SHREEJI GLOBAL FMCG LIMITED
(FORMERLY KNOWN AS SHREEJI AGRI COMMODITY LIMITED
& SHREEJI AGRI COMMODITY PRIVATE LIMITED)
An ISO 9001:2015, ISO 22000:2018 & HACCP CERTIFIED COMPANY
GSTIN : 24AAZCS7964F1ZK | CIN : L51909GJ2018PLC100732
Regd. Office : 1205, The Spire, Near Ayodhya Circle, 150 Feet Ring Road, Rajkot - 360 007, Gujarat (INDIA) | Contact : +91 90337 70111
Email : operation@shreejifmcg.com | Website : www.shreejifmcg.com

September 08, 2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Sub: Annual Report for the Financial Year 2025-26

Script: SHETHJI

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 9th Annual General Meeting of the Company will be held on Wednesday, September 30, 2026 at 12:15 P.M. IST through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM"). Please find enclosed copy of the Annual Report for the Financial Year 2025-26, which is being sent through electronic mode to the Members, who have registered their e-mail addresses with the Company/ Registrar and Transfer Agent/ Depositories.

The Annual Report is also made available on the website of the Company at www.shreejifmcg.com.

Kindly take the above disclosure on your record.

Thanking you,

For Shreeji Global FMCG Limited
(Formerly known as Shreeji Agri Commodity Private Limited)

Kakkad Jitendra Tulshidas
Digitally signed by Kakkad Jitendra Tulshidas
Date: 2026.09.08 13:43:22 +05'30'

Jitendra Kakkad
Managing Director
DIN: 08020037

Place: Mumbai
Encl: a/a

SHREEJI GLOBAL FMCG LIMITED

ANNUAL REPORT

2025–2026

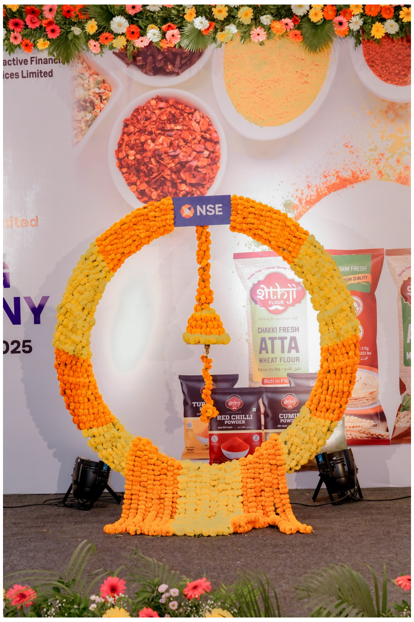
Rooted in Trust.
Bringing Flavour to Life.

Quality Focus | Trusted Sourcing | Processing Excellence | Global Outlook | Strong Partnerships

www.shreejifmcg.com

Glimpse of Listing Ceremony

(Listed on NSE Emerge on 12th November, 2025)



ABOUT US

Building a Scalable Food & FMCG Business

Shreeji Global FMCG Limited is engaged in the sourcing, processing, manufacturing and distribution of a diversified range of food and FMCG products. The Company's portfolio includes **whole spices, ground and blended spices, oilseeds, pulses, grains, wheat flour and other allied food products**.

The Company operates through a combination of its own brand **"SHETHJI"** and **white-label manufacturing**, enabling it to serve branded, institutional and business-to-business markets. Its operations encompass sourcing of agricultural commodities, processing, quality management, packaging and distribution.

1. **Our Strengths**

- **Diversified Product Portfolio**

  A broad range of staple and food products serving recurring consumer and commercial requirements.

- **Sourcing & Processing Capabilities**
  Established capabilities across procurement, cleaning, grading, sorting, grinding, processing and packaging.

- **SHETHJI Brand**
  A platform for building a stronger presence in the branded packaged-food segment.
- **Multiple Business Channels**
  A balanced approach combining branded products and white-label opportunities.

2. **Our Listed Journey**

FY 2025-26 marked a significant milestone in the Company's journey with the successful completion of its **Initial Public Offering (IPO)** and listing of its Equity Shares on the **SME Emerge Platform of National Stock Exchange of India Limited (NSE) on November 12, 2025**.

The listing has strengthened the Company's access to capital markets while placing greater emphasis on transparency, corporate governance, regulatory compliance and stakeholder engagement.

3. **Our Commitment**

At Shreeji Global FMCG Limited, we believe that sustainable growth is built on quality, trust, consistency and responsible business practices.

Our focus is to create products that meet customer expectations, strengthen long-term business relationships and build a scalable platform for future growth.

As we move forward, our priorities remain centred on:

Quality – maintaining consistency and reliability across our products.

Customers – understanding and responding to evolving customer requirements.

Efficiency – continuously improving sourcing, processing and operational efficiencies.

Innovation – exploring new products, technologies and market opportunities.

Governance – maintaining transparency, accountability and compliance as a listed company.

Value Creation – pursuing sustainable growth and long-term value for our shareholders and stakeholders.

4. Looking Ahead

The Company enters the next phase of its journey with the objective of strengthening its operating platform, expanding its market presence and building the SHETHJI brand.

With a diversified product portfolio, established processing capabilities, sourcing relationships and opportunities in the growing Indian food and FMCG sector, the Company believes it is well positioned to pursue its next phase of growth.

From food essentials to everyday consumption, we aspire to build a trusted food business that grows responsibly and creates enduring value.

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Jitendra Kakkad	**Chairman & Managing Director**
Mr. Vivek Kakkad	**Whole Time Director**
Mrs. Dhruti Kakkad	**Non-Executive Director**
Mr. Vaibhav Kakkad	**Independent Director**
Mr. Harilal Thumar	**Independent Director**
Mr. Jignesh Mehta	**Independent Director**

CHIEF FINANCIAL OFFICER

Ms. Dhruti Sureja

E-mail: cfo@shreejifmcg.com

COMPANY SECRETARY & COMPLIANCE OFFICER

CS Jalpa Doshi (Resigned w.e.f. August 15, 2026)

E-mail: cs@shreejifmcg.com

REGISTERED OFFICE

1205, The Spire, Near Ayodhya Chowk, 150 Feet Ring Road, Rajkot, 360007, INDIA

Tel. No.: +91 96262 26111

E-mail: info@shreejifmcg.com

Website: www.shreejifmcg.com

CIN: L51909GJ2018PLC100732

AUDIT COMMITTEE

SN	Name	Designation in Committee
1.	Vaibhav Pankajbhai Kakkad *(Independent Director)*	Chairman

SN	Name	Designation in Committee
2.	Jignesh Khusaldas Mehta *(Independent Director)*	Member
3.	Jitendra Tulshidas Kakkad *(Whole Time Director)*	Member

NOMINATION AND REMUNERATION COMMITTEE

SN	Name	Designation in Committee
1.	Vaibhav Pankajbhai Kakkad *(Independent Director)*	Chairman
2.	Jignesh Khusaldas Mehta *(Independent Director)*	Member
3.	Dhruti Jitendra Kakkad *(Director)*	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

SN	Name	Designation in Committee
1.	Dhruti Jitendra Kakkad *(Director)*	Chairman
2.	Jitendra Tulshidas Kakkad *(Managing Director)*	Member
3.	Jignesh Khusaldas Mehta *(Independent Director)*	Member

COMPLAINTS COMMITTEE FOR SEXUAL HARASSMENT COMPLAINTS REDRESSAL

Chairman: **Mrs. Dhruti Kakkad**
Member: **Mrs. Dhruti Sureja**
Member: **Mrs. Jitendra Kakkad**

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Chairman: **Mr. Jitendra Kakkad**
Member: **Mr. Vivek Kakkad**
Member: **Mr. Jignesh Mehta**

STATUTORY AUDITOR

M/S. SCSSK & ASSOCIATES

Chartered Accountants

Firm Registration No.: 134606W

Office No. 1120, RK Prime, Nana Mava Circle, 150 Ft Ring Road,

Rajkot, Gujarat

E-mail: capunitsodha@gmail.com

SECRETARIAL AUDITOR

Jain Preeti & Co.

Company Secretaries

Membership No. F13336, COP-14964

PR No. 5964/2024

Add.: E-21, 286-287, Sector-3, Rohini, Delhi-110085

Email: cspreetijain@gmail.com

INTERNAL AUDITOR

VINAY P GUPTA & CO.

Chartered Accountants

Firm Registration No.: 161659W

Jay Hind Nagar, near H J Steel Company, Dudh Sagar Road,

Rajkot 360 002 (Gujarat), India

E-mail: vinaygupta2706@gmail.com

STOCK EXCHANGE

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Maharashtra, India

Website: www.nseindia.com

REGISTRAR & SHARE TRANSFER AGENTS

MUFG Intime India Private Limited

C 101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai 400 083, Maharashtra, India
E-mail: rnt.helpdesk@linkintime.co.in
Website: www.linkintime.co.in

BANKERS TO THE COMPANY

State Bank of India
SME Branch Rajkot
1st Floor, Above SBI Rajkot Main Branch, Jawagar Road,
Op. Janana Hospital, Hospital Chowk, Rajkot - 360001
E-mail: sbi.63758@sbi.co.in

CHAIRMAN & MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

It is our privilege to present the Annual Report of **Shreeji Global FMCG Limited for the financial year 2025-26**. The year under review has been an important chapter in our journey, marked by healthy financial performance, continued operational progress and our transition into a listed company.

The Company delivered a strong financial performance during FY 2025-26. **Revenue from Operations stood at ₹766.40 crore**, compared with ₹648.92 crore in FY 2024-25, registering a growth of **18.10%**. **Profit After Tax increased to ₹19.92 crore**, compared with ₹12.23 crore in the previous year, representing a growth of **62.83%**. This performance reflects our continued focus on operational efficiency, cost discipline and consistent execution.

The successful completion of our **Initial Public Offering and listing of the Company's Equity Shares on the SME Emerge Platform of National Stock Exchange of India Limited (NSE) on November 12, 2025** represents a significant milestone for the Company. This achievement has also placed greater responsibility on us to maintain transparency, sound governance practices, regulatory compliance and effective communication with our shareholders. We remain committed to meeting these responsibilities with diligence and consistency.

During the year, we continued to focus on strengthening our operating capabilities and improving efficiency across our business. We remain committed to making disciplined investments in areas that can support sustainable growth while maintaining prudent financial management. Our focus continues to be on improving productivity, strengthening processes, optimizing resources and building capabilities that can support the Company's growth over the long term.

We also recognize the importance of responsible capital allocation. Our objective is to maintain an appropriate balance between investing in future growth and delivering value to our shareholders. In line with this approach, the Board has recommended a **final dividend of Rs. 0.25 per Equity Share for FY 2025-26**, subject to approval of the Members at the ensuing Annual General Meeting.

As we look ahead, we remain optimistic about the opportunities before us while being mindful of the competitive and evolving business environment. Our priorities will remain focused on **profitable growth, operational excellence, prudent capital allocation, stronger systems and processes and sustainable value creation**. We believe that disciplined execution and responsible decision-making will be key to converting opportunities into long-term growth.

I sincerely thank our shareholders for their continued trust and confidence in the Company. I also express my gratitude to our employees, customers, suppliers, bankers, advisors, regulatory authorities and all other stakeholders for their valuable support and contribution to our journey.

We look forward to continuing this journey together and building a stronger, sustainable and value-driven Shreeji Global FMCG Limited.

With warm regards,

Jitendra Kakkad
Chairman & Managing Director
DIN: 08020037

NOTICE OF 9th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 9th ANNUAL GENERAL MEETING OF THE MEMBERS OF SHREEJI GLOBAL FMCG LIMITED WILL BE HELD ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2026 AT 12:15 P.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1205, THE SPIRE, NEAR AYODHYA CHOWK 150 FEET RING ROAD, RAJKOT - 360006.

ORDINARY BUSINESS:

1. TO CONSIDER AND ADOPT THE FINANCIAL STATEMENT INCLUDING AUDITED BALANCE SHEET AS ON 31ST MARCH 2026 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND REPORTS OF BOARD OF DIRECTORS AND AUDITOR THEREON AND CASH FLOW STATEMENT AND OTHER VARIOUS SCHEDULE PRESCRIBED UNDER THE COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution:

"RESOLVED THAT, Audited Financial Statement for financial year ended on March 31, 2026 including Balance Sheet of the Company as at March 31, 2026, Statement of Profit and Loss for the year ended on March 31, 2026 and Cash Flow Statement along with Audit Report for the year ended on March 31, 2026 and notes to the results annexed thereto be and are hereby considered and adopted."

"RESOLVED FURTHER THAT, pursuant to provision of section 134 and other applicable provisions, if any of the companies Act 2013, read with relevant rules made there under including any statutory modification or re-enactment thereto, the report of Board of Directors of the company for the year ended on 31st March 2026, together with all annexure thereto be and is hereby considered and adopted**."**

2. RE-APPOINTMENT OF MR. VIVEK KAKKAD (DIN: 08020044), WHOLE TIME DIRECTOR OF THE COMPANY RETIRING BY ROTATION

Re-appointment of Mr. **Vivek Kakkad (DIN: 08020044)**, who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit, to pass with or without modification(s) the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Mr. Vivek Kakkad (DIN: 08020044), Whole Time Director**,** who retires by rotation at this meeting and, being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR FINANCIAL YEAR ENDED MARCH 31, 2026

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT a final dividend at the rate of ₹0.25 (Twenty Five Paise only) per equity share of face value ₹10/- (Rupees Ten only) each be and is hereby declared for the financial year ended 31st March, 2026 and the same be paid out of the profits of the Company which was recommended by the board in the board meeting held on May 29, 2026 and the same is to be paid to those shareholders whose names appear in the Register of Members and/or in the records of the Depositories as beneficial owners of the shares as on the Record Date i.e. September 25, 2026 fixed for this purpose."

SPECIAL BUSINESS:

TO APPROVE RELATED PARTY TRANSACTIONS:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including Schedule XII thereof, and other applicable regulations, circulars and master directions issued by the Securities and Exchange Board of India from time to time (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and subject to such other approvals, consents, sanctions and permissions as may be necessary, and based on the criteria laid down and the omnibus approval granted by the Audit Committee of the Company at its meeting held on September 01, 2026 and the recommendation of the Board of Directors at its meeting held on September 01, 2026, the consent of the Members of the Company be and is hereby accorded to grant omnibus approval to the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall include the Audit Committee or any other Committee constituted by the Board, or any person(s) authorised by the Board to exercise its powers, including the powers conferred by this Resolution), to enter into contract(s)/arrangement(s)/transaction(s), whether by way of a single transaction or a series of transactions, with the Related Parties named in the table forming part of the Statement annexed to the Notice, for sale, purchase or supply of any goods or materials, leasing of property of any kind, availing or rendering of any services, providing and/or receiving of loans, guarantees, securities or deposits, making or receiving of investments, or any other transaction(s) of whatever nature, whether or not in the ordinary course of business of the Company and/or on arm's length basis, up to the maximum aggregate value per related party per financial year as set out in the said Statement, notwithstanding that the value of such transaction(s), individually or cumulatively, may exceed the materiality threshold prescribed under Regulation 23(1) of the Listing Regulations read with Schedule XII thereof, or the threshold limits specified under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as may be applicable from time to time.

"RESOLVED FURTHER THAT the aforesaid omnibus approval shall be valid for a period commencing from the conclusion of this Meeting up to the date of the next Annual General Meeting of the Company, provided that such period shall not exceed fifteen (15) months, in terms of Regulation 23(4) of the Listing Regulations, and fresh omnibus/specific approval of the Members and/or the Audit Committee, as may be required, shall be obtained on or before the expiry of the said period for continuation of such transactions.

"RESOLVED FURTHER THAT the Audit Committee of the Company be and is hereby authorised to review, at such intervals as may be prescribed under the Listing Regulations, the details of transactions entered into by the Company pursuant to the omnibus approval so granted, to satisfy itself regarding the necessity, arm's length pricing and compliance of such transactions with the criteria laid down by it, and to lay down such conditions as it may deem fit while granting the said omnibus approval, including in respect of the maximum value of transactions that can be entered into, in terms of Regulation 23(3) of the Listing Regulations.

"RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to settle any question, difficulty or doubt that may arise in giving effect to this Resolution, to finalise the terms and conditions including the indicative base price/current contracted price and the formula for variation in the price, if any, of the said contract(s)/arrangement(s)/transaction(s), and to delegate all or any of the powers herein conferred to any Director(s)/Committee/Company Secretary/Authorised Representative(s) of the Company, as it may deem fit, in the best interest of the Company."

For SHREEJI GLOBAL FMCG LIMITED

(Formerly known as Shreeji Agri Commodity Limited)

JITENDRA TULSHIDAS KAKKAD
(Director)
DIN: 08020037

VIVEK TULSHIDAS KAKKAD
(Director)
DIN: 08020044

Place: Rajkot

Date: 01/09/2026

Notes:

1. The following are annexed to this Notice:

   I. A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Special Business to be transacted at the Annual General Meeting ("AGM" or "Meeting"), is annexed hereto.

   II. Instructions for remote e-voting, e-voting during the AGM and joining the AGM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

2. Based on the consent received from CS Piyush Jethva (FCS No. 6377, C.P. No. 5452), Practicing Company Secretary, the Board of Directors has appointed him as the Scrutinizer to scrutinize the remote e-voting and e-voting process during the AGM in a fair and transparent manner.

3. Institutional/Corporate Members intending to authorise their representatives to attend and participate in the Annual General Meeting through VC/OAVM and to vote through e-voting, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company a certified copy of the relevant Board Resolution/Authority Letter together with the specimen signature(s) of the duly authorised representative(s), in the manner specified in this Notice.

4. All relevant documents referred to in this Notice and the Explanatory Statement shall be available for electronic inspection by the Members up to the date of the AGM and during the AGM. Members seeking to inspect such documents may send a request from their registered e-mail address to cs@shreejifmcg.com, mentioning their name, DP ID and Client ID/Folio No., as applicable.

5. M/s. SCSSK & Associates [Firm Reg. No. 117930W], Chartered Accountants, the Statutory Auditors of the Company, will hold office until the conclusion of the 12th Annual General Meeting of the Company to be held in the year 2029. Pursuant to the notification dated 7th May, 2018 issued by the Ministry of Corporate Affairs, the requirement for ratification of appointment of Statutory Auditors by the shareholders at every Annual General Meeting has been done away with. Accordingly, ratification by the Members for continuance of their appointment at the ensuing Annual General Meeting is not being sought.

6. In terms of the provisions of Section 152 of the Act, Mr. Vivek Kakkad (DIN: 08020044) retires by rotation at the Meeting and, being eligible, offers himself for re-appointment. The Nomination and Remuneration Committee and the Board of Directors of the Company recommend his re-appointment.

