WISE TRAVEL INDIA LIMITED

Annual Report 2025-26

REGISTERED & CORPORATE OFFICE

D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station,
Sector-21, Dwarka, New Delhi 110077, India

CONTACT

info@wti.co.in
www.wticabs.com

Two years of strengthening trust and creating value

We are proud to mark the successful completion of two years since our listing on the SME platform — a significant milestone in the journey of Wise Travel India Limited.

Listed in 2024, this achievement has been more than a financial landmark; it is a testament to the market's confidence in our business model, operational integrity and long-term vision. Over the past year, our transition into a listed entity has brought greater transparency, enhanced governance and renewed accountability — reinforcing the trust placed in us by our clients, investors and stakeholders.

This milestone reflects the collective efforts of our dedicated team, the loyalty of our customers and vendors, and the unwavering support of our valued shareholders. As a publicly listed company, we have further strengthened our commitment to excellence, innovation and sustainable growth in the mobility sector.

As we look ahead, we remain focused on expanding our service portfolio, investing in technology-driven transport solutions and delivering superior value to our stakeholders — while continuing to redefine corporate and urban mobility across India.

2024
Listed on NSE Emerge on 19 February

ISO
9001 & 45001 certified operations

3
Countries of operation: India, UAE and the UK

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About WTi

Founded in 2009, WTi began with a vision to transform urban mobility through reliable, technology-enabled and customer-focused transportation solutions.

The journey started with employee transportation services for the XIX Commonwealth Games in New Delhi in 2010, laying the foundation for our growth in India's mobility sector.

By 2012, we had expanded across seven major metro cities in India. Over the years the company strengthened its capabilities through strategic acquisitions, technology integration and service expansion — including Smart Ride, India Fleet, Translease India Pvt. Ltd. and the fleet management business of Transleasing India Pvt. Ltd.

Between 2015 and 2017 we earned significant industry recognition, including acknowledgement as a leading ground transportation company for Asia & GCC and accolades for scale, service quality and operational excellence.

From 2018 onwards we accelerated our technology-led transformation, introducing solutions such as MyWTi to improve operational visibility, efficiency and customer experience, and progressively integrated electric vehicles into the fleet.

In 2023 we entered the public markets with a listing on the NSE Emerge platform, supporting the next phase of expansion. During 2024-25 we expanded airport mobility operations and strengthened our presence with operations in London.

In 2026 WTi entered a new phase of growth with the launch and expansion of its B2C mobility services, bringing our experience in managed transportation directly to individual customers. With a growing network, technology-driven operations and a fleet of 14,500+ vehicles, WTi continues to build an integrated mobility ecosystem serving both corporate and individual transportation needs.

2010
Managed ground transportation for the XIX Commonwealth Games, New Delhi.

2024
Listed on the NSE Emerge platform on 19 February.

2025-26
Launched and expanded B2C mobility services.

14,500+ VEHICLES

950+ EMPLOYEES

250+ LOCATIONS

2009 FOUNDED

WHO WE ARE

Vision, Mission and the discipline behind them

OUR VISION

To be the largest and the most respected player in the business-to-business segment servicing the personnel ground transportation needs of our clients.

OUR MISSION

To deliver top-quality services with innovation, sustainability and growth, creating value for clients, employees and stakeholders.

WHY ORGANISATIONS CHOOSE US

01 One accountable partner

End-to-end people transportation under a single SLA, across every city you operate in.

02 Command-centre control

24×7 mobility command centre with live tracking, number-masked calling and audited trip data.

03 Safety as a system

ISO 9001 and ISO 45001 certified processes, verified chauffeurs and structured driver training.

04 Clean mobility at scale

A growing EV fleet, measured emissions and a sustainability programme that reports real numbers.

OUR PROMISE

Structured. Reliable. Predictable.

OUR SERVICES

Comprehensive services offered

Services mentioned below are offered by WTi, redefining workplace commuting and corporate vehicle rentals.

Car rental services

Chauffeur-driven cabs for corporates to move employees, guests and VIPs — airport transfers, conferences, sales calls, intra-city travel, hotel pickup & drop, outstation and long-term or daily rental needs.

Employee transportation services

SLA-based, bespoke mobility solutions for daily home-office-home pickup and drop services for corporate employees.

End-to-end employee transport solutions (MSP)

A comprehensive solution that makes employee transport management operations automated, efficient, safe and transparent.

Flexible fixed / monthly rental plans

A vehicle of your choice with a driver for an entire month, exclusively at your service 24×7, with payment options flexible on the number of kilometres.

Convenient airport counters

Counters at 12 airports across India, positioned after the security hold areas at high international and domestic traffic terminals for convenient access.

Fleet management services

Fleet leasing, purchasing and managing existing fleets — a vehicle for every purpose. We help owners conserve expenses and save time, removing the hassle of a vehicle lease or purchase.

Comprehensive services offered

Mobility services for MICE
Mobility for meetings, conferences and exhibitions, improving safety and operational efficiency for corporate events.

Cutting-edge mobility tech solutions
Comprehensive mobility services for individuals and enterprises across major Indian cities, focused on safe, cost-effective transport and a delightful customer experience.

Sustainable mobility
Electric vehicles inducted for staff transportation and corporate car rental services across the country, creating a clean-mobility ecosystem alongside.

Project mobility solutions
Transportation that empowers workforce mobility in Tier 2 and Tier 3 cities, plus turnkey mobility projects at ports, power-generation units and airports.

Strategic consulting and advisory
Car rental consulting that supports current and prospective operators navigating an increasingly complex and challenging market landscape.

Community commute
A demand-responsive workplace commute programme built to accommodate the flexible nature of a hybrid work culture.

Our journey

2009-11

WTi managed the entire personal ground transportation movement of the XIX Commonwealth Games, 2010 in New Delhi.

2012-14

Expanded operations to seven major metros and commenced employee transportation services.

2015-18

Twice awarded World's Greatest Leader (2015 & 2017) and recognised among the leading ground transportation companies for Asia & GCC.

2019-23

WTi Car Rental launched in Dubai. The company became a public limited company with effect from 26 September 2023.

2023-24

Listed on the NSE on 19 February 2024, marking the company's entry into the public markets.

2024-25

Expanded airport counters to 20+ across India, strengthened the fleet and launched London operations in 2025.

2025-26

Launched and expanded WTi's B2C mobility services, extending the technology-enabled transportation ecosystem directly to individual customers, and grew the network to a fleet of 14,500+ vehicles and 950+ employees.

SINCE 2009

Seventeen years of moving people, on schedule.

Brief profile of Directors & KMP

Our Board comprises seasoned professionals with diverse expertise, guiding WTi with strategic vision and industry insight. They bring experience from across sectors, ensuring balanced and informed decision-making — and their leadership drives our commitment to innovation, customer-centricity and sustainable growth.

Mr. Ashok Vashist
CHIEF EXECUTIVE OFFICER

Mr. Ashok Vashist is the Chief Executive Officer of our Company and a Post Graduate in Management (MBA) from the International Management Institute. With 31 years in the corporate travel service industry, he leads global operations including strategic planning, team mentoring and business administration. He previously served as Chief Operating Officer of Carzonrent India Pvt. Ltd, core team member at Autoriders International Ltd, Country Manager at International Travel House, Regional Manager at Hertz and Branch Manager at Wheels International Ltd (TCI Group).

Mr. Vivek Laroia
MANAGING DIRECTOR

Mr. Vivek Laroia is the Managing Director of our Company. He holds a Post Graduate Diploma in Business Administration and has 35 years of experience in the corporate travel service industry. He is responsible for formulating major policy decisions and business strategies, and for the expansion and overall management of the business of our Company.

Ms. Hema Bisht
DIRECTOR

Ms. Hema Bisht is a Director of our Company. She holds a Bachelor degree in Arts from Delhi University and is a competent professional with more than 19 years of experience in the corporate and travel service industry. She is proficient in managing and leading teams for running successful process operations, with experience of developing procedures and service standards for business excellence. She possesses excellent interpersonal, communication and organisational skills with proven abilities in training and development, improving sales and planning. Her critical accomplishments include the successful launch of Alaska Airlines into the northern India market and maximum sales achieved with ETA Travel Agency Pvt. Ltd.

Independent Directors

Mr. Akhilesh Agarwal
NON- EXECUTIVE INDEPENDENT DIRECTOR

Mr. Akhilesh Agarwal is an Independent Director of our Company. He holds a Bachelor of Commerce from Mahatma Gandhi University, Kottayam, with 27 years of experience in the financial services industry. He is a national executive member of the stock broker association CPAI and an active member of the Young Presidents' Organization, Rotary and Young Indians. He is currently Director at Acumen Capital Market (India) Limited, Kochi, and an Independent Director of the listed company Cella Space Limited.

Ms. Minakshi Mahajan
NON- EXECUTIVE INDEPENDENT DIRECTOR

Ms. Minakshi Mahajan is an Independent Director of our Company. She is a Science graduate with a Master's in Tourism from Kurukshetra University. She is Founding Director at Neumech Events and a veteran of the MICE industry, she has played a key role in bringing prestigious international conferences to India. She worked with Thomas Cook and the ITC group before founding Neumech Events, bringing structured service delivery to conference management pan-India.

Mr. Janardan Prasad Pandey
NON- EXECUTIVE INDEPENDENT DIRECTOR

Mr. Janardan Prasad Pandey is an Independent Director of our Company. He holds a Bachelor of Arts from the University of Mumbai with more than 32 years in the marketing industry, gained with Eureka Forbes, Observer India Ltd, Jagran Prakashan Ltd, Navabharat, Mudra Communications and DDB Mudra. He is actively engaged in media research, a technical committee member at MRUC since 2008, and has served on the jury for the Exchange4Media and BW Business World awards.

Key Managerial Personnel

Mr. Manish Kumar Sharma
WHOLE TIME DIRECTOR

Mr. Manish Kumar Sharma is the Whole Time Director of our Company. He is a qualified professional with a Master's degree in Commerce and over 22 years of experience in finance and accounts. He manages and oversees financial operations for the organisation, handling budgeting, forecasting and financial analysis, and provides strategic recommendations to senior management. He is adept at identifying areas for process improvement and cost optimisation.

Mr. Sameep Mittal
CHIEF FINANCIAL OFFICER

Mr. Sameep Mittal is the Chief Financial Officer of our Company. He is a qualified Chartered Accountant with 14 years of experience in accounts and finance and a graduate of PGDAV College, Delhi University. He joined WTi in 2011 and has since overseen finance and accounting matters for all operating units, bringing a decade of experience across finance, accounting, auditing and taxation to his role.

Ms. Shivani Rastogi
COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Shivani Rastogi is the Company Secretary & Compliance Officer of our Company. She is a qualified Company Secretary from the Institute of Company Secretaries of India and looks after the secretarial matters of our Company. With experience in both listed and unlisted companies, she has handled assignments relating to the listing of preferential issues, the listing of a company as a Qualified Jeweller on IIBX IFSC Limited, and Company Law and corporate governance for listed companies.

Corporate information

CIN	SCRIP CODE	INVESTOR CONTACT
L63090DL2009PLC189594	NSE: WTICAB	cs@wti.co.in · 011-45434500

REGISTERED OFFICE

D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, New Delhi, South West Delhi, DL 110077, India

REGISTRAR & SHARE TRANSFER AGENT

Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99 Madangir, Behind LSC, Near Dada Harsukhdas Mandir, New Delhi 110062

STATUTORY AUDITOR

M/s. Raj Gupta & Co., Chartered Accountants
5342 Gali No. 68, Reghar Pura, Ground Floor, Karol Bagh, Central Delhi, New Delhi 110005

INTERNAL AUDITOR

M/s. Sanjay Dodrajka & Associates, Chartered Accountants
A-301, Somdutt Ch-I, Bhikaji Cama Place, New Delhi 110066

SECRETARIAL AUDITOR

M/s. Sheetal & Company, Company Secretaries
Plot No. 8-B, 2nd Floor, Manohar Park, East Punjabi Bagh, New Delhi 110026
Ph. 011-47091395, 09999606783

BANKERS

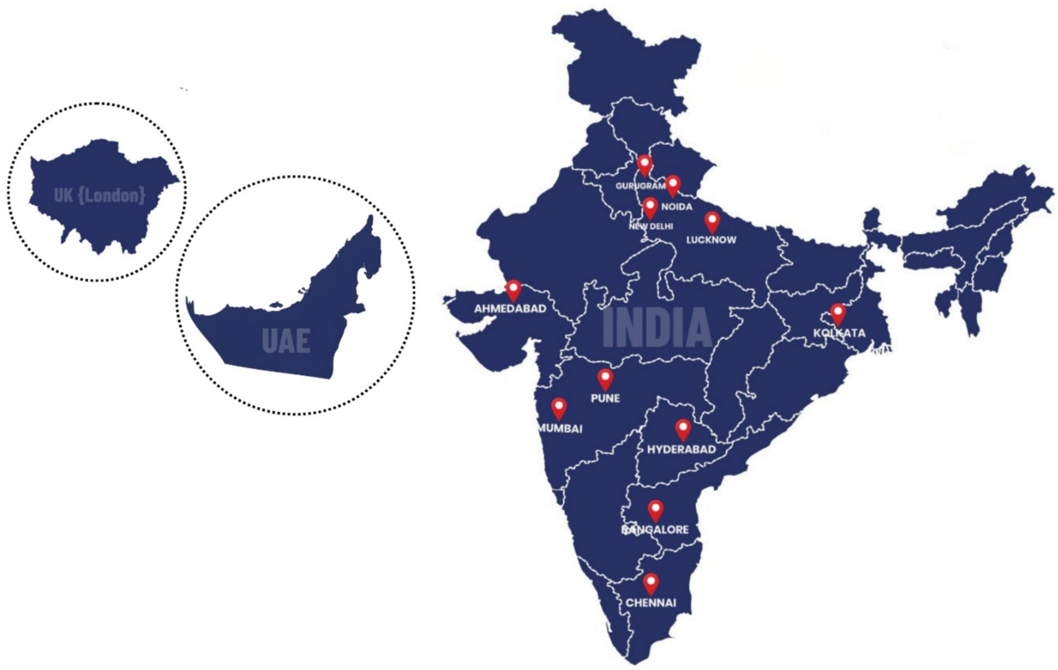
Kotak Mahindra Bank · Yes Bank · ICICI Bank · IDBI Bank · HDFC Bank · Axis Bank · Kotak Mahindra Prime Limited (NBFC) · Toyota Financial Services India Limited (NBFC)

Our presence

250+
Locations in India

14,500+
Vehicles

950+
Employees



INDIA — STATES AND CITIES

Delhi (NCR) · Maharashtra (Mumbai, Pune) · Telangana (Hyderabad) · Karnataka (Bengaluru) · Tamil Nadu (Chennai, Madurai) · Assam (Guwahati) · Rajasthan (Jaipur) · Punjab (Amritsar) · Haryana · Uttar Pradesh · West Bengal (Kolkata) · Gujarat (Ahmedabad) · Bihar · Chhattisgarh · Madhya Pradesh (Bhopal, Jabalpur, Gwalior) · Andaman and Nicobar · Andhra Pradesh

INTERNATIONAL

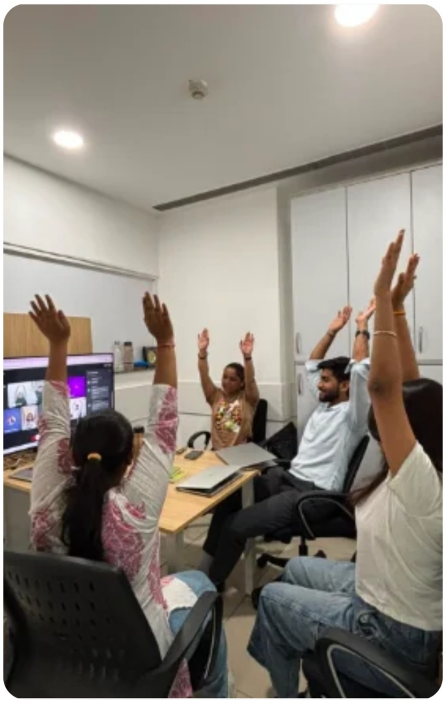
United Arab Emirates — Dubai
United Kingdom — London

Our own brand counters at these airports

01	**Delhi**	Indira Gandhi International Airport — 2 counters at T3 (International) and T3 (Domestic)
02	**Bengaluru**	Kempegowda International Airport — T1 and T2
03	**Guwahati**	Lok Priya Gopinath Bordoloi International Airport
04	**Andhra Pradesh**	Madhurapudi — Rajahmundry Airport
05	**Jaipur**	Jaipur International Airport — Terminal 1 and Terminal 2
06	**Madurai**	Madurai International Airport
07	**Jabalpur**	Khamaria Dumna Airport
08	**Bihar**	Gaya Airport
09	**Chennai**	Chennai International Airport — Terminal 1 and Terminal 2
10	**Lucknow**	Lucknow Airport — Terminal 3 (Domestic) and Terminal 3 (International)
11	**Mumbai**	Navi Mumbai Airport

Life at WTi

Our people are the reason 14,500+ vehicles move on schedule. Across the command centre, city operations and driver partner network, 950+ colleagues keep every journey structured, safe and on time.



Moving people.

WISE TRAVEL INDIA LIMITED

Notice of the 17th Annual General Meeting

Convening the 17th Annual General Meeting of the members of Wise Travel India Limited.

Notice of the 17th Annual General Meeting

Notice is hereby given that 17th Annual General Meeting (“AGM”) of the members of Wise Travel India Limited will be held on Friday, 25th September, 2026 at 03:00 P.M. (IST) through Video Conferencing (‘VC’)/ Other Audio Visual Means (‘OAVM’) to transact the following businesses:

ORDINARY BUSINESS

1. To consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:

a. **“RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

b. **“RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To re-appoint Mr. Vivek Laroia, (DIN 02534740) as a Director, liable to retire by rotation

To consider and if thought fit to pass with or without modification(s)the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Vivek Laroia, (DIN 02534740), who retires by rotation be and is hereby re-appointed as a Director of the Company, whose period of office shall be liable to determination by retirement by rotation.”

SPECIAL BUSINESS

3. Approval for increase in overall borrowing limits of the Company as per section 180(1)(c) of the Companies Act, 2013

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to Section 180(1)(c) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company and in supersession of all the earlier resolutions if any, the consent of the members of the Company be and is hereby accorded to the Board of Director(s) (hereinafter referred to as the "Board" which term shall be deemed to include any Committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution), to borrow from time to time, any sum or sums of monies, (including non-fund based facilities) at its discretion for the purpose of the business of the Company, from any one or more Banks and/ or Financial Institutions and/or any other lending institutions in India or abroad and/or Bodies Corporate, whether by way of cash credit, advance, loans or bill discounting, inter corporate deposits, external commercial borrowings or other debt instruments, or otherwise and with or without security and upon such terms and conditions as may be considered suitable by the Board, provided that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Bankers of the Company in the ordinary course of business) shall not at any time exceed the limit of Rs. 250 crores (Rupees Two Hundred Fifty Crores) or the aggregate of the paid-up capital, free reserves and securities premium account of the Company, whichever is higher.”

"RESOLVED FURTHER THAT the Board of Directors of the company, be and is hereby authorized to delegate all or any of the powers conferred on it by or under the foregoing Special Resolution to any Committee of Directors of the company or to any Director of the company or any other officer(s) or employee(s) of the company as it may consider appropriate in order to give effect to this resolution.

"RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think fit and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required."

By order of the Board
Wise Travel India Limited
Sd/-
Shivani Rastogi
Company Secretary & Compliance Officer
Membership No. A64987

Date: 26th August 2026
Place: New Delhi

NOTES

1. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September, 2025 (MCA Circulars), has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) until further notice. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 17th AGM of the Company shall be conducted through VC/OAVM. National Securities Depository Limited (NSDL) will be providing facilities in respect of: (a) voting through remote e-voting; (b) participation in the AGM through VC/ OAVM facility; (c) e-voting during the AGM.
2. In accordance with Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka- 110077 which shall be the deemed venue of the AGM.
3. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (Â“the ActÂ”) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Â“Listing Regulations) the explanatory statement in relation to Item No. 3 of the Notice, forms part of this Notice.
4. **Pursuant to the provisions of the Act, a member entitled to attend and vote at a meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the Circulars, physical attendance of the Members has been dispensed with. Accordingly, in terms of the Circulars and the SEBI circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and Route map are not annexed to this notice.**
5. In compliance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year ended on 31st March, 2026 is being sent only through Electronic Mode to those Members whose name appear on the Register of Members/List of Beneficial Owners as on 21st August, 2026 and whose email addresses are registered with the Company/ Depository Participant(s) for communication. The Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at www.wticabs.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the same is also available on the website of National Securities Depository Limited (CDSL) www.evoting.cdsl.com.
6. Members are informed that in case of joint holders attending the Meeting, only such joint holder whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting, provided that the first holder has not already cast his vote by remote e-voting.
7. **Members, who hold shares in multiple Demat accounts and those who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names, are advised to consolidate their holdings in single Demat account/ Folio. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.**
8. The register of member will be closed for this annual general meeting from 19th September, 2026 to 25th September, 2026 (both days inclusive).
9. **Dispatch of Annual Report through Electronic Mode:**

   In compliance with the MCA Circulars and Regulation 36(1) (a) of the Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path where the complete details of the Annual Report for the financial year 2025-26 is available is being sent to those Members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants/ Depositories.

Members may note that this Notice and Annual Report for the financial year 2025-26 will also be available on the Company's website at: https://www.wticabs.com, websites of the Stock Exchanges, i.e. National Stock Exchange of India Limited that is www.nseindia.com , and on the website of Company's Registrar and Transfer Agent, Beetal Financial and Computer Services Private Limited.

10. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members and other non-individual intending to participate in the AGM can authorize their representatives to participate and vote at the meeting and are requested to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting/e-voting at the AGM. Further, HUF members shall participate through Karta or any other member of HUF duly authorized by the Karta by way of authority letter.

11. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM, which does not require physical presence of members. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, the Notice of the AGM is sent only through electronic mode and to only those members who names appear in the register of Members as on Record date and whose e-mail IDs are registered with the Registrar and Share Transfer Agent/Depository Participant.

12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 and the Registers of Contractor Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for electronic inspection by the members during the AGM. All the documents referred to in the Notice will also be available for electronic inspection by the members without any fee from the date of circulation of this notice up to the date of AGM. Members seeking to inspect such documents may send an email to cs@wti.co.in mentioning their Name and Folio Number / DP ID and Client ID.

13. Members desirous of obtaining any information/ clarification on the financial statements or any of the resolutions as detailed in the Notice are requested to write to the Company on or before 7 days prior to meeting through an e-mail to cs@wti.co.in specifying his/her name along with Client ID/ DP ID or Folio No., as the case may be and the replies to these queries may be given by the Managing Director or authorized person during the course of AGM or subsequently via e-mail.

14. KYC Updation

As per the SEBI Circular, the Company/ RTA can entertain a shareholder’s service request only upon completion of the KYC viz., PAN, contact details, bank account details and specimen signature. The service requests are required to be submitted in the format prescribed by the SEBI Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Non-Resident Indian Members are requested to inform RTA/ respective Depository Participants, immediately of any:

a) Change in their residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

As per Listing Regulations, SEBI has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or the Company’s RTA, for assistance in this regard.

To prevent fraudulent transactions, Members are advised to exercise due diligence and notify to their Depositories Participants (DPs) in respect of their electronic share accounts and to the Company’s Registrar and Transfer Agent of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

15. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 May 05, 2020 and December 28, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting system as well as the venue e-voting system on the date of the AGM will be provided by CDSL.

16. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

17. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice, holds shares as of the cut-off date i.e. 18th September, 2026 may obtain the login ID and password by sending a request at cs@wti.co.in However, if you are already registered with NSDL/CDSL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password “or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on 022 - 4886 7000/1800 22 55 33. Only a Member who is entitled to vote shall exercise his/her/its vote through e-voting and any recipient of this Notice who has no voting rights as on the Cut-off Date should treat the same as intimation only.

18. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the AGM) and voting at the AGM is 18th September, 2026 cutoff date. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is casted by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.

19. Brief profile of the Director and other additional information pursuant to Regulation 36 (3) of the Listing Obligations and Disclosure Requirement, 2015” Listing Regulations” and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Directors seeking reappointment at the AGM, is furnished as Annexure to the Notice.

20. The Company has appointed M/s Sheetal & Co., Practicing Company Secretaries, represented by Ms. CS Sheetal (having Membership No. F10780 and COP No. 15204) to scrutinize the remote e-voting process and e-voting done through VC at the AGM in a fair and transparent manner.

    The Scrutinizer shall submit his report to the Chairman or the Company Secretary after completion of the scrutiny.

    Results of the Meeting along with the Scrutinizers Report shall be declared by the Chairman or the Company Secretary within two working days from the conclusion of the AGM under the Listing Regulations and shall be displayed on the Company’s website, besides being communicated to the Stock Exchanges, Depositories and Registrar and Transfer Agent.

21. **Email Address Registration/Updation**

    Those Members who have not yet registered or updated their email addresses are requested to register or update their email addresses by following the procedure given below for receiving all the communications including annual report, notices, letters etc., in electronic mode from the Company. Members holding shares in Demat form may temporarily register their e-mail addresses with the RTA at beetalrta@gmail.com or Company at cs@wti.co.in by providing details such as Name, DPID/Client ID, PAN, mobile number and e-mail ID. It is clarified that for permanent registration of e-mail address; the Members are requested to register the same with their respective Depository Participant.

CDSL e-Voting System – For e-voting and Joining Virtual meetings

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.wticabs.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY

Step 1 — Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 — Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Tuesday, September 22, 2026 From 9:00 A.M. and ends on Thursday, September 24, 2026 Till 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on Friday, September 18, 2026 the cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

HOW TO VOTE ELECTRONICALLY USING THE CDSL E-VOTING SYSTEM

Step 1 — Access through Depositories CDSL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portalor click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider NSDL and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5) Shareholders/Members can also download NSDL Mobile App "NSDL Speed facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 180021-09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 — Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on “Shareholders” module.
3) Now enter your User ID
a) For CDSL: 16 digits beneficiary ID,
b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
i) PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
ii) Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

6) After entering these details appropriately, click on “SUBMIT” tab.
7) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
8) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
9) Click on the EVSN for the “Wise Travel India Limited on which you choose to vote
10) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
11) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
12) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
13) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
14) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
15) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
16) There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
5. It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@wti.co.in (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM AND E-VOTING DURING THE MEETING

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. The above link shall be opened 30 minutes before the time scheduled for AGM and will be open up to 15 minutes after the scheduled start time of the e-AGM.
5. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
6. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

7. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
8. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
10. Shareholders who would like to express their views/ask any questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to the meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@wti.co.in The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@wti.co.in. These queries will be replied by the Company suitably by email.
11. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

PROCESS WHERE EMAIL OR MOBILE NUMBER IS NOT REGISTERED

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders Â– Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

   All grievances connected with the CDSL facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager,(CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, NM Joshi Marg, Lower Parel (East),Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no.1800 2109911.

By order of the Board
Wise Travel India Limited
Sd/-
Shivani Rastogi
Company Secretary & Compliance Officer
Membership No. A64987

Date: 26th August 2026
Place: New Delhi

Explanatory statement

Pursuant to Section 102(1) of the Companies Act, 2013

The following explanatory statement sets out all material facts relating to special business mentioned in the accompanying notice for convening the AGM of the Company.

