September 01, 2026

To,
National Stock Exchange of India Limited,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

SYMBOL: UNILEX

Subject: Notice of the 25th Annual General Meeting ("AGM") and Integrated Annual Report for financial year 2025-26 ("FY 2026").

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Annual Report for the Financial Year 2025–26 along with the Notice of the 25th Annual General Meeting ("AGM") of the Company to be held on Wednesday, September 23, 2026 at 12:30 P.M. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

The said Notice which forms a part of the Annual Report for the financial year 2025-2026 has been sent electronically to the members whose e-mail IDs are registered with the Company/ Registrar and Share Transfer Agents of the Company / Depositories.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at www.unilexcolours.in.

Please take the same on your record.

Thanking You,

Yours faithfully,
For Unilex Colours and Chemicals Limited

ADITYA SHARMA
Digitally signed by ADITYA SHARMA
Date: 2026.09.01 16:25:29 +05'30'

Aditya Sharma
Managing Director
DIN: 00583133
Email id: adi@unilexcolours.in

Encl.: As Above

Annual Report 2026

www.unilexcolours.in

CONTENT

COMPANY OVERVIEW

BOARD OF DIRECTORS

Mr. Aditya Sharma
Managing Director

Mr. Narendra Parameswarappa Kotehall
Whole-Time Director

Mr. Purushottam Brijlal Sharma
Whole-Time Director

Mr. Rohit Krishnakumar Sharma
Director

Mr. Kabir Radheyshyam Sharma
Director

Mr. Manojkumar Shyamsunder Sharma
Director

Mrs. Alpa Nikhil Dhami
Independent Director (Appointed w.e.f. June 20, 2025)

Mrs. Daya Amit Bansal
Independent Director

Mr. Ketan Damji Saiya
Independent Director

COMPANY OVERVIEW

KEY MANAGERIAL PERSONNEL

Mr. Aditya Sharma
Managing Director

Mr. Narendra Parameswarappa Kotehall
Whole-Time Director

Mr. Purushottam Brijlal Sharma
Whole-Time Director

Mr. Shankarlal Kedarmal Agarwal
CFO (resigned w.e.f. March 27, 2026)

Mr. Kunal H Vadhani
CFO (Appointed w.e.f. March 28, 2026)

Mr. Gourav Mundra
Company Secretary & Compliance Officer

BANKERS

ICICI Bank Limited, Bank of India, Kotak Mahindra Bank

STATUTORY AUDITOR

M/s. Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W) B-603, Raylon Arcade, RK Mandir Road Kondivita, JB Nagar Andheri (East), Mumbai- 400059.

COMPANY OVERVIEW

SECRETARIAL AUDITORS

NKM & Associates, Company Secretary

INTERNAL AUDITOR

M/s. R K Karwa & Associates LLP (Firm Registration No. 012170N/N500072)

REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

MUFG LINK INTIME INDIA PRIVATE LIMITED
C 101, 247 Park, Lal Bahadur Shastri Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083 Tel: 022 4918 6000 Email Id: mumbai@in.mpms.mufg.com

REGISTERED OFFICE AND CONTACT DETAILS AND WEBSITE

106-107, Advent Atria, Chincholi Bunder Road, Malad (West), Mumbai-400064
Email id: - accounts@unisynth.com
Website: - www.unilexcolours.in

CHAIRMAN MESSAGE

Mr. Purushottam Brijlal Sharma
Chairman and Whole-Time Director

Dear Shareholders,

It gives me great pleasure to present the Annual Report of Unilex Colours and Chemicals Limited for Financial Year 2025–26 to our shareholders, employees, customers, partners and all stakeholders.
The year under review has been one of consolidation and preparation — strengthening our foundation, expanding our capabilities, and positioning Unilex for its next phase of growth. Amid an evolving global environment, our continued focus on operational efficiency, financial discipline, customer relationships and quality has allowed us to move forward with confidence.

Strengthening the Unilex Group

A significant development during the year was the addition of Unisynth Overseas Limited as a subsidiary of Unilex Colours and Chemicals Limited — an important step in strengthening our Group structure and expanding our business capabilities.
We believe this integration will unlock greater synergies, diversification and market reach, creating long-term value while advancing our vision of building Unilex into a more diversified and resilient business group.

Business and Strategic Progress

Unilex continues to strengthen its position in the pigments and chemicals industry, serving customers across paints, plastics, textiles, coatings, inks and other applications.
During the year, we advanced our efforts in market expansion, product development, cost optimization and supply-chain strengthening. Our focus remains on consistent quality, reliable service and customized solutions, underpinned by strong, enduring relationships with our customers and business partners.

Navigating Challenges

The global business environment continues to present headwinds — fluctuating raw material prices, geopolitical uncertainty, rising logistics costs and shifting market demand. We view these not merely as obstacles but as opportunities to build resilience and agility.
Our experienced team remains focused on prudent procurement, efficient working-capital management, operational improvement and the pursuit of new business opportunities.

Looking Ahead

Looking forward, we see substantial opportunity for Unilex and the wider Group. With our strengthened subsidiary structure and continued emphasis on innovation, quality, sustainability and operational excellence, we are confident in building a stronger platform for sustainable, profitable growth.

Our objective is clear: to strengthen our business, expand our market presence, and create lasting value for our shareholders and stakeholders.

I thank our shareholders for their continued trust and confidence in Unilex, and extend my sincere appreciation to our employees, customers, suppliers, bankers, business partners and associates for their valuable support.

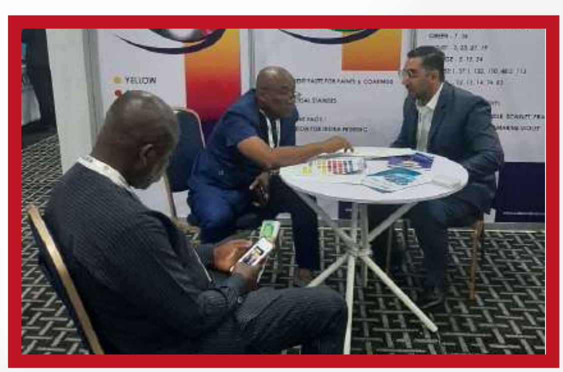
Together, we remain committed to building a stronger Unilex — embracing new opportunities and shaping a successful, sustainable future.

Thank you.

Purushottam Brijlal Sharma
Chairman and Whole-Time Director
Unilex Colours and Chemicals Limited

OUR PRODUCTS

EXHIBITION – 2026



NOTICE OF ANNUAL GENERAL MEETING

NOTICE OF 25TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 25TH (TWENTY-FIFTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF UNILEX COLOURS AND CHEMICALS LIMITED ("THE COMPANY") WILL BE HELD ON WEDNESDAY, SEPTEMBER 23, 2026, AT 12.30 P.M. (IST), THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS

1. To receive, consider and adopt:

(a)the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, including the Audited Standalone Balance Sheet as at March 31, 2026, and the Standalone Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon; and

(b)the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, including the Audited Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss for the year ended on that date together with the Report of the Auditors thereon.

2. To appoint a director in place of Mr. Aditya Sharma (DIN: 00583133), who retires by rotation and being eligible, offers himself for reappointment as a Director of the Company.

3. To appoint a director in place of Mr. Narendra Parameswarappa Kotehall (DIN: 00590501), who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

SPECIAL BUSINESS

4. Approval of Material Related Party Transaction(s) between the Company and Vardhaman Dye-Stuff Industries Private Limited

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Section 188 and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions, if any, (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of and on dealing with Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on the approval/recommendation of the Audit Committee and the

Board of Directors of the Company, consent of the Members be and is hereby accorded to the Company to enter into / continue with the existing transaction(s) / contract(s) / arrangement(s) / agreement(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), falling within the definition of 'Related Party Transaction' under Regulation 2(1)(zc) of the Listing Regulations with Vardhaman Dye-Stuff Industries Private Limited ("VDI"), Related Party of the Company as per Regulation 2(1)(zb) of the Listing Regulations, on such material terms and conditions as mentioned in the explanatory statement to this Resolution from the date of this Meeting till the next Annual General Meeting of the Company, for a period not exceeding fifteen months, notwithstanding the fact that such contract(s) /arrangement(s) / transaction(s), whether individually and / or in the aggregate, may exceed 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, or any other materiality threshold as may be applicable under law / regulations from time to time, such that the aggregate value of the Related Party Transactions with VDI will not breach the maximum limit of Rs. 50 Crore (Rupees Fifty Crore) as detailed in the explanatory statement, provided that the said contract(s) / arrangement(s) / agreement(s) / transaction(s) shall be carried out in the ordinary course of business of the Company and at an arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board") (which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board), be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, proper or desirable and to settle any questions, difficulties and/or doubts that may arise in this regard in order to implement and give effect to this Resolution., without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects."

By Order of the Board of Directors
For Unilex Colours and Chemicals Limited

sd/-
Gourav Mundra
Company Secretary and Compliance officer

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai-400064, Maharashtra, India

Place: Mumbai
Date: August 26, 2026

NOTES – FORMING PART OF THE NOTICE

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), has allowed the Companies to hold the Annual General Meeting (AGM) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). In compliance with the provisions of the Companies Act, 2013 ('Act'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the AGM of the Company is being held on Wednesday, September 23, 2026, at 12.30 P.M (IST) through VC/OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

2. According to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Listing Regulations (as amended), and the MCA Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of holding AGM of the Company through VC/OAVM. The facility of casting votes by a member using a remote e-voting system as well as e-voting during the AGM will be provided by NSDL at https://www.evoting.nsdl.com

3. An Explanatory Statement pursuant to Section 102 of the Act and Rules framed thereunder, in respect of the Special Business under Item No. 04 forms part of this Notice. The Board of Directors of the Company at its Meeting held on Wednesday, August 26, 2026, considered that the Special Business under Item No. 04 being considered unavoidable, be transacted at the AGM of the Company.

4. Members attending the AGM through VC or OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since, the AGM is being conducted through VC/OAVM, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

   However, in pursuance of Section 113 of the Act and Rules framed thereunder, the Institutional/ Corporate members are entitled to appoint authorized representatives for the purpose of voting through remote e-Voting or for the purpose of participation and voting during the AGM. In this regard, the corporate members are requested to send a certified true copy of the board resolution together with attested specimen signature of authorized representative to the scrutinizer through email at csnikitakedia@gmail.com with a copy marked to evoting@nsdl.com.

6. Since the AGM will be held through VC/OAVM, the Route Map is not annexed with this Notice.

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote electronically at the AGM.

8. Further, pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with login details for joining the AGM through VC/OAVM facility including e-voting are being sent in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories and to other members, a letter containing link to access AGM notice is being dispatched at their registered address. The Notice of the AGM shall be available on the website of the Company viz., www.unilexcolours.in and on the website of the stock exchange where equity shares of the Company are listed viz., National Stock Exchange of India Limited at www.nseindia.com. The Notice shall also be available on the e-Voting website of NSDL viz., www.evoting.nsdl.com.

9. Members willing to express their views or ask questions during the AGM are required to register themselves as speakers by sending their requests at cs@unilexcolours.in from their registered e-mail addresses mentioning their names, folio numbers/ demat account numbers, PAN details, mobile numbers and their questions. Only those Members who have registered themselves as speakers will be allowed to express their views/ask questions during the AGM. The Chairman of the Meeting/the Company reserves the right to restrict the number of questions, time allotted and number of speakers to ensure smooth conduct of the AGM.

10. All documents referred to in the Notice and the Explanatory Statement shall be made available for inspection by the Members of the Company, without payment of fees up to and including the date of AGM. Members desirous of inspecting the same may send their requests at cs@unilexcolours.in from their registered e-mail addresses mentioning their names and folio numbers/ demat account numbers.

    During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act or any other relevant document as may be required, shall be made available for inspection upon login at NSDL e-Voting system at https://www.evoting.nsdl.com.

11. Members can join the AGM through VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned above. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first serve basis. This will not include Large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on accsount of first come first serve basis.

12. The Board of Directors has appointed Ms. Nikita Kedia, Proprietor of NKM & Associates, Company Secretaries (ACS 54970, CP 20414) as Scrutinizer for scrutinizing the voting process in a fair and transparent manner.

13. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted by the Company to the Stock Exchange i.e., National Stock Exchange of India Limited within two working days of conclusion of the AGM.

14. The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company and on the website of NSDL immediately after the declaration of results by the Chairman or a person authorized by him in writing.

15. Members who need any assistance before or during the AGM, may contact on the helpline number or other contact details provided below.

16. Members under the category of Institutional Investors are encouraged to attend the AGM and also vote through remote e-Voting or e-Voting during the AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Sunday, September 20, 2026, at 09:00 A.M.** and ends on **Tuesday, September 22, 2026, at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Wednesday, September 16, 2026,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Wednesday, September 16, 2026.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ *with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below **in process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikitakedia@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President, NSDL at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@unilexcolours.in

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) cs@unilexcolours.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@unilexcolours.in. The same will be replied by the company suitably.

6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@unilexcolours.in between Monday, September 14, 2026 from 09:00 a.m. (IST) and Friday, September 18, 2026 till 05:00 p.m. (IST). Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

7. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

By Order of the Board of Directors
For Unilex Colours and Chemicals Limited

sd/-
Gourav Mundra
Company Secretary and Compliance officer

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai-400064, Maharashtra, India

Place: Mumbai
Date: August 26, 2026

AS PER SECTION 102 (1) OF THE COMPANIES ACT, 2013, THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE SPECIAL BUSINESS MENTIONED UNDER ITEM NUMBER 4 OF THE NOTICE DATED AUGUST 26, 2026

Item No. 04:

As per the provisions of Section 188 of the Companies Act, 2013 ("Act"), transactions with related parties which are on an arm's length basis and in the ordinary course of business, are exempted from the obligation of obtaining prior approval of Members. However, as per the provisions of Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), such transactions, if material, requires the approval of Members through a resolution, notwithstanding the fact that the same are on an arm's length basis and in the ordinary course of business if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds ₹ 50 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower.

As the value of transactions with Vardhaman Dye-Stuff Industries Private Limited ("VDI"), Related Party of the Company as per Regulation 2(1)(zb) of the Listing Regulations is estimated to exceed the threshold limit of material related party transactions, approval of the Members of the Company is being sought by way of passing an Ordinary Resolution for the aforesaid Material Related Party Transactions to be entered into as mentioned in the below table for a period commencing from the date of 25th AGM until the conclusion of the 26th AGM of the Company to be held in the Financial Year 2027.

In accordance with the prescribed SEBI circular, the requisite details to be placed before the Members are set out in the table below:

Minimum information to be provided to the Audit Committee and shareholder for approval of Related

Party Transactions as per RPT Industry Standards

Part A - Minimum information of the proposed RPT		
S. No.	**Particulars of the information**	**Information provided by the management**
A. Details of the related party and transactions with the related party		
A(1).	Basic details of the related party	
1.	Name of the related party	Vardhaman Dye-Stuff Industries Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	To carry on the business of manufacture, buyers, sellers, importer, exporters of dyes and dye intermediates, pigments etc.

A(2). Relationship and ownership of the related party		
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party - including nature of its concern (financial or other wise) and the following:	**Relationship:** Entity controlled or jointly controlled by Director/Directors **Nature of Concern** Financial and Operational
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil
A(3). Details of previous transactions with the related party		
1.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last financial year. (F.Y. 2025-2026)	
		(Rs. in lakh.)
	Sale of Goods	1070.97
	Purchase of Goods	1617.44
	Interest	27.00
2.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year upto the quarter immediately preceding the quarter in which the approval is sought.	544.80
3.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	No
A(4). Amount of the proposed transactions		
1.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Rs. 5000.00 lakh being the maximum aggregate value of Related Party Transactions proposed for approval.
2.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
3.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	34.54%
4.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	NA

5.	**Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.**	**40.01%**
6.	Financial Performance of the related party for the immediately preceding FY 2025-2026:	
	Particulars	(Rs. in lakh.)
	Turnover	12,498.44
	Profit After Tax	693.90
	Net Worth	7825.06
A(5). Basic details of the proposed transactions		
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sales, Purchase of Goods and Interest Income
2.	Details of each type of the proposed transaction	Purchase and sale of pigments, chemicals and food colours in the ordinary course of business.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1st April 2026 till conclusion of Annual General Meeting for the Financial Year ending on 31st March, 2027
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	-
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed RPTs are in the ordinary course of business and are undertaken to meet the Company's regular business and operational requirements. The transactions will be conducted on an arm's length basis and on commercially reasonable terms, and are in the interest of the Company and its stakeholders.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control including interest held through relatives.	
	a. Name of the director / KMP	Manoj Kumar Sharma, Aditya Sharma, Kabir Sharma, Rohit Sharma,
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	24.27% each

8.	**A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee**	**Not Applicable**
9.	Other information relevant for decision making	Not Applicable
	Part B	
B(1). Disclosure only incase of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Orders placed as per RPT policy of the Company
2.	Basis of determination of price.	Price is determined based on weekly comparison of raw material rates from various suppliers and prevailing market conditions, ensuring that the transaction is undertaken on an arm's length basis.
3.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not Applicable
A	Amount of Trade advance	Nil
B	Tenure Not Applicable	Not Applicable
C	Whether same is self-liquidating	Not Applicable

Considering the necessity of the aforesaid transactions, the Board recommends the Ordinary Resolution set out at Item No. 4 for approval of the Members.

Except for Mr. Purushottam Sharma, Mr. Manojkumar Sharma, Mr. Aditya Sharma, Mr. Kabir Sharma, Mr. Rohit Sharma, who are interested, being Relatives, in Resolution placed under Item No. 04 of this Notice, none of the other Directors, Key Managerial Persons or their respective relatives are in any way concerned or interested, financially or otherwise, in the said Resolution, except to the extent of their respective shareholding in the Company, if any.

By Order of the Board of Directors
For Unilex Colours and Chemicals Limited

sd/-
Gourav Mundra
Company Secretary and Compliance officer

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai-400064, Maharashtra, India

Place: Mumbai
Date: August 26, 2026

ANNEXURE TO NOTICE

Details of Directors seeking appointment/re-appointment at the Annual General Meeting pursuant to the provisions of Secretarial Standards 2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Director	**Mr. Aditya Sharma**	**Mr. Narendra Parameswarappa Kotehall**
DIN	00583133	00590501
Date of Birth	18/09/1973	30/08/1961
Qualification	Master of Science (Organic Chemistry)	B.E. (Chemical)
Date of Appointment	23/03/2001	23/03/2001
Brief Resume along with Justification Note	Mr. Aditya Sharma is one of the Promoters and Managing Director of the Company. He has been associated with the company since incorporation. He has completed his Master of Science in Organic Chemistry from University of Mumbai, in 1996. With nearly 32 years of overall experience in the chemical industry (dyes and pigments), he primarily oversees the implementation and execution of the company's strategy.	Mr. Narendra Parameswarappa Kotehall is one of the Promoters and Whole-time Director of the Company. He has been associated with the company since incorporation. He has completed his B.E. Degree Examination in Chemical Engineering from Siddaganga Institute of Technology, Tumkur in 1987. He has an overall experience of 31 years in the chemical industry (dyes and pigments) and is looking towards the technical and manufacturing operations of the company. Under his guidance, the company has witnessed continuous growth.
Relationship with Directors	Mr. Purushottam Brijlal Sharma is Father of Mr. Aditya Sharma	Mr. Narendra Parameswarappa Kotehall is not related to any of the existing directors or the key managerial personnel or the promoters of the Company.
Designation	Managing Director	Whole-time director
Terms and conditions of re-appointment and remuneration	-	-
Expertise in specific functional areas	Implementation & Execution of Strategy	Technical & Manufacturing

Directorships held in other public companies (Excluding foreign companies and Section 8 companies)	Unisynth Overseas Limited	Nil
Memberships / Chairmanships of committees of other public companies	Nil	Nil
Name of listed Companies from which Director has resigned in past three years	Nil	Nil
No. of Board Meetings attended during the year	07	06
Number of Shares held in the Company	22,53,000	1,44,000

By Order of the Board of Directors
For Unilex Colours and Chemicals Limited

sd/-
Gourav Mundra
Company Secretary and Compliance officer

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai-400064, Maharashtra, India

Place: Mumbai
Date: August 26, 2026

The Members
Unilex Colours and Chemicals Limited
Mumbai

Your Directors have the immense pleasure to present the 25th (Twenty-Fifth) Board's Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2026, is summarized below:

(In lakhs)

Particulars	**Standalone**	
	Year ended March 31, 2026	**Year ended March 31, 2025**
Total Income (Revenue)	**13,295.72**	**15,781.18**
Less: Expenses	12,434.02	14,917.36
Profit/(Loss) before taxation	**861.70**	**863.82**
Less: Tax Expense	167.79	222.62
Profit/(Loss) after tax	**693.90**	**641.20**

2. OPERATIONS & STATE OF COMPANY'S AFFAIRS

During FY 2025–26, the Company has earned a profit before tax of Rs. 13,295.72 lakhs as against profit of Rs. 15,781.18 lakhs in the previous year. The net profit for the year 2025-26 stood at Rs. 693.90 lakhs against profit of Rs. 641.20 lakhs reported in the previous year.

The Company continues to focus on strengthening its operational framework and establishing a solid foundation for future growth. Your directors remain confident in the Company's long-term prospects and are optimistic about continued improvement in performance in the years ahead.

