Moving Media Entertainment Limited
Solutions On The Move
B 391/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959
Tel.: +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Date: 03rd September, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.

Dear Sir/ Ma'am,

SUB: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-26

REF: SCRIP ID: MMEL, & ISIN: INE0XM301010

Pursuant to the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed h/w the copy of Annual Report of the Company for the Financial Year 2025-26 along with Notice of AGM.

This is for the information of the Exchange and members thereof.
You are requested to take same on record.

Thanking You,

For Moving Media Entertainment Limited
(Formerly known as Moving Media Entertainment Private Limited)

KUULDEEP BHARGAVA
Digitally signed by KUULDEEP BHARGAVA
Date: 2026.09.03 15:47:24 +05'30'

(Kuuldeep Beshawar Nath Bhargava)
Managing Director
DIN: 01108712

Enclosed: A/a

MOVING MEDIA ENTERTAINMENT LIMITED

2025-2026

ANNUAL REPORT

Table Of Contents

Building a Legacy, Embracing the Future

Welcome to our Annual Report, a showcase of our achievements, progress, and commitment to excellence throughout the year.

DISCLAIMER

This Annual Report contains information relating to the business, operations, financial performance and future outlook of Moving Media Entertainment Limited (“the Company”) for the financial year ended 31 March 2026.

Certain statements contained in this Annual Report may constitute forward-looking statements based on the Company’s current expectations, estimates and projections. Such statements are subject to various risks and uncertainties, and actual results may differ materially from those expressed or implied.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, except as may be required under applicable laws and regulations.
The information contained herein should be read together with the Audited Financial Statements, Board’s Report, Management Discussion and Analysis and other statutory disclosures forming part of this Annual Report.

CORPORATE INFORMATION

Corporate Information

CIN: L92419MH2022PLC382959
Registered Office: B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400104, Maharashtra, India
Email: info@movingmedia.me
Website: www.movingmedia.in
Incorporation Date: May 19, 2022 (as Private Limited Company)
Conversion to Public Limited Company: July 24, 2024

Auditors

Statutory Auditors: M/s. Kushal S Poonia & Co., Chartered Accountants
Firm Registration No.: 156576W

Bankers

Punjab & Sind Bank Limited Amrapali Shoping Centre Juhu, Mumbai 400049, Maharashtra.

Resgistrar & Share Transfer Agent

Maashitla Securities Pvt. Limited
SEBI Registration No. : INR000004370
Raheja Platinum, Marol CHS Rd, off Andheri - Kurla Road, Marol, Andheri East, Mumbai, Maharashtra - 400059

Meet Our **Management**

Our leadership team comprises a blend of seasoned industry veterans and dynamic professionals who bring a wealth of experience, strategic vision, and operational expertise to Moving Media Entertainment Limited.

Mr. Bhargava is the foundational pillar of our company, bringing over a decade of rich experience in the media and entertainment sector. With a Bachelor of Commerce from the University of Delhi, he founded our predecessor firm, M/s Moving Media, in 2012. As our Managing Director, he is the driving force behind our business strategies, project management, and overall operational excellence. His profound industry knowledge and leadership have been instrumental in our growth and in establishing our reputation for quality and reliability.

Mr. Kuuldeep Beshawar Nath Bhargava

Managing Director & Promoter

Mr. Ayush Bhargava brings a fresh, dynamic perspective to our leadership team. A Bachelor of Commerce graduate from the University of Mumbai, he has over five years of experience in the media industry, having founded M/s. Mad Media Services in 2018. Appointed as Executive Director in 2024, he focuses on business strategy, operational efficiency, and driving growth. His commitment to balancing affordability with high-quality service ensures we remain competitive and adaptable in a rapidly evolving market.

Mr. Ayush Bhargava

Executive Director & Promoter

Ms. Anjali Bhargava provides invaluable administrative oversight to our board. With over six years of experience as an Administration Officer, she possesses deep expertise in office management, recruitment, and operations. Her exceptional organizational skills, meticulous attention to detail, and proactive approach ensure the seamless functioning of our corporate structure, contributing significantly to our operational stability and efficiency.

Ms. Anjali Bhargava

Non-Executive Director & Promoter

Mr. Abhishek Rege brings a wealth of high-level industry experience to our board. Holding an MBA from Symbiosis International, he has over a decade of leadership experience, including a successful tenure as CEO of Endemol Shine India, where he was pivotal in driving growth and expanding into regional markets. His strategic vision and deep understanding of market dynamics provide critical insights that guide our corporate governance and long-term strategy.

Mr. Abhishek Shamsunder Rege

Independent Director

Mr. Vinkesh Gulati enhances our board with over two decades of experience in management and administration. Holding an L.L.B. and a Master's Diploma in Business Administration, he serves as Senior Vice President at the United Group of Institutions. His extensive background in overseeing large-scale educational networks across various disciplines brings a unique perspective on human capital development, operational management, and strategic planning to our company.

Mr. Vinkesh Gulati

Independent Director

About Company
Inspiring Success

Company Overview

Established with a vision to empower creators and professionals in the media and entertainment industry, Moving Media Entertainment Limited is a premier camera and lens equipment outsourcing company in India. Incorporated on May 19, 2022, as a private limited company, we transitioned to a public limited company on July 24, 2024. Our journey began in 2012 as M/s Moving Media, a proprietorship firm founded by our promoter, Mr. Kuuldeep Beshawar Nath Bhargava, and we have since grown into a trusted partner for the media and entertainment industry nationwide.

Our core business revolves around providing comprehensive, end-to-end camera and lens equipment on a package rental basis. We cater to a diverse clientele, from small and medium enterprises to large corporations in the entertainment sector. Our extensive inventory includes state-of-the-art cameras, lenses, filters, grips, gimbals, monitors, sound equipment, and lighting setups. We pride ourselves on offering tailor-made rental packages that are customized to the unique requirements and budgets of our clients, enabling them to access the latest technology and maximize their creative potential.

At Moving Media Entertainment Limited, our mission is to be the foremost provider of high-quality camera and associated equipment. We are committed to delivering advanced technology and unparalleled customer service. Our vision is to be a leading equipment outsourcing company, offering technical expertise and comprehensive solutions that align with the evolving needs of the industry. We support our clients from concept to commissioning, ensuring a seamless experience with our skilled technical team providing installation, deployment, and ongoing support.

Our competitive strengths are rooted in our comprehensive and up-to-date inventory, high rate of equipment ownership, and a strong network of vendors across the country. This allows us to provide a wide range of premium and imported equipment with flexibility and reliability. Our responsive logistics team and expert technical support ensure that our clients' projects run smoothly, without interruption. We have cultivated strong relationships with our clients, including industry leaders like Star India Pvt. Ltd., Celebframe Entertainment Pvt. Ltd., and SOL Production Private Limited, leading to high client retention. Our commitment to quality and timely service has been recognized with the prestigious "Best Regional Rental" and "Best National Rental" awards.

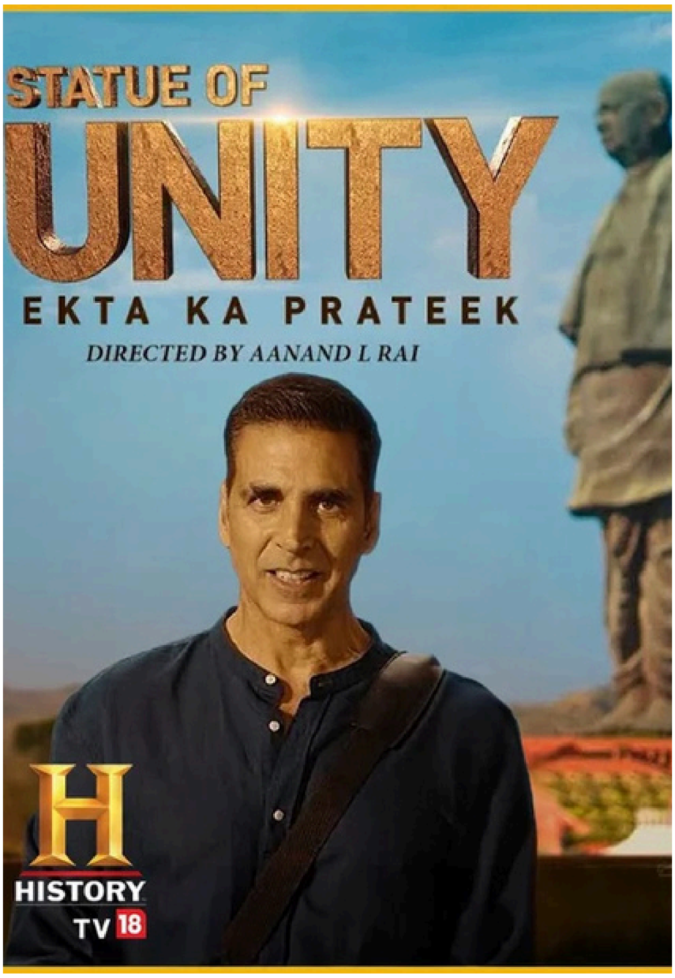
Under the guidance of our experienced promoters, Mr. Kuuldeep Beshawar Nath Bhargava, Mr. Ayush Bhargava, and Ms. Anjali Bhargava, we continue to innovate and expand our services. We are dedicated to supporting the creative endeavors of our clients and contributing to the vibrant landscape of the media and entertainment industry in India and beyond.

As we look to the future, Moving Media Entertainment Limited is poised for a new phase of strategic growth. Our recent public offering is a testament to our ambition, with a significant portion of the proceeds earmarked for investment in advanced camera solutions. This includes the latest high-tech camera bodies, super motion-capable lenses, and cutting-edge studio equipment. This investment is a core component of our strategy to stay at the forefront of technological innovation, empowering our clients to push creative boundaries and meet the escalating demand for high-quality content. This expansion will solidify our competitive position and enable us to serve an even broader spectrum of high-profile projects.

Furthermore, our strategic plan includes the prudent application of funds to strengthen our financial foundation through the repayment of certain debt facilities. This deleveraging will enhance our balance sheet, improve our debt-to-equity ratio, and provide greater flexibility for future investments and operational scalability. Our operational excellence is driven by a team of dedicated professionals whose collective expertise ensures that we not only provide the best equipment but also deliver a seamless and reliable experience. This holistic approach—balancing technological advancement, financial stability, and human capital— will be the cornerstone of our continued growth and leadership.

Listing Day
Inspiring Success

Our Projects
Inspiring Success


STATUE OF
UNITY
EKTA KA PRATEEK
DIRECTED BY AANAND L RAI
HISTORY
TV 18

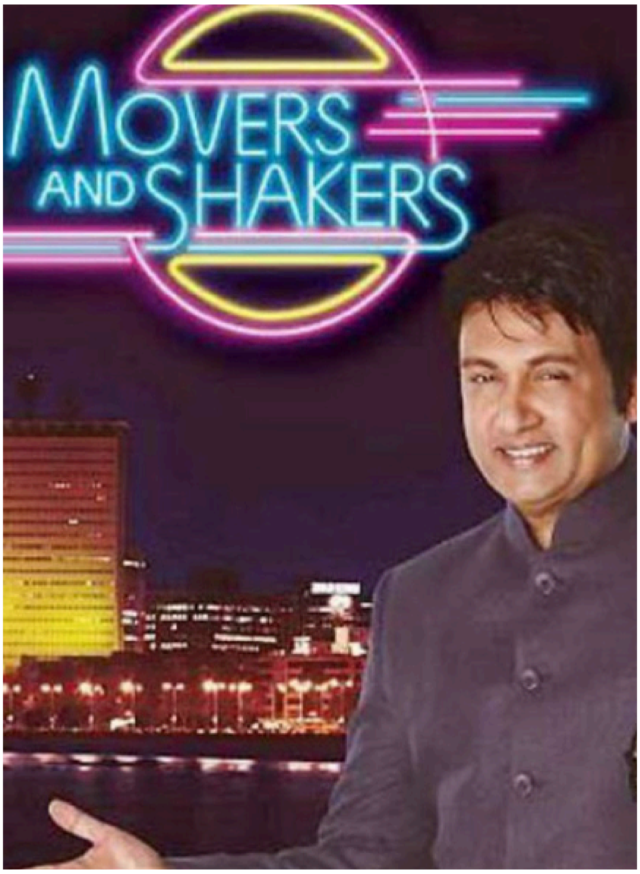

A NETFLIX SERIES
The GREAT INDIAN Kapil SHOW


prime original
THE TRAITORS 2


LOVENTURE
PYAAR KA VANVAAS


Bhabi ji Ghar par hai!
CO-POWERED BY
AIMIL
AYOUTH VEDA


MANN KI
BAAT
BHARAT KI BAAT
HISTORY
TV 18


MOVERS
AND SHAKERS


INDIAN SUPER LEAGUE
RELIANCE STAR


TVF
unacademy presents
A TVF ORIGINAL SERIES
SANDEEP
BHAIYA
OFFICIAL TRAILER


प्राथमिक स्वास्थ्य केन्द्र
GRAM
CHIKITSALAY

Solid Growth,
Key Highlights: FY 2025-2026

The financial year 2025-26 was a landmark period for Moving Media Entertainment Limited, defined by a successful public debut, robust financial growth, and significant operational achievements that have set a new benchmark for our future.

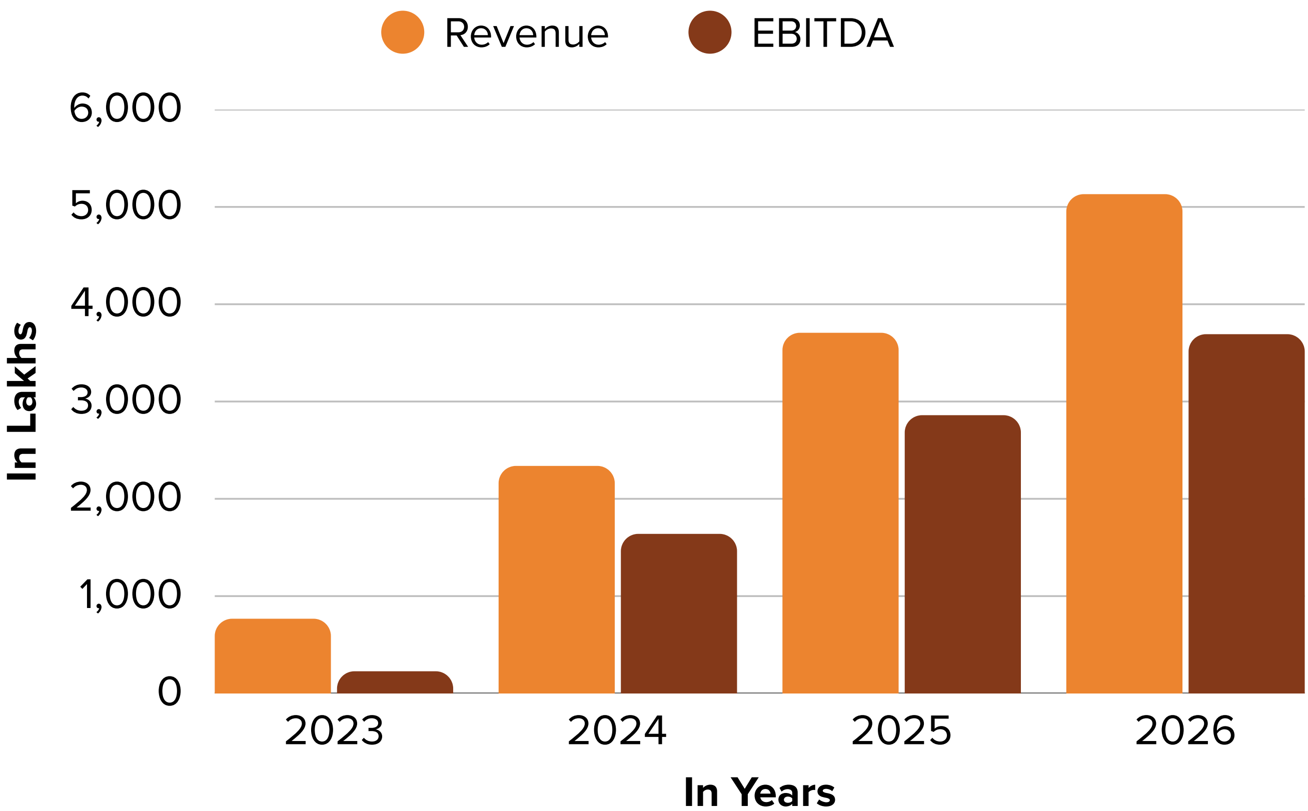
Initial Public Offering (IPO)

A pivotal milestone was the successful launch of our Initial Public Offering (IPO) on the NSE Emerge platform. The offering, comprising up to 62,00,000 equity shares, was met with an enthusiastic response from the market, reflecting strong investor confidence in our business model and growth prospects. The capital raised, aggregating up to ₹43.40 Crores, is being strategically deployed to fuel our expansion. A substantial portion is allocated towards investment in advanced camera solutions, including the latest 8K cameras and high-tech lenses, to maintain our technological edge. Furthermore, the proceeds are being used for the prudent repayment of certain debt facilities, strengthening our balance sheet and enhancing financial flexibility for future growth initiatives. This strategic infusion of capital empowers us to accelerate our mission of providing cutting-edge equipment to the entertainment industry.

Financial Performance

The company delivered a strong financial performance in FY 2025-26, underscoring our operational efficiency and expanding market presence.

