



ENERGYMISSION

MACHINERIES (INDIA) LTD.

CIN: L29100GJ2011PLC063696

Date: 05/09/2026

To,
The National Stock Exchange of India Limited SME EMERGE
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051
Dear Sir/Madam,

NSE Code: EMMIL

Subject: Submission of Annual Report for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to regulation 34(1) of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with the Notice of 16th Annual General Meeting ("AGM") for the Financial Year ended on March 31, 2026, which is being sent to the members through electronic means as per the circulars from Ministry of Corporate Affairs and the Securities and Exchange Board of India. Important details with regard to AGM are as under:

Sr. No.	Particulars	Details
1.	AGM Details	<u>Day:</u> Wednesday <u>Date:</u> 30 th September, 2026 <u>Time:</u> 12:30 p.m. (IST) Through Video Conference / Other Audio-Visual Means
2.	Cut-off date to determine list of members entitled to receive Annual Report and Notice of AGM	Friday, 28 th August, 2026
3.	Cut-off date to determine list of members entitled for e-voting	Tuesday, 22 nd September, 2026
4.	Remote e-voting start time, day and date	Monday, 26 th September, 2026
5.	Remote e-voting end time, day and date	Thursday, 29 th September, 2026
6.	Book Closure	Wednesday, 23 rd September, 2026 to Wednesday, 30 th September, 2026 (both days inclusive)

The link to view the Notice of AGM and Annual Report is as under:

Thanking you,
Yours faithfully
For ENERGY-MISSION MACHINERIES (INDIA) LIMITED

SURABHI GUPTA

Digitally signed by SURABHI
GUPTA
Date: 2026.09.05 16:44:30 +05'30'

Surabhi Gupta
COMPANY SECRETARY AND COMPLIANCE OFFICER

Registered Office: E-9/3 & E-12, Sanand -II, Industrial Area, Bol GIDC Sanand -38270 Ahmedabad Gujarat -India
Reception | +91 99 4009 5558 | info@energymission.com | Purchase@energymission.com
Marketing | +91 79 4008 5558 | hr@energymission.com | Account@energymission.com



**CUT
BEND
ROLL
PUNCH**

the **complete**
range of **solution**

www.energymission.com

CIN : L29100GJ2011PLC063696

**16th ANNUAL
REPORT
2025-26**



ENERGYMISSION
MACHINERIES (INDIA) LIMITED

INDEX



ENERGYMISSION
MACHINERIES (INDIA) LIMITED

CONTENT

• About The Company	03
• Corporate Information	04
• Chairman's Message	06
• Measure of Progress	07
• MD's Message	12
• Machines at Glance	13
• Notice	23
• Directors report	43
• Annexure A	52
• Annexure B	58
• Annexure C	59
• Annexure D	60
• Annexure E	61
• Annexure F	64
• Annexure G	65
• Annexure H	69
• Annexure I	70
• Stand alone auditor's report	71
• Stand alone balance sheet	87
• Stand alone profit and loss	88
• Stand alone cash flow	89
• Stand alone notes to financial statement	90
• Consolidated auditor's report	112
• Consolidated balance sheet	120
• Consolidated profit and loss	121
• Consolidated cash flow	122
• Consolidated notes to financial statement	123



ABOUT THE COMPANY

Welcome to the world of precision and innovation at ENERGY MISSION MACHINERIES (INDIA) LTD, where excellence meets craftsmanship in sheet metal machinery since 1999. Our sprawling 260,000 sq. ft state-of-the-art manufacturing facility is a testament to our commitment to delivering top-notch products on time. With a robust production capacity of 1000 machines per annum, we've left an indelible mark with over 6000 installations worldwide. From the USA to China, and numerous countries in between, our machines have found homes, delivering quality and performance globally.

WE ARE LEADING MANUFACTURER OF

- ♦ CNC Servo Hybrid & Synchro Press Brakes
- ♦ NC / Conventional Hydraulic Press Brakes
- ♦ CNC / NC / Hydraulic Shearing Machines
- ♦ Four / Three Roll Plate Rolling Machines
- ♦ Hydraulic Iron Workers
- ♦ Hydraulic / NC Busbar Machines
- ♦ Single / Double / Triple Action Presses
- ♦ CNC Servo H & C Type Presses
- ♦ CNC V Grooving Machines

OUR STRENGTH

- ♦ 25 years of Experience in Manufacturing
- ♦ World Class manufacturing facility
- ♦ Production capacity of 900 machines per annum
- ♦ More than 6000+ installation across India & Abroad
- ♦ Trained & qualified team of 350+ employees
- ♦ Dedicated team for design & development
- ♦ Sales & service network all over India
- ♦ Keen quality control on each component & process

CORPORATE INFORMATION



Mr. **SATISH PARMAR**
Chairman & CFO

BOARD OF DIRECTORS



Mr. **DINESH CHAUDHARY**
Managing Director



Mr. **ASHOK PANCHAL**
Executive Director



Mrs. **SUMITRA MEHTA**
Non-Executive Director



Mr. **HIMANSHU TRIVEDI**
Independent Director



Mr. **JITEN PANDYA**
Independent Director



Mr. **HUSSAIN BOOTWALA**
Independent Director

CORPORATE INFORMATION



Company Secretary & Compliance Officer

SURABHI GUPTA

(From 01/02/2026)

Chief Financial Officer
SATISHKUMAR PARMAR

Statutory Auditors

SSP J & Co.

Chartered Accountants
Office No 1020, 10th Floor, Shivalik Shilp
Iscon Cross Roads, Ahmedabad-380058.

Internal Auditors

SGVG & Co.

Chartered Accountants
Office No 649, 6th Floor, JMD Megapolis,
Sector 48, Sohna Road, Gurugram,
Haryana - 122002.

Cost Auditor

DEVANG PATEL & ASSOCIATES

B1, West Gate Business Bay, Nr. Divya Bhasker 1,
S. G. Road, Ahmedabad-380051.

Secretarial Auditor

NIHAR SHETH

A/2, Monica Appartment, Shakti Socety,
Paldi, Ahmedabad-380007.

ENERGY MISSION MACHINERIES (INDIA) LTD.

Registered Office : E-9/3 & E-12 Sanand-II, Industrial Area, Bol GIDC Sanand,
Bol, Sanand - 382170, Ahmedabad, Gujarat

+91 99244 59591 | +91 99244 59592 | +91 99244 59594

ir@energymission.com | info@energymission.com

CIN: U29100GJ2011PLC063696

Registrar & Share Transfer Agent

BIGSHARE SERVICES PVT. LTD.

S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road,
Andheri (East) Mumbai - 400093.
investor@bigshareonline.com

Banker
HDFC BANK LTD.

GST NUMBER : 24AACCE6042K1ZR
SECURITY CODE : NSE- EMMIL
ISIN NUMBER : INE0S1L01013

CHAIRMAN'S MESSAGE



Mr. **SATISH PARMAR**
Chairman & CFO

Dear Shareholders,

It is my distinct privilege to present our annual report as a publicly traded company. This year marked a major milestone in our journey, defined by operational expansion, product innovation, and steady financial progress—all made possible by the dedication of our team and the continued trust of our investors and partners.

Financial Highlights

Despite a complex macroeconomic backdrop, our disciplined execution delivered resilient top-line and bottom-line performance on a consolidated basis operating revenue (Total INR 16084.93 Lacs) growth of 6% YOY, Consolidated EBITDA (INR 2316 lacs) growth by 9% YOY and Consolidated PAT (INR 1193 lacs) increased by 1% on YOY basis.

Operational Milestones & Global Footprint

- **Infrastructure Expansion:** Our subsidiary, EM Press Form Solutions Pvt. Ltd., commenced operations at its new 5,000 sq. meter facility equipped with a state-of-the-art fabrication setup. This facility secures backward integration for our core component manufacturing while enabling us to monetize spare capacity by servicing major multinational corporations.
- **International Resilience:** Overcoming global macroeconomic headwinds and regional geopolitical challenges, our overseas entity, Energy Mission Machineries USA Inc., maintained strong market performance across North, Central, and South America.
- **Product Line Success:** In FY25, we successfully introduced high-demand product lines including Four-Roll Press machines, Hydraulic Presses, and V-Grooving machines. These lines registered robust initial sales momentum, laying a solid foundation for brand building and market share expansion in the year ahead.

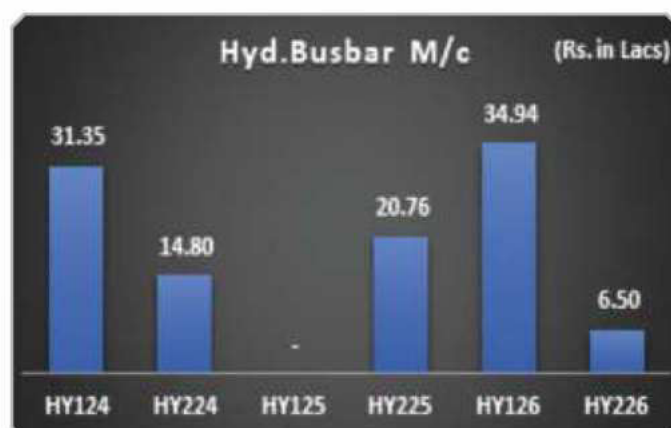
Strategic Direction & Future Growth

Looking ahead, we remain committed to operational excellence driven by process optimization, technological innovation, capacity expansion, and sustainability. Our strategic priorities are designed to cement our industry presence and create enduring, long-term value for our shareholders.

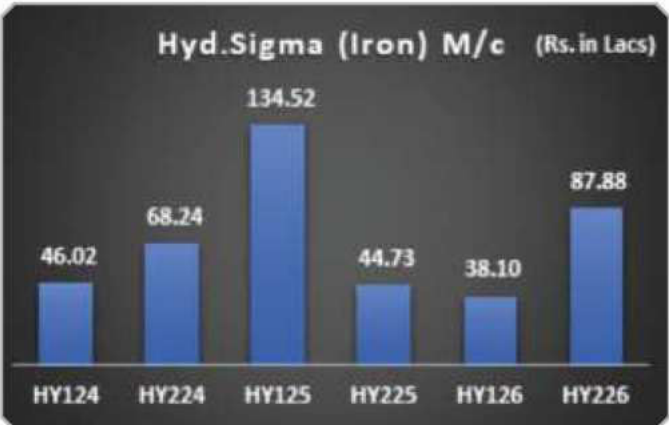
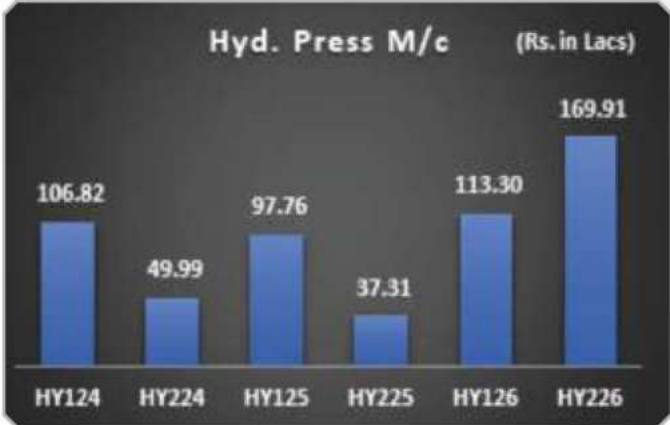
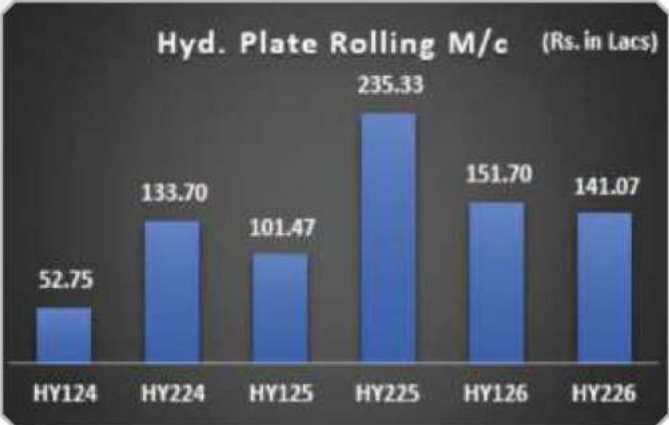
On behalf of the Board, I express my sincere gratitude for your continued confidence in our vision. We look forward to building on this foundation and delivering sustained growth together.



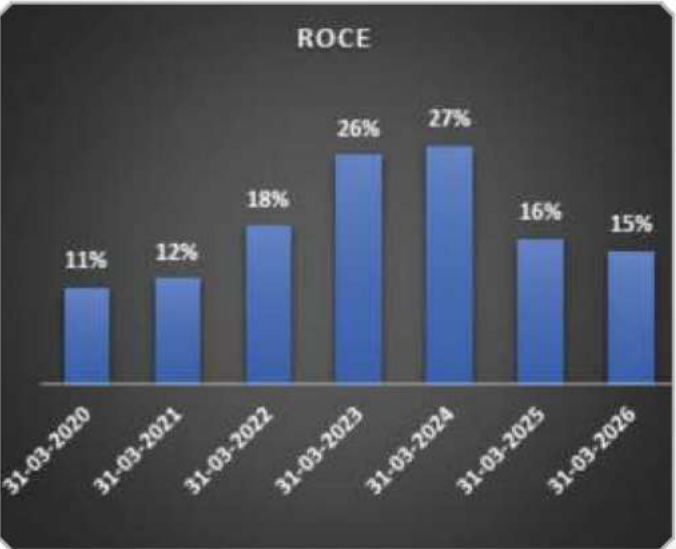
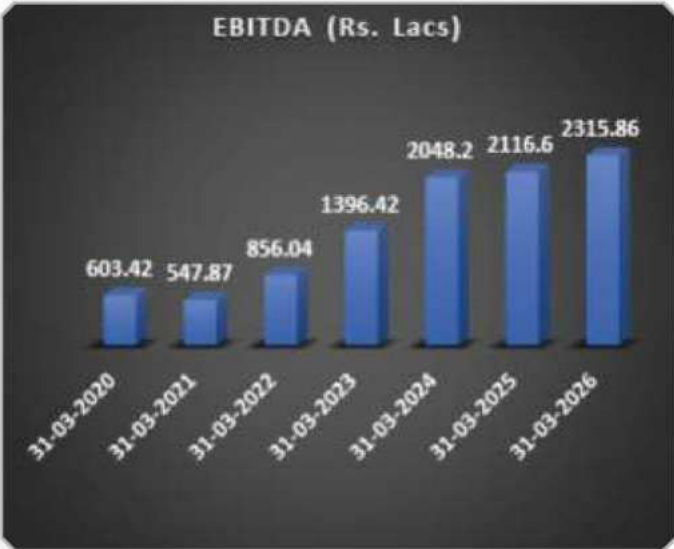
MEASURE OF PROGRESS



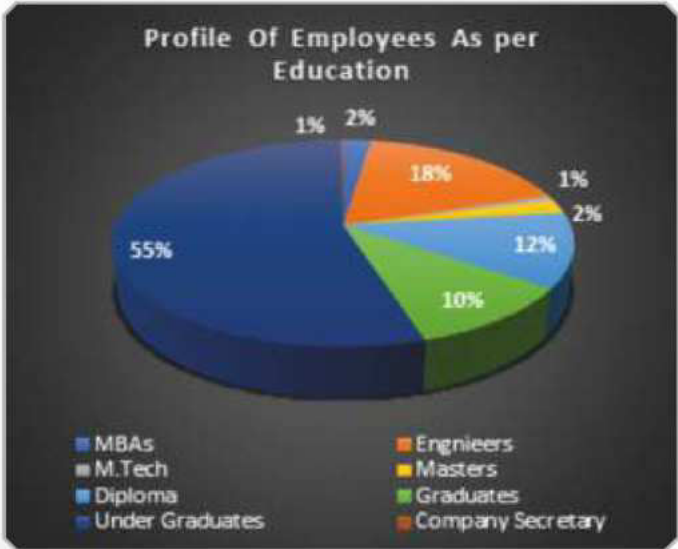
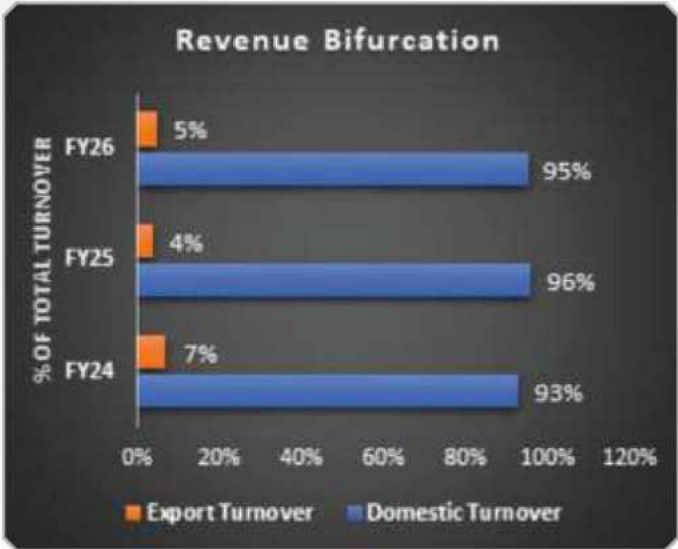
MEASURE OF PROGRESS



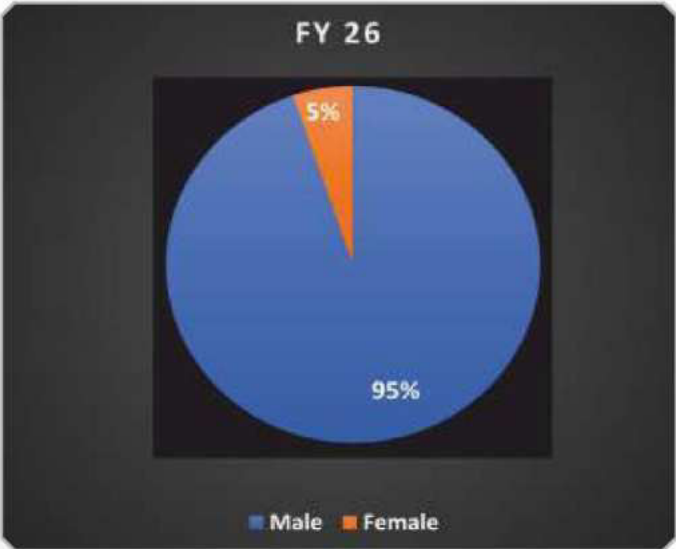
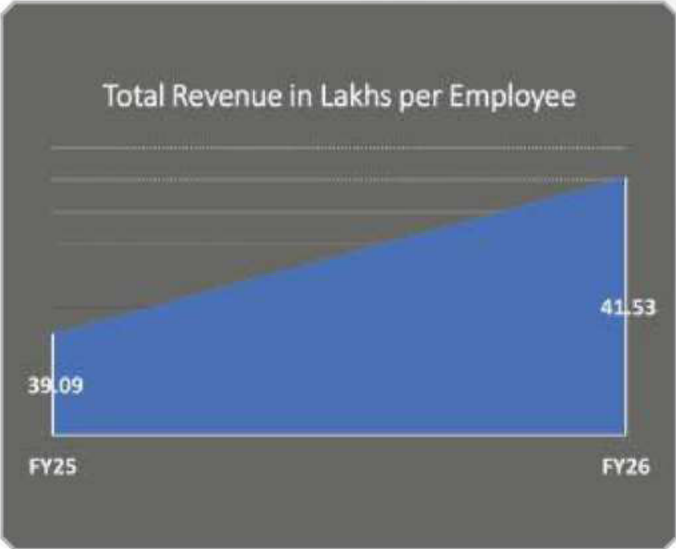
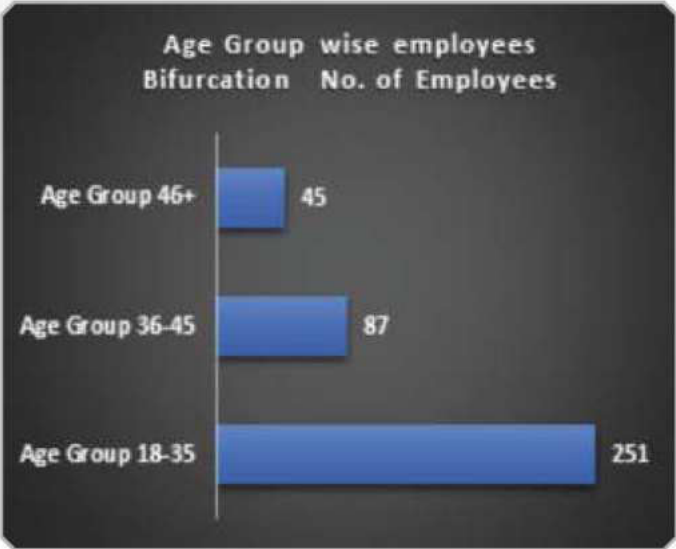
MEASURE OF PROGRESS



MEASURE OF PROGRESS



MEASURE OF PROGRESS



MD'S MESSAGE



Mr. **DINESH CHAUDHARY**
Managing Director

Dear Shareholders,

Financial Year 2025–26 was a landmark period defined by resilience, execution, and growth. As we complete our second year as a publicly listed entity on the NSE Emerge platform, I am proud to report that the strategic initiatives outlined last year have delivered tangible results despite persistent macroeconomic challenges.

Key Strategic Accomplishments

- **Product Innovation & Commercial Success:** Following the successful indigenous development of our 4-Roll CNC Plate Rolling Machines and Hydraulic Presses, we experienced substantial market adoption this year. Sales for both product lines grew between 50% and 80%, with both products now contributing approximately 3% each to our total sales revenue. Their performance has earned strong customer trust, setting a clear path for further revenue growth in the coming year.
- **Global Footprint Expansion:** Our overseas subsidiary, Energy Mission Machineries USA Inc., delivered impressive results despite global economic headwinds. Beyond our established presence in the US and Latin America, our products gained significant acceptance in Canada—a key growth region we are actively prioritizing. Looking ahead, we plan to extend our marketing network into European markets in due course.
- **Key Account Acquisition:** We successfully secured strategic orders with prominent new clients in the Pre-Engineered Building (PEB) sector. This progress expands our key account portfolio and reinforces our competitive edge in high-growth segments.

Looking Ahead

Our journey as a public company is built on a foundation of operational discipline, customer trust, and continuous innovation. With a clear roadmap for market expansion and product development, we are well-positioned to drive long-term value for our stakeholders while advancing India's reputation as a hub for world-class sheet-metal machinery.

On behalf of the leadership team, I extend my gratitude to our shareholders, clients, business partners, and employees for their trust and commitment.

ADVANCED CNC MACHINERY



As part of our ongoing modernization efforts, we have strategically invested our IPO funds into acquiring advanced CNC machinery. This significant upgrade is designed to enhance our component manufacturing capabilities and deliver world-class quality.

Our newly installed fleet of high-end CNC machines is now fully operational. These state-of-the-art machines feature high-speed tools & sophisticated inspection probes, which collectively ensure faster, more productive & error-free production of components.

In addition to the new machinery, we have implemented a cutting-edge plant monitoring system. This system provides real-time logging and monitors the actual productivity of each machine, allowing us to maintain optimal performance and efficiency.

Our ultimate goal is to establish a truly world-class manufacturing operation that meets and exceeds our customers' expectations.



INFRASTRUCTURE / MANUFACTURING FACILITY



FLOOR BORING MACHINE



CNC TURNING & VERTICAL MILLING CENTRE



CNC PLANO MILLER



CNC PLASMA CUTTING



SHOT BLASTING UNIT



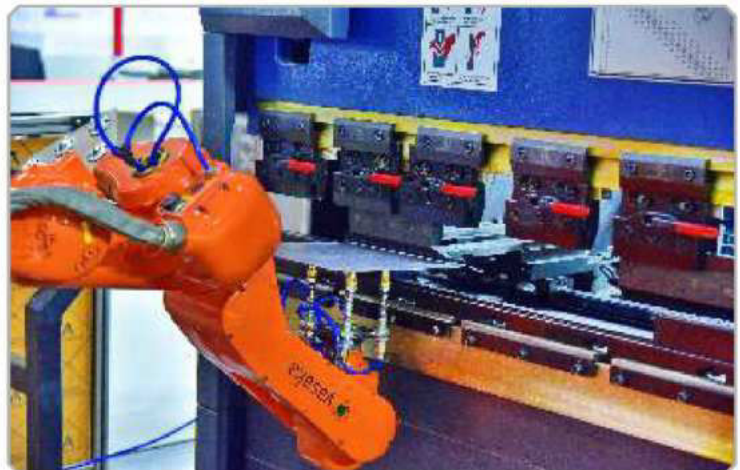
PAINT BOOTH UNIT

INNOVATION IN PRODUCT TECHNOLOGY ENHANCEMENT



ROBOBEND SERIES

We are dedicated to elevating our products with advanced features that align with the highest global standards. The ROBOBEND series represents a revolutionary leap in high-end CNC press brake technology. Designed for complete automation, it eliminates the need for manual intervention, optimizing efficiency for mass production. As the first of its kind among Indian manufacturers, the ROBOBEND series positions us as a trailblazer in the technology-driven market.



