Readymix Construction Machinery Ltd

(Formerly known as Readymix Construction Machinery Private Limited)

Corporate Office: Office No 401,3rd and 4th floor, Sr No 96/2B, Plot No 209, Right Bhusari Colony, Paud Road, Kothrud Pune 411038 India.
Tel: 020 – 2528 9212, **Mobile**: +91 9764448561/62/64, **Email**: info@rcmpl.co.in
CIN: L29248PN2012PLC142045 **Web:** www.rcmpl.co.in

RMX Customisation Simplified

Date: 04/09/2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Symbol: READYMIX

Sub: Submission of Annual Report for the Financial Year 2025-2026.

Dear Sir/Madam,

We wish to inform that pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the Annual Report for the financial year 2025-26.

The Annual Report is uploaded on the website of the Company and can be accessed at:

www.rcmpl.co.in.

Kindly take the aforesaid information on your record.

Thanking You!

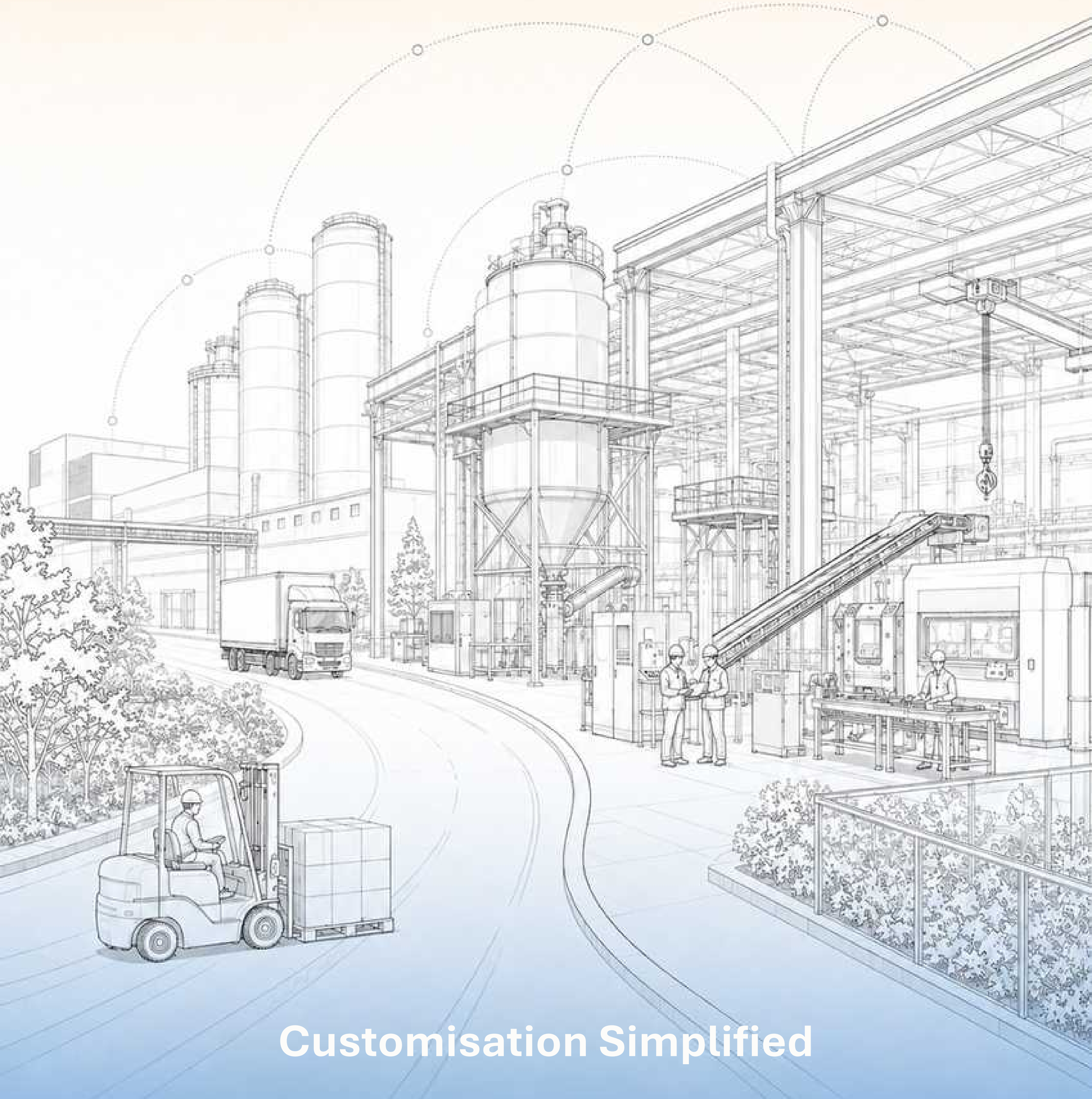
Yours Faithfully

For READYMIX CONSTRUCTION MACHINERY LIMITED
(Earlier known as Readymix Construction Machinery Private Limited)

MUNJAJI P DHUMAL
Company Secretary & Compliance Officer
M No.: A65852

READYMIX CONSTRUCTION MACHINERY LIMITED

ANNUAL REPORT
2025-26



Customisation Simplified

CUSTOMIZATION SIMPLIFIED

At RMX, we recognise that change is constant and that sustained progress requires the ability to anticipate, adapt and act with purpose. Amid intensifying global competition and India's rapidly evolving economy—driven by progressive reforms, accelerating urbanisation, infrastructure expansion and rising aspirations—we remain focused on emerging opportunities. These developments inspire us to continually strengthen our capabilities and shape future-ready strategies for responsible, long-term growth.

This Annual Report establish our initiatives to

Our objective is to strengthen our position as a reliable Customized solution provider and trusted precision engineering partner, carving a distinct niche across diverse sectors including Cement and Concrete Industry, Building and Construction Chemicals Industry, Sand Manufacturing Industry, Minerals Processing Industry etc.

Across the pages

INVESTOR INFORMATION

CIN:	L29248PN2012PLC142045
NSE Symbol:	READYMIX
AGM DATE:	28th September, 2026
AGM venue:	Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016

What does the cover signify?

The blue foundation reflects RMX's trust, experience and strong governance, while the orange horizon represents ambition and growth.
The manufacturing landscape and forward-moving road signify expanding capabilities, operational excellence and continuous progress.
The connected arcs represent intelligent technology, collaboration and RMX's growing reach—driven by "Customisation Simplified."

"Customization Simplified"

This message underscores RMX's capacity to adapt, innovate and lead, even amidst uncertainty. It reflects our enduring commitment to Provide Customized Solution, operational excellence and long-term value creation for all stakeholders.

To read this report, login to www.rcmpl.co.in

FOUNDATIONS OF RMX'S STRENGTH

RMX's is managed by experienced promoters: Mr. Anand Watve, with 31 years of experience, overseeing business planning, operations, and compliance; Mr. Atul Kulkarni, with 29 years of experience, leading design, sales, and customer relations; and Mr. Prashant Kanikdale, with 30 years of experience, handling HR, procurement, cost management and research & development. Their vision and sector expertise drive innovation and growth, positioning us to seize opportunities and expand Company's product portfolio.

ABOUT THIS REPORT

This is the second Annual Report of Readymix Construction Machinery Limited as a listed company. Building on the foundation established in its first post-listing report, this edition provides a balanced overview of RMX's financial and non-financial performance during FY 2025-26, together with its strategic priorities, governance practices and approach to long-term value creation.

The Report highlights the Company's progress in strengthening operational capabilities, expanding its market presence, advancing innovation and serving customers. Through clear and consistent disclosures, RMX seeks to uphold transparency and accountability while enabling stakeholders to assess its performance, prospects, risks and opportunities.

BASIS OF REPORTING

This Report has been prepared in accordance with the applicable requirements and guiding principles of:

- Companies Act, 2013, read with the applicable Rules made thereunder.
- Applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013.
- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Principles of the Integrated Reporting Framework, where applicable.

REPORTING SCOPE

This Report presents RMX's financial, operational and non-financial performance for FY 2025-26. For clarity and continuity, the disclosures are organised around the Company's business portfolio, operations, value chain, strategic priorities, innovation, customer solutions, governance and sustainability initiatives.

The Report covers RMX's construction equipment, manufacturing, project execution and service activities and explains how these are managed through an integrated and functionally aligned operating model to strengthen performance, customer value and sustainable growth.

REPORTING BOUNDARY

The financial information in this Report covers the operations of Readymix Construction Machinery Limited, including its domestic and export businesses, unless otherwise stated. Non-financial disclosures primarily cover the Company's manufacturing facilities, corporate office and field operations across India.

Where the reporting boundary differs, or where information is subject to specific limitations, the same is explained in the relevant section.

TARGET AUDIENCE

This Report is intended for shareholders, investors, analysts, financial institutions, customers, employees, business partners, suppliers, regulators and the wider community.

It provides clear, concise and balanced information on the Company's performance, strategy, governance, risks, opportunities and outlook, enabling stakeholders to assess how RMX conducts its business and creates long-term value.

LEADERSHIP ACCOUNTABILITY

The content and key disclosures in this Report have been reviewed by the senior management of the Company under the supervision of the Chairman & Managing Director and the Executive Director. The Board of Directors and its Committees have provided governance oversight throughout the reporting process to support fair, balanced and transparent reporting.

FORWARD-LOOKING STATEMENTS

This Report may contain forward-looking statements relating to RMX's strategy, plans, priorities, market outlook, expected performance and future events. These statements are based on management's current assumptions and expectations and may be identified by words such as "aim", "anticipate", "believe", "expect", "intend", "plan", "seek", "target" and similar expressions.

Actual results may differ materially due to economic conditions, industry trends, regulatory developments, input-cost movements, customer demand, project execution risks and other factors described in this Report. Readers are advised not to place undue reliance on such statements. RMX undertakes no obligation to update them, except as required by applicable law.
These statements should be read together with the assumptions, qualifications and risk factors set out in the Management Discussion and Analysis section of this Annual Report.

REPORTING PERIOD

This Report covers the period from 1st April 2025 to 31st March 2026.

OUR STAKEHOLDERS

- Shareholders/ Investors
- Customers
- Employees
- Suppliers
- Society
- Financial Institutions/ Bankers

OUR CAPITALS

- Manufacturing Capital
- Intellectual Capital
- Financial Capital
- Human Capital
- Natural Capital
- Social and Relationship Capital

CORPORATE INFORMATION

Leadership, registered office and factory locations

BOARD OF DIRECTORS

Mr. Anand Suresh Watve
Chairman & Managing Director

Mr. Prashant Balasaheb Kanikdale
Whole-Time Director

Mr. Atul Jagannath Kulkarni
Whole-Time Director

Mrs. Pinki Kedia
Independent Director

Mr. Gaurav Maheshwari
Independent Director

Mr. Neeraj Bangur
Independent Director

KEY MANAGERIAL PERSONNEL

Mrs. Shubhangi Rohit Deo
Chief Financial Officer

CS Munjaji Dhumal
Company Secretary & Compliance Officer

REGISTERED OFFICE

Readymix Construction Machinery Limited

Office No. 401, 3rd and 4th Floor, Plot No. 209, S. No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India - 411038

FACTORY LOCATIONS

Factory Location 01

Plot No. A-44/1/A-52 & A-53, Rajmata Jijau Mahila Industrial Pre. Co-op Soc. Ltd, Chakan Industrial Area (MIDC), Vasuli, Chakan Phase-II, Pune,
Maharashtra, India, 410501

Factory Location 02

Ground Floor, Shed No 1, Bhalekar Corporation Gat No 359 and 360 near Atos Company, Talwade Pimpri chichwad, Pune
Maharashtra, India,411062

CORPORATE INFORMATION

Board committees, auditors and shareholder services

BOARD COMMITTEES

Audit Committee

Mr. Neeraj Bangur	CHAIRMAN
Mr. Gaurav Maheshwari	MEMBER
Mr. Anand Suresh Watve	MEMBER

Stakeholder Relationship Committee

Mr. Neeraj Bangur	CHAIRMAN
Mr. Anand Suresh Watve	MEMBER
Mr. Atul Jagannath Kulkarni	MEMBER

Nomination and Remuneration Committee

Mr. Neeraj Bangur	CHAIRMAN
Mr. Gaurav Maheshwari	MEMBER
Mrs. Pinki Kedia	MEMBER

Corporate Social Responsibility Committee

Mr. Anand Suresh Watve	CHAIRMAN
Mr. Prashant Balasaheb Kanikdale	MEMBER
Mr. Neeraj Bangur	MEMBER

PROFESSIONAL ADVISERS

Statutory Auditors

M/s. B S M A R T AND ASSOCIATES LLP

Chartered Accountants
FRN: 121181W/W100011

Secretarial Auditor

CS Kishor Toshniwal

Practicing Company Secretary

SHAREHOLDER SERVICES

Stock Exchange Listing

NSE Emerge Platform (SME)
ISIN: INE10QL01011
NSE Symbol: READYMIX

Share Transfer Agent

M/s Bigshare Services Private Limited

1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai - 400059, India.

Tel: +91 22 62638200
Fax: +91 22 62638299
E-mail: ipo@bigshareonline.com
Website: www.bigshareonline.com

CHAIRMAN'S MESSAGE

LETTER FROM THE CHAIRMAN & MANAGING DIRECTOR

Dear Shareholders,

It is a privilege to address you at the close of FY 2025-26, our second reporting year as a publicly listed company. The year was defined by steady progress, greater operating discipline and a sharper focus on building RMX as a trusted, innovation-led construction equipment enterprise. We continued to honour the confidence placed in us through transparent governance, responsible decision-making and close engagement with customers, employees, partners and shareholders.

Since beginning our journey in 2009, RMX has evolved from a manufacturer of RMC support equipment into a multidisciplinary provider of customised solutions for construction-material processing. Our capabilities now extend across Dry Mix Mortar Plants, Sand Processing Plants, Silo Systems, bulk-material handling and engineered equipment developed around specific customer requirements. This evolution has been guided by a simple purpose: to simplify customisation, improve customer outcomes and build durable leadership through engineering excellence.

A Year of Steady Progress

During FY 2025-26, we continued to strengthen execution quality, standardisation, manufacturing discipline and after-sales responsiveness. Our teams remained focused on converting complex customer needs into practical and reliable solutions, while improving coordination across engineering, procurement, manufacturing and project execution. Product development continued in areas such as tank-weighing and load-cell solutions, automation-ready systems and modular equipment. These efforts are intended to improve accuracy, reduce project risk and provide customers with equipment that is easier to operate, maintain and expand.

A Growing Industry Opportunity

India's construction sector continues to benefit from sustained investment in roads, housing, urban infrastructure, industrial corridors and commercial development. At the same time, tighter expectations around consistency, traceability, safety, labour productivity and project timelines are accelerating the move from site-based practices to factory-formulated materials and automated processing systems.

Industry research estimates India's dry mix mortar market at 10.95 million tonnes in 2026 and forecasts it to reach 14.98 million tonnes by 2031, representing a compound annual growth rate of 6.48%. Residential construction accounted for 52.02% of 2025 volume, while higher-value applications such as tile adhesives are expected to grow faster. India's ready-mix concrete market is estimated at 266.26 million cubic metres in 2026 and is forecast to reach 371.16

million cubic metres by 2031, at a compound annual growth rate of 6.87%. Transit-mixed concrete represented 70.40% of 2025 volume. Together, these trends support demand for dependable batching, storage, conveying, quality-control and automation solutions.

Engineering for Customer Outcomes

The growing acceptance of manufactured sand is also creating a meaningful opportunity. Constraints on river-sand availability, together with greater attention to responsible resource use and consistent gradation, are increasing demand for controlled crushing, classification, washing and dry-processing systems. RMX is strengthening its wet and dry sand-processing capabilities alongside its core Dry Mix Mortar and Silo Systems portfolio. Our approach remains application-led: understand the customer's process, engineer the right configuration and support the installation through its operating life.

Performance with Discipline

Our financial performance for FY 2025-26 reflects this focus on disciplined and profitable growth. Revenue from operations increased by 23.65% year on year to ₹9,060.25 lakh. EBITDA stood at ₹1,331.40 lakh, representing an EBITDA margin of 14.69%, while profit after tax was ₹748.12 lakh, with a PAT margin of 8.26%. Return on equity was 23.39% and return on capital employed was 14.45%. Beyond the figures, we continued to strengthen cost awareness, project monitoring, product quality and customer responsiveness. These foundations are important as we scale, because growth must be supported by working-capital discipline, reliable execution and returns that create long-term value.

A Transformative Manufacturing Milestone

Subsequent to the close of FY 2025-26, we commissioned a new integrated, state-of-the-art manufacturing facility in Pune, Maharashtra, in August 2026. This is a significant milestone in RMX's growth journey. The expansion increases our manufacturing area from 40,000 square feet to 117,822 square feet - an almost three-fold increase - and provides the physical platform required to build greater capacity and capability.

The new facility is expected to improve our ability to serve growing demand from domestic and international markets, strengthen execution of existing orders and support a wider range of construction equipment and heavy-engineering products. Modern fabrication systems, advanced manufacturing technologies and enhanced quality assurance and quality control processes should improve agility, manufacturing flexibility and turnaround time. As utilisation develops, the facility is also expected to support economies of scale and operating efficiency. Importantly, the expansion will create additional employment opportunities and reinforce our contribution to the Government of India's Make in India initiative.

Strengthening for Sustainable Growth

Our priorities for the coming period are clear. We will deepen our capabilities in Dry Mix Mortar Plants, Sand Processing and Silo Systems; advance automation, digital monitoring and modular engineering; and strengthen project execution and customer support. We will continue to invest in product development, manufacturing systems, quality processes and talent, while selectively expanding our presence in overseas markets. Resource efficiency, safety and responsible manufacturing will remain integral to this progress. At the same time, we will maintain financial discipline and a governance framework that supports measured, sustainable and profitable growth.

Looking Ahead

India's infrastructure and construction-material sectors offer a long runway for companies that combine engineering depth with dependable execution. With an expanded manufacturing platform, a broader product portfolio and a team committed to customer-centric innovation, RMX is well positioned to participate in this opportunity. We remain confident in our direction, while staying alert to input-cost volatility, competitive intensity and the need to execute every project with care.

On behalf of the Board, I thank our customers, employees, partners, bankers, regulators and shareholders for their continued trust and support.

Anand Suresh Watve
Chairman & Managing Director

WHOLE-TIME DIRECTOR'S MESSAGE

DRY MIX MORTAR & ARTIFICIAL SAND GROWTH OUTLOOK & OPPORTUNITY

Dear Shareholders,

The Indian construction materials industry is undergoing a significant transformation, driven by increasing urbanization, infrastructure development, growth in organised construction and greater emphasis on quality, efficiency and sustainability. Within this evolving landscape, Dry Mix Mortar (DMM) and Manufactured Sand (M-Sand/Artificial Sand) represent strategically interconnected growth opportunities for Readymix Construction Machinery Limited.

The DMM industry is witnessing a gradual shift from conventional site-mixed sand and cement mortar towards factory-produced, quality-controlled dry mortar solutions. Shortage of skilled labour, the need for faster project execution, consistent product quality and reduction in material wastage are further accelerating this transition.

Established Scale Across DMM and Artificial Sand

I am pleased to share that RCMPL has established a strong position as a leading supplier of Dry Mix Mortar plant solutions in India, with more than 120+ DMM plants installed and cumulative installed capacity exceeding 1250 TPH. Our capabilities across plant engineering, mixing technology, automation, storage and material handling solutions enable us to address the evolving requirements of the DMM industry.

Alongside DMM, we see significant potential in Artificial Sand, which is gaining acceptance as an alternative to conventional river sand due to growing construction demand, environmental considerations and the requirement for consistent and quality-controlled raw materials. We have supplied Artificial Sand Plants of cumulative installed capacity exceeding 500 TPH, providing us with valuable experience and an initial presence in this emerging segment.

Integrated Solutions Across the Value Chain

Artificial Sand has a natural strategic linkage with our DMM business, as properly processed and graded sand is a key raw material for Dry Mix Mortar production. This creates an opportunity for RCMPL to provide customers with more comprehensive and integrated solutions across the manufacturing value chain:

Artificial Sand Plant -> Sand Processing & Grading -> Storage -> Material Handling -> DMM Plant -> Finished Dry Mix Products

Going forward, we intend to leverage our established DMM customer base and engineering expertise to strengthen our Artificial Sand capabilities while continuing to develop higher-capacity, automated and efficient DMM solutions. The opportunity extends beyond new plant installations to capacity expansion, plant modernisation, automation, upgrades, spares and aftermarket services.

Positioned for Sustainable Growth

We believe the combination of our 120+ DMM plant installations, 1250+ TPH cumulative installed capacity and growing experience in Artificial Sand Plants positions RCMPL well to participate in India's transition towards organised, sustainable and quality-controlled construction material manufacturing. Our continued focus on technology, integrated solutions and customer requirements will remain central to creating sustainable long-term value for our shareholders and stakeholders.

Atul Kulkarni
Whole-Time Director | Readymix Construction Machinery Limited

WHOLE-TIME DIRECTOR'S MESSAGE

PRODUCT DEVELOPMENT, INNOVATION & IN-HOUSE MANUFACTURING

Strengthening Product and Engineering Capabilities

As the Whole-Time Director overseeing Product Research & Development, Costing and Procurement Management, I am pleased to share the encouraging progress made by our Company during FY 2025-26 towards strengthening our product portfolio, engineering capabilities and in-house manufacturing.

A significant milestone was the grant of a Patent by the Government of India for our innovation entitled "A Bag-Filling Machine with a Discrete Weighing Arrangement." This achievement reflects RCMPL's continued focus on innovation, indigenous product development and creation of proprietary engineering solutions.

Manufacturing Achievements During FY 2025-26

During the year, RCMPL successfully manufactured 22 Packing Machines and 25 Ploughshare Mixers, with mixer capacities ranging from 50 litres to 5,600 litres. We are particularly proud to have manufactured and supplied a 5,600-litre Ploughshare Mixer, representing an important milestone in our engineering and manufacturing capabilities. In addition, our Development Department has successfully developed several key equipment and systems, including the Liner Mixer, Bomb Mixer, Bag Placer and Bag Slitter, further expanding our in-house product portfolio.

Greater Control Through In-House Development

Our strategic focus is to progressively develop and manufacture more key equipment and critical components in-house. This approach enables greater control over product quality, technology, delivery schedules and supply-chain reliability, while reducing dependence on external suppliers. Importantly, increased in-house manufacturing provides meaningful opportunities for cost optimisation through value engineering, lower outsourcing costs, improved production efficiency and greater product standardisation.

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Our strategic focus is to progressively develop and manufacture more key equipment and critical components in-house. This approach enables greater control over product quality, technology, delivery schedules and supply-chain reliability, while reducing dependence on external suppliers. Importantly, increased in-house manufacturing provides meaningful opportunities for cost optimisation through value engineering, lower outsourcing costs, improved production efficiency and greater product standardisation.

Building the Next Product Pipeline

Building on the progress achieved during the year, our Development Department is currently working on six new products planned for the coming year. These initiatives are aimed at further strengthening our technological capabilities, expanding our addressable product portfolio and increasing the value addition undertaken within RCMPL.

Our objective extends beyond cost reduction. We are focused on building sustainable internal capabilities that strengthen RCMPL's competitiveness and support long-term growth. Through continued investment in innovation, product development, value engineering and manufacturing capabilities, we aim to improve operating efficiencies, strengthen margins and create sustainable value for our customers, shareholders and other stakeholders.

Mr. Prashant Kanikdale
Whole-Time Director | Readymix Construction Machinery Limited

ABOUT BOARD OF DIRECTORS

INDEPENDENT DIRECTORS

CA Pinki Kedia

INDEPENDENT DIRECTOR

CA Pinki Kedia is the Founder and Senior Partner of Kedia Singhania & Co., a Chartered Accountancy firm established in 2005. A Fellow Chartered Accountant with over 25 years of professional experience, she is also a qualified DISA (ICAI) professional. She holds a Bachelor of Laws (LL.B.) degree and certifications in Artificial Intelligence (AI), Alternative Dispute Resolution (ADR) and Concurrent Bank Audit.A strong believer in ethical practices and continuous learning, she actively contributes to the Chartered Accountancy profession through leadership roles in the Institute of Chartered Accountants of India (ICAI). every stakeholder.

