2026

RITE ZONE CHEMCON INDIA LIMITED

ANNUAL REPORT

022-68849680

cs@ritezone.in
info@ritezone.in

INDEX

CORPORATE INFORMATION

BOARD OF DIRECTORS

No.	Name	Designation
1	Mr. Bhavesh Babulal Bhandari	Managing Director & Chairman
2	Mrs. Arti Bhavesh Bhandari	Director
3	Mr. Siddharth Banerjee	Non-executive Director
4	Ms. Nita Bhagat	Non-executive Independent Director
5	Ms. Harshada Rupesh Patil	Non-executive Independent Director

KEY MANAGERIAL PERSONNEL

No.	Name	Designation
1	Mr. Bhavesh Babulal Bhandari	Managing Director
2	Mrs. Arti Bhavesh Bhandari	Chief Financial Officer
3	Mr. Chandrakant Arvindbhai Shah	Chief Executive Officer
4	Ms. Helly Nilesh Shah	Company Secretary

AUDIT COMMITTEE

No.	Name	Designation
1	Ms. Harshada Patil	Chairperson
2	Ms. Nita Bhagat	Member
3	Mr. Bhavesh Babulal Bhandari	Member

NOMINATION & REMUNERATION COMMITTEE

No.	Name	Designation
1	Ms. Nita Bhagat	Chairperson
2	Mr. Siddharth Banerjee	Member
3	Ms. Harshada Patil	Member

STAKEHOLDER'S RELATIONSHIP COMMITTEE

No.	Name	Designation
1	Ms. Harshada Patil	Chairperson
2	Mr. Siddharth Banerjee	Member
3	Mrs. Arti Bhavesh Bhandari	Member

IMPORTANT CORPORATE INFORMATION

STATUTORY AUDITOR	Kumbhat & Company, Chartered Accountants (Resigned on August 31, 2026) SMNK & Company Chartered Accountants (To be appointed as Statutory Auditors in 11th Annual General Meeting of the Company)
SECRETARIAL AUDITOR	M S Pitroda & Company Practising Company Secretaries
REGISTRAR & SHARE TRANSFER AGENT	Skyline Financial Services Private Limited Category I Registrar to Issue & Share Transfer Agents
REGISTERED OFFICE	Row House 11, Beverly Park, Row House Chs. Ltd. Mira Road Thane – 401107
CIN	L24100MH2015PLC262574
Website	www.ritezone.in
Listed on	NSE EMERGE PLATFORM (National Stock exchange of India Limited)
11TH ANNUAL GENERAL MEETING	Day: Tuesday Date: September 29, 2026 Time: 11:00 a.m. Venue: JP North Club House, Near Vinay Nagar, Off. Kashimira Road, Mira Bhayander Road Mira Road East, Thane -401107, Maharashtra, India.

From the Desk of Chairman & Managing Director

Dear Stakeholders,

I hope this message finds you well. As the Chairman of our esteemed organization, I am pleased to connect with you and share some important reflections on our journey and plans for the future. At the outset, I wish to extend my sincere gratitude for your continued support and trust in the Company. Your confidence as stakeholders, along with the commitment of our customers, suppliers, bankers, employees, and shareholders, has been invaluable in helping us navigate challenges and sustain growth.

During the year under review, the Company delivered stable performance despite a marginal decline in revenue and profitability as compared to the previous year. This outcome reflects our focus on prudent cost management, operational efficiency, and resilience in a dynamic business environment. While the financial results are slightly lower, they remain satisfactory and provide us with renewed motivation to strengthen our strategies for the future.

Looking ahead, we recognize the responsibility to enhance our performance and create long-term value for all stakeholders. With the unwavering dedication of our team, we are confident in our ability to overcome challenges, seize new opportunities, and deliver sustainable results in the years to come.

Thank you once again for your trust and support.

With best wishes,
Bhavesh Bhandari
Chairman & Managing Director

NOTICE

Notice is hereby given that the Eleventh Annual General Meeting of the members of Rite Zone Chemcon India Limited will be held on Tuesday, September 29, 2026 at 11.00 a.m. at JP North Club House, Near Vinay Nagar, off. Kashimira Road, Mira Bhayander Road, Mira Road East, Thane - 401107, Maharashtra to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2026 and the Reports of Directors' and Auditors' thereon.**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors' and Auditors' thereon laid before the 11th Annual General Meeting, be and are hereby considered and adopted."

2. **To appoint a Director in place of Mrs. Arti Bhandari (DIN-07082084), Director, who retires by rotation, and being eligible, offers herself for re-appointment.**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152(6) of the Companies Act, 2013 and other applicable provisions, if any, Mrs. Arti Bhandari (DIN-07082084), Director, who retires by rotation at this meeting and being eligible offered herself for reappointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To appoint M/s. SMNK & Company, Chartered Accountants as the Statutory Auditors of the Company to fill casual vacancy.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or reenactment thereof, and based on the recommendation of Audit Committee, consent of the Members of the Company be and is hereby accorded to appoint M/s. SMNK & Company, Chartered Accountants (Firm Registration No. 134153W) as Statutory Auditors of the Company to fill the casual vacancy the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be determined by the Board of Directors in consultation with the Auditors.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution and to settle any question, difficulty or doubt that may arise in this regard."

4. To increase the overall limit of maximum remuneration payable to the Director- Mrs. Arti Bhandari (DIN- 07082084).

To consider and if thought fit, to pass, with or without modification, the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 197, 198, 203, Schedule V and other applicable provisions of the Companies Act, 2013 (including statutory amendments or re-enactments thereof for the time being in force), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and such other rules, laws, regulations, guidelines or notifications as may be applicable and as per the Memorandum and Articles of Association of the Company, the recommendation of the Nomination and Remuneration Committee, the approval of the Members be and are hereby accorded for payment of remuneration to Mrs. Arti Bhandari (DIN- 07082084), Director, as set out in the Explanatory Statement, notwithstanding that such remuneration may exceed the limit specified under Section 197 and Schedule V of the Act in case of inadequacy or absence of profits, calculated in accordance with the applicable provisions of the Companies Act, 2013.

RESOLVED FURTHER THAT save and except as aforesaid, all other existing terms and conditions of appointment and remuneration of Mrs. Arti Bhandari, shall continue to remain in full force and effect.

RESOLVED FURTHER THAT the Board (which will include its committee thereof) be and is hereby authorised to vary and / or revise the remuneration of Mrs. Arti Bhandari within limits permissible under the Act and do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid Resolution."

5. To approve the increase in the borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), and the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to borrow, from time to time, such sum or sums of money as may be required for the purposes of the business of the Company, notwithstanding that the money to be borrowed, together with the money already borrowed by the Company, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed and outstanding at any time shall not exceed ₹100 Crores (Rupees One Hundred Crores only).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to borrow such monies by way of loans, advances, credit facilities, debentures, bonds or other debt instruments or otherwise, from banks, financial institutions, bodies corporate, funds, other persons or entities, whether in India or abroad, on such terms and conditions as may be considered appropriate and in the best interests of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such agreements, documents and instruments as may be necessary, desirable or expedient for giving effect to this resolution."

6. To approve increase in the limit for loans, investments, guarantees and securities under section 186 of the companies act, 2013:

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Meetings of Board and its Powers) Rules, 2014, and other applicable rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such other approvals, consents, sanctions and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company ("Board", which term shall include any Committee thereof duly authorised by the Board) to:
(a) give any loan to any person or other body corporate;
(b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
(c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate,

from time to time, in one or more tranches, notwithstanding that the aggregate of the loans, investments, guarantees and securities so far made or provided, together with the loans, investments, guarantees and securities proposed to be made or provided, may exceed the limits prescribed under Section 186(2) of the Act, provided that the aggregate amount of such loans, investments, guarantees and securities shall not exceed ₹100 Crores (Rupees One Hundred Crores only) outstanding at any point of time.

RESOLVED FURTHER THAT the aforesaid limit of ₹100 Crores shall be the overall/aggregate limit for the purposes of Section 186 of the Act and shall be subject to the applicable provisions of the Act, the rules made thereunder and other applicable laws and regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of such loans, investments, guarantees and securities, including the tenure, rate of interest, security, repayment terms and other relevant conditions, as may be considered appropriate and in the best interests of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute such agreements, deeds, documents and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel or officer(s) of the Company, as it may deem appropriate

By Order of the Board of Directors
For **RITE ZONE CHEMCON INDIA LIMITED**
Sd/-
Bhavesh Bhandari
Chairman
DIN: 07082054

Place: Mira Road, Thane
Date: September 1, 2026

NOTES:

(a) The Statement pursuant to Section 102 of the Companies Act, 2013 (Act), in respect of the business as set out in the Notice is annexed hereto.

(b) **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER**. A person can act as a proxy on behalf of members, not exceeding fifty and in the aggregate not more than 10% of the total share capital of the company, carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The proxy forms should be lodged with the Company at its Registered Office at least 48 hours before commencement of the meeting.

(c) With reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB as per SEBI (ICDR) Regulations, 2009 are exempted from e-voting provisions. Your Company is listed on the SME platform of NSE. Therefore, Company is not providing an e-voting facility to its shareholders.

(d) The requirement to place the matter relating to appointment of auditor of ratification by members at every AGM has been done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of Statutory Auditor.

(e) Members are requested to intimate all changes pertaining to their bank details, ECS mandates Nominations, Power of Attorney, Change of Address/name etc. to their Depository Participant only and not to the Company or Company's Registrar and Transfer Agent. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and the Registrar & Transfer Agent to provide efficient service to the members.

(f) Relevant documents and registers will be available for inspection by the members at the Registered Office of the Company on the date of AGM.

(g) As per Securities and Exchange Board of India (SEBI) notification, submission of Permanent Account Number (PAN) is compulsorily required for participating in the securities market, deletion of name of deceased shareholder or /transposition of shares. Members holding shares in dematerialized mode are requested to submit PAN details to their Depository Participant whereas Members holding shares in physical form are requested to submit their PAN details to the Company's Registrar & Transfer Agent.

(h) Members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company, as permitted under Section 72 of the Act, are requested to submit details to the Registrar & Transfer Agents of the Company, in the prescribed Form SH 13 for this purpose.

(i) The instrument of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of limited companies, societies, etc. must be supported by appropriate resolution or authority as applicable.

(j) Members/Proxy holder/Authorised Representative are requested to bring duly filled Attendance Slip enclosed herewith along with their copy of the Notice to attend the Meeting.

(k) In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.

(l) The Board of Directors has appointed Mr. Mehul Pitroda, Company Secretary in Practice (CP No.: 20308) as Scrutinizer for conducting the voting process in a fair and transparent manner.

(m) Electronic copy of the Notice is being sent to all the Members whose email addresses are registered with the Company/Depository Participant(s) for communication purposes unless any Member has requested for a hard copy of the same. For Members who have not registered their email address, physical copy of the Notice is being sent in the permitted mode upon receiving written request on Company's email id at cs@ritezone.in. Members may note that this Notice will also be available on the Company's website i.e. www.ritezone.in.

(n) The route map showing directions to reach the venue of the AGM is annexed and forms part of the Notice.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013:

ITEM NO. 2

Details of the directors seeking appointment/ re-appointment, pursuant to regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2.

Particulars	Recommendation to the Members for Retire by rotation
Name of the Director	Mrs. Arti Bhandari
Director Identification Number (DIN)	07082084
Date of Birth	March 23, 1979
Nationality	Indian
Date of Appointment on Board	March 10, 2015
Qualification	She holds Bachelor's degree in Commerce from S.I.W.S.'s Swamy College of Commerce and Economics and Smt. Thirumalai College of Science affiliated with University of Mumbai and a Diploma in Personnel Management from Prin. L.N. Welingkar Institute of Management Development & Research
Shareholding in the Company	62,389 Equity Shares
Experience	She had formally worked as project officer at Sightsavers till June, 2022. She managed the execution of the projects in Maharashtra and Gujarat. She had previously worked with Avert Society- More than 10 years of experience of monitoring, budgeting and program planning.
List of Directorship in other companies	Nil

ITEM NO. 3

M/s. Kumbhat & Company, Chartered Accountants, was appointed by the members in the Annual general meeting held on September 30, 2022 to hold office and audit the financials of the company from FY 2022-2023 to 2026-2027. M/s. Kumbhat & Company LLP has communicated to the Company, due to inability to arrive at an agreement with the Company regarding the professional fees payable for the audit and related professional services. The company therefore resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors of the Company, on the recommendation of the Audit Committee, at its meeting held on September 1, 2026, has proposed the appointment of M/s. SMNK & Company, Chartered Accountants (Firm Registration No. 134153W), as the Statutory Auditors of the Company to fill the said casual vacancy, who have conveyed their willingness to act as Statutory Auditors of the Company along with confirmation of their eligibility under Section 141 of the Companies Act, 2013.

In accordance with the provisions of Section 139(8) of the Companies Act, 2013, any appointment made to fill a casual vacancy in the office of Statutory Auditors shall hold office until the conclusion of the next Annual General Meeting.

Accordingly, the approval of the Members is being sought for the appointment of M/s. SMNK & Company, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be decided by the Board of Directors in consultation with the Auditors.

The Board of Directors recommends the resolution set out at Item No. 3 of the accompanying Notice for the approval of the Members by way of an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the resolution.

Further disclosure required under regulation 36(5) of SEBI (LODR) Regulations, 2015 are as follows:

Sr. No	Particulars	Details
1	Proposed fees payable to the Statutory auditor	The fees of the Statutory auditor shall be as fixed by the Board of Directors of the Company in consultation with them
2	Terms of appointment	The auditor shall hold the office till the conclusion of next Annual General meeting of the Company
3	Brief Profile	S M N K & Co., Chartered Accountants, commenced its professional journey in 2012 and has grown through the association and merger of several established professional firms, including firms established in 1996, 2019 and 2022. The firm has a strong base of cumulative professional experience and expertise. The firm comprises Five Fellow Members and Three Associate Members of ICAI, supported by a team of over 15 professionals, with offices across Gujarat and presence in Madhya Pradesh and Rajasthan. The firm is peer-reviewed by ICAI and is committed to maintaining high standards of audit quality, professional competence and ethical conduct. The firm provides a comprehensive range of professional services, including Auditing & Assurance, Policies and Procedures Documentation, Accounting & MIS, Taxation, Company Affairs, FEMA & RBI compliance, Project Financing, Credit Rating and ISO Certifications, consultancy relating to Central and State Government assistance schemes and subsidies, and Business Process Outsourcing (BPO).
3	In case of a new auditor, any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;	The fixed remuneration for the Statutory Audit & other related services, for the year 2026-27 will be fixed as decided by Board of Directors of the Company. The proposed fees are determined based on the scope of work, team size, industry experience, time and expertise.

