Schedule II of the Companies Act 2013.The Company has used the following useful lives to arrive at the depreciation rates:

Computers – 3 Years

Furniture - 10 Years

Office Equipments - 5 Years

Office Premises – 60 Years

Motor Vehicle – 8 Years

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, assets are carried at cost, net of accumulated amortization and accumulated impairment loss if any.

1.6 Investments

"Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value will be made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. As per AS 13,such investment property has been accounted as long term investment. As per AS 10, such investment property should be accounted in accordance with the cost model.

Amortisation on such investment property is being provided as per the written down value (WDV) at the rates arrived on the basis of the useful lives and as prescribed under Part C of Schedule II of the Companies Act 2013. The Company has used 30 years as useful life to arrive at the depreciation rate.

1.7 Impairment of Assets

The carrying amounts of the assets are reviewed at each Balance Sheet date. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged when the asset is identified as impaired.

1.8 Foreign Currency Transaction

Transactions in foreign currency are recorded at the original rate of exchange in force at the time the transactions are effected. Exchange differences arising on settlement of foreign currency transactions are recognized in the Statement of Profit and Loss. Monetry items denominated in foreign currency are restated using the exchange rate prevailing at the date of the Balance Sheet and the resulting net exchange difference is recognized in the Statement of Profit and Loss.

1.9 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods and Service Tax (GST) and other taxes on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Revenue from Services - Revenue is recognized only when evidence of an arrangement is obtained and the other criteria to support revenue recognition are met, including the price is fixed or determinable, services have been rendered and collectability of the resulting receivables is reasonably assured. Revenue is reported net of discounts and indirect taxes.

Revenue on Interest income - Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

1.10 Accounting for Taxation:

Income Tax

Income Taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Tax

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences.In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. Deferred tax assets are recognized subject to prudence and only if there is reasonable certainty that they will be realized.

1.11 Contingent Lilibilities and Contingent Assets

Contingent liabilities are not recognized,nor disclosed in the notes.Contingent assets are neither recognized nor disclosed in the financial statements.

1.12 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted-average number of equity shares outstanding during the year. The weighted-average number of equity shares outstanding during the year and for all years presented is adjusted for events such as bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted-average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

1.13 Leases

Where the company is lessee

Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental toownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair valueof the leased property and present value of minimum lease payments. Lease payments are apportionedbetween the finance charges and reduction of the lease liability so as to achieve a constant rate of intereston the remaining balance of the liability. Finance charges are recognized as finance costs in the statement ofprofit and loss. Lease management fees, legal charges and other initial direct costs of lease are capitalized.A leased asset is depreciated on a straight-line basis over the useful life of the asset. However, if there is noreasonable certainty that the company will obtain the ownership by the end of the lease term, the capitalizedasset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset or thelease term.Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leaseditem, are classified as operating leases. Operating lease payments are recognized as an expense in thestatement of profit and loss on a straight-line basis over the lease term.

Where the company is the lessor

Leases in which the company transfers substantially all the risks and benefits of ownership of the asset areclassified as finance leases. Assets given under finance lease are recognized as a receivable at an amountequal to the net investment in the lease. After initial recognition, the company apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return onthe net investment outstanding in respect of the finance lease. The interest income is recognized in thestatement of profit and loss. Initial direct costs such as legal costs, brokerage costs,

etc. are recognized immediately in the statement of profit and loss.Leases in which the company does not transfer substantially all the risks and benefits of ownership of theasset are classified as operating leases. Assets subject to operating leases are included in property, plantand equipment. Lease income on an operating lease is recognized in the statement of profit and loss on as traight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in thestatement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

1.14 Borrowing costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with thearrangement of borrowings.Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as partof the cost of the respective asset. All other borrowing costs are expensed in the period they occur.Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments areclassified as long-term investments.On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partlyacquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities

1.15 Inventory

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on a weighted average basis. Stores and spares which do not meet the definition of property, plant and equipment are accounted as inventories.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on a weighted average basis. Traded goods are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

1.16 Foreign currency translation

Foreign currency transactions and balances

i. Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ii. Conversion

Foreign currency monetary items are retranslated usingtheexchangerateprevailingatthereportingdate. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, arereported using the exchange rate at the date of the transaction. Non-monetary items, which are measuredat fair value or other similar valuation denominated in a foreign currency, are translated using the exchangerate at the date when such value was determined.

iii. Exchange differences

The company accounts for exchange differences arising on translation/ settlement of foreign currencymonetary items as below: 1. Exchange differences arising on a monetary item that, in substance, forms part of the company's netinvestment in a non-integral foreign operation is accumulated in the foreign currency translation reserveuntil the disposal of the net investment. On the disposal of such net investment, the cumulative amountof the exchange differences which have been deferred and which relate to that investment is recognizedas income or as expenses in the same period in which the gain or loss on disposal is recognized. 2. Exchange differences arising on long-term foreign currency monetary items related to acquisition of aproperty, plant and equipment and intangible assets are capitalized and depreciated over the remaininguseful life of the asset. 3. Exchange differences arising on other long-term foreign currency monetary items are accumulated inthe "Foreign Currency Monetary Item Translation

Difference Account" and amortized over the remaininglife of the concerned monetary item. 4. All other exchange differences are recognized as income or as expenses in the period in which theyarise.