- Revenue from Operations: We achieved a revenue from operations of Rs ₹5,131.23 Lakhs, a significant increase driven by a larger volume of projects and higher-value rental packages.
- Profit After Tax (PAT): Our profitability saw remarkable growth, with PAT reaching ₹1,261.01 Lakhs. This reflects our ability to scale operations while maintaining healthy margins.
- EBITDA: Earnings Before Interest, Taxes, Depreciation, and Amortization stood at a robust ₹3,692.34 Lakhs, highlighting the strong core-operational profitability of our business.
- Net Worth: The company's net worth grew to ₹9,301.01 Lakhs, providing a solid financial base for our ambitious expansion plans.

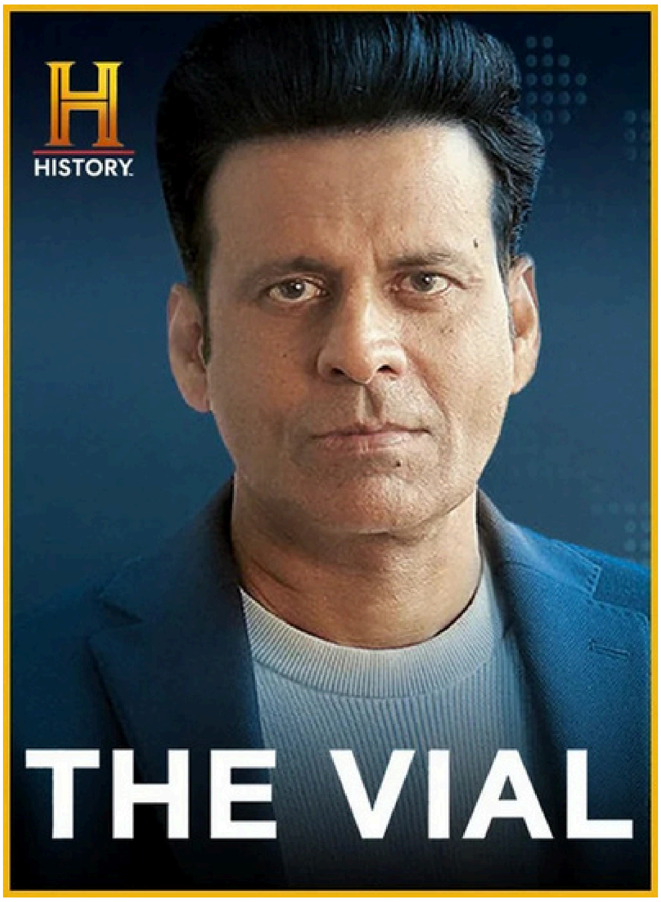


Key Projects & Operational Milestones

Operationally, the year was marked by our involvement in several high-profile projects that showcased our capabilities and reliability as a premier equipment partner.

- **Major OTT Series Production:** We were the exclusive equipment provider for a flagship historical drama series for a leading OTT platform, supplying a complete range of 8K cameras and anamorphic lenses that were critical to achieving the project's grand visual scale.
- **Live Sports Broadcasting:** Our company successfully provided comprehensive broadcast solutions, including super-motion cameras and live production equipment, for a major national sporting league, ensuring a flawless viewing experience for millions.
- **Feature Film Collaborations:** We collaborated on multiple feature films with renowned production houses, including providing specialized equipment for complex action sequences and visually rich cinematography.
- **Expansion of Service Portfolio:** We expanded our inventory with the latest drone camera systems and virtual production-ready equipment, catering to the evolving demands of modern content creation.

These highlights from FY 2025-26 demonstrate a year of transformative growth and strategic execution, positioning Moving Media Entertainment Limited for sustained success and leadership in the industry.



2012

The promoter, Mr. Kuldeep Bhargava, started the business as a Sole Proprietary firm under the name of M/s Moving Media.

2013

First to purchase Sony F-5 and F-55 Cameras for the rental market.

2014

Got the order for first 4K serial Everest.

Started providing equipment for Roadies, Splitsvilla, and Fear Factor

2015

Entered into reality show coverages with equipment for shows like:

Dance India Dance The Voice SaReGaMaPa

2016

Started providing equipment to sports shows including PKL and IPL.

2017

Worked on Roadies.

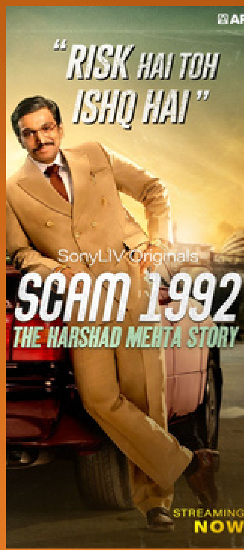
Entered catering to the web-movies segment.

2018

Collaborated with Netflix for the film Rajma Chawal.

2019

Collaborated with Netflix for the series Bombay Begum and The Office



2020

Reality show for Sony Liv: Scam 1992 and Sandwiched Forever

Comedy series: Kapil Sharma Show

2021

Inventory crossed ₹40 Cr mark

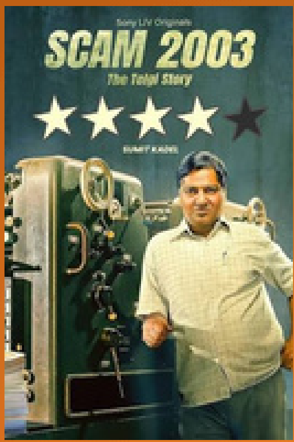
Provided equipment for:

Movie: Jhansi ka Rajkumar

Web series: The Whistleblower

2022

Formation of Moving Media Entertainment Private Limited



2023

Part of projects including:

- Scam 2002
- KBC
- The Kerala
- Story Shark
- Tank Bootcamp

2024

Conversion into a Public Limited company: Moving Media Entertainment Limited

Catered to shows including:

- Koffee with Karan
- Bhakshak
- Miss World

2025

The IPO/listing, along with key projects such as The Great Indian Kapil Sharma Show, Love Venture, and other major projects.

Our Business
Services / Products

We offer a comprehensive suite of rental services and technical support designed to meet the rigorous demands of the media and entertainment industry.

- Camera & Accessories Rental Services: Our core offering includes a vast inventory of high-end cameras (8K, 6K, 4K), premium lenses (anamorphic, prime, zoom), lighting, audio equipment, filters, gimbals, monitors, and other essential accessories for professional photography and videography.

- Technical Manpower: We provide a pool of skilled technical professionals, including experienced camera operators, lighting technicians, sound engineers, and broadcast technicians, to ensure seamless on-set execution.

- Digital Imaging Technician (D.I.T): Our D.I.T services cover critical on-set functions such as image capture management, data backup and verification, and expert color management to maintain visual consistency from production to post-production.

- Broadcast Equipment: We supply a complete range of broadcast equipment, including multi-camera systems, video switchers, and audio consoles, for live events, sports, and television productions.

Our Business
Partners / Associates

Over the years, we have built a diverse and prestigious client base, serving a wide range of professionals and organizations. Our clientele includes leading production houses, advertising agencies, independent filmmakers, television networks, and digital content creators. We are proud to have collaborated with esteemed industry leaders such as:

- Star India Pvt. Ltd.
- Amazon
- Viacom18 Media Pvt. Ltd.
- BBC Studios India
- SOL Production Pvt. Ltd.
- Endemol India Pvt. Ltd.
- Colosceum Media Private Limited
- Celebframe Entertainment Pvt. Ltd.
- Sunshine Pictures Limited

Revenue Stream

Our revenue model is primarily driven by the rental of professional camera, lens and associated technical equipment to customers across the media, entertainment and related industries. Revenue is generated through rental arrangements structured according to the duration of the engagement, including daily, weekly and monthly rentals, and based on the specific equipment requirements of each project.

In addition to equipment rentals, the Company generates revenue from value-added technical services, including equipment delivery, on-site setup, deployment support, technical assistance and specialised manpower for projects. These complementary services enable the Company to provide integrated solutions tailored to the operational and technical requirements of its customers.

During FY 2025–26, the Company continued to strengthen its equipment rental and technical service capabilities, with a focus on delivering reliable equipment, responsive service and customised solutions across diverse projects. The Company's flexible and scalable business model enables it to cater to varying project sizes, rental durations and budget requirements while maintaining a strong focus on customer satisfaction.

CMD Statement & Mission Vision Point

A Message from the Chairman & Managing Director,
Mr. Kuuldeep Beshawar Nath Bhargava

“The financial year 2025–26 has been a year of continued growth, strengthening our foundation and reinforcing our position in the camera and equipment rental industry. We have remained focused on delivering high-quality equipment and dependable technical solutions while responding to the evolving requirements of the media and entertainment sector.

Our performance during the year reflects the trust placed in us by our customers, investors and other stakeholders. As the industry continues to embrace technological advancements and increasingly specialised production requirements, we remain committed to expanding our capabilities, strengthening our equipment portfolio and enhancing the quality of our services.

We believe that our customer-centric approach, technical expertise and ability to provide flexible solutions position us well to capture emerging opportunities in the market. Going forward, our focus will remain on sustainable growth, operational excellence, technological advancement and creating long-term value for our shareholders and stakeholders.

I would like to express my sincere appreciation to our customers, employees, business partners, investors and the entire team for their continued confidence and support. Together, we look forward to building a stronger and more resilient organisation and delivering greater value in the years ahead.”

Our Mission

To be a premier provider of high-quality camera, lens and associated equipment and technical solutions for the media and entertainment industry. We aim to empower creators and professionals by providing reliable technology, responsive customer service and specialised technical support, while continuously enhancing our capabilities and maintaining a strong commitment to operational excellence and environmental responsibility.

Our Vision

To emerge as a leading camera and lens equipment rental and technical solutions company, recognised for its comprehensive equipment portfolio, technical expertise, service quality and customer-centric approach.

We aspire to support our customers throughout their production requirements by providing access to the latest technologies, dependable equipment and expert technical assistance. Through continuous investment in our capabilities, skilled manpower and service infrastructure, we aim to deliver flexible and innovative solutions that meet the evolving needs of the media and entertainment industry.

Road Ahead

Growth Trajectory & Market Expansion

Market Positioning & Strategic Vision

Moving Media Entertainment Limited is strategically positioned to capitalize on India's evolving media and entertainment landscape. As a specialized camera and lens equipment rental company, the Company continues to focus on providing professional production equipment and related technical solutions to customers across the media and entertainment industry.

Robust Financial Foundation

MMEL continued to demonstrate strong financial performance during FY 2025–26, with the following key financial indicators:

Revenue from operations of INR 5131 lakh, as compared to INR 3706 lakh in FY 2024–25, representing a growth of approximately 38.46% year-on-year.
EBITDA of approximately INR 3690 lakh, representing an EBITDA margin of approximately 72%.
Profit After Tax of INR 1261 lakh, as compared to INR 1040 lakh in FY 2024–25.
PAT margin of approximately 24.51% based on total income of INR 5144 lakh.

- The Company continued to strengthen its financial position while expanding its operating scale and customer engagements.

Strategic Market Expansion

The Company remains well-positioned to benefit from the continued growth of the media and entertainment industry and the increasing demand for professional camera, lens and associated equipment.
1. Pan-India Presence Enhancement

The Company continues to serve customers across multiple markets and geographies through its equipment rental and technical service capabilities.
A strong vendor and sourcing network supports efficient equipment availability, deployment and logistics.
The Company remains focused on expanding its customer base and geographical reach while strengthening long-term customer relationships.

The Company intends to further leverage its technical capabilities and equipment portfolio to cater to diverse production requirements across India.

2. Technology Leadership

During FY 2025–26, Moving Media Entertainment Limited strengthened its equipment portfolio through the deployment of funds raised through its Initial Public Offering towards the acquisition of advanced camera, lens and associated equipment.

The Company continues to focus on enhancing its technical capabilities and maintaining a contemporary equipment portfolio to meet the evolving requirements of the media and entertainment industry. These investments are expected to support the Company's ability to undertake diverse projects and provide customers with reliable, high-quality production equipment.

Industry Growth Catalysts

India's media and entertainment industry continues to witness significant growth, driven by increasing content consumption, expansion of OTT platforms, digital advertising and the growing demand for high-quality visual content.

The key growth drivers for the industry include:

Increasing demand for high-quality video and film content;
Continued growth of OTT and digital streaming platforms;
Increasing investments in digital advertising and branded content;
Growing demand for professional camera, lens and production equipment; and
Increasing adoption of advanced technologies in film, television, advertising and digital content production.

Content Creation Revolution

The rapid expansion of content across OTT platforms, digital media and social media has created sustained demand for professional production equipment.

- MMEL is well positioned to benefit from this trend through its equipment rental model, comprehensive equipment portfolio and technical support capabilities. The Company aims to continue expanding its capabilities to cater to the evolving requirements of content creators, production houses, advertising agencies and other industry participants

Strategic Competitive Advantages

The Company's asset ownership model provides greater control over its equipment portfolio and enables it to respond efficiently to customer requirements.

Key advantages include:

Greater control over equipment availability and deployment;
Ability to provide quality and reliable equipment to customers;
Faster equipment deployment for time-sensitive projects;
Flexibility to expand and upgrade the equipment portfolio; and
Better ability to cater to varied project requirements through a diverse range of equipment.
Premium Client Portfolio

MMEL has established relationships with customers across the media and entertainment industry and continues to focus on building long-term business relationships through quality equipment and dependable service.

The Company's focus on customer service, technical expertise and equipment availability provides a strong foundation for repeat business, customer retention and future growth opportunities.

Strategic Competitive Advantages

Asset Ownership Model

MMEL's asset ownership model provides the Company with greater control over its equipment portfolio and enables it to respond efficiently to the requirements of customers.

Key advantages include:

Greater control over equipment availability and deployment;
Quality assurance and reliability for clients;
Faster equipment deployment without dependence on third-party suppliers; and
Flexibility to upgrade and expand the equipment portfolio in line with evolving market requirements.

Premium Client Portfolio

MMEL continues to serve customers across the media and entertainment industry, with a focus on building long-term relationships through quality equipment and dependable technical support.

The Company's customer-centric approach, technical expertise and expanding equipment portfolio provide a strong foundation for repeat business, customer retention and future growth opportunities.

Future Growth Strategies

1. Technology Integration & Innovation

The Company intends to continue strengthening its equipment portfolio in line with evolving production requirements, with a focus on:

Advanced camera and lens equipment for diverse production requirements;
High-resolution production equipment supporting evolving content standards;
Equipment suited for film, television, advertising and digital content production; and
Continuous upgrading of the equipment portfolio to incorporate newer technologies.

2. Service Diversification

Beyond equipment rental, MMEL aims to strengthen its value-added technical services, including:

Technical support through specialised personnel;
Equipment delivery, installation and deployment support;
Customised rental solutions based on specific production requirements; and
Equipment maintenance and technical assistance.

3. Geographic Expansion

The Company remains focused on expanding its presence across key production markets in India through:

Expansion of its customer base across new markets;
Strengthening of its vendor and sourcing network;
Efficient equipment deployment and logistics; and
Building long-term relationships with production houses, content creators and other industry participants.

Financial Outlook & Debt Management

Capital Structure Optimization

During FY 2025–26, the Company utilized the proceeds raised through its Initial Public Offering towards the objects specified in the Offer Document, including:

INR 25 crore towards funding capital expenditure requirements for purchase of equipment;
INR 9 crore towards repayment/pre-payment of certain debt facilities; and
The balance amount towards general corporate purposes.

The deployment of these funds has supported the Company's equipment expansion, strengthened its financial position and provided a foundation for future growth.

Revenue & Profitability

The Company recorded strong financial performance during FY 2025–26:

Revenue from operations increased to INR 5131 lakh from INR 3706 lakh in FY 2024–25, representing growth of approximately 38.46% year-on-year.
EBITDA stood at approximately INR 3690 lakh.
Profit After Tax increased to INR 1261 lakh from INR 1040 lakh in FY 2024–25.
Total income increased to INR 5144 lakh from INR 3706 lakh in the previous year..

Key Investment Highlights:

- 38.46% year-on-year growth in revenue from operations during FY 2025–26;
- Continued profitability with PAT of INR 12.61 crore;
- Strengthening of the equipment portfolio through capital expenditure of INR 25 crore from IPO proceeds;
- INR 9 crore utilized towards repayment/pre-payment of certain debt facilities;
- Asset ownership model providing greater control over equipment availability and deployment;
- Continued focus on technological upgrades and advanced production equipment; and
- Strong focus on customer relationships and expansion across the media and entertainment industry.

MMEL remains focused on strengthening its position in India's camera and lens equipment rental segment by combining an expanding equipment portfolio, technical capabilities and a customer-centric service model. The Company aims to leverage the continued growth in content creation and the media and entertainment industry to achieve sustainable growth and create long-term value for its stakeholders.

Business Development

Diversification & New Projects – FY 2025–26

FY 2025–26 has been a year of expansion, diversification and strengthening of Moving Media Entertainment Limited's presence across the media and entertainment industry. During the year, the Company continued to build strong relationships with leading OTT platforms, broadcasters, production houses, digital content companies and sports properties.

New Clients Added

During the year, the Company expanded its client portfolio and added several reputed names, including:

Netflix | Amazon | TVF | Colosseum Media Pvt. Ltd. | Jio Star | Edit-II | Zee Entertainment Limited | Sony Entertainment | Dharmatic / Dharma Production | Rusk Media | Insomniacs Digital Private Limited | Gro Mor Entertainment | Crew Cut Media | Yashi Film Pvt. Ltd. | Kryca Kumar Kreaction

The addition of these clients reflects the Company's growing reputation as a reliable technology and equipment partner for diverse production requirements.