4	Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed	The Audit Committee and the Board of Directors of the Company have recommended for the appointment of M/s. SMNK & Company, Chartered Accountants as the statutory auditors subject to the approval of the members at the annual general meeting of the Company for the period of 1 (One) year for FY 2026-27 as M/s. SMNK & Company, is a reputed peer reviewed seasoned and experienced firm that reflects the needs of today and that matches aspirations for the company business by rendering professional services as per the provisions of Companies act, 2013 and SEBI (LODR) Regulations and other applicable provisions. M/s. SMNK & Company have assembled a team with the right mix of skills and expertise to align seamlessly with its business objectives. This team brings deep experience and a strong understanding of the unique challenges faced by fast-growing, entrepreneurial companies.

ITEM NO. 4

Mrs. Arti Bhandari is presently an Executive Director of the Company and is liable to retire by rotation at the ensuing Annual General Meeting. She has offered herself for re-appointment and the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has recommended her re-appointment as an Executive Director of the Company, liable to retire by rotation, subject to the approval of the Members.

The Members of the Company, at the previous Annual General Meeting held on September 4, 2026, had approved the payment of remuneration to Mrs. Arti Bhandari in excess of the limits prescribed under Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 (“Act”). However, the said resolution did not specify the period for which the approval for payment of such excess remuneration was granted.

Mrs. Arti Bhandari is proposed to be re-appointed at the ensuing Annual General Meeting. In view of her proposed re-appointment and the Company’s intention to continue payment of remuneration to her which may exceed the limits prescribed under Section 197 of the Act, the Board of Directors considers it appropriate to seek fresh approval of the Members specifically for payment of remuneration in excess of the prescribed limits for a period of three years commencing from September 29, 2026 and ending on September 28, 2029, during her proposed renewed tenure.

Accordingly, the Board, at its meeting held on September 1, 2026, based on the recommendation of the Nomination and Remuneration Committee, approved and recommended to the Members the payment of remuneration to Mrs. Arti Bhandari, Executive Director, in excess of the limits prescribed under Section 197 of the Act, subject to the approval of the Members by way of Special Resolution.

RATIONALE FOR THE PROPOSED REMUNERATION:

The remuneration proposed to be paid to Mrs. Arti Bhandari has been determined after taking into consideration, inter alia, her responsibilities, experience, qualifications, contribution to the Company, performance, the nature and scale of operations of the Company and the remuneration prevailing for similar positions in comparable organisations.

Mrs. Arti Bhandari has been actively involved in the management and affairs of the Company and has made significant contributions towards the Company's business operations, growth and overall management. The Board is of the view that her continued association and experience are valuable to the Company and that the proposed remuneration is commensurate with the responsibilities entrusted to her.

STATUTORY LIMITS

Section 197 of the Act provides that the total managerial remuneration payable by a public company to its directors, including managing director, whole-time director and manager, in respect of any financial year shall not exceed the limits prescribed therein, except with the approval of the Members in general meeting by way of Special Resolution, subject to the applicable provisions of the Act and Schedule V thereto.

The remuneration proposed to be paid to Mrs. Arti Bhandari may exceed the applicable limits prescribed under Section 197 of the Act. Accordingly, the approval of the Members is being sought by way of Special Resolution for payment of remuneration to Mrs. Arti Bhandari in excess of the applicable limits prescribed under Section 197 of the Act, for a period of three years commencing from September 29, 2026 and ending on September 28, 2029, subject to the applicable provisions of the Act, Schedule V thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

APPROVAL UNDER SEBI LODR REGULATIONS

Further, pursuant to Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), where applicable, the payment of remuneration to an Executive Director who is a promoter or member of the promoter group is subject to approval of the Members by way of Special Resolution, in accordance with the conditions prescribed therein.

Accordingly, the approval of the Members is also being sought for payment of remuneration to Mrs. Arti Bhandari in accordance with the applicable provisions of Regulation 17(6)(e) of the SEBI LODR Regulations. The approval sought under this Item shall be valid for the period/tenure for which Mrs. Arti Bhandari is re-appointed, subject to the applicable provisions of the Act and SEBI LODR Regulations.

TERMS OF REMUNERATION

The remuneration proposed to be paid to Mrs. Arti Bhandari shall comprise basic salary, allowances, perquisites, commission, performance-linked incentive and other benefits, as may be approved by the Board/Nomination and Remuneration Committee within the overall remuneration approved by the Members.

The details of remuneration payable are as under:

(Amt in Rs.)

No.	Particulars	Mrs. Arti Bhandari
1.	Basic Salary	94,000
2.	House Rent Allowance	46,000
3.	Conveyance	12,000
4.	City Compensatory Allowance	20,000
5.	Medical Allowance	14,000
6.	Skill Allowance	14,000
	Total	**200000**

Statement containing additional information as required in the Companies Act, 2013

1.	Name of Director	Mrs. Arti Bhandari
2.	Job Profile	Mrs. Arti Bhavesh Bhandari is the Executive Director of the Company and has been associated with the Company since its incorporation on March 10, 2015. She holds a Bachelor's Degree in Commerce from S.I.W.S.'s Swamy College of Commerce and Economics and Smt. Thirumalai College of Science, affiliated with the University of Mumbai. She also holds a Diploma in Personnel Management from Prin. L.N. Welingkar Institute of Management Development & Research and has cleared the first group of the Executive Level examination conducted by the Institute of Company Secretaries of India. Mrs. Bhandari has diverse professional experience across corporate, developmental, and administrative roles. Her academic background, combined with her professional expertise in project management, compliance, and organizational administration, has added significant value to the Company's governance and operational framework.
3.	Remuneration proposed	Rs. 2,00,000/-
4.	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Except to Mr. Bhavesh Bhandari, Managing Director of the Company, Mrs. Arti Bahndari is not related to any of the Directors and Key Managerial Personnel of the Company.
5.	Companies in which director is interested	Nil

DISCLOSURES AS REQUIRED UNDER SCHEDULE V OF THE COMPANIES ACT, 2013

Where applicable, the following information is provided for consideration of the Members:

General Information

a. Nature of industry: Construction Chemical Industry
b. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
c. Financial performance based on given indicators:

Particulars	**FY 2025-26**	**FY 2024-25**
Revenue	2581.84	2642.19
Profit/(Loss) before tax	56.69	113.25
Profit/(Loss) after tax	34.13	89.32
Net worth	1542.47	1508.34

d. Foreign investments or collaborations, if any: Nil

Mrs. Arti Bhandari is interested in the proposed resolution as it relates to the remuneration payable to her. The relatives of Mrs. Arti Bhandari may be deemed to be concerned or interested in the resolution to the extent of their relationship with her and/or their respective shareholding, if any, in the Company.

Except Mrs. Arti Bhandari and Mr. Bhavesh Bhandari to the extent stated above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and after considering the responsibilities, experience, qualifications, performance and contribution of Mrs. Arti Bhandari, is of the opinion that her continued association with the Company and the proposed remuneration are in the best interests of the Company.

Accordingly, the Board recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

The relevant documents relating to the proposed remuneration of Mrs. Arti Bhandari shall be available for inspection by the Members electronically during the prescribed period and at the Registered Office of the Company during business hours on all working days up to and including the date of the Annual General Meeting.

ITEM NO. 5

The Members are informed that pursuant to the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company cannot borrow monies, where the money to be borrowed, together with the monies already borrowed by the Company, exceeds the aggregate of its paid-up share capital, free reserves and securities premium account, except with the consent of the Members of the Company by way of a Special Resolution.

Considering the present and future business requirements of the Company, including meeting its working capital requirements, funding business operations, capital expenditure, expansion and other general corporate purposes, it is considered necessary to authorise the Board of Directors to borrow monies from time to time.

Accordingly, approval of the Members is sought pursuant to Section 180(1)(c) of the Companies Act, 2013, to enable the Board of Directors to borrow monies, notwithstanding that the aggregate amount of such borrowings together with the monies already borrowed by the Company may exceed the aggregate of the paid-up share capital, free reserves and securities premium account of the Company, provided that the total amount so borrowed and outstanding at any point of time shall not exceed ₹100 Crores (Rupees One Hundred Crores only).

The proposed borrowings may be obtained from banks, financial institutions, bodies corporate, funds or other lenders and may be in the form of loans, working capital facilities, credit facilities, debentures, bonds or other debt instruments, on such terms and conditions as may be considered appropriate by the Board.

The Board considers the proposed borrowing limit to be necessary to provide adequate financial flexibility to the Company to meet its present and future financial requirements and to ensure availability of funds for its business operations and growth.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

ITEM No. 6

The Company, in the ordinary course of its business and for optimum utilisation of its funds, may be required from time to time to provide financial assistance by way of loans, give guarantees, provide securities in connection with loans and make investments in securities of other body corporates, as may be considered appropriate and in the best interests of the Company.

Section 186(2) of the Companies Act, 2013 ("Act") provides that a company shall not, directly or indirectly, give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person, or acquire by way of subscription, purchase or otherwise the securities of any other body corporate, beyond the limits prescribed under the said section, being sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

Further, pursuant to Section 186(3) of the Act, where the aggregate of the loans and investments so far made, the amount for which guarantee or security has been provided, together with the loans, investments, guarantees or securities proposed to be made or given by the Board, exceeds the limits specified under Section 186(2), prior approval of the Members by way of a Special Resolution is required.

The Company proposes to enhance the overall limit available to the Board of Directors for making investments, granting loans, giving guarantees and providing securities, from time to time, up to an aggregate amount of ₹100 Crores (Rupees One Hundred Crores only) outstanding at any point of time, notwithstanding that such amount may exceed the limits prescribed under Section 186(2) of the Act.

The proposed increase in the limit is intended to provide the Company with adequate flexibility to meet its business requirements, efficiently deploy surplus funds, support its business objectives and make strategic investments or provide financial assistance, guarantees or securities, as and when considered necessary by the Board.

The proposed limit of ₹100 Crores shall be an aggregate overall limit for loans, investments, guarantees and securities covered under Section 186 of the Act and shall include the aggregate of existing and proposed loans, investments, guarantees and securities, as applicable. The Board shall exercise the aforesaid powers in accordance with the applicable provisions of the Act, including Sections 185 and 186, the rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and other applicable laws, rules and regulations.

The Company shall also ensure that each transaction undertaken pursuant to the approval is appropriately evaluated and approved in accordance with the applicable provisions of law and the Company's internal approval and delegation framework. The Board of Directors, at its meeting held on September 1, 2026, after considering the business requirements of the Company and the need for adequate flexibility in deployment of funds, approved the proposal to seek Members' approval for enhancing the aforesaid limit to ₹100 Crores, subject to approval of the Members by way of Special Resolution.

Accordingly, the approval of the Members is being sought by way of a Special Resolution for authorising the Board of Directors to make loans, investments, give guarantees and provide securities up to an aggregate amount of ₹100 Crores outstanding at any point of time.

The Board of Directors is of the opinion that the proposed increase in the limit under Section 186 of the Act is in the best interests of the Company and will provide the Company with the necessary flexibility to efficiently utilise its funds and pursue its business objectives.

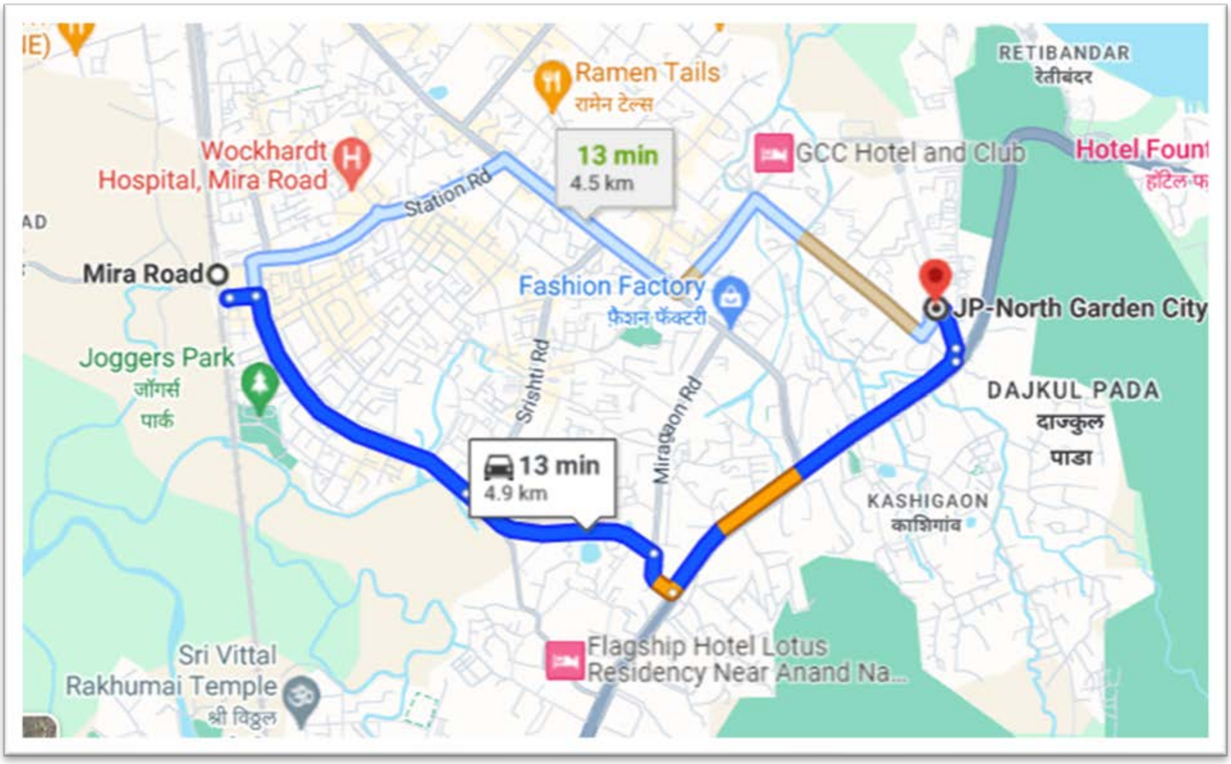
Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the said resolution, except to the extent of their respective shareholding, if any, in the Company.

