

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 307 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, 360004

CIN: L22209GJ2024PLC147599 | Email Id: renolpolychem@gmail.com

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September 08, 2026

To,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

NSE Symbol: RNPL

Sub: Annual Report for the FY 2025-26.

In Compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Annual Report for the FY 2025-26 along with the Notice convening 3rd Annual General Meeting, scheduled to be held on Wednesday, 30th September, 2026 at 3:00 P.M. through Video Conferencing ("VC").

The aforesaid Annual Report is also available on the website of the Company i.e. <https://renolpolychem.com/investors>.

We request to kindly take the same on records.

Thanking You,

Yours Sincerely,

For, Renol Polychem Limited

Bhavesh Harsoda



Mr. Bhaveshbhai Mansukhbhai Harsoda
Managing Director
DIN: 09236516

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CORPORATE INFORMATION

NAME OF ENTITY

RENOL POLYCHEM LIMITED

ISIN

INE0VZX01015

CORPORATE IDENTITY NUMBER

L22209GJ2024PLC147599

WEBSITE

<https://renolpolychem.com/>

REGISTERED OFFICE:

307 Sanskar Heights Nr Ra, Circle 150 Ft Ring Rd,
Mavdi, Rajkot, Gujarat, India, 360004.

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153, A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi - 110020.

STATUTORY AUDITORS:

M/s. Sunit m chhatbar & co. (FRN: 141068W)
Gokul, Govind Nagar St No 4,
Gandhigram, Rajkot – 360007.

BANKERS

INDUSIND BANK

BOARD OF DIRECTORS

Bhaveshbhai Mansukhbhai Harsoda – Managing Director

Naitik Bhaveshbhai Harsoda – Director

Anjali Hukambhai Jeshani - Non-Executive (Non-Independent) Director

Nikita Gaurav Tank – Independent Director

Anandbhai Nalinbhai Pathak - Independent Director

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COMPANY SECRETARY AND COMPLIANCE OFFICER

CS Ankur Rastogi (Resigned w.e.f. 31st March, 2026)

CHIEF FINANCIAL OFFICER

Ekta Priyang Kukadiya

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 3rd Annual General Meeting of the Members of Renol Polychem Limited will be held on Wednesday, 30th day of September, 2026 at 3:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE DIRECTORS' REPORT AND AUDITORS' REPORT THEREON.

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013 the Standalone Financial Statements containing the Balance Sheet, Profit & Loss Account, Cash Flow Statements, Notes & Schedules appended thereto for the Financial Year ended March 31, 2026 together with the Board's Report and Auditors Report thereon be and are hereby received considered and adopted.

2. TO APPOINT A DIRECTOR IN PLACE OF MR. NAITIK BHAVESHBHAI HARSODA (DIN: 10404190). WHO RETIRES BY ROTATION. AND BEING ELIGIBLE. OFFERS HIMSELF FOR RE-APPOINTMENT:

The Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Naitik Bhaveshbhai Harsoda (DIN: 10404190), who retires by rotation, be and is hereby re-appointed as a Director.”

3. TO APPOINT M/S SUNIT M CHHATBAR & CO., CHARTERED ACCOUNTANTS, (FRN: 141068W) AS STATUTORY AUDITORS FOR THE PERIOD OF FIVE CONSECUTIVE YEARS:

The Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), M/s Sunit M Chhatbar & Co., Chartered Accountants, Rajkot (FRN-141068W), be and are hereby appointed as Statutory Auditors of the Company for the first term of 5 (Five) consecutive years from the conclusion of this Annual General Meeting till the conclusion of the 8th Annual General Meeting of the Company, at such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.”

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SPECIAL BUSINESS:

4. TO APPOINT M/S. H TOGADIYA & ASSOCIATES, PRACTICING COMPANY SECRETARY (COP 18233, PEER REVIEW NO. 2005/2022) AS SECRETARIAL AUDITORS OF THE COMPANY FOR THE PERIOD OF FIVE CONSECUTIVE YEARS.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, M/s. H Togadiya & Associates, Practicing Company Secretaries (CP No. 18233 and Peer Review Certificate No. 2005/2022) be and are hereby appointed as Secretarial Auditors of the Company for conducting Secretarial Audit for the term of 5 (five) consecutive years from FY 2026-27 to FY 2030-31, at such remuneration and reimbursement of out of pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, things, deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. TO APPROVAL OF RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF THE COMPANIES ACT, 2013

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if applicable), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, consent of the Members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the “Board”, which term shall include any Committee authorized by the Board) to enter into contracts, arrangements, or transactions with Related Parties, whether individually or in aggregate, for the Financial Year (2026–27) up to an aggregate limit of ₹ 5 Crore (Five Crore), on such terms and conditions as may be mutually agreed upon, provided that such transactions are in the ordinary course of business and on an arm's length basis.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to determine and finalize the specific terms and conditions of such transactions, execute necessary agreements, deeds, or documents, and perform all such acts, matters, and things as may be deemed necessary, expedient, or proper to give full effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, things, deeds and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

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By order of the Board

For, Renol Polychem Limited

Sd/-

Bhaveshbhai Mansukhbhai Harsoda

Managing Director

DIN: 09236516

Date: 08.09.2026

Place: Rajkot

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NOTES:

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://renolpolychem.com/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

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7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
 8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General circular No. 09/2023 dated 25.09.2023, **General circular No. 09/2024 dated 19.09.2024 and General Circular No. 03/2025 dated 22.09.2025 and after due examination, it has been decided to allow companies to conduct their AGMs/EOGMs through VC or OAVM till further orders**, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on 09:00 A.M. (IST) on Sunday, 27th Day of September, 2026 and end at 05:00 P.M. (IST) on Tuesday, 29th Day of September, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register

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again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where

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	the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service

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	provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

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Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password

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Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant Renol Polychem Limited on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

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- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; renolpolychem@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance **21 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in **21 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

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8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **info@skylinerta.com**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

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EXPLANATORY STATEMENT

[Pursuant to Sections 102 of the Companies Act, 2013]

Item No. 3:

The Board of Directors based on the recommendation of the Audit Committee, subject to approval of shareholders, has approved the appointment of M/s Sunit M Chhatbar & Co., Chartered Accountants (Firm Registration No. 141068W) as the Statutory Auditor of the Company at their Board Meeting held on Thursday, 13th November, 2025, to fill the casual vacancy caused due to the resignation of M/s K. M. Chauhan & Associates, as Statutory Auditors of the Company, till the conclusion of this General Meeting of the company, and also proposed to appoint them as statutory auditors of the company for a term of five (5) consecutive years, subject to approval of members of the Company.

Disclosure pursuant to Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time for appointment of M/s. M/s. Sunit M Chhatbar & Co., Chartered Accountants, Rajkot (FRN: 141068W) as Statutory Auditors.

- a. Proposed fees payable to the statutory auditor(s) = Rs. 3 Lakhs p.a. + GST @18% for Statutory Audit Terms of Re-Appointment = To audit the accounts of the Company for the Financial year 2026-27 to 2030-31 subject to approval of the members of the Company at this Annual General Meeting.
Any material changes in the fees payable to such auditor from that paid to the outgoing auditor along with the rationale for such change = No material change in fees payable.
- b. Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed = The members of the Audit Committee have recommended appointment of M/s. Sunit M Chhatbar & Co., Chartered Accountants, Rajkot (FRN: 141068W) as Statutory Auditors at their meeting held on 13th November, 2025 based on work profile and consent provided by the auditors.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of Members.

Item No. 4

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, and on the basis of recommendation of Board of Directors, a listed company is required to appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in annual general meeting.

In view of the above, on the basis of recommendations of the Audit Committee, the Board of Directors at its meeting held on September 07, 2026 have appointed M/s. H Togadiya & Associates, Practicing Company Secretaries, (CP No. 18233 and Peer Review Certificate No. 2005/2022) as Secretarial Auditors of the Company to conduct secretarial audit for a period of five consecutive years from FY 2026-27 to FY 2030-31.

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The appointment is subject to approval of the Members of the Company. The Audit Committee and the Board considered the various factors such as industry experience, technical expertise, independence, competency of audit team, the clientele it serves and efficiency in conducting audit. CS Himanshu Togadiya, Proprietor of the firm has a distinguished track record extending over four decades with the team and other partner being led by a senior professional of considerable repute, possessing extensive experience in providing services to both listed and unlisted clients. They offer a full spectrum of corporate, secretarial, regulatory, compliance services, and legal & regulatory services relating to various Corporate Laws and SEBI Laws and stock exchange related matters. They have also handled the assignments on pre-IPO due diligence services, IPO related advisory & execution services, liaising with various authorities & agencies, compliances related to fund raising activities post listing and case specific legal opinions.

M/s. H Togadiya & Associates, have consented to their appointment as Secretarial Auditors and has confirmed that their appointment will be in accordance with Section 204 of Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The remuneration of Rs. 1,00,000/- proposed to be paid to the Secretarial Auditors during their term would be in line with the existing remuneration and shall be commensurate with the services to be rendered by them during the said tenure. The Board of Directors in consultation with the Audit Committee may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditors.

Therefore, the Board of Directors of the Company proposes Ordinary Resolution as set out in Item No. 4 of the Notice for approval of Members of the Company.

None of the Directors/Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested in the resolution.

None of the Directors/Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested in the resolution.

Item No 5:

Section 188 of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, inter alia, governs certain contracts or arrangements entered into by a company with its Related Parties.

The Company, in the ordinary course of its business, may be required to enter into various contracts, arrangements and transactions with its Related Parties from time to time. These transactions may include, inter alia, purchase or sale of goods or services, availing or rendering of services, leasing of property, or such other transactions as may fall within the ambit of Section 188 of the Act.

The proposed resolution is being placed before the Members to obtain their prior approval for entering into such contracts, arrangements and transactions with Related Parties, whether individually or in aggregate, during the Financial Year **2026–27**, up to an aggregate value of **₹5 Crore (Rupees Five Crore only)**, on such terms and conditions as may be mutually agreed upon.

The Board of Directors confirms that the proposed transactions shall be undertaken **in the ordinary course of business and on an arm's length basis**, wherever applicable, and shall be subject to the applicable provisions of the Act, the rules made thereunder and, where applicable, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The proposed transactions are expected to be in the best interests of the Company and are not prejudicial to the interests of the Company or its Members.

The Board of Directors shall be authorized to determine and finalize the specific terms and conditions of the transactions, execute the necessary agreements, deeds or documents and undertake all such acts, matters and things as may be necessary or expedient to give effect to the proposed resolution.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives, except to the extent of their directorship, shareholding or other interest, if any, in the concerned Related Party, is concerned or interested, financially or otherwise, in the said resolution.

The Board of Directors recommends the passing of the resolution set out at **Item No. 4** of the accompanying Notice as an **Ordinary Resolution**.

By order of the Board
For, Renol Polychem Limited

Sd/-

Bhaveshbhai Mansukhbhai Harsoda
Managing Director
DIN: 09236516

Date: 08.09.2026
Place: Rajkot

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ANNEXURE - I TO THE NOTICE

APPOINTMENT / RE-APPOINTMENT OF DIRECTORS:

Information pursuant to regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the Director	Naitik Bhaveshbhai Harsoda
DIN	10404190
Date of Birth	13/02/2004
Date of Appointment/Re-appointment	09/01/2024
Shares held in the Company (as on 31-03-2026)	14,81,826
Special Expertise/Occupation	Mr. Naitik embarked on his entrepreneurial journey at a remarkably young age. His contributions are multifaceted: He adeptly oversees the Sales & Marketing strategies for our manufactured products, leveraging his innate business acumen and academic pursuits to growth and market presence. His early immersion in both operational and strategic aspects of our Company underscore his dedication and invaluable contributions to our organizational success.
Qualification	Bachelor of Commerce at Saurashtra University
Terms and conditions of re-appointment	Appointed as Director w.e.f. 09/01/2024, liable to retire by Rotation
Details of remuneration last drawn (FY 2025-26)	Rs. 1,35,000
Names of the entities in which a person holds the Directorship	1. Ramev Polyplast Private Limited
Chairman / Member of Committee of Companies	Member of Stakeholder Relationship Committee of Renol Polychem Limited
Inter-se relationship with other Directors	Son of Mr. Bhaveshbhai Mansukhbhai Harsoda – Managing Director
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	NIL
No. of Board Meetings attended during FY 2025-26	8

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By order of the Board

For, Renol Polychem Limited

Sd/-

Bhaveshbhai Mansukhbhai Harsoda

Managing Director

DIN: 09236516

Date: 08.09.2026

Place: Rajkot

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DIRECTOR'S REPORT

Dear Members,

The Board of Directors hereby presents their 3rd Annual Report on the business and operations of Renol Polychem Limited ("the Company" or "RPL"), along with Audited Financial Statements for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS:

The audited financial statements of the Company as on March 31, 2026, are prepared in accordance with the relevant applicable Ind AS and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

The summarized Financial Highlights of the Company are as follows:

(Amount in Lakhs except EPS)

	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	8,900.14	6,229.90	8,998.78	6,229.90
Other Income	20.90	26.33	21.01	26.33
Share of Profit from Associate	0.00	0.00	3.12	0.00
Total Revenue	8,921.04	6,256.23	9,022.92	6,256.23
Total Expenses	7,817.48	5,589.83	7,905.47	5,589.83
Profit/(Loss) before Tax	1,103.56	666.39	1,117.45	666.39
Provision for Tax and Deferred Tax	277.74	166.72	280.46	166.72
Short provision of I. Tax for earlier years	11.55	0	11.55	0
Profit/(Loss) after Tax	814.27	499.68	825.45	499.68
Earning per Share (Basic & Diluted)	6.74	9.10	6.83	9.10

STANDALONE REVIEW OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company has earned total revenue of Rs. 8,900.14/- Lakhs as against total revenue of Rs. 6,229.90/- Lakhs during previous financial year. Consequently, the Company has incurred net profit amounting to Rs. 814.27/- Lakhs for the FY ended 31st March, 2026 as against net profit of Rs. 499.68/- Lakhs, during the previous year ended 31st March, 2025.

CONSOLIDATED REVIEW OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company has earned total revenue of Rs. 8,998.78/- Lakhs as against total revenue of Rs. 6,229.90/- Lakhs during previous financial year. Consequently, the Company has incurred net profit amounting to Rs. 825.45/- Lakhs for the FY ended 31st March, 2026 as against net profit of Rs. 499.68/- Lakhs, during the previous year ended 31st March, 2025.

