Date: 02/09/2026

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Intimation of the 15th Annual General Meeting and submission of Annual Report for the Financial Year 2025-26

Ref: NSE Symbol YUDIZ; ISIN- INE09FA01019

With reference to the captioned subject, we wish to inform you that the 15th Annual General Meeting (“AGM”) of the Company is scheduled to be held on **Friday, September 25, 2026 at 05:00 P.M. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, and the applicable circulars and regulations issued by the Securities and Exchange Board of India.

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Annual Report of the Company for the Financial Year 2025-26 along with the Notice of the 15th AGM.

The Annual Report and AGM Notice are being sent to the Members through electronic mode at their registered e-mail addresses and have also been made available on the website of the Company at www.yudiz.com.

The key dates relating to the AGM and remote e-Voting are as follows:

Particulars	**Date and Time**
Commencement of remote e-Voting	From 09:00 A.M. (IST) on Tuesday, September 22, 2026
End of remote e-Voting	Upto 05:00 P.M. (IST) on Thursday, September 24, 2026
Cut-off Date	Friday, September 18, 2026
Date and Time of AGM	Friday, September 25, 2026 at 05:00 P.M. (IST)

The Company has engaged National Securities Depository Limited (NSDL) for providing the remote e-Voting facility and MAS Services Limited for providing the VC/OAVM facility for participation in the AGM.

Members are requested to take note of the above dates and make necessary arrangements to participate in the AGM and exercise their voting rights electronically.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Yudiz Solutions Limited
BHARAT SHAMJI PATEL Digitally signed by BHARAT SHAMJI PATEL Date: 2026.09.02 19:24:48 +05'30'
Bharat Shamjibhai Patel
Chairman & Whole-Time Director
DIN: 00243783

Encl.: As above

YUDIZ SOLUTIONS LIMITED
formerly, Yudiz Solutions Private Limited
CIN : U72900GJ2011PLC067088
Regd. Office
13th Floor, Bsquare 2, Iscon-Ambli Road, Ahmedabad - 380054, Gujarat, INDIA
Phone : (+91) 079 29700606
contact@yudiz.com | www.yudiz.com

yudiz
Solutions Limited

ANNUAL REPORT
2025-2026

To the members of
Yudiz Solutions Limited

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From the desk of CHAIRMAN

Dear Shareholders,

It gives me immense pleasure to present this Annual Report of Yudiz Solutions Limited along with the Audited Financial Statements for the financial year ended March 31, 2026. FY 2025–26 has been a transformative period marked by strategic realignments, structural diversification, and a renewed focus on long-term profitability and sustainable growth.

Navigating Performance and Financial Resilience

During the year under review, our standalone total revenue stood at ₹2,332.41 lakhs, compared to ₹2,397.42 lakhs in the previous fiscal year. Despite a marginal adjustment in top-line revenue, we achieved a significant improvement in operating profitability, turning around our financial position to report a Profit Before Tax of ₹19.95 lakhs, compared to a loss of ₹199.58 lakhs in FY 2024–25. On a consolidated basis, our Profit Before Tax reached ₹17.89 lakhs, reflecting a substantial reduction in losses and stronger operational efficiency across our group companies.

> Our people remain our greatest asset. Throughout a year of transition, our teams have demonstrated exceptional dedication, ensuring seamless delivery and high standards of client satisfaction.

Strategic Expansion and Diversification

To capture emerging market opportunities and build a robust, future-ready business model, we undertook several landmark structural initiatives during the year:

- Entry into FinTech and Payment Services: With the approval of our members, we successfully altered the Main Objects Clause of our Memorandum of Association to venture into payment gateway, aggregation, collection, transaction routing, and electronic fund transfer services (UPI, NEFT, RTGS). This strategic expansion lays the groundwork for our evolution into technology-enabled financial services.
- Effective Utilization of IPO Proceeds: During the year, we optimized our capital allocation by receiving member approval to redirect unutilised IPO proceeds toward strategic investments in promising, technology-focused entities, fully deploying our capital to fuel growth.
- Strengthening Our Ecosystem: We incorporated Yudiz IT Solutions L.L.C. in Dubai to strengthen our market footprint and IT service capabilities in the GCC region.

Embracing Innovation, People, and Governance

The global technology landscape continues to evolve rapidly, with increased integration of Artificial Intelligence (AI), Machine Learning (ML), and blockchain solutions. Our core focus remains on scaling high-impact use cases across these domains, shifting steadily toward a product-led growth model.

Our people remain our greatest asset. Throughout a year of transition, our teams have demonstrated exceptional dedication, ensuring seamless delivery and high standards of client satisfaction. We remain steadfast in upholding robust corporate governance, transparent compliance, and rigorous internal financial controls across all levels of our organization.

The Road Ahead

As we look to the future, Yudiz is strategically positioned at the intersection of high-growth technology verticals. We enter the coming fiscal year with clarity, focus, and determination to expand our global reach, diversify our revenue streams through fintech and digital solutions, and continuously enhance value for our esteemed shareholders.

I would like to express my sincere gratitude to our clients, partners, bankers, and investors for their unwavering trust and support. I also place on record my deep appreciation for the hard work and commitment of our employees and the invaluable guidance of my colleagues on the Board.

Warm regards,

Bharat Shamjibhai Patel

Chairman & Whole-Time Director

Yudiz Solutions Limited

Corporate Information
YUDIZ SOLUTIONS LIMITED
CIN: L72900GJ2011PLC067088

BOARD OF DIRECTORS

Mr. Bharat Shamjibhai Patel	Chairman & Whole Time Director
Mr. Pratik Bhaskarbhai Patel	Managing Director
Mr. Chirag Rajendrakumar Leuva	Chief Executive Officer & Director
Mr. Amit Joshi	Independent Director
Ms. Jija Roy	Independent Director
Mr. Utpal Vaishnav (Resigned on May 22, 2026)	Independent Director
Mr. Nisarg Nalinbhai Pathak	Independent Director
Mr. Santosh Chimanbhai Purabia (From March 18, 2025)	Additional Director (Non-Executive Non-Independent)
Mr. Rajesh Kumar Agarwal (Appointed on December 04, 2025)	Additional Director (Non-Executive Non-Independent)

KEY MANAGERIAL PERSONNEL

Mr. Bharat Jaswantlal Thakkar	Chief Financial Officer
Mrs. Prerana Joshi	Company Secretary and Compliance Officer

STATUTORY AUDITOR

M/s. Das & Prasad
4, Chowringhee Lane, Block III, 8th Floor, Suite 8F, Kolkata, West Bengal-WB- 700016, India

REGISTRAR & SHARE TRANSFER AGENT

MAS Services Limited,
T-34, 2nd Floor, Okhla Industrial Area, Phase-II,
New Delhi – 110020, Delhi, India
Tel: 011-26387281/ 7282 / 7283;
Email: investor@masserv.com;
Web: www. masserv.com

AUDIT COMMITTEE

Ms. Jija Roy	Chairperson
Mr. Amit Joshi	Member
Mr. Bharat Shamjibhai Patel	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Amit Joshi	Chairperson
Mr. Utpal Maheshkumar Vaishnav	Member
Mr. Pratik Bhaskarbhai Patel	Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Amit Joshi	Chairperson
Ms. Jija Roy	Member
Mr. Utpal Maheshkumar Vaishnav	Member

NOTICE

NOTICE is hereby given that the 15th (Fifteenth) Annual General Meeting ("**AGM**") of members of Yudiz Solutions Limited ("**Company**") (CIN No. L72900GJ2011PLC067088) will be held on Friday 25th September, 2026 at 05.00 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon and in this regard.

   To consider and if thought fit, to pass the following resolutions as **Ordinary Resolution**:

   "**RESOLVED THAT** the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

   "**RESOLVED THAT** the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint a director in place of Mr. Santosh Chimanbhai Purabia (DIN: 07995867), who retires by rotation and being eligible, offers himself for re-appointment.

   To consider and if thought fit, to pass the following resolutions as **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013, Mr. Santosh Chimanbhai Purabia (DIN: 07995867), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

3. To appoint M/s. B Nath & Company, Chartered Accountants as Statutory Auditors of the Company for a first term of five years and to fix their remuneration.

   To consider and, if thought fit, to pass the following resolution, with or without modification(s), as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 139, 142 and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. B Nath & Company, Chartered Accountants, having, who have confirmed their willingness to be appointed as Auditors of the Company and also certified that if the appointment is made, it shall be in accordance with the conditions prescribed under Rule 4 of the Companies (Audit & Auditors) Rules, 2014, as well as satisfy the criteria provided in Section 141 of the Act, be and are hereby appointed as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of this AGM till the conclusion of 20th AGM of the Company to be held in the calendar year 2031 at such remuneration as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time.

   RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

SPECIAL BUSINESS:

4. Appointment of Mr. Rajesh Kumar Agarwal (DIN: 08394377) as a Non-Executive Non-Independent Director of the Company.

   To consider and, if thought fit, to pass with or without modifications, the following resolution as **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and all other applicable provisions of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualifications of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, of Mr. Rajesh Kumar Agarwal (DIN: 08394377), who was appointed as an Additional Director of the Company in the capacity of a Non-Executive Non-Independent Director of the Company w.e.f. December 04, 2025, under section 161 of the Act and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a Notice in writing from a Member under section 160 of the Act, proposing his candidature for the office of Director of the Company, being so eligible, be appointed as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to sign the requisite forms / documents and to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be considered necessary, desirable or expedient to give effect to this resolution."

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Chairman and Whole-Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: August 31, 2026
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2,
Iscon-Ambli Road,
Ahmedabad-380054,
Gujarat, India

NOTES:

1. Pursuant to the General Circular Nos. 20/2020, 14/2020, 17/2020, 21/2021, 19/2021, 02/2021, 02/2022, 09/2023, 09/2024, issued by the Ministry of Corporate Affairs ("MCA") and Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 issued by the SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC. The registered office of the Company shall be deemed to be the venue for the AGM.

2 The notice of AGM along with Annual report are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Members may note that the Notice and Annual Report will also be available on the Company's website www.yudiz.com, website of stock exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com. Members (Demat) who have not registered their email addresses with the Company can get the same registered with the Company by requesting in member updation form by sending an email to investor@masserv.com and submitting duly filled and signed member updation form to the above-mentioned email. Upon verification of the Form the email will be registered with the Company.

3. A Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.

4. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.

5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

6. Since the AGM being held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.

7. Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the Company / Depositories, unless any member has requested for physical copy of the same. Members may note that the Notice and Annual Report will also be available on the Company's website at www.yudiz.com, websites of the Stock Exchange i.e., National Stock Exchange of India Limited at www.nseindia.com respectively and on the website of NSDL i.e. www.evoting.nsdl.com and on the website of RTA i.e. MAS Services Limited at www.masserv.com.

8. The Register of Members and Transfer Books of the Company will be closed from **Saturday, 19th September, 2026 to Friday, 25th September, 2026** (both days inclusive).

9. SEBI, vide its Circular No. CIR/MRD/DP/10/2013 dated 21st March, 2013, made it mandatory for all listed companies to use, either directly or through their RTA, any RBI approved electronic mode of payment like ECS, NECS, NACH etc. for distribution of dividends or providing other cash benefits to the investors.

10. Accordingly, the members, holding shares in physical form are requested to update their address or provide / update their bank mandate (including details of MICR, IFSC etc.) with the company or its Registrars & Transfer Agents (RTA), MAS Services Limited by filling form ISR-1 along with original cancelled cheque bearing the name of the Member to RTA or the company.

11. Members holding shares in dematerialized form are requested to update their bank account details with their respective Depository Participants ("DP"). The company or MAS Services Limited cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members. Further, instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in electronic mode.

12. The Register of Directors' and Key Managerial Personnel and their shareholding and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and all the documents referred to in the accompanying Notice and Explanatory Statement will be available for inspection in electronic mode during the meeting by sending a request via mail well in advance.

13. Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members are requested to update their PAN with their respective Depository Participant(s) (in case of shares held in dematerialized form) and with MAS Services Limited in form ISR-1 (in case of holding shares in electronic form).

14. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form ISR-3 with the company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.

15. The NRI members are requested to inform the RTA, immediately of:

    i. Change in their residential status on return to India for permanent settlement.

    ii. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

16. In case e-mail ID of a Member is not registered with the Company/ Depository Participant(s) then such Member is requested to register/ update their e-mail addresses with the Depository Participant (in case of shares held in dematerialized form) for receiving all communication including annual report, notices, circulars, etc. from the company electronically.

17. As required under the provisions of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2, brief profile of the Directors proposed for re-appointment at the forthcoming Annual General Meeting and Explanatory Statement of Special Businesses to be transacted at the AGM pursuant to Section 102 of the Companies Act, 2013 is annexed to the notice. The Directors have furnished the requisite consent / declarations for their re-appointment as required under the Companies Act, 2013 and the Rules made there under.

18. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

19. Members seeking clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the date of AGM. This would enable the Company to compile the information and provide the replies at the AGM.

20. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by NSDL. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialised mode is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed Mr. Rutul Shukla, Practicing Company Secretary (M. No. F6776 and COP No. 7470), as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.

21. The e-voting period commences on **Tuesday, September 22, 2026 at 09:00 A.M. (IST) and ends on Thursday, September 24, 2026 at 05:00 P.M. (IST)**. During this period, members holding shares in dematerialized form, as on cut-off date, i.e. as on **Friday, September 18, 2026** may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolutions on which vote have already been cast.

22. The facility for voting during the AGM will also be made available. Members present in the AGM through VC/ OAVM and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

23. The Scrutinizer will submit their report to the Chairman of the Company ('the Chairman') or to any other person authorised by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting). The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, MAS Services Limited, and will also be displayed on the Company's website, www.yudiz.com.

The Instructions for Members for Remote E-Voting are as under:-

The remote e-voting period begins on **Tuesday, September 22, 2026 at 09:00 A.M. (IST) and ends on Thursday, September 24, 2026 at 05:00 P.M. (IST)** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Friday, September 18, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 22, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rutulshuklacs@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Hardik Thakkar at evoting@nsdl.co.in

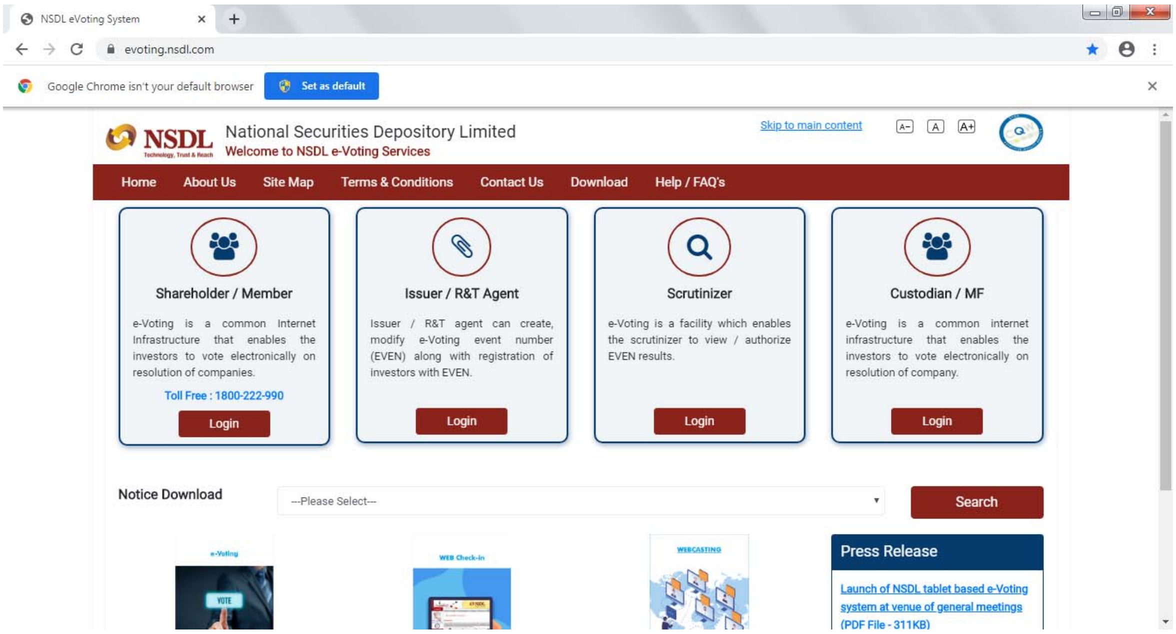
HELP DOCUMENT FOR JOING MEETING THROUGH VC

STEP WISE STEP PROCEDURE FOR JOINING THE AGM THROUGH VC

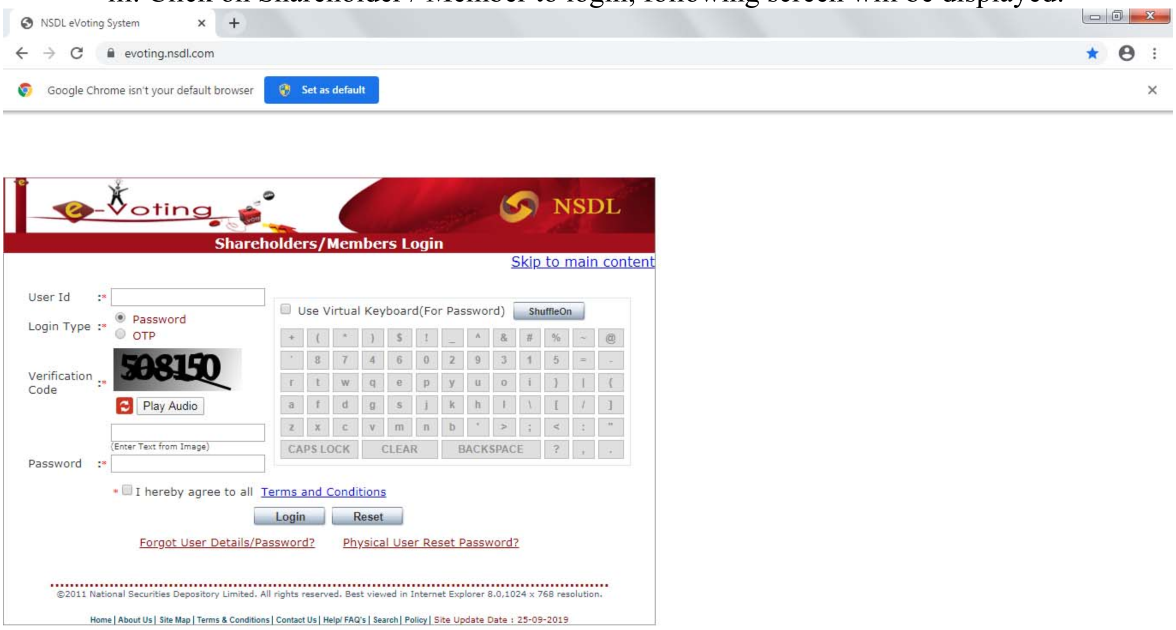
STEP-1	Open your browser
STEP-2	Open evoting site of NSDL www.evoting.nsdl.com
STEP-3	Click on Shareholder/Member tab
STEP-4	Enter your User ID
STEP-5	Enter Captcha
STEP-6	Enter password
STEP-7	Clink on (I hereby agree to all Terms and Conditions)
STEP-8	Press login button
STEP-9	Clink on live streaming link
STEP-10	Enter your user id in name field
STEP-11	Enter your name in last name field
STEP-12	Enter email id
STEP-13	Password auto pre-fil (i.e. cdsl@1234)
STEP 14	Click on join-now
STEP-15	Click on run temporary file
STEP-16	System will download cisco driver run the driver
STEP-17	Click on join event
YOU HAVE NOW JOINED THE MEETING	

INSTRUCTION FOR JOINING OF AGM THROUGH VC WITH SCREEN SHOT.

i. ii. Launch your browser by typing URL: www.evoting.nsdl.com, as shown below

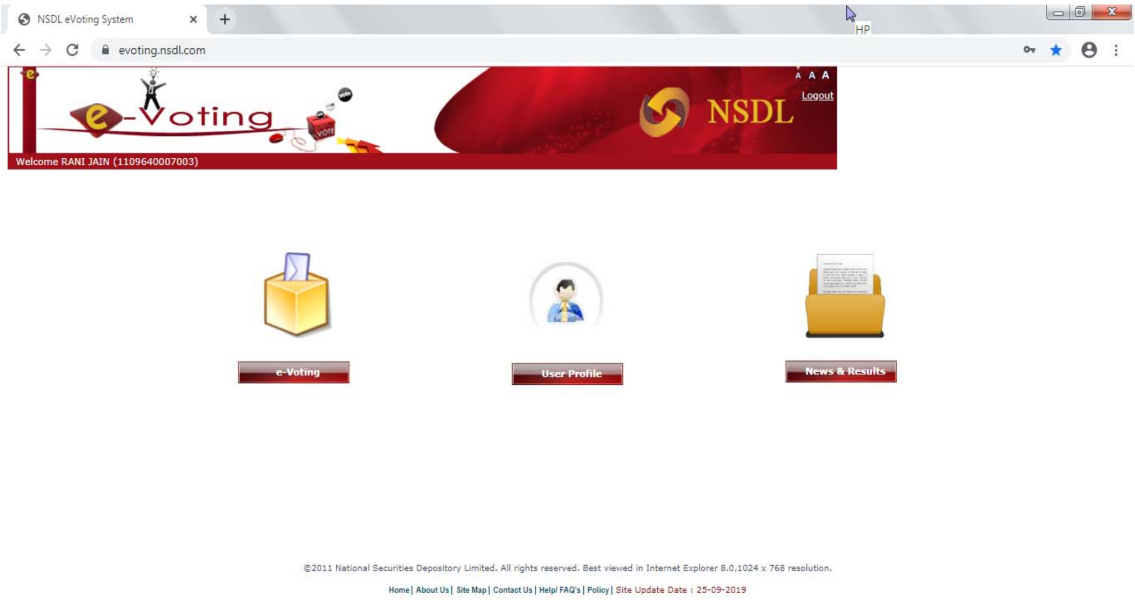


iii. Click on Shareholder / Member to login; following screen will be displayed:



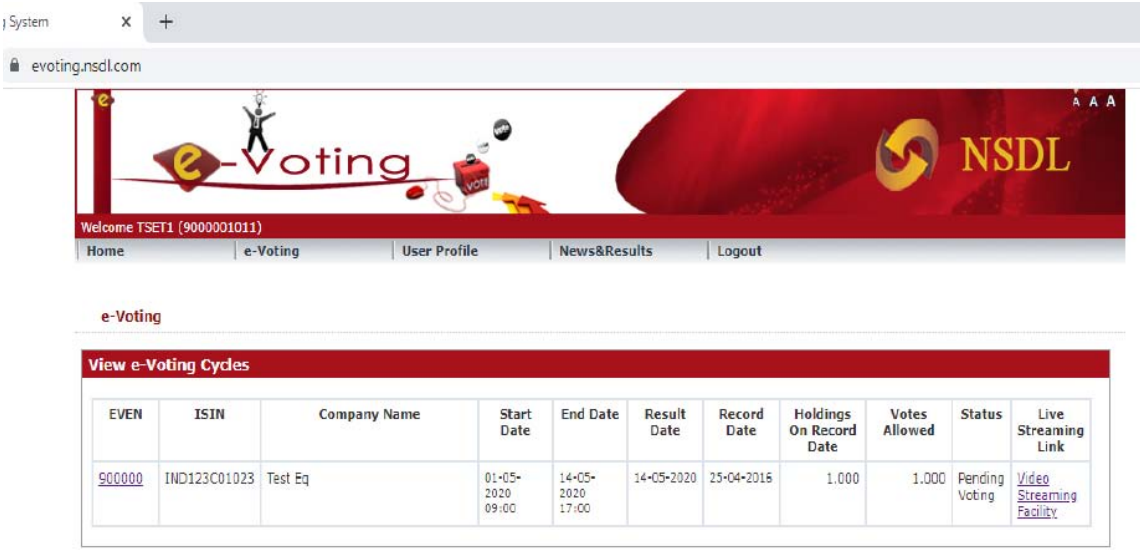
iv. Enter your user ID, password (as given above under USERID PASSWORD section) and verification code; and click on login.

v. After logging-in, following screen will be displayed



vi. Press e-voting button and below screen will be open

Corporate Overview
Statutory Reports
Financial Statements

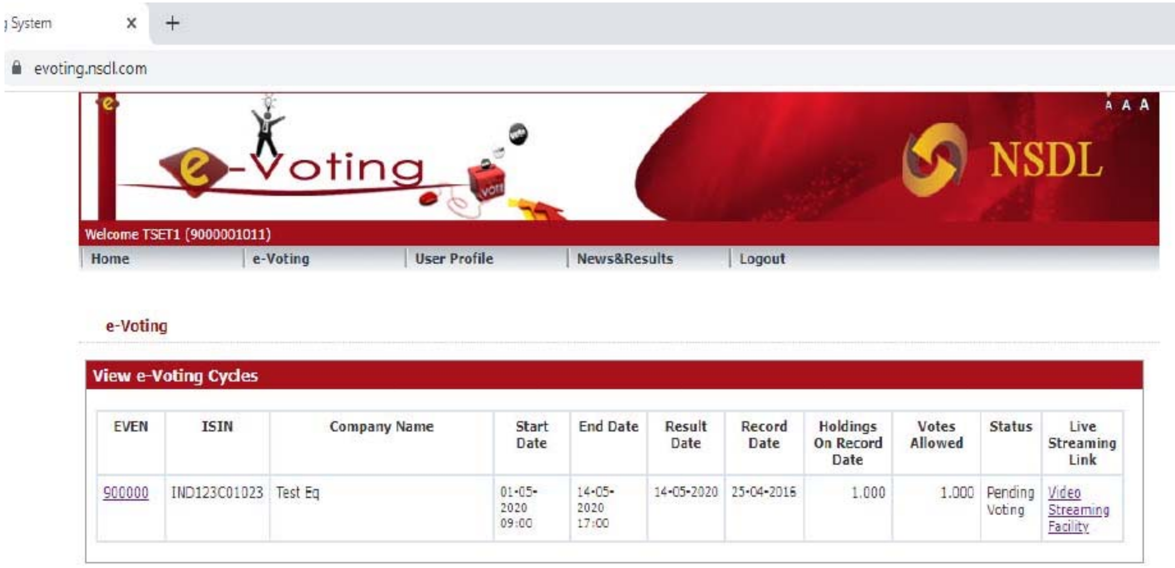


vii. Press even button of <company name>>

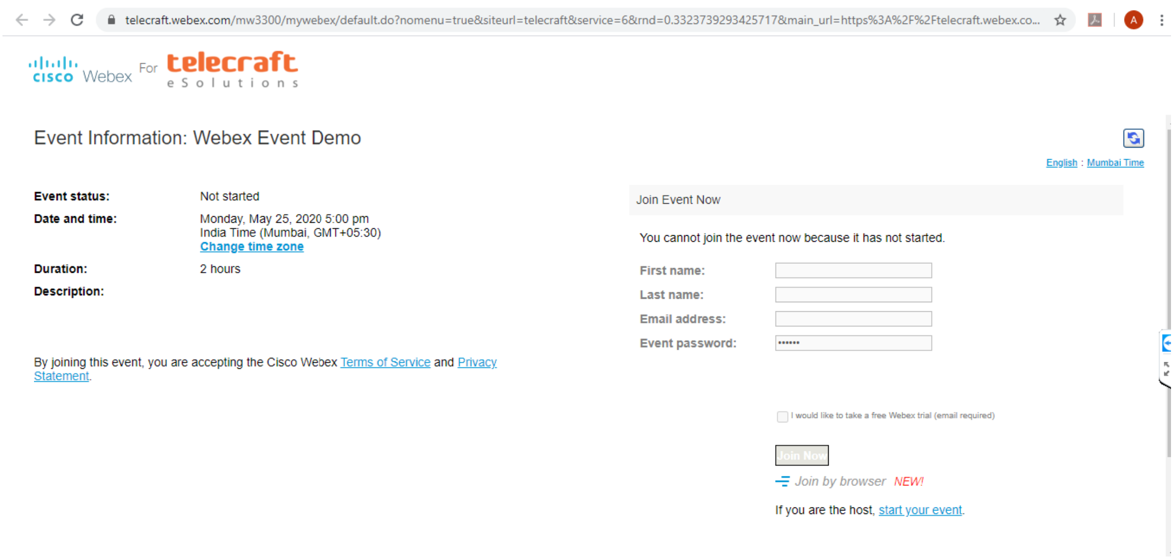
ix. Cast your vote by selecting appropriate option and click on “Submit”. A confirmation box will be displayed. Click “Ok” to confirm, else “Cancel” to modify. Once you confirm, you will not be allowed to modify your vote. During the e-voting period, shareholders can login any number of times till they have voted on resolution(s).

