

06<sup>th</sup> September, 2025

To,  
Listing Compliance Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

NSE Symbol: ABCOTS  
ISIN: INE08PH01015

**Sub: Annual Report of the Company for financial year 2024-25, inter-alia, including  
Notice of 28<sup>th</sup> Annual General Meeting (AGM)**

Dear Sir/Madam,

Pursuant to Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III thereto, please find attached herewith a copy of Annual report for the financial year 2024-25, which is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar & Share Transfer Agent ('RTA')/Depository Participant(s) ('DPs'), inter-alia, including the Notice convening the 28<sup>th</sup> AGM of the Company scheduled to be held on Monday, September 29, 2025 at 12:30 P.M. (IST) through Video Conferencing ('VC') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Further, a letter in accordance with Regulation 36(1)(b) of the Listing Regulations which is being sent to the Shareholders whose e-mail addresses are not registered with the Company/RTA/DPs, providing web link and exact path from where the Annual Report for the financial year 2024-25 and Notice of the 28<sup>th</sup> AGM can be accessed on the website of the Company, is also attached herewith.

This will also be placed/available on our website [www.abcotspin.co.in](http://www.abcotspin.co.in).

We request you to kindly take the same on record.

Thanking You,

Yours faithfully,  
For A B Cotspin India Limited

**Rahul Kapasiya**  
Company Secretary & Compliance Officer  
Membership No.: A70811

Encl:A/a

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**A B COTSPIN INDIA LIMITED**

**CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3  
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,  
Website: [www.abcotspin.co.in](http://www.abcotspin.co.in), Email: [info@abcotspin.in](mailto:info@abcotspin.in), Ph.: 01635-232670**

# A B COTSPIN INDIA LIMITED

# ANNUAL REPORT

## 2024-25



[WWW.ABCOTSPIN.CO.IN](http://WWW.ABCOTSPIN.CO.IN)



[INFO@ABCOTSPIN.IN](mailto:INFO@ABCOTSPIN.IN)



+01635-232670

**" CRAFTING EXCELLENCE, THREAD BY THREAD "**



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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Deepak Garg  
(Chairman & managing Director)  
Mr. Manohar Lal  
(Whole-time Director)

### NON-EXECUTIVE DIRECTOR

Mr. Ramesh Kumar

### INDEPENDENT DIRECTORS

Mr. Puneet Bhandari  
Ms. Preet Kamal Kaur Bhatia  
Mr. Rajesh Tuteja (Appointed w.e.f. August 05, 2025)

### CHIEF FINANCIAL OFFICER

Mr. Rajender Prashad Garg

### COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Kannu Sharma (Resigned w.e.f. June 14, 2025)  
Mr. Rahul Kapasiya (Appointed w.e.f. July 08, 2025)

### REGISTRAR & SHARE TRANSFER AGENT

#### MUG Intime India Private Limited

C 101, 247 Park, L B S Marg, Vikhroli West,  
Mumbai 400 083

Telephone: 011 - 49411000

Fax: +91 22 4918 6060

Email: [delhi@in.mpms.mug.com](mailto:delhi@in.mpms.mug.com)

Website: [www.in.mpms.mug.com](http://www.in.mpms.mug.com)

### BANKERS

HDFC Bank Limited  
Axis Bank  
Yes Bank

### STATUTORY AUDITORS

#### M/s P L Mittal & Company

21368 (Old No. 3050), Power  
House Road, Bathinda-151001

### SECRETARIAL AUDITORS

#### M/s DR Associates

607, 6th Floor, Rattan Jyoti  
Building, Rajendra Place,  
New Delhi- 110008

### COST AUDITORS

#### M/s Jain Sharma & Associates

4430/2 Arya Pura Subzi Mandi  
New Delhi-110007

### REGISTERED OFFICE

NH-54, Goniana Road, Near lake-3,  
Bathinda, Punjab-151001

### MANUFACTURING UNIT

Bathinda Road, Jaito, Dist: Faridkot,  
Punjab-151202

### BRANCH OFFICE

Unit No. 14, Plot No. 31, LG floor, Road No.  
44, Vikas Tower Building, Rani Bagh, New  
Delhi-110034



## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the Twenty-Eighth (**28th**) Annual General Meeting of the Members of A B Cotspin India Limited will be held on **Monday, the 29<sup>th</sup> day of September, 2025 at 12:30 P.M.** IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") (hereinafter referred to as electronic mode), for which purpose registered office situated at NH-54, Goniana Road, Near Lake-3, Bathinda-151001, Punjab, India, will be deemed venue, to transact the following businesses:

### **ORDINARY BUSINESS:**

- 1) To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditor's thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** the audited standalone and consolidated financial statements of the Company comprising of the balance sheet as at March 31, 2025, the statement of profit and loss, cash flow statement and statement of equity, for the financial year ended on March 31, 2025, together with notes thereto, and the Reports of Board of Directors and Auditors thereon, as circulated to the members and laid before the meeting, be and are hereby approved and adopted."

- 2) To re-appoint Mr. Manohar Lal (DIN: 02406686), Whole Time Director, who retires by rotation and being eligible, offers himself for re-appointment, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of Companies Act, 2013 and the Rules thereunder (including any statutory modification(s) and /or re- enactment(s) thereof for the time being in force) read with the Article of Association of the Company, Mr. Manohar Lal (DIN: 02406686), Whole Time Director, who retires by rotation at this Annual General Meeting of the Company, and being eligible for re-appointment, be and is hereby re-appointed as Whole Time Director of the Company, liable to retire by rotation."

### **SPECIAL BUSINESS:**

- 3) Ratification of remuneration payable to M/s Jain Sharma & Associates, Cost Auditors, for the financial year 2025-26 and in this regard, to consider and if thought fit, to pass the following resolution, as Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors of the Company, remuneration of Rs. 30,000/- plus taxes as applicable and reimbursement of reasonable out-of-pocket expenses, as may be incurred during the course of cost audit, to be paid to M/s Jain Sharma & Associates (Firm Registration No.: 000270), Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditor for conducting the Audit of the Cost records of the Company for the financial year 2025-26, be and is hereby ratified.

**RESOLVED FURTHER THAT** any Director and Company Secretary of the Company be and are hereby authorized to do all acts, deeds, matters and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- 4) Appointment of M/s. DR Associates, Company Secretaries as Secretarial Auditor of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Ordinary Resolution:**

**"RESOLVED THAT** pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), other

applicable laws/statutory provisions, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and any other circulars issued by SEBI from time to time and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. DR Associates, Practising Company Secretaries(FRN: P2007DE003300) (Peer Review Certificate no. : 6160/2024) be and are hereby appointed as Secretarial Auditors of the Company for the first term of five consecutive year commencing from the financial year 2025-26 to financial year 2029-30 at such fees as detailed in the explanatory statement, plus applicable taxes and other out-of-pocket expenses as may be determined by Board of Directors of the Company (based on the recommendation(s) of the Audit Committee), from time to time, and, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

- 5) **To approve shifting of Registered Office outside the local limits of city, town or village where the Registered Office of the Company is presently situated but within the same State and under the jurisdiction of same Registrar of Companies, and in this regard, to consider and if thought fit, to pass, the following resolution as a Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 12(5) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, permissions, and sanctions as may be necessary, consent of the members be and is hereby accorded to shift the Registered Office of the Company from its present location at “NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001, India” to “Bathinda Road, Jaitu, Faridkot, Punjab-151202, India” which is situated within the same State of Punjab and under the jurisdiction of the same Registrar of Companies (ROC).

**RESOLVED FURTHER THAT** the Directors and/or Company Secretary of the Company be and are hereby authorized to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary or expedient to give effect to this resolution, including but not limited to execution of lease deeds or rent agreements, obtaining NOC from premises owner, and updating statutory records.”

- 6) **To consider and approve the appointment of Mr. Rajesh Tuteja (DIN: 08952755) as Independent Director of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Special Resolution:**

“**RESOLVED THAT** pursuant to provision of Sections 149,150,152 read with Schedule IV to the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 16 and other applicable provisions of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015(“LODR Regulations”) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Articles of Association of the Company and upon recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, Mr. Rajesh Tuteja (DIN: 08952755) who was appointed as an Additional Director in the capacity of Independent Director on the Board of the Company with effect from August 05, 2025 and who holds office as such up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1)(b) of LODR Regulations, and being eligible for appointment under the provisions of the Act and the Rules framed thereunder and the LODR Regulations , be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years till August 04, 2030, not be liable to retire by rotation.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all

such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

**7) Re-appointment of Mr. Deepak Garg (DIN: 00843929) as Managing Director of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Ordinary Resolution:**

**"RESOLVED THAT** pursuant to provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations") (including any statutory modification(s) and re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company and pursuant to the recommendation and approval of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for the re-appointment of Mr. Deepak Garg (DIN: 00843929) as Managing Director for a term of 5 years effective from March 9, 2026 to March 8, 2031 at such terms and conditions as mutually agreed between Mr. Deepak Garg and the Company, including the remuneration as detailed below for the period of during his tenure, effective from March 9, 2026:

**Remuneration:**

1. Gross Salary: Upto INR 20,00,000/- (India Rupees Twenty Lakhs only) Per Annum.
2. Other Allowances: As per the Company's Policy, subject to any statutory ceiling(s).
3. Provident: As per the Company's Policy.
4. Gratuity: As per the Company's Policy.
5. Bonus: As per the Company's Policy & Other as may be decided by the Board from time to time.
6. Reimbursement of travelling and all other expenses as incurred on behalf of the Company.

**RESOLVED FURTHER THAT** the remuneration including benefits, amenities and perquisites as detailed above, may be paid as minimum remuneration for any financial year, in case there are no profits or its profit are inadequate in such financial year, subject to the provisions prescribed under Section 197 of the Act read with Section II of Part II of Schedule V thereto and any other applicable provisions of the Act and the LODR Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time), without requiring to obtain the approval of shareholders any further.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (herein referred to as 'Board' which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board by this Resolution) be and are hereby authorized to alter, revise and vary the terms and conditions of aforesaid re-appointment including the remuneration payable from time to time within the limits as per the provisions of the Act, rules thereto, Schedule V of the Act and applicable provisions of the LODR Regulations (including any statutory modification(s) or reenactment(s) thereof from time to time), without requiring to obtain the approval of shareholders any further.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as "the Board", which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

**8) Re-appointment of Mr. Manohar Lal (DIN: 02406686) as Whole Time Director of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Special Resolution:**

**"RESOLVED THAT** pursuant to provisions of sections 196, 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Remuneration of the Managerial

Personnel) Rules, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("LODR Regulations") (including any statutory modification(s) and re-enactment(s) thereof, for the time being in force) and Articles of Association of the Company and pursuant to the recommendation and approval of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members be and is hereby accorded for the re-appointment of Mr. Manohar Lal (DIN: 02406686) as Whole-Time Director of the Company, who has attained the age of 70 years, for a term of 5 years effective from March 09, 2026 to March 08, 2031, liable to retire by rotation, at such terms and conditions as mutually agreed between Mr. Manohar Lal and the Company, including the remuneration as detailed below for during his tenure, effective from March 9, 2026:

## **Remuneration:**

1. Gross Salary: Upto INR 12,00,000/- (India Rupees Twelve Lakhs only) Per Annum.
2. Other Allowances: As per the Company's Policy, subject to any statutory ceiling(s).
3. Provident: As per the Company's Policy.
4. Gratuity: As per the Company's Policy.
5. Bonus: As per the Company's Policy & Other as may be decided by the Board from time to time.
6. Reimbursement of travelling and all other expenses as incurred on behalf of the Company.

**RESOLVED FURTHER THAT** the remuneration including benefits, amenities and perquisites as detailed above, may be paid as minimum remuneration for any financial year, in case there are no profits or its profit are inadequate in such financial year, subject to the provisions prescribed under Section 197 of the Act read with Section II of Part II of Schedule V thereto and any other applicable provisions of the Act and the LODR Regulations (including any statutory modification(s) or re-enactment(s) thereof from time to time), without requiring to obtain the approval of shareholders any further.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (herein referred to as 'Board' which term shall be deemed to include any duly authorized Committee thereof, for the time being exercising the powers conferred on the Board by this Resolution) be and are hereby authorized to alter, revise and vary the terms and conditions of aforesaid re-appointment including the remuneration payable from time to time within the limits as per the provisions of the Act, rules thereto, Schedule V of the Act and applicable provisions of the LODR Regulations (including any statutory modification(s) or reenactment(s) thereof from time to time), without requiring to obtain the approval of shareholders any further.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as "the Board", which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

## **9) Re-appointment of Mr. Puneet Bhandari (DIN: 03625316) as an Independent Director of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), Mr. Puneet Bhandari (DIN: 03625316), whose current term as an Independent Director will expire on March 8, 2026 and who being eligible has submitted a declaration that he meets the criteria for independence as provided in the Act and LODR Regulations, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, be and is hereby re-appointed as an Independent Non-Executive Director of the Company for a second term of 5 years w.e.f from March 9, 2026 to March 8, 2031 (both days inclusive), not be liable to retire by rotation.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

**10) Re-appointment of Mrs. Preet Kamal Kaur Bhatia (DIN: 07070977) as an Independent Director of the Company, and in this regard, to consider and, if thought fit, to pass the following resolution as Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), Mrs. Preet Kamal Kaur Bhatia (DIN: 07070977), whose current term as an Independent Director will expire on March 8, 2026 and who being eligible has submitted a declaration that she meets the criteria for independence as provided in the Act and LODR Regulations, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act, be and is hereby re-appointed as an Independent Non-Executive Director of the Company for a second term of 5 years w.e.f from March 9, 2026 to March 8, 2031 (both days inclusive), not be liable to retire by rotation.

**RESOLVED FURTHER THAT**, the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any committee thereof) and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matter and things and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

**By order of the Board of Directors  
For A B Cotspin India Limited**

Sd/-

**Rahul Kapasiya**

Membership No.: A70811

Company Secretary & Compliance Officer

Date: 03 September, 2025

Place: Bathinda, Punjab

**Registered Office**

NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001

Email: [cs@abcotspin.in](mailto:cs@abcotspin.in)

Website: [www.abcotspin.co.in](http://www.abcotspin.co.in)

Tel: +1635232670



## NOTES:

1. Pursuant to the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 and 09/2023 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively, followed by Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (MCA), applicable provisions of the Act and the rules made thereunder and in accordance with the Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by the SEBI (collectively referred to as “Applicable Circulars”), companies are allowed to hold Annual General Meeting (“AGM”) through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.
2. **Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the aforementioned Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.** However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
3. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, setting out the material facts and reasons for the resolutions in respect of the special businesses set out above is annexed hereto.
4. The relevant details as required under Regulation 36(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘LODR Regulations’) and Secretarial Standard on General Meetings (‘SS-2’), issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/reappointment at this Annual General Meeting is also annexed hereto.
5. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
6. The Company is pleased to provide two-way VC facility through VC / OAVM.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 (“Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of LODR Regulations (as amended), and MCA Circulars the Company is providing facility of e-voting and remote e voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e voting as well as the e-voting system during the AGM will be provided by CDSL.
8. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to the members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders

Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
11. The Voting rights of Members shall be in proportion to their shares of the paid-up Equity Share Capital of the Company as on Cut-off Date of **22<sup>nd</sup> September, 2025**.
12. Institutional/Corporate members (i.e., other than individuals/HUF, NRI etc.) are required to send a scanned copy (PDF/ JPEG format) of its Board or Governing Body resolution/authorization etc. authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting pursuant to Section 113 of the Act. The said resolution/authorization shall be sent to the Company before 25<sup>th</sup> September, 2025 via email through its registered email address at [cs@abcotspin.in](mailto:cs@abcotspin.in) with a copy marked to [office@drassociate.org](mailto:office@drassociate.org).

## **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE**

13. In compliance with the Applicable Circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Any member seeking hard copy of the same may write to us at [cs@abcotspin.in](mailto:cs@abcotspin.in).
14. In line with the Applicable Circulars and applicable provisions of the Act and LODR Regulations, the Notice calling the AGM along with the Annual Report for the Financial Year 2024-25 has been uploaded on the website of the Company at [www.abcotspin.co.in](http://www.abcotspin.co.in). The Notice can also be accessed from the websites of the Stock Exchange i.e., NSE Limited at [www.nseindia.com](http://www.nseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. [www.evotingindia.com](http://www.evotingindia.com).
15. Additionally, as per Regulation 36(1)(b) of LODR Regulations, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/ Registrar and Share Transfer Agent/ Depositories/ Depository Participants (DPs) providing the weblink, including the exact path of Company's website where the complete details of the Notice and Annual Report for F.Y. 2024-25 is available.
16. For receiving all communication (including Annual Report) from the Company electronically:
  - a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by sending signed request letter mentioning your name, email-id, folio number, number of shares held, certificate number, distinctive number and Complete Address along with self-attested copy of PAN card to the Company's Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) on [delhi@in.mpms.mufg.com](mailto:delhi@in.mpms.mufg.com).
  - b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.
  - c) For temporary registration of email for the purpose of receiving of this notice along with Annual Report for Financial Year 2024-25 members may write to MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) along with requisite proof of his/her membership.

Contact details of Share Transfer Agent of the Company is as under:

MUFG Intime India Private Limited  
(formerly known as Link Intime India Private Limited),  
Address: Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, New Delhi - 110058  
Website: [www.in.mpms.mufig.com](http://www.in.mpms.mufig.com)  
E-mail Id: [delhi@in.mpms.mufig.com](mailto:delhi@in.mpms.mufig.com)  
Phone: 011 - 49411000

## 17. INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

**Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 26<sup>th</sup> September, 2025 at 9.00 A.M. and ends on 28<sup>th</sup> September, 2025 at 5.00 P.M. During this period shareholders of the Company, as on the cut-off date (**record date**) of **22<sup>nd</sup> September, 2025** may cast their vote electronically. The e voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of LODR Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by the Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders Holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

	4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a> . You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

[Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL](#)

Login Type	Helpdesk Details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

(v) Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a) For CDSL: 16 digits beneficiary ID,
  - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.



- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).  Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) Click on the EVSN A B COTSPIN INDIA LIMITED on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e., other than Individuals, HUF, and NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@abcotspin.in](mailto:cs@abcotspin.in) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

## **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.:**

- a) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
- b) For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
- c) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

## **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

18. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
19. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
20. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e- Voting system available during the AGM.
21. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
22. Members who have not registered their email address with the Depository or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as on the cut-off date, i.e., 22<sup>nd</sup> September, 2025, he/she may write to the CDSL on the E-mail ID:

[helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). However, if a member is already registered with CDSL for e-voting then existing User ID and password can be used for casting vote.

## **INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

23. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
24. Shareholders are encouraged to join the Meeting through Laptops / iPad for better experience.
25. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
26. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

## **PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS**

27. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@abcotspin.in](mailto:cs@abcotspin.in). Speakers are requested to submit their questions at the time of registration, to enable the Company to respond appropriately.
28. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
29. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.
30. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [cs@abcotspin.in](mailto:cs@abcotspin.in). These queries will be replied to by the company suitably by email.

## **GENERAL INFORMATION FOR SHAREHOLDERS**

31. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911.
32. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.
33. The Board of Directors of the Company has appointed Mr. Deepak Gupta (Membership No. F5339; COP No. 4629) Partner at DR Associate, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

34. The voting results will be declared within 2 working days from the conclusion of the AGM and shall along with the report of the scrutinizer be placed on the Company's website [cs@abcotspin.in](mailto:cs@abcotspin.in) and on the website of the voting agency, Central Depository Services (India) Limited (CDSL) and communicated to the Stock exchange where the Company's Equity Shares are listed viz. The National Stock Exchange of India Limited ('NSE') immediately after the declaration of result by the Chairman or a person authorized by him in writing.
35. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the members in respect of the shares held by them. Member(s) holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) (RTA). In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.
36. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts and arrangements as maintained under Section 189 of the Companies Act, 2013 and the relevant documents referred to in the Notice, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members on all working days, during normal business hours from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [cs@abcotspin.in](mailto:cs@abcotspin.in).
37. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details/ NECS/mandates, nominations, power of attorney, change of address/name, e-mail address, Permanent Account Number ('PAN') details, etc. to their Depository Participant only and not to the Company's RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its RTA to provide efficient and better service to the members.
38. Non-Resident Indian Members are requested to inform the Company's Registrar & Transfer Agent (RTA) immediately:
- a) The particulars of the Bank Account maintained in India with complete name, branch, account-type, account number and address of the Bank, if not furnished earlier.
  - b) Any change in their residential status on return to India for permanent settlement.
39. The Securities and Exchange Board of India ('SEBI') has mandated the submission of Permanent Account Number ('PAN') by every participant in securities market. Members holding shares in electronic mode are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts.
40. In all correspondence with the Company and/or the RTA, members are requested to quote their DP ID and Client ID number for easy reference and speedy disposal thereof.

## Online Dispute Resolution Mechanism

41. SEBI vide circular nos. SEBI/HO/OIAE/OIAE\_IAD1/P/ CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/OIAE\_IAD-1/P/CIR/2023/135 dated August 4, 2023, SEBI/HO/OIAE/OIAE\_IAD-3/P/CIR/2023/191 dated December 20, 2023 read with master circular no. SEBI/HO/OIAE/OIAE\_IAD-3/P/CIR/2023/195 dated December 28, 2023, as amended, has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to the said circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website [cs@abcotspin.in](mailto:cs@abcotspin.in).

## KYC Compliance

42. Securities and Exchange Board of India ('SEBI'), vide its circular bearing reference nos. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 (now rescinded by Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 for Registrars to an Issue and Share Transfer Agents dated May 07, 2024) read with Circular No. SEBI/HO/MIRSD/POD 1/P/CIR/2023/181 dated November 17, 2023 and SEBI/HO/MIRSD/POD 1/P/CIR/2024/81 dated June 10, 2024, mandated that the security holders (holding securities in physical form) are required to update following details for their corresponding folio numbers:

- a) PAN
- b) Contact Details: Postal Address with PIN and Mobile Number
- c) Bank Account Details (Bank and Branch name, bank account number, IFS code)
- d) Specimen signature

The security holder(s), whose folio(s) do not have all the above details updated, shall be eligible:

- 1. to lodge grievance or avail any service request from the RTA only after furnishing PAN, Contact Details including Mobile Number, Bank Account Details and Specimen Signature.
- 2. for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

Updation of PAN and KYC shall be made through Form ISR-1 and in case of registration/updation of specimen signature additional, Form ISR-2 for Banker's attestation of the signature of the same bank account, along with the necessary attachments / documents as stated in the forms itself is required to be furnished. The said form can be downloaded from the website of our RTA viz [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com), While filling up the form, please strike out the portion(s), which are not applicable to you.

Further, PAN to be furnished should be linked with Aadhaar. In case the same is not so linked, it is requested to do the same immediately. In the event such linkage is not done then PAN will be deemed to be invalid and consequently folio of such physical security holders will be treated in the same manner as applicable in case of folios for which no PAN has been furnished.

It is also requested to provide/update 'choice of nomination' for ensuring smooth transmission of securities, if required and as well as to prevent accumulation of unclaimed assets in securities market. While updating Email ID is optional, the security holders are requested to register email id also to avail online services.

For appointing a nominee, it is requested to furnish Form SH-13. A copy of the said form is available at our RTA's website viz. [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com), While filling up the form, please strike out the portion(s) which are not applicable to you.

In case a shareholder do not wish to nominate any person as nominee with respect to the physical shares held by you, then please furnish declaration for opting out of nomination in Form ISR -3, which can be downloaded from our RTA's website viz. [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com).

For cancelling / change of nomination at a later date with respect to the physical shares held, please furnish Form SH-14. A copy of the said Form can also be downloaded from our RTA's website at [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)

A copy of the above mentioned forms can also be downloaded from the website of the Company [cs@abcotspin.in](mailto:cs@abcotspin.in).



## **43. SEBI mandate on issuance of securities only in demat mode**

Regulation 40 of LODR Regulations, as amended, mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be effected only in demat mode. Further, SEBI vide its Master Circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 May 07, 2024 as amended from time to time, has clarified that listed companies, with immediate effect, shall issue securities only in demat mode while processing any investor service requests including transmission, issuance of duplicate shares, deletion of name, exchange of shares, etc. In view of this as also to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to demat mode.

## **Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013**

The following Statement sets out all the material facts relating to the Special Businesses mentioned in the accompanying Notice:

### **Item No. 3**

Pursuant to section 148 of the Companies Act, 2013 ("Act") read with the Companies (Cost Records & Audit) Rules, 2014 ("Rules") as amended from time to time, the Company is required to have its cost records audited by a cost accountant in practice. Accordingly, the Board of Directors ("Board") of the Company, on the recommendation of audit committee, at its meeting held on September 03, 2025, approved the appointment of M/s Jain Sharma & Associates (Firm Registration No.: 000270), as the Cost Auditors to conduct the audit of cost records maintained by the Company for the financial year ending March 31, 2026 at a remuneration of Rs.30,000/- (Rupees Thirty Thousand Only) plus applicable taxes, if any and reimbursement of reasonable out of pocket expenses as may be incurred during the period of cost audit. The proposed remuneration of Cost Auditor for the financial year 2025-26 is in line with the guidelines issued by the Institute of Cost Accountants of India on remuneration of Cost Auditors.

Further, in accordance with the provisions of section 148(3) of the Act read with the Companies (Audit and Auditors) Rules, 2014 as amended from time to time, the remuneration payable to the Cost Auditor needs to be ratified by the members of the Company at a general meeting. Accordingly, consent of the members is being sought for ratification of the remuneration payable to the Cost Auditor for the financial year ending March 31, 2026.

The Board recommends the resolution as set out at Item no. 03 for ratification by the members of the Company by way of an ordinary resolution.

None of the Directors and Key Managerial Personnel of the Company and/or their respective relatives (to the extent of their shareholding in the Company, if any), are in any way, concerned or interested, financially or otherwise, in the said resolution.

### **Item No. 4**

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, every listed entity is required to annex a Secretarial Audit Report from a Company Secretary in Practice as part of its annual report. Further, in terms of the Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), as amended by SEBI vide its Notification dated December 12, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, every listed entity and its material unlisted subsidiaries incorporated in India shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and shall annex a Secretarial Audit Report in such form as specified, with the annual report of the listed entity.

Furthermore, the SEBI (LODR) (Third Amendment) Regulations, 2024, effective from April 1, 2025, a listed entity shall appoint or re-appoint:

- an individual as Secretarial Auditor for not more than one term of five consecutive years; or
- a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years.

with the approval of its shareholders in its Annual General Meeting.

Further, Equity Shares of the Company are listed on the NSE Emerge and accordingly, the provisions of the Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the LODR Regulations are not applicable to the Company. However, the Members have approved the Migration of Equity Shares of the Company having a face value of Rs.10/- per Equity Share to the main Board and to make an application of listing/trading of the Equity Shares of the Company on Main Board of BSE Limited ("BSE") vide special resolution passed through postal ballot dated June 06, 2025. Accordingly, the Company had filed its application dated June 9, 2025, with the respective department of National Stock Exchange of India Limited ("NSE") for its migration from NSE Emerge Platform of NSE to the Main Board and has also submitted an application for listing its Equity Shares on the Main Board of BSE. Subsequently, the Company has received an In Principle approval from NSE in this regard on August 29, 2025. Upon such Migration, the said Equity Shares shall get listed and traded on the Main Board of BSE. In view of this, as an abundant caution, approval of members is sought for appointment of Secretarial Auditor of the Company, in accordance with Regulation 24A of the LODR Regulations.

In compliance with the aforesaid provisions, and based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on September 03, 2025, has approved the appointment of M/s. DR Associates, Practising Company Secretaries (FRN: P2007DE003300) (Peer Review Certificate no. : 6160/2024), as the Secretarial Auditors of the Company for a period of five (5) consecutive financial years commencing from financial year 2025–26 to financial year 2029–30, subject to approval of the members.

M/s. DR Associates, is a well-established and reputed firm of Practising Company Secretaries, having extensive experience in Secretarial Audit, Corporate Laws, Securities Laws, RBI and FEMA-related compliances, and other regulatory frameworks. The firm is peer-reviewed and has developed robust capabilities in managing complex compliance requirements for listed entities across diverse industries.

The proposed remuneration for the Secretarial Audit for the financial year 2025–26 is Rs. 2,72,500/- (Rupees Two lakhs Seventy Two Thousand Five Hundred only), plus applicable taxes and reimbursement of out-of-pocket expenses. The remuneration for subsequent years shall be as mutually agreed between the Board of Directors (on recommendation of the Audit Committee) and M/s. DR Associates, based on the scope of work and value-added services provided.

In addition to Secretarial Audit, the firm may also be engaged, as approved by the Board, to provide other non prohibitory professional services such as certifications and legal opinions, which are compliant with ethical standards and regulatory provisions. The Audit Committee shall recommend such engagements from time to time in consultation with the auditors. The payment for services in the nature of certifications and other professional work will be in addition to the Secretarial audit fee and shall be recommended by the Audit Committee to the Board of Directors for its fixation in mutual agreement with the Secretarial Auditor.

M/s. DR Associates has provided their consent to act as Secretarial Auditors of the Company and confirmation of eligibility and that they are not disqualified from being appointed as Secretarial Auditors under the provisions of the Companies Act, 2013 and the LODR Regulations and applicable Circulars issued thereunder. It has further confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the applicable Companies Act, 2013 & Rules made thereunder and LODR Regulations and other applicable laws and circulars issued thereunder.

The Board, after assessing the firm's expertise, independence, audit quality standards, and experience with listed entities, is of the opinion that their appointment will add value in maintaining high standards of corporate governance and regulatory compliance.

Accordingly, the Board recommends the Ordinary Resolution as set out in Item No. 4 of the accompanying Notice for approval by the Members.

None of the Directors and Key Managerial Personnel (KMPs) of the Company or their relatives (to the extent of their shareholding in the Company, if any), are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

## **Item No. 5**

Presently, the Company's Registered Office is located at NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001. The Board of Directors of your Company at their meeting held on September 3, 2025 has decided to shift the Registered Office of the Company from the 'NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001, India' to 'Bathinda Road, Jaitu, Faridkot, Punjab-151202, India' i.e., outside the local limits of city, town or village where the Registered Office of the Company is presently situated but within the same State and under the jurisdiction of the same Registrar of Companies, to carry on the business of the Company more economically and efficiently and with better operational convenience.

The new location offers better operational convenience by providing closer proximity to major industrial and business hubs, which is expected to enhance coordination with clients, suppliers, and regulatory authorities. Additionally, the new city provides superior infrastructure and facilities compared to the current location, supporting a more efficient and modern work environment. The move also supports the Company's expansion and growth plans, as the new area offers access to larger and more suitable office spaces. Furthermore, the availability of a skilled workforce in the proposed location will help strengthen the Company's capabilities and talent pool.

As per provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including statutory modification(s) or re-enactment(s) thereof for the time being in force), shifting of Registered Office of the Company outside the local limits of any city, town or village where such Registered Office is situated but within the same State and under the jurisdiction of the same Registrar of Companies, require approval of the Members of the Company by way of Special Resolution. Therefore, the Board recommends the Resolution as set out in Item No. 5 for approval of the Members as Special Resolution.

None of the Directors and Key Managerial Personnel (KMPs) of the Company or their relatives (to the extent of their shareholding in the Company, if any), are, in any way, concerned or interested, financially or otherwise, in the said resolution.

## **Item No. 6**

In accordance with the provisions of Sections 149, 150 and 161(1) of the Companies Act, 2013 and Schedule IV thereto read with the Articles of Association of the Company and other applicable provisions of the said Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and on recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board of Directors of the Company in its meeting had appointed Mr. Rajesh Tuteja (DIN: 08952755) as an Additional Director in the capacity of Independent Director on the Board of the Company with effect from August 05, 2025. In terms of Section 161 of the Companies Act, 2013 ("Act"), he is eligible to hold office only up to the conclusion of this Annual General Meeting.

The Board is of the view that the association of Mr. Rajesh Tuteja as a Director of the Company would be of immense benefit to the Company and it is desirable to avail his services. Mr. Rajesh Tuteja is not disqualified from being appointed as a Director in terms of Section 164 of the Act and he has given consent to act as a Director and a declaration that he satisfies all the conditions as to independence as set out under Section 149(6) of the Act read with Regulation 16(1)(b) of the LODR Regulations. He is not debarred from being appointed as a Director of the Company pursuant to any order of SEBI or any

other authority. He possesses appropriate skills, experience and knowledge and the Board recommends his appointment as an Independent Director in this Annual General Meeting of the Company.

The Board of Directors is of the view that Mr. Rajesh Tuteja is a person of integrity and possesses relevant expertise and experience to be appointed as an Independent Director of the Company. Further in their opinion he fulfils the conditions as to the independence as specified in the Act and the rules made there under and LODR Regulations and is independent of the management.

A notice under Section 160 of the Act received from a Member of the Company signifying his candidature as an Independent Director of the Company.

A copy of the Letter of Appointment for Independent Directors is available on the website of the Company and can be accessed at [cs@abcotspin.in](mailto:cs@abcotspin.in).

Mr. Rajesh Tuteja is a Retired Officer of the Indian Revenue Service (IRS) and brings with him vast experience in public administration, taxation, finance, and legal affairs. Over the course of his distinguished career, he has held several prestigious positions within the Government of India, contributing significantly to policy formulation, enforcement, and governance. He is highly qualified, holding degrees in Bachelor of Commerce (B.Com), Chartered Accountancy (CA), Company Secretary (CS), and Bachelor of Laws (LL.B.). His unique combination of administrative experience and professional qualifications makes him well-suited to contribute meaningfully to the Company's governance, audit, and compliance frameworks.

Every Director has to be appointed by the Company in General Meeting in terms of the provisions of Section 152 of the Act and other applicable provisions thereunder as amended from time to time. Further, appointment of Independent Director shall be approved by the members of the Company by way of Ordinary Resolution pursuant to Section 149 of the Act read with applicable provisions thereunder as amended from time to time.

Further, in terms of Regulation 25 of the LODR Regulations, appointment of Independent Director shall be subject to the approval of the members by way of Special Resolution.

Further, Equity Shares of the Company are listed on the NSE Emerge and accordingly, the provisions of the Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the LODR Regulations are not applicable to the Company. However, the Members have approved the Migration of Equity Shares of the Company having a face value of Rs.10/- per Equity Share to the main Board and to make an application of listing/trading of the Equity Shares of the Company on Main Board of BSE Limited ("BSE") vide special resolution passed through postal ballot dated June 06, 2025. Accordingly, the Company had filed its application dated June 9, 2025, with the respective department of National Stock Exchange of India Limited ("NSE") for its migration from NSE Emerge Platform of NSE to the Main Board and has also submitted an application for listing its Equity Shares on the Main Board of BSE. Subsequently, the Company has received an In Principle approval from NSE in this regard on August 29, 2025. Upon such Migration, the said Equity Shares shall get listed and traded on the Main Board of BSE. In view of this, as an abundant caution, approval of members is sought for appointment of Mr. Rajesh Tuteja as an Independent Director in accordance with Regulation 25 of the LODR Regulations, by way of Special Resolution.

The Board of Directors, Pursuant to Section 149, 150, 152, 160 and Schedule IV (Code for Independent Directors) of the Act read with Rules framed thereunder, the applicable provisions LODR Regulations and the Articles of Association of the Company and after evaluating the skills, experience, expertise, knowledge and independence of Mr. Rajesh, recommended



his appointment as an Independent Director of the Company, not liable to retire by rotation, for a period of five years from August 5, 2025 to August 4, 2030, for his first term.

The Board recommends the resolution regarding appointment of Mr. Rajesh Tuteja as an Independent Non-Executive Director for approval of members by way of Special Resolution. The relevant disclosures as per the Act, LODR Regulations, and Secretarial Standard-2 are provided in **Annexure-A** to this Notice.

Except Mr. Rajesh Tuteja, being appointee, None of the Directors / key managerial personnel of the company / their relatives (to the extent of their shareholding in the Company, if any), are in any way, concerned or interested, financially or otherwise in the said resolution.

## **Item No. 7**

Mr. Deepak Garg has been associated with the Company for a significant period and has served on the Board in various capacities, including his current role as Managing Director. In recognition of his leadership, strategic direction, and valuable contributions to the Company's performance and growth, he was appointed as the Managing Director for a term of five years commencing from March 09, 2021 to March 08, 2026.

Pursuant to Section 196 of the Companies Act, 2013 ("Act") read with other applicable provisions and Rules framed thereunder as amended from time to time, reappointment of Managing Directors shall not be made for a term exceeding 5 years at a time and shall not be made earlier than one year before the expiry of his term. Further, appointment / re-appointment of and remuneration payable to a Managing Director shall be approved by the Board of Directors at a meeting which shall be subject to approval of the members by a resolution at the next general meeting of the Company.

He holds Bachelors of Commerce degree from Govt. Rajindra College, Bathinda. He has been associated with the Company since incorporation as first director and also as subscriber to the MOA. He looks after the overall Operation, Business of the Company including technical operations, strategy and marketing plans of the Company

During this tenure, Mr. Garg has played a pivotal role in strengthening the Company's operations and driving key business initiatives. Based on the recommendation of the Nomination and Remuneration Committee and considering his contribution in the Company and since his continued association with Company would be of immense benefit, the Board of Directors at its meeting held on September 03, 2025 approved his re-appointment as Managing Director for a further period of five years, effective from March 09, 2026 to March 08, 2031, subject to the approval of the members, pursuant to the provisions of Sections 196, 197 and 198 of the Act read with Schedule V thereto and other applicable provisions and rules framed thereunder, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and the Articles of Association of the Company.

The said reappointment was recommended on such terms and conditions as mutually agreed between Mr. Garg and the Company, including the remuneration for a period of 5 years with effect from March 9, 2026, as detailed in Resolution No. 7 in this Notice.

Mr. Garg has declared that he is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and he satisfies all the conditions as set out in Part-I of Schedule V and Section 196(3) of the Act for being eligible for his reappointment. He has also declared that he is not debarred from being appointed as a Director of the Company pursuant to any order of SEBI or any other authority. Further, he has given his consent for his reappointment as Managing Director of the Company.

The Company has also received a notice under Section 160 of the Act from a Member, proposing his candidature for the office of Managing Director.

The remuneration details and terms and conditions as set out in Resolution No. 7 in this Notice may be treated as a written memorandum setting out the terms of re-appointment pursuant to Section 190 of the Act.

Except Mr. Deepak Garg, none of the Directors, Key Managerial Personnel, or their relatives (to the extent of their shareholding in the Company, if any) are concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Resolution set out under Item no. 7 for the approval of the members by way of Ordinary resolution.

The relevant disclosures as per the Act, LODR Regulations and Secretarial Standard-2 are provided in **Annexure-B** to this Notice.

## **Item No. 8**

Over the years, the Company has witnessed substantial growth and operational expansion, to which Mr. Manohar Lal has made a significant and ongoing contribution. With a rich experience of over 35 years in the cotton industry, Mr. Manohar Lal brings deep industry insight, strategic direction, and business acumen that continue to be of immense value to the Company, he was appointed as the Whole Time Directors for a term of five years commencing from March 09, 2021 to March 08, 2026.

Pursuant to Section 196 of the Companies Act, 2013 ("Act") read with other applicable provisions and Rules framed thereunder as amended from time to time, reappointment of Whole Time Directors shall not be made for a term exceeding 5 years at a time and shall not be made earlier than one year before the expiry of his term. Further, appointment / re-appointment of and remuneration payable to a Whole Time Directors shall be approved by the Board of Directors at a meeting which shall be subject to approval of the members by a resolution at the next general meeting of the Company.

He does not have a formal education degree; however, he has industry exposure that's why even at the age of 81 he is associated with the Company as whole time director. He has been associated with the Company since incorporation as first director and also as subscriber to the MOA. He is responsible for Procurement and Marketing operations of the Company.

In view of his outstanding leadership and contribution in the Company, and since his continued association with Company would be of immense benefit, the Board of Directors on recommendation of the Nomination and Remuneration Committee of the Board, at its meeting held on September 03, 2025, approved the re-appointment of Mr. Manohar Lal as Whole-Time Director of the Company for a further term of five years, commencing from March 09, 2026 to March 08, 2031, subject to the approval of Members, pursuant to the provisions of Sections 196, 197 and 198 of the Act read with Schedule V thereto, applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and the Articles of Association of the Company.

The said reappointment was recommended on such terms and conditions as mutually agreed between Mr. Manohar Lal and the Company, including the remuneration for a period of 5 years with effect from March 9, 2026, as detailed in Resolution No. 8 in this Notice.

Since Mr. Manohar Lal is above 70 years of age, his re-appointment is governed by the provisions of Section 196(3)(a) of the Act, which requires the approval of the members by way of a special resolution.

The Board is of the view that Mr. Manohar Lal's continued association with the Company is in the best interests of the business, particularly given his industry knowledge and long-standing commitment to the organization.

Mr. Manohar Lal has declared that he is not disqualified from being re-appointed as a Director in terms of Section 164 of the Act and he satisfies all the conditions as set out in Part-I of Schedule V and Section 196(3) of the Act for being eligible for his reappointment. He has also declared that he is not debarred from being appointed as a Director of the Company pursuant to any order of SEBI or any other authority. Further, he has given his consent for his reappointment as Whole Time Director of the Company.

The Company has also received a notice under Section 160 of the Act from a Member, proposing his candidature for the office of Whole Time Director.

The remuneration details and terms and conditions as set out in Resolution No. 8 in this Notice may be treated as a written memorandum setting out the terms of appointment pursuant to Section 190 of the Act.

Except Mr. Manohar Lal, none of the Directors, Key Managerial Personnel, or their relatives (to the extent of their shareholding in the Company, if any) are concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Resolution set out under Item no. 8 for the approval of the members by way of Special Resolution.

The relevant disclosures as per the Act, LODR Regulations and Secretarial Standard-2 are provided in **Annexure-C** to this Notice.

## **Item No. 9**

Mr. Puneet Bhandari (DIN: 03625316) was appointed as an Independent Director of the Company for the first term of five years commencing from March 09, 2021, and his tenure is due to expire on March 08, 2026. During his term, Mr. Bhandari has demonstrated valuable insight, professional expertise, independent judgment in the functioning of the Board especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct and various committees, contributing significantly to the governance and strategic oversight of the Company.

Pursuant to Section 149 of the Companies Act, 2013 read with applicable Rules framed thereunder as amended from time to time, an Independent Director shall be eligible for reappointment for the second term of upto 5 consecutive years on passing of a special resolution by the Company and disclosure of such re-appointment in the Board's report.

Mr. Puneet is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act and he has given consent to be reappointed as an Independent Director and a declaration that he satisfies all the conditions as to independence as set out under Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"). Further, he is not debarred from being appointed as a Director of the Company pursuant to any order of SEBI or any other authority.

The Board of Directors is of the view that Mr. Puneet is a person of integrity and possesses relevant expertise and experience to be appointed as an Independent Director of the Company. Further in their opinion he fulfils the conditions specified in the Act and the rules made there under and LODR Regulations and is independent of the management.

A notice under Section 160 of the Act received from a Member of the Company signifying his candidature as an Independent Director of the Company.

He holds Bachelor of Arts, from L.R.D.A.V. College, Jagraon, Punjab University Chandigarh. He also holds LLB degree from Institute of Laws, Punjab University Regional Centre, Ludhiana, India and LLM degree, majored in Intellectual Property Law

and International Commercial Law, from University of Hertfordshire, Hatfield, U.K. He has an overall experience of more than 10 years in the field of Legal Consultancy and Liaising. He is providing business legal consultancy, presently is an Advocate and Solicitor in the High Court of Punjab and Haryana and represents Union of India as their Senior Panel Counsel. He is also a standing counsel for Punjab Local Government, Punjab Wakf Board, PSPCL, PPCB, PAIC, FCI and BSNL.

Pursuant to Section 149, 150, 152, 160 and Schedule IV (Code for Independent Directors) of the Act read with Rules framed thereunder, applicable provisions of the LODR Regulations and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and after evaluating his skills, qualifications, experience, expertise, knowledge and on the basis of report of performance evaluation, the Board of Directors, at its meeting held on September 03, 2025, has approved the re-appointment of Mr. Puneet Bhandari as an Independent Non-Executive Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, with effect from March 09, 2026 to March 08, 2031, subject to the approval of shareholders.

A copy of the Letter of Appointment for Independent Directors is available on the website of the Company and can be accessed at [cs@abcotspin.in](mailto:cs@abcotspin.in).

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail services of Mr. Puneet as an Independent Director.

Accordingly, the Board recommends the re-appointment of Mr. Puneet Bhandari as an Independent Director for a second term of five years, not liable to retire by rotation, by way of a Special Resolution.

Except Mr. Puneet Bhandari, none of the Directors, Key Managerial Personnel, or their relatives (to the extent of their shareholding in the Company, if any) are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the passing of this resolution set out under Item no. 9 as a Special Resolution for the approval of members. The disclosures as required under the Act, LODR Regulations and Secretarial Standard-2 are provided in **Annexure-D** to this Notice.

## **Item No. 10**

Mrs. Preet Kamal Kaur Bhatia (DIN: 07070977) was appointed as an Independent Director of the Company for the first term of five years commencing from March 09, 2021, and her tenure is due to expire on March 08, 2026. Throughout her tenure, she has provided the Company with valuable insights, independent oversight, and professional guidance especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct based on her experience, qualifications, and sound judgment.

Pursuant to Section 149 of the Companies Act, 2013 read with applicable Rules framed thereunder as amended from time to time, an Independent Director shall be eligible for reappointment for the second term of upto 5 consecutive years on passing of a special resolution by the Company and disclosure of such re-appointment in the Board's report.

Mrs. Preet Kamal Kaur Bhatia not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act and she has given consent to be reappointed as an Independent Director and a declaration that she satisfies all the conditions as to independence as set out under Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”). Further, she is not debarred from being appointed as a Director of the Company pursuant to any order of SEBI or any other authority.

The Board of Directors is of the view that Mrs. Preet Kamal Kaur Bhatia is a person of integrity and possesses relevant expertise and experience to be appointed as an Independent Director of the Company. Further in their opinion he fulfils the conditions specified in the Act and the rules made there under and LODR Regulations and is independent of the management.

A notice under Section 160 of the Act received from a Member of the Company signifying her candidature as an Independent Director of the Company.

She is a fellow member of the Institute of Chartered Accountant of India and has also qualified DISA. She has an overall experience of more than 10 years in the field of Finance and Audit. Presently she is a Practicing chartered Accountant and runs a firm in the name of M/S. Preet Kamal & Co.

Pursuant to Section 149, 150, 152, 160 and Schedule IV (Code for Independent Directors) of the Act read with Rules framed thereunder, applicable provisions of the LODR Regulations and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and after evaluating her skills, qualifications, experience, expertise, knowledge and on the basis of report of performance evaluation, the Board of Directors, at its meeting held on September 03, 2025, has approved the re-appointment of Mr. Puneet Bhandari as an Independent Non-Executive Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, with effect from March 09, 2026 to March 08, 2031, subject to the approval of Members.

A copy of the Letter of Appointment for Independent Directors is available on the website of the Company and can be accessed at [cs@abcotspin.in](mailto:cs@abcotspin.in).

The Board considers that her association would be of immense benefit to the Company and it is desirable to avail services of Mrs. Preet Kamal Kaur Bhatia as an Independent Director. Accordingly, the Board recommends the re-appointment of Mrs. Preet Kamal Kaur Bhatia as an Independent Director for a second term of five years, not liable to retire by rotation, by way of a Special Resolution.

Except Mrs. Preet Kamal Kaur Bhatia, none of the Directors, Key Managerial Personnel, or their relatives (to the extent of their shareholding in the Company, if any) are, in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the passing of this resolution set out under Item no. 10 as a Special Resolution for the approval of members. The disclosures as required under the Act, LODR Regulations and Secretarial Standard-2 are provided in **Annexure-E** to this Notice.

