



Classic Electrodes (India) Ltd.

An ISO 9001, 14001 and 45001 Certified Company

Regd. Office : 1A, Bonfield Lane, Kolkata-700 001 CIN : U70100WB1997PLC085600

Corporate Office : Unit No. 201, 2nd Floor, Bus Terminus & Commercial Complex,

Plot-BG-12, AA-1, New Town, Pride Hotel Building ☎ : + 91 33 2986 2140 / 2142

✉ : sales@classicelectrodes.com 🌐 : www.classicelectrodes.com

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Date: September 8, 2025

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2024-2025 of the Company.

REF.: CLASSIC ELECTRODES (INDIA) LIMITED (SCRIP CODE: CLASSICEIL)

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 28th Annual Report of the Company for the Financial year 2024-2025, to be approved and adopted by the Members of the Company in the 28th Annual General Meeting to be held on Tuesday, 30th September, 2025 at 11:30 A.M. at the Corporate Office of the Company situated at Unit 201, 2nd Floor, Bus Terminus And Commercial Complex, Plot BG-12 AA-1B, North 24 Parganas, New Town, West Bengal, India, 700156.

Kindly take the same in your records.

Yours faithfully,

For, CLASSIC ELECTRODES (INDIA) LIMITED

SUSHIL KUMAR AGARWAL

MANAGING DIRECTOR

DIN: 01475718

Date: 08.09.2025

Palace: Kolkata



CLASSIC ELECTRODES (INDIA) LIMITED

28th ANNUAL REPORT

2024-2025



CLASSIC ELECTRODES (INDIA) LIMITED

(28th) Twenty-eighth Annual General Meeting of the Company:

Date: 30th September, 2025

Day: Tuesday

Time: 11:30 A.M.

**Venue: Unit 201 2nd Floor Bus Terminus And, Commercial Complex, Plot BG-12 AA-1B,
New Town, North 24 Parganas, West Bengal, India, 700156**

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○ **General Information:**

BOARD OF DIRECTORS:

- | | |
|-------------------------------|-------------------------------------|
| 1. Mr. Sushil Kumar Agarwal | Managing Director |
| 2. Mr. Ayush Agarwal | Director |
| 3. Mr. Hanuman Prasad Agarwal | Chairman and Non-Executive Director |
| 4. Mr. Sunil Kumar Mittal | Director |
| 5. Mr. Nitesh Agarwal | Director |
| 6. Mr. Niraj Jindal | Additional Independent Director |
| 7. Mr. Anoop Garg | Independent Director |
| 8. Ms. Sheetal Agarwal | Independent Director |
| 9. Mr. Ankur Gupta | Independent Director |

KEY MANAGERIAL PERSONNEL:

CHIEF FINANCIAL OFFICER:

Mr. Ashish Murarka

**COMPANY SECRETARY &
COMPLIANCE OFFICER:**

Ms. Bhagyashree Agarwal

STATUTORY AUDITORS:

M/s. KPMR & Associates
Chartered Accountants, Dhanbad

BANKER:

STANDARD CHARTERED BANK LIMITED
ICICI BANK LIMITED
YES BANK LIMITED

REGISTERED OFFICE:

1A, Bonfield Lane, Kolkata, West Bengal, India, 700001,
Email: amurarka@classicelectrodes.com
Website: <https://classicelectrodes.com/>
Contact No.: +91 8336007981
CIN: U70100WB1997PLC085600

CORPORATE OFFICE:

Unit 201 2nd Floor Bus Terminus And, Commercial
Complex Plot BG-12 AA-1B, New Town, North 24
Parganas, New Town, West Bengal, India, 700156

**REGISTRAR AND
SHARE TRANSFER AGENT:**

MUFG Intime India Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur
Shastri Marg, Vikhroli (West) Mumbai, 400083
Investor Grievance Email:
classicelectrodes.ipo@in.mpms.mufg.com
Tel: 022-49186200

NOTICE

NOTICE is hereby given that the **28th (Twenty Eighth) Annual General Meeting** of the members of **CLASSIC ELECTRODES (INDIA) LIMITED** will be held on Tuesday, 30th September, 2025 at 11:30 A.M. (IST) at the Corporate Office of the Company situated at Unit 201, 2nd Floor, Bus Terminus And Commercial Complex, Plot BG-12 AA-1B, North 24 Parganas, New Town, West Bengal, India, 700156 to transact the following businesses:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2025 together with the Reports of the Board of Director's and Auditor's thereon.**
- 2. To consider and approve appointment of Mr. Hanuman Prasad Agarwal (DIN 00654218) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.**

SPECIAL BUSINESS:

- 3. To appoint the Secretarial Auditor of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. RSG & Associates, Practicing Company Secretaries, Kolkata be and is hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor;

“RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditor, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

- 4. Appointment of Mr. Niraj Jindal (DIN: 09511808), as Non-Executive Independent Director of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mr. Niraj Jindal (DIN: 09511808) who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, i.e., from March 10, 2025 to March 09, 2030.

RESOLVED FURTHER THAT the Board does note declaration confirming that Mr. Niraj Jindal (DIN: 09511808) meets the criteria for independence as provided in Section 149(6) of the Companies Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard.”

Registered Office:

1A, Bonfield Lane, Kolkata,
West Bengal, India, 700001.

Date: 05th September, 2025

Place: Kolkata

**By Order of the Board of Directors of
Classic Electrodes (India) LIMITED**

Sd/-

**Sushil Kumar Agarwal
Managing Director
DIN: 01475718**

NOTES:

1. The register of members and share transfer books shall remain closed from Wednesday, September 24, 2025 to Tuesday September 30, 2025 (Both days inclusive) for the Annual General Meeting.
2. A member entitled to attend and vote at 28th AGM of the company is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy so appointed need not be a member of the company.
3. Proxies in order to be effective must be received at the Company’s Registered Office not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, Trusts, etc., must be backed by appropriate resolution/ authority as applicable, issued on behalf of the nominating organization.
4. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten

percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

5. A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on poll.
6. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. For convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slip at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
7. Members desiring any information as regards to the accounts are requested to write to the Company 10 days before the meeting so as to enable the management to keep the information ready at the meeting.
8. Relevant documents referred to in the Notice, statutory register and the Statement pursuant to Section 102(1) of the Companies Act, 2013 will be available for inspection by the members at the Registered Office of the Company during normal business hours between (11:00 am to 2:00 pm) on all working days except Saturdays up to the date of the Annual General Meeting.
9. Members can inspect proxies lodged with the company during the period from 24 hours before the conclusion of the meeting by giving notice, in writing, at least three days in advance.
10. In compliance with the provisions of Section 108 of the Companies Act and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any Statutory Modification or re-enactment thereof for the time being in force), the Company is providing e-Voting facility in addition to the poll voting for the Annual General Meeting.
11. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2025 is uploaded on the Company's website <https://classicelectrodes.com/> and can be accessed by the members from there.
12. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration) Rules, 2014, which allows the companies to send documents including annual reports and other intimation by an email. Therefore, members are requested to register their email IDs with the Registrar and Transfer Agent of the Company. The Company is already having email ID of the members holding their shares in Demat through their respective depository participants. The said email ID shall be considered as registered email ID for the said members unless informed otherwise to the company or Registrar and Transfer Agent.
13. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are

maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,

MUFG Intime India Private Limited

C-101, 1st Floor, 247 Park, Lal Bahadur
Shastri Marg, Vikhroli (West) Mumbai,
Maharashtra, 400083

Investor Grievance Email:

classicelectrodes.ipo@in.mpms.mufig.com

Tel: 022-49186200

15. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:

MUFG Intime India Private Limited

C-101, 1st Floor, 247 Park, Lal Bahadur
Shastri Marg, Vikhroli (West) Mumbai,
Maharashtra, 400083

Investor Grievance Email:

classicelectrodes.ipo@in.mpms.mufig.com

Tel: 022-49186200

16. Nomination Facility: As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.

17. Voting through electronic means:

In terms of the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to the members facility of voting by electronic means in respect of businesses to be transacted at the Meeting which includes remote e-voting (i.e. voting electronically from a place other than the venue of the Meeting). The Company also proposes to provide the option of voting by means of poll paper at the venue of Meeting in addition to the remote electronic voting mentioned above. The Company has engaged the services of **National Securities Depository Limited (NSDL)** for facilitating voting by electronic means.

The facility for voting through poll paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting. The members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. The voting rights of Members shall be in the proportion of their shareholding in the Company as on Cut-off Date.

The Company has appointed Mr. Sweta Gupta of M/s. RSG & Associates, Practicing Company Secretary, Kolkata as the Scrutinizer, to scrutinize the entire voting process including remote e-Voting in a fair and transparent manner.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -

The remote e-voting period begins on Saturday, 27th September 2025 at 09:00 A.M. and ends on Monday, 29th September 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 23rd September 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 23rd September 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a

	<p>mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID

	For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sgswetagupta13@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to <https://classicelectrodes.com/>
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to amurarka@classicelectrodes.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account

maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General Instructions:

- a. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- b. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://classicelectrodes.com/> within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the NSE Limited.

10. Explanatory Statement as per Section 102 of the Companies Act, 2013 is mentioned below.

Item no 3: To appoint the Secretarial Auditor of the Company.

Pursuant to the recent amendments notified in Regulation 24A by way of SEBI(LODR) (third amendment) Regulations, 2024, with effect from 1st April, 2025, the Company is required to appoint a Secretarial Auditor, who is Practicing Company Secretaries.

In accordance with the above regulation, and on the recommendation of the Audit Committee, the Board of Directors in their meeting held on 05th September, 2025 proposed to appoint M/s RSG & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company, for performing Secretarial Audit of the Company for a period of five consecutive years beginning from 1st April 2025 till 31st March, 2030, at such remuneration plus applicable taxes thereon and such increase in audit fees till the conclusion of their term, plus reimbursement of actual out of pocket expenses, as recommended by the Audit committee and as may be mutually agreed between the Board and the Secretarial Auditor.

The Secretarial Auditor confirms that they hold a valid peer review certificate issued by the Institute of Company Secretaries of India and that they have not incurred any disqualifications as specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders is required for such appointment.