Item No. 3:

The Board of Directors of the Company, at its meeting held on 26th August, 2026, considered the present and future financial requirements of the Company and approved and recommended to the Members the proposal for increasing the overall borrowing limits of the Company up to Rs. 250 Crores (Rupees Two Hundred Fifty Crores only) under Section 180(1)(c) of the Companies Act, 2013.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of a company cannot, except with the consent of the Members by way of a Special Resolution, borrow monies, together with the monies already borrowed by the Company, apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business, in excess of the aggregate of its paid-up share capital, free reserves and securities premium account.

Considering the growth plans, working capital requirements, business expansion and other general corporate purposes of the Company, the Company may require additional financial resources from time to time. It is therefore proposed to increase the overall borrowing limit of the Company to Rs. 250 Crores, or the aggregate of the paid-up share capital, free reserves and securities premium account of the Company, whichever is higher, in accordance with Section 180(1)(c) of the Companies Act, 2013.

The proposed resolution will enable the Board of Directors to borrow such amounts as may be considered necessary for the business requirements of the Company, including through fund-based and non-fund-based facilities, from banks, financial institutions, other lending institutions, bodies corporate or other permitted sources, on such terms and conditions as may be considered appropriate. Accordingly, approval of the Members is sought by way of a Special Resolution under Section 180(1)(c) of the Companies Act, 2013 for increasing the overall borrowing limits of the Company up to Rs. 250 Crores, or the aggregate of the paid-up share capital, free reserves and securities premium account of the Company, whichever is higher.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Special Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

By order of the Board
Wise Travel India Limited
Sd/-
Shivani Rastogi
Company Secretary & Compliance Officer
Membership No. A64987

Date: 26th August 2026
Place: New Delhi

Details of directors seeking re-appointment

At the Annual General Meeting of the Company — pursuant to Regulation 36 of the SEBI (LODR) Regulations, 2015 and Secretarial Standard-2

Item No. 2: To appoint a director in place of Mr. Vivek Laroia (DIN:02534740), who retires by rotation and being eligible, offers himself for re-appointment:

Mr. Vivek Laroia (DIN: 02534740) was initially appointed as Director of the Company w.e.f. 22-04-2009. Vivek Laroia is not disqualified from being appointed as a director in terms of Section 164 of the Act and has given his consent to act as a Director. Accordingly, it is proposed to re-appoint him as Managing Director of the Company whose period of office shall be liable to retire by rotation.

Name of the Director	Mr. Vivek Laroia
Director Identification Number (DIN)	02534740
Current Designation/category of the Director	Managing Director
Age	57 Years
Date of Birth	24-01-1969
Date of the first appointment	22-04-2009
Qualifications	Post Graduation Diploma in Business Administration
Profile, Experience and Expertise in specific functional areas/Brief Resume.	Mr. Vivek Laroia, is Managing Director of the Company. He holds Post Graduation Diploma in Business Administration. He is having 34 years of experience in the Corporate Travel Service Industry. He holds the responsibility of formulating major policy decisions, business strategies of the Company. He is responsible for the expansion and overall management of the business of our Company.
Directorships held in other companies including equity listed companies and excluding foreign companies as on the date of this Notice	1.Wheelz On Rent Private Limited 2.Smartride Transport Services Private Limited
Memberships/Chairmanships of committees of other companies (excluding foreign companies) as on date of this Notice	Member in Audit Committee.
Name of Listed Entities from which the person has resigned in the past three years	NA
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	NA
Shareholding in the Company including shareholding as a beneficial owner	3482237 Equity Shares of Rs 10/-each (14.62%)
No. of Board Meetings attended during the year	5 meetings held during the financial year 2025-26. He was present in all the Meetings
Remuneration last drawn	Rs. 16.23 LPA
Terms and Conditions of appointment/reappointment	Managing Director since 13th September,2023 liable to retire by Rotation.

Director’s Report

The Board’s report on the business, performance and governance of the Company for the financial year 2025-26.

Director’s Report

For the financial year ended 31 March 2026

Dear Members,

Your directors are pleased to present this 17th (Seventeenth) Annual Report of Wise Travel India Limited along with the audited financial statements of the Company for the financial year ended 31st March, 2026.

The consolidated performance of the Company and its subsidiaries have been referred to wherever required.

01. Financial summary

The highlights of the Consolidated and Standalone Financial Statements are detailed hereunder.

The Company’s financial performance for the financial year ended 31st March, 2026 as compared to the previous financial year ended 31st March 2025 is summarized below:

Particulars	Standalone		Consolidated	
	FY 26	FY 25	FY 26	FY 25
Revenue from Operations	73,093.96	52591.76	82,652.62	54858.90
Other Income	746.03	714.92	554.28	588.15
Total Income	73,839.98	53306.68	83,206.89	55447.05
Operating Expenses	59,263.18	42218.05	65,423.39	43375.33
Employees Benefit Expenses	4,077.60	3698.06	4,788.34	3957.85
Finance Costs	963.49	598.15	1,358.94	674.47
Depreciation & amortization Expense	2,874.53	1772.97	4,725.98	2155.73
Other Expenses	2,682.52	2032.09	3,080.69	2165.34
Total Expenses	69,861.32	50319.31	79,377.34	52328.72
Profit/ Loss Before Tax	3,978.67	2987.37	3,829.55	3118.32
Current Tax	981.68	713.22	984.74	715.91
Deferred tax	52.64	-61.23	102.11	-67.80
Total Tax Expense	1034.32	651.98	1086.85	648.11
Profit/ Loss for the Period	3,049.62	2212.92	2,946.92	2334.61

During the FY 2025-26 (FY26), your Company has shown an increase in total revenue of INR 73,093.96 Lakhs as against INR 52591.76 Lakhs in the FY 2024-25 (FY25) on standalone basis. The Company has earned a net profit of INR 3,049.62 Lakhs as compared to a profit of INR 2212.91 Lakhs in the previous year on standalone basis.

Further, During FY 2025-26 (FY26), on consolidated basis, your Company’s revenues stood at Rs. 82,652.62 Lakhs as against Rs. 54858.90 Lakhs in FY 2024-25 (FY25). The Company posted profit after tax of Rs. 2946.92 Lakhs in FY26 as against profit after tax of Rs.2334.61 Lakhs in FY25. The Company will continue to pursue expansion to achieve sustained and profitable growth.

Since inception in 2009, the Company has been consistently showing excellent financial performance; registered a healthy revenue CAGR of 37% with a projected 5-year CAGR of over 35-40% fueled by high customer acquisition and retention. Further, Financial projections and plans clearly highlight Wti cabs continued healthy financial outlook.

02. Company operations and state of affairs

Wise Travel India Limited (WTiCabs) commenced its journey in 2009 with a vision to transform urban mobility and provide reliable, efficient and technology-enabled transportation solutions across India. Over the years, the Company has established itself as a prominent player in the corporate car rental and employee transportation segment, catering to the evolving mobility requirements of corporate and non-corporate clients.

The Company offers a comprehensive portfolio of mobility solutions, including corporate car rentals comprising luxury cars, sedans, SUVs, coaches and other vehicle categories; end-to-end employee transportation services; fixed and monthly rental solutions; airport mobility services; fleet management; MICE mobility solutions; technology-driven mobility solutions; project-based transportation solutions; strategic mobility consulting and advisory services; and community commute solutions.

During the year, the Company continued to strengthen and expand its operational footprint, with its services spanning more than 250 cities across India and an expanding international presence in Dubai and UK. The Company operates a fleet network of more than 14,500 vehicles and serves 800+ clients across diverse industries and business segments. Its 24x7 customer support and call centre further enables the Company to provide continuous assistance and responsive service to its customers.

WTiCabs provides dedicated and customized fleet solutions designed to meet the diverse and evolving mobility requirements of businesses. The Company's technology-enabled platform, extensive fleet network and operational capabilities enable it to deliver seamless, scalable and cost-effective mobility solutions.

With a continued focus on service excellence, operational efficiency, technology adoption and customer-centricity, the Company remains committed to strengthening its position as a trusted mobility partner and creating sustainable value for its customers and stakeholders.

03. Review of business operations and future prospects

Your Company is all set to improve its performance by improving the capacity utilization, increasing revenue, generating better margins and other cost reducing measures. This would help the Company in getting better operational efficiency and value-added services.

The Company remains focused on delivering Client-centric, SLA-governed mobility services backed by integrated Business Continuity Planning (BCP) to ensure reliability, resilience, and zero-disruption operations. Deliver customized, SLA-driven mobility solutions for corporate and retail clients with measurable performance outcomes. Structured governance model with strict SLA adherence, proactive CRM engagement, and human-centric service design ensuring accountability and consistency. Core Objective Governance & SLA Compliance Real-time fleet intelligence, active monitoring, and rapid issue resolution. Strong safety architecture with enhanced protocols prioritizing women’s safety.

WTicabs aims to attain a CAGR of 35-40% through strategic investments, emphasizing Employee Transportation Services, Car Rental Services, and the consolidation of operations in 250+ cities, ultimately establishing a significant global presence.

04. Change in the nature of business

There is no change in the nature of business of the Company.

05. Transfer to general reserve

The Company has transferred amount Rs. 3049.62 Lakhs to General Reserve Account.

06. Dividend

In view of current and expected foreseeable growth opportunities, the Board intends to retain the financial resources of the Company and therefore, finds it prudent not to propose any dividend for the year under reporting.

07. Transfer of unclaimed dividend to investor education and protection fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

08. Share capital

As on March 31, 2026, the Authorised Share Capital of the Company stood at INR 31,00,00,000/- (Rupees Thirty-One Crores Only) divided into 3,10,00,000 (Three Crores Ten Lakhs) Equity Shares of INR 10/- (Rupees Ten) each. Further, the Paid-up Share Capital of the Company stood at INR 23,81,18,370/- (Rupees Twenty-Three Crores Eighty-One Lakhs Eighteen Thousand Three Hundred Seventy Only) divided into 2,38,11,837 (Two Crores Thirty-Eight Lakhs Eleven Thousand Eight Hundred Thirty-Seven) Equity Shares of INR 10/- (Rupees Ten) each.

09. Changes in issued, subscribed and paid-up share capital during the financial year

There has been no Change in the subscribed, Paid Up Share Capital during the Financial Year.

10. Alteration of MoA

During the financial year 2025–26, the Memorandum of Association ("MOA") of the Company was altered pursuant to the approval accorded by the shareholders at the Annual General Meeting ("AGM") held on 25th September, 2025.

The alteration was made by insertion of a new object under Clause III (A) (17) of the MOA enabling the Company to undertake, carry on, enter into agreements, contracts, arrangements or promote the business of providing transport facilities, including renting and leasing of equipment, renting and leasing by running buses, omnibuses, taxi-cabs, cars, motor lorries, motor trunks, vans, jeeps and vehicles of all types used for this purpose in urban as well as rural areas of the State or at such place or places as may from time to time be thought fit for individuals, groups, organizations and corporate clients, with or without drivers, on such terms and conditions as may be agreed upon, as well as managing, maintaining and repairing the fleet of vehicles used for such purposes.

11. Alteration of AoA

No changes were made to the Company's Articles of Association (AOA) during FY 2025–26.

12. Details of subsidiary/joint ventures/associate company

As on March 31, 2026, the Company has 04 (Four) Wholly Owned Subsidiary Company.

Name of Subsidiary	Country
WTI Fleet Providers Private Limited	India
WTI Rent A CAR LLC	Dubai
PT WTI Trading and Mining Ventures	Indonesia (Liquidated w.e.f. 20-10-2025)
WTI Mobility UK Ltd.	UK

Pursuant to the provisions of section 129(3) of the Act read with the Companies (Accounts) Rules, 2014, the statement containing salient features of the financial statements of the Company's subsidiaries for the financial year ended on 31 March 2026 in Form AOC-1 forms part of this Annual Report as Annexure-1.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the Company's website at https://www.wticabs.com/

The Company does not have any associate company, nor has it entered into a joint venture with any other company.

13. Directors and key managerial personnel

Your Company beliefs that a strong Board is imperative to create a culture of leadership to provide a long-term vision approach to improve the quality of governance. The Board is duly constituted according to the provisions of the Companies Act, 2013. The Directors on the Board have submitted notice of interest under Section 184(1), intimation under Section 164(2) of the Companies Act, 2013.

As on March 31, 2026, the Company has six Directors with an optimum combination of Executive and Non-Executive Directors being 2 Executive and 4 Non-executive Director two of whom is woman director. During the year, below is the composition of the Board of Directors:

a) Change in Directors and Key Managerial Personnel during the Financial Year 2025-26

During the year under review, there has been no change in the Director of the Company. The present directors and key managerial personnel of the company are as follows:

Name of the Director/ KMP	DIN	Designation/Change in Designation	Date of Appointment at Current Designation
Ashok Vashist	*******64Q	CEO	04-09-2023
Vivek Laroia	02534740	Managing Director	13-09-2023
Manish Kumar Sharma	07541303	Whole-time Director	27-02-2025
Hema Bisht	02534803	Director	22-04-2009
Minakshi Mahajan	10307235	Independent Director	13-09-2023

Akhilesh Agarwal	00918838	Independent Director	13-09-2023
Janardan Prasad Pandey	06523687	Independent Director	15-09-2023
Sameep Mittal	*******01N	CFO	06-09-2023
Shivani Rastogi	*******90k	CS	06-09-2023

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1) (b) of the SEBI Listing Regulations.

There has been no change in the circumstances affecting their status as independent directors of the Company. During the year under review, the Independent directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses, if any.

b) Retirement by rotation

Pursuant to the provisions of section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Vivek Laroia, (DIN: 02534740) Director, being longest in the office retires by rotation and being eligible to get re-appointed as Director of the company in the ensuing AGM of the company. Accordingly, requisite resolution shall form part of the Notice convening the AGM.

c) Disclosure of Interest in other concerns:

The Company has received the Annual Disclosure(s) from all the Directors, disclosing their Directorship/Interest in other concerns in the prescribed format, for the Financial Years 2025-26. The Company has received confirmation from all the Directors that none of the Directors were disqualified to act as a Director by virtue of the provisions of Section 164(1) and 164(2) of the Act.

d) Declaration by Independent Directors

The Independent Directors hold office for their respective term and are not liable to retire by rotation. The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Act and under the Listing Regulations. In the opinion of the Board, all the Independent Directors fulfil the criteria of independence as specified in Companies Act, 2013 and Rules made thereunder read with Schedule IV as well as Listing Regulation and they are independent from the Management. Further, all the Directors including Independent Directors of the Company possess appropriate skills, experience & knowledge in one or more fields viz. Board & Governance, Finance, Accounting Information Technology and Specialized Industry & environmental knowledge or other disciplines related to Company’s business.

e) Board Evaluation

The Nomination and Remuneration Committee (“NRC Committee”) and the Board has adopted a methodology for carrying out the performance evaluation of the Board, Committees, Independent Directors and Non- Independent Directors of the Company, which includes the criteria, manner and process for carrying out the performance evaluation exercise. Criteria in this respect includes; the Board composition and structure, effectiveness of board processes, information and functioning, contribution of the individual director to the Board and Committee Meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

Pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”). peer evaluation of all Board members, annual performance evaluation of their own performance, as well as the evaluation of the work of Board’s Committees was undertaken.

The following evaluation process were as follows:

Evaluation Criteria

The evaluation process, inter alia, considers attendance of Directors at Board and committee meetings, acquaintance with business, communication inter se board members, the time spent by each of the Board members, core competencies, personal characteristics, accomplishment of specific responsibilities and expertise.

Performance Evaluation of the individual directors including Independent Director

The evaluation process, inter alia, based on attendance of Directors at Board and committee meetings, acquaintance with business, communication inter se board members, the time spent by each of the Board members, core competencies, personal characteristics, accomplishment of specific responsibilities and expertise. The report on the performance evaluation of the Individual Directors was reviewed by the Board and feedback was given to the Directors. The performance of each director was satisfactory.

Board of Directors

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning etc.

Performance Evaluation of the Committee

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee Members on the basis of the criteria such as the composition of Committees, effectiveness of Committee Meetings etc.

Outcome of Evaluation

Board of the Company was satisfied with the functioning of the Board and its Committees. The Committees are functioning well and besides covering the Committees' terms of reference, as mandated by law, important issues are brought up and discussed in the Committee meetings. The Board was also satisfied with the contribution of Directors, in their individual capacities.

14. Policy on Directors' appointment and remuneration and other details

The Company's policy on appointment of directors and the policy on remuneration and other matters provided in Section 178(3) of the Act has been disclosed on the Company's website at www.wticabs.com.

The Policy broadly lays down the guiding principles, philosophy, and the basis for payment of remuneration to Directors, Key Managerial Personnel, and other employees. The policy also provides the criteria for determining qualifications, positive attributes, and Independence of the Director and criteria for appointment of Key Managerial Personnel while making the selection of the candidates. Pursuant to Section 134(3) of the Act, the Nomination and Remuneration Policy of the Company is available on the website of the Company at www.wticabs.com.

15. Secretarial standards

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS–1) and General Meetings (SS–2) issued by the Institute of Companies Secretaries of India.

16. Number of meeting of the board, members and committee thereof

a) Board of Directors

During the Financial Year 2025-26 the Board of Directors duly met 5 Times. The details of meeting & attendance are given hereunder. The intervening gap between the Meetings was within the prescribed period.

SR. No.	Date of Board Meeting	No. of Director's present
1	20-05-2025	5
2	29-08-2025	6
3	14-11-2025	5
4	27-01-2026	6
5	18-02-2026	6

The previous 16th Annual General Meeting of the Company for the financial year 2024-2025 was held on 25-09-2025 at the Registered Office of the Company.

b) Audit Committee

Composition, Meetings and Attendance during the Financial Year

The Board has constituted an Audit Committee in compliance with the provisions of Section 177 of Companies Act, 2013. As on March 31, 2026, the Audit Committee comprised of 3 (three) members with 2 (two) Independent Directors. The Chairman of the Audit Committee is Non-Executive Independent Director.

Sr. no.	Name of Directors	Category in Committee
1.	Mr. Janardan Prasad Pandey	Chairman
2.	Ms. Minakshi Mahajan	Member
3.	Mr. Vivek Laroia	Member

In the Financial Year 2025-26, Audit Committee meetings and member's attendance at the meeting are as follow:

Sr. No.	Date of Audit Committee Meeting	Members present at Meeting
1.	20-05-2025	3
2.	29-08-2025	3
3.	14-11-2025	3
4.	26-01-2026	3

c) Nomination and Remuneration Committee

The Nomination and Remuneration Committee of Directors as constituted by the Board of Directors of the Company in accordance with the requirements of Section 178 of the Act, 2013.

Sr. No.	Name of Directors	Category in Committee
1.	Mr. Akhilesh Agarwal	Chairman
2.	Mr. Janardan Prasad Pandey	Member
3.	Ms. Hema Bisht	Member

In the Financial Year 2025-26, Nomination and Remuneration Committee meeting and member's attendance at the meeting are as follow:

Sr. No.	Date of Nomination and Remuneration Committee Meeting	Members present at Meeting
1.	14-11-2025	3
2.	27-01-2026	3

d) Stakeholder Relationship Committee

A Stakeholders Relationship Committee constituted in terms of Section 178 of the Companies Act, 2013.

Sr. No.	Name of Directors	Category in Committee
1.	Ms. Minakshi Mahajan	Chairman
2.	Mr. Janardan Prasad Pandey	Member
3.	Mr. Akhilesh Agarwal	Member

Also, during the year, the Company had not received any complaints from the Shareholders. There was no complaint pending as on 31st March, 2026.

In the Financial Year 2025-26, Stakeholder Relationship Committee meetings and attendance in the meeting was as follow:

Sr. No.	Date of Stakeholder Relationship Committee Meeting	Members present at Meeting
1.	27-01-2026	3

e) Corporate Social Responsibility Committee

The current members of the CSR Committee are as follows:

Sr. No.	Name of Director	Designation/Nature of Directorship	Members present at Meeting on 27-01-2026
1.	Mr. Vivek Laroia	Managing Director	1
2.	Mr. Manish Kumar Sharma	Whole Time Director	1
3.	Ms. Minakshi Mahajan	Independent Director	1

17. Internal financial control systems and their adequacy

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control, self-assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal financial control team.

Your directors are of the view that there are adequate policies and procedures in place in the Company so as to ensure:

a) The maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

d) The Audit Committee reviews adherence to internal control systems and internal audit reports. They have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensure compliance of corporate policies. It has continued its efforts to align all its processes and controls with global best practices.

18. Vigil mechanism

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees in conformation with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to report concerns about unethical behavior. This Policy is available on the Company's website at https://www.wticabs.com/

Likewise, under this policy, we have prohibited discrimination, retaliation or harassment of any kind against any employee who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the said investigation.

No individual in the Company has been denied access to the Audit Committee or its Chairman during the FY 2025-26.

There were no instances of reporting under the Whistle Blower.

19. Auditors

a) Statutory Auditors

M/s. Raj Gupta & CO. Chartered Accountants, having Firm Registration Number 000203N, were appointed as the Statutory Auditors of the Company for term of term of 5 (five) consecutive years from conclusion of the 15th Annual General Meeting until the conclusion of the 20th Annual General Meeting of the Company, to be held for the financial year 2028-29, at such remuneration as determined by the Board of Directors.

b) Statutory Auditor's Report

There is no qualification, reservation, adverse remark or disclaimer made by the Auditors in its Report for the Financial Year 2025-26 and no instance of fraud has been reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013.

c) Secretarial Auditor

In compliance with Regulation 24A of the SEBI Listing Regulations and Section 204 of the Act, the Board at its meeting held on May 20, 2025, , had approved the appointment of Sheetal & Company, Practicing Company Secretaries, a peer reviewed firm (Membership No.10780, CP No. 15204) (Peer review no. 5227 / 2023) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, being duly approved at AGM held on 25th September, 2025.

d) Secretarial Auditor's Report

The Secretarial Audit Report for the Financial Year 2025-26 issued by the Secretarial Auditor does not contain any qualification, observation or adverse remark which require any explanation from the Board. The Secretarial Audit Report in Form MR-3 for the financial year 2025-26 is annexed to this Directors' Report as 'Annexure-5'.

e) Internal Auditor

Internal Audit is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations.

M/s. Sanjay Dodrajka and Associates, Chartered Accountants, New Delhi, (Registration No 019147N) were appointed as Internal Auditors of the Company for the F.Y. 25-26.

20. Statement concerning development and implementation of risk management policy of the company

The Company has Risk Management policy, pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a Risk Management Policy for identifying, evaluating, monitoring, and mitigating various risks that may affect the business and operations of the Company.

21. Particulars of loans, guarantees or investments under section 186

The Particulars of Loans, Guarantees and Investments u/s 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Audit report forming part of Financial Statements.

22. Contracts or arrangements with related parties

During the year, related party transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are disclosed in the Form AOC-2 attached as the Annexure-3 to this Directors Report.

23. Corporate social responsibility

WTi's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

A brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure-4 of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. This Policy is available on the Company’s website at www.wticabs.com.

24. Weblink of annual return

Pursuant to the provisions of section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, the Company has placed a copy of draft annual return as on 31st March, 2026 on its website at

https://www.wticabs.com.

25. Conservation of energy, technology absorption, foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8(3) of The Companies (Accounts) Rules, 2014, is annexed herewith as “Annexure- 2”.

26. SEBI complaints redressal system (SCORES)

The investor complaints are processed in a centralized web-based complaints redressal system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports\(ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its current status.

Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2025-26.

27. Particulars of employees

Details as required under the provisions of section 197(12) of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, containing, inter alia, ratio of remuneration of directors and KMP to median remuneration of employees and percentage increase in the median remuneration are annexed to this Directors’ Report as ‘Annexure-6’.

Further, a statement containing details of top ten employees in terms of the remuneration drawn and other specified employees as required under the provisions of section 197(12) of the Act read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this Directors’ Report.

28. Material changes between the date of the board report and end of financial year

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

The Company received a Final Order dated 17th August, 2026 from the National Stock Exchange of India Limited (NSE) in relation to the levy of a penalty for non-compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the submission of the Audit Report for the financial year ended 31st March, 2026, wherein the Company had submitted the Limited Review Report.

The Company had submitted a waiver application in respect of the said penalty. The waiver application was not accepted by the NSE and accordingly, the Company has paid the applicable penalty of Rs. 1,45,000/- plus applicable Goods and Services Tax (GST) to the NSE.

The matter was procedural in nature and has since been duly complied with. Accordingly, there are no outstanding amounts payable by the Company in respect of the said penalty.

Further, Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there was no deviation/variation in the utilization of proceeds as mentioned in the objects stated in the Prospectus in respect of the IPO of the Company and the amount has been fully utilized.

29. Disclosures under sexual harassment of women at workplace (prevention, prohibition & redressal) act, 2013

Your Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (‘POSH Act’) and Rules framed thereunder. All employees (including trainees, apprentices and probationers) of the Company at all its locations are covered in this policy.

Internal Complaints Committee (‘ICC’) is in place to redress complaints of sexual harassment and the Company has complied with the provisions relating to the constitution of ICC under the POSH Act. The policy can be accessed at
www.wticabs.com

Composition of ICC –

Designation	Name
Presiding Officer	Ms. Hema Bisht
Member	Ms. Shivani Rastogi
Member	Mr. Neelakantan Kushal
External Member	Ms. Nishtha Kaura

Your Company holds a strong commitment to provide a safe, secure and productive work environment to all its employees. The Company strives to ensure that every employee is informed and compliant with all statutory policies and practices. POSH awareness and sensitization are an integral part of this process.

During the year under review, no complaints were received under the policy for prevention, prohibition & redressal of sexual harassment of women at workplace. Further, there has not been any compliants received during the year under review.

30. Directors’ responsibility statement

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors’ Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;

(ii) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

(iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) They have prepared the annual accounts on a going concern basis;

(v) They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;

(vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the audit committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2026.

31. Corporate governance

The Company is listed on SME Emerge Platform of NSE, by virtue of Regulation 15 of Listing Regulation the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 clauses (b) to (i) and (t) of sub regulation 2 of Regulation 46 and Para C, D and E of Schedule V of the listing regulation are not applicable to the Company. Hence, the Corporate Governance Report does not form part of this Annual Report.

32. Dematerialisation of equity shares

All the Equity shares of the Company are in dematerialized form with either of the depositories viz NSDL and CDSL. The ISIN No. allotted to the Company is INE623Y01011.

33. Deposits

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2026. Further, there were no unclaimed or unpaid deposits as on March 31, 2026.

34. Details of difference between amount of the verification done at the time of settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof

As the Company has not done any one-time settlement during the year under review, no disclosure is required in this regard.

35. Code of conduct

The Board has laid down a Code of Conduct for all Board members and Senior Management Personnel of the Company. The Code is displayed on the website of the Company www.wticabs.com. All Board members and Senior Management Personnel have affirmed compliance with the said Code of Ethics & Conduct.

36. Meeting of independent directors

Schedule IV of the Companies Act, 2013 and the Rules thereunder mandate that the independent directors of the Company shall hold at least one meeting in a financial year, without the attendance of non-independent directors and members of the Management.

