



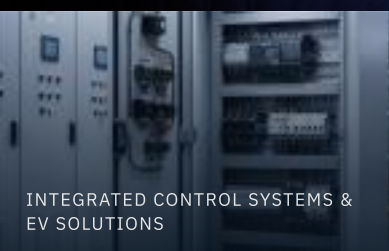
BHOSARI · PUNE · MAHARASHTRA

› SAAKSHI MEDTECH AND PANELS LIMITED

ANNUAL REPORT

FY 2025–26

Engineering-led manufacturing across Integrated control systems & EV Solutions, Engineered Mechanical Assemblies, Precision Medtech Solutions and Wire Harness.



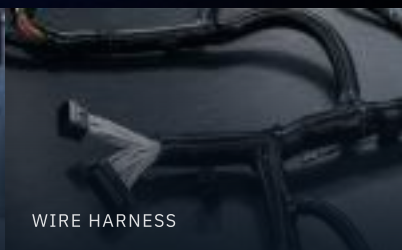
INTEGRATED CONTROL SYSTEMS &
EV SOLUTIONS



ENGINEERED MECHANICAL
ASSEMBLIES



PRECISION MEDTECH SOLUTIONS



WIRE HARNESS

CONTENTS

01	Corporate Information	03	16	Major Clientele	21
02	Board of Directors	04	17	Financial Performance	22
03	Directors' Profiles	05	18	Five-Year Summary & CAGR	23
04	Chairman's Speech	07	19	Product-wise Sales Mix	24
05	Key Events & Milestones	09	20	Awards & Recognitions	25
06	Organisation Overview	10	21	Competitive Strengths	26
07	Comprehensive Engineering and Manufacturing Capabilities	12	22	Corporate Social Responsibility	28
08	Sourcing and Commitment to Excellence	13	23	Independent Auditor Report and Financial Statements	31
09	Integrated control systems & EV Solutions	14	24	AGM Notice	43
10	Engineered Mechanical Assemblies	15	25	Board Report	67
11	Wire Harness Division	16	26	Code of conduct	88
12	Medical X-Ray Systems	17	27	Secretarial Audit Report	89
13	Facilities and Quality Assurance	18	28	Management Discussion and Analysis Report	94
14	Manufacturing Facility & Certification Enhancements	19	29	Certificate of Non-Disqualification	99
15	Engineering and Process Improvement	20	30	CFO Certificate	101

We operate three state-of-the-art manufacturing facilities located in Pune, Maharashtra, with a combined built-up area of approximately 15,800 square metres.

CORPORATE INFORMATION

 STATUTORY AUDITOR

Kishor Gujar & Associates

Office No. 2, Mahalaxmi Heights, Near Bank of Maharashtra, Pimpri, Pune – 411018

 INTERNAL AUDITOR

A.H. Joshi & Co.

1907, Neelam Bungalow, Sadashiv Peth, Nattu Baug, Pune – 411030

 SECRETARIAL AUDITOR

Aditya Patil & Co.

Practicing Company Secretaries

 SHARE TRANSFER AGENT

Bigshare Services Pvt Ltd

E-2/3, Ansa Industrial Estate, Sakivihar Road, Sakinaka, Andheri (East), Mumbai – 400072

 BANKERS

YES Bank Limited

Ground Floor, Shop 8-13, D Building, Empire Estate, Chinchwad, Pune – 411019

ICICI Bank Ltd

Shop No. 7,8,9 & 10, Empire Square, City Survey No. 4746, Next to Auto Cluster, Off Pune Mumbai Highway



> REGISTERED OFFICE

**EL-23, J Block, MIDC Bhosari
Pune – 411026**

Incorporated 2001 · Public Limited Company since 2023

BOARD OF DIRECTORS

01 Mr. ANIKET VIJAY LTKAR

MANAGING DIRECTOR

02 Smt. CHITRA VIJAY LTKAR

NON- EXECUTIVE DIRECTOR

03 Mrs. MAYURI ANIKET LTKAR

WHOLE TIME DIRECTOR & CFO

04 Mr. VISHVAS VINAYAK PALANDE

INDEPENDENT DIRECTOR

05 Mr. AMIT YASHAVANT GHASAS

INDEPENDENT DIRECTOR

5

Board members

2

Independent directors

2

Promoter directors

2

Women on Board

DIRECTORS' PROFILES



Aniket Vijay Latkar

CHAIRMAN & MANAGING DIRECTOR

Aged 44, he is the Chairman, Managing Director, and promoter of our Company. He has been serving on the Board of Directors since April 21, 2011. He holds a Bachelor's degree in Mechanical Engineering from the University of Pune and earned a Master of Science in Engineering Business Management from the University of Warwick, United Kingdom, in 2007. With approximately 15 years of experience across production, marketing, and engineering, he has been instrumental in the company's growth.