RSG & Associates have given its consent to act as the Secretarial Auditor of the Company and has also confirmed that they hold a valid peer review certificate issued by Institute of Company Secretaries of India ('ICSI') and they are not disqualified from being appointed as the Secretarial Auditor.

The Board of Directors recommends passing of Ordinary Resolution as contained in item no. 03 of the notice.

None of the Directors or KMPs of the Company or their relatives, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item no 4: Appointment of Mr. Niraj Jindal (DIN: 09511808) as Non-Executive Independent Director of the Company.

The Board of Directors, at its meeting held on March 10, 2025, appointed Mr. Niraj Jindal (DIN: 09511808) with effect from March 10, 2025, as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the tenure of office of Mr. Niraj Jindal as an

Independent Director will be for a term of 5 (five) consecutive years from March 10, 2025, subject to approval of the members of the Company.

Mr. Niraj Jindal is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has also received a declaration from Mr. Niraj Jindal that he meets the criteria of independence under Section 149(6) of the Act and that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority. The Company has also received a notice under Section 160 of the Act from a member proposing the candidature Mr. Niraj Jindal for the office of Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Niraj Jindal fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. Mr. Niraj Jindal is independent of the management and possesses appropriate skills, experience, knowledge and capabilities, required for the role of Independent Director.

Mr. Niraj Jindal brings with him over 15 years of extensive experience in Banking and Finance. He has built up substantial standing and relationship capital in the industry which will immensely benefit the Company. In view of the above, appointment of Mr. Niraj Jindal as an Independent Director is in the interest of the Company.

Details of Mr. Niraj Jindal pursuant to the provisions of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, are provided in the table below. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings and commission within the limits stipulated under Section 197 of the Act.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV of the Act and other applicable provisions of the Act, appointment of Mr. Niraj Jindal as an Independent Director requires approval of the members of the Company.

Accordingly, approval of the members is sought for appointment of Mr. Niraj Jindal as an Independent Director of the Company by way of special resolution.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution except Mr. Niraj Jindal.

Registered Office:

1A, Bonfield Lane, Kolkata,
West Bengal, India, 700001.

Date: 05th September, 2025

Place:Kolkata

**By Order of the Board of Directors of
Classic Electrodes (India) LIMITED**

Sd/-

Sushil Kumar Agarwal

Managing Director

DIN: 01475718

ANNEXURE TO NOTICE

Details of Directors seeking appointment / re-appointment at the Annual General Meeting

[In pursuance of Clause 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]

Information about the directors who are proposed to be appointed/ re-appointed at the **28th Annual General Meeting** as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 Secretarial Standard on general meetings issued by the Institute of Company Secretaries of India forming part of the notice convening the annual general meeting of the company.

Particulars	Hanuman Prasad Agarwal	Niraj Jindal
Director Identification Number.	00654218	09511808
Date of Birth	May 15, 1969	June 1, 1977
Age.	56 yrs.	48 yrs.
Educational Qualification.	Graduate	Chartered accountant
Experience (No. of Years)	More than 25 Yrs.	More than 15 Yrs.
Business field in which Experience.	Production, Marketing, Banking & Finance	Banking and Finance
Brief Resume	Mr. Hanuman Prasad Agarwal is the Promoter, Chairman and Non-Executive Director of our Company. He was appointed as Managing Director of our company at the time of incorporation in the year 1997 and subsequently designated as a Director on March 20, 2018, and currently, redesignated as Non-executive Director since March 08, 2024. He is a commerce graduate and has over 26 years of experience. His extensive expertise encompasses the overall management of diverse operations within the group, showcasing a profound understanding of various facets of business. As a key figure, he plays a pivotal role in steering the organization's course and ensuring its financial well-being. With a keen eye for financial intricacies, Mr. Agarwal adeptly manages the financial	Mr. Niraj Jindal is the Additional Non-Executive Independent Director of our company. He was appointed on the Board as Additional Director with effect from March 10, 2025. He holds a degree of Bachelor of Commerce and is a member of the Institute of Chartered Accountants of India. He has more than 15 years of experience as a Chartered Accountant in practice and he serves SME and mid-sized corporate businesses in East India.

	requirements of the group, contributing significantly to its sustained growth and success. Additionally, he serves as the Managing Director of Kritika Wires Limited.	
Date of Appointment as Director in the Company.	September 30, 1997	March 10, 2025
Directorship held in any other Company.	<ol style="list-style-type: none"> 1. Hm Power And Cables Private Limited 2. Alltime Suppliers Pvt. Ltd. 3. Mohta Agencies Pvt Ltd 4. Alltime Steels Private Limited 5. Kritika Wires Limited 6. Balaji Electrodes Private Limited 	<ol style="list-style-type: none"> 1. SPD Constructions Limited 2. Alaknanda sponge iron limited
Member of any Committees of the Directors in the Company.	<ol style="list-style-type: none"> 1. Stakeholder Relationship Committee 2. Audit Committee 3. Nomination and Remuneration Committee 4. Corporate Social Responsibility Committee 	NA
Member of any committees of the Directors in other Companies with names of the Company.	Audit Committee and CSR Committee- Kritika Wires Limited	NA
Member of any Trade Association/ Charitable Organization/ NGOs etc.	NA	NA
Shareholding in Company as on September 05, 2025	6,50,000 equity shares	NA
Remuneration paid or sought to be paid	NA	NA
Relationship with other Directors/KMPs	<ul style="list-style-type: none"> • Sushil Kumar Agarwal and Hanuman Prasad Agarwal are brothers; • Sunil Kumar Mittal is the brother-in-law of Hanuman Prasad Agarwal; and • Nitesh Agarwal is the cousin of Hanuman Prasad Agarwal. 	NA
No. of meetings attended during the year	8 out of 8 Meetings	NA

BOARD REPORT

To,
To Shareholders,
CLASSIC ELECTRODES (INDIA) LIMITED

Your directors have pleasure to present the **28th (Twenty-Eighth)** Annual Report together with the Audited Statement of Accounts of **CLASSIC ELECTRODES (INDIA) LIMITED** (“the Company”) for the year ended March 31st, 2025.

FINANCIAL PERFORMANCE

The financial results of the Company for the Financial Year 2024-25 as compared with the previous Financial Year are as under:

Particulars	(In lakhs.)	
	Financial Year ended 31/03/2025	Financial Year ended 31/03/2024
Revenue from Operations	20,579.49	19,382.11
Other Income	33.04	209.98
Total Income	20,612.53	19,592.09
Total Expenses	19,123.44	17,946.62
Profit/(loss) before Tax (EBT)	1487.84	1451.88
Provision for Income Tax		
(i) Current Tax	398.37	383.05
(ii) Deferred Tax	(62.96)	21.86
(iii) Tax of Earlier Year		
Net Profit/(Loss) After Tax	1,161.62	955.66
EPS	8.80	7.24

STATE OF THE COMPANY’S AFFAIRS

The Company is engaged in the business of manufacturing, welding electrodes and offering engineering solutions to customers in India and abroad. Our company has been operating for 27 years and provides a wide range of products such as general-purpose, low alloy, low hydrogen, stainless steel, hard-facing, cast iron, non-ferrous, and low heat input electrodes, as well as cutting and gauging electrodes and MIG wires. There has been no change in the business of the Company during the financial year ended 31st March, 2025.

The highlights of the Company’s performance are as under:

- i. Revenue from operations for the year ended on 31st March 2025 and 31st March, 2024 is INR 20,579.49 Lakhs and INR 19,382.11 Lakhs.
- ii. Other incomes for the year ended for the year ended on 31st March 2025 and 31st March, 2024 is INR 33.04 Lakhs and INR 209.98 Lakhs.
- iii. Total expenditure for the year ended 31st March 2025 and 31st March 2024 is INR 19,123.44 Lakhs and INR 17,946.62 Lakhs.
- iv. Net profit for the year ended for the year ended on 31st March 2025 and 31st March, 2024 is INR 1,161.62 Lakhs and INR 955.66 Lakhs.
- v. Earning Before Tax (EBT) for the year ended 31st March 2025 and 31st March 2024 is INR 1487.84 Lakhs and INR 1451.88 Lakhs.

RESERVES

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

DIVIDEND

To conserve the resources for future growth of the company, your directors do not propose any dividend for the current year.

HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary, Joint Venture or Associate Company at the beginning of the year, during the year or at the end of the year.

SHARE CAPITAL

- The Authorised Share Capital as on 31st March, 2025 was INR 20,00,00,000/- divided into 2,00,00,000 Equity Shares of INR 10/- each.
- The Paid up share capital as on 31st March, 2025 was INR 13,19,37,500/- divided into 1,31,93,750 Equity Shares of INR 10/- each.

Increase in Paid Up Share Capital:

During the year, the Paid-up Share Capital of the Company increased from INR 5,27,75,000 (Rupees Five Crore Twenty-seven Lakh Seventy-five Thousand only) to INR 13,19,37,500 (Rupees Thirteen Crore Nineteen Lakh Thirty-seven Thousand Five Hundred only) in the following manner;

- During the year, the Company allotted 79,16,250 (Seventy-nine Lakh Sixteen Thousand Two Hundred and Fifty) equity shares of ₹10 each by way of a Bonus Issue, pursuant to the allotment resolution passed on 08th May, 2024

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report except:

- The Company did come up with Initial Public Offer and had raised INR 41.50 Crore by issuing 47,80,800 Equity Shares. The equity shares of the company got listed on NSE Emerge w.e.f. 01st September 2025.

DEPOSITS FROM PUBLIC

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

However, during the financial year the Company has borrowed money (ies) from Directors of the Company in pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, amended from time to time, and said amount is not being given out of funds acquired by him/them by borrowing or accepting loans or deposits from others.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 ("the Act") form part of the Notes to the financial statements provided in this Integrated Annual Report.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the Company's business operations during the financial year ended 31st March, 2025.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Even though its operations are not energy-intensive, significant measures are taken to reduce energy consumption by using energy-efficient equipment. The Company regularly reviews power consumption patterns across all locations and implement requisite improvements/changes in the process in order to optimize energy/ power consumption and thereby achieve cost savings. Energy costs comprise a very small part of the Company's total cost of operations. However, as a part of the Company's conservation of energy programme, the management has appealed to all the employees / workers to conserve energy.

