JAINIK
POWER CABLES LIMITED
Formerly Known As Jainik Power And Cables Limited

Kh. No.13/2 Jhundpur Industrial Area,
Sonipat Haryana-131023
+ 91 9899188991, + 91 9999268508
Info@jainikpower.com
(CIN: L27205DL2011PLC218425)

To, **September 07, 2026**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Subject: Dispatch of Notice of 15th Annual General Meeting ("AGM") of Jainik Power Cables Limited ("the Company") and Annual Report for the Financial Year 2025-26 is being sent to the Shareholders.

Ref.: Regulation 34 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Dear Sir/Madam,

In compliance with provisions of Regulation 34 (1) read with Regulation 30 of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our letter dated September 06, 2026 - with regard to the submission of copies of the Public Notice (advertisements) prior to the dispatch of the Notice of AGM and Annual Report 2025-26 to the Members of the Company, we hereby submit a copy each of the following:

1. Notice of the 15th Annual General Meeting of the Company scheduled to be held on Wednesday, September 30, 2026 at 04:00 P.M. (IST) through Video Conferencing/Other Audio Visual Means; and

2. Annual Report of the Company for the Financial Year 2025-26,

Pursuant to Regulations 30 and 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Annual Report for FY 2025-26 including the Notice convening the 15th AGM, are being sent through electronic mode to all those shareholders, whose names appear in the Register of Members & Beneficial Owners maintained by the Depositories as on Saturday, September 05, 2026.

Further, in compliance with Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter containing the web link including the exact path for accessing the Annual Report for FY 2025-26 including the Notice convening the 15th AGM, is being sent at the registered address of those shareholders, whose email addresses are not registered with the Company/RTA or their DP.

The said Annual Report for FY 2025-26 including the Notice convening the 15th AGM are also available on the Company's website www.jainikpower.com

Kindly take the above details on record.

Thanking you.

Yours Faithfully,

For Jainik Power Cables Limited
(Formerly Known as Jainik Power and Cables Limited)

SHASHANK JAIN Digitally signed by SHASHANK JAIN
DN: cn=SHASHANK JAIN, o=JAINIK POWER CABLES LIMITED, ou=JAINIK POWER CABLES LIMITED, email=INFO@JAINIKPOWER.COM, c=IN
Date: 2026.09.07 19:10:16 +05'30'
Adobe Acrobat Reader version: 2026.001.21789

Name: **Shashank Jain**
Designation: **Managing Director**
DIN: **00241030**

Encl.: **1. Notice**
2. Annual Report

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AGM NOTICE

NOTICE IS HEREBY GIVEN THAT THE 15TH (FIFTEENTH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF JAINIK POWER CABLES LIMITED (FORMERLY KNOWN AS JAINIK POWER AND CABLES LIMITED) ("THE COMPANY") WILL BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2026 AT 04:00 P.M. TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS

To receive, consider and adopt the Financial Statements for the financial year ended on 31st March, 2026 including the audited Balance Sheet as at 31st March, 2026, the statement of Profit & Loss and Cash Flow Statement for the year ended 31st March, 2026 on that date together with the reports of the Board of Directors and Auditors thereon, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Financial Statements for the Financial Year 2025-26 including the Audited Balance Sheet as at 31st March, 2026, the statement of Profit & Loss and Cash Flow Statement for the year ended 31st March, 2026 on that date together with the reports of the Board of Directors and Auditors thereon be and are hereby approved and adopted.

2. RE-APPOINTMENT OF MR. PRATEEK JAIN, RETIRING BY ROTATION

To consider and approve appointment of **Mr. Prateek Jain (DIN: 05206153)** as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, **Mr. Prateek Jain (DIN: 05206153)** who is liable to retire by rotation and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the board of the Company be and is hereby severally authorized to do all the acts and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution.''

SPECIAL BUSINESS:

3. RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2026-27.

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records & Audit) Rules, 2014 {including any statutory modification(s) or re-enactments(s) thereof, for the time being in force) and pursuant to the recommendation of the Board of Directors, the members hereby approve and ratify the remuneration of INR 40,000/- (Rupees Forty Thousand only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals to M/s Amit Gupta and Associates, Cost Accountants (Firm Registration No. 005318) as the Cost Auditors of the Company for the Financial Year 2026-27 as fixed by the Board or CFO of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds and things, as may be deemed necessary to give effect to the above resolution.**"**

4. **APPROVAL OF RECTIFICATION AND WAIVER FOR RECOVERY OF EXCESS MANAGERIAL REMUNERATION PAID TO MR. PRATEEK JAIN, EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR 2024-25 AND 2025-26**

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 197(10) read with Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to rectify and waive the recovery of the excess Managerial Remuneration paid to Mr. Prateek Jain (DIN: 05206153), Executive Director, during the Financial Years 2024-25 and 2025-26, which is in excess of the limits prescribed under Section 197(1) of the Companies Act, 2013 read with Section II (A) of Part II of Schedule V to the Companies Act, 2013, the details whereof are set out below:

Financial Year	**Excess Remuneration**
2024-25	22,66,234
2025-26	18,99,962

RESOLVED FURTHER THAT the waiver of recovery of the aforesaid excess remuneration paid to Mr. Prateek Jain for the Financial Years 2024-25 and 2025-26 be and is hereby ratified and approved.

RESOLVED FURTHER THAT any of the director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be considered necessary or desirable to give effect to this resolution in this regard."

5. **APPROVAL OF RECTIFICATION AND WAIVER FOR RECOVERY OF EXCESS MANAGERIAL REMUNERATION PAID TO MS. ANJU JAIN, NON-EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR 2024-25 AND 2025-26**

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 197(10) read with Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to rectify and waive the recovery of the excess managerial remuneration paid to Ms. Anju Jain (DIN: 00062870), Non-Executive Director, during the Financial Years 2024-25 and 2025-26, which is in excess of the limits prescribed under Section 197(1) of the Companies Act, 2013 read with Section II (A) of Part II of Schedule V to the Companies Act, 2013, the details whereof are set out below:

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Financial Year	Excess Remuneration
2024-25	18,12,987
2025-26	15,19,968

RESOLVED FURTHER THAT the waiver of recovery of the aforesaid excess remuneration paid to Ms. Anju Jain the Financial Years 2024-25 and 2025-26 be and is hereby ratified and approved.

RESOLVED FURTHER THAT any of the director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be considered necessary or desirable to give effect to this resolution in this regard."

6. **<u>TO APPROVE THE CREATION OF CHARGES, MORTGAGES AND/OR HYPOTHECATION ON THE ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013</u>**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 ("the Act") read with Rules made thereunder, as amended from time to time and in terms of the relevant provisions of the Articles of Association of the Company and all other applicable provisions and rules (if any), the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee constituted/ which may be constituted by the Board of Directors or any other person(s) for the time being authorized by the Board) for creation of such pledge, mortgages, charges (including creation /perfection / modification thereof), hypothecations and/or creating security interest of every nature and kind as may be necessary on over all or any of the assets of the Company including receivables and other immovable or movable properties of the Company wheresoever situated, present and/or future, and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating or fixed charge on all movable or immovable properties of the Company (present and future) in favour of banks, non-banking financial companies, mutual funds, financial institutions, investment institutions and their subsidiaries, trusts, other bodies corporate, any other lenders (hereinafter referred to as the "Lending Agencies / Lender(s)"), Security Trustee and Trustees for the holders of debentures / bonds and / or other instruments which may be issued on a private placement basis or otherwise, to secure rupee term loans / foreign currency loans, debentures, bonds and other permissible debt securities/ instruments issued/ to be issued by the Company in the domestic or international markets, loans/ borrowing limit(s)/financial assistance availed/ to be availed by the Company, upto an outstanding at any point of time shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only) together with interest thereon at the agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the Trustees under the Trust Deed and to the Lender(s) under their respective Agreements / Loan Agreements / Debenture Trust Deeds entered / to be entered into by the Company in respect of the said borrowings;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof or any other person(s) authorized by the Board) be and is hereby severally authorized to finalize with the Lender(s)/ Trustees, the documents for creating the aforesaid mortgages, charges and / or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this resolution;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any other person(s) authorized by the Board to exercise its powers including powers conferred by this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, expedient, usual or proper and to settle all questions, difficulties or doubts that may arise in this regard, to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

For and on behalf of the Board of Directors
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Sd/-
Amandeep Kaur
Company Secretary

Date: 05th September, 2026
Place: New Delhi

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (Act), in respect of the business as set out in the Notice is annexed hereto.

2. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, Annual General Meeting ("AGM") shall be conducted through VC / OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://jainikpower.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com

respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

9. **Cut-off Date**

   The Company has fixed Wednesday, September 23, 2026, as the "Cut-Off Date" for remote e-voting. The remote e-voting/ voting rights of the shareholders/ beneficial owners shall be reckoned based on the Equity Shares held by them as at close of business hours on the Cut-Off Date i.e. Wednesday, September 23, 2026, only. A person who is not a member as on the Cut-Off Date should treat this Notice for information purposes only.

10. Pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members and the share transfer books of the Company will remain closed from Thursday, September 24 2026, to Wednesday, September 30 2026, (both days inclusive) for the purpose of the AGM of the Company.

11. The Company has appointed Mr. Abhishek Gupta, Proprietor M/s Abhishek Gupta and Associates, a Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process at the Annual General Meeting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with the Annual Report has been uploaded on the website of the Company at https://jainikpower.com/ The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

13. Members desiring any additional information with regard to Accounts/ Annual Report or have any question or query are requested to write to the Company Secretary on the Company's compliance email-id complianceofficer.jainikpower@gmail.com. so as to enable the Management to keep the information ready. Please note that the Members' questions will be answered only if they continue to hold the Company's shares as of Wednesday, September 23, 2026, i.e. the 'Cut-Off Date" for e-voting.

14. Copies of all the documents mentioned above will be kept open for inspection at the Registered Office of the Company during normal business hours (09:00 A.M. to 05:00 P.M.) on all working days except Saturdays and Sundays, up to the date of the AGM of the Company.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, September 27, 2026 at 09:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on

	www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

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B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the pdf file is your 8-digit client ID for NSDL Account, last 8 digits of Client ID for CDSL account or Folio Number for shares held in physical form. The pdf file contains your 'User ID' and your 'Initial Password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email id's are not registered.**

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6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

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General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcsabhishekgupta@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to complianceofficer.jainikpower@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to complianceofficer.jainikpower@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at complianceofficer.jainikpower@gmail.com. The same will be replied by the company suitably.

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STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 3

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records and have the same audited by a Cost Auditor in respect of such products and activities as prescribed under the said Rules.

The Board of Directors, based on the recommendation of the Audit Committee, has appointed **M/s Amit Gupta and Associates, Cost Accountants (Firm Registration No. 005318)**, as the Cost Auditors of the Company for the Financial Year 2026-27. In terms of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members. Accordingly, the Ordinary Resolution set out at Item No. 3 seeks the approval of the Members for ratification of the remuneration payable to the Cost Auditors for the Financial Year 2026-27.

Accordingly, the Ordinary Resolution set out at Item No. 3 of the Notice is placed before the Members for ratification of the remuneration of INR 40,000/- (Rupees Forty Thousand only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals to M/s Amit Gupta and Associates, Cost Accountants, for conducting the audit of the cost records of the Company for the Financial Year 2026-27.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

ITEM NO. 4 AND 5

Pursuant to the provisions of Section 197 of the Companies Act, 2013 ("the Act"), the total Managerial Remuneration payable by the company to its directors, including Managing Director, Whole-Time Director and Manager, shall be within the limits prescribed under section 197(1) of the Act, unless otherwise approved in accordance with the applicable provisions.

During the Financial Years 2024-25 and 2025-26, the remuneration paid to Mr. Prateek Jain (DIN: 05206153), Executive Director, and Ms. Anju Jain (DIN: 00062870), Non-Executive Director, exceeded the limits prescribed under Section 197 of the Act. The excess remuneration was paid considering their significant contribution towards the growth of the Company, their leadership, responsibilities, industry experience and sustained efforts in achieving the Company's strategic and operational objectives.

Section 197(10) of the Act provides that where any director has received remuneration in excess of the limits prescribed under the Act or without the approval required under the Act, such director shall refund such excess remuneration to the Company within two years or such lesser period as may be allowed by the Company. However, the members of the company, by passing a Special Resolution, waive the recovery of such excess remuneration.

Considering the valuable services rendered by Mr. Prateek Jain and Ms. Anju Jain during the aforesaid financial years and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, recommended that the Members approve the ratify and waiver

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of recovery of the excess managerial remuneration paid to them during the Financial Years 2024-25 and 2025-26, the details of which are set out below:

Name of Director	Designation	Financial Year	Excess Remuneration
Mr. Prateek Jain	Executive Director	2024-25	INR 22,66,234
		2025-26	INR 18,99,962
Ms. Anju Jain	Non-Executive Director	2024-25	INR 18,12,987
		2025-26	INR 15,19,968

The Board is of the view that the proposed waiver is in the best interests of the Company, considering the exceptional services rendered by the aforesaid Directors and the significant value created by them for the Company and its stakeholders.

Mr. Prateek Jain and Ms. Anju Jain, and their respective relatives, to the extent of their shareholding, if any, shall be deemed to be concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4 and 5 of the Notice respectively. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4 and 5 of the Notice.

The Board recommends the Special Resolutions set out at Item Nos. 4 and 5 for the approval of the Members.

ITEM NO. 6

Pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 ("the Act"), the Board of Directors of a company can create mortgages, charges, hypothecations or other security interests over the whole or substantially the whole of the undertaking(s) of the Company only with the approval of the Members by way of a Special Resolution.

In the ordinary course of business, the Company may be required to avail various credit facilities and borrowings, including term loans, working capital facilities, external commercial borrowings, issuance of debentures, bonds and other debt instruments, from banks, financial institutions, non-banking financial companies, mutual funds, investment institutions, security trustees and other lenders, from time to time, to meet its business requirements, capital expenditure, refinancing of existing borrowings and other general corporate purposes.

As a condition precedent to sanctioning such financial assistance, the lenders may require the Company to create mortgages, charges, hypothecations, pledges or other security interests over the whole or substantially the whole of the undertaking(s) of the Company and/or on its movable and immovable properties, present and future, including receivables and other assets, in favour of the respective lenders or security trustees for securing the borrowings together with interest, additional interest, liquidated damages, costs, charges, expenses and all other monies payable by the Company.

Accordingly, the approval of the Members is being sought under Section 180(1)(a) of the Act to authorize the Board of Directors (including any Committee thereof or any person(s) authorised by the Board) to create such mortgages, charges, hypothecations, pledges and/or other security interests, from time to time, on such terms and conditions as may be considered necessary, for securing the borrowings of the Company, upto an outstanding at any point of time shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only)

The proposed authorization will provide the Company with the necessary operational flexibility to secure its present and future borrowings in a timely and efficient manner and is in the best interests of the Company.

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None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

ADDITIONAL INFORMATION ON DIRECTOR RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND THE SECRETARIAL STANDARD-2	
PARTICULARS	Mr. Prateek Jain (DIN: 05206153)
AGE (YEARS)	36 Years
QUALIFICATION	Prateek Jain is a graduate of the University of Delhi, having completed his higher education at Sri Guru Tegh Bahadur Khalsa College, Delhi. He pursued Chartered Accountancy up to the Final Stage of the CA curriculum. He has also completed his Bachelor of Laws (LL.B.), further strengthening his understanding of corporate, commercial and regulatory matters.
EXPERIENCE AND EXPERTISE	Prateek Jain has over 10 years of professional experience in the aluminium industry, with extensive exposure to the import, export, sourcing and trading of aluminium products, including aluminium ingots and wire rods. He has over 5 years of experience in the manufacturing of aluminium wire rods and has developed strong practical expertise across the manufacturing, procurement, sales and supply chain of aluminium products. He currently serves as a Director and CFO of Jainik Power and Cables Limited, where he is involved in the overall strategic and organisational functioning of the company, including Purchase and Sales operations, financial management and business development.
TERMS & CONDITIONS OF APPOINTMENT/ REAPPOINTMENT	Liable to retire by rotation
DETAILS OF REMUNERATION SOUGHT TO BE PAID	As per existing terms and conditions
REMUNERATION LAST DRAWN	As per existing terms and conditions
DATE OF FIRST APPOINTMENT ON THE BOARD	15th January, 2024
SHAREHOLDING IN THE COMPANY	18,60,800 Equity Shares
RELATIONSHIP WITH OTHER DIRECTORS, MANAGER AND KEY MANAGERIAL PERSONNEL	Mr. Prateek Jain is son of Ms. Anju Jain, Director of the Company and brother of Mr. Shashank Jain, Managing Director of the Company.
NUMBER OF BOARD MEETING(S) ATTENDED DURING THE YEAR	Twenty (20)
OTHER DIRECTORSHIPS	Private Companies:

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	• Passco Impex Private Limited Public Companies: -
MEMBERSHIPS / CHAIRPERSONSHIP OF COMMITTEES	None
NAME OF LISTED ENTITIES FROM WHERE THE PERSON HAS RESIGNED IN THE PAST THREE YEARS	None

For and on behalf of the Board of Directors
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Sd/-
Amandeep Kaur
Company Secretary

Date: 05th September, 2026
Place: Delhi

JAINIK
POWER CABLES LIMITED

ANNUAL REPORT

2025-26

Strengthening Connections.
Powering Progress.

TRUST
We build trust in every connection.

QUALITY
Committed to excellence in everything we do.

GROWTH
Driving sustainable growth for a better tomorrow.

POWERING TODAY | CONNECTING TOMORROW

CONTENTS

Jainik Power Cables Limited   Annual Report 2025-26

Content is retained from the supplied company documents; this edition adds a presentation-style design system.

COMPANY OVERVIEW

COMPANY OVERVIEW

About The Company

Jainik Power Cables Limited is an Indian manufacturer of power cables, aluminium wire rods and conductors, serving the power transmission and distribution, infrastructure, industrial, commercial and electrification sectors.

The Company was incorporated on 2 May 2011 under the name Jainik Enterprises Private Limited. Over the years, the business has progressively evolved from an aluminium-focused trading enterprise into a manufacturing-oriented electrical infrastructure company.

The Company subsequently changed its name to Jainik Power and Cables Private Limited in February 2024 and, following conversion into a public company, became Jainik Power and Cables Limited in May 2024. The Company has subsequently adopted the name Jainik Power Cables Limited. (Jainik Power Cables Limited)

Jainik's business model is built around increasing value addition across the aluminium and electrical-products value chain. The Company's operations have expanded from aluminium scrap and ingot trading to aluminium wire rods, conductors and, more recently, finished power cables.

This transition represents an important strategic shift from being primarily a raw-material and intermediate-product business towards becoming an integrated manufacturer of electrical and power-distribution products.

BUSINESS EVOLUTION

Jainik's growth can broadly be understood through four stages:

1. Aluminium Trading

The Company initially established its presence through trading and distribution of aluminium scrap and aluminium ingots.

This phase helped the business develop relationships with suppliers and customers and build knowledge of aluminium procurement, pricing, quality and processing.

2. Aluminium Wire Rods

The Company subsequently expanded into aluminium wire-rod trading and manufacturing.

The Company's aluminium operations include manufacturing of 9.5 mm aluminium wire rods, which are used as an important input for conductors, wires and electrical cables.

3. Conductors

Building on its aluminium-processing capabilities, the Company expanded into the manufacture and supply of aluminium conductors used in power transmission and distribution applications.

4. Power Cables

The next major phase of the Company's growth has been its entry into the manufacturing of finished power cables.

In January 2026, Jainik announced the commissioning/inauguration of its new cable manufacturing facility at Jhundpur Industrial Area, Sonipat, Haryana. The facility has an installed capacity of up to 12,000 tonnes per annum and is designed to manufacture LT Power Cables and Aerial Bunched Cables up to 150 sq. mm. At optimum utilisation, the Company has indicated potential additional annual revenue of up to approximately ₹400 crore from the facility. (NSE India)

This expansion strengthens the Company's position across the electrical-products value chain and provides a platform for future growth in both domestic and international markets.

PRODUCT PORTFOLIO

1. Aluminium Wire Rods

Aluminium wire rods form an important part of Jainik's manufacturing portfolio.

The Company manufactures 9.5 mm aluminium wire rods, which serve as raw material for downstream electrical applications including conductors, wires and cables.

The Company's experience in aluminium procurement and processing provides a foundation for its downstream cable manufacturing operations.

2. Aluminium Conductors

The Company manufactures aluminium conductors for use in power transmission and distribution applications.

Conductors form an important component of electrical infrastructure and are used by utilities, EPC contractors and other participants in the power ecosystem.

3. LT Power Cables

Jainik's new cable manufacturing facility is designed to manufacture Low Tension (LT) Power Cables up to 150 sq. mm.

These cables are used across:

* Power distribution networks

* Industrial installations

* Infrastructure projects

* Residential developments

* Commercial establishments

* Rural electrification

4. Aerial Bunched Cables

The Company is also manufacturing Aerial Bunched (AB) Cables up to 150 sq. mm.

Aerial Bunched Cables are increasingly used in overhead distribution networks because they can provide improved safety and reliability, particularly in densely populated, congested and high-risk areas.

They can also help address issues such as power theft and accidental contact while improving the overall reliability of overhead distribution systems.

MANUFACTURING FACILITIES

Jainik's principal manufacturing operations are located at Jhundpur Industrial Area, Sonipat, Haryana.

The Company's new cable manufacturing facility is established on Company-owned land and is equipped with modern manufacturing machinery sourced from reputed manufacturers.

The facility has an installed capacity of approximately:

12,000 tonnes per annum

The facility is capable of manufacturing:

* LT Power Cables

* Aerial Bunched Cables

* Cable sizes up to 150 sq. mm

The Company expects the facility to improve production capacity, delivery timelines, quality consistency and its ability to serve customers in different geographical markets. (NSE India)

VERTICAL INTEGRATION

One of Jainik's key strategic strengths is its gradual movement towards vertical integration.

The Company's business has developed across multiple stages:

Aluminium procurement → Aluminium processing → Wire Rods → Conductors → Power Cables

This integrated approach provides the Company with greater familiarity with its principal raw material and downstream applications.

It also creates opportunities for:

* Better control over raw-material utilisation

* Quality consistency

* Manufacturing efficiencies

* Faster delivery

* Greater value addition

* Expansion into higher-margin finished products

* Development of a broader customer base

The cable manufacturing expansion is therefore not merely a capacity addition; it represents a strategic move towards increasing the proportion of value-added products within the Company's overall business.

MARKET OPPORTUNITY

Jainik operates in sectors closely connected with India's continuing investment in power transmission and distribution infrastructure.

The Company's products are relevant to several long-term infrastructure requirements, including:

* Expansion of electricity distribution networks

* Urban infrastructure development

* Industrialisation

* Rural electrification

* Infrastructure development

* Replacement and modernisation of existing distribution networks

* Expansion of renewable-energy-linked transmission infrastructure

* Improvement of distribution reliability and safety

The Company's entry into LT and Aerial Bunched Cables enables it to participate more directly in the downstream power-distribution market.

MANAGEMENT & BOARD OF DIRECTORS

The Company is led by a combination of promoter-family management and independent directors.

The current management structure includes:

Name	Position
Mr. Shashank Jain	Managing Director
Mr. Prateek Jain	Executive Director & Chief Financial Officer
Mrs. Anju Jain	Non-Executive Director
Mr. Manish Wahi	Independent Director

Mr. Sachin Goyal Independent Director

Current market/company records identify Shashank Jain as Managing Director, Prateek Jain as Executive Director & CFO, Anju Jain as Non-Executive Director, and Manish Wahi and Sachin Goyal as Independent Directors. (Moneycontrol)

DIRECTOR PROFILES

MR. SHASHANK JAIN

Managing Director

Mr. Shashank Jain is the Promoter and Managing Director of Jainik Power Cables Limited and has been associated with the Company since its early years.

He was associated with the Company as a director from 2 May 2011 and was subsequently appointed Managing Director with effect from 1 March 2024. (India Infoline)

Mr. Shashank Jain holds an MBA qualification and has extensive experience in the Company's business and the metals industry.

His responsibilities include overall business leadership, strategic planning, manufacturing expansion, business development and execution of the Company's long-term growth strategy.

He has played an important role in the Company's transformation from an aluminium trading business into a manufacturing-oriented organisation with capabilities spanning aluminium products, conductors and power cables.

The Company's promoters, including Mr. Shashank Jain and Mr. Prateek Jain, are reported to have approximately 32 years of combined experience in the metal industry, with involvement in critical areas including expansion, plant and process development, finance, sales and marketing. (India Infoline)

MR. PRATEEK JAIN

Executive Director & Chief Financial Officer

Mr. Prateek Jain is a Promoter, Executive Director and Chief Financial Officer of Jainik Power Cables Limited.

He joined the Board as an Additional Director on 15 January 2024 and subsequently became the Company's CFO on 27 February 2024. He was later regularised as an Executive Director under the promoter category. (Securities and Exchange Board of India)

Mr. Prateek Jain holds a Bachelor of Commerce degree from the University of Delhi and has pursued Chartered Accountancy up to the Intermediate level.

He has more than 11 years of professional experience, particularly in areas including:

* Finance

* Procurement

* Imports

* Commercial operations

* Corporate financial management

His role combines financial oversight with active participation in the Company's business and operational strategy.

As CFO, he is responsible for financial planning, financial reporting, treasury and working-capital management, budgeting, compliance and financial decision-making.

His experience in procurement and imports is particularly relevant to an aluminium and cable manufacturing business where raw-material sourcing and cost management are important elements of operating performance.

He has also been associated with Passco Impex Private Limited. (Securities and Exchange Board of India)

MRS. ANJU JAIN

Non-Executive Director

Mrs. Anju Jain is a member of the promoter family and has been associated with Jainik since its early stage.

She joined the Board on 2 April 2011 and has extensive experience in the administrative and financial affairs of the business. (Securities and Exchange Board of India)

She holds a Bachelor of Arts degree from the University of Delhi.

Over the years, she has been involved in the Company's administrative and financial management and has provided continuity and institutional experience to the promoter-led organisation.

Her long association with the Company provides an important link between its founding phase and its current manufacturing and expansion phase.

Key Areas of Experience

* Administration

* Corporate financial matters

* Business management

* Organisational oversight

* Promoter-level strategic support

MR. MANISH WAHI

Independent Director

Mr. Manish Wahi serves as an Independent Director of Jainik Power Cables Limited.

He was appointed to the Board on 23 May 2024 as a Non-Executive Independent Director. (India Infoline)

As an Independent Director, his role is focused on providing independent oversight, governance perspective and objective guidance to the Board.

His participation strengthens the Company's governance framework as the organisation transitions from a closely held promoter-led business into a publicly listed company.

MR. SACHIN GOYAL

Independent Director

Mr. Sachin Goyal serves as an Independent Director of Jainik Power Cables Limited.

He was appointed as a Non-Executive Independent Director on 23 May 2024. (India Infoline)

Mr. Goyal brings experience from his professional association with multiple corporate organisations.

His Board role provides independent oversight and contributes to the Company's governance, compliance and strategic decision-making framework.

PROMOTER FAMILY & MANAGEMENT CONTINUITY

Jainik has a strong promoter-led management structure.

The principal promoter-family leadership includes:

Mr. Shashank Jain – Managing Director

Mr. Prateek Jain – Executive Director & CFO

Mrs. Anju Jain – Non-Executive Director

The prospectus disclosures identify Shashank Jain as the son of Anju Jain and Prateek Jain as her son and Shashank Jain's brother. (NSE India)

This promoter continuity has allowed the Company to retain long-term business knowledge while simultaneously strengthening its Board through the appointment of independent directors.

CORPORATE GOVERNANCE

As the Company has transitioned into a listed public company, it has strengthened its corporate governance framework.

The Company has constituted key Board committees, including:

*** Audit Committee**

*** Nomination and Remuneration Committee**

*** Stakeholders' Relationship Committee**

The appointment of independent directors and establishment of Board committees provide additional oversight over financial reporting, governance, compliance and stakeholder matters.

LISTING & CORPORATE STATUS

Jainik Power Cables Limited is currently listed on the NSE SME platform under the symbol JAINIK.

The Company's ISIN is INE0XIL01012. (NSE India)

The Company's registered office is situated at:

39/101A, 1st Floor, Community Centre, Wazirpur Industrial Area, Wazir Pur III, North West Delhi, Delhi – 110052, India

Its principal manufacturing facility is located at Jhundpur Industrial Area, Sonipat, Haryana.

KEY COMPETITIVE STRENGTHS

1. Integrated Business Model

Presence across aluminium wire rods, conductors and finished power cables provides opportunities for increasing value addition.

2. Experienced Promoter Management

The promoter group has longstanding experience in the aluminium and metals business, with active involvement in manufacturing, finance, procurement, sales and business expansion.

3. New Cable Manufacturing Capacity

The 12,000 TPA cable facility significantly expands the Company's addressable market and manufacturing capabilities.

4. Strategic Location

The Company's manufacturing base in Haryana provides access to the large North Indian industrial and infrastructure market.

5. Growing Product Portfolio

The Company's progression from aluminium products to conductors and finished cables enables it to participate in multiple stages of the electrical infrastructure value chain.

6. Domestic Infrastructure Opportunity

India's continuing investment in power distribution and infrastructure creates a structural opportunity for manufacturers of cables, conductors and related electrical products.

7. Export Potential

The Company intends to explore opportunities in African and Middle Eastern markets, providing potential for geographical diversification. (NSE India)

STRATEGIC VISION

Jainik Power Cables Limited's long-term strategy is to establish itself as a reliable and integrated manufacturer of electrical and power-distribution products.

The Company's growth strategy can be summarised around five key priorities:

Manufacturing Expansion

Increase production capacity and utilisation across aluminium and cable products.

