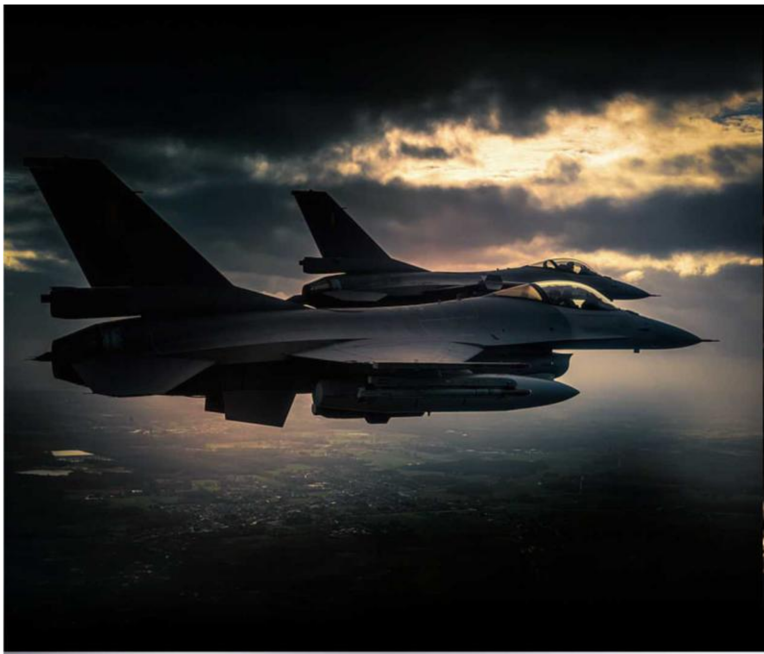
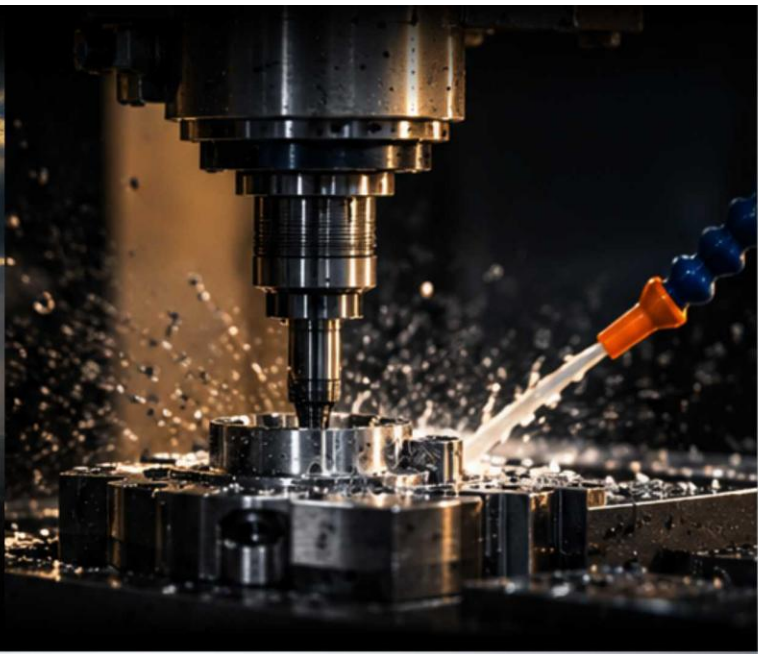
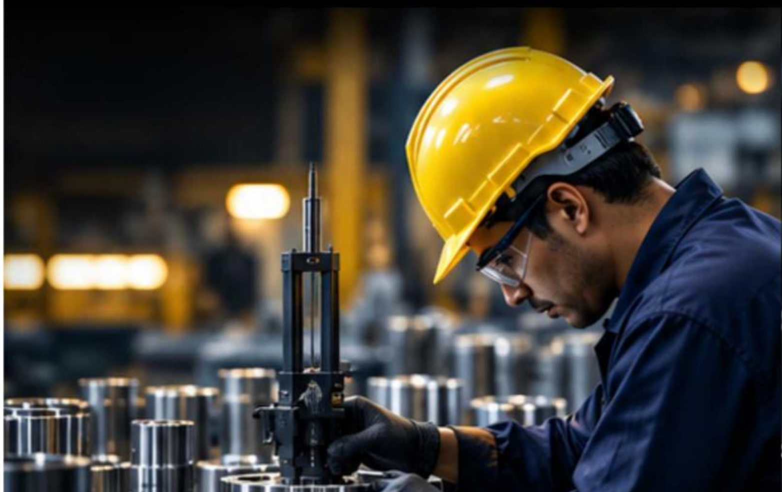




OBSC
PERFECTION

10th ANNUAL REPORT 2025-26



Precision Metal Component Manufacturer

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OBSC PERFECTION LIMITED

(Formerly known as OBSC Perfection Private Limited)

(CIN: L27100DL2017PLC314606)

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Asha Narang- Chairperson and Non-Executive Director
Mr. Saksham Leekha- Managing Director
Mr. Sanjeev Verma - Executive Director
Mr. Ashwani Leekha- Executive Director
Mr. Ravi Ramniranjan Khandelwal - Non-Executive and Independent Director
Mr. Pradeep Harikishan Chabra - Non-Executive and Independent Director
Mr. Saurabh Priya Singh- Non-Executive and Independent Director
Mr. Mohit Bhardwaj- Non-Executive and Independent Director

CHIEF FINANCIAL OFFICER

Mr. Sanjeev Verma

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Abhishek Kumar Pandey (resigned w.e.f. 30/04/2025)
Mr. Mudit Johri (appointed w.e.f. 01/05/2025)

REGISTERED OFFICE

6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre, South Delhi, New Delhi- 110025
Contact Number: 011-26972628
Email: abhishek@obscperfection.com , ig@obscperfection.com
Website: https://www.obscperfection.com/

BANKERS

1. Kotak Mahindra Bank
2. Axis Bank Limited
3. YES Bank Limited
4. Bank of Baroda
5. ICICI Bank Limited

STATUTORY AUDITORS

M/s. P.K CHAND & CO.
Chartered Accountants,
F-21 B, Sector 27, Noida, Uttar Pradesh-201301

INTERNAL AUDITORS

M/S M N PARMAR & ASSOCIATES
Chartered Accountants,
113-115, 1st Floor, Hind Rajasthan Building,
Dadasaheb Phalke Road, Dadar(E), Mumbai-400014

REGISTRAR AND TRANSFER AGENT

Bigshare Services Private Limited
Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai 400093
Contact: +9122 6263 8200
Email: info@bigshareonline.com
Website: https://www.bigshareonline.com

SECRETARIAL AUDITORS

Nitin Bhatia & Co.
Company Secretaries,
B-30, LGF, Lajpat Nagar-1, New Delhi-110024

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 10TH ANNUAL GENERAL MEETING OF THE OBSC PERFECTION LIMITED (FORMERLY KNOWN AS OBSC PERFECTION PRIVATE LIMITED) WILL BE HELD ON TUESDAY, THE 29TH SEPTEMBER, 2026 AT 02:30 P.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"). THE VENUE OF THE MEETING SHALL BE DEEMED TO BE AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 6F, 6TH FLOOR, M-6, UPPAL PLAZA JASOLA DISTRICT CENTRE, SOUTH DELHI, NEW DELHI- 110025, TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2026 together with the report of the Board of Directors & Auditors' thereon:**

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:*

   "**RESOLVED THAT** the audited financial statements of the Company together with accounting policies and notes forming part of the accounts for the year ended March 31, 2026 along with the Auditors' Report and Directors' Report, be and are hereby considered, adopted and approved."

2. **To appoint a Director in place of Mr. Ashwani Leekha (DIN: 07389860), Executive Director, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment:**

   *To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:*

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Ashwani Leekha (DIN: 07389860), Executive Director, who retires by rotation at this Annual General Meeting, be and is hereby re-appointed as an Executive Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To Approve the Material Related Party Transactions of the Company with Omega Bright Steel & Components Private Limited for the Financial Year 2026-27:**

   *To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:*

   "**RESOLVED THAT** pursuant to the provisions of Sections 177, 188 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with the Rules made thereunder, Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), the Company's Policy on Materiality of the Related Party Transactions, applicable accounting standards and other applicable laws, rules, regulations and guidelines (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded to the Company to enter into the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) with Omega Bright Steel & Components Private Limited, a related party within the meaning of Regulation 2(1)(zb) of the SEBI Listing Regulations, during the financial year 2026-27, whether by way of one or more transactions or a series of transactions, notwithstanding that such transactions, individually or in the aggregate, may exceed the materiality thresholds prescribed under the SEBI LODR Regulations, as per the details and on such terms and conditions as more specifically set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT any Director, Chief Financial Officer, Company Secretary of the Company be and is hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer or Company Secretary of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respects."

4. **To Approve the Material Related Party Transactions of the Company with Omega Bright Steel Private Limited for the Financial Year 2026-27:**

*To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:*

"**RESOLVED THAT** pursuant to the provisions of Sections 177, 188 and other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with the Rules made thereunder, Regulation 23 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), the Company's Policy on Materiality of the Related Party Transactions, applicable accounting standards and other applicable laws, rules, regulations and guidelines (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Audit Committee and approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded to the Company to enter into the related party transaction(s) / contract(s) / arrangement(s) / agreement(s) with Omega Bright Steel Private Limited, a related party within the meaning of Regulation 2(1)(zb) of the SEBI Listing Regulations, during the financial year 2026-27, whether by way of one or more transactions or a series of transactions, notwithstanding that such transactions, individually or in the aggregate, may exceed the materiality thresholds prescribed under the SEBI LODR Regulations, as per the details and on such terms and conditions as more specifically set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT any Director, Chief Financial Officer, Company Secretary of the Company be and is hereby severally authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer or

Company Secretary of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respects."

5. **To Ratify the Remuneration Payable to the Cost Auditors for the Financial Year 2026-27:**

*To consider and, if thought fit, to pass, with or without modification, the following Resolution as an **Ordinary Resolution**:*

"**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), remuneration of Rs. 90,000/- p.a. plus applicable taxes and reimbursement of out-of-pocket expenses at actual, if any to be paid to M/s. J.P. Gupta & Associates, Cost Accountants, (Firm Registration No. 006240), the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027, be and is hereby ratified.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred hereto or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

By Order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

Sd/-
Asha Narang
Director
DIN: 00296714

Date: 03.09.2026
Place: Delhi

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') setting out the material facts and reasons for the proposed resolutions is annexed to the Notice of the AGM. [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India].

2. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. [General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to "Clarification on holding of AGM through VC/OAVM, collectively referred to as "MCA Circulars"].

3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

   Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

4. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 and any amendments thereto, Secretarial Standard-2, Regulation 44 of the SEBI Listing Regulations and MCA Circulars, the facility for remote e-voting along with participating at the AGM through VC/OAVM and e-voting during the AGM is being provided by Bigshare Services Private Limited ('Bigshare'), the Registrar and Transfer Agent ('RTA') of the Company.

5. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in this Notice or Explanatory Statement will be available electronically for inspection by the Members from the date of dispatch of this Notice up to the date of AGM before as well as during the AGM. Members seeking to inspect such documents can send an e-mail to abhishek@obscperfection.com from their registered e-mail addresses mentioning their name, folio number/DP ID and Client ID and PAN.

6. The Company has appointed M/s. Nitin Bhatia & Co., Practicing Company Secretaries, Delhi (FCS:10285, COP No.:12902), as the Scrutinizer for scrutinizing the entire voting process i.e., remote e- voting and e-voting during the AGM to ensure that the process is carried out in a fair and transparent manner.

7. Corporates/Institutional members (i.e. other than Individuals, HUF, NRIs, etc.) are required to send scanned certified true copy (PDF/JPG Format) of the Board Resolution/Authority Letter, etc. authorizing its representative(s) to vote on its behalf, to the Scrutinizer at e-mail ID: nitinbhatia90@gmail.com and to the Company at abhishek@obscperfection.com .

Electronic Dispatch of Annual Report and Process for Registration of Email Id:

8. Pursuant to the provisions of MCA circulars and SEBI circulars, this Notice along with the Annual Report of

the Company are being sent through electronic mode to those members whose email addresses are registered with the Company/Bigshare/National Securities Depository Limited ('NSDL') and/or Central Depository Services (India) Limited ('CDSL') (collectively referred to as 'Depositories') and whose names appear in the Register of Members/List of Beneficial Owners as received from the Depositories.

Members can request for hard copy of the Annual Report & AGM notice by sending a request at abhishek@obscperfection.com .

9. Members may note that this Notice along with the Annual Report of the Company are available on the website of the Company at https://www.obscperfection.com/, website of Bigshare at https://www.bigshareonline.com/ and website of the stock exchange, the National Stock Exchange of India Limited at https://www.nseindia.com/.

10. To support the 'Green Initiative', members who have not yet registered their e-mail address are requested to register the same with their Depository Participants ('DP') in case the shares are held in dematerialized form and with the Company/Bigshare in case the shares are held in physical form.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Saturday, 26th September, 2026 at 09.00 A.M and ends on Monday, 28th September, 2026 at 05:00 P.M During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of **SEBI circular** **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** **dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or

Depository Participants	joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

Note *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

<u>Voting method for shareholders on i-Vote E-voting portal:</u>

- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right-hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **<u>Custodian registration process for i-Vote E-Voting Website:</u>**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

  NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

<u>Voting method for Custodian on i-Vote E-voting portal:</u>

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
    - Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
    - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

      Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)
    - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

Declaration of Voting Results:

11. The scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and submit, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson of the Company or the person authorized by her, who shall countersign the same. The results will be announced within the time stipulated under the applicable laws.

12. The results declared along with the scrutinizer's report, will be hosted on the website of the Company at https://www.obscperfection.com and on the website of Bigshare at https://www.bigshareonline.com immediately after the declaration of the result by the Chairperson or a person authorized by her in writing. The Company shall simultaneously forward the results to National Stock Exchange of India Limited, where the shares of the Company are listed.

13. The Board of Directors of the Company, at its meeting held on September 03, 2026, has appointed Mr. Nitin Bhatia, Proprietor of M/s Nitin Bhatia & Co., bearing Membership No. FCS 10285 and COP No. 12902 Practicing Company Secretaries, as the Scrutinizer for conducting the remote e-voting process as well as the electronic voting at the AGM (Insta Poll) in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first unblock and determine the votes cast at the meeting through e-voting, and thereafter unblock the votes cast through remote e-voting, on both occasions in the presence of at least two (2) witnesses not being in the employment of the Company, and prepare not later than two (2) trading days in terms of Listing Regulations, from the conclusion of the Annual General Meeting, prepare a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairperson of the Company or in her absence to Mr. Mudit Johri, Company Secretary and Compliance Officer of the Company, as authorized by the Board, whereupon the Chairman/Company Secretary shall declare the result forthwith. The Scrutinizer's decision on the validity of the vote shall be final and binding. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the AGM. Once declared, the result shall be notified to the Stock Exchange and uploaded on the website of the Company and RTA.

14. Those persons, who have acquired shares and have become Shareholders of the Company after sending

Notice of the AGM by the Company and whose names appear in the Register of Shareholders or Register of beneficial holders as on the cut-off date i.e. September 04, 2026 may view the Notice of the EGM on the Company's website or on the website of Bigshare Services Private Limited.

Such persons may obtain the login ID and password by sending a request at ID-info@bigshareonline.com. However, if he/she is already registered with NSDL/CDSL for remote e-voting then he/she can cast his/her vote by using existing User ID and password and by following procedure as mentioned above or by voting at the AGM.

15. The recorded transcript of the AGM shall be maintained by the Company and also be made available on the website of the Company at www.obsperfection.com in the 'Investors' Section, at the earliest soon after the conclusion of the Meeting.

By Order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

Sd/-
Asha Narang
Director
DIN: 00296714

Date: 03.09.2026
Place: Delhi

ANNEXURES TO THE NOTICE

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3: To Approve the Material Related Party Transactions of the Company with Omega Bright Steel & Components Private Limited for the Financial Year 2026-27

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, all Related Party Transactions ('RPTs') shall require prior approval of the Audit Committee and material Related Party Transactions shall require prior approval of the Members of the Company by means of an ordinary resolution. Further, Regulation 2(1)(zc) of the Listing Regulations defines a Related Party Transaction to include a transaction involving a transfer of resources, services or obligations between a listed entity and a related party, as well as certain transactions with any other person or entity where the purpose and effect is to benefit a related party of the listed entity, irrespective of whether a price is charged.

The Company proposes to enter into the related party transaction(s) with Omega Bright Steel & Components Private Limited ('Omega'), which is an investing company of OBSC Perfection Limited ('Company'). Accordingly, Omega is a related party of the Company within the meaning of the applicable provisions of the Listing Regulations and the Companies Act, 2013.

In view of the nature, value and aggregate amount of the proposed transaction(s), the proposed transaction(s) are expected to fall within the ambit of material Related Party Transactions under Regulation 23 of the Listing Regulations and therefore require the prior approval of the Members of the Company.

Omega Bright Steel & Components Private Limited is an investing company of OBSC Perfection Limited. The proposed transaction(s) with Omega are being undertaken in the ordinary course of business of the Company and are proposed to be entered into on such terms and conditions as may be mutually agreed between the Company and Omega, subject to applicable laws, the Company's Related Party Transaction Policy and the requisite approvals.

The proposed transaction(s) are intended to facilitate the business requirements and support the ongoing operations of the Company. The transaction(s) are proposed to be undertaken keeping in view the commercial requirements of the Company and the overall interests of the Company and its stakeholders.

The Audit Committee of the Company has reviewed and approved the proposed Related Party Transaction(s) and the Board of Directors, based on the recommendation of the Audit Committee, has approved the same, subject to the approval of the Members of the Company.