1.17 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and areliable estimate can be made of the amount of the obligation. Provisions are not discounted to their presentvalue and are determined based on the best estimate required to settle the obligation at the reporting date.These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

1.18 Contingent liabilities and Contingent Assets

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow ofresources will be required to settle the obligation. A contingent liability also arises in extremely rare caseswhere there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent Assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmedonly by- the occurrence or non-occurrence of one or more uncertain future events not wholly within thecontrol of the entity. The Company does not recognize the contingent asset in its financial statements sincethis may result in the recognition of income that may never be realised. Where an inflow of economicbenefits are probable, the Group disclose a brief description of the nature of contingent assets at the end ofthe reporting period. And give disclosures as required by AS 29. However, when the realisation of income isvirtually certain, then the related asset is not a contingent asset and the Group recognize such assets.Contingent liabilities and contingent assets are reviewed at each Balance Sheet date.AS 29.10(R)

1.19 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Note 2.1: Share Capital

(₹ In Lakhs)

Particulars	As at 31st March,2026		As at 31st March,2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10 each	90,00,000	900.00	90,00,000	900.00
Issued, Subscribed & Paid up				
Equity Shares of Rs.10 each fully paid	88,83,200	888.32	63,96,000	639.60
Total	88,83,200	888.32	63,96,000	639.60

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting

Particulars	As at 31st March,2026		As at 31st March,2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	63,96,000	639.60	60,00,000	600.00
Shares Issued on conversion of loan during the year	-	-	-	-
Shares Issued during the year	24,87,200	248.72	3,96,000	39.60
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	88,83,200	888.32	63,96,000	639.60

(b) Right, Preference and Restrictions attached to Equity Shares

The Company has only one class of equity shares having par value of 10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the previous year ended March 31, 2026 the company has not proposed any dividend. There is no fresh issue or buyback of shares during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the share-holders.

(c) No Bonus shares were issued in preceeding 5 years immediately preceding 31st March 2026

(c). List of shareholders holding more than 5 percent shares in the Company

Name of the share holder	As at 31st March,2026		As at 31st March,2025	
	No of shares	% of Holding	No of shares	% of Holding
Puja Bajla	20,56,412	32.15%	20,56,412	32.15%
Yashvardhan Bajla	30,87,280	48.27%	30,87,280	48.27%

(d) Details of shares held by promoters

Name of the share holder	As at 31st March,2026		As at 31st March,2025	
	No of shares	% of Holding	No of shares	% of Holding
Equity Shares				
Yashvardhan Bajla	30,87,280	48.27%	30,87,280	48.27%
Puja Bajla	20,56,412	32.15%	20,56,412	32.15%

Palss Properties Pvt Ltd	2,45,970	3.85%	2,45,970	3.85%
Castelos Parts Pvt Ltd	1,49,270	2.33%	1,49,270	2.33%
Danta Resins Pvt Ltd	1,28,412	2.01%	1,28,412	2.01%

Note 2.2: Reserves and Surplus

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
a. Capital Reserve		
Opening Balance	-	-
Add: Adjustments made during the year	-	-
Closing Balance of Capital Reserve	-	-
b . Securities Premium		
Opening Balance	510.84	
Add: Premium on Issue of equity shares	4,004.39	510.84
Less: IPO Expenses	(605.30)	
Closing Balance of Securities Premium	**3,909.93**	**510.84**
a. Surplus/ (Deficit) in the statement of profit and loss		
Opening Balance	2,279.26	1,343.19
Net Profit/(Loss) for the current year	1,620.90	936.07
Net Surplus in the statement of profit & loss	**3,900.16**	**2,279.26**
Total	**7,810.09**	**2,790.10**

2.3 Long Term Borrowings

Particulars	As on 31st March, 2026 (Rs. In Lakhs)	As on 31st March, 20265 (Rs. In Lakhs)
Secured Loans		
Vehicle Loan from NBFC *	114.94	8.03
Vehicle loan from Bank *	46.31	8.73
Total (a)	161.25	16.75
Less: Current Maturity		
Vehicle Loan from NBFC *	(46.92)	2.33
Vehicle loan from Bank *	(9.06)	2.39
Total (b)	**(55.98)**	**4.72**
Total - A (a-b)	**217.23**	**12.03**
Unsecured Loans	**-**	**-**
Total - B	**-**	**-**
Total (A+B)	**217.23**	**12.03**

*** Vehicle Loan from Bank and NBFC :-** Security - Against hypothication of vehicle

(i) Includes vehicle loan taken from Central Bank of India repayable in 60 equal installment of 0.20 Lakhs carrying interest rate @ 8.80% p.a.