Value Addition

Increase the contribution of finished and higher-value electrical products.

Product Diversification

Expand the range of cables, conductors and related electrical products.

Geographical Expansion

Increase presence across India while developing export markets.

Operational Excellence

Focus on quality, manufacturing efficiency, delivery reliability and customer service.

FUTURE OUTLOOK

The establishment of the cable manufacturing facility marks a significant transition in Jainik's growth journey.

The Company is moving from an aluminium and conductor-focused business towards a broader power-infrastructure manufacturing platform.

With an installed cable capacity of 12,000 tonnes per annum, the Company has created additional manufacturing headroom for future growth. The facility also provides an opportunity to increase the share of finished products in the Company's overall product mix.

The Company's future growth is expected to be driven by:

* Higher utilisation of cable manufacturing capacity

* Expansion of the LT cable product range

* Growth in Aerial Bunched Cable demand

* Expansion of the domestic customer base

* Increasing participation in infrastructure and electrification projects

* Development of export markets

* Further value addition to aluminium

* Potential expansion into complementary electrical products

MANAGEMENT PHILOSOPHY

Jainik's management philosophy is built around quality, reliability, manufacturing capability, customer relationships and sustainable growth.

The Company's journey from aluminium trading to manufacturing demonstrates a strategy of gradually developing capabilities rather than relying solely on trading activities.

The establishment of its cable manufacturing facility represents the next stage of this strategy, enabling Jainik to move closer to becoming a comprehensive electrical-infrastructure products company.

CONCLUSION

Jainik Power Cables Limited is an evolving Indian electrical-infrastructure company with a business platform spanning aluminium wire rods, conductors and power cables.

The Company's transformation from an aluminium trading business into a manufacturing enterprise has created a foundation for greater value addition and scalability.

Led by a promoter group with longstanding experience in the metals industry and supported by an expanded Board comprising independent directors, Jainik is entering its next phase of growth with significantly enhanced cable-manufacturing capabilities.

The commissioning of the 12,000-tonne-per-annum cable manufacturing facility at Sonipat is a major milestone in this journey and provides the Company with an expanded platform to participate in India's growing power-distribution and infrastructure markets as well as selected international markets.

Jainik's strategic direction can therefore be summarised as:

ALUMINIUM → WIRE RODS → CONDUCTORS → POWER CABLES → INTEGRATED POWER INFRASTRUCTURE SOLUTIONS

The Company's objective is to build on its manufacturing capabilities, strengthen its presence in the domestic market, expand internationally and establish Jainik Power Cables as a trusted name in the power and electrical infrastructure industry.

MANAGING DIRECTOR'S MESSAGE

Mr. Shashank Jain- Managing Director of Jainik Power Cables Limited

Dear Shareholders,

It gives me immense pleasure to present to you the 15th Annual Report of Jainik Power Cables Limited for the financial year ended March 31, 2026.

The year under review has been a significant period in the journey of the Company. As we continue to strengthen our presence in the aluminium and power transmission & distribution value chain, our focus remains firmly anchored on quality, operational excellence, customer satisfaction and sustainable growth.

Since our establishment in 2011, Jainik Power Cables has progressively built its capabilities in the manufacturing of aluminium wire rods, aluminium conductors, LT power cables, AB cables and medium-voltage covered conductors. Our journey has been driven by a clear objective — to provide reliable, high-quality products that meet the evolving requirements of our customers and contribute to the development of India's power and infrastructure ecosystem.

Building on Quality and Excellence

Quality remains at the heart of everything we do. Our commitment to maintaining robust manufacturing and management standards is reflected in our **ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 certifications**. These standards reinforce our commitment not only to product quality, but also to environmental responsibility and workplace health and safety.

We believe that sustainable success cannot be achieved through growth alone. It requires a strong foundation of responsible business practices, efficient processes, continuous improvement and a culture that places integrity and accountability at the forefront.

Opportunities Ahead

India's continuing focus on infrastructure development, electrification, renewable energy, transmission and distribution networks and industrial growth presents significant opportunities for the electrical and power-cable industry. The increasing need for reliable power infrastructure is expected to support long-term demand for quality conductors, cables and related products.

At Jainik Power Cables, we intend to leverage these opportunities through **capacity enhancement, product development, operational efficiencies and deeper customer relationships**. Our objective is to strengthen our position in the market while remaining responsive to changing industry requirements.

At the same time, we remain conscious of the challenges inherent in our industry, including fluctuations in raw-material prices, competitive pressures, changing regulatory requirements and evolving customer expectations. We are committed to managing these challenges through prudent business practices, disciplined execution and a proactive approach to risk management.

Our People and Stakeholders

Behind every achievement of Jainik Power Cables is the dedication of our employees. Their commitment, expertise and willingness to continuously improve are among our most valuable strengths. We will continue to foster a workplace that encourages professionalism, learning, safety and innovation.

I look forward to your continued support as we embark on this journey together.

AGM NOTICE

NOTICE IS HEREBY GIVEN THAT THE 15TH (FIFTEENTH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF JAINIK POWER CABLES LIMITED (FORMERLY KNOWN AS JAINIK POWER AND CABLES LIMITED) ("THE COMPANY") WILL BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ON WEDNESDAY, THE 30TH DAY OF SEPTEMBER, 2026 AT 04:00 P.M. TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS

To receive, consider and adopt the Financial Statements for the financial year ended on 31st March, 2026 including the audited Balance Sheet as at 31st March, 2026, the statement of Profit & Loss and Cash Flow Statement for the year ended 31st March, 2026 on that date together with the reports of the Board of Directors and Auditors thereon, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Financial Statements for the Financial Year 2025-26 including the Audited Balance Sheet as at 31st March, 2026, the statement of Profit & Loss and Cash Flow Statement for the year ended 31st March, 2026 on that date together with the reports of the Board of Directors and Auditors thereon be and are hereby approved and adopted.

2. RE-APPOINTMENT OF MR. PRATEEK JAIN, RETIRING BY ROTATION

To consider and approve appointment of **Mr. Prateek Jain (DIN: 05206153)** as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 152 of the Companies Act, 2013 and rules made thereunder (including any statutory modification and re-enactment thereof) and other applicable provisions, if any of the Companies Act, 2013, **Mr. Prateek Jain (DIN: 05206153)** who is liable to retire by rotation and being eligible has offered himself for appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the board of the Company be and is hereby severally authorized to do all the acts and to take all such steps as may be necessary, proper or expedient to give effect to the foregoing resolution."

SPECIAL BUSINESS:

3. RATIFICATION OF REMUNERATION OF COST AUDITORS FOR FINANCIAL YEAR 2026-27.

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records & Audit) Rules, 2014 (including any statutory modification(s) or re-enactments(s) thereof, for the time being in force) and pursuant to the recommendation of the Board of Directors, the members hereby approve and ratify the remuneration of INR 40,000/- (Rupees Forty Thousand only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals to M/s Amit Gupta and Associates, Cost Accountants (Firm Registration No. 005318) as the Cost Auditors of the Company for the Financial Year 2026-27 as fixed by the Board or CFO of the Company."

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorised to do all such acts, deeds and things, as may be deemed necessary to give effect to the above resolution."

4. APPROVAL OF RECTIFICATION AND WAIVER FOR RECOVERY OF EXCESS MANAGERIAL REMUNERATION PAID TO MR. PRATEEK JAIN, EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR 2024-25 AND 2025-26

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 197(10) read with Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to rectify and waive the recovery of the excess Managerial Remuneration paid to Mr. Prateek Jain (DIN: 05206153), Executive Director, during the Financial Years 2024-25 and 2025-26, which is in excess of the limits prescribed under Section 197(1) of the Companies Act, 2013 read with Section II (A) of Part II of Schedule V to the Companies Act, 2013, the details whereof are set out below:

Financial Year	Excess Remuneration
2024-25	22,66,234
2025-26	18,99,962

RESOLVED FURTHER THAT the waiver of recovery of the aforesaid excess remuneration paid to Mr. Prateek Jain for the Financial Years 2024-25 and 2025-26 be and is hereby ratified and approved.

RESOLVED FURTHER THAT any of the director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be considered necessary or desirable to give effect to this resolution in this regard."

5. APPROVAL OF RECTIFICATION AND WAIVER FOR RECOVERY OF EXCESS MANAGERIAL REMUNERATION PAID TO MS. ANJU JAIN, NON-EXECUTIVE DIRECTOR FOR THE FINANCIAL YEAR 2024-25 AND 2025-26

To consider and if thought fit, to pass, with or without modifications(s), the following resolution as an **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 197(10) read with Sections 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to rectify and waive the recovery of the excess managerial remuneration paid to Ms. Anju Jain (DIN: 00062870), Non-Executive Director, during the Financial Years 2024-25 and 2025-26, which is in excess of the limits prescribed under Section 197(1) of the Companies Act, 2013 read with Section II (A) of Part II of Schedule V to the Companies Act, 2013, the details whereof are set out below:

Financial Year	Excess Remuneration
2024-25	18,12,987
2025-26	15,19,968

RESOLVED FURTHER THAT the waiver of recovery of the aforesaid excess remuneration paid to Ms. Anju Jain the Financial Years 2024-25 and 2025-26 be and is hereby ratified and approved.

RESOLVED FURTHER THAT any of the director of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as may be considered necessary or desirable to give effect to this resolution in this regard."

6. <u>TO APPROVE THE CREATION OF CHARGES, MORTGAGES AND/OR HYPOTHECATION ON THE ASSETS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013</u>

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 ("the Act") read with Rules made thereunder, as amended from time to time and in terms of the relevant provisions of the Articles of Association of the Company and all other applicable provisions and rules (if any), the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee constituted/ which may be constituted by the Board of Directors or any other person(s) for the time being authorized by the Board) for creation of such pledge, mortgages, charges (including creation /perfection / modification thereof), hypothecations and/or creating security interest of every nature and kind as may be necessary on over all or any of the assets of the Company including receivables and other immovable or movable properties of the Company wheresoever situated, present and/or future, and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating or fixed charge on all movable or immovable properties of the Company (present and future) in favour of banks, non-banking financial companies, mutual funds, financial institutions, investment institutions and their subsidiaries, trusts, other bodies corporate, any other lenders (hereinafter referred to as the "Lending Agencies / Lender(s)"), Security Trustee and Trustees for the holders of debentures / bonds and / or other instruments which may be issued on a private placement basis or otherwise, to secure rupee term loans / foreign currency loans, debentures, bonds and other permissible debt securities/ instruments issued/ to be issued by the Company in the domestic or international markets, loans/ borrowing limit(s)/financial assistance availed/ to be availed by the Company, upto an outstanding at any point of time shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only) together with interest thereon at the agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses and all other moneys payable by the Company to the Trustees under the Trust Deed and to the Lender(s) under their respective Agreements / Loan Agreements / Debenture Trust Deeds entered / to be entered into by the Company in respect of the said borrowings;

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof or any other person(s) authorized by the Board) be and is hereby severally authorized to finalize with the Lender(s)/ Trustees, the documents for creating the aforesaid mortgages, charges and / or hypothecations and to accept any modifications to, or to modify, alter or vary, the terms and conditions of the aforesaid documents and to do all such acts and things and to execute all such documents as may be necessary for giving effect to this resolution;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof or any other person(s) authorized by the Board to exercise its powers including powers conferred by this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, expedient, usual or proper and to settle all questions, difficulties or doubts that may arise in this regard, to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

For and on behalf of the Board of Directors
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Amandeep Kaur
Company Secretary

Date: 05th September, 2026
Place: New Delhi

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (Act), in respect of the business as set out in the Notice is annexed hereto.

2. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, Annual General Meeting ("AGM") shall be conducted through VC / OAVM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://jainikpower.com/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

8. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

9. **Cut-off Date**

   The Company has fixed Wednesday, September 23, 2026, as the "Cut-Off Date" for remote e-voting. The remote e-voting/ voting rights of the shareholders/ beneficial owners shall be reckoned based on the Equity Shares held by them as at close of business hours on the Cut-Off Date i.e. Wednesday, September 23, 2026, only. A person who is not a member as on the Cut-Off Date should treat this Notice for information purposes only.

10. Pursuant to Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members and the share transfer books of the Company will remain closed from Thursday, September 24 2026, to Wednesday, September 30 2026, (both days inclusive) for the purpose of the AGM of the Company.

11. The Company has appointed Mr. Abhishek Gupta, Proprietor M/s Abhishek Gupta and Associates, a Practicing Company Secretary, as Scrutinizer to scrutinize the remote e-voting process at the Annual General Meeting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.

12. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM along with the Annual Report has been uploaded on the website of the Company at https://jainikpower.com/ The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

13. Members desiring any additional information with regard to Accounts/ Annual Report or have any question or query are requested to write to the Company Secretary on the Company's compliance email-id complianceofficer.jainikpower@gmail.com. so as to enable the Management to keep the information ready. Please note that the Members' questions will be answered only if they continue to hold the Company's shares as of Wednesday, September 23, 2026, i.e. the 'Cut-Off Date" for e-voting.

14. Copies of all the documents mentioned above will be kept open for inspection at the Registered Office of the Company during normal business hours (09:00 A.M. to 05:00 P.M.) on all working days except Saturdays and Sundays, up to the date of the AGM of the Company.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, September 27, 2026 at 09:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the pdf file is your 8-digit client ID for NSDL Account, last 8 digits of Client ID for CDSL account or Folio Number for shares held in physical form. The pdf file contains your 'User ID' and your 'Initial Password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email id's are not registered.**

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the pdf file is your 8-digit client ID for NSDL Account, last 8 digits of Client ID for CDSL account or Folio Number for shares held in physical form. The pdf file contains your 'User ID' and your 'Initial Password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email id's are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

    c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcsabhishekgupta@gmail.com with a

copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to complianceofficer.jainikpower@gmail.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to complianceofficer.jainikpower@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at complianceofficer.jainikpower@gmail.com. The same will be replied by the company suitably.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 3

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records and have the same audited by a Cost Auditor in respect of such products and activities as prescribed under the said Rules.

The Board of Directors, based on the recommendation of the Audit Committee, has appointed **M/s Amit Gupta and Associates, Cost Accountants (Firm Registration No. 005318)**, as the Cost Auditors of the Company for the Financial Year 2026-27. In terms of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the Members. Accordingly, the Ordinary Resolution set out at Item No. 3 seeks the approval of the Members for ratification of the remuneration payable to the Cost Auditors for the Financial Year 2026-27.

Accordingly, the Ordinary Resolution set out at Item No. 3 of the Notice is placed before the Members for ratification of the remuneration of INR 40,000/- (Rupees Forty Thousand only) per annum plus applicable taxes and reimbursement of out-of-pocket expenses, if any, at actuals to M/s Amit Gupta and Associates, Cost Accountants, for conducting the audit of the cost records of the Company for the Financial Year 2026-27.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the Members.

ITEM NO. 4 AND 5

Pursuant to the provisions of Section 197 of the Companies Act, 2013 ("the Act"), the total Managerial Remuneration payable by the company to its directors, including Managing Director, Whole-Time Director and Manager, shall be within the limits prescribed under section 197(1) of the Act, unless otherwise approved in accordance with the applicable provisions.

During the Financial Years 2024-25 and 2025-26, the remuneration paid to Mr. Prateek Jain (DIN: 05206153), Executive Director, and Ms. Anju Jain (DIN: 00062870), Non-Executive Director, exceeded the limits prescribed under Section 197 of the Act. The excess remuneration was paid considering their significant contribution towards the growth of the Company, their leadership, responsibilities, industry experience and sustained efforts in achieving the Company's strategic and operational objectives.

Section 197(10) of the Act provides that where any director has received remuneration in excess of the limits prescribed under the Act or without the approval required under the Act, such director shall refund such excess remuneration to the Company within two years or such lesser period as may be allowed by the Company. However, the members of the company, by passing a Special Resolution, waive the recovery of such excess remuneration.

Considering the valuable services rendered by Mr. Prateek Jain and Ms. Anju Jain during the aforesaid financial years and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, recommended that the Members approve the ratify and waiver of recovery of the excess managerial remuneration paid to them during the Financial Years 2024-25 and 2025-26, the details of which are set out below:

Name of Director	Designation	Financial Year	Excess Remuneration
Mr. Prateek Jain	Executive Director	2024-25	INR 22,66,234
		2025-26	INR 18,99,962

Ms. Anju Jain	Non-Executive Director	2024-25	INR 18,12,987
		2025-26	INR 15,19,968

The Board is of the view that the proposed waiver is in the best interests of the Company, considering the exceptional services rendered by the aforesaid Directors and the significant value created by them for the Company and its stakeholders.

Mr. Prateek Jain and Ms. Anju Jain, and their respective relatives, to the extent of their shareholding, if any, shall be deemed to be concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4 and 5 of the Notice respectively. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4 and 5 of the Notice.

The Board recommends the Special Resolutions set out at Item Nos. 4 and 5 for the approval of the Members.

ITEM NO. 6

Pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 ("the Act"), the Board of Directors of a company can create mortgages, charges, hypothecations or other security interests over the whole or substantially the whole of the undertaking(s) of the Company only with the approval of the Members by way of a Special Resolution.

In the ordinary course of business, the Company may be required to avail various credit facilities and borrowings, including term loans, working capital facilities, external commercial borrowings, issuance of debentures, bonds and other debt instruments, from banks, financial institutions, non-banking financial companies, mutual funds, investment institutions, security trustees and other lenders, from time to time, to meet its business requirements, capital expenditure, refinancing of existing borrowings and other general corporate purposes.

As a condition precedent to sanctioning such financial assistance, the lenders may require the Company to create mortgages, charges, hypothecations, pledges or other security interests over the whole or substantially the whole of the undertaking(s) of the Company and/or on its movable and immovable properties, present and future, including receivables and other assets, in favour of the respective lenders or security trustees for securing the borrowings together with interest, additional interest, liquidated damages, costs, charges, expenses and all other monies payable by the Company.

Accordingly, the approval of the Members is being sought under Section 180(1)(a) of the Act to authorize the Board of Directors (including any Committee thereof or any person(s) authorised by the Board) to create such mortgages, charges, hypothecations, pledges and/or other security interests, from time to time, on such terms and conditions as may be considered necessary, for securing the borrowings of the Company, upto an outstanding at any point of time shall not at any time exceed Rs. 1,50,00,00,000/- (Rupees One Hundred Fifty Crores Only)

The proposed authorization will provide the Company with the necessary operational flexibility to secure its present and future borrowings in a timely and efficient manner and is in the best interests of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board of Directors recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval by the Members.

ADDITIONAL INFORMATION ON DIRECTOR RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND THE SECRETARIAL STANDARD-2	
PARTICULARS	Mr. Prateek Jain (DIN: 05206153)
AGE (YEARS)	36 Years
QUALIFICATION	Prateek Jain is a graduate of the University of Delhi, having completed his higher education at Sri Guru Tegh Bahadur Khalsa College, Delhi. He pursued Chartered Accountancy up to the Final Stage of the CA curriculum. He has also completed his Bachelor of Laws (LL.B.), further strengthening his understanding of corporate, commercial and regulatory matters.
EXPERIENCE AND EXPERTISE	Prateek Jain has over 10 years of professional experience in the aluminium industry, with extensive exposure to the import, export, sourcing and trading of aluminium products, including aluminium ingots and wire rods. He has over 5 years of experience in the manufacturing of aluminium wire rods and has developed strong practical expertise across the manufacturing, procurement, sales and supply chain of aluminium products. He currently serves as a Director and CFO of Jainik Power and Cables Limited, where he is involved in the overall strategic and organisational functioning of the company, including Purchase and Sales operations, financial management and business development.
TERMS & CONDITIONS OF APPOINTMENT/ REAPPOINTMENT	Liable to retire by rotation
DETAILS OF REMUNERATION SOUGHT TO BE PAID	As per existing terms and conditions
REMUNERATION LAST DRAWN	As per existing terms and conditions
DATE OF FIRST APPOINTMENT ON THE BOARD	15th January, 2024
SHAREHOLDING IN THE COMPANY	18,60,800 Equity Shares
RELATIONSHIP WITH OTHER DIRECTORS, MANAGER AND KEY MANAGERIAL PERSONNEL	Mr. Prateek Jain is son of Ms. Anju Jain, Director of the Company and brother of Mr. Shashank Jain, Managing Director of the Company.
NUMBER OF BOARD MEETING(S) ATTENDED DURING THE YEAR	Twenty (20)
OTHER DIRECTORSHIPS	Private Companies: • Passco Impex Private Limited Public Companies: -
MEMBERSHIPS / CHAIRPERSONSHIP OF COMMITTEES	None
NAME OF LISTED ENTITIES FROM WHERE THE PERSON HAS RESIGNED IN THE PAST THREE YEARS	None

BOARD'S REPORT

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Your Board of Directors take pleasure in submitting the 15th (Fifteenth) Board Report of the Business and Operations of **Jainik Power Cables Limited** (Formerly known as Jainik Power and Cables Limited) (the "Company) for the financial year ended as on 31st March, 2026 (the "year under review").

1. STATE OF COMPANY AFFAIRS:

Jainik Power Cables Limited is primarily engaged in the manufacturing of Aluminium Wire Rods, which serve as a key raw material for the manufacture of conductors, power cables, electrical wires and allied products. The Company's manufacturing facility is located at Sonipat, Haryana, and is equipped with quality control systems and manufacturing processes designed to meet the requirements of customers operating in the power transmission and distribution sector. The Company commenced manufacturing operations in 2023 after having established a strong presence in the aluminium trading business over the preceding years.

During the Financial Year 2025-26, the Company continued to strengthen its position in the aluminium wire rod market by focusing on operational efficiency, quality assurance, customer satisfaction and timely execution of orders. The Company remained committed to supplying high-quality aluminium wire rods to conductor manufacturers, cable manufacturers and other industrial consumers across India, while maintaining prudent financial and operational discipline.

The Company reported Revenue from Operations of INR 39,348.39 Lakhs during the Financial Year 2025-26 as against INR 35,168.95 Lakhs in the previous financial year, registering a Year-on-Year growth of approximately 11.88%. Profit After Tax increased significantly to INR 1401.76 Lakhs from INR 923.61 Lakhs in the previous year, reflecting a robust Year-on-Year growth of approximately 51.77%. The improvement in profitability was driven by higher operational efficiencies, better capacity utilisation and effective cost management despite fluctuations in raw material prices.

The Company continues to focus on delivering high-quality aluminium wire rods through robust manufacturing processes and stringent quality control systems to ensure compliance with applicable industry standards. It remains committed to maintaining an efficient supply chain and distribution network to facilitate timely deliveries and enhance customer satisfaction. Backed by an experienced management team and a skilled workforce, the Company strives to improve operational efficiency, strengthen customer relationships, and create sustainable value for all stakeholders through continuous improvement and a customer-centric approach.

Going forward, the management remains optimistic about the long-term prospects of the Company. Continued Government spending on power infrastructure, increasing investments in renewable energy, expansion of transmission networks, growing demand for electrical equipment and sustained infrastructure development are expected to create favorable opportunities for the aluminium wire rod industry. The Company shall continue to focus on enhancing operational efficiencies, expanding its customer base, improving product quality and pursuing sustainable growth while creating long-term value for its stakeholders.

2. FINANCIAL SUMMARY:

2.1 Financial Summary and Highlights:

The Company's financial summary for the year under review along with previous year figures is given hereunder:

*In Lakhs

Particular	Current Financial Year (2025-26) (INR)	Previous Financial Year (2024-25) (INR)
Revenue from Operations	39,348.39	35,168.95
Other Income	163.30	69.01
Total Income	**39,511.69**	**35,237.96**
Less: Cost of Material Consumed	37,280.37	32,939.71
Less: Employee benefits expenses	191.07	157.04
Less: Depreciation and Amortization expense	100.26	89.00
Less: Finance Cost	119.48	142.71
Less: Change in Inventories	(423.98)	426.11
Less: Other expenses	348.42	246.14
Profit before exceptional items Tax	**1896.07**	**1,237.25**
Exceptional Items	-	-
Profit before tax	**1896.07**	**1,237.26**
Less: Current Tax	497.59	316.92
Less: Deferred tax charge/(benefit)	(4.85)	(3.28)
Profit after tax	**1401.76**	**923.61**
Earnings per Share	10.49	9.99

2.2 Amount, if any, which the Board proposes to carry forward to the reserves:

The Company has transferred INR 1401.76 Lakh of profits to reserve and surplus during the financial year under review.

2.3 Dividend:

The Board of Directors of your Company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

2.4 Major events occurred during the year:

A. Change in the nature of business/status of the Company:

I. There have been no changes in the nature of the business of the Company for the year under review. However, during the year under review, the Equity Shares of the Company were listed on the NSE Emerge Platform of the National Stock Exchange of India Limited with effect from 17th June, 2025. Pursuant to such listing, the Company became a publicly listed company and is subject to the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws and regulations governing listed entities.

B. Change in the financial year:

There have been no changes in the financial year of the Company for the year under review.

C. Details and status of acquisition, merger, expansion, modernization, and diversification:

There have been no acquisitions, mergers, expansions, modernizations, and diversification by your Company for the year under review.

D. Material changes and commitments, if any, affecting the financial position of the company, having occurred since the end of the financial year and till the date of this Report:

There were no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

E. Particulars of Charges

I. During the year under review, the Company modified an existing charge bearing Charge Identification Number (Charge ID) 100730889 in favour of Kotak Mahindra Bank Limited on 13th January, 2026 pursuant to the revised terms and conditions of the financial facilities and related security arrangements.

II. During the year under review, the Company satisfied an existing charge which was created in favour of Deutsche Bank AG upon full repayment and discharge of the outstanding obligations relating to the credit facilities availed by the Company. The said charge bearing Charge Identification Number (Charge ID) 10467515 was satisfied on 17th February, 2026.

The particulars of both the charges modified and satisfied by the Company are duly registered with the Registrar of Companies in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

F. Alteration in the Memorandum of Association and Article of Association of the Company:

During the period under review, the Company altered its Memorandum of Association by amending Clause I (Name Clause) thereof to give effect to the change in the name of the

Company from "Jainik Power and Cables Limited" to "Jainik Power Cables Limited", pursuant to the approval of the shareholders accorded on 01st April, 2025. The new name was approved by the Central Registration Centre (CRC), Ministry of Corporate Affairs, and a Fresh Certificate of Incorporation consequent upon the change of name was issued by the Registrar of Companies on 08th April, 2025.

Save as aforesaid, no other changes or amendments were made to the Memorandum of Association. Further, there were no changes or amendments in the Articles of Association of the Company during the period under review.

2.5 SHARE CAPITAL:

A. Authorized, Subscribed and Paid-up Share Capital:

The details of Share Capital of the Company as on 31st March, 2026 is as follows:

Authorized Share Capital: The Authorized Share Capital of the Company as on 31st March, 2026 was INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of INR 10/- (Indian Rupees Ten Only) each.

Paid-up Share Capital: The Paid-up Share Capital of the Company as on 31st March, 2026 was INR 14,34,77,000 (Indian Rupees Fourteen Crore Thirty-Four Lakhs Seventy-Seven Thousand Only) divided into INR 1,43,47,700 (Indian Rupees One Crore Forty-Three Lakhs Forty-Seven Thousand Seven Hundred Only) of 10/- (Indian Rupees Ten Only) each.

Other mandatory disclosures as per Companies Act, 2013 are provided hereunder: –

- **Issue of Equity Shares Under Initial Public Offer**

  The Company filed its final Red Herring Prospectus (RHP) with SME platform of NSE on 03rd June, 2025 and Pursuant to the Resolution passed by the Board of Directors in its Meeting held on June 13, 2025, the Company has made an allotment of 46,63,200 Equity Shares having a face value of Rs. 10/- each at an issue price of Rs. 110/- per equity share (including premium of Rs. 100/- per equity share) aggregating to Rs. 51,29,52,000 pursuant to Initial Public Offer of the company.

- **Issue of Equity Shares with Differential Rights: –**

  During the period under review, the Company has not issued any Equity Share with differential rights as specified under Section 43 read with Rule 4 of the Companies (Share Capital and Debentures) Rules, 2014.

- **Buy-back of Securities:**

  During the period under review, the Company has not undertaken any buy-back of its securities in accordance with the provisions of Section 68 of the Companies Act, 2013.

- **Issue of Sweat Equity Shares: –**

  During the period under review, the Company has not issued any Sweat Equity Share as per the provisions of Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

- **Issue of Right Shares: -**

  During the period under review, the Company has not issued any Right Share in accordance with the provisions of Section 62(1)(a) of the Companies Act, 2013.

- **Issue of Employee Stock Options (ESOP): –**

  During the period under review, the Company has not granted or issued any employee stock option pursuant to Section 62(1)(b) read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014.

- **Issue of Equity Shares through Private Placement: -**

  During the period under review, the Company did not make any offer or allotment of Equity Shares on a private placement basis pursuant to the provisions of Section 42 and other applicable provisions, if any, of the Companies Act, 2013. Consequently, no funds were raised through private placement of securities during the period under review.

- **Issue of Bonus shares:**

  During the period under review, the Company has not issued any bonus shares to its existing shareholders pursuant to the provisions of Section 63 of the Companies Act, 2013 read with the applicable rules framed thereunder. Consequently, the Share Capital structure of the Company remained unchanged on account of any bonus issue during the period under review.

3. UTILIZATION OF IPO FUND

The proceeds of fresh issue are being utilized for the purpose for which it is raised as mentioned in the Prospectus.

4. COMPOSITION OF BOARD OF DIRECTORS AND KMP:

During the period under review, there was no change in the composition of the Board of Directors of the Company. All the Directors continued to hold office throughout the financial year under review.