The Management has provided the Audit Committee and the Board of Directors with the relevant details of the proposed Related Party Transaction(s), including the nature of the transaction, rationale, material terms, pricing methodology and such other information as required under the applicable provisions of the Listing Regulations and the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions".

The Audit Committee shall review the details of the Related Party Transaction(s) entered into by the Company on a periodic basis in accordance with the applicable provisions of law and the Company's Related Party Transaction Policy.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Details of the proposed transactions with Omega Bright Steel & Components Private Limited being a related party of the Company, as per the Industry Standards on "Minimum Information to be Provided to the Audit Committee and Shareholders for Approval of Related Party Transactions" pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, are as follows:

A(1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Omega Bright Steel & Components Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacturing

A(2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following: ***Explanation:*** *Indirect shareholding means shareholding held through any person over which the listed entity/subsidiary/related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	Omega Bright Steel & Components Private Limited is an investing company in OBSC Perfection Limited and is therefore a related party of the Company.
	(i) Shareholding of the listed entity/subsidiary, whether direct or indirect, in the related party;	NA
	(i) Where the related party is a partnership firm or sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/subsidiary;	NA
	(ii) Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary.	Direct holding of 37.01%

CIN: L27100DL2017PLC314606
Registered Office: 6-F, 6th Floor, M-6 Uppal Plaza, Jasola District Center, New Delhi-110025
E-mail: ig@obscperfection.com, abhishek@obscperfection.com, Phone: 011-26972628

S. No.	Particulars of the information	Information provided by the management

A(3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td colspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year
<table><tr><th>S. No.</th><th>Nature of Transactions</th><th>FY 2025-26</th></tr><tr><td>1.</td><td>Purchase of goods/services</td><td>20,81,60,000</td></tr></table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>5,14,63,790.24</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>NA</td></tr>
</table>

A(4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	25,00,00,000
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	*Yes*
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	*11.39%*
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).	NA

S. No.	Particulars of the information	Information provided by the management
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year (2024-25), if available.	*13.03%*
6.	Financial performance of the related party for the immediately preceding financial year: **Particulars** — **FY 2024-25** Turnover — 1,91,83,59,000 Profit After Tax — 8,03,65,000 Net Worth — 52,32,75,000 ***Explanation:*** *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.*	

A(5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of goods/services
2.	Details of each type of the proposed transaction	Purchase of goods and/or services from the Related Party in the ordinary course of business, including such goods and/or services as may be required by the Company from time to time for its business operations, on such terms and conditions as may be mutually agreed between the Company and the Related Party.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year (FY 2026-27)
4.	Whether omnibus approval is being sought?	*NA*
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	25,00,00,000

S. No.	Particulars of the information	Information provided by the management
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are in the interest of the Company as they are undertaken in the ordinary course of business and are necessary for the smooth and efficient conduct of the Company's business operations. Availing goods/services from the Related Party provides operational and commercial benefits to the Company, including continuity of supply/services, timely availability and ease of coordination. The transactions are proposed to be undertaken on an arm's length basis and on mutually agreed commercial terms, which are considered to be fair and reasonable and beneficial to the Company.
7.	Details of the promoter(s)/director(s)/key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly — ***Explanation:*** *Indirect interest shall mean interest held through any person over which an individual has control.*	
	(a) Name of the director/KMP;	Mrs. Asha Narang Mr. Sanjeev Verma
	(b) Shareholding of the director/KMP, whether direct or indirect, in the related party.	Mrs. Asha Narang holds 29.59% shareholding in Omega Bright Steel Private Limited ("OBSPL"), which is the holding company of Omega Bright Steel & Components Private Limited. Accordingly, Mrs. Asha Narang has an

S. No.	Particulars of the information	Information provided by the management
		indirect interest in Omega Bright Steel & Components Private Limited through her shareholding in OBSPL. Mr. Sanjeev Verma holds 25.25% shareholding in the Omega Bright Steel & Components Private Limited.
8.	A copy of the valuation or other external party report, if any, shall be placed before the Shareholders.	NA
9.	Other information relevant for decision making.	NA

B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice)*, if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NIL
	(a) Amount of Trade advance;	
	(b) Tenure;	
	(c) Whether same is self-liquidating?	

Additional Information to be Provided to the Shareholders for Approval of Material RPTs

S. No.	Disclosure Requirement	Information provided by the management
1.	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination	The proposed Related Party Transaction is in the interest of the Company as it is proposed to be undertaken in the ordinary course of business and is necessary for the

S. No.	Disclosure Requirement	Information provided by the management
	of price and other material terms and conditions of the RPT.	smooth and efficient conduct of the Company's operations. The price and other material terms and conditions of the transaction shall be determined based on prevailing market conditions, commercial considerations and the nature and volume of goods/services to be purchased. The transaction is proposed to be undertaken on an arm's length basis and on such terms as may be mutually agreed between the Company and the Related Party, which are considered to be fair, reasonable and in the best interest of the Company.
2.	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/Managing Director/Whole Time Director/Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	The Audit Committee has reviewed the certificates provided by the Chief Executive Officer/Managing Director/Whole-time Director/Manager and the Chief Financial Officer of the Company, as applicable, in accordance with the requirements prescribed under the RPT Industry Standards, and has taken the same on record.
3.	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	The proposed Material Related Party Transaction has been reviewed and approved by the Audit Committee and the Board of Directors of the Company. The Board of Directors, having considered the relevant facts and circumstances, is of the opinion that the proposed transaction is in the best interest of the Company and accordingly recommends the resolution set out in the accompanying Notice for approval of the Members by way of an Ordinary Resolution.
4.	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by the Audit Committee while approving the RPT.	NA
5.	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect the competitive position of the listed entity, and affirm that, in its assessment, the redacted disclosures still provide all the necessary information to the public shareholders for informed	The Audit Committee and the Board of Directors have considered the information proposed to be disclosed to the Members and confirm that no commercial secrets or other information affecting the competitive position of the Company have been redacted from the disclosures contained in this Explanatory Statement. Accordingly, no redaction has been made and the disclosures provided herein contain all material information necessary to enable the Members to make an informed decision in relation to the proposed Related Party Transaction.

S. No.	Disclosure Requirement	Information provided by the management
	decision-making.	
6.	Any other information that may be relevant.	There is no other information relevant to the proposed Related Party Transaction which, in the opinion of the Board of Directors, is material or necessary for the Members to take an informed decision in respect of the proposed transaction.

ITEM NO. 4: To Approve the Material Related Party Transactions of the Company with Omega Bright Steel Private Limited for the Financial Year 2026-27

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, all Related Party Transactions ('RPTs') shall require prior approval of the Audit Committee and material Related Party Transactions shall require prior approval of the Members of the Company by means of an ordinary resolution. Further, Regulation 2(1)(zc) of the Listing Regulations defines a Related Party Transaction to include a transaction involving a transfer of resources, services or obligations between a listed entity and a related party, as well as certain transactions with any other person or entity where the purpose and effect is to benefit a related party of the listed entity, irrespective of whether a price is charged.

The Company proposes to enter into the related party transaction(s) with Omega Bright Steel Private Limited ('OBSPL'). Omega Bright Steel & Components Private Limited ('Omega') is an investing company of OBSC Perfection Limited ('Company'). Further, Omega is a subsidiary of Omega Bright Steel Private Limited ('OBSPL'). Accordingly, OBSPL, being the entity exercising control over Omega, which is an investing company of the OBSC Perfection Limited, is a related party of the Company within the meaning of the applicable provisions of the Listing Regulations.

In view of the nature, value and aggregate amount of the proposed transaction(s), the proposed transaction(s) are expected to fall within the ambit of material Related Party Transactions under Regulation 23 of the Listing Regulations and therefore require the prior approval of the Members of the Company.

Omega Bright Steel Private Limited is the holding company of Omega Bright Steel & Components Private Limited. Accordingly, OBSPL exercises control over an entity which has significant shareholding in the OBSC Perfection Limited. The proposed transaction(s) with OBSPL are being undertaken in the ordinary course of business of the Company and are proposed to be entered into on such terms and conditions as may be mutually agreed between the Company and OBSPL, subject to applicable laws, the Company's Related Party Transaction Policy and the requisite approvals.

The proposed transaction(s) are intended to facilitate the business requirements and support the ongoing operations of the Company. The transaction(s) are proposed to be undertaken keeping in view the commercial requirements of the Company and the overall interests of the Company and its stakeholders.

The Audit Committee of the Company has reviewed and approved the proposed Related Party Transaction(s) and the Board of Directors, based on the recommendation of the Audit Committee, has approved the same, subject to the approval of the Members of the Company.

The Management has provided the Audit Committee and the Board of Directors with the relevant details of the proposed Related Party Transaction(s), including the nature of the transaction, rationale, material terms, pricing methodology and such other information as required under the applicable provisions of the Listing Regulations and the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions".

The Audit Committee shall review the details of the Related Party Transaction(s) entered into by the Company on a periodic basis in accordance with the applicable provisions of law and the Company's Related Party Transaction Policy.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

The proposed Related Party Transaction(s) with Omega Bright Steel Private Limited are of two different nature and are set out separately below as ***Table A*** and ***Table B*** for the consideration and approval of the Members.

Details of the proposed transactions with Omega Bright Steel Private Limited being a related party of the Company, as per the Industry Standards on "Minimum Information to be Provided to the Audit Committee and Shareholders for Approval of Related Party Transactions" pursuant to the SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025, are as follows:

Table A:

A(1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Omega Bright Steel Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacturing

A(2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following: ***Explanation:*** *Indirect shareholding means shareholding held through any person over which the listed entity/subsidiary/related party has control.*	Omega Bright Steel Private Limited ('OBSPL') is the Holding Company of Omega Bright Steel & Components Private Limited ('Omega'). Further, Omega is an investing company in

S. No.	Particulars of the information	Information provided by the management
	While calculating indirect shareholding, shareholding held by relatives shall also be considered.	OBSC Perfection Limited. Accordingly, OBSPL, being the entity exercising control over Omega, which is an investing company of the OBSC Perfection Limited, is a related party of the Company within the meaning of the applicable provisions of the Listing Regulations.
	(ii) Shareholding of the listed entity/subsidiary, whether direct or indirect, in the related party;	NA
	(iii) Where the related party is a partnership firm or sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/subsidiary;	NA
	(iv) Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary.	Indirect holding of 23.93%

A(3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td colspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year
<table><tr><th>S. No.</th><th>Nature of Transactions</th><th>FY 2025-26</th></tr><tr><td>1.</td><td>Purchase of goods/services</td><td>10,16,50,000</td></tr></table>
Explanation: Details need to be disclosed separately for listed entity and its subsidiary.</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>3,47,69,102.25</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>NA</td></tr>
</table>

A(4). Amount of the proposed transaction(s)

S. No.	Particulars of the information	Information provided by the management
1.	Amount of the proposed transactions being placed for approval in the meeting of the shareholders.	20,00,00,000
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	*Yes*
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.	*9.12%*
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).	NA
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year (2024-25), if available.	*6.61%*
6.	Financial performance of the related party for the immediately preceding financial year:	

Particulars	FY 2024-25
Turnover	3,02,39,46,000
Profit After Tax	1,98,42,000
Net Worth	2,93,86,61,000

Explanation: *The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.*

A(5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Purchase of goods/services
2.	Details of each type of the proposed transaction	Purchase of goods and/or services from the Related

S. No.	Particulars of the information	Information provided by the management
		Party in the ordinary course of business, including such goods and/or services as may be required by the Company from time to time for its business operations, on such terms and conditions as may be mutually agreed between the Company and the Related Party.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year (FY 2026-27)
4.	Whether omnibus approval is being sought?	*NA*
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	20,00,00,000
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed Related Party Transactions are in the interest of the Company as they are undertaken in the ordinary course of business and are necessary for the smooth and efficient conduct of the Company's business operations. Availing goods/services from the Related Party provides operational and commercial benefits to the Company, including continuity of supply/services, timely availability and ease of coordination. The transactions are proposed to be undertaken on an arm's length basis and on mutually agreed commercial terms, which

S. No.	Particulars of the information	Information provided by the management
		are considered to be fair and reasonable and beneficial to the Company.
7.	Details of the promoter(s)/director(s)/key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly — ***Explanation:*** *Indirect interest shall mean interest held through any person over which an individual has control.*	
	(a) Name of the director/KMP;	Mrs. Asha Narang
	(b) Shareholding of the director/KMP, whether direct or indirect, in the related party.	Mrs. Asha Narang holds 29.59% shareholding in Omega Bright Steel Private Limited ("OBSPL").
8.	A copy of the valuation or other external party report, if any, shall be placed before the Shareholders.	NA
9.	Other information relevant for decision making.	NA

B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice)*, if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NIL
	(a) Amount of Trade advance;	
	(b) Tenure;	
	(c) Whether same is self-liquidating?	

Additional Information to be Provided to the Shareholders for Approval of Material RPTs

S. No.	Disclosure Requirement	Information provided by the management
1.	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of the RPT.	The proposed Related Party Transaction is in the interest of the Company as it is proposed to be undertaken in the ordinary course of business and is necessary for the smooth and efficient conduct of the Company's operations. The price and other material terms and conditions of the transaction shall be determined based on prevailing market conditions, commercial considerations and the nature and volume of goods/services to be purchased. The transaction is proposed to be undertaken on an arm's length basis and on such terms as may be mutually agreed between the Company and the Related Party, which are considered to be fair, reasonable and in the best interest of the Company.
2.	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/Managing Director/Whole Time Director/Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	The Audit Committee has reviewed the certificates provided by the Chief Executive Officer/Managing Director/Whole-time Director/Manager and the Chief Financial Officer of the Company, as applicable, in accordance with the requirements prescribed under the RPT Industry Standards, and has taken the same on record.
3.	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	The proposed Material Related Party Transaction has been reviewed and approved by the Audit Committee and the Board of Directors of the Company. The Board of Directors, having considered the relevant facts and circumstances, is of the opinion that the proposed transaction is in the best interest of the Company and accordingly recommends the resolution set out in the accompanying Notice for approval of the Members by way of an Ordinary Resolution.
4.	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by the Audit Committee while approving the RPT.	NA
5.	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect the competitive position of the listed entity, and	The Audit Committee and the Board of Directors have considered the information proposed to be disclosed to the Members and confirm that no commercial secrets or other information affecting the competitive position of the Company have been redacted from the disclosures contained in this Explanatory Statement. Accordingly, no redaction has been made and the disclosures provided

S. No.	Disclosure Requirement	Information provided by the management
	affirm that, in its assessment, the redacted disclosures still provide all the necessary information to the public shareholders for informed decision-making.	herein contain all material information necessary to enable the Members to make an informed decision in relation to the proposed Related Party Transaction.
6.	Any other information that may be relevant.	There is no other information relevant to the proposed Related Party Transaction which, in the opinion of the Board of Directors, is material or necessary for the Members to take an informed decision in respect of the proposed transaction.

Table B:

A(1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Omega Bright Steel Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Manufacturing

A(2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party — including nature of its concern (financial or otherwise) and the following: ***Explanation:*** *Indirect shareholding means shareholding held through any person over which the listed entity/subsidiary/related party has control.* *While calculating indirect shareholding, shareholding held by relatives shall also be considered.*	Omega Bright Steel Private Limited ('OBSPL') is the Holding Company of Omega Bright Steel & Components Private Limited ('Omega'). Further, Omega is an investing company in OBSC Perfection Limited. Accordingly, OBSPL, being the entity exercising control over Omega, which is an investing company of

S. No.	Particulars of the information	Information provided by the management
		the OBSC Perfection Limited, is a related party of the Company within the meaning of the applicable provisions of the Listing Regulations.
	(iii) Shareholding of the listed entity/subsidiary, whether direct or indirect, in the related party;	NA
	(v) Where the related party is a partnership firm or sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/subsidiary;	NA
	(vi) Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary.	Indirect holding of 23.93%

A(3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year	

S. No.	Nature of Transactions	FY 2025-26
1.	sale of goods/services	5,87,39,000

Explanation: *Details need to be disclosed separately for listed entity and its subsidiary.*

S. No.	Particulars of the information	Information provided by the management
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	1,00,96,284.59
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NA

A(4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the shareholders.</td><td>5,00,00,000</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year.</td><td>2.28%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).</td><td>NA</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year (2024-25), if available.</td><td>1.65%</td></tr>
<tr><td>6.</td><td colspan="2">Financial performance of the related party for the immediately preceding financial year:
<table><tr><th>Particulars</th><th>FY 2024-25</th></tr><tr><td>Turnover</td><td>3,02,39,46,000</td></tr><tr><td>Profit After Tax</td><td>1,98,42,000</td></tr><tr><td>Net Worth</td><td>2,93,86,61,000</td></tr></table>
Explanation: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td></tr>
</table>

A(5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sale of goods/services
2.	Details of each type of the proposed transaction	Sale of goods and/or provision of services to the Related Party in the ordinary course of business, including such goods and/or services as

S. No.	Particulars of the information	Information provided by the management
		may be required by the Related Party from time to time for its business operations, on such terms and conditions as may be mutually agreed between the Company and the Related Party.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 year (FY 2026-27)
4.	Whether omnibus approval is being sought?	*NA*
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	5,00,00,000
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed sale of goods and/or provision of services to the Related Party is in the interest of the Company as it will enable the Company to utilize its existing business capabilities and generate revenue from the sale of goods and provision of services. The transactions are proposed to be undertaken in the ordinary course of business, on mutually agreed terms and conditions and in compliance with the applicable laws and regulations. Such transactions will also enable the Company to strengthen and continue its existing business relationship with the Related Party.
7.	Details of the promoter(s)/director(s)/key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly —	

S. No.	Particulars of the information	Information provided by the management
	Explanation: *Indirect interest shall mean interest held through any person over which an individual has control.*	
	(a) Name of the director/KMP;	Mrs. Asha Narang
	(b) Shareholding of the director/KMP, whether direct or indirect, in the related party.	Mrs. Asha Narang holds 29.59% shareholding in Omega Bright Steel Private Limited ("OBSPL").
8.	A copy of the valuation or other external party report, if any, shall be placed before the Shareholders.	NA
9.	Other information relevant for decision making.	NA

B(1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	NA
2.	Basis of determination of price.	NA
3.	In case of Trade advance *(of upto 365 days or such period for which such advances are extended as per normal trade practice)*, if any, proposed to be extended to the related party in relation to the transaction, specify the following:	NIL
	(a) Amount of Trade advance;	
	(b) Tenure;	
	(c) Whether same is self-liquidating?	

