



ON DOOR CONCEPTS LIMITED

CIN: L52100MP2014PLC033570 Email id - info@ondoor.com Contact No. 0755-4509561
Registered Office Address – 1st and 2nd Floor, Plot No. 13 Railway Colony, E-8 Arera Colony, Bhopal,
Madhya Pradesh- 462039

Date: September 07, 2026

To,
Listing Department,
National Stock Exchange of India Limited- EMERGE,
Exchange Plaza, Plot No. C-1, G Block,
BandraKurla Complex, Bandra (East),
Mumbai- 400051

NSE SME SYMBOL- ONDOOR

ISIN: INE00ER01015

Subject: Regulation 34- Submission of Annual Report for the Financial Year 2025-26

Respected Sir/ Madam,

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the financial year 2025-26.

In compliance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the Company has commenced the dispatch of the Annual Report for the financial year 2025-26 along with the Notice of the AGM to its Members through electronic mode only, today i.e. Monday, September 07, 2026.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI Listing Regulations, as amended from time to time, the Company is providing e-voting facility to its members to exercise their right to vote by electronic means on the businesses specified in the Notice of the 12th AGM of the Company ("Remote e-voting").

The cut-off date is Tuesday, September 22, 2026 for the purpose of determining the members eligible to vote on the resolutions as set out in the Notice of the 12th AGM or to attend the AGM of the Company.

The voting rights of Members shall be in the proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Tuesday, September 22, 2026.

The e-voting shall commence at 09:00 AM (IST) on Saturday, 26th September, 2026 and ends at 05:00 PM (IST) on Monday, 28th September, 2026.

The information contained in this intimation is also available on the Company's website www.ondoor.com and on the website of the National Stock Exchange of India Limited www.nseindia.com.

The Annual Report for the FY 2025-26 along with Notice of the AGM are being made available on the Company's website www.ondoor.com.



ON DOOR CONCEPTS LIMITED

CIN: L52100MP2014PLC033570 Email id - info@ondoor.com Contact No. 0755-4509561

Registered Office Address – 1st and 2nd Floor, Plot No. 13 Railway Colony, E-8 Arera Colony, Bhopal,
Madhya Pradesh- 462039

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR ON DOOR CONCEPTS LIMITED

VAISHALI BAKLIWAL

COMPANY SECRETARY & COMPLIANCE OFFICER

12th Annual Report – FY 2025-26



On Door Concepts Limited

(CIN: L52100MP2014PLC033570)



REGISTERED OFFICE:

1ST AND 2ND FLOOR,
PLOT NO. 13, RAILWAY COLONY,
E-8, ARERA COLONY, BHOPAL,
MADHYA PRADESH- 462039
IN

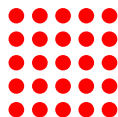
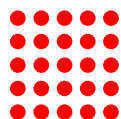


TABLE OF CONTENTS

CORPORATE INFORMATION	03
COMPANY'S PROFILE	08
MD'S MESSAGE TO STAKEHOLDERS	15
NOTICE OF 12TH ANNUAL GENERAL MEETING	17
BOARD REPORT 2025-2026	38
MANAGEMENT DISCUSSION AND ANALYSIS REPORT	61
SECRETARIAL AUDIT REPORT	68
ANNUAL REPORT ON CSR ACTIVITIES	73
PARTICULARS OF REMUNERATION	77
INDEPENDENT AUDITOR'S REPORT	79
BALANCE SHEET AS AT MARCH 31, 2026	100
STATEMENT OF PROFIT AND LOSS ACCOUNT	101
CASH FLOW STATEMENT FOR THE PERIOD 31.03.2026	102
NOTES FORMING PART OF FINANCIAL STATEMENTS	103



CORPORATE INFORMATION

BOARD OF DIRECTORS:



NARENDRA SINGH BAPNA (CHAIRMAN AND MANAGING DIRECTOR):

Aged 58 years, he is the Managing Director of the Company. He holds a Bachelor of Commerce degree from Bhopal University and is a Chartered Accountant (ICAI, May 1992). With over 18 years of experience, he has led NSB BPO Solutions Ltd., providing back-office services to telecom, banking, and financial institutions, while also overseeing its trading business. In 2014, he founded On Door to enter the retail sector. He is responsible for overall business development, quality control, e-commerce, and sourcing.



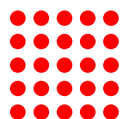
PRAMOD RAMDAS INGLE (WHOLE-TIME DIRECTOR):

Aged 55 years, he is the Whole-time Director of the Company. He holds a Bachelor of Commerce degree from Barkatullah Vishwavidyalaya, Bhopal, and is a Chartered Accountant, admitted as an Associate Member of ICAI in February 1998. With over 18 years of experience as a promoter of NSB BPO Solutions Ltd., he has expertise in BPO services and the trading business. Associated with On Door since May 2015, he plays a key role in strategic decision-making, business development, and investor relations.



VAISHALI PRAMOD INGLE (EXECUTIVE DIRECTOR):

Aged 48 years, she is the Executive Director of the Company. She holds a B.Ed. from Devi Ahilya Vishwavidyalaya, Indore, and an M.Sc. in Botany from the University of Pune. With over 10 years of experience in Human Resources and Administration, she has expertise in employee management, organizational development, and administrative functions. Appointed as Director on April 13, 2023, she oversees the Company's HR initiatives, administrative functions, and organizational development.



SHIVANI SHIVSHANKAR TIWARI (INDEPENDENT DIRECTOR):

Aged 34 years, she is an Independent Director of the Company. She holds a Bachelor of Commerce (B.Com.) and a Master of Commerce (M.Com.) degree from Mumbai University and is also a qualified Company Secretary. She has over five years of experience in secretarial, legal, and corporate compliance matters, with expertise in corporate governance, regulatory compliance, and company law. She was appointed as an Independent Director with effect from May 8, 2023.



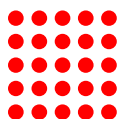
SHALINI AGRAWAL (INDEPENDENT DIRECTOR):

Aged 36 years, she is an Independent Director of our Company. She holds a Bachelor of Engineering (B.E.) degree in Computer Science and Engineering and brings extensive experience of more than 6 years in quality assurance, software testing, requirement analysis, and Agile methodology. She is proficient in a variety of testing tools and technologies. Her expertise spans leveraging technology for business growth, IT-driven innovation, and board-level strategic decision-making, making her a valuable addition to the Company's Board. She was appointed as an Independent Director with effect from March 13, 2026.



RATNAKAR VENKAPPA RAI (INDEPENDENT DIRECTOR):

Aged 56 years, he is an Independent Director of the Company. He holds a B.Com. degree from the University of Bombay, a Diploma in Business Management, and has completed the Executive Business Management Programme from Welingkar Institute of Management Development & Research, Mumbai. With over two decades of experience in liaison, accounts, and finance, he brings valuable expertise in financial management and corporate administration. He has been serving as an Independent Director since May 8, 2023.



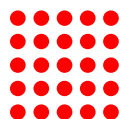
KEY MANAGERIAL PERSONS:

• VAISHALI BAKLIWAL (COMPANY SECRETARY & COMPLIANCE OFFICER):

- Aged 39 years, she is the Company Secretary & Compliance Officer of our Company. She holds her B. Com degree from Barkatullah Vishwavidyalaya, Bhopal and is an Associate Member of the ICSI, having qualified as a Company Secretary in 2018.
- She possesses years of experience in the secretarial, corporate and legal compliances. She has been associated with our Company since March, 2023 and is responsible for ensuring compliance with the applicable provisions of the Companies Act, 2013, SEBI Regulations, while also overseeing the Company's corporate governance framework.

• RAHUL GURMALANI (CHIEF FINANCIAL OFFICER):

- Aged 35 Years, he is the Chief Financial Officer of our Company. He holds his B. Com degree from Barkatullah Vishwavidyalaya, Bhopal. He is also a qualified Chartered Accountant, having qualified from ICAI in 2014 and is also a qualified Company Secretary from ICSI passed in 2017.
- He has over 10 years of experience in the fields of finance, accounting and investor relations. managing accounts, finance and investors relations. He has been associated with our Company since July 2022 and has been serving as the Chief Financial Officer since March, 2023.



BOARD COMMITTEES





LISTING

NSE
(SME Emerge Platform)

NSE Symbol: ONDOOR

DEMAT RELATED INFORMATION

CIN:
L52100MP2014PLC033570

ISIN: INE00ER01015



COMPANY'S PROFILE



WHO WE ARE

On Door Concepts Limited is an organized retail and technology-enabled grocery delivery company focused on redefining the everyday shopping experience through convenience, quality, and trust.



Integrated omni-channel retail model combining neighborhood stores and digital commerce platform



Wide assortment of daily essentials including fresh produce, groceries, packaged foods, dairy products, personal care, household essentials, and private label offerings



Access through physical outlets, mobile applications, online ordering channels, and assisted customer support services



Robust supply chain, technology-led operations, and a customer-centric approach



Creating sustainable value for customers, employees and stakeholders



OUR BUSINESS MODEL

On Door Concepts Limited is centered around providing customers with easy access to a wide range of daily essentials through multiple channels.



Technology-enabled supply chain ecosystem and strategically located fulfillment centers



Efficient inventory management ensuring product availability and operational agility



Dedicated last-mile delivery network for timely service delivery



Leveraging technology, customer insights and operational capabilities



Enhancing customer engagement, optimizing processes, expanding market presence and creating sustainable value

DURING THE PERIOD UNDER REVIEW (FY 2025-26)

FINANCIAL HIGHLIGHTS (As on March 31, 2026)



Revenue from Operations

₹32,046.28
Lakhs

(PY: ₹27,301.07 Lakhs)



Total Income

₹32,077.16
Lakhs



Profit Before Tax

₹1,063.73
Lakhs



Total Assets

₹13,975.97
Lakhs



Equity Share Capital

₹564.86
Lakhs

Comprising 56,48,612 equity shares of ₹10 each



Other Equity

₹10,494.45
Lakhs

KEY FUND-RAISING INITIATIVES



During the financial year ended March 31, 2026, the Company continued to strengthen its operational and financial performance. The Company recorded Revenue from Operations of **₹32,046.28** Lakhs, as against ₹27,301.07 Lakhs in the previous financial year, reflecting sustained business growth. The Total Income stood at ₹32,077.16 Lakhs, while the Profit Before Tax was ₹1,063.73 Lakhs.



The Company undertook significant fund-raising initiatives after the closure of the financial year to strengthen its capital base and support future growth plans. Pursuant to the approval of the Board of Directors, the Company issued and allotted **13,51,900** Equity Shares aggregating **₹21,08,96,400/-** on preferential basis. The said equity shares were listed and admitted for trading on NSE EMERGE with effect from July 20, 2026.



Further, pursuant to the approval of Members and in-principle approval received from the National Stock Exchange of India Limited, the Board of Directors approved the allotment of **20,00,000** fully convertible warrants at an issue price of **₹156/-** per warrant on a preferential basis. The warrants are convertible into an equivalent number of equity shares within 18 months from the date of allotment, in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The proposed conversion is expected to further strengthen the Company's equity base and support its growth initiatives.



The Company remains committed to sustainable growth through operational excellence, prudent financial management, innovation and strong governance. With a strengthened capital structure and experienced management, the Company continues to focus on business expansion, profitability enhancement and long-term value creation for its stakeholders.

WHY WE WIN



Deep Understanding of Customer Needs

Customer-first approach focused on convenience, quality and affordability



Integrated Omni-channel Capabilities

Seamless experience across stores, mobile app, online platform and support channels



Efficient Operating Model

Robust supply chain, inventory management and last-mile delivery for speed and efficiency



Private Label Brands

Strengthens value proposition and enhances scalability and profitability



Strong Regional Presence

Neighborhood-focused retail approach for deeper market connect



Experienced Management & Innovation

Seasoned leadership with continuous investments in technology and innovation



Sustainable Value Creation

Committed to long-term growth and value creation for all stakeholders



PRODUCT CATEGORIES



Personal Care

Cosmetics, baby care, hair care, oral care, skincare, and hygiene products

Household Essentials

Air fresheners, kitchenware, stationery, electrical fittings, and other household supplies



Household Essentials

General household goods that go beyond fast-moving consumer goods (FMCG)

Dairy & Bread

Fresh milk, dairy products, bakery items, and frozen products.



Fruits & Vegetables

Fresh, handpicked fruits and vegetables, including exotic options.

Grocery

A wide selection of high-quality grocery products, including staple food items.

Beverages

Health drinks, coffee, tea, soft drinks, etc.



BUSINESS MODEL

Unique franchise model enhances capital efficiency and growth

Focus on small cities for rapid expansion and market penetration

Omni-channel retailer combines convenience stores and home delivery.

Stores range from 500 to 3,000 sq. ft. sizes

Real-time inventory visibility ensures accurate online product listings



Cluster approach optimizes supply chain and store location

Targets densely populated residential areas for increased market share

Competitive pricing establishes

Local market knowledge tailor's product assortments for customers

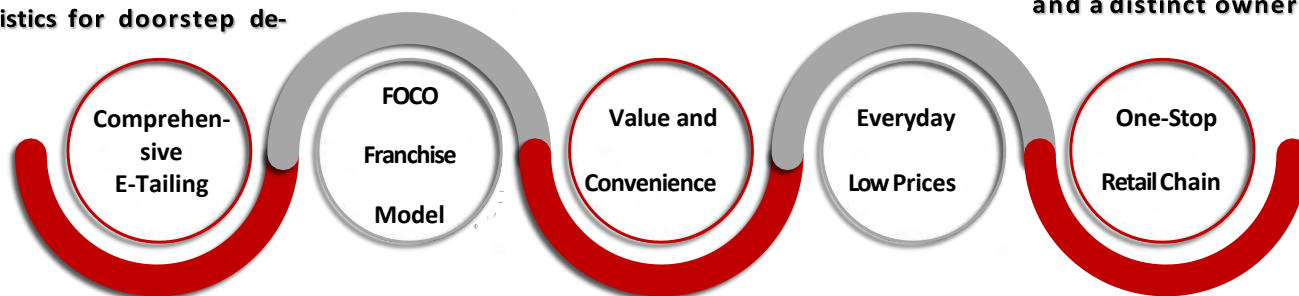
Supply chain efficiencies support growth and customer satisfaction



Ondoor offers a seamless online shopping experience with apps, a web portal, phone ordering, and efficient logistics for doorstep de-

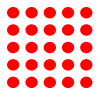
The company provides a consistent value- retail experience with accessible pricing and convenience for everyday essentials

Known for its value and convenience, Ondoor is expanding through strategic store acquisitions and a distinct ownership



Ondoor FOCO model allows individuals and businesses to franchise stores, expanding its presence across Madhya Pradesh

Ondoor ensures competitive pricing year- round through a strong supplier network and efficient supply chain.



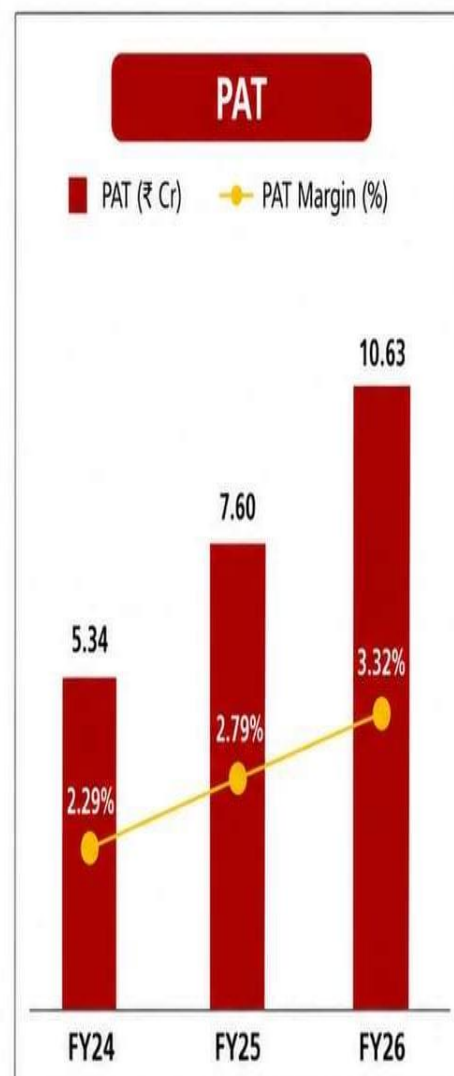
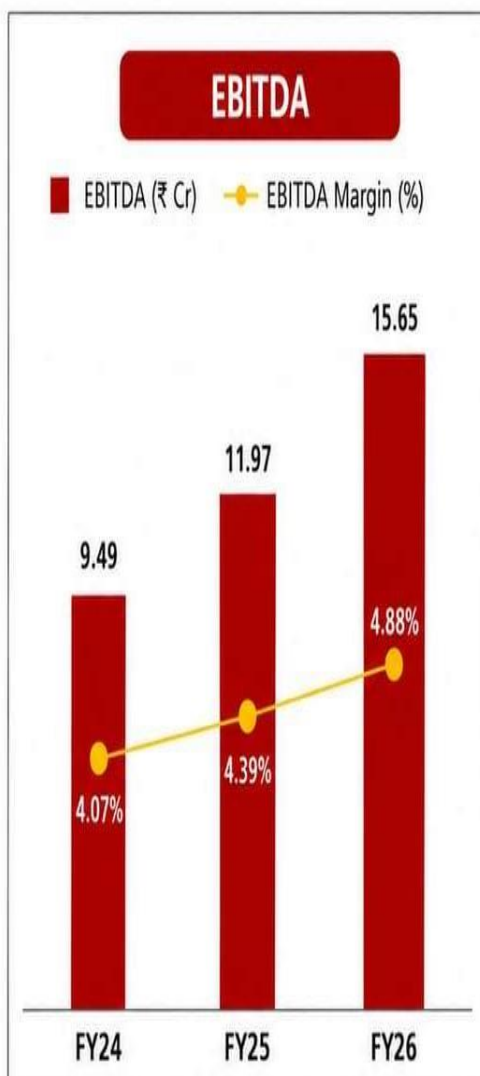
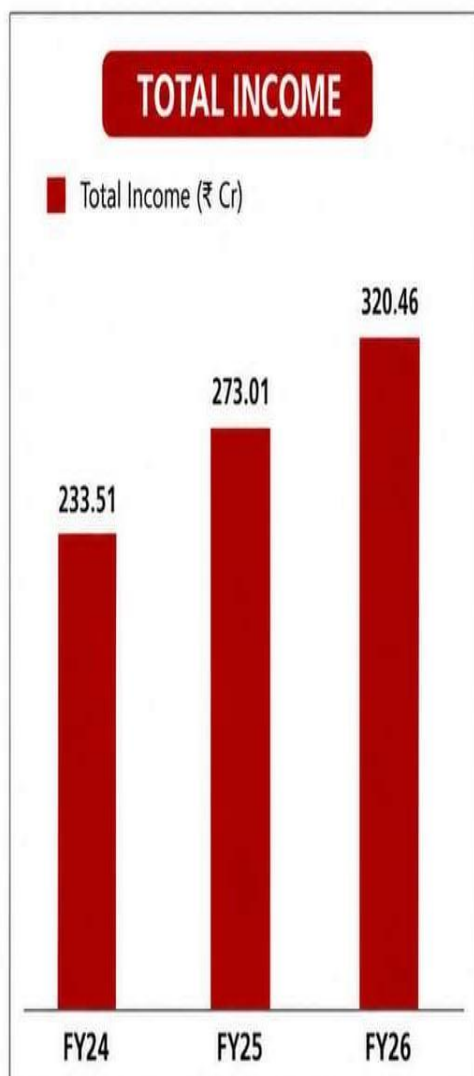
Financial Overview

12 | Page

12TH ANNUAL REPORT FOR FINANCIAL YEAR 2025-26
ON DOOR CONCEPTS LIMITED



KEY FINANCIAL HIGHLIGHTS



All Figures In ₹ Cr & Margin In %



PAT grew by **2.29%** in FY24, **2.79%** in FY25 and **3.32%** in FY26 reflecting consistent growth in PAT.