7. Details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the applicable provisions of Secretarial Standard on General Meetings (SS-2), in respect of the Director seeking re-appointment at the AGM, are provided in the Annexure forming part of this Notice.

8. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company/RTA of any change in their address or demise of any Member, as applicable, at the earliest. Members are also advised not to leave their demat account(s) dormant for long and to periodically verify their holdings with their respective Depository Participant(s).

9. The Securities and Exchange Board of India ("SEBI") has mandated submission of Permanent Account Number ("PAN") by participants in the securities market. Members holding shares in electronic form are requested to ensure that their PAN and other applicable KYC details are duly updated with their respective Depository Participant(s).

10. Non-Resident Indian Members are requested to immediately inform the Registrar and Share Transfer Agent/Depository Participant, as applicable, of:

(a) any change in their residential status on return to India for permanent settlement; and

(b) particulars of their bank account maintained in India, including the name and address of the bank, branch, account type, account number, IFSC Code and MICR No., if not furnished earlier.

11. Members are requested to address all correspondence relating to shares held by them directly to the Company/RTA, quoting their Folio No. or DP ID and Client ID, as applicable.

12. In support of the Green Initiative and in compliance with the applicable MCA and SEBI circulars, the Notice of the AGM along with the Annual Report for Financial Year 2025-26 is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/RTA/Depository Participant(s). Members who have not received the Notice of the AGM along with the Annual Report for Financial Year 2025-26 due to non-registration/change of their e-mail address may request the same by sending an e-mail to cs@shreejifmcg.com. Upon receipt of such request and verification of the Member's details, the Company shall provide the Notice and Annual Report in the manner permitted under applicable law.

13. This Notice along with the Annual Report for Financial Year 2025-26 is being sent to the Members of the Company whose names appear in the Register of Members/list of beneficial owners received from the Depositories as on Friday, August 28th, 2026.

14. Members are requested to support the Green Initiative of the Ministry of Corporate Affairs, Government of India, and register/update their e-mail addresses with their respective Depository Participant(s)/RTA, as applicable, for receiving communications and documents electronically from the Company. The aforesaid documents are also available on the Company's website at www.shreejifmcg.com.

15. Members are requested to ensure that their details, including e-mail address, PAN, nomination, bank account details and other KYC particulars, as applicable, are updated with their respective Depository Participant(s)/RTA.

16. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile number, PAN, mandates, nominations, power of attorney and bank account details, including bank name, branch, account number, MICR Code and IFSC Code, to their respective Depository Participant(s)/RTA, as applicable.

17. No gifts shall be provided to Members before, during or after the AGM.

18. In case of joint holders attending the AGM through VC/OAVM, the Member whose name appears as the first holder in the order of names as per the Register of Members/list of beneficial owners of the Company shall be entitled to vote, subject to the applicable e-voting provisions.

19. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company at cs@shreejifmcg.com at least 10 days before the date of the AGM, mentioning their name, DP ID and Client ID/Folio No., as applicable, so as to enable the Management to keep the information ready.

20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Secretarial Standard on General Meetings (SS-2) and other applicable provisions, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed to be considered at the AGM by electronic means.

For this purpose, the Company has engaged National Securities Depository Limited (“NSDL”) for facilitating remote e-voting before the AGM and e-voting during the AGM.

Members who have not cast their vote through remote e-voting prior to the AGM and who attend the AGM through VC/OAVM shall be entitled to cast their vote through the e-voting system during the AGM.

Members who have already cast their vote through remote e-voting prior to the AGM may attend and participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.

21. The Notice of the AGM and Annual Report can also be accessed on the website of the Company at www.shreejifmcg.com, on the website(s) of the Stock Exchange(s) on which the securities of the Company are listed, and on the website of NSDL at www.evoting.nsdl.com.

22. All work relating to the share registry of the Company, in both physical and electronic form, is being handled by the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited. Members are requested to send communications relating to their shareholding to the RTA/Depository Participant, as applicable.

23. A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the Depositories as on the cut-off date, i.e. Wednesday, 23rd September 2026, shall be entitled to avail the facility of remote e-voting and e-voting during the AGM.

24. Members desirous of making a nomination in respect of their shareholding pursuant to Section 72 of the Companies Act, 2013 are requested to submit/update their nomination with their respective Depository Participant/RTA, as applicable.

THE INSTRUCTIONS FOR REMOTE E-VOTING & VIDEO CONFERENCING (VC):

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General

Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.shreejifmcg.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on 25th September, 2026 at 09:00 A.M. and ends on 29th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23 September 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23 September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method

Individual Shareholders holding securities in demat mode with NSDL.	**1.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **2.** Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **3.** If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp **4.** Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. **5.** Shareholders/Members can also download the NSDL Mobile App "NSDL Speede" for a seamless voting experience (available on the App Store and Google Play).
Individual Shareholders holding	**1.** Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. Users are requested to visit CDSL

securities in demat mode with CDSL	website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use their existing my easi username & password. **2.** After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see the e-Voting page of the e-Voting service provider for casting the vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Links are also provided to access all e-Voting Service Providers directly. **3.** If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com - click on login & New System Myeasi Tab and then click on registration option. **4.** Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from the e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on the registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option and directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see the e-Voting option. Click on e-Voting option, and you will be redirected to the NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use the Forgot User ID and Forgot Password option available on the abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-4886 7000

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter it and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account, or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow the steps mentioned below in the process for shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by the aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, the Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of the company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting the appropriate option i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take a printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to piyushrjethva@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders can also upload their Board Resolution/Power of Attorney/Authority Letter etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under the "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and the e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-4886 7000 or send a request at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@shreejifmcg.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@shreejifmcg.com. Individual shareholders holding securities in demat mode are requested to refer to the login method explained at Step 1 (A) above.
3. Alternatively, shareholders/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing the above-mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is the same as the instructions mentioned above for remote e-voting.
2. Only those Members/shareholders who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting, and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see the link of “VC/OAVM” placed under “Join meeting” menu against the company name. You are requested to click on the VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of the Company will be displayed. Please note that members who do not have the User ID and Password for e-Voting, or have forgotten the same, may retrieve them by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for a better experience.
3. Members will be required to allow Camera access and use Internet with good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets, or through a Laptop connecting via Mobile Hotspot, may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use a stable Wi-Fi or LAN connection to mitigate any such glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance, mentioning their name, demat account number/folio number, email id and mobile number, to cs@shreejifmcg.com. The same will be replied to by the Company suitably.
6. Members who would like to express their views/ask questions as a Speaker at the AGM may pre-register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number to cs@shreejifmcg.com between Wednesday, 23rd September, 2026 (9:00 a.m. IST) and Friday, 25th September, 2026 (5:00 p.m. IST) (both days inclusive). Only those Members who have pre-registered themselves as Speakers will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Further, the sequence in which Members will be called upon to speak will be solely determined by the Company.

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4: Omnibus Approval for Related Party Transactions

Pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("Rules"), and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), every contract or arrangement to be entered into by the Company with a Related Party requires prior approval of the Audit Committee, and where the value of such transaction(s) exceeds the thresholds prescribed under Rule 15 of the Rules, or is a "material related party transaction" as defined under Regulation 23(1) of the Listing Regulations read with Schedule XII thereof (as amended with effect from December 2025), prior approval of the Members by way of an Ordinary Resolution is also required, and no related party, whether or not a party to the particular transaction, shall vote to approve such resolution.

Since certain transactions of the Company with the Related Parties named hereunder are of a repetitive/routine nature and are proposed to be entered into by the Company in its ordinary course of business, the Audit Committee, in terms of Regulation 23(3) of the Listing Regulations, has laid down the criteria for granting omnibus approval and has, at its meeting held on September 01, 2026 granted omnibus approval, subject to review at such intervals as prescribed under the Listing Regulations, in respect of the following transactions proposed to be entered into by the Company during the financial year and valid upto the date of the next Annual General Meeting.

Sr. No.	Name of Related Party	Nature of Relationship	Name of Director/KMP Interested	Nature of Transaction	Maximum Aggregate Value per Financial Year	Period of Approval
1	Shreeji Enterprise	Proprietorship concern of Mr. Jitendra Kakkad (Director is Interested)	Jitendra Tulshidas Kakkad	Sale/purchase of goods, materials, services and other transactions of whatever nature, whether or not in ordinary course of business/arm's length	₹150 Crores	Till the date of next AGM (not exceeding 15 months)
2	Madhav Enterprise	Proprietorship concern of Mr. Vivek Kakkad (Director is Interested)	Vivek Tulshidas Kakkad	Same as above	₹100 Crores	Same as above

Sr. No.	Name of Related Party	Nature of Relationship	Name of Director/KMP Interested	Nature of Transaction	Maximum Aggregate Value per Financial Year	Period of Approval
3	J V Enterprise	Proprietorship concern of Mr. Tulshidas Kakkad (Relative of Director)	Jitendra Kakkad / Vivek Kakkad	Same as above	₹175 Crores	Same as above
4	Shreeji Commodity	Partnership firm - Partner Jitendra Kakkad (Director is Interested)	Jitendra Tulshidas Kakkad	Same as above	₹100 Crores	Same as above
5	J V Traders	Partnership firm - Partner Tulshidas Kakkad (Relative of Director)	Jitendra Kakkad / Vivek Kakkad	Same as above	₹150 Crores	Same as above
6	Shreeji Agro Traders	Partnership firm - Partners Jitendra Kakkad and Vivek Kakkad (Directors are Interested)	Jitendra Kakkad, Vivek Kakkad	Same as above	₹150 Crores	Same as above
7	Shethji Retail Private Limited	Vivek Kakkad is Director; others are shareholders (Director is Interested)	Vivek Tulshidas Kakkad	Same as above	₹175 Crores	Same as above
8	Shethji Warehousing and Logistics Private Limited	Jitendra Kakkad and Vivek Kakkad are Directors	Jitendra Kakkad, Vivek Kakkad	Same as above	₹175 Crores	Same as above

Sr. No.	Name of Related Party	Nature of Relationship	Name of Director/KMP Interested	Nature of Transaction	Maximum Aggregate Value per Financial Year	Period of Approval
		(Directors are Interested)				
9	Shethji Broking Private Limited	Jitendra Kakkad and Vivek Kakkad are Directors (Directors are Interested)	Jitendra Kakkad, Vivek Kakkad	Same as above	₹100 Crores	Same as above
10	Shethji Agri Commodity Pvt. Ltd.	Jitendra Kakkad is Director (Director is Interested)	Jitendra Tulshidas Kakkad	Same as above	₹50 Crores	Same as above

The proposed transactions are undertaken in the ordinary course of the Company's business and are expected to facilitate timely and efficient procurement of goods and services. The business relationship with the Related Parties provides operational convenience, reduces turnaround time and enables timely availability and delivery of goods and services, thereby contributing to greater operational efficiency. Further, dealing with established and familiar business partners helps reduce the time, resources and administrative efforts ordinarily involved in identifying, evaluating and onboarding new vendors or service providers, while ensuring continuity of business operations. The transactions are therefore considered to be in the best interests of the Company and its stakeholders and are proposed to be undertaken on commercially reasonable terms and, where applicable, on an arm's length basis.

The particulars of the said transactions, being repetitive/routine in nature and undertaken in the ordinary course of business of the Company, are proposed to be carried out generally on arm's length basis. However, since the cumulative proposed value thereof may exceed the materiality threshold under Regulation 23(1) of the Listing Regulations read with Schedule XII, and/or the limits prescribed under Rule 15 of the Rules, the same are placed before the Members for approval by way of an Ordinary Resolution, as an omnibus approval, in terms of Section 188 of the Act and Regulation 23(4) of the Listing Regulations.

The above omnibus approval shall be valid up to the date of the next Annual General Meeting of the Company, provided that the same shall not exceed a period of fifteen (15) months from the date of this Meeting, in accordance with Regulation 23(4) of the Listing Regulations. The Audit Committee shall review, on a quarterly basis or at such other intervals as may be prescribed, the transactions entered into pursuant to this omnibus approval.

Save and except Mr. Jitendra Tulshidas Kakkad and Mr. Vivek Tulshidas Kakkad, Directors of the Company, and their relatives, to the extent of their interest, if any, as mentioned in the table above, none of the other Directors/Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board of Directors is of the opinion that the aforesaid transactions are in the ordinary course of business, in the interest of the Company, and accordingly recommends the resolution set out at Item No. 4 of the Notice for approval of the Members as an Ordinary Resolution.

In terms of Regulation 23(4) of the Listing Regulations, no related party (whether or not a party to the particular transaction), including the above-named interested Directors and their relatives, shall vote on the resolution to approve the said transactions, whether the entity is a related party to the particular transaction or not.

For SHREEJI GLOBAL FMCG LIMITED

(Formerly known as Shreeji Agri Commodity Limited)

JITENDRA TULSHIDAS KAKKAD

(Director)

DIN: 08020037

VIVEK TULSHIDAS KAKKAD

(Director)

DIN: 08020044

Place: Rajkot

Date: 01/09/2026

Annexure Forming Part of Notice of Annual General Meeting to be held on September 30, 2026

Information of directors seeking appointment/re-appointment at the ensuing annual general meeting of the company as per Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Secretarial Standard – 2:

Sr. No.	Particulars	Information
01	Name of Director	Mr. Vivek Tulshidas Kakkad
02	Director Identification Number	08020044
03	Category of Directorship	Whole Time Director
04	Date of Birth/Age	February 03, 1993
05	Date of First Appointment	February 01, 2018
06	Brief Resume, qualification, experience of Director	Vivek Kakkad, aged 32 years, is the Whole-time Director and Promoter of our Company. He has passed his Secondary School Examination from Gujarat Secondary and Higher Secondary Education Board, Gandhinagar in the year 2008. He has more than Eight years of experience in trading industry. He is one the key managerial person and the backbone behind the expansion of the business.
07	Disclosure of relationships between Directors inter-se	Brother of Mr. Jitendra Kakkad
08	Names of listed entities in which the person also holds the Directorship	Except Shreeji Global FMCG Limited, he does not hold directorship in any other Listed Company.
09	Chairman/ Member of the Committees of the Board of Directors of the Company.	Nil
10	The membership of Committees of the board	Corporate Social Responsibility Committee

11	Disclosure of Disqualification	He is not disqualified from being appointed as a Director
12	No. of Shares held in the Company as on 31st March, 2026	58,65,160
13	Terms and conditions for appointment/re-appointment	Whole Time Director, liable to retire by rotation
14	Remunerations Last drawn	12,00,000/-
15	Number of Board Meetings attended during the year	20
16	Justification for choosing the Independent Director	Not Applicable
17	Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Negotiation Skill, Expertise and Knowledge of Spice Industry
18	Listed Entities from which the Director has resigned in past 3 years	Nil

For SHREEJI GLOBAL FMCG LIMITED

(Formerly known as Shreeji Agri Commodity Limited)

JITENDRA TULSHIDAS KAKKAD

(Director)

DIN: 08020037

VIVEK TULSHIDAS KAKKAD

(Director)

DIN: 08020044

Place: Rajkot

Date: 01/09/2026

DIRECTOR'S REPORT

To,
The Members of
SHREEJI GLOBAL FMCG LIMITED
(Formerly known as Shreeji Agri Commodity Private Limited
and Shreeji Agri Commodity Limited)
THE SPIRE, OFFICE NO. 1205,150 FEET RING ROAD,
NEAR AYODHYA CIRCLE
RAJKOT - 360006 GUJARAT

Your directors are pleased to present the **9th Annual Report** of **Shreeji Global FMCG Limited ("the Company")** together with the Audited Financial Statements and the Auditor's Report thereon for the financial year ended **March 31, 2026**.

The financial year 2025-26 marks an important milestone in the Company's journey, as during the year the Company successfully completed its Initial Public Offering and its Equity Shares were listed on the **SME Emerge Platform of National Stock Exchange of India Limited ("NSE") on November 12, 2025**.

The listing marks an important step in the Company's growth journey and has further strengthened the Company's commitment towards transparency, corporate governance, regulatory compliance and responsible value creation for its stakeholders.

- **FINANCIAL SUMMARY AND HIGHLIGHTS** **(In lakhs)**

Particulars		Current year	Previous Year
Revenue from Operations		76,639.95	64,892.14
Other Income		335.78	334.69
TOTAL REVENUE		**76975.74**	**65226.83**
Less: Depreciation/ Amortization/ Impairment		112.34	112.21
Profit /loss before Finance Costs, Exceptional items and Tax Expense		**76683.39**	**65114.62**
Less: Finance Costs		351.10	293.23
Less: Other Operating & Non-Operating Expenses		**73821.66**	63189.87
Profit /loss before Exceptional items and Tax Expense		**2690.64**	**1631.52**
Add/(less): Exceptional items		0.00	0.00
Profit /loss before Tax Expense		**2690.64**	**1631.52**
Less: Tax Expense	Current Tax	698.72	199.30
	Deferred Tax	-0.12	4.49
Profit /loss for the year (1)		**1992.04**	**1223.25**

- **State of Company's Affairs and Operational Result:**

The Company recorded **Revenue from Operations of ₹76,640 Lakhs** during FY 2025-26 as against ₹64,892 Lakhs during FY 2024-25, registering a growth of **18.10%**.
The **Profit After Tax stood at ₹1,992 Lakhs**, compared with ₹1,223 Lakhs in the previous financial year, representing a growth of **62.83%**.
The Company's performance during the year reflects its continued focus on business growth, operational efficiency, cost management and disciplined execution.

➢ **INITIAL PUBLIC OFFERING AND LISTING**

FY 2025-26 marked a significant milestone in the Company's corporate journey with the successful completion of its Initial Public Offering ("IPO") and listing of its Equity Shares on the SME Emerge Platform of National Stock Exchange of India Limited ("NSE") on November 12, 2025.

The listing has provided the Company with a broader platform for pursuing its growth objectives and has also enhanced its responsibilities towards shareholders and other stakeholders.

Sr. No.	Objects of the Issue	The Total Money raised	The Money Utilized till March 26	The Unutilized Amount
1	Capital Expenditure for Factory Premises	567.41	144.87	422.54
2	Capital Expenditure for plant and machineries & Cold Storage Facility;	2900.76	56.49	2844.27
3	Capital Expenditure for Solar Power for internal consumption	424.80	20.00	404.80
4	Working Capital	3354.00	3354.00	0.00
5	General Corporate Purpose	1000.00	1000.00	0.00
6	Pre-IPO Expenses	253.03	253.03	0.00
	Total	**8500.00**	**4828.39**	**3671.61**

Following its listing, the Company has continued to strengthen its corporate governance framework, compliance systems and internal processes to meet the requirements applicable to a listed entity.