Additional Information to be Provided to the Shareholders for Approval of Material RPTs

S. No.	Disclosure Requirement	Information provided by the management
1.	Justification as to why the proposed	The proposed Related Party Transactions involving sale of

S. No.	Disclosure Requirement	Information provided by the management
	transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of the RPT.	goods and/or provision of services by the Company to the Related Party are in the interest of the Company as they will enable the Company to utilize its existing business capabilities and generate revenue through such sales and services. The transactions are proposed to be undertaken in the ordinary course of business and are expected to contribute to the Company's business operations and revenue generation. The price and other material terms and conditions of the transactions shall be determined based on prevailing market conditions, commercial considerations, and the nature and volume of goods and/or services to be sold or provided. The transactions are proposed to be undertaken on an arm's length basis and on such terms as may be mutually agreed between the Company and the Related Party, which are considered to be fair, reasonable and in the best interest of the Company, and in compliance with applicable laws and regulations.
2.	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/Managing Director/Whole Time Director/Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	The Audit Committee has reviewed the certificates provided by the Chief Executive Officer/Managing Director/Whole-time Director/Manager and the Chief Financial Officer of the Company, as applicable, in accordance with the requirements prescribed under the RPT Industry Standards, and has taken the same on record.
3.	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	The proposed Material Related Party Transaction has been reviewed and approved by the Audit Committee and the Board of Directors of the Company. The Board of Directors, having considered the relevant facts and circumstances, is of the opinion that the proposed transaction is in the best interest of the Company and accordingly recommends the resolution set out in the accompanying Notice for approval of the Members by way of an Ordinary Resolution.
4.	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by the Audit Committee while approving the RPT.	NA
5.	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial	The Audit Committee and the Board of Directors have considered the information proposed to be disclosed to the Members and confirm that no commercial secrets or other information affecting the competitive position of the

S. No.	Disclosure Requirement	Information provided by the management
	secrets and such other information that would affect the competitive position of the listed entity, and affirm that, in its assessment, the redacted disclosures still provide all the necessary information to the public shareholders for informed decision-making.	Company have been redacted from the disclosures contained in this Explanatory Statement. Accordingly, no redaction has been made and the disclosures provided herein contain all material information necessary to enable the Members to make an informed decision in relation to the proposed Related Party Transaction.
6.	Any other information that may be relevant.	There is no other information relevant to the proposed Related Party Transaction which, in the opinion of the Board of Directors, is material or necessary for the Members to take an informed decision in respect of the proposed transaction.

ITEM NO. 5: To Ratify the Remuneration Payable to the Cost Auditors for the Financial Year 2026-27

As per the provisions of Section 148(3) of the Companies Act, 2013 ('Act') read with the Companies (Cost Records and Audit) Rules, 2014 ('the Rules'), as amended from time to time, the Company is required to have an audit conducted of its cost records by a cost accountant in practice for products covered under the Rules. The Board of Directors at its meeting held on 03rd September, 2026, on the recommendation of the Audit Committee, has appointed M/s J.P. Gupta & Associates, Cost Accountants (Firm Registration No. 006240) as Cost Auditor for carrying out audit of the cost records of the Company for the financial year 2026-27 at a remuneration of Rs. 90,000/- p.a. (Rupees Ninety Thousand only), exclusive of applicable taxes and reimbursement of out-of-pocket expenses.

M/s J.P. Gupta & Associates, Cost Accountants have furnished certificates regarding their eligibility for appointment as Cost Auditors of the Company. In accordance with the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration of the Cost Auditors as recommended by the Audit Committee has been considered and approved by the Board of Directors and is required to be ratified by the Members.

Accordingly, the consent of the Members is being sought by way of an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year 2026-27.

None of the Directors or Key Managerial Personnel of the Company or their relatives, is concerned or interested (financially or otherwise) in the resolution.

By Order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

Sd/-
Asha Narang
Director
DIN: 00296714

Date: 03.09.2026
Place: Delhi

DIRECTORS' REPORT

To,
The Members,

Your Directors are pleased to present the 10th Annual Report of your Company together with the Audited Financial Statements and Auditors' Report for the year ended 31st March, 2026.

FINANCIAL SUMMARY AND HIGHLIGHTS:

The financial performance of the Company during the year ended 31st March, 2026 compared to the previous year is summarized below:

(Amount in Lakhs)

Particulars	2025-26	2024-25
Revenue From Operations	**21954.41**	**14278.92**
Other Income	397.42	241.23
Net Income	**22351.83**	**14520.15**
Total Expenses	**19173.98**	**12456.66**
Profit / (Loss) before tax & Exceptional / Extraordinary items	3177.85	2063.49
Add / (Less): Exceptional / Extraordinary items	0.00	0.00
Profit/(Loss) Before Tax	**3177.85**	**2063.49**
Less: Tax Expenses		
- Provision for tax	470.00	465.00
- Tax for earlier years	(77.47)	-
- Deferred Tax Adjustments	83.86	(77.55)
Net Profit/(Loss) After Tax	**2701.46**	**1676.04**

REVIEW OF OPERATIONS:

During the financial year 2025-26, Net Income of your Company has increased to Rs. 21954.41/- Lakhs as against Net Income of Rs. 14278.92/- Lakhs of the previous year. Accordingly, the Company's Net Profit after tax has been increased to Rs. 2701.46/- Lakhs for the current year as against the Net Profit after tax of Rs. 1676.04/- Lakhs of the previous year. The performance of the Company has been discussed in the Management Discussion and Analysis Report, which is forming part of the Annual Report.

CHANGE IN NATURE OF BUSINESS:

During the year, the Company has not changed its business or object and continues to be in the same line of business as per the main objects of the Company.

DIVIDEND:

With a view to conserve the resources for future prospect and growth of the Company, the Board of Directors of the Company have not recommended any Dividend on Equity Shares of the Company.

DEPOSITS:

During the year under review, your Company has neither invited, accepted nor renewed any Public Deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

TRANSFER TO RESERVES:

During the year under review, your Directors have not proposed to transfer any amount to Reserves.

CORPORATE SOCIAL RESPONSIBILTY:

The provision of Section 135 of Companies Act, 2013 and rules made thereunder are applicable to our Company for the financial year ended 31st March, 2026 The brief outline of the Corporate Social Responsibility ('CSR') Policy of the Company is set out in **Annexure I** of this Report. The CSR Policy is also available on Company's website at https://www.obscperfection.com/obscp_reports/CSR-Policy-OBSCP.pdf

SHARE CAPITAL:

Authorized Equity Share Capital:

During the year, the Authorized Equity Share Capital of the Company was increased from Rs. 25,00,00,000 to Rs. 27,00,00,000 pursuant to the approval of the members of the Company. Consequently, the Authorized Equity Share Capital of the Company as at the end of the year stood at Rs. 27,00,00,000 comprising 2,70,00,000 Equity Shares of Rs. 10 each.

Issued, Subscribed & Paid-up Equity Share Capital:

During the financial year under review, the Company made a preferential allotment of 13,93,200 Equity Shares of Rs. 10/- each at a premium of Rs. 301/- per Equity Share on 6th February 2026, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company increased from Rs. 24,45,24,000/- divided into 2,44,52,400 Equity Shares of Rs. 10/- each as at 31st March 2025 to Rs. 25,84,56,000/- divided into 2,58,45,600 Equity Shares of Rs. 10/- each as at 31st March 2026.

During the previous financial year, the Company had made an Initial Public Offering (IPO) of 66,02,400 Equity Shares of Rs. 10/- each at a premium of Rs. 90/- per Equity Share and got its Equity Shares listed on the EMERGE Platform of the National Stock Exchange of India Limited (NSE) on 29th October 2024.

During the year under review, the Company has not bought back any of its securities, has not issued any Sweat Equity Shares, has not issued any shares with Differential Voting Rights, and has not issued any shares under an Employee Stock Option Scheme. Further, there has been no change in the voting rights of the shareholders of the Company during the year.

BOARD OF DIRECTORS:

Constitution of Board:

The composition of the Board of Directors of the Company is in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

During the financial year under review, pursuant to the preferential allotment of Equity Shares made by the Company on 6th February, 2026, the provisions of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the composition of the Board of Directors, became applicable to the Company. Accordingly, the Company took necessary steps to ensure compliance with the composition requirements prescribed under the said Regulation.

Further, the Company appointed Mr. Saurabh Priya Singh as an Additional Non-Executive Independent Director with effect from 31st March, 2026 and Mr. Mohit Bhardwaj as an Additional Non-Executive Independent Director with effect from 27th May, 2026. Their appointments were subsequently regularized by the Members of the Company through Special Resolutions passed by way of Postal Ballot on 30th June, 2026. Accordingly, as on the date of this Report, the composition of the Board of Directors of the Company is in compliance with the requirements of Regulation 17(1) of the SEBI (LODR) Regulations, 2015.

The Board of Directors comprises an appropriate combination of Executive, Non-Executive and Independent Directors, in accordance with the applicable regulatory requirements. The necessary disclosures regarding directorships and committee positions have been made by all the Directors.

The Chairperson of the Board is a Non-Executive Director.

None of the Directors of the Company hold directorship in more than ten public companies, nor is any Director a member of more than ten committees or a Chairman of more than five committees across all public limited companies in which he/she is a Director, as applicable under the provisions of the SEBI (LODR) Regulations, 2015.

As on the date of this report, Your Company has 8 (Eight) Directors, namely:

Name of Directors	**DIN**	**Designation**	**Date of Appointment**	**No. of Committee^**		**Total Director-ship**	**No. of Shares held as on March 31, 2026**
				in which Director is Member	in which Director is Chairperson		
Mrs. Asha Narang	00296714	Chairperson and Non-Executive Director	17/03/2017	2	0	9	0
Mr. Sanjeev Verma	00296825	CFO & Executive Director	17/03/2017	1	0	11	7,600
Mr. Saksham Leekha	07389575	Managing Director	17/03/2017	1	0	2	35,95,447
Mr. Ashwani Leekha	07389860	Executive Director	17/03/2017	0	0	2	44,62,500

Mr. Ravikumar Ramniranjan Khandelwal	06751477	Non-Executive Independent Director	10/05/2024	0	3	2	0
Mr. Pradeep Harikishan Chabra	10570627	Non-Executive Independent Director	10/05/2024	2	0	1	0
Mr. Saurabh Priya Singh	03105597	Non-Executive Independent Director	31/03/2026	0	0	1	0
Mr. Mohit Bhardwaj	07701665	Non-Executive Independent Director	27/05/2026	0	0	2	0

^Committee includes Audit Committee, Nomination and Remuneration Committee and Shareholders' Grievances Committee across all Public Companies.

Mr. Ashwani Leekha (DIN: 07389860), Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

KEY MANAGERIAL PERSONNEL:

As on 31st March, 2026, Your Company has following Key Managerial Personnel (KMP):

1. Mr. Saksham Leekha (DIN: 07389575) - Managing Director
2. Mr. Sanjeev Verma - Chief Financial Officer
3. Mr. Mudit Johri (PAN: AJAPJ6483D)) - Company Secretary & Compliance Officer

During the financial year under review, there were following changes in Key Managerial Personnel (KMP) of the Company:

Mr. Abhishek Kumar Pandey resigned as the Company Secretary of the Company w.e.f. 30th April, 2025 and Mr. Mudit Johri was appointed as the Company Secretary and Compliance Officer of the Company w.e.f. 01st May, 2025.

MEETINGS:

(i) Meetings of the Board of Directors:

During the year under review, twenty-four (24) meetings of Board of Directors of the Company were held. The dates on which the said meetings were held are as follows:

S. No.	Date of the Board Meeting
1.	15.04.2025
2.	30.04.2025
3.	05.05.2025

4.	16.05.2025
5.	09.06.2025
6.	16.07.2025
7.	12.08.2025
8.	20.08.2025
9.	29.08.2025
10.	16.09.2025
11.	13.10.2025
12.	30.10.2025
13.	11.11.2025
14.	15.11.2025
15.	10.12.2025
16.	17.12.2025
17.	09.01.2026
18.	23.01.2026
19.	06.02.2026
20.	16.02.2026
21.	05.03.2026
22.	11.03.2026
23.	26.03.2026
24.	31.03.2026

The intervening gap between the Meetings did not exceed the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The details of attendance of each Director at the Board Meetings held for the financial year 2025-26 and Annual General Meeting held for the financial year 2024-25 are as under:

Name of Directors	DIN	Designation	No. of Board Meetings Eligible to attend	No. of Board Meetings Attended	9th AGM Attended
Mrs. Asha Narang	00296714	Chairperson and Non-Executive Director	24	24	Yes
Mr. Sanjeev Verma	00296825	CFO & Executive Director	24	23	Yes
Mr. Saksham Leekha	07389575	Managing Director	24	24	Yes
Mr. Ashwani Leekha	07389860	Executive Director	24	24	Yes
Mr. Ravikumar Ramniranjan Khandelwal	06751477	Non- Executive Independent	24	11	Yes

		Director			
Mr. Pradeep Harikishan Chabra	10570627	Non- Executive Independent Director	24	4	Yes
Mr. Saurabh Priya Singh	03105597	Non- Executive Independent Director	0	0	NA
Mr. Mohit Bhardwaj	07701665	Non- Executive Independent Director	0	0	NA

(ii) Meeting of Members:

During the Financial Year ended 31st March, 2026, the Company held Extra-Ordinary General Meeting of members of the Company on 13th December, 2025 and the 9th Annual General Meeting of the Company was held on 29th September, 2025.

Further, the Company conducted two Postal Ballots during the Financial Year ended 31st March, 2026. The first Postal Ballot was conducted on 6th June, 2025 for amendment of the Incidental or Ancillary Object Clause of the Memorandum of Association (MOA) of the Company, and the second Postal Ballot was conducted on 14th November, 2025 for approval of the material related party transaction with Omega Bright Steel Private Limited, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

BOARD COMMITTEES:

The Board of Directors has constituted various committees in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to ensure focused and effective governance.

These Committees have their respective Charters and play an important role in the overall management and governance of the Company.

The Board Committees meet at regular intervals and take necessary steps to perform their duties entrusted by the Board.

The Board of Directors, in line with the requirement of the act, has formed various committees, details of which are given hereunder:

A. Audit Committee

B. Nomination and Remuneration Committee

C. Stakeholders Relationship Committee

A. Audit Committee:

The Board has constituted the Audit Committee in compliance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has formed audit committee for the purpose of assisting the Board in fulfilling its overall responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities.

The terms of reference of the Committee, inter alia, include:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Evaluation of internal financial controls and risk management systems.
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
- Approve policies in relation to the implementation of the Insider Trading Code and to supervise implementation of the same.

Composition of Committee, Meeting and Attendance of each Member at Meetings:

As on 31st March, 2026, the Audit Committee comprised of 3 Directors, out of which 2 are Independent Directors. All the Members of the Committee are well qualified, experienced and possesses required knowledge of accounts, finance and other comparable experience and background. The Company Secretary of the Company act as a Secretary of the Committee. The maximum gap between two meetings was not more than 120 days.

During the financial year ended 31st March, 2026, the Audit Committee met Seven times:

1.	15/04/2025	**2.**	16/05/2025	**3.**	20/08/2025
4.	13/10/2025	**5.**	11/11/2025	**6.**	03/01/2026
7.	26/03/2026				

The details of composition of the Committee and their attendance at the meetings are given below:

Name of Directors	Category	Designation in Committee	No. of Meetings held	No. of Meetings eligible to attend	No. of Meetings attended
Mr. Ravi Ramniranjan Khandewal	Non – Executive Director and Independen	Chairman	7	7	7

	t Director				
Mr. Pradeep Harikishan Chabra	Non – Executive Director and Independent Director	Member	7	7	7
Mrs. Asha Narang	Non – Executive Director	Member	7	7	5

Committee invites such of the executives as it considers appropriate, representatives of the statutory auditors and internal auditors, to be present at its meetings. The Company Secretary is the Compliance Officer to ensure compliance and effective implementation of the Insider Trading Code.

Vigil Mechanism/Whistle Blower Policy:

The Company has adopted Vigil Mechanism/Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice has occurred or are occurring, reports that information or participates in the investigation. The Vigil Mechanism/Whistle Blower Policy is being made available on the Company's website at the web link https://www.obscperfection.com/obscp_reports/6.Vigil-Mechanism-Whistle-Blower-Policy-1.pdf

B. Nomination and Remuneration Committee:

The Board has constituted the Nomination and Remuneration Committee of the Company in compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The terms of reference, inter alia, include:

Terms of reference:

- Recommend to the Board the setup and composition of the Board and its Committees.
- Recommend to the Board the appointment/re-appointment of Directors and Key Managerial Personnel.
- Support the Board and Independent Directors in evaluation of the performance of the Board, its committees and individual Directors.
- Recommend to the Board the Remuneration Policy for Directors, executive team or Key

Managerial Personnel as well as the rest of employees.