During the year under review, the Independent Directors met on January 27, 2026 inter alia, to:

1. Review the performance of the Non- Independent Directors and the Board of Directors as a whole.
2. Review the performance of the Chairman of the Company, taking into the account of the views of the Executive and Non-Executive Directors.
3. Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present in the meeting. At the meeting, the independent directors discussed, among other matters, the performance of the Company and risks faced by it,
the flow of information to the Board, competition, strategy, leadership strengths and weaknesses, governance, compliance, Board movements, succession planning, human resources matters and the performance of the executive members of the Board, and the Chairman.

The Board is satisfied with the integrity, expertise and experience (including the proficiency) of the independent directors and their contributions towards the enhancement of operations of the Company.

37. Familiarisation program for independent directors

The Independent Directors are regularly informed during meetings of the Board and Committees on the business strategy, business activities, manufacturing operations, updates and regulatory updates. The Directors when they are appointed are given a detailed orientation on the Company, industry, strategy, policies and Code of Conduct, regulatory matters, business, financial matters, human resource matters, and Corporate Social Responsibility initiatives of the Company. The details of familiarization programs provided to the Directors of the Company is available on the website of the Company at www.wticabs.com.

38. Investor education and protection fund

During the year under review the provisions relating to transfer of funds to Investor education and protection fund does not apply to the Company.

39. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no any such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

40. Details of fraud as per Auditor's report

Pursuant to Section 134(3) (ca) of the Companies Act, 2013 no fraud has been reported in the Company during the financial year ended on 31.03.2026.

41. Website

The Company has developed and maintained its fully functional website: www.wticabs.com which has been designed to exhibit the detailed information on the Company's business. The website carries a comprehensive database of information of the Company from investor's perspective too. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, and also the non-mandatory information of investors' interest / knowledge has been duly provided on the website of the Company.

42. Cost audit

The provisions pertaining to maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

43. Prevention of insider trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires preclearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code. The Code is displayed on the Company's website at www.wticabs.com.

44. Disclosures of equity shares with differential rights/sweat equity shares & employee stock option scheme

The Company is not required to disclose the details as required under Chapter IV of the Companies Act, 2013 [i.e., Section 43 reach with Rule 4(4), Section 54 reach with Rule 8(13) & Section 62 reach with Rule 12(9)] as the Company has not allotted:

- Equity Shares with differential voting rights;
- Sweat Equity Shares; &
- Equity Shares under Employee Stock Option Scheme.

45. Managerial remuneration

The details of remuneration paid to the Directors and Key Managerial Personnel of the Company during the financial year ended 31 March 2026, as required under the applicable provisions of the Companies Act, 2013 and the rules made thereunder, are provided in Annexure-6 to this Report and in the Notes to the Financial Statements.

46. Details of application/any proceedings pending under the insolvency and bankruptcy code, 2016

Neither any application was made nor are any proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the FY 2025-26.

47. Compliance under the maternity benefit act, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended, and ensures that all eligible women employees are extended the benefits and protections mandated under the Act, including paid maternity leave and other entitlements. The Company also promotes a gender-inclusive workplace and is committed to supporting the health and well-being of women employees through appropriate workplace policies and practices.

48. Employee demographics disclosure

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender wise composition of its workforce as on the March 31, 2026.

Gender	No. of Employees
Male Employees	906
Female Employees	68
Transgender Employees	0
Total	974

The above figures include all permanent employees of the Company as on the year-end. This disclosure reinforces the CompanyÂ’s efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

49. Listing and depository fees

Your Company has paid Annual Listing fees for the financial year 2025-2026 to NSE according to the prescribed norms and regulations.

50. Management discussion and analysis report

The ManagementÂ’s Discussion and Analysis Report for the year under review, as stipulated under regulation 34 (3) and Part B of schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 is annexed to this Annual Report as Â“Annexure AÂ”.

51. CEO/CFO certification

Pursuant to Regulation 33(2)(a) of SEBI LODR, Regulations, 2015, the Certificate duly signed by Mr. Ashok Vashist, Chief Executive Officer, Mr. Sameep Mittal, Chief Financial Officer (CFO) of the Company certifying that: the Financial Results for the half year and year ended 31st March, 2026 do not contain any false or misleading statement or figures and do not omit nay material fact which may make the statements or figures contained therein misleading was placed before the Board of Directors along with the Audited Financial Statements for the year ended on March 31, 2026, at its meeting held on 29th May, 2026.

52. Acknowledgments

The Directors thank the CompanyÂ’s employees, customers, vendors, investors and other Stakeholders for their continuous support. The Directors also thank the Government of India, Governments of various states in India, Governments of various countries and concerned Government departments and agencies for their co-operation. The Directors appreciate and value the contribution made by every member of the WTI family.

For and on behalf of the Board
Wise Travel India Limited
Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Management Discussion and Analysis Report

Industry structure, opportunities, risks, outlook and operational performance for the year under review.

ANNUAL REPORT 2025-26

Management discussion and analysis report

Pursuant to Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

01 Industry structure and developments

— GLOBAL OUTLOOK: TRANSPORTATION INDUSTRY

The Indian mobility, employee transportation, corporate car rental and fleet management sectors are undergoing significant transformation and growth, driven by increasing urbanization, evolving customer requirements, technological advancements, infrastructure development and supportive government policies. With the increasing adoption of organized and technology-enabled mobility solutions, the sector is playing an important role in India's evolving transportation ecosystem and creating new opportunities for service providers.

Globally, the mobility and transportation sector is also undergoing significant transformation, driven by technological advancements, changing consumer preferences, sustainability considerations and the increasing adoption of artificial intelligence (AI), digital platforms and data-driven solutions. These developments are reshaping the way mobility services are planned, managed and delivered, with greater emphasis on operational efficiency, safety, convenience, sustainability and customer experience.

Furthermore, amidst a push for greener and more eco-friendly practices, manufacturers and governments across the globe are working towards reducing carbon emissions and promoting energy-efficient solutions. Key markets, including Asia-Pacific, North America and Europe, continue to lead in sustainable production and innovation, while emerging markets contribute significantly to expanding the industry's horizons.

It also examines the collaborative efforts driving the nation towards its ambitious target of becoming a global leader in automobile manufacturing by 2029 and fostering self-reliance through the vision of Atmanirbhar Bharat and Viksit Bharat by 2047.

The automobile industry in India benefits from factors such as the availability of skilled labour at low cost, robust R&D centres, and affordable steel production. It also provides significant investment opportunities and generates both direct and indirect employment for skilled and unskilled workers. The electric vehicle (EV) sector alone is projected to create five crore jobs by 2030, underscoring its potential as a major driver of employment and growth.

India's automobile industry has grown significantly, reaching ₹22 lakh crore, and continued its strong sales momentum into FY 2025–26, with two-wheelers, passenger vehicles, three-wheelers and commercial vehicles all recording their highest-ever annual sales. At present, the US automobile industry is valued at around ₹79 lakh crore, followed by China at ₹49 lakh crore, against India's ₹22 lakh crore. The gap remains substantial, but India's industry has grown three-fold over twelve years — from ₹7 lakh crore in 2014 to ₹22 lakh crore in 2026 — and the government has set a target of becoming the world's largest automobile market within seven years.[1]

The electric vehicle market extended its surge, with EV sales in India reaching approximately 24.5–25 lakh units in FY2025-26 — a 24.6% year-on-year increase [2]— driven by the legacy of initiatives such as FAME I and II (which together supported over 1.9 million electric vehicles cumulatively) and their successor schemes, PM E-DRIVE and FAME-III. In[3]dia, now a global leader having overtaken Japan to become the world's third-largest automobile market by value, continues to lead in two-wheeler exports — roughly 50% of all motorcycles manufactured in India are exported — and the automobile sector has generated employment for around 4.5 crore people, with the sector now contributing around ₹4.5 lakh crore annually through Central and State GST.[4]

In 2025-26, the overall auto sector recorded its highest-ever sales across every vehicle category, growing broadly in the 8-13% range depending on segment. Passenger vehicle sales grew by 7.9-8.4% to a record 46.4-46.8 lakh units. The EV market saw a much sharper 24.6% increase, reaching approximately 24.5-25 lakh units. Two-wheeler sales rose by 10.7% to 2.17 crore units — also an all-time high — while SUV/utility vehicle sales continued to dominate, now accounting for around 65-66% of the passenger vehicle market, up sharply from the 56% level seen two years earlier. Commercial vehicle sales rose by 12.6%, totalling 10.80 lakh units, and the adoption of CNG and LNG-powered trucks gained significant momentum as a more sustainable alternative to diesel — alternative fuel penetration in commercial vehicles climbed to 25% in 2025-26, up from just 7% in 2020-21, while diesel's share correspondingly fell from 86% to 67% over the same period.

Strong growth in the automotive sector, driven by rural demand, GST 2.0-led affordability gains, and festive season boosts, positively impacted the logistics sector. Increased commercial vehicle sales enhanced freight capacity, while record two-wheeler sales supported last-mile delivery.

— Government Initiatives in India's Tourism Vehicle and Mobility Sectors

The Government of India has continued to strengthen the tourism, mobility, and vehicle rental sectors through a combination of infrastructure investment, regulatory reforms, and sustainable transport initiatives. Under the Union Budget 2026–27, presented in February 2026, the Government increased public capital expenditure to ₹12.2 lakh crore (up from ₹11.2 lakh crore in BE 2025–26), with significant investments in transport infrastructure, multimodal connectivity, and tourism development. The Budget also introduced a pilot programme to upskill 10,000 tourist guides across 20 iconic destinations, delivered through a 12-week hybrid training model developed in collaboration with the Indian Institutes of Management (IIMs), aimed at improving visitor experience and promoting sustainable tourism.[5]

The Government has also continued to focus on improving tourism infrastructure through the development of key tourist destinations, better road, rail, and air connectivity, and promotion of heritage and cultural tourism. Building on this momentum, NITI Aayog, in collaboration with the Ministry of Tourism, released its report Unlocking Growth in Tourism and Hospitality Sector at a National Workshop in New Delhi in mid-2026, several months after the Budget. The report recommends comprehensive regulatory reforms, simplified approvals, digitalization of tourism services, ease of doing business, and measures to attract greater private investment in tourism and hospitality.[6,7]

In support of sustainable mobility, several state governments have continued to incentivize electric vehicles. Maharashtra has implemented a toll exemption for electric vehicles at MSRDC-operated toll plazas on major routes, including the Mumbai–Pune Expressway, the Samruddhi Mahamarg Expressway, and the Atal Setu. The exemption covers passenger EVs — private cars and buses, whether state-run or privately operated — though electric goods carriers are excluded. The state is also expanding investments in electric public transport and charging infrastructure, reinforcing its transition toward cleaner mobility solutions.

The employee mobility sector continues to gain importance as organizations increasingly recognize mobility assignments as a tool for leadership development, talent retention, and workforce capability enhancement. Industry observers expect growing investment in corporate mobility solutions, digital fleet management, and business travel services to further support this segment.

The tourism vehicle rental industry may also benefit from the Government's broader emphasis on digital transformation, improved transport infrastructure, ease of travel, and tourism promotion initiatives. Policy reforms encouraging formalization of tourism enterprises, streamlined licensing procedures, and greater adoption of technology could help create a more competitive and sustainable operating environment for vehicle rental operators, though these effects are not yet independently documented.

Overall, these initiatives reflect the Government's continued commitment to strengthening India's tourism ecosystem, promoting sustainable transportation, enhancing mobility services, and improving the overall travel experience while supporting long-term economic growth.

— Employee Mobility Services – Global & India Outlook

The corporate employee mobility services market continues to expand steadily, driven by the growing emphasis on workplace efficiency, sustainability, and employee well-being. As per recent industry research, the global market is valued at approximately USD 40+ billion in 2024 and is projected to cross USD 55 billion by 2029, registering a healthy CAGR of 5–6%. The sector is witnessing rapid transformation, with companies increasingly leveraging technology-enabled fleet management, real-time tracking, and digital commute platforms to optimize employee transportation.

While the COVID-19 pandemic initially disrupted demand due to work-from-home policies, the subsequent return-to-office trend has revived opportunities for service providers. In addition, government initiatives on urban mobility, road safety, and sustainable transport are expected to further strengthen the ecosystem. Organizations are now prioritizing safe, reliable, and cost-efficient commute solutions to support hybrid work models and ensure compliance with evolving mobility regulations.

In the long term, the demand for employee transportation services will be driven by increasing urban congestion, rising fuel costs, and the growing awareness of eco-friendly mobility solutions. Major players are responding with electric fleets, AI-based route optimization, and integrated employee commute apps, which are shaping the next phase of the industry.

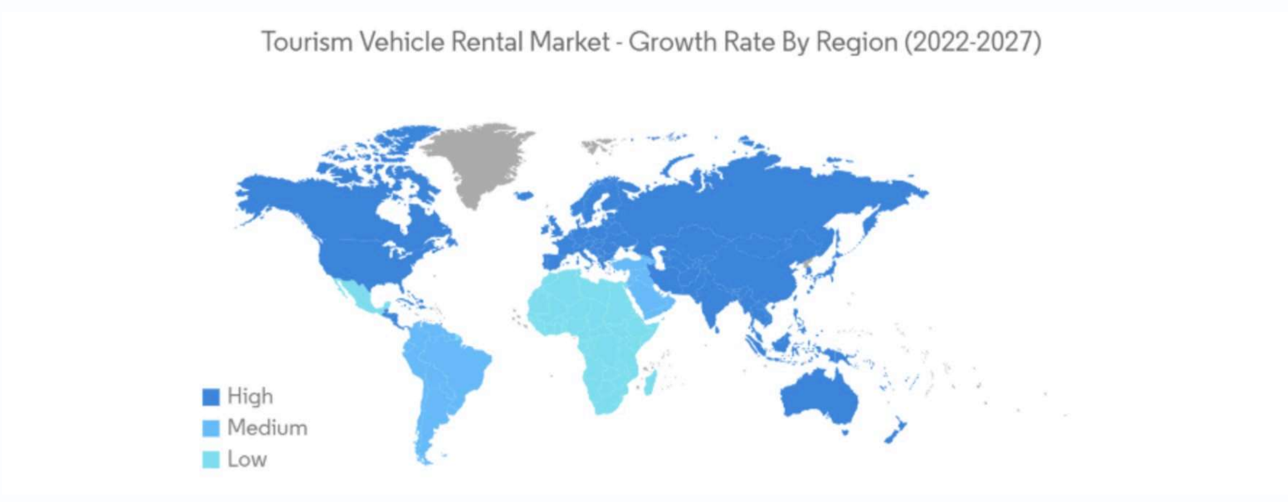
Corporate Employee Transportation Service Market

Market size in USD billion — 2025 to 2030

Source: [Mordor Intelligence — Corporate Employee Transportation Service Market]

— Employee Mobility Services Industry Segmentation

Company-owned transportation refers to vehicles owned or purchased by the company to provide transportation employees. Cars, vans, and buses are examples of passenger vehicles used in corporate employee transportation services.



Tourism vehicle rental market — growth rate by region, 2022–27
Source: [Mordor Intelligence — Tourism Vehicle Rental Market]

The global corporate employee transportation service market is broadly segmented based on ownership model, passenger vehicle type, and service type.[9] Companies are increasingly shifting towards outsourced and rental-based solutions to remain asset-light and cost-efficient, while MaaS and SaaS platforms are driving technology-led transformation in the sector. Cars, vans, and buses remain the dominant vehicle categories for employee commute, with Asia-Pacific leading market growth.

Segment	Categories
Ownership	· Company-owned Transportation Service · Outsourced Transportation Service · Rentals · Pick and Drop Transportation Service
Passenger Vehicle Type	· Cars · Vans · Bus
Service Type	· Mobility as a Service (MaaS) · Software as a Service (SaaS)
Geography	· North America · Europe · Asia-Pacific · South America · Middle East & Africa

— Employee Mobility Services Market Leaders

— Global Employee Transportation Service Providers

- **Prairie Bus Line Limited**
- Busbank (Global Charter Services Ltd.)
- Transdev
- WeDriveU Inc.

— Indian Market Players in Employee Transportation

- Orix India
- Select
- Mahindra Logistics, and other regional players

— Technology service providers

- MoveInSync Technology Solution Private Limited
- Routematic,
- Safetrax (MTAP Technologies).

— Tourism Vehicle Rental Industry – Global Overview (2023–2032)

The global tourism vehicle rental industry was valued at around USD 81.5 billion in 2023 and is projected to reach approximately USD 162.3 billion by 2032, growing at a CAGR of 8.3% during 2024–2032, driven by the resurgence of international travel, rising consumer preference for flexible and hygiene-conscious mobility solutions, and the rapid adoption of online booking platforms which accounted for nearly 76% of the market share in 2023; the short-term rental segment dominates with over 73% share owing to the popularity of road trips and weekend excursions, while the Asia-Pacific region, led by India, is emerging as the fastest-growing market expected to reach USD 43.17 billion by 2025 at a CAGR of 5.71% with SUVs and self-drive rentals gaining strong traction, and the luxury rental segment is also expanding significantly, projected to rise from USD 19.96 billion in 2024 to USD 29.05 billion by 2029 at a CAGR of 8.1%, with North America currently leading the market and Asia-Pacific witnessing the fastest growth.

Asia Pacific Tourism Vehicle Rental Market

Market size in USD billion — 2025 to 2030 Note: this data belongs to the global world market.

CAGR
5.71%
USD billion, 2025–30

Source: Mordor Intelligence — Asia-Pacific Tourism Vehicle Rental Market

02 Transportation industry outlook in India

The transportation industry in India has undergone rapid transformation, driven by infrastructure development, rising urbanization, and digital adoption. According to the India Brand Equity Foundation (IBEF, 2024), India has the second-largest road network in the world, spanning over 6.62 million km, with roads handling 70% of freight and 85% of passenger traffic. National Highways, which constitute only 2% of the network, carry about 40% of road traffic, and the government continues to expand them under flagship projects like the Bharatmala Pariyojana and Gati Shakti Master Plan.

The Indian cab services industry, a key segment of urban mobility, is witnessing significant growth with the rise of app-based ride-hailing platforms. Increased smartphone penetration, cheap mobile data, and changing consumer preferences toward on-demand mobility are driving this growth. Aggregator-based models (like Ola and Uber) dominate the organized cab services market. The growth of e-commerce logistics, last-mile delivery, and government support for shared and sustainable mobility are also fueling demand. However, challenges such as regulatory interventions, GST imposition, and demand-supply mismatches continue to influence the industry's pace.

Industry overview — growth and market potential

Corporate car rental and employee transportation, India

CORPORATE CAR RENTAL

INR 375 Bn → 700 Bn

Market share slated to grow to INR 700 Bn by 2030.

Annual growth rate of 11%

EMPLOYEE TRANSPORTATION

INR 3,000 Bn → 3,600 Bn

Expected to reach INR 3,600 Bn by 2030.

CAGR of 5.34%

DEMAND DRIVERS

Corporate Commercial Tourism

Tremendous growth potential in the Indian car rental market, fuelled by booming corporate, commercial, hospitality and tourism sectors.

— India Cab/ Taxi Market Analysis

According to Mordor Intelligence, the India Taxi Market was valued at approximately USD 23.98 billion in 2026 and is projected to reach USD 34.87 billion by 2031, registering a CAGR of 7.78% during the forecast period.

The market continues to be driven by rapid urbanization, rising smartphone penetration, widespread adoption of digital payment systems, and growing demand for app-based ride-hailing and corporate mobility services.

The expansion of electric taxi fleets, supported by government initiatives promoting sustainable mobility and charging infrastructure, is expected to further accelerate growth in the sector. Leading platforms such as Uber and Ola continue to command a significant share of the organized market, while emerging mobility models — including cooperative, commission-free platforms — are gradually intensifying competitive dynamics.

The industry continues to navigate challenges relating to evolving state-level regulatory frameworks, driver availability, rising operational costs, and the ongoing need to balance customer affordability with driver earnings. Recent regulatory developments, including standardized fare guidelines, are expected to improve pricing transparency and support more sustainable long-term operating conditions.

Overall, the long-term outlook for the Indian taxi market remains positive, underpinned by continued digital innovation, infrastructure development, and sustained demand for convenient and reliable mobility solutions[8].

— Cab/Taxi Market segmentation

In the India taxi market, Internal Combustion Engine (ICE) taxis continue to dominate due to their widespread availability, affordability, and established fueling infrastructure. Most taxi operators prefer ICE vehicles as they have lower upfront costs compared to electric vehicles (EVs) and offer longer driving ranges with quicker refueling, which is critical for high-mileage usage in urban and intercity transport. Additionally, the resale market and maintenance ecosystem for ICE taxis are mature, making them more viable for small-scale fleet owners. While EV adoption is growing, supported by government incentives and state-level electric mobility policies, the lack of adequate charging infrastructure, higher purchase prices, and longer charging times still restrict their penetration, keeping ICE taxis as the dominant propulsion type in India's taxi industry.

The North region of India is emerging as the fastest-growing taxi market due to its dense urbanization, rapid expansion of metro cities like Delhi, Chandigarh, and Lucknow, and strong demand from both commuters and tourists. The presence of large corporate hubs and airports in Delhi NCR creates high daily ride-hailing demand, further supported by growing app-based taxi aggregators like Ola and Uber. Additionally, government-led initiatives for electric mobility in Delhi and Haryana, including subsidies and charging infrastructure development, are accelerating fleet modernization. The region's blend of high population density, strong economic activity, and proactive mobility policies positions North India as the most dynamic growth driver in the taxi market.

Corporate employee transportation service market

Market share by ownership segment, 2025-26

Note: this data belongs to the global world market.

*Only the outsourced share (47.18%) is exactly disclosed by Mordor Intelligence (2026 report). Rentals/leasing, company-owned and pick & drop values are estimated from the report's directional commentary; rentals/leasing is cited as the fastest-growing sub-segment (5.33% CAGR to 2031), while the company-owned share is described as declining.

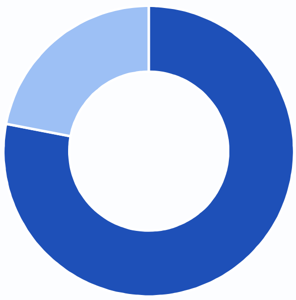
Source: Mordor Intelligence — Corporate Employee Transportation Service Market (2026–31)

— Online Bookings Driving the Market

One of the primary factors fueling the market's growth is the increased usage of online cab booking platforms, mostly because of the convenience they provide to clients. They also offer simple online payment options and the flexibility of choosing the pick-up and drop-off locations. The ease of booking through the app has significantly attracted customers to prefer online booking over offline booking, owing to the increasing penetration of the internet and smartphones worldwide. Additionally, the availability of information on the app like tracking the driver position, pre-estimated ride fare, driver contact, and vehicle details has further increased the customer preference for online booking. Many major operators, such as Grab, Uber, and Ola, provide ride-sharing options (which offer a fare-splitting option among co- passengers) in certain regions, capturing the increasing demand for low taxi fare services among customers. Operators are adopting the same strategy and incorporating the ride-sharing option in their app development to sustain the growing trend of ride-sharing services. For instance, In November 2020, the Indian government capped cab aggregators' cab fares. According to new guidelines, the government will allow app-based taxi aggregators, such as Uber Technologies and Ola, to charge up to 20% commission on ride fares.

Online cab bookings — mode of demand

Indicative split of app-based demand between ride hailing and ride sharing



Ride hailing	**Majority**
Ride sharing	**Balance**

Proportions are indicative, as reproduced from the source chart; the underlying report does not disclose exact segment values.
Source: Mordor Intelligence — India Taxi Market

Comprehensive services offered

Services mentioned below are offered by WTi, redefining workplace commuting and corporate vehicle rentals.

Car rental services
Chauffeur-driven cabs for corporates to move employees, guests and VIPs — airport transfers, conferences, sales calls, intra-city travel, hotel pickup & drop, outstation and long-term or daily rental needs.

Employee transportation services
SLA-based, bespoke mobility solutions for daily home-office-home pickup and drop services for corporate employees.

End-to-end employee transport solutions (MSP)
A comprehensive solution that makes employee transport management operations automated, efficient, safe and transparent.

Flexible fixed / monthly rental plans
A vehicle of your choice with a driver for an entire month, exclusively at your service 24×7, with payment options flexible on the number of kilometres.

Convenient airport counters
Counters at 12 airports across India, positioned after the security hold areas at high international and domestic traffic terminals.

Fleet management services
Fleet leasing, purchasing and managing existing fleets. We help owners conserve expenses and save time, removing the hassle of a vehicle lease or purchase.

Mobility services for MICE
Mobility for meetings, conferences and exhibitions, improving safety and operational efficiency for corporate events.

Cutting-edge mobility tech solutions
Comprehensive mobility services for individuals and enterprises across major Indian cities, focused on safe, cost-effective transport and a delightful customer experience.

Sustainable mobility
Electric vehicles inducted for staff transportation and corporate car rental services across the country, creating a clean-mobility ecosystem alongside.

Project mobility solutions
Transportation that empowers workforce mobility in Tier 2 and Tier 3 cities, plus turnkey mobility projects at ports, power-generation units and airports.

Strategic consulting and advisory on mobility
Car rental consulting that supports current and prospective operators navigating an increasingly complex and challenging market landscape.

Community commute
A demand-responsive workplace commute programme built to accommodate the flexible nature of a hybrid work culture.

03 Our strengths

— Leveraging the experience of our Founder & CEO

Our Founder & CEO Mr. Ashok Vashist is having vast experience in field of Corporate & Travel Service Industry and experience which have contributed significantly to the growth of our Company. Under the management, our business has grown over the years and we have become a well-known name in the industry. Our management team is familiar with our business and understands our customers' needs and requirements. They are committed to the development of our business and will continue to spearhead our Company's business operations and future plans so as to ensure the continuing success of our Company.

— Existing client relationship

Our Company has earned reputation based upon which we have been successful in retaining our reputed clients. We believe that we constantly try to address customer needs around our services offered by us in field of Travel Services Industry. Our existing customer relationship helps us to get repeat business from our customers. This has helped us maintain a long-term working relationship with our customers and improve our customer retention strategy. We believe that our relationship with the existing customers represents a competitive advantage in gaining new customers and increasing our business.

— Quality Assurance of our Services

Quality Assurance of services offered are integral part of our operations. We believe that Quality is an ongoing process of building and sustaining relationship with the Customers. Training & orientation programs done on self & client campus with proper document verification of the enrolled Chauffer's to ensure Passengers Safety. Ensured safety while travelling allows our customer the freedom to relish the lively moments on the road. In the event of emergency, our vehicles have GPS tracking, Panic Button, Fire Extinguisher and First Aid Kit.

— Customer satisfaction and revenues from long standing customer relationships

We have long-standing relationships with our customers. This is, in part, due to the high criticality of our services and technical support to many of our customer's business needs. We also conduct regular senior management reviews with our key customers to engage with them for feedback and future opportunities. Our commitment to customer satisfaction enables us to strengthen our relationships.

— Scalable Business Model

Our business model is order driven, and comprises of optimum utilization of our existing resources. We believe that this business model has proved successful and scalable for us in the last few financial years. We have adequate capacity to scale upward and we also undertake aggressive marketing of our products along with maintaining superior quality.

04 Our strategies

— Leveraging our Market skills and Relationships

Our goal is to build long-term sustainable business relationships with our customers to generate increasing revenues. We plan to continue to expand the scope by continuing to build our expertise and extending our capabilities. Leveraging our market skills and relationships is a continuous process in our organization and the skills that we impart in our people give excellence to customers. We aim to do this by leveraging our marketing skills and relationships and further enhancing customer base. Our ability to maintain and improve the services we offer to customers enables us to generate stable revenue and minimize customer complaints. We now focus on upgrading the experience of customer to one of much greater engagement and satisfaction.