**By order of the Board of Directors  
For A B Cotspin India Limited**

Sd/-

**Rahul Kapasiya**

Membership No.: A70811

Company Secretary & Compliance Officer

Date: 03 September, 2025

Place: Bathinda, Punjab

**Registered Office**

NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001

Email: [cs@abcotspin.in](mailto:cs@abcotspin.in)

Website: [www.abcotspin.co.in](http://www.abcotspin.co.in)

Tel: +1635232670

**Details of the Director and seeking Appointment at the Annual General Meeting**  
[Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Name	Rajesh Tuteja
Directors Identification Number (DIN)	08952755
Date of Birth	September 01, 1960
Age	65
Nationality	Indian
Qualifications	He is a Retired Officer of the Indian Revenue Service (IRS) and highly qualified, holding degrees in Bachelor of Commerce (B.Com), Chartered Accountancy (CA), Company Secretary (CS), and Bachelor of Laws (LL.B.).
Terms and conditions of appointment and re-appointment	For first term of 5 consecutive years effective from March 9, 2026 to March 8, 2031.
Brief profile/ Experience/ Expertise in Specific functional Area	He has vast experience in public administration, taxation, finance, and legal affairs. Over the course of his distinguished career, he has held several prestigious positions within the <b>Government of India</b> , contributing significantly to policy formulation, enforcement, and governance.
Date of first appointment on the Board of the Company	05-08-2025
Directorship in other companies (excluding A B Cotspin India Limited)	<ol style="list-style-type: none"> <li>1. M/s. Anant Raj Limited</li> <li>2. M/s. Swiss Military Consumer Goods Limited</li> <li>3. M/s. Shivalik Engineering Industries Limited</li> </ol>
Relationship with other Directors and Key Managerial Personnel	None
Membership/Chairmanship of committee of the Company	Nil
Membership/Chairmanship of committee of Directors of other companies	<ol style="list-style-type: none"> <li>I. M/s. Anant Raj Limited <ul style="list-style-type: none"> <li>• Audit Committee- Chairperson</li> <li>• Stakeholders Relationship Committee- Chairperson</li> </ul> </li> <li>II. M/s. Swiss Military Consumer Goods Limited <ul style="list-style-type: none"> <li>• Audit Committee- Member</li> </ul> </li> <li>III. M/s. Shivalik Engineering Industries Limited <ul style="list-style-type: none"> <li>• Audit Committee- Member</li> </ul> </li> </ol>
No. of Share held in the Company including directly or on beneficial basis for any other person, as on 31-03-2025	Nil
Number of Meetings of the Board/Committee meetings attended during the financial year 2024-25	N.A.
Details of remuneration sought to be paid	Sitting Fee in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Remuneration last drawn	N.A.
Name of listed entities from which the person has resigned in the past three years as Director	N.A.
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	<p>He has vast experience in public administration, taxation, finance, and legal affairs. Over the course of his distinguished career, he has held several prestigious positions within the Government of India, contributing significantly to policy formulation, enforcement, and governance.</p> <p>Further details are as mentioned in the explanatory statement.</p>

**Details of the Director seeking re-appointment at the Annual General Meeting**  
[Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Name	Deepak Garg
Directors Identification Number (DIN)	00843929
Date of Birth	June 16, 1976
Age	49
Nationality	Indian
Qualifications	Graduate
Terms and conditions of appointment and re-appointment	For second term of 5 consecutive years effective from March 9, 2026 to March 8, 2031.
Brief profile/ Experience/ Expertise in Specific functional Area	He holds Bachelors of Commerce degree from Govt. Rajindra College, Bathinda. He has been associated with the Company since incorporation as first director and also as subscriber to the MOA. He looks after the overall Operation, Business of the Company including technical operations, strategy and marketing plans of the Company.
Date of first appointment on the Board of the Company	23-06-1997
Directorship in other companies (excluding A B Cotspin India Limited)	Nil
Relationship with other Directors and Key Managerial Personnel	Son of Mr. Manohar Lal, Director
Membership/Chairmanship of committee of the Company	Stakeholders Relationship Committee- Member
Membership/Chairmanship of committee of Directors of other companies	Nil
No. of Share held in the Company directly or on beneficial basis, as on June 30, 2025	51,05,671
Number of Meetings of the Board attended during the financial year 2024-25	5
Remuneration last drawn (Financial Year 2024-25) (including sitting fees, if any)	₹ 12,00,000
Details of remuneration sought to be paid	As per existing approved terms and conditions
Name of listed entities from which the person has resigned in the past three years as Director	NA

**Details of the Director retiring by rotation and seeking re-appointment at the Annual General Meeting**

[Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2on General Meetings]

Name	Manohar Lal
Directors Identification Number (DIN)	02406686
Date of Birth	June 24, 1944
Age	81
Nationality	Indian
Qualifications	He does not have formal education degree.
Terms and conditions of appointment and re-appointment	For 5 consecutive years effective from March 9, 2026 to March 8, 2031, Liable to Retire by Rotation
Resume/Experience/Expertise in Specific functional Area	he has industry exposure that's why even at the age of 76 he is associated with the Company as whole time director. He has been associated with the Company since incorporation as first director and also as subscriber to the MOA. He is responsible for Procurement and Marketing operations of the Company.
Date of first appointment on the Board of the Company	23-06-1997
Directorship in other companies (excluding A B Cotspin India Limited)	Nil
Relationship with other Directors and Key Managerial Personnel	Father of Mr. Deepak Garg, Managing Director
Membership/Chairmanship of committee of the Company	Nil
Membership/Chairmanship of committee of Directors of other companies	Nil
No. of Share held in the Company directly or on beneficial basis, as on 31-03-2025	21,240
Number of Meetings of the Board/ Committee meetings attended during the financial year 2024-25	5
Remuneration last drawn (Financial Year 2024-25) (including sitting fees, if any)	₹ 9,00,000
Details of remuneration sought to be paid	As per existing approved terms and conditions.
Name of listed entities from which the person has resigned in the past three years as Director	N.A.

**Details of the Director seeking re-appointment at the Annual General Meeting**  
[Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Name	Puneet Bhandari
Directors Identification Number (DIN)	03625316
Date of Birth	September 18, 1982
Age	42
Nationality	Indian
Qualifications	Bachelor of Arts, LLB and LLM
Terms and conditions of appointment and re-appointment	For 5 consecutive years effective from March 9, 2026 to March 8, 2031.
Brief profile/Experience/Expertise in Specific functional Area	He holds Bachelor of Arts, from L.R.D.A.V. College, Jagraon, Punjab University Chandigarh. He also holds LLB degree from Institute of Laws, Punjab University Regional Centre, Ludhiana, India and LLM degree. He has an overall experience of more than 10 years in the field of Legal Consultancy and Liaising.
Date of first appointment on the Board of the Company	09-03-2021
Directorship in other companies (excluding A B Cotspin India Limited)	Nil
Relationship with other Directors and Key Managerial Personnel	Nil
Membership/Chairmanship of committee of the Company	Audit Committee- Chairperson Stakeholders Relationship Committee- Member
Membership/Chairmanship of committee of Directors of other companies	Nil
No. of Share held in the Company including directly or on beneficial basis for any other person, as on date	Nil
Number of Meetings of the Board attended during the financial year 2024-25	5
Details of remuneration sought to be paid	Sitting Fee in accordance with the provisions of the Companies Act, 2013 and Listing Regulations
Remuneration last drawn	Sitting Fee only
Name of listed entities from which the person has resigned in the past three years as Director	NA
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	He has an overall experience of more than 10 years in the field of Legal Consultancy and Liaising. He is providing business legal consultancy, presently is an Advocate and Solicitor in the High Court of Punjab and Haryana and represents Union of India as their Senior Panel Counsel. He is also a standing counsel for Punjab Local Government, Punjab Wakf Board, PSPCL, PPCB, PAIC, FCI and BSNL. Further details are as per the explanatory statement.

**Details of the Director seeking re-appointment at the Annual General Meeting**  
[Pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Name	Preet Kamal Kaur Bhatia
Directors Identification Number (DIN)	07070977
Date of Birth	March 20, 1982
Age	43
Nationality	Indian
Qualifications	She is Chartered Accountant (CA)
Terms and conditions of appointment and re-appointment	For 5 consecutive years effective from March 9, 2026 to March 8, 2031.
Brief profile/ Experience/ Expertise in Specific functional Area	She is a fellow member of the Institute of Chartered Accountant of India and has also qualified DISA. She has an overall experience of more than 10 years in the field of Finance and Audit. Presently she is a Practicing chartered Accountant and runs a firm in the name of M/S. Preet Kamal & Co.
Date of first appointment on the Board of the Company	09-03-2021
Directorship in other companies (excluding A B Cotspin India Limited)	<ul style="list-style-type: none"> <li>PENTAGON RUBBER LIMITED</li> <li>TULSI EXTRUSIONS LIMITED</li> </ul>
Relationship with other Directors and Key Managerial Personnel	Nil
Membership/Chairmanship of committee of the Company	Audit Committee- Member
Membership/Chairmanship of committee of Directors of other companies	<ul style="list-style-type: none"> <li>PENTAGON RUBBER LIMITED</li> </ul> Audit Committee- Member
No. of Share held in the Company including directly or on beneficial basis for any other person, as on date	Nil
Number of Meetings of the Board attended during the financial year 2024-25	5
Details of remuneration sought to be paid	As per existing approved terms and conditions
Remuneration last drawn	N.A.
Name of listed entities from which the person has resigned in the past three years as Director	JTL INDUSTRIES LIMITED
The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	She is a fellow member of the Institute of Chartered Accountant of India and has also qualified DISA. She has an overall experience of more than 10 years in the field of Finance and Audit. Further details are as per explanatory statement.

# ANNUAL REPORT 2024-25

By order of the Board of Directors  
For A B Cotspin India Limited

Sd/-

**Rahul Kapasiya**

Membership No.: A70811

Company Secretary & Compliance Officer

Date: 03 September, 2025

Place: Bathinda, Punjab

**Registered Office**

NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001

Email: [cs@abcotspin.in](mailto:cs@abcotspin.in)

Website: [www.abcotspin.co.in](http://www.abcotspin.co.in)

Tel: +1635232670



## BOARD'S REPORT

The Members,  
**A B COTSPIN INDIA LIMITED**

Your directors are pleased to present their **28<sup>th</sup> Annual Report** on the business and operations of the **A B COTSPIN INDIA LIMITED** ("Company") together with the audited financial statements (standalone as well as consolidated) for the financial year ended on 31<sup>st</sup> March 2025.

### FINANCIAL RESULTS

The financial performance of the Company for the year ended 31<sup>st</sup> March, 2025 is summarized as under:

(Amount in ₹ Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	2024-25	2023-24	2024-25	2023-24
Revenue from operations (net)	29,806.36	25,576.55	29,817.61	25,576.55
Add: Other Income	273.42	120.23	273.48	120.23
Total Income	30,079.78	25,696.78	30,091.09	25,696.78
<b>Profit/(Loss) before Depreciation &amp; Amortisation, Exceptional items &amp; Tax expense</b>	<b>3,264.04</b>	<b>2,763.68</b>	<b>3,286.26</b>	<b>2,763.68</b>
Less: Finance Cost	1,039.50	934.12	1,039.50	934.12
Less: Depreciation and Amortisation Expense	879.12	984.79	879.12	984.79
<b>Profit before exceptional items &amp; tax Expense</b>	<b>1,345.42</b>	<b>844.77</b>	<b>1,367.64</b>	<b>844.77</b>
Less: Exceptional items	-	-	-	-
<b>Profit/(Loss) before Tax Expense</b>	<b>1,345.42</b>	<b>844.77</b>	<b>1,367.64</b>	<b>844.77</b>
Less: Taxation Expense	346.39	174.93	346.39	174.93
<b>Profit/(Loss) for the year</b>	<b>999.03</b>	<b>669.84</b>	<b>1,021.25</b>	<b>669.84</b>
Other Comprehensive Income/(Loss)	(4.51)	(110.61)	(4.51)	(110.61)
Total Comprehensive Income/(Loss) for the year	994.52	559.23	1,016.74	559.23
<b>Earnings per Share (₹)</b>				
- Basic	9.39	6.51	9.60	6.51
- Diluted	8.03	4.80	8.21	4.80

## **STATE OF COMPANY'S AFFAIRS**

The Revenue from its business and operations for the financial year ended 31<sup>st</sup> March, 2025 is ₹ 29,806.36 Lacs as against ₹ 25,576.55 Lacs in the previous financial year.

The Company has earned other income during the financial year of ₹ 273.42 Lacs as against ₹ 120.23 Lacs in the previous financial year and the Company has earned profit after tax of ₹ 999.03 Lacs as compared to profit after tax of ₹ 669.84 Lacs in the previous financial year.

On July 22, 2025, the Board of directors at its meeting approved the expansion of its business operations cross India, including but not limited to the states of Madhya Pradesh and Maharashtra and to undertake investment of up to INR 1,500 crore (Rupees One Thousand Five Hundred Crore only) in the cotton and textile sector. This includes the acquisition of or taking on lease land from Government or other authorities, establishment of manufacturing plants, warehousing facilities, logistics units, and all related infrastructure required for operations in spinning, ginning, yarn manufacturing, processing, and utilization of by-products. This will add capacity of 200000 spindles (approx.) (in phase manner).

Also, the Company has expanded Solar Power Capacity to 2,740 KW to Enhance Sustainability Initiatives.

The Company has set up a branch office at Unit No. 14, Plot No. 31, LG floor, Road No. 44, Vikas Tower Building, Rani Bagh, New Delhi-110034.

The management of the Company is contemplating various business plans and also making strategies to develop the business of the Company.

## **REGISTERED OFFICE**

The Board of Directors at its meeting held on September 03, 2025 has, subject to the approval of shareholders at the ensuing Annual General Meeting, approved the shifting of Registered from its present location at NH-54, Goniana Road, Near lake-3, Bathinda, Punjab-151001, India" to "Bathinda Road, Jaitu, Faridkot, Punjab-151202, India" i.e. outside the local limits of city, town or village where the Registered Office of the Company is presently situated but within the same State and under the jurisdiction of the same Registrar.

## **DIVIDEND**

With a view to conserve the profits, the Board of Directors decided not to recommend any dividend for the financial year 2024-25.

## **RESERVES**

The Board of Directors of the Company has not proposed to transfer any amount to the Reserves for the year under review.

Total reserve and Surplus of the Company has been increased to ₹ 8320.85 Lacs on March 31, 2025 from ₹ 3703.38 Lacs on March 31, 2024.

## **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

No unpaid/unclaimed dividend or any other amount was required to be transferred to the Investor Education and Protection Fund during the year under review.

## **ANNUAL RETURN**

Pursuant to sub-section 3(a) of section 134 and sub-section (3) of section 92 of the Companies Act, 2013, read with rule 12 of the Companies (Management and Administration) Rules, 2014, as amended vide MCA notification dated August 28, 2020, a copy of the Annual Return is available on the link <https://abcotspin.co.in/annual-return/>.

## **LISTING OF SHARES**

The Equity Shares in the Company are continued to be listed with NSE EMERGE Platform and in dematerialized form. The ISIN No. of the Company is INE08PH01015.

## **SHARE CAPITAL OF THE COMPANY**

During the period under review:

- ✚ Authorised Share Capital of the Company is ₹ 24,40,00,000 (Rupees Twenty-Four Crore Forty Lakhs Only) divided into 2,40,00,000 (Two Crore Forty Lakh) Equity Share of ₹ 10/- each and 4,00,000 (Four Lakh) Preference Share of ₹ 10/- each.
- ✚ The paid-up Equity Share Capital as on March 31, 2025 was 16,41,93,400/- (Rupees Sixteen Crore Forty-one Lakh Ninety-three Thousand Four Hundred Only). During the year, the Company has allotted 61,27,140 equity shares pursuant to the conversion of warrants as detailed below.

## **Preferential Issue of Warrants:**

During the FY 2023-24, the Company had issued and allotted 1,20,28,562 Share Warrants each convertible into or exchangeable for one fully paid up equity share of ₹ 10 each of the Company on preferential basis pursuant to approval of shareholders at their 26<sup>th</sup> Annual General Meeting ("**AGM**") held on September 25, 2023, in accordance with the applicable provisions of the Companies Act, 2013 read with rules made thereunder, and applicable provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended.

Further, the amounts so raised have been utilized by the Company for the purposes for which these funds were raised and there is no deviation/variation in use of funds raised.

During the year under review and up to the date of this Report, the Company completed the conversion of 1,16,71,420 share warrants (out of the 1,20,28,562 share warrants issued and allotted during FY 2023-24) into an equal number of fully paid-up equity shares of face value ₹10 each. The conversion was carried out in four tranches, as detailed below:

Tranche No.	Date of Allotment	No. of Warrants Converted into Equity Shares
Tranche 1	05-03-2025	20,28,570
Tranche 2	12-03-2025	22,38,571
Tranche 3	17-03-2025	18,59,999
Tranche 4	07-04-2025	55,44,280
<b>Total</b>		<b>1,16,71,420</b>

The above conversions were undertaken pursuant to the preferential allotment approved by the shareholders at the 26<sup>th</sup> Annual General Meeting held on September 25, 2023, and in compliance with the applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The balance 3,57,142 share warrants were not converted due to non-payment of the balance subscription amount within the stipulated time and are currently under the forfeiture process, as per the terms of the issue.

## **A B COTSPIN INDIA EMPLOYEES STOCK PURCHASE SCHEME – 2025**

The A B COTSPIN INDIA Employees Stock Purchase Scheme – 2025 ("ESPS 2025") was approved by the members of the Company by way of a special resolution passed through postal ballot on April 30, 2025. Pursuant to the shareholders' approval, the Company also obtained in-principal approval from the National Stock Exchange of India Limited (NSE) for the implementation of the Scheme. However, post the receipt of in-principal Company has not taken any further steps under the said Scheme.

## **NUMBERS AND DATE OF MEETINGS**

Regular meetings of the Board were held to discuss and decide on various business policies, strategies, financial matters and other businesses. Due to business exigencies, the Board has also been approving several proposals through resolution by circulation from time to time.

During the year under review, **five (5)** Board Meetings were held on May 28, 2024, August 23, 2024, November 13, 2024, February 14, 2025 and March 27, 2025. The provisions of Companies Act, 2013 were adhered while considering the time gap between two such meetings.

The details of the attendance record of the Directors at the Board Meetings and AGM held during the financial year ended on March 31, 2025 are as under:

Names of Directors	Designation	Attendance in meeting					Last AGM attended held on 26 <sup>th</sup> September, 2024
		May 28, 2024,	August 23, 2024	November 13, 2024	February 14, 2025	March 27, 2025	
<b>Deepak Garg</b>	Chairman & Managing Director	Yes	Yes	Yes	Yes	Yes	Yes
<b>Manohar Lal</b>	Whole-Time Director	Yes	Yes	Yes	Yes	Yes	Yes
<b>Ramesh Kumar</b>	Director	Yes	Yes	Yes	Yes	Yes	Yes
<b>Puneet Bhandari</b>	Independent Director	Yes	Yes	Yes	Yes	Yes	Yes
<b>Preet Kamal Kaur Bhatia</b>	Independent Director	Yes	Yes	Yes	Yes	Yes	Yes
<b>Rajesh Tuteja*</b>	Additional Independent Director	NA	NA	NA	NA	NA	NA

\* Appointed as an additional Independent director w.e.f. 05<sup>th</sup> August, 2025.

## **BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

### **DIRECTORS:**

#### **a) Composition of Board of Directors**

As on the date of this report, the Board of Directors of the Company comprised of Six Directors, with Two Executive and Four Non-Executive Directors, including two Independent Directors and One Additional Director in capacity of Independent Director. The Board is duly constituted under the applicable provisions of the Act and the Listing Regulations.

The composition of the Board of Directors is as below:

S. No.	Name of Directors	Designation	Date of Appointment
1.	Deepak Garg	Chairman and Managing Director	26/08/2014
2.	Manohar Lal	Whole-time Director	01/08/2018
3.	Ramesh Kumar	Non-Executive Director	02/03/2020
4.	Puneet Bhandari	Independent Director	09/03/2021
5.	Preet Kamal Kaur Bhatia	Independent Director	09/03/2021
6.	Rajesh Tuteja	Additional Independent Director	05/08/2025

- b) Retire by Rotation:** In accordance with the provisions of Section 152 of the Companies Act, 2013 ("Act") and Articles of Association of the Company, Mr. Manohar Lal (DIN: 02406686), Executive Director of the Company, retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for reappointment. The Board recommends his re-appointment for the consideration of the members of the Company at the ensuing Annual General Meeting.

A brief profile, expertise of Director and other details as required under the Act, Secretarial Standard-2 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") relating to the Director proposed to be re-appointed is annexed to the notice convening the AGM.

#### **c) Appointment/Re-appointment of Directors:**

##### **Appointment:**

Mr. Rajesh Tuteja was appointed as an Additional Director (Independent Director) by the Board of Directors w.e.f August 05, 2025. In the opinion of the Board, he possesses the requisite integrity, experience, skills, expertise and proficiency. Approval of the Member for his appointment as Independent Director is sought at the ensuing AGM and accordingly, the enabling resolution for appointment of Mr. Rajesh Tuteja forms part of the Notice convening the ensuing AGM.

##### **Reappointment:**

In terms of the applicable provisions of the Act and the Listing Regulations, (including any statutory modifications and re-enactment thereof, for the time being in force) and on the basis recommendations of the Nomination and Remuneration Committee and their performance evaluation, the Board recommends:

- re-appointment of Mr. Deepak Garg (DIN: 00843929) as Managing Director) of the Company for a further period of five years, on expiry of her present term of office i.e. with effect from March 09, 2026 to March 08, 2031.

- b. re-appointment of Mr. Manohar Lal (DIN: 02406686) as Whole-Time Director of the Company for a further period of five years, on expiry of her present term of office i.e. with effect from March 09, 2026 to March 08, 2031 and liable to retire by rotation.
- c. re-appointment of Mrs. Preet Kamal Kaur Bhatia (DIN: 07070977) and Mr. Puneet Bhandari (DIN: 03625316) as Independent Director for a second term of five year w.e.f. March 9, 2026. Tenure of first term of such Independent Director will expire on March 8, 2026 and in the opinion of the Board, they possess the requisite integrity, experience, skills, expertise and proficiency.

A brief profile, expertise of Director and other details as required under the Act, Secretarial Standard-2 and Listing Regulations relating to the Directors proposed to be re-appointed is annexed to the notice convening the AGM.

- d) **Declaration given by Independent Director:** Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence provided in Section 149(6) of the Act and Regulation 16 of Listing Regulations and there has been no change in the circumstances which may affect their status as Independent Director during the year under review.

The terms and conditions of appointment of Independent Directors are as per Schedule IV of the Act.

In terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs, Manesar ('IICA').

In the opinion of the Board, the independent directors possess the requisite integrity, experience, skills, expertise and proficiency required under all applicable laws and the policies of the Company.

## **KEY MANAGERIAL PERSONNEL:**

In accordance with the provisions of Section 203 of the Act, the following are the Key Managerial Personnel ("KMP") of the Company:

S. No.	Name	Designation
1.	Deepak Garg	Managing Director
2.	Manohar Lal	Whole-Time Director
3.	Rajinder Prashad Garg	Chief Financial Officer
4.	Kannu Sharma*	Company Secretary & Compliance Officer
5.	Rahul Kapasiya#	Company Secretary & Compliance Officer

\* Resigned from the post of Company Secretary & Compliance Officer of the Company w.e.f. 14<sup>th</sup> June, 2025

# Appointed as the Company Secretary & Compliance Officer of the Company w.e.f. 08<sup>th</sup> July, 2025

## **BOARD COMMITTEES**

The Committees of the Board of Directors of the Company plays vital role in the governance and focus on specific areas and make informed decisions within the delegated authority. Each Committee is governed by their respective terms of reference which exhibit their composition, scope, powers, duties and responsibilities. The Board of Directors has the following Committees:

1. Audit Committee
2. Nomination and Remuneration Committee



3. Stakeholder Relationship Committee
4. Corporate Social Responsibility Committee
5. Preferential Issue Committee
6. Banking and Finance Committee

The details of the Committees of the Board along with their composition, number of meetings and attendance at the meetings are given below. Further during the period under review, all recommendations made by the various committees have been accepted by the Board.

## **AUDIT COMMITTEE**

The Audit Committee (AC') of the Company had been constituted and functions in accordance with provisions of Section 177 of the Act and applicable provisions of the Listing Regulations. The Audit Committee comprises of non-executive Directors including Independent Directors as its Member. The Chairman of the committee is Independent Director. The Company Secretary is acting as the Secretary to the Audit Committee. All the recommendations made by the Audit Committee were accepted and implemented by the Board of Directors of the Company.

During the period under review **five (5)** meetings were held on May 28, 2024, August 23, 2024, November 13, 2024, February 14, 2025 and March 27, 2025.

The details of composition of the Committee and the attendance record of the Directors at the AC Meetings held during the financial year ended on March 31, 2025 is as under:

Name of the Director	Designation in Committee	Category	Attendance details of Meetings held				
			May 28, 2024	August 23, 2024,	November 13, 2024,	February 14, 2025	March 27, 2025.
Puneet Bhandari	Chairman	Independent Director	Yes	Yes	Yes	Yes	Yes
Ramesh Kumar	Member	Non-Executive Director	Yes	Yes	Yes	Yes	Yes
Preet Kamal Kaur Bhatia	Member	Independent Director	Yes	Yes	Yes	Yes	Yes

## **NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee ('NRC') of the Company had been constituted and functions in accordance with provisions of Section 178 of the Act and applicable provisions of the Listing Regulations. The Nomination and Remuneration Committee comprises of non-executive Directors including Independent Director as its members. The Company Secretary is acting as the Secretary to the Nomination and Remuneration Committee.

During the period under review **three (3)** meetings were held on May 27, 2024, August 23, 2024 and March 27, 2025.

The details of composition of the Committee and the attendance record of the Directors at the NRC Meetings held during the financial year ended on March 31, 2025 is as under:

Name of the Director	Designation in Committee	Category	Attendance details of Meetings held		
			May 27, 2024	August 23, 2024	March 27, 2025
Puneet Bhandari	Chairman	Independent Director	Yes	Yes	Yes
Ramesh Kumar	Member	Non-Executive Director	Yes	Yes	Yes
Preet Kamal Kaur Bhatia	Member	Independent Director	Yes	Yes	Yes

• **Company's policy relating to Director's appointment, Payment of remuneration and Discharge of their duties:**

The provisions of Section 178 of the Act relating to the Nomination and Remuneration Committee are applicable to our Company and hence the NRC Committee of the Company has devised policy relating to appointment of directors, remuneration for the Directors, Key Managerial Personnel and other employees of the Company.

**The salient features of the Policy are outlined as follows:**

- Provides guidelines for the appointment and re-appointment of Directors.
- Establishes criteria for determining the qualifications, positive attributes, and independence required for the appointment of directors.
- Specifies the parameters for remuneration of Independent Directors and Non-Executive Directors, including sitting fees and other forms of compensation.
- Defines the framework for remuneration of Whole-time Directors, Managing Director, Key Managerial Personnel (KMPs), and other employees, encompassing fixed salary, benefits, perquisites, performance-linked incentives, commission, and retirement benefits.

During the period under review, there was no change in the Policy. The Policy may be accessed on the Company's website at the web link: <https://abcotspin.co.in/policies-and-code-of-conduct/>.

**STAKEHOLDER RELATIONSHIP COMMITTEE**

In compliance of provisions of Section 178 of Act, the Board has constituted Stakeholders' Relationship Committee. The Stakeholders Relationship Committee ("SRC") is, inter-alia, entrusted with the responsibility of addressing the shareholders'/ investors' complaints with respect to share transfers, non-receipt of annual reports, dividend payments, issue of duplicate share certificates, transmission of shares and other shareholder related queries, complaints etc.

The Secretarial Department of the Company and the Registrar and Share Transfer Agent, MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) attends to all grievances of the shareholders received directly or through SEBI, Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, etc.

Continuous efforts are made to ensure that grievances are more expeditiously redressed to the complete satisfaction of the investors, within the prescribed time. Shareholders are requested to furnish their updated telephone numbers and e-mail addresses to facilitate prompt action.

During the period under review only **One (1)** meeting was held on May 27, 2024.

The details of composition of the Committee and the attendance record of the Directors at the SRC Meetings held during the financial year ended on March 31, 2025 is as under:

Name of the Director	Designation in Committee	Category	Attendance details of Meeting held
			May 27, 2024
Ramesh Kumar	Chairman	Non-Executive Director	Yes
Deepak Garg	Member	Managing Director	Yes
Puneet Bhandari	Member	Independent Director	Yes

## **CORPORATE SOCIAL RESPONSIBILITY**

The Company continues to believe in operating and growing its business in a socially responsible way. This belief forms the core of the CSR policy of the Company that drives it to focus on holistic development of its host community and immediate social and environmental surroundings qualitatively. The Company's CSR policy provides guidelines to conduct CSR activities of the Company. The salient features of the Policy forms part of the Annual Report on CSR activities and annexed herewith as **Annexure - A** forming integral part of this report.

During the year under review, there were no changes in the CSR Policy and the same is available on the Company's website at <https://abcotspin.co.in/policies-and-code-of-conduct/>.

Other relevant CSR details:

- Details on policy development and implementation by the Company on Corporate Social Responsibility initiatives taken during year:

- Turnover (in Rs. actuals) for FY 2024-25: 2,98,06,36,493/-
- Net worth (in Rs. actuals) for FY 2024-25: 1,10,53,42,479/-
- Net profits for last three financial years:

Financial year ended	FY 2023-24	FY 2022-23	FY 2021-22
Profit before tax (In Rs.)	84476849.03	25728873.27	90424170.33
Net Profit computed u/s 198 adjusted as per rule 2(1)(f) of the Companies (CSR Policy) Rules, 2014 (in Rs.)	84476849.03	25728873.27	90424170.33

- Amount spent in local area (in Rupees): 1400000
- Manner in which the amount spent during the financial year is detailed below in the table: NA, No CSR project undertaken by KKML Welfare Foundation Limited. However, Amount has been donated for eligible activities i.e. education, health and Gaushala.

- Number of CSR activities: Nil

S. No.	CSR project or activity identified	Sector in which the Project is Covered	Projects or programs -Specify the State/Union Territory where the Project/ Program was Undertaken	Projects or programs -Specify the district where projects or programs was undertaken	Amount outlay (budget) project or programs wise (in Rs.)	Amount spent on the projects or programs (in Rs.)	Expenditure on Administrative overheads (in Rs.)	Mode of Amount spent
Not Applicable								

Details (name, address and email address) of implementing agency(ies): N.A.

The implementation and monitoring of CSR activities is in compliance with CSR objectives and CSR Policy of the Company read with Section 135 of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014.

## PERFORMANCE EVALUATION OF BOARD

In terms of the provisions of the Section 178(2) of the Act and applicable provisions of the Listing regulations read with relevant circulars issued in this regard, the Board has adopted a formal mechanism for evaluating its performance as well as that of its Committees and individual directors, including the Chairman of the Board. A structured questionnaire was prepared and circulated to the Directors for each of the evaluation.

Performance of the Board was evaluated by each Director on the parameters such as Structure and Composition of Board, Meetings of the Board, Functions of the Board, Board & Management etc.

Board Committees were evaluated on the parameters such as Mandate and Composition of Committee, Effectiveness of the Committee, Structure of the Committee and meetings, Independence of the Committee from the Board, Contribution to decisions of the Board etc.

Performance of the Chairman was evaluated by Independent Directors taking into account the views of executive Directors and non-executive Directors, on the parameters such as Knowledge and Competency, Fulfilment of Functions, Ability to function as a team, Initiative, Availability and attendance, Commitment, Contribution, Integrity, Impartiality, Commitment, Ability to keep shareholders' interests in mind etc.

Directors including the Independent Directors were also evaluated individually by all other Directors (except the Director himself) on the parameters such as Knowledge and Competency, Fulfilment of Functions, Ability to function as a team, Initiative, Availability and attendance, Commitment, Contribution, Integrity etc.

The performance evaluation of the Directors was completed during the year under review. The Independent Directors of the Company have held two meetings during the year on January 02, 2025 and March 31, 2025 without the presence of Non-Independent Directors and members of the management to review the performance of Non-Independent Directors, Chairman of the Board and the Board of Directors as a whole. They also assessed the quality, content and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Outcome of the evaluation was submitted to the Chairman of the Company. The Directors discussed and expressed their satisfaction with the entire evaluation process.

## **AUDITORS AND AUDITOR'S REPORT**

### **A. STATUTORY AUDITOR**

M/s P L Mittal & Co., Chartered Accountants, (FRN: 002697N), were appointed as Statutory Auditors of the Company to hold office for a term of 5 years from the conclusion of the 25<sup>th</sup> Annual General meeting (AGM) held on September 26, 2022 until the conclusion of the 30<sup>th</sup> AGM of the Company.

### **RESERVATION AND QUALIFICATION ON AUDITOR'S REMARKS**

The Auditors Report on the financial statements for the financial year ended March 31, 2025 read together with Annexures referred to in the Auditor's Report as provided by the auditors are self-explanatory and contains certain adverse remarks. The Board has carefully considered the observations made by the auditors and wishes to provide the following explanations/management responses in this regard, which are detailed below.

S.no.	Adverse Remarks	Management Reply
1.	<b>Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025, the feature of recording audit trail (edit log) facility has not been operated throughout the year for all relevant transactions recorded in the software's. Further, the case of any instance of the audit trail feature being tampered with and the preservation of audit trail by the Company as per the statutory requirements for record retention cannot be commented upon.</b>	<p>The Company acknowledges that while its accounting software is compliant with the requirements of the Companies (Accounts) Rules, 2014 (as amended), the audit trail (edit log) feature was not activated throughout the financial year for all relevant transactions due to a system oversight.</p> <p>There was no intent to circumvent statutory requirements, and the integrity of the financial records has been maintained in accordance with the Companies Act, 2013.</p> <p>The Company has taken immediate corrective action to ensure the audit trail feature is permanently enabled and preserved for subsequent years. Necessary internal controls and system-level restrictions are being implemented to ensure ongoing compliance.</p>
2.	<b>In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with subject to deposits of Rupees Ten Crores, which has been squared off within a Month. No order has been passed</b>	<p>With reference to the auditor's observation regarding the receipt of ₹10 crore from certain shareholders during the financial year, the Company clarifies as follows:</p> <p>The said amount was received as a advance from shareholders. The transaction was non-interest-bearing, and the full amount was refunded within 15-20 days, as the transaction did not proceed further.</p>

	by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.	<p>The Company confirms that:</p> <ul style="list-style-type: none"> <li>• No interest or return was paid on the amount;</li> <li>• The amount was not retained beyond a reasonable period;</li> <li>• There was no intention to treat it as a loan or deposit; and</li> <li>• The transaction was isolated, not part of any routine fund-raising activity.</li> </ul> <p>The Company is fully committed to complying with the provisions of the Companies Act. Strengthened internal controls have been adopted to ensure any similar future transactions are aligned strictly with the applicable regulatory framework.</p>
3.	<p>(a) As the CSR Provisions are applicable to the Company, there is no unspent amount towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act, except for Rs. 11,50,000.00 which was donated by the Company but the same was not spent by the implementation agency till 31st March 2025.</p> <p>(b) As the CSR Provisions are applicable to the Company for Financial Year 2024-25, however there is no Ongoing Project for which amount needs to be transferred to the Special Account. accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.</p>	<p>The Company had disbursed a total amount of ₹14,00,000 to a registered implementing agency prior to March 31, 2025, for undertaking approved CSR activities. However, due to operational delays in project execution, the implementing agency was able to utilise only ₹2.50 lakh by the end of the financial year. The remaining balance was fully utilised by July 2025</p> <p>The Board of Directors affirms that:</p> <ul style="list-style-type: none"> <li>• The entire amount has been spent on activities eligible under Schedule VII of the Companies Act, 2013</li> <li>• Appropriate monitoring and oversight mechanisms were maintained throughout the implementation period.</li> <li>• The Company has obtained a formal utilisation certificate from the implementing agency confirming the deployment of funds for the intended CSR objectives.</li> </ul>

There are no frauds reported for the period under review by the Statutory Auditor under section 143(12) of the Act read with Rules framed thereunder and hence, the said disclosure requirements are not applicable.

## B. SECRETARIAL AUDITOR

In terms of Sections 179 and 204 of the Act and Rules made thereunder, M/s DR Associates, Company Secretaries were appointed as Secretarial Auditors for the financial year 2024-25.

The Secretarial Audit Report for the financial year ended on March 31, 2025 received from M/s DR Associates, Company Secretaries, Secretarial Auditor of the Company is annexed herewith marked as **Annexure B** to this Report.



The Report of the Secretarial Auditor contains certain adverse remarks, which are similar to those mentioned in the Statutory Auditor's Report as stated earlier in this Board Report. The observations made by the Secretarial Auditor have been duly considered by the Board, and the management's responses to these adverse remarks are provided in the relevant sections of this Report.

There are no frauds reported for the period under review by the Secretarial Auditor under section 143(12) of the Act read with Rules framed thereunder and hence, the said disclosure requirements are not applicable.

## **C. COST AUDITOR**

**M/s Jain Sharma & Associates, Cost Accountants (FRN: 000270)**, on recommendation of the Audit Committee, were appointed as Cost Auditor of the Company by the Board of Directors in its meeting held on August 23, 2024 for the financial year 2024-25 as per provision of Section 148 of the Act read with Rules framed thereunder.

The cost audit report for the financial year 2024-25 is self-explanatory and does not contain any qualification, reservation, adverse remark or disclaimers.

There are no frauds reported for the period under review by the Cost Auditor under section 143(12) of the Act read with Rules framed thereunder and hence, the said disclosure requirements are not applicable.

Further, the Board of Directors, based on the recommendation of the Audit Committee and pursuant to the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, has re-appointed **M/s Jain Sharma & Associates, Cost Accountants (FRN: 000270)**, as the Cost Auditors of your Company for the financial year 2025-26. The Cost Auditor conducts the Cost audit of the functions and operations of the Company and reports to the Audit Committee and Board.

The remuneration payable to the Cost Auditors is required to be placed before the members in the general meeting for their ratification. Accordingly, a resolution seeking members' ratification for the remuneration payable to **M/s Jain Sharma & Associates, Cost Accountants (FRN: 000270)** for the financial year 2025-26, is included at Item No.3 of the Notice of the ensuing Annual General Meeting.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The Management Discussion and Analysis Report on the operations of the Company, as required under the Listing Regulations, is provided in a separate section and forms an integral part of the Annual Report.

## **PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013**

During the year under review, your Company has not made any loans, given any guarantees, or made any investments falling under the purview of Section 186 of the Companies Act, 2013. Accordingly, no disclosures are required under the said section in the financial statements for the year ended March 31, 2025.

## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the financial year, all contracts, arrangements, and transactions entered into by the Company with related parties were conducted in compliance with the relevant provisions of the Act and applicable provisions of the Listing Regulations. The Company obtained the necessary approvals from the Audit Committee and the Board of Directors, as required, for all Related Party Transactions. For transactions that were foreseeable and of a repetitive nature, prior omnibus approval from the Audit Committee and the Board of Director was secured.

Additionally, the Company did not engage in any related party transactions that could be deemed material under Listing Regulations or the Act. The Policy on Related Party Transactions, as approved by the Board of Directors, is available on the Company's website at <https://abcotspin.co.in/policies-and-code-of-conduct/>

All the related party transactions entered during the year were in the ordinary course of business and on arm's length basis and thus form AOC-2 is not included in this report. However, details of related party transactions and the names of related parties are disclosed in the Notes to the financial statements as per Indian Accounting Standards 18.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to provision of Section 134(5) of the Companies Act, 2013, the Board of Directors confirms:

- a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) that they have selected such accounting policies as mentioned in the Notes to the financial statements have been applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis;
- e) that proper internal financial controls were followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

## **INDUSTRIAL RELATIONS**

During the year under review, the Company enjoyed cordial relations with workers, employees, Bankers, Shareholders and all stakeholders at all levels.

## **COMPLIANCE WITH SECRETARIAL STANDARDS**

Pursuant to the provisions of Section 118 of the Act, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Companies Secretaries of India.

## **CORPORATE GOVERNANCE**

As our Company has been listed on NSE Emerge Platform of National Stock exchange Limited (NSE), by virtue of Regulation 15 of the Listing Regulations the compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and Clause (b) to (i) and (t) of sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V are not applicable to the Company during the reporting period. Once the company migrates to the Main Board, the provisions of the Main Board shall apply accordingly.

Hence, Corporate Governance Report for the period ended March 31, 2025 does not form a part of this Board Report.

The Members approved the Migration of Equity Shares of the Company having a face value of Rs.10/- per Equity Share (which are currently listed on NSE Emerge) to the main Board and to make an application of listing/trading of the Equity Shares of the Company on Main Board of BSE Limited (BSE) vide special resolution passed through postal ballot dated June 06, 2025. Accordingly, the Company had filed its application dated June 9, 2025, with the respective department of NSE for its migration from NSE Emerge Platform of NSE to the Main Board and has also submitted an application for listing its shares on the Main

Board of BSE. The Company has received an In Principle approval from NSE in this regard on August 29, 2025. Upon Migration, the said Equity Shares shall get listed and traded on the Main Board of BSE.

## **MAINTENANCE OF COST RECORDS**

The Company has maintained cost records as specified by the Central Government under section 148(1) of the Companies Act, 2013 read with applicable Rules framed thereunder.

## **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in prescribed format and annexed herewith as **Annexure-C** to this Report.

The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report. Further, the Report is being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, any shareholder interested in obtaining a copy thereof may write to the Company Secretary of the Company at [cs@abcotspin.in](mailto:cs@abcotspin.in).

## **INTERNAL FINANCIAL CONTROLS**

A well-established, independent, multi-disciplinary Internal Audit team operates in line with governance best practices. It reviews and reports to management and the Audit Committee about compliance with internal controls and the efficiency and effectiveness of operations as well as the key process risks.

The Company has in place adequate internal financial controls with reference to Financial Statements and such controls were operating effectively as at March 31, 2025. These controls have been designed to provide a reasonable assurance with regard to maintaining of proper accounting controls for ensuring reliability of financial reporting, monitoring of operations. During the year, such controls were tested and no reportable weaknesses in the design or operations were observed.

## **RISK MANAGEMENT**

Your Company has a Risk Management Policy which identifies and evaluates business risks and opportunities which in the opinion of the Board may threaten the existence of the Company. The Company recognize that these risks need to be managed and mitigated to protect the interest of the stakeholders and to achieve business objectives. The risk management framework is aimed at effectively mitigating the Company's various business and operational risks, through strategic actions. The Risk Management policy may be accessed on the Company's website at the Weblink: <https://abcotspin.co.in/policies-and-code-of-conduct/>.

## **DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES**

During the year under review, no company became or ceased to be a joint venture or associate company of the Company.

However, the Company has incorporated a Wholly Owned Subsidiary named KKML Welfare Foundation on April 2, 2024. Further, no company ceased to be a subsidiary of the Company during the year.

In compliance with the provisions of Section 129(3) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the subsidiary, associate companies, and joint ventures in the prescribed Form AOC-1 is annexed to this Report as **Annexure-D**.

## **CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, ADAPTATION INNOVATION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

The information in accordance with the provisions of Section 134(3) (m) of the Act, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

Sr. No.	Particulars	Comments	
Conservation of Energy:			
	the steps taken or impact on conservation of energy;	Solar Power Plant of 2.74 MW has been installed in the Unit which produces an average of 12000 units per day	
	the steps taken by the Company for utilizing alternate sources of energy;	Solar Power Plant of 2.74 MW has been installed in the Unit which produces an average of 12000 units per day	
	the capital investment on energy conservation equipment	Rs. 14.50 Cr. approx	
Technology Absorption:			
I	the efforts made towards technology absorption	Nil	
II	the benefits derived like product improvement, cost reduction, product development or import substitution;	Nil	
III	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year: A. The details of technology imported B. The year of import C. Whether the technology been fully absorbed D. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA	
IV	the expenditure incurred on Research and Development	Nil	
FOREIGN EXCHANGE EARNINGS AND OUTGO:		2024-25 (In ₹)	2023-24 (In ₹)
I	Foreign Exchange earnings	8,42,588.95	NIL
II	Foreign Exchange outgo	9,25,61,011	NIL

## **DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company has guidelines and requisite policy in place for prevention & redressal of complaints on sexual harassment of women at workplace, in line with the requirements of the Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH").

The Company has duly constituted the Internal Complaints Committee under the POSH to redress the complaints received regarding sexual harassment.

During the financial year ended March 31, 2025, no case of sexual harassment and discriminatory employment complaints were reported. Further, the details w.r.t. complaint under the POSH Act is given below:

- a) number of complaints of sexual harassment received in the year: Nil
- b) number of complaints disposed off during the year: Nil
- c) number of cases pending for more than ninety days Nil

## **STATEMENT W.R.T. COMPLIANCE WITH THE PROVISION RELATING TO MATERNITY BENEFIT ACT, 1961**

The Company is committed to ensuring a safe, supportive, and inclusive workplace for all women employees. All eligible women employees have been extended the benefits under the said Act, including maternity leave, nursing breaks, and other statutory entitlements as prescribed. The Company has duly complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time.

## **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the period under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

## **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

During the period under review, there has been no one time settlement of Loan taken from Banks and Financial Institutions.

## **VIGIL MECHANISM**

Your Company has adopted a Vigil Mechanism with a view to provide its employees an avenue to raise any sensitive concerns regarding any unethical behaviour or wrongful conduct and to provide adequate safeguard for protection from any victimization.

In accordance with the provision of Section 177(9) of the Act read with Regulation 4(2) of the Listing Regulations every Listed Company shall establish a vigil mechanism for directors and employees to report genuine concerns of unethical behaviour, actual or suspected fraud or violation of the codes of conduct and other policies adopted by the Company.

Accordingly, the Company has framed the policy to align the same with the provisions of Section 177(9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions of the Listing Regulations and may be accessed on the Company's website at the weblink: <https://abcotspin.co.in/policies-and-code-of-conduct/>. This mechanism inter-alia provides a direct access to the Chairman of the Audit Committee and affirms that no Director/employee have been denied access to the Chairman of the Audit Committee and that no complaints were received in this regard, during the year.

## **ENVIRONMENT, HEALTH AND SAFETY**

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

## **Number of employees as on the closure of financial year**

- (i) Female: 118
- (ii) Male: 265
- (iii) Transgender: 0

## **DETAILS OF MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

**There was no other material change and commitment affecting the financial position of the Company which has occurred from the end of reporting period i.e., March 31, 2025 till the date of this report.**

## **OTHER STATUTORY DISCLOSURES**

During the year under review:

1. No significant and material orders were passed by the Regulators/ Courts/ Tribunals which impact the going concern status and Company's operations in future.
2. No equity shares were issued with differential rights as to dividend, voting or otherwise.
3. No Sweat Equity shares were issued.
4. Neither the Managing Director nor the Whole time Director of your Company received any remuneration or commission from its subsidiary.
5. No deposits have been accepted by the Company from the public under Chapter V of the Act read together with the Companies (Acceptance of Deposits) Rules, 2014. There are no unclaimed or unpaid deposits remaining with the Company at the end of the Financial Year 2024-25.
6. No Change in nature of Business of Company.
7. Apart from the events disclosed in this Report, there are no other material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

## **CAUTIONARY STATEMENT**

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include raw material availability and its prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business and other ancillary factor.

## **ACKNOWLEDGMENT**

The Board of Directors places on record its sincere appreciation for the dedicated services rendered by the employees of the Company at all levels and the constructive cooperation extended by them. Your directors would like to express their grateful appreciation for the assistance and support by all Shareholders, Government Authorities, and Auditors, financial institutions, Customers, employees, suppliers, other business associates and various other stakeholder.