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CHANGE IN THE NATURE OF THE BUSINESS:

There is no change in the nature of the Business.

SHARE CAPITAL:

During the year under review, Authorised Share Capital of the Company increased from the existing Authorised Share Capital of Rs. 9,00,00,000/- (Rupees Nine Crore) divided into 90,00,000 (Ninety Lakh) Equity Shares of Rs. 10/- (Rupees Ten) to Rs. 16,50,00,000/- (Rupees Sixteen Crore Fifty Lakh) divided into 1,65,00,000 (One Crore Sixty-Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each.

Board of Directors at their meeting held on 17th November, 2025, approved to create, issue, offer and allot, from time to time, in one or more tranches, up to 42,21,200 Equity Shares having face value of Rs. 10/- at a price of Rs. 134/- per share including a premium of Rs. 124/- per share, aggregating up to Rs. 56,56,40,800 for cash consideration to certain identified non-promoter persons/entities by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Board of Directors at their meeting held on 17th November, 2025, approved to create, issue, offer and allot from time to time, in one or more tranches, up to 31,57,200 equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity share of the Company of face value of Rs. 10/- (Rupee Ten) each at a price of Rs. 134/-, aggregating up to Rs. 42,30,64,800 for cash consideration to certain identified promoters and/or members of promoter group by way of preferential issue in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, 2015.

Board of Directors at their meeting held on 23rd January, 2026, approved allotment of 34,00,745 equity shares of face value Rs. 10/- each at an issue price of Rs. 134/- each, including a premium of Rs. 124/- each to the allottees.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 11,34,47,450/- divided into 1,13,44,745 equity shares of face value of Rs. 10/- each.

Board of Directors of the Company has at its meeting held on 24th January, 2026 inter alia, considered and approved the Allotment of 53,717 equity shares of face value Rs. 10/- each at an issue price of Rs. 134/- each, including a premium of Rs. 124/- each to the allottees in this second and final tranche.

Consequent to allotment of shares in this tranche, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 11,39,84,620/- divided into 1,13,98,462 equity shares of face value of Rs. 10/- each.

Board of Directors of the Company at its Meeting held on 30th March, 2026 has inter-alia considered and approved the allotment of 6,86,000 equity shares of face value of Rs.10/- each at a price of Rs. 134/- per

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equity share (including a premium of Rs. 124 per equity share) fully paid up, consequent to the warrant holder having exercised his right for conversion of warrants into equity shares.

Post the allotment of equity shares, the paid-up equity share capital of the Company has increased from Rs. 11,39,84,620/- (Rupees Eleven Crore Thirty-Nine Lakh Eighty-Four Thousand Six Hundred Twenty Only) to Rs. 12,08,44,620/- (Rupees Twelve Crore Eight Lakh Forty-Four Thousand Six Hundred Twenty Only) as on 31st March, 2026.

DIVIDEND:

Your Directors do not recommend any dividend for the financial year ended 31st March, 2026.

TRANSFER TO RESERVE:

Board of Directors has proposed to transfer entire profit earned during the year, to retained earnings.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year and up to the date of the report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of the Company as on March 31, 2025 comprised of Five (5) Directors out of which Two (2) are Executive Directors and one (1) is Non-Executive Director and two (2) are Independent Directors.

The Directors and Key Managerial Personnel of the Company are summarized below:

Bhavesh Bhaimansukhbhai Harsoda – Managing Director

Naitik Bhaveshbhai Harsoda – Director

Anjali Hukambhai Jeshani -Director

Nikita Gaurav Tank – Independent Director

Anandbhai Nalinbhai Pathak - Independent Director

CS Ankur Rastogi - Company Secretary & Compliance Officer (Resigned w.e.f. 31st March, 2026)

Ekta Priyang Kukadiya – Chief Financial Officer

DECLARATION BY INDEPENDENT DIRECTORS:

Directors who are Independent, have submitted a declaration as required under Section 149(7) of the Act that each of them meets the criteria of Independence as provided in Sub Section (6) of Section 149 of the Act and under Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and there has been no change in the circumstances which may affect their status as independent Director during the year. In the opinion of the Board, the Independent Directors possess an appropriate balance of skills, experience and knowledge, as required.

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Further, in terms of Section 150 of the Companies Act, 2013 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs (IICA).

DETAILS OF MEETINGS OF BOARD OF DIRECTORS:

A. BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss and take view of the Company's policies and strategy. The Board of Directors met 8 times during the financial year under review. The intervening gap between two board meetings was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

Date of Board Meetings held:

1. 07.04.2025
2. 19.05.2025
3. 28.06.2025
4. 05.08.2025
5. 17.11.2025
6. 23.01.2026
7. 24.01.2026
8. 30.03.2026

The details of meetings attended by the Directors are as follows:

Sr. No.	Name of Directors/KMP	No. of meetings held	No. of meetings attended
1.	Bhaveshbhai Mansukhbhai Harsoda	8	8
2.	Naitik Bhaveshbhai Harsoda	8	8
3.	Anjali Hukambhai Jeshani	8	8
4.	Nikita Gaurav Tank	8	8
5.	Anandbhai Nalinbhai Pathak	8	8

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried out annual performance evaluation of its own performance.

The Directors expressed their satisfaction with the evaluation process and outcome. The performance of each of the non-independent directors was also evaluated by the independent directors at the separate meeting held of the Independent Directors of the Company.

B. COMMITTEES OF BOARD:

AUDIT COMMITTEE

The functioning and terms of reference of the Audit Committee including the role, powers and duties, quorum for meeting and frequency of meetings, have been devised keeping in view the requirements of Section 177 of the Companies Act, 2013.

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As on 31st March, 2026, Audit Committee comprises of Mr. Anandbhai Nalinbhai Pathak, Chairman of the Committee, an Independent Director, Ms. Nikita Gaurav Tank, Member to Committee, an Independent Director and Mr. Bhaveshbhai Mansukhbhai Harsoda, Member to the Committee, Managing Director.

Mr. Ankur Rastogi acts as Secretary to the Committee.

The Audit Committee has been authorized to look after the following major functions:

- To recommend for appointment, remuneration and terms of appointment of auditors of the company;
- To review and monitor the auditor's independence and performance, and effectiveness of audit process;
- To examine the financial statement and the auditors' report thereon;
- To approve or any subsequent modification of transactions of the company with related parties;
- To conduct scrutiny of inter-corporate loans and investments;
- To evaluate undertakings or assets of the company, wherever it is necessary;
- To evaluate internal financial controls and risk management systems;
- To monitor the end use of funds raised through public offers and related matters.
- To call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and to discuss any related issues with the internal and statutory auditors and the management of the company.
- To investigate into any matter in relation to the items specified in or referred to it by the Board and for this purpose shall have power to obtain professional advice from external sources and have full access to information contained in the records of the company.

During the financial year 2025-2026 Two (2) Meetings of Audit Committee were held on 13.11.2025 05.02.2026 and attendance of Members at these meetings were as under:

The status of the attendance of the members in meetings during the year is as under:

Sr. no.	Name	Member/Chairman	No. of meetings	
			Held	Attended
1.	Mr. Anandbhai Nalinbhai Pathak	Chairman	2	2
2.	Ms. Nikita Gaurav Tank	Member	2	2
3.	Mr. Bhaveshbhai Mansukhbhai Harsoda	Member	2	2

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee of the Board was formed in compliance with provisions of Section 178 of Companies Act, 2013 and Rule 6 and 7 of Companies (Meetings of Board and its Powers) Rules, 2014.

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As on 31st March, 2026, Nomination and Remuneration Committee comprises of Mr. Anandbhai Nalinbhai Pathak, Chairman of the Committee, an Independent Director, Ms. Nikita Gaurav Tank, Member to Committee, an Independent Director and Ms. Anjali Hukambhai Jeshani, Member to the Committee, Non-Executive (Non-Independent) Director.

The Committee has been authorized to look after following major functions:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
To ensure that—
- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

The policy so framed by the said Committee shall be disclosed in Board's Report to shareholders.

During the financial year 2025-2026, One (1) Meeting of Nomination & Remuneration Committee were held on 25.04.2025 and attendance of Members at these Meetings were as under:

Sr. no.	Name	Member/Chairman	No. of meetings	
			Held	Attended
1.	Mr. Anandbhai Nalinbhai Pathak	Chairman	1	1
2.	Ms. Nikita Gaurav Tank	Member	1	1
3.	Ms. Anjali Hukambhai Jeshani	Member	1	1

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee's composition and terms of reference meet with the requirement of the Listing Agreement and provisions of Section 178 of Companies Act, 2013.

As on 31st March, 2026, Stakeholders Relationship Committee comprises of Ms. Nikita Gaurav Tank, Chairman to Committee, an Independent Director, Mr. Anandbhai Nalinbhai Pathak, Member of the Committee, an Independent Director and Mr. Naitik Bhaveshbhai Harsoda, Member to the Committee, Executive Director.

During the financial year 2025-2026 One (1) Meeting of Stakeholders Relationship Committees were held on 05.01.2026 and attendance of Members at these meetings were as under:

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Sr. no.	Name	Member/Chairman	No. of meetings	
			Held	Attended
1.	Ms. Nikita Gaurav Tank	Chairman	1	1
2.	Mr. Anandbhai Nalinbhai Pathak	Member	1	1
3.	Mr. Naitik Bhaveshbhai Harsoda	Member	1	1

GENERAL MEETING(S) HELD DURING THE YEAR

During the financial year, 2 (Two) general meeting were held, i.e. Extra-Ordinary General Meeting held on 16/12/2025 and Annual General Meeting held on 21/07/2025

CORPORATE SOCIAL RESPONSIBILITY:

In terms of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, every company with:

Net worth of Rs. 500 Crores or more, OR

Annual turnover of Rs. 1000 Crores or more, OR

Net profit of Rs. 5 Crores or more,

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility, The Board of Directors shall discharge the function and responsibility with respect to Corporate Social Responsibility.

DISCLOSURE OF STATEMENT ON DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed to mitigating actions on a continuing basis.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Particulars of loan given, investment made, guarantees given and security provided under section 186 of the Companies Act, 2013, if any, are provided in the notes of financial statement.

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

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CIN: L22209GJ2024PLC147599 | **Email Id:** renolpolychem@gmail.com

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AUDITORS:

STATUTORY AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee, subject to approval of shareholders, has approved the appointment of M/s Sunit M Chhatbar & Co., Chartered Accountants (Firm Registration No. 141068W) as the Statutory Auditor of the Company at their Board Meeting held on Thursday, 13th November, 2025, to fill the casual vacancy caused due to the resignation of M/s K. M. Chauhan & Associates, as Statutory Auditors of the Company, till the conclusion of this General Meeting of the company, and also proposed to appoint them as Statutory Auditors of the company for a term of five (5) consecutive years, subject to approval of members of the Company at this Annual General Meeting.

The Company has received a certificate from the above Auditors to the effect that if they are appointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The Auditor's Report for the financial year ended March 31, 2026 forms part of this Annual Report and is attached to the Director's Report does not contain any qualification, reservation or adverse remarks. There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

SECRETARIAL AUDITORS: Secretarial Audit Report Annexure – A

the Board of Directors at its meeting held on September 07, 2026 have appointed M/s. H Togadiya & Associates, Practicing Company Secretaries, (CP No. 18233 and Peer Review Certificate No. 2005/2022) as Secretarial Auditors of the Company to conduct secretarial audit for a period of five consecutive years from FY 2026-27 to FY 2030-31.

ANNUAL RETURN/ WEB ADDRESS OF ANNUAL RETURN:

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026 is available on the Company's website: <https://www.renolpolychem.com/>.

NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

Female	3	Male	13	Transgender	0
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DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

At Renol Polychem Limited, all employees are of equal value. There is no discrimination between individuals at any point on the basis of race, colour, gender, religion, political opinion, national extraction, social origin, sexual orientation or age.

At Renol Polychem Limited, every individual is expected to treat his/her colleagues with respect and dignity.

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The Company also has in place “Prevention of Sexual Harassment Policy”. This Anti- Sexual Harassment Policy of the Company is in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Policy also includes misconduct with respect to discrimination or sexual harassment. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

During the year under review, the company had more than ten employees. Hence the company had constituted Internal Complaint Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibitions and Redressal) Act, 2013.

The following is a summary of sexual harassment complaints received and disposed of during the year:

. No. of complaints received: NIL

. No. of complaints disposed of: NA

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with internal financial controls. The Board of Directors of the Company, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control.

The Company has a continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring:

- Orderly and efficient conduct of its business,
- Adherence to the respective company’s policies,
- Safeguarding of its assets,
- Prevention and detection of frauds and errors,
- Accuracy and completeness of the accounting records,
- Timely preparation of reliable financial information, as required under the Act.

COMPLIANCE WITH SECRETARIAL STANDARDS:

Pursuant to Secretarial Standard issued by the Institute of Company Secretaries of India, company has complied with the applicable secretarial standard i.e. SS-1 & SS-2 (Meetings of Board of Directors & General Meetings) respectively, during the year under review.

DISCLOSURE OF STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR UNDER SECTION 149(6):

During the Financial year 2025-26, the company has received Disclosure pertaining to declaration of Independence from Independent Director of the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED IN SUB SECTION 1 OF SECTION 188 OF THE COMPANIES ACT, 2013:

During the year under review, contracts or arrangements entered into with the related party, as defined under section 2(76) of the Companies Act, 2013 were in the ordinary course of business on arm’s length basis. Details of the transactions pursuant to compliance of section 134(3)(h) of the Companies

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Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014 are annexed herewith as per “Annexure-B”

During the year the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which forms the part of the notes to the Financial Statement.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company’s Website at: <https://www.renolpolychem.com/>.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There was no instance of fraud during the year under reporting period, which required the Statutory Auditors to report to the Audit Committee and/or Board under Section 143(12) of Act and Rules framed thereunder.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH REASONS THEREOF:

During the reporting period, no such valuation has been conducted in the financial year.