3. NATURE OF BUSINESS

During the year the Company is engaged in the business as producers, manufacturers, importers, exporters of and dealers in all kinds of paints, pigments, distempers, writing, printing and ink of all other kinds and raw materials used for the preparation of the above and to do the business of manufacturing, fabricating, developing, improving, repairing or otherwise dealing in all such machinery, plant, equipment and other related facilities for the production of the aforesaid colours, pigments and procure, produce, manufacture, deal, trade in dispose off all types of flotation, re-agents, wetting agents, dye-stuffs, catalytic agents, direct colours, basic colours, pigments, alkalies and products derived from phosphate, lime-stone, natural gas and other natural deposits, bauxite mines, useful or suitable in the manufacture of chemicals, chemical products etc.

There is no change in nature of the business of the Company.

4. **DIVIDEND AND RESERVES**

Your Directors do not recommend any dividend for the financial year ending on March 31, 2026.

During the year under review, no amount is proposed to be transferred to the General Reserve of the Company.

5. **SHARE CAPITAL**

The Authorized Share Capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lakhs only) equity shares of Rs. 10/- each ranking pari-passu in all respect with the existing Equity Shares of the Company.

The issued, subscribed and paid-up share capital of the Company as on March 31, 2026, is Rs. 13,61,70,000 (Thirteen Crore Sixty-One Lakhs Seventy Thousand only) divided into 1,36,17,000 (One Crore Thirty-Six Lakhs Seventeen Thousand only) Equity shares of Rs. 10 each fully paid-up.

The Company has not issued any shares with differential voting rights or sweat equity shares during the year, and accordingly, no disclosures are required under Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

Further, there are no shares held by trustees for the benefit of employees; hence, the provisions of Rule 16(4) of the said Rules are not applicable.

6. **LISTING**

The Company's Equity Shares continue to remain listed on the SME Platform of National Stock Exchange of India Limited under Symbol UNILEX. The Company has duly paid the annual listing fees for the financial year 2025–26.

There are no instances of non-compliance with the listing obligations, and the Company has complied with all applicable rules, regulations, and guidelines issued by NSE and SEBI during the year arrears

7. **SUBSIDAIRY AND ASSOCIATES COMPANIES**

As on March 31, 2026, the Company has One (1) Subsidiary i.e. Unisynth Overseas Limited.

During the year under review, the Company made an investment in Unisynth Overseas Limited on January 07, 2026, by subscribing to 60% of the equity share capital of the said company, pursuant to which Unisynth Overseas Limited became a subsidiary of Unilex Colours and Chemicals Limited.

The details as required under Rule 8 of the Companies (Accounts) Rules, 2014 regarding the performance and financial position of the said Subsidiary are provided in Form AOC-1, which form part of the Consolidated Financial Statements of the Company for the financial year ended March 31, 2026.

8. **CONSOLIDATED FINANCIAL STATEMENT**

In accordance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Audited Consolidated Financial Statements of the Company form part of the Annual Report for the financial year 2025–26.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the financial statements of the Company's subsidiaries, associates, and joint ventures, in the prescribed format Form AOC-1, is annexed to this Report as **"Annexure I"**

In accordance with Section 136 of the Act, the Financial Statements of the Subsidiaries are also made available on the Company's website i.e. www.unilexcolours.in under the Investors Section.

9. CORPORATE GOVERNANCE

As a Small and Medium-sized Enterprise (SME) listed on the SME exchange of BSE Limited, the company is exempt from complying with certain corporate governance provisions. Specifically, pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, compliance with corporate governance requirements specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V is not mandatory.

Further, please note that your Company has a paid-up equity share capital exceeding Rupees ten crore and a net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year. Accordingly, the provisions of Regulation 23 are applicable. Corporate governance does not form part of this Board's Report.

However, please be assured that the company is committed to adhering to good corporate governance practices. We are working diligently to ensure that our governance practices align with the highest standards and contribute to the overall integrity and transparency of the organization.

10. PUBLIC DEPOSITS

The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 ("The Act") during the year under review. There were no such deposits outstanding at the beginning and end of the FY 2025-26.

11. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return for the financial year ended on March 31, 2026 will be available on the website of the Company at www.unilexcolours.in under Investor relation tab.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

- In terms of the provision of section 152 of the Companies Act, 2013 and of Articles of Association of the Company, Mr. Aditya Sharma (DIN: 00583133) and Mr. Narendra Parameswarappa Kotehall (DIN: 00590501), Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment. Brief profile of the Director seeking re-appointment has been given as an annexure to the Notice of the ensuing AGM.

- The Company has also received Form DIR-8 from all the Directors pursuant to Section 164(2) and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

- All Independent Directors have furnished the declarations to the Company confirming that they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations and the Board has taken on record the said declarations after undertaking due assessment of the veracity of the same.

- During the year 2025-26, following Directors/KMP were appointed:

  a. Mr. Amit Kumar Mundra resigned from the position of Non-Executive Independent Director of the Company w.e.f. June 03, 2025.

  b. Mrs. Alpa Nikhil Dhami was appointed as Non-Executive Independent Director of the Company w.e.f. June 20, 2025.

  c. Mr. Shankarlal Kedarmal Agarwal has resigned from the position of Chief Financial Officer ("CFO") of the Company w.e.f. closure of business hours on March 27, 2026.

  d. Mr. Kunal H Vadhani was appointed as Chief Financial Officer ("CFO") and designated as Key Managerial Personnel ("KMP") of the Company w.e.f. March 28, 2026.

13. MEETINGS

The Board of Directors of your Company met 07 (Seven) times during the financial year 2025-26. The maximum time gap between any two consecutive Meetings did not exceed one hundred and twenty days.

14. BOARD OF DIRECTORS AND COMMITTEES THERE OF

i. Composition of the Board of Directors

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board"). The Board of the Company is composed of individuals from diverse fields. The Board of the Company is composed of Executive, Non-Executive and Independent Directors.

The composition of the Board also complies with the provisions of the Companies Act, 2013 and Regulation 17 (1) of SEBI (LODR) Regulations, 2015.

As on March 31, 2026, the strength of the Board of Directors of the Company was at Nine Directors comprising of Six Executive and Three Non-Executive Independent Directors. 1/3rd of the Board comprised of Independent Directors. The details of the Board of Directors as on March 31, 2026, are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships Chairmanships			
			Public Limited Companies (including this)	Private Limite and Section Companies	Committee Memberships	Committee Chairman Ships
Mr. Aditya Sharma	Managing Director	23.03.2001	02	02	02	Nil
Mr. Purushottam Brijlal Sharma	Chairman & Whole-time Director	23.03.2001	02	Nil	01	Nil
Mr. Kabir Radheyshyam Sharma	Executive Director	01.03.2022	01	02	Nil	Nil
Mr. Manojkumar Shyamsunder Sharma	Executive Director	01.03.2022	02	02	01	Nil
Mr. Rohit Krishnakumar Sharma	Executive Director	01.03.2022	01	02	Nil	Nil
Mr. Narendra Parameswarappa Kotehall	Whole-Time Director	23.03.2001	01	Nil	Nil	Nil
Mrs. Daya Amit Bansal	Independent Director	07.05.2024	03	Nil	Nil	02
Mr. Ketan Damji Saiya	Independent Director	12.03.2024	02	01	02	01
Mrs. Alpa Nikhil Dhami*	Independent Director	20.06.2025	01	Nil	02	01

*Mrs. Alpa Nikhil Dhami was appointed as Non-Executive Independent Director of the Company w.e.f. June 20, 2025.

As on March 31, 2026, Mr. Aditya Sharma holds 22,53,000 equity shares, Mr. Kabir Sharma, Mr. Manojkumar Sharma, Mr. Rohit Sharma holds 22,50,000 equity shares respectively, Mr. Purushottam Sharma holds 8,58,000 equity shares, Mr. Narendra Kotehall holds 1,44,000 equity shares. Mr. Krishnakumar Sharma, Mrs. Manjula Sharma, Mr. Radheyshyam Sharma and Mr. Shyamsunder Sharma, relatives of the Directors, hold 3000 equity shares of the Company respectively. Except above, no other Director or their relative holds shares in the Company.

ii. Board Meetings

During the financial year under review, 07 (Seven) Board meetings were held on 29/05/2025, 09/06/2025, 04/09/2025, 16/10/2025, 13/11/2025, 02/01/2026, 27/03/2026. The gap between two Board meetings was in compliance with the provisions of the Act. Details of Directors as on March 31, 2026, and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2026, are given below:

Name of the Director	Category	No. of the Meeting entitled to attend	No. of the Meeting attended	Attended at AGM
Mr. Aditya Sharma	Managing Director	07	07	Yes
Mr. Purushottam Brijlal Sharma	Chairman & Whole-time Director	07	06	Yes
Mr. Kabir Radheyshyam Sharma	Executive Director	07	05	Yes
Mr. Manojkumar Shyamsunder Sharma	Executive Director	07	07	Yes
Mr. Rohit Krishnakumar Sharma	Executive Director	07	07	Yes
Mr. Narendra Parameswarappa Kotehall	Whole Time Director	07	06	Yes
Mrs. Daya Amit Bansal	Independent Director	07	06	Yes
Mr. Ketan Damji Saiya	Independent Director	07	05	Yes
Mrs. Alpa Nikhil Dhami*	Independent Director	04	04	Yes
Mr. Amit Kumar Mundra$	Independent Director	02	01	No

*Mrs. Alpa Nikhil Dhami was appointed as Non-Executive Independent Director of the Company w.e.f. June 20, 2025.
$Mr. Amit Kumar Mundra resigned from the position of Non-Executive Independent Director of the Company w.e.f. June 03, 2025.

iii. Audit Committee:

Composition of the Committee and Meetings held and attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mrs. Daya Amit Bansal	Independent Director	Chairperson	05	04
Mr. Amit Kumar Mundra	Independent Director	Member	01	01
Mr. Aditya Sharma	Managing Director	Member	05	05

The Audit Committee is duly constituted in accordance with Section 177 of the Act read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. It adheres to the terms of reference, prepared in compliance with Section 177 of the Act, and the SEBI Listing Regulations to the extent applicable. The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process. The Committee acts as a link between the Management, the Statutory Auditors, the Internal Auditors, Secretarial Auditors and the Board of Directors.

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Audit Committee was reconstituted with effect from June 20, 2025, as under:

Name of the Member	Designation	Category	Meetings	
			Held	Attended
Mrs. Daya Amit Bansal	Chairperson	Independent Director	05	04
Mrs. Alpa Nikhil Dhami	Member	Independent Director	04	04
Mr. Aditya Sharma	Member	Whole-time director & CFO	05	05

iv. Nomination and Remuneration Committee

Composition of the Committee and Meetings attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mrs. Daya Amit Bansal	Independent Director	Chairperson	03	03
Mr. Amit Kumar Mundra	Independent Director	Member	01	00
Mr. Ketan Damji Saiya	Independent Director	Member	03	03

The Nomination and Remuneration Committee has been constituted in order to bring about objectivity in determining the remuneration package while striking a balance between the interest of the Company and the shareholders. As per the provisions of the Act and the SEBI Listing Regulations, the Nomination and Remuneration Committee (the "Committee") has laid down the evaluation criteria for performance evaluation of Independent Directors and the Board. The manner for performance evaluation of Directors (including Independent Directors) and Board as whole has been covered in the Board's Report

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Nomination and Remuneration Committee was reconstituted with effect from June 20, 2025, as under:

Name of the Member	Designation	Category	Meetings	
			Held	Attended
Mrs. Daya Amit Bansal	Chairperson	Independent Director	03	03
Mrs. Alpa Nikhil Dhami	Member	Independent Director	02	02
Mr. Ketan Damji Saiya	Member	Non-Executive Director	03	03

The reconstituted Nomination and Remuneration Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and its terms of reference.

v. Stakeholders Relationship Committee

Composition of the Committee and Meetings held and attended by each member:

Name of the Member	Category	Designation	Meetings	
			Held	Attended
Mr. Amit Kumar Mundra	Independent Director	Chairperson	01	01
Mr. Aditya Sharma	Managing Director	Member	01	01
Mr. Ketan Damji Saiya	Independent Director	Member	01	01

During the financial year 2025–26, the Committee met once to review and resolve shareholder grievances and queries. All members of the Committee were present during the meeting.

Name of the Member	Designation	Category	Meetings	
			Held	Attended
Mrs. Alpa Nikhil Dhami	Chairperson	Independent Director	0	0
Mr. Aditya Sharma	Member	Managing Director	01	01
Mr. Ketan Damji Saiya	Member	Independent Director	01	01

The reconstituted Nomination and Remuneration Committee continues to function in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and its terms of reference

Subsequent to the close of the financial year ended March 31, 2026, pursuant to the appointments and cessation of Directors on the Board, the Stakeholder Relationship Committee was reconstituted with effect from June 20, 2025, as under:

15. BOARD EVALUATION, INDUCTION AND TRAINING OF BOARD MEMBERS

Pursuant to the provisions of the Companies Act, 2013 the Board has carried out an annual performance evaluation of its own performance, the Independent Directors individually as well as evaluation of the working of the Board and its Committees, culture, execution and performance of specific duties, obligations, and governance.

The performance evaluation of the Independent Directors has been completed. The Independent Directors conducted the performance evaluation of the Chairman and the Non-independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

16. CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website www.unilexcolours.in

17. GENERAL MEETING

The Annual General Meeting of the Company was held at its registered office for the Financial Year 2025-26.

Financial Year	Nature of Meeting	Time (IST)	Date
2025-26	AGM	03.30 p.m.	29.09.2025

18. REGISTRAR AND SHARE TRANSFER AGENT INFORMATION

MUFG Intime India Private Limited
C-101, Embassy 247, LBS. Marg,
Vikhroli (West), MUMBAI – 400083
Tel: 022 4918 6000
Email Id:- mumbai@in.mpms.mufg.com

19. PARTICULARS CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website and can be accessed by weblink www.unilexcolours.in

20. INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfill the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations and are independent of management.

During the financial year 2025-26, one (1) meeting of the Independent Directors was held on March 27, 2026,

inter-alia, to review the following:

(i) Review performance of non-independent directors and the Board of Directors as a whole.

(ii) Review performance of the Chairperson of the Company.

(iii) Assess the quality, quantity, and timeliness of the flow of information between the management of the Company and the Board of Directors that is necessary for the Board to perform their duties effectively and reasonably.

The meeting was attended by all the Independent Directors.

The familiarization program and other disclosures as specified under SEBI (LODR) Regulations, 2015 is available on the Company's website www.unilexcolours.in

21. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR)

The Company has received a declaration from the Independent Directors that they meet the criteria of independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, they fulfil the condition for appointment/re-appointment as Independent Directors on the Board and possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (iiia) of the Companies (Accounts) Rules, 2014.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY

The particulars of loans, guarantees, and investments made by the Company during the financial year, as required under the provisions of Section 186 of the Companies Act, 2013, are disclosed in the notes to the financial statements, which form an integral part of this Annual Report.

Further, pursuant to Paragraph A (2) of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of loans and advances given to subsidiaries have also been provided in the notes to the financial statements forming part of the Annual Report.

23. NON-DISQUALIFICATION OF DIRECTORS

None of the Directors of the Company has been debarred or disqualified from being appointed or continuing as director of Companies.

24. CODES AND POLICIES

All statutory codes and policies as required under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been duly adopted by the Company.

The policies are available on the Company's website and can be accessed at: www.unilexcolours.in

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ACT AND MATERNITY BENEFIT ACT

A. Sexual Harassment of Women at Workplace

In accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Companies (Accounts) Second Amendment Rules, 2025, the Company has implemented a comprehensive Prevention of Sexual Harassment (POSH) Policy.

An Internal Complaints Committee (ICC) is duly constituted at the corporate level to deal with complaints related to sexual harassment at the workplace. The policy covers all categories of employees, including permanent, temporary, contractual, interns, and trainees.

During the financial year ended March 31, 2026, the following is disclosed in accordance with the amended rules:

Particulars	Number
Complaints received during the financial year	0
Complaints disposed of during the year	0
Complaints pending beyond 90 days	0
Total complaints pending as on March 31, 2026	**0**

The Company has also conducted awareness programs and training for employees and ICC members during the year. The ICC functions independently and ensures a safe, respectful, and inclusive workplace environment.

B. Compliance with the Maternity Benefit Act, 1961

In accordance with Rule 8A of the Companies (Accounts) Rules, 2014 (inserted via the Companies (Accounts) Second Amendment Rules, 2025), the Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961.

The Company remains committed to providing a safe, equitable, and inclusive workplace for all its employees.

26. WHISTLE BLOWER POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed by weblink www.unilexcolours.in

27. REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES

The Nomination and Remuneration Committee has laid down the framework for remuneration of Directors, Key Managerial Personnel and Senior Management Personnel in the Nomination and Remuneration Policy recommended by it and approved by the Board of Directors. The Policy, inter-alia, defines Key Managerial Personnel and Senior Management Personnel of the Company and prescribes the role of the Nomination and Remuneration Committee. The Policy lays down the criteria for identification, appointment and retirement of Directors and Senior Management. The Policy broadly lays down the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides for the criteria for determining qualifications, positive attributes and independence of Director and lays down the framework on Board diversity.

The said Policy is available on the Company's website and can be accessed by weblink www.unilexcolours.in

28. RELATED PARTY TRANSACTIONS AND POLICY

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party(ies) are in the ordinary course of business and on arms' length basis.

The particulars of related party transaction at arms' length basis are disclosed in Board report and marked as **"Annexure-II".**

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

30. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT

There were no significant changes or commitments affecting the Company's financial position from the end of the financial year to the date of this Report.

31. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, the Directors confirm that;

i. in the preparation of the Annual Accounts for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to departures, if any;

ii. appropriate accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and of the profit of the Company for the year ended on that date;

iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the annual accounts have been prepared on a "going concern" basis;

v. proper internal financial controls are laid down and such internal financial controls are adequate and operating effectively;

vi. proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and operating effectively.

Your Auditors have opined that the Company has in all material respects, maintained adequate internal financial controls over financial reporting and that they were operating effectively.

32. STATUTORY AUDIT

M/s. Mittal & Associates, Chartered Accountants (Firm Registration No. 106456W), were appointed as the Statutory Auditors of the Company at the 23rd Annual General Meeting held on September 13, 2024, to hold office for a term of five consecutive years, until the conclusion of the 28th Annual General Meeting, to be held for the financial year ending March 31, 2029.

The Auditors' Report on the financial statements for the financial year ended March 31, 2026, does not contain any qualification, reservation, or adverse remark. The Notes regarding the financial statements, as referred to in the Auditors' Report, are self-explanatory and do not require any further explanation from the Board.

Further, pursuant to Section 143 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as amended, the Statutory Auditors have not reported any instance of fraud committed by the Company's officers or employees during the year under review.

33. REPORTING OF FRAUD

There was no instance of fraud during the year under review, which required the Statutory Auditors to report under Section 143(12) of the Act and the Rules made thereunder.

34. COST AUDITOR AND COST RECORDS

We are aware of the potential applicability of cost audit requirements and will ensure the timely appointment of a cost auditor if the need arises, in accordance with the Act.

35. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed NKM & Associates, a Company Secretary, to carry out the Secretarial Audit for the financial year ended March 31, 2026.

The Secretarial Audit Report issued by the Secretarial Auditor is annexed to the Report as **"Annexure III".** There are no qualifications, reservations, or adverse remarks.

36. INTERNAL AUDITOR:

In accordance with the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, and other applicable provisions, if any, the Company has appointed M/s. R K Karwa & Associates LLP (Firm Registration No. 012170N/N500072) Chartered Accountants, as the Internal Auditors of the Company for the financial year 2025–26.

The Internal Auditors periodically review the adequacy of internal control systems and the efficiency of business processes, and their findings and recommendations are reviewed by the Audit Committee from time to time for implementation and continuous improvement.

37. SECRETARIAL STANDARDS

The Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

38. TRANSFER OF UNCLAIMED DIVIDEND AND EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account.

39. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system that is continuously assessed and strengthened through the implementation of new or revised standard operating procedures. The internal control system of the company is aligned with its size, scale, and complexity of operations.

The primary focus of the internal audit is to test and review controls, assess risks, evaluate business processes, and compare controls with industry best practices. The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and provides recommendations for improvements. The company utilizes a robust Management Information System, which is an integral part of the control mechanism.

The Audit Committee, along with the Statutory Auditors and Business Heads, is regularly briefed on the findings of the internal audit and the corrective actions taken. The audit function plays a vital role in providing assurance to the Board of Directors. Noteworthy audit observations and the corresponding corrective actions implemented by the management are presented to the Audit Committee. To maintain objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

40. INTERNAL FINANCIAL CONROL AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

41. AUDIT TRAIL

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

42. RISK MANAGEMENT

During the financial year under review, the Company has identified and evaluates elements of business risk. Consequently, a Business Risk Management framework is in place. The risk management framework defines the risk management approach of the Company and includes periodic review of such risks and also documentation, mitigating controls and reporting mechanism of such risks. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business.

43. RESEARCH AND DEVELOPMENT

The Company has a fully functional Research and Development Centre at its manufacturing unit, which continues to play an important role in supporting our efforts to develop and improve dental materials and oral care products.

