COOL CAPS
INDUSTRIES

COOL CAPS INDUSTRIES LIMITED

Annual Report

FOR THE FINANCIAL YEAR

2025-26

Building a Sustainable Future
Through Innovation and Quality

In this Annual Report, we have disclosed forward-looking information to help investors to comprehend our prospects and take informed investment decisions. This report is based on certain forward-looking statements that we periodically make to anticipate results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe that we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Contents

COOL CAPS INDUSTRIES LIMITED
Registered Office: Annapurna Apartment 23, Sarat Bose Road, 1st Floor,
Flat No. -1C, Kolkata- 700020, W.B, India
Phone: +91 33 40703238, Email Id: cs@coolcapsindustries.in
CIN: L27101WB2015PLC208523

NOTICE

Notice is hereby given that the 11th (Eleventh) Annual General Meeting (AGM) of the members of Cool Caps Industries Limited will be held on Wednesday, 30th September, 2026 at 11.00 a.m. at the registered office of the company situated at Annapurna apartment, 23 Sarat Bose Road, 1st Floor, Flat No. 1C, Kolkata – 700020, WB, IN to transact the following businesses**:**

ORDINARY BUSINESS:

1. **Adoption of audited Financial Statements – Standalone:**

   To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and the Auditor's thereon, be and are hereby received, considered and adopted."

2. **Adoption of audited Financial Statements – Consolidated:**

   To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the reports of the Auditor's thereon, be and are hereby received, considered and adopted."

3. **To appoint Director in place of Mr. Rajeev Goenka (DIN:00181693) Managing Director of the Company, whose office is liable to retire by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment:**

   To Consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and in accordance with the Articles of Association of the Company, Mr. Rajeev Goenka (DIN: 00181693), Director of the Company , whose period of office is liable determination by retirement of directors by rotation and who has offered himself for re-appointment , be and is hereby reappointed as director of the company liable to retire by rotation without break in his service as Managing Director of the Company."

4. **Appointment of Statutory Auditor for a period of 5 years:**

To appoint and fix the remuneration of Statutory Auditors and in this regard to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Audit Committee, M/s. V. Singhi & Associates., Chartered Accountants, (Firm Registration No:311017E), be and is hereby appointed as Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of 11th Annual General Meeting till the conclusion of the 16th Annual General Meeting of the Company, at such remuneration as may be mutually agreed between the Board of Directors and the Statutory Auditors of the Company."

RESOLVED FURTHER THAT the Audit Committee/ Board of Directors of the Company, be and are hereby authorized to revise/ alter/ modify/ amend the terms and conditions and/ or remuneration, from time to time, as may be mutually agreed with the Auditors, during the tenure of their appointment

SPECIAL BUSINESS:

5. **Loans, Guarantees or security to M/s. Rajeev Trading & Holdings Private Limited under section 185 of Companies Act, 2013:**

To consider and, if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

"**RESOLVED THAT** Pursuant to the provisions of section 185(2) and other applicable provisions, if any, of the companies Act, 2013 as amended by the companies (Amendment) Act, 2017 and applicable rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Members be and is hereby accorded to provide up to ₹ 50,00,00,000/- (Rupees Fifty Crores only) in a financial year, as Loans including any loan represented by a book debt, as Guarantees or security in connection with any loan taken by the borrower company, M/s. Rajeev Trading & Holdings Pvt Ltd (CIN: U24121WB1992PTC055376) situated at Annapurna Apartment, Flat 1B, 1st Floor, 23 Sarat Bose Road, Kolkata – 700020, West Bengal at a minimum interest rate of 9% per annum Payable annually for loans, in which the directors of the company are interested as mentioned below, in one or more trenches and on such terms and conditions as may be mutually agreed between both the parties. The funds are to be used in the principal business activities of the Borrower Company (Rajeev Trading & Holdings Pvt Limited)."

Sl. No.	Name and the Address of the Borrower	Nature of Interest	Loan Amount (in ₹)	Rate of Interest	Repayment
1.	RAJEEV TRADING & HOLDINGS PRIVATE LIMITED (CIN: U24121WB1992PTC055376) Address: Annapurna Apartment, Flat 1B, 1st Floor, 23, Sarat Bose Road, Kolkata – 700020, West Bengal	Directors Mr. Rajeev Goenka (DIN: 00181693), Mr. Vanshay Goenka (DIN: 06444159) and Unnat Goenka (DIN:10388856) are directors and Shareholders.	50,00,00,000/- in a financial year	Minimum 9% p.a. to be paid annually for Loans or as may be agreed as fair rate.	On demand

"**RESOLVED FURTHER THAT** any of the Directors of the company be and is hereby authorized to finalize, execute, sanction and disburse of the loans and to take such steps and to do all other act, deeds and things as may be necessary or desirable to give effect to the above resolution(s) and all the necessary form(s) and return to be filled with the registrar of companies with regard to the aforesaid matter."

By the order of the board
For Cool Caps Industries Limited

Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer
Place: Kolkata
Date: 03.09.2026

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint another person as a proxy to attend and vote at the meeting on his behalf and such proxy need not be a member of the company.
2. Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting.
3. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
4. Corporate Members intending to send their authorized representative(s) to attend the Annual General Meeting are requested to forward a certified copy of Board Resolution authorizing their representative to attend and vote at the Annual General Meeting either to the Company in advance or submit the same at the venue of the General Meeting.
5. The relevant details as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), of the person seeking appointment / re-appointment as Director at the 11th Annual General Meeting are given as an annexure (Annexure A) to the notice.
6. The Register of members and share transfer books of the company will remain closed from **Thursday, the 24th Day of September, 2026 to Wednesday, the 30th Day of September, 2026**(Both Days inclusive)
7. The cut-off date for determining the names of shareholders eligible to get Notice of the Annual General Meeting is **Friday, August 28, 2026.**
8. **Green Initiative**:
   In compliance of the provision of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Company has sent Annual Reports in Electronic Mode to the Members who have registered their E-mail IDs either with the Registrar and Transfer Agents or with their respective Depositories. However, an option is available to the Members to continue to receive the physical copies of the documents/ Annual Reports by making a specific request quoting their Folio No./Client ID & DP ID to Company or to R & T Agents.
9. Members to whom hard copy of Annual Reports have been provided are requested to bring their copies of the Annual Report to the Meeting. The copies of Annual Reports shall not be made available at the venue of the Meeting.
10. **Admission Slip**:
    Members / Proxies attending the Meeting should bring the Admission Slip, duly filled, for handing over at the venue of the meeting.
11. **e-Voting: M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd)**
    In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Amendment Rules, 2015 made thereunder, the Members are provided with the facility to cast their vote electronically, through the remote e-Voting platform provided by M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) on all the resolutions set forth in this notice. The e-Voting shall commence on September 26, 2026 at 09.00 a.m. and shall end on September 29, 2026 at 5.00 p.m. The e-Voting module shall be disabled by M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) for e-Voting thereafter. During this period, all the Members of the Company holding shares either in Physical Form or in dematerialized form as on September 23, 2026 will be eligible to cast their vote electronically. The results of EGM declared along with Scrutinizer Report shall be placed on the Company's website www.coolcapsindustries.in , on the website of the M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd) www.in.mpms.mufg.com within 48 hours of conclusion of the Meeting and be also communicated to NSE www.nseindia.com where the shares of the company are listed.

    Members are requested to carefully read the instructions of e-voting before exercising their vote. The instructions for e-voting are enclosed with this notice.

12. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of **Wednesday, September 23, 2026.**
13. A member may participate in the AGM even after exercising his right to vote through remote e-Voting but shall not be entitled to vote again at the Annual General Meeting.
14. A person, whose name is recorded in the Register of Members or in the register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting as well as voting at the AGM through ballot paper/electronic voting.
15. The facility for voting through ballot paper/e-Voting shall be made available at the AGM and in such case, the members attending the meeting who have not cast their vote by remote e-Voting shall be able to exercise their right at the meeting through ballot paper/electronic voting.

16. In case of joint holders, the members whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting**.**
17. **Mr. Kuldeep Bothra (Proprietor of K. Bothra & Associates), Practicing Company Secretary (PCS), (Membership No. ACS 37452)** has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-Voting process in a fair and transparent manner.
18. The Chairman shall, at the Annual General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "e-voting" or "Ballot Paper" for all those members who are present at the Annual General Meeting but who have not cast their votes earlier by availing the remote e-Voting facility.
19. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than 48 hours of the conclusion of the Annual General Meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
20. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.coolcapsindustries.in and on the website of M/s. Mufg Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt Ltd). www.in.mpms.mufg.com after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the National Stock Exchange of India Limited www.nseindia.com

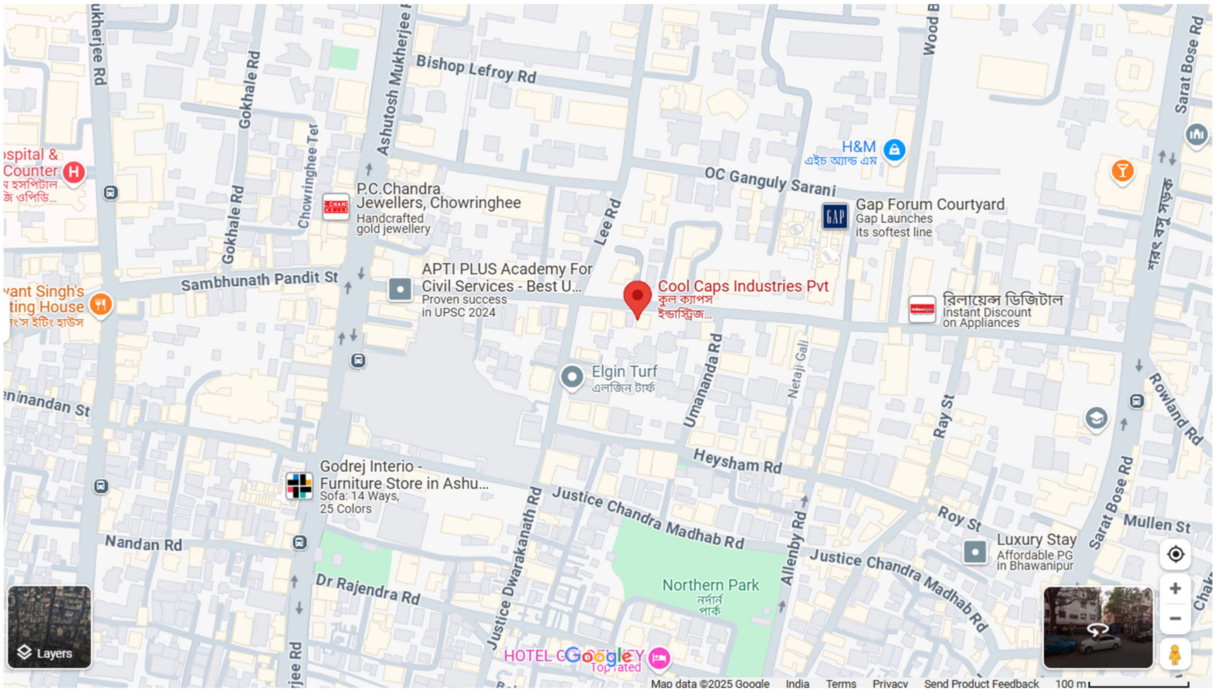
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act will be available during the meeting for inspection, to the Members attending the AGM.

22. Members are requested to contact the Company's Registrar & Share Transfer Agent, Mufg Intime India Pvt. Ltd ("Mufg Intime" or "Registrar & Share Transfer Agent") for reply to their queries/redressal of complaints, if any, or contact Mr. Arijit Ghosh, Company Secretary and Compliance Officer at the Registered Office of the Company (Email: cs@coolcapsindustries.in)

23. **Registrar and Transfer Agents**:
    The details of Registrars and Transfer Agents of the Company is as follows:

M/s. Mufg Intime India Pvt Ltd (Formerly Known as Link Intime India Pvt Ltd)
Address: Rasoi Court, 5th Floor, 20, Sir R N Mukherjee Road, Kolkata – 700001, WB, IN.
Phone No.: 033 69066200
Website: www.in.mpms.mufg.com
Email: kolkata@in.mpms.mufg.com

24. Route Map showing Directions to reach to the venue of the Meeting:



25. SEBI *vide* circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023 ('ODR Master Circular') has established a common Online Dispute Resolution Portal ("ODR Portal") which harnesses online conciliation and online arbitration for resolution of disputes arising in the Indian Securities Market.

    For initiation of dispute resolution process under ODR mechanism of SEBI, the investor/client shall first take up the matter with the Market Participant. If the investor/client is not satisfied with the resolution provided by the Market Participant or no action initiated by the Market participants, then the investor/client may register the complaint/dispute in SCORES/ SMART ODR Portal. The investor may also initiate dispute resolution under the ODR mechanism if he / she is not satisfied with the resolution on SCORES.

    It may be noted that in case the investor/client has filed the dispute on SMART ODR Portal, while the complaint is pending on SCORES, then the complaint shall be treated as disposed on SCORES. If the investor/client has filed the dispute on SMART ODR Portal, then subsequently, it cannot file the same complaint on SCORES. The SMART ODR Portal can be accessed at: https://smartodr.in/login

REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a. To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b. Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c. Enter the last 4 digits of your bank account / generate 'OTP'
d. Post successful registration, user will be provided with Login ID and password.
e. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play   App Store

METHOD 3 - NSDL e-voting website

a. Visit URL: https://www.evoting.nsdl.com
b. Click on the "Login" tab available under 'Shareholder/Member' section.
c. Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d. Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a. Visit URL: https://www.cdslindia.com.
b. Go to e-voting tab.
c. Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d. System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a. Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b. Enter existing username, Password & click on "Login".

c. Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a. To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b. Proceed with updating the required fields for registration.
c. Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a. Login to DP website
b. After Successful login, user shall navigate through “e-voting” option.
c. Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d. Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP ON INSTAVOTE

Shareholders registered for INSTAVOTE facility:

a. Visit URL: https://instavote.linkintime.co.in & click on “Login” under ‘SHARE HOLDER’ tab.
b. Enter details as under:
   1 User ID: Enter User ID
   2 Password: Enter existing Password
   3 Enter Image Verification (CAPTCHA) Code
   4 Click “Submit”.
   (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions”)

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

a. Visit URL: https://instavote.linkintime.co.in & click on **“Sign Up”** under ‘SHARE HOLDER’ tab & register with details as under:
   1 User ID: Enter User ID
   2 PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

   3 DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
   4 Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
   - Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.

- Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5 Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6 Enter Image Verification (CAPTCHA) Code.

7 Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

a. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
b. Select 'View' icon. E-voting page will appear.
c. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
d. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
e. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

a. Visit URL: https://instavote.linkintime.co.in
b. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
c. Fill up your entity details and submit the form.
d. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.

Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

a. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b. Click on "Investor Mapping" tab under the Menu section
c. Map the Investor with the following details:

   1. 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2. 'Investor's Name - Enter Investor's Name as updated with DP.
   3. 'Investor PAN' - Enter your 10-digit PAN.
   4. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

d. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b. Click on "Votes Entry" tab under the Menu section.
c. Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d. Enter "16-digit Demat Account No.".
e. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b. After successful login, you will see "Notification for e-voting".
c. Select "View" icon for "Company's Name / Event number".
d. E-voting page will appear.
e. Download sample vote file from "Download Sample Vote File" tab.
f. Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g. Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

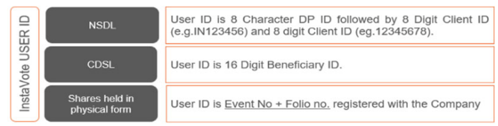
Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in



- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event"

By the order of the board

For Cool Caps Industries Limited

Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer

Place: Kolkata
Date: 03.09.2026

ANNEXURE A TO THE NOTICE

Details of Directors seeking appointment / reappointment at the 11th Annual General Meeting in pursuance of provisions of the Companies Act, 2013 & Regulation 36 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Annexure of Item No: 03

Name of the Director	Mr. Rajeev Goenka
DIN	00181693
Date of Birth	02.08.1971
Nationality	Indian
Date of Appointment on the Board	20.11.2015
Qualification	The Institute of Cost and Works Accountants of India and completed Bachelor of Commerce from St. Xavier's College, Kolkata.
Disclosure of relationship between directors inter-se	Husband of Mrs. Poonam Goenka and father of Mr. Vanshay Goenka and Unnat Goenka.
No. of Equity Shares held in the Company as on 31.03.2026	8,97,500 Equity Shares
List of Directorship in other companies as on September 03, 2026.	1. Purv Flexipack Limited 2. Re.Act Waste Tech Private Limited 3. Purv Films Private Limited 4. Purv Ecoplast Private Limited 5. Purv Logistics Private Limited 6. Purv Agro Farms Private Limited (Formerly known as Purv Knowledge Solutions Pvt Ltd) 7. Purv Technoplast Private Limited 8. Purv Packaging Private Limited 9. Purv Ganesha One Private Limited 10. Rajeev Trading & Holdings Private Limited
Names of listed entities in which the person holds the directorship.	Purv Flexipack Limited
Membership/ Chairmanship of Board committees in other companies	**1.** Chairman of Stakeholders Relationship Committee of Purv Flexipack Ltd **2**. Member of Audit Committee of Purv Flexipack Ltd. **3.** Member of Nomination & Remuneration Committee of Purv Flexipack Ltd.
Nature of expertise in specific functional areas	He hailed from a business family. He completed his graduation from University of Kolkata and successfully completed his ICWA in 1993. He ventured into plastic industry back in 1992.
Listed entities from which the person has resigned in the past three years	NA
Age	55
Terms and conditions of appointment or re appointment along with details of remuneration sought to be paid	His office of directorship is liable to retire by rotation and offer himself for re-appointment. Remuneration sought to be paid - NA
The remuneration last drawn by such person, if applicable	Rs. 12,00,000/- (Twelve Lakhs Only) per annum.

By the order of the board
For Cool Caps Industries Limited
Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer

Place: Kolkata
Date: 03.09.2026

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES 2013 SET OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES UNDER ITEM NO. 4 AND 5 OF THE ACCOMPANYING NOTICE.

ITEM NO. 4

M/s V. Singhi &Associates, Chartered Accountants were appointed as Statutory Auditors for the financial year 2025-26 upon the casual vacancy caused due to resignation by M/s. Keyur Shah & Associates. The shareholders at the Extra Ordinary General Meeting passed resolution on 04th February 2026 to hold office till conclusion of 11th Annual General Meeting. It is therefore necessary to appoint Statutory Auditor from the conclusion of the 11th AGM for a period of 5 years until the conclusion of 16th AGM scheduled to be held in the year 2031 Pursuant to the recommendation of the Audit Committee, the Board of Directors at its meeting held on August 28, 2026 has proposed the appointment of M/s V. Singhi & Associates, Chartered Accountants (Firm Registration No. 311017E), as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 11th AGM until the conclusion of the 16th AGM. M/s V. Singhi & Associates, Chartered Accountants, have consented to the appointment and confirmed that they satisfy the eligibility criteria prescribed under Section 141 of the Companies Act, 2013, and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules made thereunder. Pursuant to Regulation 36 of SEBI Listing Regulations, the following details are given below for the information of members.

Statement containing additional disclosure as required under Regulation 36(5) of the Listing Regulations		
1.	Proposed fees payable to the statutory auditor for the financial year	As mutually decided by the Board and Auditor after review by Audit Committee.
2.	Term of appointment	For the Period of 5 years from Conclusion of 11th AGM till the conclusion of 16th AGM of the Company.
3.	In case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change	The fee agreed with auditor and considering the enhanced size of the operations of the Company, scope of services and experience, profile and calibre of the proposed Auditors, the fees is reasonable and is commensurate with the experience and scope of work. There is no material different between fees of earlier auditor and new auditor.
4.	Basis of recommendation for appointment including the details in relation to and credentials of the Statutory auditor proposed to be appointed	The recommendations made by the Audit Committee, and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.
5.	Brief Profile of Statutory Auditor	M/s. V. Singhi & Associates was established in the year 1977. The firm has a young and dynamic team comprising twenty-two partners, over 60 qualified professionals, and more than 500 personnel. V. Singhi & Associates operates across seven major cities in India. The firm provides a comprehensive range of services including Audit and Assurance, Consulting, Financial Advisory, Tax Advisory, and Technology Consulting. With over 47 years of experience in audit and accounting services, the firm has built a strong reputation for professionalism, expertise, and client-centric solutions.

The Board of Directors recommends the Ordinary Resolution set out at Item No 4 of the Notice for approval by the Members.

None of the Directors / Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 4 of this Notice except to the extent of their shareholding if any, in the Company.

ITEM NO. 5

Pursuant to Section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

It is proposed to grant loan or give guarantee or provide security in respect of any loan granted to Rajeev Trading & Holdings Pvt Ltd (CIN: U24121WB1992PTC055376)., and the proposed loan shall be at a minimum rate of interest of 9% per annum and shall be used by the borrowing Company for its principal business activities only.

Brief details of the Scheme of the Loan:

Borrower	: Rajeev Trading & Holdings Private Limited
Purpose	: To utilize the loan for carrying out principle business activity
Amount	: up to ₹ 50,00,00,000/- (Rupees Fifty Crores only) in a financial year
Security	: Unsecured, unless otherwise agreed.
Rate of interest	: Minimum 9 % per annum for Loans or as may be agreed as fair rate.
Repayment	: Lumpsum on demand

The aforesaid sanction be at the discretion of the management and subject to approval of the Audit Committee and review of the Board from time to time. The Board proposes the Resolution at Item No. 5 of the notice for approval of the Shareholders by a **Special Resolution**.

Mr. Rajeev Goenka, Mr. Poonam Goenka, Mr. Vanshay Goenka and Mr. Unnat Goenka and their relatives would be considered as interested in this Resolution.

Save as above, None of the other directors / Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 5 of this Notice except to the extent of their shareholding if any, in the Company.

By the order of the board
For Cool Caps Industries Limited

Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer

Place: Kolkata
Date: 03.09.2026

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting herewith 11th Annual Report together with the Audited Statement of Accounts of your Company for the Year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS:

The Company's financial performance for the year ended 31st March, 2026 is summarized below:

(INR in Lakhs, unless otherwise stated)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	24,099.67	10,062.55	53,088.71	23,848.91
Add: Other Income	1,318.19	1,856.29	2,603.74	3,335.79
Total Income	**25,418.58**	**11,918.84**	**55,692.45**	**27,184.70**
Less: Total Expenses [before depreciation]	23,890.72	10,028.19	53,737.08	24,864.43
Profit before depreciation and Tax	**1527.86**	**1890.65**	**1955.37**	**2320.27**
Less: Depreciation	504.48	432.76	838.82	729.14
Profit Before Tax	**1,023.38**	**1457.89**	**1,116.55**	**1591.13**
Less: Total Tax Expenses	264.19	367.85	279.66	393.91
Profit After Tax	**759.19**	**1090.04**	**836.68**	**1197.22**
Earnings Per Share - Basic / Diluted (Amount in Rs.)	**0.65**	**0.94**	**0.72**	**1.04**

PERFORMANCE REVIEW:

Standalone Financial Performance:

During the year under review, the company registered an Increase in revenue amounting to Rs. 24,099.67 Lakhs as compared to Rs. 10,062.55 Lakhs in the previous financial year 2024-25. The Company also witnessed a decrease in Profit before Tax amounting to Rs. 1,023.38 Lakhs as compared to Rs. 1457.89 Lakhs in the financial year 2024-25. For the financial year 2025-26, the Profit after Tax (PAT) was Rs. 759.19 Lakhs as compared to Rs. 1,090.04 Lakhs during the previous financial year 2024-25.

Consolidated Financial Performance:

During the Year under review, your company has consolidated turnover of Rs. 53,088.71 Lakhs as compared to Rs. 23,848.91 Lakhs in the previous financial year 2024-25. Profit before Tax was Rs. 1,116.55 Lakhs as compared to Rs. 1,591.03 in the previous financial year 2024-25. Profit after Tax Rs. 836.68 Lakhs as compare to Rs. 1,197.12 Lakhs in the previous financial year 2024-25.

DIVIDEND:

With a view to conserve resources for company's future requirements, your directors have not recommended any dividend for the year under consideration.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

You company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

TRANSFER TO RESERVES:

During the year under review, the Company has not proposed any amount to be transferred to General Reserve out of the net profits of the Company for the financial year 2025-26.

CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in the nature of business of the company.

DEPOSITS:

During the year under review, your Company did not accept or renewed any deposits within the meaning of provisions of Chapter V – Acceptance of Deposits by Companies of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and there remains no unpaid or unclaimed deposit with the Company at the end of financial year.

SHARE CAPITAL:

During the year, the Authorized Share Capital of the Company was increased from Rs. 15,00,00,000/- (Rupees Fifteen Crore only) to Rs. 35,00,00,000/- (Rupees Thirty-Five Crore only). Accordingly, as on March 31, 2026, the Authorized Share Capital of the Company is Rs. 35,00,00,000/- (Rupees Thirty-Five Crore only), divided into 17,50,00,000 (Seventeen Crore Fifty Lakh) Equity Shares of Rs. 2/- (Rupees Two only) each.

The Issued, Subscribed and Paid up equity share capital of the company as at 31st March, 2026 is Rs. 23,52,48,740 (Twenty-three crore fifty-two lakh forty-eight thousand seven hundred forty) divided into 11,76,24,370 (Eleven crore seventy-six lakh twenty-four thousand three hundred seventy) equity shares of Rs. 2/- (Rupees Two Only) each. Out of the total paid up share capital of the company, 67.24% is held by promoters and promoter's group in fully dematerialized form and remaining balance of 32.76 % is held by persons other than promoter and promoter group.

All the shares are in dematerialized form. During the year under review, the Company undertook various corporate actions in relation to its share capital. The Company sub-divided its existing Equity Shares Whereby each Equity Shares having a face value of Rs.10/- each was sub divided into 5 (Five) Equity Shares having a face value of Rs.2/- each, fully paid-up, pursuant to the approval of the shareholders and in accordance with the applicable provisions of law. Subsequently, the Company issued and allotted 5,78,00,000 (Five Crore Seventy-Eight Lakhs) Equity Shares of Rs.2/- each as fully paid-up Bonus Shares in the ratio of 1 (One) Equity Share for every 1 (One) existing Equity Share held by capitalizing the eligible reserves of the Company.

The Company had also undertaken a Rights Issue of Equity Shares during the year; however, owing to undersubscription, the Rights Issue was subsequently withdrawn in accordance with the applicable provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and accordingly, no Equity Shares were allotted pursuant to the said Rights Issue and there was no consequential change in the paid-up share capital of the Company.