By Order of the Board of Directors
For RITE ZONE CHEMCON INDIA LIMITED
Sd/-
Bhavesh Bhandari
Chairman
DIN: 07082054

Place: Mira Road, Thane
Date: September 1, 2026

ROUTE MAP TO THE AGM VENUE



Venue:
JP North Club House, Near Vinay Nagar
Off. Kashimira Road, Mira Bhayander Road
Mira Road East, Thane -401107
Maharashtra

ATTENDANCE SLIP

(To be presented at the entrance)

ANNUAL GENERAL MEETING ON TUESDAY, SEPTEMBER 29, 2026 AT 11.00 A.M. IST

at JP North Club House, Near Vinay Nagar, Off. Kashimira Road, Mira Bhayander Road, Mira Road East, Thane - 401107, Maharashtra.

I hereby record my presence at the Annual General Meeting of the Company held on Tuesday, September 29, 2026 at 11.00 a.m. at JP North Club House, Near Vinay Nagar, Off. Kashimira Road, Mira Bhayander Road, Mira Road East, Thane - 401107, Maharashtra.

Folio No.	DP ID No.	Client ID No.	Name of the Member

Signature: ________________________

Name of the Proxyholder/ Authorised Representative ________________________

Signature: ____________

1. Only Member/Proxyholder/Authorised Representative can attend the Meeting.
2. Member/Proxyholder/Authorised Representative should bring his/her copy of the Notice of the AGM for reference at the Meeting.

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

____

____

Registered address:

____

____

Folio No.	DP ID No.	Client ID No.	Name of the Member

I/We, being the member(s) of________________ Equity Shares of Rite Zone Chemcon India Limited, hereby appoint:

Name:____
E-mail Id:____
Address:____
____
________________________Signature: ________________________ or failing him

Name:____
E-mail Id:____
Address:____
____
________________________Signature: ________________________
or failing him

Name:____
E-mail Id: ____
Address:____
____
________________________Signature: ________________________

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting on Tuesday, September 29, 2026 at 11.00 A.M. IST at JP North Club House, Near Vinay Nagar, Off. Kashimira Road, Mira Bhayander Road, Mira Road East, Thane -401107, Maharashtra, and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

Resolution No.	Resolution	For	Against
Ordinary Business			
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2026 and the Reports of Directors' and Auditors' thereon.		
2	To appoint a director in place of Mrs. Arti Bhandari (DIN-07082084) who retires by rotation, and being eligible, offers herself for re-appointment.		
Special Business			
3	To appoint M/s. SMNK & Company, Chartered Accountants as the Statutory Auditors of the Company to fill casual vacancy		
4	To increase the overall limit of maximum remuneration payable to the Director- Mrs. Arti Bhandari (DIN- 07082084).		
5	To approve the increase in the borrowing powers of the Board of Directors under Section 180(1)(c) of the Companies Act, 2013		
6	To approve increase in the limit for loans, investments, guarantees and securities under section 186 of the companies act, 2013		

Signed this ___________ day of __________________2026

Signature of Shareholder ________________________ Signature of Proxy holder(s) ________________

NOTES:

1. This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at Row House 11, Beverly Park, Row House Chs Ltd Mira Road, Thane - 401107, Maharashtra, not less than 48 hours before the commencement of the Meeting.
2. **This is only optional. Please put a '√' in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against the resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. Appointing proxy does not prevent a member from attending in person if he so wishes.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

DIRECTORS' REPORT

To
The Members,
RITE ZONE CHEMCON INDIA LIMITED

Your Directors have pleasure in presenting the Eleventh Annual Report of the Company together with the Audited Financial Statement(s) of the Company for the year ended March 31, 2026.

1. **Financial Results:**

INR in lakhs

Particulars	**2025-2026**	**2024-2025**
Gross Income	**2581.84**	**2642.19**
Deduction there from:		
Cost of Material consumed	1964.40	2010.90
Increase/Decrease in Stock	(1.81)	(3.73)
Employee Benefit Expense	114.59	118.21
Finance Cost	11.30	6.60
Depreciation	25.07	25.23
Other Expenses	411.59	371.72
Total Expenditure	**2525.14**	**2528.93**
Profit before tax	**56.69**	**113.25**
Less:		
Current Tax	23.29	28.46
Deferred Tax	(0.72)	(4.53)
Profit after tax	**34.13**	**89.32**
EPS	**0.81**	**2.11**

2. **Financial Performance:**

During the financial year under review, Gross Income of ₹2,581.84 lakhs was recorded as against ₹2,642.19 lakhs in the previous financial year, reflecting a decrease of approximately 2.28%. The total expenditure incurred during the year amounted to ₹2,525.14 lakhs, as compared to ₹2,528.93 lakhs in the previous financial year, reflecting a marginal decrease of approximately 0.15%.

Profit Before Tax (PBT) was recorded at ₹56.69 lakhs during the year under review as against ₹113.25 lakhs in the previous year, representing a decrease of approximately 49.94%. After provision for current and deferred tax, Profit After Tax (PAT) stood at ₹34.13 lakhs as against ₹89.32 lakhs in the previous financial year, representing a decrease of approximately 61.79%. The Earnings Per Share (EPS) was recorded at ₹0.81 for the financial year ended March 31, 2026, as compared to ₹2.11 in the previous financial year.

The decrease in profitability during the year under review was attributable to the changes in the income and expenditure levels during the year. Continued focus is being placed on operational efficiency, cost optimisation and improvement in overall business performance.

3. **Change in the Nature of Business:**
During the year there was no change in main business activity and adopted following main business activity.

4. **Change in Share Capital:**
There is no change in the Authorized Share Capital during the financial year 2025-26. Hence, the Authorized Share Capital of the Company is Rs. 4,28,00,000 (Rupees Four Crores Twenty-Eight Lakhs only) divided into 42,80,000 (Forty-Two Lakhs Eighty Thousand) Equity Shares of Rs. 10/- each during the year 2024-25.

The paid-up share capital of the Company is Rs. 4,23,02,700 (Rupees Four Crores Twenty-Three Lakhs Two Thousand Seven Hundred only) divided in to 42,30,270 (Forty-Two Lakhs Thirty Thousand Two Hundred Seventy) Equity Shares of Rs. 10/- each.

5. **Dividend:**
The Directors have not recommended dividend on equity shares for the year under review.

6. **Subsidiary Companies and Joint Venture:**
During the year, Company do not have any Subsidiary Companies or Joint Venture.

7. **Transfer to Reserves:**

The Board of Directors of the Company has decided not to transfer any amount to the Reserves for the year under review.

8. **Loans, Guarantees and Investments:**

Your Company has not given any guarantee and/or provided any security to any body corporate, whether directly or indirectly, within the meaning of Section 186 of the Act. The details of loans have been disclosed and the details of investments have been disclosed to the financial statements forming part of this Report.

9. **Directors and Key Managerial Personnel:**
In accordance with the requirements of the Companies Act, 2013 and Articles of Association of the Company Mrs. Arti Bhandari, Director of the Company retire at the forthcoming Annual General Meeting and being eligible, offer herself, for re-appointment as Director liable to retire by rotation.

During the year under review following officials were appointed/resigned:

Sr no.	Name of Director/KMP	Designation	Appointment/ Resignation	Date of change
1	Mr. Chandrkant Arvindbhai Shah	Chief Executive Officer (KMP)	Appointment	July 10, 2025

10. **Disclosure of Relationships between Directors Inter-Se:**

Following relationships exist between Directors:

Name	Relationship
Mr. Bhavesh Bhandari (Managing Director) and Mrs. Arti Bhandari (Director)	Mrs. Arti Bhandari is spouse of Mr. Bhavesh Bhandari

11. **Number of Board Meetings:**

During the year, 5 (Five) Board Meetings were convened and held in accordance with the provisions of the Companies Act, 2013 and rules made there under and as per the Secretarial Standard I as issued by the Institute of Company Secretaries of India.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	May 30, 2025	5	5
2.	July 10, 2025	5	5
3.	September 3, 2025	5	5
4.	November 13, 2025	5	5
5.	March 10, 2026	5	5

12. Details of Committees of the Board:

At present, the Board has following three (3) Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee

The Composition of the Committees and relative compliances, are in line with the applicable provisions of the Companies Act, 2013 read with the Rules and Listing Regulations.

13. Independent Director's Meeting:

The Company has two Independent Directors, who held one meeting during the year.

14. Policy on Directors' appointment and remuneration:

The Nomination and Remuneration Committee is entrusted with the responsibility of identifying and ascertaining the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommending their appointment for the consideration of the Board.

The Company has drawn up Nomination and Remuneration policy in line with the requirement of Section 178 of the Companies Act, 2013. The Policy *inter alia* provides that a person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position. Details of the policy are available on the Company's website www.ritezone.in.

15. Vigil Mechanism / Whistle Blower Policy:

The Company has a Vigil Mechanism cum Whistle Blower Policy ('Vigil Mechanism') in place. The Vigil Mechanism is a system for providing a tool to the employees of the Company to report violation of personnel policies of the Company, unethical behaviour, suspected or actual fraud, violation of code of conduct. The Company is committed to provide requisite safeguards for the protection of the persons who raise such concerns from reprisals or victimization.

The Policy provides for direct access to the Chairman of the Audit Committee in appropriate or exceptional cases. The Board of Directors affirm and confirm that no employee of the Company has been denied access to the Committee.

Details of the Vigil Mechanism are available on the Company's website www.ritezone.in.

16. Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace:

The Company is committed to provide a healthy environment to all employees and thus does not tolerate any sexual harassment at workplace. The Company has in place, "Policy on Prevention, Prohibition and Redressal of Sexual Harassment." The policy aims to provide protection to employees at the workplace and preventing and redressing complaints of sexual harassment and it covers matters connected or incidental thereto.

The Company has not received any complaint of sexual harassment during the financial year 2025-2026.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

1	Number of complaints of Sexual Harassment received in the Year	0
2	Number of Complaints disposed off during the year	0
3	Number of cases pending for more than ninety days	0

17. Gender-wise Composition of Employees:

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

Male Employees: 7
Female Employees: 7
Transgender Employees: Nil

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

18. Maternity Benefits:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

19. Adequacy of Internal Financial Controls with reference to the Financial Statements.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company.

20. Adoption of Policy on Determination of Materiality for Disclosure of Events to Stock Exchanges:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has adopted a Policy on Determination of Materiality for Disclosure of Events to Stock Exchanges.

The policy sets out the criteria for determining materiality of events or information that are required to be disclosed to the stock exchanges in a timely and transparent manner. It aims to ensure that investors are provided with accurate and adequate information to enable informed investment decisions and to maintain compliance with disclosure obligations under applicable laws.

The Policy is available on the Company's website at https://www.ritezone.in/corporate-policy.html

21. Annual Evaluation of Board Performance:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors in their separate meeting who also reviewed the performance of the Board as whole.

The Nomination and Remuneration Committee has defined the evaluation criteria, procedure for the performance evaluation of the Board of Directors.

The Board's functioning was evaluated on various aspects, including inter alia degree of fulfillment of key responsibilities, Board Structure and Composition, effectiveness of Board process, information and functioning.

The Directors were evaluated on aspects such as attendance and contribution at Board Meeting and guidance/support to the management outside Board/Committee Meetings. In addition, the Chairman was also evaluated on Key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement of all Board Members. Evaluation of Independent Directors was done by the Entire board.

22. Reporting of Fraud:

In line with the provisions of Section 143 of the Act read with the Companies (Audit and Auditors) Rules, 2014, as amended notifications/ circulars issued by the Ministry of Corporate Affairs from time to time, no fraud has been reported by the Auditors of the Company where they have reason to believe that an offence involving fraud is being or has been committed against the Company by officers or employees of the Company and therefore no details are required to be disclosed under Section 134(3) (ca) of the Act.

23. Application under the Insolvency and Bankruptcy Code:

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

24. Details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan:

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

25. Particulars of contracts or arrangements with related parties:

The Company does have transactions with related party in terms of Section 188 of the Companies Act, 2013. Hence, the disclosure required to be provided under Section 134(3)(h) of the Companies Act, 2013, in Form AOC – 2 is applicable is furnished as **Annexure I** to this report.

The Disclosures as required under Accounting Standard – 18 (AS-18) ''Related Party Disclosures'' notified under Rule 7 of the Companies (Accounts) Rules, 2014 have been provided in the Notes forming part of the Financial Statements.

26. Declaration of Independent Directors:

The Independent Directors have submitted their disclosures/ declarations to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

27. Directors Responsibility Statement:

The Board of Directors of the Company confirms:

(I) that in the preparation of the annual accounts for the year ended 31st March, 2026 the applicable Accounting Standards have been followed.

(ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.

(iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) that the Directors have prepared the annual accounts for the year ended 31st March, 2026 on a 'going concern' basis.

(v) that the Directors have laid down internal financial control and that such internal financial control are adequate.

(vi) that the Directors have devised proper system to ensure compliance with the Provisions of all applicable laws.

28. Disclosures Relating to Remuneration of Directors, Key Managerial Personnel and Particulars of Employees:

The information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors/ Employees of your Company is appended in **Annexure II** forming part of this Report.

In accordance with provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in the annexure to this report. In terms of provisions of Section 136(1) of the Companies Act, 2013 this report is being sent to the members without this annexure. Members interested in obtaining copy of the annexure may write to the Company Secretary and the same will be furnished on request. The said information is available also for inspection at the registered office of the Company during working hours.

29. Extract of Annual Return:

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in form MGT 7 will be available at website of the Company at www.ritezone.in.

30. Significant and Material Orders passed by the Regulators or Courts:

There is no significant material order passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

31. Fraud Reporting:

During the year under review, none of the auditors, viz., statutory auditors and secretarial auditors, have reported to the Audit Committee, under Section 143(12) of the Act, any instances of fraud committed against the Company by its officers or employee, the details of which would need to be mentioned in the Board's report.

32. Statement regarding compliances of applicable Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

33. Disclosure of Particulars:

Information's as per the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo is given in **Annexure- III** forming part of this Report.

34. Corporate Governance:

Since the Company's securities are listed on EMERGE SME Platform of NSE, Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, are not applicable to the Company. Hence Corporate Governance does not form part of this Board's Report.

35. Management Discussion and Analysis Report:

A report in the form of Management Discussion and Analysis Report is annexed hereto as **Annexure IV** and forms part of this Report.

36. Auditors

a) Statutory Auditors

The Chairman places before the board, the proposal to appoint M/s. SMNK & Company, Chartered Accountants, as the statutory auditor to fill the casual vacancy caused by the resignation of M/s Kumbhat & Company LLP. The board discussed, agreed and approved the appointment of M/s. SMNK & Company as statutory auditor of the Company subject to the approval of members of the Company at the upcoming Annual General Meeting at a remuneration decided by the Board of Directors in consultation with auditors.