During the year, the R&D team focused on improving product stability, exploring new formulations, and aligning our products with changing industry requirements, especially in terms of safety, performance, and regulatory standards.

The Centre is equipped with the necessary tools and facilities required for lab-scale development, testing, and product evaluation.

44. PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has always believed in providing a conducive work environment devoid of discrimination and harassment including sexual harassment. The Company has a well formulated Policy on Prevention and Redressal of Sexual Harassment. The objective of the Policy is to prohibit, prevent and address issues of sexual harassment at the workplace. This Policy has striven to prescribe a code of conduct for the employees and all employees have access to the Policy document and are required to strictly abide by it. The Policy covers all employees, irrespective of their nature of employment and is also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

The Company has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the year 2025-26, no case of Sexual Harassment was reported.

45. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company believes that Corporate Social Responsibility (CSR) is an integral part of its business. It seeks to operate its business in a sustainable manner that benefits society at large and aligns with the interests of its stakeholders. In accordance with section 135 and Schedule VII of the Companies Act, 2013, the Board of Directors has constituted a CSR Committee.

The CSR Committee has developed a CSR Policy, which has been uploaded to the company's website at www.unilexcolours.in.

The committee's composition and the meetings held during the year are as follows:

Name of the Member	Category	Position	Meetings	
			Held	Attended
Mr. Ketan Damji Saiya	Independent Director	Chairperson	1	1
Mr. Purushottam Brijlal Sharma	Whole-time Director	Member	1	1
Mr. Manojkumar Shyamsunder Sharma	Executive Director	Member	1	1

The annual report on CSR including a brief outline of the CSR Policy and the activities undertaken during the year under review is enclosed as **"Annexure IV"** to this Report.

46. ENVIRONMENT AND SAFETY

Your Company is committed to ensure sound Safety, Health and Environmental (SHE) performance related to its activities, products and services. Your Company is taking continuous steps to develop Safer Process Technologies and Unit Operations and has been investing heavily in areas such as Process Automation for increased safety and reduction of human error element.

The Company is committed to continuously take further steps to provide a safe and healthy environment.

47. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Details required to be furnished pursuant to Section 134(3)(m) of the Companies Act, 2013 are as under:

Conservation of Energy: The range of activities of the Company requires minimal energy consumption and every endeavor has been made to ensure optimal utilization of energy and avoid wastage through automation and deployment of energy-efficient equipment. The Company takes adequate measures to reduce energy consumption by using efficient computer terminals and by using latest technology. The impact of these efforts has enhanced energy efficiency. As energy cost forms a very small part of total expenses, the financial impact of these measures is not material and measured.

Technology Absorption: Company is committed towards technology driven innovation and lays strong emphasis in inculcating driven culture within the organization.

The Company has best of operating machines and highly precisions equipment for production and quality management also the Company has hired the optimal of quality team who dedicates their full enthusiasm and work tirelessly for delivering best quality and services. The team along with state-of-the-art quality equipment's as necessary for the Machine Shop.

The Company is all well equipped with its current quality control machine and will modify itself for any future advancement

The transactions involving foreign exchange earnings and outgo during the period under review is as follows:
Foreign Exchange Income: Rs. 10,167.21 Lakhs
Foreign Exchange Outgo: Nil

48. PUBLIC DEPOSITS

The Company has not accepted any deposit falling under Chapter V of the Companies Act, 2013 ("The Act") during the year under review. There were no such deposits outstanding at the beginning and end of the FY 2025-26.

49. PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION

The information required under section 197 of the Companies Act, 2013 read with Rule 5 (1), (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company are given in **"Annexure-V and VI"** to this report.

50. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.

51. MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report for the year 2025-26 as stipulated under SEBI (LODR), Regulations, 2015 has annexed as **"Annexure -VII"** of this Report.

52. DISCLOSURE OF AGREEMENTS

Disclosure as required under para-F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

53. CAUTIONARY STATEMENT

Statements in this Report, Management Discussion and Analysis, notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

54. RESIDUAL DISCLOSURES

1. During the year under review no application was made and no proceedings were pending against the company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).

2. During the year under review there was no One Time settlement with any bank or Financial Institution.

55. ACKNOWLEDGEMENT AND APPRECIATION

Your directors would like to acknowledge and place on record their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support extended during the year.

Your directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

For and on behalf of the Board of Directors of
Unilex Colours And Chemicals Limited

Aditya Sharma
Managing Director
DIN: 00583133

Purushottam Brijlal Sharma
Chairman & Whole-time Director
DIN: 01416956

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road, Malad (West),
Mumbai, Maharashtra, India - 400064

Place: Mumbai
Dated: August 26, 2026

"ANNEXURE-I"

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries
(Information in respect of each subsidiary to be presented with amounts in thousands)

Sr. no.	Particulars	Details
1.	Name of the subsidiary	Unisynth Overseas Limited
2.	The Date since when subsidiary was acquired	January 07, 2026
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
5.	Share capital	41,050.00
6.	Reserves & surplus	86,109.02
7.	Total assets	4,52,441.11
8.	Total Liabilities	3,25,282.09
9.	Investments	-
10.	Turnover	2,12,699.08
11.	Profit before taxation	22,689.10
12.	Provision for taxation	5,999.90
13.	Profit after taxation	16,689.21
14.	Proposed Dividend	NA
15.	Extent of shareholding (in percentage) % of shareholding	60.00%

Notes: The following information shall be furnished at the end of the statement:
1. Names of subsidiaries which are yet to commence operations – Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year. – Not Applicable.

"ANNEXURE-II"

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

The details of transactions entered with the related parties in form AOC-2 in terms of the provision of section 188(1) including certain arm's length transactions:
A: Details of contract or arrangement or transactions not at arms' length basis: Nil
B: Transactions with related parties at arms' length basis:

Amount (in Lakhs)

Particulars	Remuneration	Sales	Purchase	Rent	Interest Income	Advance Given
Kabir Sharma	42.60	-	-	-	-	-
Manojkumar Sharma	42.60	-	-	-	-	-
Rohit Sharma	42.60	-	-	-	-	-
Purushottam Sharma	18.48	-	-	-	-	-
Aditya Sharma	39.80	-	-	-	-	-
Narendra Kotehall	3.30	-	-	-	-	-
Kunal H Vandhani	11.47	-	-	-	-	-
Gourav Mundra	2.04	-	-	-	-	-
Unisynth Chemicals	-	129.33	1025.38	-	-	-
Chemi Udyog	-	-	82.08	6.00	-	-
Vardhaman Dye-Stuff Industries Private Limited	-	1070.97	1617.44	-	27.00	-
Taizhou Xiaqi Import and Export Company Limited	-	-	-	-	-	-
Unisynth Overseas Limited	-	1.60	-	-	26.25	-
Greenviro Environmental System Pvt Ltd	-	-	-	-	25.19	-
Goldstar Global Trading Fz LLC	-	-	-	-	-	-

“ANNEXURE-III”

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and the Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Unilex Colours and Chemicals Limited
[CIN: L74999MH2001PLC131352],
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai MH 400064 IN

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Unilex Colours and Chemicals Limited** (CIN: L74999MH2001PLC131352) (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of **Unilex Colours and Chemicals Limited** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management.

We hereby report that in our opinion the Company has, during the audit period covering the financial year ended March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended March 31, 2026, according to the provisions of:

I. The Companies Act, 2013 **(“the Act”)** and the Rules made there-under;

II. The Securities Contracts (Regulation) Act, 1956 **(‘SCRA”)** and the Rules made there-under;

III. The Depositories Act, 1996 and the Regulations and bye-laws framed there-under;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there-under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; -

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **('SEBI Act')** to the extent applicable to the Company;

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018- **Not Applicable during the period**

e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Regulations, 2021 - **Not Applicable during the period**

f) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **-Not Applicable during the period**

g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- **Not Applicable during the period**

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- **Not Applicable during the period**

i) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 (upto December 14, 2025) and the Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 2025 (from December 15, 2025) regarding the Companies Act and dealing with client.

VI. The Management has Identified and confirmed the following laws as specifically applicable to the Company;

a. Food Safety and Standards Act, 2006
b. Prevention of Food Adulteration Act, 1954
c. Drugs and Cosmetics Act, 1940("Drugs and Cosmetics Act")
d. The Legal Metrology Act 2009
e. The Legal Metrology (Packaged Commodities) Rules, 2011
f. The Environment (Protection) Act, 1986
g. The Water (Prevention and Control of Pollution) Act, 1974 ("Water Act")
h. Air (Prevention and Control of Pollution) Act, 1981 ("Air Act")

We have also examined compliance with the applicable clauses of the following;

(a) Secretarial Standards issued by the Institute of Company Secretaries of India related to the Meetings of Board of Directors and General Meetings;

(b) The Listing Agreements entered into by the Company with Stock Exchange, if any.

We have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company.

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

During the audit period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above.

We further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.
- Decisions at the meetings of Board of Directors of the Company and Committee thereof were carried out with requisite majority.

We further report that based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department duly signed by the department head and Compliance Certificate(s) of the Managing Director/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion adequate system and process exists in the company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

We further report that during the audit period, following events occurred which had bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards etc:

- Mr. Amit Kumar Mundra resigned from the position of Non-Executive Independent Director of the Company with effect from June 03, 2025.

- Mrs. Alpa Nikhil Dhami was appointed as a Non-Executive Independent Director of the Company with effect from June 20, 2025.

- The Company acquired 60% of the equity share capital of Unisynth Overseas Limited on January 07, 2026, pursuant to which Unisynth Overseas Limited became a subsidiary of the Company.

- Mr. Shankarlal Kedarmal Agarwal resigned from the position of Chief Financial Officer (CFO) of the Company with effect from the close of business hours on March 27, 2026.
- Mr. Kunal H. Vadhani was appointed as the Chief Financial Officer (CFO) and designated as Key Managerial Personnel (KMP) of the Company with effect from March 28, 2026.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Nikita Kedia
Proprietor
Membership No: A54970
CP No.: 20414
Peer review no. 2470/2022

Place: Mumbai
Dated: August 26, 2026

UDIN: A054970H001229132

Note: This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

Annexure – “A”

To,
The Members,
Unilex Colours and Chemicals Limited
[CIN: L74999MH2001PLC131352],
106-107, Advent Atria, Chincholi Bunder Road,
Malad (West), Mumbai MH 400064 IN

Our Secretarial Audit Report of even date is to be read along with this letter;

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit;
2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion;
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulation and happening of events etc.;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For N K M & Associates
[Company Secretary]
[Firm Registration No. I2018MH1812700]

Nikita Kedia
Proprietor
Membership No: A54970
CP No.: 20414
Peer review no. 2470/2022

Place: Mumbai
Dated: August 26, 2026

UDIN: A054970H001229132

"ANNEXURE-IV"

ANNUAL REPORT ON CSR

[Pursuant to Section 134(3)(o) of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. **Brief outline on CSR Policy of the Company:**
   T52he CSR policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of Company and is committed to undertake CSR activities in accordance with the CSR Regulations. The company conducts its business in a sustainable and socially responsible manner. This principle has been an integral part of the Company's corporate values and believe that corporate growth and development should be inclusive, and every Company must be responsible and shall contribute towards the betterment of society. The company is committed to the safety and health of the employees, protecting the environment and the quality of life in all regions in which the Company operates. Further, with respect to the Company's CSR philosophy, the Board has constituted the "CSR Committee" as its core CSR team, as a means of fulfilling this commitment.

   The CSR activities of the Company are as per the provisions of Schedule VII of the Companies Act, 2013 and CSR Policy gives an overview of the projects and programs which are proposed to be undertaken by the Company in the coming years.

2. **The Composition of the CSR Committee:**

Sr. No.	Name of the Director	Nature of Directorship	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Ketan Damji Saiya	Independent Director	Chairperson	1	1
2	Mr. Purushottam Brijlal Sharma	Whole-time Director	Member	1	1
3	Mr. Manojkumar Shyamsunder Sharma	Executive Director	Member	1	1

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:**
   a) CSR Committee: https://unilexcolours.in/
   b) CSR Policy: https://unilexcolours.in/
   c) CSR projects approved by the Board: https://unilexcolours.in/

4. **Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in lacs)	Amount required to be set-off for the financial year, if any (in lacs)
1	2022-23	Nil	Nil
2	2023-24	Nil	Nil
3	2024-25	Nil	Nil

6. **Average net profit of the Company for last three financial year as per section 135(5):**

Sl. No.	Particulars	Amount (in Lacs)
1	FY 2024-25	886.09
2	FY 2023-24	841.86
3	FY 2022-23	798.00
Average net profit of the Company for last three financial year		**841.98**

7. **Prescribed CSR Expenditure (two per cent of the amount as in item 3 above):**

Sl. No.	Particulars	Amount (in ` Lacs)
a	Prescribed CSR Expenditure (2% Average net profit of the Company for last three financial year as per section 135(5))	16.84
b	Surplus arising out of the CSR projects or programs or activities of the previous financial years	0.00
c	Amount required to be set off for the financial year, if any	0.00
d	Total CSR obligation for the financial year (7a+7b-7c)	16.84

8. **Details of CSR spent during the financial year:**

(a) CSR amount spent or unspent for the financial year:

Total Amount Spent	Amount Unspent (in ` Lacs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in ` Lacs)	Mode of implementation- Direct (Yes/No).	Mode of implementation- Through implementing agency.	
				State	District			Name	CSR registration number
1.	Rohini Education Society	Education	No	Delhi	North West Delhi	21.00	Yes	-	-

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 21.00

Excess amount for set off if any

Sl. No.	Particular	Amount (in `Lacs)
(i)	Two percent of average net profit of the Company as per section 135(5)	16.84
(ii)	Total amount spent for the Financial Year	21.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	4.16
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**4.16**

1. (a) Details of Unspent CSR amount for the preceding three financial years: Nil

   (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

2. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

   There was no creation or acquisition of capital assets through CSR spent in the financial year.

Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of the Board of Directors of
Unilex Colours And Chemicals Limited

Aditya Sharma
Managing Director
DIN: 00583133

Purushottam Brijlal Sharma
Chairman & Whole-time Director
DIN: 01416956

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road, Malad (West),
Mumbai, Maharashtra, India - 400064

Place: Mumbai
Dated: August 26, 2026

"ANNEXURE V"

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2025–2026.

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Purushottam Brijlal Sharma	Chairman & Whole-time Director	6.14 times
2.	Mr. Aditya Sharma	Managing Director	13.22 times
3.	Mr. Narendra Parameswarappa Kotehall	Whole-time Director	1.10 times
4.	Mr. Manojkumar Shyamsunder Sharma	Executive Director	14.15 times
5.	Mr. Kabir Radheyshyam Sharma	Executive Director	14.15 times
6.	Mr. Rohit Krishnakumar Sharma	Executive Director	14.15 times

ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2025 – 2026.

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Purushottam Brijlal Sharma	Chairman & Whole-time Director	-
2.	Mr. Aditya Sharma	Managing Director	0.51
3.	Mr. Narendra Parameswarappa Kotehall	Whole-time Director	-
4.	Mr. Manojkumar Shyamsunder Sharma	Executive Director	7.58
5.	Mr. Kabir Radheyshyam Sharma	Executive Director	7.58
6.	Mr. Rohit Krishnakumar Sharma	Executive Director	7.58
7.	Mr. Kunal H Vadhani	Chief Financial Officer	(11.63)
8.	Mr. Gourav Mundra	Company Secretary & Compliance officer	(0.49)

iii) The Company has 60 permanent employees on the rolls of Company as on March 31, 2026.

iv) Relationship between average increase in remuneration and Company's performance:
As compared to Company's increase in performance, increase in remuneration is reasonable considering present market scenario and also considering reduction in remuneration in respect of surplus staff.

v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

Sr. No.	Particulars	2025 –26 (Rs. In lakhs)	2024 –25 (Rs. In lakhs)	% increase/ (decrease)
1	Sales / Revenue	12,498.44	15,143.92	(17.47)
2	Profit before tax	861.70	863.82	(0.25)
3	Remuneration of the KMP	202.89	195.21	3.93

vi) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is 4.35% whereas the increase in the managerial remuneration is 3.93%.

viii) The key parameter for any variable component of remuneration availed by Managing Directors: Not applicable being there is no variable component is paid to Managing Director.

ix) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year:

There are no employees of the Company who receive remuneration in excess of the highest paid Director of the Company.

xi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

For and on behalf of the Board of Directors of
Unilex Colours And Chemicals Limited

Aditya Sharma
Managing Director
DIN: 00583133

Purushottam Brijlal Sharma
Chairman & Whole-time Director
DIN: 01416956

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road, Malad (West),
Mumbai, Maharashtra, India - 400064

Place: Mumbai
Dated: August 26, 2026

"ANNEXURE VI"

Details of employees pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014. –

Not Applicable as no employees or managerial personnel draw salary equal to or exceeding Rs.102,00,000 p.a. or Rs.8,50,000 per month.

For and on behalf of the Board of Directors of
Unilex Colours And Chemicals Limited

Aditya Sharma	**Purushottam Brijlal Sharma**
Managing Director	**Chairman & Whole-time Director**
DIN: 00583133	**DIN: 01416956**

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road, Malad (West),
Mumbai, Maharashtra, India - 400064

Place: Mumbai
Dated: August 26, 2026

"ANNEXURE VII"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW OF BUSINESS:

Our company is engaged in the business of manufacturing of Pigment, and the trading of chemicals and food colours. The pigments manufactured by us find diverse applications across various industries such as plastic, rubber, textiles, paper, printing inks, paints and coating.

Within Pigments, we specialize in Pigment Blue 15:3 and 15:4, with an annual production capacity of 1878 mtpa. Our products are marketed under the registered brand name "Unilex." We cater to both domestic and international markets, providing a wide range of pigment solutions for various industries. Our manufacturing facility is situated at MIDC – Tarapur, Palghar, Maharashtra is spread across approximately 1275 sq. meter and is equipped with various machines such as Ball Mill Machine, Root Blower, Silo, Reaction Steel Vessel, Brick Linned Vessel, Rubber Linned Vessel, Drowning Vessel, Spin Flash Dryer, Ribbon Blender, Air Classifier Mill Machine, Air Blender, Filter Press Machine etc. Our products are manufactured from raw materials such as BM CPC, Caustic Soda Flakes, Gum Rosin, Hydrochloric Acid, Mix Xylene, Additive Monosulphonaled CPC Blue and Unisol SI-20 etc. Our products undergo through examination, testing and evaluation to ensure compliance with specified requirements. Our manufacturing facility holds ISO 9001:2015 certification for quality management in the manufacturing of pigments, food dyes, and drug intermediates.

Furthermore, we have been recognized as a Three Star Export House by the Ministry of Commerce, Government of India. To ensure global product compliance (Europe) AB Sweden, we have received a Certificate of REACH Registration, issued under the REACH Regulation (Registration, Evaluation, Authorisation, and Restriction of Chemicals), a regulation of the European Union (EU). Our laboratories allow for thorough experimentation, analysis and optimization of processes, as well as testing and refinement of product applications. Our dedicated engineers constantly keeps abreast of the latest technology and trends as industry requirements. Our revenue from manufacturing business for fiscal 2024, fiscal 2023 and fiscal 2022 were ₹6,652.17 lakhs, ₹7,455.21 lakhs and ₹ 8,487.51 lakhs which contributed 46.24%, 53.48 %, and 58.42% of revenue from operations effectively.

We trade various pigments and food colours such as Pigment Green 7, Middle Chrome, Lemon Chrome, Pigment Violet 3, 23, and 27, Ultramarine Blue, and other Azo pigments like Red 57:1, 53:1, Orange 5, 13, and Yellow 12, 13, 14 as well as food colours such as Tartrazine, Sunset Yellow, Allura Red, Ponceau 4R, Carmoisine, and Brilliant Blue etc., which are sourced from third-party manufacturers to meet our clients' specific needs and standards. While we produce and sell a comprehensive range of pigments, we have noticed that some of our customers have needs that extend beyond our in-house offerings. To address these needs and ensure complete customer satisfaction, we source a wide range of pigments from other manufacturers. This approach allows us to provide a broad spectrum of high-quality pigments, ensuring that we can fully cater to the unique and varied demands of our clientele. We ensure high quality by working closely with manufacturers and conducting thorough quality checks, meeting industry standards and serving clients in various sectors such as automotive, textiles, plastics, and consumer goods.

We are exporting our products to countries including Vietnam, Brazil, Mexico, Nigeria, Russia, Turkey, Netherlands, Poland, China, Spain, Malaysia, Thailand, United Arab Emirates and Uzbekistan. We market our products through direct marketing, which allow us to connect with potential customers on a personal level and tailor our messaging to their specific needs. Further, we also participate in exhibitions and conferences, providing us to showcase our products.

We provide flexible packing options such as Multi-Layer Paper Bags, Corrugated Boxes, HDPE and HDPE Coated Bags, MultiLayer Abetted Liners and HM Covers, Wooden Pallets and Jumbo Bags among others.