As on 31st March, 2026, the composition of the Board of Directors and Key Managerial Personnel of the Company was as follows:

Sl. No.	Name	Designation	DIN/ Membership	Date of Appointment

1.	Mrs. Anju Jain	Director	00062870	02/04/2012
2.	Mr. Shashank Jain	Managing Director	00241030	02/05/2011
3.	Mr. Prateek Jain	Director	05206153	15/01/2024
4.	Mr. Prateek Jain	Chief Financial Officer (CFO)	05206153	27/02/2024
5.	Mr. Manish Wahi	Independent Director	09785936	11/05/2024
6.	Mr. Sachin Goyal	Independent Director	09787112	11/05/2024
7.	Ms. Amandeep Kaur	Whole-time Company Secretary	A33541	04/10/2025

However, there were certain changes in the Key Managerial Personnel of the Company. The details of such changes in the Key Managerial Personnel are provided below:

a) Ms. Kumari Sonal (Membership No. A69561) ceases to be the Whole-time Company Secretary and Compliance Officer of the Company with effect from 15th July, 2025.

b) Ms. Aditi Pardal (Membership No. A33216) was appointed as the Whole-time Company Secretary and Compliance Officer of the Company with effect from 18th July, 2025. She later resigned from the said position with effect from 30th September, 2025.

c) Thereafter, Ms. Amandeep Kaur (Membership No. A33541) was appointed as the Whole-time Company Secretary and Compliance Officer of the Company with effect from 04th October, 2025 and continues to hold the said office as on the date of this report.

BOARD MEETINGS:

The meetings of the Board of Directors and its Committees are convened at regular intervals to review, discuss, deliberate upon and decide various matters pertaining to the business operations, strategic initiatives, risk management framework, audit and assurance functions, governance policies, financial performance and other matters as may be placed before the Board/Committees by the Chairman or the Members from time to time.

During the financial year 2025–26, Twenty (20) meetings of the Board of Directors were duly convened and held. The details of the said meetings are provided below:

Sl. No.	Date of Board Meeting	Director's Present				
		Mrs. Anju Jain	Mr. Shashank Jain	Mr. Prateek Jain	Mr. Manish Wahi	Mr. Sachin Goyal
1.	01st April, 2025	Yes	Yes	Yes	Yes	Yes
2.	16th April, 2025	Yes	Yes	Yes	No	No

3.	25th April, 2025	Yes	Yes	Yes	Yes	Yes
4.	12th May, 2025	Yes	Yes	Yes	No	No
5.	21st May, 2025	Yes	Yes	Yes	Yes	Yes
6.	03rd June, 2025	Yes	Yes	Yes	Yes	Yes
7.	05th June, 2025	Yes	Yes	Yes	Yes	Yes
8.	13th June, 2025	Yes	Yes	Yes	Yes	Yes
9.	28th June, 2025	Yes	Yes	Yes	No	No
10.	18th August, 2025	Yes	Yes	Yes	No	No
11.	25th September, 2025	Yes	Yes	Yes	No	No
12.	27th September, 2025	Yes	Yes	Yes	No	No
13.	04th October, 2025	Yes	Yes	Yes	No	No
14.	14th November, 2025	Yes	Yes	Yes	Yes	Yes
15.	16th December, 2025	Yes	Yes	Yes	No	No
16.	26th December, 2025	Yes	Yes	Yes	No	No
17.	27th December, 2025	Yes	Yes	Yes	No	No
18.	06th January, 2026	Yes	Yes	Yes	No	No
19.	30th January, 2026	Yes	Yes	Yes	No	No
20.	17th March, 2026	Yes	Yes	Yes	No	No

The gap between two consecutive Board meetings did not exceed one hundred and twenty (120) days, in compliance with the provisions of Section 173 of the Act.

Retirement by Rotation of the Directors:

In accordance with the provisions of Section 152 and other applicable provisions, if any, of the Act, read with the Articles of Association of the Company, Mr. Prateek Jain, Executive Director (DIN: 05206153) is liable to retire by rotation at the ensuing Annual General Meeting ("AGM"). Being eligible, he has offered himself for re-appointment.

Based on the performance evaluation and on the recommendation of the NRC, the Board of Directors has recommended his re-appointment as an Executive Director of the Company, liable to retire by rotation, for the approval of the Members.

5. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND/OR TRIBUNALS:

There have been no significant and material orders passed by any regulator, court, tribunal, statutory and/or quasi- judicial body, impacting the going concern status of the Company and its future operations.

6. INFORMATION ABOUT HOLDING COMPANIES/ SUBSIDIARY COMPANIES/ ASSOCIATE COMPANIES / JOINT VENTURES, IF ANY:

There is no Holding Company/Subsidiary Company/Associate Companies and Joint Venture Company as on 31st March, 2026.

7. COMPANY POLICY ON APPOINTMENT, REMUNERATION AND OTHER MATTERS RELATED TO DIRECTORS:

The Company's policy on appointment and remuneration of directors is available on the Company's website at https://jainikpower.com/policies/

8. REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited is the Registrar and Share Transfer Agent (RTA) of the Company

9. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on 31st March, 2026, is available on Company's website at https://jainikpower.com/annual-return-2/

10. REMUNERATION TO DIRECTORS / EMPLOYEES

The disclosure required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) & 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as "**Annexure-A**" and forms an integral part of this report.

11. STATUTORY AUDITORS

M/s Kapish Jain & Associates, Chartered Accountants, (Firm Registration No. 022743N), was appointed as Statutory Auditors of the Company at the 13th (Thirteenth) Annual General Meeting of the Company held on 21st June, 2024 for a tenure of Five years i.e. from the conclusion of the 13th Annual General Meeting till the conclusion of 18th Annual General Meeting of the Company relevant to Financial Year 2028-29.

Further, they have confirmed their eligibility under Section 141 of the Act and the Rules framed thereunder. As required under SEBI Listing Regulations, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India. The Auditors' Report on the Financial Statements for the financial year 2025-26 issued by M/s Kapish Jain & Associates, Chartered Accountants, does not contain any qualification, observation, disclaimer, reservation, or adverse remark.

12. INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, **M/s. SCAJ & CO** (Firm Registration Number- 021356N), the Chartered Accountants, were appointed as Internal Auditor to conduct the Internal Audit of the functions and activities of the Company for the financial year 2025-26 and to report on the adequacy and effectiveness of internal controls.

13. COST AUDITOR:

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with rule 6(2) of the Companies (Cost Records and Audit Rules) 2014, **M/s Amit Gupta and Associates** (Firm Registration No- 005318), Cost Accountants, were appointed as Cost Auditors of the Company to conduct audit of cost records for the financial year 2025-26.

14. DISCLOSURE ABOUT COST AUDIT:

During the year under review, in accordance with the provisions of Section 148(1) of the Companies Act, 2013, the Company has duly maintained the cost accounts and cost records as prescribed by the Central Government.

15. SECRETARIAL AUDITOR:

The Board has appointed **M/s. Abhishek Gupta & Associates** (Unique Identification Number: S2013DE223400) Company Secretaries, as Secretarial Auditor of the company, to conduct Secretarial Audit for the financial year 2025-26.

The Secretarial Audit Report as required under section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the **Form MR-3** for the financial year ended 31st March, 2026 is annexed as "**Annexure-B**" to this Report.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the financial year ended 31st March, 2026, the Company has not granted any loans, provided any guarantees or securities, or made any investments covered under the provisions of Section 186 of the Companies Act, 2013 and the rules made thereunder.

17. RISK MANAGEMENT:

The Board constantly reviews the elements of risks threatening the existence of the Company and takes remedial action as appropriate considering the size and constraints available for the Company.

18. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Provisions of Section 135 of the Companies Act, 2013 are applicable to the Company for the financial year under review, as the Company has net profit of INR 1,401.76 lakhs for the financial year 2025-26. The Company is not required to constitute the CSR committee of the Board.

During the year, the Company has spent an amount of INR 12.85 Lakhs towards CSR activities, which is in excess of the statutory requirement of 2% of the average net profits of the preceding three financial years, amounting to INR 12.73 lakhs.

The Report on CSR activities for the financial year ended 31st March, 2026, prepared in accordance with Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Accounts) Rules, 2014, is annexed as "**Annexure–C**" to this Report.

19. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year, the Company is in compliance with the applicable Secretarial Standards specified by the Institute of Company Secretaries of India which has been further confirmed by the Secretarial Auditors of the Company.

20. CORPORATE GOVERNANCE REPORT

Your company strives to provide utmost importance to best Corporate Governance practices and always works in the best interest of its stakeholders. However, the Company is not obligated to comply with provisions of Corporate Governance as per regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy of prevention of Sexual Harassment at the Workplace in the line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace and its process ensures complete anonymity and confidentiality of information. Adequate workshops and awareness programme against sexual harassment are conducted across the organization. Internal Complaints Committee was constituted in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder for the Redressal of complaints of sexual harassment of women at work place.
Fund

There were no incidences of sexual harassment reported during the year under review.
The following is the summary of sexual harassment complaints received and disposed of during the year under review:

a. Number of Complaints pending at the beginning of the year: NIL
b. Number of Complaints received during the year: NIL
c. Number of Complaints disposed of during the year: NIL
d. Number of cases pending at the end of the year: NIL
e. Number of cases pending for more than ninety days: NIL

22. COMPLIANCE UNDER MATERNITY BENEFIT ACT, 1961

The Company had complied with all the provisions of the Maternity Benefit Act, 1961.

23. EMPLOYEE SHARE BASED PAYMENT:

Since the Company has not granted any stock option so far, the Company is not required to give any details in this regard.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are applicable to the Company during the financial year 2025-2026. The details of the Committee are available on the website of the Company at https://jainikpower.com/committee/ and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mr. Manish Wahi	Chairperson	Non-Executive Independent Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Shashank Jain	Member	Managing Director

25. DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Nomination and Remuneration Committee of the Board as at 31st March, 2026. The details of the Committee are available on the website of the Company at https://jainikpower.com/committee/ and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mrs. Anju Jain	Chairperson	Non-Executive Promoter Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Manish Wahi	Member	Non-Executive Independent Director

26. DISCLOSURE OF COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE:

Pursuant to the provisions of Section 178 of Companies Act, 2013, the Stakeholder's Relationship Committee of the Board as at 31st March, 2026. The Stakeholder's Relationship Committee had duly formed mainly to focus on the redressal of Shareholders'/Investors' Grievances. The Stakeholders Relationship Committee shall report to the Board regarding the status of redressal of complaints received from the shareholders of the Company. The details of the Committee are available on the website of the Company at https://jainikpower.com/committee/ and it comprises of: -

Name of the Director	Status in the Committee	Nature of Directorship
Mrs. Anju Jain	Chairperson	Non-Executive Promoter Director
Mr. Sachin Goyal	Member	Non-Executive Independent Director
Mr. Manish Wahi	Member	Non-Executive Independent Director

27. ADEQUACY OF INTERNAL FINANCIAL CONTROL:

The Company has instituted adequate internal financial controls, to ensure the orderly and efficient conduct of its business. These controls are designed to ensure adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, maintenance of accurate and complete accounting records, and the timely preparation of reliable financial information.

The Audit Committee periodically reviews the adequacy and effectiveness of the Company's internal control systems and provides appropriate guidance for their continual strengthening and improvement.

During the year under review, no material observations were reported by either the Internal Auditors or the Statutory Auditors in respect of the adequacy and operating effectiveness of the Company's internal financial controls.

28. DEPOSITS:

Your Company has not accepted any deposits and as such, no amount of principal or interest was outstanding as on the balance sheet date.

29. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF THE ACT:

As the Company has not accepted any deposit therefore reporting under this head is not applicable.

30. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Related Party Transactions were entered by the Company during the financial year under review in the ordinary course of business and on the arm's length basis. Thus, the provisions of Section 188(1) of the Companies Act, 2013 are applicable. During the period ending 31st, 2026, the Company has not entered into any contract/arrangement/transaction of material nature with any of the related parties which are in conflict with the interest of the Company. Particulars of contracts or arrangements with related parties pursuant to Section 188 (1) of the Companies Act, 2013 in the prescribed form AOC-2 is annexed as "**Annexure-D**" to this report.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

As stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, the information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is set out in "**Annexure-E**" to this report.

32. DETAILS OF AN APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE,2016:

During the year under review, there were no application made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

33. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no time settlement of Loans taken from Banks and Financial Institutions.

34. BOARD'S COMMENT ON THE AUDITORS' REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

35. DECLARATION BY INDEPENDENT DIRECTORS:

The Independent Directors of the Company have confirmed that there has been no change in the circumstances affecting their status as Independent Directors and that they continue to meet the criteria of independence and remain eligible for appointment in terms of the provisions of the Act and the applicable provisions of the SEBI Listing Regulations.

The Independent Directors have further submitted the requisite declarations to the Board confirming that they fulfil the conditions of independence as prescribed under Section 149(6) of the Act and Regulation 25(8) of the SEBI Listing Regulations.

In addition, the Independent Directors have also confirmed compliance with the requirements of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, including that their names are duly registered in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs ("IICA"), in terms of Rule 6(1) and have complied with the provisions of Rule 6(2) and 6(3) of the said Rules.

Familiarization Programme for Independent Directors

The Company familiarizes its Independent Directors with their roles, rights, responsibilities, liabilities, nature of the industry in which the Company operates, business model of the Company, risks and opportunities, through various presentations and programmes. The Board members including Independent Directors are also updated, from time to time with any significant changes in the ongoing events and development relating to the Company.

36. THE AMOUNT, IF ANY, PAID BY WAY OF MERGER:

During the year under review no such amount is paid by the Company. Accordingly, reporting under this head shall not apply.

37. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act, 2013.

The performance of the board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

In meeting of Independent Directors, performance of non-independent directors, the Board as a whole and Chairman of the Company was evaluated, considering the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

38. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013 with respect to the Directors Responsibility Statement, your Directors confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the Directors had laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and are operating effectively; and

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

Your directors wish to place a record of appreciation, dedication and commitment of Members.

For Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Anju Jain	**Shashank Jain**
Director	**Managing Director**
DIN: 00062870	**DIN: 00241030**

Date: 5th September, 2026
Place: Delhi

ANNEXURE A

Disclosure in Director's Report pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014

1. The Ratio of the Remuneration of each Director to the Median Remuneration of the Employees of the Company for the Financial Year:

Name	Designation	Remuneration Annual (Amt in INR)	Ratio to the Median
Mr. Shashank Jain	Managing Director	30,00,000	120
Mrs. Anju Jain	Non-Executive Director	24,00,000	96
Mr. Prateek Jain	Executive Director and Chief Financial Officer	30,00,000	120

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the Financial Year:

Name	Designation	% of increase
Mr. Shashank Jain	Chairman and Managing Director	0
Mrs. Anju Jain	Non-Executive Director	0
Mr. Prateek Jain	Executive Director and Chief Financial Officer	0
Ms. Amandeep Kaur	Company Secretary	31.60

Note:

- Remuneration comprises salary, allowances, perquisite as per definition contained in Section 2(78) of the Companies Act, 2013.
- Mr. Manish Wahi and Mr. Sachin Goyal, being an Independent Director were paid only sitting fees.
- During the financial year, there was a change in the office of the Company Secretary. Accordingly, for the purpose of calculating the percentage increase in remuneration of the Company Secretary, the remuneration paid to the Company Secretary during the previous financial year and the remuneration paid to the Company Secretary during the current financial year have been considered.

3. The percentage increase in the Median Remuneration of Employees in the Financial Year:

	FY 2024-25	FY 2025-26	Increase (%)
Median Remuneration of all employees per annum	21,000	25,000	19.05%

The median remuneration has been calculated as Median remuneration of full-time employees who were active for the full financial year.

4. The number of permanent employees on the rolls of Company as on 31st March, 2026: 93 (Ninety-Three)

5. The average percentile increase in the salaries of employees other than the managerial personnel during the financial year 2025–26 was approximately 107.26% compared to the previous year. However, the managerial remuneration was maintained at a level broadly consistent with that of the previous financial year.

6. It is hereby affirmed that the remuneration is as per the remuneration policy of the Company.

Annexure B

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial area, Wazir Pur III,
North West Delhi, Delhi - 110052

I have conducted the Secretarial Audit of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Jainik Power Cables Limited, (formerly known as Jainik Power and Cables Limited) (CIN: L27205DL2011PLC218425)** (herein after referred to as '**Company**'), having its Registered Office at **39/101A, 1st Floor, Community Centre, Wazirpur Industrial area, Wazir Pur III, North West Delhi, Delhi - 110052**. The Secretarial Audit was conducted in a manner that has provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Management's responsibility

The Management along with the Board of Directors are responsible for ensuring that the Company complies with the provisions of all applicable laws and maintains the required statutory records and documents in the prescribed manner.

Auditor's responsibility

My responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. I have conducted the audit in accordance with the Company Secretaries Auditing Standards ("CSAS") prescribed by the Institute of Company Secretaries of India. These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some mis-statements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS.

Basis for Opinion

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

Opinion

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and provided as scanned copies in physical or electronic mode and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 (" Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Audit Period according to the provisions of:

(i) The Companies Act, 2013 ("**the Act**") and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;
(iii) The Depositories Act,1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Overseas Direct Investment- **Not Applicable to the Company during the Audit Period;**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable to the Company during the Audit Period**;
e. The Securities and Exchange Board of India (Issue and Listing of Non- convertible Securities) Regulations, 2021- **Not Applicable to the Company during the Audit Period**;
f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- **Not Applicable to the Company during the Audit Period**; and
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to the Company during the Audit Period;**
i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

I have also examined compliance with:

i. Applicable Secretarial Standards issued by the Institute of Company Secretaries of India; and

ii. The Listing Agreement entered into by the Company with NSE Limited (NSE Emerge) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

I further report that; the Company has identified the following laws as specifically applicable to the Company:

a) Employee Taxation as per Income Tax Act, 1961;
b) Employee Group Insurance Scheme and Maternity Benefits;
c) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
d) The Electricity Act, 2003 and;
e) Code on Wages, 2019
f) Code on Social Security, 2020
g) Goods and Service Tax Act, 2017
h) Environment (Protection) Act, 1986
i) The Air (Prevention and Control of Pollution) Act, 1981
j) The Water (Prevention and Control of Pollution) Act, 1974
k) The Noise Pollution (Regulation and Control) Rules, 2000
l) Hazardous Wastes (Management and Handling) Rules, 1989
m) The Factories Act, 1948

For the compliances of Environmental Laws, Labour Laws & other General Laws, our examination and reporting is based on the documents, records and files as produced and shown to us and the information and explanations as provided to us, by the officers and management of the Company and to the best of our judgment and understanding of the applicability of the different enactments upon the Company, in our opinion there are adequate systems and processes exist in the Company to monitor and ensure compliance with applicable Environmental Laws, Labour Laws & other General Laws.

The compliance by the Company of applicable financial laws, like Direct and Indirect Tax Laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditor and other designated professionals.

I further report that-

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. No changes in the composition of the Board took place during the audit period under review.

b) Adequate notice is given to all Directors to schedule the Board Meetings and statutory Committee Meetings. Agenda and detailed notes on agenda were sent at least seven days/ at a shorter notice in compliance with the provisions of the Companies Act, 2013 in advance. The records of all the meetings were properly recorded in the Minutes Book/registers maintained for the purpose.

I further report that the Company has devised a system which enables the Directors to seek and obtain further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions made at Board Meetings and Committee Meetings have unanimous consent of directors (excluding the directors who are concerned or interested in specific items) as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

c) There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

d) As per the minutes of the meetings of the Board signed by the Chairman, all the decisions of the Board were adequately passed and the dissenting members' views, if any, was captured and recorded as part of the minutes.

e) As per the records, the Company filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act.

f) As per the information and explanations as provided to us, by the officers and management of the Company during Secretarial Audit, the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 were applicable on the Company during the Financial Year. We have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for compliances of the said laws.

I further report that during the Audit Period, the Company had following events which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

a) During the financial year under review, Ms. Kumari Sonal (Membership No. A69561) resigned from the position of Whole-time Company Secretary and Compliance Officer of the Company with effect from 15th July, 2025. Subsequently, Ms. Aditi Pardal (Membership No. A33216) was appointed as the Whole-time Company Secretary and Compliance Officer with effect from 18th July, 2025.

   Further, Ms. Aditi Pardal (Membership No. A33216) resigned from the position of Whole-time Company Secretary and Compliance Officer with effect from 30th September, 2025. Thereafter, Ms. Amandeep Kaur (Membership No. A33541) was appointed as the Whole-time Company Secretary and Compliance Officer of the Company with effect from 4th October, 2025.

b) During the period under review, name of the Company was changed from **Jainik Power and Cables Limited** to **Jainik Power Cables Limited** with effect from 08th April, 2025. This change was made in response to a query raised by the National Stock Exchange (NSE) during the review of the Company's Draft Red Herring Prospectus (DRHP). The NSE observed that the earlier name, **Jainik Power and Cables Limited,** might create an impression among potential investors that the Company is engaged in multiple unrelated business activities. As the Company is primarily engaged in the manufacture of power cables, the Board of Directors considered it appropriate to streamline the Company's name by removing the word "and" to better reflect the nature of its core business activities.

c) The Company has submitted its Final Red Herring Prospectus (RHP) swith NSE Emerge on 03rd June, 2025, in compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Final Prospectus was further filed with NSE Emerge on 13th June, 2025, in accordance with the aforementioned regulations.

The Company successfully completed its Initial Public Offering (IPO) through a public issue of 46,63,200 Equity shares having a face value of INR 10/- each, at an issue price of INR 110/- per Equity Share (including a share premium of INR 100/- per Equity Share).

d) During the year under review, the Company modified Charge ID 100730889 in respect of credit facilities availed from Kotak Mahindra Bank Limited, revising the charge amount to INR 16,65,00,000 on 13th January, 2026. Further, the Company also filed e-Form CHG-4 for satisfaction of Charge ID 10467515 pertaining to facilities availed from Deutsche Bank AG, and the charge was duly satisfied on 17th February, 2026 for an amount of INR 4,70,00,000, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

For Abhishek Gupta & Associates
Company Secretaries

Abhishek Gupta
Proprietor
M. No.: 9857; C.P. No.: 12262
UDIN: F009857H001383328
Peer Review Certificate No. 2375/2022

Place: New Delhi
Date: 05th September, 2026

NOTE: THIS REPORT IS TO BE READ WITH **'ANNEXURE I'** IS ATTACHED HEREWITH AND FORMS AN INTEGRAL PART OF THIS REPORT.

Annexure – I

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

To,
The Members,
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial area, Wazir Pur III,
North West Delhi, Delhi - 110052

My report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records as per the Auditing Standards (CSAS-1 to CSAS-4), Guidance Notes on ICSI Auditing Standards and Guidance Note on Secretarial Audit issued by The Institute of Company Secretaries of India. The verification was done to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company as well as correctness of the values and figures reported in various disclosures and returns as required to be filed by the company under the specified laws.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. It is the responsibility of the management of the company to devise proper systems to ensure compliance with the provisions of Corporate and other applicable laws, rules, regulations, standards and to ensure that the systems are adequate and operate effectively. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Abhishek Gupta & Associates
Company Secretaries

Abhishek Gupta
Proprietor
M. No.: 9857; C.P. No.: 12262
UDIN: F009857H001383328
Peer Review Certificate No. 2375/2022

Place: New Delhi
Date: 05th September, 2026

ANNEXURE-C

TO THE DIRECTORS' REPORT

REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES / INITIATIVES FOR THE YEAR ENDED 31ST MARCH, 2026

(Pursuant to Section 135 of the Companies Act, 2013 and Rule 9 of the Companies (Accounts) Rules, 2014)

1. **A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs:**

   The Corporate Social Responsibility (CSR) Policy as approved by the Board has been uploaded on the Company's website and may be accessed at the link https://jainikpower.com/policies/

   In terms of the CSR Policy of the Company, the following areas have been identified

   I. Promotion of Education at pre-school levels in rural areas.
   II. Providing better health facilities and combating disease.
   III. Providing better education and accommodation facilities to students of tribal areas.
   IV. Eradicating hunger, poverty and malnutrition.

2. **Composition of CSR Committee:**

   As per the provisions of Section 135 of the Companies Act, 2013, the Company is not required to constitute a Corporate Social Responsibility (CSR) Committee.

Sl. No.	Name of the Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
NA				

3. **Provide the web –link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

Composition of CSR committee:	NA
CSR Policy:	https://jainikpower.com/policies/
CSR Projects approved by the Board:	https://jainikpower.com/policies/

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):** Not Applicable

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding Financial Years (in INR)	Amount required to be set-off for the Financial Year, if any (in INR)
1.	2024-25	9,845/-	Nil

6. Average Net Profits of the Company as per Section 135(5): **INR 6,36,70,999.67/-**

7. (a) Two percent of average net profit of the company as per Section 135(5): **INR 12,73,419.99/-**

   (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **NIL**

   (c) Amount required to be set off for the financial year, if any: **NIL**

   Total CSR obligation for the financial year (7a+7b-7c): INR 12,73,419.99/-

8. **(a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in INR)	Amount Unspent (in INR)				
	Total amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
12,85,000/-	Nil	Nil	Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in Schedule	Local Area (Yes/ No)	Location of the project.		Project duration	Amount allocated for the project (in INR)	Amount spent in the current financial Year (in	Amount transferred to Unspent CSR Account	Mode of Implementation - Direct	Mode of Implementation - Through Implementing Agency	
				S	Dis						Name	CSR

		VII to the Act.		t a t e	tric t			INR).	for the project as per Section 135(6) (in INR).	(Yes/ No).		Registrat ion Number
Not Applicable												

The Company does not have any ongoing project. However, details of amount spent other than ongoing projects are mentioned below in point (c)

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the Project Year (in INR)	Mode of Implem entatio n - Direct (Yes/No)	Mode of Implementation -Through Implementing Agency	
				State	District			Name	CSR Registr ation Number
1	Promotion of Education	Promotion of Education (Vocational training for reaching to unreached)	No	Gujarat	Ahmeda bad	12,85,000/-	No	Angel Charit able Trust	F/1792 7/Ahm edabad

d) Amount spent in Administrative Overheads: **Not Applicable**

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **INR 12,85,000/-/-**

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (In INR)
1	Two percent of average net profit of the Company as per Section135(5)	**INR 12,73,419.99/-**
2	Total amount spent for the financial year	**INR 12,85,000/-**
3	Excess amount spent for the financial	**INR 11,580/-**

	year[(ii)-(i)]	
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years [(iii)-(iv)]	**INR 11,580/-**

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Nil**

(b). Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**, as the concept of 'ongoing projects' has been introduced in the CSR Amendment Rules. Details of amount spent on other than ongoing projects during fiscal 2024-25 are covered under 8(c) above.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): **Not Applicable**

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): **Not Applicable**

ANNEXURE-D

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis**:

   There were no contracts or arrangements or transactions entered into during the year ended March 31, 2026, which were not at arm's length basis.

Sl. No.	Particulars	Details
(a)	Name (s) of the related party & nature of relationship	NA
(b)	Nature of contracts/arrangements/transaction	NA
(c)	Duration of the contracts/arrangements/transaction	NA
(d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
(e)	Justification for entering into such contracts or arrangements or transactions.	NA
(f)	Date of approval by the Board	NA
(g)	Amount paid as advances, if any	NA
(h)	Date on which the special resolution was passed in General Meeting as required under first proviso to Section 188	NA

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

   The details of contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2026 are as follows:

* In Lakhs

Name of related party and nature of contract/ arrangement/ transactions	Nature of relations hip	Duration of contract	Salient terms	Amount (INR)	Date of approval by Board, if any	Amount paid as advance, if any (INR)
Anju Jain	Purchase of Service	Regular ongoing	NA	1.32	01.04.2025	NA

ANNEXURE-E

A. CONSERVATION OF ENERGY

Energy conservation continues to remain an integral part of the Company's operational philosophy. Being engaged in the manufacturing of aluminium wire rods and allied products, an activity that is inherently energy-intensive on account of continuous melting, casting and rolling operations, the Company recognizes that efficient utilization of electrical energy and other resources not only contributes towards cost optimization but also supports sustainable manufacturing practices and responsible environmental stewardship.

The Company has adopted a systematic approach towards monitoring energy consumption across its manufacturing operations and continuously evaluates opportunities for improving energy efficiency through process optimization, modernization of equipment, digitization of monitoring systems and adoption of industry best operational practices. Energy performance is reviewed periodically by the plant management team, and deviations from budgeted consumption norms are analyzed and corrected on an ongoing basis.

(i) Steps taken or impact on the conservation of energy

During the financial year under review, the Company continued its efforts towards conservation of energy through the following operational initiatives:

- Continuous monitoring and optimization of electricity consumption across melting, casting, rolling and auxiliary production facilities through installation of energy meters at critical load points;
- Regular preventive and predictive maintenance of plant and machinery, including furnaces, motors, transformers and rolling mill equipment, to ensure optimum operating efficiency and minimize energy losses;
- Optimization of production planning and manufacturing cycles, including batch scheduling and load balancing, to reduce idle running of equipment and avoid energy wastage during non-productive hours;
- Efficient utilization of utilities and electrical installations, including power factor correction through capacitor banks, to reduce reactive power losses and consequent penalties;
- Replacement or upgradation of conventional lighting fixtures with energy-efficient LED lighting across plant, office and yard areas, wherever commercially feasible;
- Continuous monitoring of compressed air systems, electrical distribution networks, cooling water circuits and other utilities to identify and minimize avoidable losses such as air leakages and cable losses;
- Reduction of process wastage and rejection through improved manufacturing controls, thereby reducing the specific energy consumption per tonne of finished product;
- Sensitization and training of shop-floor personnel on energy-saving practices and switch-off protocols for idle equipment.

The impact of the above measures has been reflected in improved operational efficiency and a more prudent utilization of energy resources across the Company's manufacturing operations, thereby contributing to overall cost competitiveness without compromising on production quality or output

(ii) Steps taken by the Company for utilizing alternate sources of energy

The Company periodically evaluates the feasibility of adopting renewable and alternate sources of energy in line with its operational requirements, commercial viability and long-term sustainability objectives, including preliminary assessment of rooftop solar power generation and other cleaner energy alternatives for captive consumption at its manufacturing facility.

