SUMAX

Sumax Engineering Limited
(Formerly known as Sumax Engineering (P) Ltd)
45 Shantiniketan Colony, Mahendra Hills
East Marredpally, Secunderabad - 500 026. INDIA
Support No.: +91 81066 44400
E-mail : info@sumaxindia.com
Website : www.sumaxindia.com
CIN : U74210TG1994PLC019032
GST : 36AAECS5500N1Z7

To, Date: 08.09.2026

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.
(NSE Symbol: SUMAX)

Dear Sirs,

**Sub: Submission of 32nd Annual Report for the Financial Year 2025-26 under Regulation 34 of SEBI (LODR) Regulations, 2015.**

**Unit: Sumax Engineering Limited**

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In Compliance with Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are herewith submitting the 32nd Annual Report for the Financial Year 2025-26 of the Company, which is dispatched to our shareholders on 08th September, 2026. The Annual General Meeting of the Company is scheduled to be held on Wednesday, 30th day of September, 2026 at 02:00 P.M. through Video Conference ("VC") / Other Audio-Visual Means ("OAVM").

Further, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link of the Annual Report, being sent to those members who have not registered their e-mail address, is available on the Company's website at https://sumaxindia.com.

This is for the information and records of the exchange, please.

Thanking You.

**Yours faithfully,**
**For Sumax Engineering Limited**

SUDEEP MEHTA Digitally signed by SUDEEP MEHTA Date: 2026.09.08 12:50:18 +05'30'

**Sudeep Mehta**
**Chairman and Managing Director**
**(DIN: 00483072)**

# SUMAX

## SUMAX ENGINEERING LIMITED

## 32nd ANNUAL REPORT
## 2025-26

**ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER 2026 AT 02:00 P.M.**

# Index

# CORPORATE INFORMATION

## BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

| | | | |
|---|---|---|---|
| 1. | Mr. Sudeep Mehta | - | Chairman and Managing Director (DIN: 00483072) |
| 2. | Mrs. Smriti Mehta | - | Whole-time Director (DIN: 00126361) |
| 3. | Mr. Vijay Singh Bapna | - | Independent Director (DIN: 02599024) |
| 4. | Mr. Vinay Kumar Piparsania | - | Independent Director (DIN: 07721040) |
| 5. | Mr. Ramnik Chhabra | - | Independent Director (DIN: 10010044) |
| 6. | Mr. VLS Gurunadha Rao Aduri | - | Chief Financial Officer |
| 7. | Mr. Prateek Nahata | - | Company Secretary and Compliance Officer |

## REGISTERED OFFICE:

Plot No. 45, Shanthinikethan Colony,
Mahendra Hills, East Marredpally,
Secunderabad, Telangana - 500026.

## STATUTORY AUDITORS:

**M/s. Sunil & Sanjay,**
Chartered Accountants
Secunderabad.

## AUDIT COMMITTEE:

| | | | |
|---|---|---|---|
| 1. | Mr. Vijay Singh Bapna | - | Chairman |
| 2. | Mr. Vinay Kumar Piparsania | - | Member |
| 3. | Mr. Ramnik Chhabra | - | Member |
| 4. | Mr. Sudeep Mehta | - | Member |

## NOMINATION AND REMUNERATION COMMITTEE:

| | | | |
|---|---|---|---|
| 1. | Mr. Ramnik Chhabra | - | Chairman |
| 2. | Mr. Vinay Kumar Piparsania | - | Member |
| 3. | Mr. Vijay Singh Bapna | - | Member |
| 4. | Mr. Sudeep Mehta | - | Member |

## STAKEHOLDERS RELATIONSHIP COMMITTEE:

| | | | |
|---|---|---|---|
| 1. | Mr. Vinay Kumar Piparsania | - | Chairman |
| 2. | Mr. Vijay Singh Bapna | - | Member |
| 3. | Mr. Ramnik Chhabra | - | Member |
| 4. | Mr. Sudeep Mehta | - | Member |

**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

| | | | |
|---|---|---|---|
| 1. | Mr. Sudeep Mehta | - | Chairman |
| 2. | Mr. Vijay Singh Bapna | - | Member |
| 3. | Mr. Vinay Kumar Piparsania | - | Member |
| 4. | Mr. Ramnik Chhabra | - | Member |

**WEBSITE:**

https://sumaxindia.com

**BANKERS:**

**Axis Bank Limited**
Hyderabad Main Branch
Begumpet Road, Hyderabad.

**HDFC Bank Limited**
Usha Kiran Complex,
Ground Floor, Paradise Circle,
SD Road, Secunderabad.

**State Bank of India**
St. John's Road Branch,
Opp. Geeta Nursing Home,
East Marredpally, Secunderabad.

**CORPORATE IDENTITY NUMBER:**

U74210TG1994PLC019032

# BRIEF PROFILE OF BOARD OF DIRECTORS INCLUDING DIRECTORSHIP AND FULL-TIME POSITIONS IN BODY CORPORATES

## 1. MR. SUDEEP MEHTA – CHAIRMAN AND MANAGING DIRECTOR (DIN: 00483072)

Mr. Sudeep Mehta is the Chairman, Managing Director and Promoter of our Company. He has been associated with the Company since incorporation. He holds bachelor's degree in commerce from Osmania University, Hyderabad, further, he also holds Master's degree in Business Administration from University of Poona. His extensive expertise and strategic vision drive the overall management and day-to-day operations of our Company, making him the guiding force behind our success. He has over 3 decades of Experience in the Automotive and Car Care Products Industry. He is responsible for providing strategic direction to the Company in the areas of business development, product innovation, technology advancement, market expansion, and overall management, thereby ensuring the achievement of its long-term business objectives.

## 2. MRS. SMRITI MEHTA – WHOLE-TIME DIRECTOR (DIN: 00126361)

Mrs. Smriti Mehta is a Whole Time Director of our Company. She has been associated with the Company since 2007. She holds Bachelor's Degree in Arts from Maharshi Dayanand Saraswati University, Ajmer and Degree of Interior Designer from South Delhi Polytechnic for Women. She has over 17 years of experience in the field of Human Resources. She has played a pivotal role in strengthening the Company's human resource framework and has extensive experience in managing HR functions including talent acquisition, employee engagement, performance management, policy formulation, and organizational development.

**3. MR. RAMNIK CHHABRA– INDEPENDENT DIRECTOR (DIN: 10010044)**

Mr. Ramnik Chhabra is Non-Executive Independent Director of our Company. He holds a bachelor's degree in science from University of Delhi and Master of Business Administration from University of Pune. He has over 16 years of extensive experience in the financial services industry, particularly in the field of marketing and business development. He was previously associated with Motilal Oswal Financial Services Limited, where he served as Executive Director and was responsible for handling the marketing function. He possesses significant expertise in Strategic Planning, Marketing Management, Client Relationship Management, and Business Operations.

**4. MR. VIJAY SINGH BAPNA– INDEPENDENT DIRECTOR (DIN: 02599024)**

Mr. Vijay Singh Bapna is Non-Executive Independent Director of our Company. He is a Qualified Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India. He holds Degree in Master of Commerce from University of Udaipur. He has over 20 years of Experience in the Steel, Petrochemical, and Manufacturing Industries. He was associated with Indorama Petrochem as the Executive Director. Further, he was associated with Welspun Maxsteel Limited as Executive Director & CEO. Later, He was appointed as an Advisor to Essar Steel India Limited. He has Extensive Expertise in the areas of overall Management, Finance, Plant Operations, Project Implementation, Strategic Planning, And Risk Management. He has also served as Chairman and Independent Director on the boards and Audit Committees of various Listed and Unlisted Companies.

### 5. MR. VINAY KUMAR PIPARSANIA – INDEPENDENT DIRECTOR (DIN: 07721040)

Mr. Vinay Kumar Piparsania is Non-Executive Independent Director of our Company. He holds a Degree in Bachelor of Technology in Mechanical Engineering from Indian Institute of Technology (IIT), Delhi and Master of Business Administration from Tulane University, United States. He has 30 years of experience in the automotive and mobility sector, with leadership roles in marketing, strategic planning, business operations, and executive management, along with strategic advisory and management consulting. He commenced his professional career with Ford India Private Limited, where he served as Vice President – Marketing. He later served as Executive Vice President (Chairman's Office) at Hero Corporate Service Limited. He was subsequently associated with Ford Motor Private Limited (Ford Business Services Centre Private Limited) as Director – MS&S, and later served as President at TVS Automobile Solutions Private Limited. He then served as Chief Executive Officer of Al Jenaibi International Automobiles LLC, Oman (BMW Group importer). He has also been associated with MillenStrat Advisory & Research as Principal and Lead Consultant, providing strategic advisory and management consulting services. In addition, he served as Chief Executive Officer of IIT Delhi Endowment Management Foundation. His extensive leadership experience, industry knowledge, and strategic expertise enable him to provide valuable guidance to our Company in the areas of business strategy, marketing, corporate governance, and overall management.

## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT THE 32$^{ND}$ ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF SUMAX ENGINEERING LIMITED WILL BE HELD ON WEDNESDAY, THE 30$^{TH}$ DAY OF SEPTEMBER 2026 AT 02:00 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS (OAVM), TO TRANSACT THE FOLLOWING BUSINESS. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. 45, SHANTHINIKETHAN COLONY, MAHENDRA HILLS, EAST MARREDPALLY, SECUNDERABAD, TELANGANA - 500026, TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2026, and the Statement of Profit & Loss for the year ended on that date together with the notes attached thereto, along with the reports of Auditors and Directors thereon.

2. To appoint a director in the place of Mrs. Smriti Mehta, who retires by rotation and being eligible, offers herself for re-appointment. (*Refer Annexure - A*)

**SPECIAL BUSINESS:**

3. **TO APPOINT SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   **"RESOLVED THAT** pursuant to the provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and pursuant to Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Circulars issued thereunder from time to time and applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder [including any statutory modification or re-enactment thereof for the time being in force] and upon recommendation of Audit Committee and the Board, the consent of the Shareholders of the Company be and is hereby accorded for appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company for a term of 5 consecutive years, to conduct the Secretarial Audit of five consecutive financial years respectively ending on, 31$^{st}$ March, 2027, 31$^{st}$ March, 2028, 31$^{st}$ March, 2029, 31st March, 2030 and 31$^{st}$ March, 2031 ('the Term') and to issue (i) the Secretarial Audit Report under Section 204 of the Act for the Term and (ii) the Secretarial Audit Reports under Regulation 24A(1)(a) of the Listing Regulations for the Term, at a fee of Rs.2,00,000/- for FY 2026-27 and subject to marginal increment for the rest of the term as maybe decided by the Managing Director from time to time and the same be and is hereby recommended to the Shareholders for necessary action.

   **RESOLVED FURTHER THAT** consent of the Members is hereby accorded to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the Applicable Laws at a remuneration to be determined by the Board.

**FURTHER RESOLVED THAT** any of the Directors of the Board and Company Secretary and Compliance Officer be and is hereby severally authorized to file all the necessary forms with the office of Registrar of Companies as may be considered necessary in this regard."

**For and on behalf of the Board of**
**Sumax Engineering Limited**

**Sd/-**
**Sudeep Mehta**
**Chairman and Managing Director**
**(DIN: 00483072)**

**Place: Hyderabad**
**Date: 17.08.2026**

**NOTES:**

1. Ministry of Corporate Aff airs vide General Circular No.03/2025 dated September 22, 2025, has permitted the holding of the Annual General Meeting ("AGM") through Video Conference/Other Audio Visual Means, without the physical presence of the Members at a common venue. Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by MCA and SEBI, the AGM of the Company is being conducted through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), i.e., without the physical presence of members at a common venue. In accordance with the relevant Circulars from Ministry of Corporate Affairs, the Annual General Meeting ("AGM" / "Meeting") of the Company is being held through VC / OAVM.

2. The deemed venue for the AGM shall be the Registered Office of the Company.

3. The statement pursuant to Section 102 of the Companies Act, 2013 ("Act") relating to Special Business to be transacted at the AGM is annexed hereto. The details of Directors seeking re-appointment at the AGM as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Act and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India, forms part of this Notice.

4. Generally, a member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.

   Further, as the AGM is being held through VC /OAVM, the route map of the venue of the Meeting is not annexed hereto.

5. Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum for the AGM as per Section 103 of the Act.

**Electronic dispatch of annual report and process for registration of e-mail ID and obtaining copy of annual report**

1. In compliance with the Circulars, Notice of the AGM along with the Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those members (as on Friday, 4th September, 2026) whose e-mail ids are registered with the Registrar and Transfer Agent ("RTA") / Depository Participants ("DPs").

2. Members may note that the Notice of the AGM and Annual Report will also be available on the Company's website at https://sumaxindia.com, website of the Stock Exchange, that is, National Stock Exchange of India Limited at www.nseindia.com and also and on the website of R&T Agent of the Company viz. KFin at https://www.kfintech.com. Any member desirous of receiving a physical copy of the Annual Report may send a request to the Company at sumaxsecretarial@gmail.com.

3. To receive faster communication by Company including Annual Reports and Notices, the Members are requested to register / update their e-mail address, Telephone Number/Mobile Number with their respective Depository Participants (DPs) where they hold their shares in electronic form.

4. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant with the Company's Registrar and Share Transfer Agents.

**Procedure for remote e-voting, joining and voting at the AGM**

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations (as amended), and MCA Circulars, the Company has provided a facility to its members to exercise their votes electronically through e-voting facility provided by Kfin. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail addresses is provided hereunder.

   For this purpose, the Company has entered into an agreement with Kfin for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Kfin.

2. The members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, 23rd September 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

3. Members may cast their votes on electronic voting system from any place (remote e-voting). The remote e-voting period will commence at 09:00 a.m. (IST) on Sunday, 27th September 2026, and will end at 05:00 p.m. (IST) on Tuesday, 29th September 2026. In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting will be eligible to cast their vote through e-voting during the AGM. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be eligible to cast their votes again.

4. The Board of Directors of the Company has appointed M/s. S.S. Reddy & Associates, Practicing Company Secretaries, represented by Mr. S. Sarweswara Reddy, Proprietor, as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

**PROCEDURE FOR REMOTE E-VOTING**

i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech , on all the resolutions set forth in this Notice. The instructions for e-Voting are given herein below.

ii. However, in pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the **individual demat account holders**, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.

iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

iv. The remote e-Voting period commences on Sunday, 27th September, 2026 at 9.00 a.m

v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

viii. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

**Step 1** **:** Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

**Step 3** **:** Access to join virtual meetings(e-AGM) of the Company on KFin system to participate e-AGM and vote at the AGM.

**Details on Step 1 are mentioned below:**

**I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.**

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding | 1. **User already registered for IDeAS facility:**<br>I. Visit URL: https://eservices.nsdl.com<br>II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. |

| | |
|---|---|
| securities in demat mode with NSDL | III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting"<br>IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.<br><br>2. **User not registered for IDeAS e-Services**<br>I. To register click on link : https://eservices.nsdl.com<br>II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp<br>III. Proceed with completing the required fields.<br>IV. Follow steps given in points 1<br>.<br>3. **Alternatively by directly accessing the e-Voting website of NSDL**<br>I. Open URL: https://www.evoting.nsdl.com/<br>II. Click on the icon "Login" which is available under 'Shareholder/Member' section.<br>III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.<br>IV. Post successful authentication, you will requested to select the name of the company and the e-Voting Service Provider name, i.e.KFintech.<br>V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period. |
| Individual Shareholders holding securities in demat mode with CDSL | **1. Existing user who have opted for Easi / Easiest**<br>I. Visit URL: https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com<br>II. Click on New System Myeasi<br>III. Login with your registered user id and password.<br>IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal.<br>V. Click on e-Voting service provider name to cast your vote.<br><br>2. **User not registered for Easi/Easiest**<br>I. Option to register is available at https://web.cdslindia.com/myeasitoken/home/login OR URL: www.cdslindia.com<br>II. Proceed with completing the required fields.<br>III. Follow the steps given in point 1<br><br>3. **Alternatively, by directly accessing the e-Voting website of CDSL**<br>I. Visit URL: www.cdslindia.com<br>II. Provide your demat Account Number and PAN No.<br>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.<br>IV. After successful authentication, user will be provided links for the respective ESP, i.e **KFintech** where the e- Voting is in progress. |
| Individual Shareholder login through their demat accounts / Website of Depository Participant | I. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility.<br>II. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature.<br>III. Click on options available against company name or e-Voting service provider – **Kfintech** and you will be redirected to e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication. |

**Important note:** Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type | Helpdesk details |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000 |

| | |
|---|---|
| Individual Shareholders holding securities in Demat mode with **CDSL** | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

**Details on Step 2 are mentioned below:**

**II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

(A) Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'SUMAX- AGM" and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id ssrfcs@gmail with a copy marked to evoting@kfintech.com and sumaxsecretarial@gmail.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name Even No."

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

**Procedure for Registration of email and Mobile: securities in physical mode**

Physical shareholders are hereby notified that based ion SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16$^{th}$, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or

b) Through hard copies which are self-attested, which can be shared on the address below; or

| | |
|---|---|
| Name | KFIN Technologies Limited |
| Address | Selenium Building, Tower-B,<br>Plot No 31 & 32, Financial District,<br>Nanakramguda, Serilingampally,<br>Hyderabad, Rangareddy, Telangana India - 500 032. |

c) Through electronic mode with e-sign by following the link:
https://ris.kfintech.com/clientservices/isc/default.aspx#

**Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html**

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

**Details on Step 3 are mentioned below:**

**III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting.**

i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/ OAVM shall open atleast 15 minutes before the commencement of the Meeting.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id. Questions /queries received by the Company till Monday, 28th September, 2026 shall only be considered and responded during the AGM.

vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member cast votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

viii. Facility of joining the AGM through VC / OAVM shall be available for at least 2000 members on first come first served basis.

ix. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

**OTHER INSTRUCTIONS**

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened till 28th September, 2026 at 06.00 p.m. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting https://emeetings.kfintech.com. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option.

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Mr. Anandan, at evoting@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

IV. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, September 23, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

- Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com.
- If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the Member may send SMS : MYEPWD <space> E-Voting Event number+ Folio No. (in case of physical shareholders) or DP ID Client ID (in case of Demat shareholders) to 9212993399.

| | |
|---|---|
| Example for NSDL | MYEPWD <SPACE> IN12345612345678 |
| Example for CDSL | MYEPWD <SPACE> 1402345612345678 |
| Example for physical | MYEPWD <SPACE> XXX1234567890 |

VI. The results of the electronic voting shall be declared to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

**Voting at E-AGM (INSTAPOLL)**

i. Only those members/shareholders, who will be present in the e-AGM and who have not cast their vote through remote e-voting and are otherwise not barred from doing so are eligible to vote.

ii. Members who have voted through remote e-voting will still be eligible to attend the e-AGM.

iii. Members attending the e-AGM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.

iv. Voting at e-AGM will be available at the end of the e-AGM and shall be kept open for 15 minutes. Members viewing the e-AGM, shall click on the 'e-voting' sign placed on the left-hand bottom corner of the video screen. Members will be required to use the credentials, to login on the e-Meeting webpage, and click on the 'Thumbs-up' icon against the unit to vote.