FINANCIAL HIGHLIGHTS

Particulars (INR Cr)	FY26	FY25	FY24
Revenues	320.46	273.01	233.51
Other Income	0.31	0.07	0.00
Total Income	320.77	273.08	233.51
Total Expenditure	305.12	261.11	224.02
EBITDA	15.65	11.97	9.49
EBITDA Margin %	4.88%	4.39%	4.07
Finance Costs	1.06	0.41	0.08
Depreciation	3.96	3.96	4.06
PBT	10.63	7.60	5.34
Tax	0	0	0
PAT	10.63	7.60	5.34
PAT Margin %	3.32%	2.79%	2.29%



MESSAGE FROM THE CHAIRMAN & MANAGING DIRECTOR

12th ANNUAL REPORT | FINANCIAL YEAR 2025-26

Dear Stakeholders,

It is my pleasure to present the 12th Annual Report of On Door Concepts Limited for the Financial Year 2025-26.

The past year has been another meaningful step in our journey of building a trusted and technology-driven retail enterprise. In a constantly evolving economic environment and amidst changing customer needs, your Company has remained steady, guided by resilience, adaptability, and an unwavering commitment to serve with sincerity. We have always believed that our progress is only possible because of the trust and support of our customers, partners, and shareholders, and we remain deeply grateful for the same. With a continued focus on operational discipline, customer-first thinking, and thoughtful innovation, we have been able to further strengthen our presence in the organized retail sector.

FY 2025-26 PERFORMANCE AT A GLANCE

TURNOVER	PROFIT AFTER TAX	EBITDA
INR 320.46 Crores 17.38 % growth	INR 10.78 Crores 38.51 % increase	INR 15.79 Crores from INR 12.14 Crores

I am pleased to share that during the Financial Year 2025-26, the Company recorded a turnover of INR 320.46 Crores, as against INR 273.01 Crores in the preceding year, registering a growth of 17.38 %. The Profit After Tax for the year stood at INR 10.78 Crores, compared to INR 7.78 Crores in FY 2024-25, reflecting an increase of 38.51 %. EBITDA for the year improved to INR 15.79 Crores from INR 12.14 Crores in the previous year, demonstrating enhanced operational efficiency, improved cost management, and sustained business momentum. With a strong foundation, dedicated workforce, and continued support from our customers, partners, and stakeholders, we are confident of achieving greater milestones in the years ahead.

STRENGTHENING THE CAPITAL BASE

13,51,900 equity shares issued to identified non-promoter investors	INR 21.09 Crores approximately raised through the preferential issue
---	--

Subsequent to the close of the Financial Year 2025-26, the Company strengthened its capital base through a preferential issue of 13,51,900 equity shares to identified non-promoter investors, raising approximately INR



21.09 Crores. The equity shares were subsequently listed and admitted for trading on NSE SME Emerge. Further, the Company allotted 20,00,000 convertible warrants on a preferential basis, which are convertible into an equivalent number of equity shares within the prescribed period. These capital-raising initiatives are aimed at supporting the Company's growth plans, strengthening financial flexibility, and creating long-term value for stakeholders.

OUR FOCUS AHEAD

Our focus will continue to be on expanding our market presence, improving efficiencies, leveraging technology, optimizing costs, and creating long-term value for our stakeholders. We remain guided by our purpose of making everyday shopping more convenient, accessible, and affordable for our customers while maintaining the highest standards of governance, integrity, and financial prudence. With a strong foundation, dedicated team, and continued support from our stakeholders, we are confident of navigating future opportunities and challenges with resilience and determination.

On behalf of the Board of Directors, I express my sincere appreciation to our shareholders for their continued trust and confidence. I also extend my heartfelt gratitude to our employees, franchise partners, suppliers, bankers, customers, regulators, auditors, advisors, and all stakeholders for their valuable contribution and unwavering support in the Company's journey of sustainable growth.

As we move forward, we remain committed to building a stronger, more agile, and future-ready organization that creates lasting value while upholding the highest standards of corporate governance and operational excellence.

Thank you for your continued trust and support.

Warm regards,

Narendra Singh Bapna
Chairman and Managing Director



NOTICE OF 12TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF ON DOOR CONCEPTS LIMITED WILL BE HELD ON TUESDAY, THE SEPTEMBER 29, 2026 AT 03:00 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") AND THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1ST AND 2ND FLOOR, PLOT NO.13 RAILWAY COLONY, E-8, ARERA COLONY, BHOPAL, MADHYA PRADESH-462039 IN TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS INCLUDING THE BALANCE SHEET, STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON:

To consider and if thought fit, pass the following resolution with or without modification(s) as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements (consisting of Balance Sheet, Statement of Profit and Loss and Cash Flow Statement) of the Company for the Financial Year ended March 31st, 2026 together with the reports of the Board of Directors and Independent Auditors thereon as circulated to the Members be and are hereby received, considered and adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF MR. NARENDRA SINGH BAPNA (DIN: 03201953), DIRECTOR WHO IS LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT BY ROTATION

To consider and if thought fit, pass the following resolution with or without modification(s) as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time the approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Narendra Singh Bapna (DIN: 03201953) as a Director to the extent that he is required to retire by rotation."



SPECIAL BUSINESS:

3. APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH NSB BPO SOLUTIONS LIMITED FOR FY 2026–27

To consider and if thought fit, pass the following resolution with or without modification(s) as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the rules made thereunder, Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the Company's Related Party Transaction Policy and subject to such approvals, consents, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”) to enter into and/or continue to enter into purchase and/or sale transactions, including purchase and/or sale of goods and services, with NSB BPO Solutions Limited, a Related Party of the Company, during the Financial Year 2026–27, in the ordinary course of business and on an arm's length basis, for an aggregate value not exceeding INRs. 50,00,00,000 (Rupees Fifty Crore only), on such terms and conditions as may be mutually agreed between the Company and NSB BPO Solutions Limited from time to time.

RESOLVED FURTHER THAT the aforesaid aggregate ceiling of INRs. 50 crore shall include transactions undertaken with NSB BPO Solutions Limited during the Financial Year 2026–27 which are required to be aggregated for determining the applicable approval requirements under Regulation 23 of the SEBI Listing Regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine, finalise and vary, from time to time, the terms and conditions of the aforesaid transactions, including the nature, quantity, timing, pricing and other commercial terms, provided that the aggregate value of all such transactions shall not exceed INRs. 50 crore during the Financial Year 2026–27 and the transactions shall be undertaken in accordance with applicable laws and the Company's Related Party Transaction Policy.

RESOLVED FURTHER THAT the Audit Committee of the Company shall continue to exercise its statutory oversight over the aforesaid Related Party Transactions in accordance with applicable provisions of law and the Company's Related Party Transaction Policy.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary and/or any other person authorised by the Board be and are hereby severally authorised to do all such acts, deeds, matters and things, including execution of agreements, documents and writings and making necessary filings, intimations and disclosures with the stock exchange(s), Registrar of Companies



and other regulatory authorities, as may be necessary, proper or expedient to give effect to this resolution.”

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
ON DOOR CONCEPTS LIMITED**

Sd/-

**NARENDRA SINGH BAPNA
CHAIRMAN & MANAGING DIRECTOR
DIN: 03201953**

**Registered Office Address –
1st and 2nd Floor, Plot No. 13 Railway Colony,
E-8, Arera Colony, Bhopal, Madhya Pradesh- 462039 IN
Tel No. 0755-4509561
Email id: info@ondoor.com
Website: www.ondoor.com**

**Date: 01.09.2026
Place: Bhopal**



IMPORTANT NOTES:

- i. The Ministry of Corporate Affairs ('MCA') vide its General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively ('MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with other applicable SEBI circulars including Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, as read with the SEBI Master Circular dated January 30, 2026 issued by SEBI permitted companies to conduct their Annual General Meetings ('AGM') through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility without the physical presence of Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('the Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and the MCA Circulars, the 12th AGM of the Company is being held through VC/OAVM facility.

The Deemed Venue for the 12th AGM shall be the Registered office of the Company.

- ii. In compliance with the aforesaid MCA Circulars, the 12th Annual General Meeting of the Members of the Company will be held through VC/ OAVM, without the physical presence of the Members at a common venue.
- iii. The AGM is being held pursuant to the MCA Circulars through VC / OAVM facility, therefore physical attendance of Members has been dispensed with, accordingly the facility for appointment of proxy(ies) by the Members will not be available for the AGM. Hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

However, Corporate Members intending to authorize their representatives to attend & vote at the AGM through VC / OAVM facility on its behalf are requested to send duly certified copy of the relevant Board resolution in the manner prescribed.

- iv. The Notice of AGM and Annual Report will be sent to those Members / beneficial owners whose name appears in the Register of Members / list of beneficiaries received from the Depositories as on Tuesday, September 01, 2026.
- v. In accordance with the provisions of the Companies Act, 2013, applicable rules made thereunder and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), as approved by the Central Government and effective from April 1, 2024, the Annual General Meeting shall be deemed to be held at the Registered Office of the Company situated at 1st and 2nd Floor, Plot No. 13, Railway Colony, E-8 Arera Colony, Bhopal, Madhya Pradesh – 462039, which shall be the deemed venue of the AGM.



- vi. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act'), which sets out details relating to Special Business at the meeting is attached with this Notice of AGM.
- vii. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
- viii. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in the order of the names will be entitled to vote at the meeting.
- ix. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Pursuant to Section 112 and 113 of the Companies Act 2013, Corporate members and other non-individual (Institutional members) intending to participate in the AGM can authorize their representatives to participate and vote at the meeting are requested to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting/e-voting at the AGM.

The said Resolution/Authorization shall be sent to the Scrutinizer and the Company by email through its registered email address to cspiuyushbindal@gmail.com and cs@ondoor.com.

Further, HUF members shall participate through Karta or any other member of HUF duly authorized by the Karta by way of authority letter.

- x. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
- xi. The attendance of the members attending the AGM through VC/OVAM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

In terms of the provisions of Section 152(6) of the Act, Mr. Narendra Singh Bapna (DIN: 03201953), liable to retire by rotation at the Meeting, the Nomination & Remuneration Committee and the Board of Directors of the Company recommend his respective re-appointment.

- xii. Details as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Secretarial Standard on General Meeting ("SS-2") as issued by the Institute of Company Secretaries of India related to Directors retiring by rotation /seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice.



- xiii. The facility of participation at the AGM through VC/OAVM will be made available on first come first served basis (FCFS). No restrictions on account of FCFS entry into AGM will apply in respect of large shareholders (shareholders holding 2% or more shareholding), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Auditors, etc.
- xiv. Members may join the 12th AGM through VC/OAVM Facility by following the procedure as mentioned below in the notice, which shall be kept open for 30 minutes before the time scheduled to start the 12th AGM and the Company may close the window for joining the VC Facility, 15 minutes after the scheduled time to start the AGM. Attendance of members will be counted as the members who have successfully logged in through VC or OAVM and shall be counted for the purpose of reckoning of the quorum under Section 103 of the Act.
- xv. Pursuant to Section 72 of the Act, read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, member(s) of the Company may nominate a person in whom the shares held by him/them shall vest in the event of his/ their unfortunate death. Accordingly, members holding shares in dematerialized form, the nomination form may be filed with the concerned Depository Participant.
- xvi. SEBI has mandated that Securities of Listed Companies can be transferred only in dematerialized form effective from April 1, 2019. SEBI has also mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts.
- xvii. Non-resident Indian shareholders are requested to inform about the following to the Company or its RTA or the concerned DP, as the case may be, immediately of:
- The change in the residential status on return to India for permanent settlement;
 - The particulars of the NRE Account with a Bank in India, if not furnished earlier.
- xviii. In terms of the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015) and Sections 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, read with MCA Circular and SEBI Circular the Company is providing its members the facility to exercise their right to vote at the meeting by electronic means on any or all of the business specified in the accompanying Notice. Necessary arrangements have been made by the Company with NSDL to facilitate e-voting.

Commencement of E-voting	09:00 AM, Saturday, September 26, 2026
End of E-voting	05:00 PM, Monday, September 29, 2026



- xix. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the Cut-off Date i.e. Tuesday, September 22, 2026.
- xx. The Company had appointed CS Piyush Bindal, Practicing Company Secretary (M. No. FCS-6749; CP No. 7442), Proprietor of “M/s Piyush Bindal and Associates”, Company Secretaries having office address at S-12, 2nd Floor, Gurukripa Plaza, Zone-II, M. P. Nagar, Bhopal, Madhya Pradesh-462011 IN as scrutinizer to scrutinize the remote e-voting and e-voting process during e-AGM in affair and transparent manner.
- xxi. The Scrutinizer shall, prepare a Scrutinizer’s Report and submit to the Chairman or a person Authorized by him in writing who shall countersign the same. The results declared along with the Scrutinizer’s report shall be placed on the Company’s website www.ondoor.com . The results will simultaneously be communicated to National Stock Exchange of India Limited (SME EMERGE) Platform where the shares of the Company are listed within two working days of the conclusion of the Annual General Meeting of the Company.
- xxii. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
- xxiii. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@ondoor.com .
- xxiv. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Wednesday, September 16, 2026 through email on cs@ondoor.com . The same will be replied by the Company suitably.
- xxv. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for the Financial Year 2025-26 including Standalone Audited Financial Statements for the FY 2025-26 are being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered through your respective Depository Participant/s.
- xxvi. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company’s website at www.ondoor.com , websites of the Stock Exchange, i.e., National Stock Exchange of India Limited at <https://www.nseindia.com> . The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evoting.nsdl.com .



THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Saturday, September 26, 2026 at 09:00 A.M. and ends on Monday, September 28, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, September 22, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, September 22, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, read with applicable circulars and amendments issued by SEBI from time to time, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail ID in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e., NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “**Login**” which is available under ‘**Shareholder/Member**’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.a



	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing Myeasi username & password.) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. i) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. y) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & E-mail as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.



Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. upon logging in, you will be able to see e-Voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.
--	---

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above-mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.



3. A new screen will open. You will have to enter your User ID, your Password/ OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 1. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 2. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 3. How to retrieve your 'initial password'?
 - a) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL



from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

b) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
1. Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
2. **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
3. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
4. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.



5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

- a) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cspiyushbindal@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- b) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
- c) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com



Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@ondoor.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e VOTING ON THE DAY OF THE AGM ARE AS UNDER:

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- a) Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.



- b) Members are encouraged to join the Meeting through Laptops for better experience.
- c) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- e) Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@on-door.com.
- f) Shareholders will get confirmation on first cum first basis depending upon the provision made by the Company.
- g) Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
- h) Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.
- i) Shareholders are requested to speak only when moderator of the meeting / management will announce the name and serial number for speaking.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 03 APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS WITH NSB BPO SOLUTIONS LIMITED FOR FY 2026–27

The Company proposes to enter into and/or continue purchase and/or sale transactions with NSB BPO Solutions Limited (“NSB”) during the Financial Year 2026–27.

NSB BPO Solutions Limited holds equity share capital/voting rights of the Company and exercises significant influence over the Company and is accordingly a Related Party under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The proposed transactions may comprise purchase and/or sale of goods and services in accordance with the Company's business requirements. The transactions are proposed to be undertaken in the ordinary course of business and on an arm's length basis.

The proposed transactions are required for the Company's business and operational requirements and are expected to facilitate the Company's regular business activities. The transactions are considered to be in the interest of the Company and are not prejudicial to the interests of the Company or its shareholders.

The Company's annual consolidated turnover for FY 2025–26, as per the latest audited financial statements, is INRs. 320.46 crore. The proposed aggregate transaction value of INRs. 50 crore represents approximately 15.60% of the Company's annual consolidated turnover.

The proposed transaction value exceeds the applicable materiality threshold prescribed under Regulation 23 of the SEBI Listing Regulations and accordingly constitutes a Material Related Party Transaction, requiring prior approval of the Members.