NEW PRODUCT LINE



CNC V GROOVING



MACHINES AT GLANCE

CNC PRESS BRAKE

PRUDENT SERIES

RANGE | 80 MT to 160 MT
LENGTH | 2500 mm to 3100 mm



ESSENTIAL
DOORBUSTER

CNC PRESS BRAKE

EFFICIENT SERIES

RANGE | 30 MT to 2000 MT
LENGTH | 1250 mm to 10000 mm



HIGH SPEED
LOW POWER

CNC PRESS BRAKE

SPLENDID SERIES

RANGE | 30 MT to 325 MT
LENGTH | 1250 mm to 10000 mm



MACHINES AT GLANCE

CNC PRESS BRAKE

OPTIMA
SERIES

RANGE | 30 MT to 325 MT
LENGTH | 1250 mm to 10000 mm



INTELLIGENT
GREEN POWER

CNC PRESS BRAKE

TANDEM / TRIDEM
CNC PRESS BRAKES

RANGE | 100 MT to 2000 MT
LENGTH | 160 MT to 6000mm MT
3000 mm to 16000 mm
4500mm to 24000mm

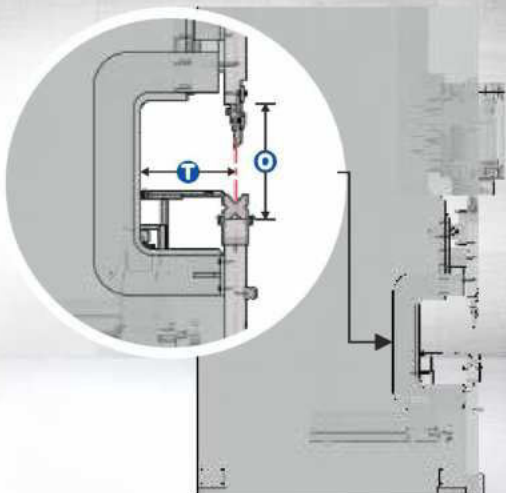


CNC PRESS BRAKE

MAGNUM
CNC PRESS BRAKES

HUGE | ENORMUS

RANGE | 100 MT to 2000 MT
LENGTH | 3100 mm to 10000 mm



MACHINES AT GLANCE

NC HYDRAULIC PRESS BRAKE

RANGE | 30 MT to 600 MT
LENGTH | 1250 mm to 8000 mm



HYDRAULIC PRESS BRAKE

RANGE | 30 MT to 600 MT
LENGTH | 1250 mm to 8000 mm



CNC / NC HYDRAULIC SHEARING MACHINE

RANGE | 3 mm to 32 mm
LENGTH | 1250 mm to 8000 mm



MACHINES AT GLANCE

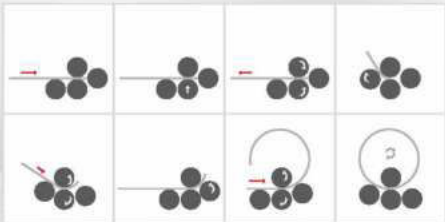
HYDRAULIC SHEARING MACHINE

RANGE | 2 mm to 32 mm
LENGTH | 1250 mm to 8000 mm



4 ROLL PLATE BENDING EM 4RL PBM SERIES

RANGE | 12 mm to 50 mm
LENGTH | 2000 mm to 3000 mm



4 ROLL PYRAMID TYPE DOUBLE PRE PINCH PLATE ROLLING



PLATE ROLLING EM DP PBM SERIES

RANGE | 6 mm to 80 mm
LENGTH | 1500 mm to 4000 mm



3 ROLL PYRAMID TYPE DOUBLE PRE PINCH PLATE ROLLING



MACHINES AT GLANCE

HYDRAULIC DEEP DRAWING PRESS

RANGE | 50 Tons to 2000 Tons

APPLICATIONS



HYDRAULIC C-FRAME PRESS

RANGE | 30 Tons to 300 Tons

APPLICATIONS



HYDRAULIC H-FRAME PRESS

RANGE | 50 Tons to 2000 Tons

APPLICATIONS



MACHINES AT GLANCE

HYDRAULIC **SERVO PRESS**

RANGE | 50 Tons to 300 Tons

APPLICATIONS



HYDRAULIC **IRON WORKER** - SIGMA EM IW - 80 / 110 / 165

STANDARD TOOLS



OPTIONAL TOOLS



BUSBAR BENDING | CUTTING | PUNCHING



OPTIONAL TOOLS



NOTICE

NOTICE is hereby given that **16th Annual General Meeting** of the Members of **ENERGY-MISSION MACHINERIES (INDIA) LIMITED**, will be held on **Wednesday, 30th September 2026 at 12:30 P.M.** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Standalone financial statements of the Company for the financial year ended on 31st March, 2026 and the reports of the Board of Directors' and Auditors' thereon;
2. To receive, consider and adopt the audited Consolidated financial statements of the Company for the financial year ended on 31st March, 2026 and the reports of Auditors' thereon;
3. To appoint a Director in place of Mr. SATISHKUMAR KANJIBHAI PARMAR (DIN: 03297705), who retires by rotation and being eligible, has offered himself for reappointment.
4. To appoint a Director in place of Mr. DINESHKUMAR SHANKARLAL CHAUDHARY (DIN: 03297711), who retires by rotation and being eligible, has offered himself for reappointment.

SPECIAL BUSINESS

5. **Ratification of remuneration of the Cost Auditor for the financial year 2026-27.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s Devang Patel & Associates, Cost Accountants (Firm Registration Number - 101976), who, based on the recommendation of the Audit Committee, have been appointed by the Board of Directors of the Company ('Board'), as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2027.

"RESOLVED FURTHER THAT Mr.Satishkumar Kanjibhai Parmar, Chairman, Executive Director & CFO and/or Mr. Dineshkumar Shankarlal Chaudhary, Managing Director and/or CS Surabhi Gupta, Company Secretary and Compliance Officer of the company, be and are hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

6. **Approval for re-appointment and remuneration of Mr. Snehal Mehta (DIN: 03498810) holding office or place of profit in the Company for FY 2026-27**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution :-

"RESOLVED THAT pursuant to the provisions of sections clause (f) of sub section (1) Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and Its Powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 including statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time, and pursuant to recommendation of Nomination & remuneration committee and the Board of Directors the consent of Members be and is hereby accorded to Re-appoint **Mr. Snehal Mehta**, related party of **Mrs. Sumitraben**

Mehta (DIN: 10352828), Non-Executive Director of the Company and constituting to hold an office or place of profit as Chief Development Officer on monthly gross remuneration of 10,00,000/- (Rupees Ten Lakh) per month along with other perquisites as given below on the agreed terms and conditions duly mentioned in the appointment letter:-

- Basic Salary: 10,00,000/- (Rupees Ten Lakh) per month
- Perquisites and allowances: Perquisites and other allowances in addition to salary shall be as and when approved by the Board of Directors.
- Other Benefits: All other benefits, facilities, schemes, reimbursements, leave encashment, provident fund contribution, gratuity, health and other insurances, vehicle or any other kind of benefit as granted to senior employees of the Company as per Rules/Policies of the Company, from time to time.

“RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to do all acts, deeds including filing of requisite forms and take steps as may be deemed necessary proper or expedient to give effect to the above resolution and matters incidental thereto”.

7. **To consider, and, if thought fit, approve Re-appointment of Mr. Dineshkumar Shankarlal Chaudhary (DIN: 00278968) as Managing Director and to pass, with or without modification(s), the following resolution a Special Resolution**

“RESOLVED THAT pursuant to the approval of Board and subject to provisions of Section 2(51), 196, 197, 198, 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 (“the Act”) and rules made thereunder (including any statutory modifications or re-enactment(s) thereof for the time being) and Articles of Association of the Company, on the recommendation of the Board and Nomination and Remuneration Committee, consent of members of the company be and is hereby accorded to re-appoint **Mr. Dineshkumar Shankarlal Chaudhary (DIN: 03297711)** as Managing Director of the Company, whose period of office shall be liable to retire by rotation, for a period of 5 (Five) Years with effect from 01st November, 2026 to 31st October, 2031 and for a remuneration upto Rs. 10,00,000 per month (Rupees Ten Lakh Only) which includes all benefits and amenities as set out in explanatory statement annexed to the notice convening this meeting, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and **Mr. Dineshkumar Shankarlal Chaudhary (DIN: 03297711)**.

“RESOLVED FURTHER THAT in case of absence or inadequacy of profit in any financial year, the said Managing Director will be paid remuneration as per Section II of part II of Schedule V to the Companies Act, 2013 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and within the limit of Rs. 10,00,000/- per month.

“RESOLVED FURTHER THAT the remuneration including all benefits, amenities and perquisites as set out in the said draft letter of appointment shall nevertheless be paid and allowed Ashokkumar Ramjibhai Panchal as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

“RESOLVED FURTHER THAT any of the director be and is hereby severally authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

8. **To consider, and, if thought fit, approve Re-appointment of Mr. Ashokkumar Ramjibhai Panchal (DIN: 03498821) as Whole Time Director and to pass, with or without modification(s), the following resolution a Special Resolution**

“RESOLVED THAT pursuant to the approval of Board and subject to provisions of Section 2(94), 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 (“the Act”) and rules made thereunder (including any statutory modifications or re-enactment(s) thereof for the time being) read with Schedule V of the Companies Act, 2013 and Articles of Association of the Company, on the recommendation of the Board and Nomination and Remuneration Committee, consent of members of the company be and is hereby accorded to re-appoint **Mr. Ashokkumar Ramjibhai Panchal (DIN: 03498821)** as Whole-Time Director of the Company, whose period of office shall be liable to retire by rotation, for a period of 5 (Five) Years with effect from 01st November, 2026 to 31st October, 2031 as well as the payment of salary and perquisites (hereinafter referred to as “remuneration”), upon the terms and conditions as detailed in the Letter of appointment and explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment and/ or agreement in such manner as may be agreed to between the Board of Directors and **Mr. Ashokkumar Ramjibhai Panchal**.

“RESOLVED FURTHER THAT subject to the limits contained in Section 197 read with Schedule V of the Companies Act, 2013, **Mr. Ashokkumar Ramjibhai Panchal**, Whole-Time Director, be paid remuneration as remuneration terms recommended by the Board and Nomination and Remuneration Committee detailed in Letter of appointment and also mentioned below:
Remuneration: Upto Rs. 10.00 Lakh/- (Rupees Ten Lakh only) per month.

“RESOLVED FURTHER THAT wherein any financial year during the tenure of Whole-Time Director, the Company has no profits or its profits are inadequate, the Company shall pay to Ashokkumar Ramjibhai Panchal, Whole-Time Director, remuneration as prescribed in Schedule V of the Companies Act, 2013, subject to approvals, if any as may be required.

“RESOLVED FURTHER THAT the remuneration including all benefits, amenities and perquisites as set out in the said draft letter of appointment shall nevertheless be paid and allowed Ashokkumar Ramjibhai Panchal as minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

9. **To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with EM PRESS FORM SOLUTIONS PRIVATE LIMITED, wholly owned subsidiary of the company during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 (“Act”) and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with **EM PRESS FORM SOLUTIONS PRIVATE LIMITED (CIN: U25990GJ2023PTC146441)**, a wholly owned subsidiary of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time

to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

“RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard.”

10. **To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company with ENERGY MISSION MACHINERIES USA INC, a wholly owned subsidiary of the company registered in United States of America during the financial year 2026-27 and to pass, with or without modification(s), the following resolution an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act 2013 (“Act”) and other applicable provisions if any read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules 2014 as amended till date and other applicable provisions of the Companies Act 2013, and in terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), with ENERGY MISSION MACHINERIES USA INC, a wholly owned subsidiary of the company registered in United States of America, of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies), may exceed the prescribed thresholds as per provisions of the SEBI Listing Regulations as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.

“RESOLVED FURTHER THAT the Board be and is hereby severally authorized to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such transaction, settle all questions, difficulties or doubts that may arise in this regard.”

Date : 04/09/2026
Place : Ahmedabad

By Order of the Board of Directors
For Energy-Mission Machineries (India) Limited

Surabhi Gupta
Company Secretary

Registered Office:
E-9/3 & E-12 Sanand-II, Industrial Area,
Bol GIDC Sanand, Bol, Sanand,
Ahmedabad, Gujarat 382170

NOTES:

1. The Ministry of Corporate Affairs ("MCA") allows companies to hold AGM through VC/OAVM, without physical presence of Members at a common venue. In compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. Further, towards this, the Securities and Exchange Board of India ('SEBI'), vide its Circular(s) dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023, October 7, 2023 and October 3, 2024 ('SEBI Circulars') ('SEBI Circulars') and other applicable circulars issued in this regard from time to time, has provided relaxations from compliance with certain provisions of the SEBI Listing Regulations.

In compliance with the applicable provisions of the Act, SEBI Listing Regulations, MCA Circulars and SEBI Circulars, the 16th AGM of the Company will be held through VC/OAVM on Wednesday, September 30, 2026 at 12:00 p.m. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company situated at E-9/3 & E-12 Sanand-II, Industrial Area, Bol GIDC Sanand, Bol, Ahmedabad, Sanand, Gujarat- 382170.

2. Since The 16th AGM of the company is being held through VC or OAVM pursuant to the above cited MCA circulars, the requirement of physical attendance of members has been dispensed with. accordingly, in terms of the MCA circulars and listing regulations, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the 16th AGM are not annexed to this notice.
3. Corporate members intending to send their authorized representative to attend meeting are requested to send the Company a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of Names will be entitled to vote.
5. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take-action to dematerialize the Equity Shares of the Company promptly. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Members and Share Transfer Book of the Company will be closed from 23rd September, 2026 to 30th September, 2026 (both days inclusive) for the purpose of Annual General Meeting.
7. Members holding shares in electronic form are requested to intimate immediately for any change in their address or bank mandates to their Depository Participants with whom they are maintaining their dematerialised accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or contact our Registrar and Transfer Agent i.e. Bigshare Services Pvt. Ltd.
8. Members are requested to contact our Registrar and Transfer Agent for any queries related to shares and other inquiry at the following address:

Bigshare Services Private Limited].

Unit: **Energy-Mission Machinerics (India) Limited**, Samudra Complex, A-802, Mithakhali, Navrangpura, Ahmedabad, Gujarat 380009

Phone: 1800 22 54 22, E-mail: ivote@bigshareonline.com

Please quote DP ID & CL ID for any communication for your shareholding.

9. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the Members in electronic mode up to the date of the 16th Annual General Meeting. Members can inspect the same by sending an email to the Company through their registered email id at account@energymission.com
10. Pursuant to Regulation 36 (3) of SEBI (LODR) Regulations, 2015 with the Stock Exchanges, the details of Directors seeking appointment / re-appointment in the Annual General Meeting to be held on Wednesday 30th September, 2026 is attached as per Annexure I
11. Any member desiring any clarification / explanation in respect of the information given in this annual report is requested to submit query to the Company at least seven days in advance before the meeting so as to enable the management to keep information ready.
12. Pursuant to Regulations 36 of SEBI (LODR) Regulations, 2015, the soft copies of Annual Report 2025-26 is being sent through electronic mode only to the members whose email addresses are registered with the Company / Depository Participant(s), unless any member has requested for a physical copy of the report.
13. The Companies Act, 2013 has also recognized serving of documents to any Member through electronic mode. Your email addresses made available by the Depository for your respective Depository Participant accounts as part of the beneficiary position downloaded from the Depositories from time to time will be deemed to be your registered email address for serving notices / documents including those covered under Sections 101 and 136 of the Companies Act, 2013 read with Section 20 of the Companies Act, 2013 and the underlying rules relating to transmission of documents in electronic mode.
14. Members may also note that the Notice of the 16th AGM and the Annual Report 2025-26 will be available on the Company's website <https://www.energymission.com/>. The physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at cs@energymission.com.
15. To support the 'Green Initiative' of the Ministry of Corporate Affairs, the Members who have not registered their e-mail addresses are requested to register the same with Depository Participant(s).
16. The Company has designated Email ID: "cs@energymission.com" for redressal of Shareholders'/Investors complaints/grievances. In case you have any queries, complaints/grievances, then kindly write to the above-mentioned email address. If any of the members are holding shares in the same name or in the same order of names, under different folios, then members are requested to notify the same to the RTA of the Company for consolidation of their shareholding into a single folio.
17. If any of the members are holding shares in the same name or in the same order of names, under different folios, then members are requested to notify the same to the RTA of the Company for consolidation of their shareholding into a single folio.

Date : 04/09/2026
Place : Ahmedabad

By Order of the Board of Directors
For Energy-Mission Machineries (India) Limited

Registered Office:
E-9/3 & E-12 Sanand-II, Industrial Area,
Bol GIDC Sanand, Bol, Sanand,
Ahmedabad, Gujarat 382170

Surabhi Gupta
Company Secretary

ANNEXURE I

Details of Directors seeking appointment/ reappointment/ continuation of directorship in Annual General Meeting to be held on 30th September, 2026.

Information on directors recommended for appointment/re-appointment as required under Regulation 36 (3) of the SEBI (Listing and Obligation Disclosure Requirements) Regulations 2015, Companies Act 2013 and Secretarial Standard at ensuing Annual General Meeting are as follows:

Name	Satishkumar Parmar	Kanjibhai Dineshkumar Shankarlal Chaudhary	Ashokkumar Ramjibhai Panchal
Director Identification Number (DIN)	03297705	03297711	03498821
Designation / Category of Director	CFO, Chairman, Director, Promoter	Managing Director, Promoter	Whole-time director
Age	56 Years	53 Years	62 Years
Qualification	Diploma in Production Technology from Board of Technical Examination	B.E. Mechanical	Diploma in Mechanical Engineering
Expertise in specific area	Technology, Machinery Engineering, Management, Finance, Taxation	Technology, Machinery Engineering, Management, Finance	Technology, Machinery Engineering, Management
Date of First appointment on the Board of the Company	17/01/2011	17/01/2011	01/04/2011
Shareholding in the Company (No of Shares)	16,65,900	16,90,900	16,85,900
List of Directorship held in other companies	Nil	Nil	Em Press Form Solutions Private Limited
Names of Listed Entities in which the person holds membership or Chairmanships of Committees of other companies	Nil	Nil	Nil
Relationship with other Directors/Key Managerial Personnel	Nil	Nil	Nil
Name of listed entities from which the person has resigned in the past three years	Nil	Nil	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil	Nil	Nil
Terms and Conditions of appointment / reappointment	Re-appointment as a Director	Re-appointment as a Managing Director	Re-appointment as a Whole-Time Director
Details of Remuneration sought to be paid	He will be paid as per terms of remuneration at the time of appointment or amendments as approved with respect to Companies Act, 2013.		

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- i. The voting period begins on 09:00 AM, 26th September, 2026 and ends on 05:00 PM, 29th September, 2026. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at

	https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
 - Shareholders holding shares in **CDSL demat account** should enter **16 Digit Beneficiary ID** as user id.
 - Shareholders holding shares in **NSDL demat account** should enter **8 Character DP ID followed by 8 Digit Client ID** as user id.
 - Shareholders holding shares in **physical form** should enter **Event No + Folio Number** registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.
NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

NOTE: If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “DOCUMENTS” option on custodian portal.
 - Click on “DOCUMENT TYPE” dropdown option and select document type power of attorney (POA).
 - Click on upload document “CHOOSE FILE” and upload power of attorney (POA) or board resolution for respective investor and click on “UPLOAD”.

Note: The power of attorney (POA) or board resolution has to be named as the “InvestorID.pdf” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select “VOTE FILE UPLOAD” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “UPLOAD”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “CHANGE PASSWORD” or “VIEW/UPDATE PROFILE” under “PROFILE” option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “VIEW EVENT DETAILS (CURRENT)” under ‘EVENTS’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on “VC/OAVM” link placed beside of “VIDEO CONFERENCE LINK” option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT 2013

SPECIAL BUSINESS

ITEM NO. 5

RATIFICATION OF REMUNERATION OF THE COST AUDITOR FOR THE FINANCIAL YEAR 2026-27

In terms of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 ('Rules'), each as amended from time to time, the Company is required to undertake the audit of its cost records for products covered under the Rules. Such cost audit shall be conducted by a Cost Accountant in practice.

The scope of cost audit of the Company includes Electricals or electronic machinery. M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976) has been appointed as Cost Auditors of the company by the Board in its meeting dated 04th September, 2026. Considering the performance of the cost auditors and the size of the operations of the Company, the Audit Committee of the Company considered and recommended to the Board, the appointment of M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976) as the Cost Auditors of the Company for FY 2026-27, for a remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses. Based on the recommendation of the Audit Committee, the Board approved the appointment of M/s Devang Patel & Associates., Cost Accountant, (Firm Registration No.: 101976) as the Cost Auditors of the Company for FY 2026-27 at a remuneration of ₹0.55 Lacs plus applicable taxes and reimbursement of out-of-pocket expenses, payable to Cost Auditors.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors, as recommended by the Audit Committee and approved by the Board, must be ratified by the Members of the Company. The consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditor of the Company for the Financial Year ending March 31st, 2027. None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the Resolution set forth in Item No. 6 for the approval of the Members.

ITEM NO. 6

APPROVAL FOR RE-APPOINTMENT AND REMUNERATION OF MR. SNEHAL MEHTA (DIN: 03498810) HOLDING OFFICE OR PLACE OF PROFIT IN THE COMPANY FOR FY 2026-27

The Companies Act, 2013 aims to ensure transparency and dealing with related parties of the Company. the provisions of section 188(1)(f) of the Companies Act, 2013 that govern the related party's appointment to any office or place of profit in the Company, its subsidiary company or associate company. **Mr. Snehal Mehta** spouse of Mrs. Sumitraben Mehta (DIN: 10352828), Non-Executive Director of the Company was appointed as Chief Development Officer holding a office of place or profit under section 188 and all other applicable provisions of the Companies, Act, 2013 read with the Rules made thereunder at monthly gross salary of Rs. 10,00,000 per month along with other perquisites. Mr. Snehal Mehta is associated with the Company from last few years and meanwhile gave his best for its immense growth.

Your Directors recommend passing of this resolution of re-appointment as Chief Development Officer and fixing remuneration by way of Ordinary Resolution.

Except Mrs. Sumitra Mehta spouse of Mr. Snehal Mehta none of the director, Key managerial Personnel or their relative is, in any way, concerned or interested, financially or otherwise, in this resolution, except to the extent of their shareholding.

Annexure 1

Meeting pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

i.	Name of Director	Mr. Snehal Mehta
ii.	Age	53 Years
iii.	Qualification of Director	B.E. Mechanical
iv.	Brief resume including profile, experience and expertise in specific functional areas	Mr. Snehal Mehta has work experience of 30 years in production of capital Machineries. He has completed B.E. Mechanical from North Gujarat University, Modasa in Year 1993.
v.	Shareholding in the Company as on March 31, 2026	14.25 %
vi.	Names of listed entities in which the person also holds the directorship and the	Nil
vii.	Relationship with other Directors of the Company	Spouse of Mrs. Sumitra Mehta, Non-Executive, Non-Independent Director of the Company

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 6 of the Notice other than Mrs. Sumitra Mehta. Based on the approval of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No. 6 of the Notice convening this AGM, for approval by the Members.

ITEM NO. 7

TO CONSIDER, AND, IF THOUGHT FIT, APPROVE RE-APPOINTMENT OF DINESHKUMAR SHANKARLAL CHAUDHARY (DIN: 00278968) AS MANAGING DIRECTOR AND TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION A SPECIAL RESOLUTION

The Board of Directors at the meeting held on 04th September, 2026 have recommended to re-appoint Dineshkumar Shankarlal Chaudhary as Managing Director, for a period of 5 (Five) Years with effect from 01st November 2026 to 31st October 2031 on such terms and condition as detailed below:

Name	Dineshkumar Shankarlal Chaudhary
DIN	03297711
Age	53 Years
Qualifications	BE. Mechanical
Date of Appointment on the Board	17th January, 2011
Experience (Skills & Capabilities)	Dineshkumar Shankarlal Chaudhary is a Director of the Company since 2011. He has an experience of more than 25 years in the Sheetmetal industry.
Shareholding in Company as on date of notice	16,90,900 Equity Shares
List of the directorships held in other companies' date of notice	Nil
Relationship with other directors Manager and other Key Managerial Personnel of the company	Not Applicable
Number of Meetings of the Board attended during the year	During F.Y. 2025-26, total 10 board meetings were held and Dineshkumar Shankarlal Chaudhary attended all Board Meetings
Terms and Conditions of Appointment	Managing Director, liable to retire by rotation
Other Membership/ Chairmanship of Committees of other Boards	Not Applicable

Perquisites in addition to salary	Leave Travel Concession: Leave Travel Concession for self and family in accordance with the rules of the company. Personal Medical/ Accident Insurance etc.: Coverage for Personal Medical/Accident Insurance/ Key man Insurance or any other coverage as per rules of the Company and annual premium for the same to be paid by the Company. Any other benefits, facilities, allowance and expenses as may be allowed under Company rules/schemes. Notes: For the purpose of perquisites stated herein above, family means spouse, dependent children and dependent parents of the appointee. Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule. Perquisites shall be evaluated at actual cost.
Retirement Benefits	Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. Earned Leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at the end of the tenure, if any, will not be included in the computation of the ceiling on perquisites.
Other benefits	Provision of car with Driver for use in Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.
Minimum Remuneration	Where in any financial year during the currency of tenure of the managing director, the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.
Statement of Particulars pursuant to Schedule-V of the Companies Act, 2013	
GENERAL INFORMATION	
Nature of industry	The Company is engaged in the business of manufacturing of CNC Machineries and the factory of the Company is located at GIDC Sanand Ahmedabad
Date or expected date of commencement of commercial production.	The company is already in production from many years.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable
Foreign Investments or collaborators, if any.	No such investment or collaboration.
INFORMATION ABOUT THE APPOINTEES	
Background Information	Dineshkumar Shankarlal Chaudhary is Director of the company and has an overall experience of about 25 years in the field of Sheetmetal

	industry.
Past Remuneration	Rs 120.00 Lakh Per annum
Recognition or awards	NA
Job profile and his suitability	He has an overall experience of around 25 years in the industry and is into the business he is involved in importing, manufacturing and marketing Product.
Proposed Remuneration	Not exceeding to Rs. 10.00 Lakhs per month
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Not Applicable

The Board recommends the resolution as set out at notice as Item No. 7 for the members' consideration and approval by way of passing of Special Resolution.

None of the Directors, Key Managerial Personnel, of the Company except Mr. Dinesh or their relatives or any of other officials of the Company as contemplated in the provisions of Section 102 of the Act is, in any way, financially or otherwise, concerned or interested in this resolution, except to the equity shares held by them in the Company.