**For and on behalf of the Board**  
**AB Cotspin India Limited**

**Deepak Garg**  
Chairman and Managing Director  
DIN: 00843929  
Bathinda, Punjab  
03 September, 2025

## Annual Report on CSR Activity

## 1. A brief outline of the company's CSR policy, including overview of projects or programs to be undertaken:

The CSR Policy of the Company is aimed at improving the quality of the life of the communities we serve through long term stakeholder value creation. Accordingly, the CSR activities/programs were undertaken in line with and as specified in Schedule VII of the Act to serve and to be seen to serve society and community and create significant and sustained impact in their lives and provide opportunities for employees to contribute to these efforts through volunteering.

## 2. Composition of CSR Committee:

S. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Deepak Garg	Chairman	2	2
2.	Ramesh Kumar	Member	2	2
3.	Puneet Bhandari	Member	2	2

3. Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company: [www.abcotspin.co.in](http://www.abcotspin.co.in)

## 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. a) Average net Profit of the Company as per Section 135(5)- ₹ 668.77 Lacs  
b) 2% of the average net profit of the Company as per Section 135(5) – ₹ 13.37 Lacs  
c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil  
d) Amount required to be set off for the financial year, if any: Nil  
e) Total CSR obligation for the financial year (b+c-d) - ₹ 13.37 Lacs
6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) – ₹ 14 Lacs  
b) Amount spent in administrative overheads – Not Applicable  
c) Amount spent on Impact Assessment, if applicable. – Not Applicable  
d) Total amount spent for the Financial Year [(a)+(b)+(c)]. – ₹ 14 Lacs  
e) CSR Amount spent or unspent for Financial Year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent					
	Total Amount transferred to Unspent CSR Account as per section 135(6)			Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer	
14,00,000	N.A.			N.A.		

## f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (₹ in lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	13.37/-



(ii)	Total amount spent for the Financial Year ended as on 31 March 2025	14.00/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.63/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

**7. Details of Unspent CSR amount for the preceding three financial years: Not Applicable**

1.	2.	3.	4.	5.	6.	7.	8.
Sl. No.	Preceding Financial years	Amount transferred to Unspent CSR Account under 135 (6) (in INR)	Balance Amount in Unspent CSR Account under 135(6) (in INR)	Amount Spent in the Financial Year (in INR)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to section 135(5), if any	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in INR)	Date of Transfer	
1.	FY-1	Not Applicable					
2.	FY-2						
3.	FY-3						

**8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No**

**9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5) –**  
The Company had disbursed a total amount of ₹14,00,000 to a registered implementing agency prior to March 31, 2025, for undertaking approved CSR activities. However, due to operational delays in project execution, the implementing agency was able to utilise only ₹2.50 lakh by the end of the financial year. The remaining balance was fully utilised by July 2025.

**For and on behalf of the Board of Directors**  
**A B Cotspin India Limited**

**Deepak Garg**  
Chairman and Managing Director  
(Chairman of CSR Committee)  
DIN: 00843929

**Ramesh Kumar**  
Non-Executive Director  
(Member of CSR Committee)  
DIN: 07684009

Place: Punjab  
Date: 03 September, 2025

**Form No. MR-3**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**SECRETARIAL AUDIT REPORT**  
**For the Financial Year ended 31<sup>st</sup> March 2025**

The Members,  
AB Cotspin India Limited  
NH-54, Goniana Road, Near Lake-3,  
Bathinda, Punjab- 151001

We have conducted the Secretarial Audit of compliances, applicable statutory provisions and the adherence to good corporate practices by AB Cotspin India Limited (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, statutory registers, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board Processes and Compliance Mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not applicable to the Company during the audit period
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; Not applicable to the Company during the audit period
  - e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; Not applicable to the Company during the audit period

- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; Not applicable to the Company during the audit period
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; Not applicable to the Company during the audit period
- i) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- j) Secretarial Standards issued by the Institute of Company Secretaries of India.
- k) As informed by the management, there aren't any law, which were specifically applicable to the Company.

Our report is to be read along with the noting as mentioned here-in-under:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Where ever required, we have obtained the management representation about the Compliances of the laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of the corporate and other applicable laws, rules and regulations, standards is the responsibility of the Management; our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as mentioned below:

- 1) *The Company has not the feature of audit trail was not operated in the Accounting Software used by the Company as per the requirement of Rule 3 of Companies (Accounts) Rules, 2014.*
- 2) *The Company has accepted an amount of INR 10 crores falling under the category of Public Deposit, however the same was repaid within a month.*
- 3) *The Company has paid INR 11.50 Lacs against Corporate Social Responsibility (CSR) obligation, through Implementing Agency, which was not spent by Implementing agency.*

We further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

2. Adequate notices are given to all directors for the Board Meetings and accordingly, agenda were sent to all directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful Participation at the meeting.
3. As per the minutes of the meetings, majority decisions of the Board were unanimous and no dissenting views were found as part of the minutes.
4. There are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, Rules, Regulations and Guidelines.

We report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, Rules, Regulations and Guidelines.

We further report that during the audit period, the following specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc. referred to above:

- 1) The Company has issued 6127140 equity shares on conversion of fully convertible warrants issued on preferential basis, during the year under review.
- 2) The Company has passed the resolution for waiver of INR 1.94 lacs given to Mr. Ramesh Kumar, non-executive Director during the financial year 2022-23.
- 3) The Company has also passed resolution for increase in remuneration to non-executive non independent director in excess of prescribed limit of 1%, not exceeding INR 20,00,000 per annum.

**Place: Noida**

**Date: 3rd September 2025**

**For DR Associates  
Company Secretaries  
Firm Regn.: P2007DE003300**

**CP No.: 4629  
Deepak Gupta  
Partner  
UDIN: F005339G001152045**

**Details under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

**A. The ratio of the remuneration of each Director to the median remuneration of the employees and the performance of the Company for the year 2024-25:**

S. No.	Name of the Director	Designation	Ratio
1.	Deepak Garg	Chairman and Managing Director	10.38:1
2.	Manohar Lal	Whole-time Director	7.79:1
3.	Ramesh Kumar	Non-Executive Director	4.20:1
4.	Puneet Bhandari	Independent Director	-
5.	Preet Kamal Kaur Bhatia	Independent Director	-

**B. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year:**

S. No.	Name	Designation	Percentage
1.	Deepak Garg	Chairman and Managing Director	-
2.	Manohar Lal	Whole-time Director	-
3.	Ramesh Kumar	Non-Executive Director	3.85%
4.	Puneet Bhandari	Independent Director	-
5.	Preet Kamal Kaur Bhatia	Independent Director	-
6.	Kannu Sharma	Company Secretary	-
7.	Rajinder Prashad Garg	Chief Financial Officer	-

**C. The percentage increase in the median remuneration of employees in the financial year:** During FY 2024-25, the percentage increase in the median remuneration of employees as compared to previous year was approximately -6.23%.

**D. The numbers of permanent employees on the rolls of company:** There were 383 employees as on March 31, 2025.

**E. Average percentile increases already made in the salaries of employees other than the Managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:** The average increase in the salaries of the employees other than managerial personnel in the last financial year was 17.4%. The average increase in managerial remuneration in the last financial year was 1.3%.

**F. If remuneration is as per the Remuneration Policy of the Company:** It is affirmed that the remuneration paid is as per the Nomination & Remuneration Policy of the Company.

**Note:**

1. Apprentices are excluded from the total No. of Permanent Employees on the rolls of the Company.
2. Figures have been rounded off wherever necessary.

**For and on behalf of the Board of Directors**  
**A B Cotspin India Limited**

**Deepak Garg**  
Chairman and Managing Director  
DIN: 00843929  
Bathinda, Punjab

## Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of  
subsidiaries or associate companies or Joint ventures

## Part "A": Subsidiaries

(Rs.in Lakh)

CIN/ any other registration number of subsidiary company	U88900PB2024NPL061216
1. Name of the subsidiary	KKML WELFARE FOUNDATION
2. The date since when subsidiary was acquired	02.04.2024
3. Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
4. Reporting currency as on the last date of the relevant financial year	₹ (INR)
5. Exchange rate as on the last date of the relevant financial year	NA
6. Share capital	1.00
7. Reserves and surplus	22.23
8. Total assets	23.53
9. Total Liabilities	0.30
10. Investments	0
11. Turnover	25.25
12. Profit before taxation	22.23
13. Provision for taxation	0
14. Profit after taxation	22.23
15. Proposed Dividend	0
16. Extent of shareholding (in percentage)	100%

Note: 1. Name of subsidiaries which are yet to commence operations: NA

2. Names of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year: NA

## Part "B": Associates and Joint-Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint-Ventures : Not Applicable, since the Company does not have any associates and Joint Ventures

For and on behalf of Board of Directors,  
A B COTSPIN INDIA LIMITEDDeepak Garg  
Managing Director  
DIN: 00843929Manohar Lal  
Whole Time Director  
DIN: 02406686Rajinder Prashad Garg  
Chief Financial OfficerRahul Kapasiya  
Company Secretary

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

We are primarily engaged in manufacturing of cotton yarn, knitted fabric, cottonseed oil and oilcakes. Our Company commenced its business in 1997 with a cotton ginning plant with cotton bales and cotton seeds being our initial products. Thereafter in the year 2000, we installed a crushing unit to extract oil from cotton and mustard seeds and expanded our product basket with the addition of cotton seed oil, mustard oil and oil cake. In the year 2011, we ventured in manufacturing cotton yarn by setting up a spinning plant. In the year 2014 we installed a knitting machine and thus forayed into manufacturing of knitted fabric. With our expansion over the years under the guidance of our management, we have been able to generate revenue from operations of Rs. 29,806.36 lakhs during the financial year 2024-25.

### **STRUCTURE AND DEVELOPMENTS**

The textile industry in India occupies a unique and pivotal position within the nation's economy. As one of the earliest industries to take root in the country, it stands as the second-largest employer, surpassed only by agriculture. By addressing a fundamental human need, the textile industry plays a crucial role in improving quality of life through its sustained development.

What distinguishes this sector is its comprehensive self-sufficiency, encompassing the entire production chain—from raw materials to finished products—with significant value added at each stage. This self-reliance not only strengthens economic resilience but also guarantees a consistent supply of textiles, vital for satisfying domestic demands and exploring export opportunities, thereby making a substantial contribution to the national economy.

Additionally, the textile industry has tremendous potential to generate employment across various domains, including agriculture, manufacturing, organized, and decentralized sectors, reaching both rural and urban areas. It particularly creates opportunities for women and marginalized groups, offering pathways to livelihood and advancement.

Beyond its economic impact, the textile industry is instrumental in preserving and celebrating India's rich cultural heritage. The diverse range of traditional textiles and crafts reflects the country's vibrant history and artistic legacy. By supporting these age-old crafts, the industry helps conserve traditional knowledge and skills, ensuring they are passed down to future generations.

Moreover, the sector's growing focus on sustainability and innovation has led to the adoption of environmentally friendly manufacturing processes and the promotion of eco-conscious consumerism. As global awareness of environmental issues increases, India's dedication to sustainable textiles positions it as a responsible and forward-thinking player in the global market.

In essence, India's textile industry not only plays a critical role in the economy but also serves as a custodian of cultural heritage, a proponent of sustainable practices, and a catalyst for social progress by providing diverse employment opportunities. Its ongoing growth and development are poised to enhance India's prosperity and global reputation in the years ahead.

### **GLOBAL ECONOMY**

The global economy continued to show resilience in 2025, building on the recovery momentum of the previous year. While lingering uncertainties remained particularly around geopolitical tensions, supply chain realignments, and central bank policies the overall outlook improved. Inflationary pressures further eased across major economies, with several countries achieving or nearing their target inflation levels.

The global economy remains under stress from persistent inflationary trends, geopolitical tensions, and climate-induced disruptions. While several advanced and emerging economies have demonstrated resilience, global growth remains



subdued. According to the World Economic Situation and Prospects 2025, global GDP is expected to grow at 3.3 %, reflecting a continuation of the sluggish post-pandemic recovery.

Tight monetary policies and reduced investment flows in developing nations continue to restrain overall growth. Nevertheless, sectors such as green energy, digital transformation, and infrastructure are witnessing renewed investor interest, offering moderate optimism for medium-term recovery.

## **INDIAN ECONOMY**

India has continued to solidify its position as one of the fastest-growing major economies in the world, maintaining economic stability and growth despite global uncertainties. With a projected GDP growth rate ranging between 6.5% and 6.7% for FY 2025-26, the country remains on a strong growth trajectory. This momentum is largely driven by resilient domestic demand, increased capital expenditure on infrastructure, and favourable demographic dynamics, which continue to support consumption and labour force expansion.

The government's ongoing emphasis on flagship initiatives such as “Make in India,” “Digital India,” and the Gati Shakti National Master Plan has significantly contributed to improving the ease of doing business, enhancing logistics efficiency, and boosting the manufacturing and industrial sectors. These initiatives have also attracted both domestic and foreign investments into key areas including electronics, defence manufacturing, semiconductors, and renewable energy.

Credit growth across both retail and industrial segments has remained robust, supported by a well-capitalised banking system and improved asset quality. High-frequency indicators like record GST collections, rising e-way bill generation, and a consistently strong Manufacturing PMI point to a broad-based expansion across sectors.

In addition, the government’s commitment to fiscal consolidation and macroeconomic prudence alongside stable inflation and a calibrated monetary policy has strengthened investor confidence. Financial soundness indicators remain stable, with a low fiscal deficit target and improving public sector balance sheets contributing to a supportive environment for sustainable industrial and economic growth.

Looking ahead, India is well-positioned to harness the benefits of structural reforms, digitalisation, a young workforce, and a growing middle class, all of which serve as key pillars for long-term economic expansion.

## **OPPORTUNITIES AND THREATS**

### **OPPORTUNITIES-**

The textile industry is currently presented with diverse and promising opportunities. Rising global demand driven by a growing population and middle-class, coupled with increasing consumer awareness of sustainability, opens avenues for eco-friendly and innovative textiles. Technological advancements in smart fabrics and online retailing offer new market segments, while a shift towards circular economy practices and collaborations with fashion brands cater to environmentally conscious consumers. Embracing Industry 4.0 technologies and exploring technical textiles can enhance efficiency and tap into higher-value applications. The industry's adaptability and focus on research and development provide a fertile ground for expansion and innovation in the current period.

### **THREATS:**

The textile industry faces several threats in the current period. Fluctuating raw material prices and supply chain disruptions pose challenges to cost management and production stability. Intense competition in pricing and customer base can erode profitability. Moreover, changing consumer preferences and demands require constant innovation and adaptation.

Compliance with evolving environmental regulations and geopolitical uncertainties further add to the industry's complexities.

However, we are making all our efforts to mitigate these risks and concerns, and proactively develop risk management strategies, invest in research and development, stay adaptable to market changes, foster a culture of innovation, and prioritize sustainability practices throughout the operations.

## **SEGMENT WISE OR PRODUCT WISE PERFORMANCE**

The Company has one segment of activity namely "Cotton Ginning". Hence, Accounting Standard on Segment Reporting (AS - 17) issued by the Institute of Chartered Accountant of India does not apply.

## **RISK AND CONCERNS**

The company is subject to various business risks, both internal and external, as the growth of our industries is closely tied to the overall economic conditions. The primary risk that the business encounters is the potential impact of adverse changes in the economy. Additionally, the company faces significant competition in terms of pricing and attracting and retaining customers.

## **OUTLOOK**

Our firm conviction lies in leveraging our strengths to establish a prominent position in the global textile industry, providing us with a competitive advantage. Over the years, we have cultivated enduring relationships with our clients, and our proven track record of delivering high-quality products throughout the textile industry further reinforces these bonds, leading to an upsurge in repeat business from our existing clientele.

Moreover, our customer base is spread across numerous countries and regions, which strategically reduces our dependence on any particular country or region. This diversification in clientele enhances our resilience and positions us to adapt more effectively to market fluctuations and changes in demand.

## **INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has an adequate and efficient internal control system, which provide protection to all its assets against loss from unauthorized use and for correct reporting of transactions. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized and correctly reported and assets are safeguarded. The Audit Committee of the Board addresses issue raised by Auditor. The internal control systems are implemented to safeguard the company's assets from loss and damages. To keep constant check on cost structure and to provide adequate financial and accounting controls and implement accounting standards. In addition to above, the Company has formulated a vigil Mechanism (Whistle Blower Policy) for its Directors and Employees of the Company for reporting genuine concern about unethical practices and suspected malpractices.

## **HUMAN RESOURCE MANAGEMENT**

At our company, human capital is highly valued and regarded as a crucial asset integral to our overall success. We firmly believe that our employees are the cornerstone of our market achievements. To nurture a culture of excellence, we continuously invest in creating a work environment that enables individuals to reach their full potential and consistently exceed expectations.

We are committed to ensuring a safe, secure, and healthy working atmosphere for all employees. Our pursuit of excellence drives us to not only meet but surpass industry standards and our internal benchmarks for staff productivity and performance.

Employees and teams at all levels align their professional goals with the company's broader objectives, fostering a unified sense of purpose and direction. We aspire to be recognized as one of the leading employers in our industry. Our industrial relations are marked by a harmonious and mutually respectful relationship between the company and its workforce. We deeply value the dedication, sincerity, and hard work of our employees and take pride in their contributions. Providing stable, long-term employment is a fundamental objective of our company.

As of March 31, 2025, the Company had 383 permanent employees on its payroll, reflecting our commitment to nurturing a skilled and dedicated workforce to drive our continued growth and success.

## **DISCUSSION ON FINANCIAL PERFORMANCE**

### **1. The Summary of the Operating performance is given below:**

Particulars	F.Y. 2024-25	F.Y. 2023-24	% of Change
Revenue from Operation	29,806.36	25,576.55	16.54%
Operating Profit (EBITDA)	3264.04	2763.68	18.10%
Finance Cost	1039.50	934.12	11.28%
Depreciation Cost	879.12	984.79	10.73%
Profit Before Tax	1345.42	844.77	59.26%
Profit After Tax	999.03	669.84	49.14%

Your Company's Total Income (Revenue) during the year under review was Rs 29,806.36 Lakhs as compared to Rs. 25,576.55 Lakhs in the previous year. Profit before Tax for the year 2024-25 was Rs. 1345.42 Lakhs as against Rs. 844.77 Lakhs in the previous year. Profit after Tax for the year 2024-25 stood at Rs. 999.03 Lakhs as against Rs. 669.84 Lakhs in the previous year. The Financial Results for the year ended March 31, 2025, have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Previous periods figures have been restated as per Ind AS to make them comparable.

### **2. KEY FINANCIAL RATIOS OF THE COMPANY SHOWING FINANCIAL PERFORMANCE ARE AS UNDER:**

Ratios	F.Y. 2024-25	F.Y. 2023-24	DIFF	% of Change
Debtors Turnover Ratio	6.23	9.91	-3.68	-37.13%
Creditors Turnover Ratio	166.53	189.66	-23.13	-12.20%
Inventory Turnover	4.07	4.72	-0.65	-13.77%
Interest Coverage Ratio	2.29	1.72	0.57	33.14%
Current Ratio	1.65	1.45	0.2	13.79%
Debt Equity Ratio	1.5	1.89	-0.39	-20.63%
Operating Profit Margin (%)	3.60%	2.99%	0.61%	20.40%
Net Profit Margin (%)	3.35%	2.62%	0.73%	27.86%
Return on Net worth (%)	11.16%	11.22%	-0.06%	-0.53%

### **3. Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.**

Return on Net Worth immaterial declined by 0.06%, which is due to disproportionate increase in Net Worth vis a viz increase in Net Profits.

#### 4. Disclosure of Accounting Treatment:

There is no change in Accounting Treatment in the preparation of financial statements for the financial year 2024-25.

#### **CAUTIONARY STATEMENT**

Statements made herein describing the Company's expectations are "forward looking statement." The actual results may differ from those expected or predicted since the Company's operations are influenced by many external factors which are beyond the control of your Company. These include climatic and economic conditions affecting demand and supply, government regulations, taxation, and natural calamities over which the Company does not have any direct control.

## INDEPENDENT AUDITOR'S REPORT

**TO**  
**THE MEMBERS**  
**M/S A B COTSPIN INDIA LIMITED**  
**BATHINDA**

### **Report on the Audit of Standalone Financial Statements**

#### **Opinion**

We have audited the Ind AS Standalone Financial Statements of **M/S A B COTSPIN INDIA LIMITED, BATHINDA** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, notes to the Financial Statements and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2025 and its profit and comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of Standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Our report does not include any key audit matter, as there was no matter of most significance which came to our notice during the Audit.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report 2024-25 but does not include the Consolidated financial statements, Standalone financial statements and auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the Going Concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure, and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes



public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act 2013, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, and we report that:

**a)** We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

**b)** In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

**c)** The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

**d)** In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified U/s 133 of the Act;

**e)** On the basis of the written representations received from the directors as on 31st March 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.

**f)** With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.

**g)** With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provision of section 197 of this Act.

**h)** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

- 1) The Company has disclosed the pending litigations which would impact on its financial position. Ref notes no.49
- 2) The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.

3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4)

- i. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- ii. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) No Dividend is declared or paid by the Company during the Year. Hence there is no noncompliance of Section 123 of the Companies Act 2013.

**6) Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025, the feature of recording audit trail (edit log) facility has not been operated throughout the year for all relevant transactions recorded in the software's. Further, the case of any instance of the audit trail feature being tampered with and the preservation of audit trail by the Company as per the statutory requirements for record retention cannot be commented upon.**

For P L Mittal & Co  
(Chartered accountants)  
FRN NO: 002697N

Place: Bathinda  
Date:26/05/2025

(Sourabh Goyal)  
Partner  
M. No.: 529363  
UDIN:25529363BMULEN1732

**ANNEXURE A REFERRED TO IN PARA 1 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS IN OUR INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE COMPANY ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025.**

**Statement on Matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020:**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. (a) The company is maintaining proper records showing full particulars, including quantitative details and the situation of Property, Plant and Equipment.
- (b) All Property, Plant and Equipment have been physically verified by the management during the year at regular intervals, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed, which may require adjustments in the books of accounts of the company.
- (c) The title deeds of immovable properties (i.e., Land & Building) are held in the name of the company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) Physical verification of inventory has been conducted at reasonable intervals by the management. No material discrepancies were noticed on such verification which may require adjustments in the books of accounts of the company.
- (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate from banks or financial institutions on the basis of security of current assets. In our opinion, the drawing power of the Credit Facility available to the Company as per Books of Accounts exceeds the Credit Facility utilized by the Company, hence there is no contravention in this regard.
- iii. According to the information and explanation given to us and on the basis of our examination of the records, the Company has made investments in, Companies, during the year, in respect of which:
  - a. The Company has not provided loans or advances in the nature of loans during the year.
  - b. In our opinion, terms and conditions the investments made during the year are, prima facie, not prejudicial to the Company's interest.
  - c. The Reporting under this clause is not applicable, as no Loan has been given during the Year.
  - d. The Reporting under this clause is not applicable, as no Loan has been given during the Year.

- e. No loan granted by the Company which has fallen due during the year has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f. The Reporting under this clause is not applicable, as no Loan has been given during the Year.
- iv. According to the information and explanation given to us and on the basis of our examination of the records, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in respect of Loans granted, Investments made and guarantees and securities provided, as applicable.
- v. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with **subject to deposits of Rupees Ten Crores, which has been squared off within a Month**. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (cost Records and audit) Rules, 2014, as amended prescribed by the Central government under sub section (1) of section 148 of the Companies Act, 2013, are of opinion that, prime facie, the prescribed cost records have been made and maintained. We have, however, not conducted an examination of the cost records with a view to determine whether they are accurate or complete.
- vii. (a) According to the information and explanations given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including good and services tax, provident fund, employee state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess, and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.  
  
(b) According to information and explanation given to us, there are no dues on account good and services tax, provident fund, employees state insurance tax, income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or Cess, which have not been deposited on account of any dispute except for Rs.1,47,95,604/- towards PIDB Act 2002/Punjab VAT Act 2005/CST Act 1956 which is under Stay by Hon'ble Punjab & Haryana High Court.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).
- ix. (a) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not defaulted in repayment of borrowings to any lender.  
  
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

- (c) According to the information and explanations given to us by the management, the company has obtained term loans during the year and the same was applied for the purpose for which loans were obtained.
- (d) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we report that no funds which have been raised on a short-term basis by the Company have been used for long-term purposes.
- (e) According to the information and explanations given to us and on overall examination of the financial statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- x. (a) No Fresh funds have been raised by way of initial public offer during the year. Accordingly, this clause of the Order is not applicable.  
  
(b) During the year, the Company has Converted 61,27,140 Share warrants into Equity Shares after realizing Balance amount towards share warrants. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 42 and section 62 of the Act and the Rules framed thereunder with respect to the same. Further, the amounts so raised have been utilized by the Company for the purposes for which these funds were raised. During the year, the Company did not make preferential allotment/private placement of fully/partly or optionally convertible debentures
- xi. (a) During the course of our examination of the books of account and records of the Company, and according to the information and explanation given to us and representations made by the Management, no material fraud by or on the Company has been noticed or reported during the year.  
  
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.  
  
(c) We have taken into consideration the whistleblower complaints (if any) received by the Company during the year (and up to the date of this report), while determining the nature, timing, and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion, and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the

details of related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.

- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) We have considered the audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, time and extent of our audit procedures
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence the provisions of paragraph 3(xvi)(a) of the Order are not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There is no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. (a) As the CSR Provisions are applicable to the Company, there is no unspent amount towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act, except for Rs. 11,50,000.00 which was donated by the Company but the same was not spent by the implementation agency till 31<sup>st</sup> March 2025.

(b) As the CSR Provisions are applicable to the Company for Financial Year 2024-25, however there is no Ongoing Project for which amount needs to be transferred to the Special Account. accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For P L Mittal & Co  
(Chartered accountants)  
FRN NO: 002697N

Place: Bathinda  
Date:26/05/2025

(Sourabh Goyal)  
Partner  
M. No.: 529363  
UDIN:25529363BMULEN1732



## **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S A B COTSPIN INDIALIMITED, BATHINDA ("the Company") as of 31st March 2025 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the

assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control with reference to Standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting

principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal

financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P L Mittal & Co  
(Chartered accountants)  
FRN NO: 002697N

Place: Bathinda  
Date:26/05/2025

(Sourabh Goyal)  
Partner  
M. No.: 529363  
UDIN:**25529363BMULEN1732**

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

abcotspin.co.in

Standalone Balance Sheet as at 31-03-2025

Particulars	Note No	Rs. in Lacs (Unless stated otherwise)	
		As at 31 March 2025	As at 31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3	6,578.66	7,208.11
Capital work in progress	4	3,317.11	-
Investment Property		-	-
Other Intangible assets	5	-	-
Intangible assets under development	6	-	-
Financial Assets			
Investments	7	21.36	96.19
Trade receivables		-	-
Loans	8	-	-
Other financial assets	9	207.64	623.76
Deferred tax assets, net	10	-	-
Other non current assets	11	1,459.59	8.26
<b>Total Non-current Assets</b>		<b>11,584.36</b>	<b>7,936.32</b>
<b>Current assets</b>			
Inventories	12	8,158.39	6,483.29
Financial Assets			
Investments	13	-	-
Trade receivables	14	4,782.39	3,816.20
Cash and cash equivalents	15	0.30	2.33
Bank balances	16	6.52	2.93
Loans	17	-	865.73
Other financial assets	18	-	-
Other current assets	19	4,284.51	697.98
<b>Total Current Assets</b>		<b>17,232.11</b>	<b>11,868.46</b>
<b>Total Assets</b>		<b>28,816.47</b>	<b>19,804.78</b>
<b>EQUITY and LIABILITIES</b>			
Equity Share Capital	20	1,661.53	1,048.82
Other Equity	21	9,391.89	5,797.55
<b>Total Equity</b>		<b>11,053.42</b>	<b>6,846.37</b>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	22	7,016.47	4,499.81
Lease liabilities		-	-
Trade Payables		-	-
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of others		-	-
Other financial liabilities		-	-
Provisions	23	46.59	36.51
Deferred tax liabilities net	24	237.88	210.37
Other non current liabilities		-	-
<b>Total Non-current liabilities</b>		<b>7,300.94</b>	<b>4,746.69</b>
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	25	9,562.08	7,666.94
Lease liabilities	26	-	-
Trade Payables	27	-	-
- total outstanding dues of micro enterprises and small enterprises		12.70	25.36
- total outstanding dues of others		200.20	55.26
Other financial liabilities	28	42.38	28.24
Other current liabilities	29	582.22	435.52
Provisions - current	30	62.53	0.40
Current Tax Liabilities, net	31	-	-
<b>Total Current liabilities</b>		<b>10,462.11</b>	<b>8,211.72</b>
<b>Total liabilities</b>		<b>17,763.05</b>	<b>12,958.41</b>
<b>Total Equity and Liabilities</b>		<b>28,816.47</b>	<b>19,804.78</b>

# ANNUAL REPORT 2024-25

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEN1732

Place: Bathinda  
Date: (26-05-2025)

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

abcotspin.co.in

Standalone Profit & Loss for the period ended on 31-03-2025

Rs. in Lacs (Unless stated otherwise)

Particulars	Note No	For Year ended	
		31 March 2024	
<b>Income</b>			
Revenue From Operations	32	29,806.36	25,576.54
Other Income	33	273.42	120.23
<b>Total Income</b>		<b>30,079.78</b>	<b>25,696.77</b>
<b>Expenses</b>			
Cost of materials consumed	34	23,067.21	18,628.22
Purchases of Stock-in-Trade	35	413.14	1,412.37
Changes in inventories of finished goods, Stock in Trade and work in progress	36	-37.99	-499.37
Employee benefits expense	37	942.87	1,030.60
Finance costs	38	1,039.50	934.12
Depreciation and amortization expense	39	879.12	984.79
CSR expenses	40	14.00	12.00
Other expenses	41	2,416.51	2,349.27
<b>Total Expenses</b>		<b>28,734.36</b>	<b>24,852.00</b>
<b>Profit/(loss) before exceptional items and tax</b>		<b>1,345.42</b>	<b>844.77</b>
Exceptional Items		-	-
<b>Profit/(loss) before tax (I-II)</b>		<b>1,345.42</b>	<b>844.77</b>
<b>Tax expense</b>	42		
Current tax		315.75	186.19
Deferred tax		26.77	-11.26
Prior period tax		3.87	-
<b>Total Tax expense</b>		<b>346.39</b>	<b>174.93</b>
<b>Profit/(loss) after tax for the period (III-IV)</b>		<b>999.03</b>	<b>669.84</b>
<b>Other Comprehensive Income</b>			
OCI that will not be reclassified to P&L	43	-3.77	-122.25
OCI Income tax of items that will not be reclassified to P&L		-0.74	11.64
OCI that will be reclassified to P&L	44	-	-
OCI Income tax of items that will be reclassified to P&L		-	-
<b>Total Other Comprehensive Income (VI)</b>		<b>-4.51</b>	<b>-110.61</b>
<b>Total Comprehensive Income for the period</b>		<b>994.52</b>	<b>559.23</b>
<b>Earnings per equity share</b>			
Basic	45	9.39	6.51
Diluted		8.03	4.80

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEN1732

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

Place: Bathinda  
Date: (26-05-2025)

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

abcotspin.co.in

### Statement of change in Equity for the year ended on 31-03-2025

#### A. Equity Share Capital

##### Current reporting period

##### Particulars

Rs. in Lacs (Unless stated otherwise)

	Amount
As at 1 April 2024	1,048.82
Changes in Equity Share Capital due to Prior Period Errors	-
Restated Balance as at 1 April 2024	1,048.82
Changes in Equity Share Capital during the year	612.71
<b>As at 31 March 2025</b>	<b>1,661.53</b>

##### Previous reporting period

##### Particulars

Rs. in Lacs (Unless stated otherwise)

	Amount
As at 1 April 2023	1,048.82
Changes in Equity Share Capital due to Prior Period Errors	-
Restated Balance as at	1,048.82
Changes in Equity Share Capital during the year	-
<b>As at 31 March 2024</b>	<b>1,048.82</b>

#### B. Other Equity

##### Current reporting period

Rs. in Lacs (Unless stated otherwise)

Particulars	Reserves & Surplus			Other		Total
	Capital Reserve	Securities premium	Retained Earnings	Equity instruments & FVDBO through other comprehensive income	Money received against share warrants	
<b>Balance as at 1 April 2024</b>	76.80	1,132.45	2,494.13	-10.82	2,105.00	5,797.55
Changes in Accounting Policy or Prior Period Errors	-	-	-	-	-	-
Restated balance as at 1 April 2024	76.80	1,132.45	2,494.13	-10.82	2,105.00	5,797.55
Add: Profit/(Loss) during the year	-	-	999.03	-	-	999.03
Add: Addition	-	-	-	53.62	-	53.62
Less: Deletion	-	-	-	-	-	-
<b>Total Comprehensive Income/(Expense)</b>	<b>76.80</b>	<b>1,132.45</b>	<b>3,493.15</b>	<b>42.80</b>	<b>2,105.00</b>	<b>6,850.20</b>
Add: Issue of Equity Shares	-	3,676.28	-	-	-	3,676.28
Add: Application money received	-	-	-	-	3,216.75	3,216.75
Less: Allotment of share warrants	-	-	-	-	4,289.00	4,289.00
(Add)/Less: Other Comprehensive Income	-	-	57.83	4.51	-	62.34
<b>Balance as at 31 March 2025</b>	<b>76.80</b>	<b>4,808.73</b>	<b>3,435.32</b>	<b>38.29</b>	<b>1,032.75</b>	<b>9,391.89</b>



# ANNUAL REPORT 2024-25

## Other Equity

Previous reporting period

Rs. in Lacs (Unless stated otherwise)

Particulars	Reserves & Surplus			Other		Total
	Capital Reserve	Securities premium	Retained Earnings	Equity instruments through other comprehensive income	Money received against share warrants	
<b>Balance as at 1 April 2023</b>	76.80	1,132.45	1,786.67	213.10	-	3,209.02
Changes in Accounting Policy or Prior Period Errors	-	-	-	-	-	-
Restated balance as at 1 April 2023	76.80	1,132.45	1,786.67	213.10	-	3,209.02
Net profit/(loss) during the year	-	-	669.84	-	-	669.84
Add: Addition	-	-	-	-	-	-
Less: Deletion	-	-	-	113.31	-	113.31
<b>Total Comprehensive Income/(Expense)</b>	<b>76.80</b>	<b>1,132.45</b>	<b>2,456.51</b>	<b>99.79</b>	-	<b>3,765.55</b>
Add: Issue of Equity Shares	-	-	-	-	-	-
Add: Application money received	-	-	-	-	2,105.00	2,105.00
Less: Allotment of share warrants	-	-	-	-	-	-
(Add)/Less: Other Comprehensive Income	-	-	-	110.61	-	110.61
(Add)/Less: Other Comprehensive Income	-	-	-37.62	-	-	-37.62
<b>Balance as at 31 March 2024</b>	<b>76.80</b>	<b>1,132.45</b>	<b>2,494.13</b>	<b>-10.82</b>	<b>2,105.00</b>	<b>5,797.55</b>

(i) Capital Reserve: Capital Reserves include Capital Subsidy received by the Company in Earlier Years.

(ii) Securities Premium Reserve: Securities premium is used to record the Premium received on Issue of Shares. This Reserve can be Utilised in accordance with the Provisions of the Companies Act 2013.

(iii) Retained Earnings: Retained earnings are the profits that the Company has earned till date, Less any transfers to General Reserve, Dividends or other distributions paid to Shareholders.

(iv) Equity Instruments & FVDBO through OCI: Any changes in the Asset i.e. Investments due to change in Market Price of Investments and Changes in Liabilities over the Year due to changes in Actuarial Assumptions or Experience adjustments within the Plans, are recognised in 'Other Comprehensive Income' and Subsequently not reclassified to the Statement of Profit and Loss.

(v) Share Warrants Represent Pending Amount to be exercised by the Warrant Holders.

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEN1732  
Place: Bathinda  
Date: (26-05-2025)

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab  
abcotspin.co.in

Standalone Cash Flow Statement for the period ended on 31-03-2025

Particulars	Rs. in Lacs (Unless stated otherwise)	
	Note No	For Year ended 31 March 2025 For Year ended 31 March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year		1,345.42 844.77
<b>Adjustments for:</b>		
Depreciation and amortisation		879.12 984.79
(Gain)/Loss on disposal of property, plant and equipment		- -
Provision for Gratuity		20.33 20.51
Finance Cost		1,039.50 934.12
<b>Operating profit before working capital changes</b>		<b>3,284.37 2,784.19</b>
<b>Movement in working capital</b>		
(Increase)/ Decrease in Inventories		-1,675.10 -2,127.24
(Increase)/ Decrease in Trade Receivables		-966.19 -2,470.09
(Increase)/ Decrease in Other than Cash Bank Balances		-3.59 55.47
(Increase)/ Decrease in Other Current Assets		-3,588.11 120.37
(Increase)/ Decrease in Loans		865.73 -865.73
Increase/ (Decrease) in Trade Payables		132.29 -62.02
Increase/ (Decrease) in Other Current Liabilities		126.46 -14.74
<b>Operating (loss)/profit after working capital change</b>		
(Increase)/ Decrease in Non- Current/Security Deposits		416.12 -500.00
(Increase)/ Decrease in Non- Current Prepaid Expenses		6.69 2.99
(Increase)/ Decrease in Non- Current Term Deposits		-0.26 -1.57
(Increase)/ Decrease in Non- Current Earmarked Deposits with Bank		- 1.65
<b>Cash generated from operations</b>		<b>-1,401.59 -3,076.72</b>
Refund/(Payment) of Taxes (including TDS)		-256.05 -141.69
<b>Net cash generated by operating activities</b>		<b>-1,657.64 -3,218.41</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Sale of Long Term Investments		57.72 143.31
Amount spent on Capital WIP		-3,296.88 -
Purchase of Long Term Investments		-1.00 -2.09
Capital Advances against Purchase of PPE		-1,457.76 -
Purchase of Property, Plant and Equipment		-249.67 -457.24
<b>Net cash (used in) / generated by investing activities</b>		<b>-4,947.59 -316.02</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Add: Allotment of Share Warrants (in Cash)		3,216.75 2,105.00
Increase/(Decrease) of Long Term Loans and Borrowings		2,516.66 -794.94
Increase/(Decrease) of Short Term Loans and Borrowings		1,895.13 3,152.38
Less: Finance Cost Paid		-1,025.35 -936.01
<b>Net cash used in financing activities</b>		<b>6,603.19 3,526.43</b>

# ANNUAL REPORT 2024-25

Net increase / (decrease) in cash and cash equivalents	-2.04	-8.00
Cash and cash equivalents at the beginning of the year	2.33	10.30
Exchange gain loss on Cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>0.29</b>	<b>2.30</b>

## Particulars

For Year ended 31  
March 2024

Reconciliation of Cash and Cash Equivalents with Balance Sheet:

Cash and cash equivalents includes

Cash on hand	0.29	2.09
Balances with Banks	0.01	0.24

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEN1732

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

Place: Bathinda  
Date: (26-05-2025)

## A B COTSPIN INDIA LIMITED

### Notes forming part of the Standalone Financial Statements

#### 1 COMPANY INFORMATION

AB COTSPIN INDIA LIMITED ("Company") is a Public Limited Company and was incorporated in 1997 with an objective of carrying on the business of Manufacturing and Trading of Yarns and other allied products. The Registered and Corporate Office of the Company is situated in Bathinda. The Company is a public limited company listed on the SME Exchange of NSE.

#### 2 Statement of Compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

#### 3 MATERIAL ACCOUNTING POLICIES

##### 3.01 Basis of Preparation

These Financial Statements ('Financial Statements') of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs ('MCA') under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgation requires a different treatment.

The Ind AS Financial Statements comprise of the Balance Sheet as at year ended 31st March 2025, the Statement of profit and loss (including Other Comprehensive Income) for the year ended 31st March 2025, statement of cash flows for the year ended 31st March 2025 and Statement of changes in equity for the year ended on that date, and accounting policies and other explanatory information.

The Financial Statements were approved by the Company's Board of Directors and authorized for issue on 26th MAY 2025.

As required by Division II issued under Schedule III of the act, the company has presented the assets and liabilities in the Balance Sheet in the order of liquidity.

##### 3.02 Basis of Measurement

The Financial Statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India to comply with Indian Accounting Standards (Ind AS) prescribed in Companies Act.

Certain accounting policies and disclosures of the Company require the measurement of fair values, for both financial and non-financial assets and liabilities. These statements are prepared under historical cost convention on accrual basis and also certain financial assets and financial liabilities which are measured at fair values at the end of each reporting period as mentioned in the relevant notes to accounts. The Company has an established

control framework with respect to the measurement of fair values. The valuation team regularly reviews significant unobservable inputs and valuation adjustments.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on this basis.

Fair value measurements under Ind AS are categorized as below based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at measurement date.
- Level 2 inputs are inputs, other than quoted prices included in level 1, that are observable for the asset or liability, either directly or indirectly: and
- Level 3 inputs are unobservable inputs for the valuation of assets/liabilities.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note - investment property.

Note - share-based payment; and

Note - financial instruments.

The Balance Sheet and Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of cash flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the Financial statements are presented in Indian Rupees rounded off in Lacs to two decimal places as permitted by Schedule III to the Companies Act, 2013 except otherwise stated. Per share data are presented in Indian Rupees to two decimals places.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of products and the time between acquisition of assets for processing and their

realization in cash and cash equivalents. The operating Cycle has been taken to be 12 months. Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities, as the case may be.

### **3.03 Use of Key Accounting Estimates and Judgements**

The preparation of the Financial Statements in conformity with Ind AS requires the Management to make estimates, judgement and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. The principal accounting estimates have been described under the relevant income /expense and / or assets / liability item in the Financial Statements. The Management believes that the estimates used in the preparation of these Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only the period of the revision and future periods if the revision affects both current and future periods. Revisions to accounting estimates are recognized prospectively.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

- Measurement of defined benefit obligations - Note
- Measurement and likelihood of occurrence of provisions and contingencies - Note
- Recognition of deferred tax assets - Note "

### **3.04 Recent Accounting Developments**

#### **A. Application of newly amended Standards**

The Ministry of Corporate Affairs vide notification dated 9 September 2024 and 28 September 2024 notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024 and Companies (Indian Accounting Standards) Third Amendment Rules, 2024, respectively, which amended/ notified certain accounting standards (see below), and are effective for annual reporting periods beginning on or after April 01, 2024: Insurance contracts - Ind AS 117; and Lease Liability in Sale and Leaseback -Amendments to Ind AS 116

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods."

#### **B. Standards notified but not yet effective.**

The Ministry of Corporate Affairs (MCA) notified amendments issued the Companies (Indian Accounting Standards) Amendment Rules, 2025 dated 7 May 2025 which amend following Ind AS as explained below.

- (i) Amendment in Ind AS 21 "The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability The amendments introduce guidance on assessing whether a currency is exchangeable and on estimating the spot exchange rate when exchangeability is lacking.

These amendments provide clarity on determining exchange rates in situations where a currency cannot be freely exchanged, including new disclosure requirements regarding the financial impact, estimation methods, and associated risks.

The above amendments are effective from annual periods beginning on or after April 1, 2025."

### 3.05 Property, Plant and Equipment

- The Company has elected to continue with carrying value of all its property, plant, and equipment as recognized in the Financial Statements as at date of transition to Ind AS and use the same as its deemed cost as at the date of transition.
- Property, plant, and equipment are stated at their cost of acquisition less accumulated depreciation and impairment (if any). The cost comprises the purchase price, borrowing cost and attributable cost of bringing the asset to its working condition for its intended use.
- The land used for the office buildings is stated at cost.
- Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the statement of Profit and Loss.
- The residual values, useful lives, and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress."

### 3.06 Depreciation and Useful Life

- Depreciation on Property, Plant and Equipment is provided on Written Down Value and computed on the basis of the useful life prescribed in Schedule II to the Companies Act, 2013 (Act) from the date the asset is ready to put to use.
- Depreciation on office building and investment properties is provided on Written Down value Method and computed on the basis of the useful life prescribed in Schedule II to the Act from the date the asset is ready to put to use.
- The residual value of 5% of Original Cost/Deemed Cost is considered for the Purpose of Calculating Depreciation rates. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.
- Depreciation is provided on a pro-rata basis in the year in which the assets are put to use.
- The Company has used rates to provide depreciation which coincide with the rates indicated in schedule II of the Companies Act 2013 on its fixed assets.



## 3.07 Capital Work in Progress and Intangible Assets under Development

- Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work-in-Progress."
- Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are classified as capital advances under other non-current assets."

## 3.08 Intangible Assets

~ Intangible assets (Software) are stated at their cost of acquisition less amortization. The cost comprises of purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. These are amortized on Straight Line Method (SLM) over the useful life not exceeding 5 years from the date; the assets are available for use.

## 3.09 Impairment of Non-Financial Assets

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite life intangibles are subject to a review for impairment annually or more frequently if events or circumstances indicate that it is necessary. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. Goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. The impairment loss is allocated first to reduce the carrying amount of any goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit, pro rata based on the carrying amount of each asset in the unit. The recoverable amount is higher of an assets or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased, basis the assessment a reversal of an impairment loss for an asset other than goodwill is recognized in the Statement of Profit and Loss account."

## 3.10 Investment Properties

- Investment properties are properties held to earn rentals or for capital appreciation, or both. Investment properties are measured initially at their cost of acquisition less accumulated depreciation and impairment, if any. The cost comprises of purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.
- Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognized in the Statement of Profit or Loss as incurred.

- An investment property is derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of property is recognized in the statement of Profit and Loss in the same period.

- Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the Written Down Value method, computed on the basis of useful lives prescribed in Schedule II to the Act: The residual value, useful life and method of depreciation are reviewed at the end of the financial year.

### 3.11 Inventories

Inventories are valued at cost or net realizable value, whichever is lower. The cost in respect of the various items of inventory is computed as under:

- In the case of raw materials which are not ordinarily interchangeable at Standard Cost on Specific Identification of cost basis, in case of raw materials which are ordinarily interchangeable at FIFO method of cost i.e., Cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

- In the case of stores and spares at Standard Cost on a weighted average cost basis i.e., Cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.

- In the case of work in progress at raw material cost plus conversion costs depending upon the stage of completion.

- In the case of finished goods at raw material cost plus conversion costs, packing cost, non-recoverable indirect taxes (if applicable) and other overheads incurred to bring the goods to their present location and condition.

- In the case of by-products at estimated realizable value Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale."

### 3.12 Assets Held for Sale

Non-current assets or disposal groups comprising of assets and liabilities are classified as 'held for sale' when all of the following criteria's are met:

- (i) decision has been made to sell.
- (ii) The assets are available for immediate sale in their present condition.
- (iii) the assets are being actively marketed and
- (iv) Sales have been agreed or are expected to be concluded within 12 months of the Balance Sheet date.

Subsequently, such non-current assets and disposal groups classified as held for sale are measured at the lower of it carrying value and fair value less costs of disposal. Non-current assets held for sale are not depreciated or amortized."

### 3.13 Investments in Subsidiaries & Joint Ventures

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

### **3.14 Revenue Recognition**

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and recovered with reasonable certainty. The Company applies revenue recognition criteria to each nature of revenue transaction as set out below:

#### **a) Revenue from Contracts with Customers:**

Pursuant to the application of Ind AS 115 – 'Revenue from Contracts with Customers' effective from 1 April 2018, the Company has applied following accounting policy for revenue recognition:

Revenue is measured at the fair value of the consideration received /receivable, taking into account contractually defined terms of payment, and excluding taxes or duties collected on behalf of the government and is net of rebates and discounts. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements.