M/s. SMNK & Company has furnished a certificate of their eligibility and consent for the appointment as the Statutory Auditors of the Company for FY 2026-27 and in terms of the Listing Regulations, the Statutory Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India

b) Secretarial Auditor and Secretarial Audit Report

The provisions of Section 203 of Companies Act, 2013 is applicable to Company and Company has appointed M/s. M S Pitroda & Company, Practicing Company Secretaries, to carry out Secretarial Audit for term of 5 years from Financial Year 2025-26 to 2030-31.

c) Internal Auditors

The provisions of Section 138(1) of Companies Act, 2013 is now applicable to Company and Company has appointed M/s Mohan Tandon & Company, Practicing Chartered Accountants, to carry out Internal Audit for the Financial Year 2026-27.

37. Deposits:

During the year under review, the Company has not accepted any deposit any deposit from the public / members pursuant to Section 73 and Section 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time, and hence as on March 31, 2026, there are no deposits outstanding, at the end of the year under review.

38. Material Changes and Commitments, if any, Affecting the Financial Position of the Company:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report, except as otherwise stated in this Report.

39. Observation by secretarial auditors:

During the year under review, certain observations were made by the Secretarial Auditors of the Company in their Secretarial Audit Report. The Company has considered the observations and has provided its explanations/justifications and corrective actions, wherever applicable, in respect of the same.

i. The Nomination and Remuneration Committee comprised only two Non-Executive Directors. The Company Committee is not re-constituting in accordance with Section 178(1) of the Companies Act, 2013, which requires the Committee to comprise at least three Non-Executive Directors, with not less than one-half of the members being Independent Directors. The exemption available to SME listed entities under Regulation 15(2)(b) of the SEBI (LODR) Regulations, 2015 does not dispense with compliance with the provisions of Section 178 of the Companies Act, 2013

   The Board has taken note of the observation and the NRC has since been reconstituted in accordance with the applicable provisions of the Companies Act, 2013. Accordingly, the Company has taken corrective action by reconstituting the NRC.

ii. During the year under review, as per the Internal Audit Report (for March 2026) the Company did not deduct and/or deposit tax deducted at source in respect of certain provisions within the prescribed timelines under the Income-tax Act, 1961. The same was subsequently deposited along with applicable interest.

The Board took note of the observation and the corrective action taken by the Company. The Board further advised the management to strengthen the monitoring and compliance mechanism to ensure timely deduction and deposit of TDS within the prescribed timelines going forward.

iii. During the year under review, the company has filed the MGT 14 vide SRN AC5751866 dated September 01, 2026, for appointing Mr. Chandrakant Arvindbhai Sha w.e.f July 10, 2025, Chief Executive Officer, Key Managerial Personnel, with delay of 388 days.

The Board took note of the delay in filing and advised the management to strengthen the statutory compliance monitoring mechanism to ensure timely filing of applicable forms with the Registrar of Companies within the prescribed timelines going forward.

40. Other Disclosures/Reporting:

Your Directors further state that during the year under review:

i. no amount is transferred to General Reserve
ii. the Company has not taken any deposits from Public or Shareholders of the Company;
iii. there were no significant / material orders passed by the Regulators or Courts or Tribunals impacting going concern status of your Company and its operations in future;
iv. there are no qualifications, reservation or adverse remark or disclaimer made by the Statutory Auditors in their Report.
v. Personnel:
Your Company continued to enjoy warm and healthy relations with its employees at all locations. Your Directors take this opportunity to record their appreciation for the significant outstanding contribution made by the employees at all levels.

41. Website:

As per Regulation 46 of SEBI (LODR) Regulations, 2015, the Company has maintained a functional website namely www.ritezone.in containing basic information about the Company. The website of the Company is also containing information like Policies, Financial Results, Annual Reports and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

42. Acknowledgement:

Your Directors express their deep gratitude for the co-operation and support extended to the Company by its Members, Customers, Suppliers, Bankers and various Government agencies.

For and on behalf of the Board
RITE ZONE CHEMCON INDIA LIMITED

Sd/-
Bhavesh Babulal Bhandari
Chairman & Managing Director
(DIN: 07082054)

Sd/-
Arti Bhavesh Bhandari
Director
(DIN: 07082084)

Date: September 1, 2026
Place: Mira Road, Thane

ANNEXURE I – RELATED PARTIES TRANSACTIONS
Form No. AOC-2
(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship: NIL
(b) Nature of contracts/arrangements/transactions: NIL
(c) Duration of the contracts / arrangements/transactions:
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
(e) Justification for entering into such contracts or arrangements or transactions
(f) Date(s) of approval by the Board:
(g) Amount paid as advances, if any:
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangement or transactions at arm's length basis:
(a) Name(s) of the related party and nature of relationship:

No.	**Name**	**Relationship**
1	Bhavesh Babulal Bhandari	Director
2	Arti Bhavesh Bhandari	Director
3	Siddharth Banerjee	Director
4	Nita Bhagat	Independent Director
5	Harshada Rupesh Patil	Independent Director
6	Helly Nilesh Shah	Company Secretary
7	Babulal Bhandari	Relative of Director
8	Himani Bhandari	Relative of Director
9	Chandrakant Shah	CEO

(b) Nature of contracts/arrangements/transactions:

(Amt in Lakhs)

Particulars	**Name / Relationship**	**31 March 2026**
Salary		
	Bhavesh Babulal Bhandari	30.00
	Arti Bhavesh Bhandari	21.00
Loan Repaid		
	Arti Bhavesh Bhandari	0.00
Commission		
	Babulal Bhandari – Father of Bhavesh Babulal Bhandari	0.00
	Siddharth Banerjee – Director	11.90
	Himani Bhandari – Daughter of Bhavesh Babulal Bhandari	17.05
Director Sitting Fees		
	Nita Bhagat – Non-Executive Independent Director	0.54

	Harshada Rupesh Patil – Non-Executive Independent Director	0.45
Reimbursement of Expenses		
	Bhavesh Babulal Bhandari	34.96
	Arti Bhavesh Bhandari	9.98
Loan Given to Company		
	Arti Bhavesh Bhandari	0.22
Advance Given		
	Chandrakant Shah – Key Managerial Personnel	30.00

Related Party Balances:

(Amt in Lakhs)

Particulars	**Name / Relationship**	**31 March 2026**
Loan		
	Arti Bhavesh Bhandari	1.98
Advances Given		
	Chandrakant Shah – Key Management Personnel	30.00

(c) Duration of the contracts / arrangements/transactions: N.A.
(d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
(e) Amount paid as advances, if any: as mentioned in above table.

For and on behalf of the Board
RITE ZONE CHEMCON INDIA LIMITED

Sd/-
Bhavesh Babulal Bhandari
Chairman & Managing Director
(DIN: 07082054)

Sd/-
Arti Bhavesh Bhandari
Director
(DIN: 07082084)

Date: September 1, 2026
Place: Mira Road, Thane

ANNEXURE II – MANAGERIAL REMUNERATION

Information as required under Section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. **Ratio of remuneration of each Director to the median remuneration of all the employees of the Company for the financial year 2025-26 is as follows:**

Name of the Director	Total Remuneration (In Rs.)	Ratio of remuneration of director to the Median remuneration
Bhavesh Babulal Bhandari	30,00,000	13.09
Arti Bhavesh Bhandari	21,00,000	9.16
Siddharth Banerjee	0	0.00
Nita Bhagat	54,000	0.24
Harshada Patil	45,000	0.20

Notes:

a) The aforesaid details are calculated on the basis of remuneration for the financial year 2025-26

b) The remuneration paid to Managing Director includes salary, contribution to Provident Fund, Superannuation Fund, and Perquisites etc.

c) The remuneration paid to Directors includes sitting fees paid to them for the financial year 2025-26 for attending Board Meeting/ Audit Committee Meeting/ Stakeholders Relationship Committee Meeting.

d) Mr. Siddharth Banerjee is Non-Executive Non-Independent Director of the Company and his remuneration includes sales commission.

2. **Details of percentage increase in the remuneration of each Director, CFO and Company Secretary in the financial year 2025-26 are as follows:**

Name	Designation	Remuneration (in Rs.)		Increase (%)
		2024-25	2025-26	
Bhavesh Babulal Bhandari	Managing Director	24,00,000	30,00,000	25.00
Arti Bhavesh Bhandari	Director	18,00,000	21,00,000	16.67
Siddharth Banerjee	Director	0	0	0.00
Nita Bhagat	Independent Director	33,500	54,000	N.A.
Harshada Patil	Independent Director	28,000	45,000	N.A.
Chandrakant Shah	CEO	-	-	-
Arti Bhavesh Bhandari	CFO	-	-	-
Helly Nilesh Shah	CS	2,40,000	2,40,000	0.00

***Notes:**

a) The remuneration paid to Directors includes sitting fees paid to them for the financial year 2025-26 for attending Board Meeting/ Audit Committee Meeting/ Stakeholders Relationship Committee Meeting/Remuneration Committee Meeting.

b) The remuneration paid to Directors and as approved by the Shareholders and is within the overall limits as per the Companies Act, 2013.

c) The remuneration of the Non-Executive Independent Directors comprises of only sitting fees paid to them for attending the meetings of the Board and other committee meetings. Hence, the percentage increase of their remuneration has not been considered for the above purpose.

d) Mrs. Arti Bhavesh Bhandari is drawing remuneration from the Company only in her capacity as a Director. No separate remuneration is being drawn by her in her capacity as Chief Financial Officer (CFO) of the Company.

e) Mr. Chandrakant Shah, Chief Executive Officer (CEO), has not drawn any remuneration from the Company during the financial year 2025-26. An advance of ₹30.00 lakhs was given to him during the financial year, which has been disclosed separately under Related Party Transactions. Such advance does not constitute remuneration and has therefore not been included in the above remuneration table.

f) The percentage increase has been calculated based on remuneration paid during the respective financial years. Where no remuneration was paid or the previous year's remuneration was Nil, the percentage increase has been stated as N.A.

3. **Percentage increase in the median remuneration of all employees in the financial year 2025-26:**

	2024-25 (INR)	**2025-26 (INR)**	**Increase/ Decrease (%)**
Median remuneration of all employees per annum	2,08,000	2,29,215	10.20

4. **Number of permanent employees on the rolls of the Company as on March 31, 2025:**
Total Number of Employees on pay roll during the financial year ended March 31, 2026 is 14.

5. **Comparison of average percentage increase in salary of employees other than the key managerial personnel and the percentage increase in the Key managerial remuneration:**

Particulars	**2024-25 (INR)**	**2025-26 (INR)**	**Increase/ Decrease (%)**
Average salary of all employees (other than Key Managerial Personnel)	3,53,718	3,12,493	-11.65
Average salary of Managerial Personnel	14,80,000	17,80,000	20.27

6. **Affirmation:**
Pursuant to Rule 5(1) (xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is as per the Remuneration policy of the Company.

For and on behalf of the Board
RITE ZONE CHEMCON INDIA LIMITED

Sd/-
Bhavesh Babulala Bhandari
Chairman & Managing Director
(DIN: 07082054)

Sd/-
Arti Bhavesh Bhandari
Director
(DIN: 07082084)

Date: September 1, 2026
Place: Mumbai

ANNEXURE III - CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

(Information pursuant to the Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Accounts) Rule, 2014 and forming part of the Director's Report to the Members for the year ended March 31, 2026.

	PARTICULARS	REMARKS
	CONSERVATION OF ENERGY	The operations of your company are increasing at better speed. The company has however, taken adequate measures to conserve energy consumption. The impact of these efforts has enhanced energy efficiency. As energy cost forms a very small part of total expenses, the financial impact of these measures is not material and hence not measured.
	The steps taken or impact on Conservation of energy	
i.	Process optimization and automation	
ii.	Optimization of Electrical Equipment	
iii.	Lighting	
iv.	Other Key initiatives for Energy conservation	
	The steps taken by the Company for utilizing alternate sources of energy	
	The Capital Investment on energy conservation equipment	
	TECHNOLOGY ABSORPTION	
	The efforts made by the Company towards technology absorption	The Company has no activity relating to technology absorption.
	The benefits derived like product improvement, cost reduction, product development or import substitution	
	In case of imported technology (imported during the last three years reckoned from the beginning of the Financial year)	The Company has not imported technology during the year.
	The expenditure incurred on Research and Development	
	FOREIGN EXCHANGE EARNINGS AND OUTGO	The Company has no foreign exchange earnings or outgo during the year.

For and on behalf of the Board

RITE ZONE CHEMCON INDIA LIMITED

Sd/-

Bhavesh Babulal Bhandari
Chairman & Managing Director
(DIN: 07082054)

Sd/-

Arti Bhavesh Bhandari
Director
(DIN: 07082084)

Date: September 1, 2026
Place: Mira Road, Thane

ANNEXURE IV - MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of Rite Zone Chemcon India Limited presents the Management Discussion and Analysis (MD&A) of the Company for the year ended on March 31, 2026 and its outlook for the future. This outlook is based on assessment of current business environment. It may vary due to future economic and other developments both in India and Abroad.

It contains financial highlights but does not contain the complete financial statements of the Company. It should be read in conjunction with the Company's Audited Financial Statements for the year ended on March 31, 2026.

INDIAN ECONOMY:

The India Construction Chemicals Market size is expected to grow from USD 2.25 billion in 2025 to USD 2.53 billion in 2026 and is forecast to reach USD 4.47 billion by 2031 at 12.06% CAGR over 2026-2031. Government capital-expenditure outlays, most notably the INR 11.1 trillion National Infrastructure Pipeline, anchor the long-range demand outlook as metros, highways, and smart-city projects scale nationwide. Ready-mixed concrete (RMC) adoption is accelerating beyond Tier-1 cities, creating a sustained demand for high-performance admixtures and dosing technologies that deliver the workability and durability parameters specified in large infrastructure packages. Simultaneously, the rapid rise of green-label construction drives shifts in formulation toward low-VOC sealants, bio-based membranes, and recycled-content additives as builders target IGBC or EDGE certifications

Key Report Takeaways

- By product category, waterproofing solutions held 35.15% of India construction chemicals market share in 2025, and waterproofing solutions are forecast to expand at an 13.43% CAGR through 2031.
- By end-use sector, the infrastructure segment accounted for 30.01% of the India construction chemicals market size in 2025, and infrastructure applications are advancing at 12.51% CAGR to 2031.