The Company remains committed to transparency, sound governance practices, regulatory compliance, prudent capital allocation and sustainable long-term value creation.

➢ UTILISATION OF IPO PROCEEDS:

During the year, the Company raised funds through a public issue via Initial Public Offering (IPO) and was listed on the Stock Exchanges on November 12, 2025. The Company confirms that the proceeds raised through the Initial Public Offer ("IPO") are being utilised in accordance with the objects stated in the Prospectus dated November 08, 2025. Pending utilisation, the unutilised IPO proceeds have been temporarily invested in fixed deposits/ current accounts in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company confirms that there has been no deviation or variation in the utilisation of the proceeds raised through the Initial Public Offer during the Financial Year ended March 31, 2026.

The details of utilisation of the IPO proceeds as on March 31, 2026 are as under:

DIVIDEND:

The Board of Directors, keeping in view the Company's financial performance, future requirements and overall financial position, has recommended a **final dividend of ₹ 0.25 per Equity Share of face value of ₹ 10 each** for the financial year ended March 31, 2026.

The proposed dividend is subject to approval of the Members at the ensuing Annual General Meeting.

Upon approval by the Members, the dividend will be paid to eligible shareholders in accordance with the applicable provisions of the Companies Act, 2013 and SEBI regulations.

➢ DIVIDEND DISTRIBUTION POLICY:

As per the provisions of Regulation 43A of the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, the Company is not required to formulate and disclose its Dividend Distribution Policy.

➢ TRANSFER TO RESERVES

For the financial year ended 31st March, 2025, the Company had not transferred any sum to Reserve Account. Therefore, your Company remained the balance of profit to Surplus Account.

➢ INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

During the year under review, there were no instances incurred pursuant to which Company would required to transfer any amount to Investor Education and Protection Fund. Hence no reporting under this is required.

➢ SUBSIDIARIES/JOINT VENTURES/ASSOCIATES:

The Company does not have Subsidiary, Joint Venture and Associate Company as on 31st march, 2026.

➢ COMMENCEMENT OF ANY NEW BUSINESS

During the financial year under review no new business commenced by the company.

➢ MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company, which have occurred between March 31, 2026, and the date of this Report.

➢ DETAILS OF REVISION OF FINANCIAL STATEMENT OR ANNUAL REPORT

No revision of the financial statement or Annual report has been revised during Financial Year ended on March 31, 2026 or for any of the three Preceding financial year.

➢ SHARE CAPITAL STRUCTURE OF THE COMPANY:

a) Authorized Capital:

During the year under review, the Company's Authorised Share Capital of the Company is Rs.16,00,00,000/- (Rs. Sixteen Crore Only) divided into 1,60,00,000 Equity Shares of Rs. 10 /- each.

b) Issued Capital, Subscribed and Paid-up Capital:

The paid-up share capital of the Company as on March 31, 2026 stood at ₹ 22,76,00,000 (Rupees Twenty Two Crore Seventy-Six Lakhs only) divided into 2,27,60,000 Equity Shares of Rs. 10 Each.

During the year, pursuant to the Initial Public Offering, the Company issued **68,00,000 Equity Shares** of face value of ₹ 10 each at an issue price of ₹125 per Equity Share.

The Equity Shares of the Company are listed on the **SME Emerge Platform of National Stock Exchange of India Limited**.

➢ CREDIT RATING:

During the year under review, the Company's bank facilities aggregating to ₹40.00 Crore were assigned credit ratings by Infomerics Valuation and Rating Pvt. Ltd. (INFOMERICS). The Company received a rating of IVR BBB-/Stable for its Long-Term Facilities and IVR BBB-/Stable/IVR A3 for its Long-Term/Short-Term Facilities.

The rating indicates a moderate degree of safety regarding timely servicing of financial obligations for the long-term facilities.

➢ MANAGEMENT OF THE COMPANY:

1. THE BOARD OF DIRECTORS

As on March 31, 2026, the Board of Directors of the Company comprised:

Sr. No.	Name of Director	Designation of Director
1	Mr. Jitendra Kakkad	Chairman & Managing Director
2	Mr. Vivek Kakkad	Whole Time Director
3	Mrs. Dhruti Kakkad	Non-Executive Director
4	Mr. Vaibhav Kakkad	Independent Director

5	Mr. Harilal Thumar	Independent Director
6	Mr. Jignesh Mehta	Independent Director

The composition of the Board is in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable to the Company.
During the year, Mr. Vaibhav Kakkad (DIN: 08148272) was appointed as an additional Independent Director of the Company w.e.f. June 26, 2025 and his regularization of appointment was approved in the Annual General Meeting held on September 30, 2025

2. KEY MANAGERIAL PERSONNEL OF THE COMPANY:

Pursuant to the provisions of Section 2 (51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the following have designated as the Key Managerial Personnel of the company as On March 31, 2026:

Sr. No.	Name of Director	Designation
1	Mr. Jitendra Kakkad	**Chairman & Managing Director**
2	Mr. Vivek Kakkad	**Whole Time Director**
3	Ms. Dhruti Sureja	Chief Financial Officer
4	Ms. Jalpa Doshi*	Company Secretary and Compliance Officer

*Ms. Jalpa Doshi has resigned from her designation w.e.f. August 15, 2026.

3. DIRECTOR RETIRING BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Vivek T. Kakkad (DIN: 08020044), Whole Time Director of the Company retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment.

The Board recommends his re-appointment for consideration and approval of the Members.

The requisite details of the Director seeking re-appointment, as required under applicable provisions of the Companies Act, 2013, SEBI LODR Regulations and Secretarial Standards, are provided in the Notice convening the ensuing AGM.

4. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of the Company have furnished declarations confirming that they meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board is of the opinion that the Independent Directors possess the requisite integrity, expertise and experience for performing their duties as Independent Directors of the Company.

During the year under review, the Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than payment of commission and sitting fees for the purpose of attending meetings of the Board and the Committees of the Company.

5. Meetings of the Board

The Board meetings are convened regularly to review and determine the Company's business policies and strategies, alongside other key governance matters. It maintains robust operational oversight with quarterly meetings featuring comprehensive presentations. Board and Committee meetings are scheduled in advance and a tentative annual calendar is shared with Directors well ahead of time, enabling them to plan their schedules effectively and participate meaningfully in discussions. Only in case of special and urgent business matters, if the need arises,
Board's or Committee's approval is taken by calling the Board / Committee meetings at shorter notice, in accordance with the applicable law. The agenda for the Board and Committee meetings includes detailed notes on the items to be discussed to enable the Directors to make an informed decision.

During the year under review, Twenty (20) Meetings of the Board of Directors were held, and the attendance of the Directors at the Meetings held is provided below:

Sr. No.	Date of Meeting	Number of Directors entitled to attend	Number of Directors attended Meeting
01/2025-26	16-04-2025	5	5
02/2025-26	10-05-2025	5	5
03/2025-26	02-06-2025	5	5
04/2025-26	26-06-2025	5	5
05/2025-26	28-06-2025	6	6
06/2025-26	01-08-2025	6	6
07/2025-26	12-08-2025	6	6
08/2025-26	20-08-2025	6	6
09/2025-26	11-09-2025	6	6
10/2025-26	13-09-2025	6	6
11/2025-26	25-09-2025	6	6
12/2025-26	14-10-2025	6	6
13/2025-26	08-11-2025	6	6
14/2025-26	10-11-2025	6	6
15/2025-26	30-11-2025	6	5
16/2025-26	02-12-2025	6	6
17/2025-26	05-01-2026	6	4
18/2025-26	03-02-2026	6	5
19/2025-26	14-02-2026	6	4
20/2025-26	27-03-2026	6	6

6. PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting	
		No of Meeting held	No of Meeting attended
1	DHRUTI JITENDRA KAKKAD	20	19
2	JITENDRA TULSHIDAS KAKKAD	20	20
3	VIVEK TULSHIDAS KAKKAD	20	20
4	HARILAL THUMAR	20	17
5	JIGNESH MEHTA	20	19
6	VAIBHAV KAKKAD	16	15

➢ **COMMITTEES OF THE BOARD:**

The Company has constituted the Committees of the Board as required under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committees include, as applicable:

- Audit Committee;
- Nomination and Remuneration Committee;
- Stakeholders' Relationship Committee;

A. Composition of Audit Committee

The Audit Committee has been constituted in accordance with the applicable provisions of Section 177 of the Companies Act, 2013.

The principal functions of the Audit Committee include oversight of the Company's financial reporting process and disclosure of financial information, review of financial statements and related matters, review of accounting policies and significant financial reporting issues, evaluation of internal financial controls and risk management systems, review of internal and statutory audit matters and such other functions as may be assigned to the Committee by the Board or prescribed under applicable law.

The Committee also reviews related party transactions and other matters placed before it in accordance with applicable statutory requirements.

Meetings and Attendance:
During the year under Review, the 8 (Eight) Audit Committee meetings were held. The dates on which meetings were held are, April 16, 2025, May 10, 2025, August 12, 2025, September 11, 2025, September 25, 2025, December 02, 2025, February 14, 2026 and March 27, 2025 and attendance of its members are provided below.

Sr. No.	Name of Member	Designation in Committee	Meetings Eligible to attend	Meetings attended
1	Vaibhav Kakkad	Chairperson	6	6
2	Jignesh Mehta	Member	8	8
3	Jitendra Kakkad	Member	6	6

B. Stakeholders Relationship Committee

Pursuant to Section 178(5) of the Companies Act, 2013, the Board duly constituted Stakeholder Relationship Committee to look into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices/annual reports, etc.

During the year, 1 (One) Meeting for the said Committee was held:

Sr. No.	**Name of Member**	**Designation in Committee**	**Meetings eligible to attend**	**Meetings attended**
1	Dhruti Kakkad	Chairperson	1	1
2	Jignesh Mehta	Member	1	1
3	Jitendra Kakkad	Member	1	1

C. Nomination and Remuneration Committee

Pursuant to Section 178(3) of the Companies Act, 2013, the Board duly constituted Nomination and Remuneration Committee and have laid down the following criteria:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- Formulation of criteria for evaluation of performance of independent directors and the Board.
- Devising a policy on Board diversity
- Identifying persons who are qualified to become directors of the Company and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
- Recommending the remuneration, in whatever form, payable to the senior management personnel.
- Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- Perform such functions as are required to be performed by the NRC committee under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
- Performing such other activities as may be delegated by the Board and/or are statutorily prescribed under any law to be attended to by the Nomination and Remuneration Committee.
- During the year under review, 2 (Two) NRC Committee Meetings were held on June 26, 2025 and March 27, 2023.
- The composition of NRC as on March 31, 2026 and Meetings held by the members are as below:

Sr. No.	**Name of Member**	**Designation in Committee**	**Meeting Eligible to Attend**	**Meeting Attended**

1	Vaibhav Kakkad	Chairperson	1	1
2	Jignesh Mehta	Member	2	2
3	Dhruti Kakkad	Member	2	2

➢ **Annual evaluation of Board's Performance**

The evaluation framework for assessing the performance of the Directors of the Company comprises of contributions at the Meeting(s) and strategic perspective or inputs regarding the growth and performance of the Company, amongst others. The Board carried out an annual performance evaluation of its own performance, the individual Directors as well as the working of the Committees of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by Independent Directors.

➢ **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:**

The Company has framed a Nomination and Remuneration Policy for selection and appointment of Directors including determining qualifications and independence of a Director, Key Managerial Personnel (KMP), Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013.

The Nomination and Remuneration Policy has been placed on the website of the Company at www.shreejifmcg.com

We affirm that the remuneration paid to Directors, senior management and other employees is in accordance with the remuneration policy of the Company.

➢ **CODE FOR PREVENTION OF INSIDER TRADING:**

The Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code for practices and procedures for fair disclosure of unpublished price sensitive information, which has been available on the Company's website at www.shreejifmcg.com

➢ **POLICY FOR DETERMINATION OF MATERIALITY OF ANY EVENT/ INFORMATION:**

This policy requires the Company to make disclosure of events or information, which are material to the Company as per the requirements of Regulation 30 of the Listing Regulations. Policy has been placed on the Company's website at www.shreejifmcg.com

➢ **POLICY FOR DETERMINING MATERIAL SUBSIDIARIES:**

The policy is used to identify material subsidiaries of the Company and to provide a governance framework for such material subsidiaries. Policy on determining Material Subsidiaries has been placed on the Company's website at www.shreejifmcg.com

- **ARCHIVAL POLICY:**

As per the policy, the events or information which has been disclosed by the Company to the Stock Exchanges pursuant to Regulation 30 of the Listing Regulations shall be hosted on the website of the Company for a period of 5 years from the date of hosting.

- **CODE OF CONDUCT:**

The Board of your Company has laid down Code of Conduct, for all the Board Members and the other for Employees of the Company. This Code is the central policy document, outlining the requirements that the employees working for and with the Company must comply with, regardless of their location. Policy on code of conduct has been placed on the Company's website.

- **REMUNERATION OF DIRECTORS AND EMPLOYEES:**

Pursuant to Section 134(3)(q) and Section 197 (12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended March 31, 2026 and forming part of the Directors' Report for the said financial year is provided in "**Annexure–I**".

- **PARTICULARS OF EMPLOYEES**

Provision related to the particulars of the employees employed by the company falling within Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

- **DIRECTORS' RESPONSIBILITY STATEMENT**

In pursuance of the provisions of Section 134 (3) (c) and 134 (5) of the Act, the directors of your Company state that:

1. in preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and cash flow of the Company for that period;
3. the directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis;
5. the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. The directors have ensured compliance with provisions of all applicable laws.

- **INTERNAL FINANCIAL CONTROLS**

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board`s report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

1. The internal financial control systems are commensurate with the size and nature of its operations.
2. All legal and statutory compliances are ensured on a timely basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.
3. Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.
4. The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Board of Directors for review and necessary action.

➢ REPORTING OF FRAUDS BY AUDITORS

For the Financial year ended on March 31, 2026, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees.

➢ INFORMATION ABOUT SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

➢ DEPOSITS

The company has not accepted deposits from public within the meaning of Section 73 of the Companies Act, 2013.

The stakeholders may refer notes to the financial statements and audit report part of this report.

➢ LOANS, GUARANTEES AND INVESTMENTS

The Company has not made / given / advanced any Loan, Guarantee and Investment during the financial year covered under section 186 of the Companies Act, 2013.

➢ RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have no potential conflict with the interest of the Company. Particulars of Transactions with Related party given in notes on accounts forming part of the Financial Statements.

Further all the necessary details of transaction entered with the related parties as defined under Section 188 of the Companies Act, as defined under Section 2 (76) of the said Act are attached herewith in form no. AOC-2 as an **Annexure II** for your kind perusal and information.

➢ CORPORATE SOCIAL RESPONSIBILITY (CSR)

The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives under taken by the Company on CSR activities during the year under review are set out in **Annexure III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

➢ ENERGY CONSERVATION, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

	PARTICULARS	REMARKS
A)	**CONSERVATION OF ENERGY:**	
	> the steps taken or impact on conservation of energy;	The Corporation is taking due care for using electricity in the office and its branches. The Corporation usually takes care for optimum utilization of energy. No capital investment on energy Conservation equipment made during the financial year.
	> the steps taken by the company for utilizing alternate sources of energy;	
	> the capital investment on energy conservation equipment;	
B)	**TECHNOLOGY ABSORPTION:**	
	> the efforts made towards technology absorption;	NA
	> the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
	> in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
	(a) the details of technology imported;	
	(b) the year of import;	
	(c) whether the technology been fully absorbed;	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
	> the expenditure incurred on Research and Development	NA
(c)	**FOREIGN EXCHANGE EARNINGS AND OUTGO:**	
	> The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Sr. No. Particulars In Rs. ===== =========== ============= 01 Earning 75,43,27,953 02 Outflow 87,97,500

➢ RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise-wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

➢ VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy and has established the necessary mechanism in line with the requirements under the Companies Act, 2013, Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, there is no complain received during the year under review.

➢ REGULATORY ACTION

There are no significant and material orders passed by the regulators or courts or Tribunals that could impact the going concern status and operations of the company in future.

➢ STATUTORY AUDITORS AND THEIR REPORT

M/s SCSSK & ASSOCIATES, Chartered Accountants (Firm Registration No. 134606W) were appointed as statutory auditor of the company to hold office for a period of 5 years till the end of the AGM to be held in the year 2029.

The Statutory Auditors M/s SCSSK & ASSOCIATES**,** Chartered Accountants, [ICAI Firm Registration No. 134606W] have issued their reports on Financial Statements for the year ended March 31, 2026. There are no adverse remarks or qualifications in the said report. The Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

As required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

Pursuant to **Section 141** of the Act, the Auditors have represented that they are not disqualified and eligible to act as the Auditor of the Company and not taken up any prohibited non-audit assignments for the Company.

➢ INTERNAL AUDITOR:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014, during the year under review the Internal Audit of the functions and activities of the Company was undertaken by **M/s. VINAY P GUPTA & CO, (FRN:** 161659W**)**, the Internal Auditors of the Company.

There were no adverse remarks or qualification on accounts of the Company from the Internal Auditors.

- **SECRETARIAL AUDITORS**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 ("the Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had appointed Jain Preeti & Co. Company Secretaries (Membership No. F13336, COP-14964) to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2026.

The Secretarial Audit Report in the prescribed Form MR-3 is annexed to this Report as Annexure-IV.

Management Response for the observations mentioned in the report:

The Management has taken note of the observations. With respect to the filing of Form MGT-14 for the appointment of the Internal Auditor and Secretarial Auditor, the requisite Form MGT-14 has been duly filed by the Company as on the date of this Report and the observation stands complied with.

With respect to the non-registration of charges in respect of the overdraft facilities availed against Fixed Deposits from State Bank of India and YES BANK, respectively, the Management has taken note of the observation and shall take necessary steps for registration of the said charges with the Registrar of Companies in accordance with the applicable provisions.

- **COST RECORDS**

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit records maintenance is not applicable on the company.

- **CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)**

No such process initiated during the period under review under the Insolvency and Bankruptcy Code, 2016 (IBC)

- **IMPLEMENT ANY CORPORATE ACTION**

All the corporate action taken during financial year ended on March 31, 2026 and reporting for the same with the concerned department has been completed within specified time limit.

- **ANNUAL RETURN**

The copy of Annual Return as required under section 134(3) of the Companies Act, 2013, is available on Company's website i.e. www.shreejifmcg.com for the kind perusal and information.

- **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- **HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company takes pride in the commitment, competence and dedication of its employees in all areas of the business. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on key result areas (KRAs) are in place for senior management staff.

The Company is committed to nurturing, enhancing and retaining its top talent through superior learning and organizational development. This is a part of our Corporate HR function and is a critical pillar to support the organization's growth.