Chitra Vijay Latkar

NON-EXECUTIVE DIRECTOR

At 69 years of age, she serves as a Non-Executive Director and is also one of the promoters of our Company. Her association with the organization began on October 26, 2010. With approximately 14 years of experience, she brings valuable insights and commitment to the Company's mission. She holds a Bachelor's degree in Home Science from Nagpur University, earned in 1977. She oversees the Company's Corporate Social Responsibility (CSR) initiatives and plays a key role in driving community-focused programs.



Mayuri Latkar

WHOLE-TIME DIRECTOR & CFO

At 41 years of age, she serves as the Whole-Time Director and Chief Financial Officer (CFO) of our Company. She holds a Post Graduate Diploma in Management (Finance) from the Welingkar Institute of Management, Mumbai, completed in 2009, and a Bachelor's degree in Electronics and Telecommunication Engineering from the University of Pune, obtained in 2006. With approximately 15 years of professional experience, she has developed strong expertise in the areas of finance and administration.

DIRECTORS' PROFILES



Amit Ghaisas

INDEPENDENT DIRECTOR

At 50 years of age, he serves as an Independent Director of our Company. He earned a Postgraduate Diploma in Business Administration from Robert Kennedy College, University of Wales, UK, in 2012, and completed his Bachelor's degree in Mechanical Engineering from Pune University, India, in 1998. He brings with him approximately 15 years of professional experience.



Vishvas Vinayak Palande

INDEPENDENT DIRECTOR

At 70 years of age, he serves as an Independent Director of our Company. He holds a Bachelor of Engineering degree from Sardar Patel College of Engineering, Mumbai, completed in 1981, and a Law degree from Symbiosis Law College, Pune, earned in 1990. With 40 plus years of experience, he brings extensive expertise in engineering, general management, legal affairs, and manufacturing.



CHAIRMAN'S SPEECH



Aniket Vijay Latkar

CHAIRMAN &
MANAGING DIRECTOR

Dear Shareholders,

It gives me immense pleasure to address you on behalf of the Board of Directors of Saakshi Medtech and Panels Limited and present an overview of the Company's performance and progress during the financial year 2025–26.



The year under review has been encouraging for the Company. We achieved Revenue of ₹115.51 Crore, representing a growth of approximately 24.19% over the previous financial year. Our EBITDA stood at ₹22.22 Crore, with an EBITDA margin of approximately 19.24%, while Profit After Tax increased to ₹12.29 Crore, translating into a PAT margin of approximately 10.59%. This improvement reflects our continued focus on operational efficiency, disciplined execution and strengthening of our core businesses.

Over the years, Saakshi Medtech and Panels Limited has evolved into a diversified engineering and manufacturing company with capabilities spanning Integrated Control Systems & EV Solutions, Engineered Mechanical Assemblies, Precision Medtech Solutions and Wire Harnesses. Our ability to serve customers across industrial, healthcare, railway, aerospace, renewable energy and infrastructure sectors continues to provide strength and resilience to our business model.

Our manufacturing capabilities are supported by three facilities in and around Pune with an aggregate built-up area of approximately 15,800 square metres. During the year, we continued to strengthen our manufacturing processes, quality systems, certifications and engineering capabilities to meet increasingly demanding customer requirements.

CHAIRMAN'S SPEECH

Our long-standing relationships with leading OEM customers remain one of the key pillars of our growth. At the same time, we continue to focus on diversification of our product portfolio and customer base. Integrated Control Systems & EV Solutions and Engineered Mechanical Assemblies presently constitute the major contributors to revenue, while our Wire Harness and Precision Medtech businesses provide meaningful opportunities for future expansion.

Innovation, quality and people remain at the centre of our strategy. The Company today has a team of approximately 116 employees, including around 40 R&D engineers, supported by experienced leadership and a strong culture of engineering excellence. We remain committed to investing in process improvement, automation, product development and technical capabilities that can strengthen our competitive position over the long term.

Our responsibilities extend beyond financial performance. During the year, the Company continued to undertake initiatives in the areas of education, healthcare, environmental sustainability and community development, including its annual blood donation drive, educational support initiatives and sustainable irrigation projects.

As we move forward, we remain positive about the long-term opportunities available across our key sectors. Our priorities will continue to be sustainable growth, deeper customer relationships, operational excellence, technological advancement and prudent expansion of our manufacturing and engineering capabilities.

I take this opportunity to thank our shareholders, customers, employees, bankers, suppliers, business partners and all other stakeholders for their continued trust and support. I also thank my colleagues on the Board for their guidance and contribution.

Together, we look forward to building a stronger, more diversified and sustainable Saakshi Medtech and Panels Limited.

Aniket Vijay Latkar

CHAIRMAN & MANAGING DIRECTOR

KEY EVENTS & MILESTONES

The Company's growth journey from a specialised engineering manufacturer to a listed, multi-vertical business.

FOUNDED AS SUPREME INDUSTRIES 2001

Founded as Supreme Industries, a specialised engineering manufacturer in Bhosari, Pune.

BEST DELIVERY PERFORMANCE 2010

Awarded by Atlas Copco Ltd., Pune for outstanding delivery.