— Optimal Utilization of Resources

Our Company constantly review strategies to improve services offered. We intend to further invest in our activities to develop customized systems and processes to ensure effective management control. We regularly analyse our existing policies for providing our bouquet of services which enables us to identify the bottlenecks and correct the same. This helps us in improving efficiency and putting resources to optimal use.

— Improving operational efficiencies

We have experienced team of professionals with a common mission of consistent service delivery to our customers. Honesty, transparency, and consistency are the underlying values in our relationship with the clients to instil trust and be trusted. Our Company aims to continue to improve ongoing operational effectiveness. We believe that this can be done through continuous business process review and timely corrective measures in case of diversion and technology up gradation with proper analytics base.

— To Build-Up a Professional Organization

We believe in transparency, commitment and coordination in our work, with our suppliers, customers, government authorities, banks etc. We have experiences staff for taking care of our day-to-day operations. We also consult with external agencies on a case-to-case basis on technical and financial aspects of our business.

— Expansion of Business

We intend to expand our geographical reach and enter the large domestic as well as global market for growth opportunities of our business. We plan to deepen our presence in the existing market and expand our reach.

05 SWOT analysis

STRENGTHS

- Experienced Promoters with decades of experience in various facet of mobility business
- Professionally Qualified management team with right mix of experience and passion
- Strong Presence in the Indian Corporate market.
- Technology driven Services
- Capability to manage and execute very large accounts and projects
- Strong client retention and management
- Huge Customer base of various Industries both Government & Multinational.
- International Presence
- In-house Technology

WEAKNESSES

- Scarcity of trained resources in the field of mobility
- Working-Capital Intensive Business

OPPORTUNITIES

- Integration of various mobility services – Both supply and demand
- Transitioning to sustainable mobility
- Industry still very fragmented and unorganized.
- Innovation and technological consolidation still to happen.
- PPP in mobility a big scope

THREATS

- Drastic change in Govt polices or any unforeseen situation.
- Complete global change in tech landscape

06 Segment-wise and service-wise performance

The Company primarily operates in the mobility and car rental business, comprising Employee Transportation Services, Corporate Car Rental and Fleet Leasing. The Company has assessed its business operations and, based on the applicable accounting framework, has identified a single reportable business segment. Accordingly, separate segment-wise financial information has not been presented in the financial statements.

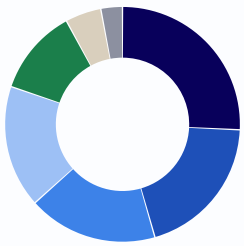
During FY 2025-26, the Company's revenue growth was driven by the expansion of its core service offerings, including Employee Transportation Services, Corporate Car Rental and Fleet Leasing, supported by fleet expansion, deeper penetration into Tier 2, Tier 3 and Tier 4 cities, growth in airport mobility services and continued strengthening of its overall mobility solutions. The Company's international presence was further strengthened through its wholly-owned subsidiary, WTI Rent a Car LLC, Dubai. The Company has a single principal business segment. The Company has also expanded its international presence through its subsidiaries in the UAE and the United Kingdom. The international operations are presently at different stages of development

FY26 revenue split by Business Segments & Geographies

FY26 revenue split

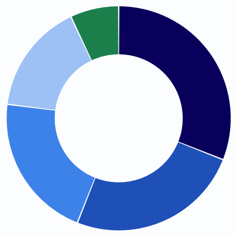
By business segment and by geography

BY BUSINESS SEGMENT



ETS — employee transportation	26%
CRD — corporate car rental	20%
MSP — managed service provider	18%
LTR — long-term rental	17%
Fleet Pro	12%
Airport	5%
Dubai	3%

BY GEOGRAPHY



NCR region	31%
Maharashtra	25%
Others	21%
Karnataka	16%
Tamil Nadu	7%

Source: Company data, FY 2025-26.

07 Awards earned

We have over the years achieved a good reputation among our customers due to our quality and innovative working.

Below are some of the awards received by our company:

- Asia's Greatest Brand
- Asia One- The World's Greatest leaders 2015 Asia & GCC
- Leaders of Tomorrow
- SME Excellence Award
- Company of the year
- GMR- ACE
- Insight CEO
- The MSME Times Excellence Awards 2023
- Best in Sustainability
- Career Hackathon 22
- Amazing Workplace

08 Outlook

Building on FY 2025-26 performance — Revenue growth of approximately 39.0% and EBITDA growth of approximately 45.9% on a standalone basis — WTI remains focused on strengthening its position as a holistic mobility solutions provider. Key priorities going forward include: deepening penetration in Tier 2, 3 and 4 cities; scaling the electric vehicle fleet in line with the Company's sustainability commitments; growing the international business through WTI Rent a Car LLC (Dubai) and its step-down subsidiary Wheels of Avalon Limousine Services L.L.C.; and continuing to invest in in-house technology, fleet management systems, and the Management Trainee Program to build future leadership capacity. The Company expects continued growth in employee mobility and corporate car rental demand, supported by favorable government policy, infrastructure investment, and the broader formalization of the Indian mobility sector, although this remains subject to the risks and uncertainties described below.

Industry evolution: from asset rental to mobility platform

India surface transport & corporate mobility — structural growth · recurring revenue · margin expansion

Technology enablement

- ✓ GPS, IoT & real-time fleet tracking
- ✓ App-based booking, automated billing & payments
- ✓ Route optimization → 10–20% fuel efficiency gains
- ✓ Predictive maintenance → reduced downtime

EV transition

- ✓ 30% EV penetration target by 2030 (policy driven)
- ✓ Lower operating cost per km
- ✓ Corporate ESG alignment driving EV demand

09 Risks and concerns

In addition to the Opportunities and Threats identified in the SWOT Analysis, the Company has identified the following categories of risks and the measures taken to mitigate them, in line with Schedule V, Part B(1)(e) of the SEBI Listing Regulations:

— Market & Operational Risk

The Company's business is dependent on the availability of a reliable driver and fleet base, and on maintaining strong relationships with a concentrated set of corporate clients. Any disruption in fleet availability, driver attrition, or loss of key accounts could adversely affect operations. The Company seeks to mitigate this through long-term contracts, diversification of its client base, and continued investment in driver training and retention programs.

— Financial Risk

As a working-capital intensive business, fluctuations in fuel prices, vehicle maintenance and insurance costs, and financing costs could impact margins. Finance Costs increased by approximately 61% during FY 2025-26 on account of higher borrowings undertaken to fund fleet and business expansion. The Company monitors its cost structure and leverage closely and works to build cost-escalation provisions into client contracts where possible.

— Competitive Risk

The mobility and vehicle rental industry remains fragmented and highly competitive, with both organized and unorganized players competing on price. The Company seeks to differentiate itself through service quality, safety standards, technology-enabled solutions, and long-standing client relationships.

— Regulatory Risk

Changes in government policy relating to transportation, taxation, labour laws, or foreign operations could affect the Company's cost structure and ability to operate. The Company monitors regulatory developments on an ongoing basis and works to maintain compliance across all jurisdictions in which it operates.

— Technology Risk

The Company's operations are increasingly dependent on in-house technology platforms for fleet management, tracking, and customer service. System outages, cybersecurity incidents, or delays in technology upgrades could affect service delivery. The Company continues to invest in its technology infrastructure and data security measures to mitigate this risk.

— Environmental & Sustainability Risk

The transition to electric and other sustainable mobility solutions requires significant upfront investment in vehicles and charging infrastructure. Delays in this transition, or an inability to meet evolving client and regulatory expectations on sustainability, could affect the Company's competitive position. The Company continues to expand its electric vehicle fleet in a phased manner.

— Reputational Risk

As a chauffeur-driven mobility provider, the Company's reputation is closely tied to passenger safety and service quality. Any safety incident or service lapse could affect client confidence. The Company mitigates this through rigorous chauffeur screening, training, and in-vehicle safety measures such as GPS tracking, panic buttons, fire extinguishers, and first-aid kits.

10 Internal control systems and adequacy

The Company maintains robust internal control procedures tailored to its size and activities. It believes that safeguarding assets and enhancing operational efficiency is achievable through the implementation of adequate internal controls and the standardization of operational processes. These internal controls and risk management mechanisms adhere to the principles and criteria outlined in the corporate governance code of the organization. They are seamlessly integrated into the overall organizational structure of both the Company and the Group, involving various personnel who collaborate effectively in fulfilling their respective duties. The Board of Directors provides guidance and strategic oversight to the Executive Directors and management, overseeing monitoring and support committees.

11 Financial performance

The following discussion on the Company's financial condition and results of operations should be read together with the audited standalone financial statements and notes forming part of this Annual Report. On a standalone basis, Revenue from Operations grew from ₹ 52,591.76 Lakhs in FY 2024-25 to ₹ 73,093.96 Lakhs in FY 2025-26, an increase of approximately 39.0%, while Profit After Tax grew from ₹ 2,212.92 Lakhs to ₹ 3,049.62 Lakhs, an increase of approximately 37.8%.

Standalone

(Rs. in Lakhs)

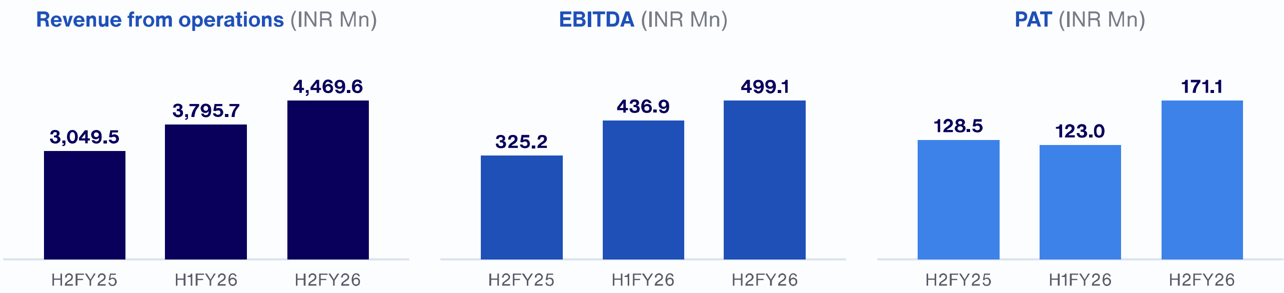
Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	73,093.96	52,591.76
Other Income	746.03	714.92
Total Income	73,839.98	53,306.68
Total Expenses	69,861.32	50,319.31
Profit Before Tax (PBT)	3,978.67	2,987.37
Profit After Tax (PAT)	3,049.62	2,212.92
Earnings Per Share – Basic & Diluted (₹)	12.81	9.29

— Discussion on Financial Performance with respect to Operational Performance

The strong revenue growth of approximately 39.0% during FY 2025-26 was underpinned by continued operational expansion — including growth of the Company's owned and outsourced fleet, deeper penetration into Tier 2, 3 and 4 cities, and the scaling up of international operations in the UAE, including the step-down subsidiary Wheels of Avalon Limousine Services L.L.C. EBITDA grew faster than revenue (45.9% versus 39.0%), reflecting operating leverage as the business scaled. Total Expenses grew broadly in line with revenue (38.8%), led by Operating Expenses (car hire and lease charges) and Employee Benefit Expenses, consistent with the expansion of operations. Finance Costs increased from ₹598.15 Lakhs to ₹ 963.49 Lakhs, reflecting an increase in long-term borrowings undertaken to fund fleet and business expansion.

Key financial highlights — half-yearly

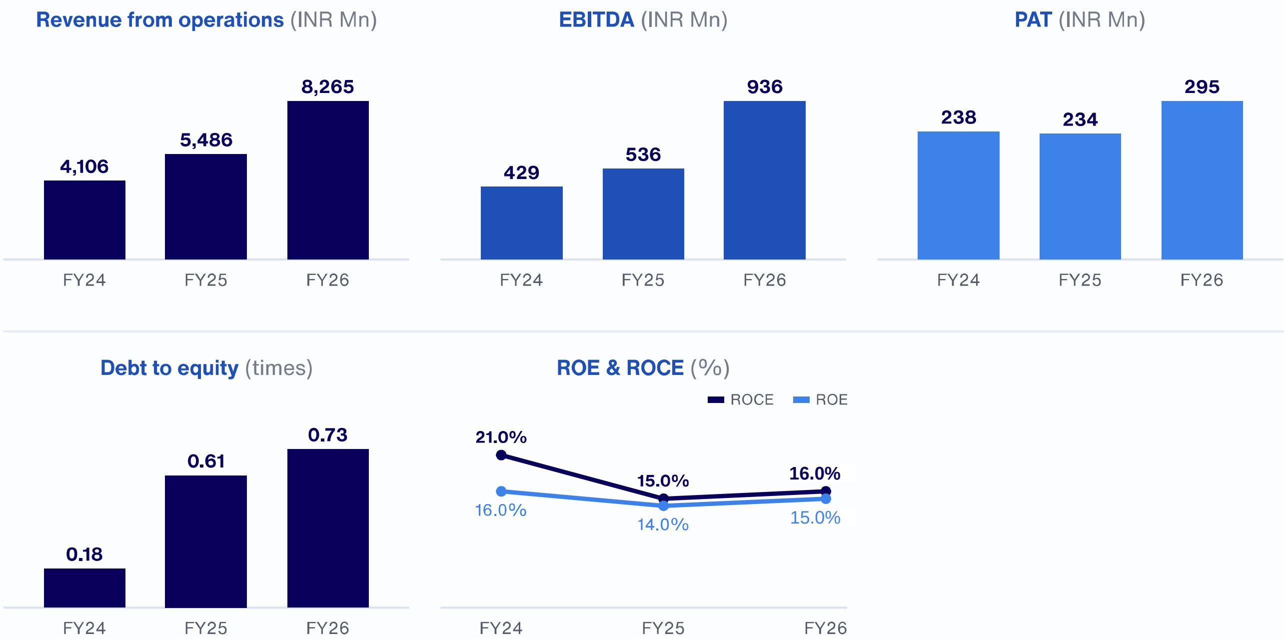
Consolidated, INR Mn



Source: Company data, consolidated.

Key annual financial highlights

Consolidated, INR Mn



Source: Company data, consolidated.

12 Human resources

Our Company believe that our employees are key contributors to our business success and its ability to maintain growth depends to a large extent on our strength in attracting, training, motivating and retaining employees. We focus on attracting and retaining the best possible talent. Our Company looks for safe driving skill-sets, interests and background that would be an asset for its kind of business.

Our manpower is a prudent mix of the experienced and youth which gives us the dual advantage of stability and growth. Our work processes and skilled resources together with our strong management team have enabled us to successfully implement our growth plans.

Our people are our best assets. Their caliber and commitment are our inherent strength. With the singular objective of always being the preferred employer in the talent landscape, we are encouraging our people to discover and realize their true potential. Acquiring diverse experiences, accomplishing challenging tasks and continually learning and upskilling is enabling them to deliver their best. By identifying, developing and nurturing quality talent at every stage of the employee lifecycle, we are empowering them to become future ready and build rewarding careers. We strongly believe that diversity gives an organization a competitive edge, encourages innovation and vibrancy of thought and action. A diverse workplace strengthens understanding of and responsiveness to the ever-changing needs of a varied customer base. The Company has implemented several initiatives to attract and develop a diverse and inclusive workforce, with a focus on maintaining a healthy gender diversity blend and to continue its successful evolution as an organization. We have launched a specially curated Graduate Management Trainee program for– Under Graduates. Through this program, we provide a supportive network offering guidance, encouragement, and practical advice to help GMTs navigate their careers with confidence.

— Building an effective Organizational culture

Culture is a key enabler to optimize potential, retain and also attract top talent to fuel performance within the organization. The collective desire to become more agile and future ready necessitated a refresh of the organizational culture. Or core values lay a strong foundation in building an effective and inspiring organizational culture that lays strong emphasis on Entrepreneurial spirit, Collaboration, Accountability and Risk taking. Engaging employees through quarterly newsletters, virtual sessions, workshops, and confluences, provides platforms for interaction with business leaders, talent showcasing, and family engagement. Additionally, the Company offers long-term incentives, stock options, and competitive compensation to retain its top talent.

13 Key financial ratios — significant changes (25% or more)

In accordance with Regulation 34(2)(e) read with Schedule V, Part B(1)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the key financial ratios specified thereunder are set out below, computed from the Company's audited standalone financial statements for FY 2025-26:

— Key financial ratios

Particulars	FY 2025-26	FY 2024-25	% Age change
Current ratio	1.86	1.93	-4.01%
Debt-equity ratio	0.1	0.12	-18.51%
Debt service coverage ratio	2.01	3.15	-36.22%
Return on equity ratio	0.16	0.14	18.44%
Inventory turnover ratio	NA	NA	NA
Trade receivables turnover ratio	4.21	4.68	-10.04%
Trade payable turnover ratio	7.44	7.95	-6.45%
Net capital turnover ratio	5.71	5.22	9.44%
Net profit ratio	0.04	0.04	-0.84%
Return on capital employed	17%	15%	14.33%
Return on Investment	1%	4%	-71.92%
Interest Coverage ratio	5.13 Times	5.99 Times	-14.43%
Operating Profit Margin	19%	20%	-4.07%
Net Profit Margin	4.13%	4.15%	-0.51%
Any change in Return on Net Worth	16.32%	13.78%	18.44%

— Notes

1. Reason of change by more than 25% in Debt- service coverage Ratio is due to increase in lease and debt repayment.

2. Reason of change by more than 25% in Return on Investment Ratio is due to decrease in Investments.

3. Standalone Figures have been mentioned above

14 Cautionary statement

The statements made in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, and expectations may be "forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the Company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.

15 Sources and references

1. https://www.cartoq.com/car-news/india-targets-worlds-largest-automobile-market-seven-years/

2. https://evindia.online/news/india-ev-sales-fy26-fada-report

3. https://www.ibef.org/industry/electric-vehicle

4. https://www.socialnews.xyz/2026/07/09/indias-automobile-industry-rises-to-worlds-third-largest-says-nitin-gadkari-lead/

5. https://www.businesstoday.in/union-budget/news/story/union-budget-2026-27-for-tourism-iim-backed-training-for-10000-guides-development-of-15-heritage-sites-eco-trails-513908-2026-02-01

6. https://www.pib.gov.in/PressReleasePage.aspx?PRID=2279568&reg=3&lang=1

7. https://www.niti.gov.in/sites/default/files/2026-07/Unlocking-Growth-in-Tourism-and-Hospitality-Sector.pdf

8. https://www.mordorintelligence.com/industry-reports/india-taxi-market

9. https://www.mordorintelligence.com/industry-reports/corporate-employee-transportation-service-market

Market data cited in this report is drawn from the publicly available summaries of the reports listed above. Automobile-industry, tourism and policy statistics quoted in the text are drawn from Government of India releases and industry-body publications. Company figures are drawn from the audited financial statements for FY 2025-26.

Annexures to the Director’s Report

Statutory annexures — AOC-1, AOC-2, CSR, secretarial audit, particulars of employees and declarations.

Annexure 1

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sr. No.	Particulars	Details
1	Name of the subsidiary	WTI Fleet Providers Private Limited
2	The date since when subsidiary was incorporated	09/08/2024
3	Financial year Ending on	March 31, 2026
4	Reporting Currency	Indian Currency (INR)
5	Share capital	1,00,00,000
6	Reserves & surplus	-76,39,532.83
7	Total assets	53,04,21,486.55
8	Total Liabilities	53,04,21,486.54
9	Investments	-
10	Turnover (Includes other income)	98,39,10,784.04
11	Profit before taxation	-1,31,06,495.86
12	Provision for taxation	49,47,227.29
13	Profit after taxation	-81,59,268.57
14	Proposed Dividend	-
15	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- WTI Mobility UK Ltd.
2. Names of subsidiaries which have been liquidated or sold during the year: PT WTI Trading and Mining Ventures

Sr. No.	Particulars	Details
1	Name of the subsidiary	PT WTI Trading and Mining Ventures
2	The date since when subsidiary was incorporated	14/01/2020
3	Financial year Ending on	March 31, 2026
4	Reporting Currency	Indian Currency

5	Share capital	6,290,518.96
6	Reserves & surplus	1,112,064.76
7	Total assets	7,402,583.72
8	Total Liabilities	7,402,583.72
9	Investments	-
10	Turnover (Includes other income)	-
11	Profit before taxation	-
12	Provision for taxation	-
13	Profit after taxation	-
14	Proposed Dividend	-
15	% of shareholding	99.99%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- WTI Mobility UK Ltd.
2. Names of subsidiaries which have been liquidated or sold during the year: Nil

Sr. No.	Particulars	Details
1	Name of the subsidiary	WTI Rent A Car LLC.
2	The date since when subsidiary was incorporated	13-09-2023
3	Financial year Ending on	March 31, 2026
4	Reporting Currency	AED
5	Share capital	689000
6	Reserves & surplus/Retained Earnings	8632262
7	Total assets	24028393
8	Total Liabilities	14707131
9	Investments	-
10	Turnover (Includes other income)	6358165
11	Profit/ Loss before taxation	511097
12	Provision for taxation	-
13	Profit / Loss after taxation	499190
14	Proposed Dividend	-
15	% of shareholding	100%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations- WTI Mobility UK Ltd.
2. Names of subsidiaries which have been liquidated or sold during the year: Nil

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of the Joint Ventures	NA
Latest audited Balance Sheet Date	NA
Shares of Associate/Joint Ventures held by the company on the year end	NA
Amount of Investment in Associates/Joint Venture	NA
Extend of Holding%	NA
Description of how there is significant influence	NA
Reason why the associate/joint venture is not consolidated	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	NA
Profit/Loss for the year	NA
i. Considered in Consolidation	NA
ii. Not Considered in Consolidation	NA

1. Names of associates or joint ventures which are yet to commence operations. Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of the Board
Wise Travel India Limited
Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Annexure 2

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the

Companies (Accounts) Rules, 2014 forming part of the Report of the Directors

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy: Nil.

(ii) The steps taken by the company for utilizing alternate sources of energy: NIL

(iii) The capital investment on energy conservation equipment: NIL

(B) Technology absorption-

(i) The efforts made towards technology absorption: NIL

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-: NIL

(iv) The expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgoings:

The CompanyÂ’s main line of business in foreign exchange expenditure is Rs. 8.77 Lakhs and foreign Exchange earnings (Interest on Loan) is Rs. 74.91 Lakhs during 2025-2026.

(`In Lakhs)

Particulars	2025-2026	2024-2025
Total Foreign Exchange Received (F.O.B. Value of Export)	-	-
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	8.77	5.32

For and on behalf of the Board
Wise Travel India Limited

Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Annexure 3

FORM-AOC-2

RELATED PARTY TRANSACTIONS

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of material contracts or arrangement or transactions at arm's length basis:

List of Related Parties and their relationships.

Key Management Personnel, Directors & their Relatives:

Sr. No.	Name of Related party	Designation
1	Mr. Vivek Laroia	Managing Director (MD)
2	Ms. Hema Bisht	Director
3	Mr. Manish Kumar Sharma	Whole Time Director (WTD)
4	Mr. Ashok Vashist	Chief Executive Officer (CEO)
5	Mr. Sameep Mittal	Chief Financial Officer (CFO)
6	Ms. Shivani Rastogi	Company Secretary (CS)
7	Mr. Janardan Prasad Pandey	Independent Director
8	Mr. Akhilesh Agarwal	Independent Director
9	Ms. Minakshi Mahajan	Independent Director
10	Mr. Neelkanth Vashist	Son of CEO
11	Mrs. Sudha Vashist	Spouse of CEO
12	Mrs. Pinki Laroia	Spouse of MD
13	Mr. Puru Laroia	Son of MD
14	Mr. Shourya Laroia	Son of MD

b) Name of the Enterprises owned or significantly influenced by key management Personnel or their relatives (either individually or with others)

Sr. No.	Name of Related party	Designation
1	M/s Smart Ride Transport Services Pvt Ltd	KMP having substantial interest in the Company
2	M/s Gautam Credits Pvt Ltd	Company strike off w.e.f. 20th August, 2025
3	M/s Wheelz on Rent Pvt Ltd	KMP having substantial interest in the Company
4	M/s PT WTI Trading and Mining Ventures	Wholly Owned Foreign Subsidiary (Liquidated w.e.f 29th October, 2025)
5	M/s WTI Rent A Car LLC	Wholly Owned Foreign Subsidiary
6	M/s ASND Technology Private Limited	KMP having substantial interest in the Company
7	M/s Aaveg Management Services Pvt Ltd	KMP having substantial interest in the Company
8	M/s WTI Fleet Providers Private Limited	Wholly Owned Subsidiary

9	M/s WTI Mobility UK LTD.	Wholly Owned Subsidiary

1.Details of material contracts or arrangement or transactions not at armÂ’s length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value (In Lakhs)	Date(s) of approval by the Board, if any:	Amount paid as advances (In Lakhs)
				Nil		

2.Details of material contracts or arrangement or transactions at armÂ’s length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis as below-

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value (In Lakhs)	Date(s) of approval by the Board, if any:	Amount paid as advances (In Lakhs)
M/s WTI Rent a Car LLC	Wholly Owned Subsidiary	Investment & Loan with Interest and Corporate Guarantee	Yearly Contract	Aggregate Investment Loan with Interest and Corporate Guarantee value of Rs. 2,109.36	29-08-2025	N.A.
M/s WTI Fleet Providers Private Limited	Wholly Owned Subsidiary	Service Charge & Loan with Interest	Yearly Contract	Aggregate Service charge & Loan with Interest value of Rs. 3723.08	29-08-2025	N.A.
M/s Aaveg Management Services Private Limited	Entity in which KMPs/ Relatives of KMPs exercise significant Influence	Sales of Services (Service Charge)	Yearly Contract	Aggregate Transaction value of Rs. 4219.70	20-06-2025	N.A.
M/s ASND Technology Private Limited	KMP having substantial interest in the Company	Sales of Services (Service Charge)	Yearly Contract	Aggregate Transaction value of Rs. 47.20	14-11-2025	N.A.

For and on behalf of the Board Wise Travel India Limited

For and on behalf of the Board
Wise Travel India Limited

Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Annexure 4

ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken.

M/s. Wise Travel India Limited (the "Company") has over 17 years of track record of sustained growth, customer satisfaction and innovation. The Company's primary business is motor transport services, let on hire taxi-cabs deluxe coaches, tourist and travel agents.

The Company completely endorses reliability. It is committed to conduct business in a true, fair and ethical manner and takes up the responsibility to create a good impact in the society it belongs. The Company is committed towards improving the quality of lives of people in the communities in which it operates because society is an essential stakeholder and the purpose of its existence. The Company believes that giving back to the society through CSR activities is its moral duty.

This CSR Policy aims to define and establish the Company's Policy framework towards CSR.

The main responsibilities of the Company towards society at large and to promote education, including special education and employment enhancing vocation skills especially among children, women, elderly a differently abled and livelihood enhancement projects.

