

September 06, 2025

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
SYMBOL: OLIL

Dear Sir/Ma'am,

Sub.: Annual Report – 2025 & Notice of 3rd Annual General Meeting.

With reference to the captioned subject, we inform that 3rd Annual General Meeting of the Company shall be held on Tuesday, September 30, 2025 at 2:30 p.m. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Annual Report for the FY 2024-25 and Notice of 3rd AGM. The said reports are being sent to the shareholders through e-mail and have been uploaded on the “investor relations” section of the website of the Company www.1click.co.in

The “cut-off date” for determining eligibility of shareholders for remote e-voting/e-voting at AGM and for attending AGM is fixed as Tuesday, September 23, 2025. The remote e-voting period shall commence from Saturday, September 27, 2025 at 9.00 a.m. and will end on Monday, September 29, 2025 at 5.00 p.m. The detailed instruction with regard to the remote e-voting/e-voting at AGM and procedure for attending AGM is provided in the notice of AGM which are being sent to shareholders and submitted to stock exchanges.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Oneclick Logistics India Limited

Rajan Shivram Mote
Whole-time Director & CFO
DIN: 07946637

Regd Office: 8th Floor, Office 22, Bearing CTS No 174A LBS Marg, Opp. Damodar Park
Nr. Ashok Mill, Ghatkopar (W) Mumbai -400086
Email: doc@1click.co.in **Website:** www.1click.co.in **Contact No.** +91 22 25001717

ANNUAL REPORT 2025



Logistics,
On Your Fingertips!!!

OUR SERVICES

- AIR Freight
- Ocean Freight
- Warehouse
- Custom House Brokerage
- Project Cargo



• Projects Undertaken

Expertly handling oversized and heavy-lift shipments, our project cargo solutions deliver complex and critical goods safely and on-time.

From planning to execution, our specialized team ensures seamless logistics management for your unique project needs.



➤ **Registered Office :**
821/822 Ajmera Sikova,
LBS Road, Ghatkopar (W),
Mumbai - 400086.
+91 22 25001717

➤ **Gandhidham Office :**
Office No. 02, 2nd Floor,
Times Square-6,
Singh Baugh, Ward 7-B,
Gandhidham (Kutch),
Gujarat - 370201.

➤ **Hyderabad Office :**
206, Sessa Sai Residency,
Road No. 3, Balaji Nagar,
Nizampet,
Telangana - 500 090.

➤ **Ahemdabad Office :**
B 1208, Infinity Tower,
Opp. Safal Profitters,
Prahlad Nagar, Satellite,
Ahemdabad,
Gujarat - 380015.

INDEX

Sr. No.	CONTENTS	PAGE.NO.
1	Corporate Information	2
2	Notice	3
3	Directors' Report	19
4	Secretarial Audit Report	28
5	Management Discussion and Analysis Report	35
6	Corporate Governance Report	41
7	Financial Statements	61

CORPORATE INFORMATION

BOARD OF DIRECTORS

MAHESH LILADHAR BHANUSHALI

(Managing Director)

RAJAN SHIVRAM MOTE

(Whole-time Director and
Chief Financial Officer)

SAKRI LILADHAR BHANUSHALI

(Non-Executive Director)

ADITYA VIKRAMBHAI PATEL

(Independent Director)

KRATI MAHESHWARI

(Independent Director)

CHIEF FINANCIAL OFFICER

RAJAN SHIVRAM MOTE

COMPANY SECRETARY

ASHISH NAYAK

STATUTORY AUDITORS

**M/s. Ratan Chandak & Co
LLP**

**Firm Registration No.
108696W/W101028**

1701, Haware Infotech Park, Sector 30A,
Vashi, Navi Mumbai 400705.

SECRETARIAL AUDITORS

M/s. Prachi Bansal & Associates

House No 837, Sector
28 Faridabad, 121008

REGISTERED OFFICE

ONECLICK LOGISTICS INDIA LIMITED

Office No. 822, 821, 8th Floor, Ajmera
Sikova, LBS Road, Ghatkopar West,
Mumbai, Maharashtra, India, 400086

CIN: U63040MH2022PLC395273

Website: www.1click.co.in

Email: compliance@1click.co.in

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Services Private Limited

S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre,
Mahakali Caves Road, Andheri (East),
Mumbai, Maharashtra, 400093

E-mail id: info@bigshareonline.com

Tel. No: 022- 62628200

NOTICE

NOTICE is hereby given that 3rd Annual General Meeting of the Members of Oneclick Logistics India Limited will be held on Tuesday, September 30, 2025 at 2:30 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the following business the venue of the meeting shall be deemed to be the Registered Office of the Company at Office No. 822, 821, 8th Floor, Ajmera Sikova, LBS Road, Ghatkopar West, Mumbai, Maharashtra, India, 400086

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.
2. To consider re-appointment of Mr. Rajan Shivram Mote (DIN: 07946637), who retires by rotation and being eligible, offers himself for re-appointment.

Explanation: Based on the terms of appointment, Executive Directors and Non-Executive Directors (other than Independent Directors) are subject to retirement by rotation. Mr. Rajan Shivram Mote, Wholetime Director who has been on the Board of the Company and whose office is liable to retire at this AGM, being eligible, seeks re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment.

Therefore, the Members are requested to consider and, if thought fit, to pass the following resolution as **an Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Rajan Shivram Mote (DIN: 07946637), who retires by rotation, be and is hereby re-appointed as a Director."

3. Appointment of M/s. Ratan Chandak & Co. LLP, Chartered Accountants (Firm Registration No. 108696W/W101028), as the Statutory Auditors of the Company, for term of five (5) consecutive years and to pass with or without modification(s), the following resolution as **an Ordinary Resolution**.

"RESOLVED THAT, pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Audit and Auditors) Rules, 2014 (the "Rules") including any amendments, statutory modifications and/or reenactment thereof, for the time being in force, and based on the recommendation of the Audit Committee and the Board of Directors (the "Board") of the Company, the consent of the Members of the Company be and is hereby accorded for the appointment of M/s. Ratan Chandak & Co. LLP, Chartered Accountants (Firm registration no. 108696W/W101028), holding valid peer review certificate as issued by the Institute of Chartered Accountants of India, as the Statutory Auditors of the Company to hold office for a period of five (5) consecutive years with effect from the conclusion of the 3rd Annual General Meeting (the "AGM")

until the conclusion of the 8th Annual General Meeting of the Company, to be held during the year 2030 for conducting audit from FY 2025-26 to FY 2029-30 at such remuneration as may be mutually agreed between the Board of Directors and the Auditors, based on the recommendation of the Audit Committee.

RESOLVED FURTHER THAT any of the director or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to the above resolution and matters connected therewith or incidental thereto."

SPECIAL BUSINESS:

4. To consider and if thought fit, approve the appointment of M/s. Prachi Bansal & Associates, Practising Company Secretaries as Secretarial Auditors of the Company for term of five (5) consecutive years and to pass with or without modification(s), the following resolution as **an Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), and in accordance with the recommendation of the Board of Directors of the Company, M/s. Prachi Bansal & Associates, Practising Company Secretaries be appointed as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/ Board of Directors of the Company.

RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/ Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all actions and do all such deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard."

Regd. Office:

Oneclick Logistics India Limited

CIN: U63040MH2022PLC395273

Office No. 822, 821, 8th Floor, Ajmera
Sikova, LBS Road, Ghatkopar West,
Mumbai, Maharashtra, India, 400086

**By Order of the Board of Directors
For Oneclick Logistics India Limited**

**Sd/-
Mahesh Bhanushali
Managing Director
DIN: 07946644**

Mumbai, September 04, 2025

NOTES:

1. The Government of India, Ministry of Corporate Affairs has allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and dispensed the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022 and latest being 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") prescribing the procedures and manner of conducting the Annual General Meeting through VC/OVAM. In terms of the said circulars, the 3rd Annual General Meeting (AGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participation in the meeting through VC/OAVM is as per notes.
2. In line with the aforesaid MCA Circulars and SEBI Circular, the Notice of AGM along with Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Member may note that Notice and Annual Report 2024-25 has been uploaded on the website of the Company at www.1click.co.in. The Notice can also be accessed from the websites of the Stock Exchange i.e., NSE Limited at www.nseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e., www.evotingindia.com.
3. Pursuant to the aforesaid MCA circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Information regarding re-appointment of director as per SEBI Regulations and Secretarial Standards is annexed hereto.
6. Shareholders seeking any information with regard to accounts are requested to write to the Company atleast 7 days before the meeting so as to enable the management to keep the information ready.

7. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
8. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders holding shares in the physical mode. The shareholders who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
9. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
10. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
11. Process and manner for members opting for voting through electronic means:
 - i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021, December 14, 2021, May 05, 2022 and December 28, 2022, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) as the Authorised e-voting agency for facilitating voting through electronic means. The facility of casting votes by a member using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.
 - ii. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e., Tuesday, September 23, 2025 shall be entitled to avail the facility of

remote e-voting or e-voting on the date of the AGM and participating at AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, should treat this Notice as intimation only.

- iii. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e., Tuesday, September 23, 2025, shall be entitled to exercise his/her vote either electronically i.e., remote e-voting or e-voting system on the date of the AGM by following the procedure mentioned in this part.
- iv. The remote e-voting will commence on Saturday, September 27, 2025 at 9.00 a.m. and will end on Monday, September 29, 2025 at 5.00 p.m. During this period, the members of the Company holding shares either in physical mode or in demat mode as on the Cut-off date i.e., Tuesday, September 23, 2025 may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.
- v. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.
- vi. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date i.e. Tuesday, September 23, 2025.
- vii. The Company has appointed CS Vishal Thawani, Practicing Company Secretary (Membership No. ACS: 43938; CP No: 17377, to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.

12. Process for those members whose email ids are not registered:

- a) For members holding shares in Physical mode- please provide necessary details like Folio No., Name of shareholder by email to compliance@1click.co.in.
- b) Members holding shares in Demat mode can get their E-mail ID and mobile number registered by contacting their respective Depository Participant.
- c) Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

13. SHAREHOLDERS INSTRUCTIONS FOR E-VOTING:

- i. The voting period begins on Saturday, September 27, 2025 at 9.00 a.m. and will end on Monday, September 29, 2025 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in

dematerialized form, as on the cut-off date i.e. Tuesday, September 23, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of SEBI Listing Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email-id in their demat accounts in order to access e-Voting facility.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Pursuant to aforesaid SEBI Circular dated December 9, 2020, login method for e-Voting and joining virtual meetings for individual shareholders holding securities in Demat mode, is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in	1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click

Demmat mode with CDSL Depository	<p>on login icon & My Easi New (Token) Tab.</p> <ol style="list-style-type: none"> 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" "Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen

	<p>digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

- 6) **If you are a first-time user follow the steps given below:**

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	<p>Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your

password with any other person and take utmost care to keep your password confidential.

- (iv) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN of Oneclick Logistics India Limited on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@1click.co.in (designated email address by company), if they have

voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or write to the Company Secretary. Contact details of Company Secretary are as at the top of notice.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call 1800 21 09911

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Members who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Members are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@1click.co.in. The members who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@1click.co.in. These queries will be replied to by the company suitably by email.
8. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the members through the e-voting available during the AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the Members attending the meeting.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.1click.co.in and on the website of CDSL i.e. www.evotingindia.com within two working days of conclusion of the 3rd Annual General Meeting of the Company and shall also be communicated to the Stock Exchange where the shares of the Company are listed.

INSTRUCTIONS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 1800 21 09911.

Regd. Office:

Oneclick Logistics India Limited

CIN: U63040MH2022PLC395273

Office No. 822, 821, 8th Floor, Ajmera
Sikova, LBS Road, Ghatkopar West,
Mumbai, Maharashtra, India, 400086

**By Order of the Board of Directors
For Oneclick Logistics India Limited**

**Sd/-
Mahesh Bhanushali
Managing Director
DIN: 07946644**

Mumbai, September 04, 2025

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 03

At the 1st Annual General Meeting of the Company held on September 25, 2022 the Members approved the appointment of M/s JMR & Associates LLP Chartered Accountants (Firm Registration No. 106912W/W100300) the Statutory Auditors of the company to hold office for a period of five years from the conclusion of the 1st Annual General Meeting of the Company until the conclusion of the 6th Annual General Meeting of the Company.

M/s. JMR & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company, tendered their resignation due to non-acceptance of the reduction in the fees with effect from October 30, 2024, resulting in a casual vacancy in the office of Statutory Auditors as per the provisions of Section 139(8) of the Companies Act, 2013.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on November 23, 2024, appointed M/s. Ratan Chandak & Co. LLP, Chartered Accountants (Firm Registration No. 108696W/W101028), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. JMR & Associates LLP, Chartered Accountants. They were appointed to hold office till the conclusion of the ensuing Annual General Meeting of the Company, in accordance with the provisions of the Companies Act, 2013. The said appointment was duly approved by the members through Postal Ballot vide Notice dated November 23, 2024.

Now, in accordance with Section 139(1) of the Companies Act, 2013, the Company is required to appoint Statutory Auditors at the AGM for a term of up to five years. Based on the recommendation of the Audit Committee and the approval of the Board of Directors, it is proposed to appoint M/s. Ratan Chandak & Co. LLP, Chartered Accountants (Firm Registration No. 108696W/W101028), as the Statutory Auditors of the Company for a term of five consecutive years with effect from the conclusion of the 3rd Annual General Meeting (the "AGM") until the conclusion of the 8th Annual General Meeting of the Company, to be held during the year 2030 for conducting audit for FY 2025-26 to FY 2029-30. The proposed auditors have consented to the appointment and confirmed that they satisfy the eligibility criteria prescribed under Section 141 of the Companies Act, 2013. Additional information about Statutory Auditors pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided below :-

➤ **Terms of Appointment:**

M/s. Ratan Chandak & Co. LLP, Chartered Accountants (Firm Registration No. 108696W/W101028), are proposed to be appointed as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 3rd Annual General Meeting until the conclusion of the 8th AGM.

➤ **Proposed Remuneration:**

The fee for statutory audit is proposed at ₹4,90,000/- (Rupees Four Lakh Ninety Thousand Only) for FY 2026 and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and the Auditors, based on the recommendation of the Audit Committee

➤ **Material Change in Fee (if any):**

There is no material change in the audit fee proposed to be paid to the incoming auditors as compared to the remuneration paid to the outgoing auditors

➤ **Basis of Recommendation & Credentials**

The Audit Committee and the Board of Directors have recommended the appointment based on the professional experience, industry knowledge, reputation, and audit capabilities of M/s. Ratan Chandak & Co. LLP.

M/s Ratan Chandak & Co LLP is a Chartered Accountancy Firm registered with The Institute of Chartered Accountants of India (ICAI), providing professional expertise and a wide range of financial advisory, auditing, taxation, consultancy, system analysis, corporate governance, BPR services to an exclusive clientele since 1968 when it was established by the Late Mr. Ratan Chandak a true statesman in the Indian Accounting and Tax profession as well as in the society. They have a Pan India client base and have expanded to London as well. The firm is managed by 9 partners having offices at 9 different locations, specializing in various areas of profession, with years of industry experience.

The appointment of M/s. Ratan Chandak & Co. LLP shall be made pursuant to the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the SEBI (LODR) Third Amendment Regulations, 2024, SEBI Circular No. CIR/CFD/ CMD/1/114/2019 dated October 18, 2019, and other relevant SEBI circulars and guidelines issued from time to time, including those governing auditor qualifications, peer review, tenure, and disclosures.

None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in this resolution

The Board recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

Item 04

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("SEBI Listing Regulations"), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting ("AGM").

Based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of Ms. Prachi Bansal of M/s Prachi Bansal & Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company for a period of five consecutive financial years from 2025-26 to 2029-30. The appointment is subject to shareholders' approval at the AGM. While recommending M/s. Prachi Bansal & Associates for appointment, the Audit Committee and the Board based on past audit experience of the audit firm particularly in auditing large companies, valued various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the various business segments, the clientele it serves, and its technical expertise.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of M/s. Prachi Bansal & Associates are as under.

Profile:

Ms. Prachi Bansal is founder – proprietor of Prachi Bansal & Associates. She is an associate member and COP holder of the Institute of Company Secretaries of India (ICSI).

Prachi Bansal & Associates, a peer reviewed practicing company secretary firm is registered with the Institute of Company Secretaries of India (ICSI), having experience & expertise as a practicing professional in handling and providing comprehensive legal, secretarial and management advisory services in the field of corporate laws, capital market, listing regulations, financial management, direct indirect taxation, private equity, venture capital, mergers acquisition, advisory to start up's etc.

Ms. Prachi Bansal has overall experience of more than five years in corporates as well as in practice. She has an enriching experience in secretarial audits, listing compliances, company law matters, intellectual property rights matters, drafting of petitions, regulatory issues & other legal matters.

Prachi Bansal & Associates (PCS firm) is offering various corporate secretarial and legal services to its clients which includes listed, unlisted and start-up entities.

Terms of appointment:

M/s. Prachi Bansal and Associates is proposed to be appointed for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30.

The proposed fees payable to M/s. Prachi Bansal and Associates is Rs. 25,000/- per annum. The said fees shall exclude GST, certification fees, applicable taxes, reimbursements and other outlays. The Audit Committee/ Board is proposed to be authorised to revise the fee, from time to time.

The Board of Directors recommends the said resolution, as set out in item 04 of this Notice for your approval.

None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in the said resolution.

Annexure to Notice**Information regarding re-appointment of Director as per SEBI Regulations and Secretarial Standards:**

Sr No	Particulars	Details
1	Name	Mr. Rajan Shivram Mote
2	DIN	07946637
3	Date of Birth	December 19, 1976
4	Age	49 years
5	Qualification	Graduate, Bachelors in Arts
6	Brief Resume/Experience	Mr. Rajan Shivram Mote is the Wholetime Director and CFO on the board of the Company. He holds a bachelor of arts degree in sociology and political science from the University of Mumbai
7	Remuneration last drawn as Director	Rs. 3.28 Lac Per Annum
8	Remuneration proposed to be paid	As approved by members in the Extra-Ordinary General Meeting held on March 29, 2023.
9	Date of first appointment on the Board	December 14, 2022
10	Relationship with other Directors/KMPs	Nil
11	No. of meetings of the Board of Director attended during the year (FY 2024-25)	7 (Seven)
12	Directorships in other Companies as on date of notice	4
13	Membership/Chairmanship of Committees of other Boards#	Nil
14	No. of Shares held (as on date of the Notice)	3,60,470 Shares
15	Names of listed entities, in which he/she also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Nil

#Membership/Chairmanship of Audit Committee and Stakeholders Relationship Committee of other Company is considered.

DIRECTORS' REPORT

Dear Shareholders,

Your directors are pleased to present the Third Annual Report together with the Audited Financial Statements and Auditors' Report thereon for the year ended March 31, 2025.

1. FINANCIAL HIGHLIGHTS:

The summary of Financial Results for the Year ended March 31, 2025:

(Rs. In lakhs, except EPS)

Particulars	Standalone		Consolidated
	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2025
Total Revenue	4,425.84	2,885.79	4,497.42
Total Expenses	4,141.16	2795.35	4,214.34
Profit Before Tax	284.68	90.44	283.08
Tax Expenses	70.90	24.95	70.93
Net Profit After Tax	213.78	65.49	212.15
Proposed Dividend on Equity Shares	-	-	-
Tax on proposed Dividend	-	-	-
Transfer to General Reserve	-	-	-
Surplus carried to Balance Sheet	213.78	65.49	212.15
Earnings Per Share	5.93	2.12	5.89

Notes:

1. There are no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

2. OPERATIONAL REVIEW:

During the year under review your company has earned total income of Rs. 4,425.84 Lakhs (Previous year Rs. 2,885.79 Lakhs). The Company has reported a net profit of Rs. 213.78 Lakhs against previous year Rs. 65.49 Lakhs. The Company is engaged in providing clearing and forwarding services, there has been no change in the nature of business of the Company.

3. DIVIDEND:

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2025.

4. RESERVES:

The Company has not transferred any amount to the General Reserves. However, a profit of Rs. 213.78 lakhs has been transferred to Reserves & Surplus.

5. ISSUE OF CAPITAL AND STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the Company has not made any fresh issue of shares. However, subsequent to the closure of the financial year, an Extraordinary General Meeting ("EGM") of the Company was held on Thursday, June 19, 2025, wherein the members approved the increase in the Authorised Share Capital of the Company and consequent amendment to Clause V of the Memorandum of Association.

Pursuant to the said approval, the Authorised Share Capital was increased to Rs. 6,00,00,000 divided into 60,00,000 Equity Shares of Rs. 10 each. Further, the Company offered 20,94,130 (Twenty Lakh Ninety Four Thousand One Hundred Thirty) Equity Shares of face value ₹10/- each at a price of ₹168/- per Equity Share (including a premium of ₹158/- per Equity Share) on a preferential basis. Against the said offer, the Company successfully allotted 19,89,363 (Nineteen Lakh Eighty Nine Thousand Three Hundred Sixty Three) Equity Shares on July 04, 2025.

As at the end of the financial year i.e. March 31, 2025 the Authorized Share Capital of the Company stood at Rs. 4,50,00,000/- (Rupees Four Crore Fifty Lakhs) divided into 45,00,000 (Forty-Five Lakh) equity shares of Rs. 10 /- each and the Subscribed and Paid-up Share Capital of the Company stood at Rs. 3,60,38,000 (Rupees Three Crore Sixty Lakh Thirty Eight Thousand) divided in to 36,03,800 (Thirty Six Lakh Three Thousand Eight Hundred) equity shares of Rs. 10/- each.