Mr. Gaurav Maheshwari

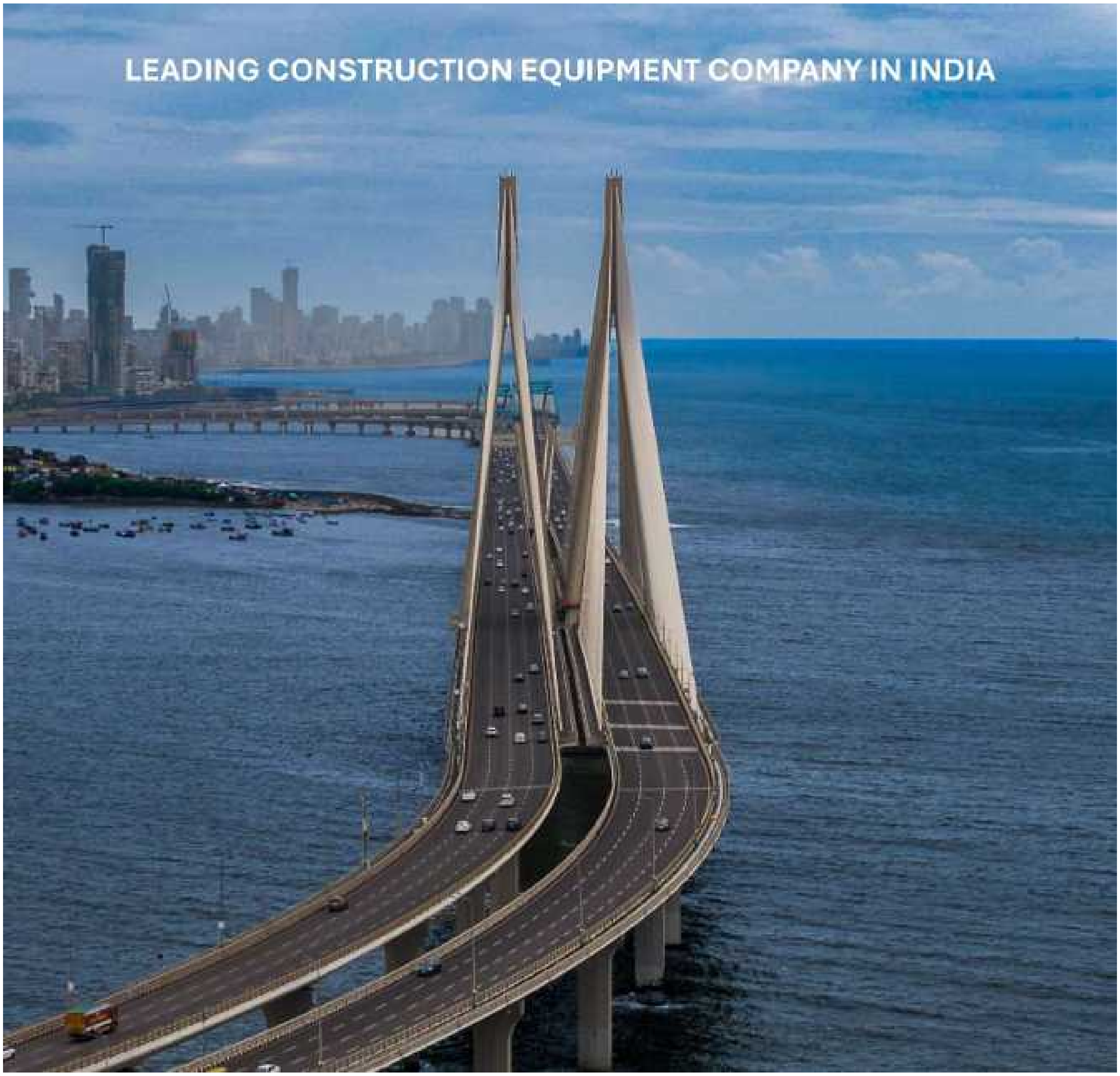
INDEPENDENT DIRECTOR

Mr. Gaurav Maheshwari is a Chartered Accountant and an IBBI Registered Valuer for Securities and Financial Assets. He is a Partner at Maheshwari Sharma and Associates, Chartered Accountants, Jaipur. His professional experience spans equity share valuations, FEMA/ODI valuations and financial advisory services. This combination of technical and advisory experience enables him to bring valuable knowledge and expertise in finance, valuation and corporate governance to the Board.

Mr. Neeraj Bangur

INDEPENDENT DIRECTOR

Mr. Neeraj Bangur is an Independent Director of the Company and a qualified member of the Institute of Chartered Accountants of India. As a practising Chartered Accountant, he possesses around five years of professional experience in corporate laws and financial management.



BUSINESS OVERVIEW

Readymix Construction Machinery Limited (RMX) is a construction equipment manufacturer providing customised machinery, integrated systems and project support for the construction materials industry. Our portfolio includes dry mix mortar plants, manufactured sand crushing plants, cement bulk terminals, silos and support equipment for concrete batching plants. By bringing engineering, manufacturing, project execution and service support together, we help customers move from a process requirement to a dependable operating solution. Guided by our promise, “Customisation Simplified”, RMX combines practical industry understanding with innovation to enhance productivity, quality and efficiency. In our second year as a listed company, we remain focused on building lasting customer partnerships and creating sustainable long-term value for all stakeholders.

BUSINESS ORIGINS

RMX began in 2009 with the belief that construction equipment should be engineered around the real operating needs of customers. What started as a focused engineering and manufacturing enterprise evolved through close customer engagement, disciplined execution and an ability to solve site-specific challenges.

Our early experience in silo systems and batching support equipment built the technical foundation for a broader range of solutions in dry mix mortar, manufactured sand and bulk material handling. This journey has been shaped by a consistent commitment to quality, reliability and continuous improvement. Today, the same entrepreneurial spirit continues to guide RMX as we expand our capabilities, strengthen our organisation and build the next chapter of growth.

COMPETITIVE ADVANTAGE

RMX's competitive advantage is rooted in our ability to combine customisation with end-to-end execution. We understand each customer's application, capacity, material characteristics and site conditions, and translate these requirements into fit-for-purpose solutions.

Our integrated capabilities across design, engineering, manufacturing, installation, commissioning and service provide customers with single-point accountability throughout the project lifecycle. A strong manufacturing base, Centre for Excellence, quality-focused processes and responsive after-sales support reinforce the reliability of every solution we deliver. By pairing practical experience with continuous innovation, RMX helps customers improve operating efficiency, reduce complexity and achieve dependable long-term performance.

01 VISION

To lead the Construction Equipment Manufacturing industry by seeking 50% market share by 2027, through our best-in-class Dry Mortar Plants and Silo Systems, with our spirit of technovation and service excellence.

MARKET SHARE
TARGETED BY 2027

02 PURPOSE

To be a growth enabler for our clients by adapting latest global technology for their business challenges and delivering optimally priced sustainable solutions leading to reduced CAPEX & OPEX, higher safety, lower pollution and lesser wastage.

WHAT THAT DELIVERS

- Reduced CAPEX & OPEX
- Higher safety
- Lower pollution
- Lesser wastage

03 CORE VALUES

RMX has embraced a set of principles that play a pivotal role in building long-lasting relationships with all our stakeholders.

THESE ARE THE CORE VALUES WE LIVE BY

01 INTEGRITY

Our business is built around an ethos of trust and transparency.

02 COMMITMENT

We live up to our word in letter and spirit.

03 ACCOUNTABILITY

We accept responsibilities for our actions.

04 INNOVATION

We endeavor to do things the better and smarter way.

05 PEOPLE

Our peoples are our core assets; we are committed to their well-being and growth.

SIX STRATEGIC FOUNDATIONS OF RMX

Advanced Manufacturing Excellence

RMX's operates two state-of-the-art facilities equipped hightech machines, enabling exceptional precision, scalability and efficiency. Our ongoing investments in Construction Equipment technologies ensure consistent product quality and operational excellence.

Proactive Innovation & Technology Investment

We embrace a forward-thinking approach. This proactive mindset empowers us to adapt swiftly to market dynamics and deliver innovative solutions across the Construction, Infrastructure sectors.

Customer-Centric Partnerships

Our long-standing relationships with leading domestic and global partners are grounded in trust, responsiveness and collaboration. By deeply understanding the customer requirements, we provide Customized engineering solutions that foster loyalty and drive mutual growth.

Diversified Product Portfolio

With adaptable manufacturing capabilities, RMX's serves a broad spectrum of industries including Dry Mix Mortar Plant, Manufactured Sand Crushing Plant, Cement Bulk Terminal, and Support Equipment for Concrete Batching Plants. This product and sectoral diversification enhance our business resilience and supports sustainable growth.

Operational & Financial Discipline

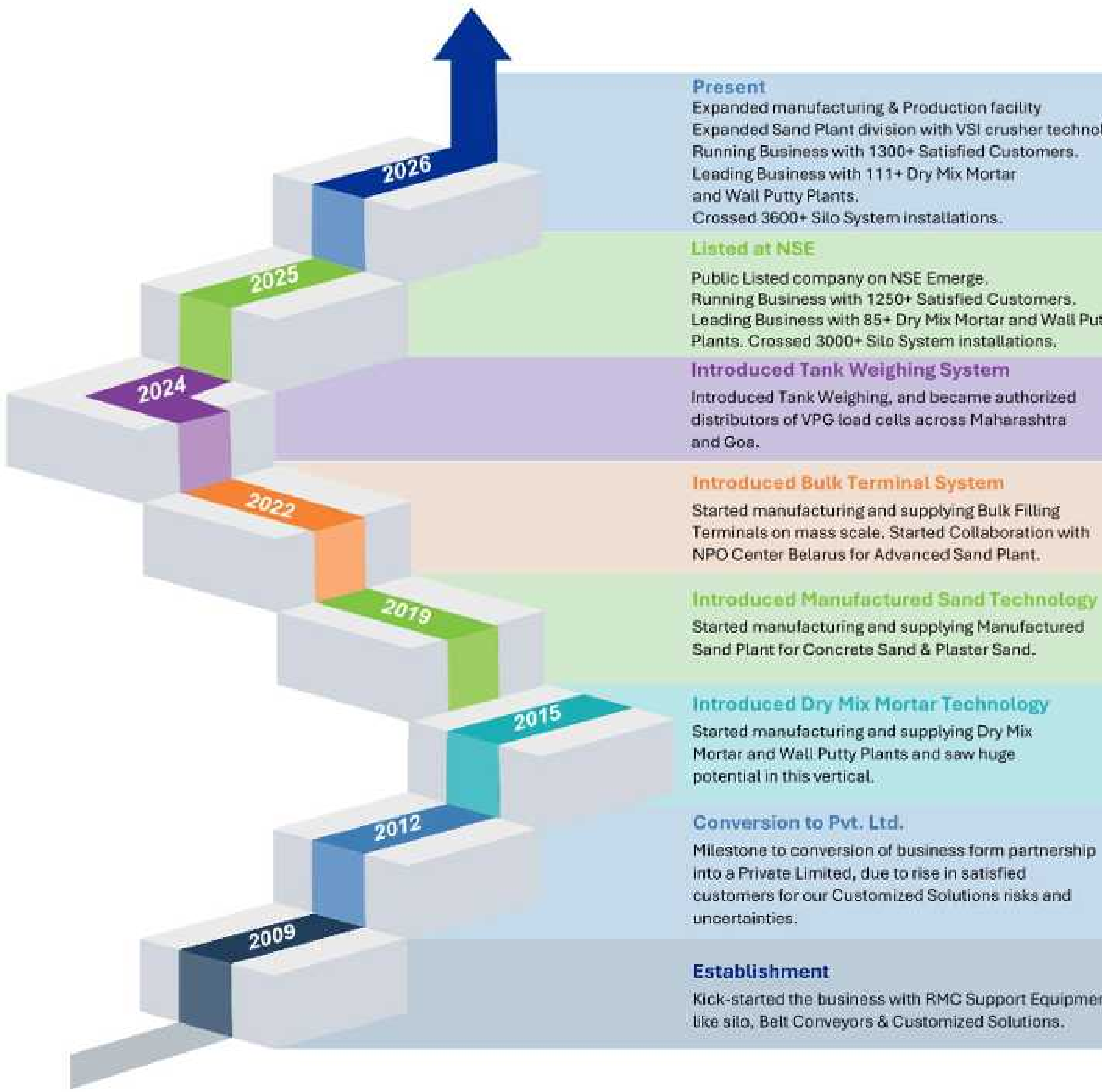
We maintain a strong focus on resource optimization, cost control and financial prudence. Our disciplined approach to operations and strategic decision making ensures that we remain competitive, agile and well-positioned for long-term value creation.

Leadership & Legacy

Under the Inspired and visionary leadership of Mr. Anand Watve, Mr. Atul Kulkarni and Mr. Prashant Kanikdale, RMX's brings together over two decades of Customized Construction equipment expertise. Our empowered workforce, ethical culture and relentless drive for excellence anchor our reputation as a respected name in precision manufacturing.

A JOURNEY FROM FOUNDATION TO LEADERSHIP

Since its inception in 2009, Readymix Construction Machinery Limited has evolved from a pioneer in RMC Support Equipment like Silos, Belt Conveyors & Customized Solutions provider to one of India's most respected names in Construction Equipment Machinery. Marked by consistent innovation and customer-centric engineering, the Company's journey reflects a legacy of leadership in product excellence, operational scale, and market reach.



ACHIEVEMENTS OF RMX

A record of scale, customer trust and customised engineering.

CUSTOMISATION • CAPABILITY • CUSTOMER TRUST

Performance at a Glance

HIGHLIGHTS OF

2025-26

IN RUPEES LAKHS

₹ 1331.4
Lakhs
EBIDTA

₹ 748.12
Lakhs
PAT

₹ 9060.25
Lakhs
Revenue from Operation

14.69%
EBIDTA Margin

8.26%
PAT Margin*

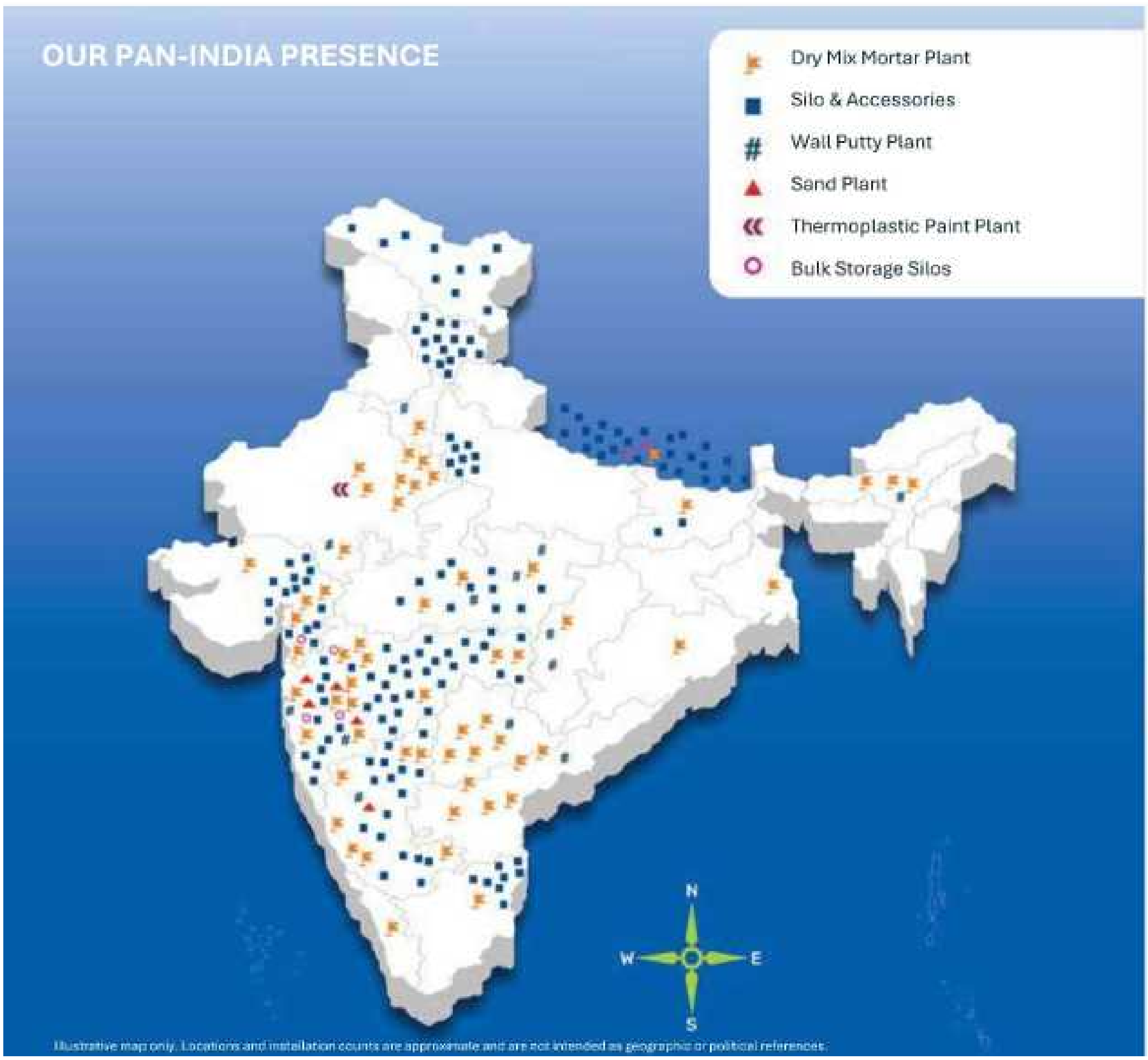
**PAT margin refers to Profit for the Year divided by Total Income.*

***EBITDA Margin is the percentage of EBITDA divided by Revenue from Operations.*

Geographical Presence

REACHING CUSTOMERS ACROSS INDIA AND BEYOND

RMX has established a broad presence across India, supported by an expanding base of installations, customers and service capabilities. This reach enables closer engagement across the project lifecycle - from enquiry and engineering to commissioning and after-sales support. The Company also continues to pursue opportunities in select international markets, extending its customised plant and material-handling solutions to a wider customer base.



Products and Applications

INTEGRATED ENGINEERING FROM CONCEPT TO RESULTS

RMX brings together process understanding, application engineering, equipment manufacturing, automation integration and project execution to deliver dependable plant solutions. Its integrated approach helps customers simplify coordination, improve plant performance and move from concept to commercial operation with greater confidence.

ONE COORDINATED DELIVERY PATH

01 UNDERSTAND
02 ENGINEER
03 MANUFACTURE
04 INTEGRATE
05 COMMISSION
06 SUPPORT

FOUR CAPABILITIES. ONE DELIVERY MODEL.

SINGLE-POINT EXECUTION	APPLICATION ENGINEERING	SCALABLE DELIVERY	LIFECYCLE SUPPORT
One accountable partner across design, fabrication, erection, commissioning and support.	Process equipment and integrated systems tailored to each customer's operating requirements.	Manufacturing and integration capabilities for projects of varied capacity, complexity and scale.	Pan-India technical support to sustain performance throughout the installation lifecycle.
COORDINATION	CUSTOMISATION	CAPABILITY	CONTINUITY

WHAT THIS ENABLES

SIMPLER COORDINATION • RELIABLE PERFORMANCE • FASTER START-UP • STRONGER SUPPORT

Product Portfolio

A COMPLETE PORTFOLIO FOR THE MATERIAL-FLOW CHAIN

RMX's portfolio brings together core process plants, storage, conveying, environmental control, packing and automation. This breadth enables customers to source coordinated equipment and systems around the complete material-flow requirement.

01	**Core Process Plants**	• Dry Mix Mortar Plants • Wall Putty Plants • Manufactured Sand Plants	• Liquid Construction Chemical Plants • Turnkey Projects
02	**Storage & Bulk Transfer**	• Cement / Fly Ash Bulk Terminals • High-Capacity Silos • Silo Accessories & Feeding Systems • Bulk Solid / Powder Handling Systems	• Mobile Bulk Filling Stations • Stationary Bulk Filling Stations • Jumbo Bag Loading & Unloading • Tanker Loading Bellows
03	**Mixing, Drying & Classification**	• Ploughshare Mixers • Rotary Sand Dryers • Sand Air Classifiers	• Auto Sand Diverter Valves • Customised Processing Systems • Indigenisation for Imported Plants
04	**Conveying & Environment**	• Belt Conveyors • Bucket Elevator Systems • Bagging Belt Conveyors	• High-Capacity Dust Extraction • Bag Truck Loaders • Bag Stackers
05	**Packing & Automation**	• Valve & Open-Mouth Packing Machines • Net-Weigher Packing Machines • Pack-Fill-Seal Packing Machines • Small-Pouch Packing Machines • Bag Dumping Stations	• Micro-Dosing Systems • Control Systems • Bag Printing Systems • Online Bag Cleaner Systems

DRY MIX MORTAR | ENGINEERING AT SCALE

ENGINEERED FOR LARGE-SCALE PRODUCTION

Two of India's largest-capacity multi-product plants successfully installed by RMX

A LANDMARK ACHIEVEMENT

During FY 2025-26, RMX completed two landmark high-throughput plants for leading Indian producers. Each integrated facility combines raw-material receiving and storage, precision weighing and dosing, high-intensity mixing, finished-product handling, packing, dust collection and centralised control. The achievement demonstrates RMX's ability to deliver reliable multi-product plants that combine scale, formulation flexibility, consistent quality and long-term operating performance.

PRECISION IN EVERY BATCH

Controlled weighing, sequential dosing, recipe management and process interlocks ensure accurate proportioning of graded sand, cementitious binders, fillers, pigments and low-dose additives. High-intensity ploughshare mixers, supported by application-specific choppers where required, promote rapid and uniform dispersion—supporting consistent workability, water retention, adhesion, strength and finished-product performance.

MULTI-PRODUCT FLEXIBILITY

Tower and vertical layouts use gravity flow and height efficiently for high-capacity production in a compact footprint; horizontal, semi-horizontal, semi-tower, on-ground, modular and nano layouts address varying space, investment and automation needs. A common platform can manufacture plasters, joining mortars, tile adhesives, repair and waterproofing mortars, grouts, screeds, bonding mortar, wall putty and gypsum-based plaster, supported by recipe consultancy and formulation trials.

120+ plants | 1,250+ TPH installed capacity | 7+ plant variants

3,700+ ready layouts | 66 Lakhs+ tonnes of production and counting

Process knowledge, application engineering, automation and execution capability position RMX as a trusted partner for India's growing dry mix mortar industry.

MIXING & PACKING EQUIPMENT | PROCESS ENGINEERING

MIXING & PACKING SOLUTIONS

Engineered for rapid blending, controlled filling and repeatable production performance

80+ **MIXERS** manufactured and successfully installed to date

110+ **PACKING MACHINES** successfully installed to date

PLOUGH SHEAR (CONTINUOUS) MIXERS

RMX Plough Shear (Continuous) Mixers combine high-speed operation with a mechanically generated fluid bed to deliver rapid, homogeneous mixing. Ploughshare or shovel-shaped tools mounted on a central shaft lift and swirl material inside a cylindrical drum, creating a turbulent mixing zone before the finished blend reaches the outlet. The process is widely applied in Dry Mortar Mixers and Wall Putty Mixers where speed, consistency and uniform dispersion are essential.

PROCESS FLEXIBILITY

Suitable for powders, granules, short fibres and solid-liquid duties such as moistening and granulation. High shear helps break agglomerates and blend components with different densities and particle sizes.

CONFIGURATION RANGE

50-6,000 litre capacities | MS, Abbrax or SS construction | Application-specific accessories and customisation

STATIONARY BAG FILLING MACHINES

RMX Stationary Bag Filling Machines are designed for efficient packing of easy-flowing powder materials into 20-50 kg bags. A precision weighing mechanism and impeller-based feeding system direct material into the bag, while coarse and fine flow control support accurate and repeatable filling. The system is engineered to combine dependable throughput with consistent pack weight for powder-processing applications.

PACKING RANGE

Bag size: 20-50 kg
Packing accuracy: 50+ to 200+ gm

AVAILABLE VARIANTS

Valve-type packing machine | Open-mouth packing machine | Net-weigher packing system

Registered Office: Office No. 401, 3rd & 4th Floor, Plot No 209, S.No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune 411038

SAND PLANT | ADVANCED SAND PROCESSING

ENGINEERED FOR QUALITY SAND PRODUCTION

RMX and NPO Center combine global crushing and classification expertise with local plant engineering and execution.

ADVANCING INDIA'S M-SAND CAPABILITY

NPO, established in 1981, has supplied more than 500 crusher-mill and classifier units internationally. RMX milestones recorded through March 2025 include a BHS-mill sand plant in 2020, two indigenously manufactured air-classifier plants in February 2023 and an NPO advanced sand plant in August 2023. With three sand plants established by March 2025, RMX has created a proven foundation for further scale-up in manufactured-sand processing.

CUBICAL SHAPE. CONTROLLED FINES.

The centrifugal high-impact crusher mill applies rock-on-rock and NPO air-cushion rotor technology to produce cubical sand independently of normal lining wear. Integrated air classification separates material at and below 75 microns and allows final dust content to be adjusted for M-Sand, P-Sand or high-quality dry mix mortar sand. Controlled fines support consistent grading and finished-product quality in accordance with applicable standards.

DRY CLASSIFICATION WITHOUT WATER

The dry classifier operates under negative pressure with dust collection, controlling airborne dust throughout the system. It requires no process water and produces no sludge. Separated dust remains in dry form for reuse or sale to related industries. PLC-based automatic operation, a lightweight foundation, low maintenance and straightforward operation support efficient deployment. Classifier systems are available in 40, 60, 80 and 100 TPH configurations.

FLEXIBLE PRODUCTION & AUTOMATION

The integrated system covers controlled feeding, crushing, screening, air classification, dust collection, conveying, product separation and centralised control. It accepts 6-20 mm feed and produces M-Sand, P-Sand and high-quality DMM sand. Compact multi-deck screening spans 10-100 TPH and 0.15-4.75 mm separation, with self-cleaning sieves, quick-change meshes and PLC/SCADA or MIMIC control supporting flexible, energy-efficient operation.

40, 60 & 80 TPH sand plants | 40, 60, 80 & 100 TPH dry classifiers

6-20 mm feed | 10-100 TPH screening | 0.15-4.75 mm separation

BULK STORAGE SYSTEM | INTEGRATED TERMINAL SOLUTIONS

ENGINEERED FOR BULK STORAGE AT SCALE

Two major complete bulk terminal projects installed incorporating 2,000-tonne silo capacity

A MAJOR MILESTONE

RMX successfully installed two major projects comprising complete bulk terminal stations with 2,000-tonne silo capacity. The assignments demonstrate RMX's ability to deliver large-scale storage and material-transfer infrastructure as one engineered system—from concept and structural configuration through feeding, loading, unloading, automation, erection and commissioning. Coordinated interfaces support safer handling, consistent material flow and dependable terminal performance.

INTEGRATED FROM DESIGN TO COMMISSIONING

RMX develops bulk terminal systems for cement, lime, fly ash, slag, sand and other bulk materials. The scope can integrate feeding equipment, storage silos, dust control, conveying and transfer equipment, weighing, loading and unloading interfaces, and centralised controls. Standardised, modular engineering helps shorten design and construction schedules while meeting project-specific process requirements.

MODULAR, SAFE & SITE-READY

Solutions cover capacities from 300 to 3,000 tonnes. Zonal-based structurally stabilised design supports site-specific requirements, while fully bolted construction simplifies transportation, assembly and future maintenance. Space-conscious layouts, energy-efficient equipment selection and fully automated sequences improve safety, lower labour dependency and support reliable, repeatable material movement across the terminal.

FLEXIBLE RECEIPT, STORAGE & DISPATCH

Bulk material may be received from bulkers, small bags or container/jumbo bags and transferred into storage. Dispatch can be configured from silo to bulker, jumbo bag, or small/container bag. By matching the terminal to incoming and outgoing logistics, RMX helps reduce handling bottlenecks, improve storage utilisation and maintain continuous material availability for downstream production and infrastructure operations.