We are led by our Promoters, who have significant experience in the Pigment & Dyes industry. Our Promoters include Purushottam Brijlal Sharma, Chairman & Whole-time Director; Aditya Sharma, Managing Director; Narendra Parameswarappa Kotehall, Whole-time Director; and Manojkumar Shyamsunder Sharma, Executive Director, all of whom have more than 30 years of experience in the Pigment and Dyes industry. Kabir Radheyshyam Sharma and Rohit Krishnakumar Sharma, both Executive Directors, have 9 years of experience each. The extensive experience of our Promoters has been instrumental in shaping the vision and growth strategies of our company. We believe that our ability to market our products effectively is a result of adhering to the vision set by our Promoters and senior management, combined with their expertise and knowledge of the industry. On April 15, 2023, we received a Certificate of Merit from Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL), recognizing our outstanding performance in the Basic Chemical, Organic & Inorganic Chemical, including Agro Chemicals panel.

OVERVIEW OF THE INDUSTRY:

Covering more than 80,000 commercial products, India's chemical industry is extremely diversified and can be broadly classified into bulk chemicals, specialty chemicals, agrochemicals, petrochemicals, polymers, and fertilizers India is the 6th largest producer of chemicals in the world and 3rd in Asia, contributing 7% to India's GDP. India's chemical sector, which is currently estimated to be worth US$ 220 billion in 2022 and is anticipated to grow to US$ 300 billion by 2025 and US$ 1 trillion by 2040.

Globally, India is the fourth-largest producer of agrochemicals after the United States, Japan and China. India accounts for 16-18%of the world production of dyestuffs and dye intermediates. Indian colorants industry has emerged as a key player with a global market share of ~15%. The country's chemicals industry is de-licensed, except for few hazardous chemicals. India holds a strong position in exports and imports of chemicals at a global level and ranks 14th in exports and 8th in imports at global level (excluding pharmaceuticals).

The domestic chemicals sector's small and medium enterprises are expected to showcase 18-23% revenue growth in FY22, owing to an improvement in domestic demand and higher realisation due to high prices of chemicals. Domestic demand is expected to rise from US$ 170 billion-US$ 180 billion in 2021 to US$ 850 billion-US$ 1,000 billion by 2040. India's proximity to the Middle East, the world's source of petrochemicals feedstock, enables it to benefit on economies of scale.

OPERATING RESULTS OF THE COMPANY

The revenue from operations of your Company for the year ended March 31, 2026, stood at Rs. 13,295.72 lakhs as against Rs. 15,781.18 lakhs for the year ended March 31, 2025. The Company has incurred a profit of Rs. 693.90 lakhs for the Year ended March 31, 2026, as compared to Rs. 641.20 lakhs for the year ended March 31, 2025.

STRENGTH

- Long standing relationships with diversified customers across geographics
- We offer a diversified range of products.
- Catering to wide range of industries.
- Experienced Promoters and Directors with strong management team having domain knowledge.
- Research and development capabilities allowing product innovation and customization.

COMPETITION

Our competition varies by market, geographic areas and type of product. As a result, to remain competitive in our markets, we must continuously strive to reduce our costs of production, transportation and distribution and improve our operating efficiencies. There are various large and small manufactures that develop similar products that we sell. These players in the industry may have greater financial resources, technology, greater market penetration and operations in diversified geographies and product portfolios, which may allow them to better respond to market and technological trends. Some of the listed companies that are in the business similar to ours are: Kesar Petroproducts Limited and Sudarshan Chemical Industries Limited.

PROSPECT & OUTLOOK

The management is of the view that the future prospects of your Company are bright and the performance in the current year is expected to be very well. The committed customers of the Company are expected to place more orders, which ultimately affect the top line of the Company, positively.

RISKS AND CONCERNS

The Company has taken adequate preventive and precautionary measures to overcome all negative factors responsible for low trend to ensure steady growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

There are well-established procedures for Internal Controls for operations of the Company. The finance & audit functions are well equipped with professionally experienced qualified personnel & play important roles in implementing the statutory obligations. The Company has constituted Audit Committee for guidance and proper control of affairs of the Company.

HUMAN RESOURCES

We believe that our employees are key contributors to our business success. Our senior management team consists of experienced individuals with diverse skills in manufacturing, engineering, sales & marketing, administration, and finance. In addition to the 32 contract labours engaged by us at our manufacturing unit, as on March 31, 2026, we have 60 Employees on payroll basis.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.

For and on behalf of the Board of Directors of
Unilex Colours And Chemicals Limited

Aditya Sharma
Managing Director
DIN: 00583133

Purushottam Brijlal Sharma
Chairman & Whole-time Director
DIN: 01416956

Registered Office:
106-107, Advent Atria, Chincholi Bunder Road, Malad (West),
Mumbai, Maharashtra, India - 400064

Place: Mumbai
Dated: August 26, 2026

STANDALONE INDEPENDENT AUDIT REPORT

Independent Auditor's Report

To,
The Members of Unilex Colours and Chemicals Limited

Report on the Audit of the Standalone Financial Statements

Opinion
We have audited the accompanying Standalone Financial Statements of **Unilex Colours and Chemicals Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

Basis for opinion
We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters
Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position in note no. 30 of standalone financial statements.

ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year.

vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs3 and 4 of the Order.

For Mittal & Associates
Chartered Accountants
Firm Registration No 106456W

Sourabh Bagaria
Partner
Membership No – 183850
Place: Mumbai
Date: 30th May, 2026
UDIN: 26183850MBMXJT7025

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Unilex Colours and Chemicals Limited** of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.
Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Unilex Colours and Chemicals Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026s, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates
Chartered Accountants
Firm Registration No 106456W

Sourabh Bagaria
Partner
Membership No – 183850
Place: Mumbai
Date: 30th May, 2026
UDIN: 26183850MBMXJT7025

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Unilex Colours and Chemicals Limited of even date)

i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

(a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

2. According to the information and explanations given to us, the Company does not have any Intangible Assets.

(b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii)

a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The company has been sanctioned working capital limits in excess of five crore rupees. in aggregate, from banks on the basis of security of current assets. Quarterly Returns or statements filed by the company with such banks are in agreements with Books of Accounts of the company except below:

(Rs. In Lakhs)

Particulars	Period	As per books	As per Statements	Difference	Reasons for Difference
Stock	June, 2025	1,396.17	1,367.03	(29.15)	The stock statement submitted to the bank is prepared on an estimated basis for the purpose of availing working capital limits and may include provisional valuations. On the other hand, the stock in the books of accounts is recorded based on actual physical verification and valuation in accordance with applicable accounting standards. The difference arises due to timing variations, valuation methodology and periodic adjustments made during the preparation of final accounts.
Stock	September, 2025	1,563.61	1,535.16	(28.44)	
Stock	December, 2025	1,640.04	1,609.23	(30.81)	
Stock	March, 2026	1,764.23	1,685.66	(78.57)	

iii) (a) Based on the audit procedures carried on by us and as per the information and explanations given to us during the year the company has provided loans or provided advances in the nature of loans the detail is as follows:

Particulars	Loans (Rs. In lakhs)
Aggregate amount granted/ provided during the year	
Subsidiaries	1,395.00
Others	642.50
Balance outstanding as at balance sheet date in respect of above cases	
Subsidiaries	1,395.00
Others	555.00

(b) In our opinion and according to the information and explanation given to us the terms and conditions of the grant of all loans are not prejudicial to the company's interest.

(c) Based on the audit procedures carried on by us and as per the information and explanations given to us schedule of repayment of principal and payment of interest has not been stipulated, therefore clause (iii) (c) to (e) are not applicable.

(f) The company has given loans repayable on demand and without specifying term and period of repayment the detail is as follows:

(Rs. In Lakhs)

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	2,037.50	-	2,037.50
Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	2,037.50	-	2,037.50
Percentage of loans/ advances in nature of loans to the total loans	100%	-	10%

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities wherever applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) To the best of our knowledge and according to the information and explanations given to us, the company is not required to maintain cost records as specified by the Central Government under section 148(1) of the Companies act.

vii) According to the information and explanations given to us, in respect of statutory dues:

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues

b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute.

viii)According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) (a) The Company raised funds through an Initial Public Offering (IPO) by issuing 36,00,000 equity shares in FY 2024-25. Refer Note 34 of the Standalone Financial Statements for the details of utilization of the proceeds from the IPO.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally).

xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) According to the information and explanations given to us, vigil mechanism is not applicable to the Company during the year. Accordingly, clause 3(xi) (c) of the Order is not applicable.

xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv)(a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi)(a)In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditor of the company during the year.

xix)On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

For Mittal & Associates
Chartered Accountants
Firm Registration No 106456W

Sourabh Bagaria
Partner
Membership No – 183850
Place: Mumbai
Date: 30th May, 2026
UDIN: 26183850MBMXJT7025

STANDALONE FINANCIAL STATEMENT

BALANCE SHEET

M/S. UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	1,361.70	1,361.70
(b) Reserves and Surplus	3	6,463.35	5,769.45
2. Non-current liabilities			
(a) Long-term Borrowings	4	62.19	51.04
(b) Deferred Tax Liabilities (net)	5	-	11.52
(c) Long term provisions	6	69.31	59.04
(d) Other Long-term Liabilities		-	-
3. Current liabilities			
(a) Short-term Borrowings	7	1,997.44	1,498.51
(b) Trade Payables			
(i) Micro enterprises and small enterprises	8	679.06	215.04
(ii) Other than micro enterprises and small enterprises.	8	147.89	972.74
(c) Other Current Liabilities	9	428.69	184.60
(d) Short-term Provisions	10	88.83	67.78
TOTAL		**11,298.47**	**10,191.41**
II. ASSETS			
1. Non-Current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	604.17	610.60
(b) Non-Current Investments	12	669.20	-
(c) Deferred Tax Assets (Net)	5	35.39	
(d) Other Non-Current Assets	13	71.17	72.11
2. Current assets			
(a) Current Investments	14	40.96	-
(b) Inventories	15	1,764.23	1,625.40
(c) Trade Receivables	16	3,867.99	3,721.32
(d) Cash and bank balance	17	1,524.03	3,046.79
(e) Short-term Loans and Advances	18	2425.45	683.45
(f) Other Current assets	19	295.88	431.74
TOTAL		**11,298.47**	**10,191.41**
See accompanying notes to the financial statements, as under			
Significant Accounting Policies	1		
Notes to Financial Statements	2 - 36		

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850MBMXJT7025

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

PROFIT AND LOSS

M/S. UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I. Revenue from Operations	20	12,498.44	15,143.92
II. Other Income	21	797.28	637.27
III. Total Income		**13,295.72**	**15,781.18**
IV. Expenses			
a. Cost of Materials Consumed	22	4,243.07	4,057.16
b. Purchase of Stock-in-Trade	23	6,570.26	8,619.79
c. Changes in Inventories of Finished Goods	24	(241.61)	254.59
d. Employee Benefits Expenses	25	722.00	705.57
e. Finance Costs	26	92.96	138.34
f. Depreciation and Amortisation Expense	27	72.82	64.54
g. Other Expenses	28	974.52	1,077.37
V. Total Expenses		**12,434.02**	**14,917.36**
VI. Profit before exceptional , extraordinary items and tax (III-V)		**861.70**	**863.82**
VII. Exceptional Items			
VIII. Profit before extraordinary items and tax (VI-VII)		**861.70**	**863.82**
IX. Extraordinary items			
X. Profit before tax (VIII-IX)		**861.70**	**863.82**
XI. Tax Expenses :			
a. Current Tax		209.70	226.26
b. Deferred Tax		(46.91)	(3.64)
c.Current Tax Adjustemnts of Earlier Years		5.00	-
XII. Profit for the period from Continuing Operations (X-X1)		**693.90**	**641.20**
XIII. Profit from Discontinuing Operations		-	-
XIV. Tax Expense of Discontinuing Operations		-	-
XV. Profit from Discontinuing Operations after Tax		-	-
XVI. Profit for the period		**693.90**	**641.20**
XVII. Earnings Per Equity Share (Face Value per Share Rs.10 each)	29		
-Basic in Rs.		5.10	5.42
-Diluted in Rs.		5.10	5.42
See accompanying notes to the financial statements, as under			
Significant Accounting Policies	1		
Notes to Financial Statements	2 - 36		

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850MBMXJT7025

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

CASH FLOW

UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
STANDALONE CASH FLOW-STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	861.70	863.82
Adjustments for non-cash & non-operating items:		
Depreciation & Amortization Expense	72.82	64.54
Interest Income	(90.61)	146.50
Provision for Gratuity	01.32	17.24
Dividend Income	(0.35)	-
Balance written back	01.63	0.10
Finance Cost	92.96	138.34
Profit on sale of Fixed Asset	-	(12.48)
Operating profit before working capital changes	**939.47**	**1218.06**
Adjusted for (Increase)/ Decrease in:		
Trade receivables	(149.31)	720.70
Inventories	(138.84)	133.29
Other current Liabilities	244.10	(107.75)
Short term Provision	-	-
Long term Provision	-	-
Short term loans & Advances	(1742.00)	81.38
Other non current assets	0.94	(1.00)
Other Current Assets	73.12	98.09
Trade payables	(359.82)	(1608.23)
Cash Generated From Operations	**(1132.34)**	**534.54**
Net Income Tax paid/ refunded	(121.97)	(296.80)
Net Cash Flow from/(used in) Operating Activities: (A)	**(1254.31)**	**237.74**
Cash Flow From Investing Activities:		
Purchases of Fixed Assets	(66.39)	(126.81)
Sale of property, plant and equipment	-	591.98
Net Increase/(Decrease) in Current Investments	(40.96)	-
Net Increase/(Decrease) in Non Current Investments	(669.20)	-
Changes in Fixed Deposits and Recurring Deposits	2586.96	(2608.77)
Dividend Income	0.35	-
Interest Income	90.61	(146.50)
Net Cash Generated/(Used) From Investing Activities (B)	**1901.38**	**(2290.11)**
Cash Flow from Financing Activities:		
Finance cost	(92.96)	(138.34)
Net Increase/(Decrease) in Long Term Borrowings	11.15	35.93
Net Increase/(Decrease) in Short Term Borrowings	498.93	(647.78)
Issue of Equity shares (Net of Issue Expenses)	-	2,803.95
Net Cash Generated/(Used) From Financing Activities (C)	**417.12**	**2,053.77**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1064.20	1.40
Cash & Cash Equivalents As At Beginning of the Year	12.58	11.18
Cash and Cash Equivalents at End of Year	**1076.78**	**12.58**

Notes:

1. Components of Cash & Cash Equivalents:

Particulars	**As at 31.03.26**	**As at 31.03.25**
Cash In Hand	3.48	0.54
Balance with Banks in Current account	1073.29	12.03
Total	**1076.77**	**12.58**

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

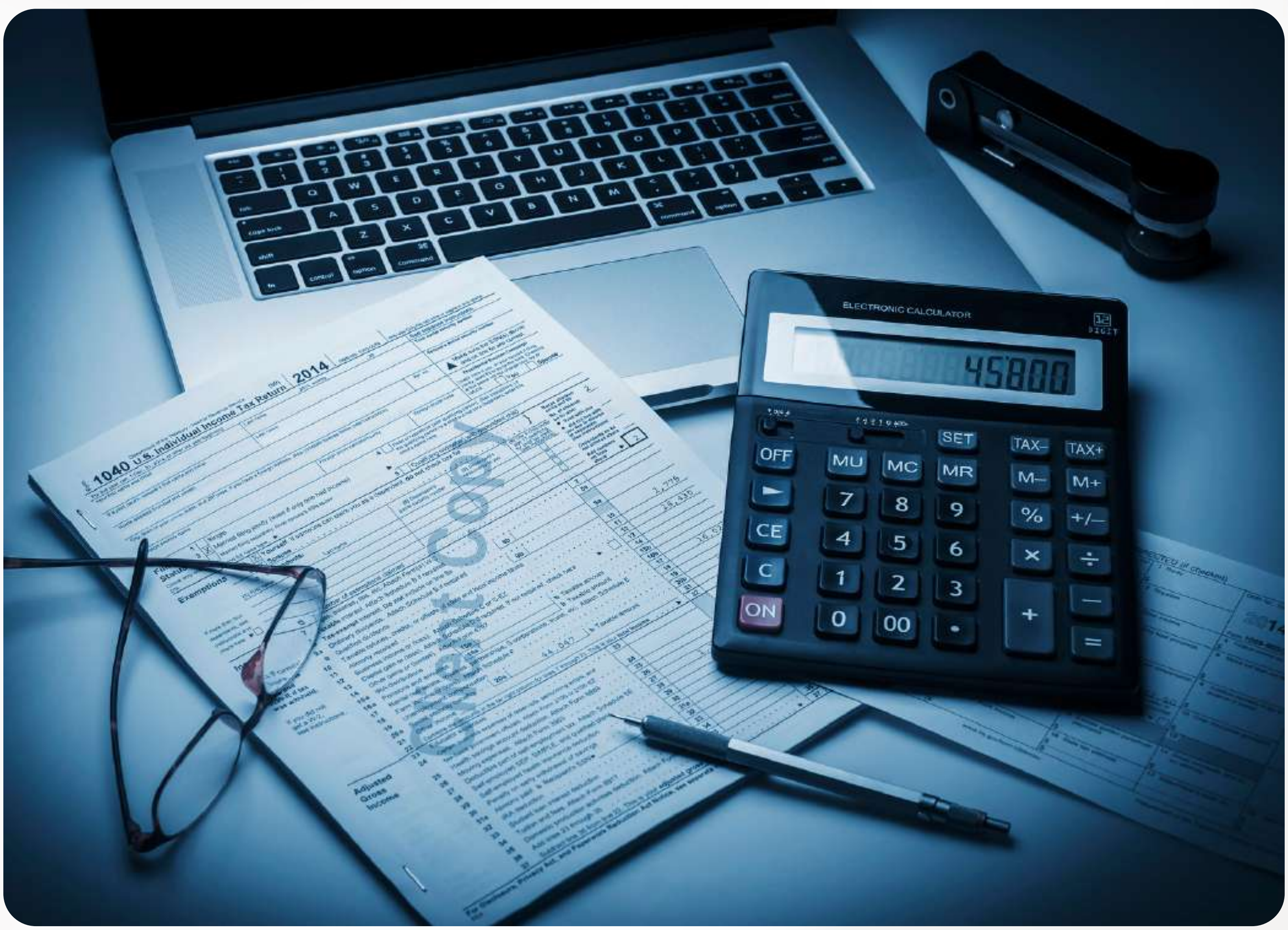
Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850MBMXJT7025

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

STANDALONE SIGNIFICANT ACCOUNTING POLICIES



UNILEX COLOURS AND CHEMICALS LIMITED was, incorporated on 23rd March, 2001 and is engaged in the business of manufacturing and dealing in Dyes & Pigments and Food Colours.

I. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Standalone financial statements:

These Standalone financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of Standalone financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. Use of Estimates

The preparation of Standalone financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the Standalone financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these Standalone financial statements:

1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Interest income is accrued on a time proportion basis, by reference to the principle outstanding and the effective interest rate applicable.

2. Property, Plant and Equipment

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

b) Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

c) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

d) The cost and related accumulated depreciated are eliminated from the Standalone financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

e) Depreciation on fixed assets will be calculated using the Straight-Line Method (SLM) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

3. IMPAIRMENT

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. INVENTORIES

Inventories are valued after providing for obsolescence, as follows:
Raw Materials -Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on First in First out basis.

5. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS

Short-term employee benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year which includes benefits like Salary, wages and bonus, and are recognized as expenses in the period in which the employee renders the related service.

Post- Employment Benefits:

(a) Defined Contribution Plans

(b) The Company makes contributions to defined contribution plans such as Provident Fund and Employees' State Insurance (ESI) in accordance with applicable laws and regulations. Provident Fund contributions are made to the statutory provident fund maintained by the Government of India. These contributions are recognized as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service. The Company has no further obligation beyond its monthly contributions. Employees' State Insurance (ESI) contributions are made in accordance with the Employees' State Insurance Act, 1948. These contributions are also recognized as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service. The Company's liability is limited to the amount of contribution required under the statute. All the above schemes are classified as defined contribution plans under Accounting Standard 15 (Revised) – Employee Benefits, and the Company's liability is limited to the extent of contributions made.

(c) Defined Benefit Plans

The Company's defined benefit plan includes gratuity, which provides for a lump-sum payment to eligible employees at retirement, death, incapacitation, or termination of employment, based on the employee's last drawn salary and tenure of service. The liability for gratuity is determined using the projected unit credit method, based on actuarial valuation carried out at each reporting date by an independent actuary. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using market yields on government bonds at the reporting date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they arise. Past service cost, if any, is recognized immediately.

6. FOREIGN EXCHANGE TRANSACTIONS

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current a0073sets like Raw Material or other products are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

7. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

8. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

9. INCOME TAX

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

10. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

11. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents

13. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the Standalone financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

14. LEASE:

As a lessee

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term. Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year. Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred.