DISCLOSURE UNDER SECTION 164(2) OF THE COMPANIES ACT, 2013 IN RESPECT OF NON-DISQUALIFICATION OF DIRECTORS:

The Company has received the disclosures in Form DIR-8 from its Directors being appointed or reappointed and has noted that none of the Directors are disqualified under section 164(2) of the Companies Act, 2013 read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

However, as a company being listed on the SME platform of the Stock Exchange, Corporate Governance regulations are not applicable to the company and hence no Certificate for the same from the Practising Company Secretary is applicable to the company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There were no significant and material orders issued against the Company by any regulating authority or court or tribunal which could affect the going concern status and Company’s operations in future.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

Conservation of Energy:

The steps taken or impact on conservation of energy:

The Company applies a strict control system to monitor day by day power consumption in an effort to save energy. The Company ensures optimal use of energy with minimum extent of wastage as far as possible.

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Technology Absorption:

The Company has not made any special effort towards technology absorption. However, the company always prepared for update its factory for new technology.

The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable.

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not Applicable.

The details of technology imported: Not Applicable

The year of import: Not Applicable

Whether the technology been fully absorbed: Not Applicable

If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable

The expenditure on Research and Development: Not Applicable

FOREIGN EXCHANGE EARNINGS AND OUTGO:

Further, during the year under review, the Company has reported Foreign Exchange Earnings and Expenses as under:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

- In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- We have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;
- We have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- we have prepared the annual accounts on a going concern' basis;
- We have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- We have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

MANAGEMENT DISCUSSION AND ANALYSIS REPORT form's part to this Annual Report in terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is enclosed as **Annexure-C**.

SUBSIDIARY COMPANIES, ASSOCIATES & JOINT VENTURES:

The Company has acquired 51% shareholding of Harmony Ply-Lam Limited and 99.80% shareholding of Colo Farmtech Private Limited as on 31st March, 2026 and consequent to such acquisition, Harmony Ply-Lam Limited and Colo Farmtech Private Limited became Subsidiary of Renol Polychem Limited. A separate section on the performance and financial position of each of the joint venture in Form AOC-1 is annexed as **Annexure D** and forms part of this report.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

During the year under review, the provision of section 125(2) of the Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF) established by Central Government of India.

INSOLVENCY AND BANKRUPTCY CODE 2016:

During the reporting period, no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

ACKNOWLEDGEMENT AND APPRECIATION:

Your directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your Directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

**For and on behalf of Board of Directors of
Renol Polychem Limited**

Sd/-
Bhaveshbhai Mansukhbhai Harsoda
Managing Director
DIN: 06838497

Sd/-
Naitik Bhaveshbhai Harsoda
Director
DIN: 10404190

Place: Rajkot
Date: 08.09.2026

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ANNEXURE-A

MR-3 SECRETARIAL AUDIT REPORT FOR THE YEAR ENDED 31-03-2026

Form No.MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31.03.2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

RENOL POLYCHEM LIMITED

CIN: L22209GJ2024PLC147599

307 Sanskar Heights Nr Ra, Circle 150 Ft
Ring Rd, Mavdi, Rajkot, Gujarat, India,
360004

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RENOL POLYCHEM LIMITED**, (herein after called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have re-examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment and External commercial borrowing;
- v. The following Regulations and Guidelines prescribed under the Securities and

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Exchange Board of India Act, 1992 ('SEBI Act'): -

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable** as the Company has not issued any shares / options to directors / employees under the said regulations during the Financial Year under review;
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **Not Applicable** as the Company has not issued and listed debt securities during the Financial Year under review
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - **Not Applicable** as the Company has not delisted/proposed to delist its equity shares from any Stock Exchanges during the Financial Year under review
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
-**Not applicable** as the Company has not bought back / has proposed to buy-back any of its securities during the Financial Year under review.

vi. The management has identified and confirmed the following laws as specifically applicable to the Company: -

- a) The Employee's Provident Fund & Miscellaneous Provisions Act, 1952
- b) The Employees' State Insurance Act, 1948
- c) The Maternity Benefit Act, 1961
- d) The Payment of Gratuity Act, 1972
- e) The Workmen's Compensation Act, 1923
- f) Payment of Bonus Act, 1965

I have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India;
- b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with BSE Limited.

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During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except following: - Not Applicable

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31.03.2026.
- During the period under review, **Mr. Ankur Rastogi resigned** from the position of Company Secretary and Key Managerial Personnel (KMP) of the Company with effect from **31st March, 2026.**
- During the financial year under review, the Company has issued and allotted **(31,57,200)** Fully Convertible Warrants ("Warrants") on a preferential basis to **certain identified promoters and/or members of promoter group** at an issue price of **₹ (134)** per warrant, each convertible into or exchangeable for 1 (one) fully paid-up Equity Share of the face value of **₹ (10)** each, within a maximum period of 18 (eighteen) months from the date of allotment of Warrants.
- As per the Information provided by the management, adequate notices were given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at the meetings of the Board of Directors and its Committees were carried out unanimously, as recorded in the respective minutes of the meetings. The circular resolutions passed by the Board of Directors of the Company were approved by the requisite majority. In cases where any Director expressed dissent or disagreement, the same was duly recorded in the minutes of the respective meetings.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there have been enlisted major actions or events undertaken by the Company which may have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, guidelines, standards etc.: -

1. During the year under review, the Company's securities were listed on SME platform of the National Stock Exchange of India is named NSE Emerge on 07th August, 2025.

We further report that based on the information provided and representations made by the Company, there were adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines:

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For H TOGADIYA & ASSOCIATES

Practicing Company Secretaries

Sd/-

CS Himanshu Togadiya Proprietor

COP: 18233, FCS: 11822

Peer Review Certificate No. 2005/2022

UDIN: F011822H001350775

Date: 02.09.2026

Place: Rajkot

Note: This Report is to be read with Our Letter of event date which is annexed as Annexure “A” and forms an integral part of this report.

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ANNEXURE-B

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

(1) Details of contracts or arrangement or transactions not at arm's length basis: NIL

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts/arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

(2) Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Particulars	Details
a	Name (s) of the related party & nature of relationship	1) Hetalben B. Harsoda – Director's Relative
b	Nature of contracts/arrangements/transaction	1) Rent paid 2) Salary paid
c	Duration of the contracts/arrangements/transaction	Yearly
d	Salient terms of the contracts or arrangements or transaction including the value, if any	72,000/- 1,80,000/-
e	Date of approval by the Board	07/04/2025
f	Amount paid as advances, if any	NIL

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Sr. No.	Particulars	Details
a	Name (s) of the related party & nature of relationship	1) Ramev Polyplast Private Limited – Company in which Director is Shareholder
b	Nature of contracts/arrangements/transaction	1) Purchase of material
c	Duration of the contracts/arrangements/transaction	Yearly
d	Salient terms of the contracts or arrangements or transaction including the value, if any	70,16,453/-
e	Date of approval by the Board	07/04/2025
f	Amount paid as advances, if any	NIL

Sr. No.	Particulars	Details
a	Name (s) of the related party & nature of relationship	1) Ripal Polymers – Firm in which director is partner
b	Nature of contracts/arrangements/transaction	1) Sales of material 2) Rent paid
c	Duration of the contracts/arrangements/transaction	Yearly
d	Salient terms of the contracts or arrangements or transaction including the value, if any	19,45,890/- 72,000/-
e	Date of approval by the Board	07/04/2025
f	Amount paid as advances, if any	NIL

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For and on behalf of Board of Directors of

Renol Polychem Limited

Sd/-

Bhaveshbhai Mansukbhai Harsoda

Managing Director

DIN: 06838497

Sd/-

Naitik Bhaveshbhai Harsoda

Director

DIN: 10404190

Place: Rajkot

Date: 08.09.2026

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ANNEXURE-C

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry & Market Overview

- Growth Drivers: Expanding demand in packaging, automotive, agriculture, infrastructure, and wire/cable sectors.
- Key Focus: High demand for high-performance polymer compounds, eco-friendly additives, and PVC/CPVC one-pack additives in India and export markets.

2. Operational Highlights (FY 2025–26)

- Core Capabilities: Full-capacity utilization of high-torque, co-rotating twin-screw extruders at the Rajkot facility for precise compounding.
- Key Products: Color & additive masterbatches, one-pack stabilizers and lubricants for PVC/CPVC pipes, and specialty compounds.
- Strategy: Expanding customized small-to-large batch production and strengthening international raw material sourcing.

3. Key Risks & Mitigation

- Raw Material Volatility: Mitigated via strategic inventory management and long-term vendor contracts.
- Supply Chain Risks: Mitigated by expanding global import channels and local vendor options.
- Environmental Regulations: Mitigated by developing lead-free, sustainable, and recyclable masterbatch lines.

4. Internal Controls & HR

- Robust quality control (R&D testing from raw inputs to finished batches) and financial internal controls.
- Stable industrial relations at Rajkot units, with ongoing workforce training in shop-floor safety and compounding operations.

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ANNEXURE-D

Form AOC-1

Pursuant to the first proviso to sub-section (3) of Section 129 read with
Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/
joint ventures of the Company

Part 'A': Subsidiaries

The Company have Two subsidiary Company during the year.

S. No.	Particulars	Subsidiary I
1	Name of the Subsidiary	Harmony Ply-Lam Limited
2	The date since when subsidiary was acquired	25-03-2026
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	31-03-2026
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR
5	Share Capital	8,73,06,120
6	Reserves and Surplus	16,25,13,112
7	Total Assets	55,39,22,497
8	Total Liabilities	30,41,03,265
9	Investments	4,45,26,121
10	Total Income	40,35,96,736
11	Profit before taxation	(14,88,02,187)
12	Provision for taxation / Total Tax Expense	(3,69,28,015)
13	Profit after taxation	(11,18,74,172)
14	Proposed Dividend	0.00
15	Extent of Shareholding (in %)	51%

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S. No.	Particulars	Subsidiary I
1	Name of the Subsidiary	Colo Farmtech Private Limited
2	The date since when subsidiary was acquired	15-02-2026
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	31-03-2026
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	INR
5	Share Capital	5,01,00,000
6	Reserves and Surplus	27,58,000
7	Total Assets	54,67,36,000
8	Total Liabilities	49,32,60,000
9	Investments	5,00,00,000
10	Total Income	40,75,36,000
11	Profit before taxation	27,36,000
12	Provision for taxation / Total Tax Expense	2,02,000
13	Profit after taxation	20,47,000
14	Proposed Dividend	0.00
15	Extent of Shareholding (in %)	99.80%

RENOL POLYCHEM LIMITED

(Formerly Known as Renol Polychem Private Limited)

Registered Office: 307 Sanskar, Heights Nr Ra, circle, 150 Ft Ring Rd, Mavdi, Rajkot, Gujarat, 360004

CIN: L22209GJ2024PLC147599 | **Email Id:** renolpolychem@gmail.com

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Part 'B': Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: Not Applicable

1. Names of associates or joint ventures which are yet to commence operations: NA
2. Names of Associates or joint ventures which have been liquidated or sold during the year: NIL

For and on behalf of Board of Directors of
Renol Polychem Limited

Sd/-
Bhaveshbhai Mansukbhai Harsoda
Managing Director
DIN: 06838497

Sd/-
Naitik Bhaveshbhai Harsoda
Director
DIN: 10404190

Place: Rajkot
Date: 08.09.2026



SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot – 360007

E-Mail - Chhatbar.sunit@gmail.com

Mo. 9033927693

Independent Auditors' Report on Standalone Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL
POLYCHEM PRIVATE LIMITED)

Opinion

We have audited the accompanying Standalone Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) ("Company") for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a) are presented in accordance with the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance





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with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act. and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a





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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the accompanying standalone financial results, including the disclosures, and whether the accompanying standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying standalone financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying standalone financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.





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Mo. 9033927693

For, M/s. SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W



CA SUNIT M CHHATBAR
Proprietor
M.No. 166095
UDIN: 26166095MGZAHW7815

Place: Rajkot
Date: 29th May, 2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

BALANCE SHEET AS AT 31/03/2026

(Amount in INR Lakh)

Particulars	Note No.	Figures as at the end of current reporting period - 31-03-2026	Figures as at the end of previous reporting period - 31-03-2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,208.45	549.00
(b) Reserves and Surplus	2	8,760.27	784.20
(c) Money received against Share Warrants		827.85	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	13.09
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	-	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	62.45	682.38
(b) Trade Payables -	7		
(A) Total outstanding dues of MSME		-	-
(B) Total outstanding dues of Other than MSME		392.79	111.01
(c) Other Current Liabilities	8	18.24	33.38
(d) Short-Term Provisions	9	307.49	167.72
Total Equity and Liabilities		11,577.54	2,340.79
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		1,555.23	34.24
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(b) Non-Current Investments	11	3,728.93	30.13
(c) Deferred Tax Assets (Net)		11.09	5.38
(d) Long-term Loans and Advances	12	1,186.08	-
(e) Other Non-Current Assets	13	39.38	31.81
(2) Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	2,289.17	926.84
(c) Trade Receivables	16	1,635.59	896.65
(d) Cash and Cash Equivalents	17	736.04	296.68
(e) Short-Term Loans and Advances	18	3.38	3.38
(f) Other Current Assets	19	392.63	115.68
Total Assets		11,577.54	2,340.79
Contingent Liabilities and Commitments	20	-	-
See accompanying notes to the Financial Statements			

For and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITED

As per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068W

BHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516

NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095

Place : RAJKOT
Date : 29/05/2026

Place : RAJKOT
Date : 29/05/2026
UDIN: 26166095MGZAHW7815

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Amount in INR Lakh)

Particulars	Note No.	Figures for the current reporting period - 31-03-2026	Figure for the previous reporting period - 31-03-2025
I Revenue From Operations	A	8,900.14	6,229.90
II Other Income	B	20.90	26.33
III Total Income (I+II)	-	8,921.04	6,256.23
IV EXPENSES:			
Cost of Materials Consumed	C	7,107.08	5,274.51
Purchase of Stock-in-Trade	D	-	-
Change in inventory of finished goods	E	-	-
Change in inventory of Work-in-progress & Stock-in-Trade	F	-	-
Employee Benefits Expenses	G	156.99	54.53
Finance costs	H	27.79	59.84
Depreciation and amortization expenses	I	49.72	14.36
Other Expenses	J	475.90	186.59
IV Total expenses	-	7,817.48	5,589.83
V Profit/(Loss) before exceptional items and tax	(III-IV)	1,103.56	666.39
VI Exceptional Items	K	-	-
VII Profit before extraordinary items and tax	(V - VI)	1,103.56	666.39
VIII Extraordinary items	L	-	-
IX Profit/(Loss) before tax	(VII-VIII)	1,103.56	666.39
X Tax expense: -			
(1) Current Tax		283.45	167.72
(2) Short provision of Income Tax		11.55	-
(3) Deferred Tax Assets / (Liabilities)	DTA/(DTL)	5.71	1.00
XI Profit/(Loss) for the period from continuing operation	(IX-X)	814.27	499.68
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	814.27	499.68
XVI Earnings per equity share:			
(1) Basic	In Rs.	6.74	9.10
(2) Diluted	In Rs.	6.74	9.10