The Audit Committee has considered the proposal and recommended the same to the Board. The Board has accordingly approved and recommended the proposal to the Members for their consideration and approval.

The details of the proposed Material Related Party Transactions are as follows:

A. SUMMARY OF INFORMATION PROVIDED BY THE MANAGEMENT TO THE AUDIT COMMITTEE

The management placed before the Audit Committee the requisite information in relation to the proposed Related Party Transactions with NSB, including the nature and particulars of the proposed transactions, the relationship with the Related Party, the proposed aggregate value, commercial rationale, pricing methodology, terms of the transactions and the basis for determining that the transactions are in the ordinary course of business and on an arm's length basis.

The key information considered by the Audit Committee is summarised below:



1. **Nature of transactions:** Purchase and/or sale of goods and services.
2. **Related Party:** NSB BPO Solutions Limited.
3. **Relationship:** NSB holds 24.61% of the equity share capital/voting rights of the Company and exercises significant influence over the Company.
4. **Period:** Financial Year 2026–27.
5. **Aggregate transaction value proposed:** Up to INRs. 50 crore.
6. **Basis of pricing:** The transactions are proposed to be undertaken on an arm's length basis, with pricing comparable with terms prevailing for similar transactions with unrelated parties, wherever comparable transactions are available.
7. **Ordinary course of business:** The proposed transactions are in the ordinary course of the Company's business.
8. **Business rationale:** The transactions are required for the Company's business and operational requirements and are expected to facilitate the Company's regular business activities.
9. **Financial parameters:** The Company's annual consolidated turnover for FY 2025–26 was INRs. 320.46 crore and the counter-party's annual consolidated turnover was INRs. 160.16 crore.
10. **Materiality:** The proposed aggregate value of INRs. 50 crore exceeds the applicable materiality threshold under Regulation 23 of the SEBI Listing Regulations and accordingly approval of the Members is being sought.

The Audit Committee, after considering the information and justification placed before it, recommended the proposed transactions to the Board for approval.

B. JUSTIFICATION AS TO WHY THE PROPOSED TRANSACTIONS ARE IN THE INTEREST OF THE COMPANY

The proposed transactions are required to meet the Company's business and operational requirements and are expected to facilitate the Company's regular business activities.

The transactions are proposed to be undertaken in the ordinary course of business and on an arm's length basis. The pricing shall be determined having regard to the prevailing commercial terms and, wherever comparable transactions with unrelated parties are available, such comparable terms shall be considered.

The proposed transactions are therefore considered to be in the interest of the Company and are not prejudicial to the interests of the Company or its Members.

C. LOANS, INTER-CORPORATE DEPOSITS, ADVANCES OR INVESTMENTS

The proposed transactions do not relate to any loan, inter-corporate deposit, advance or investment made or given by the Company or its subsidiary to or in the Related Party.

Accordingly, the additional disclosures applicable specifically to loans, inter-corporate deposits, advances or investments are not applicable to the proposed transactions.



D. VALUATION / EXTERNAL REPORT

No valuation report or other external report has been relied upon by the Company in relation to the proposed transactions.

E. PERCENTAGE OF COUNTER-PARTY'S ANNUAL CONSOLIDATED TURNOVER

The annual consolidated turnover of NSB BPO Solutions Limited for the immediately preceding financial year is INRs. 160.16 crore.

The maximum proposed transaction value of INRs. 50 crore represents approximately 31.22% of the counter-party's annual consolidated turnover.

This disclosure is being provided as additional information for the consideration of the Members.

F. OTHER INFORMATION RELEVANT TO THE MEMBERS

The proposed aggregate value of the transactions with NSB is INRs. 50 crore for FY 2026–27. The proposed ceiling represents approximately 15.60% of the Company's annual consolidated turnover of ₹320.46 crore for FY 2025–26.

The transactions are proposed to be undertaken from time to time based on the business requirements of the Company. The exact timing, quantity, volume, pricing and other commercial terms may vary depending upon the actual business requirements of the Company and the prevailing market conditions, subject to the aggregate ceiling approved by the Members.

The Company shall ensure that the transactions are undertaken in accordance with the Company's Related Party Transaction Policy and applicable provisions of the Companies Act, 2013, SEBI Listing Regulations and other applicable laws.

The Audit Committee shall continue to exercise its statutory oversight over the Related Party Transactions in accordance with applicable law and the Company's Related Party Transaction Policy.

The approval sought from the Members is for an aggregate ceiling of INRs. 50 crore for the Financial Year 2026–27 and shall not be construed as an approval to enter into transactions beyond the said ceiling.

INTEREST OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND THEIR RELATIVES

Mr. Narendra Singh Bapna, Chairman & Managing Director and Mr. Pramod Ramdas Ingle, Whole Time Director, are concerned or interested in the proposed transactions, being Directors and shareholders of NSB BPO Solutions Limited.



Except as stated above, none of the other Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

MEMBERS' APPROVAL AND VOTING RESTRICTION

Since the proposed transactions constitute Material Related Party Transactions under Regulation 23 of the SEBI Listing Regulations, prior approval of the Members is being sought.

Pursuant to Regulation 23(4) of the SEBI Listing Regulations, no Related Party shall vote to approve the resolution, whether the entity is a Related Party to the particular transaction or not.

Accordingly, NSB BPO Solutions Limited and such other Related Parties as are covered by the applicable voting restriction shall not vote on this resolution.

BOARD'S RECOMMENDATION

The Board of Directors, based on the recommendation of the Audit Committee, is of the opinion that the proposed transactions are in the ordinary course of business, are proposed to be undertaken on an arm's length basis and are in the interest of the Company.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 03 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives, except Mr. Narendra Singh Bapna and Mr. Pramod Ramdas Ingle to the extent stated above, is concerned or interested, financially or otherwise, in the said resolution.



ANNEXURE TO THE NOTICE:

Details of Directors seeking appointment / re-appointment at the Annual General Meeting

[In pursuance of Clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Secretarial Standard-2 on General Meetings]

Name of Director	Mr. Narendra Singh Bapna
DIN	03201953
Date of Birth	November 03, 1967
Actual date of Appointment	Appointed as Managing Director on April 08, 2023
Qualifications	Chartered Accountant
Nationality	Indian
Expertise in Specific Functional Area	He is having over 18 years of experience and is also engaged in the business of trading in grocery items and vegetables. In 2014, he founded Ondoor to venture into Retail Sector. He looks after the overall business development, quality control, E Commerce and sourcing of material.
Terms and conditions of Appointment/ Re-appointment	As maybe mutually decided by the Board and Mr. Narendra Singh Bapna
Directorships held in other listed companies (As on March 31, 2026)	01 (NSB BPO SOLUTIONS LIMITED)
Chairmanships/ Memberships of the Committees of the Board of Directors of other listed companies (As on March 31, 2026)	NA
Shareholding of Directors (As on March 31, 2026)	12,400 Equity Shares i.e. 0.22%
Number of meetings attended during the financial year 2025-26	04
Relationship between Directors inter-se	NA



BOARD REPORT



To,
The Members,
ON DOOR CONCEPTS LIMITED

Your Directors have pleasure in presenting their 12th Annual Report on the business and operations of the Company and the Audited Financial Statements (consisting of Balance sheet, Statement of Profit and Loss and Cash Flow Statement) of the Company for the Financial Year ended March 31, 2026.

1. Financial Results

The Company delivered a strong financial performance during the Financial Year ended March 31, 2026, driven by healthy growth in revenue and improved operational efficiency. The total turnover of the Company increased significantly over the previous financial year, reflecting the continued strength of its business operations. The financial highlights for the year are presented below:

(Amount in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Turnover	32046.28	27,301.07
Other Income	30.88	7.53
Total Income	32077.16	27,308.60
COGS & Other Expenses	30512.16	26,111.29
Finance Costs	105.91	40.93
Depreciation	395.37	395.53
Profit/(loss) before exceptional items and tax	1063.73	760.85
Exceptional items	-	-
Profit / (loss) before tax	1063.73	760.85
Prior Period Item	0.00	0.00
Tax expense:		
Current tax	-	-
Deferred tax Assets	(13.86)	(17.11)
Total tax expense	(13.86)	(17.11)
Profit/(Loss) after tax	1077.59	777.96
Earning per Equity shares		
Basic	19.08	13.77
Diluted	-	-



2. Dividend

Your Directors are pleased to report that the Company has earned a Net Profit of INR 1,077.59 lakhs during the financial year ended March 31, 2026. With a view to conserving resources to support the Company's future growth, expansion plans, and strengthen its financial position, the Board of Directors has decided not to recommend any dividend for the financial year under review.

3. Change in the capital structure of the Company

During the financial year under review, the Company increased its Authorized Share Capital from INRs. 6,50,00,000 (Indian Rupees Six Crore Fifty Lakh Only) to INRs. 10,00,00,000 (Indian Rupees Ten Crore Only). Consequently, Clause V of the Memorandum of Association of the Company relating to the Authorized Share Capital was altered in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The proposal was approved by the Board of Directors at its meeting held on May 28, 2025 and subsequently approved by the shareholders at the Extraordinary General Meeting held on June 27, 2025.

4. Reserves

During the Financial Year ended March 31, 2026 the Company has not transferred any amount to the General Reserve.

5. Transfer to Investor Education and Protection Fund

During the period under review, there is no amount of unpaid/unclaimed dividend which is required to transfer in IEPF (Investor Education and Protection Fund) as per the provisions of the Companies Act, 2013.

6. Brief description of the Company's working during the year and future outlook

During the financial year under review, the Company continued to strengthen its presence in the retail sector and remained engaged in the retailing of household and consumer products through a combination of e-commerce platform, company-owned departmental stores and B2C operations, along with franchise stores across multiple cities in Madhya Pradesh.

The Company delivered very good performance during the year. Revenue from operations increased to ₹320.46 Crore during the financial year ended 31st March 2026, as compared to ₹273.01 Crore in the previous financial year, registering a growth of approximately 17.38% in the topline of the Company. The Company reported Profit after tax for the year of ₹10.78 Crore, as against ₹7.78 Crore in the previous year,



registering a growth of approximately 38.56% in the bottom line of the Company. The performance reflects the Company's continued focus on strengthening its retail operations, expanding its customer base and improving operational efficiency.

During the year, the Company continued to focus on efficient inventory management, strengthening its distribution and retail network, enhancing customer experience and leveraging its multi-channel business model. The Company also continued to maintain a balanced approach towards operational growth and financial discipline.

Future Outlook

The Company remains focused on building a sustainable and scalable retail business by strengthening its presence across existing markets and exploring opportunities for expansion into new geographies. Going forward, the Company intends to leverage its e-commerce, company-owned store and franchise-led business models to increase its market reach and customer base.

The Company will continue to focus on enhancing operational efficiency, improving supply-chain and inventory management, expanding its retail and franchise network, strengthening its digital capabilities and providing greater value and convenience to customers. The Company believes that continued focus on these areas, together with prudent financial management and disciplined execution, will support sustainable growth and long-term value creation for its stakeholders.

The management remains cautiously optimistic about the future prospects of the Company and is committed to pursuing growth opportunities while maintaining operational discipline and strengthening the Company's overall business fundamentals.

7. Change in the nature of business

During the year under review, there has been no change in the nature of the business of the Company.

8. Listing on SME Platform

Your Company is listed on the SME Platform of NSE (EMERGE) since November 01, 2023. Being a SME-listed company, corporate governance provisions under Regulation 15(2) of SEBI (LODR) Regulations, 2015 are not mandatory.

The Company has duly paid the applicable Annual Listing Fees for the Financial Year 2026-27 to the Stock exchange where its equity shares are listed and has ensured compliance with all the applicable listing regulations.



09. Dematerialization of Shares

As on March 31 2026, all Equity Shares of the Company are in dematerialized form with either of the depositories viz. NSDL and CDSL. The breakup of the equity shares held in dematerialized and physical form as on March 31, 2026 are as follows:

MODE	SHARES	% TO CAPITAL
NSDL	3742600	66.26
CDSL	1906012	33.74
Physical	0	0
Total	5648612	100.00

The ISIN No. allotted to the Company is **INE00ER01015** and Registrar and Share Transfer Agent is **BIGSHARE SERVICES PRIVATE LIMITED**.

10. Material changes and commitments, affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the Report.

Pursuant to the provisions of Section 134(3)(l) of the Companies Act, 2013, the Company hereby discloses that subsequent to the close of the financial year and up to the date of this Report, the following material changes and commitments affecting the financial position of the Company have occurred:

1. The Company allotted 13,51,900 Equity Shares of face value of INRs 10.00 each at an issue price of INR. 156.00 per equity share (including a premium of INRs 146.00 per equity share) on a preferential basis to identified non-promoter investors, aggregating INRs. 21.09 Crores in the Board Meeting held on 18.06.2026. The equity shares have since been listed and admitted to trading on NSE EMERGE with effect from July 20, 2026, pursuant to receipt of the necessary approvals.
2. The Company also allotted 20,00,000 convertible warrants on a preferential basis at an issue price of INRs. 156.00 per warrant (including a premium of INRs. 146.00 per warrant) in the Board Meeting held on 09.07.2026, each warrant being convertible into one equity share of face value of INRs. 10.00/- within a period of 18 months from the date of allotment, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

These capital-raising initiatives are expected to strengthen the Company's capital base, enhance financial flexibility, and support its long-term growth and expansion plans.



Except as disclosed above, there have been no other material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this Report.

The Company continues to operate its business in the ordinary course and remains financially stable. Any developments or strategic decisions made during this period are in line with the Company's long-term objectives and have not adversely impacted its financial position.

11. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

12. Risk Management

The Company recognizes that effective risk management is integral to achieving sustainable growth and safeguarding the interests of its stakeholders. Accordingly, the Company has established a structured framework for identifying, assessing, monitoring and mitigating various risks associated with its business operations and strategic objectives.

The Company has a Risk Management Policy in place, which provides a structured approach for identification and evaluation of key risks, assessment of their potential impact, implementation of appropriate mitigation measures and periodic monitoring of risk factors. The Policy enables the Company to proactively address risks and uncertainties while supporting informed decision-making and sustainable business growth.

The Risk Management Policy aims to enhance risk awareness across the organization and enables the Company to proactively manage operational, financial, strategic and other business-related risks while supporting informed decision-making and long-term value creation.

Further, pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement for constitution of a Risk Management Committee is applicable to the top 1000 listed entities and a high value debt listed entity.

Since the Company does not fall within the category of entities to which the provisions of Regulation 21 are applicable, constitution of a Risk Management Committee is not mandatory for the Company. However, the Company continues to strengthen its internal processes and governance framework to effectively identify and manage risks associated with its business activities.



13. Details in respect of adequacy of internal financial controls with reference to the Financial Statements

The Company has established and maintained an adequate system of Internal Financial Controls commensurate with the size, scale and complexity of its operations. The internal control framework is designed to provide reasonable assurance regarding the reliability and integrity of financial reporting, compliance with applicable laws, rules and regulations, safeguarding of assets, prevention and detection of frauds and errors, and the overall effectiveness and efficiency of business operations.

During the financial year under review, the adequacy and effectiveness of the Internal Financial Controls were evaluated periodically and testing carried out by the Internal Auditors and Statutory Auditors of the Company. Based on such assessments, no material weaknesses were identified in the design or operating effectiveness of the internal financial control systems.

The Company's internal control systems and procedures facilitate orderly conduct of operations, proper authorization and recording of transactions, protection and optimum utilization of resources, maintenance of accurate and complete accounting records, and timely preparation of reliable financial information.

The Audit Committee and the Board of Directors periodically review the adequacy, effectiveness and implementation of the internal control framework and provide necessary guidance to ensure continuous improvement and strengthening of internal controls in line with the evolving requirements of the business environment.

14. Deposits

The details relating to deposits, covered under Chapter V of the Act, -

(a) Accepted during the year: NIL

(b) remained unpaid or unclaimed as at the end of the year: NIL

(c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: NIL

As at the end of the financial year under review, the Company had outstanding borrowing comprising secured loan from Financial Institutions i.e. Tata Capital Limited and RBL Bank amounting to INRs. 851.77 Lakhs and unsecured loans amounting to INRs. 167.74 Lakhs from OXYZO Financial Services Limited and the related parties respectively.



The aforesaid borrowings have been utilized for the business requirements of the Company and are accounted for in accordance with the applicable provisions of the Companies Act, 2013 and the relevant accounting standards.

15. Management Discussion and Analysis

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as “**Annexure I**” and is incorporated herein by reference and forms an integral part of this report.

16. Auditors and Auditor’s Report

Statutory Auditors & their report

M/s B.C.P. Jain & Co., Chartered Accountants, Bhopal (Firm Registration No. 000802C), were appointed as the Statutory Auditors of the Company at the 11th Annual General Meeting held on September 26, 2025, to hold office for a term of five consecutive years, from the conclusion of the said Annual General Meeting till the conclusion of the 16th Annual General Meeting of the Company.

The Statutory Auditors have audited the books of accounts and financial statements of the Company for the financial year ended March 31, 2026 and have issued their report thereon. The Auditors’ Report does not contain any qualification, reservation, adverse remark or disclaimer. Further, during the financial year under review, no instance of fraud has been reported by the Statutory Auditors to the Audit Committee or the Board of Directors under the provisions of the Companies Act, 2013.

The Auditors’ Report, along with the notes forming part of the financial statements, is self-explanatory and does not require any further comments or explanations from the Board of Directors as referred to under Section 134 of the Companies Act, 2013.

Cost Auditors & their report:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and other applicable rules and provisions, if any, the requirement of Cost Audit is not applicable to the Company.

Secretarial Auditors & their report:

Pursuant to section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, made there under, mandate the company to have Company Secretary in practice for furnishing the secretarial audit report in Form MR-3 accordingly M/s Piyush Bindal &



Associates appointed as Secretarial Auditors of the Company and further was re-appointed for the term of 5 years in their 11th AGM of the Company. The Secretarial Audit Report for the financial year ended March 31, 2026, as required under Section 204 of the Act is annexed with this Annual Report. The Secretarial Auditors' Report for financial year 2025-26 does not contain any qualification, reservation, or adverse remark. The Secretarial Auditors' Report is enclosed as **Annexure II** to the Board's report, which forms part of this Integrated Annual Report.