**General guidelines for shareholders:**

1. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG format) of the relevant Board Resolution/Authority Letter / Power of Attorney etc. together with attested specimen signature of the duly authorised signatory(ies) who is /are authorised to vote, to the Scrutinizer through e-mail at ssrfcs@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'SUMAX_EVENT No.'

2. The Scrutiniser shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unlock the votes cast through remote e-voting and make a consolidated Scrutiniser's report of the total votes cast in favour or against, if any, and submit the report to the Chairperson of the Company or any person authorized in that respect within 2 working days of the conclusion of the AGM, who shall countersign the same and thereafter results of the voting will be declared. The results declared along with the scrutiniser's report shall be placed on the Company's website at https://sumaxindia.com and on the website of R&T Agent KFin viz. https://evoting.kfintech.com and shall also be communicated to the stock exchange viz National Stock Exchange of India Limited where the shares of the Company are listed. The resolutions shall be deemed to have been passed at the AGM of the Company subject to obtaining requisite votes thereto.

**PROCEDURE FOR INSPECTION OF DOCUMENTS:**

1. The Company has been maintaining, inter alia, the following statutory registers at its Registered Office - Hyderabad:

   i. Register of contracts or arrangements in which directors are interested under Section 189 of the Act.
   ii. Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act.

In accordance with the MCA circulars, the said registers shall be made accessible during the AGM for inspection, through electronic mode and the Shareholders can view the statutory registers of the Company after log in to https://emeetings.kfintech.com and clicking the button next to Thumb symbol.

2. The documents referred to in the Notice will also be available for inspection during business hours (09:00 a.m. IST to 05:00 p.m. IST) on all working days, without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents may send a request on the E-mail id sumaxsecretarial@gmail.com at least one working day before the date on which they intend to inspect the document.

3. Relevant documents referred to in the accompanying Notice, as well as Annual Reports and Annual Accounts of the Subsidiaries Companies whose Annual Accounts have been consolidated with the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 10.00 A.M. to 5.00 P.M. up to the date of Annual General Meeting.

**Application(s) by RTA KFintech**

Members are requested to note that as an ongoing endeavour to enhance shareholders experience and leverage new technology, KFintech has developed following applications for shareholders:

**Online application for Investor Query:**

Members are hereby notified that our RTA, KFin Technologies Limited (Formerly known as KFin Technologies Private Limited), basis the SEBI Circular (SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72) dated Jun 08, 2023, have launched an online application which can be accessed at https://ris.kfintech.com > Investor Services > Investor Support.

Members are requested to register / sign up, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, Query, Complaints, check for status, KYC details, Dividend, Interest, Redemptions, e-Meeting and e-Voting details.

Quick link to access the signup page: https://kprism.kfintech.com/signup

**Senior Citizens - Investor Support**

As part of the initiative, our RTA, in order to enhance investor experience for Senior Citizens, a Senior Citizens investor cell has been newly formed to assist exclusively the Senior Citizens in redressing their grievances, complaints and queries. The special cell closely monitors the complaints coming from Senior Citizens through this channel and handholds them at every stage of the service request till closure of the grievance. Senior Citizens wishing to avail this service can send the communication with the below details to the email id, senior.citizen@kfintech.com.

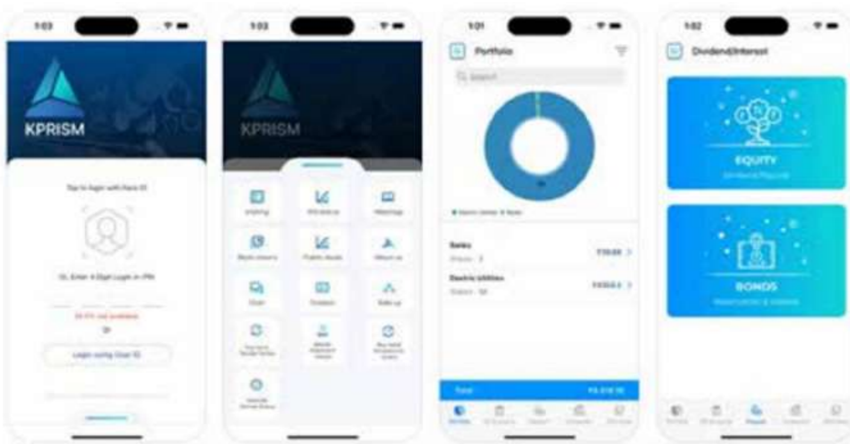
Senior Citizens (above 60 years of age) have to provide the following details:
1. ID proof showing Date of Birth
2. Folio Number

3. Company Name
4. Nature of Grievance

A dedicated Toll-free number for Senior Citizens can also be accessed at 1-800-309-4006 for any queries or information.

**KPRISM Mobile App:**

Mobile applications for all users to review their portfolio being managed by KFINTECH is available in Play store and App Store. Users are requested to download the application and register with the PAN number. Post verification, user can use functionalities like – Check portfolio / holding, check IPO status / Demat / Remat, track general meeting schedules, download ISR forms, view the live streaming of AGM and contact the RTA with service request, grievance, and query.



**QR Code to access KPRISM:**

**For and on behalf of the Board of**
**Sumax Engineering Limited**

**Sd/-**
**Sudeep Mehta**
**Chairman and Managing Director**
**(DIN: 00483072)**

**Place: Hyderabad**
**Date: 17.08.2026**

**EXPLANATORY STATEMENT**
**[Pursuant to Section 102 of the Companies Act, 2013]**

**ITEM NO.3: TO APPOINT SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS.**

The Board of Directors of the Company pursuant to the recommendation of the Audit Committee, in their meeting held on 17.08.2026 approved the appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries, Hyderabad as the Secretarial Auditors of the Company, subject to the consent of the members, to conduct the Secretarial Audit of the Company and issue a report thereon.

M/s. S.S. Reddy & Associates, Practicing Company Secretaries, have conveyed their consent for appointment as the Secretarial Auditors of the Company along with a confirmation that, their appointment, if made, will be within the limits specified under Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The services to be rendered by M/s. S.S. Reddy & Associates as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. They have also confirmed that they are not disqualified from the appointment as Secretarial Auditor in terms of the provisions of Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Accordingly, after due deliberations on the subject matter, M/s. S.S. Reddy & Associates were recommended to be appointed as secretarial auditors of the company for the Financial Years - 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31.

In terms of requirements of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended effective April 1, 2019, details of proposed remuneration and credentials of the proposed Secretarial Auditor are provided below:

| | | |
|---|---|---|
| **a.** | **Proposed fees payable to the statutory / secretarial auditor(s).** | The proposed fee to be paid to M/s. S.S. Reddy & Associates, Company Secretaries towards secretarial audit report along with the issuance of certificates in accordance with guidelines laid down by SEBI and under Companies Act, 2013 for the financial year 2026-27 aggregating to Rs. 2,00,000/- plus applicable taxes and other out-of-pocket expenses for FY 2026-27 subject to marginal increment for the rest of the term as maybe decided by the Managing Director from time to time. |
| **b.** | **Terms of appointment** | Accordingly, pursuant to sec. 204 of Companies Act, 2013, and Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 it is proposed to appoint M/s. S.S. Reddy & Associates to conduct secretarial audit for FYs 2026-27, 2027-28, 2028-29, 2029-30 and 2030-31 subject to approval of shareholders at the ensuing AGM.<br><br>In addition to the secretarial audit, M/s. S.S. Reddy & Associates shall provide such other services in certifications and other professional work, as approved by the Board of Directors. |
| **c.** | **any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the** | There is no material change in fee to be paid to the Secretarial Auditor proposed to be appointed through the ordinary resolution as set out at Item No. 3 of the Notice. |

| | | |
|---|---|---|
| | **rationale for such change the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change** | |
| **d.** | **Basis of Recommendation for appointment** | The Audit Committee and the Board of Directors, while recommending the appointment of M/s. S.S. Reddy & Associates, as the Secretarial Auditor of the Company, have taken into consideration, among other things, the credentials of the firm and proprietor, proven track record for the firm and eligibility criteria prescribed under the Act and Regulations. |
| **e.** | **credentials of the statutory auditor(s) proposed to be appointed** | M/s. S.S. Reddy & Associates, Company Secretaries was established in the year 2007 by Mr. S. Sarweswara Reddy having wide client base ranging from Listed and Unlisted Companies in Infra and Real Estate, defence, Software, Pharma etc., to Government Companies. Till date they have handled numerous corporate actions such as Initial Public Offers (IPOS), Takeovers, preferential issues, bonus issues, rights issues, buy back, mergers and demergers, delisting, revocation of suspension, corporate restructuring and so on.<br><br>The Firm also holds a valid Peer Review Certificate issued by the Institute of Company Secretaries of India. |

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board of Directors recommends the Ordinary Resolution set out in the Notice of AGM for approval of the members**.**

**Annexure – A**

**Information as required under regulation 36 (3) of the SEBI (LODR), Regulations, 2015 and Clause 1.2.5 of Secretarial Standard – 2 on General Meetings.**

**Brief particulars of the Directors seeking appointment/re-appointment are given as under:**

| | |
|---|---|
| Name of the Director | Mrs. Smriti Mehta |
| Designation | Whole-time Director |
| DIN | 00126361 |
| Date of Birth | 22/12/1975 |
| Age | 50 years |
| Date of First Appointment on the Board | 16/07/2024 |
| Brief Resume | **Smriti Mehta**, aged 50 years, is a Whole Time Director of our Company. She has been associated with the Company since 2007. She holds Bachelor's Degree in Arts from Maharshi Dayanand Saraswati University, Ajmer and Degree of Interior Designer from South Delhi Polytechnic for Women. She has over 17 years of rich experience in the field of Human Resources. She has played a pivotal role in strengthening the Company's human resource framework and has extensive experience in managing HR functions including talent acquisition, employee engagement, performance management, policy formulation, and organizational development. |
| Qualifications & Experience | Bachelor's Degree in Arts and Degree of Interior Designer. Experience of over 17 years. |
| Expertise in Specific functional area | 1. Leadership & Team Management<br>2. Human Resource Management |
| Inter se relationship among Directors / Relationship with other Directors, Manager and other Key Managerial Personnel of the company | Mr. Sudeep Mehta and Mrs. Smriti Mehta are related. |
| Names of the companies including Listed entities in which the person is holding Directorships and the Membership of Committees of the board along with listed entities from the director / appointee has resigned in the past three years | 1. Autokrom India Private Limited<br>2. Lodha Corporation Limited |
| Number of shares held by her | 70 equity shares of Rs.10/- each |
| Skills and capabilities required for the role and the manner in which the Director meets the requirements (Independent Directors) | Not Applicable |
| Terms and conditions of appointment or re- appointment | Appointed as the Whole-time Director of the Company for a period of three years w.e.f.16.07.2024. |

| | |
|---|---|
| | Proposed to be re-appointed as Director, liable to retire by rotation. |
| Details of remuneration sought to be paid and the remuneration last drawn by such person | Remuneration paid – Rs. 9.79 Lakhs in FY 2025-26<br><br>Remuneration proposed: Rs. 1,15,000/- per month as approved by the Shareholders of the Company at the Annual General Meeting held on 30.09.2024. |
| The number of Meetings of the Board attended during the year | 10 (ten) |

**For and on behalf of the Board of**
**Sumax Engineering Limited**

**Sd/-**
**Sudeep Mehta**
**Chairman and Managing Director**
**(DIN: 00483072)**

**Place: Hyderabad**
**Date: 17.08.2026**

# DIRECTORS' REPORT

To,
The Members of
**SUMAX ENGINEERING LIMITED**
Hyderabad

Your directors have pleasure in presenting the 32nd Directors' report on the business and operations of the Company together with Audited accounts for the Financial Year ended 31st March 2026.

## 1. KEY FINANCIAL HIGHLIGHTS / OUTLOOK/ COMPANY'S STATE OF AFFAIRS:

The financial performance of your Company for the year ended 31st March 2026 is summarized below:

**(Amount Rs. in Lakhs)**

| **Particulars** | **As on 31st March, 2026** | **As on 31st March, 2025** |
|---|---|---|
| Revenue from Operations | 14,769.06 | 14,612.60 |
| Other Income | 65.40 | 104.15 |
| Total Expenses | 13,210.49 | 13,355.33 |
| Profit/Loss before exceptional items and tax expense | 1,623.96 | 1,361.43 |
| Add/(Less): Exceptional Items | 17.33 | 1.11 |
| Profit/Loss before tax expense | 1,606.63 | 1,360.32 |
| (Less): Tax Expense (Current, deferred & prior period) | 409.71 | 350.30 |
| Profit/(Loss) for the year (1) | 1,196.92 | 1,010.01 |
| Other Comprehensive Income/(Loss) (2) | -- | -- |
| Total (1+2) | 1,196.92 | 1,010.01 |
| Earnings per Share (Basic & Diluted) | 8.12 | 6.86 |

## 2. REVIEW OF OPERATIONS:

The total revenue of the Company for the financial year on standalone basis under review was Rs. 14,834.45 Lakhs as against total revenue of Rs.14,716.76 Lakhs for the previous financial year. The Company incurred a net profit of Rs.1,196.92 Lakhs for the financial year 2025- 26 as against the net profit of Rs.1,010.01 Lakhs for the previous Financial Year 2024-25.

## 3. MATERIAL CHANGES AND COMMITMENTS IF ANY:

During the year under review, the Board of Directors of the Company, at its meeting held on 09.03.2026, accorded its approval for raising funds through an Initial Public Offer ("IPO"). Subsequently, the members of the Company approved the said proposal at the Extraordinary General Meeting held on 10.03.2026. Pursuant to the said approval, the Board of Directors at its meeting held on 30.03.2026, approved the Draft Red Herring Prospectus, which was filed Securities and Exchange Board of India and other regulatory authorities.

The Company has received the in-principle approval with respect to the DRHP from the National Stock Exchange of India Limited ("NSE") on 05-Jun-2026.

4. **CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

There has been no change in the nature of business in the Financial Year 2025-26.

5. **DIVIDEND:**

Keeping in view the growth prospects of the company, the directors have decided not to recommend dividend for the financial year.

6. **UNPAID / UNCLAIMED DIVIDEND:**

There is no unpaid or unclaimed dividend with the Company.

7. **RESERVES:**

No amount was transferred/carried to reserves during the year.

8. **REVISION OF FINANCIAL STATEMENTS:**

There was no revision of the financial statements for the year under review.

9. **BUSINESS UPDATE AND STATE OF COMPANY'S AFFAIRS:**

The information on Company's affairs and related aspects is provided under Management Discussion and Analysis report, which has been prepared, inter- alia, in compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and forms part of this Report.

10. **EVENTS OCCURRED SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

There are no material changes and commitments affecting financial position of the Company between 31st March, 2026 and the date of the Board's Report. (i.e., 17.08.2026).

11. **SHARE CAPITAL OF THE COMPANY:**

The authorized capital of the Company stands at Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores Only) equity shares of Rs.10/- (Rupees Ten Only) each.

During the year under review, the Company, with the approval of Shareholders at the Extraordinary General Meeting held on 10.03.2026, had issued and allotted Bonus shares to the members of the Company in the proportion of *Six (6) Bonus Equity Share(s) for every One (1*) existing equity share held by them.

Hence, the Company's paid-up capital increased from Rs. 2,10,45,000/- (Rupees Two Crores Ten Lakhs Forty-Five Thousand Only) divided into 21,04,500 (Twenty-One Lakhs Four Thousand Five Hundred Only) equity shares of Rs.10/- (Rupees Ten Only) each to Rs. 14,73,15,000 /- (Rupees Fourteen Crores Seventy-Three Lakhs Fifteen Thousand Only) divided into 1,47,31,500 (One Crore Forty-Seven Lakhs Thirty-One Thousand Five Hundred Only) equity shares of Rs.10/- (Rupees Ten Only) each.

## 12. INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government.

During the Year, no amount of dividend was unpaid or unclaimed for a period of seven years and therefore no amount is required to be transferred to Investor Education and Provident Fund under the Section 125(1) and Section 125(2) of the Act.

## 13. BOARD MEETINGS:

The Board of Directors of the company met 10 times during the year on 01.04.2025, 22.05.2025, 17.07.2025, 30.08.2025, 01.09.2025, 01.12.2025, 23.01.2026, 09.03.2026, 29.03.2026 and 30.03.2026 in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose and the maximum gap between any two meetings was less than 120 days.

## 14. DIRECTORS OR KEY MANAGERIAL PERSONNEL ("KMP") APPOINTED OR RESIGNED:

Mr. Sudeep Mehta retires by rotation and being eligible, offers himself for re-appointment. A resolution seeking shareholders' approval for his reappointment forms part of the Notice.

**Appointments during the year:**

| Name | Designation | Date |
|---|---|---|
| Mr. Prateek Nahata | Company Secretary and Compliance Officer | 01.04.2025 |
| Mr. Ramnik Chhabra | Independent Director | 23.01.2026 |
| Mr. Vinay Kumar Piparsania | Independent Director | 23.01.2026 |
| Mr. Vijay Singh Bapna | Independent Director | 23.01.2026 |
| Mr. VLS Gurunadha Rao Aduri | Chief Financial Officer | 09.03.2026 |

**Resignations during the year:**

| Name | Designation | Date |
|---|---|---|
| Mrs. Vimla Mehta | Whole-Time Director | 01.09.2025 |
| Mrs. Aakanksha Sachin Dubey | Independent Director | 23.01.2026 |
| Mrs. Priyanka Agarwal | Independent Director | 23.01.2026 |

**15. DIRECTORS:**

The composition of Board of Directors of the Company as on the date of this report is as follows:

| Sl. No. | Name of the Director | DIN | Designation |
|---|---|---|---|
| 1. | Mr. Sudeep Mehta | 00483072 | Managing Director |
| 2. | Mrs. Smriti Mehta | 00126361 | Whole-Time Director |
| 3. | Mr. Vijay Singh Bapna | 02599024 | Independent Director |
| 4. | Mr. Vinay Kumar Piparsania | 07721040 | Independent Director |
| 5. | Mr. Ramnik Chhabra | 10010044 | Independent Director |

**16. DIRECTOR'S RESPONSIBILITY STATEMENT:**

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures.

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(d) The directors had prepared the Annual Accounts on a going concern basis; and

(e) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**17. BOARD EVALUATION:**

Performance of the Board and Board Committees was evaluated on various parameters such as structure, composition, diversity, experience, corporate governance competencies, performance of specific duties and obligations, quality of decision-making and overall Board effectiveness. Performance of individual Directors was evaluated on parameters such as meeting attendance, participation and contribution, engagement with colleagues on the Board, responsibility towards stakeholders and independent judgement. All the Directors were subjected to peer-evaluation.