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITED

As per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068W

BHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516

NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095

Place : RAJKOT
Date : 29/05/2026

Place : RAJKOT
Date : 29/05/2026
UDIN: 26166095MGZAHW7815

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Cash Flow Statement as on 31/03/2026

Particulars	Amount in Lakh	
	INR	INR
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		1,103.56
Add : Depreciation	49.72	
Add : Loss on sale of Assets	-	
Add : Interest expense	27.79	
Add : Others if any	-	77.51
Less : Interest income	1.94	
Less : Profit on sale of Assets	-	
Less : Others if any	-	1.94
Operating profit before working capital changes		1,179.13
Adjustments for:		
Decrease/(Increase) in Receivables	(738.95)	
Decrease/(Increase) in Inventories	(1,362.32)	
Increase/(Decrease) in Payables	228.96	(1,872.31)
Cash generated from operations		(693.18)
Income Tax paid		(117.55)
Cash flow before extraordinary item		(810.73)
Proceeds from earthquake disaster settlement		-
Net Cash flow from Operating activities		(810.73)
B : CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(1,570.71)	
Sale of Fixed Assets	-	
Increase in Long & Short Term Advances & Investment	(4,884.89)	
Increase in other Current & NON Current Assets	(284.53)	
Less : Interest income	1.94	
Net Cash used in Investing activities		(6,738.19)
C : CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	1,487.30	
Proceeds from Long term Borrowings	(13.09)	
Proceeds from Short term Borrowings	(619.93)	
Subsidy & Other Rserve	7,161.81	
Interest paid	(27.79)	
Net Cash used in financing activities		7,988.29
Net increase in Cash & Cash Equivalents		439.37
Cash and Cash equivalents as at 31/03/2025		296.68
Cash and Cash equivalents as at 31/03/2026		736.04
Cash & Cash Equivalents	As on	
	31/03/2026	31/03/2025
Cash in Hand	16.26	11.62
Cash at Bank	719.79	285.05
Cash & Cash equivalents as stated	736.04	296.68

0.00

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITED

As per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068W

NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190
BHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095

Place : RAJKOT
Date : 29/05/2026

Place : RAJKOT
Date : 29/05/2026
UDIN: 26166095MGZAHW7815

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
-------------	-----------------------------	-----------------------------

**Note. - 1
Share Capital****AUTHORISED SHARE CAPITAL**

1,65,00,000 Equity Shares of face value of Rs. 10 Each

1,650.00**900.00****ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL**

1,20,84,462 Equity Shares of face value of Rs. 10 Each

1,208.45

549.00

Total	1,208.45	549.00
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(a) Reconciliation of Number of shares at the beginning and at the end of the reporting period :

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Number Of Equity Shares as at the beginning of the Financial year	54,90,000.00	54,90,000.00
Add : Number of Shares Issued during the period	65,94,462.00	-
Less : Number of Shares Bought Back during the period	-	-
Number Of Equity Shares as at the end of the financial Years	1,20,84,462.00	54,90,000.00

(b) Rights, Preferences and Restrictions attached to Equity Shares :

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(c) Details of Shares held by its Holding company & Subsidiaries Company etc.. :

SL NO.	Name of the Share Holders	No of Share	% of Share 31/03/2026	% of Share 31/03/2025
	NIL	0	0.00%	0.00%
	Total	0	0.00%	0.00%

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
-------------	-----------------------------	-----------------------------

(d) Details of Shareholders holding more than 5% Shares in the company at the end of Reporting Period :

SL NO.	Name of the Share Holders	No of Share	% of Share 31/03/2026	% of Share 31/03/2025
1	Mr. Bhaveshbhai M Harsoda	4093674	33.88%	74.57%
2	Mr. Naitikbhai B Harsoda	1481826	12.26%	25.42%
Total		5575500	46.14%	99.99%

(e) Details of Shares held by the Promoters at the end of the year 2025-26 :

SL NO.	Name of the Share Holders	31/03/2026		
		No of Share	% of Total Share	% change During the Year
1	Mr. Bhaveshbhai M Harsoda	4093674	33.88%	0.00%
2	Mr. Naitikbhai B Harsoda	1481826	12.26%	6.16%
3	Mrs. Hetalben B Harsoda	600100	4.97%	600000.00%
4	Mrs. Labhuben M Harsoda	100	0.00%	0.00%
5	Mr. Dishant H Harsoda	100	0.00%	0.00%
6	Mr. Pratik bhai i Pambhar	100	0.00%	0.00%
7	Mrs. Pravinaben S Pambhar	100	0.00%	0.00%
Total		6176000	51.11%	-

NOTE : % change During the Year has been computed with respect to the number at the beginning of the year.**(f) Details of Shares held by Promoters at the end of the year 2024-25 :**

SL NO.	Name of the Share Holders	31/03/2025		
		No of Share	% of Total Share	% change During the Year
1	Mr. Bhaveshbhai M Harsoda	4093674	74.57%	0.00%
2	Mr. Naitikbhai B Harsoda	1395826	25.42%	0.00%
3	Mrs. Hetalben B Harsoda	100	0.00%	0.00%
4	Mrs. Labhuben M Harsoda	100	0.00%	0.00%
5	Mr. Dishant H Harsoda	100	0.00%	0.00%
6	Mr. Pratik bhai i Pambhar	100	0.00%	0.00%
7	Mrs. Pravinaben S Pambhar	100	0.00%	0.00%
Total		5490000	100.00%	-

NOTE : % change During the Year has been computed with respect to the number at the beginning of the year.

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
-------------	-----------------------------	-----------------------------

(g) Details of Shares reserved under options and contracts/commitments :

Particulars		No of Share at 31/03/2026	No of Share at 31/03/2025
1	ESOPs (Employee Stock Option Plan)	0.00	0.00
2	Convertible Debentures	0.00	0.00
3	Shareholders Agreement with.....Dated	0.00	0.00
Total		0.00	0.00

NOTE : Terms and condition if any is mentioned int the Significant accounting policy separately**(h) Details of Shares Issues , Bought Back & Bonus Share Issue - Other than Cash in the Last 5 Years :**

Particulars		Agreegate no of Share	Class of Share
1	Share Issued Other than in Cash	Equity Share	0
2	Share Bought Back	Equity Share	0
3	Bonus Share Issued	Equity Share	0
			0

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
-------------	-----------------------------	-----------------------------

Note. - 2
Reserves & Surplus
(a) Capital Reserves

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	A	-

(b) Capital Redemption Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	B	-

(c) Securities Premium

Opening balance	1.00	1.00
Add : Addition during the year	7,465.47	-
Less : Deduction during the year	303.67	-
Closing Balance at the end of of the year	C	7,162.81

(d) Debenture Redemption Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	D	-

(e) Revaluation Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	E	-

(f) Share Options Outstanding Account

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	F	-

(g) Other :- Capital Subsidy

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	G	-

(h) Surplus (Statement of Profit & Loss)

Opening balance	783.20	319.30
Add : Net Profit/(Loss) for the current year	814.27	499.68
	1,597.46	818.97
Less : IT & Other Adjustment	-	35.78
Less : Transfer	-	-
Less : Bonus Share	-	-
	-	35.78

Closing Balance at the end of of the year	H	1,597.46	783.20
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GRAND TOTAL (A+B+C+D+E+F+G+H)	8,760.27	784.20
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RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 3
Long-Term Borrowing**Secured Borrowings: -**

(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	13.09	26.26
Less : Installments Due Within One Year	13.09	13.17
	-	13.09

*Loan fromBank was taken during the year..... The Loan is repayable in monthly instalments of Rs...../- each starting from along with interest @....., from the date of loan. **The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.** The Loan has Mature in the year*

(b) Term Loans - From other Parties	-	-
Less : Installments Due Within One Year	-	-
	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	-	-
(f) Long term maturities of finance lease obligation	-	-
(g) Other loans advances (specify nature)	-	-

Total Secured Borrowing (A)	-	13.09
------------------------------------	----------	--------------

UN-Secured Borrowings: -

(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	-	-
Less : Installments Due Within One Year	-	-
	-	-

Loan fromBank was taken during the year..... The Loan is repayable in monthly instalments of Rs...../- each starting from along with interest @....., from the date of loan. The Loan has Mature in the year

(b) Term Loans - From other Parties	-	-
Less : Installments Due Within One Year	-	-
	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	-	-
(f) Long term maturities of finance lease obligation	-	-
(g) Other loans advances (specify nature)	-	-

Total UN-Secured Borrowing (B)	-	-
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GRAND TOTAL (A+B)	-	13.09
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RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 4**Other Long-Term Liabilities**

(a) Trade Payables		
(I) Total outstanding dues of MSME	[Sub Note -1]	-
(II) Total outstanding dues of Other than MSME	[Sub Note -1]	-
(b) Others (specify nature)	-	-
Total	-	-

Note. -5**Long-Term Provisions**

(a) Provisions for Employee Benefits	-	-
(b) Others (Dues of Capital Assets Purchase)	-	-
Total	-	-

Note. - 6**Short-Term Borrowings****Secured Borrowings: -**

(a) Loans Repayable on Demand :		
From Banks	49.36	669.22
From other Parties	-	-
(b) Loans and advances from Related Parties	-	-
(c) Deposits	-	-
(d) Other loans advances (specify nature)	-	-
(e) Current Maturities of Long Term Borrowings	13.09	13.17
Total Secured Borrowing (A)	62.45	682.38

UN-Secured Borrowings: -

(a) Loans Repayable on Demand :		
From Banks	-	-
From other Parties	-	-
(b) Loans and advances from Related Parties	-	-
(c) Deposits	-	-
(d) Other loans advances (specify nature)	-	-
(e) Current Maturities of Long Term Borrowings	-	-
Total UN-Secured Borrowing (A)	-	-

GRAND TOTAL (A+B)	62.45	682.38
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RENOL POLYCHEM LIMITED

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 7**Trade Payable****Trade payables as per the Ageing Schedule****[Sub Note -1]**

(A) Total outstanding dues of MSME	-	-
(B) Total outstanding dues of Other than MSME	392.79	111.01

Total	392.79	111.01
--------------	---------------	---------------

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

	Amount remaining unpaid at the end of each accounting year:	31/03/2026	31/03/2025
(a)	Total Outstanding Principal at the end of the year	-	-
	Total Outstanding Interest at the end of the year	-	-
	Total Outstanding of MSME	-	-

(b)	The amount of interest paid by the buyer under MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
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(c)	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
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(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
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(e)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-
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Note. - 8**Other Current liabilities:**

(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	4.29	25.08
(e) Unpaid dividends;	-	-
(f) Application money received for allotment of securities and due for refund ar	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon;	-	-
(i) Other payables :	-	-
GST Payables	0.35	-
TDS Payable	1.51	1.10
Consultancy Fee Payable	1.35	-
Directors Salary	-	-
Salary Payable	7.39	7.20
Expenses Payable	3.35	-

Total	18.24	33.38
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RENOL POLYCHEM LIMITED

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 9		
Short-Term Provisions		
(a) Provisions for Employee Benefits	-	-
(b) Other Provisions :		
Provision for Audit Fee	3.00	-
Gratuity Payable	12.20	-
CSR Payable	8.84	-
Prov for Tax / MAT Tax	283.45	167.72
Total	307.49	167.72

Note No. - 11
Non-Current Investments

Other Investments :

(a) Investment Property	-	-
(b) Investments in Equity Instruments	3,000.14	-
(c) Investments in Preference Shares	-	-
(d) Investments in Government or Trust Securities	-	-
(e) Investments in Debentures or Bonds	600.00	-
(f) Investments in Mutual Funds	-	-
(g) Investments in Partnership Firms	-	-
(h) Other non-current investments (FD, Gold)	128.79	30.13
Total	3,728.93	30.13

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	-	-
Aggregate provision for diminution in value of investments.	-	-

Note No. - 12
Long-Term Loans and Advances:

(a) Capital Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
(b) Loans and advances to related parties :		
Secured, considered good;	753.30	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	753.30	-
(c) Other Loans and Advances :		
Secured, considered good;	432.78	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	432.78	-
Total	1,186.08	-

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD, MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars		Figures as at 31/03/2026	Figures as at 31/03/2025
Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties			
S.No	Type of Borrower	Amount outstanding in the nature of Loan - 2025-26	% of Total loan & Advances in the nature of loan
1	Promoters	-	0.00%
2	Directors	-	0.00%
3	KMPs	-	0.00%
4	Related Parties	753.30	100.00%
Total		753.30	100%

Note No. - 13**Other Non-Current Assets:**

(i) Long-term Trade Receivables :		[Sub Note -2]	
	(a) Secured, considered good	32.09	24.52
	(b) Unsecured, considered good	-	-
	(c) Doubtful	-	-
	(ia) Security Deposit	7.29	7.29
	(ii) MAT Tax Credit	-	-
	(iii) Others (specify nature)	-	-
Total		39.38	31.81

Note No. - 14**Current Investments**

(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-
Total	-	-

The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	-	-
Aggregate provision made for diminution in value of investments.	-	-

Note No. - 15**Inventories**

(a) Raw Materials;	2,289.17	926.84
(b) Work-in-Progress;	-	-
(c) Finished Goods;	-	-
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Goods in Transit - Rawmaterial & Loose Tools	-	-
(h) Others (specify nature).	-	-
Total	2,289.17	926.84

Method of valuation shall be stated.	As Per Notes on Accounts
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RENOL POLYCHEM LIMITED

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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**Note No. - 16
Trade Receivables****Trade Receivables, as per Ageing Schedules****[Sub Note -2]**

(a) Secured, considered good;	1,635.59	896.65
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-

Total	1,635.59	896.65
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**Note No. - 17
Cash and Cash Equivalents**

(a) Balances with banks;	719.79	285.05
(b) Cheques, drafts on hand;	-	-
(c) Cash on hand	16.26	11.62
(d) Fixed Deposit with Bank	-	-

