



Acetech E-Commerce Limited

B5/201 206, Prithvi Complex,
Kalher, Maharashtra 421302

+91- 7066263636

info@acetechecommerce.com

Date: August 12, 2026

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Dear Sir/Madam,

Subject: Submission of Annual Report for the Financial Year 2025-26.

Ref: Acetech E-Commerce Limited (SYMBOL: ACETEC / ISIN: INE1J6M01010)

This is to inform you that the 3rd Annual General Meeting ("AGM") of the Company will be held on Thursday, September 03, 2026 at 04:00 P.M (IST) through Video Conferencing/ Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company for the Financial Year 2025-26 which is being sent through electronic mode to the Members.

The Annual Report is also uploaded on the Company's website and can be accessed at https://acetechecommerce.com/wp-content/uploads/2026/08/AR_2026.pdf

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,

For, **Acetech E-Commerce Limited**

BIPPINKUMAR VIJAY SARAOGI
Digitally signed by
BIPPINKUMAR VIJAY
SARAOGI
Date: 2026.08.12
18:24:09 +05'30'

Bippinkumar Vijay Saraogi

Managing Director

DIN: 05320263

Place: Thane

Enclo.: 3rd Annual report

CIN: L47912MH2024PLC419702

Regd. Add: B-5, 201-206, 2nd Floor, Prithvi Complex, Kalher Bhiwandi, Thane (MH) 421302, India.

Web: www.acetechecommerce.com E-mail: info@acetechecommerce.com Contact: +91 7066263636

2025-2026

ANNUAL REPORT

“E-COMMERCE
ELEVATED”



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GLIMPSES OF NSE EMERGE: VISUAL HIGHLIGHTS & PLATFORM OVERVIEW





The listing on NSE Emerge marks a milestone in Acetech's journey. We extend our sincere gratitude to our shareholders, employees, regulatory authorities, and professional advisors who made this transition seamless."

— Board of Directors,

Acetech E-Commerce Limited





GLIMPSES OF PREMISES





➔ What We Do

Product Research & Sourcing
Identify profitable products from global suppliers for consistent growth.

Cross-Border Selling
Expand globally through Acetech Ventures Inc., leveraging dropshipping.

Multi-Channel Selling
Distribute products on Amazon, Flipkart, Naaptol, and own portals for maximum reach.

E-Commerce Management
Boost visibility and conversions with optimized listings, SEO, and inventory management.



Warehousing & Fulfillment
Ensure fast, efficient delivery through warehouses in Bhiwandi & Bangalore.

Marketing & Advertising
Drive growth through social media, influencer partnerships, and paid campaigns.

Brand Building
Scale niche brands like Motherveda, Ayurjeet, The Good Planet, and Yoviq via Conceptive Brains.

➔ Acetech As a Solutions



Unique Product Selection

We identify trending, low-competition products for higher profits and faster sales.



Brand Building & Direct Selling

We build in-house brands like Motherveda, Ayurjeet, etc., reducing platform fees and increasing profits.



Hybrid Fulfillment Model

Using 3PL, dropshipping, and strategic warehouses (Bhiwandi, Bangalore & Delhi) for faster delivery and easy returns.



Continuous Product Research

Our team uses Google Trends, market insights, and competitor analysis to stay ahead.



Strong Global Network

Acetech Ventures Inc. (US) ensures smooth international fulfillment via Amazon, FBA, 3PL, and local suppliers.



Performance-Driven Marketing

We reduce ad costs using social media influencer marketing & data driven PPC campaigns



Our values



Customer-Centric Approach

We prioritize customer satisfaction with quality products, seamless service, and exceptional support.



Agility & Speed

We adapt quickly to market trends, launching high-demand products rapidly to stay ahead.



Global Reach

Our cross-border strategy taps into international markets, boosting revenue and brand visibility.



Innovation & Trendspotting

We identify emerging trends and capitalize on market demands to stay competitive.



Sustainable Growth

We focus on long-term profitability by building strong brands and minimizing costs.



Data-Driven Decisions

Our strategies are informed by market data, optimizing marketing and sales conversion.

Mission

To empower global commerce by delivering high-demand, value-driven products through innovative, customer-centric, and technology-driven solutions, ensuring profitable growth for our business and partners.

Vision

To become a global e-commerce leader by revolutionizing product discovery, marketing, and delivery, driving sustainable growth, innovation, and worldwide market expansion.





➔ Market Overview

The global e-commerce market, valued at US\$ 18.98 trillion in 2022, is projected to reach US\$ 47.73 trillion by 2030, growing at a CAGR of 12.22%.

Social Media Influence – Platforms like Instagram and TikTok drive sales.

Emerging Markets – Rapid growth in regions like India and Southeast Asia.

Tech Innovations – AI, AR/VR, and personalization enhance shopping experiences.



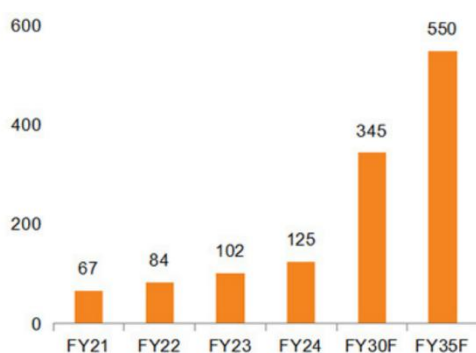
Internet & Smartphone Penetration – Increased digital access boosts online shopping.

Digital Payments – Easy, secure payment options drive transactions.

Fast Logistics – Quick delivery and global shipping expand reach.

➔ Market Overview

Indian E-commerce Market (US\$ billion)



Indian E-commerce Market Size

★ Indian E-commerce Key Highlights

- US\$ 123B → US\$ 292.3B by FY28 (18.7% CAGR)
- Online retail to hit US\$ 325B by 2030 (US\$ 70B in 2022)
- Tier-3 cities' share up from 34.2% (2021) → 41.5% (2022)
- B2B e-market opportunity: US\$ 200B by 2030
- Quick commerce: US\$ 5B by FY25 → US\$ 9.9B by FY29
- 150M online shoppers in FY21 → 350M by FY26
- E-commerce exports: US\$ 2B, huge scope in global US\$ 8T market

Data Source: <https://www.ibef.org/industry/ecommerce>



Our Domains

The Good Planet : www.thegoodplanet.in

Motherveda : www.motherveda.in

Rudraveda : www.rudraveda.in

Ayurjeet : www.ayurjeet.in

Wooly : www.wooly.in

Mr. Moto : www.mrmoto.in

The Kart club : www.kartclub.com



Trusted Partner's

amazon





NOTICE OF THE (3RD) THIRD ANNUAL GENERAL MEETING

NOTICE is hereby given that the 03rd Annual General Meeting (AGM) of the Members of Acetech E-Commerce Limited will be held on Thursday, September 03, 2026 at 04:00 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses:

The deemed venue of the meeting will be the Registered Office of the Company at 1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302.

ORDINARY BUSINESS:

I. TO RECEIVE, CONSIDER AND ADOPT:

(A) THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

(B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND THE REPORT OF AUDITORS THEREON AND IN THIS REGARD.

To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary resolution**:

- a) **“RESOLVED THAT** the Audited Standalone financial statement of the Company for the financial year ended on March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”
- b) **“RESOLVED THAT** the Audited Consolidated financial statement of the Company for the financial year ended on March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

II. TO APPOINT A DIRECTOR IN PLACE OF MRS. SWETA BIPPINKUMAR SARAOGI (DIN: 07050186), WHOLE TIME DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR REAPPOINTMENT:

To appoint Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), Whole Time Director, who retires by rotation and being eligible, offers herself for re-appointment.

Explanation: In accordance with the terms of her appointment, executive directors are subject to retirement by rotation. Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), who was appointed as a Whole Time (Executive Director) of the Company on February 21, 2024, at the inception of the Company, is the longest-serving member of the Board. She is due to retire by rotation and, being eligible, has expressed her willingness to offer herself for re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends her re-appointment as a Director of the Company.

As Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), is due for retirement by rotation, her re-appointment as a Whole Time Director is sought. Accordingly, the shareholders are requested to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:



“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be, and is hereby accorded to the reappointment of Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) as a Whole Time Director, to the extent that she is required to retire by rotation.

SPECIAL BUSINESSES:

III. TO APPOINT M/S. JINAL MODI & ASSOCIATES, PRACTICING COMPANY SECRETARY (COP: 28513), AS SECRETARIAL AUDITOR OF THE COMPANY FOR A TERM OF (5) FIVE CONSECUTIVE YEARS.

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provision of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and in consonance to approval of the Board of Directors, M/s. Jinal Modi & Associates, Practicing Company Secretary (COP: 28513) (Peer Review Certificate No. 7790/2026), be and are hereby appointed as Secretarial Auditors of the Company for a term of upto 5(Five) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30, Annual Report 2024-25 and to hold office from the conclusion of this Annual General Meeting (‘AGM’) till the conclusion of 8th (Eighth) AGM of the Company to be held in the Year 2030, on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.

RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors, (including its committees thereof), of the Company, be and are hereby authorized to do all such acts, deeds, things as may be deemed proper and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto.”

IV. TO APPROVE APPOINTMENT OF MR. UMESH MAHADEO MANE (DIN: 10896377) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS:

To consider, and, if thought fit to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (“Act”) and the rules made there under read with Schedule IV of the Act, and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)(including any statutory modification or re-enactment thereof for the time being in force), and on the approval and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mr. Umesh Mahadeo Mane (DIN: 10896377), who was appointed as an Additional Director in the capacity of an Non-Executive Independent Director w.e.f. June 02, 2026, who in terms of Section 161 of the Companies Act, 2013 holds office till ensuing General Meeting, who meets the criteria for independence under



Section 149(6) of the Act and the Rules made thereunder and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director on the Board of Directors of the Company, be and is hereby appointed as a Non-Executive Independent Director of the Company for a period of five (5) years till June 01, 2031 and that shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Executive Director or the Company Secretary be and are hereby severally authorized to settle and question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary order, proper or expedient for the purpose of giving effect to this resolution.”

V. TO APPROVE REVISION IN REMUNERATION PAYABLE TO MR. BIPPINKUMAR VIJAY SARAOGI (DIN: 05320263), MANAGING DIRECTOR OF THE COMPANY FOR HIS REMAINING TERM:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the Board”), the approval of the Members of the Company be and is hereby accorded for payment of remuneration to Mr. Bippinkumar Vijay Saraogi (DIN: 05320263), Managing Director of the Company as set out in the explanatory statement attached hereto, for the remaining term until revised and further with other terms and conditions remaining unchanged as per the explanatory statement of resolution passed for his appointment as Managing Director with the power to the Board of Directors to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT subject to the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the Remuneration payable to Mr. Bippinkumar Vijay Saraogi (DIN: 05320263), as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors (or any Committee thereof) be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, including modification and amendment of any revisions, thereof and to undertake all such steps, as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

VI. TO APPROVE REVISION IN REMUNERATION PAYABLE TO MRS. SWETA BIPPINKUMAR SARAOGI (DIN: 07050186), WHOLE TIME DIRECTOR & CHAIRMAN OF THE COMPANY FOR HER REMAINING TERM:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013, and Schedule V of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable rules, regulations issued by the Ministry of Corporate



Affairs in this regard and other applicable Regulations of SEBI (LODR) Regulations, 2015 including any statutory amendments, modifications or re-enactment thereof and all other statutory approvals, as may be required and on recommendation of Nomination and Remuneration Committee and pursuant to approval of the Board of Directors (hereinafter referred to as “the Board”), the approval of the Members of the Company be and is hereby accorded for payment of remuneration to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), Whole Time Director & Chairman of the Company as set out in the explanatory statement attached hereto, for the remaining term until revised and further with other terms and conditions remaining unchanged as per the explanatory statement of resolution passed for his appointment as Whole Time Director & Chairman with the power to the Board of Directors to alter and modify the same, inconsonance with the provisions of the Act and in the best interest of the Company.

RESOLVED FURTHER THAT subject to the provisions of Section 197 the Companies Act, 2013 as amended from time and time, the Remuneration payable to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), Whole Time Director, as set out in the explanatory statement attached hereto, in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in Section II of Part II of Scheduled V to the Companies Act, 2013.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors (or any Committee thereof) be and is hereby authorized to undertake all acts, deeds and execute all documents and pass relevant resolutions for the purpose of giving effect to this resolution, including modification and amendment of any revisions, thereof and to undertake all such steps, as may be necessary, expedient and incidental thereto to give effect to the above resolution.”

By the Order of Board of Directors
Acetech E-Commerce Limited

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263

Place: Thane
Date: August 12, 2026



IMPORTANT NOTES

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispensed the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and latest being 09/2023 dated September 25, 2023 ("MCA Circulars") and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. In terms of the said circulars, the 3rd AGM of the Company is being held through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per note no. 15 and available at the Company's website: <https://acetechcommerce.com/>
2. Information regarding appointment/re-appointment of Directors and Explanatory Statement in respect of special businesses to be transacted pursuant to Section 102 of the Companies Act, 2013 and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto.
3. In view of the 'Green Initiatives in Corporate Governance' introduced by MCA and in terms of the provisions of the Act, Members holding shares in dematerialized form, who have not registered their email addresses with Depository Participant(s), are requested to register/ update their email addresses with their Depository Participant(s).
4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



7. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), as revised with effect from April 01, 2024, read with Clarification / Guidance on applicability of Secretarial Standards 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
 8. Pursuant to the provisions of Section 113 of the Act, Body Corporates/ Institutional / Corporate members intending for their authorised representatives to attend the meeting are requested to send to the Company, on cs@acetechecommerce.com with a copy marked to info@acetechecommerce.com and evoting@nsdl.co.in from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorising their representative to attend and vote on their behalf at the meeting.
 9. In line with the Ministry of Corporate Affairs Circulars, the Notice calling the AGM has been uploaded on the website of the Company at <https://acetechecommerce.com/>. The Notice can also be accessed from the websites of the Stock Exchange i.e. NSE Limited at <https://www.nseindia.com/> and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
 10. Members seeking any information with regard to accounts are requested to write to the Company atleast 10 days before the meeting so as to enable the management to keep the information ready.
 11. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode.
 12. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto;
 13. Pursuant to regulation 44(6) of the SEBI Listing Regulations, as amended, the Company is providing VC / OAVM facility to its members to attend the AGM.
- **Process and manner for Members opting for voting through Electronic means:**
 1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
 2. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Thursday, August 27, 2026, shall be entitled



to avail the facility of remote e-voting as well as e-voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

3. A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. Thursday, August 27, 2026, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
 4. The remote e-voting will commence on Monday, August 31, 2026 at 9.00 a.m. and will end on Wednesday, September 02, 2026 at 5.00 p.m. During this period, the Members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e. Thursday, August 27, 2026 may cast their vote electronically. The Members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by NSDL thereafter.
 5. Once the vote on a resolution is casted by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
 6. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Thursday, August 27, 2026.
 7. The Company has appointed M/s. Jinal Modi & Associates, Practicing Company Secretary (Membership No. ACS: 79489; CP No: 28513), to act as the Scrutiniser for remote e-voting as well as the e-voting on the date of the AGM, in a fair and transparent manner.
 8. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).
- **The procedure and instructions for remote e-voting are, as follows:**

The remote e-voting period begins on Monday, August 31, 2026 at 9.00 a.m. and will end on Wednesday, September 02, 2026 at 5.00 p.m. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, August 27, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, August 27, 2026.



- How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system:

Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen



will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.



Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.



b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
5. Password details for shareholders other than Individual shareholders are given below:	
a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.	
b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.	
c) How to retrieve your 'initial password'?	
(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.	
(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.	
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:	
a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com .	
b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com .	
c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.	
d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.	
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.	
8. Now, you will have to click on "Login" button.	
9. After you click on the "Login" button, Home page of e-Voting will open.	

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- 1) After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.



- 2) Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
- 3) Now you are ready for e-Voting as the Voting page opens.
- 4) Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
- 5) Upon confirmation, the message “Vote cast successfully” will be displayed.
- 6) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jma.compliance@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
- 3) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022- 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
- 2) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- 3) Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.



- 4) In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

- 1) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- 2) Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- 3) Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- 4) The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- 1) Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM” placed under “Join meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- 2) Members are encouraged to join the Meeting through Laptops for better experience.
- 3) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (company email id). The same will be replied by the company suitably.
- 6) For ease of conduct, Members who would like to ask questions may send their questions in advance at least seven (7) days before AGM mentioning their name, demat account number/folio number, email id, mobile number at cs@acetechecommerce.com and register themselves as a speaker.



- 7) Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM.
- 8) The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting and count the same, and count the votes cast during the AGM, and shall make, not later than Two working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Scrutinizer's decision on the validity of the votes shall be final.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.acetechecommerce.com and on the website of NSDL www.evoting.nsdl.com within two working days of the passing of the Resolutions at the 3rd Annual General Meeting of the Company and shall also be communicated to the Stock Exchange where the shares of the Company are listed.

CONTACT DETAILS:

Company

Acetech E-Commerce Limited

1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex, Anjur, Thane, Bhiwandi, Maharashtra, India, 421302.

Ph. No: +91 7066263636

E mail: info@acetechecommerce.com

Website: www.acetechecommerce.com

Registrar and Transfer Agent	Skyline Financial Services Private Limited Regd. Address: D-153 A, 1st Floor Okhla Industrial Area, Phase-I, New Delhi – 110020. Mumbai Office: A- 506, Dattani Plaza, Andheri Kurla Road, Safed Pool, Mumbai- 400072. Tel. No.: 011-40450193 / 011-40450197 Email: info@skylinerta.com Website: www.skylinerta.com
e-Voting Agency& VC / OAVM	Email: evoting@nsdl.com NSDL help desk 1800-222-990
Scrutinizer	M/s Jinal Modi & Associates Ms. Jinal Modi M. No.: A79489 COP No.: 28513 Email: jma.compliance@gmail.com M. No.: +91 9313324388



EXPLANATORY STATEMENT

(Pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard II on General Meetings)

ITEM NO. 3: To appoint M/s. Jinal Modi & Associates, Practicing Company Secretary (COP: 28513), as Secretarial Auditor of the Company for a term of five (5) years: Ordinary Resolution

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("SEBI Listing Regulations"), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting ("AGM").

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Jinal Modi & Associates, Practicing Company Secretaries (COP: 28513) (Peer Review Certificate No. 7790/2026), as the Secretarial Auditors of the Company for a period of five consecutive financial years, commencing from the financial year 2025–26 and ending with the financial year 2029–30. The appointment is subject to the approval of shareholders at the ensuing Annual General Meeting (AGM), in accordance with applicable provisions of the Companies Act, 2013 and relevant rules framed thereunder.

In arriving at this recommendation, the Audit Committee and the Board undertook a comprehensive evaluation of M/s. Jinal Modi & Associates.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of M/s. Jinal Modi & Associates, Practicing Company Secretary are as under:

Profile:

The firm is led by Ms. Jinal Modi, who brings extensive experience in providing Secretarial Audit Services across diverse sectors including Technology, Healthcare, Manufacturing, and Financial Services. She possesses in-depth expertise in Corporate and Securities Laws, with a strong focus on the Companies Act, FEMA, and SEBI Regulations. Her core competencies include SEBI (LODR) Compliance & Disclosures, Initial Public Offerings (IPO), Takeovers and Insider Trading Regulations, Buyback of Securities, Employee Stock Option Plans (ESOPs) and Secretarial Due Diligence. Her broad exposure and understanding of regulatory frameworks enable her to deliver value-driven compliance and advisory services to clients across industries.

Term of appointment:

M/s Jinal Modi & Associates is proposed to be appointed for a term of 5 (five) consecutive years, to conduct the Secretarial Audit of 5 (five) consecutive financial years from 2025-26 to 2029-30.

Proposed Fees:

The proposed fees in connection with the secretarial audit shall for FY 2026 and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and M/s Jinal Modi & Associates. In addition to the secretarial audit, M/s Jinal Modi & Associates shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors. The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors. The proposed fees are based on knowledge, expertise, industry benchmark, time and efforts required



to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors.

Basis of recommendations:

The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to the full-time partners, secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

M/s. Jinal Modi & Associates, have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act & Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company.

The Board of Directors of the Company recommends the resolution set out at Item No. 3 for approval of the Members as an Ordinary Resolution.

ITEM NO. 4: TO APPROVE APPOINTMENT OF MR. UMESH MAHADEO MANE (DIN: 10896377) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 (FIVE) YEARS:

Pursuant to the provisions of Section 161 of the Companies Act, 2013 (the 'Act'), the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Umesh Mahadeo Mane (DIN: 10896377) as an Additional Director in the capacity of a Non-Executive Independent Director with effect from June 02, 2026, at its meeting held on June 02, 2026, for a first term of 5 (five) consecutive years, subject to the approval of Members at the ensuing Annual general meeting of the Company.

The Company has received a Notice under Section 160 of the Act from a Member in writing proposing the candidature of Mr. Umesh Mahadeo Mane for appointment as a Non-Executive Independent Director of the Company. Mr. Umesh Mahadeo Mane has given a declaration to the Board that he meets the criteria of Independence as provided under Section 149(6) of the Act.

In the opinion of the Board, Mr. Umesh Mahadeo Mane fulfils the conditions specified in the Act, Rules made thereunder and Listing Regulations for appointment as an Independent Director and he is independent of management. The Board recommends his appointment as a Non-Executive Independent Director for five (5) consecutive years with effect from June 02, 2026.

Further, Mr. Umesh Mahadeo Mane has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. Mr. Umesh Mahadeo Mane has also confirmed that he is not debarred from holding the office of a director by virtue of any Order passed by SEBI or any such authority. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act. Further, he has confirmed



that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs ('IICA').

A copy of the draft letter for the appointment of Mr. Umesh Mahadeo Mane as a Non-Executive Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours. The resolution seeks the approval of members for the appointment of Mr. Umesh Mahadeo Mane as a Non-Executive Independent Director of the Company from June 02, 2026 to June 01, 2031 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

The profile and specific areas of expertise of Mr. Umesh Mahadeo Mane and other relevant information as required under SEBI LODR Regulations and SS-2 is mentioned hereunder.

Mr. Umesh Mahadeo Mane holds an Master of Business Administration (MBA) from the prestigious Narsee Monjee Institute of Management Studies (NMIMS), Mumbai, alongside a Master of Social Work (MSW) from Mumbai University (Nirmala Niketan). He is recognized for his strong capabilities in strategic thinking, stakeholder engagement, and supervisory leadership, making him well-equipped to provide valuable insights to the Board.

In compliance with the provisions of Section 149 read with Schedule IV to the Act, the approval of the Members is sought for the appointment of Mr. Umesh Mahadeo Mane as a Non-Executive Independent Director of the Company, as a special resolution as set in item no. 04.

Relevant document in respect of the said item is available electronically for inspection by the Members from the date of Circulation of the Notice of the AGM. Members seeking to inspect such documents can send an email to cs@acetechecommerce.com.

Except Mr. Umesh Mahadeo Mane, being appointed Director, none of the other Directors or Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforesaid resolution.

The Board recommends the Special Resolution as set out at item no. 04 for approval by the Members.

ITEM NO. 5: TO APPROVE REVISION IN REMUNERATION PAYABLE TO MR. BIPPINKUMAR VIJAY SARAOGI (DIN: 05320263), MANAGING DIRECTOR OF THE COMPANY FOR HIS REMAINING TERM:

Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) is Director effective from March 04, 2025. The members of the company at its Extra ordinary general meeting held on March 04, 2025 had appointed Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) as Managing Director of the company for a period of 5 years w.e.f. March 04, 2025.

On the recommendation of the Nomination and Remuneration Committee and looking to the contributions made by Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) which helped the Company to grow at faster rate than past, the Board, in its meeting held on August 08, 2026, has considered approval of limit of remuneration, i.e. up to 18 Lakhs per annum w.e.f. September 01, 2026 with such increments as may be decided by the Board from time to time to be paid to Mr. Bippinkumar Vijay Saraogi for his remaining tenure as Managing Director. The other terms and conditions of his appointment, as approved by the Shareholders shall remain unchanged.



The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions. Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the minimum Remuneration payable to Mr. Bippinkumar Vijay Saraogi (DIN: 05320263), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, remuneration payable to Mr. Bippinkumar Vijay Saraogi (DIN: 05320263), as Managing Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry:

The Company is engaged in the purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating, exporting, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise accessories and equipment, wellness products and equipments and any other human centric products on the Company's online portals or websites as well as through ecommerce, e-commerce internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner.

Date of commencement of commercial production: The Commercial Production is not applicable.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

(in lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	7958.76	5273.41	8276.25	7027.82
Other Income	0.84	32.20	0.84	13.32
Total Income	7959.60	5305.61	8277.09	7041.13
Less: Total Expenses before Depreciation, Finance Cost and Tax	6595.31	4523.1	6875.64	6072.64
Operating Profits before Depreciation, Finance Cost and Tax	1364.29	782.51	1401.45	968.49
Less: Finance cost	8.27	1.77	8.27	2.67
Less: Depreciation	2.73	7.70	2.73	7.70
Profit / (Loss) Before Tax	1353.29	773.04	1390.45	958.12
Less: Current Tax	356.28	202.10	367.07	254.16
Less: MAT Credit	-	-	-	-
Less: Deferred Tax	(4.46)	(1.08)	(4.46)	(1.08)
Profit/ (Loss) after tax (PAT)	1001.47	572.02	1027.84	705.04
Earnings per Equity Share	8.22	87.86	8.44	108.28



Export performance and net foreign exchange: During the year under review, the Company has no export performance and no net foreign exchange expenditure.

Foreign Investment and collaborations, if any: During FY 2025–26, the company introduced share capital of USD 100 in its wholly owned subsidiary, Acetech Ventures Inc. (USA), by subscribing to its equity shares.

Information about the Director:

Background Details:

Mr. Bippinkumar Vijay Saraogi aged 40 years is the Managing Director of the Company. He is a seasoned entrepreneur and strategic business leader with over two decades of experience in e-commerce, operations, and brand development. With a career that began during his college years at BNN College, Bhiwandi, Mr. Bippinkumar Vijay Saraogi has consistently demonstrated a deep understanding of market dynamics, an eye for emerging opportunities, and a passion for building sustainable businesses.

His entrepreneurial journey began in 2010 with the founding of Oasis Trade Link, a venture focused on trading electrical products. This marked his entry into the business world, laying the foundation for a career characterized by innovation and strategic growth.

Currently, Mr. Bippinkumar Vijay Saraogi is the Managing Director of Acetech E-Commerce Limited (since 2025), where he is driving the company's vision to build and scale a portfolio of health and wellness-focused D2C brands, including The Good Planet, Mother Veda, and Ayurjeet. Under his leadership, the company has expanded into the U.S. market.

Recognition or awards: Nil.

Job Profile and his suitability: Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) is having wide experience of over two decades in e-commerce industry. Mr. Bippinkumar Vijay Saraogi is looking after overall operation of the Company.

Revised Terms and conditions of Remuneration:

1. Basic Salary up to Rs. 18 Lakhs per annum for the existing remaining term w.e.f. September 01, 2026;
2. Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) shall be entitled to:
 - I. be reimbursed in respect of all expenses incurred by him (including traveling, entertainment, etc.) for and on behalf of the Company during the course of business.
 - II. Reimbursement of all medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad for self and family including hospitalization.
 - III. Leave Travel Concession/allowance: Foreign trip once a year with family or/and inland trip for self and family twice in a year.
 - IV. Club fees subject to a maximum of two clubs.