Drivers Impact Analysis

DRIVERS	(~) % IMPACT ON CAGR FORECAST	GEOGRAPHIC RELEVANCE	IMPACT TIMELINE
Mega-infrastructure pipeline boosts specialty admixture demand	+1.5%	National, with concentration in metro cities and economic corridors	Medium term (2-4 years)
Transition from on-site mixed concrete to ready-mixed concrete	+1.2%	Urban centers, expanding to Tier-2 cities	Short term (≤ 2 years)
Rapid penetration of green-label certified products	+0.8%	Metropolitan areas, industrial hubs with environmental compliance focus	Long term (≥ 4 years)
Growth of renovation and reconstruction projects	+1.0%	Established urban markets, heritage restoration zones	Medium term (2-4 years)
Rising need for affordable housing projects	+0.7%	Pan-India with emphasis on rural-urban fringe areas	Long term (≥ 4 years)

Mega-infrastructure pipeline boosts specialty admixture demand

National Infrastructure Pipeline allocations channel steady large-volume orders toward high-range water reducers, corrosion inhibitors, and shrinkage-reducing admixtures needed for metro tunneling, coastal bridges, and seismic-zone viaducts. High-specification concrete for the Mumbai Metro Line 3 and Delhi-Meerut RRTS requires elevated early strength and low permeability, thereby heightening demand for premium polycarboxylate-ether chemistries. Highway packages under the Bharatmala Pariyojana are increasingly mandating performance-based mixes, which embed superplasticizer and air-entrainment dosages in tender documents. Suppliers therefore align research and development pipelines to resilient-infrastructure guidelines, releasing fiber-reinforced polymer systems and crystalline waterproofing lines for cut-and-cover segments exposed to groundwater ingress. These dynamics keep the India construction chemicals market closely tethered to public-sector rollout timetables, with regional stocking hubs springing up near project clusters to minimize lead times. Consequently, integrated producers with backward linkages to key monomers secure a competitive cost advantage as specialty-grade resin inputs become increasingly scarce globally.

Transition from on-site mixed concrete to ready-mixed concrete

RMC penetration is increasing, reshaping reagent ordering cycles toward bulk-supply contracts with batching plant operators. Consistent slump retention across long haul times pushes demand for retarding admixtures, viscosity-modifying agents, and pumping aids that small on-site mixers seldom use. Automated dosing systems now integrate directly with ERP platforms, enabling suppliers to monitor real-time consumption and remotely optimize formulation tweaks. Metro contractors in land-scarce downtown cores favor RMC to curtail traffic disruptions, strengthening the captive pull for additive packages bundled under multi-year framework agreements. As regional players invest in inline moisture sensors and rheology controllers, the India construction chemicals market deepens its shift from commodity bulk powders toward service-wrapped chemistry solutions that embed technical advisory fees within product invoices. This transformation raises entry barriers for unorganized formulators lacking application engineering bandwidth.

Rapid penetration of green-label certified products

The IGBC-registered floor area expanded by 40% year-on-year in 2024, making eco-friendly sealants, membranes, and low-carbon admixtures mainstream in metro office and premium residential buildings. State procurement norms now stipulate the use of low-VOC coatings for public buildings, while corporate occupiers integrate scope 3 emissions targets into vendor scorecards, rewarding suppliers who can provide full material health disclosures. Product stewardship drives the adoption of bio-based polyurethane membranes and recycled microsilica blends, which reduce embodied carbon without compromising performance. Chemical manufacturers respond by overhauling their feedstock portfolios toward lignin-based polyols and plant-derived plasticizers, investing in life-cycle assessment labs and obtaining third-party EPD certifications. The India construction chemicals market, therefore, witnesses a parallel race: scaling domestic resin capacity to lower import dependence and switching toward circular-economy inputs to meet certification pathways. Market messaging has shifted from price-per-kilogram to kilogram-of-CO_2-saved, opening premium pockets even in cost-sensitive sub-segments.

Growth of renovation and reconstruction projects

Roughly 60% of metropolitan commercial stock now exceeds 20 years of age, generating steady demand for rehabilitation orders, including crack-injection epoxies, carbon-fiber wraps, and polymer-modified repair mortars. Smart Cities Mission funding favors adaptive-reuse blueprints that integrate seismic upgrades and energy retrofits, requiring high-bond-strength grouts and elastomeric coatings compatible with mixed substrates. Heritage structures under ASI oversight require breathable, low-sodium materials that preserve their visual character, steering demand toward micro-lime-based crystalline additives. Contractors specializing in structural strengthening enter into long-term supply agreements with niche formulators, enhancing margin visibility for value-added chemistries. Energy-efficiency retrofits spur interest in reflective roof coatings and spray-applied polyurethane foams, broadening the portfolio penetration of construction chemical houses. Renovation spending thus offers a counter-cyclical cushion that stabilizes revenue flows when new-build cycles moderate, underscoring its increasing weight within the India construction chemicals market.

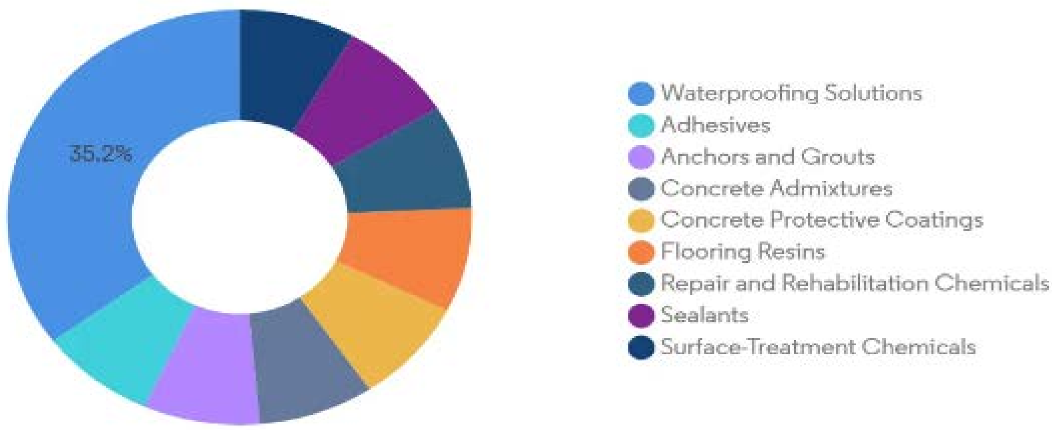
Segment Analysis

By Product: Waterproofing Solutions Lead Market Consolidation

Waterproofing solutions captured 35.15% of India's construction chemicals market share in 2025 as monsoon-exposed cities and rising basement construction heightened the need for robust hydrostatic protection. The segment benefits from mandated roof-treatment warranties in Mumbai, Chennai, and Kochi, where saline spray accelerates corrosion. Bitumen-based sheets are gradually being replaced by crystalline admixtures and modified polyurethane membranes, which offer longer life-cycle value with thinner profiles. Suppliers bundle site diagnostics and IR-thermography services into product packages, leveraging value engineering to upsell solvent-free primers and moisture-curing topcoats. Across Western India, tunnel waterproofing for metro extensions sustains a steady volume of PVC membrane sales, injecting scale efficiencies into domestic extrusion lines. Complementary growth arises from balcony, podium, and water tank applications within the mid-income housing boom, broadening SKU rotation beyond big-ticket infrastructure projects.

Concrete admixtures are driven by the uptake of RMC plants and performance-based tender norms. Early-strength superplasticizers secure night concreting windows for metro contractors, while slump-retention retarding blends support 60-minute haul distances in congested metros. As value-added grades grow, the India construction chemicals market size for admixtures is projected to outpace that of commodity grey powders. Adhesives, anchors, and grouts gain traction from precast modules and façade panels, with rapid-curing polyester resins supporting vertical construction speed targets. Protective coatings line sewage lift stations, desalination plants, and chemical storage yards where high acid resistance is critical. Flooring resins, led by epoxy terrazzo and polyurethane cement, are gaining traction in pharmaceutical and food and beverage plants to meet HACCP and cleanroom standards. Repair chemicals unlock premium price points through specialty carbon-fiber wraps for bridge girders and chimney stack rehabilitation, adding resilience to revenue mixes during new-build pauses.

India Construction Chemicals Market: Market Share by Product, 2025

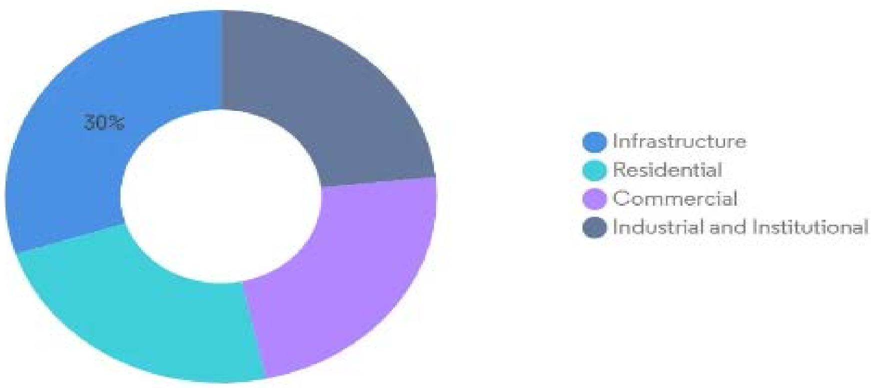


By End-Use Sector: Infrastructure Acceleration Reshapes Demand

Infrastructure retained the largest 30.01% share of the India construction chemicals market in 2025, and logged the fastest 8.02% CAGR projection to 2031, as metro rail, expressway, and port expansions multiplied the chemistries deployed per linear kilometer of asset. Large bills of quantities for segmental box girders, precast sleepers, and diaphragm walls institutionalize the consumption of admixture and grout. Contractors pre-approve product brands during tendering, granting repeat cascading orders across multiple packages and insulating suppliers from short-term market troughs. Commercial builds, particularly Grade-A offices and data centers in IT hubs, specify antistatic floorings, fire-rated seals, and high-clarity epoxy terrazzo, thereby enlarging the specification-driven segment of the India construction chemicals market. Industrial and institutional projects under PLI programs are adopting chemical-resistant coatings for battery plants and semiconductor fabs, broadening the application palettes. Government smart-city allocations spur multisector demand but still pivot on compliance with IS 9103 and IS 2645, which position quality benchmarks at the center of procurement framework

Residential construction is driven by the 10 million-unit housing shortage and ongoing rollouts of the Pradhan Mantri Awas Yojana. Waterproofing primers, tile adhesives, and elastomeric wall coatings experience high repeat purchase rates in this segment, thanks to aspirational homeowners seeking premium finishes. Affordable housing clusters are increasingly specifying factory-blended plasters and grouts to shorten project cycles, thereby increasing the chemical content per square meter. Developers differentiate via green-certified envelope systems, creating extra pull for low-VOC sealants and reflective coatings in climate-responsive building codes.

India Construction Chemicals Market: Market Share by End-use Sector, 2025



Geography Analysis

Maharashtra led regional consumption, supported by Mumbai's metro expansion, Navi Mumbai International Airport, and RMC penetration, which institutionalized demand for admixture. The coastal climate necessitates the use of mandatory podium waterproofing and marine-grade protective coatings, thereby bolstering demand for polyurethane and polyurea membranes. In Pune, integrated township developments continue to sustain a steady demand for tile adhesives and repair mortars as developers refurbish legacy stock to attract IT tenants. Tier-2 cities such as Nagpur and Nashik follow suit, propelled by state-level infrastructure nodes that embed chemical standards in EPC contracts.

Gujarat is leveraging petrochemical parks at Dahej and Hazira, where industrial flooring and chemical-resistant linings account for a sizable slice of the India construction chemicals market. Port modernization under the Sagarmala initiative accelerates the use of specialty grouts for breakwater blocks and epoxy coatings for cargo terminals, while the state's proactive industrial policy eases land acquisition for new resin plants, thereby tightening supply loops. Ahmedabad metro builds and high-speed rail packages further expand admixture uptake, reinforcing regional demand resilience. Meanwhile, Karnataka and Tamil Nadu maintain brisk growth curves: Bangalore's aerospace park specifies high-strength anchoring systems, and Chennai's automotive OEMs seek anti-vibration grouts and low-shrinkage repair mortars. The southern climate's heavy rainfall fosters robust sales of breathable masonry coatings and balcony waterproofing compounds.

The National Capital Region (NCR) exhibits a diversified demand as metro corridor extensions, Grade-A offices, and central government complexes coexist. Strict environmental norms encourage the adoption of water-borne sealants, while seismic requirements drive the use of fiber-reinforced polymers for retrofit programs. Emerging corridors, such as Telangana's Hyderabad-Warangal industrial belt and Haryana's Gurugram-Manesar logistics spine, reflect a rising uptake in Tier-2 clusters. Northern and eastern states provide frontier opportunities: Uttar Pradesh's expressways create continuous demand for pavement joint sealants; West Bengal's riverine bridges specify corrosion inhibitors for high-humidity exposure; and Northeast hill projects use low-temperature accelerators for remote concreting. Although base volumes remain smaller, strategic infrastructure under the Act East Policy unlocks repeat orders for niche cold-weather admixtures. As a result, the geographic mosaic sustains balanced growth across all zones despite the clear dominance of western and southern states in the overall India construction chemicals market value.

Source: *https://www.mordorintelligence.com/industry-reports/india-construction-chemicals-market*

BUSINESS OVERVIEW

Incorporated in 2015, Rite Zone Chemcon India Limited is ISO 9001:2015 certified company and deal in range of construction chemicals and concrete products. We offer complete construction solution by supplying a complete range of various chemical products related to civil construction, infrastructure, building & structure including pre-construction or post construction as well supplying all types of concrete required for construction and infrastructure developments. The construction chemicals are chemical compounds used in construction works. They are used to speed up the process or add more sustainability and strength to the structures. The addition of construction chemicals to various building materials during the construction work improves performance, workability, adds functionality, and protects the basic or customized elements of a structure.

Our range of products includes Concrete Admixture, Water Proofing Systems, Concrete Lubricator, Engineering Grouts, Industrial Flooring, Concrete Repairs, Curing Compound & Mould Release Agent, Surface Treatment, Tiling & Block Products. Our Company also deal in range of concrete products such as slump concrete, flowable concrete, self-compaction concrete (SCC), Light Weight Concrete, Stamp Concrete, Color Concrete, PQC Concrete, Early Strength Concrete, Reinforce Concrete, Shotcrete Concrete, Precast Concrete, Pile Concrete, Air Entrench Concrete, Prestressed Concrete, High Strength Concrete Etc.

SEGMENT WISE PERFORMANCE:

Your company has only one segment that is Supply of Construction Chemicals.

RISKS AND CONCERNS:

Our performance and the growth of our business are necessarily dependent on the health of the overall Indian economy. As a result, any slowdown in the Indian economy could adversely affect our business.