Once a vote has been cast by a member ona resolution, such member will not be allowed to change it subsequently or cast the vote again.

x. Any person, who is a member as on the cut-off date and has not received User ID and password, may obtain the same in the following manner:



viii. To join the AGM, click on the link "video streaming facility". You will be directed to the below page:



<u>Fill the details as:</u>

In the "Name" field Enter user id

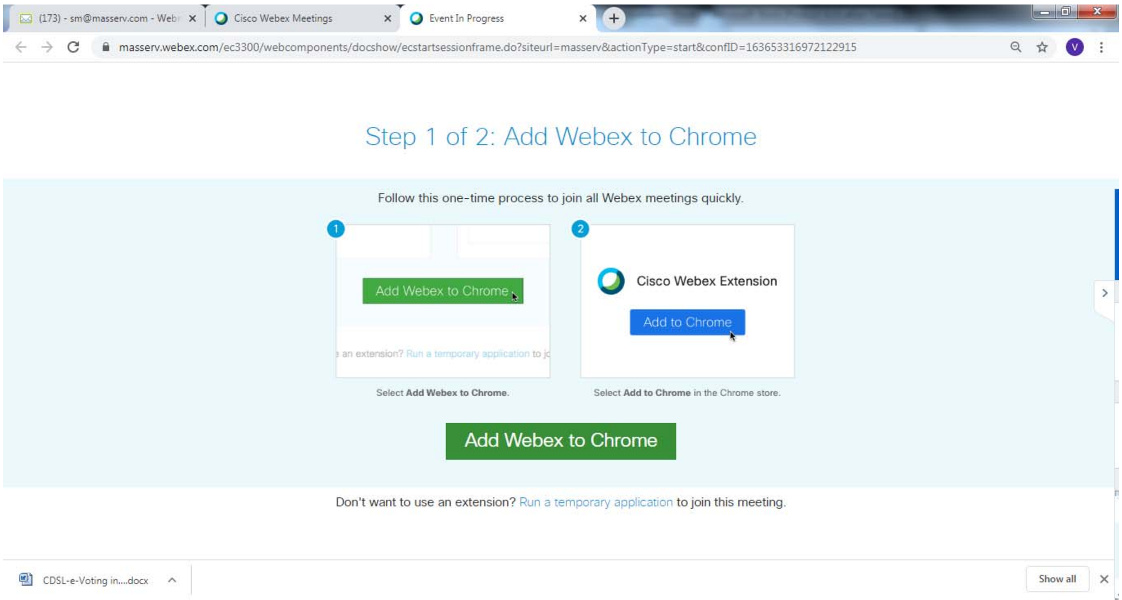
In the "last name" field Enter your name e-mail

In the “Email ID” field - Put your email ID

In the “Event password” field - Put the password as “cdsl@1234”

Click join now button.

i. Once you click on ‘Join now’ tab, the following screen will be appear :



ii. Now, Kindly click on ‘Run a temporary application’, after which a Webex driver will get downloaded. After downloading webex driver, run the application and you will be directed to the AGM.

Thank you.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial@yudiz.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Chairman and Whole-Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: August 31, 2026
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

The existing Statutory Auditors of the Company will complete their term of office for the financial year ended 31st March 2026. Accordingly, the appointment of a new Statutory Auditor is required to be considered by the Members at the forthcoming Annual General Meeting in accordance with Section 139 and other applicable provisions of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014.

Based on the recommendation of the Audit Committee, the Board of Directors proposes the appointment of M/s. B Nath & Company, Chartered Accountants (Firm Registration No. 307057E), as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the forthcoming Annual General Meeting and continuing until the conclusion of the Annual General Meeting to be held in the calendar year 2031, subject to the approval of the Members.

M/s. B Nath & Company, Chartered Accountants, have furnished their written consent and eligibility certificate confirming that their appointment, if approved, will be in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The proposed Statutory Auditors have also confirmed that they satisfy the eligibility and other criteria prescribed under Section 141 of the Act and are not disqualified from being appointed as Statutory Auditors of the Company.

The proposed appointment will be at such remuneration, plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit and other permitted services, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

The Board of Directors, based on the recommendation of the Audit Committee, considers the appointment of M/s. B Nath & Company, Chartered Accountants (Firm Registration No. 307057E) to be in the best interests of the Company and accordingly recommends the proposed resolution for approval of the Members.

Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the SEBI Listing Regulations”), the details are mentioned below for the information of Members

Proposed audit fee payable to Statutory Auditors	The fees proposed to be paid to M/s. B Nath & Company towards the statutory audit and limited review for the financial year 2026-27 shall be Rs. 3.80 lakh. The said proposed fees shall exclude certification fees, applicable taxes, reimbursements and other outlays. The remuneration for the subsequent year(s) of their term shall be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors in consultation with the Audit Committee from time to time.
Terms of appointment	Appointment as of M/s. B Nath & Company as Statutory Auditors of the Company for a term of 5 years from the conclusion of the 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting of the Company to be held in the year 2031.
In case of a new auditor, any material changes in the fees payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:	There is no material changes in fee for the proposed statutory auditors. Outgoing statutory auditors were paid a statutory audit fees Rs. 2.80/- lakhs for the financial year 2025-26.
Basis of recommendation for appointment:	The Audit Committee and the Board of Directors based on the credentials of the firm and considering various parameters like Market standing of the firm, clientele served, technical knowledge, governance & competitiveness, requisite expertise, experience, and professionalism and recommended, asset size of the Company and eligibility criteria prescribed under the Companies Act, 2013, recommends and considered the appointment of M/s. B Nath & Company to be best suited to be appointed as Statutory Auditors of the Company.
Credentials of the Statutory Auditors proposed to be appointed	M/s. B Nath & Company, Chartered Accountants, having (Firm Registration No. 307057E). M/s. B Nath & Company is a professionally managed, Peer Reviewed Chartered Accountancy firm with over 50 years of professional experience, headquartered in Kolkata. The firm is presently supported by a team of five partners, bringing together diverse professional experience and expertise. The firm provides a comprehensive range of services in the areas of audit and assurance, taxation, accounting, financial advisory and regulatory compliance. With a strong foundation of professional ethics, technical competence and client-centric values, the firm is committed to delivering practical, reliable and high-quality solutions to its clients.

None of the Directors / Key Managerial Personnel of the company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at the Item No. 03 of the accompanying Notice of the AGM.

The Board recommends the Ordinary Resolution set out at Item No. 03 of the Notice for approval by the members

Item no. 04:

The Board of Directors of the Company at its Meeting held on December 04, 2025, pursuant to the recommendation of the Nomination and Remuneration Committee ("NRC") has approved the appointment of Mr. Rajesh Kumar Agarwal (DIN: 08394377) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from December 04, 2025 to hold office up to the date of the next Annual General Meeting of the Company pursuant to section 161 of the Companies Act, 2013 ("the Act"), and thereafter, subject to the approval of the Members of the Company in the ensuing Annual General Meeting, as a Non-Executive and Non-Independent Director of the Company, liable to retire by rotation.

The Company has received notice in writing from a Member under section 160 of the Act, proposing his candidature for the office of Director of the Company.

Mr. Rajesh Kumar Agarwal is not disqualified from being appointed as Director in terms of Section 164 of the Act and have given his consent to act as a Non-Executive Non-Independent Director. He is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI) or any other authority.

The Board is of the view that Mr. Rajesh Kumar Agarwal's knowledge and experience will be of immense benefit and value to the Company and pursuant to the recommendation of the NRC, recommends his appointment to the Members.

Additional information of Mr. Rajesh Kumar Agarwal whose appointment as Non-Executive Non-Independent Director is proposed at Item No. 04, is provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Listing Regulations and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Except Mr. Rajesh Kumar Agarwal and his relatives, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution. The Board commends the Ordinary Resolution set out at Item No. 04 of the Notice for approval by the members.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

	Sd/-	Sd/-
	Bharat Shamjibhai Patel	**Pratik Bhaskarbhai Patel**
Date: August 31, 2026	Chairman and Whole-Time Director	Managing Director
Place: Ahmedabad	DIN: 00243783	DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Annexure to the Explanatory Statement pursuant to Regulation 36 of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, information about the Directors proposed to be Appointed / Re-Appointed is furnished below:

Name of the Director	Mr. Santosh Chimanbhai Purabi	Mr. Rajesh Kumar Agarwal
Directors Identification Number (DIN)	07995867	08394377
Nationality	Indian	Indian
Date of Birth and Age	07/08/1981 45 years	26/06/1960 66 years
Qualification	MBA	Chartered Accountant
Capacity	Non-Executive Non-Independent Director	
Experience and Expertise in Specific Functional Areas/Brief resume	Santosh Purabia is a results-driven CEO and Founder Director with over 20 years of experience in business growth and leadership. He has founded and led companies like ABCM APP Private Limited and Aggrepay Payments Solutions, managing large-scale sales, product development, and operations. With a strong background in financial technology, he has developed core products such as payment gateways, BNPL solutions, and chatbot integrations. An MBA graduate from Welingkar Institute, he has received accolades like the Tech Excellence Award (Indonesia) and is a Certified Transformation Coach. His expertise spans management, strategy, product innovation, and leadership.	Rajesh Kumar Agarwal is a seasoned Senior Consultant, Strategy Leader, Investment Analyst, and Director with global experience in manufacturing management, cross-border joint ventures, and international acquisitions. A Chartered Accountant with a strong, result-oriented and ownership-driven approach, he specializes in setting up new projects, driving cost-reduction initiatives, and turning around underperforming operations. Currently the Promoter Director & CEO of Quatro Projects and Services Pvt. Ltd., he previously served as CEO of Woco Tech India, leading two automotive component plants to consistent profitability, and spent eight years as CFO at the USD 11-billion Motherson Group, supporting global CEOs/ CFOs and contributing to major M&A activities. Earlier, he helmed finance operations at the Woco Motherson JV across India and the UAE, setting up multiple new plants. With extensive international exposure, a strong analytical foundation, and a passion for creativity and teamwork, he also maintains a personal commitment to endurance, having completed major marathons in Berlin, Delhi, London, and New York.
Date of first Appointment on the Board of the Company	18/03/2025	04/12/2025
List of Directorship held in listed and other companies	1. ABCM App Private Limited	1. Quatro Projects and Services Private Limited 2. Sea Hawk Travels Private Limited 3. Intense technologies limited
Membership / Chairmanship in Committees of other companies as on date	N.A.	N.A.
Relationships between Directors inter-se	N.A.	N.A.
Companies from which the Director has resigned in the past three years	N.A.	N.A.

Name of the Director	Mr. Santosh Chimanbhai Purabi	Mr. Rajesh Kumar Agarwal
Terms and Conditions of appointment/ reappointment	As per the resolution in item no. 2 and 4 of this Notice read with the explanatory statement thereto.	
Details of remuneration sought to be paid	As may be decided by the Board of Directors of the Company	
Last drawn remuneration	Nil	Rs. 5000/- for sitting fees
Number of meetings of Board attended during the year	01	01
Number of shares held in the Company including shareholding as a beneficial owner	Nil	Nil
Justification for choosing the individual for appointment as an Independent Director	Not Applicable	

BOARD'S REPORT

Dear Members,

Yudiz Solutions Limited

Your Directors are pleased to present the **Fifteenth (15th)** Annual Report of Yudiz Solutions Limited ("**the Company**") together with the Audited Financial Statements for the Financial Year ended March 31, 2026, along with the reports of the Statutory Auditors thereon.

FINANCIAL HIGHLIGHTS AND PERFORMANCE SUMMARY

The Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards ("**Ind AS**") prescribed under Section 133 of the Companies Act, 2013 ("the **Act**"), read with the relevant rules made thereunder, and other applicable accounting principles and practices. The disclosures relating to Ind AS, wherever applicable, are provided in the Notes forming part of the Financial Statements.

The financial performance of the Company during the year under review, as compared with the previous financial year, is summarised below:

(₹ in Lakhs except EPS)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from Operations	2,175.14	2,095.36	2,175.14	2,100.72
Other Income	157.27	302.06	157.31	303.53
Total Revenue	**2,332.41**	**2,397.42**	**2,332.45**	**2,404.25**
Total Expenses	**2,228.07**	**2,597.00**	**2,230.17**	**2,720.62**
Profit before Exceptional Items	**104.34**	**(199.58)**	**102.28**	**(316.37)**
Exceptional Items	**(84.39)**	**-**	**(84.39)**	**-**
Profit before Tax	**19.95**	**(199.58)**	**17.89**	**(316.37)**
Taxations	(16.08)	(143.52)	(16.65)	(144.81)
Net Profit/ (Loss) for the period before Associates Profit & Loss	**36.03**	**(56.06)**	**36.54**	**(171.56)**
Share of net profit/(loss) of associates accounted for using the equity method	-	-	(53.84)	-
Net Profit/ (Loss) for the period	-	-	(19.30)	-
Total Comprehensive Income	**(1,264.47)**	**(50.52)**	**(1,319.80)**	**(166.02)**
Equity Shares	1,031.94	1,031.94	1,031.94	1,031.94
Earnings Per Share (Basic / Diluted)	**0.35**	**(0.54)**	**(0.19)**	**(1.66)**

Standalone Performance

During FY 2025-26, the Company recorded total revenue of ₹2,332.41 lakhs, as compared to ₹2,397.42 lakhs in the previous year. Despite the marginal decline in revenue, the Company achieved a significant improvement in profitability, reporting a Profit Before Tax of ₹19.95 lakhs, as against a loss before tax of ₹199.58 lakhs in FY 2024-25. The Company recorded a net profit of ₹36.03 lakhs, compared to a net loss of ₹56.06 lakhs in the previous year.

Consolidated Performance

On a consolidated basis, the Company recorded total revenue of ₹2,332.45 lakhs during FY 2025-26, as against ₹2,404.25 lakhs in the previous year. The consolidated Profit Before Tax stood at ₹17.89 lakhs, compared to a loss before tax of ₹316.37 lakhs in FY 2024-25. After accounting for the share of loss of associate of ₹53.84 lakhs, the Company reported a consolidated net loss of ₹19.30 lakhs, as against a net loss of ₹171.56 lakhs in the previous year.

Overall, the Company witnessed a substantial improvement in its operating profitability and reduction in losses at the consolidated level during the year under review.

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

As at March 31, 2026, the Company has Yudiz IT Solutions L.L.C. as its wholly-owned subsidiary, Insightly Dataworks Private Limited as its subsidiary company and ABCM App Private Limited as its Associate Company.

Insightly Dataworks Private Limited has an authorised and paid-up share capital of ₹1,00,000/- comprising 10,000 Equity Shares of ₹10/- each. The Company currently holds a 51% equity stake in Insightly Dataworks Private Limited. During the year under review, the Board of Directors of the Company has, in principle, approved the acquisition of the remaining 49% equity stake in Insightly Dataworks Private Limited from its existing shareholders at the face value of ₹10/- per Equity Share. The process for completion of the said acquisition is currently at an advanced stage. Upon completion of the proposed acquisition, Insightly Dataworks Private Limited will become a wholly owned subsidiary of the Company.

Further, the Company incorporated Yudiz IT Solutions L.L.C.on September 12, 2025, as a wholly-owned subsidiary in Dubai, with the Company holding 100% stake therein. The subsidiary has been established primarily to undertake IT services and to strengthen, leverage and obtain market access through its network and existing business.

During the year, pursuant to allotment of shares by ABCM App Private Limited to its other shareholders on a private placement-cum-preferential basis, the Company's shareholding therein was diluted from 51.01% to 49.88%. Consequently, ABCM App Private Limited ceased to be a subsidiary and became an Associate Company of the Company.

The Company continues to be a subsidiary of Ability Games Limited, which holds 50.12% of the equity share capital of the Company.

Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the subsidiaries and Associate Company in Form AOC-1 is annexed as **Annexure – A** to this Report and forms part thereof.

The Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, prepared in accordance with the applicable provisions of the Companies Act, 2013 and Indian Accounting Standards, form part of this Annual Report.

During the year under review, Yudiz IT Solutions L.L.C.. was incorporated as a wholly-owned subsidiary and ABCM App Private Limited ceased to be a subsidiary and became an Associate Company, as stated above. No other company became or ceased to be a subsidiary, associate company or joint venture of the Company during the year.

CHANGE IN NATURE OF BUSINESS

During the year under review, the Company altered the Main Objects Clause of its Memorandum of Association with the approval of the Members by way of Special Resolution through Postal Ballot, passed on March 06, 2026, to enable the Company to undertake payment gateway, payment aggregation, payment collection, transaction routing and optimisation, and electronic fund transfer services, subject to applicable regulatory approvals.

The alteration is intended to facilitate the Company's diversification into technology-enabled payment and financial services and provide opportunities for future business expansion.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3)(J) OF THE COMPANIES ACT, 2013

During year under review, no amount has been transferred to general reserves.

DIVIDEND

In view of the Company's financial position and with a view to conserving resources for the Company's future growth and business requirements, the Board of Directors has decided not to recommend any dividend for the financial year ended March 31, 2026. Accordingly, no dividend has been recommended for the financial year under review.

LOANS, GUARANTEES AND INVESTMENTS

The Company has disclosed the particulars of the loans given, investments made or guarantees given or security provided during the year, as required under Section 186 of the Act, in Notes forming part of the financial statements.

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of Listing Regulations forms part of this Report as **Annexure-B**.

SHARE CAPITAL STRUCTURE OF THE COMPANY

a. **Authorised Capital:**

Authorised Share Capital of the Company is ₹ 11,16,00,000 (Rupees Eleven Crore Sixteen Lakh Only) divided into 1,11,60,000 (One Crore Eleven Lakh Sixty Thousand) equity shares of ₹ 10/- (Rupees Ten) each.

b. **Issued, Subscribed & Paid-Up Capital:**

Issued, Subscribed and Paid-up capital is ₹ 10,31,93,750 (Rupees Ten Crore Thirty-One Lakhs Ninety-Three Thousand Seven Hundred Fifty) divided into 1,03,19,375 (One Crore Three Lakh Nineteen Thousand Three Hundred Seventy-Five) equity shares of ₹ 10/- (Rupees Ten) each.

Further, during the period under review, your Company has not bought back any of its securities / has not issued any Sweat Equity Shares / has not issued shares with Differential Voting rights / has not issued any shares under Employee stock option plan and there has been no change in the voting rights of the shareholders.

ALTERATION OF OBJECTS OF IPO:

The Board of Directors, at their meeting held on December 04, 2025, approved seeking the approval of the Members through Postal Ballot for alteration of the objects of the Initial Public Offer (IPO) for which the funds were raised.

Subsequently, the Members of the Company, through Postal Ballot, the results of which were declared on January 10, 2026, passed a Special Resolution approving the alteration of the objects of the IPO, thereby authorising the Company to utilise the unutilised IPO proceeds towards the revised objects, subject to applicable laws and regulatory requirements.

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO):

The Company had raised ₹ 4,484.04 lakhs through the Fresh Issue pursuant to the Prospectus dated August 11, 2023. As at December 04, 2025, ₹ 1,559.45 lakhs had been utilised and ₹ 2,924.59 lakhs remained unutilised.

Pursuant to the approval of the Members by way of Special Resolution through Postal Ballot on January 09, 2026, the objects of the IPO were altered to permit utilisation of the unutilised IPO proceeds towards strategic investments in eligible and promising technology-focused entities.

The entire unutilised amount of ₹ 2,924.59 lakhs was subsequently utilised towards the revised objects during FY 2025-26. Accordingly, the entire IPO proceeds of ₹ 4,484.04 lakhs have been utilised as at March 31, 2026.

The utilisation of the IPO proceeds, including the variation in the objects approved by the Members, was reported by the Company through the Statement of Deviation/Variation for the quarter ended March 31, 2026, in accordance with Regulation 32 of the Listing Regulations.

The details of the utilisation of IPO proceeds as on March 31, 2026 is as follow:

Particulars	(Amount In Lakh)					
	Planned as per Prospectus	Utilized	Pending to Be Utilized	Revised Plan	Revised Utilized	Revised Pending to be Utilized
Unidentified Acquisition (In India & Abroad)	615.54	614.47	1.07	-	-	-
Development of New Product & Technology	615.54	166.29	449.25	-	-	-
Networking & cabling	123.10	-	123.10	-	-	-
Branding & Marketing Expenses	487.00	-	487.00	-	-	-
Capital Expenditure	173.46	-	173.46	-	-	-
Working Capital Requirement	1,057.61	152.37	905.24	-	-	-
General Corporate Purposes	727.75	100.00	627.75	-	-	-
Issue Expenses	684.04	526.24	157.72	-	-	-
Investment	-	-	-	2,924.59	2,924.59	-
Total	**4,484.04**	**1,559.45**	**2,924.59**	**2,924.59**	**2,924.59**	**-**

ALTERATION OF MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION

During the year under review, the Company altered the Main Objects Clause of its Memorandum of Association ("**MOA**") pursuant to approval of the Members by way of Special Resolution through Postal Ballot, passed on March 06, 2026.

The alteration enables the Company to undertake activities relating to payment gateway, payment aggregation, payment collection, transaction routing and optimisation, and fund transfer services through electronic modes including NEFT, RTGS, IMPS and UPI, subject to applicable regulatory approvals.

POSTAL BALLOT

During the year under review, the Company obtained approval of its Members through Postal Ballot by way of remote e-voting on the following matters:

Sr. No.	Date of Passing of Resolution	Particulars	Type of Resolution	Details of the Resolution passed
1.	January 09, 2026	Alteration in the Objects of the Initial Public Offer ("IPO")	Special Resolution	Approval for utilisation of unutilised IPO proceeds of ₹2,924.59 lakhs towards strategic investments in eligible technology-focused entities.
2.	January 09, 2026	Setting up of limits for Loans / Investments / Guarantees / Securities under Section 186 of the Companies Act, 2013	Special Resolution	Approval for an aggregate limit of ₹5,000 lakhs, over and above the limits prescribed under Section 186(2) of the Act.
3.	March 06, 2026	Alteration of the Object Clause of the Memorandum of Association	Special Resolution	Approval to enable the Company to undertake activities relating to payment gateway, payment aggregation, transaction routing and optimisation and fund transfer services, subject to applicable regulatory approvals.

The aforesaid resolutions were approved by the Members with the requisite majority in accordance with the applicable provisions of the Act and Listing Regulations. The Postal Ballot results were duly intimated to the Stock Exchange(s) and made available on the Company's website.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with explanation relating to material departures;

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that a reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors have prepared the annual accounts on a going concern basis;

e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of Section 125 of the Act does not apply to the Company; as the Company has not declared any dividend for the period under review.

BOARD COMPOSITION, BOARD OF DIRECTORS, BOARD MEETINGS, KEY MANAGERIAL PERSONNEL & COMMITTEES OF DIRECTORS

a) Board Composition

The Board of Directors of the Company comprises an optimum combination of Executive and Non-Executive Directors, including Independent Directors, ensuring an appropriate balance of skills, experience, expertise and independence in its functioning. The Directors bring with them extensive knowledge and diverse professional experience, which enables the Board to provide effective leadership, strategic direction and sound governance to the Company.

As on March 31, 2026, the Board comprised 9 (Nine) Directors, consisting of 3 (Three) Executive Directors and 6 (Six) Non-Executive Directors, including 4 (Four) Independent Directors. The composition of the Board is in conformity with the requirements of the Act and the Listing Regulations. The Independent Directors have been appointed in accordance with the applicable provisions of the Act, and their tenure is within the prescribed statutory limits.

The Company has ensured compliance with the provisions of Section 165 of the Act relating to the maximum number of directorships. None of the Directors holds office as a director in more than 20 (Twenty) companies, including more than 10 (Ten) public companies.

Your Company have optimum combination of Executive and Non-Executive Directors of Board. As on March 31, 2026, The Board of company consists of following Directors

Name of Director	Category Cum Designation	Date of Appointment	No. of shares held as on March 31, 2026
Mr. Bharat Shamjibhai Patel	Whole Time Director	01/09/2022	8,09,997
Mr. Pratik Bhaskarbhai Patel	Managing Director	01/09/2022	8,09,997
Mr. Chirag Rajendrakumar Leuva	Chief Executive Officer & Director	01/09/2022	8,09,997
Mr. Amit Joshi	Independent Director	12/09/2022	Nil
Ms. Jija Roy	Independent Director	12/09/2022	Nil
Mr. Utpal Vaishnav(@)	Independent Director	28/01/2023	Nil
Mr. Nisarg Nalinbhai Pathak	Independent Director	28/05/2024	Nil
Mr. Santosh Chimanbhai Purabia(^)	Non-Executive Director	18/03/2025	Nil
Mr. Rajesh Kumar Agarwal(#)	Non-Executive Director	04/12/2025	Nil

(^) Mr. Santosh Chimanbhai Purabia was appointed as a Director in the category of Non-Executive Director of the Company by the members in the Annual General Meeting held on September 30, 2025.

(#) Mr. Rajesh Kumar Agarwal was appointed as an Additional Director in the category of Non-Executive Non-Independent Director of the Company by the Board in their Board Meeting held on December 04, 2025. The said appointment will be subject to the approval of members in the ensuing Annual General Meeting.

(@) Mr. Utpal Vaishnav (DIN: 07635026), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from May 22, 2026.

b) Appointment & Re-appointment of Directors

During the year under review, based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Santosh Chimanbhai Purabia (DIN: 07995867) as an Additional Director in the category of Non-Executive Director of the Company. The appointment was approved by the members of the Company at the Annual General Meeting held on September 30, 2025.

Further, during the year under review, based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. Rajesh Kumar Agarwal (DIN: 08394377) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from

December 04, 2025, subject to the approval of Members at the ensuing Annual General Meeting. The Board recommends his appointment.

Pursuant to provisions of Section 152(6) of the Act and the Articles of Association of the Company, Mr. Santosh Chimanbhai Purabia (DIN: 07995867) retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting of the Company. The Directors recommend the resolution relating to the re-appointment of Mr. Santosh Chimanbhai Purabia, who is liable to retire by rotation, as Director of the Company.

In line with the provisions of Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings, the requisite details of directors seeking appointment/re-appointment is furnished in the Annexure to the Notice of the 15th Annual General Meeting.

c) **Cessation of Directors:**

After the closure of the financial year, Mr. Utpal Vaishnav (DIN: 07635026), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from May 22, 2026 due to extensive overseas travel commitments. He further confirmed that there is no other material reason other than stated herein, pursuance to Regulation 30 of the Listing Regulations read with clause 7B of Part A of Schedule III of the Listing Regulations.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees and reimbursement of expenses, if any incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

- **MEETINGS OF THE BOARD OF DIRECTORS**

  During the financial year ended March 31, 2026, Five (5) meetings of board of directors of the Company. The intervening gap between the Meetings was within the period prescribed under the Act.

  The following Meetings of the Board of Directors were held during the Financial Year 2025-26:

SN	Date of Meeting	Board Strength	No. of Directors Present
1.	30/05/2025	8	7
2.	05/09/2025	8	6
3.	14/11/2025	8	7
4.	04/12/2025	8	5
5.	22/01/2026	9	8

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

Sr. No.	Name of Director	Board Meetings			AGM
		No. of Meeting Entitled to Held	No. of Meeting attended	%	(30/09/2025)
1.	Mr. Bharat Shamjibhai Patel	5	5	100.00	Yes
2.	Mr. Pratik Bhaskarbhai Patel	5	5	100.00	Yes
3.	Mr. Chirag Rajendrakumar Leuva	5	5	100.00	Yes
4.	Mr. Amit Joshi	5	4	80.00	Yes
5.	Ms. Jija Roy	5	3	60.00	Yes
6.	Mr. Utpal Vaishnav(@)	5	3	60.00	No
7.	Mr. Nisarg Nalinbhai Pathak	5	5	100.00	No
8.	Mr. Santosh Chimanbhai Purabia(^)	5	1	20.00	No
9.	Mr. Rajesh Kumar Agarwal(#)	1	1	100.00	N.A.