- Oversee familiarization programs for Directors.

Composition of Committee, Meeting and Attendance of each Member at Meetings:

The Nomination and Remuneration Committee shall meet at least once in a year. The quorum for a meeting of the Nomination and Remuneration Committee shall be either two members or one third of the members of the committee, whichever is greater, including at least one independent director in attendance.

As on 31st March, 2026, the Nomination and Remuneration Committee comprised of 3 Non-Executive Directors, out of which 2 are Independent Directors. The Company Secretary of the Company act as a Secretary of the Committee.

During the financial year ended 31st March, 2026, the Nomination and Remuneration Committee met Thrice (3) on 28/04/2025, 03/02/2026 and 27/03/2026. The requisite quorum was present at all the Meetings.

The details of composition of the Committee and their attendance at the meetings are given below:

Name of Directors	Category	Designation in Committee	No. of Meetings held	No. of Meetings eligible to attend	No. of Meetings attended
Mr. Ravi Ramniranjan Khandewal	Non – Executive Director and Independent Director	Chairman	3	3	3
Mr. Pradeep Harikishan Chabra	Non – Executive Director and Independent Director	Member	3	3	3
Mrs. Asha Narang	Non- Executive Director & Chief Executive Officer	Member	3	3	3

Nomination and Remuneration Policy:

In accordance with the provisions of Section 178 of the Companies Act, 2013, the Board of Directors of the Company has adopted the Nomination and Remuneration Policy (the "Policy"). The Policy, inter alia, provides guidelines for the appointment, removal and remuneration of the Directors, Key Managerial Personnel and Senior Managerial Personnel of the Company.

The said policy can be downloaded from the website of the Company https://www.obscperfection.com/obscp_reports/3.Nomination-and-Remuneration-Policy-1.pdf

C. Stakeholders' Relationship Committee:

The Board has constituted the Stakeholder's Relationship Committee in compliance with Section 178 of the

Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mainly to focus on the redressal of Shareholders' / Investors' Grievances, if any, like Transfer / Transmission / Demat of Shares; Loss of Share Certificates; Non-receipt of Annual Report; Dividend Warrants; etc.

The Committee also oversees the performance of the Registrar & Transfer agents of the Company relating to the investors' services and recommends measures for improvement.

The terms of reference, inter alia, include:

- Consider and resolve the grievances of security holders.
- Consider and approve issue of share certificates, transfer and transmission of securities, etc.
- Review activities with regard to the Health Safety and Sustainability initiatives of the Company.

Composition of Committee, Meeting and Attendance of each Member at Meetings:

The Stakeholder's Relationship Committee shall meet as and when required to review and discuss the matters specified in terms of reference of Stakeholders relationship Committee and number of times the Committee shall meet shall be as per Section 178 of Companies Act, 2013 or any other rules, regulations or standard applicable to the company.

As on 31st March, 2026, the Stakeholders' Relationship Committee comprised of 3 Directors. The Company Secretary of the Company act as a Secretary of the Committee.

During the financial year ended 31st March, 2026, the Stakeholders' Relationship Committee met Once (1) on 09/02/2026. The requisite quorum was present at all the Meetings.

The details of composition of the Committee and their attendance at the meeting is given below:

Name of Directors	Category	Designation in Committee	No. of Meetings held	No. of Meetings eligible to attend	No. of Meetings attended
Mr. Ravi Ramniranjan Khandewal	Non – Executive Director and Independent Director	Chairman	1	1	1
Mr. Sanjeev Verma	Executive Director and Chief Financial Officer	Member	1	1	1
Mr. Saksham Leekha	Managing Director	Member	1	1	1

Status of shareholders' complaints during the financial year 2025-26:

Number of Shareholders' Complaints Pending at the beginning of the year	0
Number of Shareholders' Complaints received during the year	0
Number of Shareholders' Complaints disposed during the year	0
Number of Shareholders' Complaints remain unresolved at the end of year	0

INDEPENDENT DIRECTORS:

In terms of Section 149 of the Companies Act, 2013 and the rules made thereunder, the Company had two Non-Executive Independent Directors on its Board during the Financial Year. Subsequent to the preferential allotment of equity shares, the Company appointed two additional Non-Executive Independent Directors on the Board to ensure compliance with the requirements of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the composition of the Board of Directors.

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the Management. Further, in terms of Regulation 25(8) of the SEBI Listing Regulations, all the Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

The Board of Directors of the Company has taken on record the declaration and confirmation submitted by the Independent Directors after undertaking due assessment of the veracity of the same. The Board is of the opinion that all Directors including the Independent Directors of the Company possess requisite qualifications, integrity, expertise and experience in the fields of science and technology, digitalization, strategy, finance, governance, human resources, safety, sustainability, etc. In the opinion of the Board, the Independent Directors of the Company are persons of high repute, integrity and possesses the relevant expertise and experience in the respective fields. The Independent Directors of the Company have confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs ('IICA') in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/Committees of the Company.

A separate meeting of Independent Directors was held on March 31st, 2026 to review the performance of Non-Independent Directors, Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated as Annexure I of the Code of the Conduct of the Company and is available on the website of the Company at https://www.obscperfection.com/obscp_reports/10.Code-of-Conduct-Policy-1.pdf

As on 31st March, 2026, Your Company had 3 (Three) Independent Directors, namely:

1. Mr. Ravikumar Ramniranjan Khandelwal (DIN: 06751477) – Non-Executive Independent Director
2. Mr. Pradeep Harikishan Chabra (DIN: 10570627) - Non-Executive Independent Director
3. Mr. Saurabh Priya Singh (DIN: 03105597) - Non-Executive Independent Director

After the closure of the financial year, the Company appointed Mr. Mohit Bhardwaj (DIN: 07701665) as a Non-Executive Independent Director of the Company.

Therefore, as on the date of signing this report, Your Company has 4 (Four) Independent Directors, namely:

1. Mr. Ravikumar Ramniranjan Khandelwal (DIN: 06751477) – Non-Executive Independent Director
2. Mr. Pradeep Harikishan Chabra (DIN: 10570627) - Non-Executive Independent Director
3. Mr. Saurabh Priya Singh (DIN: 03105597) - Non-Executive Independent Director
4. Mr. Mohit Bhardwaj (DIN: 07701665) - Non-Executive Independent Director

CORPORATE GOVERNANCE:

Pursuant to the preferential allotment of equity shares undertaken by the Company on 6th February, 2026, the provisions relating to Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 became applicable to the Company.

Accordingly, the Company has complied with the applicable provisions relating to Corporate Governance and has been submitting the Corporate Governance Report to the Stock Exchange(s) from the quarter ended 31st March, 2026 onwards, in accordance with the requirements of Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Corporate Governance Report as per the Listing Regulations forms part of this Annual Report as **Annexure- II**.

Prior to the aforesaid preferential allotment, the Company was exempt from the applicability of the Corporate Governance provisions pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CODE OF CONDUCT:

The Company has always encouraged and supported ethical business practices in personal and corporate behavior by its Directors and employees. The Company has framed a Code of Conduct for Board Members and Senior Management Staff of the Company. The Board Members and Senior Management Staff have affirmed compliance with the said Code of Conduct. The approved Code of Conduct also incorporates the duties of Independent Directors as laid down in the Companies Act, 2013. The Code of Conduct is posted on Company's website at https://www.obscperfection.com/obscp_reports/10.Code-of-Conduct-Policy-1.pdf .

Pursuant to Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board members and Senior Management Personnel have affirmed compliance with the applicable Code of Conduct. A declaration to this effect, signed by the Managing Director and Chairperson forms part of this report as **Annexure III**.

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS:

M/s. Nitin Bhatia & Co., Practicing Company Secretaries, Delhi, have certified Non-Disqualifications of the Directors as on 31st March, 2026, pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 annexed as **Annexure IV.**

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return of the Company has been uploaded on the website of the Company at https://obscperfection.com/obscp_reports/AC5838919%20MGT-7%20OBSCP.pdf.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the financial year 2025-26, all the related party transactions entered into by the Company with related parties were in the ordinary course of business and were at arm's length basis and no material related party transactions were entered into by the Company with related parties.

As per Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review, is appended as **Annexure V** to this Report in Form AOC-2.

All the transactions entered into by the Company with related parties were in compliance with the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Policy on Transactions with Related Parties as approved by the Board is uploaded on the Company's website at https://www.obscperfection.com/obscp_reports/2.Policy-on-Dealing-with-Related-Party-Transactions-1.pdf

There were no materially significant related party transactions which could have potential conflict with the interests of the Company at large.

Members may refer to Note 30 of the Financial Statements which sets out Related Parties Disclosures as per the Accounting Standards.

STATUTORY AUDITORS AND THEIR REPORT:

M/s. P.K. Chand & Co., Chartered Accountant, (FRN: 512371C) was appointed as a Statutory Auditor of the Company in 8th Annual General Meeting held on 30th September, 2024 for their first term of 5 (Five) years commencing from the conclusion of Annual General Meeting held on 30th September, 2024 till the conclusion of Annual General Meeting of the Company to be held in the Year 2029.

Pursuant to the Companies Amendment Act, 2017 read with the Companies (Audit and Auditors) 2nd Amendment Rules, 2018 and Notification S.O. 1833(E) dated May 7, 2018, the ratification of appointment of Statutory Auditor at each Annual General Meeting of the Company is not required. Accordingly, ratification of appointment of the statutory Auditors is not proposed at the ensuing 10th Annual General Meeting of the Company.

The Auditors' Report does not contain any qualification or adverse remark. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

The Auditors has not reported any matter of an offence of fraud to the Company required to be disclosed under Section 143(12) of the Companies Act, 2013.

SECRETARIAL AUDITOR AND THEIR REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit of the Company for the Financial Year 2025-26 was conducted by M/s. Nitin Bhatia & Co., Practicing Company Secretary (COP No. 12902), Delhi, a Peer Reviewed Firm, who was appointed as the Secretarial Auditor of the Company for a period of five consecutive years commencing from April 01, 2025 to March 31, 2030, in accordance with the applicable provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Secretarial Audit Report for the Financial Year 2025-26 in Form MR-3, as issued by M/s. Nitin Bhatia & Co., is attached to this Report as **Annexure VI.**

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions, the Board in its Meeting held on March 31, 2026, has appointed M/s M N Parmar & Associates, as the Internal Auditor of the Company for the Financial Year 2025-26 to conduct periodic audit of all operations of the Company.

The internal auditor report, their findings on the internal audit of the company shall be presented to the audit committee on an annual basis. The scope of internal audit is approved by the audit committee.

REGISTRAR AND SHARE TRANSFER AGENT:

Your Company has appointed M/s. Bigshare Services Private Limited as the Registrar & Transfer Agent (RTA) for Share Registry Services and IPO related work upon such terms and conditions as may be mutually agreed. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company’s equity shares is INE0YHV01011.

INITIAL PUBLIC OFFER (IPO):

During the Financial Year 2025-26, the Company continued as a listed entity following the successful completion of its Initial Public Offer (IPO) of 66,02,400 Equity Shares of face value of Rs. 10/- each, issued at a price of Rs. 100/- per share on 29th October, 2024, in the previous Financial Year.

Further, during the Financial Year 2025-26, the Company made a preferential allotment of 13,93,200 equity shares of Rs. 10 each at a premium of Rs. 301 each on February 06, 2026, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

LISTING OF EQUITY SHARES:

Your Company has received Listing and Trading approval from NSE Limited vide its letter dated 05/05/2026 permitting Listing and Trading of 13,93,200 Equity Shares of the Company, allotted pursuant to the preferential allotment on NSE Emerge platform w.e.f. 06/05/2026.

UTILISATION OF FUNDS:

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the net proceeds raised pursuant to the Initial Public Offer (IPO) were utilized in accordance with the objects of the Issue during the Financial Year 2025-26.

Further, the net proceeds raised pursuant to the preferential allotment undertaken on February 06, 2026, have been utilized in accordance with the objects specified in the offer document.

The Company has complied with the applicable disclosures and reporting requirements relating to the utilization of the aforesaid proceeds and has submitted the requisite reports/disclosures to the Stock Exchanges in accordance with the applicable provisions of the aforesaid regulations.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of Regulation 34 read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a review of the performance of the Company is provided in a separate section and forms an integral part of this Report in Management Discussion and Analysis Report annexed as **Annexure VIII.**

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

a) In the preparation of the annual accounts for the financial year 31st March, 2026, the applicable accounting standards had been followed. There are no material departures in the adoption of the applicable Accounting Standards.

b) Appropriate accounting policies have been selected and applied them consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st March, 2026 and of the profit of the company for that period;

c) Proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The annual accounts have been prepared on "going concern" basis;

e) The proper internal financial controls are laid down and are adequate and operating effectively.

f) Proper systems to ensure compliance with the provisions of all applicable laws have been devised and that such systems were adequate and operating effectively.

LISTING FEES:

The Equity Shares allotted pursuant to the preferential allotment undertaken by the Company are listed on Emerge Platform of NSE Limited and the Company has paid the applicable listing fees to the Stock Exchange.

RISK MANAGEMENT:

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. **CONSERVATION OF ENERGY**

(i) Steps taken or impact on conservation of energy: -

• Power Factor Improvement activity was carried out through installation of Automatic Capacitor Panels. There was a net energy saving of 31514 units and Rs.3.78 Lakhs in FY 25-26;

• There was an energy conservation through automatic control of continuous duty motors thus saving 20489 units and Rs. 2.45 Lakhs in FY 25-26

(ii) Steps taken by the Company for utilizing alternate sources of energy: -

• Commissioning of 300 kWp Roof Top Solar Power Plant: Successfully commissioned a 300 kWp rooftop solar power plant with installations completed in September 2024. The solar power plant generated significant savings, amounting to INR 36.57 lakh for the fiscal year 25-26. The implementation of this solar power plant contributed to a substantial reduction in carbon footprint, with a decrease of over 582 tons of CO_2 emissions in the 12 months.

a) Total Energy Consumption and energy consumption per unit of production as per prescribed **Form –A**

Form –A

A) Power & Fuel Consumption

1) Electricity	Current Year (2025-2026)	Previous Year (2024-2025)
a) Purchased		
Unit (KWH)	6175074	3621020
Total Amount (Rs.)	72099903	42094590
Rate/Unit	11.68	11.63
b) Own Generation		
i) Through Diesel Generator		
Unit (KWH)	248498	195655
Unit per Ltr of Diesel Oil	3.04	3.58
Cost/Unit	29.83	26.11
ii)Through Steam Turbine/ Generator		
Units	NA	NA
Units per Ltr of fuel oil/gas	NA	NA
Cost/Unit	NA	NA

2) Coal (Specify quantity & where used)	Current Year (2025-2026)	Previous Year (2024-2025)
Quantity (Tonnes)	NA	NA
Total Cost	NA	NA
Average Rate	NA	NA

3)Furnace Oil	Current Year (2025-2026)	Previous Year (2024-2025)
Quantity (k.Ltrs)	NA	NA
Total Amount	NA	NA
Average Rate	NA	NA

4)Other/internal generation (please give details)	Current Year (2025-2026)	Previous Year (2024-2025)
Quantity (Solar plant)	305550	180000
Total Cost	3657434	2093400
Rate/Unit	11.97	11.63

B) Consumption per unit of Production

	Standards (if any)	Current Year (2025-2026)	Previous Year (2024-2025)
Products unit	NOS	519233483	24537480
Electricity (KWH/Nos)		1.43	0.74
Furnace Oil	NA	NA	NA
Coal (specify quality)	NA	NA	NA
Others (specify)			

B. <u>TECHNOLOGY ABSORPTION</u>

1. **Research & Development (R&D)**

   a. Specific areas in which R&D carried out by the company: NA
   b. Benefits derived as a result of above R&D: NA
   c. Future plan of action: NA
   d. Expenditure on R&D: NA

2. **Technology Absorption, Adaptation and innovation** - NA

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Expenditure in Foreign Currency

i) In USD : 1003413.80
ii) In EURO : 2366.27
iii) In JPY : 9811161
iv) In Indian Rs: 96409844.20

Foreign Exchange Earning During the Year

i) In USD : 1284225.06
ii) In EURO : 2598923.01
iii) In Indian Rs : 37,78,20,254.09

DETAILS ABOUT HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES / JOINT VENTURES:

As on 31st March, 2026, the Company does not have any holding, subsidiary & associate companies and has not entered into any joint venture with any other company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Your Company believes in providing a safe and harassment free workplace for every individual working in our premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder at workplace.

The Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Training/awareness programmes are conducted throughout the year to create sensitivity towards ensuring a respectable workplace.

The details of the complaints against sexual harassment, pertaining to the financial year 2025-26, are given below:

Sl. No.	Particulars	Details
1	Number of complaints of sexual harassment received in the year;	Nil
2	Number of complaints disposed off during the year; and	Nil
3	Number of cases pending for more than ninety days	Nil

PARTICULARS OF EMPLOYEES:

The information containing the names and other particulars of ratio of Directors' Remuneration to Median Employees' Remuneration in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached to this report as **Annexure IX.**

The total number of employees on the payroll of the Company are 190 (One Hundred and Ninety), Out of them total male employees are 180 (One Hundred and Eighty) and total female employee are 10 (Ten).

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report.

Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection and any Member interested in obtaining a copy of the same may write to the Company Secretary.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under review, no significant or material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its operations in future.

MAINTENANCE OF COST RECORDS & AUDIT:

Your Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the financial year 2025-26. The provision of cost audit does not apply to your Company.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Auditor is well defined by the Audit Committee. The Internal Auditor monitors and evaluates the efficacy and adequacy of Internal Control Systems in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the

Company.

