



WOL/NSE/2025/57

Date: Sep 08, 2025

To,
Listing Compliance Department
**National Stock Exchange of India
Limited**
Exchange Plaza, 05th Floor,
Plot No. C-1, Block G,
Bandra Kurla complex, Bandra (E) Mumbai
– 400051

NSE Scrip Code: - WOL3D

Dear Sir/Madam,

Sub: Submission of Annual Report of Wol3d India Limited for the financial year 2024-25

Pursuant to Regulation 34 and applicable regulations of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Annual Report along with the Notice convening 37th Annual General Meeting for the F.Y. 2024-25 of the members of M/s Wol3d India Limited scheduled to be held on Tuesday, September 30, 2025 at 4:00 P.M. through Video Conference ("VC") or Other Audio Visual Means ("OAVM").

The Annual Report is being sent only through electronic mode to the members whose names appear in the Register of Members / List of Beneficial owners as received from National Securities Depository Limited and Central Depository Services (India) Limited and whose email id is registered with the Company /RTA/ Depositories, as on Saturday, August 30, 2025.

The AGM Notice and Annual Report of the company for the F.Y. 2024-25 are also available on the Company's website at <https://wol3d.com/> and the website of stock Exchange i.e. National Stock Exchange of India Limited at <https://www.nseindia.com/>

You are requested to take the same on your records.

Thanking You,
Yours sincerely,

For, **WOL3D INDIA LIMITED**
(Formerly known as "WOL3D INDIA PRIVATE LIMITED")

Rahul Virendra Chandalia
Managing Director
DIN: 08384580

WOL3D INDIA LIMITED

ANNUAL REPORT

2025

WOL3D INDIA LIMITED

Annual Report 2024-25
**WELCOME TO OUR
ANNUAL REPORT 2024-25**



BOARD OF DIRECTORS

Rahul Chandalia

Chairman and Managing Director
DIN: 08384580

Pradeep Jain

Whole-time Director
DIN: 08384613

Bipin Kothari

Independent Director
DIN: 10052227

Keyur Karia

Independent Director
DIN: 06720072

Swati Jain

Non Executive Director
DIN: 08384581

Saloni Chandalia

Whole-time Director & CFO
DIN: 08384610

CHIEF FINANCIAL OFFICER

Saloni Chandalia

COMPANY SECRETARY

Nayna Lunker

STATUTORY AUDITOR

ADV & Associates,
Chartered Accountants
Firm Registration No.: 128045W

BANKER

HDFC Bank Limited

REGISTER & TRANSFER AGENT

Bigshare Services Private Limited
Office No S6-2, Sixth Floor,
Pinnacle Business Park, Next to Ahura Centre,
Mahakali Caves Road,
Andheri (East), Mumbai - 400093,
Maharashtra
Tel No.: +91 22-62638200
E-mail: investor@bigshareonline.com
Website: www.bigdhareonline.com

REGISTERED OFFICE

18, Ground Floor, Bombay Cotton Mill Estate,
Dattaram Lad Marg, Kala Chowky,
Mumbai -400033 Maharashtra, India.
Phone: 7710075605/ 9969555777
Email: growth@wol3d.com
Website: <https://wol3d.com>



Online Annual Report
www.wol3d.com

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WHO WE ARE

We are engaged in the business of providing 3D Printing solutions, enabling easier prototyping, finding its application in various sectors like manufacturing, education, engineering, architecture, interior designing, fashion designing, product designing, medical, dental, etc. We are a 3D Printing Solutions Company aimed at bridging the gap between ideation and manufacturing by providing high-quality and cost-effective 3D Printing solutions with cutting-edge technology.

Our portfolio of offerings includes (i) Hardware like: 3D printers, 3D Scanners, Laser Engravers and 3D pens, (ii) Consumables like: 3D Filaments, 3D Resins, (iii) 3D Prototyping services and (iv) Other services. 3D Printing is used for additive manufacturing (AM), which is a computer-controlled process that creates three-dimensional objects by depositing materials, usually in layers. 3D-printing allows materials to be created without joints and with minimal post-processing. Multiple materials can be used during this process, which makes it easy to create new products with minimal waste and lower material costs.

Ventured into the innovative business since 2019, our product portfolio includes a wide range of 3D Printers offering various solutions comprising: Desktop 3D Printer, Industrial 3D Printer, Resin 3D Printer, DIY 3D Printer, Multi Color 3D Printer, etc. Furthermore, our product portfolio includes 3D Pens, which are used to draw three-dimensional objects. These 3D Pens are available in safe, multi-color, easy-to-operate, plug & play, LED Screen in 8 designs, out of which three are patented by the company. This was a new milestone in 2023 when our company received Patent registration for the design of its 3D Pens. Currently, we are the distributors for International 3D Printer brands like Flashforge, Creality, Bambu Lab, Phrozen and Elegoo. We largely import these printers and we have trademark registrations in India for some of the popular 3D Printer brands like: Flashforge, Fila-tech, Wol3D, Qidi Technology, X-smart 4.0s, I Tech 4.0s, itouch3D, Hismart4.0s, Creality 3D, Creality and Pixel 3D.

Expanding our operations towards back integration, we also manufacture 3D filaments used in the additive manufacturing process. We manufacture these thermoplastic filaments used in 3D printers made from Acrylonitrile Butadiene Styrene (ABS) and Polylactic Acid (PLA) plastic. Our range of products is offered at different pricing points to meet diverse customer requirements. Additionally, we design, develop, manufacture, and sell a wide range of aesthetic products made out of 3D Printing technology. We also provide Prototyping services using FDM, SLA and SLS technology. Our prototyping solutions include services through (i) CAD/CAM model, (ii) Reverse Engineering and (iii) Vacuum casting. Over the years, we have expanded our operations through our branch offices and franchisee agreements. As

on date, we have our 9 (Nine) branch offices located in Delhi, Hyderabad, Bangalore and Mumbai, Pune, Ahmedabad, Guwahati, Indore, Vijayawada, and Mumbai. and 5 franchisee offices located in Chennai, Coimbatore, Rajkot, Odisha and Nagarcoil. Moreover, we have successfully built a 3D Printing Experience Centre at all these locations, where anyone can walk in and experience this technology that can be easily used in everyday lives and in all industries. This facility demonstrates that high-end technology can be both simply understood and used in industrial applications and in everyday life. We have our manufacturing facility located at Bhiwandi, Maharashtra, with the focus on manufacturing of filaments used in 3D Printing solutions. Our manufacturing facility is accredited with ISO 9001:2015, ROHS, CE and BIS Certificate.

Our products are largely sold through our experience centres or are sold online through e-commerce platforms such as Flipkart India Private Limited, Jiomart, Firstcry, Indiamart, Snapdeal, Moglix and Amazon Seller Services Private Limited or through retail chain outlets like Reliance Digital and Crosswords. Our company was featured on Shark Tank India in 2023, which gathered recognition and awareness of our products and their applications

This business was founded by our first-generation Promoters, Rahul Virendra Chandalia and Pradeep Shripal Jain, along with their spouse, who have been associated with our Company since 2019 and have wide experience. We believe that the sector-specific experience and expertise of our promoters have contributed significantly in the growth of our Company. The innovative ideas and quality delivery by our promoters bear testimony to the customer confidence that we have gained for our products.

The mission of WOL3D is to empower innovators and businesses with customized, high-quality, cost-effective, sustainable 3D printing solutions.

Vision of WOL3D is transforming the future of manufacturing and design by leveraging 3D printing technology. We aspire to create a world with limitless creativity and easy access, where 3D printing is integrated into every industry through affordable and sustainable practices

TEAM WOL 3D



Our Promoters Rahul Virendra Chandalia, Saloni Rahul Chandalia, Pradeep Shripal Jain and Swati Pradeep Jain have been associated with our Company since 2019 and have an overall experience of around 13 years, 13 years, 20 years and 3 years respectively. Our promoters sought the advantage of an early entrant in the 3D printing industry since 2016 and therefore gathered experience

over the years, which further helped us to promote the company's brand, develop its technology and build a customer base. We have a dedicated management team with a strong understanding of the industry that enables us to effectively identify and take advantage of market opportunities. Our resources, together with our management team, have enabled us to successfully implement our growth plans. Moreover, the Independent Director on the Board of our Company, Bipin Moolchand Kothari, is a B.E. in electronics and Keyur Keshavji Karia is a member of ICAI, has 7 years of and 12 years respectively. Their advisory services are a value addition to our performance, compliance and overall operations. We believe that our motivated team of management and key managerial personnel, along with our internal systems and processes, complement each other to enable us to deliver high levels of client satisfaction.

We have a sales and marketing team focusing on customer development and maintaining customer relationships. This team is also responsible for the marketing of our products, negotiating prices, procuring repeat orders and ensuring timely dispatch and deliveries. Our sales team has built long-term relationships with a number of our customers.

We undertake various advertising and marketing activities to raise the creative awareness of our brands and products. We ensure that our product packaging design includes images and written content on the product features, specifications, highlights, etc. Our marketing initiatives comprise in-shop displays, distribution of freebies, marketing at platforms of Indiamart, Justdial, Google Ad words, etc, social media branding at Facebook, Instagram and by way of unboxing videos on Youtube, etc. to focus on brand-building initiatives of the company.

VISIONERS 'NOTE



From Prototype to Possibility: Building India's 3D Future

In a world shaped by speed, customization, and sustainability, **Wol 3D India Limited** stands at the forefront of India's additive manufacturing revolution. From modest beginnings to becoming the **first Indian 3D printing company listed on the NSE Emerge SME**

Exchange on 30th September 2024, our journey has been defined by innovation, resilience, and a commitment to democratizing technology. WOL3D has redefined how people in India perceive and use 3D printing. Its mission has always been clear: to make 3D printing accessible, affordable, and sustainable, while delivering innovation to homes, businesses, and industries across the country

FY 2024–25 was a landmark year for the Company, both strategically and financially. We recorded **operating revenue of ₹493.2 million**, a **25% year-on-year growth**, driven by increased demand across industrial, educational, and consumer segments. Net income rose to **₹55.9 million**, reflecting an **11% increase** over the previous year, while **earnings per share stood at ₹9.76**. Despite a slight contraction in profit margins due to expansion-related costs, our fundamentals remain strong and growth-oriented.

Ecosystem-Driven Innovation

Wol 3D is not just a product company—it is an ecosystem. Our offerings span:

- 3D printers, pens, scanners, filaments, and laser engravers
- Prototyping services and spare parts
- Dedicated after-sales support that ensures technical continuity for every customer

This integrated model has positioned Wol 3D as the go-to destination for additive manufacturing in India, with a support framework that sets us apart in the market.

Sustainability with Purpose

Our commitment to sustainability is embedded in our operations. By converting plastic waste into high-quality filaments, we've turned environmental responsibility into a competitive advantage. This initiative not only reduces landfill impact but also reinforces our long-term vision of responsible innovation. To achieve accessibility, the

company launched India's first 3D Printing Experience Centre, a space where people can touch, see, and explore cutting-edge 3D printing technology

Global Partnerships, Local Impact

Wol 3D has forged strategic alliances with global leaders such as **Creality 3D, Flashforge, Bambu Lab, Phrozen, and Elegoo**, bringing world-class precision and reliability to Indian consumers. These partnerships, combined with our local expertise, allow us to deliver globally trusted solutions with localized agility.

National Footprint

With our head office in Mumbai and **10 branches across India**—including Ahmedabad, Guwahati, Hyderabad, Bangalore, Delhi, Indore, Pune, Vijayawada, Bhiwandi—and upcoming offices in **Chennai and Kolkata**, we've built a truly pan-India presence. This network ensures faster delivery, localized support, and deeper customer engagement.

Consumer Innovation: Vinglits & Brahma

- **Vinglits**, India's first 3D printed toy brand, offers eco-friendly, playful products for children and families.
- **BRAHMA**, India's largest 3D printing farm, operates 24/7 to fulfill bulk orders, prototypes, and customized end products—from divine idols and Rakhis to fridge magnets, coasters, pen stands, and bottle holders.

Vinglits caters to children and families with products like animal figurines, DIY kits, "Mystery Eggs," magnetic raccoons, the "Wiggly Pot," and playful items like "Chop Chop," a miniature fidgety sword. These product lines not only showcase the versatility of 3D printing but also bridge the gap between functionality, creativity, and entertainment

Strategic Roadmap Ahead

Looking forward, Wol 3D is focused on scaling responsibly and innovating boldly. Key initiatives include:

- Scaling up BRAHMA to operate over 200 3D printers operating 24 x7, increasing production capacity to meet the country's growing prototyping and manufacturing needs
- Launching **Vinglits** in retail stores and quick-commerce platforms
- Establishing more **3D Printing Experience Centres** across India
- Opening two new branch offices in Chennai and Kolkata

- Introducing a **battery-operated 3D pen** designed for children's safety
- Diversifying filament offerings and onboarding new international brands
- Expanding its Divine Collection of 3D printed gods and forging more retail store tie-ups are also central to WOL3D's roadmap. Together, these ventures highlight the company's focus on accessibility, safety, cultural relevance, and scale

Recognition & Trust

Our inclusion in **ET Edge's Top 25 Promising Brands** affirms our leadership in building trust, driving transformation, and delivering excellence in the Indian market. It also became the first to list Vinglits products on quick-commerce platforms, merging traditional retail with digital speed.

In less than a decade, WOL3D has moved from being a pioneer to becoming the face of 3D printing in India. Its integrated ecosystem, focus on sustainability, nationwide presence, and ability to bridge global technology with Indian creativity make it stand apart. WOL3D is not just selling machines or toys — it is building a culture of innovation, ensuring that 3D printing is not a distant luxury, but an everyday tool for India's future.