Technology absorption-

- i. The efforts made towards technology absorption: During the year, the company did not undertake any significant efforts towards the absorption of new technology. While the company remains committed to exploring and

integrating innovative technologies in the future, no initiatives in this regard were implemented in the current reporting period. Our focus during the year remained on optimizing existing processes and maintaining product quality.

- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; During the year, our company, has realized several operational benefits despite no specific initiatives in technology absorption. While no new technology has been adopted, our existing R&D efforts have focused on enhancing existing product lines, catering to evolving consumer preferences, and exploring niche markets within the corn industry.
- iii. In case of imported technology- The Company has not imported any technology during the year;
- iv. The expenditure incurred on Research and Development. The Company has not expended any expenditure towards Research and Development during the year.

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2024-25) (INR)	Previous Year (2023-24) (INR)
C.I.F. Value of Imports	15614872.00	0.00
F.O.B. Value of Exports	831500.00	20770551.66

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

➤ **RETIREMENT BY ROTATION:**

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Hanuman Prasad Agarwal, Non-Executive Director & Chairman is liable to retire by rotation and is eligible to offer himself for re-appointment. Accordingly, appointment of Mr. Hanuman Prasad Agarwal is proposed as director retirement by rotation in the 28th AGM of the Company.

➤ **CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:**

During the year under review, there was no change in the Board of Directors and Key Managerial Personnel of the Company, except for the appointment of Mr. Niraj Jindal (DIN: 09511808) as an Additional Non-Executive Independent Director on March 10, 2025.

➤ **DECLARATION BY INDEPENDENT DIRECTORS:**

Your Company has received declarations from all the Independent Directors, confirming that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013, along with the rules framed thereunder, and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as Independent Directors of the Company.

The Independent Directors are familiarized with their roles, rights, and responsibilities, as well as with the nature of the industry and business model, through an induction program at the time of their appointment as Director. Additionally, they are kept informed through presentations on the economy and industry overview, key regulatory developments, strategy, and performance, which are made to the Directors from time to time.

➤ **BOARD OF DIRECTORS:**

The Composition of the Board of Directors of the Company as on 31.03.2025 are as follows:

Sr. No.	Name	Designation
1.	Mr. Sushil Kumar Agarwal	Managing Director
2.	Mr. Ayush Agarwal	Executive Director
3.	Mr. Hanuman Prasad Agarwal	Chairman and Non- Executive Director
4.	Mr. Sunil Kumar Mittal	Executive Director

5.	Mr. Nitesh Agarwal	Executive Director
6.	Mr. Anoop Garg	Independent Director
7.	Ms. Sheetal Agarwal	Independent Director
8.	Mr. Ankur Gupta	Independent Director
9.	Mr. Niraj Jindal	Additional Independent Director

➤ **DETAILS OF BOARD MEETINGS**

During the year under review, the Board of Directors of Company met 12 (Twelve) times. The details of the Board Meetings and the attendance of the directors are provided in below table. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Directors Strength	Directors Present
1.	08-04-2024	8	8
2.	05-05-2024	8	8
3.	08-05-2024	8	8
4.	10-06-2024	8	8
5.	14-06-2024	8	8
6.	29-07-2024	8	8
7.	16-08-2024	8	8
8.	28-08-2024	8	8
9.	04-09-2024	8	8
10.	07-02-2025	8	8
11.	15-02-2025	8	8
12.	10-03-2025	8	8

➤ **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(3)(c) & 134(5) of the Companies Act, 2013, the Board of Directors of the Company hereby confirm that:

- In The Preparation of The Annual Accounts, The Applicable Accounting Standards Had Been Followed Along with Proper Explanation Relating to Material Departures;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors have prepared the annual accounts on a going concern basis;
- The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ **BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board’s functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Director.

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has four (4) Committees viz., Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee comprises of non-executive Independent Director and Non-Executive Director as its Member. The Chairman of the committee is Independent Director.

During the Financial year 2024-25, Seven (7) meetings of audit committee held on 06-04-2024, 29-07-2024, 16-08-2024, 22-08-2025, 27-08-2024, 07-02-2025 and 08-02-2025.

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Status in the Committee	Nature of Directorship	No. of committee Meetings Held & Entitled to Attend	No. of committee Meetings Attended
Mr. Ankur Gupta	Chairman	Independent Director	7	7
Mr. Anoop Garg	Member	Independent Director	7	7
Mr. Hanuman Prasad Agarwal	Member	Non-Executive Director & Chairman	7	7

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Independent Directors and Non-executive Director as its member The Chairman of the Committee is an Independent Director.

During the Financial year 2024-25, One (1) meeting of the Nomination and Remuneration Committee were held on 15-02-2025.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the director	Status in the committee	Nature of directorship	No. of committee meetings held & entitled to attend	No. of committee meetings Attended
Mr. Anoop Garg	Chairman	Independent Director	1	1
Mr. Ankur Gupta	Member	Independent Director	1	1

Mr. Hanuman Prasad Agarwal	Member	Non-Executive Director & Chairman	1	1
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STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises Non-executive Director, and Two Independent Director as its member The Chairman of the Committee is a Non-Executive Director.

During the Financial year 2024-25, One (1) meeting of Stakeholder Relationship Committee was held on 19-03-2025.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of The Director	Status In the Committee	Nature of Directorship	No. of Committee Meetings Held & Entitled to Attend	No. of Committee Meetings Attended
Mr. Ankur Gupta	Chairman	Independent Director	1	1
Ms. Sheetal Agarwal	Member	Non-Executive Director	1	1
Mr. Hanuman Prasad Agarwal	Member	Non-Executive Director & Chairman	1	1

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility committee comprises Non-Executive Director and two Independent Director as its member The Chairman of the Committee is Independent Director.

During the Financial year 2024-25, One (1) meeting of Corporate Social Responsibility Committee were held on 19-03-2025.

The Composition of Corporate Social Responsibility Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Status in the Committee	Nature of Directorship	No. of Committee Meetings Held & Entitled to Attend	No. of Committee Meetings Attended
Mr. Anoop Garg	Chairman	Independent Director	1	1
Mr. Ankur Gupta	Member	Independent Director	1	1
Mr. Hanuman Prasad Agarwal	Member	Non-Executive Director & Chairman	1	1

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at <https://classicelectrodes.com/>

STATUTORY AUDITORS' AND AUDITORS' REPORT

The Auditor, M/s. KPMR & ASSOCIATES., Chartered Accountants, (FRN: 002504N) were appointed as Statutory Auditor of the Company to hold office from the 27th AGM to the 31st AGM of the company for a term of five years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

There are no qualifications or adverse remarks in the Auditor's Report.

INTERNAL AUDITOR

The provisions relating to the appointment of an Internal Auditor under Section 138 of the Companies Act, 2013 are not applicable to the Company.

COST AUDITOR

M/s. Sohan Lal Jalan & Associates., Cost Accountants (FRN: 000521) were appointed as Cost Auditors to carry out the audit of cost records of the Company for the financial year ending March 31, 2025.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the provisions of secretarial audit were not applicable to the Company for the F.Y. 2024-25. Further Company has appointed M/s. RSG & Associates & Associates, Practicing Company Secretaries, Howrah, effective from 5th September, 2025; to undertake the Secretarial Audit of the Company for the F.Y. 2025-26.

INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

PARTICULARS OF EMPLOYEES

During the year under review, the Company is not listed. Therefore, the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations. The organization is appropriately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function reports to the Audit Committee. Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with Generally Accepted Accounting Principles in India. Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors.

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee during the period.

RISK MANAGEMENT POLICY

Risk Management is an integral part of the Company's business strategy. The Company governs the risk management process through Risk Management Framework which is overseen by the Audit Committee and Board. The Risk Management Framework covers integrated risk management mainly comprising of strategic risks, financial risks, operational risks, reputation risks, investment risks, people risk, Legal and Regulatory Risks, Compliance risks and other risks. The Board of Directors of the Company have designed Risk Management Policy and guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses and define a structured approach to manage uncertainty and to make use of these in their decision-making pertaining to all business divisions and corporate functions.

RELATED PARTY TRANSACTIONS

During the year under review, the Company did not enter into any contracts, arrangements, or transactions with related parties that fall within the scope of Section 188 of the Companies Act, 2013. Accordingly, the disclosure requirements under Section 188 are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY:

In compliance with the provisions of section 135 of Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has adopted Corporate Social Responsibility Policy. In order to implement CSR Policy, the Company has constituted CSR Committee. The brief outline of the Corporate Social

Responsibility (CSR) Policy of the Company, Constitution Committee, the initiatives undertaken by the Company on CSR activities during the year and other disclosures are set out in **Annexure-I** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The Company has transferred the unspent CSR amount of INR 12.75 lakhs, as on April 30, 2025, to the ‘Unspent Corporate Social Responsibility Account’. However This amount pertains to a project other than an ongoing project as your board of directors was not able to find any good prospect for the CSR activity. In accordance with the Companies Act, 2013, the unspent amount will be transferred to the funds specified in Schedule VII of the Companies Act, 2013 on or before September 30, 2025 i.e. within six months of the commencement of the subsequent financial year.

➤ **POLICY ON MATERIALITY OF RELATED PARTY TRANSACTION**

Your Company has adopted the policy on Materiality of Related Party Transaction to set out the dealing with the transaction between the Company and its related parties. The Policy on Materiality of Related Party Transaction has been available on the website of the Company <https://classicelectrodes.com/policies/>

➤ **DIVIDEND DISTRIBUTION POLICY**

Pursuant to the provisions of the applicable Regulations, the requirement of formulating and disclosing a Dividend Distribution Policy is not applicable to the Company.