Further, during the year, the Company issued and allotted 20,24,370 (Twenty Lakhs Twenty-Four Thousand Three Hundred and Seventy) Equity Shares of face value of Rs. 2/- each to Purv Flexipack Limited, Promoter of the Company, pursuant to a preferential issue, in accordance with the approval of the shareholders and the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The said allotment was made towards conversion of the existing loan outstanding from Purv Flexipack Limited into equity shares of the Company. Accordingly, the funds represented by the loan were utilised against the allotment consideration on the date of allotment, and there was no further utilisation of fresh funds arising from the said preferential issue.

Consequently, the issued, subscribed and paid-up share capital of the Company stood at Rs.23,52,48,740 (Rupees Twenty-three crore fifty-two lakh forty-eight thousand seven hundred forty only) comprising 11,76,24,370 **(**Eleven crore seventy-six lakh twenty-four thousand three hundred seventy) Equity Shares of Rs.2/- each as on March 31, 2026.

EMPLOYEE STOCK OPTION SCHEME:

During the year under review, the shareholders of the Company approved the **"CC – Employee Stock Options Plan 2025"** in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time. Pursuant to the approval of the shareholders, the maximum number of Employee Stock Options available for grant under the Scheme is 10,00,000 (Ten Lakh) Options. During the financial year 2025-26, the Company granted 7,500 (Seven Thousand Five Hundred) Employee Stock Options to eligible employees under the Scheme in accordance with its terms and applicable laws. The requisite disclosures relating to the Employee Stock Option Scheme are available on the website of the Company.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

Purv Ecoplast Private Limited (CIN: U37200WB2020PTC237712), Purv Technoplast Private Limited (Formerly Known as Purv Agro Farms Pvt Ltd) (CIN: U25111WB2020PTC238179), Purv Packaging Private Limited (CIN: U25209WB2020PTC240595) and Re.Act Waste Tech Private Limited (CIN: U37100WB2020PTC238337) are the wholly owned subsidiaries of Cool Caps Industries Limited.

In accordance with section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements of the Company, which forms part of the Annual Report. Pursuant to the aforesaid provisions of the Companies Act, 2013, a statement containing salient features of the financial statements of the Company's subsidiaries in form **AOC-1** is attached herewith as Annexure – I to the financial statement of the Company. The statement also provides the details of performance and financial position of the subsidiaries of the Company.

The Company does not have any joint venture or Associate Company.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Composition of Board of Directors:

During the period under review, the Board of Directors of the Company duly constituted as per provisions of the Companies Act, 2013.

As on 31st March, 2026, The Board of company consists of Six (6) Directors. The composition and category of Directors are as follows:

S. No.	Name of Directors	DIN	Designation
1	Mr. Rajeev Goenka	00181693	Chairman and Managing Director
2	Mrs. Poonam Goenka	00304729	Non-executive Director
3	Mr. Vanshay Goenka	06444159	Non-Executive Director

4	Mr. Unnat Goenka	10388856	Non-Executive Director
5	Mr. Mohit Dujari	09118650	Independent Director
6	Mr. Sanjay Kumar Vyas	09118793	Independent Director

There were no changes were made in the Board of Directors and Key Managerial Personnel of the company during the Financial Year 2025-26.

Key Managerial Personnel:

Mr. Shivam Thakkar is the Chief Financial Officer and Mr. Arijit Ghosh is the Company Secretary and Compliance Officer of the company during the financial year under review.

There is no changes in the Key Managerial Personnel of the company during the Financial Year 2025-26.

Disclosure of Relationships between Directors Inter se:

Name of Directors	Relationship with other Directors
Rajeev Goenka	Husband of Mrs. Poonam Goenka and Father of Mr. Vanshay Goenka & Mr. Unnat Goenka
Poonam Goenka	Wife of Mr. Rajeev Goenka and mother of Mr. Vanshay Goenka & Mr. Unnat Goenka
Vanshay Goenka	Son of Mr. Rajeev Goenka and Mrs. Poonam Goenka. Brother of Mr. Unnat Goenka
Unnat Goenka	Son of Mr. Rajeev Goenka and Mrs. Poonam Goenka. Brother of Mr. Vanshay Goenka

Retirement by Rotation:

In terms of Section 152 of the Companies Act, 2013, Mr. Rajeev Goenka (DIN: 00181693), Director of the Company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offered himself for re-appointment. Brief profile of Director seeking Appointment/Re-appointment is given as annexure A to the Notice of AGM.

The Board confirms that none of the Directors of the Company is disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and necessary declaration has been obtained from all the Directors in this regard.

Declaration by Independent Director:

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as specified under Section 149(6) of the Companies Act, 2013 read with schedules and rules issued thereunder. They have also confirmed that they meet the requirements of "Independent Director" as mentioned under Regulation 16(1)(b) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

The Board is of the opinion that the Independent Directors of the Company hold highest standards of integrity and possess requisite expertise and experience required to fulfil their duties as Independent Directors.

Pursuant to Data Bank Notification relating to IICA dated 22nd October, 2019 Companies (Accounts) Amendments Rules, 2019, Companies (Creation and Maintenance of Databank of Independent Directors)

Rules, 2019 and Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, all the existing Independent Directors have registered themselves with Indian Institute of Corporate Affairs.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

The Company's Independent Directors held their meeting on 24.02.2026, without the attendance of Non-Independent Directors and members of the management. All Independent Directors were present at the meeting.

BOARD MEETINGS:

During the Financial Year 2025-26, Twenty-Two numbers of Board Meetings were held, details of which are given below:

Sl. No.	Date of Meeting	Board strength	No. of Directors present
1.	25/04/2025	6	6
2.	14/05/2025	6	6
3.	17/06/2025	6	6
4.	26/06/2025	6	5
5.	27/06/2025	6	6
6.	07/07/2025	6	5
7.	06/08/2025	6	6
8.	21/08/2025	6	6
9.	29/08/2025	6	5
10.	11/09/2025	6	6
11.	16/09/2025	6	6
12.	19/09/2025	6	5
13.	06/10/2025	6	6
14.	23/10/2025	6	6
15.	30/10/2025	6	6
16.	11/11/2025	6	5
17.	10/01/2026	6	6
18.	21/01/2026	6	6
19.	27/01/2026	6	6
20.	04/02/2026	6	6
21.	28/02/2026	6	6
22.	18/03/2026	6	6

Frequency and Quorum at these Meetings were in conformity with the provisions of the Companies Act, 2013 and the "**Listing Regulation**" and the listing agreements entered into by the company with the Stock Exchange. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

COMMITTEES OF BOARD:

The Board of Directors has constituted three Committees, viz.;

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders' Relationship Committee

Details of all the Committees along with their composition, terms of reference and meetings held during the year are provided in Annexure-II.

DIRECTORS APPOINTMENT, REMUNERATION AND ANNUAL EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder Relationship committee, including the Chairperson of the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairperson and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

The Company's Nomination & Remuneration policy which includes the Director's appointment & remuneration and criteria for determining qualifications, positive attributes, independence of the Director & other matters is available on the website of the Company at the link www.coolcapsindustries.in

Neither the Chairman and Managing Director nor Whole-time Director received any remuneration or commission from any of the Company’s Subsidiaries.

DIRECTOR’S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirm that:

(i) In the preparation of the annual accounts for the year ended 31st March, 2026, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
(ii) The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at the end of financial year and the Profit of the Company for the year ended on that date;
(iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
(iv) The Directors have prepared the annual accounts on a Going Concern basis;
(v) The Directors have laid down internal financial controls to be followed by the Company, which are adequate and operating effectively; and
(vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report has been furnished herewith to Board’s Report as Annexure – III.

STATUTORY AUDITORS' OBSERVATIONS:

The report of the Statutory Auditors along with notes to financial statements is enclosed to this report. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

STATUTORY AUDITORS:

M/s. Keyur Shah & Associates, Chartered Accountants, Ahmedabad, tendered their resignation as the Statutory Auditors of the Company vide their letter dated December 27, 2025. Consequently, M/s. V. Singhi & Associates, Chartered Accountants, Kolkata (FRN: 311017E), were appointed as the Statutory Auditors of the Company at the Extraordinary General Meeting held on February 4, 2026, to conduct the audit for the Financial Year 2025-26 and to hold office until the conclusion of the 11th Annual General Meeting. The said firm has also provided a certificate confirming its eligibility for re-appointment under Section 141 of the Companies Act, 2013.

Further, in accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every AGM.

SECRETARIAL AUDITOR:

Pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), **Mr. Hansraj Jaria, Company Secretary in Practice (Membership No. F7703, COP No. 19394), Kolkata** has been re-appointed by the board as a secretarial auditor of the company for the Financial Year 2025-26.

The Secretarial Audit Report for the Financial Year ended 31st March, 2026 is attached herewith as Annexure-IV.

The observations and comments, if any, appearing in the secretarial audit report are self-explanatory and do not call for any further explanation/clarification. The secretarial auditor report does not contain any qualification, reservation or adverse remark.

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 & the rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the board of directors of the company on recommendation of Audit Committee, at their meeting held on 14/05/2025 had appointed M/s. Ankit Khater & Associates, having Firm Registration Number (FRN) 330618E, represented by Mr. Ankit Khater, as its proprietor, who is a Fellow Member of the Institute of Chartered Accountants of India, having membership number 306756, as Internal Auditors to conduct Internal Audit for the financial year 2025-26.

COST AUDIT:

Central Government has notified rules for Cost Audit and as per new Companies (Cost Records and Audit) Rules, 2014 issued by Ministry of Corporate Affairs, Cost audit report for the FY 2025-26 is not applicable to the Company.

COOL CAPS INDUSTRIES

ANNUAL RETURN:

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies (Management and Administration) Rules, 2014, the Annual Return in Form MGT-7 for the financial year ended 31st March, 2026, will be available on the website of the Company at www.coolcapsindustries.in once it is filed with the Registrar of Companies and thereafter the same can be viewed by the members and stakeholders.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186:

The Company has given loans, made Investment, given guarantee and securities during the year under review with compliance of provisions of section 186 of Companies Act, 2013.

Details of loans, guarantees and investments as on 31.03.2026 are disclosed herewith.

Details of Loans Given as follows, which are repayable on demand:

(Rupees in Lakhs)

Name and CIN of the Company	Balance as on 31.03.2026
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	1805.274
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	1235.396
Re.Act Waste Tech Pvt Ltd. (CIN:U37100WB2020PTC238337)	46.067
TOTAL	**3086.737**

Details of Guarantees provided for various Credit Facilities from HDFC Bank as mentioned in Annual Accounts for the FY 25-26:

(Rupees in Lakhs)

Name of the Company	Amount
Purv Ecoplast Pvt Ltd (CIN: U37200WB2020PTC237712)	2755.00
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	3050.00
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	4450.00

Details of Investment made:

(Rupees in Lakhs)

Name and CIN of the Company	Type of Investment	No. of Shares Acquired	Amount of Investment as at 31.03.2026	Extent of Holding
Purv Ecoplast Pvt Ltd (CIN: U37200WB2020PTC237712)	In Equity Shares	1,00,000	10.00	100%
Purv Technoplast Pvt Ltd (CIN: U25111WB2020PTC238179)	In Equity Shares	21,60,000	216.00	100%
Purv Packaging Pvt Ltd (CIN: U25209WB2020PTC240595)	In Equity Shares	1,00,000	10.00	100%
Re.Act Waste Tech Pvt Ltd (CIN: U37100WB2020PTC238337)	In Equity Shares	20,000	0.20	100%

RELATED PARTY TRANSACTIONS:

During the year under review, all transactions entered into with Related Parties were approved/ ratified by the Audit Committee and wherever required, were also approved by the Board of Directors of the Company. Omnibus approval from the Audit Committee was obtained for transactions of repetitive nature.

All related party transactions that were entered into during the financial year ended 31st March, 2026 were on an arm's length basis and were in the ordinary course of business.

Further, significant related party transactions during the year under review made by the Company with Promoters, Directors, our Group Companies or other designated persons which may have a potential conflict with the interest of the Company at large is disclosed in **Form AOC-2** is attached herewith as **"Annexure –V"**. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note No. 2.32 to the Balance Sheet as on 31st March, 2026.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Pursuant to Regulation 34(3) and Schedule V, Para C, Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has obtained a Certificate from a Practicing Company Secretary confirming that none of the Directors on the Board of the Company have been disqualified from being appointed or continuing as Directors in terms of Section 164 of the Companies Act, 2013. A copy of the said Certificate forms part of this Annual Report and is annexed herewith as "**Annexure VII**".

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

In accordance with the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, the relevant information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. Conservation of Energy:

All the manufacturing/servicing/job work facilities continued their efforts to reduce the specific energy consumption. Specific and total energy consumption is tracked at individual block level and also at consolidated manufacturing or servicing level. Apart from regular practices and measures for energy conservation, many new initiatives were driven across the units. Some of them are mentioned below:

- LED Lights in offices & factories in place of CFL in offices & factories
- Use of Natural Ventilation
- Switch off electrical appliances, whenever not required

Nevertheless, Company has taken various measures to conserve and minimize the use of energy wherever it is possible.

B. Technology Absorption:

Your Company is committed towards technology driven innovation and inculcating an innovation driven culture within the organization. During the year under review, your Company continued to work on advanced technologies, up gradation of existing technology and capability development in the critical areas of current and future growth.

C. Foreign Exchange Earnings and Outgo:

(Rupee In Lakhs)

Particulars	2025-26	2024-25
Total Earnings in Foreign Currency	-	217.86
Total Expenditure in Foreign Currency	8,049.70	2850.12

RISK MANAGEMENT POLICY:

The Listing Regulations required that all listed Companies shall lay down the procedure towards risk assessment. It also requires that the Company must frame, implement and monitor the risk management plan of the Company. To overcome this and as per the requirement of Section 134(3)(n) of the Companies Act, 2013 read with the rules made there under, if any, Board has framed a Risk Management Policy to oversee the mitigation plan including identification of element of risk, for the risk faced by the Company, which in the opinion of the Board may threaten the existence of the Company. The objective of the policy is to make an effective risk management system to ensure the long-term viability of the Company's business operations.

Although the Company has adopted the policy regarding the assessment of the risk and its updates are provided to the senior management of the Company the process for the mitigation of the risk is defined under the risk management policy of the company which are available for the access on our website www.coolcapsindustries.in.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in all material respects, an adequate Internal Financial Control System over Financial Reporting and such Internal Financial controls over financial reporting were operating effectively.

The company has proper and adequate system of Internal control to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that transaction are authorized, recorded and reported correctly. The company has effective system in place for achieving efficiency in operations, optimum and effective utilization of resources, monitoring thereof and compliance with applicable laws.

LISTING OF EQUITY SHARES:

The Equity shares of the Company are listed on SME Emerged Platform of National Stock Exchange of India Limited. The Company is regular in payment of Annual Listing Fees and other compliance fees.

CREDIT RATING:

The Company has taken credit rating from M/s. INFOMERICS VALUATION AND RATING LTD vide credit rating report dated September 09, 2025 which is as under:

Particulars	Rating
Total Bank Loan Facilities Rated	**Rs. 68.44 Crore** (Rupees Sixty-Eight Crore Forty-Four Lakh Only)
Long Term Bank Facilities	**Rs. 55.68 Crore** (Rupees Fifty-Five Crore Sixty-Eight Lakh Only) **IVR BBB-; Stable** (IVR Triple B Minus with Stable Outlook)
Short Term Bank Facilities	**Rs. 12.58 Crore** (Rupees Twelve Crore Fifty-Eight Lakh Only)

	IVR A3 (IVR A Three)

CORPORATE SOCIAL RESPONSIBILITY:

In compliance with Section 135 of the Act, the Company has undertaken CSR activities, projects and programs as provided in the CSR policy of the Company and as identified under Schedule VII of the Act and excluding activities undertaken in pursuance of its normal course of business. The Corporate Social Responsibility (CSR) Policy formulated by the Company is available at the website of the company at www.coolcapsindustries.in. The policy encompasses the philosophy of the Company for delineating its responsibility as a corporate citizen and lays down the guideline and mechanism for undertaking socially useful programs for welfare of the community at large and for under privileged community in the area of its operation in particular.

The Annual Report on CSR containing salient features of the CSR Policy, details of activities, and other information as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 are provided in **Annexure VI** attached to this Report.

VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES - WHISTLE BLOWER MECHANISM/ VIGIL MECHANISM:

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013. Through this policy, employees can raise concerns regarding any discrimination, harassment, victimization, any other unfair practice being adopted against them or any instances of fraud by or against your Company. Any incidents that are reported are investigated and suitable action taken in line with the Whistle Blower Policy. The said policy is available at the website of the Company at link www.coolcapsindustries.in.

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company, as well as the consequences of violations. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company Securities.

The Insider trading Policy of the Company is available on our website (http://www.coolcapsindustries.in).

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company has in place a policy on prevention of sexual harassment at work place. There was no case reported during the year under review under the said Policy.

The Company's goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities.

The following is a summary of complaints received and resolved during the reporting period:

Sl. No	Nature of Complaint	Number of Complaint Received	Number of Complaint Disposed Off	Number of Complaints Pending
1.	Sexual Harassment	NIL	NIL	NIL
2.	Workplace Discrimination	NIL	NIL	NIL
3.	Child Labour	NIL	NIL	NIL
4.	Forced Labour	NIL	NIL	NIL
5.	Wages and Salary	NIL	NIL	NIL
6.	Other Issues	NIL	NIL	NIL

MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, and during the year, there was no claim for maternity benefits by any woman employee. The Company continues to comply with the provisions of the Maternity Benefit Act, 1961, The Company remains committed to fostering an inclusive and supportive workplace for its women employees.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No Such Events occurred since the end of the Financial Year and the date of the Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY ANY REGULATING AUTHORITIES:

In the current financial year, no significant and material orders have been passed by any regulating authorities so as to affect the going concern of the business.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 and Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure-VIII** to this Report.

SECRETARIAL STANDARDS AND STATEMENT FOR COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

The Company has complied with Secretarial Standards – 1 & 2 issued by the Institute of Company Secretaries of India on Board and General Meetings.

REPORTING OF FRAUDS BY AUDITORS:

The Statutory Auditors of the Company have not reported any fraud as specified under the second proviso of section 143(12) of the Act (including any statutory modification(s) or re-enactment(s) for the time being in force.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There were no qualifications, reservations, adverse remarks or disclaimers made by Statutory Auditors of the Company in their Audit Report.

ENVIRONMENT, HEALTH AND SAFETY:

The Company accords the highest priority to Environment, Health and Safety. The management is constantly reviewing the safety standards of the employees and the management believes in the concept of sustainable development.

CORPORATE GOVERNANCE:

Since the Company is listed on SME Emerge Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (" LODR") the compliance with the corporate governance provisions as specified in regulations 17 to 27 except Regulation 23 which has been made applicable to SME Listed Entities from 1st April 2025, and clauses (b) to (i) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence, Corporate Governance Report does not form part of this Annual Report.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR):

The Business Responsibility and Sustainability Report as required under Regulation 34(2)(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is not applicable on the company for the Financial Year ended 31st March, 2026.

OTHER DISCLOSURES:

a. The Company had no scheme or provision of money for the purchase of its own shares by employees/ Directors or by trustees for the benefit of employees/Directors.
b. The Company has not entered into any one-time settlement proposal with any Bank or financial institution during the year.
c. As per available information, no application has been filed against the Company under the Insolvency and Bankruptcy Code, 2016 nor are any proceedings thereunder pending as on 31st March, 2026.
d. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.
e. All the assets of the company are adequately insured and the company has developed proper system for taking insurance on all its insurable assets in order to mitigate.

ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for assistance and co-operation received from the Banks, Customers, Vendors and members during the year under review. Your Directors also wish to place on record their appreciation to employees at all levels for their hard work, dedication and commitment which has enabled the Company to march ahead.

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
DIN: 00181693
Chairman and Managing Director

Date: 03.09.2026
Place: Kolkata

Annexure – I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures

Part "A": Subsidiaries

(Amount in Rs.)

S. No.	1	2	3	4
Name of Wholly Owned Subsidiary Company	**Purv Ecoplast Pvt Ltd**	**Purv Technoplast Pvt Ltd**	**Purv Packaging Pvt Ltd**	**Re.Act Waste Tech Pvt Ltd**
The date since when subsidiary was acquired	30-03-2021	27-03-2021	27-03-2021	04-12-2023
Financial Year ending on	31-03-2026	31-03-2026	31-03-2026	31-03-2026
Reporting Currency	Indian Rupee (Rs.)	Indian Rupee (Rs.)	Indian Rupee (Rs.)	Indian Rupee (Rs.)
Share Capital	10,00,000	2,16,00,000	10,00,000	2,00,000
Reserves & Surplus	9,33,54,000	(5,97,91,000)	(15,59,000)	(38,36,000)
Total Assets	68,10,60,000	50,63,38,000	37,68,61,000	80,82,000
Total Liabilities	68,10,60,000	50,63,38,000	37,68,61,000	80,82,000
Investments (excluding Investments made in subsidiaries)	-	-	-	-
Turnover	2,84,78,91,000	27,56,79,000	43,97,000	5,44,51,000
Profit/(Loss) before tax	7,45,22,000	(5,85,69,000)	4,83,000	6,88,000
Provision for tax	(1,16,62,000)	(1,05,30,000)	2,63,000	(15,30,00)
Profit/(Loss) after tax	6,28,60,000	(4,80,39,000)	2,00,000	5,35,000
Proposed Dividend	-	-	-	-
% of shareholding	100%	100%	100%	100%

Notes:
1. Names of subsidiaries which are yet to commence operations – **None**
2. Names of subsidiaries which have been liquidated or sold during the year – **None**

COOL CAPS INDUSTRIES

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	**Not Applicable**
1. Latest audited Balance Sheet Date	
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate/Joint Ventures held by the company on the year end	
No. of shares	
Amount of Investment in Associates/Joint Venture	
Extend of Holding (in %)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Net worth attributable to shareholding as per latest audited Balance Sheet	
7. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

Notes:

1. Names of associates or joint ventures which are yet to commence operations - **NA**
2. Names of associates or joint ventures which have been liquidated or sold during the year - **NA**

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 03.09.2026

COOL CAPS INDUSTRIES

Annexure -II

COMMITTEES OF THE BOARD

The Board of Directors has constituted three Committees, viz.

1. Audit Committee
2. Stakeholders' Relationship Committee
3. Nomination and Remuneration Committee

1. Audit Committee:

The Audit Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2025-26								
			24.04.2025	14.05.2025	07.07.2025	07.10.2025	11.11.2025	10.01.2026	24.01.2026	04.02.2026	18.03.2026
Mr. Sanjay Kumar Vyas	Chairman	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Mohit Dujari	Member	Non-Executive Independent Director	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mrs. Poonam Goenka	Member	Non-Executive Director	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes

Mr. Arijit Ghosh as secretary of the Audit Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings.

Terms of Reference

The terms of reference of the Audit Committee are as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors

4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
   i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
   ii. Changes, if any, in accounting policies and practices and reasons for the same;
   iii. Major accounting entries involving estimates based on the exercise of judgment by management;
   iv. Significant adjustments made in the financial statements arising out of audit findings;
   v. Compliance with listing and other legal requirements relating to financial statements;
   vi. Disclosure of any related party transactions;
   vii. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly/half yearly/annual financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/ Prospectus /notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Review and monitor the auditor's independence, performance and effectiveness of audit process.
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To oversee and review the functioning of the vigil mechanism which shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.
19. Call for comments of the auditors about internal control systems, scope of audit including the observations of the auditor and review of the financial statements before submission to the Board;
20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
21. To investigate any other matters referred to by the Board of Directors;
22. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

<u>The Audit Committee also reviews the following information:</u>

a. Management discussion and analysis of financial information and results of operations;
b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;

c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
d. Internal audit reports relating to internal control weaknesses; and
e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.
f. Statement of deviations:
   i. Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
   ii. Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

2. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Stakeholders' Relationship Committee also meets with the requirements of Section 178 of the Companies Act, 2013.

The Composition of the Committee is as under:

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2025-26
			24.02.2026
Mr. Mohit Dujari	Chairman	Non-Executive Independent Director	Yes
Mr. Sanjay Kumar Vyas	Member	Non-Executive Independent Director	Yes
Mr. Vanshay Goenka	Member	Non-Executive Director	Yes

Mr. Arijit Ghosh as secretary of the Stakeholders Relationship Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings.

<u>Terms of Reference:</u>

The terms of reference of the Stakeholders' Relationship Committee are as under:

1. Allotment, transfer of shares including transmission, splitting of shares, changing joint holding into single holding and vice versa, issue of duplicate shares in lieu of those torn, destroyed, lost or defaced or where the space at back for recording transfers have been fully utilized.
2. Issue of duplicate certificates and new certificates on split/consolidation/renewal, etc.
3. Review the process and mechanism of redressal of Shareholders' /Investor's grievance and suggest measures of improving the system of redressal of Shareholders' /Investors' grievances.
4. Non-receipt of share certificate(s), non-receipt of declared dividends, non-receipt of interest/dividend warrants, non-receipt of annual report and any other grievance/complaints with Company or any officer of the Company arising out in discharge of his duties.
5. Oversee the performance of the Registrar & Share Transfer Agent and also review and take note of complaints directly received and resolved them.
6. Oversee the implementation and compliance of the Code of Conduct adopted by the Company for prevention of Insider Trading for Listed Companies as specified in the Securities & Exchange Board of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time.
7. Any other power specifically assigned by the Board of Directors of the Company from time to time by way of resolution passed by it in a duly conducted Meeting, and

8. Carrying out any other function contained in the equity listing agreements as and when amended from time to time.

3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted on 13.04.2021. The Constitution, composition and functioning of the Nomination and Remuneration Committee also meets with the requirements of Section 178(1) of the Companies Act, 2013.

The Composition of the Committee is as under:

Name of the Member	Position	Status	Attendance at the Committee Meeting held during the F.Y. 2025-26			
			14.05.2025	21.08.2025	24.02.2026	25.03.2026
Mr. Mohit Dujari	Chairman	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Mr. Sanjay Kumar Vyas	Member	Non-Executive Independent Director	Yes	Yes	Yes	Yes
Mrs. Poonam Goenka	Member	Non-Executive Director	Yes	Yes	Yes	Yes

Mr. Arijit Ghosh as secretary of the Nomination and Remuneration Committee attended all the meetings. and Mr. Shivam Thakkar, CFO of the Company has also attended all the meetings.

Terms of Reference

The terms of reference of the "Nomination/Remuneration Committee" are as under:

1. Formulate the criteria for determining the qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to, the remuneration for directors, KMPs and other employees.
2. Identifying persons who are qualified to become directors and may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
3. Formulation of criteria for evaluation of performance of independent directors and Board of Directors
4. Devising a policy on diversity of board of directors
5. Deciding on, whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors
6. Decide the salary, allowances, perquisites, bonuses, notice period, severance fees and increment of Executive Directors.
7. Define and implement the Performance Linked Incentive Scheme (including ESOP of the Company) and evaluate the performance and determine the amount of incentive of the Executive Directors for that purpose.
8. Decide the amount of Commission payable to the Whole time Director / Managing Directors.
9. Review and suggest revision of the total remuneration package of the Executive Directors keeping in view the performance of the Company, standards prevailing in the industry, statutory guidelines etc.
10. To formulate and administer the Employee Stock Option Scheme.

