Shri Techtex Limited
(Formerly Known As Shri Techtex Private Limited)
Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com
CIN - L36900GJ2018PLC104005 & GST No.- 24ABACS7800A1ZY

Date: August 21, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra — Kurla Complex,
Bandra (East), Mumbai — 400 051

SYMBOL- SHRITECH
SERIES: SM
ISIN: INE0OMF01015

Subject: Submission of Annual Report for the Financial Year 2025-26.

Respected Sir/ Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Annual Report of the Company for the financial year 2025-26 along with the Notice convening the Annual General Meeting scheduled to be held on Tuesday, September 15, 2026, at 12:30 P.M. (IST) through Video Conference {"VC"}/ Other Audio Visual Means {"OAVM"}.

The above information will also be available on the website of the company i.e. https://www.shritechtex.com/.

We request you to kindly take the above information on your records.

Thanking You,

FOR SHRI TECHTEX LIMITED

ANJALI DHAMECHA
Digitally signed by ANJALI DHAMECHA
Date: 2026.08.21 18:43:42 +05'30'

ANJALI TEJPAL DHAMECHA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A80701

Encl: *As above*

SHRI TECHTEX
LIMITED

Shri Techtex Limited

Empowering Growth With Technical Textile

ANNUAL REPORT

Financial Year

2025-26

INNOVATION | QUALITY | GROWTH | TRUST | COMMITMENT

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CORPORATE INFORMATION

BOARD OF DIRECTORS

BOARD OF DIRECTORS
Mrs. Shradha Hanskumar Agarwal *Chairperson, Managing Director & Chief Financial Officer* **Mr. Hanskumar Ramakant Agarwal** *Executive Director* **Mr. Vikas Shrikishan Agarwal** *Non-Executive Director* **Mr. Anup Gopalka** *Independent Director* **Mr. Biren Umesh Shah** *Independent Director*

KEY MANAGERIAL PERSONNEL

CHIEF FINANCIAL OFFICER	COMPANY SECRETARY
Mrs. Shradha Hanskumar Agarwal *Redesignated as CFO w.e.f. July 10, 2025*	**Ms. Anjali Tejpal Dhamecha** *Appointed w.e.f. June 4, 2026*

AUDITORS

STATUTORY AUDITORS	SECRETARIAL AUDITORS
M/s. Jain K S and Associates *Chartered Accountants — Appointed w.e.f. September 25, 2025*	**M/s. Nirav Shah & Associates** *Practicing Company Secretary — Appointed w.e.f. September 25, 2025*

INTERNAL AUDITOR
Ms. Shakshi Shah *Chartered Accountant*

BANKERS & PLANT

PRINCIPAL BANKERS	PLANT
HSBC Limited' Ahmedabad	Survey No. 165P, 166P, 167P, Simej Rupgadh Road, Post Simej, Taluka Dholka, Simej, Ahmedabad, Gujarat – 382 265

REGISTERED OFFICE & REGISTRAR

REGISTERED OFFICE	REGISTRAR & SHARE TRANSFER AGENT
Harmony, 2nd Floor, 15/A Shree Vidhyanagar Co-Op. Housing Society Ltd, Opp. NABARD, Near Usmanpura Garden, Usmanpura, Ahmedabad, Gujarat – 380 014 **Tel: +91-7874132777** **Email: cs@shritechtex.co.in** **Website: www.shritechtex.com**	**MUFG Intime India Private Limited** C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra – 400 083 **Tel: +91-22-49186200** **Fax: +91-22-49186195** **Email: investor.helpdesk@in.mpms.mufg.com** **Website: in.mpms.mufg.com**

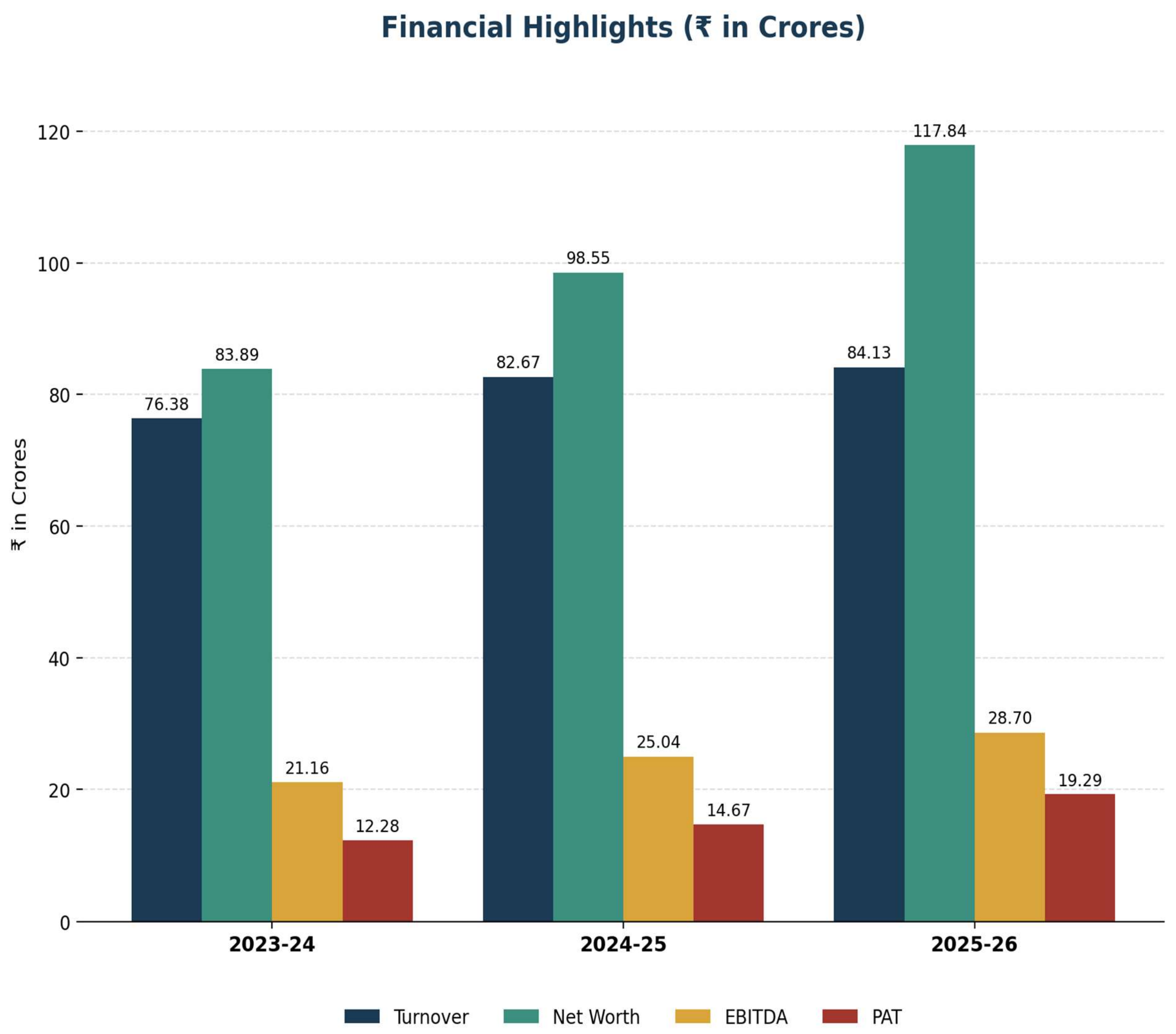
LISTED ON

National Stock Exchange of India Limited (NSE EMERGE – SME Platform)

Symbol: SHRITECH **ISIN: INE0OMF01015**

FINANCIAL HIGHLIGHTS (₹ IN LAKHS)

	2023-24	2024-25	2025-26
Turnover	7,637.60	8,267.03	8,412.82
Net Worth	8,388.80	9,855.29	11,783.90
EBITDA	2,115.95	2,504.23	2,870.36
PAT	1,227.63	1,467.03	1,928.61


Financial Highlights (₹ in Crores)
₹ in Crores
120
100
80
60
40
20
0
76.38
83.89
21.16
12.28
82.67
98.55
25.04
14.67
84.13
117.84
28.70
19.29
2023-24
2024-25
2025-26
Turnover
Net Worth
EBITDA
PAT

NOTICE OF 8TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **8th Annual General Meeting (AGM)** of the Members of **SHRI TECHTEX LIMITED** will be held on Tuesday, September 15, 2026, at 12:30 P.M (IST), through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), to transact the following businesses:

ORDINARY BUSINESS:

1. **CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026, AND REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:**

   To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and hereby adopted."

2. **TO APPOINT DIRECTOR IN PLACE OF MR. HANSKUMAR RAMAKANT AGARWAL (DIN: 00013290), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

   To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

   "RESOLVED THAT Mr. Hanskumar Ramakant Agarwal (DIN: 00013290), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a Director of the Company."

BY THE ORDER OF THE BOARD
SHRI TECHTEX LIMITED

SD/-
ANJALI TEJPAL DHAMECHA
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS- 80701

Date: 20.08.2026
Place: Ahmedabad

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company. Accordingly, in compliance with the provisions of the Companies Act, 2013 ("the Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the MCA Circulars, and the SEBI Circulars, the 08th AGM of the Company is being held through VC/OAVM. The Members can attend and participate in the AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, and May 05, 2020, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://www.shritechtex.com/. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://www.evotingindia.com/.

7. The Company will also be publishing an advertisement in newspapers containing the details about the AGM i.e., date and time of AGM, venue of the AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses and other matters as may be required.

8. **Electronic dispatch of Annual Report and process for registration of e-mail id and for obtaining copy of Annual Report**

   The Notice convening the Annual General Meeting ("AGM") together with the Annual Report for the Financial Year 2025–26 is being sent to the Members whose names appear in the Register of Members/List of Beneficial Owners as on the cut-off date in accordance with the provisions of the Companies Act, 2013, the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

   Members holding shares in dematerialized (demat) mode are requested to register/update their e-mail ids with their relevant DPs. In case of any queries/ difficulties in registering the e-mail ids, Members may write to the Company/RTA at investor.helpdesk@in.mpms.mufg.com. or cs@shritechtex.co.in.

   The Notice of the 8th AGM along with Annual Report for the FY 2025-26, is available on the website of the Company at https://www.shritechtex.com/ , on the website of Stock Exchange i.e. NSE at https://www.nseindia.com/ and on the website of CDSL at www.cdslindia.com.

   A physical copy of the Annual Report for FY 2025-26 (including the Notice of the 8th AGM) shall be sent only to those Members who specifically request the same. Accordingly, Members who wish to obtain a physical copy of the Annual Report for the FY 2025-26, may write to the Company at cs@shritechtex.co.in requesting for the same by providing their holding details.

9. Procedure for inspection of documents

Members desiring any information as regards to Accounts are requested to send an Email to cs@shritechtex.co.in 14 days in advance before the date of the AGM to enable the Management to keep full information ready on the date of AGM.
Members who wish to inspect the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under Section 189 of the Companies Act, 2013 and relevant documents referred to in this Notice of AGM and explanatory statement on the date of AGM can send an Email to cs@shritechtex.co.in.

10. Procedure for remote e-voting and e-voting during the AGM

I. Pursuant to the provisions of Section 108 of the Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

II. The Board has, pursuant to Rule 22(5) of the Rules, appointed CS Nirav Shah, Practicing Company Secretary (ACS: 39412; C.P. 27102), to act as the Scrutinizer, to Scrutinize the entire e-voting process in a fair and transparent manner.

III. Authorized Representative

Institutional/ Corporate Members are entitled to appoint authorized representatives to attend, participate in the AGM through VC/ OAVM and cast their votes through e-voting. Institutional/ Corporate Members are requested to send a scanned copy (PDF/ JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to the Scrutinizer on the Email Id at niravshah6272@gmail.com.

IV. Remote e-voting - Key Dates:

Cut-off date	Tuesday, September 08, 2026
Period during which Members, as on the cut-off date, may cast their votes on electronic voting system from any location	
Start Date and Time	9:00 A.M. (IST) on Saturday, September 12, 2026
End Date and Time	5:00 P.M. (IST) on Monday, September 14, 2026

V. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice of AGM for information purposes only.

VI. The facility for voting through an e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM; however, they shall not be eligible to vote at the AGM.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, September 12, 2026, at 09.00 AM and ends on Monday, September 14, 2026. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 08, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

STEP 1: ACCESS THROUGH DEPOSITORIES CDSL/NSDL E-VOTING SYSTEM IN CASE OF INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT MODE.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020,** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein

login through their **Depository Participants (DP)**	you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

IMPORTANT NOTE: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

STEP 2 : ACCESS THROUGH CDSL E-VOTING SYSTEM IN CASE OF SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE AND NON-INDIVIDUAL SHAREHOLDERS IN DEMAT MODE.

(i) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for the relevant **"SHRI TECHTEX LIMITED"** on which you choose to vote.

(vi) On the voting page, you will see **"RESOLUTION DESCRIPTION"** and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@shritechtex.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@shritechtex.co.in. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

ANNEXURE - I TO THE NOTICE

RELEVANT DETAILS AS STIPULATED UNDER REGULATION 36 (3) OF SEBI (LODR) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS ("SS-2") ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, IN RESPECT OF DIRECTORS SEEKING APPOINTMENT/REAPPOINTMENT ARE AS UNDER:

Name	Mr. Hanskumar Ramakant Agarwal
Father's Name	Mr. Ramakant Jhabarmal Bhojnagarwala
Director Identification Number (DIN)	00013290
Date of Birth & Age	February 4, 1977; 49 Years (as on Notice date)
Nationality	Indian
Qualification	Higher Secondary Education from Gujarat Secondary and Higher Secondary Education Board (1994)
Experience & Expertise	Mr. Hanskumar Ramakant Agarwal is a Co-Founder and Executive Director of the Company, with more than 25 years of experience in the Technical Textile industry. He has been instrumental in driving the Company's growth and implementing its business strategy, looking after both strategic direction and day-to-day operations, including production, human resources, and daily management of the Company.
Date of First Appointment on Board	November 21, 2022
Shareholding in Company	6,409,611 Equity Shares
Directorship in Other Listed Companies	Nil (as on March 31, 2026)
Committee Memberships / Chairmanships	Shri Techtex Limited: Corporate Social Responsibility Committee - Member
Relationship with Other Directors	Immediate relative (spouse) of Mrs. Shradha Hanskumar Agarwal, Managing Director & Chief Financial Officer of the Company
Number of meetings of the Board of Directors attended during the Financial Year 2025-26	6 (Six) Board Meetings held during FY 2025-26; attended all the meetings.
Terms & Conditions of Re-appointment	Continuation under existing terms and conditions
Remuneration Last Drawn	NIL
Resignations from Listed Entities (3 Yrs)	NIL

BOARD'S REPORT

For the Financial Year ended 31st March 2026

Dear Members,

The Board of Directors is pleased to present the 8th Annual Report of the Company, along with the Audited Financial Statements for the Financial Year ended 31st March 2026, outlining the performance, key developments, and strategic initiatives undertaken by the Company during the year under review.

1. FINANCIAL HIGHLIGHTS

Your Company's financial highlights for the year ended March 31, 2026, are as follows:

(All amounts in ₹ Lakh)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Operational Income	8,412.82	8,267.03
Other Income	552.49	410.28
Total Income	**8,965.31**	**8,677.31**
Profit before Depreciation, Finance Costs, Exceptional Items and Tax Expense	2,870.36	2,504.23
Less: Depreciation	239.30	228.95
Profit before Finance Costs, Exceptional Items and Tax Expense	2,631.06	2,275.28
Less: Finance Cost	50.22	284.88
Profit before Exceptional Items and Tax Expense	2,580.84	1,990.40
Less: Exceptional Items	-	-
Profit/(Loss) before Tax	**2,580.84**	**1,990.40**
– Current Tax Provision	613.65	456.96
– Short/(Excess) Provision of Tax for Earlier Years	-	18.31
Deferred Tax Provision	38.58	48.10
Profit/(Loss) for the Year	**1,928.61**	**1,467.03**

The financial statements of the Company have been prepared in accordance with the applicable provisions of the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Act, read with relevant rules.

2. OPERATIONS

Total Income

During the financial year ended **March 31, 2026**, the Company's total income stood at **₹ 8,965.31 Lakhs**, as against **₹ 8,677.31 Lakhs** in the previous financial year ended **March 31, 2025**, registering an increase of **3.32%**.

Profit Before Tax

The Company's **Profit Before Tax** for the financial year ended **March 31, 2026**, was **₹ 2,580.84 Lakhs**, as compared to **₹ 1,990.40 Lakhs** in the previous financial year, reflecting an increase of **29.66%**.

Profit After Tax

The Company's **Profit After Tax** for the financial year ended **March 31, 2026**, amounted to **₹ 1,928.61 Lakhs**, as against **₹ 1,467.03 Lakhs** in the previous financial year, representing an increase of **31.46%**.

Earnings per Share

The Company's Earnings per Share (EPS) for the financial year 2025-26 stood at **₹ 7.73**, as compared to **₹ 5.88** for the financial year 2024-25.

3. DIVIDEND

Pursuant to Section 134(3) of the Companies Act, 2013 read with Secretarial Standard (SS-4), the Board of Directors, after considering holistically the relevant circumstances and current financial position of the Company, has decided that it would be prudent not to recommend any dividend for the year under review.

4. TRANSFER TO RESERVES

Your Board does not propose to transfer any amount to any reserves of the Company for the year under review.

5. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business of the Company during the financial year ended March 31, 2026.

6. NUMBER OF BOARD MEETINGS

During the financial year 2025-26, your Company held 6 (Six) meetings of the Board of Directors as per Section 173 of the Companies Act, 2013. The provisions of the Companies Act, 2013 relating to the maximum time gap between two meetings were duly adhered to, details whereof are given below:

Sr. No.	Name of Director	Category & Designation (as on 31.03.2026)	Date of Appointment	No. of Meetings held during tenure	No. of Meetings attended	Attendance at previous AGM (25/09/2025)
1.	Shradha Hanskumar Agarwal (DIN: 02195281)	Chairperson & Managing Director	08/09/2018	6	6	Yes
2.	Hanskumar Ramakant Agarwal (DIN: 00013290)	Executive Director	21/11/2022	6	6	Yes
3.	Vikas Shrikishan Agarwal (DIN: 03585140)	Non-Executive Director	08/09/2018	6	6	Yes
4.	Anup Gopalka (DIN: 01114195)	Non-Executive – Independent Director	03/01/2023	6	6	Yes
5.	Biren Umesh Shah (DIN: 11177965) (Appointed w.e.f. 10.07.2025)	Non-Executive – Independent Director	10/07/2025	4	4	N.A.