The Company has not implemented any alternate source of energy during the year under review. However, it continues to evaluate the techno-commercial feasibility of adopting renewable energy solutions, such as rooftop/ground-mounted solar power installations, group captive renewable power arrangements and other sustainable energy alternatives, and shall consider implementation as and when such initiatives are found to be operationally and commercially viable.

(iii) Capital investment on energy conservation equipment

During the year under review, the Company has not incurred any significant separately identifiable capital expenditure specifically towards energy conservation equipment. Incremental investments towards energy-efficient fittings, power factor correction equipment and metering infrastructure, where undertaken, have been absorbed as part of the Company's routine maintenance and capital expenditure budget.

B. TECHNOLOGY ABSORPTION

The Company remains committed to continuous improvement of its manufacturing processes, product quality and operational efficiency through technological advancement, process innovation and modernization of manufacturing facilities. The Company's focus has consistently been on enhancing productivity, improving process reliability, minimizing wastage and ensuring consistent quality standards in line with customer requirements and applicable regulatory and industry standards.

(i) Efforts made towards technology absorption

The Company has continued to strengthen its manufacturing capabilities through the following initiatives:

- Continuous review and optimization of existing manufacturing processes to improve yield, consistency and throughput;
- Upgradation and modernization of production equipment, including casting and rolling mill components, wherever considered necessary and commercially justified;
- Adoption of improved manufacturing practices, standard operating procedures and process control parameters aimed at enhancing operational efficiency and reducing process variability;
- Periodic calibration and preventive maintenance of production equipment and quality testing/laboratory instruments to ensure measurement accuracy and product conformity;
- Strengthening of in-house quality assurance systems through continuous process monitoring, in-process inspection and statistical evaluation of key quality parameters;
- Improvement in production planning, raw material procurement and inventory management through better operational controls and data-driven decision making;
- Training and skill development programmes for production, quality control and maintenance personnel to build in-house technical competence;
- Continuous evaluation of emerging manufacturing technologies, automation solutions and industry developments relevant to the Company's business, with a view to future adoption as may be appropriate.

(ii) Benefits derived as a result of the above efforts

The initiatives undertaken by the Company have contributed towards the following tangible and intangible benefits:

- Improvement in overall operational and manufacturing efficiency;
- Better utilization of manufacturing resources, including raw materials, machine hours and manpower;
- Enhanced productivity and improved process reliability with reduced downtime;
- Improved product quality, dimensional consistency and reduction in customer complaints;
- Reduction in manufacturing losses, process rejection and rework;
- Improved customer satisfaction on account of consistent product performance and reliable delivery schedules;
- Enhanced compliance with applicable quality, safety and operational standards.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company continues to explore opportunities for expanding its business in domestic as well as international markets, while ensuring prudent management of its foreign exchange exposure through appropriate operational and risk management practices. Foreign exchange outgo primarily represents payments made in connection with the Company's operational and business requirements, including procurement of raw materials, capital equipment and other services, where applicable.

The details of foreign exchange earnings and outgo during the financial year ended March 31, 2026, as compared to the previous financial year, are as follows:

Particulars	FY 2025-26 (₹ in Lakhs)
Foreign Exchange Earned (FOB value of exports, if any)	Nil
Foreign Exchange Used (Outgo)	6,133.78

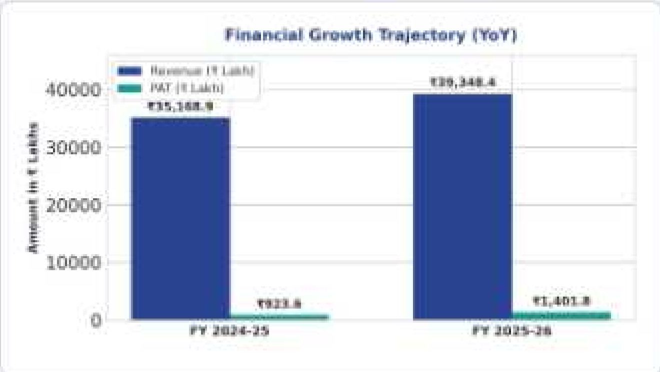
Management Discussion and Analysis Report

Indian Economic Scenario

India continued to remain one of the fastest-growing major economies during Financial Year 2025-26, supported by sustained government expenditure on infrastructure, manufacturing expansion, urban development and energy transition. The Government's continued emphasis on programmes such as PM Gati Shakti, Make in India, National Infrastructure Pipeline (NIP), Revamped Distribution Sector Scheme (RDSS), renewable energy expansion and railway electrification has significantly accelerated investments in power infrastructure.

Electricity demand in India has continued to grow steadily owing to rapid industrialisation, urbanisation, increased household electrification, growth in commercial establishments and rising penetration of electric vehicles. Simultaneously, the Government's ambitious renewable energy targets require substantial strengthening of the transmission and distribution network across the country. These developments are expected to generate sustained demand for aluminium conductors, overhead transmission products, distribution cables, covered conductors and power cables over the coming decade.

The Management believes that India's infrastructure-led growth strategy provides a highly favourable business environment for companies operating in the electrical and power transmission sector. The Company's expanded manufacturing capabilities position it well to participate in this long-term growth opportunity.



Industry Overview

The Indian wire, cable and conductor industry continues to experience structural growth driven by increasing investments in power generation, transmission, distribution, renewable energy integration, railway electrification, metro rail projects, airports, industrial parks, commercial real estate and smart city development.

Several factors are expected to support sustained industry growth over the coming years, including:

- Continuous expansion and modernisation of transmission and distribution infrastructure.
- Increasing investments in renewable energy projects requiring extensive evacuation networks.
- Upgradation of ageing electrical infrastructure across states.
- Rising private sector investments in manufacturing facilities and industrial parks.
- Expansion of urban infrastructure, residential housing and commercial developments.
- Electrification of railways and development of dedicated freight corridors.
- Growing demand for reliable and energy-efficient power distribution systems.

The industry is also witnessing increasing emphasis on quality, safety, regulatory compliance and timely execution. Procurement agencies, government utilities and EPC contractors increasingly prefer manufacturers possessing strong quality systems, modern manufacturing facilities, advanced testing infrastructure and statutory certifications. This evolving procurement landscape favours organised manufacturers capable of delivering consistent quality and reliable supply, thereby creating significant opportunities for companies such as Jainik Power Cables Limited.

Strategic Expansion into Cable Manufacturing

During the year under review, the Company successfully commissioned its state-of-the-art manufacturing facility dedicated to the production of LT Power Cables, HT Power Cables, AB Cables, Aluminium Conductors and Medium Voltage Covered Conductors.

This expansion represents a significant milestone in the Company's long-term strategy of creating an integrated manufacturing ecosystem. Earlier, the Company primarily supplied aluminium wire rods to external cable manufacturers. With the establishment of the new cable manufacturing facility, the Company now possesses the capability to convert a substantial portion of its aluminium wire rod production into value-added finished products.

This integrated manufacturing model offers several strategic advantages:

- Improved value addition across the manufacturing chain.
- Better control over product quality and process consistency.
- Reduced dependence on external suppliers.
- Enhanced operating efficiencies.
- Improved contribution margins.
- Better inventory management.
- Faster customer response and delivery schedules.
- Stronger competitive positioning in government and institutional procurement.

The Management believes that backward integration will significantly improve long-term profitability while strengthening customer confidence through consistent product quality and dependable supply.

Regulatory Approvals and Quality Assurance

The Company has successfully obtained all major mandatory Bureau of Indian Standards (BIS) certifications required for manufacturing its principal product portfolio, including:

- IS 398 (Part 2)
- IS 398 (Part 4)
- IS 7098
- IS 14355

These certifications enable the Company to participate in procurement programmes of central government agencies, state electricity boards, DISCOMs and leading EPC contractors.

The Company has also established modern testing laboratories and quality assurance systems equipped with advanced testing instruments to ensure that every product manufactured conforms to applicable national standards and customer specifications. Continuous monitoring of raw materials, in-process inspections and final product testing form an integral part of the Company's quality management system.

The Management believes that quality will remain one of the Company's strongest differentiators in an increasingly competitive marketplace.

Vendor Development and Market Expansion

Recognising that vendor approvals are essential for sustainable business growth, the Company has made significant progress during the year.

The Company has successfully secured vendor approvals from all three DISCOMs of Andhra Pradesh, enabling participation in their procurement programmes. Simultaneously, applications for vendor registration have been submitted with numerous electricity boards, power utilities and government organisations across Madhya Pradesh, Maharashtra, Rajasthan, Gujarat and Chhattisgarh.

The Management expects that successful completion of these approval processes will substantially increase the Company's participation in public procurement and broaden its geographical presence across India.

In parallel, the Company continues to strengthen relationships with EPC contractors, industrial customers, infrastructure developers and private utilities, thereby diversifying its customer base and reducing dependence on any single market segment.

Operational Performance

During Financial Year 2025-26, revenue from operations increased to INR 39,348.39 lakh from INR 35,168.95 lakh, reflecting growth of approximately 11.88% despite a competitive business environment.

Profit After Tax increased by more than 51.77% to INR 1,401.76 lakh, demonstrating the benefits of improved operational efficiencies, disciplined cost management, prudent financial planning and better utilisation of manufacturing resources.

The successful IPO has further strengthened the Company's financial position, enabling investments in manufacturing expansion, working capital, technology, automation, product development and market expansion.

Business Development and Order Pipeline

Following commissioning of the new manufacturing facility, the Company has witnessed encouraging market acceptance.

The Company has participated in tenders aggregating to more than INR 300 crore relating to conductors and power cables and is awaiting the outcome of these bids.

Additionally, enquiries have been received from several leading EPC contractors for supply of more than 5,000 kilometres of Rabbit Conductors, Aluminium Conductors and Medium Voltage Covered Conductors.

These enquiries indicate growing confidence in the Company's manufacturing capabilities and provide visibility for future business opportunities.

Human Capital and Leadership Development

The Management recognises that sustainable growth requires continuous investment in human resources. As operations expand, the Company intends to strengthen its organisational structure by recruiting experienced professionals across sales, marketing, production, quality assurance, procurement, engineering, finance and project execution.

Special emphasis will be placed on leadership development, technical training, succession planning and performance-driven organisational culture. The Company believes that a highly skilled workforce will remain one of its key competitive strengths.

International Business Strategy

The Company also intends to strengthen its international presence by exploring export opportunities across Africa, the Middle East and other developing markets.

Discussions are presently underway with the Many International Groups regarding potential strategic collaboration for expanding exports of conductors and cables. Such collaborations are expected to provide access to established international distribution networks while enabling the Company to leverage its manufacturing strengths.

Over the medium term, exports are expected to become an important contributor to overall revenues and geographical diversification.

Outlook

The long-term outlook for the Indian power cable and conductor industry remains highly encouraging.

Rapid investments in transmission networks, renewable energy integration, railway electrification, industrial infrastructure, smart cities, metro rail projects and distribution modernisation are expected to generate sustained demand for conductors and power cables.

With its integrated manufacturing model, backward integration, modern production facilities, statutory approvals, expanding customer base, strengthened financial position and experienced management team, Jainik Power Cables Limited believes it is well positioned to capitalise on these opportunities.

The Management has set an ambitious objective of achieving approximately INR 500 crore turnover during Financial Year 2026-27 through higher capacity utilisation, expansion of product offerings, increased participation in utility tenders, wider geographical presence, enhanced operational efficiencies and superior customer service.

Management's Commitment

The Management remains firmly committed to creating sustainable long-term value for all stakeholders through responsible corporate governance, ethical business practices, continuous innovation, technological advancement, operational excellence and customer-centricity.

The Company will continue investing in manufacturing infrastructure, automation, product quality, research and development, human capital and environmental sustainability to strengthen its competitive position.

Supported by a clear strategic roadmap, sound financial discipline, robust manufacturing capabilities and a dedicated workforce, Jainik Power Cables Limited is confident of emerging as one of the leading integrated manufacturers of aluminium conductors and power cables in India while contributing meaningfully to the nation's rapidly expanding power infrastructure.

2. INDIAN ECONOMIC OVERVIEW

India continued to reinforce its position as one of the fastest-growing major economies globally during Financial Year 2025-26, demonstrating remarkable resilience despite persistent geopolitical tensions, global inflationary pressures, supply chain disruptions and uncertainty in international financial markets. Supported by prudent fiscal management, a stable banking system, strong domestic consumption and sustained public investment, the Indian economy maintained a healthy growth trajectory and continued to attract significant domestic as well as foreign investments across multiple sectors.

The Government of India remained focused on accelerating economic development through increased capital expenditure, infrastructure creation, manufacturing promotion and policy reforms. Continued investments in roads, highways, railways, airports, ports, logistics parks, urban infrastructure and digital connectivity have created a strong multiplier effect across several industries, particularly the manufacturing, engineering and construction sectors. Such investments have also generated substantial demand for electrical equipment, conductors, power cables, transformers and other transmission and distribution products that form the backbone of modern infrastructure.

India's macroeconomic fundamentals remained robust throughout the year. Controlled inflation, improving tax collections, expanding formalisation of the economy, healthy foreign exchange reserves and a resilient financial sector provided a stable environment for businesses to expand their operations. Strong domestic demand continued to support industrial production, while government initiatives aimed at strengthening manufacturing capabilities enhanced the country's competitiveness in global markets.

The manufacturing sector witnessed continued momentum during the year, supported by policy initiatives such as Make in India, Production Linked Incentive (PLI) Schemes, National Infrastructure Pipeline (NIP), PM Gati Shakti National Master Plan, Atmanirbhar Bharat, and various state-level industrial development policies. These initiatives are encouraging higher investments in manufacturing facilities, industrial corridors and integrated logistics infrastructure, thereby improving operational efficiency and reducing supply chain bottlenecks across industries.

The Government's continued emphasis on improving the ease of doing business, streamlining regulatory approvals, promoting digital governance, encouraging private sector participation and strengthening India's manufacturing ecosystem has further enhanced investor confidence. As a result, several domestic and multinational companies continue to expand their manufacturing capacities in India, creating sustained demand for reliable power infrastructure and electrical distribution networks.

India's power sector continues to remain one of the key pillars supporting economic growth. Rapid industrialisation, urbanisation, increasing electrification of rural areas, expansion of commercial establishments, rising household electricity consumption and growing adoption of electric mobility have resulted in consistent growth in electricity demand across the country. Simultaneously, the Government continues to make significant investments in strengthening the national transmission and distribution infrastructure to ensure reliable, efficient and uninterrupted power supply.

The accelerated deployment of renewable energy projects including solar, wind and hybrid power generation has further increased the requirement for modern transmission lines, substations, covered conductors, power cables and associated electrical infrastructure. The integration of renewable energy into the national grid requires substantial investments in transmission corridors, distribution strengthening and grid modernisation, thereby creating long-term demand for high-quality conductors and power cables.

In addition, large-scale programmes such as the Revamped Distribution Sector Scheme (RDSS), rural electrification initiatives, smart metering programmes, feeder separation projects and network strengthening by State Electricity Boards and Distribution Companies (DISCOMs) are expected to generate sustained procurement opportunities for manufacturers operating in the power transmission and distribution sector. Continuous investments by Central Public Sector Enterprises, state utilities and private infrastructure developers are further contributing to the expansion of the electrical equipment market.

India is also witnessing rapid growth in residential housing, commercial real estate, industrial parks, data centres, metro rail projects, airports, hospitals, educational institutions and smart city developments. Each of these sectors requires extensive electrical infrastructure comprising low voltage and high voltage power cables, aerial bunched cables, aluminium conductors and distribution networks. Consequently, the long-term outlook for the cable and conductor industry remains highly favourable.

The country's favourable demographic profile, rising per capita income, expanding middle class, increasing urban population and continuous industrial development are expected to sustain robust electricity demand over the coming decades. Furthermore, the Government's commitment to achieving higher manufacturing output, increasing renewable energy capacity, improving logistics efficiency and modernising public infrastructure is expected to provide long-term structural support to the electrical equipment industry.

The Management believes that these macroeconomic and sectoral developments present significant growth opportunities for organised manufacturers possessing integrated manufacturing facilities, strong quality systems and regulatory approvals. Jainik Power Cables Limited, with its expanded manufacturing capabilities in aluminium wire rods, aluminium conductors, LT Power Cables, HT Power Cables, Aerial Bunched Cables and Medium Voltage Covered Conductors, is strategically positioned to benefit from these favourable economic and industry trends.

Going forward, the Management remains optimistic that sustained infrastructure investments, continued reforms in the power sector, increasing participation of private capital, expansion of renewable energy, strengthening of transmission and distribution networks and rising industrial activity will continue to drive healthy demand for the Company's products. Supported by its integrated manufacturing model, expanding customer base, growing vendor approvals and commitment to quality, the Company is well positioned to participate in India's long-term infrastructure and power sector growth story while creating sustainable value for all stakeholders.

3. INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian electrical equipment industry continues to serve as one of the most critical pillars supporting the country's economic growth, industrial expansion and infrastructure development. The industry plays a fundamental role in enabling reliable generation, transmission, distribution and utilization of electrical energy across residential, commercial, industrial and infrastructure sectors. As India's economy continues to expand, accompanied by rapid urbanisation, industrialisation and increasing electrification, the demand for modern, efficient and reliable electrical equipment has witnessed consistent growth.

The Government of India's continued emphasis on strengthening power infrastructure through various policy initiatives and infrastructure development programmes has significantly accelerated investments across the electrical equipment value chain. Large-scale investments in transmission networks, distribution infrastructure, renewable energy projects, industrial corridors, smart cities, metro rail systems, airports, ports, railways, highways and urban development projects continue to generate sustained demand for electrical equipment and associated products. Consequently, the electrical equipment industry has emerged as one of the key beneficiaries of India's long-term infrastructure development agenda.

Within this broader ecosystem, the wire, cable and conductor industry constitutes one of the most important segments of the electrical value chain. Wires, cables and conductors are indispensable components for the efficient transmission and distribution of electricity from generating stations to substations, industrial facilities, commercial establishments and end consumers. These products form the backbone of power transmission and distribution systems and are extensively utilised across utilities, industrial plants, renewable energy installations, railway electrification projects, metro rail networks, real estate developments, telecommunications infrastructure, data centres and various engineering projects.

The Indian wire and cable industry has undergone significant transformation over the past decade. The sector has evolved from being largely fragmented to becoming increasingly organised, technology-driven and quality-focused. Growing customer awareness, stricter regulatory requirements and evolving procurement standards have encouraged the adoption of certified, high-performance products manufactured in accordance with recognised national and international standards. Procurement decisions are now increasingly based not only on pricing but also on product quality, technical performance, manufacturing capability, reliability, compliance and after-sales support.

One of the most significant growth drivers for the industry is the continuous expansion and modernisation of India's power transmission and distribution infrastructure. Rising electricity demand, increasing urbanisation, rapid industrial growth and expansion of rural electrification programmes require substantial investments in strengthening transmission lines, substations, distribution networks and last-mile connectivity. State Electricity Boards, Distribution Companies (DISCOMs), Central Public Sector Undertakings (CPSUs), private utilities and infrastructure developers continue to undertake significant capital expenditure for network augmentation and replacement of ageing electrical infrastructure.

The rapid growth of the renewable energy sector has further accelerated demand for conductors and power cables. India's ambitious renewable energy targets require large-scale investments in evacuation infrastructure, inter-state transmission systems, substations and grid integration projects. Solar parks, wind energy installations, hybrid renewable projects and battery energy storage systems require extensive deployment of overhead conductors, covered conductors, medium and high voltage cables and associated electrical equipment. As renewable energy generation continues to increase, the need for robust and efficient transmission and distribution networks is expected to rise correspondingly.

Government programmes such as the Revamped Distribution Sector Scheme (RDSS), Green Energy Corridor projects, rural electrification initiatives, feeder separation programmes, smart metering projects and transmission system strengthening are expected to create sustained procurement opportunities for manufacturers of conductors and power cables over the coming years. In addition, continued investments in railway electrification, dedicated freight corridors, metro rail systems, airports, industrial parks and smart city developments are expected to further support long-term industry growth.

The industry is also benefiting from rising investments in residential housing, commercial real estate, manufacturing facilities, logistics hubs, hospitals, educational institutions and information technology infrastructure. The increasing establishment of data centres, electric vehicle charging infrastructure and advanced manufacturing facilities is creating additional demand for high-quality power cables and specialised electrical products. Furthermore, the growing adoption of automation and digital technologies in manufacturing and infrastructure projects has increased the need for reliable and efficient electrical distribution systems.

Aluminium continues to strengthen its position as one of the preferred materials for power transmission and distribution owing to its favourable conductivity-to-weight ratio, corrosion resistance, cost-effectiveness and recyclability. Aluminium conductors and aluminium-based power cables are widely preferred for overhead transmission lines, distribution networks and infrastructure projects due to their operational efficiency and economic advantages. Consequently, demand for high-quality aluminium wire rods, aluminium conductors and aluminium power cables is expected to remain robust over the long term.

The industry is also witnessing increasing formalisation and consolidation. Procurement agencies, government utilities, EPC contractors and institutional customers increasingly prefer dealing with organised manufacturers possessing modern manufacturing facilities, integrated production capabilities, robust quality management systems and established compliance frameworks. Mandatory certifications issued by the Bureau of Indian Standards (BIS), comprehensive testing infrastructure, traceable manufacturing processes and stringent quality assurance mechanisms have become key prerequisites for participating in government and institutional procurement programmes. This structural shift is gradually reducing the share of unorganised manufacturers while creating significant opportunities for organised players with strong technical and operational capabilities.

Another notable industry trend is the increasing emphasis on integrated manufacturing and supply chain optimisation. Manufacturers possessing backward integration, in-house production of key raw materials, advanced production technologies and efficient procurement systems are better positioned to maintain product quality, optimise costs and ensure timely delivery. Integrated manufacturing not only improves operational efficiency but also enhances product consistency, reduces dependence on external suppliers and enables greater flexibility in responding to customer requirements.

Technological advancements continue to reshape the industry. Modern production equipment, automation, digital quality monitoring systems, advanced testing laboratories and process optimisation technologies are helping manufacturers improve productivity, reduce wastage and enhance product reliability. Increasing customer awareness regarding lifecycle performance, energy efficiency, safety and durability has also encouraged manufacturers to invest continuously in research, product development and process improvements.

Environmental sustainability is becoming an increasingly important consideration within the industry. Manufacturers are focusing on energy-efficient production processes, waste minimisation, recycling of aluminium, responsible sourcing of raw materials and reduction of carbon emissions. Customers, investors and regulators are also placing greater emphasis on sustainable manufacturing practices, environmental compliance and responsible corporate governance. Companies capable of integrating sustainability with operational excellence are expected to enjoy long-term competitive advantages.

The competitive landscape of the Indian wire and cable industry is characterised by the presence of several established national manufacturers, regional players and specialised product manufacturers. However, the market continues to offer significant growth opportunities owing to the vast scale of India's infrastructure requirements and the increasing preference for organised suppliers capable of delivering superior quality, technical compliance and dependable execution.

The Management believes that these structural developments provide a highly favourable operating environment for Jainik Power Cables Limited. The Company's strategic expansion into the manufacturing of LT Power Cables, HT Power Cables, Aerial Bunched Cables (AB Cables), Aluminium Conductors and Medium Voltage Covered Conductors (MVCC), supported by its existing aluminium wire rod manufacturing facility, has enabled it to establish an integrated manufacturing platform capable of serving multiple segments of the electrical industry. The Company's backward integration, modern manufacturing infrastructure, advanced quality assurance systems, BIS certifications, expanding vendor approvals and customer-focused approach position it favourably to capitalise on the long-term growth opportunities emerging in India's rapidly evolving power transmission and distribution sector.

Looking ahead, the Management remains optimistic that continued investments in power infrastructure, renewable energy integration, industrial development, railway electrification, urban expansion and distribution network modernisation will continue to generate sustained demand for conductors, aluminium wire rods and power cables. The Company intends to leverage its manufacturing capabilities, operational excellence, technological strength and expanding market presence to participate actively in this long-term growth cycle while creating sustainable value for all stakeholders.

4. ALUMINIUM WIRE ROD, CONDUCTORS AND ALUMINIUM POWER CABLES INDUSTRY

The aluminium wire rod, conductor and power cable industry forms one of the most important segments of the electrical equipment sector and serves as the backbone of power transmission and distribution infrastructure. These products are indispensable for transmitting electricity efficiently from generation sources to substations, distribution networks, industrial establishments, commercial facilities and ultimately to end consumers. The continued expansion of India's electricity network, rapid industrialisation, urbanisation and renewable energy development have created substantial long-term growth opportunities for manufacturers operating across the aluminium value chain.

Aluminium Wire Rod Industry

Aluminium wire rods are one of the most important intermediate products used in the manufacture of aluminium conductors, overhead transmission lines, power cables, electrical wires, transformer windings and numerous industrial applications. Manufactured from high-purity aluminium, wire rods offer an excellent combination of electrical conductivity, light weight, corrosion resistance, flexibility and cost efficiency, making them an ideal raw material for the electrical industry.

Compared with copper, aluminium provides a significantly lighter and more economical alternative while maintaining excellent electrical performance. These characteristics have resulted in widespread adoption of aluminium-based products in transmission and distribution networks across India and international markets. Aluminium is also highly recyclable without significant degradation of its properties, making it one of the most sustainable engineering metals and an increasingly preferred material in modern infrastructure projects.

The Indian aluminium wire rod market has experienced consistent growth over the past several years owing to increasing demand from conductor manufacturers, cable manufacturers, transformer manufacturers and electrical equipment companies. Rising investments in renewable energy, railway electrification, distribution network expansion and industrial infrastructure continue to drive consumption of aluminium wire rods. The growing preference for organised manufacturers capable of supplying consistent quality, superior conductivity and technically compliant products is further strengthening the industry's long-term outlook.

As power infrastructure projects become larger and more technologically advanced, customers increasingly require wire rods with stringent quality specifications, high conductivity, dimensional accuracy and consistent metallurgical properties. Manufacturers possessing modern production facilities, advanced testing laboratories and effective process controls are therefore expected to gain a competitive advantage.

Aluminium Conductors Industry

Aluminium conductors represent one of the most critical components of overhead electricity transmission and distribution systems. They are extensively deployed by power transmission companies, State Electricity Boards, Distribution Companies (DISCOMs), Central Public Sector Undertakings, renewable energy developers and EPC contractors for constructing transmission and distribution networks across urban, semi-urban and rural regions.

Conductors such as AAC (All Aluminium Conductor), AAAC (All Aluminium Alloy Conductor), ACSR (Aluminium Conductor Steel Reinforced), Rabbit, Dog, Panther, Zebra, Moose and other standard conductor configurations continue to form the backbone of India's overhead power transmission network. Aluminium conductors are preferred because of their high conductivity, excellent tensile strength, lighter weight, corrosion resistance and cost effectiveness. Their relatively lower weight enables longer transmission spans while reducing structural loading on transmission towers, thereby improving overall project economics.

The Indian conductor industry is expected to witness sustained growth over the coming decade, primarily driven by expansion of interstate transmission systems, modernisation of ageing power infrastructure, integration of renewable energy projects and increasing investments in distribution network strengthening. The Government's continued emphasis on reducing transmission losses, improving grid reliability and expanding electricity access has created significant opportunities for organised conductor manufacturers.

Green Energy Corridor projects, renewable energy evacuation systems, ultra-high voltage transmission projects and rural electrification programmes are expected to further accelerate demand for aluminium conductors. In addition, replacement of ageing conductors with higher-capacity and energy-efficient conductors presents another important source of future demand.

Aluminium Power Cable Industry

The Indian power cable industry has emerged as one of the fastest-growing segments of the electrical equipment sector. Power cables are extensively used for underground and overhead electricity distribution in residential buildings, commercial complexes, manufacturing facilities, industrial plants, renewable energy projects, metro rail systems, airports, hospitals, educational institutions and large infrastructure developments.

Power cables are generally categorised based on voltage levels, including Low Tension (LT), High Tension (HT), Extra High Voltage (EHV) and specialised industrial cables. Growing investments in power distribution infrastructure, smart cities, commercial real estate, industrial corridors and urban development continue to drive substantial demand across all cable categories.

The organised cable industry has witnessed increasing consolidation owing to rising customer preference for certified products manufactured in compliance with Bureau of Indian Standards (BIS) specifications. Product quality, fire safety, electrical performance, reliability and lifecycle cost have become increasingly important purchasing considerations. Consequently, manufacturers possessing modern manufacturing facilities, advanced testing infrastructure and comprehensive quality assurance systems are expected to strengthen their market position.

The Indian power cable industry is also benefiting from increasing replacement demand as ageing electrical infrastructure is upgraded to improve safety, reliability and energy efficiency. Furthermore, industrial automation, digital infrastructure, data centres and electric vehicle charging infrastructure are generating new avenues for growth within the cable industry.

Low Tension (LT) Power Cable Industry

LT Power Cables are widely used for electricity distribution at lower voltage levels across residential colonies, commercial establishments, factories, industrial plants, utilities and public infrastructure projects. They constitute one of the largest segments of the cable industry due to their extensive usage across virtually every sector of the economy.

The demand for LT cables continues to increase because of rapid urbanisation, housing development, commercial construction, industrial expansion and continuous upgrading of distribution networks by electricity utilities. Government investments under various rural electrification and distribution strengthening programmes are also expected to generate sustained procurement opportunities.

Increasing awareness regarding electrical safety, improved energy efficiency and the use of higher-quality materials has encouraged greater adoption of BIS-certified LT power cables manufactured by organised companies. Consequently, the organised sector is expected to continue increasing its market share.