ITEM NO 8

TO CONSIDER, AND, IF THOUGHT FIT, APPROVE RE-APPOINTMENT OF ASHOKKUMAR RAMJIBHAI PANCHAL (DIN: 03498821) AS WHOLE TIME DIRECTOR AND TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION A SPECIAL RESOLUTION

The Board of Directors at the meeting held on 04th September, 2026 have recommended to Re-appoint Ashokkumar Ramjibhai Panchal (DIN: 03498821) as Whole-Time Director, for a period of 5 (Five) Years with effect from 01st November, 2026 to 31st October 2031 on such terms and condition as detailed below;

Name	Ashokkumar Ramjibhai Panchal
DIN	03498821
Age	62 Years
Qualifications	Diploma In Production Technology
Date of Appointment on the Board	01 st April, 2011
Experience (Skills & Capabilities)	Ashokkumar Ramjibhai Panchal is a Director of the Company since 2011. He had an experience of more than 28 years in the Sheetmetal industry.
Shareholding in Company as on date of notice	16,85,900 Equity Shares
List of the directorships held in other companies date of notice	None
Relationship with other directors Manager and other Key Managerial Personnel of the company	Not Applicable
Number of Meetings of the Board attended during the year	During F.Y. 2025-26, total 10 board meetings were held and Ashokkumar Ramjibhai Panchal attended all Board Meetings
Terms and Conditions of Appointment	Executive, Whole Time Director, liable to retire by rotation
Other Membership/ Chairmanship of Committees of other Boards	NIL
Perquisites in addition to salary	Leave Travel Concession: Leave Travel Concession for self and family in accordance with the rules of the company.

	Personal Medical/ Accident Insurance etc.: Coverage for Personal Medical/Accident Insurance/ Key man Insurance or any other coverage as per rules of the Company and annual premium for the same to be paid by the Company. Any other benefits, facilities, allowance and expenses as may be allowed under Company rules/schemes. <u>Notes:</u> For the purpose of perquisites stated herein above, family means spouse, dependent children and dependent parents of the appointee. Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule. Perquisites shall be evaluated at actual cost.
Retirement Benefits	Company's Contribution towards Provident Fund, Super-annuation fund or Annuity Fund shall be as per the Rules of the Company and this amount shall not be included in the computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act 1961. Gratuity payable shall be in accordance with the rule of the company. Earned Leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of Leave at the end of the tenure, if any, will not be included in the computation of the ceiling on perquisites.
Other benefits	Provision of car with Driver for use in Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the company. The appointee shall be entitled to reimbursement of entertainment expenses actually and properly incurred during the course of legitimate business of the company. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company.
Minimum Remuneration	Where in any financial year during the currency of tenure of the managing director, the company has no profits or its profits are inadequate, the company will pay remuneration by way of salary and perquisites not exceeding the limits as specified above.
STATEMENT OF PARTICULARS PURSUANT TO SCHEDULE-V OF THE COMPANIES ACT, 2013	
• GENERAL INFORMATION	
Nature of industry	The Company is engaged in the business of manufacturing of CNC Machineries and the factory of the Company is located at GIDC Sanand Ahmedabad
Date or expected date of commencement of commercial production.	The company is already in production from many years.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the	Not Applicable

prospectus.	
Foreign Investments or collaborators, if any.	No such investment or collaboration.
• INFORMATION ABOUT THE APPOINTEES	
Background Information	Ashokkumar Ramjibhai Panchal is a promoter and Director of the company and has an overall experience of about 28 years in Sheetmetal industry.
Past Remuneration	Rs 10.00 Lakhs Per Month
Recognition or awards	NA
Job profile and his suitability	He has an overall experience of around 28 years in the industry and into the business She is involved in importing, manufacturing and marketing Chemical Product.
Proposed Remuneration	Not exceeding to Rs 10.00 Lakhs per month
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Taking into account the turnover of the Company and responsibilities of the directors, the remuneration being proposed to be paid to them is reasonable and in line with the remuneration levels in the industry across the country.
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Not Applicable

ITEM NO 9 AND 10

APPROVE THE MATERIAL RELATED PARTY TRANSACTION(S) PROPOSED TO BE ENTERED INTO BY THE COMPANY WITH EM PRESS FORM SOLUTIONS PRIVATE LIMITED, WHOLLY OWNED SUBSIDIARY OF THE COMPANY DURING THE FINANCIAL YEAR 2026-27

Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), inter alia, states that all Material Related Party Transactions ('RPTs') shall require prior approval of the Members by means of an Ordinary Resolution, even if such transaction(s) are in the ordinary course of business and at an arm's length pricing basis.

A transaction with a Related Party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ₹1,000 crore or 10% of the annual consolidated turnover of a listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Further, Regulation 2(1)(zb) of the SEBI Listing Regulations has provided the definition of related party and Regulation 2(1) (zc) of the SEBI Listing Regulations has defined related party transaction to include a transaction involving a transfer of resources, services or obligations between

- (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand; or
- (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit any related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not.

In view of the above, Resolution Nos. 09 and 10 are placed for approval by the Members of the Company. As mentioned in the Board's Report, the list of the subsidiaries, associate and joint arrangements of the Company is available of the website on the Company. The Management has provided the Audit Committee with relevant details of the proposed RPTs, including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted its approval for entering into the below mentioned RPTs, subject to approval by

the Members at the ensuing Annual General Meeting. The Audit Committee has noted that the said transaction(s) will be at an arm's length pricing basis and will be in the ordinary course of business of the Company.

Details of the proposed RPTs of the Company with Related Parties including the information required to be disclosed in the Explanatory Statement pursuant to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, are as follows:

Sr No	Description	Details of proposed RPTs of the Company	
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs		
a.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	EM Press Forms Solutions Private Limited a Wholly Owned Subsidiary and is a Related Party of the Company, as on the date of this Notice.	Energy Mission Machineries USA INC. a Wholly Owned Subsidiary and is a Related Party of the Company, as on the date of this Notice.
b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and RP have entered into / propose to enter into the following RPTs during FY27, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods (Chassis & spares) • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services • Rent Received	The Company and RP have entered into / propose to enter into the following RPTs during FY27, for an aggregate value not exceeding ₹ 100 Crore • Sale of goods (Chassis & spares) • Rendering of engineering and non-engineering services • Sale of services • Purchase of goods / services • Rent Received
c.	Percentage of the Company's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs	5.13%	1.51 %
2.	Justification for the proposed RPTs	The business of EM PRESS FORM SOLUTIONS PRIVATE LIMITED is to support Services, and Infrastructure engineering services. And transactions will be part of Ordinary Business transaction from both the Parties. And hence, the same is in the Interest of the Company. Further, The Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the interest of the Company therefore, to continue or engage in the said	ENERGY MISSION MACHINERIES USA INC is incorporated as a wholly owned subsidiary of the company to provide geographical presence of EMMIL in the North American Continent. And transactions will be part of Ordinary Business transaction from both the Parties. And hence, the same is in the Interest of the Company. Further, The Business of the Company may be impacted if the transactions of the nature stated herein above are not carried on by the company or are restricted. It is in the

		transactions as they contribute to business growth, competitiveness, and efficiency of the Company.	interest of the Company therefore, to continue or engage in the said transactions as they contribute to business growth, competitiveness, and efficiency of the Company.
3.	Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary		
	Details of the source of funds in connection with the proposed transaction	Not Applicable	Not Applicable
	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not Applicable	Not Applicable
	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Not Applicable	Not Applicable
	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT	Not Applicable	Not Applicable
4.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.	The pricing mechanism followed for recurring transactions is based on the practices adopting Arm's Length Principle.
	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Mr. Ashok Panchal Whole-Time Director of the company is executive director of EM PRESS FORM SOLUTIONS PRIVATE LIMITED	None of the Directors or KMPs of the Company are Directors or KMPs of ENERGY MISSION MACHINERIES USA INC.
	Any other information that may be relevant	Not Applicable	Not Applicable

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 9 and 10 of the Notice other than Mr. Ashok Panchal.

Based on the approval of the Audit Committee, the Board recommends the Ordinary Resolution set forth at Item No.9 and 10 of the Notice convening this AGM, for approval by the Members.

Date : 04/09/2026
Place : Ahmedabad

By Order Of The Board of Directors
For Energy-Mission Machineries (India) Limited

Surabhi Gupta
Company Secretary

Registered Office:
E-9/3 & E-12 Sanand-II, Industrial Area,
Bol GIDC Sanand, Bol, Sanand,
Ahmedabad, Gujarat 382170

BOARD'S REPORT

To
The Members of,
Energy-Mission Machineries (India) Limited

Your Directors have pleasure in submitting their 16th Board's Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2026.

1. FINANCIAL RESULTS

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial performance of the Company, for the financial year ended on 31st March, 2026 is summarized below:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	15,907.69	15,049.37	16,084.93	15,112.90
Other Income	64.19	46.06	64.19	46.06
Cost of materials consumed	10,607.50	8,563.53	10,468.49	8,551.91
Employee Benefit Expenses	2,247.53	2,013.69	2,422.73	2,129.84
Changes in Inventories	(441.30)	1,107.60	(465.76)	1,107.60
Finance Costs	259.93	203.92	260.26	201.14
Depreciation & amortization Expense	380.23	278.16	398.49	286.78
Other Expenses	1,361.12	1,237.84	1,407.81	1,253.01
Profit Before Tax	1,556.87	1,690.69	1,657.11	1,625.68
Less: Current Tax	399.58	423.23	423.00	429.20
Less: Deferred Tax	(22.19)	10.77	(23.17)	10.49
Less: Tax Expense Prior Period	63.79	-	63.79	-
Profit After Tax	1,115.70	1,256.69	1,193.49	1,185.99

Earning per Equity Share

(Amount in Rs.)

Particulars	Standalone		Consolidated*	
	2025-26	2024-25	2025-26	2024-25
Basic	9.85	11.10	10.54	10.47
Diluted	9.85	11.10	10.54	10.47

PERFORMANCE AT A GLANCE

During the Financial Year 2025-26, the Company achieved total Revenue of Rs. 15,971.89 lakhs in the current year, against Rs. 15,095.43 lakhs in the previous year, thereby registering increase of 5.81 % as compared to the previous year. The Company has registered a profit of Rs. 1115.70 lakhs in the current year, against profit of Rs. 1256.69 lakhs in the previous year, thereby registering a decrease in the Net Profit as compared to the previous year.

The Company has continued to achieve an all-round growth in terms of Volume, Revenues, Profit Before Tax (PBT) and Profit After Tax (PAT) over the previous years and has demonstrated strong resilience during yet another challenging year. The performance has been achieved by the Company in spite of the environment of global uncertainty, volatile economic conditions and high-cost pressures.

2. CHANGE IN NATURE OF BUSINESS

There was no change in nature of business of the Company.

3. SHARE CAPITAL

The Paid-up Equity Share capital of the Company was Rs. 11,32,65,000/- as on 31st March, 2026. During the year under review, the company has neither issued any shares with differential voting rights nor granted any stock Option nor any sweat Equity Shares.

4. DIVIDEND

In view of the future expansion plans, the Board of Directors have not recommended any dividend on the Equity Share Capital of the Company for the financial year ended 31st March, 2026.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

5. TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to General Reserve out of the amount available for appropriation.

6. FINANCIAL LIQUIDITY:

Cash and Cash equivalent as at March 31st, 2026 was Rs. 111.94 Lacs. The Company's working capital management is robust and involves a well-organised process, which facilitates continuous monitoring and control over receivables, inventories and other parameters

7. DEPOSIT

During the year, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 (including any statutory modification(s) or reenactment(s) for the time being in force) from the public or the members and as such, no amount on account of principal or interest on public is outstanding.

8. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your Company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations. All resources are put to optimal use and adequately protected against any loss.

Internal control systems commensurate with its size and operations to ensure orderly and efficient conduct of business while safeguarding the assets, quality, and safety, procurements, finance and accounts and reducing and detecting error.

The Company also has appointed an external firm of Chartered Accountants to supplement the efficient Internal Audit.

9. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report as required under Regulation 34(2)(e) read with Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 is provided in a separate section and forms an integral part of this Report and is annexed as **Annexure A**.

10. CORPORATE GOVERNANCE

Maintaining of high standards of Corporate Governance has been fundamental to the business of your Company since its inception.

However, the report on Corporate Governance as required under Regulation 34 (3) read with Schedule V of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 is not provided pursuant to Regulation 15 (2) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as the company is listed National Stock Exchange (EMERGE) SME Platform.

11. RELATED PARTY TRANSACTIONS

All contracts/arrangements/transactions entered by the Company during the previous financial year with the related parties were in the ordinary course of business and on arms' length basis. There were no materially significant related party transactions entered by the Company with its Promoters, Directors, Key Managerial Personnel or other persons which may have potential conflict with the interest of the

Company. All Related Party transactions are placed before the Audit Committee for approval, wherever applicable. Prior omnibus approval for normal business transactions is also obtained from the Audit Committee for the related party transactions which are of repetitive nature and accordingly, the required disclosures are made to the Committee on a quarterly basis in terms of the approval of the Committee. The disclosure of Related Party Transactions as required under Section 134(3)(h) of the Act in Form AOC - 2 is annexed as **Annexure B**. The Related Party Transactions took place during the financial year 2025-26 have been placed in Notes of Financial Statements of the Company.

12. REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure C** to this report

PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, will be provided upon request. In terms of Section 136 of the Companies Act, 2013, the Report and accounts are being sent to the members and others entitled thereto, excluding the information on employee's particulars which is available for inspection by members at the registered office of the Company during business hours on working days of the Company. If any member is interested in obtaining a copy of the same, such member may write to the Company Secretary in this regard at cs@energymission.com.

13. WEBLINK / EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with section 134(3) (a) of the Act, a copy of the Annual Return of the Company for the financial year under review prepared under Section 92(1) of the Act read with Rule 11 of Companies (Management and Administration) Rules, 2014 in prescribed Form No. MGT-7 is placed on the website of the Company and can be accessed at the weblink: <https://www.energymission.com/investor-relations/#5836ab5abc>.

14. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Appointment and Resignation of Directors/KMP

During the F.Y 2025-26 there was no change in the directors of the company

MD and CFO Certification

The requisite certification from the Managing Director and Chief Financial Officer required to be given under Regulation 17(8) read with Part B of Schedule II of SEBI (LODR) Regulations, 2015. The aforesaid certificate, duly signed by the Managing Director and Chief Financial Officer in respect of the financial year ended 31st March 2026, has been placed before the Board. **(Annexure D)**

Retirement by Rotations

In accordance with the provisions of section 152 (6) of the Act and in terms of the Articles of Association of the Company, SATISHKUMAR KANJIBHAI PARMAR (DIN: 03297705) and Mr. DINESHKUMAR SHANKARLAL CHAUDHARY (DIN: 03297711), will retire by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment. The board recommends their re-appointment.

Profile of Directors Seeking Appointment / Re-appointment

As required under Regulation 36 (3) of the SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment / re-appointment at the ensuing Annual General Meeting are annexed to Annexure I of the notice convening 16th Annual General Meeting.

Training of Independent Directors

To familiarise the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company's strategy, operations, product and service offerings, organisation structure, finance, human resources, technology, quality and facilities. Further, the Company has devised a Familiarisation Program for Independent Directors as per Regulation 46 (2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and the same has been placed on the website of the Company at:

<https://www.energymission.com/investor-relations/#5836ab5aaa>.

Key Managerial Personnel

Pursuant to Section 203 of the Companies Act 2013, the following are the Key Managerial Personnel of the Company as on 31st March, 2026:

Mr. Dineshkumar Chaudhary	Managing Director
Mr. Ashokkumar Panchal	Whole time Director
Ms. Surabhi Gupta	Company Secretary
Mr. Satishkumar Parmar	Chief Financial Officer

Mrs. Bhargavi Gupta resigned from the post of Company Secretary and Compliance Officer with effect from 31st December, 2025. Ms. Surabhi Gupta was Appointed as Company Secretary and Compliance Officer with effect from 01st February, 2026.

Evaluation of Performance of the Board, its Committees and Individual Directors

During the year, the evaluation of the annual performance of individual directors including the Chairman of the Company and Independent Directors, Board and Committees of the Board was carried out under the provisions of the Act and relevant Rules and the Corporate Governance requirements as prescribed under Regulation 17 of Listing Regulations, 2015 and the circular with respect to Guidance Note on Board Evaluation. The Nomination and Remuneration Committee had approved the indicative criteria for the evaluation based on the SEBI Guidance Note on Board Evaluation.

The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the chairperson and the non-independent Directors was carried out by the independent Directors.

Board of Director Meetings

Regular meetings of the Board are held at least once in a quarter, inter-alia, to review the quarterly, half yearly and annual financial results of the Company. Additional Board meetings are convened to discuss and decide on various business policies, strategies and other businesses.

The Board business generally includes consideration of important corporate actions and events including:-

- quarterly and annual result announcements;
- oversight of the performance of the business;
- development and approval of overall business strategy;
- Board succession planning;
- review of the functioning of the Committees and
- other strategic, transactional and governance matters as required under the Companies Act, 2013, Listing Regulations and other applicable legislations

The notice of Board meeting is given well in advance to all the Directors. Usually, meetings of the Board are held in Registered Office of the company. The Agenda of the Board Meetings is set by the Company Secretary in consultation with the Chairman and the Managing Director and Whole time Director of the Company. The Agenda is circulated a week prior to

the date of the meeting. The Board Agenda includes an Action Taken Report comprising the actions emanating from the Board Meetings and status update thereof. The Agenda for the Board Meetings covers items set out as per the guidelines in Listing Regulations to the extent it is relevant and applicable. The Agenda for the Board Meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

Prior approval from the Board is obtained for circulating the Agenda items with shorter notice for matters that form part of the Board Agenda and are considered to be in the nature of Unpublished Price Sensitive Information.

The minutes of proceeding of each Board meetings are maintained in terms of statutory provisions.

During the year under review, the Board of Directors of the Company met Ten times.

The Dates of meetings are as follows:

Board Meeting No.	Date of Meeting
01/2025-26	29/04/2025
02/2025-26	24/05/2025
03/2025-26	02/07/2025
04/2025-26	10/07/2025
05/2025-26	25/08/2025
06/2025-26	01/11/2025
07/2025-26	12/11/2025
08/2025-26	28/01/2026
09/2025-26	31/01/2026
10/2025-26	25/03/2026

15. COMMITTEES OF BOARD OF DIRECTORS

The Board of Directors has constituted Board Committees to deal with specific areas and activities which concern the Company and requires a closer review. The Board Committees are formed with approval of the Board and function under their respective Charters. These Committees play an important role in the overall management of day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting.

The Board of Directors of the Company have constituted the following Committees:

- a. Audit Committee
- b. Stakeholders Relationship Committee
- c. Nomination and Remuneration Committee
- d. Corporate Social Responsibility Committee.

a. AUDIT COMMITTEE

The composition of the Audit Committee is in alignment with the provisions of Section 177 of the

Companies Act, 2013 read with the Rules issued there under and Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

All the Members of the Audit Committee are well Qualified, experienced and possess sound knowledge of finance, accounting practices and internal controls. The Company Secretary of the Company acts as the Company Secretary of the Audit Committee.

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

The Composition of Audit Committee:

Name of the Director	Status in Committee	Nature of Directorship
Hussain Bootwala	Chairman	Independent Director
Himanshu Jayantilal Trivedi	Member	Independent Director
Ashokkumar Panchal	Member	Whole Time Director

MEETING AND ATTENDENCE

During the Financial Year ended 31st March, 2026, the Audit Committee met Four times on 24th May, 2025; 25th August, 2025; 12th November, 2025 and 25th March, 2026 and the requisite Quorum was present.

b. NOMINATION & REMUNERATION COMMITTEE

The composition of the Nomination & Remuneration Committee is in alignment with the provisions of Section 178 of the companies Act, 2013 read with the Rules issued there under and Regulation 19 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The Composition of Nomination and Remuneration Committee:

Name of the Director	Status in Committee	Nature of Directorship
Hussain Bootwala	Chairman	Independent Director
Himanshu Jayantilal Trivedi	Member	Independent Director
Sumitraben Mehta	Member	Non-executive Director

MEETING AND ATTENDENCE

During the Financial Year 2025-26 the Nomination & Remuneration Committee met twice on 25th August, 2025 and 31st January, 2026 and the requisite Quorum was present.

c. STAKEHOLDERS RELATIONSHIP COMMITTEE AND SHARE TRANSFER COMMITTEE

The compliance with the provisions of Section 178 of the companies Act, 2013 read with the Rules issued there under and Regulation 20 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board has constituted Stakeholders Relationship Committee and share transfer committee. The Committee is entrusted with the responsibility of addressing the stakeholders' / investors' complaints with respect to share transfers, non-receipt of annual reports, dividend payments, issue of duplicate shares, etc and other shareholders related queries, complaints, as well as relating to transfer of shares, Review and approval of all requests pertaining to sub-division, consolidation, transfer, transmission of shares and issue of duplicate share certificates; etc.

The Composition of Stakeholders Relationship Committee and Share Transfer Committee:

Name of the Director	Status in Committee	Nature of Directorship
Jiten Balkrushna Pandya	Chairman	Independent Director
Himanshu Jayantilal Trivedi	Member	Independent Director
Sumitraben Mehta	Member	Non-executive Director

There was one meeting of Stakeholders Relationship Committee held during the year as under on 25th August, 2025.

d. Corporate Social Responsibility Committee

The purpose of our Corporate Social Responsibility Committee is to formulate and recommend to the Board, a Corporate Social Responsibility Policy, which shall indicate the initiatives to be undertaken by the Company, recommend the amount of expenditure the Company should incur on Corporate Social Responsibility ('CSR') activities and to monitor from time to time the CSR activities and Policy of the Company. The CSR Committee provides guidance in formulation of CSR strategy and its implementation and also reviews practices and principles to foster sustainable growth of the Company by creating values consistent with long-term preservation and enhancement of financial, manufacturing, natural, social, intellectual and human capital. The CSR policy is available on our website at <https://www.energymission.com/investor-relations/#5836ab5abc>.

2 (Two) meetings of the CSR Committee were held during the financial year ended March 31, 2026. These meetings were held on 25th August, 2025 and 25th March, 2026.

The requisite quorum was present for all the meetings.

The Composition of Corporate Social Responsibility Committee

Name of the Director	Status in Committee	Nature of Directorship
Dineshkumar Shankarlal Chaudhary	Chairman	Managing Director
Himanshu Jayantilal Trivedi	Member	Independent Director
Sumitraben Mehta	Member	Whole Time Director

16. REMUNERATION AND NOMINATION POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of the board members.

The Remuneration and Nomination Policy is available on our website at <https://www.energymission.com/investor-relations/#5836ab5abc>.

17. DECLARATION BY INDEPENDENT DIRECTORS

All the independent Directors of your company have given their declarations, that they meet the criteria of independence as laid down under Section 149(6) of the Act and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. Further, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended, Independent Directors of the Company have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs.

18. AUDITORS

STATUTORY AUDITOR AND THEIR REPORT

The Board has duly reviewed the Statutory Auditors' Report for the year ended on 31st March, 2026 and the observations and comments, appearing in the report are self-explanatory and do not call for any further

explanation / clarification by the Board of Directors as provided under section 134 of the Companies Act, 2013.

AUDITOR'S REPORT:

• The Auditors' Report for the Financial Year ended 31st March, 2026 does not contain any qualifications, reservations or adverse remarks.

• As regards the comments made in the Auditors' Report, the Board is of the opinion that they are self-explanatory and does not require further clarification. Pursuant to Section 139 of the Companies Act, 2013 and Rules made there under, **M/S S S P J & Co., Chartered Accountants (Firm Registration No. 018083N)**, are appointed for a period of Five years until the conclusion of the 19th Annual General Meeting to be held in the year 2030.

INTERNAL AUDITOR AND THEIR REPORT

The provisions of Section 139 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 was not applicable to the company during the year under review.

For Financial Year 2026-27 the Board has appointed **M/s SGVG & Co., Chartered Accountants**, in its meeting held on 04th September, 2026 as the Internal Auditors of the company and the Internal Audit of the functions and activities of the Company will be undertaken by the them.

SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI Listing Regulations, the Company has, based on the recommendation of Board and Audit Committee approved appointment of CS Nihar Sheth, (ACS 44829 COP 16920), a peer reviewed firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a period of five years, i.e., from April 1, 2025 to March 31, 2030. The Report of the Secretarial Auditor for FY26 is annexed herewith as **Annexure – E**. The said Secretarial Audit Report does not contain any qualification, reservations, adverse remarks or disclaimer

COST AUDITORS

As per Section 148 of the Act, the Company is required to have the audit of its cost records conducted by a Cost Accountant. The Board of Directors of the Company has on the recommendation of the Audit Committee, approved the appointment of M/s Devang Patel and Associates, a firm of Cost Accountants in Practice (Registration No. 101976) as the Cost Auditors of the Company to conduct cost audits for

relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014 for FY 2026-27. M/s Devang Patel and Associates have, under Section 139(1) of the Act and the Rules framed thereunder furnished a certificate of their eligibility and consent for appointment. The Board on recommendations of the Audit Committee have approved the remuneration payable to the Cost Auditor, subject to ratification of their remuneration by the Members at this AGM. The resolution approving the above proposal is being placed for approval of the Members in the Notice for this AGM. The cost accounts and records of the Company are duly prepared and maintained as required under Section 148(1) of Act.

19. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Company has not provided any loan to any person or body corporate or given any guarantee or provided security in connection with such loan or made any investment in the securities of anybody corporate pursuant to section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

For details of investments made in shares of Wholly Owned Subsidiary Company (WOS), M/s. EM PRESS FORM SOLUTIONS PRIVATE LIMITED, and Energy Mission Machineries USA INC please refer Note [No.15] of the Standalone Financial Statements forming part of the Annual Report for F.Y. 2025-26.

20. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Particulars as prescribed under sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, forms an integral part of this report and is annexed as **Annexure – F**.

21. CORPORATE SOCIAL RESPONSIBILITY

The objective of the Company's Corporate Social Responsibility ('CSR') initiatives are to improve the quality of life of communities through long-term value creation for all stakeholders. The Company's CSR policy provides guidelines to conduct CSR activities of the Company.