7. SEPARATE MEETING OF INDEPENDENT DIRECTORS

During the year, 1 (One) meeting of Independent Directors was held without the presence of Executive Directors or Management Personnel, on January 06, 2026, inter alia to:

- Review the performance of the Non-Independent Directors and the Board as a whole;
- Review the performance of the Chairman of the Company/Board, taking into account the views of executive directors and non-executive directors; and

- Assess the quality, quantity and timeliness of the flow of information between the Company's management and the Board of Directors, necessary for the Board to effectively and reasonably perform its duties.

Mr. Anup Gopalka was unanimously elected as Chairman of the meeting, and all Independent Directors were present. The Independent Directors also discussed matters pertaining to the Company's affairs and the functioning of the Board.

Extra-Ordinary General Meeting ('EGM')

During the year under review, no Extraordinary General Meeting was convened.

Postal Ballot

During the year under review, the Company did not pass any resolution by postal ballot.

8. ANNUAL RETURN

As required under the provisions of Section 134(3) (a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Annual Return in Form No. MGT-7 is placed on the website of the Company at *www.shritechtex.com/investor-relations/disclosures-under-regulation-46.*

9. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report for the year under review, as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section forming part of this Annual Report as **ANNEXURE – A**.

10. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The CSR policy of the Company is based on the concept of giving back to the society from which it draws its resources. The Company's CSR Committee monitors the implementation of the CSR policy and ensures that the CSR activities undertaken are in line with the relevant Schedule of the Act. The CSR Policy is available on the Company's website at https://www.shritechtex.com/investor-relations/disclosures-under-regulation-46.

The brief outline of the CSR Policy and the CSR activities undertaken during the year under review, together with relevant details, are set out in **ANNEXURE – B**, which forms part of this Board Report.

11. AUDITORS

Statutory Auditors

M/s. Jain K S and Associates, Chartered Accountants (ICAI Firm Registration No. 160810W), were appointed as the Statutory Auditors of the Company by the Members at the 7th (Seventh) Annual

General Meeting ('AGM') held on 25th September 2025, to hold office up to the conclusion of the 12th Annual General Meeting to be held in the year 2030. They have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company.

The Auditors' Report on the Financial Statements of the Company for the financial year 2025-26, issued with an unmodified opinion, is disclosed in the Financial Statements forming part of this Annual Report and does not contain any qualification, reservation or adverse remark.

The Company has received written consent and a certificate from M/s. Jain K S and Associates, Chartered Accountants, Ahmedabad (FRN: 160810W), confirming that they satisfy the criteria under Section 141 of the Act and that their appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder. As required under the Listing Regulations, the Auditors have also confirmed that they hold a valid Peer Review certificate issued by the Institute of Chartered Accountants of India.

Internal Auditor

In terms of Section 138 of the Companies Act, 2013 and the rules made thereunder, Ms. Shakshi Shah, Chartered Accountant, was appointed as Internal Auditor of the Company to undertake the Internal Audit for Financial Year 2025-26. During the year, the Company continued to implement her suggestions and recommendations to improve the control environment. Her scope of work included review of processes for safeguarding Company assets, review of operational efficiency and effectiveness of systems and processes, and assessment of internal control strengths across all areas.

With her expertise and experience, Ms. Shakshi Shah plays a crucial role in evaluating and improving the Company's internal financial processes and systems. No instance of fraud has been reported by the Internal Auditor.

Secretarial Auditor

In terms of Section 204 of the Companies Act, 2013 and the rules made thereunder, M/s Nirav Shah & Associates, Company Secretaries (COP: 27102), was appointed as Secretarial Auditor of the Company to undertake the Secretarial Audit for Financial Year 2025-26. The report issued by the Secretarial Auditor is enclosed as **ANNEXURE – C**.

There were no qualifications, reservations, adverse remarks or disclaimers made by the Secretarial Auditor in its report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption, and foreign exchange earnings and outgo in terms of Section 134(3) (m) of the Companies Act, 2013, read with the relevant rules, is annexed herewith as **ANNEXURE – D** and forms an integral part of this report.

13. RELATED PARTY TRANSACTIONS

All related party transactions entered into during the financial year were in the ordinary course of business and conducted on an arm's length basis, in line with the Company's Policy on Related Party Transactions. These transactions were placed before the Board of Directors and the Audit Committee for review and approval, wherever required, at the beginning of the financial year. A statement of all Related Party transactions, specifying the nature and value of transactions, was placed before the Audit Committee for its review on a quarterly basis.

Pursuant to Section 134(3) (h) of the Act, a statement showing particulars of contracts and arrangements with related parties under Section 188(1) of the Act, in the prescribed Form AOC-2, is annexed to this Board Report as **ANNEXURE – E**.

The related party disclosures specified in Para A of Schedule V read with Regulation 34(3) of the SEBI Listing Regulations are set out in the Financial Statements forming part of the Annual Report. The Company, in terms of Regulation 23 of the SEBI Listing Regulations, submits disclosures of related party transactions to the stock exchanges within the stipulated time from the date of publication of its half-yearly financial results, in the format specified under the relevant accounting standards and SEBI.

14. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY

The Company does not have any subsidiary, associate or joint venture company as per the provisions of the Companies Act, 2013, for the financial year 2025-26, and hence no particulars are required to be mentioned in Form AOC-1.

15. DIRECTORS AND KEY MANAGERIAL PERSONNEL AND COMPOSITION OF BOARD

As of March 31, 2026, the Company's Board comprised five (5) members, including two (2) Executive Directors, one (1) Non-Executive Director and two (2) Independent Directors. Since the Company is listed on the NSE SME exchange, it is exempt from the corporate governance provisions specified under Regulation 17 of the Listing Regulations, in terms of Regulation 15(2)(b). Accordingly, the governance of the Company's Board composition is governed by the Companies Act, 2013, and other applicable laws, including any amendments or re-enactments thereof.

The Company's Board of Directors is dedicated to guiding the organisation towards long-term success by setting strategies, assigning responsibilities and providing overall direction to the business. The Board prioritises effective risk management and maintains a high standard of governance to ensure the Company's sustainable growth and development.

Other Confirmations

- All the Directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Act.

- The Company has received necessary declarations from each of the Independent Directors under Section 149(7) of the Act, confirming that they meet the criteria of independence laid down in Section 149(6) of the Act and Regulations 16(1) (b) & 25 of the Listing Regulations. In the opinion of the Board, and as confirmed by these Directors, they fulfil the conditions specified under Section 149 of the Act and the rules made thereunder as to their status as Independent Directors of the Company.

Key Managerial Personnel

Following are the Key Managerial Personnel of the Company in terms of Section 203 of the Act, as on March 31, 2026:

Sr. No.	Name	Designation
1.	Mrs. Shradha Hanskumar Agarwal*	Managing Director and Chief Financial Officer
2.	Ms. Anjali Dhamecha**	Company Secretary

** Mrs. Shradha Hanskumar Agarwal was redesignated from Managing Director to Managing Director and Chief Financial Officer of the Company with effect from July 10, 2025, following the resignation of Mr. Ashish Ashok Bhaiya as Chief Financial Officer with effect from July 9, 2025.*

*** Ms. Anjali Dhamecha was appointed as Company Secretary and Compliance Officer with effect from June 04, 2026, in place of Mr. Hardik Mathur who resigned with effect from March 23, 2026.*

16. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(3) (c) of the Act, in relation to the financial statements of the Company for the year ended March 31, 2026, the Board of Directors states that:

(a) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there is no material departure from the same;
(b) the directors have selected such accounting policies and applied them consistently, and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
(d) the directors have prepared the annual accounts for the financial year ended March 31, 2026, on a going concern basis;
(e) the directors have laid down internal financial controls to be followed by the Company, and that such internal financial controls are adequate and were operating effectively; and

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws, and that such systems were adequate and operating effectively.

17. COMMITTEES OF THE BOARD

The Board of Directors has various committees that focus on specific areas and make informed decisions within their delegated authority. These committees also provide recommendations to the Board on matters within their purview, and all decisions and recommendations made by the committees are presented to the Board for information or approval. The committees play a crucial role in managing the day-to-day affairs and governance structure of the Company.

The Board of Directors has, in accordance with Sections 177, 178 and 135 of the Companies Act, 2013, constituted the following committees:

Audit Committee

The Audit Committee is constituted in line with the provisions of Regulation 18 of the SEBI Listing Regulations and Section 177 of the Act. The members of the Audit Committee are financially literate and have expertise in accounting and financial management.

During the year under review, 4 (Four) meetings of the Audit Committee were held, on May 29, 2025, September 03, 2025, November 13, 2025, and January 06, 2026. The composition and attendance of members are as follows:

Sr. No.	Name of Member	Position	Date of Appointment	Meetings held during tenure	Meetings attended
1.	Mr. Anup Mahendra Gopalka (Independent Director)**	Chairperson	03-01-2023	4	4
2.	Mr. Biren Umesh Shah (Independent Director) *	Member	10-07-2025	3	3
3.	Mrs. Shradha Hanskumar Agarwal (Managing Director and CFO)	Member	03-01-2023	4	4

** Mr. Biren Umesh Shah was appointed as an Additional Independent Director of the Company w.e.f. July 10, 2025, and was inducted as a Member of the Audit Committee w.e.f. the same date following cessation of Mr. Vimalkumar Mishrilal Shah (Former Chairperson). His appointment as an Independent Director was subsequently regularised by the Members at the AGM held on September 25, 2025*

***Consequent upon the resignation of Mr. Vimalkumar Mishrilal Shah, the Audit Committee was reconstituted and Mr. Anup Mahendra Gopalka was designated as Chairman of the Committee.*

The Statutory Auditor, Internal Auditor and Chief Financial Officer also attend the meetings as invitees, whenever required, to address concerns raised by the Committee members. The Company Secretary is in attendance at these meetings.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Board is constituted in line with the provisions of Regulation 19 of the SEBI Listing Regulations and Section 178 of the Act.

During the year under review, 2 (Two) meetings were held, on July 9, 2025, and September 3, 2025. The composition and attendance of members are as follows:

Sr. No.	Name of Member	Position	Date of Appointment	Meetings held during tenure	Meetings attended
1.	Mr. Anup Mahendra Gopalka (Independent Director) **	Chairperson	03-01-2023	2	2
2.	Mr. Biren Umesh Shah (Independent Director) **	Member	10-07-2025	1	1
3.	Mr. Vikas Shrikishan Agarwal (Non-Executive Director)	Member	03-01-2023	2	2

** Mr. Biren Umesh Shah was appointed as an Additional Independent Director of the Company w.e.f. July 10, 2025, and was inducted as a Member of the Nomination and Remuneration Committee w.e.f. the same date following cessation of Mr. Vimalkumar Mishrilal Shah (Former Chairperson). His appointment as an Independent Director was subsequently regularised by the Members at the AGM held on September 25, 2025.*

*** Consequent upon the resignation of Mr. Vimalkumar Mishrilal Shah, the Nomination and Remuneration Committee was reconstituted and Mr. Anup Mahendra Gopalka was designated as Chairman of the Committee.*

Stakeholders Relationship Committee

Pursuant to Section 178 of the Act read with Regulation 20 of the SEBI Listing Regulations, the Board has constituted the Stakeholders' Relationship Committee to ensure timely and best services to shareholders and to supervise the performance of the Registrar and Share Transfer Agent (RTA).

During the year under review, 1 (One) meeting of the Stakeholders' Relationship Committee was held, on January 06, 2026. The composition and attendance of members are as follows:

Sr. No.	Name of Member	Position	Date of Appointment	Meetings held during tenure	Meetings attended
1.	Mr. Vikas Shrikishan Agarwal (Non-Executive Director)	Chairperson	03-01-2023	1	1
2.	Mr. Anup Mahendra Gopalka (Independent Director)	Member	03-01-2023	1	1
3.	Mrs. Shradha Hanskumar Agarwal (Managing Director and CFO)*	Member	10-07-2025	1	1

**Mrs. Shradha Hanskumar Agarwal (Managing Director and CFO) was inducted as a Member of the Stakeholders' Relationship Committee consequent upon the resignation of Mr. Vimalkumar Mishrilal Shah (former member) as a Director of the Company w.e.f. July 10, 2025.*

Corporate Social Responsibility Committee

The Board has constituted a Corporate Social Responsibility Committee, the terms of reference of which are in conformity with Section 135 read with Schedule VII of the Act and the rules framed thereunder.

During the year under review, 1 (One) CSR Committee meeting was held, on November 13, 2025. The composition and attendance of members are as follows:

Sr. No.	Name of Member	Position	Date of Appointment	Meetings held during tenure	Meetings attended
1.	Mrs. Shradha Hanskumar Agarwal (Managing Director)	Chairperson	03-01-2023	1	1
2.	Mr. Hanskumar Ramakant Agarwal (Executive Director)	Member	03-01-2023	1	1
3.	Mr. Biren Umesh Shah (Independent Director)*	Member	10-07-2025	1	1

** Mr. Biren Umesh Shah was appointed as an Additional Independent Director of the Company w.e.f. July 10, 2025, and was inducted as a Member of the CSR Committee w.e.f. the same date following cessation of Mr. Vimalkumar Mishrilal Shah (Former member). His appointment as an Independent Director was subsequently regularised by the Members at the AGM held on September 25, 2025.*

18. ANNUAL EVALUATION

Pursuant to Section 178(2) of the Companies Act, 2013 and Regulation 17(10) of the Listing Regulations, the Nomination and Remuneration Committee/Board has carried out an evaluation of the performance of the Board, its Committees and Independent Directors. A structured feedback form was prepared after considering inputs received from the Directors, covering board composition, flow of board process, information and functioning, establishment and determination of responsibilities of Committees, and the quality of the relationship between the Board and management. The performance of individual Directors and the Board Chairman was also evaluated in terms of attendance, contribution at meetings, and circulation of sufficient documents to Directors and timely availability of the agenda, among other criteria. Further, pursuant to Schedule IV of the Companies Act, 2013, the performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated.

19. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

The details of remuneration of Directors, Key Managerial Personnel and particulars of employees, together with other information required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are set out in **ANNEXURE – F**, which forms part of this Board Report.

20. NOMINATION AND REMUNERATION POLICY

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel ('KMP') and employees, and to harmonise the aspirations of human resources with the goals of the Company, and in terms of the provisions of the Companies Act, 2013, the policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors.

The policy is available on the Company's website at *www.shritechtex.com/investor-relations/disclosures-under-regulation-46.*

21. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an adequate system of internal controls in place, with documented policies and procedures covering all financial and operating functions. These controls are designed to provide reasonable assurance with regard to the maintenance of proper accounting controls, reliability of financial reporting, monitoring of operations, and protection of assets from unauthorised use or losses, and compliance with regulations. The Company continues its efforts to align its processes and controls with global best practices, which are reviewed periodically to ensure relevance and comprehensiveness, with compliance ingrained into the management review process.

The Company believes that every employee has a role to play in fostering an environment in which compliance with regulations and ethical behaviour are accorded due importance.

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to Section 177(9) & (10) of the Act and Regulation 22 of the SEBI Listing Regulations read with applicable law, the Company has formed a Vigil Mechanism/Whistle Blower Policy, enabling employees and directors to safely and confidentially report concerns about workplace issues that negatively affect their work environment. The Policy enables directors, employees and other persons to report concerns about unethical behaviour, actual or suspected fraud, violation of the Company's Code of Conduct or ethics policy, and leak or suspected leak of unpublished price sensitive information. During the year under review, no complaints were received under this mechanism, nor was any employee denied access to the Audit Committee.

Details of this mechanism may be accessed on the Company's website at *www.shritechtex.com/investor-relations.*

23. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND ('IEPF')

Since the Company has not declared any dividend in the previous year, there is no unpaid or unclaimed dividend for transfer. Hence, the provisions of Section 125 of the Companies Act, 2013 do not apply to the Company.

24. ACCEPTANCE OF PUBLIC DEPOSITS

During the financial year 2025-26, the Company has not accepted any deposits from the public falling within the purview of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, the requirement for furnishing details of deposits, and deposits not in compliance with Chapter V of the Act, under Rule 8(5)(v) of the Companies (Accounts) Rules, 2014 is not applicable.

25. COMPLIANCE WITH CODE OF CONDUCT

The Annual Report includes a declaration by the Managing Director confirming that all Directors and Senior Management Personnel adhered to the Company's Code of Conduct during the FY 2025-2026. This declaration is required by Schedule V of the Securities and Exchange Board of India's Listing Obligations and Disclosure Requirements Regulations 2015.

26. CODE FOR PREVENTION OF INSIDER TRADING

Pursuant to Regulations 8 & 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors has formulated and implemented a comprehensive 'Code of Fair Disclosure of Unpublished Price Sensitive Information' and 'Code of Conduct for Prevention of Insider Trading' for regulating, monitoring and reporting trading by Designated Persons of the Company. The Code exemplifies the spirit of good ethics and governance and applies to Promoters, Promoter Group, Key Managerial Personnel, Directors, Senior Management and other employees in fiduciary relationships who have access to unpublished price sensitive information. The Code lays down guidelines advising Designated Personnel on procedures to be followed and disclosures to be made while dealing in the securities of the Company.

The Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct.