High Tension (HT) Power Cable Industry

High Tension Power Cables are designed for transmission and distribution of electricity at higher voltage levels and are widely utilised by power utilities, industrial facilities, substations, renewable energy projects, metro rail systems and major infrastructure developments.

The HT cable market is witnessing healthy growth owing to increasing investments in underground cable networks, urban infrastructure, smart cities, industrial parks and renewable energy integration. Underground transmission systems are increasingly being adopted in densely populated urban areas due to improved safety, reliability, aesthetics and lower maintenance requirements.

Expansion of substations, industrial clusters and high-capacity electrical networks is expected to sustain long-term demand for HT power cables.

Aerial Bunched (AB) Cable Industry

Aerial Bunched (AB) Cables have emerged as an increasingly preferred solution for low-voltage overhead electricity distribution. Unlike conventional bare conductors, AB Cables are insulated and bundled together, providing enhanced safety, improved reliability and reduced technical as well as commercial losses.

Electricity distribution companies across India are increasingly replacing conventional bare conductor systems with AB Cable networks to minimise power theft, reduce faults caused by tree contact and adverse weather conditions, lower maintenance costs and improve public safety. The widespread implementation of feeder strengthening programmes and urban distribution upgrades has significantly increased the adoption of AB Cables.

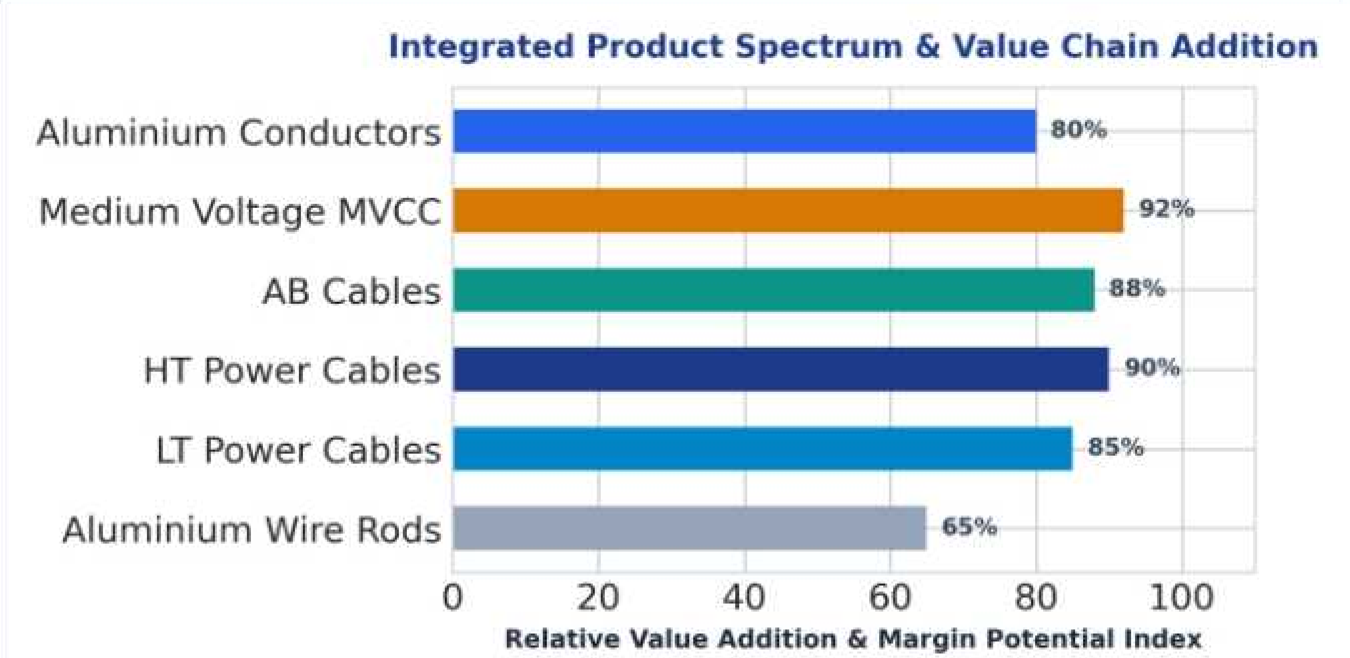
Government initiatives aimed at reducing Aggregate Technical and Commercial (AT&C) losses under schemes such as the Revamped Distribution Sector Scheme (RDSS) are expected to further accelerate procurement of AB Cables over the coming years. Consequently, the AB Cable industry offers attractive long-term growth prospects.

Medium Voltage Covered Conductors (MVCC) Industry

Medium Voltage Covered Conductors (MVCC) represent one of the fastest-growing product categories within the distribution sector. These conductors incorporate a protective insulating covering that significantly reduces outages caused by accidental contact with trees, birds, vegetation and external objects while maintaining the operational advantages of overhead distribution systems.

Power utilities are increasingly deploying MVCC in forest areas, hilly regions, densely populated urban locations and environmentally sensitive zones where conventional bare conductors are more susceptible to faults and service interruptions. Their ability to improve network reliability while reducing maintenance requirements has made MVCC an increasingly attractive solution for electricity distribution companies.

The increasing focus on uninterrupted power supply, grid resilience and reduction of distribution losses is expected to generate substantial demand for MVCC in the coming years. Several State Electricity Boards and DISCOMs have already incorporated MVCC into their distribution network modernisation programmes, creating long-term opportunities for qualified manufacturers.



IndustryGrowth Drivers

The long-term outlook for the aluminium wire rod, conductor and aluminium cable industry remains highly favourable owing to multiple structural growth drivers, including:

- Continued expansion and modernisation of India's transmission and distribution infrastructure.
- Significant investments in renewable energy generation and associated transmission corridors.
- Government initiatives such as the Revamped Distribution Sector Scheme (RDSS), Green Energy Corridor and Smart Grid Mission.
- Rapid railway electrification, metro rail expansion and dedicated freight corridor development.
- Accelerated urbanisation and development of smart cities, industrial parks and integrated townships.
- Growing investments in manufacturing, commercial infrastructure and logistics hubs.
- Increasing electrification of rural and semi-urban areas.
- Rising adoption of electric vehicles and establishment of charging infrastructure.
- Replacement of ageing transmission and distribution assets with modern, energy-efficient systems.
- Increasing preference for underground cabling and insulated distribution networks.
- Greater emphasis on energy efficiency, safety, reliability and compliance with BIS quality standards.

Outlook

The Management believes that the industry is entering a prolonged phase of structural growth supported by favourable government policies, rising electricity demand, increasing infrastructure investments and continuous technological advancement. Organised manufacturers possessing integrated production facilities, strong backward integration, advanced quality control systems, statutory certifications and efficient supply chain management are expected to benefit disproportionately from these industry trends.

Jainik Power Cables Limited has strategically positioned itself to participate across multiple high-growth product segments through its integrated manufacturing capabilities in Aluminium Wire Rods, Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). Supported by its modern manufacturing infrastructure, BIS certifications, backward integration, expanding vendor approvals and customer-centric approach, the Company is well placed to capitalise on the significant opportunities emerging from

India's expanding power transmission and distribution sector while creating sustainable long-term value for its stakeholders.

5. COMPANY'S BUSINESS OVERVIEW

Jainik Power Cables Limited has undergone a significant transformation during Financial Year 2025-26, marking a new phase in its corporate journey. While the Company initially established itself as a manufacturer of high-quality Aluminium Wire Rods, it has now strategically evolved into an integrated manufacturer of Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). This transition represents a major milestone in the Company's long-term growth strategy and positions Jainik to participate across a much larger segment of the power transmission and distribution value chain.

Historically, the Company's core business centred around the manufacturing of Aluminium Wire Rods, which serve as the primary raw material for conductors, power cables, electrical wires, transformers and various industrial applications. Through consistent emphasis on product quality, metallurgical excellence, timely delivery and customer satisfaction, the Company successfully established itself as a reliable supplier to several leading cable and conductor manufacturers across India.

Recognising the significant opportunities arising from India's rapidly expanding power infrastructure and increasing demand for value-added electrical products, the Management undertook a strategic decision to diversify into cable and conductor manufacturing. During the year under review, the Company successfully commissioned its modern manufacturing facility for LT Power Cables, HT Power Cables, Aluminium Conductors, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). This investment represents a natural progression of the Company's business model, enabling it to convert its in-house manufactured aluminium wire rods into finished electrical products with significantly higher value addition.

This strategic transformation enables Jainik Power Cables Limited to move beyond being merely a supplier of raw materials and become a comprehensive solutions provider for the power transmission and distribution industry. Instead of supplying a substantial portion of aluminium wire rods to external manufacturers, the Company now has the capability to utilise its own wire rods for manufacturing finished conductors and power cables, thereby capturing value across multiple stages of the manufacturing process. This integrated manufacturing approach is expected to improve operational efficiencies, optimise production planning, strengthen quality control, reduce dependence on external suppliers and enhance profitability through better value addition.

The Company's manufacturing operations are supported by modern production equipment, advanced testing laboratories and comprehensive quality assurance systems designed to ensure that every product conforms to applicable Bureau of Indian Standards (BIS) specifications and customer requirements. Continuous monitoring of raw materials, process controls and finished products enables the Company to maintain consistent quality while meeting the stringent technical requirements of utilities, EPC contractors and industrial customers.

A significant milestone achieved during the year was the successful acquisition of mandatory BIS certifications, including IS 398 (Part 2), IS 398 (Part 4), IS 7098 and IS 14355, covering the Company's key product portfolio. These certifications have enabled Jainik Power Cables Limited to participate in government procurement programmes and utility tenders across various product categories. The Company has also secured vendor approvals from all three DISCOMs of Andhra Pradesh and has initiated vendor registration processes with numerous State Electricity Boards, Distribution Companies (DISCOMs), Public Sector Undertakings (PSUs) and government agencies across multiple states. These approvals significantly expand the Company's addressable market and position it to participate in India's large-scale public infrastructure programmes.

The Management believes that government procurement will constitute an important pillar of the Company's future growth. Central and State Governments continue to invest substantially in strengthening the country's transmission and distribution infrastructure through programmes relating to rural electrification, renewable energy integration, distribution network modernisation, railway electrification, smart grids and urban infrastructure development. With its expanded product portfolio, integrated manufacturing capabilities and statutory approvals, the Company is well positioned to contribute to these nation-building initiatives by supplying reliable, high-quality conductors and power cables for critical infrastructure projects.

In addition to the government sector, Jainik is actively strengthening its presence in the private infrastructure market by supplying products to leading EPC contractors, industrial customers, renewable energy developers, electrical contractors and infrastructure companies. The Company is continuously expanding its customer base and geographical reach while focusing on establishing long-term relationships founded on quality, reliability, timely execution and technical support.

The Company's strategic vision extends beyond the domestic market. Leveraging India's growing reputation as a global manufacturing hub and the increasing international demand for high-quality electrical products, Jainik intends to establish a strong export business for aluminium conductors and power cables. The Management is actively exploring opportunities across Africa, the Middle East, South Asia and other emerging markets where significant investments are being made in power generation, transmission and distribution infrastructure.

The Company believes that exports will gradually become an important contributor to future revenues while providing geographical diversification and reducing dependence on any single market. Discussions with international business groups and distribution partners are aimed at creating long-term strategic alliances that will facilitate market access and strengthen the Company's global presence. By combining competitive manufacturing costs, modern production facilities, internationally acceptable quality standards and efficient supply chain management, Jainik aims to establish itself as a trusted Indian manufacturer in overseas markets.

The successful completion of the Company's Initial Public Offering (IPO) during the year has further strengthened its financial position and enhanced its corporate visibility. The listing on the NSE Emerge Platform has improved the Company's governance framework, increased stakeholder confidence and provided access to long-term growth capital. The funds raised through the IPO are being utilised to support capacity expansion, strengthen working capital, invest in advanced manufacturing technologies, enhance testing infrastructure and expand the Company's marketing and distribution network.

Looking ahead, the Management envisions Jainik Power Cables Limited evolving into a fully integrated electrical infrastructure company catering to the complete requirements of the power transmission and distribution sector. Through continuous investments in manufacturing excellence, technological advancement, product development, quality assurance, human capital and customer relationships, the Company seeks to emerge as a preferred supplier to government utilities, Public Sector Undertakings, EPC contractors, industrial customers and international markets.

The Management believes that the Company's transition from a specialised aluminium wire rod manufacturer to an integrated manufacturer of conductors and power cables marks the beginning of a new phase of sustainable growth. Supported by backward integration, modern manufacturing facilities, expanding regulatory approvals, a diversified product portfolio and a clear long-term strategic roadmap, Jainik Power Cables Limited is well positioned to contribute meaningfully to India's infrastructure development while creating sustainable long-term value for its shareholders, customers, employees and the nation at large.

6. MANUFACTURING OPERATIONS

Manufacturing excellence continues to remain one of the core pillars of Jainik Power Cables Limited's long-term growth strategy. The Company believes that sustainable competitive advantage can be achieved through efficient manufacturing processes, advanced technology, stringent quality assurance, continuous process improvement and prudent cost management. During the year under review, the Company made significant progress in strengthening its manufacturing capabilities, not only by enhancing operational efficiency at its existing aluminium wire rod facility but also by successfully commissioning its new manufacturing facility for Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC).

The commissioning of the new manufacturing facility represents a major milestone in the Company's evolution from a manufacturer of aluminium wire rods to an integrated manufacturer catering to multiple segments of the power transmission and distribution industry. The integration of upstream aluminium wire rod manufacturing with downstream conductor and cable production enables the Company to create greater value addition, improve manufacturing efficiencies, optimise production planning and maintain superior quality control throughout the manufacturing cycle.

The Company's manufacturing facilities have been designed to support efficient production through modern equipment, well-planned production layouts, systematic material handling systems and comprehensive quality assurance mechanisms. Every stage of manufacturing—from procurement of raw materials to melting, casting, rolling, drawing, stranding, insulation, armouring, sheathing, testing, packaging and dispatch—is carried out under defined operating procedures and stringent quality controls to ensure consistency and reliability.

The Company places significant emphasis on maintaining product quality at every stage of production. Incoming raw materials undergo detailed inspection and testing before being accepted for production. During manufacturing, products are continuously monitored through in-process inspections to ensure dimensional accuracy, electrical conductivity, tensile strength, surface finish and compliance with applicable technical specifications. Finished products are subjected to comprehensive testing using modern laboratory equipment before dispatch to customers, thereby ensuring compliance with relevant Bureau of Indian Standards (BIS) and customer-specific requirements.

The successful acquisition of mandatory BIS certifications, including IS 398 (Part 2), IS 398 (Part 4), IS 7098 and IS 14355, has further strengthened the Company's manufacturing systems by ensuring that production processes, quality assurance procedures and testing infrastructure conform to nationally recognised standards. These certifications enable the Company to manufacture products suitable for government utilities, State Electricity Boards, Distribution Companies (DISCOMs), Public Sector Undertakings (PSUs), EPC contractors and other institutional customers requiring strict adherence to technical specifications.

Operational excellence remains one of the Company's foremost priorities. During the year, the Management continued to focus on improving productivity, reducing manufacturing losses, enhancing equipment utilisation and strengthening overall operational performance. Continuous monitoring of production processes and implementation of best manufacturing practices have contributed towards improving manufacturing efficiency while maintaining consistent product quality.

Key operational initiatives undertaken during the year included:

- Improving capacity utilisation across manufacturing operations through better production planning and scheduling.
- Strengthening integration between aluminium wire rod production and conductor and cable manufacturing to maximise value addition.
- Enhancing process efficiency through continuous monitoring, preventive maintenance and operational improvements.
- Establishing stringent quality assurance systems across every stage of manufacturing.
- Procuring high-quality raw materials from reliable suppliers to ensure consistency in finished products.
- Strengthening inventory planning and supply chain management to ensure uninterrupted production.
- Reducing manufacturing losses through process optimisation and better material utilisation.
- Improving energy efficiency and operational productivity across manufacturing facilities.
- Developing skilled technical manpower through continuous training and operational development programmes.
- Maintaining timely delivery schedules through efficient production planning and logistics management.
- Building long-term relationships with customers by ensuring consistent product quality and dependable supply.
- Promoting environmentally responsible manufacturing practices by improving resource utilisation and minimising waste generation.

The Company also continued to strengthen its manufacturing infrastructure through investments in plant, machinery, testing equipment and supporting utilities. These investments are intended to improve manufacturing capacity, enhance production flexibility and support the Company's expanding product portfolio. As production volumes increase, the Company expects these investments to contribute towards improved economies of scale, enhanced productivity and better operating margins.

Capital expenditure remained an important focus during the year as the Company continued investing in expanding its manufacturing capabilities. Capital Work-in-Progress increased to ₹1,028.64 lakh, reflecting the Company's commitment to building a robust manufacturing platform capable of supporting long-term growth. The ongoing investments primarily relate to expansion of cable manufacturing facilities, installation of modern production equipment, testing infrastructure, utility systems and other manufacturing assets required for scaling operations.

The Company also recognises the importance of automation and technology in improving manufacturing performance. Going forward, the Management intends to continue investing in modern manufacturing technologies, digital production monitoring systems, automation, advanced testing equipment and process control mechanisms to enhance operational efficiency, minimise production variability and improve product reliability.

Supply chain management remains an integral part of the Company's manufacturing strategy. The Company maintains strong relationships with established suppliers of aluminium, insulating compounds and other critical raw materials to ensure timely procurement, consistent quality and stable production. Efficient inventory management practices enable the Company to optimise working capital while ensuring uninterrupted manufacturing operations.

Health, safety and environmental protection continue to receive significant attention across all manufacturing facilities. The Company remains committed to providing a safe working environment through regular safety training, adherence to statutory requirements, preventive maintenance of equipment and implementation of safe operating procedures. Continuous efforts are also made to improve workplace safety, minimise operational risks and strengthen environmental compliance.

As the Company expands its operations, manufacturing flexibility has become increasingly important. The integrated production model enables Jainik Power Cables Limited to respond more effectively to changing customer requirements, manufacture multiple product categories under one roof and optimise production based on market demand. This flexibility provides the Company with a significant competitive advantage in serving utilities, EPC contractors, industrial customers and export markets.

Looking ahead, the Management intends to further strengthen manufacturing capabilities by increasing capacity utilisation, improving operational efficiencies, expanding automation, investing in advanced technologies and continuously upgrading manufacturing infrastructure. The Company believes that its integrated manufacturing platform, supported by modern facilities, skilled workforce, stringent quality systems and continuous investment in technology, will serve as a strong foundation for sustainable growth and enable Jainik Power Cables Limited to emerge as a leading manufacturer of aluminium conductors and power cables in India.

9. OPPORTUNITIES AND GROWTH DRIVERS

Jainik Power Cables Limited believes that it is entering one of the most significant growth phases in its corporate history. The Company operates in an industry that lies at the heart of India's economic development, infrastructure expansion and energy transition. Electricity is the foundation upon which modern economies are built, and every new city, industrial park, renewable energy project, railway corridor, airport, manufacturing facility, commercial complex and residential township requires a reliable power transmission and distribution network. Consequently, the demand for high-quality conductors and power cables is expected to grow in tandem with India's long-term development journey.

India has embarked upon one of the world's largest infrastructure development programmes. Massive investments are being made in power generation, transmission, distribution, renewable energy, industrial manufacturing, transportation, urban infrastructure, housing and digital connectivity. The Government's continued emphasis on creating world-class infrastructure, improving ease of doing business and strengthening domestic manufacturing provides an exceptionally favourable environment for organised manufacturers operating in the electrical equipment sector.

Jainik Power Cables Limited has strategically positioned itself to benefit from these structural changes. During the year, the Company transformed itself from a manufacturer of aluminium wire rods into an integrated manufacturer of Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). This transformation substantially expands the Company's addressable market and enables it to participate in multiple high-growth segments of the power transmission and distribution industry.

Unlike a traditional wire rod manufacturer supplying only raw material, Jainik now participates across the value chain—from manufacturing aluminium wire rods to converting them into finished conductors and power cables used in critical infrastructure projects. This integrated business model allows the Company to create greater value, improve margins, strengthen quality control, optimise manufacturing efficiency and build long-term customer relationships with utilities, EPC contractors, industrial customers and international buyers.

The Management believes that the convergence of favourable government policies, rising electricity demand, increasing infrastructure investments and the Company's expanded manufacturing capabilities creates a unique opportunity for sustainable long-term growth.

Expansion of India's Power Infrastructure

India's power sector is undergoing an unprecedented phase of expansion and modernisation. Rising electricity consumption driven by economic growth, increasing urbanisation, industrial development, digital infrastructure, electric mobility and higher standards of living has necessitated substantial investments in generation, transmission and distribution infrastructure.

Both the Central and State Governments continue to invest heavily in strengthening the national electricity network through the construction of new transmission lines, substations, distribution systems and grid modernisation projects. Programmes such as the Revamped Distribution Sector Scheme (RDSS), Green Energy Corridor, interstate transmission projects, rural electrification and distribution network strengthening are expected to generate sustained demand for aluminium conductors, power cables and related electrical products for many years.

As utilities increasingly focus on improving network reliability, reducing transmission losses and expanding electricity access, procurement of high-quality conductors and cables is expected to increase significantly. Jainik's integrated manufacturing platform and growing vendor approvals position the Company to participate actively in these opportunities.

India's Renewable Energy Transformation

India has emerged as one of the world's fastest-growing renewable energy markets. The country's ambitious targets for solar, wind, hydro and hybrid renewable energy projects require extensive investments in transmission corridors, substations, evacuation infrastructure and distribution networks.

Every megawatt of renewable energy added to the national grid requires substantial quantities of conductors, covered conductors and power cables to evacuate electricity efficiently and reliably. Renewable energy is therefore not only creating demand for power generation equipment but also for the transmission and distribution infrastructure that connects these projects to consumers.

As renewable energy capacity continues to expand across the country, demand for aluminium conductors, Medium Voltage Covered Conductors (MVCC), LT Power Cables and HT Power Cables is expected to witness sustained long-term growth. The Company believes that its diversified product portfolio positions it favourably to participate in this structural energy transition.

Modernisation of Transmission and Distribution Networks

A significant portion of India's transmission and distribution infrastructure is being upgraded to improve operational efficiency, reduce technical and commercial losses and enhance grid resilience.

Electricity utilities are increasingly replacing ageing bare conductors with advanced conductors, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors to improve safety, minimise outages and reduce maintenance costs. Underground cabling is also witnessing increasing adoption in urban centres to improve reliability and aesthetics.

This ongoing modernisation of electrical infrastructure represents one of the largest long-term opportunities for organised manufacturers capable of supplying technically compliant, BIS-certified products.

Growing Participation in Government Procurement

Government utilities remain among the largest consumers of conductors and power cables in India. State Electricity Boards, Distribution Companies (DISCOMs), Central Public Sector Undertakings (CPSUs), Railways and various infrastructure agencies collectively undertake procurement worth thousands of crores annually.

During the year, Jainik successfully obtained mandatory BIS certifications covering its principal product portfolio and secured vendor approvals from all three DISCOMs of Andhra Pradesh. Applications for vendor registration have also been submitted across multiple states.

These achievements significantly expand the Company's addressable market and enable participation in government tenders that were previously inaccessible. As additional approvals are secured, Jainik expects government procurement to become one of the Company's key revenue drivers.

Expanding EPC and Infrastructure Market

India's infrastructure growth is increasingly being driven by leading EPC contractors executing projects across power, railways, renewable energy, oil & gas, industrial manufacturing, urban infrastructure and commercial development.

Large EPC companies increasingly prefer working with organised manufacturers capable of delivering consistent quality, technical compliance, reliable supply and strong after-sales support. Jainik has already witnessed encouraging market response following the commissioning of its cable manufacturing facility and continues to receive enquiries from major EPC contractors for conductors and power cables.

The Management believes that strengthening relationships with EPC companies will remain a key component of the Company's long-term marketing strategy.

Manufacturing-Led Economic Growth

India's aspiration to become a global manufacturing hub under initiatives such as Make in India, Atmanirbhar Bharat and various Production Linked Incentive (PLI) schemes continues to accelerate investments across manufacturing industries.

The establishment of new industrial parks, manufacturing facilities, logistics hubs, semiconductor projects, data centres, automotive plants and engineering industries is expected to substantially increase demand for reliable electrical infrastructure.

Every new manufacturing facility requires power distribution systems, substations, transformers, conductors and power cables. Consequently, manufacturing growth directly translates into increasing demand for the Company's products.

Rapid Urbanisation and Infrastructure Development

India continues to urbanise at an unprecedented pace. Expansion of residential housing, commercial complexes, smart cities, metro rail projects, airports, hospitals, educational institutions, IT parks and industrial corridors requires extensive electrical infrastructure.

Simultaneously, rising disposable incomes, increasing housing demand and continuous expansion of commercial real estate are creating sustained opportunities for power cable manufacturers.

The Company's diversified product portfolio enables it to serve multiple segments of this expanding infrastructure market, reducing dependence on any single customer category or industry.

Backward Integration as a Competitive Advantage

One of Jainik's strongest competitive advantages lies in its integrated manufacturing model. The Company manufactures aluminium wire rods, which constitute the principal raw material for conductors and power cables.

This backward integration provides several strategic benefits, including greater control over raw material quality, improved manufacturing flexibility, enhanced cost competitiveness, faster production cycles and higher value addition.

Instead of depending entirely on external suppliers, Jainik is able to convert its own wire rods into finished conductors and cables, thereby strengthening profitability while ensuring consistent product quality.

Export Opportunities

The global demand for electrical conductors and power cables continues to increase, particularly across emerging economies investing heavily in power infrastructure, industrialisation and urban development.

Several countries across Africa, the Middle East and South Asia continue to invest in electricity transmission and distribution networks to support economic growth and improve energy access.

Jainik intends to leverage its integrated manufacturing capabilities, competitive cost structure, BIS-certified manufacturing systems and strategic partnerships to establish a meaningful export business. The Company believes that exports will gradually become an important contributor to future revenues while diversifying geographical risk and strengthening foreign exchange earnings.

Organised Industry Consolidation

The Indian wire and cable industry is witnessing increasing consolidation as customers shift towards organised manufacturers possessing modern manufacturing facilities, statutory certifications, robust quality systems and reliable execution capabilities.

Government agencies, utilities and institutional customers are increasingly insisting upon BIS-certified products manufactured through standardised production processes. This structural shift is expected to accelerate the movement of market share from the unorganised sector towards organised manufacturers with proven technical capabilities.

Jainik's investments in manufacturing infrastructure, testing laboratories, quality assurance systems and regulatory approvals position the Company to benefit from this ongoing transition.

A Growth Story Built for the Future

The Management believes that Jainik Power Cables Limited is no longer merely participating in the aluminium industry—it is positioning itself at the centre of India's power infrastructure transformation. The Company's evolution from an aluminium wire rod manufacturer to an integrated producer of conductors and power cables has fundamentally expanded its scale, market opportunity and long-term growth potential.

With an integrated manufacturing platform, expanding product portfolio, modern facilities, strong backward integration, growing vendor approvals, increasing acceptance among EPC contractors, entry into government procurement and a clear roadmap for exports, the Company is building a business designed not only for the next financial year but for the next decade.

As India continues to invest in reliable electricity, renewable energy, industrial growth and world-class infrastructure, Jainik Power Cables Limited believes it is well positioned to contribute meaningfully to the nation's development while creating sustainable value for its shareholders, customers, employees and society. The Management remains confident that disciplined execution, continuous innovation and an unwavering commitment to quality will enable the Company to emerge as one of India's respected integrated manufacturers of aluminium conductors and power cables.

10. THREATS, RISKS AND CONCERNS

Jainik Power Cables Limited operates in a dynamic and competitive business environment where various macroeconomic, industry-specific, operational, financial and regulatory factors may influence business performance. As the Company transitions from being primarily an aluminium wire rod manufacturer to an integrated manufacturer of Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC), the scale and complexity of operations have increased considerably. Accordingly, the Company has strengthened its enterprise risk management framework to identify, assess, monitor and mitigate risks that may affect its business objectives.

The Management believes that effective risk management is an integral part of sustainable business growth. Risks are periodically reviewed by the senior management and the Board of Directors to ensure that appropriate mitigation measures are implemented in a timely manner. While no business can eliminate risks entirely, Jainik remains committed to proactively managing risks through prudent financial management, operational excellence, technological advancement, regulatory compliance and continuous improvement in governance practices.

Raw Material Price Volatility

Aluminium constitutes the principal raw material used in the Company's manufacturing operations and therefore represents one of the most significant cost components. Prices of aluminium are influenced by global commodity markets, international demand and supply dynamics, energy prices, mining output, geopolitical developments, exchange rate fluctuations and macroeconomic conditions.

Any sharp increase in aluminium prices may temporarily impact production costs and profitability, particularly where contractual pricing arrangements do not permit immediate pass-through of increased input costs. Similarly, sudden declines in aluminium prices may result in inventory valuation risks.

To mitigate this risk, the Company follows disciplined procurement practices, closely monitors commodity price movements, maintains optimum inventory levels and endeavours to align procurement with confirmed customer orders wherever commercially feasible. The Company's integrated manufacturing model also enables better production planning and efficient utilisation of raw materials, thereby reducing overall cost volatility.

Competitive Market Environment

The Indian conductor and cable industry is characterised by the presence of several established organised manufacturers as well as numerous regional and unorganised players. Competition is based on product quality, pricing, manufacturing capability, certifications, delivery performance, customer relationships and technological expertise.

As the Company expands into conductors and power cables, it competes with larger manufacturers possessing established brands, wider distribution networks and diversified product portfolios. Increasing competition may exert pressure on pricing, operating margins and market share.