The salient features of the Policy forms part of the Annual Report on CSR activities annexed to the Board's Report. The Annual Report on CSR activities, in terms of Section 135 of the Companies Act, 2013 and the Rules framed thereunder, is annexed to this Report as **Annexure G**.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has following Subsidiary Companies

Sr. No	Name of Subsidiary
1.	EM PRESS FORM SOLUTIONS PRIVATE LIMITED
2.	ENERGY MISSION MACHINERIES USA INC

In accordance with Section 129(3) of Companies Act, 2013, the Consolidated Financial Statements of the Company and its Subsidiaries in accordance with the relevant accounting standards have been prepared which forms part of the Annual Report. Further, a statement containing the salient features of the financial statements of the Subsidiaries in Form AOC-1 forms an integral part of this report and is annexed as **Annexure – H**

23. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in compliance with the provisions of Section 177(9) &(10) of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR), 2015, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Task Force or to the Chairman of the Audit Committee. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website at <https://www.energymission.com/investor-relations/#5836ab5aaa>.

24. PREVENTION OF INSIDER TRADING:

Your company has adopted the "Code of Conduct on Prohibition of insider trading "and" Code of Conduct for Directors and Senior Management Personnel" for regulating the dissemination of Unpublished Price Sensitive Information and trading in security by insiders.

The Policy on Code of Conduct is available at the website of the company at <https://www.energymission.com/investor-relations/#5836ab5aaa>.

25. PREVENTION OF SEXUAL HARASSMENT OF WOMAN AT WORKPLACE:

The company has in place the "Policy on Prevention of Sexual Harassment at the workplace" in line the requirements of the sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. The Company had constituted Internal Complaints committee (ICC) to redress the complaints received regarding sexual harassment. During the year

under review, no complaints were received by the Committee for Redressal.

The Policy on Prevention of Sexual Harassment is available at the website of the company at <https://www.energymission.com/investor-relations/#5836ab5aaa>.

26 BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

The Business Responsibility AND SUSTAINABILITY Report as per Regulation 34(2) of the SEBI (LODR) Regulations, 2015 is not applicable to the Company as the Company does not fall under top 1000 listed Companies on the basis of market capitalization.

27 HUMAN RESOURCE

The company considers its employees as its most valuable assets. The company focuses on building an organization through induction and development of talent to meet current and future needs.

28 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. STOCK EXCHANGES

The Equity shares of the company are listed on NSE EMERGE SME Platform.

30. RISK MANAGEMENT

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximising returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee.

The policy on Risk Management of the Company is available at the website of the company at <https://www.energymission.com/investor-relations/#5836ab5aaa>.

31. AFFIRMATION AND DISCLOSURE:

All the Members of the Board and the Senior Management Personnel have affirmed their compliance with the Code of Conduct as on 31st March, 2026 and a declaration to that effect, signed by the Managing Director, forms an integral part of this report and is annexed as **Annexure – I**

32. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments, affecting the financial position of the Company which has occurred between the end of financial year and the date of Directors' Report.

33. SIGNIFICANT AND MATERIAL ORDERS:

There were no significant and material orders passed by any Regulators or courts or Tribunals during the year ended 31st March, 2026 impacting the going concern status and company's operations in future.

34. INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS:

The Statutory Auditors of the Company have not reported any instances of fraud to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder.

35. LISTING FEES:

The Company's Equity Shares are listed with National Stock Exchange EMERGE Platform. The Company has paid Listing Fees for the financial year 2026-27 to NSE within the prescribed time period.

36. OTHER DISCLOSURES:

a) The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meetings.

b) There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

c) There was no instance of onetime settlement with any Bank or Financial Institution.

37. GENERAL DISCLOSURE

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions/events of this nature during the year under review:

1. Details relating to deposits covered under Chapter V of the Companies Act, 2013.

2. Issue of equity shares with differential rights as to dividend, voting or otherwise.

3. Issue of Shares (Including Sweat Equity Shares) to employees of the Company under any scheme.

4. No significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operation in future.

5. Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).

6. There has been no change in the nature of business of your Company.

7. No application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

8. There was no instance of onetime settlement with any Bank or Financial Institution.

38. ACKNOWLEDGEMENTS

Your Directors wish to thank all stakeholders, employees, Company's bankers, various government authorities, members and business associates for their continued support and valuable co-operation. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

On behalf of the Board of Directors

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711

Date: 04/09/2026
Place: Ahmedabad

ANNEXURE – A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(Pursuant to Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Your directors have pleasure in presenting the Management Discussion and Analysis Report of Energy-Mission Machineries (India) Limited (“the Company” or “EMMIL”) for the financial year ended 31st March, 2026.

A. OVERALL REVIEW OF THE COMPANY

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

Established in 2011, Energy-Mission Machineries (India) Limited is engaged in the business of designing and manufacturing CNC, NC and conventional metal-forming machines catering to the requirements of the industrial sector for metal fabrication solutions.

The Company's product portfolio comprises a wide spectrum of metal-forming machinery, including press brake machines, shearing machines, plate rolling machines, iron worker machines, hydraulic presses, busbar bending, cutting and punching machines and other special-purpose machines. The Company's products find applications across diverse industries including automotive, steel, pre-engineered buildings, furniture, HVAC, agricultural equipment, road construction equipment, elevators, food-processing machinery, metal-working workshops and various other engineering and manufacturing sectors.

The Company's manufacturing facility is situated at Sanand, Gujarat, and is equipped with modern technology and manufacturing processes to provide precision machinery required for metal cutting and forming operations.

The Company continues to offer an extensive range of variants of metal-forming machines and has established a diversified customer base across India as well as international markets. Its products have been supplied to various overseas markets including the USA, Switzerland, Russia, Nepal, Kenya, Uganda, UAE, Saudi Arabia and other Middle Eastern countries.

The Company also provides machinery tools, accessories and spare parts such as die punches, shearing blades, roller sets, holding springs, limit switches, foot switches, seal kits and linear scales, which facilitate effective after-sales service and support.

The manufacturing infrastructure of the Company comprises, inter alia, CNC plasma cutting facilities, machine shop, heavy fabrication shop, hydraulic cylinder shop, hydraulic power-pack shop, electrical panel wiring facilities, sheet-metal shop, shot-blasting chamber, paint-booth chamber, assembly lines and testing facilities.

The financial statements also describe the Company's principal activities as manufacturing hydraulic and NC hydraulic shearing machines, hydraulic, NC and CNC Syncro hydraulic press brakes, Iron Worker 'Sigma', deep-drawing presses, general-purpose hydraulic presses and special-purpose machines.

The following discussion on the economy and industry is based on various publicly available reports, industry publications and information available in the public domain. The Company does not assume responsibility for any discrepancy or subsequent revision in such external information.

B. OVERVIEW OF THE GLOBAL ECONOMY

The global economy continued to operate in a challenging and rapidly evolving environment during 2025-26, marked by geopolitical conflicts, trade and tariff uncertainties, volatility in commodity and energy markets, inflationary pressures and continuing changes in global supply chains. At the same time, rapid technological advancement, particularly the increasing adoption of artificial intelligence, automation and digital technologies, continued to create new investment opportunities and productivity gains across industries.

According to the International Monetary Fund's July 2026 World Economic Outlook Update, global growth is

projected at 3.0% in 2026, followed by an improvement to 3.4% in 2027. The outlook reflects the competing effects of geopolitical and energy-related disruptions on the one hand and technology-driven investment and economic activity on the other.

The operating environment nevertheless remains uncertain. Geopolitical developments, energy-price volatility, protectionist trade measures, changes in tariff structures and financial-market movements could continue to influence global investment and manufacturing activity.

At the same time, growing investment in automation, artificial intelligence, digital manufacturing and advanced production technologies is expected to support demand for sophisticated capital goods and manufacturing equipment. This transition towards smarter and more efficient manufacturing processes presents significant long-term opportunities for the global machine-tool industry.

C. OVERVIEW OF THE INDIAN ECONOMY

The Indian economy demonstrated strong resilience during FY 2025-26 despite uncertainties in the global economic environment.

According to the First Advance Estimates released by the National Statistical Office, India's real GDP was estimated to grow by 7.4% during FY 2025-26, compared with growth of 6.5% during FY 2024-25.

India continues to benefit from strong domestic consumption, infrastructure development, public and private capital expenditure, growing manufacturing activity and continued policy emphasis on domestic manufacturing.

Government initiatives aimed at strengthening the manufacturing ecosystem, infrastructure creation, localisation of supply chains and technological development continue to provide opportunities to the country's engineering and capital-goods sectors. Programmes such as Make in India and Aatmanirbhar Bharat, together with investments in infrastructure and manufacturing capacity, are expected to encourage greater domestic production and reduce dependence on imported capital goods over the medium to long term.

The increasing adoption of automation, digital manufacturing, artificial intelligence and Industry 4.0 technologies by Indian manufacturers is also creating demand for technologically advanced and precision-oriented machinery.

While global trade uncertainties, geopolitical tensions and commodity-price fluctuations remain key external risks, India's strong domestic economic fundamentals are expected to continue supporting manufacturing and investment activity.

D. INDUSTRY INSIGHT

Indian Industrial and Machine Tools Industry

The machine-tool sector forms an integral part of the capital-goods and engineering industry. Machine tools are often referred to as "mother machines" since they enable the manufacture of machinery and components used across virtually every major manufacturing industry.

The machine-tool industry therefore plays an important role in technological advancement, productivity improvement, quality enhancement and cost competitiveness of the overall manufacturing sector.

The Indian machine-tool industry caters to requirements across automotive and auto components, general engineering, defense and aerospace, railways, infrastructure, construction equipment, electrical equipment, agriculture machinery and various other manufacturing sectors.

The Indian machine-tool industry recorded encouraging performance during FY 2025-26. According to information published by the Indian Machine Tool Manufacturers' Association (IMTMA), production turnover of the Indian machine-tool industry reached approximately ₹16,478 crore during FY 2025-26, representing growth of around 13% over FY 2024-25 and marking the industry's highest-ever production turnover.

The overall consumption of machine tools in India crossed approximately ₹35,000 crore during the year, reflecting robust underlying demand. Order bookings were approximately ₹16,176 crore, registering growth of around 20%.

However, imports continue to constitute a significant share of domestic machine-tool consumption. This

presents both a competitive challenge and an opportunity for Indian manufacturers to increase localisation and develop technologically advanced products capable of substituting imports.

The increasing adoption of automation, robotics, CNC technology, artificial intelligence, connected machinery, advanced sensors and digitally integrated manufacturing processes is expected to significantly influence the industry's future development.

The continued emphasis on domestic manufacturing and localisation, together with India's growing engineering capabilities, skilled manpower and expanding manufacturing base, provides a favourable long-term environment for Indian machine-tool manufacturers.

E. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the financial year under review, the Company continued to register growth in its operations and profitability.

The Company's Revenue from Operations increased to ₹15,907.69 lakh during FY 2025-26 from ₹15,049.37 lakh during FY 2024-25, representing an increase of approximately 5.70%. Revenue comprised ₹15,808.09 lakh from sale of products and ₹99.61 lakh from sale of services.

The Company's Profit Before Tax stood at ₹1,690.69 lakh during FY 2025-26 as compared with ₹1,556.87 lakh during FY 2024-25, reflecting an increase of approximately 8.60%.

The Profit After Tax increased to ₹1,256.69 lakh during FY 2025-26 from ₹1,115.70 lakh during FY 2024-25, representing growth of approximately 12.64%. Basic and diluted earnings per share increased to ₹11.10 from ₹9.85 in the preceding financial year.

The performance reflects the Company's continued focus on operational efficiencies, customer requirements, cost management, product quality and sustained development of its business.

The Company continues to undertake product development, technological improvement, capacity enhancement, market development and other operational

initiatives in the ordinary course of business with the objective of supporting sustainable growth.

F. OUTLOOK

The outlook for India's manufacturing and capital-goods sectors remains positive over the medium to long term, supported by economic growth, infrastructure development, increasing manufacturing investments, localisation initiatives and the growing adoption of automated and technologically advanced production processes.

The Company's growth prospects are closely linked with capital expenditure undertaken by its end-user industries. Accordingly, economic growth, availability and cost of finance, investment cycles, commodity prices and general business confidence can influence demand for the Company's products.

The Company continues to focus on enhancing operational efficiency, developing innovative and value-added products, strengthening customer relationships and exploring opportunities in domestic and international markets.

The Company intends to pursue growth while maintaining financial and operational discipline and shall continue to evaluate opportunities for improving its product portfolio, manufacturing capabilities and geographical reach.

The Company remains optimistic about the long-term growth prospects of the machine-tool and metal-forming machinery industry and will endeavour to capitalise on emerging opportunities while appropriately managing associated risks.

G. SWOT ANALYSIS

STRENGTHS

- Experienced and visionary management team with established industry knowledge.
- Strong Research & Development capabilities.
- Wide and diversified range of metal-forming machines.
- Established and diversified customer base.
- Modern manufacturing infrastructure and technical capabilities.
- Skilled and trained workforce.
- Strong operational and financial position.

- Established presence in domestic as well as international markets.
- Ability to provide machinery, spare parts and after-sales support.
- Presence in government/tender business and diverse end-user industries.
- Continuous focus on product development and technological advancement.

WEAKNESSES

- Relatively long manufacturing cycle associated with customised and capital-intensive machinery.
- Requirement to maintain inventory of critical components to ensure timely production and delivery.
- Business performance is partly dependent upon the capital-expenditure cycle of customer industries.
- Working-capital requirements associated with manufacturing operations and inventory levels.

OPPORTUNITIES

- Growing demand for capital goods and manufacturing equipment in India.
- Government initiatives promoting domestic manufacturing and localisation.
- Increasing investments in infrastructure, automotive, defence, railways, renewable energy and general engineering.
- Growing adoption of automation, CNC systems, Industry 4.0 and artificial intelligence in manufacturing.
- Opportunities for import substitution due to India's continued dependence on imported machine tools.
- Increasing demand for high-precision and technologically advanced machinery.
- Potential for expansion of exports to new geographical markets.
- Opportunities arising from global supply-chain diversification.
- Development of customised and special-purpose machines for emerging industrial applications.

THREATS

- Competition from established domestic and global machine-tool manufacturers.
- Significant imports of machine tools into India.
- Volatility in prices of steel and other key raw materials.

- Foreign-exchange fluctuations affecting imports and exports.
- Geopolitical tensions and disruption in international supply chains.
- Changes in government policies, tariffs and international trade regulations.
- Economic slowdown or postponement of capital expenditure by end-user industries.
- Rapid technological changes requiring continuous investment in R&D and product development.
- Availability and cost of finance affecting investment decisions of customers.

H. RISKS AND CONCERNS

The Company recognises that risk is an inherent part of business operations and has adopted appropriate processes for identification, assessment, monitoring and mitigation of risks.

The Company's business may be exposed to risks arising from economic conditions, changes in demand from end-user industries, competition, technological developments, raw-material price volatility, supply-chain disruptions, foreign-exchange movements, credit risks, regulatory changes and geopolitical developments.

The Company continues to monitor these risks and undertakes appropriate measures to mitigate their impact. Risk management and mitigation measures are periodically reviewed by the management and, wherever appropriate, placed before the Board of Directors and its Committees.

The Company continues to strengthen its operational processes, diversify its customer base, maintain appropriate financial discipline and focus on technological advancement with a view to mitigating business and operational risks.

I. KEY FINANCIAL RATIOS

The key financial ratios of the Company for the financial year 2025-26, together with the comparative figures for the previous financial year and explanations for material variations, wherever applicable, have been disclosed in the Notes forming part of the Financial Statements.

The financial statements include, inter alia, the Current Ratio, Debt-Equity Ratio, Debt Service Coverage Ratio, Return on Equity Ratio, Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Net Capital Turnover Ratio, Net Profit Ratio, Return on Capital Employed and Return on Investment.

The said disclosures should be read as an integral part of this Management Discussion and Analysis Report.

J. FUTURE SCENARIO

The machine-tool industry is undergoing a structural transformation driven by digitalisation, automation, artificial intelligence and Industry 4.0.

Manufacturers are increasingly adopting technologically advanced production systems to enhance productivity, improve precision, reduce downtime, optimise resource utilisation and provide greater flexibility in manufacturing operations.

Integration of advanced sensors, artificial intelligence, sophisticated simulation systems, connected machinery and real-time monitoring is expected to improve machine performance and overall equipment effectiveness.

The increasing adoption of smart manufacturing practices is also creating opportunities for predictive maintenance, remote diagnostics, digitally enabled services and data-driven production management.

Customer expectations are gradually shifting towards machines capable of delivering greater precision, speed, flexibility, reliability and energy efficiency. Customisation and shorter product-development cycles are also becoming increasingly important.

The Indian manufacturing sector's continued expansion and increasing focus on localisation are expected to create opportunities for domestic machine-tool manufacturers. The significant share of imported machinery in India's overall machine-tool consumption also provides an opportunity for capable domestic manufacturers to develop import-substitution products.

The Company shall continue to focus on research and development, technology enhancement, operational efficiency, customer-centric solutions and expansion of

its market reach to participate in these emerging opportunities.

K. HUMAN RESOURCES

Human resources play a critical role in driving the Company's strategies, operations and long-term growth.

As on 31st March, 2026, the Company employed 264 employees.

The Company endeavours to provide its employees with a safe, conducive and productive working environment that encourages professional and personal development.

The Company's workforce comprises experienced, skilled and technically qualified personnel who contribute to manufacturing, research and development, sales and marketing, quality control, finance, administration and other critical functions.

The Company continues to undertake training and development initiatives to enhance the technical and managerial capabilities of its employees. The Company believes that continuous skill development, employee engagement and a positive organisational culture are essential for maintaining operational efficiency and supporting sustainable business growth.

The Company shall continue to focus on attracting, developing and retaining competent human resources while fostering a culture of performance, integrity, innovation and continuous improvement.

L. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established adequate internal control systems commensurate with the size, nature and complexity of its operations.

The internal control framework is designed to ensure safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, timely preparation of reliable financial information and compliance with applicable laws, regulations and internal policies.

Necessary checks and controls are in place to ensure that transactions are properly verified, appropriately authorised, correctly recorded and adequately reported.

The Internal Auditors of the Company conduct periodic audits of various functions and departments to evaluate the effectiveness of internal controls and submit their observations and recommendations to the Audit Committee.

The Audit Committee periodically reviews the adequacy and effectiveness of the Company's internal control systems and monitors implementation of corrective measures wherever considered necessary.

The management believes that the Company has maintained adequate internal financial controls over its business operations, statutory compliances and financial reporting.

M. CONCLUSION

The Company remains focused on strengthening its position in the metal-forming and machine-tool industry by leveraging its manufacturing capabilities, technological expertise, established customer relationships and experienced management team.

India's continued emphasis on manufacturing, infrastructure development, localisation and technological advancement provides a favourable long-term environment for the capital-goods industry.

The Company shall continue to focus on sustainable and profitable growth through product innovation, technological advancement, operational efficiency, cost optimisation, market expansion and customer satisfaction.

While the external environment continues to be influenced by geopolitical developments, global trade uncertainties, commodity-price movements and technological disruptions, the Company remains committed to identifying emerging opportunities and adapting its strategies in line with changing market conditions.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations, plans or predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results may differ materially from those expressed or implied in such forward-looking statements due to various risks and uncertainties, including economic conditions, demand and supply conditions, changes in government regulations and policies, taxation laws, raw-material prices, foreign-exchange fluctuations, competition, technological changes, geopolitical developments and other factors beyond the control of the Company.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events, except as may be required under applicable laws.

**For and on behalf of the Board of Directors
Energy-Mission Machineries (India) Limited**

Satishkumar Kanjibhai Parmar

Chairman, CFO & Director

DIN: 03297705

Dineshkumar Shankarlal Chaudhary

Managing Director

DIN: 03297711

Date: 04th September, 2026

Place: Ahmedabad

ANNEXURE B

A statement in Form AOC-2 is given below:-

1. Details of contracts or arrangements or transactions not at arm's length basis:
No such transactions were entered during the financial year 2025-26.
2. Details of material contracts or arrangement or transactions at arm's length basis:

NAME(S) OF THE RELATED PARTY AND NATURE OF RELATIONSHIP	NATURE OF TRANSACTIONS	DURATION OF THE TRANSACTIONS	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS INCLUDING THE VALUE, IF ANY:	DATE(S) OF APPROVAL BY THE BOARD, IF ANY:	AMOUNT PAID AS ADVANCES, IF ANY:
Snehal N Mehta Relative of Director	Remuneration	Yearly	Upto Rs. 120.00 Lacs	25/08/2025	--
Amisha Satishkumar Parmar Relative of Director	Remuneration	Yearly	Upto Rs. 6.00 Lacs	25/08/2025	--
Jayshree Ashokbhai Panchal Relative of Director	Remuneration	Yearly	Upto Rs. 6.00 Lacs	25/08/2025	--
Jignaben Dineshkumar Chaudhari Relative of Director	Remuneration	Yearly	Upto Rs. 6.00 Lacs	25/08/2025	--
EM Press Form Solutions Private Limited Wholly Owned Subsidiary	Sales of Goods	Yearly	Upto Rs. 10.00 Lacs	25/08/2025	--
	Purchase of Goods	Yearly	Upto Rs. 1000.00 Lacs	25/08/2025	--
Energy Mission Machineries USA Inc Wholly Owned Subsidiary	Sale of Goods	Yearly	Upto Rs. 400.00 Lacs	25/08/2025	

On behalf of the Board of Directors

Date: 04/09/2026
Place: Ahmedabad

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711

ANNEXURE C
DETAILS OF REMUNERATION OF DIRECTORS, KMPs AND EMPLOYEES
Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of Companies (Appointment & Remuneration) Rules, 2014

(a) The ratio of remuneration of each Director to the median employees' remuneration for the financial year:

Sr.	Name	Designation	Ratio
1.	Dineshkumar Chaudhary	Managing Director	34.15
2.	Ashokkumar Panchal	Whole-Time Director	34.15
3.	Satishkumar Parmar	Executive Director and CFO	34.15
4.	Sumitraben Mehta*	Non-Executive Director	NA
5.	Himanshu Trivedi*	Independent Director	NA
6.	Jiten Balkrushna Pandya*	Independent Director	NA
7.	Hussain Bootwala	Independent Director	NA

**The Company does not pay any remuneration to marked directors*

b) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr.	Name	Designation	Percentage
1.	Dineshkumar Chaudhary	Managing Director	Nil
2.	Ashokkumar Panchal	Whole-Time Director	Nil
3.	Satishkumar Parmar	Executive Director and CFO	Nil
4.	Sumitraben Mehta**	Non-Executive Director	-
5.	Himanshu Trivedi**	Independent Director	-
6.	Jiten Balkrushna Pandya**	Independent Director	-
7.	Hussain Bootwala**	Independent Director	Nil
8.	Surabhi Gupta*	Company Secretary	Nil

*** The company does not pay any remuneration to marked directors*

** Appointed in Financial Year 2025-26*

c) The percentage increase in the median remuneration of employees in the financial year 2025-26: 18.48

d) The number of permanent employees on the rolls of the Company as on 31st March 2026: 264 Employees

e) Average percentile increase in the salaries of the employees and managerial remuneration:

- i. Employees other than KMP: 17.92
- ii. KMP: Nil

The Board of Directors of the Company hereby affirmed that remuneration of all the Key Managerial Personnel of the Company are as per the Remuneration Policy of the Company.

Date: 04/09/2026
Place: Ahmedabad

On behalf of the Board of Directors

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711

ANNEXURE D
MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

To,
Board of Directors
Energy-Mission Machineries (India) Limited

As required under the Regulation 17 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with Schedule II part B of the Listing Regulations, we hereby certify that;

1. We have reviewed the Balance Sheet and Profit and Loss account, its schedule and notes to the accounts and cash flow statements for the year ended 31st March 2026 and that to the best of our knowledge and belief:

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;

b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. We also certify that based on our knowledge and information provided to us, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

3. We accept the responsibilities for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps taken or propose to take to rectify these deficiencies.

4. We have indicated to the Auditors and the Audit Committee:

a) Significant change in internal control over financial reporting during the year.

b) Significant changes in accounting policies during the year and that the same have been disclosed in notes to the financial statements; and

c) Instances of significant fraud of which we have become aware and involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 04/09/2026
Place: Ahmedabad

On behalf of the Board of Directors

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

Mr. Dineshkumar
Chaudhary
(Managing Director)
DIN: 03297711

ANNEXURE E

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial Year ended on 31st March, 2026

To,

The Board of Directors

Energy-Mission Machineries (India) limited

E-9/3 & E-12 Sanand-II, Industrial Area,

Bol GIDC Sanand, Bol, Sanand,

Ahmedabad, Gujarat 382170

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Energy-Mission Machineries (India) limited** (CIN: L29100GJ2011PLC063696). (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **Energy-Mission Machineries (India) limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Energy-Mission Machineries (India) limited** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

However, it has been found that there were no instances requiring compliance with the provisions of the laws indicated at point (d), (e), (g), (h) of para (v) mentioned hereinabove during the period under review. Further, there were no instances of Foreign Direct Investment or External Commercial Borrowings.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the Stock Exchange, i.e. Calcutta Stock Exchange and the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended);

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision at the Board Meetings as represented by the management were carried out unanimously whereas, as informed, there is a system of capturing the views of dissenting members' and recording the same as part of the minutes, wherever required.

I further report that based on review of compliance mechanism established by the company we are of opinion that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there was no specific event/action having a major bearing on the company's affairs

Place : Ahmedabad

Date : 04/09/2026

For Nihar Sheth

ACS No: 44829

C.P. No: 16920

Peer Review Identification No: 3733/2023

UDIN: A044829H001315296

Note: This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report

ANNEXURE-A

To,

The Members

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

E-9/3 & E-12 Sanand-II, Industrial Area,

Bol GIDC Sanand, Bol, Sanand,

Ahmedabad, Gujarat 382170

Sir,

Sub: Secretarial Audit Report for the Financial Year ended on 31st March, 2026

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad

Date: 04/09/2026

For Nihar Sheth

ACS No: 44829

C.P. No: 16920

Peer Review Identification No: 3733/2023

UDIN: A044829H001315296

ANNEXURE F

PARTICULARS REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

A. CONSERVATION OF ENERGY

a. Energy conservation measures:

The Company is making continuous efforts for the conservation of energy through improved operational methods and better plant utilization.

b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy:

We have made investment in energy saving equipments during the year. We are anticipating substantial savings in energy cost in coming years.

c. Impact of measures (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods:

Consumption of energy has been optimised to the extent possible.

d. Total energy consumption per unit of production.