NOTES TO STANDALONE FINANCIAL STATEMENTS

UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra

CIN: L74999MH2001PLC131352
Notes to the Standalone Financial Statements as at 31st March, 2026

(Rs. In Lakhs, unless otherwise stated)

Note-2: Share Capital

Note-2 : Share Capital	As at 31st March 2026	As at 31st March 2025
1. Authorised Share Capital		
1,50,00,000 Equity Shares of Rs.10/- each	1,500.00	1,500.00
Total	**1,500.00**	**1,500.00**
2. Issued, Subscribed & Paid-up share Capital		
1,36,17,000 Equity Shares of Rs.10/- each	1,361.70	1,361.70
Closing Balance of Share Capital	**1,361.70**	**1,361.70**

a) Reconciliation of number of shares outstanding at the end of the year:

Number of shares outstanding at the beginning	Qty Value (in Lakhs)	1,36,17,000.00 1,361.70	1,00,17,000.00 1,001.70
Add: Bonus shares issued during the year		-	-
Add: Equity shares issued during the year through IPO		-	36,00,000.00
Less: Shares bought back during the year		-	-
Number of shares outstanding at the end	Qty Value (in Lakhs)	1,36,17,000.00 1,361.70	1,36,17,000.00 1,361.70

b) Terms/ rights attached to shares

a. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share
b. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.
i. Company has alloted 66,78,000 Bonus equity shares of face value of Rs. 10/- each as fully paid by capitalisation of profits transferred from retained earnings vide Board Resolution dated 18.03.2024.
d. As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.
e. There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.
f. There are no securities which are convertible into equity/prefernce shares.
g. Company does not have any Revaluation Reserve.
h. There are no calls unpaid by the Directors or officers of the company

c) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31.03.2026	
	% held	No.of Shares
Purushottam Sharma	6.30%	8,58,000.00
Aditya Sharma	16.55%	22,53,000.00
Manoj kumar Sharma	16.52%	22,50,000.00
Rohit k Sharma	16.52%	22,50,000.00
Kabir R Sharma	16.52%	22,50,000.00
Total	72.41%	98,61,000.00

Name of shareholders	As at 31.03.2025	
	% held	No.of Shares
Purushottam Sharma	6.30%	8,58,000.00
Aditya Sharma	16.55%	22,53,000.00
Manoj kumar Sharma	16.52%	22,50,000.00
Rohit k Sharma	16.52%	22,50,000.00
Kabir R Sharma	16.52%	22,50,000.00
Total	72.41%	98,61,000.00

d) Details of Shares held by Promotors

Name of shareholders	As at 31.03.2026		
	No. of Shares	% of Total Shares	% Change
Purushottam Brijlal Sharma	8,58,000.00	6.30%	-
Aditya Sharma	22,53,000.00	16.55%	-
Manojkumar Shyamsunder Sharma	22,53,000.00	16.52%	-
Rohit Krishnakumar Sharma	22,53,000.00	16.52%	-
Kabir Radheyshyam Sharma	22,53,000.00	16.52%	-
Narendra Parameswarappa Kotehall	1,44,000.00	1.06%	-

Name of shareholders	As at 31.03.2025		
	No. of Shares	% of Total Shares	% Change
Purushottam Brijlal Sharma	8,58,000.00	6.30%	-
Aditya Sharma	22,53,000.00	16.55%	-
Manojkumar Shyamsunder Sharma	22,53,000.00	16.52%	-
Rohit Krishnakumar Sharma	22,53,000.00	16.52%	-
Kabir Radheyshyam Sharma	22,53,000.00	16.52%	-
Narendra Parameswarappa Kotehall	1,44,000.00	1.06%	-

Note-3: Reserves and Surplus

Note-3 : Reserves and Surplus	**As at 31st March 2026**	**As at 31st March 2025**
a. Securities Premium		
Opening balance	2,443.95	-
Add: Received During the Year	-	2,772.00
Less: Utilized For IPO Expenses	-	328.05
Closing Balance	**2,443.95**	**2,443.95**
b. Surplus Account		
Opening Balance	3,325.50	2,684.30
Add: Net Surplus during the year	693.90	641.20
Closing Balance	**4,019.41**	**3,325.50**
Closing Balance of Reserves and Surplus	**6,463.35**	**5,769.45**

Note-4: Long Term Borrowings

Note-4 : Long Term Borrowings	**As at 31st March 2026**	**As at 31st March 2025**
Secured		
From Bank		
Vehicle Loan	84.53	68.01
Less : Current Maturity of Long term	22.34	16.97
Total of Long Term Borrowings	**62.19**	**51.04**

Particular of Borrowings	**As at 31st March 2026**	**As at 31st March 2025**
Name of Lender	Bank of India	Bank of India
Type of Loan	Car Loan	Car Loan
Nature of Security	Car	Car
Rate of Interest	8.85%	8.85%
Monthly Installments	2,37,627.00	1,84,026.00
No of Installments	133.00	50.00

Note: The increase in the monthly installment amount and the number of installments during the year is attributable to additional borrowings availed by the Company during the year.

Note-5: Deferred Tax Assets

Note-5 : Deferred Tax Assets	As at 31st March 2026	As at 31st March 2025
		-
Opening Balance	(11.52)	(15.15)
DTA / (DTL) on Timing Difference	46.91	03.64
Closing Balance of DTA/(DTL)	**35.39**	**(11.52)**

Note:

1. The Company has created/reversed DTA/DTL as per AS-22 issued by ICAI.
2. Major components of deferred tax arising on account of timing differences are:

Particulars	As at 31st March 2026	As at 31st March 2025
Timing difference due to depreciation	(184.36)	(171.81)
Deferred tax assets/ (liabilities) (a)	(46.40)	(43.24)
Timing difference due to gratuity	128.14	126.04
Deferred tax assets/ (liabilities) (b)	32.25	31.72
Timing difference due to issue expenses	196.83	-
Deferred tax assets/ (liabilities) (c)	49.54	-
Cumulative balance of deferred tax assets/ (liabilities) (Net) (a+b+c)	**35.39**	**(11.52)**

3. The Company's effective tax expense differs from the amount that would result from applying the applicable statutory tax rate to the profit before tax. The principal reasons for the difference are as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
Profit before tax (PBT)	861.70	863.82
Tax at Applicable tax rate (25.17%)	216.87	217.41
Differences in depreciation as per Companies Act and Income-tax Act	1.10	(1.24)
Difference in gratuity provision	0.33	4.34
Other deductible/ taxable temporary differences	7.91	5.76
Deductions	(16.51)	-
Total tax expenses recognised in P&L	**209.70**	**226.26**

Note - The management has recognised deferred tax assets only to the extent that there is a reasonable certainty of their realisation

Note-6: Long Term Provisions

***Note-6* : Long Term Provisions**	**As at 31st March 2026**	**As at 31st March 2025**
Provision for employee benefits;		
Gratuity Provision	69.31	59.04
Closing Balance of Long Term Provisions	**69.31**	**59.04**

Note-7: Short term Borrowings

***Note-7* : Short term Borrowings**	**As at 31st March 2026**	**As at 31st March 2025**
Secured		
From Bank		
(a) Loan repayable on Demand/OD from	1,975.10	1,481.54
(b) Current Maturity of Long term	22.34	16.97
*Security Details & Guarantor in respect of Secured Loans are given		
Closing Balance of Long Term Provisions	**1,997.44**	**1,498.51**

***Security detail & Guarantor in respect of Secured Loan**

A. Primary Security

Hypothecation of company's enitre stock (including raw materials, semi-finished, and finished goods, consumable stores and spares) and book debts, both present and future, Cheque (PDC), Personal Guarantees of Mr. Purshottam Sharma, Mr. Narendra K.P. and Mr Aditya Sharma and Corporate Guarantee of M/s. Unisynth Chemicals.

B. Collateral Security

EM of propery situated at Flat No. 1401, 14th floor, D Wing, Imperial Heights, Goregaon Malad Link Road, Goregaon west, Mumbai - 400104 in the name of Mr. Manojkumar Sharma and Smt. Sunita Manojkumar Sharma.

EM of propery situated at Flat No. 1103, 11th floor, B Wing, Vini Tower, Sunder Nagar, Malad west, Mumbai - 400064 in the name of Shri Purushottam Brijlal Sharma and Mr. Aditya Sharma.

EM of commercial Office No. 501, 5th Floor, Quantum Towers, Ram Baug Road, Behind Petrol Pump, Malad (East) - 400064 belonging to Unisynth Chemicals.

EM of commercial Plot No. E-10/2, Tarapur Industrial Area, MIDC, Nirlon Road, Boisar, Taluka and Dist. Palghar - 401506 belonging to the Unilex Colours and Chemicals Ltd.

EM of Commercial property at Office No. 501, 5th Floor, Quantum Towers is cross-collateralized in Unilex Colours and Chemicals Ltd & Unisynth Chemicals.

Note-8: Trade Payables

Note-8 : Trade Payables	As at 31st March 2026	As at 31st March 2025
A. Total outstanding dues of micro enterprises and small enterprises*; and	679.06	215.04
B. Total outstanding dues of creditors other than micro enterprises and sm	147.89	972.74
Closing Balance of Trade Payables	**826.95**	**1,187.78**

Notes :

1. Trade payable aging

2. Ageing of the Supplier, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after it becomes due for payment. In case of no credit terms defined the break-up of age wise supplier balance is given below after considering from the date of transactions.

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March 2026	As at 31st March 2025
i) MSME		
Unbilled/Not due	-	-
Less than 1 year	676.89	211.94
1-2 Years	-	3.10
2-3 Years	2.17	-
More then 3 Years	-	-
	679.06	**215.04**
ii) Others		
Unbilled/Not due		
Less than 1 year	131.17	970.53
1-2 Years	15.17	2.17
2-3 Years	1.50	0.05
More then 3 Years	0.05	-
	147.89	**972.74**
Total	**826.95**	**1,187.78**

3. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006) have been identified by the company on the basis of information available with it. The details are as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
A. Principal amount remaining unpaid	679.06	215.04
B. Interest due thereon	-	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-
E. Interest accrued and remaining unpaid	-	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to	-	-

Note-9: Other Current Liabilities

Note-9 ***: Other Current Liabilities***	As at 31st March 2026	As at 31st March 2025
Advances received from Customers	356.58	94.87
Other Payable		
Statutory Liabilities	8.32	8.84
Employee Benefit Expenses Payable	7.46	7.43
Payable for Expenses	56.34	73.45
Closing Balance of Other Current Liabilities	**428.69**	**184.60**

Note-10: Short Term Provisions

Note-10 ***: Short Term Provisions***	As at 31st March 2026	As at 31st March 2025
Provision for others		
Provision For Income Tax (Net of Advance Tax) FY 2025-26	30.01	-
Provision for employee benefits;		
Provision For Gratuity	58.82	67.78
Closing Balance of Short Term Provisions	**88.83**	**67.78**

Note 11: Property, Plant & Equipments

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01st April, 2025	Addition	Deletion	As at 31st March, 2026	As at 01st April, 2025	Addition	Deduction	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
	Tangible Assets										
1	Land	5.18	-	-	5.18	-	-	-	-	5.18	5.18
2	Factory Building	132.06	-	-	132.06	41.36	4.14	-	45.50	86.56	90.70
3	Plant & Machinery	938.45	23.62	-	962.07	560.74	45.72	-	606.46	355.61	377.71
4	Computer	8.90	1.24	-	10.13	5.48	1.67	-	7.15	2.98	3.42
5	E.T.P. Plant	2.25	-	-	2.25	2.14	-	-	2.14	0.11	0.11
6	Furniture & Fixture	3.99	-	-	3.99	3.37	0.21	-	3.58	0.41	0.62
7	Vehicles	163.66	37.51	-	201.17	33.48	19.77	-	53.25	147.93	130.19
8	Office Equipment	7.24	4.02	-	11.25	4.57	1.30	-	5.87	5.38	2.66
	Total Current Year	**1,261.73**	**66.39**	**-**	**1,328.12**	**651.13**	**72.82**	**-**	**723.94**	**604.17**	**610.60**
	Total Previous Year	**1,770.31**	**126.81**	**635.39**	**1,261.73**	**642.48**	**64.54**	**55.89**	**651.13**	**610.60**	**1,127.84**

Note-12: Non current Investments

Note-12 ***: Non current Investments***	**As at 31st March 2026**	**As at 31st March 2025**
Investment in unquoted instruments *Investment in Subsidiary* Unisynth Overseas Private Limited 24,63,000 Equity Shares (31st March, 2025: NIL) of Rs. 10/- each fully paid up	669.20	-
Closing Balance of Non-Current Investments	**669.20**	**0.00**

Notes:

1. Refer Significant Accounting Policy
2. Investments are in compliance of Section 186 of Companies Act, 2013

Note-13: Other Non current Assets

Note-13 ***: Other Non current Assets***	**As at 31st March 2026**	**As at 31st March 2025**
Deposits with Bank with maturity more than 12 months	05.36	-
Unsecured, considered good		
Security Deposits	65.81	72.11
Closing Balance of Non-Current Assets	**71.17**	**72.11**

Note-14: Current Investments

Note-14 : Current Investments	As at 31st March 2026	As at 31st March 2025
Investment in quoted instruments		
HDFC Liquid Fund	25.00	-
Bajaj Finance Securities Ltd.	15.96	-
Closing Balance of Current Investments	**40.96**	**0.00**

Notes:

1. Disclosure of Fair Market value of Quoted Instruments

Particulars	As at 31st March 2026	As at 31st March 2025
Aggregate Amount of Quoted Instruments	40.96	
Fair Market Value of Quoted Instruments		
HDFC Liquid Fund	26.46	-
Bajaj Finance Securities Ltd.	12.77	-

Note-15: Inventories

Note-15 : Inventories	As at 31st March 2026	As at 31st March 2025
Finished Goods	1,379.83	1,138.22
Raw-Material	362.38	425.36
Packing Material & Fuel	22.02	61.82
Closing Balance of Inventories	**1,764.23**	**1,625.40**

Note:

For Valuation refer accouting policy on Inventory .

Note-16: Trade Receivables

Note-16 : Trade Receivables	As at 31st March 2026	As at 31st March 2025
Unsecured, Considered Good		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months	1073.16	942.79
Aggregate amount of Trade Receivables outstanding for a period Less than six months	2,794.82	2,778.54
Closing Balance of Trade Receivables	**3,867.99**	**3,721.32**

Notes :

1. There are no unbilled trade receivables.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. Trade Receivable Aging

Particulars (Outstanding from due date of payment / from date of transaction)	**As at 31st March 2026**	**As at 31st March 2025**
(i) Undisputed Trade receivables –		
Less than 6 months	2,794.82	2,778.54
6 months -1 year	287.98	391.69
1-2 years	279.90	311.96
2-3 years	307.52	190.39
More than 3 years	197.76	48.75
	3,867.99	**3,721.32**
Total	**3867.99**	**3721.32**

Note-17: Cash and Cash Equivalents

Note-17 : Cash and Cash Equivalents	**As on 31st March 2026**	**As on 31st March 2025**
a. Cash in Hand	03.48	0.54
b. Balances with Bank in current account	1073.29	12.03
Others Bank Balance		
Deposits with original maturity for more than 3 months but less than 12 months	447.26	3034.22
Closing Balance of Cash and Cash Equivalents	**1,524.03**	**3,046.79**

Note:

Deposits are renewed by the banks automatically. The above amount is a fair estimate of the value of deposits with bank.

Note-18: Short Term Loans & Advances

Note-18 : Short Term Loans & Advances	As on 31st March 2026	As on 31st March 2025
Unsecured, considered good		
a. Loans to related parties		
Other Advances - Related party*	1992.00	327.00
b. Others		
Advance to employees	25.89	37.85
Advance to Suppliers	407.35	306.44
Advance for Expenses	0.22	12.16
Closing Balance of Short Term Loans & Advances	**2425.45**	**683.45**

Notes:

1. Advances recoverable in cash or in kind for value to be received and/or
2. Advance to related party includes a loan amounting to Rs. 555 lakhs extended to M/s. Greenviro Environmental Systems Pvt. Ltd., a related party, and a loan amounting to 1,395 lakhs extended to M/s. Unisynth Overseas Ltd., a subsidiary, bearing interest at the rate of 8.4% per annum and 8% per annum respectively.

Note-19: Other Current Assets

Note-19 : Other Current Assets	As on 31st March 2026	As on 31st March 2025
Balance with Govt. Authorities	270.68	342.87
Advance Tax (Net of Provision for Income Tax) FY 2024-25	-	62.73
Export Incentives Receivables	19.52	22.50
Prepaid Expenses	5.68	3.64
Closing Balance of Other Current Assets	**295.88**	**431.74**

Note-20: Revenue from Operations

Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Note-20 : Revenue from Operations		
Sale of Products	12,544.99	15,181.46
Less: Sales Return	(46.55)	(37.55)
Total of Revenue from Operations	**12,498.44**	**15,143.92**
Note: Breakup of revenue from operations		
Export sale	10,167.21	13,073.83
Domestic Sale	2,331.23	2,070.09
Total	12,498.44	15,143.92

Note-21: Other Incomes

Interest on Fixed Deposit	172.23	119.50
Interest on Loans & Advances	78.44	27.00
Interest on Income Tax Refund	03.17	-
Export Incentives	195.08	248.10
Commission Received	3.75	4.65
Foreign Exchange Gain	344.02	225.55
Profit on Sale of Fixed Asset	-	12.48
Dividend Income	0.35	-
Discount,Rebate & Claims	0.23	-
Total of Other Incomes	**797.28**	**637.27**

Note-22: Cost of Raw Material Consumed

Opening Stock:	487.18	365.88
Add : Purchase Cost	4,140.29	4,178.46
Total	**4,627.47**	**4,544.33**
Less : Closing Stock	384.40	487.18
Total of Cost of Material Consumed	**4,243.07**	**4,057.16**

Note-23: Purchase of stock in trade

Purchase of Stock in Trade	6,570.26	8,619.79
Total of Purchase of stock in trade	**6,570.26**	**8,619.79**

Note-24: Change in Inventories of Finished Goods

Inventories at the beginning of the year		
Finished Goods	1,138.22	1,392.81
Inventories at the end of the year:		
Finished Goods	1,379.83	1,138.22
Changes in Inventories	**(241.61)**	**254.59**

1.The Inventory has been physically verified on periodic basis by the management.

Note-25: Employee Benefits Expenses

Salary & Bonus	383.83	364.87
Wages	75.93	72.41
Directors Remuneration	189.38	180.18
Staff & Labour Welfare	12.60	09.78
Contribution to PF , ESIC & Other Funds	02.36	03.32
Gratuity Expenses	01.32	18.00
Keyman Insuarnace	56.57	56.99
Total of Employee Benefits Expenses	**722.00**	**705.57**

Note-26: Finance Cost

Interest Expense on:		
Vehicle Loan	5.03	5.84
Cash credit / Over draft / Export Packing credit	63.03	107.78
Other Financial charges:		
Processing fees & Bank Charges	24.90	24.72
Total of Finance Cost	**92.96**	**138.34**

Note-27: Depreciation and Amortization

Depreciation	72.82	64.54
Total of Depreciation & Amortization	**72.82**	**64.54**

Note-28: Other Expenses

[A].Manufacturing Exp		
Power & Fuel	299.54	284.56
Water Charges	4.30	5.24
Repair & Maintenance - Factory	14.30	13.80
ETP Charges	6.25	6.84
Freight inward	63.37	42.56
Factory Expenses	5.92	5.21
Total of Manufacturing Expenses	**393.67**	**358.20**
[B].Administration Expenses		
Electricity Charges	2.27	2.89
Repair & Maintenance	0.73	1.42
Telephone Expenses	2.20	2.13
Postage & Courier	16.24	19.12
Office Expenses	4.16	4.55
Loss on shares	2.15	-
Travelling & Conveyance	75.98	72.54
Printing and Stationery	2.56	2.76
Miscellaneous Expenses	15.10	24.16
Audit Fees	5.25	4.50
Balance w/off	01.63	0.10
Sales Promotion Expenses	31.78	61.92
Legal & Professional Fees	49.58	50.98
Insurance Charges	15.66	7.45
Membership & Subscription Fees	4.73	8.95
Forwarding & Transport Charges	272.40	356.93
Discount,Rebate & Claims	-	4.23
Sales Commission	26.55	40.56
Office Godown Rent	6.00	6.00
Stamp Duty Charges	02.67	0.07
Penalty/Interest on Late Payment Of Govt	0.21	0.19
ECGC PREMIUM	3.02	4.70
Sitting Fees	4.25	1.50
Security Charges	2.52	2.34
Statutory Liability paid of earlier period	08.61	11.93
Software Charges	2.00	3.92
Donation	-	1.07
Donation CSR	22.61	22.27
Total of Other Expenses	**974.52**	**1077.37**

Note-28 (A): Payment to auditors

For Statutory Audit	3.75	3.00
For Tax Audit	1.50	1.50
Total	**5.25**	**4.50**

Note-29: Earning Per Share

Net Profit after tax (in Lakhs) as per statement of Profit and Loss attributable to Equity Shareholders	693.90	641.20
Weighted Average number of equity shares used as denominator for calculating EPS*	1,36,17,000.00	1,36,17,000.00
Basic & Diluted Earning per share	**5.10**	**4.71**

Note-30: Contingent Liability & Capital Commitments

Contingent liabilities		
(a) Claims against the company not acknowledged as debt;		
In Respect of GST	-	-
In Respect of Income Tax & TDS	0.82	1.85
(b) Guarantees	-	-
(c) Other money for which the company is contingently liable:	-	-
Total	0.82	1.85
Capital Commitment		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-
Total	-	-
Total of Contingent Liability & Capital Commitments	**0.82**	**1.85**

Note-31 Ratio and Its Elements

Sr. No.	Ratios	Formula Heads	*As at March 31, 2026*	*As at March 31, 2025*
1	Current Ratio (in times)	Current Assets/ Current Liabilities	2.96	3.24
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.26	0.22
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	2.41	3.49
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	9.28%	11.86%
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	6.24	7.64
6	Trade Receivables Turnover Ratio (in times)	Sales/Average Trade Receivables	3.29	3.71
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	10.63	6.43
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	1.91	2.30
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	5.55%	4.23%
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	1.34%	3.92%
11	Return on Investment (in %)	Net return on investment/ cost of investment	0.35	0.04

Reason for changes in ratio

Ratio	Reasons
Debt Service Coverage Ratio (in times)	The ratio decreased during the year primarily due to decrease in Earnings available for debt service.
Trade Payables Turnover Ratio (in times)	The ratio increased during the year primarily due to a significant decrease in average trade payables during the year, resulting in faster settlement of supplier dues.
Net Profit Ratio (in %)	The ratio increased during the year primarily due to higher growth in net profit as compared to revenue from operations.
Return on Capital Employed (in %)	The ratio decreased primarily due to lower operating profitability (EBIT) during the year, while capital employed increased compared to the previous year.
Return on Investment (in %)	The ratio increased during the year primarily due to a significant decrease in investments during the year, coupled with an increase in income earned from investments and fixed deposits.