27. SHARE CAPITAL

During the year under review, the Company has not altered or modified its authorised share capital and has not issued any shares, including equity shares with differential rights as to dividend, voting or otherwise. The Company has not issued any sweat equity shares to its directors or employees. Further, as on March 31, 2026, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

Accordingly, the Equity Share Capital of the Company as of March 31, 2026, is as under:

Type of Capital	No. of Shares	Face Value (₹)	Total Share Capital (₹)
Authorised Share Capital	2,50,00,000 (Two Crore Fifty Lakhs)	10 (Ten)	25,00,00,000 (Twenty-Five Crore)
Issued, Paid-up and Subscribed Capital	2,49,50,000 (Two Crore Forty-Nine Lakhs Fifty Thousand)	10 (Ten)	24,95,00,000 (Twenty-Four Crore Ninety-Five Lakhs)

28. INITIAL PUBLIC OFFER AND UTILISATION OF PROCEEDS

The Company had raised funds through an Initial Public Offer on August 3, 2023, by issuing 74,00,000 equity shares to the public at a price of ₹ 61 per share, aggregating to ₹ 4,514.00 Lakhs. The details of the proceeds of the Fresh Issue are set out below:

Particulars	Amount (₹ in Lakhs)
Gross Proceeds of the Issue	4,514.00
Less: Issue-related Expenses	364.48
Net Issue Proceeds	**4,149.52**

Utilisation of Gross Issue Proceeds (₹ in Lakhs):

No.	Object of the Issue	Amount to be Utilised	Utilised up to 31.03.2026	Balance*
1.	Construction of Factory Shed	371.25	371.25	-
2.	Purchase of Machineries	630.83	630.83	-
3.	*Commissioning of Solar Plant	489.70	428.64	61.06
4.	To Meet Working Capital Requirements	1,531.46	1,531.46	-
5.	General Corporate Purpose	1,126.28	1,126.28	-
6.	Public Issue Related Expenses	364.48	364.48	-
Total IPO Proceeds		**4,514.00**	**4,452.94**	**61.06**

The Company has made an advance payment to the vendor towards the implementation of the proposed solar plant. The installation of the solar plant is yet to commence.
** The unutilised amount of ₹ 61.06 Lakhs is being kept separately in a Fixed Deposit account.*

29. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Details of loans granted, investments undertaken, and guarantees extended and securities furnished, along with the specified utilisation purposes by the beneficiaries, if any, are comprehensively outlined in the notes accompanying the Financial Statements, which form an integral part of this Annual Report.

30. RISK MANAGEMENT POLICY

The Company has a well laid out Risk Management Policy which periodically assesses the threats and opportunities that impact the objectives set for the Company as a whole. The policy provides for categorisation of risks into threats and their causes, impact, treatment and control measures, and is available on the Company's website at [www.shritechtex.com/investor-relations/disclosures-under-regulation-46.](www.shritechtex.com/investor-relations/disclosures-under-regulation-46)

The Audit Committee also reviews the adequacy of the risk management framework of the Company, the key risks associated with the business, and the measures and steps in place to minimise the same. As part of the Risk Management Policy, relevant parameters for protection of the environment, safety of operations and health of people at work, especially those in the food value chain, are monitored regularly. Discussion on risks and concerns is covered in the Management Discussion and Analysis Report, which forms part of this Annual Report.

31. STATEMENT OF DEVIATION(S) OR VARIATION

As per the report submitted to the National Stock Exchange on 16.05.2026, there is no deviation or variation observed in the utilisation of funds raised.

32. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

No significant or material orders were passed by the regulators, courts or tribunals impacting the going concern status and the Company's operations in future.

33. DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, the Company has neither made any application, nor were any proceedings initiated or pending against the Company, under the Insolvency and Bankruptcy Code, 2016.

34. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company is committed to creating a safe and healthy work environment where every employee is treated with respect and is able to work without fear of discrimination, prejudice, gender bias or any form of harassment. The Company has in place a policy on prevention, prohibition and redressal of sexual harassment at the workplace, and has complied with the requirements relating to the constitution of an Internal Complaints Committee in line with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (as amended). During the year under review, no complaints on sexual harassment were received. All employees (permanent, contractual, temporary and trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed of during the Financial Year ended 2025-26:

Sr No.	Particulars	No. of Complaints
1	No. of complaints at the beginning of the year	NIL
2	No. of complaints filed during the financial year ended 2025-26	NIL
3	No. of complaints disposed of during the financial year ended 2025-26	Not Applicable
4	No. of complaints pending as on March 31, 2026	NIL

35. SEBI AND STOCK EXCHANGES' INVESTOR GRIEVANCE REDRESSAL SYSTEM

SEBI has launched a centralised web-based complaint redressal system called 'SCORES' to handle investor complaints, through which complaints received from SEBI are addressed promptly. The Company has also made available the Smart ODR Portal for investors to lodge complaints/grievances at *https://smartodr.in/login*. The Company had received no complaint from shareholders through SCORES during FY 2025-26.

Particulars	Number
No. of shareholders' complaints received during the financial year	-
No. of complaints not resolved to the satisfaction of shareholders	-
No. of pending complaints	-

36. OTHER DISCLOSURES

(i) The Company is in compliance with all mandatory applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) **Maintenance of Cost Records:** During Financial Year 2025-26, the Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

(iii) **Non-applicability of certain Regulations of the SEBI (LODR) Regulations, 2015:** As per Regulation 15 of the SEBI (LODR) Regulations, 2015, compliance with the corporate governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46, and Paras C, D and E of Schedule V, is not applicable to the Company. Notwithstanding such non-applicability, the Company has, on a voluntary basis, made certain disclosures in this Report in the interest of transparency and good corporate governance practices.

(iv) **Corporate Governance:** The Report on Corporate Governance Practices, the Auditors' Certificate regarding compliance with the conditions of Corporate Governance, and the certification by the CEO & CFO are not applicable to the Company in terms of Regulation 15(2)(b) of the SEBI (LODR) Regulations, 2015. However, with a view to maintaining transparency and adopting good corporate governance practices, the Company has voluntarily made certain disclosures relating to Corporate Governance in this Report.

(v) **Certificate From Practicing Company Secretary:**
Although the provisions relating to corporate governance under the SEBI (LODR) Regulations, 2015 are not applicable to the Company, the Company has, on a voluntary basis, obtained a

certificate dated Thursday, August 20, 2026 from M/s. Nirav Shah & Associates, Practicing Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India ("SEBI"), Ministry of Corporate Affairs ("MCA") or any other statutory authority. The said certificate is enclosed as **ANNEXURE-G** to this Report.

(vi) CEO/CFO Certification:
Although the provisions relating to CEO/CFO certification under Regulation 17(8) of the SEBI (LODR) Regulations, 2015 are not applicable to the Company, the Company has, on a voluntary basis, obtained a certificate from the Managing Director and Chief Financial Officer and placed the same before the Board of Directors. The said certificate is annexed as **ANNEXURE-H** to this Report.

(vii) Demat Suspense Account / Unclaimed Suspense Account: During the year under review, there were no shares in the Demat suspense account or unclaimed suspense account required to be reported under Para F of Schedule V of the SEBI (LODR) Regulations, 2015.

(viii) Disclosure of Certain Agreements: All agreements entered into by the Company are in the normal course of business and are not required to be disclosed, as they do not directly, indirectly or potentially impact the management or control of the Company.

(ix) Cautionary Statement: This Annual Report, including the Directors' Report and the Management Discussion and Analysis Report, may contain certain statements on the Company's intent, expectations or forecasts that are forward-looking within the meaning of applicable securities laws and regulations. Actual outcomes may differ materially from those expressed herein.

37. ACKNOWLEDGEMENT

The Board of Directors of Shri Techtex Limited extends its heartfelt appreciation to all stakeholders who have contributed to the Company's continued growth and success during the year under review. The Board is especially grateful to its employees for their unwavering dedication, professionalism and alignment with the Company's vision. Their commitment to excellence and tireless efforts across all levels have been pivotal in driving operational resilience and delivering consistent performance. The Board also acknowledges, with sincere gratitude, the support and confidence extended by its shareholders, valued clients, business partners, bankers, distributors, service providers and vendors, whose collaboration has been integral to the Company's progress.

The Board further expresses its appreciation to market intermediaries, financial institutions and other ecosystem partners for their active role in supporting the Company's strategic initiatives and expansion and appreciates every member of the Company for their contribution to the Company's performance and for their superior level of competence, continuous dedication and commitment. The Board deeply values the support received from the Government of India, various State Governments and concerned departments, as well as from financial institutions and banks.

FOR AND ON BEHALF OF THE BOARD
SHRI TECHTEX LIMITED

Sd/-
SHRADHA HANSKUMAR AGARWAL
CHAIRPERSON AND MANAGING DIRECTOR
DIN: 02195281

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE – A

MANAGEMENT'S DISCUSSION AND ANALYSIS

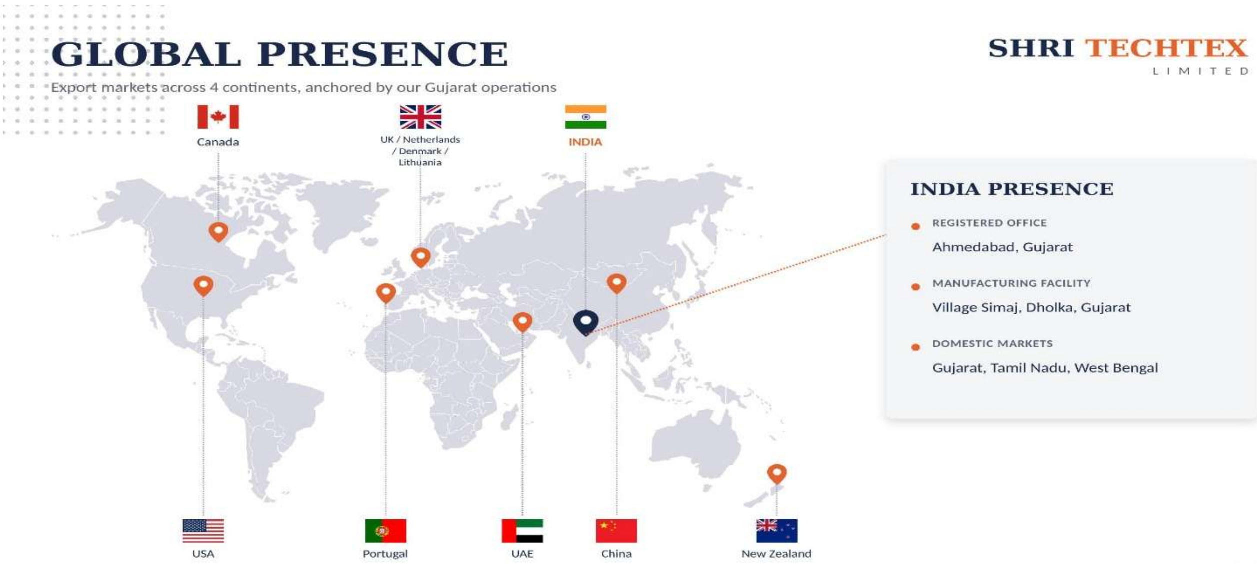
In this Management Discussion and Analysis Report, the Directors present a detailed overview of the company's performance, accomplishments, and future prospects for the financial year ended March 31, 2026. The report is intended to offer stakeholders valuable insights into the company's operations, key financial indicators, risk management strategies, opportunities, challenges, and overall outlook.

COMPANY SYNOPSIS

Shri Techtex Limited ("the Company" or "STL") is engaged in the business of manufacturing Polypropylene (PP) Non-Woven Fabric of different sizes and density, depending upon client requirement. The practical use of non-woven fabric is more ecological for certain applications, especially in fields and industries where disposable or single use products are important, such as organic farming, hospitals, health care, nursing homes, home furnishing, vehicle upholstery seat fabrication, Mattress & furniture covering, ecological packaging, industrial and consumer goods. We manufacture PP non-woven fabric in variety of sizes and density.

The Company's manufacturing facility is situated at Simej, Dholka Taluka, in Ahmedabad District of Gujarat, and remains well connected to major transport hubs, supporting both domestic dispatch and export logistics.

The Company's business continues to be export-oriented, while it also caters to the domestic market. During FY 2025–26, the Company continued to strengthen its relationships with international clients and focused on consolidating its presence in its existing export markets, in line with its long-standing strategy of diversified and quality-led global market penetration.



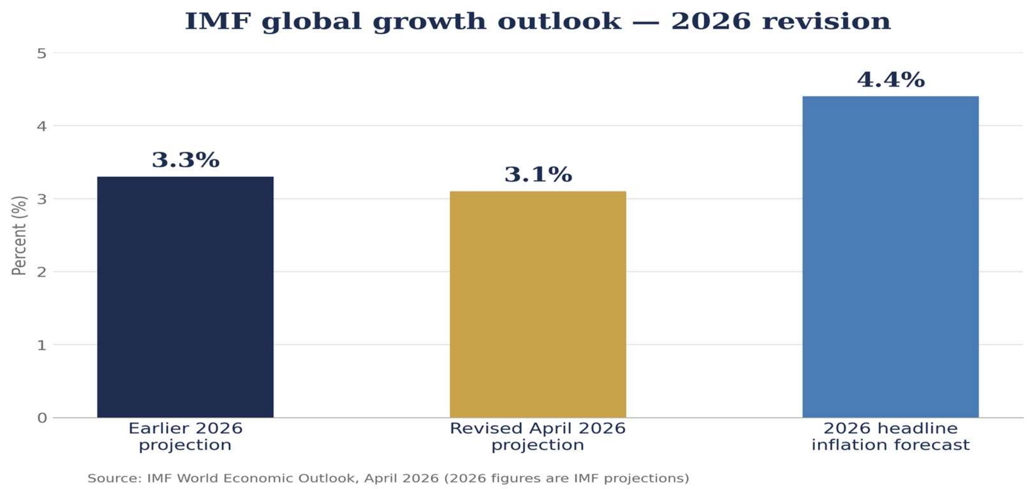
Alongside core manufacturing, the Company continues to offer job-work services, providing customised and efficient solutions tailored to client-specific needs, which broadens the application of its technical know-how across projects and industries.

GLOBAL ECONOMY OVERVIEW:

The global economy entered FY 2025-26 on a steady growth trajectory, but momentum was disrupted during the year by the outbreak of conflict in the Middle East. According to the International Monetary Fund's World Economic Outlook (April 2026), global growth is now projected to slow to approximately 3.1% in 2026 (down from an earlier projection of around 3.3%), with global headline inflation expected to rise to about 4.4% in 2026 before resuming its decline in 2027. The IMF has flagged downside risks including a longer or wider conflict, deeper geopolitical fragmentation, renewed trade tensions, and a possible reassessment of AI-driven productivity expectations.

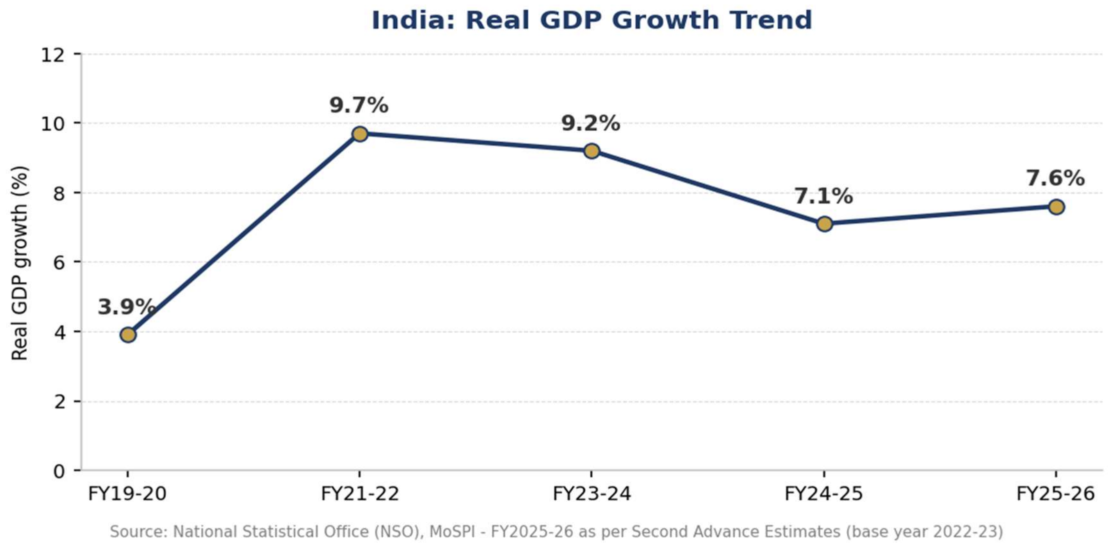
Energy and commodity prices have been volatile through the year on account of the Middle East conflict, with knock-on effects on shipping, freight, and input costs for manufacturers with global supply chains. Advanced economies have generally been less affected than emerging market and developing economies, particularly commodity-importing countries with limited fiscal buffers. Global trade also continued to be shaped by shifting tariff policies among major economies, even as services trade and technology-related investment provided some offsetting support to overall growth.

For an export-oriented manufacturer such as Shri Techtex Limited, these global dynamics underline the continued importance of diversified end-markets, prudent input-cost management, and operational agility in navigating a more volatile external environment than in the preceding year.



INDIAN ECONOMY AND INDIAN TECHNICAL TEXTILES OVERVIEW AND OUTLOOK:

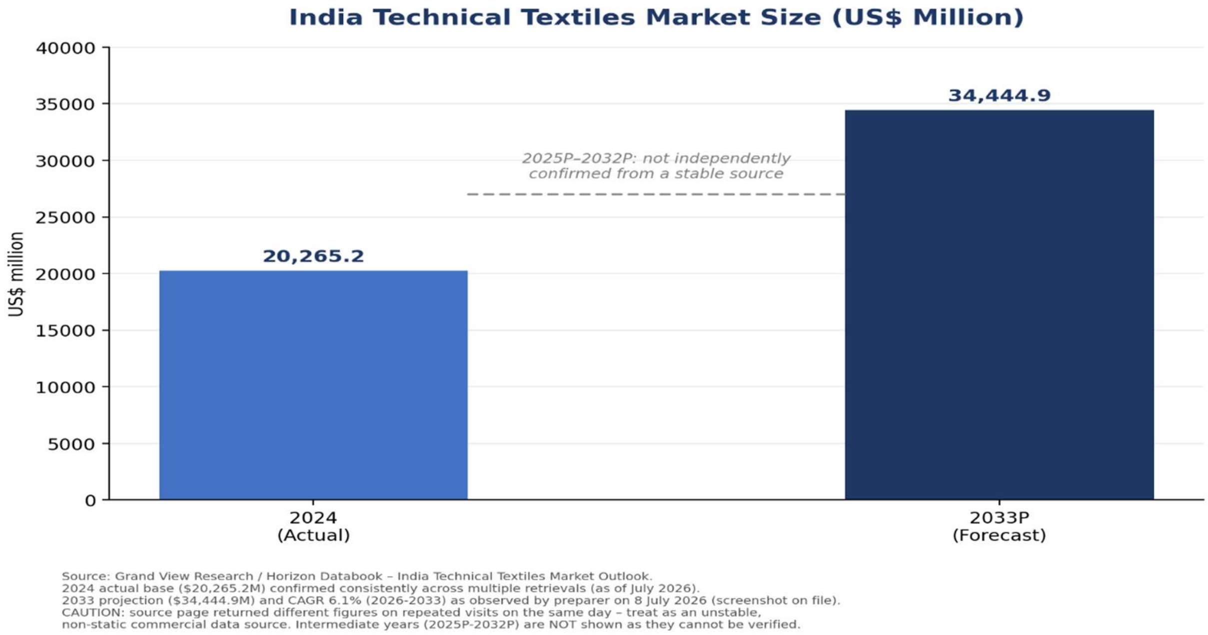
India's economy continued to outperform most major economies in FY 2025-26. As per the National Statistical Office (NSO), India's real GDP growth for FY 2025-26 is estimated at 7.6% (Second Advance Estimates), an acceleration from 7.1% recorded in FY 2024-25 under the revised base-year (2022-23) series, with nominal GDP estimated at approximately ₹345.47 lakh crore. Manufacturing recorded double-digit growth during the year, and the secondary and tertiary sectors both grew in excess of 9%, reinforcing India's position as the world's fastest-growing major economy even amid a more turbulent global backdrop.