The Company believes that sustainable competitiveness cannot be achieved solely through pricing. Accordingly, Jainik focuses on product quality, compliance with BIS standards, integrated manufacturing, timely deliveries, technical support, customer service and continuous improvement in manufacturing efficiency. The Company's backward integration, modern manufacturing infrastructure and expanding vendor approvals provide important competitive advantages in addressing both institutional and industrial customers.

Working Capital Intensity

The manufacturing of aluminium wire rods, conductors and power cables is inherently working capital intensive owing to substantial investments required in raw material inventories, work-in-progress, finished goods, trade receivables and bank guarantees associated with institutional and government contracts.

Expansion into government utilities, EPC contractors and infrastructure projects may further increase working capital requirements due to longer credit cycles and performance security obligations. Any delays in collection of receivables or significant increases in inventory levels may affect liquidity and cash flows.

The Company continues to strengthen its working capital management through prudent inventory planning, disciplined credit assessment, continuous monitoring of receivables, efficient procurement planning and optimisation of production schedules. The successful IPO has also strengthened the Company's capital base and enhanced its financial flexibility to support future growth.

Customer Concentration and Tender-Based Business Risk

The Company's future growth strategy includes increasing participation in government procurement programmes, electricity utilities and EPC projects. While these markets offer significant opportunities, procurement is largely based on competitive tendering, technical qualification and vendor approvals.

The timing of tender awards, intense competition, changes in procurement policies, project delays or deferment of capital expenditure by utilities may affect order inflows during particular periods.

To mitigate this risk, the Company continues to diversify its customer base across government utilities, EPC contractors, industrial customers, private infrastructure developers and export markets. The Company is also actively pursuing vendor registrations across multiple State Electricity Boards and Distribution Companies to broaden its addressable market.

Regulatory and Compliance Risks

The Company operates in a highly regulated environment and is required to comply with various laws relating to corporate governance, environmental protection, occupational health and safety, labour regulations, taxation, product quality, industrial operations and securities regulations applicable to listed entities.

Non-compliance with statutory requirements may result in financial penalties, operational disruptions, reputational damage or legal proceedings.

The Company has established robust compliance mechanisms, clearly defined internal policies and periodic compliance reviews to ensure adherence to applicable laws and regulations. Continuous monitoring of legislative developments enables the Company to respond proactively to regulatory changes while maintaining high standards of corporate governance.

Product Quality and Certification Risk

The Company's products are supplied for critical power transmission and distribution infrastructure where quality, reliability and technical compliance are of paramount importance. Failure to consistently meet applicable BIS standards, customer specifications or contractual quality requirements could adversely affect customer confidence and future business opportunities.

The Company therefore maintains comprehensive quality assurance systems covering procurement, manufacturing, testing and dispatch. Continuous investments are made in testing laboratories, inspection systems, employee training and process controls to ensure consistent product quality.

The Management believes that maintaining uncompromising quality standards will remain essential for sustaining long-term customer relationships and strengthening the Company's reputation in the marketplace.

Supply Chain and Logistics Risk

The Company's manufacturing operations depend upon uninterrupted availability of aluminium, insulating compounds, packaging materials and other critical inputs. Any disruption arising from supplier constraints, transportation bottlenecks, port congestion, geopolitical developments, natural disasters or other unforeseen events may affect production schedules and customer deliveries.

The Company mitigates these risks by developing relationships with multiple suppliers, maintaining appropriate inventory levels for critical raw materials, continuously evaluating vendor performance and strengthening logistics planning. The integrated manufacturing model further enhances operational flexibility and reduces dependence on external processing.

Technology and Manufacturing Risk

Rapid technological advancements within the electrical equipment industry require manufacturers to continuously upgrade production technologies, testing facilities and manufacturing processes. Failure to adopt modern manufacturing practices may adversely impact productivity, product quality and long-term competitiveness.

The Company remains committed to continuous investment in modern machinery, automation, process optimisation and advanced testing infrastructure. Regular preventive maintenance, equipment upgrades and employee training programmes are undertaken to improve manufacturing reliability and operational efficiency.

Human Resource Risk

As the Company expands its manufacturing operations and enters new product segments, attracting, developing and retaining skilled technical professionals, production personnel, engineers, quality experts and experienced sales teams becomes increasingly important.

Competition for qualified talent within the manufacturing sector remains significant. Inadequate availability of skilled manpower may affect productivity, innovation and business expansion.

The Company continues to invest in employee development, technical training, leadership development and performance-based organisational practices to build a capable workforce aligned with its long-term growth objectives.

Environmental, Health and Safety Risks

Manufacturing operations involve inherent environmental and occupational health and safety responsibilities. Changes in environmental regulations, workplace safety standards or sustainability requirements may require additional investments in manufacturing infrastructure and compliance systems.

The Company remains committed to conducting its operations responsibly by complying with applicable environmental regulations, implementing safe manufacturing practices, promoting resource efficiency and continuously improving workplace health and safety standards.

Cyber Security and Information Technology Risks

Increasing digitalisation of manufacturing, finance and business operations has heightened the importance of information technology security. Cyber threats, unauthorised access, system failures or data breaches could disrupt business operations or compromise confidential information.

The Company continuously strengthens its IT infrastructure through appropriate access controls, system security measures, data backup procedures and periodic monitoring to minimise cyber-related risks and ensure business continuity.

Economic and Industry Risks

Demand for aluminium wire rods, conductors and power cables is closely linked to investments in infrastructure, power transmission and distribution, industrial production, construction activity and overall economic growth. Any slowdown in economic activity, reduction in infrastructure spending, delays in project execution or decline in industrial investment may temporarily affect demand for the Company's products.

However, the Management believes that India's long-term economic fundamentals remain robust. Continued investments in power infrastructure, renewable energy, railway electrification, urban development, manufacturing expansion and industrialisation are expected to provide sustained growth opportunities for organised manufacturers operating in the electrical equipment sector.

Foreign Exchange Risk

Although the Company's principal operations are domestic, expansion into export markets and procurement of certain equipment or raw materials may expose it to foreign exchange fluctuations. Volatility in exchange rates could influence import costs and export realisations.

The Company continuously monitors currency movements and adopts prudent financial practices to minimise potential foreign exchange exposure.

Risk Management Framework

The Company follows a structured and proactive approach towards enterprise risk management. Risks are periodically identified, evaluated and reviewed by the Management to ensure timely implementation of appropriate mitigation strategies. Continuous monitoring of operational, financial, regulatory and strategic risks enables the Company to respond effectively to changing business conditions.

The Management believes that while risks are inherent in every business, Jainik Power Cables Limited's integrated manufacturing capabilities, diversified product portfolio, strong quality systems, prudent financial management, expanding customer base, robust governance framework and experienced leadership team provide a strong foundation for effectively managing risks while pursuing sustainable long-term growth.

11. BUSINESS STRATEGY

Jainik Power Cables Limited is committed to building a sustainable, scalable and future-ready business that creates long-term value for its shareholders, customers, employees, business partners and the communities in which it operates. The Company's business strategy is founded on the principles of operational excellence, technological advancement, customer-centricity, financial discipline, innovation and responsible corporate governance.

The successful listing of the Company on the NSE Emerge Platform during the year marks the beginning of a new phase of growth. Leveraging its strengthened financial position and enhanced market credibility, the Company has embarked upon a strategic transformation from being primarily an aluminium wire rod manufacturer to an integrated manufacturer of Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). This transition significantly enlarges the Company's addressable market and positions it to participate in India's rapidly expanding power transmission and distribution sector.

The Management has developed a long-term growth strategy focused on strengthening manufacturing capabilities, expanding market presence, enhancing operational efficiencies, building a diversified customer portfolio and establishing Jainik Power Cables Limited as a trusted supplier to utilities, EPC contractors, industrial customers and international markets.

Transition Towards an Integrated Electrical Infrastructure Company

One of the Company's most significant strategic initiatives is its transformation into an integrated electrical products manufacturer. Historically, Jainik's core business consisted of manufacturing aluminium wire rods supplied to conductor and cable manufacturers. While this business established a strong operational foundation, the Management recognised the substantial opportunity available in value-added downstream products.

The commissioning of the Company's cable manufacturing facility enables Jainik to manufacture finished conductors and power cables using its own aluminium wire rods. This integrated manufacturing model creates multiple strategic advantages, including higher value addition, improved profitability, enhanced quality control, reduced dependence on external suppliers, shorter production cycles and better customer responsiveness.

Going forward, the Company intends to maximise internal consumption of aluminium wire rods for manufacturing finished products, thereby strengthening margins while expanding its presence across multiple product categories.

Strengthening Manufacturing Capacity and Operational Scale

The Company continues to invest in modern manufacturing infrastructure, advanced production technologies and testing facilities to support its long-term expansion plans. Continuous enhancement of manufacturing capacity remains essential for meeting increasing customer demand while improving operational efficiencies.

Future investments will focus on expanding production capabilities for conductors and power cables, upgrading manufacturing equipment, strengthening testing laboratories, improving automation and enhancing supporting utilities. These investments are expected to increase production capacity, improve manufacturing flexibility and support economies of scale.

The Management also intends to improve capacity utilisation across all manufacturing facilities by strengthening production planning, reducing downtime and continuously optimising manufacturing processes.

Expanding Government and Institutional Business

Government utilities represent one of the largest consumers of conductors and power cables in India. State Electricity Boards, Distribution Companies (DISCOMs), Central Public Sector Undertakings (CPSUs), Railways and various government infrastructure agencies undertake significant procurement for power transmission and distribution projects each year.

Accordingly, one of the Company's key strategic priorities is to establish a strong presence within the government procurement ecosystem. During the year, the Company successfully obtained major BIS certifications covering its principal product portfolio and secured vendor approvals from all three DISCOMs of Andhra Pradesh.

The Company has also initiated vendor registration processes with numerous electricity boards, power utilities and government agencies across various states. As these approvals are secured, the Company expects to participate in a substantially larger number of tenders and procurement programmes.

The Management believes that expanding participation in government projects will provide stable long-term business opportunities while strengthening the Company's market credibility.

Strengthening Relationships with EPC Contractors and Industrial Customers

The Company recognises the growing importance of Engineering, Procurement and Construction (EPC) contractors in India's infrastructure development. EPC companies execute large-scale projects across power, railways, renewable energy, industrial manufacturing, oil & gas, commercial infrastructure and urban development.

Jainik intends to build long-term strategic relationships with leading EPC organisations by offering high-quality products, technical support, competitive pricing and dependable execution capabilities.

The Company also aims to expand its presence among industrial customers, electrical contractors, renewable energy developers, infrastructure companies and original equipment manufacturers (OEMs), thereby diversifying its revenue streams and reducing dependence on any single customer segment.

Product Portfolio Diversification

The Company's expanded product portfolio significantly enhances its ability to address diverse customer requirements across the electrical infrastructure sector.

Instead of operating within a single-product business model, Jainik now offers multiple products serving different segments of the power transmission and distribution value chain. This diversification reduces business concentration risk while enabling cross-selling opportunities among existing customers.

The Management will continue evaluating opportunities to introduce additional value-added electrical products that complement the Company's existing manufacturing capabilities and strengthen its competitive position.

Quality Leadership

Quality remains one of the Company's most important strategic differentiators. The Management firmly believes that sustainable growth can only be achieved through consistent delivery of reliable products meeting the highest technical standards.

The Company has established comprehensive quality assurance systems covering procurement, production, testing and dispatch. Every product undergoes rigorous inspection to ensure compliance with applicable Bureau of Indian Standards (BIS) and customer specifications.

Continuous investments are being made in testing laboratories, process control systems, employee training and quality management practices to ensure that Jainik products consistently deliver superior performance, reliability and safety.

The Company believes that maintaining uncompromising quality standards will strengthen customer confidence, improve repeat business and enhance brand equity over the long term.

Operational Excellence and Cost Competitiveness

Operational excellence remains central to the Company's long-term strategy. Continuous improvement in manufacturing efficiency enables the Company to improve productivity, optimise resource utilisation and enhance profitability while maintaining competitive pricing.

The Management continues to focus on:

- Increasing manufacturing productivity through process optimisation.
- Improving overall equipment effectiveness and reducing downtime.
- Strengthening preventive maintenance practices.
- Reducing manufacturing losses and material wastage.
- Improving energy efficiency across manufacturing operations.
- Optimising procurement and inventory management.
- Leveraging backward integration to improve value addition.
- Enhancing supply chain efficiency and logistics planning.
- Improving production planning through data-driven decision-making.

These initiatives are expected to improve operating margins while strengthening the Company's competitiveness in domestic and international markets.

Building a Strong Brand and Market Presence

Following its successful IPO, Jainik has gained greater visibility among investors, customers and industry participants. The Company intends to leverage this enhanced market recognition to strengthen its brand within the electrical equipment industry.

The Management aims to establish Jainik Power Cables Limited as a trusted and preferred supplier known for quality, reliability, technical excellence and timely delivery.

Marketing efforts will continue to focus on increasing participation in trade exhibitions, customer engagement programmes, industry associations and strategic business development initiatives to strengthen the Company's presence across India.

Export Market Expansion

International markets represent an important pillar of the Company's long-term growth strategy. Many developing economies across Africa, the Middle East and Asia continue to invest heavily in power transmission, electrification and industrial infrastructure.

The Company intends to gradually establish a strong export business by leveraging India's manufacturing competitiveness, modern production facilities, integrated manufacturing capabilities and internationally acceptable quality standards.

Discussions with international business partners and distribution networks are expected to facilitate market entry while creating long-term export opportunities. The Management believes that exports will diversify revenue streams, reduce geographical concentration and enhance foreign exchange earnings over time.

Human Capital Development

The Company's continued growth depends significantly upon the quality and capabilities of its workforce. As operations expand, the Management intends to strengthen the organisation by recruiting experienced professionals across manufacturing, engineering, sales, marketing, quality assurance, finance and project management.

Continuous employee training, leadership development, technical skill enhancement and performance-based organisational practices will remain integral components of the Company's long-term strategy.

The Company believes that a motivated, skilled and accountable workforce will remain one of its strongest competitive advantages.

Technology and Digital Transformation

The Company recognises the increasing role of technology in improving manufacturing efficiency, product quality and operational decision-making. Accordingly, Jainik intends to continue investing in automation, digital process monitoring, advanced testing equipment, production planning systems and information technology infrastructure.

Technology adoption is expected to improve productivity, strengthen quality assurance, enhance traceability, reduce operational costs and support data-driven business decisions.

Financial Discipline and Capital Allocation

Maintaining financial stability remains fundamental to the Company's growth strategy. The successful IPO has strengthened the Company's capital structure and provides financial flexibility to support expansion initiatives.

The Management remains committed to prudent capital allocation, efficient working capital management, disciplined cost control and maintaining a healthy balance sheet. Investments will continue to be evaluated based on their long-term strategic value, return on capital employed and contribution towards sustainable growth.

The Company also intends to optimise cash flows through improved inventory management, timely collection of receivables and efficient utilisation of financial resources.

Sustainability and Responsible Growth

The Company believes that long-term success must be built upon responsible business practices. Sustainable manufacturing, environmental responsibility, ethical governance, employee welfare and stakeholder engagement remain integral to the Company's business philosophy.

The Management continues to focus on improving energy efficiency, reducing operational waste, strengthening workplace safety and promoting environmentally responsible manufacturing practices.

As the Company continues to expand, sustainability considerations will increasingly be integrated into investment decisions, operational planning and corporate governance practices.

Long-Term Vision

The Management's long-term vision is to establish Jainik Power Cables Limited as one of India's leading integrated manufacturers of aluminium conductors and power cables, recognised for its manufacturing excellence, product quality, customer satisfaction and operational reliability.

With its integrated manufacturing platform, expanding product portfolio, strong backward integration, growing vendor approvals, modern manufacturing infrastructure and strengthened financial position following the IPO, the Company believes it is well positioned to participate in India's infrastructure-led growth story.

The Management remains confident that disciplined execution, continuous innovation, customer-centricity and sound financial management will enable Jainik Power Cables Limited to achieve sustainable and profitable growth while creating enduring value for shareholders and contributing meaningfully to the development of India's power infrastructure.

12. OUTLOOK AND FUTURE STRATEGY

The Management remains highly optimistic about the long-term prospects of both the Indian economy and the power transmission and distribution industry. India is entering a transformative phase of infrastructure-led economic growth, supported by strong macroeconomic fundamentals, favourable demographics, rapid urbanisation, increasing industrialisation and sustained Government investment in the power, transportation and manufacturing sectors. These structural drivers are expected to create significant long-term opportunities for organised manufacturers of conductors, power cables and allied electrical products.

The power sector is expected to remain one of the largest beneficiaries of India's economic growth. Rising electricity demand from residential, commercial and industrial consumers, coupled with the increasing adoption of electric mobility, expansion of data centres, growth in manufacturing and rising renewable energy capacity, will require continuous investments in generation, transmission and distribution infrastructure. The Government's focus on strengthening the national power grid, reducing transmission and distribution losses, improving electricity reliability and expanding renewable energy integration is expected to generate sustained demand for aluminium conductors, Aerial Bunched (AB) Cables, Medium Voltage Covered Conductors (MVCC), LT Power Cables and HT Power Cables.

The Company believes that India's infrastructure development story is only in its early stages. Large investments planned under various Central and State Government programmes relating to transmission network expansion, distribution strengthening, railway electrification, smart cities, industrial corridors, metro rail systems, renewable energy evacuation projects and urban infrastructure development are expected to create long-term procurement opportunities for quality manufacturers. As one of the organised players with integrated manufacturing capabilities, Jainik Power Cables Limited is strategically positioned to participate in these opportunities.

Financial Year 2025-26 marked the beginning of a new phase in the Company's evolution. Following the successful commissioning of its cable manufacturing facility, Jainik has transformed from being primarily an aluminium wire rod manufacturer into an integrated manufacturer of Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC). This strategic transformation significantly expands the Company's addressable market and enables participation across multiple high-growth segments of the power transmission and distribution industry.

The successful listing of the Company on the NSE Emerge Platform has further strengthened its financial position, enhanced its corporate governance framework and increased its visibility among investors, customers, financial institutions and business partners. The Management believes that access to public capital markets will support the Company's long-term expansion plans by providing greater financial flexibility for capacity enhancement, technology upgradation, working capital requirements and strategic growth initiatives.

Looking ahead, the Company's strategy is centred on building an integrated, technology-driven and customer-focused organisation capable of delivering sustainable long-term growth while maintaining financial discipline and operational excellence.

Expansion of Manufacturing Capabilities

The Company intends to continue investing in modern manufacturing infrastructure, advanced production technologies, testing laboratories and automation to enhance production capacity, improve operational efficiency and strengthen product quality.

A key priority will be to optimise utilisation of the existing manufacturing facilities while progressively expanding production capabilities in line with market demand. Continuous investments in plant and machinery, quality control systems and process automation are expected to improve productivity, reduce manufacturing costs and support higher operating margins.

The Management also intends to maximise the strategic benefits of backward integration by utilising a larger proportion of internally manufactured aluminium wire rods for producing value-added conductors and power cables. This integrated manufacturing approach is expected to improve manufacturing flexibility, strengthen quality assurance, enhance value addition and contribute positively to profitability.

Expansion of Government and Institutional Business

The Company intends to significantly expand its participation in government procurement programmes by securing additional vendor approvals from State Electricity Boards, Distribution Companies (DISCOMs), Public Sector Undertakings (PSUs), Central Government agencies and other institutional buyers.

Having successfully obtained key BIS certifications and vendor approvals from all three DISCOMs of Andhra Pradesh, the Company is actively pursuing registrations across multiple states. As these approvals are secured, Jainik expects to participate in a substantially larger number of tenders relating to conductors, power cables and distribution infrastructure.

The Management believes that the government and utility sector will remain one of the Company's most important growth drivers over the coming years.

Strengthening Presence in the EPC and Private Infrastructure Segment

India's infrastructure development is increasingly being executed through leading Engineering, Procurement and Construction (EPC) companies. The Company intends to strengthen relationships with major EPC contractors engaged in power transmission, renewable energy, railway electrification, metro rail, industrial infrastructure and commercial projects.

Jainik has already received encouraging enquiries from several leading EPC organisations following the commissioning of its cable manufacturing facility. The Company will continue to focus on providing technically compliant products, dependable delivery schedules and responsive customer support to establish long-term strategic relationships with these customers.

Simultaneously, the Company aims to increase its presence among industrial customers, infrastructure developers, electrical contractors and original equipment manufacturers, thereby creating a diversified and resilient customer base.

Expansion into International Markets

The Management views exports as an important pillar of the Company's long-term growth strategy. Several developing economies across Africa, the Middle East and Asia are making significant investments in electricity generation, transmission and distribution infrastructure to support economic growth and improve energy access.

The Company intends to leverage its integrated manufacturing capabilities, competitive cost structure, quality-certified products and expanding production capacity to establish a meaningful presence in international markets. Discussions with overseas business groups and strategic partners are expected to facilitate market entry while strengthening the Company's global footprint.

The Management believes that exports will not only diversify revenue streams but also reduce geographical concentration risk and contribute to sustained long-term growth.

Operational Excellence and Digital Transformation

Continuous improvement in manufacturing efficiency will remain one of the Company's highest priorities. The Management intends to strengthen operational excellence through process optimisation, automation, preventive maintenance, digital production monitoring, advanced quality control systems and data-driven decision-making.

The Company will continue investing in modern information technology infrastructure, manufacturing automation and production planning systems to improve productivity, reduce operational costs, enhance product traceability and strengthen overall manufacturing performance.

Technology will also play an increasingly important role in procurement planning, inventory optimisation, customer relationship management and financial reporting, enabling the Company to make faster and more informed business decisions.

Product Quality and Innovation

Maintaining superior product quality remains fundamental to the Company's business philosophy. The Company intends to continue investing in advanced testing facilities, process controls, employee training and quality assurance systems to ensure that all products consistently comply with applicable BIS standards and customer specifications.

As customer requirements continue to evolve, the Company also plans to evaluate opportunities for introducing additional value-added products within the electrical equipment sector, thereby expanding its product portfolio while strengthening its competitive position.

Human Capital Development

The Company recognises that sustained business growth requires a strong and capable workforce. Accordingly, the Management intends to strengthen the organisation by recruiting experienced professionals across manufacturing, engineering, sales, marketing, quality assurance, finance and project execution.

Continuous investment in employee training, leadership development, technical education and organisational capability building will remain an integral part of the Company's long-term strategy.

The objective is to build a high-performance organisation capable of supporting the Company's expanding scale of operations while maintaining operational excellence and customer satisfaction.

Financial Strength and Capital Allocation

The Company remains committed to maintaining a healthy balance sheet through prudent financial management, disciplined capital allocation and efficient working capital utilisation. Particular emphasis will continue to be placed on optimising inventory levels, improving receivable collections, strengthening cash flow management and maintaining adequate financial liquidity.

Future investments will be carefully evaluated based on strategic relevance, long-term return on capital employed and their ability to strengthen the Company's competitive position while creating sustainable shareholder value.

Sustainability and Responsible Growth

The Management believes that long-term success must be built upon responsible and sustainable business practices. The Company will continue integrating environmental responsibility, workplace safety, ethical governance and resource efficiency into its operational framework.

Continuous efforts will be made to improve energy efficiency, optimise raw material utilisation, minimise manufacturing waste and strengthen health and safety standards across all operations. The Company also intends to progressively incorporate sustainable manufacturing practices that support both operational efficiency and environmental stewardship.

Vision for the Future

The Management's long-term vision is to establish Jainik Power Cables Limited as one of India's leading integrated manufacturers of aluminium conductors and power cables, recognised for its quality, reliability, technological capabilities, operational excellence and customer-centric approach.

The Company aspires to become a preferred partner for Government utilities, Public Sector Undertakings, EPC contractors, industrial customers and international buyers by delivering products that meet the highest standards of quality and performance. Through continued investments in manufacturing, technology, people, governance and customer relationships, Jainik seeks to build a diversified and resilient business capable of delivering consistent and sustainable growth.

The Management has set an ambitious objective of achieving approximately ₹500 crore in revenue during Financial Year 2026-27, supported by higher capacity utilisation, increasing participation in government and utility tenders, expansion of its customer base, growth in private sector business and the gradual development of export markets. While this target is ambitious, it is supported by the Company's expanded manufacturing capabilities, integrated business model, growing order pipeline, enhanced regulatory approvals and strengthening market presence.

The Management remains confident that the Company's strong operational foundation, experienced leadership team, integrated manufacturing platform, prudent financial management, customer-focused approach and unwavering commitment to quality will enable Jainik Power Cables Limited to capitalise on emerging opportunities, effectively navigate business challenges and create sustainable long-term value for all its stakeholders while contributing meaningfully to India's rapidly expanding power infrastructure.

13. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Jainik Power Cables Limited recognises that a strong internal control framework is fundamental to sustainable business growth, sound corporate governance and the protection of stakeholder interests. As the Company continues its transformation into an integrated manufacturer of Aluminium Wire Rods, Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC), the Management has continued to strengthen its internal control environment to support the increasing scale, complexity and diversity of business operations.

The Company's internal control systems are designed to provide reasonable assurance regarding the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, reliability of financial and operational information, compliance with applicable laws and regulations, effective utilisation of resources and achievement of strategic business objectives. The internal control framework is continuously reviewed and enhanced to ensure that it remains aligned with the Company's evolving operational requirements and recognised governance practices.

The Company has established comprehensive policies, Standard Operating Procedures (SOPs) and internal guidelines governing all critical business functions, including procurement, manufacturing, quality assurance, inventory management, stores, production planning, engineering, sales and marketing, logistics, finance, accounting, treasury, human resources, information technology and statutory compliance. These documented processes clearly define responsibilities, approval hierarchies, operational controls and reporting mechanisms, thereby ensuring consistency, transparency and accountability across the organisation.

A clearly defined Delegation of Authority (DoA) framework has been implemented across all functional areas to ensure that financial and operational decisions are authorised at appropriate levels of management. The Company has also embedded maker-checker principles, multi-level approval systems and segregation of duties across key business processes to minimise operational risks, strengthen financial discipline and reduce the possibility of errors or unauthorised transactions.

Given the nature of the Company's manufacturing operations, particular emphasis is placed on procurement controls, inventory management and production monitoring. Procurement of aluminium, polymers, packaging materials and other critical inputs is undertaken through structured procurement procedures involving vendor evaluation, comparative quotations, purchase authorisation and quality verification. These controls are intended to ensure procurement from reliable suppliers at competitive commercial terms while maintaining consistent raw material quality.

Inventory management remains an important area of operational control due to the working capital-intensive nature of the business. The Company has implemented systematic controls relating to receipt of materials, storage, issue of raw materials to production, monitoring of work-in-progress, finished goods management and periodic physical verification of inventories. Continuous monitoring of inventory levels helps optimise working capital, minimise losses and ensure uninterrupted manufacturing operations.

Manufacturing operations are governed through defined production planning systems, quality checkpoints and process controls at every stage of production. The Company maintains rigorous quality assurance procedures covering incoming raw materials, in-process inspections and final product testing to ensure compliance with applicable Bureau of Indian Standards (BIS), customer specifications and internal quality benchmarks. Comprehensive documentation and traceability systems further strengthen process reliability and product quality.

Financial reporting processes are supported by well-defined accounting policies, periodic reconciliations, budgetary controls and management review mechanisms. Regular monitoring of receivables, payables, inventory, cash flows and working capital enables timely identification of operational issues and supports informed managerial decision-making. Appropriate controls are also maintained over banking transactions, treasury operations, statutory payments and financial approvals to ensure financial discipline and regulatory compliance.

As a listed company, Jainik Power Cables Limited places significant emphasis on maintaining high standards of financial reporting and corporate governance. The Company's Internal Financial Controls over Financial Reporting (IFC) are designed to provide reasonable assurance regarding the accuracy, completeness and reliability of financial statements prepared in accordance with the applicable Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations applicable to SME listed entities and other statutory requirements.

An independent Internal Audit function plays an important role in evaluating the effectiveness of the Company's internal control systems. The Internal Auditors conduct periodic risk-based audits covering operational processes, financial transactions, statutory compliance, inventory management, procurement systems, manufacturing controls and other critical business functions. The scope of internal audits is periodically reviewed to ensure that emerging business risks and evolving operational requirements are adequately addressed.

The observations, recommendations and action plans arising from internal audit reviews are presented to the Audit Committee of the Board of Directors at regular intervals. The Audit Committee carefully reviews the adequacy and effectiveness of the internal control framework, evaluates significant audit observations, monitors implementation of corrective actions and provides strategic guidance for strengthening governance and risk management practices. Senior Management regularly reviews the status of implementation of audit recommendations to ensure timely resolution of identified issues.

The Company has also established systems for monitoring compliance with applicable statutory, regulatory and contractual requirements. Periodic compliance reviews are undertaken to ensure adherence to the Companies Act, 2013, SEBI regulations, taxation laws, labour legislations, environmental regulations, industrial safety requirements, corporate governance standards and other applicable legal provisions. Continuous monitoring of regulatory developments enables the Company to respond proactively to changes in the legal and compliance environment.

Information technology is becoming increasingly important in supporting the Company's business operations. Appropriate controls relating to user access, system authorisation, data security, backup procedures and information integrity have been implemented to safeguard business information and ensure continuity of operations. As the Company expands, it intends to continue strengthening its digital infrastructure and technology-enabled control systems to improve operational efficiency, reporting accuracy and data security.

The Management also promotes a culture of ethical conduct, accountability and transparency throughout the organisation. Employees are encouraged to adhere to the Company's Code of Conduct, internal policies and established operating procedures while maintaining the highest standards of professional integrity. Continuous employee training and awareness programmes further strengthen compliance with internal controls and governance practices.

Risk management forms an integral part of the Company's internal control framework. Key operational, financial, strategic and compliance risks are periodically identified, evaluated and reviewed by the Management. Appropriate mitigation measures are implemented to minimise the potential impact of identified risks while ensuring continuity of business operations. The evolving risk profile of the Company is regularly discussed with the Audit Committee and the Board of Directors as part of the overall governance framework.