➤ **BUSINESS RISK MANAGEMENT**

The Company has taken various steps in connection with the implementation of Risk Management measures in terms of provisions contained in the Companies Act, 2013, after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by Board from time to time. Key risks identified are methodically addressed through mitigating actions on a continuing basis. The policy of risk management is made available on the website of the company at <https://classicelectrodes.com/wp-content/uploads/2024/05/RISK-MANAGEMENT-POLICY001.pdf>

➤ **VIGIL MECHANISM/WHISTLE BLOWER MECHANISM**

In accordance with the provisions of Section 177(9) of the Companies Act, 2013, the Company has established vigil mechanism by adopting a Whistle Blower Policy for the Directors and employees to report genuine concerns or grievances. The administration of the vigil mechanism is ensured through the Audit Committee. The Policy may be accessed on the Company’s website at the link. <https://classicelectrodes.com/wp-content/uploads/2024/05/WHISTLE-BLOWER-POLICY001.pdf>

This Policy inter-alia provides a direct access to the Chairman of the Audit Committee and affirms that no Director/employee have been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

➤ **POLICY ON DETERMINATION AND DISCLOSURE OF MATERIALITY OF EVENTS AND INFORMATION**

Your Company has adopted a Policy on Determination and Disclosure of Materiality of Events and Information. The Policy on Determination and Disclosure of Materiality of Events and Information has been available on the website of the Company at <https://classicelectrodes.com/wp-content/uploads/2024/05/POLICY-ON-DETERMINATION-OF-MATERIALITY001.pdf>

SECRETARIAL STANDARD

Your directors’ states that they have devised proper systems to ensure compliance with the Secretarial Standards and that such system are adequate and operating effectively.

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company’s operations in future.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition, and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules there under. The policy aims

to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has constituted committee (known as the Prevention of Sexual Harassment (POSH) Committee) under the sexual harassment of women at workplace (prevention, prohibition, and Redressal) Act, 2013 and complied with the provisions of the same.

The following is the Summary of sexual harassment complaints received and disposed off during the FY 2025:

Sr. No.	Particulars	Nos.
1.	Number of complaints of sexual harassment received in the year	Nil
2.	Number of complaints disposed of during the year; and	N.A.
3.	Number of cases pending for more than ninety days.	N.A.

DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Sr. No.	Particulars	Nos.
1.	Number of women employees working	4
2.	Number of women employees eligible for Maternity Benefit	4
3.	Number of women employees who availed Maternity Benefit	0

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

SIGNIFICANT AND MATERIAL LITIGATIONS AND ORDER

During the year, there were no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:
1A, Bonfield Lane,
Kolkata, West Bengal,
India, 700001

**By Order of the Board of Directors of
CLASSIC ELECTRODES (INDIA) LIMITED**

Date: 5th September, 2025
Place: Kolkata

Sushil Kumar Agarwal
Managing Director
DIN: 01475718

Sunil Kumar Mittal
Executive Director
DIN: 01123656

Annexure – I
Annual Report on Corporate Social Responsibility (CSR) Activities
[Pursuant to Section 135 of the Companies Act, 2013]

1. Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a significant part of our overall sustainability policy, encompassing social, economic, and environmental actions. The policy aims to demonstrate care for the community through its focus on education, healthcare, community development projects/programs, etc., and to support local institutions/NGOs in addressing the needs of marginalized and underserved communities to help them become self-reliant. These efforts are preferably undertaken in the local area and around our work centers/project sites, or in other areas if public needs so demand.

The Company approaches CSR strategically to ensure a sustainable future for people and the planet. By focusing our talent, technology, and capital on social welfare, healthcare issues, and educational concerns, we strive to enact positive social change in society.

The CSR activities undertaken can be briefly summarized as follows:

- Education
- Betterment of life
- Food & Basic Needs of People
- Sports & Activities
- Women Empowerment
- Old Age Homes

The projects/programmes/activities undertaken or to be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

Detailed CSR Policy is available on website of the Company at <https://classicelectrodes.com/wp-content/uploads/2024/05/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY001.pdf>.

2. Composition of CSR Committee:

The CSR Committee of the Board is responsible for overseeing the execution of the Company’s CSR Policy. Pursuant to the provisions of Section 135(1) of the Act, the Board has set up the CSR Committee. The details of the CSR Committee members and meetings held during the financial year 2024-25 are as follows:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Anoop Garg	Chairman / Independent Director	1	1
2	Mr. Ankur Gupta	Member / Independent Director	1	1
3	Mr. Hanuman Prasad Agarwal	Member / Non-Executive Director & Chairman	1	1

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company –

The Composition of CSR Committee, CSR Policy, and CSR projects approved by the Board are disclosed on the company’s website at : <https://classicelectrodes.com/wp-content/uploads/2024/05/CORPORATE-SOCIAL-RESPONSIBILITY-POLICY001.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Pursuant to Rule 8(3) of the Companies (Corporate Social Responsibility) Rules, 2014, the Company does not have average CSR spending exceeding Rs. 10 Cr in the three immediately proceeding financial year, therefore it is not required to undertake the impact assessment for the FY 2024-25.

5.

(Amount in INR)

a)	Average net profit of the company as per sub-section (5) of section 135	INR 6,37,75,265.65
b)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 12,75,505.31
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
d)	Amount required to be set-off for the financial year, if any	Nil
e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	INR 12,75,505.31

6.

(Amount in INR)

a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	Nil
b)	Amount spent in Administrative overheads	Nil
c)	Amount spent on Impact Assessment, if applicable	Nil
d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	Nil

e) CSR amount spent or unspent for the Financial Year:

	Amount Unspent (in lakhs)				
Total Amount Spent for the Financial Year (Rs. In lakhs)	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil	INR 12,75,505.31	April 30, 2025	Nil	Nil	Nil

f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount in INR
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Nil
(ii)	Total amount spent for the Financial Year	Nil
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Nil

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account	Balance Amount in Unspent CSR Account	Amount Spent in the Financial	Amount transferred to a Fund as specified under Schedule VII as per second	Amount remaining to be spent in succeeding	Deficiency, if any

		under sub-section (6) of section 135 (in Rs.)	under sub-section (6) of section 135 (in Rs.)	Year (in Rs)	proviso to sub-section (5) of section 135, if any	Financial Years (in Rs)	
					Amount (in Rs)	Date of Transfer	
1	2021-2022	Nil					
2	2022-2023						
3	2023-2024						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year – **No**

If yes, enter the number of capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

Registered Office:
1A, Bonfield Lane,
Kolkata, West Bengal,
India, 700001

By Order of the Board of Directors of
CLASSIC ELECTRODES (INDIA) LIMITED

Date: 5th September, 2025
Place: Kolkata

Sushil Kumar Agarwal
Managing Director
DIN: 01475718

Sunil Kumar Mittal
Executive Director
DIN: 01123656

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CLASSIC ELECTRODES (INDIA) LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of CLASSIC ELECTRODES (INDIA) LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income) and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under sec 133 of the Act read with the companies (Accounting standards) Rules, 2006, as amended ("Accounting Standards") and others accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon –

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the Financial Statements and our auditor's report thereon.
- Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit or loss (financial performance) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

- (e) On the basis of the written representations received from the directors as on March 31th, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31th 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of Internal Financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **“Annexure B”**.
 - (g) With respect to the other matters to be included in the Auditor’s report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
3. The other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company is subject to certain legal proceedings and claims, which have arisen in the ordinary course of business. The significant matters are disclosed below:
 - With reference to Note No. 31 of the Notes to Accounts, we report that the income tax demand of ₹3,61,06,335/- as at 31st March, 2025, relating to Assessment Year 2014-15, was subsequently settled under the Government’s “Vivad se Vishwas Scheme.” Pursuant to the closure order issued by the Income Tax Department, the additional tax liability was determined at ₹1,37,40,714/-. After adjustment against amounts deposited in earlier years, the balance of ₹63,59,686/- has been refunded to the Company.
 - Regarding the litigation pending with the customs department of Rs. 79,92,070/-the company’s management is reasonably of a view that due to the complexities involved in this matter, management’s judgment regarding recognition, measurement and disclosure of provisions for this demand is inherently uncertain and might change over time as the outcomes of the legal cases are determined. Facts regarding the case is summarized in Note no. 31 of Notes to accounts of Financial Statements.
 - As stated in Note No. 31 of the Notes to Accounts, the Company has disclosed a contingent liability of ₹24,56,544 arising from an order issued under Section 74 of the CGST Act, 2017 on 4th February, 2024. The said demand, comprising IGST of ₹2,90,842, CGST & SGST of ₹4,68,715 each, and penalty equal to 100% of tax liability, aggregating to ₹24,56,544 is under appeal.
 - (b) The Company has made provisions, as required under the applicable law or accounting standards, for material foreseeable losses, If any, as required on long term contracts including derivatives contract.
 - (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

- (d) (i) The management has represented, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, that no funds have been advanced or loaned, or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, to the best of its knowledge and belief, other than disclosed in the notes to the accounts, the no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (iii) Based on the reasonable and appropriate audit procedures considered in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) & (ii) contain any material misstatement.
- (e) No dividend was declared or paid during the year by the company.
- (f) The company has used such accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transaction recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserves by the company as per statutory requirements for record retention.
- (g) The Company has disclosed information relating to dues payable to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006, in the notes to its financial statements. Such disclosure is based on information available with the Company and confirmation received from suppliers regarding their MSME registration status. We draw attention that due to non-receipt of MSME registration certificates from certain suppliers, there may be additional parties covered under the Act whose balances are not included in the said disclosures.

For K P M R & ASSOCIATES
Chartered Accountants
Firm Reg. 002504N

CA VISHAL KUMAR AGARWAL
Partner
M.No.303733
UDIN: 25303733BMJQRW5452

Date: 02nd September, 2025
Place: Kolkata

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Classic Electrodes (India) Limited for the year ended 31st March, 2025)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
(B) The company does not own any intangible assets and therefore the requirements to report under clause 3(i)(a)(B) of the Order is not applicable to the company.
 - (b) The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment and right-of-use assets were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination, the title deeds of immovable properties recorded as Property, Plant and Equipment in the books of accounts of the company are held in the name of the company as at the Balance sheet date.
 - (d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2.
 - (a) The physical verification of inventory has been conducted by the management at regular intervals and the coverage and procedure of such verification is appropriate in our opinion. No discrepancies of 10% or more in aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of accounts.
 - (b) According to the information and explanations given to us and based on the records examined, the Company has been sanctioned working capital limits in excess of ₹5 crores from banks / financial institutions during the year, secured against current assets. The quarterly returns / statements of current assets filed by the Company with such banks / financial institutions are, however, not fully reconcilable with the books of account.