Based on the report of Internal Auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions suggested are presented to the Audit Committee of the Board.

SECRETARIAL STANDARDS COMPLIANCE:

During the year under review, the Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and adopted by the Central Government pursuant to Section 118 of the Companies Act, 2013.

FAMILIARISATION PROGRAMME FOR BOARD MEMBERS / INDEPEDNENT DIRECTORS:

Your Company has a structured programme for the new Board members so as to enable them to understand the nature of the industry in which the Company operates, its management and its operations.

They are also familiarized with Company's organizational and governance structure, governance philosophy/ principles, code of conduct & key policies, Board's way of working & procedures, Formal information sharing protocol between the Board and the management, Directors' roles & responsibilities and disclosure obligations.

The details of the familiarization program and process followed can be accessed on the website of the Company at https://www.obscperfection.com/obscp_reports/13.Familiarisation_Programme-1.pdf

BOARD DIVERSITY AND INCLUSION:

Your Company diligently recognize a culture of diversity and inclusion in the Board as the pre-requisite for achieving long-term growth and development steered through effective strategy and governance. In a bid to ensure timely anticipation of risks and opportunities while promoting the persuasive desire of the stakeholders for greater diversity, our Board reflects an appropriate balance of skills, professional experiences, personal background and leadership perspectives.

In view of the above, your Company has adopted the Board Diversity Policy and Diversity, Equity & Inclusion Policy that sets out its approach to diversity. The policies can be accessed on the website of the Company at https://www.obscperfection.com/obscp_reports/14.Board-Diversity-Policy-1.pdf

FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Company’s Policy on Performance Evaluation, the Company has undertaken a formal annual performance evaluation of the Board of Directors, its Committees and individual Directors for the financial year 2025-26.

The performance evaluation was conducted through a structured questionnaire covering various parameters relating to the effectiveness and functioning of the Board and its Committees, including Board composition, conduct and effectiveness of meetings, strategic oversight, risk management, quality and timeliness of information provided to the Board, governance practices and overall performance of the Committees.

The evaluation also covered the performance of individual Directors, including their contribution to Board discussions, understanding of the Company and its business, attendance and participation in meetings, commitment to their responsibilities, integrity and adherence to applicable duties and ethical standards. The performance of Independent Directors was evaluated with reference to their competence, knowledge, independence, participation, contribution to strategic management and adherence to ethical standards.

The Nomination and Remuneration Committee reviewed and discussed the performance evaluation process and considered the feedback received from the Directors, including self-assessment and peer review. The evaluation of the Board as a whole, individual Directors and the Committees was thereafter considered in accordance with the parameters prescribed under the Company's Performance Evaluation Policy.

Based on the evaluation undertaken for the financial year 2025-26, it was observed that the Board and its Committees continued to function effectively, with a high level of engagement, independence and strategic focus. The evaluation process also provided an opportunity to review the effectiveness of the Board and its Committees and to identify areas for continued improvement.

In a separate meeting of the Independent Directors, the performance of the Non-Independent Directors and the Board as a whole was evaluated. The Independent Directors also evaluated the performance of the Chairperson of the Board, taking into account the views of the Executive and Non-Executive Directors. The aforesaid evaluations were subsequently considered and discussed at the meeting of the Board of Directors. Further, the performance of the Independent Directors was evaluated by the entire Board, excluding the Independent Director being evaluated.

MATERNITY BENEFIT:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, and the rules made thereunder. During the financial year under review, no woman employee of the Company was eligible to avail maternity benefits under the applicable provisions of the said Act.

DEMATERIALISATION OF EQUITY SHARES:

As per direction of the SEBI and National Stock Exchange Limited, the shares of the Public Company must be under compulsory Demat form. The Company has established connectivity with both the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) limited and the Demat activation number allotted to the Company is: INE0YHV01011. Presently all the shares of the company i.e. 100% shares are held in electronic mode.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items or the same were not applicable to the Company during the year under review:

1. No application has been made or no proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the period under review.

2. There is no difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions, if any during period under review.

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:

In compliance with various MCA Circulars and SEBI Circulars, notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those members whose email addresses are registered with the Company/RTA/Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at https://www.obscperfection.com/ website of the Stock Exchange, i.e., NSE Limited at www.nseindia.com and on the website of the Company's Registrar and Transfer Agent, Bigshare Services Private Limited at https://www.bigshareonline.com/ .

PARTICULARS OF LOANS AND INVESTMENT:

During the financial year under review, the Company did not make any investment, nor provide any guarantee or security, under Section 186 of the Companies Act, 2013. Loan or advance in the nature of a loan was granted by the Company during the year, as disclosed in Notes 13 and 17 to the financial statements. Accordingly, the provisions of Section 186 of the Companies Act, 2013 are not applicable to the Company for the year under review.

APPRECIATIONS AND ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment, enabling the Company to achieve good performance during the year under review.

Your Directors also take this opportunity to place on record the valuable co-operation and support extended by the banks, government, business associates and the shareholders for their continued confidence reposed in the Company and look forward to having the same support in all future endeavor.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575

ANNEXURE I

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)

PREAMBLE

OBSC PERFECTION LIMITED (the 'Company') has been incorporated under the Companies Act, 2013 on 17th March, 2017. The Company is committed to operate in an economically, socially and environmentally sustainable manner and to work in these areas in order to meet the norms of corporate governance. The Company shall give preference where it operates to improve the quality of people living, lay special emphasis on education, skill enhancement, environment, health, community development, social welfare and promotion of cultural activities as envisaged in the provisions of law.

TITLE AND APPLICABILITY

The Ministry of Corporate Affairs, has, vide its notification dated February 27, 2014 made the provisions of section 135 of the Companies Act, 2013 and Schedule VII of the said Act relating to Corporate Social Responsibility applicable to the Company with effect from 1st April, 2014. The Companies (Corporate Social Responsibility Policy) Rules 2014 ("CSR Rules") are notified on 27th February, 2014 and are effective from 1st April 2014.

The Companies (Amendment) Act has also inserted a new Sub-section 9 in Section 135 of the Companies Act, which provides that where the amount to be spent by a company on CSR activities is less than Rs 50 Lakhs, the requirement with respect to constitution of a CSR committee will not apply and the functions of the CSR committee in such cases will be discharged by the company's board of directors.

VALIDITY OF CSR POLICY

The Board shall review the CSR Policy at least once a year.

DEFINITIONS

Some of the key terms used in the Corporate Social Responsibility Policy are as under:

'Act' means the Companies Act, 2013 including any amendments as may be applicable from time to time.

'Average Net Profit' means net profit as computed in accordance with section 198 of the Act. 'Board'

means the Board of Directors of OBSC PERFECTION LIMITED or the Company. 'Corporate Social

Responsibility ("CSR")' means and includes but is not limited to:-

i) Projects or programs relating to activities specified in Schedule VII of the Act; or
ii) Projects or programs relating to activities undertaken by the Board in pursuance of recommendations of the Corporate Social Responsibility Committee of the Board as per this policy of the Company and will cover subjects enumerate in Schedule VII of the Act.

'CSR Activities' means the activities which may be included by the Company in its CSR Policy in accordance with Schedule VII of the Act.

'CSR Committee' means the Corporate Social Responsibility Committee of the Board referred to in section 135 of the Act. As per Section 135(9), this provision is not applicable to the company.

'CSR Policy' means the Corporate Social Responsibility Policy of the Company formulated and recommended by the CSR Committee to the Board of the Company.

'Net Profit' as defined in the said CSR Rules means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act. Net profit means net profit before tax as per books of accounts of the Company and shall not include profits arising from branches outside India.

Word and expressions used and not defined in the Rules but defined in the have the same meaning respectively assigned to them in the Act.

The Company will consistently explore and undertake CSR Programs/ projects relating to the activities in any of the fields enumerated below with a preference to carry on such activities, wherever it operates.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Where the amount to be spent by a company does not exceed 50 (fifty lakh rupees), the requirement for the constitution of the CSR Committee shall not be applicable to Company and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

CSR BUDGET

OBSC PERFECTION Limited shall endeavour that funds to the tune of at least 2% of the average net profits of the Company during the immediately preceding three financial years is allocated towards the CSR programmes/ projects as mentioned above. The CSR Committee will recommend the allocation of funds for each programme or project or activities for approval by the Board.

The Company may collaborate or pool resources with other organization or companies to undertake CSR activities.

CSR ACTIVITIES - IMPLEMENTATION AND MONITORING

The CSR Activities shall be undertaken by the Company as per this policy by way of projects or programs or activities (either new or ongoing) in India, excluding the activities undertaken in pursuance of the normal course of business. The Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for CSR Activities.

The Board may decide to undertake CSR Activities approved by the Board, through a registered trust or a registered society or a company established by the company or subsidiary or associate company under Section 8 of the Act or otherwise and subject to conditions as specified in the CSR Rules.

The Company may also collaborate with other companies for undertaking projects or programs or CSR Activities in such a manner that the CSR Committee of respective companies are in a position to report separately on such projects or programs in accordance with the CSR Rules.

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR Activities, approved by the Board, but shall not include a) any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act. b) CSR projects or programs or activities that benefit only the employees and their families. c) Contribution of any amount directly or indirectly to any political party under section 182 of the Act.

CSR Activities include:-

Activities which may be included by companies in their Corporate Social Responsibility Policies Activities relating to: -

(i) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

(vii) Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;

(viii) Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT): Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defence Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

(x) rural development projects

(xi) slum area development

Explanation. - For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
(xii) disaster management, including relief, rehabilitation and reconstruction activities.
(xiii) Such other projects or purposes as may be notified by the Government from time to time.

The list of CSR projects or programs which the Company plans to undertake will fall within the purview of schedule VII of the Act.

Amount of CSR expenditure

The Board shall ensure that the Company spends, in every financial year, at least two percent of average net profits of the company made during the three immediately preceding financial years, in pursuance of this CSR Policy. If the Company fails to spend such amount, the Board shall, in its report made under Section 134 (3) (o) of the Act specify the reasons for not spending the amount.

Dissemination of information

The status of the CSR Projects or CSR Activities undertaken along with the report on the impact created by such projects or activities in compliance with the law.

The Company shall disclose the contents of the CSR Policy in its Board's report in the format given in the CSR Rules and the same shall be displayed on the Company's website.

Amendment to CSR Policy

This CSR Policy is constituted under the provisions of the said Act and CSR Rules. In the event of any dispute between the contents of this CSR Policy and Act and CSR Rules, the provisions of Act and CSR Rules will be made applicable to the matter. This CSR Policy shall stand amended in accordance with the amendments in the said Act and CSR Rules from time to time.

Approval

This CSR Policy was approved by the Board of the Company at its meeting held on 28th September, 2023 and shall come into force with immediate effect.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575

ANNEXURE – II

CORPORATE GOVERNANCE REPORT

For the Financial Year ended 31st March, 2026

[Pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is a system of principles, policies, processes and practices by which a Company is directed, managed and controlled in order to achieve its objectives in a transparent, ethical and responsible manner.

At **OBSC Perfection Limited**, Corporate Governance is founded on the principles of transparency, accountability, integrity, ethical business practices and responsible management. The Company believes that sound governance practices are essential for creating sustainable long-term value for all its stakeholders, including shareholders, customers, employees, business partners, lenders, regulators and the society at large.

The Company is committed to maintaining high standards of corporate governance through an effective Board structure, appropriate delegation of responsibilities, robust internal controls, timely disclosures and compliance with applicable statutory and regulatory requirements.

The Board of Directors provides strategic direction and guidance to the management and oversees the affairs of the Company with a view to safeguarding the interests of all stakeholders. The Company has adopted various policies and codes governing its operations, including the Code of Conduct, Nomination and Remuneration Policy, Related Party Transaction Policy, Vigil Mechanism/Whistle Blower Policy and other policies as applicable.

The Company endeavors to continuously strengthen its governance framework in accordance with applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

2. BOARD OF DIRECTORS

2.1 Composition of the Board

As on 31st March, 2026, the Board of Directors of the Company comprised of the following Directors:

Name of Director	DIN	Category / Designation	Date of Appointment	Committee Memberships	Committee Chairpersonships	Shareholding as on 31.03.2026
Mrs. Asha Narang	00296714	Chairperson & Non-Executive Director	17.03.2017	2	Nil	Nil
Mr. Saksham Leekha	07389575	Managing Director	17.03.2017	1	Nil	35,95,447
Mr. Sanjeev Verma	00296825	Executive Director & Chief Financial Officer	17.03.2017	1	Nil	7,600

Name of Director	DIN	Category / Designation	Date of Appointment	Committee Memberships	Committee Chairpersonships	Shareholding as on 31.03.2026
Mr. Ashwani Leekha	07389860	Executive Director	17.03.2017	Nil	Nil	44,62,500
Mr. Ravikumar Ramniranjan Khandelwal	06751477	Non-Executive Independent Director	10.05.2024	Nil	3	Nil
Mr. Pradeep Harikishan Chabra	10570627	Non-Executive Independent Director	10.05.2024	2	Nil	Nil
Mr. Saurabh Priya Singh	03105597	Non-Executive Independent Director	31.03.2026	Nil	Nil	Nil

Note: Mr. Mohit Bhardwaj (DIN: 07701665) was appointed as an Additional Non-Executive Independent Director with effect from 27th May, 2026 and, accordingly, was not a Director during the financial year ended 31st March, 2026. His appointment was subsequently regularized by the Members through a Special Resolution passed by way of Postal Ballot on 30th June, 2026.

The above particulars are based on the Company's Directors' Report, which records the Board composition, directorships, committee positions and shareholding as at 31st March, 2026.

The Company has an appropriate combination of Executive, Non-Executive and Independent Directors. The Chairperson of the Board is a Non-Executive Director. The Company has also stated that none of its Directors holds directorship in more than ten public companies or exceeds the applicable limits relating to membership/chairpersonship of committees.

The Directors have made the necessary disclosures regarding their directorships and committee positions.

2.2 Attendance of Directors at Board Meetings and the Last Annual General Meeting

During the financial year 2025-26, 24 meetings of the Board of Directors were held.

The dates of the Board Meetings were:

15.04.2025, 30.04.2025, 05.05.2025, 16.05.2025, 09.06.2025, 16.07.2025, 12.08.2025, 20.08.2025, 29.08.2025, 16.09.2025, 13.10.2025, 30.10.2025, 11.11.2025, 15.11.2025, 17.12.2025, 10.12.2025, 09.01.2026, 23.01.2026, 06.02.2026, 16.02.2026, 05.03.2026, 11.03.2026, 26.03.2026 and 31.03.2026.

The intervening gap between two Board Meetings did not exceed the period prescribed under the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

Name of Director	No. of Board Meetings held during tenure	Meetings attended	Attendance at 9th AGM held on 29.09.2025
Mrs. Asha Narang	24	24	Yes

Name of Director	No. of Board Meetings held during tenure	Meetings attended	Attendance at 9th AGM held on 29.09.2025
Mr. Sanjeev Verma	24	23	Yes
Mr. Saksham Leekha	24	24	Yes
Mr. Ashwani Leekha	24	24	Yes
Mr. Ravikumar Ramniranjan Khandelwal	24	11	Yes
Mr. Pradeep Harikishan Chabra	24	4	Yes
Mr. Saurabh Priya Singh*	0	0	N.A.

*Mr. Saurabh Priya Singh was appointed with effect from 31st March, 2026 and therefore did not have any Board Meeting falling within his tenure during FY 2025-26.

2.3 Directorships and Committee Positions

The details of other directorships and committee positions of the Directors, based on the information available with the Company, are as follows:

Name of Director	Total Directorships	Committee Memberships	Committee Chairpersonships
Mrs. Asha Narang	9	2	Nil
Mr. Sanjeev Verma	11	1	Nil
Mr. Saksham Leekha	2	1	Nil
Mr. Ashwani Leekha	2	Nil	Nil
Mr. Ravikumar Ramniranjan Khandelwal	1	Nil	3
Mr. Pradeep Harikishan Chabra	1	2	Nil
Mr. Saurabh Priya Singh	1	Nil	Nil

The committee information includes Audit Committee, Nomination and Remuneration Committee and Shareholders' Grievances/Stakeholders' Relationship Committee positions across public companies.

Separate disclosure of listed entities and category of directorship:

As on March 31, 2026, none of the Directors of the Company held directorship in any other listed entity. Accordingly, there is no separate disclosure required in respect of directorships held in other listed entities.

2.4 Relationship between Directors Inter-se

Based on the disclosures made available to the Company, Mr. Saksham Leekha, Managing Director of the Company, is related to Mr. Ashwani Leekha, Executive Director of the Company.

Mr. Ashwani Leekha is the paternal uncle of Mr. Saksham Leekha, and Mr. Saksham Leekha is the nephew of Mr. Ashwani Leekha.

Except as stated above, none of the other Directors of the Company are related to each other.

2.5 Shareholding of Non-Executive Directors

The shareholding of Non-Executive Directors as at 31st March, 2026 was as follows:

Name of Non-Executive Director	No. of Equity Shares held
Mrs. Asha Narang	Nil
Mr. Ravikumar Ramniranjan Khandelwal	Nil
Mr. Pradeep Harikishan Chabra	Nil
Mr. Saurabh Priya Singh	Nil

No convertible instruments were held by the Non-Executive Directors as at 31st March, 2026.

The Directors' Report records nil shareholding for these Non-Executive Directors.

2.6 Familiarization Programme for Independent Directors

The Company has a structured familiarization programme for its Directors, including Independent Directors, to enable them to understand the nature of the industry in which the Company operates, its management and operations.

The programme covers, inter alia, the Company's organizational and governance structure, governance philosophy and principles, Code of Conduct, key policies, Board procedures, information-sharing protocols, roles and responsibilities of Directors and their disclosure obligations.