300-3,000-tonne solution range | Complete design-to-commissioning capability

SILOS & HIGH-CAPACITY SILOS | STORAGE ENGINEERING

HIGH-CAPACITY SILOS, ENGINEERED FOR SCALE

A 100-3,000-tonne solution range supporting dependable storage, feeding and material availability

ADVANCED SILO FEEDING SYSTEMS

RMX specialises in advanced silo feeding systems for RMC and bulk-material applications. The portfolio combines cement, fly ash and high-capacity silos with suitable loading, unloading and feeding arrangements. By coordinating storage and material transfer, these systems help maintain material quality, simplify plant logistics and keep raw materials consistently available to batching and production processes.

STORAGE THAT PROTECTS MATERIAL QUALITY

RMX offers fly ash silos, cement storage silos and high-capacity silos for cement, fly ash, aggregates and other bulk materials. The combined silo and feeding system is engineered to simplify loading and unloading, help maintain material quality and ensure consistent availability to batching or production processes. Capacity and discharge arrangements can be selected to suit the plant's operating requirements.

CONFIGURED FOR SITE AND PROCESS

The portfolio includes bolted silos, welded silos, twin-outlet silos, skid-mounted silos, precast-mounted vertical silos and horizontal silos. This range allows the storage solution to be matched to transportation, site assembly, space, outlet and feeding needs while retaining a consistent engineering approach across standard and high-capacity applications.

FROM STORAGE TO COMPLETE FEEDING SYSTEM

A silo performs effectively when receipt, storage, discharge and feeding operate as one coordinated material path. RMX combines silo engineering with suitable feeding, conveying, loading and unloading interfaces so that bulk materials move reliably from delivery to the point of use. This integrated approach improves plant readiness, reduces handling interruptions and supports safer day-to-day operation.

3,300+ silos | 230,000+ m^3 of storage capacity generated

100-3,000-tonne range | Six types silo designs

AGGREGATE FEEDING | BELT CONVEYOR SYSTEMS

AGGREGATE FEEDING, BUILT FOR RELIABLE FLOW

750+ belt conveyors supporting diverse batching-plant designs and aggregate-storage configurations

BUILT AROUND THE BATCHING PROCESS

RMX develops aggregate feeding systems for batching plants of different designs and manufacturers. The portfolio includes radial arm conveyors, radial arm conveyors with pit-mounted hoppers, shuttle conveyors and swivel or rotary-chute arrangements. By matching the conveyor configuration to the aggregate-storage and batching concept, RMX creates a practical feed path that supports consistent material transfer and dependable plant operation.

MATCHED TO STORAGE CONFIGURATION

For compartment batchers, aggregate feeders can be configured with rotary or swivel-chute arrangements and radial arm conveyors. For in-line aggregate storage bins, shuttle conveyors provide controlled distribution across the required compartments. Different conveyor inclinations, belt widths, hopper interfaces and discharge arrangements allow the feeding system to be adapted to available space and plant layout.

DESIGNED FOR RELIABLE OPERATION

Quality branded components—including motors, gearboxes and rubber belts—support dependable service. Pre-designed bolted conveyor structures enable faster transportation, erection and dismantling at site. A consistent approach across structural, mechanical and drive components helps maintain reliable aggregate flow and simplifies routine maintenance.

FLEXIBLE ACROSS BATCHING-PLANT SIZES

The selection of conveyor type, inclination and belt width enables RMX to support batching plants ranging from 30 m^3 to 160 m^3 capacity. Radial arm, pit-mounted hopper, shuttle and swivel-chute solutions can be combined with compartment or in-line storage arrangements, providing a flexible platform for new plants, upgrades and customised aggregate-feeding requirements.

750+ belt conveyors | 30-160 m^3 batching-plant support Equipment range

Radial arm | Pit-mounted hopper | Shuttle | Swivel/rotary chute

ESTEEMED CLIENTELE

RMX ESTEEMED CLIENTELE

- UltraTech Cement – The Engineer's Choice
- Tremco – Commercial Sealants & Waterproofing
- ACC
- L&T
- Navkar Corporation Ltd
- Fosroc
- HIL
- AJAX – Makes Concrete Sense
- Patel – Since 1949
- Visaka
- Ashtech
- Pidilite
- Carboline
- Sahyadri – Indian. Innovative. Iconic.
- Putzmeister
- Saint-Gobain
- MYK Laticrete
- Infra.Market
- Afcons
- HCC
- Navalai Group
- Sneh Precast

Sustainability at RMX

ENGINEERING PROGRESS WITH PURPOSE

At RMX, sustainability is integral to the way the Company designs, manufactures and delivers its solutions. The approach connects responsible resource use, safe and inclusive workplaces, capability development and sound governance with long-term business growth. By strengthening environmental practices, investing in people and supporting the communities around its operations, RMX aims to create enduring value for stakeholders while contributing to a more resilient construction ecosystem.

ENVIRONMENTAL STEWARDSHIP

PEOPLE AND COMMUNITIES

RESPONSIBLE GOVERNANCE

Environmental Responsibility

REDUCING IMPACT THROUGH RESPONSIBLE OPERATIONS

RMX continues to strengthen environmental management across its facilities by improving the use of water and materials, promoting responsible waste practices and building awareness among employees. Its ISO 14001:2015 Environmental Management System provides a structured framework for compliance and continual improvement.

WATER STEWARDSHIP

Rainwater-harvesting and wastewater-recycling practices support responsible water use and help reduce dependence on external sources.

WASTE AND CIRCULARITY

Industrial waste is segregated, stored and disposed of through defined processes. Reuse and recycling are encouraged wherever feasible, with particular attention to hazardous materials.

AWARENESS AND COMPLIANCE

Training and regular communication help employees understand safe handling, environmental responsibilities and applicable compliance requirements.

Social Empowerment

BUILDING CAPABILITY, SAFETY AND INCLUSION

RMX's social approach begins with its people and extends to customers, partners and surrounding communities. The Company seeks to provide a safe, respectful and engaging workplace, create meaningful learning opportunities and strengthen technical capabilities. By encouraging participation, inclusion and shared responsibility, RMX is building a workforce that can grow with the organisation and contribute confidently to its future.

Progress becomes meaningful when people have the confidence and capability to grow with it.

INCLUSIVE CULTURE	Respect, participation and shared responsibility
SAFE WORKPLACES	Awareness, preparedness and everyday discipline
SKILLS FOR THE FUTURE	Practical learning that builds confidence

PEOPLE POWER EVERY STAGE OF PROGRESS

Empowering the Workforce

RMX brings together permanent employees, contract personnel and apprentices across functions. A culture of trust, accountability and professional growth enables people to contribute their best.

Safety and Well-being

Safety audits, drills, toolbox talks and periodic health initiatives reinforce awareness and preparedness. The focus is on preventing incidents and making safe behaviour part of everyday work.

Capability Building through TASC

Structured technical and behavioural learning supports employee development and community outreach. Expert-led programmes help improve practical skills, employability and confidence.

Human Resource Empowerment

CREATING A WORKFORCE READY FOR THE FUTURE

We build more than machinery - we build skills, careers and a culture that drives performance.

People are at the centre of RMX's progress. Every improvement in productivity, quality, innovation and customer service is enabled by the commitment and expertise of its workforce. The Company's human-resource approach therefore focuses on attracting capable people, developing their potential and creating an environment in which they can perform with confidence.

RMX combines the experience of established professionals with the energy and ideas of emerging talent. Collaboration, disciplined decision-making and continuous learning help the organisation remain agile, innovative and prepared for its next phase of growth.

OUR HUMAN RESOURCE PHILOSOPHY

RMX seeks to build a workplace grounded in dignity, performance, learning and belonging. Its people practices are designed to strengthen capability while aligning individual contribution with the Company's purpose and values.

OUR PRINCIPLES

- **Respect and dignity for every employee**
- **Meaningful and engaging work**
- **Continuous learning and development**
- **Ownership of quality, safety and environmental responsibility**

KEY INITIATIVES AND PRACTICES

Strategic workforce planning

Recruiting capable professionals and emerging talent in line with business requirements.

Values and communication

Reinforcing RMX's vision, mission and core values through consistent communication and leadership engagement.

Learning and development

Providing structured learning focused on technical capability, safety and customer orientation.

Performance and recognition

Encouraging accountability, constructive feedback and recognition of meaningful contribution.

Governance

BUILT ON PRINCIPLES.
GUIDED BY PURPOSE

At RMX robust corporate governance is more than a compliance obligation, it is a foundational pillar of long-term sustainability, stakeholder trust, and strategic decision-making. The Company embeds governance into its core ethos, business strategies, operational execution, and stakeholder engagements, enabling it to remain resilient through change and ready for tomorrow.

Governance Philosophy

RMX governance philosophy reflects its commitment to resilience, future readiness, and alignment with India's infrastructure-led growth. This philosophy is built on key principles:

1. Resilience and Adaptability
2. Financial Discipline and Asset-Light Strategy
3. Customer-Centric Market Leadership
4. Operational Excellence
5. Strategic Growth Orientation
6. People-First Culture
7. Stakeholder-Centric Approach

Visionaries Behind the Growth

Board of Directors

RMX benefits from the guidance and oversight of a seasoned and highly professional Board of Directors, complemented by a capable and experienced management team that collectively steer the Company's strategic direction and operational excellence.

Diversity of the Board

1. Managing Director
2. Executive Directors
3. Independent Directors

Governance

VISIONARIES BEHIND THE GROWTH

BOARD OF DIRECTORS & KEY MANAGEMENT

BOARD LEADERSHIP

Mr. Anand S. Watve
Chairman & Managing Director
SRC M | CSR C | AC M

Mr. Atul J. Kulkarni
Whole-Time Director
SRC M

Mr. Prashant B.Kanikdale
Whole-Time Director
CSR M

INDEPENDENT DIRECTORS

CA Pinki Kedia
Independent Director
NRC M

CA Gaurav Maheshwari
Independent Director
NRC M | AC M

CA Neeraj Bangur
Independent Director
NRC C | SRC C | CSR M | AC C

KEY MANAGERIAL PERSONNEL

Mrs. Shubhangi Deo
Chief Financial Officer

CS Munjaji Dhumal
Company Secretary & Compliance Officer

COMMITTEE KEY

C - Chairperson • M - Member

- AC Audit Committee
- SRC Stakeholders' Relationship Committee
- NRC Nomination and Remuneration Committee
- CSR Corporate Social Responsibility Committee

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

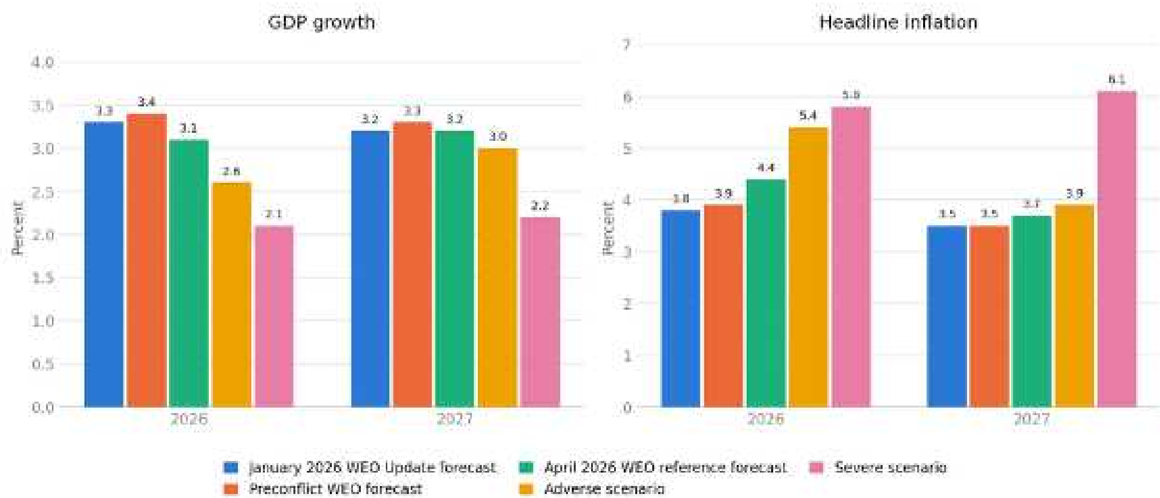
1: ECONOMIC SCENARIO

1.1: GLOBAL ECONOMIC OVERVIEW

After withstanding higher trade barriers and elevated uncertainty last year, global activity now faces a major test from the outbreak of war in the Middle East. Assuming that the conflict remains limited in duration and scope, global growth is projected to slow to 3.1 % in 2026 and 3.2 % in 2027. Global headline inflation is projected to rise modestly in 2026 before resuming its decline in 2027. Slowdown in growth and increase in inflation are expected to be particularly pronounced in emerging markets and developing economies.

Downside risks dominate the outlook. A longer or broader conflict, worsening geopolitical fragmentation, a reassessment of expectations surrounding artificial-intelligence-driven productivity, or renewed trade tensions could significantly weaken growth and destabilize financial markets. Elevated public debt and eroding institutional credibility further heightened vulnerabilities. At the same time, activity could be lifted if productivity gains from AI materialize more rapidly or trade tensions ease on a sustained basis.

Figure 1. Global growth and inflation forecasts



Source: IMF staff estimates

Outlook

Global growth is projected at 3.0 percent for 2026 and 3.4 percent for 2027, broadly unchanged cumulatively from April 2026 World Economic Outlook. The outlook is uneven: The war shock is weighing on energy importers and vulnerable economies, while AI-driven demand is lifting countries integrated into the global technology value chain.

Global disinflation has stalled. Risks are more balanced than in April, but downside risks from renewed conflict and financial market repricing persist. Policymakers should preserve price stability, rebuild fiscal space, and strengthen adaptability.

Source: https://www.imf.org/en/publications/weo/issues/2026/04/14/world-economic-outlook-april-2026

1.2: INDIAN ECONOMIC REVIEW AND OUTLOOK

India remains the fastest-growing major economy globally; Real GDP is projected to grow by 6.3% during the 2026-27 fiscal year (FY) and by 6.4% in FY2027-28. Rising inflation is expected to weigh on private consumption, while investment slows amid higher oil and gas prices and gas rationing. Employment growth and labor market participation are set to weaken. Inflation is projected to increase to 4.8% in FY2026-27, driven by higher food, energy and fertilizer costs, and currency depreciation. The current account deficit is expected to widen, as higher energy import costs outweigh the impact of weaker domestic demand. More persistent energy rationing could lead to weaker growth. On the upside, energy support could cushion real incomes and consumption more than expected.

Fiscal policy is poised to become expansionary in FY2026-27 to mitigate the impact of higher energy prices, notably through subsidies. Moving from price support to targeted transfers could reduce the fiscal cost of policy support. Following a period of easing, monetary policy is projected to tighten with a policy rate increase in early FY2026-27 to help keep inflation within the target band. Streamlining and harmonizing regulations would reduce administrative burdens, boosting productivity and investment. Accelerating the rollout of renewable energy sources would strengthen energy security and reduce carbon emissions.

Growth has remained robust, despite some moderation. Real GDP expanded by 7.8% year-on-year in the quarter ending in December (Q3 FY2025–26), easing from 8.4% in the previous quarter. High-frequency indicators, including softer industrial production, suggest a loss of momentum. Retail indicators and survey-based measures of consumer sentiment point to an easing of private consumption as higher food and energy prices weigh on households' real purchasing power. At 3.5% year-on-year in April, headline inflation has picked up since early 2026, driven primarily by food prices, but core inflation has remained broadly stable and below the midpoint of the central bank's target band of 4% ± 2%. The depreciation of the rupee relative to the US dollar of around 7% since the beginning of the year has added to inflationary pressures by raising import costs, particularly for fuel and fertilizers, with partial pass-through to consumer prices. Labor market conditions are softening, with the employment rate declining from 40.5% in December to 39.5% in April.

India's crude oil and natural gas dependence on the Middle East is substantial, with crude oil imports accounting for about 46% of total imports in 2024 and natural gas for about 57%. Energy import prices have risen sharply in recent months, but only part of that has fed into domestic energy prices. Reductions in excise duties on petrol and diesel and the removal of import duties on selected petrochemical inputs, alongside export levies on refined products, have helped to contain the pass-through from international prices to domestic inflation. Rationing measures have prioritised natural gas supply to households and transport, while expanding access to kerosene through the public distribution system and increasing the availability of small LPG cylinders for migrant workers. The recent reduction in US import tariffs lowered the average effective tariff rate on India by 23 percentage points, reducing pressures on exporting sectors.

Source:https://www.oecd.org/en/publications/2026/06/oecd-economic-outlook-volume-2026-issue-1_8be0dba6/full-report/india_8fcb911b.html

2. MANUFACTURING SECTOR'S IN INDIA

The Indian manufacturing sector is steadily emerging as a key pillar of the economy, contributing around 17% to GDP. The number of startups recognized increased by 51.6% year-on-year in FY 2025-26 compared to FY 2024-25, while direct jobs created rose by 36.1% during the same period. With government initiatives like Make in India and production-linked incentive (PLI) schemes, the National Mission on Manufacturing (NMM) announced in Budget 2025-26, serves as a key catalyst for industrial growth, targeting a rise in manufacturing's GDP share to 25% by 2035, creation of 143 million jobs, and expansion of merchandise exports to Rs. 106.05 lakh crore (US$ 1.20 trillion) by through deeper global value chain integration.

Technology is playing a transformative role in reshaping industry. Once anchored by the machine tool sector, India is now moving towards automation, digitalization, and process-driven production. Digital transformation has spurred innovation, improved efficiency, and positioned manufacturers to remain competitive in global markets. In January 2026, PMI stood at 55.4, above its long-run average, indicating continued improvement in the sector's health on robust demand, faster output and purchasing growth, easing input inflation and sustained job gains supported by optimism around GST reforms.

India is also carving a niche in specialized global value chains. It has the potential to cater to 10% of the world's wind energy demand by 2030 through its growing capacity in wind power component manufacturing. In electronics, domestic value addition has risen from 30% to 70% and is projected to reach 90% by FY27. India's electronics manufacturing ecosystem is witnessing rapid expansion, with Apple's India-based vendors exporting Rs. 22,094 crore (US$ 2.50 billion) worth of components to China in FY26, expected to reach Rs. 30,931 crore (US$ 3.50 billion) by the end of the year. This marks a significant shift in global supply chains, with India emerging as a supplier of high-value electronic components rather than just an assembly hub.

Under the smartphone Production Linked Incentive (PLI) scheme, India produced Rs. 6.19 lakh crore (US$ 70.00 billion) worth of iPhones, of which Rs. 4.51 lakh crore (US$ 51.00 billion) (73%) were exported, highlighting strong export competitiveness.

Complementing this, the Government of India has approved 10 semiconductor manufacturing projects with investments of around Rs. 1.60 lakh crore (US$ 18.11 billion), aimed at strengthening domestic capabilities and positioning India as a global electronics manufacturing hub.

The government has reinforced manufacturing growth through sustained policy support, including the Production Linked Incentive (PLI) scheme, infrastructure development and innovation-led initiatives. In the Union Budget 2026–27, additional measures such as tax incentives, customs duty rationalization and export facilitation reforms were introduced to improve ease of doing business and strengthen India's integration into global value chains.

The policy framework also includes targeted sectoral interventions such as duty-free inputs and extended export timelines for footwear and leather products, along with broader support for labor-intensive industries. These measures aim to enhance competitiveness, boost exports and promote large-scale employment generation in manufacturing.

Investment trends further underline the sector's dynamism. According to the White & Case, India ranked eight among the top recipients of Foreign Direct Investment (FDI) in the world in 2023.

100% FDI is approved in the sector through automatic route under the current FDI Policy. Cumulative FDI equity inflow (April 2000–December 2025) stood at Rs. 50,72,333 crore (US$ 776.76 billion).

Complementing this, India's digital economy is projected to account for 20% of GDP by 2029-30, growing twice as fast as the overall economy. This widespread digitalization, coupled with manufacturing growth, will reinforce India's role in global supply chains.

A globally competitive manufacturing sector represents one of India's greatest opportunities to drive growth, employment, and exports in the coming decade. With strong policy backing, a skilled workforce, rising FDI, and a shift toward automation and clean technologies, India is making a credible bid to establish itself as a global manufacturing hub.

At the aggregate level, capacity utilization (CU) in the manufacturing sector increased to 75.6 % in Q3 of FY26 from 74.3% in the previous quarter. Reserve Bank of India (RBI) has released the results of its 72nd round of the quarterly Order Books, Inventories, and Capacity Utilization Survey (OBICUS), which was conducted during Q4 2025-26 and covered 1057 manufacturing companies. The survey provides a snapshot of the demand conditions in India's manufacturing sector during October-December 2025. At the aggregate level, capacity utilization (CU) in the manufacturing sector increased to 75.6% in Q3 2025-26 from 74.3% in the previous quarter. The seasonally adjusted CU (CU-SA) increased by 60 basis points from the previous quarter and stood at 75.5% in Q3 2025-26. Both CU and CU-SA for Q3 2025-26 increased by 20 basis points as compared to their levels in the corresponding quarter of the previous year.

At the aggregate level, capacity utilization (CU) in the manufacturing sector increased to 77.7 per cent in Q4:2024-25, from 75.4 per cent in the previous quarter. The seasonally adjusted CU (CU-SA) increased by 20 basis points from the previous quarter and stands at 75.5 per cent in Q4:2024-25. Both CU and CU-SA for Q4:2024-25 are higher compared to their levels in the corresponding quarter of the previous year

Source: https://www.ibef.org/industry/manufacturing-sector-india

3. INDIA'S CONSTRUCTION EQUIPMENT INDUSTRY

The Indian construction equipment (CE) industry is currently the third-largest construction equipment market globally, valued at USD 9.24 billion in 2026 and projected to grow at an 8.05% CAGR to reach USD 13.61 billion by 2031. Propelled by aggressive government spending on infrastructure and a historic 31.5% surge in exports during FY26, India is rapidly transforming into a major global manufacturing hub for heavy engineering.

The Indian Construction Equipment (CE) industry has a positive medium-to-long-term outlook, although FY2026 was relatively subdued. The industry is now entering FY2027 with expectations of recovery, supported by government infrastructure spending, roads, railways, mining, urbanization and increased localization of equipment manufacturing.

ICEMA expects the Indian construction equipment industry to grow by approximately 7% in FY2027, after a largely stagnant FY2026. The expected recovery is being attributed to higher government infrastructure spending, improving road construction and increased rural infrastructure activity.

ICRA is somewhat more conservative, forecasting 3–5% growth in FY2027, following weak FY2026 demand. It attributes FY2026 weakness to slower execution of infrastructure projects, particularly roads, highways and mining, delayed project awards and higher equipment costs following the transition to CEV-V emission norms.

Source:

1. https://www.mordorintelligence.com/industry-reports/india-construction-equipment-market#:~:text=The%20market%20was%20valued,8.05%25%20CAGR.
2. https://www.financialexpress.com/business/news/construction-equipment-sector-to-grow-7-in-fy27-icema/4235808/?utm_source=chatgpt.com.

4. CEMENT INDUSTRY IN INDIA:

India's cement industry had an installed capacity of nearly 700 million tonnes per annum (MTPA), with manufacturing facilities concentrated in limestone-rich states such as Andhra Pradesh, Rajasthan, Tamil Nadu, and Karnataka. South India accounts for the largest share of installed cement capacity at approximately 32%, followed by North and East India at around 20% each, West India at 15%, and Central India at 13%. The industry continues to benefit from abundant limestone reserves across the country, providing long-term raw material security for future expansion.

In FY26, cement production volumes increased by 8.6% YoY to 491.4 million metric tonnes (MT). Production volumes further grew by 9.4% YoY to 42.8 million MT in April 2026. Average cement prices increased by 2% YoY to Rs. 345 per bag in FY26 and rose by approximately 4% month-on-month to Rs. 350 per bag in April 2026, supported by sustained demand from the housing and infrastructure sectors. ICRA expects cement volumes to grow by 7–8% in FY27.

India's cement sector is set for robust growth in FY26, with operating profit expected to rise 12-18% to Rs. 900-950 (US$ 10.14-10.71) per metric tonne (MT), according to ratings agency ICRA. Strong demand from housing and infrastructure, better realizations, and stable input costs will drive the improvement.

India's cement sector is expected to maintain healthy growth momentum, with cement production volumes increasing by 8.6% YoY to 491.4 million metric tonnes (MT) in FY26. Looking ahead, cement volumes are expected to grow by 7–8% in FY27, supported by sustained demand from the housing and infrastructure sectors. Average cement prices increased by 2% YoY to Rs. 345 per bag in FY26, while operating margins are likely to moderate by 200–400 basis points in FY27 due to elevated fuel, freight, and other input costs.

India's cement production volumes increased by 8.6% YoY to 491.4 million metric tonnes (MT) in FY26. Looking ahead, cement volumes are expected to grow by 7–8% in FY27, supported by sustained demand from the housing and infrastructure sectors, ongoing government-led capital expenditure, and continued growth in residential construction activity. ICRA expects the industry's OPBIDTA/MT to increase to Rs. 900–950 (US$ 10.18–10.75) per MT in FY26, before moderating to Rs. 820–870 (US$ 9.28–9.84) per MT in FY27 due to higher fuel and freight costs.

To cater to this demand, India's cement makers are planning significant capacity additions. CRISIL Ratings projects 150–160 MT of capacity to be added between FY25 and FY28, building on 119 MT added over the past five years. According to ICRA, 43–45 MTPA is expected in FY26, up from 32–35 MTPA in FY25. Indian cement makers are set to invest Rs. 1.25 lakh crore (US$ 14.63 billion) between FY25 and FY27 to add around 130 MT of grinding capacity, representing about 20% more than current levels.

Moody's notes that growing cement demand will accelerate industry consolidation, with the top 10 players expected to acquire 140 MT of capacity over five years, worth Rs. 89,000 crore (US$ 10.4 billion). Karnataka alone approved investment proposals worth Rs. 17,183 crore (US$ 2.01 billion) in cement manufacturing, expected to generate around 12,500 jobs.