In particular, we observed that due to the absence of a proper system of carrying out inventory valuation at quarter ends, the stock statements submitted could not be verified for quarters other than Q4. For the fourth quarter, a difference of approximately ₹4.5 crores was noted, which, as explained by the management, was mainly on account of non-inclusion of stock held at the other unit of the Company.

3. As informed, the company has not made any investments in, provided any securities or guarantee or granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnership or any other parties during the year.
4. The company has not advanced any loans, made any investments in subsidiaries during the year, provided any guarantee or security in connection with a loan to any other body corporate or person within the meaning of Section 185 and 186 of the Companies Act, 2013.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
6. To the best of knowledge and according to information and explanation provided to us the books of accounts maintained by the company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013 related to the manufacturing activities and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the company.
7. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us and based on the records examined, there were no undisputed statutory dues payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes are given below:

Nature of the Statue	Nature of Dues	Forum dispute pending	Where is	Period which to the amount relates	Amount
The Income Tax Act, 1961	Income Tax	Assessing Officer		AY-2014-15	1,82,83,400
	Income Tax	Assessing Officer		AY-2014-15	1,36,26,900
Customs Act, 1962	Duty of Customs	Customs Demand			37,96,035
	Customs Penalty	Customs Demand			37,96,035
	Customs Penalty	Customs Demand			4,00,000
Good and Service tax Act ,2017	CGST	GST Department		July 2017-March-2022	9,37,430
Good and Service tax Act ,2017	IGST	GST Department		July 2017-March-2022	5,81,684
Good and Service tax Act ,2017	SGST	GST Department		July 2017-March-2022	9,37,430

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by term loans during the year for the purpose of which it was obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

- (e) The company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the company.
 - (f) The company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the company.
10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
 11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 (c) We have not come across any whistle blower complaints received by the company during the year. Hence, reporting under this clause is not applicable.
 12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
 13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
 14. Internal audit under Section 138 of the Companies Act, 2013 was not applicable to the Company during the year under audit. However, as the prescribed thresholds were achieved during the year, the Company has represented that it will appoint an internal auditor in the succeeding financial year.
 15. In our opinion, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
 16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b)In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of statutory auditors during the year. Accordingly, clause 3(xviii) of the order is not applicable to the company.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. According to the information and explanations given to us and based on our examination of the relevant records, the Company has complied with the provisions of Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility (CSR). The Company has made provision for the CSR obligation and has parked the unspent amount, not relating to any ongoing project, in a separate bank account. As explained to us, the Company intends to transfer the said amount to a fund specified in Schedule VII of the Act within the due date prescribed under Section 135(5) and 135(6).

For: KPMR & Associates
Chartered Accountants
Firm Reg. No. 002504N

CA Vishal Kumar Agarwal
(Partner)
Membership No. 303733
UDIN- 25303733BMJQRW5452

Place: Kolkata
Date: 02nd September, 2025

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Classic Electrodes (India) Limited of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls with reference to Financial Statements of **CLASSIC ELECTRODES (INDIA) LIMITED** (the “Company”) as of March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the financial year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s Management is responsible for establishing and maintaining internal financial controls with reference to Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For: KPMR & Associates
Chartered Accountants
Firm Reg. No. 002504N

CA Vishal Kumar Agarwal
(Partner)
Membership No. 303733

Place: Kolkata
Date: 2nd September ,2025.

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: U70100WB1997PLC085600

Balance Sheet as at 31st March,2025

Particulars	Notes	As at 31-03-2025 Rs. in Lakhs	As at 31.03.2024 Rs. in Lakhs
I. EQUITY AND LIABILITIES			
Share holder's Funds			
(a) Share Capital	2	1,319.38	527.75
(b) Reserve & Surplus	3	3,201.30	2,831.29
Non-Current Liabilities			
(a) Long Term Borrowings	4	229.70	259.15
(b) Deffered Tax Liabilities	5	3.36	66.33
(c) Long term provisions	6	43.25	33.71
Current Liabilities			
(a) Short-term borrowings	7	5,208.62	4,313.53
(b) Trade Payables	8		
-Due to Micro and Small Enterprises		36.80	128.92
- Due to Others		807.28	413.22
(c) Other Current Liabilities	9	245.22	246.15
(d) Short Term Provisions	10	420.66	400.21
TOTAL		11,515.57	9,220.26
II. ASSETS			
Non-Current Assets			
(i) Property,Plant & Equipment	11	1,716.07	1,577.63
(il) Capital WIP		4.76	-
(b) Non- Current Investments	12	32.55	32.55
(c) Deferred Tax Assets (net)	13	-	-
(d) Long Term Loans & Advances	14	-	-
(e) Other Non Current Assets	15	50.72	55.04
Current Assets			
(a) Inventories	16	3,879.37	3,252.61
(b) Trade Receivables	17	4,216.21	3,421.17
(c) Cash & Bank balance	18	155.49	174.18
(d) Short Term Loans & Advances	19	1,460.40	707.08
TOTAL		11,515.57	9,220.26

Significant Accounting Policies
Accompanying notes forming part of Financial Statements are attached
Disclosure Requirements

(Note-1)
(Note-2-29)
(Note :30-31)

For KPMR & ASSOCIATES
Chartered Accountants
FRN - 002504N

SUSHIL KUMAR AGARWAL
(Managing Director)
DIN - 01475718

HANUMAN PRASAD AGARWAL
(Director)
DIN - 00654218

CA VISHAL KUMAR AGARWAL
Partner
Mem No- 303733
UDIN-25303733BMJQRW5452
Place : Kolkata
Date : 05th September.2025

ASHISH MURARKA
(CFO)

BHAGYASHREE AGARWAL
(Company Secretary)

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: U70100WB1997PLC085600

Statement of Profit & Loss for the period ending 31st March,2025

Particulars	Notes	For the year ended 31-03-2025 Rs. in Lakhs	For the year ended 31.03.2024 Rs. in Lakhs
TOTAL INCOME			
Revenue From Operations	20	20,579.49	19,382.12
Other Incomes	21	33.04	209.98
Total Revenue		20,612.53	19,592.10
EXPENDITURE:			
Cost Of Materials Consumed	22	9,591.28	8,808.68
Purchase Of Stock -In-Trade	23	6,938.76	6,903.15
Operational & Manufacturing Expenses	24	1,093.54	840.92
Changes in Inventories Of Finished Goods,Stock -in-Trade	25	(54.39)	128.44
Employee Benefits Expenses	26	267.63	241.66
Finance Cost	27	509.93	458.07
Depreciation and Amortisation Costs	28	229.45	218.21
Others Expenses	29	547.25	347.49
Total Expenses		19,123.45	17,946.62
Profit Before Exceptional item And Tax		1,489.08	1,645.48
Prior Period Item		-	(193.59)
Loss On Sale of Assets		1.24	-
Profit before extraordinary items and tax		1,487.84	1,451.89
Prior Period Item/ Extraordinary items		-	-
Profit before tax		1,487.84	1,451.89
Tax Expenses			
Current Tax		398.36	383.05
Tax/(Saving on tax) for Earlier Year		-9.18	21.87
Deffered Tax		-62.97	91.30
		326.21	496.22
Profit/(Loss) for the Period from Continuing Operations		1,161.63	955.67
Profit/(Loss) from Discontinuing Operations		-	-
Tax Expense of Discontinuing Operations		-	-
Profit/(Loss) from Discontinuing Operations (after Tax)		-	-
Profit/(Loss) for the Period		1,161.63	955.67
Earning per Equity Shares			
Basic EPS		8.80	7.24
Diluted EPS		8.80	7.24

Significant Accounting Policies
Accompanying notes forming part of Financial Statements are attached
Disclosure Requirements

(Note-1)
(Note-2-29)
(Note :30-31)

For KPMR & ASSOCIATES
Chartered Accountants
FRN - 002504N

SUSHIL KUMAR AGARWAL
(Managing Director)
DIN - 01475718

HANUMAN PRASAD AGARWAL
(Director)
DIN - 00654218

CA VISHAL KUMAR AGARWAL
Partner
Mem No- 303733
UDIN-25303733BMJQRW5452
Place : Kolkata
Date : 05th September,2025

ASHISH MURARKA
(CFO)

BHAGYASHREE AGARWAL
(Company Secretary)

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: U70100WB1997PLC085600

Cash Flow for the year ending 31st March,2025

(Rs. In lakhs)

Particulars	For the Year ended 31-03-2025	For the Year ended 31.03.2024
Cash Flow from Operating Activities:		
Net Profit before Tax but After extraordinary items:	1,487.84	1,645.48
Adjustment for:		
Miscellaneous expenses written off	-	-
Depreciations	229.45	218.21
Finance Cost	509.93	458.08
Gratuity Provision	10.62	9.77
Provision For leave encashment	2.33	1.26
Dividend income	(1.62)	(0.86)
Interest income	(8.74)	(13.40)
Sundry balances Written Back	-	8.28
Profit/Loss on sale of Investment	-	-
Profit/Loss on sale of Fixed Assets	1.24	(17.78)
Operating Profit before working Capital Changes	2,231.05	2,309.05
Adjustment for:		
Increase/ (Decrease) in Other Non Current Assets	4.32	75.78
Increase/ (Decrease) in Other Current Assets (Including Other Bank balances)	8.05	(143.78)
Increase/ (Decrease) in Trade and Other receivables	(33.22)	(142.52)
Increase/ (Decrease) in Inventories	(626.76)	(1,174.16)
Increase/ (Decrease) in Trade Payables	301.94	41.34
Increase/ (Decrease) in Provisions	11.49	(1.05)
Increase/ (Decrease) in Other Current Liabilities	(0.93)	(321.58)
Increase/ (Decrease) in Loans & Advances	(752.69)	(261.45)
Cash generated from operations	1,143.26	381.63
Direct Taxes paid	(384.26)	95.50
Cash flow before extraordinary items	758.99	286.13
Extraordinary items :	-	-
Net Cash flow from Operating Activity [A]	758.99	286.13
B. Cash Flow from investing Activities		
Purchase of Fixed Assets	(382.88)	(140.07)
Advance against purchase of Fixed Asstes	(761.82)	-
Purchase of Investments	-	-
Sale of Investments	-	-
Sale of Fixed Assets	9.00	28.45
Interest/Rent/dividend Received	10.36	14.26
Net Cash flow from investing Activities [B]	(1,125.34)	(97.36)
C. Cash Flow from Financing Activities		
Increase in paid up Capital	-	-
Shares issued at premium	-	-
Proceeds from Borrowings	865.64	261.18
Interest Paid	(509.93)	(458.08)
Net Cash flow from Financing Activities [C]	355.71	(196.90)
Net increase in Cash and Cash Equivalents [A+B+C]	(10.64)	(8.13)
Cash and Cash Equivalents (Opening Balance)	32.90	41.04
Cash and Cash Equivalents (Closing Balance)	22.26	32.91