India's technical textiles market remains among the fastest-growing segments of the textile economy. The domestic technical textiles market is projected to reach approximately US$ 34.44 billion by 2033, growing at a CAGR of around 6.1% between 2026 and 2033. India remains among the fastest growing and largest technical textiles markets globally, ranked fifth largest as per independent industry estimates.

Note: *The above market estimates are based on industry reports and independent research available at the time of publication. As these estimates are subject to periodic revisions and evolving market conditions, the actual figures may vary.*

(Source: Grand View Research, Horizon Databook — India Technical Textiles Market Outlook)



India's overall textile and apparel exports (including handicrafts) grew by approximately 2.1% year-on-year in FY 2025-26 to reach ₹3,16,334.9 crore (US$ 33.01 billion), against ₹3,09,859.3 crore in FY 2024-25 — a more moderate pace than in recent years, reflecting global demand headwinds, even as exports expanded across more than 120 destination markets. Notably, several of the Company's own key export markets recorded strong growth during the year, including the UAE (+22.3%), the UK (+7.8%), Germany (+9.9%), and Japan (+20.6%).

A series of trade agreements concluded or brought into force during FY 2025-26 is expected to materially improve market access for Indian technical textile exporters over the medium term: the India-UK Comprehensive Economic and Trade Agreement (signed July 2025), the India-Oman Comprehensive Economic Partnership Agreement (December 2025), the India-New Zealand Free Trade Agreement (announced December 2025), and the conclusion of the India-EU Free Trade Agreement (January 2026), which is expected to offer significantly improved duty conditions across textile tariff lines. These developments are particularly relevant to Shri Techtex Limited given its existing export relationships with the UK and several EU markets, including Portugal, the Netherlands, Denmark and Lithuania.

GOVERNMENT INITIATIVES TO BOOST THE TECHNICAL TEXTILES SECTOR:

The Union Budget 2026-27 continued the Government of India's strong policy focus on the textile sector as a driver of manufacturing, employment and exports:

- **Budget Allocation:** The Ministry of Textiles has been allocated ₹5,279.01 crore for FY 2026-27, broadly in line with the FY 2025-26 revised estimate of ₹5,766.68 crore, with continued dedicated funding of approximately ₹405 crore for the PLI Scheme covering man-made fibre apparel, fabrics and technical textile products.

- **Integrated Textile Programme:** The Budget introduced a new Integrated Programme for the textile sector comprising five components — a National Fibre Scheme (covering natural, man-made and new-age fibres), a Textile Expansion and Employment Scheme (capital support for machinery, technology upgradation and testing infrastructure), a National Handloom and Handicraft Programme, a Tex-Eco Initiative promoting sustainable and globally competitive textiles, and Samarth 2.0 for skilling.
- **Mega Textile Parks:** New Mega Textile Parks are to be established in "challenge mode" under the PM MITRA framework, with a specific focus on strengthening value addition in technical textiles.
- **PLI Scheme for Textiles:** The scheme, operative up to FY 2029-30, continues to promote scale and competitiveness in MMF apparel, fabrics and technical textile products; the application window for new PLI participants was extended up to March 31, 2026.
- **Trade & Export Support:** Export-linked schemes such as RoDTEP and RoSCTL remain in place, and the export-realisation period for textile and leather product exporters has been extended from six months to one year, easing working-capital pressure for exporters such as the Company.

Collectively, these measures reinforce the Ministry of Textiles' Vision 2030 objective of scaling India's overall textile exports toward approximately ₹9 lakh crore, with technical textiles positioned as a key value-added growth driver within that vision.

ROAD AHEAD

The Indian technical textiles industry remains at a pivotal growth phase. Rising demand across infrastructure, healthcare, agriculture, automotive and defence continues to make technical textiles — valued for durability, functionality and specialised performance rather than comfort or style alone — an increasingly indispensable category within the broader textile economy.

India's competitive position rests on a skilled, cost-effective workforce, an expanding manufacturing ecosystem centred in hubs such as Gujarat and Tamil Nadu, and continued policy support through NTTM, PLI and PM MITRA. Notwithstanding a more uncertain global trade and geopolitical environment during FY 2025-26, the medium-term outlook for Indian technical textile exporters remains constructive, supported by new trade agreements, sustained government investment, and India's positioning as a credible alternative in global "China-plus-one" sourcing strategies.

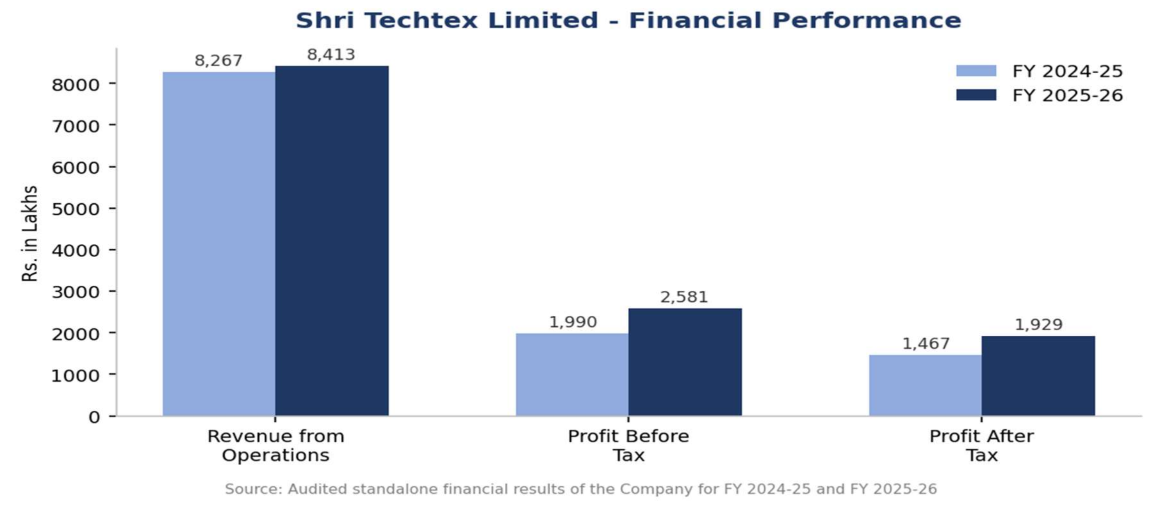
REVIEW OF FINANCIAL PERFORMANCE

During the financial year ended March 31, 2026, the Company delivered a strong improvement in profitability, supported by a stable topline, lower finance costs following substantial debt reduction, and higher other income, including government subsidies.

Particulars	FY 2025-26 (Audited)	FY 2024-25 (Audited)	% Change
Revenue from Operations	8,412.82	8,267.03	+1.76%
Other Income	552.49	410.28	+34.67%
Total Income	8,965.31	8,677.31	+3.32%
Total Expenses	6,384.47	6,686.91	-4.52%
Profit Before Tax	2,580.84	1,990.40	+29.67%
Tax Expenses	652.23	523.37	+24.62%
Profit After Tax	1,928.61	1,467.03	+31.47%
Basic & Diluted EPS (Rs.)	7.73	5.88	+31.46%

Revenue from Operations grew to ₹8,412.82 Lakhs in FY 2025-26 from ₹8,267.03 Lakhs in FY 2024-25, an increase of 1.76%. Other Income rose to ₹552.49 Lakhs from ₹410.28 Lakhs, up 34.67%. Total Income increased to ₹8,965.31 Lakhs from ₹8,677.31 Lakhs, a growth of 3.32%. Total Expenses declined to ₹6,384.47 Lakhs from ₹6,686.91 Lakhs, a reduction of 4.52%.

Profit Before Tax increased by approximately 29.67% to ₹2,580.84 Lakhs (from ₹1,990.40 Lakhs), and Profit After Tax increased by approximately 31.47% to ₹1,928.61 Lakhs (from ₹1,467.03 Lakhs). Basic and diluted EPS improved to ₹7.73 from ₹5.88 in the previous year. The audited financial results for the half year and full financial year ended March 31, 2026, were approved by the Board on May 16, 2026, with an unmodified audit opinion from the Company's statutory auditor, M/s Jain K S & Associates, Chartered Accountants.



BALANCE SHEET HIGHLIGHTS

Particulars	As at 31.03.2026	As at 31.03.2025
Shareholders' Funds	11,783.90	9,855.29
- Share Capital	2,495.00	2,495.00
- Reserves & Surplus	9,288.90	7,360.29
Long-term Borrowings	Nil	286.21
Short-term Borrowings	286.19	835.76
Total Equity & Liabilities	13,404.11	11,518.18
Inventories	2,835.85	369.60
Trade Receivables	1,964.78	2,522.53
Cash & Cash Equivalents	313.27	1,212.52

The Company's balance sheet strengthened materially during FY 2025-26. Shareholders' funds increased to ₹11,783.90 Lakhs from ₹9,855.29 Lakhs, driven by retained profits. Long-term borrowings were reduced to Nil (from ₹286.21 Lakhs) and short-term borrowings were reduced to ₹286.19 Lakhs (from ₹835.76 Lakhs), reflecting the Company's continued deleveraging. Inventories increased significantly to ₹2,835.85 Lakhs (from ₹369.60 Lakhs), reflecting a build-up of stock; cash and cash equivalents reduced to ₹313.27 Lakhs (from ₹1,212.52 Lakhs) as funds were deployed toward working capital and continued capital investment.

IPO PROCEEDS UTILISATION

The Company raised ₹4,514.00 Lakhs through its Initial Public Offer in August 2023. As of March 31, 2026, ₹4,452.94 Lakhs of the IPO proceeds stood utilised across factory shed construction, machinery purchase, solar plant commissioning, working capital and general corporate purposes, with the balance of ₹61.06 Lakhs (earmarked for the solar plant) held in a fixed deposit pending final utilisation. The statutory auditor has confirmed there is no deviation in the utilisation of IPO proceeds from the objects stated in the Prospectus.

EXPORTS PERFORMANCE

- In the financial year 2025–26, the Company's total sales stood at ₹ 8412.82 Lakhs, of which ₹1,851.76 Lakhs were from export sales.
- In the financial year 2024–25, the Company's total sales stood at ₹8,267.03 Lakhs, of which ₹ 6,113.45 Lakhs were from export sales.

This indicates that export sales decreased from ₹6,113.45 Lakhs in FY 2024–25 to ₹1,851.76 Lakhs in FY 2025–26, registering a decline of approximately 69.7%.

SEGMENT-WISE PERFORMANCE

The Company's main business activity continues to be the manufacturing of Technical Textiles, and it accordingly operates in a single reportable primary segment.

OUTLOOK FOR FY 2026-27

As Shri Techtex Limited enters FY 2026-27, the Company's outlook is shaped by continuing strategic investment, evolving global trade dynamics and the technical textile sector's underlying growth drivers. The global technical textile market continues to see robust demand from automotive, healthcare, construction and sports applications, and the Company's strategic focus on expanding and upgrading its product range positions it to capture a growing share of this demand, notwithstanding near-term global macroeconomic uncertainty stemming from the Middle East conflict and its impact on energy and freight costs.

Growth Strategies

1. **Expansion of Product Range:** The Company remains committed to broadening its product portfolio with advanced materials and technologies, including textiles offering enhanced durability, moisture resistance and high-performance characteristics, to meet the evolving needs of its international clientele.

2. **International Market Penetration:** The Company's FY 2026-27 export strategy focuses on strengthening distributor networks, deepening existing customer relationships, and pursuing new high-demand markets, aided by the improved market access expected from recently concluded trade agreements including the India-UK CETA and the India-EU FTA.

3. **Sustainability Initiatives:** The Company remains committed to responsible manufacturing practices and environmental stewardship. During FY 2025-26, it continued to focus on optimizing resource utilization, minimizing process waste, and ensuring compliance with applicable environmental, health, and safety regulations. The Company will continue to explore initiatives aimed at improving operational efficiency and promoting sustainable business practices.

Risk Management

The Company remains mindful of key risks, including fluctuations in raw material (polypropylene) prices, volatility in global energy and freight costs arising from the ongoing Middle East conflict, currency fluctuations affecting export realisations, regulatory changes (including the recently effective New Labour Codes, which came into force from November 21, 2025 and, based on management's assessment, have had no material incremental impact on the Company's gratuity liability), and broader geopolitical and trade-policy uncertainty. The Company continues to mitigate these risks through strategic sourcing, diversification of supply chains and export markets, prudent working-capital and debt management, and proactive compliance measures.

Financial Projections

For FY 2026-27, the Company anticipates a continued positive trajectory supported by operational efficiency improvements, innovation and product development, and a diversified product range. Net profit margins are expected to benefit from the full-year impact of the Company's lower debt levels, subject to prevailing global commodity and freight price trends.

Conclusion

The Company enters FY 2026-27 with a stronger balance sheet, materially reduced leverage, and improving profitability, well positioned to build on its strengths in the technical textile sector. Its continued commitment to innovation, capacity utilisation, export diversification and sustainability is expected to remain central to delivering value to stakeholders, even as the Board remains watchful of global macroeconomic and geopolitical headwinds.

OPPORTUNITIES AND THREATS — SWOT ANALYSIS

Strengths: Installed manufacturing capacity of 3,600 MT per annum experienced management team; locational advantage of the Dholka (Ahmedabad) facility; strengthened, largely debt-free balance sheet following FY 2025-26 deleveraging.

Weaknesses: Exposure to raw material (polypropylene) price volatility; capital-intensive nature of the industry; elevated inventory levels as at year-end requiring active working-capital management.

Opportunities: Expansion into new geographical export markets aided by recently concluded FTAs (India-UK CETA, India-EU FTA); introduction of new, higher-value technical textile products; continued government policy support (PLI, PM MITRA, National Technical Textiles Mission).

Threats: Prevailing global economic and geopolitical uncertainty, including the Middle East conflict and its impact on energy and freight costs; currency volatility; emergence of new domestic and international competitors.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources remain central to the Company's operational excellence and long-term growth. Industrial relations continued to remain cordial throughout FY 2025-26, supported by a culture of mutual trust, cooperation, and employee engagement. The Company remains committed to fostering a safe, inclusive, and performance-driven work environment while focusing on employee development and well-being. As on March 31, 2026, the Company had **41 employees** on its rolls.

INTERNAL CONTROL

The Company has an adequate internal control system for safeguarding its assets and financial transactions. The internal control systems have been designed to prevent fraud and misuse of the Company's resources while protecting shareholders' interests and are supported by the work of the Internal Auditor and the Audit Committee.

ACCOUNTING POLICIES

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with the applicable Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI). The management accepts responsibility for the integrity and objectivity of the financial statements, as well as for the various estimates and judgments used therein.

DISCLOSURE OF ACCOUNTING TREATMENT IN PREPARATION OF FINANCIAL STATEMENTS

The Company has followed all relevant Accounting Standards laid down by the ICAI while preparing its financial statements for FY 2025-26.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS (i.e. change of 25% or more as compared to the immediately previous financial year)

Sr. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	4.99	4.68	6.70%	
2	Debt-Equity Ratio	Total Debt	Total Equity	0.02	0.11	-78.67%	Refer –A
3	Debt Service Coverage Ratio	EBIT	Current maturity of LT debt + Interest	7.82	3.23	142.49%	Refer –B

Sr. No.	Ratio	Numerator	Denominator	FY 2025-26	FY 2024-25	% Variance	Reason for Variance
4	Return on Equity (ROE) (%)	Profit after tax	Average Net Worth	17.83%	16.08%	10.84%	
5	Inventory Turnover Ratio	COGS	Average Inventory	2.69	4.22	-36.29%	Refer –C
6	Trade Receivables Turnover Ratio	Revenue from Operations	Average Trade Receivable	3.75	3.73	0.65%	
7	Trade Payables Turnover Ratio	Purchases	Average Trade Payable	31.97	11.74	172.33%	Refer –D
8	Net Capital Turnover Ratio	Revenue from Operations	Average Working Capital	1.71	1.94	-11.85%	
9	Net Profit Ratio (%)	Profit after tax	Revenue from Operations	22.92%	17.75%	29.19%	Refer –E
10	Return on Capital Employed (ROCE) (%)	EBIT	Capital Employed	21.89%	21.99%	-0.49%	
11	Return on investments (%)	Net Profit	Equity+Reserves & Surplus	16.37%	14.89%	9.95%	

Reasons for Variations

A. Debt-Equity Ratio: The ratio has decreased on account of reduction in borrowed capital in comparison with the company's own funds or equity during the year.
B. Debt Service Coverage Ratio: The ratio has improved on account of reduction in debt and increase in net opertating income as compared to previous year.
C. Inventory Turnover Ratio: The ratio has decreased due to an increase in the year-end inventory levels as compared to previous year
D. Trade payables turnover ratio: The ratio has improved, indicating that the company is paying its suppliers faster and managing its short-term obligations more efficiently.
E. Net profit ratio (%): The ratio has improved due to an increase in net profit as compared to previous year.

CAUTIONARY STATEMENT

Certain statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied therein, including on account of global macroeconomic and geopolitical developments, raw material price volatility, and other factors beyond the Company's control.