All the Directors participated in the evaluation process. The results of evaluation were discussed in the Board meeting held on 17$^{th}$ July, 2025. The Board discussed the performance evaluation reports of the Board, Board Committees and the Individual Directors. The Board upon discussion noted the suggestions / inputs of the Directors. Recommendations arising from this entire process were deliberated upon by the Board to augment its effectiveness and optimize individual strengths of the Directors.

**18. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:**

The Company doesn't have any Subsidiaries / Associates / Joint Ventures as on 31.03.2026. Further, there have been no companies which have become the subsidiary, joint ventures and associates of the Company, during the year under review.

**19. STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE AS PER RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:**

The requirement of disclosure of particulars of top 10 employees and the employee's drawing remuneration in excess of limits specified under section 197(12) of the Companies Act, 2013, and Rule 5(1) (2) & (3) of the Companies (Appointment & Remuneration) Rules, 2014 and also including the ratio of the remuneration of each Director to median remuneration of the employees, is not applicable to the Company for the financial year 2025-26.

**20. AUDITORS:**

**a) Statutory Auditors: -**

Pursuant to the provisions of section 139 of the Companies Act, 2013 read with rules made thereunder, M/s. Sunil & Sanjay, Chartered Accountants as the Statutory Auditors of the Company for a period of five years i.e., from the conclusion of 31$^{st}$ Annual General Meeting till the conclusion of 36$^{th}$ Annual General Meeting to be held for the financial year 2029-30.

The notes of the financial statements referred to in the Auditors' Report issued by M/s. Sunil & Sanjay, Chartered Accountants, Hyderabad for the financial year ended on 31$^{st}$ March, 2026 are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

**b) Secretarial Auditor: -** The provisions of section 204 of Companies Act, 2013 pertaining to Secretarial Audit does not apply to the Company for the financial year 2025-26.

**c) Internal Auditor: -** The provisions of section 138 of Companies Act, 2013 pertaining to Internal Audit does not apply to the Company for the financial year 2025-26.

**d) Cost Auditor: -** The provisions of section 148 of Companies Act, 2013 pertaining to Cost Audit does not apply to the Company for the financial year 2025-26.

**21. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:**

There are no frauds reported by Auditors under section 143(12) other than those which are reportable to Central Government.

**22. QUALIFICATIONS IF ANY, IN AUDIT REPORTS**:

The Auditor's Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

**23. MD/ CFO CERTIFICATION:**

The Managing Director and Chief Financial Officer Certification on the financial statements annexed as **Annexure III** under Regulation 17 (8) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 for the year 2025-2026 is annexed in this Annual Report.

**24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

The required information as per Section 134 of the Companies Act, 2013 is provided hereunder:

**A. Conservation of Energy:** Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

**B. Technology Absorption**

1. Research and Development (R&D) : NIL
2. Technology absorption, adoption and innovation : NIL

**C. Foreign Exchange Earnings and Out Go:**

**(Rs. in Lakhs)**

| PARTICULARS | 2025-26 | 2024-25 |
|---|---|---|
| Foreign Exchange Earnings | 67.25 | 70.73 |
| Foreign Exchange Outgo | 7,318.65 | 7,173.72 |
| Foreign Travel | 3.61 | 4.08 |

**25. DETAILS RELATING TO DEPOSITS, COVERING THE FOLLOWING:**

Your Company has not accepted any deposits falling within the meaning of Section 73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

**26. COMMITTEES:**

**(I). AUDIT COMMITTEE:** The Audit Committee of the Company is constituted in line with the provisions of Regulation 18(1) of SEBI (LODR) Regulations, 2015 (as and when applicable) read with Section 177 of the Companies Act, 2013 and the composition of the Committee is as follows:

1. Mr. Vijay Singh Bapna - Chairman
2. Mr. Vinay Kumar Piparsania - Member
3. Mr. Ramnik Chhabra - Member
4. Mr. Sudeep Mehta - Member

**(II). NOMINATION AND REMUNERATION COMMITTEE:** The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19(1) of SEBI (LODR) Regulations, 2015 read with Section 178 of the Companies Act, 2013 and the composition of the Committee is as follows:

1. Mr. Ramnik Chhabra - Chairman
2. Mr. Vinay Kumar Piparsania - Member
3. Mr. Vijay Singh Bapna - Member
4. Mr. Sudeep Mehta - Member

**(III). STAKEHOLDERS RELATIONSHIP COMMITTEE:** The Stakeholders Relationship Committee of the Company is constituted in line with the provisions of Regulation 20 of SEBI (LODR) Regulations, 2015 read with Section 178 of the Companies Act, 2013 and the composition of the Committee is as follows:

1. Mr. Vinay Kumar Piparsania - Chairman
2. Mr. Vijay Singh Bapna - Member
3. Mr. Ramnik Chhabra - Member
4. Mr. Sudeep Mehta - Member

**(IV). CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:** The Company has constituted Corporate Social Responsibility Committee of the Company in line with the provisions of Section 135 of the Companies Act, 2013 and the composition of the Committee is as follows:

1. Mr. Sudeep Mehta - Chairman
2. Mr. Vijay Singh Bapna - Member
3. Mr. Vinay Kumar Piparsania - Member
4. Mr. Ramnik Chhabra - Member

**27. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:**

The Management Discussion and Analysis Report, pursuant to the SEBI (LODR) Regulations provides an overview of the affairs of the Company, its legal status and autonomy, business environment, mission & objectives, sectoral and segment-wise operational performance, strengths, opportunities, constraints, strategy and risks and concerns, as well as human resource and internal control systems is appended as **Annexure – IV** for information of the Members.

**28. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:**

During the period under review there were no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

**29. POLICIES:**

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. All the policies are available on our website https://sumaxindia.com.

**30. AUDIT COMMITTEE RECOMMENDATIONS:**

During the year, all recommendations of Audit Committee were approved by the Board of Directors.

**31. RISK MANAGEMENT POLICY:**

The Company ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process. Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well-structured risk management process.

**32. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

Your Company has well established procedures for internal control across its various locations, which commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company.

**33. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, your Company has not granted or given any Loans or Guarantees or Investments etc u/s 186 of Companies Act, 2013. However, your company had invested funds in the Shares and Mutual Funds as mentioned in the notes to accounts of the Audited Financial statements.

**34. STATEMENT BY INDEPENDENT DIRECTORS:**

The Company has, inter alia, received the following declarations from all the Independent Directors as prescribed under Section 149 of the Companies Act, 2013 confirming that:

a. they meet the criteria of independence as prescribed under the provisions of the Act, read with Schedule IV and Rules issued thereunder, and the Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

b. they have complied with the Code for Independent Directors prescribed under Schedule IV to the Act; and

c. they have registered themselves with the Independent Director's Database maintained by the Indian Institute of Corporate Affairs and have qualified the online proficiency self-assessment test or are exempted from passing the test as required in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

d. they had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

The Board of Directors of the Company has taken on record the declaration and confirmation submitted by the Independent Directors after undertaking due assessment of the veracity of the same.

Further, the Board of Directors are of the opinion that the Independent Directors appointed, if any are persons of integrity and possesses relevant expertise and experience.

## 35. DECLARATION FROM DIRECTORS:

None of the Directors of the Company are disqualified from being appointed as Directors as specified under Section 164(1) and 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) or are debarred or disqualified by the Securities and Exchange Board of India ("SEBI"), Ministry of Corporate Affairs ("MCA") or any other such statutory authority.

Further, the Company had sought a certificate from independent and reputed Practicing Company Secretaries confirming none of the Director on the Board of the Company has been debarred or disqualified from being appointed and/or continuing as Directors by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other such statutory authority.

Further, Independent Directors appointed, if any are persons of integrity and possesses relevant expertise and experience.

## 36. CORPORATE SOCIAL RESPONSIBILTY POLICY:

Since the Company's net profit is more than Rs. 5.00 Crores, provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is applicable and the details of the same are mentioned in **Annexure II** to this report.

## 37. RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered into by the Company during the financial year 2025-26 with related party's u/s 188 of Companies Act, 2013 were in the ordinary course of business and on arm's length basis. Details regarding all such transactions have been mentioned in Notes to Accounts of Annual report attached to it. The details of the related party transactions entered into by the company during the year are attached in **Annexure I as AOC-2** to this report.

## 38. INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY:

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures are not required.

## 39. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Your Company continued its commitment to develop and enhance its human resource potential. Your Company's constant endeavour to implement best Human Resource practices has resulted in uninterrupted harmonious industrial relations.

**40. DISCLOSURE ABOUT COST AUDIT:**

Maintenance of cost records and requirement of Cost Audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

**41. VIGIL MECHANISM:**

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR) Regulations, 2015 (as and when applicable). The Company promotes ethical behaviour and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle- Blower Policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may report their genuine concerns to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company https://sumaxindia.com.

**42. ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the annual return for Financial Year 2025-26 is uploaded on website of the Company www.sumaxindia.com.

**43. AGREEMENTS REFERRED UNDER CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015:**

The Company has not entered into any agreements which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity.

**44. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:**

The assessment and appointment of Members to the Board is based on a combination of criterion that includes ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position. The potential of Board Member is also assessed on the basis of independence criteria defined in Section 149(6) of the Companies Act, 2013. In accordance with Section 178(3) of the Companies Act, 2013, on the recommendations of the Nomination and Remuneration Committee, the Board adopted a remuneration policy for Directors, Key Management Personnel (KMPs) and Senior Management. The Policy is available on the Company's website at www.sumaxindia.com and annexed as Annexure - VI. We affirm that the remuneration paid, if any to the Directors will be as per the terms laid down in the Nomination and Remuneration Policy of the Company.

**45. INSURANCE:**

The Company has adequate insurance coverage against its assets covering all perils and employee's group Mediclaim insurance.

**46. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

**47. NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:**

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

No compensation was paid to the Independent and Non- Executive Directors except for the sitting fee that they are entitled to.

**48. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of loans taken from banks and financial institutions.

**49. FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS:**

The Company familiarises its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarisation programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarization programme for Independent Directors is disclosed on the Company's website https://sumaxindia.com.

**50. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Committee (IC) has been duly constituted as mentioned below:

**Constitution of Committee:**

| Name of the Member / Officer | Designation |
|---|---|
| Mrs. Smriti Mehta | Presiding Officer |
| Mrs. G. Aruna Kumari | Member |
| Mrs. P. S. Sandhya Devi | Member |
| Mrs. Manavi Tripathi | External Member |

All employees are covered under this policy. During the financial year 2025-26, there were no complaints received by the Committee.

**51. AGREEMENTS/MOU ENTERED BY THE COMPANY:**

During the year under review, there are no major agreements / MOUs entered by the Company other than those required for the Initial Public Offer ("IPO") of the Company.

**52. CREDIT RATINGS:**

Since the Company, as on date of this report does not have any Debt Instruments or Fixed Deposit Programme, therefore company has not obtained any Credit Ratings during the Financial Year.

**53. FAILURE TO IMPLEMENT CORPORATE ACTIONS:**

During the year under review, no corporate actions were done by the Company which were failed to be implemented.

**54. DISCLOSURE OF ACCOUNTING TREATMENT:**

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under Section 133 of the Companies Act, 2013.

**55. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:**

There are no unclaimed or unpaid dividend and therefore no Suspense account / unclaimed suspense account.

**56. COMPLIANCE WITH SECRETARIAL STANDARDS:**

The Company has complied with the Secretarial Standards, as applicable to the Company, issued by the Institute of Company Secretaries of India (ICSI).

**57. STATUTORY COMPLIANCE:**

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

## 58. EVENT BASED DISCLOSURES (FOR THE FY 2025-26):

1. Issue of sweat equity shares: NA
2. Issue of shares with differential rights: NA
3. Issue of shares under employee's stock option scheme: NA
4. Disclosure on purchase by Company or giving of loans by it for purchase of its shares: NA
5. Buy back shares: NA
6. Disclosure about revision: NA
7. Change of name of the Company: NA
8. Preferential Allotment of Shares: NA
9. Issue of equity warrants: NA

*Note: During the year under review, the Company, with the approval of Shareholders at the Extraordinary General Meeting held on 10.03.2026, had issued and allotted Bonus shares to the members of the Company in the proportion of Six (6) Bonus Equity Share(s) for every One (1) existing equity share held by them.*

## 59. STATEMENT ON MATERNITY BENEFIT COMPLIANCE:

The Company has complied with the provisions of Maternity Benefit Act, 1961 for the Financial Year 2025-26.

## 60. ACKNOWLEDGEMENTS:

The directors would like to express their grateful appreciation for assistance and co-operation received from Clients, Banks, Investors, Government, other Statutory Authorities and all others associated with the Company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the Company to achieve sustained growth in the operational performance during the year under review.

**For and on behalf of the Board of**
**Sumax Engineering Limited**

| | | |
|---|---|---|
| | **Sd/-** | **Sd/-** |
| **Place: Hyderabad** | **Sudeep Mehta** | **Smriti Mehta** |
| **Date: 17.08.2026** | **Chairman & Managing Director** | **Whole-Time Director** |
| | **(DIN: 00483072)** | **(DIN: 00126361)** |

**Annexure – I**

**Form AOC – 2**

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. **Details of contracts or arrangements or transactions not at arm's length basis:** Not Applicable as all the Related Party Transactions have been entered into at an arm's length basis.

*(a) Name(s) of the related party and nature of relationship:*
*(b) Nature of contracts/arrangements/transactions:*
*(c) Duration of the contracts/arrangements/transactions:*
*(d) Salient terms of the contracts or arrangements or transactions including the value, if any:*
*(e) Justification for entering into such contracts or arrangements or transactions:*
*(f) Date of approval by the Board:*
*(g) Amount paid as advances, if any:*
*(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:*

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

**(Rs. In Lakhs)**

| S. No. | Name(s) of the related party and nature of relationship: | Nature of contracts/arrangements/transactions: | Duration of the contracts / arrangements/transactions: | Salient terms of the contracts or arrangements or transactions including the value, if any: | Date(s) of approval by the Board, if any: | Amount paid/ as advances, if any: |
|---|---|---|---|---|---|---|
| 1 | **Mr. Sudeep Mehta,** Chairman and Managing Director of the Company | Remuneration paid | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.193.81 Lakhs |
| 2 | **Mrs. Smriti Mehta,** Whole Time Director | Remuneration paid | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.15.15 Lakhs |
| 3 | **Mrs. Vimla Mehta,** Relative of the Directors | Rent Payment for the Registered Office | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.8.86 Lakhs |
| 4 | **Mrs. Smriti Mehta,** Whole Time Director | Rent Payment for the Manesar Guest House | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.2.09 Lakhs |
| 5 | **Mrs. Sampat Mal Lodha HUF,** Relative of Director | Rent Payment for the Manesar Guest House | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.2.09 Lakhs |
| 6 | **Mr. Sumer Chand Mehta,** VP-Finance and Relative of the Directors | Salary paid | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.12.00 Lakhs |
| 7 | **Mr. Sumer Chand Mehta,** VP-Finance and Relative of the Directors | Interest paid | 1 Year | As per Board Resolutions | 01-04-2025 | Rs.34.21 Lakhs |
| 8 | **Autokrom India Private Limited,** entity in which Directors are Interested | For Purchase of any Goods or Services | NIL | As per Board Resolutions | 01-04-2025 | Rs. 76.32 Lakhs |
| 9 | **Autokrom India Private Limited,** entity in which Directors are Interested | For Sale or Supply of any Goods or Services | NIL | As per Board Resolutions | 01-04-2025 | Rs. 93.88 Lakhs |
| | | | | | | |

During the financial year 2025-26, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis.

**For and on behalf of the Board of**
**Sumax Engineering Limited**

| | | |
|---|---|---|
| | **Sd/-** | **Sd/-** |
| **Place: Hyderabad** | **Sudeep Mehta** | **Smriti Mehta** |
| **Date: 17.08.2026** | **Chairman & Managing Director** | **Whole-Time Director** |
| | **(DIN: 00483072)** | **(DIN: 00126361)** |

**Annexure – II**
**REPORT ON CSR ACTIVITIES**
*[Pursuant to section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]*

1. **A brief Outline of Company's CSR Policy, including overview of projects or programmes undertaken/ proposed to be undertaken:**

As an integral part of our commitment to good corporate citizenship, the Company believes in actively assisting in improvement of the quality of life of people in communities. Our Company clearly recognizes the long-term benefits of such an association over tangible results in the short-term, and strongly believes that the spend of contribution in all CSR activities would always depend on identifying the right projects. Towards achieving long-term stakeholder value creation, we shall always continue to respect the interests of and be responsive to our key stakeholders - the communities, especially those from socially and economically disadvantaged groups. For a brand that is all about dependability, your Company recognizes the symbiotic relationship between the various stakeholders to strengthen communities.

The projects undertaken are within the broad framework of Schedule VII of the Companies Act, 2013 ('the Act'). Our Company is focused on working on projects that have a high impact on the communities in which we live and operate. The major areas of activities undertaken by the Company are towards promoting education and making available safe drinking water across all your Company's locations.

**2. Composition of CSR Committee:**
The details of the composition of the committee are given below:

| S. No. | Name of Director | Designation / Nature of Directorship | No. of meetings of CSR Committee held during the year | No. of meetings of CSR Committee attended during the year |
|---|---|---|---|---|
| 1. | @Mrs. Aakanksha Sachin Dubey | Chairperson, Independent Director | 2 | 1 |
| 2. | @Mrs. Priyanka Agarwal | Member, Independent Director | 2 | 1 |
| 3. | *Mr. Vinay Kumar Piparsania | Member, Independent Director | 2 | 1 |
| 4. | *Mr. Vijay Singh Bapna | Member, Independent Director | 2 | 1 |
| 5. | *Mr. Ramnik Chhabra | Member, Independent Director | 2 | 1 |
| 6. | Mr. Sudeep Mehta | Member, Managing Director | 2 | 2 |

*@ Resigned w.e.f. 23.01.2026*
** Appointed w.e.f. 23.01.2026*
*Note: 1. The Meetings of the Committee were held on 01.04.2025 and 09.03.2026.*
*2. The Committee was re-constituted by the Board of Directors at their meeting held on 23.01.2026 with Mr. Sudeep Mehta as the Chairman of the Committee and Mr. Vinay Kumar Piparsania, Mr. Vijay Singh Bapna and Mr. Ramnik Chhabra as the members of the Committee.*

**3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

The Committee has formulated a CSR Policy inter-alia indicating the CSR activities to be undertaken by your Company as per the Companies Act, 2013. The Committee reviews and recommends the amount of expenditure and CSR activities to be undertaken by your Company. The Committee also monitors the implementation of the CSR Policy of your Company from time to time. Details of the Policy of your Company are available at sumaxindia.com .