For KPMR & ASSOCIATES
Chartered Accountants
FRN - 002504N

CA VISHAL KUMAR AGARWAL
Partner
Mem No- 303733

UDIN-25303733BMJQRW5452
Place : Kolkata
Date : 05th September.2025

Annexure "A" to Note -1

Particulars	Amount	Amount
<u>Interest Disallower under Income Tax Act,1961</u>		
ASIA INTERNATIONAL	59,402.53	
CREATIVE POLYPACKS (P) LTD	31,768.03	
DHARTI DHAN MINERALS	30,343.49	
HANUMANT SPOOLS COMPANY	64,715.04	
JAYESH INDUSTRIES LTD	40,293.58	
PASUPATI ENTERPRISES	24,845.61	
PEDDINGTON LUBRICANTS & COATINGS (P) LTD.-MAH	11,782.50	
Supersmelt Ferro Alloys (P) Ltd	1,64,239.36	4,27,390.14
<u>Amount diallowed as outstanding for more than 45 days as on the reporting date.</u>		
ASIA INTERNATIONAL	10,57,392.00	10,57,392.00
Total Disallowed		14,84,782.14

M/S CLASSIC ELECTRODES (INDIA) Limited
(CIN - U70100WB1997PLC085600)

NOTES:2 SHARE CAPITAL

(Rs. In lakhs)

Particulars	Figures as at the end of current		Figures as at the end of previous	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	2,00,00,000.00	2,000.00	2,00,00,000.00	2,000.00
20000000 Equity Share of Rs.10/- each.				
(b) Issued, Subscribed and Paid up				
1,31,93,750 Equity Shares Of Rs.10/- each fully Paid up out of which 6,05,000 Equity Shares of Rs. 10/- fully paid up in pursuance of scheme to amalgamation and 79,16,250 Equity Shares of Rs. 10/- each fully paid were issued as bonus in ratio(3:2) .	1,31,93,750.00	1,319.38	52,77,500.00	527.75
Total	1,31,93,750.00	1,319.38	52,77,500.00	527.75

a)Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share.

The company declares and pays dividends in Indian rupees. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the

Particulars	31st March, 2025		31st March,2024	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	52,77,500	5,27,75,000	52,77,500	5,27,75,000
Add : Bonus Issue during the year (*)	79,16,250.00	7,91,62,500.00	0.00	0.00
Outstanding at the end of the period	1,31,93,750.00	13,19,37,500.00	52,77,500.00	5,27,75,000.00

* 78,16,250 Equity Shares were allotted as fully paid Bonus Shares by way of capitalization of Securities Premium during the year

c) Details of shareholders holding more than 5% shares in the company

Name of Shareholders	31st March, 2025			
	No. of Shares	%	Value/Share	Total Value
Sushil Kumar Agarwal	687500	5.21	10	6875000.00
Balaji Electrodes P.Ltd.	900000	6.82	10	9000000.00
All Time Suppliers P.Ltd.	2902500	22.00	10	29025000.00
Blue Birds P.Ltd.	750000	5.68	10	7500000.00
Panchshul Merchants P Ltd	2200000	16.67	10	22000000.00
Gunnayak Commercial P Ltd	2000000	15.16	10	20000000.00

SHARES HELD BY PROMOTORS

Promotor's Name	31-03-2025		31-03-2024	
	No. of shares	% of total shares	No. of shares	% of total shares
Hanuman Prasad Agarwal	6,50,000.00	4.93	2,60,000.00	4.93
Sushil Kumar Agarwal	6,87,500.00	5.21	2,75,000.00	5.21
All Time Suppliers P.Ltd.	29,02,500.00	22.00	11,61,000.00	22.00
Sunil Kumar Mittal	12,500.00	0.09	5,000.00	0.09
Naresh Kumar Agarwal	36,250.00	0.27	14,500.00	0.27
Gunnayak Commercial P Ltd	20,00,000.00	15.16	8,00,000.00	15.16
Panchshul Merchants P Ltd	22,00,000.00	16.67	8,80,000.00	16.67
	84,88,750.00	64.34	33,95,500.00	64.34

Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date:	79,16,250.00
Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	-
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	79,16,250.00
Aggregate number of Equity Shares bought back	-

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: U70100WB1997PLC085600

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
Notes-3		
Reserve & Surplus		
Capital Reserve	60.50	60.50
Securities Premium A/c.	793.60	793.60
Less: Capitalised by the way of bonus issue	-791.63	-
Security Premium	1.98	793.60
Surplus balance from profit and loss statement	1,977.19	1,021.52
Less: Prior period adjustment	-	-
Add: Profit on sale of Investments	-	-
Add: Tax paid of earlier years	-	-
Add: Profit on sale of Assets	-	-
Add: Transfer from Profit & Loss Account	1,161.63	955.67
Profit & Loss Account	3,138.82	1,977.19
	3,201.30	2,831.29
Notes-4		
Long term Borrowings		
Secured		
Term Loan		
- Banks Term Loan	224.22	369.71
- Others	102.88	-
Vehicle Loan		
- Banks	-	-
- Others (Vehicle Loan)	34.93	54.24
Loan from Related parties		
- Directors	-	-
- Others	-	-
Current maturities of long-term debt	-132.33	(164.80)
	229.70	259.15
Notes-5		
Deferred Tax Liability		
Opening	66.33	(24.97)
Provision During The Year	-62.97	91.30
Net Deffered Tax Liability	3.36	66.33
Notes-6		
Long-term provisions		
Provision for Gratuity (Non-Current)	43.25	33.71
	43.25	33.71
Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
Notes-7		
Short -Term Borrowings		
Secured Loan & Cash Credits:		
Cash Credit		
- Banks CC	1,284.62	1,499.45

Overdraft		
-Banks OD	1,451.45	1,192.32
Channel Finance		
-Banks CF	499.12	497.92
Working Capital Disbursement Loan	800.00	-
Unsecured		
Other Loan		
- Banks	-	
- Others Unsecured Loans	1,041.10	959.04
Current maturities of long-term debt	132.33	164.80
	5,208.62	4,313.53
Notes -8		
Trade Payable ageing Schedule		
Due to Micro and Small Enterprises	36.80	128.92
Due to Others	807.28	413.22
	844.09	542.14

Notes -8 Trade Payable ageing Schedule
Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	36.80	-	-	-	36.80
Others	800.04	7.24	-	-	807.28
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Total	836.85	7.24	-	-	844.09

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	128.92	-	-	-	128.92
Others	405.98	7.24	-	-	413.22
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Total	534.90	7.24	0	0	542.14

Notes-9		
Other Current Liabilities		
Sundry Creditors for Expenses	69.43	172.26
Creditors for IPO	-	1.13
Advance from customers	124.16	33.93
Other Payables-Statutory Liabilities	13.96	18.83
Employee Benefits Payable	29.82	19.72
Interest and late fees on taxes payable	7.85	0.28
Total	245.22	246.14
Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
Notes-10		
Short Term Provisions		
For Income Tax	392.82	83.12
Less : Adjusted	(392.82)	(83.12)
Current Year Provision for Tax	398.36	392.82
Provision for leave salary	2.33	1.26
Provision for Gratuity (Current)	7.21	6.13
Provision for CSR Expenses	12.76	-
	420.66	400.21
Notes-11		
Fixed Assets		
As per Annexure 9A enclosed.	1,716.07	1,577.63
Work-in Progress	4.76	-
	1,720.82	1,577.63
Notes-12		
Non-Current Investment		
Particulars		
Unquoted, Non-Trade (At Cost)		
Goyal Sons Zaveri Pvt. Ltd.	2.90	2.90
Electrosteel Steels Limited	0.02	0.02
Quoted, Non-Trade (At Cost)		
Federal Bank Limited (From Apr'24 to Mar'25 - 2000 shares For FY 2023-24- 2000 shares) of Face Value Rs. 2/- each.	1.88	1.88
Deewan Housing Finance Limited	-	-
National Aluminium CoLtd (From Apr'24 to Mar'25 - 11695 shares, For FY 2023-24- 11695 shares) of Face Value Rs. 5/- each.	8.60	8.60
ITC Limited (From Apr'24 to Mar'25 - 1995 shares, For FY 2023-24- 1995 shares) of Face Value Rs. 1/- each.	3.72	4.30
ITC Hotels Limited 199 shares of FV Rs. 1 each (demerged from ITC Limited w.e.f January 11, 2025)	0.58	-
Yes Bank Limited (From Apr'24 to Mar'25 - 4998 shares, For FY 2023-24- 4998 shares) of Face Value Rs. 2/- each.	2.33	2.33
Shyam Metalics and Energy Ltd (From Apr'24 to Mar'25 - 3000 shares, For FY 2023-24- 3000 shares) of Face Value Rs. 10/- each.	12.52	12.52
TOTAL	32.54	32.54
Aggregate value of quoted investments	29.63	29.63
Aggregate market value of quoted investments	54.71	48.29
Aggregate carrying value of unquoted investments	2.92	2.92
Aggregate provision for diminution in value of investments	2.26	2.26