Following its successful listing on the NSE Emerge Platform, the Company has further strengthened its governance architecture by enhancing internal reporting systems, improving financial controls, increasing transparency and reinforcing accountability across all levels of the organisation. As the scale of operations continues to grow, the Company remains committed to continuously upgrading its internal control environment in line with industry best practices and evolving regulatory expectations.

The Management believes that the existing internal control systems are adequate, effective and commensurate with the size, nature and complexity of the Company's business. These systems provide a strong foundation for disciplined business operations, sound financial management, regulatory compliance and sustainable long-term growth. Going forward, the Company will continue to invest in strengthening its governance framework, internal control processes, risk management practices and technology-driven monitoring systems to support its strategic objective of becoming one of India's leading integrated manufacturers of conductors and power cables.

14. HEALTH, SAFETY AND ENVIRONMENT (HSE)

Jainik Power Cables Limited firmly believes that sustainable business growth can only be achieved through responsible manufacturing practices that protect the health and safety of its employees while preserving the environment for future generations. The Company considers Health, Safety and Environment (HSE) as an integral part of its operational philosophy and remains committed to conducting its business in a safe, environmentally responsible and socially accountable manner.

As the Company continues its transformation into an integrated manufacturer of Aluminium Wire Rods, Aluminium Conductors, LT Power Cables, HT Power Cables, Aerial Bunched (AB) Cables and Medium Voltage Covered Conductors (MVCC), the Management continues to strengthen its HSE framework to align with the increasing scale and complexity of manufacturing operations. The objective is to foster a workplace where safety, environmental stewardship and operational excellence are embedded into every aspect of the Company's activities.

Health and Safety

The safety and well-being of employees, contractors, visitors and all other stakeholders associated with the Company's operations remain the highest priority. The Management believes that every workplace incident is preventable through proper planning, employee awareness, continuous training and adherence to established safety procedures.

The Company has implemented comprehensive safety policies and operating procedures covering various manufacturing activities, including raw material handling, melting and casting operations, production processes, machine operations, material movement, storage, electrical safety and maintenance activities. Appropriate safety instructions and operating guidelines are communicated to employees to promote safe working practices across all functional areas.

Preventive maintenance programmes are regularly undertaken to ensure that manufacturing equipment, electrical installations, material handling systems and safety devices remain in proper operating condition. Regular inspections of machinery and production facilities help minimise operational risks while improving equipment reliability and workplace safety.

Employees are provided with suitable Personal Protective Equipment (PPE) appropriate to their respective work environments. The Company continuously promotes the use of safety equipment, safe operating practices and hazard awareness to reduce the likelihood of workplace accidents.

Periodic safety awareness programmes, employee training sessions and operational briefings are organised to reinforce safe working practices and encourage a proactive safety culture throughout the organisation. Employees are encouraged to immediately report unsafe conditions, potential hazards and near-miss incidents so that corrective and preventive measures can be implemented promptly.

Emergency preparedness remains an important component of the Company's HSE framework. Appropriate emergency response procedures, firefighting equipment, evacuation plans and emergency communication mechanisms are maintained to ensure preparedness for unforeseen situations. The Company also undertakes periodic reviews of emergency response systems to strengthen operational readiness.

Occupational Health and Employee Well-being

The Company recognises that a healthy workforce is essential for achieving operational excellence and sustainable business growth. Accordingly, continuous efforts are made to provide employees with a safe, hygienic and healthy working environment that promotes productivity and overall well-being.

The Company remains committed to complying with all applicable occupational health requirements and continually improving workplace conditions. Adequate sanitation facilities, safe drinking water, proper ventilation, housekeeping and workplace cleanliness are maintained across manufacturing facilities to provide a safe and comfortable working environment.

The Management also encourages employee participation in health and wellness initiatives through regular awareness programmes relating to workplace hygiene, preventive healthcare and occupational safety. As the organisation grows, the Company intends to further strengthen employee welfare programmes in line with industry best practices.

Environmental Responsibility

Environmental sustainability forms an integral part of the Company's long-term business philosophy. The Company recognises its responsibility to minimise the environmental impact of its manufacturing activities through efficient utilisation of natural resources, responsible waste management and continuous improvement in environmental performance.

Manufacturing operations are carried out with due regard to applicable environmental laws, statutory requirements and regulatory standards. The Company continuously monitors its operations to ensure compliance with environmental regulations governing manufacturing activities.

The Management remains committed to adopting environmentally responsible manufacturing practices by improving resource efficiency, reducing operational waste and encouraging sustainable production processes wherever commercially and technically feasible.

Efficient Resource Utilisation

Efficient utilisation of raw materials, utilities and natural resources remains an important operational objective. Continuous monitoring of production processes enables the Company to improve material utilisation, reduce manufacturing losses and optimise operational efficiency.

The integrated manufacturing model adopted by the Company also contributes towards improved resource utilisation by reducing material handling, minimising production losses and enhancing value addition across the manufacturing chain.

The Management continues to evaluate opportunities for further improving production efficiency through process optimisation, technology adoption and operational improvements.

Waste Reduction and Recycling

The Company continually focuses on minimising waste generation through better production planning, efficient process controls and responsible material handling practices. Wherever technically and economically feasible, emphasis is placed on recycling, reuse and recovery of manufacturing materials to improve resource efficiency.

Continuous monitoring of manufacturing processes enables the Company to identify opportunities for reducing wastage, improving yield and enhancing overall operational performance.

The Management believes that systematic waste reduction not only contributes towards environmental sustainability but also improves manufacturing efficiency and long-term cost competitiveness.

Energy Conservation

Energy efficiency continues to remain an important element of the Company's operational strategy. Manufacturing operations involve substantial consumption of electrical energy, making energy conservation both an environmental and economic priority.

The Company continuously evaluates opportunities to improve energy efficiency through better equipment utilisation, preventive maintenance, process optimisation and adoption of energy-efficient technologies. Regular monitoring of energy consumption across manufacturing operations helps identify opportunities for improvement and optimisation.

The Company has also made strategic investments in renewable energy infrastructure through the installation of a 900 KW rooftop solar power plant at its manufacturing facility. This initiative is expected to reduce dependence on conventional sources of electricity, lower operating costs, reduce carbon emissions and contribute towards the Company's long-term sustainability objectives. The Management believes that increasing the use of renewable energy will strengthen both environmental performance and operational competitiveness.

Environmental Compliance

The Company remains committed to complying with all applicable environmental legislation and regulatory requirements governing its manufacturing operations. Periodic reviews are undertaken to ensure adherence to environmental standards, statutory approvals and compliance obligations.

The Management continuously monitors changes in environmental regulations and remains committed to implementing appropriate measures whenever required to ensure ongoing compliance and responsible environmental stewardship.

Sustainability Initiatives

As part of its long-term vision, Jainik Power Cables Limited intends to progressively integrate sustainability into its business strategy. The Company recognises that responsible manufacturing, efficient resource utilisation and environmental protection are increasingly important to customers, investors, regulators and society.

Future initiatives will continue to focus on:

- Strengthening workplace health and safety standards.
- Promoting a proactive safety culture across all manufacturing operations.
- Enhancing employee awareness through continuous HSE training programmes.
- Improving energy efficiency and reducing overall energy consumption.
- Increasing the utilisation of renewable energy sources.
- Optimising raw material utilisation and reducing manufacturing waste.
- Strengthening environmental monitoring and regulatory compliance.
- Promoting responsible waste management and recycling practices.
- Improving operational efficiency through sustainable manufacturing processes.

• Integrating environmental and safety considerations into future expansion projects.

Management Commitment

The Management remains fully committed to fostering a culture where health, safety and environmental responsibility are considered fundamental business priorities rather than compliance obligations. Continuous investments in employee awareness, manufacturing safety, environmental protection, preventive maintenance and sustainable operational practices will remain integral to the Company's long-term growth strategy.

As Jainik Power Cables Limited continues to expand its manufacturing capabilities and product portfolio, the Company will further strengthen its Health, Safety and Environment framework by adopting evolving industry best practices, improving operational systems and promoting responsible manufacturing across all aspects of its business. The Management firmly believes that sustainable manufacturing, environmental stewardship and a safe workplace are essential for creating long-term value for shareholders while contributing responsibly to India's industrial and infrastructure development.

15. CORPORATE GOVERNANCE

Jainik Power Cables Limited firmly believes that strong corporate governance is the cornerstone of sustainable business growth, responsible management and long-term value creation for all stakeholders. The Company recognises that sound governance practices enhance stakeholder confidence, improve operational efficiency, strengthen risk management and create a robust foundation for achieving its strategic objectives.

Financial Year 2025-26 was a landmark year in the Company's journey, marked by the successful completion of its Initial Public Offering (IPO) and listing on the NSE Emerge Platform. The transition from a closely held enterprise to a publicly listed company has significantly strengthened the Company's governance framework, bringing greater transparency, accountability and regulatory oversight into its business operations. The Management views corporate governance not merely as a statutory obligation but as an integral part of the Company's business philosophy and long-term growth strategy.

The Company remains committed to conducting its affairs with the highest standards of integrity, fairness, transparency, professionalism and ethical business conduct. Every business decision is guided by the principles of honesty, accountability, responsible leadership and compliance with applicable laws and regulations. The Management believes that maintaining high standards of corporate governance is essential for protecting shareholder interests, strengthening investor confidence and ensuring sustainable long-term growth.

Board Leadership and Strategic Oversight

The Board of Directors provides strategic leadership and overall guidance to the Company while safeguarding the interests of shareholders and other stakeholders. The Board is responsible for setting the Company's long-term strategic direction, approving major business initiatives, overseeing financial performance, evaluating business risks and ensuring that appropriate governance systems are in place.

The Board actively reviews the Company's business strategy, annual operating plans, capital expenditure programmes, expansion initiatives, financial performance, risk management framework and compliance status. Regular meetings of the Board facilitate informed decision-making, effective oversight and timely evaluation of significant business matters.

The Directors bring together diverse professional experience, industry knowledge, financial expertise and business acumen, enabling balanced decision-making and contributing meaningfully to the Company's long-term vision.

Board Committees

To ensure focused supervision of critical governance areas, the Board functions through various Committees constituted in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, to the extent applicable to SME listed entities, and other relevant regulatory requirements.

The Board Committees play an important role in assisting the Board by providing detailed oversight over specialised areas such as financial reporting, internal controls, audit, risk management, nomination and remuneration matters, stakeholder relationships and regulatory compliance. Recommendations made by these Committees are periodically reviewed by the Board to facilitate informed and transparent decision-making.

Ethical Business Conduct

The Company is committed to conducting all its business activities ethically, fairly and responsibly. The Management believes that maintaining the highest standards of integrity is fundamental to preserving the trust of shareholders, customers, suppliers, financial institutions, employees, regulators and the communities in which the Company operates.

The Company promotes a culture of honesty, transparency and accountability across all levels of the organisation. Employees are expected to conduct business in accordance with the Company's values, internal policies and applicable legal requirements while maintaining the highest standards of professional ethics.

The Management continues to encourage responsible decision-making, fairness in commercial dealings and zero tolerance towards unethical business practices, corruption, fraud or conflicts of interest.

Regulatory Compliance

The Company places significant emphasis on maintaining full compliance with all applicable statutory and regulatory requirements. Appropriate systems and procedures have been established to ensure timely compliance with the provisions of the Companies Act, 2013, SEBI regulations applicable to SME listed entities, taxation laws, labour laws, environmental regulations, industrial safety requirements and other applicable legislation.

Periodic compliance reviews are conducted by the Management, and significant compliance matters are reported to the Board and its Committees as appropriate. Continuous monitoring of regulatory developments enables the Company to respond proactively to changes in the legal and regulatory environment.

Internal Controls and Risk Management

An effective governance framework requires robust internal controls and a disciplined approach to risk management. The Company has established comprehensive internal control systems supported by clearly defined policies, standard operating procedures, approval mechanisms and periodic internal audits.

The Audit Committee regularly reviews the adequacy and effectiveness of the internal control framework, financial reporting systems, internal audit findings and compliance with statutory requirements. The Management also undertakes periodic assessment of operational, financial, strategic and regulatory risks and implements appropriate mitigation measures to safeguard the Company's assets and business continuity.

As the Company expands its manufacturing operations and product portfolio, risk management practices continue to evolve to address changing business requirements and emerging industry challenges.

Transparency and Financial Reporting

Transparency remains one of the fundamental pillars of the Company's governance philosophy. Jainik is committed to providing accurate, timely and meaningful financial and operational information to shareholders, investors, regulatory authorities and other stakeholders.

The Company prepares its financial statements in accordance with the applicable Indian Accounting Standards (Ind AS), the Companies Act, 2013 and other applicable regulatory requirements. Financial reporting is supported by robust internal financial controls, independent statutory audits and oversight by the Audit Committee and the Board of Directors.

The Management believes that transparent and reliable financial reporting strengthens investor confidence and supports informed decision-making by stakeholders.

Stakeholder Engagement

The Company believes that long-term success depends upon maintaining strong and mutually beneficial relationships with all stakeholders. Accordingly, Jainik strives to conduct its business with fairness, transparency and mutual respect while balancing the interests of shareholders, customers, suppliers, employees, lenders, government authorities, business partners and local communities.

The Company remains committed to delivering quality products to customers, ensuring fair business practices with suppliers, maintaining responsible relationships with financial institutions and creating a safe, inclusive and rewarding work environment for employees.

Following its listing, the Company has further strengthened its investor communication processes to ensure timely dissemination of material information and compliance with disclosure requirements.

Corporate Social Responsibility and Sustainability

Although business growth remains an important objective, the Company also recognises its broader responsibility towards society and the environment. Sustainable business practices, environmental stewardship, employee welfare and responsible governance continue to form important elements of the Company's long-term business philosophy.

The Management believes that integrating sustainability considerations into business operations strengthens resilience, enhances stakeholder trust and contributes to long-term value creation.

Future Governance Initiatives

As Jainik Power Cables Limited continues to expand its scale of operations, manufacturing capabilities and market presence, the Company intends to further strengthen its governance framework by continuously enhancing internal controls, improving risk management practices, increasing digitalisation of governance processes, strengthening compliance monitoring and adopting evolving best practices in corporate governance.

The Company also intends to continue enhancing Board effectiveness through regular evaluation processes, timely dissemination of information, continuous regulatory awareness and effective oversight of strategic initiatives.

Commitment to Good Governance

The Management firmly believes that strong corporate governance is not merely a regulatory requirement but a strategic asset that supports sustainable growth and long-term business success. By maintaining the highest standards of ethics, transparency, accountability and responsible leadership, Jainik Power Cables Limited seeks to create enduring value for its shareholders while strengthening the confidence of customers, employees, financial institutions, regulators and all other stakeholders.

As the Company enters the next phase of its growth journey following its successful IPO and expansion into the conductors and power cables business, it remains committed to continuously strengthening its governance framework in line with evolving regulatory expectations, industry best practices and global standards of responsible corporate management.

MANAGING DIRECTOR'S AND CFO CERTIFICATION

To,
The Board of Directors
Jainik Power Cables Limited
(formerly known as Jainik Power and Cables Limited)
39/101A, 1st Floor, Community Centre,
Wazirpur Industrial Area, Wazir Pur III,
North West Delhi, Delhi, 110052

We hereby certify that:

A. We have reviewed financial statements and cash flow statement for the half year and year ended 31st March, 2026 and that to the best of our knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware.

D. We have indicated to the Auditors and the Audit committee:

I. that there were no significant changes in internal control over financial reporting during the half year and year ended 31st March, 2026.

II. that there were no significant changes in accounting policies during the half year and year ended 31st March, 2026.

III. that there were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Jainik Power Cables Limited
(formerly known as Jainik Power and Cables Limited)

Shashank Jain	**Prateek Jain**
Managing Director	**Chief Financial Officer**
DIN: 00241030	

Date: 05th September, 2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To the Members of **Jainik Power Cables Limited**
(formerly Jainik Power and Cables Limited)
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Jainik Power Cables Limited (formerly Jainik Power and Cables Limited) ("*the Company*")** which comprises the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Director's report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

(e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in the **"Annexure B"**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026;

iv. The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period.

- The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period; and

- Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) above contain any material mis-statement.

v. The Company has not declared or paid any dividend during the year ended 31 March 2026.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording Audit Trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with in addition to this audit trail has been preserved by the company as per statutory requirements for record retention.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.

For **Kapish Jain & Associates,**
Chartered Accountants
Firm's Registration No.: 022743N

Vikas Katyal
Partner
Membership No.: 512562
UDIN: **26512562NZNVKR4648**

Place: New Delhi
Date: 30-05-2026

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: L27205DL2011PLC218425

BALANCE SHEET AS AT 31 MARCH 2026

(All amounts in ₹ in lacs, unless otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
EQUITY & LIABILITIES			
1. Shareholders Fund			
a) Share Capital	3	1,434.77	968.45
b) Reserves and Surplus	4	7,071.73	1,490.69
Total Shareholder's Fund		**8,506.50**	**2,459.14**
2. Non Current Liabilities			
a) Long Term Borrowings		-	-
b) Deferred Tax Liability		-	-
c) Other Non Current Liabilities		-	-
d) Long Term Provisions	6	13.70	8.79
Total Non Current Liabilities		**13.70**	**8.79**
3. Current Liabilities			
a) Short Term Borrowings	7	585.20	1,936.42
b) Trade Payables	8		
i.) total outstanding dues of micro enterprises and small enterprises		-	-
ii.) total outstanding dues other than micro and small enterprises		2,251.46	2,469.55
c) Other Current Liabilities	9	158.22	100.90
d) Short Term Provisions	10	110.44	143.78
Total Current Liabilities		**3,105.32**	**4,650.65**
Total Equity & Liabilities		**11,625.52**	**7,118.58**
ASSETS			
1. Non-Current Assets			
a) Property, Plant and Equipment and Intangible Assets			
- Property, Plant and Equipment	11(a)	680.53	717.50
- Intangible Assets		-	-
- Capital Work-In-Progress	11(b)	1,028.64	-
Total Fixed Assets		**1,709.17**	**717.50**
b) Non - Current Investments		-	-
c) Deferred Tax Assets (Net)	5	18.71	13.86
d) Long Term Loans and Advances	12	122.70	3.80
e) Other Non- Current Assets		-	-
Total Non Current Assets		**1,850.58**	**735.16**
2. Current assets			
a) Current Investments		-	-
b) Inventories	13	3,134.79	2,195.29
c) Trade Receivables	14	5,751.82	3,066.90
d) Cash and Bank Balances	15	311.91	567.48
e) Short Term Loans and Advances	16	573.29	553.75
f) Other Current Assets	17	3.13	-
Total Current Assets		**9,774.94**	**6,383.42**
Total Assets		**11,625.52**	**7,118.58**

The accompanying notes are an integral part of these financial statements.
This is the Statement of Balancesheet referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Registration. No: 022743N

For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

CA Vikas Katyal
Partner
Membership No.512562
Place: New Delhi
Date: May 30, 2026

ANJU JAIN
Director
DIN: 00062870

SHASHANK JAIN
Managing Director
DIN: 00241030

AMANDEEP KAUR
Company Secretary
M.No.: A33541

PRATEEK JAIN
Director & CFO
DIN: 05206153

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: L27205DL2011PLC218425

(All amounts in ₹ lacs, unless otherwise stated)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I Revenue from Operations	18	39,348.39	35,168.95
II Other Income	19	163.30	69.01
III Total Income (I+II)		**39,511.69**	**35,237.96**
IV Expenditure			
(a) Cost of Material Consumed	20	37,280.37	32,939.71
(b) Change in Inventories	21	(423.98)	426.11
(c) Employee Benefit Expenses	23	191.07	157.04
(d) Finance cost	22	119.48	142.71
(e) Depreciation and Amortization Expense	25	100.26	89.00
(f) Other Expenses	24	348.42	246.14
Total Expenses		**37,615.62**	**34,000.71**
V. Profit before exceptional items and tax (III-IV)		**1,896.07**	**1,237.25**
VI. Exceptional Items		-	-
VII. Profit before tax (V-VI)		**1,896.07**	**1,237.25**
VIII. Tax Expenses			
Current tax		497.59	316.92
Tax for earlier years		1.58	-
Deferred tax charge/ (benefit)	5	(4.85)	(3.28)
Total tax Expenses		**494.32**	**313.64**
IX. Profit / (Loss) for the Year (VII-VIII)		**1,401.76**	**923.61**
Earnings per equity share	26		
[Nominal value per share: ₹10 (previous year: ₹10)]		10.00	10.00
Basic (in ₹)		10.49	9.99
Diluted (in ₹)		10.49	9.99

The accompanying notes are an integral part of these financial statements.
This is the Statement of Profit and Loss referred to in our

For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Registration. No: 022743N

ANJU JAIN
Director
DIN: 00062870

SHASHANK JAIN
Managing Director
DIN: 00241030

CA Vikas Katyal
Partner
Membership No.512562
Place: New Delhi
Date: May 30, 2026

AMANDEEP KAUR
Company Secretary
M.No.: A33541

PRATEEK JAIN
Director & CFO
DIN: 05206153

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: L27205DL2011PLC218425

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

PARTICULARS	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	1,896.07	1,237.25
Adjusted for :		
a. Depreciation	100.26	89.00
b. Interest Expenses & Finance Cost	119.48	142.71
c. Interest Income	(99.99)	(46.06)
d. Dividend Income	-	(0.15)
e. Unrealised forex gain/(loss)	3.80	7.88
f. Unrealized gain/(loss) from commodity hedging	23.22	-
g. Gratuity expenses	4.95	6.73
Operating profit before working capital changes	**2,047.77**	**1,437.36**
Adjusted for :		
a. Decrease /(Increase) in Inventories	(939.50)	(856.81)
b. Decrease / (Increase) in Trade Receivable	(2,684.92)	(2,158.81)
c. Decrease / (Increase) in Short Term Loans and Advances	(19.55)	(381.75)
d. Decrease / (Increase) in Other Assets	(13.11)	87.00
e. Increase / (Decrease) in Trade Payables	(221.90)	1,565.88
f. Increase / (Decrease) in Other current Liabilities	34.95	7.18
Cash generated from operations		
Net Income Tax (Paid)/Refund	(532.50)	(232.67)
Net Cash Generated/(Used) From Operating Activities (A)	**(2,328.76)**	**(532.62)**
B. CASH FLOW FROM INVESTING ACTIVITES		
a. Purchase of Fixed Assets	(1,205.75)	(111.67)
b. Interest & Other Income	99.99	46.20
c. Investment in fixed deposites & others	298.31	(543.71)
Net Cash Generated/(Used) From Investing Activities (B)	**(807.45)**	**(609.18)**
C. CASH FLOW FROM FINANCING ACTIVITES		
a. Interest & Finance Cost	(119.48)	(142.71)
b. Proceeds from issues of equity shares	5,129.52	11.28
c. Expenses for initial public offer	(483.90)	-
d. Repayments of long term borrowings	-	(2.01)
e. Proceeds of short term borrowings	(1,347.18)	963.77
Net Cash Generated/(Used) From Financing Activities (C)	**3,178.96**	**830.33**
Net Increase / (Decrease) in cash and cash equivalents	**42.75**	**(311.47)**
Cash and cash equivalents at the beginning of the year	23.77	335.24
Cash and cash equivalents at the end of the year	**66.52**	**23.77**
Cash and cash equivalents comprises of:		
Cash in hand	19.22	21.75
Balances with bank:		
- current accounts	18.48	2.02
- deposits with original maturity of 3 months or less	28.82	-
	66.52	**23.77**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 'Cash Flow Statement'. Previous year's figures have been regrouped / rearranged / recasted wherever necessary to make them comparable with those of current year.
2. Figures in brackets indicate cash outflow.
3. Previous year figures have been regrouped/ reclassified wherever necessary to conform to current year's classifications.

The accompanying notes are an integral part of these financial statements.
This is the Cash Flow Statement referred to in our report of even date.

For KAPISH JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No: 022743N

CA Vikas Katyal
Partner
Membership No.512562
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

ANJU JAIN
Director
DIN: 00062870

SHASHANK JAIN
Managing Director
DIN: 00241030

AMANDEEP KAUR
Company Secretary
M.No.: A33541

PRATEEK JAIN
Director & CFO
DIN: 05206153

JAINIK POWER CABLES LIMITED
(Formerly known as Jainik Power and Cables Limited)
CIN: L27205DL2011PLC218425
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 Background

JAINIK POWER CABLES LIMITED (Formerly known as Jainik Power and Cables Limited) ('the Company') is a Company limited by shares domiciled in India, with its registered office situated at 39/101A, 1st Floor, Community Centre, Wazirpur Industrial Area, Wazir Pur III, North West Delhi,India, 110052. The Company has been incorporated under Companies Act, 1956 (substituted by Companies Act, 2013) on 20 March 2011 (CIN L27205DL2011PLC218425). The Company primarily engaged in operations into the production of Aluminum Wire Rods.

2 Summary of Material accounting policies

i Basis of Preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 1956 Act / 2013 Act, as applicable. The financial statements of the Company are prepared under the historical cost convention using the accrual method of accounting. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the 2013 Act.

ii Use of estimates

The preparation of financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

iii Rounding Off

The financial statements are presented in Indian Rupees (₹), and all amounts disclosed therein are rounded off to the nearest lakh, unless otherwise stated.

iv Property, Plant and Equipment

Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Subsequent expenditure relating to tangible assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

v Depreciation on property, plant and equipment

Based on management's evaluation, useful life prescribed in Schedule II of the Companies Act, 2013 represent actual useful life of property, plant and equipment. The Company uses written down value method and has used following useful lives to provide depreciation of different class of its property, plant and equipment.

Particulars	Useful life in years
Building	30
Plant and machinery	15
Plant and machinery	10
Land	0
Furniture and fixture	10
Office equipment's	5
Vehicles	8
Computer	3

The Company has adopted Schedule II to the Companies Act, 2013 which requires identification and determination of separate useful life for each major component of the property, plant and equipment, if they have useful life that is materially different from that of the remaining asset. (Component Accounting)

Depreciation on addition to tangible assets is provided on pro-rata basis from the date the assets are ready for intended use. Depreciation on sale/discard from tangible assets is provided for upto the date of sale, deduction or discard of tangible assets as the case may be.

vi Impairment of Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

vii Foreign currency translation

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they occur.

viii Revenue recognition

Revenue is recognized to the extent, that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

Dividend income

Dividend income on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.

Revenue from sale of services

Revenue from sale of services are accounted based on stage of completion of assignments, when there is reasonable certainty of its ultimate realization.

ix Investment

Non-Current Investment

Non-current investments are investments intended to be held for a period of more than a year. Non-current investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.

Current Investment

Current investments are investments intended to be held for a period of less than a year. Current investments are stated at the lower of cost and market value, determined on an individual investment basis.

x Cash and cash equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks. Bank overdrafts are shown within borrowings in current liabilities in balance

xi Employees Benefit

Employee benefits in the form of Provident Fund and Employee State Insurance Scheme are defined contribution plans and the contributions are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

Short-term employee benefits: All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the balance sheet date. The defined benefit obligation is calculated at the balance sheet date by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

xii Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost and related overheads.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale.

xiii Income taxes

Tax expense for the period comprises of current tax, deferred tax and Minimum alternate tax credit considered in determining the net profit or loss for the year.

Current tax

Provision for current tax is recognized on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts, and there is an intention to

Deferred tax

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date.

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

At each reporting date, the Company reassesses the unrecognized deferred tax assets, if any.

Minimum alternate tax

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

xiv Leases

Operating leases - As a lessee

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to Statement of Profit and Loss on a straight-line basis over the period of lease.

xv Provisions, Contingent Liability and Contingent Asset

Provisions

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets

Contingent assets are neither recorded nor disclosed in the financial statements.

xvi Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares are adjusted for events such as bonus issue, bonus element in the rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

JAINIK POWER CABLES LIMITED
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CIN: L27205DL2011PLC218425
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

3 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
No. of equity share of Rs. 10/- each	15,000,000	1,500.00	15,000,000	1,500.00
Total	15,000,000	1,500.00	15,000,000	1,500.00
Issued, Subscribed & Fully Paid-up				
Equity shares of ₹ 10 each fully paid-up	14,347,700	1,434.77	9,684,500	968.45
Total issued, subscribed and fully paid-up share capital	**14,347,700**	**1,434.77**	**9,684,500**	**968.45**

Note: The Company has one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. All shareholders are equally entitled to dividend. In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.

Reconciliation of No. of Shares Outstanding at the end of the year *(No. of Equity Shares)*

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	9,684,500	968.45	570,000	57.00
Shares issued during the year (refer note (a) below)	4,663,200	466.32	1,362,500	136.25
Bonus Issued during the year (refer note (b) below)	-	-	7,752,000	775.20
Share outstanding at the end of the year	**14,347,700**	**1,434.77**	**9,684,500**	**968.45**

Notes:

(a): During the financial year 2024-25, the Company allotted 13,42,000 equity shares of ₹10 each at a premium of ₹45 per share to promoters and promoter group against conversion of unsecured loans and further allotted 20,500 equity shares through private placement on 27 July 2024 pursuant to the provisions of Section 62 and other applicable provisions of the Companies Act, 2013. Further, during the financial year 2025-26, the Company issued 46,63,200 equity shares of ₹10 each at a premium of ₹100 per share through an Initial Public Offer ("IPO") and was listed on the Emerge Platform of NSE Limited on 17 June 2025. Consequently, the Audited Financial Results for the six months ended 31 March 2026 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(b): During the financial year 2024-25, the company has issued 7,752,000 bonus share to the fully paid shareholders of the company in the proportion of 68:5 i.e. sixty eight new fully paid equity share for every five existing equity shares held on the record date i.e. 24 June 2024 from amount standing to the credit free reserve and / or the security premium account as at 24 June 2024.