(^) Mr. Santosh Chimanbhai Purabia was appointed as a Director in the category of Non-Executive Director of the Company by the members in the Annual General Meeting held on September 30, 2025.

(#) Mr. Rajesh Kumar Agarwal was appointed as an Additional Director in the category of Non-Executive Non-Independent Director of the Company by the Board in their Board Meeting held on December 04, 2025. The said appointment will be subject to the approval of members in the ensuing Annual General Meeting.

(@) Mr. Utpal Vaishnav (DIN: 07635026), had tendered his resignation from the position of Non-Executive and Independent Director of the Company with effect from May 22, 2026.

d) **Key Managerial Personnel**

Pursuant to the provisions of Section 203 of the Act, the Key Managerial Personnel of the Company as on March 31, 2026 are as under:

- Mr. Bharat Shamjibhai Patel, (DIN: 00243783) Chairman and Whole-Time Director
- Mr. Pratik Bhaskarbhai Patel, (DIN: 05262863) Managing Director
- Mr. Chirag Rajendrakumar Leuva, (DIN: 03612154) Chief Executive Officer
- Mr. Bharat Thakkar, Chief Financial Officer
- Mrs. Prerana Joshi, Company Secretary and Compliance Officer

There is no change in the Key Managerial Personnel of the Company.

e) Committees

The Board's committees focus on certain specific areas and make informed decisions with the authority delegated to them. Each committee of the Board functions according to its charter that defines its composition, scope, power and role in accordance with Act and the Listing Regulations. Presently, the Company is having following Board Committees:

- **Audit Committee**

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the Company, the audits of the Company's financial statements, independence, performance and remuneration of the statutory auditors, the performance of internal auditors, etc. The Composition of the Audit Committee meets the requirements of Section 177 of the Act and Listing Regulations. All the recommendations of Audit Committee have been accepted by the Board of Directors of the Company.

During the year under review, five meetings of the Audit Committee were held i.e. on May 30 2025, September 05 2025, November 14 2025, December 04 2025 and January 22 2026. The intervening gap between two meetings did not exceed one hundred and twenty days.

The details of the Audit Committee meetings attended by its members during FY 2025-26 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2025-26		Percentage of attendance
			Held	Attended	
1.	Ms. Jija Roy	Chairperson, Non-Executive Independent Director	5	3	60%
2.	Mr. Amit Joshi	Member, Non-Executive Independent Director	5	4	80%
3.	Mr. Bharat Shamjibhai Patel	Member, Executive Director	5	5	100%

The Chief Financial Officer was invited to attend the audit committee meetings. The Company Secretary of the Company acts as Secretary of the Committee.

- **Nomination and Remuneration Committee**

The Nomination and Remuneration Committee formed pursuant to Section 178 of the Act and Listing Regulations, for the purpose, inter alia, to assess the remuneration payable to the Managing Director/ Whole Time Directors; sitting fee payable to the Non-Executive Directors; remuneration policy covering policies on remuneration payable to the senior executives

During the year under review, three meetings of the Nomination and Remuneration Committee were held i.e. on December 04 2025.

The details of the Nomination and Remuneration Committee meetings attended by its members during FY 2025-26 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2025-26		Percentage of attendance
			Held	Attended	
1.	Mr. Amit Joshi	Chairman, Non-Executive Independent Director	1	1	100.00%
2.	Ms. Jija Roy	Member, Non-Executive Independent Director	1	1	100.00%
3.	Mr. Utpal Maheshkumar Vaishnav	Member, Non-Executive Independent Director	1	0	Nil

The Company Secretary of the Company acts as Secretary of the Committee.

- **Stakeholders Relationship Committee**

Pursuant to Section 178 of the Act and Listing Regulations, the Board has delegated the powers to the committee, inter alia, to approve transfer/transmission of shares, considering and resolving the grievances, to oversee the performance of the Registrar & Share Transfer Agent and to all other matters related thereto.

During the year under review, one meeting of the Stakeholders Relationship Committee were held i.e. on January 22, 2026.

The details of the Stakeholder Relationship Committee meetings attended by its members during FY 2025-26 are given below:

Sr. No.	Name of Director	Category / Nature of Directorship	Number of Meetings held during the FY 2025-26		Percentage of attendance
			Held	Attended	
1.	Mr. Amit Joshi	Chairman, Non-Executive Independent Director	1	1	100.00
2.	Mr. Utpal Maheshkumar Vaishnav	Member, Non-Executive Independent Director	1	1	100.00
3.	Mr. Pratik Bhaskarbhai Patel	Member, Executive Director	1	1	100.00

The Company Secretary of the Company acts as Secretary of the Committee.

During the year under review, the Company has not received any investor complaints from its shareholders.

DECLARATION OF INDEPENDENT DIRECTORS

The Company has received the requisite declarations from all Independent Directors under Section 149(7) of the Act, confirming that they meet the criteria of independence prescribed under Section 149(6) of the Act and are not disqualified from continuing as Independent Directors of the Company.

The Independent Directors have also confirmed compliance with the Code for Independent Directors prescribed under Schedule IV to the Act. The terms and conditions of their appointment are available on the Company's website.

Based on the declarations received, the Board is of the opinion that all Independent Directors fulfil the conditions of independence stipulated under the Act and are independent of the management. The Board is further satisfied with their integrity, expertise, experience and proficiency as required under Section 150(1) of the Act and the applicable rules. There has been no change in circumstances affecting their status as Independent Directors during the year under review.

MEETING OF INDEPENDENT DIRECTORS

During the year under review, the Independent Directors met on January 22, 2026, inter alia, to discuss:

- Review of the performance of the Non-Independent Directors and the Board of Directors as a whole.
- Review the performance of the Chairman of the Company, taking into the account of the views of the Executive and Non- Executive Directors.
- Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present in the meeting.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

In compliance with the requirements of the Listing Regulations, the Independent Directors have been familiarized about the Company by the functional heads of various departments of the Company which includes detailed presentations on the vision and mission of the Company, its operations, business plans, technologies and also future outlook of the entire industry.

ANNUAL PERFORMANCE EVALUATION BY THE BOARD

During the year under review, the Board of Directors carried out a formal annual evaluation of its own performance, as well as that of its Committees, the Chairman, and individual Directors, in accordance with the provisions of the Act and the applicable provisions of the Listing Regulations.

The evaluation process was comprehensive in nature and, inter alia, assessed the composition, structure and effectiveness of the Board and its Committees, the level of engagement and contribution of Directors, adequacy and timeliness of information flow, governance standards, strategic oversight, risk management practices, and the overall conduct and effectiveness of meetings.

The performance of the Independent Directors was reviewed by the Board as a whole, while the Independent Directors, at their separate meeting, evaluated the performance of the Non-Independent Directors, the Board collectively, and the Chairman. This assessment also included the effectiveness of communication and the quality, adequacy and timeliness of information provided by the management to the Board.

In addition, the Nomination and Remuneration Committee undertook the performance evaluation in line with the provisions of the Act, the Rules framed thereunder, and Schedule IV to the Act. The outcomes of the evaluation were duly reviewed and discussed with the Board and the Chairman. The Board noted the findings of the evaluation process and expressed its satisfaction with the overall performance and effectiveness of the Board, its Committees, and the Directors.

DISCLOSURE BY DIRECTORS

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the financial year of the Company to which the financial statements relate and the date of signing of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

PARTICULARS			REMARKS
A)	CONSERVATION OF ENERGY:		The Company continued to adopt measures for the efficient and optimum utilisation of electricity across its offices. Care was taken to avoid unnecessary consumption by switching off lights and electrical equipment when not in use. The Company continuously endeavours to promote energy conservation and efficient use of resources.
	>	the steps taken or impact on conservation of energy;	
	>	the steps taken by the company for utilizing alternate sources of energy;	
	>	the capital investment on energy conservation equipments;	No capital investment was made towards energy conservation equipment during the financial year,

PARTICULARS				REMARKS
B)	TECHNOLOGY ABSORPTION:			
	>	the efforts made towards technology absorption;		The products of your company are developed using internal know-how; no outside technology is used for operational tasks. As a result, technological immersion is not necessary. This strategy ensures that all products are developed in accordance with our specific standards and gives your company total control over the production process. By continuously innovating and adapting to shifting customer demands, your Company can maintain a competitive edge in the market by relying on internal know-how.
	>	the benefits derived like product improvement, cost reduction, product development or import substitution;		
	>	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-		
		(a)	the details of technology imported;	
		(b)	the year of import;	
		(c)	whether the technology been fully absorbed;	
		(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	
	>	the expenditure incurred on Research and Development		Your Company has not incurred any expenditure on Research and Development for the Financial year 2025-26
(c)	FOREIGN EXCHANGE EARNINGS AND OUTGO:			
	>	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows		**Foreign Exchange Earnings (₹ In Lakhs):** **For FY 2025-26:** 1,428.60 **For FY 2024-25:** 1,434.07 **Foreign Exchange Outgo (₹ In Lakhs):** **For FY 2025-26:** 56.18 **For FY 2024-25:** 62.60

RISK MANAGEMENT

The Board of Directors oversees the Company's Risk Management Framework to identify, assess and mitigate key business risks and opportunities. The Company monitors risks relating to technology, cybersecurity, data privacy, operations, business continuity, regulatory compliance and human resources and takes appropriate measures to minimise their potential impact.

During the year under review, no material risk was identified which may threaten the existence of the Company as a going concern.

CORPORATE SOCIAL RESPONSIBILITY

In accordance with Section 135 of the Act, and the related CSR Rules, the Company's net worth, turnover, and net profit for the FY 2026 did not meet the thresholds specified. Therefore, the Company is not required to undertake any CSR activities or prepare a separate CSR report for the financial year under review.

INSURANCE

Your Company has a broad-banded approach towards insurance. Adequate cover has been taken for all movable and immovable assets against numerous risks and hazards.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company is committed to maintaining a safe, respectful and inclusive workplace and has adopted a Policy on Prevention of Sexual Harassment at Workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the Rules made thereunder. The Company has duly constituted Internal Committee(s) in compliance with the provisions of the POSH Act to inquire into and redress complaints of sexual harassment at the workplace. The Company also undertakes appropriate awareness and sensitisation initiatives to promote awareness of the POSH Policy and foster a respectful workplace environment. The policy on Policy on Prevention of Sexual Harassment at Workplace is available on the website of the Company on www.yudiz.com.

During the financial year 2025-26, no complaint of sexual harassment was received by the Company and no complaint was pending as at March 31, 2026.

Particulars	FY 2025-26
Complaints received during the year	Nil
Complaints disposed of during the year	Nil
Complaints pending as at March 31, 2026	Nil
Cases pending for more than 90 days	Nil

DISCLOSURE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961 and has policies, systems and processes in place to ensure ongoing compliance

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

No proceedings are initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Not Applicable

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There is no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

Your Company has formulated and published The Nomination & Remuneration Policy for Directors, Key Managerial Personnel and Senior Management. The provisions of this policy are in line with the provisions of Section 178(1) of the Act. The Policy is uploaded on the website of the company i.e. www.yudiz.com.

PREVENTION OF INSIDER TRADING

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations"), the Company has adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives. The Code, inter alia, regulates trading in the securities of the Company by Designated Persons and their immediate relatives, including restrictions on trading while in possession of Unpublished Price Sensitive Information ("UPSI") and during the period when the Trading Window is closed. During the year under review, the Company amended the Code to align it with the amendments to the SEBI PIT Regulations and other applicable regulatory requirements.

The Company has also put in place adequate and effective systems of internal controls to ensure compliance with the SEBI PIT Regulations, including preservation of confidentiality of UPSI and prevention of its misuse. The Code is available on the website of the Company at www.yudiz.com.

AUDITORS

a. STATUTORY AUDITORS

M/s. Das & Prasad, Chartered Accountants (FRN: 303054E) were appointed as the Statutory Auditors of the Company at the Annual General Meeting held on November 30, 2021, to hold office until the conclusion of the Annual General Meeting for the financial year ended March 31, 2026. They have confirmed their eligibility and that they are not disqualified from continuing as Statutory Auditors of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors has recommended the appointment of M/s. B Nath & Company, Chartered Accountants (FRN: 307057E) as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 15th Annual General Meeting to be held in the year 2026 until the conclusion of the 20th Annual General Meeting to be held in the year 2031, subject to the approval of the Members at the ensuing 15th Annual General Meeting.

The Statutory Auditors' Report issued by M/s. Das & Prasad, Chartered Accountants, for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark or disclaimer.

b. SECRETARIAL AUDITOR:

Pursuant to Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is required to obtain a Secretarial Audit Report from a Practising Company Secretary.

During the year under review, M/s. Shilvi Patel and Associates, Practising Company Secretaries, ceased to act as the Secretarial Auditor of the Company consequent upon the surrender of the Certificate of Practice by the Proprietor of the firm, Ms. Shilvi Patel, a Member of the Institute of Company Secretaries of India.

Based on the recommendation of the Audit Committee, the Board of Directors considered and approved the appointment of M/s. Parth Shah & Associates, Practising Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2025-26, in accordance with the applicable provisions of Section 204 of the Act, and the rules made thereunder.

The Secretarial Audit Report in Form MR-3 for the financial year 2025-26 forms part of this Annual Report, which does not contain any qualification, reservation, adverse remark or disclaimer. The said report is annexed as **Annexure – C**.

c. INTERNAL AUDITOR

Pursuant to the provisions of Section 138 (1) of the Act and Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of your Company has appointed M/s Pranita Singh & Associates, Chartered Accountants, Membership Number: 440304, as Internal Auditor of the Company for the financial year 2025-26 to conduct periodic audit of all operations of the Company. The Audit Committee of the Board of Directors has reviewed the findings of Internal Auditors regularly.

MAINTENANCE OF COST RECORDS AND COST AUDIT

Pursuant to the provisions of Section 148 of the Act read with the applicable rules made thereunder, the provisions relating to maintenance of cost records and audit of such cost records are not applicable to the Company, considering the nature of its business activities. Accordingly, the Company is not required to maintain cost records nor require to appoint a Cost Auditor.

ANNUAL RETURN

As per the requirements of Section 92(3) of the Act and rules framed thereunder, including any statutory modifications/ amendments thereto for the time being in force, the annual return in form MGT-7 for FY 2025-26 will be placed on the Company's website. The same can be accessed at www.yudiz.com.

DISCLOSURE UNDER RULE-5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

Disclosure required under Section 197 of the Companies Act, 2013 read with Rule-5 of the Companies (Appointment and remuneration) Rules, 2014 have been annexed as **Annexure D**.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Related Party Transactions ("RPTs") entered into by the Company during the year under review were in the ordinary course of business and on an arm's length basis and were undertaken in compliance with the applicable provisions of the Act and the Listing Regulations. The transactions were reviewed and approved by the Audit Committee in accordance with the Company's Policy on Materiality and Dealing with Related Party Transactions.

During the year under review, the Company amended its Related Party Transactions Policy to align the same with the applicable provisions of the Act, Listing Regulations and other regulatory requirements.

There were no materially significant RPTs entered into by the Company with its Promoters, Directors, Key Managerial Personnel or other related parties that may have a potential conflict with the interests of the Company at large.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, are annexed to this Report as **Annexure E** and form part of this Report.

The Company's Policy on Materiality and Dealing with Related Party Transactions is available on its website at www.yudiz.com.

CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a. Listed entity having paid up equity share capital not exceeding ₹ 10 Crore and Net worth not exceeding ₹ 25 Crore, as on the last day of the previous financial year;

b. Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company has adequate internal control systems commensurate with the size, scale and complexity of its operations. These controls are designed to ensure operational efficiency, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, reliable financial reporting and compliance with applicable laws and regulations.

The reports of the Internal Auditor are reviewed by the Audit Committee, which also reviews the adequacy and effectiveness of internal controls and systems. The Company's internal financial controls were tested during the year and no material weaknesses in their design or operation were observed.

DEPOSITS

During the year under review, the Company has neither accepted nor renewed any deposits from the public or members under Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time. Accordingly, there were no deposits outstanding or unclaimed as at March 31, 2026. Details of amounts received from Directors or their relatives, if any, which are not considered as deposits, have been disclosed in the Notes to the Financial Statements. The requisite return for amounts not considered as deposits for FY 2025-26 has been duly filed.

WEBSITE

The corporate website is www.yudiz.com reflecting the details and business of the company. Also, the website displays financial & corporate information.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

There is no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

COMPLIANCE WITH SECRETARIAL STANDARDS OF ICSI:

Your company has complied with the provisions of Secretarial Standards issued by Institute of Company Secretaries of India to the extent applicable.

VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has in place a Whistle Blower Policy and Vigil Mechanism in accordance with Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014. The mechanism enables Directors, employees and stakeholders to report genuine concerns relating to unethical behaviour, actual or suspected fraud and violations of the Company's Code of Conduct and Ethics. The Policy provides adequate safeguards against victimisation and provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases.

During the year under review, no whistle blower complaint/event was reported and the Vigil Mechanism functioned effectively. No personnel were denied access to the Chairperson of the Audit Committee.

The Whistle Blower Policy is available on the Company's website at www.yudiz.com.

HUMAN RESOURCES

The Company maintains healthy, cordial and harmonious relations with its employees across its offices and operations. Employees are regarded as an integral part of the organisation and a key contributor to its sustained growth and success. The Company remains committed to fostering a collaborative, inclusive and positive work environment, while encouraging employee engagement, professional development and a strong sense of belonging. The employee relations remained cordial and constructive throughout the year under review.

SAFETY & ENVIRONMENT

Your Company is committed to providing a safe and healthy working environment and achieving an injury and illness free work place.

GREEN INITIATIVES

The Notice of the AGM and the Annual Report 2025–26 are being sent only electronically to Members whose email addresses are registered with the company or depositories in accordance with Regulation 36 of the Listing Regulations. Members may take note that the Notice and Annual Report for 2025-26 will also be accessible at the website of the Company i.e. www.yudiz.com.

ENHANCING SHAREHOLDERS VALUE

Your Company believes that its members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating, and building for growth, enhancing the productive asset and resource base, and nurturing overall corporate reputation

CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations. Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

ACKNOWLEDGEMENTS

We thank our stakeholders including our clients, vendors, investors, bankers and employees for their continued support. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support. We thank the Government of India, the Ministry of Corporate Affairs, the Central Board of Direct Taxes, the Central Board of Indirect Taxes and Customs, GST authorities, Stock Exchanges and Securities and Exchange Board of India (SEBI), various departments under the state governments for their support, and look forward to their continued support in the future.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

	Sd/-	Sd/-
	Bharat Shamjibhai Patel	**Pratik Bhaskarbhai Patel**
Date: August 31, 2026	Chairman and Whole-Time Director	Managing Director
Place: Ahmedabad	DIN: 00243783	DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Annexure - A to this Directors' Report

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries - Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Information in respect of each subsidiary to be presented with amounts in ₹ Lakh)

Sr. No.	Name of the subsidiary	Insightly Dataworks Private Limited
1.	The date since when subsidiary was acquired	April 27, 2024
2.	Share capital	1.00
3.	Reserves & surplus	(5.30)
4.	Total assets	2.05
5.	Total Liabilities	6.36
6.	Investments	0
7.	Turnover	0
8.	Profit before taxation	(2.03)
9.	Provision for taxation	(0.57)
10.	Profit after taxation	(1.46)
11.	Proposed Dividend	-
12.	% of shareholding	51%

Part "B": Associate and Joint Venture:

(₹ in Lakhs)

	Name of Associates/Joint Venture	ABCM App Private Limited
	Latest audited Balance Sheet Date	31-March-2026
	Date on which the Associate or Joint Venture was associated or acquired	18-October-2025
	No. of Shares of Associate/Joint Ventures held by the company on the year end	1,57,300
	a. Amount of Investment in Associates/Joint Venture	614.47
	b. Extent of Holding (%)	49.88
	Description of how there is significant influence	-
	Reason why the associate/joint venture is not consolidated	-
	Net worth attributable to shareholding as per latest Audited Balance Sheet	41.62
	Profit/Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	(53.84)

1. Names of associates or joint ventures which are yet to commence operations: **Not Applicable**
2. Names of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year: **Not Applicable**

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Chairman & Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: August 31, 2026
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Annexure - B to this Directors' Report

MANAGEMENT DISCUSSION & ANALYSIS

(a) Industry Structure and Developments

Yudiz Solutions operates in the Information Technology services and consulting sector, with expertise across Enterprise Software, Mobile Applications, Artificial Intelligence and Machine Learning (AI/ML), Game Development, Blockchain Technologies, FinTech and digital products.

The global technology industry continues to undergo rapid transformation, driven by the increasing adoption of Artificial Intelligence, automation, cloud technologies, digital platforms and data-driven solutions. In particular, the adoption of Artificial Intelligence and Generative AI is transforming traditional software development and technology delivery models. Businesses across industries are increasingly seeking technology solutions that can improve productivity, automate processes, enhance customer experience and support data-driven decision-making.

The industry is also witnessing a gradual shift from traditional project-based technology services towards product-led, platform-based and technology-enabled business models. Proprietary software products, SaaS platforms and digital solutions provide technology companies with opportunities to build intellectual property, serve a wider customer base and create scalable revenue streams.

The gaming and digital entertainment sectors continue to evolve with increasing digital consumption and adoption of mobile and online platforms. Blockchain technology is also evolving beyond its traditional applications, with opportunities emerging across FinTech, digital assets, enterprise solutions and decentralized applications. FinTech continues to experience technology-led transformation through digital payments, automation, data analytics, AI-enabled solutions and secure digital platforms.

In line with these industry developments, Yudiz Solutions is progressively strengthening its focus on developing and commercializing proprietary technology products alongside its established IT services business. The Company intends to leverage its capabilities across AI/ML, FinTech, Gaming, Blockchain and digital technologies to develop scalable products and platforms addressing evolving market requirements.

The Company's product-led strategy is intended to complement its services business, create additional revenue opportunities, improve scalability and build long-term intellectual property and technology assets. Yudiz continues to invest in technology capabilities, innovation and product development to participate in emerging opportunities within the rapidly evolving global technology landscape.

(b) Opportunities & Threats

Opportunities

The continuing digital transformation across industries provides significant growth opportunities for Yudiz Solutions. Businesses are increasingly adopting technology solutions to improve operational efficiency, customer engagement, automation and business intelligence. This creates opportunities across AI/ML, FinTech, digital products, Gaming, Blockchain and enterprise technology solutions.

Artificial Intelligence and Generative AI represent significant areas of opportunity as organizations increasingly integrate intelligent systems into their business processes and technology platforms. Yudiz can leverage its existing technology capabilities to develop AI-enabled solutions and products while also enhancing productivity and efficiency in its technology services business.

The increasing adoption of digital platforms and software products also provides an opportunity for the Company to strengthen its product-led business model. Proprietary products can potentially address a broader customer base and provide greater scalability than individual client projects. The development of intellectual property and technology platforms can therefore complement the Company's existing services-led revenue model.

FinTech, HealthTech, EduTech, E-commerce and other technology-driven sectors continue to require specialized software and digital solutions. The Company's experience across multiple technology domains provides opportunities to serve these emerging requirements.

The Company's expansion into the GCC region also provides an opportunity to broaden its geographical presence and access new customer and business opportunities.

Threats

The IT services and technology product markets remain highly competitive, with larger technology companies having significant financial, technical and human resources. Competition from established players as well as new technology-focused companies may place pressure on pricing, margins and market share.

Rapid technological change also creates the requirement for continuous investment in skills, infrastructure, research and development. The emergence of AI and automation may change traditional technology delivery models and increase the need for organizations to continuously adapt their talent and operating models.

The Gaming industry remains subject to regulatory developments and changes in government policies. Global economic conditions, international trade policies, tariffs, fluctuations in IT spending and changes in customer technology budgets may also affect demand for technology services and products.

(c) Segment-wise Performance

Yudiz Solutions operates within the Information Technology sector and represents a single reportable segment.

During FY 2025-26, the Company continued to operate across multiple technology domains, including FinTech, digital products, Gaming and other technology development activities. The Company continued to leverage its technology capabilities and customized solutions to address changing customer requirements.

Going forward, the Company intends to strengthen its product-oriented approach alongside its established IT services business. This approach is expected to provide opportunities to diversify revenue sources, develop proprietary intellectual property and build scalable technology offerings.

(d) Outlook

The global technology industry is expected to continue evolving rapidly, supported by digital transformation, Artificial Intelligence, automation, cloud adoption, digital platforms and increasing demand for technology-enabled business solutions.

Yudiz Solutions believes that its presence across multiple emerging technology areas provides a foundation for future growth. The Company's capabilities in AI/ML, FinTech, Gaming, Blockchain, enterprise software and digital products provide opportunities to address changing requirements across different industries.

A key strategic focus of the Company is the gradual transition towards a more product-led technology business. While IT services will continue to remain an important part of the Company's business, greater emphasis is being placed on developing and commercializing proprietary products and technology platforms.

The product strategy is intended to create scalable technology assets and intellectual property that can potentially serve customers beyond the traditional project-based services model. The Company believes that successful product development can provide additional revenue opportunities and support the creation of recurring and scalable revenue streams over the longer term.

Artificial Intelligence and Generative AI are expected to remain important drivers of technology adoption. Yudiz intends to continue developing its capabilities in these areas and explore opportunities to incorporate AI into its products, platforms and technology solutions.

The Company also continues to evaluate opportunities to expand its geographical reach. Its operations in the GCC region provide an additional avenue for business development and market expansion.

Following the significant correction witnessed across global technology markets after the Company's IPO in 2023, the Company remains focused on strengthening its fundamentals, improving operational efficiency, investing selectively in technology and building a stronger foundation for sustainable growth.

The Company will continue to focus on innovation, research and development, technology capabilities, talent development, product development and strategic business opportunities. It will also evaluate suitable acquisition and partnership opportunities that are aligned with its long-term objectives.

(e) Risk and Concerns

The technology industry is characterized by rapid technological change, intense competition and continuously evolving customer requirements. These factors create both opportunities and risks for the Company.

One of the key risks is the rapid advancement of Artificial Intelligence and automation. Increasing adoption of AI may alter traditional software development and technology delivery models and may require continuous investment in technology, talent and infrastructure. The Company is therefore required to continuously upgrade its capabilities and adapt its workforce to emerging technologies.

The Company also operates across technology segments such as Gaming, FinTech and Blockchain that may be affected by regulatory developments, changes in government policies and evolving market conditions. Changes in regulations applicable to the Gaming industry may affect business opportunities and operating conditions.

Macroeconomic conditions, fluctuations in global IT spending, international trade policies, tariffs, geopolitical developments and changes in customer technology budgets may impact demand for technology services and products.

The Company's increasing focus on proprietary products also introduces product-development and market-adoption risks. Product investments may require time and resources before generating meaningful commercial returns, and market acceptance may depend on customer requirements, competitive offerings and the Company's ability to continuously enhance its products.

The Company seeks to manage these risks through continuous monitoring of business and market developments, investment in technology capabilities, strengthening internal controls and maintaining a diversified technology portfolio.

(f) Internal Control Systems, Their Adequacy and Risk Management

Yudiz Solutions has implemented internal control systems designed to monitor its financial, operational and technology-related activities and to support efficient and compliant business operations.

The Company's internal controls include continuous oversight of financial processes, IT systems and operational activities. These controls are intended to support the reliability of financial information, safeguard assets, improve operational efficiency and ensure compliance with applicable requirements.

As the Company continues to expand its business and develops a greater focus on products and technology platforms, scalability of internal controls remains an important area of management attention. The Company remains committed to strengthening its processes and deploying appropriate tools and technologies to maintain effective operational and financial controls.

The Company also continues to monitor operational and technology risks arising from rapid technological developments and changing market conditions.