Total	736.04	296.68
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Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated.	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments shall be disclosed separately.	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed separately.	Not Applicable	Not Applicable

**Note. - 18
Short-Term Loans and Advances:**

(a) Loans and advances to related parties (giving details thereof);		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
(b) Others Loans & Advances	3.38	3.38

Total	3.38	3.38
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**Note. - 19
Other Current Assets**

(a) Advances given to Other	10.82	52.15
(b) FD Interest Receivables	-	0.25
(c) Balance with authority	139.16	3.28
(d) Advance Tax Paid	242.23	60.00
(e) Duty Drawback Receivable	0.26	-
(f) RODTEP Receivable	0.15	-

Total	392.63	115.68
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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 20**Contingent Liabilities and Commitments****(i) Contingent liabilities :**

(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees excluding financial guarantees	-	-
(c) Other money for which the company is contingently liable	-	-

(ii) Commitments :

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-

Total	-	-
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Note No. - A**Revenue From Operations**

(a) Sale of Products	8,900.14	6,229.90
(b) Sale of Services	-	-
(c) Other operating revenues;	-	-

Total	8,900.14	6,229.90
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Note No. - B**Other Income**

(a) Interest Income	1.94	1.19
(b) Other Income	16.70	25.14
(c) Forex Rate Difference Income	2.26	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	-	-
(f) Misc Income	-	-

Total	20.90	26.33
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Note No. - C**Cost of Materials Consumed**

Opening Stocks of Raw Material	926.84	692.16
Add: Purchase of Raw Materials	8,469.40	5,509.20
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	-	-
Add: Wastage of Goods	-	-
	9,396.25	6,201.36
Less: Closing Stocks of Raw material	2,289.17	926.84

Total	7,107.08	5,274.51
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RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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**Note No. - D
Purchase of Stock-in-Trade**

Purchase of Stock-in-Trade	-	-
Total	-	-

**Note No. - E
Changes in inventories of Finished Goods**

Opening Stocks of Finished Goods	-	-
Closing Stocks of Finished Goods	-	-
Total	-	-

**Note No. - F
Changes in inventories of WIP & Stock-in-Trade****Changes in Work-in-Progress**

Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (A)	-	-

Changes in Stock-in-Trade

Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-
Total (B)	-	-

GRAND TOTAL (A+B)	-	-
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**Note No. - G
Employee benefits expense**

Salaries and Wages	69.79	54.53
Director Salary	-	-
Staff welfare expenses	75.00	-
Providend Fund Contribution	-	-
Gratuity Expense	12.20	-
Total	156.99	54.53

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - H		
Finance Cost		
(a) Interest expense;		
(A) Interest Expense on CC	19.86	-
(B) Interest Expense on Car Loan	1.74	-
(C) Bank Interest Expense	-	53.06
Total (A)	21.60	53.06
(b) Other Borrowing Costs		
(A) Bank Charges	6.19	6.79
(B) Documentation Charge	-	-
(C) Loan Processing fee	-	-
Total (B)	6.19	6.79
(c) (A) Net Gain/Loss on foreign currency	-	-
Total (C)	-	-
GRAND TOTAL (A+B+C)	27.79	59.84

Note No. - I
Depreciation & Amotization Expense

Depreciation shall be classified as:

(a) Depreciation of Tangible assets	49.72	14.36
(b) Amortization of intangible assets	-	-
Total	49.72	14.36

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - J		
Other Expenses		
(a) Direct Expenses		
Freight and Transportation Charges	90.56	71.71
Labour Charges	8.41	8.79
Power Charges	7.80	6.28
Other Direct Expenses	28.48	4.86
Total (A)	135.25	91.65
(b) Indirect Expenses		
Advertising Expenses	0.84	1.34
Audit Fee	3.00	-
Accounting Fees	1.20	1.20
Import Expenses	36.21	22.52
Communication Expenses	0.41	0.39
CSR Expense	8.84	-
Insurance Charges	2.38	1.64
Legal, Professional & Consultancy Charges	152.87	43.21
Brokerage and Commision	1.56	1.08
Office and General Expenses	2.56	14.31
Printing And Stationery	0.27	0.54
Repairing Expenses	1.74	2.33
ROC & Other Fees	11.38	2.06
Business Coaching Classes Expense	0.15	-
Vehicle Expense	4.10	-
Exhibition Fair Expense	5.77	-
Jobwork Expense	0.09	-
Seminar Expense	13.47	-
Software & Web Services Expense	3.86	-
Rent Expense	4.32	-
Marketing Expense	72.01	-
Export Expense	5.39	-
Post & Courier Expense	0.35	-
Director Sitting Fees	1.20	-
Travelling And Conveyance Expense	6.68	4.33
Total (B)	340.65	94.95
GRAND TOTAL (A+B)	475.90	186.59

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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)		
Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - K		
Exceptional Items		
Loss due to fire	-	-
Voluntary retirement scheme (VRS) expense	-	-
One-time settlement with lenders	-	-
Loss / (Gain) on loan waiver	-	-
Loss on disposal of investment	-	-
Total	-	-
Note No. - L		
Extraordinary items		
Loss due to Earthquake	-	-
Flood damage to inventory and propert	-	-
Cyclone/Storm damage to factories or warehouses	-	-
Total	-	-
Note No. - M		
Profit/(Loss) frrom discontinued operation		
Profit, Profit/(Loss) for discontinued operation	-	-
Tax expenses of discontinued operations	-	-
Total	-	-

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"SUBNOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

Sub Note. - 1
Trade Payables Ageing Schedule

Trade Payables Ageing Schedule at the end of the year 2025-26

(Amount in INR Lakh)

Particulars	Outstanding for following periods from due date of payment (2025-26)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	392.79	-	-	-	392.79
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	392.79	-	-	-	392.79

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2025-26.

Trade Payables Ageing Schedule at the end of the year 2024-25

(Amount in INR Lakh)

Particulars	Outstanding for following periods from due date of payment (2024-25)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	111.01	-	-	-	111.01
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	111.01	-	-	-	111.01

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2024-25.

Sub Note. - 2
Trade Receivables ageing schedule

Trade Receivables ageing schedule at the end of the year 2025-26

(Amount in INR Lakh)

Particulars	Receivables for following periods from due date of payment (2025-26)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	1,465.54	170.05	12.69	19.41	-	1,667.69
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	1,465.54	170.05	12.69	19.41	-	1,667.69

Trade Receivables ageing schedule at the end of the year 2024-25

(Amount in INR Lakh)

Particulars	Receivables for following periods from due date of payment (2024-25)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	849.40	47.25	24.52	-	-	921.17
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	849.40	47.25	24.52	-	-	921.17

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**Property, Plant and Equipment and Intangible Assets
Note No. - 10**

(i) Property, Plant and Equipment as on 31-03-2026

(Amount in INR Lakh)

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	Upto 31/03/2025	During the Year	Total As on 31/03/2026	As at 31/03/2026	As at 31/03/2025
1	Air Conditioner		1.70	-	-	1.70	0.59	0.27	0.86	0.85	1.12
2	Computer & Software		5.83	1.36	-	7.19	3.88	1.40	5.27	1.92	1.96
3	Furniture & Fixtures		1.34	0.54	-	1.88	0.48	0.30	0.78	1.10	0.86
4	Inverter		0.38	-	-	0.38	0.29	0.02	0.31	0.07	0.09
5	Machinery		19.99	253.70	3.94	269.75	12.94	38.60	51.53	218.21	7.05
6	Mobile		0.75	0.31	-	1.06	0.60	0.11	0.70	0.36	0.15
7	Motor Vehicle		48.67	-	-	48.67	25.66	6.61	32.27	16.40	23.01
8	Electric Item		-	0.60	-	0.60	-	0.04	0.04	0.56	-
9	Fire Safety		-	0.02	-	0.02	-	0.00	0.00	0.01	-
10	Lab Equipments		-	18.13	-	18.13	-	2.37	2.37	15.75	-
11	Land		-	1,300.00	-	1,300.00	-	-	-	1,300.00	-

Current Year's Figures	78.67	1,574.65	3.94	1,649.37	44.42	49.72	94.14	1,555.23	34.24
Previous Year's Figures	68.69	9.98	-	78.67	30.07	14.36	44.42	34.24	-

(ii) Intangible Assets as on 31-03-2026

(Amount in INR Lakh)

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	Upto 31/03/2025	During the Year	Total As on 31/03/2026	As at 31/03/2026	As at 31/03/2025
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-

Current Year's Figures	-	-	-	-	-	-	-	-	-	-	-
Previous Year's Figures	-	-	-	-	-	-	-	-	-	-	-

(iii) Capital-Work-in Progress (CWIP) as on 31-03-2026

(Amount in INR Lakh)

(a) For Capital-work-in progress, following ageing schedule shall be given:

SL NO.	CWIP	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
Total A		-	-	-	-	-	-

b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given:

SL NO.	CWIP	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
Total B		-	-	-	-	-	-
Grand Total (A+B)		-	-	-	-	-	-

(iv) Intangible Assets under Development as on 31-03-2026

(Amount in INR Lakh)

(a) For Intangible assets under development, following ageing schedule shall be given:

SL NO.	Intangible assets under development	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
Total A		-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given:

SL NO.	Intangible assets under development	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
Total B		-	-	-	-	-	-
Grand Total (A+B)		-	-	-	-	-	-

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**Ratio Disclosure**

RATIOS	Numerator	Denominator	31/03/2026	31/03/2025	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	6.48	2.25	187.57%	As per Notes
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	0.01	0.52	-98.80%	As per Notes
Debt Service Coverage Ratio	EBITDA	Debt Service	33.86	13.83	144.86%	As per Notes
Return on Equity Ratio	Profit After Tax	Closing Shareholder's Equity	8.17%	37.48%	-78.21%	As per Notes
Inventory Turnover Ratio	Sales Account	Closing Stock	3.89	6.72	-42.16%	As per Notes
Trade Receivable Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	5.34	6.76	-21.09%	As per Notes
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	21.56	49.63	-56.55%	As per Notes
Net Capital Turnover Ratio	Net Annual Sales	Closing Working Capital	2.08	5.01	-58.41%	As per Notes
Net Profit Ratio	Net Profit After Tax	Net Sales	9.15%	8.02%	14.07%	As per Notes
Return on Capital Employed	EBIT	Capital Employed	10.48%	54.47%	-80.76%	As per Notes
Return on Investment	Net Profit	Investment	64.07%	40.15%	59.57%	As per Notes

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Deffered Tax Assets / Liability Calculation

Financial Year	31/03/2026	
	Current Year	
	Companies Act	Income Tax Act
Depreciation As Per	49,71,943.88	39,23,521.00
Gratuity Exp	12,19,562.00	-
	61,91,505.88	39,23,521.00
Timing Diference (If Positive then DTA otherwise DTL)	22,67,984.88	
31/03/2026 DTA/(DTL)	5,70,806.00	
31/03/2025 DTA/(DTL)	5,38,193.09	
	31/03/2026 DTA/(DTL)	11,08,999.09
जब Income Tax Act का Dep, Company Act से ज़्यादा होता है, तो Deferred Tax Liability (DTL) बनती है।		
IT Act Depreciation GREATER THAN Companies Act Depreciation	DTL	NEGATIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	DTL	POSITIVE

Inocme Tax Liability Calculation

Financial Year	31/03/2026		
Net Profit before Tax	A	11,03,55,981.53	
Add : Expenses Disallowed :			
Dep as per Companies Act		49,71,943.88	
Preiminary Exp as per Companies Act		12,19,562.00	
Total Addition in Profit	B	-	61,91,505.88
Less : Expenses Allowed :			
Dep as per IT Act		(39,23,521.00)	
Preiminary Exp as per IT Act		-	
Carry forward loss + Unabsorbed Depreciation			
Total Deduction from Profit	C	-	(39,23,521.00)
Taxable Profit	A+B+C	-	11,26,23,966.41
Tax @ 26% (25% + 4%)			2,83,45,200.00
Less: MAT Tax Credit.....			-



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Mo. 9033927693

Independent Auditors' Report on Consolidated Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors of
RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL
POLYCHEM PRIVATE LIMITED)**

Opinion

We have audited the accompanying Consolidated Financial Results of RENOL POLYCHEM LIMITED (PREVIOUSLY KNOWN AS RENOL POLYCHEM PRIVATE LIMITED) ("Company") for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- a) are presented in accordance with the Listing Regulations in this regard; and
- b) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half and year ended 31st March, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance





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with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act. and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These accompanying consolidated financial results have been prepared on the basis of the consolidated financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these accompanying Half Yearly and Annual financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual consolidated financial results that give a true and fair view and are free from material misstatement. whether due to fraud or error.

In preparing the consolidated financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





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Auditor's Responsibilities for the Audit of the accompanying Financial Results

Our objectives are to obtain reasonable assurance about whether the accompanying consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accompanying annual consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the accompanying consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the accompanying consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a





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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the accompanying annual consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the accompanying consolidated financial results, including the disclosures, and whether the accompanying consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The accompanying consolidated financial results include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the current financial year.

Parallel, the accompanying consolidated financial results include the results for the half year ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited year to date figures up to the first half year ended as on 30th September, 2024 of the previous financial year.