**4. Provide the executive summary along with the web-link of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:** Not Applicable since the Company's average CSR obligation is less than Rupees Ten Crores in the three immediately preceding financial years.

**5.**

| **Sl. No.** | **Particulars** | **Amount in INR** |
|---|---|---|
| (a) | Average Net Profit of the Company as per sub-section (5) of section 135 | 10,20,12,735 |
| (b) | Two percent of average net profit of the company as per sub-section (5) of section 135 | 20,40,255 |
| (c) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years. | Nil |
| (d) | Amount required to be set off for the financial year, if any | Nil |
| (e) | Total CSR obligation for the financial year [(b)+(c)-(d)]. | 20,40,255 |

**6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 20,41,035/-**

**b) Amount spent in administrative overheads: Nil**

**c) Amount spent on Impact Assessment, if applicable: Nil**

**d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 20,41,035/-**

**e) CSR amount spent or unspent for the financial year:**

| Total Amount Spent for the Financial Year. in INR | Amount Unspent in INR | | | | |
|---|---|---|---|---|---|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| **20,41,035** | **NIL** | **NA** | **NA** | **NA** | **NA** |

**(f) Excess amount for set off, if any:**

| Sl. No. | Particulars | Amount in INR |
|---|---|---|
| (i) | Two percent of average net profit of the Company as per sub-section (5) of secion135) | 20,40,255 |
| (ii) | Total amount spent for the Financial Year | 20,41,035 |
| (iii) | Excess amount spent for the financial year | 780 |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | Nil |
| (v) | Amount available for set off in succeeding financial years | 780 |

**7. Details of Unspent CSR amount for the preceding three financial years:**

| Sl. No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.) | Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Amount Spent in the Financial Year (in Rs) | Amount transferred to a fund specified under Schedule VII as per section 135(6), if any. | | | Amount remaining to be spent in succeeding financial years. (in Rs.) | Deficiency, if any |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | Name of the Fund | Amount (in Rs). | Date of transfer. | | |
| NA | | | | | | | | | |

**8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No

**9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135:** Not Applicable as the company has spent the entire CSR obligation.

**For and on behalf of the Board of**
**Sumax Engineering Limited**

| | | |
|---|---|---|
| | **Sd/-** | **Sd/-** |
| **Place: Hyderabad** | **Sudeep Mehta** | **Smriti Mehta** |
| **Date: 17.08.2026** | **Chairman & Managing Director** | **Whole-Time Director** |
| | **(DIN: 00483072)** | **(DIN: 00126361)** |

**Annexure – III**

**Certificate by the Managing Director and Chief Financial Officer of the Company**

To
The Board of Directors
**Sumax Engineering Limited**
Hyderabad

Dear Sirs,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2026 and to the best of our knowledge and belief;

    a. These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
    b. These statements present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

2. There are, to the best of my knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting, I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which I was aware and the steps that I have taken or propose to take and rectify the identified deficiencies and,
4. That we have informed the auditors and the Audit Committee of:
    a. Significant changes in the internal control over financial reporting during the year;
    b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
    c. Instances of significant fraud of which we have become aware and the involvement of any employee having a significant role in the company's internal control system over financial reporting.

**For and on behalf of the Board of**
**Sumax Engineering Limited**

| | | |
|---|---|---|
| | **Sd/-** | **Sd/-** |
| | **Sudeep Mehta** | **VLS Gurunadha Rao Aduri** |
| **Place: Hyderabad** | **Chairman & Managing Director** | **Chief Financial Officer** |
| **Date: 17.08.2026** | **(DIN: 00483072)** | |

**ANNEXURE – IV**

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**SUMAX ENGINEERING LIMITED**
**CIN: U74210TG1994PLC019032**
Registered Office: Plot No. 45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Hyderabad, Telangana – 500026, India

## 1. INDUSTRY STRUCTURE AND DEVELOPMENTS

Sumax Engineering Limited operates within the specialized automotive component and surface treatment sector, serving Original Equipment Manufacturers (OEMs) as well as the automotive refinish market. The Company offers a comprehensive portfolio comprising specialized adhesive tapes, precision die-cuts, buffing and polishing pads, rubbing compounds, pre-taped protective films, dome stickers, and integrated car care products. The automotive sector in India is experiencing robust expansion driven by increasing vehicular sales across passenger cars, commercial vehicles, and two-wheelers, coupled with rising customer expectations for vehicle aesthetics, paint protection, and durable surface treatments. The rapid adoption of automated paint shops and strict OEM quality mandates are creating significant opportunities for specialized masking, die-cut protective solutions, and surface refinishing materials.

## 2. OPPORTUNITIES AND THREATS

- **Transition to In-House Manufacturing:** Progressive transition from third-party sourcing toward dedicated in-house manufacturing, specifically for high-margin die-cuts, car care products, and converting solutions—allowing higher value capture and gross margin expansion.

- **Strategic Capacity Expansion:** Establishment of proposed Unit I at Tapukara, Rajasthan (~30,000 sq. ft.) and Unit II at MET City, Jhajjar, Haryana (~75,000 sq. ft.), scaling total operational capacity from ~57,559 sq. ft. to ~1,31,000 sq. ft. (a 2.27x increase) in close proximity to major automotive manufacturing clusters.

- **Long-Standing OEM Integration:** Expanding supply agreements and strengthening strategic vendor integration with Tier-1 automotive assemblers across domestic hubs.

- **Import Dependency Risks:** Significant reliance on imported raw materials (constituting 76.65% of total purchases in Fiscal 2026), exposing the business to global freight rate spikes, geopolitical disruptions, tariff revisions, and foreign exchange fluctuations.

- **Market Competition:** Intense competition from domestic processors and global multinational players possessing extensive distribution networks and pricing leverage.

- **Automotive Cyclicality:** Sensitivity to broader macroeconomic slowdowns and cyclical downturn in vehicle production across automotive OEM clients.

## 3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company operates predominantly within a single primary operating segment, namely the manufacturing and supply of specialized automotive products, adhesive solutions, and car care formulations.

Geographic and market-wise revenue breakdown for Fiscal 2026 is summarized below:

- **Domestic Revenue:** ₹14,703.49 Lakhs (representing 99.56% of total revenue from operations).
- **Export Revenue:** ₹65.57 Lakhs (representing 0.44% of total revenue from operations).
- **Key State Contributions:** Tamil Nadu accounted for ₹4,805.55 Lakhs (32.54% of revenue from operations) and Haryana accounted for ₹2,400.13 Lakhs (16.25% of revenue from operations), reflecting strong proximity to leading auto OEM corridors.

## 4. OUTLOOK

The business outlook remains positive, supported by the strategic consolidation of operations from rented premises into dedicated, state-of-the-art facilities. The phased commissioning of Unit I (dedicated to car care and packing) and Unit II (focused on precision die-cuts and tapes) will significantly enhance production control, reduce vendor dependencies, reduce delivery lead times, and enhance customization capabilities for OEM clients. This infrastructural foundation positions the Company to capture higher wallet share with automotive manufacturers.

## 5. RISKS AND CONCERNS

**Raw Material Procurement & Sourcing Concentration:** Key input commodities including jumbo rolls, specialty solvents, velcro, and films are sourced internationally, primarily from Portugal (27.10%), China (17.54%), South Korea (11.46%), and

- Thailand (10.20%). Any export/import restrictions or duty revisions can impact on input costs.
- **Customer Concentration:** Revenue from the top 10 customers constituted 55.59% of total revenue from operations in Fiscal 2026. Loss of or reduction in demand from key accounts could adversely impact financial performance.
- **Working Capital Management:** The Company operates on a working capital-intensive model with inventory levels at 68 days and trade receivables at 45 days in FY 2025–26, driven by buffer stock maintenance and credit terms with OEM partners.

## 6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has put in place robust internal financial controls and operational systems commensurate with its size and scale of operations. These controls are designed to ensure orderly business management, safeguarding of company assets, timely detection and prevention of errors and frauds, adherence to accounting policies, and reliable financial reporting. The Audit Committee of the Board reviews the internal audit observations, statutory compliance mechanisms, and risk governance frameworks on a regular basis to ensure ongoing operational effectiveness.

## 7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year ended March 31, 2026, the Company demonstrated resilient financial and operational performance:

- **Revenue Growth:** Total income reached ₹14,834.45 Lakhs in FY 2025–26, compared to ₹14,718.32 Lakhs in FY 2024–25 and ₹13,154.07 Lakhs in FY 2023–24.

- **Operational Profitability (EBITDA):** EBITDA expanded by 26.97% to ₹1,907.96 Lakhs (12.86% margin) in FY 2025–26 from ₹1,502.66 Lakhs (10.21% margin) in FY 2024–25 and ₹1,162.50 Lakhs (8.84% margin) in FY 2023–24, reflecting favorable product mix shifts toward value-added specialized tapes and compounds.

- **Net Profit (PAT):** Profit After Tax rose by 27.82% to ₹1,275.86 Lakhs in FY 2025–26 as compared to ₹998.16 Lakhs in FY 2024–25 and ₹743.14 Lakhs in FY 2023–24.

## 8. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS

The Company considers its human capital a core driver of technical execution and operational excellence:

- **Workforce Strength:** Total operational strength stood at 246 personnel, including engineers, skilled technicians, R&D specialists, and semi-skilled manufacturing staff.

- **Permanent Headcount:** Permanent employee headcount stood at 121 as on March 31, 2026 (compared to 130 in FY 2024–25 and 153 in FY 2023–24).

- **Attrition Rate:** The employee attrition rate decreased significantly to 17.53% in FY 2025–26 compared to 55.83% in FY 2024–25 and 39.72% in FY 2023–24.

- **Industrial Relations:** Industrial relations across all manufacturing facilities and offices remained harmonious and constructive with zero disruption during the year.

## 9. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS (≥25% VARIATION)

Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, the details of key financial ratios along with explanations for significant changes (25% or more) as compared to the immediately preceding financial year are given below:

| Sr. No. | Particulars / Key Financial Ratio | FY 2025–26 | FY 2024–25 | % Change | Significant Change (≥25%) | Detailed Explanation for Variation |
|---|---|---|---|---|---|---|
| (i) | Debtors Turnover Ratio (times) | 8.19 | 8.95 | -8.49% | No | Stable collection cycle; minor variance due to structured credit term alignments (45 days) with large OEM customers. |
| (ii) | Inventory Turnover Ratio (times) | 5.37 | 5.67 | -5.29% | No | Maintained stable inventory velocity while holding buffer stocks to hedge against |

| | | | | | | |
|---|---|---|---|---|---|---|
| | | | | | | international procurement lead times. |
| (iii) | Interest Coverage Ratio (times) | 36.56 | 32.91 | +11.09% | No | Significant increase resulting from growth in operating earnings (EBIT) while finance costs remained controlled at ₹57.19 Lakhs. |
| (iv) | Current Ratio (times) | 3.42 | 3.67 | -6.81% | No | Remained robust; slight decline due to short-term liquidity deployment towards project capex. |
| (v) | Debt Equity Ratio (times) | 0.21 | 0.16 | +31.25% | **Yes** | Increased due to drawdown of long-term borrowings for construction and setup of new manufacturing facilities. |
| (vi) | Operating Profit Margin (%) | 12.86% | 10.21% | +25.95% | **Yes** | Expanded driven by increased share of high-margin fine-line tapes, abrasives, and enhanced operational efficiencies. |
| (vii) | Net Profit Margin (%) | 8.64% | 6.83% | +26.50% | **Yes** | Improved significantly as a result of operating margin expansion and disciplined cost control. |

## 10. DETAILS OF CHANGE IN RETURN ON NET WORTH (RoNW)

The details of Return on Net Worth (RoNW) and year-on-year movement are set out below:

| Financial Year | Return on Net Worth (%) | Change (YoY) | Detailed Explanation |
|---|---|---|---|
| FY 2025–26 | 20.71% | +27 bps | RoNW improved by 27 bps. Profit After Tax grew from ₹998.16 Lakhs to ₹1,275.86 Lakhs, while the Net Worth base expanded from ₹4,885.64 Lakhs to ₹6,161.50 Lakhs driven by internal profit accruals and bonus capitalization. |

| | | | |
|---|---|---|---|
| FY 2024–25 | 20.44% | +132 bps | RoNW improved from 19.12% to 20.44% driven by strong PAT growth from ₹743.14 Lakhs in FY 2023–24 to ₹998.16 Lakhs in FY 2024–25. |
| FY 2023–24 | 19.12% | — | Baseline financial year. |

**For and on behalf of the Board of**
**Sumax Engineering Limited**

| | | |
|---|---|---|
| | **Sd/-** | **Sd/-** |
| | **Sudeep Mehta** | **VLS Gurunadha Rao Aduri** |
| **Place: Hyderabad** | **Chairman & Managing Director** | **Chief Financial Officer** |
| **Date: 17.08.2026** | **(DIN: 00483072)** | |

**Annexure – V**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

***(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)***

**To,**
**The Members of**
**Sumax Engineering Limited**
**Hyderabad**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Sumax Engineering Limited having CIN: U74210TG1994PLC019032 and having registered office situated at Plot No. 45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana - 500026 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the explanations, representations and confirmations furnished by the Company, its officers and directors, and pursuant to the verification carried out by us, including verification of the status of the Directors' Identification Numbers (DINs) on the portal of the Ministry of Corporate Affairs (www.mca.gov.in), we hereby certify that none of the Directors on the Board of the Company, as listed below, for the financial year ended 31$^{st}$ March, 2026, has been debarred or disqualified from being appointed or continuing as a director of any company by the Securities and Exchange Board of India (SEBI), the Ministry of Corporate Affairs (MCA), or any other statutory or regulatory authority.

| Sr. No. | Name of Director | DIN | Date of Appointment in Company |
|---|---|---|---|
| 1. | Mr. Sudeep Mehta | 00483072 | 21/12/1994 |
| 2. | Mrs. Smriti Mehta | 00126361 | 16/07/2024 |
| 3. | Mr. Vijay Singh Bapna | 02599024 | 23/01/2026 |
| 4. | Mr. Vinay Kumar Piparsania | 07721040 | 23/01/2026 |
| 5. | Mr. Ramnik Chhabra | 10010044 | 23/01/2026 |

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For S.S. Reddy& Associate**

**S. Sarweswara Reddy**

**Proprietor**

**M. No. F12619 C.P. No: 7478**

**Date: 17.08.2026** | **UDIN: F012619H001139131**

**Place: Hyderabad** | **Peer Review Cer. No.: 8202/2026**

## Annexure – VI

## NOMINATION & REMUNERATION POLICY

### 1. INTRODUCTION:

A transparent, fair and reasonable process for determining the appropriate remuneration at all levels of Sumax Engineering Limited ("**the Company**") is required to ensure that the shareholders remain informed and confident in the management of the Company. To harmonize the aspirations of human resources consistent with the goals of the Company and in terms of the provisions of the Companies Act, 2013 ("**Act**") and the rules made there under and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**LODR Regulations**"), this policy on nomination and remuneration of Directors (including non-executive directors), the Key Managerial Personnel (KMP) and Senior Management has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors. This Policy shall act as a guideline for determining, inter-alia, qualifications, positive attributes and independence of a director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors (including non-executive directors), Key Managerial Personnel and Senior Management Personnel.

### 2. OBJECTIVE OF THE POLICY:

(a) The objective of this Policy is to outline a framework to ensure that the Company's remuneration levels are aligned with industry practices and are sufficient to attract and retain competent director(s) on the Board, KMP(s) and the Senior Management Personnel of the quality required and to allow fair rewards for the achievement of key deliverables and enhanced performance. The key objectives of this Policy include:

The Nomination and Remuneration Committee of Sumax Engineering Limited is a Board Committee. Following shall be the broad responsibilities of the Nomination and Remuneration Committee ("the Committee"):

**A. <u>Board membership:</u>**

a. To formulate the criteria for determining qualifications, positive attributes, and independence of a Director;
b. To determine the composition of the Board based on the needs and requirements of the Company from time to time;
c. To identify the persons as potential candidates who are qualified to be appointed as Directors and recommend to the Board their appointment and removal;
d. To evaluate the balance of skills, knowledge, and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director, and thereafter recommend the person to the Board for appointment as an independent director.

**B. <u>Performance Evaluation of Board, Committee and Directors:</u>**

a. To lay down the process for effective evaluation of the performance of the Board, its Committees, and individual Directors and review its implementation and compliance;
b. To review the outcome of the performance evaluation exercise for the Board and its Committees and present its analysis and recommendations to the Board;
c. To evaluate the requirement for appointing an external independent agency to carry out the performance evaluation of the Board, its Committees, and Directors and make necessary recommendations to the Board.

**C. Remuneration to Directors & Senior Management:**

a. To approve persons to be recruited in the Senior Management and recommend to the Board their appointment and removal;
b. To ensure that the compensation packages and other human resource practices are effective in maintaining a competent workforce and make recommendations relating to compensation of the Managing Director, Whole time Directors, and the Senior Management of the Company from time to time.

**3. EFFECTIVE DATE**

This Policy shall be effective from the date of its adoption by the Board i.e. **09.03.2026.**

**4. DEFINITIONS**

(a) In this Policy, unless the context otherwise requires:

(i) **'Board of Directors'** or **'Board'**, in relation to the Company, means the board of directors of the Company.

(ii) "**Act**" means the Companies Act, 2013 including the rules, schedules, clarifications, notifications, circulars, and guidelines issued by the Ministry of Corporate Affairs and any amendment thereto and/or modification thereof from time to time.

(iii) "**Listing Regulations**" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any amendment thereto and/or modification thereof from time to time.

(iv) **"Companies Act, 2013" or "Act"** means the Companies Act, 2013 read with the Rules framed thereunder [including any modification(s) / amendment(s) / re-enactment(s) thereof].

(v) **"Rules"** means Companies (Meetings of Board and its Powers) Rules, 2014 including any modifications and/or amendments thereof from time to time).

(vi) **'Committee'** means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board, in terms of the Act and LODR Regulations.
(vii) '**Independent Director'** means a director referred to in Section 149(6) of the Act read with LODR Regulations.

(viii) **'Key Managerial Personnel' (KMP)** shall have the meaning described to it in the Act and the Rules made thereunder.

(ix) **'Policy'** means this Nomination and Remuneration Policy, as may be amended from time to time.

(x) **"Senior Management**" shall mean the officers and personnel of the listed entity who are members of its core management team, excluding the Board of Directors, and shall also comprise all the members of the management one level below the Chief Executive Officer or Managing Director or Whole Time Director or Manager (including Chief Executive Officer and Manager, in case they are not part of the Board of Directors) and shall specifically include the functional heads, by whatever name called and the persons identified and designated as key managerial personnel, other than the board of directors, by the listed entity.

(b) Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 and/ or LODR Regulation as may be amended from time to time shall have the meaning respectively assigned to them therein.