For and on behalf of the Board of Directors
Shri Techtex Limited

Sd/-	Sd/-
Shradha Hanskumar Agarwal	**Hanskumar Ramakant Agarwal**
Managing Director and Chief Financial Officer	**Executive Director**
(DIN: 02195281)	**(DIN: 00013290)**

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE-B

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

(As prescribed under section 135 of the Companies Act, 2013 & Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company:

The Company believes in giving back to society and undertakes CSR initiatives according to the guidelines given in the Companies Act 2013. The Company is committed to inclusive and sustainable development of its stakeholders through various welfare schemes/activities undertaken under its CSR Programme in an economically, socially and environmentally sustainable manner. The Company, considering the proviso to Section 135(5) of Companies Act, 2013, prefers its social welfare activities in the local areas around its plants. The Company undertake CSR activities, as per the provisions of Schedule VII of Companies Act, 2013 and its CSR Policy, majorly benefiting the people of nearby areas in terms of their Health and Hygiene, Education, Sports, Cultural Activities, Rural Development, inter alia other welfare activities taken up for other deserving and needy people as well.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Shradha Hanskumar Agarwal	Chairperson	1	1
2	Mr. Hanskumar Ramakant Agarwal	Member	1	1
3	Mr. Biren Umesh Shah	Member	1	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://www.shritechtex.com/investor-relations/disclosures-under-regulation-46.

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014. (**Not Applicable)**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
2025-26	Nil	Nil

6. Average net profit of the company for the last three Financial Years (as per section 198 of the Companies Act) (₹ in Lakhs): **1601.73**

7. Total CSR obligation for the financial year 2025-26

(₹ in Lakhs)

Particulars	Amt.
1. CSR Expenditure for F.Y. 2025-26 (i.e. 2% of average net profit of the Company as per Section 135(5))	**32.03**
2. Surplus arising out of the CSR projects or Programme or activities of the previous financial years	**Nil**
3. Amount required to be set off for the financial year, if any	**Nil**
4. Total CSR obligation for the financial year (1+2-3)	**32.03**

8. a. CSR amount spent or unspent for the financial year

Total Amount Spent for the financial year	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
32.05	Nil	N.A.	N.A.	N.A.	N.A.

b. Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of The Project	Item From Activities in Schedule VII to the Act	Local area (Yes / No)	Location of the Project		Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount Transferred to unspent CSR Account For the Project as Per Section 135(6) (in ₹)	Mode of implementation Direct (Yes/ No)	Mode of Implementation Through implementing Agency	
				State	District						Name	CSR Registration Number
NIL												

c. Details of CSR amount spent against other than ongoing projects for the financial year:

(₹ in Lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
S. No.	Name of Project	Item from the list of activities in schedule VII to the Act	Local Area (Yes/ No)	Location of the project	Amount Spent for the Project	Mode of Implementation Direct (Yes/ No)	Mode of implementation Through Implementing agency	
							Name	CSR Reg. Number
1	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care, promoting education, including special education and employment enhancing vocation skills, animal welfare	1, 2 & 4	Yes	Gujarat, Ahmedabad	32.05	No	Omjagdamba Foundation	CSR00001008
	Total				32.05			

d. Amount spent in Administrative Overheads: Nil

e. Amount spent on Impact Assessment, if applicable: Not Applicable

f. Total amount spent for the financial year (8b+8c+8d+8e): ₹ 32.05 Lakhs

g. Excess amount for set off, if any: ₹ 0.02 Lakhs

Sr. No.	Particular	(₹ in Lakhs)
i	Two percent of average net profit of the Company as per section 135(5)	32.03
ii	Total amount spent for the Financial Year	32.05
iii	Excess amount spent for the financial year [(ii)-(i)]	0.02
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Not Applicable
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.02

9. (a) Details of Unspent CSR amount for the preceding three financial years:

(₹ in Lakhs)

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
				Name of the Fund	Amount	Date of Transfer	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable. There are no ongoing projects of preceding financial years.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	Project ID	Name of The project	Project Duration	Total amount allocated for the project (in ₹)	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial year (in ₹)	Cumulative amount spent at the end of the reporting Financial Year (in ₹)	Status of the project Completed/ Ongoing
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable

(a) Date of creation or acquisition of the capital asset(s): **None**
(b) Amount of CSR spent for creation or acquisition of capital asset: **Nil**
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **Not Applicable**
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Not Applicable**

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable.

Sd/-	Sd/-
Shradha Hanskumar Agarwal	**Hanskumar Ramakant Agarwal**
Chairperson- CSR Committee	**Member- CSR Committee**
Managing Director and Chief Financial Officer	**Executive Director**
(DIN: 02195281)	**(DIN: 00013290)**

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE-C

Form No. MR- 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule no. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
SHRI TECHTEX LIMITED
Harmony, 2nd Floor, 15/A, Shree Vidhyanagar Co. Op. Hsg. Soc. Ltd.
Opp. Nabard, Nr. Usmanpura Garden, Ahmedabad 380014.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHRI TECHTEX LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the management, I hereby report that in my opinion, the Company has, during the audit period ended on March 31, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 and made available to me according to the provisions of:

i) The Companies Act, 2013 ("the Act") and the rules made thereunder;

ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable during the period under review)**

v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading)Regulation, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ***(Not applicable during the period under review)***

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable during the period under review)***

(f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009; ***(Not applicable during the period under review)***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***(Not applicable during the period under review)***

(i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have also examined compliance with applicable clauses of the following

1. Secretarial Standards issued by the Institute of Company Secretaries of India.
2. The Listing Agreements entered into by the Company with NSE.

During the period under review, the Company has generally complied with all the material aspects of applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

i) The Compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

ii) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes if any in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

iii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

iv) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, and regulations and guidelines.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001162941

Place: Ahmedabad
Date: 20/08/2026

This report is to be read with our letter of even date which is annexed as **Annexure – A & B** and forms an integral part of this report.

Annexure A
List of Documents Verified

1. Memorandum and Articles of Association of the Company.

2. Minutes of the meetings of the Board of Directors, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Independent Directors Meeting along with attendance register held during the period under report.

3. Minutes of General Body meetings held during the period under report.

4. Statutory registers records under the Companies Act, 2013 and Rules made there under namely:
- Register of the Directors and the Key Managerial Personnel
- Register of the Directors' shareholding
- Register of loans, guarantees and security and acquisition made by the Company
- Register of Members

5. Declarations received from the Directors of the Company in Form MBP-1 pursuant to the provisions of Section 184 of the Companies Act, 2013.

6. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Companies Act, 2013 and attachments thereof during the period under report.

7. Communications/ Letters issued to and acknowledgements received from the Independent Directors for their appointment.

8. Various policies framed by the Company from time to time as required under the Companies Act, 2013.

Annexure B

To,
The Members
SHRI TECHTEX LIMITED
Harmony, 2nd Floor, 15/A, Shree Vidhyanagar Co.Op. Hsg. Soc. Ltd.
Opp. Nabard, Nr. Usmanpura Garden, Ahmedabad 380014.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. In respect of laws, rules and regulations other than those specifically mentioned in our report above, we have limited our review, analysis and reporting up to process and system adopted by the Company for compliance with the same and have not verified detailed compliance, submissions, reporting under such laws etc. nor verified correctness and appropriateness thereof including financial records and books of accounts of the Company.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

5. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events, etc.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conductedthe affairs of the Company.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001162941

Place: Ahmedabad
Date: 20/08/2026

ANNEXURE-D

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

SECTION 134(3)(M) OF THE COMPANIES ACT, 2013, READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014]

A. CONSERVATION OF ENERGY

Power & Fuel Consumption:	Current Year	Previous Year
Electricity:	2025-26	2024-25
Purchased		
(a) Units (Units in Lakhs)	39.25	45.76
(b) Amount (₹ in Lakhs)	291.74	343.23
(c) Units/per liter of Diesel Oil	N.A.	N.A.
(d) Cost per unit (₹)	7.43	7.50

Steps taken or impact on conservation of energy:

The Company remains steadfast in its commitment to energy conservation, implementing various initiatives across all units to enhance energy efficiency, reduce wastage, and optimize consumption. These efforts align with our goal of sustainable operations. Notably, the Company has undertaken several measures in this regard at its units located in different areas.

During the financial year **2025–26**, the Company recorded a total electricity consumption of **39.25 lakh units**, compared with **45.76 lakh units** in **2024–25**, reflecting a reduction in overall electricity usage. Correspondingly, expenditure on electricity decreased to **₹291.74 lakhs** from **₹343.23 lakhs** in the previous year. The average cost per unit also declined marginally to **₹7.43** from **₹7.50**, indicating continued focus on cost efficiency and prudent energy management. There was no significant diesel consumption recorded during either year.

The Company continued its focus on energy conservation during the financial year 2025–26 by implementing various initiatives aimed at improving energy efficiency and optimizing resource utilization.

The key measures undertaken are as follows:

a. Optimum Utilization of Electrical Equipment and Daylight Resources:

The Company continued to ensure the efficient operation of electrical motors and other production equipment through regular preventive maintenance and periodic performance monitoring. Natural daylight was utilized wherever feasible to reduce dependence on artificial lighting during daytime operations.

b. Installation of Energy-Efficient LED Lighting:

The Company continued the replacement of conventional lighting fixtures with energy-efficient LED lights at various locations within its manufacturing facilities and administrative areas. This initiative has contributed to lower electricity consumption and reduced maintenance requirements.

c. Preventive Maintenance of Plant and Machinery:

Regular preventive maintenance schedules were followed for production machinery, electrical systems, compressors, and utility equipment to ensure efficient operations, minimize energy losses, and reduce unplanned downtime.

d. Optimization of Utilities and Production Processes:

Continuous efforts were made to optimize the operation of utilities such as air compressors, pumps, and ventilation systems through improved operating practices and monitoring of energy usage. Production planning was also streamlined to facilitate efficient utilization of machinery and reduce avoidable energy consumption.

e. Energy Monitoring and Employee Awareness:

The Company continued to monitor energy consumption across its manufacturing facilities and encouraged employees to adopt energy-efficient operating practices through regular awareness and housekeeping initiatives, fostering a culture of energy conservation.

Through these initiatives, the Company continued to strengthen its commitment to energy conservation, environmental stewardship, and operational excellence. The sustained focus on efficient energy management contributed to lower electricity consumption and reduced energy costs during the year, while supporting the Company's broader sustainability objectives.

B. TECHNOLOGY ABSORPTION:

1. Efforts, in brief, made towards technology absorption, adaptation & innovation:

During the year under review, the Company continued its efforts towards effective absorption and utilisation of the technologies already implemented in its manufacturing operations. Continuous emphasis was placed on process optimisation, operational efficiency, quality enhancement and product innovation to meet changing market requirements. The Company regularly evaluates emerging technologies with a view to improving productivity, maintaining high quality standards and strengthening its manufacturing capabilities.

2. Technology imported:

The Company did not import any new technology during FY 2025–26. The technology imported in the earlier years, including the Hot Melt Coating Lamination machinery, continued to be effectively absorbed and utilised in the manufacturing process, contributing to improved operational efficiency and product quality.

3. Research & Development:

While the Company does not have a dedicated Research & Development (R&D) department, it places a strong emphasis on quality control to ensure the excellence of its manufactured products. The Company has established a dedicated quality control department that rigorously checks the quality of the products.

By prioritizing quality and adhering to established standards, the Company ensures that its products consistently meet the highest quality benchmarks, ultimately enhancing customer satisfaction and maintaining its reputation in the industry.

C. FOREIGN EXCHANGE EARNINGS AND EXPENDITURE:

The details of foreign exchange earnings and outgo are disclosed under Note 37 of the Notes to financial statements for the year 2025-26.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
SHRI TECHTEX LIMITED

Sd/-	Sd/-
Shradha Hanskumar Agarwal	**Hanskumar Ramakant Agarwal**
Managing Director and Chief Financial Officer	**Executive Director**
(DIN: 02195281)	**(DIN: 00013290)**

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE – E

RELATED PARTY TRANSACTIONS

FORM NO. AOC-2 - PARTICULARS OF CONTRACTS/ARRANGEMENTS MADE WITH RELATED PARTIES
(Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Forms for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis – Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis:

a)	Name(s) of the related party and nature of relationship:	The Company has entered into transactions with- 1. Shakti Polyweave Private Limited (A Private Company in which Directors/ Promoters/ their relatives are interested directly or indirectly) 2. Shri Jagdamba Polymers Limited (A Public Company in which Directors/ Promoters/ their relatives are interested directly or indirectly) 3. Aurum Fabrictech LLP (An LLP in which Directors/ Promoters/ their relatives are interested directly or indirectly)
b)	Nature of contracts / arrangements / transactions:	Sale/ Purchase of Goods, Job work Expenses, Job work Sale, Rent, Interest and Business Advances
c)	Duration of the contracts / arrangements / transactions	Not Applicable

d)	**Salient terms of the contracts or arrangements or transaction including the value, if any:**	To avail and render Job Work, Purchase and Sale of Goods, and rent at arm's length. The price is determined in accordance with the prevailing market rates. The value of the transactions entered into with the related parties are provided in the note no. 28 of the Financial Statements of the Company.
e)	**Date(s) of approval by the Board, if any**	The Board has revised and approved the limits of contract/ agreement with Shakti Polyweave Private Limited, Shakti Techtex Private Limited, Shri Jagdamba Polymers limited and Aurum Fabrictech LLP in its meeting dated July 16, 2024, and the same were approved vide ordinary resolution passed by its shareholders through Postal ballot dated August 17, 2024.
f)	**Amount paid as advances, if any**	Nil

Note:

1. The financial statement's Note No.28 discloses information about transactions with related parties, including those not considered material under the Companies Act, 2013.
2. All transactions with related parties were in the Ordinary Course of Business and at arm's length basis and were specifically approved by the Audit Committee and the Board of Directors of the Company.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
SHRI TECHTEX LIMITED

Sd/-

Shradha Hanskumar Agarwal
Managing Director and Chief Financial Officer
(DIN: 02195281)

Sd/-

Hanskumar Ramakant Agarwal
Executive Director
(DIN: 00013290)

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE – F

Disclosure under Section 197 (12) and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial Year ended March 31, 2026:

(₹ in Lakhs)

Sr. No.	Name of the Director	Remuneration per annum	Median Remuneration per annum	Ratio
1	Mrs. Shradha Hanskumar Agarwal (Managing Director and Chief financial Officer)	60.24	1.72	35.02:1
2	Mr. Hanskumar Ramakant Agarwal (Executive Director)	-	-	-
3	Vikas Shrikishan Agarwal (Non- Executive Director)	NA	NA	NA
4	Anup Gopalka (Independent Director)	NA	NA	NA
5	Biren Umesh Shah (Independent Director)	NA	NA	NA

2. The Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary or Manager if any in the Financial Year 2025-26 compared to 2024-25 means part of the year:

Sr. No.	Name	Designation	Cost to Company (₹ in Lakhs)	% Increase in remuneration
1	Mrs. Shradha Hanskumar Agarwal	Managing Director and Chief Financial Officer	60.24	NIL
2	Mr. Hanskumar Ramakant Agarwal	Executive Director	-	-
3	Vikas Shrikishan Agarwal	Non- Executive Director	NA	NA
4	Anup Gopalka	Independent Director	NA	NA
5	Biren Umesh Shah	Independent Director	NA	NA
6	Mr. Hardik Mathur (Upto March 23, 2026)	Company Secretary	3.98	-

3. The median remuneration of employees **decreased** by approximately **17.56%** during the financial year 2025–26.

4. The number of permanent employees on the rolls of company in the Financial Year 2025-26: The Company has **41 permanent employees** on its rolls;

5. Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;

The average increase of 12.50 % in the remuneration of employees is in line with the current year's performance, market dynamics and as a measure to motivate the employees for better future performance to achieve the organization's growth expectations.

6. Affirmation that the remuneration is as per the remuneration policy of the company.

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior management is as per the Remuneration Policy of the Company.

7. Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Details of remuneration of Top 10 Employees as on 31.03.2026

The statement containing names of top ten employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the Members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection and any Member interested in obtaining a copy of the same may write to the Company Secretary.

SR. NO	EMPLOYEE NAME	DESIGNATION	JOINING DATE	ANNUAL SALARY
1	SHAKSHI VINOD SHAH	OFFICE-ACCOUNTANT	01-07-23	967756
2	VIRENDRASINH MAHENDRASINH RATHOD	EXECUTIVE - ACCOUNTS	01-07-23	402398
3	HARDIK BHAWANIPRAKASH MATHUR	COMPANY SECRETORY	01-11-24	391724

4	OM RAKESHBHAI PATEL	EXPORT EXECUTIVE	01-03-25	317760
5	DIVYARAJSINH DASHARATHSINH VAGHELA	EXCISE CLERK	16-09-21	302523
6	AFZALHUSEN ISHAKMIYA MALEK	WIREMAN	16-09-21	298535
7	ISHWARBHAI CHANDUBHAI VAGHELA	TIMEKEEPER	01-09-22	289517
8	BHAUMIK JAYANTIBHAI DUMANIYA	MC/ENG	16-09-21	274325
9	PRAVINBHAI CHATURBHAI SOLANKI	WIREMAN	16-09-21	233666
10	NISHANT BHARATBHAI PATEL	WIREMAN	01-04-22	216417

FOR AND ON BEHALF OF BOARD OF DIRECTORS
SHRI TECHTEX LIMITED

Sd/-

Shradha Hanskumar Agarwal
Managing Director and Chief Financial Officer
(DIN: 02195281)

Sd/-

Hanskumar Ramakant Agarwal
Executive Director
(DIN: 00013290)

Date: 20.08.2026
Place: Ahmedabad

ANNEXURE – G

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(I) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
M/S. Shri Techtex Limited
Harmony, 2nd Floor, 15/A,
Shree Vidhyanagar Co. Op. Hsg. Soc. Ltd.,
Opp. NABARD, Nr. Usmanpura Garden,
Ahmedabad 380014

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **SHRI TECHTEX LIMITED**, having CIN L36900GJ2018PLC104005 and having registered office at Harmony, 4th Floor, 15/A, Shree Vidhyanagar Co. Op. Hsg. Soc. Ltd., Opp. NABARD, Nr. Usmanpura Garden, Ahmedabad 380014 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(I) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015.