Revenue is recognized in the income statement to the extent that it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company has applied five step models as per Ind AS 115 'Revenue from contracts with customers' to recognize revenue in the Financial Statements. The Company satisfies a performance obligation and recognizes revenue over time, if one of the following criteria is met:

- The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company perform: or

- The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced: or

- The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payments for performance completed to date.

Revenue is recognized either at a point of time or over a period of time based on various conditions included in the contracts with customers.

#### **b) Sale of goods:**

Revenue from sales of goods is recognized as and when the Company satisfies performance obligations by transferring control of the promised goods to its customers.

#### **c) Rendering of services**

Revenue from a contract to provide services is recognized by reference to the stage of completion of the contract.

d) Dividend and interest income

- Dividend income from investments is recognized when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

- Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

e) Other Income

Other income is accounted for in accordance with IND AS 115 as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably."

### 3.15 Government Grants

Capital Grants

- In the case of depreciable assets, the cost of the assets is shown at gross value and grant / contribution thereon is treated as Capital Grants.
- Government grants shall be recognized in Profit or Loss on a systematic basis over the periods of the useful life of the related asset.

Revenue Grants

- Government grants are recognized where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. Government grants are recognized in profit or loss on a systematic basis over the periods in which the entire recognizes as expenses the related costs for which the grants are intended to compensate."

### 3.16 Employee Benefits

- Employee benefits include salaries, wages, provident fund, gratuity, leave encashment towards un-availed leave, compensated absences. Short-term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

- Employees benefit under defined Contribution Plan comprises Employee Provident Fund under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act, 1952, for which the Company contributes to the plan under the provisions of the said Act.

- Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date, together with adjustments for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. This is based on standard rates of inflation, salary growth rate and mortality.

Discount factors are determined close to each year-end by reference to market yields on government bonds that have terms to maturity approximating the terms of the related liability. Service costs on the Company's defined benefit plan are included in employee benefits expense. Actuarial gains/losses resulting from re-measurements of the liability are included in other comprehensive income.

- Liability in respect of leave encashment i.e., compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognized on the basis of discounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees. Liability in respect of compensated absences becoming due or expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined.

### **3.17 Borrowing Cost**

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets during the period of time that is necessary to complete and prepare the assets for its intended use or sale. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

### **3.18 Earnings Per Share**

- Basic earnings per share are calculated by dividing The net profit or loss for The period attributable to equity shareholders (after deducting attributable taxes) by The weighted-average number of equities shares outstanding during The period. The weighted-average number of equities shares outstanding during The period is adjusted for events including A bonus issue.

- for The purpose of calculating diluted earnings per share, The net profit or loss for The period attributable to equity shareholders and The weighted-average number of shares outstanding during The period are adjusted for The effects of all dilutive potential equity shares."

### **3.19 Accounting for Taxes on Income**

- Tax expense for the year comprises of current tax, earlier year tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to an item which is recognized directly in equity or in other comprehensive income.

- Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years.

- Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

- Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such an asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.
- Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
- Transactions or events which are recognized outside profit or loss, either in other comprehensive income or in equity, are recorded along with the tax as applicable.
- Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority."

### **3.20' Provisions, Contingent Liabilities and Contingent Assets.**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Provision for onerous contracts. i.e. contracts where the expected unavoidable cost of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation."

### **3.21 Lease**

The Company's lease asset classes consist of leases for Land and Buildings, Plant & Equipment, Furniture and Fixtures & Office Equipment's. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

- To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:
- The contract involves the use of an identified asset.
- The Company has substantially all of the economic benefits from use of the asset through the period of the lease and,
- The Company has the right to direct the use of the asset.

As a lessee

- At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and leases of low value assets. Financial Statements recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

- The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.

- The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.

- A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

### 3.22 Offsetting of Assets and Liabilities

The financial assets and financial liabilities are offset and presented on net basis in the Balance Sheet when there is a current legally enforceable right to set-off the recognized amounts and it is intended to either settle on net basis or to realize the asset and settle the liability simultaneously.

### 3.23 Cash and Cash Equivalents

Cash and cash equivalents comprise of cash in hand, demand deposits and short-term highly liquid investments that are readily convertible into a known amount of cash and which are subject to an insignificant risk of changes in value.

All financial liabilities are recognised initially at fair value and, in the case of amortised cost, net of directly attributable transaction costs.



### 3.24 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing, and financing activities.

### 3.25 Financial Instruments

- A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

- Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. These statements are prepared under historical cost convention on accrual basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Transaction costs that are directly attributable to the acquisition or issue of financial instruments (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

### 3.26 Financial Assets

All recognized financial assets are subsequently measured in their entirety at either amortized cost using the effective interest method or fair value, depending on the classification of the financial assets.

Classification of financial assets

Classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost.
- The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.
- A financial asset that meets the following two conditions is measured at amortized cost unless the asset is designated at fair value through profit or loss under the fair value option:
  - Business model test: the objective of the Company's business model is to hold the financial asset to collect the contractual cash flows.
  - Cash flow characteristic test: the contractual term of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option:

- Business model test: the financial asset is held within a business model whose objective is achieved by both collecting cash flows and selling financial assets.

Cash flow characteristic test: the contractual term of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- All other financial assets are measured at fair value through profit or loss."

### 3.27 Trade Receivables and Loans

Trade receivables that do not contain a significant financing component are measured at transaction price as per Ind AS 115.

Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument."

### 3.28 Debt Instruments

Debt instruments are initially measured at amortized cost, fair value through other comprehensive income ('FVOCI') or fair value through profit or loss ('FVTPL') till derecognition on the basis of (i) the entity's business model for managing the financial assets and (ii) the contractual cash flow characteristics of the financial asset.

Measured at amortized cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets, and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income is measured using the EIR method and impairment losses, if any, are recognized in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

Measured at fair value through profit or loss: A financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognized as 'other income' in the Statement of Profit and Loss."

## 3.29 Investments in Equity Instruments

All investments in equity instruments classified under financial assets are initially measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognized in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss."

## 3.30' Derivatives Financial Instruments

The Company uses derivative financial instruments to hedge its foreign currency and commodity risks. Derivatives are measured at fair value. The treatment of changes in the value of derivative depends on their use as explained below:

### a) Cash Flow Hedges

Derivatives are held to hedge the uncertainty in timing or amount of future forecast cash flows. Such derivatives are classified as being part of cash flow hedge relationships. For an effective hedge, gains, and losses from changes in the fair value of derivatives are recognized in other comprehensive income. Any ineffective elements of the hedge are recognized in the statement of profit and loss.

If the hedged cash flow relates to a non-financial asset, the amount accumulated in equity is subsequently included within the carrying value of that asset. For other cash flow hedges, amounts accumulated in other comprehensive income are taken to the statement of profit and loss at the same time as the related cash flow.

When a derivative no longer qualifies for hedge accounting, any cumulative gain or loss remains in equity until the related cash flow occurs. When the cash flow takes place, the cumulative gain or loss is taken to the statement of profit and loss. If the hedged cash flow is no longer expected to occur, the cumulative gain or loss is taken to the statement of profit and loss immediately."

### b) Derivatives for which hedge accounting is not applied.

Derivative financial instruments for which hedge accounting is not applied are initially recognized at fair value on the date on which a derivative contract is entered and are subsequently measured at FVTPL.

### c) Offsetting Financial Instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle them on a net basis or to realize the assets and settle the liabilities simultaneously.

### d) Derecognition

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government).

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

#### e) Impairment of Financial Assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.

For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain a significant financing component and the loss allowance on trade receivables is measured at an amount equal to lifetime expected losses i.e., expected cash shortfall.

The impairment losses and reversals are recognized in the Statement of Profit and Loss."

### 3.31 Financial Liabilities

#### a) Initial recognition and measurement

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In the case of trade payables, they are initially recognized at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

#### b) Subsequent Measurement

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

#### c) Derecognition

Financial liability is derecognized when the obligation specified in the contract is discharged, cancelled, or expires.

### 3.32 Foreign Currency Transactions

- The financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency. All amounts have been rounded off to the nearest rupee.
- Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.

- Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets.

### 3.33 Segment Reporting

An Operating Segment is the level at which discrete financial information is available. Business segments are identified considering:

- a) the nature of products and services
- b) the differing risks and returns
- c) the internal organization and management structure, and
- d) the internal financial reporting systems.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Exceptional items and other expenses which are not attributable or allocable to segments are disclosed separately. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as un-allocable assets and liabilities."

### 3.34 Business Combination

Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognized at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. The Company recognizes any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Consideration transferred does not include amounts related to settlement of pre-existing relationships. Such amounts are recognized in the Statement of Profit and Loss.

Transaction costs are expensed as incurred, other than those incurred in relation to the issue of debt or equity securities. Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognized in the Statement of Profit and Loss."

# ANNUAL REPORT 2024-25

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEN1732

Place: Bathinda  
Date: (26-05-2025)

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

## ABCOTSPIN INDIA LIMITED

## Notes forming part of the Standalone Financial Statements

## Property, Plant and Equipment

## Current reporting period

## Particulars

	Land	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Computers	Total
Rs. in Lacs								
<b>Cost as at 1 April 2024</b>	237.16	1,273.32	7,456.57	5.14	334.25	248.05	9.10	9,563.59
Addition	-	5.64	235.02	-	6.79	-	2.21	249.67
Disposals/Adjustment	-	-	-	-	-	-	-	-
<b>Cost as at 31 March 2025</b>	237.16	1,278.97	7,691.59	5.14	341.04	248.05	11.31	9,813.26
<b>Accumulated depreciation as at 1 April 2024</b>	-	278.21	1,779.83	2.38	209.89	78.42	6.74	2,355.48
Depreciation charge for the year	-	94.46	699.51	0.55	38.64	44.01	1.95	879.12
Reversal on disposal/Adjustments	-	-	-	-	-	-	-	-
<b>Accumulated depreciation as at 31 March 2025</b>	-	372.68	2,479.34	2.93	248.53	122.43	8.69	3,234.60
<b>Net Carrying Amount as at 31 March 2025</b>	237.16	906.29	5,212.24	2.21	92.51	125.62	2.62	6,578.66

## Previous reporting period

## Particulars

	Land	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Computers	Total
Rs. in Lacs								
<b>Cost as at 1 April 2023</b>	237.16	1,273.32	7,011.45	3.35	329.16	243.67	6.49	9,104.61
Addition	-	-	445.11	1.80	5.09	4.38	2.60	458.98
Disposals/Adjustment	-	-	-	-	-	-	-	-
<b>Cost as at</b>	237.16	1,273.32	7,456.57	5.14	334.25	248.05	9.10	9,563.59
<b>Accumulated depreciation as at 1 April 2023</b>	-	174.40	1,014.94	1.91	155.15	19.68	4.60	1,370.68
Depreciation charge for the year	-	103.82	764.89	0.46	54.74	58.74	2.14	984.79
Reversal on disposal/Adjustments	-	-	-	-	-	-	-	-
<b>Accumulated depreciation as at 31 March 2024</b>	-	278.21	1,779.83	2.38	209.89	78.42	6.74	2,355.48
<b>Net Carrying Amount as at 31 March 2024</b>	237.16	995.11	5,676.73	2.77	124.36	169.63	2.35	7,208.11



**A B COTSPIN INDIA LIMITED****Notes forming part of the Standalone Financial Statements****4 Capital work in progress****Particulars****As at 31 March 2025****As at 31 March 2024**

Rs. in Lacs

Opening Balance

-

-

Add: Addition during the year

3,317.11

-

Less: Capitalised during the year

-

-

**Closing Balance**

3,317.11

-

**4.1 Capital Work-in-Progress Ageing Schedule****Current reporting period**

Rs. in Lacs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	3,317.11	-	-	-	3,317.11
Projects temporarily suspended	-	-	-	-	-

**Previous reporting period**

Rs. in Lacs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

**4.2 Disclosure for Project Overdue or exceeded its budgeted cost****Current reporting period**

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years
Nil					

**Previous reporting period**

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years
Nil					

The aforesaid CWIP includes Installation Period Interest & Other Borrowing Cost charged on Specific Borrowings from Bank, Capitalised During the year amounting to CY - Rs.79.45 Lacs PY- Rs. Nil

**5 Other Intangible assets****Particulars**Rs. in Lacs  
**Others**

Cost as at 1 April 2024

-

Addition

-

Disposals

-

Adjustment

-

Cost as at 31 March 2025

-

Accumulated ammortisation as at 1 April 2024

-

Ammortization charge for the year

-

Reversal on Disposal of assets

-

**Accumulated ammortisation as at 31 March 2025**

-

**Net Carrying Amount as at 31 March 2025**

-

## Previous Year

### Particulars

Cost as at 1 April 2023

Addition

Disposals

Adjustment

**Cost as at 31 March 2024**

Accumulated amortisation as at 1 April 2023

Amortization charge for the year

Reversal on Disposal of assets

**Accumulated amortisation as at 31 March 2024**

**Net Carrying Amount as at 31 March 2024**

Rs. in Lacs  
**Others**

-  
-  
-  
-  
-  
-  
-  
-

There are no Intangible Assets held by the Company.

## 6 Intangible assets under development

### Particulars

Opening Balance

Add: Addition during the year

Less: Capitalised during the year

**Closing Balance**

Rs. in Lacs  
**As at 31 March 2023 As at 31 March 2024**

-  
-  
-  
-

### 6.1 Intangible assets under development ageing Schedule

#### Current reporting period

Rs. in Lacs

Particulars	CWIP Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

#### Previous reporting period

Rs. in Lacs

Particulars	CWIP Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

### 6.2 Disclosure for Project Overdue or exceeded its budgeted cost

#### Current reporting period

Rs. in Lacs

Particulars	Project Status	To be Completed			More than 3 Years
		Less than 1 year	1 -2 Years	2-3 Years	

#### Previous reporting period

Rs. in Lacs

Particulars	Project Status	To be Completed			More than 3 Years
		Less than 1 year	1 -2 Years	2-3 Years	

There are no Intangible Assets Under Development.

## 7 Investments - non current

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Investment in subsidiary carried at cost	1.00	-
Investment in others carried at fair value through OCI	20.36	96.19
<b>Total</b>	<b>21.36</b>	<b>96.19</b>

### 7.1 Details of Investments

Name of Entity	No of Shares	Current Year	No of Shares	Previous Year
(i) Investment in mutual funds (Quoted)				
Religare Securities Ltd-Edelweiss Recently Listed IPO Fund	7,797.00	1.97	7,797.00	1.77
(ii) Investment in Equity Shares (Quoted)				
M.K. Proteins Limited	2,98,658.00	17.98	9,00,000.00	92.70
Surani Steel Tubes Ltd	400.00	0.41	400.00	1.71
(iii) Investment in Subsidiary Companies				
KKML Welfare Foundation	10,000.00	1.00	-	-

### Aggregate details of Investment

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Aggregate amount of quoted investement as at the end of the year	20.36	96.18
Market value of quoted investments	20.36	96.18
Aggregate value of Un-quoted investments	1.00	-
Provision for diminution in value of investments	-	-

## 8 Loans - non current financial assets

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

### Loans - non current financial assets

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Above includes due from: Nil	-	-
Directors	-	-
Other Officers of the company	-	-
Firm in which director is partner	-	-
Private Company in which director is director or member:	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

There are no Non Current Loans given by the Company as on 31st March 2025.

**9 Other financial assets - non current**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Security deposits	207.64	623.76
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

**Other financial assets - non current**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Above includes due from:		
Security Deposits	207.64	623.76
Other Officers of the company		
Firm in which director is partner		
Private Company in which director is director or member:		
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

Security Deposits includes amount paid to Cotton Corporation of India, Punjab State Power Corporation Limited,

**10 Deferred tax assets, net**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

Deffered Tax Assets and Deffered Tax Liabilities have been offset as the are Governed by same Taxation Laws.

**11 Other non current assets**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Capital advances	1,457.76	-
Prepaid expenses	-	6.69
Balance in deposit accounts with maturity more than 12 months	1.83	1.57
<b>Total</b>	<b>1,459.59</b>	<b>8.26</b>

\* The Deposits are Earmarked against EPCG License obtained by the Company from DGFT

**12 Inventories**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Raw materials	6,125.14	4,497.73
Work-in-progress	83.15	79.71
Finished goods	1,894.99	1,860.44
Stores and spares	55.11	45.41
<b>Total</b>	<b>8,158.39</b>	<b>6,483.29</b>

The Inventories are Hypothecated against Working Capital Limits.

## 13 Investments - current

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

### 13.1 Current Investments

Name of Entity	No of Shares	Current Year	No of Shares	Rs. in Lacs
				Previous Year
Nil	-	-	-	-

### Aggregate details of Investment

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Aggregate amount of quoted investement as at the end of the year	-	-
Market value of quoted investments	-	-
Aggregate value of Un-quoted investments	-	-
Provision for diminution in value of investments	-	-

There are no current Investments held by the Company.

## 14 Trade receivables - current

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good	4,782.39	3,816.20
<b>Total</b>	<b>4,782.39</b>	<b>3,816.20</b>

### Trade Receivable

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Above includes due from:		
Private Company in which director is director or member	2,053.79	892.09
Firm in which Director is Partner/Member	35.32	2,924.11
Others	2,693.27	-
<b>Total</b>	<b>4,782.38</b>	<b>3,816.20</b>

**Trade Receivables Ageing schedule**

Rs. in Lacs

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed Trade receivables</b>							
-considered good	-	4,235.05	534.91	12.43	-	-	4,782.38
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Disputed Trade receivables</b>							
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Sub Total</b>	-	4,235.05	534.91	12.43	-	-	4,782.38
Unbilled - considered good							-
Unbilled - which have significant increase in credit risk							-
Unbilled - credit impaired							-
Provision for doubtful debts							-
<b>Total</b>							<b>4,782.38</b>

**For Previous Year**

Rs. in Lacs

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed Trade receivables</b>							
-considered good	-	3,816.20	-	-	-	-	3,816.20
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Disputed Trade receivables</b>							
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Sub Total</b>	-	3,816.20	-	-	-	-	3,816.20
Unbilled - considered good							-
Unbilled - which have significant increase in credit risk							-
Unbilled - credit impaired							-
Provision for doubtful debts							-
<b>Total</b>							<b>3,816.20</b>

Note: Trade Receivables are hypothecated to Banks against Working Capital Limit

## 15 Cash and cash equivalents

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Balances with Banks	0.01	0.21
Cheques, drafts on hand	-	0.02
Cash on hand	0.29	2.10
<b>Total</b>	<b>0.30</b>	<b>2.33</b>

The Cash and Cash Equivalents are hypothecated against the Working Capital Limits.

## 16 Bank balances other than Cash and cash equivalents

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Earmarked balances with bank	6.52	2.93
<b>Total</b>	<b>6.52</b>	<b>2.93</b>

### Bank balances other than Cash and cash equivalents

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Balance with Bank in Term Deposit Accounts:- Earmarked	6.52	2.93
<b>Total</b>	<b>6.52</b>	<b>2.93</b>

\* The Deposits are earmarked against OD Limit, LC obtained from Banks and Bank Guarantee given to PPCB

## 17 Loans - current financial assets

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Loans to related parties	-	865.73
<b>Total</b>	<b>-</b>	<b>865.73</b>

Above Loan Includes Loan given to AB Cotton textiles Pvt Ltd amounting Rs. 865.73 Lacs

## 18 Other financial assets - current

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

## 19 Other current assets

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Advances other than capital advances	3,581.42	8.50
Balances with government authorities	659.02	647.05
Security deposits	0.03	0.03
Prepaid expenses	43.31	42.13
Other Recoverable	0.73	0.27
<b>Total</b>	<b>4,284.51</b>	<b>697.98</b>

## Other current assets

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Balance with Income tax Authorities	9.86	11.44
Balance with GST Authorities	649.16	635.61
Advance Recoverable in Cash or Kind	3,581.42	8.51
Prepaid Expenses	43.31	42.13
Other Recoverable	0.74	0.27
Security Deposit	0.03	0.03
<b>Total</b>	<b>4,284.51</b>	<b>697.98</b>

## 20 Equity Share Capital

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Authorised Share Capital</b>		
24000000 (PY - 24000000) Equity Shares of Rs. 10 each	2,400.00	2,400.00
400000 (PY - 400000) Preference Shares of Rs. 10 each	40.00	40.00
<b>Issued, subscribed &amp; fully paid up</b>		
16811340 (PY - 10684200) Equity Shares of Rs. 10 each	1,681.13	1,068.42
Less: Shares forfeited Not yet Issued (392000 Equity Shares)	-19.60	-19.60
<b>Total</b>	<b>1,661.53</b>	<b>1,048.82</b>

During the Financial Year 2024-25, 20,28,570 Warrants Got Converted into Equity Shares on 05.03.2025; 22,38,571 Warrants Got Converted into Equity Shares on 12.03.2025 and 18,59,999 Warrants Got Converted



## Reconciliation of Share Capital

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	1,06,84,200.00	1,048.82	1,06,84,200.00	1,048.82
Changes due to prior period error	-	-	-	-
Issued during the year	61,27,140.00	612.71	-	-
Add: Shares forfeited Not yet Issued	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>1,68,11,340.00</b>	<b>1,661.53</b>	<b>1,06,84,200.00</b>	<b>1,048.82</b>

Preference Shares	Number of Shares		Amount	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	-	-	-	-
Issued during the year	-	-	-	-
Adjustment	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value ₹ 10/- per share. The holders of the equity shares are entitled to voting rights proportionate to their share holding at the meetings of shareholders. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General meeting.

## Shares held by Holding company, its Subsidiaries and Associates

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
Nil	-	-	-	-

## Equity Share holder holding more than 5%

Name of Share Holder	As at 31 March 2025		As at 31 March 2024	
	No of Shares	% of Shareholding	No of Shares	% of Shareholding
Deepak Garg	51,05,671.00	31.10%	30,77,100.00	29.90%
Suvarna Jindal	23,40,000.00	14.25%	23,40,000.00	22.74%
Abhey Jindal	6,90,000.00	4.20%	6,90,000.00	6.70%
Sanya Jindal	24,12,003.00	14.69%	7,84,860.00	7.63%

## Shares held by promoters and Promotoers Group at the end of the year

Name of Promotor	Class of Shares Equity/Preferenc	No. of Shares	% of total shares	% Change during the year
Deepak Garg	Equity	51,05,671.00	31.10%	65.92%
Manohar Lal Garg	Equity	21,240.00	0.13%	0.00%
Pooja Garg	Equity	3,45,000.00	2.10%	0.00%
Seema Garg	Equity	1,50,000.00	0.91%	0.00%
Abhey Jindal	Equity	6,90,000.00	4.20%	0.00%
Suvarna Jindal	Equity	23,40,000.00	14.25%	0.00%
Sanya Jindal	Equity	24,12,003.00	14.69%	207.32%
Renu Jindal	Equity	64,500.00	0.39%	0.00%

## Previous Year

Name of Promotor	Class of Shares Equity/Preference	No of Shares	% of total shares	% Change during the
Deepak Garg	Equity	30,77,100.00	29.90%	0.00%
Manohar Lal Garg	Equity	21,240.00	0.21%	0.00%
Pooja Garg	Equity	3,45,000.00	3.35%	0.00%
Seema Garg	Equity	1,50,000.00	1.46%	0.00%
Abhey Jindal	Equity	6,90,000.00	6.70%	0.00%
Suvarna Jindal	Equity	23,40,000.00	22.74%	0.00%
Sanya Jindal	Equity	7,84,860.00	7.63%	0.00%
Renu Jindal	Equity	64,500.00	0.63%	0.00%

## Equity shares movement during 5 years preceding

Particulars	2023-24	2022-23	2021-22	2020-21	Rs. in Lacs 2019-20
Equity shares issued as bonus	-		49,38,800.00		
Equity shares extinguished on buy-back	-		-		

**21 Other Equity**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Capital Reserve	76.79	76.79
Securities premium	4,808.72	1,132.44
Retained earnings	3,439.82	2,604.73
Equity instruments & FVDBO through other comprehensive i	38.27	-10.83
Money received against share warrants	1,032.74	2,104.99
<b>Total</b>	<b>9,396.34</b>	<b>5,908.12</b>

**Movement of Other Equity**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Capital Reserve</b>		
Opening Balance	76.80	76.80
Add: Transfer from P&L		
Less: Deletion		
(Add)/Less: Adjustment		
Closing Balance	<b>76.80</b>	<b>76.80</b>
<b>Securities premium</b>		
Opening Balance	1,132.45	1,132.45
Add: Issue of Equity Shares	3,676.28	
Less: Deletion		
(Add)/Less: Adjustment		
Closing Balance	<b>4,808.73</b>	<b>1,132.45</b>
<b>Retained Earnings</b>		
Balance at the beginning of the year	2,494.13	1,786.67
Add: Profit/(Loss) during the year	999.03	669.84
<b>Less: Appropriation</b>		
(Add)/Less: Other Comprehensive Income	57.83	-37.62
Balance at the end of the year	<b>3,435.32</b>	<b>2,494.13</b>
<b>Equity instruments &amp; FVDBO through other comprehensive income</b>		
Opening Balance	-10.82	213.10
Add: Addition	53.62	
Less: Deletion	-	113.31
(Add)/Less: Other Comprehensive Income	4.51	110.61
Closing Balance	38.29	-10.82
<b>Money received against share warrants</b>		
Opening Balance	2,105.00	-
Add: Application money received	3,216.75	2,105.00
Less: Allotment of share warrants	4,289.00	
Closing Balance	<b>1,032.75</b>	<b>2,105.00</b>
<b>Total</b>	<b>9,391.89</b>	<b>5,797.55</b>

## Nature of Reserve &amp; Surplus

## 22 Borrowings - non current financial liabilities

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
<b>Secured Term loans from Bank</b>		
Current Maturities of Long Term Borrowing	-781.75	-605.65
Gross Term Loans from bank	7,645.30	4,741.03
Unsecured Term loans from Bank	152.92	208.81
Unsecured Other loans	-	155.62
<b>Total</b>	<b>7,016.47</b>	<b>4,499.81</b>

## Terms of Repayment

Sr No	Name of Lender	Amount	Details	Security
	HDFC Bank Term Loan	169.01	Repayable in 72 monthly installments commencing from 07/02/2021 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery
	HDFC Bank BBG-WC Term Loan	3,091.46	Repayable in 120 monthly installments commencing from 07/11/2022 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery, Inventory and Book Debts
	HDFC Bank Term Loan	452.23	Repayable in 72 monthly installments commencing from 07/02/2021 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery
	HDFC Bank USTER	334.09	Repayable in 120 monthly installments commencing from 07/11/2022 @ Repo+2.09% (Floating) p.a. interest.	Secured against Plant & Machinery, Inventory and Book Debts
	HDFC Bank Auto Premium Loan	76.79	Repayable in 84 monthly installments commencing from 05/07/2022 @ 7.30% (floating) p.a. interest.	Secured by way of Hypothecation of Vehicle
	HDFC Vehicle Loan	49.47	Repayable in 84 monthly installments commencing from 07/11/2020 @ 7.40% (floating) p.a. interest.	Secured by way of Hypothecation of Car
	HDFC Bank Auto Loan	5.87	Repayable in 60 monthly installments commencing from 07/07/2021 @ 7.60% (floating) p.a. interest.	Secured by way of Hypothecation of Car

HDFC Bank Ultra Light Commercial Vehicle Loan	3.12	Repayable in 60 monthly installments commencing from 10/12/2021 @ 7.00% (floating) p.a. interest.	Secured by way of Hypothecation of Vehicle
HDFC Bank BBG-WC Term Loan	3,463.25	Repayable in 96 monthly installments commencing from 07/11/2025 @Repo+2.45% (Floating) p.a. interest.	Secured against Plant & Machinery
HDFC Bank BBG-WCTL-GECL EXTN	152.92	Repayable in 62 monthly installments commencing from 07/05/2024 @Repo+2.75% (Floating) p.a. interest.	NA

**23 Provisions - non current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Provision for employee benefits Gratuity	46.59	36.51
<b>Total</b>	<b>46.59</b>	<b>36.51</b>

**24 Deferred tax liabilities, net**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Deferred Tax Liability	237.88	210.37
<b>Total</b>	<b>237.88</b>	<b>210.37</b>

**Significant Components of Deferred Tax Liability**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Deferred Tax Liabilities</b>		
Depreciation for the year	251.70	224.01
Investments for the year	2.25	2.60
<b>Total DTL</b>	<b>253.94</b>	<b>226.61</b>
<b>Deferred Tax Assets</b>		
Share issue expenses for the year	4.21	9.29
Provision for Gratuity for the year	11.86	6.96
<b>Total DTA</b>	<b>16.07</b>	<b>16.25</b>
<b>Deferred Tax Liabilities, net</b>	<b>237.87</b>	<b>210.37</b>

**Movement in deferred tax assets/liability****Current reporting period**

Rs. in Lacs

Particulars	Opening balance	Recognised to P&L	Recognised to OCI	Closing balance
Deferred Tax Liability				
Depreciation for the year	224.01	27.69	-	251.70
Investments for the year	2.60	1.45	-1.81	2.25
<b>Total DTL</b>	<b>226.61</b>	<b>29.14</b>	<b>-1.81</b>	<b>253.94</b>
Deferred Tax Assets				
Share issue expenses for the year	6.96	-2.75	-	4.21
Provision for Gratuity for the year	9.29	5.12	-2.55	11.86
<b>Total DTA</b>	<b>16.25</b>	<b>2.37</b>	<b>-2.55</b>	<b>16.07</b>
	<b>210.37</b>	<b>26.77</b>	<b>0.74</b>	<b>237.87</b>

**Previous reporting period**

Rs. in Lacs

Particulars	Opening balance	Recognised to Statement of	Recognised to OCI	closing balance
Deferred Tax Liability				
Depreciation for the year	186.79	37.22	-	224.01
Investments for the year	57.02	-41.81	-12.61	2.60
<b>Total DTL</b>	<b>243.81</b>	<b>-4.59</b>	<b>-12.61</b>	<b>226.61</b>
Deferred Tax Assets				
Share issue expenses for the year	5.10	1.86	-	6.96
Provision for Gratuity for the year	5.44	4.82	-0.97	9.29
<b>Total DTA</b>	<b>10.54</b>	<b>6.68</b>	<b>-0.97</b>	<b>16.25</b>
<b>Net</b>	<b>233.27</b>	<b>-11.26</b>	<b>-11.64</b>	<b>210.37</b>

**25 Borrowings - current financial liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Secured Current maturities of Long term borrowing	781.75	605.65
Secured Loans repayable on demand from Banks	8,780.33	7,061.29
<b>Total</b>	<b>9,562.08</b>	<b>7,666.94</b>

**Particulars of Borrowings**

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
HDFC Bank	Repo+2.10%	CC Limit Secured against Hypothecation of Stock and Book Debts
HDFC Bank	Repo+2.25%	Warehousing limit Secured against Hypothecation of Stock and Book Debts
Yes Bank	Repo+2.90%	Pledge limit Secured against Pledge of Agri Commodities
Axis Bank	Repo+1.70%	Working Capital Demand Loan

Note: Terms and conditions as modified and agreed with the Banker basis the last available Agreement/ Sanction have been

**26 Lease liabilities - current financial liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

**27 Trade Payables - current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Total outstanding dues of Micro Enterprise and small enterprise	12.70	25.36
Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise	200.20	55.26
<b>Total</b>	<b>212.90</b>	<b>80.62</b>

**Trade Payables ageing schedule (Current Year)**

Rs. in Lacs

Particulars	Unbilled	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	12.70	-	-	-	12.70
(ii) Others	-	-	200.20	-	-	-	200.20
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-
<b>Total</b>							<b>212.90</b>

**Trade Payables ageing schedule (Previous Year)**

Rs. in Lacs

Particulars	Unbilled	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	25.36	-	-	-	25.36
Others	-	-	55.26	-	-	-	55.26
Disputed dues- MSME	-	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-	-
<b>Total</b>							<b>80.61</b>

Note:- The above disclosure has been determined to the extent such Parties have been Identified on the basis of information available with

**28 Other financial liabilities - current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Interest accrued	42.38	28.24
<b>Total</b>	<b>42.38</b>	<b>28.24</b>

**29 Other current liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Statutory dues payable	13.59	10.56
Other Liabilities	498.93	355.61
Payable to Staff	69.70	69.35
<b>Total</b>	<b>582.22</b>	<b>435.52</b>

\*Other Liabilities includes

as on 31st March 2025- Credit Card Dues - Rs. 204.40 Lacs, Cheque Issued but not presented - Rs.50.08 Lacs ,Electricity bill Payable-Rs.122.29 Lacs, Capital Creditors-Rs. 80.76 lacs and Other Expenses Payable- Rs. 38.85 as on 31st March 2024- Credit Card Dues - Rs. 81.57 Lacs, Cheque Issued but not presented - Rs.20.01 Lacs, Electricity Bill Payable - Rs.121.42 Lacs, Advances from customers - Rs. 0.42 Lacs , Capital Creditors-Rs. 68.29 Lacs and Other Expenses Payable- Rs. 72.92 Lacs

**30 Provisions - current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity	0.53	0.40
<b>Provision for others</b>		
Provision for Income Tax	62.00	-
<b>Total</b>	<b>62.53</b>	<b>0.40</b>

**31 Current Tax Liabilities, net**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**32 Revenue From Operations**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Sale of products</b>		
Goods Manufactured	29,047.79	23,683.54
Goods Traded	566.88	1,519.99
<b>Other operating revenues</b>		
Govt.Incentives	0.49	-
Job Work Receipts	8.88	210.38
Rebate & Discounts	180.87	161.24
Weigh Bridge Income	1.45	1.39
<b>Total</b>	<b>29,806.36</b>	<b>25,576.54</b>



**Revenue from major Products**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Cotton Seed Cake	355.24	494.44
Cotton Seed Oil	124.34	176.43
Cotton Seed	1,756.52	1,116.34
Cotton Waste	2,290.08	2,268.95
Cotton Yarn	20,855.60	19,793.99
Cotton	3,463.52	811.57
Oil Gadh	0.55	0.98
Cloth	347.39	258.23
Mustard Seed Cake	255.08	62.43
Mustard Seed Oil	161.56	207.84
<b>Total</b>	<b>29,609.87</b>	<b>25,191.19</b>

**33 Other Income**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Interest income	248.53	102.18
Insurance claim Received	24.56	11.06
Misc. Income	0.33	6.99
<b>Total</b>	<b>273.42</b>	<b>120.23</b>

**Interest income comprises of**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Bank Interest Received	2.13	1.21
Interest on Income Tax Refund	-	2.34
Other Interest	246.40	98.63
<b>Total</b>	<b>248.53</b>	<b>102.18</b>

**Other non operating income comprises of**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Insurance Claim	24.56	11.06
Misc. Income	0.33	6.99
<b>Total</b>	<b>24.89</b>	<b>18.05</b>

**34 Cost of materials consumed**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Raw Material consumed</b>		
Opening stock	4,497.73	2,900.90
Purchases	24,026.14	19,757.98
Adjustment	668.48	467.07
Less: Closing stock	6,125.14	4,497.73
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>

The Above Direct Expenses includes Freight, Labour & Packing Expenses etc.

## 35 Purchases of Stock-in-Trade

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Purchase of Stock in Trade	413.14	1,412.37
<b>Total</b>	<b>413.14</b>	<b>1,412.37</b>

## Purchase of major Products

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Cotton Seed	-	196.31
Cotton	-	844.45
Cotton Waste	62.54	102.17
Cotton Yarn	179.96	269.43
Cotton Seed Cake	2.11	-
Mustard Seed	170.64	-
<b>Total</b>	<b>415.24</b>	<b>1,412.37</b>

## 36 Changes in inventories of finished goods, Stock in Trade and work in progress

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Opening stock</b>		
Finished Goods	1,860.44	1,348.65
WIP	79.71	92.14
<b>Less: Closing Stock</b>		
Finished Goods	1,894.99	1,860.44
WIP	83.15	79.71
<b>Total</b>	<b>-37.99</b>	<b>-499.37</b>

## 37 Employee benefits expense

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Salaries and wages	870.91	957.65
Contribution to provident and other fund	18.26	16.14
Gratuity and Leave Encashment	20.33	20.51
Staff welfare expenses	33.37	36.30
<b>Total</b>	<b>942.87</b>	<b>1,030.60</b>

## 38 Finance costs

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Interest expenses	1,005.67	909.38
<b>Other borrowing costs</b>		
Share Issue Expenses	-	16.93
Others	33.83	7.81
<b>Total</b>	<b>1,039.50</b>	<b>934.12</b>

Note- The aforesaid Finance cost excludes installation period interest & Other Borrowing Cost charged on specific borrowings from bank, capitalised during the year amounting to CY - Rs.79.45 Lacs, PY- Nil

### 39 Depreciation and amortization expense

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Depreciation on Property, Plant and Equipments	879.12	984.79
<b>Total</b>	<b>879.12</b>	<b>984.79</b>

### 40 CSR expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
CSR DONATION	14.00	12.00
<b>Total</b>	<b>14.00</b>	<b>12.00</b>

The Company does not have any ongoing projects as at 31st March, 2025.

The Company does not carry any provisions for Corporate Social Responsibility Expenses for Current Year and

There are no shortfalls as at the current year or previous years. Moreover, the Company does not wish to carry

### 41 Other expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Auditors' Remuneration	2.00	2.20
Conveyance expenses	117.57	111.87
Freight outward	18.25	13.58
Insurance	63.55	52.32
Power and fuel	1,628.92	1,565.94
Professional fees	25.08	13.08
Rent	19.82	21.47
Repairs to buildings	2.03	13.76
Repairs to machinery	186.84	248.75
Rates and taxes	18.65	5.91
Selling & Distribution Expenses	23.62	11.84
Telephone expenses	2.27	2.57
Travelling Expenses	5.54	0.79
Miscellaneous expenses	22.96	20.16
Packing Expenses	279.41	265.03
<b>Total</b>	<b>2,416.51</b>	<b>2,349.27</b>

### 42 Tax expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Current tax	315.75	186.19
Deferred tax	26.77	-11.26
Prior period tax	3.87	-
<b>Total</b>	<b>346.39</b>	<b>174.93</b>

**43 OCI that will not be reclassified to P&L**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Equity Instruments & FVDBO through Other Comprehensive Income	-3.77	-122.25
<b>OCI Income tax of items that will not be reclassified to P&amp;L</b>		
Income Tax Effect Thereon	-0.74	11.64
<b>Total</b>	<b>-4.51</b>	<b>-110.61</b>

**44 OCI that will be reclassified to P&L**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**A B COTSPIN INDIA LIMITED**  
Notes forming part of the Standalone Financial Statements

**45 Earning per share**

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Profit attributable to equity shareholders Rs. in Lacs (Unless stated otherwise)	999.03	669.84
Weighted average number of Equity Shares	1,06,41,358.00	1,02,92,200.00
Earnings per share basic (Rs)	9.39	6.51
Earnings per share diluted (Rs)	8.03	4.80
Face value per equity share (Rs)	10.00	10.00

**46 Defined Contribution Plan****47 Defined Benefit Plans**

The Corporation operates defined contribution retirement benefit plans for all its qualifying employees.

**Investment Strategy**

There is no Investment in Plan Assets.

**Actuarial Valuation Method**

The Valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost. It should be noted that valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognized.

**(i) Gratuity****Changes in the present value of the defined benefit obligation in respect of Gratuity (funded)**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Defined Benefit Obligation at beginning of the year	36.91	20.25
Current Service Cost	17.67	19.00
Interest Cost	2.66	1.51
Actuarial (Gain) / Loss	-10.12	-3.86
<b>Defined Benefit Obligation at year end</b>	<b>47.12</b>	<b>36.90</b>

**Reconciliation of present value of defined benefit obligation and fair value of assets**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Present value obligation as at the end of the year	47.12	36.91
Short term provision	0.53	0.40
Long term provision	46.59	36.51

**Expenses recognized in Profit and Loss Account**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Current service cost	17.67	19.00
Interest cost	2.66	1.51
<b>Total expense recognised in Profit and Loss</b>	<b>20.33</b>	<b>20.51</b>

**Amount recognized in Other Comprehensive Income**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Change in Financial Assumptions	2.50	1.30
Experience Variance (i.e. Actual experience vs assumptions)	-12.62	-5.16
<b>Total amount recognized in Other Comprehensive Income</b>	<b>-10.12</b>	<b>-3.86</b>

**Actuarial assumptions**

Particulars	As at 31 March 2025	As at 31 March 2024
Discount Rate	6.80%	7.20%
Expected Rate of increase in Compensation Level	5.00%	5.00%
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Average Attained Age	60 Years	60 Years
Withdrawal Rate	1.00%	1.00%

**Sensitivity Analysis**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Discount Rate (+ 1%)(% change compared to base due to sensitivity)	41,20,441 -12.5%	32,07,461 -13.1%
Discount Rate (- 1%)(% change compared to base due to sensitivity)	54,25,388 15.1%	42,77,243 15.9%
Salary Growth Rate (+1%)(% change compared to base due to sensitivity)	54,31,318 15.3%	42,84,573 16.1%
Salary Growth Rate (-1%)(% change compared to base due to sensitivity)	41,05,973 -12.9%	31,93,986 -13.5%
Attrition Rate (+ 50% of attrition rates)(% change compared to base due to sensitivity)	47,21,387 0.2%	37,01,655 0.3%
Attrition Rate (-50% of attrition rates)(% change compared to base due to sensitivity)	46,89,366 -0.5%	36,66,344 -0.7%
Mortality Rate (+ 10% of mortality rates)(% change compared to base due to sensitivity)	47,17,204 0.1%	36,95,801 0.1%
Mortality Rate (- 10% of mortality rates)(% change compared to base due to sensitivity)	47,06,011 -0.1%	36,85,661 -0.1%

Expected Cash Flows	As at 31 March 2025	As at 31 March 2024
Year 1	0.53	0.40
Year 2 to 5	7.32	5.10
Year 6 to 10	11.19	11.09
More than 10 years	125.60	111.93
<b>Total Expected benefit payments</b>	<b>144.64</b>	<b>128.52</b>

**General Description of the Plan**

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

**48 Auditors' Remuneration**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Payments to auditor as</b>		
- Auditor	1.70	1.70
- for taxation matters	0.30	0.30
- for company law matters	-	0.20
<b>Total</b>	<b>2.00</b>	<b>2.20</b>

**49 Contingent Liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Claims against the Company not acknowledged as debt		
- Indirect tax demands	147.96	-
(i) Foreign Trade Ministry of Commerce	1.04	1.04
(ii) Punjab Pollution Board	0.50	0.50
<b>Total</b>	<b>149.50</b>	<b>1.54</b>

In case Quantum of Liability is immaterial, the same has been ignored.

The Indirect Tax Contingent Liability includes Disputed amount in relation to PIDB Act 2002, Punjab VAT Act 2005 and CST Act 1956 for FY 2011-12 and 2013-14 for which Management is of Opinion that the Demand will be Quashed in Hon'ble Punjab & Haryana High Court Forum

**50 Commitments**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Contracts remaining to be executed on Capital accounts (Net of Advances)	852.58	-
<b>Total</b>	<b>852.58</b>	<b>-</b>

The Capital Commitment Includes Rs. 337.43 Lacs to be paid to M/s Green Land Real Estate and Developers Pvt Ltd against the Purchase of Immovable Property, Rs. 185.00 Lacs to be paid to Mr. Deepak Garg against the Purchase of Immovable Property, Rs. 172.78 Lacs to be paid to Mrs. Pooja Garg against the Purchase of Immovable Property and Balance amount of Rs. 157.37 Lacs to be paid to M/s LMW Limited and M/s Rieter AG against the purchase of Plant & Machinery.

**51 Micro and Small Enterprise**

Rs. in Lacs

Particulars	As at 31 March 2025		As at 31 March 2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	12.70	-	25.36	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

**52 Leases****Breakup of Lease Liability**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**The movement in Lease Liability is as follows:**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**Contractual Lease Liabilities on undiscounted basis as follows**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	-	-
- Later than one year and not later than five years	-	-
- Later than five years	-	-
- Other 1	-	-
- Other 2	-	-

The Company has not entered into any Lease Agreement for more than 1 Years

**53 Segment Reporting****Business Segment**

The Company is Primarily in the Business of Manufacturing, Purchase and Sale of Yarns and Other Allied Products. The Chairman and Managing Director of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's Performance, Allocate Resources based on the analysis of the various Performance indicator of the Company as a Single Unit. Therefore, there is only one Reportable Segment for the Company.

Rs. in Lacs

Particulars	31-Mar-25			31-Mar-24		
	External	Intersegment	Total	External	Intersegment	Total
<b>Revenue</b>						
Segment 1	29,806.36	-	29,806.36	25,576.55	-	25,576.55
<b>Total Revenue</b>	<b>29,806.36</b>	<b>-</b>	<b>29,806.36</b>	<b>25,576.55</b>	<b>-</b>	<b>25,576.55</b>
<b>Result</b>						
Segment 1	2,111.50	-	2,111.50	1,670.66	-	1,670.66
<b>Total Segment Result</b>	<b>2,111.50</b>	<b>-</b>	<b>2,111.50</b>	<b>1,670.66</b>	<b>-</b>	<b>1,670.66</b>
<b>Operating Profit</b>			2,111.50			1,670.66
Finance Costs			1,039.50			934.12
Other Income			-273.42			-120.23
<b>Profit before tax</b>			1,345.42			856.77
Provision for current tax			315.76			186.19
Provision for deferred tax			26.77			-11.26
Prior period taxes			3.87			-
<b>Profit for the period</b>			<b>999.03</b>			<b>681.84</b>

The Number of customer contributing 10% or more to the company's revenue for the above mentioned financial periods is Three (3) for Current year who contributes 56.22% of Total Sales of Current Year.

The Number of customer contributing 10% or more to the company's revenue for the above mentioned financial periods is one for Previous year who contributes 27.78% of Total Sales of Previous Year.

**Segment Assets & Liabilities**

Rs. in Lacs

Particulars	Segment Assets		Segment Liabilities	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Segment 1	28,795.10	19,708.59	17,763.04	12,958.40
<b>Total</b>	<b>28,795.10</b>	<b>19,708.59</b>	<b>17,763.04</b>	<b>12,958.40</b>
Unallocable corporate assets/liabilities	21.36	96.18		
<b>Total assets/liabilities</b>	<b>28,816.47</b>	<b>19,804.78</b>	<b>17,763.04</b>	<b>12,958.40</b>

There is single Segment of Operations undertaken by the Company.



## Other Information

Rs. in Lacs

Particulars	Capital Expenditure		Depreciation		Non-cash expenses other than depreciation	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Segment 1	249.67	458.98	879.12	984.79	20.33	20.51
<b>Total</b>	<b>249.67</b>	<b>458.98</b>	<b>879.12</b>	<b>984.79</b>	<b>20.33</b>	<b>20.51</b>

## Additional Information by Geographies

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Revenue by Geographical Market In India	29,806.36	25,576.55
<b>Total</b>	<b>29,806.36</b>	<b>25,576.55</b>
Carrying Amount of Segment Assets In India	28,795.10	19,708.59
<b>Total</b>	<b>28,795.10</b>	<b>19,708.59</b>
Addition to Property, Plant and Equipment In India	249.67	458.98
<b>Total</b>	<b>249.67</b>	<b>458.98</b>
Others In India	17,763.04	12,958.40
<b>Total</b>	<b>17,763.04</b>	<b>12,958.40</b>

## Accounting Policies adopted for Segment

Refer Accounting Policies

## The basis of pricing for inter-segment transfer

There is no Inter Segment transfer incurred by the Company.

## Other segment footnote

Domestic information includes sales and services to customers located in India.

Overseas information includes sales and services rendered to customers located outside India.

Non-current segment assets includes property, plant and equipments, capital work in progress, intangible assets and other non current assets.