Our results of operations and financial conditions are affected by numerous factors including the following:

- Our reliance on third party for our business, including our products exposes us to certain risks.
- We typically do not enter into long-term agreements with majority of our customers, and an inability to continue to engage with them would have a material adverse effect on our business, results of operations and financial condition.
- The Company is dependent on few numbers of customers and suppliers for sales and purchase and loss of any of these large customer and supplier will significantly affect our revenues and profitability.
- We plan to expand into new geographies and may be exposed to significant liability and could lose some or all of our investment in such regions.
- We have incurred borrowings from commercial banks and an inability to comply with repayment and other covenants in our financing agreements could adversely affect our business and financial condition.

At Rite Zone Chemcon India Limited, risk management is an ongoing procedure that entails identifying, evaluating, and prioritising risks, as well as applying resources in a coordinated and economical way to lessen, monitor and control the likelihood and/or impact of uncertain events or to maximise the realisation of opportunities. Additionally, risk management seeks to detect and control any potential dangers that could have severe consequences. The Board of Directors oversee the Company's risk management framework.

We have been focusing on the increasing network. With large population, increasing urbanization and disposable income, the industries in which we operate provide sustainable growth on a longer-term basis. Robust growth of emerging economies provides large opportunities to the Company. We are a well-established Company in these economies and will continue to focus on the growth, new launches and increasing network strength. In other mature economies, the market trend is changing favorably. The strategy of the company is to get higher profitability and stable cash flow generations in these markets.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The internal control system is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. They have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transaction with proper authorization and ensuring compliance of corporate policies.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

During the financial year under review, Gross Income of ₹2,581.84 lakhs was recorded as against ₹2,642.19 lakhs in the previous financial year, reflecting a decrease of approximately 2.28%. The total expenditure incurred during the year amounted to ₹2,525.14 lakhs, as compared to ₹2,528.93 lakhs in the previous financial year, reflecting a marginal decrease of approximately 0.15%. Profit Before Tax (PBT) was recorded at ₹56.69 lakhs during the year under review as against ₹113.25 lakhs in the previous year, representing a decrease of approximately 49.94%. After provision for current and deferred tax, Profit After Tax (PAT) stood at ₹34.13 lakhs as against ₹89.32 lakhs in the previous financial year, representing a decrease of approximately 61.79%. The Earnings Per Share (EPS) was recorded at ₹0.81 for the financial year ended March 31, 2026, as compared to ₹2.11 in the previous financial year.

The decrease in profitability during the year under review was attributable to the changes in the income and expenditure levels during the year. Continued focus is being placed on operational efficiency, cost optimisation and improvement in overall business performance.

HUMAN RESOURCES / INDUSTRIAL RELATIONS:

Your Company has team of qualified and dedicated personnel who have contributed to the consolidation of the operations of your Company. Your Company's industrial relations continued to be harmonious during the year under review. Your Company has succeeded in attracting and retaining key professional and intends to continue to seek fresh talents to further enhance and grow our business.

CAUTIONARY STATEMENT:

Statements in the Management Discussion and Analysis describing the Company's objectives, estimates, expectations or projections may constitute "forward looking statements", within the meaning of applicable laws and regulations. The current year's outlook is Management's perception at the time of drawing this report. Actual results may differ materially from those either expressed or implied in the statement. Important factors that could influence the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets, changes in the Government regulations, tax laws economic developments within the country and other factors such as litigation, industrial relations and other statutes and other incidental factors.

ANNEXURE- V
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and ruleNo.9 of the Companies (Appointment and Remuneration Personnel)Rules, 2014]

To,

The Members,

RITE ZONE CHEMCON INDIA LIMITED

Row House No. 11, Beverly Park,

Row House CHS Ltd., Mira Road,

Thane, Maharashtra, India, 401107.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Rite Zone Chemcon India Limited (CIN: L24100MH2015PLC262574** (hereinafter called '**the Company**') Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2026** has complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2026** according to the provisions of:

I. The Companies Act, 2013 and the Rules made thereunder;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment- **Not Applicable as there was no reportable event during the financial year under review**

V. The following Regulations and Guidelines prescribed under the Securities and Exchange

Board of India Act, 1992 ('SEBI Act') to the extent applicable:

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable as there was no reportable event during the financial year under review.**

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable.**

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable as there was no reportable event during the financial year under review.**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as there was no reportable event during the financial year under review**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client: **Not Applicable as there was no reportable event during the financial year under review**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **Not Applicable as there was no reportable event during the financial year under review**

(h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; **Not Applicable as there was no reportable event during the financial year under review**

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

VI. We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check base.

VII. We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards 1 and 2 issued by The Institute of Company Secretaries of India (ICSI).

ii. Listing Agreements entered into by the Company with National Stock Exchange of India Ltd. (NSE) read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied, with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except as mentioned below:

1. That the Nomination and Remuneration Committee comprised only two Non-Executive Directors. The Company Committee is not constituted in accordance with Section 178(1) of the Companies Act, 2013, which requires the Committee to comprise at least three Non-Executive Directors, with not less than one-half of the members being Independent Directors.

2. During the year under review, the company has filed the MGT 14 vide SRN AC5751866 dated September 01, 2026, for appointing Mr. Chandrakant Arvindbhai Sha w.e.f July 10, 2025, Chief Executive Officer, Key Managerial Personnel, with delay of 388 days.

3. During the year under review, as per the Internal Audit Report (for March 2026) the Company did not generate e-way bills and maintain delivery challans/receipts in respect of certain applicable supply and purchase transactions, as required under the applicable GST laws.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors including Women Directors.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule Board /Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, except where consent of directors was received for circulation of the agenda and notes on agenda at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of the Board and Committees thereof were carried out unanimously as recorded in the minutes of the meeting of the Board of Directors or Committee of the Board, as may be.

We further report that based on the review of the compliance mechanism established by the Company and on the of Compliance Certificate(s) issued by various departments and taken on record by basis Board of Directors at their meetings, we are of opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the following events has occurred during the year which has major bearing on the Company's affairs in pursuance of the Laws, Rules, Regulations, Guidelines Standards etc. refer to above:

During the period under review, Mr. Chandrakant Arvindbhai Sha was appointed as CEO of the company w.e.f. 10/07/2025.

Mr. Bhavesh Babulal Bhandari (DIN: 07082054), being liable to retire by rotation, was re-appointed as a Director at the Annual General Meeting held on September 29, 2025.

For M S Pitroda & Co.
Practising Company Secretary

Sd/-
Mehul Pitroda
Proprietor
ACS No. 43364 CP No. 20308
Peer Review Number: 3361/2023
UDIN:A043364H001146202

Date: August 18, 2026

Place: Mumbai

INDEPENDENT AUDITORS' REPORT

To
The Members of
Rite Zone Chemcon India Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Rite Zone Chemcon India Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our Report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our Auditor's Report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to Report that fact. We have nothing to Report in this regard.

Responsibility of Management and Those Charge with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financials position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the other accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Further to our comments in "Annexure A", as required by Section 143(3) of the Act, we Report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company has not entered into any long term contracts including derivative contracts for which there were any material foreseeable losses, as required under the applicable law or Indian Accounting Standards.

   iii. There has been no delay in transferring the amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv.

   (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

   (c) Based on the audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e) contain any material misstatement.

v. The Company has not declared or paid any dividend during year and hence no compliance is required with Section 123 of the Companies Act, 2013.

vi. Based on our examination, which includes test check basis, the Company has used accounting softwares for maintaining books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all the relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

For *KUMBHAT & CO*. LLP
Chartered Accountants
Firm Regn. No. S000162/001609S

Sd/-
Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: 26131708QGKARY3974

Place: Mumbai
Date: May 20, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements"of our report of even date)

(i) In respect of the Company's Property, Plant and Equipment and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(B) The Company has maintained proper records showing full particulars of its intangible assets.

b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management in accordance with the phased programme of verification, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is a lessee, and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d) According to the information and explanations given to us and on the basis of our examination of the record of the Company, the Company has not revalued its Property, Plant and Equipment (including right of use asset) or intangible assets or both during the year.

e) According to the Information and explanation given to us and on the basis of our examination of the records of the Company, no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made thereunder.

(ii)

a) As explained to us, the physical verification of inventory has been conducted by the Management in accordance with the phased programme of verification which, In our opinion, is reasonable and no material discrepancies were noticed on such verification and the discrepancies noticed on physical verification for each class of inventory have been properly dealt with in the books of accounts.

b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore, in aggregate, at any point of time during the year from Banks or Financial Institutions on the basis of security of Current Assets. Hence, Clause 3 (ii)(b) of the order is not applicable.

(iii) According to the information and explanations given to us, during the year, the Company has neither made any investments in, companies, firms, Limited Liability Partnerships, and nor granted unsecured loans to other parties. Further, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence reporting under clause 3(iii), (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable.

(iv) According to the information and explanations given to us, the Company has not granted any loans, made investment or provided guarantee. Hence, reporting under Clause 3(iv) of the Order is not applicable.

(v) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year as per the directives issued by the Reserve Bank of India and within the meaning of the provisions of section 73 to 76 and other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable. Thus, the Clause (v) of paragraph 3 of the order is not applicable to the company.

(vi) The Cost records prescribed under Section 148(1) of the Act are not applicable to the Company and hence Clause 3(vi) of the Order is not applicable.

(vii)

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally been regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Goods and Services tax, Custom duty, and other statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Goods and Services tax, Customs Duty and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they become payable.

(b) There were no dues referred to in sub clause (a) which has not been deposited in on account of any dispute.

(viii) According to the information and explanation given to us, and on the basis of our examination of the records of the company, there are no such instances noticed where transactions are not recorded in the books of account have been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961(43 of 1961). There is no previously unrecorded income which was required to be properly recorded in the books of account during the year.

(ix) In our opinion and according to information and explanation given to us, the Company has not defaulted in repayment of its loans and borrowings to financial institutions, bank, government or dues to debentures holders.

(x) (a) In our opinion and according to information and explanation given to us, the Company has not raised any moneys by way of Public Offer or further public offer (including debt instruments) during the year. Accordingly, Clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi)

(a) Based on the examination of the books and records of the Company and according to the information and explanation given to us, considering the principal of materiality outlined in the Standard on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no Report under sub-Section 12 of Section 143 of the Act has been filed by the Auditor's in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014, with the Central Government.

(c) According to the information and explanations given to us, no whistle blower complaint has been received by the Company during the year.

(xii) As the Company is not Nidhi Company, the reporting under clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv)

a. In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports of the company issued till date, for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, during the period the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi)

(a) The Company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, Clause 3(xvi) (a) and (b) of the Order are not applicable.

(b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, Clause 3(xvi)(c) and (d) of the Order are not applicable.

(xvii) The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the Statutory Auditors of the Company during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Currently Provisions of Section 135(5) of the Companies Act, relating to Corporate Social Responsibility spending, are not applicable to the Company; hence the reporting under clause 3(xx) of the Order is not applicable.

(xxi) The Company has no Subsidiaries, Associates and Joint Venture Companies. The Company need not prepare consolidated financial statements and hence the financial statements have been prepared by the management of the company and audited by us on standalone basis. Considering this, the question of qualification or adverse remarks of the respective auditors in the Companies (Auditors' Report) Order (CARO) reports of the companies being included in consolidated financial statement does not arise.

For *KUMBHAT & CO.*
Chartered Accountants
Firm Regn. No. S000162/001609S

Sd/-
Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: 26131708QGKARY3974

Place: Mumbai
Date: May 20, 2026

Annexure "B" to the Independent Auditor's Report

(Referred to in Paragraph 2(f) under the heading of "Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Rite Zone Chemcon India Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of information and explanations given to us, the Company has, in all materials respects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting are operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For *KUMBHAT & CO. LLP*
Chartered Accountants
Firm Regn. No. S000162/001609S

Sd/-
Gaurang C. Unadkat
Partner
Membership No. 131708
UDIN: 26131708QGKARY3974

Place: Mumbai
Dated: May 20, 2026

Rite Zone Chemcon India Limited

(CIN: L24100MH2015PLC262574)

(Address: Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107)

Balance Sheet as at 31-March-2026

(Rs. In lakhs)

Particulars	Note	31-March-2026	31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	423.03	423.03
(b) Reserves and Surplus	4	1119.44	1085.31
Total		1542.47	1508.34
(2) Non-current liabilities			
(a) Long-term Borrowings	5	78.70	85.92
(b) Other Long-term Liabilities	6	12.12	9.58
Total		90.82	95.50
(3) Current liabilities			
(a) Short-term Borrowings	7	80.70	9.86
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		7.25	6.63
- Due to Others		496.57	478.44
(c) Other Current Liabilities	9	22.39	24.67
(d) Short-term Provisions	10	23.77	28.76
Total		630.69	548.36
Total Equity and Liabilities		**2263.97**	**2152.20**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	173.44	183.88
(b) Non-current Investments	12	245.01	236.52
(c) Deferred Tax Assets (net)	13	9.29	8.56
(d) Other Non-current Assets	14	6.88	15.84
Total		434.62	444.80
(2) Current assets			
(a) Inventories	15	9.03	7.23
(b) Trade Receivables	16	1319.38	1267.88
(c) Cash and cash equivalents	17	44.89	9.09
(d) Short-term Loans and Advances	18	38.23	44.80
(e) Other Current Assets	19	417.82	378.40
Total		1829.35	1707.40
Total Assets		**2263.97**	**2152.20**

See accompanying notes to the financial statements

As per our report of even date
For Kumbhat & Co LLP
Chartered Accountants
Firm's Registration No. S000162/ 001609S

For and on behalf of the Board of
Rite Zone Chemcon India Limited

Gaurang Unadkat
Partner

Membership No. 131708
UDIN: 26131708QGKARY3974

Bhavesh Bhandari
Chairman & Managing Director
07082054

Siddharth Banerjee
Director
09577578

Helly Shah
Company Secretary

Arti Bhandari
CFO

Place: Mumbai
Date: 20-May-2026

Rite Zone Chemcon India Limited

(CIN: L24100MH2015PLC262574)

(Address: Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107)

Statement of Profit and loss for the year ended 31-March-2026

(Rs. In lakhs)