The company has duly formulated the Nomination and Remuneration Policy which is also available at the company website. The Policy formulated by Nomination and Remuneration Committee includes director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters as specified under section 178(3) of the Companies Act, 2013 and same was approved by the Board of Directors of the Company.

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 03.09.2026

Annexure - III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of **Cool Caps Industries Limited** Presenting Management Discussion and Analysis Report covering the operational and financial performance of the company for the year 2025-26, the core business of the company is manufacturing of plastic caps & closures and trading of other allied products.

BUSINESS OVERVIEW

Incorporated in 2015, Cool Caps Industries Limited is engaged in manufacturing a broad range of plastic bottle caps and closures which includes plastic soda bottle caps, plastic soft drink bottle caps, plastic mineral water bottle caps and plastic juice bottle caps from units situated in Howrah, West Bengal and Kotdwar, Uttarakhand. The Company also manufactures embossed, debossed and printed closures as per client specifications. Besides, the Company also trades in shrink film as an additional service to its existing customers.

OUR PRODUCTS

- **Caps & Closures - Tighten your Brand's Grip with Caps that Click, Lock& Stay Put.**
- **Pet Performs – Form Potential to vessel, perform shaped by your vision.**
- **Handle - Handles that support your product and elevate your brand.**
- **Shrink Films - Heat Shrinkable plastic films for a cost effective and study packaging.**
- **RPET - Post Consumer Food Grade Recycled PET flakes for Sustainability.**
- **PP Liner – Article made of Polypropylene.**

RISK MANAGEMENT

Liquidity risk The Company might not have the ability to meet short-term financial obligations without incurring major losses.	**Mitigation:** The Company mitigates its liquidity risks by maintaining adequate reserves, banking facilities and reserve borrowing facilities by continuously monitoring forecast and actual cash flows and by matching the maturity profiles of financial assets and liabilities.
Competition risk The Company might face challenges to retain its market share due to increased competition from larger players.	**Mitigation:** The Company created a network of distributors who remained with the Company since its inception.
Quality risk The Company's inability to maintain the required product quality standards might affect its market share.	**Mitigation:** The Company overcame quality risks through process-driven systems, training, certifications and sampling.
Financial risk Increase in debt might pose a risk for the Company.	**Mitigation:** The Company regularly repays its debt, strengthening its Balance Sheet and credit rating. Going ahead, the Company expects to grow through its accruals.
Human capital risk Inability to attract and retain talent could impact prospects	**Mitigation:** The Company's structured human resource policy attracts and retains talent. The Company has developed the prospect of a company that is professional and yet humane, strengthening

	talent retention
Information technology risk Incompatible information technology approach could lead to financial, process or reputation loss	**Mitigation:** The Company ensures data security by having identity and access control, authorisation matrix and all critical business data (user data and application data) are backed to ensure information security.
Regulatory risk The Company's operations might be impacted due to change in regulatory operations.	**Mitigation:** The Company complies with all the regulatory measures announced by the government.

SWOT ANALYSIS

Strengths

- **Diverse Product Portfolio**: Strong presence in bottle caps, PET preforms, handles, shrink films, and RPET flakes, making the Company a one-stop solution for beverage packaging.
- **Established Client Base**: Trusted by reputed brands such as Bisleri, Kingfisher, Patanjali, and IRCTC, ensuring stable demand.
- **Geographically Diversified Manufacturing Units**: Multiple production facilities across Howrah and Kotdwar with a combined high-capacity output, ensuring timely supply and business continuity.
- **Focus on Sustainability**: Investment in recycling and production of RPET flakes positions the Company well in the eco-friendly packaging segment.
- **Consistent Growth**: Robust CAGR in revenue and profitability supported by operational efficiencies and market demand.

Weaknesses

- **Dependence on Beverage Sector**: Significant reliance on the packaged drinking water and beverage industry may lead to sector-specific risks.
- **High Working Capital Requirement**: Raw material procurement and large-scale operations require substantial working capital management.
- **Limited Global Presence**: Current operations are largely India-focused, with minimal penetration in international markets.
- **Volatility in Raw Material Prices**: Reliance on polymers and PET exposes the Company to price fluctuations in crude oil derivatives.

Opportunities

- **Growing Packaged Beverage Market**: Rising demand for bottled water, juices, and carbonated drinks creates opportunities for increased sales.
- **Expansion in Sustainable Packaging**: Increasing focus on recycling and eco-friendly packaging materials presents growth avenues through RPET and bottle-to-bottle initiatives.
- **Export Potential**: Scope to explore international markets, particularly in South Asia, Africa, and Middle East, where demand for packaged beverages is rising.
- **Product Diversification**: Potential to expand into allied packaging solutions such as biodegradable closures and specialty films.
- **Government Push for Recycling**: Regulatory emphasis on Extended Producer Responsibility (EPR) and circular economy supports the Company's sustainability initiatives.

COOL CAPS INDUSTRIES

Threats

- **Intense Competition**: Presence of organized and unorganized players in the packaging sector may impact pricing power and margins.
- **Regulatory Changes**: Stringent environmental norms and plastic usage restrictions may require continuous compliance and adaptation.
- **Economic Slowdown**: Any decline in FMCG and beverage consumption may directly impact demand for Company's products.
- **Technological Disruption**: Rapid changes in packaging technology and consumer preferences could pose a challenge if not adopted timely.
- **Currency Fluctuations**: In case of import of raw materials or future expansion into exports, forex volatility may affect profitability.

INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company's internal audit system has been continuously monitoring and updating to ensure that assets are safeguarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the independent internal auditors on a routine basis. The committee makes note of the audit observations and takes corrective actions, if necessary. It maintains constant dialogue with statutory and internal auditors to ensure that internal control systems are operating effectively.

FINANCIAL PERFORMANCE

The summarized financial performance of the Company as compared to last year is shown as under:

(Amount in Lakhs)

Particulars	2025-26	2024-25	% change
Revenue from operations	24,099.67	10,062.55	139.50 %
Other Income	1,318.91	1,856.29	(28.95) %
Profit before tax	1,023.38	1457.89	(29.80) %
Net Profit after tax	759.19	1090.04	(30.35) %
Payment of Dividend (including Interim and DDT)	NA	NA	NA
EPS	0.65	0.94	(93.11) %

Key ratios:

Particulars	2025-26	2024-25	Change (%)
Operating profit margin (%)	1.04	14.4	-92.78%
Net profit margin (%)	3.15	10.83	-70.92 %
Debt-equity ratio	0.82	1.46	-43.81 %
Return on equity (%)	11.77	22.84	-48.47 %
Return on capital employed (%)	17.40	23.52	-26.02 %
Trade Receivables turnover ratio	8.04	4.16	93.06 %
Trade Payables turnover Ratio	15.07	9.94	51.63 %
Inventory turnover ratio	9.97	4.43	124.99%
Interest coverage ratio	2.44	3.36	27.38%
Current ratio	0.90	1.02	-11.56%
Debt service coverage ratio	0.99	1.28	-22.57%
Return on Investment	-51.62	0.35	-14716.45%

Net Capital Turnover Ratio	-37.01	108.27	-134.18%

Reason for change of more than 25% During the Financial Year:

- **Operating Profit Margin (%)**

The Operating Profit Margin of the Company decreased due to high overhead or administrative costs.

- **Net Profit Ratio (%) :**

Decrease is mainly on account of lower net profit coupled with higher revenue from operations during the year.

- **Debt Equity Ratio (%):**

Decrease is due to repayment of borrowings coupled with an increase in shareholders' fund during the year.

- **Return on Equity Ratio (in %):**

Decrease is mainly on account of lower net profit after tax coupled with an increase in average shareholders' equity during the year.

- **Return on Capital Employed (In %):**

Decrease is due to lower earnings before interest and tax, coupled with an increase in capital employed during the year.

- **Trade Receivables Turnover Ratio (In times):**

Increase is due to higher net credit sales during the year, resulting in faster realisation of receivables.

- **Trade Payables Turnover Ratio (In times) :**

Increase is due to higher credit purchases during the year, resulting in quicker settlement of payables.

- **Inventory Turnover Ratio (%):**

Increase is due to higher sales volume resulting in a significant rise in cost of goods sold during the year.

- **Interest Coverage Ratio (%):**

The Interest Coverage Ratio of the Company decreased during the year under reviewdue to an increase in finance costs.

- **Return on Investment (In%) :**

Return on investment turned negative mainly due to a loss from investment funds during the year as against income generated in the previous year,

- **Net Capital Turnover Ratio (In times) :**

Decrease is due to working capital turning negative during the year on account of current liabilities exceeding current assets.

HUMAN RESOURCE

The Company believes that the quality of the employees is the key to its success and is committed to equip them with skills, enabling them to seamlessly evolve with ongoing technological advancements. During the year, the Company organised training programmes in different areas such as technical skills, behavioural skills, business excellence, general management, advanced management, leadership skills, safety, values and code of conduct. The Company's employee strength stood at 180 as on 31st March 2026.

CAUTIONARY STATEMENT

This statement made in this section describes the Company's objectives, projections, expectation and estimations which may be 'forward-looking statements' within the meaning of applicable securities laws and regulations.

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 03.09.2026

Annexure - IV

Secretarial Audit Report
For the Financial Year ended 31st March, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Cool Caps Industries Limited
23 Sarat Bose Road, Flat No. 1C, 1st Floor,
Kolkata – 700020

1. I, CS Hansraj Jaria, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Cool Caps Industries Limited** having CIN: L27101WB2015PLC208523 (hereinafter referred as **"the Company"**) during the financial year ended 31st March, 2026 (hereinafter referred as **"review period"**). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

2. Based on my verification of the Company's books, papers, minute books, forms and returns filed, and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

3. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the review period, according to the provisions of the following laws, rules and regulations, to the extent applicable on the Company during the review period:

   I. The Companies Act, 2013 ('the Act') and the rules made thereunder; and circulars, notifications, clarifications, Removal of Difficulties Orders or such other relevant statutory material issued by Ministry of Corporate Affairs from time to time;

   II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

   III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

   IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), as amended from time to time: -

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;

d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable to the Company during the review period.**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended; **Not Applicable to the Company during the review period.**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable to the Company during the review period.**

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable to the Company during the review period.**

i) The Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018; **Not Applicable to the Company during the review period.**

VI. The following Industry Specific laws applicable to the Company as per management perception:

a. The Factories Act, 1948;
b. The Payment of Wages Act, 1936;
c. The Minimum Wages Act, 1948;
d. The Payment of Bonus Act, 1965;
e. The Payment of Gratuity Act, 1972;
f. The Air (Prevention and Control of Pollution) Act, 1981;
g. The Water (Prevention and Control of Pollution) Act, 1974;
h. Plastic Waste Management Rules, 2022;
i. The Environmental Protection Act, 1986 and other environmental laws;
j. Legal Metrology Act, 1934;

4. I have also examined compliance with the applicable clauses of the following:

    a. Secretarial Standards with regard to meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India.

    b. The Listing Agreement under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with National Stock Exchange of India Limited.

5. During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

6. I further report that,

    a. The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors, Independent Directors and Woman Director.

    b. Adequate notice of at least seven days was given to all directors to schedule the Board Meetings and Meeting of Committees except in some cases where the meeting was held on a shorter notice in accordance with the provision of the Act. Agenda and detailed notes on agenda are sent in advance in adequate time before the meetings and a system exists for Directors for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

    c. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

7. I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

8. I further report that during the audit period there were following specific events/actions having a major bearing on Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc.

    a. The resolution passed at the Extra-Ordinary General Meeting of the shareholders of the Company held on 11th June 2025, approving the increase in the Authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores Only), comprising 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each, to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only), comprising 17,50,00,000 (Seventeen Crores Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two Only) each. **(the "Increase in Authorized Share Capital")**

    b. The resolution passed at the Extra-Ordinary General Meeting of the shareholders of the Company held on 11th June 2025, approving the sub-division of 1,15,60,000 fully paid-up Equity Shares of the Company having a face value of Rs. 10/- each, aggregating to Rs. 11,56,00,000, into 5,78,00,000 fully paid-up Equity Shares having a face value of Rs. 2/- (Rupees

Two Only) each, without any change in the aggregate paid-up share capital of the Company. **(the "Sub-division")**

c. The resolution passed at the Extra-Ordinary General Meeting of the shareholders of the Company held on 11th June 2025, approving the issue of Bonus Equity Shares in the proportion of 1:1, i.e., 1 (One) Bonus Equity Share for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- (Rupees Two Only) each, by way of capitalisation of reserves, for an amount not exceeding Rs. 11,56,00,000/- (Rupees Eleven Crores Fifty-Six Lakhs Only), pursuant to Section 63 of the Companies Act, 2013, as approved by the Members of the Company at the said meeting. **(the "Bonus Issue")**

d. The resolution passed at the 2nd Extra-Ordinary General Meeting of the shareholders of the Company held on 4th February 2026, approving the preferential allotment of 20,24,370 (Twenty Lakhs Twenty-Four Thousand Three Hundred and Seventy) fully paid-up Equity Shares having a face value of Rs. 2/- (Rupees Two Only) each, at an issue price of Rs. 88/- (Rupees Eighty-Eight Only) per Equity Share, aggregating to Rs. 17,81,44,560/- (Rupees Seventeen Crores Eighty-One Lakhs Forty-Four Thousand Five Hundred and Sixty Only), towards conversion of the outstanding unsecured loan into Equity Shares, which were subsequently allotted on 28th February 2026 to the Promoter pursuant to the said conversion. **(The "Preferential Allotment")**

This Report is to be read with my letter of even date which is annexed as **Annexure A** and forms an integral part of this Report.

Sd/-
HANSRAJ JARIA
(Practicing Company Secretary)
Membership No.: FCS 7703
CP No.: 19394 Peer Review
Certificate No.: 7571/2025
UDIN: F007703H001320861

Place: Kolkata
Date: 31st August, 2026

Annexure A

(To the Secretarial Audit Report of Cool Caps Industries Limited for the financial year ended 31st March, 2026)

To

The Members

Cool Caps Industries Limited

23 Sarat Bose Road, Flat No. 1C, 1st Floor,

Kolkata - 700020

Auditor Responsibility

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. I conducted my audit in accordance with the auditing standards prescribed by the Institute of the Company Secretaries of India (ICSI). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records. Due to the inherent limitations of an audit including internal, financial, and operating controls, there may be unavoidable risk that may some misstatements or non-compliance may not be detected, even though the audit is properly planned and performed in accordance with the Auditing Standards.

My Secretarial Audit Report for the financial year ended 31st March, 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is limited to expressing an opinion on existence of adequate board process and compliance management system, commensurate to the size of the Company, based on the secretarial records as shown to me during the said audit and based on the information furnished to me by the officers, agents, and authorized representatives of the Company during the said audit.

2. I have followed the audit practices and processes as were appropriate, to the best of my understanding, to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to check as to whether correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company, as it is a part of financial audit as per the provision of the Companies Act, 2013.

4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc. and I have relied on such representation, in forming my opinion.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of compliance procedures on test basis. I would not be liable for any business decision or any consequences arising thereof, made on the basis of my report.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness or accuracy with which the management has conducted the affairs of the Company.

Sd/-
HANSRAJ JARIA
(Practicing Company Secretary)
Membership No.: FCS 7703
CP No.: 19394
Peer Review Certificate No.: 7571/2025
UDIN: F007703H001320861

Place: Kolkata
Date: 31st August, 2026

Annexure - V

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis:**
   There were no contracts or arrangements or transactions entered into by the company during the financial year ended on 31st March, 2026, which were not at arm's length basis.

2. **Details of contracts or arrangements or transactions at arm's length basis.**

Sr. No	Nature of Transactions	Particulars of Party	Nature of Relationship	For the year ended on 31.03.2026 (Amount in Lakhs)
1.	Unsecured Loans (Liability)	**(i). Taken during the year**		
		-Purv Flexipack Ltd	Holding Company	6291.67
		-Unnat Goenka	Relative of KMP / Director	383.00
		-Rajeev Trading and Holdings Pvt Ltd.	Group Company	50.00
		(ii). Repaid during the year		
		-Purv Flexipack Ltd	Holding Company	7257.24
		-Poonam Goenka	Relative of KMP / Director	8.10
		-Rajeev Goenka	Key Managerial Personnel (KMP)/ Director	13.56
		- Rajeev Trading & Holdings Pvt Ltd	Group Company	50.90
		- Unnat Goenka	Relative of KMP / Director	394.57
2.	Loan and Advances Given	**(i). Given during the period**		
		-Purv Technoplast Pvt Ltd (Formerly Known as Purv Agro Farms Pvt Ltd)	Wholly Owned Subsidiary	4774.54
		-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	1608.83
		-Purv Packaging Pvt Ltd	Wholly Owned Subsidiary	1805.52
		- Re. Act Waste Tech Pvt Ltd.	Wholly Owned Subsidiary	183.50
		(ii). Repaid/Received during the period		
		- Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	1626.87
		- Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	3341.60
		- Purv Packaging Pvt Ltd	Wholly Owned Subsidiary	857.55

		- Re.Act Waste Tech Pvt Ltd	Wholly Owned Subsidiary	202.00
3.	**Purchases**	-Purv Flexipack Ltd	Holding Company	117.19
		-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	2,757.21
		- Purvac Packaging Pvt Ltd	Group Company	5.40
		-Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	3.37
4.	**Director's Remuneration**	-Rajeev Goenka	Key Managerial Personnel (KMP)/ Director	12.00
5.	**Factory Rent Paid**	-Purv Films Pvt Ltd	Group Company	2.40
6.	**Factory Rent Received**	- Purv Flexipack Ltd	Holding Company	1.40
7.	**Sales**	-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	624.20
		-Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	1.34
		-Purvac Packaging Pvt Ltd	Group Company	38.30
		- Purv Flexipack Ltd	Holding Company	0.07
		Samriddhi Packaging Pvt Ltd	Group Company	101.17
8.	**Interest Accrued / Paid on Loan Taken**	- Purv Flexipack Ltd	Holding Company	117.51
		-Unnat Goenka	Relative of KMP / Director	12.86
		-Rajeev Trading & Holdings Pvt Ltd	Group Company	1.00
		-Rajeev Goenka	Key Managerial Personnel (KMP) / Director	1.05
9.	**Interest Accrued/ Received on Loan Given**	- Purv Packaging Pvt Ltd.	Wholly Owned Subsidiary	77.62
		-Purv Ecoplast Pvt Ltd	Wholly Owned Subsidiary	18.04
		- Purv Technoplast Pvt Ltd	Wholly Owned Subsidiary	94.72
		- Re.Act Waste Tech Pvt Ltd	Wholly Owned Subsidiary	7.61
10.	**Salary Paid to KMPs**	- Mr. Arijit Ghosh	Key Managerial Personnel (KMP)	9.48
11.	**Advance against salary given to KMPs**	- Mr. Arijit Ghosh	Key Managerial Personnel (KMP)	0.60
12.	**Advance against salary repaid by KMPs**	- Mr. Arijit Ghosh	Key Managerial Personnel (KMP)	0.18

For Cool Caps Industries Limited
Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 03.09.2026

Annexure - VI

CSR REPORT

Annual Report on CSR Activities and CSR Policy

1. A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.

   The company was undertaking its CSR activities through "Om Education Trust" during the year ended 31st March, 2026. The aforesaid trust is focusing in the area of education and other objects of general public utility as specified in the Schedule VII to the Companies Act, 2013.

2. Composition of CSR Committee: **Not Applicable**

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://coolcapsindustries.in/policies1/

a. Weblink For CSR Policy:

https://coolcapsindustries.in/wp-content/uploads/2024/07/CSR-Policy.pdf

b. Weblink For CSR Project approved by Board:

https://coolcapsindustries.in/policies1/

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Amount in Lakhs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2025-2026	0.01	--
	Total	0.01	

6. Average net profit of the company as per section 135(5): **Rs. 928.46 Lakhs**

7. (a) Two percent of average net profit of the company as per section 135(5) : **Rs. 18.57 Lakhs**

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: **Not Applicable**

   (c) Amount required to be set off for the financial year: **Rs. 0.01 Lakhs**

   (d) Total CSR obligation for the financial year (7a+7b-7c): **Rs. 18.56 Lakhs**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs. 18.60 Lakhs	NA	NA	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable**

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Educational Activity	ii(i)	No	Nachan Road, Kamlapur, Durgapur, 713204, West Bengal		18,60,000/-	No	Om Education Trust	CSR00007667

(d) Amount spent in Administrative Overheads : **Not Applicable**

(e) Amount spent on Impact Assessment : **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : **18.60 Lakhs**

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (Rs. in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	18.57
(ii)	Total amount spent for the Financial Year	18.60
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.04
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**0.04**

9. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable**

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). : **Not Applicable**

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
DIN: 00181693

Place: Kolkata
Date: 03.09.2026

COOL CAPS INDUSTRIES

Annexure VII

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to regulation 34(3) and Schedule V - Para C - Clause 10(i) of the SEBI (Listing obligation and Disclosure Requirements) Regulations,2015)

To
The Members
Cool Caps Industries Limited
CIN: L27101WB2015PLC208523
Annapurna Apartment
Suite 1C, 1st Floor
23 Sarat Bose Road
Kolkata 700020

I have examined the following documents:
(a) Declaration of non-disqualification as required under Section 164 of the Companies Act, 2013 ('the Act');
(b) Disclosure of concern or interest as required under Section 184 of the Act; (hereinafter referred to as relevant documents)as submitted by the Directors of Cool Caps Industries Limited ('the Company') bearing CIN: L27101WB2015PLC208523 and having its registered office at Annapurna Apartment Suite 1C, 1st Floor 23 Sarat Bose Road Kolkata 700020, to the Board of Directors of the Company ('the Board') for the financial year ended 31st March, 2026 and the relevant registers, records, forms and returns maintained by the Company and made available to me for the purpose of issuing this Certificate in accordance with Regulation 34(3) read with Schedule V - Para C - Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. I have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company.

My responsibility is to express an opinion on these, based on my verification.

Based on my examination as aforesaid and such other verifications carried out by me as deemed necessary and adequate (including status of Director Identification Number (DIN) on the portal www.mca.gov.in), in my opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorised representatives, I hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of the Company by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority.

Sl No	Name of Director	DIN	Date of appointment in Company
1	Rajeev Goenka	00181693	01/12/2020
2	Vanshay Goenka	06444159	01/04/2021
3	Sanjay Kumar Vyas	09118793	23/03/2021
4	Mohit Dujari	09118650	23/03/2021
5	Poonam Goenka	00304729	31/10/2016

6	Unnat Goenka	10388856	16/11/2023

This certificate is also neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the specific request of the Company to make voluntary disclosure in its Corporate Governance Report (Not Applicable as it is Listed in NSE SME Emerge Platform) Annexure/Section of Annual Report for the financial year ended 31st March,2026.

Date: 01.09.2026
Place: Kolkata

For K.Bothra & Associates
Company Secretaries

Sd/-
CS KULDEEP BOTHRA
Proprietor
M No A37452 COP-15159
Peer Review No 2118/2022
UDIN: A037452H001330612

Annexure –VIII

PARTICULARS OF REMUNERATION TO EMPLOYEES:

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below.

a. Ratio of Remuneration of each Director to the Employees' median remuneration

Particulars	Designation	Remuneration (p.a.)	Median Remuneration (p.a.)	Ratio
Rajeev Goenka	Chairman Cum Managing Director	12,00,000/-	1,52,947	7.85

Rs. 75000/- each paid to Mr. Sanjay Kumar Vyas and Mr. Mohit Dujari as Sitting Fees for attending meetings of the Board and its committees during the FY 2025-26.

b. the percentage increase in remuneration of Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year are as under:

- Salary of Mr. Arijit Ghosh, Company Secretary & Compliance Officer of the Company Increased to Rs. 10 Lakhs Per annum w.e.f. 01.12.2026.

c. Number of Permanent Employees on the rolls of the company as on 31st March, 2026– 180

d. Sub-clause(xii)ofRule5(1): It is hereby affirmed that the remuneration paid is as per the Remuneration policy of the Company.

e. The percentage increase in the median remuneration of employees for the financial year 2025-26 is- 18.39%

f. The average increase in the managerial remuneration for the F.Y 2025-26 is 0.01% and the average increase in the salary of employees other than managerial personnel for the F.Y. 2025-26 is 23.62%.

g. The Particulars of top ten employees in terms of remuneration drawn during the financial year ended 31st March 2026 are listed below.

Sl. No.	Name of Employees	Designation	Remuneration Received	Nature of Employment	Qualification	Experience (in Years)	Date of Commencement in Company	Age	Last Employment	% of Equity Shares held in the company	Whether relative of any Director/ Manager
1.	Nishith Nayan Barik	Sr. Manager - Operations	19,66,245/-	Full Time	MBA	20	02-12-2024	40	Manjushree Technopack Ltd.	NA	NA
2.	Dheeraj Farmania	Operations & Business Development	15,62,500/-	Full Time	B.COM	30 Years	12.07.2018	53	NA	NIL	No
3.	Prasha	Operatio	14,25,658	Full	BBA	14	10.07.2018	35	Planet	NIL	No

	nt Dugar	n Head-Kotdwar	/-	Time		Years			Mobile Pvt Ltd		
4.	Esha Sharma	General Manager - Sales	12,21,980 /-	Full Time	B.com (hons)	16Years	01.02.2024	41	Oriental Containers Ltd	NIL	No
5.	Rajeev Goenka	Chairman and Managing Director	12,00,000 /-	Full Time	CMA	34 Years	20.11.2015	55	Purv Flexipack Ltd	0.78	Yes
6.	Jityndra Kumar	Senior Manager	9,95,402 /-	Full Time	B.COM	22 Years	06.03.2017	51	Aglo Packaging Pvt Ltd.	NIL	No
7.	Sundeep Kapoor	Manager - Sales	9,75,949 /-	Full Time	B.com	28	09-10-2017	52	Rajputana Cables	NIL	NO
8.	Sameer Verma	Manger	9,49,048 /-	Full Time	B.com (hons)	24 Years	18.12.2023	51	Crystal Pack Pvt Ltd.	NIL	No
9.	Arijit Ghosh	Company Secretary & Compliance Officer	9,48,045 /-	Full Time	CS	10 Years	10.06.2021	36	Purv Flexipack Pvt Ltd.	NIL	No
10.	Nikhil Jalan	Manager - Operations	8,87,165 /-	Full Time	B.com	25	10.02.2025	44	-	NIL	No

For Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman and Managing Director
(DIN: 00181693)

Place: Kolkata
Date: 03.09.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Cool Caps Industries Limited ("the Company"), which comprise the Standalone Balance Sheet as at 31st March, 2026, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and also give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon ('Other Information')

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to Board's Report, Business Responsibility & Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our Auditor's Report thereon. The Annual Report is expected to be made available to us after the date of this Auditor's Report. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance including cash flows is in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the year ended 31st March, 2026 and are therefore the key audit matters. We describe these matters in our Auditor’s Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial statements of the Company for the year ended 31st March 2025 were audited by another auditor who expressed an unmodified opinion on those statements on 14th May 2025. Our opinion is not modified in respect of the aforesaid matter.