New Shows & Projects

The Company successfully added and supported several prominent shows and projects during the year, including:

Shark Tank | KBC | Lock Upp | Sandeep Bhaiya | Gram Chikitsalaya | ISL (Indian Super League) | Movers & Shakers | Tribeverse | Chal Bhava City | Statue of Unity | The Vail | Splitsvilla | Bhabhi Ji Ghar Pe Hai | Happu Ki Ultan Paltan | Roadies | IPL | World Cup

- The Company's involvement across entertainment, OTT, television, digital content and sports productions demonstrates its ability to cater to varied technical requirements and large-scale production environments.

Advertising & Brand Promotion

Alongside its entertainment and broadcast projects, the Company has also undertaken numerous advertising and promotional projects during the year. Through its extensive camera and equipment capabilities, Moving Media has supported businesses and brands in creating high-quality visual content and promotional campaigns.

This segment provides the Company with an additional avenue for growth and enables it to utilise its equipment portfolio across a wider range of commercial applications.

Diversification into Multi-Camera & Online Production

Following the Company's successful IPO and listing, Moving Media strategically diversified into a new segment comprising multi-camera setups and online production solutions.

The Company's first major project in this segment was “Lock Upp” on Netflix, which represents a significant milestone in the Company's growth journey. The successful execution of this project demonstrated the Company's capability to manage and deliver large-scale multi-camera production requirements with the necessary technical expertise, equipment and operational support.

This diversification has strengthened the Company's service capabilities and opened up new opportunities in the rapidly evolving OTT, digital and live-production ecosystem

Building the Next Phase of Growth

The Company's growing client base, diverse project portfolio and expansion into new production segments reflect its continued focus on innovation, operational excellence and customer satisfaction.

With its extensive equipment portfolio, experienced technical team and ability to provide customised production solutions, Moving Media Entertainment Limited remains committed to expanding its presence across the media and entertainment industry.

The Company looks forward to building on these achievements, entering new segments, developing stronger client relationships and creating sustainable growth opportunities in the years ahead.

DIRECTOR'S REPORT

Steering Sustainable Growth.

To
The Members,
MOVING MEDIA ENTERTAINMENT LIMITED (the "Company/ Moving Media")
B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool,
Siddharth Nagar, Goregaon - 400104,
Mumbai, Maharashtra, India,

Your Director's are pleased to present the 04th Annual Report on the business and operations of your Company along with the Audited Financial Statements for the Financial Year ended 31 March 2026.

1. FINANCIAL HIGHLIGHTS:

The Financial highlights for the year ended March 31, 2026 are summarized below:

(Amount in Thousand unless specifically mentioned)

Particulars	Financial Year ended 31 March 2026	Financial Year ended 31 March 2025
Income from operations	513,123.04	370,638.31
Other Income	1,346.02	0
Total Income	**514,469.06**	**370,638.31**
Cost of Operation	78,000.97	62,442.11

Employee Benefit Expenses	39,051.90	7,927.39
Depreciation and amortization expense	179,872.03	128,623.43
Finance Cost	20,247.22	17,478.40
Other Administrative Expenses	28,182.40	14,322.22
Total Expenditure	**345,354.52**	**230,793.54**
Profit before Tax	**169,114.54**	**139,844.76**
Current Tax expense for current year	7,404.64	7,901.47
Deferred Tax	35,608.77	27,975.33
Profit after Tax	**126,101.13**	**103,967.96**
Basic earnings per share (Loss in Rs per share)	7.31	8.5
Diluted earnings per share (Loss in Rs per share)	7.31	8.5

2. BUSINESS OVERVIEW:

During the financial year ended 31 March 2026, the Company recorded total income of Rs. 51,44,69,059 (Rupees Fifty-One Crore Forty-Four Lakh Sixty-Nine Thousand Fifty-Nine), comprising revenue from operations of Rs. 51,31,23,040 (Rupees Fifty-One Crore Thirty-One Lakh Twenty-Three Thousand Forty) and other income of Rs. 13,46,019 (Rupees Thirteen Lakh Forty-Six Thousand Nineteen) as compared to previous year, the Company recorded total income of Rs. 37,06,38,307 (Rupees Thirty-Seven Crore Six Lakh Thirty-Eight Thousand Three Hundred Seven), with no other income reported during that year.

The Company recorded a Profit After Tax (PAT) of Rs. 12,61,01,128 (Rupees Twelve Crore Sixty-One Lakh One Thousand One Hundred Twenty-Eight) during the financial year under review, as compared to a net profit of Rs. 10,39,67,963 (Rupees Ten Crore Thirty-Nine Lakh Sixty-Seven Thousand Nine Hundred Sixty-Three) in the previous financial year.

For a detailed analysis of the operational and financial performance of the Company, Members are requested to refer to the Standalone Financial Statements of the Company forming part of this Annual Report.

3. OPERATIONS REVIEW OF BUSINESS OPERATIONS, STATE OF COMPANY'S AFFAIRS AND FUTURE:

Moving Media Entertainment Limited ("Moving Media", "Company", "Our", "we", "us") continues to operate as a specialised camera, lens and peripheral equipment outsourcing company, engaged in providing end-to-end camera and lens equipment on a package rental basis across India. The Company caters to the media and entertainment industry, including film, television, advertising, digital content creation and other allied segments.

During the year under review, the Company continued to strengthen its core equipment rental business and expand its range of professional production equipment, including cameras, lenses, filters, lighting and grip equipment, gimbals, monitors, sound equipment and other related peripherals. The Company also provides complementary services such as delivery, setup and technical support, enabling it to offer customised and comprehensive solutions based on the requirements of its clients. The Company continued to focus on expanding its customer base, enhancing service capabilities and maintaining high standards of quality and reliability. The increasing demand for film, television, advertising, digital and OTT content continues to provide opportunities for the Company to expand its rental operations and strengthen its market presence.

Going forward, the Company remains focused on expanding and upgrading its equipment portfolio, enhancing operational efficiencies and strengthening customer relationships. The Company will continue to evaluate opportunities arising from the evolving media and entertainment landscape and endeavour to deliver reliable, technology-driven and cost-effective equipment solutions to its customers.

4. INDUSTRIAL RELATION

The Company maintained cordial and harmonious relations with its employees throughout the year under review. The Company recognises its employees as an integral part of its continued growth and remains committed to fostering a positive, inclusive and performance-oriented work environment.

The Company continues to focus on employee engagement, skill development and performance enhancement in line with evolving business requirements. Appropriate training, employee welfare initiatives and other measures are undertaken to support the professional development and well-being of its workforce and to maintain healthy industrial relations.

5. CHANGE IN STATUS AND NAME OF THE COMPANY

During the year under review, pursuant to the Initial Public Offering ("IPO") of the Company, the Equity Shares of the Company were listed on the NSE SME (Emerge) Platform with effect from 03 July 2025, under the symbol "MMEL" and ISIN INE0XM301010.

Consequent to the listing of the Equity Shares of the Company, the status of the Company was changed from "Unlisted" to "Listed" on the records of the Ministry of Corporate Affairs ("MCA") and accordingly, the Corporate Identification Number ("CIN") of the Company was changed from U92419MH2022PLC382959 to L92419MH2022PLC382959 with effect from 17 September 2025.

There was no change in the name of the Company during the year under review.

6. CHANGE IN NATURE OF BUSINESS:

During the financial year under review, there was no change in the nature of the Company’s principal business activities.

7. HOLDING/SUBSIDIARIES/ASSOCIATES/JOINT VENTURES

Your Company does not have any Holding, Subsidiaries, Associates, or Joint Ventures.

8. SHARE CAPITAL:

A. AUTHORIZED SHARE CAPITAL:

The Authorized Share Capital of the Company as on 31 March 2026 is INR 19,00,00,000 (Indian Rupees Nineteen Crores) only divided into 1,90,00,000 (One Crore Ninety Lakhs) fully paid-up equity shares of INR 10 (Indian Rupees Ten) only each.

During the Review Period, the following changes took place in the Authorised Share Capital of the Company:

The Board of Directors at its meeting held on 04 June 2025, and the shareholders through a resolution passed at the Extra-Ordinary General Meeting held on 06 June 2025 increased the authorized share capital of the company from INR 18,50,00,000 (Indian Rupees Eighteen Crore Fifty Lakhs) only divided into 1,85,00,000 (One Crore Eighty Five Lakhs) fully paid-up equity shares of INR 10 (Indian Rupees Ten) only each to INR 19,00,00,000 (Indian Rupees Nineteen Crores) only divided into 1,90,00,000 (One Crore Ninety Lakhs) fully paid-up equity shares of INR 10 (Indian Rupees Ten) only each.

B. PAID UP SHARE CAPITAL:

The paid-up Share Capital of the Company as on 31 March 2026 is INR 18,80,63,360 (Indian Rupees Eighteen Crores Eighteen Lakhs Sixty-Three Thousand Three Hundred and Sixty) only divided into 1,88,06,336 (One Crore Eighty-Eight Lakhs Sixty Thousand Three Hundred and Thirty-Six) only fully paid-up equity shares of INR 10 (Indian Rupees Ten) only each.

During the Review Period, the following changes took place in the Paid-up Share Capital of the Company:

The Company made an Initial Public Offering (IPO) of 62,00,000 (Sixty-Two Lakhs) equity shares of face value INR 10 (Indian Rupees Ten) only each at a premium of INR 60 (Indian Rupees Sixty) only per share (issue price of INR 70 per share), pursuant to its Prospectus dated June 17, 2025. The shares were allotted on July 1, 2025, and the Company's securities were listed on the NSE SME (Emerge) Platform on July 3, 2025.

Accordingly, as on date of this report, the Paid-up Share Capital of the Company is INR 18,80,63,360 (Indian Rupees Eighteen Crores Eighteen Lakhs Sixty-Three Thousand Three Hundred and Sixty) only divided into 1,88,06,336 (One Crore Eighty-Eight Lakhs Sixty Thousand Three Hundred and Thirty-Six) only fully paid-up equity shares of INR 10 (Indian Rupees Ten) only each.

9. INITIAL PUBLIC OFFER (IPO) & LISTING OF SHARES ON NSE SME EMERGE PLATFORM:

The Company vide Prospectus dated 17 June 2025 issued its securities via Initial Public Offering and the Company's Securities were listed on NSE SME (Emerge) Platform with ISIN INE0XM301010 and symbol of MMEL with effect from 03 July 2025.

The company made an Initial Public Offering (IPO) of 62,00,000 (Sixty-Two Lakhs) Equity Shares of INR 10 (Indian Rupees Ten) only each at a premium of INR 60 (Indian Rupees Sixty) only per share (issue price of INR 70 per share) vide Prospectus dated 17 June 2025,

Pursuant to the IPO as aforesaid 1,88,06,336 (One Crore Eighty-Eight Lakhs Sixty Thousand Three Hundred and Thirty-Six) only fully paid-up equity shares of INR 10 (Indian Rupees Ten) only of the company were listed at NSE SME (Emerge) Platform.

The public issue was subscribed 61.18 times in the retail category, 55.23 times in QIB category and 126.07 times in the NII category.

10. DIVIDEND:

With a view to conserving resources for meeting the Company's working capital requirements, strengthening its financial position and supporting future business growth and expansion, the Board of Directors has not recommended any dividend on the Equity Shares of the Company for the financial year ended 31 March 2026.

Further, pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the requirement to formulate a Dividend Distribution Policy is applicable to the top one thousand listed entities based on market capitalisation. As the Company does not fall within the prescribed threshold, the provisions relating to formulation of a Dividend Distribution Policy are not applicable to the Company.

11. TRANSFER TO RESERVES:

During the year under review the Board of Directors of your Company has decided not to transfer any amount to reserves.

12. STATEMENT OF DEVIATION AND VARIATION OF ISSUE PROCEEDS UNDER REGULATION 32 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

There was no deviation or variation on utilization of proceeds of Initial Public Offer (IPO) from the purpose and objects stated in the Prospectus dated 17 June 2025.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive and Independent Directors. As on 31 March 2026, the Board comprises of 05 (Five) Directors, out of which 2 (Two) are Executive Directors, 2 (Two) are Non-Executive Independent Directors and 1 (One) is Non-Executive Directors.

During the year, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, and reimbursement of expenses incurred by them for the purpose of attending meetings of the Company.

14. RETIREMENT BY ROTATION:

Section 152 of the Act provides that unless the Articles of Association provide for retirement of all directors at every AGM, not less than two-third of the total number of directors of a public company (excluding the Independent Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation, of which one-third are liable to retire by rotation. Accordingly, Ms. Anjali Bhargava (DIN: 09611986) is retiring by rotation at the ensuing Annual General Meeting and being eligible, has offered herself for re-appointment.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2)(e) of SEBI Listing Obligations and Disclosure Requirements, 2015 is annexed herewith as "Annexure A".

16. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013:

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are in "Annexure B".

17. BOARD & COMMITTEE MEETINGS:

a) Board Meeting and Attendance:
During the financial year 2025-26, total Eleven (11) Board Meetings were held on 10 April 2025, 16 April 2025, 04 June 2025, 16 June 2025, 17 June 2025, 17 July 2025, 23 July 2025, 03 September 2025, 13 November 2025, 09 February 2026, 16 March 2026 and the gap between two Board Meetings did not exceeds limit as required under the Companies Act, 2013 & Circulars made thereunder.

Details of attendance at the Board Meeting of each Director are as follows:

Name	Category	No of Meeting entitled to attend	No. of Board Meetings attended during the year 2025-26	Whether attended last AGM held on 30 September 2025
Kuuldeep Beshawar Nath Bhargava	Promoter and Managing Director	11	11	Yes

Anjali Bhargava	Promoter and Non – Executive Director	11	11	Yes
Ayush Bhargava	Promoter and Executive Director	11	11	Yes
Abhishek Shamsunder Rege	Non - Executive Independent Director	11	5	Yes
Vinkesh Gulati	Non - Executive Independent Director	11	5	Yes

b) Audit Committee Meeting and Attendance:

During the Financial Year 2025-26, total Five (5) Audit Committee Meetings were held on 17 June 2025, 03 September 2025, 13 November 2025, 09 February 2026 and 16 March 2026.

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The details of the Composition and attendance at the Meeting of the Audit Committee as on 31 March 2026 are as follows:

Name of the Member	Designation in Committee	Nature of Directorship	No of Meeting entitled to attend	No of Meeting attended
Mr. Abhishek Rege	Chairperson	Independent Director	5	5
Mr. Vinkesh Gulati	Member	Independent Director	5	5
Mr. Kuuldeep Beshawar Nath Bhargava	Member	Managing Director	5	5

The Company Secretary of the Company acts as Secretary of the Committee.

During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

c) Nomination & Remuneration Committee Meeting and Attendance:

During the Financial Year 2025-26, total Two (2) Nomination & Remuneration Committee Meeting were held on 04 June 2025 and 16 March 2026.

The Company has duly constituted Nomination & Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The details of the Composition and attendance at the Meeting of the Nomination & Remuneration Committee as on 31 March 2026 are as follows:

Name of the Member	Designation in Committee	Nature of Directorship	No of Meeting entitled to attend	No of Meeting attended
Mr. Vinkesh Gulati	Chairperson	Independent Director	2	2
Mr. Abhishek Rege	Member	Independent Director	2	2
Ms. Anjali Bhargava	Member	Non-executive Director	2	2

The Company Secretary of the Company acts as Secretary of the Committee.

The Board has framed a policy for selection and appointment of Directors, Senior Management and their Remuneration. The policy provides for determining qualifications, positive attributes, and independence of a Director.

a) Stakeholders Relationship Committee and Attendance:

During the Financial Year 2025-26, total One (1) Stakeholders Relationship Committee Meeting were held on 16 March 2026.

The Company has duly constituted Stakeholders Relationship Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

The details of the Composition and attendance at the Meeting of the Stakeholders Relationship Committee as on 31 March 2026 are as follows:

Name of the Member	Designation in Committee	Nature of Directorship	No of Meeting entitled to attend	No of Meeting attended
Ms. Anjali Bhargava	Chairperson	Non-executive Director	1	1

Mr. Vinkesh Gulati	Member	Independent Director	1	1
Mr. Abhishek Rege	Member	Independent Director	1	1

The Company Secretary of the Company acts as Secretary of the Committee.

The Board has framed a policy for selection and appointment of Directors, Senior Management and their Remuneration. The policy provides for determining qualifications, positive attributes, and independence of a Director.

e) Independent Directors and Attendance:

During the Financial Year 2025-26, total One (1) Independent Directors Meeting were held on 16 March 2026.

The details of the Composition and attendance at the Meeting of the Audit Committee as on 31 March

Name of the Member	Designation in Committee	Nature of Directorship	No of Meeting entitled to attend	No of Meeting attended
Mr. Vinkesh Gulati	Chairman	Independent Director	1	1
Mr. Abhishek Rege	Member	Independent Director	1	1

18. BOARD EVALUATION

Pursuant to Section 178(2) of the Companies Act, 2013, the Nomination and Remuneration Committee has carried out evaluation of performance of every Director. The Board has carried out an Annual performance evaluation of its own performance, of the Directors individually as well as evaluation of the working of its various Committees. The performance evaluation of Independent Director was carried out by the entire Board excluding the Director being evaluated. The performance evaluation of the Chairman and Non-Independent Director was carried out by the Independent Director at their separate Meeting.