- **HEALTH, SAFETY AND ENVIRONMENT PROTECTION**

Company's Health and Safety Policy commit to comply with applicable legal and other requirements connected with occupational Health, Safety and Environment matters and provide a healthy and safe work environment to all employees of the Company.

- **SECRETARIAL STANDARDS**

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings of the Company.

- **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Management Discussion and Analysis Report for the financial year under review, as stipulated under Regulation 34(2)(e) of SEBI (LODR) Regulations is presented in a separate section as **Annexure-V** forming part of the Annual Report.

- **BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR):**

Pursuant to Regulation 34 (2) (f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Business Responsibility and Sustainability Report ("BRSR") for the year ended 31St March, 2026 is not applicable to the company.

- **GENERAL DISCLOSURE:**

The Directors state that no disclosure or reporting is required in respect of the following items, as there were no transactions/events related to these items during the financial year under review:

1. There was no revision made in Financial Statements or the Board's Report of the Company;
2. The Company has not come up with any Right issue, Qualified Institutional Placement, Issue of Employee Stock Options, Issue of Sweat Equity Shares, Issue of Debentures, issue of Bonds etc.
3. Issue of equity shares with differential rights as to dividend, voting or otherwise;
4. Made any change in voting rights;
5. Suspension of trading of equity shares of the Company;
6. One time settlement of loan obtained from the Banks or Financial Institutions;
7. No application for Bankruptcy under the Insolvency & Bankruptcy Code, 2016 was made against the Company during the financial year under review nor are there any pending proceedings for the same.

➢ APPRECIATION AND ACKNOWLEDGEMENT

Your directors place on records their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation, your company has been receiving from its Suppliers, Retailers, Dealers & Distributors and others associated with the Company. The Directors also take this opportunity to thank all Clients, Vendors, Banks, Government and Regulatory Authorities for their continued support.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
SHREEJI GLOBAL FMCG LIMITED

JITENDRA TULSHIDAS KAKKAD
DIN : 08020037
(Managing Director)

VIVEK TULSHIDAS KAKKAD
DIN : 08020044
(Director)

Date: **01/09/2026**
Place: **Rajkot**

Annexure-I

DISCLOSURES PERTAINING TO REMUNERATION

(Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended)

Ratio of the remuneration of each Executive Director to the Median remuneration of the Employees of the Company and Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the financial year 2025-26:

Sr. No.	Name of Person	Designation	Ratio to median remuneration of the employees	% increase in remuneration
1	Mr. Jitendra Kakkad	Managing Director	14.52: 1	33.33%
2	Mr. Vivek Kakkad	Whole-time Director	18.15: 1	Nil
3	Ms Jalpa Doshi	Company Secretary & Compliance Officer	6.60: 1	N/A*
4	Ms. Dhruti Sureja	Chief Financial Officer	5.86: 1	N/A*

Notes:

Calculation of Median employee was based on actual salary paid to all employees. The Employees who left company in between financial year and the employees joined company in between financial year is actually considered.

The Independent Directors of the Company are entitled to sitting fees and commission as per the statutory provisions however no sitting fees is paid to them for the financial year 2025-26.

2. The percentage increase in the median remuneration of employees in the financial year: 12.71%

3. The number of permanent employees on the rolls of the Company as on 31st March 2026: 135 (One Hundred Thirty Five Only)

4. Average Percentile increase already made in the salaries of the employees other than the managerial personnel in last financial year and comparison with percentile increase in the managerial remuneration and justification thereof:

There is 12.71% Increase in the salaries of the employees other than Managerial Personnel. Average increase in remuneration of KMP is 39.51% which is as quite justifiable to the average decrease/increase in the other employees of the Company.

5. Affirmation that the remuneration is as per Remuneration Policy of the Company:

The remuneration is as per the Nomination and Remuneration Policy for the Directors, Key Managerial Personnel and Other Employees of the Company, formulated pursuant to the provisions of Section 178 of the Companies Act, 2013.

By and on behalf of
Shreeji Global FMCG Limited

Jitendra Kakkad
Chairman & Managing Director
DIN: 08020037

Date: September 01, 2026
Place: Rajkot

Annexure-II

SHREEJI GLOBAL FMCG LIMITED
(FORMERLY KNOWN AS SHREEJI AGRI COMMODITY PRIVATE LIMITED)
THE SPIRE, OFFICE NO. 1205,150 FEET RING ROAD, NEAR AYODHYA CIRCLE, Rajkot - 360006 Gujarat
Mobile: 9033470111, E-Mail: account@shreejiagri.com
CIN: L51909GJ2018PTC100732

Form No. AOC-2 (For the year ended on 31/03/2026)
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	J V Enterprise (Director interested through Relatives)	Payment	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs. 16.54 Lakhs	16/04/2025	As per terms of the Transaction
2.	Vivek Kakkad	Remuneration	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 12 Lakhs	16/04/2025	As per terms of the Transaction
3.	Shreeji Agri Brokers	Purchase	Continue during the whole year	At arm's Length and in Ordinary course of	16/04/2025	As per terms of the Transaction

	(Directors are interested)			Business for Rs 0.58 Lakhs		
4.	Shreeji Agri Brokers (Directors are interested)	Payment	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 0.57 Lakhs	16/04/2025	As per terms of the Transaction
5.	Shreeji Agri Brokers (Directors are interested)	Loan	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 13.13 Lakhs	16/04/2025	As per terms of the Transaction
6.	Shethji Warehousing and Logistics Private Limited (Common Directors)	Transporting and Warehousing Service	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 360.43 Lakhs	16/04/2025	As per terms of the Transaction
7.	Shethji Warehousing and Logistics Private Limited (Common Directors)	Loan	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 15.01 Lakhs	16/04/2025	As per terms of the Transaction
8.	J V Traders (Director is interested)	Purchase	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 556.99 Lakhs	16/04/2025	As per terms of the Transaction
9.	J V Traders (Director is interested)	Sales	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 9.69 Lakhs	16/04/2025	As per terms of the Transaction
10	Jal Industry	Purchase	Continue during the whole year	At arm's Length and in Ordinary course of Business for Rs 21.20 Lakhs	16/04/2025	As per terms of the Transaction
11	Jitendra Kakkad	Remuneration	NA	At arm's Length and in Ordinary course of Business for Rs. 9.60 Lakhs	16/04/2025	As per terms of the Transaction
12	Dhruti Kakkad	Remuneration	NA	At arm's Length and in Ordinary course of Business for Rs 2.99 Lakhs	16/04/2025	As per terms of the Transaction

To
The Members,
SHREEJI GLOBAL FMCG LIMITED
(FORMERLY KNOWN AS SHREEJI AGRI COMMODITY PRIVATE LIMITED)

Sub: Justification for Transactions Entered with Related Party

1. **For Purchase & Sale of Goods or Services**

The transaction entered with the related parties for Purchase and Sale of Goods and services are at arm's Length basis. There is no specified contract entered between related parties and reporting enterprise, it's ongoing (day to day business in ordinary course). The disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Sub-section (1) of section 188 of the Companies Act- 2013, including certain arm's length transaction under third proviso thereto are mentioned in AOC-2.

There is no adverse effect on interest of Shareholder, society, employee of the Company and government by such transaction.

By and on behalf of
Shreeji Global FMCG Limited

Jitendra Kakkad
Chairman & Managing Director
DIN: 08020037

Date: September 01, 2026
Place: Rajkot

Annexure -III
Annual Report on CSR Activities

1. **Brief outline on CSR Policy of the Company.:**
This Corporate Social Responsibility (CSR) Policy outlines the commitment of Shreeji Global FMCG Limited to operate in an economically, socially, and environmentally sustainable manner while recognizing the interests of its stakeholders. In accordance with Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, Shreeji Global FMCG Limited aims to contribute to society through various CSR initiatives.

2. **Composition of CSR Committee:**

Composition of CSR Committee is as under:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Jitendra Kakkad	Chairman	2	2
2	Vivek Kakkad	Member	2	2
3	Jignesh Mehta	Member	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.
https://www.shreejifmcg.com/our-investors/details/1

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). - Not Applicable for the Financial year 2025-26.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1			
	Total		

6. Average net profit of the company as per section 135(5).: 883.53 Lakhs

7. (a)Two percent of average net profit of the company as per section 135(5): Rs. 17.67 Lakhs
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: NIL
(c) Amount required to be set off for the financial year, if any: NIL
(d) Total CSR obligation for the financial year (7a+7b-7c).: Rs. 17.67 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.) – NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
18 Lakh	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
	NIL				

(b) Details of CSR amount spent against ongoing projects for the financial year: **NIL**

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.												
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Financial Literacy Project	Promoting Education	No	Rajasthan, Jaipur		1 Lakh	NO	INNOVATIVE GOVERNANCE REFORMS FEDERATION	CSR00055397
2	Women and Child welfare	Social Welfare	Yes	Ahmedabad, Gujarat		17 Lakh	No	JAY HARIHAR KRUPA FOUNDATION	CSR00078243
	Total					18 Lakh			

(d) Amount spent in Administrative Overheads: **NIL**

(e) Amount spent on Impact Assessment, if applicable: **NOT APPLICABLE**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs. 18 lakhs/-**

(g) Excess amount for set off, if any

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 17.67 Lakhs
(ii)	Total amount spent for the Financial Year	Rs. 18 Lacs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0.33 Lacs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NIL**

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NOT APPLICABLE**

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). **NOT APPLICABLE**

12. CSR Committee Responsibility Statement:
    The implementation and monitoring of the CSR Policy is in compliance with the CSR objectives and Policy of the Company.

For & on behalf of the Board of Directors
SHREEJI GLOBAL FMCG LIMITED
(SHREEJI AGRI COMMODITY PRIVATE LIMITED)

JITENDRA TULSHIDAS KAKKAD	**VIVEK TULSHIDAS KAKKAD**
DIN: 08020037	**DIN: 08020044**
(Managing Director)	**(Whole Time Director)**

Annexure – IV SECRETARIAL AUDIT REPORT
Form No. MR-3
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To,
The Members,
SHREEJI GLOBAL FMCG LIMITED
The Spire, Office No. 1205,
150 Feet Ring Road Near Ayodhya Circle,
Rajkot, RAJKOT, Gujarat, India, 360006

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHREEJI GLOBAL FMCG LIMITED (L51909GJ2018PLC100732)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts /statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, during the audit period covering the financial year ended on **31st March, 2026** ('Audit Period'), the Company has, complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

I. The Companies Act, 2013 (the 'Act') and the Rules made there-under;
II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
III. The Depositories Act, 1996 and the Regulations & Bye-laws framed there under;
IV. Foreign Exchange Management Act, 1999 ('FEMA') & the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
d. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021. **Not Applicable to the Company during the Audit period**;
e. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

f. Securities and Exchange Board of India (Issue and Listing of Securitized Debt Instruments and Security Receipts) Regulations, 2008 - **Not Applicable to the Company during the Audit period;**
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021: **Not Applicable to the Company during the Audit period**;
i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable to the Company during Audit period.**

Note: The Company was listed on 12th November 2025, so all the SEBI Regulation was applicable after that date only.

VI As confirmed and identified by the company, the following laws as specifically applicable to the Company.

a. The Trade Mark Act, 1999.
b. Labour Laws and other incidental laws related to Labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, provident fund, ESIC, compensation etc.
c. Bureau of Indian Standards (BIS) Act, 2016.
d. Legal Metrology Act, 2009

Based on the representation made by the Company and its officers, during the period under review the Company has proper system and process in place for compliance under provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the compliance of applicable other laws including Direct Tax Laws, Indirect Tax Laws, Labour Laws and other laws relating to employees, has not been reviewed in detail during the course of this Secretarial Audit, as the same is subject to examination and review by the other designated professionals. However, a primary verification of such compliances has been carried out based on the records, information and explanations made available by the Company.

I have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, except below mentioned information:

1. The company has not filed Form MGT-14 for appointment of Internal Auditor and Secretarial Auditor up to the year ended on 31st March 2026.
2. The charges in respect of two overdraft facilities availed against Fixed Deposits from State Bank of India and YES BANK, respectively, were not registered with the Registrar of Companies up to 31st March 2026.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year, if any, under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or lesser days as agreed by all directors pursuant to clause no. 1.3.7 of Secretarial Standard 1 ("SS 1"), circulated separately or placed at the Meetings of the Board and the Committees, after due compliance with the SS 1 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- The minutes of the meetings are duly recorded and signed by the Chairman, Decision of Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit Period the Company has undertaken the following transactions which can be considered material in nature:

- During the year, the Company completed its Initial Public Offering ("IPO") of 68,00,000 Equity Shares of face value of ₹10/- each at an issue price of ₹125/- per Equity Share, including a securities premium of ₹115/- per Equity Share, aggregating to ₹85.00 Crore. The IPO opened for subscription on 4 November 2025 and closed on 7 November 2025. The Equity Shares of the Company were subsequently listed on the NSE Emerge (SME) Platform on 12 November 2025. The IPO comprised entirely of a fresh issue of Equity Shares.

I further report that during the Audit Period; the Company has entered into the following **corporate transactions.**

- Mr. Vaibhav Kakkad (Din: 08148272) was appointed as an Additional Independent Director on 26th June 2025 and also regularised by the Members on 30th September 2025.
- The Company has allotted 68,00,000 Equity Shares of face value of ₹10/- each at an issue price of ₹125/- per Equity Share (including a securities premium of ₹115/- per Equity Share) pursuant to the Initial Public Offer (IPO) of the Company on 10th November 2025.

This report is to be read with letter dated 25th August 2026 which is annexed as "**Annexure-A"** and forms an integral part of this report.

Yours sincerely,
For JAIN PREETI & CO.
Practicing Company Secretaries

Preeti Jain
FCS No.: 13336, COP No.: 14964
UDIN F013336H001209949
Peer Review: 5964/2024

Date: 25/08/2026
Place: New Delhi

ANNEXURE – A

To,
The Members,
SHREEJI GLOBAL FMCG LIMITED
The Spire, Office No. 1205,
150 Feet Ring Road Near Ayodhya Circle,
Rajkot, RAJKOT, Gujarat, India, 360006

Secretarial Audit Report dated 25TH August 2026 is to be read along with this letter.

1. The Company's Management is responsible for preparation and maintenance of Secretarial Records and for devising proper systems to ensure compliance with the provision of applicable laws and regulations. Our responsibility is to express an opinion on the secretarial records, standards and procedures followed by the Company with respect to secretarial compliances by inspecting the records, documents return etc. on random basis.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis and in random manner to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of secretarial record, financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.,

5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Yours sincerely,
For JAIN PREETI & CO.
Practicing Company Secretaries

Preeti Jain
FCS No.: 13336, COP No.: 14964
UDIN F013336H001209949
Peer Review: 5964/2024

Date: 25/08/2026
Place: New Delhi

Annexure V

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

For the Financial Year ended 31st March, 2026

Certain statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations and predictions may constitute “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied in such statements, due to various risks and uncertainties, including but not limited to changes in government regulations, tax regimes, agri-commodity price volatility, economic and political conditions in India and abroad, and other factors beyond the control of the Company. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

(a) Industry Structure and Developments

The Company is engaged in the manufacturing, processing and marketing of Fast-Moving Consumer Goods (“FMCG”) products in the agro/food segment, comprising spices (whole and ground), seeds and oilseeds, grains and pulses, and wheat flour (Atta), sold under its own brand “SHETHJI” as well as on a white-label/private-label basis for institutional and corporate clients. The Company operates two strategically located manufacturing and processing facilities at Rajkot and Morbi in the State of Gujarat, which is one of India's leading agro-commodity trading and processing hubs.

Global Spice Market Overview:

The global spices and seasonings market is estimated at approximately USD 29-31 billion in Calendar Year 2025-26 and is projected to grow at a compound annual growth rate (CAGR) in the range of approximately 5.5%-6.9%, potentially reaching approximately USD 45-51 billion over the next decade, according to various industry research estimates. Growth in the global market continues to be driven by expanding culinary diversity and cross-cuisine adoption, rising demand for natural, organic and clean-label ingredients, growth of the global packaged and processed food industry, increasing international spice trade, and rising health and wellness consciousness among consumers, given the recognized antioxidant, anti-inflammatory and functional/nutraceutical properties of several spices. Asia-Pacific continues to be the largest regional market by both production and consumption, while North America and Europe remain significant and comparatively fast-growing markets on account of rising demand for authentic ethnic and Indian cuisine.

Indian Spice Market – Production and Domestic Demand:

India continues to be the world's largest producer, consumer and exporter of spices, growing more than 75 varieties of spices across diverse agro-climatic zones and accounting for a significant share of global spice production. As per the Spices Board of India Annual Report, India's total spice production is estimated at approximately 12 million metric tonnes annually (11.99 million metric tonnes in FY 2024-25, as compared to 12.48 million metric tonnes in FY 2023-24), with chilli, cumin, turmeric, ginger and coriander together constituting the bulk of the production base. Leading spice-producing states include Rajasthan, Gujarat, Madhya Pradesh, Andhra Pradesh, Telangana, Kerala and Karnataka, among others, with Gujarat being a particularly significant producer and processing hub for cumin, fennel, sesame and other key spices sourced by the Company.

Various industry research reports estimate the domestic Indian spices market at a value in the broad range of approximately INR 95,000 crore to INR 2,22,000 crore currently (depending on the scope and methodology of the study, including whether allied categories, blended masalas, food-service consumption and export-linked value are included), with a consistent consensus that the market is set to grow at a healthy CAGR of approximately 6%-10% over the coming decade. This growth is underpinned by rising urbanisation, growing health-consciousness, expansion of organised/quick-commerce retail and food-service channels, and a continuing structural shift in consumer preference from loose, unbranded spices towards hygienically packaged, quality-assured and traceable branded products – a trend directly relevant to the Company's own “SHETHJI” branded product strategy.

India's Spice Exports (Spices Board of India Data):

India accounts for a dominant share of global spice trade, with the country's spice exports having reached an all-time high of 17.99 lakh tonnes valued at ₹39,994.48 crore (US$4,722.65 million) in FY 2024-25. During FY 2025-26, India exported 17.34 lakh tonnes of spices and spice products valued at ₹39,140.11 crore (US$4,430.90 million), reflecting a decline of approximately 4% in volume and approximately 2% (in rupee terms)/6% (in dollar terms) in value as compared to the record levels of the previous year, though remaining well above historical levels over the preceding five-year period (spice exports having grown by approximately 88% in volume and 97% in value between FY 2013-14 and FY 2024-25). The principal contributors to India's spice export basket by value in FY 2025-26 were Chilli (27%), Cumin (12%), Spice Oils & Oleoresins (12%), Small Cardamom (9%), Mint Products (8%), Turmeric (7%), Curry Powder/Paste (6%), Ginger and Pepper (3% each) and Coriander (2%), together accounting for more than 90% of total spice export earnings, with the Middle East, USA, China and the European Union continuing to be among the leading destination markets.