- V. Personal accident insurance premium.
- VI. Mobile Phone & bill payment Facilities.
- VII. Use of Company maintained cars with drivers for business and personal use, as agreed by the Board of Directors, subject to overall ceiling of remuneration stipulated in sections 2(78) and 197 read with Schedule V to the Act.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person: Taking into consideration the size of the Company, the profile of Mr. Bippinkumar Vijay Saraogi, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel: Mr. Bippinkumar Vijay Saraogi has pecuniary relationship to the extent he is promoter and Director of the Company. He is spouse of Mrs. Sweta Bippinkumar Saraogi (Whole-time director) of the company.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of revision of remuneration specified above are now being submitted to the Members for their approval. Further, remuneration proposed above shall be valid for the existing term of Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the revision of Remuneration payable to Mr. Bippinkumar Vijay Saraogi (DIN: 05320263), for the term as Managing Director will be beneficial to the operations of the Company and the same is commensurate with his abilities and experience and accordingly recommends the Special Resolution at Item No. 05 of the accompanying Notice for approval by the Members of the Company.

Except Mr. Bippinkumar Vijay Saraogi (DIN: 05320263) himself, and his relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.

ITEM NO. 6: TO APPROVE REVISION IN REMUNERATION PAYABLE TO MRS. SWETA BIPPINKUMAR SARAOGI (DIN: 07050186), WHOLE TIME DIRECTOR OF THE COMPANY:

Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) is Director since inception of the company i.e., February 21, 2024. The members of the company at its Extra ordinary general meeting held on August 20, 2025 had approved the change in designation of Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) as Whole Time Director of the company for a period of 5 years w.e.f. August 20, 2025. Further, Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) has proposed her candidature for re-appointment as she is liable to retire by rotation at this Annual General Meeting.

On the recommendation of the Nomination and Remuneration Committee and looking to the contributions made by Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) which helped the Company to grow at faster rate than past, the Board, in its meeting held on August 08, 2026, has considered approval of limit of remuneration,



i.e. up to 18 Lakhs per annum w.e.f. September 01, 2026 with such increments as may be decided by the Board from time to time to be paid to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) for her remaining tenure as Whole Time Director. The other terms and conditions of his appointment, as approved by the Shareholders shall remain unchanged.

The Nomination and Remuneration Committee has noted that the Company has not made any default in repayment of its dues to Banks or Financial Institutions. Further, as per the provisions of Section 197 the Companies Act, 2013 as amended from time to time, the minimum Remuneration payable to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), in the event of loss or inadequacy of profit in any Financial Year, shall be as per the limit set out in be Section II of Part II of Scheduled V to the Companies Act, 2013 or any other applicable limits, as provided by the Central Government in this regard, from time to time.

Pursuant to Sections 196, 197, 198, 203 and all other applicable provisions of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment thereof for the time being in force) and other applicable Regulations of SEBI (LODR) Regulations, 2015, remuneration payable to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), as Whole Time Director is now being placed before the Members for their approval by way of Special Resolution.

The relevant disclosures in terms of Schedule V to the Companies Act, 2013 is given hereunder;

General Information:

Nature of Industry:

The Company is engaged in the purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating, exporting, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise accessories and equipment, wellness products and equipments and any other human centric products on the Company's online portals or websites as well as through ecommerce, e-commerce internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner.

Date of commencement of commercial production: The Commercial Production is not applicable.

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable

Financial performance based on given indicators:

Particulars	(in lakhs)			
	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	7958.76	5273.41	8276.25	7027.82
Other Income	0.84	32.20	0.84	13.32
Total Income	7959.60	5305.61	8277.09	7041.13
Less: Total Expenses before Depreciation, Finance Cost and Tax	6595.31	4523.1	6875.64	6072.64
Operating Profits before Depreciation, Finance Cost and Tax	1364.29	782.51	1401.45	968.49
Less: Finance cost	8.27	1.77	8.27	2.67
Less: Depreciation	2.73	7.70	2.73	7.70
Profit / (Loss) Before Tax	1353.29	773.04	1390.45	958.12



Less: Current Tax	356.28	202.10	367.07	254.16
Less: MAT Credit	-	-	-	-
Less: Deferred Tax	(4.46)	(1.08)	(4.46)	(1.08)
Profit/ (Loss) after tax (PAT)	1001.47	572.02	1027.84	705.04
Earnings per Equity Share	8.22	87.86	8.44	108.28

Export performance and net foreign exchange: During the year under review, the Company has no export performance and no net foreign exchange expenditure.

Foreign Investment and collaborations, if any: During FY 2025–26, the company introduced share capital of USD 100 in its wholly owned subsidiary, Acetech Ventures Inc. (USA), by subscribing to its equity shares.

Information about the Director:

Background Details:

Mrs. Sweta Bippinkumar Saraogi aged 39 years is the Whole-time Director of the Company. She is a seasoned entrepreneur with over 4 years of experience running the E-Commerce Business of 'Acetech E-Commerce Limited'. Her entrepreneurial journey reflects her passion for creating value-driven solutions while balancing innovation and practicality.

During her tenure as Director, Mrs. Sweta Saraogi has been instrumental in the strategic growth and operational success of the company. Under her leadership, the organization has achieved significant progress in business development, operational efficiency, and customer satisfaction. Her vision, professionalism, and unwavering commitment have been crucial in driving major initiatives and accomplishing long-term goals.

Mrs. Sweta Saraogi contributions to the company have been exemplary. She has consistently demonstrated outstanding leadership, sound decision-making, and strong interpersonal skills, while upholding the highest standards of integrity and corporate governance.

Recognition or awards: Nil.

Job Profile and his suitability: Mrs. Sweta's contributions to the company have been exemplary. She has consistently demonstrated outstanding leadership, sound decision-making, and strong interpersonal skills, while upholding the highest standards of integrity and corporate governance.

Revised Terms and conditions of Remuneration:

1. Basic Salary up to Rs. 18 Lakhs per annum for the existing remaining term w.e.f. September 01, 2026;
2. Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) shall be entitled to:
 - I. Be reimbursed in respect of all expenses incurred by her (including traveling, entertainment, etc.) for and on behalf of the Company during the course of business.
 - II. Reimbursement of all medical expenses incurred, including premium paid on health insurance policies, whether in India or abroad for self and family including hospitalization.



- III. Leave Travel Concession/allowance: Foreign trip once a year with family or/and inland trip for self and family twice in a year.
- IV. Club fees subject to a maximum of two clubs.
- V. Personal accident insurance premium.
- VI. Mobile Phone & bill payment Facilities.
- VII. Use of Company maintained cars with drivers for business and personal use, as agreed by the Board of Directors, subject to overall ceiling of remuneration stipulated in sections 2(78) and 197 read with Schedule V to the Act.

Comparative remuneration profile with respect to Industry, Size of the company, Profile of the position and person: Taking into consideration the size of the Company, the profile of Mrs. Sweta Bippinkumar Saraogi, the responsibilities shouldered by her and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company or relationship with managerial personnel: Mrs. Sweta Bippinkumar Saraogi has pecuniary relationship to the extent she is promoter and Director of the Company. She is spouse of Mr. Bippinkumar Vijay Saraogi (Managing director) of the company.

In compliance with the provisions of Sections 196, 197, 198 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of revision of remuneration specified above are now being submitted to the Members for their approval. Further, remuneration proposed above shall be valid for the existing term of Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) until revised further with other terms and conditions remaining unchanged as per the resolution passed.

The Board of Directors is of the view that the revision of Remuneration payable to Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), for the term as Whole Time Director will be beneficial to the operations of the Company and the same is commensurate with her abilities and experience and accordingly recommends the Special Resolution at Item No. 06 of the accompanying Notice for approval by the Members of the Company.

Except Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186) herself, and her relatives to the extent of their shareholding in the Company, none of the Directors or Key Managerial Personnel of the Company including their relatives is interested or concerned in the Resolution.

The statement of additional information required to be disclosed as per Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard II issued by ICSI is attached at the end of this Explanatory Statement and must be read as the part of this Notice.



ANNEXURE TO THE NOTICE

Details of Director Retiring by Rotation/ Seeking Appointment/ Re-Appointment at the ensuing Annual General Meeting {Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Secretarial Standards on General Meetings}

Particulars	Mr. Umesh Mahadeo Mane	Mr. Bippinkumar Vijay Saraogi	Mrs. Sweta Bippinkumar Saraogi
DIN	10896377	05320263	07050186
Age	35 years	40 years	39 years
Nationality	Indian	Indian	Indian
Date of original appointment	June 02, 2026	March 04, 2025	February 21, 2024
Date of current designation	June 02, 2026	March 04, 2025	August 20, 2025
Terms & Conditions	Not liable to retire by rotation	Liable to retire by rotation	Liable to retire by rotation
Educational Qualification	Master of Business Administration (MBA)	Higher Secondary (HSC)	MA, MSC
Expertise in specific functional areas- Job profile and suitability	His core expertise lies in designing long-term ESG and CSR roadmaps aligned with the United Nations Sustainable Development Goals (SDGs), developing robust standard operating procedures (SOPs), conducting rigorous vendor/NGO due diligence, and managing large-scale impact portfolios.	He is driving the company's vision to build and scale a portfolio of health and wellness-focused D2C brands, including The Good Planet, Mother Veda, and Ayurjeet. Under his leadership, the company has expanded into the U.S. market.	Her contributions to the company have been exemplary. She has consistently demonstrated outstanding leadership, sound decision-making, and strong interpersonal skills, while upholding the highest standards of integrity and corporate governance.
Remuneration last drawn	He has not drawn any remuneration/ fees.	12 Lakhs P.A.	15 Lakhs P.A.
Remuneration sought to be paid	As mutually determined with the Board	12 Lakhs P.A.	12 Lakhs P.A.
Number of Board Meetings attended during the Financial Year 2025-26	He was not appointed during the FY.	13	13
Shareholding in the Company as on March 31, 2026	Not applicable	Nil	1,04,76,757
Directorships held in other Companies as on March 31, 2026	Not applicable	Nil	Conceptive Brains Private Limited
Chairman / Member of the Committees* of the Board of Directors of the Public Company	Membership – 1 Chairmanship- 1	Membership – 0 Chairmanship- 0	Membership – 0 Chairmanship- 0



Inter-se relationship with other Directors^	Not related	Spouse of Mrs. Sweta Bippinkumar Saraogi	Spouse of Mr. Bippinkumar Vijay Saraogi
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Umesh Mahadeo Mane is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mr. Bippinkumar Vijay Saraogi is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.	Mrs. Sweta Bippinkumar Saraogi is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

*Committee includes the Audit Committee and Stakeholders' Grievance Committee

^ In accordance with SEBI (ICDR) Regulations, 2009 and the Companies Act, 2013

By the Order of Board of Directors
Acetech E-Commerce Limited

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263

Place: Thane
Date: August 12, 2026



CORPORATE INFORMATION

BOARD OF DIRECTORS

BIPPINKUMAR VIJAY SARAOGI
MANAGING DIRECTOR
DIN: 05320263

SWETA BIPPINKUMAR SARAOGI
WHOLE TIME DIRECTOR
DIN: 07050186

MADHAVI GOVINDPRASAD SHARMA
NON-EXECUTIVE DIRECTOR
DIN: 08428521

UMESH MAHADEO MANE
INDEPENDENT DIRECTOR
DIN: 10896377

BASANTI DEVI NEGI
INDEPENDENT DIRECTOR
DIN: 10890237

KEY MANAGERIAL PERSONNEL

SANKET DILIPKUMAR GANDHI
CHIEF FINANCIAL OFFICER

VANDANA MAHESH CHANDAK
COMPANY SECRETARY AND COMPLIANCE OFFICER

AUDITORS

STATUTORY AUDITORS
M/S P D M S & CO, CHARTERED ACCOUNTANTS

SECRETARIAL AUDITORS
M/S JINAL MODI & ASSOCIATES, PRACTICING COMPANY SECRETARY

BANKERS

BHARAT CO-OPERATIVE BANK (MUMBAI) LTD
KOTAK MAHINDRA BANK LIMITED
ICICI BANK LIMITED

REGISTRAR & SHARE TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

REGISTERED OFFICE

1234/C/1 TO 1234/C/6 GALA, BLDG B-5 PRITHVI COMPLEX, ANJUR, THANE, BHIWANDI, MAHARASHTRA, INDIA, 421302.

CIN

L47912MH2024PLC419702

WEBSITE

www.acetechcommerce.com



BOARD COMMITTEES

Audit Committee:

Sr. No.	Name of Member	Designation in Committee
1	Manish Rawal*	Chairperson
	Umesh Mane [#]	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member

*Resigned w.e.f. June 02, 2026.

[#]Appointed w.e.f. June 02, 2026.

Nomination and Remuneration Committee:

Sr. No.	Name of Member	Designation in Committee
1	Madhavi Sharma	Chairperson
2	Basanti Negi	Member
3	Manish Rawal*	Member
	Umesh Mane [#]	Member

*Resigned w.e.f. June 02, 2026.

[#]Appointed w.e.f. June 02, 2026.

Stakeholder's Relationship Committee:

Sr. No.	Name of Member	Designation in Committee
1	Basanti Negi	Chairperson
2	Manish Rawal*	Member
	Umesh Mane [#]	Member
3	Madhavi Sharma	Member

*Resigned w.e.f. June 02, 2026.

[#]Appointed w.e.f. June 02, 2026.

Corporate Social Responsibility Committee:

Sr. No.	Name of Member	Designation in Committee
1	Manish Rawal*	Chairperson
	Umesh Mane [#]	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member

*Resigned w.e.f. June 02, 2026.

[#]Appointed w.e.f. June 02, 2026.



CORPORATE OVERVIEW

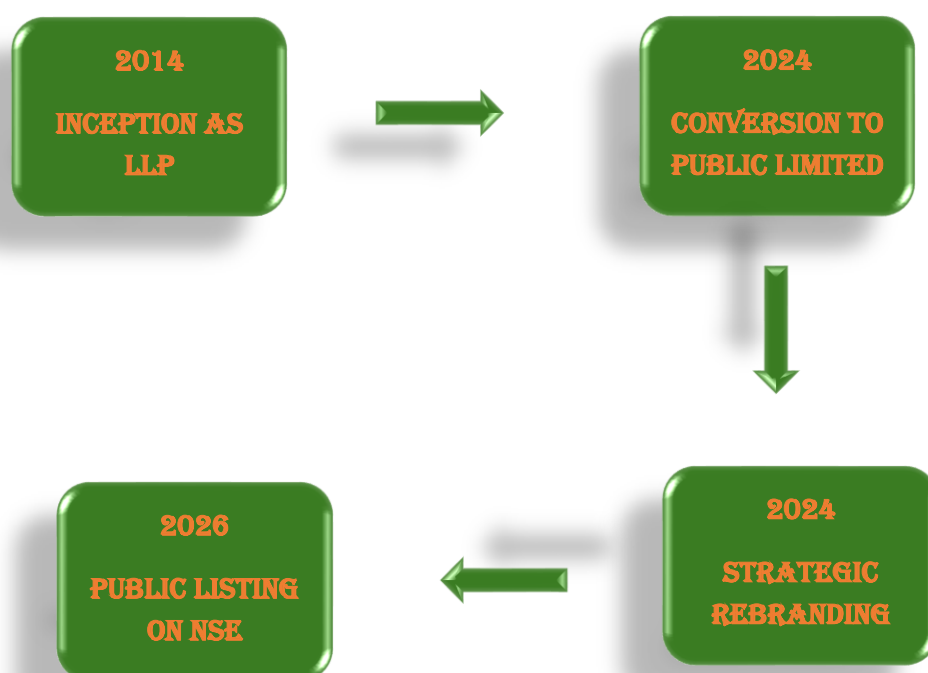
Our Company was originally incorporated as a Limited Liability Partnership under the provisions of the Limited Liability Partnership Act, 2008 pursuant to Certificate of Incorporation issued by Registrar of Companies, Mumbai dated December 04, 2014 with the name “Acetech Ventures LLP” bearing LLPIN- AAD-0110.

Subsequently pursuant a Resolution passed at the meeting of the Designated Partners of Acetech Ventures LLP held on January 30, 2024 the Company was converted into Public Limited Company and the name of our Company was changed to “Acetech Ventures Limited” and a fresh certificate of incorporation consequent to conversion was issued on February 21, 2024 by the Registrar of Companies, Central Registration Centre.

Further, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on September 27, 2024, the name of our Company was changed from “Acetech Ventures Limited” to “Acetech E-Commerce Limited” and a fresh Certificate of Incorporation consequent to name change was issued on November 25, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U47912MH2024PLC419702.

Marking a historic milestone in our corporate journey, the Company successfully listed its equity shares on the Emerge Platform of National Stock Exchange of India Limited (NSE) on March 09, 2026. This transition to a publicly held entity reflects our financial strength, robust operational model, and steadfast commitment to long-term value creation for all stakeholders.

CORPORATE EVOLUTION & MILESTONES



Message from the Managing Director

Dear Shareholders,

It is my privilege to present our 1st Annual Report as a publicly listed entity on the National Stock Exchange of India Limited (NSE). FY 2025–26 marks a watershed moment in our corporate journey—transforming our platform from a high-growth business into a publicly held e-commerce enterprise.

Delivering Operational Excellence & Responsible Growth

Transitioning to the public markets brings both visibility and heightened responsibility. Throughout the year, we focused on strengthening our core business drivers: expanding active buyer engagement, optimizing fulfillment networks, and improving unit economics across our delivery channels.

As a listed technology platform, sustainable scale goes hand-in-hand with uncompromising governance. We have reinforced our internal controls, data protection frameworks, and compliance mechanisms to align fully with SEBI (LODR) regulations and NSE standards.



Delivering Operational Excellence & Responsible Growth

Transitioning to the public markets brings both visibility and heightened responsibility. Throughout the year, we focused on strengthening our core business drivers: expanding active buyer engagement, optimizing fulfillment networks, and improving unit economics across our delivery channels.

As a listed technology platform, sustainable scale goes hand-in-hand with uncompromising governance. We have reinforced our internal controls, data protection frameworks, and compliance mechanisms to align fully with SEBI (LODR) regulations and NSE standards.

A Note of Gratitude

I extend my heartfelt thanks to our shareholders for their trust, our seller partners and customers for their loyalty, and our dedicated workforce whose relentless execution powers our ecosystem daily. I also thank the Stock Exchanges, SEBI, and our Board for their continued stewardship.

We enter this new chapter with clear purpose, capital strength, and unwavering commitment to long-term stakeholder value.

With warm regards,

Bippinkumar Vijay Saraogi
Managing Director



DIRECTORS' REPORT

To,
The Members,
Acetech E-Commerce Limited,

The Directors are pleased to present the 3rd Annual Report along with the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026 ("FY 2025-26/ FY26") of Acetech E-Commerce Limited ("the Company").

FINANCIAL SUMMARY AND HIGHLIGHTS

The Audited Financial Statements of the Company as on March 31, 2026, are prepared in accordance with the relevant applicable Accounting Standards (AS) as per the provisions of the Companies Act, 2013 ('Act').

The financial performance for the year ended March 31, 2026 is summarized below:

Particulars	(in lakhs)			
	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	7958.76	5273.41	8276.25	7027.82
Other Income	0.84	32.20	0.84	13.32
Total Income	7959.60	5305.61	8277.09	7041.13
Less: Total Expenses before Depreciation, Finance Cost and Tax	6595.31	4523.1	6875.64	6072.64
Operating Profits before Depreciation, Finance Cost and Tax	1364.29	782.51	1401.45	968.49
Less: Finance cost	8.27	1.77	8.27	2.67
Less: Depreciation	2.73	7.70	2.73	7.70
Profit / (Loss) Before Tax	1353.29	773.04	1390.45	958.12
Less: Current Tax	356.28	202.10	367.07	254.16
Less: MAT Credit	-	-	-	-
Less: Deferred Tax	(4.46)	(1.08)	(4.46)	(1.08)
Profit/(Loss) after tax (PAT)	1001.47	572.02	1027.84	705.04
Earnings per Equity Share	8.22	87.86	8.44	108.28

STATE OF THE COMPANY AFFAIRS

STANDALONE

The total income of your Company for the year ended March 31, 2026 was Rs. 7959.60 Lakh as against the total income of Rs. 5305.61 Lakh for the previous year ended March 31, 2025. The Total Income of your company increased by approximately 50.02% over the previous year. Whereas, the revenue from operations of your company increased to Rs. 7958.76 Lakh as against Rs. 5273.41 Lakh in the previous year. The revenue from operations of your company increased by approximately 50.92% over the previous year.

During the year under review, your Company has earned Profit Before Tax of Rs. 1353.29 Lakhs as compared to the Profit before tax of Rs. 773.04 Lakhs in the previous year. Further, the profit after tax of your company is of



Rs. 1001.47 Lakhs as compared to Profit after tax of previous year of Rs. 572.02 Lakhs. Earnings per share stood at Rs. 8.22 on face value of Rs. 10/- each.

CONSOLIDATED

The Consolidated Financial Statements presented by your Company includes the financial results of Acetech Ventures INC & Conceptive Brains Private Limited, the Wholly Owned Subsidiaries.

The Consolidated Financial Statements of your Company for the FY 2025-26 are prepared in compliance with applicable provisions of the Companies Act, 2013, AS and SEBI Listing Regulations; which forms part of this Annual Report.

During the year under review, the Consolidated Revenue from Operations is Rs. 8276.25 Lakhs as compared to Rs. 7027.82 Lakhs in the previous year, which shows increase by 17.76% over previous year. The Consolidated Profit Before Tax for the current year is Rs. 1390.45 Lakhs, resulting into Profit After Tax of Rs. 1027.84 Lakhs.

TRANSFER TO GENERAL RESERVE

During the financial year under review, the Company has not transferred any amount to the General Reserve. The profit earned during the year has been retained in the Surplus in the Statement of Profit and Loss under the head 'Reserves and Surplus' in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

CHANGE IN NATURE OF BUSINESS

During the year under review, your Company has not changed its business or object and continues to be in the same line of business as per the main object of the Company.

SHARE CAPITAL

Authorized Capital

During the year under review, there were no changes in the Authorized Capital of your Company:

- The Authorized Capital of your Company is Rs. 20,00,00,000 (Rupees Twenty Crore Only) divided into 20000000 (Two Crore) Equity Shares of Rs.10.00 (Rupees Ten Only) each.

Issued, Subscribed & Paid-Up Capital

During the year under review, there were following changes in the Issue, Subscribed & Paid-up Capital of your Company:

- At the beginning of the financial year, the Issue, Subscribed & Paid-up Capital of your Company is Rs. 9,01,00,000 (Rupees Nine Crore One Lakh Only) divided into 9010000 (Ninety Lakh Ten Thousand) Equity Shares of Rs. 10 (Rupees Ten Only) each.
- At its meeting dated May 03, 2025, Board of directors approved allotment of 30,03,335 (Thirty Lakh Three Thousand Three Hundred Thirty Five) equity shares via right issue, so the Issue, Subscribed & Paid-up Capital of your Company increased to Rs. 12,01,33,350 (Rupees Twelve Crore One Lakh Thirty



three Thousand Three Hundred Fifty Only) divided into 12013335 (One Crore Twenty Lakh Thirteen Thousand Three Hundred Thirty Five) Equity Shares of Rs. 10 (Rupees Ten Only) each.

Initial Public Offer (IPO)

- The board of the company at their meeting held on March 05, 2026, approved the allotment of 43,70,400 equity shares via public issue, so the Issue, Subscribed & Paid-up Capital of your Company increased to Rs. 16,38,37,350 (Rupees Sixteen Crore Thirty Eight Lakh Thirty Seven Thousand Three Hundred Fifty Only) divided into 16383735 (One Crore Sixty three Lakh Eighty three Thousand seven Hundred Thirty Five) Equity Shares of Rs. 10 (Rupees Ten Only) each.
- At the year end, the Issue, Subscribed & Paid-up Capital of your Company stood at Rs. 16,38,37,350 (Rupees Sixteen Crore Thirty Eight Lakh Thirty Seven Thousand Three Hundred Fifty Only) divided into 16383735 (One Crore Sixty three Lakh Eighty three Thousand seven Hundred Thirty Five) Equity Shares of Rs. 10 (Rupees Ten Only) each.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Constitution of Board

As of March 31, 2026, your Company's Board had five members comprising of two Executive Directors, and three Non-Executive and Non-Independent Directors including Woman Directors.

The composition of Board of directors as on March 31, 2026:

Name of Director	Designation	Date of original appointment	Date of Appointment at current Term & designation	Total Directorships in other companies	No. of committees		No. of shares held
					In which Director is member	In which Director is chairperson	
Mr. Bippinkumar Vijay Saraogi	Managing Director	04/03/2025	04/03/2025	1	0	0	0
Mrs. Sweta Bippinkumar Saraogi	Whole-time Director	21/02/2024	20/08/2025	1	0	0	1,04,76,757
Mrs. Madhavi Govindprasad Sharma	Non-Executive Director	21/02/2024	04/03/2025	1	2	0	12,013
Mrs. Basanti Devi Negi	Independent Director	16/06/2025	16/06/2025	0	1	1	0
Mr. Manish Rawal	Independent Director	16/06/2025	16/06/2025	3	2	4	0

**Under Regulation 26(1) of SEBI (LODR) and Section 178 of the Companies Act, 2013, membership/chairmanship in Audit Committee and Stakeholders Relationship Committee is mentioned.*



After the closure of financial year, Mr. Manish Rawal, resigned from his designation as Independent Director and Mr. Umesh Mahadeo Mane was appointed in his place as an Additional Independent Director effective June 02, 2026. Hence, the current composition of Board of director is:

1	Mr. Bippinkumar Vijay Saraogi	Managing Director
2	Mrs. Sweta Bippinkumar Saraogi	Whole-time Director
3	Mrs. Madhavi Govindprasad Sharma	Non-Executive Director
4	Mrs. Basanti Devi Negi	Independent Director
5	Mr. Umesh Mahadeo Mane	Additional Independent Director

Appointment/Re-appointment at ensuing Annual General Meeting:

i. Regularisation of Mr. Umesh Mahadeo Mane as Independent Director.

On the approval and recommendation of the Nomination and Remuneration Committee and that of the Board of Directors, Mr. Umesh Mahadeo Mane (DIN: 10896377), who was appointed as an Additional Director in the capacity of an Non-Executive Independent Director w.e.f. June 02, 2026, who in terms of Section 161 of the Companies Act, 2013 holds office till ensuing General Meeting, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of Director on the Board of Directors of the Company, be and is hereby appointed as a Non-Executive Independent Director of the Company for a period of five (5) years till June 01, 2031 and that shall not be liable to retire by rotation.

ii. Re-appointment of Director retiring by rotation.

Pursuant to the provisions of section 152 of the Companies Act, 2013 and in accordance with provisions of Articles of Association of the Company, Mrs. Sweta Bippinkumar Saraogi (DIN: 07050186), Whole-Time Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. Your Directors recommends her re-appointment.

Appropriate resolutions relating to the appointment/re-appointment of directors are being placed before the shareholders for their approval at the ensuing Annual General Meeting. Brief profiles of the proposed directors and other relevant details, as required under the Companies Act, 2013 and Secretarial Standard-2 on General Meetings (SS-2), are provided in the Notice convening the ensuing AGM of the Company.

In terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015, brief resume in respect of the Director who is retiring by rotation and proposed to be re-appointed, is provided in the Notice convening the 3rd AGM of the Company.