			<u>2025-26</u>	<u>2024-25</u>
1	Electricity Purchased			
	Units	Kwh	4,70,025	3,73,955
	Total amount	Rs.	34,74,131	29,93,185
	Rate / Unit	Rs.	7.39	8.00

B. TECHNOLOGY ABSORPTION

1. Research and Development (R & D):

(a) Specific area in which R & D carried out by the Company:

The Company employs indigenous technology and continuous efforts are made for improvement in technical process and energy saving. The Company also is continuously working towards product development and achieving higher turnover in such a way that the bottlenecks in the production process is taken care of.

(b) Benefits derived as a result of the above R & D:

By addition of the new product the company is trying to improve presence in markets. The company will be also in a position to achieve higher production by reducing the impact of production mismatch with new product development.

(c) Future plan of action:

The Company will continue to work towards product development and cost cutting Measures to achieve higher efficiency.

(d) Expenditure on R & D:

There is no specific/separate expenditure incurred for the R & D during the year under review. The efforts for R & D are part of every productive activity of the Company.

2. Technology Absorption, Adaption & Innovation

(a) Efforts made:

The Company has in house technical expertise and no foreign / imported technology is used. It is constant endeavour of the Company to absorb new product / process of manufacturing and continue to innovate new products keeping in mind changing demands of the customers. During the year under review Company focused on developing a product mix which made best use of the available production capacity and reduced the impact of production bottlenecks.

(b) Benefits derived as a result of above efforts:

The Company is now confident of achieving higher production and would be in a position to achieve higher efficiency improving overall working of the Company.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	2025-26 Amount in (Lakhs) Rs.	2024-25 Amount in (Lakhs)Rs.
Foreign Exchange Earned	569.99	436.31
Foreign Exchange Used	850.53	1,275.00

Date: 04/09/2026
Place: Ahmedabad

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

On behalf of the Board of Directors

Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711

ANNEXURE G

1. Brief outline on CSR Policy of the Company.

Energy-Mission Machineries (India) Limited have wide impact on society in which it operates and therefore an effective practice is required giving due consideration to the sustainable development of the society.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee entitled to attend during the year	Number of meetings of CSR Committee attended during the year
1	Dineshkumar Chaudhary	Managing Director	2	2
2	Himanshu Jayantilal Trivedi	Independent & Non Executive Director	2	2
3	Sumitraben Mehta	Non Executive Director	2	2

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

<https://www.energymission.com/investor-relations/#5836ab5aaa>.

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

SL. NO.	FINANCIAL YEAR	AMOUNT AVAILABLE FOR SET-OFF FROM PRECEDING FINANCIAL YEARS (IN RS)	AMOUNT REQUIRED TO BE SET-OFF FOR THE FINANCIAL YEAR, IF ANY (IN RS)
1	2022-2023	NIL	NIL
2	2023-2024	NIL	NIL
3	2024-2025	NIL	NIL
	Total	NIL	NIL

6. Average net profit of the company as per section 135(5): Rs. 1,414 Lakhs /-

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 28.28 Lakhs /-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs 28.28 Lakhs/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Lac Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 28.28	Nil	NA	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	NIL											
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1	Mittidhan Charitable Trust	Rural Development	Yes	Gujarat	Valsad	100000	Yes	Mittidhan Charitable Trust	CSR00038812
2	Aastha Foundation	Social Development	Yes	Gujarat	Ahmedabad	50000	Yes	Aastha Foundation	CSR00054870
3	Shri Ashadeep Charitable Foundation	Promoting Education	Yes	Gujarat	Junagadh	100000	Yes	Shri Ashadeep Charitable Foundation	CSR00041671
4	Society For The Training And Vocational Rehabilitation Of Disabled	Social Development	Yes	Gujarat	Vadodara	100000	Yes	Society For The Training And Vocational Rehabilitation Of Disabled	CSR00003875
5	Jan Sadhana Trust	Social Development	Yes	Gujarat	Ahmedabad	50000	Yes	Jan Sadhana Trust	CSR00042311
6	Jivdaya Charitable Trust	Animal Welfare	Yes	Gujarat	Ahmedabad	50000	Yes	Jivdaya Charitable Trust	CSR00003907
7	Sahyog Kushtha Yagna Trust	Social Development	Yes	Gujarat	Himmatnagar	100000	Yes	Sahyog Kushtha Yagna Trust	CSR00003689
8	The Rotary Club Ahmedabad Metro Charitable Trust	Social Development	Yes	Gujarat	Ahmedabad	50000	Yes	The Rotary Club Ahmedabad Metro Charitable Trust	CSR00024140
9	Loksarthi Foundation	Social Development	Yes	Gujarat	Ahmedabad	125000	Yes	Loksarthi Foundation	CSR00047327
10	Lokmitra Trust	Promoting Education	Yes	Gujarat	Surat	150000	Yes	Lokmitra Trust	CSR00026718

11.	Shri Jalaram Arogya Seva Trust	Medical	Yes	Gujarat	Meghr aj	100000	Yes	Shri Jalaram Arogya Seva Trust	CSR00010257
12	The Child Welfare Trust	Promoti ng Educati on	Yes	Gujarat	Bhuj	50000	Yes	The Child Welfare Trust	CSR00007706
13	Institute Of Kidney Diseases And Research Centre	Medical	Yes	Gujarat	Ahmed abad	50000	Yes	Institute Of Kidney Diseases And Research Centre	CSR00029595
14	Anubandh Charitable Trust	Social Develop ment	Yes	Gujarat	Surend ranaga r	150000	Yes	Anubandh Charitable Trust	CSR00079392
15	Darshak Gramin Vikas Trust	Rural Develop ment	Yes	Gujarat	Surend ranaga r	100000	Yes	Darshak Gramin Vikas Trust	CSR00035710
16	Sarvodaya Parivar Trust	Rural Develop ment	Yes	Gujarat	Dhara mpur	100000	Yes	Sarvodaya Parivar Trust	CSR00012512
17	Helping Hand Charitable Trust	Medical	Yes	Gujarat	Ahmed abad	75000	Yes	Helping Hand Charitable Trust	CSR00019574
18	Jay Ambe Mand Budhhi Mahila Samaj Seva Trust	Social Develop ment	Yes	Gujarat	Modas a	75000	Yes	Jay Ambe Mand Budhhi Mahila Samaj Seva Trust	CSR00009338
19	Khodiyar Education Trust	Promoti ng Educati on	Yes	Gujarat	Mehsa na	50000	Yes	Khodiyar Education Trust	CSR00030644
20	Lok Sahyog	Social Develop ment	Yes	Gujarat	Vadod ara	50000	Yes	Lok Sahyog	CSR00042483
21	Health And Care Foundation	Medical	Yes	Gujarat	Ahmed abad	278000	Yes	Health And Care Foundation	CSR00005410
22	Vicharta Samuday Samarthan Manch	Rural Develop ment	Yes	Gujarat	Ahmed abad	150000	Yes	Vicharta Samuday Samarthan Manch	CSR00001129
23	Manav Seva Samaj Kalyan Trust	Social Develop ment	Yes	Gujarat	Ahmed abad	75000	Yes	Manav Seva Samaj Kalyan Trust	CSR00015827
24	Karmyog Foundation	Social Develop ment	Yes	Gujarat	Ahmed abad	50000	Yes	Karmyog Foundation	CSR00015827
25	Shramyog	Rural Develop ment	No	Uttarakh an	Sult	100000	Yes	Shramyog	CSR00081327
26	Institute For Social Action And Research Trust	Social Develop ment	Yes	Gujarat	Ahmed abad	100000	Yes	Institute For Social Action And Research Trust	CSR00003862
27	Avsath Vidya Sansthan	Social Develop ment	Yes	Gujarat	Ahmed abad	125000	Yes	Avsath Vidya Sansthan	CSR00023671
28	Kalatirth Trust	Promoti ng Educati on	Yes	Gujarat	Bhanv ad	100000	Yes	Kalatirth Trust	CSR00079561
29	Yoganjali Kelvani Mandal	Women Empow erment	Yes	Gujarat	Siddhp ur	50000	Yes	Yoganjali Kelvani Mandal	CSR00007164
30	Manav Kartavya	Social Develop	Yes	Gujarat	Ahmed abad	50000	Yes	Manav Kartavya	CSR00031343

		ment							
31	Shree Anand Seva Trust	Social Development	Yes	Gujarat	Ahmedabad	75000	Yes	Shree Anand Seva Trust	CSR00050504

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 28.28 Lakhs/-

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	NIL
(ii)	Total amount spent for the Financial Year	NIL
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the preceding Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Amount remaining to be spent in succeeding financial years. (in Rs.)
1.	2025	NIL			
2.	2024	NIL			
3.	2023	NIL			
	Total				

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID.	(3) Name of the Project.	(4) Financial Year in which the project was commenced.	(5) Project duration.	(6) Total amount allocated for the project (in Rs.).	(7) Amount spent on the project in the reporting Financial Year (in Rs.).	(8) Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	(9) Status of the project - Completed /Ongoing.
1	NIL							
2								
3								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year
NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
NA

Date: 04/09/2026
Place: Ahmedabad

On behalf of the Board of Directors

Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705

Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711

**ANNEXURE H
FORM NO.AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
**Statement containing salient features of the financial statement of Subsidiaries/Associate Companies /
Joint Ventures**

PART "A": SUBSIDIARIES

Sr. No	Particulars	Details	Details
1	Name of the subsidiary	Em Press Form Solutions Private Limited	Energy Mission Machineries Usa Inc
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	Not Applicable
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	(Amount in Lakhs) (Rs)	Amount in \$
4	Share Capital	200	15
5	Reserves & Surplus	83.70	-76606
6	Total Assets	340.14	171387
7	Total Liabilities	56.44	247978
8	Investments	-	0
9	Turnover	856.56	397030
10	Profit before taxation	89.20	11038
11	Provision for taxation	22.45	0
12	Profit after taxation	66.75	11038
13	Proposed Dividend	0	0
14	% of shareholding	100%	100%

PART "B": ASSOCIATES AND JOINT VENTURES

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Sr . No	Name of Associates/Joint Ventures	
1	Latest audited Balance Sheet Date	Not Applicable
2	Shares of Associate/Joint Ventures held by the company on the year end	
	i. No.	
	ii. Amount of Investment in Associates/Joint Venture	
	iii. Extend of Holding %	
3	Description of how there is significant influence	
4	Reason why the associate/joint venture is not consolidated	
5	Net worth attributable to Shareholding as per latest audited Balance Sheet	
6	Profit / Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

**Date: 04/09/2026
Place: Ahmedabad**

On behalf of the Board of Directors

**Mr. Satishkumar Parmar
(Chairman, CFO and Director)
DIN: 03297705**

**Mr. Dineshkumar Chaudhary
(Managing Director)
DIN: 03297711**

ANNEXURE – I

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Regulation 34(3) read with Schedule V (D) of the SEBI (LODR), 2015

I do hereby declare that pursuant to Schedule V (D) read with Regulation 34(3) of the Listing Regulations, all the Board Members and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended March 31st, 2026.

On behalf of the Board of Directors

Mr. Dineshkumar Shankarlal Chaudhary

(Managing Director)

DIN: 03297711

Date: 04/09/2026

Place: Ahmedabad

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

TO THE MEMBERS OF

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

Opinion

We have audited the accompanying standalone financial statements of **M/s ENERGY-MISSION MACHINERIES (INDIA) LIMITED** *(formerly known as Energy-Mission Machineries (India) Private Limited)* ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The accompanying standalone financial statements have been approved by the Company's Board of Directors.

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying standalone financial statements.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The standalone financial statements dealt with by this report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2021.
- (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company as on 31 March 2026 and operating effectiveness of such controls, refer to our Separate Report in 'Annexure A' wherein we have expressed a unmodified opinion and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company, as detailed in note 29 to the standalone financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2026.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026;
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("The Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("The Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("The Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. The Company has not declared or paid any dividend during the year ended 31 March 2026 by the company.
 - vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit and verification of transactions recorded during the year on sample basis we did not come across any instance of audit trail feature being tampered with.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in 'Annexure B' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

for and on behalf of
S S P J & Co.
Chartered Accountants
Reg. No. 018083N

CA Sujata Kapila
Partner
M. No. 515235

Date: 26/05/2026
UDIN: 26515235VNOILT3362

Place: Ahmedabad

ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ('the Company') as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for and on behalf of

S S P J & Co.

Chartered Accountants

Reg. No. 018083N

CA Sujata Kapila

Partner

M. No. 515235

Date: 26/05/2026

UDIN: 26515235VNOILT3362

Place: Ahmedabad

ANNEXURE B

TO THE INDEPENDENT AUDITORS REPORT

The Annexure referred to in paragraph 2 under the heading “Report on Other Legal and Regulatory Requirements” of our Report of even date

In terms of the information and explanations sought by us and given by the Company and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant & Equipment.
(B) The Company has maintained proper records showing full particulars of the intangible assets.
 - (b) The Property, Plant & Equipment have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification programme adopted by the Company, is reasonable having regard to the size of the Company and the nature of its assets.
 - (c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
 - (d) During the financial year, no revaluation of Property, Plant and Equipment or Intangible assets has been done by the company.
 - (e) To best of our knowledge and according to information and explanations given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- ii.
 - (a) As per information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancy has been observed.
 - (b) As the company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly/monthly returns/statements filed by the Company with such banks or financial institutions are generally in agreement with the books of account of the Company.
- iii. The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, except an investment of Rs. 200.01 Lakhs by way of subscription of equity share capital of wholly owned subsidiaries during the earlier years. In our opinion the said investments is not prejudicial to the company's interest.

- iv. The Company has not entered into any transaction covered under sections 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.
- v. In our opinion and according to information and explanations given to us, the company has not accepted any deposits or there are no amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended}. Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. The maintenance of Cost records has been specified by the Central Government under sub-section (1) of the section 148 of the Companies Act, 2013. We have broadly reviewed the books of accounts maintained by the company pursuant to the Companies (Cost Records and Audit) Rules, 2014 as amended, prescribed by the Central Government for maintenance of cost records under the relevant provisions of the Act and are of the opinion that prima facie, the prescribed cost records have been made and maintained by the company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii. (a) In our opinion, and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable, with the appropriate authorities.

(b) According to information and explanations given to us no undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as at 31st March 2026 for a period of more than six months from the date they became payable except professional tax amounting to Rs. 3,61,690/-.

(c) According to the information and explanations given to us by the management and relied upon by us, there are no dues of Income Tax, Custom Duty, Wealth Tax, Sales Tax, GST, Excise duty & Cess, which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 which were not recorded in the books of accounts
- ix. (a) Company has taken various loans from Banks but no default in repayment of loans has been made by the company.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) Term Loans Taken by the company has been applied for the purpose for which they were obtained, no material discrepancies noticed.

(d) On overall examination of the standalone financial statements of the Company, funds raised on short term basis have, prima facie, not utilized during the year for long term purposes by the Company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries; hence reporting on clause 3(ix) (f) of the order is not applicable

x. (a) During the year, the company has not raised any funds through Initial Public Offering.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence this clause is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Govt, during the year and upto the date of this report.

(c) As represented to us by management, there were no whistle blower complaints received by company during the year.

xii. Since the company is not a Nidhi Company, hence the reporting under this clause is required.

xiii. According to the information and explanations given by the management, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the standalone Financial Statements, as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. The company has not entered into any non-cash transactions with directors or persons connected with them.

xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi) (a), (b) and (c) of the Order are not applicable to the Company.

xvii. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

xviii. There has not been any resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- We, however, state that this is not an assurance as to the future viability of the Company. We further, state that our reporting is based on the facts upto date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. As explained, there are no ongoing projects for which the company is required to transfer any unspent amount to a Fund specified in Schedule VII of the Companies Act. Hence reporting under clause 3(xx) is not applicable.

for and on behalf of
S S P J & Co.
Chartered Accountants
Reg. No. 018083N

CA Sujata Kapila
Partner
M. No. 515235

Date: 26/05/2026
UDIN: 26515235VNOILT3362

Place: Ahmedabad

Summary of significant accounting policies and other explanatory notes to financial statements for the year ended 31st March 2026

1. Corporate Information:

Energy-Mission Machineries (India) Ltd. (formerly known as Energy-Mission Machineries (India) Pvt. Ltd.) ("the Company") was incorporated in January 2011 and is engaged in the business of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company has its registered office at Ahmedabad, Gujarat.

In accordance with the relevant provisions of the Companies Act 2013 (the 'Act'), the members of the Company at their Extraordinary General Meeting held on 31st July, 2023 accorded their approval to change the name of the Company. The Company has since received a fresh certificate of incorporation consequent upon change of name from the Registrar of Companies Ahmedabad dated 11th August, 2023 in respect of the said change. Accordingly, the name of the Company was changed from " Energy-Mission Machineries (India) Pvt. Ltd." to " Energy-Mission Machineries (India) Ltd." effective from 11th August, 2023.

2. Basis of preparation of Financial Statements

These financial statements are prepared in accordance with Indian generally accepted accounting principles (GAAP) which Includes mandatory accounting standards as prescribed under section 133 of companies Act, 2013 ('Act') read with the companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the company.

Current and non-current classifications:

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

3. Summary of Significant accounting policies

(a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised in current and future periods.

(b) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises purchase price and any directly attributable cost for bringing the asset to its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Expenditure on account of restoration/ modification/ alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previously assessed standard of performance/ estimated useful life is capitalised. Insurance spares/ stand by equipment's is capitalised as part of respective principal assets.

(c) Intangible assets

Intangible assets are stated at cost less amortisation less impairment, if any. Cost comprises the purchase price and other directly attributable costs

(d) Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

	Useful life as per Schedule II
Plant & Machinery	15 Years
Vehicles	8 Years
Computers	3 Years
Factory Building	60 Years
Furniture & Fixtures	10 Years
Office Equipment	5 Years

(e) Impairment of property, plant and equipment and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specified to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(f) Leases

Leases where the lesser effectively retain substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

(g) Inventories

Inventories are valued as follows: -

Raw materials, components, stores, and spares and packing material	Lower of cost and net realizable value. Cost represents purchase price and other direct costs and is determined on a moving average cost basis. However, materials and other items held for use in the production of inventory are not written down below cost, if the finished products in which they will be incorporated are expected to be sold at or above cost.
Work in progress and manufactured finished goods	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads operating capacity. The cost of finished goods is determined on a moving average cost basis.

(h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Sale of goods: Revenue from the sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

(ii) Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

(iii) Export benefits/incentive: Export entitlements under duty drawback scheme is recognized in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established in respect of the exports made.

(i) Foreign currency transactions

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reposted using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

(j) Retirement and other employee benefits

(i) The company contributes provident fund into employee provident fund scheme managed by regional provident fund commissioner, the contributions are charged to the Statement Profit and Loss. There are no other obligations other than the contribution payable.

(ii) Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The Company presents its leave and gratuity liability as current and non-current based on reports of actuarial valuation.

(iii) The company does not have a policy for accumulation of leaves. The unused entitlement expires at the end of reporting date.

(iv) Actuarial gains/losses are immediately taken to Statement of Profit and Loss and are not deferred.

(k) Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred Tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax

assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax assets to the extent it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such written down is reversed to the extent that it becomes reasonably certain, as the case may be, that sufficient future taxable income will not be available.

(l) Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Provisions

A provision is recognized when an enterprise has a present obligation because of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(n) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confined by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(o) Cash and cash equivalent

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy-Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Standalone Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share capital	4	1,132.65	1,132.65
(b)	Reserves and surplus	5	8,471.61	7,355.91
2	Non-current liabilities			
(a)	Long-Term Borrowings	6	780.92	842.89
(b)	Deferred Tax Liabilities (Net)	7	4.56	26.75
(c)	Long term Provisions	8	148.92	114.50
3	Current liabilities			
(a)	Short Term Borrowings	9	2,190.22	1,627.25
(b)	Trade payables	10		
	(A) total outstanding dues of micro enterprises and small enterprises; and		389.76	580.75
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		743.54	837.72
(c)	Other current liabilities	11	1,240.29	1,268.60
(d)	Short-term provisions	12	267.57	109.36
	TOTAL LIABILITIES		15,370.05	13,896.38
II	ASSETS			
1	Non-current assets			
(a)	Plant, Property & Equipment and Intangible Assets			
(i)	Plant, Property & Equipment	13	3,462.30	3,156.40
(ii)	Intangible Assets	14	42.69	52.77
(iii)	Capital work-in-progress		1,765.92	704.15
(iv)	Intangible assets under development		15.50	-
(b)	Non-current investments	15	200.01	200.01
(c)	Long-term Loans and Advances	16	107.68	93.24
(d)	Other Non-Current Assets	17	83.67	39.97
2	Current assets			
(a)	Inventories	18	7,562.23	6,952.32
(b)	Trade receivables	19	1,418.28	1,700.81
(c)	Cash and cash equivalents	20	111.94	429.42
(d)	Short-term loans and advances	21	450.28	419.09
(e)	Other Current Assets	22	149.56	148.20
	TOTAL ASSETS		15,370.05	13,896.38

Accompanying notes 1 to 43 form part of these financial statements
This is the balance sheet referred to in our report of even date.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

CA. Sujata Kapila
Partner
M. No. 515235

Date: 26/05/2026
UDIN: 26515235VNOILT3362

Place: Ahmedabad

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

Dineshkumar **Ashokkumar Ramjibhai**
Shankarlal Chaudhary **Panchal**

DIN: 03297711 DIN: 03498821
Managing Director Whole-time Director

Satishkumar Kanjibhai **Surabhi Gupta**
Parmar

DIN: 03297705 Company Secretary
CFO cum Chairman

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy-Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Statement of Profit & Loss for the year ended 31st March 2026

(Rupees in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Revenue from operations	23	15,907.69	15,049.37
2	Other Income	24	64.19	46.06
3	Total Income (1+2)		15,971.89	15,095.43
4	Expenses			
	Cost of materials consumed	25	10,607.50	8,563.53
	Changes in inventories of finished goods, WIP & stock-in trade	26	(441.30)	1,107.60
	Employee benefits expense	27	2,247.53	2,013.69
	Finance costs	28	259.93	203.92
	Depreciation and amortisation expense	13 & 14	380.23	278.16
	Other Expense	29	1,361.12	1,237.84
	Total Expenses		14,415.02	13,404.74
5	Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4)		1,556.87	1,690.69
6	Exceptional Items		-	-
7	Profit / (Loss) before extra-ordinary items and tax (5-6)		1,556.87	1,690.69
8	Extraordinary items		-	-
9	Profit Before Tax (7-8)		1,556.87	1,690.69
10	Tax Expense:			
	(a) Current tax expense		399.58	423.23
	(b) Tax expense - Prior Period		63.79	-
	(c) Deferred tax liability / (asset)		(22.19)	10.77
11	Profit / (Loss) from continuing operations (9-10)		1,115.70	1,256.69
12	Profit/(loss) from discontinuing operation		-	-
13	Tax Expense of discontinuing operations		-	-
14	Profit/(loss) from discontinuing operations after tax		-	-
15	Profit/(Loss) for the period (11+14)		1,115.70	1,256.69
	Earning per equity share	30		
	(1) Basic		9.85	11.10
	(2) Diluted		9.85	11.10

Accompanying notes 1 to 43 form part of these financial statements
This is the Statement of Profit & Loss referred to in our report of even date.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA)
LIMITED

CA. Sujata Kapila
Partner
M. No. 515235

Dineshkumar
Shankarlal Chaudhary
Managing Director
DIN: 03297711

Ashokkumar Ramjibhai
Panchal
Whole-time Director
DIN: 03498821

Date: 26/05/2026
UDIN: 26515235VNOILT3362

Place: Ahmedabad

Satishkumar Kanjibhai
Parmar
CFO cum Chairman
DIN: 03297705

Surabhi Gupta
Company Secretary

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy-Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Statement of Cash Flow for the year ended 31 March, 2026

(Rupees in Lakhs)

Particulars	For the year ended		For the year ended	
	31st March, 2026		31st March, 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,556.87		1,690.69
Adjustments for:				
Depreciation and amortisation	380.23		278.16	
Finance costs	259.93		203.92	
Interest income	(2.98)		(31.87)	
Net Profit / (Loss)		637.18		450.21
Operating profit / (loss) before working capital changes		2,194.05		2,140.90
Changes in working capital:				
(Increase)/ Decrease in Trade Receivables	282.53		(928.71)	
(Increase)/ Decrease in Inventories	(609.91)		(707.18)	
(Increase)/ Decrease in Short-Term Loans and Advances	(31.19)		(261.04)	
(Increase)/ Decrease in Other Current Assets	(1.36)		(55.35)	
Increase/ (Decrease) in Trade Payables	(285.17)		(537.30)	
Increase/ (Decrease) in Short Term Provisions	158.21		(193.63)	
Increase/ (Decrease) in Long Term Provisions	34.42		22.68	
Increase/ (Decrease) in Other Current Liabilities	(28.31)	(480.75)	299.81	(2,360.72)
		1,713.29		(219.82)
Cash flow from extraordinary items		-		-
Cash generated from operations		1,713.29		(219.82)
Net income tax (paid) / refunds		(441.17)		(434.00)
Net cash flow from / (used in) operating activities (A)		1,272.12		(653.82)
B. Cash flow from investing activities				
Interest income	2.98		31.87	
(Increase)/ Decrease in Fixed Assets	(1,722.50)		(1,507.94)	
(Increase)/ Decrease in Intangible Asset	(30.82)		(47.75)	
(Increase)/ Decrease in Non-Current Investments	(0.00)		(192.31)	
(Increase)/ Decrease in Long-Term Loan and Advances	(14.44)		0.19	
(Increase)/ Decrease in Other non-current assets	(43.70)	(1,808.48)	(7.78)	(1,723.72)
Net cash flow from / (used in) investing activities (B)		(1,808.48)		(1,723.72)
C. Cash flow from financing activities				
Issuance of Share Capital	-		4,115.16	
IPO Expenses	-		(336.14)	
Finance Cost	(259.93)		(203.92)	
Increase/(Decrease) in Short-Term Borrowings	562.97		(1,034.63)	
Increase/(Decrease) in Long-Term Borrowings	(61.97)		242.62	
Increase/(Decrease) in Deferred Tax (Asset)/ Liabilities	(22.19)	218.87	10.76	2,793.85
Net cash flow from / (used in) financing activities (C)		218.87		2,793.85
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(317.48)		416.31
Cash and cash equivalents at the beginning of the year		429.42		13.11
Cash and cash equivalents at the end of the year		111.94		429.42

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Accompanying notes 1 to 43 form part of these financial statements
This is the Statement of Cash Flow referred to in our report of even date.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

CA. Sujata Kapila
Partner
M. No. 515235

Dineshkumar Shankarlal Chaudhary
Managing Director
DIN: 03297711

Ashokkumar Ramjibhai Panchal
Whole-time Director
DIN: 03498821

Date: 26/05/2026
UDIN: 26515235VNOILT3362

Satishkumar Kanjibhai Parmar
CFO cum Chairman
DIN: 03297705

Surabhi Gupta
Company Secretary

Place: Ahmedabad

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

Summary of significant accounting policies and other explanatory notes to financial statements for the year ended 31st March 2026

1. Corporate Information:

Energy-Mission Machineries (India) Ltd. (formerly known as Energy-Mission Machineries (India) Pvt. Ltd.) ("the Company") was incorporated in January 2011 and is engaged in the business of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company has its registered office at Ahmedabad, Gujarat.