(ii) Includes vehicle loan taken from Mahindra Financial Services Limited repayable in 60 equal installment of 0.19 Lakhs carrying interest rate @ 10.5% p.a.

Note 2.4 : Long Term Provisions

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Provision for Leave Encashment	9.05	10.44
Provision for Gratuity	22.69	13.24
Total	**31.75**	**23.68**

Note 2.5: Short Term Borrowing

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Working Capital Loans From Banks*	2,291.78	894.37
Intercorporate Deposit **	-	-
Loan From Shareholder ***	2.24	-
Current maturities of long-term borrowings (note 2.3)	(55.98)	4.72
Total	**2,238.04**	**899.09**

* Includes Cash Credit facility from Central Bank of India and are secured by pari passu hypothecation of unencumbered Plant & Machinery, Equitable Mortgage of Flat No : 303, Shubh Apartment Worli in the name of Mrs. Puja Bajla who is promoter of Company and has given Personal Guarantee to bank and bank carrying interest rate ranging from 9.35% + 0.45% above base rate.

** Includes interest free loan taken from Partnership firm and repayable on demand

*** Includes interest free loan taken from Director and repayable on demand

Note 2.6: Trade Payables

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Trade payables		
Due to Micro and Small Enterprises*	-	-
Due to Other than Micro & Small Enterprises	960.58	2,089.38
Total	**960.58**	**2,089.38**

Refer annexure to note 2.6 for ageing details

Note 2.7: Other Current Liabilities

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Advance Received from Customers	334.46	491.67
Salary Payable	62.25	32.42
Other Payables	48.33	13.12
CSR to be deposited in Fund	-	4.77
Statutory dues including provident fund and ESIC and TDS	18.88	23.89
Total	**463.93**	**565.87**

Note 2.8: Short Term Provisions

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Provision for Leave Encashment	0.78	0.68
Provision for Income tax (Net of Advance Tax)	793.97	280.60
Provision for Gratuity	0.17	0.04
Total	**794.92**	**281.32**

Annexure to Note 2.6

Particulars	As on 31st March 2026 Outstanding for following periods from due date of payment					
	Not Due	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
Undisputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Undisputed dues of cred-itors other than micro enterprises and small enterprises "	-	-	-		-	-
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enter-prises and small enterprises	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	As on 31st March 2025 Outstanding for following periods from due date of payment					
	Not Due	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
Undisputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Undisputed dues of cred-itors other than micro enterprises and small enterprises "	-	2,041.24	40.45		7.69	2,089.38
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enter-prises and small enterprises "	-	-	-	-	-	-
Total	**-**	**2,041.24**	**40.45**	**-**	**7.69**	**2,089.38**

Note 2.9 : Other Non Current Assets

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Security Deposit	35.71	7.91
Fixed Deposit	-	-
	35.71	**7.91**

Note 2.10 Investments

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Long Term Trade Investment (Unquoted) Valued At Cost		
100 Shares of Zoroastrian Bank	-	-
	-	
	-	-
	-	-
	-	
NSC Certificate (Pleadge to D.C.C.T)	-	-

Note 2.11 : Inventories

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
(Inventory is taken as valued, verified and certified by direc-tors)		
Closing Stock of Finished goods	1,556.65	541.61
Closing Stock of Consumable Goods	-	-
Closing Stock of Raw Material	3,127.64	2,041.02
	4,684.29	**2,582.63**

Note 2.12 : Trade Receivables

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Current		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	4,946.31	3,028.32
(c) Doubtful	-	-
Total	**4,946.31**	**3,028.32**

Refer Annexure to Note 2.12 for Ageing details

Annexure to Note 2.12:

Ageing details of Trade Receivables:

Particulars	As on 31st March 2026						
	Current but not due	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Particulars	As on 31st March 2025						
	Current but not due	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	816.50		1,859.77		278.57	73.48	3,028.32
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
Total	**816.50**	**-**	**1,859.77**	**-**	**278.57**	**73.48**	**3,028.32**

Note 2.13(i): Cash and Cash Equivalents

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Balance with Banks	4.35	2.44
Cash in Hand	5.52	15.10
	9.87	**17.54**

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Note 2.13(ii): Other Bank Balances

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Fixed deposit with maturity period less than 12 months	300.23	-
	-	-
	300.23	**-**

Note 2.14: Short Term Loans and Advances

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Other Loans and Advances		
Loan and advances to related parties	-	6.25
Less:Provision for Doubtful Advances	-	-
	-	**6.25**

"Note :
(i) Loans given to related parties are repayable on demand. These loans carry interest @ of 6.00 % p.a.
(ii) Loan given to related parties includes loan aggregating to Rs. 35.20 Lakhs to Siddhivinayak Rashi Mining & Resources LLP in which Company holds 50 % share. The same is considered doubtful advance."