2. The Composition of the CSR Committee.

The current members of the CSR Committee are as follows:

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Vivek Laroia	Chairman, Managing Director	1	1
2	Mr. Manish Kumar Sharma	Member, Whole Time Director	1	1
3	Ms. Minakshi Mahajan	Member, Independent Non-Executive Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company Composition of the CSR committee shared above and is available on the Company's website at [www.wticabs.com.](www.wticabs.com)

CSR policy - https://dgdlm6ddvctpd.cloudfront.net/investorscorner/Content/WTI-CSR-Policy-2024.pdf

CSR projects – https://www.wticabs.com

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable- Not applicable

5.

(a) Average net profit of the Company as per sub-section (5) of Section 135: INR 25,29,36,189

(b) Two percent of average net profit of the Company as per sub-section (5) of section 135: INR 50,58,724 /-

(c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years: Rs. 5965/-

(d) Amount required to be set off for the financial year, if any:

(e) Total CSR obligation for the financial year [5(b) +5(c)]-5(d)]: INR 50,58,724 .00/-

6.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 50,61,000 /-

(b) Amount spent in Administrative Overheads: Nil

(c) Amount spent on Impact Assessment, if applicable: Nil

(d) Total amount spent for the Financial Year [6(a) + 6(b) + 6(c)]: Rs50,61,000 /-

(e) CSR amount spent or unspent for the financial year:

(f) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	50,58,724.00
(ii)	Total amount spent for the Financial Year	50,61,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2276
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	5965
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	8241

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to a Fund as specified under Schedule VII as per second proviso Section 135(5), if any		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount	Date of transfer		
-	-	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

If yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity /Authority /Beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
-	-	-	-	-	-	-	-

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5) Â– Not Applicable

For and on behalf of the Board
Wise Travel India Limited
Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Annexure 5

FORM NO MR -3

SECERETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

M/s. WISE TRAVEL INDIA LIMITED

(Formerly known as Wise Travel India Private Limited)

CIN: L63090DL2009PLC189594

Regd. Office: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, South West Delhi, New Delhi, Delhi, India, 110077

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by the Wise Travel India Limited (hereinafter called as “the Company” (Formerly known as Wise Travel India Private Limited) (“the Company”) having its Registered Office at D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, South West Delhi, New Delhi, Delhi, India, 110077. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Management’s Responsibility

The Management along with the Board of Directors are responsible for ensuring that the Company complies with the provisions of all applicable laws and maintains the required statutory records and documents in the prescribed manner.

Basis for Opinion

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

Opinion

Based on our verification of Company’s documents, papers, minute books, form and returns filed other and records maintained by the company and also the information provided by the company its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion ,the company has, during the audit period covering the financial year ended on 31st March, 2026 (‘the audit Period’), complied with the statutory provision listed hereunder and also that the company has proper board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter;

We report that:

(a) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

(b) We have not verified the correctness and appropriateness of the financial records and Books of the Company.

(c) Where ever required, we have obtained the Management representation about the compliances of laws, rules and regulations and happening of events etc. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

We have examined the books, papers, minute books, form and returns filed and other records maintained by the company for the financial year ended on 31st March 2026 according to the provision of;

(a) all the documents and records made available to me and explanation provided by M/s Wise Travel India Limited having CIN: L63090DL2009PLC189594 (“the Company” “Listed Entity”);

(b) the filings/submissions made by the listed entity to the Stock Exchanges;

(c) website of the listed entity (website address: www.wticabs.com); and

(d) any other document/filing, as may be relevant, which has been relied upon to make this Report for the Financial Year ended on March 31, 2026 (‘the audit Period’) according to the provisions of:

1 The Companies Act, 2013 (“the Act”) and the rules made thereunder to the extent applicable;

2 The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;

3 The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

4 Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

5 The following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”)

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 [Not applicable to the Company during the period under review];

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [Not applicable to the Company during the period under review];

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued [Not applicable to the Company during the period under review];

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not applicable to the Company during the period under review];

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 [Not applicable to the Company during the period under review];

(i) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [Not applicable to the Company during the period under review];

(j) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [Not applicable to the Company during the period under review] ;

(k) Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018;

(l) Securities and 'Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 [Not applicable to the Company during the period under review];

(m) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(n) Other laws informed by the management of the Company as applicable to the Company.

The management has identified and confirmed the following laws as specifically applicable to the company:

(a) Applicable Secretarial Standards issued by The Institute of Company Secretaries of India; and

(b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Having regard to the compliance system prevailing in the Company and on the basis of presentation and Reports made by Compliance Auditors of the Company, we further report that the Company has adequate system to ensure the compliance of the other applicable laws specifically to the Company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

(a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors and KMP during the period under review.

(b) Due Notices were served to all directors entitled to receive notice in accordance with Section 173(3) of the Companies Act, 2013 for holding Board and Committee Meetings. Agenda and notes on agenda were sent to the respective Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Majority decisions were carried out through while the dissenting member's views are captured and recorded as part of the minutes.

On the basis of information provided, I further report that during the audit period there were no instances of:

(i) Public/Right/Preferential issue of shares / debentures/sweat equity, etc.

(ii) Redemption / buy-back of securities

(iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013

(iv) Merger / amalgamation / reconstruction, etc.

(v) Foreign technical collaborations We further report that during the audit period there were few specific events/actions having a major bearing on Company's affairs in pursuance of the above referred laws, rules, regulations, standards etc. which are listed below:

(a) During the period under review, the Company has made Overseas Direct Investment to its Wholly Owned Subsidiary named WTI RENT A CAR LLC in United Arab Emirates and RBI approval has been received for the same.

(b) Pursuant to the approval of the Board of Directors in their Board meetings, the Company has obtained financial facility from Scheduled Banks and Private Banks amounting to Rs.29,73,30,596.99/- which includes working capital and term loans both.

(c) After the necessary approvals, a new sub-clause (19) was added in the Objects Clause [Clause III(a)] of Memorandum of Association.

Sd/-

CS Sheetal
Company Secretary in Whole-Time Practice Â· For Sheetal & Company, Company Secretaries
PR 5227 / 2023 Â· M. No. FCS 10780 Â· C P No. 15204 Â· UDIN: F010780H000367862

Place: New Delhi
Date: 26 August 2026

Note: This report is to be read with our letter of even date which is annexed as Annexure AÂ'Â' and forms an integral part of this report.

Annexure A Part of the Secretarial Audit Report 2025-26

To,

The Members,

(Formerly known as Wise Travel India Private Limited)

CIN: U63090DL2009PLC189594

Regd. Office: D-21, Corporate Park, 3rd Floor, Near Sector-8 Metro Station, Sector-21, Dwarka, South West Delhi, New Delhi, Delhi, India, 110077

Our secretarial audit report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulation and happening of events, etc.
5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit reports are neither an assurance as to future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

Sd/-

CS Sheetal
Company Secretary in Whole-Time Practice
For Sheetal & Company, Company Secretaries Â· PR 5227 / 2023 Â· M. No.: FCS 10780 Â· C P No.: 15204 Â· UDIN: F010780H000367862

Date: 15.05.2026
Place: New Delhi

Annexure 6

PARTICULARS OF EMPLOYEES

[Pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) & 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are mentioned below:

(A) Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014

- Remuneration of each Director and Key Managerial Personnel (KMP) along with particulars of increase in remuneration during the financial year, Ratio of remuneration of Directors to the Median Remuneration of employees for the Financial year ending 31st March, 2026.

(Amount in Lakhs)

Sr. No.	Name of the Director/and KMP	Designation	Remuneration(INR) 2025-2026	Remuneration(INR) 2024-2025	Increase (%) in Remuneration	Ratio of Director's Remuneration to Median remuneration*
1	Mr. Vivek Laroia	Managing Director	16.23	23.56	-31.11%	4.80:1
2	Ms. Hema Bisht	Director	16.58	22.79	-27.24%	4.90:1
3	Mr. Manish Kumar Sharma	Whole Time Director	9.98	7.77	28.44%	2.95:1
4	Mr. Ashok Vashist	Chief Executive Officer	66.56	98.00	-32.08%	19.67:1
5	Mr. Sameep Mittal	Chief Financial Officer	16.11	16.00	0.68%	4.76:1
6	Ms. Shivani Rastogi	Company Secretary	9.20	7.88	16.75%	2.72:1
7	Mr. Akhilesh Agarwal	Independent Director	1.17	1.404	-16.67%	0.35:1
8	Mr. Janardan Prasad Pandey	Independent Director	1.69	1.989	-15.03%	0.50:1
9	Ms. Minakshi Mahajan	Independent Director	1.43	1.755	-18.52%	0.42:1

- The number of permanent employees on the rolls of Company as on March 31, 2026: 974
- The percentage increase in the median remuneration of employees in the financial year: 11.87%
- Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration. 35%.

Average Total Increment is 35% for other than managerial personnel and for Managerial personnel increment is

-23.29%.

Justification – If the increase for managers is higher (or different), explain why.

Exceptional circumstances – Point out if there were any special reasons (like company performance, retention needs, or market conditions) that justify why managers got a higher increase than other employees.

The increase in remuneration is based on various factors like individual performance, experience, skills, relevant expertise, academic background, industry trends, economic situation and future growth prospectus and is not solely based on company's performance. There were no exceptional circumstances for the increase in managerial remuneration.

- Affirmation that the remuneration is as per the remuneration policy of the company.

Â• A statement of top ten employees in terms of remuneration drawn as per Rule 5(2) and read with Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 as amended, is annexed herewith as Â“Annexure-6Â”.

B) Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014

Information relating to Top 10 employees

Name of Employee	Designation	Nature of Employment	Qualification	Age	Experience	Date of commencement of employment	Remuneration (2025-2026) (Rs.)	Last employment held by such employee	Percentage of equity shares held	Relative of any director/ manager
Mr. Ashok Vashist	Chief Executive Officer	Permanent	MBA	54	32	01-04-2010	66.56	Carzonrent India Pvt. Ltd.	39.23%	No
Ms. Sudha Vashist	General Manager	Permanent	MA	54	14	01-07-2012	29.67	Dabas Education Society	0.03%	No
Mr. Manoj Kumar Gaur	Chief Operating Officer	Permanent	MBA	50	29	11-10-2021	36.83	Convergys India Services Pvt. Ltd.	0.00%	No
Mr. Vivek Laroia	Managing Director	Permanent	PGDBA	57	36	01-04-2013	16.23	One Rent A Car	18.82%	No
Ms. Hema Bisht	Director	Permanent	BA	57	33	01-09-2014	16.58	ETA Travel Agency Pvt. Ltd.	11.12%	No
Mr. Pradeep Pandurang Dangre	Branch Head	Permanent	MBA	43	17	19-12-2022	25.25	Aarya Trans Solutions Pvt. Ltd.	0.00%	No
Mr. Manish Kumar Tanwar	Whole Time Director	Permanent	B.com	41	23	01-05-2018	15.23	AVM Enterprises	0	No
Mr. Neelakantan Kaushal	Vice President	Permanent	Diploma in Business Administration	54	32	01-08-2024	30.3	Kapture CX	0.01%	No
Mr. Bikas Madan	CEO - WTI Enterprise B2B	Permanent	MBA	57	37	01-09-2025	84.39	Networkology	0	No
Mr. Sameep Mittal	Chief Financial Officer	Permanent	CA	38	15	21-12-2011	16.11	Arcis E Services Pvt. Ltd.	0.04%	No

For and on behalf of the Board
Wise Travel India Limited
Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Annexure 7

Listing Compliance Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No,C/1

G Block Bandra Kurla Complex

Bandra (East), Mumbai- 400051

Ref. Wise Travel India Limited ISIN: INE623Y01011 Symbol: WTICAB

Sub: Declaration under Regulation 33(2)(a) of SEBI LODR, Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of SEBI LODR, Regulations, 2015, we the undersigned, in our respective capacity as Chief Executive Officer and Chief Financial Officer of the Company to the best of our knowledge and belief certify that: the Financial Results for the half year and year ended 31st March, 2026 do not contain any false or misleading statement or figures and do not omit nay material fact which may make the statements or figures contained therein misleading.

For and on behalf of the Board
Wise Travel India Limited

Sd/-

Mr. Ashok Vashist
Chief Executive Officer

Mr. Sameep Mittal
Chief Financial Officer

Date: 26th August 2026
Place: New Delhi

Annexure 8

DECLARATION REGARDING CODE OF CONDUCT

This is to confirm that the Board of Director of the Company has laid down a Code of Conduct for its Members and Senior Management Personnel of the Company. The same has also been uploaded on the CompanyÂ’s website. It is further confirmed that all the Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the Financial Year ended 31st March, 2026.

For and on behalf of the Board
Wise Travel India Limited
Sd/-

Vivek Laroia
Managing Director
DIN: 02534740

Manish Kumar Sharma
Whole Time Director
DIN: 07541303

Date: 26th August 2026
Place: New Delhi

Standalone Financial Statements

Independent auditor’s report and the standalone financial statements for the year ended 31 March 2026.

INDEPENDENT AUDITOR'S REPORT

To the Members of Wise Travel India Limited ·

Opinion

We have audited the financial statements of Wise Travel India Limited (Formerly Known as Wise Travel India Private limited) ("the company"), which comprise the balance sheet as at 31st March 2026, statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit, and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matter to be the key audit matter to be communicated in our report.

Information other than the Financial Statements and Auditors Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,

implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, and on the basis of such checks of the books and records of the Company as we consider appropriate and according to information and explanation given to us, we enclose in the 'Annexure A' statement on the matters specified in paragraph 3 & 4 of the said order to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting Standards prescribed under Section 133 of the Act read with relevant rule issued thereunder;

(e) On the basis of the written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act;

(f) With respect to adequacy of the internal financial controls over financial reporting with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

(h) With respect to the other matters to be included in Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, as amended, in our opinion and to the best of our information and according to the explanation given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses;

iii. There were no amounts, which required to be transferred by the Company to the Investor Education and Protection Fund.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the
Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the company has preserved the audit trial as per Statutory requirements for record retention.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-

Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274MAMQJV4178

ANNEXURE A

Annexure 'A' to the Independent Auditor's Report

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements"

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The Company has a program of verification of Property, Plant and Equipment at reasonable intervals, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) The Company does not hold any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.

(d) The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and Rules made thereunder.

(ii) (a) The Company is engaged in the service sector. Accordingly, clause (ii) of the Order is not applicable to the Company.

(b) The Company has been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at various points of time during the year from banks on the basis of security of current assets. According to the information and explanations provided by the Management, the lending bank did not call for quarterly returns/statements of current assets during the year and, consequently, the Company did not submit such returns/statements to the bank. Accordingly, we are unable to comment on whether the quarterly returns/statements of current assets, had they been required to be submitted, would have been in agreement with the books of account of the Company.

(iii) The company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, in respect of which:

(a) The Company has provided loans and guarantees during the year and details of which are given below:

Particulars	Aggregate amount granted/provided during the year (Rs. in lakhs)	Balance outstanding at balance sheet date (Rs. in lakhs)
Subsidiaries:		
Loans	Nil	1000.00
Guarantees	2,629.81	5,282.08

The Company has not provided advances in nature of loans or security to any entity during the year.

(b) The investments made, guarantees provided and the terms and conditions of the grant of all the above-mentioned loans and guarantees provided during the year are, in our opinion, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.

(d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loans granted by the Company which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The Company has not granted loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) of the Order is not applicable.

(iv) The Company has not granted loans or provided guarantees or securities to parties covered under Section 185 of the Companies Act, 2013 (“the Act”). The Company has complied with the provisions of Section 186 of the Act in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has neither accepted deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act is not applicable to the Company.

(vii) (a) In respect of statutory dues, undisputed statutory dues, including goods and services tax, provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authority. There were no undisputed amounts payable in respect of goods and services tax, provident fund, employees’ state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) There are no statutory dues referred to in above sub-clause (a) that have not been deposited on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

(ix) In respect of loans and borrowings:

(a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) To the best of our knowledge and belief, in our opinion, term loans availed by the Company were applied by the Company during the year for the purposes for which the loans were obtained.

(d) On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary companies.

(x) (a) The Company has not raised money by way of Initial Public Offer (IPO) / further public issue during the year. However, the proceeds raised through the Initial Public Offer (IPO) in the year preceding the previous year have been utilized during the current year for the purposes for which they were raised.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed by Cost Auditor or Secretarial Auditor or us, in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit a and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) No whistle-blower complaints had been received by the Company.

(xii) The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with Sections 177 and 188 of the Act, where applicable, for all transaction with related parties and details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports issued during the year and till the date of the audit report covering period upto 31st March, 2026.

(xv) In our opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The provisions of Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities and is not required to obtain Certificate of Registration (CoR) for such activities from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) The Group does not have any Core Investment Company (CIC) as part of the Group.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has not been resignation of the statutory auditors during the year and no issues, objections or concerns raised by the outgoing auditors.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-

Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274MAMQJV4178

ANNEXURE B

Annexure ‘B’ to the Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Wise Travel India Limited (Formerly Known as Wise Travel India Private limited) on the accounts of the company for the year ended 31st March, 2026.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial statement reporting were operating effectively as at March 31, 2026, based on, Â“the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of IndiaÂ”.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N
Sd/-
Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274MAMQJV4178

Standalone Balance Sheet as at 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I.) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	**3**	2,381.18	2,381.18
(b) Reserves and Surplus	**4**	17,831.39	14,781.76
Total Shareholders' Funds		**20,212.57**	**17,162.95**
2. Non-current Liabilities			
(a) Long-Term Borrowings	**5**	6,949.04	5,055.68
(b) Other Long-Term Liabilities	**6**	448.53	289.05
(c) Long Term Provisions	**7**	55.27	170.61
Total Non-Current Liabilities		**7,452.84**	**5,515.34**
3. Current liabilities			
(a) Short-Term Borrowings	**8**	1,991.48	1,962.13
(b) Trade Payables	**9**		
(i) Total outstanding dues of micro enterprises and small enterprises		5,224.61	1,843.63
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		5,397.32	5,312.06
(c) Other Current Liabilities	**10**	2,247.61	1,654.19
(d) Short Term Provisions	**11**	100.37	30.78
Total Current Liabilities		**14,961.39**	**10,802.80**
Total Equity and Liabilities		**42,626.80**	**33,481.09**
II.) ASSETS			
1. Non-Current Assets			
(a) Property Plant and Equipment and Intangible Assets	**12**		
(i) Property, Plant and Equipment		8,113.86	6,795.59
(ii) Intangible Assets		0.92	2.01
(b) Non Current Investments	**13**	3,568.57	1,137.37
(c) Long Term Loans and Advances	**14**	1,534.38	3,005.27
(d) Non Current Assets	**15**	1,482.14	1,547.35
(e) Deferred Tax Assets	**16**	158.66	106.02
Total Non-Current Assets		**14,858.53**	**12,593.61**
2. Current assets			
(a) Trade Receivables	**17**	20,819.55	13,913.62
(b) Cash and Other Bank Balances	**18**	4,729.92	5,623.33
(c) Short Term Loans and Advances	**19**	1,594.88	783.80
(d) Other Current Assets	**20**	623.91	566.73
Total Current Assets		**27,768.26**	**20,887.48**
Total Assets		**42,626.80**	**33,481.09**

Company Information and Significant Accounting Policies 1, 2
See accompanying Notes to the Financial Statements

As per our Report of even date

For and On behalf of the Board of Directors
Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274

UDIN: 26532274MAMQJV4178
Place : New Delhi
Date: 29 - May - 2026

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Standalone Statement of Profit and Loss Account for the Year Ended 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Revenue from operations	**21**	73,093.96	52,591.76
Other Income	**22**	746.03	714.92
Total Income		**73,839.98**	**53,306.68**
EXPENSES			
Operating Expenses	**23**	59,263.18	42,218.05
Employee benefits expenses	**24**	4,077.60	3,698.06
Depreciation and amortisation expenses	**25**	2,874.53	1,772.97
Finance costs	**26**	963.49	598.15
Other expenses	**27**	2,682.52	2,032.09
Total Expenses		**69,861.32**	**50,319.31**
Profit Before Tax		**3,978.67**	**2,987.37**
Tax Expenses			
Current Tax		981.68	713.22
Deferred Tax Asset/ (Liability)		52.64	-61.23
IX.) Profit / (Loss) from continuing operations (VII-VIII)		**3,049.62**	**2,212.92**
Profit for the Year		**3,049.62**	**2,212.92**
Earnings per equity share of face value of Rs. 10 each			
Basic (in Rs.)		12.81	9.29
Diluted (in Rs.)	**28**	12.81	9.29

Company Information and Significant Accounting Policies 1, 2
See accompanying Notes to the Financial Statements

As per our Report of even date	For and On behalf of the Board of Directors **Sd/-**		
For Raj Gupta & Co. Chartered Accountants Firm Registration No.: 000203N			
Sd/- **Geetanjali Nagpal** Partner Membership No. 532274	**Vivek Laroia** (Managing Director) DIN : 02534740	**Manish Kumar Sharma** (Whole Time Director) DIN : 07541303	
UDIN: 26532274MAMQJV4178 Place : New Delhi Date: 29 - May - 2026	**Ashok Vashist** (Chief Executive Officer)	**Sameep Mittal** (Chief Finance Officer)	**Shivani Rastogi** (Company Secretary)

Standalone Cash Flow Statement for the Year Ended 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A.	**Cash flows from (used in) Operating Activities :**		
	Profit before tax	3,978.67	2,987.36
	Adjusted for:		
	Depreciation / Amortization Expense	2,874.53	1,772.97
	Loss on Sale of PPE	7.60	2.91
	Profit on Sale of PPE	-69.55	-19.44
	Profit on Sale of Investments	-14.62	-37.22
	Government Subsidy	-	-1.50
	Interest Income on FDR	-299.09	-452.77
	Interest Income on loan	-154.91	-180.59
	Interest Expenses	795.97	446.45
	Interest income on security deposit	-	-0.21
	Provision for Bad Debts	126.75	40.06
	Exchange Fluctuation	-68.39	-10.09
	Operating Profit before Working Capital Changes	**7,176.97**	**4,547.93**
	Adjustments for working capital		
	(Increase) / Decrease in Trade Receivables	-7,032.69	-5,386.66
	(Increase) / Decrease in Long & Short Term Loans and Advances	-811.08	-686.06
	(Increase) / Decrease in Other Current and Non Current Assets	-541.94	367.92
	Increase / (Decrease) in Long Term Provisions	-115.35	-89.89
	Increase / (Decrease) in Other Current and Non Current Liabilities	1,694.37	281.58
	Increase / (Decrease) in Trade Payables	3,466.23	1,848.37
	Increase / (Decrease) in Short Term Provisions	69.59	1.21
	Net cash flows from (used in) Operations	**3,906.10**	**884.41**
	Tax Paid (Net)	1,238.56	831.14
	Net cash flows from (used in) Operating Activities (A)	**2,667.53**	**53.27**
B.	**Cash flows from (used in) Investing Activities :**		
	Investment in Shares of Subsidiary Company	-1,962.82	-165.65
	Investment in Mutual Funds	-6,942.51	-900.00
	Sale of Mutual Fund	6,557.13	37.22
	Purchase of Property, Plant and Equipment	-4,541.54	-3,808.53
	Sale of Property, Plant and Equipment	411.78	39.66
	Fixed Deposit Created/ matured (net)	883.87	6,210.79
	Interest Received	454.00	373.52
	Loan return from Wholly Owned Subsidiary	1,720.51	-2,256.63
	Capital Advances given and adjustments	-249.62	23.11
	Net cash flows from (used in) Investing Activities (B)	**-3,669.20**	**-446.51**
C.	**Cash flows from (used in) Financing Activities :**		
	IPO Issue Expenses	-	-8.53
	Long Term Borrowing taken and repaid	1,086.84	1,990.76
	Short Term Borrowings	29.35	383.61
	Interest paid	-795.97	-360.13
	Lease obligations	1,103.62	-69.90
	Net cash flows from (used in) Financing Activities (C)	**1,423.84**	**1,935.81**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	422.17	1,542.57
	Cash and cash equivalents at the beginning of the year	3,143.15	1,600.58
	Cash and cash equivalents at the end of the year	**3,565.32**	**3,143.15**

The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard -3 on Cash Flow Statement.

Component of cash and cash equivalents

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash on Hand	35.57	36.84
Balance with banks	1,403.16	1,762.14
Bank deposits, maturity less than 3 months	2,126.59	1,344.17
Cash and cash equivalents	**3,565.32**	**3,143.15**

As per our Report of even date

For and On behalf of the Board of Directors
Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274
UDIN: 26532274MAMQJV4178
Place : New Delhi
Date: 29 - May - 2026

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Audited Standalone Financial Results for the Year / Half Year Ended March 31, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

NOTE 1 : COMPANY INFORMATION

The company has been incorporated as a Private limited company on April 22nd, 2009 with Pan India presence, is primarily engaged in providing Car rental services to Corporates & Non-corporates through large fleet and robust technology platform.

The Company has been converted into a public limited company with effect from September 26th, 2023 vide fresh certificate of incorporation issued by Ministry of Corporate Affairs.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2: BASIS OF PREPARATION AND MEASUREMENT

2.1 Basis of Preparation of Financial Statements:

The financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 (“the 2013 Act”) . Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial statement has been presented in Indian Rupee to nearest lakhs, except stated otherwise.

2.2 Key Accounting Estimates and Judgements:

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

2.3 Revenue Recognition:

Revenues from Car Rental, Consultancy etc. and other services are accounted for on completion of service net of GST recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection.
Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss account.

2.4 Cash and Cash Equivalent:

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Property, Plant and Equipment and Intangible Assets

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.
Intangible assets are recognized at cost of acquisition and are subsequently carried at cost less accumulated amortization and impairment losses, if any. The useful lives of intangible assets are determined by the management based on the expected pattern of economic benefits and are reviewed at each reporting date. Amortization is charged on a straight-line basis over the estimated useful life of the asset.

(All the figures are in Indian rupees lakhs unless otherwise stated)

2.6 Depreciation:

Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Vehicle (Non- Commercial)	8 years
Computer and Data Processing Equipment/ Software	3 years
Office equipment	5 years
Furniture and Fixtures	10 years
Vehicle (Commercial)	6 years
Leasehold Improvement	10 years

2.7 Revaluation of Assets:

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

2.8 Impairment of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

2.9 Inventories:

Company is in the business of Car Rental & Consultancy Services Business so there is no inventory.

2.10 Taxes on income:

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.

2.11 Employee Benefits:

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

2. Post-Employment Benefits
2.1 Provident Fund (Defined Contribution Plans)- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee’s salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company’s contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity (Defined Benefit Plans)- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee’s salary and the tenure of employment. The company has recognized a provision for gratuity during the year on the basis of actuarial valuation given by the Actuary.

2.12 Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

(All the figures are in Indian rupees lakhs unless otherwise stated)

2.13 Provisions & contingencies:

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

2.14 Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

2.15 Foreign Currency Transactions

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

2.16 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made , are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value.