Report on Other Legal and Regulatory Requirements

a) As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of section 143(11) of the Act, we give in the “**Annexure A**” a statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

b) As required by Section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) the Standalone Balance Sheet, the Standalone Statement of Profit and Loss, and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statement.

d) in our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

e) on the basis of the written representations received from the directors of the Company, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".

c) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. the company has disclosed the impact of pending litigations on its financial position in its Note 2.29 to the standalone financial statements;

ii. the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on our audit procedure that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) or (b) contain any material misstatement.

v. The Company has not declared or paid any dividend during the financial year.

vi. Based on our examination, which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail in the software. During the course of performing our procedures, we did not come across any instances of the audit trail feature being tampered with. Further, the audit trail has been preserved by the Company as per the Statutory requirements for record retention. Refer Note 38 to the Standalone Financial Statements.

d) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Act and the rules thereunder.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No. 311017E

Sd/-

(Sunil Singhi)
Partner
Membership No. 060854
UDIN: 26060854GNCQMZ7336

Place: Kolkata
Date: 27th May, 2026

Annexure A to the Independent Auditor's Report

(Referred to in Paragraph-1 under 'Report on Other Legal and Regulatory Requirements' section of even date to the members)

(i) (a) (A) The Company has manually maintained records showing full particulars, including quantitative details and situation of Property, Plant and Equipments.

(B) The Company does not own any intangible assets. Accordingly, reporting under this clause is not applicable.

(b) The Company has a programme of physical verification of Property Plant and Equipment to cover all the items in a phased manner over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, the physical verification has not been done in the current financial year.

(c) The title deeds of all the immovable property disclosed in the Financial Statements are held in the name of the company.

(d) The Company has not revalued any of its Property, Plant and Equipment during the year.

(e) As per the information and explanation given to us and as represented by the management no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.

(ii) (a) As per the information and explanations given to us and on the basis of our examination of records of the Company, the management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No material discrepancies were noticed on such physical verification. inventories have not been physically verified during the year by the Management.

(b) As per the information and explanation given to us and as represented by the management, working capital limit of in excess of Rs 5 crore has been renewed during the year, in aggregate, in aggregate, from banks and financial institutions on the basis of security of current assets. The reason for differences in quarterly returns and statements filed by the company with such banks and financial institutions with the books of account of the Company are as disclosed in the Note 2.36 (n) to the standalone financial statements.

(iii) As per the information and explanations given to us and based on the audit procedures performed by us, during the year the company has made investments, provided loans, advances in the nature of loans, stood guarantee, and/or provided security to other entities.

(a) the details of such guarantee, security, loans or advances in the nature of loans to subsidiaries and to others are as follows:

(Amounts in Lakhs)

Particulars	**During the year**	**Balance as at 31st March 2026**
Loans		
to subsidiaries	8,372.39	3,086.74
to others	-	-
Guarantees		
to subsidiaries*	7,205.00	10,255.00
to others	-	-

* *Including guarantees renewed during the year*

(b) we are of the opinion that the investments made, guarantees provided and terms and conditions in relation to grant of all loans and advances in the nature of loans, investments made and guarantees provided are not prejudicial to the interest of the Company.

(c) In case of loans given by the company to its subsidiaries, the agreements stipulate that the loans are repayable on demand and the applicable rate of interest is being received from the borrowers in accordance with the agreed terms. Accordingly, in view of, the regularity of repayment of principal cannot be commented upon.

(d) Due to the reason stated in 3 (iii) (c), we are unable to comment on the amount overdue for more than ninety days.

(e) there is no loan or advance in the nature of loans granted that has fallen due during the year and has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) the Company has granted loans or advances in the nature of loans during the year, in respect of which no specific terms or period for repayment of principal have been stipulated. The amount outstanding in respect of such loans or advances as at 31st March 2026 is as follows:

(Amounts in Lakhs)

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans outstanding as at 31st March 2026			
Repayable on demand (A)	3,086.74	-	3,086.74
Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	3,086.74	-	3,086.74
Percentage of loans/ advances in nature of loans to the total loans	100%	-	100%

(iv) As per the information and explanations given to us and on the basis of our examination of records of the Company, the Company has complied with the provisions of Section 185 and 186 of the Act, in respect of loans, investments, guarantees and security made during the year, as applicable.

(v) As per the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither accepted any deposit nor accepted any amount which are deemed to be deposits from the public during the year within the meaning of directives issued by the Reserve Bank of India under sections 73 to 76 of the Act and the rules framed there under to the extent notified. Accordingly, reporting under clause 3(v) is not applicable.

(vi) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Act. We have broadly reviewed the same as maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Act and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether the same are accurate or complete.

(vii) According to the information and explanations given to us and on the basis of our examination of the records of the company in respect of statutory dues:

(a) all the undisputed statutory dues as claimed and payable have been paid and no undisputed amount is payable in respect of the same, which were in arrears as on 31st March 2026 for a period of more than 6 months. Further, the Company is generally regular in depositing the undisputed statutory dues accrued during the year with the appropriate authorities though there has been a slight delay in a few cases.

(b) dues relating to Goods and Services Tax, Income-tax and Service tax, have not been deposited as on March 31, 2026, on account of any dispute, are as follows:

(Amounts in Lakhs)

Name of the Statute	Nature of Dues	Forum where Dispute is pending	Period to which amount relates	Amount Involved	Amount unpaid
Goods & Services Tax, 2017	Goods and Service Tax	Commissioner (Appeals)	FY 2022-23	20.20	10.10
Income Tax Act, 1961	Income Tax	CIT(A)	AY 2021-22	1.56	1.56
Income Tax Act, 1961	Income Tax	CIT(A)	AY 2022-23	1.07	1.07
Income Tax Act, 1961	Income Tax	CIT(A)	AY 2023-24	0.19	0.19
Finance Act 1994	Service Tax	Commissioner (Appeals)	FY 2016-17	1.77	1.76

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 (43 of 1961) as income during the year.

(ix) (a) According to the information and explanation given to us, the Company has not defaulted in payment of dues to Banks, Government or debenture holders.

(b) According to the information, explanation and representation given to us by the management, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records, the company has not raised any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on the basis of our examination of the records, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates and joint ventures. Accordingly, reporting under clause 3(ix)(e) of the Order is not applicable.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause 3(x)(a) is not applicable.

(b) As per the information and explanations given to us the company, the company has made preferential allotment of shares during the year and the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi) (a) Based on our examination of the books and records of the Company and according to the information and explanations given to us, no case of fraud by the Company or on the Company has been noticed or reported during the year in the course of our audit.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed in form ADT–4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company. Accordingly, clause 3(xii) (a) to (c) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the books and records, the Company has complied with the provisions of Sections 177 and 188 of the Act, where applicable for transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required under the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us and based on the examination of records we considered necessary, the company has an internal audit system commensurate with the size and nature of its business.

(b) Internal audit was conducted by the company during the financial year 2025-26 and we have considered the report issued by the internal auditors during the year till the date of our report, for the period under audit in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors during the year. Accordingly reporting under clause 3(xv) of the Order is not applicable.

(xvi) (a) The Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Accordingly reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities during the year. Accordingly reporting under clause 3(xvi)(b) of the order is not applicable.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly reporting under clause 3(xvi)(c) of the order is not applicable.

(d) The Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any Core Investment Company as part of its Group. Accordingly reporting under clause 3(xvi)(d) of the order is not applicable.

(xvii) According to the information and explanations given to us, the Company has not incurred cash losses during the year as well as immediately preceding financial year.

(xviii) There has been resignation of the Statutory Auditors of the Company during the year and accordingly we have taken into consideration of the issues, objections or concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, we are of the opinion that no material uncertainty exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due, within a period of one year from the Balance Sheet date.

We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Based on our examination of records of the Company and information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx) of the Order are not applicable.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No. 311017E
Sd/-
(Sunil Singhi)
Partner
Membership No. 060854
UDIN: 26060854GNCQMZ7336

Place: Kolkata
Date: 27th May, 2026

Annexure B to the Independent Auditor's Report

(Referred to in Paragraph 2(f) on Other Legal and Regulatory Requirements of our Report to the members of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)** of even date)

Report on the Internal Financial Controls with reference to the aforesaid Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In connection with our audit of the Standalone Financial Statements of Cool Caps Industries Limited ("the Company") as of and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Standalone Financial Statements of the Company.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Standalone Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A Company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements of future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No. 311017E
Sd/-
(Sunil Singhi)
Partner
Membership No. 060854
UDIN: 26060854GNCQMZ7336

Place: Kolkata
Date: 27th May, 2026

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Amounts in Lakhs)

PARTICULARS	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	2,352.49	1,156.00
(b) Reserves and Surplus	2.02	5,230.79	4,161.62
Total Equity		**7,583.28**	**5,317.62**
(2) Non-Current Liabilities			
(a) Long-term Borrowings	2.03	1,954.81	3,140.64
(b) Deferred Tax Liability	2.04	436.28	364.56
(c) Long-Term Provisions	2.05	30.76	25.53
(d) Other Non Current Liabilities	2.06	9.12	5.58
Total Non-Current Liabilities		**2,430.97**	**3,536.31**
(3) Current Liabilities			
(a) Short Term Borrowings	2.07	4,260.51	4,616.37
(b) Trade Payables			
i) Total outstanding dues of Micro Enterprises and Small Enterprises		81.67	45.35
ii) Total outstanding dues of Creditors other than Micro Enterprises and Small enterprises	2.08	1,548.13	1,039.34
(c) Other Current Liabilities	2.09	412.14	309.34
(d) Short-Term Provisions	2.10	63.04	151.06
Total Current Liabilities		**6,365.49**	**6,161.46**
Total Liabilities		**8,796.46**	**9,697.77**
Total Equity and Liabilities		**16,379.74**	**15,015.39**
II. ASSETS			
(1) Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	2.11	7,003.95	7,028.03
(ii) Capital Work in Progress		-	555.19
(b) Non-Current Investments	2.12	316.37	378.54
(c) Long-Term Loans and Advances and Other Non Current Assets	2.13	3,345.09	799.23
Total Non-Current Assets		**10,665.41**	**8,760.99**
(2) Current Assets			
(a) Inventories	2.14	1,877.13	2,360.00
(b) Trade Receivables	2.15	3,127.23	2,867.06
(c) Cash and Cash Equivalents	2.16	66.45	12.47
(d) Short Term Loans and Advances	2.17	414.61	679.67
(e) Other Current Assets	2.18	228.91	335.20
Total Current Assets		**5,714.33**	**6,254.40**
Total Assets		**16,379.74**	**15,015.39**
Summary of significant accounting policies	1.1		

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No. : 060854

Place : Kolkata
Date : 27th May, 2026
UDIN :

For and on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary
Membership No: A43478

Sd/-
Shivam Thakkar Chief Financial Officer

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, 1ST FLOOR KOLKATA - 700020
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Amounts in Lakhs)

	PARTICULARS	NOTE NO.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
I)	**REVENUE FROM OPERATIONS**	2.19	24,099.67	10,062.55
II)	**OTHER INCOME**	2.20	1,318.91	1,856.29
III)	**TOTAL INCOME (I + II)**		**25,418.58**	**11,918.84**
IV)	**EXPENSES**			
	a) Cost of Material Consumed	2.21	6,419.82	4,313.27
	b) Purchase of Stock-in-Trade	2.22	14,422.87	3,858.64
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2.23	95.41	(357.38)
	d) Employee Benefit Expenses	2.24	261.30	249.81
	e) Finance Costs	2.25	711.86	616.99
	f) Depreciation and Amortisation Expense	2.11	504.48	432.76
	g) Other Expenses	2.26	1,979.46	1,346.86
	TOTAL EXPENSES (Iv)		**24,395.20**	**10,460.95**
V)	**PROFIT BEFORE TAX (VII-VIII)**		**1,023.38**	**1,457.89**
VI)	**TAX EXPENSE**			
	Current Tax		175.36	263.81
	Deferred Tax		71.72	99.19
	Tax related to earlier years		17.11	4.85
	Total Tax Expense		**264.19**	**367.85**
VII)	**PROFIT / (LOSS) FOR THE YEAR (IX-X)**		**759.19**	**1,090.04**
VIII)	**EARNINGS PER EQUITY SHARE (of Re. 2 each)**	2.27		
	Basic and Diluted		**0.65**	**0.94**

Summary of significant accounting policies 1.1

The accompanying notes are an integral part of the Financial Statements

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No. : 060854

Place : Kolkata
Date : 27th May, 2026
UDIN :

For and on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary
Membership No: A43478

Sd/-
Shivam Thakkar Chief Financial Officer

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Amounts in Lakhs)

	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
(i)	**Net Profit as per P & L A/c. before Income Tax (a)**	1,023.38	1,457.89
(ii)	Adjustments for:		
	Depreciation and Amortization	504.48	432.76
	Interest / Finance Charges	711.86	616.99
	Provision for Gratuity	5.58	8.03
	Interest Income	(215.61)	(90.38)
	Sub Total (b)	**1,006.31**	**967.40**
(iii)	**Operating Profit before Working Capital Changes (a + b)**	**2,029.69**	**2,425.29**
	Adjustments for changes in Working Capital		
	(Increase)/Decrease in Inventories	482.87	(923.87)
	(Increase)/ Decrease in Trade Receivables	(260.19)	(902.02)
	(Increase)/ Decrease in Short Term Loans & Advances	89.46	(149.34)
	(Increase)/ Decrease in Other Current Assets	106.30	(7.31)
	Increase/ (Decrease) in Long Term Liabilities and Provision	8.77	9.46
	Increase/ (Decrease) in Trade Payables	545.11	411.06
	Increase/ (Decrease) in Current Liabilities and Short Term Provision	9.22	39.78
	Sub Total (c)	**981.54**	**(1,522.24)**
	Cash generated from Operations (a + b + c)	**3,011.23**	**903.05**
(iv)	**Income Tax Paid During the Year (d)**	192.47	153.92
	Net Cash Flow from Operating Activities (a + b + c - d)	**2,818.76**	**749.13**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment	(765.19)	76.13
	Sale of Property, Plant and Equipment	9.79	-
	Change in Capital Work in Progress	555.19	(1,829.61)
	Increase/ (Decrease) in Advance given for Capital Goods	175.61	170.71
	Increase in Long Term Loans & Advances	(2,545.86)	333.01
	Increase in Investment	62.17	(142.34)
	Interest received	215.61	90.38
	Net Cash Flow Investing Activities	**(2,292.68)**	**(1,301.72)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Issue of Share Capital	40.49	-
	Increase in Securities Premium	1,740.96	-
	Proceeds From Long term Borrowings	-	745.41
	Repayment in Long term Borrowings	(1,185.83)	(1,101.61)
	Proceeds from / (Repayment of) Short term Borrowings(Net)	(355.86)	1,483.37
	Finance Cost	(711.86)	(616.99)
	Net Cash Flow from in Financing Activities	**(472.10)**	**510.18**
D.	**Net Increase/ in Cash and Cash Equivalents [A + B + C]**	**53.98**	**(42.41)**
E.	**Cash and cash equivalents at the beginning of the year**	**12.47**	**54.88**
F.	**Cash and cash equivalents at the end of the year**	**66.45**	**12.47**

Note: The above Cash Flow Statement has been prepared using the indirect method in accordance with Accounting Standard AS 3-"Cash Flow Statement" notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The accompanying notes are an integral part of the Financial Statements

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No. : 060854

Place : Kolkata
Date : 27th May, 2026
UDIN :

For and on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary
Membership No: A43478

Sd/-
Shivam Thakkar Chief Financial Officer

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to The Standalone Financial Statement For The Year Ended 31st March, 2026

1 CORPORATE INFORMTION

Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited) ("the Company") is an listed entity incorporated in India. The Registered Office of the Company is located at Annapurna Apartment, Suit 1C, 1st Floor, 23 Sarat Bose Road, Kolkata 700020 , West Bengal.

1.1 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accural basis.
All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

C. REVENUE RECOGNITION:

(i)Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.
(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.
(iii) Dividend income is recognised on cash basis
(iv) Other items of income and expenses are recognised on accrual basis.
(v) Income from export entitlement is recognised as on accrual basis.
(vi) Rental income is recognised on time period basis as per AS-19 (Accounting for Lease)
(vii) Income from subsidy (Revenue Nature) is recognised on acrual basis. Once the confirmation of claim from the authority is certain.

D. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition
Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date
Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference
Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.
Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

E. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.
Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

F. PROPERTY, PLANT AND EQUIPMENT

(i) Initial Recognition

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on tangible property, plant & equipment is charged on straight line method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

G. INVENTORIES

Inventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO.
Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

H. IMPAIRMENT OF ASSETS

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.
Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

I. EMPLOYEE BENEFITS:

(i) Short-term employee benefits
Short term employee benefits are recognised as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service
(ii) Post employment benefits:
Defined Contribution Plan
The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company’s contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.
Defined benefit Plans
Unfunded Plan:The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.
Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

J. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

K. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.
Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

L. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

N. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments

O. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.

P. Recent Accounting Pronouncements

The Ministry of Corporate Affairs has notified Companies (Accounting Standards) Amendment Rules, 2026 dated March 10, 2026, to amend the respective AS which are effective for annual periods beginning on or after April 01, 2026. The amendment has no effect on the Company's Standalone Financial Statements.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to Standalone Financial Statement as at 31st March, 2026

(Amounts in Lakhs)

2.01 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
(a) Authorized Share Capital				
17,50,00,000 Equity Shares of Rs. 2/- each	17,50,00,000	3,500.00	-	-
1,50,00,000 Equity Shares of Rs. 10/- each	-	-	1,50,00,000	1,500.00
	17,50,00,000	3,500.00	1,50,00,000	1,500.00
(b) Issued, Subscribed & Fully Paid-up Capital				
11,76,24,370 Equity Shares of Rs. 2/- each for F.Y. 2025-26	11,76,24,370	2,352.49	-	-
1,15,60,000 Equity Shares of Rs. 10/- each for F.Y. 2024-25	-	-	1,15,60,000	1,156.00
	11,76,24,370	2,352.49	1,15,60,000	1,156.00

Note: **1**. Pursuant to the shareholders' approval in the Extra-ordinary General Meeting held on 11th June, 2025, the face value of equity shares of the company has sub-divided from Rs.10 per share to Rs.2 per share, effective from the Ex-date i.e. 04th July 2025.

2. The Authorised Share Capital of the Company was increased to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 17,50,00,000 (Seventeen Crore Fifty Lakhs) Equity Shares of Rs. 2.00/- (Rupees Two Only) each vide shareholders approval in the Extra-ordinary General Meeting held on 11th June, 2025

3. The Company issued 5,78,00,000 fully paid-up equity shares of Rs. 2 each as bonus shares in the ratio of 1:1, pursuant to shareholders' approval on 11th June, 2025. The allotment was made on 07th July, 2025.

4. The company issued 20,24,370 fully paid up equity shares of face value of Rs. 2/- per share at a issue price of Rs. 88/- per share (including a premium of Rs. 86/- per share) to Purv Flexipack Limited (Promoter) on a preferential basis towards conversion of outstanding unsecured loan into equity shares. The allotment was made on 28th February, 2026.

(C) Reconciliation of Equity Shares of Rs. 10/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year	1,15,60,000	1,156.00	1,15,60,000	1,156.00
Add / (Less): Sub Division during the year	(1,15,60,000)	(1,156.00)	-	-
Balance as at the end of the year	-	-	1,15,60,000	1,156.00

(d) Reconciliation of Equity Shares of Rs. 2/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year	-	-	-	-
Add / (Less): Sub Division during the year	5,78,00,000	1,156.00	-	-
Add / (Less): Bonus Shares Issued during the year	5,78,00,000	1,156.00		
Add / (Less): Preferential Issue during the year	20,24,370	40.49	-	-
Balance as at the end of the year	11,76,24,370	2,352.49	-	-

(Amounts in Lakhs)

(e) Rights, Preference and Restrictions attached to Equity Shares of Rs.2 each.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.2/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend (if any) recommended by board of directors is subject to approval of the shareholders in the ensuing Annual General Meeting.
In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

(f) Details of Shareholders & Promoters holding more than 5% of the Equity Share Capital of the Company (Rs. 2/-each fully paid up) (P.Y. Rs. 10/- each fully paid up)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	(Nos.)	%	(Nos.)	%
Purv Flexipack Ltd	7,51,54,370	63.89%	71,77,000	62.08%

(g) Details of Promotors holding of the Equity Share Capital of the Company (Rs. 2/- each fully paid up) (P.Y. Rs. 10/- each fully paid up)

Particulars	As at 31st March, 2026		
	(Nos.)	%	% Change
Rajeev Goenka	8,97,500	0.76%	0.03%
Vanshay Goenka	15,37,800	1.31%	-1.05%
Purv Flexipack Ltd	7,51,54,370	63.89%	1.81%

Particulars	As at 31st March, 2025		
	(Nos.)	%	% Change
Rajeev Goenka	85,000	0.74%	0.12%
Vanshay Goenka	2,72,780	2.36%	-2.62%
Purv Flexipack Ltd	71,77,000	62.08%	0.19%

(Amounts in Lakhs)

2.02 Reserves and Surplus

Particulars		As at 31st March, 2026	As at 31st March, 2025
Securities Premium Account			
Balance as at the beginning of the year		727.52	727.52
Movement during the year			
- Utilised for Bonus issue during the year		(727.52)	-
- Against share issued during the year		1,740.96	-
Balance as at the end of the year	**(a)**	**1,740.96**	**727.52**
Surplus i.e. Balance in Statement of Profit & Loss			
Balance as at the beginning of the year		3,159.11	2,069.07
Movement during the year			
- Utilised for Bonus issue during the year		(428.48)	-
- Transfer from Statement of Profit & Loss		759.19	1,090.04
Balance as at the end of the year	**(b)**	**3,489.82**	**3,159.11**
Capital Reserve			
Balance as at the beginning of the year		274.97	274.97
Movement during the year			
- Transfer to respective Property, Plant and Equipment		(274.97)	
Balance as at the end of the year	**(c)**	**-**	**274.97**
Total (a+b+c)		**5,230.79**	**4,161.62**

2.03 Long Term Borrowings

Particulars		As at 31st March, 2026	As at 31st March, 2025
Secured, Guarantee by Director			
Term Loans			
From Banks and Financial Institutions		3,118.52	4,208.92
Less: Current Maturity of above		(1,167.30)	(1,074.80)
Secured, Others			
Commercial Vehicle Loan			
From Banks		6.52	10.21
Less: Current Maturity of above		(2.93)	(3.69)
	Total	**1,954.81**	**3,140.64**

Note: Refer Note No 2.03 (A) for term & condition related to Borrowing Taken By the Company

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(Amounts in Lakhs)

2.04 Defferred Tax Liability

Particulars	As at 31st March, 2026	As at 31st March, 2025
On account of PPE & Intangiable Assets	444.32	371.19
On account of Gratuity	-8.04	-6.63
Closing (DTA) / DTL at the year end	**436.28**	**364.56**

2.05 Long Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Present Value of Benefit Obligation - Gratuity-Long Term	30.76	25.53
Total	**30.76**	**25.53**

2.06 Other Non Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured)		
Security Deposit	9.12	5.58
Total	**9.12**	**5.58**

2.07 Short Term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Loans repayable on demand from Banks	3,043.01	2,130.15
Unsecured		
From Directors & Related parties	29.77	-
From Intercorporate Deposit	17.50	1,407.73
Add: Current Maturities of Long Term Debts	1,170.23	1,078.49
Total	**4,260.51**	**4,616.37**

Note: Refer Note No 2.07 (A) for term & condition related to Borrowing Taken By the Company.

(Amounts in Lakhs)

2.08 Trade Payables

Payable for goods and services received

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed		
Total outstanding dues of Micro Enterprises and Small Enterprises	81.67	45.35
Total outstanding dues of Creditors other than Micro Enterprises and Small enterprises	1,548.13	1,039.34
Total	**1,629.80**	**1,084.69**

NOTE:
1. Refer Note No. 2.08.1 for ageing of Trade Payables
2. Trade Payables for suppliers includes payables against LC & BG
3. The Company has initiated the process of identification of Vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.
4. Trade payables include amounts due from related parties which are unsecured, considered good, and have arisen in the normal course of business which are disclosed in Note 2.32.
5. Disclosure Under the Micro, Small and Medium Enterprises Development Act, 2006 (“MSMED Act 2006”) are Provided as Under, to the Extent the Company has Received Intimation from the “Suppliers” Regarding their Status Under the Act :

Particulars	As at 31st March, 2026	As at 31st March, 2025
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
i. Principal amount due to Micro and Small Enterprise	81.67	45.35
ii. Interest due on above		
- Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
- Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act , 2006.	-	-
- The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
- Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises.	-	-

2.09 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues	63.88	13.38
Advance from Customer	167.93	49.90
Interest Accrued and Due	17.55	23.82
Salary & Wages Payable	35.56	30.85
Other Payables	127.22	191.39
Total	**412.14**	**309.34**

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(Amounts in Lakhs)

2.10 Short-Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax (Net off Advance Tax & TDS)	-	90.22
Present Value of Benefit Obligation - Gratuity	1.18	0.83
Provision for Expenses	61.86	60.01
Total	**63.04**	**151.06**

2.12 Non Current Investments

Particulars	Quantity	As at 31st March, 2026	As at 31st March, 2025
A. Unquoted:			
Investment in Subsidiary Companies:			
Purv Technoplast Pvt Ltd (21,60,000 Shares 10 Rs. of Each)	21,60,000	216.00	216.00
Purv Packaging Pvt Ltd (1,00,000 Shares 10 Rs. of Each)	1,00,000	10.00	10.00
Purv Ecoplast Pvt Ltd (1,00,000 Shares 10 Rs. of Each)	1,00,000	10.00	10.00
Re.act Waste Tech Pvt. Ltd (20000 Shares 1 Rs. of Each)	20,000	0.20	0.20
Investment in other than Subsidiary:			
Tata Capital	1,000	-	9.70
B. Quoted:			
Indraprastha Gas Limited	3,000	5.01	-
Indian Railway Finance Corporation Limited	4,000	4.08	-
Regaal Resources Limited	1,000	0.64	-
Ramkrishna Forgings Limited	2,250	11.93	-
Royal Orchid Hotels Limited	2,000	8.04	-
Shyam Metalics and Energy Limited	4,250	35.29	-
Tata Consultancy Services Limited	200	5.44	-
Tata Capital Limited	1,013	9.74	-
Gennex Laboratories Limited	25,000	-	6.50
HFCL Limited	8,389	-	10.66
Himadri Speciality Chemical Limited	4,000	-	21.69
Mankind Pharma Limited	250	-	7.26
Inox Green Energy Services Limited	6,913	-	13.00
Aesthetik Engineers Limited	20,000	-	14.25
Motisons Jewellers Limited	2,50,001	-	59.28
Total		**316.37**	**378.54**
Aggregate amount of investments of qouted and market value thereof		72.55	98.21
Aggregate carrying value of unquoted investments		236.20	245.90
Aggregate amount of impairment in value of investments		-	-

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(Amounts in Lakhs)

2.13 Long-Term Loans and Advances and Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered Good		
Security Deposits	52.27	49.13
Loan To Subsidiary Company	3,086.74	562.36
	3,139.01	**611.49**
Other Non Current Assets		
Fixed Deposits *	206.08	187.74
	206.08	**187.74**
Total	**3,345.09**	**799.23**

**The Fixed deposits are lien marked as security for funded and non-funded facilities from the bank.*

2.14 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Finished Goods	928.66	1,108.10
Stock in Trade - Traded Goods	143.73	59.70
Raw Materials	804.74	1,192.20
Total	**1,877.13**	**2,360.00**

Notes: Inventories are valued at Lower of Cost and Net Realisable Value.