## 54 Related Party Disclosure

### (i) List of Related Parties

### Relationship

Deepak Garg	Promoter & Managing Director
Manohar Lal	Promoter Group & Whole Time Director
Ramesh Kumar	Director
Puneet Bhandari	Independent Director
Preet Bhatia	Independent Director
Kannu Sharma	KMP-Company Secretary
Rajinder Prashad Garg	KMP-Chief Finance Officer
Abhey Jindal (w.e.f. FY 2024-25)	Promoter
Suvarna Jindal (w.e.f. FY 2024-25)	Promoter
Sanya Jindal (w.e.f. FY 2024-25)	Promotor Group
Renu Jindal (w.e.f. FY 2024-25)	Promotor Group
Deepak Garg & Sons HUF	Director's Relative
Shimla Devi	Director's Relative
Pooja Garg	Promoter & Director's Relative
Seema Garg	Promoter Group & Director's Relative
AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters
Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters
Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters
KKML Welfare Foundation	Subsidiary

## (ii) Related Party Transactions

Rs. in Lacs

Particulars	Relationship	For Year ended 31 March 2025	For Year ended 31 March 2024
Remuneration Paid- KMP			
- Deepak Garg	Promoter & Managing Director	12.00	12.00
- Manohar Lal	Promoter Group & Whole Time Director	9.00	9.00
- Ramesh Kumar	Director	4.86	4.68
- Preet Bhatia	Independent Director	0.75	0.50
- Rajinder Prashad Garg	KMP-Chief Finance Officer	3.60	3.60
- Kannu Sharma	KMP-Company Secretary	4.80	4.70
Salary paid			
- Pooja Garg	Promoter & Director's Relative	6.00	6.00
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	9.00	9.00
Rent Paid			
- Pooja Garg	Promoter & Director's Relative	13.80	18.60
- Shimla Devi	Director's Relative	1.80	1.80
Capital Advance Against Purchase of Immoveble Property			
- Deepak Garg	Promoter & Managing Director	200.00	-
- Pooja Garg	Promoter & Director's Relative	222.22	-
Sale to Related Parties			
- Deepak Garg & Sons HUF	Director's Relative	33.64	99.81
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	3,032.44	2,256.62
Unsecured Loan Interest Received			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	24.33
Purchase from Related Parties			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	189.93	266.67
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	1,255.68	914.57
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	973.53	837.62
Other Operating Revenue			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	10.61	8.61
Other Operating Cost			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	2.67	0.31
Part Payment Received on account of Preferential Issue			
- Deepak Garg	Promoter & Managing Director	1,065.00	355.00
- Sanya Jindal (w.e.f. FY 2024-25)	Promotor Group	854.25	355.00
Conversion of Share Warrants in Equity Shares			
- Deepak Garg	Promoter & Managing Director	1,420.00	-
- Sanya Jindal (w.e.f. FY 2024-25)	Promotor Group	1,139.00	-
Continued to next page			

## Related Party Transactions

Rs. in Lacs

Particulars	Relationship	As at 31 March 2025	As at 31 March 2025
Continued from previous page			
Unsecured Loan Taken			
- Deepak Garg	Promoter & Managing Director	-	45.60
Unsecured Loan Principal Repaid			
- Deepak Garg	Promoter & Managing Director	-	52.07
- Manohar Lal	Promoter Group & Whole Time Director	-	22.50
Unsecured Loan Interest Repaid			
- Deepak Garg	Promoter & Managing Director	-	0.73

- Manohar Lal	Promoter Group & Whole Time Director	-	1.29
Unsecured Loan Given			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	843.83
Unsecured Loan Received Back			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	865.73	-
Interest Income			
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	103.94	33.78
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	129.27	32.46
CSR Donation			
- KKML Welfare Foundation	Subsidiary	14.00	-
Acceptance and Repayment of Loan & Advances			
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	500.00	
- Abhey Jindal (w.e.f. FY 2024-25)	Promoter	500.00	

### iii) Related Party Balances

Rs. in Lacs

Particulars	Relationship	As at 31 March 2025	As at 31 March 2024
Capital Advance			
- Deepak Garg	Promoter & Managing Director	200.00	-
- Pooja Garg	Promoter & Director's Relative	222.22	-
Sales Receivable			
- Deepak Garg & Sons HUF	Director's Relative	35.32	-
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	2,053.79	892.09
Salary Payable			
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	0.75	-
- Pooja Garg	Promoter & Director's Relative	0.50	0.50
- Deepak Garg	Promoter & Managing Director	1.00	0.90
- Ramesh Kumar	Director	0.41	0.39
- Kannu Sharma	KMP-Company Secretary	0.40	0.40
- Manohar Lal	Promoter Group & Whole Time Director	0.75	0.70
- Rajinder Prashad Garg	KMP-Chief Finance Officer	0.30	0.30
Loan Given			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	865.73
Advance to Suppliers			
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	2,077.73	689.20
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	1,494.25	766.06

Transactions with the related parties are made on normal commercial terms and conditions and at market rates.

The Comparatives has been given in case of the Individuals and Entities which have become Related Party during the Financial Year 2024-25

The Disclosure in respect to Related Party Transactions are exclusive of GST

## 55 Financial Instrument

### Financial Risk Management - Objectives and Policies

The Company's Corporate Treasury Functions provides services to the Business, Coordinates access to the Financial Markets, Monitors and Manages the Financial Risks relating to Operations of the Company through Internal Risk Reports which analyse exposure by degree and magnitude of risk. These risks include Market Risk (Including Currency Risk, Interest Rate Risk and Other Price Risks) Credit Risk and Liquidity Risk.

The Company seeks to minimize the effects of these risk by using Derivative Financial Instruments to hedge risk exposure. The issue of Financial Derivatives (If any) is Governed by the Company's Policy approved by the Board of Directors.

The Principal Financial Assets of the Company include Loans, Trade and Other Receivables, and Cash and Bank Balances that derive directly from its Operation. The Principal Financial Liabilities of the Company, Includes loans and Borrowings, Trade and Other Payables and the main purpose of these Financial Liabilities is to Finance the day to day Operations of the Company.

**A. Financial Assets and Liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025			As at 31 March 2024		
	Amortised Cost	FV	FVTOCI	Amortised Cost	FVTPL	FVTOCI
<b>Assets Measured at</b>						
Investments	1.00	-	20.36	-	-	96.18
Trade receivables	4,782.38	-	-	3,816.20	-	-
Cash and cash equivalent	0.30	-	-	2.33	-	-
Other bank balances	6.52	-	-	2.93	-	-
Loans	-	-	-	865.73	-	-
Other financial assets	207.64	-	-	623.76	-	-
<b>Total</b>	<b>4,997.84</b>	<b>-</b>	<b>20.36</b>	<b>5,310.95</b>	<b>-</b>	<b>96.18</b>
<b>Liabilities Measured at</b>						
Borrowings	16,578.55	-	-	12,166.76	-	-
Trade payables	212.90	-	-	80.61	-	-
Other financial liabilities	42.38	-	-	28.24	-	-
<b>Total</b>	<b>16,833.83</b>	<b>-</b>	<b>-</b>	<b>12,275.61</b>	<b>-</b>	<b>-</b>

Carrying value of the Financial Assets and Financial Liabilities designated at Amortised Cost approximate its Fair Value.

**Fair Value Hierarchy**

Level 1: Quoted prices in the active market. This level of hierarchy includes financial assets that are measured by reference to quoted prices in the active market.

Level 2: Valuation techniques with unobservable inputs. This level of hierarchy includes items measured using inputs other than quoted prices included within level 1 that are observable for such items, either directly or indirectly.

Level 3: Valuation techniques with unobservable inputs. This level of hierarchy includes items measured using inputs that are not based on observable market data ( unobservable inputs). Fair value determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor based on available market data.

**Financial assets and liabilities measured at fair value - recurring fair value measurements**

Particulars	As at 31 March 2025			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
<b>Investment</b>				
Equity Shares	18.39	-	-	18.39
Mutual Funds	1.97	-	-	1.97
	20.36	-	-	20.36

Particulars	As at 31 March 2024			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
<b>Investment</b>				
Equity Shares	94.41	-	-	94.41
Mutual Funds	1.77	-	-	1.77
	96.18	-	-	96.18

The Fair value of the Financial Instruments are determined at the Amount that would be received to sell an Asset in an orderly transaction between Market Participants. The following methods and Assumptions were used to estimate the Fair Values:

Investments in Mutual Funds: Fair value is determined by reference to quotas from the financial institutions, i.e. net asset value (NAV) for investments in mutual funds declared by mutual fund house.

Investment in Preference shares/debentures (If any): Fair value is determined by reference to quotes from fund houses/portfolio management services companies i.e. value of investments.

Quoted Equity Investments: Fair value is derived from quoted market prices in active markets.

Unquoted Equity Investments (If any): Fair value is derived on the basis of net asset value approach, in this approach the net asset value is used to capture the fair value of these investments.

## B. Market Risk

Market Risk is the Risk that the Fair Value of Future Cash Flows of a Financial Instrument will Fluctuate because of changes in Market Prices. Market Prices Comprise three types of Risk: Foreign Currency Risk, Interest Rate Risk, Investment Risk.

### (a) Interest Rate Risk

Interest Rate Risk is the Risk that the Fair Value of Future Cash Flows of a Financial Instrument will fluctuate because of changes in Market Interest Rates. The Company's exposure to the Risk of changes in Market Interest Rates relates primarily to the Company's Debts Obligations with Floating Interest Rates.

As the Company has no significant Interest-Bearing Assets, the Income and Operating Cash Flows are substantially Independent of changes in Market Interest Rates. The Company's exposure to the Risk of changes in Market Interest Rates relates Primarily to the Company's Debt Obligations with Floating Interest Rates, which are included in Interest bearing Loans and Borrowings in these Financial Statements. The Company's Fixed Rate Borrowings (If any) are carried at Amortised Cost. They are therefore not subject to Interest Rate Risk, since neither the carrying amount nor the Future Cash Flows will Fluctuate because of a change in Market Interest Rates.

#### (i) Exposure to Interest Rate Risk

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Borrowing bearing variable rate of interest	16,578.55	12,166.76
<b>Total</b>	<b>16,578.55</b>	<b>12,166.76</b>

### (ii) Sensitivity Analysis

The Company analyse the data on reasonable basis to prevent any Abnormal Loss which may happen due to External & Internal Factors.

### (b) Foreign Currency Risk

The Company have no major exposure in Foreign Curriency.

#### (i) Exposure to Foreign Currency Risk

The Company have no major exposure in Foreign Curriency.

#### (ii) Sensitivity Analysis

The Company analyse the data on reasonable basis to prevent any Abnormal Loss which may happen due to External & Internal Factors.

Rs. in Lacs

### Other Price Risk

The Company maintain adequate inventory to mitigate the exceptional price change in the raw material procured by the Company.

Rs. in Lacs

**C. Credit Risk**

Credit Risk Refers to the Risk of default on its Obligation by the Counterparty Resulting in a Financial Loss. The maximum exposure to the Credit Risk at the Reporting date is primarily from Trade Receivables which are typically Unsecured. Credit Risk on Cash and Bank Balances is Limited as the Company generally Invests in Deposits with Banks and Financial Institutions with high Credit Ratings assigned by Credit Rating Agencies. Investments primarily include Investment in Liquid Mutual Fund Units, Bonds, Fixed Maturity Plan etc. Issued by Institutions having proven track record. The Company's Credit Risk in case of all other Financial Instruments is Negligible.

The Company assesses the credit risk based on external credit ratings assigned by credit rating agencies. The Company also assesses the creditworthiness of the customers internally to whom goods are sold on credit terms in the normal course of business. The credit limit of each customer is defined in accordance with this assessment. Outstanding customer receivables are regularly monitored and any shipments to overseas customers are generally covered by letters of credit.

The impairment analysis is performed on client to client basis for the debtors that are past due at the end of each reporting date. The Company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

Basis of Categorisation	Asset Class Exposed to Credit Risk	Provision for ECL	
Nature wise	Financial Assets	Nil	
Rs. in Lacs			
Particulars	As at 31 March 2025	As at 31 March 2024	
Low Credit Risk	-	-	
Cash and Cash Equivalents	0.30	2.33	
Bank balances other than above	6.52	2.93	
Loans	-	865.73	
Other financial assets	207.64	623.76	
Moderate/High Credit Risk	-	-	
Other receivables	4,782.38	3,816.20	
Total	4,996.85	5,310.95	

Other than financial assets mentioned above, none of the Company's financial assets are either impaired, and there were no indications that defaults in payment obligations would occur.

**(iv) Expected Credit Losses:**

There is no Expected Credit loss (ECL) which was required to be booked in Current Year or Previous Year

There is no Expected Credit loss (ECL) which was required to be booked in Current Year or Previous Year

**D. Liquidity Risk**

The financial liabilities of the Company, other than derivatives, include loans and borrowings, trade and other payables. The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The Company plans to maintain sufficient cash and marketable securities to meet the obligations as and when fall due.

**Note:**

The Company have availed CC Limits, Pledge Limits and WCDL from Various Banks.

**Maturities of Financial Liabilities**

The below is the detail of Contractual Maturities of the Financial Liabilities of the Company at the end of each reporting period:

**Maturity Table for Financial Liabilities  
For Current Year**

Rs. in Lacs

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	9,562.10	1,068.80	993.46	4,954.19	16,578.55
Trade Payables	212.90	-	-	-	212.90
Other Financial Liabilities	42.38	-	-	-	42.38
<b>Total</b>	<b>9,817.39</b>	<b>1,068.80</b>	<b>993.46</b>	<b>4,954.19</b>	<b>16,833.84</b>

**For Previous Year**

Rs. in Lacs

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	7,666.95	604.54	655.81	3,239.46	12,166.76
Trade Payables	80.61	-	-	-	80.61
Other Financial Liabilities	28.24	-	-	-	28.24
<b>Total</b>	<b>7,775.80</b>	<b>604.54</b>	<b>655.81</b>	<b>3,239.46</b>	<b>12,275.61</b>

**E. Capital Management**

The Capital includes issued Equity Capital and Other Equity Reserves attributable to the Equity Holders of the Company. The primary objective of the Company's Capital Management is to maintain optimum Capital structure to reduce cost of Capital and to The Company manages its Capital to ensure that the Company will be able to continue as Going Concern while maximizing the return to Stakeholders through the optimisation of the Debt and Equity Balance.

The Company determines the amount of Capital required on the basis of annual planning and budgeting and its plan for Working Capital and Long-Term Borrowings. The Funding requirements are met through Equity, Internal accruals and a combination of both Long-Term and Short-Term Borrowings.

Rs. in Lacs

Particulars	As at 31 March 2025	at 31 March 202
Total Borrowings	16,578.55	12,166.76
Less: Cash and cash equivalents	0.30	2.33
Net Debts (A)	16,578.25	12,164.43
Total Equity (B)	11,053.42	6,846.37
Capital Gearing Ratio (A/B)	1.50	1.78

**56 Loans and Advances given to Related Parties**

Rs. in Lacs

Type of Borrower	As at 31 March 2025		As at 31 March 2024	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Promoters	200.00	47.37%	-	0.00%
Related Parties	222.22	52.63%	865.73	100.00%
<b>Total</b>	<b>422</b>	<b>100.00%</b>	<b>866</b>	<b>100.00%</b>

The Above includes Capital Advance of Rs. 200.00 Lacs given to Mr. Deepak Garg, Managing Director and of Rs. 222.22 Lacs to Mrs Pooja Garg, Director's Relative and Interest Bearing Loan given to AB Cotton Textiles Pvt Ltd of Rs. 865.73 Lacs

**57 Title deeds of Immovable Property not held in name of the Company**

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value Current Year	Gross Carrying Value Previous Year	Title deeds held in the name of	Title Holder	Property held since which date	Reason for not held in the name of the Company
Nil	Nil	Nil		Nil	Nil	Nil	Nil

**58 Details of Benami Property held**

Particulars	Details
Particulars of Property	Nil
Year of Acquisition	Nil
Amount	Nil
Detail of Beneficiary 1	Nil
Detail of Beneficiary 2	Nil
Detail of Beneficiary 3	Nil
Property is in the Books, if yes then relevant line item of Balance Sheet	Nil
Property is in the Books, if No then reason for the same	Nil
Proceedings against company	Nil
Nature of Proceedings	Nil
Status of Proceedings	Nil
Company's View on Proceedings	Nil

The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 and no proceeding has been initiated or is pending against the Company for holding any benami property.

**59 Wilful Defaulter**

Date of declaration as wilful defaulter

The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year, or after the end of the reporting period but before the date when financial statements are

**60 Relationship with Struck off Companies**

Rs. in Lacs

Name of struck off Company	Nature of transactions	As at 31 March 2025	As at 31 March 2024	Relationship with the Struck off company
Nil	-	-	-	Nil

The Company has not incurred any transaction in this respect in Current Year & Previous Year.

**61 Registration of Charge**

There are no pending Charge which is required to be registered with the ROC

**62 Compliance with number of layers of companies**

Name of Company	CIN	Relationship	% of Holding 31 March 2025	% of Holding 31 March 2024
KKML WELFARE FOUNDATION	U88900PB2024NPL061216	Subsidiary	100.00%	0.00%

There is no Non-Compliance with respect to Provision of Number of Layers of Companies under the Companies Act 2013.



## 63 Ratio Analysis

Particulars	Numerator/Denominator	As at 31 March 2025	As at 31 March 2024	Change in %	Reasons
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.65	1.45	13.96%	As the Variance is Less than 25%, the reason for variance is not applicable
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	1.50	1.78	-15.60%	As the Variance is Less than 25%, the reason for variance is not applicable
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	1.97	1.85	6.45%	As the Variance is Less than 25%, the reason for variance is not applicable
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	11.16%	12.06%	-7.48%	As the Variance is Less than 25%, the reason for variance is not applicable
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	4.07	4.72	-13.73%	As the Variance is Less than 25%, the reason for variance is not applicable
(f) Trade receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Closing Trade Receivable}}$	6.23	9.91	-37.10%	Increase in Trade Recievables
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	166.53	189.66	-12.20%	As the Variance is Less than 25%, the reason for variance is not applicable
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Working Capital}}$	5.72	9.93	-42.41%	Increase in Working Capital
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.35%	2.62%	27.98%	Ratio Improved
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Closing Capital Employed}}$	8.56%	9.25%	-7.53%	As the Variance is Less than 25%, the reason for variance is not applicable
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	422.30%	37.09%	1038.51%	Impact of Bonus Shares

**Note:**

Earning available for Debt Service = Net Profit before taxes + Non-cash operating expenses + Interest + other exceptional item

Debt service = Interest &amp; Lease Payments + Principal Repayments

Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability

Cost of Goods Sold = Cost of Material Consumed + Purchases + Purchases + Changes in Inventories + Other Direct expenses

## 64 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

Name of Intermediary	Addres	Government ID	Relationship	Nature of Transaction	Date	(In Rs)
Nil	Nil	Nil	Nil	Nil	Nil	-

The Company has not incurred any transaction in this respect in Current Year &amp; Previous Year.

## 65 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

Name of Funding Party	Addres	Government ID	Relationship	Nature of Transaction	Date	(In Rs)
Nil	Nil	Nil	Nil	Nil	Nil	-

The Company has not incurred any transaction in this respect in Current Year &amp; Previous Year.

## 66 Undisclosed Income

The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act,1961

**67 CSR Expenditure**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Amount required to be spent by the company during the year	14.00	12.00
Amount of expenditure incurred	14.00	12.00

There is no shortfall in any CSR expenditure which was required to be spent by the Company except of Rs. 11.50 Lacs which was not utilised by its CSR Implementation Agency M/s KKML Welfare Foundation.

**Nature of CSR activities**

The above Disclosure in Current Year includes a contribution of Rs. 14.00 Lacs to M/s KKML Welfare Foundation which is Registered as CSR Body under ROC, with main objective of community welfare especially in the field of Healthcare, Education and Gashala.

The above Disclosure in Previous Year includes a contribution of Rs. 12.00 Lacs to Indraprastha Global Foundation which is Registered as CSR Body under ROC, with main objective of community welfare especially in the field of Healthcare, Education and Empowering the Girl Child.

**Details of related party transactions**

The CSR of Rs. 14.00 Lacs has been given to Related Party during the Year. However, there is no Related Party Transaction undertaken in respect to CSR activity in Previous Year.

**68 Details of Crypto Currency**

The Company have not dealt with any Transaction relating to Crypto Currency during the Current Year and Previous Year.

**69 Other Statutory Disclosures as per the Companies Act, 2013**

No scheme of arrangement for the Company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

The Company has a process whereby periodically all long term contracts ( including derivative contracts) are assessed for material foreseeable losses. At the year end, the company has reviewed and ensured that adequate provision as required under any law/ accounting standards for material foreseeable losses on such long term contracts (including derivative contracts) has been made in books of accounts.

**70 Subsequent Events**

There are no Subsequent Events which were required to be adjusted as on the Balance Sheet date.

**71 Regrouping**

The Previous year figures (If required) have been Reclassified/Regrouped wherever necessary.

For & on Behalf of  
**P L Mittal & Co.**  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Sourabh Goyal**  
**Partner 529363**  
UDIN: 25529363BMULEN1732

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Place: Bathinda  
Date: (26-05-2025)

Rajinder Prashad Garg  
Chief Financial Officer ABXPG1267D  
Place: Bathinda  
Date: (26-05-2025)

Kannu Sharma  
Company Secretary A64063

Annexures**1 Property, Plant and Equipment**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- AIR CONDITIONER	0.96	0.95
- AUTOCORNER TROLLEY A/C	-	0.62
- BUILDING	343.92	343.92
- BUILDING UNIT-2 CAPITALISED	804.29	804.29
- CANTER PB04V6493	1.57	1.57
- CAR & JEEP	110.32	110.32
- CAR MERCEDES GLS	125.44	125.44
- CCTV EQUIPMENT A/C	-	2.93
- COMMERCIAL VEHICLES (CANTER/TRACTORS)	9.65	9.65
- COMPUTER GOOD CAPITALISED	-	2.40
- COMPUTER GOODS A/C	2.40	-
- COMPUTER UNIT-2 PHASE-2	2.21	-
- COMPUTERS	4.45	4.45
- ELECTRICAL EQUIPMENT UNIT-2	242.68	239.75
- ELECTRICAL EQUIPMENTS	0.75	0.75
- FIRE SAFETY FITTING & EQUIPMENT CAPITALISED	-	27.72
- FORK LIFTER	1.60	1.60
- FURNITURE & FIXTURE A/C	1.96	1.96
- FURNITURE & FIXTURES	0.84	0.84
- GODOWN UNIT-2	5.64	-
- LAB MACHINERY & INSTRUMENT A/C	-	5.00
- LABORATORY (TESTING EQUIPMENTS)	5.12	5.12
- LAND	160.49	160.49
- MOBILE PHONES	2.59	2.58
- NEW LAND PURCHASE 1 KANAL 2 MARLE	2.02	2.02
- NEW LAND PURCHASE 19 KANAL	31.40	31.40
- NEW LAND PURCHASE 26 KANAL 3 MARLA	43.25	43.25
- NEW SWIFT CAR	6.79	-
- PLANT & MACHINERY	1,255.05	1,255.05
- PLANT & MACHINERY KNITTING	48.17	48.17
- PLANT & MACHINERY UNIT-2	4,739.52	4,699.02
- PROVISION FOR DEPRICIATION	-2,356.35	-1,477.22
- SCOOTER	0.66	0.66
- SEWERAGE TREATMENT PLANT	1.08	1.08
- SEWERAGE TREATMENT PLANT CAPITALISED	-	6.33
- SOLAR PLANT CAPITALISED UNIT 2	488.65	488.65

- SOLAR POWER PLANT	254.69	254.69
- SOLAR UNIT-2 631 KW	152.28	-
- SOLAR UNIT-2 PHASE-2 300 KW	82.74	-
- TARPAULINS A/C	0.20	0.20
- TIRPAL	0.50	0.50
- WATER FILTER	0.46	0.46
- WATER SOFTNER PLANT	0.67	0.67
- WEIGHING SCALES	-	0.83
<b>Total</b>	<b>6,578.66</b>	<b>7,208.11</b>

**2 Capital work in progress**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- BANK INTEREST UNIT-N (NEW)	79.45	-
- BUILDING UNIT-2 (PHASE-2)	15.61	-
- DUCTING & INSULATION	2.32	-
- ELECTRICAL EQUIPMENT CWIP	86.84	-
- ENGINEER ALLOWANCE & EXP	4.66	-
- ERECTION & INSTALATION	19.16	-
- FREIGHT MACHINERY	98.71	-
- IMPORT EXP MACHINERY A/C	4.42	-
- MACHINERY ACCESSORIES & SPARES A/C	86.38	-
- PLANT & MACHINERY UNIT-3	2,918.45	-
- PSPCL LOAD EXTENTION FEE	0.07	-
- TRANSPORT CHGS-IMPORT MACHINERY	1.04	-
<b>Total</b>	<b>3,317.11</b>	<b>-</b>

**3 Investments - non current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Investment in others carried at fair value through OCI</b>		
- INVESTMENT IN SURANI STEEL TUBES LTD.	-	1.72
- MK PROTEINS LIMITED (SHARE A/C)	17.98	92.70
- RELIGARE SECURITIES LTD. (MUTUAL FUNDS)	1.97	1.77
- SURANI STEEL TUBES LTD (SHARE A/C)	0.41	-
<b>Investment in subsidiary carried at cost</b>		
- KKML WELFARE FOUNDATION	1.00	-
<b>Total</b>	<b>21.36</b>	<b>96.19</b>

**4 Other financial assets - non current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Security deposits</b>		
- CCI SECURITY (COTTON E-AUCTION)	2.24	2.24
- CCI SECURITY (COTTON SEED E-AUCTION)	0.50	0.57
- CCI SECURITY (GINNING PRESSING 2024-25)	0.50	-
- CDSL INDIA (SECURITY)	0.10	0.10
- NATIONAL SECURITY DEPOSITORY LTD (SECURITY)	0.10	0.10
- PSPCL SECURITY (UNIT-1)	91.06	91.06
- SECURITY OXYGEN CYLINDER	0.03	0.03
- SECURITY PSPCL UNIT-2	113.01	29.56
- SEL TEXTILES LIMITED	-	500.00
- TELEPHONE SECURITY	0.10	0.10
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

**5 Other non current assets**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Prepaid expenses</b>		
- Prepaid non current manual	-	6.69
Balance in deposit accounts with maturity more than 12 months		
- FD FOR BANK GURANTEE EPCG LICENCE (346700PU00016886	1.83	1.57
<b>Capital advances</b>		
- DEEPAK GARG S/O MANOHAR LAL GARG	200.00	-
- GREEN LAND REAL ESTATE AND DEVOLPERS PVT. LTD.	475.00	-
- KAESER COMPRESSORS (INDIA) PVT LTD.	2.14	-
- LMW LIMITED(MACHINERY AC)	15.39	-
- POOJA GARG W/O DEEPAK GARG	222.22	-
- RIETER AG (MACHINERY)	543.01	-
<b>Total</b>	<b>1,459.59</b>	<b>8.26</b>

**6 Inventories**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- Closing Stock	8,158.39	6,483.29
<b>Total</b>	<b>8,158.39</b>	<b>6,483.29</b>

## 7 Trade receivables - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Unsecured, considered good</b>		
- AB COTTON TEXTILES PVT LTD (TRADING)	-	892.09
- AB COTTON TEXTILES PVT LTD (TRADING) JEEDA	2,053.79	-
- ANIL YARN TRADERS PANIPAT	-	40.92
- BAWA INDERJEET SINGH & SONS	-	7.71
- BAWA INDERJEET SINGH & SONS KHADUR SAHIB	0.09	-
- BHAGWATI YARN AGENCY BEAWAR	-	3.07
- C MOHAN FABRICS PRIVATE LIMITED	-	97.08
- C MOHAN FABRICS PRIVATE LIMITED LUDHIANA	290.29	-
- C MOHAN INTERNATIONAL	-	178.25
- C MOHAN INTERNATIONAL LUDHIANA	351.50	-
- DASS FABRICS	-	597.08
- DASS FABRICS LUDHIANA	897.51	-
- DEEPAK GARG & SONS HUF BATHINDA	35.32	-
- DIAMOND TRAEXIM PRIVATE LIMITED (TRADING)	-	689.20
- GANGA ACROWOOLS LIMITED LUDHIANA	15.26	-
- GARG AGRO INDUSTRIES VILL NAHIANWALA GONIANA	15.00	-
- JAWANDSONS PRIVATE LIMITED	-	42.90
- JAWANDSONS PRIVATE LIMITED LUDHIANA	497.91	-
- JAYDEE FABRICS LTD LUDHIANA	0.09	74.22
- JINDBA PROCESSORS PRIVATE LIMITED	-	85.25
- K R YARNS PRIVATE LIMITED	-	15.67
- K R YARNS PRIVATE LIMITED LUDHIANA	37.36	-
- KUDU KNIT PROCESS PVT LTD	-	13.41
<b>Total continued</b>	<b>4,194.12</b>	<b>2,736.85</b>

## Trade receivables - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	<b>4,194.12</b>	<b>2,736.85</b>
- KUDU KNIT PROCESS PVT LTD LUDHIANA	13.11	-
- MAHAJAN TRADERS	-	0.10
- MANNAT & CO.	-	8.06
- MANNAT & CO. LUDHIANA	3.45	-
- MERCURY FABRICS PVT LTD BAWAL (HRY)	26.21	85.86
- ORIENTAL TEXTILES PROCESSING CO. PVT. LTD.	-	20.11
- ORIENTAL TEXTILES PROCESSING CO. PVT. LTD. LUDHIANA	125.72	-

- PRESTIGE OIL PVT LTD	-	766.06
- RICHA GLOBAL EXPORTS PVT LTD GURUGRAM	83.07	-
- SALASAR ENTERPRISES	-	5.01
- SHAH JI KNITWEARS	12.43	12.43
- SHIVALIK PRINTS LIMITED	-	48.98
- SHIVALIK PRINTS LIMITED FARIDABAD (HRY.)	270.86	-
- SHRESHTA SPINKNIT PVT LTD LDH	-	38.88
- SHRI BALAJI OIL MILLS JAITU	11.93	-
- SHRI MAHAKAL OIL MILL MUKTSAR	6.31	-
- SHYAM EXPORTS PANIPAT	-	2.89
- TEXKNIT PROCESSORS PVT LTD LUDHIANA	0.01	4.25
- TRIDENT LIMITED - (TOWEL DIVISION)	-	31.47
- USHA UDYOG KHANNA	5.14	-
- VARDAN TEXTFAB PRIVATE LIMITED DELHI	3.53	-
- VARDAN TEXTILES	-	7.42
- VARDAN TEXTILES FARIDABAD	3.55	-
- VARINDAVAN ENTERPRISES	-	47.83
- VISHAL TEXTILES PANIPAT	22.95	-
<b>Total</b>	<b>4,782.39</b>	<b>3,816.20</b>

## 8 Cash and cash equivalents

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Balances with Banks</b>		
- HDFC BANK LTD. C/A 59209216300069	0.01	0.21
<b>Cheques, drafts on hand</b>		
- CHEQUE DEPOSIT BUT NOT CLEARED	-	0.02
<b>Cash on hand</b>		
- Cash	0.29	2.10
<b>Total</b>	<b>0.30</b>	<b>2.33</b>

## 9 Bank balances other than Cash and cash equivalents

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Earmarked balances with bank</b>		
- FD FOR BANK GURANTEEE (PPCB)	0.50	0.50
- FD HDFC BANK 50300535165146	1.17	1.10
- FDR HDFC BANK (50301042727089)	3.43	-

- FDR HDFC BANK LTD-50300828842890	1.42	1.33
<b>Total</b>	<b>6.52</b>	<b>2.93</b>

**10 Loans - current financial assets**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Loans to related parties</b>		
- AB COTTON TEXTILES PVT LTD	-	865.73
<b>Total</b>	<b>-</b>	<b>865.73</b>

**11 Other current assets**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Advances other than capital advances</b>		
- AUTO PACK NETWORK PVT LTD (CAR BOOKING JIMNY)	0.25	0.25
- BHARAT BHUSHAN HR08L1410	0.01	-
- CARE RATING LIMITED	-	1.62
- CARE RATING LTD	1.62	-
- DEEP ENTERPRISES LUDHIANA	-	0.14
- DEEPAK KUMAR HR94E8245	0.01	-
- DIAMOND TRAEXIM PRIVATE LIMITED (TRADING)	2,077.73	-
- ELGI ELECTRIC AND INDUSTRIES LIMITED	0.48	-
- FASTAG A/C	0.04	0.06
- HARI SINGH PB31Y0934	0.01	-
- ICICI LOMBARD GENERAL INS. CO LTD	-	0.20
- KAMAL COTTON TRADERS PVT. LTD	0.10	-
- LAKSHMI CAIPO INDUSTRIES LIMITED	0.01	-
- LAKSHMI CARD CLOTHING MFG CO PVT LTD	1.30	-
- LAKSHMI MACHINE WORKS LIMITED INDORE	-	4.55
- MADHURI ENTERPRISES	4.20	-
- NIMRAT ENTERPRISES	0.37	-
- NK TRADING CO.	0.05	-
- PARVEEN KUMAR HR36J2047	0.01	-
- PRESTIGE OILS PRIVATE LIMITED	1,494.25	-
- PTC INDIA LTD.	-	0.05
- RAM SINGH PB31Y4385	0.01	-
- RIETER INDIA PRIVATE LIMITED MAHARASHTRA	-	0.92
- RIETER INDIA PRIVATE LTD	0.64	-
- SCHINDLER INDIA PVT LTD MOHALI	-	0.71



- SRI SAI BABA ENTERPRISES	0.12	-
- TAXPARTS INDIA PVT LTD	0.01	-
- THE COTTON CORPORATION OF INDIA LTD MAHABUNAGAR	0.18	-
- VARDHMAN POLYTEX LIMITED	0.02	-
<b>Balances with government authorities</b>		
- ADVANCE INCOME TAX FY 2023-24	-	149.00
- CGST	434.12	372.63
- CGST (EPCG)	6.49	-
- CGST (R)	-9.61	-11.55
- DUTY DRAWBACK RECEIVABLE	2.05	-
- GST RECONCILIATION 2A (NOT IN PORTAL)	4.34	7.46
- GST REFUND RECEIVABLE (EPCG)	94.14	-
- IGST	-9.90	-
- IGST (EPCG)	0.14	-
<b>Total continued</b>	<b>4,103.19</b>	<b>526.04</b>

**Other current assets**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	4,103.19	526.04
- IGST (R)	-3.02	-0.30
- INCOME TAX. DEMANDS PAID	9.86	9.86
- PROVISION FOR DUTY DRAWBACK	-2.05	-
- PROVISION FOR INCOME TAX	-	-186.19
- RODTEP RECEIVABLE	0.32	-
- SGST	135.26	277.91
- SGST (EPCG)	6.49	-
- SGST (R)	-9.61	-11.55
- TCS ON PURCHASE	-	0.22
- TDS (CGST)	-	0.51
- TDS (SGST)	-	0.51
- TDS ON CASH WITHDRAWALS	-	2.05
- TDS RECEIVABLE (COMMISSION)	-	0.35
- TDS RECEIVABLE (CONTRACT)	-	4.28
- TDS RECEIVABLE 194Q	-	21.49
- TDS RECEIVABLE FDR	-	0.12
- TDS RECEIVABLE INTEREST	-	9.06
- TDS RECEIVABLE PSPCL	-	0.80
- TDS/TCS RECEIVABLE	-	0.40

<b>Security deposits</b>		
- MANSUKH STOCK BROKERS LTD	0.02	0.02
- MSTC LIMITED	0.01	0.01
<b>Prepaid expenses</b>		
- PREPAID DUTY AND TAXES UNIT 2	5.43	7.23
- PREPAID FACTORY LICENSE FEE	-	0.17
- PREPAID INSURANCE	37.35	29.48
- Prepaid Membership Fee	-	3.65
- PREPAID PPCB CONSENT FEE	0.53	1.59
<b>Other advances</b>		
- ACCRUED INTEREST ON FDR	0.23	0.15
- KAMAL KUMAR S/O OM PARKASH	0.20	-
- NATIONAL SECURITIES DEPOSITORY LIMITED	0.18	-
- VA TECH VENTURES PVT. LTD.	0.12	0.12
<b>Total</b>	<b>4,284.51</b>	<b>697.98</b>

**12 Equity Share Capital**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- SHARE CAPITAL	1,661.53	1,048.82
<b>Total</b>	<b>1,661.53</b>	<b>1,048.82</b>

**13 Borrowings - non current financial liabilities**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured Term loans from Bank</b>		
Current Maturities of Long Term Borrowing		
- CURRENT MATURITIES OF LONG TERM BORROWINGS	-781.75	-605.65
Gross Term Loans from bank		
- HDFC BANK LOAN INNOVA (67654166)	-	0.83
- HDFC BANK LOAN MG ELECTRIC CAR (119111655)	5.88	10.19
- HDFC BANK LTD GECL LOAN-1 A/C 8290087	-	56.30
- HDFC BANK LTD LOAN MERCEDES GLS (129751224)	76.79	91.66
- HDFC BANK LTD TERM LOAN USTER-88077642	334.09	381.30
- HDFC BANK TERM LOAN UNIT-2 (452791745)	3,091.46	3,363.24
- HDFC CAR LOAN AUDI (113607650)	49.47	66.23
- HDFC T/L SOLAR & RENOVATION (85098840)	169.01	241.44
- HDFC T/L SOLAR UNIT-2 (87101882)	452.23	525.02
- HDFC TATA YODHA CAR LOAN (124035019)	3.12	4.82

- HDFC TERM LOAN 800579711	3,463.25	-
<b>Unsecured Term loans from Bank</b>		
- HDFC BANK LTD GECL LOAN-2 A/C 452835496	152.92	208.81
<b>Unsecured Other loans</b>		
- ASIAN TRADING CORPORATION LIMITED	-	75.00
- SUNRISE COMMODITIES SERVICES PVT. LTD.	-	80.62
<b>Total</b>	<b>7,016.47</b>	<b>4,499.81</b>

**14 Provisions - non current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity		
- PROVISION FOR GRATUITY (LONG TERM)	46.59	36.51
<b>Total</b>	<b>46.59</b>	<b>36.51</b>

**15 Deferred tax liabilities, net**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Deffered Tax Liability</b>		
- DEFERRED TAX	237.88	210.37
<b>Total</b>	<b>237.88</b>	<b>210.37</b>

**16 Borrowings - current financial liabilities**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured Current maturities of Long term borrowing</b>		
- CURRENT MATURITIES OF LONG TERM BORROWINGS	781.76	605.65
<b>Secured Loans repayable on demand from Banks</b>		
- AXIS BANK LTD WCDL A/C-923030072834045	2,976.98	1,359.62
- HDFC BANK LTD (50200026342891)	2,297.55	3,354.07
- HDFC BANK LTD WHR LIMIT A/C	1,409.96	1,038.70
- YES BANK LTD (017160500000082)	2,095.83	1,308.90
<b>Total</b>	<b>9,562.08</b>	<b>7,666.94</b>

## 17 Trade Payables - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise</b>		
- AJAY SAHA S/O SITA RAM SAHA	2.16	-
- CHANAN RAM RAKESH KUMAR	0.33	-
- DASMESH TRADING COMPANY	-	1.93
- DASMESH TRADING COMPANY BATHINDA	1.37	-
- DHILLON SALES CORPORATION	1.88	-
- J P ENTERPRISES	3.55	-
- KAMAL COTTON TRADERS PVT LTD AKOLA	-	34.65
- MANJEET FIBERS PVT. LTD.	-	1.66
- MUNSHI RAM RAJINDAR PARSHAD	0.98	-
- PROFUL OILS PVT. LTD.	10.75	-
- RG COTTEX	1.76	-
- S.K. TRADING CO SANGAT	1.67	-
- SADA GREEN INDUSTRIES PRIVATE LIMITED	17.94	-
- SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED	3.00	-
- SARJEET SINGH S/O AJAYAB SINGH	5.87	-
- SAROJNI PACKERS	2.56	-
- SHREE JINDAL SOYA LIMITED TRADING	14.83	-
- SONAM AGROTECH	28.67	-
- SQUARE ORGANICS	-	14.67
- SRI BALAJI COTTON MILLS	-	2.35
- SRI BHRAMARAMBA COTTON GINNERS	101.84	-
- VARUN POLYPACK	1.03	-
<b>Total outstanding dues of Micro Enterprise and small enterprise</b>		
- J P ENTERPRISES	-	2.50
- JINDAL PACKERS, AHMEDGARH	-	1.99
- KARAN PACKERS	1.05	1.66
- S.S. PACKERS	-	2.96
- SAROJNI PACKERS GIDDERBAHA	-	4.50
- SAVIO TEXCONE PVT LTD	-	0.32
- TEJA SINGH SAW MILLS	8.33	2.67
- VARDHMAN TEXTILE COMPONENTS LTD	3.33	-
- VARDHMAN TEXTILES COMPONENTS LTD	-	7.86
- VARUN POLYPACK	-	0.90
<b>Total</b>	<b>212.90</b>	<b>80.62</b>

**18 Other financial liabilities - current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Interest accrued</b>		
- INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	42.38	28.24
<b>Total</b>	<b>42.38</b>	<b>28.24</b>

**19 Other current liabilities**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Other Liabilities		
- ADHUNIK UDHYOG	-	0.38
- AJAY SAHA S/O SITA RAM SAHA	-	3.56
- Amit Enterprises UP	0.17	-
- ANGAD KUMAR SAHNI (SECURITY CANTEEN)	0.50	0.25
- ANGAD KUMAR SAHNI CANTEEN	1.37	1.23
- AUDIT FEE PAYABLE	1.80	1.80
- AXIS BANK CREDIT CARD 0220	79.74	-
- BHARTI AIRTEL LIMITED	0.16	-
- BHARTI INDUSTRIES	-	0.09
- CHEQUE ISSUED BUT NOT PRESENTED	50.09	38.47
- COMPETENT TEXTILE ASSOCIATES	2.10	-
- COMPETENT TEXTILES ASSOCIATES	-	2.95
- CORPORATE PROFESSIONALS	-	1.12
- CORPORATE PROFESSIONALS INDIA PVT LTD	-	0.81
- CU INSPECTION & CERTIFICATION INDIA PVT LTD MUMBAI	0.22	0.07
- DIGITECH COMPUTER	-	1.27
- DIKSHA ENTERPRISES	-	0.18
- DR ASSOCIATES NOIDA	-	0.13
- DRAFT-AIR INDIA PVT LTD	0.37	0.37
- ELGI ELECTRIC AND INDUSTRIES LIMITED	-	0.04
- E-PAYMENT ISSUED BUT NOT CLEARED	-	6.26
- EURO VISTAA (INDIA) LTD. (NEW ADDRESS)	-	2.00
- Gadhiya Enterprises	0.87	-
- GOOGLE INDIA PRIVATE LIMITED	-	0.03
- GOOGLE INDIA PVT LTD	0.03	-
- HABASIT INDIA PVT LTD	0.86	-
- HDFC BANK LTD CREDIT CARD-3731 (DEEPAKJI)	-	5.70

- HDFC CREDIT CARD (1249)	0.54	1.98
- HDFC CREDIT CARD (2553)	114.51	99.40
- HDFC CREDIT CARD (4055)	9.61	9.79
- INDO INDIA MARKETING	-	0.03
- JAGPREET SINGH S/O BEANT SINGH	-	0.66
- JASHAN ENTERPRISES BATHINDA	0.32	0.32
- JIWA RAM SONS HUF	1.18	-
- KUSUM TRADEX PVT LIMITED	-	0.33
- LAKSHMI MACHINE WORKS (SPARES)	-	1.79
- LAXMI ENTERPRISES	0.14	0.15
- LINK INTIME INDIA PVT. LTD.	-	0.08
- LMW LIMITED INDORE.	1.12	-
- LMW LIMITED_COIMB	6.19	-
- M.B ENTERPRISES	-	0.21
- M.R. ORGANISATION LIMITED	-	0.77
- MANUJ DEORA	0.21	-
- MEGA TECHNO ASSOCIATES	0.79	-
- MEHRA WAX PRODUCTS PVT.LTD.	-	0.90
- NARESH TRADERS	0.91	1.25
- NAYYAR AUTOMOBILES	0.12	-
<b>Total continued</b>	<b>273.92</b>	<b>184.37</b>

## Other current liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	273.92	184.37
- NEW EASTERN ENGINEERS	0.49	-
- OM PARKASH	0.25	0.25
- OSAN COTTON ASSOCIATES	0.09	-
- PARAS RAM RATTAN LAL	0.95	-
- PARSHANT GUPTA & BROS.	0.03	-
- PAYABLE FOR EXPESNES	-	0.61
- PREM AGRI RESOURCES PRIVATE LIMITED	0.03	-
- PROVISION FOR EXP.	-	40.27
- PUNJAB STATE POWER CORPORATION LTD	122.29	124.64
- QUADRANT TELEVENTURE LTD	0.01	-
- RAKESH KUMAR BROKER	0.09	-
- RANJEET RAM S/O BANA LAL RAM	-	0.84

- RIETER INDIA PVT LTD( MAH)	0.02	-
- S. FINE LOGISTICS	44.12	-
- SACHIN KUMAR SHARMA HUF	7.27	-
- SAHIL KUMAR BHATIA	0.13	-
- SATYVAN S/O SATISH	1.69	1.47
- SHAM SINGH CONTRACTOR	1.36	1.60
- SHIFT AIR INDIA PVT LTD	0.80	-
- SHREE BALAJI COMMUNICATIONS	-	0.44
- SHREE RAMACHANDRA TRADERS	-	0.15
- SHREE S.S. ENTERPRISES	0.28	-
- SPINTEX IMPEX PVT LTD	2.19	-
- SUBHASH MITTAL PRINTING PRESS	0.18	-
- SUNALPHA ENERGY CLEANTECH PVT LTD	0.88	-
- SUNALPHA ENERGY CLEANTECH PVT LTD U3	16.41	-
- SUPERLINK POWER AND TRIAL SOLUTIONS OPC PVT LTD	0.03	-
- SUSHIL KUMAR & CO	0.40	-
- SUSHIL KUMAR JINDAL ADVOCATE	0.13	-
- SUSHMA RANI W/O DARSHAN MITTAL	2.35	-
- TECHNOAGE BEARING CO(N)	0.26	-
- TEXTILES TIMES NOW	2.43	-
- TRISHUL OVERSEAS	0.85	-
- TRUE MARINE SERVICES P.LTD	0.03	-
- UNIVERSAL MEP P&E S LTD	-	0.39
- UNIVERSAL MEP PROJECTS & ENGINEERING SERVICE LTD -2	2.97	-
- UNIVERSAL MEP PROJECTS & ENGINEERING SERVICES LIMITED	0.28	-
- UNIX SWITCHGEAR PVT. LTD.	15.51	-
- UTOPIA CREATION ENTERPRISES	-	0.06
- VIKRAM KUMAR GARG S/O RAMESH KUMAR GARG	0.23	-
- VIRPAL KAUR W/O NIRMAL SINGH (CONTRACTOR)	-	0.53
Payable to Staff		
- ANUP SINGH S/O LAKHAN SINGH	0.34	0.34
- BEANT SINGH S/O SARBAN SINGH	0.77	-
- CHETAN SINGH S/O RAGHVEER SINGH	0.04	-
- CHHAVINATH S/O BRIJ LAL	0.13	-
<b>Total continued</b>	<b>500.23</b>	<b>355.96</b>