**5. APPLICABILITY:**

This Policy is applicable to:

(i) Directors
(ii) Key Managerial Personnel
(iii) Senior Management Personnel

**6. CONSTITUTION/MEMBERSHIP:**

(a) The Committee shall consist of such number of directors as is required under applicable laws.

(b) Membership of the Committee shall be disclosed in the Annual Report and on the website of the Company.

(c) Term of the Committee shall be continuous unless terminated by the Board of Directors.

(d) The Chairperson of the Committee or in case of his/her absence, any other person authorised by him/her shall attend the general meetings of the Company. The Committee may meet, convene, and conduct Committee meetings through video conferencing or other audio-visual means, as may be provided by the Company.

**7. CHAIRMAN:**

(a) The Chairman of the Committee shall be an Independent Director.

(b) The Chairman of the Company (whether executive or non-executive) may be appointed as a member of the Committee but shall not be the Chairman of the Committee.

(c) The Chairman of the Nomination and Remuneration Committee meeting may be present at the Annual General Meeting or may nominate some other member to answer the shareholders' queries.

**8. FREQUENCY OF MEETINGS:**

The meeting of the Committee shall be held at such intervals as may be required subject to minimum one meeting in a financial year. Additional meetings may happen as the Committee deems it appropriate. Minutes of the meeting shall be circulated to the Committee. The Committee shall report to the Board regarding its actions and make necessary recommendations to the Board. The Committee shall be governed by the same rules regarding meetings as are applicable to the Board.

**9. COMMITTEE MEMBERS' INTERESTS:**

(a) A member of the Committee is not entitled to be present when his or her own remuneration is discussed at a meeting or when his or her performance is being evaluated.

(b) The Committee may invite such executives, as it considers appropriate, to be present at the meetings of the Committee.

**10. SECRETARY:**

The Company Secretary of the Company shall act as Secretary of the Committee.

**11. QUORUM:**

The quorum for a meeting of the nomination and remuneration committee shall be either two members or one third of the members of the committee, whichever is greater, including at least one independent director in attendance.

**12. VOTING:**

(a) Matters arising for determination at Committee meetings shall be decided by a majority of votes of members present. Any such decision shall for all purposes be deemed a decision of the Committee.

(b) In the case of equality of votes, the Chairman of the meeting will have a casting vote.

**13. MINUTES**

The Committee will maintain signed minutes of its meetings, including formal telephonic meetings, which will be filed with the minutes of the meetings of the Board.

**14. ROLE AND RESPONSIBILITY OF THE COMMITTEE**

The Committee is responsible for:

(a) formulating criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees for the purpose of this Policy;

(b) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

a) Use the services of an external agencies, if required;
b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
c) consider the time commitments of the candidate

(c) formulation of criteria for evaluation of performance of independent directors and the board of directors;

(d) devising a policy on diversity of board of directors;

(e) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;

(f) advising the Board on issues concerning principles for remuneration and other terms of employment including remuneration for the Directors (including non-executive directors), KMPs and the Senior Management;

(g) whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;

(h) monitoring and evaluating programs for variable remuneration, both on-going and those that have ended during the year, for the Directors (including Non-Executive Directors), KMPs and the Senior Management;

(i) monitoring and evaluating the application of this Policy;

(j) monitoring and evaluating current remuneration structures and levels in the Company; and

(k) any other responsibility as determined by the Board.

The role and responsibility of the Committee shall be to undertake specific duties listed below and it will have the authority to undertake such other specific duties as the Board prescribes from time to time. The below mentioned roles and responsibilities are derived from the terms of reference of the Committee as determined and approved by the Board:

**A. BOARD MEMBERSHIP:**

**1. <u>Criteria for appointment as a Director:</u>**

The Committee shall formulate criteria, and review them on an ongoing basis, for determining qualifications, skills, expertise, qualities, and positive attributes required to be a Director of the Company. The criteria to be formulated need to be not only beneficial to the Company but also will need to consider the qualities, including independence for Independent Directors, and expertise essential for the Company to operate going forward and in a changing business environment.

Following are the criteria recommended by the Committee and approved by the Board for nominating/inducting a Director on the Board of the Company:

a. composition of the Board, taking into consideration the size of the Company and the requirement of law;
b. diversity on the Board;
c. optimal balance of skills and relevant experience, professional qualifications;
d. expertise and experience in a specific area of business;
e. no present or potential conflict of interest;
f. availability of time and other commitments for proper performance of duties;
g. personal characteristics in line with the Company's values, such as integrity, honesty, and transparency; and
h. any other criteria which may be added by the Board at its discretion.

2. **Identify persons as potential candidates who are qualified to be Directors:**

The Committee shall identify persons who are qualified to become Directors and who satisfy the criteria laid down. The process of identification shall include ascertaining, meeting, screening, and reviewing candidates for appointment as Directors, whether Independent, Non-Executive, or Executive. The existing Directors who continue to satisfy the criteria may also be considered by the Committee for re-appointment. The re-appointment of Directors shall be recommended by the Committee after taking into consideration the performance of such a Director.

3. **Nomination of candidates for approval of the Board:**

The Committee on the satisfaction of a potential candidate meeting the criteria and having completed the identification and selection process, will recommend such persons' candidature to the Board for appointment as a Non-Executive Director or Independent Director or Executive Director, as the case may be.

The Committee may, *inter alia,* recommend the candidates to the Board when:

- Any vacancy in the Board is required to be filled due to retirement or resignation or;
- Any vacancy arising out of the annual Board/Director performance evaluation or;
- Any vacancy as a result of the end of tenure in accordance with the Act, Rules, and the Listing Regulations or;
- Any change required in the Board on account of diversity or;
- Any change required by law.

**B. PERFORMANCE EVALUATION OF BOARD, COMMITTEE(S), AND DIRECTOR(S):**

1. **Process for effective evaluation of the performance of the Board, its Committee(s), and individual Director(s) and review its implementation and compliance:**

The Committee shall determine a process for evaluating the performance of every Director, Committees of the Board, and the Board as a whole on an annual basis. The Committee shall also review its own performance on an annual basis. The Committee may seek the support and guidance of external experts and agencies for this purpose.

2. **Evaluate the performance of the Managing Director or Whole-time Director:**

The Committee shall evaluate the performance of the Managing Director annually by setting his Key Performance Objectives or Key Performance Parameters at the beginning of each financial year. The Committee shall ensure that his Key Performance Objectives are aligned with the immediate and long-term goals of the Company.

**C. APPOINTMENT OF SENIOR MANAGEMENT:**

1. **Approval of candidates for Senior Management positions:**

The Committee shall lay down criteria including qualifications, skills, expertise, and qualities required for Senior Management positions. The Committee feels that it would be appropriate for the management to consider and evaluate internal as well as external candidates for such senior positions. The Committee shall play a consultative role to the Board and make recommendations to the Board regarding the appointments and changes to the Senior Management positions of the Company, basis the recommendation of the Managing Director & CEO.

## D. REMUNERATION OF DIRECTORS, SENIOR MANAGEMENT & EMPLOYEES:

### 1. Remuneration to Executive Directors:

The Committee shall also approve the compensation package of the Managing Director or Executive Director(s). The compensation structure shall include basic salary, perquisites, stock options, commission, etc. The Committee shall ensure that the compensation packages are in accordance with applicable law, in line with the Company's objectives, shareholders' interests, with industry standards, and have an adequate balance between fixed and variable components. All the recommendations of the Committee shall be referred to the Board for approval and thereafter to the shareholders if required under the law.

### 2. Remuneration to the Non-Executive Directors:

The Committee shall recommend the Commission payable to the Non-Executive Directors, including Independent Directors, after reviewing payments made to similar sized, successful companies. At present, there will be a base commission payable to all such directors. An additional amount would be payable for serving as Chairperson of the Board and/or for memberships of Committees/Chairpersonships of Committees. The Chairperson and members of the Audit Committee would be paid a higher commission than the Chairperson and members of other Committees. The Committee may consider recommending commission payable to Directors after taking into account their contribution to the decision making at meetings of the Board/Committees, participation, and time spent as well as providing strategic inputs and supporting the highest level of Corporate Governance and Board effectiveness. It shall be within the overall limits fixed by the shareholders of the Company. The Directors (except the Executive Director) will be paid sitting fees for attending the meetings of the Board and its Committees. The Committee shall recommend any changes to the quantum of sitting fees to the Board from time to time within the limits prescribed under the law.

### 3. Remuneration to Senior Management:

The Committee shall review the performance of the Senior Management of the Company, as presented by the Managing Director & CEO.

The Committee shall also be provided with an annual overview of the remuneration payable to Key Managerial Persons as defined under the Act and Senior Management of the Company and recommend to the Board for its approval. The Committee shall ensure that such remuneration involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

### 4. Remuneration to other employees

Focus on productivity and pay for performance have been the cornerstone of the Company's overall remuneration policy. The Company regularly benchmarks the compensation levels and employee benefits in the market and makes necessary changes to remain consistent with the industry standards. The Committee reviews the performance management and rewards process from time to time. The remuneration structure of employees is designed on principles of fairness, transparency, and internal and external parity and involves an optimum balance of fixed and variable components.

### 5. Remuneration to Executive Director:

#### a. Fixed pay:

- Executive Director(s) shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force and the approvals obtained from the shareholders of the Company.

- The compensation structure shall include basic salary, perquisites, stock options, commission, etc. The Committee shall ensure that the compensation packages are in accordance with applicable law, in line with the Company's objectives, shareholders' interests, and with industry standards.

- The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee.

**b. <u>Variable component</u>**:

- The Executive Director(s) may be paid performance linked commission within the overall limits as approved by the shareholder and Central Government, wherever required.

**6. <u>Remuneration to Non-Executive Directors including Independent Directors</u>:**

(i) The remuneration to the Non-executive Directors (including Independent Directors) may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% or 3%, as the case may be, of the profits of the Company computed as per the applicable provisions of the Companies Act, 2013.

(ii) The Non - Executive Directors and Independent Directors of the Company are entitled to receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof in accordance with the provisions of the Act.

(iii) The Independent Directors shall not be entitled to any stock incentive of the Company.

(iv) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied: i) The services are rendered by such director in his capacity as the professional; and ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

(v) The Committee shall recommend the Commission payable to the Non-Executive Directors, including Independent Directors, after reviewing payments made to similar sized, successful companies. At present, there will be a base commission payable to all such directors. An additional amount would be payable for serving as Chairperson of the Board and/or for memberships of Committees/Chairpersonships of Committees. The Committee may consider recommending commission payable to Directors after taking into account their contribution to the decision making at meetings of the Board/Committees, participation, and time spent as well as providing strategic inputs and supporting the highest level of Corporate Governance and Board effectiveness. It shall be within the overall limits fixed by the shareholders of the Company. The Directors (except the Executive Director) will be paid sitting fees for attending the meetings of the Board and its Committees. The Committee shall recommend any changes to the quantum of sitting fees to the Board from time to time within the limits prescribed under the law.

7. **Remuneration to KMP and Senior Management Personnel:**

(i) KMP and Senior Management shall be eligible for a monthly remuneration as may be approved by the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made there under for the time being in force.
(ii) The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Committee.
(iii) Based on the performance, KMP and Senior Management Personnel will be paid incentives.
(iv) The Committee shall review the performance of the Senior Management of the Company, as presented by the Managing Director & CEO.

The Committee shall also be provided with an annual overview of the remuneration payable to Key Managerial Persons as defined under the Act and Senior Management of the Company and recommend to the Board for its approval. The Committee shall ensure that such remuneration involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

(vi) Where any insurance is taken by the Company on behalf of its managing director, whole-time director, manager, Chief Executive Officer, Chief Financial Officer or Company Secretary for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

8. **Remuneration to other employees:**

Focus on productivity and pay for performance have been the cornerstone of the Company's overall remuneration policy. The Company regularly benchmarks the compensation levels and employee benefits in the market and makes necessary changes to remain consistent with the industry standards. The Committee reviews the performance management and rewards process from time to time. The remuneration structure of employees is designed on principles of fairness, transparency, and internal and external parity and involves an optimum balance of fixed and variable components.

**E. COMPENSATION COMMITTEE AND ADMINISTRATOR TO ANY EMPLOYEES STOCK OPTION SCHEMES:**

The Committee shall play the role of the Compensation Committee in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and administer the Employee Stock Option Scheme as may be notified from time to time. The Committee shall, *inter alia,* formulate the detailed terms and conditions of the schemes, and frame suitable policies and procedures to ensure compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, and SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003 (as amended from time to time) by the Employee trust, the Company, and its employees, as applicable.

**15. POWER OF THE COMMITTEE**

The Committee shall have, *inter alia,* the following powers:

- Conduct studies or authorize studies of issues within the scope of the Committee with full access to all books, records, facilities, and personnel of the Company.
- Retain or seek advice of consultants and experts for the performance of their role under this Policy and the costs relating thereto shall be borne by the Company.
- Delegate its powers or form sub-committees to perform any of its functions or roles under this Policy, subject to the approval of the Board.

**16. APPOINTMENT OF DIRECTORS, KMP OR SENIOR MANAGEMENT PERSONNEL**

(a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as a Director, KMP and/or Senior Management Personnel and recommend to the Board his / her appointment.

For the appointment of Independent Directors, the Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director and thereafter propose appointment of an Independent Director who meets these requirements.

(b) The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

(c) Appointment of Directors, KMPs and Senior Management Personnel is subject to compliance of provisions of the Act and LODR Regulations.

**17. POLICY ON BOARD DIVERSITY:**

(a) The Board of Directors shall have the optimum combination of Directors from the different areas/ fields like production, management, quality assurance, finance, sales and marketing, research and development, Human Resources etc. or as may be considered appropriate.

(b) The Board shall have at least one Board member who has accounting or related financial management expertise.

**17. REMOVAL:**

The Committee may recommend, to the Board with reasons recorded in writing, removal of a Director(s), KMP(s) and Senior Management subject to the provisions and compliance of the applicable Act, rules and LODR Regulations.

**18. DISCLOSURE OF INFORMATION**

This Policy shall be disclosed in the Board's report.

**19. DEVIATION FROM THE POLICY**

The Board may, in individual or collective case, deviate from this Policy, in its absolute discretion, if there are reasons to do so. In the event of any departure from the Policy, the Board shall record the reasons for such departure in the Board's minutes.

**20. AMENDMENTS TO THE POLICY**

The Board of Directors on its own and / or as per the recommendations of Nomination and Remuneration Committee can amend this Policy, as and when deemed fit.

The Company is committed to continuously reviewing and updating its policies and procedures. Therefore, this Policy is subject to modification. The Board shall review this Policy once in three (3) years. This Policy and every subsequent modification, alteration, or amendment made thereto, shall be promptly disclosed on the Company's website at https://sumaxindia.com/.

***In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.***

# INDEPENDENT AUDITOR'S REPORT

To,
The Members of
**SUMAX ENGINEERING LIMITED**
**CIN:U74210TG1994PLC019032**

**Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of SUMAX ENGINEERING LIMITED**,** which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss for the period and cash flow statement for the period ended that date and a summary of significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026;
b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c) In the case of the cash flow statement of the cash flows for the year ended in that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

We draw our attention to –

a. Refer Note No 1(IV)to the financial statements regarding balances subject to confirmations.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to Liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms

1. As required by section 143(3) of the Act, we report that:

(a) We have obtained all the information and explanation, which to the best our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

(c) The Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with books of account.

(d) In our opinion, the aforesaid financial statements comply with the accounting specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of written representations received from the directors, as on 31$^{st}$ March, 2026 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31$^{st}$ March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in Note No.-1 (I) Accounting standard 29 i.e. Provisions, contingent liability and contingent assets.

(ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

(iii) The Company is not required to transfer amounts to the Investor Education and Protection Fund.

(iv) a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

(v) No dividend has been declared or paid during the year by the company

(vi) The company has used an accounting software for maintaining its books of account which has a feature of audit trail facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for the record.

**For Sunil & Sanjay**
**Chartered Accountants**
**FRN No. 06144S**

**Sd/-**

**Sunil Kumar Jain**
**Partner**
**Membership No:201721**
**UDIN: 26201721CMJFSW4019**
**Place: Secunderabad**
**Date: 18/07/2026**

**ANNEXURE A TO THE AUDITOR'S REPORT**
(Referred to in our report of even date)

1. In respect of its fixed assets:

a. The Company has maintained proper records showing particulars, including quantitative details and situation of its fixed assets which is to be updated.

b. As informed to us, physical verification of substantial portion of the fixed assets have been carried out by the management during the year which in our opinion is reasonable and no material discrepancies were noticed during the course of such physical verifications.

c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.

d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. (a) As explained to us, the physical verification of inventories has been conducted at reasonable intervals by the management during the year. In our opinion, the frequency of the verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account

(b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks.

According to the information and explanations given to us, the Company do not close its books of Accounts quarterly, the comparison of variance is done only for year end period. The details of comparison of variance in value as reported by management is as follows:

| | | | | **(Rs. In Lakhs)** |
|---|---|---|---|---|
| **S. No** | **Particulars** | **As per Books of Accounts as on 31.03.2026** | **As per Stock Statement as on 31.03.2026** | **Variance*** |
| 1 | Inventories, Receivables, net off Trade Creditors | 3,928.45 | 4,095.08 | (166.63) |

*The reason for the above variance as per management are as mentioned in Point No VI of Notes to Accounts.

(a) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register-maintained u/s 189 of the Companies Act, 2013, except as detailed below:

i. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Nil;
ii. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Nil.

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) In respect of loans and advances made during the reporting period no specific schedule of repayment of principal and payment of interest has been stipulated.

(d) As per management there is no overdue in the loans and advances made by the company.

(e) As per management no loans and advances are due during the reporting period.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Act, with respect to loans and investments made.

5. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public and therefore, the provision of Section 73 to 76 of the Companies Act, 2013 and rules there under are not applicable to the company.

6. We have broadly reviewed the books of accounts relating to the materials, labour and other items of cost maintained by the company pursuant to Rules made by the Central Government for the maintenance of cost records under section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed account have been made and maintained. We are, however, not required to make a detailed examination of the records with a view to determine whether they are accurate or complete.

7. (a) According to the records of the company and information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Wealth Tax, Service Tax, Goods and Service tax, Customs Duty, Excise Duty, Cess and other statutory dues wherever applicable with the appropriate authorities during the year. As at 31st March, 2026 there is no undisputed outstanding statutory dues for more than six months from the date it became payable.

(b)According to the records of the company and information and explanations given to us, the Company has no disputed dues on account Sales Tax, Service Tax, Excise, Goods and Service Tax and other statutory dues except as given below:

| Nature of the Statute | Nature of the dues | Amount (Rs.) in lakhs | Period to which the amount relates | Forum where dispute is Pending |
|---|---|---|---|---|
| Income Tax Act, 1961 | Income Tax | 2.10 | AY 2017-18 | Assessing officer. |
| Income Tax Act, 1961 | TDS | 4.91 | FY 2025-26 and Previous years. | Rectification petition filed. |
| Goods & Services Act, 2017 | Goods and Services Tax Dues | 10.83 | FY 2021-22 | The First Appellate Authority |

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. a) According to the information and explanations given to us by the company, the Company is generally regular the repayment of loans or other borrowings, or in the payment of interest thereon to financial institutions and banks and there is no material default during the year. There is no material amount which is due during the reporting period and not paid.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) As per the information presented by the management the term loan been used for the object for which they were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanation provided to us the company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.