BOARD OF DIRECTORS

Mr. Rahul Chandalia

Managing Director and Chairman

Mr. Rahul Virendra Chandalia is Chairman cum Managing Director and was appointed as a director of the company with effect from March 09, 2019. He had completed a Post Graduate Diploma in Management from Prin. L.N. Welingkar Institute of Management Development & Research (We School), Mumbai, in the year 2011. He has been associated with the Company since 2019. Prior to joining the company, he was associated with the proprietorship firm, Rahul Rayon, as Sales and Procurement Head and has a total experience of 13 years. Presently, he looks after the overall operations of our Company and is responsible for the growth initiatives and expansion plans.

Mr. Pradeep Jain

Whole-time Director

Mr. Pradeep Shripal Jain is the Whole Time Director and is associated with the company since March 09, 2019. He completed B.Com in the year 2002 from Sydenham College of Commerce and Economics, Mumbai. Prior to joining our company, he was associated with Bhavya Lights, a proprietorship firm and had two decades of experience in the electrical sector. Presently, he is responsible for the management of Human Resources and after-sales services in the company. Under his leadership, our company has been successful in expanding its customer base.

Mrs. Saloni Chandalia

Whole Time Director & CFO

Mrs. Saloni Rahul Chandalia is the Whole Time Director, CFO and promoter of our Company. She was appointed as a director of the company with effect from March 09, 2019. She had passed the Master of Management studies in finance in the year 2010 from Prin. L.N. Welingkar Institute of Management Development & Research (We School), Mumbai. She has been associated with the company since 2019 and is also a proprietor of Ubercool Gifting Solutions since 2013. She has an overall experience of 13 years in the same line of business. Presently, she looks after financial affairs and compliance management in the company.

Mrs. Swati Jain

Non-Executive

Mrs. Swati Pradeep Jain is the Non-Executive and promoter of our Company. She completed a Bachelor of Arts in 2005 from the University of Mumbai. Previously, she was associated with Amisha Impex Pvt Ltd for three years and has professional experience of 3 years in the textile and fashion industry.

Mr. Bipin Kothari

Independent Director

Mr. Bipin Moolchand Kothari is an Independent Director of our Company. He has completed B.E. in Electronics from Walchand College of Engineering, Sangli in the year 1982. He has been a proprietor of Munisuvarat Polymers since 2017. He has professional experience of 7 years in the plastic industry.

Mr. Keyur Karia

Independent Director

Mr. Keyur Keshavji Kari

a is an Independent Director of our Company. He completed an MBA from the University of Western Ontario, Canada, in the year 2008. He has been a member of the Institute of Chartered Accountants of India since 2012. He has also been a member of CPA Australia since 2013. He had an experience 12 years of experience in the field of Accounting, Auditing, and Financial management. He has been a designated partner in UNLO Enterprise LLP and QBIC Square Technologies LLP since 2021 and 2014, respectively.

Our products



SERVICE OFFERED_____

Rapid Prototyping
SLA 3D Printing
Vacuum Casting
3D Scanning / Reverse Engineering
Architectural Scale Model Making
Product Designing & Development Services
3D Modelling / Engineering Services
SLS 3D Printing
FDM 3D PRINTING
3D Miniature Model Making

NOTICE

Notice is hereby given that the 37th Annual General Meeting (“AGM”) of the members of WOL3D INDIA LIMITED (Formerly known as “WOL3D INDIA PRIVATE LIMITED”) (‘the Company’) will be held on Tuesday the 30th September, 2025 at 4.00 p.m through Video Conferencing (‘VC’) facility or Other Audio-Visual Means (‘OAVM’) to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt the financial statements of the Company for the financial year ended on March 31, 2025, together with the reports of the board of directors and auditors thereon
2. To appoint a director in place of Mr. Rahul Chandalia (DIN: 08384580) who retires by rotation, and being eligible, offers himself for re-appointment.

**By Order of the Board of Directors
For, Wol3d India Limited**

Nayna Lunker
Company Secretary and Compliance Officer

Place: Mumbai
Date: 05.09.2025

Registered Office
18, Ground Floor, Bombay Cotton Mill Estate
Dattaram Lad Marg, Kala Chowky
Mumbai - 400033
CIN : U74110MH1988PLC049454
E-mail : accounts@wol3d.com
Tel. : 9969555777

Notes:

1. Ministry of Corporate Affairs (“MCA”) vide its General Circulars Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being 9/2024 dated September 19, 2024, (‘MCA Circulars’) has permitted the holding of the AGM through Video Conferencing (“VC”) or through Other Audio- Visual Means (“OAVM”), without the physical presence of the members at a common venue. In compliance with these circulars, the AGM of the Company is being held through VC/OAVM. The 37th AGM of the company is therefore being conducted via Video Conference (VC) and other audio-visual means (OAVM), eliminating the need for the physical presence of members at a common venue, with the registered office of the Company.
2. In terms of MCA Circulars and other relevant circulars issued by SEBI, the Annual report for the financial year ended March 31, 2025 along with the Notice of 37th AGM, is being sent to the members through electronic mode to those whose email addresses are registered with the Company/ Registrar and Share transfer agent/ Depository participants. The same shall also be available on the website of the Company at <https://www.wol3d.com/>, the website of the National Stock Exchange at <https://www.nseindia.com/> and on the website of Big Share Services Private Limited at www.bigshareonline.com. Since the AGM is being conducted through the VC/OAVM facility, the route map is not annexed hereto the notice. The Notice shall also be available on the e-voting website of the agency engaged for providing e-voting facility, i.e., National Securities Depository Limited (NSDL), viz., <https://www.evoting.nsdl.com>.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has engaged Big Share Services Private Limited (hereinafter referred to as “Big Share”) for facilitating remote e-voting to enable the Members to cast their votes electronically on the resolutions proposed in the Notice of 37th AGM

4. Members entitled to vote on the resolutions are entitled to appoint a proxy as per the Companies Act, 2013. However, since we are conducting the 37th AGM through VC/OAVM mode as per the MCA Circular No. 14/2020 dated 8th April, 2020, the facility for the appointment of proxies will not be available
5. Members desiring to join the 37th AGM may do so through the VC/OAVM facility, following the procedure outlined below. The facility for joining the meeting will open 30 minutes before the scheduled time of the meeting, i.e., 4.00 P.M. (IST), and will remain open until 30 minutes after the scheduled time. After this period, the facility will be closed. The Members will be able to view the proceedings by logging into the National Securities Depository Limited's ('NSDL') e-voting website at www.evoting.nsdl.com.
6. Members attending the meeting through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum for the 37th AGM.

1. Instructions For Remote E-Voting:

- i The remote e-voting period begins on Friday, September 26, 2025, at 09.00 a.m. and ends on Monday, September 29, 2025, at 05.00 p.m. **The remote e-voting module shall be disabled by NSDL for voting thereafter.** During this period, shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the **cut-off date**, i.e. Tuesday, September 23, 2025, may cast their vote electronically. The evoting module shall be disabled by Bigshare for voting thereafter.
- ii Shareholders who have already voted prior to the meeting date will not be entitled to vote at the meeting venue.
- iii Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide a remote e-voting facility to their shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facilities to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing the ease and convenience of participating in the e-voting process.

- iv In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access the e-Voting facility.

1. Pursuant to above said SEBI Circular, **the Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode** is given below:

1. **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for the CDSL Easi / Easiest facility can login through their existing user ID and password. The option will be made available to reach the e-voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login, or visit the CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.</p> <p>2) After successful login, the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the company. On clicking the e-Voting option, the user will be able to see the e-</p>

	<p>Voting page of BIGSHARE the e-Voting service provider and you will be redirected to the i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-voting Service Providers, i.e. BIGSHARE, so that the user can visit the e-voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, the option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access the e-Voting page by providing the Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on the registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where e-voting is in progress, and also be able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be redirected to the i-Vote website for casting your vote during the remote e-voting period.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for the NSDL IDeAS facility, please visit the e-Services website of NSDL. Open a web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under the 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see the e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see the e-Voting page. Click on the company name or e-Voting service provider name BIGSHARE, and you will be redirected to the i-Vote website to cast your vote during the remote e-Voting period or join a virtual meeting & voting during the meeting.</p>

	<p>2) If the user is not registered for IDeAS e-Services, the option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile device. Once the home page of the e-Voting system is launched, click on the icon “Login” which is available under the ‘Shareholder/Member’ section. A new screen will open. You will need to enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP, and a Verification Code as shown on the screen. After successful authentication, you will be redirected to the NSDL Depository site, where you can see the e-Voting page. Click on the company name or e-Voting service provider name BIGSHARE and you will be redirected to the i-Vote website for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting</p> <p>4) For OTP based login, you can</p> <p>5) Click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on the registered email id/mobile number and click on login. After successful authentication, you will be redirected to the NSDL Depository site, wherein you can see the e-Voting page with all e-Voting Service Providers. Click on BIGSHARE, and you will be redirected to i-vote (E-voting website) to cast your vote during the remote e-voting period or join a virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in	You can also log in using the login credentials of your demat account through your Depository Participant, registered with NSDL/CDSL, for the e-Voting facility. After a Successful login, you will be able to see the e-Voting option. Once you click on the e-

demat mode) log in through their Depository Participants	Voting option, you will be redirected to the NSDL/CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. Click on the company name or e-Voting service provider name and you will be redirected to the e-Voting service provider website for casting your vote during the remote e-Voting period or joining a virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve their User ID/ Password are advised to use the 'Forget User ID' and 'Forget Password' options available on the aforementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll-free no.: 1800 1020 990 and 1800 22 44 30

- **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**
You are requested to launch the URL on an internet browser: <https://ivote.bigshareonline.com>
- Click on the “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to login to the E-Voting Platform.
- Please enter your ‘**USER ID**’ (User ID description is given below) and ‘**PASSWORD**’, which is shared separately on your registered email ID.

- Shareholders holding shares in a **CDSL demat account** should enter the **16 Digit Beneficiary ID** as the user ID.
- Shareholders holding shares in an **NSDL demat account** should enter the **8 Character DP ID followed by the 8 Digit Client ID** as the user ID.
- Shareholders holding shares in **physical form** should enter **Event No + Folio Number** registered with the Company as the user ID.

Note: If you have not received any user ID or password, please email from your registered email ID or contact the i-vote helpdesk team. (Email ID and contact number are mentioned in the helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to the e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company, then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under the '**INVESTOR LOGIN**' tab and then click on '**Forgot your password?**'
- Enter "**User ID**" and "**Registered email ID**". Click on the "**I AM NOT A ROBOT (CAPTCHA)**" option and click on '**Reset**'.

(In case a shareholder is having valid email address, the Password will be sent to his / her registered email address).

Voting method for shareholders on the i-Vote E-voting portal:

- After successful login, the **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under the '**EVENTS**' option on the investor portal.
- Select the event for which you desire to vote under the dropdown option.
- Click on the "**VOTE NOW**" option, which is appearing on the right-hand side, top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**", or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.

- Once you confirm the vote, you will receive a confirmation message on the display screen and you will also receive an email on your registered email id. During the voting period, members can log in any number of times until they have voted on the resolution(s). Once vote on a resolution is cast, it cannot be changed subsequently.
- Shareholders can **"CHANGE PASSWORD"** or **"VIEW/UPDATE PROFILE"** under the **"PROFILE"** option on the investor portal.

2. Custodian registration process for i-Vote E-Voting Website:

- You are requested to launch the URL on an internet browser: <https://ivote.bigshareonline.com>
- Click on **"REGISTER"** under **"CUSTODIAN LOGIN"**, to register yourself on the Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, a message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If a custodian has registered on the e-Voting system of <https://ivote.bigshareonline.com> and/or voted in an earlier event of any company, then they can use their existing username and password to login.

- If you have forgotten the password: Click on **'LOGIN'** under the **'CUSTODIAN LOGIN'** tab and further click on **'Forgot your password?'**
- Enter **"User ID"** and **"Registered email ID."** Click on the **" I AM NOT A ROBOT (CAPTCHA)"** option and click on **'RESET'**.

(In case a custodian has a valid email address, the Password will be sent to his / her registered email address).

Voting method for the Custodian on the i-Vote E-voting portal:

- After successful login, the **Big share E-voting system** page will appear.

Investor Mapping:

- First, you need to map the investor with your user ID under the **"DOCUMENTS"** option on the custodian portal.
 - Click on the **"DOCUMENT TYPE"** dropdown option and select document type power of attorney (POA).

- Click on upload document **“CHOOSE FILE”** and upload the power of attorney (POA) or board resolution for the respective investor and click on **“UPLOAD”**.

Note: The power of attorney (POA) or board resolution has to be named as the **“InvestorID.pdf”** (Mention Demat account number as Investor ID.)

- Your investor is now mapped, and you can check the file status on display.

Investor Vote File Upload:

- To cast your vote, select the **“VOTE FILE UPLOAD”** option from the left-hand side menu on the custodian portal.
- Select the Event under the dropdown option.
- Download the sample voting file and enter relevant details as required and upload the same file under the upload document option by clicking on **“UPLOAD”**. A confirmation message will be displayed on the screen and you can also check the file status on display (Once a vote on a resolution is cast, it cannot be changed subsequently).
- Custodian can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under the **“PROFILE”** option on the custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholders other than individual shareholders hold shares in Demat mode & Physical mode.	In case shareholders/investors have any queries regarding E-voting, you may refer to the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at https://ivote.bigshareonline.com , under the download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22.

3. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholders other than individual shareholders, holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, the **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under the ‘EVENTS’ option on the investor portal.
- Select an event for which you desire to attend the AGM/EGM under the dropdown option.
- To join virtual meetings, click on the option **VOTE NOW** on the right-hand side, top corner.
- To join a virtual meeting, you need to click on the “VC/OAVM” link placed beside of “**VIDEO CONFERENCE LINK**” option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is the same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders who will be present in the AGM/EGM through the VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system in the AGM/EGM.
- Members who have voted through Remote e-voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meetings:

In case shareholders/investors have any queries regarding a virtual meeting, you may refer to the Frequently Asked Questions (‘FAQs’) available at <https://ivote.bigshareonline.com>, under the download section or you can email us at ivote@bigshareonline.com or call us at: 1800 22 54 22.

2. All documents referred to in this notice are available for inspection to members during business hours. Those who desire to inspect the same can email us at customercare@wol3d.com.
3. Information regarding re-appointment of Directors and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto.
4. The Register of Directors & Key Managerial Personnel and their shareholding as required to be maintained under section 170 of the Companies Act, 2013, Register of contracts and arrangements in which directors are interested, as required to be maintained under section 189 of the Companies Act, 2013 shall be made available for inspection electronically to the members of the company during the AGM.
5. Corporate shareholders who wish to authorize their representatives to attend AGM are required to submit a certified copy of the Board resolution to the company in this behalf. This resolution should authorize the representatives to attend and vote at the meeting on their behalf. Further, pursuant to section 113 of the Companies Act, 2013 the scanned copy of the Board resolution in PDF/JPEG format, along with the attested copy of the specimen signature of the authorized representative(s) shall be sent to the following:
 - A. Company Secretary:
 - B. Scrutinizer:
 - C. A copy marked to the E-voting agency:

The scanned copy of the above document shall be sent in the name of "Corporate Name and Event No."

6. The Register of Members and Share Transfer books of the Company shall remain closed from **Saturday, September 20, 2025 to Tuesday, September 23, 2025** (both days inclusive) in connection with the AGM.

7. Other guidelines for Members

- a. The voting rights of a person shall be in proportion to their shareholding in the company (paid-up equity share capital) as on the cut-off date, i.e., **Tuesday, September 23, 2025**.

- b. A person, whose name appears in the register of members or in the register of beneficial owners maintained by depositories as on the cut-off dates only, shall be entitled to avail the facility of casting a vote either through remote e-voting or e-voting during the 37th AGM.
- c. The Chairman shall, after response to the queries raised by members in advance, formally ask the members attending the meeting through VC/OAVM to vote on the proposed resolutions and announce the start of the casting of votes through the e-voting system.
- d. Mr. Ashwin Shah, Practicing Company Secretary, has been appointed as the scrutinizer to scrutinize the remote voting process and e-voting process during the 37th AGM in a fair and transparent manner.
- e. After the completion of scrutiny of e-voting (the votes cast during the AGM and through e-voting), the scrutinizer shall submit his report to the Chairman or any other person so authorized by the Chairman, not later than two working days from the conclusion of the 37th AGM. The results so declared by the scrutinizer shall be uploaded on the website of the Company at <https://www.wol3d.com/> NSE and Bigshare Services Private Limited.

By Order of the Board of Directors
For, Wol3d India Limited

Nayna Lunker
Company Secretary and Compliance Officer

Place: Mumbai
Date: 05.09.2025

Registered Office
18, Ground Floor, Bombay Cotton Mill Estate,
Dattaram Lad Marg, Kala Chowky,
Mumbai -400033
CIN : U74110MH1988PLC049454
E-mail : accounts@wol3d.com
Tel. : 9969555777

Additional information on directors for appointment/reappointment as required under section 102 of the Act, 2013, Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and applicable Secretarial Standards:

Name of the Director	Mr. Rahul Chandalia
Brief Profile	<p>Mr. Rahul Chandalia is a Director of WOL 3D India Limited and brings with him a strong blend of entrepreneurial acumen, technical expertise, and leadership skills. He holds a solid educational background in business and technology, which has equipped him with the ability to drive innovation and strategic growth in the dynamic field of 3D printing. With extensive experience in operations, business development, and customer-centric solutions, he has played a pivotal role in positioning WOL 3D as one of India's leading players in the additive manufacturing space.</p> <p>Mr. Chandalia possesses strong skills in strategic planning, market expansion, and team building, with a vision to make 3D printing technology accessible, affordable, and transformative across industries. His focus lies in promoting innovation, fostering technological adoption, and scaling WOL 3D into a globally recognized brand that empowers businesses, professionals, and creators to unlock limitless possibilities through advanced 3D printing solutions.</p>
Age	37 years
Nature of Expertise in specific functional area	Rich experience in Business Operations, Strategy & Planning, Engineering, Leadership, and Risk Management
Disclosure of the relationship between inter se KMP and others Directors	NIL
Listed Entities (Other than Wol 3d India Limited) in which Mr. Rahul Chandalia holds directorship and committee membership:	NIL
Listed entities from which Mr. Rahul Chandalia has resigned in the past 3 years.	NIL
Shareholding in the Company as on 31.03.2025	13,80,000 equity shares

Key terms & conditions of appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013
Date of first appointment to the Board	March 9, 2019
No. of Board meetings attended during the financial year 2024-25.	The company has conducted a total of 10 Board meetings in the financial year 2024-25 and Mr. Rahul Chandalia attended all 10 Board meetings.

By Order of the Board of Directors
For, Wol3d India Limited

Nayna Lunker
Company Secretary and Compliance Officer

Place: Mumbai
Date: 05.09.2025

Registered Office
 18, Ground Floor, Bombay Cotton Mill Estate,
 Dattaram Lad Marg, Kala Chowky,
 Mumbai -400033
 CIN : U74110MH1988PLC049454
 E-mail : accounts@wol3d.com
 Tel. : 9969555777

BOARD'S REPORT

To
The Members of
Wol3D India Limited

The Directors of your company are pleased to present the 37th Annual Report on the business and operations of the Company, along with the Audited Financial statements for the financial year ended 31.03.2025.

I. FINANCIAL REPORT

PARTICULARS	2024-25	2023-24
Gross Income	4932.07	4001.43
Gross Profit before Depreciation and Tax	774.07	705.33
Depreciation	27.48	19.53
Profit before Tax	746.59	685.79
Net Profit	559.12	503.94
Balance Brought Forward	770.74	242.39
Net Profit of Current Year	559.12	503.94
Less: Restatement Adjustment	-	(24.42)
Bonus shares issued during the year	(200.00)	-
Balance Carried to Surplus	1129.87	770.74

II. STATE OF COMPANY'S AFFAIRS

During the financial year 2024–25, the Company registered a robust growth in standalone revenue, reaching ₹49,32,07,000 as compared to ₹40,01,43,000 in the previous financial year—reflecting a year-on-year increase of approximately 23.26%. This performance highlights the Company's operational strength and strategic execution across key verticals. The Profit After Tax ("PAT") for FY 2024–25 stood at ₹5,59,12,000, as against ₹5,03,94,000 in FY 2023–24. The incline in profitability was primarily attributable to significantly elevated Revenue Growth and Cost Efficiency.

During the financial year 2024–25, Wol 3D India Limited continued to consolidate its position as a leading provider of 3D printing solutions and related consumables across India. The Company remained focused on operational efficiency, product innovation, and strategic expansion, despite macroeconomic headwinds and sectoral volatility.

TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profit for FY 2024-25 in the profit and loss account.

III. DIVIDEND

In order to conserve resources and strengthen the financial foundation for future growth initiatives, your Directors have not recommended any dividend on equity shares for the year under review. The Board believes that reinvesting earnings into core operations and upcoming projects will yield long-term value for shareholders.

IV. CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of the business of the Company

V. FINANCIAL STATEMENTS

Your Company has consistently applied applicable accounting policies during the year under review. Management evaluates all recently issued or revised accounting standards on an ongoing basis. The Company has published the audited standalone financial results on an annual basis along with the auditor's report. There were no revisions made to the financial statements during the year under review.

The Financial Statements of the Company are prepared in accordance with the applicable Indian Accounting Standards ("Ind-AS") as issued by the Institute of Chartered Accountants of India and form an integral part of this Report.

VI. LISTING OF SHARES:

The Shares of the Company were listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE) on 30th of September 2024. The Company has paid the annual listing fee for the financial year 2025-26.

The Equity Shares of the Company have electronic connectivity under ISIN No. INE000201011. To provide service to the Shareholders, the Company has appointed M/s. Bigshare Services Private Limited, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, Next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093 as Registrar and Transfer Agent of the Company for existing physical-based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

VII. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The material changes and commitments affecting the financial position of the Company that have occurred at the beginning of the financial year of the company to which the financial statements relates, your Company successfully completed its Initial Public Offer (IPO) of 17,04,000 Equity Shares of face value of Rs. 10/- each for cash at a price of INR 150/- per share (including a premium of INR 140/- per equity share) aggregating INR 2556.00 lacs. The Offer comprises fresh issue of 14,52,000 Equity Shares aggregating to INR 2,178.00 lacs and Offer for Sale of 2,52,000 Equity Shares by the Selling Shareholders aggregating to INR 378.0 lacs. The equity shares of the Company were listed on September 30th, 2024 and trading on equity shares commenced on NSE Emerge on September 30, 2024

Further, the success of the Initial Public offering reflects the trust and faith reposed in the Company by the Investors, customers and business partners and your Directors thank them for their confidence in the Company.

VIII. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Companies Act, 2013 is available on the website of the Company.

IX. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT UNDER SECTION 186 OF THE COMPANIES Act, 2013.

During the reporting period, your Company has not made any loans, guarantees or investments under section 186 of the Companies Act, 2013 and rules thereof.

X. DEPOSITS

Your Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time. Further, Form DPT-3 has been filed with the Ministry of Corporate Affairs within the prescribed timeline

XI. SHARE CAPITAL

A. Authorized Capital and Changes thereon, if any:

The Authorized Share Capital of the Company is Rs. 7,00,00,000/- (Rupees Seven Crore Only) divided into 70,00,000 (Seventy Lacs) Equity Shares of Rs 10/- (Rupees Ten) each.

B. Paid up Capital and Changes thereon, if any:

The Paid-up Share Capital of the Company is Rs. 6,45,20,000/- (Rupees Six Crore Forty Five Lacs and Twenty Thousand Only) divided into 64,52,000 (Sixty Four Lacs and Fifty Two Thousand Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

During the period under report, the Company had issued Shares by way of the following Allotments:

Sr. No	Type of Issue	Type of Shares	Number of Shares Issued	Face Value (in Rs.)	Total Amount (in Rs.)
1	Bonus Issue	Equity Shares	20,00,000	10	2,00,00,000
2	Initial Public Offer (IPO)	Equity Shares	14,52,000	10	1,45,20,000

Further, during the period under review, your Company has not bought back any of its securities / has not issued any Sweat Equity Shares / has not issued shares with Differential Voting rights / has not issued any shares under the Employee stock option plan

Issue of Debentures, Bonds and any other non-convertible securities/warrants:

During the year under review, the Company has not issued any debentures, bonds or any other non-convertible securities nor has the Company issued any warrants.

XII. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provision of Section 125 does not apply to the Company as the Company has not declared any dividend in any of the earlier financial years.

XIII. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTY TRANSACTION

All RPTs entered during the year were in the ordinary course of business and on an arm's length basis and not material in nature in terms of Section 188 of the Act. Thus, disclosure in Form AOC-2 in terms of Section 134 is not required. There were no material related party transactions during the year under review with the Promoters, Directors, or Key Managerial Personnel of the Company.

Details of all related party transactions are mentioned in the notes to the financial statements forming part of the Annual Report.

XIV. INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

The Company has in place adequate internal financial controls with reference to the Financial Statements. The Board routinely assesses internal control systems, the effectiveness of the internal audit function, and important internal audit discoveries in collaboration with management.

XV. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, the Company did not have any subsidiary companies and none of the companies have become or ceased to be the Company's subsidiaries, joint ventures or associate companies.

XVI. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUBSECTION OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The auditor has not reported any fraud pursuant to provisions of section 143 (12) of the Companies Act, 2013 in his report.

XVII. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION, OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT:

The Auditors have not given any qualification, reservation, adverse remark or Disclaimer in his Auditor Report for the financial year ended 31st March, 2025. The Observations made by the Auditors are self-explanatory and have been dealt with an Independent Auditor's Report and its Annexures, forming part of this Annual Report and hence do not require any further clarification.

XVIII. SECRETARIAL AUDITOR

As required under the provisions of Section 204 of the Act, the Board of Directors of your Company had appointed Shri Ashwin Shah, Practicing Company Secretaries, to conduct a Secretarial Audit for FY 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025, is annexed to the Board's Report as Annexure – 1. There are no qualifications, reservations, adverse remarks, or disclaimers by the Secretarial Auditors in their Secretarial Audit Report.

XIX. COST AUDITORS

During the year under review, the Company was not required to maintain cost records and hence, cost audit was not applicable. No manufacturing activities or services, covered under the Companies (Cost Records and Audit) Rules, 2014, have been carried out or provided by the Company

XX. INTERNAL AUDITOR

The Company has appointed M/s. ADMS and Associates (FRN: 123456W) as the Internal Auditors of the Company. The Audit Committee has approved the terms of reference and also the scope of work of the Internal Auditors. The scope of work of the Internal Auditors includes monitoring and evaluating the efficiency and adequacy of the internal control systems. Internal Auditors present their audit observations and recommendations along with the action plan of corrective actions to the Audit Committee.

XXI. DECLARATIONS GIVEN BY INDEPENDENT DIRECTORS

The Company has received a necessary declaration from each Independent Director of the Company under the provisions of Section 149(7) of the Act and applicable provisions of the Listing Regulations, that they meet the criteria of independence as laid down in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfil the criteria of independence as provided under the Act, Rules made thereunder, read with applicable provisions of the Listing Regulations, and they are independent of the management and also possess requisite qualifications, experience, and expertise and hold the highest standards of integrity. Further, there has been no change in the circumstances affecting their status as Independent

Directors of the Company. The Board has taken on record the declarations of the Independent Directors, after undertaking due assessment of the veracity of the same.