BEST EHS AWARD 2013

Awarded by Atlas Copco for environment, health and safety practice.

AERB APPROVAL 2018

Approved for the manufacture of diagnostic X-ray equipment.

GE PRODUCTIVITY PARTNER 2021

Recognised at the MMF Strategic Business Partnership Conclave.

EXCELLENCE IN ENTREPRENEURSHIP 2025

Honoured for entrepreneurial leadership and business excellence.



2009 SAAKSHI MACHINE AND TOOLS PVT LTD

Business converted into Saakshi Machine and Tools Pvt Ltd.

2011 BOARD STRENGTHENED

Aniket Latkar joins the Board of Directors on 21 April.

2015 PHILIPS NPI PARTNER

Named NPI Development Partner by the Healthcare Innovation Centre.

2019 FABRICATION COMMENCES

Assemblies and sheet-metal components for X-ray and control panels.

2023 PUBLIC LIMITED COMPANY

Transitioned from a private to a Public Limited Company.

2001 ESTABLISHED

2023 PUBLIC LIMITED

116 TEAM SIZE

40 R&D ENGINEERS

15,800 SQ. MTRS

ORGANISATION OVERVIEW

We are a diversified manufacturing company specializing in the design, development, and manufacture of a wide range of high-quality engineering products serving multiple industries. With a strong commitment to innovation, quality, and customer satisfaction, we deliver reliable and customized solutions that meet national and international standards. Our expertise spans the following key business sectors:

01



INTEGRATED CONTROL SYSTEMS & EV SOLUTIONS

We manufacture a comprehensive range of electrical control panels and cabinets used for controlling, monitoring, and protecting electrical systems across various industries. Our products are widely used in elevators, air compressors, renewable energy systems, oil and gas applications, and electric vehicle (EV) charging stations.

Each control panel is designed and manufactured to ensure optimum performance, operational safety, energy efficiency, and long-term reliability. Our solutions comply with applicable industry standards and are customized to meet specific customer requirements, ensuring seamless integration with critical industrial applications.

02



ENGINEERED MECHANICAL ASSEMBLIES

Our Locomotive Fabrication Division manufactures high-quality fabricated assemblies and components for the railway and transportation industry. Our product portfolio includes sensor boxes, battery boxes, sandboxes, dynamic brake weldments, resistor boxes, oil tank assemblies, snow plows, and other structural fabrications.

These components are manufactured using advanced fabrication technologies and stringent quality control processes to ensure exceptional durability, dimensional accuracy, and reliable performance under demanding operating conditions. Our products contribute to the safe and efficient operation of railway transportation systems.

ORGANISATION OVERVIEW

03



PRECISION MEDTECH SOLUTIONS

Our Medical Division designs, develops, and manufactures advanced diagnostic X-ray systems, including X-ray machines, high-frequency generators, imaging systems, collimators, patient tables, and other mechanical assemblies.

These products are designed to provide accurate diagnostic imaging while ensuring patient safety, operational reliability, and regulatory compliance. Through continuous technological innovation and adherence to international quality standards, we support healthcare providers in delivering precise and dependable diagnostic services.

04



WIRE HARNESS DIVISION

Our Wire Harness Division manufactures precision-engineered wiring harnesses for electrical control panels, air compressor systems, and medical equipment. These wiring harnesses provide secure electrical connectivity and efficient transmission of power and signals between various electrical and electronic components.

Manufactured using high-quality materials and stringent quality control procedures, our wire harnesses ensure superior electrical performance, enhanced system reliability, and long service life, supporting the safe and efficient operation of complex electrical systems across multiple industries.



COMPREHENSIVE ENGINEERING AND MANUFACTURING CAPABILITIES

Our comprehensive engineering and manufacturing capabilities distinguish us as a trusted manufacturing partner. We provide end-to-end manufacturing solutions, from process planning and engineering support to fabrication, assembly, testing, and final product delivery. Our experienced engineering team works closely with customers to optimize manufacturing processes, improve operational efficiency, and ensure the highest standards of quality, reliability, and performance.

OUR CORE CAPABILITIES INCLUDE :



01 ENGINEERING SUPPORT

Technical engineering support for manufacturing, process planning, production optimization, and customer-specific requirements.



02 PROCESS ENGINEERING

Optimized manufacturing processes that enhance productivity, improve efficiency, and ensure consistent product quality.



03 PRECISION MANUFACTURING

Advanced manufacturing capabilities supported by modern equipment and stringent quality control to produce high-precision products.



04 FABRICATION

State-of-the-art fabrication techniques for manufacturing complex fabricated assemblies and components with high accuracy.



05 ASSEMBLY AND TESTING

Comprehensive assembly, inspection, functional testing, and quality assurance processes to ensure product reliability, safety, and compliance with customer specifications.