Key Managerial Personnel

At the beginning of the year under review, your Company has following Key Managerial Personnel (s):

1	Mrs. Godavari Acharya	Chief Financial officer
2	Mrs. Vandana Mahesh Chandak	Company Secretary and Compliance Officer

During the year under review, the Board at its meeting dated August 20, 2025, approved the resignation of Mrs. Godavari Acharya, and appointed Mr. Sanket Dilipkumar Gandhi as Chief Financial Officer in her place. Hence, the current composition of Key Managerial Personnel is:



1	Mr. Sanket Dilipkumar Gandhi	Chief Financial officer
2	Mrs. Vandana Mahesh Chandak	Company Secretary and Compliance Officer

BOARD MEETING

The Board of your Company regularly meets to discuss various Business opportunities. Additional Board meetings are convened, as and when required to discuss and decide on various business policies, strategies and other businesses.

During the year under review, Board of Directors of your Company met 13 times as on April 03, 2025; April 08, 2025; April 15, 2025; May 03, 2025; June 16, 2025; July 25, 2025; August 20, 2025; September 15, 2025; September 18, 2025; December 01, 2025; February 23, 2026; March 05, 2026 and March 20, 2026.

The details of attendance of each Director at the Board Meetings are given below:

Name of Director	Date of original appointment	Number of Board Meetings Eligible to attend	Number of Board Meetings attended
Mr. Bippinkumar Vijay Saraogi	04/03/2025	13	13
Mrs. Sweta Bippinkumar Saraogi	21/02/2024	13	13
Mrs. Madhavi Govindprasad Sharma	21/02/2024	13	13
Mrs. Basanti Devi Negi	16/06/2025	8	8
Mr. Manish Rawal	16/06/2025	8	6

The gap between two consecutive meetings was not more than one hundred and twenty days as provided in section 173 of the Act.

GENERAL MEETINGS

During the year under review, the following General Meetings were held, the details of which are given as under:

SR. NO.	TYPE OF GENERAL MEETING	DATE OF GENERAL MEETING
1	Extra Ordinary General Meeting	03/04/2025
2	Extra Ordinary General Meeting	08/04/2025
3	Extra Ordinary General Meeting	16/06/2025
4	Extra Ordinary General Meeting	20/08/2025
5	Annual General Meeting	30/09/2025

COMMITTEES OF THE BOARD OF DIRECTORS

The Board Committees plays a vital role in ensuring good corporate governance practices. The Committees are formed to handle specific activities and ensure the timely resolution of various issues. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles under which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The minutes of all Committee meetings are presented to the Board for review.



As on March 31, 2026, the Board has the following Committees:

- a) Audit Committee
- b) Nomination and Remuneration Committee
- c) Stakeholders' Relationship Committee
- d) Corporate Social Responsibility Committee.

The composition of the committees is in line with the applicable provisions of the Act, Rules and the Listing Regulations and at the beginning of the year under review, the composition structure is as detailed below:

Audit Committee:

Sr. No.	Name of Member	Designation in Committee
1	Manish Rawal	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member

Nomination and Remuneration Committee:

Sr. No.	Name of Member	Designation in Committee
1	Madhavi Sharma	Chairperson
2	Basanti Negi	Member
3	Manish Rawal	Member

Stakeholder's Relationship Committee:

Sr. No.	Name of Member	Designation in Committee
1	Basanti Negi	Chairperson
2	Manish Rawal	Member
3	Madhavi Sharma	Member

Corporate Social Responsibility Committee:

Sr. No.	Name of Member	Designation in Committee
1	Manish Rawal	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member



Subsequent to the closure of financial year, Mr. Manish Rawal, resigned from his designation as Independent Director and Mr. Umesh Mahadeo Mane was appointed in his place as an Additional Independent Director effective June 02, 2026. Hence, pursuant to Regulation(s) 18, 19, 21 and other applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, we wish to inform that the Board of Directors of the Company have consequent to the change in directorate, reconstituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder's Relationship Committee and Corporate Social Responsibility Committee of the Board as detailed below, with effect from June 02, 2026.

Therefore, the composition structure is as detailed below:

Audit Committee:

Sr. No.	Name of Member	Designation in Committee
1	Umesh Mane	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member

Nomination and Remuneration Committee:

Sr. No.	Name of Member	Designation in Committee
1	Madhavi Sharma	Chairperson
2	Basanti Negi	Member
3	Umesh Mane	Member

Stakeholder's Relationship Committee:

Sr. No.	Name of Member	Designation in Committee
1	Basanti Negi	Chairperson
2	Umesh Mane	Member
3	Madhavi Sharma	Member

Corporate Social Responsibility Committee:

Sr. No.	Name of Member	Designation in Committee
1	Umesh Mane	Chairperson
2	Basanti Negi	Member
3	Madhavi Sharma	Member



DISCLOSURE BY DIRECTORS

The Directors on the Board have submitted notice of interest under Section 184(1) of the Companies Act, 2013 i.e. in Form MBP-1, intimation under Section 164(2) of the Companies Act, 2013 i.e. in Form DIR- 8 and declaration as to compliance with the Code of Conduct of the Company.

INDEPENDENT DIRECTORS

In terms of Section 149 of the Companies Act, 2013 and rules made there under, as on the date of this report, your Company has Three Non-Promoter Non-Executive Independent Directors in line with the act. Your Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) of the Act. Further, all the Independent Directors of the Company have registered themselves in the Independent Director Data Bank.

A separate meeting of Independent Directors was held on March 20, 2026 to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board.

CHANGE IN REGISTERED OFFICE

During the year, there was no change in Registered Office of your Company.

PERFORMANCE EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the following manners;

- The performance of the board was evaluated by the board, after seeking inputs from all the directors, on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.
- The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.
- The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.
- In addition, the chairman was also evaluated on the key aspects of his role.

Separate meeting of independent directors was held to evaluate the performance of non-independent directors, performance of the board as a whole and performance of the chairman, taking into account the views of executive directors and non-executive directors. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.



DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of Annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2026 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

VIGIL MECHANISM

Your Company has established a vigil mechanism and accordingly framed a Whistle Blower Policy. The policy enables the employees to report to the management instances of unethical behavior actual or suspected fraud or violation of Company's Code of Conduct. Further the mechanism adopted by your Company encourages the Whistle Blower to report genuine concerns or grievances and provide for adequate safe guards against victimization of the Whistle Blower who avails of such mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. The functioning of vigil mechanism is reviewed by the Audit Committee from time to time. None of the Whistle blowers has been denied access to the Audit Committee of the Board. The Whistle Blower Policy of the Company is available on the website of your Company <https://acetechecommerce.com/wp-content/uploads/2025/08/WHISTLE-BLOWER-POLICY-UGJL.pdf.pdf>.

NOMINATION AND REMUNERATION POLICY

Nomination and Remuneration Policy in the Company is designed to create a high-performance culture. It enables the Company to attract motivated and retained manpower in competitive market, and to harmonize the aspirations of human resources consistent with the goals of the Company. Your Company pays remuneration by way of salary, benefits, perquisites and allowances to its Executive Directors and Key Managerial Personnel. Annual increments are decided by the Nomination and Remuneration Committee within the salary scale approved by the members and are effective from April 1, of each year.



The Nomination and Remuneration Policy, as adopted by the Board of Directors, is placed on the website of the Company at <https://acetechecommerce.com/wp-content/uploads/2026/06/NOMINATION-AND-REMUNERATION-POLICY.pdf>.

REMUNERATION OF DIRECTOR

The details of remuneration paid during the financial year 2025-26 to directors of the Company is provided in Form MGT-7 available at website of the Company, i.e. <https://acetechecommerce.com/wp-content/uploads/2026/03/Form-MGT-7>

PUBLIC DEPOSITS

Your company has not accepted any deposits from the public. Hence, the directives issued by the Reserve Bank of India & the Provision of Section 73 to 76 of the Company Act, 2013 or any other relevant provisions of the Act and the Rules there under are not applicable.

PARTICULARS OF LOANS, INVESTMENTS, GUARANTEES AND SECURITY

Details of Loans, Guarantees, Investments and Security covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website on [https://acetechecommerce.com/wp-content/uploads/2026/03/Acotech-Annual-Report .pdf](https://acetechecommerce.com/wp-content/uploads/2026/03/Acotech-Annual-Report.pdf).

MATERIAL CHANGES AND COMMITMENT

There are no material changes and commitments, affecting the financial position of the Company, have occurred between the ends of financial year of the Company i.e. March 31, 2026 to the date of this Report.

PARTICULARS OF EMPLOYEES

The ratio of the remuneration of each director to the median of employees' remuneration as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as Annexure-A.

INFORMATION ON SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES

Your company having following mentioned Subsidiary companies as on the closure of financial year 2025-26.

Sr. NO.	NAME OF THE COMPANY	ADDRESS OF THE REGISTERED OFFICE	NATURE OF BUSINESS
1	Acotech Ventures INC	State of Delaware, 3524 Silverside Road Suite 35B, in the City of Wilmington, County of New Castle, Zip Code 19810-4929.	E-COMMERCE SELLER



2	Conceptive Brains Private Limited	1234/C/1 To 1234/C6, Gala 201 To 206, 2 floor, Bldg B 5, Prithvi Complex, Kalher, Kalher, Thane, Bhiwandi, Maharashtra, India, 421302	E-COMMERCE SELLER

In accordance with Section 129(3) of the Companies Act, 2013, a statement containing salient features of the financial statements of the subsidiary companies in Form AOC-1 is annexed to this Report as **Annexure –B**.

During the year, the Board of Directors reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of Companies Act, 2013, Consolidated Financial Statements of your Company and all its subsidiaries in accordance with the relevant accounting standards have been prepared which forms part of the Annual Report.

Further, Your Company does not have any Associate Companies and Joint Ventures as on March 31, 2026.

TRANSACTIONS WITH RELATED PARTIES

All Related Party Transactions entered into by your Company during the financial year were in the Ordinary Course of Business and carried out on an Arm's Length Basis, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

During the year under review, all transactions entered into by the Company with related parties were in the ordinary course of business, on an arm's length basis, and within the prescribed materiality thresholds. Consequently, itemized disclosure in Form AOC-2 pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable.

Your Company has a robust internal framework for monitoring and approving related party transactions. A mechanism is in place to obtain prior omnibus approval from the Audit Committee for recurring transactions that are routine in nature and are foreseen. All such transactions entered under omnibus approval are placed before the Audit Committee and the Board of Directors on a quarterly basis for review and noting.

The details of related party transactions for the Financial Year 2025–26 are disclosed in the notes to the standalone and consolidated financial statements, which form an integral part of this Annual Report.

The Policy on Related Party Transactions as approved by the Board of Directors is available on the website of the Company at <https://acetechcommerce.com/wp-content/uploads/2025/08/RELATED-PARTY-TRANSACTIONS-POLICY.pdf>.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are



compliant with the law of the land where we operate. The Company has setup an Internal Complaints Committee (ICC) for redressal of Complaints.

Details of complaints during the financial year under review are as follows:

- a) number of complaints of sexual harassment received in the year- NIL
- b) number of complaints disposed off during the year- NA
- c) number of cases pending for more than ninety days – NA

The Policy on Prevention of Sexual Harassment as approved by the Board of Directors is available on the Company's website at <https://acetechcommerce.com/wp-content/uploads/2025/08/INTERNAL-POSH-POLICY.pdf.pdf>.

RISK MANAGEMENT

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it. The mechanism works on the principles of probability of occurrence and impact, if triggered. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Act read with rule 8 of the Companies (Accounts) Rules, 2014, as amended is provided as **Annexure- C** of this report.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARDS OF ICSI

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, New Delhi.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. Necessary internal control systems are also put in place by the Company on various activities across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources. Apart from these internal control procedures, a well-defined and established system of internal audit is in operation to independently review and strengthen these control measures, which is carried out by a reputed firm of Chartered Accountants. The audit is based on an internal audit plan, which is reviewed each year in consultation with the statutory auditor of the Company and the audit committee. The conduct of internal audit is oriented towards the review of internal controls and risks in its operations.

M/s. PDMS & CO LLP, Chartered Accountants (FRN: 019621C), the statutory auditors of the Company have audited the financial statements included in this annual report and has issued a report annexed as an **Annexure-**



G to the Audit Report of the Company on our internal control over financial reporting as defined in section 143 of Companies Act, 2013.

The audit committee reviews reports submitted by the management and audit reports submitted by internal auditors and statutory auditor. Suggestions for improvement are considered and the audit committee follows up on corrective action. The audit committee also meets the statutory auditors of the Company to ascertain, inter alia, their views on the adequacy of Internal control systems and keeps the board of directors informed of its major- observations periodically. Based on its evaluation (as defined in section 177 of Companies Act 2013), our audit committee has concluded that, as of March 31, 2026, our internal financial controls were adequate and operating effectively.

CORPORATE GOVERNANCE

Your Company upholds the principles of integrity, transparency, and accountability as the foundation of its corporate governance practices, with the objective of safeguarding stakeholder trust and enhancing long-term shareholder value. The Board discharges its fiduciary responsibilities in a fair and ethical manner, while ensuring that business decisions respect the rights of all stakeholders, including minority shareholders.

As your company has been listed on Emerge Platform of National Stock Exchange Limited, by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17 to 27 and Clause (b) to (i) of sub regulation (2) of Regulation 46 and Para C D and E of Schedule V are not applicable to the company. Hence Corporate Governance Report does not form a part of this Board Report, though we are committed for the best corporate governance practices.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per the audited financial statements as on March 31, 2025, the net profit of your Company (profit as per Section 198 of Companies Act, 2013) is exceeding Rs. 5.00 Crore. As per Section 135(9) of the Companies Act, 2013, where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company. However, company has voluntarily constituted Corporate Social Responsibility Committee. The CSR Policy is available on the website of the company at https://acetechcommerce.com/wp-content/uploads/2025/08/14_CSR.pdf.pdf.

During the financial year 2025-26, the Company spent a total of Rs. 15,47,000/- (Rupees Fifteen Lakh Forty-Seven Thousand only), representing 2% of the average net profits of the preceding three financial years, thereby fully complying with the requirements of Section 135 of the Act.

The CSR contribution was made to “Jivan Jyot Foundation”, which undertook providing food items to poor and needy family without distinction of cast or creed, rural development, environment protection and plantation activities as part of its initiatives.

Our Company’s CSR Policy Statement and Annual Report on CSR activities undertaken during the Financial Year 2025-26, in accordance with Section 135 of the Act and Companies (Corporate Social Responsibility Policy) Rules, 2014 as per the prescribed format is annexed as an **Annexure-D** to this report.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 a review of the performance of the Company for the year under review Management Discussion and Analysis Report is presented in a separate section which is annexed to this Report as [Annexure-E](#).

STATUTORY AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with rules made thereunder, M/s. PDMS AND CO LLP, Chartered Accountants (FRN: 019621C), were appointed as Statutory Auditors of the Company in the Annual General Meeting ("AGM") of the members of company held on December 09, 2024 to hold office till conclusion of the Annual General Meeting to be held in the financial year 2028-29.

The Notes to the financial statements referred in the Auditors Report are self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013.

The Auditors' Report is enclosed with the financial statements in this Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

INTERNAL AUDITOR

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the provisions relating to the appointment of an Internal Auditor are not applicable to the Company for the Financial Year 2025-26.

SECRETARIAL AUDITOR AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed M/s. Jinal Modi & Associates, Practicing Company Secretary, as Secretarial Auditor to conduct the Secretarial Audit of the Company for the Financial Year 2025-26. The Secretarial Audit Report is annexed herewith as [Annexure -F](#) to this Report.

MAINTENANCE OF COST RECORDS

The provisions relating to the maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company for the financial year under review.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS

There are no other significant/material orders passed by the Regulators, Courts, Tribunals, Statutory and quasi-judicial body impacting the going concern status of the Company and its operations in future.



THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2025-26, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company. As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

COMPLIANCE TO THE PROVISIONS RELATING TO THE MATERNITY BENEFITS ACT, 1961

Your Company is in compliance with the provisions of the Maternity Benefit Act, 1961. However, no maternity benefits were claimed by any employee during the financial year under review.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

No such instances occurred during the financial year.

CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI"). The Code Covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI. Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website at www.acetechcommerce.com. The employees are required to undergo a mandatory training/ certification on this Code to sensitize themselves and strengthen their awareness.

WEBSITE

Your Company has its fully functional website www.acetechcommerce.com which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results of your Company, Shareholding Pattern, details of Board Committees, Corporate Policies/ Codes, business activities and current affairs of your Company. All the mandatory information and disclosures as per the requirements of the Companies Act, 2013, Companies Rules, 2014 and as per Regulation 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also the non-mandatory information of Investors' interest / knowledge has been duly presented on the website of the Company.



GENERAL DISCLOSURE

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year. Your Directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review;

- (i) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (ii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iii) There is no revision in the Board Report or Financial Statement;
- (iv) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;

APPRECIATIONS AND ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your Directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane
Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



ANNEXURE – A

PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rules made there under:

- A. Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:
- a) The ratio of remuneration of each director to the median remuneration of employees for the Financial Year and the Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year:

SR. NO.	NAME	DESIGNATION	NATURE OF REMUNERATION	RATIO AGAINST MEDIAN EMPLOYEES' REMUNERATION	PERCENTAGE INCREASE/ DECREASE
1	Mr. Bippinkumar Vijay Saraogi	Managing Director	Remuneration	10.15:1	-
2	Mrs. Sweta Bippinkumar Saraogi*	Whole Time Director	Remuneration	10.15:1	-
3	Mrs. Madhavi Govindprasad Sharma	Non- Executive Director	Sitting Fee	-	-
4	Mrs. Basanti Devi Negi	Independent Director	Sitting Fee	-	-
5	Mr. Manish Rawal	Independent Director	Sitting Fee	-	-
6	Mrs. Godavari Jagannath Acharya**	Chief Financial Officer	Salary	-	-
7	Mr. Sanket Dilipkumar Gandhi***	Chief Financial Officer	Salary	-	-
8	Ms. Vandana Mahesh Chandak	Company Secretary & Compliance Officer	Salary	-	-

* Change in designation from Executive Director to Whole-time Director & Chairperson w.e.f. August 20, 2025.

** Cessation as Chief Financial Officer w.e.f. August 20, 2025.

*** Appointed as Chief Financial Officer w.e.f. August 20, 2025.

- b) The percentage increase in the median remuneration of employees in the financial year:

Not Applicable, since the company was listed during the financial year under review.

- c) The number of permanent employees on the rolls of the Company:

47 Permanent Employees



- d) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Not Applicable, since the company was listed during the financial year under review.

- e) Affirmation that the remuneration is as per the remuneration policy of the company

The Board of Directors of the Company affirmed that remuneration of all the Key Managerial Personnel of the Company is as per the Remuneration Policy of the Company.

- f) During the financial year, there was no employee employed throughout the financial year or part of the financial year who was in receipt of remuneration in the aggregate of not less than Rs. 8.50 Lacs per month or Rs. 1.02 Crore per financial year.

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane
Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



ANNEXURE – B

FORM AOC-1

[Pursuant to First Proviso to Sub-Section (3) Of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement Containing Salient Features of the Financial Statement of Subsidiaries or Associate Companies or Joint Ventures:

1. Number of subsidiaries: 2

(Information in respect of subsidiary presented with amounts in Rs. Lakhs)

SR. NO.	PARTICULARS	DETAILS OF SUBSIDIARY AS ON MARCH 31, 2026	
1	CIN/ any other registration number of subsidiary company	EIN: 37-2138888	U47912MH2023PTC416254
2	Name of the Subsidiary	Acetech Ventures Inc	Conceptive Brains Private Limited
3	Date since when subsidiary was acquired	04/12/2024	29/12/2023
4	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	Section 2(87)(ii)	Section 2(87)(ii)
5	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A
6	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Rupees	Rupees
7	Share capital	0.09	1.00
8	Reserves & surplus	22.18	140.63
9	Total assets	25.56	163.52
10	Total Liabilities	3.28	21.90
11	Investments	0.00	0.00
12	Turnover	42.03	275.46
13	Profit before taxation	(5.70)	42.87
14	Provision for taxation	(0.00)	10.79
15	Profit after taxation	(5.70)	32.08
16	Proposed Dividend	0.00	0.00
17	Extent of shareholding (%)		

2. Number of subsidiaries which are yet to commence operations:

CIN /any other registration number	Names of subsidiaries which are yet to commence operations
	NIL



3. Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year:
Not Applicable

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane
Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



ANNEXURE – C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO (Pursuant to Section 134 (3) (m) of the Companies Act, 2013 & and rules made there under)

A. Conservation of energy –

- i. The steps taken or impact on conservation of energy: Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.
- ii. The steps taken by the Company for utilizing alternate sources of energy: No alternate source has been adopted.
- iii. The capital investment on energy conservation equipment: No specific investment has been made in reduction in energy consumption.

B. Technology absorption –

- i. The effort made towards technology absorption: Not Applicable.
- ii. The benefit derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – Not Applicable
 - a. The details of technology imported: Nil
 - b. The year of import: Not Applicable
 - c. Whether the technology has been fully absorbed: Not Applicable
 - d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: Not Applicable
 - e. The expenditure incurred on Research and Development: Nil
 - f. Foreign Exchange Earnings & Expenditure:

SR. NO.	PARTICULARS	FY 2025-26	FY 2024-25
1	Foreign Exchange Earnings	\$ 44958	\$ 303000
2	Details of Foreign Exchange Expenditure	\$ 52942	\$ 268649

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane
Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



ANNEXURE – D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

[Pursuant to clause (o) of Sub-Section 3 of Section 134 of the Act, Section 135 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. Brief Outline on the CSR Policy of the Company:

The purpose of Corporate Social Responsibility (CSR) Policy of the Company is to devise an appropriate strategy and focus for its CSR initiatives and lay down the broad principles on the basis of which it will fulfill its CSR objectives. The main objective of CSR Policy of the Company is to demonstrate commitment to the common good through responsible business practices and good governance; set appropriate standards of quality in the delivery of services in the social sector by creating robust processes and replicable models; to operate its business in an economically, socially and environmentally sustainable manner, while recognizing the interests of all its stakeholders.

2. #Composition of CSR Committee:

The Company's CSR Committee consist of one Executive Director and two Independent Directors of the Company, and is chaired by an Independent Director. The composition of the Committee is set out below:

Name of Members	Designation/Nature of Directorship	No. of CSR Committee Meetings held during the F.Y. 2025-26	No. of CSR Committee Meetings attended during the F.Y. 2025-26
Manish Rawal	Chairman	1	1
Basanti Negi	Member	1	1
Madhavi Sharma	Member	1	1

After the closure of financial year, the committee was reconstituted by appointment of Mr. Umesh Mane in place of Mr. Manish Rawal, at the Board Meeting dated June 02, 2026.

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

The Composition of CSR Committee, Company's CSR Policy and CSR projects are available on the website of the Company

Composition of CSR Committee : <https://acetechcommerce.com/wp-content/uploads/2026/06/Committees-Acotech.pdf>

Company's CSR Policy : https://acetechcommerce.com/wp-content/uploads/2025/08/14_CSR.pdf.pdf

4. Details executive summary along with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 if applicable: Not Applicable.

- | | | |
|-------|--|-------------|
| 5. a) | Average net profit of the Company for last three financial years: | 773.04 lacs |
| b) | Two percent of average net profit of the company as per section 135(5): | 15.47 lacs |
| c) | Surplus arising out of CSR projects/ programmes/ activities of the previous financial years: | NA |
| d) | Amount required to be set off for the financial year: | NA |
| e) | Total CSR obligation for the financial year (5b+5c-5d): | 15.47 lacs |



**The company was originally incorporated as LLP so the average profit is calculated of previous two financial years.*

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 15.47 lacs
- b) Amount spent in administrative overheads: Nil
- c) Amount spent on Impact Assessment, if applicable: Nil
- d) Total amount spent for the Financial Year (6(a)+6(b)+6(c)): 15.47 lacs
- e) CSR amount spent or unspent for the financial year: Nil

Total Amount Spent for the Financial Year (In ₹) **Amount Unspent (for FY 2025-26) (in ₹)**

Financial Year (In ₹)		Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135 (5)		
		Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
	15,47,000	NIL				
f) Excess amount for set-off, if any:						
Sr. No.	Particulars					Amount (in ₹)
(1)	(2)					(3)
i.	Two percent of average net profit of the company as per sub-section (5) of section 135					15,47,000
ii.	Total amount spent for the Financial Year					15,47,000
iii.	Excess amount spent for the Financial Year ((ii)-(i))					Nil
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any					
	FY: 2022-23					NA
	FY: 2023-24					NA
v.	Amount available for set off in succeeding Financial Years ((iii)-(iv))					Nil

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer	



				135 (in ₹)					
	NIL								

8.	Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes/No	No
----	---	----

If Yes, enter the number of Capital assets created/ acquire: Not Applicable

	Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:
--	--

Sr. No .	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
	Not Applicable						

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5): Not Applicable

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane
Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



ANNEXURE – E

MANAGEMENT DISCUSSION AND ANALYSIS

This Management Discussion and Analysis ('MD&A') should be read in conjunction with the audited consolidated financial statements of Acetech E-Commerce Limited ('the Company' or, together with its consolidated entities, 'the Group'), the notes forming part of those financial statements, the Board's Report and other statutory disclosures forming part of the Annual Report for FY 2025-26.

The purpose of the MD&A is not merely to restate the financial statements. It is intended to explain the business environment in which the Company operates, the structural developments affecting e-commerce, the principal opportunities and threats, the Company's operating and financial performance, the quality of the balance sheet and cash flows, key risks, internal controls, human-resource considerations and management's outlook. Wherever industry data is cited, the applicable external source is identified through a footnote. Company financial information is derived from the audited FY 2025-26 financial statements.

1. INDUSTRY STRUCTURE AND DEVELOPMENTS

1.1 Overall structure of the Indian e-commerce industry

The Indian e-commerce industry has evolved from a relatively narrow online marketplace model into a broad digital-commerce ecosystem. The current industry structure includes horizontal marketplaces, specialist vertical platforms, direct-to-consumer ('D2C') brands, quick-commerce operators, social and content-led commerce, B2B marketplaces, digitally enabled procurement channels, omnichannel retailers, payment service providers, fulfilment and logistics companies, advertising-technology businesses, SaaS providers and digital public infrastructure. The industry is therefore best understood as an interconnected value chain rather than as a collection of online storefronts.

At the front end of the value chain, consumers discover products through marketplaces, search engines, social media, influencers, video content, brand-owned applications and messaging platforms. In the middle layer, payments, fraud controls, customer-data platforms, advertising technologies and recommendation systems influence conversion. At the back end, warehousing, inventory planning, order management, logistics, reverse logistics and customer service determine whether online demand can be fulfilled profitably. This structure creates substantial opportunity for scale, but it also means that an e-commerce company can be affected by changes in technology, logistics economics, platform policies or digital advertising even where consumer demand remains strong.

Competition has become increasingly multi-dimensional. Price remains important, but delivery speed, product availability, trust, returns experience, customer support, digital discovery, convenience, loyalty benefits and payment flexibility are now equally relevant. Large platforms possess scale and network effects, while specialist players can compete through focused assortment, customer communities or superior category expertise. Traditional retailers are simultaneously developing omnichannel capabilities, which further reduces the distinction between 'online' and 'offline' commerce.