2.15 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured		
Undisputed Trade Receivable considered good	3,066.82	2,798.21
Undisputed Trade Receivable considered doubtful	60.41	68.85
Total	**3,127.23**	**2,867.06**

Note:
1. Refer Note No. 2.15.1 for ageing of Trade Receivables.

2.16 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with Scheduled Banks:		
In Current Accounts	57.87	1.82
Cash in Hand	8.58	10.65
Total	**66.45**	**12.47**

(Amounts in Lakhs)

2.17 Short Term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered Good		
Advances to Suppliers	287.53	259.00
Advance to Employee	6.21	7.86
Other Advances	6.25	55.64
Balances with Government Authorities	-	291.03
Advances Tax / TDS (Net off Tax Liabilities)	53.55	-
Deposits for GST	10.10	10.10
Incentive Receivables	28.51	
Prepaid Expenses	22.15	26.62
Other Receivables	0.31	29.42
Total	**414.61**	**679.67**

Other Receivables is net off margin money with the brokers for open contracts and corresponding MTF borrowings

2.18 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Pre - Operative Expenses	-	0.40
Accrued Interest on Fixed Deposit with Banks	8.91	18.80
Subsidy Receivable	220.00	316.00
Total	**228.91**	**335.20**

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(Amount in Lakhs)

Schedule 2.03(A) : Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

SNo.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2026	Rate of Interest/Commission	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
2.03 (A) Long Term Borrowings								
1	PNB	Security Deposits (BG Limits)	70.00	46.38	1.80%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	**1. Extension of Equitable mortage of the following properties:-** a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. **2. Personal/ Corporate Guarantee of following person / entitites :-** a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
5	HDFC	Working Capital Term Loan under ECGLS	211.00	67.27	ROI of Repo + 3.55% i.e. 8.80%	Repayable in 77 Monthly Installment	**Security -Primary** Corporate Guatantee For Memo Exposure For Cg To Purv Packaging Pvt Ltd And Purv Ecoplast Pvt Ltd, Fd As Lc Margin, Fd For Bg/lc @15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Pg Of Directors And Collateral Owners, Plant And Machinery. **Security -Collateral** 25% Margin On P&m, Cg Of Purv Flexipack Limited, Em On Property, Fas - 486927, Industrial Property	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149. 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369. 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
6		Term Loan	1,000.00	231.36	ROI of Repo + 2% i.e. 7.88%	Repayable in 90 Monthly Installment		
7			1,550.00	750.95	ROI of Repo + 2% i.e. 7.88%	Repayable in 77 Monthly Installment		
8			2,150.00	1,681.03	ROI of Repo + 1.79% i.e. 7.04%	Repayable in 71 Monthly Installment		
9		Hyundai Vehicle Loan	6.60	0.91	7.65%	Repayable in 60 Equal Monthly Installments	Secured Against Hyundai NIOSI10Sports BS-VI	
10		Hyundai Vehicle Loan	9.83	5.62	7.65%	Repayable in 60 Equal Monthly Installments	Secured Against Hyundai Elite I20	
11	Yes Bank	Industrial Equipment Loan	41.54	25.42	10.25%	Repayable in 60 Equal Monthly Installments	Secured Against Milacron Q-Pet 1540/660	Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
12	Tata Capital	Industrial Equipment Loan	400.00	174.98	LTLR less 10.05 % i.e. 11.7%	Repayable in 48 equal Monthly Installments	Hypothecation of machinery purchased out of loan from Tata Capital Financial Services Ltd fund	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director)
13			250.00	187.50	LTPLR plus 2.25% i.e. 11.00 %	Repayable in 48 equal Monthly Installments	First and exclusive charge on equipments, i.e. continious compression moulding machince sacmi funded by TCL	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goenka (Director) d) Unnat Goenka (Director)
		Total	**5,688.97**	**3,171.42**				

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(Amount in Lakhs)

Schedule 2.03(A) : Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

SNo.	Lender	Nature of Facility	Loan	Outstanding as on 31st March, 2026	Rate of Interest/Commission	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
							2.07 (A) Short Term Borrowing	**(Amount in Lakhs)**
1	PNB	For meeting working capital requirement	1,000.00	921.46	RLLR+BSP+0.75% i.e. 10.90%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. 2. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
2	HDFC	Cash Credit for meeting working capital requirement	2,200.00	1,418.03	ROI of Repo + 2% i.e. 7.25%	Repayable on Demand	Fd As Lc Margin, Fd For Bg/lc @15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Pg Of Directors And Collateral Owners, Plant And Machinery. **Security -Collateral** 25% Margin On P&m, Cg Of Purv Flexipack Limited, Em On Property, Fas - 486927, Industrial Property	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149. 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369. 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
3		WCDL for meeting working capital requirement	100.00	100.00	ROI of Repo + 2% i.e. 7.25%	Repayable on Demand		
4		BG/LC Limits*	1,200.00	582.27	0.50%	Repayable on Demand		
5	Tata Capital	For meeting working capital requirement	200.00	197.77	STPLR plus 1.65% i.e. 10.50 %	Repayable on Demand	**Primary** Hypothecation of machinery purchased / to be purchased out of Tata Capital Financial Services Ltd fund	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goenka (Director) d) Unnat Goenka (Director)
		Total	**4,700.00**	**3,219.53**				

**Out of above, LC amounting to Rs. 405.75 Lakhs have been discounted till 31st March 2026*

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(Amounts in Lakhs)

2.11 - Property, Plant & Equipment and Intangible Assets

(A) Property, Plant & Equipment

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2025	Addition during the	Deduction during the	As at 31st March, 2026	Up to 31st March, 2025	For the year	Adjustment	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Tangible Assets (Leased)										
Leasehold Land	198.51	-	-	198.51	6.06	2.21	-	8.27	190.24	192.45
Tangible Assets (Owned)										
Factory Building and Shed	1,334.49	143.47	-	1,477.96	99.86	45.31	-	145.17	1,332.79	1,234.63
Plant and Machinery*	6,471.25	542.75	276.85	6,737.15	1,301.04	391.95	1.33	1,691.66	5,045.49	5,170.21
Electrical Installation	309.64	56.62	13.86	352.40	75.54	33.08	6.03	102.59	249.81	234.10
Embossed Blocks	68.30	11.59	1.66	78.23	41.61	8.59	0.23	49.97	28.26	26.69
Tools and Equipments	73.88	6.30	-	80.18	10.43	4.82	-	15.25	64.93	63.45
Office Equipment	3.95	0.76	-	4.71	2.05	0.55	-	2.60	2.11	1.90
Furniture & Fixtures	99.76	0.72	-	100.48	25.61	9.18	-	34.79	65.69	74.15
Computer	17.88	2.98	-	20.86	10.47	3.68	-	14.15	6.71	7.41
Vehicle	51.63	-	-	51.63	28.55	5.11	-	33.66	17.97	23.08
TOTAL	**8,629.29**	**765.19**	**292.37**	**9,102.11**	**1,601.22**	**504.48**	**7.59**	**2,098.11**	**7,003.95**	**7,028.03**
Previous year's figures	**5,387.64**	**3,241.63**	**-**	**8,629.28**	**1,168.48**	**432.76**	**-**	**1,601.22**	**7,028.06**	**4,219.16**

**During the year, the capital subsidy received amounting to Rs. 274.97 Lakhs in respect of the asset was adjusted against the gross carrying amount of the respective asset.*

(Amounts in Lakhs)

(B) Capital Work-in-Progress

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1st April, 2025	Addition during the year	Deduction during the year	As at 31st March, 2026	Up to 31st March, 2025	For the year	Adjustment	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Factory Shed	56.88	12.30	69.18	-	-	-	-	-	-	56.88
Electrical Installations	47.37	0.89	48.27	-	-	-	-	-	-	47.37
Plant & Machinery	450.94	7.13	458.07	-	-	-	-	-	-	450.94
TOTAL	**555.19**	**20.32**	**575.52**	**-**	**-**	**-**	**-**	**-**	**-**	**555.19**
Previous year's figures	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note : 2.08.1 Trade Payables Aging Schedules **(Amount in Lakhs)**

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 1 year	1 -2 year	2-3 Years	2-3 Years	More than 3 years	Total
MSME	-	81.67	-	-	-	-	**81.67**
Others	-	1,546.58	1.55	-	-	-	**1,548.13**
Total	**-**	**1,628.25**	**1.55**	**-**	**-**	**-**	**1,629.80**

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 1 year	1 -2 year	2-3 Years	2-3 Years	More than 3 years	Total
MSME	45.35	-	-	-	-	**-**	**45.35**
Others	1,038.79	0.56	-	-	-	-	**1,039.35**
Total	**1,084.14**	**0.56**	**-**	**-**	**-**	**-**	**1,084.69**

Note : 2.15.1 Trade Receivables Aging Schedules

As at 31st March, 2026 **(Amount in Lakhs)**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Unsecured						
Undisputed Trade Receivables - Considered Good	2,305.45	426.15	174.60	52.63	107.99	**3,066.82**
Undisputed Trade Receivables - Considered Doubtful	-	-	5.87	17.75	36.80	**60.41**
Total	**2,305.45**	**426.15**	**180.47**	**70.38**	**144.79**	**3,127.23**

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Unsecured						
Undisputed Trade Receivables - Considered Good	2,323.11	306.74	58.26	26.98	83.12	**2,798.21**
Undisputed Trade Receivables - Considered Doubtful	-	-	18.85	24.17	25.83	**68.85**
Total	**2,323.11**	**306.74**	**77.11**	**51.15**	**108.95**	**2,867.06**

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(Amount in Lakhs)

2.19 Revenue From Operation

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Manufacturing Sales	9,192.58	6,008.59
Trading Sales	14,907.09	4,053.96
Total	**24,099.67**	**10,062.55**

2.20 Other Income

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest Income	215.61	90.38
Currency Fluctuation	10.86	16.62
Commission Income	1,075.47	1,746.74
Job Work Income	6.53	-
Insurance Claim received	7.34	-
Other Income	3.10	2.55
Total	**1,318.91**	**1,856.29**

2.21 Cost of Material Consumed

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Opening Stock	1,192.20	625.71
Add: Purchases	6,032.36	4,879.76
	7,224.56	**5,505.47**
Less: · Closing Stock	(804.74)	(1,192.20)
Total	**6,419.82**	**4,313.27**

2.22 Purchase Of Stock In Trade

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Purchases of Stock in Trade	14,422.87	3,858.64
Total	**14,422.87**	**3,858.64**

2.23 Changes in Inventories of Stock in Trade / Finished Goods

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Increase) / Decrease in Finished Goods		
Stock at the beginning of the year	1108.10	751.84
Less: Stock at the end of the year	(928.66)	(1,108.10)
	179.44	**(356.26)**
(Increase) / Decrease in Stock in Trade		
Stock at the beginning of the year	59.70	58.58
Less: Stock at the end of the year	(143.73)	(59.70)
	(84.03)	**(1.12)**
Total	**95.41**	**(357.38)**

(Amount in Lakhs)

2.24 Employee Benefits Expense **(Amount in Lakhs)**

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Director's Remunueration	12.00	24.00
Salary & Wages	212.97	187.36
Contribution to Provident and Other Funds	22.27	22.80
Staff Welfare Expenses	14.06	15.65
Total	**261.30**	**249.81**

2.25 Finance Cost

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
To Banks:		
- On Term Loan	288.94	314.14
- On Vehicle Loan	0.71	1.09
- On Cash Credit	184.52	190.10
To Others:		
- Related Party	132.42	75.14
- Other than Related Party	62.52	17.58
Other Borrowing Costs*	42.75	18.95
Total	**711.86**	**616.99**

**Other borrowing costs includes LC commission, BG charges, brokerage charges, NOC fees and other charges and fees incurred in connection with the Company's credit facilities.*

2.26 Other Expense

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Manufacturing expenses:		
Wages	262.93	159.99
Power and Fuel	478.49	310.95
Consumption of Stores	7.38	8.28
Factory & Godown Rent	22.89	17.81
Factory Repair & Maintenance Expenses	145.83	97.52
Factory General Expenses	12.36	3.67
Selling & distribution expenses:		
Freight Outwards	513.87	449.28
Commission Expenses	5.86	9.37
Sales Promotion Expenses	8.83	2.32
Travelling & conveyance expenses	52.13	55.78
Postage & courier expenses	6.55	5.76
General Expenses (S&D)	0.50	-
Administrative expenses:		
Repair & Maintenance Expenses	8.43	12.21
Rates and Taxes	1.05	23.03
Communication Expenses	1.38	1.09
Filing Fees	16.40	0.12
Insurance Charges	31.90	19.77

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(Amount in Lakhs)

2.26 Other Expense Cont..

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Security Charges	11.31	10.74
Bank Charges	40.31	16.07
Professional and Consultancy Charges	117.66	55.27
Business Promotion Expenses	7.51	-
Membership Fees	5.79	6.66
Printing and Stationery	3.81	4.00
Sitting Fees	1.50	-
Bad Debts	16.49	-
CSR Expenditure	18.60	11.80
Profit / Loss on Investments	160.67	12.24
Loss on Sale of Fixed Assets	2.57	-
Auditors' Remuneration:		
For Statutory Audit	3.48	2.15
For Tax Audit	0.85	0.40
For Other matters	-	4.38
Donation	-	0.20
Miscellaneous Expenses	12.13	46.00
Total	**1,979.46**	**1,346.86**

Note:

(1) Professional and Consultancy Charges, Rs. 31.11 Lakhs relates to charges incurred for changes in Share Capital of the Company.

(2) Filing Fees includes Rs. 15.01 Lakhs relates to relates to charges incurred for changes in Share Capital of the Company.

(Amount in Lakhs)

2.27 Earning Per Share

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Net Profit / (Loss) attributable to Equity Shareholders	759.19	1,090.04
Adjusted Weighted Average Number of Equity Shares	11,57,77,479	11,56,00,000
Basic and Diluted Earnings per Equity Share	0.65	0.94
Face value Per Equity Share (Rs.)	2.00	10.00

2.28 Foreign Currency Earnings and Outgo

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Earnings in Foreign Currency:		
On Export of Goods	-	217.86
Total	**-**	**217.86**
Expenditure in Foreign Currency:		
On Import of Goods	8,046.44	2,807.45
On Import of Machinery	-	40.62
On Travelling Expesnes	3.26	2.05
Total	**8,049.70**	**2,850.12**

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Consumption of Indigeneous and Imported Raw Materials:		
Consumption of Indigeneous Raw Material	5,122.34	4,037.26
Consumption of Imported Raw Materials	1,297.48	276.01
Total	**6,419.82**	**4,313.27**

2.29 Contingent Liabilities and Commintment to the Extent not Provided For:

(i) CONTINGENT LIABILITY:

(a) Guarantee

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Outstanding Bank Guarantee	122.66	102.66
Less : Margin Money Paid	(16.08)	(13.08)
Total	**106.58**	**89.58**

(b) Tax Liability

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Indirect Tax Liability - Service Tax	1.76	1.76
Indirect Tax Liability - GST*	10.10	10.10
Income Tax Liability	2.82	3.91
Total	**14.68**	**15.77**

**The GST demand in respect of the above matter amounts to Rs. 20.20 lakhs, against which the Company has preferred an appeal and deposited a pre-deposit of Rs. 10.10 lakhs with the department.*

(Amount in Lakhs)

(c) Corporate Guarantee Given by Company

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Corporate Guarantee for loans taken by Subsidiaries	10,255.00	7,742.09
Total	**10,255.00**	**7,742.09**

(d) Capital Commitment

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Estimated amount of outflow for:		
Property, Plant and Equipments	21.00	-
Factory Shed	16.15	
Total	**37.15**	**-**

(e) EPCG Grants

1. The Company has availed customs duty exemption of Rs. 234.27 lakhs on import of capital goods under the EPCG Scheme on 8.02.2017, against an Export Obligation (EO) of Rs. 1,405.62 lakhs. The original EO period of 6 years, up to 7.02.2023, was subsequently extended by 2 years up to 7.02.2025, with a 20% enhancement in the EO to Rs. 1,686.74 lakhs.
The Directorate General of Foreign Trade, on application made by company, has further extended the EO period by 18 months up to 8.08.2026, with the EO enhanced to Rs. 1,837.85 lakhs. As at 31.03.2026, the Company has fulfilled approximately 51% of the revised EO.

2. The Company has availed customs duty exemption of Rs. 350.18 lakhs on import of capital goods under the EPCG Scheme on 21.11.2023, against an EO of Rs. 525.27 lakhs. As at 31 March 2026, the Company has not made any exports against the aforesaid EO.

2.30 Employee Benefits:

(a) Defined Contribution Obligation:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Employer's Contribution to Provident Fund	17.68	11.32
Employer's Contribution to Employee State Insurance Scheme	4.59	3.45
Total	**22.27**	**14.77**

(b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

(c)Change in Defined Benefit Obligation:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Unfunded)		
Defined Benefit Obligation at beginning of the year	26.37	18.33
Past Service Cost	-	-
Current Service Cost	9.34	7.85
Interest Cost	1.91	1.24
Liability Transfer In / (Out)	0.13	-
Benefits paid	(1.20)	-
Actuarial losses (gains)	(4.60)	(1.05)
Present Value of Benefit Obligation at the end of the year	**31.95**	**26.37**

(Amount in Lakhs)

(d) Statement of Profit & Loss:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	9.34	7.85
Interest Cost	1.91	1.24
Actuarial losses (gains)	(4.60)	(1.05)
Total	**6.65**	**8.03**

(e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Unfunded)		
Defined Benefit Obligations	31.95	26.37
Total	**31.95**	**26.37**

(f) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:

Discount Rate - 7.25 %

Salary Escalation Rate - 7.00 %

Mortality Rate -Indian Assured Lives Mortality (2012-14) Ult

Retirement Age - 58 year

Attrition rate - 5% at younger ages and reducing to 1% at older ages according to graduated scales

2.31 The Company is engaged in manufacturing of Plastic Caps & Closures and trading of Shrink Films, Trading of Granules, Plastic Caps & Closures. Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.

(Amount in Lakhs)

2.32 Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act, 2013 are as under:

(i) Board of Directors & Key Management Personnel :

- Rajeev Goenka (Chairman Cum Managing Director)
- Vanshay Goenka (Non-Executive Director)
- Poonam Goenka (Non-Executive Director)
- Unnat Goenka (Additional Non-Executive Director)
- Shivam Thakkar (Chief Financial Officer)
- Arijit Ghosh (Company Secretary and Compliance Officer)
- Mr. Jai Prakash Shaw(Chief Finance Officer resigned w.e.f 02.05.2024)
- Arun Gourisaria (Whole Time Director resigned w.e.f 31.08.2023)

(ii) Holding Company

- Purv Flexipack Ltd

(iii) Wholly Owned Subsidiary Company

- Purv Ecoplast Pvt Ltd
- Purv Technoplast Pvt Ltd (Formerly Known as Purv Agro Farms Pvt Ltd)
- Purv Packaging Pvt Ltd
- Re. Act Waste Tech Pvt Ltd

(iv) Associate of Subsidiary

- Purvac Packaging Private Limited (Associate of Purv Packaging Pvt Ltd)

(v) Step down Subsidiaries

Purv Ganesha One Private Limited

(vi) Enterprises where KMP or their relatives have significant influence

- Purv Films Private Limited
- Purv Logistics Pvt. Ltd.
- Rajeev Trading & Holdings Pvt. Ltd.
- Samriddhi Packaging Private Limited

(vii) The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement):

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
		(i) Taken during the year		
		-Purv Flexipack Ltd	6,291.67	1,890.40
		-Rajeev Goenka	-	126.00
		-Poonam Goenka	-	120.00
		-Vanshay Goenka	-	45.00
		-Rajeev Trading & Holdings Pvt. Ltd.	50.00	-
(A)	**Unsecured Loans (Liability)**	-Unnat Goenka	383.00	-
		(ii) Repaid during the year (including interest Net of TDS)		
		-Purv Flexipack Ltd	7,257.24	1,386.29
		-Rajeev Goenka	13.56	114.30
		-Poonam Goenka	8.10	113.82
		-Vanshay Goenka	-	45.00

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(Amount in Lakhs)

The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement) Cont….

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
	Unsecured Loans (Liability)	-Rajeev Trading & Holdings Pvt. Ltd.	50.90	50.35
		-Purv Films Private Limited	-	63.19
		-Unnat Goenka	394.57	-
(B)	**Loan and Advances Given**	**(i) Given during the year**		
		-Purv Technoplast Pvt Ltd	4,774.54	271.00
		-Purv Films Private Limited	-	1,530.42
		-Purv Ecoplast Pvt Ltd	1,608.83	-
		-Purv Packaging Pvt Ltd	1,805.52	404.15
		-React Waste Tech Pvt. Ltd-USL	183.50	78.00
		(ii) Repaid during the year		
		-Purv Technoplast Pvt Ltd	3,341.60	651.66
		-Purv Ecoplast Pvt Ltd	1,626.87	-
		-Purv Packaging Pvt Ltd	857.55	457.50
		-Purv Films Private Limited	-	1,543.58
		-React Waste Tech Pvt. Ltd-USL	202.00	21.49
(C)	**Purchase of Goods and Services**	-Purv Flexipack Ltd	117.19	26.39
		-Purv Ecoplast Pvt Ltd	2,757.21	927.18
		-Purv Films Private Limited	-	113.05
		-Purv Technoplast Pvt Ltd	3.37	158.43
		-Purvac Packaging Private Limited	5.40	-
(D)	**Director's Remuneration**	-Rajeev Goenka	12.00	24.00
(E)	**Factory Rent Paid**	-Purv Films Private Limited	2.40	2.40
(F)	**Factory Rent Received**	-Purv Flexipack Pvt Ltd	1.40	-
(G)	**Sales**	-Purv Technoplast Pvt Ltd	1.34	-
		-Purv Ecoplast Pvt Ltd	624.20	150.33
		-Purvac Packaging Private Limited	38.30	-
		-Purv Flexipack Pvt Ltd	0.07	-
		-Samriddhi Packaging Private Limited	101.17	-
(H)	**Interest Accrued/Paid on Loan Taken**	-Purv Flexipack Ltd	117.51	71.32
		-Rajeev Goenka	1.05	1.02
		-Poonam Goenka	-	2.13
		-Vanshay Goenka	-	0.37
		-Rajeev Trading & Holding P Ltd	1.00	0.29
		-Unnat Goenka	12.86	-
(I)	**Interest Accrued/Received on Loan Given**	-Purv Packaging Pvt Ltd	77.62	24.59
		-Purv Technoplast Pvt Ltd	94.72	48.81
		-Purv Films Private Limited	-	3.22
		-React Waste Tech Pvt. Ltd-USL	7.61	1.33
		-Purv Ecoplast Pvt Ltd	18.04	-

(Amount in Lakhs)

		- Mr. Jai Prakash Shaw	-	2.53
(J)	**Salary Paid to KMPs**	- Mr. Arijit Ghosh	9.48	8.91
		- Mr. Shivam Thakkar	-	4.02
(K)	**Advance against Salary Given to KMPs**	- Mr. Arijit Ghosh	0.60	1.40
(L)	**Advance against salary repaid by KMPs**	- Mr. Arijit Ghosh	0.18	1.15

(vi) Balances Outstanding at the end of year(Excluding Re-imbursement)

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
(A)	**Unsecured Loans**	- Purv Flexipack Ltd	29.77	889.58
		-Rajeev Goenka	-	12.62
		-Vanshay Goenka	-	0.33
		-Poonam Goenka	-	8.10
(B)	**Loan & Advances (Assets)**	-Purv Technoplast Pvt Ltd	1,805.27	287.09
		-Purv Packaging Pvt Ltd	1,235.40	217.56
		-React Waste Tech P Ltd	46.07	57.71
		-Purv Films Private Limited	-	2.90
(C)	**Trade Payable**	- Purv Ecoplast Pvt Ltd	78.63	287.49
(D)	**Trade Receivables**	- Purv Flexipack Ltd	0.04	-
		Purvac Packaging Private Limited	4.24	-
		-Samriddhi Packaging Private Limited	3.73	-
(E)	**Investment in Shares**	- Purv Ecoplast Pvt Ltd	10.00	10.00
		-Purv Technoplast Pvt Ltd	216.00	216.00
		-Purv Packaging Pvt Ltd	10.00	10.00
		-React Waste Tech Pvt Ltd	0.20	0.20
(F)	**Director Remuneration**	-Arun Gourisaria	-	5.77
		-Rajeev Goenka	-	2.30
(H)	**Others Payable**	- Purv Flexipack Ltd- IOCL	-	0.52
(I)	**Salary Payable**	- Mr. Arijit Ghosh	0.91	0.65
(J)	**Advances Given against Salary**	- Mr. Arijit Ghosh	0.42	0.25

2.33 In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

2.34 Based on Information available with the company and relied by us, principal amount due and remaining unpaid to Micro & Small Enterprises as defined under the Micro, Small & Medium Enterprises Development Act, 2006 as on 31st March '26 amounted to Rs 81.67 Lakhs and no interest was paid or is payable to Micro & Small Enterprises for the year. The Company has initiated the process of identification of Creditors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.