6. SUBSIDIARY/JOINT VENTURE COMPANIES:

Your Company does not have any joint venture or associate company which have become or ceased to be one during the year under review.

Further, during the year, the Company acquired 51% stake in Nikos Freight Line Private Limited. Consequently, Nikos Freight Line Private Limited has become a subsidiary of your Company. The statement containing the salient features of the financial statements of the subsidiary, in the prescribed format Form AOC-1 pursuant to the provisions of the Companies (Accounts) Rules, 2014, forms part of the financial statements of the Company.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including consolidated financial statements and audited accounts of the subsidiary is available on <https://www.1click.co.in/investor-relations>.

These documents will also be available for inspection during working hours at the registered office of your Company. Any member interested in obtaining such document may write to the Company Secretary and the same shall be furnished on request. The Company has formulated policy for determining "Material Subsidiaries". The said policy can be accessed at <https://www.1click.co.in/investor-relations>

7. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Directors' Report.

8. CORPORATE GOVERNANCE:

Corporate Governance Report prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Directors' Report.

9. SECRETARIAL STANDARDS:

During the year under review, your Company has complied with the applicable provisions of Secretarial Standard-1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

10. VIGIL MECHANISM:

Your Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee. Whistle blower policy of the Company has been uploaded on the website of the Company and can be accessed at www.1click.co.in.

11. CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION.

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted (1) "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" ("Fair Disclosure Code") incorporating a policy for determination of "Legitimate Purposes" as per Regulation 8 and Schedule A to the said regulations and (2) "Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons" as per Regulation 9 and Schedule B to the said regulations.

12. INSURANCE:

Your Company's assets are adequately insured against all major risks.

13. PUBLIC DEPOSITS:

Your Company has not accepted any Public Deposits as defined under Section 73 of the Companies Act, 2013 and rules framed there under.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

15. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 read with Rule 9 of the Companies (Accounts) Rules, 2013 are not applicable to the Company.

16. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your Directors hereby confirm the following:

- a) In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards have been followed;
- b) The directors have selected such accounting policies and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c) The directors have taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis;
- e) The directors have laid down internal financial controls, which are adequate and operating effectively;
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

17. AUDITORS:

Statutory Auditor:

At the 1st Annual General Meeting of the Company held on September 25, 2022 the Members approved the appointment of M/s JMR & Associates LLP Chartered Accountants (Firm Registration No. 106912W/W100300) the Statutory Auditors of the company to hold office for a period of five years from the conclusion of the 1st Annual General Meeting of the Company until the conclusion of the 6th Annual General Meeting of the Company.

M/s. JMR & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company, tendered their resignation due to non-acceptance of the reduction in the fees with effect from October 30, 2024, resulting in a casual vacancy in the office of Statutory Auditors as per the provisions of Section 139(8) of the Companies Act, 2013.

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on November 23, 2024, appointed M/s. Ratan Chandak & Co. LLP,

Chartered Accountants (Firm Registration No. 108696W/W101028), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. JMR & Associates LLP, Chartered Accountants. They were appointed to hold office till the conclusion of the ensuing Annual General Meeting of the Company, in accordance with the provisions of the Companies Act, 2013. The said appointment was duly approved by the members through Postal Ballot vide Notice dated November 23, 2024.

Further, the Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. Ratan Chandak & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company for a term of five (5) consecutive years commencing from the conclusion of the 3rd Annual General Meeting until the conclusion of the 8th Annual General Meeting, subject to approval of the members at the ensuing Annual General Meeting.

M/s. Ratan Chandak & Co. LLP have confirmed their eligibility and qualifications to be appointed as the Statutory Auditors of the Company in accordance with the provisions of the Companies Act, 2013. A resolution proposing their appointment and remuneration, pursuant to Section 139 of the Companies Act, 2013, together with the explanatory statement under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of the Notice of the 3rd Annual General Meeting.

The report of the statutory auditors does not contain any qualification, reservation or adverse remark or disclaimer.

Cost Auditors:

The Company was not required to maintain cost records as specified under Section 148(1) of the Companies Act, 2013, and hence, no cost auditors have been appointed

Secretarial Audit:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors appointed Ms. Prachi Bansal of M/s. Prachi Bansal and Associates, Practicing Company Secretary, to undertake the Secretarial Audit of the Company for FY 2024-25. Secretarial Audit Report for FY 2024-25 is enclosed as **Annexure-A** to this report.

Further, pursuant to amended Regulation 24A of SEBI Listing Regulations, and subject to approval of members being sought at the ensuing AGM, M/s. Prachi Bansal and Associates, Practicing Company Secretary has been appointed as a Secretarial Auditor to undertake the Secretarial Audit of your Company for the term of five consecutive financial years from FY 2025-26 till FY 2029-30. M/s. Prachi Bansal and Associates has confirmed that they are not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of your Company.

The Secretarial Audit Report of your Company does not contain any qualification, remark and statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

Internal Auditors:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014, M/s M G P & Associates, Chartered Accountants (FRN: 140164W) was appointed by the Board of Directors to conduct internal audit of the Company for the financial year 2024-2025.

18. RISK MANAGEMENT AND INTERNAL FINANCIAL CONTROL

Your Company has an Internal Financial Control System commensurate with the size, scale and complexity of its operations. Your Company has adopted proper system of Internal Control and Risk Management to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and that the transactions are authorized, recorded and reported quickly.

19. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by any regulator or court or tribunal impacting the going concern status and your Company's operations in future.

20. MEETINGS OF THE BOARD:

The Board met 7 (Seven) times during the financial year 2024-25. Details of meetings are given in the Corporate Governance Report annexed herewith and forms part of this report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

21. BOARD EVALUATION:

The Board carried out an annual performance evaluation of its own performance and that of its committees and independent directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors in a Separate Meeting held on March 27, 2025. The exercise of performance evaluation was carried out through a structured evaluation process covering various criteria as recommended by the Nomination and Remuneration Committee. Based on performance of the board as a whole and its committees were proactive, effective and contributing to the goals of the Company.

22. RELATED PARTY TRANSACTIONS:

Pursuant to the provisions of Section 188 of Companies Act, 2013. All the related party transactions entered into during the financial year under review were in ordinary course of business and on an arm's length basis. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Accordingly, information in Form AOC-2 is not annexed.

All Related Party Transactions are placed before the Audit Committee and the Board for approval. Prior omnibus approval of the Audit Committee is obtained for the transactions which are of a foreseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are placed before the Audit Committee and the Board of Directors for their review and approval on a quarterly basis.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website www.1click.co.in. The details of the transactions with Related Party are provided in the accompanying financial statements.

23. DIRECTORS AND KMP:

Pursuant to Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Rajan Shivram Mote, Wholetime Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

The requisite particulars in respect of Directors seeking re-appointment are given in Notice convening the Annual General Meeting.

After the closure of financial year, pursuant to the provisions of Section 203 of Companies Act, 2013, the Company has appointed Mr. Ashish Nayak as Company Secretary and Compliance Officer w.e.f May 29, 2025 due to the resignation of Ms. Bhawna Hundlani, Company Secretary and Compliance Officer, who had resigned w.e.f April 01, 2025.

All the directors of the Company have confirmed that they are not disqualified from being appointed as directors in terms of Section 164 of the Companies Act, 2013.

Details of policy of appointment and remuneration of directors has been provided in the Corporate Governance Report.

Independent Director Declaration:

Your Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013 that they meet the criteria of independence laid down in section 149(6) of the Companies Act, 2013. The Independent Directors of the Company have confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs ('IICA') in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

24. COMMITTEES OF BOARD

With an objective of strengthen the governance standards and to comply with the applicable statutory provisions, the Board has constituted various committees. Details of such Committees constituted by the Board are given in the Corporate Governance Report, which forms part of this Annual Report.

25. REPORTING OF FRAUD:

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its officers or employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

26. PREVENTION OF SEXUAL HARASSMENT:

As per the requirement of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 read with rules made thereunder, your Company has laid down a Prevention of Sexual Harassment (POSH) Policy and has constituted Internal Complaints Committees (ICs) at all relevant locations across India to consider and resolve the complaints related to sexual harassment. The ICs include external members with relevant experience. The ICs, presided by senior women, conduct the investigations and make decisions at the respective locations. Your Company has zero tolerance on sexual harassment at the workplace. The ICs also work extensively on creating awareness on relevance of sexual harassment issues, including while working remotely. The employees are required to undergo mandatory training/ certification on POSH to sensitize themselves and strengthen their awareness.

During the year under review, your Company has not received any complaint pertaining to sexual harassment.

27. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the Company's website at www.1click.co.in

28. PARTICULARS OF EMPLOYEES:

A statement containing the names and other particulars of employees in accordance with the provisions of section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure-B** to this report.

The information required under Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report. Having regard to the provisions of Section 134 and Section 136 of the Companies Act, 2013, the Reports and Accounts are being sent to the Members excluding such information. However, the said information is available for inspection by the Members at the Registered Office of the Company during business hours on working days of the Company up to the date of ensuing AGM. Any shareholder interested in obtaining a copy of such statement may write to the Company Secretary at the Registered Office of the Company or e-mail to compliance@1click.co.in.

29. DISCLOSURE WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars under Section 134(3)(m) of the Companies Act, 2013 with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo, pursuant to the Companies (Accounts) Rules, 2014 are provided in the **Annexure-C** to the Report.

30. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the benefits as prescribed under the Act. The Company remains committed to supporting working mothers and promoting a gender-inclusive workplace.

31. SHIFTING OF REGISTERED OFFICE OF THE COMPANY

During the year under review, the registered office of the Company was shifted from 511, 5th Floor, Goldcrest Business Park, LBS Marg, Opp. Shreyes Cinema, Ghatkopar (W), Mumbai – 400086 to 8th Floor, Office No. 22, CTS No. 174A, LBS Marg, Opp. Damodar Park, Near Ashok Mill, Ghatkopar (W), Mumbai – 400086. The change was carried out to provide improved accessibility and better operational convenience.

32. GENERAL

The Board of Directors state that no disclosure or reporting is required in respect of the following matters, as there were no transactions or applicability pertaining to these matters during the year under review:

- i) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- ii) Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- iii) Payment of remuneration or commission from any of its subsidiary companies to the Managing Director of the Company.
- iv) Change in the nature of business of the Company
- v) Issue of debentures/bonds/warrants/any other convertible securities.
- vi) Details of any application filed for corporate insolvency under Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.
- vii) Instance of one-time settlement with any Bank or Financial Institution.

33. ACKNOWLEDGMENTS:

Your Company has maintained healthy, cordial and harmonious industrial relations at all levels. The enthusiasm and unstinted efforts of the employees have enabled your Company to remain at the forefront of the industry. Your directors place on records their sincere appreciation for significant contributions made by the employees through their dedication, hard work and commitment towards the success and growth of your Company. Your directors take this opportunity to place on record their sense of gratitude to the Banks, Financial Institutions, Central and State Government departments, their Local Authorities and other agencies working with the Company for their guidance and support.

By Order of Board
For, Oneclick Logistics India Limited

Sd/-
Mahesh Liladhar Bhanushali
Managing Director
DIN: 07946644

Sd/-
Rajan Shivram Mote
Whole Time Director & CFO
DIN: 07946637

Date: September 04, 2025

Place: Mumbai

Annexure A to Director's Report**Form No. MR-3****SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025**

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]
To,

The Members,

ONECLICK LOGISTICS INDIA LIMITED

Office No.822, 821, 8th Floor, Ajmera Sikova,
LBS Road, Ghatkopar West, Mumbai, Maharashtra, India, 400086.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ONECLICK LOGISTICS INDIA LIMITED** (hereinafter called the '**Company**'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2025, according to the provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of foreign direct investments, overseas direct investments, external commercial borrowings; - (Overseas Direct Investments and External Commercial Borrowings are not applicable to the Company during the Audit Period).
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations) 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable to the Company during the Audit Period)

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – (Not Applicable to the Company during the Audit Period)

(e) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021– (Not Applicable to the Company during the Audit Period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; – (Not Applicable to the Company during the Audit Period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – (Not Applicable to the Company during the Audit Period) and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – (Not Applicable to the Company during the Audit Period)

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India

(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made there under.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to filing of certain e-forms with additional fees.

We further report that, during the audit period:

The Board of Directors of the Company is duly constituted with proper balance of, Executive Directors, Non-Executive Directors and Independent Directors. No changes took place in the composition of the Board of Directors during the audit period.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For, Prachi Bansal & Associates
Company Secretaries

Sd/-

Prachi Bansal

Proprietor

Membership No. 43355

CP. No. 23670

Peer Review No. I2020HR2093500

Date: September 04, 2025

Place: Faridabad

UDIN: A043355G001173693

***This report is to be read with our letter of even date which is annexed as 'Annexure A' and it form an integral part of this report.**

Annexure 'A'

To,

The Members,

ONECLICK LOGISTICS INDIA LIMITED

Office No.822, 821, 8th Floor, Ajmera Sikova,

LBS Road, Ghatkopar West,

Mumbai, Maharashtra, India, 400086.

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of the procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Prachi Bansal & Associates
Company Secretaries

Sd/-

Prachi Bansal

Proprietor

Membership No. 43355

CP. No. 23670

Peer Review No. I2020HR2093500

Date: September 04, 2025

Place: Faridabad

UDIN: A043355G001173693

Annexure B to Director's Report**PARTICULARS OF EMPLOYEES****(Pursuant to rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.**

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2024-25, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2024-25.

Sr No	Name of Directors/KMP	% increase/decrease in remuneration in FY 24-25	Ratio of remuneration of each Director to median of remuneration of employees for FY 24-25
1	Mr. Mahesh Liladhar Bhanushali Chairman & Managing Director	9.17	1.00
2	Mr. Rajan Shivram Mote Whole-Time Director & Chief Financial Officer	9.17	1.00
3	Mrs. Sakri Liladhar Bhanushali Non-executive Director	(33.33)	0.61
4	Mr. Aditya Patel Independent Director	NA	-
5	Ms. Krati Maheshwari Independent Director	NA	-
6	Ms. Bhawna Hundlani ¹ Company Secretary	NA	-

¹ Appointed w.e.f. March 13, 2024 and Resigned w.e.f. April 01, 2025 hence not comparable

2. In the Financial Year, there was increase of 30.42% in the median remuneration of employees.

3. There were 26 permanent employees on the role of Company as on March 31, 2025.

4. There was increase of 34.63% in average percentage in the salaries of employees other than the managerial personnel in the last financial year i.e., 2024-25, whereas there was decrease of 5% in average percentage in the managerial remuneration for the same financial year. The criteria for remuneration of managerial personnel are based on the remuneration policy as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors and as per industry benchmarks.

5. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Annexure C to Director's Report
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN
EXCHANGE EARNINGS AND OUTGO:

Information as required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is set out hereunder.

A. CONSERVATION OF ENERGY

(i) The steps taken or impact on conservation of energy:

The Company always strives to optimize energy conservation though it is engaged into providing the Integrated Logistics Services. Continuous monitoring and awareness amongst employees have helped to avoid wastage of energy. The Company has continued taking following steps for conservation of energy during FY 2024-25:

- We Optimize the use of available space by employing smart storage solutions such as vertical racks, mezzanines, and shelving units.
- We Implement a systematic labelling and numbering system to categorize products and locations, making it simpler for employees to locate items efficiently.

(ii) Steps taken by the Company for utilizing alternate sources of energy:

- We use Integrate automation wherever possible to enhance warehouse efficiency. Automated systems can include conveyor belts, robotics, barcode scanners, and automated picking systems. By reducing manual handling and automating repetitive tasks, which can increase throughput, reduce errors, and minimize the time spent on each process. Additionally, standardize warehouse processes to ensure consistency and facilitate employee training.

(iii) Capital Investments on energy conservation equipment:

During the year under review, the Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION

(i) Efforts made towards technology absorption:

- Automate business processes to reduce manual work and faster response.
- Strengthen security posture to rebuild trust with customers.
- We maintain a culture of security awareness throughout the organization.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

Your Company's efforts in quality, maintenance and product enhancement have resulted in better quality services at a low cost.

(iii) Information regarding imported technology:

The Company has not imported any technology during the year under review.

(iv) The expenditure incurred on research and development:

The Company being an integrated logistics service provider, there are no expenditure incurred on research and development during the year under review.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars of earning and expenditure in foreign exchange during the year are given as follows:

(Rs. in lakhs)		
Particulars	2024-25	2023-24
EARNINGS & OUTGO		
a. Foreign Exchange inward	157.19	52.43
b. Foreign Exchange outgo	1242.29	676.69

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Indian Economic Review

In the financial year 2025–26, India once again surpassed expectations, reinforcing its position as one of the **fastest-growing major economies globally**. This strong performance reflects the government's continued commitment to **structural reforms** aimed at deepening macroeconomic resilience and enhancing productivity. India retained its status as the **fastest-growing economy among G20 nations**, highlighting the enduring impact of reform-driven growth. The economy's sustained momentum, despite global uncertainties and evolving geopolitical dynamics, showcases its adaptability and strategic foresight. Significantly, India contributed to **over 17% of global growth in 2025**, further cementing its **critical role in shaping the global economic landscape**.

Indian Logistics Industry Overview

The Indian freight and logistics market is anticipated to reach approximately **USD 349.4 billion in 2025**, up from around **USD 317.3 billion in 2024**—demonstrating continued momentum in the sector. This growth trajectory remains robust, with projections indicating the market will further expand to **USD 484.4 billion by 2029**, supported by a strong **8.8% annual growth rate**. Technological innovation continues to propel the industry forward, as advancements in **intralogistics automation, warehousing, and transportation management** are transforming operations. By 2025–26, these developments—alongside digital integration, evolving consumer demand, and ongoing structural reforms—are expected to reinforce India's logistics sector as a dynamic engine of economic growth. The Indian logistics industry has undergone significant transformation over the years, driven by advancements in digital technologies, government reforms, changing consumer preferences, and the expansion of the ecommerce sector. India's GDP has continued its upward trajectory, reaching approximately **USD 4.19 trillion in 2025**, contributing around **4.5% to the global GDP**. Government-led reforms, extensive infrastructure development, and the thriving transportation and retail sectors remain the primary catalysts for growth in the Indian logistics industry. Notably, the sector is on track to expand at a Compound Annual Growth Rate (CAGR) exceeding **10%**, growing from **USD 200 billion in early 2020** to an anticipated **USD 320 billion by 2025**.

On the infrastructure front, significant milestones have been achieved: as of March 2025, the **Eastern Dedicated Freight Corridor (DFC)** and **Western DFC** are handling more than 241 freight trains per day, boosting rail freight efficiency and reliability. Moreover, Indian Railways transported approximately **1,600 million tonnes of freight in FY 2024**, a 5% increase from the previous year, with aspiring targets tripling that volume to **3,000 MT by 2030**. With the grant of infrastructure status to logistics, the industry has witnessed increased investment. This growth trajectory was propelled by technological advancements and policy reforms, signifying a notable moment for India's logistics landscape. Digitalization has reshaped various aspects of logistics management in India. Technologies like the Internet of Things

(IoT), artificial intelligence (AI), and blockchain are revolutionizing freight management, port operations, and warehouse management. The adoption of these technologies has led to increased efficiency and reduced costs. Furthermore, warehouse Automation optimizes operations, enhancing efficiency, and driving cost-effectiveness across the industry. Road freight remains the predominant mode of transportation in India, reinforced by improvements in last-mile connectivity and significant investments in road infrastructure. Indian Railways is poised to enhance its freight traffic by 2030, offering a sustainable and cost-effective transportation option. Additionally, sea freight plays a crucial role in international trade, with Indian ports expected to accommodate significant capacity growth. Multimodal integration is gaining momentum: hubs are being designed to link road, rail, air, and inland waterways, reducing transit times and fuel usage. This aligns with PM Gati Shakti's goal of bringing down logistics costs from over 13% of GDP to under 8%. Additionally, key initiatives like **ULIP (Unified Logistics Interface Platform)** are enabling real-time cargo tracking across modes under a unified digital framework

The cold chain logistics sector in India is rapidly evolving to overcome challenges related to food and pharmaceutical product losses. Investments in infrastructure and technology adoption are driving growth in this critical segment. Factors such as India's immense agricultural potential, rising demand for the pharma cold chain, and government support are contributing to the sector's expansion. Furthermore, increasing investment opportunities and emphasis on professional expertise are fuelling growth in this segment.

Government initiatives and policies have played a significant role in shaping the logistics landscape in India. Initiatives such as the Goods and Services Tax (GST) and the E-Way Bill have streamlined logistics processes and enhanced efficiency. The granting of infrastructure status to logistics has attracted increased investment inflows, further boosting industry growth. Additionally, infrastructure development projects, including dedicated freight corridors and logistics parks, have bolstered the logistics ecosystem in India. Infrastructure projects such as the Eastern and Western Dedicated Freight Corridors and multimodal logistics parks are poised to enhance industrial development and efficiency. These projects aim to reduce transit times, enhance efficiency, and generate cost savings. Additionally, the creation of these logistics hubs will foster efficiency and cost-effectiveness in the movement of goods across the country.