Sr. No	Name of Director	DIN	Date of appointment in Company*
1	Shradha Hanskumar Agarwal	02195281	08/09/2018
2	Hanskumar Ramakant Agarwal	00013290	21/11/2022
3	Vikas Shrikishan Agarwal	03585140	08/09/2018
4	Anup Gopalka	01114195	03/01/2023
5	Biren Umesh Shah	11177965	10/07/2025

* the date of appointment is as per the MCA Portal.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated above for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Nirav Shah & Associates
(Practicing Company Secretary)
FRN: S2024GJ962800

Nirav Arvindkumar Shah
Mem No. 39412, COP No. 27102
PR: 7663/2026
UDIN: A039412H001163018

Place: Ahmedabad
Date: 20/08/2026

ANNEXURE – H

COMPLIANCE CERTIFICATE LODR- SCHEDULE II PART B UNDER REGULATION 17(8) OF SEBI LODR, 2015

I, in my capacity as Managing Director & Chief Financial Officer (MD & CFO) of the Listed Entity, hereby certify that:

A. I have reviewed the financial statements and the cash flow statements for the year and, to the best of my knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
2. These statements together present a true and fair view of the Listed Entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of my knowledge and belief, there are no transactions entered into by the Listed Entity during the year which are fraudulent, illegal or in violation of the Listed Entity's **Code of Conduct**.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Listed Entity pertaining to financial reporting. I have disclosed to the auditors and the Audit Committee any deficiencies in the design or operation of such internal controls, of which I am aware, and the steps taken or proposed to be taken to rectify such deficiencies.

D. I have indicated to the auditors and the Audit Committee that:

1. There are no significant changes in internal control over financial reporting during the year;
2. There are no significant changes in accounting policies during the year and, hence, the same are not required to be disclosed in the notes to the financial statements; and
3. There are no instances of significant fraud of which I have become aware, including any involvement therein, if any, of the management or an employee having a significant role in the Listed Entity's internal control system over financial reporting.

Sd/-

Shradha Hanskumar Agarwal
Managing Director and Chief Financial Officer
(DIN: 02195281)

Date: 16.05.2026

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
The Members of
Shri Techtex Limited

Report on the Audit of Financial Statements

1. **Opinion**

We have audited the accompanying financial statements of Shri Techtex Limited ('the Company'), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as 'financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under the Companies Act (Accounts) Rules, 2014, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its profits and cash flows for the year ended on that date.

2. **Basis for Opinion**

We have conducted audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and We do not provide a separate opinion on these matters. We have not determined any matters to be the key audit matters to be communicated in our report.

4. **Information Other than the financial statements and Auditor's report thereon**

The Company's Management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and We do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report on in this regard.

5. **Management's Responsibility for the Financial Statements**

The Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

6. **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for the auditor’s opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, We are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

7. **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143(11) of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in

Annexure B. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and

g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid by the company to its directors during the year is in accordance with provisions of Section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended,in our opinion and to the best of our information and according to the explanations given to us:

(i) There were no pending litigations which would impact the financial position of the Company.
(ii) The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
(iv) The management has represented that,to the best of its knowledge and belief,other than as disclosed in the notes to the accounts,

a. The management has represented that, to the best of its knowledge and belief, as disclosed in Note 29(j) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
   - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
   - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, as disclosed in Note 29(k) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
   - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
   - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatements.

(v) No dividend has been declared or paid during the year by the Company.

(vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain
M. No.: 171591 (Proprietor)
UDIN: 26171591WWDRBG1806

Place: Ahmedabad
Date: 16.05.2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT
(REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE)

Re.: Shri Techtex Limited, (the Company')

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

(i) **Property, Plant, Equipment and intangible Assets:**

(a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Capital work in progress and relevant details of right of use Assets.

B. The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a programme of physical verification to cover all the items of property, plant and equipment at reasonable intervals which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant, equipments were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in the financial statements are held in the name of the Company as at the balance sheet date.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant, Equipment (including Right of use assets) and intangible Assets during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company,no proceedings have been initiated during the year or are pending against the Company as at 31st March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) **Inventory:**

(a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, from banks on the basis of security of current assets. The quarterly returns or statements of current assets comprising stock and creditor statements, book debt statements and other stipulated financial information filed by the Company with such banks are generally in agreement with the books of account of the Company.

(iii) **Loans/Advances/Investments given by the Company:**

(a) According to the information and explanation given to us and the records produced to us for our verification, the Company has provided loans & advances, to companies, firms, Limited Liability Partnerships, or any other parties and the same is disclosed in the table below.

(₹ in Lakhs)

Particulars	**Loans**
Aggregate amount granted/provided during the year	
- Subsidiaries	NA
- Others	801.37
Balance outstanding as on 31st March 2026	
- Subsidiaries	NA
- Others	1225.08

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made the terms and conditions of the grant of loans during the year are prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans and advances in the nature of loans, schedule of repayment of principal and payment of interest has not been stipulated.

(d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans and advance in the nature of loan (including receivable in the nature of loan) provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date as the Company has not demanded such loans and advance in nature of loan.

(e) None of the loans granted and advances in the nature of loans (including receivable in the nature of loan) by the Company have fallen due during the year as the Company has not demanded such loans and advance in nature of loan.

(f) The Company has granted loans or advances in the nature of loan either repayable on demand or without specifying any terms or period of repayment to related parties as defined in clause (76) of section 2 of the Companies Act, 2013 as per detail mentioned below:

(₹ in Lakhs)

Sr. No.	Particulars	Amount of Loan Granted during the year	Outstanding balance as on 31st March 2026
1	Business Advances Granted to promoters	Nil	Nil
2	Business Advances Granted to related parties other than promoters	800.00	900.29
3	% of overall Business Advances granted of same nature	99.83%	73.49%

(iv) **Loans to directors & Investment by the Company:**
In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) **Deposits**
The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(v) **Cost records:**
The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act,2013 for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) **Statutory Dues:**

(a) According to the information and explanations given to us and based on records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of Provident Fund,Income Tax, Customs Duty, income tax deducted at source, Goods and Service Tax and other material statutory dues, as applicable.

(b) There were no undisputed amounts payable in respect of Goods and Services tax, Provident Fund, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess, and other material statutory dues in arrears as at 31st March 2026, for a period of more than six months from the date they became payable.

(vii) **Unrecorded income**
According to the information and explanations given to us and the records of the Company examined by us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) **Repayment of Loans:**
(a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
(c) In our opinion, and according to the information and explanations given to us, the Company has not obtained any money by way of term loans during the year. Accordingly, clause 3(ix) (C) of the order is not applicable.
(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiary.

(x) **Utilization of IPO & FPO and Private Placement and Preferential issues:**
(a) During the year, Company has not raised any money through Initial Public Offer or Further Public Offer (including debt instruments). Accordingly, reporting under paragraph 3 clause (x)(a) of the order does not arise. The Company had raised funds through IPO on August 3, 2023 by issuitg Equity Shares to public and the utilistation of IPO Proceeds is detailed in Note 35 to the financial statements.
(b) During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause (x)(b) of the Order is not applicable to the Company.

(xi) **Reporting of Fraud:**
(a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to

the date of this report. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, there were no whistle blower complaints Received by the Company during the year and up to the date of this report. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

(xii) **NIDHI Company:**

The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) **Related Party Transaction:**

The Company has entered into transactions with related parties in compliance with the provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard 18 "Related Party Disclosures" specified under Section 133 of the Act.

(xiv) **Internal Audit**

(a) The Company has an adequate internal control system commensurate with the size and the nature of its business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

(xv) **Non-Cash Transaction:**

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected to directors and hence paragraph 3(xv) of the Order is not applicable.

(xvi) **Register under RBI Act, 1934:**

The company is not carrying any activities which require registration under section 45-IA of the Reserve Bank of India Act, 1934 and hence the provisions para 3(xvi) (a) to (d) of the Order referred to in Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company.

(xvii) **Cash Losses:**

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) **Auditor's resignation:**
According to the information and explanations provided to us and based on the records examined by us, the previous statutory auditor resigned with effect from 3rd September, 2025. Based on the resignation letter and the information made available to us, no issues, objections, or concerns were raised by the outgoing auditor in connection with such resignation.

xix. Financial Position:
(xix) According to the information and explanations given to us andoOn the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) **Corporate Social Responsibility:**
(a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of Section 135 of the said Act. Accordinlgy, reporting under paragraph 3 Clause (xx) of the order does not arise.
(b) In respect of ongoing projects, the company does not have any unspent corporate social responsibility (CSR) amount as at the end of the previous financial year and also at the end of the current financial year. Hence, reporting under this clause is not applicable for the year.

(xxi) **Qualification or Adverse Remark for CFS Companies:**
The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain
M. No.: 171591 (Proprietor)
UDIN: 26171591WWDRBG1806

Place: Ahmedabad
Date: 16.05.2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHRI TECHTEX LIMITED

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Financial statements of Shri Techtex Limited ('the Company') as at and for the year ended 31st March, 2026, we have also audited the internal financial controls over financial reporting of the Company as at that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain
M. No.: 171591 (Proprietor)
UDIN: 26171591WWDRBG1806

Place: Ahmedabad
Date: 16.05.2026

BALANCE SHEET AS AT 31st MARCH, 2026

(₹ in Lakhs)

	Particulars	Note	As At 31/03/2026	As At 31/03/2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	Share Capital	2	2,495.00	2,495.00
	Reserves and surplus	3	9,288.90	7,360.29
	Sub Total-Shareholders' funds		**11,783.90**	**9,855.29**
2	**Non-current liabilities**			
	Long-term borrowings	4	-	286.21
	Other Non-current Liabilities		-	-
	Deferred Tax Liabilities	5	228.56	189.98
	Long-term provisions	6	8.44	13.48
	Sub Total-Non-current liabilities		**237.00**	**489.67**
3	**Current liabilities**			
	Short-term borrowings	7	286.19	835.76
	Trade payables	8		
	i) total outstanding dues of micro enterprises and small enterprises; and		24.39	32.43
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		153.62	211.66
	Other current liabilities	9	646.07	25.35
	Short-term provisions	10	272.94	68.02
	Sub Total-current liabilities		**1,383.21**	**1,173.22**
	Total Equity and Liabilities		**13,404.11**	**11,518.18**
B	**ASSETS**			
1	**Non-current assets**			
	Property Plant & Equipments and Intangible Assets	11		
	Property Plant & Equipments		4,646.64	4,827.57
	Capital work-in-progress		16.14	1.16
	Non-current investments	12	1,317.24	1,131.57
	Long-term loans and advances	13	450.15	-
	Non Current Assets	14	68.25	68.40
	Sub Total-Non-current assets		**6,498.42**	**6,028.70**
2	**Current assets**			
	Current Investments	15	113.42	300.04
	Inventories	16	2,835.85	369.60
	Trade receivables	17	1,964.78	2,522.53
	Cash and cash equivalents	18	313.27	1,212.52
	Short-term loans and advances	19	1,666.36	1,081.36
	Other Current Assets	20	12.01	3.43
	Sub Total--current assets		**6,905.69**	**5,489.48**
	Total Assets		**13,404.11**	**11,518.18**
	Significant Accounting Policies	1		

As per our report of even date

For, Jain K S & Associates **Chartered Accountants** **FRN: 160810W**	**For and on behalf of the Board of Directors** **Shri Techtex Limited**	
Kartik Jain **Propritor** **Membership No. 171591** **UDIN: 26171591WWDRBG1806**	**Shradha Agarwal** **Managing Director/CFO** **(DIN : 02195281)**	**Hanskumar Agarwal** **Director** **(DIN : 00013290)**
Date: May 16, 2026 **Place: Ahmedabad**	**Date: May 16, 2026** **Place: Ahmedabad**	

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026				
				(₹ in Lakhs)
S.No.	**Particulars**	**Note**	**Year Ended**	**Year Ended**
			31.03.2026	**31.03.2025**
			Audited	**Audited**
	Income			
1	Revenue from operations	21	8412.82	8,267.03
2	Other Income	22	552.49	410.28
3	**Total Income(1+2)**		**8,965.31**	**8,677.31**
4	**Expenses:**			
	a. Cost of materials consumed	23	1,372.66	3,237.30
	b. Purchases of stock-in-trade		3,146.62	388.16
	c.Changes in inventories of finished goods, work-in- progress and stock in trade	24	(212.95)	96.24
	d. Employee benefits expense	25	199.35	234.01
	e. Finance costs	26	50.22	284.88
	f. Depreciation and amortisation expense		239.30	228.95
	g. Other expenses	27	1,589.27	2,217.37
	Total expenses		**6,384.47**	**6,686.91**
5	**Profit before Exceptional Items and Tax (3-4)**		**2,580.84**	**1,990.40**
6	**Exceptional Items**		-	-
7	**Profit before Tax(5-6)**		**2,580.84**	**1,990.40**
	-Current tax Expense		613.65	456.96
	-Short/(Excess) provision of tax for earlier years		-	18.31
	-Deferred tax		38.58	48.10
8	**Total Tax Expenses**		**652.23**	**523.37**
9	**Profit for the period from Continuing Operation (7-8)**		**1,928.61**	**1,467.03**
10	**Profit from Discontinuing operations before tax**		-	-
11	**Tax expense of discontining operations**		-	-
12	**Profit from Discontinuing operations (after tax) (10-11)**		-	-
13	**Profit for the period (9-12)**		**1,928.61**	**1,467.03**
14	**Earnings per share**			
	(a) Basic (in ₹)	30	7.73	5.88
	(b) Diluted (in ₹)		7.73	5.88
	Face value of equity share capital		**10.00**	**10.00**
	Significant Accounting Policies	1		

For, Jain K S & Associates
Chartered Accountants
FRN: 160810W

For and on behalf of the Board of Directors
Shri Techtex Limited

Kartik Jain
Propritor
Membership No. 171591
UDIN: 26171591WWDRBG1806

Shradha Agarwal
Managing Director/CFO
(DIN : 02195281)

Hanskumar Agarwal
Director
(DIN : 00013290)

Date: May 16, 2026
Place: Ahmedabad

Date: May 16, 2026
Place: Ahmedabad

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2026

(₹ in Lakhs)

	Particulars	As at 31.03.2026	As at 31.03.2025
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax	2,580.84	1,990.40
(i)	Adjustment For:		
a)	Depreciation and Amortisation expense	239.30	228.95
b)	Finance Costs	50.22	284.88
c)	(Gain)/Loss on Sale of Property,Plant & Equipments	-	0.38
d)	Interest income	(205.86)	(176.45)
f)	Share of Profit from Partnership Firms	(23.43)	(17.76)
	Operating Profit before Working Capital Changes	2,641.07	2,310.40
(ii)	Adjustment For :		
a)	(Increase)/Decrease in Inventories	(2,466.25)	1,025.88
b)	(Increase)/Decrease in Trade Receivables	557.75	(606.71)
c)	(Increase)/Decrease in Loans & Advances & Other Assets	(593.58)	(616.30)
d)	Increase /(Decrease) in Trade Payables & Other Liabilities	209.99	413.32
	CASH GENERATED FROM/(USED IN) OPERATIONS	348.98	2,526.59
	TAX EXPENSE	(613.64)	(475.28)
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	**(264.66)**	**2,051.31**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
a)	Sales/(Purchase) of Property, Plnat & Euipment & WIP	(73.35)	(430.64)
b)	(Increase) / Decrease in Investment	24.38	(70.05)
c)	Interest Income	205.86	176.45
d)	(Increase) / Decrease in Long term loans and advances	(450.15)	-
e)	(Increase) / Decrease in Non Current Assets	0.15	(61.60)
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	**(293.11)**	**(385.84)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
a)	Proceeds/(repayment) from Borrowings	(286.21)	(420.64)
b)	Increase/(Decrease) in Long term Liabilities	-	-
c)	Finance Costs	(50.22)	(284.88)
d)	Increase / (Decrease) in Long Term Provisions	(5.05)	5.25
e)	Proceeds from Share Premium utilised for Pre IPO Expense	-	(0.54)
	NET CASH FLOW (USED IN)/FROM FINANCING ACTIVITIES (C)	**(341.48)**	**(700.81)**
	NET INCREASE IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	(899.25)	964.66
	OPENING BALANCE – CASH & CASH EQUIVALENT	1,212.52	247.86
	CLOSING BALANCE - CASH & CASH EQUIVALENT	**313.27**	**1,212.52**

For, Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain
Propritor
Membership No. 171591
UDIN: 26171591WWDRBG1806

Date: May 16, 2026
Place: Ahmedabad

For and on behalf of the Board of Directors
Shri Techtex Limited

Shradha Agarwal	**Hanskumar Agarwal**
Managing Director/CFO	**Director**
(DIN : 02195281)	**(DIN : 00013290)**

Date: May 16, 2026
Place: Ahmedabad

Notes forming part of financial statements for the year ended on 31st March, 2026

COMPANY INFORMATION / OVERVIEW:

Shri Techtex Limited, formerly, was initially established as a partnership firm under the name "M/s Shree Techtex Company" on January 7, 2011. On September 8, 2018, the firm transitioned to a private limited company, rebranded as "Shri Techtex Private Limited." Subsequently, on January 3, 2023, the company further evolved into a public limited entity and adopted the name "Shri Techtex Limited." Its shares were listed on NSE SME Emerge on August 4, 2023.

The company's registered office is located at Harmony, 2nd Floor, 15/A, Shree Vidhyanagar Co. Op. Hsg. Soc. Ltd., Opposite NABARD, Near Usmanpura Garden, Ahmedabad 380014, Gujarat, India. Shri Techtex Limited specializes in the production of technical textiles, specifically non-woven fabrics.

The financial statements for the year ended March 31, 2026, were approved by the Board of Directors and authorized for issue on May 16, 2026.

Note 1: Significant Accounting Policies:

1. Basis of Accounting & Revenue Recognition:

The Accounts are prepared under the historical cost convention applying accrual method of accounting and as a going concern, complying with the applicable Accounting Standards and the generally accepted accounting principles prevailing in the country.

Revenue is recognized only when it can be reliably measured, and it is reasonable to expect ultimate collection. Revenue from Operations include sale of goods and services. Interest income, if any is recognized on time proportion basis considering the amount outstanding and the rate applicable.

2. Use of Estimates:
The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the year in which the results are known / materialized.

3. Property, Plant & Equipment:

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work in progress comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

4. Depreciation:

Depreciation has been charged on cost of fixed assets, adopting the following methods / rates:

1. Depreciation is calculated using Straight Line Method (SLM) to allocate their cost, net of their residual values, over their estimated useful lives prescribed in Schedule II of the Companies Act, 2013.

2. If the cost of a part of the asset is significant to the total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part is determined separately for depreciation.

3. For other assets acquired / sold during the year pro-rata charge has been made from the date of first use or till the date of sale.

5. **Impairment:**

Impairment loss from fixed assets is assessed as at the close of each financial year and appropriate provision, if required, is considered in the accounts.

6. **Segment Information:**

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.

The Company has identified one reportable segment “manufacturing of technical textile” based on information reviewed by management.