2.35 The Balances of Advances , Trade Receivables and Trade Payables are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

(Amount in Lakhs)

2.36 Additional Regulatory Information

a) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease Agreements are duly executed in favour of the lessee) are held in the name of the Company.

b) The Company does not have any investment property.

c) The Company has not revalued its Property, Plant and Equipment and Intangible assets.

d) There are loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March 2026 are as follows which is repayables on demand:

Name of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Purv Packaging Pvt. Ltd	1,235.40	40.02%
Purv Technoplast Pvt. Ltd.	1,805.27	58.48%
Re.Act Waste Tech Pvt. Ltd	46.07	1.49%
	3,086.74	100%

e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

f) The company is not declared wilful defaulter by any bank or financial institution or other lender.

g) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

h) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

j) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

k) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

l) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

m) The Company does not have any charge or satisfaction of charge, which is yet to be filed with ROC beyond the statutory period.

n) The Company has submitted the quartely statements to the bank and the same is matching with the books of accounts.

o) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company for the financial year 2024-25 and Details of the required CSR spending are as follows:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Details of CSR Expenditure:		
Amount required to be spent as per section 135 of the Act (including CSR expenditure relating to previous years unspent amount)	18.57	11.86
Amount approved by the Board to be spent during the year	18.60	11.86
Amount spent during the year	**18.60**	**11.80**

CSR Movement During the Year:

Opening CSR	(0.01)	(0.07)
Additions during the Year	18.57	11.86
Utilised during the Year	18.60	11.80
Closing CSR	(0.04)	(0.01)

2.37 With effect from April 1, 2023, the Ministry of Corporate Affairs (MCA) has made it mandatory for every company, which uses accounting software for maintaining its books of account, to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses a accounting software Tally Edit Log software to maintain its books of accounts. Which record the audit trail of each and every transaction created in books of account along with the date when such changes were made further audit trail feature can not be disable in Tally Edit Log hence each and every transaction have audit trail.

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(Amount in Lakhs)

2.38 Accounting Ratios:

Sr No.	Ratio	As at 31st March, 2026	As at 31st March, 2025	% change
A	**Current Ratio (In times)**			
	Current Assets	5,714.33	6,254.40	
	Current Liabilities	6,365.49	6,161.46	
	Current Ratio (In times)	0.90	1.02	-11.56%
B	**Debt-Equity Ratio (in times)**			
	Total Debt	6,215.32	7,757.01	
	Share Holder's Fund	7,583.28	5,317.62	
	Debt-Equity Ratio	0.82	1.46	-43.81%
C	**Debt Service Coverage Ratio(in times)**			
	Earning available for debt service	2,239.72	2,205.87	
	Principal + Interest	2,253.55	1,718.60	
	Debt Service Coverage Ratio	0.99	1.28	-22.57%
D	**Return on Equity Ratio (in %)**			
	Net Profit After Tax	759.19	1,090.04	
	Average Share Holder's Equity	6,450.45	4,772.59	
	Return on Equity Ratio	11.77%	22.84%	-48.47%
E	**Inventory Turnover Ratio (In times)**			
	Cost of Goods Sold	21,126.56	8,412.75	
	Average Inventory	2,118.57	1,898.07	
	Inventory Turnover Ratio	9.97	4.43	124.99%
F	**Trade Receivables Turnover Ratio (In times)**			
	Net Credit Sales	24,099.67	10,062.55	
	Average Receivable	2,997.15	2,416.06	
	Trade Receivables Turnover Ratio	8.04	4.16	93.06%
G	**Trade Payables Turnover Ratio (In times)**			
	Credit Purchase	20,455.23	8,738.40	
	Average Payable	1,357.25	879.17	
	Trade Payables Turnover Ratio (In times)	15.07	9.94	51.63%
H	**Net Capital Turnover Ratio (In times)**			
	Revenue from Operations	24,099.67	10,062.55	
	Working Capital	-651.16	92.94	
	Net Capital Turnover Ratio	-37.01	108.27	-134.18%
I	**Net Profit Ratio (In %)**			
	Net Profit	759.19	1090.04	
	Revenue form Operation	24,099.67	10,062.55	
	Net Profit Ratio	3.15%	10.83%	-70.92%
J	**Return on Capital Employed (In %)**			
	Earning Before Interest and Taxes	1,735.24	2,074.88	
	Capital Employed	9,974.37	8,822.82	
	Return on Capital Employed	17.40%	23.52%	-26.02%
K	**Return on Investment (In %)**			
	Income Generated from Investment Funds	-147.77	2.00	
	Shareholder's Fund	286.25	566.28	
	Return on Investment	-51.62%	0.35%	-14716.45%
	Note: Return on Investments calculated on Shareholders fund.			

*** Reason for variance More than 25 %**

B **Debt-Equity Ratio (in times)**
Decrease is due to repayment of borrowings coupled with an increase in shareholders' fund during the year.

C **Debt Service Coverage Ratio(in times)**
Decrease is due to repayment of borrowings coupled with an increase in shareholders' fund during the year.

D **Return on Equity Ratio (in %)**
Decrease is mainly on account of lower net profit after tax coupled with an increase in average shareholders' equity during the year.

E **Inventory Turnover Ratio (In times)**
Increase is due to higher sales volume resulting in a significant rise in cost of goods sold during the year.

F **Trade Receivables Turnover Ratio (In times)**
Increase is due to higher net credit sales during the year, resulting in faster realisation of receivables.

G **Trade Payables Turnover Ratio (In times)**
Increase is due to higher credit purchases during the year, resulting in quicker settlement of payables.

H **Net Capital Turnover Ratio (In times)**
Decrease is due to working capital turning negative during the year on account of current liabilities exceeding current assets.

I **Net Profit Ratio (In %)**
Decrease is mainly on account of lower net profit coupled with higher revenue from operations during the year.

J **Return on Capital Employed (In %)**
Decrease is due to lower earnings before interest and tax, coupled with an increase in capital employed during the year.

K **Return on Investment (In %)**
Return on investment turned negative mainly due to a loss from investment funds during the year as against income generated in the previous year,

2.39 Previous year's figures have been regrouped / rearranged, wherever considered necessary to conform to current year presentation.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No. : 060854

Place : Kolkata
Date : 27th May, 2026
UDIN :

For and on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Director
DIN:00181693

Sd/-
Poonam Goenka
Director
DIN:00304729

Sd/-
Arijit Ghosh
Company Secretary
Membership No: A43478

Sd/-
Shivam Thakkar Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the Members of Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Cool Caps Industries Limited ("the Holding Company") (Formerly Known as Cool Caps Industries Private Limited) and its subsidiaries (the Holding Company and Subsidiary together referred as "the Group") , which comprise the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and also give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and the other accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March, 2026, its consolidated profit and consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditor, in terms of his report referred to in the "Other Matters" paragraph below, are sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Consolidated Financial Statements & Auditor's Report thereon (Other Information)

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholders Information but does not include the Consolidated Financial Statements and our Auditor's Report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated cash flows is in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding the assets of the Group; for safeguarding the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Holding Company's Management and Board of Directors are also responsible for overseeing the financial reporting process of the group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the year ended 31st March, 2026 and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- The Consolidated Financial Statements includes the audited financial statements of a subsidiaries which reflects the Group's share of total assets Rs.15,723.47 Lakhs, total revenue Rs 33,373.33 net profit of Rs. 1,112.93 Lakhs and net cash inflow of Rs 113.20 Lakhs for the year ended as on that date. This financial statements have been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

- The financial statements of the Group for the year ended 31st March 2025 were audited by another auditor who expressed an unmodified opinion on those statements on 14th May 2025.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

Report on Other Legal and Regulatory Requirements

a) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, based on the comments in the reports issued by the auditors of respective companies included in the consolidated financial statements, as provided to us by the Management of the Holding Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports;

b) As required by Section 143(3) of the Act, we report that:

   a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and reports of the auditors of the subsidiary companies;

   c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statement.

   d) in our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;

   e) on the basis of the written representations received from the directors and taken on record by the Board of Directors of the Holding Company, and the report of the auditors of subsidary companies as provided by the Management of the Holding Company, none of the directors of the group companies are disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to these Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Group's internal financial controls with reference to Consolidated Financial Statements

g) In our opinion and to the best of our information and according to the explanations given to us, and based on the report of the auditor of the group company as provided by the Management of the Holding Company, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with Schedule V of the Act and the rules thereunder.

h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the auditors of the subsidiary companies as provided by the Management of the Holding Company:

i. The Group has disclosed the impact of pending litigations as at March 31, 2026 on its Financial position in its Consolidated Financial Statements - Refer note 2.29 of the Consolidated Financial Statements;

ii. The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies, during the year ended 31st March 2026.

iv. a) The respective managements of the Holding Company and its subsidiary has represented to us and the auditor of such subsidiary company respectively that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entities ("Intermediaries")with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective managements of the Holding Company and its subsidiary has represented to us and the auditor of such subsidiary company respectively that, to the best of their knowledge and belief, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on our audit procedure that has been considered reasonable and appropriate in the circumstances, performed by us and that performed by the auditor of the subsidiary nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) or (b) contain any material misstatement.

v. The Group has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the Group.

vi. Based on our examination, which included test checks and based on the report of the auditor of the subsidiary company, the group companies has used accounting software for maintaining its books of account which has a feature of recording audit trail in the software. During the course of performing our procedures, we and the auditor of subsidiary companies whose report has been furnished to us by the Holding Company, did not come across any instances of audit trail feature being tampered with during the course of audit. Further, the audit trail has been preserved by the Company as per the Statutory requirements for record retention (Refer Note 2.36 to the Consolidated financial statements).

For **V. Singhi & Associates**

Chartered Accountants

Firm Registration No. 311017E

Sd/-

(Sunil Singhi)

Place: Kolkata **Partner**

Date: 27th May, 2026 **Membership No. 060854**

UDIN: 26060854YXYVQA8825

Annexure A to the Independent Auditor's Report

(Referred to in Paragraph-1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of Cool Caps Industries Limited on the Consolidated Financial Statements for the year ended 31st March, 2026).

As required by paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order,2020 ("CARO 2020"), based on the reports issued by the auditors of the respective group companies included in the consolidated financial statements, as provided to us by the Management of the Holding Company, we report any qualifications or adverse remarks by the respective auditors in their CARO reports:

SN	Name of the Company	CIN	Holding/ Subsidiary/Associate	Clause number of the CARO report which is qualified or adverse
1	Cool Caps Industries Limited	L27101WB2015PLC208523	Holding	Clause (iii), (vii)
2	Purv Ecoplast Private Limited	U37200WB2020PTC237712	Subsidiary	Clause (iii)
3	Purv Technoplast Private Limited	U25111WB2020PTC238179	Subsidiary	Clause (iii), (xvii)
4	Purv Packaging Private Limited	U25209WB2020PTC240595	Subsidiary	Clause (iii)
5	Re Act Waste Tech Private Limited	U37100WB2020PTC238337	Subsidiary	Clause (xvii)
6	Purvac Packaging Private Limited	U22209WB2024PTC267358	Associate	-
7	Purv Ganesha One Private Limited	U22200WB2025PTC283338	Step down Subsidiary	-

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No. 311017E
Sd/-
(Sunil Singhi)
Partner
Membership No. 060854
UDIN: 26060854YXYVQA8825

Place: Kolkata
Date: 27th May, 2026

Annexure B to the Independent Auditor's Report

(Referred to in Paragraph 2(f) on Other Legal and Regulatory Requirements of our Report of even date to the members of **Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited)**

Report on the Internal Financial Controls with reference to the aforesaid Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls of Cool Caps Industries Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiary together referred to as "the Group") as of 31st March, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Group for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on internal financial controls with reference to financial statements referred to in the Other Matters section, the Group has, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statements and such internal financial controls were operating effectively as at 31st March 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The respective management and Company's Board of Directors of the group is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to Consolidated Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or errors.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor in terms of his reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to Consolidated Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparations of Consolidated Financial Statements in accordance with generally accepted accounting principles, and

that receipts and expenditures of the group are being made only in accordance with authorizations of management and directors of the group; and

3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the group's assets that could have a material effect on the Consolidated Financial Statements

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to fraud or error may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements of future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Other Matters

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements in so far as it relates to subsidiary is based on the corresponding report of the auditor of such subsidiary incorporated in India.

Our opinion is not modified in respect of the above matters.

For **V. Singhi & Associates**
Chartered Accountants
Firm Registration No. 311017E
Sd/-

(Sunil Singhi)
Partner
Membership No. 060854
UDIN: 26060854YXYVQA8825

Place: Kolkata
Date: 27th May, 2026

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Balance Sheet as at 31st March, 2026

(Amount in Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.01	2,352.49	1,156.00
(b) Reserves and Surplus	2.02	5,470.98	4,326.10
Total Equity		**7,823.47**	**5,482.10**
(2) Non-Current Liabilities			
(a) Long-term Borrowings	2.03	5,552.18	8,154.00
(b) Deferred Tax Liability (Net)	2.04	304.03	345.10
(c) Long-term provisions	2.05	60.51	57.75
(d) Long-term Liabilities	2.06	9.12	5.58
Non-Current Liability		**5,925.84**	**8,562.43**
(3) Current Liabilities			
(a) Short Term Borrowings	2.07	7,880.05	6,543.99
(b) Trade Payables	2.08		
- Due to Micro and Small Enterprises		2,081.85	1,867.43
- Due to creditors other than Micro and Small Enterprises		2,905.22	1,980.52
(c) Other Current Liabilities	2.09	1,072.98	416.05
(d) Short-term Provisions	2.10	195.74	264.76
Current Liability		**14,135.84**	**11,072.75**
Total Liability		**20,061.68**	**19,635.18**
TOTAL EQUITY AND LIABILITIES		**27,885.14**	**25,117.28**
II ASSETS			
(1) Non Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	2.11	11,773.16	11,726.32
(ii) Capital Work-in-Progress	2.11	2,350.11	1,071.32
(iii) Goodwill on Consolidation	2.11 (A)	36.51	36.51
(b) Long-term Loans and Advances	2.12	400.56	521.60
(c) Non Current Investments	2.13	333.29	593.19
Total Non-Current Assets		**14,893.63**	**13,948.95**
(2) Current Assets			
(a) Inventories	2.14	4,231.47	3,720.57
(b) Trade Receivables	2.15	5,622.74	5,686.96
(c) Cash and Cash Equivalents	2.16	266.00	98.71
(d) Short Term Loans and Advances	2.17	2,560.13	1,215.58
(e) Other Current Assets	2.18	311.17	446.51
Total Current Asset		**12,991.51**	**11,168.33**
TOTAL ASSET		**27,885.14**	**25,117.28**

Summary of significant accounting policies 1.1
Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date

For V Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No.: 060854

For & on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director
DIN: 00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arijit Ghosh
Company Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

Place: Kolkata
Date: 27th May, 2026

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Consolidated Profit and Loss for the Year Ended 31st March, 2026

(Amount in Lakhs)

	Particulars	Note No.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
I	**Revenue From Operations**			
	(a) Revenue from Operations	2.19	53,088.71	23,848.91
	(b) Other Income	2.20	2,603.74	3,335.79
	Total Income		**55,692.45**	**27,184.70**
II	**Expenses**			
	(a) Cost of Material Consumed	2.21	16,349.76	13,168.21
	(b) Purchase of Stock-in-Trade	2.22	32,586.53	7,792.38
	(c) Changes in Inventories of Stock-in-Trade, Finished goods and Work-	2.23	(963.87)	(707.94)
	(d) Employee Benefits Expense	2.24	484.28	652.25
	(e) Finance Costs	2.25	1,264.72	1,183.58
	(f) Depreciation and Amortisation Expense	2.11	831.10	729.14
	(g) Other Expenses	2.26	4,023.38	2,775.95
	Total expenses		**54,575.90**	**25,593.57**
III	**Profit before Exceptional & Extraordinary items & tax (I-II)**		**1,116.55**	**1,591.13**
IV	Exceptional/Prior Period Items		-	-
V	**PROFIT BEFORE EXTRAORDINARY ITEMS & TAX (III-IV)**		**1,116.55**	**1,591.13**
VI	**Extraordinary Items**			
	Add/Less: Profit/(Loss) from share of Associates			-
V	**Profit before Tax (III-IV)**		**1,116.55**	**1,591.13**
VI	**Tax Expesnes**			
	(a) Current Tax		304.87	296.37
	(b) Deferred Tax		(41.09)	92.69
	(c)Income tax Excess Provisions related to earlier years		15.88	4.85
	Total Tax Expenses		**279.66**	**393.91**
VII	**Profit / (Loss) for the period from contuining operations (V-VI)**		**836.88**	**1,197.22**
	Less: Pre acquisition /Capital Profit/(Loss) transferred -Goodwill on		-	-
	Profit / (Loss) for the period from contuining operations after Goodwill		836.88	1,197.22
VIII	Profit / (Loss) from discontinued operations before tax		-	-
	Tax expense of discontinued operations		-	-
	Profit / (Loss) from discontinued operations after tax		-	-
XII)	**PROFIT / (LOSS) FOR THE YEAR**		**836.88**	**1,197.22**
	Add/Less: Profit/(Loss) from share of Associates		(0.20)	(0.10)
	PROFIT / (LOSS) FOR THE YEAR		**836.68**	**1,197.12**
			-74.66	
VII	**Earnings per equity share of Rs. 10/- each (in Rs.)**	2.27		
	Basic and Diluted Earnings per share		0.72	1.04

The accompanying notes are an integral part of the financial statements

As per report of even date

For V Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No.: 060854

For & on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman Cum Managing Director
DIN: 00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arjit Ghosh
Company Secretary and Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar
Chief Financial

Place: Kolkata
Date: 27th May, 2026

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020

Consolidated Audited Cash Flow Statement for the period ended on 31st March 2026

Sr No.	Particulars	(Rs. In Lakhs, unless otherwise stated)	
		Year ended 31-03-2026 Audited	Year ended 31-03-2025 Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
a)	**Net Profit as per P & L A/c. before Income Tax**	**1,191.21**	**1,591.03**
b)	Adjustments for :		
	Depreciation & Amortization	830.91	729.14
	Provision for Expenses (Incl. Gratuity, etc)	6.23	39.87
	Interest / Finance Charges	1,427.77	1,183.58
	Share of Profit / Loss of Associate	-	-
	Profit / (Loss) on sale of investments	77.22	
	Dividend Income	(1.30)	
	Bad Debts Written Off	-	
	Interest Income	(311.79)	(25.47)
	Sub Total (b)	**2,029.04**	**1,927.12**
c)	**Operating Profit Before Working Capital Changes**		
	Adjustments for Changes in Working Capital:-		
	(Increase)/ Decrease in Inventories	(510.91)	(1,679.67)
	(Increase)/ Decrease in Trade Receivable	272.76	(3,231.79)
	(Increase)/ Decrease in Short Term Loans & Advances	(1,185.93)	498.19
	Increase/ (Decrease) in Long Term Liabilities	41.00	-
	(Increase)/ Decrease in Other Current Assets	319.20	(115.42)
	Increase/ (Decrease) in Trade and Other Payables	931.03	2,385.79
	Increase/ (Decrease) in Other Current Liabilities	465.40	(685.39)
	Sub Total (c)	**332.55**	**(2,828.29)**
	Cash Gererated from Operations (a + b + c)	**3,552.80**	**689.86**
d)	**Income tax paid during the year (Net)**	316.45	129.83
	Net Cash Flow From Operating Activities (a + b + c - d)	**3,236.35**	**560.03**
B	**CASH FLOW FROM INVESTMENT ACTIVITIES**		
	Purchase of Property, Plant and Equipment	(2,993.51)	(3,394.80)
	Disposal of Property, Plant and Equipment	-	-
	Capital Work in Progress	555.19	907.67
	Increase in Advance given for Capital Goods	175.61	170.71
	Increase in Long Term Loans & Advances	(3,473.61)	(26.97)
	Increase in Investment	62.17	(592.99)
	Dividend Income	1.30	
	Sale of Investment	120.31	
	Interest received	311.79	25.47
	Net Cash From Investment Activities	**(5,240.75)**	**(2,910.91)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long term Borrowings	2,269.23	2,063.60
	Repayment of Long Term Borrowings		(1,209.00)
	Proceeds from / (Repayment of) Short term Borrowings(Net)	1,330.23	2,674.33
	Finance Cost	(1,427.77)	(1,183.58)
	Net Cash From Financing Actitivities	**2,171.69**	**2,345.35**
D	**NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]**	**167.29**	**(5.52)**
E	**Opening Cash & Cash Equivalents**	**98.71**	**104.23**
F	**Closing Cash and Cash Equivalents**	**266.00**	**98.71**

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements" .

(2) Previous year's figures have been regrouped/reclassified wherever applicable

For V Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

For & on behalf of Cool Caps Industries Limited

Sd/-
(Sunil Singhi)
Partner
Membership No.: 060854

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director DIN: 00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arijit Ghosh
Company Secretary and Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief Financial Officer

Place: Kolkata
Date: 27th May, 2026

1 CORPORATE INFORMTION

Cool Caps Industries Limited (Formerly Known as Cool Caps Industries Private Limited) ("the Company") is an listed entity incorporated in India. The Registered Office of the Company is located at Annapurna Apartment, Suit 1C, 1st Floor, 23 Sarat Bose Road, Kolkata 700020 , West Bengal.

1.1 SIGNIFICANT ACCOUNTING POLICIES

a. BASIS OF PREPARATION

The Consolidated financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accural basis.

All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b. PRINCIPLES OF CONSOLIDATION

The Consolidated audited financials statements related to Cool Caps Industries Limited ("the company") and its subsidiary entity viz Purv Ecoplast Private Limited, Purv Packaging Private Limited & Purv Technoplast Private Limited and Re.act Waste Tech Private Limited. The Consolidated Financial Statements have been prepared on the following basis:

i. The financial statements of the company and its subsidiary entity, used in the consolidation are drawn up to the same date as that of the company i.e. 31st March, 2025.

ii. The financial statements of the Company and its subsidiary entity have been combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.

iii. The excess of cost to the company of its investment in the subsidiary entity over its share of equity of the subsidiary entity, at the date on which the investment in the subsidiary entity were made, is recognized as 'Goodwill' being an asset in the consolidated financial statement and is tested for impairment on annual basis.

iv. Goodwill arising on consolidation is not amortized but tested for impairment.

v. The consolidated financial statement have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the company's separate financial statements.

vi. Following subsidiary company/entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statement:

Name of the Company	Relationship	Country of incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31st March, 2026)
Purv Ecoplast Private Limited	Subsidary	India	100%
Purv Technoplast Private Limited (Erstwhile Known as Purv Agro farms Private Limited)	Subsidary	India	100%
Purv Packaging Private Limited	Subsidary	India	100%
Re.Act Waste Tech Private Limited	Subsidary	India	100%
Purvac Packaging Private Limited	Associate of Purv Packaging Private Limited	India	50%
Purv Ganesha One Private Limited	Subsidary of Purv Ecoplast Private Limited	India	100%

c. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. REVENUE RECOGNITION:

(i)Revenue from sale of goods is recognised when significant risk and rewards of ownership of the goods have been passed to the buyer and it is reasonable to expect ultimate collection. Sale of goods is recognised net of GST and other taxes as the same is recovered from customers and passed on to the government.

(ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

(iii) Dividend income is recognised on cash basis

(iv) Other items of income and expenses are recognised on accrual basis.

(v) Income from export entitlement is recognised as on accrual basis.

(vi) Rental income is recognised on time period basis as per AS-19 (Accounting for Lease)

(vii) Income from subsidy (Revenue Nature) is recognised on acrual basis. Once the confirmation of claim from the authority is certain.

e. FOREIGN CURRENCY TRANSACTIONS.

Initial recognition

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction.

Measurement of foreign currency monetary items at Balance Sheet date

Foreign currency monetary items (other than derivative contracts) as at Balance Sheet date are restated at the year end rates.

Exchange difference

Exchange differences arising on settlement of monetary items are recognised as income or expense in the period in which they arise.

Exchange difference arising on restatement of foreign currency monetary items as at the year end being difference between exchange rate prevailing on initial recognition/subsequent restatement on reporting date and as at current reporting date is adjusted in the Statement of Profit & Loss for the respective year.

Any expense incurred in respect of Forward contracts entered into for the purpose of hedging is charged to the Statement of Profit and loss.

Forward Exchange Contract

The Premium or discount arising at the inception of the Forward Exchange contracts entered into to hedge an existing asset/liability, is amortized as expense or income over the life of the contract. Exchange Differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change. Any Profit or Loss arising on cancellation or renewal of such a forward contract is recognized as income or expense in the period in which such cancellation or renewal is made.

f. INVESTMENTS

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

g. PROPERTY, PLANT AND EQUIPMENT

(i) Initial Recognition

The tangible items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any, using the cost model as prescribed under Accounting Standard, AS-10 "Property, Plant & Equipment". Cost of an item of property, plant and equipment comprises of the purchase price, including import duties, if any, non-refundable purchase taxes, after deducting trade discounts and rebates, and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(ii) Depreciation

Depreciation on tangible property, plant & equipment is charged on straight line method over the useful life/remaining useful life of the asset as per Schedule II of the Companies Act 2013. Depreciation on assets purchased / acquired during the year is charged from the date of purchase / acquisition of the asset or from the day the asset is ready for its intended use. Similarly, depreciation on assets sold / discarded during the year is charged up to the date when the asset is sold / discarded.

h. INVENTORIES:

Inventories consisting of Raw Materials, Stores, Consumables, Spare Parts, Packing Materials ,Work in Process, Finished Goods and Traded Goods are valued at lower of cost and net realizable value. Cost comprises of all costs of Purchases and other costs incurred in bringing the Inventories to their present location and condition. Cost formula used is FIFO (net of Input Tax Credit availed).

i. IMPAIRMENT OF ASSETS:

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset might be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash flows from other assets or other group of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of asset/ cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting period may no longer exist or may have decreased.

j. EMPLOYEE BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits:

<u>Defined Contribution Plan</u>

The Company has Defined Contribution Plans for Post employment benefits in the form of Provident Fund for all employees which are administered by Regional Provident Fund Commissioner. Provident Fund and Employee State Insurance are classified as defined contribution plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution plans are charged to the Statement of Profit and Loss as and when incurred.

<u>Defined benefit Plans</u>

Unfunded Plan:The Company has a defined benefit plan for Post-employent benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an

k. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

l. EARNINGS PER SHARE:

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period.

m. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

n. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(Iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

o. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

p. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Export benefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.

q. Recent Accounting Pronouncements

The Ministry of Corporate Affairs has notified Companies (Accounting Standards) Amendment Rules, 2026 dated March 10, 2026, to amend the respective AS which are effective for annual periods beginning on or after April 01, 2026. The amendment has no effect on the Company's Consolidated Financial Statements.