India has made notable progress on the **World Bank's Logistics Performance Index (LPI)**, rising to 38th place globally in 2023, with its international shipments category reaching 22nd—demonstrating marked improvement in trade efficiency and logistics. This upward shift stems from a combination of **infrastructure expansion, technology integration, and targeted policy initiatives**, all of which have driven supply chain enhancements and elevated India's global trade competitiveness. Key contributors include the nationwide adoption of **PM Gati Shakti** and the **National Logistics Policy**, which collectively aim to reduce logistics costs (current ~13–14% of GDP) and elevate India into the **top 25 LPI ranks by 2030**. Technological solutions like the **Logistics Data Bank (LDB)** and **RFID-based cargo tracking** have significantly improved visibility, reduced dwell times, and enhanced reliability across freight operations. With a growing focus on **digital innovation, policy-driven**

infrastructure, and **collaboration between public and private sectors**, India's logistics ecosystem is on track for a sustained transformation. These efforts continue to reinforce the sector's strategic role in boosting economic growth and facilitating seamless movement of goods—ultimately positioning India as a rising **global logistics powerhouse**.

Growth Drivers for Organized Logistics Players (2025)

A. Evolving B2C Demand and Consumption Trends:

The rapid expansion of e-commerce continues to be propelled by increased internet penetration, widespread adoption of digital payments, and enhanced mobile connectivity across India. While e-commerce initially thrived in metro and urban hubs, the surge in demand from Tier-2 and Tier-3 cities and smaller towns has become a key growth engine. Consumers now expect faster deliveries, hassle-free returns, and competitive pricing, driving fierce competition among e-commerce companies and logistics providers alike. This has compelled logistics players to innovate and optimize their operations, intensifying pricing competition as they seek new ways to reduce costs while maintaining service quality.

B. Value-Added Services:

In an increasingly competitive market, value-added services have evolved from luxury offerings to essential components that differentiate service providers. These include advanced picking and packaging, management information systems (MIS) reporting, data analytics, real-time mobile notifications, GPS-enabled tracking, and email alerts. As customer expectations rise, such services will play an even greater role in enhancing customer satisfaction and driving growth for logistics companies.

C. Evolving B2B Demand and Consumption Patterns:

- **Innovative Business Models:** The rise of digital-native enterprises and new distribution strategies such as Direct-to-Retail (D2R) and Direct-to-Consumer (D2C) have reshaped B2B logistics, increasing demand for enhanced supply chain visibility, precision, and customized value-added services.
- **Changing Manufacturing Landscape:** Manufacturing, which contributes approximately 17% to India's GDP, is witnessing a shift driven by government initiatives like **Make in India** and **Production Linked Incentives (PLI)**. The sector is moving away from bulk commodities toward fast-moving, consumer-focused products, necessitating faster, more reliable, and efficient logistics support.
- **Emerging Markets:** Economic growth in Tier-2 and smaller towns is driving demand for logistics services with turnaround times and efficiency comparable to those in larger metros. This trend is boosting the need for integrated national logistics networks capable of serving diverse and dispersed markets effectively.

D. Technology-driven supply chain transformation

Sub-scale and predominantly manual operations have led to under investment in technology and data capabilities by most traditional Indian logistics players. This has prevented companies from responding to changing customer needs, optimizing networks, efficiently utilising capacity and improving customer service.

E. Hardware and software automation

Warehouse and Transportation Management Systems (WMS/ TMS) are automating business workflows, reducing paperwork and improving operational visibility and precision. Further, 148 investments in automation and robotics are improving operational throughput and precision, thereby lowering human errors and operating costs.

Opportunities and Future Outlook:

The global economic landscape continues to evolve rapidly, presenting both challenges and new opportunities for the logistics sector. In response to disruptions in global trade, businesses and countries have increasingly prioritized resilient and flexible supply chains. This shift has accelerated investments in diversified sourcing, near shoring, and sustainable practices, aiming to reduce risks and improve efficiency.

Technological adoption remains at the forefront of this transformation. Advanced tools like automation, artificial intelligence (AI), block chain, the Internet of Things (IoT), and virtual reality (VR) are being leveraged to optimize operations, reduce costs, and meet the rising expectations of consumers.

Complete digitalization of logistics is now inevitable. While this evolution may render certain traditional roles obsolete, companies that embrace smart innovation and timely digital upgrades will remain competitive. Those slow to adopt AI and block chain risk falling behind in an increasingly tech-driven industry. Cyber security has become a top priority; the shipping and logistics sectors are investing significantly in protecting data integrity and safeguarding goods against cyber threats and theft.

The surge in e-commerce, catalysed by the pandemic, continues to drive demand for advanced supply chain solutions. Innovations in warehouse automation, real-time tracking, and on-demand storage are enabling businesses of all sizes to streamline operations and enhance customer service.

Overall, the logistics industry in 2025-26 stands at the cusp of unprecedented growth, powered by digital innovation, sustainability focus, and strategic supply chain realignment. India's logistics sector is poised for remarkable growth, underpinned by rising incomes and a rapidly expanding economy. Over the past nine years, per capita income has more than doubled to approximately Rs. 1.97 lakh, while India has climbed from the 10th to the 5th largest economy globally. This strong economic foundation sets the stage for substantial expansion in logistics. Government initiatives such as the Aspirational Blocks Programme and significant investments in infrastructure are driving efforts to extend logistics connectivity to every corner of the country. An infusion of ₹75,000 crore into key transport infrastructure projects—largely supported by private investment—is strengthening critical sectors including ports, coal, steel, fertilizer, and food grains. The government's commitment to

enhancing transport infrastructure, combined with policies encouraging private sector participation, is bolstering the logistics framework. Additionally, the focus on cutting-edge technologies like artificial intelligence and the establishment of Centers of Excellence are set to streamline operations and boost efficiency across the logistics value chain.

Future Outlook:

In an era of heightened global uncertainties, mitigating risk has become paramount, driving the adoption of advanced technologies like big data analytics to anticipate disruptions and ensure operational resilience. The logistics landscape in India is poised for significant transformation, driven by a confluence of technological advancements and a growing emphasis on sustainability. As we delve into future outlook of the industry, it becomes apparent that several key trends will shape the trajectory of logistics operations across the country. The utilization of big data analytics in the supply chain industry will be quite prevalent. With the increasing availability of data and sophisticated analytics tools, Indian logistics firms can harness insights to anticipate disruptions and optimize supply chains. In parallel, the adoption of Internet of Things (IoT) technology promises to enhance supply chain visibility in India. By leveraging sensor technology and cloud applications, logistics companies can achieve unprecedented connectivity across their operations, leading to greater transparency, efficiency, and responsiveness. This interconnectedness will undoubtedly pave the way for a smarter logistics landscape in the country. Artificial intelligence (AI) is another game-changer that is poised to transform the Indian logistics industry. With AI's ability to analyse vast amounts of data, learn from past experiences, and predict future outcomes, logistics firms can optimize route planning, demand forecasting, and asset management. Moreover, advancements in AI driven technologies such as computer vision are expected to become standard tools within the Indian logistics sector, further enhancing operational efficiency. Looking ahead, it is evident that technology and sustainability will become increasingly intertwined in the Indian logistics landscape. The synergy between AI driven efficiencies and sustainable practices will enable companies to achieve both operational excellence and environmental stewardship, paving the way for a more sustainable and efficient logistics industry in India.

About Oneclick Logistics:

Having Commenced on December 14, 2022, Oneclick Logistics is Leading Freight Forwarder & Logistics Company, renowned for its proficiency in the fastest and safest cargo delivery. The Company is listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"), with effect from October 11, 2023. The organisation has been providing seamless, end-to-end logistics solutions to its customers, since its incorporation.

Oneclick Logistics delivers agile, reliable services backed by innovation and technology. Our pride lies in serving customers safely and passionately—because quality never goes out of style. We move business forward with professionalism, imagination, and unwavering commitment.

Financial Performance:

Oneclick Logistics continued to deliver strong results, further reinforcing its appeal as a preferred investment.

Income from Operations

For the year ended March 31, 2025, Oneclick Logistics reported standalone revenue of **₹44.17 crore** (₹4417 lakh), up from ₹28.73 crore (₹2873 lakh) in FY 2023–24—a robust increase

- **Net Profit after Tax (PAT)** : Net profit rose significantly to **₹2.14 crore** (₹214 lakh) in FY 2024–25, compared to ₹0.66 crore (₹66 lakh) in the previous year
- **Margins & Profitability Metrics:** Operating Profit Margin (OPM) improved markedly to **7.34%**. Profit Before Tax (PBT) increased to **₹2.85 crore**.

Following its listing in October 2023, Oneclick Logistics undertook significant strategic actions, including:

- **Balance Sheet Strengthening & Governance Reforms**
- Initiated its growth trajectory through four strategic pillars:
 1. **Sales Acceleration**
 2. **Infrastructure Expansion**
 3. **Operational Streamlining**
 4. **Talent Development**

These pillars continue to guide the company toward a sustainable and profitable growth path.

Human Resources:

The company focuses on creating an enriched environment for its employees where it lays the opportunities for growth. There is a complete focus on providing employees with a platform where they can continuously upgrade themselves and also stay up to date with the recent happenings in the logistics sector. There are various learning and development programs that are carried on through the year where employees can up-skill themselves. There are other engagement programs through which the organization supports physical and mental well-being of all its employees.

Risks & Concerns: The financial and related risks have been comprehensively covered in the Annual Accounts of the company together with the mitigation strategy of the same. The present and anticipated future risks are reviewed by the management of the company at regular intervals. The management takes suitable preventive steps and measures to adequately safeguard the company's resources of tangible and intangible assets. For more detailed information regarding Financial Performance of the company you may refer Director's Report forming part of this Annual Report.

Cautionary Statement: Statements in the Management Discussion and Analysis Report describing the company's objectives, projections, estimates, expectations or projections may be 'forward looking statements' within the meaning of the applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could influence the company's operations include economic and political conditions in which the company operates, interest rate fluctuations, changes in Government/RBI regulations, tax laws, other statutes and incidental factors.

CORPORATE GOVERNANCE REPORT

(The directors present detailed report on Corporate Governance for the financial year ended March 31, 2025, as per Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.)

1. PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company believes that good corporate governance practices enable the Board to direct and control the affairs of the Company in an efficient manner. At the same time, it also provides transparency in all its day-to-day management and administration of the business and affairs of the company. Timely information to investors, creditors, institutions, bankers, general public in proper manner also provide them with an opportunity to take right decision on investment in the company whether by way of equity or by debt instrument or even by financing or by making business transactions.

The Company implements and practices the principles of Corporate Governance based on fairness, transparency, integrity, honesty and accountability consistently being followed in all its business practices and dealings. The Company is committed to observe good governance by focusing on adequate & timely disclosures, transparent & robust accounting policies, strong & independent Board and endeavours to maximize shareholder's benefit.

Keeping the above in mind, your Company is fully committed to conduct its affairs in a fair and transparent manner and to enhance shareholders value while complying with the applicable Rules and Regulations.

2. BOARD OF DIRECTORS

a. Composition and Category

The Company's Board of Directors as on Financial Year ended March 31, 2025 comprises of 5 Directors out of which 1 is Managing Director, 1 is Whole Time Director, 1 is Non-Executive Non-Independent Director and 2 are Non-Executive Independent Directors. The Chairman of the Company is Managing Director. All the Directors have certified that they are not members of more than 10 (Ten) Committees and do not act as Chairman of more than 5 (Five) Committees across all the Companies in which they are Directors.

The Composition of Board of Directors as on 31st March, 2025 is as follows:

Name of Director	Category	Total No. of Other Directorship**	Details of Committees#	
			Chairman	Member
Mr. Mahesh Bhanushali	Managing Director	1	-	-
Mr. Rajan Mote	Whole Time Director	1	-	-
Mrs. Sakri Bhanushali	Non-Executive Director	-	-	-
Ms. Krati Maheshwari	Independent Director	2	1	2
Mr. Aditya Patel	Independent Director	3	3	2

**Excludes Private Limited Companies, Foreign Companies and Section 8 Companies.

Mr. Mahesh Bhanushali and Mrs. Sakri Bhanushali are related to each other as son and mother except this, no other director is related to any other Director on the Board.

#Includes only Audit Committee and Stakeholders' Relationship Committee of other Companies.

Board Meetings and Procedure:

The internal guidelines for Board/Committee meetings facilitate the decision-making process at the meetings of the Board/Committees in an informed and efficient manner.

Board Meetings are governed by structured agenda. All major agenda items are backed by comprehensive background information to enable the Board to take informed decisions. The Company Secretary in consultation with the Senior Management prepares the detailed agenda for the meetings.

Agenda papers and Notes on Agenda are circulated to the Directors, in advance, in the defined Agenda format. All material information is being circulated along with Agenda papers for facilitating meaningful and focused discussions at the meeting. Where it is not practicable to attach any document to the agenda, the same is tabled before the meeting with specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary item(s) on the agenda are permitted. In order to transact some urgent business, which may come up after circulation agenda papers, the same is placed before the Board by way of Table agenda or Chairman's agenda. Frequent and detailed deliberation on the agenda provides the strategic road-map for the future growth of the Company.

Minimum 4 (four) Board meetings are held every year. Apart from the above, additional Board meetings are convened by giving appropriate notice to address the specific needs of the Company. The meetings are usually held at the Company's Registered Office at 8th Floor, Office No. 22, CTS No. 174A, LBS Marg, Opp. Damodar Park, Near Ashok Mill, Ghatkopar (W), Mumbai – 400086 w.e.f. November 23, 2024 earlier at 511, 5th Floor, Goldcrest Business Park Lbs Marg Opp Shreyes Cinema, Ghatkopar, Navi Mumbai, Mumbai City-400086, Maharashtra, India.

The required information as enumerated in Part A of Schedule II to SEBI Listing Regulations is made available to the Board of Directors for discussions and consideration at every Board Meetings.

The important decisions taken at the Board/Committee meetings are communicated to departments concerned promptly. Action taken report on the decisions taken at the meeting(s) is placed at the immediately succeeding meeting of the Board/Committee for noting by the Board/Committee.

During the Financial Year 2024-25, the Board of Directors of your Company met 7 (Seven) times which were held on 29-05-2024, 14-07-2024, 12-08-2024, 29-10-2024, 23-11-2024, 20-12-2024 and 27-03-2025. The details of attendance of each Director at Board Meetings held in the Financial Year and the last Annual General Meeting are as under:

Dates and Attendance of all Director at Board Meeting	Name of Directors				
	Mahesh Bhanushali	Rajan Mote	Sakri Bhanushali	Krati Maheshwari	Aditya Patel
29-05-2024	Yes	Yes	Yes	Yes	Yes
14-07-2024	Yes	Yes	Yes	Yes	Yes
12-08-2024	Yes	Yes	Yes	Yes	Yes
29-10-2024	Yes	Yes	Yes	Yes	Yes
23-11-2024	Yes	Yes	Yes	Yes	Yes
20-12-2024	Yes	Yes	Yes	Yes	Yes
27-03-2025	Yes	Yes	Yes	Yes	Yes
Total No. of Board Meetings Attended	7	7	7	7	7
Attendance at the last AGM held on 13th September, 2023	Yes	Yes	Yes	Yes	Yes

During the year, the Board of Directors accepted all recommendations of the Committees of the Board, which were statutory in nature and required to be recommended by the Committee and approved by the Board of Directors. Hence, the Company is in compliance of condition of clause 10(j) of Schedule V of the SEBI Listing Regulations.

Confirmation as regards independence of Independent Directors

It is confirmed that in the opinion of the board, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

Code of Conduct for Board & Senior Management Personnel

Your Company has adopted a Code of Conduct for Board Members & Senior Management Personnel and the declaration from the Managing Director, stating that all the Directors and the Senior Management Personnel of your Company have affirmed compliance with the Code of Conduct has been included in this Report.

The Code has been posted on your Company's website at www.1click.co.in

Profile of Directors seeking appointment / re-appointment:

The brief profile and other information of the director's seeking re-appointment is provided in the notice convening the Annual General Meeting.

Detailed reasons for the resignation of an independent director.

During the year under review none of the independent director has tendered their resignation from the post of independent director.

Meeting of Independent Directors

During the year, a meeting of Independent Directors was held on March 27, 2025 to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timeliness of the flow of information between the

management and the Board. Mr. Aditya Vikrambhai Patel, Chairman of the Meeting presented the views of the Independent Directors on matter relating to Board processes and overall affairs of the Company to the full Board. All the Independent Directors were present in the meeting.

Familiarization programs for Independent Directors

The Board familiarization program comprises of the following:-

- Induction program for new Independent Directors;
- Presentation on business and functional issues
- Updating of business, branding, corporate governance, regulatory developments and investor relations matters

All new Independent Directors are taken through a detailed induction and familiarization program when they join the Board of your Company. The induction program is an exhaustive one that covers the history and culture of your company, background of the Company and its growth over the decades, various milestones in the Company's existence since its incorporation, the present structure and an overview of the businesses and functions.

Independent Directors are familiarized with their roles, rights and responsibilities in the Company as well as with the nature of industry and business model of the Company by providing various presentations at Board/ Committee meetings from time to time. These presentations provide a good understanding of the business to the Independent Directors which covers various functions of the Company and also an opportunity for the Board to interact with the next level of management. There are opportunities for Independent Directors to interact amongst themselves.

Apart from the above, the Directors are also given an update on the environmental and social impact of the business, branding, corporate governance, regulatory developments and investor relations matters.

The details of the Familiarization programmes can be accessed on the website on the Company www.1click.co.in

Disclosure of relationships between directors inter-se

Following relationships exist between executive directors –

Director	Other Director	Relationship
Mahesh Liladhar Bhanushali	Sakri Liladhar Bhanushali	Mrs. Sakri Liladhar Bhanushali is Mother of Mahesh Liladhar Bhanushali.

None of the Independent Directors are related to each other or with any other executive directors.

3. BOARD COMMITTEES

During the Financial Year under review, the Board had following Committee –

- a) Audit Committee
- b) Stakeholders Relationship Committee

c) Nomination and Remuneration Committee

The Board decides the term of reference of these committees and assignment of its Members thereof.

A) Audit Committee***Composition, meetings and attendance***

The Audit Committee of your Company has been constituted as per the requirements of Section 177 of the Companies Act, 2013 and SEBI Listing Regulations. The Chairman of the Audit Committee is an Independent Director and two-thirds of the members of the Audit Committee are Independent Directors. During the Financial Year 2024-25, the Committee met 6 (Six) times on 29-05-2024, 12-08-2024, 29-10-2024, 23-11-2024, 20-12-2024 and 27-03-2025.

The composition of the Audit Committee as on 31st March, 2025 and the attendance of the members in the meetings held during the Financial Year 2024-25 are as follows:

Name of Member	Designation	No. of meetings attended
Mr. Aditya Patel	Chairman	6
Ms. Krati Maheshwari	Member	6
Mr. Rajan Mote	Member	6

The Company Secretary of the Company acted as the Secretary to the Committee.

Terms of Reference:

The broad terms of reference of the Audit Committee include the following as has been mandated in Section 177 of Companies Act, 2013 and SEBI Listing Regulations:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - ii. Changes, if any, in accounting policies and practices and reasons for the same;
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management;
 - iv. Significant adjustments made in the financial statements arising out of audit findings;

- v. Compliance with listing and other legal requirements relating to financial statements;
 - vi. Disclosure of any related party transactions;
 - vii. Qualifications in the draft audit report.
5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval.
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/ Prospectus /notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 7. Review and monitor the auditor's independence, performance and effectiveness of audit process.
 8. Approval or any subsequent modification of transactions of the company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 14. Discussion with internal auditors any significant findings and follow up there on.
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 18. To oversee and review the functioning of the vigil mechanism which shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.
 19. Call for comments of the auditors about internal control systems, scope of audit including the observations of the auditor and review of the financial statements before submission to the Board;
 20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 21. To investigate any other matters referred to by the Board of Directors;
 22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.
 23. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and/or is mandated by the Board from time to time and/or

enforced by any statutory notification, amendment or modification, as may be applicable.

The Audit Committee shall mandatorily review the following information:

- a. Management discussion and analysis of financial information and results of operations;
- b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;
- c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d. Internal audit reports relating to internal control weaknesses; and
- e. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

B) Stakeholders Relationship Committee

Composition, meetings and attendance

The Stakeholders' Relationship Committee of your Company has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and SEBI Listing Regulations. The Chairman of the Committee is an Independent Director. During the Financial Year 2024-25, the Committee met 4 (Four) times on 29-05-2024, 12-08-2024, 29-10-2024 and 27-03-2025.

The composition of the Stakeholder's Relationship Committee as on 31st March, 2025 and the attendance of the members in the meetings held during the Financial Year 2024-25 are as follows:

Name of Member	Designation	No. of meetings attended
Ms. Krati Maheshwari	Chairperson	4
Mr. Mahesh Bhanushali	Member	4
Mr. Rajan Mote	Member	4

The Company Secretary of the Company acted as the Secretary to the Committee.

Terms of Reference

The terms of reference of the Stakeholders Relationship Committee includes the matters specified under Regulation 20 of SEBI Listing Regulations, 2015 as well as Section 178 of the Companies Act, 2013.

The Committee looks into investor complaints if any and redresses the same expeditiously. Besides, the committee approves allotment, transfer & transmission of shares, debentures, any new certificates on split \ consolidation \ renewal etc. as may be referred to it by the Board of Directors. In addition, the committee also looks into compliance with stock exchange Listing Regulations and circulation of shareholder and general public interest information through proper media and stock exchanges from time to time. This Committee looks into all aspects related to Shares and retail

investors. The committee also looks after the dematerialization process of equity shares.

Other function roles duties powers etc. have been clearly defined in line with the Regulation 20 of the Listing Regulations and kept flexible for medication by the Board from time to time.