XXII. STATUTORY DISCLOSURES

None of the Directors of your Company is disqualified as per the provisions of Section 164(2) of the Companies Act, 2013. Your directors have made necessary disclosures, as required, under various provisions of the Companies Act, 2013 and SEBI LODR.

XXIII. DETAILS OF THE DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Board Composition and Size

An enlightened Board sets the tone for a positive leadership culture, which is essential for the long-term success of the company. By prioritizing strategic decision-making and fostering a collaborative environment, our Board members play a crucial role in achieving the organization's growth while maintaining sustainable growth. Their vision and guidance empower the management and employees at all levels to contribute effectively, ultimately leading to a thriving company.

Our Board brings together a blend of unique skills, qualities, viewpoints, and expert knowledge in key and technical areas concerning the field of business and are from a range of diverse backgrounds. The Board as part of its succession planning exercise, periodically reviews its composition to ensure that the same is closely aligned with the strategy and long-term needs of the Company.

The Board of Directors of the company has an optimum combination of Executive and Non-Executive Independent Directors with rich professional experience and background. As of March 31, 2025, the Company's Board consists of 6 Directors as follows:

Name of the Director	Designation	Category
Mr. Rahul Chandalia	Managing Director	Managing Director
Mr. Bipin Kothari	Director	Independent Director
Mr. Keyur Karia	Director	Independent Director
Mr. Pradeep Jain	Director	Whole Time Director
Ms. Swati Jain	Director	Independent Director
Ms. Saloni Chandalia	Director	Whole Time Director

Key Managerial Personnel (KMP)

As on the date of this report, the following are the Key Managerial Personnel (KMPs) of the Company as per Section 2 (51) read with Section 203 of the Act:

NAME OF THE KMP	DESIGNATION
Ms. Nayna Lunker	Company Secretary and Compliance Officer
Ms. Saloni Chandalia	Chief Financial Officer

XXIV. BOARD OF DIRECTORS AND ITS MEETINGS

Number of Board Meetings

The Board of Directors met at Regular Intervals to transact business and the gap between the two meetings was less than one hundred and twenty days. During the Financial Year 2024-25, Ten (10) meetings of the Board of Directors of the Company were held i.e., on the following dates: 22.04.2024, 26.04.2024, 07.05.2024, 20.08.2024, 12.09.2024, 20.09.2024, 26.09.2024, 14.11.2024, 13.01.2025 and 28.03.2025

The time gap between two consecutive Board meetings was less than 120 days and a necessary quorum as per the Act and the Listing Regulations was also present in all the meetings.

XXV. COMMITTEES OF THE BOARD

1. Audit Committee

In terms of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Audit Committee of the Board of Directors, consisting of below below-mentioned Independent Directors, is a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Ms. Saloni Chandalia	Member	Whole Time Director

All the recommendations made by the Audit Committee were accepted by the Board. The members of the Audit Committee have relevant experience in financial matters as well as accounting or related financial management expertise and all of them are financially literate. The Chairman of the Audit Committee is an Independent Director and has expert knowledge in accounts & finance.

During the year under review, the audit committee met 4 (Four) times.

2. NOMINATION & REMUNERATION COMMITTEE:

In terms of Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has constituted Nomination & Remuneration Committee of the Board of Directors consisting of below below-mentioned Independent Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Ms. Swati Jain	Member	Non-Executive Director

During the year under review, the Nomination and Remuneration Committee met 1 (One) times.

3. STAKEHOLDERS RELATIONSHIP COMMITTEE:

In terms of section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 20 (1) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, the Company has constituted Stakeholders Relationship Committee of the Board of Directors consisting of below mentioned Independent Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Keyur Karia	Chairman	Independent Director
Mr. Bipin Kothari	Member	Independent Director
Ms. Swati Jain	Member	Non-Executive Director

During the year under review, the Stakeholders Relationship Committee met 2 (Two) times.

4. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In terms of Section 135 of the Companies Act, 2013 read applicable Rules of the Act, the Company has constituted the Corporate Social Responsibility Committee of the Board of Directors, consisting of below mentioned Directors as a practice of good governance:

Name of the Director	Designation	Category
Mr. Bipin Kothari	Chairman	Independent Director
Mr. Rahul Chandalia	Member	Managing Director
Ms. Swati Jain	Member	Non-Executive Director

The Corporate Social Responsibility Committee is responsible for formulating and recommending to the Board a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013. To recommend the amount of expenditure to be incurred on the CSR activities and to monitor the CSR activities undertaken by the Company.

During the year under review, the Corporate Social Responsibility Committee met 2(Two) times.

XXVI. ANNUAL PERFORMANCE EVALUATION

Pursuant to the provisions of the Act and Listing Regulations, the Board of Directors has carried out an annual performance evaluation of its own performance, its committees, and all the directors of the Company as per the guidance notes issued by SEBI in this regard. The Nomination and Remuneration Committee has also reviewed the performance of the Board, the committee, and all directors of the Company as required under the Act and the Listing Regulations. The criteria for evaluating the Board broadly encompass the directors' competency, experience, and qualifications, as well as the Board's diversity. The criteria for the evaluation of directors broadly cover qualifications, experience, knowledge, and competency. They also include the ability to function as a team, initiative, attendance, commitment, contribution, integrity, independence, participation in meetings, knowledge and skills, personal attributes, leadership, and impartiality, among other aspects. The Board of Directors has expressed its satisfaction with the evaluation process.

XXVII. COMPLIANCE WITH SECRETARIAL STANDARD

During the period from April 01, 2024 to March 31, 2025, the Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

XXVIII. POLICY ON CORPORATE SOCIAL RESPONSIBILITY

As required under Section 135 of the Act and the rules made thereunder, the annual report on Corporate Social Responsibility containing details about the composition of the committee, CSR activities, amount spent during the year, and other details, is enclosed as Annexure 2. The Corporate Social Responsibility Policy is displayed on the website of the Company.

XXIX. DEMATERIALIZATION OF SHARES

All the Shares of your Company are Dematerialized. The ISIN of the Equity Shares of your Company is INE000201011.

XXX. THE DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASONS THEREOF:

During the year under review, the Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions, along with the reasons thereof, are not applicable

XXXI. PARTICULARS OF REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL (KMP) AND EMPLOYEES

The information required to be disclosed in the Board's Report pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached to this report as Annexure – 3.

XXXII. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit of the Company for that period:
- The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- The Directors had prepared the annual accounts on a going concern basis; and
- The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

XXXIII. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014, details relating to Conservation of Energy, Technology Absorption, and Foreign Exchange Earnings and Outgo are given as Annexure – 4.

XXXIV. RISK MANAGEMENT POLICY

In line with this requirement, the Company has framed and implemented a risk management policy to identify and assess the regulatory risk areas and a risk mitigation process. A detailed exercise is being carried out at regular intervals to identify, evaluate, manage and monitor all the business risks. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

XXXV. ANNUAL RETURN

In compliance with section 92(3) read with section 134(3) of the Act, the annual returns of the Company as of March 31, 2025 available on the website of the Company at <https://www.wol3d.com>

XXXVI. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT A WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT 2013.

The Company is committed to providing a healthy environment to all employees and thus does not tolerate any sexual harassment at the workplace. The Company has in place a “Policy on Prevention, Prohibition and Redress of Sexual Harassment.” The policy aims to protect employees at the workplace and prevent and redress complaints of sexual harassment and it covers matters connected or incidental thereto. The Company has complied with the provisions relating to the constitution of the Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, the Company has not received any complaints of sexual harassment.

XXXVII. HUMAN RESOURCES / INDUSTRIAL RELATIONS

Your Company believes that Human Resources is the principal driver of change. The Company focuses on providing individual development and growth in a professional work culture that enables innovation, ensures high performance and remains empowering. The HR management systems and processes are designed to enhance organizational effectiveness and employee alignment. Your company has put in place a performance appraisal system that covers all employees.

XXXVIII. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance with Regulation 34 of the SEBI Listing Regulations, a separate section on Management Discussion and Analysis, as approved by the Board, which includes details on The state of affairs of the Company forms part of this Annual Report.

XXXIX. WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle-blower policy in terms of Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, includes an Ethics Committee comprising senior Executives of the Company. Protected disclosures can be made by a whistleblower through an email or a letter. The policy on the vigil mechanism may be accessed on the website of the Company.

XL. STATUTORY AUDITOR

Members of the Company have approved the appointment of M/s ADV & Associates, Chartered Accountants (Firm Registration No: 128045W), as the statutory auditors of the company for a consecutive term of five years at the Annual General Meeting held on September 12, 2024.

The Auditors have not given any qualification, reservation, adverse remark or Disclaimer in their Auditor's Report for the financial year ended 31st March, 2025. The Observations made by the Auditors are self-explanatory and have been dealt with in an Independent Auditor's Report and its Annexures, forming part of this Annual Report and hence do not require any further clarification.

XLI. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the year, there were no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the Company and its future operations. Your Board takes this opportunity to thank all its employees for their dedicated service and firm commitment to the goals of the Company. Your Board also wishes to place on record its sincere appreciation for the wholehearted support received from members, clients, bankers and all other business associates. We look forward to the continued support of all these partners in our progress.

XLII. CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of Companies:

- a. Listed entity having paid-up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- b. Listed entity that has listed its specified securities on the SME Exchange.

Since our Company falls in the ambit of the aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form part of the Annual Report for the financial year 2024-25.

XLIII. PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 was not given as none of the employees qualify for such disclosure.

XLIV. INSURANCE

The insurable interests of the Company, including building, plant and machinery, stocks, vehicles, and other insurable interests, are adequately covered.

XLV. APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE

As on the date of the report, no application is pending against the Company under the Insolvency and Bankruptcy Code, 2016, and the Company did not file any application under (IBC) during the financial year 2024-25.

XLVI. RISK MANAGEMENT

The board has laid down procedures about the development and implementation of risk assessment and minimization procedures, including the identification of elements of risk.

XLVII. ACKNOWLEDGEMENT

Your Directors express their sincere thanks to the Central & State Governments, Financial Institutions and Commercial Banks for their continued support and confidence in the Company.

The Directors hereby place on record their appreciation for the dedicated efforts put in by the employees at all levels.

**By Order of the Board
For, Wol3d India Limited**

Rahul Chandalia
Chairman and Managing Director,
DIN: 08384580

Pradeep Jain
Whole-time Director
DIN: 08384613

Place: Mumbai
Date : 05.09.2025

Annexure I

SECRETARIAL AUDIT REPORT _____

Form No. MR-3

for the financial year ended March 31, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Wol3d India Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Wol 3d India Limited (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conduct/statutory compliance and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives in the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, and Overseas Direct Investment. Further Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder not applicable for External Commercial Borrowings during the Audit Period);
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not Applicable to the Company during the Audit Period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not Applicable to the Company during the Audit Period);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit Period); and;
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit Period);

- i. Laws specifically applicable to the industry to which the Company belongs, as identified by the management, that is to say
 - a. The Factories Act, 1948
 - b. The Environment (Protection) Act, 1986
 - c. Air (Prevention and Control of Pollution) Act, 1981
 - d. Water (Prevention and Control of Pollution) Act, 1974
 - e. Legal Metrology Act, 2009

I have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by the Institute of Company Secretaries of India.
- b. The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. ("LODR")

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

I further report that

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the Company successfully completed its Initial Public Offer (IPO) of 17,04,000 Equity Shares of face value of Rs. 10/- each for cash at a price of INR 150/- per share (including a premium of INR 140/- per equity share) aggregating INR 2556.00 lacs. The Offer comprises fresh issue of 14,52,000 Equity Shares aggregating to INR 2,178.00 lacs and Offer for Sale of 2,52,000 Equity Shares by the Selling Shareholders aggregating to INR 378.0 lacs. The equity shares of the Company were listed on September 30th, 2024 and trading on equity shares commenced on NSE Emerge on September 30, 2024

I further report that during the audit period, the Company has passed ordinary/special resolutions for:

1. To approve the issue of Bonus Shares.
2. To issue & allot equity shares to the public (Initial public offer) and sell equity shares of the company by way of an offer for sale.

Place: Ahmedabad
Date: 05.09.2025
UDIN: 001640G001188859

CS Ashwin Shah
Company Secretary
C. P. No. 1640
Quality Reviewed 2021
PRC:1930/2022

Note: This report is to be read with our letter of even date, which is annexed as 'Annexure-A' and forms an integral part of this report.

‘Annexure-A’

To
The Members
Wol3d India Limited

My report of the event date is to be read along with this letter

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that the correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of the financial records and the Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and the happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of management. My examination was limited to the verification of procedures on a test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date: 05.09.2025
UDIN: 001640G001188859

CS Ashwin Shah
Company Secretary
C. P. No. 1640
Quality Reviewed 2021
PRC:1930/2022

ANNEXURE II
**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
AS PER SECTION 135 OF THE COMPANIES ACT, 2013**

1. A brief outline of the Company's CSR policy, including an overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The Company has framed a Corporate Social Responsibility (CSR) Policy which encompasses its philosophy and guides its sustained efforts for undertaking and supporting socially useful programs for the welfare & sustainable development of society.