(g) Financial performance with respect to operational performance:

The Consolidated Financial Statements comprise the financial statements of Yudiz Solutions Limited and its two subsidiaries, namely Insightly Datawotks Private Limited and ABCM App Private Limited. ABCM App Private Limited remained a subsidiary of the Company up to October 17, 2025. Pursuant to a reduction in the Company's shareholding from 51.01% to 49.88%, ABCM App Private Limited ceased to be a subsidiary and has been accounted for as an Associate Company from October 18, 2025 for the purpose of consolidation. Accordingly, the Consolidated Financial Statements include the financial results of ABCM App Private Limited as a subsidiary up to October 17, 2025, and as an associate thereafter, in accordance with the applicable Indian Accounting Standards.

Consolidated Financial Statements

For the year ended 31st March, 2026, the company has achieved a consolidated Revenue of Rs. 2332.45 lakhs, and it has shown the downward trend by 3% over the last year of Rs. 2404.25 lakhs. The Company has incurred a consolidated net loss of Rs. 19.30 lakhs, registering the upward trend over the loss of Rs. 171.56 lakhs in Financial Year 2024-2025.

Standalone Financial Statements

For the year ended 31st March, 2026, the company has achieved a standalone Revenue of Rs. 2332.41 lakhs, and it has shown the downward trend by 2.71% over the last year of Rs. 2397.42 lakhs. The Company has incurred a net Profit of Rs. 36.03 lakhs, registering the upward trend over the net loss of Rs. 56.06 lakhs in Financial Year 2024-2025.

(h) Material developments in Human Resources, Industrial Relations, and Health, Safety & Environment:

Human resources continue to remain an important component of the Company's technology-led business model. Yudiz Solutions is committed to talent development, employee engagement and the acquisition and development of capabilities in emerging technology areas.

The Company places particular emphasis on technology skills relevant to Blockchain, FinTech, Gaming and Artificial Intelligence. As the Company increasingly focuses on product development, continued development of specialized technical and product-oriented capabilities will remain important.

(i) **Key Financial Ratios for 2025-2026 compared with 2024-2025**

Consolidated Financial Statements

Sr. No.	Particulars	2025-2026	2024-2025
1.	Current Ratio	2.52	11.02
2.	Debt Equity Ratio	0.00	0.01
3.	Debt Service Coverage Ratio	2.11	-4.41
4.	Return on Equity Ratio	-0.55%	-3.58%
5.	Inventory Turnover Ratio	-	-
6.	Trade Receivable Turnover Ratio	14.45	11.97
7.	Trade Payable Turnover Ratio	45.89	44.60
8.	Net Capital Turnover Ratio	5.91	0.63
9.	Net Profit Ratio	-0.89%	-8.17%
10.	Return on Capital Employed	4.05%	2.89%

Standalone Financial Statements

Sr. No.	Particulars	2025-2026	2024-2025
1.	Current Ratio	2.56	11.50
2.	Debt Equity Ratio	-	0.01
3.	Debt Service Coverage Ratio	1.54	0.45
4.	Return on Equity Ratio	1.01%	-1.16%
5.	Inventory Turnover Ratio	-	-
6.	Trade Receivable Turnover Ratio	14.47	6.06
7.	Trade Payable Turnover Ratio	15.26	10.35
8.	Net Capital Turnover Ratio	5.82	0.63
9.	Net Profit Ratio	1.66%	-2.68%
10.	Return on Capital Employed	5.54%	5.22%

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Chairman & Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: August 31, 2026
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Annexure-C to this Directors' Report

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Key Managerial Personnel) Rules, 2014]

To,
The Members,
YUDIZ SOLUTIONS LIMITED
CIN: - L72900GJ2011PLC067088
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **YUDIZ SOLUTIONS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the records of **YUDIZ SOLUTIONS LIMITED,** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering **the financial year ended on 31st March, 2026** complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliances mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and record maintained by **YUDIZ SOLUTIONS LIMITED for the financial year ended on 31st March, 2026 according to the provisions of:**

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulations) Act,1956 ('SCRA') and the rules made there under

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulation made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:**(NOT APPLICABLE FOR THE YEAR UNDER REVIEW)**

(v) The following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   d. Securities And Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(NOT APPLICABLE FOR THE YEAR UNDER REVIEW)**

   e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Debt Securities) Regulations, 2021; **(NOT APPLICABLE FOR THE YEAR UNDER REVIEW)**

   f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

   g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**NOT APPLICABLE FOR THE YEAR UNDER REVIEW)**

   h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(NOT APPLICABLE FOR THE YEAR UNDER REVIEW)**

   i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including amendments.

(vi) No other major corporate events occurred during the year and various compliances made by the Company with applicable Laws, Rules, Regulations, and Listing Regulations etc.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India and applicable w.e.f July 01, 2015 or any amendment, substation, if any, are adopted by the Company and are complied with.

(ii) The Listing Agreements entered into by the Company with NSE Limited and the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The board of directors of the company is duly constituted with proper balance of executive directors, non-executive directors, independent directors and woman director. There are no changes in the composition of the board of directors that took place during the period under review.

Adequate notice is given to all directors to schedule the board meetings, agenda and detailed notes on agenda were sent at least seven days in advance or with consent of directors at a shorter notice, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the company has not incurred any specific event / action that can have a bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guideline, standards, etc. Referred to above.

FOR PARTH P SHAH& ASSOCIATES
PRACTICING COMPANY SECRETARIES

____

Parth P Shah
Proprietor
FCS No.: 11871
C P No.: 18640
Peer Review Certificate No.: 1949/2022
UDIN: F011871H001314810

Place: Ahmedabad
Date: 31st August, 2026

"ANNEXURE-A"

To
The Members,
YUDIZ SOLUTIONS LIMITED
CIN: - L72900GJ2011PLC067088
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have relied on Management Representation Letter provided by the Company before issuing this Report to the Company.

FOR PARTH P SHAH& ASSOCIATES
PRACTICING COMPANY SECRETARIES

____
Parth P Shah
Proprietor
FCS No.: 11871
C P No.: 18640
Peer Review Certificate No.: 1949/2022
UDIN: F011871H001314810

Place: Ahmedabad
Date: 31st August, 2026

Annexure-D to this Directors' Report

Statement of Particulars as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. **The Ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the financial year ended March 31, 2026:**

Sr. No.	Director/KMP	Designation	Remuneration (Rs. In Lakhs)	Ratio to median remuneration of employees
1.	Mr. Bharat Shamjibhai Patel	Chairman & Whole-time Director	36.00	6.70:1
2.	Mr. Pratik Bhaskarbhai Patel	Managing Director	35.90	6.70:1
3.	Mr. Chirag Rajendrakumar Leuva	Chief Executive Office	35.01	6.70:1
4.	Mrs. Prerana Joshi(%)	Company Secretary	3.49	0.65:1
5.	Mr. Bharat Thakkar(~)	Chief Financial Officer	8.85	1.65:1

(%) *Based on the recommendation of Nomination and Remuneration Committee, Board has appointed Mrs. Prerana Joshi, Company Secretary & Compliance Officer of the Company with effect from November 01, 2025, in their Board Meeting held on November 13, 2024.*

(~) Based on the recommendation of Audit Committee & Nomination and Remuneration Committee, the Board has appointed Mr. Bharat Thakkar, Chief Financial Officer of the Company in their Board Meeting held on March 18, 2025.

2. **The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year ended March 31, 2026:**

Sr. No.	Director/KMP	Designation	Remuneration (Rs. In Lakhs)	Ratio to median remuneration of employees
1.	Mr. Bharat Shamjibhai Patel	Chairman & Whole-time Director	36.00	0%
2.	Mr. Pratik Bhaskarbhai Patel	Managing Director	35.90	0.28%
3.	Mr. Chirag Rajendrakumar Leuva	Chief Executive Office	35.01	2.83%
4.	Mrs. Prerana Joshi(%)	Company Secretary	3.49	0.29%
5.	Mr. Bharat Thakkar(~)	Chief Financial Officer	8.85	4.61%

(%) *Further, based on the recommendation of Nomination and Remuneration Committee, Board has appointed Mrs. Prerana Joshi, Company Secretary & Compliance Officer of the Company with effect from November 01, 2025, in their Board Meeting held on November 13, 2024.*

(~) Further, based on the recommendation of Audit Committee & Nomination and Remuneration Committee, the Board has appointed Mr. Bharat Thakkar, Chief Financial Officer of the Company in their Board Meeting held on March 18, 2025.

The other directors are Non-Executive Directors and they are not receiving remuneration except sitting fees during the financial year ended March 31, 2026.

3. **The percentage increase in the median remuneration of employees in the financial year ended March 31, 2026:** 20.68%

4. **The number of permanent employees on the rolls of Company:** There are 219 permanent employees on the rolls of the Company.

5. **Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;**

   The average percentage increase in salaries of employees was 23.15% as compared to an average percentage increase of 1.60% in managerial remuneration. Annual increment in the salary is based on the different grades, industry pattern, qualification, expertise and experience of individual employees. As such, the annual increment in remuneration is as per the terms of appointment and is in conformity with the remuneration policy of the Company.

6. **Affirmation that the remuneration is as per the remuneration policy of the Company:**

   The remuneration paid to Key Managerial Personnel is as per the remuneration policy of the Company.

For & on behalf of the Board of Directors
Yudiz Solutions Limited

	Sd/-	Sd/-
	Bharat Patel	**Pratik Patel**
Date: August 31, 2026	Chairman & Whole Time Director	Managing Director
Place: Ahmedabad	DIN: 00243783	DIN: 05262863

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

Corporate Overview
Statutory Reports
Financial Statements

Annexure - E to this Directors' Report

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis:**

   All contracts/arrangements entered into by the Company with related parties referred to in Sub-Section (1) of Section 188 of the Act are at arm's length basis.

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

   All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of the Related Party	Nature of Relationship	Nature of Contract/ Agreement/ Transactions	Salient terms & Conditions if any,	Date of Approval by the board, if any	Amount paid as advances if any	Amount of Transaction 31st March 2024
-	-	-	-	-	-	-

For & on behalf of the Board of Directors
Yudiz Solutions Limited

Sd/-
Bharat Shamjibhai Patel
Chairman & Whole Time Director
DIN: 00243783

Sd/-
Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Date: August 31, 2026
Place: Ahmedabad

Registered Office:
13th Floor, Bsquare 2, Iscon-Ambli Road,
Ahmedabad-380054, Gujarat, India

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF YUDIZ SOLUTIONS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of Yudiz Solutions Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter (KAM)	Auditors' Response
1.	**Revenue Recognition- Fixed Price Contracts** The Company inter alia engages in Fixed-price contracts wherein, revenue is recognized based on the percentage of work completed. This is estimated by the Company on the basis of the completion of milestones and activities as agreed with the customers. Therefore, the revenue is recognized on completion and certified milestone by the customers after obtaining the "sign up" from the customer.	In view of the significance of the matter we applied the following audit procedures in this area, among others to obtain sufficient appropriate audit evidence: Obtained an understanding of key internal controls over recording of activities completed and of general IT controls for the project management tool. Performed walk through of the underlying process and documented the controls and assessed the effectiveness of their design and implementation. Also performed tests to assess whether the controls were operating as designed. Involved IT specialists to assess whether the project management tool captured activities completed in the correct period and whether the related milestone was derived from a system that is operating effectively. Selected a sample of contracts, using a mix of quantitative & qualitative criteria, and performed the following procedures for each contract selected: • Inspecting key terms, including transaction price, deliverables, performance obligations, timetable, set out in the contract; • Inquired of the relevant project managers about key aspects and the progress of the contracts, including the estimated total contract costs, key project risks, amendments, contingencies and billing schedules; • verified project management tool for budgeted efforts and related milestones and verified accuracy of milestones based on actualization of efforts for delivered projects and past data; • verified the details of activities completed with those stated in the customer contract and as confirmed by the project manager including agreeing the respective activities performed according to the project management tool with customer report/ confirmations which forms the basis of milestone completion; • tested on a sample basis the underlying invoices in respect of fixed price contracts and related cash receipts; and o Verified the ageing analysis and perform analytical procedures, based on revenue trends, to assess the movements in accruals.

Sr. No.	Key Audit Matter (KAM)	Auditors' Response
	Capitalisation and Recoverability of Intangible Assets Under Development (Game and Game Platform Development Costs) As at 31st March, 2026, the Company has ₹670.39 lakhs (Previous Year: ₹484.86 lakhs) recognised as Intangible Assets Under Development, comprising costs incurred towards development of games (₹654.40 lakhs) and game platforms (₹15.99 lakhs). Recognition of development expenditure as an intangible asset under development under Ind AS 38 requires significant management judgement in determining: the point at which a project moves from the research phase to the development phase; whether the recognition criteria of Ind AS 38 — technical feasibility of completion, intention and ability to complete, ability to use/sell, and probable future economic benefit — continue to be satisfied for costs carried forward; and the amount of cost directly attributable and eligible for capitalisation. We note that no amount has been capitalised from Intangible Assets Under Development to completed Intangible Assets during either the current or the previous year, and the ageing schedule discloses ₹98.65 lakhs that has remained in progress for more than 3 years as at 31st March, 2026. Management has represented that the underlying projects are technically ready, or substantially ready, for launch and are expected to be commercialised and generate revenue in the near future, and that accordingly no impairment is considered necessary and the carrying value continues to satisfy the recognition and recoverability criteria under Ind AS 38 and Ind AS 36. Given the materiality of the balance, the absence of capitalisation over two consecutive years, the extended ageing of a portion of the balance beyond 3 years, and the significant judgement involved in management's assertion of launch-readiness and future revenue generation, this has been determined to be a Key Audit Matter.	In view of the significance of the matter, we applied the following audit procedures, among others, to obtain sufficient appropriate audit evidence: • Obtained an understanding of and evaluated the design and implementation of management's controls over initiation, authorisation, recording, periodic status review and assessment of recoverability of Intangible Assets Under Development. • Obtained a project-wise breakup (game-wise and platform-wise) of opening balance, additions and closing balance, and reconciled the same with the general ledger and the ageing schedule disclosed in Note 3B.1. • On a sample basis, tested additions during the year to underlying supporting documentation, including developer/contractor invoices, time allocation records and internal cost allocation workings, to verify that the costs are directly attributable to the development phase and are of a nature eligible for capitalisation under Ind AS 38. • Evaluated management's assessment of whether the Ind AS 38 recognition criteria continue to be satisfied for costs carried forward as at the year end, and whether any element ought to have been expensed as research cost or written off as abandoned/ no longer viable. • Obtained management's representation and supporting basis for its assertion that the games/platforms under development are ready, or substantially ready, for launch and expected to generate revenue, and evaluated the reasonableness of this assertion rather than relying on it as given, by corroborating it against independent evidence such as platform/store submission or certification status, beta-testing or QA sign-off records, marketing/distribution agreements, and any launch date communicated internally or externally. • Held discussions with the technical/product development team, independent of finance management, to understand the current status, expected timeline to completion/commercial launch, and continued technical feasibility of each game/ platform in progress — including projects comprising the balance ageing beyond 2 years and 3 years — and to identify any inconsistency between the technical team's assessment and management's assertion. • Evaluated events after the reporting date up to the date of our audit report to identify corroborative or contradictory evidence, such as actual launch, commencement of monetisation/revenue, or continued delay, and assessed the impact, if any, on our conclusion. • Assessed whether the extended ageing (including the amount exceeding 3 years) and the history of nil capitalisation, considered together with management's launch-readiness assertion, are indicators of impairment under Ind AS 36; evaluated management's impairment assessment, including key assumptions on projected commercialisation, revenue/cash flows (expected user base, monetisation model, pricing, launch date), benchmarked against historical performance of comparable titles and management's track record of achieving prior projections, and performed sensitivity analysis on key assumptions. • Enquired for and reviewed Board/management approvals or minutes evidencing continued commitment to and funding of the projects. Based on the above procedures, we found management's assertion regarding launch-readiness and recoverability to be supported by the available evidence, and we did not identify any material exceptions in respect of the capitalisation and carrying value of Intangible Assets Under Development.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive loss, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

   g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

   h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

      v) The Company has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

vi) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Das & Prasad
Chartered Accountants
(Firm's Registration No. 303054E)

Pramod Kumar Agarwal
Partner
(Membership No. 056921)
UDIN- 26056921CPRPMN5072

Place: Kolkata
Date: May 30, 2026

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Yudiz Solutions Limited (formerly known as Yudiz Solutions Private Limited) ("the Company") as of 31st March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
Partner
(Membership No. 056921)
UDIN-26056921CPRPMN5072

Place: Kolkata
Date: May 30, 2026

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Ind AS financial statements for the year ended 31st March 2026, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) As per information and explanation given to us by the management, the company does not held any immovable properties at as March 31, 2026.

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) a) The Company has no inventories during the year under audit, hence paragraph 3(ii) of the Order is not applicable to the Company.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company during the year has not provided any guarantees, made any investments or provided securities to companies, firms, Limited Liability Partnerships or any other parties. But have provided advances in the nature of loans during the year and guarantees which were provided in previous years. The Company had provided guarantees in respect of its related party in previous years in respect of which the requisite information is as below:

Particulars	Advances/ Loan given (₹ in lakhs)	Guarantees given (₹ in lakhs)
Aggregate amount granted/ provided during the year		
To related parties	0.30	
To Other than subsidiaries, joint ventures and associates	-	
Balance outstanding as at balance sheet date		
To related parties	2.85	168.69
Other than subsidiaries, joint ventures and associates		-

b) The guarantee and loan provided, and the terms and conditions of the grant of above loan and guarantee provided are not prejudicial to the company's interest.

c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties during the year.

d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

e) According to the information and explanations given to us, there were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties during the year.

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposit from the public covered under Section 73 to 76 of the Companies Act, 2013. Therefore, the provisions of paragraph 3(v) of the Order is not applicable to the Company.

(vi) The Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Companies Act, 2013 for the product of the Company.

(vii) a) The Company has generally been regular in depositing undisputed statutory dues applicable to it and other statutory dues to the appropriate authorities. There are no arrears as at 31st March 2026 for a period of more than six months from the date they become payable.

b) According to the information and explanation given to us, there were no disputed taxes and duties as at 31st March 2026.

viii) As per information and explanation given to us we have not come across any such any transactions which was not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence this clause is not applicable to the Company.

ix) (a) The Company has not taken any loans or other borrowings from any bank or financial institutional lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(a) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(b) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(c) On an overall examination of the financial statements of the Company, during the year under audit, no funds have been raised for short term purpose by the Company.

(d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(e) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x) a) During the year, the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). The Company had raised net IPO proceeds of ₹4,484.04 lakhs in an earlier year, out of which ₹2,924.59 lakhs remained unutilised as at the beginning of the year. Pursuant to a Special Resolution passed by the shareholders under Sections 13(8) and 27 of the Companies Act, 2013, and Regulation 32 of the SEBI (LODR) Regulations, 2015, the Company revised the objects of utilisation of the said unutilised proceeds, and accordingly entire amount of ₹2,924.59 lakhs strategically investment in equity shares of other company.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As per information and explanation given to us, the Company has not received any whistle-blower complaints during the year, hence reporting under this clause is not applicable.

xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company and hence the paragraph 3(xii) is not applicable.

xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures

xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the current financial year but had incurred cash loss in the immediately preceding financial year amounting to (₹ 140.13) Lakhs.

xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) The Company does not fall into the limits prescribed under section 135 of the Companies Act, 2013 for the applicability of Corporate Social Responsibility expenditure, and hence paragraph 3(xx) is not applicable.

xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN- 26056921CPRPMN5072

Place: Kolkata
Date: May 30, 2026

STANDALONE BALANCE SHEET

AS AT 31ST MARCH 2026

(₹ in Lakhs)

	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3	130.43	150.27
(b) Right to Use	3A	-	-
(c) Intangible assets	3	0.54	0.45
(d) Intangible assets under development	3B	670.39	484.86
(e) Financial assets :			
(i) Investments	4	2,052.99	623.38
(ii) Other Financial assets	8	32.13	72.73
(f) Deferred tax assets (net)	5	462.84	254.30
Total Non-Current Assets		**3,349.32**	**1,585.99**
Current Assets			
(a) Financial assets:			
(i) Trade receivables	6	125.58	175.11
(ii) Cash and cash equivalents	7	126.98	15.61
(iii) Bank balance other than (ii) above	7A	125.44	3,089.69
(iv) Loans	7B	2.85	2.55
(v) Other Financial assets	8	164.48	271.27
(b) Income tax assets (net)	8A	65.79	69.93
(c) Other Current Assets	9	2.16	6.17
Total Current Assets		**613.28**	**3,630.33**
Total Assets		**3,962.60**	**5,216.32**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	1,031.94	1,031.94
(b) Other Equity	11	2,518.97	3,783.45
Total Equity		**3,550.91**	**4,815.38**
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities:			
(i) Lease liabilities	14A	-	-
(b) Provisions	15	172.41	85.19
Total Non-Current Liabilities		**172.41**	**85.19**
Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	14B	-	45.05
(ii) Trade payables	12		
- Total outstanding dues of micro enterprises and small enterprises		0.22	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		8.82	6.40
(iii) Lease liabilities	14A	-	-
(b) Other current liabilities	13	188.80	231.12
(c) Provisions	15	41.44	33.16
Total Current Liabilities		**239.28**	**315.73**
Total Equity and Liabilities		**3,962.60**	**5,216.31**
Summary of materila accounting policies	1-2		

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE PERIOD ENDED 31ST MARCH 2026

(₹ in Lakhs)

	Notes	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue			
Revenue from operations	16	2,175.14	2,095.36
Other income	17	157.27	302.06
Total Income		**2,332.41**	**2,397.42**
EXPENSES			
Employee benefits expenses	18	1,719.51	2,060.35
Finance costs	19	3.44	7.50
Depreciation and amortization expenses	20	34.11	59.45
Other expenses	21	471.01	469.70
Total expenses		**2,228.07**	**2,597.00**
Profit Before Exceptional Item		**104.34**	**(199.58)**
Exceptional Items		84.39	-
Profit/(Loss) Before Tax		**19.95**	**(199.58)**
Tax expenses			
Current tax		-	-
Deferred tax		(16.08)	(122.39)
Income Tax relating to earlier years		-	(21.13)
Profit/(Loss) for the year		**36.03**	**(56.06)**
Other Comprehensive Income/(loss) (OCI)			
Items that will not be reclassed to Statement of profit and loss:			
Remeasurement gains/ (losses) on defined benefit plans		13.39	19.68
Income tax related to above		(3.37)	(4.95)
		10.02	14.73
Net gain/(loss) on FVTOCI on Equity Securities		(1,506.35)	(10.26)
Income tax related to above		195.83	1.07
		(1,310.52)	(9.19)
		(1,300.50)	5.54
Other Comprehensive Income/(loss) (OCI) for the year		**(1,300.50)**	**5.54**
Total Comprehensive Income /(Loss) for the year		**(1,264.47)**	**(50.52)**
Earnings per equity share [nominal value ₹ 10 per share (₹ 10 per share) - Basic & Diluted (₹)	22		
Basic (₹)		0.35	(0.54)
Diluted (₹)		0.35	(0.54)
Summary of material accounting policies	1-2		

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

STANDALONE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	Year ended 31st March, 2026		Year ended 31st March, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		19.95		(199.58)
Adjustments for :				
Provision for Doubtful Debt & ECL	38.54		14.52	
Depreciation and amortisation expense	34.11		59.45	
Finance Cost	2.83		7.50	
Liabilities no longer required written back	(0.66)		(9.70)	
(Gain) / Loss on Account of Forex Exchange	(1.12)		(22.97)	
Sundry Balances written off	9.80		0.06	
Modification in Lease terms	-		(5.76)	
Unwinding of discount on Security Deposits	-		(0.18)	
Interest income	(152.16)	(68.66)	(263.41)	(220.48)
Operating Profit before Working Capital Changes		**(48.71)**		**(420.06)**
Adjustments for:				
(Increase)/Decrease in Trade Receivables	2.31		349.42	
(Increase)/Decrease in Other Financial Assets & Current Assets	71.56		35.44	
Increase/(Decrease) in Trade Payables	3.29		(0.40)	
Increase/(Decrease) in Other Financial Liabilities	-		(2.41)	
Increase/(Decrease) in Other Current Liabilities and Provisions	66.57	143.73	14.99	397.04
Cash Generated from Operations		**95.02**		**(23.02)**
Tax paid (net of refund , including interest)		4.14		8.93
Net Cash (Outflow)/Inflow from Operating Activities		**99.16**		**(14.09)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipment	(14.36)		(2.34)	
Acquisition of Intangible assets under development	(185.53)		(221.40)	
Interest Received	191.09		243.41	
Invetment in Subsidiary	-		(614.98)	
Investment in Other Companies Shares	(2,935.95)		-	
Net Fixed Realised / (Deposit)	3,004.84	60.09	510.81	(84.51)
Net Cash (Outflow)/Inflow from Investing Activities		**60.09**		**(84.51)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Lease Liability paid	-		(15.51)	
Loan Received /(Paid) during the year	(45.05)		(39.95)	
Interest and Other Finance charges paid	(2.83)	(47.88)	(6.20)	(61.66)
Net Cash Inflow/(Out flow) from Financing Activities		**(47.88)**		**(61.66)**
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		**111.37**		**(160.26)**
Cash & Cash Equivalents as at Opening		15.61		175.87
Cash & Cash Equivalents as at Closing		**126.98**		**15.61**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.
2. Previous Year figures have been recast/regrouped wherever considered necessary to make them comparable with current period figures.

STANDALONE CASH FLOW STATEMENT (Contd.)

FOR THE YEAR ENDED 31ST MARCH 2026

3. Components of Cash and Cash Equivalents

	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash on hand	-	0.48
Balances with Banks in :		
- Current Accounts	126.98	15.13
- On deposit accounts	-	-
Total Cash & Cash Equivalents	**126.98**	**15.61**

4. Reconciliation for total Liability from Financing Activity

	April 01, 2025	Cash Flow	Non Cash Changes		Interest paid	March 31, 2026
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	45.05	(45.05)		-	-	-
Total Liability from Financing Activity	**45.05**	**(45.05)**	**-**	**-**	**-**	**-**

	April 01, 2024	Cash Flow	Non Cash Changes		Interest paid	March 31, 2025
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	85.00	(39.95)	-	-	-	45.05
Lease Liability	83.39	(14.47)	1.04	69.96	-	(0.00)
Total Liability from Financing Activity	**168.39**	**(54.42)**	**1.04**	**69.96**	**-**	**45.05**

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

Place: Kolkata
Date: May 30, 2026

STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2026

A. Equity Share Capital

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Equity share of ₹ 10 each issued, subscribed and fully paid up		
At the beginning of the year	**1,031.94**	**1,031.94**
Add: Addition during the year	-	-
At the End of the year	**1,031.94**	**1,031.94**

B. Other Equity

(₹ in Lakhs)

	Reserve & Surplus		Other comprehensive income		Total Equity
	Securities Premium Account	Retained Earning	FVOCI Equity Investments	Other Items of Other Comprehensive Income/(loss)	
Balance as at 31st March 2024	**3,719.32**	**44.75**	**9.52**	**57.68**	**3,831.27**
Add: Profit/(Loss) for the year	-	(56.06)	-	-	**(56.06)**
Add; Increase in Securities Premium Account		-	-	-	-
Less: Capitalised for Issue of Bonus Share	-	-	-	-	-
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	14.73	**14.73**
Less/Add: adjustment in Security deposit	-	2.70	-	-	**2.70**
Less: Transaction cost on issue of Share	-	-	-	-	-
Add/Less: Net gain/(loss) on FVTOCI on Equity Securities	-	-	(9.19)	-	**(9.19)**
Balance as at 31st March 2025	**3,719.32**	**(8.61)**	**0.33**	**72.41**	**3,783.45**
Add: Profit/(Loss) for the year	-	36.03	-	-	**36.03**
Add; Increase in Securities Premium Account		-	-	-	-
Less: Capitalised for Issue of Bonus Share	-	-	-	-	-
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	10.02	**10.02**
Less/Add: adjustment in Security deposit	-	-	-	-	-
Less: Transaction cost on issue of Share	-	-	-	-	-
Add/Less: Net gain/(loss) on FVTOCI on Equity Securities	-	-	(1,310.52)	-	**(1,310.52)**
Balance as at 31st March 2026	**3,719.32**	**27.42**	**(1,310.20)**	**82.43**	**2,518.98**

Description of reserves in statement of changes in equity

i) Securities Premium:-

Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities premium reserve". Securities premium is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act, 2013.

ii) Retained Earnings:

Retained earnings represents accumulated profits earned by the company and remaining undistributed as on date.