C) Nomination and Remuneration Committee

Composition

The Nomination and Remuneration Committee of your Company has been constituted as per the requirements of Section 178 of the Companies Act, 2013 and SEBI Listing Regulations. The Chairman of the Committee is an Independent Director.

During the Financial Year 2024-25, the Committee met 4 (Four) times on 29-05-2024, 12-08-2024, 29-10-2024 and 27-03-2025.

The composition of the Nomination and Remuneration Committee as on 31st March, 2025 and the attendance of the members in the meetings held during the Financial Year 2024-25 are as follows:

Name of Member	Designation	No. of meetings attended
Mr. Aditya Patel	Chairman	3
Ms. Krati Maheshwari	Member	3
Mrs. Sakri Bhanushali	Member	3

The Company Secretary of the Company acted as the Secretary to the Committee

Terms of Reference

The terms of reference of the Nomination and Remuneration Committee includes the matters specified under Regulation 19 of SEBI Listing Regulations, 2015 as well as Section 178 of the Companies Act, 2013.

Role of committee shall, inter-alia, include the following:

- formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- formulation of criteria for evaluation of performance of independent directors and the board of directors;
- devising a policy on diversity of board of directors;
- identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- perform such other functions as may be necessary or appropriate for the performance of its duties.

Remuneration Policy:

The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The Company endeavours to attract, retain, develop and motivate the high-caliber executives and to incentivise them to develop and implement the Companies Strategy, thereby enhancing the business value and maintain a high-performance workforce. The policy ensures that the level and composition of remuneration of the Directors is optimum.

The Remuneration policy is also placed on the website of the Company can be accessed at www.1click.co.in

Salient features of the policy on remuneration of executive and non-executive directors are as under:

Executive Directors:

The Board of Directors in consultation with the Nomination and Remuneration Committee decides on the remuneration payable to the Managing Director/Whole-Time Director. The total remuneration to the Managing Director and Whole-Time Director comprises fixed component consisting of salary and perquisites in accordance with Company's policy and a profit linked incentive.

Non-Executive Directors:

There were no pecuniary relationship or transactions of the non-executive director's vis a vis the Company. Non-Executive Independent Directors are paid sitting fees for attending the Board Meetings.

Details of remuneration and sitting fees paid or provided to all the directors during the year ended March 31, 2025 are as under:

Name of Director	Salary & Perquisites	Sitting Fees	Commission	Total
Mr. Mahesh Bhanushali	3,27,500	-	-	3,27,500
Mr. Rajan Mote	3,27,500	-	-	3,27,500
Mrs. Sakri Bhanushali	2,00,000	-	-	2,00,000
Ms. Krati Maheshwari	-	72,000	-	72,000
Mr. Aditya Patel	-	72,000	-	72,000

Notes:

- (i) There were no pecuniary relationships or transactions of the Non-Executive Directors vis-à-vis Company other than payment of sitting fees for the purpose of attending meetings of the Company.
- (ii) The Managing Director and Whole-time Director are being paid remuneration as approved by the shareholders of the Company.
- (iii) None of the Directors of the Company has been granted any Stock Options during the year.

The Shareholding of Directors as on March 31, 2025 is as under:

Sr. No.	Name of Director	Shareholding	Percentage
1	Mr. Mahesh Bhanushali	3,60,495	10 %
2	Mr. Rajan Mote	3,60,470	10 %
3	Mrs. Sakri Bhanushali	830	0.02%
4	Ms. Krati Maheshwari	-	-
5	Mr. Aditya Patel	-	-

Performance Evaluation Criteria

The Board has carried out an annual evaluation of its own performance and that of its committees, Chairman and individual directors. The criteria for performance evaluation of the Board included aspects like Board composition and quality, Board meeting and procedure, information and functioning, strategic plans and policies etc. The criteria for performance evaluation of committees of the Board included aspects like composition of committees, functions and duties, committee meeting and procedures, management relation etc. The criteria for performance evaluation of the Chairman included his role, managing relationship and leadership. The criteria for performance evaluation of individual directors included participation and contribution in the Board/Committee meetings, managing relationship, knowledge & skills etc.

The performance of non-independent directors was reviewed in the separate meeting of Independent Directors. The performance evaluation of the Board and the individual directors was evaluated by the Board seeking inputs from all the Directors. The performance of the committees was evaluated by the Board seeking inputs from the committee members.

4. GENERAL BODY MEETINGS

Details of Annual General Meetings held during the last three financial years

For the Financial Year	Date of AGM	Time	Venue
2022-23	25.09.2023	11.30 am	Through VC/OVAM
2023-24	13.09.2024	12.30 p.m.	Through VC/OVAM

*Since the Company was incorporated on December 14, 2022, hence the details of the only AGM held is mentioned.

During the previous year under review, no resolutions were proposed and passed through Postal ballot. None of the business items proposed required approval through postal ballot as per the provisions of the Companies Act and rules framed there under.

Details of special resolutions passed in Previous Three AGMs.

Financial Year	Particulars of Special Resolution Passed
2022-23	No Special Resolution passed
2023-24	No Special Resolution passed

*Since the Company was incorporated on December 14, 2022, hence the details of the only AGM held is mentioned.

Extra-Ordinary General Meeting held during the FY 2024-25: Nil

Details of Resolution Passed through Postal Ballot during the financial year 2024-25.

In the Financial Year	Date of EGM	Date of Result	Details of Resolution
2024-25	Postal Ballot Notice dated November 23, 2024	January 04, 2025	To appoint M/s. Ratan Chandak & CO LLP, Chartered Accountants as Statutory Auditors of the Company to fill casual vacancy caused due to resignation of the existing Statutory Auditors M/s. JMR & Associates LLP.

5. MEANS OF COMMUNICATION

- All Half-year / Annual Financial Results are immediately sent to stock exchanges after being taken on record by the Board.
- The Company's website www.1click.co.in contains a separate dedicated section named "Investors" where information for shareholders is available.

6. OTHER DISCLOSURES

A. Disclosure on materially significant related party transactions

There were some related party transactions during the Financial Year 2024-25 and the same do not have potential conflict with the interest of the Company at large.

Suitable disclosure as required by the AS 18 has been made in the notes to the Financial Statement. A policy on related party transactions has been formulated and put up on the website of the Company.

B. Details of non-compliance with regard to capital market.

There is no non-compliance by the Company on any matter related to the capital markets since Listing. Similarly, there are no penalties, strictures

imposed by the Stock Exchanges, SEBI or any statutory authority on any matter related to capital market.

C. Disclosure of accounting treatment

There is no deviation in following the treatments prescribed in any Accounting Standard in preparation of financial statements for the year 2024-25.

D. Board disclosures – Risk Management

The Board members of the Company are regularly appraised about the risk assessment and minimization procedures adopted by the Company. The Audit Committee of the Board is also regularly informed about the business risks and the steps taken to mitigate the same. The implementation of the risk assessment and minimization procedures is an ongoing process and the Board members are periodically informed of the status.

E. Whistle Blower Policy / Vigil Mechanism

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Whistle blower policy of the Company has been uploaded on the website of the Company.

F. Details of compliance with mandatory requirements and adoption of non-mandatory requirements

The Company has complied with all mandatory requirements and has not adopted non-mandatory requirements.

G. Policies of the Company and Code of Conduct

Various policies and code of conduct of the Company are available on its website.

With a view to regulate trading in securities by the directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

H. Certification from Company Secretary in practice:

The Company has obtained certificate from CS Vishal Thawani, Practising Company Secretary confirming that none of the Directors of the Company is debarred or disqualified by the Securities and Exchange Board of India/Ministry of Corporate Affairs or any such authority from being appointed or continuing as Director of the Company and the same is also attached to this Report.

I. Total fees for all services paid by the Company, on a consolidated basis, to the statutory auditors and all entities in the network firm/network entity of which the statutory auditor is a part:

The details of total fees for all services paid by the Company, on a consolidated basis to the Statutory Auditors and all the entities in the network firm/network entity of which the statutory auditor is a part, for the financial year 2024-25 are as follows:

Sr. No	Name of Statutory Auditors	Nature of Services	Fees Paid
1	M/s JMR & Associates LLP	Statutory Audit Fees	Rs. 2 Lacs
2	M/s Ratan Chandak & Co LLP	Statutory Audit Fees, Tax Audit Fees and other certification Fees	Rs. 5.50 Lacs

J. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Your Company has zero tolerance towards sexual harassment at the workplace and have a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. As required under law, an Internal Complaints Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassments at the work place.

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

K. List of core skills / expertise /competencies identified in the context of the business.

The Board continues to identify an appropriate mix of diversity and skills for introducing different perspectives into Board for better anticipating the risks and opportunities in building a long-term sustainable business.

The below table summarizes the key qualifications, skills and attributes which are taken into consideration while nominating to serve on the Board.

Business Strategies	Experience of crafting Successful Business Strategies an understanding the changing regulatory requirements
Financial & Accounting Expertise	Proficiency in financial accounting and reporting, corporate finance and internal controls, corporate funding and associated risks
Governance, Risk and Compliance	Knowledge and experience of best practices in governance structures, policies and processes including establishing risk and legal compliance frameworks, identifying and monitoring key risks.

Innovative	A strong understanding of innovation and technology, and the development and implementation of initiatives to enhance production
Diversity	Representation of gender, cultural or other such diversity that expand the Board's understanding and perspective

The below table specifies area of focus or expertise of individual Board Member:

Directors	Area of Skill/Expertise				
	Business Strategies	Finance & Accounting Expertise	Governance, Risk & Compliance	Innovative	Diversity
Mr. Mahesh Bhanushali	√	√	√	√	√
Mr. Rajan Mote	√	√	√	√	√
Mrs. Sakri Bhanushali	√	-	-	√	√
Ms. Krati Maheshwari	-	√	√	√	√
Mr. Aditya Patel	√	√	√	-	√

Independent Directors confirmation by the Board.

All the Independent Directors have confirmed that they meet the criteria of independence as laid down under Regulation 16(1) (b) of the SEBI (LODR) Regulations and Section 149(6) of the Companies Act, 2013.

In the opinion of the Board, the independent directors fulfill the conditions of independence specified 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the SEBI (LODR) Regulations and they are also Independent of the Management.

7. GENERAL SHAREHOLDER INFORMATION

a. Annual General Meeting (Proposed): 3rd Annual General Meeting

Day and date: Tuesday, September 30, 2025

Time: 2:30 p.m.

Venue: Through Video Conferencing / Other Audio Visual Means

b. Financial Year (2024-25)

For accounting and financial reporting purpose, Company follows Financial Year which starts from 1st April each year and ends on 31st March of every succeeding year.

c. Board Meetings approval of Results

The Half-Year Financial Results for the financial year 2025-26 will be taken on record by the Board of Directors as per the following tentative schedule (subject to change, if any):

Half-year ending 30th September 2025 : October / November 2025

Half-year ending 31st March 2026 : April / May 2026

d. Listing on Stock exchange

The company's Equity shares are listed on National Stock Exchange of India Limited (SME Platform) on 11 October 2023. The Company has paid the Annual Listing Fee to the Stock Exchange.

e. Stock Code

ISIN for Equity Shares held in Demat form with NSDL and CDSL is **INEOOPS01011**

NSE Symbol is: **OLIL**

f. Market Price Data

Month	Low	High
April – 2024	54.10	84.00
May – 2024	62.05	78.25
June - 2024	56.20	74.40
July – 2024	78.50	130.75
August – 2024	78.05	93.95
September - 2024	70.05	90.50
October-2024	76.30	103.00
November -2024	93.30	103.90
December- 2024	93.15	113.70
January -2025	103.20	134.10
February – 2025	98.15	145.50
March -2025	138.00	172.00

g. Registrar and Share Transfer Agent

Name: Bigshare Services Pvt. Ltd.

Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra, 400093

E-mail id : info@bigshareonline.com

Tel. No : 022- 62628200

h. Share Transfer System

The Shares of Company are compulsorily traded in dematerialized form. Shares received in Physical Form are transferred within a period of 15 days from the date of lodgement subject to documents being valid and complete in all respects. The request for dematerialization of Shares are also processed by the R&T agent within stipulated period and uploaded with the concerned Depositories. In terms of SEBI Listing Regulation, Company Secretary in Practice examines the records and processes of Share transfers and issues yearly Certificate which is sent to the Stock Exchanges.

i. Category wise Summary of Holders / Holdings as on 31st March, 2025:

Sr. No.	Category of Shareholders.	No. of Shares held	% of total Shares
1.	Promoters, Directors, Relatives and Associates.	7,93,590	22.02
2.	Indian Public	24,52,610	68.05
3.	Banks, Financial Institutions & Insurance Companies/ Mutual Funds	-	-
4.	NRI's / Overseas Body Corporate	2,400	0.07
5.	Bodies Corporate	1,86,000	5.16
6.	NBFC Registered with RBI	-	-
7.	Trusts	-	-
8.	Clearing Members (NSDL+CDSL)	1,69,200	4.70
9.	Any Other (HUF)	-	-
	Total	36,03,800	100.00

j. **Dematerialization of Shares & Liquidity**

On March 31, 2025, no shares of Company were held in physical form. The Promoters & Promoters-group shareholding was also fully dematerialized. The aggregate dematerialized shareholding of the Company stood at 100%. Brief position of Company's dematerialized shares is given below:

S. No.	Description	Shares	% holding
1	NSDL	11,92,110	33.08
2	CDSL	24,11,690	66.92
3	PHYSICAL	-	-
	Total	36,03,800	100.00%

k. **Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversion date and likely impact on equity**

As on 31st March, 2025, the Company did not have any outstanding GDRs/ADRs/ Warrants or any Convertible instruments.

l. **Credit Rating**

During the year under review, your company has not obtained any credit rating for any instrument, programme or any scheme.

m. **Dividend:**

In view of the planned business growth, your directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2025.

n. **Address for Correspondence**

In case any problem or query shareholders can contact at:

Mr. Ashish Nayak
Company Secretary & Compliance Officer
Office No. 822, 821, 8th Floor, Ajmera Sikova, LBS Road,
Ghatkopar West, Mumbai, Maharashtra, India, 400086

Email: compliance@1click.co.in

In case of finance and accounts related queries contact at:

Rajan Shivram Mote

Whole-time Director and Chief financial Officer

Office No. 822, 821, 8th Floor, Ajmera Sikova, LBS Road,

Ghatkopar West, Mumbai, Maharashtra, India, 400086

Email: compliance@1click.co.in

Shareholders may also contact Company's Registrar & Share Transfer Agent at:

Bigshare Services Private Limited.

Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Phone : 91-22-6263 8200

Fax : 91-22-6263 8299

Email : investor@bigshareonline.com

8. MD/ CEO/ CFO CERTIFICATION

As required under Regulation 17 (8) of the SEBI Listing Regulations, 2015, the CEO and the CFO certification of the Financial Statements, the Cash Flow Statement and the Internal Control Systems for financial reporting for the financial year ended was placed before the Board.

9. Compliance with Corporate Governance requirements as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015.

Although your Company is SME listed company on National Stock Exchange of India Limited and compliance with the corporate governance as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the SEBI (LODR) Regulations, 2015 are not applicable to the listed entity which has listed its specified securities on the SME Exchange, your Company has complied with most of the provisions of the above mentioned regulations of SEBI (LODR) Regulations, 2015 to maintain the effective Corporate Governance in the Company.

**For and on behalf of the Board of Directors of
Oneclick Logistics India Limited**

Sd/-

Mahesh Bhanushali

Managing Director

DIN: 07946644

Date: September 04, 2025

Place: Mumbai

Sd/-

Rajan Mote

Whole-time Director and CFO

DIN: 07946637

MD / CFO CERTIFICATION
(Under regulation 17(8) of SEBI (LODR) Regulations, 2015)

To,
The Board of Directors,
Oneclick Logistics India Limited

In compliance with Regulation 17(8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby certify that:

A. We have reviewed the Audited Financial Statements for Oneclick Logistics India Limited for the year ended 31st March, 2025 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transaction entered into by the listed entity during the year ended 31st March, 2025 which are fraudulent, illegal or violative of the listed entity's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control system of the listed entity pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit Committee:

(i) that there are no significant changes in internal control over financial reporting during the half year and year ended;

(ii) that there are no significant changes in accounting policies during the half year and year ended; and hence there are no disclosures to be made regarding the same in the notes to the financial results;

(iii) that there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Sd/- Mahesh Bhanushali Managing Director DIN: 07946644	Sd/- Rajan Mote Whole-time Director and Chief Financial Officer PAN: AQPPM8768C
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Date: May 29, 2025

Place: Mumbai

**CERTIFICATE OF COMPLIANCE WITH THE CODE OF
CONDUCT POLICY**

*[Regulation 34(3) read with Schedule V (Part D) of the
SEBI (LODR) Regulations, 2015]*

In accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby confirm that, all the Directors and the Senior Management personnel of the Company have confirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended March 31, 2025.

**For and on behalf of the Board of Directors of
Oneclick Logistics India Limited**

Sd/-

Mahesh Bhanushali

Managing Director

DIN: 07946644

Sd/-

Rajan Mote

Whole-time Director and Chief Financial Officer

DIN: 07946637

Date: September 04, 2025

Place: Mumbai

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,

The Members of

Oneclick Logistics India Limited

Add: Office No.822, 821, 8th Floor, Ajmera Sikova, LBS Road, Ghatkopar West,
Mumbai, Maharashtra, India, 400086.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Oneclick Logistics India Limited (CIN: U63040MH2022PLC395273) and having registered office at Office No. 822, 821, 8th Floor, Ajmera Sikova, LBS Road, Ghatkopar West, Mumbai, Maharashtra, India, 400086 (hereinafter referred to as “the Company”), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub Clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1.	Mr. Mahesh Liladhar Bhanushali	07946644	14/12/2022
2.	Mr. Rajan Shivram Mote	07946637	14/12/2022
3.	Mrs. Sakri Liladhar Bhanushali	09824248	14/12/2022
4.	Mr. Aditya Vikrambhai Patel	09121052	11/03/2023
5	Ms. Krati Maheshwari	09611183	11/03/2023

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Vishal Thawani& Associates
Practicing Company Secretaries

Sd/-

CS Vishal Thawani

Proprietor

ACS: 43938, COP: 17377

UDIN: A043938G001174606

Place: Ahmedabad

Date: September 04, 2025

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF ONECLICK LOGISTICS INDIA LIMITED****Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **ONECLICK LOGISTICS INDIA LIMITED (formerly as "Oneclick Logistics LLP")** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr no	Key Audit Matter	Auditor's Response
1	Revenue recognition Revenue is one of the key performance indicators of the Company and there could be a risk that revenue is recognized in the incorrect period or before the completion of	Our Audit procedures in relation to revenue recognition includes the following: •Assessed the appropriateness of the revenue recognition accounting policies and assessed compliance with the policies in terms of applicable accounting standards.

	<p>services to the customer.</p> <p>Unbilled revenue is wrongly billed in current period, even though services yet to rendered.</p>	<ul style="list-style-type: none"> • Tested the design and operating effectiveness of the controls around revenue recognition. • Verified with Job number, HAWB HBL number allocated to consignment, its estimated arrival time (ETA) along with, invoices raised on sample basis. • Evaluated management's assessment of the impact on revenue recognition and consequential impact on the provisions on receivables. • Verified movement in Unbilled revenue, subsequent billing on sample basis.
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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for

ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As we are not obligated for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls as it shall not apply to private company as per section 143(3)(i) of the act whose turnover is less than fifty crore and has borrowings from banks or financial institutions or any body corporate less than rupees twenty-five crore.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt

on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cashflows dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the

directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, but its not applicable to company as per the regulations.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position in its financial statements.
 - ii. The Company didn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement

- v. There is no dividend declared or paid during the year by the company and hence provisions of section 123 of the companies Act, 2013 are not applicable
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended March 31, 2025.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No.: 108696W/W101028

Sd/-
CA Jagadish Sate
Partner
Membership No.: 182935
UDIN: 25182935BMIIA04788
Place: Navi Mumbai
Date: 29/05/2025

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ONECLICK LOGISTICS INDIA LIMITED (formerly known as "ONECLICK LOGISTICS LLP") of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:
 - a.
 - A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
 - B. The Company doesn't have any intangible assets as on the date of the balance sheet. Hence the clause for maintenance of proper record showing full particulars of the intangible Assets is not applicable to the company.
 - b. The Company has a program of physical verification of property, plant and equipment and right-of-use assets so to cover all the assets at reasonable intervals which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment and right-of-use assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. The Company is not having any immovable property during the year.
 - d. The Company has not revalued any of its property, plant and equipment (including right- of-use assets) and intangible assets during the year.
 - e. Based on our examination of documents and according to the information and representations made by the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii) (a) of the Order are not applicable to the Company.

(b) The Company has been sanctioned working capital limits of Rs 4 Crores, vide letter from HDFC Bank dated 10/01/2025, in aggregate, during the financial year, from bank or financial institution on the basis of primary security of current assets/stock and Book debts, CGTSME Cover as Collateral security. The Company

has not filed quarterly returns/statements of current assets with banks during the year. Accordingly, the question of reconciliation of such statements with books of account does not arise

- iii. (a) The Company has granted loan during the year to its subsidiary, the details of which are provided below. The Company has not made any investment in, provided any guarantee, security, or granted any loan or advance in the nature of loan to any other party.

Particulars	Loan (in Lakhs)
Aggregate amount granted/ provided during the year	
- Subsidiary	42.36
Balance outstanding as at balance sheet date	
- Subsidiary	42.36

(b) In our opinion and according to the information and explanations given to us, the terms and conditions of the loan are not prejudicial to the interest of the Company.