The details of the familiarization programme are available on the Company's website at https://www.obscperfection.com/obscp_reports/13.Familiarisation_Programme-1.pdf

The above information is also disclosed in the Directors' Report.

2.7 Skills, Expertise and Competence of the Board

The Board possesses an appropriate mix of knowledge, skills, experience and competence required for the effective functioning of the Company.

Based on the disclosures presently available, the core areas of skills/expertise/competence considered relevant to the Company's business include:

1. Leadership and strategic management;
2. Manufacturing and operations;
3. Finance, accounting and financial management;
4. Corporate law, governance and regulatory compliance;
5. Risk management and internal controls;
6. Business development and commercial management;
7. Industry knowledge and technical expertise; and
8. Capital markets and investor relations.

Core Skills / Expertise / Competence	Directors possessing the skill / expertise
Leadership & Strategic Management	Ms. Asha Narang and Mr. Sanjeev Verma
Manufacturing & Operations	Mr. Saksham Leekha and Mr. Ashwani Leekha
Finance & Accounting	Mr. Sanjeev Verma
Corporate Law & Governance	Ms. Asha Narang
Risk Management & Internal Controls	Mr. Ravi Ramniranjan Khandelwal and Mr. Pradeep Harikishan Chabra
Business Development & Commercial Management	Mr. Saurabh Priya Singh
Industry / Technical Expertise	Mr. Saurabh Priya Singh and Mr. Ravi Ramniranjan Khandelwal
Capital Markets / Investor Relations	Mr. Saksham Leekha

2.8 Confirmation regarding Independence of Independent Directors

In the opinion of the Board, the Independent Directors fulfil the conditions specified under the SEBI Listing Regulations and the Companies Act, 2013 and are independent of the management of the Company.

The Company has received necessary declarations from the Independent Directors confirming their independence and compliance with the applicable eligibility criteria.

During FY 2025-26, the Company had three Independent Directors as at 31st March, 2026, namely:

- Mr. Ravikumar Ramniranjan Khandelwal;
- Mr. Pradeep Harikishan Chabra; and
- Mr. Saurabh Priya Singh.

Mr. Mohit Bhardwaj was appointed as an Independent Director after the close of the financial year.

2.9 Resignation of Independent Directors

No Independent Director resigned from the Board during the financial year 2025-26.

Accordingly, disclosure of detailed reasons for resignation of an Independent Director under the applicable provisions of the SEBI Listing Regulations is not applicable.

3. AUDIT COMMITTEE

3.1 Constitution and Terms of Reference

The Audit Committee has been constituted in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations.

The principal terms of reference of the Audit Committee include:

- oversight of the Company's financial reporting process and disclosure of financial information;

- review of annual financial statements and auditors' report before submission to the Board;
- recommendation regarding appointment, re-appointment, replacement or removal of statutory auditors and fixation of audit fees;
- approval or modification of related party transactions;
- evaluation of internal financial controls and risk management systems;
- recommendation regarding appointment, remuneration and terms of appointment of auditors; and
- oversight of implementation of the Insider Trading Code.

The Audit Committee also reviews the Company's internal audit and financial control framework.

Composition and Attendance

As on 31st March, 2026, the Audit Committee comprised three Directors, of whom two were Independent Directors.

Name	**Category**	**Position**	**Meetings Held**	**Eligible**	**Attended**
Mr. Ravikumar Ramniranjan Khandelwal	Non-Executive Independent Director	Chairman	7	7	7
Mr. Pradeep Harikishan Chabra	Non-Executive Independent Director	Member	7	7	7
Mrs. Asha Narang	Non-Executive Director	Member	7	7	5

The Audit Committee met **seven times** during FY 2025-26. The meetings were held on 15.04.2025, 16.05.2025, 20.08.2025, 13.10.2025, 11.11.2025, 03.01.2026 and 26.03.2026.

4. NOMINATION AND REMUNERATION COMMITTEE

4.1 Terms of Reference

The Nomination and Remuneration Committee has been constituted in accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI Listing Regulations.

Its principal responsibilities include:

- recommending the structure and composition of the Board and its Committees;
- recommending appointment and re-appointment of Directors and Key Managerial Personnel;
- assisting the Board and Independent Directors in performance evaluation;
- recommending the remuneration policy for Directors, KMP and senior management; and
- overseeing familiarization programmes for Directors.

4.2 Composition and Attendance

Name	Category	Position	Meetings Held	Eligible	Attended
Mr. Ravikumar Ramniranjan Khandelwal	Non-Executive Independent Director	Chairman	3	3	3
Mr. Pradeep Harikishan Chabra	Non-Executive Independent Director	Member	3	3	3
Mrs. Asha Narang	Non-Executive Director	Member	3	3	3

During FY 2025-26, the Nomination and Remuneration Committee met thrice, on **28.04.2025**, **03.02.2026 and 27.03.2026**.

The Company's Nomination and Remuneration Policy provide guidelines for appointment, removal and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel and is available on the Company's website.

4.3 Performance Evaluation Criteria for Independent Directors

The Company has undertaken a formal annual performance evaluation of the Board, its committees and individual Directors for FY 2025-26.

The evaluation considered parameters including Board composition, effectiveness of Board meetings, strategic oversight, risk management, quality and timeliness of information provided to the Board, governance practices, individual contribution, attendance, participation, commitment, integrity and adherence to applicable duties.

The performance of Independent Directors was evaluated with reference to their competence, knowledge, independence, participation, contribution to strategic management and adherence to ethical standards.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

5.1 Terms of Reference

The Stakeholders' Relationship Committee has been constituted in accordance with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

The Committee primarily focuses on redressal of shareholders'/investors' grievances relating to transfer/transmission/demat of shares, loss of share certificates, non-receipt of Annual Report, dividend-related matters and other investor grievances.

The Committee also oversees the performance of the Registrar and Transfer Agent in relation to investor services.

5.2 Composition and Attendance

Name	Category	Position	Meetings Held	Eligible	Attended
Mr. Ravikumar Ramniranjan Khandelwal	Non-Executive Independent Director	Chairman	1	1	1
Mr. Sanjeev Verma	Executive Director & CFO	Member	1	1	1
Mr. Saksham Leekha	Managing Director	Member	1	1	1

The Committee met once during FY 2025-26, on **09.02.2026**.

5.3 Investor Grievances

Particulars	Number
Complaints pending at the beginning of the year	Nil
Complaints received during the year	Nil
Complaints disposed of during the year	Nil
Complaints remaining unresolved at year-end	Nil

The Company has reported that no shareholder complaints were received or remained unresolved during FY 2025-26.

Compliance Officer: Mr. Mudit Johri, Company Secretary & Compliance Officer.

6. RISK MANAGEMENT COMMITTEE

The Company has a defined risk management mechanism covering identification, evaluation, monitoring and mitigation of business and non-business risks. The Directors' Report states that no material risk other than general business risks had been identified during the year under review.

The provisions relating to constitution of Risk Management Committee were not applicable to the Company during the financial year 2025-26.

7. SENIOR MANAGEMENT

As at 31st March, 2026, the Key Managerial Personnel of the Company comprised:

Name	Designation
Mr. Saksham Leekha	Managing Director
Mr. Sanjeev Verma	Chief Financial Officer
Mr. Mudit Johri	Company Secretary & Compliance Officer

During the year, Mr. Abhishek Kumar Pandey resigned as Company Secretary with effect from 30th April, 2025 and Mr. Mudit Johri was appointed as Company Secretary and Compliance Officer with effect from 1st May, 2025.

8. REMUNERATION OF DIRECTORS

8.1 Pecuniary Relationship / Transactions with Non-Executive Directors

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company other than sitting fees, commission, if any, and reimbursement of expenses incurred for attending meetings of the Board and Committees.

8.2 Criteria for Payment to Non-Executive Directors

The remuneration of Non-Executive Directors is determined in accordance with the provisions of the Companies

Act, 2013, applicable SEBI Listing Regulations, the Company's Nomination and Remuneration Policy and approvals of the Board/Members, wherever required.

Non-Executive Directors may be paid sitting fees for attending meetings of the Board and its Committees and reimbursement of reasonable expenses incurred in connection with attending such meetings, subject to applicable approvals and limits.

8.3 Remuneration Details

Name	Designation	Salary / Fixed Pay	Performance-linked Incentive	Sitting Fees	Stock Options	Service Contract / Notice Period	Severance
Mrs. Asha Narang	Non-Executive Director	-	-	-	-	-	-
Mr. Saksham Leekha	Managing Director	3600000	-	-	-	-	-
Mr. Sanjeev Verma	Executive Director	-	-	-	-	-	-
Mr. Ashwani Leekha	Executive Director	-	-	-	-	-	-
Mr. Ravikumar Ramniranjan Khandelwal	Independent Director	-	-	7,70,000	-	-	-
Mr. Pradeep Harikishan Chabra	Independent Director	-	-	-	-	-	-
Mr. Saurabh Priya Singh	Independent Director	-	-	-	-	-	-

9. GENERAL BODY MEETINGS

9.1 Annual General Meetings

AGM	Financial Year	Date	Time	Venue / Mode
9th AGM	2024-25	29.09.2025	11:30 A.M.	Through VC/OAVM at the deemed venue of the Registered Office of the Company situated at 6F, 6th Floor, M-6, Uppal Plaza, Jasola District Centre, South Delhi, New Delhi-110025.
8th AGM	2023-24	30.09.2024	10:30 A.M.	At the Registered Office of the Company situated at 6F, 6th Floor, M-6, Uppal Plaza, Jasola District Centre, South

AGM	Financial Year	Date	Time	Venue / Mode
				Delhi, New Delhi-110025
7th AGM	2022-23	30.09.2023	10:30 A.M.	At the Registered Office of the Company situated at 6F, 6th Floor, M-6, Uppal Plaza, Jasola District Centre, South Delhi, New Delhi-110025

The 9th AGM of the Company was held on 29th September, 2025.

9.2 Special Resolutions Passed

9th AGM: 29th September 2025- No Special Resolution was passed.
8th AGM: 30th September 2024- No Special Resolution was passed.
7th AGM: 30th September, 2023- No Special Resolution was passed.

9.3 Postal Ballot

During FY 2025-26, the Company conducted two Postal Ballots:

1. **6 June 2025** – amendment of the Incidental or Ancillary Object Clause of the Memorandum of Association;

   Voting pattern:

Votes in Favor		Votes Against		Invalid Votes		Total Valid Votes	
No. of members Voted	**No. of Votes**	**No. of members Voted**	**No. of Votes**	**No. of folios Voted**	**No. of Votes**	**No. of folios Voted**	**No. of Votes**
5	**9021000**	**0**	**0**	**6**	**5347952**	**5**	**9021000**

Scrutinizer: Nitin Bhatia & Co.

2. **14 November 2025** – approval of material related party transaction with Omega Bright Steel Private Limited.

Voting pattern:

Votes in Favor		Votes Against		Invalid Votes		Total Valid Votes	
No. of members Voted	**No. of Votes**	**No. of members Voted**	**No. of Votes**	**No. of folios Voted**	**No. of Votes**	**No. of folios Voted**	**No. of Votes**
6	**8934598**	**NIL**	**NIL**	**NIL**	**NIL**	**6**	**8934598**

Scrutinizer: Nitin Bhatia & Co.

3. After the closure of the financial year, the Company conducted one Postal Ballot on **30 June 2026 for**:

a) Details of Voting Pattern for Approval for the appointment Mr. Saurabh Priya Singh (DIN: 03105597) as a Non-Executive Independent Director of the Company

Votes in Favor		Votes Against		Invalid Votes		Total Valid Votes	
No. of members Voted	No. of Votes	No. of members Voted	No. of Votes	No. of members Voted	No. of Votes	No. of members Voted	No. of Votes
14	14450952	1	1200	NIL	NIL	15	14452152

Scrutinizer: Nitin Bhatia & Co.

b) Details of Voting Pattern for Approval for the appointment of Mr. Mohit Bhardwaj (DIN: 07701665) as a Non-Executive Independent Director of the Company

Votes in Favor		Votes Against		Invalid Votes		Total Valid Votes	
No. of members Voted	No. of Votes	No. of members Voted	No. of Votes	No. of members Voted	No. of Votes	No. of members Voted	No. of Votes
14	14450952	1	1200	NIL	NIL	15	14452152

Scrutinizer: Nitin Bhatia & Co.

9.4 Postal Ballot Proposed

As on the date of this Report, no Special Resolution is proposed to be conducted through Postal Ballot.

9.5 Procedure for Postal Ballot

10. The postal ballot was carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the rules framed thereunder and read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 issued by the MCA and Regulation 44 of the SEBI Listing Regulations. The voting rights of the members have been reckoned in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date. The detailed procedure on voting through remote e-voting was provided in the notice of postal ballot.

11. MEANS OF COMMUNICATION

The Company disseminates relevant information to its shareholders and other stakeholders through appropriate statutory and electronic modes.

(a) Quarterly / Financial Results

The Company's financial results are submitted to the Stock Exchange within the prescribed timelines and are made available on the Company's website.

(b) Newspapers

The financial results and other statutory notices are published in newspapers as required under applicable laws. The newspapers where such publications are usually made are: Financial Express and Jansatta.

(c) Website

The Company's website is: https://www.obscperfection.com/

The Annual Report and other statutory disclosures are made available on the Company's website.

(d) Official News Releases

The Company also disseminates material information and official communications through the Stock Exchange and its website, wherever applicable.

(e) Presentations to Institutional Investors / Analysts

The Company makes presentations to institutional investors and analysts, as and when required, to provide relevant information and updates regarding its performance, business operations, financial position and other material developments. During the financial year under review, the Company made such presentations, which were also made available on the website of the Company and disseminated to the Stock Exchange(s), in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company ensures that all such disclosures are made in a timely, transparent and equitable manner.

12. GENERAL SHAREHOLDER INFORMATION

(a) Annual General Meeting

Date: 29th September 2026
Time: 02:30 P.M.
Venue: Through Video Conferencing / Other Audio-Visual Means (VC/OAVM)
Deemed Venue: Registered Office of the Company at 6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre, South Delhi, New Delhi – 110025.

The Notice of the 10th AGM specifies that the meeting will be held through VC/OAVM.

(b) Financial Year

1st April, 2025 to 31st March, 2026.

(c) Dividend

The Board of Directors has not recommended any dividend on equity shares for FY 2025-26 with a view to conserving resources for future growth.

Accordingly, no dividend payment date arises.

(d) Stock Exchange

The equity shares of the Company are listed on:

National Stock Exchange of India Limited – NSE Emerge Platform
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.

The Company has stated that applicable listing fees have been paid to the Stock Exchange.

Stock Exchange: NSE Limited
NSE Symbol: OBSCP

(e) Suspension of Securities

The equity shares of the Company were not suspended from trading during the year under review.

(f) Registrar and Share Transfer Agent

Bigshare Services Private Limited

Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093.

Telephone: +91 22 6263 8200
Email: info@bigshareonline.com

The RTA details are disclosed in the Company's Annual Report.

(g) Share Transfer System

The Company's equity shares are held in dematerialized form and transfers are effected through the depository system in accordance with applicable laws.

(h) Distribution of Shareholding

Sr. No.	Category	No. of Shareholders	No. of Shares Held	% of Shareholding
A	**Promoter & Promoter Group**	**10**	**1,80,42,800**	**69.81%**
1(a)	Individuals / Hindu Undivided Family	9	89,91,800	34.79%
1(d)	Any Other (Specify)	1	90,51,000	35.02%
	Sub-total – Promoter & Promoter Group	**10**	**1,80,42,800**	**69.81%**
B	**Public Shareholding**	**2,263**	**78,02,800**	**30.19%**
B(1)(c)	Alternate Investment Funds	6	3,34,400	1.29%
B(1)(j)	Other Financial Institutions	1	12,000	0.05%
B(2)(d)	Foreign Portfolio Investors – Category I	4	3,43,200	1.33%
B(2)(e)	Foreign Portfolio Investors – Category II	2	57,200	0.22%
B(4)(g)	Resident Individuals holding nominal share capital up to ₹2 lakhs	1,936	34,65,608	13.41%
B(4)(h)	Resident Individuals holding nominal share capital in excess of ₹2 lakhs	27	20,88,000	8.08%
B(4)(i)	Non-Resident Indians (NRIs)	131	4,52,400	1.75%

Sr. No.	Category	No. of Shareholders	No. of Shares Held	% of Shareholding
B(4)(l)	Bodies Corporate	70	5,77,359	2.23%
B(4)(m)	Any Other (Specify)	86	4,72,633	1.83%
	Sub-total – Public Shareholding	**2,263**	**78,02,800**	**30.19%**
C	**Non-Promoter – Non-Public Shareholding**	**Nil**	**Nil**	**Nil**
Total	**Total Shareholding**	**2,273**	**2,58,45,600**	**100.00%**

(i) Dematerialization and Liquidity

The Company's equity shares are available for trading in dematerialized form. As at 31st March 2026, 100% of the shares were held in electronic mode.

(j) Outstanding GDRs / ADRs / Warrants / Convertible Instruments

As at 31st March 2026, the Company had no outstanding GDRs, ADRs or convertible instruments, other than securities, if any, specifically disclosed in the financial statements / preferential issue documents.

(k) Commodity Price Risk / Foreign Exchange Risk and Hedging

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Master Circular updated on January 30, 2026 (erstwhile SEBI Master Circular dated November 11, 2024) is not applicable.

For details on foreign exchange risk and hedging activities, please refer to Management Discussion and Analysis, which forms part of this Integrated Annual Report.