## Other current liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	500.23	355.96
- HARIKESH SINGH S/O HANUMAN SINGH	0.09	-
- JAGPREET SINGH S/O BEANT SINGH	0.45	-
- KUVAR PAL CONTRACTOR	1.03	-
- LAKHPREET SINGH S/O JASWANT SINGH	0.03	-
- PRKASH S/O VIRAI	0.09	-
- SALARY PAYABLE A/C	66.64	69.01
- SANJAY KUMAR KASHYAP S/O AMRIT LAL	0.08	-
<b>Statutory dues payable</b>		
- EPF PAYABLE	2.69	2.61
- ESIC PAYABLE	0.51	-
- PUNJAB STATE DEVELOPMENT TAX	0.20	-
- T.D.S ON COMMISSION	0.40	1.20
- T.D.S ON PURCHASE 194Q	-	0.54
- TCS ON SALE OF GOODS	0.13	0.28
- TCS UNDER 206C (SALE OF WASTE)	-	0.81
- TDS ON CONTRACT PAYMENT	1.56	0.49
- TDS ON INTEREST	-	1.51
- TDS ON PROFESSIONAL FEE	0.54	0.65
- TDS ON PURCHASE 194Q	3.60	-
- TDS ON RENT	1.38	1.86
- TDS ON SALARY	0.35	0.60
- Tds Payable	2.22	-
<b>Total</b>	<b>582.22</b>	<b>435.52</b>

## 20 Provisions - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity		
- PROVISION FOR GRATUITY (SHORT TERM)	0.53	0.40
<b>Provision for others</b>		
Provision for Income Tax		
- ADVANCE INCOME TAX FY(2024-25)	-202.00	-
PROVISION FOR INCOME TAX	315.76	-
Provision for Income Tax		
- TDS ON CASH WITHDRAWLS	-0.63	-



- TDS RECEIVABLE (CONTRACT)	-0.01	-
- TDS RECEIVABLE 194Q	-26.39	-
- TDS RECEIVABLE INTEREST	-23.55	-
- TDS RECEIVABLE PSPCL	-1.10	-
- TDS RENT	-0.03	-
- TDS/TCS RECEIVABLE	-0.05	-
<b>Total</b>	<b>62.53</b>	<b>0.40</b>

**21 Revenue From Operations**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Sale of products</b>		
Goods Manufactured		
- SALE OF BARDANA	-	2.41
- SALE OF COTTON	3,400.21	581.24
- SALE OF COTTON INTERSTATE	63.32	230.33
- SALE OF COTTON SEED	1,561.33	1,082.36
- SALE OF COTTON SEED CAKE	302.34	490.76
- SALE OF COTTON SEED CAKE INTERSTATE	48.29	3.68
- SALE OF COTTON SEED INTERSTATE	195.19	33.97
- SALE OF COTTON SEED OIL	124.34	165.58
- SALE OF COTTON SEED OIL INTERSTATE	-	10.85
- SALE OF COTTON WASTE	2,215.03	2,186.69
- SALE OF COTTON WASTE INTERSTATE	24.18	82.26
- SALE OF COTTON YARN	5,539.29	5,773.22
- SALE OF COTTON YARN DIRECT EXPORT	8.43	-
- SALE OF COTTON YARN INTERSTATE	3,812.56	2,654.41
- SALE OF COTTON YARN INTERSTATE UNIT-2	3,407.50	1,080.59
- SALE OF COTTON YARN LOCAL UNIT-2	7,533.74	7,562.58
- SALE OF COTTON YARN MERCHANT EXPORT	264.12	1,203.20
- SALE OF KNITTED FABRIC	347.39	258.23
- SALE OF MUSTARD SEED	0.01	-
- SALE OF MUSTARD SEED CAKE	33.64	62.43
- SALE OF MUSTARD SEED OIL	161.55	207.84
- SALE OF OIL GADH	0.36	0.80
- SALE OF OIL GADH INTERSTATE	0.18	0.17
- SALE OF PAPER CUTTING SCRAP	0.30	-
- SALE OF SCRAP A/C	4.50	9.93
Goods Traded	566.88	1,519.99

<b>Other operating revenues</b>		
Govt.Incentives		
- DUTY DRAWBACK RECEIVED	0.17	-
- RODTEP RECEIVED	0.32	-
Job Work Receipts		
- JOB WORK CHARGES RECEIVED	8.88	210.39
Rebate & Discounts		
- Cash Discount	7.70	19.54
- CASH DISCOUNT NARMA PURCHASE	3.47	-
- CASH DISCOUNT C/SEED CAKE	-0.07	-0.72
- CASH DISCOUNT C/SEED SALE	-8.57	-2.71
- CASH DISCOUNT COTTON PURCHASE	17.94	36.25
- CASH DISCOUNT COTTON SALE	-0.48	-
- CASH DISCOUNT M. SEED & CAKE SALE	-0.96	-
- CASH DISCOUNT RECEIVED MUSERD	1.04	0.36
- CASH DISCOUNT YARN SALE	-1.72	-0.35
- CASH DISCOUNT YARN SALES	-5.64	-24.61
- CASH DISCOUNT-M/SEED CAKE SALE	-	-0.04
- INSURANCE CHARGES COTTON SALES	0.05	-
- PACKING CHARGES	0.08	-
<b>Total continued</b>	<b>29,636.89</b>	<b>25,441.63</b>

**Revenue From Operations**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	29,636.89	25,441.63
- RATE DIFFERENCE COTTON SALES	0.71	-
- SHORTAGE & QUALITY CLAIM COTTON PURCHASE	119.88	78.19
- SHORTAGE & QUALITY CLAIM COTTON SALE	-6.41	-1.09
- SHORTAGE & QUALITY CLAIM COTTON WASTE	-	-0.07
- SHORTAGE & QUALITY CLAIM MUSTARD SEED SALE	-8.74	-
- SHORTAGE & QUALITY CLAIM-C/SEED SALE	-0.36	0.04
- SHORTAGE & QUALITY CLAIM-M/SEED CAKE SALE	-	-0.01
- SHORTAGE & QUALITY CLAIM-NARMA	1.16	0.35
- SHORTAGE & QUALITY CLAIM-M/SEED (PUR)	2.82	0.02
- SHORTAGE AND QUALITY CLAIM COTTON SEED PURCHASE	0.38	0.42
- SPOT EXP.	0.62	-

- TRANSPORTATION CHARGES	2.58	-
- TRASH & QUALITY CLAIM COTTON PURCHASE	77.05	64.84
- TRASH & QUALITY CLAIM COTTON SALE	-21.67	-9.17
WEIGH BRIDGE INCOME	1.45	1.39
<b>Total</b>	<b>29,806.36</b>	<b>25,576.54</b>

**22 Other Income**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Insurance claim Received		
- INSURANCE REFUND & CLAIMS	24.56	11.06
Misc. Income		
- COMMISSION RECEIVED A/C	-	6.99
- REALIZATION GAIN/LOSS	0.33	-
<b>Interest income</b>		
- BANK INTEREST RECEIVED	2.13	-
- INTEREST ON INCOME TAX REFUND	-	2.34
- INTEREST RECEIVED	235.41	-
- INTEREST RECEIVED ON FDR	-	1.21
- INTEREST RECEIVED OTHER THEN BANK	-	98.63
- INTERET RECEIVED PSPCL	10.99	-
<b>Total</b>	<b>273.42</b>	<b>120.23</b>

**23 Cost of materials consumed**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Freight and other Direct Expenses Paid		
- CARRING CHARGES	-0.01	-
- EXPELLER EXP.	0.19	2.57
- FORWARDING CHARGES	-0.15	-0.18
- FREIGHT COTTON SALES	-	-0.37
- FREIGHT EXP COTTON PURCHASE RETURN	-	-2.56
- FREIGHT EXP COTTON PURCHASE UNIT-2	370.23	267.14
<b>Total continued</b>	<b>370.26</b>	<b>266.60</b>

**Cost of materials consumed**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	<b>370.26</b>	<b>266.60</b>

- FREIGHT EXP NARMA PURCHASE	25.02	26.57
- FREIGHT EXP SPINNING	0.32	1.63
- FREIGHT EXP. (MUSTARD SEED)	3.80	1.77
- FREIGHT EXP. COTTON PURCHASE	77.31	52.33
- FREIGHT EXP. COTTON SEED	5.30	28.90
- FREIGHT EXP. COTTON SEED PURCHASE	1.78	-
- GST REVERSAL ON EXEMPTED SALE	9.88	9.73
- JOB WORK CHARGES PAID	2.67	0.31
- LAB TESTING CHARGES	0.13	0.70
- LAB TESTING CHARGES (MUSTERED)	0.13	0.04
- LABOUR EXP GINNING	37.95	22.33
- LABOUR EXP GINNING (RCM)	3.77	0.87
- LABOUR EXP LOADING/UNLOADING	-	-0.15
- NARMA PURCHASE EXP LABOUR	4.79	28.94
- NARMA PURCHASE EXP LABOUR (RCM)	19.74	1.87
- NARMA PURCHASE EXP.	-	5.23
- PACKING EXP. (GINNING)	4.03	8.75
- PURCHASE EXP MUSTERED SEED	0.17	0.23
- PURCHASE OF CAUSTIC SODA	0.05	0.89
- ROLLER GINNING EXP	0.55	8.57
- ROLLER GINNING EXP. (RCM)	-	0.95
- SPINNING EXP.	0.50	3.50
- TRANSPORTATION CHARGES	-	-3.48
Opening Stock-Closing Stock		
- Opening Stock	-1,627.41	-
Purchase		
- Commission on Mseed	4.10	0.48
- Commission on Narma	96.24	165.64
- Commission on Narma (Gst)	-	0.23
- NARMA PURCHASE A/C (GST)	359.49	653.06
- NARMA PURCHASE A/C BATHINDA	589.84	2,166.61
- NARMA PURCHASE A/C BHUCHO	-	386.62
- NARMA PURCHASE A/C FARIDKOT	1.26	71.49
- NARMA PURCHASE A/C GONIANA	147.94	748.21
- NARMA PURCHASE A/C JAITU	763.56	273.69
- NARMA PURCHASE A/C KOTKAPURA	194.84	821.98
- NARMA PURCHASE A/C MANSA	1,204.24	709.27
- NARMA PURCHASE A/C MAUR	326.50	318.41
- NARMA PURCHASE A/C RAMAN	514.27	117.27
- NARMA PURCHASE A/C SANGAT	3.92	131.59

- NARMA PURCHASE A/C SARDULGARH	467.07	889.89
- NARMA PURCHASE A/C TAPA	-	26.90
- NARMA PURCHASE IGST	781.21	-
- PURCHASE COTTON	6,243.09	3,382.19
- PURCHASE COTTON LOCAL	476.37	441.11
- PURCHASE MUSTARD SEED LOCAL URD	-	120.72
<b>Total continued</b>	<b>11,114.68</b>	<b>11,892.44</b>

**Cost of materials consumed**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	11,114.68	11,892.44
- PURCHASE MUSTERED SEED INTERSTATE	256.26	115.34
- PURCHASE OF COTTON INTERSTATE UNIT-2	11,245.08	6,033.13
- PURCHASE OF COTTON SEED INTERSTATE	42.00	196.31
- PURCHASE OF COTTON WASTE INTERSTATE	9.89	11.43
- PURCHASE OF COTTON WASTE LOCAL	52.64	90.74
- PURCHASE OF COTTON YARN INTERSTATE	20.30	2.58
- PURCHASE OF COTTON YARN LOCAL	159.65	266.85
- PURCHASE OF FEED (DDGS)	2.11	-
- PURCHASE OF MUSTERED SEED (EXEMPT)	164.60	19.40
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>

**24 Purchases of Stock-in-Trade**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
PURCHASE OF STOCK IN TRADE	413.14	1,412.37
<b>Total</b>	<b>413.14</b>	<b>1,412.37</b>

**25 Changes in inventories of finished goods, Stock in Trade and work in progress**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Change in Inventory		
- change in stock	-37.99	-499.37
<b>Total</b>	<b>-37.99</b>	<b>-499.37</b>

**26 Employee benefits expense**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Salaries and wages</b>		
- SALARY ADMINISTRATION	144.54	137.07
- SALARY GINNING	70.49	72.67
- SALARY KNITTING	10.68	7.76
- SALARY SPINNING	218.37	218.59
- SALARY SPINNING MAINTINANCE UNIT-2	57.60	81.60
- WAGES SPINNING	225.02	259.25
- WAGES SPINNING UNIT-2	144.21	180.72
<b>Contribution to provident and other fund</b>		
- EMPLOYER CONTRIBUTION IN ESIC	1.91	-
- EMPLOYER CONTRIBUTIONS TO EPF	6.24	6.14
- EMPLOYER CONTRIBUTIONS TO EPS	8.94	8.83
- EMPLOYER CONTRIBUTIONS TO PF ADDMIN CHG.	1.17	1.16
<b>Gratuity and Leave Encashment</b>		
- GRATUTITY EXPENSES	20.33	20.51
<b>Staff welfare expenses</b>		
- STAFF WELFARE EXP.	33.37	36.30
<b>Total</b>	<b>942.87</b>	<b>1,030.60</b>

**27 Finance costs**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Interest expenses</b>		
- BANK INTEREST	1,005.67	889.61
- BANK INTEREST UNIT-2 Profit & Loss	-	4.65
- INTEREST PAID ON UNSECURED LOAN	-	15.11
<b>Other borrowing costs</b>		
Share Issue Expenses		
- PREFERENTIAL ISSUE EXP A/C	-	16.93
- BANK CHARGES	33.53	7.08
- BANK CHARGES (INTERSTATE)	0.07	0.11
- BANK CHARGES (NON-GST)	0.23	0.63
<b>Total</b>	<b>1,039.50</b>	<b>934.12</b>

**28 Depreciation and amortization expense**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Depreciation on Property, Plant and Equipments</b>		

- DEPRICIATION A/C	879.12	984.79
<b>Total</b>	<b>879.12</b>	<b>984.79</b>

**29 CSR expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
CSR DONATION	14.00	12.00
<b>Total</b>	<b>14.00</b>	<b>12.00</b>

**30 Other expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Packing Expenses		
- PACKING & FORWARDING EXP	41.29	43.24
- PACKING & FORWARDING EXP. (RCM)	-	2.71
- PACKING EXP (STICKER)	2.33	2.30
- PACKING EXP (TAPE ROLL)	5.27	4.01
- PACKING EXP BARDANA 18%	-	8.42
- PACKING EXP BARDANA 5%	14.36	19.46
- PACKING EXP C.BOX (12%)	82.37	-
- PACKING EXP L D POLY TUBE	-	0.05
- PACKING EXP PAPER CONE	79.16	54.97
- PACKING EXP STRAP. ROLL	5.64	3.18
- PACKING MATERIAL C.BOX	29.15	111.72
- PACKING MATERIAL HDEP BAG	13.31	14.31
- PACKING MATERIAL PP BAGS	6.53	0.66
<b>Auditors' Remuneration</b>		
- AUDIT FEES A/C	2.00	2.20
<b>Conveyance expenses</b>		
- FREIGHT EXP COTTON (SALE)	0.66	-
<b>Total continued</b>	<b>282.07</b>	<b>267.23</b>

## Other expenses

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	282.07	267.23
- FREIGHT EXP EXPORT	0.10	-
- FREIGHT EXP. (COTTON WASTE)	-	0.65
- FREIGHT EXP. (YARN & CLOTH)	52.53	47.79
- TEMPO EXP. 6493	14.74	15.70
- TEMPO EXP. 8335	16.83	19.01
- TEMPO EXP. 8344	17.63	18.24
- VEHICLE EXP.	15.07	10.47
<b>Freight outward</b>		
- TRACTOR EXP.	18.25	13.58
<b>Insurance</b>		
- INSURANCE CHARGES COTTON PURCHASES	0.05	-
- INSURANCE PREMIUM	63.50	52.32
<b>Power and fuel</b>		
- DG SET EXP.	1.87	5.25
- ELECTRICITY EXP UNIT-2	835.92	748.22
- ELECTRICITY EXP.	790.09	812.48
- GODOWN ELECTRICITY EXP A/C	1.05	-
<b>Professional fees</b>		
- Cost Audit Fees	0.30	-
- INTERNAL AUDIT FEES	-	0.25
- LEGAL & PROFESSIONAL FEE	-	1.10
- PROFESSIONAL FEES A/C	24.78	11.73
<b>Rent</b>		
- GODOWNS RENT	16.23	21.47
- RENT PAID	3.60	-
<b>Repairs to buildings</b>		
- REPAIR & MAINTENANCE BUILDING	2.03	13.76
<b>Repairs to machinery</b>		
- REPAIR & MAINTENANCE (EXPELLER)	0.93	3.74
- REPAIR & MAINTENANCE (GINNING)	8.24	11.37
- REPAIR & MAINTENANCE (KNITTING)	0.84	0.53
- REPAIR & MAINTENANCE SPINNING	167.77	199.75
- REPAIR & MAINTENANCE SPINNING UNIT-2	9.05	33.36
<b>Rates and taxes</b>		
- CONSENT FEE	1.07	1.07



- DUTY RATE & FEES UNIT-2	2.06	1.81
- DUTY RATE FEES & TAXES	7.68	2.86
- FACTORY LICENSE FEE	0.17	0.17
- Listing Exp.	7.68	-
<b>Selling &amp; Distribution Expenses</b>		
- COMMISSION & BROKERAGE	23.23	11.84
- EXPORT EXP.	0.39	-
<b>Telephone expenses</b>		
- TELEPHONE EXP.	2.27	2.57
<b>Travelling Expenses</b>		
- TRAVELLING EXP.	5.54	0.79
<b>Total continued</b>	<b>2,393.56</b>	<b>2,329.11</b>

**Other expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	2,393.56	2,329.11
<b>Miscellaneous expenses</b>		
- BATHINDA OFFICE EXP A/C	0.08	-
- GONIANA OFFICE EXP.	0.32	0.37
- KITCHEN & REFRESHMENT EXP.	5.61	6.06
- MEMBERSHIP FEE	5.84	1.11
- MISC. EXP.	3.98	3.68
- OFFICE RENT EXP.	-	1.80
- POSTAGE & COURIER EXP	0.14	0.19
- PUBLICATION EXP A/C	-	0.68
- RENT PAID	-	1.80
- ROUND OFF	-	0.01
- SCOOTER EXP.	0.73	0.85
- SOFTWARE & WEBSITE EXP	3.69	0.87
- SPOT EXP.	-	-0.17
- STATIONERY & OFFICE EXP.	2.56	2.91
<b>Total</b>	<b>2,416.51</b>	<b>2,349.27</b>

**31 Tax expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Current tax</b>		
- CURRENT TAX. EXP.	315.75	-
- INCOME TAX EXP FY 23-24	-	186.19
<b>Deferred tax</b>		
- DEFERED TAX. EXP.	26.77	-11.26
<b>Prior period tax</b>		
- Tax Exp. Earlier Year	3.87	-
<b>Total</b>	<b>346.39</b>	<b>174.93</b>

**32 OCI that will not be reclassified to P&L**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Equity Instruments through Other Comprehensive Income</b>		
- OCI	-13.89	-126.11
- Remeasurements of the defined benefit plans	10.12	3.86
<b>Total</b>	<b>-3.77</b>	<b>-122.25</b>

**33 OCI Income tax of items that will not be reclassified to P&L**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Income Tax Effect Thereon	0.74	-11.64
<b>Total</b>	<b>0.74</b>	<b>-11.64</b>

## INDEPENDENT AUDITOR'S REPORT

**TO**  
**THE MEMBERS**  
**M/S A B COTSPIN INDIA LIMITED**  
**BATHINDA**

### **Report on the Audit of Consolidated Financial Statements**

#### **Opinion**

We have audited the Ind AS Consolidated Financial Statements of **M/S A B COTSPIN INDIA LIMITED, BATHINDA** ("the Company") and its subsidiaries (the Company and its subsidiaries referred together as a Group) which comprise the Consolidated Balance Sheet as at 31st March 2025, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, notes to the Financial Statements and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2025 and their Consolidated profit and Consolidated comprehensive income, Consolidated changes in equity and their Consolidated cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of Consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Our report does not include any key audit matter, as there was no matter of most significance which came to our notice during the Audit.

#### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report 2024-25 but does not include the Consolidated financial statements, Consolidated financial statements and auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, consider whether the other information is materially inconsistent with the Consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance including other comprehensive income, Consolidated changes in equity and Consolidated cash flows of the Group in accordance with the Ind AS and accounting principles generally accepted in India. The respective Boards of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the respective management and the Board of Directors of the entities included in Group are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company and its subsidiary Company have adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure, and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with the governance of the company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public

disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxii) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Company and its subsidiaries as at and for the year ended March 31, 2025, included in the Consolidated Financial Statements of the Group, we report in respect of those companies where audits have been completed under section 143 of the Act, we give below a statement on the matters specified in as under:-

Sr No.	Name	Holding Company/Subsidiary/Associate	CIN	Clause no of CARO Report
1	AB Cotspin India Limited	Holding	L17111PB1997PLC020118	(v), (vii), (xx),

2. As required by Section 143(3) of the Act, and we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Group, so far as it appears from our examination of those books;
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statement.
  - d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified U/s 133 of the Act;
  - e) On the basis of the written representations received from the directors as on 31st March 2025, and taken on record by the Board of Directors of the Company and the reports of the statutory auditors of the subsidiary companies, none of the directors of the Group is disqualified as on 31st March 2025, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" which is based on the auditors' reports of the company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting of those companies.
  - g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended; In our opinion and to the best of our

information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provision of section 197 of this Act.

**h)** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

1) The Consolidated Financial Statements has disclosed the pending litigations which would impact on its financial position. Ref notes no.49

2) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

4)

i. The respective Management of the company and its subsidiaries has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

ii. The respective Management of the company and its subsidiaries has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the company and its subsidiaries, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5) No Dividend is declared or paid by the Holding Company during the Year. Hence there is no non-compliance of Section 123 of the Companies Act 2013.

**6)** Based on our examination, which included test checks, the Company has used accounting software *for maintaining its books of account for the financial year ended March 31, 2025, the feature of recording audit trail (edit log) facility has not been operated throughout the year for all relevant transactions recorded in the software. Further, the case of any instance of the*

*audit trail feature being tampered with and the preservation of audit trail by the Company as per the statutory requirements for record retention cannot be commented upon.*

For P L Mittal & Co  
Chartered Accountant  
FRN No.: 002697N

Place: Bathinda  
Date: 26/05/2025

(Sourabh Goyal)  
Partner  
M. No.: 529363  
UDIN: 25529363BMULE01085

**ANNEXURE – A TO THE INDEPENDENT AUDITOR’S REPORT**



## **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S A B COTSPIN INDIALIMITED, BATHINDA ("the Holding Company") and its subsidiary companies (Collectively Referred to as "the group", as of 31st March 2025 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The respective Company's management and Board of Directors of the Company and its subsidiary companies is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company and its Subsidiary Companies.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control with reference to Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the

transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanation given to us, the Company and its subsidiary companies has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P L Mittal & Co  
Chartered Accountant  
FRN No.: 002697N

(Sourabh Goyal)  
Partner  
UDIN: -25529363BMULE01085

Place: - Bathinda  
Dated: - 26/05/2025

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

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Consolidated Balance Sheet as at 31-03-2025

		Rs. in Lacs (Unless stated otherwise)	
Particulars	Note No	As at	As at
		31 March 2025	31 March 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	3	6,578.66	7,208.11
Capital work in progress	4	3,317.11	-
Investment Property		-	-
Other Intangible assets	5	-	-
Intangible assets under development	6	-	-
Financial Assets			
Investments	7	20.36	96.19
Trade receivables		-	-
Loans	8	-	-
Other financial assets	9	207.64	623.76
Deferred tax assets, net	10	-	-
Other non current assets	11	1,459.59	8.26
<b>Total Non-current Assets</b>		<b>11,583.36</b>	<b>7,936.32</b>
<b>Current assets</b>			
Inventories	12	8,158.39	6,483.29
Financial Assets			
Investments	13	-	-
Trade receivables	14	4,782.38	3,816.20
Cash and cash equivalents	15	11.77	2.33
Bank balances	16	18.52	2.93
Loans	17	-	865.73
Other financial assets	18	-	-
Other current assets	19	4,284.57	697.98
<b>Total Current Assets</b>		<b>17,255.63</b>	<b>11,868.46</b>
<b>Total Assets</b>		<b>28,838.99</b>	<b>19,804.78</b>
<b>EQUITY and LIABILITIES</b>			
Equity Share Capital	20	1,661.53	1,048.82
Other Equity	21	9,414.12	5,797.55
<b>Total Equity</b>		<b>11,075.65</b>	<b>6,846.37</b>
<b>Non-current liabilities</b>			
Financial Liabilities			
Borrowings	22	7,016.47	4,499.81
Lease liabilities		-	-
Trade Payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of others		-	-
Other financial liabilities		-	-
Provisions	23	46.59	36.51
Deferred tax liabilities net	24	237.88	210.37
Other non current liabilities		-	-
<b>Total Non-current liabilities</b>		<b>7,300.94</b>	<b>4,746.69</b>

# ANNUAL REPORT 2024-25

## Current liabilities

### Financial Liabilities

Borrowings	25	9,562.08	7,666.94
Lease liabilities	26	-	-
Trade Payables	27		
- total outstanding dues of micro enterprises and small enterprises		12.70	25.36
- total outstanding dues of others		200.20	55.26
Other financial liabilities	28	42.38	28.24
Other current liabilities	29	582.51	435.52
Provisions - current	30	62.53	0.40
Current Tax Liabilities, net	31	-	-
<b>Total Current liabilities</b>		<b>10,462.40</b>	<b>8,211.72</b>
<b>Total liabilities</b>		<b>17,763.34</b>	<b>12,958.41</b>
<b>Total Equity and Liabilities</b>		<b>28,838.99</b>	<b>19,804.78</b>

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**ABCOTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEO1085

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

Place: Bathinda  
Date: (26-05-2025)

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab  
abcotspin.co.in

Consolidated Profit & Loss for the period ended on 31-03-2025

Particulars	Note No	Rs. in Lacs (Unless stated otherwise)	
		For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Income</b>			
Revenue From Operations	32	29,817.61	25,576.54
Other Income	33	273.48	120.23
<b>Total Income</b>		<b>30,091.09</b>	<b>25,696.77</b>
<b>Expenses</b>			
Cost of materials consumed	34	23,067.21	18,628.22
Purchases of Stock-in-Trade	35	413.14	1,412.37
Changes in inventories of finished goods, Stock in Trade and work in progress	36	-37.99	-499.37
Employee benefits expense	37	942.87	1,030.60
Finance costs	38	1,039.50	934.12
Depreciation and amortization expense	39	879.12	984.79
CSR expenses	40	2.50	12.00
Other expenses	41	2,417.10	2,349.27
<b>Total Expenses</b>		<b>28,723.45</b>	<b>24,852.00</b>
<b>Profit/(loss) before exceptional items and tax</b>		<b>1,367.64</b>	<b>844.77</b>
Exceptional Items		-	-
<b>Profit/(loss) before tax (I-II)</b>		<b>1,367.64</b>	<b>844.77</b>
<b>Tax expense</b>	42		
Current tax		315.75	186.19
Deferred tax		26.77	-11.26
Prior period tax		3.87	-
<b>Total Tax expense</b>		<b>346.39</b>	<b>174.93</b>
<b>Profit/(loss) after tax for the period (III-IV)</b>		<b>1,021.25</b>	<b>669.84</b>
<b>Other Comprehensive Income</b>			
OCI that will not be reclassified to P&L	43	-3.77	-122.25
OCI Income tax of items that will not be reclassified to P&L		-0.74	11.64
OCI that will be reclassified to P&L	44	-	-
OCI Income tax of items that will be reclassified to P&L		-	-
<b>Total Other Comprehensive Income (VI)</b>		<b>-4.51</b>	<b>-110.61</b>
<b>Total Comprehensive Income for the period</b>		<b>1,016.74</b>	<b>559.23</b>
<b>Profit/(loss) after tax for the period (III-IV) attributable to:</b>			
-Owners of the company		1,021.25	669.84
-Non-Controlling Interests		-	-
		1,021.25	669.84
<b>Total Other Comprehensive Income (VI) attributable to:</b>			
-Owners of the company		-4.51	-110.61
-Non-Controlling Interests		-	-
		-4.51	-110.61
<b>Total Comprehensive Income for the period (V+VI) attributable to:</b>			
-Owners of the company		1,016.74	559.23
-Non-Controlling Interests		-	-
		<b>1,016.74</b>	<b>559.23</b>
<b>Earnings per equity share</b>			
Basic	45	9.60	6.51
Diluted		8.21	4.80

# ANNUAL REPORT 2024-25

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

Sourabh Goyal  
Partner 529363  
UDIN: 25529363BMULEO1085

Place: Bathinda  
Date: (26-05-2025)

For and on behalf of Board of Directors,  
**AB COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

Place: Bathinda  
Date: (26-05-2025)

**Manohar Lal**  
Whole Time Director 02406686

**Kannu Sharma**  
Company Secretary A64063

# ANNUAL REPORT 2024-25

## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

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### Statement of change in Equity for the year ended on 31-03-2025

#### A. Equity Share Capital

##### Current reporting period

Rs. in Lacs (Unless stated otherwise)

##### Particulars

##### Amount

As at 1 April 2024	1,048.82
Changes in Equity Share Capital due to Prior Period Errors	-
Restated Balance as at 1 April 2024	1,048.82
Changes in Equity Share Capital during the year	612.71
<b>As at 31 March 2025</b>	<b>1,661.53</b>

##### Previous reporting period

Rs. in Lacs (Unless stated otherwise)

##### Particulars

##### Amount

As at 1 April 2023	1,048.82
Changes in Equity Share Capital due to Prior Period Errors	-
Restated Balance as at	1,048.82
Changes in Equity Share Capital during the year	-
<b>As at 31 March 2024</b>	<b>1,048.82</b>

#### B. Other Equity

##### Current reporting period

Rs. in Lacs (Unless stated otherwise)

Particulars	Reserves & Surplus			Other Equity instruments & FVDBO through other comprehensive income	Money received against share warrants	Total
	Capital Reserve	Securities premium	Retained Earnings			
<b>Balance as at 1 April 2024</b>	76.80	1,132.45	2,494.13	-10.82	2,105.00	5,797.55
Changes in Accounting Policy or Prior Period Errors	-	-	-	-	-	-
Restated balance as at 1 April 2024	76.80	1,132.45	2,494.13	-10.82	2,105.00	5,797.55
Add: Profit/(Loss) during the year	-	-	1,021.25	-	-	1,021.25
Add: Addition	-	-	-	53.62	-	53.62
Less: Deletion	-	-	-	-	-	-
<b>Total Comprehensive Income/(Expense)</b>	<b>76.80</b>	<b>1,132.45</b>	<b>3,515.38</b>	<b>42.80</b>	<b>2,105.00</b>	<b>6,872.43</b>
Add: Issue of Equity Shares	-	3,676.28	-	-	-	3,676.28
Add: Application money received	-	-	-	-	3,216.75	3,216.75
Less: Allotment of share warrants	-	-	-	-	4,289.00	4,289.00
(Add)/Less: Other Comprehensive Income	-	-	57.83	4.51	-	62.34
<b>Balance as at 31 March 2025</b>	<b>76.80</b>	<b>4,808.73</b>	<b>3,457.54</b>	<b>38.29</b>	<b>1,032.75</b>	<b>9,414.12</b>

# ANNUAL REPORT 2024-25

## Other Equity

Previous reporting period

Rs. in Lacs (Unless stated otherwise)

Particulars	Reserves & Surplus			Other Equity instruments through other comprehensive income	Money received against share warrants	Total
	Capital Reserve	Securities premium	Retained Earnings			
<b>Balance as at 1 April 2023</b>	76.80	1,132.45	1,786.67	213.10	-	3,209.02
Changes in Accounting Policy or Prior Period Errors	-	-	-	-	-	-
Restated balance as at 1 April 2023	76.80	1,132.45	1,786.67	213.10	-	3,209.02
Net profit/(loss) during the year	-	-	669.84	-	-	669.84
Add: Addition	-	-	-	-	-	-
Less: Deletion	-	-	-	113.31	-	113.31
<b>Total Comprehensive Income/(Expense)</b>	<b>76.80</b>	<b>1,132.45</b>	<b>2,456.51</b>	<b>99.79</b>	<b>-</b>	<b>3,765.55</b>
Add: Issue of Equity Shares	-	-	-	-	-	-
Add: Application money received	-	-	-	-	2,105.00	2,105.00
Less: Allotment of share warrants	-	-	-	-	-	-
(Add)/Less: Other Comprehensive Income	-	-	-	110.61	-	110.61
(Add)/Less: Other Comprehensive Income	-	-	-37.62	-	-	-37.62
<b>Balance as at 31 March 2024</b>	<b>76.80</b>	<b>1,132.45</b>	<b>2,494.13</b>	<b>-10.82</b>	<b>2,105.00</b>	<b>5,797.55</b>

(i) Capital Reserve: Capital Reserves include Capital Subsidy received by the Company in Earlier Years.

(ii) Securities Premium Reserve: Securities premium is used to record the Premium received on Issue of Shares. This Reserve can be Utilised in accordance with the Provisions of the Companies Act 2013.

(iii) Retained Earnings: Retained earnings are the profits that the Company has earned till date, Less any transfers to General Reserve, Dividends or other distributions paid to Shareholders.

(iv) Equity Instruments & FVDBO through OCI: Any changes in the Asset i.e. Investments due to change in Market Price of Investments and Changes in Liabilities over the Year due to changes in Actuarial Assumptions or Experience adjustments within the Plans, are recognised in 'Other Comprehensive Income' and Subsequently not reclassified to the Statement of Profit and Loss.

(v) Share Warrants Represent Pending Amount to be exercised by the Warrant Holders.

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

**Sourabh Goyal**  
Partner 529363  
UDIN: 25529363BMULEO1085  
Place: Bathinda  
Date: (26-05-2025)

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)



## A B COTSPIN INDIA LIMITED

CIN: L17111PB1997PLC020118

Registered office: NH-54, Goniana Road , Near Lake-3, Bathinda , Punjab

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Consolidated Cash Flow Statement for the period ended on 31-03-2025

Particulars	Note No	Rs. in Lacs (Unless stated otherwise)	
		For Year ended 31 March 2025	For Year ended 31 March 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit for the year		1,367.64	844.77
<b><u>Adjustments for:</u></b>			
Depreciation and amortisation		879.12	984.79
(Gain)/Loss on disposal of property, plant and equipment		-	-
Provision for Gratuity		20.33	20.51
Finance Cost		1,039.50	934.12
<b>Operating profit before working capital changes</b>		3,306.59	2,784.19
<b>Movement in working capital</b>			
(Increase)/ Decrease in Inventories		-1,675.10	-2,127.24
(Increase)/ Decrease in Trade Receivables		-966.19	-2,470.09
(Increase)/ Decrease in Other than Cash Bank Balances		-15.59	55.47
(Increase)/ Decrease in Other Current Assets		-3,588.17	120.37
(Increase)/ Decrease in Loans		865.73	-865.73
Increase/ (Decrease) in Trade Payables		132.29	-62.02
Increase/ (Decrease) in Other Current Liabilities		126.76	-14.74
<b>Operating (loss)/profit after working capital change</b>			
(Increase)/ Decrease in Non- Current/Security Deposits		416.12	-500.00
(Increase)/ Decrease in Non- Current Prepaid Expenses		6.69	2.99
(Increase)/ Decrease in Non- Current Term Deposits		-0.26	-1.57
(Increase)/ Decrease in Non- Current Earmarked Deposits with Bank		-	1.65
<b>Cash generated from operations</b>		-1,391.13	-3,076.72
Refund/(Payment) of Taxes (including TDS)		-256.05	-141.69
<b>Net cash generated by operating activities</b>		-1,647.18	-3,218.41
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale of Long Term Investments		57.72	143.31
Amount spent on Capital WIP		-3,296.88	-
Purchase of Long Term Investments		-	-2.09
Capital Advances against Purchase of PPE		-1,457.76	-
Purchase of Property, Plant and Equipment		-249.67	-457.24
<b>Net cash (used in) / generated by investing activities</b>		-4,946.59	-316.02

# ANNUAL REPORT 2024-25

## CASH FLOWS FROM FINANCING ACTIVITIES

Add: Allotment of Share Warrants (in Cash)	3,216.75	2,105.00
Increase/(Decrease) of Long Term Loans and Borrowings	2,516.66	-794.94
Increase/(Decrease) of Short Term Loans and Borrowings	1,895.13	3,152.38
Less: Finance Cost Paid	-1,025.35	-936.01
<b>Net cash used in financing activities</b>	<b>6,603.19</b>	<b>3,526.43</b>
Net increase / (decrease) in cash and cash equivalents	9.42	-8.00
Cash and cash equivalents at the beginning of the year	2.33	10.30
Exchange gain loss on Cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>11.75</b>	<b>2.30</b>

## Particulars

	For Year ended 31 March 2025	For Year ended 31 March 2024
Reconciliation of Cash and Cash Equivalents with Balance Sheet:		
Cash and cash equivalents includes		
Cash on hand	0.29	2.09
Balances with Banks	11.47	0.24

For & on Behalf of  
P L Mittal & Co.  
Chartered Accountants  
FRN: 002697N

**Sourabh Goyal**  
Partner 529363  
UDIN: 25529363BMULEO1085  
Place: Bathinda  
Date: (26-05-2025)

For and on behalf of Board of Directors,  
**AB COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Deepak Garg**  
Managing Director 00843929

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D  
Place: Bathinda  
Date: (26-05-2025)

**Manohar Lal**  
Whole Time Director 02406686

**Kannu Sharma**  
Company Secretary A64063

## A B COTSPIN INDIA LIMITED

### Notes forming part of the Consolidated Financial Statements

#### 1. COMPANY INFORMATION

AB COTSPIN INDIA LIMITED ("Company") is a Public Limited Company and was incorporated in 1997 with an objective of carrying on the business of Manufacturing and Trading of Yarns and other allied products. The Registered and Corporate Office of the Company is situated in Bathinda. The Company is a public limited company listed on the SME Exchange of NSE. The financial statements are for the Group consisting of AB Cotspin India Limited and its subsidiary KKML Welfare Foundation (together referred to as the 'Group').

#### 2. Statement of Compliance

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

#### 3. MATERIAL ACCOUNTING POLICIES

##### 3.01 Basis of Preparation

"These Consolidated Financial Statements ('Financial Statements') of the Group have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs ('MCA') under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other relevant provisions of the Act. In addition, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also applied except where compliance with other statutory promulgation requires a different treatment.

The Ind AS Financial Statements comprise of the Consolidated Balance Sheet as at year ended 31st March 2025, the Consolidated Statement of profit and loss (including Other Comprehensive Income) for the year ended 31st March 2025, Consolidated statement of cash flows for the year ended 31st March 2025 and Consolidated Statement of changes in equity for the year ended on that date, and accounting policies and other explanatory information.

The Consolidated Financial Statements were approved by the Company's Board of Directors and authorized for issue on 26th MAY 2025.

As required by Division II issued under Schedule III of the act, the company has presented the assets and liabilities in the Balance Sheet in the order of liquidity.

##### 3.02 Basis of Measurement

The Financial Statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India to comply with Indian Accounting Standards (Ind AS) prescribed in Companies Act.

Certain accounting policies and disclosures of the Company require the measurement of fair values, for both financial and non-financial assets and liabilities. These statements are prepared under historical cost convention on accrual basis and also certain financial assets and financial liabilities which are measured at fair values at the end of each reporting period as mentioned in the relevant notes to accounts. The Company has an established control framework with respect to the measurement of fair values. The valuation team regularly reviews significant unobservable inputs and valuation adjustments.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on this basis.

Fair value measurements under Ind AS are categorized as below based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company can access at measurement date.
- Level 2 inputs are inputs, other than quoted prices included in level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the valuation of assets/liabilities.

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note - investment property.

Note - share-based payment; and

Note - financial instruments.

The Balance Sheet and Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of cash flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards.

Amounts in the Financial statements are presented in Indian Rupees rounded off in Lacs to two decimal places as permitted by Schedule III to the Companies Act, 2013 except otherwise stated. Per share data are presented in Indian Rupees to two decimals places.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents. The operating Cycle has been taken to be 12 months. Deferred tax assets and deferred tax liabilities are classified as non-current assets and non-current liabilities, as the case may be.

### **3.03 Use of Key Accounting Estimates and Judgements**

The preparation of the Financial Statements in conformity with Ind AS requires the Management to make estimates, judgement and assumptions that affect the application of accounting policies and the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities. The principal accounting estimates have been described under the relevant income /expense and / or assets / liability item in the Financial Statements. The Management believes that the estimates used in the preparation of these Financial Statements are prudent and reasonable. Actual results could differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only the period of the revision and future periods if the revision affects both current and future periods. Revisions to accounting estimates are recognized prospectively.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

- Measurement of defined benefit obligations - Note
- Measurement and likelihood of occurrence of provisions and contingencies - Note
- Recognition of deferred tax assets - Note "

### **3.04 Recent Accounting Developments**

#### **A. Application of newly amended Standards**

The Ministry of Corporate Affairs vide notification dated 9 September 2024 and 28 September 2024 notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2024 and Companies (Indian Accounting Standards) Third Amendment Rules, 2024, respectively, which amended/ notified certain accounting standards (see below), and are effective for annual reporting periods beginning on or after April 01, 2024: Insurance contracts - Ind AS 117; and Lease Liability in Sale and Leaseback -Amendments to Ind AS 116

These amendments did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods."

#### **B. Standards notified but not yet effective.**

The Ministry of Corporate Affairs (MCA) notified amendments issued the Companies (Indian Accounting Standards) Amendment Rules, 2025 dated 7 May 2025 which amend following Ind AS as explained below.

(i) Amendment in Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" – Lack of Exchangeability The amendments introduce guidance on assessing whether a currency is exchangeable and on estimating the spot exchange rate when exchangeability is lacking.

These amendments provide clarity on determining exchange rates in situations where a currency cannot be freely exchanged, including new disclosure requirements regarding the financial impact, estimation methods, and associated risks.

The above amendments are effective from annual periods beginning on or after April 1, 2025."

### **3.05 Property, Plant and Equipment**

- The Company has elected to continue with carrying value of all its property, plant, and equipment as recognized in the Financial Statements as at date of transition to Ind AS and use the same as its deemed cost as at the date of transition.

- Property, plant, and equipment are stated at their cost of acquisition less accumulated depreciation and impairment (if any). The cost comprises the purchase price, borrowing cost and attributable cost of bringing the asset to its working condition for its intended use.

- The land used for the office buildings is stated at cost.

- Gains or losses arising on retirement or disposal of property, plant and equipment are recognized in the statement of Profit and Loss.

- The residual values, useful lives, and method of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

- Property, plant, and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital work-in-progress."

### **3.06 Depreciation and Useful Life**

- Depreciation on Property, Plant and Equipment is provided on Written Down Value and computed on the basis of the useful life prescribed in Schedule II to the Companies Act, 2013 (Act) from the date the asset is ready to put to use.

- Depreciation on office building and investment properties is provided on Written Down value Method and computed on the basis of the useful life prescribed in Schedule II to the Act from the date the asset is ready to put to use.

- The residual value of 5% of Original Cost/Deemed Cost is considered for the Purpose of Calculating Depreciation rates. The residual values, useful lives and method of depreciation are reviewed at the end of each financial year.

- Depreciation is provided on a pro-rata basis in the year in which the assets are put to use.

- The Company has used rates to provide depreciation which coincide with the rates indicated in schedule II of the Companies Act 2013 on its fixed assets.

## **3.07 Capital Work in Progress and Intangible Assets under Development**

- Property, Plant and Equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as "Capital Work-in-Progress."
- Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date are classified as capital advances under other non-current assets."

## **3.08 Intangible Assets**

Intangible assets (Software) are stated at their cost of acquisition less amortization. The cost comprises of purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. These are amortized on Straight Line Method (SLM) over the useful life not exceeding 5 years from the date; the assets are available for use.

## **3.09 Impairment of Non-Financial Assets**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset may be impaired. Indefinite life intangibles are subject to a review for impairment annually or more frequently if events or circumstances indicate that it is necessary. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. Goodwill acquired in a business combination is, from the acquisition date, allocated to each of the Company's cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units.

If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. The impairment loss is allocated first to reduce the carrying amount of any goodwill (if any) allocated to the cash generating unit and then to the other assets of the unit, pro rata based on the carrying amount of each asset in the unit. The recoverable amount is higher of an assets or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased, basis the assessment a reversal of an impairment loss for an asset other than goodwill is recognized in the Statement of Profit and Loss account."

## **3.10 Investment Properties**

- Investment properties are properties held to earn rentals or for capital appreciation, or both. Investment properties are measured initially at their cost of acquisition less accumulated depreciation and impairment, if any. The cost comprises of purchase price, borrowing cost, if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

- Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company. All other repair and maintenance costs are recognized in the Statement of Profit or Loss as incurred.
- An investment property is derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of property is recognized in the statement of Profit and Loss in the same period.
- Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the Written Down Value method, computed on the basis of useful lives prescribed in Schedule II to the Act: The residual value, useful life and method of depreciation are reviewed at the end of the financial year.

### 3.11 Inventories

Inventories are valued at cost or net realizable value, whichever is lower. The cost in respect of the various items of inventory is computed as under:

- In the case of raw materials which are not ordinarily interchangeable at Standard Cost on Specific Identification of cost basis, in case of raw materials which are ordinarily interchangeable at FIFO method of cost i.e., Cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.
- In the case of stores and spares at Standard Cost on a weighted average cost basis i.e., Cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.
- In the case of work in progress at raw material cost plus conversion costs depending upon the stage of completion.
- In the case of finished goods at raw material cost plus conversion costs, packing cost, non-recoverable indirect taxes (if applicable) and other overheads incurred to bring the goods to their present location and condition.
- In the case of by-products at estimated realizable value Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale."

### 3.12 Assets Held for Sale

Non-current assets or disposal groups comprising of assets and liabilities are classified as 'held for sale' when all of the following criteria's are met:

- (i) decision has been made to sell.
- (ii) The assets are available for immediate sale in their present condition.
- (iii) the assets are being actively marketed and
- (iv) Sales have been agreed or are expected to be concluded within 12 months of the Balance Sheet date.



Subsequently, such non-current assets and disposal groups classified as held for sale are measured at the lower of its carrying value and fair value less costs of disposal. Non-current assets held for sale are not depreciated or amortized."

### **3.13 Investments in Subsidiaries & Joint Ventures**

Investments in subsidiaries are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

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### **3.14 Revenue Recognition**

Revenue is recognized based on the nature of activity when consideration can be reasonably measured and recovered with reasonable certainty. The Company applies revenue recognition criteria to each nature of revenue transaction as set out below:

#### **a) Revenue from Contracts with Customers:**

Pursuant to the application of Ind AS 115 – 'Revenue from Contracts with Customers' effective from 1 April 2018, the Company has applied following accounting policy for revenue recognition:

Revenue is measured at the fair value of the consideration received /receivable, taking into account contractually defined terms of payment, and excluding taxes or duties collected on behalf of the government and is net of rebates and discounts. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements.

Revenue is recognized in the income statement to the extent that it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company has applied five step models as per Ind AS 115 'Revenue from contracts with customers' to recognize revenue in the Financial Statements. The Company satisfies a performance obligation and recognizes revenue over time, if one of the following criteria is met:

- The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Company performs: or
- The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced: or
- The Company's performance does not create an asset with an alternative use to the Company and the entity has an enforceable right to payments for performance completed to date.

Revenue is recognized either at a point of time or over a period of time based on various conditions included in the contracts with customers.

## **b) Sale of goods:**

Revenue from sales of goods is recognized as and when the Company satisfies performance obligations by transferring control of the promised goods to its customers.

## **c) Rendering of services**

Revenue from a contract to provide services is recognized by reference to the stage of completion of the contract.

## **d) Dividend and interest income**

- Dividend income from investments is recognized when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably).

- Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

## **e) Other Income**

Other income is accounted for in accordance with IND AS 115 as and when the right to receive such income arises and it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably."

### **3.15 Government Grants**

#### **Capital Grants**

- In the case of depreciable assets, the cost of the assets is shown at gross value and grant / contribution thereon is treated as Capital Grants.