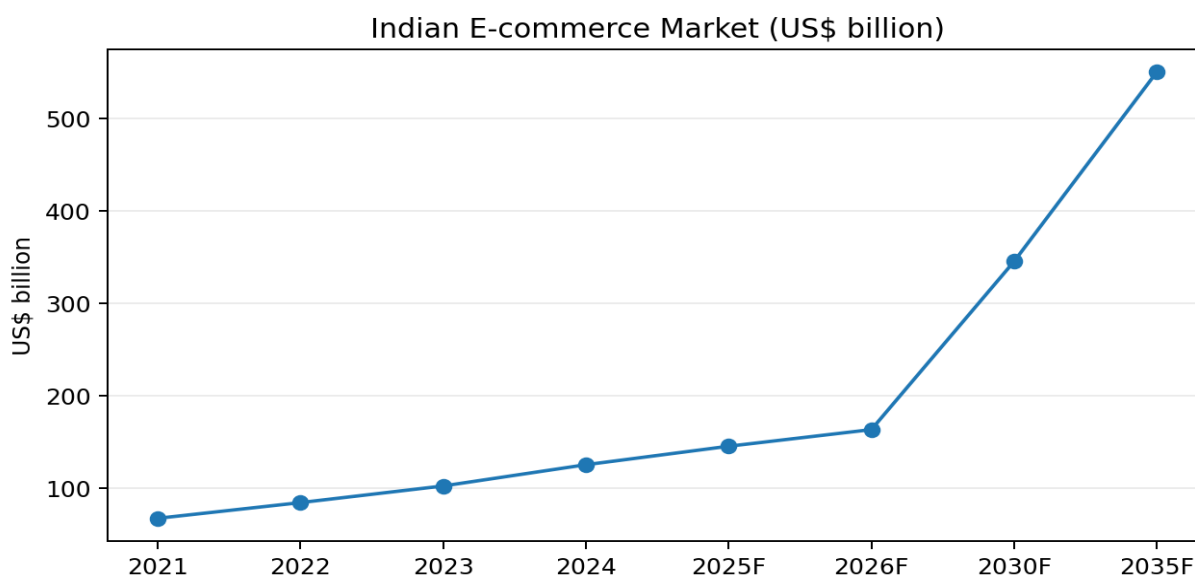
1.2 Market size, growth and current market conditions

India remains one of the world's most important growth markets for digital commerce. IBEF's current e-commerce industry material indicates that the country's online shopper base is expected to rise from approximately 280-300 million in 2025 to approximately 420-440 million by 2030. The same source notes that around 30% of online shoppers are from rural areas and nearly 45% are women, demonstrating that digital commerce is progressively broadening beyond the early urban, male and higher-income customer base.

IBEF's February 2026 infographic states that Indian e-commerce is expected to reach approximately US\$163 billion by 2026. Separately, a BCG-based industry estimate reported by IBEF in February 2026 projects India's e-commerce industry to grow at approximately 15%-17% CAGR and reach around US\$300 billion by 2030. These estimates vary because different sources use different definitions of e-commerce, but both point to continued structural expansion.

Google and Deloitte's April 2026 report describes a roughly US\$90 billion Indian e-commerce ecosystem today and projects the market to reach approximately US\$250 billion by 2030. The report characterises the next phase of growth as a change from a linear purchase funnel to an always-on cycle of discovery, validation and instant fulfilment. This is strategically important because e-commerce competition is increasingly determined before checkout - at the discovery, content and recommendation stages.

Current market conditions are therefore favourable from a demand-growth perspective, but competitive from a margin and capital-efficiency perspective. Industry growth does not guarantee operator profitability. Companies must manage discounts, platform charges, logistics costs, advertising expenditure, product returns, working capital and technology investment. The ability to acquire customers profitably and convert accounting profits into cash is becoming a more important differentiator than headline gross merchandise value alone.



Source: Industry market figures in chart are directional and compiled from IBEF industry materials; different publications use different market definitions.



1.3 E-retail and changing online shopper behaviour

The e-retail segment provides a narrower consumer-retail view of the broader e-commerce market. IBEF's summary of the Bain & Company-Flipkart 2025 report states that India's e-retail market is projected to reach approximately US\$170-US\$190 billion in GMV by 2030 and that India had more than 270 million online shoppers in 2024. The report attributes future growth to a larger shopper base, quick commerce and emerging business models.

The continued addition of online shoppers changes the nature of demand. Growth is no longer limited to first-time internet adoption; it increasingly depends on greater purchase frequency, expansion into new categories, increasing trust in digital transactions and rising spend per shopper. This creates opportunities for product cross-sell, category expansion and customer lifetime-value improvement, but it also requires better retention because digital consumers can compare prices and alternatives quickly.

Consumer expectations are simultaneously rising. Customers increasingly expect accurate product information, transparent pricing, multiple payment methods, reliable delivery estimates, easy returns and rapid refunds. Negative customer experiences can spread quickly through ratings and social media, making service quality and reputation management strategic rather than merely operational matters.

1.4 Tier-II, Tier-III and rural market development

The next phase of digital-commerce growth is expected to come disproportionately from smaller cities and broader demographic cohorts. Deloitte's August 2025 retail-sector outlook stated that Tier-II and Tier-III cities accounted for more than 60% of India's e-commerce transactions. IBEF also reports a widening online shopper base with meaningful participation from rural users.

This geographic broadening changes the economics of e-commerce. Smaller-city demand can expand the total addressable market, but it can also involve different average order values, category preferences, payment methods and delivery economics. Companies need to consider localised assortment, regional demand patterns, cash-on-delivery exposure, last-mile service levels, reverse-logistics costs and customer-support requirements.

For Acetech, the significance of this trend is that growth opportunities may increasingly exist outside traditional metropolitan demand pools. However, geographic expansion should be driven by contribution margin and cash-cycle analysis rather than by revenue potential alone. The Company should assess each channel and customer cohort using order economics, returns, payment costs, receivable days and inventory requirements.

1.5 Quick commerce and faster fulfilment

Quick commerce has become a major structural development within Indian online retail. IBEF's 2026 e-commerce material describes rapid growth in the segment and indicates a long-term market opportunity reaching approximately US\$65-US\$70 billion by 2030. The model has expanded beyond groceries into beauty and personal care, household products, electronics accessories, general merchandise and other high-frequency categories.

Quick commerce changes consumer expectations even for companies that do not operate a dark-store network. Faster delivery establishes a new benchmark for convenience, while local inventory visibility makes



product availability more immediate. This can pressure traditional e-commerce delivery models to shorten fulfilment times or differentiate through assortment, pricing, product depth or service.

The model also illustrates the importance of unit economics. Fast fulfilment requires distributed inventory, demand forecasting, warehouse productivity, rider networks and technology. Companies should therefore evaluate quick-commerce participation as a channel decision - considering commission structures, contribution margins, data access, inventory placement and working-capital requirements - rather than simply as a growth trend to follow.

1.6 D2C brands and direct digital relationships

The D2C segment continues to strengthen as manufacturers and brands use digital channels to build direct consumer relationships. IBEF's e-commerce showcase projects India's D2C market at approximately US\$60 billion by 2030. D2C lowers some traditional distribution barriers, but it transfers responsibility for customer acquisition, fulfilment, returns, customer support and digital engagement directly to the seller or brand.

The attraction of D2C lies in faster product testing, first-party customer data, control over brand presentation and the possibility of stronger gross-margin capture. The challenge lies in customer-acquisition costs and fulfilment complexity. Many successful brands therefore pursue an omnichannel strategy that combines owned websites/apps with large marketplaces, quick commerce and offline retail.

For a trading-focused e-commerce company, the development of D2C increases the number of potential brands, products and commercial partnerships. It can also increase competition for digital advertising and customer attention. Strong category selection and disciplined commercial terms remain essential.

1.7 Digital payments and UPI

Digital-payment infrastructure is a critical enabler of e-commerce. IBEF's May 2026 industry update reports continued expansion of UPI and highlights the role of digital payments in supporting online transactions. The scale and familiarity of UPI have reduced payment friction for consumers and broadened merchant acceptance.

Payment choice affects conversion rates, cash settlement, fraud exposure and customer experience. UPI, cards, wallets, net banking and cash-on-delivery each have distinct economics. A robust e-commerce control environment therefore requires gateway reconciliation, refund controls, monitoring of failed and duplicate transactions, prevention of unauthorised changes to bank/payment credentials and regular review of chargebacks or fraud.

As transaction volumes grow, automation of payment reconciliation becomes increasingly important. Manual reconciliation is less scalable and can delay identification of leakage or settlement differences. For the Company, payments should be treated as both a customer-experience function and a financial-control function.

1.8 Technology, artificial intelligence and data analytics

Google and Deloitte's 2026 commerce report identifies 'Inspired, Immersive, Instant and Intelligent' commerce as important forces shaping the next phase of India's e-commerce evolution. AI-led discovery,



recommendations and assisted shopping are expected to change how consumers identify and evaluate products.

Technology already affects almost every e-commerce operating process: search ranking, recommendation, pricing, demand forecasting, inventory replenishment, fraud detection, customer support, marketing attribution and logistics. The advantage is not simply access to AI tools; it is the ability to integrate reliable data into decision-making without weakening controls.

For Acetech, practical applications may include SKU-level profitability reporting, automated receivable ageing alerts, inventory ageing dashboards, customer/channel contribution analysis, marketing return measurement and exception-based financial controls. Technology investment should be phased according to measurable business outcomes and should be supported by data governance, access controls and cybersecurity standards.

1.9 Logistics, warehousing and reverse logistics

Logistics remains one of the most important determinants of e-commerce customer experience and profitability. Order fulfilment requires a coordinated network of inventory availability, warehousing, packaging, line-haul movement, last-mile delivery and reverse logistics. Faster service and broader geographic reach increase customer convenience, but they can raise cost if shipment density and average order value are insufficient.

Returns and failed deliveries deserve particular attention because they can reverse reported sales, increase logistics expense and temporarily lock working capital. Businesses need clear return policies, fraud controls, product-quality checks and root-cause analysis of return reasons. A high return rate can indicate product-description problems, product quality concerns, customer misuse of return policies or unsuitable channel economics.

The Company's FY 2025-26 balance sheet shows a significant increase in inventory. Accordingly, inventory ageing, stock turn, sell-through and procurement discipline should be considered key operational metrics for the next financial year.

1.10 ONDC and digital public infrastructure

ONDC represents a different approach to digital commerce. ONDC describes itself as a communication protocol enabling buyer-network participants and seller-network participants to interact, rather than as a conventional closed marketplace. Its stated objective is to create an open network in which multiple participants can connect across buyer, seller and logistics functions.

The long-term significance of such an open network is the possibility of reducing dependence on a single platform interface and expanding digital access for sellers. However, network-based commerce also requires interoperability, service-level coordination, data standards and clear allocation of responsibility across participants.

For the Company, ONDC and similar infrastructure developments may be relevant as potential future routes to market or integration opportunities, subject to commercial feasibility and operational readiness.



1.11 Regulatory and policy environment

IBEF's current e-commerce industry analysis notes that the Government of India permits 100% FDI in B2B e-commerce and 100% FDI under the marketplace model of B2C e-commerce, subject to applicable conditions. It also identifies ONDC and other digital initiatives as part of the broader policy environment supporting digital commerce.

At the operating level, e-commerce companies are affected by consumer-protection requirements, GST and income-tax laws, product and labelling standards, privacy and data-security requirements, advertising rules, competition law, intellectual-property considerations and contractual obligations with platforms and service providers. The legal environment is dynamic, and management should maintain a process for identifying and implementing regulatory changes.

The overall industry outlook is therefore structurally positive but operationally demanding. Growth in digital demand creates a favourable addressable market, while competitive intensity and evolving regulation increase the importance of governance, process efficiency and financial discipline.

2. OPPORTUNITIES AND THREATS

2.1 Opportunities

The principal opportunity available to the Company is participation in the continuing structural expansion of Indian digital commerce. The underlying drivers - wider online shopper participation, deeper Tier-II/Tier-III penetration, digital payments, faster fulfilment, D2C expansion and AI-supported discovery - can increase both the number of potential customers and the frequency with which commerce takes place online.

- Expansion of the addressable customer base across Tier-II, Tier-III and rural markets through digital distribution.
- Broader product assortment and category expansion without a corresponding need for a large physical retail footprint.
- Partnerships with marketplaces, D2C brands, logistics providers, technology companies and open commerce networks.
- Use of data analytics to improve purchasing decisions, product mix, pricing, customer/channel profitability and inventory turns.
- Use of AI and automation to improve demand forecasting, customer support, reconciliation, receivable follow-up and marketing efficiency.
- Participation in new digital fulfilment channels, including quick-commerce platforms, where unit economics are attractive.
- Potential to deploy the enlarged FY 2025-26 equity base into carefully selected growth opportunities while maintaining low financial leverage.

The most important qualification is that growth should be evaluated on a cash-return basis. E-commerce revenue can grow quickly while cash conversion deteriorates if receivables, inventory or advances rise faster than sales.

The Company's strategy should therefore establish explicit return hurdles for new channels and product initiatives.



2.2 Threats

The principal threats are closely connected with the same forces that create opportunity. Low barriers to digital discovery enable new brands to reach consumers quickly, but they also increase competition. Faster fulfilment improves convenience, but it raises service expectations. Digital advertising supports scalable customer acquisition, but increasing competition can raise acquisition costs. Technology creates efficiency but also cybersecurity and obsolescence risk.

- Intense price competition and margin pressure, including discounting, marketplace commissions and promotional costs.
- Changes in consumer preferences, with rapid movement between products, brands and channels.
- Platform dependence and changes in marketplace algorithms, commercial terms, listing rules or service fees.
- Rising customer-acquisition costs and dependence on paid search, social media or other advertising platforms.
- Logistics cost inflation, delivery failures, return-to-origin shipments and high product-return rates.
- Working-capital pressure arising from inventory build-up, extended credit terms or slower receivable collections.
- Cybersecurity incidents, payment fraud, account compromise and data breaches.
- Regulatory and tax changes affecting digital commerce, advertising, privacy, consumer rights or product compliance.
- Supplier concentration, product-availability risk or changes in commercial terms with key vendors.
- Reputational risk from poor customer service, delivery failures, product quality concerns or misleading digital content.

3. SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

The audited consolidated financial statements state that, based on the guiding principles of Accounting Standard 17 on Segment Reporting, the Group has one reportable segment - trading of goods. Accordingly, the Company's segment discussion should focus on the overall trading/e-commerce business rather than artificially allocating results across unsupported sub-segments.

Consolidated revenue from operations increased from Rs. 7,027.82 lakh in FY 2024-25 to Rs. 8,276.25 lakh in FY 2025-26, representing growth of approximately 17.76%. Standalone revenue from operations for FY 2025-26 was Rs. 7,958.76 lakh.

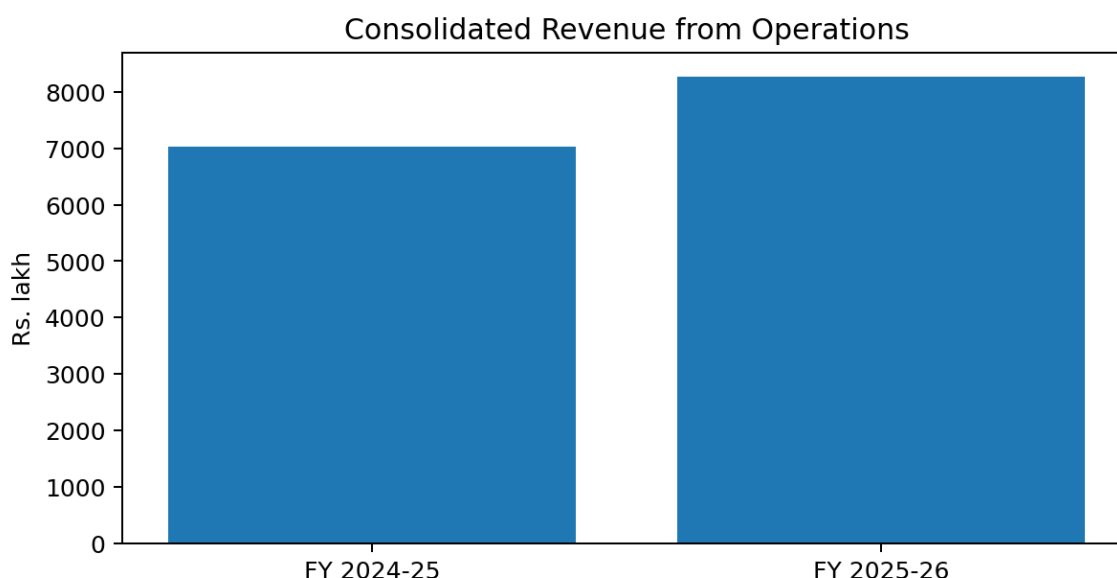
In assessing segment performance, management should look beyond revenue to the economics of procurement, inventory, customer/channel profitability, receivable conversion and cash generation. The financial statements show that the year involved both strong profit growth and substantial expansion of working-capital assets. This suggests that the next phase of operating improvement should emphasise capital productivity as well as top-line growth.

Source: Audited Consolidated and Standalone Financial Statements of Acetech E-Commerce Limited for FY 2025-26.



4. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

4.1 Revenue and income



Revenue from operations increased by approximately 17.76% to Rs. 8,276.25 lakh. Total income was approximately Rs. 8,277.09 lakh. The increase in revenue demonstrates growth in operating activity during the year and should be viewed against the wider expansion of digital commerce described earlier.

Revenue growth is a positive indicator, but the quality of revenue is equally important. Management should monitor the proportion of sales generated through different channels, realised margin after platform and logistics costs, return/cancellation rates, customer concentration and the time required to collect receivables. These factors determine whether reported sales create sustainable value.

Source: Audited Consolidated Financial Statements, Statement of Profit and Loss, FY 2025-26.

4.2 Expense structure and operating leverage

Total consolidated expenses were approximately Rs. 6,886.64 lakh. Purchases of stock-in-trade were approximately Rs. 5,517.97 lakh. The statement of profit and loss also reflects a credit of approximately Rs. 789.28 lakh from changes in inventory of stock-in-trade, consistent with the significant increase in closing inventory.

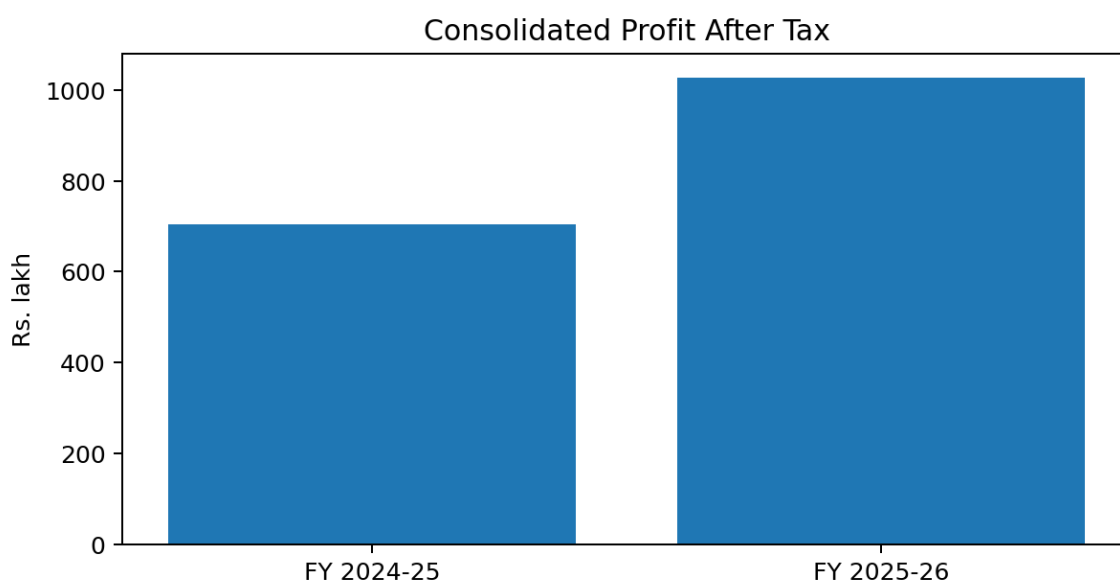
Employee benefit expense was approximately Rs. 162.49 lakh, finance cost Rs. 8.27 lakh, depreciation and amortisation expense Rs. 2.73 lakh and other expenses approximately Rs. 1,984.46 lakh.

The expense structure is characteristic of a trading business where procurement and inventory movements are major determinants of gross operating economics. In such businesses, small changes in product margin, procurement terms, returns, logistics cost or inventory write-downs can have a meaningful impact on profitability. Management should therefore use product/channel contribution analysis in addition to statutory financial-statement classifications.



Source: Audited Consolidated Financial Statements, FY 2025-26.

4.3 Profitability and margins



Profit before tax increased from Rs. 958.12 lakh to Rs. 1,390.45 lakh, representing growth of approximately 45.12%. Profit after tax increased from Rs. 705.04 lakh to Rs. 1,027.84 lakh, an increase of approximately 45.79%.

PBT margin increased from approximately 13.63% to approximately 16.80%, while PAT margin improved from approximately 10.03% to approximately 12.42%. Profitability therefore grew faster than revenue during FY 2025-26.

The improvement is encouraging because it indicates better bottom-line conversion. Nevertheless, management should distinguish between sustainable operating improvements and effects that may not repeat. Margin performance should be evaluated alongside product mix, inventory movements, one-time items, credit losses, platform costs and cash conversion.

Source: Audited Consolidated Financial Statements, FY 2025-26.

5. BALANCE SHEET, LIQUIDITY AND CAPITAL RESOURCES

5.1 Balance sheet expansion and capital structure

Particulars	31 March 2026	31 March 2025
Total assets	7,534.49	1,969.06
Shareholders' equity	6,985.42	1,300.35
Current assets	7,468.18	1,923.58
Current liabilities	534.71	625.03
Total debt	0.00	49.36



Total assets increased to approximately Rs. 7,534.49 lakh from Rs. 1,969.06 lakh. Shareholders' equity increased to approximately Rs. 6,985.42 lakh from Rs. 1,300.35 lakh. The increase in equity was a major structural change in the Company's financial position during the year.

Funded debt reduced to nil at 31 March 2026 compared with approximately Rs. 49.36 lakh at 31 March 2025. The resulting debt-free year-end position reduces refinancing and interest-rate risk and provides flexibility for future capital allocation.

However, a larger equity base also raises the importance of return on capital. Capital that remains idle or is absorbed in slow-moving working capital can reduce ROE and ROCE even where absolute profit increases. Management should therefore establish return expectations for surplus cash, inventory and strategic investments.

Source: Audited Consolidated Balance Sheet and cash-flow schedules, FY 2025-26.

5.2 Working capital

Working Capital Component	31 March 2026	31 March 2025	YoY change
Inventory	1,442.86	653.57	120.76%
Trade receivables	2,833.44	1,074.33	163.74%
Cash and cash equivalents	1,961.87	31.08	6211.91%
Short-term loans/advances	746.64	117.12	537.51%

Net working capital increased from approximately Rs. 1,298.55 lakh to approximately Rs. 6,933.47 lakh. This sharp increase reflects the expansion of receivables, inventory, cash and short-term advances.

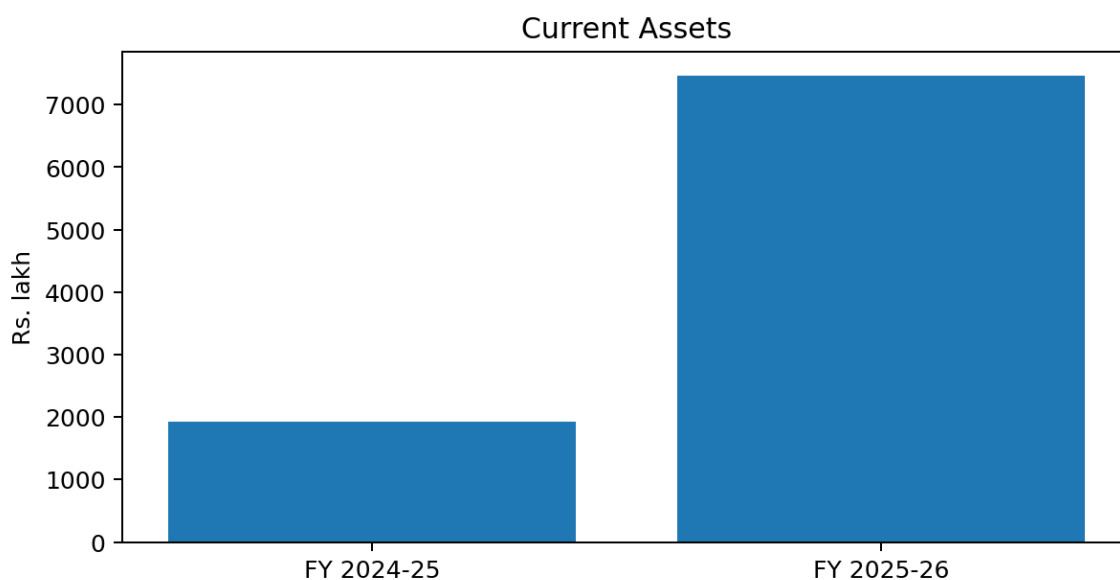
The increase strengthens reported liquidity but also changes the risk profile of current assets. Cash is immediately liquid, while receivables depend on timely collection and inventory depends on sell-through. Management should therefore distinguish between accounting liquidity and realisable liquidity.

Receivable controls should include ageing by customer/channel, credit limits, dispute tracking, collection ownership and escalation. Inventory controls should include ageing by SKU, slow-moving and obsolete stock identification, reorder parameters, stock reconciliation and margin-based clearance decisions. Short-term advances should be reviewed for recoverability and business purpose.

Source: Audited Consolidated Balance Sheet and notes, FY 2025-26.



5.3 Liquidity position

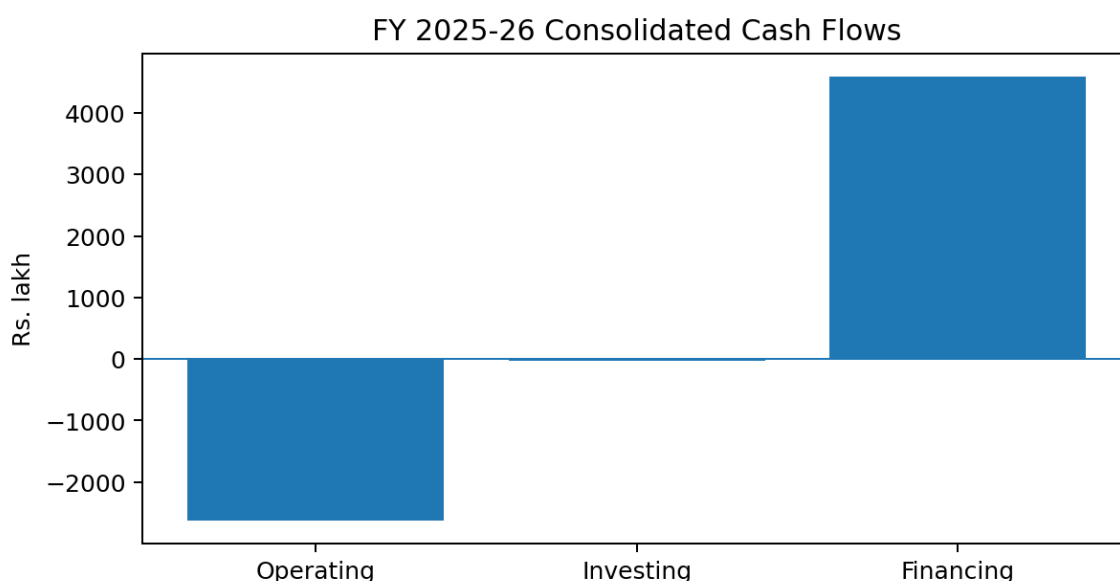


The consolidated current ratio increased from approximately 3.08 times at 31 March 2025 to approximately 13.97 times at 31 March 2026. Cash and cash equivalents increased to approximately Rs. 1,961.87 lakh.