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For, M/s. SUNIT M CHHATBAR & CO
Chartered Accountants
FRN No. 141068W



CA SUNIT M CHHATBAR
Proprietor
M.No. 166095

UDIN: 26166095GOAGID8437

Place: Rajkot
Date: 29th May, 2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

CONSOLIDATED BALANCE SHEET AS AT 31/03/2026

(Amount in INR Lakh)

Particulars	Note No.	Figures as at the end of current reporting period - 31-03-2026	Figures as at the end of previous reporting period - 31-03-2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,208.45	549.00
(b) Reserves and Surplus	2	8,802.90	784.20
(c) Money received against Share Warrants		827.85	-
(d) Minority Interest		1,225.18	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	341.58	13.09
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	1.13	-
(d) Long-Term Provisions	5	-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	6	1,367.64	682.38
(b) Trade Payables -	7		
(A) Total outstanding dues of MSME		-	-
(B) Total outstanding dues of Other than MSME		5,750.71	111.01
(c) Other Current Liabilities	8	230.27	33.38
(d) Short-Term Provisions	9	315.78	167.72
Total Equity and Liabilities		20,071.49	2,340.79
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		2,219.94	34.24
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets Under Development		-	-
(v) Goodwill		1,235.00	-
(b) Non-Current Investments	11	744.36	30.13
(c) Deferred Tax Assets (Net)		393.78	5.38
(d) Long-term Loans and Advances	12	441.08	-
(e) Other Non-Current Assets	13	1,070.57	31.81
(2) Current Assets			
(a) Current Investments	14	-	-
(b) Inventories	15	5,071.47	926.84
(c) Trade Receivables	16	6,536.14	896.65
(d) Cash and Cash Equivalents	17	1,113.72	296.68
(e) Short-Term Loans and Advances	18	8.36	3.38
(f) Other Current Assets	19	1,237.07	115.68
Total Assets		20,071.49	2,340.79

Contingent Liabilities and Commitments

20

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See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITED

As per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068W

BHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516

NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN:26166095MSYHKW5042
Place : RAJKOT
Date : 29/05/2026

Place : RAJKOT
Date : 29/05/2026

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2026****(Amount in INR Lakh)**

Particulars	Note No.	Figures for the current reporting period - 31-03-2026	Figure for the previous reporting period - 31-03-2025
I Revenue From Operations	A	8,998.78	6,229.90
II Other Income	B	21.01	26.33
Share of Profit from Associate		3.12	-
III Total Income (I+II)	-	9,022.92	6,256.23
IV EXPENSES:			
Cost of Materials Consumed	C	7,164.16	5,274.51
Purchase of Stock-in-Trade	D	-	-
Change in inventory of finished goods	E	19.16	-
Change in inventory of Work-in-progress & Stock-in-Trade	F	-	-
Employee Benefits Expenses	G	160.58	54.53
Finance costs	H	28.64	59.84
Depreciation and amortization expenses	I	53.84	14.36
Other Expenses	J	479.08	186.59
IV Total expenses	-	7,905.47	5,589.83
V Profit/(Loss) before exceptional items and tax	(III-IV)	1,117.45	666.39
VI Exceptional Items	K	-	-
VII Profit before extraordinary items and tax	(V - VI)	1,117.45	666.39
VIII Extraordinary items	L	-	-
IX Profit/(Loss) before tax	(VII-VIII)	1,117.45	666.39
X Tax expense: -			
(1) Current Tax		279.69	167.72
(2) Short provision of Income Tax		11.55	-
(3) Deferred Tax Assets / (Liabilities)	DTA/(DTL)	(0.77)	1.00
XI Profit/(Loss) for the period from continuing operation	(IX-X)	825.45	499.68
XII Profit/(Loss) for discontinued operation		-	-
XIII Tax expenses of discontinued operations		-	-
XIV Profit/(Loss) form Discontinued operation (after tax)	(XII-XIII)	-	-
XV Profit/(Loss) for the period	(XI+XIV)	825.45	499.68
XVI Earnings per equity share:			
(1) Basic	In Rs.	6.83	9.10
(2) Diluted	In Rs.	6.83	9.10

See accompanying notes to the Financial StatementsFor and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITEDAs per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068WBHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190Place : RAJKOT
Date : 29/05/2026(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN:26166095MSYHKW5042
Place : RAJKOT
Date : 29/05/2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD, MAVDI
RAJKOT , GUJARAT, INDIA 360004

Consolidated Cash Flow Statement as on 31/03/2026

Particulars	Amount in Lakh	
	INR	INR
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax		1,117.45
Add : Depreciation	53.84	
Add : Loss on sale of Assets	-	
Add : Interest expense	28.64	
Add : Others if any	-	82.48
Less : Interest income	2.02	
Less : Profit on sale of Assets	-	
Less : Others if any	-	2.02
Operating profit before working capital changes		1,197.91
Adjustments for:		
Decrease/(Increase) in Receivables	(5,639.49)	
Decrease/(Increase) in Other Current Assets	(1,121.39)	
Decrease/(Increase) in Short Term Advances	(4.98)	
Decrease/(Increase) in Inventories	(4,144.62)	
Increase/(Decrease) in Payables	5,984.64	(4,925.85)
Cash generated from operations		(3,727.94)
Income Tax paid		(292.00)
Cash flow before extraordinary item		(4,019.94)
Proceeds from earthquake disaster settlement		-
Net Cash flow from Operating activities		(4,019.94)
B : CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(2,239.54)	
Sale of Fixed Assets	-	
Increase in Long Term Advances & Investment	(1,155.31)	
Increase in other Current & NON Current Assets	(2,662.16)	
Less : Interest income	2.02	
Net Cash used in Investing activities		(6,054.99)
C : CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	9,905.74	
Proceeds from Long term Borrowings	329.62	
Proceeds from Short term Borrowings	685.25	
Interest paid	(28.64)	
Net Cash used in financing activities		10,891.97
Net increase in Cash & Cash Equivalents		817.04
Cash and Cash equivalents as at 31/03/2025		296.68
Cash and Cash equivalents as at 31/03/2026		1,113.72
Cash & Cash Equivalents	As on	
	31/03/2026	31/03/2025
Cash in Hand	36.70	11.62
Cash at Bank	1,077.02	285.05
Cash & Cash equivalents as stated	1,113.72	296.68

(0.00)

See accompanying notes to the Financial Statements

For and on Behalf of the Board of Directors of
RENOL POLYCHEM LIMITED

As per our report of even date.
For M/s Sunit M Chhatbar & Co.
Chartered Accountants
Firm's Registration No. - 141068W

NAITIK BHAVESHBHAI HARSODA
Director, DIN No - 10404190
BHAVESHBHAI MANSUKHBHAI HARSODA
Director, DIN No - 09236516

Place : RAJKOT
Date : 29/05/2026

(CA. Sunit M Chhatbar)
Proprietor
Membership No. - 166095
UDIN:26166095MSYHKW5042
Place : RAJKOT
Date : 29/05/2026

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 1		
Share Capital		
AUTHORISED SHARE CAPITAL		
1,65,00,000 Equity Shares of face value of Rs. 10 Each	1,650.00	900.00
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL		
1,20,84,462 Equity Shares of face value of Rs. 10 Each	1,208.45	549.00
Total	1,208.45	549.00

(a) Reconciliation of Number of shares at the beginning and at the end of the reporting period :

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Number Of Equity Shares as at the beginning of the Financial year	54,90,000.00	54,90,000.00
Add : Number of Shares Issued during the period	65,94,462.00	-
Less : Number of Shares Bought Back during the period	-	-
Number Of Equity Shares as at the end of the financial Years	1,20,84,462.00	54,90,000.00

(b) Rights, Preferences and Restrictions attached to Equity Shares :

The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.
In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist curenly. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(c) Details of Shares held by its Holding company & Subsidiaries Company etc.. :

SL NO.	Name of the Share Holders	No of Share	% of Share 31/03/2026	% of Share 31/03/2025
	NIL	0	0.00%	0.00%
	Total	0	0.00%	0.00%

(d) Details of Shareholders holding more than 5% Shares in the company at the end of Reporting Period :

SL NO.	Name of the Share Holders	No of Share	% of Share 31/03/2026	% of Share 31/03/2025
1	Mr. Bhaveshbhai M Harsoda	4093674	33.88%	74.57%
2	Mr. Naitikbhai B Harsoda	1481826	12.26%	25.42%
	Total	5575500	46.14%	99.99%

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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(e) Details of Shares held by the Promoters at the end of the year 2025-26 :

SL NO.	Name of the Share Holders	31/03/2026		
		No of Share	% of Total Share	% change During the Year
1	Mr. Bhaveshbhai M Harsoda	4093674	33.88%	0.00%
2	Mr. Naitikbhai B Harsoda	1481826	12.26%	6.16%
3	Mrs. Hetalben B Harsoda	600100	4.97%	600000.00%
4	Mrs. Labhuben M Harsoda	100	0.00%	0.00%
5	Mr. Dishant H Harsoda	100	0.00%	0.00%
6	Mr. Pratik bhai i Pambhar	100	0.00%	0.00%
7	Mrs. Pravinaben S Pambhar	100	0.00%	0.00%
Total		6176000	51.11%	-

NOTE : % change During the Year has been computed with respect to the number at the beginning of the year.**(f) Details of Shares held by Promoters at the end of the year 2024-25 :**

SL NO.	Name of the Share Holders	31/03/2025		
		No of Share	% of Total Share	% change During the Year
1	Mr. Bhaveshbhai M Harsoda	4093674	74.57%	0.00%
2	Mr. Naitikbhai B Harsoda	1395826	25.42%	0.00%
3	Mrs. Hetalben B Harsoda	100	0.00%	0.00%
4	Mrs. Labhuben M Harsoda	100	0.00%	0.00%
5	Mr. Dishant H Harsoda	100	0.00%	0.00%
6	Mr. Pratik bhai i Pambhar	100	0.00%	0.00%
7	Mrs. Pravinaben S Pambhar	100	0.00%	0.00%
Total		5490000	100.00%	-

NOTE : % change During the Year has been computed with respect to the number at the beginning of the year.**(g) Details of Shares reserved under options and contracts/commitments :**

Particulars		No of Share at 31/03/2026	No of Share at 31/03/2025
1	ESOPs (Employee Stock Option Plan)	0.00	0.00
2	Convertible Debentures	0.00	0.00
3	Shareholders Agreement with.....Dated	0.00	0.00
Total		0.00	0.00

NOTE : Terms and condition if any is mentioned int the Significant accounting policy separately**(h) Details of Shares Issues , Bought Back & Bonus Share Issue - Other than Cash in the Last 5 Years :**

Particulars		Agreegate no of Share	Class of Share
1	Share Issued Other than in Cash	Equity Share	0
2	Share Bought Back	Equity Share	0

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RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

			(Amount in INR Lakh)	
Particulars			Figures as at 31/03/2026	Figures as at 31/03/2025
3	Bonus Share Issued	Equity Share		0
				0

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 2
Reserves & Surplus
(a) Capital Reserves

Opening balance	-	-
Add : Addition during the year	37.03	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	A	37.03

(b) Capital Redemption Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	B	-

(c) Securities Premium

Opening balance	1.00	1.00
Add : Addition during the year	7,465.47	-
Less : Deduction during the year	303.67	-
Closing Balance at the end of of the year	C	7,162.81

(d) Debenture Redemption Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	D	-

(e) Revaluation Reserve

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	E	-

(f) Share Options Outstanding Account

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	F	-

(g) Other :- Capital Subsidy

Opening balance	-	-
Add : Addition during the year	-	-
Less : Deduction during the year	-	-
Closing Balance at the end of of the year	G	-

(h) Surplus (Statement of Profit & Loss)

Opening balance	783.20	319.30
Add : Net Profit/(Loss) for the current year	819.87	499.68
	1,603.06	818.97
Less : IT & Other Adjustment	-	35.78
Less : Transfer	-	-
Less : Bonus Share	-	-
	-	35.78

Closing Balance at the end of of the year	H	1,603.06	783.20
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GRAND TOTAL (A+B+C+D+E+F+G+H)	8,802.90	784.20
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RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 3**Long-Term Borrowing****Secured Borrowings: -**

(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	316.07	26.26
Less : Installments Due Within One Year	13.09	13.17
	302.97	13.09

Loan fromBank was taken during the year..... The Loan is repayable in monthly instalments of Rs...../- each starting from along with interest @....., from the date of loan. **The Loan is secured by hypothecation of vehicle and personal guarantee of directors of the company.** The Loan has Mature in the year

(b) Term Loans - From other Parties	-	-
Less : Installments Due Within One Year	-	-
	-	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	-	-
(f) Long term maturities of finance lease obligation	-	-
(g) Other loans advances (specify nature)	-	-

Total Secured Borrowing (A)	302.97	13.09
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UN-Secured Borrowings: -

(a) Bonds/debentures	-	-
(b) Term Loans - From Banks	7.04	-
Less : Installments Due Within One Year	-	-
	7.04	-

Loan fromBank was taken during the year..... The Loan is repayable in monthly instalments of Rs...../- each starting from along with interest @....., from the date of loan. The Loan has Mature in the year

(b) Term Loans - From other Parties	22.49	-
Less : Installments Due Within One Year	-	-
	22.49	-
(c) Deferred Payment Liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from Related Parties	9.08	-
(f) Long term maturities of finance lease obligation	-	-
(g) Other loans advances (specify nature)	-	-

Total UN-Secured Borrowing (B)	38.61	-
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GRAND TOTAL (A+B)	341.58	13.09
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RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 4**Other Long-Term Liabilities**

(a) Trade Payables		
(I) Total outstanding dues of MSME	[Sub Note -1]	-
(II) Total outstanding dues of Other than MSME	[Sub Note -1]	1.13
(b) Others (specify nature)	-	-
Total	1.13	-

Note. -5**Long-Term Provisions**

(a) Provisions for Employee Benefits	-	-
(b) Others (Dues of Capital Assets Purchase)	-	-
Total	-	-

Note. - 6**Short-Term Borrowings****Secured Borrowings: -**

(a) Loans Repayable on Demand :		
From Banks	936.14	669.22
From other Parties	232.26	-
(b) Loans and advances from Related Parties	78.65	-
(c) Deposits	-	-
(d) Other loans advances (specify nature)	-	-
(e) Current Maturities of Long Term Borrowings	120.58	13.17
Total Secured Borrowing (A)	1,367.64	682.38

UN-Secured Borrowings: -

(a) Loans Repayable on Demand :		
From Banks	-	-
From other Parties	-	-
(b) Loans and advances from Related Parties	-	-
(c) Deposits	-	-
(d) Other loans advances (specify nature)	-	-
(e) Current Maturities of Long Term Borrowings	-	-
Total UN-Secured Borrowing (A)	-	-

GRAND TOTAL (A+B)	1,367.64	682.38
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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 7**Trade Payable****Trade payables as per the Ageing Schedule****[Sub Note -1]**

(A) Total outstanding dues of MSME	-	-
(B) Total outstanding dues of Other than MSME	5,750.71	111.01

Total	5,750.71	111.01
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Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:

	Amount remaining unpaid at the end of each accounting year:	31/03/2026	31/03/2025
(a)	Total Outstanding Principal at the end of the year	-	-
	Total Outstanding Interest at the end of the year	-	-
	Total Outstanding of MSME	-	-

(b)	The amount of interest paid by the buyer under MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
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(c)	The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid)	-	-
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(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
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(e)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-
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Note. - 8**Other Current liabilities:**