The Government of India, through the Spices Board, continues to support the sector through various initiatives, including the “SPICED” (Sustainability in Spice Sector through Progressive, Innovative and Collaborative Interventions for Export Development) scheme launched for FY 2025-26 to fund farm-level productivity enhancement, technology adoption, quality upgradation to meet international food-safety standards and market promotion for Indian spice brands abroad, along with a network of Spices Parks across major spice-growing states (including one located at Mehsana, Gujarat) that provide shared infrastructure for cleaning, sorting, grading, grinding, oil extraction and packaging to growers, processors and exporters.

Grains, Pulses and Wheat Flour (Atta) Segment:

In addition to spices, the Company's product basket includes grains, pulses and wheat flour (Atta), which form part of India's large staples and food-grains processing industry. This segment continues to benefit from steady domestic consumption, government procurement and food-security programmes, and a gradual but sustained shift towards branded, quality-assured and hygienically packaged atta and pulses in place of loose/unbranded commodities traditionally sold through the unorganized trade, mirroring the broader branded-shift trend seen in the spices category.

Gujarat as a Processing Hub and the Company's Positioning:

Gujarat, where the Company's manufacturing and processing facilities at Rajkot and Morbi are located, is among India's leading states for spice, grain and pulse cultivation, trading and processing, benefiting from proximity to key agri-producing regions (including cumin, fennel and sesame growing belts), well-established mandis/APMC infrastructure, and access to Gujarat's ports for export logistics. The Company's positioning within this ecosystem – combined with its listing on the NSE Emerge (SME) platform in November 2025 and consequent access to growth capital – provides it with a platform to participate both in the domestic branded-shift opportunity described above and in India's continuing leadership in global spice and agro-commodity exports.

Note: The industry and market-size estimates referred to above are based on publicly available data published by the Spices Board of India and third-party industry/market research reports, and have been reproduced for general informational and contextual purposes. Given differences in scope, definitions and methodology adopted by different research agencies, such estimates may vary and should not be construed as verified or endorsed data of the Company; readers are encouraged to refer to the original sources for further detail.

The Company listed its equity shares on the NSE Emerge (SME) platform in November 2025, pursuant to an initial public offering of 68,00,000 equity shares of face value ₹10 each at a price of ₹125 per equity share, aggregating to approximately ₹85 crore. The proceeds are being utilised, inter alia, towards capital expenditure for factory premises, plant, machinery and cold storage facilities, internal solar power generation for captive consumption, working capital requirements, and general corporate purposes, thereby strengthening the Company's manufacturing capacity and balance sheet during the year under review.

(b) Opportunities and Threats

Opportunities:

- Growing shift of Indian consumers from unbranded/loose agro-food products to branded, hygienically packaged products, offering headroom for brand-led growth under the “SHETHJI” brand.
- Flexible packaging formats ranging from 20 grams to 40 kilograms, enabling the Company to cater simultaneously to individual retail consumers, small businesses/kirana trade, and large B2B/institutional corporate buyers.
- Expansion of the Company's own manufacturing and cold-storage infrastructure at Rajkot and Morbi, including captive solar power generation, is expected to improve operating efficiency, reduce power costs and support scale-up of volumes.
- Increasing export demand for Indian spices, grains and processed agro-products, supported by the Company's existing export sales realisations (Sales Export and Sales-Export (GST) together forming a part of total revenue during the year).
- Access to growth capital following the listing of the Company's equity shares on NSE Emerge (SME) in November 2025, providing enhanced financial flexibility for capacity expansion, working capital and strategic initiatives.
- Potential to widen the Company's Direct-to-Consumer (D2C) presence alongside its existing wholesale/B2B distribution network.

Threats:

- High dependence on agricultural commodities exposes the Company to price volatility linked to crop output, weather conditions, monsoon patterns and global commodity cycles, which can affect input costs and margins.
- Intense competition from both organised branded players and a large number of unorganised/regional players in the spices, grains and pulses segment.
- Regulatory and food-safety compliance requirements (including FSSAI norms), and evolving export regulations, packaging and labelling requirements in domestic and overseas markets.
- Working capital intensive nature of the business, given the seasonal nature of agri-commodity procurement, which requires the Company to carry significant inventory and extend credit to trade customers.
- Foreign exchange fluctuation risk on export sales and import of certain raw materials/packing materials.

(c) Segment-wise or Product-wise Performance

The Company operates in a single reportable business segment, namely “Manufacturing and Trading of FMCG/Agro-food Products”, comprising spices (whole and ground), seeds and oilseeds, grains and pulses, and wheat flour (Atta), sold under the Company's own brand “SHETHJI” as well as through white-label arrangements. Accordingly, no separate segment-wise financial results are presented. As the audited financial statements do not provide a product-wise break-up of sales revenue, product-wise performance has been assessed with reference to the closing inventory value of each major product/commodity category as at year-end (Note 3.5 to the financial statements), which is indicative of the relative scale of, and year-on-year movement in, the Company's principal product categories.

Revenue from operations increased from ₹648.92 crore in FY 2024-25 to ₹766.40 crore in FY 2025-26, a growth of approximately 18.10%, driven by higher volumes across the Company's key product categories, along with continued demand from both the domestic (taxable and tax-free) sales channels and export markets (direct exports and GST-paid exports). The performance of the Company's principal products, based on closing inventory levels, is set out below:

Principal Product	Closing Stock FY 2025-26 (₹ cr)	Closing Stock FY 2024-25 (₹ cr)	% Change
Channa (Chickpeas)	40.60	8.99	+351.89 %
Coriander	26.50	10.90	+143.05 %
Wheat	11.10	8.03	+38.22 %
Black Pepper	6.03	6.07	(0.76) %

Principal Product	Closing Stock FY 2025-26 (₹ cr)	Closing Stock FY 2024-25 (₹ cr)	% Change
Chilli	3.58	0.96	+271.69 %
Cumin Seed (Jeera)	2.36	0.70	+235.97%
Soyabin	1.05	1.88	(44.13) %
Fennel Seed	0.96	1.40	(31.69) %
Cloves (Laung)	0.86	0.90	(3.66) %
Other products (net)	5.55	8.68	(36.12) %
Total Inventory	**98.59**	**48.51**	**+103.22 %**

Channa (chickpeas) and Coriander together accounted for approximately 68.1% of the Company's closing inventory value as at 31st March, 2026 (as compared to approximately 41.0% as at 31st March, 2025), reflecting a significant scale-up in these two categories, aided by the working capital raised through the Company's IPO in November 2025. Wheat, Chilli and Cumin also registered strong year-on-year growth in closing stock, reflecting increased business volumes and strategic stock build-up in these categories, while Black Pepper and Cloves remained broadly stable. Fennel Seed and Soyabin registered a decline in closing stock, reflecting either reduced stock-holding at year-end or a comparatively higher rate of liquidation of these categories during the year, and Sesame Seeds, which formed a material part of closing inventory in FY 2024-25 (₹3.30 crore), were almost fully liquidated by the end of FY 2025-26.

Sales realisation continues to be derived predominantly from domestic sales (taxable and tax-free categories together constituting the substantial majority of revenue), with exports (Sales Export and Sales-Export (GST)) contributing the balance, reflecting the Company's dual focus on the domestic branded/institutional trade and export markets.

(d) Outlook

Having strengthened its capital base through the NSE Emerge (SME) listing in November 2025, the Company intends to deploy the IPO proceeds towards augmenting its manufacturing and cold-storage capacity, captive solar power infrastructure, and working capital, with a view to supporting continued volume growth across its spices, grains, pulses and Atta product categories. The Company will continue to focus on strengthening its "SHETHJI" brand in the domestic market, deepening its B2B/institutional and white-label relationships, and selectively growing its export and Direct-to-Consumer (D2C) presence. While the agro-commodity business remains inherently subject to seasonal and price-cycle variations, the Board and Management believe that the

Company's expanded manufacturing infrastructure, diversified product basket and strengthened balance sheet position it to pursue sustainable growth over the medium term, subject to the risks and uncertainties set out elsewhere in this Report.

(e) Risks and Concerns

- Commodity price risk: Fluctuations in prices of agricultural raw materials on account of crop yield, monsoon and global demand-supply conditions may impact procurement cost and margins.
- Working capital and credit risk: The Company's trade receivables increased from ₹51.47 crore (FY 2024-25) to ₹83.58 crore (FY 2025-26), and inventory increased from ₹48.51 crore to ₹98.59 crore over the same period, reflecting the working-capital-intensive nature of the business and the consequent exposure to collection and inventory-holding risk.
- Concentration risk: A significant proportion of revenue is derived from a limited product basket (spices, grains, pulses and Atta) and the Company's operations are concentrated in two manufacturing locations in Gujarat, exposing it to geographic and product concentration risk.
- Regulatory risk: Changes in food safety regulations (FSSAI), GST rates on agro-food products, export policy (including duty drawback and incentive schemes) and other statutory requirements could affect the Company's cost structure and competitiveness.
- Foreign exchange risk: Export sales and any import of raw/packing materials expose the Company to currency fluctuation risk, as reflected in the foreign exchange gain/loss recognised during the year.
- Interest rate and finance cost risk: The Company continues to utilise working capital borrowings (cash credit/overdraft facilities) to fund its operations, exposing it to interest rate risk, although the reliance on borrowings has reduced following the equity infusion during the year.

(f) Internal Control Systems and their Adequacy

The Company has in place internal control systems commensurate with the size, scale and nature of its operations, designed to ensure the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information. The Audit Committee of the Board periodically reviews the adequacy and effectiveness of the internal control systems, including internal financial controls, and the statutory auditors, as part of their audit, review the internal financial controls over financial reporting to the extent required under the Companies Act, 2013. The Company continues to strengthen its internal control framework, including in the areas of inventory management, credit control and treasury operations, commensurate with the increased scale of operations following the listing of its equity shares.

(g) Discussion on Financial Performance with respect to Operational Performance

The Company recorded Revenue from Operations of ₹766.40 crore for FY 2025-26 as against ₹648.92 crore for FY 2024-25, representing a growth of approximately 18.10%, along with Other Income of ₹3.36 crore (FY 2024-25: ₹3.35 crore), taking Total Income to ₹769.76 crore (FY 2024-25: ₹652.27 crore).

Profit Before Tax increased to ₹26.91 crore in FY 2025-26 from ₹16.32 crore in FY 2024-25, a growth of approximately 64.92%, while Profit After Tax increased to ₹19.92 crore from ₹12.23 crore, a growth of approximately 62.84%. Basic and Diluted Earnings Per Share improved to ₹8.75 for FY 2025-26 as against ₹7.67 for FY 2024-25.

This improvement in profitability was achieved despite a corresponding increase in Total Expenses to ₹742.85 crore (FY 2024-25: ₹635.95 crore), reflecting higher Cost of Materials Consumed and Other Expenses commensurate with the growth in volumes, as well as one-time IPO-related expenses of ₹1.86 crore incurred during the year in connection with the listing of the Company's equity shares.

On the Balance Sheet, Total Shareholders' Funds increased substantially from ₹29.64 crore as at 31st March, 2025 to ₹132.03 crore as at 31st March, 2026, primarily on account of the equity infusion of ₹85 crore (before issue expenses) pursuant to the Company's IPO, which included fresh issue of 68,00,000 equity shares at a premium of ₹115 per share, resulting in a Securities Premium balance of ₹75.67 crore as at year-end (net of utilisation of ₹2.53 crore towards share issue expenses). Total Borrowings (long-term and short-term) reduced marginally in absolute terms from ₹30.45 crore to ₹45.47 crore in absolute value but declined significantly relative to the enlarged equity base, resulting in a materially stronger Debt-Equity position, as elaborated in paragraph (i) below.

Total Assets of the Company grew from ₹117.09 crore to ₹245.45 crore, an increase of approximately 109.63%, reflecting the deployment of IPO proceeds into fixed assets (including solar power infrastructure), current investments, inventory and trade receivables to support the higher scale of operations.

(h) Material Developments in Human Resources / Industrial Relations Front

The Company considers its human resources to be a key contributor to its operations and continues to focus on strengthening its workforce commensurate with the growth in its manufacturing and business operations. Salary to Staff increased from ₹1.05 crore in FY 2024-25 to ₹1.49 crore in FY 2025-26, reflecting an increase in employee strength and compensation in line with the Company's growth and the increased compliance/governance requirements associated with its status as a listed entity. The Company maintained cordial and harmonious industrial relations with its employees throughout the year under review, and no material industrial relations issues were reported during FY 2025-26.

(i) Details of Significant Changes in Key Financial Ratios

In accordance with Schedule V, Part B, Clause 1(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in the key financial ratios, along with detailed explanations therefor, are given below:

Key Financial Ratio	FY 2025-26	FY 2024-25	% Change	Reason for Change (≥ 25%)
Debtors Turnover Ratio (times)	9.17	12.61	(27.27) %	Trade receivables grew 62.36% (₹51.47 cr to ₹83.58 cr), outpacing the 18.10% growth in revenue, on account of extended credit terms to B2B/institutional customers to support higher sales volumes.
Inventory Turnover Ratio (times)	10.42	12.37	(15.76) %	
Interest Coverage Ratio (times)	8.66	6.56	31.99 %	Profitability (PBT) grew 64.92%, significantly outpacing the 19.73% increase in finance costs, improving the Company's ability to service interest obligations.
Current Ratio (times)	1.87	1.31	42.58 %	Current assets grew 89.61% (largely current investments, cash & bank balances and inventory funded through IPO proceeds) against a comparatively lower 32.98% growth in current liabilities, strengthening short-term liquidity.
Debt-Equity Ratio (times)	0.86	2.95	(66.48) %	Shareholders' funds increased 345.44% following the equity infusion of ₹85 crore (before expenses) pursuant to the Company's IPO in

Key Financial Ratio	FY 2025-26	FY 2024-25	% Change	Reason for Change (≥ 25%)
				November 2025, while total borrowings grew only 49.32% in absolute terms, substantially strengthening the capital structure.
Operating Profit Margin (%)	3.53%	2.45%	44.09 %	Operating profit grew 70.18% against 18.10% revenue growth, reflecting better absorption of fixed overheads and operating leverage on higher volumes.
Net Profit Margin (%)	2.60%	1.89%	37.87 %	Net profit grew 62.84%, significantly outpacing the 18.10% revenue growth, driven by operating leverage, partly offset by one-time IPO-related expenses of ₹1.86 crore during the year.

(j) Details of Change in Return on Net Worth

Return on Net Worth (RoNW), computed as Profit After Tax divided by Total Shareholders' Funds as at the year-end, decreased from 41.27% in FY 2024-25 to 15.09% in FY 2025-26, a decline of approximately 63.44%.

This decline in RoNW is primarily attributable to the substantial increase in the Company's net worth/shareholders' funds (up 345.44%, from ₹29.64 crore to ₹132.03 crore) following the equity infusion of ₹85 crore (before issue expenses) pursuant to the Company's IPO and listing on NSE Emerge (SME) in November 2025. While the enlarged equity base has diluted the RoNW ratio in the short term, absolute Profit After Tax nonetheless grew by 62.84% during the year (from ₹12.23 crore to ₹19.92 crore), and the Company's Management believes the strengthened net worth and reduced reliance on debt position the Company favourably for sustainable and profitable growth going forward.

For and on behalf of the Board of Directors of
SHREEJI GLOBAL FMCG LIMITED

JITENDRA KAKKAD	**VIVEK KAKKADs**
Managing Director	Whole Time Director
DIN: 08020037	DIN: 08020044

Place: Rajkot
Date: 01/09/2026

INDEPENDENT AUDITOR'S REPORT

To,

The Members of,

SHREEJI GLOBAL FMCG LIMITED (Previously known as SHREEJI AGRI COMMODITY PRIVATE LIMITED)

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of SHREEJI GLOBAL FMCG LIMITED (Previously known as SHREEJI AGRI COMMODITY PRIVATE LIMITED), which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the balance sheet, of the state of affairs of the company as at 31st March, 2026.

b) In case of the statement of profit and loss, of the profit for the year ended on that date.

c) In the case of the cash flow statement, of the cash flow for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and We have fulfilled Our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for Our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and We do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and We do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work We have performed, We conclude that there is a material misstatement of this other information, We required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, We required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that We have identified during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, We determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, We determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by The Companies (Auditors' Report) order 2020 issue by the Central Government of India in terms of section 143(11) of the Act (here in refer to as the "ORDER") and on the basis of such check of the books and records of the Company as I considered appropriate and according to the information and explanation given to me, I give in Annexure A statement on the matters specified in paragraph 3 and 4 of the order.