Particulars	As on 31-03-2025 Rs. In Lakhs	As on 31-03-2024 Rs. In Lakhs			
<u>Notes-13</u>					
<u>Deferred Tax Assets (Net)</u>	-	-			
<u>Notes-14</u>					
<u>Loans & Advances</u>	-	-			
<u>Notes-15</u>					
<u>Other non-current assets</u>					
Earnest Money Deposit	17.07	21.46			
Other Security deposits	33.65	33.58			
Total	50.72	55.04			
<u>Notes-16</u>					
<u>Inventories</u>					
(As taken, valued & certified by the Management)					
a) Raw Materials	3,313.46	2,899.92			
b) Finished Goods	293.99	240.67			
c) Work in Progress	25.79	24.72			
d) Packing Materials	246.13	87.30			
	3,879.38	3,252.61			
<u>Note 17</u>					
<u>Trade Receivables</u>					
Unsecured, Considered Good					
Trade Receivable More than Six Months	576.11	258.40			
Trade Receivable Less than Six Months	3,640.10	2,835.79			
Unsecured, Considered Doubtful					
Trade Receivable More than Six Months	-	326.98			
Less: Provision for Bad & Doubtful Debts					
Trade Receivable Less than Six Months					
Less: Provision for Bad & Doubtful Debts					
	4,216.20	3,421.17			
Figures For Current Reporting Period					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	3,640.10	67.10	112.78	9.77	386.46
Undisputed Trade Receivables- Considered Doubtful					
Disputed Trade Receivables- Considered Goods					
Disputed Trade Receivables- Considered Doubtful					
Others					
Figures For Previous Reporting Period					
Particulars	Outstanding for following periods from due date of payment				
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years
Undisputed Trade Receivables- Considered Goods	2,835.79	107.68	101.76	9.40	39.56
Undisputed Trade Receivables- Considered Doubtful					31.00
Disputed Trade Receivables- Considered Goods					
Disputed Trade Receivables- Considered Doubtful					295.98
Others					

Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
Notes-18		
Cash and Bank Balances		
(a) Cash & Cash Equivalents		
Cash-in-Hand	21.94	29.46
Cash at Bank		
- ICICI Bank CC Account	-	-
- Standard Chartered Bank-BDH	0.32	3.44
- ICICI Bank Unit-III	-	-
- Bank Of Baroda -Current Account-1248	-	-
(b) Other Bank Balance		
Balance with banks in Fixed Deposits (having original maturity of more than 3 months and remaining maturity of more than 12 months including given as collateral)	133.23	141.28
	155.49	174.18
Notes-19		
Short Term Loans & Advances		
Advance to Supplier and Others	271.19	268.37
Capital Advance	761.82	-
BALANCE WITH REVENUE AUTHORITY	36.91	60.61
Other Deposits-Fastage	0.04	0.20
Advance for IPO	12.65	-
Advance Income Tax & Tax Deducted Source	366.50	367.13
Prepaid Insurance	11.29	10.77
	1,460.40	707.08

M/S CLASSIC ELECTRODES (INDIA) LTD.
(CIN - U70100WB1997PLC085600)

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

Particulars	As on 31-03-2025	As on 31-03-2024
	Rs. in Lakhs	Rs. in Lakhs
<u>Notes-20</u>		
<u>Revenue from Operations</u>		
Domestic	20,571.17	19,174.41
Exports	8.32	207.71
	20,579.49	19,382.12
<u>Notes-21</u>		
<u>Other Incomes</u>		
Interest Free Credit	1.74	1.59
Interest on IT Refund	-	0.41
Foreign Exchange Gain	3.38	1.04
Discount Received	-	151.37
Duty Drawback-Customs	0.10	3.49
Rent Received	19.20	19.20
Finance payout	-	4.98
Rate Difference	-	2.84
Interest on Fixed Deposits	7.00	6.43
Profit on Sale of Fixed Assets	-	17.78
Dividend	1.62	0.85
Rounded Off	-	-
	33.04	209.97
<u>Notes-22</u>		
<u>Cost of Raw Materials Consumed</u>		
Opening Stock	2,987.22	1,684.63
Add:Purchase	10,163.66	10,111.27
	13,150.88	11,795.90
Less: Closing Stock	3,559.60	2,987.22
Total	9,591.29	8,808.68
<u>Notes-23</u>		
<u>Purchase of Stock In Trade</u>		
Purchase	6,938.76	6,903.15
	6,938.76	6,903.15
<u>Notes-24</u>		
<u>Direct expenses</u>		
<u>Manufacturing Service Costs Expenses</u>		
Power & Fuel	343.68	264.09
Factory Expenses	3.64	1.18
Calibration Expense	1.60	1.63
Labour Charges	9.74	2.15
Wages	216.95	157.38
Inspection & Testing Expenses	48.23	34.73
Carriage Inward	242.91	235.22
Conversion Charges	22.36	-
Laboratory Charges	-	0.52
Stores Consumed	176.56	113.52
<u>Other Manufacturing Cost</u>	-	-
Electrical Charges / Generator Expenses	4.97	1.26
Repairs & Maintenance Charges of Plant & Machinery	22.63	28.69
Repairs & Maintenance Charges of Other Assets	0.27	0.55
	1,093.54	840.92

M/S CLASSIC ELECTRODES (INDIA) LTD.
(CIN - U70100WB1997PLC085600)

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
<u>Notes-25</u>		
<u>Work in progress :</u>		
Opening Stock	24.72	26.01
Less : Closing Stock	-25.79	(24.72)
<u>Finished Goods :</u>		
Opening Stock	240.67	367.82
Less : Closing Stock	-293.99	(240.67)
	-54.40	128.44
<u>Notes-26</u>		
<u>Employee Benefit Expenses</u>		
Salaries & Bonus	189.26	175.28
DIRECTOR'S REMUNERATION	52.66	44.24
Employers Contribution to Provident Fund, ESI & Other Funds	15.04	12.37
Staff Welfare Expenses	0.05	-
Gratuity	10.62	9.77
	267.63	241.66
<u>Notes-27</u>		
<u>Finance Cost</u>		
Interest On Cash Credit	318.35	291.72
Interest On Unsecured Loan	94.03	86.82
Interest On Car Loan	3.52	3.11
Interest on Term Loan	12.40	19.80
Interest on ECL	12.30	21.56
Bank Charges On LC	4.06	6.39
Bank Charges on BG	-	0.24
Interest on Income Tax (Late Payment)	-	0.54
Interest on late payment of statutory dues	0.02	-
Interest on Late Payment of Taxes	8.37	0.00
Bank Charges & Commission	13.81	14.94
Int on Advance tax	-	9.77
LC/Bill Discounting Charges	26.79	3.18
Interest on BG	12.01	-
Interest on Late Payment to MSMEs	4.27	-
	509.93	458.08
<u>Notes-28</u>		
<u>Depreciation and Amortisation Costs</u>	229.45	218.21

M/S CLASSIC ELECTRODES (INDIA) LTD.
(CIN - U70100WB1997PLC085600)

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

Particulars	As on 31-03-2025 Rs. in Lakhs	As on 31-03-2024 Rs. in Lakhs
Notes-29		
Others Expenses		
Accounting Charges	0.17	0.17
Advertisement	4.10	3.15
Carriage Outward	145.98	121.19
Commission on Sale	1.39	3.55
Courier Charges	0.22	-
Consultancy Charges	5.00	-
Computer Expenses	0.90	0.67
CSR Expense	12.76	
Donation	12.87	-
Rebate Short & Excess	0.04	0.00
Office Expense	1.64	3.53
Rent	26.40	30.45
Rate Difference Expenses	0.05	-
Rates and Taxes	12.33	5.12
Professional Tax	0.10	0.35
Property Tax	5.51	6.96
Registrations & Renewals	8.93	7.06
Festival Expenses	-	1.38
LABORATORY EXPENSES	0.79	-
Legal Expenses	1.77	1.40
License Fees	1.26	0.05
Internet Expenses	0.72	1.50
Insurance	45.05	44.28
Membership Fee	4.96	0.25
Mining Expenses	1.02	0.21
Motor Car Expenses	1.46	3.33
Motor Cycle Expenses	0.56	0.86
Postage & Telegram	0.07	0.11
Printing & Stationery	3.05	3.29
Professional Fees	14.48	5.56
Packing Charges	0.02	
Tempo Running Expenses	14.58	13.97
Telephone Expenses	0.60	0.58
General Expenses	18.38	32.13
Travelling & Conveyance Expenses	16.64	23.36
ROC filling fees	11.14	0.15
Sale Promotion Expenses	139.54	9.80
Stock Audit Expenses	0.33	0.08
Security & Service Charges	16.35	7.63
Survey Charges	1.80	1.17
Taxes For Prior Years	6.09	-
Sundry Balances W/off	0.25	8.28
Tender Fees	0.05	0.02
Weightment Expenses	0.18	-
Water Expense	4.28	2.78
Website Maintenance Charges	0.39	
Demat charges	-	0.02
Auditors Remuneration		
Audit Fees	1.20	1.20
Tax Audit	0.80	0.80
Others	1.05	1.10
Total	547.25	347.51

M/S CLASSIC ELECTRODES (INDIA) LTD.
(CIN - U70100WB1997PLC085600)

NOTES '1' TO '31' ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 1: SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Concepts & Convention

The Company follows the Mercantile System of Accounting generally and recognises Income and Expenditure on accrual basis. The Accounts are prepared on historical cost basis as a going concern and are consistent and in consonance with generally accepted accounting principles and the Accounting Standards referred to in Section 133 of the Companies Act, 2013 applicable to Small and Medium – Sized Companies.

2. Property, Plant & Equipment And Depreciation

2.1. Tangible Assets

Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost of acquisition/ construction and subsequent improvements thereto include freight, duties, taxes and other incidental expenses incurred (net of GST Credit, wherever applicable) until installation/commissioning of the asset.

2.2. Intangible Assets

Intangible Assets are stated at cost of acquisition less accumulated Depreciation/Amortization. This includes Computer Software packages purchased separately, if any.