2.01 Share Capital

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
(a) Authorized Share Capital				
17,50,00,000 Equity Shares of Rs. 2/- each	17,50,00,000	35,00,00,000.00	-	-
1,50,00,000 (PY- 1,50,00,000) Equity Shares of Rs. 10/- each			1,50,00,000	1,500.00
	17,50,00,000	35,00,00,000.00	1,50,00,000	1,500.00
(b) Issued, Subscribed & Fully Paid-up Capital				
11,76,24,370 Equity Shares of Rs. 2/- each for F.Y. 2025-26	11,76,24,370	23,52,49,000	-	-
1,15,60,000 (PY-1,15,60,000) Equity Shares of Rs. 10/- each	-	-	1,15,60,000	1,156.00
	11,76,24,370	**23,52,49,000.00**	**1,15,60,000**	**1,156.00**

Note:

1. Pursuant to the shareholders' approval in the Extra-ordinary General Meeting held on 11th June, 2025, the face value of equity shares of the company has sub-divided from Rs.10 per share to Rs.2 per share, effective from the Ex-date i.e. 04th July 2025.

2. The Authorised Share Capital of the Company was increased to Rs. 35,00,00,000/- (Rupees Thirty-Five Crores Only) divided into 17,50,00,000 (Seventeen Crore Fifty Lakhs) Equity Shares of Rs. 2.00/- (Rupees Two Only) each vide shareholders approval in the Extra-ordinary General Meeting held on 11th June, 2025.

3. The Company issued 5,78,00,000 fully paid-up equity shares of Rs. 2 each as bonus shares in the ratio of 1:1, pursuant to shareholders' approval on 11th June, 2025. The allotment was made on 07th July, 2025.

4. The company issued 20,24,370 fully paid up equity shares of face value of Rs. 2/- per share at a issue price of Rs. 88/- per share (including a premium of Rs. 86/- per share) to Purv Flexipack Limited (Promoter) on a preferential basis towards conversion of outstanding unsecured loan into equity shares. The allotment was made on 28th February, 2026.

(c) Reconciliation of Equity Shares of Rs. 10/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year	1,15,60,000	1,156.00	1,15,60,000	1,156.00
Add/ (Less):- Sub Division during the year	(1,15,60,000)	(1,156.00)	-	-
Balance as at the end of the year	**-**	**-**	**1,15,60,000**	**1,156.00**

(d) Reconciliation of Equity Shares of Rs. 2/- each outstanding at the beginning and at the end of each reporting period.

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Quantity (Nos.)	Amount	Quantity (Nos.)	Amount
Balance as at the beginning of the year				
Add / (Less): Sub Division during the year	5,78,00,000	11,56,00,000.00	-	-
Add / (Less): Bonus Shares Issued during the year	5,78,00,000	11,56,00,000.00	-	-
Add / (Less): Preferential Issue during the year	20,24,370	40,49,000.00	-	-
Balance as at the end of the year	**11,76,24,370**	**23,52,49,000**	**-**	**-**

(e) Rights, Preference and Restrictions attached to Equity Shares of Rs. 2 each.

The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. Dividend on such shares is payable in proportion to the paid up amount. Dividend (if any) recommended by board of directors (other than interim dividend) is subject to approval of the shareholders in the ensuing Annual General Meeting.

In the event of winding up of the company, the holder of Equity Shares will be entitled to receive any of the remaining assets of the company after all preferential amounts and external liabilities are paid in full. However, no such preferential amount exists currently. The distribution of such remaining assets will be on the basis of number of Equity Shares held and the amount paid up on such shares.

(f) Details of Shareholders and Promoters holding more than 5% of the Equity Share Capital of the Company (Rs. 2 /- each fully paid up) (P.Y. Rs. 10 /- each fully paid up)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No of Shares	% Held	No of Shares	% Held
Purv Flexipack Ltd	7,51,54,370	63.89%	71,77,000	62.08%

(f) Details of Promoters holding of the Equity Share Capital of the Company (Rs. 2 /- each fully paid up) (P.Y. Rs. 10 /- each fully paid up)

Particulars	As At 31st March, 2026		
	No of Shares	% Held	% Change
Rajeev Goenka	8,97,500	0.76%	0.03%
Vanshay Goenka	15,37,800	1.31%	-1.05%
Purv Flexipack Ltd	7,51,54,370	63.89%	1.81%

Particulars	As At 31st March, 2025		
	No of Shares	% Held	% Change
Rajeev Goenka	85,000	0.74%	0.00%
Vanshay Goenka	2,72,780	2.36%	0.00%
Purv Flexipack Ltd	71,77,000	62.08%	0.00%

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD, FLAT NO. 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

2.02 Reserves and Surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities Premium Account		
Balance as at the beginning of the year	727.52	727.52
Movement during the year	-	-
- Utilised for Bonus issue during the year	(727.52)	-
- Against share issued during the year	1,740.96	-
Balance as at the end of the year (A)	**1,740.96**	**727.52**
Surplus i.e. Balance in Statement of Profit & Loss		
Balance as at the beginning of the year	3,323.61	2,126.49
Movement during the year		
- Transfer from Statement of Profit & Loss	836.69	1,197.12
- Utilised for Bonus issue during the year	(428.48)	-
Less: Capital Profit/Loss transferred to calculation of Intrinsic Value	(1.80)	-
Balance as at the end of the year (B)	**3,730.02**	**3,323.61**
Capital Reserve		
Balance as at the beginning of the year	274.97	274.97
Movement during the year		
- Transfer to respective Property, Plant and Equipment	(274.97)	-
Balance as at the end of the year (C)	**-**	**274.97**
Total(A+B+C)	**5,470.98**	**4,326.10**

2.03 Long-term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured, Guarantee by Director		
Term Loans:		
From Banks and Financial Institutions	7,229.39	6,989.01
Less:- Current Maturity of above	(1,767.56)	(1,357.28)
Secured, Others		
Commercial Vehicle Loan		
From Banks	8.69	10.21
Less:- Current Maturity	(2.93)	(3.69)
(A)	**5,467.59**	**5,638.25**
Unsecured		
From Directors & Related parties	84.59	2,515.75
(B)	**84.59**	**2,515.75**
Total (A+B)	**5,552.18**	**8,154.00**

2.04 Deferred Tax Liability

Particulars	As at 31st March, 2026	As at 31st March, 2025
On account of PPE	576.80	478.11
On account of Gratuity	(8.04)	-10.68
On account of Accumulated Losses	(264.74)	-122.33
Deferred Tax (Assets)/Liabilities end of the year	**304.03**	**345.10**

2.05 Long term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Present Value of Benefit Obligation - Gratuity-Long Term	60.51	57.75
Total	**60.51**	**57.75**

2.06 Long term Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured		
Security Deposit	9.12	5.58
Total	**9.12**	**5.58**

(Amount in Lakhs)

2.07 Short term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Loans repayable on demand from Banks	5,927.41	3,723.32
Unsecured		
From Directors & Related parties	139.65	49.60
Inter- Corporate Deposit	17.50	1,407.73
From Others	25.00	2.38
Add: Current Maturities of Long Term Debts	1,770.49	1,360.96
Total	**7,880.05**	**6,543.99**

Note : Refer Note No 2.07 (A) for term & condition related to Borrowing taken by the Group.

2.08 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Undisputed		
Total outstanding dues of Micro Enterprises and Small Enterprises	2,081.85	1,867.43
Total outstanding dues of Creditors other than Micro Enterprises and Small enterprises	2,905.22	1,980.52
Total	**4,987.07**	**3,847.95**

Note :
1. Refer Note No. 2.08.1 for ageing of Trade Payables
2. Trade Payables for suppliers includes payables for which LC & BG have been issued.
3. The Group has initiated the process of identification of Vendors which falls under category of MSME, the disclosure relating to amount due to MSME are made to the extent information received.
4. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act 2006") are provided as under, to the extent the Group has received intimation from the "Suppliers" regarding their status under the Act :

Particulars	As at 31st March, 2026	As at 31st March, 2025
Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
i. Principal amount due to Micro and Small Enterprise	2,081.85	1,867.43
ii. Interest due on above	-	-
-Interest paid by the Company in terms of Section 16 of the Micro and Small Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
-Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act , 2006.	-	-
-The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
-Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the Small Enterprises.	-	-

2.09 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Statutory Dues	119.97	29.82
Advance from Customer	291.13	59.54
Interest Accrued and Due	17.55	34.25
Salary & wages Payable	35.56	44.72
Other Payables	608.77	247.72
Total	**1,072.98**	**416.05**

2.10 Short-term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Income Tax	129.51	146.10
Present Value of Benefit Obligation - Gratuity	4.37	8.16
Provision for Expenses	61.86	110.50
Total	**195.74**	**264.76**

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Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

2.11(A) Goodwill on Consolidation

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance at the beginning of the year	36.51	36.51
Add : On acquisition of subsidiaries during the Year	-	
Re.Act Waste Tech Private Limited	-	-
Total	**36.51**	**36.51**

2.12 Long term Loans and Advances and Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered Good		
Capital Advances	133.30	274.37
Other Non Current Assets		
Fixed Deposits	206.08	187.74
Security Deposits	61.18	59.49
Total	**400.56**	**521.60**

Note : The Figures disclosed in Fixed Deposit refers to Fixed deposit whose maturity is over and above 12 months and the Fixed deposits are lien marked as security for funded and non-funded facilities from the bank.

2.13 Investments

Particulars	Quantity	As at 31st March, 2026	As at 31st March, 2025
Investment in Shares			
A. Unquoted:			
Investment in other than Subsidiary:			
Tata Capital	1,000	-	9.70
B. Quoted:			
Indraprastha Gas Limited	3,000	5.01	-
Indian Railway Finance Corporation Limited	4,000	4.08	-
Regaal Resources Limited	1,000	0.64	-
Ramkrishna Forgings Limited	2,250	11.93	-
Royal Orchid Hotels Limited	2,000	8.04	-
Shyam Metalics and Energy Limited	4,250	35.29	-
Tata Consultancy Services Limited	200	5.44	-
Tata Capital Limited	1,013	9.74	-
Gennex Laboratories Limited	25,000	-	6.50
HFCL Limited	8,389	-	10.66
Himadri Speciality Chemical Limited	4,000	-	21.69
Mankind Pharma Limited	250	-	7.26
Inox Green Energy Services Limited	6,913	-	13.00
Aesthetik Engineers Limited	20,000	-	14.24
Motisons Jewellers Limited	2,50,001	-	59.28
Insolation Energy Ltd	1,20,000	197.22	197.22
R Systems International Ltd.	21,800	55.90	55.90
Annapurna Swadisht Ltd	46,000	-	197.52
Investment in Shares of Purvac Packaging Private Limited (Includes Goodwill)		-	0.20
Total		**333.29**	**593.19**
Aggregate amount of investments of qouted and market value thereof		145.88	418.06
Aggregate carrying value of unquoted investments		-	9.70
Aggregate amount of impairment in value of investments		-	-

2.14 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Finished Goods	1,406.90	1,421.81
Stock in Trade - Traded Goods	1,102.94	111.28
Raw Materials	1,721.63	2,187.48
Total	**4,231.47**	**3,720.57**

Note: Inventories are valued at Lower of Cost and Net Realisable Value.

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Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

2.15 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured:		
Undisputed Trade Receivable Considered Good	5,562.32	5,618.11
Undisputed Trade Recievables Considered Doubtful	60.42	68.85
Total	**5,622.74**	**5,686.96**

Note :

1. Trade Receivables is certified and verified by the management of the Group as on 31st March, 2026.
1. Refer Note No. 2.15.1 for ageing of Trade Receivables

2.16 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with Scheduled Banks:		
In Current Accounts	117.66	6.96
In Fixed Deposits in banks	125.11	58.32
Cash in Hand	23.23	33.43
Total	**266.00**	**98.71**

2.17 Short term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered Good		
Advances to Suppliers	469.73	294.06
Advance to Employee	6.21	7.86
Other Advances	1,295.44	62.11
Balances with Government Authorities	515.89	513.67
Advance Tax/TDS (Net off Tax Liabilities)	211.79	85.25
Deposits for GST	10.10	10.10
Incentive Receivables	28.51	-
Prepaid Expenses	22.15	35.06
Other Receivable	0.31	207.47
Total	**2,560.13**	**1,215.58**

Other Receivables is net off margin money with the brokers for open contracts and corresponding MTF borrowings.

2.18 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Pre - Operative Expenses	-	0.71
Security Deposits	-	0.42
Other Receivable	82.26	29.64
Accrued Interest on Fixed Deposit with Banks	8.91	18.96
Subsidy Receivable	220.00	396.78
Total	**311.17**	**446.51**

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(Amount in Lakhs)

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Schedule 2.03(A) :Consolidated Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

Long Term Borrowings
Cool Caps Industries Limited (Formerly Known as Cool Caps Indusries Private Limited)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March,	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
1	PNB Bank	Security Deposits (BG Limits)	70.00	46.38	Financial Guarantee: 1.80%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	**1. Extension of Equitable mortage of the following properties:-** a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. **2. Personal/ Corporate Guarantee of following person / entitites :-** a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
2	HDFC	Working Capital Term Loan under ECGLS	211.00	67.27	ROI of Repo + 3.55% i.e. 8.80%	Repayable in 77 Monthly Installment	**Security -Primary** Corporate Guatantee For Memo Exposure For Cg To Purv Packaging Pvt Ltd And Purv Ecoplast Pvt Ltd, Fd As Lc Margin, Fd For Bg/lc @15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Pg Of Directors And Collateral Owners, Plant And Machinery. **Security -Collateral** 25% Margin On P&m, Cg Of Purv Flexipack Limited, Em On Property, Fas - 486927, Industrial Property	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149. 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369. 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
3		Term Loan	1,000.00	231.36	ROI of Repo + 2% i.e. 7.88%	Repayable in 90 Monthly Installment		
4			1,550.00	750.95	ROI of Repo + 2% i.e. 7.88%	Repayable in 77 Monthly Installment		
5			2,150.00	1,681.03	ROI of Repo + 1.79% i.e. 7.04%	Repayable in 71 Monthly Installment		
6		Hyundai Vehicle -Loan	6.60	0.91	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.13 Lakhs	Secured Against Hyundai NIOSI10Sports BS-VI	
7		Hyundai Vehicle -Loan	9.83	5.62	7.65%	Repayable in 60 Equal Monthly Installments of Rs 0.20 Lakhs	Secured Against Hyundai Elite I20	
8	Yes Bank	Industrial Equipment Loan	41.54	25.42	10.25%	Repayable in 60 Equal Monthly Installments of Rs 0.89 Lakhs	Secured Against Milacron Q-Pet 1540/660	Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
9	Tata Capital	Industrial Equipment Loan	400.00	174.98	LTLR less 10.05 % i.e. 11.7%	Repayable in 48 equal monthly payable	Hypothecation of machinery purchased out of loan from Tata Capital Financial Services Ltd fund	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director)
10			250.00	187.50	LTPLR plus 2.25% i.e. 11.00 %	Repayable in 48 equal monthly payable	First and exclusive charge on equipments, i.e. continious compression moulding machince sacmi funded by TCL	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goenka (Director) d) Unnat Goenka (Director)
		Total	**5672.54**	**3171.42**				

Purv Ecoplast Private Limited

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March,	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
1	HDFC	Term Loan	210.00	35.87	7.25% (Repo Rate - 5.25%)	Repayable in 76 Equal Monthly Installment	25% Margin On Stock, 50% Margin On Book Debts, Fd as LC Margin, Hypo on Plant and Machinery, Lien on Fd For Lc/bg	1. J.l. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 2. J.l No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s-panchla, Dag No-658,913 Gaberia Small Pool Panchla West Bengal 711322 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Films Private Limited d) Cool Caps Industries Limited
2	HDFC	PSR	75.00	-	-	-		
3	Axis Bank	Term Loan	176.56	85.25	8.75% (Repo Rate 5.25%)	Repayable in 60 Monthly Installments (monthly equal Principal Repayment of Rs. 3,04,418/-)	Plant and machinery I.E. one unit of kabra make kolsite three layer blown flim plant with IBC model no. KET-33460 max LFW 2100MM	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director)

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Notes to Consolidated Financial Statement for the year ended 31st March, 2026
Schedule 2.03(A) :Consolidated Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March,	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
							Purv Packaging Private Limited	
1	HDFC Bank	Term Loan	2,400.00	2,128.09	8% (Repo Rate - 5.25%)	Repayable in 82 monthly payable	**Security -Primary** Debtors, Stock **Security -Collateral** Em On Collateral, Em On Property, Equitable Mortgage, Fas A/c No 486927 (shares Of Cool Caps Industries Ltd), Fd Margin For Bg 15%, Industrial Property	1. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 2. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149 3. J.l. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 4. J.l. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432,po.makardah,ps.domjur,under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369 6. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goneka d) Purv Technoplast Private Limited e) Cool Caps Industries Limited
							Purv Technoplast Private Limited	
1	HDFC	Term Loan	2,800.00	1,859.30	7.37% (Repo Rate - 5.25%)	Repayable in 109 months	Em on Collateral, Em on Property, Pg of Director and Collateral Owner	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149. 2. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369 3.Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Cool Caps Industries Limited
2	HDFC	PSR	300.00	-	1% (Commission)	Repayable on Demand		
3	HDFC	Bolero Vehicle-Loan	10.00	4.53	8.62%	Repayable in 60 Equal Monthly Installments	Bolero Vehicle	-
							Short Term Borrowing	
							Cool Caps Industries Limited (Formerly Known as Cool Caps Indusries Private Limited)	
1	Punjab National Bank CC	For meeting working capital requirement	1,000.00	921.46	RLLR+BSP+0.75% i.e. 10.90%	Repayable on Demand	Exclusive charge by way of hypothecation on entire current assets of the company inter alia stock, debtors and other current Assets, both present and future	1. Extension of Equitable mortage of the following properties:- a) Factory Land & Building Situated at Mouza Ankurhati, Domjur, Mahiary-II Gram Panchayat, Howrah, in the name of M/S. Purv Films Pvt. Ltd. B) Flat No 2A, Annapurna Appartment, 23 Sarat Bose Road, Kolkata- 700020, in the name of M/S. Aryadeep Construction Private Limited. 2. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Poonam Goenka (Director) c) Vanshay Goenka (Director) d) Purv Films Pvt. Ltd. e) Purv Flexipack Pvt. Ltd.
2	HDFC	Cash Credit for meeting working capital requirement	2,300.00	1,418.03	ROI of Repo + 2% i.e. 7.25%	Repayable on Demand	Fd As Lc Margin, Fd For Bg/lc @15% Margin, Fd For Lc Margin, Hypo On Book Debts, Hypo On Stock, Pg Of Directors And Collateral Owners, Plant And Machinery. **Security -Collateral** 25% Margin On P&m, Cg Of Purv Flexipack Limited, Em On Property, Fas - 486927, Industrial Property	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd, Pauri Garhwal Uttarakhand 246149. 2. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369. 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Flexipack Pvt. Ltd.
3		WCDL for meeting working capital requirement	100.00	100.00	ROI of Repo + 2% i.e. 7.25%	Repayable on Demand		
4		BG/LC Limits*	1,200.00	582.27	0.50%	Repayable on Demand		
4	Tata Capital CF	For meeting working capital requirement	200.00	197.77	10.50%	Repayable on Demand	**Primary** Hypothecation of machinery purchased / to be purchased out of Tata Capital Financial Services Ltd fund	Personal Guarantee of following person:- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goenka (Director) d) Unnat Goenka (Director)

**Out of above, LC amounting to Rs. 405.75 Lakhs have been discounted till 31st March 2026*

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March,	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
							Purv Ecoplast Private Limited	
1	HDFC	Cash Credit	1,570.00	1,315.24	7.25% (Repo Rate - 5.25%)	Repayable on Demand	25% Margin On Stock, 50% Margin On Book Debts, Fd as LC Margin, Hypo on Plant and Machinery, Lien on Fd For Lc/bg	1. J.l. No 05 Na Mouza Jala Biswanathpur P.s. Panchla Nr Gaberia Small Pool Howrah West Bengal 711322 2. J.l No- 5 Biswanathpur P.s Vill-gabberia, P.o-jala Biswanath Pur, P.s-panchla, Dag No-658,913 Gaberia Small Pool Panchla West Bengal 711322 3. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Purv Films Private Limited d) Cool Caps Industries Limited
2		For meeting working capital requirement	100.00	100.00	7.25% (Repo Rate - 5.25%)	Repayable on Demand		
3		For meeting working capital requirement	100.00	100.00	8.25% (Repo Rate - 5.25%)	Repayable on Demand		
4		BG/LC Limits*	50.00	16.35	0.5% (Commission)	-		
5			650.00	184.50	0.5% (Commission)	-		

**Out of above, LC amounting to Rs. 184.50 Lakhs have been discounted till 31st March 2026*

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(Amount in Lakhs)

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Schedule 2.03(A) :Consolidated Statement of Details regarding Long Term Loan From Bank (Secured & Unsecured)

Sl No.	Lender	Nature of Facility	Loan	Outstanding as on 31st March,	Rate of Interest/Margin	Repayment Terms	Security / Principal terms and conditions	Collateral Security / Other Condition
							Purv Packaging Private Limited	
1	HDFC	Cash Credit	550.00	48.40	7.25% (Repo Rate - 5.25%)	Repayable on Demand	**Security -Primary** Debtors, Stock **Security -Collateral** Em On Collateral, Em On Property, Equitable Mortgage, Fas A/c No 486927 (shares Of Cool Caps Industries Ltd), Fd Margin For Bg 15%, Industrial Property	1. 161 Aidc Road, Jabkuch Near Purv Ecoplast Pvt Ltd Patta No 46 , Vill Jababkuchi Mouza , Na Nalbari. Assam 781369 2. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi,kotdwar,uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149 3. J.l. No.- 11, Chanditala Main Road Premises No.- 44(old No.- 35/2/2), Chanditala Main Road, P.s.- Behala, Ward No.- 116, Mouza - Siriti, R.s. No.- 146, Touzi No.- 35, Khatian No.- 96, 329, Dag No.- 296, 119, P.s.- Behala Ward No.- 116, Srijan "natura", (450 Mtr), Kolkata West Bengal 700053 4. J.l. No.31 Andul Domjur Road Mouza-purbannya Para,saraswati Industrial Complex,rs And Lr Dag No.512,khatian No.432,po.makardah,ps.domjur,under Makardaha 1no. Gram Panchayet Ssk Electrical Equipment Llp (ssk Enterprise)(500m) Howrah West Bengal 711404 5. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369 6. Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Poonam Goneka d) Purv Technoplast Private Limited e) Cool Caps Industries Limited
2		BG/LC Limits*	100.00	-	-	-		
							Purv Technoplast Private Limited	
1	HDFC	For meeting working capital requirement	1,200.00	1,136.26	7.25% (Repo Rate - 5.25%)	Repayable on Demand	Em on Collateral, Em on Property, Pg of Director and Collateral Owner	1. Plot No.e2a Na Sector-1,industrial Area Iie Siggadi, kotdwar, uttarakhand Near Kmc Electronics Pvt Ltd Pauri Garhwal Uttarakhand 246149. 2. Patta No. 46 Na Mouja Paschim Banbhag Nalbari, Industrial Park Area 15b Ok 12l Of Dag No 161,kp Patta No 46 Of Vill Jawajakuchi Near Barajol Panchayat Office Nalbari. Assam 781369 3.Personal/ Corporate Guarantee of following person / entitites :- a) Rajeev Goenka (Director) b) Vanshay Goenka (Director) c) Cool Caps Industries Limited
2		BG/LC Limits*	150.00	117.65	0.5% (Commission)	Repayable on Demand		

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2.11 - Property , Plant & Equipment & Capital Work-in-Progress

(A) Property , Plant & Equipment

(Amount In Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 31st March, 2025	Additionduring the year	Adjustment/Deletion during the year	As at 31st March, 2026	Upto 31st March, 2025	For the year	Adjustment/Deletion during the year	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Tangible Assets (Leased)										
Land	435.01	169.21	-	604.22	10.65	8.41		19.06	585.16	424.36
Tangible Assets (Owned)										
Factory Building and Shed	2,370.08	276.94	(0.87)	2,647.89	122.89	66.42	0.06	189.25	2,458.64	2,247.19
Furniture & Fixtures	144.39	3.13	0.02	147.50	29.23	14.61	(0.22)	44.06	103.44	115.16
Plant and Machinery	9,793.70	612.51	284.88	10,121.33	1,581.62	633.24	1.34	2,213.52	7,907.81	8,212.08
Electrical Installation	378.67	58.14	21.72	415.10	100.81	41.87	27.08	115.60	299.50	277.86
Embossing Blocks	68.30	11.59	1.65	78.24	37.84	8.60	(3.55)	49.98	28.26	30.47
Vehicle	125.82	16.90	(11.69)	154.41	37.60	15.89	(0.16)	53.65	100.76	88.22
Tools and Equipments	299.46	9.46	(4.02)	312.94	14.42	26.85	(17.27)	58.54	254.40	285.04
Office Equipment	44.75	1.66	0.64	45.76	9.53	9.40	0.24	18.69	27.07	35.22
Computer	24.20	2.98	-	27.18	13.48	5.61	0.02	19.07	8.11	10.73
Total	**13,684.38**	**1,162.52**	**292.33**	**14,554.57**	**1,958.06**	**830.90**	**7.54**	**2,781.42**	**11,773.16**	**11,726.32**
Previous year's figures	**10,289.58**	**3,557.85**	**163.05**	**13,684.38**	**1,228.29**	**792.14**	**-**	**1,958.06**	**11,726.32**	

(B) Capital Work-in-Progress

Particulars	Gross Block				Depreciation				Net Block	
	As at 31st March, 2025	Additionduring the year	Deduction during the year	As at 31st March, 2026	Upto 31st March, 2025	For the year	Adjustment	Upto 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
Capital Work in Progress (Owned)										
On Going Projects	1,071.32	1,883.93	605.14	2,350.11	-	-	-	-	2,350.11	1,071.32
Previous year's figures	**1,978.99**	**2,273.39**	**3,181.60**	**1,071.32**	**-**	**-**	**-**	**-**	**1,071.32**	**1,978.99**

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

Note : 2.08.1 Trade Payables Aging Schedules
As at 31st March, 2026

Particulars	Outstanding for following periods fromdue date of payment				
	Less than 1 year	1 -2 year	2-3 Years	More than 3 years	Total
MSME	2081.85	-	-	-	**2,081.85**
Others	2904.82	0.4	-	-	**2,905.22**
Total	**4,986.67**	**0.40**	**-**	**-**	**4,987.07**

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1 -2 year	2-3 Years	More than 3 years	Total
MSME	1,867.43	-	-	-	**1,867.43**
Others	1,979.24	1.28	-	-	**1,980.52**
Total	**3,846.67**	**1.28**	**-**	**-**	**3,847.95**