On the trade front, India exported cement, clinker and asbestos cement products worth US$ 467.22 million during FY26, while imports stood at US$ 170.79 million.

Major projects continue to act as demand multipliers. The Mumbai–Ahmedabad Bullet Train Corridor, spanning 508 km, is consuming about 20,000 cubic meters of cement daily, equivalent to building eight 10-story buildings every day. The project has generated substantial employment, engaging nearly 20,000 workers daily across stations, tunnels, and related infrastructure.

Source: https://www.ibef.org/industry/cement-india

5. BUSINESS AND FINANCIAL OVERVIEW

Our Company was originally incorporated as a private limited Company under the name "Readymix Construction Machinery Private Limited" on January 24TH, 2012 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Pune ("RoC"), bearing CIN: U29248PN2012PTC142045. Thereafter on July 31ST, 2012, our Company took over the business of partnership firm, M/s Readymix Construction Machinery.

Subsequently, our Company was converted into a public limited company, pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on June 21ST, 2024 and consequently, the name of our Company was changed from 'Readymix Construction Machinery Private Limited' to 'Readymix Construction Machinery Limited' and a fresh certificate of incorporation consequent upon conversion to public company was issued by the Registrar of Companies, Central Processing Centre on August 02ND, 2024. Our Company's Corporate Identity Number is L29248PN2012PLC142045.

Readymix ('RMX') is an engineering-led company, offering engineering solutions for design, development, fabrication and installation of various plant & machineries along with related equipment's like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High capacity Silos, Artificial Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc. We also provide complete end-to-end turnkey solutions from conceptualization, development, fabrication, assembling, testing, logistic support, final erection and installation of various plant & machinery along with related equipment's at customer's site and other incidental and allied activities related therewith along with after sales services which include repair & maintenance services.

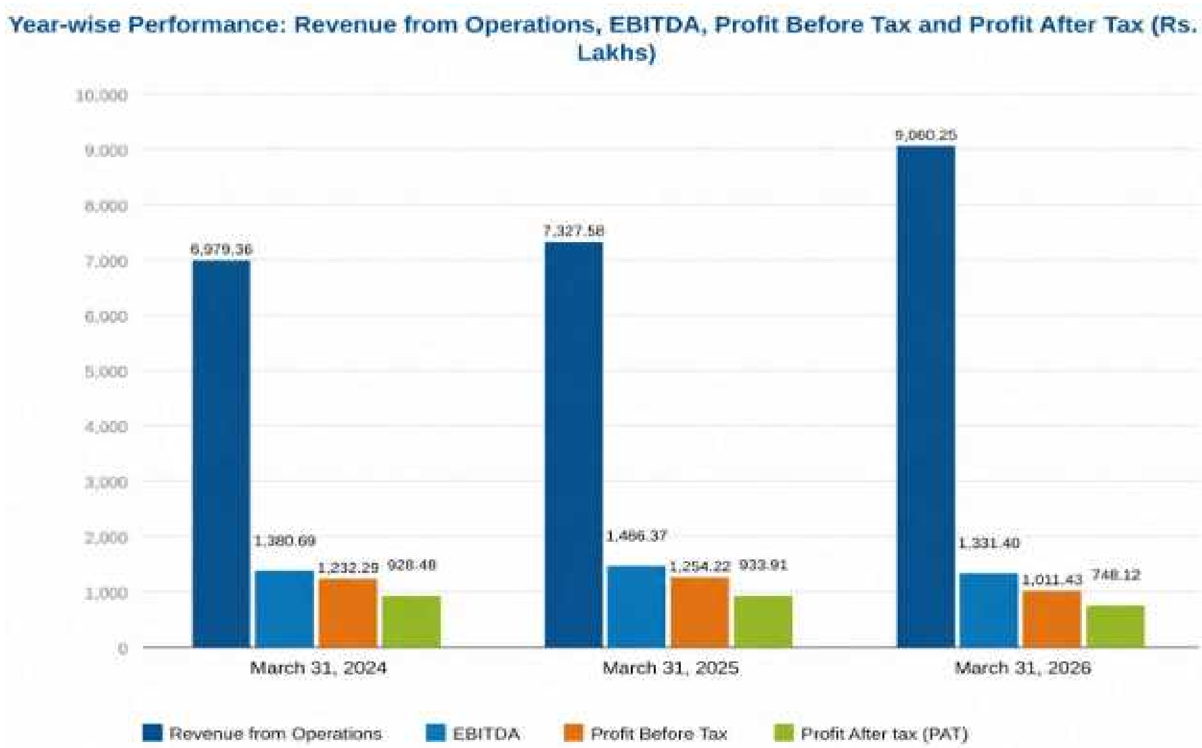
Further, Readymix also provide Annual Maintenance Service for our customers to close any possible wear and tear, providing updates and upgrades for plant operational software along with scheduled inspection & maintenance visits. Additionally, we provide Business Consultancy Services which includes innovative design, engineering, technology, and operational challenges. From initial concept to final fabrication and commissioning, our solutions help reduce capital costs, improve efficiency, enhance plant performance, and increase automation. We also offer online support for equipment installation at customer sites and Recipe Consultancy Services to evaluate ingredient feasibility and optimize recipes.

The Company had initiated the activity of Research & Development in the Financial Year 2022-23. The aim was to develop the components of the machines in-house in replacement of the ones being bought by outside suppliers. The Management had envisaged that this would substantially add to the Margins of the Company and would also leave them with more scope for customization. Owing to the same, in the span of three years, the Company could develop more than 35 products in house and the same has resulted in substantial savings in its costs. This has substantially impacted on the Gross Margins of the Company.

RMX currently operate through registered office situated at 'Office No. 401, 3rd and 4th Floor, Plot No. 209, Survey No. 96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune-411038, Maharashtra, India' and fabrication unit -1 situated at 'Plot No. A-44/1/A-52 & A- 53, Rajmata Jijau Mahila Industrial Pre. Co-op Soc. Ltd, Chakan Industrial Area (MIDC), Phase-II, Vasuli, Chakan, Pune-410501, Maharashtra, India' and Unit-ll situated at 'Gate No. 1541 & 1542, Sonawanewasti, Chikhali, Taluka: Haveli, Dist: Pune: 411062, Maharashtra, India.'

RMX are backed by a team of 134 employees along with research & development team as on March 31st, 2026. Design & Development is a key element of our ability to offer customized products to our customers and is a critical aspect of product development which is integral to our process of optimization to fulfil the demand of customers across diverse industries. Our team uses Siemens Solid Edge Software and ARES standard Auto CAD Software for design and development. Our customers are spread across various parts of India, and we have also exported our products to Nepal. We have sold various plants & machinery to over 200 customers across various industries in last three financial years.

Its brief financial performance for 2025-26,2024-2025 and 2023-2024 is given below:



Plotted from the table above, for the years ended March 31, 2026, 2025 and 2024 (Amount in Lakhs).

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in Key Financial Ratios, alongwith detailed explanations thereof including:

Current Ratio

31st March'26	**2.64**
31st March'25	**3.59**
Change in %	**26%**

Remarks: The Ratio has impacted owing to increase in Short Term borrowings.

Debt - Equity Ratio

31st March'26	**0.25**
31st March'25	**0.06**
Change in %	**330%**

Remarks: The Ratio has impacted as the Company has availed Working Capital limits during the year against the pledge of Current Assets and Fixed Deposits.

Debt Service Coverage Ratio

31st March'26	**5.02**
31st March'25	**6.52**
Change in %	**23%**

Return on Equity Ratio

31st March'26	**0.12**
31st March'25	**0.23**
Change in %	**-51%**

Remarks: The Ratio has impacted as the profits during the year has reduced, and owing to the IPO during the previous year, the Average equity has substantially gone up.

Inventory Turnover Ratio

31st March'26	3.37
31st March'25	5.16
Change in %	35%

Remarks: The Ratio has impacted as the Inventory during the year has substantially gone up, whereas the Turnover has not changed in the same proportion. This is owing to orders expected to be dispatched in next year.

Trade Receivables Turnover Ratio

31st March'26	1.99
31st March'25	2.20
Change in %	-10%

Trade Payables Turnover Ratio

31st March'26	5.97
31st March'25	4.66
Change in %	28%

Remarks: The Ratio has impacted as the Purchases have substantially gone up, whereas the Payables have not increased in the same proportion.

Net Capital Turnover Ratio

31st March'26	1.42
31st March'25	1.28
Change in %	-11%

Net Profit Ratio

31st March'26	0.08
31st March'25	0.13
Change in %	-35%

Remarks: The Ratio has impacted as the profit for the year has gone down.

Return on Capital Employed

31st March'26	**0.16**
31st March'25	**0.23**
Change in %	**-32%**

Remarks: The Ratio has impacted as the EBIDTA during the year has gone down.

Return on Investment

31st March'26	**0.09**
31st March'25	**0.14**
Change in %	**-39%**

Remarks: The Ratio has impacted as the profit for the year has gone down.

6. SWOT ANANLYSIS:

Globally, India has become one of the key potential markets for construction equipment. Further, it is estimated that by 2026, India's construction market will emerge as the third largest in the world, which would exhibit huge demand for construction equipment in the coming years. Therefore, the construction equipment companies in India have all the reasons to smile. However, their way to success is not easy and there lay many strengths, weaknesses, opportunities and threats on their way.

STRENGTH

- The high construction and infrastructural growth, technological developments and their adaptations and rapid urbanization is fueling the growth of construction equipment industry and the companies in the segment.
- The demand for construction equipment is also growing owing to increasing government spending on infrastructure developments including residential and non- residential projects. This is also helping the construction equipment companies to scale up their businesses.
- Growing industrialization, commercial hubs and expansion of roads, flyovers, metros, airports, railways and highways across the country is also spurring the market for construction equipment and propelling the growth of construction equipment companies in India.

WEAKNESS

- Construction equipment manufactured in India are still not comparable to the ones manufactured by international players on the grounds of advanced technology used and new features. Hence, there is a long way to go for the Indian construction equipment manufacturers.
- The construction equipment companies in India are not well-equipped to cope up with the heavy demand for construction equipment in the country.

- Many construction equipment companies in India do not have a strong brand presence in the country as well as in the world.

OPPORTUNITIES

- The end-users are demanding world-class technology for better fuel efficiency, higher productivity and profitability, thus, construction equipment manufacturers in India can come up with innovative solutions to meet customer expectations.
- Demand for construction equipment is likely to rise because of growth in traditional end-user industries, including construction and mining. Thus, the construction equipment manufacturers in India can tap these markets.
- Growing urbanization is also set to positively impact the growth of construction equipment industry, thus promoting the growth of construction equipment companies in India.
- Government of India's Make in India campaign, 100 'Smart Cities' project and 'Housing for All' scheme covered in over 300 cities would also provide the necessary boost to the demand for construction equipment in the years to come.
- In future, collaborating with other equipment companies could also be the key to success. Alliance across industry due to the entry of more diverse and technology-driven products into the marketplace could help. Further, major agreements, contracts, joint ventures and partnerships between the construction equipment companies in India can aid the manufacturers to create a large customer and partner base and introduce new products in the market.

THREATS

- Many new construction equipment players have emerged in the country and many more will hit the ground in the coming years. Thus, the construction equipment companies in India will have to face stiff competition.
- While construction equipment manufactures in India will continue to put in the market increasingly sophisticated machines in greater numbers, the industry might have to face an increasing shortage of trained manpower to operate and service these machines, thus impacting sales.

7. RISK AND CONCERN:

The Company is responsible for handling risks, which forms a part of good corporate governance. As part of our group values, adequate risk management ensures that risks are identified early and mitigation process is defined.Various types of risks that can be categorized into external risks and internal risks impact the Company.

- External Risks:

Industrial risks like change in government regulations or their implementation could disrupt our operations, unethical marketing, dishonest advertising, questionable pricing practices, inaccurate claims with regards to safety and efficacy of the product, Political instability, Natural calamities, Terrorist attacks, civil unrests etc.

- Internal Risks:

The Company can improve operational performance and create long-term value for shareholders on the back of superior consumer innovation as well as persistent focus on profitable growth and cost efficiency. The internal departments of the Company proactively monitor and manage the operational risks at various levels.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company’s internal audit system has been continuously monitored and updated to ensure that assets are safeguarded, established regulations are complied with and pending issues are addressed promptly. The audit committee reviews reports presented by the internal auditors on a routine basis. The committee makes note of the audit observations and takes corrective actions wherever necessary. It maintains constant dialogue with statutory and internal auditors to ensure that internal control systems are operating effectively.

9. HUMAN RESOURCE MANAGEMENT:

To build a talent pool, it becomes necessary for the human resources function to partner with the various business segments so as to create a work ecosystem that shall have on board, the right talent and therefore nurture them to deliver superior performances. As an organization committed towards motivating its employees, the Company believes in recognizing and rewarding its employees for their extra-ordinary contributions through quarterly and annual rewards programs. It also recognizes employees who have contributed to the organization. Your company is focused on building a high-performance culture with a growth mindset. Developing and strengthening capabilities of all employees has remained ongoing priority.

10. CAUTIONARY STATEMENT:

Statements in this report describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed in this statement because of many factors like economic condition, availability of labor, price conditions, domestic and international market, changes in Government policies, tax regime, etc. The Company assumes no responsibility to publicly amend, modify or revise any statement on basis of any development, information and event.

BOARD REPORT FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

To,
The Members / Shareholders,

The Board of Directors hereby presents the 14th Annual Report of READYMIX CONSTRUCTION MACHINERY LIMITED (Earlier known as Readymix Construction Machinery Private Limited) (CIN: L29248PN2012PLC142045) together with the Audited Financial Statements for the financial year ended 31st March 2026.

FINANCIAL HIGHLIGHTS

(Amount in Lakhs)

PARTICULARS	2025-26	2024-25
Revenue from business operation	9060.25	7327.58
Other Income	67.51	22.66
Total Income	9127.76	7350.24
Operating profit before depreciation, Finance Cost, Exceptional Item and Tax (EBITDA)	1331.40	1486.37
Less: Depreciation & Amortization expenses	130.81	108.51
Less: Finance Cost	189.15	123.64
Profit before tax	1011.44	1254.22
Less: Current Tax Expenses	269.88	324.16
Less: Deferred Tax Expenses	(6.57)	(3.85)
Net Profit for the year	748.12	933.91
Add: Other Comprehensive	0.00	0.00
Total Comprehensive Income	748.12	933.91
Weighted No. of Shares During Year	10958500	83,07,563
Paid up equity share capital	1095.85	1095.85
EPS (Equity Shares of Rs. 10/- each) Basic & Diluted (in Rs.)	6.83	11.24

BUSINESS OVERVIEW

The company is an engineering-led company, offering engineering solutions for design, development, fabrication and installation of various plant & machineries along with related equipment's like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High capacity Silos, Artificial Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc. Company also provides complete end-to-end turnkey solutions from conceptualization, development, fabrication, assembling, testing, logistic support, final erection and installation of various plant & machineries along with related equipment's at customer's site and other incidental and allied activities related therewith along with after sales services which include repair & maintenance services.

Further, the Company also provide Annual Maintenance Service to our customers to close any possible wear and tear, providing updates and upgrades for plant operational software along with scheduled inspection & maintenance visits. Additionally, Readymix provides Business Consultancy Services which includes innovative design, engineering, technology, and operational challenges. From initial concept to final fabrication and commissioning, our solutions help reduce capital costs, improve efficiency, enhance plant performance, and increase automation. Company also offer online support for equipment installation at customer sites and Recipe Consultancy Services to evaluate ingredient feasibility and optimize recipes.

The Company initiated the activity of Research & Development in the Financial Year 2022-23 and continued the same in the Financial Year 2025-26 as well. The aim was to develop the components of the machines in-house in replacement of the ones being bought by outside suppliers. The Management had envisaged that this would substantially add to the Margins of the Company and would also leave them with more scope for customization.

PERFORMANCE REVIEW

Your Company delivered a solid all-round performance during the year under reviewed. In F.Y 2025-26, total revenue, including other income, stood at Rs. 9127.76 Lakhs against Rs. 7350.24 Lakhs in F.Y 2024-25.

Profit/loss before tax is Rs. 1011.44 Lakhs as compared to Profit of Rs. 1254.22 Lakhs for the F.Y 2024-25. The Profit/loss after tax stood at Rs. 748.12 Lakhs as compared to Profit of Rs. 933.91 Lakhs for F.Y 2024-25.

DIVIDEND

The Board of Directors of the company after holistically considering the future financial needs of the company have decided not to declare any dividend for the financial year ended March 31st, 2026.

TRANSFER TO RESERVE

The directors do not propose transferring any amount to the General Reserve. The amounts of net profit are carried to reserve & surplus account of the Company.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its business or object and continues to be in the same line of business as the main object of the Company.

SHARE CAPITAL

During the year, the Company has not changed authorized or paid-up share capital. The issued, subscribed and paid-up equity share capital of the Company as on 31st March 2026 was Rs. 1095.85 Lakhs comprising of 10958500 equity shares of Rs. 10/- each.

MATERIAL CHANGES & COMMITEMENTS

There were no material changes in the Company during the period under review.

BOARD OF DIRECTORS

The composition of Board complies with the requirements of the Companies Act, 2013 ("Act"), Further, in pursuance of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations"), the Company is exempted from requirement of having composition of Board as per Regulation 17 of Listing Regulations.
None of the Directors of Board is a member of more than ten Committees or Chairman of more than five Committees across all the Public Companies in which they are Director. The necessary disclosures regarding Committee positions have been made by all the Directors.
None of the Director of the Company is serving as a Whole-Time Director in any Listed Company and is holding position of Independent Director in more than 3 Listed Company and none of the Director of the Company is holding position as Independent Director in more than 7 Listed Company.
None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

During the financial year under review there were no changes in the constitution of the Board of Directors of the Company The strength of the Board of Directors on 31st March 2026 was Six Directors as follows:

S.NO	DIN	Name of Director	Date of Appointment	Designation
1	05151936	Mr. Anand Suresh Watve	24/01/2012	Managing Director
2	05151943	Mr. Atul Jagannath Kulkarni	24/01/2012	Whole-time director
3	05151954	Mr. Prashant Balasaheb Kanikdale	24/01/2012	Whole-time director
4	08455451	Mrs. Pinki Kedia	02/08/2024	Independent Director
5	10252288	Mr. Gaurav Maheshwari	02/08/2024	Independent Director
6	10708550	Mr. Neeraj Bangur	02/08/2024	Independent Director

During the financial year under review, no changes have occurred in the constitution of the Board of Directors of the Company:

MEETING OF THE BOARD OF DIRECTORS

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice for the Board meeting is given well in advance to all the Directors.
During the financial year under report the Board of Directors of the company have duly met 05 times, in respect of which meetings, proper notices were given, and the proceedings were properly recorded and signed in the minutes' book maintained for purpose.

The meetings of the Board of Directors of the Company were held on:

S. No	Date of Meeting	Place of Meeting	Board Strength	Name of Director present at meeting
1	26/05/2025	Registered Office	6	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Balasaheb Kanikdale Neeraj Bangur
2	11/08/2025	Registered Office	6	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Prashant Balasaheb Kanikdale Pinki kedia
3	04/09/2025	Registered Office	6	Anand Suresh Watve Atul Jagannath Kulkarni Prashant Balasaheb Kanikdale Pinki Kedia Neeraj Bangur Gaurav Maheshwari
4	14/11/2025	Registered Office	6	Mr. Anand Suresh Watve Mr. Gaurav Maheshwari Mr. Prashant Balasaheb Kanikdale Mrs. Pinki Kedia
5	27/02/2026	Registered Office	6	Anand Suresh Watve Atul Jagannath Kulkarni Prashant Balasaheb Kanikdale Neeraj Bangur

INDEPENDENT DIRECTORS

In terms of Section 149 of the Companies Act, 2013 and rules made there under, the Company Has Three Non-Promoter Non-Executive Independent Directors in line with the act. A separate meeting of Independent Directors was held on 04th September 2025 to review the performance of Non-Independent Directors and Board as whole and performance of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.
The Company has received necessary declaration from each director under Section 149(7) of the act that they meet the criteria of independence laid down in Section 149 (6) of the act.

DIRECTOR AND KEY MANAGERIAL PERSONNEL

Following is the composition of the Board of Directors and Key Managerial Personnel of the Company as on 31st March 2026:

S.NO	DIN	Name of Director	Date of Appointment	Designation
1	05151936	Mr. Anand Suresh Watve	24/01/2012	Managing Director
2	05151943	Mr. Atul Jagannath Kulkarni	24/01/2012	Whole-time director
3	05151954	Mr. Prashant Balasaheb Kanikdale	24/01/2012	Whole-time director
4	08455451	Mrs. Pinki Kedia	02/08/2024	Independent Director
5	10252288	Mr. Gaurav Maheshwari	02/08/2024	Independent Director
6	10708550	Mr. Neeraj Bangur	02/08/2024	Independent Director
7	*****4655C	Mrs. Shubhangi Rohit Deo	02/08/2024	Chief Financial Officer
8	*****3486P	CS Munjaji P Dhumal	26/05/2025	Company Secretary

Based on the disclosures provided by the directors or the Company in pursuance to the provisions of Section 164 of the Companies Act 2013, none of the Directors of the Company is found to be disqualified.

PERFORMANCE EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act.

- The performance of the board was evaluated by the board, after seeking input from all the directors, based on the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.
- The performance of the committees was evaluated by the board after seeking input from the committee members based on the criteria such as the composition of committees, effectiveness of committee meetings, etc.
- The board and the nomination and remuneration committee reviewed the performance of the individual directors based on the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspect of his role.

Separate meeting of Independent Directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ending March 31st, 2026, the Company has followed the applicable accounting standards and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31st, 2026, and of the profit and loss of the Company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The Directors have prepared the annual accounts on a 'going concern' basis;
- The Directors have laid down the internal financial Control and that internal financial Control are adequate and operate effectively.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

COMMITTEE OF BOARD

As per the provision of the Companies Act, 2013 the Company has constituted following committees of the Board:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee
- Corporate Social Responsibility Committee

AUDIT COMMITTEE:

The Board of Director has constituted Audit Committee as per the provision of Section 177 of the Companies Act, 2013.

The Composition of Audit Committee are as follows:

AUDIT COMMITTEE		
NAME	POSITION	DESIGNATION
Mr. Neeraj Bangur	Chairman	Non-Executive- Independent Director
Mr. Gaurav Maheshwari	Member	Non-Executive- Independent Director
Mr. Anand Suresh Watve	Member	Managing Director

The meeting of Audit Committee was held on:

S. No	Date of Meeting	Name of Member present in the meeting
1	26/05/2025	Mr. Neeraj Bangur Mr. Anand Suresh Watve
2	11/08/2025	Mr. Neeraj Bangur Mr. Anand Suresh Watve
3	04/09/2025	Mr. Neeraj Bangur Mr. Anand Suresh Watve Mr. Gaurav Maheshwari
4	14/11/2025	Mr. Neeraj Bangur Mr. Anand Suresh Watve Mrs. Pinki Kedia

NOMINATION & REMUNERATION COMMITTEE

The Board of Director has constituted Nomination & Remuneration Committee as per the provision of Section 178 of the Companies Act, 2013.

The Composition Nomination & Remuneration Committee of are as follows:

NOMINATION & REMUNERATION COMMITTEE			
S.No.	NAME	POSITION	DESIGNATION
1	Mr. Neeraj Bangur	Chairman	Non-Executive- Independent Director
2	Mr. Gaurav Maheshwari	Member	Non-Executive- Independent Director
3	Mrs. Pinki Kedia	Member	Non-Executive- Independent Director

The meeting of Nomination & Remuneration Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	26/05/2025	Mr. Neeraj Bangur Mrs. Pinki Kedia
2	04/09/2025	Mr. Neeraj Bangur Mrs. Pinki Kedia Mr. Gaurav Maheshwari
3	30/01/2026	Mr. Neeraj Bangur Mrs. Pinki Kedia

NOMINATION & REMUNERATION POLICY

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.
The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at www.rcmpl.co.in and is annexed to this report as **Annexure A**

REMUNERATION TO DIRECTOR

The details of remuneration/sitting fees paid during the financial year 2025-2026 to Executive Directors/ Directors of the Company are provided in Annual Return which is available on the website of Company www.rcmpl.co.in

STAKEHOLDER RELATIONSHIP COMMITTEE

The Board of Director has constituted Stakeholder Relationship Committee as per the provision of Section 178 of the Companies Act, 2013.
The Composition of Stakeholder Relationship Committee is as follows:

STAKEHOLDER RELATIONSHIP COMMITTEE			
S.No.	**NAME**	**POSITION**	**DESIGNATION**
1	Mr. Neeraj Bangur	Chairman	Non-Executive- Independent Director
2	Mr. Anand Watve	Member	Managing Director
3	Mr. Atul Kulkarni	Member	Whole-Time Director

The meeting of Stakeholder Relationship Committee was held on:

S.No.	Date of Meeting	Name of Member present in the meeting
1	04/09/2025	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni
2	14/11/2025	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni
3	30/01/2026	Mr. Anand Suresh Watve Mr. Atul Jagannath Kulkarni Mr. Neeraj Bangur

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Board of Director has constituted Corporate Social Responsibility Committee as per the provision of Section 135 of the Companies Act, 2013.
The Composition Corporate Social Responsibility Committee of are as follows:

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE			
S.No.	**NAME**	**POSITION**	**DESIGNATION**
1	Mr. Anand Suresh Watve	Chairman	Managing Director
2	Mr. Prashant Balasaheb Kanikdale	Member	Whole-Time Director
3	Mr. Neeruj Bangur	Member	Non-Executive Independent Director

The meeting of Corporate Social Responsibility Committee was held on:

S.No	Date of Meeting	Name of Member present in the meeting
1	26/05/2025	Anand Suresh Watve Prashant Balasaheb Kanikdale
2	14/11/2025	Anand Suresh Watve Prashant Balasaheb Kanikdale
3	27/02/2026	Anand Suresh Watve Prashant Balasaheb Kanikdale

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Pursuant to Regulation 34(2)(f) of the SEBI Listing Regulations, the Business Responsibility and Sustainability Report is not applicable to your Company.