SOURCING AND COMMITMENT TO EXCELLENCE

01



SOURCING OF PREMIUM-QUALITY COMPONENTS

We procure high-quality components and hardware from reliable domestic and international suppliers to ensure superior product performance and long-term reliability. These premium components are integrated into our manufacturing processes at our state-of-the-art facilities, enabling us to consistently deliver products that meet stringent quality and performance requirements.

Our strategic sourcing approach allows us to maintain competitive pricing while ensuring uncompromised quality, consistent supply, and compliance with customer specifications and applicable regulatory requirements.

02



COMMITMENT TO EXCELLENCE

At Saakshi Medtech and Panels Limited, we are committed to delivering reliable, high-performance manufacturing solutions that serve a diverse range of industries. Our expertise in engineering support, precision manufacturing, fabrication, assembly, testing, and quality assurance enables us to consistently deliver products that meet and exceed customer expectations.

With a strong focus on operational excellence, continual improvement, and customer satisfaction, we strive to build long-term partnerships by delivering high-quality products that contribute to our customers' success.



INTEGRATED CONTROL SYSTEMS & EV SOLUTIONS

PLC

VFD

HMI

SCADA

Microcontrollers

We specialize in the engineering support, programming, manufacturing, wiring, assembly, and testing of electrical control panels and cabinets for a wide range of industrial applications. Our control panels incorporate advanced technologies, including microcontrollers, programmable logic controllers (PLCs), variable frequency drives (VFDs), human-machine interfaces (HMIs), and supervisory control and data acquisition (SCADA) systems, enabling reliable control, monitoring, and automation of industrial processes.

Our manufacturing capabilities support original equipment manufacturers (OEMs) across diverse industries, including elevators, wind turbines, air compressors, oil and gas, electric vehicle (EV) charging infrastructure, diesel generator systems, and other industrial automation applications.

Our electrical control panels are manufactured to support critical equipment operations such as wind turbine control, elevator control systems, air compressor operation, oil and gas process monitoring, and industrial automation systems. Each panel undergoes comprehensive assembly, inspection, and

functional testing to ensure compliance with customer specifications and applicable quality standards.

We are a trusted manufacturing partner for leading organizations, including Atlas Copco (India) Ltd., GE India Industrial Pvt. Ltd., OTIS Elevator Company (India) Ltd., GE Oil & Gas India Pvt. Ltd., Kirloskar Oil Engines Ltd., and Kirloskar Pneumatic Company Ltd., supplying high-quality electrical control panels and assemblies that meet stringent performance and reliability requirements.

OEM APPLICATIONS SERVED



Elevators



Air Compressors



Wind Turbines



EV Charging



Oil & Gas · Gensets

ENGINEERED MECHANICAL ASSEMBLIES

Sheet Metal

CNC Machining

Welding

Surface Finishing

Inspection

Our fabrication division specializes in the manufacturing of high-level fabricated assemblies (HLAs) for the railway and locomotive industry. Our product portfolio includes sensor boxes, battery boxes, sandboxes, dynamic brake weldments, resistor boxes, oil tank assemblies, snow plows, and other precision-fabricated components manufactured to meet stringent customer specifications and quality requirements.

Equipped with advanced fabrication facilities and robust quality control processes, we manufacture complex welded and fabricated assemblies that meet demanding performance, dimensional, and reliability requirements. Our capabilities include sheet metal fabrication, CNC machining, welding, surface finishing, assembly, and inspection.

We are a trusted manufacturing partner for Wabtec group companies, including Wabtec India Industrial Private Limited, Wabtec Transportation Systems LLC, and Wabtec Locomotive Private Limited, supplying high-quality fabricated assemblies for locomotive applications.

Our fabrication operations commenced in 2019 with a focus on supporting the manufacture of mechanical assemblies and sheet metal components for Medical Diagnostic X-Ray Systems and Electrical Control Panels. Since then, we have significantly expanded our manufacturing capabilities to serve the railway, industrial, and aerospace sectors.

Our aerospace manufacturing activities are supported by a Quality Management System certified to AS9100D and ISO 9001:2015, demonstrating our commitment to meeting the quality, traceability, and regulatory requirements of the aerospace industry.



WIRE HARNESS DIVISION

Wire Harnesses

Cable Assemblies

Continuity

Reliability

Safety

Our Wire Harness Division specializes in the manufacturing of high-quality wire harnesses and cable assemblies for medical and industrial applications. The division is equipped to produce reliable and precision-engineered wiring assemblies that ensure efficient transmission of electrical power and signals while meeting stringent quality and performance requirements.

The wire harnesses manufactured by our division are primarily used in the assembly of Medical Diagnostic X-Ray Systems and Electrical Control Panels. These assemblies are manufactured in accordance with customer specifications and undergo comprehensive inspection and testing to ensure electrical continuity, reliability, safety, and long-term performance.

With a strong focus on quality, process control, and continual improvement, our Wire Harness Division consistently delivers products that support the performance and reliability of complex medical equipment and industrial automation systems.