Note 2.15: Other Current Assets

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Advance to Staff	0.61	3.33
Prepaid expense	19.67	2.96
Advance paid to Suppliers	627.26	167.28
Advance Taxes Paid (Net of Provisions)	-	-
Balance with Government Authorities	370.42	207.89
Other Receivables	28.11	15.20
	1,046.07	**396.67**

2.16 : Fixed Assets Schedule

(₹ In Lakhs)

DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION					NET BLOCK	
	As on 01/04/25	Additions	Deductions	As on 31/03/26	Up to 01/04/25	For the year	Deduc-tions	Impair-ment	Up to 31/03/26	As on 31/03/26	As on 31/03/25
Computer Systems	19.18	13.95	-	33.13	9.41	5.30		-	14.71	18.42	9.77
Furniture & Fixture	15.42	8.59	-	24.00	6.78	1.44		-	8.22	15.78	8.63
Vehicles	46.33	97.85	-	144.18	23.18	8.13		-	31.32	112.86	23.15
Mobile Phones	3.03	1.93	-	4.96	0.75	0.73		-	1.48	3.48	2.27
Office Equiptment	22.23	2.68	-	24.91	17.88	1.17		-	19.05	5.86	4.34
SUB TOTAL	**106.17**	**125.01**	**-**	**231.18**	**58.01**	**16.77**	**-**	**-**	**74.78**	**156.40**	**48.16**
Land & Building											
Factory building	58.17	-	-	58.17	41.99	1.19		-	43.18	14.99	16.18
Free hold Land	30.91	-	-	30.91	-			-	-	30.91	30.91
Mumbai Office	-	-	-	-	-			-	-	-	-
SUB TOTAL	**89.08**	**-**	**-**	**89.08**	**41.99**	**1.19**	**-**	**-**	**43.18**	**45.90**	**47.09**
Plant & Machinery											
Plant & Machinery - (Others)	1,463.27	1,120.78	-	2,584.05	324.49	162.66	-	-	487.14	2,096.91	1,138.79
SUB TOTAL	**1,463.27**	**1,120.78**	**-**	**2,584.05**	**324.49**	**162.66**	**-**	**-**	**487.14**	**2,096.91**	**1,138.79**
Intangible Assets											
Software	49.10	-	-	49.10	5.96	11.66			17.62	31.48	43.14
	49.10	-	-	49.10	5.96	11.66	-	-	17.62	31.48	43.14
					-				-		
TOTAL FOR CURRENT YEAR	**1,707.62**	**1,245.79**	**-**	**2,953.42**	**430.44**	**192.28**	**-**	**-**	**622.73**	**2,330.69**	**1,277.18**
TOTAL FOR PREVIOUS YEAR	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2.16 : Fixed Assets Schedule

(₹ In Lakhs)

DESCRIPTION OF ASSETS	GROSS BLOCK - AT COST				DEPRECIATION					NET BLOCK	
	As on 01/04/24	Additions	Deductions	As on 31/03/25	Up to 01/04/24	For the year	Deduc-tions	Impair-ment	Up to 31/03/25	As on 31/03/25	As on 31/03/24
Computer Systems	8.79	10.38	-	19.18	7.93	1.48		-	9.41	9.77	0.86
Furniture & Fixture	15.42	-	-	15.42	5.70	1.08		-	6.78	8.63	9.72
Vehicles	22.63	23.70	-	46.33	19.83	3.35		-	23.18	23.15	2.80
Mobile Phones	2.00	1.03	-	3.03	0.25	0.51		-	0.75	2.27	1.75
Office Equiptment	21.53	0.69	-	22.23	16.97	0.92		-	17.88	4.34	4.57
SUB TOTAL	70.37	35.80	-	106.17	50.68	7.33	-	-	58.01	48.16	19.70
Land & Building											
Factory building	58.17	-	-	58.17	40.80	1.19		-	41.99	16.18	17.38
Free hold Land	30.91	-	-	30.91	-			-	-	30.91	30.91
Mumbai Office	-	-	-	-	-			-	-	-	-
SUB TOTAL	**89.08**	**-**	**-**	**89.08**	**40.80**	**1.19**	**-**	**-**	**41.99**	**47.09**	**48.28**
Plant & Machinery											
Plant & Machinery - (Others)	1,053.41	610.50	200.64	1,463.27	393.78	120.31	189.61	-	324.49	1,138.79	659.63
SUB TOTAL	**1,053.41**	**610.50**	**200.64**	**1,463.27**	**393.78**	**120.31**	**189.61**	**-**	**324.49**	**1,138.79**	**659.63**
Intangible Assets											
Software	-	49.10	-	49.10	-	5.96			5.96	43.14	-
	-	49.10	-	49.10	-	5.96	-	-	5.96	43.14	-
					-				-		
TOTAL FOR CURRENT YEAR	**1,212.86**	**695.40**	**200.64**	**1,707.62**	**485.26**	**134.79**	**189.61**	**-**	**430.44**	**1,277.18**	**727.61**
TOTAL FOR PREVIOUS YEAR	**1,810.63**	**629.88**	**1,227.65**	**1,212.86**	**882.50**	**122.76**	**520.01**	**-**	**485.26**	**727.61**	**928.13**