Details of Shareholders holding more than 5% of the aggregate shares in the company

Name of shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Shashank Jain	3,014,800	31.13%	3,014,800	31.13%
Anju Jain	1,584,000	16.36%	1,584,000	16.36%
Prateek Jain	1,860,800	19.21%	1,860,800	19.21%
Subhash Chand Jain	1,271,400	13.13%	1,271,400	13.13%
Subhash Chand Jain HUF (Karta S.C. Jain)	657,000	6.78%	657,000	6.78%
Shivangi Jain	711,000	7.34%	711,000	7.34%
Kanika Jain	565,000	5.83%	565,000	5.83%

Details of The Shareholding pattern of the promoters and promoters group at the year end as follows:

Name of the Promoters	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding	
Shashank Jain	3,014,800	31.13%	3,014,800	31.13%	0.00%
Anju Jain	1,584,000	16.36%	1,584,000	16.36%	0.00%
Prateek Jain	1,860,800	19.21%	1,860,800	19.21%	0.00%
Subhash Chand Jain	1,271,400	13.13%	1,271,400	13.13%	0.00%
Subhash Chand Jain HUF (Karta S.C. Jain)	657,000	6.78%	657,000	6.78%	0.00%
Shivangi Jain	711,000	7.34%	711,000	7.34%	0.00%
Kanika Jain	565,000	5.83%	565,000	5.83%	0.00%

4 Reserve & Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statement of Profit & Loss		
Opening balance	788.56	617.15
Add: Profit for the year	1,401.76	923.61
Total	**2,190.32**	**1,540.75**
Less: Utilised for Bonus Issue	-	752.19
Balance as at the end of the year (A)	**2,190.32**	**788.56**
Security Premium Reserve	702.12	112.00
Addition during the year	4,663.20	613.13
Less: Utilised for Bonus Issue	-	(23.01)
Less: Utilised for IPO Expenses	(483.90)	-
Balance as at the end of the year (B)	**4,881.42**	**702.12**
Total Reserve & Surplus (A+B)	**7,071.73**	**1,490.69**

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

5 **Deferred Tax Liabilities/(Assets)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred tax liabilities in relation to (A):		
Property, plant, equipments and intangible assets	(15.25)	(11.64)
Deferred tax assets in relation to (B):		
Provision for employee benefits (Gratuity & Leave encashment)	3.46	2.22
Net deferred tax liabilities (A-B)	**(18.71)**	**(13.86)**
Deferred Tax Assets Provision		
Opening Balance of (DTA)/DTL	13.86	10.58
Add: Provision for the year	(4.85)	(3.28)
Closing balance of deferred tax liabilities	**18.71**	**13.86**

6 **Long Term Provision**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Gratuity	13.70	8.79
Total	**13.70**	**8.79**

7 **Short Term Borrowings**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loans		
From Bank		
- Deutsch Bank - OD	-	441.05
- Kotak Bank - CC	114.79	1,255.00
- Kotak Bank - LC	374.80	240.37
Unsecured Loans		
From others		
- RXIL - Bill discounting	95.61	-
Total	**585.20**	**1,936.42**

Terms and Conditions of Short Term Borrowing:

Name of Lender	Pupose	Rate of Interest	Repayment Schedule	Security	Outstanding amount as at 31st Mar, 2026	Outstanding amount as at 31st Mar, 2025
Secured Loans						
Kotak Mahindra Bank Ltd.	LC(Sublimit of CC)	Commission 0.80% p.a.	Repayable on demand	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	374.80	240.37
Kotak Mahindra Bank Ltd.	CC	9%(RPRR+ 2.50%)p.a.	Repayable on demand	Exclusive Charge on all existing and future current and movable fixed assets of the borrower.	114.79	1,255.00
Deutsche Bank OD	For meeting the working capital	(Mibor+2.1%)p.a	Repayable on demand	Mortgage by deposit of title deeds pertaining to Residential Property bearing H No. 296, Block-B, Prashant Vihar , New Delhi-110085 held in the name of Anju Jain & Subhash Jain having residential address Plot No 296 Block B Prashant Vihar Delhi-110085. Subject to restrictions if any , Stipulated by RBI.	-	441.05
Unsecured Loans						
Receivables Exchange of India Limited	Bill Discounting Facility	9.30%	Repayable on demand	NA	95.61	-

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

8 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Payables		
- MSME*	-	-
- Others	2,251.46	2,469.55
- Disputed dues - MSME*	-	-
- Disputed dues - Others	-	-
Total	**2,251.46**	**2,469.55**

*MSME as per the Micro, Small and Medium Enterprises Development Act, 2006

Ageing analysis of Trade Payables as on 31 March 2026

Particulars	Not due	Unbilled	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	2,213.41	2.48	35.57	-	2,251.46
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

Ageing analysis of Trade Payables as on 31 March 2025

Particulars	Not due	Unbilled	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	2,433.98	35.57	-	-	2,469.55
(iii) Disputed dues - MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-

9 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues Payable	30.26	37.73
Interest accrued but not due on borrowings	4.03	-
Salary and Wages Payables	49.52	39.39
Other payable	24.60	18.42
Advances from Customer	26.59	5.36
Mark-to-market loss on commodity derivative contracts	23.22	-
Total	**158.22**	**100.90**

10 Short Term Provision

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax Current for the Year (net of TDS recoverable and advance tax)	110.42	143.77
Provision for Gratuity	0.02	0.01
Total	**110.44**	**143.78**

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

(All amounts in ₹ lacs, unless otherwise stated)

11(a). Property, plant and equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2025	Additions	Disposals	31 March 2026	1 April 2025	For the year	Disposals	31 March 2026	31 March 2026
Office Equipment's	13.36	1.21	-	14.57	8.63	2.11	-	10.74	3.83
Furniture & Fittings	7.26	-	-	7.26	2.06	1.35	-	3.41	3.85
Computer & Computer Peripherals	5.17	1.00	-	6.17	3.57	1.10	-	4.67	1.50
Plant & Machinery	334.75	0.23	-	334.98	90.13	44.16	-	134.29	200.69
Vehicle	152.79	60.83	-	213.62	108.19	27.54	-	135.73	77.89
Land	166.11	-	-	166.11	-	-	-	-	166.11
Building	299.99	-	-	299.99	49.33	24.00	-	73.33	226.66
	979.43	**63.27**	**-**	**1,042.70**	**261.91**	**100.26**	**-**	**362.17**	**680.53**

Particulars	Gross Block				Accumulated Depreciation				Net Block
	1 April 2024	Additions	Disposals	31 March 2025	1 April 2024	For the year	Disposals	31 March 2025	31 March 2025
Office Equipment's	11.40	1.96	-	13.36	5.38	3.24	-	8.63	4.72
Furniture & Fittings	5.91	1.36	-	7.26	0.28	1.78	-	2.06	5.20
Computer & Computer Peripherals	4.30	0.87	-	5.17	3.05	0.52	-	3.57	1.60
Plant & Machinery	255.24	79.51	-	334.75	46.86	43.27	-	90.13	244.61
Vehicle	134.27	18.52	-	152.79	94.08	14.11	-	108.19	44.59
Land	166.11	-	-	166.11	-	-	-	-	166.11
Building	290.79	9.20	-	299.99	23.26	26.07	-	49.33	250.66
	868.02	**111.42**	**-**	**979.44**	**172.91**	**89.00**	**-**	**261.91**	**717.50**

11(b). Capital work in Progress
Ageing schedule as at 31 March 2026

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	1,028.64	-	-	-	1,028.64
(ii) Project temporarily suspended	-	-	-	-	-
Total	**1,028.64**	**-**	**-**	**-**	**1,028.64**

Completion schedule as at 31 March 2026

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	1,028.64	-	-	-	1,028.64
(ii) Project temporarily suspended	-	-	-	-	-
Total	**1,028.64**	**-**	**-**	**-**	**1,028.64**

Ageing schedule as at 31 March 2025

Particulars	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

Completion schedule as at 31 March 2025

Particulars	To be completed in				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Project in progress	-	-	-	-	-
(ii) Project temporarily suspended	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**

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12 Long Term Loans & Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good:		
Capital advances	114.10	0.25
Security deposits	8.60	3.55
Total	**122.70**	**3.80**

13 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw material	2,150.40	1,878.55
Finished goods	535.99	125.14
Scrap material	30.20	17.08
Goods in transit	418.20	174.52
Total	**3,134.79**	**2,195.29**

14 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured & Considered Good	-	-
Unsecured & Considered Good	5,751.82	3,066.90
Doubtful	-	-
Total	**5,751.82**	**3,066.90**

Ageing analysis of Trade Receivables as on 31 March 2026

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment: Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	5,492.81	242.98	16.04	-	-	**5,751.82**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

Ageing analysis of Trade Receivables as on 31 March 2025

Particulars	Not Due	Unbilled	Outstanding for following periods from due date of payment: Less than 6 Month	6 Months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	2,945.08	0.54	121.28	-	-	**3,066.90**
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-	-	-

15 Cash and Bank Balances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cash and Cash Equivalents		
Cash in hand	19.22	21.75
Balance With Bank (in Current Accounts)	18.48	2.02
Balance in deposit accounts with original maturity of less than 3 months	28.82	-
Other Bank Balances		
Cheque in Hand	-	198.82
Balance in deposit accounts with original maturity of more than 3 months and less than 12 months	82.76	111.10
Balance with Stock brokers	162.63	233.79
Total	**311.91**	**567.48**

16 Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, considered good:		
Advances to suppliers	477.71	147.45
Loans to others	-	345.00
Advances to employees	13.81	4.52
Amount receivable in kind or cash	0.13	0.20
Prepaid Expenses	0.35	2.06
Balance with Government authorities	77.39	53.57
Security deposit	3.70	0.95
Total	**573.29**	**553.75**

17 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest accrued on FD	3.13	-
Total	**3.13**	-

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18 Revenue from operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Products		
- From Manufacturing activities	39,348.39	35,168.95
Total	**39,348.39**	**35,168.95**

19 Revenue from Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on fixed deposits	24.35	7.59
Interest income	75.64	38.46
Capital Gain on sale of Investment	-	0.48
Gain on Foreign Exchange Fluctuation	53.89	7.07
Unrealised forex gain	-	7.88
Dividend Income	-	0.15
Liability no longer required written back	7.69	-
Other Income	1.73	7.38
Total	**163.30**	**69.01**

20 Cost of Materials Consumed

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock	2,053.06	770.15
Add: Purchase during the year (refer note (a) below)	36,742.90	33,946.41
Less: Closing Stock	2,150.40	2,053.06
Cost of Material Consumed	**36,645.56**	**32,663.50**

Direct expenses

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Freight inward	182.76	23.84
Job work charges	10.48	-
Labour charges	141.64	133.68
Genset Rent	3.02	6.60
Factory Expenses	6.87	4.56
Electricity expenses	84.67	71.23
Custom Duty and other charges	205.37	36.31
Direct Expenses	**634.81**	**276.22**
Total	**37,280.37**	**32,939.71**

Note (a) - Value of imported and indigenous materials

	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Material purchased:		
Imported	6,133.78	927.57
Indigenous	30,609.12	33,018.84

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(All amounts in ₹ lacs, unless otherwise stated)

21 Change in Inventory

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Stock at the end of the year (A)		
Stock in trade	-	-
Finished goods	535.99	125.14
Scrap material	30.20	17.08
	566.20	**142.22**
Stock at the beginning of the year (B)		
Stock in trade	-	-
Finished goods	125.14	562.01
Scrap material	17.08	6.32
	142.22	**568.33**
Total	**(423.98)**	**426.11**

22 Financial Charges

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Bank Interest	86.33	138.49
Bill discounting charges	11.30	-
Interest on statutory dues	21.85	4.22
Total	**119.48**	**142.71**

23 Employees Benefit Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages & Bonus	165.74	132.04
Gratuity Expenses	4.93	6.73
Contribution to Provident and Other Funds	8.30	10.48
Staff Welfare	12.10	7.79
Total	**191.07**	**157.04**

24 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit remuneration	5.00	5.00
Advertisement expenses	4.98	2.25
Bank Charges	7.79	5.60
Communication expenses	1.88	1.53
Commodity Hedging charges	40.56	19.70
Commission Expenses	14.71	12.74
CSR Expenses	12.85	4.70
Rent Expenses	1.32	1.20
LC Charges	34.47	28.12
Freight & Cartage	56.17	58.25
Insurance expenses	2.68	3.07
Legal & professional expenses	6.82	7.54
Office expenses	3.08	1.50
Printing & stationery	0.59	0.91
Rates and taxes	2.93	1.86
Repair & maintenance		
-Building	-	-
-Others	57.13	20.82
Software Expenses	0.82	1.64
Sales Promotion	7.53	31.56
Travelling and conveyance expenses	26.03	2.31
Vehicle Running & Maintenance	30.62	33.72
Processing Fees	-	0.08
Other miscellaneous expenses	3.44	2.04
Unrealized forex loss	3.80	-
Unrealized commodity hedging	23.22	-
Total	**348.42**	**246.14**

Note- Audit remuneration		
Statutory Audit Fees	4.75	4.75
Other services	0.25	0.25

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25 Depreciation and amortisation expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on property, plant and equipment	100.26	89.00
Total	**100.26**	**89.00**

26 Earnings per equity share (EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Loss after tax available for equity shareholders (A)	1,401.76	923.61
Weighted average number of equity shares (B) *	13,363,956	9,247,753
(Adjusted weighted average number of equity shares)		
Basic EPS (A/B) (₹)	10.49	9.99
Diluted EPS (A/B) (₹)	10.49	9.99
(Adjusted Earning per share)		
Nominal value per equity share (₹)	10.00	10.00

*Note:-Since the bonus issue is an issue without consideration, so as per AS-20(Earning Per Share)the issue is treated as if it had occurred prior to the beginning of the year 2024(the earliest period reported).Thus,the "Adjusted weighted average equity shares" and "adjusted earning per share " are calculated taking in effect of the bonus share issue.

27 Employee benefits plans

A. Defined contribution plans:

The Company makes Provident fund and Employee State Insurance Scheme contribution which are defined contribution plans, for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to the fund. The contribution payable to these plans by the Company are at rates specified in the rules of the schemes. Employers' contribution to Provident Fund and Employee's State Insurance Scheme recognized as expenses in the Statement of Profit and Loss for the year are as under:

	For the year ended	
	31 March 2026	31 March 2025
Contribution to ESIC and other funds	8.30	10.48

B. Defined benefit plans:

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service.

I) Amount recognized in the statement of profit and loss is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2026	31 March 2025
Current service cost	8.69	6.67
Past service cost including curtailment gains/losses	4.28	-
Interest cost	0.62	0.15
Actuarial (gain)/loss, net	(8.66)	(0.09)
Amount recognized during the year	4.93	6.73

ii) Movement in the present value of defined benefit obligation recognized in the balance sheet is as under :

	Gratuity Benefits	
	For the year ended	
	31 March 2026	31 March 2025
Present value of defined benefit obligation as at the start of the year	8.80	2.07
Current service cost	8.69	6.67
Past service cost	4.28	-
Interest cost	0.62	0.15
Actuarial (gain)/loss on obligation	(8.66)	(0.09)
Benefits paid		
Present value of defined benefit obligation as at the end of the year	13.73	8.80
Current position of obligation as at the end of the year	0.02	0.01
Non-current position of obligation as at the end of the year	13.71	8.79

iii) Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

	As at	
	31 March 2026	31 March 2025
Discount rate	7.04	7.04
Salary growth rate	10.00	10.00

iv) Demographic assumptions:

	As at	
	31 March 2026	31 March 2025
Retirement age	60	60
Mortality table	IALM (2012 - 14)	IALM (2012 - 14)
Withdrawal rates	10%	10%

v) Sensitivity analysis for defined benefit obligation

	As at	
	31 March 2026	31 March 2025
Impact of the change in discount rate		
Present value of obligation at the end of the year	6.53	6.53
- Impact due to increase of 0.50 %	(0.52)	(0.52)
- Impact due to decrease of 0.50 %	0.57	0.57
Impact of the change in salary increase	-	-
Present value of obligation at the end of the year	6.53	6.53
- Impact due to increase of 0.50 %	0.55	0.55
- Impact due to decrease of 0.50 %	(0.51)	(0.51)

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied which was applied while calculating the defined benefit obligation recognized in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to prior period.

Notes:

(1) The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). These Codes have become effective from November 21, 2025. The Ministry of Labour and Employment has issued draft Central Rules and related FAQs to facilitate assessment of the financial impact arising from the implementation of the New Labour Codes.

The Company has assessed and disclosed the incremental impact consisting of gratuity of Rs. 4.28 lakh within the employee benefit expense. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

(2) The above figures have been extracted from the actuarial valuation report issued by M/s Charan Gupta Consultants Pvt. Ltd. vide certificate reference number - CGCPL/36901/950/33/G/214 Dated- 27 April 2025 For the Year ended 31 March 2025 and vide certificate reference number -CGCPL/50149/950/33/G/214 Dated- 27 May 2026 for the period ended 31 March 2026.

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28 Unhedged foreign currency exposure

	For the year ended 31 March 2026	For the year ended 31 March 2025
Trade payables		
US Dollar ('USD')	4.97	1.57
US Dollar ('AED')	1.86	-
INR	518.71	134.06
Loans and advances		
US Dollar ('USD')	0.06	1.60
INR	5.94	122.75

Note: The above foreign currency exposures are unhedged as on 31st March 2026. The INR equivalent of the above exposures has been calculated based on the foreign exchange rates prevailing as on 31st March 2026.

29 Income and Expenditure in Foreign Currency

	For the year ended 31 March 2026	For the year ended 31 March 2025
Income in Foreign Currency		
Export of Goods/Services	-	-
Expenditure in Foreign Currency		
Import of Goods	6,133.78	927.57

Note: Figures are based on actual foreign currency transactions converted into Indian Rupees at applicable exchange rates. No expenditure/income has been capitalized unless otherwise stated.

30 Contingent liabilities and capital commitments

	For the year ended 31 March 2026	For the year ended 31 March 2025
(a) Contingent liabilities		
Outstanding Bank guarantees	-	-
Claim received but not acknowledged by the Company		
- Income tax demand	-	-
- GST demand *	17.57	17.57
- TDS & Income tax demand	-	0.02
(b) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances).	-	-
(c) The Company does not have any long-term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.	-	-

*The GST Department has raised a demand pursuant to the GST audit for FY 2017–18. The Company believes that the demand is not sustainable and has filed an appeal before the Assistant Commissioner, Delhi North, CBIC, where the matter is currently pending. Accordingly, no provision has been made in the financial statements, and the disputed amount has been disclosed as a contingent liability.

31 Statement of Related Parties & Transactions

The Company has entered into following related party transactions for the periods covered under audit. Such parties and transactions are identified as per accounting standard 18 issued by Institute of Chartered Accountants of India.

Name of the key managerial personnel/Entity/Relative of KMPs	Relationship
Anju Jain	Director
Shashank Jain	Managing Director
Prateek Jain	Director
Prateek Jain	Chief Financial Officer
Manish Wahi	Director
Sachin Goyal	Director
Priyal Agrawal (w.e.f. 09/5/2024 till 25/10/2024)	Company Secratary
Kumari Sonal (w.e.f. 26/10/2024 till 15/07/2025)	Company Secratary
Aditi Pardal (w.e.f. 18/07/2025 till 30/09/2025)	Company Secratary
Amandeep Kaur (w.e.f. 04/10/2025)	Company Secratary
Kanika Jain	Relative of KMP
S C Jain	Relative of KMP
Shivangi Jain	Relative of KMP
Prateek Jain HUF	Entity under common control of KMP
Shashank Jain HUF	Entity under common control of KMP
Vardan Enterprises Pvt Ltd	Entity under common control of KMP
Vardan Capital Private Limited	Entity under common control of KMP
Passco Impex Pvt Ltd	Entity under common control of KMP
Shreejee Exim Private Limited (Converted into LLP)	Entity under common control of KMP

Transactions with Related Parties:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Remuneration to		
Anju Jain	24.00	24.00
Shashank Jain	30.00	30.00
Prateek Jain	30.00	30.00
Salary to		
Priyal Agrawal	-	1.71
Kumari Sonal	1.57	2.34
Aditi Pardal	1.10	-
Amandeep Kaur	2.66	-
Sitting fees to		
Manish Wahi	0.96	0.88
Sachin Goyal	0.96	0.88
Rent paid to		
Anju Jain	1.32	-
Unsecured borrowing given during the year		
Vardan Enterprises Pvt Ltd	-	500.00
Passco Impex Pvt Ltd	-	347.79
Vardan Capital Private Limited	-	59.50
Unsecured borrowing received back during the year		
Vardan Enterprises Pvt Ltd	-	500.00
Passco Impex Pvt Ltd	-	347.79
Vardan Capital Private Limited	-	59.50
Unsecured borrowing taken during the year		
Vardan Enterprises Pvt Ltd	-	399.00
Unsecured borrowing repaid during the year		
Anju Jain	-	0.63
Vardan Enterprises Pvt Ltd	-	399.00
Passco Impex Pvt Ltd	-	48.34
Interest on loan charged during the year		
Vardan Enterprises Pvt Ltd	-	13.02
Passco Impex Pvt Ltd	-	5.08
Loan converted into equity during the year		
Anju Jain	-	148.50
Shashank Jain	-	148.50
Prateek Jain	-	156.20
Kanika Jain	-	110.00
S C Jain	-	24.75
Shivangi Jain	-	150.15

Balance outstanding at year end

Particulars	As at 31st March, 2026	As at 31st March, 2025
Remuneration payable to		
Anju Jain	1.65	4.07
Shashank Jain	1.94	4.74
Prateek Jain	1.94	4.74
Salary payable to		
Kumari Sonal	-	0.45
Amandeep Kaur	0.45	-
Sitting fees payable to		
Sachin Goyal	0.18	0.39
Manish Wahi	0.18	0.39
Rent payable to		
Anju Jain	1.57	-

32 Consequent to the Accounting Standard (AS) 22 - "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India being mandatory, the Company has recorded the effects for deferred taxes.

	As at 31st March, 2026	As at 31st March, 2025
Net deferred tax expenses has been shown in the statement of profit & loss	(4.85)	(3.28)

33 **Dues to small and micro enterprises pursuant to section 22 of the micro, small and medium enterprises development ('MSMED') act, 2006 *:**

	As on 31st March 2026	As on 31st March 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end.	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid by the Company in terms of Section 16 of MSMED Act, 2006, along with the amount of the payment made to the suppliers and service providers beyond the appointed day during the year.	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-
Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
Interest accrued and remaining unpaid as at the end of year.		
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section	-	-

** The details of amounts outstanding to micro and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 are as per available information with the Company.*

34 **Corporate Social Responsibility (CSR)**

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Current year obligation (2% of average net profit of last three years)	12.75	4.60
Previous year pending obligation	(0.10)	-
Amount spent on CSR activities during the year		
Construction/Acquisition of asset	-	-
On purposes other than above	12.85	4.70
Pending/(Excess) obligation towards expenditure on CSR	(0.20)	(0.10)

35 **Segmental Reporting:**

The Company primarily engaged in business of the production of Aluminum and other matels wire, rods,ingots. The Company has a single reportable segment as per the Accounting Standard - 17.

36 **Leases:**

Assets taken on lease, under which the lessor effectively retains all the risks and rewards of ownership, are classified as operating lease. Operating lease payments are recognised as expense in the profit and loss account on straight line basis over the lease term.

37 In opinion of the Board, the loans & advances and other current assets have a value, which if realized in the ordinary course of business, will not be less than the value stated in the Balance Sheet.

38 Balance appearing under loans & advances, trade receivables, trade payables, current assets and current liabilities are subject to confirmations in certain cases.

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39 Additional regulatory information

(i) There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended from time to time) (earlier Benami Transactions (Prohibition) Act, 1988) and the rules made thereunder.

(ii) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(iii) There are no transactions / relationship with struck off companies.

(iv) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961). Further, there was no previously unrecorded income and no additional assets were required to be recorded in the books of account during the year.

(v) The Company has neither traded nor invested in Crypto currency or Virtual Currency during the period year March 31, 2026. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(vi) Valuation of PP&E, intangible asset and investment property: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current year.

(vii) The Company has filed quaterly returns or statements with such banks, which are not in agreement with the books of accounts

Name of the Bank	Aggregate Working capital Limit Sanction	Quater Ended	Amount Disclosed as per Quaterly Statement	Amount as per books of Accounts	Difference	Remarks
Kotak Mahindra Bank Limited & Deutche Bank AG	2,470.00	30 June 2025	4,653.91	5,631.66	(977.75)	-
Kotak Mahindra Bank Limited & Deutche Bank AG	2,470.00	30 September 2025	8,182.58	7,810.20	372.38	-
Kotak Mahindra Bank Limited & Deutche Bank AG	2,470.00	31 December 2025	7,889.26	7,731.94	157.32	-
Kotak Mahindra Bank Limited	1,665.00	31 March 2026	7,126.44	6,668.08	458.36	Books of accounts were not finalised at the time of submission of stock statement.

(viii) The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

(ix) The Company has not advanced, loaned, or invested funds (including borrowed funds, share premium, or any other source or kind of funds) to any other person or entity, including foreign entities ("Intermediaries"), with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether directly or indirectly: lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries), or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries. However, due to the limitations in the availability of complete data and documentation, the Company is unable to independently verify or trace whether any such arrangements exist. The management has represented that, to the best of its knowledge and belief, no such transactions have taken place during the reporting period.

(x) The Company has not received any funds from any person(s) or entity(ies), including foreign entities ("Funding Party"), with the understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (ultimate beneficiaries), or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. However, due to limitations in the availability of complete supporting documentation and data, the Company is unable to independently verify the existence or non-existence of such arrangements, if any. The management has confirmed that, to the best of its knowledge and belief, no such transactions have occurred during the reporting period.

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, and there are no companies beyond the specified layers.

(xii) **Analytical Ratios**

Ratio	Numerator	Denominator	For the year ended 31st March, 2026	For the year ended 31st March, 2025	% change during the year	Reason for change more than 25%
- Current ratio (in times)	Total current assets	Total current liabilities	3.15	1.37	129.33%	Increased due to increase in trade receivable
- Debt equity ratio (in times)	Total debts	Shareholders' Equity	0.07	0.79	-91.26%	Decreased due to increase in shareholders fund
- Debt service coverage ratio (in times)	Earnings available for debt service (Net profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other non cash adjustments)	Debt service (Interest & lease payments + principal repayments)	21.45	10.42	105.75%	Increased due to increased in profit
- Return on equity ratio (in %)	Profits for the year less preference dividend (if any)	Average shareholder's equity	25.57%	56.92%	-55.08%	Decreased due to increase in shareholders fund
- Inventory turnover ratio (in times)	Revenue from operations	Average inventory	14.76	19.90	-25.82%	Decreased due to increase in revenue
- Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivable	8.92	17.70	-49.57%	Decreased due to increase in trade receivables

- Trade payables turnover ratio (in times)	Cost of traded goods and other expenses	Average trade payables	15.57	20.17	-22.84%	NA
- Net capital turnover ratio (in times)	Revenue from operations	working capital	9.37	28.48	-67.12%	Decreased due to increase in revenue
- Net profit ratio (in %)	Profit for the year	Revenue from operations	0.04	0.03	35.65%	Increased due to increase in profit and revenue
- Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	0.23	0.56	-58.02%	Decreased due to increase in shareholders fund
- Return on investment (in %)	Income generated from invested funds	Average invested funds	0.15	0.17	-13.62%	NA

40 The name of the Company has been changed from 'Jainik Power and Cable Private Limited' to 'Jainik Power and Cables Limited' vide fresh Certificate of Incorporation received from Ministry of Corporate Affairs dated 08 May 2024.

Further the name of the Company has been changed from "Jainik Power and Cables Limited" to "Jainik Power Cables Limited" with effect from April 08, 2025, pursuant to the special resolution passed by the members at the Extra Ordinary General Meeting held on April 01, 2025, and in accordance with the directions issued by the National Stock Exchange (NSE), advising the Company to amend its name to better reflect its core business activities. The said name change has been effected vide a fresh Certificate of Incorporation issued by the Ministry of Corporate Affairs dated April 08, 2025.

41 The Company has issued 46,63,200 equity shares with a face value of ₹ 10 each and at a premium of ₹ 100 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 17 June 2025. Accordingly, these Audited Financial Results for the six months ended 31 March 2026 are drawn up in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Company has utilised proceeds from IPO as per the object clause of the prospectus dated 03 June 2025 as detailed below:

Sl No.	Object of the Issue	Amount alloted for the object	Amount utilized till 31 March 2026	Amount un-utilized as on 31 March 2026	Deviation (if any)
1	Capital Expenditure	1,099.00	1,099.00	-	-
2	Repayment of loan	500.00	500.00	-	-
3	Working Capital	2,350.00	2,350.00	-	-
4	General Corporate Purpose	696.62	696.62	-	-
5	Public issue expenses	483.90	483.90	-	-
	Total	**5,129.52**	**5,129.52**	**-**	**-**

42 Figures for the previous year have been regrouped/reclassified/reinstated, wherever considered necessary.

This is the summary of material accounting policies and other explanatory information referred to in our report of even date.

For Kapish Jain & Associates
Chartered Accountants
Firm Registration No.: 022743N

CA Vikas Katyal
Partner
Membership No.512562
Place: New Delhi
Date: May 30, 2026

For and on behalf of the Board of Directors
JAINIK POWER CABLES LIMITED

ANJU JAIN
Director
DIN: 00062870

SHASHANK JAIN
Managing Director
DIN: 00241030

AMANDEEP KAUR
Company Secretary
M.No.: A33541

PRATEEK JAIN
Director & CFO
DIN: 05206153