- Government grants shall be recognized in Profit or Loss on a systematic basis over the periods of the useful life of the related asset.

#### **Revenue Grants**

-Government grants are recognized where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. Government grants are recognized in profit or loss on a systematic basis over the periods in which the entire recognizes as expenses the related costs for which the grants are intended to compensate."

### **3.16 Employee Benefits**

- Employee benefits include salaries, wages, provident fund, gratuity, leave encashment towards un-availed leave, compensated absences. Short-term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

- Employees benefit under defined Contribution Plan comprises Employee Provident Fund under the provisions of Employees' Provident Fund and Miscellaneous Provisions Act, 1952, for which the Company contributes to the plan under the provisions of the said Act.

- Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date, together with adjustments for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method. This is based on standard rates of inflation, salary growth rate and mortality. Discount factors are determined close to each year-end by reference to market yields on government bonds that have terms to maturity approximating the terms of the related liability. Service costs on the Company's defined benefit plan are included in employee benefits expense. Actuarial gains/losses resulting from re-measurements of the liability are included in other comprehensive income.

- Liability in respect of leave encashment i.e., compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognized on the basis of discounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees. Liability in respect of compensated absences becoming due or expected to be availed more than one year after the balance sheet date is estimated on the basis of an actuarial valuation performed by an independent actuary using the projected unit credit method. Actuarial gains and losses arising from past experience and changes in actuarial assumptions are charged to the Statement of Profit and Loss in the year in which such gains or losses are determined."

### **3.17 Borrowing Cost**

Borrowing costs that are attributable to the acquisition and/or construction of qualifying assets are capitalized as part of the cost of such assets during the period of time that is necessary to complete and prepare the assets for its intended use or sale. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss.

### **3.18 Earnings Per Share**

- Basic earnings per share are calculated by dividing The net profit or loss for The period attributable to equity shareholders (after deducting attributable taxes) by The weighted-average number of equities shares outstanding during The period. The weighted-average number of equities shares outstanding during The period is adjusted for events including A bonus issue.

- for The purpose of calculating diluted earnings per share, The net profit or loss for The period attributable to equity shareholders and The weighted-average number of shares outstanding during The period are adjusted for The effects of all dilutive potential equity shares."

### **3.19 Accounting for Taxes on Income**

- Tax expense for the year comprises of current tax, earlier year tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to an item which is recognized directly in equity or in other comprehensive income.
- Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years.
- Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.
- Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such an asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.
- Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
- Transactions or events which are recognized outside profit or loss, either in other comprehensive income or in equity, are recorded along with the tax as applicable.
- Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority."

### **3.20' Provisions, Contingent Liabilities and Contingent Assets.**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either

not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Provision for onerous contracts. i.e. contracts where the expected unavoidable cost of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation."

### **3.21 Lease**

The Company's lease asset classes consist of leases for Land and Buildings, Plant & Equipment, Furniture and Fixtures & Office Equipment's. The Company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

- To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:
- The contract involves the use of an identified asset.
- The Company has substantially all of the economic benefits from use of the asset through the period of the lease and,
- The Company has the right to direct the use of the asset.

As a lessee

- At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short- term leases) and leases of low value assets. Financial Statements recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.
- The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. Right-of- use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset.
- The lease liability is initially measured at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates. The lease liability is subsequently remeasured by increasing. the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.
- A lease liability is remeasured upon the occurrence of certain events such as a change in the lease term or a change in an index or rate used to determine lease payments. The remeasurement normally also adjusts the leased assets.

### **3.22 Offsetting of Assets and Liabilities**

The financial assets and financial liabilities are offset and presented on net basis in the Balance Sheet when there is a current legally enforceable right to set-off the recognized amounts and it is intended to either settle on net

basis or to realize the asset and settle the liability simultaneously.

### **3.23 Cash and Cash Equivalents**

Cash and cash equivalents comprise of cash in hand, demand deposits and short-term highly liquid investments that are readily convertible into a known amount of cash and which are subject to an insignificant risk of changes in value.

All financial liabilities are recognised initially at fair value and, in the case of amortised cost, net of directly attributable transaction costs.

### **3.24 Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit after tax is adjusted for the effects of transactions of a non-cash nature, any deferrals, or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows are segregated into operating, investing, and financing activities.

### **3.25 Financial Instruments**

- A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

- Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. These statements are prepared under historical cost convention on accrual basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Transaction costs that are directly attributable to the acquisition or issue of financial instruments (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss. Subsequently, financial instruments are measured according to the category in which they are classified.

### **3.26 Financial Assets**

All recognized financial assets are subsequently measured in their entirety at either amortized cost using the effective interest method or fair value, depending on the classification of the financial assets.

#### **Classification of financial assets**

Classification of financial assets depends on the nature and purpose of the financial assets and is determined at the time of initial recognition. The Company classifies its financial assets in the following measurement categories:

'- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost.

- The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

- A financial asset that meets the following two conditions is measured at amortized cost unless the asset is designated at fair value through profit or loss under the fair value option:

- Business model test: the objective of the Company's business model is to hold the financial asset to collect the contractual cash flows.

- Cash flow characteristic test: the contractual term of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option:

- Business model test: the financial asset is held within a business model whose objective is achieved by both collecting cash flows and selling financial assets."

Cash flow characteristic test: the contractual term of the financial asset gives rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- All other financial assets are measured at fair value through profit or loss."

### 3.27 Trade Receivables and Loans

Trade receivables that do not contain a significant financing component are measured at transaction price as per Ind AS 115.

Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument."

### 3.28 Debt Instruments

Debt instruments are initially measured at amortized cost, fair value through other comprehensive income ('FVOCI') or fair value through profit or loss ('FVTPL') till derecognition on the basis of (i) the

entity's business model for managing the financial assets and (ii) the contractual cash flow characteristics of the financial asset.

Measured at amortized cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets, and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive

income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income is measured using the EIR method and impairment losses, if any, are recognized in the Statement of Profit and Loss. On derecognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.

Measured at fair value through profit or loss: A financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognized as 'other income' in the Statement of Profit and Loss."

### **3.29 Investments in Equity Instruments**

All investments in equity instruments classified under financial assets are initially measured at fair value, the Company may, on initial recognition, irrevocably elect to measure the same either at FVOCI or FVTPL.

The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVOCI. Fair value changes excluding dividends, on an equity instrument measured at FVOCI are recognized in OCI. Amounts recognized in OCI are not subsequently reclassified to the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss."

### **3.30' Derivatives Financial Instruments**

The Company uses derivative financial instruments to hedge its foreign currency and commodity risks. Derivatives are measured at fair value. The treatment of changes in the value of derivative depends on their use as explained below:

#### **a) Cash Flow Hedges**

Derivatives are held to hedge the uncertainty in timing or amount of future forecast cash flows. Such derivatives are classified as being part of cash flow hedge relationships. For an effective hedge, gains, and losses from changes in the fair value of derivatives are recognized in other comprehensive income. Any ineffective elements of the hedge are recognized in the statement of profit and loss.

If the hedged cash flow relates to a non-financial asset, the amount accumulated in equity is subsequently included within the carrying value of that asset. For other cash flow hedges, amounts accumulated in other comprehensive income are taken to the statement of profit and loss at the same time as the related cash flow.

When a derivative no longer qualifies for hedge accounting, any cumulative gain or loss remains in equity until the related cash flow occurs. When the cash flow takes place, the cumulative gain or loss is taken to the statement of profit and loss. If the hedged cash flow is no longer expected to occur, the cumulative gain or loss is taken to the statement of profit and loss immediately."

#### **b) Derivatives for which hedge accounting is not applied.**



Derivative financial instruments for which hedge accounting is not applied are initially recognized at fair value on the date on which a derivative contract is entered and are subsequently measured at FVTPL.

## **c) Offsetting Financial Instruments**

Financial assets and financial liabilities are offset, and the net amount is reported in the balance sheet, if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle them on a net basis or to realize the assets and settle the liabilities simultaneously.

## **d) Derecognition**

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government).

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

## **e) Impairment of Financial Assets**

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.

For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain a significant financing component and the loss allowance on trade receivables is measured at an amount equal to lifetime expected losses i.e., expected cash shortfall.

The impairment losses and reversals are recognized in the Statement of Profit and Loss."

## **3.31 Financial Liabilities**

### **a) Initial recognition and measurement**

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In the case of trade payables, they are initially recognized at fair value and subsequently, these liabilities are held at amortized cost, using the effective interest method.

### **b) Subsequent Measurement**

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

## **c) Derrecognition**

Financial liability is derecognized when the obligation specified in the contract is discharged, cancelled, or expires.

## **3.32 Foreign Currency Transactions**

- The financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency. All amounts have been rounded off to the nearest rupee.
- Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.
- Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets which are capitalized as cost of assets.

## **3.33 Segment Reporting**

An Operating Segment is the level at which discrete financial information is available. Business segments are identified considering:

- a) the nature of products and services
- b) the differing risks and returns
- c) the internal organization and management structure, and
- d) the internal financial reporting systems.

Revenue and expenses directly attributable to segments are reported under each reportable segment. Exceptional items and other expenses which are not attributable or allocable to segments are disclosed separately. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as un-allocable assets and liabilities."

## **3.34 Business Combination**

Business combinations are accounted for using the acquisition accounting method as at the date of the acquisition, which is the date at which control is transferred to the Company. The consideration transferred in the acquisition and the identifiable assets acquired and liabilities assumed are recognized at fair values on their acquisition date. Goodwill is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognized for non-controlling interests, and any previous interest held, over the net identifiable assets acquired and liabilities assumed. The Company recognizes any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets. Consideration transferred does not include amounts related to settlement of pre-existing relationships. Such amounts are recognized in the Statement of Profit and Loss.

Transaction costs are expensed as incurred, other than those incurred in relation to the issue of debt or equity securities. Any contingent consideration payable is measured at fair value at the acquisition date. Subsequent changes in the fair value of contingent consideration are recognized in the Statement of Profit and Loss."

For & on Behalf of  
**P L Mittal & Co.**  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Sourabh Goyal**  
Partner 529363  
UDIN: 25529363BMULEO1085

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

**Rajinder Prashad Garg**  
Chief Financial Officer ABXPG1267D

**Kannu Sharma**  
Company Secretary A64063

Place: Bathinda  
Date: (26-05-2025)

Place: Bathinda  
Date: (26-05-2025)

**A B COTSPIN INDIA LIMITED****Notes forming part of the Consolidated Financial Statements****Property, Plant and Equipment****Current reporting period**

Particulars	Land	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Computers	Total
								Rs. in Lacs
<b>Cost as at 1 April 2024</b>	237.16	1,273.32	7,456.57	5.14	334.25	248.05	9.10	9,563.59
Addition	-	5.64	235.02	-	6.79	-	2.21	249.67
Disposals/Adjustment	-	-	-	-	-	-	-	-
<b>Cost as at 31 March 2025</b>	<b>237.16</b>	<b>1,278.97</b>	<b>7,691.59</b>	<b>5.14</b>	<b>341.04</b>	<b>248.05</b>	<b>11.31</b>	<b>9,813.26</b>
<b>Accumulated depreciation as at 1 April 2024</b>	-	278.21	1,779.83	2.38	209.89	78.42	6.74	2,355.48
Depreciation charge for the year	-	94.46	699.51	0.55	38.64	44.01	1.95	879.12
Reversal on disposal/Adjustments	-	-	-	-	-	-	-	-
<b>Accumulated depreciation as at 31 March 2025</b>	<b>-</b>	<b>372.68</b>	<b>2,479.34</b>	<b>2.93</b>	<b>248.53</b>	<b>122.43</b>	<b>8.69</b>	<b>3,234.60</b>
<b>Net Carrying Amount as at 31 March 2025</b>	<b>237.16</b>	<b>906.29</b>	<b>5,212.24</b>	<b>2.21</b>	<b>92.51</b>	<b>125.62</b>	<b>2.62</b>	<b>6,578.66</b>

**Previous reporting period**

Particulars	Land	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office equipment	Computers	Total
								Rs. in Lacs
<b>Cost as at 1 April 2023</b>	237.16	1,273.32	7,011.45	3.35	329.16	243.67	6.49	9,104.61
Addition	-	-	445.11	1.80	5.09	4.38	2.60	458.98
Disposals/Adjustment	-	-	-	-	-	-	-	-
<b>Cost as at</b>	<b>237.16</b>	<b>1,273.32</b>	<b>7,456.57</b>	<b>5.14</b>	<b>334.25</b>	<b>248.05</b>	<b>9.10</b>	<b>9,563.59</b>
<b>Accumulated depreciation as at 1 April 2023</b>	-	174.40	1,014.94	1.91	155.15	19.68	4.60	1,370.68
Depreciation charge for the year	-	103.82	764.89	0.46	54.74	58.74	2.14	984.79
Reversal on disposal/Adjustments	-	-	-	-	-	-	-	-
<b>Accumulated depreciation as at 31 March 2024</b>	<b>-</b>	<b>278.21</b>	<b>1,779.83</b>	<b>2.38</b>	<b>209.89</b>	<b>78.42</b>	<b>6.74</b>	<b>2,355.48</b>
<b>Net Carrying Amount as at 31 March 2024</b>	<b>237.16</b>	<b>995.11</b>	<b>5,676.73</b>	<b>2.77</b>	<b>124.36</b>	<b>169.63</b>	<b>2.35</b>	<b>7,208.11</b>

**A B COTSPIN INDIA LIMITED**  
Notes forming part of the Consolidated Financial Statements

**4 Capital work in progress**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Opening Balance	-	-
Add: Addition during the year	3,317.11	-
Less: Capitalised during the year	-	-
<b>Closing Balance</b>	<b>3,317.11</b>	<b>-</b>

**4.1 Capital Work-in-Progress Ageing Schedule****Current reporting period**

Rs. in Lacs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	3,317.11	-	-	-	3,317
Projects temporarily suspended	-	-	-	-	-

**Previous reporting period**

Rs. in Lacs

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

**4.2 Disclosure for Project Overdue or exceeded its budgeted cost****Current reporting period**

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years
Nil					

**Previous reporting period**

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years
Nil					

The aforesaid CWIP includes Installation Period Interest & Other Borrowing Cost charged on Specific Borrowings from Bank, Capitalised During the year amounting to CY - Rs.79.45 Lacs PY- Rs. Nil

**5 Other Intangible assets**

Rs. in Lacs

Particulars	Others
Cost as at 1 April 2024	-
Addition	-
Disposals	-
Adjustment	-
Cost as at 31 March 2025	-
Accumulated ammortisation as at 1 April 2024	-
Ammortization charge for the year	-
Reversal on Disposal of assets	-
<b>Accumulated ammortisation as at 31 March 2025</b>	<b>-</b>
<b>Net Carrying Amount as at 31 March 2025</b>	<b>-</b>

**Previous Year**

Rs. in Lacs

Particulars	Others
Cost as at 1 April 2023	-
Addition	-
Disposals	-
Adjustment	-
<b>Cost as at 31 March 2024</b>	<b>-</b>

Accumulated ammortisation as at 1 April 2023	-
Ammortization charge for the year	-
Reversal on Disposal of assets	-
<b>Accumulated ammortisation as at 31 March 2024</b>	-
<b>Net Carrying Amount as at 31 March 2024</b>	-

There are no Intangible Assets held by the Company.

## 6 Intangible assets under development

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Opening Balance	-	-
Add: Addition during the year	-	-
Less: Capitalised during the year	-	-
<b>Closing Balance</b>	-	-

### 6.1 Intangible assets under development ageing Schedule

#### Current reporting period

Rs. in Lacs

Particulars	CWIP Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

#### Previous reporting period

Rs. in Lacs

Particulars	CWIP Amount in CWIP for a period of				Total
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

### 6.2 Disclosure for Project Overdue or exceeded its budgeted cost

#### Current reporting period

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years

#### Previous reporting period

Rs. in Lacs

Particulars	Project Status	To be Completed			
		Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years

There are no Intangible Assets Under Development.

## 7 Investments - non current

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Investment in others carried at fair value through OCI	20.36	96.19
<b>Total</b>	<b>20.36</b>	<b>96.19</b>

### 7.1 Details of Investments

Name of Entity	No of Shares	Current Year	No of Shares	Previous Year
(i) Investment in mutual funds (Quoted) Religare Securities Ltd-Edelweiss Recently Listed	7,797.00	1.97	7,797	2
(ii) Investment in Equity Shares (Quoted) M.K. Proteins Limited	2,98,658.00	17.98	9,00,000	93
Surani Steel Tubes Ltd	400.00	0.41	400	2
(iii) Investment in Subsidiary Companies KKML Welfare Foundation	10,000.00	-	-	-

## Aggregate details of Investment

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
Aggregate amount of quoted investement as at the end of the year	20.36	96.18
Market value of quoted investments	20.36	96.18
Aggregate value of Un-quoted investments	-	-
Provision for diminution in value of investments	-	-

## 8 Loans - non current financial assets

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

## Loans - non current financial assets

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
Above includes due from: Nil	-	-
Directors	-	-
Other Officers of the company	-	-
Firm in which director is partner	-	-
Private Company in which director is director or member:	-	-
<b>Total</b>	-	-

There are no Non Current Loans given by the Company as on 31st March 2025.

## 9 Other financial assets - non current

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
Security deposits	207.64	623.76
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

## Other financial assets - non current

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
Above includes due from:		
Security Deposits	207.64	623.76
Other Officers of the company		
Firm in which director is partner		
Private Company in which director is director or member:		
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

Security Deposits includes amount paid to Cotton Corporation of India, Punjab State Power Corporation Limited, Security for Auction etc.

## 10 Deferred tax assets, net

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

Deferred Tax Assets and Deferred Tax Liabilities have been offset as the are Governed by same Taxation Laws.

## 11 Other non current assets

	Rs. in Lacs	
Particulars	As at 31 March 2025	As at 31 March 2024
Capital advances	1,457.76	-
Prepaid expenses	-	6.69
Balance in deposit accounts with maturity more than 12 months	1.83	1.57
<b>Total</b>	<b>1,459.59</b>	<b>8.26</b>

\* The Deposits are Earmarked against EPCG License obtained by the Company from DGFT

## 12 Inventories

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Raw materials	6,125.14	4,497.73
Work-in-progress	83.15	79.71
Finished goods	1,894.99	1,860.44
Stores and spares	55.11	45.41
<b>Total</b>	<b>8,158.39</b>	<b>6,483.29</b>

The Inventories are Hypothecated against Working Capital Limits.

## 13 Investments - current

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

### 13.1 Current Investments

Rs. in Lacs

Name of Entity	No of Shares	Current Year	No of Shares	Previous Year
Nil	-	-	-	-

#### Aggregate details of Investment

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Aggregate amount of quoted investement as at the end of the year	-	-
Market value of quoted investments	-	-
Aggregate value of Un-quoted investments	-	-
Provision for diminution in value of investments	-	-

There are no current Investments held by the Company.

## 14 Trade receivables - current

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Unsecured, considered good	4,782.38	3,816.20
<b>Total</b>	<b>4,782.38</b>	<b>3,816.20</b>

#### Trade Receivable

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Above includes due from:		
Private Company in which director is director or member	2,053.79	892.09
Firm in which Director is Partner/Member	35.32	2,924.11
Others	2,693.27	-
<b>Total</b>	<b>4,782.38</b>	<b>3,816.20</b>

#### Trade Receivables Ageing schedule

Rs. in Lacs

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less than 6	6 months-1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed Trade receivables</b>							
-considered good	-	4,235.05	534.91	12.43	-	-	4,782.38
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Disputed Trade receivables</b>							
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Sub Total</b>	-	4,235.05	534.91	12.43	-	-	4,782.38



Unbilled - considered good	-
Unbilled - which have significant increase in credit risk	-
Unbilled - credit impaired	-
Provision for doubtful debts	-
<b>Total</b>	<b>4,782.38</b>

## For Previous Year

Rs. in Lacs

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less than 6	6 months-1 year	1-2 years	2-3 years	More than 3 years	
<b>Undisputed Trade receivables</b>							
-considered good	-	3,816.20	-	-	-	-	3,816.20
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Disputed Trade receivables</b>							
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
<b>Sub Total</b>	-	3,816.20	-	-	-	-	3,816.20
Unbilled - considered good							-
Unbilled - which have significant increase in credit risk							-
Unbilled - credit impaired							-
Provision for doubtful debts							-
<b>Total</b>							<b>3,816.20</b>

Note: Trade Recievables are hypothecated to Banks against Working Capital Limit

## 15 Cash and cash equivalents

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Balances with Banks	11.47	0.21
Cheques, drafts on hand	-	0.02
Cash on hand	0.30	2.10
<b>Total</b>	<b>11.77</b>	<b>2.33</b>

The Cash and Cash Equivalents are hypothecated against the Working Capital Limits.

## 16 Bank balances other than Cash and cash equivalents

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Bank deposits with original maturity of 3-12 months	12.00	-
Earmarked balances with bank	6.52	2.93
<b>Total</b>	<b>18.52</b>	<b>2.93</b>

### Bank balances other than Cash and cash equivalents

Rs. in Lacs

Particulars	As at 31 March 2025	at 31 March 2024
Balance with Bank in Term Deposit Accounts:- Earmarked Balances with Banks*	18.52	2.93
<b>Total</b>	<b>18.52</b>	<b>2.93</b>

\* The Deposits are earmarked against OD Limit, LC obtained from Banks and Bank Guarantee given to PPCB

## 17 Loans - current financial assets

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Loans to related parties	-	865.73
<b>Total</b>	<b>-</b>	<b>865.73</b>

Above Loan Includes Loan given to AB Cotton textiles Pvt Ltd amounting Rs. 865.73 Lacs

## 18 Other financial assets - current

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

## 19 Other current assets

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Advances other than capital advances	3,581.42	8.50
Balances with government authorities	659.01	647.05
Security deposits	0.03	0.03
Prepaid expenses	43.31	42.13
Other Recoverable	0.80	0.27
<b>Total</b>	<b>4,284.57</b>	<b>697.98</b>

### Other current assets

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Balance with Income tax Authorities	9.86	11.44
Balance with GST Authorities	649.16	635.61
Advance Recoverable in Cash or Kind	3,581.42	8.51
Prepaid Expenses	43.31	42.13
Other Recoverable	0.80	0.27
Security Deposit	0.03	0.03
<b>Total</b>	<b>4,284.57</b>	<b>697.98</b>

## 20 Equity Share Capital

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Authorised Share Capital</b>		
24000000 (PY - 24000000) Equity Shares of Rs. 10 each	2,400.00	2,400.00
400000 (PY - 400000) Preference Shares of Rs. 10 each	40.00	40.00
<b>Issued, subscribed &amp; fully paid up</b>		
16811340 (PY - 10684200) Equity Shares of Rs. 10 each	1,681.13	1,068.42
Less: Shares forfeited Not yet Issued (392000 Equity Shares of Rs 10/-, Rs 5/- Paid up)	-19.60	-19.60
<b>Total</b>	<b>1,661.53</b>	<b>1,048.82</b>

During the Financial Year 2024-25, 20,28,570 Warrants Got Converted into Equity Shares on 05.03.2025; 22,38,571 Warrants Got Converted into Equity Shares on 12.03.2025 and 18,59,999 Warrants Got Converted into Equity Shares on 17.03.2025

## Reconciliation of Share Capital

Particulars	As at 31 March 2025		As at 31 March 2024	
	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	1,06,84,200.00	1,048.82	1,06,84,200	1,048.82
Changes due to prior period error	-	-	-	-
Issued during the year	61,27,140.00	612.71	-	-
Add: Shares forfeited Not yet Issued	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>1,68,11,340.00</b>	<b>1,661.53</b>	<b>1,06,84,200</b>	<b>1,048.82</b>

Preference Shares	Number of Shares	Amount	Number of Shares	Amount
Opening Balance	-	-	-	-
Issued during the year	-	-	-	-
Adjustment	-	-	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value ₹ 10/- per share. The holders of the equity shares are entitled to voting rights proportionate to their share holding at the meetings of shareholders. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General meeting.

## Shares held by Holding company, its Subsidiaries and Associates

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
Nil	-	-	-	-

## Equity Share holder holding more than 5%

Name of Share Holder	As at 31 March 2025		As at 31 March 2024	
	No of Shares	% of Shareholding	No of Shares	% of Shareholding
Deepak Garg	51,05,671.00	31.10%	30,77,100	29.90%
Suvarna Jindal	23,40,000.00	14.25%	23,40,000	22.74%
Abhey Jindal	6,90,000.00	4.20%	6,90,000	6.70%
Sanya Jindal	24,12,003.00	14.69%	7,84,860	7.63%

## Shares held by promoters at the end of the year

Name of Promotor	Class of Shares Equity/Preference	No. of Shares	% of total shares	% Change during the
Deepak Garg	Equity	51,05,671.00	31.10%	65.92%
Manohar Lal Garg	Equity	21,240.00	0.13%	0.00%
Pooja Garg	Equity	3,45,000.00	2.10%	0.00%
Seema Garg	Equity	1,50,000.00	0.91%	0.00%
Abhey Jindal	Equity	6,90,000.00	4.20%	0.00%
Suvarna Jindal	Equity	23,40,000.00	14.25%	0.00%
Sanya Jindal	Equity	24,12,003.00	14.69%	207.32%
Renu Jindal	Equity	64,500.00	0.39%	0.00%

## Previous Year

Name of Promotor	Class of Shares Equity/Preference	No of Shares	% of total shares	% Change during the
Deepak Garg	Equity	30,77,100.00	29.90%	0.00%
Manohar Lal Garg	Equity	21,240.00	0.21%	0.00%
Pooja Garg	Equity	3,45,000.00	3.35%	0.00%
Seema Garg	Equity	1,50,000.00	1.46%	0.00%
Abhey Jindal	Equity	6,90,000.00	6.70%	0.00%
Suvarna Jindal	Equity	23,40,000.00	22.74%	0.00%
Sanya Jindal	Equity	7,84,860.00	7.63%	0.00%
Renu Jindal	Equity	64,500.00	0.63%	0.00%

## Equity shares movement during 5 years preceding

Rs. in Lacs

Particulars	2023	2022-23	2021-22	2020-21	2019-20
Equity shares issued as bonus			49,38,800.00		
Equity shares extinguished on buy-back			-		

## 21 Other Equity

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Capital Reserve	76.79	76.79
Securities premium	4,808.72	1,132.44
Retained earnings	3,462.04	2,604.73
Equity instruments & FVDBO through other comprehensive income	38.27	-10.83
Money received against share warrants	1,032.74	2,104.99
<b>Total</b>	<b>9,418.56</b>	<b>5,908.12</b>

## Movement of Other Equity

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Capital Reserve</b>		
Opening Balance	76.80	76.80
Add: Transfer from P&L		
Less: Deletion		
(Add)/Less: Adjustment		
Closing Balance	<b>76.80</b>	<b>76.80</b>
<b>Securities premium</b>		
Opening Balance	1,132.45	1,132.45
Add: Issue of Equity Shares	3,676.28	
Less: Deletion		
(Add)/Less: Adjustment		
Closing Balance	<b>4,808.73</b>	<b>1,132.45</b>
<b>Retained Earnings</b>		
Balance at the beginning of the year	2,494.13	1,786.67
Add: Profit/(Loss) during the year	1,021.25	669.84
<b>Less: Appropriation</b>		
(Add)/Less: Other Comprehensive Income	57.83	-37.62
Balance at the end of the year	<b>3,457.54</b>	<b>2,494.13</b>

<b>Equity instruments &amp; FVDBO through other comprehensive income</b>		
Opening Balance	-10.82	213.10
Add: Addition	53.62	
Less: Deletion	-	113.31
(Add)/Less: Other Comprehensive Income	4.51	110.61
Closing Balance	38.29	-10.82
<b>Money received against share warrants</b>		
Opening Balance	2,105.00	-
Add: Application money received	3,216.75	2,105.00
Less: Allotment of share warrants	4,289.00	
Closing Balance	<b>1,032.75</b>	<b>2,105.00</b>
<b>Total</b>	<b>9,414.12</b>	<b>5,797.55</b>

**Nature of Reserve & Surplus****22 Borrowings - non current financial liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured Term loans from Bank</b>		
Current Maturities of Long Term Borrowing	-781.75	-605.65
Gross Term Loans from bank	7,645.30	4,741.03
Unsecured Term loans from Bank	152.92	208.81
Unsecured Other loans	-	155.62
<b>Total</b>	<b>7,016.47</b>	<b>4,499.81</b>

**Terms of Repayment**

Sr No	Name of Lender	Amount	Details	Security
	HDFC Bank Term Loan	169.01	Repayable in 72 monthly installments commencing from 07/02/2021 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery
	HDFC Bank BBG-WC Term Loan	3,091.46	Repayable in 120 monthly installments commencing from 07/11/2022 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery, Inventory and Book Debts
	HDFC Bank Term Loan	452.23	Repayable in 72 monthly installments commencing from 07/02/2021 @ Repo+2.08% (Floating) p.a. interest.	Secured against Plant & Machinery
	HDFC Bank USTER	334.09	Repayable in 120 monthly installments commencing from 07/11/2022 @ Repo+2.09% (Floating) p.a. interest.	Secured against Plant & Machinery, Inventory and Book Debts
	HDFC Bank Auto Premium Loan	76.79	Repayable in 84 monthly installments commencing from 05/07/2022 @ 7.30% (floating) p.a. interest.	Secured by way of Hypothecation of Vehicle

	HDFC Vehicle Loan	49.47	Repayable in 84 monthly installments commencing from 07/11/2020 @ 7.40% (floating) p.a. interest.	Secured by way of Hypothecation of Car
	HDFC Bank Auto Loan	5.87	Repayable in 60 monthly installments commencing from 07/07/2021 @ 7.60% (floating) p.a. interest.	Secured by way of Hypothecation of Car
	HDFC Bank Ultra Light Commercial Vehicle Loan	3.12	Repayable in 60 monthly installments commencing from 10/12/2021 @ 7.00% (floating) p.a. interest.	Secured by way of Hypothecation of Vehicle
	HDFC Bank BBG-WC Term Loan	3,463.25	Repayable in 96 monthly installments commencing from 07/11/2025 @Repo+2.45% (Floating) p.a. interest.	Secured against Plant & Machinery
	HDFC Bank BBG-WCTL-GECL EXTN	152.92	Repayable in 62 monthly installments commencing from 07/05/2024 @Repo+2.75% (Floating) p.a. interest.	NA

**23 Provisions - non current**

Particulars	As at 31 March 2025
<b>Provision for employee benefits</b>	
Gratuity	46.59
<b>Total</b>	<b>46.59</b>

**24 Deferred tax liabilities, net**

Particulars	As at 31 March 2025
Deferred Tax Liability	237.88
<b>Total</b>	<b>237.88</b>

**Significant Components of Deferred Tax Liability**

Particulars	As at 31 March 2025
<b>Deferred Tax Liabilities</b>	
Depreciation for the year	251.70
Investments for the year	2.25
<b>Total DTL</b>	<b>253.94</b>
<b>Deferred Tax Assets</b>	
Share issue expenses for the year	4.21
Provision for Gratuity for the year	11.86
<b>Total DTA</b>	<b>16.07</b>
<b>Deferred Tax Liabilities, net</b>	<b>237.87</b>

**Significant Components of Deferred Tax Liability**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Deferred Tax Liabilities</b>		
Depreciation for the year	251.70	224.01
Investments for the year	2.25	2.60
<b>Total DTL</b>	<b>253.94</b>	<b>226.61</b>
<b>Deferred Tax Assets</b>		
Share issue expenses for the year	4.21	9.29
Provision for Gratuity for the year	11.86	6.96
<b>Total DTA</b>	<b>16.07</b>	<b>16.25</b>
<b>Deferred Tax Liabilities, net</b>	<b>237.87</b>	<b>210.37</b>

**Movement in deferred tax assets/liability****Current reporting period**

Rs. in Lacs

Particulars	Opening balance	Recognised to P&L	Recognised to OCI	Closing balance
Deferred Tax Liability				
Depreciation for the year	224.01	27.69	-	251.70
Investments for the year	2.60	1.45	-1.81	2.25
<b>Total DTL</b>	<b>226.61</b>	<b>29.14</b>	<b>-1.81</b>	<b>253.94</b>
Deferred Tax Assets				
Share issue expenses for the year	6.96	-2.75	-	4.21
Provision for Gratuity for the year	9.29	5.12	-2.55	11.86
<b>Total DTA</b>	<b>16.25</b>	<b>2.37</b>	<b>-2.55</b>	<b>16.07</b>
	<b>210.37</b>	<b>26.77</b>	<b>0.74</b>	<b>237.87</b>

**Previous reporting period**

Rs. in Lacs

Particulars	Opening balance	Recognised to Statement of P&L	Recognised to OCI	closing balance
Deferred Tax Liability				
Depreciation for the year	186.79	37.22	-	224.01
Investments for the year	57.02	-41.81	-12.61	2.60
<b>Total DTL</b>	<b>243.81</b>	<b>-4.59</b>	<b>-12.61</b>	<b>226.61</b>
Deferred Tax Assets				
Share issue expenses for the year	5.10	1.86	-	6.96
Provision for Gratuity for the year	5.44	4.82	-0.97	9.29
<b>Total DTA</b>	<b>10.54</b>	<b>6.68</b>	<b>-0.97</b>	<b>16.25</b>
<b>Net</b>	<b>233.27</b>	<b>-11.26</b>	<b>-11.64</b>	<b>210.37</b>

**25 Borrowings - current financial liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March
Secured Current maturities of Long term borrowing	781.75	605.65
Secured Loans repayable on demand from Banks	8,780.33	7,061.29
<b>Total</b>	<b>9,562.08</b>	<b>7,666.94</b>

**Particulars of Borrowings**

Name of Lender/Type of Loan	Rate of Interest	Nature of Security
HDFC Bank	Repo+2.10%	CC Limit Secured against Hypothecation of Stock and Book Debts
HDFC Bank	Repo+2.25%	Warehousing limit Secured against Hypothecation of Stock and Book
Yes Bank	Repo+2.90%	Pledge limit Secured against Pledge of Agri Commodities
Axis Bank	Repo+1.70%	Working Capital Demand Loan

Note: Terms and conditions as modified and agreed with the Banker basis the last available Agreement/ Sanction have been

**26 Lease liabilities - current financial liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	-	-

**27 Trade Payables - current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Total outstanding dues of Micro Enterprise and small enterprise	12.70	25.36
Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise	200.20	55.26
<b>Total</b>	<b>212.90</b>	<b>80.62</b>

**Trade Payables ageing schedule (Current Year)**

Rs. in Lacs

Particulars	Unbilled	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	12.70	-	-	-	12.70
(ii) Others	-	-	200.20	-	-	-	200.20
(iii) Disputed dues- MSME	-	-	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-	-	-
<b>Total</b>							<b>212.90</b>

**Trade Payables ageing schedule (Previous Year)**

Rs. in Lacs

Particulars	Unbilled	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	25.36	-	-	-	25.36
Others	-	-	55.26	-	-	-	55.26
Disputed dues- MSME	-	-	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-	-	-
<b>Total</b>							<b>80.61</b>

Note:- The above disclosure has been determined to the extent such Parties have been Identified on the basis of information available with

**28 Other financial liabilities - current**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March
Interest accrued	42.38	28.24
<b>Total</b>	<b>42.38</b>	<b>28.24</b>

**29 Other current liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March
Statutory dues payable	13.59	10.56
Audit Fees Payable	0.30	-
Other Liabilities	498.93	355.61
Payable to Staff	69.69	69.35
<b>Total</b>	<b>582.51</b>	<b>435.52</b>



\*Other Liabilities includes

as on 31st March 2025- Credit Card Dues - Rs. 204.40 Lacs, Cheque Issued but not presented - Rs.50.08 Lacs ,Electricity bill Payable-Rs.122.29 Lacs, Capital Creditors-Rs. 80.76 Lacs and Other Expenses Payable- Rs. 39.15 Lacs

as on 31st March 2024- Credit Card Dues - Rs. 81.57 Lacs, Cheque Issued but not presented - Rs.20.01 Lacs, Electricity Bill Payable - Rs.121.42 Lacs, Advances from customers - Rs. 0.42 Lacs , Capital Creditors-Rs. 68.29 Lacs and Other Expenses Payable- Rs. 72.92 Lacs

## 30 Provisions - current

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity	0.53	0.40
<b>Provision for others</b>		
Provision for Income Tax	62.00	-
<b>Total</b>	<b>62.53</b>	<b>0.40</b>

## 31 Current Tax Liabilities, net

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

## 32 Revenue From Operations

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Sale of products</b>		
Goods Manufactured	29,047.79	23,683.54
Goods Traded	566.88	1,519.99
Grants or donations received	11.25	-
<b>Other operating revenues</b>		
Govt.Incentives	0.49	-
Job Work Receipts	8.88	210.38
Rebate & Discounts	180.87	161.24
Weigh Bridge Income	1.45	1.39
<b>Total</b>	<b>29,817.61</b>	<b>25,576.54</b>

## Revenue from major Products

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Cotton Seed Cake	355.24	494.44
Cotton Seed Oil	124.34	176.43
Cotton Seed	1,756.52	1,116.34
Cotton Waste	2,290.08	2,268.95
Cotton Yarn	20,855.60	19,793.99
Cotton	3,463.52	811.57
Oil Gadh	0.55	0.98
Cloth	347.39	258.23
Mustard Seed Cake	255.08	62.43
Mustard Seed Oil	161.56	207.84
<b>Total</b>	<b>29,609.87</b>	<b>25,191.19</b>

**33 Other Income**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Interest income	248.59	102.18
Insurance claim Received	24.56	11.06
Misc. Income	0.33	6.99
<b>Total</b>	<b>273.48</b>	<b>120.23</b>

**Interest income comprises of**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Bank Interest Received	2.13	1.21
Interest on Income Tax Refund	-	2.34
Other Interest	246.40	98.63
<b>Total</b>	<b>248.53</b>	<b>102.18</b>

**Other non operating income comprises of**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Insurance Claim	24.56	11.06
Misc. Income	0.33	6.99
<b>Total</b>	<b>24.89</b>	<b>18.05</b>

**34 Cost of materials consumed**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Raw Material consumed</b>		
Opening stock	4,497.73	2,900.90
Purchases	24,026.14	19,757.98
Adjustment	668.48	467.07
Less: Closing stock	6,125.14	4,497.73
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>

The Above Direct Expenses includes Freight, Labour & Packing Expenses etc.

**35 Purchases of Stock-in-Trade**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Purchase of Stock in Trade	413.14	1,412.37
<b>Total</b>	<b>413.14</b>	<b>1,412.37</b>

**Purchase of major Products**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Cotton Seed	-	196.31
Cotton	-	844.45
Cotton Waste	62.54	102.17
Cotton Yarn	179.96	269.43
Cotton Seed Cake	2.11	-
Mustard Seed	170.64	-
<b>Total</b>	<b>415.24</b>	<b>1,412.37</b>

## 36 Changes in inventories of finished goods, Stock in Trade and work in progress

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Opening stock</b>		
Finished Goods	1,860.44	1,348.65
WIP	79.71	92.14
<b>Less: Closing Stock</b>		
Finished Goods	1,894.99	1,860.44
WIP	83.15	79.71
<b>Total</b>	<b>-37.99</b>	<b>-499.37</b>

## 37 Employee benefits expense

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Salaries and wages	870.91	957.65
Contribution to provident and other fund	18.26	16.14
Gratuity and Leave Encashment	20.33	20.51
Staff welfare expenses	33.37	36.30
<b>Total</b>	<b>942.87</b>	<b>1,030.60</b>

## 38 Finance costs

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Interest expenses	1,005.67	909.38
<b>Other borrowing costs</b>		
Share Issue Expenses	-	16.93
Others	33.83	7.81
<b>Total</b>	<b>1,039.50</b>	<b>934.12</b>

Note- The aforesaid Finance cost excludes installation period interest & Other Borrowing Cost charged on specific borrowings from bank, capitalised during the year amounting to CY - Rs.79.45 Lacs, PY- Nil

## 39 Depreciation and amortization expense

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Depreciation on Property, Plant and Equipments	879.12	984.79
<b>Total</b>	<b>879.12</b>	<b>984.79</b>

## 40 CSR expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
CSR DONATION	2.50	12.00
<b>Total</b>	<b>2.50</b>	<b>12.00</b>

The Company does not have any ongoing projects as at 31st March, 2025.

The Company does not carry any provisions for Corporate Social Responsibility Expenses for Current Year and Previous  
There are no shortfalls as at the current year or previous years. Moreover, the Company does not wish to carry forward any excess amount spent during the year.

## 41 Other expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Auditors' Remuneration	2.30	2.20
Conveyance expenses	117.57	111.87
Freight outward	18.25	13.58
Insurance	63.55	52.32
Power and fuel	1,628.92	1,565.94
Professional fees	25.33	13.08
Rent	19.82	21.47
Repairs to buildings	2.03	13.76
Repairs to machinery	186.84	248.75
Rates and taxes	18.69	5.91
Selling & Distribution Expenses	23.62	11.84
Telephone expenses	2.27	2.57
Travelling Expenses	5.54	0.79
Miscellaneous expenses	22.96	20.16
Packing Expenses	279.41	265.03
<b>Total</b>	<b>2,417.10</b>	<b>2,349.27</b>

## 42 Tax expenses

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Current tax	315.75	186.19
Deferred tax	26.77	-11.26
Prior period tax	3.87	-
<b>Total</b>	<b>346.39</b>	<b>174.93</b>

## 43 OCI that will not be reclassified to P&L

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Equity Instruments & FVDBO through Other Comprehensive Income	-3.77	-122.25
<b>OCI Income tax of items that will not be reclassified to P&amp;L</b>		
Income Tax Effect Thereon	-0.74	11.64
<b>Total</b>	<b>-4.51</b>	<b>-110.61</b>

## 44 OCI that will be reclassified to P&L

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**A B COTSPIN INDIA LIMITED**  
Notes forming part of the Consolidated Financial Statements

**45 Earning per share**

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Profit attributable to equity shareholders Rs. in Lacs (Unless stated otherwise)	1,021.25	669.84
Weighted average number of Equity Shares	1,06,41,358.00	1,02,92,200.00
Earnings per share basic (Rs)	9.60	6.51
Earnings per share diluted (Rs)	8.21	4.80
Face value per equity share (Rs)	10.00	10.00

**46 Defined Contribution Plan****47 Defined Benefit Plans**

The Corporation operates defined contribution retirement benefit plans for all its qualifying employees.

**Investment Strategy**

There is no Investment in Plan Assets.

**Actuarial Valuation Method**

The Valuation has been carried out using the Project Unit Credit Method as per Ind AS 19 to determine the Present Value of Defined

**(i) Gratuity****Changes in the present value of the defined benefit obligation in respect of Gratuity (funded)**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Defined Benefit Obligation at beginning of the year	36.91	20.25
Current Service Cost	17.67	19.00
Interest Cost	2.66	1.51
Actuarial (Gain) / Loss	-10.12	-3.86
<b>Defined Benefit Obligation at year end</b>	<b>47.12</b>	<b>36.90</b>

**Reconciliation of present value of defined benefit obligation and fair value of assets**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Present value obligation as at the end of the year	47.12	36.91
Short term provision	0.53	0.40
Long term provision	46.59	36.51

**Expenses recognized in Profit and Loss Account**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Current service cost	17.67	19.00
Interest cost	2.66	1.51
<b>Total expense recognised in Profit and Loss</b>	<b>20.33</b>	<b>20.51</b>

**Amount recognized in Other Comprehensive Income**

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
Change in Financial Assumptions	2.50	1.30
Experience Variance (i.e. Actual experience vs assumptions)	-12.62	-5.16
<b>Total amount recognized in Other Comprehensive Income</b>	<b>-10.12</b>	<b>-3.86</b>

## Actuarial assumptions

Particulars	As at 31 March 2025	As at 31 March 2024
Discount Rate	6.80%	7.20%
Expected Rate of increase in Compensation Level	5.00%	5.00%
Mortality Rate	100% of IALM 2012-14	100% of IALM 2012-14
Average Attained Age	60 Years	60 Years
Withdrawal Rate	1.00%	1.00%

## Sensitivity Analysis

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Discount Rate (+ 1%)(% change compared to base due to sensitivity)	41,20,441 -12.5%	32,07,461 -13.1%
Discount Rate (- 1%)% change compared to base due to sensitivity)	54,25,388 15.1%	42,77,243 15.9%
Salary Growth Rate (+1%)(% change compared to base due to sensitivity)	54,31,318 15.3%	42,84,573 16.1%
Salary Growth Rate (-1%)(% change compared to base due to sensitivity)	41,05,973 -12.9%	31,93,986 -13.5%
Attrition Rate (+ 50% of attrition rates)(% change compared to base due to sensitivity)	47,21,387 0.2%	37,01,655 0.3%
Attrition Rate (-50% of attrition rates)(% change compared to base due to sensitivity)	46,89,366 -0.5%	36,66,344 -0.7%
Mortality Rate (+ 10% of mortality rates)(% change compared to base due to sensitivity)	47,17,204 0.1%	36,95,801 0.1%
Mortality Rate (- 10% of mortality rates)(% change compared to base due to sensitivity)	47,06,011 -0.1%	36,85,661 -0.1%

Expected Cash Flows	As at 31 March 2025	As at 31 March 2024
Year 1	0.53	0.40
Year 2 to 5	7.32	5.10
Year 6 to 10	11.19	11.09
More than 10 years	125.60	111.93
<b>Total Expected benefit payments</b>	<b>144.64</b>	<b>128.52</b>

## General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable

## 48 Auditors' Remuneration

Rs. in Lacs

Particulars	For Year ended 31 March 2025	For Year ended 31 March 2024
<b>Payments to auditor as</b>		
- Auditor	1.70	1.70
- for taxation matters	0.30	0.30
- for company law matters	-	0.20
<b>Total</b>	<b>2.00</b>	<b>2.20</b>

**49 Contingent Liabilities**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Claims against the Company not acknowledged as debt		
- Indirect tax demands	147.96	-
(i) Foreign Trade Ministry of Commerce	1.04	1.04
(ii) Punjab Pollution Board	0.50	0.50
<b>Total</b>	<b>149.50</b>	<b>1.54</b>

In case Quantum of Liability is immaterial, the same has been ignored.

The Indirect Tax Contingent Liability includes Disputed amount in relation to PIDB Act 2002, Punjab VAT Act 2005 and CST Act 1956 for FY 2011-12 and 2013-14 for which Management is of Opinion that the Demand will be Quashed in Hon'ble Punjab &

**50 Commitments**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Contracts remaining to be executed on Capital accounts (Net of Advances)	852.58	-
<b>Total</b>	<b>852.58</b>	<b>-</b>

The Capital Commitment Includes Rs. 337.43 Lacs to be paid to M/s Green Land Real Estate and Developers Pvt Ltd against the

**51 Micro and Small Enterprise**

Rs. in Lacs

Particulars	As at 31 March 2025		As at 31 March 2024	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	12.70	-	25.36	-
Principal amount paid beyond appointed date	-	-	-	-
Interest due and payable for the year	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Interest paid other than under Section 16 of MSMED Act to suppliers registered under the MSMED Act, beyond the appointed day during the year.	-	-	-	-
Interest paid under Section 16 of MSMED Act to suppliers registered under the MSMED Act beyond the appointed day during the year.	-	-	-	-
Further interest remaining due and payable for earlier years.	-	-	-	-

**52 Leases****Breakup of Lease Liability**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**The movement in Lease Liability is as follows:**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total</b>	<b>-</b>	<b>-</b>

**Contractual Lease Liabilities on undiscounted basis as follows**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	-	-
- Later than one year and not later than five years	-	-
- Later than five years	-	-
- Other 1	-	-
- Other 2	-	-

The Company has not entered into any Lease Agreement for more than 1 Years

## 53 Segment Reporting

### Business Segment

The Company is Primarily in the Business of Manufacturing, Purchase and Sale of Yarns and Other Allied Products. The Chairman and Managing Director of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's Performance, Allocate Resources based on the analysis of the various Performance indicator of the Company as a Single Unit. Therefore, there is only one Reportable Segment for the Company.