Note 2.17: Deferred tax

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Tax effect of items constituting deferred tax liability		
WDV as per Company's Act	2,330.69	1,277.18
WDV as per Income Tax Act	2,207.72	1,255.39
Timing Difference	122.96	21.79
Deferred Tax Liability / (Asset)	30.95	5.48
1. Gratuity & Leave Provision	(8.23)	(6.14)
2. Unabsorbed Depreciation & Business Losses	-	-
Closing Deferred Tax (Asset) / Liability	**22.72**	**(0.66)**
Add: Prior Period Adjustment	-	16.08
Closing Deferred Tax (Asset) / Liability considering adjustment (i)	**22.72**	**15.43**
Balance as at P.Y. (ii)	**15.43**	**6.11**
Reversal in the C.Y. (iii = i - ii)	**7.29**	**9.31**

Note 2.18: Operating Incomes

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Sales		
Sale of Goods	9,890.03	7,333.10
Less: Inter-Branch Sales	(59.41)	
Other Operating Income		
Services & Maintainance Income	103.81	19.82
Total	**9,934.44**	**7,352.92**

Note 2.19: Other Incomes

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Other Non Operating Income	16.00	-
Interest received	0.23	0.99
Profit on Sale of Fixed Asset	-	15.72
Sundry Balance Written Back	(0.00)	0.04
Miscellaneous Income	1.59	0.09
Total	**17.82**	**16.84**

2.20: Cost of Raw Material and Components Consumed

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Opening Stock of Raw Material	2,041.02	650.97
Add : Purchases of Raw Materials	7,203.23	5,793.47
Less: Inter-Branch Purchase	(59.41)	
Closing Stock of Raw Material	3,127.64	2,041.02
Total A :	**6,057.21**	**4,403.41**
Handling & Transportation	53.88	5.78
Job Work Charges	171.34	98.26
Other Operating Expenses	70.61	14.39
Power & Fuel	69.97	10.86
Packing Material	3.86	-
Freight & Cartage (Inward)	129.27	64.77
Total B :	498.94	194.06
Total A+B :	**6,556.15**	**4,597.47**

Note 2.21: Increase/(Decrease) in inventories of finished goods

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Opening Stock of Finished Goods	541.61	578.40
Closing Stock of Finished Goods	1,556.65	541.61
	(1,015.04)	**36.79**

Note 2.22: Employee Benefits Expense

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Salary, Wages & Bonus	790.84	501.10
Contribution to provident and other funds	11.71	19.06
Gratuity Expense	9.59	8.35
Leave Encasement Benefit	(1.29)	8.04
Prior Period gratuity	-	-
Staff Welfare Expense	20.96	17.36
Total	**831.81**	**553.90**

Note 2.23: Finance Cost

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Bank Charges	38.12	21.58
Interest Expense	114.38	88.26
Other Borrowing Cost	-	6.09
Total	**152.51**	**115.92**

Note 2.24: Other Expenses

(₹ In Lakhs)