(f) According to the information and explanation provided to us the company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.

10. (a) According to the information and explanations given to us by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable

(a). According to the information and explanations given to us by the management, No fraud by the Company and no material fraud on the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report

(c) It is to be noted that according to the information given to us by the management there are no whistle blower complaints received by the Company during the year (and up to the date of this report).

12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. In our opinion, the Company has no internal audit system though mandated under section 138 of Companies Act, 2013. Accordingly, paragraph 3(xiv) of the Order is not applicable.

15. According to the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable and hence not commented upon.

16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. There has been resignation of the statutory auditors of the Company during the year and there have been no issues, objections or concerns raised by the outgoing auditor.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

**For Sunil & Sanjay**

**Chartered Accountants**

**Firm Reg no: 06144S**

**Sd/-**

**Sunil Kumar Jain**

**Partner**
**Membership No: 201721**
**UDIN: 26201721CMJFSW4019**
**Place: Secunderabad**

**Date: 18/07/2026**

## ANNEXURE B TO THE AUDITOR'S REPORT

(Referred to in our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of SUMAX ENGINEERING LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SUNIL & SANJAY**
**Chartered Accountants**
**Firm Reg no 06144S**

**Sd/-**
**Sunil Kumar Jain**
**Partner**
**Membership No: 201721**
**UDIN: 26201721CMJFSW4019**
**Place: Secunderabad**
**Date: 18/07/2026**

## Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

(CIN: U74210TG1994PLC019032)

(Address: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026)

### Balance Sheet as at 31-March-2026

(Rupees in Lakhs)

| Particulars | Note | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|---|
| **I. EQUITY AND LIABILITIES** | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 2 | 1,473.15 | 210.45 |
| (b) Reserves and Surplus | 3 | 4,689.51 | 4,755.29 |
| Total | | 6,162.66 | 4,965.74 |
| (2) Non-current Liabilities | | | |
| (a) Long Term Borrowings | 4 | 685.29 | - |
| (b) Long Term Provisions | 5 | 153.49 | 55.60 |
| Total | | 838.78 | 55.60 |
| (3) Current Liabilities | | | |
| (a) Short Term Borrowings | 6 | 620.63 | 775.46 |
| (b) Trade Payables | 7 | | |
| - Due to Micro and Small Enterprises | | 71.58 | 185.49 |
| - Due to other than Micro and Small Enterprises | | 521.41 | 432.30 |
| (c) Other Current Liabilities | 8 | 192.43 | 141.89 |
| (d) Short Term Provisions | 9 | 73.87 | 34.50 |
| Total | | 1,479.92 | 1,569.63 |
| Total Equity and Liabilities | | 8,481.36 | 6,590.96 |
| **II. ASSETS** | | | |
| (1) Non-current Assets | | | |
| (a) Property, Plant and Equipment and Intangible Assets | | | |
| (i) Property Plant and Equipment | 10 | 3,156.65 | 698.98 |
| (ii) Intangible Assets | | 31.85 | 4.08 |
| (iii) Capital Work-in-progress | | 43.94 | - |
| (b) Non Current Investments | 11 | - | 0.05 |
| (c) Deferred Tax Assets (net) | 12 | 73.43 | 40.92 |
| (d) Long Term Loans and Advances | 13 | 43.06 | 13.85 |
| (e) Other Non Current Assets | 14 | 58.05 | 52.33 |
| Total | | 3,406.98 | 810.20 |
| (2) Current Assets | | | |
| (a) Current Investments | 15 | 100.00 | - |
| (b) Inventories | 16 | 2,631.82 | 2,872.12 |
| (c) Trade Receivables | 17 | 1,763.05 | 1,841.44 |
| (d) Cash and Bank Balances | 18 | 192.41 | 572.72 |
| (e) Short Term Loans and Advances | 19 | 387.11 | 494.49 |
| (f) Other Current Assets | 20 | - | - |
| Total | | 5,074.38 | 5,780.76 |
| Total Assets | | 8,481.36 | 6,590.96 |
| **III. SIGNIFICANT ACCOUNTING POLICIES** | 1 | | |

Notes 1 to 29 annexed here to form part of these Financial Statement.
As per our Report of even date annexed hereto

For Sunil & Sanjay
Chartered Accountants
Firm's Registration No: 06144S

For and on behalf of the Board of
Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

SD/-
Sudeep Mehta
Managing Director
DIN - 00483072

SD/-
Smriti Mehta
Whole Time Director
DIN - 00126361

SD/-
Sunil Kumar Jain
Partner
Membership No. 201721
UDIN:
Place: Secunderabad
Date: 18/07/2026

SD/-
VLS Gurunadha Rao Aduri
CFO

SD/-
Prateek Nahata
Company Secretary

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**(CIN: U74210TG1994PLC019032)**
**(Address: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad,**

## Statement of Profit and loss for the year ended 31-March-2026

**(Rupees in Lakhs)**

| Particulars | Note | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|---|
| Revenue from Operations | 20 | 14,769.06 | 14,612.60 |
| Other Income | 21 | 65.40 | 104.15 |
| **Total Income** | | **14,834.45** | **14,716.76** |
| **Expenses** | | | |
| Cost of Material Consumed | 22 | 5,350.89 | 6,316.16 |
| Other manufacturing expenses | 23 | 262.74 | 202.15 |
| Purchases of Stock in Trade | 24 | 5,389.78 | 5,547.95 |
| Change in Inventories of Work in Progress and Finished Goods | 25 | 173.96 | -557.42 |
| Employee Benefit Expenses | 26 | 1,148.44 | 995.05 |
| Finance Costs | 27 | 57.19 | 49.32 |
| Depreciation and Amortization Expenses | 10 | 133.70 | 113.45 |
| Other Expenses | 28 | 693.79 | 688.67 |
| **Total Expenses** | | **13,210.49** | **13,355.33** |
| **Profit/(Loss) before Exceptional Item, prior period** | | 1,623.96 | 1,361.43 |
| Exceptional Item & prior period Expenses | 29 | 17.33 | 1.11 |
| **Profit/(Loss) before Extraordinary Item and Tax** | | 1,606.63 | 1,360.32 |
| Extraordinary Item | | - | - |
| **Profit/(Loss) before Tax** | | **1,606.63** | **1,360.32** |
| Tax Expenses | | | |
| - Current Tax | | 441.17 | 349.86 |
| - Deferred Tax | | -32.51 | 0.44 |
| - Prior Period Taxes | | 1.05 | - |
| **Profit/(Loss) after Tax** | | **1,196.92** | **1,010.01** |
| Earnings Per Share (Face Value per Share Rs.10 each) | | | |
| -Basic (In Rs.) | | 8.12 | 6.86 |
| -Diluted (In Rs.) | | 8.12 | 6.86 |

Notes 1 to 29 annexed here to form part of these Financial Statement.

**For Sunil & Sanjay For and on behalf of the Board of**
**Chartered Account Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**Firm's Registration No: 06144S**

| | | |
|---|---|---|
| SD/- | SD/- | SD/- |
| **Sunil Kumar Jain** | **Sudeep Mehta** | **Smriti Mehta** |
| **Partner** | Managing Director | Whole Time Director |
| **Membership No. 201721** | DIN - 00483072 | DIN - 00126361 |
| **UDIN:** | SD/- | SD/- |
| Place: Secunderabad | **VLS Gurunadha Rao Aduri** | **Prateek Nahata** |
| **Date: 18/07/2026** | CFO | Company Secretary |

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**(CIN: U74210TG1994PLC019032)**
**(Address: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026)**
**Cash Flow Statement for the year ended As at 31-March-2026**

(Rupees in Lakhs)

| Particulars | Note | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Profit before tax from continuing operations | | 1,606.63 | 1,360.32 |
| | | | |
| Non-cash adjustment to reconcile profit before tax to net cash flows: | | | |
| Depreciation/amortization on continuing operation | | 144.76 | 113.45 |
| Loss/(Profit) on Sale/Disposal of Property, Plant and Equipment | | -0.50 | 1.60 |
| Net Loss/(Gain) on Sale of Investments | | -28.15 | -7.71 |
| Provision for Lease Equalisation | | 86.58 | - |
| Provision for gratuity | | 34.55 | 0.12 |
| Sundry Bal. Written Off | | 29.45 | -0.48 |
| Unrealised Loss on Foreign Exchange | | 0.78 | 0.82 |
| Dividend Income | | -0.22 | - |
| Interest Income | | -1.93 | -1.60 |
| Finance Costs | | 57.19 | 49.32 |
| **Operating Profit before working capital changes** | | 1,929.14 | 1,515.84 |
| | | | |
| Movements in working capital : | | | |
| Decrease/(increase) in inventories | | 240.30 | -590.56 |
| Decrease/(increase) in trade receivables | | 54.85 | -417.37 |
| Decrease/(increase) in Long term loans & advances | | -41.06 | 12.89 |
| Decrease/(increase) in short term Loans and Advances | | 105.38 | -134.56 |
| Decrease/(increase) in other Non current assets | | -5.72 | -1.41 |
| Decrease/(increase) in Other Current Assets | | - | - |
| Other Non current Assets | | - | - |
| Decrease/(increase) in Trade Payables | | -25.14 | 136.01 |
| Decrease/(increase) in Other Current Liabilities | | 58.05 | -51.88 |
| Decrease/(increase) short/Long term provision | | 9.67 | 1.21 |
| | | | |
| **Cash (Used in)/Generated from Operations** | | 2,325.46 | 470.17 |
| Gratuity Paid | | -17.68 | -10.73 |
| Tax paid(Net) | | -418.07 | -369.17 |
| **Net Cash (Used in)/Generated from Operating Activities** | | 1,889.71 | 90.27 |
| | | | |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Purchase of property, plant & equipment and CWIP | | -2,674.94 | -119.62 |
| Sale of Property, Plant and Equipment | | 1.30 | 1.13 |
| Sale of Investments | | 0.05 | 150.00 |
| Profit of Equity Instruments | | 28.15 | 7.71 |
| Purchase of Mutual Funds | | -100.00 | - |
| Interest received | | 1.93 | 1.60 |
| Dividend received | | 0.22 | - |
| **Net Cash (Used in)/Generated from Investing Activities** | | -2,743.29 | 40.82 |
| | | | |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Proceeds from Short Term/Long Term Borrowings | | 1,018.01 | 287.91 |
| Repayments from Short Term/Long Term Borrowings | | -487.55 | -155.31 |
| Interest Paid | | -57.19 | -49.32 |
| Net Cash (Used in)/Generated from Financing Activities | | 473.27 | 83.28 |
| **Net Increase/(Decrease) in Cash and Cash Equivalents** | | -380.31 | 214.37 |
| Opening Balance of Cash and Cash Equivalents | | 572.72 | 358.35 |
| **Closing Balance of Cash and Cash Equivalents** | 18 | **192.41** | **572.72** |

| Components of cash and cash equivalents | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Cash on hand | 8.97 | 6.64 |
| Balances with banks in current accounts | 89.05 | 52.67 |
| Bank Deposit having maturity of less than 3 months | 1.17 | 500.00 |
| Others | 80.32 | - |
| **Cash and cash equivalents as per Cash Flow Statement** | **179.51** | **559.31** |
| **Other Bank Balance** | | |
| Bank Deposit having maturity of greater than 3 months and less than 12 months | 12.90 | 13.40 |
| Bank Deposit having maturity of greater than 12 months | - | - |
| Less: Deposits reclassified to other non current assets | - | - |
| **Cash and bank balance as per Balance Sheet** | **192.41** | **572.72** |

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3

**See accompanying notes to the financial statements** **1-29**

As per our report of even date

**For Sunil & S For and on behalf of the Board of**

**Chartered A( Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**

**Firm's Registration No: 06144S**

SD/-
**Sunil Kumar Jain**
**Partner**
**Membership No. 201721**
**UDIN:**
**Place: Secunderabad**
**Date: 18/07/2026**

SD/-
**Sudeep Mehta**
Managing Director
DIN - 00483072

SD/-
**Smriti Mehta**
Whole Time Director
DIN - 00126361

SD/-
**VLS Gurunadha Rao Aduri**
CFO

SD/-
**Prateek Nahata**
Company Secretary

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**Notes forming part of the Financial Statements for the year ended March 31, 2026**

**Note No. 1**

I. **Significant Accounting Policies**

**Sumax Engineering Limited** (formerly known as Sumax Engineering Private Limited) is engaged in both the manufacturing and trading of a diverse range of products tailored for the Automotive OEM (Original Equipment Manufacturer) Market and Auto Refinish Market. These financial statements have been prepared in accordance with the generally accepted accounting principles in India ("Indian GAAP") under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of Companies act, 2013. Current Assets do not include elements which are not expected to be realized within one year and current liabilities do not include items which are due after one year, the period of one year being reckon from the reporting date. The Accounting policies adopted in the preparation of these financial statements are consistent with those of the previous years. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates the significant accounting policies adopted in the presentation of financial statements is as under:

**Notes on Accounting Standards as prescribed by The Institute of Chartered Accountants of India.**

**ACCOUNTING STANDARD (1) – Disclosure of Accounting policies**
The accounts are maintained on accrual basis as going concern. The accounts of the Company are prepared under the historical cost convention and in accordance with applicable accounting standard except where otherwise stated. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The company follows mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

**ACCOUNTING STANDARD (2) – Valuation of Inventories**

Finished goods, Traded goods, Raw Material and Stores & spares are valued at lower of Cost or Net Realizable Value. Raw material and traded goods are valued on First in First out (FIFO) Basis. Residual items, scrap are valued at Net Realizable Value

**ACCOUNTING STANDARD (3) – Cash flow Statements**
Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

**ACCOUNTING STANDARD (4) – Contingencies & events occurring after balance sheet date**
There are no major Contingencies & events occurring after balance sheet date.

**ACCOUNTING STANDARD (5) – Net Profit or loss for the period, Prior period items and changes in Accounting Policies**
Material Prior period items observed if any, are disclosed separately in statement of Profit & loss. During the year the company has accounted for lease equalization levy for the lease rent paid for its unit. The retrospective effect of the levy has been debited as prior period expense. The prior period items are disclosed as exceptional items in the statement of profit and loss.

Exceptional items:
The company has received certain settlement compensation on account of financial loss and during the year it is recognized as income in the books of accounts. The same has been disclosed as the exceptional item,

**ACCOUNTING STANDARD (9) – Revenue recognition**

Sale of goods: Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of goods are transferred to the buyer as per the terms of the contract. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales exclude Goods and Service Tax.

Sale of services: Revenue from services is recognized in accordance with the specific terms of contract on performance.

Other operating revenues: Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognized when the right to receive the income is established as per the terms of the contract.

**ACCOUNTING STANDARD (10) – Property, Plant and Equipment**

Fixed assets (tangible and intangible items) are stated at purchase cost together with any incidental expenses of acquisition/installation (net off GST credit) less accumulated depreciation and impairment loss (if any). Assets under construction are not depreciated. All expenditure including interest cost incurred during the project construction period are accumulated and disclosed as Capital Work In Progress (CWIP) until the assets are ready for commercial use. Depreciation on Fixed Assets is provided on Written Down Value Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

| Nature Of Assets | Estimated Useful Life |
|---|---|
| Buildings | 30 Years |
| Plant and Equipment | 15 Years |
| Furniture and Fixtures | 10 Years |
| Vehicles | Upto 10 Years |
| Office equipment | 5 Years |
| Computers | 3 Years |
| Intangible Assets | Upto 5 Years |

**ACCOUNTING STANDARD (11) –Effects of changes in foreign exchange rates**

The effect of changes in foreign exchange rates are accounted for in the books of accounts as exchange fluctuations taking into consideration the difference in foreign exchange rates on the date of transaction and the date of settlement.

**ACCOUNTING STANDARD (12) – Accounting for Government grants**

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and the grants will be received. Government grants related to depreciable assets is deducted from actual cost of the asset and the grant is being recognized in profit and loss account as a reduced charge of depreciation over the life of such asset. Government grants related to revenue are recognized on a systematic basis in the net profit in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. The reimbursements of expenses/ claims recovered are reduced from respective head of expense.

No grant has been received during the year.

**ACCOUNTING STANDARD (13) – Accounting for Investments**

Current investments are valued at lower of cost and fair value. Long-term investments are carried at cost. Provision for Diminution in the carrying cost of long-term investments is made if such diminution is other than temporary in nature in the opinion of management.

**Investment Details:-**

| Particulars | As at 31.03.2026 (Rs in Lakhs) | As at 31.03.2025 (Rs. in Lakhs) |
|---|---|---|
| **Current Investments** | | |

| | | |
|---|---|---|
| Mutual Funds Quoted (2571.998 units of DSP Liquidity Fund, NAV/Unit - 3,887.83)<br>(Market value as on 31.03.2026 of Rs. 1,00,13,828) | 100.00 | - |
| **Non-Current Investments** | | |
| Quoted Equity Shares ( Bank of India, No of units:- 200) | - | 0.05 |

**ACCOUNTING STANDARD (15) –Employee benefits**

a) **Defined Contribution Plans:** The Company has defined contribution plans for employees comprising of Government administered Employees Provident Fund. The contribution paid/payable to this plan during the year is charged to the Profit and Loss Account for the year. There are no other obligations other than the contribution payable to P.F. Fund.

b) **Short Term Employee Benefits:** All employee benefits which are wholly due within twelve months of rendering the services are recognized in the period in which the employee rendered the related service.

c) **Defined Benefit Plans:**

**Gratuity**: The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment as per payment of gratuity act.

The Company accounts for the liability for gratuity benefits payable in the future based on a year-end actuarial valuation.

| Particulars | | FY 2025-26 (Amount in Lakhs) | FY 2024-25 (Amount in Lakhs) |
|---|---|---|---|
| A | **Components of employer expense** | | |
| 1 | Current Service cost | 11.71 | 9.41 |
| 2 | Interest cost | 3.70 | 5.79 |
| 3 | Net Actuarial Losses/(Gains) | 19.15 | (16.80) |
| | **Total expense recognized in the Statement of Profit & Loss** | **34.55** | **(1.60)** |
| B | **Actual Contribution and Benefits Payments for period ended 31 March 2026** | | |
| 1 | Actual benefit payments | (17.68) | (10.73) |

**Leave Encashment**: The Company accounts for the liability for leave encashment payable in the future based on a year-end actuarial valuation.

| Particulars | FY 2025-26 | FY 2024-25 |
|---|---|---|

| | | (Amount in Lakhs) | (Amount in Lakhs) |
|---|---|---|---|
| A | **Components of employer expense** | | |
| 1 | Current Service cost | 1.74 | 1.78 |
| 2 | Interest cost | 0.64 | 0.91 |
| 3 | Net Actuarial Losses/(Gains) | (1.09) | (0.71) |
| | **Total expense recognized in the Statement of Profit & Loss** | **1.29** | **1.95** |
| B | **Actual Contribution and Benefits Payments for period ended 31 March 2025** | | |
| 1 | Actual benefit payments | (0.46) | (3.28) |

**ACCOUNTING STANDARD (16) – Borrowing cost**

The borrowing cost has been treated in accordance with accounting standard on borrowing cost (AS 16) issued by the institute of Chartered Accountants of India. Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale. Borrowings attributable to the borrowing costs of qualifying assets are capitalized.