Internal Auditors:

The Company has in place adequate internal financial controls with reference to the financial statement. The Audit Committee of the Board periodically reviews the internal control systems with the management and Statutory Auditors. Further, pursuant to Section 138(1) of the Companies Act, 2013 the Board appointed M/s. Akash Saxena & Co., Chartered Accountants (Firm Reg. No. 028465C) on May 28, 2025 to act as an Internal Auditor of the Company for the Financial Year 2025-26.

17. Performance and financial position of Subsidiary/Joint Ventures/Associate Companies

As on March 31, 2026, the Company does not have any Subsidiaries/Associate Companies and has not entered into a joint venture with any other Company and accordingly, the requirement of furnishing Form AOC-1 for the financial year ended March 31, 2026 is not applicable.

18. Corporate Governance Report

In accordance with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V is not applicable to companies listed on the SME Platform.

Accordingly, the Report on Corporate Governance is not required to be furnished by the Company for the financial year under review. Hence, corporate governance report does not form a part of this Board Report, though we are committed towards best corporate governance practices. However, your Company undertakes that when the above said provision is applicable to the Company the same will be duly complied within the period of 6 months.

19. Share Capital

A) Issue of equity shares with differential rights



As per rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares with differential rights.

B) Issue of sweat equity shares

As per rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.

C) Issue of employee stock options

As per rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.

D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

As per rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.

20. Weblink of the Annual return

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013, the Company maintains a functional website at www.ondoor.com. The Annual Return of the Company for the financial year ended March 31, 2026, as required under the provisions of the Companies Act, 2013, shall be made available on the website of the Company after filing the same with the Registrar of Companies, Ministry of Corporate Affairs.

21. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required to furnish for the year 2025-26 are under:

S.No.	Particulars	Comments
(A)	Conservation of energy	
(i)	the steps taken or impact on conservation of energy;	In view of business activities, the Company is not a manufacturing Company and using very less power for its business activities hence it is not beneficial for the interest of the
(ii)	the steps taken by the Company for utilizing alternate sources of energy;	
(iii)	the capital investment on energy conservation equipments	



S.No.	Particulars	Comments	
		company to take substantial steps for the conservation of energy.	
(B)	Technology absorption		
(i)	the efforts made towards technology absorption	The Company uses latest technology and equipment in its business. Further, the Company is not engaged in any manufacturing activity.	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;		
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-		
	(a) the details of technology imported		
	(b) the year of import		
	(c) whether the technology been fully absorbed		
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and		
(iv)	the expenditure incurred on Research and Development	No expenditure incurred on Research & Development during the year.	
(C)	Foreign exchange earnings and Outgo	Inflow	Out Flow
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	0.00	0.00

22. Board of the Company

A) Board of Directors and Key Managerial Personnel

The Company has following Directors as on date of this report:

S. No	Name of Director	Designation	Date of Appointment on Current Designation	DIN
1	Mr. Narendra Singh Bapna	Chairman and Managing Director	08.05.2023	03201953
2	Mr. Pramod Ramdas Ingle	Whole Time Director	08.05.2023	03201939
3	Mrs. Vaishali Pramod Ingle	Executive Director	13.04.2023	07022154
4	Mr. Ratnakar Venkappa Rai	Independent Director	08.05.2023	00126309
5	Mrs. Shivani Shivshankar Tiwari	Independent Director	08.05.2023	09359208



6	Mrs. Shalini Agrawal	Independent Director	13.03.2026	11557287
---	----------------------	----------------------	------------	----------

All the directors of the Company have confirmed that they satisfy the fit and proper criteria as prescribed under the applicable regulations and that they are not disqualified from being appointed as directors in terms of Section 164(2) of the Companies Act, 2013.

During the Financial Year 2025-26, following changes took place in the composition of the Board of Directors of the Company:

1. Cessation of Independent Director:

Mrs. Sangita Bhamesh Kamble (DIN: 10130251) ceased to be a Director in the category of Independent Director of the Company with effect from October 08, 2025.

2. Appointment of Additional Independent Director:

Mrs. Shalini Agrawal (DIN: 11557287) was appointed as an Additional Director in the category of Independent Director of the Company by the Board of Directors at its meeting held on March 13, 2026, subject to the approval of the Members of the Company.

Changes subsequent to the closure of the financial year:

(a) Regularization of Additional Independent Director:

The appointment of Mrs. Shalini Agrawal (DIN: 11557287) as an Independent Director was approved by the Members of the Company at the Extraordinary General Meeting held on May 15, 2026, whereby she was designated as an Independent Director of the Company.

Further, pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel of the Company during the period under review are: -

S. No	Name of Director	Designation
1	Mrs. Vaishali Bakliwal	Company Secretary (CS) & Compliance Officer
2	Mr. Rahul Gurmali	Chief Financial Officer (CFO)

B) Constitution of the Board of directors and their meetings

(a) *Constitution of the Board*

The Board of Directors of the Company comprises an appropriate mix of Executive and Non-Executive Directors, including Independent Directors, in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to companies listed on the SME Platform as on March 31, 2026, the Company's Board comprises of 6 (Six) Directors, comprising of Three Executive Director and Three Non-Executive Independent Directors including Women Independent Director.



The Members of the Board are highly qualified and having varied experience in their respective field and they assist the Board to discharge their functions from time to time. The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills experience, expertise, diversity, and Independence. The Board provides leadership, strategic guidance, an objective and independent view to the Company's management while discharging its fiduciary duties, thereby ensuring that the management adheres to the high standards of ethics, transparency, and disclosure.

(b) Meetings of the Board

The Board meets at regular intervals to discuss Company operations apart from other Board business. The Board continues to guide the Company with strategic insight, sound governance, and accountability, in line with its commitment to long-term stakeholder value creation.

The Company prepares the schedule of the Board Meeting in advance to assist the Directors in scheduling their program. The agenda of the meeting is circulated to the members of the Board well in advance along with necessary papers, reports, recommendations and supporting documents so that each Board member can actively participate on agenda items during the meeting.

During the Financial Year 2025-26, the Board met 4 (Four) times as per Section 173 of the Companies Act, 2013 which is summarized below and the maximum interval between any two meetings did not exceed 120 days.

S. No	Date of Board Meeting	Board Strength	No. of Directors Present	No. of Director Absent
1	28.05.2025	6	6	0
2	28.08.2025	6	4	2
3	14.11.2025	5	4	1
4	13.03.2026	5	5	0

And the company conducted 11th Annual General Meeting on September 26, 2025 for passing the shareholder's resolution on various matters.

Attendance details of Directors during the Financial Year ended March 31, 2026 are given below:

Name of the Directors	Category	No. of Board Meetings required to attend for FY 2025-26	Number of Board Meetings attended
-----------------------	----------	---	-----------------------------------



Mr. Narendra Singh Bapna	Chairman & Managing Director	4	4
Mr. Pramod Ramdas Ingle	Whole Time Director	4	3
Mrs. Vaishali Pramod Ingle	Executive Director	4	2
Mrs. Sangita Bhamesh Kamble	Independent Director	2	2
Mrs. Shivani Shivshankar Tiwari	Independent Director	4	4
Mr. Ratnakar Venkappa Rai	Independent Director	4	4
Mrs. Shalini Agrawal (appointed w.e.f. 13.03.2026)	Independent Director	0	0

(c) Directors seeking re-appointment

In terms of the provisions of the Companies Act, 2013, **Mr. Narendra Singh Bapna (DIN: 03201953)**, Chairman & Managing Director of the Company will retire by rotation and being eligible, offer himself for re-appointment at the forthcoming 12th Annual General Meeting.

The Board recommends her re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting.

In case of appointment/re-appointment of Directors, the details of respective Directors as stipulated under the secretarial standards and required under Regulation 36(3) of Listing Regulations, 2015 are included as annexure in the Notice of forthcoming 12th Annual General Meeting of the Company.

(d) Separate Meeting of Independent Director: Board Evaluation and Discussions with Independent Director

Section 149 (8) of Companies Act, 2013 and Regulation 25 (3) & (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board's policy is to regularly have separate meetings with Independent Directors, to update them on all business-related issues, new initiatives and changes in the industry specific market scenario. During the Financial Year 2025-26, 1(One) meeting of Independent Director was held on March 13, 2026 and had reviewed the performance of the Board as a whole.

Pursuant to the provisions of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance and the Directors expressed their satisfaction with the evaluation process.

(e) Declaration by Independent Director

During the Financial Year 2025-26, the Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Act and Regulations 16(1)(b) and 25(8) of the



SEBI Listing Regulations, that he/she meets the criteria of independence as laid out in Section 149(6) of the Act and Regulations 16(1)(b) of the SEBI Listing Regulations.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience (Including the proficiency of the independent director as ascertained from the online proficiency self-assessment test conducted by the Indian Institute of Corporate Affairs notified under sub-section (1) of Section 150 of the Companies Act, 2013 and are the persons of high integrity and repute. They fulfil the conditions specified under the Companies Act, 2013.

Further, as per the Companies (Creation and Maintenance of Databank of Independent Directors) Rules, 2019 and Companies (Appointment and Qualification of Directors) Rules, 2014 as amended from time to time, the declaration received from the Independent Directors of the Company related to Online Proficiency Self-Assessment Test.

(f) Information available for the members of the Board

The Board has complete access to any information within the Company, The Company has provided inter alia following information's and discussed the matters:

- Financial results for the Company;
- Minutes of meeting of the Board.
- Periodic compliance reports which includes non-compliance, if any,
- Disclosure of Interest received from Directors;
- Related party transactions;
- Regular business updates;
- Report on action taken on last Board Meeting decisions;
- Various Policies of the Board
- Discussion with the Auditors.

23. Committees of the Board

In terms of the Companies Act, 2013, your Company has already constituted the following Committees of the Board:

- i. Audit Committee
- ii. Nomination and Remuneration Committee
- iii. Stakeholders Relationship Committee
- iv. Executive Committee of Board



i. Audit Committee:

The Audit Committee of the Company is constituted in line with the provisions of the Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Section 177 of the Companies Act, 2013 ("Act").

The composition, quorum, terms of reference, functions, powers, roles and scope are in accordance with provision of Section 177 of the Companies Act, 2013. All the members of the committee are financially literate. During the Financial Year 2025-26, 4 (Four) meetings were held, the dates of which are 28.05.2025, 28.08.2025, 14.11.2025 and 13.03.2026. The following is the composition of the Audit Committee:

Sr. No	Name of Director	Category	Position in Committee	Number of Meetings Attended
1.	Mr. Ratnakar Venkappa Rai (DIN: 00126309)	Independent Director	Chairman	4
2.	Mrs. Shivani Shivshankar Tiwari (DIN: 09359208)	Independent Director	Member	4
3.	Mrs. Sangita Bhamesh Kamble (DIN: 10130251 - ceased to be member of the Committee w.e.f 08.10.2025)	Independent Director	Member	2
3.	Mrs. Shalini Agrawal (DIN:11557287 - appointed w.e.f. 13.03.2026)	Independent Director	Member	0

ii. Nomination & Remuneration Committee:

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of the Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Section 178 of the Companies Act, 2013 ("Act").

The composition, quorum, terms of reference, functions, powers, roles and scope are in accordance with provisions of section 178 of the Companies Act, 2013. The Policy is available on the website of the Company. During the year ended, 3 (Three) meeting of the Committee were held on August 28, 2025, November 14, 2025 and March 13, 2026 The following is the composition of the Nomination and Remuneration Committee –



Sr. No	Name of Director	Category	Position in Committee	Number of Meetings Attended
1.	Ms. Shivani Shivshankar Tiwari (DIN: 09359208)	Independent Director	Chairperson	3
2.	Mr. Ratnakar Venkappa Rai (DIN: 00126309)	Independent Director	Member	3
3.	Ms. Sangita Bhamesh Kamble (DIN: 10130251 - ceased to be member of the Committee w.e.f 08.10.2025)	Independent Director	Member	1
4.	Mr. Narendra Singh Bapna (DIN: 10130251 - ceased to be member of the Committee w.e.f 13.03.2026)	Managing Director	Member	1
4.	Mrs. Shalini Agrawal (DIN:11557287 - appointed w.e.f. 13.03.2026)	Independent Director	Member	0

iii. Stakeholders Relationship Committee

The Stakeholders Relationship Committee of the Company is constituted in line with the provisions of the Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Section 178 of the Companies Act, 2013 ("Act").

The composition, quorum, terms of reference, functions, powers, roles and scope are in accordance with provisions of section 178 of the Companies Act, 2013. During the year ended, 1(One) meeting of the Committee was held on May 28, 2025. The following is the composition of the Stakeholders Relationship Committee:

Sr. No	Name of Director	Category	Position in Committee	Number of Meetings Attended
1.	Ms. Shivani Shivshankar Tiwari (DIN: 09359208)	Independent Director	Chairperson	1
2.	Ms. Sangita Bhamesh Kamble (DIN: 10130251 - ceased to be member of the Committee w.e.f. 08.10.2025)	Independent Director	Member	1
3.	Mr. Narendra Singh Bapna	Managing Director	Member	1



	(DIN: 03201953)			
4.	Mrs. Shalini Agrawal (DIN:11557287 - appointed w.e.f. 13.03.2026)	Independent Director	Member	0

The details of complaints received and resolved during the Financial Year ended March 31, 2026 are given in the table below:

Particulars	Number of Complaint
Investor Complaints:	
Opening as on April 01, 2025	0
Received during the Year	0
Resolved during the Year	0
Closing as on March 31, 2026	0

iv. Executive Committee:

The Executive Committee of the Board was set up in the Board Meeting of March 09, 2024 to handle urgent matters that require consideration outside of regular board meetings. The Executive Committee is headed by the Managing Director (MD) with other Functional Directors as Members and ensure day-to-day operations of the Company within the Board approved framework including strategic management of the Company's businesses, supervise and monitor implementation of business plans, formulate, and implement control systems, urgent decision-making, guiding top management, daily operations, compliance, and crisis leadership.

During the Financial Year 2025-26, 1 (One) meeting was held on 20.06.2025. The following is the composition of the Executive Committee:

Sr. No	Name of Director	Category	Position in Committee	Number of Meetings Attended
1.	Mr. Narendra Singh Bapna (DIN: 03201953)	Chairman and Managing Director	Chairman	3
2.	Mr. Pramod Ramdas Ingle (DIN: 03201939)	Whole Time Director	Member	3
3.	Mrs. Vaishali Pramod Ingle (DIN: 07022154)	Executive Director	Member	3

24. Code for Prohibition of Insider Trading



Your Company has adopted the Internal Code of conduct for Regulating, monitoring and reporting of trades by Designated persons under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 (“Code”) for prohibition of insider trading in the securities of the Company to curb the practice for dealing in the securities while possessing Unpublished Price Sensitive Information (“UPSI”) by the Insiders of the Company.

The Code, inter alia, prohibits dealing in securities by insiders while in possession of unpublished price sensitive information. Your Company has also formulated and adopted the Policy and Procedures for inquiry in case of leak or suspected leak of Unpublished Price Sensitive Information [Under Regulation 9A (5) of Securities and Exchange Board of India (Prevention of Insider Trading) Regulations, 2015].

25. Code of Conduct

The Company has laid down a code of conduct for all Board members and Senior Management and Independent Directors of the Company. All the Board members including Independent Directors and Senior Management Personnel have affirmed compliance with the code of conduct.

26. Details of establishment of vigil mechanism for directors and employees

The Company has formulated the Vigil Mechanism and Whistle Blower Policy. The policy aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior. All permanent employees of the Company are covered under the Vigil Mechanism Policy.

A mechanism has been established for employees to report concerns about unethical behavior, actual or suspected fraud or violation of Code of Conduct and Ethics. It also provides for adequate safeguards against the victimization of employees who avail of the mechanism and allows direct access to the Chairperson of the Audit Committee in exceptional cases. Further, no whistle blower complaint has been received during the Financial Year 2025-26. The Policy is available on the website of the Company.

27. Corporate Social Responsibility (CSR)

Our Company is committed to discharging its social responsibilities as a responsible corporate citizen and to contributing towards the social and economic development of the communities in which it operates.

The provisions of Section 135 of the Companies Act, 2013 became applicable to the Company with effect from April 1, 2024, based on the financial performance of the Company for the preceding financial years.



Accordingly, the Company has formulated and adopted a Corporate Social Responsibility ("CSR") Policy in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

In accordance with Section 135(9) of the Companies Act, 2013, since the amount required to be spent by the Company towards CSR activities does not exceed the prescribed threshold of INRs. 50.00 Lakh, constitution of a separate CSR Committee is not required and the functions of the CSR Committee are being discharged by the Board of Directors.

CSR Obligation for the Financial Year 2025–26

Based on the average net profit of the Company for the three immediately preceding financial years, calculated in accordance with the applicable provisions of the Companies Act, 2013, the CSR obligation of the Company for the Financial Year 2025–26 was INRs. 8.60 Lakhs. Accordingly, the Company was required to spend INRs. 8.60 lakh towards CSR activities during the Financial Year 2025–26.

CSR Expenditure and Unspent Amount

During the year under review, the Company undertook a process of identifying, evaluating and assessing suitable CSR initiatives and implementing agencies in accordance with its CSR Policy and the activities specified under Schedule VII to the Companies Act, 2013. The Company endeavored to identify projects which would ensure meaningful, sustainable and effective utilization of the CSR funds and create a positive impact on the intended beneficiaries.

However, despite the efforts undertaken during the year, the Company could not finalize a suitable CSR project or implementing agency during the Financial Year 2025–26 which, in the considered view of the Board, met the Company's CSR objectives and the applicable statutory requirements. Accordingly, no amount was spent towards CSR activities during the year and the entire CSR obligation of INRs.8.60 lakh remained unspent as at March 31, 2026.