COOL CAPS INDUSTRIES LIMITED

(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)

CIN: L27101WB2015PLC208523

23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020

Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

Note : 2.15.1 Trade Receivables Aging Schedules

As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Unsecured:						
Undisputed Trade Receivables-Considered Good	4,727.88	453.38	215.95	54.75	110.36	**5,562.32**
Undisputed Trade Receivables-Considered Doubtful	-	-	5.87	17.75	36.80	**60.42**
Total	**4,727.88**	**453.38**	**221.82**	**72.50**	**147.16**	**5,622.74**

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months- 1 year	1-2 Years	2-3 Years	More than 3 years	Total
Unsecured:						
Undisputed Trade Receivables-Considered Good	5,086.42	351.60	66.56	30.41	83.12	**5,618.11**
Undisputed Trade Receivables-Considered Doubtful	-	-	18.85	24.17	25.83	**68.85**
Total	**5,086.42**	**351.60**	**85.41**	**54.58**	**108.95**	**5,686.96**

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Notes to Consolidated Financial Statement for the year ended 31st March, 2026

(Amount in Lakhs)

2.19 Revenue From Operations

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Manufacturing Sales	16,457.59	14,940.36
Trading Sales	35,903.92	8,779.59
Sale of Services	320.02	128.96
Sale of Scrap	407.18	-
Total	**53,088.71**	**23,848.91**

2.20 Other Income

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Interest Income	48.27	25.47
Sundry balance written back	2.77	3.87
Currency Fluctuation	66.66	29.18
Commission income	1,526.02	2,991.39
Job Work Income	6.53	-
Transportation Charges Received	-	8.73
Discount	-	0.74
Other Income	942.64	275.00
Income relating to Prior Period	-	1.41
Insurance Claim Received	10.85	
Total	**2,603.74**	**3,335.79**

2.21 Cost of Material Consumed:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Opening Stock	2,174.61	1,202.88
Add: Purchases	15,896.79	14,139.94
	18,071.40	**15,342.82**
Less: Closing Stock	(1,721.64)	(2,174.61)
Total	**16,349.76**	**13,168.21**

2.22 Purchase of Stock in Trade

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Net Purchases of Stock in Trade	32,586.53	7,792.38
Total	**32,586.53**	**7,792.38**

2.23 Changes in Inventories of Finished Goods, Stock in Trade and Work-in-progress

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Increase) / Decrease in Finished Goods		
Stock at the beginning of the year	1,421.81	768.84
Less: Stock at the end of the year	(1,406.90)	(1,421.08)
	14.91	**(652.25)**

(Amount in Lakhs)

2.23 Changes in Inventories of Finished Goods, Stock in Trade and Work-in-progress Contd.	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Increase) / Decrease in Stock in Trade		
Stock at the beginning of the year	111.28	61.59
Less: Stock at the end of the year	(1,102.94)	(111.28)
	(991.66)	**(49.69)**
(Increase) / Decrease in Work-in-progess		
Stock at the beginning of the year	12.88	6.39
Less: Stock at the end of the year	-	(12.39)
	12.88	**(6.01)**
Total	**(963.87)**	**(707.94)**

2.24 Employees Benefits Expenses

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Director's Remuneration	12.00	24.00
Salary & Wages	407.72	558.51
Contribution to Provident and Other Funds	40.39	43.38
Staff Welfare Expenses	24.18	26.36
Total	**484.28**	**652.25**

2.25 Finance Cost

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
To Banks:		
- On Term Loan	457.03	522.38
- On Vehicle Loan	1.22	1.75
- On Cash Credit	237.12	226.84
- On Bank Overdraft	88.63	-
To Others:		
- Related Party	338.73	368.35
- Other than Related Party	65.48	40.14
Other Borrowing Costs*	76.51	24.13
Total	**1,264.72**	**1,183.58**

**Other borrowing costs includes LC commission, BG charges, brokerage charges, NOC fees and other charges and fees incurred in connection with the Company's credit facilities.*

2.26 Other Expenses

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Manufacturing expenses:		
Wages	559.24	159.99
Power and Fuel	949.09	784.14
Consumption of Stores	166.57	11.69
Factory & Godown Rent	91.43	66.29
Factory Repair & Maintenance Expenses	208.36	157.35
Factory General Expenses	168.49	154.79
Freight Charges	-	79.93
Job Work Expenses	-	5.42
Factory Licence Fees	-	0.18
Pollution Control Fee	-	0.45

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Notes to Consolidated Financial Statement for the year ended 31st March, 2026

(Amount in Lakhs)

2.26 Other Expenses Contd.

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Freight Outwards	808.13	748.36
Commission Expense	237.67	30.38
Sales Promotion Expenses	8.83	16.25
Travelling & conveyance expenses	52.13	55.78
Postage & courier expenses	6.55	5.76
General Expenses (S&D)	0.50	-
Administrative expenses:		
Repair & Maintenance Expenses	39.43	-
Rates and Taxes	4.46	5.97
Rent Expenses	7.44	8.68
Communication Expenses	1.38	1.09
Filing Fees	16.67	0.31
Insurance Charges	49.31	32.02
Security Charges	29.81	27.40
Bank Charges	58.80	22.25
Professional and Consultancy Charges	187.21	89.42
Business Promotion Expenses	7.51	-
Membership Fees	7.13	6.70
Printing and Stationery	7.75	7.59
Travelling Expenses	21.37	23.88
Telephone & Internet Charges	2.73	2.48
Sitting Fees	1.50	-
Bad debts	16.49	0.66
CSR Expenditure	18.60	11.80
Profit / Loss on Investments	237.89	8.66
Preliminanry Expenses Written off	3.23	0.31
Auditors' Remuneration:		
For Statutory Audit & Tax Audit	6.92	4.60
For Taxation	0.60	4.38
Miscellaneous Expenses	37.58	76.75
Loss on Sale of Fixed Assets	2.58	-
Donation	-	0.20
Clearing & Forwarding Charges	-	28.03
Waste Management EPR Service	-	94.03
Delayed Payment Charges	-	22.42
Office & Godown Maintenance	-	15.98
Share Investment Expenses	-	3.58
Total	**4,023.38**	**2,775.95**

(Amount in Lakhs)

2.27 Earnings Per Share

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Net Profit / (Loss) attributable to Equity Shareholders	836.88	1,197.22
Adjusted Weighted Average Number of Equity Shares	11,57,77,479	11,56,00,000
Basic and Diluted Earnings per Equity Share	0.72	1.04
Face value Per Equity Share (Rs.)	2.00	10.00

2.28 Foreign Currency Earnings and Outgo

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Earnings in Foreign Currency:		
On Export of Goods	-	453.86
Total	**-**	**453.86**
Expenditure in Foreign Currency:		
On Import of Goods	8,046.44	2,807.45
On Import of Machinery and Capital Goods	1,175.48	494.33
On Import of Raw Material	5,827.21	550.81
On Travelling Expense	3.26	2.05
On Professional consultation fess	-	3.84
On Other expenses	-	8.44
Total	**15,052.39**	**3,866.92**

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Consumption of Indigeneous and Imported Raw Materials:		
Consumption of Indigeneous Raw Material	13,820.50	12,987.73
Consumption of Imported Raw Materials	2,529.64	316.57
Total	**16,350.14**	**13,304.30**

2.29 Contingent Liabilities and Commitments to the Extent not Provided For:

(i) Contingent Liability:

a) Guarantee

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Outstanding Bank Guarantee	139.01	226.46
Less : Margin Money Paid	(17.83)	(25.46)
Total	**121.18**	**201.00**

b) Tax Liability

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Indirect Tax Liability-Service Tax	1.76	1.76
Indirect Tax Liability-GST*	10.10	10.10
Income tax Liability	2.84	3.91
Total	**14.70**	**15.77**

**The GST demand in respect of the above matter amounts to Rs. 20.20 lakhs, against which the Group has preferred an appeal and deposited a pre-deposit of Rs. 10.10 lakhs with the department.*

(Amount in Lakhs)

c) EPCG Grant

Cool Caps Industries Limited

1. The Company has availed customs duty exemption of Rs. 234.27 lakhs on import of capital goods under the EPCG Scheme on 8.02.2017, against an Export Obligation (EO) of Rs. 1,405.62 lakhs. The original EO period of 6 years, up to 7.02.2023, was subsequently extended by 2 years up to 7.02.2025, with a 20% enhancement in the EO to Rs. 1,686.74 lakhs.

The Directorate General of Foreign Trade, on application made by company, has further extended the EO period by 18 months up to 8.08.2026, with the EO enhanced to Rs. 1,837.85 lakhs. As at 31.03.2026, the Company has fulfilled approximately 51% of the revised EO.

2. The Company has availed customs duty exemption of Rs. 350.18 lakhs on import of capital goods under the EPCG Scheme on 21.11.2023, against an EO of Rs. 525.27 lakhs. As at 31 March 2026, the Company has not made any exports against the aforesaid EO.

Purv Technoplast Private Limited

1. Custom Duty saved on import of capital goods is Rs. 371.60 Lakhs. Total Export Obligation (EO) was Rs. 557.40 Lakhs with the export period of 6 years from the EPCG issue date 02.02.2023.
2. Custom Duty saved on import of capital goods is Rs. 75.27 Lakhs. Total Export Obligation (EO) was Rs. 112.91 Lakhs with the export period of 6 years from the EPCG issue date 10.03.2023.

(ii) Commitments

a) Lease Commitments

Lease commitments are the future cash out flows from the lease contracts which are not recorded in the measurement of lease liabilities. These include potential future payments related to leases of low value assets.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Not later than one year	1.98	1.98
Later than one year and not later than five years	7.92	7.92
Later than five years	38.30	40.26

b) Capital Commitments

Particulars	As at 31st March, 2026	As at 31st March, 2025
Estimated value of contracts in capital account remaining to be executed and not provided for (net of capital advances)	986.77	162.25

2.30 Employee Benefits:

a) Defined Contribution Plan:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Employer's Contribution to Provident Fund	26.37	11.32
Employer's Contribution to Employee State Insurance Scheme	6.48	3.45
TOTAL	**32.85**	**14.77**

b) Defined Benefit Obligation:

Post employment and other long-term employee benefits in the form of gratuity is considered as Defined Benefit Obligation. The present value of obligation is determined based on actuarial valuation using projected unit credit method as at the Balance Sheet date. The amount of defined benefits obligation recognized in the Balance Sheet represent the present value of the obligation as adjusted for unrecognized past service cost.

(Amount in Lakhs)

c) Change in Defined Benefit Obligation:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Unfunded)		
Defined Benefit Obligation at beginning of the year	65.54	25.73
Past Service Cost		-
Current Service Cost	17.44	16.54
Interest Cost	4.78	1.76
Obligation Transfer in/out	(8.05)	-
Actuarial losses /(gains)	(7.64)	(2.72)
Benefits Paid	(7.55)	(0.26)
Amalgamations / Curtailments / Settlements	-	24.49
Present Value of Benefit Obligation at the end of the year	**64.52**	**65.54**

d) Statement of Profit & Loss:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Employee Benefit Expenses		
Past Service Cost	-	-
Current Service Cost	17.44	16.54
Interest Cost	4.78	1.76
Actuarial losses /(gains)	(7.64)	(2.72)
TOTAL	**14.58**	**15.58**

e) Balance Sheet:

The liabilities position of the defined benefit obligation at the Balance Sheet date is:

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(Unfunded)		
Defined Benefit Obligations	64.52	65.54
TOTAL	**64.52**	**65.54**

f) Actuarial Assumptions used as at the balance sheet date:

The principal economic & demographic assumptions considered in the valuation are:
Discount Rate - 7.25 %
Salary Escalation Rate - 7.00 %
Mortality Rate -Indian Assured Lives Mortality (2012-14) Ult
Retirement Age - 58 year
Attrition rate - 5% at younger ages and reducing to 1% at older ages according to graduated scales

2.31 The Group is engaged in manufacturing of Plastic Caps & Closures, Shrink Films, Antimicrobial Films and Trading of Granules, Plastic Caps & Closures & recycling of Pet Scrap, flakes and EPR Services.Considering the nature of Business and financial reporting of the company, the company is operating in only one segment. Hence segment reporting is not applicable.

2.32 Related party disclosure as required by Accounting Standard (AS-18) on "Related Party Disclosures" notified under Section 133 of the Companies Act,

(i) Board of Directors & Key Management Personnel :
- Rajeev Goenka (Chairman Cum Managing Director)
- Vanshay Goenka (Non-Executive Director)
- Poonam Goenka (Non-Executive Director)
- Unnat Goenka (Non Executive Director)
- Sanjeev Goenka (Non-Executive Director)
- Shivam Thakkar (Chief Financial Officer , Appointed w.e.f. 18-05-2024)
- Arijit Ghosh (Company Secretary Cum Compliance Officer)
- Jai Prakash Shaw(Chief Financial Officer, resigned w.e.f. 02-05-2024)
- Arun Gourisaria (Whole-time Director resigned w.e.f 31.08.2023)

(ii) Relatives of KMP
- Shraddha Goenka

(iii) Holding Company
-Purv Flexipack Ltd

(iv) Enterprises where KMP or their relatives have significant influence
- Purv Films Private Limited
- Purv Logistics Pvt. Ltd.
- Rajeev Trading & Holdings Pvt. Ltd.
-Samriddhi Packaging Private Limited

(v) Associate Company of Purv Packaging Private Limited
- Purvac Packaging Private Limited

Enterprises where KMP or their relatives have significant influence
-Purv Films Private Limited
-Purv Logistics Pvt. Ltd.
-Rajeev Trading & Holdings Pvt. Ltd.

(vii) The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement):

(Amount in Lakhs)

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
		(i) Taken during the year		
		-Rajeev Goenka	-	197.00
		-Poonam Goenka	-	120.00
		-Purv Flexipack Ltd	6,355.37	3,269.57
		-Vanshay Goenka	-	1,066.50
		-Rajeev Trading & Holdings Pvt. Ltd.	50.00	64.74
		-Unnat Goenka	383.00	-
(A)	Unsecured Loans (Liability)			
		(ii) Repaid during the year		
		-Rajeev Goenka	76.14	179.92
		-Poonam Goenka	8.10	113.82
		-Purv Flexipack Ltd	9,097.97	1,956.02
		-Vanshay Goenka	669.68	399.60
		-Rajeev Trading & Holdings Pvt. Ltd.	50.96	229.12
		-Purv Films Private Limited	-	63.19
		-Unnat Goenka	394.57	-

(vii) The following transactions were carried out with the related parties in the ordinary course of business (Excluding Re-imbursement) Contd.

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
(B)	Loan and Advances Given	**(i) Given during the period**		
		- Purv Films Pvt Ltd	256.00	1,530.42
		- Shraddha Goenka	-	1.67
		- Purvac Packaging Private Limited	99.05	186.38
		(ii) Repaid/ Received during the period		
		- Purv Films Pvt Ltd		1,543.58
		- Purvac Packaging Private Limited		17.39
(C)	Purchase of Goods and Services	-Purv Flexipack Ltd	407.31	352.09
		-Purv Films Pvt Ltd	5.72	1,108.05
		-Purvac Packaging Private Limited	5.40	-
(D)	Director's Remuneration	-Rajeev Goenka	12.00	24.00
(E)	Sales	-Purv Flexipack Ltd	137.44	58.49
		-Purv Films Private Limited	-	24.54
		-Purvac Packaging Private Limited	38.30	-
		-Samriddhi Packaging Private Limited	101.17	-
(F)	Rent Paid	-Purv Flexipack Ltd	0.94	1.10
		-Purv Films Private Limited	64.38	49.38
(F)	Factory Rent Received	-Purv Flexipack Pvt Ltd	1.40	-
(G)	Interest Accrued/Paid on Loan Taken	-Purv Flexipack Ltd	260.58	257.15
		- Rajeev Goenka	12.97	3.91
		- Poonam Goenka		2.13
		- Vanshay Goenka	45.09	27.02
		- Rajeev Trading and Holding Private Limited	5.07	7.58
		-Unnat Goenka	12.86	-
(H)	Interest Accrued/Received on Loan Given	-Purv Films Pvt. Ltd.	1.08	3.22
		- Purvac Packaging Private Limited	26.37	9.06
(I)	Supply of Services	-Purv Flexipack Ltd	0.66	-
(J)	Electricity Transmission Services	- Purv Films Private Limited	-	193.36
(K)	Salary Paid to KMPs	- Mr. Jai Prakash Shaw	-	2.53
		- Mr. Arijit Ghosh	9.48	8.91
		- Mr. Shivam Thakkar	-	4.02
(L)	Advance against Salary Given to KMPs	- Mr. Arijit Ghosh	0.60	1.40
(M)	Advance against salary repaid by KMPs	- Mr. Arijit Ghosh	0.18	1.15
(N)	Power & Fuel Paid	- Purv Flims Pvt Ltd	237.21	193.36
(O)	Management Support Fees	- Purvac Packaging Private Limited	20.40	19.50

(viii) Balances Outstanding at the end of the year

	Nature of Transactions	Particulars of Party	For the Year ended 31st March, 2026	As at 31st March, 2025
(A)	Unsecured Loans	-Purv Flexipack Ltd	224.23	2,732.30
		-Rajeev Goenka	-	75.47
		-Vanshay Goenka	-	670.05
		-Rajeev Trading and Holding Private Limited	-	0.10
		-Poonam Goenka	-	8.10
(B)	Loans and Advances (Assets)	- Purv Films Pvt Ltd	256.97	2.90
		- Purvac Packaging Private Limited	300.84	-
(C)	Trade Payable	-Purv Flexipack Ltd	2082.25	-
		-Purv Films Private Limited	37.20	-
(D)	Trade Receivables	-Purv Flexipack Ltd	129.33	-
		- Purvac Packaging Private Limited	34.72	-
		-Samriddhi Packaging Private Limited	3.73	-
(E)	Director Remuneration	- Arun Gourisaria	-	5.77
		-Rajeev Goenka	-	2.30
(F)	Others Payable	- Purv Flexipack Ltd - IOCL	-	0.52
		- Purv Flexipack Ltd - Rent	0.55	0.37
		- Purv Films Pvt Ltd	13.58	-
(I)	Salary Payable	- Mr. Arijit Ghosh	0.91	0.65
(J)	Advances Given against Salary	- Mr. Arijit Ghosh	0.42	0.25

2.33 In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

2.34 The Balances of Advances, Trade Receivables and Trade Payables are subject to confirmation from the parties and subsequent adjustment if any on reconciliation.

2.35 Additional regulatory information

a) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease Agreements are duly executed in favour of the lessee) are held in the name of the Company.
b) The Company does not have any investment property.
c) The Company has not revalued its Property, Plant and Equipment and Intangible assets.

d) There are no loans or advances in the nature of loans granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, outstanding as on 31st March, 2026:
a) repayables on demand; or
b) without specifying any terms or period of repayment

Name of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Purv Films Pvt Ltd	256.97	46%
Purvac Packaging Private Limited	300.84	54%
	557.81	100%

e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
f) The company is not declared wilful defaulter by any bank or financial institution or other lender.
g) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
h) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
i) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
j) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
k) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.
l) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
m) The Company does not have any charge or satisfaction of charge, which is yet to be filed with ROC beyond the statutory period.

n) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company for the Financial Year 2025-26 and details of the required CSR spending are as follows:

(Amount in Lakhs)

Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Details of CSR Expenditure:		
Amount required to be spent as per section 135 of the Act (including CSR expenditure relating to previous years unspent	18.57	11.86
Amount approved by the Board to be spent during the year	18.60	11.86
Amount spent during the year	18.60	11.80
CSR Movement During the Year:		
Opening CSR	(0.01)	(0.07)
Additions during the Year	18.57	11.86
Utilised during the Year	18.60	11.80
Closing CSR	(0.04)	(0.01)

2.36 With effect from April 1, 2023, the Ministry of Corporate Affairs (MCA) has made it mandatory for every company, which uses accounting software for maintaining its books of account, to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses a accounting software Tally Edit Log software to maintain its books of accounts. Which record the audit trail of each and every transaction created in books of account along with the date when such changes were made further audit trail feature can not be disable in Tally Edit Log hence each and every transaction have audit trail.

COOL CAPS INDUSTRIES LIMITED
(FORMERLY KNOWN AS COOL CAPS INDUSTRIES PRIVATE LIMITED)
CIN: L27101WB2015PLC208523
23 SARAT BOSE ROAD,FLAT NO 1C, 1ST FLOOR KOLKATA - 700020
Notes to Consolidated Financial Statement as at 31st March, 2026

(Amount in Lakhs)

2.37 Accounting Ratios:

Sr No.	Ratio	As at 31st March, 2026	As at 31st March, 2025	% change
A	**Current Ratio (In times)**			
	Current Assets	12,991.51	11,168.33	
	Current Liabilities	14,135.84	11,072.75	
	Current Ratio (In times)	0.92	1.01	-8.88%
B	**Debt-Equity Ratio (in times)**			
	Total Debts	13,432.23	14,697.99	
	Share Holder's Fund	7,823.47	5,482.10	
	Debt-Equity Ratio	1.72	2.68	-35.96%
C	**Debt Service Coverage Ratio(in times)**			
	Earning available for debt service	1,947.65	2,320.28	
	Principal+Interest	1,427.77	2,392.58	
	Debt Service Coverage Ratio	1.36	0.97	40.66%
D	**Return on Equity Ratio (in %)**			
	Net Profit After Tax	836.88	1,197.22	
	Average Share Holder's Equity	6,652.79	4,883.53	
	Return on Equity Ratio	0.13	0.25	-48.69%
E	**Inventory Turnover Ratio (In times)**			
	Cost of Goods Sold	48,607.27	20,728.75	
	Average Inventory	3,976.02	2,880.74	
	Inventory Turnover Ratio	12.23	7.20	69.90%
F	**Trade Receivables Turnover Ratio (In times)**			
	Net Credit Sales	53,088.71	23,848.91	
	Average Receivables	5,654.85	4,071.07	
	Trade Receivables Turnover Ratio	9.39	5.86	60.26%
G	**Trade Payables Turnover Ratio (In times)**			
	Credit Purchase	48,483.32	21,932.32	
	Average Payables	4,417.51	2,655.05	
	Trade Payables Turnover Ratio (In times)	10.98	8.26	32.86%
H	**Net Capital Turnover Ratio (In times)**			
	Revenue from Operations	53,088.71	23,848.91	
	Working Capital	(1,144.33)	95.58	
	Net Capital Turnover Ratio	(46.39)	249.51	-118.59%
I	**Net Profit Ratio (In %)**			
	Net Profit	836.88	1,197.22	
	Revenue from Operations	53,088.71	23,848.91	
	Net Profit Ratio	0.02	0.05	-68.60%
J	**Return on Capital Employed (In %)**			
	Earning Before Interest and Taxes	2,381.27	2,774.71	
	Capital Employed	13,679.68	13,981.20	
	Return on Capital Employed	0.17	0.20	-12.29%
K	**Return on Investment (In %)**			
	Income Generated from Investment Funds	(237.89)	5.87	
	Invested Funds	664.39	1,075.24	
	Return on Investment	(0.36)	0.01	-6654.36%

Note : Return on Investments is calculated on interest income from fixed deposits and investments.

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Notes to Consolidated Financial Statement as at 31st March, 2026

*** Reason for variance More than 25 %**

B Debt-Equity Ratio (in times)
Decrease is due to repayment of borrowings coupled with an increase in shareholders' fund during the year.

C Debt Service Coverage Ratio(in times)
The improvement in DSCR is mainly due to lower principal and interest repayment obligations during the year, despite a decline in earnings available for debt

D Return on Equity Ratio (in %)
Return on Equity Ratio improved by 145.90% due to increase in net profit after tax from Rs. 393.06 Lakhs to Rs. 1,197.12 Lakhs. Although average shareholders'

E Inventory Turnover Ratio (In times)
Inventory turnover improved significantly on account of higher cost of goods sold coupled with better inventory management, resulting in faster inventory movement.

F Trade Receivables Turnover Ratio (In times)
Trade receivables turnover increased mainly due to higher net credit sales and improved collection efficiency during the year.

G Trade Payables Turnover Ratio (In times)
Trade payables turnover improved mainly due to higher credit purchases during the year along with faster settlement of dues to suppliers.

H Net Capital Turnover Ratio (In times)
Net capital turnover ratio turned negative on account of working capital turning negative during the year despite an increase in revenue from operations.

I Net Profit Ratio (In %)
Net profit ratio declined mainly due to a lower increase in net profit as compared to the significant increase in revenue from operations, indicating higher relative costs/expenses.

K Return on Investment (In %)
Return on investment turned negative mainly due to a loss from investment funds during the year as against income generated in the previous year, coupled with a decline in invested funds

2.38 Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as ubsidiary / Associates / Joint Ventures.

Name of the Entity	Net Assets i.e. Total Assets Minus Total Liabilities		Share in Profit or Loss	
	As % of consolidated	Amount (₹)	As % of consolidated	Amount (₹)
A. Parent				
Cool caps industries limited	97%	7,583.27	91%	759.19
B. Subsidiary				
a) Indian				
Purv Ecoplast Private Limited	12%	943.54	75%	628.60
Purv Packaging Private Limited	0%	(5.58)	0%	2.20
Purv Technoplast Private Limited	-5%	(381.91)	-57%	(480.39)
Re.act Waste Private Limited	0%	(36.36)	1%	5.35
b) Foreign				
C. Step Down Subsidiary				
a) Indian				
Purv Ganesha One Private Limited	0%	1.59	0%	(3.41)
D. Minority Interests in all subsidiaries				
E. Associates (Investments as per the equity method)				
a) Indian				
Puvac Packaging Private Limited	0%	-	0%	(0.20)
b) Foreign				
F. Joint Ventures(as per proportionate consolidation/ Investment as per the equity method)				
a) Indian				
b) Foreign				
Less: Transactions within the Group	-4%	(281.09)	-9%	(74.66)
Total	**100%**	**7,823.47**	**100%**	**836.68**

2.39 Previous year's figures have been regrouped / rearranged, wherever considered necessary to conform to current year presentation.

For V Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

Sd/-
(Sunil Singhi)
Partner
Membership No.: 060854

Place: Kolkata
Date: 27th May, 2026

For & on behalf of Cool Caps Industries Limited

Sd/-
Rajeev Goenka
Chairman Cum
Managing Director
DIN: 00181693

Sd/-
Poonam Goenka
Director
DIN: 00304729

Sd/-
Arjit Ghosh
Company Secretary and
Compliance Officer
M.No. A46432

Sd/-
Shivam Thakkar Chief
Financial Officer

COOL CAPS
INDUSTRIES

Registered Office

Suite 1C, Annapurna apartment,
23, Sarat Bose Rd, Sreepally, Ballygunge,
Kolkata - 700020, West Bengal, India

Website: coolcapsindustries.in