Note:

(1) Ratio Analysis

A. Current Ratio		
Current Assets	9,877.58	9,508.70
Current Liabilities	3,341.91	2,938.67
Current ratio	2.96	3.24
Increase / (Decrease) in ratio	-8.65%	
B. Debt Equity Ratio		
Long term borrowings	62.19	51.04
Short term borrowings	1,997.44	1,498.51
Total Debt	2,059.63	1,549.55
Share Capital	1,361.70	1,361.70
Reserves & Surplus	6,463.35	5,769.45
Shareholder's Equity	7,825.05	7,131.15
Debt Equity Ratio	0.26	0.22
Increase / (Decrease) in ratio	21.13%	
C. Debt Service Coverage Ratio		
Profit before taxes	861.70	863.82
Add: Interest	68.06	113.61
Depreciation & Amortization	72.82	64.54
Less: Other Income	(797.28)	(637.27)
Earnings available for debt service	205.30	404.71
Interest	68.06	113.61
Short term borrowings (current maturity)	16.97	2.36
Debt Service	85.03	115.97
Debt Service Coverage Ratio	2.41	3.49
Increase / (Decrease) in ratio	-30.82%	
D. Return on equity		
Net profit after taxes	693.90	641.20
Average Equity	7478.10	5408.58
Return on equity ratio	9.28%	11.86%
Increase / (Decrease) in ratio	-21.73%	
E. Inventory Turnover Ratio		
Cost of Goods Sold	10,571.72	12,931.54
Opening stock	1,625.40	1,758.69
Closing stock	1,764.23	1,625.40
Average Inventory	1,694.81	1,692.04
Inventory Turnover Ratio	6.24	7.64
Increase / (Decrease) in ratio	-18.38%	
F. Trade Receivables turnover Ratio		
Revenue from Operations	12,498.44	15,143.92
Average Trade Receivables	3,794.66	4,081.75
Trade Receivable Turnover ratio	3.29	3.71
Increase / (Decrease) in ratio	-11.22%	
G. Trade Payables Turnover Ratio		
Total Purchase	10,710.56	12,798.25
Average Trade Payables	1,007.37	1,991.92
Trade Payables Turnover Ratio	10.63	6.43
Increase / (Decrease) in ratio	65.48%	
H. Net Capital turnover ratio		
Revenue from Operations	12,498.44	15,143.92
Current assets - Current Liabilities	6,535.67	6,570.03
Net Capital turnover ratio	1.91	2.30
Increase / (Decrease) in ratio	-17.04%	
I. Net Profit Ratio		
Net Profit	693.90	641.20
Revenue from Operations	12,498.44	15,143.92
Net Profit Ratio	5.55%	4.23%
Increase / (Decrease) in ratio	31.13%	
J. Return on capital employed		
Profit before taxes	861.70	863.82
Add: Interest	68.06	113.61
Profit before interest and taxes	132.48	340.17
Share Holders Funds	7,825.05	7,131.15
Add: Borrowings	2,059.63	1,549.55
Total Capital Employed	9,884.68	8,680.70
Return on capital employed	1.34%	3.92%
Increase / (Decrease) in ratio	-65.80%	
K. Return on Investment		
Income	172.59	119.50
Investments	493.58	3,034.22
Return on Investment	0.35	0.04
Increase / (Decrease) in ratio	787.84%	

Note-32 : Related Party Disclosures

(a). Detail of Related Parties with whom transactions have been taken place during the year

(i) Key management personnel (KMP) and their close members of family

Name of the related party	*Nature of Relationship*
Key Management Personnel	
Aditya Sharma	*Managing Director*
Manojkumar Shyamsunder Sharma	*Executive Director*
Rohit Krishnakumar Sharma	*Executive Director*
Kabir Radheyshyam Sharma	*Executive Director*
Purushottam Brijlal Sharma	*Executive Director*
Narendra Parameswarappa Kotehall	*Executive Director*
Daya Amit Bansal	*Non Executive Director*
Ketan Damji Saiya	*Non Executive Director*
Alpa Nikhil Dhami	*Non Executive Director*
Kunal Vandhani	*Chief Financial Officer*
Gourav Mundra	*Company Secretary*
Krishnakumar Madanmohan Sharma	*Relative of Director*
Manjula Sharma	*Relative of Director*
Radheshyam Brajlal Sharma	*Relative of Director*
Shyamsunder Briajmohan Sharma	*Relative of Director*
Ritu Sharma	*Relative of Director*
Tanya Manoj Sharma	*Relative of Director*

(ii) Subsidiaries
Unisynth Overseas Limited

(iii) Entity controlled or jointly controlled by a person identified in (i) above
Chemi Udyog
Unisynth Chemicals
Vardhaman Dye-Stuff Industries Private Limited
Taizhou Xiaqi Import and Export Company Limited
Greenviro Environmental System Pvt Ltd
Gold Star Global Trading Fz LLC

Related Party Transactions

Particulars	Relationship	Nature of transaction	31st March 2026 Amount of transaction during the year	31st March 2026 Balance as at 31st March 2026 Receivables/ (Payables)	31st March 2025 Amount of transaction during the year	31st March 2025 Balance as at 31st March 2025 Receivables/ (Payables)
Chemi Udyog	Entity controlled or jointly controlled by Director/Directors	Deposit given	-	2.00	1.00	(10.99)
		Rent	6.00		6.00	
		Purchase	82.08		69.71	
Unisynth Chemicals	Entity controlled or jointly controlled by Director/Directors	Sales	129.33	-	148.22	-
		Purchase	1025.38		1,091.31	
Vardhaman Dye-Stuff Industries Private Limited	Entity controlled or jointly controlled by Director/Directors	Sales	1070.97	335.26	883.42	698.96
		Purchase	1617.44		1,636.26	
		Interest Income	27.00		27.00	
		Loan repayment received	351.30		-	
Taizhou Xiaqi Import and Export Company Limited	Entity controlled or jointly controlled by	Purchase	-	(15.17)	233.42	(14.29)
		Advance Given	-		-	
Unisynth Overseas Limited	Subsidiary	Sales	1.60	1418.62	9.19	-
		Purchase	-		-	
		Loan given	1395.00		-	
		Interest Income	26.25		-	
Greenviro Environmental System Pvt Ltd	Entity controlled or jointly controlled by Director/Directors	Wages & Labour Charges	7.17	573.38	5.70	
		Loan given	642.50			
		Loan repaid	87.50			
		Interest Income	25.19			
		Advance Given	-		11.97	11.97
		Fixed Assets Purchased	17.44			
Gold Star Global Trading Fz LLC	Entity controlled or jointly controlled by Director/Directors	Sales	-	25.77	93.55	46.52
Kabir Radheyshyam Sharma	Executive Director	Salary	42.60	-	39.60	-
Manojkumar Shyamsunder Sharma	Executive Director	Salary	42.60	-	39.60	-
Rohit Krishnakumar Sharma	Executive Director	Salary	42.60	-	39.60	-
Purushottam Brijlal Sharma	Executive Director	Salary	18.48	-	18.48	-
Aditya Sharma	Managing Director	Salary	39.80	-	39.60	-
Krishnakumar Madanmohan Sharma	Relative of Director	Salary	21.12	-	21.12	-
Manjula Sharma	Relative of Director	Salary	11.22	-	11.22	-
Radheshyam Brajlal Sharma	Relative of Director	Salary	29.70	-	29.70	-
Shyamsunder Briajmohan Sharma	Relative of Director	Salary	18.48	-	18.48	-
Ritu Sharma	Relative of Director	Salary	24.11	(1.67)	22.02	(1.67)
Tanya Manoj Sharma	Relative of Director	Salary	0.70	-	10.41	
Narendra Parameswarappa Kotehall	Executive Director	Salary	3.30	-	3.30	-
Daya Amit Bansal	Non Executive Director	Sitting Fee	2.00	(0.45)	-	-
Ketan Damji Saiya	Non Executive Director	Sitting Fee	2.00	(0.45)	-	-
Alpa Nikhil Dhami	Non Executive Director	Sitting Fee	1.00	-	-	-
Kunal Vandhani	Chief Financial Officer	Salary	11.47	17.50	12.98	-
		Advance given	-			
		Advance repaid	3.50			
Gourav Mundra	Company Secretary	Salary	2.04	-	2.05	-

Notes:
1.Sales and Purchases are exclusive of GST

Note-33 : Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The company has unfunded gratuity plan. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	11.95	8.99
Interest on obligation	8.56	7.94
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(19.19)	1.07
Recognized Past Service Cost-Vested	-	-
Benefits paid	-	(0.77)
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**1.32**	**18.00**
Prior year charge	-	-
Total Charge to P&L	**1.32**	**18.00**
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	126.81	109.58
Transfer in/(out) obligation	-	-
Current service cost	11.95	8.99
Interest cost	8.56	7.94
Actuarial loss (gain)	(19.19)	1.07
Past service cost	-	-
Benefits paid	-	(0.77)
prior year charge	-	-
Closing Defined Benefit Obligation	**128.14**	**126.81**
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	126.81	109.58
Transfer in/(out) obligation		
Transfer (in)/out plan assets	-	-
Employee Benefit Expense	1.32	18.00
Benefits paid by the Company	-	(0.77)
Contributions to plan assets	-	-
Closing provision in books of accounts	**128.14**	**126.81**
Bifurcation of liability		
Current Liability	58.82	67.78
Non-Current Liability	69.31	59.04
Net Liability	**128.14**	**126.81**
Principle actuarial assumptions		
Discount Rate	7.00%	6.75%
Expected Return on Plan Assets	-	-
Salary Escalation Rate	8.00%	5.00%
Withdrawal Rates (p.a.)	10.00%	10.00%

Note-34
Statement of Fund Utilized for purpose as stated in the prospectus under regulation 32(1) of SEBI LODR Regulations, 2015 for the year ended 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	Working Capital Requirements	1,500.00	1,500.00	-	-
2	Repayment of a portion of certain borrowing availed by our Company	1,000.00	1,000.00	-	-
3	General Corporate Purpose *	632.00	632.00	-	-
	Total	**3,132.00**	**3,132.00**	**-**	**-**

* General Corporate Purpose includes amount of Rs. 328.05 Lakhs Used for IPO issue Expenses.

Note-35 : Additional Regulatory Information

Details of Title deeds of Immovable Property not held in name of the Company

The title deeds of all immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company as at March 31, 2026. Accordingly, no disclosure is required under Schedule III to the Companies Act, 2013 relating to immovable properties whose title deeds are not held in the name of the Company.

Details of Benami Property held
The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Revaluation of Asset
The company has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

Work-In-Progress
The Company does not have any capital Work in Progress . Accordingly disclosures as required under this para are not applicable.

Intangible Asset Under-Development
The company does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

Details of Loans and advances
The company has granted loans and advances during the year to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable on demand or without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan given	Amount of loan or advance in the nature of loan outstanding
Promoters	-	-
Directors	-	-
KMPs	-	-
Related parties	2,037.50	1,950.00

Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure

There is no outstanding derivative Instrument as on the end of respective year.

Particulars	Amount (Rs. in lakhs)
Trade payables	-
Trade receivables	3,393.87

Expenditure/Earnings in Foreign Currency (on accrual basis)

Particulars	Amount (Rs. in lakhs)
Expenditure in foreign currency	15.75
Earning in foreign currency	10,167.21

Statements filed for Current Assets

The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the Quarterly statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the company in comparison with the stock and book debts as per books of accounts except below:.

Particulars	As per Books	As per Statement	Deviation	Reason For Deviation
1. Inventories				
Jun-25	1,396.17	1,367.03	(29.15)	The stock statement submitted to the bank is prepared on an estimated basis for the purpose of availing working capital limits and may include provisional valuations. On the other hand, the stock in the books of accounts is recorded based on actual physical verification and valuation in accordance with applicable accounting standards. The difference arises due to timing variations, valuation methodology and periodic adjustments made during the preparation of final accounts.
Sep-25	1,563.61	1,535.16	(28.44)	
Dec-25	1,640.04	1,609.23	(30.81)	
Mar-26	1,764.23	1,685.66	(78.57)	

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pendendency for registeration or satisfaction of charges with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

"(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party)."

"The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;"

"The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Corporate Social Responsibility

Pursuant to the provisions of Section 135 of the Companies Act, 2013, the company has constituted a CSR Committee. The areas for CSR activities are in line with Schedule VII of the Act and the Company's CSR policy.

Particulars	2025-26	2024-25
Amount required to be spent by the company during the year	16.84	15.12
Amount of expenditure incurred during the year	22.61	22.27
Shortfall /(Excess) at the end of the year	(5.77)	(7.15)
Total of previous years shortfall / (Excess)	(4.16)	1.61
Reason for shortfall	-	-
Nature of CSR activity	Donation to Rohini Educational Society towards promotion of education & PM care Fund.	Donation to Rohini Educational Society towards promotion of education & PM care Fund.
Details of related party transactions	-	-
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	-	-

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Other Disclosures

No dividend was declared and paid during the FY 25-26.

The company has not revalued any Property, Plant & Equipments.

Company does not have any intangible assets under development for the FY 25-26.

Balance of trade receivables, trade payables, borrowings, and Loans and Advances and Deposits are subject to confirmation.

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses, etc are not identifiable or separable.

During the financial years ended 2025-26, company has no extra ordinary items to be disclosed in accordance with the requirements of AS - 5.

Note-36

Previous Years figures have been regrouped and rearranged whereever considered necessary.

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850MBMXJT7025

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

CONSOLIDATED INDEPENDENT AUDIT REPORT

Independent Auditor's Report

To,
The Members of Unilex Colours and Chemicals Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Unilex Colours and Chemicals Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the consolidated state of affairs of the group of the Company as at 31st March, 2026 and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Matter

We did not audit the financial statements and other information, in respect of the subsidiary company Unisynth Overseas Limited (audited by L S M & Co, Chartered Accountants). In respect of subsidiary company consolidated financial statements include total assets of Rs. 762.95 Lakhs (before Consolidation adjustment) as at March 31, 2026, and total revenues of Rs. 1,980.74 Lakhs (before Consolidation adjustment) for the year ended on that date.

Our opinion is not modified in respect of this matter.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid consolidated financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position in note no. 31 of consolidated financial statements.

ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

i) (a) The respective management of the Holding Company and its subsidiary companies has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the holding company or subsidiary companies to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the holding company and subsidiary companies ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Holding Company and its subsidiary companies has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Holding Company and its subsidiary companies from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company and its subsidiary companies shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

iv) The holding company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

v) Based on our examination which included test checks, the holding Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

For Mittal & Associates
Chartered Accountants
Firm Registration No 106456W

Sourabh Bagaria
Partner
Membership No – 183850
Place: Mumbai
Date: 30th May, 2026
UDIN: 26183850SAXGPU5455

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Unilex Colours and Chemicals Limited** of even date) Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.
Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of Unilex Colours and Chemicals Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the Consolidated financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mittal & Associates
Chartered Accountants
Firm Registration No 106456W

Sourabh Bagaria
Partner
Membership No – 183850
Place: Mumbai
Date: 30th May, 2026
UDIN: 26183850SAXGPU5455

CONSOLIDATED FINANCIAL STATEMENT

BALANCE SHEET

M/S. UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	1,361.70	
(b) Reserves and Surplus	3	6,557.11	
2. Minority Interest	4	508.64	
3. Non-current liabilities			
(a) Long-term Borrowings	5	62.19	
(b) Deferred Tax Liabilities (net)	6	-	
(c) Long term provisions	7	69.31	
(d) Other Long-term Liabilities		-	
4. Current liabilities			
(a) Short-term Borrowings	8	2,402.87	
(b) Trade Payables			**The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.**
(i) Micro enterprises and small enterprises	9	679.06	
(ii) Other than micro enterprises and small enterprises.	9	1521.07	
(c) Other Current Liabilities	10	437.83	
(d) Short-term Provisions	11	135.24	
TOTAL		**13,735.02**	
II. ASSETS			
1. Non-Current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	608.60	
(b) Non Current Investments	13	423.47	
(c) Deferred Tax Assets (Net)	6	35.35	
(d) Other non Current Assets	14	71.17	
2. Current assets			
(a) Current Investments	15	40.96	
(b) Inventories	16	1764.23	
(c) Trade Receivables	17	5,936.97	
(d) Cash and bank balance	18	3,378.63	
(e) Short-term Loans and Advances	19	1177.80	
(f) Other Current assets	20	297.84	
TOTAL		**13,735.02**	**-**
See accompanying notes to the financial statements, as under			
Significant Accounting Policies	1		
Notes to Financial Statements	2 - 39		

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850SAXGPU5455

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

PROFIT AND LOSS

M/S. UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I. Revenue from Operations	21	14,477.57	
II. Other Income	22	822.30	
III. Total Income		**15,299.87**	
IV. Expenses			
Cost of Materials Consumed	23	4,243.07	
Purchase of Stock-in-Trade	24	8,391.84	
Changes in Inventories of Finished Goods	25	(241.61)	
Employee Benefits Expenses	26	726.64	
Finance Costs	27	95.99	
Depreciation and Amortisation Expense	28	72.94	
Other Expenses	29	978.17	
V. Total Expenses		**14,267.02**	
VI. Profit before exceptional , extraordinary items and tax (III-V)		**1032.86**	**The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.**
VII. Exceptional Items		-	
VIII. Profit before extraordinary items and tax (VI-VII)		**1032.86**	
IX. Extraordinary items		-	
X. Profit before tax (VIII-IX)		**1032.86**	
XI. Tax Expenses :			
a. Current Tax		255.67	
b. Defferred Tax		(46.91)	
c. Current Tax Adjustemnts of Earlier Years		5.00	
XII. Profit for the period from Continuing Operations (X-X1)		**819.09**	
XIII. Profit from Discontinuing Operations		-	
XIV. Tax Expense of Discontinuing Operations		-	
XV. Profit from Discontinuing Operations after Tax		-	
XVI. Profit for the period		**819.09**	
XVII. Profit attributable to:			
a. Parent company		769.01	
b. Non-controlling interest		50.07	
IX.Earnings Per Share (Face Value per Share Rs.10 each)	30		
-Basic in Rs.		5.65	
-Diluted in Rs.		5.65	
Significant Accounting Policies	1		
Notes to Financial Statements	2 - 39		

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850SAXGPU5455

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN: 00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Kunal Vandhani
Company Secretary
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

UNILEX COLOURS AND CHEMICALS LTD.
106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra
CIN: L74999MH2001PLC131352
Email: accounts@unilexcolours.in , Website: unilexcolours.in
CONSOLIDATED CASH FLOW-STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Cash Flow From Operating Activities:		The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.
Net Profit before tax as per Profit And Loss A/c	1032.86	
Adjustments for non-cash & non-operating items:		
Depreciation & Amortization Expense	72.94	
Interest Income	(246.75)	
Provision for Gratuity	1.32	
Dividend Income	(0.38)	
Balance written back	1.63	
Finance Cost	95.99	
Rent income	(3.94)	
Loss on shares	1.46	
Operating profit before working capital changes	**955.13**	
Adjusted for (Increase)/ Decrease in:		
Trade receivables	(2064.63)	
Inventories	(138.84)	
Other current Liabilities	245.64	
Short term Provision	(0.50)	
Long term Provision	-	
Short term loans & Advances	(101.76)	
Other non current assets	0.94	
Other Current Assets	133.90	
Trade payables	1013.21	
Cash Generated From Operations	**43.09**	
Net Income Tax paid/ refunded	(123.00)	
Net Cash Flow from/(used in) Operating Activities: (A)	**(79.91)**	
Cash Flow From Investing Activities:		
Purchases of Fixed Assets	(66.38)	
Net Increase/(Decrease) in Current Investments	(43.11)	
Net Increase/(Decrease) in Non Current Investments	(668.51)	
Rent income	03.94	
Changes in Fixed Deposits and Recurring Deposits	1423.23	
Dividend Income	0.38	
Interest Income	246.75	
Net Cash Generated/(Used) From Investing Activities (B)	**896.30**	
Cash Flow from Financing Activities:		
Finance cost	(95.99)	
Net Increase/(Decrease) in Long Term Borrowings	11.15	
Net Increase/(Decrease) in Short Term Borrowings	(380.41)	
Net Cash Generated/(Used) From Financing Activities (C)	**(465.25)**	
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	351.14	
Cash & Cash Equivalents As At Beginning of the Year	890.27	
Cash and Cash Equivalents at End of Year	**1241.41**	-

Notes:
1. Components of Cash & Other Bank Balances

Particulars	As at 31.03.26	As at 31.03.25
Cash In Hand	5.69	-
Balance with Banks in Current account	1235.72	-
Total	**1241.41**	-

2. Cash flows are Reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future receipts and payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850SAXGPU5455

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES

UNILEX COLOURS AND CHEMICALS LIMITED was, incorporated on 23rd March, 2001 and is engaged in the business of manufacturing and dealing in Dyes & Pigments and Food Colours.

I. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Consolidated financial statements:

These Consolidated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of Consolidated financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. Use of Estimates

The preparation of Consolidated financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the Consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C. ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

D. BASIS FOR CONSOLIDATION

The financial statements of the subsidiary are consolidated on a line-by-line basis, whereby the assets, liabilities, income, and expenses of the subsidiary are combined with those of the Company. Appropriate adjustments are made to reflect non-controlling interests, if any. All intra-group balances, transactions, income, and expenses are eliminated in full upon consolidation to present the financial statements of the Group as those of a single economic entity.

The Consolidated Financial Statements Includes financial information of following entities:

Particulars	% of Holding
Unisynth Overseas Limited	60%

The following significant accounting policies are adopted in the preparation and presentation of these Consolidated financial statements:

1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Interest income is accrued on a time proportion basis, by reference to the principle outstanding and the effective interest rate applicable.

2. Property, Plant and Equipment

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

b) Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

c) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

d) The cost and related accumulated depreciated are eliminated from the Consolidated financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

e) Depreciation on fixed assets will be calculated using the Straight-Line Method (SLM) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

3. IMPAIRMENT

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. INVENTORIES

Inventories are valued after providing for obsolescence, as follows:
Raw Materials -Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on First in First out basis.

5. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS

Short-term employee benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss for the year which includes benefits like Salary, wages and bonus, and are recognized as expenses in the period in which the employee renders the related service.

Post- Employment Benefits:

(a) Defined Contribution Plans

(b) The Company makes contributions to defined contribution plans such as Provident Fund and Employees' State Insurance (ESI) in accordance with applicable laws and regulations. Provident Fund contributions are made to the statutory provident fund maintained by the Government of India. These contributions are recognized as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service. The Company has no further obligation beyond its monthly contributions. Employees' State Insurance (ESI) contributions are made in accordance with the Employees' State Insurance Act, 1948. These contributions are also recognized as an expense in the Statement of Profit and Loss in the period in which the employee renders the related service. The Company's liability is limited to the amount of contribution required under the statute. All the above schemes are classified as defined contribution plans under Accounting Standard 15 (Revised) – Employee Benefits, and the Company's liability is limited to the extent of contributions made.

(c) Defined Benefit Plans

The Company's defined benefit plan includes gratuity, which provides for a lump-sum payment to eligible employees at retirement, death, incapacitation, or termination of employment, based on the employee's last drawn salary and tenure of service. The liability for gratuity is determined using the projected unit credit method, based on actuarial valuation carried out at each reporting date by an independent actuary. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using market yields on government bonds at the reporting date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they arise. Past service cost, if any, is recognized immediately.

6. FOREIGN EXCHANGE TRANSACTIONS

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current a0073sets like Raw Material or other products are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

7. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

8. BORROWING COSTS

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

9. INCOME TAX

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

10. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

11. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents

13. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the Consolidated financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

14. LEASE:

As a lessee

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases". Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term. Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year. Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Notes to the Consolidated Financial Statements as at 31st March, 2026

(Rs. In Lakhs, unless otherwise stated)

Note-2: Share Capital

***Note-2* : Share Capital**	**As at 31st March 2026**	**As at 31st March 2025**
1.Authorised Share Capital		
1,50,00,000 Equity Shares of Rs.10/- each	1,500.00	-
Total	**1,500.00**	-
2.Issued, Subscribed & Paid-up share Capital		
1,36,17,000 (1,00,17,000 in 2023-24) Equity Shares of Rs.10/- each	1,361.70	-
Closing Balance of Share Capital	**1361.70**	-

a) Reconciliation of number of shares outstanding at the end of the year:

Number of shares outstanding at the beginning of the Period	Qty	1,36,17,000.00	-
	Value (in Lakhs)	1,361.70	-
Add: Bonusshares issued during the year		-	-
Add: Equity shares issued during the year through IPO		-	-
Less: Shares bought back during the year		-	-
Number of shares outstanding at the end of the Period	Qty	1,36,17,000.00	-
	Value (in Lakhs)	1,361.70	-

b) Terms/ rights attached to shares

a. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

b. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

c. No shares have been bought back or allotted by way of bonus issue or without payment being received in cash, during last 5 years immediately preceding March 31, 2026 except the details given below:

  i. Company has alloted 66,78,000 Bonus equity shares of face value of Rs. 10/- each as fully paid by capitalisation of profits transferred from retained earnings vide Board Resolution dated 18.03.2024.

d. As the company is not a subsidiary of any Company, its shares are not held by any holding or ultimate holding company.

e. There are no shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

f. There are no securities which are convertible into equity/prefernce shares.

g. Company does not have any Revaluation Reserve.

h. There are no calls unpaid by the Directors or officers of the company

c) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31.03.2026	
	% held	No.of Shares
Purushottam Sharma	6.30%	8,58,000.00
Aditya Sharma	16.55%	22,53,000.00
Manoj kumar Sharma	16.52%	22,50,000.00
Rohit k Sharma	16.52%	22,50,000.00
Kabir R Sharma	16.52%	22,50,000.00
Total	72.41%	98,61,000.00

Name of shareholders	As on 31.03.2025	
	% held	No.of Shares
Purushottam Sharma	6.30%	8,58,000.00
Aditya Sharma	16.55%	22,53,000.00
Manoj kumar Sharma	16.52%	22,50,000.00
Rohit k Sharma	16.52%	22,50,000.00
Kabir R Sharma	16.52%	22,50,000.00
Total	72.41%	98,61,000.00

d) Details of Shares held by Promotors

Name of shareholders	As at 31.03.2026	As at 31.03.2026	
	No. of Shares	% of Total Shares	% Change
Purushottam Brijlal Sharma	8,58,000.00	6.30%	-
Aditya Sharma	22,53,000.00	16.55%	-
Manojkumar Shyamsunder Sharma	22,53,000.00	16.52%	-
Rohit Krishnakumar Sharma	22,53,000.00	16.52%	-
Kabir Radheyshyam Sharma	22,53,000.00	16.52%	-
Narendra Parameswarappa Kotehall	1,44,000.00	1.06%	-

Name of shareholders	As on 31.03.2025	As on 31.03.2025	
	No. of Shares	% of Total Shares	% Change
Purushottam Brijlal Sharma	8,58,000.00	6.30%	-
Aditya Sharma	22,53,000.00	16.55%	-
Manojkumar Shyamsunder Sharma	22,53,000.00	16.52%	-
Rohit Krishnakumar Sharma	22,53,000.00	16.52%	-
Kabir Radheyshyam Sharma	22,53,000.00	16.52%	-
Narendra Parameswarappa Kotehall	1,44,000.00	1.06%	-

Note-3: Reserves and Surplus

***Note-3* : Reserves and Surplus**	**As at 31st March 2026**	**As at 31st March 2025**
a. Securities Premium		
Opening balance	2443.95	-
Received During the Year	-	-
Closing Balance	**2,443.95**	-
b. Surplus Account		
Opening Balance	3325.50	-
Add: Net Surplus during the year	769.01	-
Closing Balance	**4094.52**	-
c. Capital Reserve		
Opening Balance		
Add: Generated on acquisition	18.65	-
Closing Balance	**18.65**	-
Closing Balance of Reserves and Surplus	**6557.11**	-

Securities Premium: The Securities Premium Account represents the premium received on the issue of equity shares and is available for utilization in accordance with the provisions of Section 52 of the Companies Act, 2013.

Surplus: Surplus represent the cumulative profits earned by the Company, net of appropriations, distributions, and other adjustments recognized from time to time. The balance in Retained Earnings is available for distribution as dividends subject to compliance with the provisions of the Companies Act, 2013 and other applicable regulations.

Capital Reserve: Capital Reserve represents the excess of net assets acquired over the purchase consideration and is not available for distribution as dividend.

Note-4: Minority Interest

***Note-4* : Minority Interest**	**As at 31st March 2026**	**As at 31st March 2025**
Opening balance	-	
Minority Interest on Acquisition	458.56	-
Addition of Profit during the period	50.07	-
Closing Balance of Minority Interest	**508.64**	-

Note-5: Long Term Borrowings

***Note-5* : Long Term Borrowings**	**As at 31st March 2026**	**As at 31st March 2025**
Secured		
From Bank		
Vehicle Loan	84.53	-
Less : Current Maturity of Long term borrowing	22.34	-
Total of Long Term Borrowings	**62.19**	-

Particular of Borrowings	**As at 31st March 2026**	**As at 31st March 2025**
Name of Lender	Bank of India	
Type of Loan	Car Loan	
Nature of Security	Car	
Rate of Interest	8.85%	
Monthly Installments	2,37,627.00	
No of Installments	133.00	

Note-6: Deferred Tax Assets

***Note-6* : Deferred Tax Assets**	**As at 31st March 2026**	**As at 31st March 2025**
Add: Deferred tax assets on Issue expenses	49.54	-
Add/less: Previous year	-	-
DTA / (DTL) on Timing Difference	(2.63)	-
Less: Opening Balance	(11.56)	-
Closing Balance of DTA/(DTL)	**35.35**	-

Note -

1. The Company has created/reversed DTA/DTL as per AS-22 issued by ICAI.

Note-7: Long Term Provisions

***Note-7* : Long Term Provisions**	**As at 31st March 2026**	**As at 31st March 2025**
Provision for employee benefits;		
Gratuity Provision	69.31	-
Closing Balance of Long Term Provisions	**69.31**	-

Note-8: Short term Borrowings

Note-8 : Short term Borrowings	As at 31st March 2026	As at 31st March 2025
Secured		
From Bank		
(a) Loan repayable on Demand/OD from Bank	2075.53	-
(b) Current Maturity of Long term borrowing	22.34	-
Unsecured		
From Related Parties	305.00	-
*Security Details & Guarantor in respect of Secured Loans are given below.		
Closing Balance Short term Borrowings	**2,402.87**	-

*Security detail & Guarantor in respect of Secured Loan

A. Primary Security

Hypothecation of company's enitre stock (including raw materials, semi-finished, and finished goods, consumable stores and spares) and book debts, both present and future, CHeque (PDC), Personal Guarantees of Mr. Purshottam Sharma, Mr. Narendra K.P. and Mr Aditya Sharma and Corporate Guarantee of M/s. Unisynth Chemicals.

B. Collateral Security

EM of propery situated at Flat No. 1401, 14th floor, D Wing, Imperial Heights, Goregaon Malad Link Road, Goregaon west, Mumbai - 400104 in the name of Mr. Manojkumar Sharma and Smt. Sunita Manojkumar Sharma.

EM of propery situated at Flat No. 1103, 11th floor, B Wing, Vini Tower, Sunder Nagar, Malad west, Mumbai - 400064 in the name of Shri Purushottam Brijlal Sharma and Mr. Aditya Sharma.

EM of commercial Office No. 501, 5th Floor, Quantum Towers, Ram Baug Road, Behind Petrol Pump, Malad (East) - 400064 belonging to Unisynth Chemicals.

EM of commercial Plot No. E-10/2, Tarapur Industrial Area, MIDC, Nirlon Road, Boisar, Taluka and Dist. Palghar - 401506 belonging to the Unilex Colours and Chemicals Ltd.

EM of Commercial property at Office No. 501, 5th Floor, Quantum Towers is cross-collateralized in Unilex Colours and Chemicals Ltd & Unisynth Chemicals.

Note-9: Trade Payables

Note-9 : Trade Payables	As at 31st March 2026	As at 31st March 2025
A. Total outstanding dues of micro enterprises and small enterprises*; and	679.06	-
B. Total outstanding dues of creditors other than micro enterprises and small enterprises.	1521.07	-
Closing Balance of Trade Payables	**2200.13**	-

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March 2026	As at 31st March 2025
i) MSME		
Unbilled/Not due		
Less than 1 year	676.89	-
1-2 Years	-	-
2-3 Years	2.17	-
More then 3 Years	-	-
	679.06	-
ii) Others		
Unbilled/Not due		
Less than 1 year	1504.35	-
1-2 Years	15.17	-
2-3 Years	1.50	-
More then 3 Years	0.05	-
	1521.07	-
Total	**2200.13**	-

3. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006) have been identified by the company on the basis of information available with it. The details are as follows:

Particulars	As at 31st March 2026	As at 31st March 2025
A. Principal amount remaining unpaid	679.06	-
B. Interest due thereon	-	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-
E. Interest accrued and remaining unpaid	-	-
F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-

Note-10: Other Current Liabilities

***Note-10** : Other Current Liabilities*	As at 31st March 2026	As at 31st March 2025
Advances received from Customers	359.50	-
Other Payable		
Statutory Liabilities	11.03	-
Employee Benefit Expenses Payable	7.46	-
Security deposit	3.50	-
Payable for Expenses	56.34	-
Closing Balance of Other Current Liabilities	**437.83**	-

Note-11: Short Term Provisions

***Note-11** : Short Term Provisions*	As at 31st March 2026	As at 31st March 2025
Provision for others		
Provision For Income Tax (Net of Advance Tax) FY 2025-26	75.93	-
Provision for expenses	0.49	-
Provision for employee benefits;		
Provision For Gratuity	58.82	-
Closing Balance of Short Term Provisions	**135.24**	-

Note 12: Property, Plant & Equipments

Sr. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 01st April, 2025	Addition	Deletion	As at 31st March, 2026	As at 01st April, 2025	Addition	Deduction	As at 31st March, 2026	As at 31st March, 2026	As at 31st March, 2025
	Tangible Assets										
1	Land	5.18	-	-	5.18	-	-	-	-	5.18	
2	Factory Building	132.06	-	-	132.06	41.36	4.14	-	45.50	86.56	
3	Plant & Machinery	938.45	23.62	-	962.07	560.74	45.72	-	606.46	355.61	
4	Computer	9.11	1.24	-	10.34	5.68	1.67	-	7.35	2.99	
5	E.T.P. Plant	2.25	-	-	2.25	2.14	-	-	2.14	0.11	
6	Furniture & Fixture	8.89	-	-	8.89	4.13	0.32	-	4.45	04.44	
7	Vehicles	163.66	37.51	-	201.17	33.88	19.77	-	53.65	147.53	
8	Office Equipment	8.62	4.02	-	12.63	5.15	1.31	-	6.46	6.17	
	Total Current Year	**1,268.22**	**66.39**	**-**	**1,334.61**	**653.07**	**72.94**	**-**	**726.01**	**608.60**	**-**
	Total Previous Year	-	-	-	-	-	-	-	-	-	-

Note-13: Non current Investments

***Note-13** : Non current Investments*	As at 31st March 2026	As at 31st March 2025
Investment in Quoted Instruments		
Investment in equity shares	13.83	-
Investment in property	409.64	-
Closing Balance of Non-Current Investments	**423.47**	-

Notes:

1. Refer Significant Accounting Policy Note - 13.
2. Investments are in compliance of Section 186 of Companies Act, 2013
3. Disclosure of Fair Market value of Quoted Instruments.

Particualars	As at 31st March 2026	As at 31st March 2025
Aggregate Amount of Quoted Instruments	13.83	-
Fair Market Value of Quoted Instruments	3.59	-

Note-14: Other Non current Assets

Note-14 : Other Non current Assets	As at 31st March 2026	As at 31st March 2025
Deposits with Bank with maturity more than 12 months	5.36	-
Unsecured, considered good		
Security Deposits	65.81	-
Closing Balance of Non-Current Assets	**71.17**	**-**

Note-15: Current Investments

Note-15 : Current Investments	As at 31st March 2026	As at 31st March 2025
Investment in quoted instruments		
HDFC Liquid Fund	25.00	-
Bajaj Finance Securities Ltd.	15.96	-
Closing Balance of Current Investments	**40.96**	**-**

Note:

1. Disclosure of Fair Market value of Quoted Instruments

Particulars	As at 31st March 2026	As at 31st March 2025
Aggregate Amount of Quoted Instruments	40.96	
Fair Market Value of Quoted Instruments		
HDFC Liquid Fund	26.46	-
Bajaj Finance Securities Ltd.	12.77	-

Note-16: Inventories

Note-16 : Inventories	As at 31st March 2026	As at 31st March 2025
Finished Goods	1379.83	-
Raw-Material	362.38	-
Packing Material & Fuel	22.02	-
Closing Balance of Inventories	**1,764.23**	**-**

Note: For Valuation refer accouting policy on Inventory.

Note-17: Trade Receivables

Note-17 : Trade Receivables	As at 31st March 2026	As at 31st March 2025
(Unsecured, Considered Good)		
Aggregate amount of Trade Receivables outstanding for a period exceeding six months	1139.21	-
Aggregate amount of Trade Receivables outstanding for a period Less than six months	4797.76	-
Closing Balance of Trade Receivables	**5,936.97**	-

Notes:

1. There are no unbilled trade receivables.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.
3. Trade Receivable Aging

Particulars (Outstanding from due date of payment / from date of transaction)	As at 31st March 2026	As at 31st March 2025
(i) Undisputed Trade receivables – considered good		
Less than 6 months	4,797.76	-
6 months -1 year	303.88	-
1-2 years	330.05	-
2-3 years	307.52	-
More than 3 years	197.76	-
Total	**5,936.97**	-
Total	**5936.97**	-

Note-18: Cash and Cash Equivalents

Note-18 : Cash and Cash Equivalents	As at 31st March 2026	As on 31st March 2025
a. Cash in Hand	5.69	-
b. Balances with Bank in current account	1235.72	-
Other Bank Balance		
Deposits with original maturity for more than 3 months but less than 12 months	2137.22	-
Closing Balance of Cash and Cash Equivalents	**3,378.63**	-

Note :

Deposits are renewed by the banks automatically. The above amount is a fair estimate of the value of deposits with bank.

Note-19: Short Term Loans & Advances

Note-19 ***: Short Term Loans & Advances***	As at 31st March 2026	As on 31st March 2025
(Unsecured, considered good)		
Advances recoverable in cash or in kind for value to be		
1. Loans to related parties		
Other Advances - Related party*	573.38	-
2. Others		
Advance to employees	25.89	-
Advance to Suppliers	578.32	-
Advance for Expenses	0.22	-
Closing Balance of Short Term Loans & Advances	**1177.80**	-

Note :

Advance to related party includes a loan amounting to Rs. 555 lakhs extended to M/s. Greenviro Environmental Systems Pvt. Ltd., a related party, bearing interest at the rate of 8.4% per annum.

Note-20: Other Current Assets

Note-20 ***: Other Current Assets***	As at 31st March 2026	As on 31st March 2025
Balance with Govt. Authorities	272.50	-
Export Incentives Receivables	19.52	-
Prepaid Expenses	5.82	-
Closing Balance of Other Current Assets	**297.84**	-

1. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors. The Auditors have not performed any procedure to determine whether the list is accurate and complete.

Note-21: Revenue from Operations

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Note-21 ***: Revenue from Operations***		
Sale of Products	14,524.12	-
Less: Sales Return	(46.55)	-
Total of Revenue from Operations	**14,477.57**	-
Note: Breakup of revenue from operations		
Export sale	12,146.35	-
Domestic Sale	2,331.23	-
Total	**14,477.57**	-

Note-22: Other Incomes

Interest on Fixed Deposit	191.38	-
Interest on Loans & Advances	52.19	-
Interest on Income Tax Refund	3.17	-
Export Incentives	195.76	-
Commission Received	03.75	-
Foreign Exchange Gain	370.81	-
Profit on Sale of Fixed Asset	-	-
Rent income	3.94	-
Gain on sale of shares	0.69	-
Dividend Income	0.38	-
Discount,Rebate & Claims	0.23	-
Total of Other Incomes	**822.30**	-

Note-23: Cost of Raw Material Consumed

Opening Stock:	487.18	-
Add : Purchase Cost	4140.29	-
Total	**4627.47**	-
Less : Closing Stock	384.40	-
Total of Cost of Material Consumed	**4,243.07**	-

Note-24: Purchase of stock in trade

Purchase of Stock in Trade	8,391.84	-
Total of Purchase of stock in trade	**8,391.84**	-

Note-25: Change in Inventories of Finished Goods

Inventories at the beginning of the year		
Finished Goods	1138.22	-
Inventories at the end of the year:		
Finished Goods	1379.83	-
Changes in Inventories	**(241.61)**	-

1.The Inventory has been physically verified on periodic basis by the management.