Particulars	As on 31st March, 2026 (Amount in Rs.)	As on 31st March, 20265 (Amount in Rs.)
Auditors Remuneration	5.00	3.60
Assembly & Erection Services Charges	34.02	15.02
Business Promotion Expense	126.94	75.37
Commission & Brokerage	21.96	41.01
Communication Expenses	2.66	3.35
Conveyance expenses	10.85	10.02
Courier & Postage	4.94	4.03
Electricity Expense	1.19	3.61
Exchange Differences (net)	39.25	1.00
Insurance Expense	21.85	2.73
IT & Communication	-	3.87
Legal and Professional Fees	105.45	108.67
License Payment	-	-
Loss on Sale of Fixed Asset	-	-
Miscellaneous Expenses	22.73	6.87
Office Expenses	10.26	9.92
Printing & Stationery	10.63	8.65
Rates & Taxes	8.37	38.98
Rent Expenses	206.55	88.68
Repairs & Maintanance	44.13	19.30
Repairs & Maintanance - Others	-	-
Security Expense	11.86	7.72
Sitting fees	0.36	
Travelling Expenses	239.08	105.50
Provision for Dimunition in Investments	-	-
Provision for Doubtful Advances	-	-
Freight & Cartage (Outward)	140.98	88.60
CSR Expenditure	14.89	4.77
Sundry Balance written off	0.13	5.09
	1,084.07	**656.39**
Auditor's Remuneration consists of:		
Fees for Statutory Audit	5.00	3.00
Fees for Tax Audit		0.60
For other services		-
	5.00	**3.60**

2.25 Related Party Disclosure:

In accordance with the requirements of accounting standards (AS) – 18 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are given below:

Description of relationship	Names of related parties	Designation
Key Management Personnel (KMP)	Yashvardhan Bajla	Managing Director (wef 25.09.2023)
	Puja Bajla	Director (wef 08.05.2024)
	Vinod Modi	CFO (wef 14.08.2024)
	Atul Hirawat	Director (wef 08.05.2024)
	Nikita Tulsian	Director (wef 27.07.2024)
	Vinod Garg	Director (wef 23.09.2024)
	Swapnil Anand Chari	CFO (wef 02.12.2024)
	Sameer Parab	Director (25/08/2021 - 28/09/2023)
Relatives of KMP	Shweta Hirawat	
	Kshoarya Hirawat	
Individuals exercising control or significant Influence	Danta Resins Pvt Ltd	
	Palss Properties Pvt Ltd	
	Castelos Parts Pvt Ltd (Formerly know as "Castelos Parts LLP")	
	M/s. Suvino Exports Pvt Ltd	

Transactions with related parties

S.No.	Particulars	F.Y.2025-26	F.Y.2024-25
1	**Remuneration and Salary**		
A	Yashvardhan Bajla		48.00
B	Atul Hirawat		8.40
C	Shweta Hirawat		9.00
D	Kshoarya Hirawat		6.60
E	Nikita Tulsian		1.50
F	Vinod Garg		0.50
2	**Purchase of Fixed Assets**		
A	Castelos Parts Pvt Ltd		-
3	**Sale of Fixed Assets**		
A	Castelos Parts Pvt Ltd		-
4	**Sale of Goods and Services**		
A	Castelos Parts Pvt Ltd		-
B	M/s Suvino Exports Pvt Ltd		-
5	**Purchase of Goods and Services**		
A	Castelos Parts Pvt Ltd		487.03

6	**Rent Paid**		
A	Puja Bajla		26.40
B	Castelos Parts Pvt Ltd		7.20
7	**Rent Received**		
A	Castelos Parts Pvt Ltd		-
8	**Loan Taken**		
A	Puja Bajla		12.00
B	Castelos Parts Pvt Ltd		-
9	**Repayment of Loan Taken**		
A	Puja Bajla		78.18
B	Castelos Parts Pvt Ltd		-
10	**Loans Given**		
A	Danta Resins Pvt Ltd		-
B	Palss Properties Pvt Ltd		-
10	**Repayment against Loan Given**		
A	Palss Properties Pvt Ltd		8.60
B	Danta Resins Pvt Ltd		55.84
11	**Interest Received on Loan Given**		
A	Danta Resins Pvt Ltd		0.79
B	Palss Properties Pvt Ltd		0.20
12	**Reimbursement of Expenses**		
A	Yashvardhan Bajla		0.85
B	Palss Properties Pvt Ltd		-
C	Castelos Parts Pvt Ltd		-

Amount due to/from related parties outstanding as at year end

Particulars	As on 31st March, 2026	Balance Outstanding as on As at March 31, 2025
Puja Bajla		
Outstanding Balance Receivable	-	-
Outstanding Balance Payable	1.98	1.98
Castelos Parts Private Limited		
Outstanding Balance Receivable	1.26	1.26
Outstanding Balance Payable	-	-
Danta Resins Private Limited		
Outstanding Balance Receivable	6.05	6.05
Outstanding Balance Payable	-	-
Palss Properties Private Limited		
Outstanding Balance Receivable	0.20	0.20
Outstanding Balance Payable	-	-

Advances given against goods/ services		
Castelos Parts Private Limited	283.73	283.73
Advances taken against goods/ services		
M/s. Suvino Exports Pvt Ltd	46.00	46.00

2.26 Earnings per Share (AS 20):

Basic & Diluted EPS	2025-26	2024-25
Net profit / (loss) for the year	1,620.90	936.07
Total number of equity shares	88,83,200	63,96,000
Weighted average number of equity shares	77,65,664	62,72,515
Par value per share (₹)	10.00	10.00
Basic & Diluted EPS (₹)	20.87	14.92

2.27 In the opinion of the management, current assets, loans and advances have the value at which these are stated in the balance sheet, and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.