The Board remains committed to undertaking CSR initiatives in a structured and purposeful manner and shall continue to identify and evaluate suitable CSR projects in accordance with the Company's CSR Policy and the provisions of the Companies Act, 2013.

Since the unspent CSR amount does not pertain to any ongoing CSR project, the Company shall transfer the unspent amount of ₹8.60 lakh to a Fund specified in Schedule VII to the Companies Act, 2013, within the period prescribed under Section 135(5) of the Companies Act, 2013.

The requisite disclosures relating to the CSR obligation, CSR expenditure and the unspent CSR amount are provided in the Annual Report on CSR Activities as **Annexure-III** forming part of this Annual Report.



28. Particulars of loans, guarantees or investments under Section 186

The company has not given any loan to any person or other body corporate or given any guarantee or provided security in connection with a loan to any other body corporate or person or acquired by way of subscription, purchase or otherwise, the securities of any other body corporate during the financial year under review.

29. Particulars of contracts or arrangements with related parties referred to in Sub-Section (1) of Section 188

All the related party transactions that were entered into during the financial year ended March 31, 2026 were on arm's length basis and were in the ordinary course of business and have been noted through resolutions. Therefore, the provisions of Section 188 were complied with during the year under review and there were no material contract and arrangements entered by the Company with its related parties not on arm's length basis and therefore, no details are required to be mentioned in the Form AOC-2.

30. Particulars of employees and related disclosures

Disclosures under Section 197(12) of the Companies Act, 2013 read with 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in terms of remuneration drawn during the financial year 2025-26, by Directors and Key Managerial Personnel is annexed to the Board's report as **Annexure-IV**.

However, none of the employee was in receipt of remuneration exceeding INRs. 102.00 Lakhs or more per annum or INRs. 8.50 Lakhs per month or more during the Financial Year 2025-26, therefore details of top ten employees are not required to be annexed with.

31. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace. The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under.



Further, during the year under review, no complaints were received, nor are any complaints pending for more than ninety days or outstanding for redressal as on March 31, 2026 under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 in respect of the Company.

32. Compliances with the Provisions of the Maternity Benefit Act, 1961

The Company's Maternity Benefit Policy has been formulated to provide a structured framework for extending maternity and related benefits to eligible women employees and to promote a supportive work environment.

During the year under review, there have been no instances requiring reporting under the said Act, and the Company remains committed to ensuring full compliance with the applicable provisions in letter and spirit.

33. Compliances of Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

34. General Disclosure

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Provisions dealing with purchase of its own shares by a company, Provisions governing Issue of Sweat Equity and Employees Stock Options Scheme, issue of shares with differential voting rights etc. regulated by the Act under Companies (Share Capital & Debentures) Rules, 2014.
- b. There were no application made during the year and there were no proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) at the end of the financial year.



- c. As there was no settlement that has been made with any Banks or financial Institutions during the year therefore, there is no requirement of reporting the required information as per the Section 134(3) and the rules made thereunder.

35. Directors' Responsibility Statement

Pursuant to the requirement under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, with respect to the Directors' Responsibility Statement the Directors confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) There is no fraud which are reportable by the Auditors to the Central Government, and which needs to be disclosed in the Board report during the year under review.
- (e) The directors had prepared the annual accounts for the Financial Year ended March 31, 2026 on a going concern basis; and
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

36. Acknowledgements

The Company is grateful and would like to thank its customers, shareholders, debentures holders, suppliers, financial institutions, bankers, auditors, company secretary, Central and State Governments for their



constant support to the Company. The Directors also place on record their deep appreciation of the contribution made by employees at all levels the consistent growth of the Company was made possible by their hard work, loyalty, dedication, co-ordination and support.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
ON DOOR CONCEPTS LIMITED**

Sd/-

**MR. NARENDRA SINGH BAPNA
CHAIRMAN & MANAGING DIRECTOR
DIN:03201953**

Sd/-

**MR. PRAMOD RAMDAS INGLE
WHOLE TIME DIRECTOR
DIN:03201939**

**PLACE: BHOPAL
DATE: 01.09.2026**



Annexure-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to regulation 34(2) (e) of the Securities Exchange Board of India (Listing Obligations & Disclosure requirements) Regulation, 2015 the Board of Directors are pleased to present the Management Discussion and Analysis report for the financial year ended March 31, 2026.

1. BUSINESS OVERVIEW

On Door Concepts Limited is engaged in the business of retail trading of grocery, daily essentials, fresh produce and FMCG products through an omni-channel business model. The Company's operations comprise company-owned company-operated stores (COCO), franchise stores, e-commerce platform and B2B and B2C operations. The Company operates primarily in India and its business activities are principally concentrated in the retail trading segment.

The Company's franchise model enables franchise operators to operate stores using the Company's brand, systems and product range. Under the franchise arrangement, the Company supplies goods to franchise operators and retains primary inventory risk, while exercising control over pricing, product range, product quality and compliance. Revenue from franchise stores is recognized in accordance with the applicable revenue recognition principles.

During FY 2025-26, the Company continued to focus on strengthening its omni-channel retail model, improving product availability, maintaining an appropriate product mix and enhancing operational efficiency across its retail and distribution operations.

2. INDUSTRY STRUCTURE AND DEVELOPMENTS

The retail sector continues to evolve with changing consumer preferences, increasing adoption of digital commerce and growing demand for convenience, product availability and competitive pricing. The grocery and FMCG retail segment remains characterized by a combination of traditional retail, organized retail, e-commerce and hybrid/omni-channel models.



In this environment, the Company's omni-channel model provides an opportunity to serve customers through multiple channels, including company-owned stores, franchise stores, e-commerce and B2B and B2C operations. The Company's business model is therefore positioned to address varying customer preferences while enabling the Company to expand its market reach through multiple distribution formats.

The Company believes that continued focus on product availability, customer convenience, operational efficiency and appropriate use of its physical and digital retail channels will remain important factors in sustaining its growth.

3. EXPANSION AND FUTURE PROPOSAL

The Company remains focused on achieving sustainable and profitable growth by strengthening its presence in the retail sector and expanding its omni-channel business model. Going forward, the Company intends to expand its retail footprint through a balanced combination of company-owned stores, franchise stores and e-commerce channels, with emphasis on markets offering attractive growth potential.

The Company proposes to strengthen its existing operations by increasing product assortment, improving supply-chain and inventory management, enhancing customer experience and leveraging technology and digital platforms to improve operational efficiency and market reach.

The Company also intends to further develop its B2B and B2C business channels and strengthen its franchise network, thereby enabling wider geographical penetration with an efficient capital deployment model. Expansion plans will be undertaken in a phased and prudent manner, taking into consideration market conditions, customer demand, availability of suitable locations, working capital requirements and overall financial viability.

Management remains committed to improving operating efficiencies, strengthening the Company's brand presence and creating long-term value for all stakeholders. The Company will continue to evaluate new business opportunities and expansion avenues as and when they become commercially viable, while maintaining appropriate financial and operational discipline.

4. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial performance of the Company for the year 2025-26 is described in the Directors' Report under the head Financial Result.

The Company continued to operate its retail business through an integrated omni-channel model comprising company-owned stores, franchise stores and e-commerce operations.



The Company's principal business activity is retail trading of grocery, daily essentials, fresh produce and FMCG products. As all products and services belong to the same broad category, are sold through similar distribution channels and are subject to similar risks and returns, the Company has assessed its business as comprising a single primary reportable segment, i.e. "Retail Trading". There is no separately reportable secondary geographical segment, as operations are primarily concentrated within India.

The Company maintained focus on product availability, customer service, operational efficiency and expansion of its retail and franchise network.

5. OPPORTUNITIES AND THREATS:

OPPORTUNITIES:

Opportunities highlight the key short, medium and long-term objectives of a brand, based on a review of a company's sales force, market research and performance. Industry insights, the relationships between us and our suppliers, and seasonal events are all powerful sales drivers and form the basis for growth. Major opportunities for the Company are as follows:

- i. Expansion of the retail network through company-owned and franchise formats.
- ii. Growth of e-commerce and digital retail, enabling wider customer reach.
- iii. Expansion of the omni-channel model, integrating physical stores and digital platforms.
- iv. Increasing demand for organized retail in grocery and daily essentials.
- v. Improvement in product assortment and private-label opportunities, subject to management's business strategy.
- vi. Improved utilization of technology and data analytics for inventory management, customer engagement and operational efficiency.
- vii. Geographical expansion into new markets, subject to commercial viability.

THREATS:

Threats can be both internal and external, and are classified as anything that might have an adverse effect on the revenue growth in store. Major Threats/Challenges to the Company are as follows:

- Technology dependency
- Competition from local kirana stores and national retail chains
- Dependence on supply chain reliability for fulfillment operations
- Regulatory changes impacting SME compliance



6. RISKS AND CONCERNS

The Company's business is exposed to various operational, market and regulatory risks. The key risks and mitigation measures are as follows:

Competitive Risk: The retail sector is highly competitive, with organized retailers, e-commerce platforms and local retailers competing on pricing, product range, availability and customer service. The Company focuses on competitive pricing, customer service and operational efficiency to maintain its market position.

Inventory Risk: Maintaining adequate inventory across product categories is essential for business continuity. Slow-moving or obsolete inventory may impact margins and working capital. The Company monitors inventory levels and product movement to ensure efficient inventory management.

Supply Chain Risk: Disruptions in sourcing, transportation or logistics may affect product availability and operating costs. The Company monitors procurement and supply-chain processes to minimize such disruptions.

Margin Risk: Fluctuations in procurement costs, promotional expenses, discounts and competitive pricing may impact margins. The Company focuses on prudent procurement, cost control and margin monitoring.

Technology and Cybersecurity Risk: The Company's digital and omni-channel operations are dependent on technology systems. System disruptions and cybersecurity incidents may affect operations and customer confidence. Appropriate technology and information-security controls are maintained to mitigate these risks.

Regulatory Risk: Changes in taxation, labour, consumer protection, food, retail and other applicable regulations may impact operations. The Company monitors regulatory developments and ensures timely compliance.

Working Capital Risk: Adequate working capital is required to support inventory and day-to-day operations. The Company monitors inventory, receivables and cash flows to maintain efficient working capital management.

The Management continuously monitors these risks and takes appropriate measures to mitigate their potential impact on the Company's operations and financial performance.

7. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY



The Company has instituted robust internal control mechanisms in place, commensurate with its size and nature of operations to ensure compliance with statutory obligations, reliability of financial reporting, and safeguarding of assets. These controls are periodically reviewed and tested by both internal and external auditors. The Audit Committee also supervises control effectiveness and ensures corrective actions where required.

8. CHANGES IN KEY FINANCIAL RATIOS:

Pursuant to provisions of Regulation 34 (3) of SEBI (LODR) Regulation, 2015 read with Schedule V part B (1) details of changes (i.e., change of 25% or more as compared to the immediately previous financial year) in Key Financial Ratios is given hereunder:

Ratio Analysis	F.Y 2025-26	F.Y 2024-25	Change %	Reason for change if +/- 25%
Return on Equity	10.24%	8.11%	26.26%	Improvement driven by higher PAT of INRs. 1077.59 Lakhs.
Inventory Turnover Ratio	5.82%	6.07%	-4.12%	NA
Trade Receivables Turnover Ratio	18.66%	16.87%	10.61%	NA
Trade Payables Turnover Ratio	32.02%	23.07%	38.79%	Increase due to higher purchases and faster payment cycle.
Current Ratio	3.13%	2.68%	16.79%	NA
Debt Equity Ratio	0.09	0.11	-18.18%	NA
Net Capital Turnover Ratio	5.41%	5.55%	-2.52%	NA
Net Profit Ratio	3.36%	2.85%	17.89%	NA
Return on capital Employed	10.44%	7.45%	40.13%	Significant improvement driven by higher EBIT.
Return on Investment	--	--	--	NA



9. MATERIAL DEVELOPMENT IN HUMAN RESOURCES AND INDUSTRIAL RELATION FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

Human resources continue to be an important component of the Company's operations, particularly considering the Company's retail stores, franchise operations, supply-chain activities and e-commerce business. The Company continues to focus on maintaining an efficient, capable and service-oriented workforce to support its business operations and future growth.

During FY 2025-26, the Company maintained cordial and harmonious relations with its employees. There was no material disruption on account of industrial relations during the year under review, and the management continued to maintain a positive working environment.

The Company places emphasis on employee capability, operational discipline, customer service, teamwork and development of skills required for its retail and digital operations. The Company also continues to take appropriate measures for employee welfare and compliance with applicable labour and employment-related laws.

During FY 2025-26, employee benefit expenses amounted to INRs. 5.73 crore, as compared to INRs. 5.88 crore in FY 2024-25.

As at 31 March 2026, the Company had 225 employees on its rolls.

The Company believes that its human resources are adequately aligned with its present scale of operations and remains committed to strengthening its workforce in line with its expansion plans and operational requirements.

10. DISCLOSURE OF ACCOUNTING TREATMENT

In the Preparation of Financial Statements, the Company has followed accounting principles generally accepted in India.

11. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates or future outlook may constitute forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations of future events and are subject to risks and uncertainties. Actual results may differ materially from those expressed or implied due to various factors, including changes in market conditions, consumer demand, competition, regulatory environment, economic conditions, supply-chain factors and other risks associated with the Company's business.



The Company assumes no obligation to publicly update or revise any forward-looking statements, except as may be required under applicable laws and regulations.

**ON BEHALF OF BOARD OF DIRECTORS
ON DOOR CONCEPTS LIMITED**

Sd/-

Sd/-

**MR. NARENDRA SINGH BAPNA
CHAIRMAN & MANAGING DIRECTOR
DIN:03201953**

**MR. PRAMOD RAMDAS INGLE
WHOLE TIME DIRECTOR
DIN:03201939**

**PLACE: BHOPAL
DATE: 01.09.2026**



Annexure-II

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
On Door Concepts Limited
CIN: L52100MP204PLC033570
1st and 2nd Floor, Plot No. 13 Railway Colony,
E-8 Arera Colony, Bhopal, Madhya Pradesh- 462039

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ON DOOR CONCEPTS LIMITED** (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has during the audit period covering the Financial Year ended on **March 31, 2026** (“Audit Period”) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the Financial Year ended on **March 31, 2026** according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder including any re-enactment thereof;
- ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
- e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Company during the Audit Period)**
- f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Company during the Audit Period)**
- g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**
- h) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**
- i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable to the Company during the Audit Period) and**

vi) Compliances / processes / systems under other specific applicable Laws (as applicable to the industry) to the Company are being verified on the basis of periodic Certificates under internal Compliance system submitted to the Board of Directors of the Company.

We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India; and
- b. The Listing Agreements entered into by the Company with National Stock Exchange of India Limited ("NSE")

We further report that during the year under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards mentioned above.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including Independent Woman Director. The processes relating to changes in the composition of the Board of Directors that took place during the year were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally seven days in advance other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes of the Meetings duly recorded and signed by the chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company and also on the review of the compliance certificates / reports taken on record by the Board of Directors of the Company, in our opinion there are adequate systems and process in the company commensurate with the size



and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the period under review following specific events / actions in pursuance of the above-referred laws, rules, regulations, guidelines etc. having a major bearing on the Company affairs occurred:

- The Company has altered the Capital Clause (Clause V) of its Memorandum of Association during the period under review pursuant to the increase in its Authorized Share Capital from INRs. 6,50,00,000 (Rupees Six Crore Fifty Lakhs Only) to INRs. 10,00,00,000 (Rupees Ten Crore Only) pursuant to the applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014. The Board of Directors approved the proposal for Increase in its Authorized Capital at its Meeting held on May 28, 2025, which was subsequently approved by the shareholders at the Extra-Ordinary General Meeting of the Company held on June 27, 2025.
- Cessation of Mrs. Sangita Bhamesh Kamble (DIN: 10130251) from the position of Director in the Category of Independent Director w.e.f. October 08, 2025.
- Appointment of Mrs. Shalini Agrawal (DIN: 11557287) as an additional director in the category of Independent Director in the BM held on March 13, 2026.
- After the closure of the financial year:
 - Change in Designation of Mrs. Shalini Agrawal (DIN: 11557287) as an Additional Independent Director to Independent Director in the Extraordinary General Meeting held on May 15, 2026.
 - The Company has issued and allotted 13,51,900 Equity Shares of face value of INRs. 10/- each at an issue price of INRs. 156/- per Equity Share (including premium of INRs. 146/- per equity share) on a preferential basis to identified non-Promoter investors, aggregating up to INRs. 21,08,96,400/- (Rupees Twenty One Crore Eight Lakh Ninety Six Thousand Four Hundred Only) in the Board Meeting held on June 18, 2026 and NSE (SME Emerge) granted Trading Approval of equity shares on July 17, 2026 and consequently the said equity shares are listed and admitted to dealings on the Exchange from July 20, 2026.
 - The Company has approved the allotment of 20,00,000 Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 10/- per Equity Share within a period of 18 months from the date of allotment of the Warrants i.e. July 09, 2026, at an Issue Price of Rs. 156/- (Rupees One Hundred and Fifty-Six Only) per warrant (including premium of Rs. 146/- each) to the allottees on Preferential Basis in accordance with the special resolution passed by shareholders in Extraordinary General Meeting held on 15.05.2026 and pursuant to the In-Principle approval received from National Stock Exchange of India Limited vide its letter number NSE/LIST/54756 dated June 25, 2026.