The Directors expressed their satisfaction with the evaluation process.

19. DECLARATION BY AN INDEPENDENT DIRECTOR(S)

The declarations required under Section 149(7) of the Companies Act, 2013 from the Independent Directors of the Company confirming that they meet the criteria of independence under Section 149(6) of the Companies Act, 2013, have been duly received by the Company along with a declaration of compliance of sub-rule (1) and sub-rule (2) of Rule 6 of Companies (Appointment of Directors) Rules 2014. The independent directors have also complied with the Code for Independent Directors prescribed in Schedule IV to the Act and Code of Conduct for Directors and senior management personnel. In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company.

20. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's policy on Directors Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013 is available on Company's website at https:// https://www.movingmedia.in/

21. AUDITORS

a) STATUTORY AUDITORS:

M/s. Kushal S Poonia, Chartered Accountants (Firm Registration No. 156576W), were appointed as the Statutory Auditors of the Company for a term of 5 (five) consecutive years at the 2nd Annual General Meeting of the Members of the Company held on August 05, 2024, to hold office from the conclusion of the said Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2028-2029. The Statutory Auditors have confirmed that they are eligible and are not disqualified from continuing as the Statutory Auditors of the Company in terms of the provisions of the Companies Act, 2013 and the rules made thereunder.

Auditors' Report:

The Auditors' Report for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark or disclaimer. The observations, if any, made by the Statutory Auditors in their Report are self-explanatory and do not call for any further comments or explanation from the Board.

Further, pursuant to Section 143(12) of the Companies Act, 2013, the Statutory Auditors have not reported any fraud committed by officers or employees of the Company during the financial year under review.

b) SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Ms. Nidhi Bajaj, Practicing Company Secretary, as the Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year ended March 31, 2026.

The Secretarial Audit Report in Form No. MR-3 for the financial year ended March 31, 2026, issued by the Secretarial Auditor, is annexed to this Report as Annexure-C and forms an integral part of this Annual Report.

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer. Further, there are no observations or comments made by the Secretarial Auditor which require any explanation or clarification from the Board of Directors.

c) COST AUDITOR:

During the review period, the Company did not meet the prescribed threshold under the applicable provisions of the Companies Act, 2013 and SEBI regulations. Accordingly, the requirement for the appointment of a Cost Auditor was not applicable to the Company for the financial year under review

d) INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of the Company appointed Ms. Kanchan Ashok Kesari, Chartered Accountant, as the Internal Auditor of the Company for the financial year ended March 31, 2026.

The Internal Auditor conducts the internal audit of the functions and operations of the Company and evaluates the adequacy and effectiveness of the internal control systems, processes and procedures of the Company. The Internal Auditor submits its reports to the Audit Committee for review.
The Audit Committee periodically reviews the internal audit reports and monitors the implementation of corrective actions, wherever required. The Board of Directors is of the opinion that the internal control systems and procedures of the Company are adequate and commensurate with the size and nature of its business.

22. INTERNAL FINANCIAL CONTROL SYSTEMS:

The Company has established and maintained adequate internal financial control systems and processes commensurate with the size, scale and complexity of its operations. These controls are designed to ensure the orderly and efficient conduct of the Company's business, including adherence to the Company's policies and procedures, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

The Management periodically reviews the adequacy and effectiveness of the internal control systems and processes of the Company and ensures compliance with the prescribed operating, accounting and financial reporting procedures and policies.

During the year under review, the internal financial controls of the Company were tested and reviewed, and no material weakness or significant deficiency was identified in the design or operating effectiveness of such controls. The Board is of the opinion that the Company's internal financial controls with reference to the Financial Statements were adequate and operating effectively during the financial year under review.

23. ADEQUACY INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

In Accordance with Section 134 of the Companies Act, 2013 and Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, Company's Internal Financial Controls (IFC) system with reference to Financial Statements has been established with policies and procedures ensuring -

1. Orderly and efficient conduct of business
2. Safeguarding of its assets
3. Adherence to Company's policies
4. Prevention and detection of frauds and errors
5. Accuracy and completeness of the accounting records and timely preparation of reliable financial information.

During the year under review, no reportable material weakness in the design or operation was observed.

24. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Company has a structured Vigil Mechanism Framework ('Whistle Blower Policy') in terms of the provisions of section 177(9) of the Act and Regulation 22 of the Listing Regulations, that motivates and guides Directors and employees of the Company to report any wrongdoing, unethical or improper practice without any fear of retaliation. The objective of the said framework is to establish a redressal forum that addresses all concerns raised about questionable practices and through which stakeholders, Directors, employees, and service providers can raise actual or suspected violations. The Whistle Blower Policy empowers all levels of employees, including top management and service providers, to raise their voices against actual/suspected violations.

This vigil mechanism of the Company is overseen by the Audit Committee and provides adequate provisions protecting whistle blowers from unfair termination and other unfair prejudicial and employment practices. The Audit Committee of the Board reviews the complaints received and resolution thereof under the said policy on a quarterly basis. It is hereby affirmed that the Company has not denied any of its personnel, access to the Chairman of the Audit Committee.

During the year under review, the Company had received NIL whistle blower complaint(s).

The Vigil Mechanism/ Whistle Blower Policy is available on Company's website at https://www.movingmedia.in/

25. RISK MANAGEMENT

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy to ensure that the Board, its Audit Committee and its Executive Management should collectively identify the risks impacting the

Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a Risk Management Policy/ strategy.

The common risks inter alia are: Regulations, Credit Risk, Foreign Exchange and Interest Risk, Competition, Business Risk, Technology Obsolescence, Investments, Retention of Talent and Expansion of Facilities etc. Business risk, inter-alia, further includes financial risk, political risk, legal risk, etc. The Board reviews the risk trend, exposure and potential impact analysis and prepares risk mitigation plans, if necessary. Details of the Risk management Policy have been uploaded on the website of the Company.

26. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return of the Company as on March 31, 2026 is available on the website of the Company at https://www.movingmedia.in/.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, as per the requirements of Section 134(3)(g) of the Companies Act, 2013, the Company has not given any loan or guarantee to any person or body corporate nor invested in anybody corporate during the Financial Year 2025-2026 pursuant to Section 186 of Companies Act, 2013.

28. RELATED PARTY TRANSACTIONS:

All contracts / arrangements / transactions entered by the Company during the financial year ended March 31, 2026 with related parties as specified u/s 188 (1) of Companies Act, 2013 were in the ordinary course of business and on an arm’s length basis. The information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is given in “Annexure D" which forms part of this report.

29. CORPORATE GOVERNANCE

As per regulation 15(2) of the SEBI Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a) Listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
b) Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls within the ambit of aforesaid exemption (b); hence compliance with the provision of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-2026.

30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place a robust policy on Prevention of Sexual Harassment at workplace which is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013] including creation of Posh Policy and submission of annual return to the District Collector. During the year under review, the Company has not received any complaint from the employees related to sexual harassment.

S. No.	Particulars	Remarks
1	Number of sexual harassment complaints received in a year.	Nil
2	Number of complaints disposed off during the year.	Nil
3	Number of cases pending for more than 90 days.	Nil
4	Number of awareness programs or workshops against sexual harassment conducted during the year.	Nil
5	Nature of action taken by the employer or district officer with respect to the cases.	Nil

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on Conservation of Energy, technology absorption, foreign exchange earnings and outgo is required to be given pursuant to Section 134 (3) (m) of the Companies Act, 2013, read with the Rule 8(3) of Companies (Accounts) Rules, 2014, relevant information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo are given under:

A. Conservation of Energy:

The steps taken or impact on conservation of energy – We believe in improving and maintaining ecological balance by monitoring, measuring, and controlling environmental impact at our workplaces by adopting technologically sound and sustainable practices. Our commitment towards environment and society has been integrated into our operations to ensure sustainable development. As a responsible organization, we make a constant effort to decarbonize our own operations.

Our sustainability strategy focuses on environmental responsibility, climate protection, and an optimal use of natural resources through maximizing resource efficiency. The environment has a direct impact on the health and well-being of every stakeholder in our value chain. It is therefore important that we strive to mitigate our own impact, and wherever possible, influence positive environmental practices.

(i) The steps taken by the company for utilizing alternate sources of energy – The Company is actively exploring alternative energy sources as part of its commitment to sustainability. We are in the process of evaluating and implementing energy-efficient solutions, including solar power and other renewable energy initiatives, to reduce our reliance on traditional energy sources and decrease our carbon footprint. This aligns with our goal to decarbonize our operations and contribute to environmental preservation.

The capital investment on energy conservation equipment's – The Company continuously evaluates opportunities for investment in energy conservation equipment and technologies. As part of our commitment to sustainability, we remain open to integrating energy-efficient solutions that align with our operational and environmental goals in the future.

B. Technology Absorption, Adaptation and Innovation:

(i) the efforts made towards technology absorption; - The Company continues to focus on integrating advanced technologies into its operations to enhance efficiency and service delivery. We actively monitor global industry trends and adopt cutting-edge equipment and software solutions to stay at the forefront of the media and entertainment industry. Additionally, our technical team undergoes regular training to ensure seamless adaptation to new technologies, allowing us to provide innovative, high-quality solutions to our clients.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution; - NA
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- No technology was imported during the period under review.
a) Technology Imported: NIL
b) Year of Import: NIL
c) Has the technology been fully absorbed: NIL
d) Technical collaborator: NIL
(iv) the expenditure incurred on Research and Development: NIL

C. Foreign Exchange Earnings and Outgo:

Particulars	Financial Year ended 31 March 2026	Financial Year ended 31 March 2025
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Expenditure	Nil	Nil

32. CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company, the initiatives undertaken by the Company on CSR activities during the year are set out in "Annexure E" of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The policy is available at the registered office of the Company.

33. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:-

- In the preparation of the Annual Accounts for the year ended 31 March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- Such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March, 2026 and of the profit of the Company for the year ended on that date;
- The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The annual accounts for the year ended 31 March, 2026 have been prepared on a going concern basis;
- Directors has laid down internal financial controls to be followed by the Company and such Internal Financial Controls are adequate and operating effectively;
- Proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

34. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

Pursuant to Regulation 34 of the SEBI Listing Regulations, top one thousand listed entities based on market capitalization shall provide Business Responsibility and Sustainability Report. The Company is outside the purview of top one thousand listed entities. In view of this Business Responsibility and Sustainability Report is not applicable.

35. FAMILIARIZATION PROGRAMS OF INDEPENDENT DIRECTORS:

The Independent Directors have been updated with their roles, rights and responsibilities in the Company by specifying them in their appointment letter along with necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices. The Company endeavors, through presentations at regular intervals, to familiarize the Independent Directors with the strategy, operations and functioning of the Company and also with changes in the regulatory environment having a significant impact on the operations of the Company and the industry as a whole The Independent Directors also meet with senior management team of the Company in informal gatherings.

36. CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING:

Your Company has in place a Code of Conduct for Prohibition of Insider, which lays down the process for trading in securities of the Company by the Designated Persons and to regulate, monitor and report trading by the employees of the Company either on his/her own behalf or on behalf of any other person, on the basis of Unpublished Price Sensitive Information. The aforementioned amended Code, as amended, is available on the website of the Company.

37. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable and not required by the Company.

38. UNCLAIMED DIVIDEND AND UNCLAIMED SHARES

As on 31 March 2026, there is no unpaid/ unclaimed Dividend and the shares to be transferred to the Investor Education & Protection Fund.

39. LISTING WITH STOCK EXCHANGES:

The Company vide Prospectus dated 17 June 2025 issued its securities via Initial Public Offering and the Company's Securities were listed on NSE SME (Emerge) Platform with ISIN INE0XM301010 and symbol of MMEL with effect from 03 July 2025.

During the review period, the Company was not yet listed. However, post-listing, the Company confirms that it has paid the Annual Listing Fees for the year 2025-26 to NSE Ltd., where the Company's shares are listed.

40. GREEN INITIATIVES:

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website https://www.movingmedia.in/.

41. PUBLIC DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

Pursuant to Rule 2(c) (viii) of the Companies (Acceptance of Deposits) Rules, 2014, the Company has received unsecured loans from its directors. The details of which are provided in the Financial Statement and under transactions with related parties which forms part of this report.

42. STATEMENT ON COMPLIANCES OF SECRETARIAL STANDARDS:

The Board of Directors have complied with applicable Secretarial Standards as specified u/s. 118 of Companies Act, 2013.

43. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There were no orders passed by any Regulator or Court during the year.

44. DISCLOSURE AS REQUIRED UNDER CLAUSE 5A TO PARA A OF PART A OF SCHDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company or the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company has not entered into agreements among themselves or with a third party, or solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

45. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE YEAR UNTILL THE DATE OF THIS REPORT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year ended March 31, 2026 and the date of this Report.

46. MATERNITY BENEFIT

According to Rule 8(5)(xiii) of Companies (Account) Rules, 2014. The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

47. GENERAL DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

2. The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

3. The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

4. During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

5. No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

6. No Significant orders have been passed by the Regulators, Courts, Tribunals impacting going concern status and status of company's operations in future.

7. During the year under review there are no shares in the demat suspense account or unclaimed suspense account of the Company.

8. There are no details to be disclosed under Section 134(3)(ca) of the Companies Act, 2013 as there has been no such fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

9. During the year under review, there was no difference between the amount of valuation conducted at the time of availing loans from banks or financial institutions and the valuation undertaken during the One Time Settlement (OTS) process. The consistency in valuation reflects a transparent and uniform approach in assessing the fair market value of the assets, and indicates that there were no significant changes in asset condition, market factors, or methodology adopted by the registered valuers engaged during both instances.

10. During the Financial year no application was made, nor is any proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016). Accordingly, this clause is not applicable to the Company as at the end of the financial year.

48. ACKNOWLEDGEMENT:

Your directors acknowledge with gratitude the support received by the Company from the Banks, Government Agencies/ organizations and employees of your Company.

Your directors also acknowledge with thanks the faith reposed by the Investors in the Company and look forward to their continued support for times to come.

For and on behalf of the Board
Moving Media Entertainment Limited

Sd/-
Kuuldeep Beshawar Nath Bhargava
Managing Director
DIN:01108712

Sd/-
Ayush Bhargava
Director
DIN: 08446107

ANNEXURE A

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

1. INDUSTRY OVERVIEW

The Indian Media and Entertainment ("M&E") industry continues to undergo significant transformation, driven by increasing digital consumption, expansion of Over-The-Top ("OTT") platforms, growth in content production, advertising expenditure, regional content, live events and the increasing demand for high-quality visual content.

The continued expansion of digital platforms and the increasing consumption of video content have resulted in sustained demand for professional production infrastructure and equipment. Film, television, OTT, advertising, corporate content, music videos and other forms of audio-visual production require sophisticated cameras, lenses, lighting, sound and related equipment. This has created opportunities for specialised equipment rental companies that can provide access to high-quality equipment without requiring customers to make substantial capital investments in ownership of such assets.

The industry is also witnessing rapid technological advancement, with newer camera systems, lenses, imaging equipment and associated production accessories being introduced at regular intervals. This creates a favourable environment for professional equipment rental businesses that are able to maintain a relevant and diversified equipment portfolio and respond efficiently to changing production requirements.

The Management believes that the increasing professionalisation of content creation, growth in OTT and digital video consumption and continued investments in the Indian entertainment ecosystem provide a favourable long-term operating environment for the Company.

2. COMPANY OVERVIEW AND BUSINESS OPERATIONS

Moving Media Entertainment Limited ("the Company") is engaged in providing camera and lens equipment and allied production equipment on a rental basis to customers operating primarily in the media and entertainment industry.

The Company provides a range of professional equipment and solutions including cameras, camera lenses, filters, grips, gimbals, monitors, sound equipment, lighting equipment and other related production peripherals. The Company's rental model enables production houses, filmmakers, advertising agencies, content creators and other industry participants to access professional-grade equipment according to their project requirements without having to incur the full capital expenditure associated with purchasing such equipment.

The Company's business model is focused on maintaining a suitable equipment portfolio, ensuring equipment availability, providing timely delivery and support, and developing long-term relationships with customers.

The Company continues to focus on expanding its equipment portfolio, improving operational efficiency and strengthening its position as a dependable equipment rental partner for the media and entertainment ecosystem.

3. OPERATIONAL PERFORMANCE

During the financial year ended March 31, 2026, the Company continued to witness growth in its business operations.

Revenue from Operations increased to INR5,131.23 lakh during FY 2025-26 from INR3,706.38 lakh during FY 2024-25, representing a growth of approximately 38.43%. The growth reflects increased business activity and continued demand for the Company's equipment rental services.

The Company continued to invest in its equipment infrastructure to support its business requirements and enhance its ability to service projects involving professional production equipment. Property, Plant and Equipment increased from INR6,170.45 lakh as at March 31, 2025 to INR9,480.16 lakh as at March 31, 2026, reflecting the Company's continued investment in its equipment base.

The Company remains focused on maintaining the quality and relevance of its equipment portfolio and providing customers with access to equipment suited to varying production requirements.

4. FINANCIAL PERFORMANCE

The financial performance of the Company for the year under review is summarised below:

The Company's Revenue from Operations increased by approximately 38.43% during FY 2025-26. Profit Before Tax increased by approximately 20.94%, while Profit After Tax increased by approximately 21.29%.

The increase in profitability reflects the Company's continued business growth and operating performance during the year. The increase in depreciation and amortisation expenses is primarily associated with the Company's investment in its equipment and fixed asset base.