As required by Section 143(3) of the Act, I report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. A. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

S C S S K & ASSOCIATES
Chartered Accountants

DATE : 29/05/2026
Place : Rajkot
UDIN : 26120932NAZGSC6984

CA Punit Mahendrabhai Sodha
Partner
M.No. 120932

FRN: 134606W

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT
Statement on the Companies (Auditor's Report) Order, 2020

Reffered to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of my Report of even date,

On the basis of the records produced to me for my verification, such checks as I considered appropriate, and in terms of information & explanation given to me on my enquires, I states that:

i) Reporting on Property, Plant and Equipments and Intangible Assets:

(a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;;

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii) Reporting on Inventory:

(a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) Considering that the Company has four GST registrations and maintains separate books of account for each registration, the information relating to stock and other current assets/liabilities furnished to the bankers is compiled on a consolidated basis in accordance with the Company's operational requirements. Accordingly, comparison of such consolidated information with the balances appearing in the books maintained for individual GST registrations requires appropriate aggregation and reconciliation.

iii) Repoting on Loans, Investment, Gurantees, Securities and advances in nature of Loan:

According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has neither made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii) of the Order is not applicable to the Company.

iv) Reporting on Compliance of Section 185 & 186

The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013, in respect of loans, investments, provided by the Company.

v) Reporting on Deposits

The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable

vi) Reporting on Cost Records

As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

vii) Reporting on Statutory Dues

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March,2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute

viii) Reporting on Unrecorded Income

According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix) Reporting on repayment and usage borrowings

(a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March,2026. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March, 2026. Accordingly, clause 3(ix)(f) is not applicable.

x) Reporting on use of Money raised through issue of own shares

(a) During the year, the Company has raised ₹8,500 lakhs through an Initial Public Offer under the SME platform. Based on our examination of the relevant records and information and explanations provided to us, the funds raised through the said Initial Public Offer have been utilised for the purposes for which they were raised, in accordance with the applicable laws and regulations.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi) Reporting on Fraud

(a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

xii) Reporting on Niddhi Company

The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

xiii) Reporting on Related Party Transaction

In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

xiv) Reporting on Internal Audit

In our opinion and based on our examination, the company have an efficient internal audit system in place.

xv) Reporting on Non Cash Transaction with Directors

In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) Reporting on Registration U/s 45-IA of RBI Act

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.Accordingly, clause 3(xvi) of the Order is not applicable

xvii) Reporting on Cash Losses

Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii) Reporting on Auditor's Resignation

There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix) Reporting on Financial Position

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) Reporting on CSR Compliance

According to the information and explanations given to us and based on our examination of the relevant records of the Company, the Company has spent the requisite amount of Corporate Social Responsibility (CSR) as required under Section 135 of the Companies Act, 2013, including the related rules made thereunder, on or before 31st March, 2026. Accordingly, there are no unspent CSR amounts requiring transfer to any fund specified in Schedule VII of the Act or to a special account in compliance with the provisions of sub-sections (5) and (6) of Section 135 of the Act

xxi) Reporting on Consolidate financial statement

The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

S C S S K & ASSOCIATES
Chartered Accountants

DATE : 29/05/2026
Place : Rajkot
UDIN : 26120932NAZGSC6984

CA Punit Mahendrabhai Sodha
Partner
M.No. 120932
FRN: 134606W

NOTES TO FINANCIAL SATATEMENT

Annexure - 4(A) Summary Statement of Significant Accounting Policies & Notes to Financial Information

CORPORATE INFORMATION

SHREJI GLOBAL FMCG LIMITED (Previously known as SHREEJI AGREE COMMODITY PRIVATE LIMITED) (the ''Company") was incorporated on February 1, 2018 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ahmedabad bearing Corporate Identification Number U51909GJ2018PTC100732. Thereafter, the status of the Company was changed to Public Limited vide Special Resolution dated 25th June, 2024 and a fresh certificate of incorporation consequent to conversion was issued on l9th August, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U51909GJ2018PLC100732 and there after the name of our Company was changed to SHREEJI GLOBAL FMCG LIMITED vide Special Resolution dated 12th January, 2025 and a fresh certificate of incorporation consequent to name change was issued on 23rd January ,2025 by the Registrar of Companies. Ahmedabad. The Company's registered office is situated at The Spire. Office No- 1205. 150 Feet Ring Road, Near Ayodhya Circle, Rajkot-Gujarat-360006. The Company has raised Rs 8500 Lacs through SME IPO (68 Lacs shares of Rs 10 and Premium of Rs 115 per share) during the year. The company is engaged in the business of manufacturing and processing of a wide range of agro-based products including ground and whole spices, seeds, grains. Pulses and wheat flour (Atta), which are marketed under our brand "SHETHJI" as well as under white-label arrangements. The Companies portfolio includes Channa, cumin seeds (jeera), and coriander seeds. Sesame seeds, kalonji seeds. Fennel seeds, various spice powders, and more. The procurement, processing, and consistent quality of these agricultural commodities form the core of our business model.

SIGNIFICANT ACCOUNTING POLICIES

A) BASIS OF PREPARATION OF FINANCIAL STATEMENT

The Financial Statement of Assets and Liabilities (Annexure I) of the company as at March 31, 2026, the Financial Statements of Profit and Loss (Annexure II), the Cash Flow statement (Annexure III) for the financial year period ended March 31, 2026 (hereinafter collectively referred to as "Financial Information") have been extracted by the management from the audited financial statements March 31, 2026 and approved by the respective Board of Directors of the companies.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the Act ') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non- current classification of assets and liabilities.

B) USE OF ESTIMATES

The preparation of financial statements in conformity with Accounting Standards requires the management to make Judgments, estimates and assumptions that affect the reported amounts, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual result and estimates are recognized in the period in which they are known/ materialized.

C) ACCOUNTING CONVENTION

The group follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically, otherwise are consistent with the generally accepted accounting principles.
The Following significant accounting policies are adopted in the preparation and presentation of this financial statement:

1. REVENUE RECOGNITION

Revenue is recognized only when all the significant risks and rewards incident to ownership to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operation includes Sales of Goods net of Goods and Services Tax, adjusted for discounts (net) and gain/ Loss on corresponding hedged contracts. Revenue/ Loss from bargain settlement of goods is recognized at the time of settlement of transactions. Dividend income is recognized when the right to receive payment is established. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable. All other income and Expenditure are recognized and accounted for on accrual basis.

2. PROPERTY, PLANT & EQUIPMENT (TANGIBLE FIXED ASSETS AND DEPRECIATION)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price. Borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Tangible Asset are added to its book value. Only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets which are not ready for their intended use are disclosed under Capital Work-in- progress and all the cost relating to such assets are shown under work-in-progress.

3. DEPRECIATION:

Depreciation on tangible fixed assets is provided on the straight-line value Method over the useful lives of assets as prescribed in the schedule II of the Companies Act, 2013. Depreciation for assets purchased sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written down value. Commencing from the date the asset is available to the Company for its use.

Depreciation and Amortization methods, useful lives and residual values are reviewed periodically at each financial year end. Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in Schedule II.

4. IMPAIRMENT OF TANGIBLE AND INTANGIBLE ASSETS

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

5. INVENTORIES

Inventories are valued after providing the obsolescence as follows:

a) Raw Materials and Packing Material - Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

b) Work-in-Progress is valued at raw material cost plus proportionate conversion cost.

c) Finished Goods-Lower of cost and net realizable value.

6. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees. The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

7. FOREIGN EXCHANGE TRANSACTIONS

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow, items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

8. CASH-FLOW STATEMENT

Cash-flows are reported using the indirect method where by profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating investing and financing activities are segregated.

9. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

10. INCOME TAX

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income '(AS-22). The provision made for Income Tax in Accounts comprises both the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

11. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

12. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event. The Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to- settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may but probably will not, require an outflow of resources. Contingent liabilities are disclosed in the financial statement unless the possibility of outflow is remote. Contingent Liabilities are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

I3.SEGMENT REPORTING

The company operates in a single segment i.e. manufacturing and processing of a wide range of agro-based products and hence does not have any additional disclosures to be made under AS - 17 Segment Reporting.

NOTES TO SUMMARY STATEMENTS:

The financial statements for the year period ended on 31st March 2026 and are prepared as per Schedule III of the Companies Act, 2013: -

1. **Contingent liabilities and commitments (to the extent not provided for)**

A disclosure for a contingent liability is usually reported in the notes to financial statements when there is a possible obligation that may, require an outflow of the Company's resources. Following are the details. Which qualifies as contingent liability in the period

(Rs in Lacs)

Particular	FY-2025-26	FY-2024-25
Claims against the company not acknowledged as debts		
GST Appeal Filled by the Company	424.77	376.00
GST Show cause notice issued by the Department	0.00	33.49
Income Tax Appeal Filled by the Company	73.94	0.00

2. **Disclosure under Micro, small and Medium Enterprises Development Act,2006**

The Company has been taking steps to ascertain the status of its suppliers/vendors under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). As on the date of the financial statements, the requisite information/confirmations from suppliers/vendors regarding their registration status under the MSMED Act is not fully available with the Company. In the absence of such information, the disclosures required under Section 22 of the MSMED Act, 2006, have been made to the extent information is currently available, and the amounts remaining unascertained have not been disclosed.

The Company will continue its efforts to obtain the requisite information from its suppliers/vendors and will make appropriate disclosures in the financial statements in the period the same is confirmed/ascertained.

3. **Related party transactions are already reported as-per AS-I8 of Companies (Accounting standards) Rules, 2006, Following are the details.**

(Rs in Lacs)

SR NO	Name	Relation	Nature Of Transactions	Amount
1	TULISIDAS KAKKAD	Promotor	Investment in Shreeji Global FMCG Ltd. Shareholding in Company	
2	JITENDRA KAKKAD	Director & Promotor	Investment in Shreeji Global FMCG Ltd. Shareholding in Company	
			Director's Remuneration	9,60,000.00
			Loan	
			Opening Balance	
			Loan Received	
			Loan Repaid	
			Closing balance-Loan a/c	
3	VIVEK KAKKAD	Director & Promotor	Investment in Shreeji Global FMCG Ltd. Shareholding in Company	
			Director's Remuneration	12,00,000.00
			Loan	

			Opening Balance	
			Loan Received	
			Loan Repaid	
			Closing balance-Loan a/c	
4	DHRUTIBEN JITENDRABHAI KAKKAD	Director & Promotor	Investment in Shreeji Global FMCG Ltd. Shareholding in Company	
			Director's Remuneration	2,99,000.00
5	DHRUTIBEN SUREJA	CFO & KMP	Salary Paid	3,31,158.00
6	JALPABEN DOSHI	Company Secretary	Salary Paid	4,38,600.00
	PROMOTERS AND ITS GROUP COMPANIES		**Business Transaction**	
1	J V ENTERPRISE - PROPRIETORSHIP FIRM	PROPRIETOR- TULSIDAS M KAKKAD (Promoter)	Sales	
			Purchases	
			Payment	16,54,220.00
			Receipt	
			Closing Balance	16,54,219.00
2	SHREEJI ENTERPRISE - PROPRIETORSHIP FIRM	PROPRIETOR - JITENDRA KAKKAD (Promoter and Director)	Sales	
			Purchases	
			Payment	
			Receipt	
			Closing Balance	
3	MADHAV ENTERPRISE - PROPRIETORSHIP FIRM	PROPRIETOR - VIVEK KAKKAD (Promoter and Director)	Sales	
			Purchases	
			Payment	
			Receipt	
			Closing Balance	
4	MIDAS AGRI - PARTNERSHIP FIRM	PARTNER - JITENDRA KAKKAD (Promoter and Director)	Sales	
			Purchases	
			Payment	
			Receipt	

			Closing Balance	
5	SHREEJI AGRI BROKER - PARTNERSHIP FIRM	PARTNER - JITENDRA KAKKAD & VIVEK KAKKAD (Promoter and Director)	Sales	
			Purchases	58,665.00
			Payment	57,282.00
			Receipt	
			Closing Balance	
			Loan Taken	
			Opening Balance	13,13,474.00
			Loan Received	
			Loan Repaid	
			Closing balance-Loan a/c	13,13,474.00
6	SHETHJI AGRI COMMODITY PRIVATE LIMITED	Director - JITENDRA KAKKAD (Promoter and Director)	Sales	
			Purchases	
			Payment	
			Receipt	
			Closing Balance	
7	SHETHJI WAREHOUSING & LOGISTICS PVT LTD	Director - JITENDRA KAKKAD (Promoter and Director)	Sale	
			Purchase	3,60,43,570.00
			Payment	3,60,17,613.00
			Receipt	
			Closing Balance	
			Loan Taken	
			Opening Balance	2,08,53,238.00
			Loan Received	15,01,433.00
			Loan Repaid	2,23,54,671.00
			Closing balance-Loan a/c	
8	SHETHJI RETAIL PRIVATE LIMITED	Director - JITENDRA KAKKAD (Promoter and Director)	Sale	
			Purchase	
			Payment	
			Receipt	
			Closing Balance	
9	SHETHJI BROKING HOUSE PRIVATE LIMITED	Director - JITENDRA KAKKAD (Promoter and Director)	Sale	

			Purchase	
			Payment	
			Receipt	
			Closing Balance	
10	J V TRADERS - PARTNERSHIP FIRM	PARTNER - TULSIDAS KAKKAD (Promoter and Director)	Sale	9,69,652.00
			Purchase	5,56,99,737.00
			Payment	11,84,63,467.00
			Receipt	11,45,84,250.00
			Closing Balance	25,563.00
11	JAL INDUSTRIES-PROPRIOTORSHIP FIRM	MR. JAGDISH GHEVARIYA (UNCLE OF PROMOTORS)	Sale	
			Purchase	21,20,375.00
			Payment	21,20,285.00
			Receipt	
			Closing Balance	

4. **Deferred tax liability/Asset in view of Accounting Standard - 22 :**

Accounting for Taxes on Income and the disclosure of the same has been reported in the Annexure-3.3 of the enclosed financial statement.

5. **Directors' Remuneration: (Rs. in lacs)**

Name of Director	FY-2025-26	FY-2024-25
Jitendra Kakkad	9.60	7.20
Vivek Kakkad	12.00	12.00
Dhrutiben Kakkad	2.99	7.20

6. **Auditor's Remuneration: (Rs in lacs)**

Particular	FY-2025-26	FY-2024-25
Audit Fee	0.30	0.30
Company Law Matter	0.00	0.00
Total	0.30	0.30

7. Figures have been arranged and regrouped wherever practicable and considered necessary.

8. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

9. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.

10. Realizations: -

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

11. Contractual liabilities: -

All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

12. Amount in the financial statements: -

Amounts in the financial statements are stated in lakhs. Figures in brackets indicate negative values.

13. Foreign Exchange inflow and Out Flow

Foreign Exchange Inflow and Outflow		
(₹ in Rs.)		
A. Foreign Exchange Earned	**FY 25-26**	**FY 24-25**
Particulars	**Current Year**	**Previous Year**
Export of Goods	75,43,27,953.00	49,06,64,443.00
Royalty, Know-how, Professional/Consultation Fees Received	-	-
Interest and Dividend Received	-	-
Other Income (Freight, Insurance, Commission, etc.)	-	-
Total Foreign Exchange Earned	**75,43,27,953.00**	**49,06,64,443.00**
B. Foreign Exchange Outgo		
Particulars	**Current Year**	**Previous Year**
Import of Goods	87,97,500.00	14,47,30,236.10
Import of Capital Goods (CIF Value)	-	-
Travelling Expenses	-	-
Professional / Consultancy Fees Paid	-	-
Interest and Other Finance Charges	-	-
Dividend Paid to Non-Resident Shareholders	-	-
Other Expenditure (Commission, Royalty, Testing Charges, etc.)	-	-
Total Foreign Exchange Outgo	**87,97,500.00**	**14,47,30,236.10**
Net Foreign Exchange Inflow / (Outflow)		
Net (A - B)	**74,55,30,453.00**	**34,59,34,206.90**

14.	Additional Regulatory Information required under Division I to Schedule III of Companies Act,2013:	
Sr. No.	**Disclosure requirement as per amended Schedule III**	**Remarks**
1	Title deeds of immovable property not held in the name of the company	Title deeds of all immovable properties are held in the name of the company.
2	Revaluation of property, plant and Equipment	The company has not revalued the property plant and equipment. Hence Not Applicable.
3	Revaluation of intangible assets	The company has not revalued any intangible asset. Hence Not Applicable.
4	Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties	The Company have granted loans to Promoters, directors, KMPs and the related Parties as per applicable accounting standard
5	Capital work-in-progress (CWIP)	Capital work-in-progress as at the balance sheet date represents expenditure incurred on a factory premises under construction, amounting to ₹80,29,786/-. The said premises is under construction and is expected to be completed and ready for its intended use in the Next Financial Year. No depreciation has been charged on the said Capital work-in-progress, as the asset is not yet ready for its intended use.
6	Intangible Assets under Development	NA
7	Details of Benami property held	The company does not hold any Benami property.
8	Borrowings secured against current assets	Considering the Company's four GST registrations and maintenance of separate books of account for each registration, the information furnished to the bankers is compiled on a consolidated basis. Accordingly, comparison of such information with the books of account requires appropriate aggregation and reconciliation As explained by the management the Quarterly returns or statements of current assets filled by the Company with Banks or financial statements are in agreement with the books of accounts
9	Willful defaulter	The company is not declared as willful defaulter by any bank or financial institution or other lender. Hence Not Applicable.

10	Relationship with struck off companies	The company has no transactions with any struck off company.
11	Registration of charges or satisfaction with Registrar of Companies (ROC)	As at 31 March 2026, two charges in respect of Fixed Deposits (FDs) against Overdraft (OD) facilities with State Bank of India (SBI) and Yes Bank remain pending for registration with the Registrar of Companies (ROC). The Company is in the process of completing the necessary formalities for registration of the said charges
12	Compliance with number of layers of Companies	The company has no subsidiary, associate and joint venture. Hence not applicable.
13	Analytical Ratios	Refer Note (i) below.
14	Compliance with approved scheme (s) of Arrangement	No scheme of arrangements has been approved or pending for approval by the competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
15	Utilization of borrowed funds and share Premium through intermediaries or for benefit of third party beneficiaries.	Refer Note (ii) below.
16	Undisclosed income	Nil
17	Details of Crypto Currency or Virtual Currency	The company has not traded or invested in crypto currency or virtual currency.

(i). ANALYTICAL RATIO **(Rs.in Lacs)**

Sl. No	**Particulars**	Year ended 31.03.2026		Year ended 31.03.2025		Variances (%)	Explanation for the change in Ratios by more than 25% from previous year
1	**Current ratio (times)** Current Assets Current Liabilities	20367.91 10881.79	1.87	10758.50 8183.30	1.31	42.75%	Higher cash, receivables and inventory build-up not matched proportionately by short-term liabilities.
2	**Debt-equity ratio (times)**		0.34		1.03	-66.99%	Significant equity infusion

	Total Debt Shareholder's Equity	4547.01 13203.09		3044.87 2956.08			and accumulated profits (retained earnings) diluted the leverage ratio
3	**Debt service coverage ratio (times)** Earnings Before Interest Tax, Depriciation-Cash Tax Intereset+Installment due in one Year	3154.28 499.52	6.31	2036.96 485.91	4.19	50.60%	Stronger operating profitability, not increased repayment capacity funded by debt.
4	**Return on equity ratio** Net Profits after taxes Shareholder's Equity	1992.04 13203.09	15.09	1215.13 2348.52	51.74	-70.83%	Substantial capital infusion and accretion to reserves diluted the return ratio, even though absolute profit improved
5	**Inventory turnover ratio (times)** Net- Sales Average Inventory	76639.95 7355.01	10.42	64892.14 5247.15	12.37	-15.76%	
6	**Trade receivables turnover ratio (times)** Net Credit Sales Avg. Accounts Receivable	76639.95 6752.91	11.35	64892.14 5091.61	12.74	-10.91%	

7	**Trade payables turnover ratio (times)** Net Credit Purchases Average Trade Payables	75932.06 5015.52	15.14	59842.20 5616.47	10.65	42.16%	Faster settlement of creditors combined with increased purchase volume —

							indicates improved payment terms with suppliers, or reduced credit period availed.
8	**Net capital turnover ratio (times)** Net Sales Working Capital	76639.95 9486.12	8.08	64892.15 2036.92	31.86	-74.64%	Working capital build-up far outpaced sales growth, diluting capital efficiency.
9	**Net profit ratio** Net Profit Net Sales	1992.04 76639.95	2.60	1215.13 64892.15	1.87	39.04%	Margin expansion — likely from cost efficiencies, operating leverage, or reduced finance costs
10	**Return on capital employed** Earning before interest and taxes Capital Employed	3041.74 13663.13	22.26	1924.75 6000.95	32.07	-30.59%	Same capital infusion diluting return, despite genuinely stronger operating earnings.