In alignment with our CSR objectives, as it was the first year for implementation for the Company, distribution of ration kits was arranged by the Company to the slum area near to projects of the Company. The CSR Policy has been uploaded to the website of the Company at <https://wol3d.com/>

2. Composition of the CSR Committee:

Sr. No	Name of Director	Designation/ Nature of Directorship	No of Meetings of CSR Committee held during the year	No of Meetings of CSR Committee attended during the year
1	Mr. Bipin Kothari	Chairperson	2	2
2	Mr. Rahul Chandalia	Member	2	2
3	Ms. Swati Jain	Member	2	2

3. Weblink: -

Composition of the CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company <https://wol3d.com/>

4. Details of Impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. - Not Applicable

5.

- a) Average net profit of the Company as per Section 135(5): Rs. 3,67,25,932/-
- b) Two percent (2%) of net profit of the company as per section 135(5): Rs. 7,34,519/-
- c) Surplus arising out of the CSR projects/ activities of the previous F.Y: NIL
- d) Amount required to be set off for the financial year, if any: NIL
- e) Total CSR obligation for the financial year 2024-25 (5b+5c-5d): Rs. 7,34,519/-

6.

- a) **Amount Spent on CSR Projects:**

CSR amount spent against ongoing projects for the financial year: NIL
 CSR Amount spent against other than ongoing projects for the financial year: Rs 7,35,000/-

- b) Amount spent in administrative overheads: NIL
- c) Amount spent on impact assessment, if applicable: NIL

Total amount spent for the financial year (6a+6b+6c): Rs 7,35,000

- d) CSR amount spent/ unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule vii as per the second proviso to section 135(5)		
Rs. 7,35,000/-	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer
	NIL	NIL	NIL	NIL	NIL

e) Excess amount for Set off, if any: NIL

Sr. No	PARTICULARS	AMOUNT (IN RS)
i	Two percent of the average net profit of the company as per section 135(5)	7,34,519/-
ii	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
iii	Total CSR obligation for the financial year 2024-25	7,34,519/-
iv	Total amount spent for the Financial Year	7,35,000
v	Excess amount spent for the financial year	484
vi	Amount available for set off in succeeding financial years [(iii)-(iv)]	484

7. Details of Unspent CSR amount for the preceding three financial years: NIL
8. Whether any capital assets have been created or acquired through CSR amount spent in the financial year - NIL
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NIL

ANNEXURE 3 - TO THE BOARD'S REPORT

MANAGERIAL REMUNERATION

*Statement of particulars under Sections 134(3)(q) and 197(12) of the Companies Act, 2013**

Particulars	Status		
i) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year	Number of times		
		Ratio of remuneration of each Director to median remuneration of Employees	Percentage increase in Remuneration
	Rahul Chandalia	21.70 : 1	400 %
	Pradeep Jain	19.35 : 1	345.80%
	Saloni Chandalia	10.58 : 1	39.29 %
ii) Percentage increase in remuneration of each of the Director, the Chief Financial Officer, the Chief Executive Officer, the Company Secretary or the Manager, if any, in the financial year	CFO – 196.28% Company Secretary - 0%		
iii) Percentage increase in the median remuneration of employees in the financial year	0.00%		
iv) Number of permanent employees on the rolls of Company	128		
v) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Non-Manual Employees – 0.00% Managerial Employees – 196.28% Previous Underpayment: The Managing Director and Whole Time Directors have been taking a nominal salary in the previous year that was not commensurate with their roles, and the new salary is a correction to align with market rates. The increases be due to exceptional company performance or the directors taking on significantly expanded roles and responsibilities		
vi) Affirmation that the remuneration is as per the Remuneration Policy of the Company	It is affirmed that the remuneration is as per the Remuneration Policy of the Company		

“ANNEXURE- 4

Information as required under Rule 8 of the Companies (Accounts) Rules, 2014, and forming part of the Board’s Report for the financial year ended on March 31, 2025.

The Company remains focused on social and environmental impacts and has taken steps to maintain and improve its carbon footprint:

(A) CONSERVATION OF ENERGY

- a) Steps taken or impact on the conservation of energy:
 - All new products are designed with the objective of achieving a 5-star rating.
 - Initiated a Green Initiative project to measure the organization’s carbon footprint.
 - Used 100% recyclable polymers
 - Reduced inspections by bringing manufacturing procedures under Statistical Quality Control (SQC).
- b) Redesigned product and packaging dimensions to optimize transportation and reduce fuel consumption per piece.
- c) Switched to LED lights instead of CFL.
- d) Steps taken by the Company for utilizing alternate sources of energy: None
- e) Capital investment on energy conservation equipment: None
- f) Power and fuel consumed during the year under review amount to Rs. 5,20,050/-

(B) TECHNOLOGY ABSORPTION:**(i) The Efforts made in technology absorption**

The Company is committed to constant R&D efforts aimed at product improvement, new product development, feature enhancement of existing products, cost reduction, automation, OEM development, and the creation of environmentally friendly and energy-efficient products. Energy-efficient products are a key focus, with extensive use of simulation and prototypes to reduce development time and predict failures. Enhanced reliability of parts has been achieved to avoid 100% testing, thereby saving power.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution. The Company has achieved significant improvements, including reduced parts and components in the field, which has

enhanced customer satisfaction. There has been a notable improvement in quality and reliability, along with cost reduction and increased productivity. Efforts have also led to a reduction in wastage and rework. New product development and the enhancement of existing product features have resulted in higher sales and market shares. Additionally, serviceability and field service have improved, contributing to power savings.

(iii) Imported Technology (Imported during the last three years, reckoned from the beginning of the financial year): No imported technology is involved. The Company has its proven technology, which is duly tested and approved. However, certain critical tools and moulds have been imported.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of Foreign Exchange Earnings and Outgo are mentioned in financials of the company

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Global Economic Overview – FY 2024–25

The global economy in FY 2024–25 continued to navigate a landscape of divergent growth paths and elevated policy uncertainty, as highlighted in the IMF's January 2025 World Economic Outlook. Despite persistent geopolitical tensions and inflationary pressures, global growth remained steady at 3.3%, broadly unchanged from the previous year and slightly below the historical average of 3.7%.

Advanced economies, particularly the United States, outperformed expectations due to strong domestic demand, prompting an upward revision in growth forecasts. In contrast, several major economies, including parts of Europe and East Asia, faced downward revisions amid weak manufacturing activity, subdued consumer confidence, and lingering energy cost burdens.

Global headline inflation showed signs of moderation, projected to decline to 4.2% in 2025 and further to 3.5% in 2026, with advanced economies expected to return to target levels earlier than emerging markets. However, renewed inflationary pressures and policy-generated disruptions remain key risks that could interrupt the disinflation process and delay monetary easing.

Financial markets responded positively to the anticipated pivot in central bank policies, leading to:

- Eased financial conditions

- Rising equity valuations

- Buoyant capital flows to emerging markets (excluding China)

- Restored market access for several low-income and frontier economies

The IMF cautions that medium-term risks remain tilted to the downside, emphasizing the need for prudent fiscal management, structural reforms, and stronger multilateral cooperation to sustain growth and stability.

This global backdrop offers cautious optimism for infrastructure and industrial sectors, particularly in India, where your Company continues to expand its footprint in electrical and fire-fighting installations.

(*Based on IMF World Economic Outlook – January 2025)

India-Specific Economic Overview – FY 2024–25

India's economy in FY 2024–25 continued to assert its position as the world's fastest-growing major economy, demonstrating resilience amid global headwinds and domestic structural shifts. According to the National Statistical Office (NSO), real GDP growth is estimated at 6.4%, down from 8.2% in the previous fiscal year, reflecting a normalization of post-pandemic momentum and sectoral rebalancing.

Major Sectoral Trends is as below

- **Agriculture and Allied Sectors:** Real GVA growth surged to 3.8%, supported by favorable monsoon patterns and improved rural demand.
- **Construction and Infrastructure:** A standout performer, with real GVA growth of 8.6%, driven by public investment and private sector participation in urban development projects.
- **Financial, Real Estate & Professional Services:** Estimated to grow at 7.3%, reflecting strong credit demand and digital transformation across service platforms.
- **Manufacturing:** Faced headwinds due to weak global demand and supply chain disruptions, contributing to a moderation in overall growth.

Inflation and Fiscal Management

Retail inflation moderated to 4.6%, the lowest since FY 2018–19, aided by targeted fiscal and monetary policies. The government maintained fiscal discipline while supporting growth through strategic schemes like PLI, MSME revitalization, and infrastructure expansion.

Geopolitical and Strategic Positioning

India became the 4th largest global economy in 2025 and is projected to reach \$7.3 trillion GDP by 2030, driven by the vision of Aatmanirbhar Bharat and proactive global engagement. The Ministry of External Affairs highlighted India's expanding influence in multilateral forums, trade negotiations, and strategic partnerships.

Industry Overview: 3D Printing in India

India's 3D printing industry is undergoing a transformative evolution, emerging as a strategic enabler of advanced manufacturing across sectors. Valued at USD 707 million in 2024, the market is projected to reach USD 4.33 billion by 2033, growing at a CAGR of 21.7%. This growth is underpinned by rising demand for rapid prototyping, customized production, and sustainable manufacturing solutions.

Sectoral Adoption & Applications

- **Automotive & Aerospace:** Lightweight components, tooling, and design iteration are accelerating product cycles and reducing costs.
- **Healthcare:** Customized implants, prosthetics, and surgical models are enhancing patient outcomes and procedural precision.
- **Construction:** 3D-printed homes and infrastructure projects are reducing build times and material waste, with homes now completed in weeks instead of months.
- **Education & Research:** Institutions are integrating additive manufacturing into STEM curricula, fostering innovation and skill development.

Policy & Ecosystem Drivers

- **Make in India & NSAM:** Government initiatives such as the *National Strategy on Additive Manufacturing* aim to capture **5% of the global AM market** and create **100,000 jobs by 2025**.
- **FDI Momentum:** Manufacturing-related FDI rose **69% over the past decade**, reflecting investor confidence in India's industrial innovation.
- **Startup Ecosystem:** Over **1,000 domestic players**, including Go3D and Intech Additive, are driving indigenous innovation and expanding access to affordable 3D printing solutions.

Sustainability & Strategic Outlook

3D printing aligns with India's sustainability goals by minimizing material waste and enabling energy-efficient production. As industries pivot toward circular manufacturing models, additive technologies are expected to play a pivotal role in reducing carbon footprints and enhancing supply chain resilience.

Company Overview

The 3D printing industry in India continues to evolve rapidly, supported by technological advancements, wider adoption across industries such as automotive, aerospace, healthcare, education, and consumer products, and favorable government initiatives under the "Make in India" and "Digital India" programs. Additive manufacturing is emerging as a key enabler of Industry 4.0 and is increasingly being used not only for prototyping but also for end-use manufacturing applications. This evolving landscape presents multiple opportunities for growth, including rising demand for customized solutions in healthcare and education, growing awareness of sustainable manufacturing practices, and expanding applications in industrial design and consumer innovation. At the same time, the Company is conscious of certain

challenges, including intensifying competition from global and domestic players, the risk of technology obsolescence due to the pace of innovation, volatility in raw material and component supply chains, and foreign exchange fluctuations impacting imports.

During the year under review, WOL 3D India Limited consolidated its position as one of the leading players in the Indian 3D printing space by expanding its product portfolio, strengthening distribution channels, and enhancing customer engagement through innovative solutions and reliable after-sales support. The Company has established a robust presence across metropolitan and industrial regions, catering to enterprises, educational institutions, and individual innovators. By leveraging partnerships with global technology providers and investing in localized service infrastructure, the Company has built a strong foundation for sustainable growth.

Financial Overview

During the financial year 2024–25, the Company registered a robust growth in standalone revenue, reaching ₹49,32,07,000 as compared to ₹40,01,43,000 in the previous financial year—reflecting a year-on-year increase of approximately 23.26%. This performance highlights the Company’s operational strength and strategic execution across key verticals. The Profit After Tax (“PAT”) for FY 2024–25 stood at ₹5,59,12,000, as against ₹5,03,94,000 in FY 2023–24. The incline in profitability was primarily attributable to significantly elevated Revenue Growth and Cost Efficiency.

During the financial year 2024–25, Wol 3D India Limited continued to consolidate its position as a leading provider of 3D printing solutions and related consumables across India. The Company remained focused on operational efficiency, product innovation, and strategic expansion, despite macroeconomic headwinds and sectoral volatility.

Key Ratio Outlook for FY 2024–25

Please refer to Note no. 32 of the Financial Statements.

Business Overview

WOL 3D India Limited is a pioneering force in India’s additive manufacturing landscape, specializing in the distribution and innovation of 3D printing technologies. Headquartered in Mumbai, the company operates at the intersection of **computer and peripheral equipment manufacturing** and **advanced materials processing**, offering a comprehensive portfolio that includes:

- **FDM and Resin 3D Printers**
- **3D Scanners and Laser Engravers**
- **Filaments and Resins (PLA, ABS, exotic blends)**
- **3D Pens and Accessories**

Market Position & Capabilities

WOL 3D has positioned itself as a key enabler of digital fabrication across sectors such as **education, prototyping, healthcare, and industrial design**. Through strategic partnerships and a robust e-commerce presence—including platforms like Amazon India—the company ensures nationwide accessibility to cutting-edge 3D printing solutions.

Growth & Financial Snapshot

As of August 2025, WOL 3D India Ltd's stock price stood at ₹144.50, reflecting a **6.96% weekly gain**, outperforming the broader Sensex index. While short-term momentum is strong, investor participation has shown signs of tapering, warranting close monitoring of liquidity and engagement metrics.

Strategic Vision

WOL 3D aims to democratize additive manufacturing in India by:

Expanding its product ecosystem to include **customized industrial solutions**

Enhancing **after-sales support and training programs**

Driving **awareness and adoption** through educational outreach and B2B partnerships

Regulatory & Sectoral Alignment

Operating within India's broader **Make in India** and **Digital India** frameworks, WOL 3D aligns with national goals of fostering innovation, reducing import dependency, and building indigenous manufacturing capabilities.