(c) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date

(d) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

f) The company has granted loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment. The details of such loans are as follows:

(in lakhs)

	Promoters	Related Parties	Remark
Aggregate amount of loans/advances in nature of loans			
- Repayment on demand (A)	-	42.36	Given to Subsidiary
- Agreement does not specify any terms or period of repayment (B)	-	-	
Total (A+B)	-	42.36	
Percentage of loans/ advances in nature of loans to the total loans	-	100%	

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013, in respect of the loan granted to its subsidiary during the year.

- v. In our opinion and according to the information and representations made to us, the Company has not accepted any deposits from the public, the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under are therefore not applicable.
- vi. In our opinion and according to information and explanation given to us, maintenance of cost records under section (1) of Section 148 of the Companies Act, 2013 is not applicable of the Company, as required under Rule 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014.
- vii. In respect of statutory dues
 - a. In our opinion and according to the information and representations made to us, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - b. According to the information and explanations given to us and the records of the Company examined by us, there are no disputed outstanding statutory dues as on March 31, 2025.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix.
 - a. In our opinion and according to the information and representations made to us, the Company has not defaulted in repayment of loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - b. In our opinion and according to the information and representations made to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c. In our opinion and according to the information and representations made to us, and the procedures performed by us the term loans were applied for the purpose for which the loans were obtained.
 - d. In our opinion and according to the information and representations made to us, and the procedures performed by us the funds raised on short term basis have not been utilized for long term purpose.
 - e. In our opinion and according to the information and representations made to us, the Company has no subsidiaries, associates or joint ventures, hence reporting under clause 3(ix)(e) of the Order is not applicable.

- f. In our opinion and according to the information and representations made to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year hence the clause 3(x)(b) of the Order is not applicable.
- xi. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report

c. In our opinion and according to the information and representations made to us, there are no whistle blower complaints received by the company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a. In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b. We have considered, the internal audit reports issued during the year and till the date of the audit report covering period up to 31st March, 2025.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

- b. In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.
- c. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been a retirement of the statutory auditor during the year. However, the retiring auditor has not raised any issues, objections, or concerns. Accordingly, the requirements of clause (xviii) of the Companies (Auditor's Report) Order, 2020 have been duly complied with.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The According to the information and explanations given to us, and based on our verification, the provisions of section 135 of the Act are not applicable to the Company. Hence, reporting under paragraph (xx)(a) to (b) of the Order is not applicable to the Company.

For Ratan Chandak & Co. LLP

Chartered Accountants

Firm Reg. No.: 108696W/W101028

Sd/-

CA Jagadish Sate

Partner

Membership No.: 182935

UDIN: 25182935BMIIAO4788

Place: Navi Mumbai

Date: 29/05/2025

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ONECLICK LOGISTICS INDIA LIMITED (formerly known as "ONECLICK LOGISTICS LLP")

Report on the Audit of the Consolidated financial statements**Opinion**

We have audited the accompanying Consolidated financial statements of **ONECLICK LOGISTICS INDIA LIMITED** (formerly known as " **ONECLICK LOGISTICS LLP**" (hereinafter referred to as "the Holding Company") its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet as at March 31 2025, the consolidated Statement of Profit and Loss, the consolidated Statement of Cash Flows for the year ended on that date and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate/consolidated financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, their consolidated profit & loss and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr no	Key Audit Matter	Auditor's Response
1	<p>Revenue recognition</p> <p>Revenue is one of the key performance indicators of the Company and there could be a risk that revenue is recognized in the incorrect period or before the completion of services to the customer.</p> <p>Unbilled revenue is wrongly billed in current period, even though services yet to rendered.</p>	<p>Our Audit procedures in relation to revenue recognition includes the following:</p> <ul style="list-style-type: none"> • Assessed the appropriateness of the revenue recognition accounting policies and assessed compliance with the policies in terms of applicable accounting standards. • Tested the design and operating effectiveness of the controls around revenue recognition. • Verified with Job number, HAWB HBL number allocated to consignment, its estimated arrival time (ETA) along with, invoices raised on sample basis. • Evaluated management's assessment of the impact on revenue recognition and consequential impact on the provisions on receivables. • Verified movement in Unbilled revenue, subsequent billing on sample basis.

Information Other than the Consolidated financial statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information, compare with the financial statements / financial information of the subsidiaries audited by the other auditor, to the extent it relates to these entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other information so far as it relates to the subsidiaries is traced from their financial statements / financial information audited by the other auditors. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Company in accordance the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process of the Group and of its subsidiary

Auditor's Responsibilities for the Audit of the Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entity included in the consolidated financial statements, which have been reviewed by other auditor, such other auditor remains responsible for the direction, supervision and performance of the review carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a

matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of subsidiary, whose financial statements reflect total assets of Rs. 86.46 lakhs as at 31st March 2025 and total revenue of Rs. 268.51 lakhs for the year ended 31st March 2025, as considered in the consolidated financial statements. These financial statements have been audited by R. V. Sree & Co, Chartered Accountants; whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash flows dealt with by this Report are in agreement with the books of accounts.

d. In our opinion, the aforesaid consolidated financial statements comply with the accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts)

Rules, 2014.

e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors of the Group's companies is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary, and the

operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Consolidated Financial Statements.

g. With respect to the other matters to be included in the Auditor's Report in accordance with remuneration the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration for the year ended March 31, 2025 has been paid/ provided by Holding Company to their directors is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its consolidated financial statements.

ii. The Company didn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. There is no dividend declared or paid during the year by the company and hence provisions of section 123 of the companies Act, 2013 are not applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Ratan Chandak & Co. LLP
Chartered Accountants
Firm Reg. No.: 108696W/W101028

Sd/-
CA Jagadish Sate
Partner
Membership No.: 182935
UDIN: 25182935BMIIAO4788
Place: Navi Mumbai
Date: 29/05/2025

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

(Address: 511, 5TH Floor, Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai, Maharashtra,

Balance Sheet as at 31 March 2025

			(Rs in lakhs)	
Particulars		Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES				
(1) Shareholders' Funds				
(a) Share Capital		3	360.38	360.38
(b) Reserves and Surplus		4	1,032.87	826.10
(c) Money Received against Share Warrants			-	-
Total			1,393.25	1,186.48
(2) Share application money pending allotment				
			-	-
(3) Non-current liabilities				
(a) Long-term Borrowings		5	36.25	129.63
(b) Deferred Tax Liabilities (Net)			-	-
(c) Other Long term Liabilities			-	-
(d) Long-term Provisions		6	24.19	16.72
Total			60.44	146.35
(4) Current liabilities				
(a) Short-term Borrowings		7	95.96	94.26
(b) Trade Payables		8		
- Due to Micro and Small Enterprises			48.01	3.91
- Due to Others			193.63	184.91
(c) Other Current Liabilities		9	90.61	86.87
(d) Short-term Provisions		10	15.91	11.88
Total			444.12	381.83
Total Equity and Liabilities			1,897.81	1,714.66
II. ASSETS				
(1)Non-current assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment		11	263.28	278.71
(ii) Intangible Assets			-	-
(iii) Capital Work-in-progress			-	-
(iv) Intangible Assets under Development			-	-
(b) Non-current Investments		12	25.51	-
(c) Deferred Tax Assets (net)		13	1.57	1.94
(d) Long-term Loans and Advances		14	251.08	250.00
(e) Other Non-current Assets		15	0.48	13.51
Total			541.92	544.16
(2) Current assets				
(a) Current investments			-	-
(b) Inventories			-	-
(c) Trade Receivables		16	920.80	709.43
(d) Cash and cash equivalents		17	244.96	267.70
(e) Short-term Loans and Advances		18	146.15	163.67
(f) Other Current Assets		19	43.98	29.70
Total			1,355.89	1,170.50
Total Assets			1,897.81	1,714.66
See accompanying notes to the financial statements				
As per our report of even date				
For RATAN CHANDAK & CO LLP		For and on behalf of the Board of		
Chartered Accountants		OneClick Logistics India Limited		
Firm's Registration No. 108696W/W101028				
Sd/-	Sd/-	Sd/-	Sd/-	
CA Jagadish Sate	Rajan Shivram Mote	Mahesh Liladhar Bhanushali	Ashish Nayak	
Partner	Whole Time Director and CFO	Managing Director	Company Secretary	
Membership No. 182935	07946637	07946644	AMIPN0609C	
UDIN: 25182935BMIIAO4788				
Place: Navi Mumbai			Place: Mumbai	
Date: 29/05/2025			Date: 29/05/2025	

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

(Address: 511,5TH Floor,Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai, Maharashtra,

Statement of Profit and loss for the year ended 31 March 2025

		(Rs in lakhs)		
Particulars	Note	31 March 2025	31 March 2024	
Revenue from Operations	20	4,417.48	2,875.20	
Other Income	21	8.36	10.59	
Total Income		4,425.84	2,885.79	
Expenses				
Cost of Material Consumed		-	-	
Freight, handling and services cost	22	3,899.84	2,629.46	
Change in Inventories of work in progress and finished goods		-	-	
Employee Benefit Expenses	23	135.08	101.72	
Finance Costs	24	20.77	7.65	
Depreciation and Amortization Expenses	25	26.38	10.35	
Other Expenses	26	59.09	46.17	
Total expenses		4,141.16	2,795.35	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		284.68	90.44	
Exceptional Item		-	-	
Profit/(Loss) before Extraordinary Item and Tax		284.68	90.44	
Prior Period Item		-	-	
Extraordinary Item		-	-	
Profit/(Loss) before Tax		284.68	90.44	
Tax Expenses	27			
- Current Tax		70.53	23.06	
- Deferred Tax		0.37	2.38	
- MAT Credit Entitlement		-	-	
- Prior Period Taxes		-	-	
- Excess/Short Provision Written back/off		-	(0.49)	
Profit/(Loss) for the Period from Continuing Operations		213.78	65.49	
Profit/(loss) from Discontinuing Operation (before tax)		-	-	
Tax Expenses of Discountinuing Operation		-	-	
Profit/(loss) from Discontinuing Operation (after tax)		-	-	
Profit/(Loss) for the period		213.78	65.49	
Earnings Per Share (Face Value per Share Rs.10 each)				
-Basic (In Rs)	28	5.93	2.12	
-Diluted (In Rs)	28	5.93	2.12	

See accompanying notes to the financial statements

As per our report of even date

For RATAN CHANDAK & CO LLP

Chartered Accountants

Firm's Registration No. 108696W/W101028

**For and on behalf of the Board of
OneClick Logistics India Limited**

Sd/-

CA Jagadish Sate

Partner

Membership No. 182935

UDIN: 25182935BMIIAO4788

Place: Navi Mumbai

Date: 29/05/2025

Sd/-

Rajan Shivram Mote

Whole Time Director and CFO

07946637

Sd/-

Mahesh Liladhar Bhanushali

Managing Director

07946644

Sd/-

Ashish Nayak

Company Secretary

AMIPN0609C

Place: Mumbai

Date: 29/05/2025

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

(Address: 511, 5TH Floor, Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai, Maharashtra,


Cash Flow Statement for the year ended 31 March 2025

		(Rs in lakhs)	
Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		284.67	90.45
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		26.38	10.35
Provision for tax		-	-
Effect of Exchange Rate Change		-	(4.36)
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		(1.02)	-
Finance Costs		20.77	7.65
Operating Profit before working capital changes		330.81	104.09
Adjustment for:			
Inventories		-	-
Trade Receivables		(211.37)	(143.80)
Loans and Advances		17.51	-
Other Current Assets		(14.29)	(114.02)
Other Non current Assets		13.03	9.63
Trade Payables		52.81	20.66
Other Current Liabilities		3.75	(43.59)
Long term Liabilities		-	-
Short-term Provisions		4.04	0.73
Long-term Provisions		7.47	6.24
Cash (Used in)/Generated from Operations		203.77	(160.06)
Tax paid(Net)		70.53	129.57
Net Cash (Used in)/Generated from Operating Activities		133.24	(289.63)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(12.03)	(392.37)
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		(25.51)	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		61.38	(63.00)
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		1.02	-
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		24.86	(455.37)

CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital			(7.01)	990.80
Buyback of Shares			-	-
Proceeds from Long Term Borrowings			(93.38)	41.08
Repayment of Long Term Borrowings			-	-
Proceeds from Short Term Borrowings			1.70	(9.05)
Repayment of Short Term Borrowings			-	-
Share Issue Expenses			-	(150.00)
Finance Cost			-	(7.65)
Interest Paid			(20.77)	-
Net Cash (Used in)/Generated from Financing Activities			(119.46)	865.19
Net Increase/(Decrease) in Cash and Cash Equivalents			38.64	120.18
Opening Balance of Cash and Cash Equivalents			204.70	84.52
Exchange difference of Foreign Currency Cash and Cash equivalents			-	-
Closing Balance of Cash and Cash Equivalents	17		243.35	204.70
Components of cash and cash equivalents			31 March 2025	31 March 2024
Cash on hand			11.09	7.78
Cheques, drafts on hand			-	-
Balances with banks in current accounts			232.26	196.92
Bank Deposit having maturity of less than 3 months			-	-
Others			-	-
Cash and cash equivalents as per Cash Flow Statement			243.35	204.70
Note:				
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow				
See accompanying notes to the financial statements				
As per our report of even date				
For RATAN CHANDAK & CO LLP			For and on behalf of the Board of	
Chartered Accountants			OneClick Logistics India Limited	
Firm's Registration No. 108696W/W101028				
Sd/-	Sd/-	Sd/-		Sd/-
CA Jagadish Sate	Rajan Shivram Mote	Mahesh Liladhar Bhanushali		Ashish Nayak
Partner	Whole Time Director and CFO	Managing Director		Company Secretary
Membership No. 182935	07946637	07946644		AMIPN0609C
UDIN: 25182935BMIIAO4788				
Place: Navi Mumbai				Place: Mumbai
Date: 29/05/2025				Date: 29/05/2025

OneClick Logistics India Limited							
(CIN: U63040MH2022PLC395273)							
Notes forming part of the Financial Statements							
1	COMPANY INFORMATION						
The Company was incorporated on 14 December 2022 under the provisions of Companies Act 2013. The Company is engaged in business of clearing and forwarding services. Subsequently it acquired entire running business with assets and liabilities of Oneclick Logistics LLP, vide business transfer agreement dated 10 February 2023.							
2	SIGNIFICANT ACCOUNTING POLICIES						
a	Basis of Preparation						
1.These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.							
2.Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.							
3.The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognised on accrual basis.							
b	Use of Estimates						
The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known/materialised.							
c	Property, Plant and Equipment						
Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.							
Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.							
d	Depreciation and amortization						
Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.							
The useful life of the Assets has been taken as below;							

g	Investment						
	Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.						
h	Inventories						
	The Company is engaged in rendering services and does not hold any inventories.						
i	Cash and cash equivalents						
	The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.						
j	Revenue recognition						
	1.Revenue is recognised upon transfer of control of promised product or services to customer in an amount that reflect the consideration which the company expects to receive in exchange for those product or services for the consideration received or receivable, which is generally the transaction price.						
	2.The Company recognise revenue when consignment cleared all clearance and reached destination point.						
	3.Revenue related to referral fees recognised when final confirmation received from the customers.						
	4.Unbilled revenue represents revenue recognised for which billing is yet to be done due to completion of partial services.						
k	Employee Benefits						
	Post-employment benefit plans						
	Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits. For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.						
	The Gratuity liability which is determined on the basis of valuation carried out by an independent actuary (under projected unit credit method) at the Balance Sheet date.						
	Leave encashment : Company does not have any policy related to encashment of leave pending at the end of the year/period or during the year, hence no provision is made.						
	Other employee benefits						
	The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.						
	Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.						
l	Foreign currency transactions						
	In Preparing the financial statements of the company , transaction in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the date of transaction. Foreign Exchange losses and gain resulting from the settlement of such transaction are generally recognised in profit or loss in the year in which they arise.						
m	Taxation						
	Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.						
	Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.						
	Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.						
	Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.						
	The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.						

n	Earnings Per Shares						
	Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares. 						
o	Provisions, Contingent liabilities and Contingent assets						
	A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.						
	As per our report of even date						
	For RATAN CHANDAK & CO LLP					For and on behalf of the Board of	
	Chartered Accountants					OneClick Logistics India Limited	
	Firm's Registration No. 108696W/W101028						
	Sd/-			Sd/-		Sd/-	Sd/-
	CA Jagadish			Rajan Shivram		Maresh Liladhar	Ashish Nayak
	Partner			Whole Time Director and CFO		Managing Director	Company Secretary
	Membership No. 182935			07946637		07946644	AMIPN0609C
	UDIN: 25182935BMIIAO4788						
	Place: Navi Mumbai						Place: Mumbai
	Date: 29/05/2025						Date: 29/05/2025

OneClick Logistics India Limited (CIN: U63040MH2022PLC395273) Notes forming part of the Financial Statements							
3 Share Capital							
						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Authorised Share Capital							
Equity Shares, of Rs. 10 each, 45,00,000 (Previous Year 45,00,000) Equity Shares						450.00	450.00
Issued, Subscribed and Fully Paid up Share Capital							
Equity Shares, of Rs. 10 each, 36,03,800 (Previous Year 36,03,800) Equity Shares paid up						360.38	360.38
Total						360.38	360.38
The Company has allotted 10,00,800 equity shares of face value of Rs.10/- through Initial Public Offer.							
Vide as per business transfer agreement dated 10th February 2023 the Company has to allot 44800 shares at the price of Rs. 580/- of Rs. 10 each, including share premium of Rs. 570/- to partners of Oneclick Logistics LLP, which has been allotted as on 04/04/2023 vide resolution dated 29/03/2023.							
The company has issued 25,48,200 equity shares of face value of Rs. 10/- each to eligible shareholders by the way of Bonus Issue.							
(i) Reconciliation of number of shares							
Particulars				31 March 2025		31 March 2024	
Equity Shares				No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance				36,03,800	360.38	10,000	1.00
Issued during the year				-	-	35,93,800	359.38
Deletion				-	-	-	-
Closing balance				36,03,800	360.38	36,03,800	360.38
(ii) Rights, preferences and restrictions attached to shares							
Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.							
(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company							
Equity Shares				31 March 2025		31 March 2024	
Name of Shareholder				No. of shares	In %	No. of shares	In %
MAHESH BHANUSHALI				3,60,495	10.00%	11,47,695	31.85%
RAJAN MOTE				3,60,470	10.00%	11,50,070	31.91%
(iv) Shares held by Promoters at the end of the year 31 March 2025							
Name of Promoter				Class of Shares	No. of Shares	% of total shares	% Change during the year
MAHESH LILADHAR BHANUSHALI				Equity	3,60,495	10.00%	-68.59%
RAJAN SHIVRAM MOTE				Equity	3,60,470	10.00%	-68.66%
PROMOTERS GROUP				Equity	-	0.00%	-100.00%
ANAND JADHAVJI BHANUSHALI				Equity	-	0.00%	-100.00%
ANJANA SHIVRAM MOTE				Equity	26,030	0.72%	0.00%
LILADHAR TULSIDAS BHANUSHALI				Equity	13,015	0.36%	0.00%
RUPAL MAHESH BHANUSHALI				Equity	830	0.02%	-96.81%
SAKRI LILADHAR BHANUSHALI				Equity	830	0.02%	-96.81%
MEGHA KETAN BHANUSHALI				Equity	10,640	0.30%	0.00%
SITABAI SHIVRAM MOTE				Equity	21,280	0.59%	0.00%

Shares held by Promoters at the end of the year 31 March 2024						
Name of Promoter			Class of Shares	No. of Shares	% of total shares	% Change during the year
MAHESH LILADHAR BHANUSHALI			Equity	11,47,695	31.85%	-12.65%
RAJAN SHIVRAM MOTE			Equity	11,50,070	31.91%	-13.09%
PROMOTERS GROUP			Equity			
ANAND JADHAVJI BHANUSHALI			Equity	1,82,210	5.06%	-1.94%
ANJANA SHIVRAM MOTE			Equity	26,030	0.72%	-0.28%
LILADHAR TULSIDAS BHANUSHALI			Equity	13,015	0.36%	-0.14%
RUPAL MAHESH BHANUSHALI			Equity	26,030	0.72%	-0.28%
SAKRI LILADHAR BHANUSHALI			Equity	26,030	0.72%	-0.28%
MEGHA KETAN BHANUSHALI			Equity	10,640	0.30%	100.00%
SITABAI SHIVRAM MOTE			Equity	21,280	0.59%	100.00%

(v) Equity shares movement during 5 years preceding 31 March 2025

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus	-	25,48,200	-	-	-
Equity shares issued for cash	-	10,00,800	10,000	-	-
Equity shares issued for consideration	-	44,800	-	-	-

The company has issued 25,48,200 equity shares of face value of Rs. 10/- each to eligible shareholders by the way of Bonus Issue.

Additionally, the Company has allotted 10,00,800 equity shares of face value of Rs.10/- through Initial Public Offer.

The company has allotted 44,800 equity shares of face value of Rs. 10/- each for consideration other than cash.

Upon incorporation of the company, 10,000 equity shares were issued as initial subscription.