2.28 Capital and other commitments

At 31 March 2025, the company has commitments of INR Nil towards purchase of Capital Assets (Previous Year - Nil).

2.29 Contingent liabilities

Basic & Diluted EPS	2025-26	2024-25
(i) Direct Tax Matters		300.14
(ii) Indirect Tax Matters		21.70
(iii) Other Matters		26.87
Total	**-**	**348.71**

2.30 The Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective."

2.31 Other Statutory information

i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iii. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

iv. The Company have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. The Company has not made any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (such as search or survey or any other relevant provision of the Income Tax Act, 1961).

vii. The Company does not have any transactions with companies which has been struck off by ROC under section 248 of the Companies Act, 2013. "

2.32 (i) The Company has used accounting software Tally for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further no instance of audit trail feature being tampered with was noted in respect of accounting software(s) where the audit trail has been enabled.

(ii) The Company is using Tally systems for maintaining the books of accounts and other relevant data in the electronic mode as required by law. "

2.33: Ratios

Particulars	Numerator/ Denominator	For the year ended 31st March, 2026 Values	For the year ended 31st March, 2026 Ratio	For the year ended 31st March, 2025 Values	For the year ended 31st March, 2025 Ratio	% of Change	Reasons For Variances
a) Current ratio	Current Assets	10,986.77	2.46	6,031.41	1.57	56.75%	m
	Current Liabilities	4,457.46		3,835.66			
b) Debt-Equity ratio	Debt	2,455.28	0.28	911.13	0.27	6.25%	On account of fresh issue of equity shares during the current year
	Shareholders Equity	8,698.41		3,429.70			
c) Debt service coverage ratio	EBIT	2,495.27	21.81	1,509.48	17.10	27.55%	On account of higher sales
	Interest	114.38		88.26			
d) Net profit ratio	Net profit after tax	1,620.90	0.16	936.07	0.13	28.16%	Last year incldes exceptional income related to the sale of property
	Sales	9,934.44		7,352.92			
e) Return on capital employed	Earnings before interest and taxes	2,495.27	0.22	1,509.48	0.35	-35.67%	m
	Capital Employed = Total Equity + Long term Debt+ Short term Debt	11,153.69		4,340.83			
g) Return on equity ratio	Net Profits after taxes – Preference Dividend	1,620.90	0.28	936.07	0.35	-19.72%	On account of higher sales and better margins
	Average Shareholder's Equity	5,794.44		2,686.45			
h) Inventory turnover ratio	Cost of goods sold	5,541.11	1.73	4,634.27	2.43	-28.77%	On account of higher sales that lead to operating effeciency
	Average Inventory	3,199.65		1,906.00			
i) Trade receivables turnover ratio	Net credit sales = Gross credit sales - sales return	9,934.44	2.95	7,352.92	3.14	-6.23%	m
	Average Trade Receivable	3,371.10		2,339.55			
j) Trade payables turnover ratio	Net credit purchases = Gross credit purchases - purchase return	-	-	5,793.47	3.78	-100.00%	m
	Average Trade Payable	766.23		1,531.93			
k) Net capital turnover ratio	Sales	9,934.44	1.52	7,352.92	3.35	-54.56%	m
	Working capital = Current assets – Current liabilities	6,529.30		2,195.75			

2.34 Corporate Social Responsibility (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company was required to spend ₹4.77 lakhs towards CSR activities during the financial year 2024-25

During the year, the Company has not spent towards eligible CSR activities. The unspent amount of ₹4.77 lakhs pertains to other than ongoing projects and has not been transferred to the respective fund / unspent CSR account as required under Section 135(5)/(6) of the Companies Act, 2013.

The details are as under:

(₹ In Lakhs)

Basic & Diluted EPS	2025-26	2024-25
Gross amount required to be spent by the company during the year	4.77	
Amount spent during the year - Construction/acquisition of asset	-	
Amount spent during the year - On purposes other than above	-	
Total amount spent	-	
Shortfall at the end of the year	4.77	
Total of previous years shortfall	-	
Reason for shortfall		The Company notes an inadvertent shortfall in CSR spending for FY 2024–25. In accordance with Section 135(5), the unspent amount, being other-than-ongoing, was transferred to a Fund specified in Schedule VII on August 28, 2025. The Board has taken cognizance of the lapse and implemented measures to prevent recurrence
Unspent amount (Other than ongoing projects)	4.80	Transferred to a Fund specified in Schedule VII - PM National Relief Fund
Date of transfer to fund (Other than ongoing projects)		August 28, 2025
Unspent amount (Ongoing projects)		Not applicable
Date of transfer to Unspent CSR Account (Ongoing projects)		Not applicable