The Company's cash flow from operating activities remained positive during the year, with net cash generated from operating activities amounting to INR956.26 lakh. The Company also incurred significant capital expenditure towards purchase of fixed assets, consistent with its strategy of expanding and strengthening its equipment base.

Particulars	FY 2025-26 (INR in lakh)	FY 2024-25 (INR in lakh)	Growth
Revenue from Operations	5,131.23	3,706.38	38.43%
Other Income	13.46	—	—
Total Income	5,144.69	3,706.38	38.80%
Profit Before Tax	1,691.15	1,398.44	20.94%
Profit After Tax	1,261.01	1,039.68	21.29%
EPS – Basic & Diluted (INR)	7.31	8.5	—

The Company's Revenue from Operations increased by approximately 38.43% during FY 2025-26. Profit Before Tax increased by approximately 20.94%, while Profit After Tax increased by approximately 21.29%.

The increase in profitability reflects the Company's continued business growth and operating performance during the year. The increase in depreciation and amortisation expenses is primarily associated with the Company's investment in its equipment and fixed asset base.

The Company's cash flow from operating activities remained positive during the year, with net cash generated from operating activities amounting to INR956.26 lakh. The Company also incurred significant capital expenditure towards purchase of fixed assets, consistent with its strategy of expanding and strengthening its equipment base.

5. FINANCIAL CONDITION AND LIQUIDITY

The Company's financial position remained sound during the year under review. As at March 31, 2026, the Company's total assets stood at INR13,210.54 lakh as compared to INR9,478.51 lakh as at March 31, 2025.

The Company's Property, Plant and Equipment stood at INR9,480.16 lakh as at March 31, 2026, representing a significant increase over the previous year, primarily on account of investment in equipment required for its business operations.

The Company generated positive cash flows from operating activities during the year. The Company continues to monitor its working capital requirements, receivables and liquidity position with a view to maintaining adequate financial flexibility for its ongoing operations and future growth.

The Management remains focused on prudent financial management and efficient deployment of capital while balancing investments in equipment and other business requirements.

6. BUSINESS STRENGTHS

The Management believes that the Company's principal strengths include:

- **Specialised equipment portfolio:** The Company's focus on professional camera, lens and allied production equipment enables it to cater to specialised requirements of the media and entertainment industry.
- **Asset-backed business model:** The Company's investment in professional equipment provides it with a scalable asset base capable of supporting rental revenues over multiple production cycles.
- **Industry knowledge and experience:** Understanding of production requirements and equipment specifications enables the Company to provide appropriate solutions to customers.
- **Customer relationships:** The Company seeks to build long-term relationships with production houses, advertising agencies, content creators and other industry participants.
- **Flexible rental model:** Customers can access professional equipment for specific projects without incurring the substantial capital expenditure associated with outright ownership.
- **Ability to respond to technological changes:** Continued investment in equipment enables the Company to remain aligned with evolving production technologies and customer requirements.

7. OPPORTUNITIES

The Company operates in an industry where several structural factors provide opportunities for future growth.

The continued expansion of OTT platforms, digital content, advertising films, web series, feature films, music videos, corporate content and other forms of video production is expected to support demand for professional production equipment.

The increasing preference among production companies and content creators for flexible and cost-efficient access to equipment also provides opportunities for the rental model. Equipment rental enables customers to use specialised equipment for specific projects while avoiding the capital cost, maintenance requirements and technological obsolescence associated with owning a large equipment inventory.

Further opportunities exist through geographic expansion, widening the customer base, increasing equipment utilisation, expanding the range of equipment offered and strengthening relationships with recurring customers.

8. KEY RISKS AND CONCERNS

The Company's business is subject to various risks and uncertainties inherent in the media and entertainment industry and equipment rental business.

Technology and equipment obsolescence: The rapid pace of technological development may result in existing equipment becoming obsolete or less commercially attractive. The Company therefore needs to continuously assess market demand and optimise its equipment portfolio.

Industry cyclicality: Demand for production equipment is influenced by the level of activity in films, OTT, advertising, television, events and other content-production segments. Any slowdown in content production may adversely affect equipment utilisation.

Equipment utilisation: The Company's revenues are dependent, among other factors, on effective utilisation of its equipment. Periods of lower utilisation may adversely affect operating margins.

Equipment damage and maintenance: Rental equipment is subject to usage-related wear and tear and may be exposed to damage or loss. Appropriate operating procedures, maintenance and asset-management practices are therefore important to protect the Company's asset base.

Customer concentration and credit risk: Delays in collection or concentration of revenues among a limited number of customers may impact working capital and liquidity. The Company continues to monitor customer creditworthiness and receivables.

Competition: The equipment rental industry is competitive and includes organised and independent rental operators as well as customers who may choose to purchase equipment. The Company's ability to provide quality equipment, competitive pricing, availability and service remains important to maintaining its competitive position.

The Company has established processes for identifying, monitoring and mitigating material business and operational risks. The Management and the Board periodically review such risks and take appropriate measures as considered necessary.

9. INTERNAL CONTROL SYSTEMS

The Company has established internal financial controls and operational processes commensurate with the size and nature of its business.

The internal control framework is designed to safeguard the Company's assets, ensure the accuracy and reliability of financial reporting, promote operational efficiency, ensure compliance with applicable policies and procedures and support the identification and mitigation of operational and financial risks.

The internal audit function provides an additional layer of review of the Company's processes and controls. The internal audit findings are placed before the Audit Committee for review, and corrective actions, wherever required, are monitored by the Management and the Audit Committee.

The Board believes that the Company's internal financial controls are adequate and operating effectively.

10. HUMAN RESOURCES

Human resources continue to remain an important component of the Company's operations. The Company's business requires personnel with appropriate knowledge of equipment, production requirements, customer servicing, equipment handling, finance and operational management.

The Company seeks to maintain a professional and performance-oriented work environment and continues to focus on employee capability, operational discipline and development of skills relevant to its business.

The Management believes that the Company's relationship with its employees remains cordial and constructive.

11. OUTLOOK

The Management remains cautiously optimistic about the medium- to long-term prospects of the Indian media and entertainment ecosystem.

The continued growth of digital content, OTT platforms, advertising, regional content and professional video production is expected to create sustained demand for high-quality production equipment. At the same time, increasing customer preference for flexible access to specialised equipment rather than outright ownership presents an opportunity for organised rental businesses.

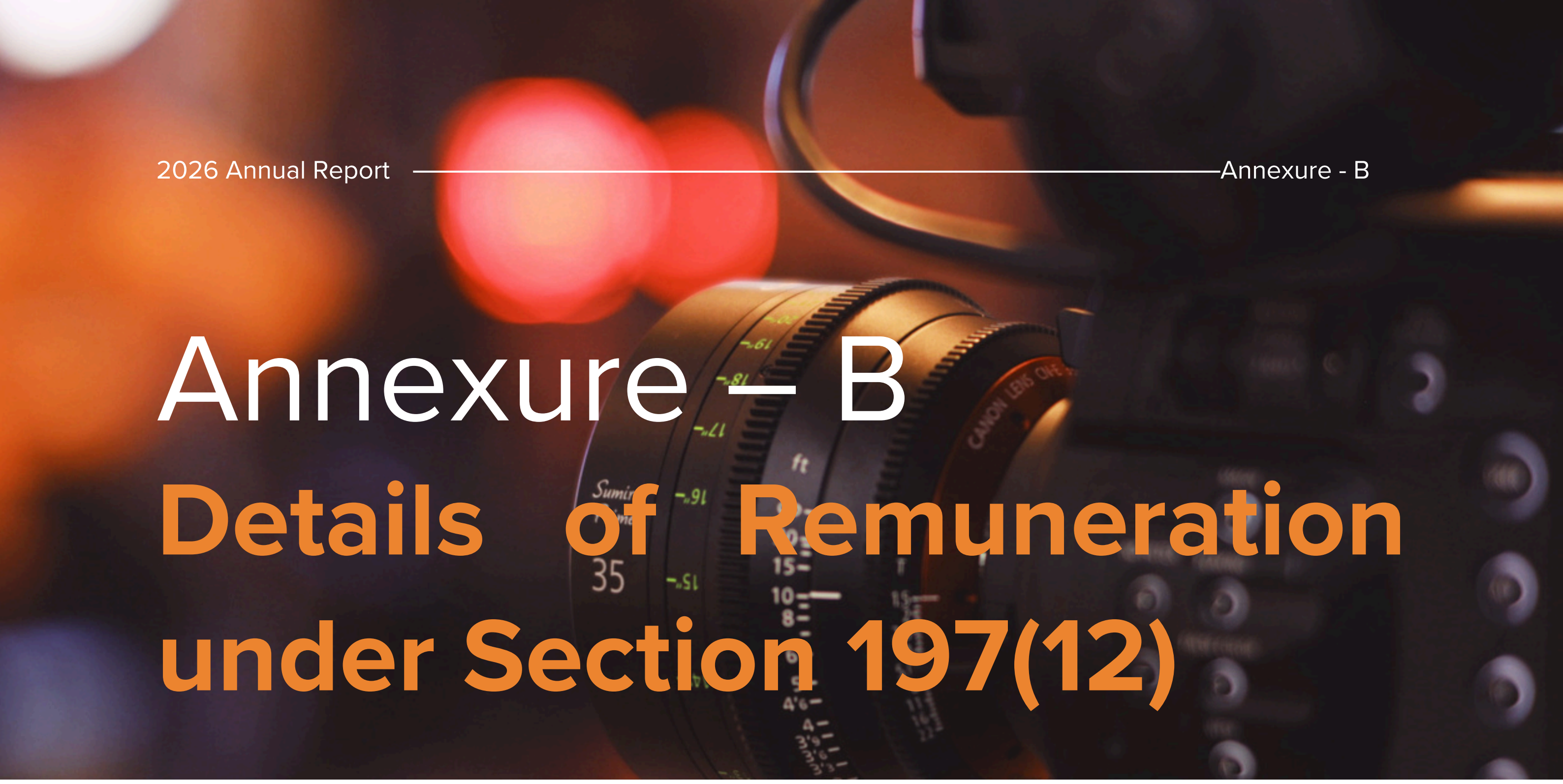
- Going forward, the Company intends to focus on:
- expanding and optimising its equipment portfolio;
- improving utilisation of its existing equipment;
- strengthening relationships with existing and new customers;
- maintaining high standards of equipment quality and availability;
- improving operational and financial efficiency;
- prudent deployment of capital towards revenue-generating assets; and
- strengthening its position within the Indian media and entertainment equipment rental ecosystem.

The Company will continue to evaluate market opportunities while maintaining financial discipline and prudent risk management.

12. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, estimates or predictions may constitute “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied due to various factors, including changes in economic conditions, industry demand, technological developments, competition, regulatory changes, availability and cost of equipment, customer behaviour and other risks and uncertainties affecting the Company's operations.

The Company assumes no obligation to publicly update or revise any forward-looking statements based on subsequent events or developments, except as may be required under applicable laws and regulations.



Annexure – B

Details of Remuneration under Section 197(12)

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

Sr No.	Name of the Director / Key Managerial Person (KMP)	Designation	% increase/ (decrease) in remuneration in the financial year 2025-26	Ratio of remuneration of each Director to median remuneration of
1	Kuuldeep Beshawar Nath Bhargava	Promoter and Managing Director	NIL	6.94:1
2	Anjali Bhargava	Promoter and Non – Executive Director	NA*	NA*
3	Ayush Bhargava	Promoter and Executive Director	50%	2.08:1
4	Abhishek Shamsunder Rege	Non - Executive Independent Director	NA*	NA*
5	Vinkesh Gulati	Non - Executive Independent Director	NA*	NA*

6	Chanda Rambali Yadav	CFO	42.86%	2.36:1
7	Dipesh Mangesh Penkar	Company Secretary	NA**	NA**
8	Surbhi Gupta	Company Secretary	NIL	1.25:1

*None of the Independent Directors and Non-Executive Director of the Company received any remuneration except sitting fees during the Financial Year 2025-26

**Mr. Dipesh Mangesh Penkar was appointed as the Company Secretary and Compliance Officer of the Company pursuant to the provisions of Sections 179 and 203 of the Companies Act, 2013. His appointment was approved by the Board at its meeting held on 01 August 2024, with effect from 01 August 2024. He subsequently resigned from the Company with effect from 05 May 2025.

2. The percentage increase/decrease in the median remuneration of employees of the Company in the financial year: During the financial year 2025-26, the median remuneration of employees of the Company was decreased by 11.11%.

3. The number of permanent employees on the rolls of Company: As on March 31, 2026, there were 17 permanent employees on the rolls of the Company.

4. Average percentile increase made in the salaries of employees other than managerial personnel in the last financial year i.e. 2025-26 was 6.44%.

5. It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

For and on behalf of the Board
Moving Media Entertainment Limited

Sd/-
Kuuldeep Beshawar Nath Bhargava
Managing Director
DIN:01108712

Sd/-
Ayush Bhargava
Director
DIN: 08446107

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

MR-3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MOVING MEDIA ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED),

B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool,
Siddharth Nagar, Mumbai, Goregaon West, Maharashtra, India, 400104.

We, Nidhi Bajaj & Associates, Practising Company Secretaries have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. MOVING MEDIA ENTERTAINMENT LIMITED (FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED) (CIN: L92419MH2022PLC382959) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder as amended;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder as amended;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended;

(iv)Foreign exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, overseas Direct Investment and external Commercial Borrowings as amended; - Not applicable to the Company during the audit period.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended;

b) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended; Not applicable to the Company during the audit period

c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended; Not applicable to the Company during the audit period

d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended; Not applicable to the Company during the audit period

f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended; Not applicable to the Company during the audit period.

g) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended;

h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended; Not applicable to the Company during the audit period

j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended; Not applicable to the Company during the audit period.

k) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended;

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on the test-check basis, the Company has complied, to the extent applicable, with the following laws applicable specifically to the Company:

i. Maharashtra Contract Labour (Regulation and Abolition) Rules, 1971,
ii. Maharashtra State Tax on Professions, Trades, Callings And Employments Act, 1975,
iii. Environment (Protection) Act, 1986,
iv. The Trade Marks Act, 1999,
v. Food Safety and Standards Act, 2006 and Food Safety and Standards Act, 2011 and applicable general business laws, rules, regulations and guidelines.
vi. The Punjab Shops & Commercial Establishments Act, 1958
Haryana Legal Metrology (Enforcement) Rules, 2011

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards – 1 (Meetings of Board of Directors) issued by the Institute of Company Secretaries of India.

(ii) Secretarial Standards – 2 (General Meetings) issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as stated below:

We further report that:

The Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Further, the changes in the composition of Board of Directors and Key Managerial Personnel that took place during the period under review, if any, were carried out in compliance with the provisions of the Act and Listing regulations.

Adequate notices were given to all Directors to schedule the Board Meetings & Committee Meetings. Agenda and detailed notes on agenda were sent in advance to all the Directors or Committee Members, as the case may be and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously or majority while the dissenting members' views are captured and recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

For Nidhi Bajaj & Associates
Company Secretaries

Nidhi Bajaj
Proprietor
ACS – 28907, COP - 14596

Peer Review Certificate No. 2458/2022

UDIN: A028907H001210164

Date: 24th August 2026
Place: Thane

To,
The Members,
MOVING MEDIA ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED),
B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool,
Siddharth Nagar, Mumbai, Goregaon West, Maharashtra, India, 400104.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial and other records under applicable laws is the responsibility of the management of the Company. Our responsibility is to issue a Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.