WHISTLE BLOWER POLICY

Your Company is committed to highest standards of ethical, moral and legal business conduct. Accordingly, the Board of Directors have formulated a Whistle Blower cum Vigil Mechanism Policy which is in compliance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Under the policy, the Directors and Employees are free to report any violation of the applicable laws and regulations and the code of conduct of the Company.

The Vigil Mechanism of your Company provides for adequate safeguards against victimization of Whistle blowers who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases.

No person has been denied access to the Chairman of the Audit Committee. The said policy is uploaded on the website of your Company www.rcmpl.co.in.

During the year under review, the Company has not received any complaints under the Whistle Blower cum Vigil Mechanism Policy.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING AND CODE OF PRACTICES AND PROCEDURE FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION:

Your Company has adopted a Code of Conduct for Prohibition of Insider Trading ("PIT Code") in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations"). The Company has also formulated a 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI Code")' in compliance with the SEBI PIT Regulations. The PIT Code and UPSI Code is applicable to all directors, employees, designated persons, connected persons and their immediate relatives, who have access to unpublished price sensitive information relating to the Company. The aforesaid Codes are uploaded on the Company's website www.rcmpl.co.in.

In addition to the above, the company also maintains a Structured Digital Database in terms of Regulation 3(5) of the SEBI PIT Regulations containing the nature of UPSI and the name of persons sharing the information, names of persons with whom information is shared along with the Permanent Account Number (PAN).

BOARD POLICIES

The SEBI Listing Regulations mandate formulation of certain policies for listed companies. Accordingly, the Board of Directors has, from time to time, framed and approved policies as quired under the SEBI Listing Regulations as well as under the Act.

Accordingly, the Board has also adopted below mentioned policies:

a. Code of Conduct for Independent Directors

b. Code of Conduct for Board of Directors and Senior Management of the Company

c. Risk Management Policy

d. Nomination and Remuneration Policy
e. Related Party Transaction Policy
f. Whistle Blower - cum- Vigil Mechanism Policy
g. Policy on Determination of Materiality
h. Insider Trading Policy
i. Code of Practices and Procedure for Fair Disclosure of Undisclosed Price Sensitive Information
j. Prevention of Sexual Harassment of Women at Workplace Policy (POSH)
k. Familiarization Programmed for Independent Directors
l. Policy on Preservation of Documents
m. Criteria for making payment to Non- Executive Directors
n. Policy for Determining Material Subsidiary
o. Corporate Social Responsibility Policy (CSR).

All above named policies and codes are available on our Company website as mentioned below www.rcmpl.co.in

DEPOSITS

In terms of the provisions of Sections 73 of the Act read with the Companies (Acceptance of Deposits) Rules. 2014, the Company has not accepted any deposits during the year under review and as such, no amount of principal or interest was outstanding as on 31st March, 2026.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

During the year under review, the Company has not provided any loans, Corporate Guarantee or made any investment which is covered under the provisions of Section 186 of the Companies Act, 2013.

ANNUAL RETURN

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014 (as amended), is placed on the website of the Company and is accessible at the web-link: https://www.rcmpl.co.in/annual-returns/.

RELATED PARTY TRANSACTIONS

During the financial year under review the Company entered into the contract or arrangements Pursuance of the provisions of section 188(1) of the Companies Act 2013, the particulars of such transactions in prescribed Form No. AOC-2, has been annexed herewith as "Annexure B".

DIRECTORS REMUNERATION

The details of remuneration/sitting fees paid during the financial year 2025-26 to Executive Directors/Directors of the Company is provided in Annual Return which is available on the website of Company www.rcmpl.co.in.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNING AND OUTGO

As required under section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, information relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earing and Outgo is as follows:

CONSERVATION OF ENERGY/RESOURCES

The Company remains committed in its pursuit of enhancing energy conservation across all operations. We prioritize strict adherence to statutory requirements while proactively implementing sustainable initiatives to foster a better environment. These efforts underscore our commitment to responsible corporate and our dedication to minimizing environmental impact through continuous improvement in energy efficiency and conservation practices.

1. Steps taken or impact on conservation of energy

- Various measures have been undertaken to improve energy efficiency, including;
- Company has Installed Generator at corporate office for in-house renewable energy generation.
- All new installations and replacements at our units utilize energy-efficient LED lights, contributing to significant energy savings.
- Measures to minimize compressed air losses, including leakage control and installation of efficient compressed air dryers.
- A Capacitor Panel with Harmonic Filters has been installed at the load side to enhance power factors and reduce energy losses.

2. Steps taken by the Company for utilizing alternate sources of energy

The Company has made substantial investments in alternative energy sources, notably Installation of Power Generator at Corporate office offering a cost effective and sustainable energy solution.

3. Capital investment on energy conservation equipment's

The Company continues to invest in energy conservation equipment and practices, including the use of secondary sources like gensets to minimize daily electricity consumption. Our facilities leverage natural resources such as ample sunlight and natural air circulation to optimize energy efficiency in machine operations. Strict monitoring of electricity usage ensures responsible and efficient energy utilization across all processes.

4. Water Management:

The Company is dedicated to rainwater conservation, implementing a system that collects rainwater from rooftops and channels it into an underground water tank with a capacity of approximately 10,000 liters. This initiative not only reduces reliance on municipal water but also supports sustainable water management practices, contributing to the preservation of natural resources

5. Waste Management:

The Company promotes responsible waste management practices by emphasizing reuse, recycling, and appropriate disposal methods. Our initiatives aim to minimize waste generation and maximize material reuse or recycling wherever feasible. By adopting these measures, we actively reduce our environmental footprint and promote a cleaner, healthier planet.

6. Health, Safety and Environment:

The Company has established an internal committee dedicated to ensuring comprehensive health, safety, and environmental standards within our operations. Our commitment is to maintain a secure and healthy workplace for employees and contractors alike, with rigorous adherence to environmental regulations.
We are pleased to report zero accidents or fatalities on our premises during the past year, underscoring our commitment to safety, operational excellence, and sustainable practices.

TECHNOLOGY ABSORPTION

The Company is dedicated to fostering a culture of innovation driven by technology and places a strong emphasis on cultivating this mindset throughout the organization.
We are equipped with highly precise equipment for both production and quality management. Our commitment to delivering excellence is supported by a dedicated quality team that brings enthusiasm and tireless dedication to ensuring the highest standards of quality and service. This team works along with state-of-the-art quality equipment essential for our Machine Shop operations.
In case of Imported technology (imported during the last 3 years reckoned from the beginning of the financial year): NIL

FOREIGN EXCHANGE EARNING & OUTGO

(Amount in Lakhs)

S.No.	PARTICULAR	FY 2025-26	FY 2024-25
1	Foreign Exchange Earning	0.00	0.00
2	Foreign Exchange Outgo	58.55	20.24

RISK MANAGEMENT POLICY

In today's economic environment, Risk Management is a very important part of business. The Company is Exposed to inherent uncertainties owing to the sectors in-which it operates. A key factor in determining a company's capacity to create sustainable value is the risks that the company is willing to take (at strategic and operational levels) and its ability to manage them effectively. Many risks exist in a company's operating environment, and they emerge on a regular basis. The Company's Risk Management processes focus on ensuring that these risks are identified on a timely basis and addressed.
Pursuant to Section 134(3)(n) of the Companies Act, 2013, a Risk Management Policy has been framed by the Board in terms of the requirement of the Act, the Board has developed and implemented the Risk Management Policy, and the Board reviews the same periodically.

Your Company also has a Risk Management Framework in place covering all critical areas of operation. This framework is reviewed periodically keeping in mind the business dynamics and external environment and provides guidelines for managing the various risks across the business.

Our senior management teams review the risks faced by the Company and monitor the development and deployment of risk mitigation action plans and the status is updated to the members of the Audit Committee and the Board of Directors on regular basis.

This Policy seeks to minimize the adverse impact of these risks, thus enabling the Company to control market opportunities effectively and enhance its long-term competitive advantage. Several risks can impact on the achievement of a particular business objective. Similarly, a single risk can also impact on the achievement of several business objectives.

The focus of risk management is to assess risks and deploy mitigation measures. This is done through periodic review of the risk and strategy of the Board.

The Process of Risk Management includes following steps:

1) Risk Identification and Impact Assessment
2) Risk Evaluation
3) Risk Reporting and Disclosures
4) Risk Mitigating and Monitoring

INTERNAL FINANCIAL CONTROL

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition, there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

The Internal Auditor of the Company carries out review of the internal control systems and procedures. The internal audit reports are reviewed by Board.

Your Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of the Company. During the year, such controls were tested and no material discrepancy or weakness in the Company's internal controls over financial reporting was observed.

DISCLOSURE OF REMUNERATION

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, containing, inter alia, the ratio of remuneration of each Director to the median of the employees' remuneration and percentage increase/decrease in the remuneration of each Director and Key Managerial Person are annexed to this Board Report as Annexure 'C'.

NAME OF THE TOP 10 EMPLOYEES IN TERM OF REMUNERATION DRAWN IN THE FINANCIALS YEAR 2025-26

A statement of Top 10 employees in terms of remuneration drawn as per rule 5(2) read with rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended, is annexed with the report "Annexure D".

CORPORATE GOVERNANCE

Your Company strives to incorporate the appropriate standards for corporate governance. However, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is not required to mandatorily comply with the Provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and therefore the Company has not provided a separate report on Corporate Governance, although few of the information are provided in this under relevant heading.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In. terms of Regulation 34, and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a review of the performance of the Company, for the year under review, Management Discussion and Analysis Report, is presented in a separate section forming part of this Annual Report.

AUDITORS

STATUTORY AUDITOR

M/s BSMART & Associates LLP, Chartered Accountants (FRN: 121181W/W100011), were appointed as the Statutory Auditors of the Company for a Second tenure of 05 (Five) years, to hold office from the conclusion of Thirteenth (13th) AGM held in Financials Year 2024-25 until the conclusion of the ensuing this Eighteenth (18th) AGM of the Company to be held in the year 2030.
M/s BSMART & Associates LLP has audited the books of accounts of the Company for the financial year ending March 31st, 2026, and has issued the Auditors' Report thereto. The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The Statutory Auditor's report does not contain any qualifications, reservations, adverse remarks or disclaimers, which would be required to be dealt with in the Boards' Report.

INTERNAL AUDITOR

As per section 138 of the Companies Act, 2013, the Company has appointed internal auditors for conducting the internal audit for financial year 2025-26 as per the internal audit standards and regulations. The internal auditor reports their findings to the audit committee of the board. The audit function maintains its independence and objectivity while carrying out assignments. It evaluates on a continuous basis the adequacy and effectiveness of internal control mechanisms with interaction of KMP and functional staff.

The Internal Auditor's report contains the observations, which would be required to be dealt with in the Boards' Report:

1. Total expenses increased at a higher rate than revenue. Other expenses and employee costs increased in disproportion to the increase in percentage of revenue.

Management Comment:

The increase in employee costs and other expenses during the year was primarily attributable to increased operational requirements, expansion of business activities, and higher administrative and operating costs. Management is closely monitoring expenditure and has initiated measures to improve cost efficiency and control discretionary expenses. Going forward, management will continue to align operating expenses with business growth and revenue generation.

2. Trade receivables reduced during the year; however, timely recovery remains a critical area given overall cash-flow pressure.

Management Comment:

Management has taken continuous efforts towards timely collection of outstanding receivables, resulting in a reduction in trade receivables during the year. The collection position is being monitored regularly, and necessary follow-ups are being undertaken with customers. Management will continue to strengthen its credit control and collection mechanism to ensure timely realization of receivables and improve liquidity.

3. Inventory was verified by me on a sample basis twice during the year, with no major variations observed. However, inventory levels increased materially during the year.

Management Comment:

The increase in inventory during the year was mainly due to business requirements, procurement planning, and maintaining adequate stock levels to ensure uninterrupted operations. Management is regularly monitoring inventory movement to avoid accumulation of slow-moving or obsolete inventory. Periodic physical verification and reconciliation are also being carried out to ensure proper control over inventory.

4. Operating cash flow continued to remain negative. Inventory increase and other current asset movement had a significant cash-flow impact.

Management Comment:

The negative operating cash flow was primarily attributable to increased working capital requirements, particularly towards inventory and other current assets. Management is taking measures to improve working capital management by closely monitoring inventory levels, accelerating receivable collections, and controlling current asset requirements. The management expects these measures to support improvement in operating cash flows going forward.

5. Finance cost increased and interest coverage declined, although it remains positive and well within the prudential norms

Management Comment:

The increase in finance cost was mainly due to higher utilization of working capital and other borrowings during the year, in line with the Company's working capital and operational requirements. Although the interest coverage ratio has declined, it remains positive and within acceptable/prudential levels. Management is continuously reviewing its borrowing and financing arrangements with a view to optimizing the cost of funds and maintaining a healthy interest coverage position.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2019 your Company has appointed CS Kishor Toshniwal, practicing Company Secretaries, Pune (CP No. 12564, September9) as Secretarial Auditor of the Company in the Annual general meeting held on 30th September 2025 to conduct the Secretarial Audit from Financial Year 2025-2026 to Financial Year 2029-2030. The Secretarial Audit Report is annexed herewith as "Annexure E" to this Report.
The Secretarial Auditor's report does not contain any qualifications, reservations, adverse remarks or disclaimers, which would be required to be dealt with in the Boards' Report.

COST AUDITOR

During the period under review, the provisions relating to the Cost Auditor appointment were not applicable to the Company.
details in respect of fraud reported by auditors under section 143(12) other than those reportable to the central government
The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.
During the Financial Year, company has not received any cases regarding Fraud reporting required under Companies Amendment Act, 2015.

CREDIT RATING

During the year under review the Company has not obtained Credit rating from any SEBI Registered Credit Rating agency.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the work place and prevent and redress complaints of sexual harassment and

for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.
The Company has always provided a congenial atmosphere for work to all the employees that is free from discrimination and harassment including sexual harassment. It has provided equal opportunities of employment to all without regard to their caste, religion, color, marital status and sex.
The company has constituted an Internal Complaints Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
The Company has not received any complaint of sexual harassment during the financial year 2025-26.

GOING CONCERN STATUS

There is no significant or material order passed during the year by any regulator, court or tribunal impacting the going concern status of the Company or its future operation.

THE STATE OF THE COMPANY AFFAIRS

The Directors of the Company are of the opinion that the future of the Company is promising, primarily because of the projections of the business of the company and developments in the segment in which Company operates.
The Directors of the Company are continuously looking for avenues for further growth of the Company and are evaluating various areas where it can fetch good return for the Company in the years to come.
Further, during the year under review there is no changes in nature of business of the Company.

CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility (CSR) Policy of your Company and the initiatives undertaken by your Company on CSR activities during the year under review are set out in "Annexure F" of this report in the format prescribed under the Companies (CSR Policy) Rules, 2014. The CSR policy is available on the website of your Company www.rcmpl.co.in

SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES

During the year under review the Company does not have Subsidiary, Joint Venture or Associate Companies as per the provision of Companies Act 2013.

MAINTENANCE OF COST RECORDS

The Provision of section 148 of the Companies Act, 2013 with respect to the maintenance of cost records and Cost Audit are not applicable to the Company during the Financial Year 2025-26.

COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS

The Company have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

The Board of Director confirms that the secretarial standard, as applicable to the Company have been complied with.

MATERIAL ORDER BY TRIBUNAL OR OTHER REGULATORY BODY

There is no significant or material order passed during the year by any regulator, court or tribunal impacting the going concern status of the Company or its future operation.

COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE:

As the company is Listed on NSE EMERGE Platform i.e NSE SME Exchange, corporate governance requirement as mentioned under SEBI (LODR), Regulation are not applicable to the company. Still with effect from the date of Listing, the Company is adhering to the good corporate governance practices.

COMPLIANCE UNDER MATERNITY BENEFIT ACT, 1961.

Your Company remains fully compliant with the provisions of the Maternity Benefit Act, 1961. During the review period, no employee filed claims under the Act. However, the Company continues to uphold robust policies and systems to support eligible women employees, ensuring the continued provision

E-VOTING/BALLOT VOTING

In terms of requirements of the Companies Act, 2013 and the relevant rules made there under, the Company has provided 'remote e-voting' (e-voting from a place other than venue of the AGM) facility through National Securities Depository Limited for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the 14th Annual General Meeting of the Company.

GREEN INITIATIVE

In compliance with the Ministry of Corporate Affairs (MCA) Circulars and SEBI Circular dated May 12, 2020, the Annual Report 2025-26, the Notice of the 14th Annual General Meeting, and instructions for e-voting are being sent only through electronic mode to those members whose email addresses are registered with the Company / depository participant(s).
We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to contact their respective DP and register their email addresses with their respective depository participants, as per the process advised by their respective DP.

GENERAL DISCLOSURES

Your directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except Employees' Stock Options Schemes referred to in this Report.
- The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- No fraud has been reported by the Auditors to the Audit Committee or the Board.
- There has been no change in the nature of business of the Company.
- The Company has taken adequate insurance to cover the risks to its employees, property (land and buildings), plant, equipment, other assets and third parties.

GENERAL SHAREHOLDERS INFORMATION:

Date and Time of Annual General Meeting	28th September 2026 at 10:00 AM
Venue of Annual General Meeting	Hall No. 7, MCCIA, SB Road, Pune 411016
Financial Year	01st April 2025 to 31st March 2026
Dividend payment date	NA
Name and Address of Stock Exchange	NSE Limited, Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Confirmation of Payment of Annual Listing Fees	We hereby confirmed that the payment of Annual Listing Fees has been paid.
Name of RTA	Bigshare Services Private Limited
Plant Locations	Plant I: Plot No. A-44/1/A-52 & A-53, Rajmata Jijau Mahila Industrial Pre. Co-op Soc. Ltd, Chakan Industrial Area (MIDC), Vasuli, Chakan Phase-II, Pune-410501, Maharashtra, India Plant II: Gat No. 1541 & 1542, Sonawanewasti |Chikhali, Taluka: Haveli, Dist: Pune: 411062.
Address for correspondence.	Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038
Share Transfer System	Effective from April 01, 2019, SEBI has mandated that shares can be transferred only in Demat. Hence no transfer of shares in physical form can be lodged by the shareholders. No Physical Shareholders exist in the Company

ACKNOWLEDGEMENT:

The Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities and members during the year under review. The Directors also wish to place on record their deep sense of appreciation for the services committed by the Company's executives.

CAUTIONARY NOTE:

The statements forming part of the Directors' Report may contain certain forward-looking remarks within the meaning of applicable provisions of the Companies Act, 2013 and rules made there under. Many factors could cause the actual results, performances or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward-looking statements.
This Report should be read in conjunction with the financial statements included herein and the notes thereto.

BY THE ORDER OF BOARD OF DIRECTORS
FOR READYMIX COSNTRUCTION MACHINERY LIMITED

SD/-	**SD/-**	**SD/-**
Mr. Anand Suresh Watve	**Mr. Atul J Kulkarni**	**Prashant B Kanikdale**
Managing Director	**Whole-Time Director**	**Whole-Time Director**
DIN: 05151936	**DIN: 05151943**	**DIN: 05151954**

Date: 04/09/2026
Place: Pune

ANNEXURE A: NOMINATION AND REMUNEERATION POLICY

1. MEMBERSHIP

The Committee shall consist of a minimum of 3 non-executive directors, majority of them being independent. Minimum two members or one third of the members of the Committee, whichever is greater, shall constitute a quorum for the Committee meeting. The members of the Committee shall be appointed or removed by the Board of Directors.

2. CHAIRMAN

The Chairman of the Committee shall be an independent director. In the absence of the Chairman, the members of the Committee present at the meeting shall choose one amongst them to act as Chairman. The Chairman of the Committee could be present at the Annual General Meeting of the Company to answer shareholders queries or may nominate some other member to answer the shareholders' queries. However, the Chairman of the Board shall decide who would answer the queries.

3. TERM OF REFERENCE

- To formulate criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Directors;
- Devising a policy on Board Diversity
- While formulating the remuneration policy, to ensure that-
- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
- Identifying the person who is qualified to become a Director or senior managers in accordance with criteria let down and recommend to the Board their appointment and removal. The Company shall disclose remuneration policy and evaluation criteria in its annual reports.
- To have relevant experience of contributions to the deliberations of the Board and Corporate Governance

4. SELECTION OF NEWDIRECTORS

Factors to be considered when reviewing a potential candidate for Board appointment include without limitation:

- To have relevant experience in Finance/ Law/ Management/ Sales/Marketing/ Administration/ deliberations of Board/Corporate Governance or the other disciplines related to company's business.
- The capability of the candidate to devote the necessary time and commitment to the role. This involves a consideration of matters such as other Board or executive appointments; and
- Potential conflicts of interest, and independence.

5. CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTOR

5.1: Qualifications of Independent Director

An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related and beneficial to the company's business.

5.2: Positive attributes of Independent Directors

An independent director shall be a person of integrity, who possesses relevant expertise & experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

5.3: Independence of Independent Directors

An Independent director should meet the requirements of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, concerning independence of directors.

6: POLICY ON BOARD DIVERSITY

The Company should endeavor to have mix of Directors with experience in diverse field's viz. Finance, Law, Management, Sales and Marketing, Technical, Administration, Corporate Governance, factory operations and other discipline related and beneficial to the Company's operations.

7: REMUNERATION POLICY

- In discharging its responsibilities, the Committee must have regard to the following policy objectives:
- to ensure that the Company's remuneration structures are equitable and aligned with the long-term interests of the Company and its shareholders;
- to attract and retain skilled executives;
- to structure short and long-term incentives that are challenging and linked to the creation of sustainable shareholder returns; and
- To ensure any termination benefits are justified and appropriate.
- To consider professional indemnity and liability insurance for Directors and senior management.
- The Committee must at all times have regard to, and notify the Board as appropriate of, all legal and regulatory requirements, including any shareholder approvals which are necessary to obtain.
- Remuneration to Non-Executive Directors (NED's):
- NED's shall be paid a sitting fee for every meeting of the board and committee thereof attended by them as members.
- NED's shall not be entitled to any commission on net profit of the Company.
- Remuneration to Key Managerial Personnel & other employees:

- The objective of the policy is directed towards having a compensation philosophy and structure that will reward and retain talent.
- Remuneration to Executive Director/ Key Managerial Personnel and Senior Management will be such as to ensure that the relationship of remuneration to performance is clear and meets appropriate performance bench marks and may involve a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.
- While deciding the remuneration package to take into consideration current employment scenario and remuneration package of the industries operating in similar comparable businesses in the geographical area of its operations.
- The company has no stock options or plans and hence, such instruments do not form part of their remuneration package.

8: AGENDA, MINUTES & REPORTS

Meetings of the Committee can be held whenever required. The Chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. Minutes of all meetings of the Committee shall be prepared to document the discharge of responsibilities by the Committee. The minutes shall be approved at a subsequent meeting of the Committee and shall be distributed periodically to the full Board of Directors. The Company Secretary of the Company shall act as the Secretary/Convener of the Committee and ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to the issues.

9: POLICY REVIEW

The Board may subject to the applicable laws, amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy.

Annexure B: AOC 2

Form for disclosure of particular of contract/ arrangement entered by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm length transaction under third proviso thereto.

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Transaction	Terms of the contracts or arrangements	Date(s) of approval by the Board	Amount paid as advances, if any
1	Prashant Balasaheb Kanikdale: Whole-time Director and Promoter	Remuneration and Loan and advances	Terms and Conditions: At arm's length basis Amount in lakhs Remuneration: Rs. 107.42 Loan: Rs. 30.00	02/08/2024	NIL
2	Anand Suresh Watve Managing Director and Promoter	Remuneration and Loan and advances	Terms and Conditions: At arm's length basis Amount in lakhs Remuneration: Rs. 107.42 Loan: Rs. 0.00	02/08/2024	NIL
3	Atul Jagannath Kulkarni Whole-time Director and Promoter	Remuneration and Loan and advances	Terms and Conditions: At arm's length basis Amount in lakhs Remuneration: Rs. 107.42 Loan: Rs. 0.00	02/08/2024	NIL
4	Hemangi Atul Kulkarni Relative of Director	Salary, Sale and Purchase and Loan and Advances	Terms and Conditions: At arm's length basis Salary: Rs. 0.00 Purchase: Rs. 355.67 Advances to Suppliers: Rs. 22.87	02/08/2024	NIL
5	Anuya Anand Watve: Relative of Director	Salary	Terms and Conditions: At arm's length basis Amount in Lakhs Rs. 11.70	02/08/2024	NIL
6.	Correline Consultancies Proprietor is relative of Director	Professional Fees	Terms and Conditions: At arm's length basis Amount in Lakhs Rs. 11.37	02/08/2024	NIL

ANNEXURE C

Details pertaining to remuneration as required under section 197(12) of the Companies Act, 2013 read with rule 5(1) of the companies (Appointment and remuneration of Managerial Personal) Rules, 2014

- The % increase in remuneration of each director, chief financial officer, Chief Executive Officer, Company Secretary or manager, if any, in the FY 2025-26, the ratio of the remuneration of each director to the median remuneration of the employees of the company for the FY 2025-26 and the comparison of the remuneration of each key managerial personal (KMP) against the performance of the company are as under: -

S.No	Name of Director/KMP for financial year 2025-26	Remuneration of Director/KMP for the financial Year 2025-26 (` in Lacs)	% increase in Remuneration in the Financial year 2025-26	Ratio of remuneration of each Director to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1	Anand Suresh Watve	1,07,42,904	24.00%	30.48	Profit after tax Decreased by 19.89 % for the FY 2025-26
2	Prashant Balasaheb Kanikdale	1,07,42,904	24.00%	30.48	Profit after tax Decreased by 19.89 % for the FY 2025-26
3	Atul Jagannath Kulkarni	1,07,42,904	24.00%	30.48	Profit after tax Decreased by 19.89 % for the FY 2025-26
4	Shubhangi Rohit Deo	12,59,220	93.00%	3.57	Profit after tax Decreased by 19.89 % for the FY 2025-26
5	Munjaji Purbhaji Dhumal	5,42,406	NA	1.53	Profit after tax Decreased by 19.89 % for the FY 2025-26

- Note: During the year there is no increase in the remuneration of directors, remuneration paid to all directors are as per approval of shareholders dated. 5th August, 2024, % increased shown above are calculated considering the gap between last year and current year remuneration.
- The median remuneration of the employees of the company during the financial year 2025-26 was Rs. 3,52,428/-
- In the Financial Year, there was an increase/decrease of (0.00 %) Approx in the median remuneration of employees.