In accordance with the relevant provisions of the Companies Act 2013 (the 'Act'), the members of the Company at their Extraordinary General Meeting held on 31st July, 2023 accorded their approval to change the name of the Company. The Company has since received a fresh certificate of incorporation consequent upon change of name from the Registrar of Companies Ahmedabad dated 11th August, 2023 in respect of the said change. Accordingly, the name of the Company was changed from " Energy-Mission Machineries (India) Pvt. Ltd." to " Energy-Mission Machineries (India) Ltd." effective from 11th August, 2023.

2. Basis of preparation of Financial Statements

These financial statements are prepared in accordance with Indian generally accepted accounting principles (GAAP) which Includes mandatory accounting standards as prescribed under section 133 of companies Act, 2013 ('Act') read with the companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the company.

Current and non-current classifications:

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

3. Summary of Significant accounting policies

(a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised in current and future periods.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(b) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises purchase price and any directly attributable cost for bringing the asset to its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Expenditure on account of restoration/ modification/ alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previously assessed standard of performance/ estimated useful life is capitalised. Insurance spares/ stand by equipment's is capitalised as part of respective principal assets.

(c) Intangible assets

Intangible assets are stated at cost less amortisation less impairment, if any. Cost comprises the purchase price and other directly attributable costs

(d) Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

	Useful life as per Schedule II
Plant & Machinery	15 Years
Vehicles	8 Years
Computers	3 Years
Factory Building	60 Years
Furniture & Fixtures	10 Years
Office Equipment	5 Years

(e) Impairment of property, plant and equipment and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specified to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(f) Leases

Leases where the lesser effectively retain substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(g) Inventories

Inventories are valued as follows: -

Raw materials, components, stores, and spares and packing material	Lower of cost and net realizable value. Cost represents purchase price and other direct costs and is determined on a moving average cost basis. However, materials and other items held for use in the production of inventory are not written down below cost, if the finished products in which they will be incorporated are expected to be sold at or above cost.
Work in progress and manufactured finished goods	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads operating capacity. The cost of finished goods is determined on a moving average cost basis.

(h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Sale of goods: Revenue from the sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

(ii) Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

(iii) Export benefits/incentive: Export entitlements under duty drawback scheme is recognized in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established in respect of the exports made.

(i) Foreign currency transactions

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(ii) Conversion

Foreign currency monetary items are reposted using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

(j) Retirement and other employee benefits

(i) The company contributes provident fund into employee provident fund scheme managed by regional provident fund commissioner, the contributions are charged to the Statement Profit and Loss. There are no other obligations other than the contribution payable.

(ii) Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The Company presents its leave and gratuity liability as current and non-current based on reports of actuarial valuation.

(iii) The company does not have a policy for accumulation of leaves. The unused entitlement expires at the end of reporting date.

(iv) Actuarial gains/losses are immediately taken to Statement of Profit and Loss and are not deferred.

(k) Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred Tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

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assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax assets to the extent it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such written down is reversed to the extent that it becomes reasonably certain, as the case may be, that sufficient future taxable income will not be available.

(l) Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Provisions

A provision is recognized when an enterprise has a present obligation because of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(n) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confined by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(o) Cash and cash equivalent

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 4 SHARE CAPITAL**

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
No. of Equity shares of Rs.10/- each with voting rights	1,30,00,000	1,300.00	1,30,00,000	1,300.00
TOTAL	1,30,00,000	1,300.00	1,30,00,000	1,300.00
(b) Issued, Subscribed & fully paid up				
Equity shares of Rs. 10/- each with voting rights	1,13,26,500	1,132.65	1,13,26,500	1,132.65
TOTAL	1,13,26,500	1,132.65	1,13,26,500	1,132.65
(c) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year				
Equity shares of Rs.10 each fully paid up	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
At the beginning of the year	1,13,26,500	1,132.65	83,44,500	834.45
Issued during the year*	-	-	29,82,000	298.20
Outstanding at the end of the year	1,13,26,500	1,132.65	1,13,26,500	1,132.65
*During the previous FY 2024-25, the company had issued equity shares having Face Value of Rs. 10 each at a premium of Rs. 128 each through Initial Public Offering.				
(d) Terms & rights attached to equity shares				
The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after payment of all liabilities, the distribution will be in proportion to the number of equity shares.				
(e) List of Shareholders holding more than 5% share capital				
Name of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Ashokkumar Ramjibhai Panchal	16,70,900	14.75%	16,70,900	14.75%
Dineshkumar Shankarlal Chaudhary	16,70,900	14.75%	16,70,900	14.75%
Sanjay Shantukumar Khankar	16,70,900	14.75%	16,70,900	14.75%
Satishkumar Kanjibhai Parmar	16,45,900	14.53%	16,45,900	14.53%
Snehal N Mehta	16,14,400	14.25%	16,14,400	14.25%
TOTAL	82,73,000	73.04%	82,73,000	73.04%
(f) No Bonus shares or shares issued for consideration other than cash or shares bought back in the preceding 5 years except in FY 2023-24, during which the company had issued 2 Bonus shares against each equity share out of Security premium and surplus profits.				
(g) Promoter Shareholding				
Name of Promoter	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Ashokkumar Ramjibhai Panchal	16,70,900	14.75%	16,70,900	14.75%
Dineshkumar Shankarlal Chaudhary	16,70,900	14.75%	16,70,900	14.75%
Sanjay Shantukumar Khankar	16,70,900	14.75%	16,70,900	14.75%
Satishkumar Kanjibhai Parmar	16,45,900	14.53%	16,45,900	14.53%
Snehal N Mehta	16,14,400	14.25%	16,14,400	14.25%
Sumitraben Mehta	56,500	0.50%	56,500	0.50%
Amisha Satishkumar Parmar	25,000	0.22%	25,000	0.22%
TOTAL	83,54,500	73.76%	83,54,500	73.76%

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 5 RESERVES AND SURPLUS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Securities Premium		
Balance at the beginning of the year	3,480.82	-
Add: On Issue of Share Capital	-	3,816.96
Less: Utilized against issue of Bonus Shares	-	-
Less: Utilized against againts IPO Expenses*	-	(336.14)
Balance at the end of the year	3,480.82	3,480.82
Surplus in the Statement of Profit & Loss Account		
Balance at the beginning of the year	3,875.09	2,618.40
Add: Profit / (Loss) for the year	1,115.70	1,256.69
Less: Utilized against issue of Bonus Shares	-	-
Balance at the end of the year	4,990.79	3,875.09
TOTAL	8,471.61	7,355.91

*The said expenses are on account of underwriting fees, market maker fee, advertisement, listing fee etc. for raising the money through IPO during FY 2024-25.

Note 6 LONG-TERM BORROWINGS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Term Loans		
Secured		
(a) From Banks		
Term Loan for Vehicles*	286.89	182.54
Less: Current Maturity of long term borrowings	(71.69)	(51.72)
Term Loan for Plant & Machinery#	865.38	861.99
Less: Current Maturity of long term borrowings	(300.51)	(181.85)
(B) Loans and advances from related parties		
Unsecured	0.86	31.93
TOTAL	780.92	842.89

*Vehicle Loans are secured by way of hypothecation of specific vehicles purchased out of the said loan.

#Plant & Machinery Loans are secured by way of hypothecation of respective Plant and Machinery acquired from the proceeds of the loan and Collateral Security of Immovable property.

All the above loans are further guaranteed by the directors of the company.

Repayment of the above loans is as per the repayment schedule agreed with the respective banks.

Note 7 DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Impact of expenditure charges to P&L this year, but allowed in Income Tax Act in later years:		
Depreciation	55.87	58.70
Provision for Bonus	(4.72)	-
Disallowance u/s 43B(h) of Income Tax Act, 1961	(4.24)	-
Provision for Gratuity	(42.34)	(31.95)
TOTAL	4.56	26.75

Note 8 LONG TERM PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Provision for employee benefits		
Provision for Gratuity (refer note 41)	148.92	114.50
TOTAL	148.92	114.50

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 9 SHORT TERM BORROWINGS****Particulars****As at 31st March, 2026****As at 31st March, 2025****(A) Loans repayable on demand****Secured**

(a) From Banks*	1,818.02	1,393.68
(B) Current maturities of Long term debt from Banks		
Term Loan for Vehicles	71.69	51.72
Term Loan for Plant & Machinery	300.51	181.85
TOTAL	2,190.22	1,627.25
<i>*It is a Cash Credit Limit availed from HDFC Bank. Primary security is Stock and book debts of the company and Collateral Security of Immovable property. Further, this loan is personally guaranteed by the directors.</i>		

Note 11 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Interest accrued but not due on borrowings	3.49	-
(b) Other payables		
Advance from customers	778.88	781.67
Statutory dues	352.35	373.91
Employee dues payable:		
- Director's	(0.00)	-
- Other staff	97.79	105.96
Others	7.79	7.06
TOTAL	1,240.29	1,268.60

Note 12 SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Provision for employee benefits		
Provision for Bonus	18.77	-
Provision for Gratuity (refer note 41)	19.31	12.43
(a) Others		
Provision for Audit Fees	4.05	2.70
Provision for Corporate Social Responsibility (CSR)	32.44	28.28
Provision for Income Tax (Net of TDS and Advance Tax)	193.01	65.95
TOTAL	267.57	109.36

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(Rupees in Lakhs)

Note 10 TRADE PAYABLES

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	374.16	15.60	-	-	389.76
(ii)Others	730.54	0.28	4.20	8.52	743.54
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
TOTAL	1,104.70	15.89	4.20	8.52	1,133.30

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	570.96	9.79	-	-	580.75
(ii)Others	808.22	20.98	-	8.52	837.72
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
TOTAL	1,379.18	30.77	-	8.52	1,418.47

Depreciation & Amortization as per Schedule II

(Rupees in Lakhs)

Note 13 PLANT, PROPERTY & EQUIPMENT

Sr. No	Particulars	Life	Rate	Gross Block				Depreciation				Net Block	
				Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	Closing	Opening
1	Land		0.00%	842.80	326.91	-	1,169.71	-	-	-	-	1,169.71	842.80
2	Buildings	60	4.87%	1,530.81	16.77	-	1,547.58	395.56	55.36	-	450.92	1,096.66	1,135.25
3	Plant & Equipment	15	18.10%	1,421.24	97.59	-	1,518.83	550.91	166.75	-	717.66	801.17	870.33
4	Furniture and Fixtures	10	25.89%	132.78	11.73	-	144.51	42.78	26.04	-	68.82	75.68	90.00
5	Vehicles	8	31.23%	466.44	191.59	58.51	599.52	290.41	79.00	54.97	314.44	285.08	176.03
6	Office Equipment	5	45.07%	75.04	5.08	-	80.12	51.31	12.03	-	63.34	16.79	23.73
7	Others												
	Computers	3	63.16%	83.86	14.60	-	98.46	65.60	15.64	-	81.24	17.22	18.26
	TOTAL			4,552.97	664.27	58.51	5,158.73	1,396.57	354.83	54.97	1,696.43	3,462.30	3,156.40
	Previous Year			3,622.64	970.33	40.00	4,552.97	1,131.89	264.68	-	1,396.57	3,156.40	2,490.75

Note 14 INTANGIBLE ASSETS

Sr. No	Particulars	Life	Rate	Gross Block				Depreciation				Net Block	
				Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	Closing	Opening
1	Computer software			97.48	15.32	-	112.80	44.71	25.40	-	70.11	42.69	52.77
	TOTAL			97.48	15.32	-	112.80	44.71	25.40	-	70.11	42.69	52.77
	Previous Year			49.73	47.75	-	97.48	31.23	13.48	-	44.71	52.77	18.50

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 15 NON-CURRENT INVESTMENTS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Investments in Equity Instruments		
- Subsidiaries		
- EM Press Form Solutions Private Limited (20,00,000 Equity Shares of Rs. 10 each) (PY - 20,00,000 ES of Rs. 10 each)	200.00	200.00
- Energy Mission Machineries USA Inc (1500 Equity Shares of USD 0.01) (PY - 1500 Equity Shares of USD 0.01)	0.01	0.01
TOTAL	200.01	200.01

Note 16 LONG-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Other loans and advances		
(i) Secured, considered good		
(ii) Unsecured, considered good		
Advance to Suppliers	107.68	93.24
(iii) Doubtful		
TOTAL	107.68	93.24

Note 17 OTHER NON-CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Security Deposits	83.67	39.97
TOTAL	83.67	39.97

Note 18 INVENTORIES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Raw material	5,101.11	4,932.51
(b) Work-in-progress	1,164.11	1,013.97
(c) Finished goods	1,297.00	1,005.84
TOTAL	7,562.23	6,952.32

*(As certified by the management) *Inventory is Valued at Cost or Realizable Value w.e. is lower.***Note 20 CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with Banks		
- Current Accounts	84.26	405.90
- Deposits with less than twelve months maturity	0.73	0.69
- Deposits held as Margin money against Bank Guarantees	19.81	18.06
Cash on hand	7.14	4.77
TOTAL	111.94	429.42

Note 21 SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Others		
(a) Unsecured considered good		
Advance to Suppliers	322.73	305.44
Advance to Employees	127.55	113.65
TOTAL	450.28	419.09

Note 22 OTHER CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Interest Receivable	1.57	1.31
Balances with Government Authorities	21.33	41.14
Prepaid Expenses	50.06	36.30
Others	76.60	69.45
TOTAL	149.56	148.20

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 19 TRADE RECEIVABLES**

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	1,095.17	62.07	52.33	54.59	154.12	1,418.28
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables — considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
TOTAL	1,095.17	62.07	52.33	54.59	154.12	1,418.28

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Secured, considered good	-	-	-	-	-	-
(ii) Unsecured, considered good	1,095.17	62.07	52.33	54.59	154.12	1,418.28
(iii) Doubtful	-	-	-	-	-	-
Less: Allowance for Bad & doubtful debts	-	-	-	-	-	-
TOTAL	1,095.17	62.07	52.33	54.59	154.12	1,418.28

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	1,363.97	79.55	89.22	30.39	137.68	1,700.81
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables — considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
TOTAL	1,363.97	79.55	89.22	30.39	137.68	1,700.81

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Secured, considered good	-	-	-	-	-	-
(ii) Unsecured, considered good	1,363.97	79.55	89.22	30.39	137.68	1,700.81
(iii) Doubtful	-	-	-	-	-	-
Less: Allowance for Bad & doubtful debts	-	-	-	-	-	-
TOTAL	1,363.97	79.55	89.22	30.39	137.68	1,700.81

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 23 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Products	15,808.09	14,928.15
Sale of Services	99.61	121.22
TOTAL	15,907.69	15,049.37

Details of Services rendered or supplied during the year

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Repair & Maintenance Services	36.29	61.64
Insurance Income on Sale	34.63	34.57
Packing Charges on Sale	8.74	7.60
Transportation on Sales	19.96	17.41
TOTAL	99.61	121.22

Note 24 OTHER INCOME

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A) Interest Income		
Interest Income from Banks	2.98	31.87
(B) Other non-operating income		
Other non-operating income	54.39	14.19
Profit on sale of Fixed Assets	6.82	-
TOTAL	64.19	46.06

Details of Gross Revenue from operations during the year

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Hydraulic Press Brake Machine	11,748.73	11,080.88
Hydraulic Shearing Machine	2,523.83	2,135.63
Others	1,535.53	1,711.64
Sale Of Services	99.61	121.22
TOTAL	15,907.69	15,049.37

Note 25 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Raw Materials		
at the beginning of the year	4,932.51	3,117.73
Add : Purchases made during the year	9,575.34	8,938.92
at the end of the year	(5,101.11)	(4,932.51)
	9,406.73	7,124.14
Other Direct Expenses		
Consumption of stores and spare parts	179.49	135.70
Power and fuel	38.28	31.79
Job work charges	661.86	768.12
Man Power Service Expenses	139.41	274.36
Custom Duty on Purchase of Raw material	81.55	117.86
Freight on Purchase	68.65	68.39
Machinery Repair & Maintenance	19.70	24.69
Other Direct Expenses	11.84	18.48
TOTAL	10,607.50	8,563.53

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Details of Purchases Made during the year**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
MS Plate	3,617.41	2,279.28
Electrical	2,023.52	2,095.63
Hydraulic	1,179.42	1,146.46
Mechanical	1,160.47	1,176.22
Press Brake Tool	632.62	726.49
Others	961.90	1,515.84
TOTAL	9,575.34	8,939.92

Note 26 CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK-IN TRADE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of Finished Goods	1,005.84	1,337.87
Opening Stock of Work in progress	1,013.97	1,789.54
	2,019.81	3,127.41
LESS:		
Closing Stock of Finished Goods	1,297.00	1,005.84
Closing Stock of Work in progress	1,164.11	1,013.97
	2,461.11	2,019.81
TOTAL	(441.30)	1,107.60

Details of Work-in-progress

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Machineries work-in-progress	1,164.11	1,013.97
TOTAL	1,164.11	1,013.97

Note 27 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A) Salaries and Wages*	2,023.17	1,776.58
(B) Contribution towards:		
i) Provident Fund	67.90	58.68
ii) ESIC	10.29	8.59
iii) Bonus	63.48	51.38
iv) Gratuity (refer note 41)	45.38	31.19
v) Leave Encashment	7.84	6.55
vi) Staff welfare expenses	29.47	80.72
TOTAL	2,247.53	2,013.69

*includes Director remuneration amounting to Rs. 360 Lakhs (PY Rs. 360 Lakhs)

Note 28 FINANCE COSTS

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Interest expense		
Interest on Term Loans	77.41	95.09
Interest on Other Loans (CC Limit)	143.90	97.32
Interest on Income Tax	0.01	0.44
(b) Other Borrowing Costs	38.62	11.07
TOTAL	259.93	203.92

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 29 OTHER EXPENSE**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Rent	20.93	20.61
Freight/ Transportation on Sale	128.30	109.87
Professional Charges	118.92	142.53
Repairs to buildings	2.13	0.32
Repairs to machinery	16.57	14.15
Insurance	23.75	24.10
Rates and taxes, excluding, taxes on income	13.66	1.80
Miscellaneous expenses	226.35	243.56
<u>Other expenses</u>		
Business Promotion / Advertising Expenses	35.94	21.01
Exhibition Expenses	214.58	162.02
Marketing Expenses	173.63	135.90
Travelling Expenses	122.20	108.99
Travelling For Servicing Expenses	206.22	186.11
Provision for Corporate Social Responsibility	32.44	28.28
Foreign Exchange Fluctuation Gain/Loss	18.18	46.66
Prior Period Items	0.82	(15.10)
Payment to Auditor	6.50	7.03
TOTAL	1,361.12	1,237.84

Payment to Auditor as

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Auditor	4.50	3.00
for taxation matters	-	-
for company law matters	-	-
for management services	-	-
for other services	2.00	4.03
for reimbursement of expenses	-	-
TOTAL	6.50	7.03

Note 30 EARNING PER EQUITY SHARE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit for the year	1,115.70	1,256.69
Weighted Average number of shares	1,13,26,500	1,13,26,500
Earning per share (in Rupees)		
Basic	9.85	11.10
Diluted	9.85	11.10

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 31 RELATED PARTY DISCLOSURE****1) List of related party and related party relationship**

Sr. No	Name of Related Parties	Relationship
1	Ashokkumar Ramjibhai Panchal	Director
2	Dineshkumar Shankarlal Chaudhary	Director
3	Satishkumar Kanjibhai Parmar	Director
4	Sumitaben Mehta	Director
5	Snehal N Mehta	Director (till 10/11/2023) / Relative of Director
6	Amisha Satishkumar Parmar	Relative of Director
7	Jayshreeben	Relative of Director
8	Jignaben	Relative of Director
9	EM Press Form Solutions Private Limited	Wholly Owned Subsidiary
10	Energy Mission Machineries USA Inc	Wholly Owned Subsidiary

2) Related party transactions

Sr. No	Name of Related Party	Nature Of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Ashokkumar Ramjibhai Panchal	Remuneration / Salary	120.00	120.00
2	Ashokkumar Ramjibhai Panchal	Unsecured Loan taken	-	18.30
3	Ashokkumar Ramjibhai Panchal	Unsecured Loan repaid	-	18.30
4	Dineshkumar Shankarlal Chaudhary	Remuneration / Salary	120.00	120.00
5	Dineshkumar Shankarlal Chaudhary	Unsecured Loan taken	-	8.00
6	Dineshkumar Shankarlal Chaudhary	Unsecured Loan repaid	0.68	9.70
7	Satishkumar Kanjibhai Parmar	Remuneration / Salary	120.00	120.00
8	Satishkumar Kanjibhai Parmar	Unsecured Loan taken	-	50.00
9	Satishkumar Kanjibhai Parmar	Unsecured Loan repaid	30.39	18.76
10	Snehal N Mehta	Remuneration / Salary	120.00	120.00
11	Snehal N Mehta	Unsecured Loan taken	-	20.00
12	Snehal N Mehta	Unsecured Loan repaid	-	20.00
13	Amisha Satishkumar Parmar	Remuneration / Salary	6.00	6.00
14	Jayshreeben	Remuneration / Salary	6.00	6.00
15	Jignaben	Remuneration / Salary	6.00	6.00
16	EM Press Form Solutions Private Limited	Sale of Goods	8.36	99.65
17	EM Press Form Solutions Private Limited	Purchase of Goods/Services	825.70	109.77
18	EM Press Form Solutions Private Limited	Sale of Plant & Machinery	-	40.00
19	Energy Mission Machineries USA Inc	Sale of Goods	242.28	147.17

3) Related party balance at the end of the year

Sr. No	Name of Related Party	Nature Of Transaction	As at 31st March, 2026	As at 31st March, 2025
1	Ashokkumar Ramjibhai Panchal	Remuneration / Salary Payable	-	-
2	Dineshkumar Shankarlal Chaudhary	Remuneration / Salary Payable	-	-
3	Satishkumar Kanjibhai Parmar	Remuneration / Salary Payable	-	-
4	Snehal N Mehta	Remuneration / Salary Payable	-	-
5	Amisha Satishkumar Parmar	Remuneration / Salary Payable	0.72	0.72
6	Jayshreeben	Remuneration / Salary Payable	0.72	0.72
7	Jignaben	Remuneration / Salary Payable	0.72	0.72
8	Dineshkumar Shankarlal Chaudhary	Unsecured Loan Payable	-	0.68
9	Satishkumar Kanjibhai Parmar	Unsecured Loan Payable	0.86	31.25
10	EM Press Form Solutions Private Limited	Advance from Customer (Payable)	15.39	41.20
11	Energy Mission Machineries USA Inc	Trade Receivables	168.27	56.77

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 32 Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006**

Particulars	As at 31st March, 2026	As at 31st March, 2025
-the principal amount remaining unpaid to any supplier at the end of the year	498.54	663.37
-the interest due thereon remaining unpaid to any supplier at the end of the year	-	-
-the amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 along with amount of the payment made to the supplier beyond the appointed day during the each accounting year.	-	-
-the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act, 2006.	-	-
-the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
-the amount of further interest remaining due and payable even in the succeeding years, untill such date when the interest due as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprise Development Act, 2006.	-	-

Note 33 Contingent Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	72.65	-
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Other commitments	-	-

Note 34 Value of Imports on CIF basis

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Raw materials	850.53	1,275.62
Components and Spare Parts	-	-
Capital Goods	-	-
Total	850.53	1,275.62

Note 35 Expenditure in foreing currency

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Royalty	-	-
Technical know-how	-	-
Professional & Consultation Fee	-	-
Interest	-	-
Other matters	-	-
Total	-	-

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 36 Total Consumption**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Total Value of Imports Consumption	850.53	1,275.62
%age to Total consumption	9.04%	17.91%
Total Value of Indigenous similar Consumption	8,556.21	5,848.52
%age to Total consumption	90.96%	82.09%
Total Consumption	9,406.73	7,124.14

Note 37 Earning in foreing currency

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Export of goods on F.O.B. basis	569.99	389.65
Royalty	-	-
Technical know-how	-	-
Professional & Consultation Fee	-	-
Interest	-	-
Dividend	-	-
Other income	-	-
Total	569.99	389.65

Note 38 Segment Reporting

Based on the guiding principles given in AS-17 "Segment Reporting" notified under Companies (Accounting Standards) Rules, 2006, the Company's primary business segment of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine and other special purpose machines. Considering nature of Company's business and operations, the risks and returns associated with company's products do not vary materially across geographies, and accordingly the Company has no reportable segment.