(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings;	-	-
(d) Income received in advance;	4.29	25.08
(e) Unpaid dividends;	-	-
(f) Application money received for allotment of securities and due for refund an	-	-
(g) Unpaid matured deposits and interest accrued thereon	-	-
(h) Unpaid matured debentures and interest accrued thereon;	-	-
(i) Other payables :	-	-
GST Payables	21.08	-
TDS Payable	4.61	1.10
Advance from Sundry Debtors	153.13	-
Consultancy Fee Payable	1.35	-
Directors Salary	-	-
Salary Payable	42.46	7.20
Expenses Payable	3.35	-

Total	230.27	33.38
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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note. - 9		
Short-Term Provisions		
(a) Provisions for Employee Benefits	2.19	-
(b) Other Provisions :		
Provision for Audit Fee	3.80	-
Gratuity Payable	12.20	-
CSR Payable	8.84	-
Provision for Interest	0.85	-
Prov for Tax / MAT Tax	287.90	167.72
Total	315.78	167.72

Note No. - 11
Non-Current Investments
Other Investments :

(a) Investment Property	-	-
(b) Investments in Equity Instruments	-	-
(c) Investments in Preference Shares	-	-
(d) Investments in Government or Trust Securities	-	-
(e) Investments in Debentures or Bonds	600.00	-
(f) Investments in Mutual Funds	-	-
(g) Investments in Partnership Firms	-	-
(h) Other non-current investments (FD, Gold)	144.36	30.13
Total	744.36	30.13

Aggregate amount of quoted investments and market value	Not Applicable	Not Applicable
Aggregate amount of Unquoted Investment	-	-
Aggregate provision for diminution in value of investments.	-	-

Note No. - 12
Long-Term Loans and Advances:

(a) Capital Advances :		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	-	-
(b) Loans and advances to related parties :		
Secured, considered good;	8.30	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	8.30	-
(c) Other Loans and Advances :		
Secured, considered good;	432.78	-
Unsecured, considered good;	-	-
Doubtful	-	-
Less : Provision for Doubtful Advances	-	-
	432.78	-
Total	441.08	-

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RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

S.No	Type of Borrower	Amount outstanding in the nature of Loan - 2025-26	% of Total loan & Advances in the nature of loan
1	Promoters	-	0.00%
2	Directors	-	0.00%
3	KMPs	-	0.00%
4	Related Parties	8.30	100.00%
Total		8.30	100%

Note No. - 13**Other Non-Current Assets:****(i) Long-term Trade Receivables :****[Sub Note -2]**

(a) Secured, considered good	559.38	24.52
(b) Unsecured, considered good	-	-
(c) Doubtful	485.03	-
(ia) Security Deposit	26.16	7.29
(ii) MAT Tax Credit	-	-
(iii) Others (specify nature)	-	-

Total	1,070.57	31.81
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Note No. - 14**Current Investments**

(a) Investments in Equity Instruments;	-	-
(b) Investment in Preference Shares;	-	-
(c) Investments in Government or Trust Securities;	-	-
(d) Investments in Debentures or Bonds;	-	-
(e) Investments in Mutual Funds;	-	-
(f) Investments in Partnership Firms;	-	-
(g) Other Investments (specify nature).	-	-

Total	-	-
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The basis of valuation of individual investments;	Not Applicable	Not Applicable
Aggregate amount of quoted investments and market value thereof	Not Applicable	Not Applicable
Aggregate amount of unquoted investments	-	-
Aggregate provision made for diminution in value of investments.	-	-

Note No. - 15**Inventories**

(a) Raw Materials;	3,965.98	926.84
(b) Work-in-Progress;	-	-
(c) Finished Goods;	1,105.49	-
(d) Stock-in-Trade (in respect of goods acquired for trading);	-	-
(e) Stores and spares;	-	-
(f) Loose tools;	-	-
(g) Goods in Transit - Rawmaterial & Loose Tools	-	-
(h) Others (specify nature).	-	-

Total	5,071.47	926.84
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Method of valuation shall be stated.	As Per Notes on Accounts
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Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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**Note No. - 16
Trade Receivables****Trade Receivables, as per Ageing Schedules****[Sub Note -2]**

(a) Secured, considered good;	6,536.14	896.65
(b) Unsecured, considered good;	-	-
(c) Doubtful	-	-

Total	6,536.14	896.65
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**Note No. - 17
Cash and Cash Equivalents**

(a) Balances with banks;	1,077.02	285.05
(b) Cheques, drafts on hand;	-	-
(c) Cash on hand	36.70	11.62
(d) Fixed Deposit with Bank	-	-

Total	1,113.72	296.68
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Fixed deposits with more than twelve months maturity Value is Rs.	Not Applicable	Not Applicable
Earmarked balances with banks (for example, for unpaid dividend) shall be separately stated.	Not Applicable	Not Applicable
Balances with banks to the extent held as margin money or security against the borrowings, guarantees, other commitments shall be disclosed separately.	Not Applicable	Not Applicable
Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated	Not Applicable	Not Applicable
Bank deposits with more than twelve months maturity shall be disclosed separately.	Not Applicable	Not Applicable

**Note. - 18
Short-Term Loans and Advances:**

(a) Loans and advances to related parties (giving details thereof);		
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
(b) Others Loans & Advances	8.36	3.38

Total	8.36	3.38
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**Note. - 19
Other Current Assets**

(a) Advances given to Other	816.60	52.15
(c) FD Interest Receivables	-	0.25
(d) Balance with authority	167.12	3.28
(e) Advance Tax Paid	246.73	60.00
(f) Duty Drawback Receivable	0.26	-
(g) RODTEP Receivable	0.15	-
(h) PGVCL Interest Receivable	0.91	-
(i) Prepaid Expenses	5.28	-

Total	1,237.07	115.68
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Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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Note. - 20**Contingent Liabilities and Commitments****(i) Contingent liabilities :**

(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees excluding financial guarantees	-	-
(c) Other money for which the company is contingently liable	-	-

(ii) Commitments :

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investment partly paid	-	-
(c) Other (specify nature)	-	-

Total	-	-
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Note No. - A**Revenue From Operations**

(a) Sale of Products	8,998.78	6,229.90
(b) Sale of Services	-	-
(c) Other operating revenues;	-	-

Total	8,998.78	6,229.90
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Note No. - B**Other Income**

(a) Interest Income	2.02	1.19
(b) Other Income	16.70	25.14
(c) Forex Rate Difference Income	2.26	-
(d) Discount on Purchase	-	-
(e) Insurance claim received	-	-
(f) Misc Income	0.03	-

Total	21.01	26.33
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Note No. - C**Cost of Materials Consumed**

Opening Stocks of Raw Material	926.84	692.16
Add: Purchase of Raw Materials	8,526.49	5,509.20
Add: Direct Expenses/ Project Exp	-	-
Add: Freight & Transportation	-	-
Add: Packing Material	-	-
Add: Wages / Other Exp	-	-
Add: Wastage of Goods	-	-

	9,453.33	6,201.36
Less: Closing Stocks of Raw material	2,289.17	926.84

Total	7,164.16	5,274.51
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Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
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**Note No. - D
Purchase of Stock-in-Trade**

Purchase of Stock-in-Trade	-	-
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Total	-	-
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**Note No. - E
Changes in inventories of Finished Goods**

Opening Stocks of Finished Goods	-	-
Closing Stocks of Finished Goods	(19.16)	-

Total	19.16	-
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**Note No. - F
Changes in inventories of WIP & Stock-in-Trade****Changes in Work-in-Progress**

Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-

Total (A)	-	-
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Changes in Stock-in-Trade

Opening Stocks of Work-in-Progress	-	-
Closing Stocks of Work-in-Progress	-	-

Total (B)	-	-
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GRAND TOTAL (A+B)	-	-
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**Note No. - G
Employee benefits expense**

Salaries and Wages	72.02	54.53
Director Salary	0.28	-
Staff welfare expenses	0.95	-
Staff training expenses	75.00	-
Provident Fund Contribution	0.14	-
Gratuity Expense	12.20	-

Total	160.58	54.53
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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026**(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - H Finance Cost		
(a) Interest expense;		
(A) Interest Expense on CC	19.86	-
(B) Interest Expense on Car Loan	2.03	-
(C) Bank Interest Expense	0.17	53.06
(D) Interest on Unsecured Loan	0.38	-
Total (A)	22.45	53.06
(b) Other Borrowing Costs		
(A) Bank Charges	6.19	6.79
(B) Documentation Charge	-	-
(C) Loan Processing fee	-	-
Total (B)	6.19	6.79
(c) (A) Net Gain/Loss on foreign currency	-	-
Total (C)	-	-
GRAND TOTAL (A+B+C)	28.64	59.84

**Note No. - I
Depreciation & Amotization Expense**

Depreciation shall be classified as:

(a) Depreciation of Tangible assets	53.84	14.36
(b) Amortization of intangible assets	-	-
Total	53.84	14.36

**Note No. - J
Other Expenses****(a) Direct Expenses**

Freight and Transportation Charges	90.56	71.71
Labour Charges	8.41	8.79
Power Charges	7.80	6.28
Other Direct Expenses	28.48	4.86
Total (A)	135.25	91.65

(b) Indirect Expenses

Advertising Expenses	0.84	1.34
Audit Fee	3.80	-
Accounting Fees	1.20	1.20
Import Expenses	36.21	22.52
Communication Expenses	0.41	0.39
CSR Expense	8.84	-
Insurance Charges	2.38	1.64
Legal, Professional & Consultancy Charges	154.37	43.21
Brokerage and Commision	1.56	1.08
Office and General Expenses	3.17	14.31
Printing And Stationery	0.35	0.54
Repairing Expenses	1.74	2.33
ROC & Other Fees	11.38	2.06
Business Coaching Classes Expense	0.15	-
Vehicle Expense	4.10	-

RENOL POLYCHEM LIMITED

CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026****(Amount in INR Lakh)**

Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Exhibition Fair Expense	5.77	-
Jobwork Expense	0.09	-
Seminar Expense	13.47	-
Software & Web Services Expense	3.86	-
Rent Expense	4.32	-
Marketing Expense	72.01	-
Export Expense	5.39	-
Post & Courier Expense	0.35	-
Director Sitting Fees	1.20	-
Canteen Expense	0.03	-
Security Expense	0.17	-
Travelling And Conveyance Expense	6.68	4.33
Total (B)	343.84	94.95
GRAND TOTAL (A+B)	479.08	186.59

RENOL POLYCHEM LIMITED
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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
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"NOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

(Amount in INR Lakh)		
Particulars	Figures as at 31/03/2026	Figures as at 31/03/2025
Note No. - K		
Exceptional Items		
Loss due to fire	-	-
Voluntary retirement scheme (VRS) expense	-	-
One-time settlement with lenders	-	-
Loss / (Gain) on loan waiver	-	-
Loss on disposal of investment	-	-
Total	-	-
Note No. - L		
Extraordinary items		
Loss due to Earthquake	-	-
Flood damage to inventory and propert	-	-
Cyclone/Storm damage to factories or warehouses	-	-
Total	-	-
Note No. - M		
Profit/(Loss) frrom discontinued operation		
Profit, Profit/(Loss) for discontinued operation	-	-
Tax expenses of discontinued operations	-	-
Total	-	-

RENOL POLYCHEM LIMITED
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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

"SUBNOTE" FORMING PART OF THE BALANCE SHEET AND STATEMENT OF PROFIT & LOSS as on 31st March 2026

Sub Note. - 1
Trade Payables Ageing Schedule

Trade Payables Ageing Schedule at the end of the year 2025-26

(Amount in INR Lakh)

Particulars	Outstanding for following periods from due date of payment (2025-26)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	5,750.71	-	1.13	-	5,751.84
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	5,750.71	-	1.13	-	5,751.84

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2024-25.

Trade Payables Ageing Schedule at the end of the year 2024-25

(Amount in INR Lakh)

Particulars	Outstanding for following periods from due date of payment (2024-25)				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro & Small Enterprises (MSME Payment Rule Applied)	-	-	-	-	-
(b) Medium Enterprises (MSME Payment Rule Not Applied)	-	-	-	-	-
(ii) Other Trade Payable (Other than MSME)	111.01	-	-	-	111.01
(iii) (a) Disputed Dues - Micro & Small Enterprises	-	-	-	-	-
(iii) (b) Disputed Dues - Medium Enterprises	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total	111.01	-	-	-	111.01

Notes :- The ageing requirement shall not apply to the trade payables which are not due for payment and as on Balance Sheet date there are no "Unbilled" and "Not due" trade payables, hence the same are not disclosed in the ageing schedule of 2023-24.