- There were 134 permanent employees on the rolls of the company as on 31st March, 2026.
- Average % Increased made in the salaries in the financial year 2025-26: KMP 22.00 % approx.
- It is hereby affirmed that the remuneration paid is as per the remuneration policy of directors, KMP and other employees.

ANNEXURE D

Information as required under Rule 5 (2) and 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014

- Name of the Top Ten employee of the Company in terms of remuneration drawn:

S. No.	Employee Name	Designation	Education Qualification	Date of Birth	Past Exp	Nature Of Employment whether contractual or otherwise	Remuneration Received (Including perquisites)	Date of commencement of employment	The last employment held by such employee before joining the company	%age of equity share held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) Rule 5	Whether any such employee is a relative of any Director or Manager of the Company and if so, name of such Director or Manager
1	Anand Suresh Watve	Managing Director	Diploma Mechanical	25-09-1972	24 Years	Full Time	1,07,42,904	24-01-2012		19.37	NA
2	Atul Jagannath Kulkarni	Whole-Time Director	B.E.Electrical	20-06-1977	12 Years	Full Time	1,07,42,904	24-01-2012		19.46	NA
3	Prashant Balasaheb Kanikdale	Whole-Time Director	Diploma Mechanical	05-06-1975	20 Years	Full Time	1,07,42,904	24-01-2012		19.22	NA
4	Ravindra Shamrao Ghure	General Manager	B.E. Mechanical	06-01-1978	20 years	Full Time	22,90,827	17-04-2024	Sr. Manager	0	NA
5	Ravindra Vishnu Jadhav	Asst. General Manager	B.E Mechanical	03-01-1986	6 years	Full Time	20,07,444	01-04-2015	NA	0	NA
6	Santosh Maruti Patil	Asst. General Manager	B.E Mechanical	18-01-1985	5 years	Full Time	20,03,484	01-04-2015	Project Engineer	0	NA

S. No.	Employee Name	Designation	Education Qualification	Date of Birth	Past Exp	Nature Of Employment whether contractual or otherwise	Remuneration Received (Including perquisites)	Date of commencement of employment	The last employment held by such employee before joining the company	%age of equity share held by the employee in the Company within the meaning of clause (iii) of sub-rule (2) Rule 5	Whether any such employee is a relative of any Director or Manager of the Company and if so, name of such Director or Manager
7	Manish Mahadeo Charde	General Manager	MBA- International Business	9-01-1984	20 years	Full Time	16,70,076	08-09-2025	Manager	0	NA
8	Shubhangi Rohit Deo	Chief Finance Officer	M. Com	25-09-1986	13 years	Full Time	12,59,220	09-09-2019	Executive Accounts	0	Atul Kulkarni
9	Makarand Suresh Phalke	Sr. Manager	ITI Wireman	13-03-1990	3 years	Full Time	9,20,532	01-04-2015	NA	0	NA
10	Omkar Sudhir Kulkarni	Manager	Diploma Mechanical Engineer	25-12-1991	3 years	Full Time	12,06,192	01-04-2015	NA	0	Atul Kulkarni

- Name of the employees who were employed throughout the financial year 2025-26 and were paid remuneration not less than Rupees 1 Crore 2 Lakhs per annum- Not Applicable
- Name of the employees who were employed in part during the financial year 2025-26 and were paid remuneration not less than Rupees 8 Lakhs 50 thousand per month - Not applicable
- Except above, none of the employees who were employed throughout the financial year 2025-26 or part thereof and were paid remuneration in excess of Managing Director or Whole-time director or Manager and holds along with his spouse and dependent children not less than 2% of equity shares of the company- NA.

Annexure E

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
Members of
Readymix Construction Machinery Limited
(Earlier known as Readymix Construction Machinery Private Limited)
Office No. 401, 3rd and 4th Floor, Right Bhusari Colony,
Kothrud, Pune 411038.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Readymix Construction Machinery Limited (hereinafter referred to as "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- The Companies Act, 2013 (the Act) and the rules made there under.
- The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder (Not applicable to the Company during the financial year under review);
- Following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') Acts;

  a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

c. The Securities and Exchange Board of India (Prohibition of Insiderr aTding) Regulations, 2015;
d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021 - Not applicable to the Company during the audit period;
f. The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 - Not applicable to the Company during the audit period;
g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - Not applicable to the Company during the audit period;
i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not applicable to the Company during the audit period;

- As informed to us, the following laws and regulations are specifically applicable to the Company during the year under report:

- The Contract Labour (Regulation and Abolition) Act, 1970
- The Child Labour (Prohibition and Regulation) Act, 1986
- The Workmen's Compensation Act, 1923

The Company has satisfactorily complied with the provisions, Regulations and Guidelines mentioned under above other Act.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India. The Company has complied with the Secretarial Standards for the period under review.

2. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

During the period under review the Company has complied with the applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. which are mentioned above.

I further report that: -

The Board of Directors of the Company is duly constituted with proper balance of the Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review, and the composition is in compliance with the provisions of the Act and the Listing Regulations.

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Adequate notice is given to all directors about the Board Meetings, agenda and detailed notes on agenda were sent. The company has maintained system for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.
All decisions at Board Meetings were carried out with requisite majority as recorded in the minutes of the meetings of the Board of Directors.

SD/-
Name: KISHOR TOSHNIWAL
COMPANY SECRETARY

ACS: 26829; CP: 12564
Peer Reviewer (Unique Code) I2013MH1092700
UDIN: A026829G001124101

Date: September 02nd, 2026
Place: Pune

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure-A

To,
Members of
Readymix Construction Machinery Limited
(Earlier known as Readymix Construction Machinery Private Limited)
Office No. 401, 3rd and 4th Floor, Right Bhusari Colony,
Kothrud, Pune 411038.

Our report of even date is to be read along with this letter.

- Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes that were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we follow provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- Compliance with the provisions of Corporate and other applicable laws, rules, regulations, and standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SD/-
Name: KISHOR TOSHNIWAL
COMPANY SECRETARY

ACS: 26829; CP: 12564
Peer Reviewer (Unique Code) I2013MH1092700
UDIN: A026829G001124101

Date: September 02nd, 2026
Place: Pune

ANNEXURE F

CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 along with the Companies (Corporate Social Responsibility) Rules, 2014 the company has constituted the Corporate Social Responsibility (CSR) Committee on 10th August 2024

CSR policy of your Company recommends various activities on the projects specified in the schedule VII of the Companies Act 2013 and not limited to Skill Development, promoting self - reliance and promoting of activities for protection of environment.

1. Brief out line of CSR Policy

- Company has undertaken projects or programs or activities basically aimed to promote education in the rural area and Eradicating hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation including contribution to the Swach Bharat Kosh, if any set up by the Central Government for the promotion of sanitation and making available safe drinking water;
- CSR committee of the company will be responsible for the monitoring of various CSR projects or programs undertaken by the company directly or indirectly.
- The procedure for approval of project(s), investment(s) cost and monitoring is also laid down in the CSR Policy.

2. Composition of CSR Committee for the year ended March 31, 2026

The Composition of the CSR Committee is as follows:

S.No.	Name of Director	Designation	Position
1	Mr. Anand Suresh Watve	Managing Director	Chairman
2	Mr. Prashant Balasaheb Kanikdale	Whole-Time Director	Member
3	Mr. Neeraj Bangur	Independent Director	Member

3. The detailed Corporate Social Responsibility Policy is available on the website of the Company at: www.rcmpl.co.in
4. Impact assessment of CSR project: Not applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any- Nil

Sr. No.	Financial Year	Amount Available for set-off from preceding Year (In Rs.)	Amount required to be set-off for the financial year, if any (In Rs)
1	2024-2025	Nil	Nil
2	2023-2024	Nil	Nil
3	2022-2023	Nil	Nil

6. Average net profit of the company as per section 135(5): Rs. 952.83/- Lakhs
7. a. Two percent of average net profit of the company as per section 135(5): Rs. 19.06/- Lakhs
   b. Surplus arising out of the CSR projects or programs or activities of the previous financial years.: Nil
   c. Amount required to be set off for the financial year, if any: 0/-
   d. Total CSR obligation for the financial year (7a+7b-7c): Rs. 19.06/- Lakhs
8. a. CSR amount spent or unspent for the financial year: Amount spent Rs. 22.00/- Lakhs, Amount unspent: Nil

Amount Unspent (in Rs.)					
Total Amount Spent for the Financial Year. (Rs. In Lakhs)	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).			
Total Amount Spent for the Financial Year. (Rs. In Lakhs)	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
22.00	NIL	NIL	NIL	NIL	NIL

b. Details of CSR amount spent against ongoing projects for the financial year: NIL

1	2	3	4	5	6	7	8	9	10	11	
S.No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.).	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State & district						Name	CSR Registration number.
1											
Total											

c. Details of CSR amount spent against other than ongoing projects for the financial year:

Amount Unspent (in Rs.)					
Total Amount Spent for the Financial Year. (Rs. in Lakhs.)	Total Amount transferred to Unspent CSR Account as per section 135(6).	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).			
	Amount	Date of transfer	Name of the Fund	Amount	Date of Transfer
22.00	Nil	Nil	Nil	Nil	Nil

d. Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5	6	7	8	9	10	11	
S.No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (Rs. In lakhs)	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.).	Amount transferred to Unspent CSR Account for the project as per section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State/District						Name	CSR Registration number.
1	Promoting Education	Promoting Education	No	Jalna, Maharashtra	NA	18.00	0	0	No	Jijamata Gramin Vikas va Shikshan sanstha	CSR00098262
2	Promoting Education	Promoting Education	No	Ahmedabad, Gujrat	NA	4.00	0	0	No	Shree Avadh Foundation	CSR00074985
Total						22.00					

e. Amount spent in Administrative overheads: Nil
f. Amount spent on Impact Assessment, if applicable: NA
g. Total amount spent for the Financial Year (6b+6c+6d+6e): Rs. 22.00/- Lakhs
h. Excess amount for set off, if any: 2.94

S.No.	Particular	Amount (Rs. In Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	19.06
(ii)	Total amount spent for the Financial Year	22.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2.94
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2.94

(a) Details of Unspent CSR amount for the preceding three financial years: Nil

S. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

1	2	3	4	5	6	7	8	9
Sr. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.
1								
	Total							

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details).

(a) Date of creation or acquisition of the capital asset(s): NA
(b) Amount of CSR spent for creation or acquisition of capital asset: NA
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: NA
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

BY THE ORDER OF BOARD OF DIRECTORS
FOR READYMIX COSNTRUCTION MACHINERY LIMITED
(earlier Known as Readymix Construction Machinery Private Limited)

SD/-	**SD/-**	**SD/-**
Mr. Anand Suresh Watve	**Mr. Atul J Kulkarni**	**Prashant B Kanikdale**
Managing Director	**Whole-Time Director**	**Whole-Time Director**
DIN: 05151936	**DIN: 05151943**	**DIN: 05151954**

Date: 04/09/2026
Place: Pune

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation, 2015

Date: 29/05/2026

To,
The Board of Directors of
Readymix Construction Machinery Limited.

A. We have reviewed financial statements and cash flow statement of Readymix Construction Machinery Limited for the Year ended on 31st March, 2026 and to the best of' our knowledge and belief:
   - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   - These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are to the best of our knowledge and belief no transactions entered into by the listed entity. During the year ended 31.03.2026 which is fraudulent, illegal or violative of Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditor's and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify, these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:
   - That there are no significant changes in internal control over financial reporting during the year;
   - That there are no significant changes in accounting policies during the year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and
   - That there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having significant role in the company's internal control system over Financial Reporting.

SD/-	**SD/-**
Mr. Anand Suresh Watve	**Mrs. Shubhangi Deo**
Managing Director	**Chief Financial Officer**
DIN: 05151936	**PAN: *****4655C**

No Disqualification Certificate from Company Secretary in Practice

(Pursuant to Regulation 34(3) and Schedule V para-C Clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
Members of
Readymix Construction Machinery Limited
Office No. 401, 3rd and 4th Floor, Right Bhusari Colony,
Kothrud, Pune 411038

I have examined the relevant registers, records, forms returns and disclosures received from the Directors of Readymix Construction Machinery Limited having CIN: L29248PN2012PLC142045 and having registered office at 'Office No. 401, 3rd and 4th Floor, Right Bhusari Colony, Kothrud, Pune 411038 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para –C Clause (10)(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications [including Directors Identification Number (DIN) status at the portal www.mca.gov.in] as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of Directors of the Company as stated below for the financial year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), or any such other Statutory Authority

SN	Name of Director	DIN	Date of appointment in Company
1	Prashant Balasaheb Kanikdale	05151954	24/01/2012
2	Anand Suresh Watve	05151936	24/01/2012
3	Atul Jagannath Kulkarni	05151943	24/01/2012
4	Pinki Kedia	08455451	02/08/2024
5	Gaurav Maheshwari	10252288	02/08/2024
6	Neeraj Bangur	10708550	02/08/2024

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management as conducted the affairs of the Company.

SD/-
Name: KISHOR TOSHNIWAL
COMPANY SECRETARY
ACS: 26829; CP: 12564
Peer Reviewer (Unique Code) 1464/2021
UDIN: A026829H001351867
Date: 02/09/2026
Place: Pune

CODE OF CONDUCT

This is to certify that in pursuance of the provisions of in Regulation 34(3) read with Point No. D of Schedule V of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. A Code of Conduct for the Board members and the Senior Management personnel of the Company has been approved by the Board in its meeting held on 10th August 2024.

The said Code of Conduct has been uploaded onto the website of the Company and has also been circulated to the Board Members and senior Management Personnel of the Company.

All Board members and senior management Personnel have affirmed compliance with the said Code of Conduct, for the period ending 31st March 2026.

BY THE ORDER OF BOARD OF DIRECTORS
FOR READYMIX COSNTRUCTION MACHINERY LIMITED

SD/-	**SD/-**	**SD/-**
Mr. Anand Suresh Watve	**Mr. Atul J Kulkarni**	**Prashant B Kanikdale**
Managing Director	**Whole-Time Director**	**Whole-Time Director**
DIN: 05151936	**DIN: 05151943**	**DIN: 05151954**

Date: 04/09/2026
Place: Pune

INDEPENDENT AUDITORS' REPORT

To the Members of **READYMIX CONSTRUCTION MACHINERY LIMITED.**

Report on Financial Statements

Opinion

We have audited the accompanying financial statements of READYMIX CONSTRUCTION MACHINERY LIMITED. ("The Company"), which comprise the Balance Sheet as on 31st March 2026, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounts) Rules, 2014 as amended and other accounting principles generally accepted in India; of the state of affairs of the Company as at 31st March 2026, and its financial performance, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended March 31, 2026 (current year). These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than the Financial Statements and Auditors' Report thereon

The Company's board of directors are responsible for the preparation of the other information. The other information comprises the Management report, Corporate information, Chairman's statement, Director's report, etc but does not include the financial statements and our auditor's report thereon. The Management report, Corporate information, Chairman's statement, Director's report, etc is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Management report, Corporate information, Chairman's statement, Director's report, etc, if we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance under SA 720 'The Auditor's responsibilities Relating to Other Information'.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c. The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account.
   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations which would impact its financial position.

ii. The Company does not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances and according to the information and explanations provided to us by the Management in this regard, nothing has come to our notice that has caused us to believe that the representations under sub-clause above contain any material misstatement.

vii. The Company has neither declared nor paid any dividend during the year.

viii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March 2026, which has a feature of recording audit trail (edit log) facility. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

ix. In our opinion, according to information, explanations given to us, the Company has paid managerial remuneration in excess of the limits specified under Section 197 of the Companies Act, 2013 during the year. However, the Company has obtained the necessary approval by way of a special resolution. Our opinion is not modified in respect of this matter.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

SD/-

KRISHNA PRASAD SAH
PARTNER
M. NO: 052393
DATE: 29/05/2026
PLACE: PUNE
UDIN:26052393TYYUNA5605

"ANNEXURE A" TO THE INDEPENDENT AUDITORS' REPORT

Report as required by the Companies (Auditor's Report) Order, 2020 ('the order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' section of our report of even date) With reference to Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31st, 2026, we report the following:

i. In respect of the Company's Property, Plant & Equipment:

a. 1. The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
2. The company has maintained proper records showing full particulars of all Intangible Assets owned by the Company.

b. The Property, Plant & Equipment of the company were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c. According to information and explanations given to us, there are no immovable properties in the name of the Company.

d. According to information and explanations given to us, The Company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i)(e) of paragraph 3 of the order are not applicable to the company.

ii. In respect of the Company's Inventory & Current Assets:

a. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

b. According to the information and explanations given to us, the Company has been sanctioned working capital limits from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

iii. According to information and explanations given to us, during the year, the Company has not made any Investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties covered in the Register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii) of the Said Order are not applicable to the Company.

iv. According to information and explanations given to us, the Company has not given any loans, investments or provided any guarantees or security as specified in section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified in section 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Said Order are not applicable to the Company.

v. According to information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the provisions of clause 3(v) of the Said Order are not applicable to the Company.

vi. According to information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Therefore, the provisions of clause 3(vi) of the Said Order are not applicable to the Company.

vii. a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues as applicable with the appropriate authorities. There are no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Goods & Service Tax, Duty of Customs, Cess which have remained outstanding as at March 31, 2026 for a period of more than 6 months from the date they became payable.

b. According to the information and explanation given to us, there are no statutory dues which have not been deposited by the Company on account of any dispute except as stated in Annexure 1 to this report.

viii. According to the information and explanation given to us, there are no any unrecorded transaction in the books of accounts, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

ix. a. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowing or any interest due thereon to any lender.

b. According to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

c. In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d. In our opinion and according to the information and explanations given to us, there are no funds raised in short term basis which have been utilized for long term purposes.

e. In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f. In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. a. In our opinion and according to the information and explanation given to us, monies raised during the earlier year by the Company by way of initial public offer were applied for the purpose for which they were raised.

b. In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of clause 3(x)(b) of the Said Order are not applicable to the Company.

xi. a. In our opinion and according to the information and explanations given to us, we have not noticed any case of fraud by the Company or any fraud case on the Company by its officers or employees during the year.

b. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the Auditors in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. As Auditor, we did not receive any whistle-blower complaint during the year.

xii. The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Said Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. The company has an internal audit system commensurate with the size and nature of its business. The reports of the Internal Auditors for the period under audit has been considered.

xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review. Therefore, the provisions of clause 3 (xv) of the Said Order are not applicable to the Company.

xvi. a. The Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

b. The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d. According to the information and explanations given to us, the group does not have any CIC as part of the group.

xvii. The Company has not incurred cash loss in the current financial year as well as in immediately preceding financial year.

xviii. There has been no resignation of the previous statutory auditors during the year.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due."

xx. According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Companies Act, 2013, are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund specified in schedule VII of the Companies Act, 2013 or to a Special Account as per the provisions of Section 135 of the Companies Act, 2013 read with schedule VII to the Companies Act, 2013. Accordingly, reporting under clause 3(xx) (a) and 3(xx)(b) of the Order is not applicable to the Company.

xxi. The Company has not made investments in a subsidiary company. Therefore, the Company does not require to prepare a consolidated financial statement. Therefore, the provisions of clause (xxi) of the Said Order are not applicable to the Company.

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

SD/-

KRISHNA PRASAD SAH
PARTNER
M NO: 052393
DATE: 29/05/2026
PLACE: PUNE
UDIN: 26052393TYYUNA5605

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 2 (f) under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31st March 2026:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of READYMIX CONSTRUCTION MACHINERY LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, adequate practices are appropriately followed.

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”).

For B S M A R T AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN: 121181W/W100011

SD/-

KRISHNA PRASAD SAH
PARTNER
M NO: 052393
DATE: 29/05/2026
PLACE: PUNE
UDIN: 26052393TYYUNA5605

BALANCE SHEET AS AT 31ST MARCH 2026

(Rs. In Lakhs)

SR. NO	PARTICULARS	NOTE NO.	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
I	**EQUITY AND LIABILITIES**			
(1)	**Shareholder's Funds**			
	(a) Share Capital	**3**	1,095.85	1,095.85
	(b) Reserve and surplus	**4**	5,764.12	5,015.99
(2)	**Non Current Liabilities**			
	(a) Long Term Borrowings	**5**	62.23	95.73
	(b) Long Term Provisions	**6**	59.58	41.87
(3)	**Current Liabilities**			
	(a) Short Term Borrowings	**7**	1,625.03	253.55
	(b) Trade Payables	**8**		
	(i) Total outstanding dues of micro enterprises and small enterprises		58.21	140.21
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,098.60	1,069.28
	(c) Other Current Liabilities	**9**	1,040.93	665.17
	(d) Short Term Provisions	**10**	86.84	93.45
	TOTAL :		**10,891.39**	**8,471.10**
II	**ASSETS**			
(1)	**Non Current Assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment and Intangible	**11**	506.42	467.04
	(b) Deferred Tax Asset (net)	**12**	22.85	12.96
	(c) Other Non Current Assets	**13**	33.09	13.60
(2)	**Current Assets**			
	(a) Inventories	**14**	3,913.84	1,508.07
	(b) Trade Receivables	**15**	4,329.00	4,859.38
	(c) Cash and Cash equivalents	**16**	36.53	397.09
	(d) Other Bank Balances	**17**	1,125.70	973.23
	(e) Short Term Loans and Advances	**18**	6.26	4.12
	(f) Other Current Assets	**19**	917.68	235.60
	TOTAL :		**10,891.39**	**8,471.10**

As per our report attached of even date

For B S M A R T AND ASSOCIATES LLP Chartered Accountants FRN: 121181W/W100011	**For, READYMIX CONSTRUCTION MACHINERY LIMITED**

SD/- **CA Krishna Prasad Sah** Partner M No. **052393**	**SD/-** **Anand Suresh Watve** Managing Director DIN: **05151936**	**SD/-** **Atul Jagannath Kulkarni** Whole-Time Director DIN: **05151943**
SD/- **Prashant Balasaheb Kanikdale** **Whole-Time Director** **DIN: 05151954**	**SD/-** **Shubhangi R Deo** Chief Financial Officer PAN: *****4655C	**SD/-** **Munjaji Purbhaji Dhumal** Company Secretary PAN: *****3486P

Date: 29/05/2026
Place: Pune

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in lakhs)

SR. NO	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
I.	Revenue from Operations	**20**	9,060.25	7,327.58
II.	Other Income	**21**	67.51	22.66
III.	**TOTAL INCOME (I+II)**		**9,127.76**	**7,350.24**
IV.	**Expenses**			
	Cost of Material Consumed	**22**	4,907.73	4,059.87
	Changes in Inventory of Finished Goods, Work In Progress and Stock-in-Trade	**23**	(253.02)	(138.60)
	Employee benefit expenses	**24**	1,037.95	753.41
	Finance Cost	**25**	189.15	123.64
	Depreciation and amortization expense	**11**	130.81	108.51
	Other expenses	**26**	2,103.70	1,189.19
	TOTAL EXPENSES (IV)		**8,116.32**	**6,096.02**
V.	**Profit Before Exceptional And Extraordinary Items (III-IV)**		**1,011.44**	**1,254.22**
VI.	**Exceptional Items**		**-**	**-**
VII.	**Profit Before Extraordinary Items and Tax (V-VI)**		**1,011.44**	**1,254.22**
VIII.	Extraordinary Items		-	-
IX.	**Profit Before Tax (VII-VIII)**		**1,011.44**	**1,254.22**
X.	**Tax Expense**			
	(a) Current tax		269.88	324.16
	(b) Short provision of Income Tax in Earlier Year		3.32	-
	(b) Deferred tax	**12**	(9.89)	(3.85)
XI.	**Profit/(Loss) for the year from Continuing Operations**		**748.12**	**933.91**
XII.	**Profit/(Loss) from discontinuing Operations**		**-**	**-**
XIII.	**Tax expense of discontinuing Operations**		**-**	**-**
XIV.	**Profit/(Loss) from discontinuing Operations (after tax) (XII-XIII)**		**-**	**-**
XV.	**Profit/ (Loss) (XI+XIV)**		**748.12**	**933.91**
XVI.	**Weighted No. of Shares During Year**		**10,958,500**	**8,307,563**
XVII.	**Earnings Per Share**			
	(a) Basic		6.83	11.24
	(b) Diluted		6.83	11.24

For B S M A R T AND ASSOCIATES LLP Chartered Accountants FRN: 121181W/W100011	For, READYMIX CONSTRUCTION MACHINERY LIMITED	
SD/- **CA Krishna Prasad Sah** Partner M No**. 052393**	**SD/-** **Anand Suresh Watve** Managing Director DIN: **05151936**	**SD/-** **Atul Jagannath Kulkarni** Whole-Time Director DIN: **05151943**
SD/- **Prashant Balasaheb Kanikdale** **Whole-Time Director** **DIN: 05151954**	**SD/-** **Shubhangi R Deo** Chief Financial Officer PAN: *****4655C	**SD/-** **Munjaji Purbhaji Dhumal** Company Secretary PAN: *****3486P

Date: 29/05/2026
Place: Pune

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	1,011.44	1,254.22
Adjustments for:		
Depreciation Expense	130.81	108.51
Interest Expense	146.80	104.56
Interest Income	(66.62)	(22.66)
	1,222.43	**1,444.62**
Working capital changes:		
(Increase) / Decrease in trade receivables	530.38	(3,050.17)
Increase / (Decrease) in trade payables	(52.67)	665.90
Increase / (Decrease) in Provisions	(6.61)	30.17
Increase / (Decrease) in Other Current Liabilities	375.76	164.12
(Increase) / Decrease in Deferred Tax	9.89	3.85
(Increase) / Decrease in inventories	(2,405.77)	(167.13)
(Increase) / Decrease in Short term Loans & Advances	(2.14)	4.25
(Increase) / Decrease in Other Current Assets	(682.08)	(119.54)
(Increase) / Decrease in Other Non-Current Assets	(19.48)	(1.16)
Increase / (Decrease) in Other Non-Current Provisions	17.71	14.08
Cash generated from operations	**(1,012.58)**	**(1,011.00)**
Provision for Deferred tax	(9.89)	(3.85)
Provision for Income Tax	(273.20)	(324.16)
Net cash from operating activities	**(1,295.67)**	**(1,339.01)**
Cash flows from investing activities		
Purchase of Fixed Assets	(170.20)	(186.08)
Investment in Fixed Deposits (Other Bank Balances)	(152.48)	(937.39)
Interest earned on Deposits	66.62	22.66
Net cash used in investing activities	**(256.06)**	**(1,100.81)**
Cash flows from financing activities		
Fund Raise through IPO	-	3,766.26
IPO Expenses	-	(463.59)
Increase / (Decrease) in Long Term Borrowings	(33.51)	90.70