4 Reserves and Surplus

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Securities Premium		
Opening Balance	741.25	-
Add: Issue of Shares	-	741.25
(Add)/Less: IPO Expenses	7.01	-
Closing Balance	734.24	741.25
Statement of Profit and loss		
Balance at the beginning of the year	84.85	19.36
Add: Profit/(loss) during the year	213.78	65.49
Balance at the end of the year	298.63	84.85
Total	1,032.87	826.10

5 Long term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Secured Other loans and advances		
-Car Loan	36.25	46.76
-Loan Against Property	-	82.87
Total	36.25	129.63

a) Bajaj Finserv Car Loan, Sanctioned Amount - Rs.2,221,485/-

The Company has obtained Car loan from Bajaj Finserv at the interest rate of 8.9% per annum. This loan is secured against Car.

b) HDFC Car loan, Sanctioned Amount - Rs.3,518,360

The Company has obtained Car loan from HDFC bank at the interest rate of 9.44% per annum. This loan is secured against Car.

6 Long term provisions

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Others		
-Provision for Gratuity	24.19	16.72
Total	24.19	16.72

7 Short term borrowings					(Rs in lakhs)	
Particulars				31 March 2025	31 March 2024	
Secured Loans repayable on demand from banks				11.12	-	
Secured Other loans and advances						
-Car Loan				10.51	9.14	
-Loan Against Property				-	5.81	
Unsecured Other loans and advances						
-From Directors				74.33	79.31	
Total				95.96	94.26	
Borrowings includes					(Rs in lakhs)	
Particulars				31 March 2025	31 March 2024	
Loan Against Property				-	5.81	
Car Loan- Bajaj Serv				4.19	3.83	
Car Loan- HDFC				6.32	5.31	
Loan from Directors				74.34	79.31	
HDFC OD A/C				11.12		
Total				95.96	94.26	
Particulars of Short term Borrowings						
Name of Lender/Type of Loan		Rate of Interest	Nature of Security			
Loan Against Property		9.75%	Secured against Property			
Car Loan- Bajaj Serv		8.90%	Secured			
Car Loan- HDFC		9.44%	Secured			
Loan From directors		0.00%	Unsecured			
HDFC BANK OD A/C		11.00%	Cash Credit against Current assets/ stock and			
a) Bajaj Finserv Car Loan, Sanctioned Amount - Rs.2,221,485/-						
The Company has obtained Car loan from Bajaj Finserv at the interest rate of 8.9% per annum. This laon is secured against Car.						
b) HDFC Car loan, Sanctioned Amount - Rs.3,518,360						
The Company has obtained Car loan from HDFC bank at the interest rate of 9.44% per annum. This laon is secured against Car.						
c) HDFC Bank A/C No - 50200106177301, Sanctioned Amount - Rs.4,00,00,000/-						
The Company has obtained a Cash Credit facility from HDFC Bank at an interest rate of 11% per annum. This facility is secured by a margin of 40% on the Company's Debtors upto 90 days. The Primary security details for this facility include current assets/stock and Book debts, CGTSME Cover as Collateral security. Additionally, the loan is backed by the personal guarantees of the Directors, Mr. Rajan Mote and Mr.Mahesh Bhanushali.						
8 Trade payables					(Rs in lakhs)	
Particulars				31 March 2025	31 March 2024	
Due to Micro and Small Enterprises				48.01	3.91	
Due to others				193.63	184.91	
Total				241.64	188.82	
8.1 Trade Payable ageing schedule as at 31 March 2025					(Rs in lakhs)	
Particulars		Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME		46.77	1.08	0.16		48.01
Others		155.10	10.08	1.31	27.14	193.63
Disputed dues- MSME						-
Disputed dues- Others						-
Sub total						241.64
MSME - Undue						-
Others - Undue						-
MSME - Unbilled dues						-
Others - Unbilled dues						-
Total						241.64

8.2 Trade Payable ageing schedule as at 31 March 2024					(Rs in lakhs)			
Particulars					Outstanding for following periods from due date of payment			
					Less than 1 year	1-2 years	2-3 years	More than 3 years
MSME					2.95	0.96	-	-
Others					107.96	3.78	50.65	22.53
Disputed dues- MSME								
Disputed dues- Others								
Sub total								
MSME - Undue								
Others - Undue								
MSME - Unbilled dues								
Others - Unbilled dues								
Total								
9 Other current liabilities					(Rs in lakhs)			
Particulars								
Statutory dues								
-GST payable								
-TDS Payable								
Advances from customers								
Other payables								
-Other Expenses- payable								
Duties and taxes								
Total								
10 Short term provisions					(Rs in lakhs)			
Particulars								
Provision for income tax								
Provision for Gratuity								
Total								

Notes forming part of the Financial Statements

Property, Plant and Equipment											(Rs in lakhs)
Name of Assets	Gross Block				Depreciation and Amortization				Net Block		Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24	
(i) Property, Plant and Equipment											
Computer	28.27	3.69		31.96	4.65	9.69		14.33	17.63		23.62
Office Premises	167.39	-		167.39	2.52	5.30		7.82	159.57		164.87
Mobile	2.97	2.92		5.89	0.46	0.66		1.12	4.77		2.51
Vehicle	65.30	2.25		67.55	1.57	8.01		9.58	57.97		63.73
Office Equipement	0.75	0.14		0.89	0.06	0.15		0.21	0.67		0.68
Electrical Fittings	5.50	0.26		5.76	0.27	0.54		0.81	4.94		5.23
Air conditioner	2.00			2.00	0.17	0.38		0.55	1.45		1.83
Furniture & Fixture	17.03	1.69		18.73	0.80	1.65		2.44	16.28		16.23
Total	289.21	10.95	-	300.16	10.50	26.38	-	36.88	263.28		278.71
Previous Year	4.60	284.60		289.21	0.15	10.35		10.50	278.71		4.45

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

Notes forming part of the Financial Statements

12 Non current investments						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Unquoted Other Investments in Equity Instruments						25.51	-
Total						25.51	-
12.1 Details of Investments						(Rs in lakhs)	
Name of Entity	No of Shares	31 March 2025	No of Shares	31 March 2024			
Trade Investment							
Sampat Aluminium Private Limited	5,000	25.00					
Nikos Freight Line Private Limited	5,100	0.51					
12.2 Details of Investments						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Aggregate amount of unquoted investments						25.51	
13 Deferred tax assets net						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Deferred tax assets net						1.57	1.94
Total						1.57	1.94
13.1 Significant Components of Deferred Tax						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Deferred Tax Asset							
Due to disallowance u/s.40(A)7						4.02	5.22
Due to disallowance u/s.43B						0.51	0.12
Gross Deferred Tax Asset (A)						4.53	5.34
Deferred Tax Liability							
Due to Depreciation						2.96	3.40
Gross Deferred Tax Liability (B)						2.96	3.40
Net Deferred Tax Asset (A)-(B)						1.57	1.94

14 Long term loans and advances						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Capital Advances						251.08	250.00
Total						251.08	250.00
15 Other non current assets						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Security Deposits						0.48	-
Others							
-Balance with GST Authorities						-	13.51
Total						0.48	13.51
16 Trade receivables						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Unsecured considered good						920.80	709.43
Total						920.80	709.43
16.1 Trade Receivables ageing schedule as at 31 March 2025						(Rs in lakhs)	
Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		529.18	107.16	90.07	80.15	55.44	861.99
Undisputed Trade Receivables-considered doubtful							-
Disputed Trade Receivables considered good							-
Disputed Trade Receivables considered doubtful							-
Sub total							861.99
Unbilled Trade Receivable							58.81
Undue - considered doubtful							-
Provision for doubtful debts							-
Total							920.80
16.2 Trade Receivables ageing schedule as at 31 March 2024						(Rs in lakhs)	
Particulars		Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		451.14	52.61	81.27	69.76	-	654.78
Undisputed Trade Receivables-considered doubtful							-
Disputed Trade Receivables considered good							-
Disputed Trade Receivables considered doubtful							-
Sub total							654.78
Unbilled Trade Receivable							54.65
Undue - considered doubtful							-
Provision for doubtful debts							-
Total							709.43

17 Cash and cash equivalents							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Cash on hand						11.08	7.78
Balances with banks in current accounts						232.26	196.92
Cash and cash equivalents - total						243.34	204.70
Other Bank Balances							
Deposits with original maturity for more than 3 months but less than 12 months						1.62	63.00
Total						244.96	267.70
18 Short term loans and advances							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Loans and advances to related parties						42.35	-
Advances to suppliers						103.80	163.67
Total						146.15	163.67
19 Other current assets							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Interest Accrued but not due						0.02	1.55
Loans and Advances to Staff						0.07	0.22
Prepaid Expenses						43.89	27.93
Total						43.98	29.70
20 Revenue from operations							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Others							
- Clearing & Forwarding Services						4,417.48	2,875.20
Total						4,417.48	2,875.20
21 Other Income							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Interest Income						1.02	2.93
Foreign Exchange gain (net)						7.34	5.81
Misc. Balance Written back (Net of RDD)						-	1.84
Other Miscellaneous Income						-	0.01
Total						8.36	10.59
22 Freight, handling and service cost							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
COMMISSION AND BROCKRAGE EXPENSES						-	143.59
Freight Charge						-	2,544.52
Freight Charges						3,899.84	(58.65)
Total						3,899.84	2,629.46
23 Employee benefit expenses							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Salaries and wages						114.27	82.81
Contribution to provident and other funds						4.10	3.99
Staff welfare expenses						8.18	7.95
Gratuity						8.26	6.97
Incentives						0.27	-
Total						135.08	101.72

Defined Benefit Plan				
Changes in the present value of the defined benefit obligation				(Rs in lakhs)
Particulars			31 March 2025	31 March 2024
Defined Benefit Obligation at beginning of the year			20.74	13.77
Current Service Cost			7.84	5.21
Interest Cost			1.50	1.04
Actuarial (Gain) / Loss			(1.08)	0.72
Benefits Paid			-	-
Defined Benefit Obligation at year end			29.00	20.74
Reconciliation of present value of defined benefit obligation and fair value of assets				(Rs in lakhs)
Particulars			31 March 2025	31 March 2024
Present value obligation as at the end of the year			29.00	20.74
Unfunded net liability recognized in balance sheet			29.00	20.74
Amount classified as:				
Short term provision			4.81	4.03
Long term provision			24.19	16.71
Expenses recognized in Profit and Loss Account				(Rs in lakhs)
Particulars			31 March 2025	31 March 2024
Current service cost			7.84	5.21
Interest cost			1.50	1.04
Net actuarial loss/(gain) recognized during the year			(1.08)	0.72
Total expense recognised in Profit and Loss			8.26	6.97
Actuarial assumptions				
Particulars			31 March 2025	31 March 2024
Discount Rate			6.99%	7.22%
Expected Rate of increase in Compensation Level			10.00%	10.00%
Expected Rate of return on Plan assets			NA	NA
Retirement Age			60	60
Withdrawal Rate				
Upto to 30 years			3.00%	3.00%
From 31 to 44 years			2.00%	2.00%
Above 44 years			1.00%	1.00%
General Description of the Plan				
The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity’s scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.				
24 Finance costs				(Rs in lakhs)
Particulars			31 March 2025	31 March 2024
Interest expense			0.21	-
Other borrowing costs			0.02	-
Bank Charges and other related cost			13.24	3.18
Interest on borrowings			7.30	4.47
Total			20.77	7.65
25 Depreciation and amortization expenses				(Rs in lakhs)
Particulars			31 March 2025	31 March 2024
Depreciation on property, plant and equipment			26.38	10.35
Total			26.38	10.35

26 Other expenses						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Auditors' Remuneration						7.50	6.37
Commission						0.24	-
Indirect expenses						0.51	0.26
Insurance						0.30	-
Power and fuel						1.32	-
Rates and taxes						-	0.02
Other Business Administrative Expenses						2.20	-
Subscription & Membership Charges						5.73	4.25
Advertising Expenses						0.59	6.95
Business support charges paid						0.06	-
Computer & Software Expenses						3.38	2.09
Conveyance Expenses						4.44	2.84
Custom Duty						(0.03)	-
Total continued						26.24	22.78
Other expenses						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Total continued from previous page						26.24	22.78
Directors Sitting Fees						1.44	1.08
Electricity Expenses						1.60	0.74
Interest on Statutory Dues						0.01	1.80
IPO Expenses						-	0.93
Office Expenses						7.85	3.76
Office Rent						0.72	3.41
Other Expenses						3.70	2.84
OTHER MISCELLANEOUS EXPENSE						0.01	-
Penalty and Interest on PT						0.01	-
Printing & Stationary						0.12	1.24
Professional Fees						9.58	6.19
Repair vehicle expense						1.01	-
ROC fees - Share issue Expenses						0.04	0.30
SUNDRY BALANCE WRITTEN OFF						4.94	-
Telephone Charges and Internet Expenses						0.14	0.24
Travelling Expenses						1.50	0.68
Water Charges						0.18	0.18
Total						59.09	46.17
27 Tax Expenses						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Current Tax						70.53	23.06
Deferred Tax						0.37	2.38
Excess/Short Provision Written back/off						-	(0.49)
Total						70.90	24.95

OneClick Logistics India Limited (CIN: U63040MH2022PLC395273) Notes forming part of the Financial Statements					
28 Earning per share					
Particulars			31 March 2025	31 March 2024	
Profit attributable to equity shareholders (Rs in lakhs)			213.78	65.49	
Weighted average number of Equity Shares			36,03,800	30,89,361	
Earnings per share basic (Rs)			5.93	2.12	
Earnings per share diluted (Rs)			5.93	2.12	
Face value per equity share (Rs)			10	10	
29 Auditors' Remuneration					
				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Payments to auditor as					
- Statutory Audit Fees			6.90	5.25	
- Tax Audit Fees			0.60	1.00	
- for other services			-	0.12	
Total			7.50	6.37	
30 Contingent Liabilities and Capital Commitments (As per certified by Management)					
				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
a) Contingent Liabilities			-	-	
b) Capital Commitments			-	-	
Total			-	-	
The Company has trade receivables of Rs.32.93 lakhs from Export Debtors which is receivable in US\$ 0.39 lakhs, GBP£ 0.00Lakhs# & SG\$ 0.04 lakhs, and considered doubtful as the same is outstanding for more than 12 Months. As per the Foreign Exchange Management Act, 1999, the Company need to apply for extension to Reserve Bank of India ("RBI") for receipt of foreign exchange from Export Debtors if same is not received within 9 months from the date of invoice. As the debt is receivable in US\$, the writing off of the debt also needs approval from RBI. The Company has not applied to RBI for the approval for writing off the debt. This might attract penalty under Foreign Exchange Management Act, 1999. # Represents value less than 0.01 lakhs.					
31 Micro and Small Enterprise					
				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
			Principal	Interest	Principal
Amount Due to Supplier			48.01	-	3.91
					-
32 Leases					
The company has entered into operating lease agreement which is cancellable,accordingly lease disclosure is not applicable to the company.Lease expense has been booked in Profit & loss A/c amounting Rs. 0.72 lakhs					
33 Earnings in Foreign Currencies/Expenditure made in Foreign Currencies					
				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Clearing & Forwarding Services			157.19	52.43	
Total			157.19	52.43	
34 Expenditure made in Foreign Currencies					
				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Direct Expense			1,239.31	676.69	
Membership & Subscription Expenses			2.98		
Total			1,242.29	676.69	

35 Segment Reporting						
Business Segment						
Company is in only one segment, hence Segment Reporting as per AS 17 is not applicable on the company.						
36 Related Party Disclosure						
(i) List of Related Parties				Relationship		
Rajan Shivram Mote				Whole time director and CFO		
Mahesh Liladhar Bhanushali				Managing Director		
Sakri Liladhar Bhanushali				Non-Executive Director		
Komal Khesakani				Company Secretary Upto - 06.03.2024		
Bhawna Hundlani				Company Secretary W.e.f - 13.03.2024		
Rupal Mahesh Bhanushali				Wife of Director		
Shivram Mote				Father of Director		
Liladhar Bhanushali				Father of Director		
Sitabai Shivram Mote				Mother of Director		
Anjana Rajan Mote				Wife of Director		
Oneclick Logistics LLP				Entreprise on which Key management personnel having Influence		
Nikos Freight Line Private Limited				Subsidiary Company		
Aditya V Patel				Executive Director		
Kranti Maheshwari				Executive Director		
(ii) Related Party Transactions						(Rs in lakhs)
Particulars				Relationship	31 March 2025	31 March 2024
Directors Remuneration						
- Rajan Shivram Mote				Whole time director and CFO	3.28	3.00
- Mahesh Liladhar Bhanushali				Managing Director	3.28	3.00
- Sakri Liladhar Bhanushali				Non-Executive Director	2.00	3.00
Allotment of shares						
- Mahesh Liladhar Bhanushali				Managing Director	-	114.32
- Rajan Shivram Mote				Whole time director and CFO	-	114.56
- Sakri Liladhar Bhanushali				Non-Executive Director	-	2.59
- Liladhar Bhanushali				Father of Director	-	1.30
- Rupal Mahesh Bhanushali				Wife of Director	-	2.59
- Anjana Rajan Mote				Wife of Director	-	2.59
- Sitabai Shivram Mote				Mother of Director	-	2.13
Salary						
- Shivram Mote				Father of Director	6.53	5.50
Continued to next page						
Related Party Transactions						(Rs in lakhs)
Particulars				Relationship	31 March 2025	31 March 2024
Continued from previous page						
- Liladhar Bhanushali				Father of Director	4.78	3.00
- Sitabai Shivram Mote				Mother of Director	3.25	3.00
- Anjana Rajan Mote				Wife of Director	10.24	4.12
- Komal Khesakani				Company Secretary Upto - 06.03.2024	-	2.01
- Bhawna Hundlani				Company Secretary W.e.f - 13.03.2024	1.98	0.11
- Rupal Mahesh Bhanushali				Wife of Director	3.50	-
Shares allotted to the Partners of LLP (Including Share Premium)						
- Oneclick Logistics LLP				Entreprise on which Key manager	-	25.98
Purchases/Services						
- Oneclick Logistics LLP				Entreprise on which Key manager	-	32.64
- Nikos Freight Line Private Limited				Subsidiary Company	4.50	-
Expenses						
- Oneclick Logistics LLP				Entreprise on which Key manager	-	1.73
Payment received by LLP on behalf of the Company						
- Oneclick Logistics LLP				Entreprise on which Key manager	-	2.11
Directors Sitting Fees						
- Aditya V Patel				Executive Director	-	-
- Kranti Maheshwari				Executive Director	-	-

(iii) Related Party Balances						(Rs in lakhs)	
Particulars		Relationship	31 March 2025	31 March 2024			
Directors Loan							
- Mahesh Liladhar Bhanushali		Managing Director	34.03	36.58			
- Rajan Shivram Mote		Whole time director and CFO	40.31	42.73			
Directors Remuneration							
- Rajan Shivram Mote		Whole time director and CFO	0.25	0.25			
- Mahesh Liladhar Bhanushali		Managing Director	0.25	0.25			
- Sakri Liladhar Bhanushali		Non-Executive Director	0.25	0.25			
Share application money pending allotment							
- Oneclick Logistics LLP		Entreprise on which Key manager	-	-			
Salary Payable							
- Shivram Mote		Father of Director	0.50	-			
- Liladhar Bhanushali		Father of Director	0.50	-			
- Sitabai Shivram Mote		Mother of Director	0.25	-			
- Anjana Rajan Mote		Wife of Director	0.77	-			
- Rupal Mahesh Bhanushali		Wife of Director	0.25	-			
Sundry Creditors							
- Nikos Freight Line Private Limited		Subsidiary Company	0.48	-			
37 Title deeds of Immovable Property not held in the name of the Company							
The company holds all the immovable property in its name.							
38 Details of Benami Property held							
The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.							
39 Wilful Defaulter							
The company is not declared as wilful defaulter by any bank or financial Institution or other lender.							
40 Relationship with Struck off Companies							
The company does not have any transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 2013.							
41 Registration of Charge							
The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.							
42 Compliance with number of layers of companies							
The Company has complied with the number of layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.							

43 Ratio Analysis						
Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %		
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	3.05	3.07	-0.41%		
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.09	0.19	-49.71%		
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	1,485.75	-			
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	16.57%	10.85%	52.70%		
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-	-			
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	5.42	3.47	56.12%		
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	18.12	14.67	23.50%		
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	4.84	3.65	32.90%		
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	4.84%	2.28%	112.45%		
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	20.02%	6.96%	187.87%		
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%			
44 Undisclosed Income						
The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961) unless there is immunity for disclosure under any scheme.						
45 Details of Crypto Currency						
The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods.						
46 Capital Work-in-Progress Ageing Schedule						
As there is no capital-work-in progress as on balance sheet dates, disclosure/reporting with respect to ageing of the same is not applicable during the periods under consideration.						
47 Intangible Assets under Development Ageing Schedule						
As there are no Intangible assets under development as on balance sheet dates, disclosure/reporting with respect to ageing of the same is not applicable during the period under consideration						
48 Scheme of arrangements						
There is no Scheme of arrangements approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.						