Human Resource Development and Industrial Research – FY 2024–25

In FY 2024–25, Wol3d continues to uphold its Human-First philosophy, as envisioned by our Founder and Promoter, placing people at the heart of every strategic and operational decision. We recognize that organizational resilience and innovation stem from a skilled, engaged, and empowered workforce.

This year, our human resource strategy has evolved to focus on:

- Competency-based recruitment, targeting high-impact roles in engineering, project management, and compliance
- Structured onboarding and mentorship programs, ensuring seamless cultural and operational integration
- Skill acceleration tracks, including certifications in fire safety, electrical diagnostics, and digital maintenance tools

We have expanded our Learning & Development (L&D) framework to include:

- Cross-functional training modules, fostering versatility and leadership readiness
- Collaborations with technical institutes, enabling access to emerging industrial research and best practices
- Performance-linked learning incentives, encouraging continuous improvement and innovation

Internal Control and Adequacy – FY 2024–25

In FY 2024–25, WOL3D has further reinforced its internal control framework to support operational integrity, regulatory compliance, and strategic decision-making. Our systems are designed to safeguard assets against unauthorized use or disposal, while ensuring that all transactions are subject to rigorous authorization, documentation, and audit trails.

This year, we have:

- **Digitized key control processes**, including procurement, inventory tracking, and vendor management
- **Integrated compliance dashboards**, enabling real-time monitoring of statutory obligations and internal KPIs
- **Strengthened cross-functional oversight**, enhancing coordination between finance, operations, and compliance teams

Our internal control mechanisms have been independently reviewed and validated by statutory auditors, affirming their **adequacy, reliability, and scalability**. In addition, we continue to engage **external consultants** with domain expertise in finance, governance, and risk management to benchmark our practices against industry standards and regulatory developments.

To ensure robust risk mitigation:

- Our **Internal Audit function** operates independently, reporting directly to the **Audit Committee** and the **Board of Directors**
- Audit findings are reviewed quarterly, with corrective actions tracked through structured follow-up mechanisms

- **Whistleblower and grievance redressal systems** have been enhanced to promote transparency and ethical conduct

These initiatives reflect our commitment to maintaining a **resilient control environment** capable of adapting to business growth, regulatory changes, and stakeholder expectations.

Risk, Concerns and Mitigations

Our Company encounters various regulatory, environmental and business risks in its operations. We actively work towards the prevention and mitigation of the risk to minimize its potential impact on our performance.

Workplace Safety and EHS Commitment

Our Environment, Health, and Safety (EHS) function has been further strengthened to meet evolving regulatory and operational demands. In FY 2024–25, we have:

- Digitized safety audits and compliance tracking, improving visibility and accountability
- Introduced behavior-based safety (BBS) programs, promoting proactive risk identification
- Conducted quarterly safety drills and refresher trainings, enhancing emergency preparedness

These initiatives reflect our unwavering commitment to employee well-being, regulatory compliance, and the cultivation of a **safety-first culture** across all project sites and offices.

Industrial Research and Innovation

We are actively investing in **industrial research collaborations** to enhance system design, energy efficiency, and lifecycle performance. Our focus areas include:

- Smart diagnostics for electrical systems, enabling predictive maintenance
- **Fire safety innovation**, including sensor-based alert systems and sustainable suppression technologies
- **Process optimization studies**, aimed at reducing installation time and improving cost-efficiency

By integrating human capital development with industrial research, we aim to build a future-ready organization that delivers excellence, safety, and innovation at scale.

We want to stress that this report includes forward-looking statements concerning anticipated future events, financial outcomes, and operational milestones of WOL3D. These statements are based on assumptions and are subject to various risks and uncertainties. There is a significant risk that these assumptions, predictions, and other forward-looking statements may not accurately reflect future outcomes. Risks, Concerns & Risk Mitigation. Our Company encounters various regulatory, environmental and business risks in its operations. We actively work towards the prevention and mitigation of the risk to minimize its potential impact on our performance. We urge readers to exercise caution and avoid placing undue reliance on forward-looking statements, as several factors could result in disparities between assumptions and actual future results and events. Therefore, this document is subject to the disclaimer and is qualified in its entirety by the assumptions, qualifications, and risk factors outlined in WOL3D's Annual Report for FY24, as discussed in the Management Discussion and Analysis section.

ADV & ASSOCIATES
CHARTERED ACCOUNTANTS



601, Raylon Arcade,
RK Mandir Road,
Kondivita, JB nagar
Andheri (East), Mumbai – 400059
Tel : 9029059911
Email: advassociates@gmail.com

Independent Auditor's Report

To
The Members of WOL 3D INDIA LIMITED
(FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)

Report on the Audit of the Financial Statements:

Opinion

We have audited the accompanying financial statements of WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act for the purposes of our audit.
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company did not have any long-term contracts, including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There was no amount that was required to be transferred to the Investor Education and Protection Fund by the company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- v. The company has not declared and paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Pratik Kabra
Partner
M. No. 611401
UDIN: 25611401BMHWOK1863
Date: 19.05.2025
Place: Mumbai

Annexure “A” to the Independent Auditor’s Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED) (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over the financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the

Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Pratik Kabra
Partner
M. No. 611401
UDIN: 25611401BMHWOK1863
Date: 19.05.2025
Place: Mumbai

“B” to the Independent Auditor’s Report

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED)** of even date)

1) In respect of the Company’s Property, Plant and Equipment:

- (a)1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and the situation of Fixed assets.
2. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and the situation of Intangible assets.
- (b) The Fixed Assets have been physically verified by the management in a phased manner, which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the book’s records and the physical fixed assets have been noticed.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property. Accordingly, the requirement under Paragraph 3(i) (c) of the order are not applicable to the company
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property. Accordingly, the requirement under Paragraph 3(i) (e) of the order are not applicable to the company

2) In Respect of Inventories:

- (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
- (b) The company has not availed any working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the

basis of security of current assets. The provisions of clause 3(ii)(b) of the order are not applicable

3) During the year, the company has not made investments in, provided any guarantee or security and not granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties; accordingly provision of this clause is not applicable to the company.

(a) The Company has made investments in mutual funds during the year. In our opinion, the terms and conditions of such investments are, prima facie, not prejudicial to the interest of the Company.

Particular	The Aggregate amount during the year	Balance outstanding at the balance sheet date
Investment Mutual Fund	1197.57 Lakhs	542.24 Lakhs
Total	1197.57 Lakhs	542.24 Lakhs

(b) The Company has not provided any loans or advances in the nature of loans, stood guarantor, or provided security to any other entity. Accordingly, the provisions of clauses 3(iii)(b) to 3(iii)(f) of the Order are not applicable to the Company.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of clause 3 (v) of the Order are not applicable to the Company.

6) The central government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly, paragraph 3 (vi) of the order is not applicable.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, cess, GST and any other statutory dues with the appropriate authorities.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on which they became payable.

(c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute. except

Name of the Statute	Nature of Dues	Amount (₹)(lakhs)	Period to which the Amount Relates	Forum where Dispute is Pending
Income Tax Act, 1961	Income Tax	362.72	AY 2022-2023	CIT(A)
Total		362.72		

8) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

9) (a) According to the information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) Company is not declared willful defaulter by any bank or financial institution or other lender,

(c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;

(d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long-term purposes;

(e) According to the information and explanation given to us, and an overall examination of the financial statement of the company, does not have any subsidiary, associate or joint venture. Accordingly, Clause 3(ix) (c) of the order is not applicable

(f) According to the information and explanation given to us, and an overall examination of the financial statement of the company, does not have any subsidiary, associate or joint venture. Accordingly, Clause 3(ix) (c) of the order is not applicable

10) (a) In our opinion and according to the information and explanation given to us, money raised by way of initial public offer were applied for the purposes for which these were obtained

(b) In our opinion and according to the information and explanation given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.

11) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of Section 192 of the Companies Act, 2013 are not applicable to the company.

16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the financial year covered by our audit and the immediately preceding financial year

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will be discharged by the Company as and when they fall due.

20) (a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

(b) In respect of ongoing projects, the company does not have any unspent corporate social responsibility (CSR) amount as at the end of the previous financial year and also at the end of the current financial year. Hence, reporting under this clause is not applicable for the year.

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

Pratik Kabra
Partner
M. No. 611401
UDIN: 25611401BMHWOK1863
Date: 19.05.2025
Place: Mumbai

WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED) (CIN : U74110MH1988PLC049454) 18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033 Webstie: @wol3d.com, E-mail: accounts@wol3d.com, Phone No. 2372 7396 Balance sheet as at 31st March, 2025			
(Rs in Lakhs)			
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Equity & Liabilities			
1.Shareholders funds:			
a.Share Capital	1	645.20	300.00
b.Reserves and Surplus	2	2,934.37	770.74
2.Share Application Money pending Allotment:		-	-
3.Non-Current liabilities:			
a.Long-Term Borrowings	3	-	331.43
b.Long Term Provisions	4	16.44	7.64
4.Current Liabilities:			
a.Short Term Borrowings	6	-	278.44
b.Trade Payables	7	-	-
(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		676.92	516.17
c.Other Current Liabilities	8	177.13	110.68
d.Short Term Provisions	9	42.00	141.17
Total		4,492.07	2,456.27
Assets			
1.Non-Current Assets:			
a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	10	122.76	55.18
(i) Intangible Assets	10	0.09	0.12
b.Non-Current Investments			
c. Deferred Tax Assets	5	10.33	6.24
c.Other Non-current assets	11	460.28	40.77
2.Current Assets:			
a.Current Investments	12	541.97	-
b.Inventories	13	2,382.65	1,680.65
c.Trade Receivables	14	482.89	400.95
d.Cash and Bank Balance	15	111.18	92.62
e.Short Term Loans and Advances	16	250.48	135.27
f.Other Current Assets	17	129.45	44.48
Total		4,492.07	2,456.27
<p style="text-align: center;">For and on behalf of Board of directors WOL3D INDIA LIMITED</p>			
M/s A D V & Associates Chartered Accountants Firm Registration No: 128045W		Saloni Chandalia Chief Financials officer & WTD DIN : 08384610	Rahul Chandalia Managing Director & Chairman DIN : 08384580
Pratik Kabra Partner M. No. 611401 UDIN: 25611401BMHWOK1863 Date: 19th May, 2025 Place: Mumbai		Pradeep jain Whole time director DIN: 08384613	Nayna Pratik Lunker Company Secretary M. No.A32833

WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED) (CIN : U74110MH1988PLC049454) 18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033 Webstie:@wol3d.com, E-mail:accounts@wol3d.com, Phone No. 2372 7396 Statement of Profit & Loss for the year ended 31st March, 2025 (Rs. In lakhs)			
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Incomes			
I.Revenue from Operations	18	4,823.66	3,958.62
II.Other Incomes	19	108.42	42.80
III.Total Income		4,932.07	4,001.43
IV.Expenses			
Cost of Raw Materials Consumed	20	846.86	210.08
Purchases of stock in Trade	21	2,981.11	2,990.05
Change in Inventories	22	(741.36)	(688.06)
Employee Benefits Expenses	23	424.41	229.30
Finance Costs	24	45.42	37.48
Depreciation	25	27.48	19.53
Other Expenses	26	601.58	517.25
V.Total Expenses		4,185.48	3,315.63
V.Profit before Exceptional Items & Tax	(I-II)	746.59	685.79
VI.Exceptional Items			
IX.Profit before tax		746.59	685.79
X.Tax Expense			
a.CurrentTax		191.56	175.55
b.Earlier Year Tax		-	8.89
c. Deferred Tax Expenses		(4.09)	(2.59)
XI.Profit for the period from Continuing Operations		559.12	503.94
XII.Profit from Discontinuing Operations		-	-
XIII.Tax Expense of Discontinuing Operations		-	-
XIV.Profit from Discontinuing Operations after Tax		-	-
XV.Profit for the period		559.12	503.94
XVI.Earnings per equity share (Face value of R 10 each)	27		
Basic		9.76	10.08
Diluted		9.76	10.08
For and on behalf of Board of directors WOL3D INDIA LIMITED			
M/s A D V & Associates Chartered Accountants Firm Registration No: 128045W		Saloni Chandalia Whole time Director & Chief Financials officer DIN : 08384610	Rahul Chandalia Chairman & Managing Director DIN : 08384580
Pratik Kabra Partner M. No. 611401 UDIN: 25611401BMHIWOK1863 Date: 19th May, 2025 Place: Mumbai		Pradeep jain Whole time director DIN: 08384613	Nayna Pratik Lunker Company Secretary M. No.A32833