2.3. Date put to use in case of additions to Property, Plant & Equipment is as certified by the Management and being of technical nature accepted without verification.

2.4. Depreciation & Amortisation

The Company has adopted the useful life as specified in Schedule II of the Companies Act 2013. Hence, depreciation on tangible assets, other than land, is provided over the estimated useful life of the assets, in accordance with the Schedule II of the Companies Act, 2013.

2.5. Profit/Loss on Sale of Property, Plant & Equipment is transferred to Statement of Profit & Loss.

2.6. Expenditure during Construction Period:

Expenditure incurred during implementation of new/expansion project is included under Capital Work in Progress and the same is allocated to the respective Property, Plant & Equipment on completion/erection.

3. Impairment of Property, Plant & Equipment

At each Balance Sheet date, the management makes an assessment of any indicator that may lead to impairment of Asset. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value substantially, which is higher of net selling price and value in use. Any impairment loss is charged to statement of profit and loss in the year in which it is identified as impaired.

4. Inventories

i)	Raw materials	At Cost
ii)	Work-in-Progress	At Cost
iii)	Finished Goods	At lower of Cost or Net Realisable Value
iv)	Packing Materials	At Cost

Raw materials, packing materials and stores, if any, are valued at cost. The cost includes purchase price, inward freight and other incidental expenses net of refundable duties, levies and taxes, where applicable.

Work in Progress is valued at input material cost plus conversion cost as applicable.

Finished goods are valued at lower of net realisable value and prime cost, excise duty and other overheads incurred in bringing the inventories to their present location and condition.

Inventories are valued at the lower of cost (including prime cost, excise duty and other overheads incurred in bringing the inventories to their present location and condition) and/or estimated net realisable value, after providing for obsolescence, where appropriate. The comparison of cost and net realisable value is made on an item-by-item basis.

5. Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are stated after making adequate provision for doubtful debts and advances wherever required.

6. Investments

Long Term Investments are stated at Cost.

7. Revenue Recognition

Revenue from sale of goods is recognised when significant risks and rewards of ownership are transferred to the buyer, generally on dispatch of goods, and is net of returns, trade discounts, and applicable indirect taxes in line with AS-9.

Revenue from sale of goods and sale of scrap is recognised on transfer of all significant risks and rewards of ownership to the buyer. The amount recognised as sale is exclusive of sales tax/ vat/gst and net of trade discounts and sales returns.

As informed, the management is following Exclusive Method for accounting tax, duty, etc. and accordingly Sales have been stated on that basis as per Schedule III of Companies Act, 2013 a AS-2 issued by ICAI.

8. Purchases

As informed, the management is following Exclusive Method for Purchases in respect of Raw Materials/ Finished Products/ Trading Goods in every Financial Year.

9. Foreign Currency Transactions

Foreign Currency Transactions are recorded at the rate of exchange prevailing on the date of the transactions. The realised gains and losses on foreign exchange transaction are recognised in Statement of Profit & Loss.

10. Taxes on Income

The Company provides and determines current tax as the amount expected to be paid to the tax authorities, using applicable tax rates and laws.

The Company provides and recognises deferred tax on timing differences between taxable income and accounting income subject to consideration of prudence.

Deferred tax assets on unabsorbed depreciation and carry forward of losses are recognised only to the extent that there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise such assets.

11. Employee Benefits

Short-Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits, which include benefits like salaries, wages, short-term compensated absences and performance incentives and are recognised as expenses in the period in which the employee renders the related service.

Post Employment Benefits

Contributions to defined contribution schemes such as Provident Fund, ESI, etc., are recognised as expenses in the period in which the employee renders the related service. In respect of contributions made to government administered Provident Fund, the Company has no further obligations beyond its monthly contributions.

Retirement Benefit

Long Term Employee Benefits are recognised as an expense in the statement of Profit and Loss for the year based on report of Actuarial Valuation towards gratuity. The expenses are recognized at the present value of the amounts payable determined using actuarial valuation techniques.

The table below shows a summary of the key results for the period ending on 31-03-2025.

Assets/Liabilities	31-03-2024	31-03-2025
Present Value of Obligation	39,84,103.00	50,45,718.00
Fair Value of Plan Assets	-	0
Net Assets / (Liability) recognised in Balance Sheet	(39,84,103.00)	(50,45,718.00)

Employer Expense	Period Ending 31-03-2025
Current Service Cost	4,73,809.00
Total Employer Expense recognised in Income Statement	10,61,615.00
Total Employer Expense recognised in Other Comprehensive income	-

12. Borrowing Costs

Borrowing Costs that are attributable to the acquisition, construction or installation of a qualifying asset are capitalised as a part of the cost of such asset. Other borrowing costs are charged to Statement of Profit & Loss as incurred during the year.

13. Contingent Liabilities/Income

Contingent Liabilities, if any, are determined on the basis of available information and are disclosed by way of Notes to the Accounts.

14. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period before tax.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

15. Other Notes

1. Disclosed as “**Annexure A**” are amounts that are due to Micro and Small Enterprises for a period exceeding 45 days as defined in Micro, Small and Medium Enterprises Development Act, 2006, based on information available with the Company and are further disallowed during the computation of Income Tax subject to the provisions mentioned under section 43B(h) of the Income Tax Act, 1961 :

2. In the opinion of the Management and to the best of their knowledge and belief, the realisable value of Current Assets, Loans and Advances, in the ordinary course of business would not be less than at which they are stated in the Balance Sheet.
3. The Company is small and medium sized company as defined in the Companies (Accounting Standards) Rules, 2006. Accordingly, the company has complied with the Accounting Standard as applicable to a small and medium sized company.
4. Deferred Tax Liability has been provided in accordance with Accounting Standard 22 as issued by ICAI.
5. The balances in the accounts of customers, suppliers and others are subject to confirmation and reconciliation.
6. Previous Year's figures have been regrouped/ rearranged wherever necessary.
7. The preparation of financial statement requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialized.
8. Net Profit of the company is over the threshold limit set out in section 135 of the Companies Act, 2013. Hence the provision of section 135 of the Companies Act is applicable in FY 2024-25. Accordingly, the company has made provision of Rs. 12.75 lakhs towards CSR Expenditure which is two percent of the average net profit of the immediately preceding the three financial years. The Company is in the process of identifying suitable projects for utilisation of this amount in the areas of education and rural development. Any unspent CSR amount, if any, shall be transferred as per Section 135(5) of the Act.
9. The company has allotted bonus shares on May 08, 2024 in the ratio of 2:3 of Rs. 10/- each held in the company. The Basic and Diluted EPS per share has been calculated for the current year and previous year after taking into account the bonus issue as required by AS-20 "Earnings Per Share".

For KPMR & Associates
Chartered Accountants
Firm Reg. No. – 002504N

Date: 02-09-2025
Place: Kolkata

Vishal Kumar Agarwal
(Partner)
Mem. No. - 303733



CLASSIC ELECTRODES (INDIA) LIMITED

ATTENDANCE SLIP

Regd. Folio No.	
D.P. I.D.	
Client I.D.	
No. of Shares held	
Name and Address of the First Shareholder	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 28th Annual General Meeting of the Members of **Classic Electrodes (India) Limited** held on Tuesday, September 30, 2025 at 11:30 A.M. at the Corporate office of the Company situated at Unit 201 2nd Floor Bus Terminus And, Commercial Complex Plot BG-12 AA-1B, North 24 Parganas, New Town, West Bengal, India, 700156.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

Note: Shareholder/Proxyholder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

-----Please tear here-----



CLASSIC ELECTRODES (INDIA) LIMITED

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/ Client Id	
DP ID:	

I/We, being the member (s) of..... shares of the above-named company, hereby appoint

1. Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
2. Name: _____
Address: _____
E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the Members of **CLASSIC ELECTRODES (INDIA) LIMITED** held on Tuesday, September 30, 2025 at 11:30 A.M. at the Corporate office of the Company situated at Unit 201 2nd Floor Bus Terminus And, Commercial Complex Plot BG-12 AA-1B, North 24 Parganas, New Town, West Bengal, India, 700156 or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Optional see Note 2) (Please mention no. of shares)		
Ordinary Businesses		For	Against	Abstain
1.	To receive, consider and adopt the Audited Standalone Financial Statements for the Financial Year ended on 31st March, 2025 together with the Reports of the Board of Director's and Auditor's thereon.			
2.	To consider and approve appointment of Mr. Hanuman Prasad Agarwal (DIN 00654218) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.			
Special Businesses				
3.	To appoint the Secretarial Auditor of the Company			
4.	Appointment of Mr. Niraj Jindal (DIN: 09511808), as Non-Executive Independent Director of the Company.			

Signed this.....day of.....2025

Affix
Revenue
Stamp of
Rs. 1/-

Signature of
shareholder

Signature of Proxy
holder(s)

Note:

1. This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of 28th Annual General Meeting.
2. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.



CLASSIC ELECTRODES (INDIA) LIMITED

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company:	Classic Electrodes (India) Limited			
Registered Office:	1A, Bonfield Lane, Kolkata, West Bengal, India, 700001			
CIN:	U70100WB1997PLC085600			
SNo	Particulars	Details		
1.	Name of the first named Shareholder (In Block Letters)			
2.	Postal address			
3.	Registered Folio No/ *ClientID (*applicable to investors holding shares in dematerialized form)			
4.	Class of Share	Equity Shares		
5.	Number of Shares			
I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
No.	Item No.	No. of Share	I assent to the	I dissent from the resolution
1	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended on March 31, 2025 and the report of the Board of Directors and Auditors thereon.			
2	To consider and approve appointment of Mr. Hanuman Prasad Agarwal (DIN 00654218) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.			
3	To appoint the Secretarial Auditor of the Company.			
4	Appointment of Mr. Niraj Jindal (DIN: 09511808), as Non-Executive Independent Director of the Company.			
Place: Kolkata Date: 30 TH September, 2025 (Signature of the shareholder*)				

(*as per Company records)

ROUTE MAP TO THE VENUE OF 28th ANNUAL GENERAL MEETING