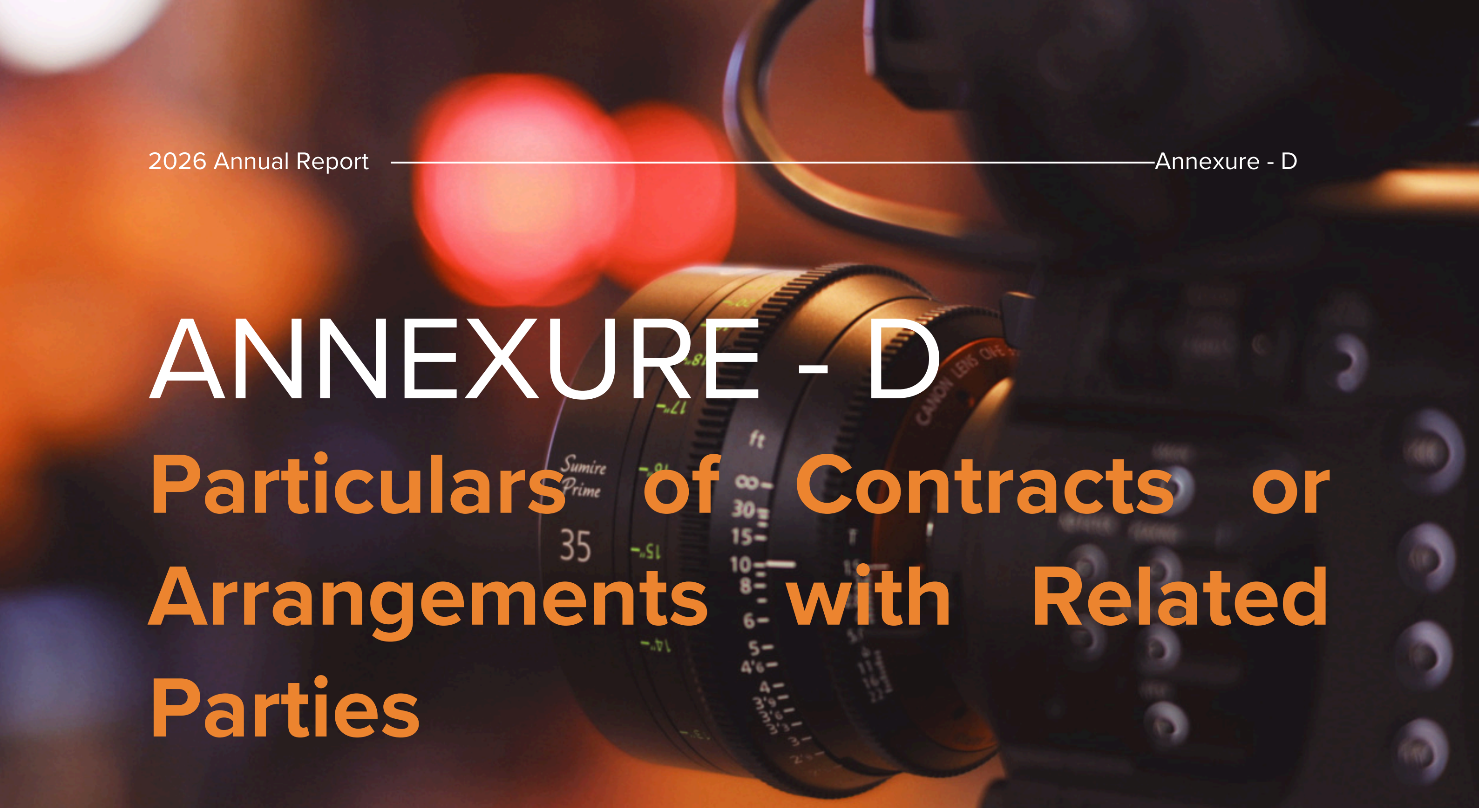
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of Management. Our examination was limited to the verification of procedures on a test-check basis for the purpose of issue of the Secretarial Audit Report.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Nidhi Bajaj & Associates
Company Secretaries

Nidhi Bajaj
Proprietor
ACS – 28907, COP - 14596
Peer Review Certificate No. 2458/2022
UDIN: A028907H001210164

Date: 24th August 2026
Place: Thane



ANNEXURE - D

Particulars of Contracts or Arrangements with Related Parties

Form No. AOC-2
(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Particulars	Remarks
a)	Name(s) of the related party and nature of relationship	Nil
b)	Nature of contracts / arrangements / transactions	Nil
c)	Duration of the contracts / arrangements / transactions	Nil
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
e)	Justification for entering into such contracts or arrangements or transactions	Nil

f)	Date(s) of approval by the Board	Nil
g)	Amount paid as advances, if any	Nil
h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	Nil

2. Details of contracts or arrangements or transactions not at arm's length basis:

Name of related Party	Nature of Relationship	Nature of contracts/arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any
Kuuldeep Beshawar Nath Bhargava	Managing Director	Remuneration	On going	As per mutually terms and condition between the parties.	April 10, 2024	NIL
Anjali Bhargava	Non-Executive Director	Sitting Fees and Commission Charges	On going	As per mutually terms and condition between the parties.	April 10, 2024	NIL

For and on behalf of the Board
Moving Media Entertainment Limited

Sd/-
Kuuldeep Beshawar Nath Bhargava
Managing Director
DIN:01108712

Sd/-
Ayush Bhargava
Director
DIN: 08446107

ANNEXURE - E

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company -

The Company has framed the Corporate Social Responsibility (CSR) Policy in terms of the provisions of Section 135(1) of the Companies Act, 2013.

The CSR Activities for the Company are primarily carried out by Arya Foundation, Implementing Agency and following guiding principles for selection of CSR activities are followed: -

- **Activity:** CSR activities permitted in Schedule VII of the Companies Act, 2013 as may be amended from time to time, only should be undertaken in close coordination with Arya Foundation and the Board of Directors.
- **Location:** Preference should be given to the local areas in India where the Company operates, to the extent reasonably possible.
- **Benefits:** Priority should be given to projects which will bring long term, sustainable and lasting benefits to the community. Company shall endeavor to select projects that are long term in nature and have a lasting impact on the beneficiaries even upon disengagement at the end of the project period.
- **Budget allocation:** Company shall spend, minimum two percent (2%) of the average net profits made during the three immediately preceding financial years, for CSR activities. The spend on any identified activity may be decided on the need assessment either undertaken by the Company or Arya Foundation.

The Corporate Social Responsibility (CSR) Policy of the Company, as approved by the Board of the Directors.

A brief overview of your Company's projects is as given below:

The CSR activities by the Company for the Financial year 2025-26 in accordance with Section 135 of the Companies Act, 2013 were undertaken through implementing agency, Arya Foundation, which is committed towards undertaking CSR activities for the Company. During the year, the Company has approved the Budget of INR 19,64,827 (Indian Rupees Nineteen Lakhs Sixty Four Thousand Eight Hundred and Twenty Seven only) on CSR activities, in line with the approved CSR Policy of the Company.

2. Composition of CSR Committee:

Pursuant to insertion of Section 135(9) of Companies Act, 2013 with effect from 22.01.2021, where the amount to be spent by a company under section 135(5) does not exceed fifty lakh rupees, the requirement under section 135(1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under Section 135 shall be discharged by the Board of Directors of the company.

In view of the above provision, the functions of CSR Committee are being discharged by the Board of Directors of the Company.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company - *CSR policy has been uploaded on https://www.movingmedia.in/*

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable - *Not Applicable*

5.
a. Average net profit of the company as per section 135(5) - INR 9,82,41,330
b. Two percent of average net profit of the company as per section 135(5) – INR 19,64,827
c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years- NIL
d. Amount required to be set off for the financial year, if any – NIL
e. Total CSR obligation for the Financial Year (b+c-d) – INR 19,64,827

6.
a. Amount spent on CSR projects (both Ongoing Project and other than Ongoing Project) – NIL
b. Amount spent in administrative overheads – NIL
c. Amount spent on impact assessment, if applicable – NIL
d. Total amount spent for the financial year [(a)+(b)+(c)] - NIL
e. CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in INR)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount (INR)	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL	1,964,827	April 30, 2026	Not Applicable	Not Applicable	Not Applicable

f. Excess amount for set off, if any –

Sl. No.	Particular	Amount (in INR)
(i)	Two percent of average net profit of the company as per section 135(5)	INR 19,64,827
(ii)	Total amount spent for the Financial Year	Nil
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-Section 6 of section 135	Balance Amount in Unspent CSR Account under sub section (6) of section 135	Amount spent in the Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any		Amount remaining to be spent in succeeding Financial Years	Deficiency, if any
					Amount	Date of transfer		
NIL								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes No

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered Address
1	2	3	4	5	6		
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

7. Details of Unspent CSR amount for the preceding three financial years:

The Board of Directors of the Company hereby affirms that the implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.

For and on behalf of the Board
Moving Media Entertainment Limited

Sd/-
Kuuldeep Beshawar Nath Bhargava
Managing Director
DIN:01108712

Sd/-
Ayush Bhargava
Director
DIN: 08446107

Independent Auditor’s Report

TO THE MEMBERS OF MOVING MEDIA ENTERTAINMENT LIMITED (formerly known as Moving Media Entertainment Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone annual financial results of MOVING MEDIA ENTERTAINMENT LIMITED (formerly known as Moving Media Entertainment Private Limited) (“the Company”) for the year ended March 31, 2026 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditors’ Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

The Company's fixed assets comprising cameras, media equipment, and other accessories etc. provided on hire to customers. During the year, the Company has acquired a significant number of such assets. However, the Company has not maintained comprehensive fixed asset identification and tracking records, including asset-wise movement records and physical verification documentation, for these assets Consequently, we were unable to fully verify the existence, location, and condition of certain items of property, plant and equipment. Management has represented that all such assets are in the possession of the Company or have been deployed in the ordinary course of business and that no material adjustments are required in respect thereof.

The bank statement and direct balance confirmation in respect of one bank account maintained with BCB Bank were not made available to us for audit verification. Consequently, we were unable to verify the completeness, accuracy, and reconciliation of the transactions recorded in the said bank account, including the closing balance as at March 31, 2026. Accordingly, we are unable to determine the impact, if any, of this matter on the accompanying financial statements.

The Company has certain long-outstanding balances appearing under loans and advances, trade receivables, and trade payables. Adequate supporting documentation, balance confirmations, and evidence regarding the recoverability and settlement of such balances were not made available for our verification. Consequently, we were unable to ascertain the appropriateness of the carrying value of these balances and the consequential impact, if any, on the accompanying financial statements.

The Company has incurred Corporate Social Responsibility (CSR) expenditure amounting to ₹15.60 lakhs during the year and has recognized a provision of ₹4.05 lakhs towards its CSR obligation as at March 31, 2026. While the Board Resolution approving the CSR activities and related expenditure was made available for our verification, the approval obtained was lower than the total CSR expenditure incurred and provision recognized by the Company.

The reconciliation of GST returns with the books of account, including reconciliation of outward supplies, input tax credit, and related GST balances, was pending as at the date of our audit. Consequently, we were unable to verify the completeness and accuracy of the GST-related balances and transactions recorded in the financial statements and determine the impact, if any, arising from such unreconciled differences.

The Company has incurred commission expenses during the year. However, the underlying agreements and related supporting documents were not made available for our verification. Accordingly, we were unable to verify the nature, basis, and appropriateness of such commission expenses and the consequential impact, if any, on the accompanying financial statements.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information obtained at the date of this auditor’s report is other information included in Board of Directors Annual Report including Annexures to such report but does not include the Financial Statements and our Auditor’s Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor’s report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with the Companies (Accounts) Rules, 2014, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements :

As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- On the basis of the written representations received from the directors as on 31st March, 202 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable of the company.

- With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Companies Act, 2013, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
iii. The requirement to transfer amounts to the Investor Education and Protection Fund is not presently applicable to the company.
iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The Company has not declared Dividend during the Year.

(e) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which does not has a feature of recording audit trail (edit log) facility.

For,
KUSHAL S POONIA & CO.
Chartered Accountants
FRN: 156576W

KUSHAL SINGH POONIA
Proprietor
M No. – 605377
Place: - Mumbai
Date: - 30.05.2026
UDIN: 26605377ZKMITK5765

ANNEXURE - A TO THE INDEPENDENT AUDITORS

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)
Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")
In conjunction with our audit of the Financial Statements of MOVING MEDIA ENTERTAINMENT LIMITED (formerly known as Moving Media Entertainment Private Limited) ("the Company"), as of 31 March 2026, we have audited the internal financial controls with reference to Financial Statements of the company, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company, are responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control with reference to Financial Statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to Financial Statements of the company, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.
We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Financial Statements of the Company.
Meaning of Internal Financial Controls with reference to Financial Statements
A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that:
(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the Company, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

AS PER OUR ATTACHED REPORT

FOR KUSHAL S POONIA & CO.
Chartered Accountants
Regn No. (F.R.N): 156576W

KUSHAL SINGH POONIA
Proprietor
M.N: 605377
PLACE: MUMBAI
DATE: 30.05.2026
UDIN: 26605377ZKMITK5765

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of Moving Media Entertainment Limited, on the financial statements for the year ended 31 March 2026.
Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) The Company has maintained records showing particulars of Property, Plant and Equipment. However, comprehensive fixed asset identification and tracking records, including asset-wise movement records for cameras, media equipment and other accessories deployed at customer locations, were not maintained in all cases. Consequently, we are unable to comment on the completeness and accuracy of such records.
(b) According to the information and explanations given to us, the Company's property, plant and equipment primarily comprise cameras, media equipment and other accessories provided on hire to customers. During the year, the Company has acquired a significant number of such assets. However, the Company has not maintained comprehensive fixed asset identification and tracking records, including asset-wise movement records and physical verification documentation in respect of such assets. Consequently, we were unable to fully verify the existence, location and condition of certain items of property, plant and equipment and determine whether any material discrepancies exist. Accordingly, we are unable to comment on the reasonableness of the physical verification process and the resultant impact, if any, on the financial statements.
(c) According to the information and explanations given to us and based on the records made available to us, the title deeds of all immovable properties disclosed in the financial statements are held in the name of the Company.
(d) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) or intangible assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
(e) According to the information and explanations given to us and based on our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at the balance sheet date for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.
ii. (a) The company is involved in service sector and is not engaged in the trading of goods. So, physical verification of inventory at reasonable intervals during the year is not required.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits of Rs. 5,30,00,000 (Five Crore Thirty lacs) from Punjab and Sind Bank on the basis of security of current assets.

iii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any investments in, provided any guarantee or security to, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, the provisions of clauses 3(iii)(a) to 3(iii)(f) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.

iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order is not applicable.

vii. In respect of statutory dues:
a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Tax Deducted at Source and other statutory dues, as applicable, with the appropriate authorities. However, the following undisputed statutory dues were outstanding as at March 31, 2026 for a period of more than six months from the date they became payable:

Name of the Statute	Nature of Dues	Amount	Period to which the amount relates	Forum where Dispute is Pending
Income Tax Act	TDS	559,750	Prior Periods	No Appeal is filed

b) According to the information and explanations given to us and the records examined by us, there are no statutory dues referred to in clause 3(vii)(a) which have not been deposited on account of any dispute.

ix. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

x. A. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
B. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
C. The term loans were applied for the purpose for which the loans were obtained.
D. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
E. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
F. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

xi. a. During the year, the Company has raised funds through the issue of 62,00,000 equity shares to the public. In our opinion and according to the information and explanations given to us, the funds raised through such public issue have been applied for the purposes for which they were raised.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xii. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c. The establishment of whistle-blower mechanism does not apply to the Company hence reporting under this clause is not applicable to the company.

xiv. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xv. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xvi. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

xvii. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xviii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xix. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the Companies (Auditor's Report) Order, 2020 is not applicable.

xx. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xxi. (a) In respect of other than ongoing projects, the Company has unspent Corporate Social Responsibility (CSR) amount of Rs. 4.05lacs as at the end of the financial year. The transfer of such amount to a Fund specified in Schedule VII to the Companies Act, 2013 is required within the period prescribed under Section 135(5) of the Act.

(b) The provisions of clause 3(xx)(b) of the Order are not applicable.

xxvii. The reporting under clause 3(xxi) of the Companies (Auditor's Report) Order, 2020 is not applicable in respect of audit of standalone financial statements. Accordingly, no comment has been included in respect of the said clause.

For,
KUSHAL S POONIA & CO.
Chartered Accountants
FRN: 156576W

KUSHAL SINGH POONIA
Proprietor
M No. – 605377
Place: - Mumbai
Date: - 30.05.2026
UDIN: - 26605377ZKMITK5765

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Balance Sheet as at 31st March, 2026
(All amount are in Indian ₹ Thousand , except as otherwise stated)

	PARTICULARS	Note No.	As at 31st March 2026	As at 31st March 2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	2	1,88,063.36	1,26,063.36
	(b) Reserves and surplus	3	7,42,037.60	2,68,434.98
2	**Non-current liabilities**			
	(a) Long-term borrowings	4	1,67,164.98	1,85,566.61
	(b) Long-term Provision	5	-	179.80
	(b) Deferred Tax Liability	28	75,691.00	40,082.16
	Current liabilities			
	(a) Short Term Borrowings	6	82,154.90	2,30,504.61
	(b) Trade payables	7		
	-Dues of Small Enterprise & Micro Enterprise		-	-
	-Dues of Creditors other than Small Enterprise & Micro Enterprise		38,041.59	64,017.97
	(c) Other current liabilities	8	18,567.44	24,879.50
	(d) Short-term provisions	9	9,333.33	8,001.87
	TOTAL		**13,21,054.20**	**9,47,730.85**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment	10	9,48,016.12	6,17,045.11
2	**Current assets**			
	(a) Trade receivables	11	2,41,146.72	1,47,847.93
	(b) Cash and cash equilvalents	12	21,149.58	5,001.14
	(c) Short Term Loan Advances	13	96,796.11	1,22,824.52
	(d) Other Current Assets	14	13,945.66	55,012.14
	TOTAL		**13,21,054.20**	**9,47,730.85**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **1-47**

In terms of our report attached.
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FRN NO. 156576W

KUSHAL SINGH POONIA
Proprietor
M.NO:605377

For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

Anjali Bhargava
Director
DIN-09611986

Kuuldeep Beshawar Nath Bhargava
Managing Director
DIN - 01108712

Place : Mumbai
Date :- 30.05.2026
UDIN: 26605377ZKMITK5765

Surbhi Gupta
Company Secretary
M No:- ACS71609

Chanda Rambali Yadav
CFO
PAN:- AWZPY9778L

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Statement of Profit and Loss for the year ended 31 March, 2026
(All amount are in Indian ₹ Thousand , except as otherwise stated)