(ii) Utilization of Borrowed Funds and Share Premium

(a) Funding to Intermediaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) Funding from Funding Parties

No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on such confirmations/representations obtained by the Management from the Company's Directors and management, and to the best of their knowledge and belief, as disclosed to the auditors by the management, no material misstatement has been identified in respect of the above matters.

15. AUDIT TRIAL: -

The Company maintains an audit trail in its accounting software. The accounting software records the details of transactions and relevant changes made therein, enabling the transactions and modifications to be traced and reviewed as required.

16. SHARE CAPITAL: -

Particulars	**31st March, 2026**		**31st March, 2025**	
	Numbers	**(Rs. in Lacs)**	**Numbers**	**(Rs. In Lacs)**
Authorized				
230 Lacs Equity Shares of Rs. 10 each	2,30,00,000	2300.00	2,30,00,000	2300.00
Issued, subscribes and fully paid up				
159.6 Lacs Equity Shares of Rs 10 each			1,59,60,000	1596.00
227.6 Lacs Equity Shares of Rs 10 each	2,27,60,000	2276.00		
Outstanding at the end of Period	**2,27,60,000**	**2276.00**	**1,59,60,000**	**1596.00**
Note – 16A : Reconciliation of the number of Shares outstanding at the beginning and at the end of the reporting period				

Particulars	Equity Shares	
	No of Shares	
	31st March 2026	31st March, 2025
Equity Shares at the beginning of the year	1,59,60,000	57,00,000
Add : Shares Issued during the year	68,00,000	1,02,60,000
Less : Shares bought back during the year	-	-
Equity Shares at the end of the year	**2,27,60,000**	**1,59,60,000**

Note - 16B: The company has one Class of Equity Share having a Face Value of Rs. 10 per share. Each Shareholder is eligible for one vote per share held.

Note - 16C: Shares in the company held be each shareholder holding more than 5% shares.

Name of Shareholder	31st March 2026		31st March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jitendra Kakkad	70,70,000	31.06	70,70,000	44.30
Vivek Kakkad	58,65,160	25.77	58,65,160	36.75
Tulsidas Kakkad	24,36,000	10.70	24,36,000	15.26

Note - 16D : Shares held by promoters at the end of the year 31.03.2026

Promoter Name	Number of Shares	Percentage of Total Shares	Percentage Change during the Year
Jitendra Kakkad	70,70,000	31.06	0.00
Vivek Kakkad	58,65,160	25.77	0.00

Tulsidas Kakkad	24,36,000	10.70	0.00
Dhrutiben Kakkad	5,88,000	2.58	0.00
Shares held by promoters at the end of the year 31.03.2025			
Promoter Name	**Number of Shares**	**Percentage of Total Shares**	**Percentage Change during the Year**
Jitendra Kakkad	70,70,000	44.30	0.00
Vivek Kakkad	58,65,160	36.75	0.00
Tulsidas Kakkad	24,36,000	15.26	0.00
Dhrutiben Kakkad	5,88,000	3.68	0.00

17. CSR EXPENDITURE INCURRED: -

Particulars	In Cash (₹)	Yet to be Paid in Cash (₹)	Total (₹)
Gross amount required to be spent by the Company during the year	17,67,000.00	0.00	17,67,000.00
Construction/acquisition of any asset by Trust	17,67,000.00	0.00	17,67,000.00
On purposes other than (i) above	0.00	0.00	0.00
Total CSR expenditure incurred during the year	18,00,000.00	0.00	18,00,000.00
Amount unspent, if any	0.00	0.00	0.00
Nature of CSR activities undertaken during the year	Construction of New Building by Trust		

S C S S K & ASSOCIATES
Chartered Accountants

DATE :29/05/2026
Place : Rajkot
UDIN : 26120932NAZGSC6984

CA Punit M. Sodha
Partner
M.No. 120932
FRN: 134606W

SHREEJI GLOBAL FMCG LIMITED
(Formally known as SHREEJI AGRI COMMODITY PRIVATE LIMITED)
The Spire-1205,150 FT Ring Road,Near Ayodhya Circle,Rajkot-360006
Phone No:- +91 90334 70111 Email Address :- shreejiagri@gmail.com
CIN : L51909GJ2018PLC100732

BALANCE SHEET AS ON 31/03/2026

(In Rs)

Balance Sheet as at	Note	As on 31st March,2026	As on 31st March,2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	22,76,00,000.00	159,600,000.00
Reserves and surplus	2.2	1,092,709,127.24	136,805,485.85
Money received against share warrants			
Share application money pending allotment			
Total Shareholder's Fund		**1,320,309,127.24**	**296,405,485.85**
Non-current liabilities			
Long-term borrowings	2.3	46,003,669.00	56,080,480.00
Deferred tax liabilities (Net)			
Other Long term liabilities			
Long-term provisions			
Total Non-current liabilities		**46,003,669.00**	**56,080,480.00**
Current liabilities			
Short-term borrowings	2.4	408,697,090.61	248,406,645.91
Trade payables	2.5	592,041,275.80	411,062,071.12
Other current liabilities	2.6	17,516,482.42	115,310,669.70
Current Tax Liabilities		-	-
Short-term provisions	2.7	69,924,390.00	43,619,003.58
Total Current Liabilities		**1,088,179,238.83**	**818,398,390.31**
TOTAL		**2,454,492,035.07**	**1,170,884,356.16**
ASSETS			
Non-current assets			
Fixed assets			
Property, Plants and Equipments	3.1	74,304,808.53	70,262,584.10
Intangible assets	3.2	666,467.22	
Capital work-in-progress			
Intangible assets under development			
Non-current Investment			
Deferred tax assets (net)	3.3	309,640.00	297,956.00
Long-term loans and advances			
Other Non-Current Assets	3.4	342,420,085.00	25,962,853.00
Total Non-current Assets		**417,701,000.75**	**96,523,393.10**
Current assets			
Current investments			
Inventories	3.5	985,870,545.87	485,132,341.08
Cash and cash equivalents	3.6	46,336,421.67	1,263,377.23
Trade Receivables	3.7	835,845,955.04	514,735,400.35
Other Current Assets	3.8	168,738,111.74	73,229,844.40
Total Current Assets		**2,036,791,034.32**	**1,074,360,963.06**
TOTAL		**2,454,492,035.07**	**1,170,884,356.16**

In terms of our attached report of even date

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

DHRUTI SUREJA
CFO

JALPA DOSHI
COMPANY SECRETARY

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CIN : L51909GJ2018PLC100732

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31,2026

2.1 Share Capital

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	**Authorised**		
	230,00,000.00 Equity Share of Rs.10/- par Value		23,00,00,000.00
	230,00,000.00 Equity Share of Rs.10/- par Value	23,00,00,000.00	
		23,00,00,000.00	**23,00,00,000.00**
2	**Issued**		
	159,60,000.00 Equity Share of Rs.10/- par Value	-	159,600,000.00
	227,60,000.00 Equity Share of Rs.10/- par Value	22,76,00,000.00	
		-	**159,600,000.00**
3	**Subscribed**		
	159,60,000.00 Equity Share of Rs.10/- par Value	-	159,600,000.00
	227,60,000.00 Equity Share of Rs.10/- par Value	22,76,00,000.00	
		-	**159,600,000.00**
4	**Paid up**		
	159,60,000.00 Equity Share of Rs.10/- par Value	-	159,600,000.00
	227,60,000.00 Equity Share of Rs.10/- par Value	22,76,00,000.00	
		22,76,00,000.00	**159,600,000.00**

2.2 Reserve and Surplus

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
(a)	**Reserve and Surplus**		
1	Carry Forward From Previous Year	136,805,485.85	100,246,844.79
2	Amount Transferred From Statement of P&L	269,064,436.39	122,334,494.72
3	Provision For Income Tax	(69,872,479.00)	-
4	DEFFERED TAX	11,684.00	-
5	Premium for 15,00,000.00 Equity Share at Rs 10/-	-	15,000,000.00
6	Bonus Issued	-	(102,600,000.00)
7	Last Year Provision Difference	-	1,824,146.34
	Closing Balance	**336,009,127.24**	**136,805,485.85**
(b)	**Securities Premium**		
	Opening Balance	-	-
	Received	782,000,000.00	-
	Utilization	(25,300,000.00)	-
	Closing Balance	**756,700,000.00**	**-**
		1,092,709,127.24	**136,805,485.85**

2.3 Long Term Borrowing

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Shethji Warehousing Pvt Ltd	22,354,671.00	20,853,238.00
2	Shreeji Agri Broker	1,313,474.00	1,313,474.00
3	Jitendra Kakkad	5,500,000.00	5,500,000.00
4	SOLAR TL-42561405268	1,471,107.00	2,991,702.00
5	SBI TL-39823716328	82,149.00	1,743,131.00
6	SBI 93-40679121210	-	1,759,207.00
7	SBI TL-0040267578309	2,256,286.00	5,322,262.00
8	SBI-42862491904	9,553,040.00	11,791,821.00
9	SBI TL -43950640575	3,472,942.00	4,805,645.00
		46,003,669.00	**56,080,480.00**

2.4 Short Term Borrowing

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
(a)	**Current maturities of long term borrowings**		
1	SOLAR TL-42561405268	1,902,000.00	2,298,641.00
2	SBI TL-39823716328	1,980,000.00	2,323,910.00
3	SBI 93-40679121210	2,080,805.00	3,447,018.00
4	SBI TL-0040267578309	3,924,000.00	4,816,971.00
5	SBI -428622491904	3,360,000.00	4,508,391.00
6	SBI TL-43950640575	1,596,000.00	1,201,876.00
(b)	**Short Term Borrowings**		
1	SBI CC-38846058141	182,000,805.08	199,815,616.91
2	Bank OD - 44691504117	189,382,083.92	-
3	YES Bank OD - 101284600000334	22,471,396.61	-
4	SHRI RAM FINANCE LOAN	-	29,994,222.00
		408,697,090.61	**248,406,645.91**

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

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DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

DHRUTI SUREJA
CFO

JALPA DOSHI
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2.5 Trade Payables

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Sundry Creditors	592,041,275.80	411,062,071.12
		592,041,275.80	**411,062,071.12**

2.6 Other Current Liabilities

-

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Advance Received From Debtors	13,255,040.40	114,269,643.70
2	TDS Payable	3,784,689.02	-
3	Jitendra Kakkad	-	59,800.00
4	Dhruti Kakkad	-	719,600.00
5	Vivek Kakkad	-	99,800.00
6	Staff Salary	476,753.00	161,826.00
		17,516,482.42	**115,310,669.70**

2.7 Short Term Provisions

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Audit Fees	30,000.00	29,900.00
2	Employee ESI	511.00	687.00
3	Employee PF	9,000.00	7,200.00
4	TDS Payable	-	2,121,559.72
5	Professional Tax Payable	12,400.00	8,000.00
6	TCS Payable	-	102,834.86
7	Provision For Income Tax	69,872,479.00	41,348,822.00
		69,924,390.00	**43,619,003.58**

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

For SHREEJI GLOBAL FMCG LIMITED

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2.5 Trade Payables Ageing Schedule

Particulars	As at march 31,2026						
	Outstanding for following periods from due date of payment (In Rs)						
	Not due For Payment	Unbilled	Less than 1 Years	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	37,892,696.00	1,247,059.15	99,959.00	-	39,239,714.15
(ii) Others	-	-	461,549,192.51	63,875,121.14	27,377,248.00	-	552,801,561.65
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Particulars	As at march 31,2025						
	Outstanding for following periods from due date of payment (In Rs)						
	Not due For Payment	Unbilled	Less than 1 Years	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	370,000,905.12	29,427,248.00	11,633,918.00	-	411,062,071.12
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

PUNIT M SODHA
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PLACE : RAJKOT
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For SHREEJI GLOBAL FMCG LIMITED

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3.1 Property, Plants and Equipments

(In Rs)

Calculation of Depreciation for the year ended 31/03/2025

Block of Assets	W.D.V	Addition	Less:- Sold/Deletion	Balance	Allow depre (%)	Elegible Depree.	Next year W.D.V.
Factory	5,463,436.59	-	-	5,463,436.59	9.50	519,026.36	4,944,410.23
Bike	2,525.41	-	-	2,525.41	31.23	789.00	1,736.41
Computer System	4,233.30	-	-	4,233.30	63.16	2,674.00	1,559.30
Machinery	7,716,534.16	522,164.00	164,376.50	8,074,321.66	18.10	1,437,298.31	6,637,023.35
AC	54,228.34	-	-	54,228.34	25.89	14,040.00	40,188.34
Camera	50,383.73	-	-	50,383.73	25.89	13,044.00	37,339.73
Electric item	5,666.12	-	-	5,666.12	25.89	1,467.00	4,199.12
Freeze	15,287.87	-	-	15,287.87	25.89	3,958.00	11,329.87
Furniture	20,989.51	-	-	20,989.51	25.89	5,434.00	15,555.51
Mobile	287,999.49	139,406.78	-	427,406.27	25.89	80,100.00	347,306.27
Fan	3,372.40	-	-	3,372.40	25.89	873.00	2,499.40
TV	32,019.80	-	-	32,019.80	25.89	8,290.00	23,729.80
Printer	53.95	-	-	53.95	63.16	34.00	19.95
Plot-8 Wankaner	1,550,000.00	-	-	1,550,000.00	-	-	1,550,000.00
Plot-9 Wankaner	1,350,000.00	-	-	1,350,000.00	-	-	1,350,000.00
Maruti Carry	96,592.00	-	-	96,592.00	31.23	30,166.00	66,426.00
Machinery@18%-kherva	22,588,640.70	6,548,452.01	-	29,137,092.71	18.10	4,525,510.18	24,611,582.53
Machinery@5%-kherva	3,240,443.98	96,000.00	-	3,336,443.98	18.10	601,802.00	2,734,641.98
Building-kherva	11,709,831.29	-	-	11,709,831.29	9.50	1,112,434.00	10,597,397.29
Factory-Kherva	1,205,514.21	-	-	1,205,514.21	9.50	114,524.00	1,090,990.21
Solar Plant PGVCL	7,572,702.42	-	-	7,572,702.42	18.10	1,370,659.00	6,202,043.42
Transformer	1,115,643.45	-	-	1,115,643.45	18.10	201,931.00	913,712.45
Bio Matrix Machine	4,915.38	-	-	4,915.38	18.10	890.00	4,025.38
Solar Power System 275 KWP	6,050,000.00		-	6,050,000.00	18.10	1,095,050.00	4,954,950.00
Building Under Construction - Kherva	-	87,533.00	-	87,533.00	-	-	87,533.00
Building Under Construction - Main	-	8,029,786.00	-	8,029,786.00	-	-	8,029,786.00
Printer Kherva	121,570.00	-	-	121,570.00	63.13	76,747.00	44,823.00
Total	**70,262,584.10**	**15,423,341.79**	**164,376.50**	**85,521,549.39**		**11,216,740.86**	**74,304,808.53**

3.2 Intangible Asset

0.00

Calculation of Depreciation for the year ended 31/03/2025

Block of Assets	W.D.V	Addition	Less:- Sold/Deletion	Balance	Allow depre (%)	Elegible Depree.	Next year W.D.V.
Intangible Asset - Kherva	-	396,997.00	-	396,997.00	33.33	20,719.00	376,278.00
Intangible Asset - Main	-	307,093.22	-	307,093.22	33.33	16,904.00	290,189.22
Total	**-**	**704,090.22**	**-**	**704,090.22**		**37,623.00**	**666,467.22**

(In Rs)

3.3 Deffered Tax Assets/(Liability)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Op Balance	297,956.00	(233,012.00)
2	Add :Differed Tax current year	11,684.00	530,968.00
	Total	309,640.00	297,956.00

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
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PLACE : RAJKOT
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For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
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CIN : L51909GJ2018PLC100732

3.4 Other Non-Current Assets

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
	Security Deposits		
1	Deposite-Harshil Raja	72,000.00	72,000.00
2	BSNL landline Deposit	717.00	717.00
3	Deposite-Pgvcl Vankaner	567,658.00	567,658.00
4	Gujarat Agro Industries Corporation		200,500.00
5	Pgvcl Kuvadava load Increase	296,018.00	296,018.00
6	Gujarat Agro Industries Corporation-kherva	200,500.00	-
7	APMC Jamnagar	35,000.00	35,000.00
8	Deposite-CC	-	2,500,000.00
9	Deposite-CDSL	90,000.00	90,000.00
10	GST Appeal	10,575.00	167,859.00
11	Deposite-PGVCL Solar	59,000.00	59,000.00
12	Shri Ram Finance	-	3,000,000.00
	Deposit - Arihant Developers	37,400.00	
	Bank Deposits with More than 12 Months maturity		
13	Yes Bank FD	25,000,000.00	
14	SBI Bank FD	309,549,309.00	
15	Other FD	6,501,908.00	18,974,101.00
		342,420,085.00	**25,962,853.00**

3.5 Inventories

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	AJWAIN	1,611,243.30	167,246.33
2	AMCHUR	-	13,892.00
4	Autumn Star Anish	2,258,658.14	2,293,849.06
5	BESAN	-	50,160.00
6	BLACK JEERA (KALANJI)	-	1,886,151.55
7	Broken Cassia	-	457,200.90
8	CARAWAY SEED	5,827,969.93	5,827,969.93
9	Cassia	-	1,775,000.01
10	CASTER SEEDS Closing Stock	204,431.97	105,266.98
11	CHANNA	406,033,957.05	89,853,036.39
12	CHANA DAL	735,952.17	862,920.00
13	Val	-	1,753,735.31
14	CORAINDER STERLIZED	6,759,999.16	-
15	CORAINDER SPLITE	-	2,602,473.39
16	CORAINDER	264,958,148.37	109,012,968.06
17	CUMMIN SEED(JEERA)	23,571,184.94	7,015,829.97
18	CLOVES (LAUNG)	8,627,205.34	8,955,011.06
19	CLOVES STEM	1,943,419.90	1,943,419.90
20	COCONUT POWDER	-	161,046.15
21	COTTON	9,681,454.50	-