Note 39 Corporate Social Responsibility*(Rupees in Lakhs)*

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) amount required to be spent by the company during the year	28.28	19.66
(b) amount of expenditure incurred	28.28	19.66
(c) shortfall at the end of the year	-	-
(d) total of previous years shortfall,	-	-
Total	-	-

(e) reason for shortfall – Not Applicable

(f) nature of CSR activities

Donation to various charitable trusts

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure

No such transaction

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy-Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

ACCOUNTING RATIOS

Ratios		As at 31st March, 2026		As at 31st March, 2025		% Change	Remarks
(a)	Current Ratio	<u>Current Assets</u>	9,692.28		9,649.84		
		<u>Current Liabilities</u>	4,831.39	2.01	4,423.68	2.18	
						-8.04%	
(b)	Debt-Equity Ratio	<u>Total Debt</u>	2,971.14		2,470.14		
		<u>Equity</u>	9,604.26	0.31	8,488.56	0.29	
						6.31%	
(c)	Debt Service Coverage Ratio	<u>Net Operating Income</u>	2,197.03		2,172.77		
		<u>Current Debt Obligation</u>	2,190.22	1.00	1,627.25	1.34	
						-24.87%	
(d)	Return on Equity Ratio	<u>Net Profit after Tax</u>	1,115.70		1,256.69		
		<u>Equity</u>	9,604.26	0.12	8,488.56	0.15	
						-21.53%	
(e)	Inventory turnover ratio	<u>Cost of Goods Sold</u>	10,166.20		9,671.13		
		<u>Average Inventory</u>	7,257.27	1.40	6,598.73	1.47	
						-4.42%	
(f)	Trade Receivables turnover ratio	<u>Turnover</u>	15,907.69		15,049.37		
		<u>Average Trade Receivables</u>	1,559.54	10.20	1,236.46	12.17	
						-16.20%	
(g)	Trade payables turnover ratio	<u>Purchases</u>	9,575.34		8,938.92		Due to Increase in Purchases and Decrease in Trade Payables during the year
		<u>Average Trade Payable</u>	1,275.89	7.50	1,687.12	5.30	
						41.65%	
(h)	Net capital turnover ratio	<u>Turnover</u>	15,907.69		15,049.37		
		<u>Capital</u>	9,604.26	1.66	8,488.56	1.77	
						-6.58%	
(i)	Net profit ratio	<u>Profit after Tax</u>	1,115.70		1,256.69		
		<u>Total Income</u>	15,971.89	0.07	15,095.43	0.08	
						-16.09%	
(j)	Return on Capital employed	<u>Profit before interest & tax</u>	1,816.80		1,894.61		
		<u>Capital Employed</u>	12,728.87	0.14	11,099.95	0.17	
						-16.38%	
(k)	Return on investment	<u>Profit after Tax</u>	1,115.70		1,256.69		
		<u>Total Assets</u>	15,370.05	0.07	13,896.38	0.09	
						-19.73%	

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

40. Additional Disclosures

- a) Title Deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lease) are held in the name of the company.
- b) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.
- c) The Company has not granted loans or advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- d) There is Capital Work in Progress (CWIP) at the end of financials year as already disclosed.
- e) There are Intangible assets under development at the end of financials year as already disclosed.
- f) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and res made there under.
- g) The Company has been sanctioned working capital amounts from banks on the basis of security of inventories, Cash and cash equivalents and Trade receivables. The company is regular in filing the monthly return/stock statement with bank. Further, the quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- h) The Company has not been declared a wilful defaulter by any bank or financial institution or by any other lender.
- i) The Company does not have any material transactions with struck-off Companies.
- j) The Company do not have any charges or satisfaction which is yet to be registered with Registrars of Companies (ROC) beyond the statutory period.
- k) The company is in compliance with number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- l) The ratios prescribed under Schedule III of the Companies Act, 2013 are given at the end of notes.
- m) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current financial year.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

- n) The Company have not advanced or loaned of invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity (ies), including foreign entitles (Intermediaries) with the understanding that the Intermediary shall,
- (1) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (2) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- o) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall,
- (1) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (2) received any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- p) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- q) The Company has not traded or invested in Crypto currency or virtual currency during the financial year

41. Gratuity and other post-employment benefit plans:**Disclosures in accordance with revised AS-15 on “Employee benefits”**

The Company has classified various benefits provided to the employees as under:

(i) Defined Contribution Plans

Amount recognised in the statement of Profit and Loss

(Rupees in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Employer's Contribution to Provident Fund	19.87	16.61
Pension Contribution	42.84	37.70
Total	62.71	54.31

(ii) Defined Benefit Plans

The Company has a defined gratuity plan. Every employee who has completed five years (not applicable for death/disability) or more of services, gets a gratuity on departure at 15 days basis salary (last drawn) for each completed year of service on terms not less favourable than the provisions of the payment of Gratuity Act, 1972. The following tables summarise the components

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

of net benefit expense recognised in the statement of profit and loss and the defined benefit obligation recognised in the balance sheet.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

Net employee benefit expense (recognised in employee cost)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Current Service Cost*	26.28	19.09
Interest cost	8.09	7.60
Net actuarial loss/(gain) recognised in the year	11.01	4.82
Net benefit expenses	45.38	31.51

Balance Sheet

Changes in the present value of the defined benefit obligation are as follows:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Opening defined benefit obligation	126.93	111.43
Interest cost	8.09	7.60
Current Service Cost*	26.28	19.09
Benefits paid	(4.08)	(16.02)
Actuarial (gains)/ losses on obligation	11.01	4.82
Closing defined benefit obligation	168.23	126.93

The principal assumption used in determining gratuity for the company's plans are shown below:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Discount rate	7.05% p.a.	6.70% p.a.
Salary increment rate	7.00% p.a.	7.00% p.a.
<u>Mortality Table</u>		
Age (in years)		
20	0.09%	0.09%
30	0.10%	0.10%
40	0.17%	0.17%
50	0.44%	0.44%
60	1.12%	1.12%

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

Withdrawal		
Up to age 25 years	20.00% p.a.	20.00% p.a.
25-35 years	15.00% p.a.	15.00% p.a.
35-45 years	10.00% p.a.	10.00% p.a.
45-55 years	5.00% p.a.	5.00% p.a.
55 years and above	1.00% p.a.	1.00% p.a.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amount for the current and previous years are as follows:

Particulars	As at 31 March 2026	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Defined benefit obligation	168.23	126.93	111.43	84.00	62.06
Plan assets	-	-	-	-	-
Surplus / (Deficit)	(168.23)	126.93	(111.43)	(84.00)	(62.06)
Actual loss/(gain)	-	-	-	-	-

42. Mismatch in Balance of Secured Loan from HDFC Bank

In respect of HDFC Term Loan Account No. 84362704, outstanding balance as per Bank Statement is in excess as compared with balance as per books of accounts amounting to Rs. Rs. 7,16,788/- as on 31/03/2026. This excess balance is on account of non-reflection of EMI paid by company during earlier financial years. In this regard, company is already following with the Bank for correction of the same in the Bank Statement and the management believes that it has no impact on the financials of the company.

43. Previous year figures have been regrouped/rearranged where considered necessary to confirm those of current year classification.

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO THE MEMBERS OF

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

Opinion

We have audited the accompanying consolidated financial statements of **M/s ENERGY-MISSION MACHINERIES (INDIA) LIMITED** *(formerly known as Energy-Mission Machineries (India) Private Limited)* (herein referred as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as the "Consolidated Financial Statements") and the details of subsidiaries as follows:

1. EM Press Form Solutions Private Limited
2. Energy Mission Machineries Inc. (USA)

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March 2026, their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Parent company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements have been approved by the Parent's Board of Directors.

The Parent's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the parent, as aforesaid.

In preparing the consolidated financial statements, the respective board of directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Other Matters

We did not audit the financial statements of Energy Mission Machineries USA Inc (Wholly owned Subsidiary) whose financial statements reflect total assets of Rs. 190.44 Lakhs as at 31st March, 2026, total revenues of Rs. 350.82 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub section (3) of Section 143 of the Act in so far as it relates to the afore-said subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, this financial statements / financial information are not material to the Group.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the financial statements certified by the Management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the accompanying consolidated financial statements.
 - (b) In our opinion, proper books of account as required by the law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - (c) The consolidated financial statements dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standard) Rules, 2021.
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements as on 31 March 2026 and operating effectiveness of such controls, refer to our Separate Report in 'Annexure A' wherein we have expressed a unmodified opinion and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The consolidated financial statements, has disclosed the impact of pending litigations on its financial position as at 31 March 2026.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent and its subsidiary during the year ended 31 March 2026;
- iv. (a) The respective management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent or any such subsidiary to or in any other person(s) or entity(ies), including foreign entities ("The Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("The Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Parent and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, have represented to us, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Parent or any such subsidiary from any person(s) or entity(ies), including foreign entities ("The Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent and any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The Parent and any of such subsidiaries have not declared or paid any dividend during the year ended 31 March 2026.
- vi. Based on on our examination which included test checks, the Parent and any of such subsidiaries has used an accounting software for maintaining its books of account for the financial year ended 31 March 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit and verification of transactions recorded during the year on sample basis we did not come across any instance of audit trail feature being tampered with.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Parent Company and its subsidiaries as at and for the year ended March 31, 2026, included in the Consolidated Financial Statements of the company, we have not reported any qualifications or adverse remarks.

for and on behalf of

S S P J & Co.

Chartered Accountants

Reg. No. 018083N

CA Sujata Kapila

Partner

M. No. 515235

Date: 26/05/2026

UDIN: 26515235KERKUS1140

Place: Ahmedabad

ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Parent company and its subsidiary companies, which are companies incorporated in India, as of 31st March 2026 in conjunction with our audit of the consolidated financial statements of the Parent Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Director's of the Parent company and its subsidiaries companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statements criteria established by the Parent Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls with reference to financial statements of the Parent Company and its subsidiaries companies, which are companies incorporated in India based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the group;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the respective companies in Group; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Parent Company and its subsidiaries companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for and on behalf of

S S P J & Co.

Chartered Accountants

Reg. No. 018083N

CA Sujata Kapila

Partner

M. No. 515235

Date: 26/05/2026

UDIN: 26515235KERKUS1140

Place: Ahmedabad

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Consolidated Balance Sheet as at 31st March, 2026

(Rupees in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4	1,132.65	1,132.65
(b) Reserves and surplus	5	8,478.70	7,285.21
2 Non-current liabilities			
(a) Long-Term Borrowings	6	780.92	870.78
(b) Deferred Tax Liabilities (Net)	7	3.31	26.48
(c) Long term Provisions	8	148.92	114.50
3 Current liabilities			
(a) Short Term Borrowings	9	2,190.22	1,627.25
(b) Trade payables	10		
(A) total outstanding dues of micro enterprises and small enterprises; and		413.51	580.75
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		748.24	895.26
(c) Other current liabilities	11	1,328.94	1,242.68
(d) Short-term provisions	12	290.31	115.49
TOTAL LIABILITIES		15,515.72	13,891.05
II ASSETS			
1 Non-current assets			
(a) Plant, Property & Equipment and Intangible Assets			
(i) Plant, Property & Equipment	13	3,537.85	3,247.04
(ii) Intangible Assets	14	42.69	52.77
(iii) Capital work-in-progress		1,765.92	704.15
(iv) Intangible assets under development		15.50	-
(b) Long-term Loans and Advances	15	107.68	93.24
(c) Other Non-Current Assets	16	86.19	40.97
2 Current assets			
(a) Inventories	17	7,620.11	6,991.20
(b) Trade receivables	18	1,339.75	1,682.67
(c) Cash and cash equivalents	19	295.30	442.47
(d) Short-term loans and advances	20	539.02	473.91
(e) Other Current Assets	21	165.71	162.63
TOTAL ASSETS		15,515.72	13,891.05

Accompanying notes 1 to 42 form part of these financial statements
This is the balance sheet referred to in our report of even date.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

CA. Sujata Kapila
Partner
M. No. 515235

Dineshkumar Shankarlal Chaudhary
Managing Director
DIN: 03297711

Ashokkumar Ramjibhai Panchal
Whole-time Director
DIN: 03498821

Date: 26/05/2026
UDIN: 26515235KERKUS1140

Place: Ahmedabad

Satishkumar Kanjibhai Parmar
CFO cum Chairman
DIN: 03297705

Surabhi Gupta
Company Secretary

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Consolidated Statement of Profit & Loss for the year ended 31st March 2026

(Rupees in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Revenue from operations	22	16,084.93	15,112.90
2	Other Income	23	64.19	46.06
3	Total Income (1+2)		16,149.12	15,158.96
4	Expenses			
	Cost of materials consumed	24	10,468.49	8,551.91
	Changes in inventories of finished goods, WIP & stock-in trade	25	(465.76)	1,107.60
	Employee benefits expense	26	2,422.73	2,129.84
	Finance costs	27	260.26	204.14
	Depreciation and amortisation expense	13 & 14	398.49	286.78
	Other Expense	28	1,407.81	1,253.01
	Total Expenses		14,492.01	13,533.28
5	Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4)		1,657.11	1,625.68
6	Exceptional Items		-	-
7	Profit / (Loss) before extra-ordinary items and tax (5-6)		1,657.11	1,625.68
8	Extraordinary items		-	-
9	Profit Before Tax (7-8)		1,657.11	1,625.68
10	Tax Expense:			
	(a) Current tax expense		423.00	429.20
	(b) Tax expense - Prior Period		63.79	
	(c) Deferred tax liability / (asset)		(23.17)	10.49
11	Profit / (Loss) from continuing operations (9-10)		1,193.49	1,185.99
12	Profit/(loss) from discontinuing operation		-	-
13	Tax Expense of discontinuing operations		-	-
14	Profit/(loss) from discontinuing operations after tax		-	-
15	Profit/(Loss) for the period (11+14)		1,193.49	1,185.99
	Earning per equity share	29		
	(1) Basic		10.54	10.47
	(2) Diluted		10.54	10.47

Accompanying notes 1 to 42 form part of these financial statements
This is the Statement of Profit & Loss referred to in our report of even date.

for **S S P J & Co.**
Chartered Accountants
FRN: 018083N

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

CA. Sujata Kapila
Partner
M. No. 515235

Dineshkumar
Shankarlal Chaudhary
Managing Director
DIN: 03297711

Ashokkumar Ramjibhai
Panchal
Whole-time Director
DIN: 03498821

Date: 26/05/2026
UDIN: 26515235KERKUS1140

Place: Ahmedabad

Satishkumar Kanjibhai
Parmar
CFO cum Chairman
DIN: 03297705

Surabhi Gupta
Company Secretary

ENERGY-MISSION MACHINERIES (INDIA) LIMITED
(formerly known as Energy Mission Machineries (India) Private Limited)
CIN: L29100GJ2011PLC063696

Consolidated Statement of Cash Flow for the year ended 31 March, 2026

(Rupees in Lakhs)

Particulars	For the year ended		For the year ended	
	31st March, 2026		31st March, 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,657.11		1,625.68
Adjustments for:				
Depreciation and amortisation	398.49		286.78	
Finance costs	260.26		204.14	
Interest income	(2.98)		(31.87)	
Net Profit / (Loss)		655.77		459.05
Operating profit / (loss) before working capital changes		2,312.88		2,084.73
Changes in working capital:				
(Increase)/ Decrease in Trade Receivables	342.92		(910.57)	
(Increase)/ Decrease in Inventories	(628.91)		(746.06)	
(Increase)/ Decrease in Short-Term Loans and Advances	(65.11)		(315.86)	
(Increase)/ Decrease in Other Current Assets	(3.08)		(69.78)	
Increase/ (Decrease) in Trade Payables	(314.27)		(479.76)	
Increase/ (Decrease) in Short Term Provisions	174.82		(187.50)	
Increase/ (Decrease) in Long Term Provisions	34.42		22.68	
Increase/ (Decrease) in Other Current Liabilities	86.27	(372.95)	273.89	(2,412.96)
		1,939.93		(328.23)
Cash flow from extraordinary items		-		-
Cash generated from operations		1,939.93		(328.23)
Net income tax (paid) / refunds		(463.62)		(439.69)
Net cash flow from / (used in) operating activities (A)		1,476.31		(767.92)
B. Cash flow from investing activities				
Interest income	2.98		31.87	
(Increase)/ Decrease in Fixed Assets	(1,725.66)		(1,607.20)	
(Increase)/ Decrease in Intangible Asset	(30.82)		(47.75)	
(Increase)/ Decrease in Non-Current Investments	-		-	
(Increase)/ Decrease in Long-Term Loan and Advances	(14.44)		0.19	
(Increase)/ Decrease in Other non-current assets	(45.22)	(1,813.16)	(8.78)	(1,631.67)
Net cash flow from / (used in) investing activities (B)		(1,813.16)		(1,631.67)
C. Cash flow from financing activities				
Issuance of Share Capital including Securities Premium	-		4,115.16	
IPO Expenses	-		(336.14)	
Finance Cost	(260.26)		(204.14)	
Increase/ (Decrease) in Short-Term Borrowings	562.97		(1,034.63)	
Increase/ (Decrease) in Long-Term Borrowings	(89.86)		270.51	
Increase/ (Decrease) in Deferred Tax (Asset)/ Liabilities	(23.17)	189.68	10.49	2,821.25
Net cash flow from / (used in) financing activities (C)		189.68		2,821.25
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(147.17)		421.66
Cash and cash equivalents at the beginning of the year		442.47		20.81
Cash and cash equivalents at the end of the year		295.30		442.47

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

Accompanying notes 1 to 42 form part of these financial statements
This is the Statement of Cash Flow referred to in our report of even date.

for **S S P J & Co.**
Chartered Accountants
FRN: 018083N

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) LIMITED

CA. Sujata Kapila
Partner
M. No. 515235

Dineshkumar Shankarlal Chaudhary
Managing Director
DIN: 03297711

Ashokkumar Ramjibhai Panchal
Whole-time Director
DIN: 03498821

Date: 26/05/2026
UDIN: 26515235KERKUS1140

Place: Ahmedabad

Satishkumar Kanjibhai Parmar
CFO cum Chairman
DIN: 03297705

Surabhi Gupta
Company Secretary

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

Summary of significant accounting policies and other explanatory notes to financial statements for the year ended 31st March 2026

1. Corporate Information:

Energy-Mission Machineries (India) Ltd. (formerly known as Energy-Mission Machineries (India) Pvt. Ltd.) ("the Company") was incorporated in January 2011 and is engaged in the business of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company has its registered office at Ahmedabad, Gujarat.

In accordance with the relevant provisions of the Companies Act 2013 (the 'Act'), the members of the Company at their Extraordinary General Meeting held on 31st July, 2023 accorded their approval to change the name of the Company. The Company has since received a fresh certificate of incorporation consequent upon change of name from the Registrar of Companies Ahmedabad dated 11th August, 2023 in respect of the said change. Accordingly, the name of the Company was changed from " Energy-Mission Machineries (India) Pvt. Ltd." to " Energy-Mission Machineries (India) Ltd." effective from 11th August, 2023.

Details of Subsidiaries

Name of Company	%age of Holding	
	31 st March, 2026	31 st March, 2025
EM Press Form Solutions Private Limited*	100%	100%
Energy Mission Machineries Inc (USA)#	100%	100%

* EM Press Form Solutions Private Limited was incorporated on November 23, 2023.

#Energy Mission Machineries Inc (USA) was incorporated on January 18th, 2024.

2. Basis of preparation of Financial Statements

These financial statements are prepared in accordance with Indian generally accepted accounting principles (GAAP) which Includes mandatory accounting standards as prescribed under section 133 of companies Act, 2013 ('Act') read with the companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India. The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles in India. The accounting policies have been consistently applied by the company.

Current and non-current classifications:

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

Principles of Consolidation

The Consolidated Financial Information of the Group include the financial statement of the Holding Company and its subsidiaries and have been combined in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements", on a line-by-line basis by adding the book value of like items of assets, liabilities, income and expenses, after eliminating intragroup balances / transactions and unrealized profits / losses in full.

The Consolidated Financial Information of the Group have been prepared using uniform accounting policies for like transactions and other events in similar circumstances as mention in those policies, in the same manner as the Holding Company's separate financial statements except as otherwise stated in the Significant Accounting Policies.

The excess / deficit of cost to the Holding Company of its investment over its portion of equity in the subsidiaries at the respective dates on which investment in subsidiaries was made is recognized in the Consolidated Financial Statements as "Goodwill on consolidation" / "Capital Reserve". The said goodwill is not amortized, however, it is tested for impairment at each balance sheet date and the impairment loss, if any, is provided for."

Minority interest is the amount of equity attributable to minorities at the date on which investment in a subsidiary is made.

Consolidated financial statements are prepared using uniform accounting policies across the Group, except as stated in significant accounting policies.

3. Summary of Significant accounting policies

(a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revision to accounting estimates is recognised in current and future periods.

(b) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises purchase price and any directly attributable cost for bringing the asset to its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Expenditure on account of restoration/ modification/ alteration in plant and machinery, which increases the future benefit from the existing asset beyond its previously assessed standard of performance/ estimated useful life is capitalised. Insurance spares/ stand by equipment's is capitalised as part of respective principal assets.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(c) Intangible assets

Intangible assets are stated at cost less amortisation less impairment, if any. Cost comprises the purchase price and other directly attributable costs

(d) Depreciation and Amortization

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.

	Useful life as per Schedule II
Plant & Machinery	15 Years
Vehicles	8 Years
Computers	3 Years
Factory Building	60 Years
Furniture & Fixtures	10 Years
Office Equipment	5 Years

(e) Impairment of property, plant and equipment and intangible assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are disconnected to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specified to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

(f) Leases

Leases where the lesser effectively retain substantially all the risks and benefits of ownership of the leased term are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

(g) Inventories

Inventories are valued as follows: -

Raw materials, components, stores, and spares and packing material	Lower of cost and net realizable value. Cost represents purchase price and other direct costs and is determined on a moving average cost basis. However, materials and other items held for use in the production of inventory are not written down below cost, if the finished products in which they will be incorporated are expected to be sold at or above cost.
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ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

Work in progress and manufactured finished goods	Lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads operating capacity. The cost of finished goods is determined on a moving average cost basis.
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(h) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

(i) Sale of goods: Revenue from the sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

(ii) Interest Income: Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

(iii) Export benefits/incentive: Export entitlements under duty drawback scheme is recognized in the statement of profit and loss when the right to receive credit as per the terms of the scheme is established in respect of the exports made.

(i) Foreign currency transactions

(i) Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are reposted using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(j) Retirement and other employee benefits

(i) The company contributes provident fund into employee provident fund scheme managed by regional provident fund commissioner, the contributions are charged to the Statement Profit and Loss. There are no other obligations other than the contribution payable.

(ii) Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. The Company presents its leave and gratuity liability as current and non-current based on reports of actuarial valuation.

(iii) The company does not have a policy for accumulation of leaves. The unused entitlement expires at the end of reporting date.

(iv) Actuarial gains/losses are immediately taken to Statement of Profit and Loss and are not deferred.

(k) Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961 enacted in India. Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred Tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date, the Company reassesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax assets to the extent it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such written down is reversed to the extent that it becomes reasonably certain, as the case may be, that sufficient future taxable income will not be available.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

(l) Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(m) Provisions

A provision is recognized when an enterprise has a present obligation because of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(n) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confined by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. Contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(o) Cash and cash equivalent

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

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ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 4 SHARE CAPITAL**

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
No. of Equity shares of Rs.10/- each with voting rights	1,30,00,000	1,300.00	1,30,00,000	1,300.00
TOTAL	1,30,00,000	1,300.00	1,30,00,000	1,300.00
(b) Issued, Subscribed & fully paid up				
Equity shares of Rs. 10/- each with voting rights	1,13,26,500	1,132.65	1,13,26,500	1,132.65
TOTAL	1,13,26,500	1,132.65	1,13,26,500	1,132.65
(c) Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year				
Equity shares of Rs.10 each fully paid up	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Rs.	Number of shares	Rs.
At the beginning of the year	1,13,26,500	1,132.65	83,44,500	834.45
Issued during the year*	-	-	29,82,000	298.20
Outstanding at the end of the year	1,13,26,500	1,132.65	1,13,26,500	1,132.65
*During the previous FY 2024-25, the company had issued equity shares having Face Value of Rs. 10 each at a premium of Rs. 128 each through Initial Public Offering.				
(d) Terms & rights attached to equity shares				
The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after payment of all liabilities, the distribution will be in proportion to the number of equity shares.				
(e) List of Shareholders holding more than 5% share capital				
Name of Shareholders	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Ashokkumar Ramjibhai Panchal	16,70,900	14.75%	16,70,900	14.75%
Dineshkumar Shankarlal Chaudhary	16,70,900	14.75%	16,70,900	14.75%
Sanjay Shantukumar Khankar	16,70,900	14.75%	16,70,900	14.75%
Satishkumar Kanjibhai Parmar	16,45,900	14.53%	16,45,900	14.53%
Snehal N Mehta	16,14,400	14.25%	16,14,400	14.25%
TOTAL	82,73,000	73.04%	82,73,000	73.04%
(f) No Bonus shares or shares issued for consideration other than cash or shares bought back in the preceding 5 years except in FY 2023-24, during which the company had issued 2 Bonus shares against each equity share out of Security premium and surplus profits.				
(g) Promoter Shareholding				
Name of Promoter	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	% holding	No. of Shares	% holding
Ashokkumar Ramjibhai Panchal	16,70,900	14.75%	16,70,900	14.75%
Dineshkumar Shankarlal Chaudhary	16,70,900	14.75%	16,70,900	14.75%
Sanjay Shantukumar Khankar	16,70,900	14.75%	16,70,900	14.75%
Satishkumar Kanjibhai Parmar	16,45,900	14.53%	16,45,900	14.53%
Snehal N Mehta	16,14,400	14.25%	16,14,400	14.25%
Sumitaben Mehta	56,500	0.50%	56,500	0.50%
Amisah Satishkumar Parmar	25,000	0.22%	25,000	0.22%
TOTAL	83,54,500	73.76%	83,54,500	73.76%

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 5 RESERVES AND SURPLUS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Securities Premium		
Balance at the beginning of the year	3,480.82	-
Add: On Issue of Share Capital	-	3,816.96
Less: Utilized against issue of Bonus Shares	-	-
Less: Utilized against againts IPO Expenses (refer 43)	-	(336.14)
Balance at the end of the year	3,480.82	3,480.82
Surplus in the Statement of Profit & Loss Account		
Balance at the beginning of the year	3,804.39	2,618.40
Add: Profit / (Loss) for the year	1,193.49	1,185.99
Less: Utilized against issue of Bonus Shares	-	-
Balance at the end of the year	4,997.88	3,804.39
TOTAL	8,478.70	7,285.21

Note 6 LONG-TERM BORROWINGS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Term Loans		
Secured		
(a) From Banks		
Term Loan for Vehicles*	286.89	182.54
Less: Current Maturity of long term borrowings	(71.69)	(51.72)
Term Loan for Plant & Machinery#	865.38	861.99
Less: Current Maturity of long term borrowings	(300.51)	(181.85)
(B) Loans and advances from related parties		
Unsecured	0.86	59.82
TOTAL	780.92	870.78

*Vehicle Loans are secured by way of hypothecation of specific vehicles purchased out of the said loan.