(l) Plant Locations

Sr. No.	Name of Unit	Plant Location	State
1	Unit 1	Gat No. 309, C/o Veena Industries Pvt. Ltd., Nanekarwadi, Chakan, Khed, Pune	Maharashtra
2	Unit 2	Gate No.679/2/3, Village Kuruli, Tal- Khed Dist- Pune-410501	Maharashtra
3	Unit 3	No. 126, Mappedu, Tal. Sriperumbudur, Dist. Kancheepuram	Tamil Nadu
4	Unit 4	Gat No. 417, Nighoje, Chakan, Tal. Khed, Dist. Pune	Maharashtra
5	Unit 5	Plot No. F-10/1, MIDC Phase III, Behind Sara City, Kharabwadi Taluka Khed, District Pune	Maharashtra
6	Unit 6	Plot No. 611, IMT Faridabad, Sector 69, Faridabad	Haryana

(m) Address for Correspondence

OBSC Perfection Limited
6F, 6th Floor, M-6, Uppal Plaza, Jasola District Centre, South Delhi, New Delhi – 110025
Phone: 011-26972628
Email: ig@obscperfection.com / abhishek@obscperfection.com
Website: https://www.obscperfection.com/

(n) Credit Ratings

After the closure of the financial year, CRISIL Ratings Limited assigned a credit rating of "CRISIL BBB+/Stable" to the bank facilities of the Company aggregating to ₹100.00 crore. The rating was assigned on July 3, 2026, and covered Cash Credit facilities of ₹45.25 crore, Term Loan facilities of ₹33.08 crore and Proposed Fund-Based Bank Limits of ₹21.67 crore.

There were no revisions to the credit rating during the financial year under review.

13. <u>OTHER DISCLOSURES</u>

12.1 Related Party Transactions

The Company has a policy for determining materiality of related party transactions and dealing with related party transactions. Related party transactions are reviewed and approved in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The related party transactions entered into by the Company during FY 2025-26 have been disclosed in the financial statements and applicable statutory disclosures.

The Company had, inter alia, transactions with Omega Bright Steel & Components Private Limited, Omega Bright Steel Private Limited, Perfection Engineers and certain relatives of Directors.

The Company's Policy on Related Party Transactions is available on the Company's website at https://www.obscperfection.com/obscp_reports/RPT-Disclosures.pdf

12.2 Non-Compliance / Penalties / Strictures

During the financial year under review, National Stock Exchange of India Limited ("NSE") imposed a fine of ₹1,71,100/- (including GST) on the Company vide its letter dated March 17, 2026, for non-submission of the unaudited financial results for the quarter ended December 31, 2025 within the prescribed timeline under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has taken necessary steps to ensure timely compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12.3 Vigil Mechanism / Whistle Blower Policy

The Company has established a Vigil Mechanism / Whistle Blower Policy in accordance with Section 177 of the Companies Act, 2013 and Regulation 22 of the SEBI Listing Regulations.

The mechanism enables employees and other eligible persons to report concerns relating to fraudulent financial or other information and violations of the Company's Code of Business Conduct. The Company provides protection against discrimination, retaliation or harassment against persons making such reports in good faith.

The Policy is available at https://www.obscperfection.com/obscp_reports/6.Vigil-Mechanism-Whistle-Blower-Policy-1.pdf

The Company confirms that no personnel has been denied access to the Audit Committee.

12.4 Compliance with Mandatory and Adoption of Non-Mandatory Requirements

The Company has complied with the applicable mandatory corporate governance requirements prescribed under the Companies Act, 2013 and the SEBI Listing Regulations, to the extent applicable to the Company.

The Company has also adopted such discretionary / non-mandatory governance practices as considered appropriate.

12.5 Policy for Determining Material Subsidiaries

The Company's Policy for determining material subsidiaries is available on its website at https://www.obscperfection.com/obscp_reports/Policy%20for%20determining%20material%20subsidiary.pdf

12.6 Policy on Related Party Transactions

The Company's Policy on Related Party Transactions is available on its website at https://www.obscperfection.com/obscp_reports/RPT-Disclosures.pdf

12.7 Utilization of Funds Raised

During FY 2025-26, the Company made a preferential allotment of 13,93,200 equity shares of ₹10 each at a premium of ₹301 per equity share on 6th February 2026.

The Company has stated that the net proceeds raised pursuant to the preferential allotment were utilized in accordance with the objects specified in the offer document and that the applicable disclosures and reporting requirements relating to utilization of proceeds were complied with.

The utilization of funds as at 31st March 2026, as certified by the Statutory Auditors of the Company, is set out below:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in Offer Document (Rs. in lakhs)	Actual Utilized Amount (Rs. in lakhs)	Unutilized Amount (Rs. in lakhs)
1	Purchase of Land	1,221.00	1,221.00	Nil
2	Construction Cost for Building and Infrastructure Development	1,221.00	392.64	828.36
3	Purchase of Plant and Machinery	814.00	Nil	814.00
4	Funding Working Capital Requirements of the Company	814.00	814.00	Nil
5	General Corporate Purposes	263.00	263.00	Nil
Total		4,333.00	2,690.64	1,642.36

12.8 Certificate regarding Non-Disqualification of Directors

A certificate from a Practicing Company Secretary confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by SEBI, MCA or any other statutory authority forms part of the Annual Report as **Annexure – IV.**

12.9 Non-Acceptance of Committee Recommendations

During FY 2025-26, there were no instances where the Board did not accept any recommendation of a Committee which was mandatorily required for approval of the Board.

12.10 Fees Paid to Statutory Auditor

The total fees paid to the statutory auditor and entities in the statutory auditor's network during FY 2025-26 are:

Particulars	Amount (₹ in Lakhs)
Statutory Audit Fees	3.00
Other Services	2.50
Reimbursement of Expenses	0
Total	5.50

The statutory auditor of the Company is **M/s P.K. Chand & Co., Chartered Accountants**.

12.11 Sexual Harassment of Women at Workplace

The Company has complied with the applicable provisions relating to constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details for FY 2025-26 are:

Particulars	Number
Complaints received during the financial year	Nil
Complaints disposed of during the financial year	Nil
Complaints pending at the end of the financial year	Nil

The Annual Report records nil complaints and nil pending cases.

12.12 Loans and Advances in the Nature of Loans to Firms / Companies in which Directors are Interested

During FY 2025-26, the Company did not grant any loan or advance in the nature of loan to firms or companies in which Directors are interested.

The Directors' Report specifically states that no loan or advance in the nature of loan was granted by the Company during the year.

12.13 Material Subsidiaries

The Company did not have any material subsidiary during the financial year 2025-26.

14. <u>COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS</u>

The Company has complied with the applicable corporate governance requirements prescribed under Regulations 17 to 27 of the SEBI Listing Regulations, as applicable to the Company.

The Company has also complied with the applicable provisions relating to disclosure on its website under Regulation 46 of the SEBI Listing Regulations.

The Company has taken necessary steps to strengthen its Board and Committee structure pursuant to the applicability of the relevant corporate governance requirements following the preferential allotment made on 6th February 2026. The Directors' Report records that the Company has taken steps to ensure compliance with the Board composition requirements and that the Corporate Governance Report has been submitted to the Stock Exchange from the quarter ended 31st March 2026.

15. DISCLOSURE OF NON-COMPLIANCE, IF ANY

Except as specifically disclosed in this Corporate Governance Report and elsewhere in the Annual Report, there were no instances of non-compliance with the requirements relating to Corporate Governance during the financial year 2025-26.

16. DISCRETIONARY REQUIREMENTS

The Company has adopted the following discretionary requirements under Part E of Schedule II of the SEBI Listing Regulations:

Particulars	Status
Modified opinion in Audit Report	The auditor's report on financial statements of the Company is unmodified.
Separate posts of Chairperson and Managing Director / CEO	Separate individuals hold the positions of Chairperson and the MD. The Company's Chairperson is a Non-Executive Director and not related to the MD.
Reporting of Internal Auditor	The Internal Auditor of the Company directly reports to the Audit Committee.

17. DECLARATION BY MANAGING DIRECTOR REGARDING COMPLIANCE WITH CODE OF CONDUCT

The Company has received confirmation from the members of the Board and Senior Management Personnel regarding compliance with the Code of Conduct for the financial year ended 31st March, 2026.

The Company has stated that there was no non-compliance with the Code of Conduct during the year under review.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575

PRACTISING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
OBSC Perfection Limited
(Formerly known as OBSC Perfection Private Limited)
CIN: L27100DL2017PLC314606
Address: 6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre,
South Delhi, New Delhi-110025

We have examined the compliance of the conditions of Corporate Governance by OBSC Perfection Limited (Formerly known as OBSC Perfection Private Limited) ('the Company') for the year ended on March 31, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitin Bhatia & Co
Practicing Company Secretaries

Sd/-
CS Nitin Bhatia
Proprietor
FCS No.: 10285
COP No.: 12902
Peer Review No.: 4366/2023
UDIN: F010285H001341692

Date: 02.09.2026
Place: Delhi

ANNEXURE-III

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

To,
The Members of
OBSC Perfection Limited
(Formerly known as OBSC Perfection Private Limited)

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the Code of Conduct, framed pursuant to Regulation 26(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in so far as it is applicable to them and there is no non-compliance thereof during the year ended 31st March, 2026. The Code is available on the Company's website at https://www.obscperfection.com/obscp_reports/10.Code-of-Conduct-Policy-1.pdf .

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575

ANNEXURE IV

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
OBSC Perfection Limited
(Formerly known as OBSC Perfection Private Limited)
CIN: L27100DL2017PLC314606
Address: 6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre,
South Delhi, New Delhi-110025

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **OBSC Perfection Limited** (formerly known as OBSC Perfection Private Limited) (CIN: L27100DL2017PLC314606) having Registered office at 6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre, South Delhi, New Delhi-110025 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026, and as on the date of issuing this certificate, have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of Appointment in the Company (As per MCA record)
1	Asha Narang	00296714	17/03/2017
2	Sanjeev Verma	00296825	17/03/2017
3	Saksham Leekha	07389575	17/03/2017
4	Ashwani Leekha	07389860	17/03/2017
5	Ravikumar Ramniranjan Khandelwal	06751477	10/05/2024
6	Pradeep Harikishan Chabra	10570627	10/05/2024
7	Saurabh Priya Singh	03105597	31/03/2026
8	Mohit Bhardwaj	07701665	27/05/2026

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitin Bhatia & Co
Practicing Company Secretaries

Sd/-
CS Nitin Bhatia
Proprietor
FCS No.: 10285
COP No.: 12902
Peer Review No.: 4366/2023
UDIN: F010285H001341637

Date: 02.09.2026
Place: Delhi

Annexure V

Form No. AOC-2
(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

S. No.	Name (s) of the related party and nature of relationship	Nature of contracts/ arrangement s/transactions	Duration of the contracts/ arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
-	-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Lakhs)

S. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any
1	Omega Bright Steel & Components Private Limited (35.02% Shareholder)	Purchases	In financial year 2025-26	2081.60
2	Omega Bright Steel & Components Private Limited (35.02% Shareholder)	Sales	In financial year 2025-26	2.64
3	Perfection Engineers (Directors Interested)	Sales	In financial year 2025-26	2.46
4	Omega Bright Steel Private Limited (Holding Company of Shareholder)	Sales	In financial year 2025-26	587.39
5	Omega Bright Steel Private Limited (Holding Company of Shareholder)	Purchase of Machinery	In financial year 2025-26	1245.32
6	Omega Bright Steel Private Limited (Holding Company of Shareholder)	Purchase	In financial year 2025-26	1016.50
7	Mr. Himaliya Lekha (Relative of Director)	Salary paid	In financial year 2025-26	16.20
8	Mr. Uday Narang (Relative of Director)	Rent Paid	In financial year 2025-26	2.40

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

Sd/-
ASHA NARANG
Chairperson and Non-Executive Director
DIN: 00296714

Sd/-
SAKSHAM LEEKHA
Managing Director
DIN: 07389575

Place: Delhi
Date: 03.09.2026

ANNEXURE VI

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members of
OBSC Perfection Limited
(Formerly known as OBSC Perfection Private Limited)
CIN: L27100DL2017PLC314606
6F, 6th FLOOR, M-6, Uppal Plaza Jasola District Centre,
South Delhi, New Delhi-110025

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **OBSC PERFECTION LIMITED** (Formerly known as OBSC Perfection Private Limited) (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information, explanations and clarifications provided by the Company, its management, officers, agents and authorized representatives during the conduct of secretarial audit in physical/electronic form, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026**, generally complied with the statutory provisions of the applicable acts listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder.

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during Audit period);

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during Audit period);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the Company during Audit period); and

(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during Audit period).

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards (with respect to Board and General Meetings) issued by the Institute of Company Secretaries of India (ICSI),

(ii) The Listing Agreement entered into by the Company with Stock Exchange read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors including women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Regulation.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through and proper system is in place which facilitates/ensure to capture and record the dissenting member's views, if any, as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the year under review, NSE vide its letter bearing reference no. NSE/LIST-SOP/COMB/FINES/0300 dated March 17, 2026, has imposed fine of Rs. 1,71,100/- (basic fine plus GST) on the Company for non-submission of the unaudited financial results for the quarter ended December 31, 2025 within the period prescribed under Regulation 33 of the SEBI Listing Regulations, 2015.

I further report that during the audit period, the Company has taken following specific actions/decisions having major bearing on the Company's affairs in pursuance of aforesaid laws, rules, regulations and guidelines:

The Company made a preferential allotment of 13,93,200 Equity Shares of Rs. 10/- each at a premium of Rs. 301/- per Equity Share on 6th February 2026, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company increased from Rs. 24,45,24,000/- divided into 2,44,52,400 Equity Shares of Rs. 10/- each to Rs. 25,84,56,000/- divided into 2,58,45,600 Equity Shares of Rs. 10/- each. The Company received listing and trading approval from NSE Limited vide letter dated 05th May 2026, permitting the listing and commencement of trading of the aforesaid 13,93,200 equity shares on the NSE Emerge (SME) Platform with effect from 06th May 2026.

For Nitin Bhatia & Co
Practicing Company Secretaries

Date: 05.09.2026
Place: Delhi

CS Nitin Bhatia
Proprietor
FCS No.: 10285
COP No.: 12902
Peer Review No.: 4366/2023
UDIN: F010285H001385846

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of the report.

Annexure - A

To,

The Members,
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)
CIN: L27100DL2017PLC314606
6F, 6th Floor, M-6, Uppal Plaza Jasola District Centre,
South Delhi, New Delhi-110025

***Our Report of even date is to be read along with this Letter*:**

1. Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit;

2. I have followed the audit practices and Process as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion;

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;

4. Wherever required, I have obtained the Management representation about the compliance of the Laws, Rules and Regulations and happening of events, etc;

5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. My examination was limited to the verification of procedure on test basis; and

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Nitin Bhatia & Co
Practicing Company Secretaries

Date: 05.09.2026
Place: Delhi

CS Nitin Bhatia
Proprietor
FCS No.: 10285
COP No.: 12902
Peer Review No.: 4366/2023
UDIN: F010285H001385846

ANNEXURE VII

CEO / CFO CERTIFICATE

(Pursuant to Regulation 17(8) and Part B of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors of
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)
CIN: L27100DL2017PLC314606
6F, 6th FLOOR, M-6, Uppal Plaza Jasola District Centre,
South Delhi, New Delhi-110025

We hereby certify that:

(a) We have reviewed financial statements and the cash flow statement of the Company for the financial year ended 31st March, 2026 and that to the best of our knowledge and belief, we state that:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) It is to the best of our knowledge and belief that no transactions entered into by the Company during the years are fraudulent, illegal or violative of the Company's code of conduct.

(c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.

(d) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee, the deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps have taken or propose to take to rectify these deficiencies.

(e) We have indicated to the auditors and Audit committee regarding the significant changes, if any:

(i) In internal control over financial reporting during the year;

(ii) In accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	SANJEEV VERMA	**SAKSHAM LEEKHA**
Place: Delhi	Chief financial officer	Managing Director
Date: 03.09.2026	PAN: AAGPV4423N	DIN: 07389575

ANNEXURE VIII

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This chapter on Management's Discussion and Analysis ("MD&A") is intended to provide the stakeholders with a greater understanding of the Company's business, business strategy, and performance, as well as how it manages risk and capital. The following discussion and analysis is intended to help the reader understand the results of operations and financial condition of OBSC Perfection Limited ("the Company") for the financial year ended 31st March, 2026 ("FY 2025-26" / "FY26").

1. Industry Structure and Developments

Global Economy

The global economy has remained resilient through FY 2025-26, though growth has moderated from the pace seen in earlier years. According to the IMF's July 2026 World Economic Outlook Update, global growth is projected at 3.0% for 2026 and 3.4% for 2027, broadly unchanged in cumulative terms from the April 2026 World Economic Outlook. The outlook remains uneven: the conflict in the Middle East that erupted earlier in the year has weighed on energy-importing and vulnerable economies, while strong AI-driven investment demand continues to lift countries integrated into the global technology value chain. Global disinflation has stalled, and while downside risks are somewhat more balanced than at the start of the year, a renewed escalation of conflict, financial market repricing, elevated public debt, and eroding institutional credibility remain key vulnerabilities.

Amid this backdrop, India continues to stand out as the fastest-growing large economy in the world, underpinned by a young population, resilient domestic demand, strengthening institutions and effective governance, and remains on track to become the world's third-largest economy in the coming years.

Indian Economy

The Indian economy has demonstrated considerable strength through FY 2025-26, even as global geopolitical uncertainty, tariff-related disruptions and volatile commodity prices tested supply chains and investor sentiment worldwide. Key growth drivers during the year included the rationalisation of GST rates (GST 2.0) which boosted consumption, successive repo rate cuts by the RBI, sustained government capital expenditure, benign inflation (within the RBI's tolerance band through the year), and healthy corporate and bank balance sheets.