This represents a strong year-end short-term solvency position. The absence of debt further reduces fixed financing commitments. The principal liquidity challenge is therefore not access to cash at the reporting date, but the efficient use of the enlarged asset base and the need to improve operating cash conversion.

Treasury and liquidity management should balance safety, accessibility and return. The Company should maintain rolling cash forecasts, define minimum operational liquidity, monitor counterparty exposure for deposits/investments, and establish approval thresholds for deployment of surplus funds.

6. CASH FLOW ANALYSIS





Despite strong profitability, net cash flow from operating activities was negative approximately Rs. 2,631.19 lakh in FY 2025-26 compared with positive approximately Rs. 19.89 lakh in FY 2024-25. This is a material financial-development point because it demonstrates the effect of working-capital absorption.

The principal operating cash-flow pressures were the increases in trade receivables, inventory and other current assets/advances. In economic terms, part of the year's profit was reinvested into the operating cycle rather than converted into cash.

Net cash used in investing activities was approximately Rs. 35.35 lakh. Net cash from financing activities was approximately Rs. 4,597.33 lakh, reflecting substantial inflow from issue of capital/securities, partly offset by repayments and finance costs. Consequently, year-end cash increased significantly.

For FY 2026-27, cash conversion should be a central management KPI. A profitable business with persistently negative operating cash flow can become dependent on external funding. The Company currently has a strong equity-funded liquidity position, which provides time to improve the cash cycle without excessive financing pressure.

Source: Audited Consolidated Cash Flow Statement, FY 2025-26.

7. SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Ratio	FY 2025-26	FY 2024-25	Key reason / interpretation
Current Ratio	13.97x	3.08x	Large increase in current assets relative to liabilities.
Debt-Equity Ratio	0.00x	0.04x	Borrowings reduced to nil at year-end.
Debt Service Coverage Ratio	24.11x	2.99x	Higher earnings and reduced debt-service burden.
Return on Equity	14.71%	54.22%	Equity base increased sharply during the year.
Inventory Turnover	7.90x	10.75x	Average inventory increased materially.
Trade Receivables Turnover	4.24x	6.54x	Average receivables increased faster than sales.
Trade Payables Turnover	26.43x	12.92x	Higher purchase flow and lower average payables.
Net Capital Turnover	2.01x	5.41x	Working capital increased much faster than revenue.
Net Profit Ratio	12.42%	10.03%	PAT grew faster than revenue.
Return on Capital Employed	16.90%	71.19%	Enlarged capital base reduced ratio despite higher profit.



Return on Investment	10.47%	17.83%	Return lower relative to average invested funds.
Interest Coverage Ratio	32.52x	4.32x	Higher earnings and low finance cost.

The ratio profile shows two distinct themes. Profitability, interest coverage and debt-service capacity improved; however, working-capital efficiency and returns on the enlarged capital base declined. This is not inherently inconsistent. The Company raised and retained substantially more capital during FY 2025-26, and a meaningful portion of that capital was represented by cash, receivables and inventory at year-end.

Management should therefore focus on improving the productivity of the new capital base. A higher current ratio is helpful for solvency, but beyond an appropriate operating cushion, excess current assets can depress capital returns. Similarly, lower inventory and receivable turnover indicate that cash remains tied up longer in the operating cycle.

Source: Audited Consolidated Financial Ratio Schedule, FY 2025-26.

8. OPERATIONAL PERFORMANCE

Operationally, the Company delivered higher revenue and materially higher profit in FY 2025-26. The next stage of operational development should focus on converting these accounting gains into stronger cash flow and capital productivity.

Key operating measures should include SKU-level gross/contribution margin, inventory days and ageing, receivable days, returns/cancellations, order fulfilment cost, customer/channel concentration, repeat-purchase behaviour and marketing return. These indicators provide earlier warning of margin or working-capital pressure than annual financial statements alone.

The e-commerce environment also requires operational agility. Product trends can change quickly, and procurement decisions made too far in advance can create excess inventory. Conversely, inadequate stock can result in lost demand and weaker marketplace visibility. Management should use demand data and reorder disciplines to balance availability against working-capital efficiency.

Customer experience remains another operating priority. Order accuracy, delivery reliability, product information, refund timeliness and complaint resolution directly influence customer trust and can affect digital ratings. These service metrics should be monitored together with financial metrics.

9. RISKS AND CONCERNS

Risk management in an e-commerce trading business is closely linked with everyday operating decisions. The Company's principal risks include market and competition risk, working-capital risk, inventory risk, credit risk, supplier risk, platform dependence, technology and cybersecurity risk, payment fraud, logistics risk, regulatory risk, tax risk and reputational risk.

9.1 Working-capital and credit risk

The increase in trade receivables and advances makes collection discipline a key risk-management priority. Credit exposure should be monitored by counterparty, channel and ageing bucket. Disputed balances should



be identified separately from ordinary collection delays, and provisioning should reflect recoverability based on the audited accounting framework.

9.2 Inventory risk

The increase in inventory creates potential exposure to ageing, obsolescence, damage and margin erosion. Management should monitor stock by age, product velocity and realisable margin, with clear responsibility for liquidation or procurement changes where stock exceeds expected demand.

9.3 Technology and cybersecurity risk

E-commerce depends on technology availability and digital credentials. Cyber risks include unauthorised access, ransomware, phishing, payment fraud, data leakage and compromise of vendor or banking credentials. Controls should include role-based access, multi-factor authentication, backup, patch management, endpoint security, vendor access governance, incident response and employee awareness.

9.4 Regulatory and compliance risk

Digital commerce is subject to multiple overlapping regulatory regimes. Non-compliance can create penalties, litigation, tax exposure, platform suspension or reputational damage. The Company should maintain a compliance calendar and ensure that changes in applicable laws are translated into operating procedures promptly.

9.5 Market, price and channel risk

Competition can compress margins through discounting or higher customer-acquisition costs. Dependence on a limited number of platforms can increase exposure to changes in commissions, algorithms, fulfilment requirements or account policies. Channel diversification and profitability analysis can mitigate this risk.

10. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has internal control systems designed to safeguard assets, ensure appropriate authorisation of transactions, support reliable financial reporting and promote compliance with applicable laws and policies. The controls should remain commensurate with the scale, volume and digital nature of the Company's operations.

For an e-commerce trading business, important control points include vendor onboarding, purchase approvals, inventory receipt and dispatch, stock reconciliation, customer billing, revenue recognition, platform settlement reconciliation, returns and refunds, receivable collection, bank payments, user-access rights, journal entries and statutory compliance.

The expansion of the balance sheet in FY 2025-26 makes control scalability particularly important. Larger cash balances, receivables and inventories increase the financial impact of process errors or unauthorised transactions. Management should therefore continue to strengthen segregation of duties, approval matrices, maker-checker controls and automated exception reporting.



Internal financial controls should also be integrated with cybersecurity controls. For example, access to payment gateways, bank accounts, refund modules and vendor-master data can create financial loss even if the accounting system itself is secure. Management oversight should therefore extend across finance, operations and IT.

11. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources are an important enabler of digital-commerce execution. The business requires commercial judgement, category and procurement capability, financial control, digital marketing, technology awareness, logistics coordination, customer-service skills and compliance knowledge.

As the business grows, management should focus on clear roles, accountability, performance-linked objectives, training, succession planning and retention of employees in key control and commercial positions. Data and analytical capability will become increasingly valuable as e-commerce decisions shift from experience-led judgement to real-time, SKU-level and customer-level analysis.

The audited consolidated notes include employer contributions relating to provident fund and ESI and disclose an unfunded gratuity obligation. Employee headcount should be inserted from the final HR records before publication if the Annual Report requires a numerical employee disclosure.

12. MATERIAL DEVELOPMENTS, CSR AND CONTINGENCIES

The Company's most significant financial development during FY 2025-26 was the expansion of shareholders' equity to approximately Rs. 6,985.42 lakh, together with a substantial increase in year-end cash and working-capital assets and the reduction of funded debt to nil.

The audited consolidated notes indicate that the amount required to be spent on Corporate Social Responsibility during FY 2025-26 was approximately Rs. 15.47 lakh and that the same amount was spent, with no year-end shortfall reported.

The consolidated notes report contingent liabilities of approximately Rs. 694.21 lakh at 31 March 2026 compared with approximately Rs. 1,038.47 lakh at 31 March 2025, primarily relating to tax/GST matters as disclosed in the financial statements. Contingent liabilities should be read together with the relevant notes and should not be interpreted as recognised liabilities unless the applicable recognition criteria are met.

The audited notes also contain other statutory and regulatory information, including disclosures relating to virtual currencies, wilful-default status and transactions with struck-off companies. These matters should be reproduced or cross-referenced in the Annual Report exactly as finally signed by the auditors and Board.

Source: Audited Consolidated Notes to Accounts, FY 2025-26.

13. ACCOUNTING POLICIES AND CRITICAL ESTIMATES

The financial statements have been prepared in accordance with the applicable accounting framework and statutory requirements disclosed in the audited financial statements. Preparation of financial statements requires management to make judgements and estimates affecting reported assets, liabilities, income, expenses and disclosures.



For an e-commerce trading business, areas of judgement can include inventory valuation and net realisable value, recoverability of receivables and advances, provisions and contingencies, useful lives and impairment of assets, employee-benefit obligations and recognition of revenue or expenses where estimates are required.

The importance of estimates increases when balance-sheet values grow rapidly. Given the significant increase in receivables and inventory during FY 2025-26, management should ensure that ageing, expected recoverability, slow-moving stock and net realisable value are reviewed carefully at each reporting date.

Any material changes in accounting policy, estimates or judgements should be described consistently with the final audited notes. This MD&A should not introduce an accounting conclusion that differs from the signed financial statements.

14. FUTURE OUTLOOK AND BUSINESS STRATEGY

The long-term outlook for Indian digital commerce remains favourable. The projected expansion of online shoppers, Tier-II/Tier-III demand, D2C, quick commerce, AI-assisted discovery, digital payments and logistics infrastructure provides a supportive market backdrop. At the same time, the industry is becoming more competitive, technology-intensive and sensitive to customer-experience standards.

For Acetech, the strategic objective should be sustainable and cash-generative growth. The Company's FY 2025-26 performance demonstrates that it can grow revenue and profit; the financial statements also show that working capital increased substantially. Management's future strategy should therefore combine market expansion with stronger capital-efficiency disciplines.

- Improve operating cash conversion by accelerating receivable collections and optimising inventory.
- Protect the improvement in PAT margin through procurement discipline, channel profitability analysis and cost control.
- Deploy the enlarged equity base selectively, with clear return thresholds and post-investment performance review.
- Use data and technology to improve demand forecasting, product selection, inventory ageing and customer/channel analysis.
- Diversify digital channels where commercially appropriate to reduce dependence on any one platform or route to market.
- Strengthen cybersecurity, payment controls and data governance as transaction and capital values increase.
- Evaluate new e-commerce opportunities, including D2C and faster fulfilment channels, based on contribution margin and working-capital economics.
- Maintain a conservative liquidity profile while ensuring surplus capital is used productively.

The Company enters FY 2026-27 with a substantially stronger year-end liquidity position and no funded debt. The principal management challenge is therefore not financial survival but efficient capital deployment. Sustainable value creation will depend on converting the larger capital base into recurring operating cash flow and appropriate returns on equity and capital employed.



15. MANAGEMENT DISCUSSION OF STANDALONE AND CONSOLIDATED PERFORMANCE

Indicator	Consolidated FY 2025-26	Standalone FY 2025-26
Revenue from operations	8,276.25	7,958.76
Profit before tax	1,390.45	1,353.29
Profit after tax	1,027.84	1,001.47
Total assets	7,534.49	7,346.53
Shareholders' equity	6,985.42	6,822.63
Cash and cash equivalents	1,961.87	1,960.80
Operating cash flow	-2,631.19	-2,619.27

The consolidated financial statements are the primary basis of the MD&A because they present the Group as a single economic entity. Standalone performance remains relevant for understanding the parent company's direct financial position.

The difference between standalone and consolidated results should not be interpreted simply as the contribution of a particular subsidiary because consolidation can include intra-group eliminations, foreign-exchange translation and other adjustments. The overall financial themes, however, are similar: strong profitability, materially higher equity and cash balances, significant growth in receivables and inventory, and negative operating cash flow due to working-capital absorption.

Source: Audited Consolidated and Standalone Financial Statements, FY 2025-26.

16. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations, strategies or outlook may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied because of economic conditions, consumer demand, competition, technology, regulatory developments, supply-chain conditions, working-capital behaviour, execution risks and other factors. The Company undertakes no obligation to publicly revise any forward-looking statement except as required by applicable law.

17. SOURCES AND CITATION NOTES

External industry information has been cited for contextual purposes. Different research organisations use different market definitions (for example, e-commerce market value, online retail, e-retail GMV or broader digital-commerce ecosystem); accordingly, market-size figures should not be treated as directly comparable unless their underlying definitions are aligned.

1. IBEF - E-commerce Industry in India, current industry page (accessed August 2026). <https://www.ibef.org/industry/ecommerce>
2. IBEF - Indian E-commerce Industry Analysis / Presentation, current industry analysis. <https://www.ibef.org/industry/ecommerce-presentation>
3. IBEF - Growth of E-commerce Industry in India - Infographic. <https://www.ibef.org/industry/ecommerce/infographic>
4. IBEF - India e-commerce to nearly double by 2030 to US\$300 billion, BCG report, 25 February 2026. <https://www.ibef.org/news/india-s-e-commerce-to-nearly-double-by-2030-to-us-300-billion-bcg-report>



5. Google & Deloitte - The \$250 Billion Commerce Frontier / press release, 7 April 2026. <https://www.deloitte.com/in/en/about/press-room/indias-e-commerce-market-set-to-reach--250-billion-by-2030.html>
6. IBEF - India's e-retail market set to reach US\$170-US\$190 billion GMV by 2030, Bain report, 28 March 2025. <https://www.ibef.org/news/india-s-e-retail-market-set-to-reach-rs-16-27-540-crore-us-190-billion-gross-merchandise-value-gmv-by-2030-bain-report>
7. Deloitte India - India retail sector outlook, 20 August 2025. <https://www.deloitte.com/in/en/about/press-room/india-s-us-1-06-trillion-retail-sector-is-set-to-reach-1-93-trillion-by-2030.html>
8. IBEF - E-commerce showcase / D2C outlook. <https://www.ibef.org/industry/ecommerce/showcase>
9. ONDC - Official website and 'Learn About ONDC'. <https://ondc.org/>
10. ONDC - Learn About ONDC. <https://ondc.org/learn-about-ondc/>

Company financial sources: Audited Consolidated Financial Statements and Audited Standalone Financial Statements of Acetech E-Commerce Limited for the year ended 31 March 2026.

For and on behalf of Board of Directors
Acetech E-Commerce Limited

Place: Thane

Date: August 12, 2026

SD/-
Sweta Bippinkumar Saraogi
Whole Time Director
DIN: 07050186

SD/-
Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263



FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Acetech E-Commerce Limited
(CIN: L47912MH2024PLC419702)
1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex,
Anjur, Thane, Bhiwandi, Maharashtra, India, 421302.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Acetech E-Commerce Limited** (hereinafter called 'the Company') for the Financial Year ended March 31, 2026. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that, in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

Auditor's Responsibility

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and provided either as hard copies or scanned copies by email and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 (hereinafter called the 'Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made there under as applicable;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;





- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 (FEMA) and the rules and regulations made there under to the extent of Foreign Direct Investment;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and circulars/ guidelines/Amendments issued there under;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars/ guidelines/Amendments issued there under;
 - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars/ guidelines/Amendments issued there under; and
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and circulars/ guidelines/Amendments issued there under.
 - e) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 (to the extent applicable)
 - f) Securities and Exchange Board of India (Share based Employee Benefits and Sweat Equity) Regulations, 2021; **(not applicable to the Company during the audit period)**
 - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(not applicable to the Company during the audit period)**
 - h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(not applicable to the Company during the audit period)**
 - j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(not applicable to the Company during the audit period)**
- vi. Revised Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules made there under, Regulations, guidelines etc. mentioned above except:





Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulations 3(5) and 3(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations"), read with SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 09, 2020, and NSE Circulars on Structured Digital Database (SDD) compliance.	Delay in real-time entry and completion of the data entry workflow for Un-Published Price Sensitive Information (UPSI) logs in the Structured Digital Database (SDD) for the financial year ended March 31, 2026.	The Company deployed a dedicated software solution from Orion Legal Supplies on March 21, 2026, to ensure compliance with Regulations 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 regarding the maintenance of a Structured Digital Database (SDD). It was observed that due to technical familiarity requirements and operational training lead times during the year-end closure, the complete UPSI logging workflow for FY 2025–26 was not updated in the system in a real-time manner prior to March 31, 2026. However, the management has confirmed that post year-end, the necessary operational training was imparted, and all pending UPSI logs, disclosures, and recipient entries for the relevant period have been duly updated and recorded in the software with time-stamping. The Company is now maintaining the SDD in full operational compliance with the PIT Regulations.

During the Financial Year 2025–26, the Company completed the requisite filings with the Registrar of Companies (ROC), MCA. The following e-Forms were filed post their statutory due dates upon payment of the prescribed additional fees in accordance with Section 403 of the Companies Act, 2013:

- Three E-Forms MGT-14.
- One E-Form PAS-3.

The Company has regularized all the aforementioned filings and stands fully compliant as on date.

After the closure of financial year, the Company was levied a penalty by NSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for delayed submission of financial results. NSE imposed a penalty of ₹20,000, which has been duly paid by the Company.

Further, the company being engaged in the business of the purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating, exporting, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise accessories and equipment, wellness products and equipments and any other human centric products on the Company's online portals or websites as well as through ecommerce, e-commerce internet, intranet, stores, stalls or kiosks set up across India or abroad or in any other manner, there are few specific applicable acts to the Company, we have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for compliances of the following law specifically applicable to company: -

1. The Information Technology Act, 2000
2. The Consumer Protection Act, 2019 read with:
3. The Digital Personal Data Protection Act, 2023 (DPDP Act)
4. The Legal Metrology Act, 2009 read with The Legal Metrology (Packaged Commodities) Rules, 2011





5. The Bureau of Indian Standards Act, 2016 (BIS)
6. The Emblems and Names (Prevention of Improper Use) Act, 1950
7. The Drugs and Cosmetics Act, 1940 and Cosmetics Rules, 2020
8. The Food Safety and Standards Act, 2006 (FSSAI)

We have relied on the representation made by the Company and its officers for system and mechanism framed by the Company for compliances under applicable Acts, Rules, Laws and Regulations to the Company. Based on the examination conducted during the Audit period (01st April, 2025 to 31st March, 2026) we hereby report that the Company has complied with the provisions of the Act, Rules, Regulations, Guideline and Standards.

Based on the examination conducted during the Audit period (01st April, 2025 to 31st March, 2026) we hereby report that the Company has complied with the provisions of the Act, Rules, Regulations, Guideline and Standards.

We further report that –

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting;

All decisions at Board Meetings and Committee Meetings were duly approved and voted upon by the directors or members present in the meeting, with requisite majority, as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be;

Further we report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the following material events has taken place:

During the audit period, the Company launched its Initial Public Offering (IPO) and successfully listed its equity shares on the SME Emerge Platform of National Stock Exchange of India Limited (NSE), thereby transitioning from an unlisted entity to a listed public Company.

For, Jinal Modi & Associates
Practicing Company Secretary
Firm Registration No.: S2025GJ1054000

Sd/-
Jinal Modi
Proprietor
M. No. A79489, COP: - 28513
Peer Review Certificate No.: 7790/2026
UDIN: - A079489H001056905

Date: - August 08, 2026
Place: - Ahmedabad





ANNEXURE I

To,
The Members,
Acetech E-Commerce Limited
(CIN: L47912MH2024PLC419702)
1234/C/1 to 1234/C/6 Gala, Bldg B-5 Prithvi complex,
Anjur, Thane, Bhiwandi, Maharashtra, India, 421302.

Based on audit, our responsibility is to express our opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards require CSAS-1 to CSAS-4 ("CSAS") prescribed by the ICSI. These standards require that the auditor complies with the statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about the compliance with applicable laws and maintenance of records.

Due to inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliance may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our report of even date is to be read along with this letter.

- a. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- d. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- e. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- f. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Jinal Modi & Associates
Practicing Company Secretary
Firm Registration No.: S2025GJ1054000

Sd/-
Jinal Modi
Proprietor
M. No. A79489, COP: - 28513
Peer Review Certificate No.: 7790/2026
UDIN: - A079489H001056905

Date: - August 08, 2026
Place: - Ahmedabad



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACETECH E-COMMERCE LIMITED REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Opinion

We have audited the consolidated financial statements of ACETECH E-COMMERCE LIMITED ("hereinafter referred to as the Parent Company"), and its subsidiaries (Parent Company and its subsidiaries together referred to as "Group") which comprise the consolidated balance sheet as at 31st March 2026, and the consolidated statement of Profit and Loss and consolidated statement of cash flows for the period then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31st March 2026, its profit/loss and its cash flows for the period then ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Parent Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the consolidated financial statements and our auditor's report thereon,

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

Consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. The respective Management and Board of Directors of the companies to the extent incorporated in India included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate respective companies or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of foreign subsidiaries, whose financial statements reflect total assets of 25.56 lakhs as at March 31, 2026 and total revenues of Rs 42.03 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the data provided to us by the management.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.
- c) The consolidated Balance Sheet, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors of the parent company as on 31st March 2026 taken on record by the Parent's Board of Directors, none of the directors of Group companies incorporated in India are disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Parent Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent company and its subsidiaries to its directors during the period is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The respected management of the Parent company and its subsidiaries has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent company and its subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent company and its subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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Mumbai - 400 053. Maharashtra, India. | LLPIN ACL-4754

Branches : Udaipur • Delhi • Ahmedabad • Chennai

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(b) The respected management of the Parent company and its subsidiaries has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Parent company and its subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent company and its subsidiaries, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the period by the Parent company or its subsidiaries
- vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Parent Company and its subsidiaries included in the consolidated financial statements, to which reporting under CARO is applicable, no adverse/qualified remarks are noted.

For PDMS & CO LLP
Chartered Accountants
FRN: 019621C

Sachin Pathak
Sachin Pathak

(Partner)

Membership No. 099065

Date: 05th June 2026

UDIN 26099065YECJID9290

Place: -Mumbai



Annexure 'A'

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Acetech E- Commerce Limited as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of Acetech E- Commerce Limited (hereinafter referred to as "the Parent Company") and such companies incorporated in India under the Act which are its subsidiary company as of that date.

Management's Responsibility for Internal Financial Controls

The respective Company's management and Board of Directors of Parent company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Parent Company and its subsidiary which are companies incorporated in India, based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Parent Company and its subsidiary incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Parent Company and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PDMS & CO LLP
Chartered Accountants
FRN: 019621C

Sachin Pathak

Sachin Pathak
(Partner)

Membership No. 099065

Date: 05th June 2026

UDIN 26099065YECJID9290

Place: -Mumbai



ACETECH E-COMMERCE LIMITED

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

CIN No.U47912MH2024PLC419702

CONSOLIDATED BALANCE SHEET

(Rs. in Lakhs)

Particulars	Note No.	As At 31 March, 2026	As At 31 March, 2025
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	2	1,638.37	901.00
(b) Reserves & Surplus	3	5,347.04	399.35
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	34.82
(b) Long term provision	5	14.36	8.86
(c) Deferred Tax Liability	4A	-	-
(3) Current Liabilities			
(a) Short-term Borrowings	6	-	14.54
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	7	24.22	0.69
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		61.80	330.86
(c) Other Current Liabilities	8	84.87	45.15
(d) Short-term Provisions	9	363.82	233.79
TOTAL EQUITY & LIABILITIES		7,534.49	1,969.06
<u>II. ASSETS</u>			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	5.22	7.69
(ii) Intangible assets			-
(b) Deferred Tax Asset	11	5.54	1.08
(c) Investment	12	-	-
(d) Long term Loans and Advances	13	37.18	1.53
(e) Other Non Current Asset	14	18.37	35.19
(2) Current assets			
(a) Current Investment	15	300.40	-
(a) Inventories	16	1,442.86	653.57
(b) Trade Receivable	17	2,833.44	1,074.33
(c) Cash & Cash Equivalents	18	1,961.87	31.08
(d) Short-term loans and advances	19	746.64	117.12
(e) Other Current Assets	20	182.96	47.48
TOTAL ASSETS		7,534.49	1,969.06

Corporate Information and Significant Accounting Policies

Notes to Accounts

This is the Balance Sheet referred to in our report of even date

For PDMS AND CO LLP

(Chartered Accountants)

Firm No. 0196216

CA Sachin Pathak

Partner

Membership No. 099065

Place: Mumbai

Date: 05.06.2026

UDIN: 26099065YECJID9290

For & on behalf of Acetech E-commerce Ltd

Bippinkumar V Saraogi

Managing Director

DIN: 05320263

Place: Thane

Date: 05.06.2026

Sweta B Saraogi

Whole-time director

DIN: 07050186

Place: Thane

Date: 05.06.2026

Sanket Dillipkumar Gandhi

Chief Financial Officer

PAN: AIEPG7004Q

Vandana Mahesh Chandak

Company Secretary

M. No: ACS 70445

ACETECH E-COMMERCE LIMITED

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

CIN No.U47912MH2024PLC419702

CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT

(Rs. in Lakhs)

Sr.No.	Particulars	Note No.	Half year ended			Year Ended	
			31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
			Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	21	4,232.78	4,043.47	3,962.81	8,276.25	7,027.82
II	Other Income	22	0.79	0.05	2.38	0.84	13.32
III	Total Income (I+II)		4,233.57	4,043.52	3,965.19	8,277.09	7,041.13
IV	Expenses						
	(a) Purchase of Stock-in-Trade	23	2,985.37	2,532.60	2,666.94	5,517.97	4,283.29
	(b) Changes in inventories of Stock-in-Trade	24	(594.50)	(194.78)	9.64	(789.28)	(171.15)
	(c) Employee Benefits Expense	25	87.41	75.08	79.42	162.49	175.07
	(d) Finance Costs	26	4.38	3.89	2.54	8.27	2.67
	(e) Depreciation and Amotisation Expenses	27	1.38	1.35	4.09	2.73	7.70
	(f) Other Expenses	28	1,132.21	852.25	902.00	1,984.46	1,785.43
	Total expenses		3,616.25	3,270.39	3,664.63	6,886.64	6,083.02
V	Profit/ (Loss) before Tax (III-IV)		617.32	773.13	300.56	1,390.45	958.12
	Prior Period Expenses					-	-
VI	Tax Expenses						
	(a) Current Tax expense	11	165.99	201.08	75.65	367.07	254.16
	(b) Deferred Tax		(0.46)	(4.00)	(0.54)	(4.46)	(1.08)
	(c) Short provision of tax in earlier year		-	-	-	-	-
VII	Profit / (Loss) for period (V-VI)		451.79	576.05	225.46	1,027.84	705.04
VIII	Earning per Equity Share						
	(1) Basic	29	3.43	5.01	17.21	8.44	103.28
	(2) Diluted		3.43	5.01	17.21	8.44	108.28
Corporate Information and Significant Accounting Policies		1					
Notes to Accounts		2 to 43					

This is the Balance Sheet referred to in our report of even date

For PDMS AND CO LLP

(Chartered Accountants)

Firm No. 019621C

Sachin Pathak
CA Sachin Pathak
Partner

Membership No.099065

Place: Mumbai

Date: 05.06.2026

UDIN: 26099065YECJID9290



For & on behalf of Acetech E-commerce Ltd

Bippinkumar V Saraogi
Bippinkumar V Saraogi

Managing Director

DIN: 05320263

Place: Thane

Date: 05.06.2026

Sweta B Saraogi
Sweta B Saraogi

Whole-time director

DIN: 07050186

Place: Thane

Date: 05.06.2026

Sankar Bippinkumar Gandhi
Sankar Bippinkumar Gandhi

Chief Financial Officer

PAN: AIEFG7004Q

Vandana Chandak
Vandana Chandak

Company Secretary

M. No: ACS 70445

ACETECH E-COMMERCE LIMITED

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

CIN No.U47912MH2024PLC419702

CONSOLIDATED STATEMENT OF CASH FLOW

(Rs. in Lakhs)

Particulars	As At 31 March, 2026	As At 31 March, 2025
A) Cashflow From Operating Activities		
Net Profit before Tax	1,390.45	958.12
Adjustments for: Non operating and non cash item		
Provision for Gratuity	6.41	9.14
Foreign translation reserve	2.27	
Provision for CSR Payable	-	
Depreciation on Fixed Assets	2.73	7.70
Finance Costs	8.27	2.67
Interest Income	(0.57)	(1.03)
Operating Profit Before Working Capital Changes	1,409.57	976.61
Changes in Working Capital		
Increase/(Decrease) in Short term Provision for Expenses		(3.40)
Increase/(Decrease) in Other Non current assets	16.82	(28.75)
(Increase)/Decrease in Trade Receivables	(1,759.11)	(570.27)
(Increase)/Decrease in Other Current Assets	(135.49)	70.72
(Increase)/Decrease in Current Investments	(300.40)	119.57
(Increase)/Decrease in Inventory	(789.28)	(171.15)
(Increase)/Decrease in Short-term loans and advances	(629.52)	(60.62)
Increase/(Decrease) in Trade Payables	(245.53)	(149.24)
Increase/(Decrease) in Other Current Liabilities	39.72	18.48
Cash generated from Operations	(2,393.23)	201.96
Less:- Income Tax Paid	(237.96)	(182.07)
Net Cash Flow from Operating Activities	(2,631.19)	19.89
B) Cash Flow From Investing Activities :		
(Purchase of Fixed Assets)/Sale of Fixed Asset	(0.27)	(1.50)
Interest Income	0.57	1.03
(Increase) / Decrease in Non current investment		
(Increase)/Decrease in Long-term loans and advances	(35.66)	18.47
Net Cash Flow from Investing Activities	(35.35)	18.00
C) Cash Flow from Financing Activities :		
Issue of Share Capital/Debentures	4,654.96	-
Dividend Income		
Increase/(Decrease) in Long Term Borrowings	(34.82)	(221.67)
Increase/(Decrease) in Short Term Borrowings	(14.54)	14.54
Finance Costs	(8.27)	(2.67)
Net Cash Flow from Financing Activities	4,597.33	(209.81)
Net Increase / (Decrease) in Cash & Cash Equivalents	1,930.79	(171.92)
Cash Equivalent at the beginning of the year	31.08	203.00
Cash Equivalent at the end of the year	1,961.87	31.08



Notes:

1) Components of Cash & Cash Equivalent

Particulars	As At 31 March, 2026	As At 31 March, 2025
Balances with Banks		
In current account	1,958.69	23.84
Cash in Hand	3.18	7.25
Total	1,961.87	31.08

2) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3) Previous year figures have been regrouped and recast wherever necessary.