(All the figures are in Indian rupees lakhs unless otherwise stated)

3 SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Share Capital		
3,10,00,000 (Previous Year: 3,10,00,000) Equity Shares of Rs. 10/- each	3,100.00	3,100.00
Issued, Subscribed and Fully Paid Up Shares		
2,38,11,837 (Previous Year: 2,38,11,837) Equity Shares of Rs. 10/- each	2,381.18	2,381.18
Total Issued, Subscribed and fully paid-up share capital	**2,381.18**	**2,381.18**

A) Reconciliation of the number of Shares Outstanding

Particulars	As at March 31, 2026	As at March 31, 2025
No. of Equity shares outstanding at the beginning of the year	2,38,11,837	2,38,11,837
Add: Additional equity shares issued during the year	-	-
Add: Bonus shares issued during the year	-	-
Less: Equity shares forfeited/bought back during year	-	-
No. of Equity Shares outstanding at the end of the year	**2,38,11,837**	**2,38,11,837**

B) Shares held by each shareholder holding more than 5% of the aggregate shares in the Company

Shareholder's Name	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	93,42,315	92,46,982
Mr. Vivek Laroia	44,82,237	46,66,062
Ms. Hema Bisht	26,47,330	27,30,663
	1,64,71,882	**1,66,43,707**

% of Shareholding	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	39.23%	38.83%
Mr. Vivek Laroia	18.82%	19.60%
Ms. Hema Bisht	11.12%	11.47%

C) Promoter's Shareholding

Promoter's Name	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	93,42,315	92,46,982
Mr. Vivek Laroia	44,82,237	46,66,062
Ms. Hema Bisht	26,47,330	27,30,663

% of Shareholding	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	39.23%	38.83%
Mr. Vivek Laroia	18.82%	19.60%
Ms. Hema Bisht	11.12%	11.47%

D) % change in promoter's shareholding during the year

% of change	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	1.03%	0.39%
Mr. Vivek Laroia	-3.94%	0.30%
Ms. Hema Bisht	-3.05%	0%

E) Terms/ rights attached to equity shares

(i) Voting : The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity share is entitled to one vote per share.
(ii) Liquidation : In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
(iii) Dividend : The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

F) For the period of five years immediately preceding the date as at which the Balance Sheet

The Company has not allotted any shares for consideration other than cash or by way of bonus shares during the five years immediately preceding the balance sheet date, except for the bonus issue made during the financial year 2023-24, wherein bonus shares were allotted to the existing shareholders in the ratio of 9:2 (i.e., 9 fully paid equity shares for every 2 equity shares held).

(All the figures are in Indian rupees lakhs unless otherwise stated)

4 RESERVES AND SURPLUS

Particulars	As at March 31, 2026	As at March 31, 2025
a) Securities Premium		
Balance at the beginning of the year	7,778.17	7,786.70
Less : IPO expenses adjusted during the year	-	8.53
Balance at the end of the year	**7,778.17**	**7,778.17**
b) Surplus in Profit and Loss A/c		
Balance at the beginning of the year	7,003.59	4,790.67
Add : Transferred from Surplus in Statement of Profit & Loss A/c	3,049.62	2,212.92
Balance at the end of the year	**10,053.22**	**7,003.59**
Total	**17,831.39**	**14,781.76**

5 LONG-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Secured		
(a) Term loans:		
(A) From banks.	2,973.31	2,194.07
(B) From NBFCs	1,253.79	946.18
	4,227.09	**3,140.25**
(b) Long term maturities of finance lease obligations	2,721.95	1,915.43
Total	**6,949.04**	**5,055.68**

A. Details of terms and conditions (From Banks) :

a) Term Loan from Yes Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

b) Term Loan from HDFC Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

c) Term Loan from Axis Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

d) Term Loan from ICICI Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

B. Details of terms and conditions (from Other) :

a) Term Loan from Kotak Mahindra Prime Limited

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

b) Term Loan from Toyota Finance Services India Limited

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

C. Details of terms and conditions (Finance Lease) :

a) Leasing from Tata Capital Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from Tata Capital Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

b) Leasing from Toyota Financial Services India Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from Toyota Financial Services India Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

c) Leasing from Muon India Private Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from MUON India Private Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

Note : Due to voluminous term loans, number of equally monthly instalments of each term loan has not been provided.

(All the figures are in Indian rupees lakhs unless otherwise stated)

6 OTHER LONG-TERM LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Security Deposit (*)	448.53	289.05
Total	**448.53**	**289.05**

* Security Deposit received from the vendors (for driving company's owned vehicle) is interest free in nature.

7 LONG TERM PROVISIONS

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Provision for Gratuity	55.27	170.61
Total	**55.27**	**170.61**

8 SHORT-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loan		
Overdraft (Note : A)	188.81	167.20
Current Maturities of Short Term Borrowings (Note : B)		
Loans from Banks	1,323.06	1,415.95
Loans from others	479.61	378.98
Total	**1,991.48**	**1,962.13**

A. Details of Terms and Conditions :

(a) IDBI bank has sanctioned the overdraft facility against FD of Rs. 223.00 Lakhs.

Note : Due to voluminous term loans, number of equally monthly instalments of each term loan has not been provided.

(b) Interest rate @ RLLR + 0.10% p.a. payable monthly on the first date of each month of each year. Present RLLR being 8.95% p.a.. Margin given as OD 10% on Bank Term Deposit.

B. Terms and Conditions as per Note 5A and 5B.

9 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro enterprises and small enterprises	5,224.61	1,843.63
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,397.32	5,312.06
Total	**10,621.93**	**7,155.70**

The details of amounts outstanding to micro enterprises and small enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act (MSMED), 2006 are as per available information with the company.

Trade Payables Ageing Schedule

Particulars (outstanding from date of transaction)	As at March 31, 2026	As at March 31, 2025
(i) Undisputed - MSME		
Less than 1 year	5,224.61	1,843.63
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Sub-Total (i)	**5,224.61**	**1,843.63**
(ii) Undisputed - Others		
Less than 1 year	5,397.32	5,312.06
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Sub-Total (ii)	**5,397.32**	**5,312.06**
Total (i+ii)	**10,621.93**	**7,155.70**

(All the figures are in Indian rupees lakhs unless otherwise stated)

10 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Statutory Dues Payable		
GST Payable	493.81	325.65
Labour Welfare Fund	0.22	0.19
Provision for Bonus	2.83	7.66
Provision for ESIC	1.37	2.11
Provision for Provident Fund	27.73	24.72
TDS Payable	78.20	77.78
Professional Tax	1.00	0.91
(b) Advance from Subsidiary(*)	63.98	63.98
(c) Expenses & Other Payables		
Credit Card Payable	3.40	6.37
Provision for Expenses	80.46	6.86
Security Deposit	122.06	101.81
(d) Employees Benefit Payable	329.07	286.47
(e) Interest accrued but not due on borrowings	26.10	29.38
(f) Current maturities of finance lease obligations(**)	1,017.39	720.28
Total	**2,247.61**	**1,654.19**

(*) Advance received from subsidiary (Indonesia) against amount invested.

(**) Terms and Conditions as per Note 5C

11 SHORT TERM PROVISIONS

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Provision for Gratuity	100.37	30.78
Total	**100.37**	**30.78**

(All the figures are in Indian rupees lakhs unless otherwise stated)

12 PROPERTY PLANT AND EQUIPMENT (PPE)

S. No.	Particulars	Gross Block				Depreciation/ Amortization during the year				Net Block	
		As at 01.04.2025	Additions / Adjustments	Deductions / Adjustments	As at 31.03.2026	As at 01.04.2025	For the year	Deductions / Adjustments	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
A	**TANGIBLE ASSETS**										
	Leasehold Improvements	50.19	-	-	50.19	26.59	6.11	-	32.70	17.49	23.60
	Furniture and Fixtures	12.49	2.7	-	15.19	4.73	2.47	-	7.20	7.99	7.76
	Office Equipment	88.73	3.42	-	92.15	41.24	22.52	-	63.76	28.38	47.49
	Vehicle (Non- Commercial)	299.26	30.68	22.26	307.68	133.97	52.45	11.15	175.27	132.41	165.30
	Vehicle (Commercial)	7,035.27	2,438.56	1,245.83	8,228.00	3,145.20	1,769.16	907.11	4,007.25	4,220.75	3,890.07
	Vehicles (Leasehold)	2,761.87	1,983.04	-	4,744.91	147.81	966.12	-	1,113.93	3,630.98	2,614.06
	Computers	95.27	83.14	-	178.41	47.95	54.61	-	102.56	75.84	47.32
	Total (A)	**10,343.08**	**4,541.54**	**1,268.09**	**13,616.52**	**3,547.49**	**2,873.44**	**918.26**	**5,502.67**	**8,113.86**	**6,795.59**
B	**INTANGIBLE ASSETS**										
	Computer Softwares	7.69	-	-	7.69	5.67	1.09	-	6.77	0.92	2.01
	Total (B)	**7.69**	**-**	**-**	**7.69**	**5.67**	**1.09**	**-**	**6.77**	**0.92**	**2.01**
	Total (31st March 2026)	**10,350.77**	**4,541.54**	**1,268.09**	**13,624.21**	**3,553.16**	**2,874.53**	**918.26**	**5,509.43**	**8,114.78**	**6,797.60**

(All the figures are in Indian rupees lakhs unless otherwise stated)

13 NON CURRENT INVESTMENTS

Particulars	As at March 31, 2026	As at March 31, 2025
In Subsidiary Companies		
In Equity shares (Unquoted at cost)		
WTI Fleet Providers Private Limited (refer footnote 1)	100.00	100.00
(9,99,999 shares (Previous Year - 9,99,999) of Rs. 10.00 each fully Paid-up)		
PT WTI Trading and Mining Ventures (refer footnote 2)	65.65	65.65
(1238 shares (Previous Year - 1238 shares) of Rs. 5302.83 each fully Paid-up)		
In wholly owned subsidiary		
In Equity shares (Unquoted at cost)		
Investment In WTI RENT A CAR LLC		
(689 shares (Previous Year - 300) of Rs. 23,996 each fully Paid-up)	2,101.67	70.47
Investment In Mutual Fund (Quoted at Cost)		
HDFC Nifty Fifty Index Fund - Regular Plan		
4,16,239 (Previous Year - 2,90,169) Units	910.00	630.00
SBI Bluechip Fund Regular Plan		
4,56,751 (Previous Year - 3,18,131) Units	390.00	270.00
HDFC Flexi Cap Fund - Direct Growth Plan		
113.230 (Previous Year - 113.230) Units	1.25	1.25
Total	**3,568.57**	**1,137.37**

(1) The Company has incorporated a subsidiary in India to carry on the business of renting, hiring, and providing comprehensive mobility and fleet management solutions to individuals, corporates, and institutions.

(2) The investment of Rs. 65.65 lakhs in the subsidiary, PT. WTI Trading & Mining Ventures (Indonesia), has been reinstated in the financial statements pursuant to the management's decision to reversal the earlier resolution for closure of this subsidiary.

Market value of Quoted investments in Mutual fund	As at March 31, 2026	As at March 31, 2025
HDFC Nifty Fifty Index Fund - Regular Plan	883.08	643.66
SBI Bluechip Fund Regular Plan	382.73	275.28
HDFC Flexi Cap Fund - Direct Growth Plan	2.26	2.28

14 LONG TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Loan, Considered Good		
Loan to Subsidiaries		
- WTI Fleet Providers Private Limited (#)	1,000.00	1,000.00
- WTI Rent A Car LLC (##)	-	1,720.51
Unsecured Advances, Considered Good		
- Capital Advances	338.05	15.86
- Advance Lease Rental	196.33	268.91
Total	**1,534.38**	**3,005.27**

(#) The Company has provided loans to its subsidiary during the year at an interest rate of 8% p.a. to meet their working capital requirements. The maximum outstanding amount during the year was Rs. 1,000 lakhs in respect of 'WTI Fleet Providers Private Limited'.
(##) The loan amount of Rs. 1,720.51 in respect of 'WTI Rent A Car LLC' has been coverted into investment.

15 NON CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Deposits, Considered Good		
- Security Deposits	674.12	1,171.04
In Fixed Deposits with more than 12 months maturity period (Refer note below)	808.03	376.31
Total	**1,482.14**	**1,547.35**

Notes:- Fixed deposit amount of Rs. 496.73 Lakhs pledged against bank guarantees.

(All the figures are in Indian rupees lakhs unless otherwise stated)

16 DEFERRED TAX ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets (A)		
Depreciation on Property, Plant and Equipment	50.23	52.94
Provision on Gratuity	41.98	50.69
Provision for doubtful debts & capital advances	39.17	10.08
Lease Assets	27.27	-
Deferred Tax Liabilities (B)		
Lease Liability	-	-7.70
Total	**158.66**	**106.02**

17 TRADE RECEIVABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured - Considered Good		
a) Less than six months	20,135.65	13,153.95
b) More than six months	683.90	759.67
Unsecured - Considered Doubtful		
a) Less than six months	-	-
b) More than six months	166.81	40.06
Less: Provision for Doubtful Debts	-166.81	-40.06
Total	**20,819.55**	**13,913.62**

Trade Receivables Ageing Schedule

Particulars (outstanding from date of transaction)	As at March 31, 2026	As at March 31, 2025
(i) Undisputed - considered good		
Less than 6 months	12,686.46	7,668.14
6 months - 1 year	251.96	440.13
1-2 years	208.77	231.35
2-3 years		-
More than 3 years		-
Sub-Total (i)	**13,147.18**	**8,339.62**
(ii) Disputed - considered doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	74.34	34.29
More than 3 years	92.47	5.78
Less: Provision for Doubtful Debts	-166.81	-40.06
Sub-Total (ii)	**-**	**-**
(iii) Unbilled Revenue - considered good		
Less than 6 months	7,449.19	5,485.81
6 months - 1 year	205.34	88.19
1-2 years	17.84	-
2-3 years	-	-
More than 3 years	-	-
Sub-Total (iii)	**7,672.37**	**5,574.00**
Total (i+ii+iii)	**20,819.55**	**13,913.62**

(All the figures are in Indian rupees lakhs unless otherwise stated)

18 CASH AND OTHER BANK BALANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents		
Balances with Banks(*)	1,403.16	1,762.14
Cash on Hand	35.57	36.84
Fixed Deposits (Original Maturity less than 3 months)	2,126.59	1,344.17
Other Bank Balances		
In Fixed Deposits with tenure more than 3 months but less than 12 months maturity period (**)	1,164.60	303.42
In Fixed Deposits with tenure more than 12 months maturity period	-	2,176.76
Total	**4,729.92**	**5,623.33**

Note :

(*) The company has an overdraft facility with a sanctioned limit of Rs. 208 lakhs, against which a credit balance of Rs. 746.66 is outstanding indicating surplus funds within the facility.

(**) includes bank deposits Rs. 496.73 lakhs pledged against bank guarantees.

19 SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Advances, Considered Good		
- Earnest Money Deposit	712.35	1.90
Other Advances		
- Advance to Employees	-	8.66
- Corporate Expense Cards	6.88	-
- Lease Rental	65.44	65.42
Balance with revenue authorities		
Advance Taxes & TDS (Net of provision for tax)	263.88	211.48
GST Input	546.32	496.33
Total	**1,594.88**	**783.80**

20 OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid Expenses	119.43	158.44
Interest accrued on Fixed Deposit	99.63	190.62
Income Tax Refund	203.08	104.75
Interest accrued on Loan to related party	201.77	112.91
Total	**623.91**	**566.73**

21 REVENUE FROM OPERATIONS

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Car Rentals	73,093.96	52,591.76
Total	**73,093.96**	**52,591.76**

(All the figures are in Indian rupees lakhs unless otherwise stated)

22 OTHER INCOME

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Corporate Guarantee	50.51	5.72
Commission Income	-	7.38
EV Govt. Services	-	1.50
Interest on FDR	299.09	452.77
Interest Income	154.91	180.59
Interest Income on security deposit	-	0.21
Income from Mutual Fund	14.62	37.22
Interest from Income Tax Refund	25.21	-
Business Support Service	63.75	-
Profit on Sale of PPE	69.55	19.44
Exchange Rate Fluctuation Income	68.39	10.09
Total	**746.03**	**714.92**

23 OPERATING EXPENSES

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Car Hire and Lease charges	58,420.59	41,588.76
Car Insurance	113.70	62.06
Car Parking & Toll Tax	120.34	60.10
Freight & Cartage	-	15.01
Fuel Expenses	251.95	202.31
GPS Rental Expenses	182.24	155.52
Repair & Maintenance- Vehicle	174.35	134.29
Total	**59,263.18**	**42,218.05**

24 EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Director Remuneration	55.88	59.28
ESI, PF and Other Provision	264.72	233.78
Salary & Wages	3,651.66	3,290.43
Staff Welfare Expenses	43.91	61.74
Staff Group Insurance	61.43	52.84
Total	**4,077.60**	**3,698.06**

25 DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Depreciation on Property, Plant and Equipment (Owned Assets)	1,907.32	1,624.21
Amortization on Right of use assets	966.12	147.81
Amortisation on Intangible Assets	1.09	0.94
Total	**2,874.53**	**1,772.97**

26 FINANCE COSTS

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest Expenses		
Interest on Auto Loan	349.02	334.18
Interest on Overdraft	2.35	4.84
Interest on Loan from NBFC	91.90	37.53
Interest expense on Finance Lease Obligations	352.69	69.90
Other Borrowing Costs		
Bill Discounting Charges	13.55	37.65
Credit Card Swipe Charges	123.58	88.75
Loan Foreclosure Charges	18.01	-
Loan Processing Charges	12.38	25.30
Total	**963.49**	**598.15**

(All the figures are in Indian rupees lakhs unless otherwise stated)

27 OTHER EXPENSES

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Advertisement	32.28	22.99
Bank Charges	10.08	11.46
Commission and Brokerage	55.07	-
CSR Expenditure	50.61	34.02
Electricity Expenses (Office)	34.11	30.25
Internet & Bandwidth Service Charges	47.80	27.53
Interest & Penalties	4.75	11.28
Legal & Professional Expenses	178.37	143.79
Loss on Sale of PPE	7.60	2.91
Miscellaneous Expenses	76.43	58.77
Postage & Courier	7.35	10.14
Printing & Stationery	41.09	48.17
Bad Debts	126.75	40.06
Statutory Audit Fees	8.05	8.67
Rent	1,548.14	1,267.33
Repair & Maintenance - Computer	122.76	96.20
Repair & Maintenance - Office	55.81	78.73
ROC Fees	1.81	3.55
Software Expenses	108.96	-
Telephone Expenses	20.94	25.36
Tender Fees	8.15	9.80
Tour & Travelling Expenses Domestic	126.84	95.75
Tour & Travelling Expenses International	8.77	5.32
Total	**2,682.52**	**2,032.09**

28 Earning Per Share (EPS)

A) Basic EPS is calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the period.

(B) Diluted EPS is calculated by dividing the profit for the period attributable to the equity holders after considering the effect of dilution by weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Calculation of Basic and diluted Earning per share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit attributable to Equity shareholders	3,049.62	2,212.92
No. of Equity Shares	2,38,11,837	2,38,11,837
Weighted average number of Equity Shares	2,38,11,837	2,38,11,837
Face value per share (Rs.)	10.00	10.00
Basic and diluted earnings per Share (in Rs.)	**12.81**	**9.29**

29 Employee benefits

a) Defined Contribution Plan

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Employer's contribution to Provident fund	158.87	151.25
Employer's contribution to ESIC	14.85	19.10

b) Defined Benefit Plan

The Company provides for gratuity payable to employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary divided by 26 days multiplied for the number of years of service.

Table 1: Assumptions

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Discount Rate	6.80% p.a.	6.64% p.a.
Rate of increase in Compensation levels	17% p.a.	10% p.a.
Rate of Return on Plan Assets	6.64 % p.a.	7.13% p.a.
Average future service (in Years)	24.93 years	24.86 years

Table II: Change in Present Value of Obligations

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Present Value of Obligation as at the beginning of the year	316.40	290.07
Liability Transfer In/(Out)	-	-
Interest Cost	21.01	20.68
Past Service Cost	40.52	-
Current Service Cost	58.45	64.77
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Benefits paid	-15.88	-37.11
Actuarial (gain)/ loss on obligations	-28.34	-22.02
Present Value of Obligation as at the end of the year	**392.16**	**316.40**

Table III: Fair Value of Plan Assets

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Fair value of plan asset at the beginning of year	115.00	-
Asset Transfer In/ (Out)	-	-
Expected Return on Plan Assets	6.98	-
Employers' Contributions*	137.07	115.00
Benefit Paid	-15.88	-
Actuarial Gain /(loss) on Plan Assets	-6.65	-
Fair value of plan assets at the end of year	**236.52**	**115.00**

Table IV: Actuarial Gain/Loss Recognised

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Actuarial gain/(loss) for the year - Obligation	28.34	22.02
Actuarial (gain)/loss for the year - Plan Assets	6.33	-
Total (gain) / loss for the year	**-22.00**	**-22.02**
Actuarial (gain) / loss recognized in the year	**-22.00**	**-22.02**
Unrecognized actuarial (gains)/losses at the end of the year	-	-

Table V: The amount to be recognized in Balance Sheet

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Present Value of Obligation as at the end of the year	392.16	316.40
Fair Value of Plan Assets as at the end of the year	236.52	115.00
Funded Status	155.64	201.40
Unrecognized Actuarial (gains) / losses	-	-
Net (Asset) / Liability Recognized in Balance Sheet	**155.64**	**201.40**

Table VI: Expense Recognized in Statement of Profit and Loss

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Current Service Cost	58.45	64.77
Past Service Cost	40.52	-
Interest Cost	21.01	20.68
Expected Return on Plan Assets	-6.98	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the year	-22.00	-22.02
Expenses Recognized in the statement of Profit & Loss	**90.99**	**63.43**

30 Contingent Liabilities and Commitments to the extent not provided for

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Guarantee for Subsidiaries		
- Bank for purchase the vehicle	5,282.08	2,652.27
Demands as per the Government portal, which are not under assessment and are not acknowledged as debts, on account of:		
- GST	331.21	118.25
- Income Tax	2.01	33.29
Total	**5,615.30**	**2,803.82**

31 Capital Commitments:

The Company did not have any outstanding capital commitments as at 31 March 2026 (Previous Year: Nil).

(All the figures are in Indian rupees lakhs unless otherwise stated)

32 RELATED PARTY DISCLOSURES

A. Name of party and nature of relationship

Nature of relationship	Name of company / individual
Key Managerial Personnel	Mr. Vivek Laroia, Managing Director
	Mr. Manish Kumar Sharma, Whole Time Director
	Ms. Hema Bisht, Director
	Mr. Ashok Vashist, Chief Executive Officer (CEO)
	Mr. Sameep Mittal, Chief Finance Officer (CFO)
	Ms. Shivani Rastogi, Company Secretary & Compliance Officer
Independent Directors	Mr. Janardhan Prasad Pandey
	Ms. Minakshi Mahajan
	Mr. Akhilesh Aggarwal
Relatives of Key Managerial Personnel	Mr. Neelkanth Vashist, Relative of CEO
	Mrs. Sudha Vashist, Relative of CEO
	Mrs. Pinki Laroia, Relative of Managing Director
	Mr. Rohit Ohri, Relative of Managing Director
	Mr. Shourya Laroia, Relative of Managing Director
Name of the enterprises owned or significantly influenced by Key Managerial Personnel (KMP) or their relatives (either individually or with Others)	M/s Smart Ride Transport Services Private Limited (Common KMP)
	M/s Gautam Credits Private Limited (Common KMP) *Stike off
	M/s Wheelz on Rent Private Limited (Common KMP)
	M/s PT WTI Trading and Mining Venture (Wholly Owned Foreign Subsidiary)
	M/s WTI Rent a Car LLC (Wholly Owned Foreign Subsidiary)
	M/s ASND Technology Private Limited (Common KMP)
	M/s Aaveg Management Services Private Limited (Common KMP)
	M/s WTI Fleet Providers Private Limited (Wholly Owned Subsidiary)

B. Transactions during the year

Name of related party	Nature of transaction	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Holding company, subsidiaries, fellow subsidiaries, associates and other entities			
M/s WTI Rent a Car LLC	Investment	2,031.20	70.47
M/s WTI Rent a Car LLC	Loan with interest & Corporate Guarantee	78.16	1,335.09
M/s WTI Fleet Providers Private Limited	Service Charge including GST (Given and Taken)	3,651.08	1,842.47
M/s WTI Fleet Providers Private Limited	Loan with interest	72.00	38.58
M/s ASND Technology Private Limited	Service Charge including GST	47.20	-
M/s Aaveg Management Services Private Limited	Service Charge including GST	4,219.70	6,049.42
(ii) Key managerial personnel*			
Mr. Vivek Laroia	Remuneration	16.23	23.56
Ms. Hema Bisht	Remuneration	16.58	22.79
Mr. Manish Kumar Sharma	Remuneration	9.98	7.77
Mr. Ashok Vashist	Salary	66.56	98.00
Mr. Sameep Mittal	Salary	16.11	16.00
Ms. Shivani Rastogi	Salary	9.20	7.88
(iii) Relatives of Key Managerial Personnel			
Mr. Sudha Vashist	Salary	29.67	44.80
Mr. Pinki Laroia	Salary	3.87	15.95
Mr. Shourya Laroia	Salary	3.60	12.20
Mr. Rohit Ohri	Salary	5.15	4.95

*does not include sitting fee of independent directors

C. Outstanding balances as at year-end

Name of related party	Nature of transaction	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Holding company, subsidiaries, fellow subsidiaries, associates and other entities			
M/s PT WTI Trading and Mining Venture	Investment	65.65	65.65
M/s PT WTI Trading and Mining Venture	Advance received	63.98	63.98
M/s WTI Rent a Car LLC	Investment	2,101.67	70.47

(All the figures are in Indian rupees lakhs unless otherwise stated)

M/s WTI Rent a Car LLC*	Loan & Corporate Guarantee	5.48	1,722.73
M/s WTI Fleet Providers Private Limited	Investment	100.00	100.00
M/s WTI Fleet Providers Private Limited*	Loan & Advance	1,000.00	1,000.00
M/s WTI Fleet Providers Private Limited	Service Charge	467.79	444.69
M/s Aaveg Management Services Private Limited	Service Charge	684.77	1,504.46
(ii) Key Managerial Personnel			
Mr. Vivek Laroia	Remuneration	5.73	1.43
Ms. Hema Bisht	Remuneration	1.21	0.02
Mr. Manish Kumar Sharma	Remuneration	0.91	2.55
Mr. Ashok Vashist	Salary	0.07	0.38
Mr. Sameep Mittal	Salary	1.75	1.65
Ms. Shivani Rastogi	Salary	0.91	0.73
(iii) Relatives of Key Managerial Personnel			
Mr. Sudha Vashist	Salary	0.04	13.99
Mr. Pinki Laroia	Salary	-	6.94
Mr. Shourya Laroia	Salary	-	8.13
Mr. Rohit Ohri	Salary	0.47	0.42

* Interest is not included in the closing balance of the subsidiaries

33 Auditor's Remuneration

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Statutory Audit	7.56	7.56
Other Audit Services/ Certifications	0.49	1.11
Total	**8.05**	**8.67**

34 Expenditure in Foreign Currency

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Tour & Travelling Expenses International	8.77	5.32
Total	**8.77**	**5.32**

35 Earning in Foreign Currency

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Interest on Loan	74.91	142.01
Total	**74.91**	**142.01**

36 Segment Information: The company's only business is car rental, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise information is not applicable under AS- 17. There is no geographical segment as the company operates only in India.

(All the figures are in Indian rupees lakhs unless otherwise stated)

37 The company has entered into the cancellable operating lease agreement for the leased office premises in Delhi and other different cities of India. Necessary disclosure are given below-

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Lease payment recognized in Statement of Profit and Loss A/c	1,548.14	1,267.33
Total	**1,548.14**	**1,267.33**

38 Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Reversal of Cess	-	-
Interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-

39 Particulars of Un-hedged/Hedged foreign currency exposure

a) Unhedged foreign currency exposure

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Indian Rupee (INR)	153.10	148.66

b) Hedged foreign currency exposure

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Indian Rupee (INR)	-	-

40 CSR Disclosure

CSR applicable to company and required to compliance as per section 135 of Companies Act 2013 during the reporting period as well as previous year. The Company shall spend the fund as per recommendation of committee or Board of Director.