PARTICULARS	FOR THE YEAR ENDED 31.03.2026 AMOUNT (Rs)	FOR THE YEAR ENDED 31.03.2025 AMOUNT (Rs)
Increase / (Decrease) in Short Term Borrowings	1,371.48	(529.01)
Bank Interest	(146.80)	(104.56)
Net cash used in financing activities	**1,191.17**	**2,759.81**
Net Increase / (Decrease) in cash and cash equivalents	**(360.56)**	**319.99**
Cash and cash equivalents at beginning of period	**397.09**	**77.09**
Cash and cash equivalents at end of period	**36.53**	**397.09**

For B S M A R T AND ASSOCIATES LLP
Chartered Accountants
FRN: 121181W/W100011

For, READYMIX CONSTRUCTION MACHINERY LIMITED

SD/-
CA Krishna Prasad Sah
Partner
M No. **052393**

SD/-
Anand Suresh Watve
Managing Director
DIN: **05151936**

SD/-
Atul Jagannath Kulkarni
Whole-Time Director
DIN: **05151943**

SD/-
Prashant Balasaheb Kanikdale
Whole-Time Director
DIN: 05151954

SD/-
Shubhangi R Deo
Chief Financial Officer
PAN: *****4655C

SD/-
Munjaji Purbhaji Dhumal
Company Secretary
PAN: *****3486P

Date: 29/05/2026
Place: Pune

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

(Rs. in Lakhs)

PARTICULARS	AS AT 31.03.2026 AMOUNT (RS)	AS AT 31.03.2025 AMOUNT (RS)
Note 3: Share Capital **Equity Share Capital** **A. Authorised :** 11000000 Equity shares of Rs.10/- each	1,100.00	1,100.00
B. Issued, Subscribed and Fully Paid up:		
10958500 Equity shares of Rs.10/- each fully paid up	1,095.85	1,095.85
TOTAL :	**1,095.85**	**1,095.85**
Equity Shares : 1. The Company currently has only one class of equity shares having a face value of Rs.10/- per share. Each shareholder is eligible to one vote per share held. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.		
The Reconciliation of Number of Shares Outstanding at March 31ST 2026 and March 31ST 2025 is as under :		
Particulars	**AS AT 31.03.2026**	**AS AT 31.03.2025**
No. of Shares at the beginning	10,959	465
No. of Shares issued during the year (Bonus)	0	7,432
No. of Shares issued during the year (Fresh Issue)	0	3,062
No. of shares at the End	**10,959**	**10,959**
The Details of Shareholders holding more than 5% of shares are as under :		
Name of the Shareholder	**AS AT 31.03.2026**	**AS AT 31.03.2025**
Equity Share Capital		
Anand Watve	212.22	218.22
(2122161 Shares of Rs.10 each)	19.37%	19.91%
Atul Kulkarni	213.22	212.22
(2132161 Shares of Rs.10 each)	19.46%	19.37%
Prashant Kanikdale	210.62	263.22
(2106178 Shares of Rs.10 each)	19.22%	24.02%
As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal received from shareholders regarding beneficial interest, the above shareholding represents both legal		

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

The Details of Shareholding by Promoters are as under as on 31/03/2026:				
Shares Held by Promoters at the end of the year				% Change during the year
Sr. No.	Promoter Name	No. Of Shares	% of Total Shares	
1	Anand Suresh Watve	2,122,161	19.37%	-0.55%
2	Atul Jagannath Kulkarni	2,132,161	19.46%	0.09%
3	Prashant Balasaheb Kanikdale	2,106,178	19.22%	-4.80%
4	Shubhangi Rohit Deo	-	0.00%	-0.09%
5	Anuya Anand Watve	460,000	4.20%	0.55%
6	Ashwini Anand Watve	50,000	0.46%	0.00%
7	Hemangi Atul Kulkarni	500,000	4.56%	0.00%
8	Sayali Kanikdale	263,000	2.40%	2.40%
9	Piyush Kanikdale	263,000	2.40%	2.40%
		7,896,500		
The Details of Shareholding by Promoters are as under as on 31/03/2025:				
Shares Held by Promoters at the end of the year				**% Change during the year**
Sr. No.	**Promoter Name**	**No. Of Shares**	**% of Total Shares**	
1	Anand Suresh Watve	2,182,161	19.91%	-13.42%
2	Atul Jagannath Kulkarni	2,122,161	19.37%	-13.97%
3	Prashant Balasaheb Kanikdale	2,632,178	24.02%	-9.32%
4	Shubhangi Rohit Deo	10,000	0.09%	0.09%
5	Anuya Anand Watve	400,000	3.65%	3.65%
6	Ashwini Anand Watve	50,000	0.46%	0.46%
7	Hemangi Atul Kulkarni	500,000	4.56%	4.56%
		7,896,500		

PARTICULARS	FY 2025-26	FY 2024-25	FY 2023-24	FY 2022-23
Aggregate Number of Shares Allotted as fully paid-up pursuant to contract (s) without payment being received in cash	-	-	-	-
Aggregate Number of Shares Allotted as fully paid-up by way of Bonus Shares	-	7,432,000	-	-
Aggregate Number of Shares Bought Back	-	-	-	-

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

(Rs. in Lakhs)

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Note 4: Reserves And Surplus		
(i) General Reserves:		
Balance as per Last Financial Statements	36.20	36.20
	36.20	**36.20**
(ii) Surplus:		
Balance as per Last Financial Statements	1,983.32	1,792.60
Less: Utilized during the year for Issue of Bonus Shares *	-	(743.20)
Add: Profit for the year	748.12	933.91
	2,731.44	**1,983.32**
(iii) Securities Premium		
Balance as per Last Financial Statements	2,996.47	-
Securities Premium on Issue of Fresh Shares	-	3,460.06
Less: Issue Expenses	-	(463.59)
	2,996.47	**2,996.47**
TOTAL	**5,764.12**	**5,015.99**
Note 6: Long Term Provisions		
Gratuity Provision	59.58	41.87
TOTAL	**59.58**	**41.87**
Note 9: Other Current Liabilities		
(i) Advance From Customers	657.28	118.75
(ii) Other Payables		
- Statutory Dues Payable	377.72	465.17
- Other Payable	5.93	-
(iii) Pre-Booked Income	-	81.25
TOTAL	**1,040.93**	**665.17**
Note 10: Short Term Provisions		
(i) Provision for Employee Benefits		
- Salary Payable	32.77	52.00
- Bonus Payable	24.64	25.60
- Gratuity Provision	8.05	5.74
(ii) Other Provisions		
- Provision for Expenses	21.37	9.48
- Provision for Interest on delayed payment of MSME	0.01	0.63
TOTAL	**86.84**	**93.45**
Note 12:Deferred Tax Asset (net)		
WDV as per Income Tax Act	504.96	445.32
WDV as per Companies Act	506.42	467.04

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Difference	(1.47)	(21.72)
Opening Balance of Deferred Tax (Asset) / Liability	12.96	9.11
DTA / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	(0.37)	(5.47)
DTA / DTL on account of gratuity provision	17.02	11.98
DTA / DTL on account of sec 43 (b)	6.20	6.44
Current Year Provision	(9.89)	(3.85)
Closing Deferred Tax Asset / (liability) (net) :	**22.85**	**12.96**
Note 13: Other Non Current Asset		
Security Deposits	33.09	13.60
TOTAL	**33.09**	**13.60**
Note 14: Inventories		
(Valued at lower of cost of Net Realisable Value)		
Raw Material	2,975.66	822.92
Work In Progress	641.94	458.68
Finished Goods	296.24	226.48
TOTAL	**3,913.84**	**1,508.07**
Note 16: Cash and Cash Equivalents		
(i) Balances with Banks	27.25	388.52
(ii) Cash on Hand	9.28	8.57
TOTAL	**36.53**	**397.09**
Note 17: Other Bank Balances		
(i) Fixed Deposits with Banks	1,120.57	967.54
(ii) Interest accrued on Fixed Deposit	5.13	5.68
TOTAL	**1,125.70**	**973.23**
Note 18: Short Term Loans and Advances		
(Unsecured Considered Good)		
(i) Advance to Employees	6.26	4.12
TOTAL	**6.26**	**4.12**
Note 19: Other Current Assets		
(i) Balance With Tax Authorities	233.03	201.89
(ii) Prepaid Expenses	53.64	27.15
(iii) Advance to Suppliers	631.02	6.55
TOTAL	**917.68**	**235.60**

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

(Rs. in Lakhs)

PARTICULARS	AS AT 31.03.2026 AMOUNT (Rs)	AS AT 31.03.2025 AMOUNT (Rs)
Note 5: Long Term Borrowings		
(i) Unsecured:		
Term Loans:		
(a) From Bank		
HDFC Bank Business Loan	26.30	41.18
(Repayable in 36 Monthly EMIs of Rs. 255422/- each)		
ICICI Bank Business Loan	22.93	54.55
(Repayable in 36 Monthly EMIs of Rs. 345256/- each availed at 15.99%)		
Yes Bank	13.00	-
(Repayable in 60 Monthly - Principal EMIs of Rs. 33333.33 + Interest, the said loan is availed at 9.50%)		
TOTAL	**62.23**	**95.73**
Note 7: Short Term Borrowings		
(i) Secured :		
Loans repayable on demand		
(a) From Banks		
Yes Bank	1,343.51	-
(The said facility has been sanctioned against Fixed Deposits with Yes Bank, MFA, Stock & Book Debts and Personal Guarantees of Promoters - Mr. Anand Watve, Mr. Atul Kulkarni and Mr. Prashant Kanikdale. The said facility is to be renewed every year)		
(ii) Unsecured:		
Loans From Directors	225.75	195.75
(Non Interest bearing and does not have fixed repayment schedule)		
(iii) Current Maturities of Long Term Debts	55.78	57.80
TOTAL	**1,625.03**	**253.55**
Out of the above referred Loans the Directors of the Company have given guarantee towards the loans amounting to	1,461.51	153.54
Out of the above referred Loans the relatives of Directors of the Company have given guarantee towards the loans amounting to	-	-

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

Note 8: Trade Payables Ageing Schedule as at 31st March'2026

(Rs. in Lakhs)

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	58.21	-	-	-	58.21
Undisputed - Others	1,087.80	8.92	1.89	-	1,098.60
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					1,156.81

Note: There are no unbilled Creditors

Trade Payables Ageing Schedule as at 31st March'2025

(Rs. in '00000)

Particulars	Outstanding for Following Periods from Due Date of Payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed - MSME	140.21	-	-	-	140.21
Undisputed - Others	1,066.59	2.69	-	-	1,069.28
Disputed - MSME	-	-	-	-	-
Disputed - Others	-	-	-	-	-
					1,209.48

Note: There are no unbilled Creditors

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

Note 15: Trade Receivables Ageing Schedule as at 31st March'2026

(Rs. in Lakhs)

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	2,770.51	371.61	934.32	51.62	200.94	4,329.00
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
						4,329.00
Debtors of Related Parties considered above	-	-	-	-	-	-
Note: There are no unbilled Debtors						

Trade Receivables Ageing Schedule as at 31st March'2025

(Rs. in Lakhs)

Particulars	Outstanding for Following Periods from Due Date of Payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade Receivable Considered Good	4,182.86	202.10	241.00	185.26	48.16	4,859.38
Undisputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivable Considered Good	-	-	-	-	-	-
Disputed Trade Receivable Considered Doubtful	-	-	-	-	-	-
Trade Receivables Not Recoverable	-	-	-	-	-	-
						4,859.38
Debtors of Related Parties considered above	-	-	-	-	-	-
Note: There are no unbilled Debtors						

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
Note 20: Revenue from Operations		
Sale of Products	8,306.83	6,701.58
Sale of Services	753.42	626.00
Total	**9,060.25**	**7,327.58**
Note 21: Other Income		
Interest on Deposits	66.62	22.66
Foreign Exchange Fluctuation Gain/(Loss)	0.89	(0.21)
Total	**67.51**	**22.45**
Note 22: Cost of Material Consumed		
Opening Stock of Raw Materials	822.92	794.39
Add: Purchases	7,060.47	4,088.40
Less: Closing Stock	2,975.66	822.92
Total	**4,907.73**	**4,059.87**
Note 23: Changes in Inventory of Finished Goods, WIP and Stock in Trade		
Opening Inventory		
Finished Goods	226.48	118.73
Work in Process	458.68	427.82
	685.15	546.55
Closing Inventory		
Finished Goods	296.24	226.48
Work in Process	641.94	458.68
	938.18	685.15
Total	**(253.02)**	**(138.60)**
Note 24: Employee Benefit Expenses		
Directors Remuneration	322.29	245.62
Salary & Wages	637.04	437.87
Contribution to ESIC	0.23	1.04
Contribution to PF	24.98	20.34
Employee Welfare Expenses	7.86	7.52
Bonus	24.64	25.60
Gratuity Provision	20.92	15.43
Total	**1,037.95**	**753.41**
Note 25: Finance Costs		
Interest Cost	146.80	104.56
Bank Charges	42.35	18.87
Total	**189.15**	**123.43**
Note 26: Other Expenses		
Labour Charges	1,084.80	519.54

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
Power & Fuel	16.60	8.60
Factory Expenses	37.14	23.25
Advertisement	150.09	76.22
Payment to Auditors		
- Audit Fees	13.57	5.45
- Other Services	-	3.91
Insurance Expenses	23.88	28.72
Rates & Taxes	35.69	41.96
Transport Charges	334.72	169.56
Travelling & Conveyance	43.33	42.37
Business Promotion Expenses Including Commission	22.74	12.46
Rent Expenses	96.15	58.49
Repairs And Maintenance	14.89	15.08
Professional Fees	80.94	59.32
Other Expenses	36.37	34.02
Internet and Telephone Expenses	6.06	5.77
Site Expensess	84.74	72.48
CSR Expenses	22.00	12.00
Total	**2,103.70**	**1,189.19**

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

Note 11: Property, Plant & Equipments and Intangible Assets

(i) Property, Plant and Equipments:

(Rs. in Lakhs)

ASSETS	GROSS VALUE AS ON 01.04.2025	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2026	DEPRECIATION			WDV AS ON 31.03.2025	WDV AS ON 31.03.2026
					AS ON 01.04.2025	FOR THE YEAR	AS ON 31.03.2026		
Building	50.31	0.70	-	51.01	15.48	3.31	18.79	34.82	32.21
Plant & Machinery	120.89	21.59	-	142.48	66.64	12.84	79.48	54.24	63.00
Computers & Software	113.07	25.09	-	138.16	89.26	19.34	108.59	23.81	29.57
Vehicle	21.93	0.91	-	22.84	17.96	1.10	19.06	3.97	3.78
Office Equipments	46.10	8.63	-	54.72	27.04	9.81	36.85	19.06	17.87
Furniture	88.27	1.48	-	89.75	38.01	12.99	51.00	50.26	38.75
Electrical installations	12.77	0.61	-	13.38	7.87	1.32	9.19	4.90	4.19
TOTAL	**453.33**	**59.01**	**-**	**512.33**	**262.26**	**60.71**	**322.97**	**191.07**	**189.36**
Previous Year	**344.85**	**108.48**	**-**	**453.33**	**211.92**	**50.34**	**262.26**	**132.93**	**191.07**

(ii) Intangible Assets: **(Rs. in '00000)**

ASSETS	GROSS VALUE AS ON 01.04.2025	ADDITION	DELETION	GROSS VALUE AS ON 31.03.2026	DEPRECIATION			WDV AS ON 31.03.2025	WDV AS ON 31.03.2026
					AS ON 01.04.2025	FOR THE YEAR	AS ON 31.03.2026		
Product Development	350.07	89.49	-	439.56	83.82	66.51	150.33	266.25	289.23
Software	12.95	21.71	-	34.65	3.23	3.59	6.82	9.72	27.83
TOTAL	**363.02**	**111.19**	**-**	**474.21**	**87.05**	**70.10**	**157.15**	**275.97**	**317.06**
Previous Year	**285.42**	**77.60**	**-**	**363.02**	**28.89**	**58.16**	**87.05**	**256.54**	**275.97**

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

RATIO ANALYSIS

(Rs. in '00)

Particulars	Numerator / Denominator	31st March'26	31st March'25	Change in %	Remarks
Current Ratio		2.64	3.59	26%	The Ratio has impacted owing to increase in Short Term borrwoings.
	Current Assets	10,329,020.19	7,977,494.48		
	Current Liabilities	3,909,613.97	2,221,652.14		
Debt - Equity Ratio		0.25	0.06	330%	The Ratio has impacted as the Company has availed Working Capital limits during the year against the pledge of Current Assets and Fixed Deposits
	Total Debts	1,687,260.37	349,285.36		
	Equity	6,859,965.78	6,111,841.47		
Debt Service Coverage Ratio		5.02	6.52	23%	-
	Earnings Available for Debt Service	1,015,851.10	1,143,130.67		
	Interest + Installments	202,335.90	175,315.25		
Return on Equity Ratio		0.12	0.23	-51%	The Ratio has impacted as the profits during the year has reduced, and owing to the IPO during the previous year, the Average equity has substantially gone up.
	Profit after Tax	748,124.30	933,912.56		
	Average Equity	6,485,903.63	3,993,548.51		
Inventory Turnover Ratio		3.37	5.16	35%	

Particulars	Numerator / Denominator	31st March'26	31st March'25	Change in %	Remarks
	Turnover	9,127,756.13	7,350,244.21		The Ratio has impacted as the Inventory during the year has substantially gone up, whereas the Turnover has not changed in the same proportion. This is owing to orders expected to be dispatched in next year.
	Average Inventory	2,710,957.28	1,424,508.31		
Trade Receivables Turnover Ratio		1.99	2.20	-10%	-
	Turnover	9,127,756.13	7,350,244.21		
	Average Trade Receivables	4,594,190.70	3,334,299.46		
Trade Payables Turnover Ratio		5.97	4.66	28%	The Ratio has impacted as the Purchases have substantially gone up, whereas the Payables have not increased in the same proportion.
	Purchases	7,060,469.53	4,088,400.15		
	Average Trade Payables	1,183,147.08	876,531.97		
Net Capital Turnover Ratio		1.42	1.28	-11%	-
	Turnover	9,127,756.13	7,350,244.21		
	Net Working Capital	6,419,406.22	5,755,842.34		
Net Profit Ratio		0.08	0.13	-35%	The Ratio has impacted as the profit for the year has gone down.
	Profit after Tax	748,124.30	933,912.56		
	Turnover	9,127,756.13	7,350,244.21		

Particulars	Numerator / Denominator	31st March'26	31st March'25	Change in %	Remarks
Return on Capital Employed		0.16	0.23	-32%	The Ratio has impacted as the EBIDTA during the year has gone down.
	EBIDTA	1,331,402.96	1,486,369.42		
	Capital Employed	8,547,226.15	6,461,126.83		
Return on Investment		0.09	0.14	-39%	The Ratio has impacted as the profit for the year has gone down.
	Profit after Tax	748,124.30	933,912.56		
	Capital Employed	8,547,226.15	6,461,126.83		

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026 (Contd.)

(Rs. in '00)

PARTICULARS	FOR THE YEAR ENDED 31.03.2026	FOR THE YEAR ENDED 31.03.2025
Disclosure With Reference to Major Raw Materials : Steel		
Opening Stock	264,304.12	437,636.07
Add: Purchases	2,688,674.02	1,316,502.00
Less: Closing Stock	1,038,426.29	264,304.12
Consumption of Steel	**1,914,551.85**	**1,489,833.95**
Disclosure With Reference to Major Raw Materials : Bought Out Items		
Opening Stock	558,616.44	356,754.56
Add: Purchases	4,371,795.51	2,771,898.15
Less: Closing Stock	1,937,237.82	558,616.44
Consumption of Bought Out Items	**2,993,174.13**	**2,570,036.27**
PARTICULARS	**FOR THE YEAR ENDED 31.03.2025**	**FOR THE YEAR ENDED 31.03.2025**
Disclosure With Reference to Raw Material Consumed		
Indigenous Raw Material Consumed	4,849,172.34	4,039,628.05
% to total Raw Material Consumed	98.81%	99.50%
Imported Raw Material Consumed	58,553.64	20,242.17
% to total Raw Material Consumed	1.19%	0.50%

NOTE 1 & 2: NOTES FORMING PART OF THE ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES:

NOTE 1: OVERVIEW

CORPORATE INFORMATION:

The Company **READYMIX CONSTRUCTION MACHINERY LIMITED [CIN: L29248PN2012PLC142045]** ("the Company"), is registered under The Companies Act, having the registered office at Pune, Maharashtra, India. The company is an engineering-led company, offering fully integrated engineering solutions from conceptualization, development, manufacturing and validation to implementation and installation of various plant & machineries along with related equipment's like Dry Mix Mortar Plant, Support equipment for Readymix Concrete Plant, High-capacity Silos, Sand Plants (Crusher), Wall Putty Plants, Other Customized Projects such as Customized Batching Plants, Customized Bulk filling Terminals, etc., catering to industrial requirements of various industries like cement, concrete, crushing, construction and building materials etc.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The accompanying interim Financial Statements have been prepared under the historical cost convention and on accrual basis of accounting, in accordance with the relevant provisions of the Companies Act, 2013 and comply with Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimated.

OTHERS:

The Financial Statements for the year have been prepared in the revised Schedule III format as notified by the Companies Act. Data available has been duly presented in the notified format to the extent possible. The financial numbers have been reported in "Rs. In Hundreds"

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost includes purchase price, labour cost and directly attributable overhead expenditure for self-constructed assets incurred up to the date the asset is ready for its intended use.

The costs include all the expenses incurred to bring the asset to its present location and condition. The cost of the assets excludes the Goods and Service Tax Benefit which has been claimed on the cost of the Assets.

As per Accounting Standard 10 on Property, Plant and Equipment issued by the I.C.A.I., the company follows disclosure of Gross Block Values at Cost less accumulated depreciation on Property, Plant and Equipment.

There are no Immovable Properties in the name of the Company.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and impairments. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis with retrospective effect, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

The Company has incurred costs in Product Development, purchased some software’s during the year, the same has been capitalized. The said assets have an estimated useful life of 5 years.

iii. Depreciation:

As per Schedule II of Companies Act, 2013, depreciation on tangible assets is to be provided on the basis of useful life of assets. The policy is stated below:

1. Depreciation rates are calculated based on the useful life of the asset.
2. Depreciation on tangible assets is calculated using the written down value method.
3. Useful life used by the Company to compute depreciation is similar to the life prescribed under Schedule II of Companies Act, 2013. The details of useful life as prescribed are as follows.

DESCRIPTION OF ASSETS	ESTIMATED USEFUL LIFE
PROPERTY, PLANT AND EQUIPMENTS	
Factory Building	30 Years
Plant & Machinery	15 Years
Office Equipment	05 years
Computers & Laptops	03 years
Furniture and Fittings	10 years
Vehicles	08 years

4. Depreciation on assets purchased or sold during the year is provided proportionately from the date the assets are put to use. In case the assets are sold, depreciation is provided on the same up to the date of sale.
5. Intangible Assets are amortized using the Straight-Line Method considering the useful life of 05 years.

iv. Revenue Recognition:

Expenses and Income considered payable, and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured.

1. Domestic Sales:

   Revenue generated from domestic sales is recognized when significant risk and rewards of ownership of goods have been passed to the buyer and are net of sales returns and taxes. No revenue is recognized if there are significant uncertainties regarding collectability.

2. Export sales:

   Export sales are recognized on the date of the shipping of goods.

3. Revenue from Sale of Services:

   Revenue from Sale of services is recognized as per the terms of sale. Revenue from Labour Charges is recognized when the work is completed.

4. Sale of Scrap:

   The sale of scrap is recognized on actual sale of scrap or receipt whichever is earlier.

5. Interest income:

   Interest income is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

v.Current and Deferred Tax:

1. Deferred taxation:

As required by Accounting Standard (AS 22) "TAXES ON INCOME" issued by The Institute of Chartered Accountants of India, the company has recognized provision for deferred taxes asset.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years.

Deferred tax assets are measured using the tax rates that have been enacted or substantively enacted by the Balance Sheet date.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Deferred taxes for the year ended 31st March'26 have been calculated at 25.168%

Deferred Tax Calculation has been given in Note No. 12.

2. Income Tax:

The Current tax on the Income has been provided as per the provisions of the Income Tax Act 1961.

vi. Inventories:

Inventories Comprise of Raw Materials, Finished Goods and Work in Progress. The same are valued at Cost or Estimated Net Realizable Value whichever is lower.

Work in Progress comprises of the Items being sold by the Company which are not ready to dispatch on the Balance Sheet date.

vii. Borrowing costs:

Borrowing costs that are specifically identified to the acquisition or production, or construction of qualifying assets are channelized as part of such asset, up to the date the asset is put to use. Other costs are charged to the Statement of Profit & Loss in the year in which they are incurred.

viii. Impairment of Asset:

If the carrying amount of Property, Plant and Equipment exceeds the recoverable amount on the reporting date, the carrying amount is reduced to the recoverable amount. The recoverable amount is measured as the higher of the net selling price and the value in use determined by the present value of estimated future cash flows. The management is of the view that in the current year, impairment of assets is not necessary.

ix. Retirement benefits for employees:

1. Provisions for PF & ESIC:

The provisions pertaining to the Employee and Employer Contributions towards PF & ESIC have been duly complied with by the Management during the year.