22	CUMIN POWDER	3,173.95	1,646,660.31
23	CUMIN SEED STERALISED	-	6,759,999.16
24	DAAL	-	221,999.99
25	DAGADFULL	-	4,750.00
26	DHANA DAL STOCK	533,997.48	255,338.44
27	DILL SEED (SUVA DANA)	-	142.00
28	DRY GINGER	-	640,500.00
29	ElICHEY	-	66,159.49
30	FUDINA	-	6,825.00
31	GANTHODA	-	8,000.00
32	JAVANTRI	-	16,190.50
33	JAYFAL	-	12,857.10
34	GUAR GUM	-	320,000.00
35	KABULI CHANA	-	10,813,520.94
36	KACHRI	-	14,460.00
37	KHASKHAS	-	13,809.50
38	LASAN POWDER	-	2,375.00
39	FENNEL SEED	9,586,607.80	14,034,476.64
40	FENUGREEK	742,941.12	932,832.09
41	Garlic	4,000.00	
42	MUSTER SEED	732,177.91	536,896.38
43	SESAME SEEDS	11,676.04	32,963,922.57
44	TUVER	-	266,767.52
45	TUVER	266,767.51	-
46	TURMERIC FINGER	7,281,286.94	-
47	Dhana Dal	-	2.86
48	WATERMELON SEED	-	-
49	MAGFALI	4,354,911.00	1,713,313.10
50	MAIDA	2,264,441.60	334,005.97
51	MUNG	99,960.00	-
52	MAIZE (MAKKI)	7,605.00	7,605.00
53	MIXED PICKLE 12%	14,950.75	13,500.00
54	MOONG DAL	-	75,000.00
55	NAMKEEN PKT	-	418,459.97
56	OTHER PKT FOOD	57,120.00	57,120.00
57	ONION POWDER	-	3,750.00
58	PEPPER HUSK	1,699,999.84	1,699,999.84
59	PSYLLIUM HUSK (ISABGOL)	-	79,500.00
60	MASOOR	-	203,238.00
61	ROSTED GRAM	2,595,533.50	-
62	MASOOR DAL	48,000.00	-
63	KALONJI SEEDS	4,501,215.14	-
64	WHEAT	111,026,742.92	80,323,947.27
65	TURMERIC	-	418,315.79
66	WHEAT FLOOR	634,224.17	658,853.22
67	CHILLI	35,766,375.24	9,622,586.24
68	CHILLI POWDER	-	162,620.91
69	BLACK PEPPER	60,285,060.08	60,745,590.45
70	SONTH	-	12,682.17
71	ONION SEED	-	120,000.00
72	OTHER MASALA	-	10,380.00
73	PAPAD	22,699.62	13,200.00
74	POHA	17,652.86	17,652.86
75	Split Cassia	-	400,326.88
76	SUJI	-	17,136.00
77	TOOR DAL	145,247.57	144,000.00

78	TRIPHALA	-	17,004.00
79	TURMERIC FINGER	-	4,482,685.06
80	UDAD PAPAD	-	37,840.00
81	Split Cassia	353,594.07	
82	URAD	-	55,120.08
83	UDAD PAPAD	46,270.79	
84	VERMICELLI 5%	40,800.00	24,000.00
85	ZESTY IMLIE CHOCOLATE	-	4,800.00
86	SOYABIN	10,511,888.20	18,814,620.79
		985,870,545.87	**485,132,341.08**

3.6 Cash and cash equivalents

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Cash in Hand	1,792,681.86	1,117,618.14
2	SBI-41983936320	140,935.19	99,925.19
3	SBI-41983934899	616,965.00	35,833.90
4	SBI CA-41977177879	43,785,839.62	10,000.00
		46,336,421.67	**1,263,377.23**

3.7 Trade Receivable

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Sundry Debtors	835,845,955.04	514,735,400.35
		835845955.04	**514735400.35**

3.8 Other Current Asset

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Advance Given to Creditors	116,215,223.25	54,794,877.80
2	Advance Tax	10,000,000.00	-
3	Advance Salary	-	-
4	TCS Receivable	-	344.53
5	GST Receivable	377,207.04	-
6	GST Refund	7,210,625.69	4,813,774.63
7	GST Credit	26,116,546.01	9,067,756.34
8	TDS Receivable	5,547,393.75	4,103,091.10
9	GST Appeal Deposits	2,441,316.00	-
10	Sanjaybhai Rupareliya	829,800.00	450,000.00
		168,738,111.74	**73,229,844.40**

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA

(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

DHRUTI SUREJA	JALPA DOSHI
CFO	COMPANY SECRETARY

SHREEJI GLOBAL FMCG LIMITED
(Formally known as SHREEJI AGRI COMMODITY PRIVATE LIMITED)
The Spire-1205,150 FT Ring Road,Near Ayodhya Circle,Rajkot-360006
Phone No:- +91 90334 70111 Email Address :- shreejiagri@gmail.com
CIN : L51909GJ2018PLC100732

3.7 Trade Receivable Ageing Schedule

Particulars	As at march 31,2026							
	Outstanding for following periods from due date of payment (In Rs.)							
	Not due For Payment	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - Considered Good	-	-	716,547,341.29	15,675,483.70	82,902,863.95	20,720,266.10	-	835,845,955.04
(ii) Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-	-	-

Particulars	As at march 31,2025							
	Outstanding for following periods from due date of payment (In Rs.)							
	Not due For Payment	Unbilled	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - Considered Good	-	-	471,098,802.35	19,585,623.00	24,050,975.00	-	-	514,735,400.35
(ii) Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-	-	-

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

PUNIT M SODHA
(PROPRIETOR)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

DHRUTI SUREJA
CFO

JALPA DOSHI
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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2026

(In Rs)

Statement of Profit and Loss for the	Note	As on 31st March,2026	As on 31st March,2025
Revenue from operations	4.1	7,663,995,414.30	6,489,214,146.69
Other income	4.2	33,578,114.86	33,468,679.18
Total Income		**7,697,573,529.16**	**6,522,682,825.87**
Expenses			
Cost of materials consumed	4.3	7,593,205,822.23	5,984,212,456.15
Changes in inventories of finished goods	4.4	(500,738,205.17)	79,165,533.55
Work-in-progress and Stock-in-Trade			
Employee benefits expense	4.5	17,320,369.00	13,142,770.00
Finance costs	4.6	35,109,549.99	29,323,231.14
Direct Expenses	4.7	63,510,510.12	50,006,572.84
Other expenses	4.8	220,101,046.60	203,679,913.47
Total expenses		**7,428,509,092.77**	**6,359,530,477.15**
Profit before tax /(Loss)		269,064,436.39	163,152,348.72
Tax expense:			
Current tax		69,872,479.00	41,348,822.00
Deferred tax		11,684.00	530,968.00
Profit (Loss) for the period from continuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit (Loss) for the period		199,203,641.39	122,334,494.72
Earnings per equity share:			
Basic		8.75	7.67
Diluted		8.75	7.67

In terms of our attached report of even date

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

DHRUTI SUREJA
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CIN : L51909GJ2018PLC100732

NOTES ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31,2026

4.1Revenue From Operation

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Sales Export	292,215,475.67	383,329,557.41
2	Sales-Export (GST)	358,890,872.08	193,147,997.26
3	Sales-Taxable	4,249,613,096.12	4,014,392,373.84
4	Sales-Tax Free	2,763,275,970.43	1,898,344,218.18
		7,663,995,414.30	**6,489,214,146.69**

4.2 Other Income

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	BROKERAGE - INCOME	56,285.00	25,000.00
2	FOREIGN EXCHANGE LOSS/GAIN	11,924,471.90	13,945,493.32
3	COURIER AND BANK CHARGES	-	450.00
4	REMATE CHARGES	-	-
5	RATE DIFFERENCE	654,222.39	-
6	WEIGHT DIFF. DISCOUNT	209,955.35	2,632,606.25
7	BARDAN INCOME	-	146,448.00
8	INTEREST	530,416.00	110,000.00
9	INTEREST ON DEPOSITE	1,337,263.00	-
10	CLAIM A/C	87,183.00	-
11	DISCOUNT (P)	3,044,246.90	2,679,917.64
12	OTHER INCOME	305,942.70	2,432,609.03
13	DUTY DRAWBACK	781,203.82	335,363.94
14	KATA KASAR	54,353.88	121,143.89
15	Road Tape Scrip	8,099,230.75	4,889,343.22
16	Custome Duty Paid	-	2,318,798.00
17	TRANSPORTATION CHARGES INCOME	-	2,280,200.00
18	DETENSION CHARGES	-	-
19	Job Work Income	-	-
20	TRADE SETTLEMENT	-	-
21	INSURANCE CHARGES	-	125,438.00
22	SUBSIDY INCOME	3,750,000.00	
23	KASAR	31,592.52	
24	FRIEGHT EXIM	1,937,092.40	
25	WEIGHT SHORTAGE	742,435.25	
26	Commision Income	-	-
27	PROFIT AND LOSS QUALITY CLAIM	32,220.00	1,425,867.89

		33,578,114.86	**33,468,679.18**

4.3 Cost Of Material Consumed

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	PURCHASE IMPORT(TAX FREE)	7,383,553.00	159,736,609.00
2	PURCHASE IMPORT(TAXABLE)	12,703,531.00	21,952,459.50
3	PURCHASE -TAXABLE	4,543,034,582.30	3,579,525,716.40
4	PURCHASE -TAX FREE	2,837,773,024.83	1,990,825,654.92
5	PURCHASE LUT	-	33,225,440.00
6	PURCHASE URD	192,311,131.10	198,946,576.33
		7,593,205,822.23	**5,984,212,456.15**

4.4 Changes In Inventory of finished Goods

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Opening Stock	485,132,340.70	564,297,874.63
2	Closing Stock	(985,870,545.87)	(485,132,341.08)
		(500,738,205.17)	**79,165,533.55**

4.5 Employee Benefit Expenses

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Director Remuneration	2,459,000.00	2,640,000.00
2	Salary To Staff	14,861,369.00	10,502,770.00
		17,320,369.00	**13,142,770.00**

4.6 Finance Cost Expenses

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Bank Interest Charges	5,922,641.92	6,176,026.99
2	Bank Interest CC Charges	19,006,921.00	18,885,873.00
3	Interest Charges	10,179,987.07	4,261,331.15
		35,109,549.99	**29,323,231.14**

4.7 Direct Expenses

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
1	Warehouse Charges	1,702,613.00	45,974.00
2	Weight Difference	190,369.00	2,160.00
3	Insurance Exp	765,877.92	635,432.45

4	Kata Kasar	15,323.81	3,012.36
5	Labour Charges	3,196,925.71	4,615,419.16
6	Delay Charges	7,676,532.00	243,082.49
7	Market Fee	8,294,004.21	7,275,865.40
8	Packing Exp	9,796,437.83	7,002,206.48
9	Rate Difference	649,656.08	800,130.80
10	Transportation charges	1,496,637.00	2,505,635.07
11	Discount	1,890,845.98	4,531,784.05
12	Bardan Exp	67,000.00	78,207.00
13	Brockerage Exp	2,696,684.75	1,983,407.00
14	Commission	23,507,782.59	19,499,651.08
15	Oil Expense	1,382,503.86	-
16	Other Direct Expense	181,316.38	-
17	Jute Bags	-	784,605.50
		63,510,510.12	**50,006,572.84**

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT
UDIN:-26120932AJAALT8998

DHRUTI SUREJA
CFO

JALPA DOSHI
COMPANY SECRETARY

SHREEJI GLOBAL FMCG LIMITED

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Phone No:- +91 90334 70111 Email Address :- shreejiagri@gmail.com
CIN : L51909GJ2018PLC100732

4.8 Other expenses

(In Rs)

Sr.No.	Particular	As on 31st March,2026	As on 31st March,2025
	ADMINISTRATIVE AND GENERAL EXPENSES		
1	OFFICE EXPENSE	3,122,560.27	5,474,299.20
2	TELEPHONE & MOBILE EXPENSES	225,722.96	132,065.91
	AUDITORS REMUNERATION		
3	AUDIT FEES	358,600.00	29,900.00
4	CONSULTANCY FEES	179,490.00	516,865.00
	LEGAL AND PROFESSIONAL CHARGES		
5	LEGAL FEE	31,200.00	149,750.00
6	SHARE CAPITAL REGISTRATION FEE	-	845,608.99
	Insurance Expenses	-	
7	INSURANCE EXPENSES	14,882.22	826.80
	OTHER ADMINISTRATIVE AND GENERAL EXPENSES		
8	ADVERTISEMENT EXPENSE	1,284,364.54	32,488.17
9	ADMIN EXP - FP	8,700.00	
10	APMC REGISTRATION FEES	7,080.00	
11	BANK CHARGES	415,535.45	
12	BOOKING CHARGES	-	1,000.00
13	COMMISION	-	1,046,378.69
14	CSR EXP	1,700,000.00	
15	COMPUTER REPAIRING EXP	223,463.23	50,656.71
16	CASH DISCOUNT	-	18,667.00
17	CONTRACTOR EXP	-	1,512,000.00
18	CUSTOM DUTY	8,625,085.00	2,207,968.00
19	CURRENCY BOOKING CHARGES	8,246.61	
20	CHARITY EXPENSE	11,000.00	
21	CERTIFICATION CHARGES 18%	1,421,931.93	
22	CLAIM EXP	16,110.00	
23	DOCUMENTATION CHARGES	60,000.00	110,480.00
24	DELAYED CHARGES	-	678,734.94
25	DISCOUNT	38,160.54	1,248,276.70
26	DEPRECIATION A/C	11,254,363.86	11,221,282.61
27	DETENTION CHARGES	770,439.00	17,894.00
28	DISTRIBUTOR DISCOUNT	-	603,308.50
29	DONATION EXP	7,200.00	811,000.00
30	EQUIPMENT	-	9,720.58
31	ELECTRICITY EXP	6,616,887.38	5,478,911.58
32	ESIC FEES	36,748.00	
33	FOREIGH LOSS	3,852,930.61	1,656,241.09
34	FREIGHT EXP	-	20,000.00
35	EXPORT CHARGES	16,007,669.23	12,933,915.75
36	EXPORT PENALTY OR FINE	150,000.00	
37	EXHIBITION EXP	1,701,688.00	50,000.00
38	FACTORY EXP	1,007,358.00	91,257.67
39	FUEL EXP	214,281.00	
40	INELIGIBLE GST CREDIT	6,401,845.24	226,471.00
41	FAMUGATION EXP	226,225.00	194,050.00
42	FABRICATION & DESIGN EXP 18%	392,000.00	
43	GST EXPENSE	2,501,551.37	
44	GST PENALTY AND INTEREST	703,824.00	
45	HARDWARE EXP	84,245.50	1,200.00
46	IMPORT CHARGES	1,440,657.11	40,125,122.80
47	INTEREST ON TAX PAID	5,513,370.63	2,177,798.00
48	IPO EXPENSE	18,582,834.40	
49	INSPECTION EXP	8,950.00	841,736.49
50	JOB WORK EXP	837,999.50	555,329.50
51	KASAR	37,601.36	-

52	LAB CHARGES	-	627,252.00
53	LABOUR A/C	19,091,211.20	11,109,876.79
54	LABORATORY CHARGES	503,740.00	
55	LATE LIFTING EXP	-	-
56	LATE PAYMENT INTEREST	6,946,692.00	
57	LATE PAYMENT	-	1,702,961.82
58	MACHINERY REPAIRING	1,844,958.65	1,813,062.38
59	MARKETING EXP	182,947.00	
60	MEDICAL CONVEYANCE	94,912.00	
61	NCDEX CHARGES 18%	6,164.05	
62	MARGIN EXP	-	35,000.00
63	NAGAR PALIKA TAX	-	3,479.00
64	OCEAN FREIGHT	14,858,021.38	16,950,018.33
65	OTHER EXP	2,796,470.49	3,852,024.67
66	OFFICE RENT	106,000.00	7,800.42
67	PENAL CHARGES	7,409,894.85	
68	POST AND COURIER	215,685.67	151,798.60
69	PP WOVEN BAGS	9,846,201.55	7,018,731.00
70	PROPERTY TAX	38,116.00	27,446.00
71	PRINTING EXPENCE	578,376.00	287,927.00
72	PROFESSIONAL EXP	150,350.00	315,000.00
73	PROCESSING FEES IGST 18%	589,610.00	
74	PLACEMENT EXP	24,990.00	
75	QUALITY DISCOUNT	-	402,404.89
76	ROUND OFF	107.26	136.35
77	RATE DIFERANCE	30.43	3,492,936.47
78	ROC EXP	676,308.04	950,016.52
79	RATING AGENCY FEES	80,000.00	
80	SECURITY SERVICE CHARGES	107,600.00	24,000.00
81	SIPPING FEE	-	34,850.06
82	SALES PROMOTION EXP	841,601.00	
83	SOFTWARE EXP	128,197.00	38,388.00
84	STAMP DUTY EXPENSES	71,936.00	-
85	STATIONARY EXPENCE	210,545.04	192,520.25
86	STOCK EXCHANGE EXP	496,801.00	
87	SUBSCRIPTION FEE	206,571.74	112,453.40
88	SWLPL TRANSPORTATION EXP	16,220,233.00	22,707,829.00
89	SHOP ACT REGISTRATION FEES	500.00	
90	SPONSORSHIP FEES	8,000.00	
91	SITTINGS FEES	80,000.00	
92	SUTLI EXP	204,078.00	66,623.86
93	TRANSACTION CHARGES 18%	432,458.92	
94	TRAVELLING EXP	63,942.00	55,000.00
95	TESTING CHARGES	20,659.50	-
96	WAREHOUSE RENT	14,548,055.81	997,049.24
97	WEIGHT SHORTAGE	-	2,522,981.00
98	WEB HOSTING 18%	22,700.00	
99	TRANSPORATION CHARGES	24,227,279.08	37,100,864.00
100	VEHICLE EXP	-	8,276.74
101	WATER EXP	66,300.00	
102	VALUATION REPORT CHARGES	-	-
		220,101,046.60	**203,679,913.47**

For S C S S K AND ASSOCIATES
CHARTERED ACCOUNTANTS

For SHREEJI GLOBAL FMCG LIMITED

DHRUTI KAKKAD
DIRECTOR
DIN :- 08752215

VIVEK KAKKAD
DIRECTOR
DIN :- 08020044

PUNIT M SODHA
(PARTNER)
M. NO. : 120932
FRN : 134606W
DATE : 29/05/2026
PLACE : RAJKOT

DHRUTI SUREJA

JALPA DOSHI

UDIN:-26120932AJAALT8998

SHREEJI GLOBAL FMCG LIMITED

Rooted in Trust.
Bringing Flavour to Life.

Registered Office Address
1205, The Spire, Near Ayodhya Circle,
150 Feet Ring Road, Rajkot 360007,
Gujarat, INDIA

CIN : L51909GJ2018PLC100732

Contact No. : +91 96242 26111

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