A. Gross amount required to be spent by the company during the current year Rs.49.09 Lakhs (Previous year Rs. 32.55 Lakhs)

B. Amount spent during the year on :

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Amount required to be spent by the company during the year	49.09	32.55
(ii) Amount of expenditure incurred by the company during the year	50.61	34.02
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous year shortfall	-	-
(v) Details of Related Party Transactions related to CSR spending		
Amount spent during the year		
(i) Ongoing Project	-	-
(ii) Purpose other than (i) above	-	-
Through Bank	50.61	34.02
Through Cash	-	-

41 The Proceeds from IPO is of Rs. 9,468 Lakhs. The Object, Proposed Utilization & Amount Utilized as on March 31, 2026 is as under.

Particulars	Total Amount Allocated	Total Amount Utilized
To meet Working Capital requirements	7,679.57	7,679.57
General Corporate Expenses	800.00	800.00
To meet the Issue Expenses	988.70	988.70
Total	**9,468.27**	**9,468.27**

(All the figures are in Indian rupees lakhs unless otherwise stated)

42 ADDITIONAL REGULATORY INFORMATION

i.) The Company does not own any immovable properties other than those held under lease arrangements.

ii.) The Company does not have any Investment property, hence the question of disclosure and valuation by the registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.

iii.) During the year 2025-26 and 2024-25 , the company has not revalued any of its Property, Plant and Equipment or Intangible Assets or both during the year.

iv.) The Company has granted loans and advances in the nature of loan to wholly owned subsidiary Rs. 1,000.00 Lakhs in the financial year ending 31st March, 2026 and Rs. 2,720.51 lakhs in the financial year 31st March, 2025. Loan is carrying interest rate @ 8% per annum. Details given below:

Particulars	FY 2025-2026	
	Amount Outstanding	Percentage of Total
Wholly Subsidiary Company		
WTI Fleet Providers Private Limited	1,000.00	100.00%
Total	**1,000.00**	**100%**

Particulars	FY 2024-2025	
	Amount Outstanding	Percentage of Total
Wholly Subsidiary Company		
WTI Rent a Car LLC	1,720.51	63.24%
WTI Fleet Providers Private Limited	1,000.00	36.76%
Total	**2,720.51**	**100.00%**

v.) The Company do not have any Benami property as on 31st March, 2026 and 31st March, 2025 where any proceeding has been initiated or pending against the Company for holding any Benami property.

vi.) The Company is required to submit statement of current assets with the bank or financial institutions and therefore reconciliation of the statement filed by the company with bank are in agreement with books of accounts.

vii.) The Company does not have any transactions in financial year 2025-26 and 2024-25, where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

viii.) The Company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority in the financial year 2025-26 and 2024-25.

ix.) The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year ending 31st March, 2026 and 31st March, 2026.

x.) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year ending 31st March, 2026 and 31st March, 2025.

xi.) The Company has no cases of any charges or satisfaction which is yet to be registered with ROC beyond the statutory period in the financial year ending 31st March, 2026 and 31st March, 2025.

xii.) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xiii.) Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme‘ and in accordance with accounting standards‘ and deviation in this regard shall be explained, however company has not entered into any such schemes during the year ending 31st March, 2026 and 31st March, 2025.

xiv.)
(A) During the financial year 2025-26 and 2024-25, the Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(B) During the financial year 2025-26 and 2024-25, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

xv.) The Company has not entered in any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the current & previous financial year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961.

(All the figures are in Indian rupees lakhs unless otherwise stated)

43 The following accounting ratios are disclosed: -

Particulars	Numerator	Denominator	FY 2025-26	FY 2024-25	% Age change	Reason of change by more than 25%
Current ratio	Current Assets	Current Liabilities	1.86	1.93	-4.01%	
Debt-equity ratio	Total Debt	Shareholder's Equity	0.10	0.12	-18.51%	
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	2.01	3.15	-36.22%	**Increase in lease & debt repayment**
Return on equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.16	0.14	18.44%	
Inventory turnover ratio	Cost of goods sold	Average Inventory	NA	NA	NA	
Trade receivables turnover ratio	Net credit sales= Gross credit sales- sales return	Average Trade Receivable	4.21	4.68	-10.04%	
Trade payable turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	7.44	7.95	-6.45%	
Net capital turnover ratio	Net Sales = Total sales- sales return	Working capital = Current assets – Current liabilities	5.71	5.22	9.44%	
Net profit ratio	Net Profit	Net Sales	0.04	0.04	-0.84%	
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	17%	15%	14.33%	
Return on Investment	Income from Investment	Investment	1%	4%	-71.92%	**Decrease in Investments**

44 The figures in the financial statements have been rounded off to the nearest lakh of rupees as per the requirements of Schedule III to the Companies Act, 2013, unless stated otherwise.

45 Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

As per our Report of even date

For and On behalf of the Board of Directors

Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274

UDIN: 26532274MAMQJV4178
Place : New Delhi
Date:

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Consolidated Financial Statements

Independent auditors’ report and the consolidated financial statements for the year ended 31 March 2026.

INDEPENDENT AUDITORS' REPORT

To the Members of Wise Travel India Limited ·

Opinion

We have audited the Consolidated financial statements of Wise Travel India Limited (Formerly known as Wise Travel India Private Limited) ("the Parent") which includes its subsidiaries (together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on financial statements of subsidiaries, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March, 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matter to be the key audit matter to be communicated in our report.

Other Information

The Parent’s management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company’s Annual Report but does not include the Consolidated financial statements and our auditors’ report thereon. The Annual Report is expected to be made available to us after the date of this auditor’s report.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, compare with financial information of the subsidiaries audited by the other auditors, to the extent it relates, and place reliance on the work of the other auditors, and consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries, is traced from their financial statements /financial information audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors’ Responsibility for the Consolidated Financial Statements

The Parent’s Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Management and Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the group are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) ofthe Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors’ report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. We did not audit the financial statements of three subsidiaries, whose standalone financial statement reflect total assets of Rs. 11,268.52 lakhs as at 31 March 2026, total revenues of Rs. 12,567.21 lakhs and net cash outflow flows

Rs. 62.98 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements /financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements above, and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done by the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

3. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the standalone financial statements of subsidiaries, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account:

   (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended:

   (e) On the basis of the written representations received from the and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026, from being appointed as a director in terms of Section 164 (2) of the Act:

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer 'Annexure B' of our report.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations on its financial position in its financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The respective management of the group has represented that, to the best of its knowledge and belief, other than as disclosed in the financial statements, no funds have been advances or loaned or invested (either from the borrowed funds or share premium or any other sources or any kinds of funds) by the Company to or in any other person or entity, including foreign entities (Â“IntermediariesÂ”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Â“Ultimate BeneficiariesÂ”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management of the group has represented that, to the best of its knowledge and belief, other than as disclosed in the financial statements, no funds have been received by the Company in any other person or entity, including foreign entities (Â“Funding PartiesÂ”), with the understanding, that Company had recorded in writing or otherwise, the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (Â“Ultimate BeneficiariesÂ”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances nothing has come to the notice that has occurred them to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The parent and its subsidiaries have not declared and paid any dividend during the year.

vi. The Group has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N
Sd/-
Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274ZVYHJB7696

ANNEXURE A

Annexure A to the Independent Auditors' Report

Of even date on the consolidated financials' statements of Wise Travel India Limited for the year ended March 31, 2026

With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (AuditorÂ’s Report) Order, 2020 (Â“CAROÂ”) issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the CARO reports issued by us and the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-

Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274ZVYHJB7696

ANNEXURE B

Annexure B to the Independent Auditors' Report

Of even date on the consolidated financials' statements of Wise Travel India Limited for the year ended 31 March, 2026

Opinion

In conjunction with our audit of the Consolidated Financial Statements of Wise Travel India Limited (hereinafter referred to as the "Parent") as at and for the year ended 31st March, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Parent and its subsidiary companies which are companies incorporated in India, as of that date.

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors, the Parent and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March, 2026, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Management's and Board of Directors' Responsibilities for Internal Financial Controls

The respective Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the CompanyÂ’s internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to consolidated financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For and on behalf of
FOR RAJ GUPTA & CO.
Chartered Accountants
Firm Registration No.: 000203N
Sd/-
Ms. Geetanjali Nagpal
Partner
Membership No.: 533274

Place: New Delhi
Date: 29th May 2026
UDIN: 26532274ZVYHJB7696

Wise Travel India Limited

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Sector-21, Dwarka, New Delhi - 110077
CIN - L63090DL2009PLC189594

Consolidated Balance Sheet as at 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I.) EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	**3**	2,381.18	2,381.18
(b) Reserves and Surplus	**4**	17,762.94	14,816.02
Total Shareholders' Fund		**20,144.13**	**17,197.20**
2. Non-current Liabilities			
(a) Long-Term Borrowings	**5**	10,680.70	7,589.75
(b) Other Long-Term Liabilities	**6**	709.92	609.68
(c) Long Term Provisions	**7**	56.55	171.54
Total Non-Current Liabilities		**11,447.16**	**8,370.97**
3. Current Liabilities			
(a) Short-Term Borrowings	**8**	4,039.58	2,949.59
(b) Trade Payables	**9**		
(i) Total outstanding dues of micro enterprises and small enterprises		5,351.80	1,399.92
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		5,608.57	5,870.96
(c) Other Current Liabilities	**10**	3,179.78	2,127.22
(d) Short Term Provisions	**11**	113.40	33.48
Total Current Liabilities		**18,293.13**	**12,381.17**
Total Equity and Liabilities		**49,884.41**	**37,949.34**
II.) ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	**12**		
(i) Property, Plant and Equipment		14,755.84	11,143.71
(ii) Intangible Assets		0.92	2.01
(b) Non Current Investments	**13**	1,301.25	901.25
(c) Long Term Loans and Advances	**14**	536.39	327.46
(d) Non Current Assets	**15**	1,491.92	1,547.35
(e) Deferred Tax Assets	**16**	201.56	99.44
Total Non-Current Assets		**18,287.87**	**14,021.23**
2. Current Assets			
(a) Trade Receivables	**17**	21,299.07	14,223.17
(b) Cash and Other Bank Balances	**18**	6,819.54	7,698.34
(c) Short Term Loans and Advances	**19**	2,083.30	1,190.34
(d) Other Current Assets	**20**	1,394.64	816.27
Total Current Assets		**31,596.55**	**23,928.12**
Total Assets		**49,884.41**	**37,949.34**

Company Information and Significant Accounting Policies **1, 2**

See accompanying Notes to the Financial Statements

As per our Report of even date

For and On behalf of the Board of Directors
Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

UDIN: 26532274ZVYHJB7696
Place : New Delhi
Date: 29-May-2026

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Wise Travel India Limited

Regd. & Corporate Office: D-21, Corporate Park, 3rd Floor, Sector-21, Dwarka, New Delhi - 110077
CIN - L63090DL2009PLC189594

Consolidated Statement of Profit and Loss for the year ended 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Note No.	Year Ended March 31, 2026	Year Ended March 31, 2025
INCOME			
Revenue from operations	21	82,652.62	54,858.90
Other Income	22	554.28	588.15
Total Income		**83,206.89**	**55,447.05**
EXPENSES			
Operating Expenses	23	65,423.39	43,375.33
Employee Benefits Expenses	24	4,788.34	3,957.85
Depreciation and Amortisation Expenses	25	4,725.98	2,155.73
Finance Costs	26	1,358.94	674.47
Other Expenses	27	3,080.69	2,165.34
Total Expenses		**79,377.34**	**52,328.72**
Profit Before Tax		**3,829.55**	**3,118.32**
Exceptional items		-	-
Profit after exceptional items and tax		**3,829.55**	**3,118.32**
Tax Expenses			
Current Tax		984.74	715.91
Deferred Tax		102.11	-67.80
IX.) Profit / (Loss) from continuing operations (VII-VIII)		**2,946.92**	**2,334.61**
Profit for the Year		**2,946.92**	**2,334.61**
Earnings per equity share of face value of Rs. 10 each			
Basic (in Rs.)		12.38	9.80
Diluted (in Rs.)	28	12.38	9.80

As per our Report of even date

For and On behalf of the Board of Directors
Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-

Geetanjali Nagpal
Partner
Membership No. 532274

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

UDIN: 26532274ZVYHJB7696
Place : New Delhi
Date: 29-May-2026

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Consolidated Cash Flow Statement for the year ended 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A.	**Cash flows from (used in) Operating Activities :**		
	Profit before tax	3,829.55	3,118.32
	Adjusted for:		
	Depreciation / Amortization Expense	4,725.98	2,155.73
	Loss on Sale of PPE	9.13	3.62
	Profit on Sale of PPE	-69.57	-19.44
	Profit on Sale of Investments	-14.62	-37.22
	Government Subsidy	-	-1.50
	Interest Income on FDR	-372.58	-514.68
	Interest income on security deposit	-4.05	-0.35
	Interest Expenses	1,169.95	503.12
	Provision for Doubtful Advances	-	-
	Provision for Bad Debts	138.99	40.06
	Exchange Fluctuation	-	-1.78
	Operating Profit before Working Capital Changes	**9,412.77**	**5,245.89**
	Adjustments for working capital		
	(Increase) / Decrease in Trade Receivables	-7,214.89	-5,693.60
	(Increase) / Decrease in Long & Short Term Loans and Advances	-578.27	-799.51
	(Increase) / Decrease in Other Current and Non Current Assets	17.93	-378.42
	Increase / (Decrease) in Long Term Provisions	-114.99	-88.96
	Increase / (Decrease) in Other Current and Non Current Liabilities	1,152.80	746.48
	Increase / (Decrease) in Trade Payables	3,689.48	1,828.11
	Increase / (Decrease) in Short Term Provisions	79.92	3.90
	Net cash flows from (used in) Operations	**6,444.76**	**863.90**
	Tax Paid (Net)	1,285.54	843.39
	Net cash flows from (used in) Operating Activities (A)	**5,159.22**	**20.51**
B.	**Cash flows from (used in) Investing Activities :**		
	Investment in Mutual Funds	-6,942.51	-900.00
	Purchase of Property, Plant and Equipement	-8,710.97	-7,230.39
	Sale of Property, Plant and Equipement	434.40	56.41
	Sale of Mutual Fund	6,557.13	37.22
	Fixed Deposit Created/ matured	1,798.51	4,889.67
	Interest Received	376.63	362.76
	Capital Advances given and adjustments	-322.19	23.11
	Net cash flows from (used in) Investing Activities (B)	**-6,809.01**	**-2,761.21**
C.	**Cash flows from (used in) Financing Activities :**		
	IPO Issue Expenses	-	-8.53
	Long Term Borrowing taken and repaid	699.78	3,821.35
	Short Term Borrowings	1,089.99	1,371.07
	Interest paid	-1,169.95	-397.71
	Lease obligations	2,391.17	-254.24
	Net cash flows from (used in) Financing Activities (C)	**3,010.99**	**4,531.93**
	Net increase (decrease) in cash and cash equivalents (A+B+C)	**1,361.20**	**1,791.24**
	Cash and cash equivalent at the begining of the year	3,519.64	1,728.41
	Cash and cash equivalent at the end of the year	**4,880.84**	**3,519.64**

The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard -3 on Cash Flow Statement.

Component of cash and cash equivalents

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash on Hand	1,708.08	41.60
Balance with banks	44.17	2,133.87
Bank deposits, maturity less than 3 months	3,128.59	1,344.17
Cash and cash equivalents	**4,880.84**	**3,519.64**

As per our Report of even date

For and On behalf of the Board of Directors
Sd/-

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274
UDIN: 26532274ZVYHJB7696
Place : New Delhi
Date: 29-May-2026

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

Consolidated Balance Sheet as at 31 March, 2026

(All the figures are in Indian rupees lakhs unless otherwise stated)

NOTE 1 : COMPANY INFORMATION

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2: BASIS OF PREPARATION AND MEASUREMENT

2.1 Basis of Preparation

These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") . Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial statement has been presented in Indian Rupee to nearest lakhs, except stated otherwise.

2.2 Key Accounting Estimates and Judgements

The preparation of financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the years in which the results are known / materialize.

2.3 Basis and Principle of Consolidation

The financial statements of Subsidiary company is drawn up to the same reporting date as of the Group for the purpose of consolidation.
The list of subsidiary included in the Consolidated Financial Statements is as under:

S. No.	Name of Subsidiary	Country of Incorporation	Proportion of ownership interest and voting power
1	WTI Rent A Car L.L.C.	Emirates of Dubai, UAE	100%
2	WTI Fleet Providers Private Limited	Delhi, India	100%
3	PT WTI Trading and Mining Ventures	Indonesia	100%

The consolidated financial statements incorporate the financial statements of the Parent Company and its wholly owned subsidiary. For this purpose, an entity which is, directly or indirectly, controlled by the Parent Company is treated as a subsidiary. The Parent Company together with its subsidiary constitutes the Group. Control exists when the Parent Company, directly or indirectly, has power over the investee, is exposed to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

The Consolidation of a subsidiary begins when the Parent Company, directly or indirectly, obtains control over the subsidiary and ceases when the Parent Company, directly or indirectly, loses control of the subsidiary. Income and expenses of a subsidiary acquired or disposed off during the year are included in the consolidated Statement of Profit and Loss from the date the Parent Company, directly or indirectly, gains control until the date when the Parent Company, directly or indirectly, ceases to control the subsidiary.

The consolidated financial statements (AS 21 "Consolidated Financial Statements") of the Group combines financial statements of the Parent Company and its subsidiary line-by-line by adding together the like items of assets, liabilities, income and expenses. All intra-group assets, liabilities, income, expenses and unrealised profits/losses on intra-group transactions are eliminated on consolidation. The accounting policies of subsidiary have been harmonised to ensure the consistency with the policies adopted by the Parent Company. The consolidated financial statements have been presented to the extent possible, in the same manner as Parent Company's standalone financial statements.

2.4 Revenue Recognition:

Revenues from Car Rental, Consultancy etc. and other services are accounted for on completion of service net of GST recovered from customers. All the revenues are recognized when there is reasonable certainty of its ultimate collection.
Interest earned/accrued is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss account.

2.5 Cash and Cash Equivalent:

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

(All the figures are in Indian rupees lakhs unless otherwise stated)

2.6 Property, Plant and Equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance.

All other expenses on existing plant, property and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred. Items of stores and spares that meet the definition of property, plant and equipment are capitalized at cost and depreciated over their useful life. Otherwise, such items are classified as inventories. Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference.

Intangible assets are recognized at cost of acquisition and are subsequently carried at cost less accumulated amortization and impairment losses, if any. The useful lives of intangible assets are determined by the management based on the expected pattern of economic benefits and are reviewed at each reporting date. Amortization is charged on a straight-line basis over the estimated useful life of the asset.

2.7 Depreciation:

Depreciation on property, plant and equipment including stores and spares transferred from inventory is calculated on a written down value basis using the rates arrived at, based on the useful lives estimated by the management, which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

Depreciation on the amount of adjustment to property, plant and equipment on account of capitalization of insurance spares and critical spares transferred from stores and spares is provided over the remaining useful lives of related assets.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. To calculate depreciation on Fixed Assets, Tangible and Intangible, in a manner that amortizes the cost of the assets is provided on the basis of written down value method at the rates on the basis prescribed in Part C of the schedule II of the Companies Act, 2013.

The useful life of major components of Property, Plant and Equipment is as follows

PPE	Useful Life (Years)
Vehicle (Non- Commercial)	8 years
Computer and Data Processing Equipment/ Software	3 years
Office equipment	5 years
Furniture and Fixtures	10 years
Vehicle (Commercial)	6 years
Leasehold Improvement	10 years

2.8 Revaluation of Assets:

As and when Fixed Assets are revalued, to adjust the provision for depreciation on such revalued Fixed Assets, where applicable, in order to make allowance for consequent additional diminution in value on considerations of age, condition and unexpired useful life of such Fixed Assets.

2.9 Impairment of Assets:

At each balance sheet date, the Company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the statement of profit and loss to the extent the carrying amount exceeds the recoverable amount.

2.10 Inventories:

Company is in the business of Car Rental & Consultancy Services Business so there is no inventory.

2.11 Taxes on income:

Income taxes are accounted for in accordance with Accounting Standard 22 on Accounting for Taxes on Income. Tax expense comprises both current and deferred tax. Current tax is determined as the amount of tax payable in respect of taxable income for the period using the applicable tax rates and tax laws. Deferred tax assets and liabilities are recognized, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. The carrying amount of deferred tax assets and liabilities are reviewed at each Balance Sheet date. Deferred Tax Asset on carry forward losses and unabsorbed depreciation, if any, are recognized when it is virtually certain that there will be future taxable profit.

(All the figures are in Indian rupees lakhs unless otherwise stated)

2.12 Employee Benefits:

1. Short term Employee Benefits- Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and loss account of the year in which the related services is rendered.

2. Post-Employment Benefits
2.1 Provident Fund (Defined Contribution Plans)- Eligible employees receive benefits from a provident fund, which is a defined contribution plan. Both the employee and the company make monthly contributions to this provident fund plan equal to specified percentage of the covered employee’s salary. Amounts collected under the provident fund plan are deposited in a government administered provident fund. Company’s contributions to provident fund are charged to Profit & Loss account on accrual basis.

2.2 Gratuity (Defined Benefit Plans)- In accordance with the Payment of Gratuity Act, 1972, the Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee’s salary and the tenure of employment. The company has recognized a provision for gratuity during the year on the basis of actuarial valuation given by the Actuary.

2.13 Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.14 Provisions & contingencies:

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in profit or loss except that tax expense related to items recognised directly in reserves is also recognised in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

2.15 Earnings per Share:

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares except where the result would be anti-dilutive.

2.16 Foreign Currency Transactions:

Foreign Currency Transactions are recorded at the exchange rate prevailing on the date of transaction. All monetary foreign currency assets/liabilities are translated at the rates prevailing on the date of balance sheet. The exchange difference between the rates prevailing on the date of transaction and on the date of settlement as also on translation of monetary items at the end of the year is recognized as income or expense, as the case may be.

2.17 Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which investments are made , are classified as current investments. All other investments are classified as long term investments. Long-term investments are stated at cost, less provision for other than temporary diminution in the carrying value of each investment. Current investments are stated at the lower of cost and fair value.

(All the figures are in Indian rupees lakhs unless otherwise stated)

3 SHARE CAPITAL

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized Share Capital		
3,10,00,000 (Previous Year: 3,10,00,000) Equity Shares of Rs. 10/- each	3,100.00	3,100.00
Issued, Subscribed and Fully Paid Up Shares		
2,38,11,837 (Previous Year: 2,38,11,837) Equity Shares of Rs. 10/- each	2,381.18	2,381.18
Total Issued, Subscribed and fully paid-up share capital	**2,381.18**	**2,381.18**

A) Reconciliation of the number of Shares Outstanding

Particulars	As at March 31, 2026	As at March 31, 2025
No. of Equity shares outstanding at the beginning of the year	2,38,11,837	2,38,11,837
Add: Additional equity shares issued during the year	-	-
Add: Bonus shares issued during the year	-	-
Less: Equity shares forfeited/bought back during year	-	-
No. of Equity Shares outstanding at the end of the year	**2,38,11,837**	**2,38,11,837**

B) Shares held by each shareholder holding more than 5% of the aggregate shares in the Company

Shareholder's Name	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	93,42,315	92,46,982
Mr. Vivek Laroia	44,82,237	46,66,062
Ms. Hema Bisht	26,47,330	27,30,663

% of Shareholding	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	39.23%	38.83%
Mr. Vivek Laroia	18.82%	19.60%
Ms. Hema Bisht	11.12%	11.47%

C) Promoter's Shareholding

Promoter's Name	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	93,42,315	92,46,982
Mr. Vivek Laroia	44,82,237	46,66,062
Ms. Hema Bisht	26,47,330	27,30,663

% of Shareholding	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	39.23%	38.83%
Mr. Vivek Laroia	18.82%	19.60%
Ms. Hema Bisht	11.12%	11.47%

D) % change in promoter's shareholding during the year

% of change	As at March 31, 2026	As at March 31, 2025
Mr. Ashok Vashist	1.03%	0.39%
Mr. Vivek Laroia	-3.94%	0.30%
Ms. Hema Bisht	-3.05%	0.00%

E) Terms/ rights attached to equity shares

(i) Voting : The Company has only one class of equity shares having a par value of 10 per share. Each holder of equity share is entitled to one vote per share.
(ii) Liquidation : In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
(iii) Dividend : The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

F) For the period of five years immediately preceding the date as at which the Balance Sheet

The Company has not allotted any shares for consideration other than cash or by way of bonus shares during the five years immediately preceding the balance sheet date, except for the bonus issue made during the financial year 2023-24, wherein bonus shares were allotted to the existing shareholders in the ratio of 9:2 (i.e., 9 fully paid equity shares for every 2 equity shares held).

(All the figures are in Indian rupees lakhs unless otherwise stated)

4 RESERVES AND SURPLUS

Particulars	As at March 31, 2026	As at March 31, 2025
a) Securities Premium		
Balance at the beginning of the year	7,778.17	7,786.70
Less : IPO expenses adjusted during the year	-	8.53
Balance at the end of the year	**7,778.17**	**7,778.17**
b) Surplus in Profit and Loss A/c		
Balance at the beginning of the year	7,036.94	4,702.32
Add : Transferred from Surplus in Statement of Profit & Loss A/c	2,946.92	2,334.61
Balance at the end of the year	**9,983.86**	**7,036.94**
c) Foreign Currency Translation Reserves		
Balance at the beginning of the year	0.92	0.92
Add: Addition or (Deletion) during the year	-	-
Balance at the end of the year	**0.92**	**0.92**
Total	**17,762.94**	**14,816.02**

(All the figures are in Indian rupees lakhs unless otherwise stated)

5 LONG-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Secured		
(a) Term loans:		
(A) from banks.	3,722.56	3,184.58
(A) from NBFCs	2,630.79	1,786.26
(b) Long term maturities of finance lease obligations	4,327.34	2,618.91
Total	**10,680.70**	**7,589.75**

Details of terms and conditions (From Banks) :

a) Term Loan from Yes Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly instalments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

b) Term Loan from HDFC Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

c) Term Loan from Axis Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

d) Term Loan from ICICI Bank

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

e) Term Loan from Bank of Baroda (Dubai)

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 5% p.a. to 6% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

B. Details of terms and conditions (from Other) :

a) Term Loan from Kotak Mahindra Prime Limited

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

b) Term Loan from Toyota Finance Services India Limited

Term loans outstanding as on 31.03.2026 are repayable in equally monthly installments and carrying interest which varies from 9% p.a. to 10% p.a. with monthly rests and is secured by way of hypothecation of vehicles on which term loan has been taken.

C. Details of terms and conditions (Finance Lease) :

a) Leasing from Tata Capital Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from Tata Capital Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

b) Leasing from Toyota Financial Services India Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from Toyota Financial Services India Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

c) Leasing from Muon India Private Limited:

As at 31st March 2026, lease liabilities pertaining to finance leases from MUON India Private Limited are repayable in equal monthly lease over a period of 48 months. The lease obligations are secured by hypothecation of the vehicles acquired under the lease arrangements. The Company has recognised the right-of-use assets and corresponding lease liabilities in accordance with the applicable accounting standard.