#Plant & Machinery Loans are secured by way of hypothecation of respective Plant and Machinery acquired from the proceeds of the loan and Collateral Security of Immovable property.

All the above loans are further guaranteed by the directors of the company.

Repayment of the above loans is as per the repayment schedule agreed with the respective banks.

Note 7 DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Impact of expenditure charges to P&L this year, but allowed in Income Tax Act in later years:		
Depreciation	54.62	58.43
Provision for Bonus Payable	(4.72)	-
Disallowance u/s 43B(h) of Income Tax Act, 1961	(4.24)	-
Provision for Gratuity	(42.34)	(31.95)
TOTAL	3.31	26.48

Note 8 LONG TERM PROVISIONS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Provision for employee benefits		
Provision for Gratuity (refer note 40)	148.92	114.50
TOTAL	148.92	114.50

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 9 SHORT TERM BORROWINGS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Loans repayable on demand		
Secured		
(a) From Banks*	1,818.02	1,393.68
(B) Current maturities of Long term debt from Banks		
Term Loan for Vehicles	71.69	51.72
Term Loan for Plant & Machinery	300.51	181.85
TOTAL	2,190.22	1,627.25

**It is a Cash Credit Limit availed from HDFC Bank. Primary security is Stock and book debts of the company and Collateral Security of Immovable property. Further, this loan is personally guaranteed by the directors.*

Note 11 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Interest accrued but not due on borrowings	3.49	-
(b) Other payables		
Advance from customers	847.89	740.46
Statutory dues	367.54	385.88
Employee dues payable:		
- Director's	(0.00)	-
- Other staff	100.79	108.53
Others	9.23	7.81
TOTAL	1,328.94	1,242.68

*(Rupees in Lakhs)***Note 12 SHORT-TERM PROVISIONS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Provision for employee benefits		
Provision for Bonus	18.77	-
Provision for Gratuity (refer note 40)	19.31	12.43
(a) Others		
Provision for Audit Fees	4.32	2.97
Provision for Corporate Social Responsibility (CSR)	32.44	28.28
Provision for Income Tax (Net of TDS and Advance Tax)	215.47	71.81
TOTAL	290.31	115.49

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 10 TRADE PAYABLES**

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	397.90	15.60	-	-	413.51
(ii)Others	735.23	0.28	4.20	8.52	748.24
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
TOTAL	1,133.14	15.89	4.20	8.52	1,161.74

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	570.96	9.79	-	-	580.75
(ii)Others	865.76	20.98	-	8.52	895.26
(iii)Disputed dues - MSME	-	-	-	-	-
(iv)Disputed dues - Others	-	-	-	-	-
TOTAL	1,436.72	30.77	-	8.52	1,476.01

Depreciation & Amortization as per Schedule II*(Rupees in Lakhs)***Note 13 PLANT, PROPERTY & EQUIPMENT**

Sr. No	Particulars	Life	Rate	Gross Block				Depreciation				Net Block	
				Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	Closing	Opening
1	Land		0.00%	842.80	326.91	-	1,169.71	-	-	-	-	1,169.71	842.80
2	Buildings	60	4.87%	1,530.81	16.77	-	1,547.58	403.31	55.36	-	458.67	1,088.91	1,127.50
3	Plant & Equipment	15	18.10%	1,513.70	98.92	-	1,612.62	551.34	182.48	-	733.82	878.80	962.36
4	Furniture and Fixtures	10	25.89%	137.62	11.73	-	149.35	42.78	27.18	-	69.96	79.39	94.84
5	Vehicles	8	31.23%	466.44	191.59	58.51	599.52	290.41	79.00	54.97	314.44	285.08	176.03
6	Office Equipment	5	45.07%	75.42	5.37	-	80.79	51.36	12.21	-	63.57	17.22	24.06
	Others												
7	Computers	3	63.16%	85.44	16.15	-	101.59	65.99	16.86	-	82.85	18.74	19.45
	TOTAL			4,652.23	667.43	58.51	5,261.15	1,405.19	373.09	54.97	1,723.31	3,537.85	3,247.04
	Previous Year			3,622.64	1,029.59	-	4,652.23	1,131.89	273.30	-	1,405.19	3,247.04	2,490.75

Note 14 INTANGIBLE ASSETS

Sr. No	Particulars	Life	Rate	Gross Block				Depreciation				Net Block	
				Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	Closing	Opening
1	Computer software			97.48	15.32	-	112.80	44.71	25.40	-	70.11	42.69	52.77
	TOTAL			97.48	15.32	-	112.80	44.71	25.40	-	70.11	42.69	52.77
	Previous Year			49.73	47.75	-	97.48	31.23	13.48	-	44.71	52.77	18.50

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 15 LONG-TERM LOANS AND ADVANCES**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Other loans and advances		
(i) Secured, considered good		
(ii) Unsecured, considered good		
Advance to Suppliers	107.68	93.24
(iii) Doubtful		
Less: Allowance for bad & doubtful loans & advances		
TOTAL	107.68	93.24

Note 16 OTHER NON-CURRENT ASSETS

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Security Deposits	86.19	40.97
TOTAL	86.19	40.97

Note 17 INVENTORIES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Raw material	5,134.54	4,971.39
(b) Work-in-progress	1,166.27	1,013.97
(c) Finished goods	1,319.30	1,005.84
TOTAL	7,620.11	6,991.20

*(As certified by the management)***Inventory is Valued at Cost or Realizable Value w.e. is lower.***Note 19 CASH AND CASH EQUIVALENTS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with Banks		
- Current Accounts	265.62	418.95
- Deposits with less than twelve months maturity	0.73	0.69
- Deposits held as Margin money against Bank Guarantees	19.81	18.06
Cash on hand	9.14	4.77
TOTAL	295.30	442.47

Note 20 SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Loans and advances to related parties		
(a) Unsecured considered good		
Loan to Director*	19.05	-
(b) Others		
(a) Unsecured considered good		
Advance to Suppliers	391.20	359.76
Advance to Employees	128.77	114.15
TOTAL	539.02	473.91

The said loan is given by foreign subsidiary of company i.e. Energy Mission Machineries Inc (USA) to its Director.*Note 21 OTHER CURRENT ASSETS**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security Deposit		
Interest Receivable	1.57	1.31
Balances with Government Authorities	37.48	55.56
Prepaid Expenses	50.06	36.30
Others	76.61	69.46
TOTAL	165.71	162.63

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 18 TRADE RECEIVABLES**

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	1,016.60	62.12	52.33	54.59	154.12	1,339.75
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables — considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
TOTAL	1,016.60	62.12	52.33	54.59	154.12	1,339.75

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Secured, considered good	-	-	-	-	-	-
(ii) Unsecured, considered good	1,016.60	62.12	52.33	54.59	154.12	1,339.75
(iii) Doubtful	-	-	-	-	-	-
Less: Allowance for Bad & doubtful debts	-	-	-	-	-	-
TOTAL	1,016.60	62.12	52.33	54.59	154.12	1,339.75

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables — considered good	1,385.45	81.55	26.32	-	189.34	1,682.67
(ii) Undisputed Trade receivables — considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables — considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables — considered doubtful	-	-	-	-	-	-
TOTAL	1,385.45	81.55	26.32	-	189.34	1,682.67

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Secured, considered good	-	-	-	-	-	-
(ii) Unsecured, considered good	1,385.45	81.55	26.32	-	189.34	1,682.67
(iii) Doubtful	-	-	-	-	-	-
Less: Allowance for Bad & doubtful debts	-	-	-	-	-	-
TOTAL	1,385.45	81.55	26.32	-	189.34	1,682.67

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 22 REVENUE FROM OPERATIONS**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of Products	15,912.46	14,991.68
Sale of Services	172.47	121.22
TOTAL	16,084.93	15,112.90

Details of Services rendered or supplied during the year

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Repair & Maintenance Services	36.29	61.64
Insurance Income on Sale	34.63	34.57
Packing Charges on Sale	8.74	7.60
Transportation on Sales	92.82	17.41
TOTAL	172.47	121.22

Note 23 OTHER INCOME

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A) Interest Income		
Interest Income from Banks	2.98	31.87
(B) Other non-operating income		
Other non-operating income	54.39	14.19
Profit on sale of Fixed Assets	6.82	-
TOTAL	64.19	46.06

Details of Gross Revenue from operations during the year

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Hydraulic Press Brake Machine	11,748.73	11,080.88
Hydraulic Shearing Machine	2,523.83	2,135.63
Others	1,639.91	1,775.17
Sale Of Services	172.47	121.22
TOTAL	16,084.93	15,112.90

Note 24 COST OF MATERIALS CONSUMED

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Raw Materials		
at the beginning of the year	4,971.39	3,117.73
Add : Purchases made during the year	9,345.71	8,927.76
at the end of the year	(5,134.54)	(4,971.39)
	9,182.57	7,074.10
Other Direct Expenses		
Consumption of stores and spare parts	179.49	135.89
Power and fuel	43.55	33.59
Job work charges	661.86	768.12
Man Power Service Expenses	170.24	285.37
Custom Duty on Purchase of Raw material	120.19	121.56
Freight on Purchase	76.35	89.02
Machinery Repair & Maintenance	19.70	24.95
Other Direct Expenses	14.54	19.31
TOTAL	10,468.49	8,551.91

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Details of Purchases Made during the year**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
MS Plate	3,617.41	2,279.28
Electrical	2,023.52	2,095.63
Hydraulic	1,179.42	1,146.46
Mechinal	1,160.47	1,176.22
Press Brake Tool	632.62	726.49
Others	732.27	1,503.68
TOTAL	9,345.71	8,927.76

Note 25 CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK-IN TRADE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of Finished Goods	1,005.84	1,337.87
Opening Stock of Work in progress	1,013.97	1,789.54
	2,019.81	3,127.41
LESS:		
Closing Stock of Finished Goods	1,319.30	1,005.84
Closing Stock of Work in progress	1,166.27	1,013.97
	2,485.57	2,019.81
TOTAL	(465.76)	1,107.60

Details of Work-in-progress

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Machineries work-in-progress	1,166.27	1,013.97
TOTAL	1,166.27	1,013.97

Note 26 EMPLOYEE BENEFITS EXPENSE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(A) Salaries and Wages*	2,195.37	1,891.63
(B) Contribution towards:		
i) Provident Fund	69.90	58.98
ii) ESIC	10.29	8.64
iii) Bonus	63.48	51.71
iv) Gratuity (refer note 40)	45.38	31.19
v) Leave Encashment	7.84	6.55
vi) Staff welfare expenses	30.48	81.14
TOTAL	2,422.73	2,129.84

*includes Director remuneration amounting to Rs. 360 Lakhs (PY Rs. 360 Lakhs)

Note 27 FINANCE COSTS

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Interest expense		
Interest on Term Loans	77.41	95.09
Interest on Other Loans (CC Limit)	143.90	97.32
Interest on Income Tax	0.01	0.44
(b) Other Borrowing Costs	38.95	11.29
TOTAL	260.26	204.14

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 28 OTHER EXPENSE**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Rent	29.51	25.81
Freight/ Transportation on Sale	128.62	109.87
Professional Charges	126.08	142.74
Repairs to buildings	2.13	0.58
Repairs to machinery	16.97	14.16
Insurance	23.75	24.53
Rates and taxes, excluding, taxes on income	15.21	2.06
Miscellaneous expenses	245.69	250.62
<u>Other expenses</u>		
Business Promotion / Advertising Expenses	35.94	21.01
Exhibition Expenses	214.58	162.02
Marketing Expenses	173.99	135.90
Travelling Expenses	122.20	108.99
Travelling For Servicing Expenses	206.22	186.11
Provision for Corporate Social Responsibility	32.44	28.28
Foreign Exchange Fluctuation Gain/Loss	27.16	48.10
Prior Period Items	0.82	(15.10)
Payment to Auditor	6.50	7.33
TOTAL	1,407.81	1,253.01

Payment to Auditor as

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Auditor	4.50	3.00
for taxation matters	-	-
for company law matters	-	-
for management services	-	-
for other services	2.00	4.03
for reimbursement of expenses	-	-
TOTAL	6.50	7.03

Note 29 EARNING PER EQUITY SHARE

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit for the year	1,193.49	1,185.99
Weighted Average number of shares	1,13,26,500	1,13,26,500
Earning per share (in Rupees)		
Basic	10.54	10.47
Diluted	10.54	10.47

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 30 RELATED PARTY DISCLOSURE****1) List of related party and related party relationship**

Sr. No	Name of Related Parties	Relationship
1	Ashokkumar Ramjibhai Panchal	Director
2	Dineshkumar Shankarlal Chaudhary	Director
3	Satishkumar Kanjibhai Parmar	Director
4	Sumitraben Mehta	Director
5	Snehal N Mehta	Director of Wholly owned Subsidiary/Relative of Director
6	Sanjay Shantukumar Khankar	Director of Wholly owned Subsidiary
7	Amisha Satishkumar Parmar	Relative of Director
8	Jayshreeben	Relative of Director
9	Jignaben	Relative of Director

2) Related party transactions

Sr. No	Name of Related Party	Nature Of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Ashokkumar Ramjibhai Panchal	Remuneration / Salary	120.00	120.00
2	Ashokkumar Ramjibhai Panchal	Unsecured Loan taken	-	18.30
3	Ashokkumar Ramjibhai Panchal	Unsecured Loan repaid	-	18.30
4	Dineshkumar Shankarlal Chaudhary	Remuneration / Salary	120.00	120.00
5	Dineshkumar Shankarlal Chaudhary	Unsecured Loan taken	-	8.00
6	Dineshkumar Shankarlal Chaudhary	Unsecured Loan repaid	0.68	9.70
7	Satishkumar Kanjibhai Parmar	Remuneration / Salary	120.00	120.00
8	Satishkumar Kanjibhai Parmar	Unsecured Loan taken	-	50.00
9	Satishkumar Kanjibhai Parmar	Unsecured Loan repaid	30.39	18.76
10	Snehal N Mehta	Remuneration / Salary	120.00	120.00
11	Snehal N Mehta	Unsecured Loan taken	-	20.00
12	Snehal N Mehta	Unsecured Loan repaid	-	20.00
13	Sanjay Shantukumar Khankar	Remuneration / Salary	113.59	92.43
14	Sanjay Shantukumar Khankar	Unsecured Loan taken	19.05	33.38
15	Sanjay Shantukumar Khankar	Unsecured Loan repaid	27.89	5.49
16	Amisha Satishkumar Parmar	Remuneration / Salary	6.00	6.00
17	Jayshreeben	Remuneration / Salary	6.00	6.00
18	Jignaben	Remuneration / Salary	6.00	6.00

3) Related party balance at the end of the year

Sr. No	Name of Related Party	Nature Of Transaction	As at 31st March, 2026	As at 31st March, 2025
1	Ashokkumar Ramjibhai Panchal	Remuneration / Salary Payable	-	-
2	Dineshkumar Shankarlal Chaudhary	Remuneration / Salary Payable	-	-
3	Satishkumar Kanjibhai Parmar	Remuneration / Salary Payable	-	-
4	Snehal N Mehta	Remuneration / Salary Payable	-	-
5	Amisha Satishkumar Parmar	Remuneration / Salary Payable	0.72	0.72
6	Jayshreeben	Remuneration / Salary Payable	0.72	0.72
7	Jignaben	Remuneration / Salary Payable	0.72	0.72
8	Dineshkumar Shankarlal Chaudhary	Unsecured Loan Payable	-	0.68
9	Satishkumar Kanjibhai Parmar	Unsecured Loan Payable	0.86	31.25
10	Sanjay Shantukumar Khankar	Unsecured Loan Payable	-	27.89
11	Sanjay Shantukumar Khankar	Unsecured Loan Receivable	19.05	-

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

*(Rupees in Lakhs)***Note 31 Details of dues to Micro, Small and Medium Enterprises as per MSMED Act, 2006**

Particulars	As at 31st March, 2026	As at 31st March, 2025
-the principal amount remaining unpaid to any supplier at the end of the year	522.29	663.37
-the interest due thereon remaining unpaid to any supplier at the end of the year	-	-
-the amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 along with amount of the payment made to the supplier beyond the appointed day during the each accounting year.	-	-
-the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprise Development Act, 2006.	-	-
-the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
-the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprise Development Act, 2006.	-	-

Note 32 Contingent Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Contingent liabilities		
(a) Claims against the company not acknowledged as debt	-	
(b) Guarantees	72.65	
(c) Other money for which the company is contingently liable	-	
Cases pending before Income Tax authorities	-	-
Cases pending before Goods & Service Tax authorities	-	-
(ii) Commitments		
(a) Other commitments		

Note 33 Value of Imports on CIF basis

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Raw materials	1,233.14	1,275.62
Components and Spare Parts	-	
Capital Goods	-	
Total	1,233.14	1,275.62

Note 34 Expenditure in foreign currency

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Royalty	-	-
Technical know-how	-	-
Professional & Consultation Fee	-	-
Interest	-	-
Other matters	-	-
Total	-	-

*(Rupees in Lakhs)***Note 35 Total Consumption**

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Total Value of Imports Consumption	1,233.14	1,275.62
%age to Total consumption	13.43%	18.03%
Total Value of Indigenous similar Consumption	7,949.43	5,798.48
%age to Total consumption	86.57%	81.97%
Total Consumption	9,182.57	7,074.10

*As the company is a trading concern hence this clause not applicable

Note 36 Earning in foreign currency

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Export of goods on F.O.B. basis	569.99	389.65
Royalty	-	-
Technical know-how	-	-
Professional & Consultation Fee	-	-
Interest	-	-
Dividend	-	-
Other income	-	-
Total	569.99	389.65

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

Note 37 Segment Reporting

Based on the guiding principles given in AS-17 "Segment Reporting" notified under Companies (Accounting Standards) Rules, 2006, the Company's primary business segment of manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine and other special purpose machines. Considering nature of Company's business and operations, the risks and returns associated with company's products do not vary materially across geographies, and accordingly the Company has no reportable segment.

Note 38 Corporate Social Responsibility*(Rupees in Lakhs)*

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) amount required to be spent by the company during the year	28.28	19.66
(b) amount of expenditure incurred	28.28	19.66
(c) shortfall at the end of the year	-	-
(d) total of previous years shortfall,	-	-
Total	-	-

(e) reason for shortfall – Not Applicable

(f) nature of CSR activities

Donation to various charitable trusts

(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure

No such transaction

(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

ACCOUNTING RATIOS

Ratios			As at 31st March, 2026		As at 31st March, 2025		% Change	Remarks
(a)	Current Ratio	<u>Current Assets</u>	9,959.90		9,752.88			
		<u>Current Liabilities</u>	4,971.21	2.00	4,461.43	2.19	-8.35%	
(b)	Debt-Equity Ratio	<u>Total Debt</u>	2,971.14		2,498.03			
		<u>Equity</u>	9,611.35	0.31	8,417.86	0.30	4.17%	
(c)	Debt Service Coverage Ratio	<u>Net Operating Income</u>	2,315.86		2,116.60			
		<u>Current Debt Obligation</u>	2,190.22	1.06	1,627.25	1.30	-18.71%	
(d)	Return on Equity Ratio	<u>Net Profit after Tax</u>	1,193.49		1,185.99			
		<u>Equity</u>	9,611.35	0.12	8,417.86	0.14	-11.86%	
(e)	Inventory turnover ratio	<u>Cost of Goods Sold</u>	10,002.73		9,659.51			
		<u>Average Inventory</u>	7,305.66	1.37	6,618.17	1.46	-6.19%	
(f)	Trade Receivables turnover ratio	<u>Turnover</u>	16,084.93		15,112.90			
		<u>Average Trade Receivables</u>	1,511.21	10.64	1,227.39	12.31	-13.56%	
(g)	Trade payables turnover ratio	<u>Purchases</u>	9,345.71		8,927.76			Due to Increase in Purchases and Decrease in Trade Payables during the year
		<u>Average Trade Payable</u>	1,318.88	7.09	1,715.89	5.20	36.19%	
(h)	Net capital turnover ratio	<u>Turnover</u>	16,084.93		15,112.90			
		<u>Capital</u>	9,611.35	1.67	8,417.86	1.80	-6.78%	
(i)	Net profit ratio	<u>Profit after Tax</u>	1,193.49		1,185.99			
		<u>Total Income</u>	16,149.12	0.07	15,158.96	0.08	-5.54%	
(j)	Return on Capital employed	<u>Profit before interest & tax</u>	1,917.37		1,829.82			
		<u>Capital Employed</u>	12,734.72	0.15	11,056.88	0.17	-9.02%	
(k)	Return on investment	<u>Profit after Tax</u>	1,193.49		1,185.99			
		<u>Total Assets</u>	15,515.72	0.08	13,891.05	0.09	-9.90%	

ENERGY-MISSION MACHINERIES (INDIA) LIMITED

(formerly known as Energy-Mission Machineries (India) Private Limited)

CIN: L29100GJ2011PLC063696

39. Additional Disclosures

- a) Title Deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lease) are held in the name of the company.
- b) The Company has not revalued its property, plant and equipment or intangible assets or both during the year.
- c) The Company has not granted loans or advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period of repayments.
- d) There is Capital Work in Progress (CWIP) at the end of financials year as already disclosed.
- e) There are Intangible assets under development at the end of financials year as already disclosed.
- f) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and res made there under.
- g) The Company has been sanctioned working capital amounts from banks on the basis of security of inventories, Cash and cash equivalents and Trade receivables. The company is regular in filing the monthly return/stock statement with bank. Further, the quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- h) The Company has not been declared a wilful defaulter by any bank or financial institution or by any other lender.
- i) The Company does not have any material transactions with struck-off Companies.
- j) The Company do not have any charges or satisfaction which is yet to be registered with Registrars of Companies (ROC) beyond the statutory period.
- k) The company is in compliance with number of layers of companies prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- l) The ratios prescribed under Schedule III of the Companies Act, 2013 are given at the end of notes.
- m) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the current financial year.

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

- n) The Company have not advanced or loaned of invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall,
- (1) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (2) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- o) The Company have not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall,
- (1) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (2) received any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- p) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- q) The Company has not traded or invested in Crypto currency or virtual currency during the financial year

40. Gratuity and other post-employment benefit plans:**Disclosures in accordance with revised AS-15 on “Employee benefits”**

The Company has classified various benefits provided to the employees as under:

(i) Defined Contribution Plans

Amount recognised in the statement of Profit and Loss

(Rupees in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Employer's Contribution to Provident Fund	19.87	16.61
Pension Contribution	42.84	37.70
Total	62.71	54.31

(ii) Defined Benefit Plans

The Company has a defined gratuity plan. Every employee who has completed five years (not applicable for death/disability) or more of services, gets a gratuity on departure at 15 days basis salary (last drawn) for each completed year of service on terms not less favourable than the provisions of the payment of Gratuity Act, 1972. The following tables summarise the components

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

of net benefit expense recognised in the statement of profit and loss and the defined benefit obligation recognised in the balance sheet.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

Net employee benefit expense (recognised in employee cost)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Current Service Cost*	26.28	19.09
Interest cost	8.09	7.60
Net actuarial loss/(gain) recognised in the year	11.01	4.82
Net benefit expenses	45.38	31.51

Balance Sheet

Changes in the present value of the defined benefit obligation are as follows:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Opening defined benefit obligation	126.93	111.43
Interest cost	8.09	7.60
Current Service Cost*	26.28	19.09
Benefits paid	(4.08)	(16.02)
Actuarial (gains)/ losses on obligation	11.01	4.82
Closing defined benefit obligation	168.23	126.93

The principal assumption used in determining gratuity for the company's plans are shown below:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Discount rate	7.05% p.a.	6.70% p.a.
Salary increment rate	7.00% p.a.	7.00% p.a.
<u>Mortality Table</u>		
Age (in years)		
20	0.09%	0.09%
30	0.10%	0.10%
40	0.17%	0.17%
50	0.44%	0.44%
60	1.12%	1.12%

ENERGY-MISSION MACHINERIES (INDIA) LIMITED*(formerly known as Energy-Mission Machineries (India) Private Limited)*

CIN: L29100GJ2011PLC063696

<u>Withdrawal</u>		
Up to age 25 years	20.00% p.a.	20.00% p.a.
25-35 years	15.00% p.a.	15.00% p.a.
35-45 years	10.00% p.a.	10.00% p.a.
45-55 years	5.00% p.a.	5.00% p.a.
55 years and above	1.00% p.a.	1.00% p.a.

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Amount for the current and previous years are as follows:

Particulars	As at 31 March 2026	As at 31 March 2025	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Defined benefit obligation	168.23	126.93	111.43	84.00	62.06
Plan assets	-	-	-	-	-
Surplus / (Deficit)	(168.23)	126.93	(111.43)	(84.00)	(62.06)
Actual loss/(gain)	-	-	-	-	-

41. Mismatch in Balance of Secured Loan from HDFC Bank

In respect of HDFC Term Loan Account No. 84362704, outstanding balance as per Bank Statement is in excess as compared with balance as per books of accounts amounting to Rs. Rs. 7,16,788/- as on 31/03/2026. This excess balance is on account of non-reflection of EMI paid by company during earlier financial years. In this regard, company is already following with the Bank for correction of the same in the Bank Statement and the management believes that it has no impact on the financials of the company.

42. Previous year figures have been regrouped/rearranged where considered necessary to confirm those of current year classification.