	Particulars	Note No.	For the Year ended 31st March,2026	For the Year ended 31st March,2025
A	**CONTINUING OPERATIONS**			
1	Revenue from operations	15	5,13,123.04	3,70,638.31
2	Other income	16	1,346.02	-
3	**Total Income (1+2)**		**5,14,469.06**	**3,70,638.31**
4	**Expenses**			
	(a) Cost of Operation	17	78,000.97	62,442.11
	(b) Employee Benefit Expense	18	39,051.90	7,927.39
	(c) Depreciation and amortisation expense	19	1,79,872.03	1,28,623.43
	(d) Finance Cost	20	20,247.22	17,478.40
	(e) Other Administrative Expenses	21	28,182.40	14,322.22
	Total expenses		**3,45,354.52**	**2,30,793.54**
5	**Profit / (Loss) for the year (3-4)**		**1,69,114.54**	**1,39,844.76**
6	**Tax expense:**			
	(a) Current tax expense for current year		7,404.64	7,901.47
	(b) Current tax expense relating to prior years		-	-
	(c) Deferred tax		35,608.77	27,975.33
			43,013.41	**35,876.80**
7	**Profit / (Loss) from continuing operations (5 - 6)**		**1,26,101.13**	**1,03,967.96**
	TOTAL OPERATIONS			
8	**Profit / (Loss) for the year**		**1,26,101.13**	**1,03,967.96**
9	**Earnings per share (of Rs. 10/- each):**	22		
	(a) Basic		**7.31**	**8.50**
	(b) Diluted EPS		**7.31**	**8.50**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **1-47**

In terms of our report attached.
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FRN NO. 156576W

For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

	Anjali Bhargava	**Kuuldeep Beshawar Nath Bhargava**
KUSHAL SINGH POONIA	**Director**	**Managing Director**
Proprietor	**DIN-09611986**	**DIN - 01108712**
M.NO:605377		
Place : Mumbai	**Surbhi Gupta**	**Chanda Rambali Yadav**
Date: 30.05.2026	**Company Secretary**	**CFO**
UDIN: 26605377ZKMITK5765	**M No:- ACS71609**	**PAN:- AWZPY9778L**

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Cashflow Statement for Year Ended 31 March, 2026
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Particulars	As At 31 March 2026	As At 31 March 2025
Cash flows from operating activities		
Net profit/(loss) before taxation and extraordinary item and tax	**1,69,114.54**	1,39,844.76
Adjustments for:		
Depreciation	1,79,872.03	1,28,623.43
Interest income	(1,241.19)	
Interest Expense	20,247.22	17,478.40
Operating profit/ (loss) before working capital changes	3,67,992.60	2,85,946.59
Changes in Working Capital		
	(179.80)	
Change in Trade Payables	(25,976.38)	30,574.98
Change in Short term Borrowings		-
Change in Trade Receivables	(93,298.79)	(73,233.66)
Change in other current liabilities	(6,312.06)	13,971.51
Change in Short term loans & advances	26,028.40	(89,679.94)
Change in short term provisions	1,331.46	100.00
Change in other current Assets	41,066.48	(48,077.81)
	(57,340.69)	(1,66,344.93)
Cash Generated from Operations	**3,10,651.91**	**1,19,601.66**
Net Income tax (paid) / refunds	(7,404.64)	(23,976)
Net cash flow from / (used in) operating activities (A)	**3,03,247.27**	**95,625.91**
Cash flows from Investing Activities		
Purchase of fixed assets	(5,10,843.04)	(5,36,707.38)
Sale of fixed assets		-
Sale/Purchase of Investment		-
Interest Income	1,241.19	-
Net cash flow from / (used in) investing activities (B)	**(5,09,601.85)**	**(5,36,707.38)**
Cash flows from Financing Activities		
Proceeds from Issue of Shares	4,09,501.00	1,74,568.96
Net Proceeds from Long Term Borrowing	(18,401.63)	1,33,967.74
Net Proceeds from Short Term Borrowings	(1,48,349.71)	1,53,097.48
Interest paid	(20,247.22)	(17,478.40)
Net cash flow from / (used in) financing activities (C)	**2,22,502.44**	**4,44,155.78**
Net increase in cash and cash equivalents (A + B+C)	**16,147.87**	**3,074.31**
Cash and cash equivalents at the beginning of the period	**5,001.15**	**1,926.85**
Cash and cash equivalents at the end of period (D + E)	**21,149.02**	**5,001.15**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

In terms of our report attached.
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FRN NO. 156576W

KUSHAL SINGH POONIA
Proprietor
M.NO:605377

Place : Mumbai
Date :- 30.05.2026
UDIN: 26605377ZKMITK5765

For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

Anjali Bhargava	**Kuuldeep Beshawar Nath Bhargava**
Director	**Managing Director**
DIN-09611986	**DIN - 01108712**
Surbhi Gupta	**Chanda Rambali Yadav**
Company Secretary	**CFO**
M No:- ACS71609	**PAN:- AWZPY9778L**

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

COMPANY OVERVIEW

MOVING MEDIA ENTERTAINMENT LIMITED (the 'Company') was incorporated on 19th May 2022. The conversion of the company took place on 24th July 2024 from private limited to public limited . The Company is in camera and lenses rental services.

Significant Accounting Policies

A. Statement of Compliance
The financial statements of the Company have been prepared in accordance with accounting principles generally accepted in India (Indian GAAP). These financial statements have been prepared to comply in all material respects specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021 and Companies (Accounting Standards) Amendment Rules, 2021.

B. Basis of Preparation
The financial statements have been prepared on an accrual basis and under the historical cost convention.

Operating Cycle

All the assets and liabilities have been classified as current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and equivalent, the Company has ascertained its operating cycle to be 12 months for the purpose of current-non-current classification of assets and liabilities.

D. Use of Estimates

The Preparation of financial statements in conformity with generally accepted principles requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialised.

E. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

i) Expected to be realised or intended to be sold or consumed in normal operating cycle
ii) Held primarily for the purpose of trading
iii) Expected to be realised within twelve months after the reporting period, or
iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
All other assets are classified as non-current.

A liability is current when:

i) It is expected to be settled in normal operating cycle
ii) It is held primarily for the purpose of trading
iii) It is due to be settled within twelve months after the reporting period, or
iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

F. Property, Plant and Equipment & Intangible Assets:

Property, Plant and Equipment & Intangible Assets:
i. Recognition and measurement
Property, Plant and Equipment (PPE) are capitalised at acquisition cost, including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
Company has adopted cost model for all class of items of Property Plant and Equipment.

ii. Depreciation
During the year, the same has been calculated in accordance with the Schedule II prescribed under Companies Act, 2013. The Company depreciates its fixed assets on WDV basis in the manner prescribed in Schedule II of the Act Depreciation for assets purchased / sold during a period is proportionately charged. Depreciation on additions to assets or on sale/discardment of assets is calculated on prorata basis from the date of such addition or up to the date of such sale/discardment, as the case may be.

G. Cash and Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

H. Revenue Recognition

i) Sale of Services
Revenue from services rendered is recognised in Statement of Profit and Loss as the underlying services are performed and recognised net of GST.
ii) GST
GST on purchase of hire services has been deducted in the value of services. Input credit in respect of services and capital expenditure has been accounted for on accrual basis. Input Credit on capital goods has been deducted from the cost of such capital goods/GST.

I Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of assets. A qualifying asset is one that necessarily takes substantial part of time to get ready for its intended use.

All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

J Employee Benefits:
Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.

K Related Party Transaction

Disclosure of transactions with related parties and where control exists, as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a Notes to the Financial Statement. Related parties as defined under clause 3 of the Accounting Standard have been identified based on representations made by key managerial personnel and information available with the Company.

L Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year (after deducting preference dividends and attributable taxes) attributable to equity share holders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of fresh issue of equity shares.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year (after deducting preference dividends and attributable taxes) attributable equity share holders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

M Tax Expense

(a) Tax expense comprises of both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

(b) Deferred tax liability are recognized only to the extent that there is reasonable certainty that sufficient future tax liability will arise against which such deferred tax liability can be arised. Deferred tax liability are recognized on difference in WDV of assets there is certainty that such deferred tax liability will be arised in against future taxable profits.

N Provisions & Contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

O Disclosure of accounting Policies
The accounting policies have been disclosed to the extent applicable to the Company.

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 2 Share capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of	Rs in Thousand	Number of shares	Rs in Thousand
(a) Authorised				
Equity shares of Rs 10 each	1,90,00,000.00	1,90,000.00	1,85,00,000.00	1,85,000.00
Equity shares of Rs 10 each Rs.10 paid up	1,88,06,336.00	1,88,063.36	1,26,06,336.00	1,26,063.36
Total	**1,88,06,336.00**	**1,88,063.36**	**1,26,06,336.00**	**1,26,063.36**

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Reporting period:

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of	Rs in Thousand	Number of shares	Rs in Thousand
Equity Shares				
At the beginning of the period	1,26,06,336.00	1,26,063.36	10,000.00	100.00
Issued during the year	62,00,000.00	62,000.00	10,91,056.00	10,910.56
Bonus issued during the year	0	-	1,15,05,280.00	1,15,052.80
Outstanding at the end of the period	**1,88,06,336.00**	**1,88,063.36**	**1,26,06,336.00**	**1,26,063.36**

Notes

a) The authorized share capital of the company was increased from 1,50,000 equity shares of Rs. 10/- each, to 1,50,00,000 equity shares of Rs. 10/- each vide board resolution dated 10th April, 2024 and EGM resolution dated 20th April, 2024.

b) The company has issued 10,00,000 new equity shares by way of Bonus Shares in the ratio of 100:1 (i.e 100 shares for every 1 Equity share) having face value of Rs. 10/- each vide resolution passed in shareholder's meeting dated 29th- July-2024 Allotted 10,00,000 shares by way of Bonus shares on 30th July 2024.

c) During the period 01.04.2024 to 31.03.2025 the company has issued 10,91,056 new equity shares by way of Fresh Issue against BTA (Business Transfer Agreement) w.e.f 01st April 2024 , having face value of Rs. 10/- each and Premiun of Rs. 150/- each vide resolution passed in Shareholder's meeting held on 5th August 2024.

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

d) The authorized share capital of the company was increased from 1,50,00,000 equity shares of Rs. 10/- each, to 1,85,00,000 equity shares of Rs. 10/- each vide board resolution dated 12th September, 2024 and EGM resolution dated 13th Sept, 2024.

e) The company has issued 1,05,05,280 new equity shares by way of Bonus Shares in the ratio of 5:1 (i.e 5 shares for every 1 Equity share) having face value of Rs. 10/- each vide resolution passed in shareholder's meeting dated 13th - September - 2024 Allotted 1,05,05,280 shares by way of Bonus shares on 14th September 2024.

f) The authorized share capital of the company was increased from 1,85,00,000 equity shares of Rs. 10/- each, to 1,90,00,000 equity shares of Rs. 10/- each vide board resolution dated 4th June, 2025 and EGM resolution dated 6th June, 2025.

g) The company has issued 62,00,000 new equity shares of face value ₹10 each at an issue price of ₹70 per share (including a securities premium of ₹60 per share) pursuant to its Initial Public Offering (IPO) vide resolution passed dated 1st - July - 2025.

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

b) Terms/ Rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each Holder of equity share is entitled to 1 vote per share.In the event of Liquidation of the company, the holders of equity share will be entitled to receive remining assets of the company, after distriibution of all preferencial amounts. The distributation will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Kuuldeep Beshawar Nath Bhargava	1,07,15,436.00	56.98%	1,07,15,436	85%

(d) Details of the shareholding of the promoters in the Company

Class of shares / Name of Promoter	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
(a) Kuuldeep Beshawar Nath Bhargava	1,07,15,436	56.98%	1,07,15,436	85.00%
(b) Ayush Bhargava	6,060	0.03%	6,060	0.05%
(c) Anjali Bhargava	60,600	0.32%	60,600	0.48%
Total	1,07,82,096	57.33%	1,07,82,096	85.53%

%Change in Promoters		
Class of shares / Name of Promoter	Number of shares held	Number of shares held
	% change during the year	% change during the year
Equity shares with voting rights		
(a) Kuuldeep Beshawar Nath Bhargava	-28.02%	-14.00%

(b) Ayush Bhargava	-0.02%	0.05%
(c) Anjali Bhargava	-0.16%	-0.52%
	-28.20%	-14.47%

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 3 Reserves and surplus

Particulars	As at 31 March 2026	As at 31 March 2025
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,09,829.38	1,15,861.41
Add: Profit / (Loss) for the year after tax	1,26,101.13	1,03,967.96
Less: Bonus Issued Reserve	-	(10,000)
Balance at the end of the reporting period	3,35,930.50	2,09,829.38
(b) Securities Premium		
Balance at the beginning of the reporting period	58,605.60	-
Add : Net addition during the period	3,72,000.00	1,63,658
Less: Bonus Issued Reserve	-	(1,05,053)
Less: IPO Expenses	-24,498.50	
Balance at the end of the reporting period	4,06,107.10	58,605.60
Total	**7,42,037.60**	**2,68,434.98**

Note 4 Long Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
Secured Loans		
PSB Term Loan	1,96,283.31	2,05,593
Unsecured Loans		
From Bank & Financial Institutions	10,478.56	27,727
Unsecured Loans From Directors	-	
Less : Current Maturities of Long Term Debts	-39,596.90	-47,753
Total	**1,67,164.98**	**1,85,566.61**

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

***Nature of security**

Non- Current Borrowings

a) Secured

Term Loan from Bank is secured by way of collateral security of Flat owned by Kuuldeep Bhargava (Director)

Note 5 Long Term Provision

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for Gratuity (Long term)	-	179.80
Total	**-**	**179.80**

Note 6 Short Term Borrowing

Particulars	As at 31 March 2026	As at 31 March 2025
Secured:		
Term Loan PSB EMI in 12 months		-
Current Maturities of Long Term Debts	39,596.90	47,753.25
Bank OD A/c	20,897.80	52,443.04
Unsecured Loans		
From Directors & Related Parties	21,660.20	1,30,308.32
Total	**82,154.90**	**2,30,504.61**

Note - 7 Trade Payables

Particulars	As at 31 March 2026	As at 31 March 2025
Micro, Small and Medium Enterprises	-	-
Due to Other Than MSME	38,041.59	64,017.97
Total	**38,041.59**	**64,017.97**

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 yrs.	2-3 yrs.	More than 3 years	
MSME	-	-	-	-	-
Others	23,311.27	12,387.30	1,644.00	699.02	38,041.59
Disputed dues- MSME	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 yrs.	2-3 yrs.	More than 3 years	
MSME	-	-	-	-	-
Others	58,047.40	5,271.55	699.02	-	64,017.97
Disputed dues- MSME	-	-	-	-	-
Disputed dues- MSME	-	-	-	-	-

Note 8 Other current liabilities & Provision

Particulars	As at 31 March 2026	As at 31 March, 2025
Advance From Customers	11,930.63	21,821.30
Statutory Dues/ Duties and Taxes	-9,900.34	1,707.83
Salary And Wages Payables	485.56	533.53
Other Liabilities	16,051.58	816.84
Total	**18,567.44**	**24,879.50**

Note 9 Short Term Provision

Particulars	As at 31 March 2026	As at 31 March 2025
Provision For Tax	8,065.27	7,901.47

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Provision for Gratuity (Short term)	468.24	0.40
Provision for CSR Expenditure	404.83	-
Other Provision	45.00	0
Provision For Audit Fee	350.00	100
Total	**9,333.33**	**8,001.87**

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
Notes forming part of the financial statements
CIN - U92419MH2022PLC382959
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 11: Trade Receivables

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Secured Considered Good		-
(b) Unsecured Considerd Good	2,41,146.72	1,47,847.93
Total	**2,41,146.72**	**1,47,847.93**

As at 31st March 2026

Particulars	Outstanding for following periods from due date of Receivables						Total
	Unbilled Revenue	less than 6 months	6 months to 1 year	1-2 yrs.	2-3 Years	More than 3 years	
(a) Secured Considered Good (b) Unsecured Considerd Good	-	1,98,979.41	30,531.89	10,975.53	658.09	1.79	2,41,146.71
(c) Disputed Considered Good	-	-	-	-	-	-	
(d) Disputed Considered Doubtful	-	-	-	-	-	-	

As at 31st March 2025

Particulars	Outstanding for following periods from due date of Receivables						Total
	Unbilled Revenue	less than 6 months	6 months to 1 year	1-2 yrs.	2-3 Years	More than 3 years	
(a) Secured Considered Good	-	-	-	-	-	-	-
(b) Unsecured Considerd Good	7,712.43	1,17,935.62	21,627.31	536.46	36.11	-	1,47,847.93
(c) Disputed Considered Good	-	-	-	-	-	-	
(d) Disputed Considered Doubtful	-	-	-	-	-	-	

Note 12 Cash & Cash Equivalent

Particulars	As at 31st March 2026	As at 31st March 2025
(a) Cash on hand	2,866.84	2,076.72
(b) Balances with Banks		
(i) In current accounts	18,283	2,924.42
Total	**21,149.58**	**5,001.14**

Note 13 : Short Term Loan & Advances

Particulars	As at 31st March 2026	As at 31st March 2025
Deposit		
Deposit for Office on Rent	500.00	200.00
Loan & Advances		
Advance to Suppliers	94,961	1,16,072.90
Advance to Staff	335	-
Loans and advances to Others	1,000	6,551.61
Total	**96,796.11**	**1,22,824.52**

Note 14 Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Other Current Assets	3,904.41	
TDS Receivable	9,784.73	13,288.14
Prepaid Expenses	256.521	41,724.00
Total	**13,945.66**	**55,012.14**

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Note 15 Revenue from operations

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Sales of Service (Hire Charges)	5,13,123.04	3,70,638.31
Total	**5,13,123.04**	**3,70,638.31**

Note 16 Other Income

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Other	1,346.02	-
Total	**1,346.02**	**-**

Note 17 : Cost of Operations

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Hire Charges Paid	75,166.95	35,399.50
Transportation Charges		-
Software Charges	2,834.02	27,042.61
Attendent Charges		-
Total	**78,000.97**	**62,442.11**