7. **Borrowing Cost:**

Interest and other costs in connection with the borrowing of the funds to the extent related/attributed to the acquisition/construction of qualifying fixed assets are capitalized as a part of the cost of such asset up-to the date when such assets are ready for its intended use and other borrowing costs are charged to statement of Profit & Loss.

8. **Inventories:**

Inventories are valued at the lower of the cost & estimated net realizable value. Cost of inventories is computed on a FIFO basis. Finished goods & work in progress include costs of conversion & other costs incurred in bringing the inventories to their present location & condition. Proceeds in respect of sale of raw materials/ stores are credited to the respective heads. Obsolete, defective & unserviceable stocks are duly provided for.

9. **Sales:**

a) Sales of goods are recognized on dispatches from factory to customers, excluding of Goods and Service Tax and are net of trade discount.

b) Waste resulting during process is partly sold and partly used in reprocess.

10. **Retirement benefits:**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

a) **Provident Fund**: Contribution to Provident Fund is made monthly at the rate prescribed in the Act, to appropriate authority on accrual basis and charged to revenue**.**

b) **Gratuity**: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan covering eligible employees. The benefit vests to employees after 5 years of continuous service. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) by an independent actuary at the end of each year. Actuarial losses/ gains are recognized in the Statement of Profit and Loss in the year in which they arise.

c) **Leave Encashment**: The Company has accounted for the leave encashment liabilities on accrual basis.

11. Foreign Currency Transactions:

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

All exchange differences arising on settlement and conversion on foreign currency transaction are included in the Statement of Profit and Loss, except in cases where they relate to the acquisition of fixed assets, in which case they are adjusted in the cost of the corresponding asset.

In respect of transactions covered by forward exchange contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense at the time of maturity date, except where it relates to fixed assets, in which case it is adjusted in the cost of the corresponding assets.

12. Provision for Current and Deferred Tax:

Income tax expense is accounted for in accordance with AS 22- "Accounting for Taxes on Income" prescribed under the Companies (Accounting Standard) Rules, 2021 which includes current tax and deferred taxes.

Current taxes reflect the impact of tax on income of the previous year as defined under the Income Tax Act, 1961 as per applicable rates.

Deferred taxes reflect the impact of Current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years if any. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available.

13. Amount Due to Micro, Small and Medium Enterprises:

(i) Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are no delays in payment of dues to such enterprise during the year**.**

(ii) The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management**.**

14. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimate, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

15. **Earnings Per Share:**

Basic and diluted earnings per share are computed in accordance with Accounting Standard-20. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the year, except where the results are anti-dilutive.

16. **Rounding of amounts:**

All amounts disclosed in financial statements and notes have been rounded off to the nearest lakhs, unless otherwise stated.

17. **Investments:**

Current investments are stated at lower of cost or fair market value. Long term investments are stated at cost after providing for diminution in value. Provision for diminution in value is made only when the decline is other than temporary in the opinion of the management.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

18. **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks (other than deposits pledged with government authorities and margin money deposits) with an original maturity of three months or less.

19. **CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Notes forming part of Financial Statements

		As At 31/03/2026	As At 31/03/2025
			(₹ in Lakhs)
2)	**Share Capital**		
	Authorised		
	2,50,00,000 Equity Shares of ₹ 10/- each	2,500.00	2,500.00
	Issued Subscribed & Paid up		
	2,49,50,000 Equity Shares of ₹ 10/- each	2,495.00	2,495.00
		2,495.00	**2,495.00**

a) **Reconciliation of the number of shares outstanding is set out below:-**

	As At 31/03/2026		As At 31/03/2025	
	No of Shares	(₹ in Lakhs)	No of Shares	(₹ in Lakhs)
Shares outstanding at the beginning of the year	2,49,50,000	2,495.00	2,49,50,000	2,495.00
Add:- Shares Issued during the year				
Fresh Issue	-	-	-	-
Bonus Shares Issued	-	-		
Less:Shares bought back during the year				
Other Changes (give details)	-	-	-	-
Shares outstanding at the end of the year	**2,49,50,000**	**2,495.00**	**2,49,50,000**	**2,495.00**

b) **Rights, preferences and restrictions attached to share**

The Company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The company has not proposed any dividend during preceding financial year. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

c) **Details of Shareholders holding more than 5 % shares:-**

	As At 31/03/2026		As At 31/03/2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Share of Rs. 10 each are held by :				
Shradha Hanskumar Agarwal	63,92,100	25.62%	63,92,100	25.62%
Radhadevi Ramakant Agrawal	23,61,489	9.46%	23,61,489	9.46%
Hanskumar Ramakant Agrawal	64,09,611	25.69%	64,09,611	25.69%
Ramakant Bhojnagarwala	23,79,000	9.54%	23,79,000	9.54%
	1,75,42,200	**70.31%**	**1,75,42,200**	**70.31%**

d) **Details of Promoter's /Promoter group's shareholding :-**

	No. of Shares held	% of Holding	No. of Shares held	% of Holding	% of change
Equity Share of Rs. 10 each are held by :					
Hanskumar Ramakant Agrawal	64,09,611	25.69%	64,09,611	25.69%	0.00%
Shradha Hanskumar Agarwal	63,92,100	25.62%	63,92,100	25.62%	0.00%
Ramakant Bhojnagarwala	23,79,000	9.54%	23,79,000	9.54%	0.00%
Radhadevi Ramakant Agrawal	23,61,489	9.46%	23,61,489	9.46%	0.00%
	1,75,42,200	**70.31%**	**1,75,42,200**	**70.31%**	**0.00%**

e) **Details for the period of 5 years immediately preceding the date of Balance Sheet**

Particulars	2021-22	2022-23	2023-24	2024-25	2025-26
Aggregate number of equity shares allotted as fully paid up by way of bonus shares	-	1,53,00,000	-	-	-

Notes forming part of Financial Statements

		As At 31/03/2026	As At 31/03/2025
			(₹ in Lakhs)
3	**Reserves And Surplus**		
a)	Surplus in Statement of Profit & Loss		
	Balance as per last financial statement	3,951.27	2,484.24
	Net Profit For the current year	1,928.61	1,467.03
	Balance at end of the year	**5,879.88**	**3,951.27**
b)	Securities Premium		
	Balance as per last financial statement	3,409.02	3,409.56
	Pre IPO Expense	-	(0.54)
	Balance at end of the year	**3,409.02**	**3,409.02**
		9,288.90	**7,360.29**

		As At 31/03/2026	As At 31/03/2025
4	**Long Term Borrowings**		
a)	Secured		
	Term loans (Refer 4.1 & 4.2)		
	Rupee Term Loan	-	219.91
	Working capital Term Loan-ECLGS	-	65.00
	Vehicle Loan	-	1.30
		-	286.21
		-	**286.21**

Notes:

4.1 Term Loan- Referred above taken from bank secured by first charge of entire fixed assets and second charge on current assets of the company. The said Term Loan is further secured by Personal Guarantee of Mr. Hanskumar Agarwal director of the company.

4.2 The Term Loan referred to in Note 4, amounting to ₹286.21 lakhs and carrying an interest rate ranging from 7.5% to 8.5%, will be fully repaid in FY 2026–27.

Notes forming part of Financial Statements

(₹ in Lakhs)

		As At 31/03/2026	As At 31/03/2025
5	**Deferred Tax Liability**		
	Deferred Tax Liability		
	On account of timing difference in Net block as per books & as per Income Tax	229.02	191.94
	Deferred Tax Assets		
	On account of timing difference in retiral and other benefits	(0.46)	(1.96)
		228.56	**189.98**

		As At 31/03/2026	As At 31/03/2025
6	**Long Term Provisions**		
	Provisions for Leave Encashment	3.22	2.36
	Provisions for Gratuity	5.22	11.12
		8.44	**13.48**

7 Short Tem Borrowings

		As At 31/03/2026	As At 31/03/2025
	Secured		
a)	Loan Repayable on demand		
	i) From Banks	-	415.20
b)	Current Maturities of long term debt	286.19	420.56
		286.19	835.76
	From Related Parties	-	-
		286.19	**835.76**

Notes:

7.1 Terms of Repayment :

Working capital loan from bank is repayable on demand

7.2 Nature of Security with bank :

i) Primary Security:

First charge by way of hypothecation on stock book debts and all present and future and moveable assets of the company

ii) Collateral:

Second charge on the entire fixed assets of the Company and personal guarantee of Mr. Hanskumar Agarwal director of the company.

iii) Interest

The above loan carried interest rate in the range of 7.5%-8.5%

Notes forming part of Financial Statements

	As At 31/03/2026	As At 31/03/2025
		(₹ in Lakhs)
8 Trade Payable		
Total Outstanding dues of micro enterprises and small enterprises	24.39	32.43
Total Outstanding dues of Creditor other than micro enterprises and small enterprises	153.62	211.66
	178.01	**244.09**

a) **Ageing of Trade Payable**

Particulars	Outstanding as on 31st March 2026 following periods of due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More then 3 years	Total
(i) MSME	-	24.39	-	-	-	24.39
(ii) Others	-	153.62	-	-	-	153.62
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
Total	**-**	**178.01**	**-**	**-**	**-**	**178.01**

Particulars	Outstanding as on 31st March 2025 following periods of due date of payment					
	Not Due	Less than 1 year	1-2 years	2-3 years	More then 3 years	Total
(i) MSME	-	32.43	-	-	-	**32.43**
(ii) Others	-	211.66	-	-	-	**211.66**
(iii) Disputed dues - MSME	-	-	-	-	-	**-**
(iv) Disputed dues - Others	-	-	-	-	-	**-**
Total	**-**	**244.09**	**-**	**-**	**-**	**244.09**

b) Dues payable to Micro and Small Enterprises:

	As At 31/03/2026	As At 31/03/2025
Principal amount remaining unpaid to any supplier as at the year end	24.39	32.43
Interest due on the above mention principal amount remaining unpaid to any supplier as at the year end	-	-
Amount of the interest paid by the Company in terms of Section 16	-	-
Amount of the interest due and payable for the period of delay in making payment but without adding the interest specified under the MSMED Act	-	-
Amount of interest accrued and remaing unpaid at the end of the accounting year	-	-

9 Other Current Liabilities	As At 31/03/2026	As At 31/03/2025
Statutory Dues & Other Current Liabilities	10.61	6.66
Employee Benefit Payable	8.23	14.94
Advance from Customers	627.23	3.75
	646.07	**25.35**

10 Short Term Provisions	As At 31/03/2026	As At 31/03/2025
Provision for Bonus	8.72	9.79
Provision for Expenses	39.37	58.20
Provision for Gratuity	1.78	0.03
Provision for tax (Net of Advance Tax)	223.07	-
	272.94	**68.02**

Notes forming part of Financial Statements

11. Property Plant & Equipment

(₹ in Lakhs)

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at 1st April 2025	Additions	Disposals	Balance as at 31st March 2026	Balance as at 1st April 2025	Depreciation charge for the year	On disposals	Balance as at 31st March 2026	Balance as at 31st March 2026	Balance as at 31st March 2025
I.	**Property Plant & Equipment**										
	Land	994.24	33.52	0.61	1,027.15	-	-	-	-	1,027.15	994.24
	Building	2,051.94	-	-	2,051.94	196.78	75.00	-	271.78	1,780.16	1,855.16
	Plant and Equipment	2,199.04	17.42	-	2,216.46	380.87	139.87	-	520.74	1,695.72	1,818.17
	Furniture and Fixtures	26.77	0.93	-	27.70	7.69	2.59	-	10.28	17.42	19.08
	Office equipment	21.75	6.15	-	27.90	10.25	3.90	-	14.15	13.75	11.50
	Computers	7.49	0.98	-	8.47	5.70	0.48	-	6.18	2.29	1.78
	Electrical Installation	161.46	-	-	161.46	47.93	15.34	-	63.27	98.19	113.53
	Software	1.45	-	-	1.45	0.93	0.14	-	1.07	0.38	0.52
	Vehicles	20.88	-	-	20.88	7.32	1.98	-	9.30	11.58	13.56
	Water Cooler	-	-	-	-	-	-	-	-	-	-
	Total Tangible Assets	**5,485.02**	**59.00**	**0.61**	**5,543.41**	**657.47**	**239.30**	**-**	**896.77**	**4,646.64**	**4,827.54**
II.	**Capital Work In Progress**	1.16	14.98	-	16.14	-	-	-	-	16.14	1.16
	Total	**1.16**	**14.98**	**-**	**16.14**	**-**	**-**	**-**	**-**	**16.14**	**1.16**
	Total	**5,486.18**	**73.98**	**0.61**	**5,559.55**	**657.47**	**239.30**	**-**	**896.77**	**4,662.78**	**4,828.70**

Ageing Schedule of Capital Work In Progress :	**As at 31st March, 2026 Amount in CWIP for a period of**				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**more than 3 years**	**Total**
Projects in Progress	14.98	1.16	-	-	**16.14**

Ageing Schedule of Capital Work In Progress :	**As at 31st March, 2025 Amount in CWIP for a period of**				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**more than 3 years**	**Total**
Projects in Progress	1.16	-	-	-	1.16

Notes forming part of Financial Statements

(₹ in Lakhs)

		As At 31/03/2026	As At 31/03/2025
12	**Non Current Investment**		
	Investment in Partnership Firms	1,312.52	1,126.85
	Investment in Fixed Deposit*	4.72	4.72
		1,317.24	**1,131.57**

* Investment in Fixed deposit is Lien with HSBC Bank against Bank Guaratee issued by Bank

13	**Long-term loans and advances**		
	Particulars	**As At 31/03/2026**	**As At 31/03/2025**
	Balance With Govt Authority	21.51	-
	Advance to Suppliers - Capital Goods	428.64	-
	Total	**450.15**	**-**

14	**Non Current Assets**	**As At 31/03/2026**	**As At 31/03/2025**
	Security Deposits	68.25	68.40
		68.25	**68.40**

15	**Current Investments**	**As At 31/03/2026**	**As At 31/03/2025**
	Quoted:		
	Investments in Mutual Funds (Valued as cost)	113.42	300.04
		113.42	**300.04**

16	**Inventories**	**As At 31/03/2026**	**As At 31/03/2025**
	Raw Materials and components	2,392.17	165.03
	Finished goods	378.49	164.34
	Stores and spares	64.59	38.43
	Waste	0.60	1.80
		2,835.85	**369.60**

17	**Trade receivables**	**As At 31/03/2026**	**As At 31/03/2025**
	Trade Receivables, Unsecured Considered Good	1,964.78	2,522.53
		1,964.78	**2,522.53**

Age of receivables

Particulars	**Outstanding as on 31st March, 2026**					
	Less than 6 months	**6 Months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed						
Trade receivables - Considered good	1,956.48	-	8.30	-	-	**1,964.78**
Trade receivables - doubtful debt		-	-	-	-	**-**
Disputed						
Trade receivables - Considered good	-	-	-	-	-	**-**
Trade receivables - doubtful debt	-	-	-	-	-	**-**
Total	**1,956.48**	**-**	**8.30**	**-**	**-**	**1,964.78**

Particulars	**Outstanding as on 31st March, 2025**					
	Less than 6 months	**6 Months - 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Undisputed						
Trade receivables - Considered good	2,514.23	8.30	-	-	-	**2,522.53**
Trade receivables - doubtful debt		-	-	-	-	**-**
Disputed						
Trade receivables - Considered good	-	-	-	-	-	**-**
Trade receivables - doubtful debt	-	-	-	-	-	**-**
Total	**2,514.23**	**8.30**	**-**	**-**	**-**	**2,522.53**

		As At 31/03/2026
18	**Cash and Bank Balance**	
	a) Bank Balance	
	(i) In current accounts	178.81
	(ii) In fixed deposit(More thane 3 months but less than 12 months)	133.50
	(iii) In foreign currency account	-
		312.31
	b) Cash on Hand	0.96
		0.96
		313.27

		As At 31/03/2026
19	**Short Term Loans And Advances**	
	Unsecured, considered good	
	Advance to Suppliers	335.17
	Balance With Govt Authority	90.83
	Advance Income Tax (Net of Provision)	-
	Advance recoverable in cash or kind	1,240.36
	Advance to Suppliers - Capital Goods	-
		1,666.36

		As At 31/03/2026
20	**Other current assets**	
	Unsecured considered good	
	Prepaid Expenses	12.01
		12.01

(₹ in Lakhs)

		For the year ended 31/03/2026	For the year ended 31/03/2025
21	**Revenue from operations**		
	Sale of Products	6,971.44	6,751.13
	Sales of Services	1,441.38	1,515.90
		8,412.82	**8,267.03**
	Note:		
	Sale of products comprises following :		
	Domestic sales	5,104.47	622.65
	Export sales	1,851.76	6,113.45
	MEIS License/RODtep License	15.21	15.03
		6,971.44	6,751.13
	Sale of Service comprises:		
	Business Support Services	5.00	-
	Job wok Charges	1,436.38	1,515.90
		1,441.38	1,515.90

Notes forming part of Financial Statements

22 Other income	For the year ended 31/03/2026	For the year ended 31/03/2025
Interest Income	205.86	176.45
Foreign Exchange Fluctuation	24.11	40.84
Other Misc Income	8.03	3.38
Share in Profit from Partnership Firm	23.43	17.76
Interest Subsidy	271.44	-
Freight Export Income (Net)	6.19	113.88
Gains on sale of Mutual Funds	13.43	57.97
	552.49	**410.28**

Note:

Interest income comprises :		
Interest on Bank Deposits	3.81	1.95
Interest on Loan and Advances	202.05	3.21
	205.86	5.16

23 Cost of materials consumed	For the year ended 31/03/2026	For the year ended 31/03/2025
Inventories at the beginning of the year	165.03	1,107.25
Add: Purchases during the year	3,599.80	2,295.08
	3,764.83	3,402.33
Less: Inventories at the end of the year	2,392.17	165.03
Cost of materials consumed	**1,372.66**	**3,237.30**

24 Changes in inventories of finished goods,work-in-progress & Stock in Trade	For the year ended 31/03/2026	For the year ended 31/03/2025
Inventories at the end of the year:		
Finished goods	378.49	164.34
Waste	0.60	1.80
	379.09	166.14
Inventories at the beginning of the year:		
Finished goods	164.34	262.10
Waste	1.80	0.28
	166.14	262.38
Net (increase) / decrease	**(212.95)**	**96.24**

(₹ in Lakhs)