PRIMARY APPLICATIONS



Medical Diagnostic X-Ray Systems



Electrical Control Panels



Inspection & Testing

MEDICAL X-RAY SYSTEMS

AERB

CDSCO

Generators

Imaging Systems

Collimators

We specialize in the manufacturing, assembly, integration, and testing of medical diagnostic X-ray systems and their associated components. Our capabilities include the production and assembly of X-ray generators, imaging systems, mechanical assemblies, patient tables, collimators, and other related subassemblies in accordance with customer specifications and applicable regulatory requirements.

The company has been approved by the Atomic Energy Regulatory Board (AERB) since 2018 for the manufacture of diagnostic X-ray equipment. We also hold a Manufacturing Licence issued by the Central Drugs Standard Control Organization (CDSCO) for the manufacture of medical devices. Our manufacturing and testing processes are supported by a well-equipped quality control laboratory to ensure product safety, reliability, and compliance with applicable standards.

We serve leading healthcare and medical technology companies, including Wipro GE Healthcare Pvt. Ltd., Philips India Limited, and BPL Medical Technologies Private Limited, by delivering high-quality medical diagnostic X-ray equipment and assemblies that meet stringent customer and regulatory requirements.



AERB

Approved since 2018 for the manufacture of diagnostic X-ray equipment.



CDSCO

Manufacturing Licence for the manufacture of medical devices.

FACILITIES AND QUALITY ASSURANCE

3

Manufacturing facilities

15,800

Sq m built-up area

4

Sectors served

We operate three state-of-the-art manufacturing facilities located in Pune, Maharashtra, with a combined built-up area of approximately 15,800 square metres. Each facility is strategically designed with optimized production layouts to enhance operational efficiency, streamline material flow, and support effective manufacturing processes.

Our facilities are equipped with modern manufacturing equipment, inspection and testing infrastructure, and robust process controls to ensure consistent product quality and operational excellence. Standardized manufacturing practices, comprehensive quality assurance procedures, and continual process monitoring enable us to achieve high levels of productivity while meeting customer specifications and applicable regulatory requirements.

Quality is embedded throughout our manufacturing operations. Raw materials, in-process activities, and finished

products undergo systematic inspection and testing in accordance with established quality plans and documented procedures. This ensures product reliability, traceability, and compliance with applicable national and international standards.

By combining advanced manufacturing technologies, skilled personnel, and a strong quality management system, we consistently deliver reliable, high-quality products that meet the diverse requirements of our customers across the medical, industrial, railway, and aerospace sectors.

OUR THREE MANUFACTURING FACILITIES



01

Unit 1 · Plot EL-23, J-Block, MIDC Bhosari



02

Unit 2 · Plot T-174, T-Block, MIDC Bhosari



03

Unit 3 · Plot D-1, Village Akurdi, Pimpri

MANUFACTURING FACILITY & CERTIFICATION ENHANCEMENTS

01

UNIT ADDRESS – 1

LOCATION

Plot No. EL-23, J-Block, MIDC, Bhosari, Pune – 411026

CERTIFICATIONS

ISO 9001:2015, ISO 13485:2016, ISO 14001:2015, and ISO 45001:2018

MANUFACTURING ACTIVITIES

Manufacturing and supply of electrical control panels and medical X-ray equipment.

02

UNIT ADDRESS – 2

LOCATION

Plot No. T-174, T-Block, MIDC, Bhosari, Pune – 411026

CERTIFICATIONS

ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, AS9100D, ISO 3834, and EN 15085

MANUFACTURING ACTIVITIES

Manufacturing and supply of fabricated parts and assemblies for the aerospace industry and Powder coating plant.

03

UNIT ADDRESS – 3

LOCATION

Plot No. D-1, 25–26/2, Block D-1, Village Akurdi, Pimpri Industrial Area, Tal. Haveli, District Pune – 411019

CERTIFICATIONS

ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018

MANUFACTURING ACTIVITIES

Manufacturing and supply of fabricated parts and assemblies for the locomotive and railway industries.

Three units in Pune, certified across quality, environment, safety, medical devices, aerospace and welding standards.

ISO 9001

ISO 13485

ISO 14001

ISO 45001

AS9100D

ISO 3834

EN 15085

ENGINEERING AND PROCESS IMPROVEMENT

We are committed to continual improvement through process engineering, manufacturing excellence, and the adoption of advanced production technologies. Our engineering team focuses on optimizing manufacturing processes, improving production efficiency, enhancing product quality, and supporting customer-specific manufacturing requirements.

Our manufacturing facilities utilize modern production equipment, process monitoring systems, and quality control techniques to ensure consistent product quality, operational efficiency, and compliance with applicable customer and regulatory requirements. Continuous evaluation of manufacturing methods enables us to improve productivity, reduce process variation, and enhance overall operational performance.

We actively implement process improvements, automation initiatives, lean manufacturing practices, and quality enhancement programs to strengthen our manufacturing capabilities. Through a culture of continual improvement and operational excellence, we consistently deliver reliable, high-quality products that meet customer expectations across the medical, industrial, railway, and aerospace sectors.