For PDMS AND CO LLP

(Chartered Accountants)

Firm No. 019621C

Sachin Pathak

CA Sachin Pathak

Partner

Membership No.099065

Place: Mumbai

Date: 05.06.2026

UDIN: 26099065YECJID9290



For & on behalf of Acetech E-commerce Ltd

Bippinkumar V Saraogi

Bippinkumar V Saraogi

Managing Director

DIN: 05320263

Place: Thane

Date: 05.06.2026

Sweta B Saraogi

Sweta B Saraogi

Whole-time director

DIN: 07050186

Place: Thane

Date: 05.06.2026

Sanket Dilipkumar Gandhi

Sanket Dilipkumar Gandhi

Chief Financial Officer

PAN: AIEFG7004Q

Vandana Chandak

Vandana Chandak

Company Secretary

M. No: ACS 70445

ACETECH E-COMMERCE LIMITED
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)
CIN No.U47912MH2024PLC419702
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

General Information

Acetech Ventures LLP was converted into a Public Limited Company incorporated in the state of Maharashtra under the Companies Act, 2013 in the name of Acetech Ventures Limited vide certificate of incorporation dated 21st February, 2024 bearing Corporate Identity Number U47912MH2024PLC419702 and then name changed to Acetech Ecommerce Limited. Business in the newly formed company was commenced on 1st April, 2024 but due to operational procedures in the process of such conversion (primarily due to availment of GSTN), business was ceased to be continued in Acetech Ventures LLP on 30/09/2024. Therefore numbers for period upto 30/09/2024 is taken from both the LLP and Company. The company is mainly engaged in the business of E-Commerce trading. The Company has two wholly owned subsidiary namely (1) CONCEPTIVE BRAINS PRIVATE LIMITED is a Private Limited Company incorporated under Companies act, 2013 on 29, December, 2023, in the state of Maharashtra, having it registered office at 1234/C/1 To 1234/C/6, Gala 201 To 206, 2 floor, Bldg B 5, Prithvi Complex, Kalher, Kalher, Thane, Bhiwandi, Maharashtra, India, 421302 with a main object of carry on the business of purchasing, selling, distributing, trading, acting as an agent, franchising, collaborating exporting, importing, merchandising, designing, packaging and dealing with all kinds of products, goods, commodities, merchandise, accessories (2) ACETECH VENTURES INC., its registered office in the state of Delaware is to be located at 3524 silverside Road Suite 3513, in the city of Wilmington, county of New castle, zip code -19810-4929.

1 Summary Of Material Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in the Company (Accounting Standards) Rules 2014, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied in preparation and presentation of financial statements

1.2 Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Presentation & Disclosure of Financial Statements

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and time between acquisition of assets for rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current / non- current classification of assets and liabilities, period of 12 months have been considered as normal operating cycle.

1.4 Property, Plant and Equipment and Depreciation

i. Property, plant and equipment are stated at cost of acquisition / construction less accumulated depreciation and accumulated impairment losses, if any. Gross carrying amount of all property, plant and equipment are measured using cost model.

ii. Cost of an item of property, plant and equipment includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset.

iii. Parts (major components) of an item of property, plant and equipments having different useful lives are accounted as separate items of property, plant and equipments

iv. Subsequent expenditure related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

v. Property, plant & equipment are eliminated from financial statements either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of property, plant & equipment are recognized in the statement of profit and loss in the year of occurrence.

vi. Depreciation

• Depreciation on property, plant and equipment is provided on a Written down value (WDV) over their useful lives which is in consonance of useful life mentioned in Schedule II to the Companies Act, 2013

• Depreciation methods, useful lives and residual values are reviewed periodically, including at the end of each financial year and adjusted prospectively.

• In case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

Useful life considered for depreciation are as follows :

Assets	Useful life (In years)
Air conditioner	5 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Computer	3 Years
Vehicles	10 Years
Mobile	5 Years
Motor Car	8 Years
Generator	15 Years



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1.5 Intangible Assets and Amortisation

Intangible assets are recognized only if it is probable that the future economic benefits attributable to asset will flow to the Company and the cost of asset can be measured reliably. Intangible assets are stated at cost of acquisition/development less accumulated amortization and accumulated impairment loss, if any.

Cost of an intangible asset includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset and any directly attributable expenditure on making the asset ready for its intended use. Intangible assets under development comprises of cost incurred on intangible assets under development that are not yet ready for their intended use as at the Balance Sheet date.

1.6 Leases

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vest with the lessor are classified as operating lease.

Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement unless there is another systematic basis which is more representative of the time pattern of the lease

1.7 Impairment

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Based on the assessment done at each balance sheet date, recognised impairment loss is further provided or reversed depending on changes in circumstances. After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the property, plant and equipment is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognized are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation / amortization had no impairment loss been recognized in earlier years.

1.8 Investments:

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognise a decline, other than temporary, on an individual investment basis.

Investment transactions are accounted for on a trade date basis. In determining the holding cost of investments and the gain or loss on sale of investments, the 'weighted average cost' method is followed.

1.9 Inventories

i. Raw materials and components, packing materials, consumables, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

The Cost comprises of costs of purchase, duties and taxes (other than those subsequently recoverable) and other costs incurred in bringing them to their present location and condition. Cost is determined on First In First Out / Weighted average / Specific Identification basis.

ii. Work-in-progress / Finished goods are valued at lower of cost and net realizable value. Cost includes direct materials valued on weighted average / First In First Out / Specific Identification basis, conversion costs (i.e. costs directly related to the units of production), appropriate proportion of manufacturing overheads based on normal operating capacity and other costs incurred in bringing them to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less estimated costs of completion and estimated costs necessary to make the sale.

iii. Stocks in trade (Traded goods) are valued at lower of cost and net realizable value. Cost includes direct materials valued on weighted average / First In First Out / Specific Identification basis, and other costs incurred in bringing them to their present location and condition.

iv. Scraps are valued at estimated net realizable value.

v. Cost of inventories is arrived at after providing for cost of obsolescence wherever considered necessary

1.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cheque on hand, bank balances and deposits with banks with maturity period less than 12 months (other than on lien)

1.11 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.



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1.12 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is recognized net of Goods and Services Tax wherever applicable

Sales of Goods: Sales of goods are recognized when significant risks and rewards of ownership of the goods have been transferred to the buyer which generally coincides with delivery and are recorded net of rebates, trade discounts and sales returns.

Sale of Licences: Export Incentive in the form of credit earned on exports made during the year, under DFIA /Duty Entitlement Pass Book (DEPB)/Target Plus Licenses(DFCE), Focus Product Market are accounted for at the time of sale/utilization of license due to uncertainty associated with respect to Sale/Utilization. Duty Drawback is accounted on Accrual Basis

1.13 Other Income

Interest income: Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Other Income - It is recognised when it is accrued

1.14 Foreign Currency Transactions

(i)Initial recognition - Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(ii)Conversion -As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.

Exchange Difference Exchange difference arising on settlement or translation of foreign currency monetary items are recognized as income or expense in the year in which they arise except to the extent exchange differences are regarded as an adjustment to interest cost and treated in accordance with Accounting Standard 16- Borrowing Cost

1.15 Retirement and other Employee Benefit

(i) Short term employee benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss in the period in which the employee renders the related service. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

(ii) Post employment

Defined Contribution Plan :

The defined contribution plan is post-employment benefit plan under which Company contributes fixed contribution to a government administered fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Employee State Insurance Scheme. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.



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1.16 Taxes

(i) Current Tax : Tax expenses comprises of current tax, deferred tax charge or credit, minimum alternative tax and adjustments of taxes for earlier years. Provision for current tax is made as per the provisions of Income Tax Act, 1961.

(ii) Deferred Tax : Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets are reviewed for the appropriateness of their respective carrying amounts at each balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably/virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.17 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

1.18 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity share

1.18 Segment Reporting

A reportable segment is a business segment or a geographical segment identified on the basis of foregoing definitions for which segment information is required to be disclosed by this Standard.

The basic factor for Business segment is the nature of the Services for the Company. Which is a distinguishable component that is engaged in providing an individual product or a group of related products and that is subject to risks and returns that are different from those of other business segments or as a whole Business.

The basic factor Geographical segment, for the Company, is relationships between operations in different geographical areas in terms of India and Outside India., which is a distinguishable component that is engaged in providing products or within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

1.19 Provisions and Contingent liabilities and asset

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except retirement benefits) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

A Contingent Asset is neither recognised nor disclosed in the financial statements.

1.20 Events after Balance Sheet

Events occurring after the balance sheet date that indicate that an asset may have been impaired, or that a liability may have existed, at the balance sheet date are, therefore, taken into account in identifying contingencies and in determining the amounts at which such contingencies are included in financial statements

1.21 The various figures of financial statement have been regrouped or reclassified wherever necessary.



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2 Share Capital

Particulars	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
Authorised, issued, subscribed and paid-up share capital and par value per share				
a) Authorised Share Capital Equity Shares of Rs.10 each	2,00,00,000	2,000.00	2,00,00,000	2,000.00
b) Issued, subscribed and paid up Equity Shares of Rs.10 each	1,63,83,735	1,638.37	90,10,000	901.00
Total	1,63,83,735	1,638.37	90,10,000	901.00

2.1 Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares as at 31 March 2026	No. of Shares as at 31 March 2025
Equity shares as at the beginning of the year	90,10,000	10,000
Add : Bonus share issued during the year	-	90,00,000
Add: Issued during the year	30,03,335	-
Add: IPO Proceeds	43,70,400	-
Equity shares as at the end of the year	1,63,83,735	90,10,000

The company has one class of equity shares having a par value of ₹10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.3 During the year FY 2025-26, the Company went for IPO and issued 43,70,400 fully paid up equity shares of Rs 10 each to public. During the year FY 2024-25, the Company had issued 90 Lakhs fully paid-up equity shares of ₹10 each as bonus shares by capitalizing reserves in the ratio of 900:1. Consequently, the paid-up share capital of the Company has increased to ₹901 Lakhs.

2.4 There is change in the number of shares outstanding at the beginning and at the end of the year which is given in table above.

2.5 Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:	NIL	NIL	NIL	NIL

2.6 Details of shareholders holding more than 5% shares in the Company

Sl.No	Name of the shareholders	As at 31 March, 2026		As at 31 March, 2025	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sweta Bippinkumar Saraogi	1,04,76,757	63.95%	89,55,940	99.40%
2	CHUNGATH KARUNAKARAN PADMA KUMAR	15,99,600	9.76%	-	-
Total		1,20,76,357	73.71%	89,55,940	99.40%

2.7 Details of shareholding of Promoters holding.

Sl.No	Name of the shareholders	As at 31 March, 2026		
		No. of Shares held	% of Holding	% Change
1	Sweta Bippinkumar Saraogi	1,04,76,757	63.95%	35.45%
2	Madhvi Govindprasad Sharma	12,013	0.07%	0.03%
3	Vijaykumar Chirangilal Saraogi	12,013	0.07%	0.03%
4	Vinita Vinit Saraogi	12,013	0.07%	0.03%
5	Kummuddevi Vijaykumar Saraogi	12,013	0.07%	0.03%
6	Mridula Sanjay Goenka	12,013	0.07%	0.03%
7	Sanjaykumar Murlidhar Goenka	12,013	0.07%	0.03%
Total		1,05,48,835	64.39%	0

Sl.No	Name of the shareholders	As at 31 March, 2025		
		No. of Shares held	% of Holding	% Change
1	Sweta Bippinkumar Saraogi	89,55,940	99.40%	-
2	Madhvi Govindprasad Sharma	9,010	0.10%	-
3	Vijaykumar Chirangilal Saraogi	9,010	0.10%	-
4	Vinita Vinit Saraogi	9,010	0.10%	-
5	Kummuddevi Vijaykumar Saraogi	9,010	0.10%	-
6	Mridula Sanjay Goenka	9,010	0.10%	-
7	Sanjaykumar Murlidhar Goenka	9,010	0.10%	-
Total		90,10,000	100.00%	



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(Rs. In Lakhs)		
3 Reserves & Surplus		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Share Premium	-	-
Add: Additions during the year	4,517.87	-
Less: Share Issue Expense	(600.29)	-
Total (A)	3,917.59	-
Profit & Loss		
As per Carried Forward	399.35	594.31
Add: Profit (Loss) for the Year	1,027.84	705.04
Add: FC Translation reserve	2.27	-
Less: Provision for Dividend	-	-
Less: write offs of previous year for income tax	-	-
Less: Utilized for issue of Bonus shares	-	(900.00)
Less: Share Issue Expenses	-	-
Amount available for appropriation	1,429.46	399.35
Balance in profit & loss account as at the end (B)	1,429.46	399.35
Total	5,347.04	399.35

Nature & Purpose of Reserves:

(Rs. In Lakhs)		
4 Long-Term Borrowings		
Particulars	As at 31 March, 2026	As at 31 March, 2025
	Non Current	Non Current
Secured Borrowings		
Loan From Bank/NBFC	-	9.24
Unsecured Borrowings		
Loan From Banks/NBFCs	-	40.11
Loan From Directors & Relatives	-	-
Current Maturities of Long Term Borrowings	-	(14.54)
Total	-	34.82

Nature of securities and terms of repayment of Long term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

Particulars	Nature Of Securities*	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Outstanding Amount as on 31-03-26
HDFC Bank - 12345 LLP	Secured against motor car	CAR LOAN	7.17%	16-03-2022	16-02-2026	60 Monthly Installments	20.09	-
Muthoot Finance Ltd.	UNSECURED	Business Loan	21%	05-04-2025	05-03-2028	36 Monthly Installments	15.11	-
Unity Small Finance Bank	UNSECURED	Business Loan	18.75%	04-04-2025	04-04-2028	36 Monthly Installments	25.00	-

4A Deferred Tax Liability

(Rs. In Lakhs)		
Particulars	As at 31 March, 2026	As at 31 March, 2025
	Non Current	Non Current
Deferred Tax Liability	-	-
Total	-	-

5 Long-Term Provision

(Rs. In Lakhs)		
Particulars	As at 31 March, 2026	As at 31 March, 2025
	Non Current	Non Current
Provision for Gratuity (Long Term)	14.36	8.86
Total	14.36	8.86



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(Rs. In Lakhs)		
6 Short-Term Borrowings		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured Borrowings		
Current Maturities of Long term borrowings	-	14.54
Total	-	14.54

(Rs. In Lakhs)		
7 Trade Payables		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Sundry Creditors		
Dues to Micro & Small Enterprises*	24.22	0.69
Others:	61.80	330.86
Total	86.02	331.55

* the company has compiled this information based on the current information in its possession. As at 31 March 2026, no supplier other than mentioned above has intimated the company about its status as a Micro or Small Enterprise or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

(Rs. In Lakhs)					
Ageing for Trade Payables outstanding as on 31 March 2026 is as follows					
Particulars	Not due	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
(i)MSME*	-	24.22			24.22
(ii)Others	-	60.27	1.53		61.80
(iii) Disputed dues - MSME	-				-
(iv) Disputed dues - Other	-	-	-	-	-

(Rs. In Lakhs)					
Ageing for Trade Payables outstanding as on 31 March 2025 is as follows					
Particulars	Not due	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	2-3 years	More than 3 years
(i)MSME*	-	0.69		-	0.69
(ii)Others	-	330.23	0.63		330.86
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-



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***MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.**

(Rs. In Lakhs)

	Particulars	As at 31 March, 2026	As at 31 March, 2025
(a)	Principal amount and Interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006 :		-
	Principal amount due to micro and small enterprises	24.22	0.69
	Interest due on above	3.29	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(e)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-

8 Other Current Liabilities

(Rs. In Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Other Payable		
Advance From Customer	29.34	14.02
Expenses Payable	4.33	9.21
Interest Accrued But Not Due	-	0.43
Professional Tax Payable	0.18	-
TDS Payable	41.25	1.63
Audit fees payable	1.50	3.75
Employee benefits Payable	6.23	16.11
Credit Card Payable	2.05	-
Total	84.87	45.15

9 Short Term Provisions

(Rs. In Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Provision on Expense	-	-
Provision for Taxation	362.62	233.51
Provision for Gratuity (Short Term)	1.19	0.29
CSR Payable	-	-
Total	363.82	233.79



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10 Property, Plant and Equipment and Intangible Assets

PARTICULARS	G R O S S — B L O C K				DEPRECIATION		N E T — B L O C K	
	AS ON 01-04-2025	ADDITIONS	ASSETS TRANSFER RED FROM LLP	SALE during the year	AS ON 31.03.2026	UPTO 01.04.2025	AS ON 31.03.2026	AS ON 31.03.2025
Computers	3.23				3.23	2.12	2.77	1.12
Office Equipments	1.5				1.73	1.00	1.28	0.45
Vehicles	16.22	0.27			16.22	11.00	12.63	3.59
Plant & Machinery	1.27				1.27	0.39	0.55	0.72
TOTAL	22.19	0.27	-	-	22.46	14.50	17.23	5.22
								7.69

PARTICULARS	G R O S S — B L O C K				DEPRECIATION		N E T — B L O C K	
	AS ON 01-04-2024	ADDITIONS	ASSETS TRANSFER RED FROM LLP	SALE during the year	AS ON 31.03.2025	UPTO 01.04.2024	AS ON 31.03.2025	AS ON 31.03.2024
Computers	1.91	0.35	0.98		3.23	0.92	2.12	1.50
Office Equipments	1.29	0.08	0.09		1.46	0.31	1.00	10.81
Vehicles	16.22	-	-		16.22	5.37	11.00	0.51
Plant & Machinery	1.27	-	-		1.27	0.19	0.39	1.08
TOTAL	20.69	0.43	1.07	-	22.19	6.80	14.50	7.69
								13.89

* Additional depreciation of Rs 3.60 Lakhs accounted 09-05-2024



ACETECH E-COMMERCE LIMITED
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)
CIN No.U47912MH2024PLC419702

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

		(Rs. In Lakhs)	
11	Deferred Tax Asset		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
<u>Opening Balance</u>			
Opening Deferred Tax Assets/(Liabilities)		1.08	-
Deferred Tax Asset/(Liability) during the year		4.46	1.08
Total		5.54	1.08
12	Non Current Investment		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
Investment in Subsidiary		-	-
Total		-	-
13	Long term loans and advances		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
Other loans and advances (Unsecured, considered good)		37.18	1.53
Advance to Others			
Total		37.18	1.53
14	Other Non Current Assets		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
Share Issue Expenses		-	27.62
Security Deposit		13.25	1.80
Investment in FDR		5.12	5.76
Total		18.37	35.19
15	Current Investment		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
Investment in Mutual Funds		-	
Investment in FDR (Less than 12 months)		300.40	
Total		300.40	-
16	Inventories		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
Raw Materials		-	-
Work In Progress		-	-
Finished Goods		1,442.86	653.57
Total		1,442.86	653.57
17	Trade Receivables		
		As at 31 March, 2026	As at 31 March, 2025
Particulars			
<u>Outstanding for more than six months</u>			
<u>Unsecured, considered good</u>			
From Related Parties			-
Others:		636.62	26.74
<u>Others</u>			
<u>Unsecured considered good</u>			
From Related Parties		-	-
Others		2,196.82	1,047.59
Less : Provision for Doubtful Debts		-	-
Total		2,833.44	1,074.33



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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Ageing for Trade Receivables as on 31 March 2026

(Rs. In Lakhs)

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,196.82	636.62			2,833.44
(ii) Undisputed Trade Receivables – considered doubtful					-
(iii) Disputed Trade Receivables considered good					-
(iv) Disputed Trade Receivables considered doubtful					-

Ageing for Trade Receivables as on 31 March 2025

(Rs. In Lakhs)

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,047.59	21.23	5.51	-	1,074.33
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

18 Cash & Cash Equivalents

(Rs. In Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Balances with Banks		
In current account	1,958.69	23.84
Cash in Hand	3.18	7.25
Total	1,961.87	31.08

19 Short-term loans and advances

(Rs. In Lakhs)

Particulars	As at 31 March, 2026	As at 31 March, 2025
Loans and advances to other		
Advance To Suppliers	745.83	113.18
Other Advances	-	-
Interest Accrued on FDR	-	-
Advance to Employee	0.81	3.94
Total	746.64	117.12



ACETECH E-COMMERCE LIMITED
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

20 Other Current Assets		(Rs. In Lakhs)	
Particulars	As at 31 March, 2026	As at 31 March, 2025	
Other Current Assets	0.11		
GST Receivable	182.35	47.10	
TDS/TDS Receivables	-	-	
Prepaid Insurance	0.50	0.38	
Total	182.96	47.48	

21 Revenue From Operations		(Rs. In Lakhs)	
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	
Revenue from Operations			
Sale of Goods	8,129.02	6,676.13	
Sale of Services	147.23	351.69	
Total	8,276.25	7,027.82	

22 Other Incomes		(Rs. In Lakhs)	
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	
Interest on FD	0.57	1.03	
Short Term Capital Gain	-	6.47	
Other Non Operating Income	0.27	2.31	
Incentive Income	-	3.51	
Total	0.84	13.32	

23 Purchase of Stock-in-Trade		(Rs. In Lakhs)	
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	
Purchase of Goods	5,517.97	4,283.29	
Total	5,517.97	4,283.29	

24 Changes in inventories of Stock-in-Trade		(Rs. In Lakhs)	
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	
Opening Stock in trade	653.57	482.42	
Closing Stock in Trade	1,442.86	653.57	
Total	(789.28)	(171.15)	



ACETECH E-COMMERCE LIMITED
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

25 Employee Benefit Expenses

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and wages	152.13	125.70
Directors Remuneration	-	36.53
ESI Employer's Contribution	1.11	1.40
EPF Employer's Contribution	0.81	0.74
Staff Welfare	2.03	1.57
Gratuity	6.41	9.14
Total	162.49	175.07

26 Finance Cost

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Expense	6.44	1.77
Other Borrowing cost/bank charges	1.83	0.90
Total	8.27	2.67

27 Depreciation

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation	2.73	7.70
Total	2.73	7.70

28 Other Expense

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Advertisement Expenses	68.84	26.31
Bank Charges	0.67	1.46
Business Promotion Expenses	1,682.40	1,111.07
Commision Expenses	4.74	334.10
Computer Repair & Maintainance	0.15	1.41
CSR Expenses	15.47	
Discount Allowed	-	0.44
Donation	1.00	
Power & Fuel Charges	3.73	4.05
Postage & Courier Charges	0.02	
Insurance Expenses	0.70	0.84
Interest & Late Fees on GST	0.17	-
Interest on TDS	1.17	0.48
Interest on Income tax	39.18	27.87
Interest on MSME Delayed Payment	3.29	
Interest & Late Fees on PF & ESIC	0.23	
Legal & Professional Charges	18.33	8.48
Membership Fee	0.16	5.49



Marketplace Charges	-	-
Office Expenses	7.02	5.10
Printing & Stationery	0.30	0.31
Rent	20.31	5.98
Rates & Taxes	12.30	5.80
Repair & Maintenance Expenses	3.47	-
ROC Filing Fees	0.43	-
Share Issue Expenses	-	-
Sundry Bal W/off	-	-
Shipping Charges	51.26	194.35
Software Usage Charges	3.68	
Telephone & Internet	0.21	0.25
Tour & Travelling Expenses	18.51	22.90
Transport Charges	21.62	8.36
Warehousing Charges	1.85	15.07
Trademark Expense	0.23	0.41
Other Charges	-	1.41
Audit Fees	3.00	3.51
Total	1,984.46	1,785.43