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

1. CORPORATE INFORMATION

These standalone financial statements comprise financial statements of Yudiz Solution Limited *(formely known as Yudiz Solutions Private Limited)* ("the Company") is a public limited Company domiciled and incorporated in India under the Companies Act, 1956, on 12 September 2011. With effect from 21st July, 2022, the Company has been coverted into Public Limited Company by name ' Yudiz Solution Limited' The Company is primarily engaged in the business of providing services related to information technology in and outside India.

2 (A) BASIS OF ACCOUNTING

A) Statement of Compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Upto the year ended March 31, 2020, the Company prepared its financial statements in accordance with the requirements of previous GAAP, which includes Standards notified under the Companies (Accounting Standard) Rules, 2006. The date of transition to Ind AS is April 1, 2020.

B) Basis of Preparation

These financial Statements relate to Yudiz Solutions Private Limited. The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provision of the Act.

The Company has adopted all the Ind AS standards effective 1st April, 2020 and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards, with April, 2015 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.The material accounting policy information used in preparation of the audited condensed standalone interim financial statements have been discussed in the respective notes.

The financial statements have been prepared on historical cost basis, except for financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/ or disclosures in these financial statements is determined on such a basis, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

B. A) New and amended standards adopted by the Company

The Company has applied the following amendments to Ind AS for the first time for their latest annual reporting period commencing from April 1, 2022:

(i) Onerous Contracts - Costs of Fulfilling a Contract - Amendments to Ind AS 37

(ii) Reference to the Conceptual Framework - Amendments to Ind AS 103

(iii) Property, Plant and Equipment: Proceeds before Intended Use - Amendments to Ind AS 16

(iv) Ind AS 101 First-time Adoption of Indian Accounting Standards - Subsidiary as a first-time adopter

(v) Ind AS 109 Financial Instruments - Fees in the '10 per cent' test for derecognition of financial liabilities

(vi) Ind AS 41 Agriculture - Taxation in fair value measurements

The amendments listed above did not have any impact on the amounts recognised in prior periods presented and are not expected to significantly affect the current or future periods.

C) Use of estimates and critical accounting judgements

The preparation of the standalone financial statements require the use of accounting estimates which, by definition, will seldom equal the actual result. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a high degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Standalone financial statements.

All amounts disclosed in the financial information and notes has been rounded off to teh nearest INR Lakhs as per the requirements of Schedule III.

Note- Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgements are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

Critical estimates and judgements

Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

i) Recognition of Deferred Tax Assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

ii) Taxation

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment and also subject to tax liability under MAT provisions. Significant judgement is involved in determining the tax liability for the Company. Also there are many transactions and calculations during the ordinary course of business for which the ultimate tax determination is uncertain. Further judgement is involved in determining the deferred tax position on the balance sheet date.

iii) Useful lives of depreciable/ amortisable assets (tangible and intangible)

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

iv) Employee Benefits

The present value of the defined benefit obligations and long term employee benefits depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) include the discount rate. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

The Company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the obligations. In determining the appropriate discount rate, the Company considers the interest rates of Government securities that have terms to maturity approximating the terms of the related defined benefit obligation. Other key assumptions for obligations are based in part on current market conditions.

v) Provisions and Contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions,

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

Contingent Liabilities and Contingent Assets’. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

2 (B) MATERIAL ACCOUNTING POLICY

A) Property, plant and equipment

Property, plant and equipment ("PPE") are stated at cost less accumulated depreciation and impairment losses. The cost of PPE comprises of its purchase price and other costs attributable to bring such assets to its working condition for its intended use. Advances paid towards the acquisition of PPE outstanding at each balance sheet date are disclosed as capital advances. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

The estimated useful lives for main categories of property, plant and equipment and intangible assets are:

Particulars	Estimated useful life (years)
Office Equipment's	5 Years
Electrical Installation	10 Years
Computer Equipment's	3 Years
Other Equipment's	10 Years
Furniture and Fixtures	10 Years

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

B) Intangibles

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses, if any. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the asset and the costs can be measured reliably. Cost of intangible assets which are not yet ready for their intended use are disclosed as intangible assets under development.

C) Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation on PPE is provided on SLM method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. SLM of all assets acquired prior to 1 April 2014 is being depreciated over their remaining useful life as prescribed in Schedule II of the Act. Leasehold improvements are depreciated over the period of original lease taking into account any subsequent modifications to the lease term.

The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period.

D) Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other operating income.

Government grants relating to the acquisition/ construction of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

E) Impairment

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised in the statement of profit and loss immediately.

F) Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances.

Leases are classified as finance leases where the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessee

(i) **Operating lease –** Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

(ii) Finance lease – Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the statement of profit and loss over the period of the lease.

G) Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

a) Financial assets

Cash and bank balances

Cash and bank balances consist of:

(i) Cash and cash equivalents - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

banks are unrestricted for withdrawal and usage.

(ii) **Other bank balances -** which includes balances and deposits with banks that are restricted for withdrawal and usage or have maturities of more than three months but less than one year from the date of such deposits.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and trade receivables
- Financial assets that are debt instruments and are measured as at FVTOCI
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cashflows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Derecognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, payables or as appropriate. All financial liabilities are recognized initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

Derivative financial instruments

In the ordinary course of business, the Company uses certain derivative financial instruments to reduce business risks which arise from its exposure to foreign exchange and interest rate fluctuations. The instruments are confined principally to forward foreign exchange contracts and interest rate swaps. The instruments are employed as hedges of transactions included in the financial statements or for highly probable forecast transactions/firm contractual commitments. These derivatives contracts do not generally extend beyond six months except for interest rate derivatives.

Derivatives are initially accounted for and measured at fair value from the date the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

H) Employee benefits

Defined benefit plans

The liability recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

NOTES TO STANDALONE FINANCIAL STATEMENTS

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The net interest cost is calculated by applying the discount rate to the defined benefit obligation. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and is not reclassified to the statement of profit and loss. Defined benefit costs are categorised as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- Net interest expense; and
- Remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item 'Employee benefits expenses'.

I) Provision

Provisions are recognised in the standalone balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;

(b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

J) Onerous contracts

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

K) Income taxes

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognised as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

L) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

Interest Income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

M) Foreign Currency Transaction and Translations

Transactions in currencies other than the Group's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated using mean exchange rate prevailing on the last day of the reporting period. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

N) Borrowing Costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

O) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

P) Trade Receivables and Unbilled Revenue

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment, if any.

Q) Segment Reporting

Identification of Segments

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment. The Company's secondary geographical segments have been identified based on the location of customers and then demarcated into Indian and overseas revenue earnings.

R) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

S) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

3. PROPERTY, PLANT & EQUIPMENT

(₹ in Lakhs)

	Tangible Assets					Intangible Assets	
	Office Equipments	Computer Equipments	Other Equipments	Furniture and Fixtures	Total	Software	Total
Gross Block (At Cost):							
As at 31st March 2024	**62.23**	**382.20**	**7.37**	**302.31**	**754.12**	**0.36**	**0.36**
Additions	-	1.57	0.40	0.37	**2.34**	0.24	**0.24**
Disposals/Discard/ adjustments	-	0.31	-	-	**0.31**	-	-
As at 31st March 2025	**62.23**	**383.46**	**7.77**	**302.68**	**756.14**	**0.60**	**0.60**
Additions	1.08	12.29	0.41	0.58	**14.36**	-	-
Disposals/Discard/ adjustments	0.02	0.07	(0.12)	(0.16)	**(0.19)**	0.19	**0.19**
As at 31st March 2026	**63.33**	**395.83**	**8.06**	**303.10**	**770.31**	**0.79**	**0.79**
Accumulated Depreciation:							
As at 31st March 2024	**53.87**	**349.09**	**6.35**	**151.58**	**560.88**	**0.06**	**0.06**
Charge for the year	4.16	12.75	0.04	28.04	**44.99**	0.09	**0.09**
Disposals/Discard	-	-	-	-	**-**	-	-
As at 31st March 2025	**58.03**	**361.84**	**6.39**	**179.61**	**605.87**	**0.15**	**0.15**
Charge for the year	1.70	4.84	0.45	27.03	**34.01**	0.10	**0.10**
Disposals/Discard	-	-	-	-	**-**	-	-
As at 31st March 2026	**59.72**	**366.68**	**6.84**	**206.64**	**639.88**	**0.25**	**0.25**
Net Carrying Value							
Balance as at 31st March 2025	**4.20**	**21.62**	**1.38**	**123.07**	**150.27**	**0.45**	**0.45**
Balance as at 31st March 2026	**3.61**	**29.15**	**1.22**	**96.46**	**130.43**	**0.54**	**0.54**

3A. Right of use asset

(₹ in Lakhs)

	ROU- Building	Total
Gross carrying value		
As at 31st March 2024	**171.56**	**171.56**
Addition during the year	-	-
Modification in terms	**(61.95)**	**(61.95)**
Balance as at 31st March 2025	**109.61**	**109.61**
Addition during the year	-	-
Modification in terms	-	-
Balance as at 31st March 2026	**109.61**	**109.61**
Accumulated depreciation		
As at 31st March 2024	**95.31**	**95.31**
Charge for the year	14.30	**14.30**
As at 31st March 2025	**109.61**	**109.61**
Charge for the year	-	-
As at 31st March 2025	**109.61**	**109.61**
Net block		
Balance as at 31st March 2025	-	-
Balance as at 31st March 2026	-	-

3.1 The Company has not revalued its property, plant and equipment, intangible assets and right of use assets as such disclosure requirement as per amendment to Schedule - III on revalution of property, plant and equipment is not applicable.

3.2 The Company does not have immovable property, as such discosure requirement is not applicable.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

3B Intangible assets under development

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Opening Balance		
-Devlopment of Game	468.86	247.46
-Devlopment of Game Platforms	15.99	15.99
Add:Addition made during the period		
-Devlopment of Game	185.53	221.40
-Devlopment of Game Platforms	-	-
Less: Capitalised during the period	-	-
Total	**670.39**	**484.86**

3B. Intangible assets under development ageing schedule

(₹ in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
Projects in progress					
As at 31st March, 2026	185.53	221.40	164.80	98.65	**670.39**
As at 31st March, 2025	221.40	164.80	98.65	-	**484.86**
Projects temporarily suspended					
As at 31st March, 2026	-	-	-	-	-
As at 31st March, 2025	-	-	-	-	-

4. Investments

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non-Current		
Quoted		
In full Paid Equity Shares, at their fair value through other		
comprehensive income (FVTOCI)		
Naapbooks Limited (24000 equity shares of Rs. 10 each)	19.20	8.40
Intense Technologies Limited (2485000 equity shares of Rs. 2 each)	1,750.25	-
	1,769.45	**8.40**
Unquoted (Investments Measured at FVTOCI)		
In Associate		
ABCM App Pvt Ltd (157300 equity shares of Rs. 10 each)	283.00	
	283.00	**-**
Unquoted (Investments Measured at Cost)		
In Subsidiaries		
ABCM App Pvt Ltd (157300 equity shares of Rs. 10 each)	-	614.47
Insightly Dataworks Pvt Ltd (5100 equity shares of Rs. 10 each)	0.51	0.51
Other Company		
Trulot Technologis Private Limited (25 equity shares of Rs. 100 each)	0.03	-
	0.54	614.98
Total Vale of Investment	**2,052.99**	**623.38**
Aggregate amount of quoted investment & market value thereof	1,769.45	8.40
Aggregate amount of unquoted investment & value thereof	283.54	614.98

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

5. Deferred Tax Assets (Net)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Deferred tax liabilities		
Property, plant and equipment		
Other Comprehensive Income	-	3.89
	-	**3.89**
Deferred Tax Assets		
Timing Difference u/s 43B and other provisions	150.99	116.46
Property, plant and equipment	28.96	32.80
Bought Forward Loss	94.32	108.93
Other Comprehensive Income	188.57	-
	462.84	**258.19**
Net Deferred Tax Assets/ (Liabilities)	**462.84**	**254.30**

5.1 Movement in Deferred Tax Assets

(₹ in Lakhs)

Particulars		As at 1st April 2025	Recognised in the Statement of Profit & Loss	As at 31st March 2026
Deferred tax liabilities				
Property, plant and equipment			-	-
Other Comprehensive Income		3.89	(3.89)	-
	(A)	**3.89**	**(3.89)**	**-**
Deferred Tax Assets				
Timing Difference u/s 43B		116.46	34.53	150.99
Property, plant and equipment		32.80	(3.84)	28.96
Bought Forward Loss		108.93	(14.61)	94.32
Other Comprehensive Income		-	188.57	188.57
	(B)	**258.19**	**204.65**	**462.84**
Net Deferred Tax Assets/ (Liabilities)	**(B-A)**	**254.30**	**208.54**	**462.84**

Disclosure pursuant to Indian Accounting Standard 12 - Income Taxes

5.2. Reconciliation of estimated Income tax expenses at Indian Statutory Income tax rate to Income tax expenses reported in the Statement of Profit & Loss

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Accounting profit before tax	19.95	(199.58)
At India's statutory income tax rate	25.17%	25.17%
Estimated tax expenses	5.02	(50.23)
Setoff of Current Year Tax Liability with Carried Forwad Loss	(5.02)	-
Effect of earlier year tax	-	(21.13)
Effect of expenses not deductible in determining taxable profit	-	8.28
Others	-	38.07
Deferred Tax Liability /(Assets)	(208.54)	(118.50)
Total tax reported in the statement of profit and loss	**(208.54)**	**(143.52)**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

6. Trade receivables

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
At amortised cost		
- Trade Receivables considered good - Secured	-	-
- Trade Receivables considered good - Unsecured	128.14	178.68
- Trade Receivables which have significant increase in credit risk	-	-
- Trade Receivables - credit impaired	388.76	349.20
	516.89	527.88
Less: Allowance for ECL	2.56	3.57
Less: Allowance for Doubtful debt	388.76	349.20
Total trade receivables	**125.58**	**175.11**
- Receivables from related parties	11.14	11.14
- Others	114.44	163.97
Total trade receivables	**125.58**	**175.11**

AGEING

Trade receivables ageing schedule as at 31st March 2026

(₹ in Lakhs)

	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	115.40	-	1.60	-	11.14	128.14
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	388.76	-	388.76
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(2.31)	-	(0.03)	-	(0.22)	(2.56)
Less: Allowance for Doubtful debt	-	-	-	(388.76)	-	(388.76)
	113.10	**-**	**1.56**	**-**	**10.92**	**125.58**

Trade receivables ageing schedule as at 31st March 2025

(₹ in Lakhs)

	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	71.30	4.15	69.70	24.22	9.31	178.68
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	349.20	-	-	349.20
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(1.43)	(0.08)	(1.39)	(0.48)	(0.19)	(3.57)
Less: Allowance for Doubtful debt	-	-	(349.20)	-	-	(349.20)
	69.87	**4.07**	**68.30**	**23.74**	**9.12**	**175.11**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

7. Cash and Cash Equivalents

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Balances with banks:		
On current accounts	126.98	15.13
On deposit accounts (with original maturity of less than 3 months)	-	-
Cash in hand	-	0.48
Total	**126.98**	**15.61**

7A. Bank Balance Other Than Cash and Cash Equivalents

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Deposits with original maturity of more than 3 months but less than 12 months	125.44	3,089.69
Total	**125.44**	**3,089.69**

7B. Loans (At Amortised Cost)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
(Unsecured, considered good unless stated otherwise)		
Loan to related parties	2.85	2.55
Total	**2.85**	**2.55**

Loans or advances (repayable on demand) to specified persons-

(₹ in Lakhs)

Type of Borrower	As at 31st March 2026	As at 31st March 2025
Related Parties		
Loan (Amount outstanding)	2.85	2.55
% of Total	100%	100%

8. Other Financial Assets (At Amortised Cost)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non -Current		
(Unsecured, considered good unless stated otherwise)		
Bank deposits with more than 12 months maturity	32.13	72.73
	32.13	**72.73**
Current		
(Unsecured, considered good unless stated otherwise)		
Security Deposits	77.18	123.50
Interest accrued on fixed deposits	2.02	41.15
Interest accrued on Loan	0.32	0.13
Unbilled Revenue	84.97	106.49
Total	**164.48**	**271.27**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

8A. Income tax assets (net)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Income tax advance (net of provisions)	65.79	69.93
	65.79	**69.93**

9. Other Assets

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Balances with statutory / Government authorities	0.22	-
Prepaid Expenses	0.16	3.90
Advances recoverable in cash or kind		
Considered good - To Supplier	0.72	-
Considered good - To Others	1.06	2.28
Total	**2.16**	**6.17**

10. Share capital

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Authorized shares		
1,11,60,000 (P.Y 1,11,60,000) Equity shares of ₹ 10 each	1,116.00	1,116.00
Issued, subscribed and fully paid-up shares		
1,03,19,375 (P.Y. 1,03,19,375) Equity shares of ₹ 10 each	1,031.94	1,031.94
Total	**1,031.94**	**1,031.94**

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	As at 31st March 2026	As at 31st March 2025
At the beginning of the year	1,03,19,375	1,03,19,375
Issued during the period		
- Right Issue	-	-
- Bonus Issue	-	-
- Initial Public Offer	-	-
At the end of the year	**1,03,19,375**	**1,03,19,375**

(b) Terms/rights attached to equity shares

(i) The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend if any proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(ii) In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) For the period of five years immediately preceding the date at which the Balance Sheet is prepared, the company has a) not allotted any shares other than for cash, b) not bought back any shares.

(d) The Company have issue 2717600 share through Initial Public Offer on 17-08-2023 of face value Rs. 10 each at a premium of Rs. Rs. 155 each.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(e) Pursuant to resolution passed by the Directors of the Company on November 24, 2022 and approved by the extraordinary general meeting held on December 02, 2022, the Company has allotted equity shares of face value of ₹ 10 each by way of bonus issue to its shareholders bonus shares in the ratio of 1:2 to be capitalised out of the Company's securities premium account/ free reserves or such other accounts as are permissible to be utilized for this purpose.

(f) Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31st March 2026	As at 31st March 2025
Equity shares of ₹ 10 each fully paid		
Ability Games Limited		
Number of shares	51,71,775	51,71,775
Percentage of Holding	50.12%	50.12%
Bharat Shamjibhai Patel		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
Chirag Rajendrakumar Leuva		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
Pratik Bhaskarbhai Patel		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

g) Shareholding of promoters

Name of the Shareholder	As at 31st March 2026	As at 31st March 2025	% in %age
Equity shares of ₹ 10 each fully paid			
Ability Games Limited			
Number of shares	51,71,775	51,71,775	
Percentage of Holding	50.12%	50.12%	0.00%
Bharat Shamjibhai Patel			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Chirag Rajendrakumar Leuva			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Pratik Bhaskarbhai Patel			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Alpaben Bharatbhai Patel			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
Khusbu Pratik Patel			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
Prachi Joshi			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

11. Other Equity

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Securities Premium Account	3,719.32	3,719.32
Retained Earning	27.42	(8.61)
FVOCI Equity Investments	(1,310.20)	0.33
Other Items of Other Comprehensive Income/(loss)	82.43	72.41
Total Other Equity	**2,518.97**	**3,783.45**

12. Trade Payables

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	0.22	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.82	6.40
	9.03	**6.40**

Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

The information regarding Micro, Small and Medium Enterprises have been determined by the management to the extent such parties have been identified on the basis of information available with the Company.

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
-Principal amount due to micro and small enterprises	0.22	-
-Interest due on above	-	-
b) The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the apointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interested specified under the MSMED Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year		
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

AGEING

Trade payable ageing schedule as on 31st March 2026

(₹ in Lakhs)

	Unbilled	< 1 year	1 - 2 years	2 - 3 years	>3 years	Total
MSME	-	0.22	-	-	-	**0.22**
Other than MSME	-	8.82	-	-	-	**8.82**
Disputed Dues (MSMEs)	-	-	-	-	-	**-**
Disputed Dues (Others)	-	-	-	-	-	**-**
	-	**9.03**	**-**	**-**	**-**	**9.03**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

Trade payable ageing schedule as on 31st March 2025

(₹ in Lakhs)

	Unbilled	< 1 year	1 - 2 years	2 - 3 years	>3 years	Total
MSME	-	-	-	-	-	**-**
Other than MSME	3.79	2.56	-	0.05	-	**6.40**
Disputed Dues (MSMEs)	-	-	-	-	-	**-**
Disputed Dues (Others)	-	-	-	-	-	**-**
	3.79	**2.56**	**-**	**0.05**	**-**	**6.40**

13. Other liabilities

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Advance from Customers	7.54	1.17
Employee related liabilities*	139.59	198.41
Statutory Liabilities	36.09	31.53
Liabilities for Expenses	5.57	-
Total	**188.80**	**231.12**

*Includes Director's Remuneration

14A. Lease liabilities

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
A. Non Current		
Lease liabilities	-	-
	-	**-**
A. Current		
Lease liabilities	-	-
Total	**-**	**-**

a) The Company has lease contracts for building. The Company's obligations under leases are secured by the lessor's title to the leased assets.

b) **The following is the movement of lease liabilities for the year ended 31st March, 2025**

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Opening Balance	-	83.39
Additions	-	-
Finance cost accrued during the year	-	1.04
Adjustment	-	(69.18)
Payment for leases	-	(15.25)
Closing balance	**-**	**-**

c) Amount recognized in Profit or Loss

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Interest expense on lease liabilities	-	1.04
Amortization expense of right-of-use assets	-	14.36
Total	**-**	**15.41**

d) Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Less than one year	-	-
One to two years	-	-
More than two years	-	-
Total undiscounted lease liabilities	**-**	**-**

14B. Borrowings (At Amortised Cost)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Unsecured Loan from Directors	-	45.00
Other Unsecured Loan	-	0.05
Total	**-**	**45.05**

14.1. Unsecured loan from a Directors is short term in nature and non interest bearing.

14.2. Other Unsecured loan is short term in nature and interest bearing.

15. Provisions

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	172.41	85.19
	172.41	**85.19**
Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	36.21	24.76
Provision for Expenses	5.23	8.40
Provision for Income Tax (net of advance tax)	-	-
Total	**41.44**	**33.16**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

16. Revenue from operations

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue from operations		
Sale of service		
Software development and related IT consultancy services	2,175.14	2,095.36
Revenue from operations	**2,175.14**	**2,095.36**

17. Other income

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Interest income on		
- Bank deposits	147.53	258.22
- Others	4.63	5.19
Liabilities no longer required, written back	0.66	9.70
Modification in term of Lease	-	5.76
Gain on account of foreign exchange fluctuation (net)	1.12	22.97
Miscellaneous income	3.33	0.22
Total	**157.27**	**302.06**

18. Employee benefits expense

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Salaries, wages and bonus*	1,630.02	1,951.76
Contribution to provident & Other fund	17.50	14.63
Gratuity expense	35.48	39.02
Staff welfare expenses	36.51	54.95
Total	**1,719.51**	**2,060.35**

*Includes Director's Remuneration

19. Finance costs

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Interest:		
On Lease obligations	-	1.04
On ICD	-	-
On Overdraft	2.83	5.16
Other	0.61	1.30
Total	**3.44**	**7.50**

20. Depreciation & amortization expense

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Depreciation of Property, plant and equipment	34.01	44.99
Amortization of Software	0.10	0.09
Amortization of ROU Assets	-	14.36
Total	**34.11**	**59.45**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

21. Other Expenses

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Advertising and sales promotion	33.95	52.93
Legal and professional	22.46	40.43
Bank Charges	6.45	12.61
Design & Development Charges	79.73	47.34
Web hosting and other charges	21.02	30.38
Rent	141.23	130.34
Electricity Expenses	15.57	20.99
Repair and Maintainance		
on Computer & Peripherals	7.99	8.58
on Others	1.79	1.64
Insurance	0.34	0.23
Rates and taxes	4.69	13.22
Payment gateway charges	-	0.44
Software subscription expenses	51.16	49.47
Director's Sitting Fees	0.90	-
Brokerage and discounts	0.07	0.09
Printing and stationery	0.69	0.79
Travelling and conveyance	13.98	24.77
Communication costs	5.69	4.68
Payment to auditors		
- Statutory Audit fee	1.80	1.55
- Limited Review	1.00	1.00
- Tax Audit fee	0.50	0.50
- Other	0.44	-
Allowance for Doubtful Debt	39.55	21.48
Allowance for Expected Credit Loss	(1.01)	(6.96)
Receivables written off	9.80	0.06
Miscellaneous expenses	11.23	13.13
Total	**471.01**	**469.70**

22. Earnings per Share (EPS)

	For the year ended 31 March 2026	For the year ended 31 March 2025
Net Profit / (Loss) after tax for calculation of basic and diluted EPS (₹ in Lakhs)	36.03	(56.06)
Number of equity shares outstanding at the period/year end	1,03,19,375	1,03,19,375
Nominal Value of equity shares (₹)	10	10
Weighted average number of equity shares for calculating basic & diluted EPS (in absolute) (A)	1,03,19,375	1,03,19,375
Impact on account of Initial Public Issue (refer Note below) (B)	-	-
Weighted average number of equity shares after Initial Public Issue (A+B)	1,03,19,375	1,03,19,375
Basic Earnings Per Share (₹)	0.35	(0.54)
Diluted Earnings Per Share (₹)*	0.35	(0.54)

*There were no dilutive instruments outstanding during the period/ year.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of equity shares outstanding during the period / year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period/ year.

23. Contingent Liabilities and Capital Commitments

a) The Company has given corporate guarantee to bank for loan taken by others and balance outstanding as at, March 31, 2026 is amounting to ₹ 168.69 Lakhs and as at March 31, 2025 is amounting to ₹ 253.54 Lakhs .

b) The Company does not have any pending litigations which would impact its financial position as at March 31, 2026 and March 31, 2025.

c) The Company does not have any commitments to be executed on capital account as at March 31, 2026 and March 31, 2025.

24. Employee Benefits

a) Defined Contribution Plan

(₹ in Lakhs)

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Employer's Contribution to Provident Fund	16.59	15.72
Employee's Contribution to Provident Fund	19.08	14.51

b) Defined Benefit Plan - Gratuity

Risks to which the plan exposes the entity:

Credit Risk: If the scheme is insured and fully funded on PUC basis there is a credit risk to the extent the insurer(s) is /are unable to discharge their obligations including failure to discharge in timely manner.

Pay-as-you-go Risk: For unfunded schemes financial planning could be difficult as the benefits payable will directly affect the revenue and this could be widely fluctuating from year to year. Moreover there may be an opportunity cost of better investment returns affecting adversely the cost of the scheme.

Discount Rate Risk: The company is exposed to the risk of fall in discount rate. A fall in discount rate will eventually increase in the ultimate cost of providing the above benefit thereby increasing the value of the liability.

Liquidity Risk: This risk arises from the short term asset and liability cash flow mismatch thereby causing the company being unable to pay the benefits as they fall due in the short term. Such a situation could be the result of holding large illiquid assets disregarding the results of cash flow projections and cash outgo inflow mismatch. (Or it could be due to insufficient assets/cash)

Future Salary Increase Risk: The scheme cost is very sensitive to the assumed future salary escalation rates for all the final salary defined benefit schemes. If actual future salary escalations are higher than that assumed in the valuation actual scheme cost and hence the value of the liability will be higher than that estimated.

Demographic Risk: In the valuation of the liability certain demographic (mortality and attrition rates) assumptions are made. The company is exposed to this risk to the event of actual experience eventually being wirse compared to the assumptions thereby causing an increase in the scheme cost.