2. Other Employee Benefits:

Expenses in respect of other benefits are recognized based on the amount paid or payable for the year during which services are rendered by the employees.

3. Gratuity Provisions:

The provision for Gratuity payable has been duly provided for, using the actuarial valuation report.

x. Earnings Per Share:

In determining earnings per share, the Company considers the net profit after tax and extraordinary and exceptional items. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The Company has not issued any potential equity shares and accordingly basic earnings per share and diluted earnings per share are the same.

EARNINGS PER SHARE: Net Profit/Loss After Tax =Rs.7,48,12,430/- = Rs. 6.83
Weighted Avg. No. Of Shares 1,09,58,500

xi. Provisions:

A provision is recognized when there is present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xii. Contingent Liabilities:

When no reliable estimate can be made, a disclosure is made as Contingent Liability. A disclosure for contingent liability is also made when there is a possible obligation that may, but probably will not, require an outflow of resources. During the year no such Contingent Liability is foreseen by the Company. A contingent asset is neither recognized nor disclosed in the financial statements.

1. Guarantees Issued and outstanding are as follows:

(Rs.in 00's)

Sr. No.	Details	2025-26	2024-25
1	Bank Guarantee	467,750.00	Rs. 12,170.80

2. Demand from Statutory Authorities not considered as Liability:

Sr. No.	Details	Amount (Rs. In 00's)	Remarks
1	GST department has passed an order for FY 2017-18	Rs.44,211.89	Company has filed an Appeal against the said order
2	The Tax Income Department has raised demand for AY 2020-21 vide order passed u/s 143 (1)	Rs.894.70	The liability disclosed is the basic tax liability as per the order passed. The company is in the process of getting the said demand rectified.
3	The Tax Income Department has raised demand for AY 2025-26 vide order passed u/s 143 (1)	Rs.3,363.80	The liability disclosed is the basic tax liability as per the order passed. The company is in the process of getting the said demand rectified.
4	The Tax Income Department has raised demand for AY 2024-25 (TDS Defaults)	Rs.799.10	The company is in the process of getting the said defaults cleared.
5	The Tax Income Department has raised demand for AY 2025-26 (TDS Defaults)	Rs.4,085.60	The company is in the process of getting the said defaults cleared.

xiii. Contingencies and Events Occurring After Balance Sheet Date:

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date have been disclosed.

xiv. Cash and cash equivalents:

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

xv. Segment Reporting:

The Company is operating under a single segment.

xvi. Cash Flow Statement:

Cash flows are reported using Accounting Standard -3 Cash Flow Statement- indirect method, whereby net profits before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

xvii. Government Grants:

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of a depreciable asset by way of a reduced depreciation charge.

When the grant or subsidy relates to an expense item, it is recognized as income over the years necessary to match them on a systematic basis to the costs, which it is intended to compensate. The Company has not earned any such Government Grants during the year.

xviii. Leases:

The company has taken the office and factory on lease and classified as an Operating lease and lease rentals are recognized in profit of loss account as per lease terms and / or the invoices raised by lessor.

xix. Investments:

Investments in the name of the Company comprise of Fixed Deposits with Banks. The same has been recorded at cost and the Management does not foresee any impairment in the value of Investments held by it.

xx. Auditors Remuneration:

Auditor's Remuneration includes the following. (Excluding GST)

(Rs.in 00's)

NATURE OF WORK	F.Y. 2025-26	F.Y. 2024-25
Audit Fees	13,573.00	5,450.00
Other Services	-	16,609.00
Total	**13,573.00**	**21,059.00**

xxi. Information as regards status of Supplier / Vendor under Micro, Small and Medium Enterprises (MSME) Development Act, 2006 (the 'Act') has been disclosed in the Balance Sheet to the extent available.

An interest provision has been made; however, the management of the company is of the opinion that the interest will not be required to be paid as per the mutual understanding of the management and the supplier.

xxii. Foreign Currency Transactions:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Realized gains and losses and also exchange differences arising on translation at year end exchange rates of monetary assets and monetary liabilities outstanding at the end of the year are recognized in the Statement of Profit and Loss.

There were no Foreign currency exposures (Receivable or Payable) outstanding as at the year end.

Purchases made in Foreign Currency during the year:

(Rs. in '00)

Particulars	Currency	Amount in Foreign Currency	Equivalent Amount in Indian Currency
Purchase of Raw Material	US Dollar	$ 66,178	58,553.64

xxiii. Transactions with related parties:

Transactions during the year with Related Parties and Nature of Relationship (as identified by the Management) are classified as follows:

(Rs. in '00)

Sr. No.	Name of the Party	Relation	Type of Transaction	Amount (Rs.)	Outstanding as on 31/03/2026
1	Prashant Balasaheb Kanikdale	Director	Remuneration Loan Taken	1,07,429.04 30,000.00	(2,717.30) (74,250.00)
2	Anand Suresh Watve	Director	Remuneration Loan Taken	1,07,429.04 -	(384.31) (50,000.00)
3	Atul Jagannath Kulkarni	Director	Remuneration Loan Taken	1,07,429.04 -	- (1,01,500.00)
4	Hemangi Atul Kulkarni	Director's Relative	Purchases Advance To Supplier	3,55,673.69 22,876.61	- 22,876.61
5	Anuya Anand Watve	Director's Relative	Salary	11,796.96	(828.38)
6	Shubhangi Deo	Key Managerial Personal – CFO & Director's Relative	Salary	12,592.20	(1,049.35)
7	Omkar Kulkarni	Director's Relative	Salary	12,061.92	(1,005.16)
8	Abhishek Mulay	Director's Relative	Salary	10,407.49	(867.30)
9	Sandeep Mahajan	Director's Relative	Salary	8,079.84	(673.32)
10	Correline Consultancies (Proprietor: Sayali Kanikdale)	Director's Relative	Professional Fees	11,375.73	(972.00)
11	Munjaji Dhumal	Key Managerial Personal –	Salary	5,424.00	(502.00)

		Company Secretary			
12	Piyush Kanikdale	Director's Relative	Salary	2,795.07	(233.55)
13	Pinki Kedia	Independent Director	Sitting Fees	1,400.00	(700.00)
14	Gaurav Maheshwari	Independent Director	Sitting Fees	1,400.00	(350.00)
15	Neeraj Bangur	Independent Director	Sitting Fees	1,400.00	(350.00)

Note: The above Related Party disclosure includes disclosure as required under Rule 16A (2) of Acceptance of Deposits Rules, 2014 under Companies Act, 2013.

xxiv.Loans Availed by the Company:

Detailed particulars of the loans availed by the Company have been duly provided in Note No.5 & Note No. 7 in the Financial Statements.
The loans availed by the Company have been specifically used for the purpose for which such loans were availed.
The Company has not defaulted on the repayment of any Loans and Interest as on the Balance Sheet date.

xxv.Expenses Incurred on Corporate Social Responsibility Activities:

(Rs. in '00)

Sr. No.	Particulars	Amount
1	Gross Amount required to be spent by the Company during the year	19,056.65
2	Amount approved by the board to be spent during the year	22,000.00
3	Amount spent during the year	22,000.00
	Out of the above amount, amount spent on	
	(i) Construction / Acquisition of any Asset	
	(ii) On purpose other than (i) above	22,000.00

Notes: a) There was no unspent amount pertaining to CSR

b) Company was required to spend Rs. 19,056.65 (Rs. In '00), however it has spent Rs. 22,000.00 (Rs. In '00), thus the excess amount spent is Rs. 2,943.35 (Rs. In '00)

xxvi.

During the earlier year i.e. FY 2024-25, the company had issued 30,62,000 Equity Shares at premium under SME IPO, which got listed on NSE Emerge Platform on 13 February 2025.
Details of utilization of IPO Proceeds are as follows:

(Rs. In '00)

Sr. No.	Particulars	Amount Proposed to be Spent	Amount Spent upto 31/03/2025	Amount Spent during the FY 2025-26	Amount Unspent as on 31/03/2026
1	Repayment and/or pre-payment, in full or part, of borrowing availed by our Company	5,25,000.00	5,25,000.00	-	-
2	To Meet Working Capital Requirement	24,05,000.00	13,57,500.00	10,47,500.00	-
3	General Corporate Purpose & Issue Expenses	8,36,260.00	8,36,260.00	-	-
		37,66,260.00	**27,18,760.00**	**10,47,500.00**	**-**

xxvii. In the opinion of the board, the carrying amount of all the Assets of the Company does not exceed the recoverable amount on the reporting date.

xxviii. There are no Benami Properties held by the Company. Also, no proceedings have been initiated against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

xxix. The Company has not been declared as a willful defaulter by any Bank or Financial Institution or other Lenders.

xxx. In the opinion of the board, as on the Balance sheet date, there are no outstanding balances (either receivable or payable) with any Company which has been struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

xxxi. The Company has duly complied with the provisions of the Companies Act with reference to Charge Creation and Charge Satisfaction with the Registrar of Companies. There are no charges to be registered or to be satisfied with the Registrar of Companies which is due beyond statutory period.

xxxii. During the year, there were no Income Tax Assessments held of the Company. More so there are no unrecorded incomes / assets of the Company.

xxxiii. The Company has not entered into any transactions in Crypto Currency or Virtual Currency during the year.

xxxiv. In the opinion of the board all the expenses charged to revenue are genuine and have been solely and exclusively incurred for the business of the Company. All the cash transactions covering receipts and payments are genuine and carried out of business expediency.

xxxv. Accounting practices not specifically mentioned are consistent with the accepted accounting practices.

xxxvi. Previous year's figures have been recast / restated to confirm to the classification of the current year.

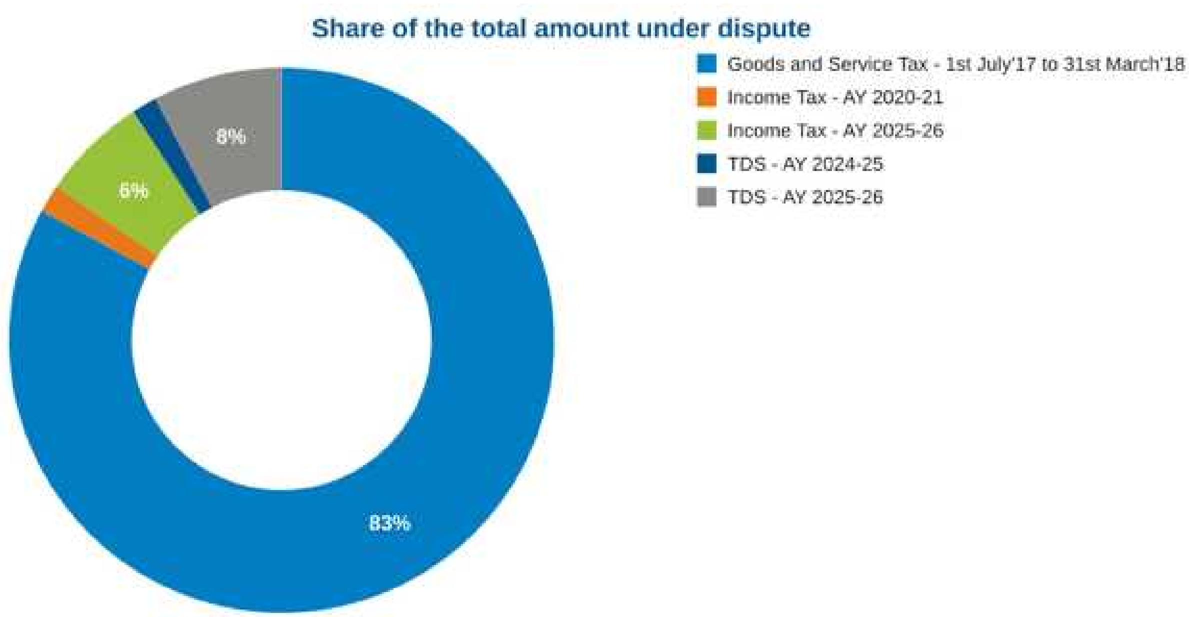
For B S M A R T AND ASSOCIATES LLP	For, READYMIX CONSTRUCTION MACHINERY LIMITED	
Chartered Accountants		
FRN: 121181W/W100011		
SD/-	SD/-	SD/-
CA Krishna Prasad Sah	**Anand Suresh Watve**	**Atul Jagannath Kulkarni**
Partner	Managing Director	Whole-Time Director
M No. **052393**	DIN: **05151936**	DIN: **05151943**
SD/-	SD/-	SD/-
Prashant Balasaheb Kanikdale	**Shubhangi R Deo**	**Munjaji Purbhaji Dhumal**
Whole-Time Director	Chief Financial Officer	Company Secretary
DIN: 05151954	PAN: *****4655C	PAN: *****3486P

Date: 29/05/2026
Place: Pune

Statement of Disputed Government Dues

Annexure 1:

Name of the Statute	Nature of Dues	Period to Which it Pertains	Amount (Rs. In 00's)	Forum Where Dispute is Pending
Goods and Service Tax Act, 2017	Goods and Service Tax	1st July'17 to 31st March'18	44,211.89	Joint Commissioner (Appeals)
The Income Tax Act, 1961	Income Tax	AY 2020-21	894.70	Centralized Processing Cell / AO
The Income Tax Act, 1961	Income Tax	AY 2025-26	3,363.80	Centralized Processing Cell / AO
The Income Tax Act, 1961	TDS	AY 2024-25	799.10	TRACES
The Income Tax Act, 1961	TDS	AY 2025-26	4,085.60	TRACES



NOTICE

NOTICE is hereby given that 14th ANNUAL GENERAL MEETING of the members of READYMIX COSNTRUCTION MACHINERY LIMITED will be held on Monday, the 28th day of September 2026 at 10.00 A.M., at Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016 MH IN to transact the following business:

ORDINARY BUSINESS:

1. **'To receive, consider, approve and adopt the Audited Financial Statements (Standalone), containing the Audited Balance Sheet as at 31st March 2026, Statement of changes in Equity, Profit and Loss and cash flow for the year ended 31st March 2026 along with the Board Report and Auditors' Report along with all their all annexure thereon.**

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** the audited standalone financial statements of the Company including the Balance Sheet as at March 31, 2026, the statement of Profit and Loss, the Cash Flow Statement for the financial year ended on that date, notes to financial statements,
reports of the Board and Auditor's thereon be and are hereby received, considered and adopted."

2. **To appoint Mr. Atul Jagannath Kulkarni (DIN: 05151943), who retires by rotation as a director and being eligible, offers himself for re-appointment.**

To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Mr. Atul Jagannath Kulkarni (DIN: 05151943), who retires by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

The required details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India is enclosed as an Annexure to this Notice.

For and on behalf of READYMIX CONSTRUCTION MACHINERY LIMITED

SD/-
MUNJAJI P DHUMAL
Company Secretary and Compliance Officer

Date: 04/09/2026
Place: Pune

NOTES:

1. The Company is a SME Listed company
2. The explanatory statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013, relating to special business to be transacted at the Meeting is annexed
3. Members seeking any information are requested to write to the Company by email at cs@rcmpl.co.in at least 7 days before the date of the Annual General Meeting to enable the management to reply appropriately at the Annual General Meeting.
4. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and, on a poll, to vote instead of himself and the Proxy need not be a member of the company.
5. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10 % of the total share capital of the company carrying voting rights. A Member holding more than ten percent of total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder
6. Proxy forms, in order to be effective, must be received in the enclosed Proxy Form at the Corporate Office of the company not less than forty-eight hours before the time fixed for the Meeting., by Friday, September 25, 2026, 09:00:00 AM Proxy form submitted on behalf of the Companies, Societies etc. must be supported by a certified copy of the Board Resolution authorizing such representative to attend and vote on its behalf at the Meeting.
7. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting. provided that not less than three days of notice in writing is given to the Company.
8. Notice of the Meeting of the Company inter alia, indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being made available at the website of Company at www.rcmpl.co.in
9. Route-map to the venue of the Meeting is provided at the end of the Notice.

10. Voting through electronic means:

    In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide members as an alternative made for voting which will enable the members to exercise their right to vote electronically on the items mentioned in this Notice.

The company has appointed CS Kishor Toshniwal as scrutinizer for conducting the e-voting process in a fair and transparent manner. The voting period begins on 24th Day of September 2026 at 09:00 a.m. and will end on 27th Day of September, 2026 at 5:00 p.m.

During this period shareholders of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 21/09/2026, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

The company has signed an agreement with NSDL (agency) for facilitating e-voting to enable the shareholders to cast their vote electronically. The instructions for shareholders voting electronically are given under the Annual Report.

11. The results shall be declared on or after the Annual General Meeting of the company and shall be deemed to be passed on the date of Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the company www.rcmpl.co.in within 2 days of passing of the resolutions at the Annual General Meeting of the company and shall be communicated to National Stock Exchange (Stock Exchange).
12. Members who have already casted their vote by remote e-Voting prior to the meeting may also attend the meeting but, shall not be entitled to cast their vote again. A Member can only opt for one made of voting i.e., either by remote e-Voting or Poll Paper. In case Members cast their votes through both modes, voting dene by remote e-Voting shall prevail and votes cast through Poll Paper shall be treated as invalid
13. The voting rights of Members shall be in proportion to the shares held by them in the total paid up capital of the company as on Cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail facility of remate e-voting and poll process at the venue of the meeting,
14. Any person, who aequire shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date, may cast vote after following the instructions on remote e-Voting as provided in the Notice convening the Meeting, which is available on the website of the Company and NSDL. However, members already registered with NSDL for remote e-Voting, can use their existing User ID and password for casting of vote,
15. The Scrutinizer shall, after the conclusion of voting at the meeting, would count the votes cast at the meeting. Thereafter unblock the votes cast through remote e-Voting. In the presence of at least two witnesses not in the employment of the Company and make, not later than Two days of the conclusion of the meeting, a consolidated Scrutinizer's Report of the total cast in favour or against, if any, to the Chairman, shall too shall countersign the same.
16. In compliance with provision of Section 108 of the Companies Act, 2013 the necessary arrangements have been made by the National Securities Depository Limited {NSDL} and facilitate remote e-voting. The detailed process, instruction and manner for availing remote e-voting is annexed to the Notice.

Request to the members

- Intimate Changes, if any, in their registered addresses immediately.
- Quote their ledger folio number in all their correspondence.
- Handover the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Thursday, 24TH September 2026 at 09:00 A.M. and ends on Sunday, 27th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. Members whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, 21st September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to

Type of shareholders	Login Method
	see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 
Individual Shareholders holding securities in demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is

Type of shareholders	Login Method
	also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

- Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
- Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode. How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password.
      ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email id's are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a. Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cstoshniwal@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be

disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@rcmpl.co.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@rcmpl.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 14TH ANNUAL GENERAL MEETING

{Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India}

Name of Director	Atul Jagannath Kulkarni
DIN No.	05151943
Age	48 Years
Qualification	B.E. Electrical
Experience	More than 29 Years of Operational and leadership experience to this position
Terms and Conditions of appointment (along with details of remuneration sought to be paid and remuneration last drawn by such person, if applicable.	Mr. Atul Jagannath Kulkarni is appointed as Whole time Director of the Company for a period of five years with effect from August 02, 2024. The aforesaid is approved by the Members of the Company in the Extra-Ordinary General Meeting held on August 5, 2024. Mr. Atul Jagannath Kulkarni retires by rotation at the Fourteenth Annual General Meeting and being eligible, offers himself for re-appointment as whole time Director of the Company. Terms of re-appointment, including remuneration shall be in line with the Members approval of August 5, 2024.
Date of First Appointment on Board	January 24, 2012
Shareholding in Company	2122161 (19.37%)
Relationship with Other Director and Company	Mr. Atul Kulkarni is not related to any Directors of the Company.
Board Meeting attended during the year	4 Meetings
Other Directorship/ Membership/ Chairman or Member of Committees of the Boards	Member of Stakeholders Relationship Committee.
Nature of Industry	Manufacturing Construction Equipment
Background details	Mr. Atul Jagannath Kulkarni with more than 29 years of experience leading design, sales, and customer relations. He is appointed as a Whole-Time Director of Company.
Past Remuneration: 2024-25	Rs. 81.87 Lakhs

For and on behalf of READYMIX CONSTRUCTION MACHINERY LIMITED

SD/-
MUNJAJI P DHUMAL
Company Secretary and Compliance Officer
Date: 04/09/2026
Place: Pune

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

READYMIX CONSTRUCTION MACHINERY LIMITED

CIN: L29248PN2012PLC142045

Office No. 401, 3rd and 4th Floor, Plot No 209, S.NO.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India, 411038

Name of the Member(s)	
Registered Office	
Email Id	
Folio No./Client ID	
DP ID	

I/ We being the member (s) of the above named company, hereby appoint

1. Name: ....Address: ....
E-mail Id: .... Signature: ...., or failing him

2. Name: ....Address: ....
E-mail Id: .... Signature: ...., or failing him

3. Name: .... Address: ....
E-mail Id: .... Signature: ...., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 14th Annual General Meeting of members of the Company, to be held on Monday the 28th day of September 2026 at 10:00 A.M., at Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	Resolution	For	Against
Ordinary Business			
1	To consider, approve and adopt Audited Financial Statements, Reports of the Board and Auditor for the year ended 31st March, 2026.		
3	To appoint Mr. Atul Jagannath Kulkarni (DIN: 05151943), who retires by rotation as a director and being eligible, offers himself for re-appointment.		

Affix Revenue Stamp

Signed this ..... day of.......................... 2026

Signature of Shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

14th Annual General Meeting of members of the Company, to be held on Monday the 28th day of September, 2026 at 10:00 A.M., at Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016 MH India.

Regd. Folio No.________/DP ID____________ Client ID/Ben. A/C_____________ No. of shares held_______

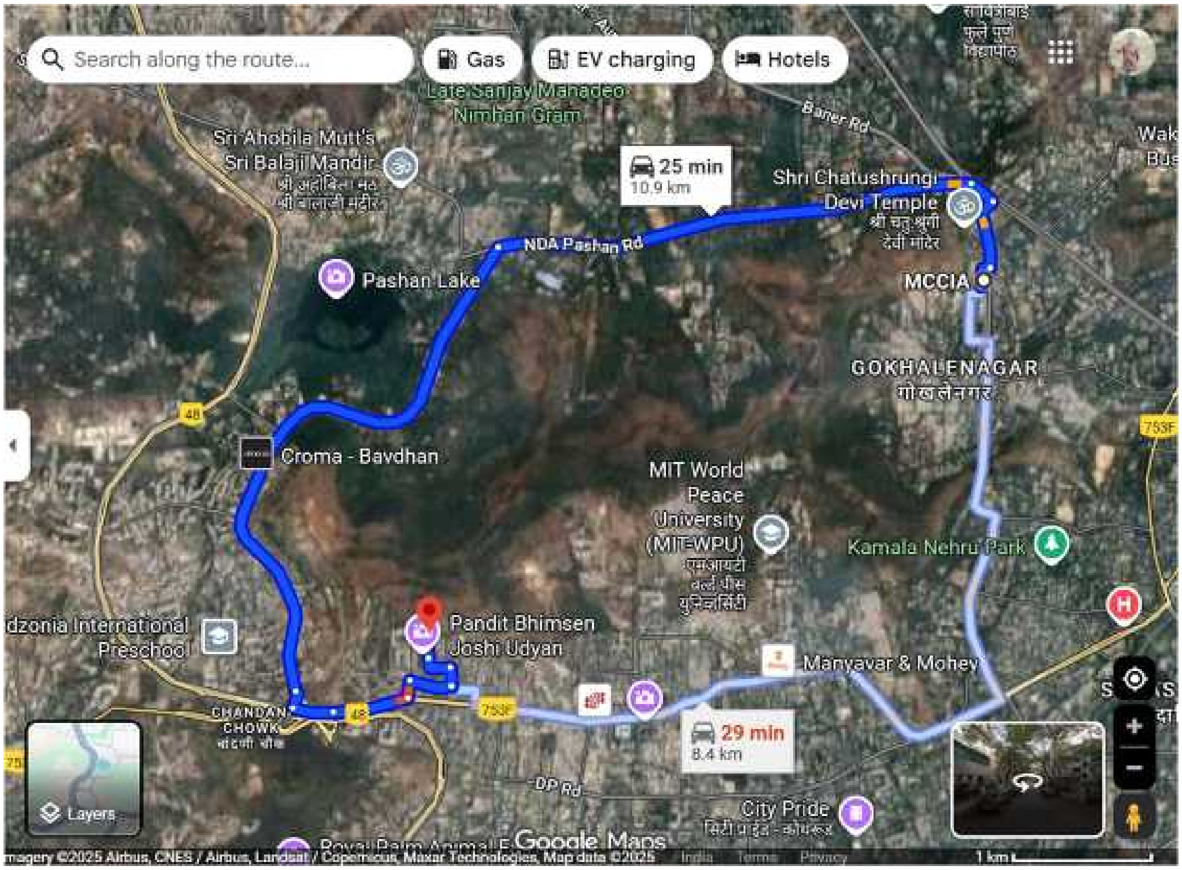
I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 14th Annual General Meeting of members of the Company, to be held on Monday the 28th day of September, 2026 at 10:00 A.M., Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016

____

Member's/Proxy's name in Block Letters Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

Route-map to the venue of the Meeting



Venue: Conference Hall No. 7, MCCIA Trade Tower (5th Floor), SB Road, Pune 411016

READYMIX CONSTRUCTION MACHINERY LIMITED

REGISTERED & CORPORATE OFFICE

Office No. 401, 3rd and 4th Floor, Plot No. 209, S.No.96/2B, Right Bhusari Colony, Paud Road, Kothrud, Pune, Pune City, Maharashtra, India - 411038

CIN: L29248PN2012PLC142045

FACTORY OFFICE 1

Plot No. A-44/1/A-52 & A-53, Rajmata Jijau Mahila Industrial Pre. Co-op Soc. Ltd, Chakan Industrial Area (MIDC), Vasuli, Chakan Phase-II, Pune, Maharashtra, India, 410501

FACTORY OFFICE 2

Ground Floor, Shed No 1, Bhalekar Corporation Gat No 359 and 360 near Atos Company Talwade Pimpri Chichwad Pune 411062

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