(Rs. In Lakhs)

Following is the breakup of Auditor's remuneration:	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Statutory auditor	3.00	3.51
Tax Audit	-	-

29 Earning per Equity Share

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit after tax (Amount in lakhs)	1,027.84	705.04
Number of shares outstanding at the year end	1,63,83,735	90,10,000
Weighted average number of equity shares(adjusted)	1,21,81,024	6,51,096
Basic EPS from continuing Operations	8.44	108.28
Diluted EPS from continuing Operations	8.44	108.28



ACETECH E-COMMERCE LIMITED
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

30 Foreign Exchange

				As at 31 March 2026	As at 31 March 2025
Earning and Expenditure in Foreign currency					
Earnings in Foreign Currency				0.45	3.03
Expenditure in Foreign Currency				0.53	2.69
Foreign Exchange Earnings and Outgo					
Foreign Exchange Earnings and Outgo in FY 2025-26	USD	EURO	GBP	OTHERS	Total
Earnings in Foreign Currency	44,958.00				44,958.00
Expenditure in Foreign Currency					
Purchase	33,144.00				33,144.00
Commission	5,073.00				5,073.00
Exhibition Charges	-				-
Travelling Exps	2,500.00				2,500.00
Others	12,125.00				12,125.00
Equity	100.00				100.00
	52,942.00	-	-	-	52,942.00
Foreign Exchange Earnings and Outgo					
Foreign Exchange Earnings and Outgo in FY 2024-25	USD	EURO	GBP	OTHERS	Total
Earnings in Foreign Currency	3,03,000.00				3,03,000.00
Expenditure in Foreign Currency					
Purchase	1,96,000.00				1,96,000.00
Commission	39,000.00				39,000.00
Exhibition Charges	549.00				549.00
Others	33,000.00				33,000.00
Equity	100.00				100.00
	2,68,649.00	-	-	-	2,68,649.00

31 Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- Employee State Insurance Fund
- Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

(Rs. In Lakhs)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Employers Contribution to Employee Provident Fund & ESI	1.92	2.14

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:



		(Rs. In Lakhs)	
Defined benefit plans		For the year ended 31.03.2026	For the year ended 31.03.2025
		Gratuity (Unfunded)	Gratuity (Unfunded)
I	Expenses recognised in statement of profit and loss during the year:		
	Current service cost	4.40	3.39
	Past service cost	-	-
	Expected return on plan assets	-	-
	Net interest cost / (income) on the net defined benefit liability / (asset)	0.64	0.49
	Immediate Recognition of (Gain)/Losses	1.37	(1.67)
	Loss (gain) on curtailments	-	-
	Total expenses included in Employee benefit expenses	6.41	2.21
	Discount Rate as per para 78 of AS 15 R (2005)		
II	Net asset / (liability) recognised as at balance sheet date:		
	Present value of defined benefit obligation		
	Fair value of plan assets		
	Funded status [surplus/(deficit)]		
III	Movements in present value of defined benefit obligation		
	Present value of defined benefit obligation at the beginning of the year		
		9.15	6.94
	Current service cost	4.40	3.39
	Past service cost	-	-
	Interest cost	0.64	0.49
	Actuarial (gains) / loss	1.37	(1.67)
	Benefits paid	-	-
	Present value of defined benefit obligation at the end of the year	15.56	9.15
	Classification		
	Current liability	1.19	0.29
	Non-current liability	14.37	8.86

IV Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

V Actuarial assumptions:

		(Rs. In Lakhs)	
Particulars		For the year ended 31.03.2026	For the year ended 31.03.2025
Expected Return on Plan Assets			
Discount rate		7.00%	7.25%
Expected rate of salary increase		5.00%	5.00%
Mortality Rate During Employment		IALM 2012-14	IALM 2012-14
Retirement age		60	60

Notes:

- The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

32 Segment Reporting

Based on guiding principle given in Accounting Standard 17 'Segment reporting'. Issued by the Institute of Chartered Accountants of India, company has only one reportable segment i.e trading of goods

				For the year ended 31.03.2026	For the year ended 31.03.2025
33	Contingent Liabilities				
	(a) Others - Income Tax, Traces & GST Liabilities			114.15	114.15
	- Demand under Income Tax / Traces			-	0.03
	- Demand under GST			580.06	924.29
	Total			694.21	1,038.47

34 Corporate Social Responsibility (CSR)

Particulars		For the year ended 31.03.2026	For the year ended 31.03.2025
(a) amount required to be spent by the company during the year		15.47	0.00
(b) amount of expenditure incurred,		15.47	0.00
(c) shortfall at the end of the year,		0.00	0.00
(d) total of previous years shortfall,		0.00	0.00



	NA	0.00
(e) reason for shortfall.		
(f) nature of CSR activities.	Health care	NA
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting	0.00	0.00
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	0.00	0.00
Expenditure carried forward to Next year	0.00	0.00

35 There is no revaluation made by the Company during the ended year 31st March 2026

36 Company has not purchased its own shares out of free reserves or securities premium account

37 The Financial Statements of a company comply with the accounting standards referred in Section 129(1)

Director Personal Expenses-There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

39 Balances of Debtors, Creditors, Loans and Liabilities are subject to confirmations. Cash Balance is taken as certified by the Directors

The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956



ACETECH E-COMMERCE LIMITED
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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

41 Related Party Transactions

A. List of Related parties Name
Key Managerial Personnel

Relation

Bippinkumar Vijay Saraogi	Managing Director
Sweta Bippinkumar Saraogi	Whole Time Director
Madhvi Govindprasad Sharma	Director
Vinita Vinit Saraogi	Relative of Key Managerial Personnel
Govind Prasad Ramhari Sharma	Relative of Key Managerial Personnel
Vinit Saraogi	Relative of Key Managerial Personnel
Eco Shine	Entity Controlled by KMP
Shree Shyam Shine	Entity Controlled by KMP
Truelines	Entity Controlled by KMP
Good Times	Entity Controlled by KMP
Godavari Jagannath Acharya	Chief Financial Officer 04-03-2025 to 20-08-2025
Sanket Gandhi	Chief Financial Officer from 20-08-2025
Vandana Mahesh Chandak	Company Secretary & Compliance Officer
Vijay Kumar Saraogi	Relative of Key Managerial Personnel
Mridula Sanjay Goenka	Relative of Key Managerial Personnel

A. Transactions with Related Parties during the year		
Nature of Transactions	For the year ended 31.03.2026	For the year ended 31.03.2025
Salary & Remuneration Due		
Vinita Vinit Saraogi	3.70	4.03
Bippinkumar Vijay Saraogi	14.50	9.00
Sweta Bippinkumar Saraogi	14.50	9.00
Vinit Saraogi	9.00	9.00
Vijay Kumar Saraogi	2.00	-
Godavari Jagannath Acharya	-	-
Madhvi Govindprasad Sharma	6.00	5.50
Sanket Gandhi	4.04	-
Vandana Mahesh Chandak	-	0.25
Salary & Remuneration Paid		
Vinita Vinit Saraogi	9.70	4.03
Bippinkumar Vijay Saraogi	16.05	9.00
Sweta Bippinkumar Saraogi	14.17	9.00
Vijay Kumar Saraogi	4.07	-
Vinit Saraogi	9.10	9.00
Madhvi Govindprasad Sharma	10.54	5.50
Sanket Gandhi	1.54	-
Loan Taken		
Sweta Bippinkumar Saraogi	345.06	212.50
Vinit Saraogi	-	-
Vijay Kumar Saraogi	1.22	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	104.64
Truelines	64.38	-
Loan Repaid		
Sweta Bippinkumar Saraogi	345.06	212.50
Vinit Saraogi	-	-
Vijay Kumar Saraogi	1.22	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	104.64
Truelines	64.38	-
Advances Given		
Vinit Saraogi	-	-
Vinita Vinit Saraogi	-	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	-
Advances Refunded		
Vinit Saraogi	-	-
Vinita Vinit Saraogi	-	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	-
Sales (Inclusive of GST)		
Eco Shine	-	-
Shree Shyam Shine	-	-
Shree Salasar Shine	0.80	0.19



Truelines		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	51.27	2.67
Good Times	0.49	48.96
Purchase of Goods (Inclusive of GST)		
Eco Shine		34.76
Truelines		103.65
Bippinkumar Vijay Saraogi		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)		2.67
Good Times	178.77	124.69

B. Outstanding Balances with Related Parties at end of the year	As At 31 March, 2026	As At 31 March, 2025
1. Unsecured Loan		
Sweta Bippinkumar Saraogi	-	-
Vinit Saraogi	-	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	-
2. Outstanding Salary & Remuneration		
Vinita Vinit Saraogi	0.25	
Sweta Bippinkumar Saraogi	0.33	
Sanket Gandhi	2.50	
Vandana Mahesh Chandak	0	
3. Advance Salary		
Vinit Saraogi	0.10	1.01
Vijay Saraogi	2.07	
Bippinkumar Saraogi	1.55	
Vinita Saraogi		2.35
4. Trade Receivable		
Eco Shine		-
Shree Shyam Shine	28.97	-
Shree Salasar Shine	2.56	-
Truelines		-
Govind Prasad Ramhari Sharma		10.20
Good Times		20.95

For PDMS AND CO LLP
(Chartered Accountants)
Firm No. 019031C

CA Sachin Patil
Partner
Membership No. 099065
Place: Mumbai
Date: 05.06.2026
UDIN: 260990651QOZWSS021



For & on behalf of Acetech E-commerce Ltd

Sweta Bippinkumar Saraogi
Whole-Time Director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Sanket Dhillipkumar Gandhi
Chief Financial Officer
PAN: AIEPG7094Q

Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026

Vandana Chandak
Company Secretary
M. No: ACS 70445

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

CIN No. U47912MH2024PLC419702

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

42 Ratio Analysis											
A)		Ratios		31-03-26		31-03-25		Variance		Reason for Variance	
Sr No:	Ratio	Numerator	Denominator	Ratios	Ratios						
1	Current Ratio	Current Assets	Current Liabilities	13.97	3.08			353.83%			Increase in trade receivables has led to increase in current ratio
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	-	0.04			-100.00%			N/A
3	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	24.11	2.99			705.02%			Better profitability and reduction in debt has led to improvement in ratio
4	Return on Equity Ratio (in %)	dividend (if any)	Total equity	14.71%	54.22%			-72.86%			
5	Inventory Turnover Ratio	Net Sales	Average Inventory	7.90	10.75			-26.57%			Increase in average inventory has led to deterioration in ratio
6	Trade Receivables Ratio	Revenue from operations	Average Trade Receivables	4.24	6.54			-35.25%			Increase in average trade receivables has led to deterioration in ratio
7	Trade Payables Ratio	Total Purchases	Average Trade Payables	26.43	12.92			104.57%			Increase in purchases has led to increase in ratio
8	Net Capital Turnover Ratio	Net Sales	Average Working capital (i.e. Total current assets less Total current liabilities)	2.01	5.41			-62.85%			Increase in trade receivables has led to increase in average working capital
9	Net Profit Ratio (in %)	Net Profit	Revenue from operations	12.42%	10.03%			23.79%			Better profitability has led to improvement in ratio
10	Return on Capital employed (in %)	Earning before interest and taxes	Capital employed = Tangible treasury investments	16.90%	0.71			-76.26%			Issue of right shares and public issue has led to deterioration in ratio
11	Return on investment (in %)	Income generated from invested funds		10.47%	17.83%			-41.29%			FD matured has led to drop in the ratio

For PDMS AND CO LLP
(Chartered Accountants)
Firm No. 019621C



CA Sachin Pathak
Partner
Membership No. 099065
Place: Mumbai
Date: 05.06.2026
UDIN: 264990065YECJH

for & on behalf of Acctech E-commerce Ltd

Dr. Bipin Kumar V Saravaj
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026



Sweta B Sarnaogi
Whole-time director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Sanket Dinkumar Gandhi
Chief Financial Officer
PAN: ADETGG8040

Vandana Chandak
Company Secretary
M. No: ACS 70445

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ACETECH E COMMERCE LIMITED REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of ACETECH E-COMMERCE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, its profit/loss and its cash flows for the period then ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid to the company to its directors during the period is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



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(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the period by the company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For PDMS & CO LLP
Chartered Accountants
FRN: 019621C

Sachin Pathak
CA Sachin Pathak

Partner

Membership No.099065

Place: Mumbai

Date: 05.06.2026

UDIN: 260990651QOZWS5021





Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the period. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The Company has a policy of regular physical verification of the inventory and the procedure adopted in inventory verification was considered appropriate and the discrepancies if any has been considered in books accordingly. The discrepancies noted on physical verification of inventory compared to book records were not material.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the period, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- (iii) (a) The Company has neither made any investment in nor has granted advances in the nature of loans, secured or unsecured to any company, firm. Limited Liability Partnership or other parties covered in the register maintained under Section 189 of The Act during the year. The aggregate amount during the period and the balance outstanding at the balance sheet date with respect to such investment and loans and advances in the nature of loans to other parties are as per the table given below:

Particulars	Loan (INR in lacs)	Investment (INR in lacs)
Aggregate amount provided during the period		
Subsidiaries	Nil	Nil
Others	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases		
Subsidiaries	Nil	1.09
Others	Nil	Nil

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans and advance in the nature of loan given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amounts for more than 90 days in respect of the loans granted to the parties
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no loan or advance in the nature of loan granted which has fallen due during the period, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.



- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st March 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the period.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us, terms loans were applied for the purpose for which loans were obtained
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) During the year, the Company raised Rs 4894.85 by way of an Initial Public Offer/Further Public Offer (including debt instruments). According to the information and explanations given to us and based on our examination of the records of the Company, the funds raised have been applied, to the extent utilized, for the purposes for which they were raised. The unutilized amount of Rs 1933.48 lacs as at the balance sheet date has been

kept in bank current accounts in accordance with the objects stated in the offer document and has not been used for any purpose other than those specified therein.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the period. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company has internal audit system commensurate with the size and nature of its business.
- (b) We have considered the internal audit reports of the company issued till date, for the period under audit
- (xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company;
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.



- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the year ended 31st March 2026 and in the immediately preceding financial period.
- (xviii) There has not been resignation of the statutory auditors during the period. Accordingly, provisions of clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and based on our examination of the records of the Company, there is no unspent amount under Section 135(5) of the Companies Act, 2013 pursuant to any project. Accordingly, reporting under clause 3(xx)(a) and clause 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.



Annexure 'B'

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Acetech E-Commerce Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PDMS & CO LLP
Chartered Accountants
FRN: 019621C

Sachin Pathak

CA Sachin Pathak
Partner

Membership No.099065

Place: Mumbai

Date: 05.06.2026

UDIN: 26099065IQOZWS5021



Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

CIN No.U47912MH2024PLC419702

BALANCE SHEET

Particulars	Note No.	As At 31 March, 2026 Amount in Lakhs	As At 31 March, 2025 Amount in Lakhs
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,638.37	901.00
(b) Reserves & Surplus	3	5,184.26	265.21
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	34.82
(b) Long term provision	5	14.36	8.86
(3) Current Liabilities			
(a) Short-term Borrowings	6	-	14.54
(b) Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	7	24.22	0.69
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		51.09	329.01
(c) Other Current Liabilities	8	81.19	32.59
(d) Short-term Provisions	9	353.03	194.16
TOTAL EQUITY & LIABILITIES		7,346.53	1,780.88
II. ASSETS			
(1) Non-current assets			
(a) Tangible Assets	10	5.22	7.69
(c) Non current Investments	11	1.09	1.09
(d) Deferred Tax Asset	12	5.54	1.08
(e) Long term Loans and Advances	13	37.18	1.53
(f) Other Non Current Asset	14	18.27	35.09
(2) Current assets			
(a) Current Investment	15	300.40	-
(b) Inventories	16	1,383.61	588.29
(c) Trade Receivable	17	2,728.43	966.95
(d) Cash & Cash Equivalents	18	1,960.80	18.66
(e) Short-term loans and advances	19	732.27	116.60
(f) Other Current Assets	20	173.71	43.91
TOTAL ASSETS		7,346.53	1,780.88
Corporate Information and Significant Accounting Policies	1	0.00	0.00
Notes to Accounts	2 to 45		
This is the Balance Sheet referred to in our report of even date			

For PDMS AND CO LLP

(Chartered Accountants)

Firm No. 019621C

CA Sachin Pathak
Partner

Membership No.099065

Place: Mumbai

Date: 05.06.2026

UDIN: 260990651QOZWS5021



For & on behalf of Acetech Ecommerce Ltd

Sweta Bippinkumar Saraogi
Whole-Time Director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026

Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

CIN No.U47912MH2024PLC419702

STATEMENT OF PROFIT & LOSS ACCOUNT

Sr.No.	Particulars	Note No.	Half year ended			Year Ended	
			31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
			Audited	Un-audited	Audited	Audited	Audited
I	Revenue from Operations	21	3,972.28	3,986.48	3,536.31	7,958.76	5,273.41
II	Other Income	22	0.79	0.05	2.36	0.84	32.20
III	Total Income (I+II)		3,973.07	3,986.53	3,538.66	7,959.60	5,305.61
IV	Expenses						
	(a) Purchase of Stock-in-Trade	23	2,811.08	2,480.31	2,084.58	5,291.39	3,196.09
	(b) Changes in inventories of Stock-in-Trade	24	(620.07)	(175.26)	74.93	(795.33)	(121.12)
	(c) Employee Benefits Expense	25	84.16	75.08	73.46	159.24	128.48
	(d) Finance Costs	26	4.38	3.89	2.21	8.27	1.77
	(e) Depreciation and Amortisation Expenses	27	1.38	1.35	4.09	2.73	7.70
	(f) Other Expenses	28	1,100.23	839.78	827.94	1,940.01	1,319.65
	Total expenses		3,381.16	3,225.15	3,067.21	6,606.31	4,532.57
V	Profit / (Loss) before Tax (III-IV)		591.91	761.38	471.45	1,353.29	773.04
	Prior Period Expenses		14.90	19.10	13.33	17.00	14.66
VI	Tax Expenses						
	(a) Current Tax expense		158.27	198.01	118.65	356.28	202.10
	(b) Deferred Tax	12	(0.46)	(4.00)	(0.54)	(4.46)	(1.08)
VII	Profit / (Loss) for period (V-VI)		434.10	567.37	353.34	1,001.47	572.02
VIII	Earning per Equity Share						
	(1) Basic	29	3.28	4.94	26.97	8.22	87.86
	(2) Diluted		3.28	4.94	26.97	8.22	87.86
	Significant Accounting Policies	1					
	Notes to Accounts	2 to 45					

This is the Balance Sheet referred to in our report of even date

For PDMS AND CO LLP
(Chartered Accountants)
Firm No. 019621C

For & on behalf of Acetech Ecommerce Ltd

Sachin Pathak
CA Sachin Pathak
Partner

Membership No.0999065
Place: Mumbai
Date: 05.06.2026
UDIN: 2609990651002W55021



Sweta Bippinkumar Sarnogi
Sweta Bippinkumar Sarnogi
Whole-Time Director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Bipin
Bippinkumar Vijay Sarnogi
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026

Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)
Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302
CIN No.U47912MH2024PLC419702

STATEMENT OF CASH FLOW

Particulars	As At 31 March, 2026 Amount in Lakhs	As At 31 March, 2025 Amount in Lakhs
A) Cashflow From Operating Activities		
Net Profit Before Tax	1,353.29	773.041
Adjustments for: Non operating and non cash item		
Share Issue Expense	-	-
Profit transferred from LLP	-	-
Provision for Gratuity	6.41	9.14
Provision for CSR Payable	-	-
Depreciation on Fixed Assets	2.73	7.70
Finance Costs	8.27	1.77
Operating Profit Before Working Capital Changes	1,370.70	791.35
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(1,761.48)	(306.06)
(Increase)/Decrease in Other Current Assets	(129.80)	138.10
(Increase)/Decrease in Current Investments	(300.40)	119.57
(Increase)/Decrease in Inventory	(795.33)	(121.12)
(Increase)/Decrease in Short-term loans and advances	(615.67)	(160.13)
Increase/(Decrease) in Other Non current assets	16.82	(28.65)
Increase/(Decrease) in Trade Payables	(254.39)	(39.95)
Increase/(Decrease) in Other Current Liabilities	48.60	5.93
Cash generated from Operations	(2,420.95)	199.04
Less:- Income Tax Paid	(198.33)	(190.36)
Net Cash Flow from Operating Activities	(2,619.27)	8.68
B) Cash Flow From Investing Activities :		
(Purchase of Fixed Assets)/Sale of Fixed Asset	(0.27)	(1.50)
Investment in Equity	-	(0.09)
(Increase)/Decrease in Long-term loans and advances	(35.66)	18.47
Net Cash Flow from Investing Activities	(35.92)	16.88
C) Cash Flow from Financing Activities :		
Issue of Share Capital/Debtures including share premium	4,654.96	-
Increase/(Decrease) in Long Term Borrowings	(34.82)	(221.67)
Increase/(Decrease) in Short Term Borrowings	(14.54)	14.54
Finance Costs	(8.27)	(1.77)
Net Cash Flow from Financing Activities	4,597.33	(208.90)
Net Increase / (Decrease) in Cash & Cash Equivalents	1,942.14	(183.34)
Cash Equivalent at the beginning of the year	18.66	202.00
Cash Equivalent at the end of the year	1,960.80	18.66
Notes:		
1) Components of Cash & Cash Equivalent		
Particulars	As At 31 March, 2026 Amount in Lakhs	As at 31 March, 2025 Amount in Lakhs
Balances with Banks	1,957.64	11.52
In current account	3.16	7.14
Cash in Hand		
Total	1,960.80	18.66

- 2) The above Cash Flow statement has been prepared under Indirect Method set out in AS-3 issued by the Institute of Chartered Accountants of India.
3) Previous year figures have been regrouped and recast wherever necessary.

For PDMS AND CO LLP
(Chartered Accountants)
Firm No. 019621C

CA Sachin Pathak
Partner
Membership No.099065
Place: Mumbai
Date: 05.06.2026
UDIN: 260990651002W85011

For & on behalf of Acetech E-commerce Ltd

Sweet Bippinkumar Sarnogi
Whole-Time Director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Bippinkumar Vijay Sarnogi
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026

1 Summary Of Significant Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in the Company (Accounting Standards) Rules 2014, the provisions of the Companies Act, 2013. Accounting policies have been consistently applied in preparation and presentation of financial statements

1.2 Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates and assumptions used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any difference between the actual results and estimates are recognized in the period in which the results are known / materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

1.3 Presentation & Disclosure of Financial Statements

All assets and liabilities have been classified as current & non-current as per company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of services and time between acquisition of assets for rendering of services and their realization in cash and cash equivalents, operating cycle is less than 12 months. However, for the purpose of current / non-current classification of assets and liabilities, period of 12 months have been considered as normal operating cycle.

1.4 Tangible Assets and Depreciation

i. Tangible Assets are stated at cost of acquisition / construction less accumulated depreciation and accumulated impairment losses, if any. Gross carrying amount of all tangible assets are measured using cost model.

ii. Cost of an item of Tangible Assets includes purchase price including non - refundable taxes and duties, borrowing cost directly attributable to the qualifying asset, any costs directly attributable to bringing the asset to the location and condition necessary for its intended use and the present value of the expected cost for the dismantling/decommissioning of the asset. expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

iii. Tangible Assets are eliminated from financial statements either on disposal or when retired from active use. Assets held for disposal are stated at net realizable value. Losses arising in the case of retirement of property, plant and equipment and gains or losses arising from disposal of Tangible Assets are recognized in the statement of profit and loss in the year of occurrence.

iv. Depreciation

• Depreciation on Tangible Assets is provided on a Written down value (WDV) over their useful lives which is in consonance of useful life mentioned in Schedule II to the Companies Act, 2013

• Depreciation methods, useful lives and residual values are reviewed periodically, including at the end of each financial year and adjusted prospectively.

• In case of assets purchased, sold or discarded during the year, depreciation on such assets is calculated on pro-rata basis from the date of such addition or as the case may be, upto the date on which such asset has been sold or discarded.

Gains or losses arising from derecognition of Tangible Assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

1.5 Leases

Lease arrangements where risks and rewards incidental to ownership of an asset substantially vest with the lessor are classified as operating lease.

Rental expenses on assets obtained under operating lease arrangements are recognized on a straight-line basis as an expense in the Statement of Profit and Loss over the lease term of respective lease arrangement unless there is another systematic basis which is more representative of the time pattern of the lease

1.6 Impairment

The carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Based on the assessment done at each balance sheet date, recognised impairment loss is further provided or reversed depending on changes in circumstances. After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the property, plant and equipment is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life. If the conditions leading to recognition of impairment losses no longer exist or have decreased, impairment losses recognized are reversed to the extent it does not exceed the carrying amount that would have been determined after considering depreciation / amortization had no impairment loss been recognized in earlier years.



1.7 Investments:

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as non current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non current investments are carried at cost. However, provision for diminution in value of Non current investments is made to recognise a decline, other than temporary, on an individual investment basis.

1.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, cheque on hand, bank balances and deposits with banks with maturity period less than 12 months (other than on lien)

1.9 Cash Flow Statement

Cash Flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.10 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

1.11 Other Income

Interest income: Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Other Income - It is recognised when it is accrued

1.12 Foreign Currency Transactions

(i) Initial recognition - Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(ii) Conversion - As at balance sheet date, foreign currency monetary items are translated at closing exchange rate. Foreign currency non-monetary items are carried at historical cost using exchange rate on the date of transaction.

Exchange Difference: Exchange difference arising on settlement or translation of foreign currency monetary items are recognized as income or expense in the year in which they arise except to the extent exchange differences are regarded as an adjustment to interest cost and treated in accordance with Accounting Standard 16- Borrowing Cost

1.13 Retirement and other Employee Benefit

(i) Short term employee benefit

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss in the period in which the employee renders the related service. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee

benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages, etc. and the expected cost of the bonus / ex-gratia are recognised in the period in which the employee renders the related service.

(ii) Post employment

a) Defined Contribution Plan :

The defined contribution plan is post-employment benefit plan under which Company contributes fixed contribution to a government administered fund and will have no obligation to pay further contribution. The Company's defined contribution plan comprises of Provident Fund and Employee State Insurance Scheme. The Company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the period in which the employee renders the related service.

B) Defined Benefit Plan

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, after discounting the same.

The calculation of defined benefit obligations is performed annually by an independent qualified actuary using the projected unit credit method.

Re-measurement of the net defined benefit liability, which comprise actuarial gains and losses are recognized immediately in other comprehensive income (OCI). Re-measurement, if any, are not reclassified to the Statement of Profit and Loss in subsequent period. Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, based on the market yield on government securities as at the reporting date, used to measure the net defined liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in the Statement of Profit and Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in the Statement of Profit and Loss. The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.



1.14 Taxes

- (i) Current Tax : Tax expenses comprises of current tax, deferred tax charge or credit, minimum alternative tax and adjustments of taxes for earlier years. Provision for current tax is made as per the provisions of Income Tax Act, 1961.
- (ii) Deferred Tax : Deferred tax charge or credit reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years and are measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. Deferred tax assets are reviewed for the appropriateness of their respective carrying amounts at each balance sheet date. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably/virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.15 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or development of a qualifying asset are capitalized as part of the cost of the respective asset till such time the asset is ready for its intended use. A qualifying asset is an asset which necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest, exchange difference arising from foreign currency borrowings to the extent they are treated as an adjustment to the borrowing cost and other costs that an entity incurs in connection with the borrowing of funds.