Regulatory Risk: Gratuity benefit must comply with the requirements of the Payment of Gratuity Act, 1972 (as amended upto date). There is a risk of change in the regulations requiring higher payments (e.g. raising the present ceiling of Rs. 20,00,000, raising accrual rate from 15/26 etc)

(₹ in Lakhs)

	As at 31st March 2026	**As at 31st March 2025**
(A) Changes in Defined Benefit Obligation		
Present Value of Defined Benefit Obligation as at the beginning of the year	**135.26**	**132.95**
Current Service Cost	26.50	30.36
Interest Cost	8.10	8.67
Past Service Cost	84.39	-

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Remeasurements - Due to Financial Assumptions	(5.96)	3.88
Remeasurements - Due to Demographic Assumption	-	-
Remeasurements - Due to Experience Adjustments	(7.43)	(23.56)
Benefits Paid	(13.93)	(17.03)
Present Value of Defined Benefit Obligation as at the end of the year	**226.93**	**135.26**
(B) Changes in the Fair Value of Assets		
Fair Value of Plan Assets at the beginning of the year	25.28	10.01
Contributions	5.00	14.06
Interest Income	1.66	0.96
Return on Plan Assets	(1.69)	0.25
Benefits Paid	(12.04)	-
Fair Value of Plan Assets at the end of the year	18.21	25.28
(C) Amount recognised in the Balance Sheet		
Present Value of Defined Benefit Obligation	226.93	135.26
Fair Value of Plan Assets	18.21	25.31
Net Assets/ (Liability) recognised in the Balance Sheet	**(208.73)**	**(109.96)**
(D) Current and Non Current Liability and Asset		
Non Current Assets	18.21	25.31
Current Liabilities	36.21	24.76
Non Current Liabilities	172.52	85.19

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
(E) Expense recognized in Statement of Profit and Loss		
Current Service Cost	26.50	30.36
Past Service Cost	84.39	-
Interest cost	8.10	8.67
Total Expense required to be recognized in Statement of Profit and Loss but not recognised	**119.00**	**39.02**
(F) Expense recognized in the Other Comprehensive Income (OCI) for Current Year		
Remeasurements - Due to Financial Assumptions	(5.96)	3.88
Remeasurements - Due to Demographic Assumptions	-	-
Remeasurements - Due to Experience Adjustments	(7.43)	(23.56)
Net (Income)/ Expense for the period to be recognized in OCI but not recognised	**(13.39)**	**(19.68)**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(G) Sensitivity Analysis

	As at 31st March 2026		As at 31st March 2025	
	Amount (₹ in Lakhs)	%	Amount (₹ in Lakhs)	%
Discount Rate Sensitivity				
Increase by 0.5%	221.77	-2.28%	131.73	-2.61%
Decrease by 0.5%	232.40	2.41%	139.02	2.77%
Salary Growth Rate Sensitivity				
Increase by 0.5%	230.45	1.55%	137.95	1.99%
Decrease by 0.5%	223.43	-1.55%	132.58	-1.99%
Withdrawal Rate (W.R.) Sensitivity				
W.R. x 110%	226.82	-0.05%	133.47	-1.33%
W.R. x 90%	226.57	-0.16%	137.03	1.31%

(H) Maturity profile of Defined Benefit Obligation **(₹ in Lakhs)**

	31st March 2026	31st March 2025
Year 1 Cashflow	45.61	24.98
Year 2 Cashflow	39.17	16.01
Year 3 Cashflow	30.49	20.80
Year 4 Cashflow	27.80	15.71
Year 5 Cashflow	24.16	14.54
Year 6 to Year 10 Cashflow	83.11	49.97

(I) The principal assumptions used in determining gratuity and leave encashment obligations for the company's plans are shown below:

	31st March 2026	31st March 2025
Discount rate (per annum)	6.60%	6.60%
Salary increase (per annum)	10.00%	10.00%

(j)Effect of New Labour Codes

The Government of India has consolidated existing 29 labour legislations into a unified framework comprising four labour codes viz the Code on Wages,2019, the Code on Social Security,2020, the Industrial Relations Code1 20201 and the Occupational Safetyl Health and Working Conditions Code 2020 (Collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The impact of these changes on employee benefit obligations , assessed by the company on the basis of information available, amounting to Rs. 84.39 lakhs has been recognised as employee benefit expense in the standalone financial result of the company during the half year and year ended March 31 2026. The Company continues to monitor the finalisation of rules by the Central and State Government and clarifications from the Government on other aspects of the labour code, and will recognize necessaly impact, if any, based on further development.

25. Segment Information:

(i) **Business Segment**: The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under Ind AS -108, other than those already provided in the financial statements.

(ii) **Geographical Segment:** The Company operates in multiple geographical area and therefore the analysis of geographical segment is based on the areas in which customers of the Company are located.

Information for Geographical Segments:	31st March 2026	31st March 2025
India	746.54	661.29
Outside India	1,428.60	1,434.07
Total	**2,175.14**	**2,095.36**

Corporate Overview

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26. **Deferred Tax Assets:** The company has provided deferred tax assets based on the future profitability projection. The management is of the view that future taxable income will be available to realise/ adjust such deferred tax assets.

(₹ in Lakhs)

	31st March 2026	31st March 2025
Deferred Tax Assets	462.84	254.30
Total	**462.84**	**254.30**

27. Expenditure in Foreign Currency:

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Software Subscription Charges	39.44	41.09
Domain & Space Charges	6.00	12.07
Sales Promotion	7.92	9.35
Travelling expenses	2.82	-
Total	**56.18**	**62.50**

28 Trade receivables and trade payables with respect to few parties are subject to confirmation and reconciliation, if any.

29 Capital Management

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

The Company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's capital management is to maximize shareholder value and to maintain an optimal capital structure to reduce the cost of capital. The Company does not have any long-term borrowings and all its capital needs are met by capital or shareholders only.

30 Financial risk management objectives and policies

The Company's principal financial liabilities, trade and other payables, security deposits, employee liabilities unpaid and finance lease obligation. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include trade and other receivables, and cash and short-term deposits that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by a Risk Management Compliance Board that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of currency risk, interest rate risk and price risk. The Company does not have any borrowings wich carry variable rate of interest, hence, it is not exposed to interest rate risk. The Company does not have any financial instrument which exposes it to price risk.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Customer credit risk is managed by each divisions subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

The Company has obtained fund and non-fund based working capital lines from various banks. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, buyer's credit and other means of borrowings. The company invests its surplus funds in liquid schemes of mutual funds, which carry no/low mark to market risk.

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

(₹ in Lakhs)

	On Demand	Less than 1 Year	1 to 5 Years	> 5 Years	Total
31st March, 2026					
Lease liabilities	-	-	-	-	-
Trade payables	-	9.03	-	-	**9.03**
Other financial liabilities	-	-	-	-	-
	-	**9.03**	**-**	**-**	**9.03**
31st March, 2025					
Lease liabilities	-	-	-	-	-
Trade payables	-	6.35	0.05	-	**6.40**
Other financial liabilities	-	-	-	-	-
	-	**6.35**	**0.05**	**-**	**6.40**

<u>Foreign currency risk</u>

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar, Australian Dollar (AUD), Canadian Dollar (CAD) and GBP. Foreign exchange risk arises from recognised assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company's exposure to foreign currency risk is limited and the Company has taken forward contracts to manage its exposure. The Company does not hedge theses foreign currency exposures by a derivative instrument or otherwise.

<u>Foreign currency risk exposure in USD:</u>

(₹ in Lakhs)

Particulars		As at 31st March 2026	As at 31st March 2025
Receivables			
	In USD	4.11	6.25
	In INR	388.76	456.54
Payables			
	In USD	-	-
	In SG USD	-	-
	In INR	-	-
Net exposure to foreign currency risk (assets)		**4.1071**	**6.2523**

Note- The company have cosidered other currency into USD by converting the same with reporting date exchanege rate.

<u>Sensitivity Analysis</u>

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments.

Particulars	As at 31st March 2026	As at 31st March 2025
INR/USD- increase by 1%	0.0411	0.0625
INR/USD- decrease by 1%	-0.0411	-0.0625

31 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 (J) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as of March 31, 2025 and March 31, 2024 is as follows:

(₹ in Lakhs)

	31st March 2026		31st March 2025	
	FVOCI	At Amortised Cost	FVOCI	At Amortised Cost
Assets:				
Trade Receivables	-	125.58	-	175.11
Investments	2,052.45	0.54	8.40	614.98
Cash and cash equivalents	-	126.98	-	15.61
Bank balance other than above	-	125.44	-	3,089.69
Loans	-	2.85	-	2.55
Other financial assets	-	196.61	-	343.99
Total	**2,052.45**	**578.00**	**8.40**	**4,241.94**
Liabilities:				
Borrowings	-	-	-	45.05
Lease liabilities	-	-	-	-
Trade payables	-	9.03	-	6.40
Total	**-**	**9.03**	**-**	**6.40**

(b) Fair value hierarchy:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

The following table summarises financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure are required):

(₹ in Lakhs)

	Level 1	Level 2	Level 3
As at March 31, 2026			
Financial Assets:			
Financial investments at Amortised Cost			
Quoted Investments	2,052.45	-	-
Unquoted Investments	-	0.54	-
Security Deposits carried at amortised cost	-	-	77.18
Total	**2,052.45**	**0.54**	**77.18**

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	Level 1	Level 2	Level 3
As at March 31, 2025			
Financial Assets:			
Financial investments at Amortised Cost			
Quoted Investments	8.40	-	-
Unquoted Investments	-	614.98	-
Security Deposits carried at amortised cost	-	-	123.50
Total	**8.40**	**614.98**	**123.50**

(c) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

(₹ in Lakhs)

	Less than 1 year	1-2 years	More than 2 Years	Total
As at March 31, 2026				
Lease liabilities	-	-	-	-
Total	**-**	**-**	**-**	**-**
As at March 31, 2025				
Lease liabilities	-	-	-	-
Total	**-**	**-**	**-**	**-**

32. Relationship with Struck-off Companies

The Company does not have transactions with any Struck off Company's during the year.

33. Borrowings secured against current assets.

The Company does not have any borrowing from bank or financial institution.

34. Disclosure related to undisclosed income.

The Company has not disclosed any undisclosed income to income tax authorities.

35. Wilful Defaulter.

Wilful defaulter means a person or an issuer who is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. The Company is not declared as wilful defaulter by Reserve Bank of India.

36. Benami Property

The Company does not have any property, whether movable or immovable, tangible or intangible, which has been the subject matter of a Benami transaction.

37. Registration of charges or satisfaction with Registrar of Companies (ROC).

The Company during the year has not entered into any such transaction in which requirement for compliance of Registration of Charges or satisfaction is required with Registrar of Companies.

38. Compliance with number of layers of companies.

Name of the Company	CIN / CRN of the Company	Country of Incorporation	The relationship / extent of holding of the company in such downstream	% of Holding
Insightly Dataworks Pvt Ltd	U73200GJ2024PTC151046	India	Subsidiary company	51.00%
ABCM App Pvt Ltd	U72900MH2019PTC319144	India	Associates Company (P.Y Subsidiary company)	49.88% (P.Y. 51.01%)

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

39. Compliance of approved scheme of arrangements.

The Company does not have entered into any such transaction of arrangement or approval of such arrangement scheme mentioned under Section 230 to 237 of the Companies Act, 2013.

40. Utilised or Borrowed Funds

The Company has not invested or lend money to any intermediaries on understanding that such intermediary will directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

41. Revaluation of Property, Plant and Equipment and Right-of-Use Assets/ Intangible Assets.

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)/ Intangible assets (if any), based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

42. Details of Crypto Currency or Virtual Currency.

The Company has not made any transaction or made investment in any crypto currency or any virtual currency.

43. Corporate social responsibility (CSR) expenditure.

The Company does not fall into the limits prescribed in Sec. 135 of the Companies Act, 2013 for the applicability of Corporate social responsibility expenditure. Therefore, the company does not have any expenditure in the nature of the corporate social responsibility.

44. Ratios as per Schedule III requirements

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

(₹ in Lakhs)

Ratio	Numerator	Denominator	Current Period ended 31st March 2026	Previous Period ended 31st March 2025	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	2.56	11.50	**-77.71%**	Due to utlisation of fund available with the company.
Debt-equity ratio	Total Debt	Shareholder's Equity	-	0.01	**100.00%**	All Borrowings repaid during the year
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	1.54	0.45	**238.81%**	Significant increase in profitability during the year resulting in lower cash accruals available for debt servicing
Return on equity ratio	Earning available for equity shareholders (EAFESH)	Equity share capital+Reserve and surplus	1.01%	-1.16%	**2.18%**	-
Inventory turnover ratio	Sales (Revenue from Operation)	Average inventory =(Opening + Closing balance / 2)	-	-	**-**	-
Trade receivables turnover ratio	Revenue from operations	Average trade debtors = (Opening + Closing balance /2)	14.47	6.06	**138.58%**	Due to decrease in average trade receivables.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Ratio	Numerator	Denominator	Current Period ended 31st March 2026	Previous Period ended 31st March 2025	% Variance	Reason for variance
Trade payables turnover ratio	Purchase of goods and servcies and other expenses	Average Trade Payables	15.26	10.35	**47.46%**	Due to decrease in average trade payable.
Net capital turnover ratio	Sales (Revenue from Operation)	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	5.82	0.63	**820.00%**	Due to utilisation of fund.
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	1.66%	-2.68%	**4.33%**	-
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	5.54%	5.22%	**0.32%**	-
Return on investment	Income generated from invested funds	Average invested funds	-	-	**-**	-

45. Related Party Disclosures

(a) Name of the related party:

Relationship	Party
I. Holding company	Ability Games Ltd.
II. Subsidiary Company	ABCM App Pvt Ltd (wef September 24, 2024, till October 17, 2025)
	Insightly Dataworks Pvt Ltd (wef June 26, 2024)
III. Associate Company	ABCM App Pvt Ltd (wef October 18, 2025)
IV. Key Managerial Personnel	Bharat Shamjibhai Patel (Chairman & Whole time Director wef. September 01, 2022)
	Chirag Rajendrakumar Leuva (Director & CEO, wef September 01, 2022)
	Pratik Bhaskarbhai Patel (Managing Director wef. September 01, 2022)
	Suraj Chokhani (Whole Time Director, wef. September 01, 2022 and cease to be February 28, 2025)
	Rajesh Agarwal (Additional Director, w.e.f December 12,2025)
	Santosh Chimanbhai Purabia (Additional Director, wef March 18, 2025)
	Deepak Kantilal Jain (Company Secretary, wef. August 01, 2022 and cease to be April 11, 2024)
	Zarna Shah (Chief Financial Officer, wef. January 16, 2023 and cease to be January 31, 2025)
	Raveena Bohara (Company Secretary, wef. May 28, 2024 and cease to be October 31, 2024)
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer, wef. March 18, 2025)
	Prerana Joshi (Company Secretary, wef. November 01, 2024)
V. Relatives of Key Managerial Personnel's	Nayna Leuva
	Prachi Joshi
	Khusbu Patel
	Alpa Patel

VI. Enterprises owned/ influenced by Key Managerial Personnel or their relatives	Urban Merchantile Private Limited
	Sawarnbhumi Vanijya Private Limited
	Ability Smarttech Private Limited (Formely known as Dhanaasha Marketing Private Limited)
	Golden Bird Real Estate Developers Private Limited
	Ability Venture Private Limited (Formely known as Ganeshdham Commercial Private Limited)
	Globe Textiles (India) Limited
	Komoline Aerospace Limited
	Secure Matrix Global Private Limited
	Fetuz Hatcher Private Limited
	Forest Vincom Private Limited
	Discovery Buildcon Private Limited
	Dream Achiever Consultancy Services Private Limited
	Brilliant Investment Consultants Private Limited
	Crictracker Private Limited
	Kreeda Tantra Academy Private Limited
	Abrizz Global Foundation
	D Square Saga LLP
	Human Resource Intelligent Systems LLP
	CSRD Enterprise LLP
	Intense Technologies Limited (w.e.f March 20,2026)
	Abrizz INC

(b) Transaction during the period:

(₹ in Lakhs)

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
1	**Rent Paid**										
	D Square Saga LLP	-	-	-	-	-	-		-	114.00	102.67
2	**Service Provided**										
	Crictracker Private Limited	-	-	-	-	-	-	-	-	5.10	5.35
3	***Remuneration Paid***										
	Directors										
	Bharat Shamjibhai Patel (Director)	-	-	-	-	36.00	36.00	-	-	-	-
	Chirag Rajendrakumar Leuva (Director)	-	-	-	-	36.00	35.01	-	-	-	-
	Pratik Bhaskarbhai Patel (Director)	-	-	-	-	36.00	35.90	-	-	-	-
	Suraj Chokhani (Director)	-	-	-	-	-	55.00	-	-	-	-
	KeyManagerial Person										
	Zarna Shah (Chief Financial Officer)	-	-	-	-	-	5.00	-	-	-	-
	Deepak Kantilal Jain (Company Secretary)	-	-	-	-	-	0.24	-	-	-	-

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer)		-	-	-	8.85	1.41	-	-	-	-
	Prerana Joshi (Company Secretary)		-	-	-	3.49	1.45	-	-	-	-
4	***Salary Paid***										
	Nayna Leuva	-	-	-	-	-	-	-	-	-	-
	Prachi Joshi	-	-	-	-	-	-	24.00	24.00	-	-
	Khushbu Patel	-	-	-	-	-	-	24.00	24.00	-	-
	Alpa Patel	-	-	-	-	-	-	24.00	24.00	-	-
5	**Investment in Subsidiary Company**										
	ABCM App Pvt Ltd			-	614.47						
	Insightly Dataworks Pvt Ltd	-	-	-	0.51	-	-	-	-	-	-
6	**Loan Given**										
	Insightly Dataworks Pvt Ltd	-	-	0.30	2.55	-	-	-	-	-	-
7	**Interest income**										
	Insightly Dataworks Pvt Ltd	-	-	0.21	0.13	-	-	-	-	-	-
8	***Balance outstanding on account of***										
	Services rendered										
	Ability Games Ltd.	11.14	11.14	-	-	-	-	-	-	-	-
	Crictracker Private Limited			-	-	-	-	-	-	0.54	1.73
	Loan Given										
	Insightly Dataworks Pvt Ltd	-	-	2.85	2.55	-	-	-	-	-	-
	Interest Receivables										
	Insightly Dataworks Pvt Ltd	-	-	0.32	0.13	-	-	-	-	-	-
	Security Deposit Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	71.56	71.56
	Guarantee Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	168.69	253.54

46 Pursuant to the approval of the shareholders through a Special Resolution passed under Sections 13(8) and 27 of the Companies Act, 2013 and Regulation 32 of the SEBI (LODR) Regulations, 2015, the Company revised the objects of utilisation of the unutilised proceeds from its Initial Public Offer (IPO). In terms of the revised objects, the unutilised IPO proceeds amounting to ₹2,924.59 lakhs, which were temporarily invested in fixed deposits and other liquid instruments, were approved for deployment towards strategic investments in entities operating in technology-related sectors, including software development, artificial intelligence, machine learning, Internet of Things (IoT), AR/VR, game development, UX/UI design and other allied technology businesses. Pursuant to the aforesaid approval, the Company invested an aggregate amount of ₹2,924.59 lakhs in the equity shares of Intense Technologies Limited during the year. Consequently, the said amount stands utilised in accordance with the revised objects approved by the shareholders.

NOTES TO STANDALONE FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

47 The Total Proceeds from the IPO issue of related expenses is ₹ 4,484.04 Lakhs. The object of the same are as follows:

(₹ in Lakh)

Particulars	Planned as per Prospectus	Utilised	Pending to Be Utilised	Revised Plan	Revised Utilised	Revised Pending to Be Utilised
Unidentified Acquisition (In India & Abroad)	615.54	614.47	**1.07**	-	-	-
Development of New Product & Technology	615.54	166.29	**449.25**	-	-	-
Networking & cabling	123.10	-	**123.10**	-	-	-
Branding & Marketing Expenses	487.00	-	**487.00**	-	-	-
Capital Expenditure	173.46	-	**173.46**	-	-	-
Working Capital Requirement	1,057.61	152.37	**905.24**	-	-	-
General Corporate Purposes	727.75	100.00	**627.75**	-	-	-
Issue Expenses	684.04	526.32	**157.72**	-	-	-
Investment	-	-	-	2924.59	2924.59	-
Total	**4,484.04**	**1,559.45**	**2,924.59**	**2,924.59**	**2,924.59**	**-**

48 During the year, the Company has invested in equity shares of Intense Technologies Limited through open market transactions on the National Stock Exchange of India Limited as part of its treasury and investment strategy. The investment comprises acquisition of 24,85,000 equity shares for an aggregate consideration of Rs. 2,935.93 lacs.
The aforesaid investment is in the nature of a treasury investment and does not result in acquisition of control or participation in management of the investee company.

49 There are no other material development subsequent to the Balance Sheet date.

50 Figures for the previous year have been regrouped, rearranged and recast wherever necessary.

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

Place: Kolkata
Date: May 30, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF YUDIZ SOLUTIONS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Yudiz Solutions Limited ("the Company"), its subsidiary and associates (the Company, its subsidiaries and associate together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the material accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, the consolidated loss and consolidated total comprehensive loss, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Consolidated Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Board of Directors is responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

a) We did not audit the financial statements of one subsidiary (Previous year two subsidiaries) whose financial statement reflects total net assets of ₹ (4.30) lakhs (Previous year ₹ 92.35 lakhs) as at March 31, 2026, total revenue of ₹ 0.26 lakhs (Previous year half yearly ₹ 6.72 lakhs), total net loss after tax of ₹ (1.46) lakhs (Previous year half yearly ₹ (120.68) lakhs) and total comprehensive loss of ₹ (1.46) lakhs (Previous year half yearly ₹ (120.59) lakhs) and net cash flow of ₹ (1.69) lakhs (Previous year ₹ 52.40 lakhs) for the year ended on that date respectively, as considered in Consolidated Financial Statements. These audited financial statement have been furnished to us by the management, which have been audited by other auditor. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors.

b) The consolidated financial statements include the Group's share of net loss of ₹ (53.84) Lacs for the year ended March 31,2026 as considered in the consolidated financial statements, in respect of one associate, whose financial statement has not been audited by us. These financial statement have been furnished to us by the management, which have been audited by other auditor. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, is based solely on the reports of such other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other

Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Boards of Directors of the Company and its subsidiary incorporated in India and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors' reports of the Company and its subsidiary company incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, to the Investor Education and Protection Fund by the parent Company.

iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The group has not declared or paid any dividend during the year, therefore compliance of the provision under section 123 of the Companies Act, 2013 is not applicable.

vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN- 26056921JSVSHF9721

Place: Kolkata
Date: May 30, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 17 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report of even date to the Members of Yudiz Solutions Limited on the Consolidated Financial Statements as of and for the year ended 31st March, 2026)

According to the information and explanations given to us, following Companies incorporated in India and included in the consolidated financial statements, have certain remarks included in their reports under Companies (Auditor's Report) Order, 2020 ("CARO"), which have been reproduced as per the requirements of the Guidance Note on CARO:-

SL No	Name of Company	CIN	Holding Company/ Subsidiary Company	Clause no of CARO reporting
1.	Yudiz Solutions Limited	L72900GJ2011PLC067088	Holding Company	3 (iii)(a)
2.	Yudiz Solutions Limited	L72900GJ2011PLC067088	Holding Company	3 x(a)

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN- 26056921JSVSHF9721

Place: Kolkata
Date: May 30, 2026

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Yudiz Solutions Limited ("the Company")** and its subsidiary and associate as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Boards of Directors of the Company and its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Holding Company and its subsidiary and associate companies, which is Company incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to these consolidated financial statements and such internal financial controls with reference to these consolidated financial statements were operating effectively as at 31st March, 2026, based on the internal financial control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial control with reference to these consolidated financial statements in so far as it relates to standalone/consolidated financial statements of a subsidiary and an associate, which are Companies incorporated in India, is based on the corresponding reports of the auditors of such Companies incorporated in India. Our opinion is not qualified in respect in this matter.

For Das & Prasad
Chartered Accountants
(Firm's Registration No.303054E)

Pramod Kumar Agarwal
(Partner)
(Membership No. 056921)
UDIN-26056921JSVSHF9721

Place: Kolkata
Date: May 30, 2026

CONSOLIDATED BALANCE SHEET

AS AT 31ST MARCH 2026

(₹ in Lakhs)

	Notes	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-Current Assets			
(a) Property, plant and equipment	3	130.43	151.69
(b) Right to Use	3A		-
(c) Intangible assets	3	0.54	47.59
(d) Intangible assets under development	3B	670.39	484.86
(e) Goodwill		-	500.44
(f) Financial assets :			
(i) Investments	4	1,998.64	8.40
(ii) Other Financial assets	8	32.13	74.83
(g) Deferred tax assets (net)	5	464.70	255.59
Total Non-Current Assets		**3,296.83**	**1,523.40**
Current Assets			
(a) Financial assets:			
(i) Trade receivables	6	125.58	175.52
(ii) Cash and cash equivalents	7	127.08	44.03
(iii) Bank balance other than (ii) above	7A	125.44	3,115.57
(iv) Other Financial assets	8	164.27	271.14
(b) Income tax assets (net)	8A	65.79	70.36
(c) Other Current Assets	9	2.16	19.45
Total Current Assets		**610.32**	**3,696.07**
Total Assets		**3,907.15**	**5,219.47**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	10	1,031.94	1,031.94
(b) Other Equity	11	2,462.43	3,724.53
(c) Non Controling Interest		(2.10)	36.72
Total Equity		**3,492.27**	**4,793.19**
Liabilities			
Non-Current Liabilities			
(a) Financial liabilities:			
(i) Lease liabilities	14A	-	-
(b) Provisions	15	172.41	90.87
Total Non-Current Liabilities		**172.41**	**90.87**
Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	14B	2.45	47.50
(ii) Trade payables	12		
- Total outstanding dues of micro enterprises and small enterprises		0.22	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		8.87	11.53
(iii) Lease liabilities	14A	-	-
(iv) Other financial Liabilities	13	0.27	0.09
(b) Other current liabilities	14	189.22	240.57
(c) Provisions	15	41.44	35.72
Total Current Liabilities		**242.47**	**335.41**
Total Equity and Liabilities		**3,907.15**	**5,219.47**
Summary of materila accounting policies	1-2		

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE PERIOD ENDED 31ST MARCH 2026

(₹ in Lakhs)

	Notes	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue			
Revenue from operations	16	2,175.14	2,100.72
Other income	17	157.31	303.53
Total Income		**2,332.45**	**2,404.25**
EXPENSES			
Employee benefits expenses	18	1,719.51	2,129.76
Finance costs	19	3.64	7.75
Depreciation and amortization expenses	20	34.11	69.03
Other expenses	21	472.91	514.08
Total expenses		**2,230.17**	**2,720.62**
Profit/(Loss) before Exceptional Items and Tax		**102.28**	**(316.37)**
Exceptional Items		84.39	-
Profit/(Loss) Before Tax		**17.89**	**(316.37)**
Tax expenses			
Current tax		-	-
Deferred tax		(16.65)	(123.68)
Income Tax relating to earlier years		-	(21.13)
Profit/(Loss) for the year Before associates income		**34.54**	**(171.56)**
Share of net profit /(loss) of associates accounted for using the equity method		(53.84)	-
Profit/(Loss) for the year		**(19.30)**	**(171.56)**
Other Comprehensive Income/(loss) (OCI)			
Items that will not be reclassed to Statement of profit and loss:			
Remeasurement gains/ (losses) on defined benefit plans		13.39	19.68
Income tax related to above		(3.37)	(4.95)
		10.02	14.73
Net gain/(loss) on FVTOCI on Equity Securities		(1,506.35)	(10.26)
Income tax related to above		195.83	1.07
		(1,310.52)	(9.19)
		(1,300.50)	5.54
Other Comprehensive Income/(loss) (OCI) for the year		**(1,300.50)**	**5.54**
Total Comprehensive Income /(Loss) for the year		**(1,319.80)**	**(166.02)**
Net Profit Attributable to:			
a) Owners of the Company		(18.58)	(114.98)
b) Non-Controlling Interest		(0.72)	(56.58)
Other Comprehensive Income Attributable to:			
a) Owners of the Company		(1,300.50)	5.54
b) Non-Controlling Interest		-	-
Total Comprehensive Income attributable to:			
a) Owners of the Company		(1,319.08)	(109.44)
b) Non-Controlling Interest		(0.72)	(56.58)
Earnings per equity share [nominal value ₹ 10 per share (₹ 10 per share) - Basic & Diluted (₹)	22		
Basic (₹)		(0.19)	(1.66)
Diluted (₹)		(0.19)	(1.66)
Summary of material accounting policies	1-2		

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2026

(₹ in Lakhs)

	Year ended 31st March, 2026		Year ended 31st March, 2025	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before tax		17.89		(316.37)
Adjustments for :				
Provision for Doubtful Debt & ECL	38.54		14.52	
Depreciation and amortisation expense	34.11		69.03	
Finance Cost	3.64		7.75	
Liabilities no longer required written back	(0.91)		(9.70)	
(Gain) / Loss on Account of Forex Exchange	(1.12)		(22.97)	
Sundry Balances written off	9.80		0.06	
Modification in Lease terms	-		(5.76)	
Unwinding of discount on Security Deposits	-		(0.18)	
Goodwill on Acqusition/ loss of control	500.44		(500.44)	
Other adjustemnt due to loss of Control	18.87		36.72	
Loss of Associates	(53.84)		-	
Interest income	(151.95)	397.58	(264.88)	(675.84)
Operating Profit before Working Capital Changes		**415.48**		**(992.21)**
Adjustments for:				
(Increase)/Decrease in Trade Receivables	2.72		349.02	
(Increase)/Decrease in Other Financial Assets & Current Assets	87.14		77.90	
Increase/(Decrease) in Trade Payables	(1.53)		4.73	
Increase/(Decrease) in Other Current Liabilities and Provisions	49.31	137.64	30.26	461.90
Cash Generated from Operations		**553.12**		**(530.30)**
Tax paid (net of refund , including interest)		4.57		8.49
Net Cash (Outflow)/Inflow from Operating Activities		**557.69**		**(521.81)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of Property, Plant & Equipment	(14.36)		(60.48)	
Loss of assets due to Loss of Control	48.56			
Acquisition of Intangible assets under development	(185.53)		(221.40)	
Interest Received	191.07		245.01	
Invetment in Shares	(3,496.59)		-	
Net Fixed Deposit Sale /(Purchase)	3,030.72		484.92	
Sale of Investments	-	(426.13)	-	448.05
Net Cash (Outflow)/Inflow from Investing Activities		**(426.13)**		**448.05**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-			
Lease Liability paid	-		(15.51)	
Net Movement in Short Terms borrowing	(45.05)		(37.50)	
Interest and Other Finance charges paid	(3.46)	(48.51)	(5.07)	(58.08)
Net Cash Inflow/(Out flow) from Financing Activities		**(48.51)**		**(58.08)**
Net Increase/ (Decrease) in Cash & Cash Equivalents (A + B + C)		**83.05**		**(131.84)**
Cash & Cash Equivalents as at Opening		44.03		175.87
Cash & Cash Equivalents as at Closing		**127.08**		**44.03**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.
2. Previous Year figures have been recast/regrouped wherever considered necessary to make them comparable with current period figures.