Particulars	Note	31-March-2026	31-March-2025
Revenue from Operations	20	2554.43	2619.97
Other Income	21	27.41	22.22
Total Income		2581.84	2642.19
Expenses			
Cost of Material Consumed	22	1964.40	2010.90
Change in Inventories of work in progress and finished goods	23	-1.81	-3.73
Employee Benefit Expenses	24	114.59	118.21
Finance Costs	25	11.30	6.60
Depreciation and Amortization Expenses	26	25.07	25.23
Other Expenses	27	411.59	371.73
Total expenses		2525.14	2528.94
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		56.69	113.25
Exceptional Item		0.00	0.00
Profit/(Loss) before Extraordinary Item and Tax		56.69	113.25
Extraordinary Item		0.00	0.00
Profit/(Loss) before Tax		56.69	113.25
Tax Expenses	28		
- Current Tax		23.29	28.46
- Deferred Tax		-0.72	-4.53
Profit/(Loss) after Tax		**34.13**	**89.32**
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	0.81	2.11
-Diluted (In Rs)	29	0.81	2.11

See accompanying notes to the financial statements

As per our report of even date
For Kumbhat & Co LLP
Chartered Accountants
Firm's Registration No. S000162/ 001609S

For and on behalf of the Board of
Rite Zone Chemcon India Limited

Gaurang Unadkat
Partner

Membership No. 131708
UDIN: 26131708QGKARY3974

Bhavesh Bhandari
Chairman & Managing Director
07082054

Siddharth Banerjee
Director
09577578

Helly Shah
Company Secretary

Arti Bhandari
CFO

Place: Mumbai
Date: 20-May-2026

Rite Zone Chemcon India Limited

(CIN: L24100MH2015PLC262574)

(Address: Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107)

Cash Flow Statement for the year ended 31-March-2026

(Rs. In lakhs)

Particulars	Note	31-March-2026	31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		34.13	89.32
Profit/(loss) from Discontinuing Operation (after tax)		0.00	0.00
Depreciation and Amortisation Expense		25.07	25.23
Provision for tax		22.57	23.94
Effect of Exchange Rate Change		0.00	0.00
Loss/(Gain) on Sale / Discard of Assets (Net)		0.00	0.00
Bad debt, provision for doubtful debts		0.00	0.00
Net Loss/(Gain) on Sale of Investments		0.00	0.00
Non Cash Expenses		0.00	0.00
Dividend Income		0.00	0.00
Interest Income		0.00	0.00
Finance Costs		11.30	6.60
Operating Profit before working capital changes		93.07	145.09
Adjustment for:			
Inventories		-1.81	-3.73
Trade Receivables		-51.50	-167.30
Loans and Advances		6.57	-29.23
Other Current Assets		-39.42	7.47
Trade Payables		18.75	56.21
Other Current Liabilities		-2.28	-11.06
Proceeds from Short Term Borrowings		70.85	1.43
Short-term Provisions		-4.99	24.02
Cash (Used in)/Generated from Operations		89.24	22.89
Tax paid(Net)		23.29	28.46
Net Cash (Used in)/Generated from Operating Activities		65.95	-5.57
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-14.63	-31.02
Sale of Property, Plant and Equipment		0.00	0.00
Purchase of Investments Property		0.00	0.00
Sale of Investment Property		0.00	0.00
Purchase of Equity Instruments		0.00	0.00
Proceeds from Sale of Equity Instruments		0.00	0.00
Purchase of Mutual Funds		0.00	0.00
Proceeds from Sale/Redemption of Mutual Funds		0.00	0.00
Purchase of Preference Shares		0.00	0.00
Proceeds from Sale/Redemption of Preference Shares		0.00	0.00
Purchase of Government or trust securities		0.00	0.00
Proceeds from Sale/Redemption of Government or trust securities		0.00	0.00
Purchase of debentures or bonds		0.00	0.00
Proceeds from Sale/Redemption of debentures or bonds		0.00	0.00
Purchase of Other Investments		0.00	0.00
Sale / Redemption of Other Investments		0.00	0.00
Loans and Advances given		0.00	0.00
Proceeds from Loans and Advances		0.00	0.00
Investment in Term Deposits		-8.50	8.91
Maturity of Term Deposits		0.00	0.00
Movement in other non current assets		0.00	0.00
Interest received		0.00	0.00
Dividend received		0.00	0.00
Net Cash (Used in)/Generated from Investing Activities		-23.12	-22.12
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		0.00	0.00
Buyback of Shares		0.00	0.00
Proceeds from Long Term Borrowings		-7.22	0.00
Repayment of Long Term Borrowings		0.00	14.14
Other Non current Assets		8.96	-0.01
Long term Liabilities		2.54	2.62
Repayment of Short Term Borrowings		0.00	0.00
Minority Interest Movement		0.00	0.00
Dividends Paid (including Dividend Distribution Tax)		0.00	0.00
Interest Paid		-11.30	-6.60
Net Cash (Used in)/Generated from Financing Activities		-7.03	10.14
Net Increase/(Decrease) in Cash and Cash Equivalents		35.80	-17.54
Opening Balance of Cash and Cash Equivalents		9.09	26.63
Exchange difference of Foreign Currency Cash and Cash equivalents		0.00	0.00
Closing Balance of Cash and Cash Equivalents	17	**44.89**	**9.09**

Components of cash and cash equivalents	31-March-2026	31-March-2025
Cash on hand	0.76	2.18
Cheques, drafts on hand	0.00	0.00
Balances with banks in current accounts	44.13	6.91
Bank Deposit having maturity of less than 3 months	0.00	0.00
Others	0.00	0.00
Cash and cash equivalents as per Cash Flow Statement	**44.89**	**9.09**
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	0.00	0.00
Bank Deposit having maturity of greater than 12 months	0.00	0.00
Less: Deposits reclassified to other non current assets	0.00	0.00
Cash and bank balance as per Balance Sheet	**44.89**	**9.09**

Note:

The above Cash Flow Statement has been prepared under the ‘Indirect Method’ as set out in the Accounting Standard 3 (AS-3), “Cash Flow Statements”.

See accompanying notes to the financial statements

As per our report of even date
For Kumbhat & Co LLP
Chartered Accountants
Firm's Registration No. S000162/ 001609S

For and on behalf of the Board of
Rite Zone Chemcon India Limited

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Company Secretary

Arti Bhandari
CFO

Place: Mumbai
Date: 20-May-2026

1 **COMPANY INFORMATION**

Corporate Information:

The Company was incorporated on March 10, 2015. The Company is engaged in the business of trading of variety of diverse chemical products linked to civil construction, pre/post-construction buildings/structures and Infrastructure.

Places of Business:

Principal: The place of business of the company is at Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107.

Additional: 3, Office No.313, J P North Imperia, Ghodbandar Village Road, Plot bearing, Mira Bhayandar, Thane, Maharashtra, 401107.

2 **SIGNIFICANT ACCOUNTING POLICIES**

a **Basis of Preparation**

The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Pursuant to the provisions of section 2(40) of the Companies Act, 2013, the Company has presented a cash flow statement.

Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles followed by the Company.

b **Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and differences between actual results and estimates are recognised in the periods in which the results are known / materialise.

c **Property, Plant and Equipment**

Fixed assets are stated at Cost less Depreciation. Cost comprises of Purchase price and any attributable cost of bringing the assets to working condition for its intended use.

Depreciation on all assets is charged proportionately from the date of acquisition / installation on written down value basis at rates prescribed in Schedule III of the Companies Act, 2013.

d **Impairment of assets**

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at the balance sheet date there are indications of impairment and the carrying amount of the asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset’s net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss.

e **Investment**

Investments are Long-term, unless stated otherwise and are stated at cost except where there is diminution in value other than temporary, in which case a provision is made to the carrying value to recognize the diminution.

f **Inventories**

Inventories are valued at the lower of Cost (Generally determined on FIFO Basis) and Net Realizable Value. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

g Revenue recognition

Revenue from the sale of industrial chemicals and related products is recognized when control of the goods is transferred to the customer, which generally occurs upon dispatch/delivery of the products as per the terms of sale, and when the significant risks and rewards of ownership are passed to the customer. Revenue is measured at the transaction price agreed under the contract with customers, net of trade discounts, rebates, returns, and applicable taxes collected on behalf of the government.

The Company manufactures and supplies various industrial chemicals and also provides customized packaging solutions as per customer requirements. Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably.

The Company ensures consistent product quality through rigorous quality control processes and timely delivery arrangements supported by dependable logistics providers. Revenue from sale of goods is recognized when performance obligations are satisfied in accordance with the terms of the customer contract.

h Employee Benefits

Defined Contribution Plan

As the Company is having staff strength lesser than prescribed limit under the Act, the mandatory compliance pertaining to Employees Provident Act, 1952 and Employees State Insurance Act are not applicable and hence Company and the employees of the Company has not made any contribute in it.

Defined Benefit Plan

Compensated Absences:

The Company does not allow any accumulation of leave and employees are allowed to encash the leave before 31st March of every year.

Contribution to gratuity fund is defined benefit obligation and is provided for on basis of actuarial valuation on projected accured benefit method made at the end of each financial year.

i Borrowing Cost

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities related to construction/development of the qualifying
asset upto the date of capitalization of the asset is added to the cost of assets.

Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying asset is interrupted.

j Foreign currency transactions

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign Currency denominated assets and liabilities at the balance sheet date is translated at the exchange rate prevailing on the date of balance sheet.

k Accounting For Taxes on Income

Tax expense comprises of current and deferred tax. Provision for current tax is made, based on the tax payable under the Income-tax Act, 1961. Deferred tax assets and liabilities from timing differences between taxable income and accounting income is accounted for using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date.

l Earnings Per Shares

Basic earning per share is computed by dividing the net profit after tax attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed by dividing the net profit after tax attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, if any.

m Current and Non Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set-out in the Act. Deferred tax assets and liabilities are classified as non-current assets and non-current liabilities, as the case may be.

n **Cash Flow Statement**

The Cash Flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and presents the cash flows by operating, investing and financing activities of the Company.

Cash and Cash equivalents presented in the Cash Flow Statement consist of cash on hand and unencumbered bank balances.

o **Provisions, Contingent liabilities and Contingent assets**

The Company recognizes as provisions, the liabilities being present obligation arising out of past events, the settlement of which is expected to result in an outflow of resources which can be measure only by using a substantial degree of estimation.
Contingent liabilities are disclosed by way of notes to the financial statements after careful evaluation by the management of the facts and the legal aspects of the matter involved.Contingent assets are neither recognized nor disclosed.

As per our report of even date

For Kumbhat & Co LLP
Chartered Accountants
Firm's Registration No. S000162/ 001609S

For and on behalf of the Board of
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Company Secretary

Arti Bhandari
CFO

Place: Mumbai
Date: 20-May-2026

Rite Zone Chemcon India Limited
(CIN: L24100MH2015PLC262574)
Notes forming part of the Financial Statements

3 Share Capital (In Rs)

Particulars	31-March-2026	31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 4280000 (Previous Year -4280000) Equity Shares	4,28,00,000	4,28,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 4230270 (Previous Year -4230270) Equity Shares paid up	4,23,02,700	4,23,02,700
Total	**4,23,02,700**	**4,23,02,700**

(i) Reconciliation of number of shares

Particulars	31-March-2026		31-March-2025	
Equity Shares	**No. of shares**	**(In Rs)**	**No. of shares**	**(In Rs)**
Opening Balance	42,30,270	4,23,02,700	42,30,270	4,23,02,700
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	**42,30,270**	**4,23,02,700**	**42,30,270**	**4,23,02,700**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31-March-2026		31-March-2025	
Name of Shareholder	**No. of shares**	**In %**	**No. of shares**	**In %**
Bhavesh Bhandari	17,09,788	40.24%	17,09,788	40.24%
Brijesh Parekh	4,32,190	10.22%	4,32,190	10.22%

(iv) Shares held by Promoters at the end of the year 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Bhavesh Bhandari	Equity shares	17,09,788	40.24%	0.00%
Arti B. Bhandari	Equity shares	62,389	1.47%	0.00%

Shares held by Promoters at the end of the year 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Bhavesh Bhandari	Equity shares	17,09,788	40.24%	0.00%
Arti B. Bhandari	Equity shares	62,389	1.47%	0.00%

4 Reserves and Surplus (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Other Reserves		
Opening Balance	771.28	771.28
Closing Balance	771.28	771.28
Statement of Profit and loss		
Balance at the beginning of the year	314.03	224.71
Add: Profit/(loss) during the year	34.13	89.32
Balance at the end of the year	348.16	314.03
Total	**1119.44**	**1085.31**

5 **Long term borrowings** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Secured Term loans from banks	14.48	19.42
Secured Term loans from other parties	62.23	64.74
Unsecured Loans and advances from related parties	1.98	1.76
Total	**78.70**	**85.92**

Term Loan from Bank (Secured): Secured against Row House No. 11, Beverly Park CHS,Mira Road (E), Dist. Thane 401107. Secured Loan is taken from ICICI bank at the interest rate of 7.25% p.a. and which is repayable in a period of 20 years and the same has been classified as Current and Non-current based on the original tenure of the loan
Other term loans (Secured):Secured by way of Hypothecation of Motor Car acquired and the Commercial Equipment. Vehicle Loan is taken from Tata Motors Finance Limited at the interest rate of 9.09% p.a. and which repayable in a period of 7 years the same has been classified as Current and Non-current based on the original tenure of the loan.Commercial Equipment loan is taken from HDFC Bank at the interest rate of 9.01% p.a. and which is repayable in a period of 5 years the same has been classified as Current and Non-current based on the original tenure of the loan

Maturity Profile of Term Loans (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Within one year - (Current maturities of long term debt)	7.44	9.58
After 1 year but within 2 years	8.10	7.44
After 2 year and above	68.62	76.71
Total	**84.16**	**93.74**

6 **Other Long term liabilities** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Others		
-Gratuity	11.12	8.58
-Security Deposit	1.00	1.00
Total	**12.12**	**9.58**

7 **Short term borrowings** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Current maturities of long-term debt	7.44	9.58
Secured Loans repayable on demand from banks	73.26	0.27
Total	**80.70**	**9.86**

Secured Loan repayables on demand from Bank: Overdraft facilities from Bajaj Housing Finance are secured by first pari passu charge over Property of the Company and are repayable on demand. The rate of interest is 10.85% p.a (Floating).