Continual improvement across the medical, industrial, railway and aerospace sectors.

MAJOR CLIENTELE

16

OEM partners

4

Sectors served



INDUSTRIAL

Atlas Copco · Kirloskar · Emerson

HEALTHCARE

Wipro GE · Philips · BPL

RAIL & AEROSPACE

Wabtec · GE Aerospace · Siemens

INFRASTRUCTURE

L&T · Adani · OTIS

Long-term OEM partnerships governed by periodically renewed supply agreements.

FINANCIAL PERFORMANCE

“We have achieved a revenue of INR 115.51 crores, with EBITDA at INR 22.22 crores, representing approximately 19.24%. Our PAT stands at INR 12.29 crores, or around 10.59%. Compared to the previous fiscal year (FY 2024-25), our financial performance has shown substantial growth, marked by a 24.19% increase in top-line revenue and significant expansion across both EBITDA and PAT margins.”

KEY HIGHLIGHTS FOR REFERENCE

REVENUE:

**INR 115.51
crores**

(up from INR 93.00 crores)

EBITDA:

**INR 22.22
crores**

(19.24% margin, up from 10.95%)

PAT:

**INR 12.29
crores**

(10.59% margin, up from 5.06%)

CAGR LAST 5 YEARS

REVENUE CAGR:	5.94%	(increased from INR 91.69 crores in FY22 to INR 115.51 crores in FY26)
EBITDA CAGR:	8.62%	(increased from INR 15.96 crores in FY22 to INR 22.22 crores in FY26)
TOTAL EXPENDITURE CAGR:	5.91%	(increased from INR 78.99 crores in FY22 to INR 99.38 crores in FY26)
PROFIT AFTER TAX (PAT) CAGR:	6.50%	(increased from INR 9.55 crores in FY22 to INR 12.29 crores in FY26)

FIVE-YEAR SUMMARY

Revenue recovered strongly in FY 2025–26 after a softer FY 2024–25, with EBITDA reaching its highest level in five years.

> REVENUE TREND



▲ 24.19% year on year increase in top-line revenue

PARTICULARS • ₹ LACS	2025-26	2024-25	2023-24	2022-23	2021-22
Revenue	11,550.64	9,300.33	12,260.28	12,220.18	9,169.34
EBITDA	2,221.91	1,011.68	1,966.99	2,055.95	1,596.37
EBITDA %	19.24%	10.95%	16.04%	16.82%	17.40%
Total Expenditure	9,937.73	8,641.48	10,765.92	10,561.16	7,899.27
Profit After Tax	1,228.97	470.98	1,130.64	1,237.67	955.35
PAT %	10.59%	5.06%	9.22%	10.13%	10.42%

> FIVE-YEAR CAGR • FY 2021-22 TO FY 2025-26

REVENUE

5.94%

₹91.69 → ₹115.51 Cr

EBITDA

8.62%

₹15.96 → ₹22.22 Cr

EXPENDITURE

5.91%

₹78.99 → ₹99.38 Cr

PAT

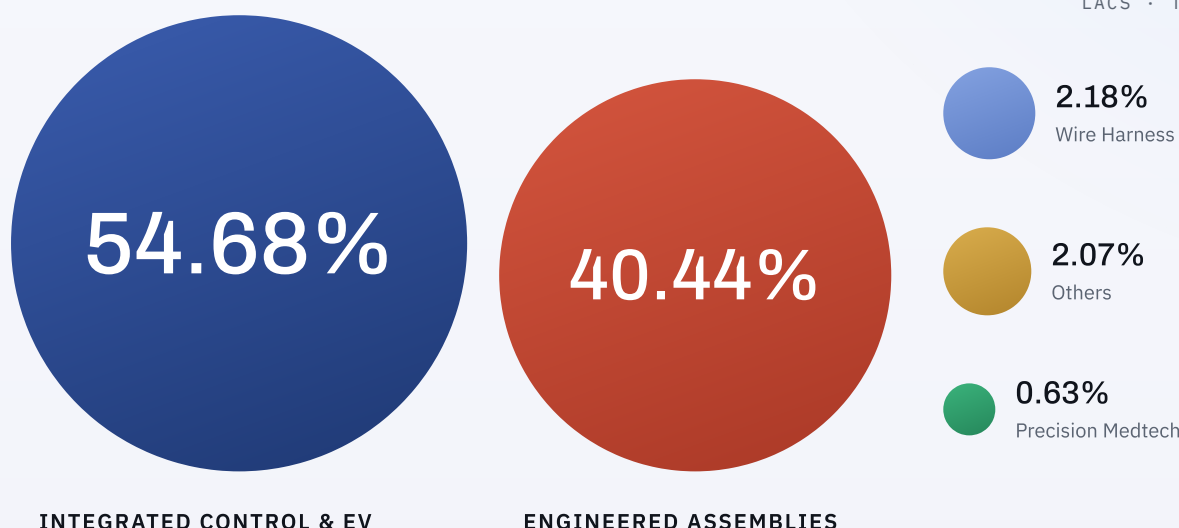
6.50%

₹9.55 → ₹12.29 Cr

PRODUCT-WISE SALES MIX

Integrated Control Systems & EV Solutions remains the largest contributor, while Engineered Mechanical Assemblies has more than doubled its share since FY 2022–23.