49 Utilisation of Borrowed funds and share premium							
The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.							
The company has not Received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.							
50 Revaluation of PPE and Intangible assets							
The Company has not revalued its Property, Plant and Equipment and Intangible Asstes during the reporting period. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.							
51 Audit Trails and Backup of Books and Papers							
The company has used accounting software for maintaining its books of accounts for the financial period ending March 31, 2025 which has a feature of recording audit trail (Edit log) Facility. The Company has operated the said facility.							
52 Regrouping/ Reclassification							
Previous year's figures have been regrouped/rearranged wherever necessary to make them compareable with current year figures.							
53 Trade Receivable, Trade Payable, borrowings, Loan & Advance and Deposits							
Balance of Trade Receivable, Trade Payable, Borrowings, Loan & Advance and Deposits are subject to confirmation.							
54 Security of Current Assets Against Borrowings							
The Company has not filed quarterly returns/statements of current assets with banks during the year. Accordingly, the question of reconciliation of such statements with books of account does not arise.							
As per our report of even date							
For RATAN CHANDAK & CO LLP				For and on behalf of the Board of			
Chartered Accountants				OneClick Logistics India Limited			
Firm's Registration No. 108696W/W101028							
Sd/-				Sd/-		Sd/-	Sd/-
CA Jagadish Sate				Rajan Shivram		Mahesh	Ashish Nayak
Partner				Whole Time		Managing	Company
Membership No. 182935				07946637		07946644	AMIPN0609C
UDIN: 25182935BMIIAO4788							
Place: Navi Mumbai				Place: Mumbai			
Date: 29/05/2025				Date: 29/05/2025			

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

(Address: 511, 5TH Floor, Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai,

Consolidated Balance Sheet as at 31 March 2025

Chartered Balance Sheet as at 31 March 2025			(Rs in lakhs)					
Particulars		Note	31 March 2025	31 March 2024				
I. EQUITY AND LIABILITIES								
(1) Shareholders' Funds								
(a) Share Capital		3	360.38					
(b) Reserves and Surplus		4	1,031.57					
(c) Money Received against Share Warrants			-					
Total			1,391.95					
(2) Share application money pending allotment								
					-			
(3) Minority Interest						5	(6.30)	
(4) Non-current liabilities								
(a) Long-term Borrowings		6	36.25					
(b) Deferred Tax Liabilities (Net)			-					
(c) Other Long term Liabilities			-					
(d) Long-term Provisions		7	24.19					
Total			60.44					
(5) Current liabilities								
(a) Short-term Borrowings		8	107.84					
(b) Trade Payables		9						
- Due to Micro and Small Enterprises			48.01					
- Due to Others			230.89					
(c) Other Current Liabilities		10	98.89					
(d) Short-term Provisions		11	15.91					
Total			501.54					
Total Equity and Liabilities			1,947.63					
II. ASSETS								
(1)Non-current assets								
(a) Property, Plant and Equipment and Intangible Assets								
(i) Property, Plant and Equipment		12	263.61					
(ii) Intangible Assets		12	6.72					
(iii) Capital Work-in-progress			-					
(iv) Intangible Assets under Development			-					
(b) Non-current Investments		13	25.00					
(c) Deferred Tax Assets (net)		14	1.55					
(d) Long-term Loans and Advances		15	251.08					
(e) Other Non-current Assets		16	0.48					
Total			548.44					
(2) Current assets								
(a) Current investments			-					
(b) Inventories			-					
(c) Trade Receivables		17	958.06					
(d) Cash and cash equivalents		18	249.16					
(e) Short-term Loans and Advances		19	103.80					
(f) Other Current Assets		20	88.17					
Total			1,399.19					
Total Assets			1,947.63					
See accompanying notes to the financial statements								
As per our report of even date								
For RATAN CHANDAK & CO LLP					For and on behalf of the Board of			
Chartered Accountants					OneClick Logistics India Limited			
Firm's Registration No. 108696W/W101028								
Sd/-	Sd/-	Sd/-	Sd/-					
CA Jagadish Sate	Rajan Shivram Mote	Mahesh Liladhar Bhanushali	Ashish Nayak					
Partner	Whole Time Director and CFO	Managing Director	Company Secretary					
Membership No. 182935	07946637	07946644	AMIPN0609C					
UDIN: 25182935BMIIAO4788								
Place: Navi Mumbai								Place: Mumbai
Date:29/05/2025								Date: 29/05/2025

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

(Address: 511,5TH Floor,Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai, Maharashtra,

Consolidated Statement of Profit and loss for the year ended 31 March 2025

		(Rs in lakhs)	
Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	21	4,490.01	
Other Income	22	7.41	
Total Income		4,497.42	
Expenses			
Cost of Material Consumed		-	
Freight,handling and Service Cost	23	3,956.03	
Change in Inventories of work in progress and finished goods		-	
Employee Benefit Expenses	24	147.89	
Finance Costs	25	20.77	
Depreciation and Amortization Expenses	26	26.45	
Other Expenses	27	63.20	
Total expenses		4,214.34	
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		283.08	
Exceptional Item		-	
Profit/(Loss) before Extraordinary Item and Tax		283.08	
Prior Period Item		-	
Extraordinary Item		-	
Profit/(Loss) before Tax		283.08	
Tax Expenses	28		
- Current Tax		70.53	
- Deferred Tax		0.40	
- MAT Credit Entitlement		-	
- Prior Period Taxes		-	
- Excess/Short Provision Written back/off		-	
Profit/(Loss) for the Period from Continuing Operations		212.15	
Profit/(loss) from Discontinuing Operation (before tax)		-	
Tax Expenses of Discountinuing Operation		-	
Profit/(loss) from Discontinuing Operation (after tax)		-	
Profit/(Loss) for the period		212.15	
Profit/(Loss) for the period (before Minority interest adjustment)		212.15	
Less: Minority interest in (Profit)/losses		-	
Profit/(Loss) for the period (after Minority interest adjustment)		212.15	
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	5.89	
-Diluted (In Rs)	29	5.89	
See accompanying notes to the financial statements			
As per our report of even date			
For RATAN CHANDAK & CO LLP		For and on behalf of the Board of	
Chartered Accountants		OneClick Logistics India Limited	
Firm's Registration No. 108696W/W101028			
Sd/-	Sd/-	Sd/-	Sd/-
CA Jagadish Sate	Rajan Shivram Mote	Mahesh Liladhar Bhanushali	Ashish Nayak
Partner	Whole Time Director and CFO	Managing Director	Company Secretary
Membership No. 182935	07946637	07946644	AMIPN0609C
UDIN: 25182935BMIIA04788			
Place: Navi Mumbai			Place: Mumbai
Date:29/05/2025			Date: 29/05/2025

OneClick Logistics India Limited				
(CIN: U63040MH2022PLC395273)				
(Address: 511,5TH Floor,Goldcrest Business Park LBS Marg Opposite Shreyas Cinema, Ghatkopar W, Mumbai, Maharashtra,				
Consolidated Cash Flow Statement for the year ended 31 March 2025				
				(Rs in lakhs)
Particulars	Note	31 March 2025	31 March 2024	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		283.07		
Profit/(loss) from Discontinuing Operation (after tax)		-		
Depreciation and Amortisation Expense		26.45		
Provision for tax		-		
Effect of Exchange Rate Change		-		
Loss/(Gain) on Sale / Discard of Assets (Net)		-		
Bad debt, provision for doubtful debts		-		
Net Loss/(Gain) on Sale of Investments		-		
Non Cash Expenses		-		
Dividend Income		-		
Interest Income		(0.25)		
Finance Costs		20.77		
Operating Profit before working capital changes		330.04		
Adjustment for:				
Inventories		-		
Trade Receivables		(220.58)		
Loans and Advances		40.24		
Other Current Assets		(14.29)		
Other Non current Assets		13.03		
Trade Payables		44.52		
Other Current Liabilities		6.07		
Long term Liabilities		-		
Short-term Provisions		4.05		
Long-term Provisions		7.47		
Cash (Used in)/Generated from Operations		210.55		
Tax paid(Net)		70.53		
Net Cash (Used in)/Generated from Operating Activities		140.03		
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment		(12.03)		
Sale of Property, Plant and Equipment		-		
Purchase of Investments Property		-		
Sale of Investment Property		-		
Purchase of Equity Instruments		(25.51)		
Proceeds from Sale of Equity Instruments		-		
Purchase of Mutual Funds		-		
Proceeds from Sale / Redemption of Mutual Funds		-		
Purchase of Preference Shares		-		
Proceeds from Sale/Redemption of Preference Shares		-		
Purchase of Government or trust securities		-		
Proceeds from Sale/Redemption of Government or trust securities		-		
Purchase of debentures or bonds		-		
Proceeds from Sale/Redemption of debentures or bonds		-		
Purchase of Other Investments		-		
Sale / Redemption of Other Investments		-		
Loans and Advances given		-		
Proceeds from Loans and Advances		-		
Investment in Term Deposits		61.38		
Maturity of Term Deposits		-		
Movement in other non current assets		-		
Interest received		0.07		
Dividend received		-		
Net Cash (Used in)/Generated from Investing Activities		23.90		

CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Share Capital			(7.01)	
Buyback of Shares			-	
Proceeds from Long Term Borrowings			(93.38)	
Repayment of Long Term Borrowings			-	
Proceeds from Short Term Borrowings			(1.80)	
Repayment of Short Term Borrowings			-	
Share Issue Expenses			-	
Finance Cost			-	
Interest Paid			(20.77)	
Net Cash (Used in)/Generated from Financing Activities			(122.96)	
Net Increase/(Decrease) in Cash and Cash Equivalents			40.97	
Opening Balance of Cash and Cash Equivalents			206.57	
Exchange difference of Foreign Currency Cash and Cash equivalents			-	
Closing Balance of Cash and Cash Equivalents		18	247.54	
Components of cash and cash equivalents			31 March 2025	31 March 2024
Cash on hand			11.09	
Cheques, drafts on hand			-	
Balances with banks in current accounts			236.45	
Bank Deposit having maturity of less than 3 months			-	
Others			-	
Cash and cash equivalents as per Cash Flow Statement			247.54	
Note:				
The above Cash Flow Statement has been prepared under the ‘Indirect Method’ as set out in the Accounting Standard 3 (AS-3), “Cash Flow				
See accompanying notes to the financial statements				
As per our report of even date				
For RATAN CHANDAK & CO LLP			For and on behalf of the Board of	
Chartered Accountants			OneClick Logistics India Limited	
Firm's Registration No. 108696W/W101028				
Sd/-	Sd/-	Sd/-		Sd/-
CA Jagadish Sate	Rajan Shivram Mote	Mahesh Liladhar Bhanushali	Ashish Nayak	
Partner	Whole Time Director and CFO	Managing Director	Company Secretary	
Membership No. 182935	07946637	07946644	AMIPN0609C	
UDIN: 25182935BMIIAO4788				
Place: Navi Mumbai			Place: Mumbai	
Date: 29/05/2025			Date: 29/05/2025	

OneClick Logistics India Limited																				
(CIN: U63040MH2022PLC395273)																				
Notes forming part of the Financial Statements																				
1	COMPANY INFORMATION																			
The Company was incorporated on 14 December 2022 under the provisions of Companies Act 2013. The Company is engaged in business of clearing and forwarding services. Subsequently it acquired entire running business with assets and liabilities of Oneclick Logistics LLP, vide business transfer agreement dated 10 February 2023.																				
2	SIGNIFICANT ACCOUNTING POLICIES																			
a	Basis of Preparation																			
1.These Consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.																				
2.Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.																				
3.The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the consolidated financial statements are recognised on accrual basis.																				
b	Basis of Consolidation																			
Oneclick Logistics India Limited consolidates entities which it owns or controls. The Consolidated financial statements comprise the financial statements of the Company and its subsidiaries. Control exists when the parent has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases. The financial statements of the Group companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company, are excluded.																				
c	Use of Estimates																			
The preparation of Consolidated Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known/materialised.																				
d	Property, Plant and Equipment																			
Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.																				
Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.																				
e	Depreciation and amortization																			
Depreciation has been provided on the Fixed Asset on the WDV method and in accordance with the useful life of the Asset as prescribed under Schedule II of the Companies Act, 2013.																				
The useful life of the Assets has been taken as below;																				
<table><tr><th>Type of Assets</th><th>Useful Life</th></tr><tr><td>Buildings</td><td>30 Years</td></tr><tr><td>Plant and Equipment</td><td>15 Years</td></tr><tr><td>Furniture and Fixtures</td><td>10 Years</td></tr><tr><td>Vehicles</td><td>8 Years</td></tr><tr><td>Office equipment</td><td>5 Years</td></tr><tr><td>Computers</td><td>3 Years</td></tr></table>							Type of Assets	Useful Life	Buildings	30 Years	Plant and Equipment	15 Years	Furniture and Fixtures	10 Years	Vehicles	8 Years	Office equipment	5 Years	Computers	3 Years
Type of Assets	Useful Life																			
Buildings	30 Years																			
Plant and Equipment	15 Years																			
Furniture and Fixtures	10 Years																			
Vehicles	8 Years																			
Office equipment	5 Years																			
Computers	3 Years																			
f	Impairment of assets																			
At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.																				

g	Leases						
	Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.						
	Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.						
h	Investment						
	Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.						
i	Inventories						
	The Company is engaged in rendering services and does not hold any inventories.						
j	Cash and cash equivalents						
	The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.						
k	Revenue recognition						
	1.Revenue is recognised upon transfer of control of promised product or services to customer in an amount that reflect the consideration which the company expects to receive in exchange for those product or services for the consideration received or receivable, which is generally the transaction price.						
	2.The Company recognise revenue when consignment cleared all clearance and reached destination point.						
	3.Revenue related to referral fees recognised when final confirmation received from the customers.						
	4.Unbilled revenue represents revenue recognised for which billing is yet to be done due to completion of partial services.						
l	Employee Benefits						
	Post-employment benefit plans						
	Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits. For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in full in the statement of profit and loss for the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested, or amortised on a straight-line basis over the average period until the benefits become vested.The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme.						
	The Gratuity liability which is determined on the basis of valuation carried out by an independent actuary (under projected unit credit method) at the Balance Sheet date.						
	Leave encashment : Company does not have any policy related to encashment of leave pending at the end of the year/period or during the year, hence no provision is made.						
	Other employee benefits						
	The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives.						
	Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.						

m	Foreign currency transactions						
	In Preparing the Consolidated financial statements of the company , transaction in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the date of transaction. Foreign Exchange losses and gain resulting from the settlement of such transaction are generally recognised in profit or loss in the year in which they arise.						
n	Taxation						
	Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.						
	Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.						
	Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.						
	Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.						
	The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.						
o	Earnings Per Shares						
	Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.						
p	Provisions, Contingent liabilities and Contingent assets						
	A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.						
	As per our report of even date						
	For RATAN CHANDAK & CO LLP			For and on behalf of the Board of			
	Chartered Accountants			OneClick Logistics India Limited			
	Firm's Registration No. 108696W/W101028						
	Sd/-			Sd/-		Sd/-	
	CA Jagadish			Rajan Shivram		Mahesh Liladhar	
	Partner			Whole Time Director and CFO		Managing Director	
	Membership No. 182935			07946637		07946644	
	UDIN: 25182935BMIIAO4788					AMIPN0609C	
	Place: Navi Mumbai					Place: Mumbai	
	Date: 29/05/2025					Date: 29/05/2025	

OneClick Logistics India Limited							
(CIN: U63040MH2022PLC395273)							
Notes forming part of the Financial Statements							
3 Share Capital							
						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Authorised Share Capital						450.00	
Equity Shares, of Rs. 10 each, 45,00,000 (Previous Year -45,00,000) Equity Shares							
Issued, Subscribed and Fully Paid up Share Capital						360.38	
Equity Shares, of Rs. 10 each, 36,03,800 (Previous Year -36,03,800) Equity Shares paid up							
Total						360.38	
The Company has allotted 10,00,800 equity shares of face value of Rs.10/- through Initial Public Offer.							
Vide as per business transfer agreement dated 10th February 2023 the Company has to allot 44800 shares at the price of Rs. 580/- of Rs. 10 each, including share premium of Rs. 570/- to partners of Oneclick Logistics LLP, which has been allotted as on 04/04/2023 vide resolution dated 29/03/2023.							
The company has issued 25,48,200 equity shares of face value of Rs. 10/- each to eligible shareholders by the way of Bonus Issue.							
(i) Reconciliation of number of shares							
Particulars				31 March 2025		31 March 2024	
Equity Shares				No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Opening Balance				36,03,800	360.38		
Issued during the year				-	-		
Deletion				-	-		
Closing balance				36,03,800	360.38		
(ii) Rights, preferences and restrictions attached to shares							
Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.							
(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company							
Equity Shares				31 March 2025		31 March 2024	
Name of Shareholder				No. of shares	In %	No. of shares	In %
MAHESH BHANUSHALI				3,60,495	10.00%		
RAJAN MOTE				3,60,470	10.00%		
(iv) Shares held by Promoters at the end of the year 31 March 2025							
Name of Promoter				Class of Shares	No. of Shares	% of total shares	% Change during the year
MAHESH LILADHAR BHANUSHALI				Equity	3,60,495	10.00%	-68.59%
RAJAN SHIVRAM MOTE				Equity	3,60,470	10.00%	-68.66%
PROMOTERS GROUP				Equity	-	0.00%	-100.00%
ANAND JADHAVJI BHANUSHALI				Equity	26,030	0.72%	0.00%
LILADHAR TULSIDAS BHANUSHALI				Equity	13,015	0.36%	0.00%
RUPAL MAHESH BHANUSHALI				Equity	830	0.02%	-96.81%
SAKRI LILADHAR BHANUSHALI				Equity	830	0.02%	-96.81%
MEGHA KETAN BHANUSHALI				Equity	10,640	0.30%	0.00%
SITABAI SHIVRAM MOTE				Equity	21,280	0.59%	0.00%
Shares held by Promoters at the end of the year 31 March 2024							
Name of Promoter				Class of Shares	No. of Shares	% of total shares	% Change during the year
MAHESH LILADHAR BHANUSHALI				Equity	11,47,695	31.85%	-12.65%
RAJAN SHIVRAM MOTE				Equity	11,50,070	31.91%	-13.09%
PROMOTERS GROUP				Equity			
ANAND JADHAVJI BHANUSHALI				Equity	1,82,210	5.06%	-1.94%
ANJANA SHIVRAM MOTE				Equity	26,030	0.72%	-0.28%
LILADHAR TULSIDAS BHANUSHALI				Equity	13,015	0.36%	-0.14%
RUPAL MAHESH BHANUSHALI				Equity	26,030	0.72%	-0.28%
SAKRI LILADHAR BHANUSHALI				Equity	26,030	0.72%	-0.28%
MEGHA KETAN BHANUSHALI				Equity	10,640	0.30%	100.00%
SITABAI SHIVRAM MOTE				Equity	21,280	0.59%	100.00%

(v) Equity shares movement during 5 years preceding 31 March 2025							
Particulars	Year 1	Year 2	Year 3	Year 4	Year 5		
Equity shares issued as bonus	-	25,48,200	-	-	-		
Equity shares issued for cash	-	10,00,800	10,000	-	-		
Equity shares issued for consideration	-	44,800	-	-	-		
The company has issued 25,48,200 equity shares of face value of Rs. 10/- each to eligible shareholders by the way of Bonus Issue.							
Additionally, the Company has allotted 10,00,800 equity shares of face value of Rs.10/- through Initial Public Offer.							
The company has allotted 44,800 equity shares of face value of Rs. 10/- each for consideration other than cash.							
Upon incorporation of the company, 10,000 equity shares were issued as initial subscription.							
4 Reserves and Surplus							(Rs in lakhs)
Particulars				31 March 2025	31 March 2024		
Securities Premium							
Opening Balance				741.25			
Add: Issue of Shares				-			
(Add)/Less: IPO Expenses				7.01			
Closing Balance				734.24			
Statement of Profit and loss							
Balance at the beginning of the year				84.85			
Add: Profit/(loss) during the year				212.15			
Less: Appropriation							
NCI (Non Controlling Interest)				(0.33)			
Balance at the end of the year				297.33			
Total				1,031.57			
5 Minority Interest							(Rs in lakhs)
Particulars				31 March 2025	31 March 2024		
Share of Minority Interest in Share Capital							
Opening Balance				-	-		
Add: Issue of Shares				(0.49)	-		
Closing Balance				(0.49)	-		
Share of Minority Interest in Revenue Reserve							
Opening Balance				-	-		
Add: Profit for the year				6.79	-		
Closing Balance				6.79	-		
Total				6.30	-		
6 Long term borrowings							(Rs in lakhs)
Particulars				31 March 2025	31 March 2024		
Secured Other loans and advances							
-Car Loan				36.25			
-Loan Against Property				-			
Total				36.25			
a) Bajaj Finserv Car Loan, Sanctioned Amount - Rs.2,221,485/-							
The Company has obtained Car loan from Bajaj Finserv at the interest rate of 8.9% per annum. This laon is secured against Car.							
b) HDFC Car loan, Sanctioned Amount - Rs.3,518,360							
The Company has obtained Car loan from HDFC bank at the interest rate of 9.44% per annum. This laon is secured against Car.							