Notes forming part of Financial Statements

25	Employee benefits expense	For the year ended 31/03/2026	For the year ended 31/03/2025
	Salaries and wages	116.02	115.98
	Bonus & Ex-Gratia Expenses	8.46	9.79
	Leave With Wages Expenses	2.14	0.77
	Contributions to provident and other funds	8.65	11.45
	Staff welfare expenses	4.08	3.51
	Remuneration paid to Directors/KMPs	60.00	92.51
		199.35	**234.01**

26	Finance costs	For the year ended 31/03/2026	For the year ended 31/03/2025
	Interest Expenses	45.68	276.23
	Other borrowing costs; Bank Charges	4.54	8.65
		50.22	**284.88**

27	Other expenses	For the year ended 31/03/2026	For the year ended 31/03/2025
	Manufacturing Expenses		
	Consumption of stores and spare parts	175.05	97.96
	Consumption of packing materials	165.98	341.86
	Electric Power, Fuel & Water	111.77	408.56
	Job contract Expenses	478.85	365.06
	Other Manufacturing Exps.	65.56	240.77
	Rewinding Charges	206.34	128.48
	Non Woven Fabrics Processing Charges	72.95	192.48
		1,276.50	1,775.17
	Administrative expenses		
	Rent Rates and taxes	26.81	38.31
	Repairs and maintenance - Buildings	28.93	82.74
	Repairs and maintenance - Machinery	2.36	4.04
	Repairs and maintenance - Others	1.69	0.44
	Travelling and conveyance	34.15	32.57
	Stationary printing & adv. expenditure	1.45	1.65
	Insurance	13.61	8.90
	CSR Expenditure	32.05	26.00
	Payments to auditors	1.00	1.96
	Legal and professional	71.78	34.02
	Pollution Control & Environ. Exp.	21.38	14.36
	ECGC Premium Expenses	8.22	14.74
	Other Miscellaneous expenses	6.87	2.74
	(Gain)/Loss on sale of Property plant & equipment	-	0.38
		250.29	262.84
	Selling & Distribution Expenses		
	Sales commission	15.47	1.83
	Business promotion & testing expense	0.09	0.01
	Freight & Container Expenses	46.83	177.06
	Miscellaneous expenses and balance w/off	0.09	0.45
		62.48	179.35
		1,589.27	**2,217.37**

Notes forming part of Financial Statements

(₹ in Lakhs)

28	A) Related Party Transactions			Sale of Goods /Assets	Jobwork Sale	Rent Received	Purchase of Goods	Jobwork Expenses	Rent Paid	Reimbursment of Expenses (Received)/ Paid	Share in Profit	Interest Received	Interest Paid	Security Deposit Given	Salary Paid /Bonus	Sitting Fees	Loan/ Advance Given	Loan/ Advances received from body corporate	Loan/ Advance Repaid	Business support services income	Loan Received	Business support services Expense
i)	Relative Parties where significant interest exists:																					
	Shri Jagdamba Polymers Limited	Associates	As at 31/03/2026	204.46	1,036.15	0.60	94.86	121.01	-	-	-	-	-	-	-	-	-	-	-	1.00	-	1.00
			As at 31/03/2025	315.47	1,172.50	0.25	180.03	283.43	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Shakti Polyweave Private Limited	Associates	As at 31/03/2026	351.75	341.80	1.20	196.37	85.07	-	-	-	-	-	-	-	-		-	-	1.00	-	1.00
			As at 31/03/2025	95.15	330.09	0.50	96.74	146.67	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Aurum Fabrictech LLP	Associates	As at 31/03/2026	1.87	-	-	20.44	11.40	7.20	6.62	21.72	1.13	-	-	-	-	800.00	-	-	1.00	-	1.00
			As at 31/03/2025	30.93	-	-	361.09	159.14	2.40	(40.76)	13.96	1.04	-	60.00	-	-	-	-	-	-	-	-
	Shakti Techtex Private Limited (100% EOU)	Associates	As at 31/03/2026	181.74	-	-	-	-	-	-	-	10.66	-	-	-	-	-	-	260.00	1.00	-	1.00
			As at 31/03/2025	-	-	-	-	-	-	-	-	0.81	-	-	-	-	337.00	-	-	-	-	-
	Harmony Finvest	Associates	As at 31/03/2026	-	-	-	-	-	-	-	1.71	162.01	-	-	-	-	-	-	-	-	-	-
			As at 31/03/2025	-	-	-	-	-	-	-	3.80	156.70	-	-	-	-	-	-	-	-	-	-
	Global Polyweave Private Limited	Associates	As at 31/03/2026	128.80	10.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.00	-	1.00
			As at 31/03/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Aurum Nets Private Limited	Associates	As at 31/03/2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	625.00	-	-	-	-
			As at 31/03/2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes forming part of Financial Statements

(₹ in Lakhs)

28 A) Related Party Transactions

ii) Key Management Personnel & Relatives:

Name	Designation	Period	Sale of Goods /Assets	Jobwork Sale	Rent Received	Purchase of Goods	Jobwork Expenses	Rent Paid	Reimbursement of Expenses (Received)/ Paid	Share in Profit	Interest Received	Interest Paid	Security Deposit Given	Salary Paid /Bonus	Sitting Fees	Loan/ Advance Given	Loan/ Advances received from body corporate	Loan/ Advance Repaid	Business support services income	Loan Received	Business support services Expense
Shradha Agarwal	Managing Director	As at 31/03/2026	-	-	-	-	-	10.50	3.64	-	-	-	-	60.24	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-	10.50	7.37	-	-	0.33	-	60.23	-	-	-	24.30		24.00	-
Hanskumar Ramakant Agarwal	Executive Director	As at 31/03/2026	-	-	-	-	-		2.32	-	-	-	-	-	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		2.07	-	-	-	-	-	-	-	-	10.00		10.00	-
Ashish Ashokkumar Bhaiya	Chief Financial Officer	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	14.46	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		1.06	-	-	-	-	30.23	-	-	-	-		-	-
Ramakant Bhojnagarwala	Relative of KMP	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-
Akanksha Aswani	Company Secretary	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	0.15	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	2.05	-	-	-	-		-	-
Hardik Mathur	Company Secretary	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	3.98	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	0.35	-	-	-	-		-	-
Radhadevi Agrawal	Relative of KMP	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-
Vikas Agarwal	Non Executive Director	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	-	0.10	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		0.29	-	-	-	-	-	0.07	-	-	-		-	-
Anup Gopalka	Independent Director	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	-	0.15	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	-	0.11	-	-	-		-	-
Biren Umesh Shah	Independent Director	As at 31/03/2026	-	-	-	-	-		-	-	-	-	-	-	0.09	-	-	-		-	-
		As at 31/03/2025	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-

Notes forming part of Financial Statements

B)Outstanding Balance Receivables / Payable			Trade payable	Trade receivables	Outstanding Advances	Salary Payable	Security Deposits Given	Investment in Partnership Firm
Shri Jagdamba Polymers Limited	Associates	As at 31/03/2026	0.54	80.25	-	-	-	-
		As at 31/03/2025	23.42	76.39	-	-	-	-
Shakti Polyweave Private Limited	Associates	As at 31/03/2026	15.45	18.06	-	-	-	-
		As at 31/03/2025	7.56	10.16	-	-	-	-
Aurum Fabrictech LLP	Associates	As at 31/03/2026	1.19	0.54	812.98	-	60.00	-
		As at 31/03/2025	32.82	1.75	-	-	60.00	19.68
Shakti Techtex Private Limited (100% EOU)	Associates	As at 31/03/2026	0.54	0.54	87.32	-	-	-
		As at 31/03/2025	-	-	337.73	-	-	-
Global Polyweave Private Limited	Associates	As at 31/03/2026	0.54	0.54	-	-	-	-
		As at 31/03/2025	-	-	-	-	-	-
Aurum Nets Private Limited	Associates	As at 31/03/2026	-	-	625.00	-	-	-
		As at 31/03/2025	-	-	-	-	-	-
Harmony Finvest	Associates	As at 31/03/2026	-	-	-	-	-	1,312.52
		As at 31/03/2025	-	-	-	-	-	1,107.16
Shradha Agarwal	Managing Director	As at 31/03/2026	0.00	-	-	5.00	1.75	-
		As at 31/03/2025	0.04	-	-	3.75	1.75	-
Hanskumar Ramakant Agarwal	Executive Director	As at 31/03/2026	1.73	-	-	-	-	-
		As at 31/03/2025	0.78	-	-	-	-	-
Ashish Ashokkumar Bhaiya (Resigned on July 9, 2025)	Chief Financial Officer	As at 31/03/2026	-	-	-	-	-	-
		As at 31/03/2025	-	-	-	1.81	-	-
Akanksha Aswani	Company Secretary	As at 31/03/2026	-	-	-	-	-	-
		As at 31/03/2025	-	-	-	0.15	-	-
Hardik Mathur (Resigned on March 23, 2026)	Company Secretary	As at 31/03/2026	-	-	-	0.18	-	-
		As at 31/03/2025	-	-	-	0.32	-	-

Notes forming part of Financial Statements

29 Additional regulatory information

(a) Capital Work in Progress Ageing Schedule **Refer Note No. 11**

(b) There are no Intangible Assets under development As at 31-Mar-2026

(c) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (45 of 1988) and rules made thereunder.

(d) The Company have sanctioned borrowings/facilities from banks on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks and financial institutions are in agreement with the books of accounts.

(e) The Company is not declared Willful Defaulter by any Bank or Financial Institution or Other Lender.

(f) The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

(g) No Charges or satisfaction of charges are yet to be registered with registrar of companies beyond the statutory

(h) The Company has complied with the number of layers prescribed Under Clause (87) of Section 2 of the act read with Companies (Restriction on Number of Layers) Rules, 2017.

(i) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(j) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(k) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(l) No Transactions has been surrendered or disclosed as income during the year in the tax assessment under the income tax act, 1961. There are no such previously unrecorded income or related assets.

(m) Corporate Social Responsibility (CSR) : **Refer Note No. 33**

(n) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

(₹ in Lakhs)

		For the year ended 31/03/2026	For the year ended 31/03/2025
30	**Earning Per Equity Share**		
	Particulars		
	Before Exceptional Itmes		
i)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (₹ in Lakhs)	1,928.61	1,467.03
ii)	Weighted Average number of equity shares used as denominator for calculating EPS	2,49,50,000	2,49,50,000
iii)	Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share	7.73	5.88

Notes forming part of Financial Statements

31 Segment Information

The Company has considered the business segment as the primary reporting segment on the basis that the risk and returns of the Company is primarily determined by the nature of products. Consequently, the geographical segment has been considered as a secondary segment.
In accordance with the requirements of Accounting Standard 17 - "Segment Reporting" the Company operates in a Single Primary Segment (Business Segment) Technical Textiles products
Since 100% of the Company's business is in this segment there are no other primary reportable segments. Thus, the Segment Revenue, Segment Results, Total carrying amount of Segment Assets, Total carrying amount of Segment Liabilities, Total cost incumed to acquire segment assets, the total amount charge for depreciation and amortisation during the year are all as reflected in the financial statements for the year ended on March 31, 2026 and as on that date.
Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.

(₹ in Lakhs)

Information on Geographical Segments:	**India**	**Outside India**	**Total**
For the Year ended March 31,2026			
Revenue from external customers	6,561.07	1,851.76	8,412.82
Carrying amount of segment assets	1,668.37	294.18	1,962.55
For the Year ended March 31, 2025			
Revenue from external customers	2,153.58	6,113.45	8,267.03
Carrying amount of segment assets	178.21	2,344.32	2,522.53

32 Contingent Liabilities

a.Claims against the Company (including unasserted claims) not acknowledged as debt:

Particulars		
Bank Guarantee	80.75	68.70

33 **As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee** has been formed by the Company. As per the provisions of Section 135 of the Companies Act, 2013 the Company was required to spend amount as mentioned below:

(₹ in Lakhs)

	For the year ended 31/03/2026	**For the year ended 31/03/2025**
a). Amount Required to be spent during the year	32.03	25.87
b). Amount of expenditure incurred,	32.05	26.00
c) Amount of expenditure incurred from excess of previous years	-	-
d). Shortfall at the end of the year,	-	-
e). Total of previous years shortfall	-	-
f). Reasons for shortfall	NA	NA
f). Nature of CSR Activities- The Company has spent amount for preventive and promoting health care	32.05	26.00

Notes forming part of Financial Statements

Note : 34 Ratio Analysis

Sr. No.	Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	4.99	4.68	6.70%	
2	Debt-Equity Ratio	Total Debt	Total Equity	0.02	0.11	-78.67%	Refer -A
3	Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items	Current maturity of long term debt + Interest Expense	7.82	3.23	142.49%	Refer -B
4	Return on Equity (ROE)(%)	Profit after tax	Average Net worth	17.83%	16.08%	10.84%	
5	Inventory Turnover Ratio	COGS	Average Inventory	2.69	4.22	-36.29%	Refer -C
6	Trade receivables turnover ratio	Revenue from Operations	Average Trade Receivable	3.75	3.73	0.65%	
7	Trade payables turnover ratio	Purchases	Average Trade Payable	31.97	11.74	172.33%	Refer -D
8	Net capital turnover ratio	Revenue from Operations	Average working capital	1.71	1.94	-11.85%	
9	Net profit ratio(%)	Profit after tax	Revenue from Operations	22.92%	17.75%	29.19%	Refer -E
10	Return on capital employed (ROCE)(%)	EBIT	Capital Employed	21.89%	21.99%	-0.49%	
11	Return on investments(%)	Net Profit	Equity+Reserves & Surplus	16.37%	14.89%	9.95%	

Reasons for Variations

A Debt-Equity Ratio : The ratio has decreased on account of reduction in borrowed capital in comparison with the company's own funds or equity during the year

B Debt Service Coverage Ratio : The ratio has improved on account of reduction in debt and increase in net opertating income as compared to previous year.

C Inventory Turnover Ratio: The ratio has decreased due to an increase in the year-end inventory levels as compared to previous year

D Trade payables turnover ratio: The ratio has improved, indicating that the company is paying its suppliers faster and managing its short-term obligations more efficiently.

E Net profit ratio(%): The ratio has improved due to an increase in net profit as compared to previous year.

35 The Company had raised funds through IPO on August 3rd,2023 by issuing 74,00,000 equity shares to public at a price of Rs 61/- per share agggregating to Rs 4514.00 lacs .The IPO Proceeds was to be utilized as under:-

(₹ in Lakhs)

No.	Object of the Issue	Amount to be Utilised	Utilised upto 31/03/2026	Balance*
1	Construction of Factory Shed	371.25	371.25	-
2	Purchase of Machineries	630.83	630.83	-
3	Commissioning of Solar Plant	489.70	428.64	61.06
4	To Meet Working Capital Requirements	1,531.46	1,531.46	-
5	General Corporate Purpose	1,126.28	1,126.28	-
6	Public Issue Related Expenses	364.48	364.48	-
	Total IPO Proceeds	**4,514.00**	**4,452.94**	**61.06**

Note:* The Unutilised amount of ₹ 61.06 lakhs is being kept separately as under:

1. In Fixed Deposit A/c - Rs 61.06 lakhs

Notes forming part of Financial Statements

36 Employee Benefit Expenses

(₹ in Lakhs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Components of Employer Expense		
Current Service Cost	2.49	4.69
Interest Cost	0.77	0.42
Expected return on Plan Assets	-	-
Actuarial Losses/(gains)	(1.48)	0.28
Past Service Cost	-	-
Total Expense recognised in the Statement of Profit & Loss.	1.78	5.39
Actual contribution and benefit payments for year		
Actual Benefit Payments	-	-
Actual Contributions	-	-
Net Asset/(Liability) recognised in the Balance Sheet		
Present Value of Defined Benefit Obligation	6.99	11.15
Fair Value of Plan Assets	-	-
Unrecognised Past Service Cost	-	-
Net Asset/(Liability) recognised in the Balance Sheet	(6.99)	(11.15)
Change in defined benefit obligations (DBO)		
Present value of DBO at beginning of the Year	11.15	5.77
Current Service Cost	2.49	4.69
Interest Cost	0.77	0.42
Past Service Cost	(5.94)	-
Expected return on Plan Assets	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(1.48)	0.28
Actuarial (Gains)/Losses on Obligations - Due to Experience	-	-
Present Value of DBO at the end of the year	6.99	11.15
Change in Fair Value of Assets during the year		
Plan Assets at beginning of the year	-	-
Expected return on Plan Assets	-	-
Actual Company Contributions	-	-
Actuarial Gain/(Loss)	-	-
Benefits Paid	-	-
Plan Assets at the end of the year	-	-
Bifurcation of Present Value of Obligation at the end of the year as per revised Schedule III of the Companies Act,2013		
Current liability(Short term)	1.78	0.03
Non Current liability(Long Term)	5.22	11.12
Present Value of Obligation as at the end	**6.99**	**11.15**

Actuarial Assumptions		
Economics		
Discount Rate	7.70%	6.90%
Expected Return on Plan Assets	-	-
Salary Escalation	7.00%	7.00%
Demographic		
Retirement Age	58	58
Attrition Rate	1.00%	1.00%
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14

Notes forming part of Financial Statements

37 Additional Information to Financial Statements

		(₹ in Lakhs)
i) **CIF Value of Imports**	**For the year ended 31/03/2026**	**For the year ended 31/03/2025**
Raw Material	773.05	581.49
Traded Goods	817.80	388.16
Capital Goods/ Stores & Spare Parts	23.41	-
Expenditure and Earnings in Foreign currency	**1,614.27**	**969.65**
In respect of Bank Charges/Interest on Foreign Currency Loan./Buyers Credit	24.67	12.78
In respect of Foreign Travelling.	22.00	12.39
Container Freight/Ocean Freight	29.66	77.87
	76.33	**103.04**
Earnings in Foreign Currency		
Exports	**1976.95**	**6640.41**
Total	**3667.54**	**7713.09**

38 All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per requirement of Schedule - III, unless otherwise stated.

39 Previous Year's figures have been regrouped, rearrange, reclassified wherever necessary to correspond with the current year classification / disclosure.

For, Jain K S & Associates
Chartered Accountants
FRN: 160810W

Kartik Jain
Propritor
Membership No. 171591
UDIN: 26171591WWDRBG1806

Date: May 16, 2026
Place: Ahmedabad

For and on behalf of the Board of Directors
Shri Techtex Limited

Shradha Agarwal	**Hanskumar Agarwal**
Managing Director/CFO	**Director**
(DIN : 02195281)	**(DIN : 00013290)**

Date: May 16, 2026
Place: Ahmedabad

Shri Techtex Limited

CIN No.: L36900GJ2018PLC104005

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