SHARE OF FY26 SALES • AREA TO SCALE



> PRODUCT-WISE SALE

PARTICULARS	FY 2025-26	FY 2024-25	FY 2023-24	FY 2022-23	FY 2021-22
Integrated control systems & EV Sols	54.68%	56.40%	72.90%	70.38%	63.57%
Engineered Mechanical Assemblies	40.44%	36.80%	22.28%	19.10%	25.83%
Wire Harness Division	2.18%	2.48%	1.52%	0.89%	1.71%
Precision Medtech Solutions	0.63%	2.31%	3.29%	2.68%	2.74%
OTHER	2.07%	2.01%	0.01%	6.94%	6.16%

95%

OF SALES FROM THE TOP TWO VERTICALS

2.1×

ASSEMBLIES SHARE SINCE FY23
— 19.10% TO 40.44%

54.68%

LARGEST VERTICAL SHARE

AWARDS & RECOGNITIONS

7

Recognitions

2010–2025

Award span



01



ZERO DEFECT ZERO EFFECT (ZED) RECOGNITION

Certified under the Zero Defect Zero Effect (ZED) Scheme by the Ministry of Micro, Small and Medium Enterprises (MSME), Government of India.

02



BEST DELIVERY PERFORMANCE AWARD – 2010

Awarded by Atlas Copco Ltd., Pune in recognition of outstanding delivery performance.

03



BEST EHS AWARD – 2013

Awarded by Atlas Copco Ltd., Pune for excellence in Environment, Health & Safety (EHS) practices.

04



NPI DEVELOPMENT PARTNER AWARD – 2015

Awarded by the Healthcare Innovation Centre (HIC), Philips, in recognition of contributions as a New Product Introduction (NPI) Development Partner.

05



PRODUCTIVITY PARTNER RECOGNITION – 2021

Recognized as a Productivity Partner at the MMF Strategic Business Partnership Conclave 2021 by the GE Group.

06



EXCELLENCE IN ENTREPRENEURSHIP AWARD – 2025

Honoured with the Excellence in Entrepreneurship Award in recognition of outstanding entrepreneurial leadership and business excellence.

07



FINANCE & ADMINISTRATION LEADER OF THE YEAR – INDIA (2025)

Ms. Mayuri Latkar, Director & CFO, was honoured with the Fortuna Global Excellence Award – 2025 India Edition, recognizing her as the Finance & Administration Leader of the Year – India.

COMPETITIVE STRENGTHS

9

Core strengths

4

ISO certifications

01

DIVERSE PRODUCT PORTFOLIO



We offer a broad and diversified product range across multiple business segments, serving industries such as healthcare, renewable energy, locomotives, elevators, air compressors, diesel generators, and electric vehicle (EV) charging stations. Our comprehensive capabilities span from prototype design and product development to functional testing, validation, and verification. With a strong emphasis on quality and innovation, we have built a robust platform for sustained growth and industry leadership.

02

STRATEGIC DIVERSIFICATION



Our presence across varied sectors minimizes the risks associated with overdependence on any single customer or industry. This strategic diversification enables us to maintain a well-balanced revenue stream, enhance client retention, and expand our customer base. It also fortifies our business against market volatility, ensuring long-term stability and resilience.

03

ENGINEERING EXCELLENCE



Our core strength lies in our in-house engineering capabilities, which empower us to design and produce high-precision products with tight tolerances. By sourcing raw materials from reliable suppliers and enforcing stringent quality checks at every production stage, we ensure consistent delivery of products that meet the most demanding standards. Our advanced facilities and technical expertise support rigorous testing and validation processes, reflecting our deep commitment to excellence.

04

PROVEN PERFORMANCE RECORD



We have consistently delivered high-quality products to reputed clients, establishing a track record that highlights our reliability and competence. The critical nature of our products and the rigorous standards we uphold create significant entry barriers for competitors, solidifying our position in the market and enhancing future growth opportunities.

05

STRONG FOCUS ON RESEARCH AND DEVELOPMENT



Innovation drives our business. Through continuous investment in R&D, we enhance product performance, optimize cost efficiency, and ensure high reliability. Our decades-long engineering experience enables us to develop complex components and assemblies that exceed client expectations. Our ongoing focus on innovation keeps us at the technological forefront, making us a preferred partner for our customers.

COMPETITIVE STRENGTHS

Quality, recognition and people — the foundations that sustain the Company's performance.

06

LONG-TERM OEM PARTNERSHIPS



We enjoy long-term collaborations with a wide network of original equipment manufacturers (OEMs) and component producers. These enduring relationships, often governed by periodically renewed supply agreements, highlight the trust our partners have in our capabilities. By delivering tailored solutions across varied industries, we maintain a distinct edge in the marketplace.