2.35 EMPLOYEE BENEFITS

I. Defined contribution plans

The Company has classified the various benefits provided to employees as under:

a. Employee State Insurance Fund

b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

(₹ In Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Employers Contribution to Employee State Insurance		2.53
Employers Contribution to Employee Provident Fund		8.16

II. Defined benefit plans:

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

(₹ In Lakhs)

Defined benefit plans	For the year ended 31.03.2026 Gratuity (Unfunded)	For the year ended 31.03.2025 Gratuity (Unfunded)
I. Expenses recognised in statement of profit and loss during the year:		
Current service cost	7.25	7.25
Past service cost	-	-
Expected return on plan assets	-	-
Net interest cost / (income) on the net defined benefit liability / (asset)	0.35	0.35
Immediate Recognition of (Gain)/Losses	0.74	0.74
Loss (gain) on curtailments	-	-
Total expenses included in Employee benefit expenses	**8.35**	**8.35**
Discount Rate as per para 78 of AS 15 R (2005)	**6.80%**	**6.80%**
II. Net asset /(liability) recognised as at balance sheet date:		
Present value of defined benefit obligation	13.28	13.28
Fair value of plan assets	-	-
Funded status [surplus/(deficit)]	(13.28)	(13.28)
III. Movements in present value of defined benefit obligation		
Present value of defined benefit obligation at the beginning of the year	13.28	4.93
Current service cost	7.25	7.25
Past service cost	-	-
Interest cost	0.35	0.35
Actuarial (gains) / loss	0.74	0.74
Benefits paid	-	-
Present value of defined benefit obligation at the end of the year	21.62	13.28
Classification		
Current liability	0.04	0.04
Non-current liability	13.24	13.24

V Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

VI Actuarial assumptions:

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Expected Return on Plan Assets	NA	NA
Discount rate	6.80%	6.80%
Expected rate of salary increase	7.00%	7.00%
Mortality Rate During Employment	IALM 2012-14	IALM 2012-14
Retirement age	60	60

Notes:

a. The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.

b. The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

2.36 Foreign Currency Transactions

Particulars		For the year ended 31.03.2026	For the year ended 31.03.2025
Expense in Foreign Currency			
Import Purchase of goods	USD		21,364.00
Import Purchase of goods (Equivalent INR in Lakhs)	INR		18.10
Income in Foreign Currency			
Revenue from Sales	USD		1,69,383.00
Revenue from Sales (Equivalent INR in Lakhs)	INR		145.75

2.37 Previous year's figures have been regrouped wherever necessary so as to make them comparable to those of the current year.

For Jay Gupta & Associates
Chartered Accountants
Firm Registration No.-
329001EFRN:- 121335W

Sd/-
Jay Shanker Gupta
Partner
Membership No. 059535

Place: **Mumbai**
Date:

For Taurian MPS Limited
(Formerly Known as Taurian MPS Private Limited)

Sd/-
Puja Bajla
Director
DIN No: 07299912

Sd/-
Yashvardhan Bajla
Director
DIN : 09018391

Sd/-
Vinod Modi
CFO

Sd/-
Nidhi Varun Kumar
Company Secretary

Place: **Mumbai**
Date:

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,

The Members,

TAURIAN MPS LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TAURIAN MPS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **books, papers, minute books, forms and returns filed and other records maintained by the Company** and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **TAURIAN MPS LIMITED** ("the Company") for the financial year ended on **31st March, 2026** according to the provisions of:

The Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), to the extent applicable:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act1999 and the rules made thereunder; the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - Not applicable to the Company during the period of audit.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

vi. We further report that after considering the compliance system prevailing in the Company, and after carrying out test checks of the relevant records and documents maintained by the Company, it has complied with the following laws that are applicable specifically to the Company:

a) The Information Technology Act, 2000

b) The Trade Marks Act, 1999

c) Income Tax Act, 1961

During the period under review, the Company has undertaken a preferential allotment of equity shares in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013 and applicable rules made thereunder. The necessary approvals from the Board, shareholders, and stock exchange(s) were obtained, and requisite filings were made with the regulatory authorities.

We have also examined compliance with the applicable clauses/Regulations of the following:

(i)Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii)The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- To the extent

applicable.

(iii)The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations,

2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

FOR VERMA ASHISH & CO.
Company Secretary

CS ASHISH VERMA
Prop.
ACS: 59867
C.P.: 22530
PRC 2331/202
UDIN: **F014247H001411830**