Note18 :Employee benefits expense

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Salary And Wages	38,058.11	7515.74
Employer Contribution PF	206.70	228.15
ESIC	-	3.3
Staff Welfare	499.04	-
Gratuity Expenses	288.04	180.198
Total	**39,051.90**	**7,927.39**

Note 19 Depreciation & Amortization

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Depreciation and Amortisation	1,79,872.03	1,28,623.43
Total	**1,79,872.03**	**1,28,623.43**

Note 20 Finance costs

Particulars	For the Period ended 31st March,2026	For the Period ended 31st March,2025
Interest Expenses	18,035.43	14,898.04
Bank Charges	54.08	125.00
Loan Processing Charges	1,724.96	2,455.35
Finance Expenses	432.75	-
Total	**20,247.22**	**17,478.40**

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Notes 10 : Fixed Assets
Fixed Assets as Per Companies Act, 2013

As at 31st March 2026

		Gross Block				Depreciation				Net Block	
Sr. No.	**Particulars**	**Bal. as at 01.04.25**	**Add. during the year**	**Deduction**	**Bal. as at 31.03.26**	**Bal. as at 01.04.25**	**For the year**	**Deductions**	**as at 31.03.26**	**Bal. as at 31.03.26**	**Bal. as at 31.03.25**
1	Plant And Machinery	7,25,920.60	5,07,671.77	742.62	12,32,849.75	1,45,441.59	1,65,214.73	-	3,10,656.32	9,22,193.43	5,80,479.01
2	Motor Vehicle	12,411.62	3,893.89	-	16,305.50	1,086.54	3,241.41	-	4,327.95	11,977.56	11,325.08
3	Office Equipment	35,759.48	20.00	-	35,779.48	10,733.24	11,280.24	-	22,013.48	13,766.00	25,026.24
4	Furniture And Fixtures	583.01	-	-	583.01	368.23	135.66	-	503.89	79.13	214.78
	Total	**7,74,674.71**	**5,11,585.66**	**742.62**	**12,85,517.75**	**1,57,629.60**	**1,79,872.03**	**-**	**3,37,501.63**	**9,48,016.12**	**6,17,045.11**

As at 31st March 2025

		Gross Block				Depreciation				Net Block	
Sr. No.	**Particulars**	**Bal. as at 01.04.24**	**Add. during the year**	**Deduction**	**Bal. as at 31.03.25**	**Bal. as at 01.04.24**	**For the year**	**Deductions**	**as at 31.03.25**	**Bal. as at 31.03.25**	**Bal. as at 31.03.24**
1	Plant And Machinery	2,37,967.32	4,87,953.28	-	7,25,920.60	29,006.17	1,16,435.42		1,45,441.59	5,80,479.01	2,08,961.15
			-	-		-					
2	Motor Vehicle	-	12,411.62		12,411.62	-	1,086.54		1,086.54	11,325.08	
3	Office Equipment	-	35,759.48	-	35,759.48	-	10,733.24		10,733.24	25,026.24	-
			-	-							
4	Furniture And Fixtures	-	583.01	-	583.01	-	368.23		368.23	214.78	-
			-	-							
	Total	**2,37,967.32**	**5,36,707.39**	**-**	**7,74,674.71**	**29,006.17**	**1,28,623.43**	**-**	**1,57,629.60**	**6,17,045.11**	**2,08,961.15**

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Note 21 Other expenses

Particulars	For the Period ended 31st March, 2026	For the Period ended 31st March, 2025
Audit Fees	300.00	100.00
Business Promotion Expense	-	112.35
Commission Charges	15,600.00	325.72
Colorist Charges	-	6,763.06
Donation	46.00	84.10
Demat Charges	1,383.83	43.50
Electricity Expenses	170.85	224.10
Food Expenses	-	172.83
Freight Charges	-	23.88
Inspection Charges	-	48.78
Insurance Charges	547.62	252.14
Internet Expense	-	7.68
Interest & Penalty On Late Payment (Tds)	3,097.54	245.32
Legal & Professional Fees	788.26	1,426.86
Mca Fees	1.22	1,921.45
Office Expenses	1,643.43	677.67
Other Expenses	15.12	34.44
Printing & Stationery	-	-
Professional Fees	-	-
Processing Fees	-	-
Penal Interest	-	123.89
Professional Tax	-	-
Office Maintenance Expenses	-	12.84
Stamp Duty & Registration Charges	-	49.26
Trademark Registration Fees	-	9.01
Rent Expenses	540.00	889.25
Repair and Maintenance - Machinery:	182.78	645.44
MCA Late Filing Fees	-	-
Round Off	-	-
Travelling Expenses	14.00	128.68
Write Off	-	-
Bank Charges	-	-
CSR Expenditure	1,964.83	-
IPO expenses	1,886.94	
Total	**28,182.40**	**14,322.22**

Note 22 Earning per Share

Particulars	For the Period ended 31st March, 2026	For the Period ended 31st March, 2025
Earnings per share		
Basic		
Continuing operations		
Net Profit as per Profit and Loss Account (Rs. In Thousand) After Tax	1,26,101.13	1,03,967.96
Weighted average number of Equity Shares for basic earning per share (Nos.)	1,72,56,336	1,22,26,708
Par value per share	10	10
Earnings Per Share – Basic & Diluted in Rupees	**7.31**	**8.50**

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Note 23 Ratios

Sr.No	Particulars	Formula	Mar-26	Mar-25	Variance	Remark
1	Current Ratio	Current assets Current liabilities	2.52	1.01	**149.39%**	**Increase in sales and Debtors as well during the year so current assets increases respectively**
2	Debt service coverage ratio (DSCR)	Profit before interest , depreciation tax and exceptional items from continuinq operations Interest expense + Principal repayments made during the period for long term borrowings	2.08	4.17	**-50.20%**	**Loan taken during the year**
3	Trade Receivables Turnover Ratio	Revenue from operations for trailing 12 months Average gross trade receivables	2.64	3.33	**-20.83%**	**Increase in sales during the year so trade receivables increases respectively**
4	Tarde Payables Turnover Ratio	Net Credit purchases Average trade payable	1.53	1.28	**19.29%**	**Increase in purchases during the year so trade payables increases respectively**
5	Debt Equity ratio	Total Borrowings Total Shareholder's Equity	0.27	1.05	**-74.58%**	**Increse in sales results increase in shareholder fund**
6	Return on Equity	Net Income After Tax Net Shareholders Equity	0.14	0.26	**-48.56%**	**Increase in sales**
7	Return on Capital Employed	Earnings before interest and tax Capital Employed	0.16	0.19	**-16.88%**	
	Inventory Turnover Ratio	Cost Of Goods Sold Average Inventory	NA	0.00		
9	Return on Investment	Net Return on Investment Cost of Investment	NA	0.45		
10	Net capital Turnover Ratio	Net Annual Sales Average Working Capital	4.50	-28.70	**-115.67%**	**Increse in sales results increase in working capital**
11	Net profit margin (%)	Net profit after tax from continuing operations and discontinued operations Revenue from operations	0.25	0.28	**-12.39%**	**Increase in sales**

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Note 24 Related party transactions

Note 24.1	**Details of related parties Description of relationship**	**Names of related parties**	**Nature of Relationship**
	Key Management Personnel (KMP)	A) Kuuldeep Beshawar Nath Bhargava	Managing Director
		B) Anjali Bhargava	Non Executive Director
		C) Ayush Bhargava	Director
		D) Chanda Rambali Yadav	CFO
		E) Abhishek Shamsunder Rege	Director
		F) Vinkesh Gulati	Director
		G) Surbhi Rajendra Gupta	Company Secretary
		h) Dipesh Mangesh Penkar	Company Secretary till 03.06.2025
	Relatives of Key Managerial Personnel	NA	NA
	Enterprises having Significant Influence	A) Moving Media	A) Proprietorship Firm of Director Kuuldeep Beshwar
		B) Mad Media Services	B) Proprietorship Firm of Director Ayush Bhargava

Note 24.2	**Name of Related Party**	**Transactions with Related Parties during the period**	**For the year ended 2025-26**	**For the year ended 2024-25**
	Kuuldeep Beshawar Nath Bhargava	1)Unsecured Loans Received	1,33,47,319.00	1,27,858.41
		2)Unsecured Loans Repaid	4,37,57,368.00	(99,913.24)
		3) Salary	27,09,165.00	3,000.00
		4) Consideration for BTA of Sole Proprietorship (Shares)	-	1,74,569.06
	Moving Media	1) Hire Charges Paid	-	-
		2) Hire Charges Received	-	-
		3)Unsecured Loans Received	-	-
		4)Unsecured Loans Repaid	-	-
	Chanda Rambali Yadav	1) Salary (During the year)	10,80,850.00	765.00
	Ayush Bhargava	1) Salary (During the year)	5,96,800.00	60.00
		2) Unsecured Loans Repaid	-	(20,545.10)
	Anjali Bhargava	1) Sitting Fees	-	40.00
		2) Commission Charges	-	325.72
	Dipesh Mangesh Penkar	1) Salary (During the year)	53,400.00	142.40
	Mad Media	1) Hire Charges Paid	-	-
		2) Hire Charges Received	-	-
		3) Unsecured Loans Received	33,16,000.00	1,02,640.13
		4) Unsecured Loans Repaid	6,92,55,933.00	(15,040.00)
	Surbhi Rajendra Gupta	1) Salary (During the year)	4,03,200.00	-
	Vinkesh Gulati	1) Salary (During the year)	36,000.00	-

Note 24.3	**Name of Related Party**	**Balances outstanding at the end of the Year/Period**	**For the year ended 2025-26**	**For the year ended 2024-25**
	Kuuldeep Beshawar Nath Bhargava	1) Unsecured Loan Payable	-	42,724.00
		2) Salary Payable	-	208.37
	Moving Media	1) Receivable (Net)	-	-

		2) Unsecured Loan Received	-	-
		3) Unsecured Loan Paid	-	-
	Chanda Rambali Yadav	1) Salary	9,700.00	64.65
	Dipesh Mangesh Penkar	1) Salary	-	17.80
	Ayush Bhargava	1) Payable (Net)	1,51,500.00	-
	Anjali Bhargava	1) Payable (Net)	36,000.00	-
	Mad Media	1) Unsecured Loan Payable	2,16,60,196.20	87,585.13
	Surbhi Rajendra Gupta	2) Salary Payable	44,700.00	
	Abhishek Shamsunder Rege	1) Payable (Net)	36,000.00	
	Total		**2,19,02,096.20**	**1,30,599.94**

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Note 25 :STATEMENT OF CONTINGENT LIABILITIES

Particulars	As at 31st March 2026	As at 31st March 2025
Claims against the company not acknowledged as debts	-	-
Bank Guarantee (Financial)	-	-
Bank Guarantee (Performance)	-	-
Income Tax Demand	-	-
TDS Demand	559.75	164.04
GST Demand	-	-
Other moneys for which the Company is contingently liable	-	-
Commitments (to the extent not provided for)		-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Uncalled liability on shares and other investments partly paid	-	-
Other commitments	-	-
Total	**559.75**	**164.04**

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Note 26: Deferred Tax Working

Deferred Tax Calculation for period ended 31.03.2026

Particulars	For the year ended 2025-2026	For the year ended 2024-2025
Liabilities		
WDV as per Companies Act	9,48,016.12	6,17,045.11
WDV as per IT Act	6,46,400.05	4,57,606.23
	3,01,616.07	**1,59,438.88**
Provision for Gratuity	-468.24	**-179.80**
	-	
	3,01,147.83	**1,59,259.08**
Tax Rate	25.17%	25.17%
DTL/ (DTA)	**75,691.00**	**40,082.32**
Opening balance	40,082.32	**12,107.86**
Deferred tax made during the year	**35,608.68**	**27,974.46**

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NOTE 27- GRATUITY

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of services is entitled to gratuity on terms as per the provisions of the Payment of Gratuity Act,1972. The scheme is unfunded.

(Rs. In Thousands)

Particulars	As at 31st March 2026	As at 31st March 2025	
i) Net employee expense/(benefit).	-	-	
Current service cost	271.61	180.20	
Interest cost on benefit obligation	12.22	-	
Past service cost	-	-	
Net Actuarial (gain)/loss recognized in the year	4.21	-	
Total employer expenses recognized in the Statement of Profit and Loss	**288.04**	**180.20**	
		-	
ii) Benefit Asset/(Liability)		180.20	
Defined benefit obligation	(468.24)	(180.20)	
Fair Value of plan assets	-	-	0
Benefit Asset/ (liability)	**(468.24)**	**(180.20)**	
ii) Benefit Asset/(Liability)			
Current Liability	(1.00)	(0.40)	
Non-Current Liability	(467.24)	(179.80)	
Benefit Asset/ (liability)	**(468.24)**	**(180.20)**	
iii) Movement in benefit liability			
Opening defined benefit obligation	-	-	
Current service cost	271.61	180.20	
Interest Cost	12.22	-	
Plan Amendments Cost/(Credit)	-	-	
Benefits paid	-	-	
Actuarial (gains)/losses on obligation	4.21	-	
Closing benefit obligation	**288.04**	**180.20**	
iv) The principal actuarial assumption are as follows			
Discount rate	7.15%	6.78%	
Salary Growth rate	8.00%	8.00%	
Withdrawal rates	10.00%	10.00%	
Normal age of retirement	58 years	58 years	
v) Amounts for the current year and previous period are as follows	**31st March, 2026**	**31st March, 2025**	
Gratuity			
Defined Benefit Obligation	468.24	180.20	
Plan Assets	-	-	
Surplus/(Deficit)	-	-	
Experience adjustments on plan liabilities	-	-	

Note:

The provisions of AS-15 for grautity provision were not applicable to the company prior to 1st April 2024. Hence with effect from 1st April 2024, the company has adopted in its accouting policy, w.r.t employee benefit that is provision for gratuity has been created on accrual basis as per acturial valuation report for the compliance of AS-15 issues by the ICAI.

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NOTE 28 - Events occurred after Balance Sheet Date
There are no material adjusting events after the balance sheet date.
Non-Adjusting Events are as follows:
1. The authorized share capital of the company was increased from 1,85,00,000 equity shares of Rs. 10/- each, to 1,90,00,000 equity shares of Rs. 10/- each vide board resolution dated 4th June, 2025 and EGM resolution dated 6th June, 2025.
2. Appointment of Ms. Surbhi Rajendra Gupta as Company Secretary vide board resolution dated 4th June, 2025.

Note 29 - Capital Commitments:
Estimated amount of contracts remaining to be executed on capital account and not provided for: Nil (Previous Year Rs. Nil)

Note 30 -Segment Reporting :-
The company has only one business segment, hence, the disclosure of segment wise information as required by AS-17 'Segment Reporting', is not applicable. Similarly, there are no geographical segments which require disclosure during the year.

Note 31- The title deeds of all the immovable properties disclosed in the financial statements as at 31st March, 2026 are held in the name of the company.

Note 32 - The company has not revalued its Property, Plant & Equipment.

Note 33 - The Company does not hold any Benami Property.

Note 34 -There are neither any projects under Capital work-in-progress nor any intangible asset under development.

Note 35 - The company has not been declared as wilful defaulter by any bank or financial institution or any other lender.

Note 36 - The company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of the companies Act, 1956.

Note 37 - There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Note 38 - Provisions under clause (87) of section 2 of Companies act, 2013 read with Companies (Restriction on number of layers)Rules, 2017 are not applicable to the company.

Note 39 - The provisions of section 230 to 237 of the Companies Act, 2013 are not applicable to the Company.

Note 40 - (A) The company has neither advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons (s) or entity(ies), including foreign entities (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The company has not received any fund from any persons (s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

Note 41 - No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

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NOTE 42- Company has not received the declaration from its all vendors regarding their status under Micro, Small and Medium Enterprises
Medium Enterprises Development Act, 2006 and hence disclosures has been made only for the parties from whome the declaration has been received.

In respect of other vendors from whom declaration has not been received disclosure has not been made for those which have not been received disclosure has not been made.

NOTE 43- Party's Balance with respect to the Trade Receivables, Trade & Other Payables, Loans & advances are subject to confirmation/reconciliation. In the opinion of management , the same are receivable/ payable as stated in the books of accounts. Hence, no effect on the profitability due to the same for the year under review.

Note 44 - The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

Note 45 - The outstanding balances of current assets, Non- current assets, loans and advances, fixed deposits, security deposits, unsecured loans and current liabilities, Non Current Liabilities & provisions are subject to confirmation and reconciliation.

Note 46- Cash balance at the end of the year have been verified and certified by the management

Note 47 - Previous year's figure have been regrouped/rearranged whenever necessary to conform to the current year's presentation. Figures have been rounded off in Thousands.

FOR KUSHAL S POONIA & CO. **Chartered Accountants** **FRN NO. 156576W**	**For and on behalf of The Board of Directors** **Moving Media Entertainment Limited**	
KUSHAL SINGH POONIA **Proprietor** **M.NO:605377**	**Anjali Bhargava** **Director** **DIN-09611986**	**Kuuldeep Beshawar Nath Bhargava** **Managing Director** **DIN - 01108712**
Place : Mumbai **Date:-30.05.2026** **UDIN: 26605377ZKMITK5765**	**Surbhi Gupta** **Company Secretary** **M No:- ACS71609**	**Chanda Rambali Yadav** **CFO** **PAN:- AWZPY9778L**