Looking ahead, private sector capital expenditure is expected to gather further pace, supported by global supply chain diversification, and the durability of domestic demand. Nevertheless, prolonged geopolitical tensions, volatility in global trade policy, and financial market fluctuations continue to pose risks to an otherwise constructive outlook. India's structural reforms and improving physical and digital infrastructure position it well to navigate these external headwinds.

Automobile Industry

Global Automobile Industry

The global automotive market remains a large and structurally evolving industry with the Asia-Pacific region continuing to lead on the back of rising disposable incomes and demand for higher-performance vehicles. The industry continues to undergo significant transformation — a shift from internal combustion engines toward electrified powertrains, and from hardware to software-driven differentiation — which has allowed new entrants, particularly from China, to gain global market share. This transformation overlaps with a challenging macroeconomic backdrop in Europe, including elevated energy costs, inflation and geopolitical tensions, making the pace and manner of adaptation critical to the region's competitiveness. Companies across the value chain continue to navigate regulatory change while investing in sustainable and advanced mobility solutions.

Automobile Industry in India

India's automobile industry delivered a record performance in FY 2025-26. According to the Society of Indian Automobile Manufacturers (SIAM), total automobile wholesales crossed 2.83 crore units during the year, with every vehicle category — passenger vehicles, two-wheelers, three-wheelers and commercial vehicles — recording its highest-ever sales in a financial year, for the first time in seven years. SIAM has indicated that the industry expects this positive growth trajectory to continue into FY 2026-27, supported by policy-led tailwinds, even as it remains watchful of evolving global geopolitical developments.

India continues to hold a strong position in the global market for heavy vehicles as the largest producer of tractors, the second-largest manufacturer of buses, and the third-largest producer of heavy trucks, and remains an increasingly important base for global automotive exports and component sourcing.

Auto Components Industry in India

Overview

The Indian auto components industry continues to benefit directly from the strong momentum in domestic vehicle production and sales, as well as from India's emergence as a globally competitive sourcing and manufacturing base. As demand for vehicles has grown, so has the depth and sophistication of India's component manufacturing ecosystem, resulting in increasing international demand for Indian-made components and sub-assemblies.

Industry Impact

As per the Automotive Component Manufacturers Association of India (ACMA), the Indian auto component industry recorded its highest-ever annual turnover of Rs. 7.60 lakh crore (USD 85.9 billion) in FY 2025-26, registering growth of 12.7% in rupee terms over the previous year, supported by robust domestic demand, higher vehicle production, sustained investment in capacity and technology, and steady export growth despite a challenging global trade environment. Supplies to Original Equipment Manufacturers (OEMs) grew 16.3% to Rs. 6.63 lakh crore (USD 75 billion), while the aftermarket segment expanded 9% to Rs. 1.08 lakh crore (USD 12.3 billion), aided by a growing vehicle parc and greater formalisation of the repair ecosystem. Component exports rose 5% to USD 24 billion (Rs. 2.12 lakh crore). Over the past five years, the industry has more than doubled in size, growing at a CAGR of 17% between FY 2020-21 and FY 2025-26, reflecting India's growing stature as a global automotive manufacturing hub. Notably, EV components (excluding lithium-ion batteries) contributed 4.6% of domestic OEM supplies during the year, underlining the gradual but steady electrification of the component base.

Investment Landscape

The Indian auto component sector continues to attract significant investment from both domestic and international players, aided by continued policy support for localisation and manufacturing under initiatives such as "Make in India" and the PLI scheme for Automobile and Auto Components. The Government's continued push toward electric mobility, with a stated ambition of 30% electric vehicle penetration by 2030, along with customs duty concessions for critical EV manufacturing inputs, is expected to further catalyse investment into new-generation component categories.

Future Prospects

As the automotive sector transitions toward electric, connected and hybrid vehicles, new opportunities are emerging for component manufacturers who can offer precision engineering, faster development cycles and diversified process capabilities. Programmes such as the Bharat New Car Assessment Program (BNCAP) are expected to encourage the production of more advanced, safety-oriented components. Manufacturers that invest in sustainable and lightweight materials, digitalisation, and diversification beyond the automotive sector — into segments such as defence, aerospace, marine and renewables — are best placed to benefit from the next phase of the industry's evolution.

2. Opportunities and Threats

Opportunities

- **Fuel-Efficient Vehicles:** Improved fuel combustion engines and cost-efficiency programs present opportunities, especially in emerging markets where demand for fuel-efficient vehicles remains strong.
- **New Industries:** Diversification from a pure-play automotive components manufacturer to a precision metal components manufacturer serving multiple non-automotive industries — such as defence, aerospace, marine and renewables — is leading to higher customer traction, better order inflows, and reduced sectoral concentration risk.
- **Market Expansion:** Continued expansion into new geographies is expected to significantly increase addressable demand for precision components.

Threats

- **Intense Competition:** The industry has a large number of players, leading to intense competition for market share and making it difficult for new entrants to gain ground.
- **Slow Economy / Geopolitical Disruption:** Macroeconomic uncertainty, geopolitical conflicts, or a slowdown in key end-markets can negatively impact the automobile and component industry over an extended period.

3. Performance Overview

The Company is engaged in the manufacture of precision metal components for a diversified set of end industries, including automotive, defence, marine and renewables. The Company's operations are structured as a single operating segment, with the chief operating decision maker identifying India and outside India as the two geographical segments.

Sr.	Particulars	FY 2025-26 (Rs. in Lakhs)	FY 2024-25 (Rs. in Lakhs)

No.			
A)	Sales within India	17,659.20	11,408.50
B)	Sales outside India	4,295.20	2,870.40
	Revenue from Operations	**21,954.40**	**14,278.90**

4. Outlook

a) Market Growth Potential

The outlook for the auto components manufacturing sector remains positive, driven by:

- Rising vehicle population across emerging markets continues to increase demand for components.
- Aging vehicles in both developed and developing regions.
- The global shift towards electric vehicles (EVs) is creating new component categories (e.g., battery management systems, e-motors, inverters), opening up new manufacturing opportunities.

b) Evolving Customer Preferences

- Customers are becoming more quality-conscious, with stringent, globally benchmarked quality expectations.
- Faster delivery expectations are encouraging investment in supply chain and logistics capabilities.

c) Technology and Innovation Focus

- Transition to evolving emissions standards continues to drive product innovation.
- Smart and connected vehicles are boosting demand for electronic components and sensors.
- Investment in R&D for lightweight materials, sustainable manufacturing, and longer-lasting parts remains critical.

d) Government Support and Policies

- Government initiatives such as "Make in India" and the PLI scheme continue to offer significant benefits to local manufacturers.
- Increased localisation requirements by OEMs are creating more business for domestic component suppliers.
- Regulatory support for EV ecosystem development is expected to further fuel component demand.

e) Export Growth Opportunities

- India continues to strengthen its position as a key manufacturing hub for global auto parts, supported by cost competitiveness, skilled labour, and growing bilateral trade agreements.
- Strong export demand persists from regions such as Europe, North America, the Middle East, and Southeast Asia.

f) Industry Consolidation & Partnerships

- OEMs and Tier-1 suppliers are increasingly seeking strategic partnerships and joint ventures for technology sharing and market expansion.
- Mergers and acquisitions in the component manufacturing space are expected to continue, as players seek scale, technology, and market access.

g) Challenges to Watch

- Volatility in raw material prices (steel, aluminium, plastics).
- Continuous need for capital investment in automation, quality upgrades, and regulatory compliance.
- Managing supply chain risks amid a globalised and increasingly uncertain trade environment.

h) Strategic Outlook for the Company

To remain competitive and capture future growth, the Company's focus continues to be on:

- Diversifying from a currently automotive-dominated revenue base into newer industries such as defence, aerospace, marine and renewables.
- Continuing to grow export sales.
- Expanding the product portfolio, including EV and hybrid-compatible components.
- Investing in automation and smart manufacturing (Industry 4.0).
- Building stronger relationships with OEMs and Tier-1 players.
- Adding further process capabilities — including forging, stamping, and eventually sub-assemblies — to move up the manufacturing value chain.

5. Risks and Concerns

a) Raw Material Price Volatility

- Parts manufacturing relies heavily on raw materials like steel, aluminium and other metals.
- Fluctuating global commodity prices can significantly impact production costs and margins.
- Companies may face difficulties in passing on cost increases to customers due to pricing contracts or market competitiveness.

b) Dependence on Automotive Industry Cycles

- Demand is closely tied to the overall health of the automotive industry.
- Any slowdown in vehicle production, due to economic downturns or policy changes, directly affects order flows.
- Dependence on a concentrated set of OEM clients exposes the business to customer concentration risk.

c) Exchange Rate Fluctuations

- Export-oriented manufacturers are exposed to foreign exchange risk, which can affect profitability if not adequately managed.
- Import dependence for machinery or raw materials also exposes the business to currency volatility.

d) Cybersecurity and IT Infrastructure Risks

- Increasing digitalisation (ERP, online ordering, supplier portals) exposes the Company to cyber threats and data breaches.
- Inadequate cybersecurity infrastructure can lead to loss of designs, production data, or customer information.

6. Internal Control System and Their Adequacy

The Company has devised systems, policies, and procedures/frameworks that are currently operational for ensuring the orderly and efficient conduct of its business, including adherence to policies, safeguarding of assets, prevention and detection of fraud and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information. In line with best practices, the Audit & Risk Management Committee and the Board review these internal control systems to ensure they remain effective and continue to achieve their intended purpose. Where weaknesses are identified through these reviews, new procedures are put in place to strengthen controls, which are in turn reviewed at regular intervals. These systems/frameworks include proper delegation of authority, defined operating philosophies, policies and procedures, effective IT systems aligned to business requirements, an internal audit framework, an ethics framework, a risk management framework, and adequate segregation of duties to maintain an acceptable level of risk. The Code covers transparency in financial reporting, ethical conduct, regulatory compliance, review of conflicts of interest, and reporting of matters. All audit observations and subsequent actions thereon are tracked by the Internal Audit function and reported to the Audit Committee.

7. Discussion on Financial Performance with Respect to Operational Performance

In FY 2025-26, the Company achieved its highest-ever revenue from operations of Rs. 219.54 Crore (Rs. 21,954.40 Lakhs), comprising Rs. 176.59 Crore (80.4%) from domestic sales and Rs. 42.95 Crore (19.6%) from exports. Including other income of Rs. 3.97 Crore, total income for the year stood at Rs. 223.52 Crore. Compared to the previous year, revenue from operations grew by 53.8%, EBITDA grew by 56.96% to Rs. 43.64 Crore, Profit Before Tax grew by 54.01% to Rs. 31.78 Crore, and Profit After Tax grew by 61.16% to Rs. 27.01 Crore. Gross margins improved by 284 basis points to 28.7% during the year. The Company's net worth stood at Rs. 171.96 Crore as at 31st March, 2026. During the year, the Company also completed a Preferential Issue, raising Rs. 43.3 Crore to fund accelerated growth and strategic capacity expansion, including new land parcels acquired in Maharashtra and Gujarat.

OBSC Perfection Ltd. takes pride in having a dedicated customer base that values the Company's commitment as a reliable supplier, known for concurrent engineering and value engineering capabilities. The Company consistently delivers high-quality products with a strong track record of on-time delivery, and continues to invest in technological upgrades, skill development, quality enhancement and human resource development to meet the evolving needs of future mobility, including e-mobility solutions, as well as its expanding non-automotive business.

8. Material Developments in Human Resources / Industrial Relations Front, Including Number of People Employed

a) Human Resources Development

During the year, the Company continued to prioritise talent development, employee engagement, and skills enhancement as key components of its human capital strategy. Various training programs were conducted focusing on:

- Technical skill development
- Quality and safety protocols
- Lean manufacturing principles
- Soft skills and leadership training for supervisory and managerial staff

In line with the Company's continued shift toward automation and digitalisation, targeted upskilling programs were implemented for machine operators and maintenance staff to align with Industry 4.0 requirements.

b) Workforce Size

As of 31st March, 2026, the Company employed:

- Permanent Employees: 190
- Contractual/Temporary Workers: 1,193
- Total Workforce: 1,383

c) Employee Welfare Initiatives

- The Company enhanced its employee welfare schemes, including health check-ups, insurance coverage, subsidised canteen facilities, and employee transportation.
- Employee satisfaction surveys and feedback mechanisms were used to improve workplace conditions and gather actionable insights.

d) Industrial Relations

Industrial relations during the year remained cordial and stable. The Company maintains an open and constructive dialogue with workers' unions and employee representatives.

- No major industrial disputes or work stoppages were reported during the year.
- Wage settlements and labour agreements were renewed successfully where applicable, ensuring continuity of operations and employee satisfaction.

e) Health, Safety, and Environment (HSE)

- The Company reinforced its commitment to a safe working environment through regular safety drills, compliance audits, and PPE training.

- Focus was also placed on creating awareness of occupational health hazards and preventive care, especially in production-intensive units.

f) Future Outlook

In the coming year, the Company aims to:

- Expand its digital HR capabilities, including implementation of HRMS platforms.
- Recruit specialised talent in areas such as automation, EV components, forging/stamping processes, and supply chain management.
- Continue to foster a high-performance, inclusive, and learning-oriented workplace culture.

9. Details of Significant Changes in Key Financial Ratios (change of 25% or more as compared to the immediately previous financial year), Along with Detailed Explanations

Ratio	FY 2025-26	FY 2024-25	% Variance	Reason for change (where ≥ 25%)
Current Ratio	1.90	2.52	(24.6%)	Higher current liabilities (short-term borrowings and trade payables) to fund the significant increase in current assets — inventory and trade receivables — supporting the sharp growth in revenue.
Debt-Equity Ratio	0.40	0.26	53.8%	Increase in borrowings undertaken to fund capacity expansion (new plant & machinery, cold forging assets, and land acquired in Maharashtra & Gujarat), partly offset by the equity infusion from the Preferential Issue completed during the year.
Debt Service Coverage Ratio	1.50	3.09	(51.5%)	Higher debt service obligations (interest and principal repayments) following enhanced borrowings undertaken during the year to fund capacity expansion.
Return on Equity Ratio	15.71%	16.12%	(2.5%)	Not applicable (change below 25%).
Inventory Turnover Ratio	5.94	8.09	(26.6%)	Higher inventory holding, built up proactively to support the sharp growth in sales volumes and ensure uninterrupted supply to customers amid global supply chain and shipping-related uncertainty during the year.
Trade Receivables Turnover Ratio	4.35	5.20	(16.3%)	Not applicable (change below 25%).
Trade Payables Turnover Ratio	5.75	7.03	(18.2%)	Not applicable (change below 25%).
Net Capital Turnover Ratio	2.66	2.79	(4.7%)	Not applicable (change below 25%).

Net Profit Ratio	12.30%	11.74%	4.8%	Not applicable (change below 25%).
Return on Capital Employed	17.08%	31.49%	(45.8%)	Significant expansion of the capital employed base following the Preferential Issue (Rs. 43.3 Crore raised in February 2026) and higher capital work-in-progress/capital advances for land acquisition and capacity expansion, which grew at a faster pace than the proportional increase in EBIT.

Note: Interest Coverage Ratio (EBIT / Interest expense) stood at 8.08x in FY 2025-26 as against 7.60x in FY 2024-25, a variance of 6.3%, which does not meet the 25% disclosure threshold.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575

ANNEXURE IX

PARTICULARS OF EMPLOYEES

[Pursuant to Sub-Section (12) of Section 197 of the Companies Act, 2013 and Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

i. The percentage increase in remuneration of each Director and KMP during the financial year 2025-26 and ratio of each director to the median remuneration of the employees of the Company for the financial year 2025-26 are as under:

(Amount in Lakhs)

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director / KMP for financial year 2025-26	Sitting Fees	% increase in Remuneration in the financial year 2025-26	Ratio of remuneration of each Director to median remuneration of employees
1.	Asha Narang (Non-Executive Director and Chief Executive Officer)	-	-	-	-
2.	Sanjeev Verma (Executive Director and Chief Financial Officer)	-	-	-	-
3.	Saksham Leekha (Managing Director)	36.00	-	-	-
4.	Ashwani Leekha (Executive Director)	-	-	-	-
5.	Mudit Johari (Company Secretary)	2.54	-	-	-
6.	Ravikumar Ramniranjan Khandelwal (Independent Director)	-	7.70	-	-
7.	Pradeep Harikishan Chabra (Independent Director)	-	-	-	-
8.	Saurabh Priya Singh (Independent Director)	-	-	-	-

ii. The Median Remuneration of employees of the Company during the financial year was Rs. 57,986.00.

iii. In the financial year 2025-26, there was Increase of 20.30 % in the median of remuneration of employees.

iv. As on 31st March, 2026, there were (190) permanent employees on the rolls of the Company. Out of them total male employees are 180 and total female employees are 10.

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and points out if there are any exceptional circumstances for increase in the managerial remuneration: Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year was 17.06 % whereas the increase in the managerial remuneration for the current financial year was **NIL.**

vi. Affirmation that the remuneration is as per the Remuneration policy of the Company: It is hereby affirmed that the remuneration is as per the remuneration policy for Directors, Key Managerial Personnel and other employees.

None of the employees were employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

By order of the Board of Directors
OBSC PERFECTION LIMITED
(Formerly known as OBSC Perfection Private Limited)

	Sd/-	**Sd/-**
	ASHA NARANG	**SAKSHAM LEEKHA**
Place: Delhi	Chairperson and Non-Executive Director	Managing Director
Date: 03.09.2026	DIN: 00296714	DIN: 07389575