Sub Note. - 2
Trade Receivables ageing schedule

Trade Receivables ageing schedule at the end of the year 2025-26

(Amount in INR Lakh)

Particulars	Receivables for following periods from due date of payment (2025-26)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,027.16	4,508.98	515.93	43.45	-	7,095.51
(ii) Undisputed Trade Receivables – considered doubtful	-	-	6.77	372.54	105.72	485.03
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	2,027.16	4,508.98	522.70	415.99	105.72	7,580.54

Trade Receivables ageing schedule at the end of the year 2024-25

(Amount in INR Lakh)

Particulars	Receivables for following periods from due date of payment (2024-25)					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	849.40	47.25	24.52	-	-	921.17
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Unbilled Dues	-	-	-	-	-	-
Total	849.40	47.25	24.52	-	-	921.17

RENOL POLYCHEM LIMITED

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305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004**Property, Plant and Equipment and Intangible Assets
Note No. - 10****(i) Property, Plant and Equipment as on 31-03-2026****(Amount in INR Lakh)**

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	Upto 31/03/2025	During the Year	Total As on 31/03/2026	As at 31/03/2026	As at 31/03/2025
1	Air Conditioner		1.70	-	-	1.70	0.59	0.27	0.86	0.85	1.12
2	Computer & Software		5.83	1.36	-	7.19	3.88	1.40	5.27	1.92	1.96
3	Furniture & Fixtures		1.34	0.54	-	1.88	0.48	0.30	0.78	1.10	0.86
4	Inverter		0.38	-	-	0.38	0.29	0.02	0.31	0.07	0.09
5	Machinery		19.99	253.70	3.94	269.75	12.94	38.60	51.53	218.21	7.05
6	Mobile		0.75	0.31	-	1.06	0.60	0.11	0.70	0.36	0.15
7	Motor Vehicle		48.67	-	-	48.67	25.66	6.61	32.27	16.40	23.01
8	Electric Item		-	0.60	-	0.60	-	0.04	0.04	0.56	-
9	Fire Safety		-	0.02	-	0.02	-	0.00	0.00	0.01	-
10	Lab Equipments		-	18.13	-	18.13	-	2.37	2.37	15.75	-
11	Land		-	1,300.00	-	1,300.00	-	-	-	1,300.00	-
12	Air Conditioner		-	0.14	-	0.14	-	0.00	0.00	0.13	-
13	TATA TIAGO CAR A/C		-	2.35	-	2.35	-	0.17	0.17	2.18	-
14	TOOLS & INSTUMENT A/C		-	0.04	-	0.04	-	0.00	0.00	0.03	-
15	BLADE 12*44		-	2.43	-	2.43	-	0.03	0.03	2.40	-
16	BLADE 14*57		-	9.99	-	9.99	-	0.13	0.13	9.86	-
17	PTO 6 SPLINE P - G EXTRA LONG		-	4.35	-	4.35	-	0.05	0.05	4.30	-
18	ROTARY DISC HARROW 7 DISC		-	57.54	-	57.54	-	0.66	0.66	56.88	-
19	ROTAVATOR 6 DOUBLE SHAFT		-	34.90	-	34.90	-	0.64	0.64	34.26	-
20	ROTAVATOR 6 DOUBLE SHAFT		-	34.90	-	34.90	-	0.59	0.59	34.31	-
21	RRT 6 DOUBLE SHAFT M/S (44		-	34.40	-	34.40	-	0.70	0.70	33.70	-
22	COMPUTER ACCOUNTING SOFTWARE		-	3.56	-	3.56	-	0.02	0.02	3.54	-
23	TRADEMARK REGISTRATION FUL		-	0.01	-	0.01	-	0.00	0.00	0.01	-
24	FIX-BOREWELL PIPES & PUMP		-	0.47	-	0.47	-	0.00	0.00	0.47	-
25	FIX-ELECTRIC GOODS (CNSTRU		-	1.02	-	1.02	-	0.00	0.00	1.02	-
26	FIX-FACTORY BUILDING CONTR		-	211.74	-	211.74	-	0.24	0.24	211.49	-
27	FIX-FACTORY PLOT AT ARDOI		-	17.43	-	17.43	-	-	-	17.43	-
28	FIX-MACHINERY		-	232.04	-	232.04	-	0.78	0.78	231.27	-
29	FIX-BOLERO PICK UP		-	1.10	-	1.10	-	0.01	0.01	1.10	-
30	FIX-CAR CIAZ		-	0.74	-	0.74	-	0.00	0.00	0.74	-
31	FIX-CAR HYUNDAI I-10 MAGNA		-	0.22	-	0.22	-	-	-	0.22	-
32	FIX-CAR HYUNDAI I-10 STAR D		-	0.22	-	0.22	-	-	-	0.22	-
33	FIX-CAR JEEP VOCAL WHITE		-	1.40	-	1.40	-	0.01	0.01	1.39	-
34	FIX-ELECTRIC BIKE		-	0.25	-	0.25	-	0.00	0.00	0.25	-
35	FIX-FORTUNER		-	7.06	-	7.06	-	0.04	0.04	7.02	-
36	FIX-HONDA ACTIVA		-	0.07	-	0.07	-	0.00	0.00	0.07	-
37	FIX-HONDA CD 110		-	0.06	-	0.06	-	0.00	0.00	0.06	-
38	FIX-AIR CONDITIONER		-	0.21	-	0.21	-	0.00	0.00	0.20	-
39	FIX-C C TV CAMERA SYSTEM		-	0.24	-	0.24	-	0.00	0.00	0.24	-
40	FIX-COMPUTER A/C.		-	0.14	-	0.14	-	0.00	0.00	0.14	-
41	FIX-CURRENCY COUNTING MAC		-	0.00	-	0.00	-	-	-	0.00	-
42	FIX-FURNITUR AND FIXTURE		-	7.22	-	7.22	-	0.03	0.03	7.19	-
43	FIX-LABORATORY EQUIPMENTS		-	1.22	-	1.22	-	0.01	0.01	1.21	-
44	FIX-MOBILE & TELEPHONE		-	1.02	-	1.02	-	0.01	0.01	1.01	-
45	FIX-REFRIGERATOR		-	0.33	-	0.33	-	0.00	0.00	0.33	-
46	FIX-TELEVISION		-	0.03	-	0.03	-	0.00	0.00	0.03	-

Current Year's Figures	78.67	2,243.48	3.94	2,318.21	44.42	53.84	98.27	2,219.94	34.24
Previous Year's Figures	68.69	9.98	-	78.67	30.07	14.36	44.42	34.24	-

(ii) Intangible Assets as on 31-03-2026**(Amount in INR Lakh)**

SL NO.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original COST	Addition	Sale / Scrap	Total As on 31/03/2026	Upto 31/03/2025	During the Year	Total As on 31/03/2026	As at 31/03/2026	As at 31/03/2025
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-

Current Year's Figures	-	-	-	-	-	-	-	-	-	-	-
Previous Year's Figures	-	-	-	-	-	-	-	-	-	-	-

(iii) Capital-Work-in Progress (CWIP) as on 31-03-2026**(Amount in INR Lakh)**

(a) For Capital-work-in progress, following ageing schedule shall be given:

SL NO.	CWIP	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
Total A		-	-	-	-	-	-

b) For Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given:

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SL NO.	CWIP	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
Total B		-	-	-	-	-	-
Grand Total (A+B)		-	-	-	-	-	-

(iv) Intangible Assets under Development as on 31-03-2026**(Amount in INR Lakh)**

(a) For Intangible assets under development, following ageing schedule shall be given:

SL NO.	Intangible assets under development	Amount in CWIP for a period of				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Projects in Progress	-	-	-	-	-	-
2	Projects Temporarily Suspended	-	-	-	-	-	-
Total A		-	-	-	-	-	-

b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given:

SL NO.	Intangible assets under development	To be completed in				Total	Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	31/03/2026	31/03/2025
1	Project 1	-	-	-	-	-	-
2	Project 2	-	-	-	-	-	-
Total B		-	-	-	-	-	-
Grand Total (A+B)		-	-	-	-	-	-

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Fixed Assets Statement As Per Income Tax Act as on 31st March 2026

Sl. No.	Particulars	Rate of Dep	WDV	GROSS BLOCK		Sale/ Scrap	Total As on 31/03/2026	On WDV	DEPRECIATION		Additional Depreciation	Total As on 31/03/2026	WDV As On 31/03/2026
			01.04.2025	Ist Half	2nd Half				Addition	2nd Half			

Tangible Assets

1	Land	0.00%	-	-	13,00,00,000.00	-	13,00,00,000.00	-	-	-	-	-	13,00,00,000.00
2	Furniture and Fixtures	10.00%	1,60,331.40	53,906.87	59,773.00	-	2,74,011.27	16,033.00	5,391.00	2,989.00	-	24,413.00	2,49,598.27
3	Plant and Equipment	15.00%	51,22,172.90	1,31,04,472.20	1,37,17,000.00	-	3,19,43,645.10	7,68,326.00	19,65,671.00	10,28,775.00	-	37,62,772.00	2,81,80,873.10
4	Plant and Equipment	40.00%	2,64,381.53	17,123.94	1,18,663.40	-	4,00,168.87	1,05,753.00	6,850.00	23,733.00	-	1,36,336.00	2,63,832.87

Current Year's Figures			55,46,885.83	1,31,75,503.01	14,38,95,436.40	-	16,26,17,825.24	8,90,112.00	19,77,912.00	10,55,497.00	-	39,23,521.00	15,86,94,304.24
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Intangible Assets

1	Goodwill		-	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	25.00%	-	-	-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-	-	-

Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-
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Grand Total			55,46,885.83	1,31,75,503.01	14,38,95,436.40	-	16,26,17,825.24	8,90,112.00	19,77,912.00	10,55,497.00		39,23,521.00	15,86,94,304.24
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Sl. No.	Particulars	Rate of Dep	WDV	GROSS BLOCK		Sale/ Scrap	Total As on 31/03/2026	On WDV	DEPRECIATION		Additional Depreciation	Total As on 31/03/2026	WDV As On 31/03/2026
			15.02.2026	Ist Half	2nd Half				Addition	2nd Half			

Tangible Assets

1	Plant and Equipment	15.00%	3,07,877.21	-	1,78,51,000.00	-	1,81,58,877.21	6,555.74	-	13,38,825.00	-	13,45,380.74	1,68,13,496.47
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Current Year's Figures			3,07,877.21	-	1,78,51,000.00	-	1,81,58,877.21	6,555.74	-	13,38,825.00	-	13,45,380.74	1,68,13,496.47
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Intangible Assets

			-	-	-	-	-	-	-	-	-	-	-
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Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-
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Grand Total			3,07,877.21	-	1,78,51,000.00	-	1,81,58,877.21	6,555.74	-	13,38,825.00		13,45,380.74	1,68,13,496.47
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Sl. No.	Particulars	Rate of Dep	WDV	GROSS BLOCK		Sale/ Scrap	Total As on 00/01/1900	On WDV	DEPRECIATION		Additional Depreciation	Total As on 00/01/1900	WDV As On 00/01/1900
			01.04.2025	Ist Half	2nd Half				Addition	2nd Half			

Tangible Assets

1	Land	0.00%	-	-	13,00,00,000.00	-	13,00,00,000.00	-	-	-	-	-	13,00,00,000.00
2	Furniture and Fixtures	10.00%	1,60,331.40	53,906.87	59,773.00	-	2,74,011.27	16,033.00	5,391.00	2,989.00	-	24,413.00	2,49,598.27
3	Plant and Equipment	15.00%	51,22,172.90	1,31,04,472.20	1,37,17,000.00	-	3,19,43,645.10	7,68,326.00	19,65,671.00	10,28,775.00	-	37,62,772.00	2,81,80,873.10
4	Plant and Equipment	40.00%	2,64,381.53	17,123.94	1,18,663.40	-	4,00,168.87	1,05,753.00	6,850.00	23,733.00	-	1,36,336.00	2,63,832.87
5	Plant and Equipment	15.00%	-	-	-	-	-	-	-	-	-	-	-
6	Office equipment	15.00%	-	-	-	-	-	-	-	-	-	-	-

Current Year's Figures			55,46,885.83	1,31,75,503.01	14,38,95,436.40	-	16,26,17,825.24	8,90,112.00	19,77,912.00	10,55,497.00	-	39,23,521.00	15,86,94,304.24
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Intangible Assets

1	Goodwill		-	-	-	-	-	-	-	-	-	-	-
2	Brands / trademarks	25.00%	-	-	-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-	-	-

Current Year's Figures			-	-	-	-	-	-	-	-	-	-	-
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Grand Total			55,46,885.83	1,31,75,503.01	14,38,95,436.40	-	16,26,17,825.24	8,90,112.00	19,77,912.00	10,55,497.00		39,23,521.00	15,86,94,304.24
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Ratio Disclosure

RATIOS	Numerator	Denominator	31/03/2026	31/03/2025	% of Variance	Reason of variance
Current Ratio	Current Assests	Current Liabilities	1.82	2.25	-19.07%	As per Notes
Debt-Equity Ratio	Debt/Loan	Shareholder's Equity	0.17	0.52	-67.27%	As per Notes
Debt Service Coverage Ratio	EBITDA	Debt Service	(3.90)	13.83	-128.20%	As per Notes
Return on Equity Ratio	Profit After Tax	Closing Shareholder's Equity	8.25%	37.48%	-78.00%	As per Notes
Inventory Turnover Ratio	Sales Account	Closing Stock	1.77	6.72	-73.60%	As per Notes
Trade Receivable Turnover Ratio	Net Credit Sales or Total Sales	Avg. Debtor or Closing Debtor	1.19	6.76	-82.45%	As per Notes
Trade Payables Turnover Ratio	Net Credit Pur. or Total Purchase	Avg Creditor or Closing Creditor	1.48	49.63	-97.01%	As per Notes
Net Capital Turnover Ratio	Net Annual Sales	Closing Working Capital	1.43	5.01	-71.47%	As per Notes
Net Profit Ratio	Net Profit After Tax	Net Sales	9.17%	8.02%	14.37%	As per Notes
Return on Capital Employed	EBIT	Capital Employed	9.50%	54.47%	-82.56%	As per Notes
Return on Investment	Net Profit	Investment	28.29%	40.15%	-29.54%	As per Notes

Note :Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

RENOL POLYCHEM LIMITED
CIN - U22209GJ2024PLC147599

305 SANSKAR HEIGHTS NR RA, CIRCLE 150 FT RING RD,MAVDI
RAJKOT , GUJARAT, INDIA 360004

Deffered Tax Assets / Liability Calculation

Financial Year	31/03/2026	
	Current Year	
	Companies Act	Income Tax Act
Depreciation As Per	53,84,346.77	39,23,521.00
Gratuity Exp	12,19,562.00	-
	66,03,908.77	39,23,521.00
Timing Diference (If Positive then DTA otherwise DTL)	26,80,387.77	
31/03/2026 DTA/(DTL)	6,74,600.00	
31/03/2025 DTA/(DTL)	5,38,193.09	
	31/03/2026 DTA/(DTL)	12,12,793.09
जब Income Tax Act का Dep, Company Act से ज़्यादा होता है, तो Deferred Tax Liability (DTL) बनती है।		
IT Act Depreciation GREATER THAN Companies Act Depreciat	DTL	NEGATIVE
IT Act Depreciation LESS THAN Companies Act Depreciation	DTL	POSITIVE

Inocme Tax Liability Calculation

Financial Year	31/03/2026		
Net Profit before Tax	A		11,17,44,995.72
Add : Expenses Disallowed :			
Dep as per Companies Act		53,84,346.77	
Preiminary Exp as per Companies Act		12,19,562.00	
Total Addition in Profit	B	-	66,03,908.77
Less : Expenses Allowed :			
Dep as per IT Act		(39,23,521.00)	
Preiminary Exp as per IT Act		-	
Carry forward loss + Unabsorbed Depreciation			
Total Deduction from Profit	C	-	(39,23,521.00)
Taxable Profit	A+B+C	-	11,44,25,383.49
Tax @ 26% (25% + 4%)			2,97,50,600.00
Less: MAT Tax Credit.....			-