WOL 3D INDIA LIMITED (FORMERLY KNOWN AS WOL 3D INDIA PRIVATE LIMITED) (CIN : U74110MH1988PLC049454) 18, Ground floor, Bombay Cotton Mill Estate, Dattaram Lad Marg, Kalachowky, Mumbai, Maharashtra - 400033 Webstie:@wol3d.com, E-mail:accounts@wol3d.com, Phone No. 2372 7396 Cash Flow Statement for the year ended 31st March, 2025		
Particulars	As at 31st March, 2025	As at 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	746.59	685.79
Adjusted for :		
Opening Reserve Adjustment	-	25.48
Depreciation	27.48	19.53
Interest	37.11	31.85
Interest Income	(16.71)	(1.67)
Operating profit before working capital changes	794.47	760.98
Adjusted for :		
Increase / (Decrease) in Inventories	(702.00)	(1045.82)
Increase / (Decrease) in trade receivable	(81.94)	153.97
Increase / (Decrease) in Other Current Assets	(84.97)	(18.36)
Increase / (Decrease) in Trade Payables	160.75	433.75
Increase / (Decrease) in short term provisions	(99.17)	62.42
Increase / (Decrease) in other current liabilities	66.45	69.35
Increase / (Decrease) in long term provisions	8.80	7.64
Cash generated from operations		
Net Income Tax (Paid)/Refund	(191.56)	(184.44)
Net Cash Generated/(Used) From Operating Activities (A)	(129.16)	239.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(95.03)	(17.97)
(Increase) / Decrease in Other non current assets	(419.50)	(23.14)
(Increase) / Decrease in Short term loans and advances	(115.21)	(49.71)
(Increase) / Decrease in Current Investment	(541.97)	
Interest Income	16.71	1.67
Net Cash Generated/(Used) From Investing Activities (B)	(1,155.00)	(89.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest & Finance Cost	(37.11)	(31.85)
(Repayments) / proceeds of long term borrowings	(331.43)	(20.08)
(Repayments) / proceeds of short term borrowings	(278.44)	(52.13)
Proceeds for issue of Shares	1,949.70	
Net Cash Generated/(Used) From Financing Activities (C)	1,302.73	(104.06)
Net Increase / (Decrease) in cash and cash equivalents	18.56	46.28
Cash and cash equivalents at the beginning of the year	92.62	46.34
Cash and cash equivalents at the end of the year	111.18	92.62
Cash and cash equivalents at the end		
Cash in hand	2.54	.67
Balance with Bank		
- In current accounts	108.64	90.59
- In Deposit accounts	-	1.36
Total	111.18	92.62
<p style="text-align: center;">For and on behalf of Board of directors WOL3D INDIA LIMITED</p> <div style="display: flex; justify-content: space-between;"> <div> <p>M/s A D V & Associates Chartered Accountants Firm Registration No: 128045W</p> <p>Pratik Kabra Partner M. No. 611401 UDIN: 25611401BMHWOK1863 Date: 19th May, 2025 Place: Mumbai</p> </div> <div> <p>Saloni Chandalia Whole time Director & Chief Financials officer DIN : 08384610</p> <p>Pradeep Jain Whole time director DIN: 08384613</p> </div> <div> <p>Rahul Chandalia Chairman & Managing Director DIN : 08384580</p> <p>Nayna Pratik Lunker Company Secretary M. No.A32833</p> </div> </div>		

1. SIGNIFICANT ACCOUNTING POLICIES:

COMPANY OVERVIEW

WOL 3D INDIA LIMITED incorporated on November 01, 1988 under the name of "Parekh Polyster Private Limited". Thereafter, the name of the company was changed from "Parekh Polyster Private Limited" to "Wol 3D India Private Limited" vide special resolution passed by the shareholders at the Extra Ordinary General Meeting held on April 30, 2018. It is involved in the business of providing 3D Printing solutions enabling easier prototyping.

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of Financial Statements:

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act.

The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. Use of Estimates

The preparation of financial statements is in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

C. ACCOUNTING CONVENTION

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sales of goods are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

Income from Franchise fee is recognized on the date of finalization of franchise which is one time fees. Income from service is recognized on an accrual basis when it is earned and the right to receive payment is reasonably assured.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept.

2. Property, Plant and Equipment

a) Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any; Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management;

b) Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

c) The cost and related accumulated depreciated are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013, to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

f) Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end;

3. Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. Inventories

Inventories are valued after providing for obsolescence, as follows: Raw Materials -Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Method (WAM) basis.

5. Foreign Exchange Transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction. Any gain/ loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss. Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currencies outstanding at the close of the year are converted in Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

7. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

8. Income Tax

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961. Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

9. Earnings Per Share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

10. Provisions and Contingent Liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

11. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

12. Segment Reporting

As per AS-17 Segment Reporting is not applicable to the Company.

13. Employee Benefits

Defined-contribution plans:

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

The Company has made provision for payment of Gratuity to its employees. This Provision is made as per the method prescribed under the Payment of Gratuity Act. The cost of providing gratuity under this plan is determined on the basis of actuarial valuation at year/period end. The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the financials period.

M/s A D V & Associates
Chartered Accountants
Firm Registration No: 128045W

For and on behalf of Board of directors
WOL3D INDIA LIMITED

Pratik Kabra
Partner
M. No. 611401
UDIN: 25611401BMHWOK1863
Date: 19th May, 2025
Place: Mumbai

Saloni Chandalia
Whole time Director
& Chief Financials officer
DIN : 08384610

Rahul Chandalia
Chairman &
Managing Director
DIN : 08384580

Pradeep jain
Whole time director
DIN: 08384613

Nayna Pratik Lunker
Company Secreatary
M. No.A32833

WOI 3D INDIA LIMITED

Notes to the Financial Statements for the Period ended 31.03.2025

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Note-1 : Share Capital		
1. Authorised Equity Share Capital		
70,00,000 Shares of Rs. 10 each (70,00,000 Equity Shares of Rs. 10 each in FY 2023-24)	700.00	700.00
Total	700.00	700.00
2. Issued, Subscribed &		
64,52,000 Equity share of Rs 10 each (previous year 30,00,000 Equity share of Rs 10 Each in FY 23-24)	645.20	300.00
Total	645.20	300.00
3. Paid-Up Equity Share Capital		
64,52,000 Equity share of Rs 10 each (previous year 30,00,000 Equity share of Rs 10 Each in FY 23-24)	645.20	300.00
Total	645.20	300.00

i. During The Year Ended 31st March 2025, The Company Has Issued 14,52,000 Equity Shares of INR 10 Each at Premium of INR 140 Per Share in Compliance With Requirement of section 42 and 62 of the Act and rules formed thereon

Particular	Quantity value	As at 31st March 2025	As at 31st March 2024
Number of shares outstanding at the beginning of the Period	Qty Value (in Lakhs)	30,00,000 300	30,00,000.00 300.00
Add: Equity shares issued during the year through ('IPO')	Qty	14,52,000	-
Add: Bonus issue during the year	Qty	20,00,000	-
Less: Shares bought back during the year		-	-
Number of shares outstanding at the end of the Period	Qty Value (in Lakhs)	64,52,000 645.20	3000000.00 300.00

c) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholders	As at 31.03.2025	
	% held	No. of shares
Rahul chandalia	21%	13,80,000.00
Saloni Chandalia	14%	9,00,790.00
Swati Jain	18%	11,38,500.00
Pradeep Jain	11%	7,26,670.00
Total	64%	41,45,960.00

Name of shareholders	As at 31.03.2024	
	% held	No. of shares
Rahul chandalia	29%	8,70,000.00
Saloni Chandalia	20%	6,00,500.00
Swati Jain	23%	7,04,100.00
Pradeep Jain	15%	4,64,200.00
Total	88%	25,96,800.00

d) Details of Shares held by Promoters

Name of shareholders	As at 31.03.2025 No. of shares	% held	% Change
Rahul chandalia	13,80,000	21%	8%
Saloni Chandalia	9,00,790	14%	6%
Swati Jain	11,38,500	18%	6%

Name of shareholders	As at 31.03.2024 No. of shares	% held	% Change
Rahul chandalia	8,70,000	29%	-
Saloni Chandalia	6,00,500	20%	-
Swati Jain	7,04,100	23%	-

e) Bonus Issue

During the year, the Company has issued 20,00,000 equity shares as fully paid-up bonus shares in the ratio of 2 (Two) equity shares for every 3 (Three) existing equity shares held, by capitalisation of reserves.

Particulars	As at 31st March 2025	As at 31st March 2024
Note-2 : Reserves and Surplus		
Security Premium:		
Opening Balance	-	-
Add : During the year	1832.80	-
Less : IPO Related Expense	(228.30)	-
Closing balance	1,604.50	-
Surplus Account		
Opening Balance	770.74	242.39
Add: Restatement Adjustment	-	24.42
Less: Bonus issued	-	-
Add: Net Surplus during the year	559.12	503.94
Closing Balance	1,329.87	770.74
Total of Reserves and Surplus	2,934.37	770.74

Note-3 : Long Term Borrowings**Unsecured Loans**

Loans from Bank

Less: Current Maturities

Total**Total of Long Term Borrowings**

As at 31st March 2025	As at 31st March 2024
-	348.41
-	16.98
-	331.43
-	331.43

Note-4 : Long Term Provisions

Gratuity Provision

Total

As at 31st March 2025	As at 31st March 2024
16.44	7.64
16.44	7.64

Note-5 : Deferred Tax Assets/(Liabilities)

DTA / (DTL) on Timing Difference in Depreciation

DTA / (DTL) on account of gratuity provision

Closing of DTA/(DTL)

As at 31st March 2025	As at 31st March 2024
8.01	4.20
2.32	2.05
10.33	6.24

Note-6 : Short term Borrowings

Loan from Directors

Loan from Bank

Current Maturities of long term loans

Total

As at 31st March 2025	As at 31st March 2024
-	211.46
-	49.99
-	16.98
-	278.44

Note-7 : Trade Payables

a. total outstanding dues of micro enterprises and small enterprises, and

b. total outstanding dues of creditors other than micro enterprises and small enterprises.

Total

As at 31st March 2025	As at 31st March 2024
-	-
676.92	516.17
676.92	516.17

Particulars (Outstanding from due date of payment / from date of transaction)		As at 31st March 2025	As at 31st March 2024
i) MSME			
	Less than 1 year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 Years	-	-
ii) Others			
	Less than 1 year	670.71	516.17
	1-2 Years	6.21	-
	2-3 Years	-	-
	More than 3 Years	-	-
iii) Disputed dues- MSME			
	Less than 1 year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 Years	-	-
iv) Disputed dues- Others			
	Less than 1 year	-	-
	1-2 Years	-	-
	2-3 Years	-	-
	More than 3 Years	-	-
Total		676.92	516.17

Note-8 : Other Current Liabilities

Advances received from Customers

Other Payable

Statutory Liabilities

Payable for Expenses

Total

As at 31st March 2025	As at 31st March 2024
141.33	43.67
10.36	3.85
25.44	63.16
177.13	110.68

Note-9 : Short Term Provisions

Provision for Income (net off advance tax and TDS)

Provision For Gratuity

Total

As at 31st March 2025	As at 31st March 2024
41.12	140.68
0.89	0.49
42.00	141.17

Note-11 : Other Non current Assets

Security Deposits

Fixed Deposit

Total

As at 31st March 2025	As at 31st March 2024
59.93	39.55
400.35	1.23
460.28	40.77

Note-12 : Current Investments**Current Investment (at Cost)****Other Investment:**

Investment In Mutual Funds

As at 31st March 2025	As at 31st March 2024
541.97	-
541.97	-

Particular	As at 31st March 2025	As at 31st March 2024
(i) Aggregate amount of quoted Investment	541.97	-
(ii) Aggregate amount of market Value of total quoted Investment (A+B)	545.32	-
Aggregate amount of market Value of Equity share (A)	-	-
Aggregate amount of market Value of Mutual Fund (B)	545.32	-
(iii) Aggregate amount of unquoted Investment	-	-
(iv) Aggregate provision made for diminution in value of investment	-	-

Note-13 : Inventories

Raw Materials

Finished Goods & Stock In Trade

Total

As at 31st March 2025	As at 31st March 2024
371.62	410.95
2,011.01	1,269.70
2,382.64	1,680.65

Note-14 : Trade Receivables**Unsecured, Considered Good**

Aggregate amount of Trade Receivables outstanding for a period exceeding six months

Others

Total

As at 31st March 2025	As at 31st March 2024
130.90	95.34
351.99	305.60
482.89	400.95

(Outstanding from due date of payment / from date of transaction)	As at 31st March 2025	As at 31st March 2024
(i) Undisputed Trade		
Less than 6 months	351.99	305.60
6 months - 1 year	30.67	37.75
1-2 years	94.65	56.51
2-3 years	5.59	1.08
More than 3 years	-	-
(ii) Undisputed Trade		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iii) disputed Trade		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
(iv) disputed Trade		
Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	482.90	400.94

Note-15: Cash and Bank Balance

Cash on hand
Balance with Banks
a. In current accounts
b. Fixed Deposit (Maturity Less than 3 months)
Total

As at 31st March 2025	As at 31st March 2024
2.54	0.67
-	-
108.64	90.59
-	1.36
111.18	92.62

Note-16: Short Term Trade Advances

Advances to Suppliers
Advances to employee
Total

As at 31st March 2025	As at 31st March 2024
227.18	125.10
23.30	10.17
250.48	135.27

Note-17: Other Current Assets

Other Current Asset
Accured interest
Balance with Government Authorities
Prepaid Expenses
Total

As at 31st March 2025	As at 31st March 2024
0.00	0.18
7.30	-
112.32	36.95
9.83	7.34
129.45	44.48

WOL 3D INDIA LIMITED**Notes to the Financial Statements for the year ended 31.03.2025****(Rs. In Lakhs)**