CONSOLIDATED CASH FLOW STATEMENT (Contd.)

FOR THE YEAR ENDED 31ST MARCH 2026

3. Components of Cash and Cash Equivalents

	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash on hand	-	0.47
Balances with Banks in :		
- Current Accounts	127.08	43.56
- On deposit accounts	-	-
Total Cash & Cash Equivalents	**127.08**	**44.03**

4. Reconciliation for total Liability from Financing Activity

	April 01, 2025	Cash Flow	Non Cash Changes		Interest paid	March 31, 2026
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	45.05	(45.05)			-	-
Total Liability from Financing Activity	**45.05**	**(45.05)**	**-**	**-**	**-**	**-**

	April 01, 2024	Cash Flow	Non Cash Changes		Interest paid	March 31, 2025
			Interest Expenses	Lease Recognised/ adjusted		
Borrowing	85.00	(39.95)		-	-	45.05
Lease Liability	83.39	(14.47)	1.04	69.96	-	-
Total Liability from Financing Activity	**168.39**	**(54.42)**	**1.04**	**69.96**	**-**	**45.05**

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
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Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

Place: Kolkata
Date: May 30, 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2026

A. Equity Share Capital

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Equity share of ₹ 10 each issued, subscribed and fully paid up		
At the beginning of the year	**1,031.94**	**1,031.94**
Add: Addition during the year	-	-
At the End of the year	**1,031.94**	**1,031.94**

B. Other Equity

(₹ in Lakhs)

	Reserve & Surplus		Other comprehensive income		Non-Contrling Interest	Total Equity
	Securities Premium Account	Retained Earning	FVOCI Equity Investments	Other Items of Other Comprehensive Income/(loss)		
Balance as at 31st March 2024	**3,719.32**	**44.75**	**9.52**	**57.68**	**-**	**3,831.27**
Add/ (Less): Non Controlling Interest					93.30	**93.30**
Add/(Less): Profit/(Loss) for the year	-	(114.98)	-	-	(56.58)	**(171.56)**
Add/ (Less): Other Comprehensive Income/(loss)	-	-	-	14.73	-	**14.73**
Add/(Less): adjustment in Security deposit	-	2.70	-	-		**2.70**
Add/(Less): Net gain/(loss) on FVTOCI on Equity Securities	-	-	(9.19)	-		**(9.19)**
Balance as at 31st March 2025	**3,719.32**	**(67.52)**	**0.33**	**72.41**	**36.72**	**3,761.25**
Add: Profit/(Loss) for the year	-	(18.58)	-	-	(0.72)	**(19.30)**
Adjustment for Loss of Control	-	56.98	-	-	(38.11)	**18.87**
Add/ (Less): Other Comprehensive Income/(loss)	-	-		10.02	-	**10.02**
Add/Less: Net gain/(loss) on FVTOCI on Equity Securities	-	-	(1,310.52)		-	**(1,310.52)**
Balance as at 31st March 2026	**3,719.32**	**(29.12)**	**(1,310.19)**	**82.43**	**(2.10)**	**2,460.33**

Description of reserves in statement of changes in equity

i) <u>Securities Premium:-</u>

Where the Company issues shares at a premium, whether for cash or otherwise, a sum equal to the aggregate amount of the premium received on those shares shall be transferred to "Securities premium reserve". Securities premium is used to record the excess of the amount received over the face value of the shares. This reserve will be utilised in accordance with the provisions of the Companies Act, 2013.

ii) <u>Retained Earnings:</u>

Retained earnings represents accumulated profits earned by the company and remaining undistributed as on date.

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921
Place: Kolkata
Date: May 30, 2026

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

1. CORPORATE INFORMATION

These consolidated financial statements comprise financial statements of Yudiz Solution Limited (“the Company”) is a public limited Company domiciled and incorporated in India under the Companies Act, 1956, on 12 September 2011. With effect from 21st July, 2022, the Company has been coverted into Public Limited Company by name ' Yudiz Solution Limited' The Company is primarily engaged in the business of providing services related to information technology in and outside India.

2.1. Principles of Consolidation

The consolidated financial statements incorporating the financial statements of the Company and its subsidiaries. Control is achieved when the Company:-

- has power over the investee; or
- is exposed, or has rights, to variable returns from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company’s voting rights in an investee are sufficient to give it power, including:

- the size of the Company’s holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders’ meetings.

Consolidation of a subsidiary's accounts begins when the Company obtains control over the subsidiary and ceases when the Company loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the Consolidated Statement of Profit and Loss from the date the Company gains control until the date when the Company ceases to control the subsidiary.

Profit or loss and each component’s other comprehensive income are attributed to the owners of the Company and to the non-controlling interests. Total comprehensive income of subsidiaries are attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

The financial statements of the Company and its Subsidiary Companies have been consolidated on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as that of the Company.

Whereever deemed necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group’s accounting policies. All intragroup assets and liabilities, equity, income and expenses, cash flows relating to transactions between members of the Group are eliminated in full on consolidation. Unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless transaction provides evidence of an impairment of the transferred asset.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the Group’s interests and the noncontrolling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company.

The following subsidiaries and assosiate have been considered in preparation of the consolidated financial statements:

Particulars	Country of Incorporation	% of ownership interest either directly or through subsidiaries As at 31st March 2026
Direct Subsidiaries		
Insightly Dataworks Pvt Ltd	India	51% (P.Y. 51%)
Direct Associates		
ABCM App Pvt Ltd	India	49.88% (P.Y. 51.01%)

2.2. Material Accounting Policies

A) Statement of compliance

The consolidated financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The Company acquired 51.01% in ABCM App Pvt Ltd on 8th September 2024 and 51% in Insightly Dataworks Pvt Ltd on 26th June 2024 - the consolidation of accounts first became applicable from FY 2024-25.

A) Statement of Compliance

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

B) Basis of Preparation

These financial Statements relate to Yudiz Solutions Limited. The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed u+A14nder Section 133 of the Companies Act, 2013 ("the Act"), as notified under the Companies (Indian Accounting Standard) Rules, 2015 and other relevant provision of the Act.

The Company has adopted all the Ind AS standards effective 1st April, 2020 and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards, with April, 2015 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.The material accounting policy information used in preparation of the audited condensed interim financial statements have been discussed in the respective notes.

The financial statements have been prepared on historical cost basis, except for financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

Fair value for measurement and/ or disclosures in these financial statements is determined on such a basis, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 – Inventories or value in use in Ind AS 36 – Impairment of Assets.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

B. A) New and amended standards adopted by the Company

The Company has applied the following amendments to Ind AS for the first time for their latest annual reporting period commencing from April 1, 2022:

(i) Onerous Contracts - Costs of Fulfilling a Contract - Amendments to Ind AS 37

(ii) Reference to the Conceptual Framework - Amendments to Ind AS 103

(iii) Property, Plant and Equipment: Proceeds before Intended Use - Amendments to Ind AS 16

(iv) Ind AS 101 First-time Adoption of Indian Accounting Standards - Subsidiary as a first-time adopter

(v) Ind AS 109 Financial Instruments - Fees in the '10 per cent' test for derecognition of financial liabilities

(vi) Ind AS 41 Agriculture - Taxation in fair value measurements

The amendments listed above did not have any impact on the amounts recognised in prior periods presented and are not expected to significantly affect the current or future periods.

C) Use of estimates and critical accounting judgements

The preparation of the consolidated financial statements require the use of accounting estimates which, by definition, will seldom equal the actual result. Management also needs to exercise judgement in applying the Company's accounting policies.

This note provides an overview of the areas that involved a high degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally

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assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the Consolidated financial statements.

All amounts disclosed in the financial information and notes has been rounded off to teh nearest INR Lakhs as per the requirements of Schedule III.

Note- Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates and judgements are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the consolidated financial statements.

Critical estimates and judgements

Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

i) Recognition of Deferred Tax Assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

ii) Taxation

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment and also subject to tax liability under MAT provisions. Significant judgement is involved in determining the tax liability for the Company. Also there are many transactions and calculations during the ordinary course of business for which the ultimate tax determination is uncertain. Further judgement is involved in determining the deferred tax position on the balance sheet date.

iii) Useful lives of depreciable/ amortisable assets (tangible and intangible)

Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.

iv) Employee Benefits

The present value of the defined benefit obligations and long term employee benefits depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) include the discount rate. Any changes in these assumptions will impact the carrying amount of defined benefit obligations.

The Company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the obligations. In determining the appropriate discount rate, the Company considers the interest rates of Government securities that have terms to maturity approximating the terms of the related defined benefit obligation. Other key assumptions for obligations are based in part on current market conditions.

v) Provisions and Contingencies

The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

2 (B) MATERIAL ACCOUNTING POLICY

A) Property, plant and equipment

Property, plant and equipment ("PPE") are stated at cost less accumulated depreciation and impairment losses. The cost of PPE comprises of its purchase price and other costs attributable to bring such assets to its working condition for its intended use. Advances paid towards the acquisition of PPE outstanding at each balance sheet date are disclosed as capital advances. Subsequent expenditures, if any, related to an item of PPE are added to its book value only if they increase the future benefits from existing asset beyond its previously assessed standard of performance.

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of profit and loss.

The estimated useful lives for main categories of property, plant and equipment and intangible assets are:

Particulars	Estimated useful life (years)
Office Equipment's	5 Years
Electrical Installation	10 Years
Computer Equipment's	3 Years
Other Equipment's	10 Years
Furniture and Fixtures	10 Years

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.

B) Intangibles

Intangible assets are stated at their cost of acquisition, less accumulated amortization and impairment losses, if any. An intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the asset and the costs can be measured reliably. Cost of intangible assets which are not yet ready for their intended use are disclosed as intangible assets under development.

C) Depreciation and amortisation of property, plant and equipment and intangible assets

Depreciation on PPE is provided on SLM method over the useful lives of assets prescribed under Schedule II of the Act. In respect of additions, depreciation is provided on pro-rata basis from the date of acquisition/installation. SLM of all assets acquired prior to 1 April 2014 is being depreciated over their remaining useful life as prescribed in Schedule II of the Act. Leasehold improvements are depreciated over the period of original lease taking into account any subsequent modifications to the lease term.

The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each reporting period.

D) Government Grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other operating income.

Government grants relating to the acquisition/ construction of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected lives of the related assets and presented within other operating income.

E) Impairment

At each balance sheet date, the Company reviews the carrying values of its property, plant and equipment and intangible assets to determine whether there is any indication that the carrying value of those assets may not be recoverable through continuing use. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the extent of impairment loss (if any). Where the asset does not generate cash flows that are independent from other assets, the Company estimates the recoverable amount of the cash generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. An impairment loss is recognised in the statement of profit and loss as and when the carrying value of an asset exceeds its recoverable amount.

Where an impairment loss subsequently reverses, the carrying value of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount so that the increased carrying value does not exceed the carrying value that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised in the statement of profit and loss immediately.

F) Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Company makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably

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certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Company considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to Company's operations taking into account the location of the underlying asset and the availability of suitable alternatives. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances.

Leases are classified as finance leases where the terms of the lease transfers substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The Company as lessee

(i) **Operating lease –** Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

(ii) **Finance lease –** Finance leases are capitalised at the commencement of lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in the statement of profit and loss over the period of the lease.

G) **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The transaction costs directly attributable to the acquisition of financial assets and financial liabilities at fair value through profit and loss are immediately recognised in the statement of profit and loss.

Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial instrument and of allocating interest income or expense over the relevant period. The effective interest rate is the rate that exactly discounts future cash receipts or payments through the expected life of the financial instrument, or where appropriate, a shorter period.

a) **Financial assets**

Cash and bank balances

Cash and bank balances consist of:

(i) **Cash and cash equivalents** - which includes cash in hand, deposits held at call with banks and other short term deposits which are readily convertible into known amounts of cash, are subject to an insignificant risk of change in value and have maturities of less than three months from the date of such deposits. These balances with banks are unrestricted for withdrawal and usage.

(ii) **Other bank balances** - which includes balances and deposits with banks that are restricted for withdrawal and usage or have maturities of more than three months but less than one year from the date of such deposits.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business model whose objective is to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

The Company in respect of equity investments (other than in subsidiaries, associates and joint ventures) which are not held for trading has made an irrevocable election to present in other comprehensive income subsequent changes in the fair value of such equity instruments. Such an election is made by the Company on an instrument by instrument basis at the time of initial recognition of such equity investments.

Financial asset not measured at amortised cost or at fair value through other comprehensive income is carried at fair value through the statement of profit and loss.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets:

- Financial assets that are debt instruments, and are measured at amortised cost e.g., loans, debt securities, deposits and trade receivables
- Financial assets that are debt instruments and are measured as at FVTOCI
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 18.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognising impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cashflows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of profit and loss. This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for various financial instruments is described below:

Financial assets measured as at amortised cost: ECL is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

Debt instruments measured at FVTOCI: Since financial assets are already reflected at fair value, impairment allowance is not further reduced from its value. Rather, ECL amount is presented as 'accumulated impairment amount' in the OCI.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

The Company does not have any purchased or originated credit-impaired (POCI) financial assets, i.e., financial assets which are credit impaired on purchase/ origination.

Derecognition of financial assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

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If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, payables or as appropriate. All financial liabilities are recognized initially at fair value and, in the case of payables, net of directly attributable transaction costs.

Interest bearing bank loans, overdrafts and issued debt are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

Derivative financial instruments

In the ordinary course of business, the Company uses certain derivative financial instruments to reduce business risks which arise from its exposure to foreign exchange and interest rate fluctuations. The instruments are confined principally to forward foreign exchange contracts and interest rate swaps. The instruments are employed as hedges of transactions included in the financial statements or for highly probable forecast transactions/firm contractual commitments. These derivatives contracts do not generally extend beyond six months except for interest rate derivatives.

Derivatives are initially accounted for and measured at fair value from the date the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

H) Employee benefits

Defined benefit plans

The liability recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the defined benefit obligation. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and is not reclassified to the statement of profit and loss. Defined benefit costs are categorised as follows:

– Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);

– Net interest expense; and

– Remeasurement

The Company presents the first two components of defined benefit costs in the Statement of Profit and Loss in the line item 'Employee benefits expenses'.

I) Provision

Provisions are recognised in the consolidated balance sheet when the Company has a present obligation (legal or constructive) as a result of a past event, which is expected to result in an outflow of resources embodying economic benefits which can be reliably estimated. Each provision is based on the best estimate of the expenditure required to settle the present obligation at the balance sheet date. Where the time value of money is material, provisions are measured on a discounted basis.

Constructive obligation is an obligation that derives from an entity's actions where:

(a) by an established pattern of past practice, published policies or a sufficiently specific current statement, the entity has indicated to other parties that it will accept certain responsibilities and;

(b) as a result, the entity has created a valid expectation on the part of those other parties that it will discharge those responsibilities.

J) Onerous contracts

A provision for onerous contracts is recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the Company recognises any impairment loss on the assets associated with that contract.

K) Income taxes

Tax expense for the year comprises current and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the statement of profit and loss because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying values of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences. In contrast, deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on the tax rates and tax laws that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to cover or settle the carrying value of its assets and liabilities.

Deferred tax assets and liabilities are offset to the extent that they relate to taxes levied by the same tax authority and there are legally enforceable rights to set off current tax assets and current tax liabilities within that jurisdiction.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

Deferred tax assets include Minimum Alternate Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. MAT is recognised as deferred tax assets in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

L) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value

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of the consideration received or receivable net of discounts, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

Interest Income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

M) Foreign Currency Transaction and Translations

Transactions in currencies other than the Group's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated using mean exchange rate prevailing on the last day of the reporting period. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

N) Borrowing Costs

Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale.

O) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash in hand, deposits held at call with financial institutions, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

P) Trade Receivables and Unbilled Revenue

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment, if any.

Q) Segment Reporting

Identification of Segments

The Company has identified business of design and development of mobile and web applications using various technologies as its sole operating segment and the same has been treated as primary segment. The Company's secondary geographical segments have been identified based on the location of customers and then demarcated into Indian and overseas revenue earnings.

R) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

S) Contingent Liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The company does not recognize a contingent liability but discloses its existence in the financial statements.

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3. PROPERTY, PLANT & EQUIPMENT

(₹ in Lakhs)

	Tangible Assets						Intangible Assets	
	Office Equipments	Computer Equipments	Other Equipments	Electricial Installations	Furniture and Fixtures	Total	Software	Total
Gross Block (At Cost):								
As at 31st March 2024	**62.31**	**383.43**	**7.37**	**0.05**	**302.91**	**756.08**	**63.22**	**63.22**
Additions	-	1.83	0.40	-	1.23	**3.46**	0.24	**0.24**
Disposals/Discard/ adjustments		0.31			0.40	**0.71**	-	-
As at 31st March 2025	**62.31**	**384.95**	**7.77**	**0.05**	**303.74**	**758.83**	**63.46**	**63.46**
Additions	1.23	12.29	0.41	-	0.58	**14.51**	0.76	**0.76**
Disposals/Discard/ adjustments	0.21	1.40	0.12	0.05	1.23	**3.01**	63.43	**63.43**
As at 31st March 2026	**63.33**	**395.83**	**8.06**	**(0.00)**	**303.10**	**770.32**	**0.79**	**0.79**
Accumulated Depreciation:								
As at 31st March 2024	**53.87**	**349.09**	**6.35**	-	**151.58**	**560.88**	**0.06**	**0.06**
Charge for the year	4.21	13.60	0.04	0.03	28.54	**46.42**	15.81	**15.81**
Disposals/Discard	-	-	-		0.16	**0.16**	-	-
As at 31st March 2025	**58.08**	**362.68**	**6.39**	**0.03**	**179.95**	**607.14**	**15.87**	**15.87**
Charge for the year	1.72	4.84	0.45	0.01	27.20	**34.22**	0.30	**0.30**
Disposals/Discard	0.09	0.84	-	0.04	0.52	**1.49**	15.91	**15.91**
As at 31st March 2026	**59.72**	**366.68**	**6.84**	**(0.00)**	**206.64**	**639.88**	**0.25**	**0.25**
Net Carrying Value								
Balance as at 31st March 2025	**4.23**	**22.26**	**1.38**	**0.02**	**123.79**	**151.69**	**47.59**	**47.59**
Balance as at 31st March 2026	**3.61**	**29.15**	**1.22**	**0.00**	**96.46**	**130.43**	**0.54**	**0.54**

3A. Right of use asset

(₹ in Lakhs)

	ROU- Building	Total
Gross carrying value		
As at 31st March 2024	**171.56**	**171.56**
Addition during the year	-	-
Modification in terms	**(61.95)**	**(61.95)**
Balance as at 31st March 2025	**109.61**	**109.61**
Addition during the year	-	-
Modification in terms	-	-
Balance as at 31st March 2026	**109.61**	**109.61**
Accumulated depreciation		
As at 31st March 2024	**95.31**	**57.19**
Charge for the year	14.30	**14.30**
As at 31st March 2025	**109.61**	**71.48**
Charge for the year	-	-
As at 31st March 2025	**109.61**	**71.48**
Net block		
Balance as at 31st March 2025	-	-
Balance as at 31st March 2026	-	-

3.1 The Company has not revalued its property, plant and equipment, intangible assets and right of use assets as such disclosure requirement as per amendment to Schedule - III on revalution of property, plant and equipment is not applicable.

3.2 The Company does not have immovable property, as such discosure requirement is not applicable.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

3B Intangible assets under development

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Opening Balance		
-Devlopment of Game	468.86	247.46
-Devlopment of Game Platforms	15.99	15.99
Add:Addition made during the period		
-Devlopment of Game	185.53	221.40
-Devlopment of Game Platforms	-	-
Less: Capitalised during the period	-	-
Total	**670.39**	**484.86**

3B. Intangible assets under development ageing schedule

(₹ in Lakhs)

CWIP	Amount in CWIP for a period of				Total
	< 1 Year	1-2 Years	2-3 Years	> 3 Years	
Projects in progress					
As at 31st March, 2026	185.53	221.40	164.80	98.65	**670.38**
As at 31st March, 2025	221.40	164.80	98.65	-	**484.85**
Projects temporarily suspended					
As at 31st March, 2026	-	-	-	-	-
As at 31st March, 2025	-	-	-	-	-

4. Investments

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non-Current		
Quoted		
In full Paid Equity Shares, at their fair value through other		
comprehensive income (FVTOCI)		
Naapbooks Limited (24000 equity shares of Rs. 10 each)	19.20	8.40
Intense Technologies Limited (2485000 equity shares of Rs. 2 each)	1,750.25	-
	1,769.45	**8.40**
Unquoted (FVTOCI)		
In Associate		
ABCM App Pvt Ltd (157300 equity shares of Rs. 10 each)	283.00	-
Less: Profit/(Loss) share in Associates	(53.84)	-
	229.16	**-**
Unquoted		
Other Company		
Trulot Technologis Private Limited (25 equity shares of Rs. 100 each)	0.03	-
	0.03	-
Total Vale of Investment	**1,998.64**	**8.40**
Aggregate amount of quoted investment & market value thereof	1,769.45	8.40
Aggregate amount of unquoted investment & value thereof	229.19	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

5. Deferred Tax Assets (Net)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Deferred tax liabilities		
Property, plant and equipment		
Other Comprehensive Income	-	3.89
	-	**3.89**
Deferred Tax Assets		
Timing Difference u/s 43B	150.99	116.46
Property, plant and equipment	28.96	32.80
Unabsorbed losses & depreciation	96.18	110.22
Other Comprehensive Income	188.57	-
	464.70	**259.48**
Net Deferred Tax Assets/ (Liabilities)	**464.70**	**255.59**

5.1 Movement in Deferred Tax Assets

(₹ in Lakhs)

Particulars		As at 1st April 2025	Recognised in the Statement of Profit & Loss	As at 31st March 2026
Deferred tax liabilities				
Property, plant and equipment		-	-	-
Other Comprehensive Income		3.89	3.89	-
	(A)	**3.89**	**3.89**	**-**
Deferred Tax Assets				
Timing Difference u/s 43B		116.46	(34.53)	150.99
Property, plant and equipment		32.80	3.84	28.96
Unabsorbed losses & depreciation		110.22	14.04	96.18
Other Comprehensive Income		-	(188.57)	188.57
	(B)	**259.48**	**(205.22)**	**464.70**
Net Deferred Tax Assets/ (Liabilities)	**(B-A)**	**255.59**	**(209.11)**	**464.70**

6. Trade receivables

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
At amortised cost		
- Trade Receivables considered good - Secured	-	-
- Trade Receivables considered good - Unsecured	128.14	179.09
- Trade Receivables which have significant increase in credit risk	-	-
- Trade Receivables - credit impaired	388.76	349.20
	516.90	528.29
Less: Loss Allowance	2.56	3.57
Less: Provision for Doubtful debt	388.76	349.20
Total trade receivables	**125.58**	**175.52**
- Receivables from related parties	11.14	11.14
- Others	114.44	164.38
Total trade receivables	**125.58**	**175.52**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

AGEING

Trade receivables ageing schedule as at 31st March 2026

(₹ in Lakhs)

	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	115.40	-	1.60	-	11.14	128.14
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	388.76	-	388.76
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(2.31)	-	(0.03)	-	(0.22)	(2.56)
Less: Allowance for Doubtful debt	-	-	-	(388.76)	-	(388.76)
	113.10	**-**	**1.56**	**-**	**10.92**	**125.58**

Trade receivables ageing schedule as at 31st March 2025

(₹ in Lakhs)

	< 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	> 3 years	Total
(i) Undisputed Trade Receivables – considered good	71.71	4.15	69.70	24.22	9.31	179.09
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	349.20	-	-	349.20
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Loss Allowance	(1.43)	(0.08)	(1.39)	(0.48)	(0.19)	(3.58)
Less: Allowance for Doubtful debt	-	-	1,031.94	-	-	1,031.94
	70.28	**4.07**	**1,449.44**	**23.74**	**9.12**	**1,556.66**

7. Cash and Cash Equivalents

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Balances with banks:		
On current accounts	127.08	43.56
On deposit accounts (with original maturity of less than 3 months)	-	-
Cash in hand	-	0.47
Total	**127.08**	**44.03**

7A. Bank Balance Other Than Cash and Cash Equivalents

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Deposits with original maturity of more than 3 months but less than 12 months	125.44	3,115.57
Total	**125.44**	**3,115.57**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

8. Other Financial Assets (Unsecured, considered good unless stated otherwise)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non -Current		
(Unsecured, considered good unless stated otherwise)		
Bank deposits with more than 12 months maturity	32.13	72.73
Security Deposits	-	2.10
Total	**32.13**	**74.83**
Current		
Security Deposits	77.28	123.50
Interest accrued on Bank deposits	2.02	41.15
Unbilled Revenue	84.97	106.49
Total	**164.27**	**271.14**

8A. Income tax assets (net)

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Income tax advance (net of provisions)	65.79	70.36
	65.79	**70.36**

9. Other Assets

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Balances with statutory / Government authorities	0.22	12.04
Prepaid Expenses	0.16	4.65
Advances recoverable in cash or kind		
Considered good - To Supplier	0.72	0.49
Considered good - To Others	1.06	2.28
Total	**2.16**	**19.45**

10. Share capital

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Authorized shares		
1,11,60,000 (P.Y 1,11,60,000) Equity shares of ₹ 10 each	1,116.00	1,116.00
Issued, subscribed and fully paid-up shares		
1,03,19,375 (P.Y. 1,03,19,375) Equity shares of ₹ 10 each	1,031.94	1,031.94
Total	**1,031.94**	**1,031.94**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(a) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

	As at 31st March 2026	As at 31st March 2025
At the beginning of the year	1,03,19,375	1,03,19,375
Issued during the period		
- Right Issue	-	-
- Bonus Issue	-	-
- Initial Public Offer	-	-
At the end of the year	**1,03,19,375**	**1,03,19,375**

(b) Terms/rights attached to equity shares

(i) The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend if any proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(ii) In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) For the period of five years immediately preceding the date at which the Balance Sheet is prepared, the company has a) not allotted any shares other than for cash, b) not bought back any shares.