Place: Bhopal
Date: 24.08.2026

For Piyush Bindal & Associates
"Company Secretaries"



Piyush Bindal
(Proprietor)

FCS – 6749

CP. No. 7442

Peer Review Cert. No.: 7255/2025

Firm's Registration No. S2012MP186400

UDIN: F006749H001205815

This report is to be read with our letter of even date which is annexed as Annexure A and forms integral part of this Report



Annexure-A to Secretarial Audit Report

To,
The Members,
On Door Concepts Limited
CIN: L52100MP204PLC033570
1st and 2nd Floor, Plot No. 13 Railway Colony,
E-8 Arera Colony, Bhopal, Madhya Pradesh- 462039

Our Secretarial Audit Report for the Financial Year ended March 31, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices followed provided a reasonable basis for our opinion.
4. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
5. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Bhopal
Date: 24.08.2026

For Piyush Bindal & Associates
"Company Secretaries"

Piyush Bindal
(Proprietor)
FCS – 6749
CP. No. 7442

Peer Review Cert. No.: 7255/2025
Firm's Registration No. S2012MP186400
UDIN: F006749H001205815



Annexure-III

ANNUAL RPEORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

*[Pursuant to Section 135 of The Companies Act, 2013 read with Rule 8(1) of The Companies
(Corporate Social Responsibility Policy) Rules, 2014]*

1. Brief Outline on CSR Policy of the Company

On Door Concepts Limited ("the Company") is committed to conducting its business in a socially responsible, ethical and environmentally sustainable manner and recognizes its responsibility towards the communities and society in which it operates.

The Company's Corporate Social Responsibility ("CSR") initiatives are guided by its CSR Policy and are undertaken in accordance with the provisions of Section 135 of the Companies Act, 2013, read with the applicable rules made thereunder and the activities specified under Schedule VII to the Act.

The CSR Policy of the Company provides the broad framework for identification, evaluation, selection and implementation of CSR activities with the objective of ensuring meaningful and effective utilization of CSR funds for the benefit of the intended beneficiaries.

The CSR Policy of the Company is available on the Company's website at the link https://www.ondoor.com/corporate_governance.php.

2. Composition of CSR Committee

In view of the CSR obligation of the Company being ₹50 lakh or less during the Financial Year 2025–26, pursuant to Section 135(9) of the Companies Act, 2013, the requirement of constitution of a CSR Committee is not applicable to the Company and the functions of the CSR Committee are being discharged by the Board of Directors of the Company.

Accordingly, the composition of the CSR Committee is not applicable.

3. Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company

The CSR Policy of the Company is available on the Company's website at https://www.ondoor.com/corporate_governance.php.

Since the Company did not undertake any CSR project during the Financial Year 2025–26, there were no CSR projects approved by the Board for implementation during the year.

4. Executive Summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8



Not Applicable.

5. Details of the amount available for set-off in pursuance of Rule 7 (3) and amount required for set-off for the financial year, if any

There was no amount available for set-off or required to be set-off against the CSR obligation of the Company for the Financial Year 2025–26.

6. Average net profit of the Company as per Section 135(5)

The average net profit of the Company for the three immediately preceding financial years, calculated in accordance with Section 198 of the Companies Act, 2013, was considered for determining the CSR obligation of the Company for the Financial Year 2025–26.

Based on such computation, the average net profit of the Company for the Financial Year 2025–26 amounted to INRs. 4,29,95,285.29/-.

7. (a) Two percent of average net profit of the company as per section 135(5): INRs. 8,59,905.71 /-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): INRs. 8,59,905.71 /-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	8,59,905.71/- (Rupees Eight Lakh Fifty-Nine Thousand Nine Hundred Five and Seventy-One Paise only)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	----	---	---	---	---

(b) Details of CSR amount spent against ongoing projects for the financial year: No amount was spent against any ongoing CSR project during the Financial Year 2025–26.

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL



(f) Total amount spent for the Financial Year (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	8,59,905.71 /-
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	--
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	--

9. (a) Details of Unspent CSR amount for the preceding three financial years: There was no unspent CSR amount pertaining to the preceding three Financial Years requiring disclosure under this section.

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
1.	2024-2025	--	--	--	--	--	--
2.	2023-2024	--	--	--	--	--	--
3.	2022-2023	--	--	--	--	--	--
	Total	--	--	--	--	--	--

(b) Details of CSR amount spent in the Financial Year for ongoing projects of the preceding financial year(s):
The Company have not spent any amount on ongoing Projects.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5):

During the year under review, the Company undertook a process of identifying, evaluating and assessing suitable CSR initiatives and implementing agencies in accordance with its CSR Policy and the activities specified under Schedule VII to the Companies Act, 2013. The Company endeavored to identify projects which would



ensure meaningful, sustainable and effective utilization of CSR funds and create a positive impact on the intended beneficiaries.

However, despite the efforts undertaken during the year, the Company could not finalize a suitable CSR project or implementing agency during the Financial Year 2025–26 which, in the considered view of the Board, met the Company's CSR objectives and the applicable statutory requirements.

Accordingly, no amount was spent towards CSR activities during the Financial Year 2025–26 and the entire CSR obligation of INRs. 8,59,905.71 /- remained unspent as at March 31, 2026.

Since the unspent amount does not pertain to any ongoing CSR project, the Company shall transfer the unspent CSR amount INRs. 8,59,905.71 /- to a Fund specified in Schedule VII to the Companies Act, 2013, within the period prescribed under Section 135(5) of the Companies Act, 2013.

The Board remains committed to undertaking CSR initiatives in a structured and purposeful manner and shall continue to identify and evaluate suitable CSR projects in accordance with the Company's CSR Policy and the applicable provisions of the Companies Act, 2013.

**ON BEHALF OF BOARD OF DIRECTORS
ON DOOR CONCEPTS LIMITED**

Sd/-

**MR. NARENDRA SINGH BAPNA
CHAIRMAN & MANAGING DIRECTOR
DIN:03201953**

Sd/-

**MR. PRAMOD RAMDAS INGLE
WHOLE TIME DIRECTOR
DIN:03201939**

**PLACE: BHOPAL
DATE: 01.09.2026**



Annexure-IV

PARTICULARS OF REMUNERATION

Statement as per provisions of Sec 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

I. Ratio of the remuneration of each Director to the median remuneration of Employees of the Company for the Financial Year 2025-26

The Non-Executive Directors were paid only sitting fees, which are not considered for the purpose of computation of the ratio.

The ratio of remuneration of the Managing Director and Whole Time Director to the median remuneration of employees is in line with the industry standards and commensurate with the size and performance of the Company.

II. The percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2024-25.

Name & Designation	Remuneration of each Director & KMP for the FY 2025-26	% increase/decrease in remuneration in the FY 2025-26	Ratio of remuneration of each Directors to median remuneration of employees
Mr. Narendra Singh Bapna (Chairman & Managing Director)	60.00 Lakhs	NIL	NA
Mr. Pramod Ramdas Ingle (Whole Time Director)	37.80 Lakhs	NIL	NA
Mrs. Vaishali Pramod Ingle (Executive Director)	8.00 Lakhs	NIL	NA
Mr. Rahul Gurmangani (Chief Financial Officer)	27.00 Lakhs	NIL	NA
Mrs. Vaishali Bakliwal (Company Secretary)	3.00 Lakhs	NIL	NA

III. Percentage increase/decrease in the median remuneration of employees in the financial year 2025-26.

The Median remuneration of employees was INRs.9000.00 during the year 2025-26 same as in the previous year. There is no increase/decrease in the median remuneration of employees for the Financial Year 2025-26



IV. Number of permanent employees on the rolls of company.

The Company has 225 permanent employees on its rolls as on March 31, 2026.

V. Average percentile increase/decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Average percentile increases in the salaries of employee other than the Key managerial personnel in the Financial Year 2025-26 was Nil %.

VI. Affirmation that the remuneration is as per the remuneration policy of the company.

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

**ON BEHALF OF BOARD OF DIRECTORS
ON DOOR CONCEPTS LIMITED**

Sd/-

**MR. NARENDRA SINGH BAPNA
CHAIRMAN & MANAGING DIRECTOR
DIN:03201953**

Sd/-

**MR. PRAMOD RAMDAS INGLE
WHOLE TIME DIRECTOR
DIN: 03201939**

**PLACE: BHOPAL
DATE: 01.09.2026**



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
M/s ONDOOR CONCEPTS LIMITED, BHOPAL
Phoenix Corporate Park, First Floor,
Opp.Vrindawan Garden, Hoshangabad Road
Bhopal (MP) 462026.

Report on the Audit of the Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **M/s ON DOOR CONCEPTS LIMITED (CIN: L52100MP2014PLC033570)**, which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss including the statement of Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit including other comprehensive income, Changes in Equity and its cash flows for the year ended as on that date.

BASIS FOR OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone AS financial statements.



KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no matters which, in our professional judgment, are required to be emphasized in the audit report in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Hence, no Key Emphasis on Matter paragraph has been included.

INFORMATION OTHER THAN FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information required under section 134(3) of The Companies Act 2013. The other information comprises of the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone AS financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Board of Directors of the Company is responsible for the matters specified in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, Cash Flows and Changes in Equity of the Company in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, *but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists*. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and,



based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, CARO is applicable to the company, therefore, we give a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable in **Annexure A**.
- As required by Section 143(3) of the Act, we report that:
 1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 3. The reports on the accounts of the branch offices of the Company audited under Section 143(8) is not applicable as the company has no branches.
 4. The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015, as amended.
- In our opinion and based on our observation, there is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
- With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- On the basis of written representations received from the directors as on 31st March, 2026 taken on record by the directors, none of the Directors is disqualified from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company, as detailed in Notes 1 and 28 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31st March, 2026;
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. The Company



did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For BCP JAIN & CO

Chartered Accountants
(FRN. 000802C)

Sd/-
CA AMIT JAIN
Partner

M.No. : 077986
UDIN : 26077986CQPAGE8572
PLACE : BHOPAL
DATE : 29/05/2026



ANNEXURE - 'A' TO THE INDEPENDENT AUDITOR'S REPORT 2025-26

[Referred to in paragraph 1 under 'Report on the Financial Statements' of our Report of even date to the members of M/S ON DOOR CONCEPTS LIMITED, BHOPAL on the accounts of the company for the Period ended 31st March 2026]

To the best of our information and according to the explanations provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

Sr. No.	PARTICULARS	REMARKS
(i)	(a) (A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; (B) Whether the company is maintaining proper records showing full particulars of intangible assets;	Yes, The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. According to the information and explanations given to us by the management, the company has maintained all proper records showing full particulars of intangible assets of the company.
	(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	As per the information and explanations given by the management, Property, Plant and Equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification and the same have been properly dealt with in the books of account. However the same is not physically verified by us hence physical verification of fixed assets is subject to verification.



	(c) Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company;	According to the information and explanations given to us by the management, the company does not own any immovable property.
	(d) Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	NA
	(e) Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	NA
(ii)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	As per the information and explanations given by the management, Inventory have been physically verified by the management at reasonable intervals. To the best of our knowledge and information provided to us by the management, there is no discrepancies noticed. However the same is not physically verified by us hence physical verification of inventory is subject to verification. Accordingly, reliance has been placed entirely on management representation and the same is subject to verification. Whether



		any discrepancies of 10% or more existed cannot be ascertained in the circumstances.
	(b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;	According to the information and explanations given to us by the management, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. However due to the nature of business, we are unable to comment whether the stock statements filed with the bank agree with the actual physical stock.
(iii)	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties;	According to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the Financial Year 2025-26; and therefore clause (iii) of the Order is not applicable. Advances made by the company are only to suppliers and employees in the course of general trade and business operations.
	(a) Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	According to the information and explanations given to us, the Company has not granted any loans, or stood guarantee, or provided security to any entity during the Financial Year 2025-26, and therefore clause (iii) of the Order is not applicable.



(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	
(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	N.A.
(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N.A.
(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A.
(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	N.A.



	(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	N.A.
(iv)	In respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof;	The Company has not given any Loans, corporate Guarantees or Securities or made any Investments covered under Section 185 and 186 of the Companies Act, 2013.
(v)	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	The company has not received any public deposits during the year and therefore, clause (v) of the Order is not applicable.
(vi)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, sales tax, GST, VAT, cess and other material statutory dues in arrears and no such dues were outstanding as at 31 March, 2026 for a period of more than six months from the date they became payable. However , we report that the company till date of our audit report has not paid:- ESIC of Rs. 2,45,322.25 EPF of Rs.8,44,057.00 . TDS Rs. 1,23,063.13 TCS Rs. 1,81,495.66. Professional Tax Rs. 1,05,497.00
	(b) Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	As informed to us, there are no such cases except :- Liability on account of provisions not made in respect of interest under section 23 of The Micro , Small and Medium Enterprises development Act , 2006 TDS Demand amounting to Rs. 56,52,960/- as per TRACES portal , pending for rectifications.
(viii)	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	NIL
(ix)	(a) Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender,	In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.



	(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	In our opinion and according to the information and explanations given to us, the Company has not declared wilful defaulter by any bank or financial institution or other lender.
	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information provided to us by the management. The term loans obtained by the company was applied for the purpose for which the loans were obtained.
	(d) Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	Nil
	(e) Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	Nil
	(f) Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	Nil
(x)	(a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the	NA



	details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	
	(b) Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of noncompliance;	NA
(xi)	(a) Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
	(b) Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	Nil
	(c) whether the auditor has considered whistleblower complaints, if any, received during the year by the company;	Nil



(xii)	(a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;	The Company is not incorporated as a Nidhi Company and hence, this clause is not applicable.
	(b) Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
	(c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	N.A.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;	Yes, all transactions with Related Parties covered under sections 177 and 188 of The Companies Act, 2013 are in compliance with the said sections and have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
(xiv)	(a) Whether the company has an internal audit system commensurate with the size and nature of its business;	Yes, the company has appointed an Internal Auditor in compliance with Section 138 of the Companies Act, 2013. We have considered the Internal Audit Reports placed before us for the period under audit as required under Clause3(xiv)(b)
	(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	The internal audit report has been considered.



(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	As per the information and explanation given to us, the Company has not entered into any Non cash Transactions with Directors or persons connected with him and therefore, clause (xv) of this order is not applicable.
(xvi)	(a) Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	No, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
	(b) Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;	The company hasn't performed or conducted any Non-Banking Financial or Housing Finance activities during the year.
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or un-registered CIC, whether it continues to fulfil such criteria;	No, the company doesn't comes within the definition of a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	The company is not a CIC and hence, clause (xvi) (d) is not applicable.



(xvii)	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The company has not incurred cash loss in the financial year and in the immediately preceding financial year.
(xviii)	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	No statutory auditor has been reportedly resigned during the year.
(xix)	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us by the management and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, [Nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



(xx)	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	According to the information and explanations given to us by the management and based on our examination of the records, the unspent amount pertaining to the CSR Liability as per section 135 is not transferred to a Fund specified in Schedule VII to the Companies Act upto the date of audit report.
	(b) Whether Any Amount Remaining Unspent Under Subsection (5) Of Section 135 of the Companies Act, Pursuant To Any Ongoing Project, Has Been Transferred To Special Account In Compliance With The Provision Of Subsection (6) Of Section 135 Of The Said Act;	According to the information and explanations given to us by the management and based on our examination of the records, there is no ongoing project in this behalf.
(xxi)	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	N.A.

The clause regarding qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) report is not applicable.



ANNEXURE - 'B' TO THE INDEPENDENT AUDITOR'S REPORT 2025-26

[Referred to in paragraph 2(g) under "Report on Other Legal and Regulatory Requirements" section of our report to the Members of M/S ON DOOR CONCEPTS LIMITED of even date]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S ON DOOR CONCEPTS LIMITED ("the Company")** as of 31st March, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and oper-



ating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the



criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B.C.P. JAIN & CO.