8 **Trade payables** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Due to Micro and Small Enterprises	7.25	6.63
Due to others	496.57	478.44
Total	**503.82**	**485.07**

8.1 **Trade Payable ageing schedule as at 31-March-2026** (Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	7.25	0.00	0.00	0.00	7.25
Others	494.70	1.86	0.00	0.00	496.57
Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Sub total					**503.82**
MSME - Undue					0.00
Others - Undue					0.00
MSME - Unbilled dues					0.00
Others - Unbilled dues					0.00
Total					**503.82**

8.2 Trade Payable ageing schedule as at 31-March-2025 (Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	6.63	0.00	0.00	0.00	6.63
Others	478.44	0.00	0.00	0.00	478.44
Disputed dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed dues- Others	0.00	0.00	0.00	0.00	0.00
Sub total					485.07
MSME - Undue					0.00
Others - Undue					0.00
MSME - Unbilled dues					0.00
Others - Unbilled dues					0.00
Total					**485.07**

9 Other current liabilities (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Statutory dues	6.98	9.86
Salaries and wages payable	10.51	10.35
Other payables		
-Other Current Liabilities	0.27	0.28
-Professional Fee Payable	4.64	4.19
Total	**22.39**	**24.67**

10 Short term provisions (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Provision for income tax	23.29	28.46
Provision for others		
-Gratuity	0.48	0.30
Total	**23.77**	**28.76**

Property, Plant and Equipment

(Rs. In lakhs)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Building	243.10	7.65		250.75	107.87	13.26		121.14	129.61	135.23
Plant and Machinery	23.00	1.15		24.15	2.44	3.85		6.29	17.86	20.56
Furniture	18.54	0.16		18.70	10.01	2.22		12.23	6.47	8.53
Vehicles	23.57	1.00		24.56	19.88	1.33		21.21	3.35	3.69
Office Equipment	27.08	4.56		31.64	11.46	4.39		15.85	15.79	15.61
Computers	5.17	0.11		5.28	4.91	0.02		4.92	0.36	0.26
Total	340.45	14.63	0.00	355.08	156.57	25.07	0.00	181.64	173.44	183.88
Previous Year	309.43	31.02		340.45	131.35	25.23		156.57	183.88	

12 Non current investments (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Investment property	0.02	0.00
Other non-current investments		
-Fixed Deposit	245.00	236.52
Total	**245.01**	**236.52**

13 Deferred tax assets net (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Assets	9.29	8.56
Total	**9.29**	**8.56**

13.1 Significant Components of Deferred Tax (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Deferred Tax Asset		
Difference between book depreciation and tax depreciation	6.37	6.33
Provision for Gratuity	2.92	2.23
Gross Deferred Tax Asset (A)	**9.29**	**8.56**
Deferred Tax Liability		
Gross Deferred Tax Liability (B)	**0.00**	**0.00**
Net Deferred Tax Asset (A)-(B)	**9.29**	**8.56**

14 Other non current assets (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Security Deposits	6.88	15.84
Total	**6.88**	**15.84**

15 Inventories (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Finished goods	9.03	7.23
Total	**9.03**	**7.23**

16 Trade receivables (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Unsecured considered good	1319.38	1267.88
Total	**1319.38**	**1267.88**

16.1 **Trade Receivables ageing schedule as at 31-March-2026** (Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	745.70	275.41	110.55	6.70	108.07	1246.43
Undisputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered good	0.00	0.25	1.75	16.15	58.54	76.69
Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Sub total						**1323.12**
Undue - considered good						0.00
Undue - considered doubtful						0.00
Provision for doubtful debts						3.73
Total						**1319.38**

16.2 **Trade Receivables ageing schedule as at 31-March-2025** (Rs. In lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	810.17	179.21	27.91	33.92	126.50	1177.71
Undisputed Trade Receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables considered good	0.00	4.00	13.39	0.00	72.78	90.16
Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Sub total						**1267.88**
Undue - considered good						0.00
Undue - considered doubtful						0.00
Provision for doubtful debts						0.00
Total						**1267.88**

17 **Cash and cash equivalents** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Cash on hand	0.76	2.18
Balances with banks in current accounts	44.13	6.91
Total	**44.89**	**9.09**

18 **Short term loans and advances** (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Advance Income Tax (Net of provision for taxes)	34.08	41.95
Balances with Government Authorities	0.91	0.00
Others		
-Prepaid Expenses	3.24	2.85
Total	**38.23**	**44.80**

19 Other current assets

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Interest accrued	1.36	1.65
Others		
-Advance given to Suppliers	334.05	376.06
-Loans & Advances (Asset)	82.31	0.00
TDS Receivable from NBFCs	0.10	0.69
Total	**417.82**	**378.40**

20 Revenue from operations

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Sale of products	2554.43	2619.97
Total	**2554.43**	**2619.97**

21 Other Income

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Interest Income	19.48	18.45
Others		
-Balance written back	3.51	1.57
-Discount	0.21	0.00
-Rent Income	4.21	2.19
Total	**27.41**	**22.22**

22 Cost of Material Consumed

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Raw Material Consumed		
Opening stock	0.00	0.00
Purchases	1964.40	2010.90
Less: Closing stock	0.00	0.00
Total	**1964.40**	**2010.90**
Total	**1964.40**	**2010.90**

23 Change in Inventories of work in progress and finished goods

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Opening Inventories		
Finished Goods	7.23	3.50
Less: Closing Inventories		
Finished Goods	9.03	7.23
Total	**-1.81**	**-3.73**

24 **Employee benefit expenses**

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Salaries and wages	106.22	114.03
Staff welfare expenses	5.09	1.49
Bonus Expense	0.55	1.03
Gratuity Expenses	2.72	1.65
Total	**114.59**	**118.21**

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Defined Benefit Obligation at beginning of the year	8.88	7.22
Current Service Cost	2.36	2.17
Interest Cost	0.59	0.51
Actuarial (Gain) / Loss	-0.33	-1.02
Past service cost	0.11	0.00
Defined Benefit Obligation at year end	**11.60**	**8.88**

Fair value of plan assets as at the end of the year	**0.00**	**0.00**

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Present value obligation as at the end of the year	11.60	8.88
Amount classified as:		
Short term provision	0.48	0.30
Long term provision	11.12	8.58

Expenses recognized in Profit and Loss Account

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Current service cost	2.36	2.17
Interest cost	0.59	0.51
Recognised Past Service Cost-Unvested	0.11	0.00
Net actuarial loss/(gain) recognized during the year	-0.33	-1.02
Total expense recognised in Profit and Loss	**2.72**	**1.65**

Actuarial assumptions

Particulars	31-March-2026	31-March-2025
Discount Rate	7.25%	6.75%
Expected Rate of increase in Compensation Level	7.00%	7.00%
Expected Rate of return on Plan assets	NA	NA

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity’s scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

Method used for measuring liabilities : Project unit Credit Method

25 **Finance costs**

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Interest expense	10.64	6.60
Other borrowing costs		
-Bank Charges	0.67	0.01
Total	**11.30**	**6.60**

26 **Depreciation and amortization expenses**

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Depreciation on property, plant and equipment	25.07	25.23
Total	**25.07**	**25.23**

27 **Other expenses**

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Auditors' Remuneration	5.15	5.15
Advertisement	1.51	0.78
Bad debts	48.54	41.68
Commission	170.02	179.93
Insurance	0.29	0.95
Power and fuel	0.64	3.29
Professional fees	13.07	14.84
Rent	9.29	8.38
Rates and taxes	1.00	6.74
Selling & Distribution Expenses	3.60	0.00
Travelling Expenses	14.54	6.53
Miscellaneous expenses	0.88	1.32
Business Promotion Expenses	14.29	4.72
Director Sitting Fees	1.10	0.75
Diwali Expenses	4.13	3.61
Drum Washing Charges	3.36	3.80
Electricity Expenses	0.80	0.94
Internet Charges	0.41	0.09
Loading / Unloading Charges	5.56	5.66
Material handling Charges	1.27	0.91
Office Expenses	3.48	2.75
Printing & Stationery	0.46	0.34
Provision for Doubtful Debts	24.09	0.00
Repair & Maintainance Charges	3.30	5.01
Society Maintenance	2.75	0.36
Telephone Expenses	0.36	0.46
Transportation Charges	77.69	72.73
Total	**411.59**	**371.73**

28 **Tax Expenses**

(Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Current Tax	23.29	28.46
Deferred Tax	-0.72	-4.53
Total	**22.57**	**23.94**

Rite Zone Chemcon India Limited
(CIN: L24100MH2015PLC262574)
Notes forming part of the Financial Statements

29 Earning per share

Particulars	31-March-2026	31-March-2025
Profit attributable to equity shareholders (In Rs)	34,12,929	89,31,744
Weighted average number of Equity Shares	42,30,270	42,30,270
Earnings per share basic (Rs)	0.81	2.11
Earnings per share diluted (Rs)	0.81	2.11
Face value per equity share (Rs)	10	10

30 Auditors' Remuneration (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Payments to auditor as		
- for Statutory Audit	3.50	3.50
- for Tax Audit	0.50	0.50
- for Limited Review	1.00	0.80
- for Professional services	0.15	0.15
Total	**5.15**	**4.95**

31 Contingent Liabilities and Commitments (Rs. In lakhs)

Particulars	31-March-2026	31-March-2025
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	-	-
- Indirect tax demands	-	-
Total	-	-

32 Micro and Small Enterprise (Rs. In lakhs)

	31-March-2026		31-March-2025	
Particulars	Principal	Interest	Principal	Interest
Amount Due to Supplier	7.25	-	6.63	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

33 Value of imported and indigenous raw materials, spare parts and components consumed (Rs. In lakhs)

Particulars	31-March-2026		31-March-2025	
	Amount	%	Amount	%
Goods				
- Imported	0.00	0.00%	0.00	0.00%
- Indigenous	1964.40	100.00%	2010.90	100.00%
Total	**1964.40**		**2010.90**	

34 Related Party Disclosure

(i) List of Related Parties

List of Related Parties	Relationship
Bhavesh Babulal Bhandari	Managing Director and Key Management Personnel
Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Bhandari
Siddharth Banerjee	Director
Nita Bhagat	Non Executive Independent Director
Harshada Rupesh Patil	Director
Helly Nilesh Shah	Company Secretary
Babulal Bhandari	Father of Bhavesh Babulal Bhandari
Himani Bhandari	Daughter of Bhavesh Babulal Bhandari
Chandrakant Shah	Key Management Personnel

(ii) Related Party Transactions (Rs. In lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Salary			
- Bhavesh Babulal Bhandari	Managing Director and Key Management Personnel	30.00	24.00
- Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Babulal Bhandari	21.00	18.00
Loan repaid			
- Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Babulal Bhandari	0.00	-0.22
Commission			
- Babulal Bhandari	Father of Bhavesh Babulal Bhandari	0.00	19.93
- Siddharth Banerjee	Director	11.90	8.91
- Himani Bhandari	Daughter of Bhavesh Babulal Bhandari	17.05	7.50
Director Sitting Fees			
- Nita Bhagat	Non Executive Independent Director	0.54	0.34
- Harshada Rupesh Patil	Non Executive Independent Director	0.45	0.28
Reimbursement of Expenses			
- Bhavesh Babulal Bhandari	Managing Director and Key Management Personnel	34.96	27.29
- Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Babulal Bhandari	9.98	3.95
Loan taken			
- Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Babulal Bhandari	0.22	0.00
Advance given			
- Chandrakant Shah	Key Management Personnel	30.00	0.00

(iii) Related Party Balances (Rs. In lakhs)

Particulars	Relationship	31-March-2026	31-March-2025
Loan			
- Arti Bhavesh Bhandari	Director, CFO, Key Management Personnel and Wife of Bhavesh Babulal Bhandari	1.98	1.76
Advances given			
- Chandrakant Shah	Key Management Personnel	30.00	0.00

35 Ratio Analysis

Particulars	Numerator/Denominator	31-March-2026	31-March-2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	2.90	3.11	-6.84%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.10	0.06	62.74%
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	8.23	8.81	-6.60%
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	2.24%	5.92%	-62.22%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	314.17	488.45	-35.68%
(f) Trade receivables turnover ratio	Total Turnover / Average Trade Receivable	1.97	2.21	-10.75%
(g) Trade payables turnover ratio	Total Purchases / Average Trade Payable	3.97	4.40	-9.74%
(h) Net capital turnover ratio	Total Turnover / Closing Working Capital	2.13	2.26	-5.72%
(i) Net profit ratio	Net Profit / Total Turnover	1.34%	3.41%	-60.81%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	4.00%	7.47%	-46.52%
(k) Return on investment	Return on Investment / Total Investment	0.00%	0.00%	

Note:

i. Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

ii. Debt service = Interest & Lease Payments + Principal Repayments

iii. Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Reasons for Variances

Debt Equity Ratio: Increase in Borrowings

Return on Equity Ratio: Decrease in profit after tax

Inventory Turnover Ratio: Increase in Trade Payables

Net Profit Ratio: Decrease in profit

Return on Capital Employed: Decrease in profit

36 Regrouping

Previous Year's figures have been regrouped /reclassified to conform to the current year's presentation, wherever necessary.

37 Other Significant notes

i. No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

ii. The company is not declared wilful defaulter by any bank or financial institution or other lender.

iii. The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

v. The Company does not have any charges or satisfaction which is yet to be registered with Registerer of Companies (ROC) beyond the statutory period.

vi. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vii. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

viii. No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

ix. The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

x. There are no proceedings that have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

As per our report of even date
For Kumbhat & Co LLP
Chartered Accountants
Firm's Registration No. S000162/ 001609S

For and on behalf of the Board of
Rite Zone Chemcon India Limited

Gaurang Unadkat
Partner
Membership No. 131708
UDIN: 26131708QGKARY3974

Bhavesh Bhandari
Chairman & Managing Director
07082054

Siddharth Banerjee
Director
09577578

Helly Shah
Company Secretary

Arti Bhandari
CFO

Place: Mumbai
Date: 20-May-2026

RITE ZONE CHEMCON INDIA LIMITED

Date: May 20, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

I, Arti Bhavesh Bhandari, Chief Financial Officer of Rite Zone Chemcon India Limited having its Registered Office at Row House 11, Beverly Park, Row House Chs Ltd, Mira Road Thane – 401107 hereby declare that the Statutory Auditors of the Company, M/s. Kumbhat & Company have issued an Audit Report with unmodified opinion on the annual Audited Financial Results of the Company (Standalone) for the year ended on March 31, 2026. This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you kindly take this declaration on your records.

Yours sincerely,

For Rite Zone Chemcon India Limited

Arti

Arti Bhavesh Bhandari
Chief Financial Officer

RITE ZONE CHEMCON INDIA LIMITED
CIN :L24100MH2015PLC262574
Regd.Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd., Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107

bhavesh@ritezone.in/info@ritezone.
www.ritezone.in

+91 9323963136, +91 7977312703
+ 02268849680

RITE ZONE CHEMCON INDIA LIMITED

Registered Office:
Row no.11, Beverly Park Row House CHS Ltd., Kanakia Road, Opp. N.G. Vikas Building, Beverly Park, Mira Road East, Thane-401107.

Corporate Office:
T2, JP Imperia Shop No.313, Near Arch Garden, Vinay Nagar, Mira Road, East, Thane-401107.

www.ritezone.in
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