(d) The Company have issue 2717600 share through Initial Public Offer on 17-08-2023 of face value Rs. 10 each at a premium of Rs. Rs. 155 each.

(e) Pursuant to resolution passed by the Directors of the Company on November 24, 2022 and approved by the extraordinary general meeting held on December 02, 2022, the Company has allotted equity shares of face value of ₹ 10 each by way of bonus issue to its shareholders bonus shares in the ratio of 1:2 to be capitalised out of the Company's securities premium account/ free reserves or such other accounts as are permissible to be utilized for this purpose.

(f) Details of shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31st March 2026	As at 31st March 2025
Equity shares of ₹ 10 each fully paid		
Ability Games Limited		
Number of shares	51,71,775	51,71,775
Percentage of Holding	50.12%	50.12%
Bharat Shamjibhai Patel		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
Chirag Rajendrakumar Leuva		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%
Pratik Bhaskarbhai Patel		
Number of shares	8,09,997	8,09,997
Percentage of Holding	7.85%	7.85%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

g) **Shareholding of promoters**

Name of the Shareholder	As at 31st March 2026	As at 31st March 2025	% in %age
Equity shares of ₹ 10 each fully paid			
Ability Games Limited			
Number of shares	51,71,775	51,71,775	
Percentage of Holding	50.12%	50.12%	0.00%
Bharat Shamjibhai Patel			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Chirag Rajendrakumar Leuva			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Pratik Bhaskarbhai Patel			
Number of shares	8,09,997	8,09,997	
Percentage of Holding	7.85%	7.85%	0.00%
Alpaben Bharatbhai Patel			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
Khusbu Pratik Patel			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%
Prachi Joshi			
Number of shares	3	3	
Percentage of Holding	0.00003%	0.00003%	0.00%

11. Other Equity

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Securities Premium Account	3,719.32	3,719.32
Retained Earning	(29.12)	(67.52)
FVOCI Equity Investments	(1,310.19)	0.33
Other Items of Other Comprehensive Income/(loss)	82.43	72.41
Total Other Equity	**2,462.43**	**3,724.53**

12. Trade Payables

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Total outstanding dues of micro enterprises and small enterprises	0.22	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8.87	11.53
	9.08	**11.53**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

Details of dues to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") is as under:

The information regarding Micro, Small and Medium Enterprises have been determined by the management to the extent such parties have been identified on the basis of information available with the Company.

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
a) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
-Principal amount due to micro and small enterprises	0.22	-
-Interest due on above	-	-
b) The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the apointed day during each accounting year	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interested specified under the MSMED Act, 2006	-	-
d) The amount of interest accrued and remaining unpaid at the end of each accounting year		
e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

AGEING

Trade payable ageing schedule as on 31st March 2026

(₹ in Lakhs)

	Unbilled	< 1 year	1 - 2 years	2 - 3 years	>3 years	Total
MSME	-	0.22	-	-	-	**0.22**
Other than MSME	-	8.87	-	-	-	**8.87**
Disputed Dues (MSMEs)	-	-	-	-	-	**-**
Disputed Dues (Others)	-	-	-	-	-	**-**
	-	**9.08**	**-**	**-**	**-**	**9.08**

Trade payable ageing schedule as on 31st March 2025

(₹ in Lakhs)

	Unbilled	< 1 year	1 - 2 years	2 - 3 years	>3 years	Total
MSME	-	-	-	-	-	**-**
Other than MSME	3.79	7.69	-	0.05	-	**11.53**
Disputed Dues (MSMEs)	-	-	-	-	-	**-**
Disputed Dues (Others)	-	-	-	-	-	**-**
	3.79	**7.69**	**-**	**0.05**	**-**	**11.53**

13. Other financial Liabilities

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Accrued Interest	0.27	0.09
Total	**0.27**	**0.09**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

13. Other liabilities

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Liabilities for expenses	5.92	0.35
Advance from Customers	7.54	1.60
Employee related liabilities*	139.59	205.33
Statutory Liabilities	36.17	33.28
Total	**189.22**	**240.57**

*Includes Director's Remuneration

14A. Lease liabilities

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
A. Non Current		
Lease liabilities	-	-
	-	-
A. Current		
Lease liabilities	-	-
Total	-	-

a) The Company has lease contracts for building. The Company's obligations under leases are secured by the lessor's title to the leased assets.

b) The following is the movement of lease liabilities for the year ended 31st March, 2025

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Opening Balance	-	83.39
Additions	-	-
Finance cost accrued during the year	-	1.04
Adjustment	-	(69.18)
Payment for leases	-	(15.25)
Closing balance	-	-

c) Amount recognized in Profit or Loss

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Interest expense on lease liabilities	-	1.04
Amortization expense of right-of-use assets	-	14.36
Total	-	**15.41**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

d) Maturity analysis of lease liabilities

Maturity analysis – contractual undiscounted cash flows

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Less than one year	-	-
One to two years	-	-
More than two years	-	-
Total undiscounted lease liabilities	**-**	**-**

14B. Borrowings

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Current		
Unsecured Loan from Directors	2.45	47.45
Other Unsecured Loan	-	0.05
Total	**2.45**	**47.50**

14.1. Unsecured loan from a Directors is short term in nature and non interest bearing.

14.2. Other Unsecured loan is short term in nature and interest bearing.

15. Provisions

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Non Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	172.41	90.87
	172.41	**90.87**
Current		
Provision for employee benefits:		
Gratuity (Refer Note No. 24)	36.21	24.90
Provision for Expenses	5.23	10.82
Total	**41.44**	**35.72**

16. Revenue from operations

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue from operations		
Sale of service		
-Software development and related IT consultancy services	2,175.14	2,099.79
-Other Operating Revenues	-	0.94
Revenue from operations	**2,175.14**	**2,100.72**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

17. Other income

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Interest income on		
- Bank deposits	147.53	259.68
- Others	4.42	5.19
Liabilities no longer required, written back	0.91	9.70
Modification in term of Lease	-	5.76
Gain on account of foreign exchange fluctuation (net)	1.12	22.97
Miscellaneous income	3.33	0.22
Total	**157.31**	**303.53**

18. Employee benefits expense

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Salaries, wages and bonus*	1,630.02	2,017.34
Contribution to provident & Other fund	17.50	14.63
Gratuity expense	35.48	42.27
Staff welfare expenses	36.51	55.53
Total	**1,719.51**	**2,129.76**

*Includes Director's Remuneration

19. Finance costs

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Interest:		
On Lease obligations	-	1.04
On Overdraft	2.83	5.16
Other	0.81	1.55
Total	**3.64**	**7.75**

20. Depreciation & amortization expense

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Depreciation of Property, plant and equipment	34.01	45.79
Amortization of Software	0.10	8.88
Amortization of ROU Assets	-	14.36
Total	**34.11**	**69.03**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

21. Other Expenses

(₹ in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
Advertising and sales promotion	33.95	52.93
Legal and professional	23.56	57.77
Bank Charges	6.82	12.96
Design & Development Charges	79.73	47.34
Web hosting and other charges	21.02	30.38
Website Maintenance Charges	-	0.72
Server/Cloud Charges	-	9.69
Rent	141.23	133.79
Electricity Expenses	15.57	21.37
Repair and Maintainance	-	-
on Computer & Peripherals	7.99	8.58
on Others	1.79	1.81
Insurance	0.34	0.23
Professional Tax	0.02	-
Service charges	-	7.03
Rates and taxes	4.89	13.25
Payment gateway charges	-	0.44
Software subscription expenses	51.16	49.47
Director's Sitting Fees	0.90	
Brokerage and discounts	0.07	0.09
Printing and stationery	0.69	0.80
Travelling and conveyance	13.98	26.93
Trading Brokerage	0.20	-
Communication costs	5.69	4.68
Payment to auditors		
- Statutory Audit fee	1.80	0.95
- Limited Review	1.00	1.00
- Tax Audit fee	0.50	0.72
- Other Audit	0.44	0.50
Provision for Doubtful Debt	39.55	21.48
Provision for Expected Credit Loss	(1.01)	(6.96)
Receivables written off	9.80	0.06
Miscellaneous expenses	11.23	16.06
Total	**472.91**	**514.08**

22. Earnings per Share (EPS)

	For the year ended 31 March 2026	For the year ended 31 March 2025
Net Profit / (Loss) after tax for calculation of basic and diluted EPS (₹ in Lakhs)	(19.30)	(171.56)
Number of equity shares outstanding at the period/year end	1,03,19,375	1,03,19,375
Nominal Value of equity shares (₹)	10	10
Weighted average number of equity shares for calculating basic & diluted EPS (in absolute) (A)	1,03,19,375	1,03,19,375
Impact on account of Initial Public Issue (refer Note below) (B)	-	-
Weighted average number of equity shares after Initial Public Issue (A+B)	1,03,19,375	1,03,19,375
Basic Earnings Per Share (₹)	(0.19)	(1.66)
Diluted Earnings Per Share (₹)*	(0.19)	(1.66)

*There were no dilutive instruments outstanding during the period/ year.

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of equity shares outstanding during the period / year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the period/ year.

23. Contingent Liabilities and Capital Commitments

a) The Company has given corporate guarantee to bank for loan taken by others and balance outstanding as at, March 31, 2026 is amounting to ₹ 168.69 Lakhs and as at March 31, 2025 is amounting to ₹ 253.54 Lakhs.

b) The Company does not have any pending litigations which would impact its financial position as at March 31, 2026 and March 31, 2025.

c) The Company does not have any commitments to be executed on capital account as at March 31, 2026 and March 31, 2025.

24. Employee Benefits

Defined Contribution Plan

(₹ in Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Employer's Contribution to Provident Fund	16.59	15.72
Employee's Contribution to Provident Fund	19.08	14.51

25. Segment Information:

(i) Business Segment: The Company's business activity primarily falls within a single business segment and hence there are no disclosures to be made under Ind AS -108, other than those already provided in the financial statements.

(ii) Geographical Segment: The Company operates in multiple geographical area and therefore the analysis of geographical segment is based on the areas in which customers of the Company are located.

Information for Geographical Segments:	31st March 2026	31st March 2025
India	746.54	666.65
Outside India	1,428.60	1,434.07
Total	**2,175.14**	**2,100.72**

26. Deferred Tax Assets: The company has provided deferred tax assets based on the future profitability projection. The management is of the view that future taxable income will be available to realise/ adjust such deferred tax assets.

(₹ in Lakhs)

	31st March 2026	31st March 2025
Deferred Tax Assets	464.70	255.59
Total	**464.70**	**255.59**

27. Expenditure in Foreign Currency:

(₹ in Lakhs)

	As at 31st March 2026	As at 31st March 2025
Software Subscription Charges	39.44	41.09
Domain & Space Charges	6.00	12.07
Sales Promotion	7.92	9.35
Travelling expenses	2.82	
Total	**56.18**	**62.50**

28 Trade receivables and trade payables with respect to few parties are subject to confirmation and reconciliation, if any.

29 Capital Management

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of balance sheet.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

The Company's capital includes issued share capital and all other distributable reserves. The primary objective of the Company's capital management is to maximize shareholder value and to maintain an optimal capital structure to reduce the cost of capital. The Company does not have any long-term borrowings and all its capital needs are met by capital or shareholders only.

30 Financial risk management objectives and policies

The Company's principal financial liabilities, trade and other payables, security deposits, employee liabilities unpaid and finance lease obligation. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include trade and other receivables, and cash and short-term deposits that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management is supported by a Risk Management Compliance Board that advises on financial risks and the appropriate financial risk governance framework for the Company. The financial risk committee provides assurance to the Company's senior management that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. It comprises of currency risk, interest rate risk and price risk. The Company does not have any borrowings wich carry variable rate of interest, hence, it is not exposed to interest rate risk. The Company does not have any financial instrument which exposes it to price risk.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Customer credit risk is managed by each divisions subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored and any shipments to major customers are generally covered by letters of credit or other forms of credit insurance.

Liquidity risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The Company has obtained fund and non-fund based working capital lines from various banks. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, bank loans, buyer's credit and other means of borrowings. The company invests its surplus funds in liquid schemes of mutual funds, which carry no/low mark to market risk.

The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lenders.

(₹ in Lakhs)

	On Demand	Less than 1 Year	1 to 5 Years	> 5 Years	Total
31st March, 2026					
Lease liabilities	-	-	-	-	-
Trade payables	-	8.87	-	-	**8.87**
Other financial liabilities	-	-	-	-	-
	-	**8.87**	**-**	**-**	**8.87**
31st March, 2025					
Lease liabilities	-	-	-	-	-
Trade payables	-	11.48	0.05	-	**11.53**
Other financial liabilities	-	0.09	-	-	**0.09**
	-	**11.57**	**0.05**	**-**	**11.62**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

Foreign currency risk

The Company is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US Dollar, Australian Dollar (AUD), Canadian Dollar (CAD) and GBP. Foreign exchange risk arises from recognised assets and liabilities denominated in a currency that is not the functional currency of the Company. Considering the volume of foreign currency transactions, the Company's exposure to foreign currency risk is limited and the Company has taken forward contracts to manage its exposure. The Company does not hedge theses foreign currency exposures by a derivative instrument or otherwise.

Foreign currency risk exposure in USD:

(₹ in Lakhs)

Particulars		As at 31st March 2026	As at 31st March 2025
Receivables			
	In USD	4.14	6.25
	In INR	391.63	456.54
Payables			
	In USD	-	-
	In INR	-	-
Net exposure to foreign currency risk (assets)		**4.1374**	**6.2523**

Note- The company have cosidered other currency into USD by converting the same with reporting date exchanege rate.

Sensitivity Analysis

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments.

Particulars	As at 31st March 2026	As at 31st March 2025
INR/USD- increase by 1%	0.0414	0.0625
INR/USD- decrease by 1%	-0.0414	-0.0625

31 Financial Instruments

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in note 2 (J) to the financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories as of March 31, 2024 is as follows:

(₹ in Lakhs)

	31st March 2026		31st March 2025	
	FVOCI	At Amortised Cost	FVOCI	At Amortised Cost
Assets:				
Trade Receivables	-	125.58	-	175.52
Investments	1,998.61	0.03	8.40	-
Cash and cash equivalents	-	127.08	-	44.03
Bank balance other than above	-	125.44	-	3,115.57
Loans	-	196.40	-	345.96
Other financial assets	1,998.61	574.52	8.40	3,681.08
Total				
Liabilities:	-	2.45	-	47.50
Borrowings	-	-	-	-
Lease liabilities	-	9.08	-	11.53
Trade payables	-	0.27	-	0.09
Total	**-**	**11.80**	**-**	**11.62**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(b) Fair value hierarchy:

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The investments included in Level 2 of fair value hierarchy have been valued using quotes available for similar assets and liabilities in the active market. The investments included in Level 3 of fair value hierarchy have been valued using the cost approach to arrive at their fair value. The cost of unquoted investments approximate the fair value because there is a range of possible fair value measurements and the cost represents estimate of fair value within that range.

The following table summarises financial assets and liabilities measured at fair value on a recurring basis and financial assets that are not measured at fair value on a recurring basis (but fair value disclosure are required):

(₹ in Lakhs)

	Level 1	Level 2	Level 3
As at March 31, 2026			
Financial Assets:			
Financial investments at Amortised Cost			
Quoted Investments	1,769.45	-	-
Unquoted Investments	-	229.16	-
Security Deposits carried at amortised cost	-	-	0.03
Total	**1,769.45**	**229.16**	**0.03**

(₹ in Lakhs)

	Level 1	Level 2	Level 3
As at March 31, 2025			
Financial Assets:			
Financial investments at Amortised Cost			
Quoted Investments	8.40	-	-
Unquoted Investments	-	-	-
Security Deposits carried at amortised cost	-	-	125.60
Total	**8.40**	**-**	**125.60**

(c) Maturities of financial liabilities

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities:

(₹ in Lakhs)

	Less than 1 year	1-2 years	More than 2 Years	Total
As at March 31, 2026				
Lease liabilities	-	-	-	-
Total	**-**	**-**	**-**	**-**
As at March 31, 2025				
Lease liabilities	-	-	-	-
Total	**-**	**-**	**-**	**-**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

32. Relationship with Struck-off Companies

The Company does not have transactions with any Struck off Company's during the year.

33. Borrowings secured against current assets.

The Company does not have any borrowing from bank or financial institution.

34. Disclosure related to undisclosed income.

The Company has not disclosed any undisclosed income to income tax authorities.

35. Wilful Defaulter.

Wilful defaulter means a person or an issuer who is categorized as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. The Company is not declared as wilful defaulter by Reserve Bank of India.

36. Benami Property

The Company does not have any property, whether movable or immovable, tangible or intangible, which has been the subject matter of a Benami transaction.

37. Registration of charges or satisfaction with Registrar of Companies (ROC).

The Company during the year has not entered into any such transaction in which requirement for compliance of Registration of Charges or satisfaction is required with Registrar of Companies.

38. Compliance with number of layers of companies.

Name of the Company	CIN / CRN of the Company	Country of Incorporation	The relationship / extent of holding of the company in such downstream	% of Holding
Insightly Dataworks Pvt Ltd	U73200GJ2024PTC151046	India	Subsidiary company	51.00%
ABCM App Pvt Ltd	U72900MH2019PTC319144	India	Associates Company (P.Y Subsidiary company)	49.88% (P.Y. 51.01%)

39. Compliance of approved scheme of arrangements.

The Company does not have entered into any such transaction of arrangement or approval of such arrangement scheme mentioned under Section 230 to 237 of the Companies Act, 2013.

40. Utilised or Borrowed Funds

The Company has not invested or lend money to any intermediaries on understanding that such intermediary will directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

41. Revaluation of Property, Plant and Equipment and Right-of-Use Assets/ Intangible Assets.

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets)/ Intangible assets (if any), based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

42. Details of Crypto Currency or Virtual Currency.

The Company has not made any transaction or made investment in any crypto currency or any virtual currency.

43. Corporate social responsibility (CSR) expenditure.

The Company does not fall into the limits prescribed in Sec. 135 of the Companies Act, 2013 for the applicability of Corporate social responsibility expenditure. Therefore, the company does not have any expenditure in the nature of the corporate social responsibility.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

44. Ratios as per Schedule III requirements

The following are analytical ratios for the year ended March 31, 2026 and March 31, 2025

(₹ in Lakhs)

Ratio	Numerator	Denominator	Current Period ended 31st March 2026	Previous Period ended 31st March 2025	% Variance	Reason for variance
Current ratio	Current Assets	Current Liabilities	2.52	11.02	**-77.16%**	Due to utlisation of fund available with the company.
Debt-equity ratio	Total Debt	Shareholder's Equity	0.00	0.01	**100.00%**	Borrowings repaid during the year
Debt service coverage ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	2.11	(4.41)	**-147.83%**	Significant decrease in loss in profitability during the year resulting in lower cash accruals available for debt servicing
Return on equity ratio	Earning available for equity shareholders (EAFESH)	Equity share capital+Reserve and surplus	-0.55%	-3.58%	**-84.56%**	-
Inventory turnover ratio	Sales (Revenue from Operation)	Average inventory =(Opening + Closing balance / 2)	-	-	**-**	-
Trade receivables turnover ratio	Revenue from operations	Average trade debtors = (Opening + Closing balance /2)	14.45	11.97	**20.72%**	Due to decrease in average trade receivables.
Trade payables turnover ratio	Purchase of goods and servcies and other expenses	Average Trade Payables	45.89	44.60	**2.89%**	-
Net capital turnover ratio	Sales (Revenue from Operation)	Working Capital =Working capital shall be calculated as current assets minus current liabilities.	5.91	0.63	**845.96%**	Due to utilisation of fund.
Net profit ratio	Net profit shall be after tax	Net Sales =Net sales shall be calculated as total sales minus sales returns.	-0.89%	-8.17%	**-89.14%**	Due to increase in profit.
Return on capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	4.05%	2.89%	**40.43%**	Due to increase in profit.
Return on investment	Income generated from invested funds	Average invested funds		-	**-**	-

45. Related Party Disclosures

(a) Name of the related party:

Relationship	Party
I. Holding company	Ability Games Ltd.
II. Key Managerial Personnel	Bharat Shamjibhai Patel (Chairman & Whole time Director wef. September 01, 2022)
	Chirag Rajendrakumar Leuva (Director & CEO, wef September 01, 2022)
	Pratik Bhaskarbhai Patel (Managing Director wef. September 01, 2022)
	Suraj Chokhani (Whole Time Director, wef. September 01, 2022 and cease to be February 28, 2025)
	Rajesh Agarwal (Additional Director, w.e.f December 12,2025)
	Santosh Chimanbhai Purabia (Additional Director, wef March 18, 2025)
	Deepak Kantilal Jain (Company Secretary, wef. August 01, 2022 and cease to be April 11, 2024)
	Zarna Shah (Chief Financial Officer, wef. January 16, 2023 and cease to be January 31, 2025)
	Raveena Bohara (Company Secretary, wef. May 28, 2024 and cease to be October 31, 2024)
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer, wef. March 18, 2025)
	Prerana Joshi (Company Secretary, wef. November 01, 2024)
III. Relatives of Key Managerial Personnel's	Nayna Leuva
	Prachi Joshi
	Khusbu Patel
	Alpa Patel
IV. Enterprises owned/ influenced by Key Managerial Personnel or their relatives	Urban Merchantile Private Limited
	Sawarnbhumi Vanijya Private Limited
	Ability Smarttech Private Limited (Formely known as Dhanaasha Marketing Private Limited)
	Golden Bird Real Estate Developers Private Limited
	Ability Venture Private Limited (Formely known as Ganeshdham Commercial Private Limited)
	Globe Textiles (India) Limited
	Komoline Aerospace Limited
	Secure Matrix Global Private Limited
	Fetuz Hatcher Private Limited
	Forest Vincom Private Limited
	Discovery Buildcon Private Limited
	Dream Achiever Consultancy Services Private Limited
	Brilliant Investment Consultants Private Limited
	Crictracker Private Limited
	Kreeda Tantra Academy Private Limited
	Abrizz Global Foundation
	D Square Saga LLP
	Human Resource Intelligent Systems LLP
	CSRD Enterprise LLP
	Intense Technologies Limited (w.e.f March 20,2026)
	Abrizz INC

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

(b) Transaction during the period:

(₹ in Lakhs)

Sl. No.	Nature of Transaction	Holding Company		Subsidiary Company		Key Management Personnel		Relatives of Key Management Personnel		Enterprises owned/ influenced by Key Managerial Personnel or their relatives	
		31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
1	**Rent Paid**										
	D Square Saga LLP	-	-	-	-	-	-		-	114.00	102.67
2	**Service Provided**										
	Crictracker Private Limited	-	-	-	-	-	-	-	-	5.10	5.35
3	***Remuneration Paid***										
	Directors										
	Bharat Shamjibhai Patel (Director)	-	-	-	-	36.00	36.00	-	-	-	-
	Chirag Rajendrakumar Leuva (Director)	-	-	-	-	36.00	35.01	-	-	-	-
	Pratik Bhaskarbhai Patel (Director)	-	-	-	-	36.00	35.90	-	-	-	-
	Suraj Chokhani (Director)	-	-	-	-	-	55.00	-	-	-	-
	KeyManagerial Person										
	Zarna Shah (Chief Financial Officer)	-	-	-	-	-	5.00	-	-	-	-
	Deepak Kantilal Jain (Company Secretary)	-	-	-	-	-	0.24	-	-	-	-
	Bharatkumar Jashwantlal Thakkar (Chief Financial Officer)		-	-	-	8.85	1.41	-	-	-	-
	Prerana Joshi (Company Secretary)		-	-	-	3.49	1.45	-	-	-	-
4	***Salary Paid***										
	Nayna Leuva	-	-	-	-	-	-	-	-	-	-
	Prachi Joshi	-	-	-	-	-	-	24.00	24.00	-	-
	Khushbu Patel	-	-	-	-	-	-	24.00	24.00	-	-
	Alpa Patel	-	-	-	-	-	-	24.00	24.00	-	-
8	***Balance outstanding on account of***										
	Services rendered										
	Ability Games Ltd.	11.14	11.14	-	-	-	-	-	-	-	-
	Crictracker Private Limited	-	-	-	-	-	-	-	-	0.54	1.73
	Security Deposit Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	71.56	71.56
	Guarantee Given										
	D Square Saga LLP	-	-	-	-	-	-	-	-	168.69	253.54

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

AS AT AND FOR THE YEAR ENDED 31ST MARCH 2026

46 Pursuant to the approval of the shareholders through a Special Resolution passed under Sections 13(8) and 27 of the Companies Act, 2013 and Regulation 32 of the SEBI (LODR) Regulations, 2015, the Company revised the objects of utilisation of the unutilised proceeds from its Initial Public Offer (IPO). In terms of the revised objects, the unutilised IPO proceeds amounting to ₹2,924.59 lakhs, which were temporarily invested in fixed deposits and other liquid instruments, were approved for deployment towards strategic investments in entities operating in technology-related sectors, including software development, artificial intelligence, machine learning, Internet of Things (IoT), AR/VR, game development, UX/UI design and other allied technology businesses. Pursuant to the aforesaid approval, the Company invested an aggregate amount of ₹2,924.59 lakhs in the equity shares of Intense Technologies Limited during the year. Consequently, the said amount stands utilised in accordance with the revised objects approved by the shareholders.

47 **The Total Proceeds from the IPO issue of related expenses is ₹ 4,484.04 Lakhs. The object of the same are as follows:**

(₹ in Lakh)

Particulars	Planned as per Prospectus	Utilised	Pending to Be Utilised	Revised Plan	Revised Utilised	Revised Pending to Be Utilised
Unidentified Acquisition (In India & Abroad)	615.54	614.47	**1.07**	-	-	-
Development of New Product & Technology	615.54	166.29	**449.25**	-	-	-
Networking & cabling	123.10	-	**123.10**	-	-	-
Branding & Marketing Expenses	487.00	-	**487.00**	-	-	-
Capital Expenditure	173.46	-	**173.46**	-	-	-
Working Capital Requirement	1,057.61	152.37	**905.24**	-	-	-
General Corporate Purposes	727.75	-	**727.75**	-	-	-
Issue Expenses	684.04	526.24	**157.80**	-	-	-
Investment	-	-	-	2924.59	2924.59	-
Total	**4,484.04**	**1,459.37**	**3,024.67**	**2,924.59**	**2,924.59**	**-**

48 During the year, the Company has invested in equity shares of Intense Technologies Limited through open market transactions on the National Stock Exchange of India Limited as part of its treasury and investment strategy. The investment comprises acquisition of 24,85,000 equity shares for an aggregate consideration of Rs. 2,935.93 lacs.

The aforesaid investment is in the nature of a treasury investment and does not result in acquisition of control or participation in management of the investee company.

49 The aforesaid investment is in the nature of a treasury investment and does not result in acquisition of control or participation in management of the investee company.

50 Figures for the previous year have been regrouped, rearranged and recast wherever necessary.

The accompanying notes referred to above form an integral part of these standalone financial statements.

For and on behalf of the Board of Directors of Yudiz Solutions Limited

In terms of our report of even date
For **DAS & PRASAD**
Chartered Accountants
Firm Registration No. 303054E

Bharat Shamjibhai Patel
Chairman & Whole time Director
DIN: 00243783

Pratik Bhaskarbhai Patel
Managing Director
DIN: 05262863

Pramod Kumar Agarwal
Partner
Membership No. 056921

Bharatkumar Jashwantlal Thakkar
Chief Financial Officer

Prerana Joshi
Company Secretary
ACS-A51735

Place: Kolkata
Date: May 30, 2026