1.16 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss (after tax) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and all periods presented is adjusted for events of bonus issue and share split. For the purpose of calculating diluted earnings per share, the net profit or loss (after tax) for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Diluted earnings per share are calculated after adjusting effects of potential equity shares (PES). PES are those shares which will convert into equity shares at a later stage. Profit / loss is adjusted by the expenses incurred on such PES. Adjusted profit/loss is divided by the weighted average number of ordinary plus potential equity share

1.17 Segment Reporting

A reportable segment is a business segment or a geographical segment identified on the basis of foregoing definitions for which segment information is required to be disclosed by this Standard.

The basic factor for Business segment is the nature of the Services for the Company which is a distinguishable component that is engaged in providing an individual product or a group of related products and that is subject to risks and returns that are different from those of other business segments or as a whole Business.

The basic factor Geographical segment, for the Company, is relationships between operations in different geographical areas in terms of India and Outside India., which is a distinguishable component that is engaged in providing products or within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

1.18 Provisions and Contingent liabilities and asset

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value (except retirement benefits) and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

A Contingent Asset is neither recognised nor disclosed in the financial statements.

1.19 Events after Balance Sheet

Events occurring after the balance sheet date that indicate that an asset may have been impaired, or that a liability may have existed, at the balance sheet date are, therefore, taken into account in identifying contingencies and in determining the amounts at which such contingencies are included in financial statements

1.20 The previous year figures of financial statement have been regrouped or reclassified wherever necessary.



2 Share Capital

	Particulars	As at 31 March, 2026		As at 31 March, 2025	
		Number of shares	Amount in Lakhs	Number of shares	Amount in Lakhs
(A) Authorised, issued, subscribed and paid-up share capital and par value per share					
a) Authorised Share Capital					
Equity Shares of Rs.10 each		2,00,00,000	2,000.00	2,00,00,000	2,000.00
b) Issued, subscribed and paid up					
Equity Shares of Rs.10 each		1,63,83,735	1,638.37	90,10,000	901.00
Total		1,63,83,735	1,638.37	90,10,000	901.00

2.1 Reconciliation of numbers of equity shares outstanding at the beginning and at the end of the year

Particulars	No. of Shares as at 31 March 2026	No. of Shares as at 31 March 2025
Equity shares as at the beginning of the year	90,10,000	10,000
Add : Bonus share issued during the year	-	90,00,000
Add : Issued during the year	30,03,335	-
Add: IPO Proceeds	43,70,400	-
Equity shares as at the end of the year	1,63,83,735	90,10,000

2.2 The company has one class of equity shares having a par value of ₹10 each. Each shareholder is eligible for one vote per share held. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.3 During the year FY 2025-26, the Company went for IPO and issued 43,70,400 fully paid up equity shares of Rs 10 each to public. During the year FY 2024-25, the Company had issued 90 Lakhs fully paid-up equity shares of ₹10 each as bonus shares by capitalizing reserves in the ratio of 900:1. Consequently, the paid-up share capital of the Company has increased to ₹901 Lakhs.

2.4 The company has issued right issue of Rs. 360.40 lakhs (30.03 lakhs share of Rs. 10 each at premium of Rs 2 per share) on 3rd May 2025.

2.5 Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of shares	Amount in Lakhs	No. of shares	Amount in Lakhs
Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:	NIL	NIL	NIL	NIL

2.6 Details of shareholders holding more than 5% shares in the Company

Name of the shareholders	As at 31 March, 2026		As at 31 March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1 Sweta Bippinkumar Saraogi	1,04,76,757	63.95%	89,55,940	99.40%
2 CHUNGATH KARUNAKARAN PADMA KUMAR	15,99,600	9.76%	-	-
Total	1,20,76,357	73.71%	89,55,940	99.40%

2.7 Details of shareholding of Promoters holding.

Name of the shareholders	As at 31 March, 2026		
	No. of Shares held	% of Holding	% Change
Sweta Bippinkumar Saraogi	1,04,76,757	63.95%	35.45%
Madhvi Govindprasad Sharma	12,013	0.07%	0.03%
Vijaykumar Chirangilal Saraogi	12,013	0.07%	0.03%
Vinita Vinit Saraogi	12,013	0.07%	0.03%
Kummaddevi Vijaykumar Saraogi	12,013	0.07%	0.03%
Mridula Sanjay Goenka	12,013	0.07%	0.03%
Sanjaykumar Murlidhar Goenka	12,013	0.07%	0.03%
Total	1,83,48,835	64.39%	-

Name of the shareholders	As at 31 March, 2025		
	No. of Shares held	% of Holding	% Change
Sweta Bippinkumar Saraogi	89,55,940	99.40%	-
Madhvi Govindprasad	9,010	0.10%	-
Vijaykumar Chirangilal	9,010	0.10%	-
Vinita Vinit Saraogi	9,010	0.10%	-
Kummaddevi Vijaykumar	9,010	0.10%	-
Mridula Sanjay Goenka	9,010	0.10%	-
Sanjaykumar Murlidhar	9,010	0.10%	-
Total	90,10,000	100.00%	-



Acetech E-Commerce Limited
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Gate No 201 to 206, Building No.5, Prithvi Complex, Redi Bandar Road, Eco House, Kalher, Bhiwandi - 421302
CIN No.U47912MH2024PLC412702
Notes forming part of the financial statements

3 Reserves & Surplus

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Share Premium	-	-
Add: Additions during the year	4,517.87	-
Less: Share Issue Expense	(600.29)	-
Total (A)	3,917.59	-
Profit & Loss		
As per Carried Forward	265.21	593.18
Add: Profit (Loss) for the Year	1,001.47	572.02
Less: Utilized for issue of Bonus shares	-	(900.00)
Add: Earlier year Tax	-	-
Total (B)	1,266.67	265.21
Total (A+B)	5,184.26	265.21

4 Long-Term Borrowings

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
	Non Current	Non Current
<u>Secured Borrowings</u>		
Loan From Bank/NBFC	-	9.24
<u>Unsecured Borrowings</u>		
Loan From Banks/NBFCs	-	40.11
Loan From Directors & Relatives	-	-
Others	-	-
Current Maturities of Long Term Borrowings	-	(14.54)
Total	-	34.82

Nature of securities and terms of repayment of Long term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

Particulars	Nature Of Securities*	Purpose	Rate of Interest	Commencement date	End date	Terms of Repayment	Sanction Amount	Out Amount as on 31-03-26
HDFC Bank - 12345 LLP	Secured against motor car	CAR LOAN	7.17%	05-04-2022	16-02-2026	60 Monthly Installments	20.09	-
Muthoot Finance Ltd.	UNSECURED	Business Loan	21%	04-05-2025	05-03-2028	36 Monthly Installments	15.11	-
Unity Small Finance Bank	UNSECURED	Business Loan	18.75%	04-04-2025	04-04-2028	36 Monthly Installments	25.00	-

5 Long-Term Provision

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
	Non Current	Non Current
Provision for Gratuity (Long Term)	14.36	8.86
Total	14.36	8.86



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Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302
CIN No.U47912MH2014PLC419702
Notes forming part of the financial statements

6. Short-Term Borrowings

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Secured Borrowings		
From Banks		
Repayable on Demand	-	-
Unsecured Borrowings		
Current Maturities of Long term borrowings	-	14.54
Total	-	14.54

Nature of securities and terms of repayment of Short term borrowing-

Details of repayment, rate of interest and security for loans from bank and financial institutions including current maturities :

7. Trade Payables

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Sundry Creditors		
Dues to Micro & Small Enterprises*	24.22	0.69
Others:	51.09	329.01
Total	75.31	329.70

* the company has compiled this information based on the current information in its possession. As at 30 September 2025, no supplier other than mentioned above has intimated the company about its status as a Micro or Small Enterprise or its registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006.

Ageing for Trade Payables outstanding as on 31 March 2026 is as follows

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	24.22				24.22
(ii)Others	-	50.07	1.02	-	-	51.09
(iii) Disputed dues - MSME	-					-
(iv) Disputed dues - Other	-	-	-	-	-	-

Ageing for Trade Payables outstanding as on 31 March 2025 is as follows

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME*	-	0.69	-	-	-	0.69
(ii)Others	-	326.85	2.16	-	-	329.01
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - Other	-	-	-	-	-	-



***MSME as per the Micro, Small and Medium Enterprises Development Act, 2006.**

	Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
(a)	Principal amount and Interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006 :		-
	Principal amount due to micro and small enterprises	24.22	0.69
	Interest due on above	3.29	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(e)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-

8 Other Current Liabilities

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Advance From Customer	29.34	13.92
Expenses Payable	1.05	0.07
Interest Accrued But Not Due	-	0.43
Credit Card Payable	2.05	-
TDS Payable	41.15	1.61
GST Payable	-	-
Professional Tax Payable	0.18	-
Audit fees payable	1.20	3.45
Employee benefits Payable	6.23	13.11
Total	81.19	32.59

9 Short Term Provisions

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Provision on Expense	-	-
Provision for Taxation	351.84	193.88
Provision for Gratuity (Short Term)	1.19	0.29
CSR Payable	-	-
Total	353.03	194.16



10 Tangible Assets

PARTICULARS	G R O S S ----- B L O C K				DEPRECIATION				N E T - B L O C K	
	AS ON 01-04-2025	ADDITIONS	ASSETS TRANSFERRED FROM LLP	SALE during the year	AS ON 31.03.2026	UP TO 01.04.2025	FOR THE YEAR*	AS ON 31.03.2026	AS ON 31.03.2026	AS ON 31.03.2025
Computers	3.23				3.23	2.12	0.65	2.77	0.46	1.12
Office Equipments	1.5	0.27			1.73	1.00	0.29	1.28	0.45	0.47
Vehicles	16.22				16.22	11.00	1.63	12.63	3.59	5.23
Plant & Machinery	1.27				1.27	0.39	0.16	0.55	0.72	0.88
TOTAL	22.19	0.27			22.46	14.50	2.73	17.23	5.22	7.69



Notes forming part of the financial statements

11 Non Current Investment

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Investment in Subsidiary	1.09	1.09
Total	1.09	1.09

12 Deferred Tax Asset

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Opening Balance		
Opening Deferred Tax Assets/(Liabilities)	1.08	-
Deferred Tax Asset/(Liability) during the year	4.46	1.08
Total	5.54	1.08

13 Long term loans and advances

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Other loans and advances (Unsecured, considered good)		
- Advance to Others	37.18	1.53
Total	37.18	1.53

14 Other Non Current Assets

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Share Issue Expenses	-	27.62
Security Deposit	13.15	1.70
Investment in FDR	5.12	5.76
Total	18.27	35.09

15 Current Investment

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Investment in Mutual Funds	-	-
Investment in FDR (Less than 12 months)	300.40	-
Total	300.40	-

Aggregate details of Investment

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
No of Units (NOS)		-
Market Value of Quoted Investments	-	-
Provision for diminution in value of Investments	-	-

16 Inventories

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Raw Materials	-	-
Work In Progress	-	-
Finished Goods	1,383.61	588.29
Total	1,383.61	588.29



Acetech E-Commerce Limited
(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)
Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302
CIN No.U47912MH2024PLC419702

Notes forming part of the financial statements

17 Trade Receivables

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Outstanding for more than six months		
Unsecured, considered good		
From Related Parties		
Others:	604.21	17.89
Others		
Unsecured considered good		
From Related Parties		
Others	2,124.22	949.06
Less : Provision for Doubtful Debts	-	-
Total	2,728.43	966.95

Ageing for Trade Receivables as on 31 March 2026

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	2,124.22	604.21			2,728.43
(ii) Undisputed Trade Receivables – considered doubtful					-
(iii) Disputed Trade Receivables considered good					-
(iv) Disputed Trade Receivables considered doubtful					-

Ageing for Trade Receivables as on 31 March 2025

Particulars	Outstanding for period from due date of payment				Total
	Less than 6 months	6 months 1 year	1-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	949.06	12.38	5.51	-	966.95
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

18 Cash & Cash Equivalents

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Balances with Banks		
In current account	1,957.64	11.52
Cash in Hand	3.16	7.14
Total	1,960.80	18.66



Notes forming part of the financial statements

19 Short-term loans and advances

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
a) Loans and advances to related party		
Loans and Advances to Related Parties	-	-
b) Loans and advances to other		
Advance To Suppliers	731.46	112.67
Other Advances	-	-
Interest Accrued on FDR	-	-
Balance with revenue authorities	-	-
Advance to Employee	0.81	3.94
Total	732.27	116.60

20 Other Current Assets

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Other Current Assets		
GST Receivable	0.11	-
TDS/TCS Receivables	173.10	43.53
Prepaid Insurance	-	-
	0.50	0.38
Total	173.71	43.91

21 Revenue From Operations

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Revenue from Operations		
Sale of Goods	7,811.53	4,925.23
Sale of Services	147.23	348.18
Total	7,958.76	5,273.41

22 Other Incomes

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Interest on FD	0.57	0.30
Interest on Security Deposit	-	-
Incentive Income	-	2.72
Creditors Written Back	-	2.06
Other Non Operating Income	0.27	-
Profit/ (Loss) for the Year (Trf from LLP)	-	27.12
Total	0.84	32.20

23 Purchase of Stock-in-Trade

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Purchase of Goods	5,291.39	3,196.09
Total	5,291.39	3,196.09

24 Changes in inventories of Stock-in-Trade

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Opening Stock in trade	588.29	467.16
Closing Stock in Trade	1,383.61	588.29
Total	(795.33)	(121.12)



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CIN No.U47912MH2024PLC419702
Notes forming part of the financial statements

25 Employee Benefit Expenses

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Salaries and wages	148.88	79.86
Directors Remuneration	-	36.53
ESI Employer's Contribution	1.11	1.40
EPF Employer's Contribution	0.81	0.74
Staff Welfare	2.03	0.81
Gratuity	6.41	9.14
Total	159.24	128.48

26 Finance Cost

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Interest Expense	6.44	0.87
Other Borrowing cost/bank charges	1.83	0.90
Total	8.27	1.77

27 Depreciation

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Depreciation	2.73	7.70
Total	2.73	7.70

28 Other Expense

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Advertisement Expenses	65.85	21.15
Business Promotion Expenses	1,671.71	1,066.20
Bank Charges	0.61	0.54
Computer Repair & Maintainance	0.15	1.04
CSR Expenses	15.47	
Donation	1.00	
Power & Fuel Charges	3.73	2.17
Insurance Expenses	0.70	0.04
Interest & Late Fees on GST	0.16	-
Interest on TDS	1.16	0.26
Interest on Income tax	32.96	28.09
Interest on MSME Delayed Payment	3.29	
Interest & Late Fees on PF & ESIC	0.23	
Legal & Professional Charges	17.64	6.10
Office Expenses	6.59	1.21



Share Issue Expense	-	
Postage & Courier Charges	0.02	-
Printing & Stationery	0.30	0.10
Rent	20.22	3.75
Repair & Maintenance Expenses	3.47	-
ROC Filing Fees	0.43	-
Rates & Taxes	11.71	0.09
Shipping Charges	34.00	156.19
Software Usage Charges	3.68	
Telephone & Internet	-	-
Tour & Travelling Expenses	18.51	10.65
Transport Charges	21.62	4.00
Trademark Expense	0.23	
Warehousing Charges	1.85	15.07
Audit Fees	2.70	3.00
Total	1,940.01	1,319.65

Following is the breakup of Auditor's remuneration:	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Statutory auditor	2.70	3.00
Tax Audit	-	-

Earning per Equity Share

29

Particulars	As at 31 March, 2026 Amount in lakhs	As at 31 March, 2025 Amount in lakhs
Profit after tax (Amount in lakhs)	1,001.47	572.02
Number of shares outstanding at the year end	1,63,83,735	90,10,000
Weighted average number of equity shares(adjusted)	1,21,81,024	6,51,096
Basic EPS from continuing Operations	8.22	87.86
Diluted EPS from continuing Operations	8.22	87.86



30 There are no Immovable Property held in name of the Company.

31 Foreign Exchange

Particulars	As at 31 March 2026	As at 31 March 2025
Foreign exchange earned	-	-
Foreign exchange expended	-	-

32 Defined contribution plans

The Company has classified the various benefits provided to employees as under:

- a. Employee State Insurance Fund
- b. Employee Provident Fund

The expense recognised during the period towards defined contribution plan -

Particulars	(Amount in Lakhs)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
Employers Contribution to Employee Provident Fund & ESI	1.92	2.14

II. Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

Defined benefit plans	(Amount in Lakhs)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
	Gratuity (Unfunded)	Gratuity (Unfunded)
I Expenses recognised in statement of profit and loss during the year:		
Current service cost	4.40	3.39
Past service cost	-	-
Expected return on plan assets		
Net interest cost / (income) on the net defined benefit liability / (asset)	0.64	0.49
Net actuarial (gain)/loss recognized in the period	1.37	-1.67
Loss (gain) on curtailments		
Total expenses included in Employee benefit expenses	6.41	2.21
Discount Rate as per para 78 of AS 15 R (2005)		
II Net asset / (liability) recognised as at balance sheet date:		
Present value of defined benefit obligation		
Fair value of plan assets		
Funded status [surplus/(deficit)]		



III Movements in present value of defined benefit obligation		
Present value of defined benefit obligation at the beginning of the year		
Current service cost	9.15	6.94
Past service cost		
Interest cost	4.40	3.39
Actuarial (gains) / loss	-	-
Benefits paid	0.64	0.49
Present value of defined benefit obligation at the end of the year	1.37	-1.67
	-	-
	15.56	9.15
Classification		
Current liability		
Non-current liability	1.19	0.29
	14.37	8.86

IV Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

V Actuarial assumptions:

Particulars	(Amount in Lakhs, Unless Otherwise Stated)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
Expected Return on Plan Assets		
Discount rate		
Expected rate of salary increase	7.00%	7.00%
Mortality Rate During Employment	5.00%	5.00%
Retirement age	IALM 2012-14 60	IALM 2012-14 60

Notes:

- The rate used to discount post-employment benefit obligations is determined by reference to market yields at the end of the reporting period on government bonds.
- The estimates of future salary increases considered in the actuarial valuation take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



Avestech E-Commerce Limited
(Formerly known as Avestech Ventures Limited and Avestech Ventures LLP)
Gala No. 281 to 286, Building No. 5, Preeti Complex, Red Bricks Road, Kirti Nagar, New Delhi - 110028
CIN No. U47292MH2012PLC419782
Notes forming part of the Restated financial statements

23 Ratio Analysis									
A) Ratios									
Sr No.	Ratio	Numerator	31/03/2026 Amount in Lakhs	31/03/2025 Amount in Lakhs	Denominator	31/03/2026 Amount in Lakhs	31/03/2025 Amount in Lakhs	Ratio	Variance
1	Current Ratio	Current Assets	7,279.22	1,734.41	Current Liabilities	509.53	879.99	14.29	3.64
2	Debt Equity Ratio	Total Liabilities		49.52	Shareholder's Equity	6,822.63	1,166.21	NA	0.04
3	Debt Service Coverage Ratio	Funding the Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	1,012.47	581.49	Debt service = Interest and lease payments + Principal repayments	43.09	93.23	23.50	6.24
4	Return on Equity	Profit for the year less Preference dividend (if any)	1,001.47	572.02	Total equity	6,822.63	1,166.21	14.68%	49.01%
5	Inventory Turnover Ratio	Revenue from operations	7,958.76	5,273.41	Average Inventory	985.45	527.72	8.07	9.99
6	Trade Receivables Ratio	Revenue from operations	7,958.76	5,273.41	Average Trade Receivables	1,847.69	713.91	4.31	7.30
7	Trade Payables Ratio	Total Purchases	5,291.39	3,196.09	Average Trade Payables	202.30	349.67	26.13	9.14
8	Net Capital Turnover Ratio	Net Sales	7,958.76	5,273.41	Average working capital (i.e. Total current assets less Total current liabilities)	3,966.55	986.38	2.61	5.35
9	Net Profit Ratio (in %)	Net Profit	1,001.47	572.02	Revenue from operations	7,958.76	5,273.41	12.58%	10.85%
10	Return on Capital employed (in %)	Earnings before interest and taxes	1,361.56	774.81	Capital employed = Tangible Net worth + Total debt + Deferred tax liabilities	6,822.63	1,215.56	19.94%	63.74%
11	Return on Investment (in %)	Income generated from invested funds	0.57	0.30	Average invested funds in treasury investments	150.20	NA	0.38%	NA

Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

Notes forming part of the financial statements

34 Related Party Transactions

A. List of Related parties Name Key Managerial Personnel

Relation

Bippinkumar Vijay Saraogi	Managing Director
Sweta Bippinkumar Saraogi	Whole Time Director
Madhvi Govindprasad Sharma	Director
Vinita Vinit Saraogi	Relative of Key Managerial Personnel
Govind Prasad Ramhari Sharma	Relative of Key Managerial Personnel
Vinit Saraogi	Relative of Key Managerial Personnel
Eco Shine	Entity Controlled by KMP
Shree Shyam Shine	Entity Controlled by KMP
Truelines	Entity Controlled by KMP
Good Times	Entity Controlled by KMP
Godavari Jagannath Acharya	Chief Financial Officer 04-03-2025 to 20-08-2025
Sanket Gandhu	Chief Financial Officer from 20-08-2025
Vandana Mahesh Chandak	Company Secretary & Compliance Officer
Vijay Kumar Saraogi	Relative of Key Managerial Personnel
Mridula Sanjay Goenka	Relative of Key Managerial Personnel

A. Transactions with Related Parties during the year	For the year ended 31.03.2026	For the year ended 31.03.2025
Nature of Transactions		
Salary & Remuneration Due	3.70	4.03
Vinita Vinit Saraogi	14.50	9.00
Bippinkumar Vijay Saraogi	14.50	9.00
Sweta Bippinkumar Saraogi	9.00	9.00
Vinit Saraogi	2.00	
Vijay Kumar Saraogi	-	
Godavari Jagannath Acharya	6.00	5.50
Madhvi Govindprasad Sharma	4.04	
Sanket Gandhu	-	0.25
Vandana Mahesh Chandak		
Salary & Remuneration Paid	9.70	4.03
Vinita Vinit Saraogi	16.05	9.00
Bippinkumar Vijay Saraogi	14.17	9.00
Sweta Bippinkumar Saraogi	4.07	-
Vijay Kumar Saraogi	9.10	9.00
Vinit Saraogi	10.54	5.50
Madhvi Govindprasad Sharma	1.54	
Sanket Gandhu		
Loan Taken	345.06	212.50
Sweta Bippinkumar Saraogi		
Vinit Saraogi	1.22	
Vijay Kumar Saraogi		104.64
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	64.38	
Truelines		
Loan Repaid	345.06	212.50
Sweta Bippinkumar Saraogi		
Vinit Saraogi	1.22	
Vijay Kumar Saraogi		104.64
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	64.38	
Truelines		
Advances Given		
Vinit Saraogi		
Vinita Vinit Saraogi		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)		



Advances Refunded		
Vinit Saraogi		
Vinita Vinit Saraogi		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)		
Sales (Inclusive of GST)		
Eco Shine		
Shree Shyam Shine		0.19
Shree Salasar Shine	0.80	
Truelines		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	51.27	2.67
Good Times	0.49	48.96
Purchase of Goods (Inclusive of GST)		
Eco Shine		34.76
Truelines		103.65
Bippinkumar Vijay Saraogi		
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)		2.67
Good Times	178.77	124.69

B. Outstanding Balances with Related Parties at end of the year	As At 31 March, 2026	As At 31 March, 2025
1. Unsecured Loan		
Sweta Bippinkumar Saraogi	-	-
Vinit Saraogi	-	-
Modern Enterprises (Proprietorship of Govind Prasad Ramhari Sharma)	-	-
2. Outstanding Salary & Remuneration		
Vinita Vinit Saraogi	0.25	
Sweta Bippinkumar Saraogi	0.33	
Sanket Gandhi	2.50	
Vandana Mahesh Chandak	0	
3. Advance Salary		
Vinit Saraogi	0.10	1.01
Vijay Saraogi	2.07	
Bippinkumar Saraogi	1.55	
Vinita Saraogi		2.35
4. Trade Receivable		
Eco Shine		-
Shree Shyam Shine	28.97	-
Shree Salasar Shine	2.56	-
Truelines		-
Govind Prasad Ramhari Sharma		10.20
Good Times		20.95

For PDMS AND CO LLP
(Chartered Accountants)
Firm No. 019621C



CA Sachin Pathak
Partner
Membership No.099065
Place: Mumbai
Date: 05.06.2026
UDIN: 26099065IQOZWS5021

For & on behalf of Acetech E-commerce Ltd

Sweta Bippinkumar Saraogi
Whole-Time Director
DIN: 07050186
Place: Thane
Date: 05.06.2026

Bippinkumar Vijay Saraogi
Managing Director
DIN: 05320263
Place: Thane
Date: 05.06.2026

Sanket Bippinkumar Gandhi
Chief Financial Officer
PAN: ATEPG7004Q

Vandana Chandak
Company Secretary
M. No: ACS 70445

Acetech E-Commerce Limited

(Formerly known as Acetech Ventures Limited and Acetech Ventures LLP)

Gala No 201 to 206, Building No.5, Prithvi Complex, Reti Bandar Road, Eco House, Kalher, Bhiwandi - 421302

CIN No.U47912MH2024PLC419702

- 35 The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956

36 Segment Reporting

Based on guiding principle given in Accounting Standard 17 'Segment reporting, Issued by the Institute of Chartered Accountants of India, company has only one reportable segment i.e E-Commerce trading of goods

37	Contingent Liabilities	For the year ended 31.03.2026	For the year ended 31.03.2025
	(a) Others - Income Tax, Traces & GST Liabilities	114.15	114.15
	- Demand under Income Tax / Traces	-	0.03
	- Demand under GST	580.06	924.29
	Total	694.21	1,038.47

- 38 There is no revaluation made by the Company during the ended year 31st March 2026

- 39 Company has not purchased its own shares out of free reserves or securities premium account

- 40 The Financial Statements of a company comply with the accounting standards referred in Section 129(1)

41 Corporate Social Responsibility (CSR)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
(a) amount required to be spent by the company during	15.47	0.00
(b) amount of expenditure incurred,	15.47	0.00
(c) shortfall at the end of the year,	0.00	0.00
(d) total of previous years shortfall,	0.00	0.00
(e) reason for shortfall,	NA	0.00
(f) nature of CSR activities,	Healthcare	NA
(g) details of related party transactions, e.g.,	0.00	0.00
(h) where a provision is made with respect to a liability	0.00	0.00
Expenditure carried forward to Next year	0.00	0.00

- 42 Post reporting date events - No adjusting or significant non-adjusting events have occurred between March 31st, 2026 and the date of authorisation of these financial statements.

- 43 Director Personal Expenses-There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

- 44 "Balances of Debtors, Creditors, Loans and Liabilities are subject to confirmations.
Cash Balance is taken as certified by the Directors"



45 Additional regulatory information

(i) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended 31st March 2026 . Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(ii) Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iii) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended 31st March 2026

(iv) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the year ended 31st March 2026

(v) Utilisation of borrowed funds and share premium

During the year ended 31st March 2026 the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the during the year ended 31st March 2026 , the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

(vi) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(vii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(viii) The Company uses tally accounting software for maintaining books of accounts. During the during the year ended 31st March 2026 company has enabled the feature of recording audit trail (edit log) at the database level or at the application level for the said accounting software



ACETECH E-COMMERCE LIMITED

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