07

QUALITY ASSURANCE



Quality is the foundation of our operations. We adhere to the highest standards across products, processes, and raw material sourcing. Our certifications include:

ISO 9001:2015 Quality Management Systems

ISO 14001:2015 Environmental Management

ISO 45001:2018 Occupational Health and Safety

ISO 13485:2016 Medical Devices Quality Management

Additionally, we comply with EN and CE standards for electrical control panels, and our medical X-ray systems are tested to meet IEC standards. Our stringent quality control processes—including functionality, reliability, drop, and tensile tests—ensure the consistent delivery of superior products.

08

INDUSTRY RECOGNITION AND AWARDS



Our unwavering commitment to quality and customer satisfaction has earned us multiple industry accolades. These recognitions reflect the confidence our clients place in us and reinforce our reputation for exceeding expectations.

09

EXPERIENCED LEADERSHIP AND SKILLED WORKFORCE



Our growth is guided by a visionary leadership team, including our Promoter and Managing Director, Mr. Aniket Vijay Latkar, and our Whole-Time Director, Mrs. Mayuri Aniket Latkar. Their strategic foresight and deep industry insight, combined with the capabilities of our cross-functional teams, enable us to capitalize on market opportunities and drive operational excellence. We invest heavily in the continuous development of our workforce, ensuring ongoing improvements in technical capabilities and productivity.

These core strengths collectively position us as a dynamic, resilient, and forward-thinking organization—well-equipped to meet emerging challenges and consistently deliver value to our clients, partners, and stakeholders.

ANNUAL BLOOD DONATION DRIVE

47

Donors

20 Feb

2026

1

Tribute drive

DATE CONDUCTED

February 20, 2026

PARTICIPATION

47 employees and executive members voluntarily donated blood.

DEDICATION

The drive was organized as a heartfelt tribute to the memory of Late Shri Vijay Latkar, whose foundational principles continue to guide the management and staff of Saakshi Medtech and Panels Limited.



Late Shri Vijay Latkar

FOUNDER

> CSR INITIATIVES



RAIN TREE FOUNDATION – SOLAR IRRIGATION PILOT PROJECT

CONTEXT & NEED

The Rain Tree Foundation created over 90 farm ponds across nine villages in Velhe, Pune, each with a storage capacity of 4–5 lakh liters. Due to rugged terrain and lack of energy infrastructure, farmers were unable to irrigate post-monsoon crops, leading to seasonal labor migration to Mumbai and Pune.

INTERVENTION

The Company supported a pilot project equipping 4 farm ponds with solar-powered irrigation infrastructure (solar panels, power controllers, cabling, mounting structures, drip irrigation networks, and fruit crop saplings).

IMPACT

Brought 4–6 acres of land under year-round cultivation for vegetables and horticulture, providing stable rural livelihoods.

UN SDGS SUPPORTED

01

No Poverty

02

Zero Hunger

07

Clean Energy

08

Decent Work

13

Climate Action

ODIN EDUCATION INITIATIVE

100%

NMMS success rate

1

Partner school



ODIN EDUCATION INITIATIVE – DIGITAL CLASSROOMS

OVERVIEW

Sponsored digital learning solutions at Dhanore School (under Pune Zilla Parishad) in collaboration with Shagun Industries and Jendemark India Pvt. Ltd.

IMPACT & RESULTS

Enabled a 100% success rate for participating students in the National Means-cum-Merit Scholarship (NMMS) and State Scholarship examinations during FY 2025–26.

PUBLIC ENGAGEMENT

Findings presented at Pune Zilla Parishad in the presence of Hon. MP Mrs. Medha Kulkarni and Mr. Gajanan Patil (CEO, Zilla Parishad Pune).



Digital Learning Program at Dhanore School, and students of the FY 2025–26 cohort.

COMMUNITY AND HEALTHCARE PARTNERSHIPS

2,000+

Students supported

2

Healthcare partners



ISHWARPURAM NGO – NORTH-EAST YOUTH INTEGRATION

MISSION

Supporting underprivileged children from the North-Eastern states of India by providing access to housing, quality education, and skill development in Pune.

REACH

Over 2,000 students supported to date under a program initiated in partnership with the Government of Nagaland. Includes enrollment in nearby Sainik Schools for formal academic and leadership development.



BHARAT VIKAS PARISHAD & HEALTHCARE PARTNERSHIPS

BHARAT VIKAS PARISHAD

Supporting community programs focused on Sewa (Service: healthcare, underprivileged support) and Sanskar (Cultural values, education).

HEALTHCARE OUTREACHES

Financial and operational contributions extended to Deenanath Mangeshkar Hospital and The Rotary Club of Pune Heritage Charitable Trust for healthcare access.



SAAKSHI MEDTECH & PANELS LIMITED

EL-23, J Block, MIDC Bhosari, Pune – 411026, Maharashtra, India

Annual Report FY 2025–26