Particulars	As at 31st March 2025	As at 31st March 2024
<u>Note-18 : Revenue from Operations</u>		
Sale of Products	4,654.18	3,803.76
Sale of Service	169.47	154.86
Total	4,823.66	3,958.62
<u>Note-19 : Other Incomes</u>		
Foreign Exchange Gain	71.73	27.86
Interest Income	16.71	1.67
Claim Received	6.72	12.59
Other Income	2.32	0.68
Short term capital gain	7.87	-
Training & Installation Charges	3.06	-
Total	108.42	42.80
<u>Note-20 : Cost of Raw Material Consumed</u>		
Opening Stock		
Raw Material	128.48	67.83
Spare Parts	282.47	32.15
Add: Purchases	786.04	521.04
Add: Manufacturing Exp	21.48	-
Less: Closing Stock		
Raw Material	193.83	128.48
Spare Parts	177.79	282.47
Cost of Raw Material Consumed	846.86	210.08
<u>Note-21 : Purchase of stock in trade</u>		
Purchase	2,981.11	2,990.05
	2,981.11	2,990.05
<u>Note-22 : Change in Inventories</u>		
<u>Inventories at the beginning of the year</u>		
Finished Goods	1,269.65	581.64
SubTotal	1,269.65	581.64
<u>Inventories at the end of the year:</u>		
Finished Goods	2,011.01	1,269.70
SubTotal	2,011.01	1,269.70
Net Changes	(741.36)	(688.06)
<u>Note-23 : Employee Benefits Expense s</u>		
Salaries, wages and Bonus	318.30	184.13
Director Remuneration	72.57	30.00
Staff welfare expenses	6.70	3.27
PF & ESIC	9.90	7.52
Gratuity	9.20	4.37
Diwali Bonus	0.66	-
Other Employee Benefit	0.67	-
Leave Encashment	6.39	-
Total	424.41	229.30

Note-24: Finance Cost

Interest On loan	37.11	31.85
Bank Charges including processing fees	8.30	5.63
Total	45.42	37.48

Note-25: Depreciation & Amortization

Depreciation	27.48	19.53
Total	27.48	19.53

Note-26: Other Expenses

Advertisement	19.30	4.29
Audit Fees	2.00	2.00
Bad Debts	-	2.53
Business promotion	47.67	69.40
Commission	43.07	47.24
Computer Maintenance	9.77	3.26
Clearing & Forwarding charges	44.94	45.70
Electricity Expenses	15.50	6.67
Insurance	3.36	3.89
Late fees & Penalties	17.77	5.57
Office Expenses	10.45	7.33
Membership & Subscription Fees	0.94	0.67
Printing and stationary	9.35	9.55
Postage and Courier Expenses	65.90	49.00
Rent	59.08	41.70
Packing charges	23.40	13.17
Professional & Consultancy charges	40.34	33.41
Prototype Expenses	13.41	19.15
Telephone & Internet Charges	2.54	1.82
Water Expenses	0.38	0.30
Travelling and Conveyance	11.76	7.53
Franchise Fee	-	2.50
Freight and Transportation Charges	43.55	21.66
Selling and Distribution Expenses	27.16	103.42
Online site exp.	54.07	-
Other Exp	23.83	15.23
Repairs and maintenance	4.70	-
Csr Expense	7.35	-
Discounts	-	0.25
Total of Other Expenses	601.58	517.25

WOI 3D INDIA LIMITED
Notes forming part of Balance Sheet as on 31st March, 2025

10. Property Plant and Equipment and Intangible Assets

Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01-04-2024	Additions/ Transfer	Deduction/ Adjustment	As at 31-03-2025	Up to 01-04-2024	Additions/ Transfer	Deduction/ Adjustment	Up to 31-03-2025	As on 31-03-2025	As on 01-04-2024
TANGIBLE ASSETS										
Plant And Machinery	29.74	35.66	-	65.41	13.39	8.58	-	21.97	43.44	16.35
Furniture And Fixture	44.47	10.92	-	55.39	28.04	5.52	-	33.56	21.83	16.43
Vehicles	17.72	0.55	-	18.27	8.93	2.72	-	11.65	6.62	8.79
Office Equipments	24.58	6.24	-	30.81	13.55	6.17	-	19.73	11.09	11.02
Computers	9.71	41.66	-	51.37	7.12	4.46	-	11.58	39.79	2.58
Total Tangible Assets	126.21	95.03	-	221.24	71.04	27.45	-	98.48	122.76	55.18
INTANGIBLE ASSETS										
Software	0.54	-	-	0.54	0.42	0.03	-	0.45	0.09	0.12
Total Intangible Assets	0.54	-	-	0.54	0.42	0.03	-	0.45	0.09	0.12
Capital Work in Progress	-	-	-	-	-	-	-	-	-	-
Total	126.75	95.03	-	221.78	71.46	27.48	-	98.94	122.85	55.29

31. Ratios:

	Particulars	For the period ended 31st March 2025	For the period ended 31st March 2024	% Change	Reason for change in Ratio
A)	Current Ratio,	4.35	2.25	+93%	The increase in current assets is primarily on account of higher levels of inventory and additional investments, which has consequently led to a change in the current ratio.
B)	Debt-Equity Ratio,	-	0.27	-100%	The change in the ratio is attributable to repayment of outstanding debts, resulting in a reduction in liabilities.
C)	Debt-Service Coverage Ratio	2.10	14.68	-86%	The change in the ratio is attributable to repayment of outstanding debts, resulting in a reduction in liabilities.
D)	Return on Equity Ratio,	0.24	0.47	+49%	The increase in shareholders' equity is primarily attributable to credit of securities premium, which has accordingly resulted in a change in the ratio.
E)	Inventory turnover ratio,	1.52	2.17	+30%	The increase in inventory levels has contributed to a change in the ratio.
F)	Trade Receivables turnover ratio,	10.53	8.28	+27%	The change in the ratio is attributable to an increase in sales, resulting in a corresponding impact on financials.
G)	Trade payables turnover ratio,	6.31	11.73	-46%	The change in the ratio is attributable to an increase in purchases during the period, resulting in a corresponding impact on financials.
H)	Net capital turnover ratio,	1.30	3.70	+65%	The change in the ratio is primarily attributable to an increase in net assets on account of securities premium, along with higher sales during the period.
I)	Net profit ratio,	12%	13%	+9%	N/A
J)	Return on Capital Employed,	22%	43%	+49%	The change in the ratio is attributable to an increase in net capital employed during the period.

WOL 3D INDIA LIMITED

Notes forming part of Balance Sheet as on 31st March, 2025

27. Earnings Per Equity Share:

Particulars	For the Year ended	
	As on 31st March, 2025	As on 31st March, 2024
Net profit for the year after tax	559.12	503.94
Weighted average number of equity shares outstanding (Considering Bonus)*	57,28,689	50,00,000
Nominal value of the shares (Rs.)	10.00	10.00
Basic & Diluted Earning per share (Rs.)	9.76	10.08

*Pursuant to Issue of Bonus shares vide Board Resolution dated April 26, 2024, Company has issued 20 lakhs Bonus shares, same has been considered in the Calculation of Weighted Average Number of Shares.

28. Contingent Liabilities

Particulars	For the Year ended	
	As on 31st March, 2025	As on 31st March, 2024
In respect of TDS	1.50	1.41
Total	1.50	1.41

29. Value of Imports Calculated on C.I.F. Basis

Particulars	For the Year ended	
	As on 31st March, 2025	As on 31st March, 2024
1. Raw Materials / Stock-in-trade		
In USD*	34.83	34.94
In INR- Lakhs	2,981.11	2,989.86
2. Earnings in Foreign Currency		
Import-In USD*	0.84	0.33
Import-In INR- Lakhs	71.73	27.86

Particulars	For the Year ended	
	As on 31st March, 2025	As on 31st March, 2024
Trade Payable / (Advance to supplier)		
In USD*	-2.45	1.13
In INR- Lakhs	(209.79)	96.60
Trade Receivable (including advances)		
Import-In USD*	0.95	-
Import-In INR- Lakhs	81.09	-

*RBI exchange rate (USD) as on March 31, 2025 was INR 85.58.

30. Corporate Social Responsibility

Particulars	For the Year ended	
	As on 31st March, 2025	As on 31st March, 2024
I. Amount required to be spent by the company during the year	7.35	-
II. Amount of expenditure incurred	7.35	-
III. (Shortfall)/excess at the end of the year	-	-
IV. Opening excess balances	-	-
V. excess value carried forward to next year	-	-
VI. Total of previous years shortfall	-	-

32. Gratuity

As per Accounting Standard 15 "Employees benefits", the disclosure as defined in the Accounting Standard are given below:		
Defined		
Contribution to defined contribution plans, recognised as expense for the year is as under :		
Particulars	As at 31 March, 2025	As at 31 March, 2024
Employer's Contribution to Provident Fund	9,24,870.00	6,74,003.00
Defined Benefits		
Gratuity Benefit Plan : The company operates on defined plan viz. and gratuity for its employees, Under the gratuity plan, every employee who has completed at least five years of service gets gratuity, on departure @ 15 days of last drawn salary for each completed years of service.		
The scheme is funded with an insurance company in the form of qualifying insurance policy.		
Reconciliation of opening and closing balances of Defined Benefit obligation	As at 31 March, 2025	As at 31 March, 2024
Present value of obligations as at beginning of year	8.13	3.76
Current Service Cost	4.93	2.52
Interest Cost	0.82	0.28
Actuarial (gain)/loss on obligations	3.45	1.57
Benefits paid	-	-
Present value of	17.33	8.13
Amount to be recognized in the Balance Sheet		
Present value of	8.13	3.76
Fair value of plan	-	-
Net	9.20	4.37
Current Liability (Short Term)*	0.89	0.49
Non Current Liability (Long Term)	16.44	7.64
Expenses to be recognised during the year		
Current Service Cost	4.93	2.52
Past Service Cost	-	-
Interest Cost	0.82	0.28
Expected return on plan assets	-	-
Net Actuarial (gain)/loss recognized in the year	3.45	1.57
Expenses	9.20	4.37
Actuarial Assumption		
Discount Rate	7.00%	7.25%
Salary Escalation	5.00%	5.00%
Withdrawal Rate	10.00%	10.00%

[Note 33]

Related party disclosures

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of the related party

Key Management Personnel

Rahul Virendra Chaudhala	Chairman & Managing Director
Soloni Rahul Chaudhala	Whole Time Director & CFO
Pradeep Sheetal Jain	Whole Time Director
Sruvi Pradeep Jain	Non-Executive Director

Relatives of KMP

Virendra Chaudhala	Relatives of KMP
Sangeeta Chaudhala	Relatives of KMP
Himanshu K. Parikh	Relatives of KMP
Rishi H. Parikh	Relatives of KMP

(ii) Entity controlled or jointly controlled by a person identified in (i) & (ii) above

Rahul Chaudhala HUF

Virendra Chaudhala HUF

Pradeep Jain HUF

Paras Trakartex

DETAILS OF RELATED PARTY TRANSACTIONS

Name	Relationship	Nature of Transaction	Amount of Transaction upto 31.03.2025	Amount Outstanding as on 31.03.2025 Receivable / (Payable)	Amount of Transaction upto 31.03.2024	Amount Outstanding as on 31.03.2024 Receivable / (Payable)
Rahul Virendra Chaudhala	Director	Remuneration Interest on unsecured loan Loan Received Loan Repaid Rent	30.03 - 382.73 505.37 7.90	- - - - -	6.00 - 345.10 270.40 -	(0.45) - (122.64) - -
Soloni Rahul Chaudhala	Director	Purchase Sales Remuneration Interest on unsecured loan Loan Received Loan Repaid	- - 14.63 - 10.22 35.23	- - - - -	- - 10.30 - 38.71 194.99	- - - - (16.01) -
Pradeep Sheetal Jain	Director	Remuneration Interest on unsecured loan Loan Received Rent Loan Repaid	27.92 - 30.00 6.18 50.82	- - - - -	6.00 - 75.37 - 58.00	- - (20.82) - -
Sruvi Pradeep Jain	Director	Remuneration Interest on unsecured loan Loan Received Loan Repaid	- - - 51.99	- - - -	7.50 - 1.00 17.00	(0.50) - (51.99) -

Name	Relationship	Nature of Transaction	Amount of Transaction upto 31.03.2025	Amount Outstanding as on 31.03.2025 Receivable / (Payable)	Amount of Transaction upto 31.03.2024	Amount Outstanding as on 31.03.2024 Receivable / (Payable)
Suresh Choudhary	Relative of Director	Salaries	-	-	-	-
		Bonus	-	-	-	-
		Loan Received	-	-	-	-
		Loan Repaid	-	-	-	-
		Rent	12.65	-	10.93	-
Poojap Jain HUF	Relative of Director	Loan Received	-	-	-	-
		Loan Repaid	-	-	10.70	-
		Interest on unsecured loan	-	-	-	-
Rohit Choudhary HUF	Family controlled or jointly controlled by Director/Directors	Loan Received	-	-	-	-
		Loan Repaid	-	-	-	-
		Interest on unsecured loan	-	-	-	-
Hitesh K. Purohit	Relative of Director	Loan Received	-	-	-	-
		Loan Repaid	-	-	-	-
		Interest on unsecured loan	-	-	-	-
Rita H Purohit	Relative of Director	Loan Given	-	-	12.00	-
		Loan Repayment Received	-	-	12.00	-
		Interest on unsecured loan	-	-	-	-
Paras Enterprises	Family controlled or jointly controlled by Director/Directors	Loan Received	0.65	0.65	-	-
		Loan Repaid	-	-	-	-
		Interest on unsecured loan	-	-	-	-

34 Additional regulatory information

Details of Benami Property held

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

Details of Loans and advances

The Company has not granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the year ended March 31, 2025.

Wilful Defaulter

The company has not been declared as a wilful Defaulter by any Financial Institution or bank as at the date of Balance Sheet.

Relationship with Struck off Companies

The Company do not have any transactions with companies struck off.

Registration of charges or satisfaction with Registrar of Companies (ROC)

The company has no pending charges or satisfaction which are yet to be registered with the ROC beyond the Statutory period.

Compliance with number of layers of companies

The company has complied with the provision of the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

Compliance with approved Scheme(s) of Arrangements

There are no Schemes of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Discrepancy in utilization of borrowings

The company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date. There are no discrepancy in utilisation of borrowings.

Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) the company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party).

The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Information:

Undisclosed income

The Company has no transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency.

35 Previous year figures has been regrouped wherever necessary.

Our Prestigious Clients_____