Chartered Accountants

Firm Registration No. - 000802C

Sd/-

CA AMIT JAIN

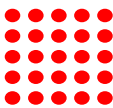
Partner

Date: 29/05/2026

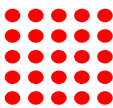
Place: Bhopal

M. No.: 077986

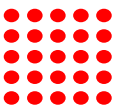
UDIN: 26077986CQPAGE8572



		ONDOOR CONCEPTS LIMITED, BHOPAL		
		CIN :- L52100MP2014PLC033570		
		REGISTERED OFFICE: I & II Floor, Plot No.13-E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039		
		STANDALONE BALANCE SHEET AS AT 31st MARCH 2026		
		(Rs. In Lacs)		
	Particulars	Note No.	Year ended 31st March 2026	Year ended 31st March 2025
I.	ASSETS			
(1)	Non - current assets			
	(a) Property,Plant and Equipment	2	2,277.08	2,145.84
	(b) Intangible assets	3	2,552.86	2,552.78
	(c) Capital Work In Progress			
	(d) Financial assets			
	(i) Investments			
	(ii) Others	4	214.54	216.57
	(e) Deferred tax assets (net)	5	211.63	197.77
	(f) Other non - current assets	6	20.99	34.67
(2)	Current assets			
	(a) Inventories	7	5,231.14	4,561.83
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	8	1,811.41	1,623.67
	(iii) Cash and cash equivalents	9	145.27	255.58
	Bank balances other than cash and			
	(iv) cash equivalents	10	415.00	413.78
	(v) Others	11	39.61	8.73
	(c) Other current assets	12	1,056.45	988.63
	Total Assets		13,975.97	12,999.84
II.	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Equity Share capital	13	564.86	564.86
	(b) Other equity	14	10,494.45	9,416.86
	Liabilities			
(2)	Non - current liabilities			
	(a) Financial liabilities			
	(i) Long Term Borrowings	15	139.70	87.70
	(ii) Lease Liabilities			-
	(iii) Other Financial Liabilities			-
	(b) Deferred Tax Liability (net)			-
(3)	Current liabilities			
	(a) Financial liabilities			
	(i) Short Term Borrowings	16	879.81	1,015.10
	(ii) Trade payables	17	866.80	953.73
	a)Total outstanding dues of micro enterprises and small enterprises			
	b)Total outstanding dues of creditors others than micro enterprises and small enterprises			
	(iii) Other financial liabilities	18	148.02	161.60
	(b) Other current liabilities and Provisions	19	882.32	799.99
	Total Equity and Liabilities		13,975.97	12,999.84
As per our report of even date attached.				
For B.C.P JAIN & CO. Chartered Accountants Firm's Registration Number - 000802C		For and on behalf of the Board of Directors		
(CA AMIT JAIN) Membership No. 077986 Partner		NARENDRA SINGH BAPNA Managing Director (DIN 03201953)	PRAMOD RAMDAS INGLE WHOLE TIME DIRECTOR (DIN 03201939)	
Place: BHOPAL Dated: 29/05/2026 UDIN NO. 26077986CQPAGE8572		RAHUL GURMALANI CFO	VAISHALI BAKLIWAL CS	



ONDOOR CONCEPTS LIMITED, BHOPAL				
CIN :- L52100MP2014PLC033570				
REGISTERED OFFICE: I & II Floor, Plot No.13-E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039				
STANDALONE PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2026				
	Particulars	Note No.	Year ended 31st March 2026	Year ended 31st March 2025
I.	Revenue from operations	20	32,046.28	27,301.07
II.	Other income	21	30.88	7.53
III.	Total Income (I+II)		32,077.16	27,308.60
IV.	Expenses:			
	Cost of materials consumed			
	Purchase of Traded Goods	22	29,150.89	25,285.64
	Changes in inventories of finished goods, by-products and work in progress	23	- 669.31	- 1,180.58
	Employee benefits expense	24	572.76	588.01
	Finance costs	25	105.91	40.93
	Depreciation and amortization expense		395.37	395.53
	Other expenses	26	1,457.82	1,418.22
	Total expenses (IV)		31,013.43	26,547.75
V.	Profit before tax , extraordinary and exceptional Item (III-IV)		1,063.73	760.85
VI.	Exceptional Item - (Prior Period Item)			-
VII.	Extraordinary Item			
VIII.	Profit before tax and after extraordinary and exceptional Item(V-VI-VII)		1,063.73	760.85
IX.	Tax expense :			
	Current tax			-
	Deferred tax	-	13.86	-17.11
	Income tax relating to earlier years			
			(13.86)	(17.11)
X.	Profit for the year		1,077.59	777.96
XI.	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	Remeasurement of the net defined benefit liability/asset			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	Total other comprehensive income, net of tax		1,077.59	777.96
XII.	Total comprehensive income for the year			
XIII.	Earnings per equity share (Nominal value per share Rs. 10/-)			
	- Basic (Rs.)		19.08	13.77
	- Diluted (Rs.)			
	Number of shares used in computing earning per share			
	- Basic (Nos.)		5,648,612.00	5,648,612.00
	- Diluted (Nos.)		5,648,612.00	5,648,612.00
As per our report of even date attached.				
For B.C.P JAIN & CO.			For and on behalf of the Board of Directors	
Chartered Accountants				
Firm's Registration Number - 000802C				
(CA AMIT JAIN)			NARENDRA SINGH BAPNA	PRAMOD RAMDAS INGLE
Membership No. 077986			Managing Director	WHOLE TIME DIRECTOR
Partner			(DIN 03201953)	(DIN 03201939)
Place: BHOPAL			RAHUL GURMALANI	VAISHALI BAKLIWAL
Dated: 29/05/2026			CFO	CS
UDIN NO.26077986CQPAGE8572				



M/s ONDOOR CONCEPTS LIMITED, BHOPAL			
Statement of Cash Flow for the Period ended 31.03.2026			
		Rs. In Lacs	
	Particulars	As at March 31,2026	As at March 31,2025
I	Cash Flow from Operating Activities		
	Closing Balance of Profit & Loss A/c	- 6,864.57	- 7,942.16
	Less: Opening Balance of Profit & Loss A/c	- 7,942.16	- 8,720.12
	Profit/Loss during the year	1,077.59	777.96
	Add: Extra Ordinary Items		
	Less: Deferred Tax Income	- 13.86	- 17.11
	Profit/Loss during the year before Tax and Extra Ordinary Items	1,063.73	760.85
	Adjusted for :		
	Depreciation	395.37	395.53
	Finance Cost	105.91	40.93
	Profit and Loss on Sale of Fixed Assets		
	Net Increase in Cash before Working Capital Changes	1,565.01	1,197.31
	Adjusted for :		
	Other Current Liabilities	82.33	86.76
	Inventories	- 669.31	- 1,180.58
	Others	- 30.88	- 6.78
	Other current assets	- 67.81	- 303.99
	Trade Payables-Current	- 86.93	- 284.69
	Trade Receivables-Current	- 187.74	- 9.86
	Short-Term Borrowings and other financial liabilities	- 148.86	- 997.39
	Cash Flow Before Changes in Extraordinary Items	455.81	495.55
	Less: Extraordinary Items	-	-
	Cash Flow After Changes in Extraordinary Items	455.81	495.55
	Less: Income Tax Paid	-	-
	Net Increase/(Decrease) in Cash from Operating Activities	455.81	495.55
II	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	- 526.69	- 412.89
	Chnages in Financial Assets	0.80	440.08
	Chnages in Non current assets	13.67	2.27
	Net Increase/(Decrease) in Cash from Investing Activities	(512.21)	(855.24)
III	Cash Flow from Financing Activities		
	Acceptance of Long Term Borrowings	52.00	-
	Proceeds from issue of Shares	-	-
	Issue Expenses	-	-
	Interest on Borrowings	- 105.91	(40.93)
	Net Increase/(Decrease) in Cash from Financing Activities	(53.90)	(40.93)
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	- 110.31	(400.61)
	Add: Opening Balance of Cash & Cash Equivalents	255.58	656.19
	Closing Balance Cash & Cash Equivalents	145.27	255.58
For B.C.P JAIN & CO.		For and on behalf of the Board of Directors	
Chartered Accountants			
Firm's Registration Number - 000802C			
(CA AMIT JAIN)		NARENDRA SINGH BAPNA	PRAMOD RAMDAS INGLE
Membership No. 077986		Managing Director	WHOLE TIME DIRECTOR
Partner		(DIN 03201953)	(DIN 03201939)
		RAHUL GURMALANI	VAISHALI BAKLIWAL
Place: BHOPAL		CFO	CS
Dated: 29/05/2026			



NOTE – 1

M/S ON DOOR CONCEPTS LIMITED, BHOPAL

NOTES FORMING PART OF FINANCIAL STATEMENTS

Notes forming part of financial statements for the year ended 31st March 2026

COMPANY OVERVIEW

The company is a listed company domiciled in India and is engaged in the business of retailing household and consumer products through e-commerce platform, company-owned departmental under B2B and B2C model, and franchise stores operated under its franchise model across multiple cities in Madhya Pradesh.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India. The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those used in the previous year.

SIGNIFICANT ACCOUNTING POLICIES

1. METHOD OF ACCOUNTING

The company adopts the accrual method and historical cost concept in the preparation of the accounts in accordance with generally accepted accounting principles.

2. INCOME / EXPENDITURE RECOGNITION

(a) INCOME –



Income is recognized on accrual basis to depict the actual transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

(b) REVENUE RECOGNITION – FRANCHISE MODEL

The Company operates certain stores under a franchise arrangement wherein franchisees operate stores using the Company's brand, systems, and product range under a Pay-to-Partner (P2P) / franchise model. Under the terms of the franchise agreements, the Company supplies goods to franchise store operators and bears primary inventory risk, has discretion over pricing and product range, and is responsible for ensuring product quality and compliance. Accordingly, the Company acts as PRINCIPAL in respect of all goods sold through franchise stores, and the entire sale value of goods sold at franchise stores is recognised as revenue of the Company in the period of sale. Commission paid or payable to franchise operators for operating the stores on behalf of the Company is recognised as an operating expense (commission expense) in the Statement of Profit and Loss. Revenue from operations for the **year ended 31st March 2026** includes sales through both company-owned stores (COCO model) and franchise-operated stores. The above treatment is in accordance with the principles of AS 9 (Revenue Recognition) as issued by the Institute of Chartered Accountants of India.

(c) EXPENDITURE –

All expenses are accounted for on an accrual basis.

3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant and Equipment are stated at cost (including expenses related to acquisition and installation) less depreciation. Impairment loss is provided to the extent the carrying amount exceeds their recoverable amount. An impairment loss is charged to the Profit & Loss Account in the year in which an asset is identified as impaired. However, during the year no impairment loss was recognized.

The Company depreciates property, plant and equipment over their estimated useful lives. The estimated useful lives of assets were based on technical evaluation; the management believes that the useful lives as given best represent the period over which management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.



The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

4. INTANGIBLE ASSETS

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use.

The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically, including at each financial year end.

The management has carefully assessed the useful life of each of these intangible assets as on **31st March 2026**. Based on the assessment, the management is of the considered opinion that these intangible assets have an INDEFINITE USEFUL LIFE, as the Company expects the economic benefits embedded in these assets to continue to be generated for an indeterminate period, given the ongoing and growing nature of the Company's business operations, the continued use of the brand infrastructure, and the sustained demand for the Company's products and services across the geographies and franchise locations established through these assets.

In accordance with AS 26 (Intangible Assets), an intangible asset assessed as having indefinite useful life shall not be amortised. Instead, it shall be tested for impairment as per AS 28 (Impairment of Assets) at each Balance Sheet date. The management has carried out an impairment assessment as at **31st March 2026** and has concluded that there are no indicators of impairment of these intangible assets. Future economic benefits attributable to these assets are expected to continue flowing to the Company and no impairment loss has been recognised during the year.

5. DEPRECIATION

The company systematically allocates depreciation on a depreciable asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The



Company has adopted useful life of assets as prescribed under Schedule II to the Companies Act, 2013. Depreciation on additions / deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition / disposal.

6. IMPAIRMENT LOSS

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. During the year ended **31st March 2026**, no impairment loss has been recognized on any asset of the Company.

7. INVESTMENTS

Current investments are at lower of cost and quoted/fair value, computed category wise. Long Term investments are stated at cost. Provision for diminution in the value of long-term investment is to be made only if such a decline is other than temporary. There are no investments in the company during the financial year.

8. INVENTORIES

Items of inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition, in accordance with AS 2 (Valuation of Inventories). Physical verification of inventories is conducted by the management at periodic intervals.

9. TRADE RECEIVABLES & TRADE PAYABLES

Trade receivables and Trade Payables are recognised and carried at original invoice amount and are subject to periodic review and confirmation. The classification and ageing analysis of trade receivables and trade payables in accordance with the requirements of Schedule III (as amended) to the Companies Act, 2013 is provided in the respective notes to the financial statements.

The Company follows a systematic practice of obtaining written balance confirmations from debtors and creditors at appropriate intervals. Management is satisfied that all trade receivable balances are good, recoverable in the ordinary course of business, and relate to the Company's regular operating activities. Similarly, all trade



payable balances represent legitimate liabilities arising from genuine purchases/Services in the ordinary course of business.

The Company is in the process of obtaining MSME/Non-MSME classification from its supplier base. Accordingly, the bifurcation of trade payables into MSME and Non-MSME as required under Schedule III has been disclosed to the extent information is available. The Company undertakes to complete this classification exercise for subsequent periods.

10. RETIREMENT BENEFITS

(a) The company records the liability of Provident Fund and ESI as per the accrual basis, in accordance with applicable statutory requirements.

(b) Provision for gratuity has been made on the basis of actuarial valuation as required under AS 15 (Revised) – Employee Benefits. The actuarial valuation of the Company's gratuity obligation (defined benefit plan) has been obtained from a qualified actuary and the actuarial report is dated **18th May 2026**. The present value of the defined benefit obligation, current service cost and interest cost have been recognised in the Statement of Profit and Loss for the year ended 31st March 2026 on the basis of the said actuarial report.

(c) The Company is in the process of assessing and evaluating investment of the gratuity fund in approved modes as required under Section 4A of the Payment of Gratuity Act, 1972. Pending such investment, the liability continues to be reflected as a provision in the financial statements.

11. TAXATION

No provision for current income tax is required under the applicable provisions of the Income Tax Act, 1961, in view of the absence of taxable total income during the year on account of unabsorbed depreciation allowance under Section 32(2) of the Income Tax Act, 1961 and carry forward of business losses under Section 72 of the Income Tax Act, 1961, which are available to be set off against future taxable income. The Company has been filing its Income Tax Returns within the prescribed due dates, thereby preserving the eligibility to carry forward the said losses.

Deferred income taxes resulting from timing differences between book profit and taxable profit are accounted for using the tax rates and laws that have been enacted or substantially enacted as at the Balance Sheet date. Deferred Tax Asset (DTA) is recognised in accordance with AS 22 (Accounting for Taxes on Income). Under AS



22, DTA is recognised only to the extent that there is virtual certainty, supported by convincing evidence, that sufficient future taxable income will be available against which such DTA can be realised. The management, based on a careful and detailed assessment of the Company's profitability is of the considered view that there is virtual certainty of sufficient future taxable income. The Board of Directors has recorded its assessment of virtual certainty in its deliberations.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements. Provisions for liabilities including those arising from statutory obligations are made on a prudent basis in accordance with AS 29 (Provisions, Contingent Liabilities and Contingent Assets).

13. PREOPERATIVE EXPENDITURE

All expenditure administrative in nature is grouped under the head preoperative expenditure. There are no preoperative expenses in the Company during the current year.

14. ACCOUNTING POLICIES

Unless specifically stated to be otherwise, accounting policies are being consistently followed.

15. EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

Events occurring after the date of Balance Sheet are considered up to the date of finalization of accounts, wherever material.

16. DIVERSION OF FUNDS BORROWED FROM BANKS AND FINANCIAL INSTITUTIONS

The Board of Directors is of the opinion that there is no diversion of the funds borrowed from banks and financial institutions.

17. REALISABLE VALUE OF ASSETS



The Board of Directors is of the opinion that assets other than Property, Plant and Equipment, Intangible Assets and non-current investments have a realizable value not less than their carrying amount in the ordinary course of business.

18. IMMOVABLE PROPERTIES NOT HELD IN THE NAME OF COMPANY

There are no immovable properties not held in the name of the company.

19. REVALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

The Company has not revalued its Property, Plant and Equipment or Intangible Assets during the year ended **31st March 2026**.

20. LOANS OR ADVANCES GRANTED TO PROMOTERS, DIRECTORS, KMPS AND RELATED PARTIES

As on date, the Company has not granted any Loans or Advances to Promoters, Directors, KMPs and Related Parties.

21. CLASSIFICATION, AGEING SCHEDULE OF CAPITAL WORK-IN-PROGRESS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

There were no capital work-in-progress and intangible assets under development during the financial year ended **31st March 2026**.

22. BENAMI PROPERTY

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.

23. RETURNS OR STATEMENTS FILED WITH BANKS OR FINANCIAL INSTITUTIONS IN AGREEMENT WITH BOOKS OF ACCOUNTS

The Company confirms that the returns and statements filed with banks and financial institutions are in agreement with the books of accounts.

24. WILFUL DEFAULTER

The Company has not been declared a willful defaulter by any bank, financial institution, or other lender during the year.



25. RELATIONSHIP WITH STRUCK OFF COMPANIES

The Company has not entered into any transaction with companies that have been struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

26. PENDING FILING OF CHARGES

There are no charges or satisfactions yet to be registered with the Registrar of Companies beyond the statutory period.

27. COMPLIANCE WITH NUMBER OF LAYERS OF INVESTMENTS

The Company has no layers of investments and complies with the requirement of Section 186(1) of the Companies Act, 2013.

28. RATIO ANALYSIS

(Pursuant to Regulation 34(3) of SEBI (LODR) Regulations, 2015 read with Schedule V Part B)

S.No.	Ratio Name	Formula	FY 2025-26	FY 2024-25	Reason for Change $\geq 25\%$
1	Current Ratio	Current Assets / Current Liabilities	3.13	2.68	Increase in current assets driven by higher inventory buildup and trade receivables growth
2	Debt Equity Ratio	(LTB + STB) / Equity	0.09	0.11	Improvement due to



S.No.	Ratio Name	Formula	FY 2025-26	FY 2024-25	Reason for Change $\geq 25\%$
					growth in net worth; debt marginally decreased
4	Return on Equity	Net Income / Shareholder's Equity	10.24%	8.11%	Improvement driven by higher PAT of Rs. 1,077.59 Lakhs
5	Inventory Turnover Ratio	COGS / Average Inventory	5.82	6.07	Marginal decrease; higher closing inventory due to improved Product range
6	Trade Receivables Turnover	Net Sales / Average Receivables	18.66	16.87	Improvement; better collections



S.No.	Ratio Name	Formula	FY 2025-26	FY 2024-25	Reason for Change $\geq 25\%$
					and higher turnover
7	Trade Payables Turnover	Purchases / Average Payables	32.02	23.07	Increase due to higher purchases and faster payment cycle
8	Net Capital Turnover Ratio	Net Sales / Net Working Capital	5.41	5.55	No significant change; prior year figure re-stated on NWC basis for consistency
9	Net Profit Ratio	PAT / Revenue	3.36%	2.85%	Improvement in profitability margins



S.No.	Ratio Name	Formula	FY 2025-26	FY 2024-25	Reason for Change $\geq 25\%$
10	Return on Capital Employed	EBIT / Capital Employed	10.44%	7.45%	Significant improvement driven by higher EBIT

29. COMPLIANCE WITH APPROVED SCHEME OF ARRANGEMENTS

No scheme of arrangements has been approved in terms of sections 230 to 237 of the Companies Act, 2013.

30. MONEY LAUNDERING

The Company has not advanced or loaned or invested funds to intermediaries for directly or indirectly lending to, or investing in, or providing guarantee or security on behalf of ultimate beneficiaries; nor has the Company received any fund to act as an intermediary for the aforesaid purposes.

31. UNDISCLOSED INCOME

The Company does not have any undisclosed income as per its records and books of accounts.

32. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions of Section 135 of the Companies Act, 2013 are applicable to the Company for the year ended **31st March 2026**. The Company has recognised a provision for CSR expenditure of Rs. 15.80 Lakhs in its books of accounts for the year ended 31st March 2026. The Company is in the process of identifying and implementing eligible CSR activities in accordance with Schedule VII of the Companies Act, 2013 and its CSR Policy.