**ACCOUNTING STANDARD (18) – Related party disclosure**

Related Party Disclosure (As submitted by the management and relied upon by the auditors)

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large.

**List of Person Having Control:**

| Name of the person | Percentage of Control (%) as at 31.03.2026 |
|---|---|
| Mr. Sudeep Mehta | **92.85%** |

**Name of subsidiaries:**

The Company has No Subsidiaries.

**List of Key Managerial Person:**

- Mr. Sudeep Mehta (Director)
- Mr. Smriti Mehta (Director)
- Mr. Prateek Nahata (Company Secretary)
- Mr. VLS Gurunadha Rao Aduri (Chief Financial Officer)

| Name of the Transacting Related Party | Description of Relationship between the parties |
|---|---|
| Sudeep Mehta | Key Managerial Person (Director) |
| Smriti Mehta | Key Managerial Person (Director) |
| Prateek Nahata | Key Managerial Person (Company Secretary) |
| V L S Gurunadh Rao Aduri | Key Managerial Person (Chief Financial Officer) |
| Sumer Chand Mehta | Relative of Key Managerial Personnel |

| | |
|---|---|
| Vimla Mehta | Relative of Key Managerial Personnel |
| Autokrom India Private Limited | Concern in which director is interested |
| Sampat Mal Lodha HUF | Entity in which Key Managerial Personnel is interested. |

**The details of the related parties' transactions entered into by the Company for the years ended March 31, 2026 are as follow:**

| Nature of Transaction | Amount (Rs. In Lakhs) | Description of Relationship with the parties |
|---|---|---|
| Unsecured Loans Taken (Net) | (9.33) | Relative of the Director |
| Rent Expenses | 13.05 | Key Management person and relative of director. |
| Purchases | 76.32 | Concern in which director is interested |
| Sale of goods & services | 93.88 | Concern in which director is interested |
| Interest Expense | 34.21 | Relative of the Director |
| Director's Remuneration | 213.49 | Key Managerial Personnel |
| Salary | 12.00 | Relative of the Director |
| Salary | 4.02 | Key Managerial Personnel |

The details of amounts due to or due from related parties as at March 31, 2026 are as follow:

| Name of Related Party | Amount (Rs.in Lakhs) | Nature of Balance |
|---|---|---|
| Sumer Chand Mehta | 312.79 | Unsecured Borrowings |
| Vimla Mehta | 0.67 | Rent Payable |
| Smriti Mehta | 0.18 | |
| Smriti Mehta | 1.06 | Remuneration Payable |

**ACCOUNTING STANDARD (19) – Accounting of leases**

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalized at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognized for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of profit and loss on a straight-line basis over the lease term in accordance with AS 19. The difference between the lease rental paid/payable and the lease expense recognized is adjusted through the Lease Equalization Account.

Future minimum lease payments under non-cancellable operating leases:

| Particulars | Amount (Rs. in Lakhs) |
|---|---|
| Not later than 1 year | 94.68 |
| Later than 1 year and not later than 5 years | 399.47 |
| Later than 5 years | - |

**ACCOUNTING STANDARD (20) –Earning Per Share (EPS)**

The Earning per Share is as stated separately in Profit & Loss Statement. The same is calculated on the basis of No. of shares outstanding at the year end. The weighted average shares outstanding at the year-end are not considered for calculation of Earnings per Share by the management. During the year, the company has issued bonus shares in the ratio of 1:6 amounting to ₹12,62,70,000, resulting in the issue of 1,26,27,000 equity shares. Accordingly, the weighted average number of equity shares has been restated retrospectively for the purpose of computation of Earnings Per Share as per AS 20.

**ACCOUNTING STANDARD (21) –Consolidated financial statement**

This standard is not applicable.

**ACCOUNTING STANDARD (22) –Accounting for tax on income**

Income tax expense comprises current and deferred income tax. Current tax is determined as the amount of Tax payable in respect of taxable income for the period Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Components of Deferred tax assets and liabilities is given below:

| | 31.03.2026 (In lakhs) | 31.03.2025 (In lakhs) |
|---|---|---|
| **Deferred Tax Asset** | | |
| On Depreciation | 28.63 | 24.83 |
| On Gratuity & Leave Encashment | 23.00 | 16.09 |
| On Lease Equilisation | 21.79 | - |
| **Total** | **73.42** | **40.92** |

**ACCOUNTING STANDARD (26) –Intangible assets**

The company do not have internally generated Intangible Asset. The purchase of Intangible asset i.e., ERP Software is valued at cost of purchase. The same is amortized on Straight line method at estimated life of 3 years. During the Year the Company has Acquired M/s. Endura Engineering Company as a going concern to expand its market presence. The acquisition of business includes tangible and intangibles including trademarks, licenses etc. The same is amortized on Straight line method at estimated life of 5 years.

**ACCOUNTING STANDARD (28) –Impairment of assets**

The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

**ACCOUNTING STANDARD (29) – Provisions, contingent liability and Contingent asset**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities not Provided for (As submitted by the management and relied upon by the auditors)

1. Contingent Liabilities: Nil (Previous year Rs. Nil)

a) Contingent liabilities – the amount for which the company is contingently liable are: Nil

b) Contingent assets which are likely to give rise to the possibility of inflow of economic benefits: Nil

2. Disputed Income Tax: Rs.7.00 Lakh (Previous Year Rs. 4.75 Lakh)
3. Disputed Indirect Tax: Rs.10.83 Lakh (Previous Year Rs. NIL)
4. Bank Guarantees : Rs.10.00 Lakh (Previous Year Rs. 10 Lakh)
5. Capital Commitments: 2,151.02 Lakh (Previous Year Rs. 13.85 Lakh)

II. **Details of Foreign exchange transactions**

| **Foreign exchange earnings and outgo:** | **2025-26 (Rs. in Lakhs)** | **2024-25 (Rs.in Lakhs)** |
|---|---|---|
| **(a) Earnings in foreign exchange during the period** | | |
| Export of Goods on FOB Basis | 67.25 | 70.73 |
| Other (Indicate nature) | | |

| | | |
|---|---|---|
| **(b) CIF Value of imports** | | |
| Raw Materials | 7,318.65 | 7,173.72 |
| **(c) Expenditure in foreign currency** | | |
| Travelling | 3.61 | 4.08 |

III. **Payment to Auditors**:

| Particulars | Amount in Lakhs |
|---|---|
| For Statutory Audit<br>For Tax Audit | - Rs. 2.50L (Exclusive of all applicable taxes) (Previous year Rs. 1.50 Lakhs) |
| For Certifications | - Rs. 4.00L (Exclusive of all applicable taxes) (Previous year Rs. NIL) |
| For Restated Financials Statement (RFS) | - Rs. 2.00L (Exclusive of all applicable taxes) (Previous year Rs. NIL) |

IV. Debtors, Creditors, Loans, Advances and Unsecured Loans balances are subject to reconciliation and confirmation by parties. The grouping of the above balances and classification into current and non - current is as identified by management based on their dealings with the party.

V. The Classification of creditors into MSME & Non- MSME is as identified by the management of the company in the absence of details received from all the suppliers. In the view of absence of sufficient information, the interest liability under Micro, Small and Medium Enterprises Development Act, 2006, cannot be reliably estimated. Since the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest.

VI. The Company has borrowed working capital limits during the year, from banks or financial institutions on the basis of security of current assets. The Company does not close its books of accounts quarterly as per provision under old act. The Books of Accounts are continued to be updated even after submission of statement to bank based on information received later till finalization of Financial Statements. The comparison of variance in value is done only for year-end period. The details of same are as follows:

**(Amount in Lakhs)**

| S. No | Particulars | As per Books of Accounts as on 31.03.2026 | As per Stock Statement as on 31.03.2026 | Variance | Remarks |
|---|---|---|---|---|---|
| 1 | Inventories, Receivables, advances, net off Trade Creditors for Raw Materials | 3,928.45 | 4,095.08 | (166.63) | Due to change in Calculation of Value of stock. No difference in quantity. |

VII. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

VIII. The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

IX. The company during reporting period does not has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

X. There is no pending charges or satisfaction of charge yet to be registered with Registrar of Companies beyond the statutory period.

XI. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

XII. The company has not provided any guarantee or security to any Companies, Firms, Limited Liability Partnerships or other parties. The company has not made investments that are prejudicial to the company's interest.

XIII. The Company during the reporting period has not traded or invested in Crypto currency or Virtual Currency.

XIV. **Corporate Social Responsibility:**

The Provisions of Section 135 of the Companies Act, 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable to the Company. The disclosure as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as follows:

| S .No. | Particulars | Remarks |
|---|---|---|
| 1 | Average Net profit for last three Financial Years (2022-23 ,2023-24 & 2024-25) | Rs. 1,020.36 Lakhs |
| 2 | Prescribed CSR Expenditure | Rs. 20.41 Lakhs |
| 3 | Details of CSR expenditure during the year | a) Total amount spent during the Financial Year: Rs. 20.41 Lakhs |
| | | b) Amount unspent if any: NIL |
| | | c) Manner in which the amount spent during the Financial Year: The company had Installing RO Water Plant and Water Cooler at Government Model Residential Polytechnic College. Donated the Computers and other Computer accessories to Seth Chunnilal Gulabchand Sethiya Govt. Girls Senior Secondary School at Bhavi, Rajasthan for empowering girl students. Paid for Promoting Education in Tribal and Rural Areas. |
| 4 | Reasons for non-compliance with provisions of CSR | Not Applicable |
| 5 | A responsibility statement by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the company. | As the amount required to be spent towards Corporate Social Responsibility (CSR) does not exceeds ₹50 lakhs during the financial year 2025–26, the constitution of a CSR Committee is not applicable in accordance with the provisions of Section 135 of the Companies Act, 2013. |

The ratios for the years ended March 31, 2026 and March 31, 2025 are enclosed as **Annexure-A**

The figures for the previous year are regrouped and reclassified wherever necessary to confirm to the current periods' presentation.

The Financial Statements are prepared in "Rupees in Lakhs"

**Notes 1 to 29 and accounting policies annexed hereto form part of these accounts as per our report of even date annexed hereto.**

**For SUNIL & SANJAY**
**Chartered Accountants**
**FRN 06144S**

**On behalf of the Board of Directors**
**SUMAX ENGINEERING LIMITED**

| | | |
|---|---|---|
| Sd/- | Sd/- | Sd/- |
| **Sunil Kumar Jain** | **Sudeep Mehta** | **Smriti Mehta** |
| **Partner** | **Managing Director** | **Whole Time Director** |
| **Membership No: 201721** | **(DIN: 00483072)** | **(DIN: 00126361)** |

| | | |
|---|---|---|
| **Place: Secunderabad** | Sd/- | Sd/- |
| **Date: 18/07/2026** | **VLS Gurunadha Rao Aduri** | **Prateek Nahata** |
| | **CFO** | **Company Secretary** |

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**(CIN: U74210TG1994PLC019032)**
**Notes forming part of the Financial Statements**

**2 Share Capital** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| **Authorised Share Capital** | | |
| Equity Shares, of Rs. 10 each, 2,00,00,000 (Previous Year -2,00,00,000) Equity Shares | 2,000.00 | 2,000 |
| **Issued, Subscribed and Fully Paid up Share Capital** | | |
| Equity Shares, of Rs. 10 each, 1,47,31,500 (Previous Year -21,04,500) Equity Shares paid up | 1,473.15 | 210.45 |
| **Total** | **1,473.15** | **210.45** |

**(i) Reconciliation of number of shares**

| Particulars | As at 31-March-2026 | | As at 31-March-2025 | |
|---|---|---|---|---|
| **Equity Shares** | **No. of shares** | **(In Rs)** | **No. of shares** | **(In Rs)** |
| Opening Balance | 21,04,500 | 2,10,45,000 | 21,04,500 | 2,10,45,000 |
| Bonus shares issued during the year | 1,26,27,000 | 12,62,70,000 | - | - |
| Deletion | - | - | - | - |
| **Closing balance** | **1,47,31,500** | **14,73,15,000** | **21,04,500** | **2,10,45,000** |

**(ii) Rights, preferences and restrictions attached to shares**

a) The Company has one class of Ordinary Shares outstanding, having a par value of Rs. 10 each , that rank pari passu in all respects including voting rights and entitlement to dividend. b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

| Equity Shares | As at 31-March-2026 | | As at 31-March-2025 | |
|---|---|---|---|---|
| **Name of Shareholder** | **No. of shares** | **In %** | **No. of shares** | **In %** |
| Sudeep Mehta | 1,36,78,140 | 92.85% | 19,54,020.00 | 92.85% |
| Vimala Mehta | 10,39,500 | 7.06% | 1,48,500.00 | 7.06% |
| **Total** | **1,47,17,640** | **99.91%** | **21,02,520.00** | **99.91%** |

**(iv) Shares held by Promoters at the end of the year As at 31-March-2026**

| Name of Promoter | Class of Shares | No. of Shares | % of total shares | % Change during the year |
|---|---|---|---|---|
| Sudeep Mehta | Equity | 1,36,78,140 | 92.85% | 0.00% |
| Smriti Mehta | Equity | 70 | 0.00% | 0.00% |
| **Total** | | **1,36,78,210** | **92.85%** | **0.00%** |

**Shares held by Promoters at the end of the year As at 31-March-2025**

| Name of Promoter | Class of Shares | No. of Shares | % of total shares | % Change during the year |
|---|---|---|---|---|
| Sudeep Mehta | Equity | 19,54,020 | 92.85% | 0.00% |
| Vimala Mehta | Equity | 1,48,500 | 7.06% | 0.00% |
| | | **21,02,520** | **99.91%** | **0.00%** |

3 Reserves and Surplus (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| **Capital Reserves** | | |
| Opening Balance | 1.34 | 1.34 |
| Closing Balance | 1.34 | 1.34 |
| **General Reserve** | | |
| Opening Balance | 83.11 | 83.11 |
| Closing Balance | 83.11 | 83.11 |
| **Statement of Profit and loss** | | |
| Balance at the beginning of the year | 4,670.84 | 3,660.83 |
| Add: Profit/(loss) during the year | 1,196.92 | 1,010.01 |
| Less: Issue of Bonus share during the year | 1,262.70 | - |
| | | - |
| **Balance at the end of the year** | 4,605.06 | 4,670.84 |
| **Total** | **4,689.51** | **4,755.29** |

4 Long Term Borrowings (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Secured Term loans from banks | | |
| -Term Loan | 672.17 | - |
| -Vehicle Loan | 13.11 | - |
| **Total** | **685.29** | **-** |

**Particulars of Long term Borrowings**

| Name of Lender/Type of Loan | Nature of Security | Rate of Interest | Monthly Installments | No of Installment |
|---|---|---|---|---|
| HDFC Bank | Hypothecation of Vehicle | 8.70% | 77,978.00 | 39 |
| Axis Bank** | As per Note below | Repo+2.50% | 25,00,000.00 | 84 |

**Term loan is sanctioned against EM on the land and proposed building in Plot No P32, Street No B Sector 11, admeasuring 4665.14 sqmtr

5 Long Term Provisions (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Provision for employee benefits | 77.39 | 55.60 |
| Provision for Lease Equalisation | 76.11 | - |
| **Total** | **153.49** | **55.60** |

6 Short Term Borrowings (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Secured Loans repayable on demand from banks | | |
| -Axis Bank Cash Credit | - | 454.35 |
| -Working Capital Term Loan | - | 33.20 |
| Unsecured Loans and advances from related parties | 312.79 | 287.91 |
| Current Maturities of Long Term Loans | 307.84 | - |
| **Total** | **620.63** | **775.46** |

**7 Trade Payables** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Due to Micro and Small Enterprises | 71.58 | 185.49 |
| Due to other than Micro and Small Enterprises | 521.41 | 432.30 |
| **Total** | **592.99** | **617.78** |

**Year 2025-26**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 Years | Total |
| (i)MSME | 71.58 | - | - | - | **71.58** |
| (ii)Others | 521.31 | 0.10 | - | - | **521.41** |
| (iii) Disputed dues MSME | | | | | |
| (iv) Disputed Dues - Others | | | | | |

**Year 2024-25**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 Years | Total |
| (i)MSME | 185.49 | - | - | - | **185.49** |
| (ii)Others | 432.30 | - | - | - | **432.30** |
| (iii) Disputed dues MSME | - | - | - | - | - |
| (iv) Disputed Dues - Others | - | - | - | - | - |

**8 Other Current Liabilities** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Statutory dues | 75.52 | 35.59 |
| Advances from customers | 8.38 | 21.01 |
| Expenses payable | 108.54 | 85.28 |
| **Total** | **192.43** | **141.89** |

**9 Short Term Provisions** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Provision for employee benefits | 14.01 | 8.32 |
| Provision for income tax | 49.12 | 24.97 |
| Provision for Lease Equalisation | 10.48 | - |
| Interest Accrued and but not in due | 0.26 | 1.21 |
| **Total** | **73.87** | **34.50** |

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**(CIN: U74210TG1994PLC019032)**
**Note 10 Property, Plant and Equipment and Intangible Assets**