Note-26: Employee Benefits Expenses

Salary & Bonus	388.47	-
Wages	75.93	-
Directors Remuneration	189.38	-
Staff & Labour Welfare	12.60	-
Contribution to PF , ESIC & Other Funds	2.36	-
Gratuity Expenses	1.32	-
Keyman Insuarnace	56.57	-
Total of Employee Benefits Expenses	**726.64**	-

Note-27: Finance Cost

Interest Expense on:		
Vehicle Loan	5.03	-
Cash credit / Over draft / Export Packing credit	66.06	-
Other Financial charges:		
Processing fees & Bank Charges	24.90	-
Total of Finance Cost	**95.99**	-

Note-28: Depreciation and Amortization

Depreciation	72.94	-
Total of Depreciation & Amortization	**72.94**	-

Note-29: Other Expenses

[A].Manufacturing Exp		
Power & Fuel	299.54	-
Water Charges	4.30	-
Repair & Maintenance - Factory	14.30	-
ETP Charges	6.25	-
Freight inward	63.37	-
Factory Expenses	5.92	-
Total of Manufacturing Expenses	**393.67**	-
[B].Administration Expenses		
Electricity Charges	2.27	-
Repair & Maintenance	0.73	-
Telephone Expenses	2.20	-
Postage & Courier	16.24	-
Office Expenses	4.16	-
Loss on shares	2.15	-
Travelling & Conveyance	76.04	-
Printing and Stationery	02.56	-
Miscellaneous Expenses	15.79	-
Audit Fees	05.55	-
Balance w/off	1.63	-
Sales Promotion Expenses	31.78	-
Legal & Professional Fees	50.92	-
Insurance Charges	15.66	-
Membership & Subscription Fees	4.73	-
Forwarding & Transport Charges	273.02	-
Discount,Rebate & Claims	0.00	-
Sales Commission	26.55	-
Office Godown Rent	06.00	-
Stamp Duty Charges	02.71	-
Penalty/Interest on Late Payment Of Govt Dues	0.21	-
ECGC PREMIUM	03.02	-
Sitting Fees	04.25	-
Society Maintenance Charges	0.59	-
Security Charges	2.52	-
Statutory Liability paid of earlier period	8.61	-
Software Charges	2.00	-
Donation	0.00	-
Donation CSR	22.61	-
Total of Other Expenses	**978.17**	-

Note-29 (A): Payment to auditors

For Statutory Audit	3.75	
For Tax Audit	1.50	
Total	**5.25**	-

Note-30: Earning Per Share

Net Profit after tax (in Lakhs) as per statement of Profit and Loss attributable to Equity Shareholders	769.01	-
Weighted Average number of equity shares used as denominator for calculating EPS*	1,36,17,000.00	-
Basic & Diluted Earning per share	**5.65**	-

Note-31: Contingent Liability & Capital Commitments

<u>Contingent liabilities</u>		
<u>(a) Claims against the company not acknowledged as debt;</u>		
In Respect of GST	-	
In Respect of Income Tax & TDS	0.82	
(b) Guarantees	500.00	
(c) Other money for which the company is contingently liable:	-	
Total	**500.82**	-
<u>*Capital Commitment*</u>		
(a) Estimated amount of contracts remaining to be executed on capital account and not	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Other commitments	-	-
Total	-	-
Total	**500.82**	**0.00**

Note-32: Ratio and Its Elements

Sr. No.	Ratios	Formula Heads	*As at March 31, 2026*	*As at March 31, 2025*
1	Current Ratio (in times)	Current Assets/ Current Liabilities	2.43	-
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.31	-
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	4.83	-
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	10.34%	-
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	7.31	-
6	Trade Receivables Turnover Ratio (in times)	Sales/Average Trade Receivables	2.44	-
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	5.70	-
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	1.96	-
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	5.66%	-
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	2.71%	-
11	Return on Investment (in %)	Net return on investment/ cost of investment	8.73%	-

Note:

(1) Ratio Analysis

A. Current Ratio		
Current Assets	12,555.47	-
Current Liabilities	5,176.07	-
Current ratio	2.43	-
B. Debt Equity Ratio		
Long term borrowings	62.19	-
Short term borrowings	2,402.87	-
Total Debt	2,465.06	-
Share Capital	1,361.70	-
Reserves & Surplus	6,557.11	-
Shareholder's Equity	7,918.81	-
Debt Equity Ratio	0.31	-
C. Debt Service Coverage Ratio		
Profit before taxes	1032.86	-
Add: Interest	71.09	-
Depreciation & Amortization	72.94	-
Less: Other Income	(822.30)	-
Earnings available for debt service	354.58	-
Interest	71.09	-
Short term borrowings (current maturity)	2.36	-
Debt Service	73.44	-
Debt Service Coverage Ratio	4.83	-
D. Return on equity		
Net profit after taxes	819.09	-
Average Equity	7918.81	-
Return on equity ratio	10.34%	-
E. Inventory Turnover Ratio		
Cost of Goods Sold	12,393.29	-
Opening stock	1,625.40	-
Closing stock	1,764.23	-
Average Inventory	1,694.81	-
Inventory Turnover Ratio	7.31	-
F. Trade Receivables turnover Ratio		
Revenue from Operations	14,477.57	-
Average Trade Receivables	5,936.97	-
Trade Receivable Turnover ratio	2.44	-
G. Trade Payables Turnover Ratio		
Total Purchase	12,532.13	-
Average Trade Payables	2,200.13	-
Trade Payables Turnover Ratio	5.70	-
H. Net Capital turnover ratio		
Revenue from Operations	14,477.57	-
Current assets - Current Liabilities	7,379.40	-
Net Capital turnover ratio	1.96	-
I. Net Profit Ratio		
Net Profit	819.09	-
Revenue from Operations	14,477.57	-
Net Profit Ratio	5.66%	-
J. Return on capital employed		
Profit before taxes	1032.86	-
Add: Interest	71.09	-
Profit before interest and taxes	281.64	-
Share Holders Funds	7,918.81	-
Add: Borrowings	2,465.06	-
Total Capital Employed	10,383.87	-
Return on capital employed	2.71%	-
K. Return on Investment		
Income	191.76	-
Investments	2197.37	-
Return on Investment	8.73%	-

Notes :

1. As this is the first year of Consolidation, analytical ratios from previous years are not applicable. Consequently, variances cannot be calculated

2. In the Debt Equity Ratio, Closing Shareholder's Equity has been considered since this is first year of consolidation.

3. In the Debt Service Ratio, Debt Service, which comprises interest and scheduled principal repayments of long-term borrowings, has been calculated from the date of acquisition up to the period ending on March 31, 2026.

4. In Return on Equity Ratio, Closing Shareholder's Equity has been considered since this is first year of consolidation.

5. In Inventory Turnover Ratio, Opening Stock on acquisition of Subsidiary and Closing Inventories has been considered while calulating Average Inventories

6. In Trade Receivable Turnover Ratio, Closing Trade Receivable has been considered

7. In Trade Payable Turnover Ratio, Closing Trade Payable has been considered.

8. In Return on Capital Employed, Closing Balance of Equity Shareholders Fund amd Long & Short Term Debts has been considered.

9. In Net Capital Turnover Ratio, Closing balance of working capital has been considered.

Note-33 : Related Party Disclosures

(a). Detail of Related Parties with whom transactions have been taken place during the year

(i) Key management personnel (KMP) and their close members of family

Name of the related party	*Nature of Relationship*
Key Management Personnel	
Aditya Sharma	*Managing Director*
Manojkumar Shyamsunder Sharma	*Executive Director*
Rohit Krishnakumar Sharma	*Executive Director*
Kabir Radheyshyam Sharma	*Executive Director*
Purushottam Brijlal Sharma	*Executive Director*
Narendra Parameswarappa Kotehall	*Executive Director*
Daya Amit Bansal	*Non Executive Director*
Ketan Damji Saiya	*Non Executive Director*
Amit Kumar Mundra	*Non Executive Director*
Kunal Vandhani	*Chief Financial Officer*
Gourav Mundra	*Company Secretary*
Krishnakumar Madanmohan Sharma	*Relative of Director*
Manjula Sharma	*Relative of Director*
Radheshyam Brajlal Sharma	*Relative of Director*
Shyamsunder Briajmohan Sharma	*Relative of Director*
Ritu Sharma	*Relative of Director*
Tanya Manoj Sharma	*Relative of Director*
Yash Manojkumar Sharma	*Relative of Director*

(ii) Subsidiaries

Unisynth Overseas Limited

(iii) Entity controlled or jointly controlled by a person identified in (i) above

Chemi Udyog

Unisynth Chemicals

Vardhaman Dye-Stuff Industries Private Limited

Taizhou Xiaqi Import and Export Company Limited

Greenviro Environmental System Pvt Ltd

Gold Star Global Trading Fz LLC

Related Party Transactions

Particulars	Relationship	Nature of transaction	31st March 2026	
			Amount of transaction during the year	Balance as at 31st March 2026 Receivables/ (Payables)
Chemi Udyog	Entity controlled or jointly controlled by Director/Directors	Deposit given	-	2.00
		Rent	6.00	
		Purchase	82.08	
Unisynth Chemicals	Entity controlled or jointly controlled by Director/Directors	Sales	129.33	-
		Purchase	1025.38	
Vardhaman Dye-Stuff Industries Private Limited	Entity controlled or jointly controlled by Director/Directors	Sales	1070.97	335.26
		Purchase	1617.44	
		Interest Income	27.00	
		Loan repaid	351.30	
Taizhou Xiaqi Import and Export Company Limited	Entity controlled or jointly controlled by Director/Director	Purchase	-	(15.17)
		Advance Given	-	
Greenviro Environmental System Pvt Ltd	Entity controlled or jointly controlled by Director/Directors	Wages & Labour Charges	7.17	573.38
		Loan given	642.50	
		Loan repaid	87.50	
		Interest Income	25.19	
		Fixed Assets Purchased	17.44	
Gold Star Global Trading Fz LLC	Entity controlled or jointly controlled by Director/Directors	Sales	-	25.77
Kabir Radheyshyam Sharma	Executive Director	Salary	42.60	-
Manojkumar Shyamsunder Sharma	Executive Director	Salary	42.60	-
		Loan received	-	
		Loan repaid	7.15	
Rohit Krishnakumar Sharma	Executive Director	Salary	42.60	-
Purushottam Brijlal Sharma	Executive Director	Salary	18.48	(120.00)
		Loan received	-	
Aditya Sharma	Managing Director	Salary	39.80	(185.00)
		Loan received	-	
Krishnakumar Madanmohan Sharma	Relative of Director	Salary	21.12	-
Manjula Sharma	Relative of Director	Salary	11.22	-
Radheshyam Brajlal Sharma	Relative of Director	Salary	29.70	-
Shyamsunder Briajmohan Sharma	Relative of Director	Salary	18.48	-
Ritu Sharma	Relative of Director	Salary	24.11	(1.67)
Tanya Manoj Sharma	Relative of Director	Salary	0.70	-
Yash Manojkumar Sharma	Relative of Director	Salary	4.49	0.08
Narendra Parameswarappa Kotehall	Executive Director	Salary	3.30	-
Daya Amit Bansal	Non Executive Director	Sitting Fee	2.00	(0.45)
Ketan Damji Saiya	Non Executive Director	Sitting Fee	2.00	(0.45)
Amit Kumar Mundra	Non Executive Director	Sitting Fee	1.00	-
Kunal Vandhani	Chief Financial Officer	Salary	11.47	17.50
		Advance given	-	
		Advance repaid	3.50	
Gourav Mundra	Company Secretary	Salary	2.04	-

Notes:

1.Sales and Purchases are exclusive of GST

Note-34 : Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The company has unfunded gratuity plan. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

Details of Gratuity Expenses	**2025-26**	**2024-25**
Profit and loss account for the period		
Current service cost	11.95	-
Interest on obligation	8.56	-
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(19.19)	-
Recognized Past Service Cost-Vested	-	-
Benefits paid	-	-
Loss (gain) on curtailments	-	-
Total included in 'Employee Benefit Expense'	**1.32**	-
Prior year charge	-	-
Total Charge to P&L	**1.32**	-
Reconciliation of defined benefit obligation		
Opening Defined Benefit Obligation	126.81	-
Transfer in/(out) obligation	-	-
Current service cost	11.95	-
Interest cost	8.56	-
Actuarial loss (gain)	(19.19)	-
Past service cost	-	-
Benefits paid	-	-
prior year charge	-	-
Closing Defined Benefit Obligation	**128.14**	-
Reconciliation of plan assets		
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Expenses deducted from the fund	-	-
Expected return	-	-
Actuarial gain/(loss)	-	-
Contributions by employer	-	-
Benefits paid	-	-
Closing value of plan assets	-	-
Details of Gratuity Expenses		
Reconciliation of net defined benefit liability		
Net opening provision in books of accounts	126.81	-
Transfer in/(out) obligation		-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense	1.32	-
Benefits paid by the Company	-	-
Contributions to plan assets	-	-
Closing provision in books of accounts	**128.14**	-
Bifurcation of liability		
Current Liability	58.82	-
Non-Current Liability	69.31	-
Net Liability	**128.14**	-
Principle actuarial assumptions		
Discount Rate	7.00%	-
Expected Return on Plan Assets	-	-
Salary Escalation Rate	8.00%	-
Withdrawal Rates (p.a.)	10.00%	-

Note-35:
Disclosure with respect to Investments in Subsidiaries

Particulars	**2025-26**
Parent Entity :	
Unilex Colours and Chemicals Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	84.91%
(ii) Amount	7155.86
b. Share in profit or loss	
(i) As % of consolidated profit or loss	84.72%
(ii) Amount	693.90
Subsidiary :	
1. Unisynth Overseas Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	9.05%
(ii) Amount	762.95
b. Share in profit or loss	
(i) As % of consolidated profit or loss	9.17%
(ii) Amount	75.11
Minority Interest :	
1. Unisynth Overseas Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	6.04%
(ii) Amount	508.64
b. Share in profit or loss	
(i) As % of consolidated profit or loss	6.11%
(ii) Amount	50.07

Note-36:
Segment Reporting

Sr. No.	Segment Information	As at 31st March, 2026	As at 31st March, 2025
1.	**Segment Revenue**		
a)	Unilex Colours and Chemicals Limited	12,498.44	-
b)	Unisynth Overseas Limited	1,980.74	-
	Total Segmental Revenue	**14,479.17**	-
Less:	Inter segment eliminations	(1.60)	-
	Revenue	**14,477.57**	-
c)	Other Income	822.30	-
	Total Segment Revenue	**15,299.87**	-
2.	**Segment Expenses**		
a)	Unilex Colours and Chemicals Limited	12,434.01	-
b)	Unisynth Overseas Limited	1,860.85	-
	Expenses	**14,294.86**	-
Less:	Inter segment eliminations	(27.85)	-
	Total Segment Expenses	**14,267.01**	-
3.	**Segment Results (EBIT)**		
a)	Unilex Colours and Chemicals Limited	954.66	-
b)	Unisynth Overseas Limited	200.43	-
	Profit	**1,155.09**	-
Less:	Inter segment eliminations	(26.25)	-
	Total Segment Profit	**1,128.84**	-
4.	**Finance Cost and Tax**		
Less:	Finance Cost	95.98	-
Less:	Other Un-allocable Expenditure	-	-
	Profit before Tax	**1,032.86**	-
5.	**Segment Assets**		
a)	Unilex Colours and Chemicals Limited	11,298.47	-
b)	Unisynth Overseas Limited	4,524.37	-
c)	Unallocated		
	Total Segment Assets	**15,822.84**	-
Less:	Inter segment eliminations	(2087.82)	-
	Net Segment Assets	**13,735.02**	-
6.	**Segment Liabilities**		
a)	Unilex Colours and Chemicals Limited	3,473.41	-
b)	Unisynth Overseas Limited	3,252.78	-
c)	Unallocated	-	
	Total Segment Liabilities	**6,726.19**	-
Less:	Inter segment eliminations	(1418.62)	-
	Total Segment Liabilities	**5,307.57**	-
7.	**Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)**		
a)	Unilex Colours and Chemicals Limited	7,825.05	-
b)	Unisynth Overseas Limited	1,271.59	-
c)	Unallocated	-	-
	Total Capital Employed	**9,096.64**	-
Less:	Inter segment eliminations	(669.20)	-
	Net Capital Employed	**8,427.45**	-

Note-37

Statement of Fund Utilized for purpose as stated in the prospectus under regulation 32(1) of SEBI LODR Regulations, 2015 for the year ended 31st March, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Original Allocation	Fund Utilized	Pending Utilization	Amount of Variation
1	Working Capital Requirements	1,500.00	1,500.00	-	-
2	Repayment of a portion of certain borrowing availed by our Company	1,000.00	1,000.00	-	-
3	General Corporate Purpose *	632.00	632.00	-	-
	Total	**3,132.00**	**3,132.00**	**-**	**-**

* General Corporate Purpose includes amount of Rs. 328.05 Lakhs Used for IPO issue Expenses.

Note-38 : Additional Regulatory Information

Details of Title deeds of Immovable Property not held in name of the Group

The title deeds of all immovable properties disclosed in the consolidated financial statements are held in the name of the respective entities of the Group.

Details of Benami Property held

There has been no proceeding initiated or pending against the Group or any of its entities for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

Revaluation of Asset

The group has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

Work-In-Progress

The Group does not have any capital Work in Progress . Accordingly disclosures as required under this para are not applicable.

Intangible Asset Under-Development

The Group does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

Details of Loans and advances

The Group has granted loans and advances during the year to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable on demand or without specifying any terms or period of repayment.

Type of Borrower	Amount of loan or advance in the nature of loan given	Amount of loan or advance in the nature of loan outstanding
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	642.50	573.38

Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure

There is no outstanding derivative Instrument as on the end of respective year.

Particulars	Amount (Rs. in lakhs)
Trade payables	1,373.18
Trade receivables	5,459.30

Expenditure/Earnings in Foreign Currency (on accrual basis)

Particulars	Amount (Rs. in lakhs)
Expenditure in foreign currency	1,835.94
Earning in foreign currency	12,147.95

Statements filed for Current Assets

The Group has borrowings from Banks or Financial Institutions on the basis of security of current assets. No material discrepancies have been noticed in the Quarterly statements filed for Current Assets (Stock statements, book debt statements, statements on ageing analysis of the debtors/other receivables) held by the company in comparison with the stock and book debts as per books of accounts except below:.

Particulars	As per Books	As per Statement	Deviation	Reason For Deviation
1. Inventories				
Jun-25	1,396.17	1,367.03	(29.15)	The stock statement submitted to the bank is prepared on an estimated basis for the purpose of availing working capital limits and may include provisional valuations. On the other hand, the stock in the books of accounts is recorded based on actual physical verification and valuation in accordance with applicable accounting standards. The difference arises due to timing variations, valuation methodology and periodic adjustments made during the preparation of final accounts.
Sep-25	1,563.61	1,535.16	(28.44)	
Dec-25	1,640.04	1,609.23	(30.81)	
Mar-26	1,764.23	1,685.66	(78.57)	

Wilful Defaulter

Neither the Holding Company nor its subsidiary has been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

Relationship with Struck off Companies

Neither the Holding Company nor its subsidiary has entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

Registration of charges or satisfaction with Registrar of Companies (ROC)

There are no charges or satisfactions relating to any entity within the Group that are pending for registration with the Registrar of Companies beyond the statutory period. Accordingly disclosures under this para is not required.

Compliance with number of layers of companies

Neither the Holding Company nor its subsidiary has entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable..

Compliance with approved Scheme(s) of Arrangements

The Group has complied with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017. Accordingly, the disclosures required under this paragraph of Schedule III to the Companies Act, 2013 are not applicable.

Discrepancy in utilization of borrowings

The Group has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Group have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Undisclosed income

The Group has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Corporate Social Responsibility

Corporate Social Responsibility (CSR) is applicable only to the Holding Company under Section 135 of the Companies Act, 2013.There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

Particulars	2025-26
Amount required to be spent by the company during the year	16.84
Amount of expenditure incurred during the year	22.61
Shortfall /(Excess) at the end of the year	(5.77)
Total of previous years shortfall / (Excess)	(4.16)
Reason for shortfall	-
Nature of CSR activity	Donation to Rohini Educational Society towards promotion of education & PM care Fund.
Details of related party transactions	-
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year	-

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

Other Disclosures

- No dividend was declared and paid during the FY 25-26.
- The Group has not revalued any Property, Plant & Equipments.
- Group does not have any intangible assets under development for the FY 25-26.
- Balance of trade receivables, trade payables, borrowings, and Loans and Advances and Deposits are subject to confirmation.
- There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses, etc are not identifiable or separable.
- During the financial years ended 2025-26, company has no extra ordinary items to be disclosed in accordance with the requirements of AS - 5.

Note-39
Previous Years figures have been regrouped and rearranged whereever considered necessary.

AS PER REPORT OF EVEN DATE ATTACHED.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

For and on behalf of Board of Directors
Unilex Colours and Chemicals Limited

Aditya Sharma
Managing Director
DIN:00583133

Purushottam Brijlal Sharma
Chairman & Whole Time Director
DIN:01416956

Sourabh Bagaria
Partner
M.No. 183850
Place : Mumbai
Date : 30th May, 2026
UDIN: 26183850SAXGPU5455

Kunal Vandhani
Chief Financial Officer
PAN : ALKPV0314M

Gourav Mundra
Company Secretary
M.NO. 57294

UNILEX®
Making lives colourful

106-107 Advent Atria, Chincholi Bunder Road,
Malad-West, Mumbai -400064, India.

Email us at: cs@unilexcolours.in

Contact: +91 9022123142

Website: www.unilexcolours.in