33. CRYPTO CURRENCY

The Company has not traded or invested in any Crypto currency or Virtual currency during the year ended **31st March 2026**.



34. SEGMENT REPORTING – AS 17

In accordance with Accounting Standard 17 (Segment Reporting) issued by the Institute of Chartered Accountants of India, which is applicable to companies whose equity shares are listed on a recognised stock exchange (including the SME Exchange), the Company has assessed its business activities and operations for the purpose of segment reporting.

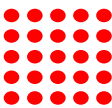
The Company's primary business activity is Retail Trading of Grocery, Daily Essentials, Fresh Produce, and FMCG Products through its omni-channel model comprising company-owned stores (COCO), franchise stores, e-commerce platform, and B2B sales. All products and services offered by the Company belong to the same nature and category, cater to the same class of customers (end consumers and institutional buyers), are sold through the same distribution channels, and are subject to similar risks and returns. Based on the above assessment, the Company operates within a single primary business segment, viz., 'Retail Trading'. Accordingly, no separate segment-wise disclosures are required under AS 17. There is no secondary geographical segment reportable separately, as the Company's operations are primarily concentrated within India.

35. OPERATING LEASES – AS 19

The Company has taken on lease various store premises, warehouse facilities, and office spaces under operating lease arrangements for the purpose of its retail operations. These are renewable by mutual consent at the option of both parties. In accordance with AS 19 (Leases), lease rentals payable under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term. The Company does not have any finance leases. Disclosures in respect of operating leases as required under AS 19 are provided in the notes to the financial statements.

36. CASH AND CASH EQUIVALENTS

For the purpose of the Cash Flow Statement, cash and cash equivalents include cash in hand, cash at stores/branches, balances in current accounts with banks, and short-term deposits with original maturity of three months or less. The Cash Flow Statement has been prepared using the indirect method in accordance with AS 3 (Cash Flow Statements).

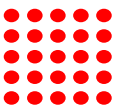


(Rs. in lacs)											
PROPERTY, PLANT AND EQUIPMENT											
Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION					NET
		As at 1 st April, 2025	Additions During the year	Adjustment / Deduction during the year	As at 31st March 2026	Upto 1st April, 2025	During the year	Adjusted with Retained Earnings during the year	Adjustment /Deduction During the year	Upto 31st March 2026	As at 31st March 2026
1	Land (Free hold)	-	-	-	-	-	-	-	-	-	-
2	Plant & Equipment	237.25	0.10	-	237.35	222.12	2.02			224.14	13.21
3	Furniture & Fixtures	1,811.29	354.02	-	2,165.31	706.21	167.73			873.94	1,291.37
4	Vehicles	44.89	-	-	44.89	42.02	0.62			42.64	2.25
5	Office Equipments	1,118.86	53.25	-	1,172.11	677.51	107.67			785.18	386.93
6	Computer & Printers	475.69	119.14	-	594.83	381.31	27.82			409.13	185.70
7	Crates and racks	1,058.10	0.10	-	1,058.20	571.07	89.51			660.58	397.62
Total		4,746.08	526.61	-	5,272.69	2,600.24	395.37	-	-	2,995.61	2,277.08
Previous Year		-	-	-	-	-	-		-	-	-

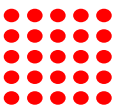
M/s ONDOOR CONCEPTS LIMITED, BHOPAL

Notes Forming part of Standalone Financial Statements (Contd.)

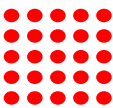
Note No : 3											
(Rs. in lacs)											
INTANGIBLE ASSETS											
Sl. No.	Particulars	GROSS BLOCK				AMORTISATION					NET BLOCK
		As at 1 st April, 2025	Additions During the year	Adjustment / Deduction during the year	As at 31st March 2026	Upto 1st April, 2025	During the year	Adjusted with Retained Earnings during the year	Adjustment /Deduction During the year	Upto 31st March 2026	As at 31st March 2026
1	Intangible Assets	2,552.78	0.08	-	2,552.86	-	-	-	-	-	2,552.86
	(Acquired)	2,552.78	0.08	-	2,552.86	-	-	-	-	-	2,552.86
Previous Year		-	-	-	-	-	-	-	-	-	-



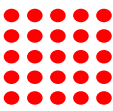
ONDOOR CONCEPTS LIMITED, BHOPAL				
Notes Forming part of Standalone Financial Statements (Contd.)				
Note No : 4				
Other financial assets - Non current				
(Unsecured, considered good)				
Particulars	As at 31st March 2026		As at 31st March 2025	
Security deposits	177.05		201.58	
Other Deposits	37.49	214.54	14.99	216.57
		214.54		216.57
Note No : 5				
Deferred tax assets/liability (net)				
Particulars	As at 31st March 2026		As at 31st March 2025	
Tax effect of items constituting deferred tax	211.63		197.77	
assets/(liability)		211.63		197.77
		211.63		197.77
Note No : 6				
Other non-current assets				
(Unsecured, considered good)				
Particulars	As at 31st March 2026		As at 31st March 2025	
Capital advances				
<u>Advance other than capital advance</u>				
Income Tax refundable	20.99		34.67	
		20.99		34.67
		20.99		34.67
Note No : 7				
Inventories				
Particulars	As at 31st March 2026		As at 31st March 2025	
Raw materials				
Raw materials in transit				
Packing materials				
Work-in-progress				
Finished goods	5231.14	5,231.14	4,561.83	4,561.83
		5,231.14		4,561.83
(At lower of cost and net realizable value, unless stated otherwise)				



Note No : 8				
Trade receivables - Current				
Particulars		As at 31st March 2026		As at 31st March 2025
<u>Unsecured, considered good</u>				
Due from related parties				
Due from others		1,811.41	1,811.41	1,623.67
			1,811.41	1,623.67
Trade receivables are stated at book Values , they have not conducted a classification ageing schedule for trade receivables or determined their classification as good, doubtful, or credit impaired.				
Note No : 9				
Cash and cash equivalents				
Particulars		As at 31st March 2026		As at 31st March 2025
Balances with banks				
<i>In current accounts</i>		0.34		173.06
Cash on hand		144.93	145.27	82.52
			145.27	255.58
Note No : 10				
Bank balances other than cash and cash equivalents				
Particulars		As at 31st March 2026		As at 31st March 2025
<u>Fixed deposits with banks</u>				
- Current portion of original maturity period more than 12 months				
- Original maturity period upto 12 months				
Fixed Deposits with Banks & Financial Institutions		415.00	415.00	413.78
			415.00	413.78
Note No : 11				
Other financial assets - Current				
Particulars		As at 31st March 2026		As at 31st March 2025
<u>(Unsecured, considered good)</u>				
Interest Accrued But Not Due		39.61	39.61	8.73
			39.61	8.73
Note No : 12				
Other current assets				
Particulars		As at 31st March 2026		As at 31st March 2025
<u>(Unsecured, considered good)</u>				
<u>Other Loans & Advances</u>				
Advance to Suppliers & Others		907.05		936.51
GST Receivables		147.77		51.49
Prepaid Expenses		1.63		0.63
			1,056.45	988.63
			1,056.45	988.63



ONDOOR CONCEPTS LIMITED, BHOPAL Notes Forming part of Standalone Financial Statements (Contd.)					
Note No : 13					
Equity Share capital					
Particulars		As at 31st March 2026		As at 31st March 2025	
		No. of shares	Amount	No. of shares	Amount
(a)	Authorised				
	Equity shares of par value Rs 10 /- each	10,000,000.00	1,000.00	6,500,000.00	650.00
		10,000,000.00	1,000.00	6,500,000.00	650.00
(b)	Issued, subscribed and fully paid up				
	Equity shares of par value Rs10 /- each at the beginning of the year	5,648,612.00	564.86	5,648,612.00	564.86
	Changes during the year				
	At the end of the year	5,648,612.00	564.86	5,648,612.00	564.86
(c)	The Company has only one class of equity shares having a par value of Rs10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled				
(d)	Shareholders holding more than 5 % of the equity shares in the Company :				
		As at 31st March 2026		As at 31st March 2025	
<u>Name of shareholder</u>		No. of shares held	% of holding	No. of shares held	% of holding
NSB BPO Solutions Pvt Ltd		1,723,277	30.51%	1,823,277	32.28%
M/s UTPL Corporate Trustees Pvt Ltd		483,100	8.55%	483,100	8.55%
Swati Bapna		247,847	4.39%	259,547	4.59%
TOTAL		2,454,224	43.45%	2,565,924.00	45.43%
(e)	Shares hold by the promoters at the end of the year				
		As at 31st March 2026		As at 31st March 2025	
<u>Name of Promoters</u>		No. of shares held	% of total shares	No. of shares held	% of total shares
NSBBPO Solutions Pvt Ltd		1,723,277	30.51%	1,823,277	32.28%
Narendra Singh Bapna		12,400	0.22%	1,000	0.02%
Swati Bapna		247,847	4.39%	259,547	4.59%
Pramod Ramdas Ingle		1,000	0.02%	1,000	0.02%
Vaishali Ingle		5,000	0.09%	5,000	0.09%
		1,989,524.00	35.22%	2,089,824.00	37.00%



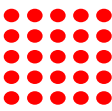
Note No : 14				
Other equity				
Particulars	As at 31st March 2026		As at 31st March 2025	
(a) Security Premium				
Balance as per last account	17,359.02		17359.02	
Add/Less: Changes during the year	-			
Add/Less: Changes during the year	-	17,359.02		17,359.02
(b) Retained earnings				
Balance as per Last Account	- 7,942.16		-8720.12	
Add : Surplus as per Statement of Profit and Loss	1,077.59		777.96	
Other Comprehensive Income(net of tax)	0			
Amount available for appropriation	- 6,864.57		- 7,942.16	
Less : Appropriations:				
Dividend on equity shares				
Tax on dividend				
Balance at the end of the year		-6864.57		-7942.16
Total other equity		10494.45		9416.86

Note No : 15				
Long - term borrowings				
Particulars	As at 31st March 2026		As at 31st March 2025	
Related Parties	139.70	139.70	87.70	87.70
		-	-	-
TOTAL		139.70		87.70

Note No : 16				
Short - term borrowings				
Particulars	As at 31st March 2026		As at 31st March 2025	
Secured Loan				
Tata Capital Limited	106.85		160.00	
From RBL Bank- Cash Credit	744.92	851.77	750.00	910.00
Unsecured Loan				
OXYZO Financial Services Limited	28.04		105.10	
From Related Parties	-	28.04		105.10
TOTAL		879.81		1,015.10

Note No : 17				
Trade Payables - Current				
Particulars	As at 31st March 2026		As at 31st March 2025	
Total outstanding dues of micro enterprises and small enterprises				
Creditors for goods	866.80		953.73	
Creditors for services		866.80		953.73
		866.80		953.73

Trade Payables are stated at book Values. The company has not prepared a classification ageing schedule of trade payable or categorized it into MSME and Non-MSME. Similarly, have not conducted a classification ageing schedule .



Note No : 18

Other financial liabilities - Current

Particulars	As at 31st March 2026		As at 31st March 2025	
Other payables				
Outstanding Liabilities for Expenses	148.02	148.02	161.60	161.60
		148.02		161.60

Note No : 19

Other Current liabilities and Provisions

Particulars	As at 31st March 2026		As at 31st March 2025	
Other current liabilities and Provisions	857.20		790.67	
Provision for CSR	25.12	882.32	9.32	799.99
		882.32		799.99

Note No : 20

Revenue From Operations

Particulars	As at 31st March 2026	As at 31st March 2025
Sale Of Goods	32,046.28	27,301.07
Sale Of Scrap		-
Other Operating Revenues		-
	32,046.28	27,301.07

Note No : 21

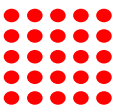
Other Income

Particulars	As at 31st March 2026	As at 31st March 2025
Interest Income		
Fixed Deposits With Banks	30.88	7.53
Income tax Refunds		
Interest On Advances		
Dividend Income		
Net Gain on Sale of Investments		
Other Non- Operating Income		
Rent		
Profit On Sale of Property, Plant & Equipment		
Listing Charges		
	30.88	7.53

Note No : 22

Purchase Of Traded Goods

Particulars	As at 31st March 2026	As at 31st March 2025
Purchases	29,150.89	25,285.64
	29,150.89	25,285.64



Note No : 23		
Changes in Inventory of Finished goods, Work in Porgress & Stock-in-Trade		
Particulars	As at 31st March 2026	As at 31st March 2025
(Increase)/ Decrease in Stocks		
Stock at the end of the Year:		
Finished Goods	5,231.14	4,561.83
TOTAL(A)	5,231.14	4,561.83
Less : Stock at the Beginning of the year		
Finished Goods	4,561.83	3,381.25
TOTAL(B)	4,561.83	3,381.25
TOTAL (B-A)	- 669.31	- 1,180.58

Note No : 24		
Employee Benefit expenses		
Particulars	As at 31st March 2026	As at 31st March 2025
Salaries & Wages	560.43	571.94
Contribution to Statutory funds	5.82	6.25
Staff Welfare Expenses	6.51	9.81
	572.76	588.01

Note No : 25		
Finance Costs		
Particulars	As at 31st March 2026	As at 31st March 2025
Interest Expenses and other Borrowing cost	105.91	40.93
	105.91	40.93

Note No : 26		
Other Expenses		
Particulars	As at 31st March 2026	As at 31st March 2025
Payment to Auditors		
As auditor:		
~Audit Fee	1.25	1.25
Rent	637.19	651.67
Delivery Expenses	1.46	1.68
Repair & Maintainence Expenses	39.26	53.58
Marketing & Promotional Expense	267.03	176.45
Packing Material	0.32	0.93
Electricity & Fuel Expenses	47.15	68.09
House Keeping Expenses	2.52	2.58
Security Service Expenses	6.19	4.36
Consumables Expenses	1.77	3.42
Communication Expenses	8.58	8.20
Travelling Expenses	15.23	15.12
Professional/ Legal Expenses	15.65	16.91
Printing & Stationery Expenses	1.50	1.56
Freight Charges	1.66	3.63
Rates & Taxes	13.61	13.40
Commission	380.89	384.24
Insurance Premium	0.75	1.84
CSR Expenses	15.80	9.32
	1,457.82	1,418.22



NOTE-27

M/S ON DOOR CONCEPTS LIMITED, BHOPAL

Notes forming part of Financial Statements for the year ended March 31, 2026

NOTES ON ACCOUNTS:

- Figures for the previous year have been split up and regrouped wherever necessary so as to correspond to current year's figures.
- Description and reconciliation of shareholders has been taken as per records, documents and statutory records made available to us, and is certified on the basis of these records.
- Balance Sheet and Statement of Profit & Loss together with the notes thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the state of affairs of the Company as at **31st March 2026** and of its profit for the year ended on that date.
- Figures are rounded-off to Lakhs.

5. Contingent Liabilities (as at 31st March 2026):

- Liability on account of provisions not made in respect of interest under Section 23 of The Micro, Small and Medium Enterprises Development Act, 2006.
- TDS Demand amounting to Rs. 56,52,960/- as per TRACES portal, pending for rectifications.

The management is of the considered view that the above matters will be resolved in favour of the Company and no provision has been made in the financial statements for the year ended 31st March 2026 in respect of the above contingencies.

6. Related Party Disclosures (as per AS 18):

A) List of Related Parties and Nature of Relationship:

S.No.	Name of the related party	Relation
1.	Narendra Singh Bapna	Managing Director
2.	Pramod Ingle	Whole Time Director
3.	Swati Bapna	Related Party
4.	Vaishali Ingle	Director
5.	Ratnakar Rai	Director



6.	Sangeeta Bhamesh Kamble	Director
7.	Shivani Tiwari	Director
8.	NSB BPO Solutions Limited	Parent Company
9.	Rahul Gurmalani	Chief Financial officer
10.	Vaishali Bakliwal	Company Secretary & Compliance Officer
11.	Tech Points Concepts Private Limited	Related Party

B. Transactions with related parties and the status of Outstanding Balances:-

Name of the related party	Nature of Transaction	31.03.26 Amount (in Lakhs)
Narendra Singh Bapna	Director Remuneration	60.00
Pramod Ingle	Director Remuneration	37.80
Vaishali Ingle	Director Remuneration	8.00
Ratnakar Rai	Director Sitting Fees	2.00
Shivani Tiwari	Director Sitting Fees	2.00
Sangeeta Bhamesh Kamble	Director Sitting Fees	1.00
Rahul Gurmalani	Remuneration	27.00
Vaishali Bakliwal	Remuneration	3.00
Swati Bapna	Unsecured Loan taken	52.00
Swati Bapna	Unsecured Loan repaid	-
Swati Bapna	Unsecured Loan o/s at Period end	52.00
Narendra Singh Bapna	Unsecured Loan taken	-
Narendra Singh Bapna	Unsecured Loan repaid	-
Narendra Singh Bapna	Unsecured Loan o/s at Period end	87.70
NSB BPO Solutions Limited	Purchase of goods (Net of Adv.)	2462.01

Note: All related party transactions have been entered into at arm's length and in the ordinary course of business. No amount has been written off or written back in respect of amounts due from / to related parties during the year. The above disclosures are made in accordance with AS 18 (Related Party Disclosures).



7. Earnings Per Share (EPS) — AS 20:

S.No.	Particulars	FY 2025-26	FY 2024-25
A.	Net Profit after tax available for equity shareholders (Rs.)	10,77,58,738.60	7,77,96,396.19
B.	No. of Equity Shares outstanding during the year	56,48,612	56,48,612
C.	Weighted average no. of equity shares	56,48,612	56,48,612
D.	Basic / Diluted earnings after tax (Rs.) per share	19.08	13.77
E.	Nominal value per share (Rs.)	10.00	10.00

As per our report of even date

For BCP JAIN & CO.

Chartered Accountants

Firm Registration Number: 000802C

Sd/-

CA AMIT JAIN

Partner

Membership No.: 077986

UDIN: 26077986CQPAGE8572

Place: BHOPAL | Date: 29/05/2026