**FY 2025-26** (Rupees in Lakhs)

| Name of Assets | Gross Block: As at 01-Apr-25 | Gross Block: Addition | Gross Block: Deduction | Gross Block: Adjustment* | Gross Block: As at 31-Mar-26 | Depreciation and Amortization: As at 01-Apr-25 | Depreciation and Amortization: for the year | Depreciation and Amortization: Deduction | Depreciation and Amortization: Adjustment* | Depreciation and Amortization: As at 31-Mar-26 | Net Block: As at 31-Mar-26 | Net Block: As at 31-Mar-25 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **(i) Property Plant and Equipment** | | | | | | | | | | | | |
| Leasehold Land | 76.92 | 976.69 | - | - | 1,053.61 | - | 4.70 | - | 10.63 | 15.32 | 1,038.28 | 76.92 |
| Freehold Land | - | 1,423.64 | - | - | 1,423.64 | - | - | - | - | - | 1,423.64 | - |
| Building | 535.45 | 2.20 | - | - | 537.65 | 187.97 | 32.92 | - | 2.04 | 222.93 | 314.72 | 347.48 |
| Office Equipment | 64.60 | 14.98 | - | -2.35 | 77.23 | 45.90 | 11.90 | - | -3.53 | 54.27 | 22.96 | 18.70 |
| Furniture & Fixtures | 106.42 | 10.18 | - | 1.17 | 117.77 | 81.48 | 7.89 | - | 0.55 | 89.93 | 27.84 | 24.94 |
| Motor Vehicles | 234.59 | 45.27 | - | - | 279.86 | 165.68 | 28.04 | - | 5.42 | 199.14 | 80.72 | 68.91 |
| Computer | 52.94 | 7.26 | - | 4.45 | 64.66 | 42.56 | 7.22 | - | 4.46 | 54.24 | 10.41 | 10.38 |
| Plant & Machinery | 402.08 | 119.59 | 7.35 | -2.32 | 512.00 | 250.44 | 37.23 | 6.55 | -7.21 | 273.91 | 238.09 | 151.64 |
| **Total** | 1,473.01 | 2,599.80 | 7.35 | - | 4,066.40 | 774.03 | 129.90 | 6.55 | - | 909.75 | 3,156.65 | 698.98 |
| **(ii) Intangible Assets** | | | | | | | | | | | | |
| Tool Design | 2.73 | - | - | - | 2.73 | 2.59 | - | - | - | 2.59 | 0.14 | 0.14 |
| Software | 30.63 | 6.20 | - | 0.29 | 37.12 | 26.68 | 1.72 | - | -0.07 | 28.33 | 8.80 | 3.95 |
| other Intangible asset** | - | 25.00 | - | - | 25.00 | - | 2.08 | - | - | 2.08 | 22.92 | - |
| **Total** | 33.36 | 31.20 | - | 0.29 | 64.85 | 29.28 | 3.80 | - | -0.07 | 33.00 | 31.85 | 4.08 |
| **Total** | 1,506.37 | 2,631.00 | 7.35 | 0.29 | 4,131.25 | 803.31 | 133.70 | 6.55 | -0.07 | 942.75 | 3,188.50 | 703.06 |
| **(iii) Capital Work-in-progress** | - | 43.94 | - | - | 43.94 | - | - | - | - | - | 43.94 | - |

| CWIP | Amount in CWIP for a Period of: Less than 1 yea | 1-2 Year | 2-3 Year | More than 3 years | Total |
|---|---|---|---|---|---|
| Projects in progress | 43.94 | | | | **43.94** |
| **Total** | **43.94** | **-** | **-** | **-** | **43.94** |

***Note:**
**During the year, the Company has aligned the of Property, Plant and Equipment, Intangible Assets and accumulated depreciation with the Restated Financial Statements prepared in connection with the proposed public issue. The adjusments is due to correction of useful life of the assets identified during the restatement exercise.**

**** Note : Acquisition of business including trademarks, licenses etc**

**FY 2024-25** (Rupees in Lakhs)

| Name of Assets | Gross Block: As at 01-Apr-24 | Gross Block: Addition | Gross Block: Deduction | Gross Block: Adjustment | Gross Block: As at 31-Mar-25 | Depreciation and Amortization: As at 01-Apr-24 | Depreciation and Amortization: for the year | Depreciation and Amortization: Deduction | Depreciation and Amortization: Adjustment | Depreciation and Amortization: As at 31-Mar-25 | Net Block: As at 31-Mar-25 | Net Block: As at 31-Mar-24 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **(i) Property Plant and Equipment** | | | | | | | | | | | | |
| Leasehold Land | 76.92 | - | - | - | 76.92 | - | | | - | - | 76.92 | 76.92 |
| Building | 535.45 | - | - | - | 535.45 | 151.49 | 36.48 | | - | 187.97 | 347.48 | 383.95 |
| Office Equipment | 54.40 | 14.14 | 3.94 | - | 64.60 | 39.88 | 9.76 | 3.74 | - | 45.90 | 18.70 | 14.52 |
| Furniture & Fixtures | 90.20 | 16.22 | - | - | 106.42 | 76.25 | 5.23 | - | - | 81.48 | 24.94 | 13.95 |
| Motor Vehicles | 228.12 | 12.77 | 6.30 | - | 234.59 | 148.81 | 21.55 | 4.68 | - | 165.68 | 68.91 | 79.31 |
| Computer | 52.46 | 8.42 | 7.93 | - | 52.94 | 41.92 | 8.18 | 7.54 | - | 42.56 | 10.38 | 10.54 |
| Plant & Machinery | 336.10 | 68.07 | 2.09 | - | 402.08 | 221.98 | 30.02 | 1.56 | - | 250.44 | 151.64 | 114.12 |
| **Total** | 1,373.64 | 119.62 | 20.26 | - | 1,473.01 | 680.33 | 111.22 | 17.52 | - | 774.03 | 698.98 | 693.31 |
| **(ii) Intangible Assets** | | | | | | | | | | | | |
| Tool Design | 2.73 | - | - | - | 2.73 | 2.59 | - | - | - | 2.59 | 0.14 | 0.14 |
| Software | 30.63 | - | - | - | 30.63 | 24.45 | 2.23 | - | - | 26.68 | 3.95 | 6.18 |
| **Total** | 33.36 | - | - | - | 33.36 | 27.05 | 2.23 | - | - | 29.28 | 4.08 | 6.31 |
| **Total** | 1,407.00 | 119.62 | 20.26 | - | 1,506.37 | 707.38 | 113.45 | 17.52 | - | 803.31 | 703.06 | 699.62 |

**Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)**
**(CIN: U74210TG1994PLC019032)**
**Notes forming part of the Financial Statements**

**11 Non Current Investments** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Quoted Investment in Equity Instruments | - | 0.05 |
| **Total** | **-** | **0.05** |

**11 Details of Investments** **(Rupees in Lakhs)**

| Name of Entity | No of Shares | As at 31-March-2026 | No of Shares | As at 31-March-2025 |
|---|---|---|---|---|
| Bank Of India, Quoted | - | - | 200 | 4,500 |

**12 Deferred Tax Assets (net)** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Deferred Tax Asset | 73.43 | 40.92 |
| **Total** | **73.43** | **40.92** |

**13 Long Term Loans and Advances** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Capital Advances | 43.06 | 13.85 |
| **Total** | **43.06** | **13.85** |

**14 Other Non Current Assets** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Security Deposits<br>(Unsecured, Considered good) | 58.05 | 52.33 |
| **Total** | **58.05** | **52.33** |

**15 Current Investments** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Quoted Other Investments in Mutual Funds<br>- 2571.998 units of DSP Liquidity Fund, NAV/Unit - 3,887.83<br>(Market value as on 31.03.2026 of Rs. 1,00,13,828) | 100.00 | - |
| **Total** | **100.00** | **-** |

**16 Inventories** **(Rupees in Lakhs)**

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Raw materials | 757.70 | 824.04 |
| Finished goods | 759.99 | 897.44 |
| Stock-in-trade | 1,114.13 | 1,150.63 |
| **Total** | **2,631.82** | **2,872.12** |

**17 Trade Receivables** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| a. Undisputed Trade receivables - Considered Good | 1,763.05 | 1,841.44 |
| b. Undisputed Trade receivables - Considered Doubtful | - | - |
| **Total** | **1,763.05** | **1,841.44** |

**Aging Schedule FY 2025-26**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 6 Months | 6 Months-1 year | 1-2 years | 2-3 years | More than 3 years |
| (i) Undisputed - considered good | 1,733.98 | 11.92 | 17.16 | - | - |
| (ii) Undisputed - considered doubtful | | | | | |
| (iii) Disputed - considered good | | | | | |
| (iv) Disputed - considered doubtful | | | | | |

**Aging Schedule FY 2024-25**

| Particulars | Outstanding for following periods from due date of payment | | | | |
|---|---|---|---|---|---|
| | Less than 6 Months | 6 Months-1 year | 1-2 years | 2-3 years | More than 3 years |
| (i) Undisputed - considered good | 1,782.11 | 23.90 | 21.17 | 8.44 | 5.82 |
| (ii) Undisputed - considered doubtful | | | | | |
| (iii) Disputed - considered good | | | | | |
| (iv) Disputed - considered doubtful | | | | | |

**18 Cash and Bank Balances** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| **a. Cash and Cash Equivalents** | | |
| Cash on hand | 8.97 | 6.64 |
| Balances with banks in current accounts | 89.05 | 52.67 |
| Bank Deposit having maturity of less than 3 months ( Margin Money for Bank Guarantee) | 1.17 | 500.00 |
| (Not available for use) | | |
| **b. Other Bank Balances** | | |
| -Balances with Bank in Cash credit Account | 80.32 | - |
| -Deposit with Bank (Margin Money for Bank Guarantee) | 12.90 | 13.40 |
| (Maturity more than 3 months and less than 12 months) | | |
| **Total** | **192.41** | **572.72** |

**19 Short Term Loans and Advances** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|
| Advances to suppliers | 322.89 | 274.68 |
| Balances with Government Authorities | 30.77 | 190.10 |
| Other loans and advances (Unsecured, considered good) | | |
| -Loans and advances to employees | 9.41 | 8.38 |
| -Advance to others | 2.31 | 3.93 |
| Prepaid Expenses | 18.19 | 17.41 |
| Security Deposits | 3.54 | |
| **Total** | **387.11** | **494.49** |

**20 Revenue from Operations** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Sale of Goods | | |
| - Domestic | 14,695.03 | 14,522.25 |
| - Export | 65.57 | 77.36 |
| Sale of Services | 5.78 | 8.93 |
| Other Operating Revenue: | | |
| - Duty Drawback | 0.78 | 0.46 |
| - Sale of Scrap | 1.90 | 3.60 |
| **Total** | **14,769.06** | **14,612.60** |

**21 Other Income** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Profit on Sale of Investments | 28.15 | 7.71 |
| Foreign exchange fluctuation | 33.88 | 91.03 |
| Interest received | 1.93 | 1.60 |
| Profit on Sale of Assets | 0.50 | 0.04 |
| Dividend Income | 0.22 | - |
| other Income | 0.71 | 3.78 |
| **Total** | **65.40** | **104.15** |

**22 Cost of Material Consumed** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| **Raw materials consumed** | | |
| Opening stock | 824.04 | 790.90 |
| Purchases (Including Procurement Cost) | 5,284.55 | 6,349.30 |
| Less: Closing stock | 757.70 | 824.04 |
| **Total** | **5,350.89** | **6,316.16** |
| **Total** | **5,350.89** | **6,316.16** |

**23 Other manufacturing expenses** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Labour Charges | 128.39 | 94.11 |
| Factory Rent | 85.97 | 61.37 |
| Machinery Repairs & Maintenance | 26.92 | 21.87 |
| Power & Fuel | 16.42 | 18.07 |
| Job Work Charges | 2.24 | 3.27 |
| Testing Charges | 1.61 | 0.13 |
| Consumption of stores and spare parts | 1.20 | 3.33 |
| **Total** | **262.74** | **202.15** |

**24 Purchases of Stock in Trade** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Purchases of traded goods | 5,339.09 | 5,511.36 |
| Carriage Inward | 50.69 | 34.96 |
| Packing material | - | 1.63 |
| **Total** | **5,389.78** | **5,547.95** |

**25 Change in Inventories of Work in Progress and Finished Goods** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| **Opening Inventories** | | |
| Finished Goods | 897.44 | 543.94 |
| Stock-in-trade | 1,150.63 | 946.71 |
| **Less: Closing Inventories** | | - |
| Finished Goods | 759.99 | 897.44 |
| Stock-in-trade | 1,114.13 | 1,150.63 |
| **Total** | **173.96** | **-557.42** |

**26 Employee Benefit Expenses** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Salaries and wages | 841.11 | 727.81 |
| Directors Remuneration | 213.49 | 213.57 |
| Gratuity | 34.55 | 0.12 |
| Contribution to provident and other funds | 30.01 | 23.40 |
| Staff welfare expenses | 25.46 | 24.00 |
| Bonus | 2.53 | 2.86 |
| Leave Encashment | 1.29 | 3.28 |
| **Total** | **1,148.44** | **995.05** |

**Defined Benefit Plan**

**Changes in the present value of the defined benefit obligation** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|---|---|
| | Gratuity | | Leave Encashment | |
| Defined Benefit Obligation at beginning of the year | 63.91 | 76.25 | 9.79 | 11.12 |
| Current Service Cost | 11.71 | 9.41 | 1.74 | 1.78 |
| Interest Cost | 3.70 | 5.79 | 0.64 | 0.91 |
| Actuarial (Gain) / Loss | 19.15 | -16.80 | -1.09 | -0.74 |
| Benefits Paid | -17.68 | -10.73 | -0.46 | -3.28 |
| **Defined Benefit Obligation at year end** | **80.78** | **63.91** | **10.62** | **9.79** |

**Reconciliation of present value of defined benefit obligation and fair value of assets** (Rupees in Lakhs)

| Particulars | As at 31-March-2026 | As at 31-March-2025 | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|---|---|
| | Gratuity | | Leave Encashment | |
| Present value obligation as at the end of the year | 80.78 | 63.91 | 10.62 | 9.79 |
| Funded status/(deficit) or Unfunded net liability | -80.78 | -63.91 | -10.62 | -9.79 |
| Unfunded net liability recognized in balance sheet | -80.78 | -63.91 | -10.62 | -9.79 |
| **Amount classified as:** | | | | |
| Short term provision | 11.53 | 8.32 | | |
| Long term provision | 69.25 | 55.60 | -10.62 | -9.79 |

**Expenses recognized in Profit and Loss Account** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|---|---|
| | Gratuity | | Leave Encashment | |
| Current service cost | 11.71 | 9.41 | 1.74 | 1.78 |
| Interest cost | 3.70 | 5.79 | 0.64 | 0.91 |
| Net actuarial loss/(gain) recognized during the year | 19.15 | -16.80 | -1.09 | -0.74 |
| **Total expense recognised in Profit and Loss** | **34.55** | **-1.60** | **1.29** | **1.95** |

**Actuarial assumptions**

| Particulars | As at 31-March-2026 | As at 31-March-2025 | As at 31-March-2026 | As at 31-March-2025 |
|---|---|---|---|---|
| | Gratuity | | Leave Encashment | |
| Discount Rate | 7.57% | 6.71% | 7.57% | 6.71% |
| Expected Rate of increase in Compensation Level | 6.00% | 6.00% | 6.00% | 6.00% |
| Mortality Rate | 100.00% | 100.00% | 100.00% | 100.00% |

**General Description of the Plan**

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act. 1972.

The entity has carried out acturial valuation of leave encashment in the current year. The effect of the earlier year amounting to Rs 978676 has been shown under prior period expenses.

**27 Finance Costs** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Interest expense | 45.66 | 42.66 |
| Other Interest | 4.63 | - |
| Bank Charges & Commission | 6.89 | 6.66 |
| **Total** | **57.19** | **49.32** |

**28 Other Expenses** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Freight outward | 84.84 | 134.07 |
| Royalty | 59.95 | 26.79 |
| Professional fees | 52.95 | 58.31 |
| Rent | 41.94 | 28.39 |
| Business Promotion Expenses | 40.97 | 39.44 |
| CSR Expenses | 20.41 | 13.82 |
| Repairs & Maintainance | 16.65 | 15.45 |
| Printing & Stationery | 16.30 | 28.11 |
| Insurance | 16.05 | 10.91 |
| Rates and taxes | 13.18 | 29.44 |
| Travelling Expenses | 104.38 | 99.92 |
| Miscellaneous expenses | 10.34 | 18.43 |
| Director Sitting Fees | 6.98 | - |
| Donation | 1.22 | 1.11 |
| Electricity Charges | 3.20 | 3.06 |
| Loss on sale of Fixed asset & write off | - | 1.64 |
| Rebates & Discounts | 85.25 | 85.90 |
| Security Service Charges | 10.16 | 9.43 |
| Software, Subscriptions & IT Expenses | 20.96 | 8.74 |
| Vehicle Running Expenses | 24.84 | 26.49 |
| Sundry Balances Written off | 29.45 | - |
| Auditors' Remuneration | 2.50 | 1.50 |
| other Expenses | 31.28 | 47.72 |
| **Total** | **693.79** | **688.67** |

**29 Exceptional Item & prior period Expenses** (Rupees in Lakhs)

| Particulars | Year ended on 31-March-2026 | Year ended on 31-March-2025 |
|---|---|---|
| Prior Period Item | 117.33 | 1.11 |
| Compensation | -100.00 | - |
| **Total** | **17.33** | **1.11** |

| Note-1 Annexure A | | | | | | |
|---|---|---|---|---|---|---|
| Particulars | Numerator | Denominator | As at 31 March 2026 | As at 31 March 2025 | % Variance | Remarks |
| 1. Current Ratio = Current Assets / Current Liabilities | Current Assets | Current Liabilities | 3.43 | 3.68 | -6.90% | Variance less than 25% |
| 2. Debt-Equity Ratio = Total Debt / Total Shareholders' Equity | Total Debt | Total Shareholders' Equity (including Reserves and Surplus) | 0.21 | 0.16 | 35.70% | Due to increase in Debt |
| 3. Debt Service Coverage Ratio = Earnings available for debt service/Debt Service | EBITDA + loss/(profit) on sale of PPE etc. | Interest + Principal Repayments | 15.94 | 15.16 | 5.12% | Variance less than 25% |
| 4. Return on Equity Ratio = Net Earnings / Average Shareholders' Equity | Net Profits after taxes | Average Shareholders' Equity (includes Share Capital , Reserves and Surplus) | 21.51% | 22.64% | -5.00% | Variance less than 25% |
| 5. Inventory turnover ratio = (Sales/Average Inventory) | Sales | Average Inventory ((Opening Inventory + | 5.37 | 5.67 | -5.36% | Variance less than 25% |
| 6. Trade Receivables turnover ratio = Net Credit Sales/Average Trade Receivables | Net Sales | Average Trade Receivables ((Opening TR + Closing TR)/2) | 8.19 | 8.95 | -8.43% | Variance less than 25% |
| 7. Trade payables turnover ratio = Net credit purchases / Average Trade Payables | Net purchases | Average Trade payables ((Opening TP + Closing TP)/2) | 17.55 | 21.58 | -18.68% | Variance less than 25% |
| 8. Net capital turnover ratio = Net Sales / Working Capital | Net Sales | Average Working Capital (Working Capital = Current Assets Less Current Liabilities | 3.78 | 4.01 | -5.57% | Variance less than 25% |
| 9. Net profit ratio = Net Profit / Net Sales | Net Profit | Net Sales | 8.10% | 6.91% | 17.25% | Variance less than 25% |
| 10. Return on Capital employed = Earning before interest & taxes / Capital Employed | Earning before interest and taxes | Tangible Net Worth + Total Debt - Deferred Tax Assets + Deferred Tax Liabilities | 22.34% | 24.61% | -9.22% | Variance less than 25% |