Note : Due to voluminous term loans, number of equally monthly installments of each term loan has not been provided.

6 OTHER LONG-TERM LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Security Deposit (*)	709.92	609.68
Total	**709.92**	**609.68**

* Security Deposit received from the vendors (for driving company's owned vehicle) is interest free in nature.

(All the figures are in Indian rupees lakhs unless otherwise stated)

7 LONG TERM PROVISIONS

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Provision for Gratuity	56.55	171.54
Total	**56.55**	**171.54**

* The company has invested Rs. 236.52 lakhs in the Wise Travel India Limited Employees Gratuity Fund. (Refer Note No. 29)

8 SHORT-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
Secured Loan		
Overdraft (Note : A)	1,129.73	273.77
Current Maturities of Short Term Borrowings		
Loans from Banks	1,423.74	1,713.71
Loans from others	1,486.10	962.11
Total	**4,039.58**	**2,949.59**

A. Details of Terms and Conditions :

(a) IDBI bank has sanctioned the overdraft facility against FD of Rs. 223.00 Lakhs.

(b.) Interest rate @ RLLR + 0.10% p.a. payable monthly on the first date of each month of each year. Present RLLR being 8.95% p.a.. Margin given as OD 10% on Bank Term Deposit.

(c.) BOB Dubai has sanctioned the overdraft facility against FD plus 1% interest rate.

B. Terms and Conditions as per Note 5A and 5B.

9 TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
(A) Total outstanding dues of micro enterprises and small enterprises	5,351.80	1,399.92
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,608.57	5,870.96
Total	**10,960.36**	**7,270.88**

The details of amounts outstanding to micro enterprises and small enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act (MSMED), 2006 are as per available information with the company

Trade Payables Ageing Schedule

Particulars (outstanding from date of transaction)	As at March 31, 2026	As at March 31, 2025
(i) Undisputed - MSME		
Less than 1 year	5,351.80	1,399.92
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Sub-Total (i)	**5,351.80**	**1,399.92**
(ii) Undisputed - Others		
Less than 1 year	5,608.57	5,870.96
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Sub-Total (ii)	**5,608.57**	**5,870.96**
Total (i+ii)	**10,960.36**	**7,270.88**

(All the figures are in Indian rupees lakhs unless otherwise stated)

10 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Statutory Dues Payable	-	462.05
GST Payable	493.81	325.65
Labour Welfare Fund	0.33	0.19
Provision for Bonus	2.83	7.66
Provision for ESIC	1.43	2.14
Provision for Provident Fund	29.79	25.71
TDS Payable	129.37	99.75
Professional Tax	1.53	0.94
(b) Other Payables	-	13.23
Advance from Subsidiary(*)	-	-
(c) Advance from Customers	103.39	279.53
Security Deposit	122.06	-
Credit Card Payable	3.40	6.37
(d) Employees Salary Payable	389.74	302.39
Provision for Expenses	115.61	6.86
(e) Interest accrued but not due on borrowings	65.46	31.72
(f) Current maturities of finance lease obligations(**)	1,721.03	1,038.29
Total	**3,179.78**	**2,127.22**

(*) Terms and Conditions as per Note 5C

11 SHORT TERM PROVISIONS

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Employee Benefits		
Provision for Gratuity	107.38	30.78
Other Provisions		
Provision for Income Tax	6.03	2.69
Total	**113.40**	**33.48**

(All the figures are in Indian rupees lakhs unless otherwise stated)

12. PROPERTY, PLANT & EQUIPMENTS (PPE)

S. No.	PARTICULARS	GROSS BLOCK					Depreciation/ Amortization during the year				NET BLOCK	
		As at 01.04.2025	Additions / Adjustments	Deductions / Adjustments	Profit/(Loss)	As at 31-03-2026	As at 01.04.2025	For the year	Deductions / Adjustments	As at 31-03-2026	As at 31-03-2026	As at 31-03-2025
A	**TANGIBLE ASSETS**											
	Leasehold Improvements	50.19	-	-	-	50.19	26.59	6.11	-	32.70	17.49	23.60
	Furniture & Fixtures	12.49	14.69	-	-	27.18	4.73	2.74	-	7.47	19.71	7.76
	Office Equipment	90.34	6.48	-	-	96.82	41.33	24.72	-	66.05	30.77	49.01
	Vehicles - (Non Commercial)	314.16	42.47	22.26	-	334.36	134.12	59.09	11.15	182.06	152.30	180.04
	Vehicles - (Commercial)	10,714.10	4,675.89	1,276.03	-1.58	14,113.96	3,509.78	2,907.45	913.18	5,504.05	8,609.91	7,204.32
	Vehicles (Leasehold)	3,824.80	3,887.17	-	-	7,711.97	193.80	1,669.54	-	1,863.35	5,848.62	3,631.00
	Computers	96.28	84.27	-	-	180.55	48.30	55.22	-	103.53	77.02	47.98
	Total (A)	**15,102.36**	**8,710.97**	**1,298.29**	**-1.58**	**22,515.04**	**3,958.65**	**4,724.88**	**924.33**	**7,759.20**	**14,755.84**	**11,143.71**
B	**INTANGIBLE ASSETS**											
	Computers Software	7.69			-	7.69	5.67	1.09	-	6.77	0.92	2.01
	Total (B)	**7.69**	**-**	**-**	**-**	**7.69**	**5.67**	**1.09**	**-**	**6.77**	**0.92**	**2.01**
	Total (31st March 2026)	**15,110.05**	**8,710.97**	**1,298.29**	**-1.58**	**22,522.73**	**3,964.33**	**4,725.98**	**924.33**	**7,765.97**	**14,756.76**	**11,145.72**

(All the figures are in Indian rupees lakhs unless otherwise stated)

13 NON CURRENT INVESTMENSTS

Particulars	As at March 31, 2026	As at March 31, 2025
Investment In Mutual Fund (Quoted at Cost)		
HDFC Nifty Fifty Index Fund - Regular Plan	910.00	630.00
4,16,239 (Previous Year - 2,90,169) Units		
SBI Bluechip Fund Regular Plan	390.00	270.00
4,56,751 (Previous Year - 3,18,131) Units		
HDFC Flexi Cap Fund - Direct Growth Plan	1.25	1.25
113.230 (Previous Year - 113.230) Units		
Total	**1,301.25**	**901.25**

Market value of Quoted investments in Mutual fund	As at March 31, 2026	As at March 31, 2025
HDFC Nifty Fifty Index Fund - Regular Plan	883.08	643.66
SBI Bluechip Fund Regular Plan	382.73	275.28
HDFC Flexi Cap Fund - Direct Growth Plan	2.26	2.28

14 LONG TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Advances, Considered Good		
- Capital Advances	338.05	15.86
- Advance Lease Rental	196.33	268.91
- Other advances	2.00	42.70
Total	**536.39**	**327.46**

15 NON CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Deposits, Considered Good		
- Security Deposits	674.12	1,171.04
(Unsecured - Considered Good)		
In Fixed Deposits with more than 12 months maturity period (Refer note below)	817.80	361.58
Total	**1,491.92**	**1,547.35**

Notes:- Fixed deposit amount of Rs. 496.73 Lakhs pledged against bank guarantees.

16 DEFERRED TAX ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets (A)		
Depreciation on Property, Plant and Equipment	56.18	52.94
Provision on Gratuity	39.49	50.92
Provision for doubtful debts & capital advances	41.98	10.08
Lease Asset	50.27	-
Loss Carry forward	13.62	11.63
Deferred Tax Liabilities (B)		
Lease Liability	-	-24.26
Depreciation on Property, Plant and Equipment	-	-1.88
Total	**201.56**	**99.44**

(All the figures are in Indian rupees lakhs unless otherwise stated)

17 TRADE RECEIVABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured - Considered Good		
a) Less than six months	20,609.00	13,463.50
b) More than six months	690.07	759.67
Unsecured - Considered Doubtful		
a) Less than six months	-	-
b) More than six months	166.81	40.06
Less: Provision for Doubtful Debts	-166.81	-40.06
Total	**21,299.07**	**14,223.17**

Trade Receivables Ageing Schedule

Particulars (outstanding from date of transaction)	As at March 31, 2026	As at March 31, 2025
(i) Undisputed - considered good		
Less than 6 months	13,020.03	7,409.85
6 months - 1 year	275.23	440.13
1-2 years	191.65	231.35
Sub-Total (i)	**13,486.91**	**8,081.33**
(ii) Disputed - considered doubtful		
2-3 years	74.34	34.29
More than 3 years	92.47	5.78
Less: Provision for Doubtful Debts	**-166.81**	**-40.06**
Sub-Total (ii)	**-**	**-**
(iii) Unbilled Revenue - considered good		
Less than 6 months	7,588.98	6,053.65
6 months - 1 year	205.34	88.19
1-2 years	17.84	-
Sub-Total (iii)	**7,812.16**	6,141.84
Total (i+ii+iii)	**21,299.07**	**14,223.17**

18 CASH AND OTHER BANK BALANCES -

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents		
Balances with Banks(**)	1,708.08	2,133.87
Cash on Hand	44.17	41.60
Fixed Deposits (Original Maturity less than 3 months)	3,128.59	1,344.17
Other Bank Balances		
In Fixed Deposits with tenure more than 3 months but less than 12 months maturity period (*)	1,164.60	303.42
In Fixed Deposits with tenure more than 12 months maturity period	774.10	3,875.27
Total	**6,819.54**	**7,698.34**

Note :

* The company has an overdraft facility with a sanctioned limit of Rs. 208 lakhs, against which a credit balance of Rs. 746.66 is outstanding indicating surplus funds within the facility.

** includes bank deposits Rs. 506.51 lakhs pledged against bank guarantees.

(All the figures are in Indian rupees lakhs unless otherwise stated)

19 SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured Advances, Considered Good		
- Earnest Money Deposit	712.35	1.90
Other Advances		
- Advance to Employees	65.44	8.66
- Corporate Expense Cards	6.88	-
- Advance payment of Credit Cards	-	-
- Others	-	65.42
Balance with revenue authorities		
Advance Taxes & Tds (Net of provision for tax)	327.24	227.85
GST Input	971.39	886.50
Total	**2,083.30**	**1,190.34**

20 OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid Expenses	435.15	256.62
Interest accrued on Fixed Deposit	134.42	248.94
Advance From Customers	-	21.25
Security Deposit	552.15	74.02
Imprest	1.41	0.39
Income Tax Refund	203.08	104.75
Vat Receivables (Dubai)	68.42	110.30
Total	**1,394.64**	**816.27**

21 REVENUE FROM OPERATIONS

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Car and Lease Rentals	82,652.62	54,858.90
Total	**82,652.62**	**54,858.90**

22 OTHER INCOME

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Business Support Service	63.75	-
Commission Income	-	7.38
EV Govt. Services	-	1.50
Interest on FDR	372.58	514.68
Interest Income on Security Deposit	4.05	0.35
Income from Mutual Fund	14.62	37.22
Profit on Sale of Assets	69.57	19.44
Other Non Operating Revenues	29.70	0.01
Exchange fluctuation due to translation	-	7.57
Total	**554.28**	**588.15**

23 OPERATING EXPENSE

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Car Hire and Lease Charges	63,255.22	42,486.39
Car Insurance	237.42	64.62
Car Parking & Toll Tax	448.59	76.60
Fines and Penalties	271.80	114.47
Freight & Cartage	-	15.01
Fuel Expenses	330.30	236.15
GPS Rental Expenses	262.16	189.41
Repair & Maintenance- Vehicle	617.91	192.67
Total	**65,423.39**	**43,375.33**

(All the figures are in Indian rupees lakhs unless otherwise stated)

24 EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Director Remuneration	55.88	59.28
ESI, PF and Other Provision	265.55	234.71
Salary & Wages	4,326.18	3,538.48
Staff welfare expenses	55.23	69.50
Staff group Insurance	85.50	55.89
Total	**4,788.34**	**3,957.85**

25 DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment (Owned Assets)	3,055.34	1,960.98
Amortization on Right of use assets	1,669.54	193.80
Amortisation on Intangible Assets	1.09	0.94
Total	**4,725.98**	**2,155.73**

26 FINANCE COSTS

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Expenses		
Interest on Auto Loan	455.37	350.24
Interest on Overdraft	37.53	28.70
Interest on Loan from NBFC	91.90	37.53
Interest expense on finance lease obligations	585.15	86.64
Other Borrowing Costs		
Bill Discounting Charges	13.55	37.65
Credit Card Swipe Charges	144.28	99.01
Loan Foreclosure Charges	18.01	-
Loan Processing Charges	13.15	34.69
Total	**1,358.94**	**674.47**

(All the figures are in Indian rupees lakhs unless otherwise stated)

27 OTHER EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Advertisement	51.56	33.28
Bank Charges	13.88	13.38
CSR Expenditure	50.61	34.02
Commission	55.07	1.00
Conveyance Expenses	11.57	8.08
Electricity Expenses (Office)	37.30	30.71
Exchange Fluctuation	-	-1.78
Exchange fluctuation due to translation	38.82	-
Fees & Charges	-	1.72
Insurance	0.46	0.74
Internet & Bandwidth Service Charges	47.80	28.74
Interest & Penalties	4.75	-
Legal & Professional Expenses	212.01	158.99
Loss on sale of PPE	9.13	3.62
Miscellaneous Expenses	148.37	79.12
Postage & Courier	8.00	10.14
Printing & Stationery	51.07	52.24
Provision for Bad Debts	138.99	40.06
Statutory Audit Fees	8.55	9.17
Rent	1,624.55	1,303.14
Repair & Maintenance- Office Equipment	131.11	98.10
Repair & Maintenance- Office	99.70	86.80
ROC Fees	1.81	5.81
Software Expenses	125.62	-
Telephone Expenses	34.82	32.41
Tender Fees	8.15	9.80
Tour & Travelling Expenses (Domestic)	133.41	99.21
Tour & Travelling Expenses (International)	8.77	5.32
Visa Charges	24.82	21.52
Total	**3,080.69**	**2,165.34**

28 Earning Per Share (EPS)

A) Basic EPS is calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the period.

(B) Diluted EPS is calculated by dividing the profit for the period attributable to the equity holders after considering the effect of dilution by weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Calculation of Basic and diluted Earning per share

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Profit attributable to Equity shareholders	2,946.92	2,334.61
No. of Equity Shares	2,38,11,837	2,38,11,837
Weighted average number of Equity Shares	2,38,11,837	2,38,11,837
Face value per share (Rs.)	10.00	10.00
Basic and diluted earnings per Share (in Rs.)	**12.38**	**9.80**

29 Employee benefits#

a) Defined Contribution Plan

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Employer's contribution to Provident fund	170.74	153.23
Employer's contribution to ESIC	15.27	19.14

b) Defined Benefit Plan

The Company provides for gratuity payable to employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary divided by 26 days multiplied for the number of years of service.

Table 1: Assumptions

(All the figures are in Indian rupees lakhs unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Discount Rate	6.80% p.a.	6.64% p.a.
Rate of increase in Compensation levels	17% p.a.	10% p.a.
Rate of Return on Plan Assets	6.64 % p.a.	7.13% p.a.
Average future service (in Years)	24.93 years	24.86 years

Table II: Change in Present Value of Obligations

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of Obligation as at the beginning of the year	317.32	290.07
Liability Transfer In/(Out)	-	-
Interest Cost	21.07	20.68
Past Service Cost	40.67	-
Current Service Cost	59.59	65.69
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Benefits paid	-15.88	-37.11
Actuarial (gain)/ loss on obligations	-29.33	-22.02
Present Value of Obligation as at the end of the year*	**393.45**	**317.32**

*includes Rs. 1.29 lakhs related to subsidiary company (India) obligations

Table III: Fair Value of Plan Assets

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan asset at the beginning of year	115.00	-
Asset Transfer In/ (Out)	-	-
Expected Return on Plan Assets	6.98	-
Employers' Contributions	137.07	115.00
Benefit Paid	-15.88	-
Actuarial Gain /(loss) on Plan Assets	-6.65	-
Fair value of plan assets at the end of year*	**236.52**	**115.00**

*No plan assets have been created in the Subsidiary Companies towards these gratuity obligations.

Table IV: Actuarial Gain/Loss Recognised

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Actuarial gain/(loss) for the year - Obligation	29.33	22.02
Actuarial (gain)/loss for the year - Plan Assets	6.33	-
Total (gain) / loss for the year	-22.99	-22.02
Actuarial (gain) / loss recognized in the year	-22.99	-22.02
Unrecognized actuarial (gains)/losses at the end of the year	-	-

Table V: The amount to be recognized in Balance Sheet

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Present Value of Obligation as at the end of the year	393.45	317.32
Fair Value of Plan Assets as at the end of the year	236.52	115.00
Fund Status	156.92	202.32
Net (Asset) / Liability Recognized in Balance Sheet	**156.92**	**202.32**

Table VI: Expense Recognized in Statement of Profit and Loss

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Current Service Cost	59.59	65.69
Past Service Cost	40.67	-
Interest Cost	21.07	20.68
Expected Return on Plan Assets	-6.98	-
Curtailment Cost / (Credit)	-	-
Settlement Cost / (Credit)	-	-
Net actuarial (gain)/ loss recognized in the year	-22.99	-22.02
Expenses Recognized in the statement of Profit & Loss	**91.35**	**64.36**

#The gratuity disclosure tables do not include the employee benefit obligations pertaining to the Dubai Branch. Accordingly, the actuarial valuation and related disclosures presented are limited to the Indian operations only.

(All the figures are in Indian rupees lakhs unless otherwise stated)

30 Contingent Liabilities and Commitments to the extent not provided for

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Demands as per the Government portal, which are not under assessment and are not acknowledged as debts, on account of:		
- GST	331.21	118.25
- Income Tax	2.28	33.29
Total	**333.48**	**151.54**

31 Capital Commitments:

Company has no capital Commitments related to purchase of cars as on 31st March, 2026 and/or during the previous year.

32 RELATED PARTY DISCLOSURES

A. Name of party and nature of relationship

Nature of relationship	Name of company / individual
Key Managerial Personnel	Mr. Vivek Laroia, Managing Director
	Mr. Manish Kumar Sharma, Whole Time Director
	Ms. Hema Bisht, Director
	Mr. Ashok Vashist, Chief Executive Officer (CEO)
	Mr. Sameep Mittal, Chief Finance Officer (CFO)
	Ms. Shivani Rastogi, Company Secretary
Independent Directors	Mr. Janardhan Prasad Pandey
	Ms. Minakshi Mahajan
	Mr. Akhilesh Aggarwal
Relatives of Key Managerial Personnel	Mr. Neelkanth Vashist, Relative of CEO
	Mrs. Sudha Vashist, Relative of CEO
	Mrs. Pinki Laroia, Relative of Managing Director
	Mr. Rohit Ohri, Relative of Managing Director
	Mr. Shourya Laroia, Relative of Managing Director
Name of the enterprises owned or significantly influenced by Key Managerial	M/s Smart Ride Transport Services Private Limited (Common KMP)
Personnel (KMP) or their relatives (either individually or with Others)	M/s Gautam Credits Private Limited (Common KMP)
	M/s Wheelz on Rent Private Limited (Common KMP)
	M/s ASND Technology Private Limited (Common KMP)
	M/s Aaveg Management Services Private Limited (Common KMP)

B. Transactions during the year

Name of related party	Nature of transaction	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Holding company, subsidiaries, fellow subsidiaries, associates and other entities			
M/s Aaveg Management Services Private Limited	Service Charge	4,219.70	6,049.42
M/s ASND Technology Private Limited	Service Charge	47.20	-
(ii) Key managerial personnel*			
Mr. Vivek Laroia	Remuneration	16.23	23.56
Ms. Hema Bisht	Remuneration	16.58	22.79
Mr. Manish Kumar Sharma	Remuneration	9.98	7.77
Mr. Ashok Vashist	Salary	66.56	98.00
Mr. Sameep Mittal	Salary	16.11	16.00
Ms. Shivani Rastogi	Salary	9.20	7.88
(iii) Relatives of Key Managerial Personnel			
Mr. Sudha Vashist	Salary	29.67	44.80
Mr. Pinki Laroia	Salary	3.87	15.95
Mr. Shourya Laroia	Salary	3.60	12.20
Mr. Rohit Ohri	Salary	5.15	4.95

*does not include sitting fee of independent directors

C. Outstanding balances as at year-end

Name of related party	Nature of transaction	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Holding company, subsidiaries, fellow subsidiaries, associates and other entities			

(All the figures are in Indian rupees lakhs unless otherwise stated)

M/s Aaveg Management Services Private Limited	Service Charge	684.77	1,504.46
M/s ASND Technology Private Limited	Service Charge	-	-
(ii) Key managerial personnel			
Mr. Vivek Laroia	Remuneration	5.73	1.43
Ms. Hema Bisht	Remuneration	1.21	0.02
Mr. Manish Kumar Sharma	Remuneration	0.91	2.55
Mr. Ashok Vashist	Salary	0.07	0.38
Mr. Sameep Mittal	Salary	1.75	1.65
Ms. Shivani Rastogi	Salary	0.91	0.73
(iii) Relatives of Key Managerial Personnel			
Mr. Sudha Vashist	Salary	0.04	13.99
Mr. Pinki Laroia	Salary	-	6.94
Mr. Shourya Laroia	Salary	-	8.13
Mr. Rohit Ohri	Salary	0.47	0.42

33 Segment Information: The company's only business is car rental, and as per the definition of 'business segment' it is concluded that there is not more than one business segment, therefore the disclosure of segment wise information is not applicable under AS- 17. There is no geographical segment as the company operates only in India.

34 The company has entered into the cancellable operating lease agreement for the leased office premises in Dubai and other different cities of India. Necessary disclosure are given below-

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Lease payment recognized in Statement of Profit and Loss A/c	1,624.55	1,303.14
Total	**1,624.55**	**1,303.14**

35 Dues to MSME have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by the auditor.

Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Reversal of Cess	-	-
Interest due thereon remaining unpaid to any supplier as at the end of accounting year	-	-
The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
The amount of interest due and payable for the year	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid.	-	-

36 **Additional information, as required under Schedule III of the Companies Act, 2013 of enterprises consolidated as Subsidiaries and Associates.**

Name of the Company	Net Assets		Share in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent				
Wise Travel India Limited	89.40%	18,009.23	103.14%	3,042.57
Subsidiaries				
WTI Rent a Car LLC	10.48%	2,111.29	-0.37%	-11.00
WTI Fleet Providers Private Limited	0.12%	23.60	-2.77%	-81.59
Total	**100.00%**	**20,144.13**	**100.00%**	**2,949.98**

(All the figures are in Indian rupees lakhs unless otherwise stated)

37 CSR Disclosure

CSR provisions under Section 135 of the Companies Act, 2013 are applicable only to the Holding Company during both the current and previous reporting periods. Accordingly, the Holding Company is required to spend the prescribed CSR amount in accordance with the recommendations of the CSR Committee or, where applicable, the Board of Directors, in compliance with the provisions of the Act.

A. Gross amount required to be spent by the company during the current year Rs.49.09 Lakhs (Previous year Rs. 32.55 Lakhs)

B. Amount spent during the year on :

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(i) Amount required to be spent by the company during the year	49.09	32.55
(ii) Amount of expenditure incurred by the company during the year	50.61	34.02
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous year shortfall	-	-
(v) Details of Related Party Transactions related to CSR spending	-	-
Amount spent during the year		
(i) Ongoing Project	-	-
(ii) Purpose other than (i) above	-	-
Through Bank	50.61	34.02
Through Cash		**-**

38 The Proceeds from IPO is of Rs. 9,468 Lakhs. The Object, Proposed Utilization & Amount Utilized as on March 31, 2026 is as under.

Particulars	Total Amount Allocated	Total Amount Utilized
To meet Working Capital requirements	7,679.57	7,679.57
General Corporate Expenses	800.00	800.00
To meet the Issue Expenses	988.70	988.70
Total	**9,468.27**	**9,468.27**

39 ADDITIONAL REGULATORY INFORMATION

i.) The Group does not own any immovable properties other than those held under lease arrangements.

ii.) The Group does not have any Investment property, hence the question of disclosure and valuation by the registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.

iii.) During the year 2025-26 and 2024-25 , the Group has not revalued any of its Property,plant and equipment or Intangible Assets or both during the year.

iv.) The Group do not have any Benami property as on 31st March 2026 and 31st March 2025, where any proceeding has been initiated or pending against the Groupfor holding any Benami property.

v.) (A) During the financial year 2025-26 and 2024-25, the Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) During the financial year 2025-26 and 2024-25, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi.) The Company has not entered in any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the current & previous financial year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961.

(All the figures are in Indian rupees lakhs unless otherwise stated)

40 The following accounting ratios are disclosed: -

Particulars	Numerator	Denominator	FY 2025-26	FY 2024-25	% Age change	Reason of change by more than 25%
Current ratio	Current Assets	Current Liabilities	1.73	1.93	-11%	
Debt-equity ratio	Total Debt	Shareholder's Equity	0.73	0.61	19%	
Debt service coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	8.31	11.48	-28%	Increase in Debt Payment
Return on equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.16	0.15	8%	
Inventory turnover ratio	Cost of goods sold	Average Inventory	NA	NA	NA	
Trade receivables turnover ratio	Net credit sales= Gross credit sales- sales return	Average Trade Receivable	4.65	4.81	-3%	
Trade payable turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	6.94	6.68	4%	
Net capital turnover ratio	Net Sales = Total sales- sales return	Working capital = Current assets – Current liabilities	6.21	4.75	31%	Increase in Sales
Net profit ratio	Net Profit	Net Sales	0.04	0.04	-16%	
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	14.88%	13.67%	9%	
Return on Investment	Income from Investment	Investment	1.12%	4.13%	-73%	Decrease in Retrun on Investment

41 The figures in the financial statements have been rounded off to the nearest lakh of rupees as per the requirements of Schedule III to the Companies Act, 2013, unless stated otherwise.

42 Previous year accounts have been regrouped/ recast, wherever necessary to make them comparable with those of current year.

As per our Report of even date

For Raj Gupta & Co.
Chartered Accountants
Firm Registration No.: 000203N

Sd/-
Geetanjali Nagpal
Partner
Membership No. 532274

UDIN: 26532274ZVYHJB7696
Place : New Delhi
Date: 29- May- 2026

For and On behalf of the Board of Directors
Sd/-

Vivek Laroia
(Managing Director)
DIN : 02534740

Manish Kumar Sharma
(Whole Time Director)
DIN : 07541303

Ashok Vashist
(Chief Executive Officer)

Sameep Mittal
(Chief Finance Officer)

Shivani Rastogi
(Company Secretary)

DISCLAIMER

Forward-looking statements

This report contains forward-looking statements which reflect Management’s current views and estimates and could be construed as forward-looking statements. The future involves risks and uncertainties that could cause actual results to differ materially from the current views being expressed.

These risks and uncertainties include, but are not limited to, our growth and expansion plans; our ability to obtain regulatory approvals; technological changes; fluctuation in earnings; foreign exchange rates; our ability to manage international operations; our exposure to market risks; as well as other risks.

WISE TRAVEL INDIA LIMITED

REGISTERED & CORPORATE OFFICE

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