7 Long term provisions						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Others							
-Provision for Gratuity						24.19	
Total						24.19	
8 Short term borrowings						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Secured Loans repayable on demand from banks						11.12	
Secured Other loans and advances							
-Car Loan						10.51	
-Loan Against Property						-	
Unsecured Other loans and advances							
-From Directors						74.34	
-Unsecured Loan						11.87	
Total						107.84	
Borrowings includes						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Loan Against Property						-	
Car Loan- Bajaj Serv						4.19	
Car Loan- HDFC						6.32	
Loan from Directors						74.34	
HDFC OD A/C						11.12	
Total						95.96	
Particulars of Short term Borrowings							
Name of Lender/Type of Loan				Rate of Interest	Nature of Security		
Loan Against Property				9.75%	Secured against Property		
Car Loan- Bajaj Serv				8.90%	Secured		
Car Loan- HDFC				9.44%	Secured		
Loan From directors				0.00%	Unsecured		
HDFC BANK OD A/C				11.00%	Cash Credit against Current assets/ stock and		
a) Bajaj Finserv Car Loan, Sanctioned Amount - Rs.2,221,485/-							
The Company has obtained Car loan from Bajaj Finserv at the interest rate of 8.9% per annum. This laon is secured against Car.							
b) HDFC Car loan, Sanctioned Amount - Rs.3,518,360							
The Company has obtained Car loan from HDFC bank at the interest rate of 9.44% per annum. This laon is secured against Car.							
c) HDFC Bank A/C No - 50200106177301, Sanctioned Amount - Rs.4,00,00,000/-							
The Company has obtained a Cash Credit facility from HDFC Bank at an interest rate of 11% per annum. This facility is secured by a margin of 40% on the Company's Debtors upto 90 days. The Primary security details for this facility include current assets/stock and Book debts, CGTSME Cover as Collateral security. Additionally, the loan is backed by the personal guarantees of the Directors, Mr. Rajan Mote and Mr.Mahesh Bhanushali.							
9 Trade payables						(Rs in lakhs)	
Particulars						31 March 2025	31 March 2024
Due to Micro and Small Enterprises						48.01	
Due to others						230.89	
Total						278.90	

9.1 Trade Payable ageing schedule as at 31 March 2025							(Rs in lakhs)
Particulars		Outstanding for following periods from due date of payment				Total	
		Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME		46.77	1.08	0.16		48.01	
Others		192.37	10.08	1.31	27.14	230.89	
Disputed dues- MSME						-	
Disputed dues- Others						-	
Sub total						278.90	
MSME - Undue							
Others - Undue							
Total						278.90	
9.2 Trade Payable ageing schedule as at 31 March 2024							(Rs in lakhs)
Particulars		Outstanding for following periods from due date of payment				Total	
		Less than 1 year	1-2 years	2-3 years	More than 3 years		
MSME							
Others							
Disputed dues- MSME							
Disputed dues- Others							
Sub total							
MSME - Undue							
Others - Undue							
Total							
10 Other current liabilities							(Rs in lakhs)
Particulars					31 March 2025	31 March 2024	
Statutory dues							
-GST payable					10.83	-	
-TDS Payable					3.81	12.27	
-Others					4.25	-	
Salaries and wages payable					4.03	-	
Advances from customers					2.54	9.46	
Other payables							
-Other Expenses- payable					71.52	63.60	
Duties and taxes					1.91	1.54	
Total					98.89	86.87	
11 Short term provisions							(Rs in lakhs)
Particulars					31 March 2025	31 March 2024	
Provision for income tax					11.10	7.85	
Provision for Gratuity					4.81	4.03	
Total					15.91	11.88	

OneClick Logistics India Limited

(CIN: U63040MH2022PLC395273)

Notes forming part of the Financial Statements

Property, Plant and Equipment										(Rs in lakhs)
Name of Assets	Gross Block			Depredation and Amortization				Net Block		Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
(i) Property, Plant and Equipment										
Computer	28.85	3.84		32.69	4.98	9.75		14.73	17.96	
Office Premises	167.39	-		167.39	2.52	5.30		7.82	159.57	
Mobile	2.97	2.92		5.89	0.46	0.66		1.12	4.77	
Vehicle	65.30	2.25		67.55	1.57	8.01		9.58	57.97	
Office Equipement	0.75	0.14		0.89	0.06	0.15		0.21	0.67	
Electrical Fittings	5.50	0.26		5.76	0.27	0.54		0.81	4.94	
Air conditioner	2.00			2.00	0.17	0.38		0.55	1.45	
Furniture & Fixture	17.03	1.69		18.73	0.80	1.65		2.44	16.28	
Total	289.79	11.10	-	300.89	10.83	26.45	-	37.28	263.61	
(ii) Intangible Assets										
Goodwill	-	6.72	-	6.72	-	-	-	-	6.72	-
Total	-	6.72	-	6.72	-	-	-	-	6.72	-
Previous Year										

OneClick Logistics India Limited					
(CIN: U63040MH2022PLC395273)					
Notes forming part of the Financial Statements					
13 Non current investments				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Unquoted Other Investments in Equity Instruments			25.00	-	
Total			25.00	-	
13.1 Details of Investments				(Rs in lakhs)	
Name of Entity		No of Shares	31 March 2025	No of Shares	31 March 2024
Trade Investment					
Sampat Aluminium Private Limited		5,000	25.00		
13.2 Details of Investments				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Aggregate amount of unquoted investments			25.00		
14 Deferred tax assets net				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Deferred tax assets net			1.55		
Total			1.55		
14.1 Significant Components of Deferred Tax				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Deferred Tax Asset					
Due to disallowance u/s.40(A)7			4.00		
Due to disallowance u/s.43B			0.51		
Gross Deferred Tax Asset (A)			4.51		
Deferred Tax Liability					
Due to Depreciation			2.96		
Gross Deferred Tax Liability (B)			2.96		
Net Deferred Tax Asset (A)-(B)			1.55		
15 Long term loans and advances				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Capital Advances			251.08		
Total			251.08		
16 Other non current assets				(Rs in lakhs)	
Particulars			31 March 2025	31 March 2024	
Security Deposits			0.48		
Others					
-Balance with GST Authorities			-		
Total			0.48		

17 Trade receivables							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Unsecured considered good						958.06	
Total						958.06	
17.1 Trade Receivables ageing schedule as at 31 March 2025							(Rs in lakhs)
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed Trade receivables-considered good	529.18	127.14	107.36	80.15	55.44	899.25	
Undisputed Trade Receivables-considered doubtful						-	
Disputed Trade Receivables considered good						-	
Disputed Trade Receivables considered doubtful						-	
Sub total						899.25	
Unbilled Trade Receivable						58.81	
Total						958.06	
17.2 Trade Receivables ageing schedule as at 31 March 2024							(Rs in lakhs)
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed Trade receivables-considered good					-		
Undisputed Trade Receivables-considered doubtful							
Disputed Trade Receivables considered good							
Disputed Trade Receivables considered doubtful							
Sub total							
Unbilled Trade Receivable							
Total							
18 Cash and cash equivalents							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Cash on hand						11.09	
Balances with banks in current accounts						236.45	
Cash and cash equivalents - total						247.54	
Other Bank Balances							
Deposits with original maturity for more than 3 months but less than 12 months						1.62	
Total						249.16	

19 Short term loans and advances							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Advances to suppliers						103.80	
Total						103.80	
20 Other current assets							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Interest Accrued but not due						0.02	
Loans and Advances to Staff						0.07	
Prepaid Expenses						77.19	
Rent Deposit-3D7						3.00	
Security Deposit with shipping Lines						1.46	
TDS Receivables						6.43	
Total						88.17	
21 Revenue from operations							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Others							
- Clearing & Forwarding Services						4,490.01	
Total						4,490.01	
22 Other Income							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Interest Income						0.07	
Foreign Exchange gain (net)						7.34	
Misc. Balance Written back (Net of RDD)						-	
Other Miscellaneous Income						-	
Total						7.41	
23 Freight,handling and service cost							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Freight Charges						3,899.84	
Purchase						56.19	
Total						3,956.03	
24 Employee benefit expenses							(Rs in lakhs)
Particulars						31 March 2025	31 March 2024
Salaries and wages						127.09	
Contribution to provident and other funds						4.10	
Staff welfare expenses						8.17	
Gratuity						8.26	
Incentives						0.27	
Total						147.89	

Defined Benefit Plan				
Changes in the present value of the defined benefit obligation				(Rs in lakhs)
Particulars		31 March 2025	31 March 2024	
Defined Benefit Obligation at beginning of the year		20.74		
Current Service Cost		7.84		
Interest Cost		1.50		
Actuarial (Gain) / Loss		(1.08)		
Benefits Paid		-		
Defined Benefit Obligation at year end		29.00		
Reconciliation of present value of defined benefit obligation and fair value of assets				(Rs in lakhs)
Particulars		31 March 2025	31 March 2024	
Present value obligation as at the end of the year		29.00		
Unfunded net liability recognized in balance sheet		29.00		
Amount classified as:				
Short term provision		4.81		
Long term provision		24.19		
Expenses recognized in Profit and Loss Account				(Rs in lakhs)
Particulars		31 March 2025	31 March 2024	
Current service cost		7.84		
Interest cost		1.50		
Net actuarial loss/(gain) recognized during the year		(1.08)		
Total expense recognised in Profit and Loss		8.26		
Actuarial assumptions				
Particulars		31 March 2025	31 March 2024	
Discount Rate		6.99%		
Expected Rate of increase in Compensation Level		10.00%		
Expected Rate of return on Plan assets		NA		
Mortality Rate				
Retirement Rate				
Retirement Age		60		
Withdrawal Rate				
Above 44 years		1.00%		
General Description of the Plan				
The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.				
25 Finance costs				(Rs in lakhs)
Particulars		31 March 2025	31 March 2024	
Interest expense		0.21		
Other borrowing costs		0.02		
Bank Charges and other related cost		13.24		
Interest on borrowings		7.30		
Total		20.77		
26 Depreciation and amortization expenses				(Rs in lakhs)
Particulars		31 March 2025	31 March 2024	
Depreciation on property, plant and equipment		26.45		
Total		26.45		

27 Other expenses							(Rs in lakhs)	
Particulars							31 March 2025	31 March 2024
Auditors' Remuneration							7.58	
Administrative Expenses							1.03	
Commission							0.24	
Indirect expenses							0.51	
Insurance							0.30	
Power and fuel							1.32	
Rent							1.72	
Rates and taxes							-	
Other Business Administrative Expenses							2.20	
Telephone expenses							0.02	
Travelling Expenses							0.18	
Subscription & Membership Charges							5.73	
Advertising Expenses							0.59	
Bank Charges							0.19	
Business support charges paid							0.06	
Computer & Software Expenses							3.38	
Conveyance Expenses							4.44	
Custom Duty							(0.03)	
Directors Sitting Fees							1.44	
Electricity Charges							0.11	
Electricity Expenses							1.60	
Interest on Statutory Dues							0.01	
IPO Expenses							-	
Office Expenses							7.85	
Office Rent							0.72	
Other Expenses							3.70	
OTHER MISCELLANEOUS EXPENSE							0.01	
Penalty and Interest on PT							0.01	
Printing & Stationary							0.12	
Prior Period Depreciation							(0.18)	
Professional Fees							10.43	
Total continued							55.28	
Other expenses							(Rs in lakhs)	
Particulars							31 March 2025	31 March 2024
Total continued from previous page							55.28	
Rent-Printer/Equipment							0.06	
Repair vehicle expense							1.01	
ROC fees - Share issue Expenses							0.04	
Stationery Expenses - GST-12%							0.02	
Stationery Expenses - GST-18%							0.03	
SUNDRY BALANCE WRITTEN OFF							4.94	
Telephone Charges and Internet Expenses							0.14	
Travelling Expenses							1.50	
Water Charges							0.18	
Total							63.20	
28 Tax Expenses							(Rs in lakhs)	
Particulars							31 March 2025	31 March 2024
Current Tax							70.53	
Deferred Tax							0.40	
Excess/Short Provision Written back/off							-	
Total							70.93	

OneClick Logistics India Limited (CIN: U63040MH2022PLC395273) Notes forming part of the Financial Statements				
29 Earning per share				
Particulars	31 March 2025		31 March 2024	
Profit attributable to equity shareholders (Rs in lakhs)	212.15			
Weighted average number of Equity Shares	36,03,800			
Earnings per share basic (Rs)	5.89			
Earnings per share diluted (Rs)	5.89			
Face value per equity share (Rs)	10			
30 Auditors' Remuneration				
Particulars	31 March 2025		31 March 2024	
Payments to auditor as				
- Statutory Audit Fees	6.90			
- Tax Audit Fees	0.60			
- for other services	-			
Total	7.50			
31 Contingent Liabilities and Commitments				
Particulars	31 March 2025		31 March 2024	
a) Contingent Liabilities				
b) Capital Commitments	-			
Total	-		-	
<p>The Company has trade receivables of Rs.32.93 lakhs from Export Debtors which is receivable in US\$ 0.39 lakhs, GBP£ 0.00Lakhs# & SG\$ 0.04 lakhs, and considered doubtful as the same is outstanding for more than 12 Months. As per the Foreign Exchange Management Act, 1999, the Company need to apply for extension to Reserve Bank of India ("RBI") for receipt of foreign exchange from Export Debtors if same is not received within 9 months from the date of invoice. As the debt is receivable in US\$, the writing off of the debt also needs approval from RBI. The Company has not applied to RBI for the approval for writing off the debt. This might attract penalty under Foreign Exchange Management Act, 1999.</p> <p># Represents value less than 0.01 lakhs.</p>				
32 Micro and Small Enterprise				
Particulars	31 March 2025		31 March 2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	48.01	-		-
33 Leases				
The company has entered into operating lease agreement which is cancellable,accordingly lease disclosure is not applicable to				
34 Earnings in Foreign Currencies				
Particulars	31 March 2025		31 March 2024	
Clearing & Forwarding Services	157.19		52.43	
Total	157.19		52.43	

35 Expenditure made in Foreign Currencies				(Rs in lakhs)	
Particulars				31 March 2025	31 March 2024
Direct Expense				1,239.31	676.69
Membership & Subscription Expenses				2.98	
Total				1,242.29	676.69
36 Related Party Disclosure					
(i) List of Related Parties				Relationship	
Rajan Shivram Mote				Whole time director and CFO	
Mahesh Liladhar Bhanushali				Managing Director	
Sakri Liladhar Bhanushali				Non-Executive Director	
Komal Khesakani				Company Secretary Upto - 06.03.2024	
Bhawna Hundlani				Company Secretary W.e.f - 13.03.2024	
Rupal Mahesh Bhanushali				Wife of Director	
Shivram Mote				Father of Director	
Liladhar Bhanushali				Father of Director	
Sitabai Shivram Mote				Mother of Director	
Anjana Rajan Mote				Wife of Director	
Onedclick Logistics LLP				Entreprise on which Key management personnel having Influence	
Nikos Freight Line Private Limited				Subsidiary Company	
Aditya V Patel				Executive Director	
Kranti Maheshwari				Executive Director	
(ii) Related Party Transactions				(Rs in lakhs)	
Particulars				31 March 2025	31 March 2024
Directors Remuneration					
- Rajan Shivram Mote			Whole time director and CFO	3.28	
- Mahesh Liladhar Bhanushali			Managing Director	3.28	
- Sakri Liladhar Bhanushali			Non-Executive Director	2.00	
Allotment of shares					
- Mahesh Liladhar Bhanushali			Managing Director	-	
- Rajan Shivram Mote			Whole time director and CFO	-	
- Sakri Liladhar Bhanushali			Non-Executive Director	-	
- Liladhar Bhanushali			Father of Director	-	
- Rupal Mahesh Bhanushali			Wife of Director	-	
- Anjana Rajan Mote			Wife of Director	-	
- Sitabai Shivram Mote			Mother of Director	-	
Salary					
- Shivram Mote			Father of Director	6.53	
- Liladhar Bhanushali			Father of Director	4.78	
- Sitabai Shivram Mote			Mother of Director	3.25	
- Anjana Rajan Mote			Wife of Director	10.24	
- Komal Khesakani			Company Secretary Upto - 06.03.2024	-	
- Bhawna Hundlani			Company Secretary W.e.f - 13.03.2024	1.98	
- Rupal Mahesh Bhanushali			Wife of Director	3.50	
Shares allotted to the Partners of LLP (Including Share Premium)					
- Onedclick Logistics LLP			Entreprise on which Key management personnel having Influence	-	
Purchases/Services					
- Onedclick Logistics LLP			Entreprise on which Key management personnel having Influence	-	
- Nikos Freight Line Private Limited			Subsidiary Company	4.50	
Expenses					
- Onedclick Logistics LLP			Entreprise on which Key management personnel having Influence	-	
Payment received by LLP on behalf of the Company					
- Onedclick Logistics LLP			Entreprise on which Key management personnel having Influence	-	
Directors Sitting Fees					
- Aditya V Patel			Executive Director	-	
- Kranti Maheshwari			Executive Director	-	

(iii) Related Party Balances				(Rs in lakhs)	
Particulars		Relationship	31 March 2025	31 March 2024	
Directors Loan					
- Mahesh Liladhar Bhanushali		Managing Director	34.03		
- Rajan Shivram Mote		Whole time director and CFO	40.31		
Directors Remuneration					
- Rajan Shivram Mote		Whole time director and CFO	0.25		
- Mahesh Liladhar Bhanushali		Managing Director	0.25		
- Sakri Liladhar Bhanushali		Non-Executive Director	0.25		
Share application money pending allotment					
- Oneclick Logistics LLP		Entreprise on which Key manager	-		
Salary Payable					
- Shivram Mote		Father of Director	0.50		
- Liladhar Bhanushali		Father of Director	0.50		
- Sitabai Shivram Mote		Mother of Director	0.25		
- Anjana Rajan Mote		Wife of Director	0.77		
- Rupal Mahesh Bhanushali		Wife of Director	0.25		
Sundry Creditors					
- Nikos Freight Line Private Limited		Subsidiary Company	0.48		
37 Title deeds of Immovable Property not held in the name of the Company					
The company holds all the immovable property in its name.					
38 Details of Benami Property held					
The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under The Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.					
39 Wilful Defaulter					
Date of declaration as wilful defaulter					
The company is not declared as wilful defaulter by any bank or financial Institution or other lender.					
40 Relationship with Struck off Companies					
The company does not have any transaction with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 2013.					
41 Registration of Charge					
The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.					
42 Compliance with number of layers of companies					
The Company has complied with the number of layer prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.					

43 Ratio Analysis					
Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %	
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	2.79			
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	0.10			
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Debt Service}}$	1,478.42			
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	16.46%			
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	-			
(f) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	5.39			
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	16.92			
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	5.00			
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	4.72%			
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	19.78%			
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%			
44 Undisclosed Income					
The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961) unless there is immunity for disclosure under any scheme.					
45 Capital Work-in-Progress Ageing Schedule					
As there is no capital-work-in progress as on balance sheet dates, disclosure/reporting with respect to ageing of the same is not applicable during the periods under consideration.					
46 Intangible Assets under Development Ageing Schedule					
As there are no Intangible assets under development as on balance sheet dates, disclosure/reporting with respect to ageing of the same is not applicable during the period under consideration					
47 Scheme of arrangements					
There is no Scheme of arrangements approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013.					
48 Utilisation of Borrowed funds and share premium					
The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.					
The company has not Received any fund from any person(s) or entity(ies),including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall: i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.					

49 Revaluation of PPE and Intangible assets							
The Company has not revalued its Property, Plant and Equipment and Intangible Asstes during the reporting period. The disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.							
50 Audit Trails and Backup of Books and Papers							
The company has used accounting software for maintaining its books of accounts for the financial period ending March 31, 2025 which has a feature of recording audit trail (Edit log) Facility. The Company has operated the said facility.							
51 Regrouping/ Reclassification							
Previous year's figures have been regrouped/rearranged wherever necessary to make them compareable with current year figures.							
52 Trade Receivable, Trade Payable, borrowings, Loan & Advance and Deposits							
Balance of Trade Receivable, Trade Payable, Borrowings, Loan & Advance and Deposits are subject to confirmation.							
53 Security of Current Assets Against Borrowings							
The Company has not filed quarterly returns/statements of current assets with banks during the year. Accordingly, the question of reconciliation of such statements with books of account does not arise.							
As per our report of even date							
For RATAN CHANDAK & CO LLP				For and on behalf of the Board of OneClick Logistics India Limited			
Chartered Accountants							
Firm's Registration No. 108696W/W101028							
Sd/-				Sd/-		Sd/-	Sd/-
CA Jagadish Sate				Rajan Shivram		Mahesh Liladhar	Ashish Nayak
Partner				Whole Time		Managing Director	Company
Membership No. 182935				07946637		07946644	AMIPN0609C
UDIN: 25182935BMIIAO4788							
Place: Navi Mumbai						Place: Mumbai	
Date: 29/05/2025						Date: 29/05/2025	

FORM AOC-1

Salient features of the financial statement of Subsidiaries/Joint Venture as per Companies Act, 2013

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

SUBSIDIARIES

S r. N o.	Name of the Subsidi ary	Financi al Period Ended	Rep orti ng curr enc y	Exc han ge Rat e @	Sh are ca pit al	Res erve s & sur plus	Paid- up Shar e Capit al	Tot al Ass ets	Tota l Liabi lities	Inve stm ents	Tu rn ov er	Profi t befor e taxat ion	Provi sion for taxat ion	Prof it afte r taxa tion	Pro pos ed Divi den d	% of sha reh old ing
1.	Nikos Freight Line Private Limited	March 31, 2025	INR	NA	100000	(14,80,353)	100,000	86,46,796	10,027,149	NIL	268,51,692	(23,87,941)	3,103	(23,91,044)	NIL	51

Names of subsidiaries which are yet to commence operations – Nil

Names of subsidiaries which have been liquidated or sold during the year – Nil

Names of associates or joint ventures which are yet to commence operations – Nil

Names of associates or joint ventures which have been liquidated or sold during the year – Nil

**For and on behalf of the Board of Directors of
Oneclick Logistics India Limited**

Sd/-
Rajan Shivram Mote
Whole Time Director and CFO
DIN: 07946637

Sd/-
Mahesh Liladhar Bhanushali
Managing Director
DIN: 07946644

Ashish Nayak
Company Secretary

Date: May 29, 2025

Place: Mumbai