Rs. in Lacs

Particulars	31-Mar-25			31-Mar-24		
	External	Intersegment	Total	External	Intersegment	Total
<b>Revenue</b>						
Segment 1	29,817.61	-	29,817.61	25,576.55	-	25,576.55
<b>Total Revenue</b>	<b>29,817.61</b>	<b>-</b>	<b>29,817.61</b>	<b>25,576.55</b>	<b>-</b>	<b>25,576.55</b>
<b>Result</b>						
Segment 1	2,133.66	-	2,133.66	1,670.66	-	1,670.66
<b>Total Segment Result</b>	<b>2,133.66</b>	<b>-</b>	<b>2,133.66</b>	<b>1,670.66</b>	<b>-</b>	<b>1,670.66</b>
<b>Operating Profit</b>			2,133.66			1,670.66
Finance Costs			1,039.50			934.12
Other Income			-273.48			-120.23
<b>Profit before tax</b>			1,367.64			856.77
Provision for current tax			315.76			186.19
Provision for deferred tax			26.77			-11.26
Prior period taxes			3.87			-
<b>Profit for the period</b>			<b>1,021.25</b>			<b>681.84</b>

The Number of customer contributing 10% or more to the company's revenue for the above mentioned financial periods is Three (3) for Current year who contributes 56.22% of Total Sales of Current Year.

The Number of customer contributing 10% or more to the company's revenue for the above mentioned financial periods is one for Previous year who contributes 27.78% of Total Sales of Previous Year.

### Segment Assets & Liabilities

Rs. in Lacs

Particulars	Segment Assets		Segment Liabilities	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Segment 1	28,818.63	19,708.59	17,763.34	12,958.40
<b>Total</b>	<b>28,818.63</b>	<b>19,708.59</b>	<b>17,763.34</b>	<b>12,958.40</b>
Unallocable corporate assets/liabilities	20.36	96.18	-	-
<b>Total assets/liabilities</b>	<b>28,838.99</b>	<b>19,804.78</b>	<b>17,763.34</b>	<b>12,958.40</b>

There is single Segment of Operations undertaken by the Company.

### Other Information

Rs. in Lacs

Particulars	Capital Expenditure		Depreciation		Non-cash expenses other than	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Segment 1	249.67	458.98	879.12	984.79	20.33	20.51
<b>Total</b>	<b>249.67</b>	<b>458.98</b>	<b>879.12</b>	<b>984.79</b>	<b>20.33</b>	<b>20.51</b>



**Additional Information by Geographies**

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Revenue by Geographical Market In India	29,817.61	25,576.55
<b>Total</b>	<b>29,817.61</b>	<b>25,576.55</b>
Carrying Amount of Segment Assets In India	28,818.63	19,708.59
<b>Total</b>	<b>28,818.63</b>	<b>19,708.59</b>
Addition to Property, Plant and Equipment In India	249.67	458.98
<b>Total</b>	<b>249.67</b>	<b>458.98</b>
Others In India	17,763.34	12,958.40
<b>Total</b>	<b>17,763.34</b>	<b>12,958.40</b>

**Accounting Policies adopted for Segment**

Refer Accounting Policies

**The basis of pricing for inter-segment transfer**

There is no Inter Segment transfer incurred by the Company.

**Other segment footnote**

Domestic information includes sales and services to customers located in India.

Overseas information includes sales and services rendered to customers located outside India.

Non-current segment assets includes property, plant and equipments, capital work in progress, intangible assets and

**54 Related Party Disclosure****(i) List of Related Parties**

Deepak Garg  
 Manohar Lal  
 Ramesh Kumar  
 Puneet Bhandari  
 Preet Bhatia  
 Kannu Sharma  
 Rajinder Prashad Garg  
 Abhey Jindal (w.e.f. FY 2024-25)  
 Suvarna Jindal (w.e.f. FY 2024-25)  
 Sanya Jindal (w.e.f. FY 2024-25)  
 Renu Jindal (w.e.f. FY 2024-25)  
 Deepak Garg & Sons HUF  
 Shimla Devi  
 Pooja Garg  
 Seema Garg  
 AB Cotton Textiles Pvt Ltd.  
 Diamond Traexim Private Ltd (w.e.f. FY 2024-25)  
 Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)  
 KKML Welfare Foundation

**Relationship**

Promoter & Managing Director  
 Promoter Group & Whole Time Director  
 Director  
 Independent Director  
 Independent Director  
 KMP-Company Secretary  
 KMP-Chief Finance Officer  
 Promoter  
 Promoter  
 Promotor Group  
 Promotor Group  
 Director's Relative  
 Director's Relative  
 Promoter & Director's Relative  
 Promoter Group & Director's Relative  
 Entity with Common Promoters  
 Entity with Common Promoters  
 Entity with Common Promoters  
 Subsidiary

## (ii) Related Party Transactions

Rs. in Lacs

Particulars	Relationship	For Year ended 31 March 2025	For Year ended 31 March 2024
Remuneration Paid- KMP			
- Deepak Garg	Promoter & Managing Director	12.00	12.00
- Manohar Lal	Promoter Group & Whole Time Director	9.00	9.00
- Ramesh Kumar	Director	4.86	4.68
- Preet Bhatia	Independent Director	0.75	0.50
- Rajinder Prashad Garg	KMP-Chief Finance Officer	3.60	3.60
- Kannu Sharma	KMP-Company Secretary	4.80	4.70
Salary paid			
- Pooja Garg	Promoter & Director's Relative	6.00	6.00
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	9.00	9.00
Rent Paid			
- Pooja Garg	Promoter & Director's Relative	13.80	18.60
- Shimla Devi	Director's Relative	1.80	1.80
Capital Advance Against Purchase of Immoveble Property			
- Deepak Garg	Promoter & Managing Director	200.00	-
- Pooja Garg	Promoter & Director's Relative	222.22	-
Sale to Related Parties			
- Deepak Garg & Sons HUF	Director's Relative	33.64	99.81
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	3,032.44	2,256.62
Unsecured Loan Interest Received			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	24.33
Purchase from Related Parties			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	189.93	266.67
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	1,255.68	914.57
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	973.53	837.62
Other Operating Revenue			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	10.61	8.61
Other Operating Cost			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	2.67	0.31
Part Payment Received on account of Preferential Issue			
- Deepak Garg	Promoter & Managing Director	1,065.00	355.00
- Sanya Jindal (w.e.f. FY 2024-25)	Promotor Group	854.25	355.00
Conversion of Share Warrants in Equity Shares			
- Deepak Garg	Promoter & Managing Director	1,420.00	-
- Sanya Jindal (w.e.f. FY 2024-25)	Promotor Group	1,139.00	-
Continued to next page			

## Related Party Transactions

(In Rs)

Particulars	Relationship	As at 31 March 2025	As at 31 March 2025
Continued from previous page			
Unsecured Loan Taken			
- Deepak Garg	Promoter & Managing Director	-	45.60
Unsecured Loan Principal Repaid			
- Deepak Garg	Promoter & Managing Director	-	52.07
- Manohar Lal	Promoter Group & Whole Time Director	-	22.50
Unsecured Loan Interest Repaid			
- Deepak Garg	Promoter & Managing Director	-	0.73
- Manohar Lal	Promoter Group & Whole Time Director	-	1.29
Unsecured Loan Given			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	843.83
Unsecured Loan Received Back			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	865.73	-

Interest Income			
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	103.94	33.78
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	129.27	32.46
Acceptance and Repayment of Loan & Advances			
- Abhey Jindal (w.e.f. FY 2024-25)	Promoter	500.00	-
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	500.00	-

### (iii) Related Party Balances

Rs. in Lacs

Particulars	Relationship	As at 31 March 2025	As at 31 March 2024
Capital Advance			
- Deepak Garg	Promoter & Managing Director	200.00	-
- Pooja Garg	Promoter & Director's Relative	222.22	-
Sales Receivable			
- Deepak Garg & Sons HUF	Director's Relative	35.32	-
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	2,053.79	892.09
Salary Payable			
- Suvarna Jindal (w.e.f. FY 2024-25)	Promoter	0.75	-
- Pooja Garg	Promoter & Director's Relative	0.50	0.50
- Deepak Garg	Promoter & Managing Director	1.00	0.90
- Ramesh Kumar	Director	0.41	0.39
- Kannu Sharma	KMP-Company Secretary	0.40	0.40
- Manohar Lal	Promoter Group & Whole Time Director	0.75	0.70
- Rajinder Prashad Garg	KMP-Chief Finance Officer	0.30	0.30
Loan Given			
- AB Cotton Textiles Pvt Ltd.	Entity with Common Promoters	-	865.73
Advance to Suppliers			
- Diamond Traexim Private Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	2,077.73	689.20
- Prestige Oils Pvt Ltd (w.e.f. FY 2024-25)	Entity with Common Promoters	1,494.25	766.06

Transactions with the related parties are made on normal commercial terms and conditions and at market rates.

The Comparitives has been given in case of the Individuals and Entities which have become Related Party during the Financial Year 2024-25

The Disclosure in respect to Related Party Transactions are exclusive of GST

## 55 Financial Instrument

### Financial Risk Management - Objectives and Policies

The Company's Corporate Treasury Functions provides services to the Business, Coordinates access to the Financial Markets, Monitors and Manages the Financial Risks relating to Operations of the Company through Internal Risk Reports which analyse exposure by degree and magnitude of risk. These risks include Market Risk (Including Currency Risk, Interest Rate Risk and Other Price Risks) Credit Risk and Liquidity Risk.

The Company seeks to minimize the effects of these risk by using Derivative Financial Instruments to hedge risk exposure. The issue of Financial Derivatives (If any) is Governed by the Company's Policy approved by the Board of Directors.

The Principal Financial Assets of the Company include Loans, Trade and Other Receivables, and Cash and Bank Balances that derive directly from its Operation. The Principal Financial Liabilities of the Company, Includes loans and Borrowings, Trade and Other Payables and the main purpose of these Financial Liabilities is to Finance the day to day Operations of the Company.

## A. Financial Assets and Liabilities

Rs. in Lacs

Particulars	As at 31 March 2025			As at 31 March 2024		
	Amortised Cost	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI
<b>Assets Measured at</b>						
Investments	-	-	20.36	-	-	96.18
Trade receivables	4,782.38	-	-	3,816.20	-	-
Cash and cash equivalent	11.76	-	-	2.33	-	-
Other bank balances	18.52	-	-	2.93	-	-
Loans	-	-	-	865.73	-	-
Other financial assets	207.64	-	-	623.76	-	-
<b>Total</b>	<b>5,020.30</b>	<b>-</b>	<b>20.36</b>	<b>5,310.95</b>	<b>-</b>	<b>96.18</b>

<b>Liabilities Measured at</b>						
Borrowings	16,578.55	-	-	12,166.76	-	-
Trade payables	212.90	-	-	80.61	-	-
Other financial liabilities	42.38	-	-	28.24	-	-
<b>Total</b>	<b>16,833.83</b>	<b>-</b>	<b>-</b>	<b>12,275.61</b>	<b>-</b>	<b>-</b>

Carrying value of the Financial Assets and Financial Liabilities designated at Amortised Cost approximate its Fair Value.

#### Fair Value Hierarchy

Level 1: Quoted prices in the active market. This level of hierarchy includes financial assets that are measured by

#### Financial assets and liabilities measured at fair value - recurring fair value measurements

Particulars	As at 31 March 2025			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
<b>Investment</b>				
Equity Shares	18.39	-	-	18.39
Mutual Funds	1.97	-	-	1.97
	20.36	-	-	20.36

Particulars	As at 31 March 2024			
	Level 1	Level 2	Level 3	Total
<b>Financial Assets</b>				
<b>Investment</b>				
Equity Shares	94.41	-	-	94.41
Mutual Funds	1.77	-	-	1.77
	96.18	-	-	96.18

The Fair value of the Financial Instruments are determined at the Amount that would be received to sell an Asset in an orderly transaction between Market Participants. The following methods and Assumptions were used to estimate the Fair Values:

#### B. Market Risk

Market Risk is the Risk that the Fair Value of Future Cash Flows of a Financial Instrument will Fluctuate because of changes in Market Prices. Market Prices Comprise three types of Risk: Foreign Currency Risk, Interest Rate Risk, Investment Risk.

##### (a) Interest Rate Risk

Interest Rate Risk is the Risk that the Fair Value of Future Cash Flows of a Financial Instrument will fluctuate because of changes in Market Interest Rates. The Company's exposure to the Risk of changes in Market Interest Rates relates primarily to the Company's Debts Obligations with Floating Interest Rates.

As the Company has no significant Interest-Bearing Assets, the Income and Operating Cash Flows are substantially Independent of changes in Market Interest Rates. The Company's exposure to the Risk of changes in Market Interest Rates relates Primarily to the Company's Debt Obligations with Floating Interest Rates, which are included in Interest bearing Loans and Borrowings in these Financial Statements. The Company's Fixed Rate Borrowings (If any) are carried at Amortised Cost. They are therefore not subject to Interest Rate Risk, since neither the carrying amount nor the Future Cash Flows will Fluctuate because of a change in Market Interest Rates.

##### (i) Exposure to Interest Rate Risk

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Borrowing bearing variable rate of interest	16,578.55	12,166.76
<b>Total</b>	<b>16,578.55</b>	<b>12,166.76</b>

**(ii) Sensitivity Analysis**

The Company analyse the data on reasonable basis to prevent any Abnormal Loss which may happen due to External & Internal Factors.

**(b) Foreign Currency Risk**

The Company have no major exposure in Foreign Curriency.

**(i) Exposure to Foreign Currency Risk**

The Company have no major exposure in Foreign Curriency.

**(ii) Sensitivity Analysis**

The Company analyse the data on reasonable basis to prevent any Abnormal Loss which may happen due to External &

**Other Price Risk**

The Company maintain adequate inventory to mitigate the exceptional price change in the raw material procured by the

**C. Credit Risk**

Credit Risk Refers to the Risk of default on its Obligation by the Counterparty Resulting in a Financial Loss. The maximum exposure to the Credit Risk at the Reporting date is primarily from Trade Receivables which are typically Unsecured. Credit Risk on Cash and Bank Balances is Limited as the Company generally Invests in Deposits with Banks and Financial Institutions with high Credit Ratings assigned by Credit Rating Agencies. Investments primarily include Investment in Liquid Mutual Fund Units, Bonds, Fixed Maturity Plan etc. Issued by Institutions having proven track record. The Company's Credit Risk in case of all other Financial Instruments is Negligible.

The Company assesses the credit risk based on external credit ratings assigned by credit rating agencies. The Company also assesses the creditworthiness of the customers internally to whom goods are sold on credit terms in the normal course of business. The credit limit of each customer is defined in accordance with this assessment. Outstanding customer receivables are regularly monitored and any shipments to overseas customers are generally covered by letters of credit.

The impairment analysis is performed on client to client basis for the debtors that are past due at the end of each reporting date. The Company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

Basis of Categorisation	Asset Class Exposed to Credit Risk	Provision for ECL
Nature wise	Financial Assets	Nil

Particulars	As at 31 March 2025	As at 31 March 2024
Low Credit Risk	-	-
Cash and Cash Equivalents	11.76	2.33
Bank balances other than above	18.52	2.93
Loans	-	865.73
Other financial assets	207.64	623.76
Moderate/High Credit Risk	-	-
Other receivables	4,782.38	3,816.20
<b>Total</b>	<b>5,020.31</b>	<b>5,310.95</b>

Other than financial assets mentioned above, none of the Company's financial assets are either impaired, and there were no indications that defaults in payment obligations would occur.

**(iv) Expected Credit Losses:**

There is no Expected Credit loss (ECL) which was required to be booked in Current Year or Previous Year

There is no Expected Credit loss (ECL) which was required to be booked in Current Year or Previous Year

**D. Liquidity Risk**

The financial liabilities of the Company, other than derivatives, include loans and borrowings, trade and other payables. The Company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The Company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The Company plans to maintain sufficient cash and marketable securities to meet the

**Note:**

The Company have availed CC Limits, Pledge Limits and WCDL from Various Banks.

**Maturities of Financial Liabilities**

The below is the detail of Contractual Maturities of the Financial Liabilities of the Company at the end of each

**Maturity Table for Financial Liabilities****For Current Year**

Rs. in Lacs

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	9,562.10	1,068.80	993.46	4,954.19	16,578.55
Trade Payables	212.90	-	-	-	212.90
Other Financial Liabilities	42.38	-	-	-	42.38
<b>Total</b>	<b>9,817.39</b>	<b>1,068.80</b>	<b>993.46</b>	<b>4,954.19</b>	<b>16,833.84</b>

**For Previous Year**

Rs. in Lacs

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	7,666.95	604.54	655.81	3,239.46	12,166.76
Trade Payables	80.61	-	-	-	80.61
Other Financial Liabilities	28.24	-	-	-	28.24
<b>Total</b>	<b>7,775.80</b>	<b>604.54</b>	<b>655.81</b>	<b>3,239.46</b>	<b>12,275.61</b>

**E. Capital Management**

The Capital includes issued Equity Capital and Other Equity Reserves attributable to the Equity Holders of the Company. The primary objective of the Company's Capital Management is to maintain optimum Capital structure to reduce cost of Capital and to maximize the Shareholder Value.

The Company manages its Capital to ensure that the Company will be able to continue as Going Concern while maximizing the return to Stakeholders through the optimisation of the Debt and Equity Balance.

The Company determines the amount of Capital required on the basis of annual planning and budgeting and its plan for Working Capital and Long-Term Borrowings. The Funding requirements are met through Equity, Internal accruals and a combination of both Long-Term and Short-Term Borrowings.

Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Total Borrowings	16,578.55	12,166.76
Less: Cash and cash equivalents	11.76	2.33
Net Debts (A)	16,566.79	12,164.43
Total Equity (B)	11,053.42	6,846.37
Capital Gearing Ratio (A/B)	1.50	1.78

## 56 Consolidated Financial Statements Comprises the Financial Statements of Parent Company Rs. in Lacs

Particulars	As at 31 March 2025	As at 31 March 2024
Amount Invested in KKML Welfare Foundation (india) 100% Ownership	1.00	-
<b>Total</b>	<b>1.00</b>	<b>-</b>

## 57 Additional Information as required by Paragraph 2 of the General Instructions for the Particulars Rs. in Lacs

Particulars	Share in Net Assets i.e. Total Assets minus Total Liabilities	Share in Profit and Loss
AB Cotspin India Ltd	11,052.43	999.02
KKML Welfare Foundation	23.22	22.22
<b>Total</b>	<b>11,075.65</b>	<b>1,021.24</b>

## 58 Loans and Advances given to Related Parties Rs. in Lacs

Type of Borrower	As at 31 March 2025		As at 31 March 2024	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Promoters	200.00	47.37%	-	0.00%
Related Parties	222.22	52.63%	865.73	100.00%
<b>Total</b>	<b>422.22</b>	<b>100.00%</b>	<b>865.73</b>	<b>100.00%</b>

The Above includes Capital Advance of Rs. 200.00 Lacs given to Mr. Deepak Garg, Managing Director and of Rs. 222.22 Lacs to Mrs Pooja Garg, Director's Relative and Interest Bearing Loan given to AB Cotton Textiles Pvt Ltd of Rs. 865.73 Lacs

## 59 Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value Current Year	Gross Carrying Value Previous Year	Title deeds held in the name of	Title Holder	Property held since which date	Reason for not held in the name of the Company
Nil	Nil	Nil		Nil	Nil	Nil	Nil

## 60 Details of Benami Property held

Particulars	Details
Particulars of Property	Nil
Year of Acquisition	Nil
Amount	Nil
Detail of Beneficiary 1	Nil
Detail of Beneficiary 2	Nil
Detail of Beneficiary 3	Nil
Property is in the Books, if yes then relevant line item of Balance Sheet	Nil
Property is in the Books, if No then reason for the same	Nil
Proceedings against company	Nil
Nature of Proceedings	Nil
Status of Proceedings	Nil
Company's View on Proceedings	Nil

The Company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 and no proceeding has been initiated or is pending against the Company for holding any benami property.

## 61 Wilful Defaulter

Date of declaration as wilful defaulter

The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year, or after the end of the reporting period but before the date when financial statements are

## 62 Relationship with Struck off Companies

Rs. in Lacs

Name of struck off Company	Nature of transactions	As at 31 March 2025	As at 31 March 2024	Relationship with the Struck off company
Nil	-	-	-	Nil

The Company has not incurred any transaction in this respect in Current Year & Previous Year.

## 63 Registration of Charge

There are no pending Charge which is required to be registered with the ROC

## 64 Compliance with number of layers of companies

Name of Company	CIN	Relationship	% of Holding 31 March 2025	% of Holding 31 March 2024
KKML WELFARE FOUNDATION	U88900PB2024NPL061216	Subsidiary	100.00%	0.00%

There is no Non-Compliance with respect to Provision of Number of Layers of Companies under the Companies Act 2013.

## 65 Ratio Analysis

Particulars	Numerator/Denominator	As at 31 March 2025	As at 31 March 2024	Change in %	Reasons
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.65	1.45	14.11%	As the Variance is Less than 25%, the reason for variance is not applicable
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Equity}}$	1.50	1.78	-15.77%	As the Variance is Less than 25%, the reason for variance is not applicable
(c) Debt Service Coverage Ratio	$\frac{\text{Earning available for Debt Service}}{\text{Interest + Installments}}$	1.99	1.85	7.17%	As the Variance is Less than 25%, the reason for variance is not applicable
(d) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	11.40%	12.06%	-5.54%	As the Variance is Less than 25%, the reason for variance is not applicable
(e) Inventory turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Inventories}}$	4.07	4.72	-13.69%	As the Variance is Less than 25%, the reason for variance is not applicable
(f) Trade receivables turnover ratio	$\frac{\text{Net Credit Sales}}{\text{Closing Trade Receivable}}$	6.23	9.91	-37.10%	Increase in Trade Recievables
(g) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	166.53	189.66	-12.20%	As the Variance is Less than 25%, the reason for variance is not applicable
(h) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Working Capital}}$	5.71	9.93	-42.52%	Increase in Working Capital
(i) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	3.42%	2.62%	30.78%	Ratio Improved
(j) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Closing Capital Employed}}$	8.63%	9.25%	-6.74%	As the Variance is Less than 25%, the reason for variance is not applicable
(k) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	422.30%	37.09%	1038.51%	Impact of Bonus Shares



**66 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person**

Name of Intermediary	Address	Government ID	Relationship	Nature of Transaction	Date	(In Rs)
Nil	Nil	Nil	Nil	Nil	Nil	-

The Company has not incurred any transaction in this respect in Current Year & Previous Year.

**67 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity**

Name of Funding Party	Address	Government ID	Relationship	Nature of Transaction	Date	(In Rs)
Nil	Nil	Nil	Nil	Nil	Nil	-

The Company has not incurred any transaction in this respect in Current Year & Previous Year.

**68 Undisclosed Income**

The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax

**69 CSR Expenditure**

Particulars	Rs. in Lacs	
	As at 31 March 2025	As at 31 March 2024
Amount required to be spent by the company during the year	14.00	12.00
Amount of expenditure incurred	14.00	12.00

There is no shortfall in any CSR expenditure which was required to be spent by the Company except of Rs. 11.50 Lacs which was not utilised by its CSR Implementation Agency M/s KKML Welfare Foundation.

**Nature of CSR activities**

The above Disclosure in Current Year includes a contribution of Rs. 14.00 Lacs to M/s KKML Welfare Foundation which is Registered as CSR Body under ROC, with main objective of community welfare especially in the field of Healthcare, Education and Empowering the Girl Child.  
The above Disclosure in Previous Year includes a contribution of Rs. 12.00 Lacs to Indraprastha Global Foundation which is Registered as CSR Body under ROC, with main objective of community welfare especially in the field of Healthcare, Education and Empowering the Girl Child.

**Details of related party transactions**

The CSR of Rs. 14.00 Lacs has been given to Related Party during the Year. However, there is no Related Party Transaction undertaken in respect to CSR activity in Previous Year.

**70 Details of Crypto Currency**

The Company have not dealt with any Transaction relating to Crypto Currency during the Current Year and Previous

**71 Other Statutory Disclosures as per the Companies Act, 2013**

No scheme of arrangement for the Company has been approved by the Competent Authority in terms of sections 230  
The Company has a process whereby periodically all long term contracts ( including derivative contracts) are assessed for material foreseeable losses. At the year end, the company has reviewed and ensured that adequate provision as required under any law/ accounting standards for material foreseeable losses on such long term contracts (including

**72 Subsequent Events**

There are no Subsequent Events which were required to be adjusted as on the Balance Sheet date.

**73 Regrouping**

The Previous year figures (If required) have been Reclassified/Regrouped wherever necessary.

# ANNUAL REPORT 2024-25

For & on Behalf of  
**P L Mittal & Co.**  
Chartered Accountants  
FRN: 002697N

For and on behalf of Board of Directors,  
**A B COTSPIN INDIA LIMITED (CIN: L17111PB1997PLC020118)**

**Sourabh Goyal**  
**Partner 529363**  
UDIN: 25529363BMULE01085

**Deepak Garg**  
Managing Director 00843929

**Manohar Lal**  
Whole Time Director 02406686

Place: Bathinda  
Date: (26-05-2025)

Rajinder Prashad Garg  
Chief Financial Officer ABXPG1267D  
Place: Bathinda  
Date: (26-05-2025)

Kannu Sharma  
Company Secretary A64063

Annexures**1 Property, Plant and Equipment**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- AIR CONDITIONER	0.96	0.95
- AUTOCORNER TROLLY A/C	-	0.62
- BUILDING	343.92	343.92
- BUILDING UNIT-2 CAPITALISED	804.29	804.29
- CANTER PB04V6493	1.57	1.57
- CAR & JEEP	110.32	110.32
- CAR MERCEDES GLS	125.44	125.44
- CCTV EQUIPMENT A/C	-	2.93
- COMMERCIAL VEHICLES (CANTER/TRACTORS)	9.65	9.65
- COMPUTER GOOD CAPITALISED	-	2.40
- COMPUTER GOODS A/C	2.40	-
- COMPUTER UNIT-2 PHASE-2	2.21	-
- COMPUTERS	4.45	4.45
- ELECTRICAL EQUIPMENT UNIT-2	242.68	239.75
- ELECTRICAL EQUIPMENTS	0.75	0.75
- FIRE SAFETY FITTING & EQUIPMENT CAPITALISED	-	27.72
- FORK LIFTER	1.60	1.60
- FURNITURE & FIXTURE A/C	1.96	1.96
- FURNITURE & FIXTURES	0.84	0.84
- GODOWN UNIT-2	5.64	-
- LAB MACHINERY & INSTRUMENT A/C	-	5.00
- LABORATORY (TESTING EQUIPMENTS)	5.12	5.12
- LAND	160.49	160.49
- MOBILE PHONES	2.59	2.58
- NEW LAND PURCHASE 1 KANAL 2 MARLE	2.02	2.02
- NEW LAND PURCHASE 19 KANAL	31.40	31.40
- NEW LAND PURCHASE 26 KANAL 3 MARLA	43.25	43.25
- NEW SWIFT CAR	6.79	-
- PLANT & MACHINERY	1,255.05	1,255.05
- PLANT & MACHINERY KNITTING	48.17	48.17
- PLANT & MACHINERY UNIT-2	4,739.52	4,699.02
- PROVISION FOR DEPRICIATION	-2,356.35	-1,477.22
- SCOOTER	0.66	0.66
- SEWERAGE TREATMENT PLANT	1.08	1.08
- SEWERAGE TREATMENT PLANT CAPITALISED	-	6.33
- SOLAR PLANT CAPITALISED UNIT 2	488.65	488.65
- SOLAR POWER PLANT	254.69	254.69
- SOLAR UNIT-2 631 KW	152.28	-

- SOLAR UNIT-2 PHASE-2 300 KW	82.74	-
- TARPAULINS A/C	0.20	0.20
- TIRPAL	0.50	0.50
- WATER FILTER	0.46	0.46
- WATER SOFTNER PLANT	0.67	0.67
- WEIGHING SCALES	-	0.83
<b>Total</b>	<b>6,578.66</b>	<b>7,208.11</b>

## 2 Capital work in progress

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- BANK INTEREST UNIT-N (NEW)	79.45	-
- BUILDING UNIT-2 (PHASE-2)	15.61	-
- DUCTING & INSULATION	2.32	-
- ELECTRICAL EQUIPMENT CWIP	86.84	-
- ENGINEER ALLOWANCE & EXP	4.66	-
- ERECTION & INSTALATION	19.16	-
- FREIGHT MACHINERY	98.71	-
- IMPORT EXP MACHINERY A/C	4.42	-
- MACHINERY ACCESSORIES & SPARES A/C	86.38	-
- PLANT & MACHINERY UNIT-3	2,918.45	-
- PSPCL LOAD EXTENTION FEE	0.07	-
- TRANSPORT CHGS-IMPORT MACHINERY	1.04	-
<b>Total</b>	<b>3,317.11</b>	<b>-</b>

## 3 Investments - non current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Investment in others carried at fair value through OCI</b>		
- INVESTMENT IN SURANI STEEL TUBES LTD.	-	1.72
- MK PROTEINS LIMITED (SHARE A/C)	17.98	92.70
- RELIGARE SECURITIES LTD. (MUTUAL FUNDS)	1.97	1.77
- SURANI STEEL TUBES LTD (SHARE A/C)	0.41	-
<b>Total</b>	<b>20.36</b>	<b>96.19</b>

## 4 Other financial assets - non current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Security deposits</b>		
- CCI SECURITY (COTTON E-AUCTION)	2.24	2.24

- CCI SECURITY (COTTON SEED E-AUCTION)	0.50	0.57
- CCI SECURITY (GINNING PRESSING 2024-25)	0.50	-
- CDSL INDIA (SECURITY)	0.10	0.10
- NATIONAL SECURITY DEPOSITORY LTD (SECURITY)	0.10	0.10
- PSPCL SECURITY (UNIT-1)	91.06	91.06
- SECURITY OXYGEN CYLINDER	0.03	0.03
- SECURITY PSPCL UNIT-2	113.01	29.56
- SEL TEXTILES LIMITED	-	500.00
- TELEPHONE SECURITY	0.10	0.10
<b>Total</b>	<b>207.64</b>	<b>623.76</b>

## 5 Other non current assets

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Prepaid expenses</b>		
- prepaid non current manual	-	6.69
Balance in deposit accounts with maturity more than 12 months		
- FD FOR BANK GURANTEE EPCG LICENCE (346700PU00016886	1.83	1.57
<b>Capital advances</b>		
- DEEPAK GARG S/O MANOHAR LAL GARG	200.00	-
- GREEN LAND REAL ESTATE AND DEVOLPERS PVT. LTD.	475.00	-
- KAESER COMPRESSORS (INDIA) PVT LTD.	2.14	-
- LMW LIMITED(MACHINERY AC)	15.39	-
- POOJA GARG W/O DEEPAK GARG	222.22	-
- RIETER AG (MACHINERY)	543.01	-
<b>Total</b>	<b>1,459.59</b>	<b>8.26</b>

## 6 Inventories

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- Closing Stock	8,158.39	6,483.29
<b>Total</b>	<b>8,158.39</b>	<b>6,483.29</b>

## 7 Trade receivables - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Unsecured, considered good</b>		
- AB COTTON TEXTILES PVT LTD (TRADING)	-	892.09
- AB COTTON TEXTILES PVT LTD (TRADING) JEEDA	2,053.79	-
- ANIL YARN TRADERS PANIPAT	-	40.92
- BAWA INDERJEET SINGH & SONS	-	7.71

- BAWA INDERJEET SINGH & SONS KHADUR SAHIB	0.09	-
- BHAGWATI YARN AGENCY BEAWAR	-	3.07
- C MOHAN FABRICS PRIVATE LIMITED	-	97.08
- C MOHAN FABRICS PRIVATE LIMITED LUDHIANA	290.29	-
- C MOHAN INTERNATIONAL	-	178.25
- C MOHAN INTERNATIONAL LUDHIANA	351.50	-
- DASS FABRICS	-	597.08
- DASS FABRICS LUDHIANA	897.51	-
- DEEPAK GARG & SONS HUF BATHINDA	35.32	-
- DIAMOND TRAEXIM PRIVATE LIMITED (TRADING)	-	689.20
- GANGA ACROWOOLS LIMITED LUDHIANA	15.26	-
- GARG AGRO INDUSTRIES VILL NAHIANWALA GONIANA	15.00	-
- JAWANDSONS PRIVATE LIMITED	-	42.90
- JAWANDSONS PRIVATE LIMITED LUDHIANA	497.91	-
- JAYDEE FABRICS LTD LUDHIANA	0.09	74.22
- JINDBA PROCESSORS PRIVATE LIMITED	-	85.25
- K R YARNS PRIVATE LIMITED	-	15.67
- K R YARNS PRIVATE LIMITED LUDHIANA	37.36	-
- KUDU KNIT PROCESS PVT LTD	-	13.41
<b>Total continued</b>	<b>4,194.12</b>	<b>2,736.85</b>

## Trade receivables - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	<b>4,194.12</b>	<b>2,736.85</b>
- KUDU KNIT PROCESS PVT LTD LUDHIANA	13.11	-
- MAHAJAN TRADERS	-	0.10
- MANNAT & CO.	-	8.06
- MANNAT & CO. LUDHIANA	3.45	-
- MERCURY FABRICS PVT LTD BAWAL (HRY)	26.21	85.86
- ORIENTAL TEXTILES PROCESSING CO. PVT. LTD.	-	20.11
- ORIENTAL TEXTILES PROCESSING CO. PVT. LTD. LUDHIANA	125.72	-
- PRESTIGE OIL PVT LTD	-	766.06
- RICHA GLOBAL EXPORTS PVT LTD GURUGRAM	83.07	-
- SALASAR ENTERPRISES	-	5.01
- SHAH JI KNITWEARS	12.43	12.43
- SHIVALIK PRINTS LIMITED	-	48.98
- SHIVALIK PRINTS LIMITED FARIDABAD (HRY.)	270.86	-
- SHRESHTA SPINKNIT PVT LTD LDH	-	38.88
- SHRI BALAJI OIL MILLS JAITU	11.93	-

- SHRI MAHAKAL OIL MILL MUKTSAR	6.31	-
- SHYAM EXPORTS PANIPAT	-	2.89
- TEXKNIT PROCESSORS PVT LTD LUDHIANA	-	4.25
- TRIDENT LIMITED - (TOWEL DIVISION)	-	31.47
- USHA UDYOG KHANNA	5.14	-
- VARDAN TEXTFAB PRIVATE LIMITED DELHI	3.53	-
- VARDAN TEXTILES	-	7.42
- VARDAN TEXTILES FARIDABAD	3.55	-
- VARINDAVAN ENTERPRISES	-	47.83
- VISHAL TEXTILES PANIPAT	22.95	-
<b>Total</b>	<b>4,782.38</b>	<b>3,816.20</b>

## 8 Cash and cash equivalents

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Balances with Banks</b>		
- HDFC BANK LTD. C/A 59209216300069	0.01	0.21
- HDFC Bank-4833	11.47	-
<b>Cheques, drafts on hand</b>		
- CHEQUE DEPOSIT BUT NOT CLEARED	-	0.02
<b>Cash on hand</b>		
- Cash	0.29	2.10
<b>Total</b>	<b>11.77</b>	<b>2.33</b>

## 9 Bank balances other than Cash and cash equivalents

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Bank deposits with original maturity of 3-12 months</b>		
- HDFC FDR-2641	12.00	-
<b>Earmarked balances with bank</b>		
- FD FOR BANK GURANTEE (PPCB)	0.50	0.50
- FD HDFC BANK 50300535165146	1.17	1.10
- FDR HDFC BANK (50301042727089)	3.43	-
- FDR HDFC BANK LTD-50300828842890	1.42	1.33
<b>Total</b>	<b>18.52</b>	<b>2.93</b>

## 10 Loans - current financial assets

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Loans to related parties</b>		
- AB COTTON TEXTILES PVT LTD	-	865.73
<b>Total</b>	<b>-</b>	<b>865.73</b>

## 11 Other current assets

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Advances other than capital advances</b>		
- AUTO PACK NETWORK PVT LTD (CAR BOOKING JIMNY)	0.25	0.25
- BHARAT BHUSHAN HR08L1410	0.01	-
- CARE RATING LIMITED	-	1.62
- CARE RATING LTD	1.62	-
- DEEP ENTERPRISES LUDHIANA	-	0.14
- DEEPAK KUMAR HR94E8245	0.01	-
- DIAMOND TRAEXIM PRIVATE LIMITED (TRADING)	2,077.73	-
- ELGI ELECTRIC AND INDUSTRIES LIMITED	0.48	-
- FASTAG A/C	0.03	0.06
- HARI SINGH PB31Y0934	0.01	-
- ICICI LOMBARD GENERAL INS. CO LTD	-	0.20
- KAMAL COTTON TRADERS PVT. LTD	0.10	-
- LAKSHMI CAIPO INDUSTRIES LIMITED	0.01	-
- LAKSHMI CARD CLOTHING MFG CO PVT LTD	1.30	-
- LAKSHMI MACHINE WORKS LIMITED INDORE	-	4.55
- MADHURI ENTERPRISES	4.20	-
- NIMRAT ENTERPRISES	0.37	-
- NK TRADING CO.	0.05	-
- PARVEEN KUMAR HR36J2047	0.01	-
- PRESTIGE OILS PRIVATE LIMITED	1,494.25	-
- PTC INDIA LTD.	-	0.05
- RAM SINGH PB31Y4385	0.01	-
- RIETER INDIA PRIVATE LIMITED MAHARASHTRA	-	0.92
- RIETER INDIA PRIVATE LTD	0.64	-
- SCHINDLER INDIA PVT LTD MOHALI	-	0.71
- SRI SAI BABA ENTERPRISES	0.12	-
<b>Total continued</b>	<b>3,581.20</b>	<b>8.50</b>



## Other current assets

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	3,581.20	8.50
- TAXPARTS INDIA PVT LTD	0.01	-
- THE COTTON CORPORATION OF INDIA LTD MAHABUNAGAR	0.18	-
- VARDHMAN POLYTEX LIMITED	0.02	-
<b>Balances with government authorities</b>		
- ADVANCE INCOME TAX FY 2023-24	-	149.00
- CGST	434.12	372.63
- CGST (EPCG)	6.49	-
- CGST (R)	-9.61	-11.55
- DUTY DRAWBACK RECEIVABLE	2.05	-
- GST RECONCILIATION 2A (NOT IN PORTAL)	4.34	7.46
- GST REFUND RECEIVABLE (EPCG)	94.14	-
- IGST	-9.90	-
- IGST (EPCG)	0.14	-
- IGST (R)	-3.02	-0.30
- INCOME TAX. DEMANDS PAID	9.86	9.86
- PROVISION FOR DUTY DRAWBACK	-2.05	-
- PROVISION FOR INCOME TAX	-	-186.19
- RODTEP RECEIVABLE	0.32	-
- SGST	135.26	277.91
- SGST (EPCG)	6.49	-
- SGST (R)	-9.61	-11.55
- TCS ON PURCHASE	-	0.22
- TDS (CGST)	-	0.51
- TDS (SGST)	-	0.51
- TDS ON CASH WITHDRAWALS	-	2.05
- TDS RECEIVABLE (COMMISSION)	-	0.35
- TDS RECEIVABLE (CONTRACT)	-	4.28
- TDS RECEIVABLE 194Q	-	21.49
- TDS RECEIVABLE FDR	-	0.12
- TDS RECEIVABLE INTEREST	-	9.06
- TDS RECEIVABLE PSPCL	-	0.80
- TDS/TCS RECEIVABLE	-	0.40
<b>Security deposits</b>		
- MANSUKH STOCK BROKERS LTD	0.02	0.02
- MSTC LIMITED	0.01	0.01
<b>Prepaid expenses</b>		
- PREPAID DUTY AND TAXES UNIT 2	5.43	7.23
- PREPAID FACTORY LICENSE FEE	-	0.17
- PREPAID INSURANCE	37.35	29.48

- Prepaid Membership Fee	-	3.65
- PREPAID PPCB CONSENT FEE	0.53	1.59
<b>Other advances</b>		
- ACCRUED INTEREST ON FDR	0.30	0.15
- KAMAL KUMAR S/O OM PARKASH	0.20	-
- NATIONAL SECURITIES DEPOSITORY LIMITED	0.18	-
- VA TECH VENTURES PVT. LTD.	0.12	0.12
<b>Total</b>	<b>4,284.57</b>	<b>697.98</b>

## 12 Equity Share Capital

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
- SHARE CAPITAL	1,661.53	1,048.82
<b>Total</b>	<b>1,661.53</b>	<b>1,048.82</b>

## 13 Borrowings - non current financial liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured Term loans from Bank</b>		
Current Maturities of Long Term Borrowing		
- CURRENT MATURITIES OF LONG TERM BORROWINGS	-781.75	-605.65
Gross Term Loans from bank		
- HDFC BANK LOAN INNOVA (67654166)	-	0.83
- HDFC BANK LOAN MG ELECTRIC CAR (119111655)	5.88	10.19
- HDFC BANK LTD GECL LOAN-1 A/C 8290087	-	56.30
- HDFC BANK LTD LOAN MERCEDES GLS (129751224)	76.79	91.66
- HDFC BANK LTD TERM LOAN USTER-88077642	334.09	381.30
- HDFC BANK TERM LOAN UNIT-2 (452791745)	3,091.46	3,363.24
- HDFC CAR LOAN AUDI (113607650)	49.47	66.23
- HDFC T/L SOLAR & RENOVATION (85098840)	169.01	241.44
- HDFC T/L SOLAR UNIT-2 (87101882)	452.23	525.02
- HDFC TATA YODHA CAR LOAN (124035019)	3.12	4.82
- HDFC TERM LOAN 800579711	3,463.25	-
<b>Unsecured Term loans from Bank</b>		
- HDFC BANK LTD GECL LOAN-2 A/C 452835496	152.92	208.81
<b>Unsecured Other loans</b>		
- ASIAN TRADING CORPORATION LIMITED	-	75.00
- SUNRISE COMMODITIES SERVICES PVT. LTD.	-	80.62
<b>Total</b>	<b>7,016.47</b>	<b>4,499.81</b>

**14 Provisions - non current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity		
- PROVISION FOR GRATUITY (LONG TERM)	46.59	36.51
<b>Total</b>	<b>46.59</b>	<b>36.51</b>

**15 Deferred tax liabilities, net**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Deffered Tax Liability		
- DEFERRED TAX	237.88	210.37
<b>Total</b>	<b>237.88</b>	<b>210.37</b>

**16 Borrowings - current financial liabilities**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured Current maturities of Long term borrowing</b>		
- CURRENT MATURITIES OF LONG TERM BORROWINGS	781.76	605.65
<b>Secured Loans repayable on demand from Banks</b>		
- AXIS BANK LTD WCDL A/C-923030072834045	2,976.98	1,359.62
- HDFC BANK LTD (50200026342891)	2,297.55	3,354.07
- HDFC BANK LTD WHR LIMIT A/C	1,409.96	1,038.70
- YES BANK LTD (017160500000082)	2,095.83	1,308.90
<b>Total</b>	<b>9,562.08</b>	<b>7,666.94</b>

**17 Trade Payables - current**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise</b>		
- AJAY SAHA S/O SITA RAM SAHA	2.16	-
- CHANAN RAM RAKESH KUMAR	0.33	-
- DASMESH TRADING COMPANY	-	1.93
- DASMESH TRADING COMPANY BATHINDA	1.37	-
- DHILLON SALES CORPORATION	1.88	-
- J P ENTERPRISES	3.55	-
- KAMAL COTTON TRADERS PVT LTD AKOLA	-	34.65

- MANJEET FIBERS PVT. LTD.	-	1.66
- MUNSHI RAM RAJINDAR PARSHAD	0.98	-
- PROFUL OILS PVT. LTD.	10.75	-
- RG COTTEX	1.76	-
- S.K. TRADING CO SANGAT	1.67	-
- SADA GREEN INDUSTRIES PRIVATE LIMITED	17.94	-
- SANT MUKTAI VIKAS FARMER PRODUCER COMPANY LIMITED	3.00	-
- SARJEET SINGH S/O AJAYAB SINGH	5.87	-
- SAROJNI PACKERS	2.56	-
- SHREE JINDAL SOYA LIMITED TRADING	14.83	-
- SONAM AGROTECH	28.67	-
- SQUARE ORGANICS	-	14.67
- SRI BALAJI COTTON MILLS	-	2.35
- SRI BHRAMARAMBA COTTON GINNERS	101.84	-
- VARUN POLYPACK	1.03	-
<b>Total outstanding dues of Micro Enterprise and small enterprise</b>		
- J P ENTERPRISES	-	2.50
- JINDAL PACKERS, AHMEDGARH	-	1.99
- KARAN PACKERS	1.05	1.66
- S.S. PACKERS	-	2.96
- SAROJNI PACKERS GIDDERBAHA	-	4.50
- SAVIO TEXCONE PVT LTD	-	0.32
- TEJA SINGH SAW MILLS	8.33	2.67
- VARDHMAN TEXTILE COMPONENTS LTD	3.33	-
- VARDHMAN TEXTILES COMPONENTS LTD	-	7.86
- VARUN POLYPACK	-	0.90
<b>Total</b>	<b>212.90</b>	<b>80.62</b>

## 18 Other financial liabilities - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Interest accrued</b>		
- INTEREST ACCRUED BUT NOT DUE ON BORROWINGS	42.38	28.24
<b>Total</b>	<b>42.38</b>	<b>28.24</b>

## 19 Other current liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Audit Fees Payable	0.30	-
Other Liabilities		
- ADHUNIK UDHYOG	-	0.38

- AJAY SAHA S/O SITA RAM SAHA	-	3.56
- Amit Enterprises UP	0.17	-
- ANGAD KUMAR SAHNI (SECURITY CANTEEN)	0.50	0.25
- ANGAD KUMAR SAHNI CANTEEN	1.37	1.23
- AUDIT FEE PAYABLE	1.80	1.80
- AXIS BANK CREDIT CARD 0220	79.74	-
- BHARTI AIRTEL LIMITED	0.16	-
- BHARTI INDUSTRIES	-	0.09
- CHEQUE ISSUED BUT NOT PRESENTED	50.09	38.47
- COMPETENT TEXTILE ASSOCIATES	2.10	-
- COMPETENT TEXTILES ASSOCIATES	-	2.95
- CORPORATE PROFESSIONALS	-	1.12
- CORPORATE PROFESSIONALS INDIA PVT LTD	-	0.81
- CU INSPECTION & CERTIFICATION INDIA PVT LTD MUMBAI	0.22	0.07
- DIGITECH COMPUTER	-	1.27
- DIKSHA ENTERPRISES	-	0.18
- DR ASSOCIATES NOIDA	-	0.13
- DRAFT-AIR INDIA PVT LTD	0.37	0.37
- ELGI ELECTRIC AND INDUSTRIES LIMITED	-	0.04
- E-PAYMENT ISSUED BUT NOT CLEARED	-	6.26
- EURO VISTAA (INDIA) LTD. (NEW ADDRESS)	-	2.00
- Gadhiya Enterprises	0.87	-
- GOOGLE INDIA PRIVATE LIMITED	-	0.03
- GOOGLE INDIA PVT LTD	0.03	-
- HABASIT INDIA PVT LTD	0.86	-
- HDFC BANK LTD CREDIT CARD-3731 (DEEPAKJI)	-	5.70
- HDFC CREDIT CARD (1249)	0.54	1.98
- HDFC CREDIT CARD (2553)	114.51	99.40
- HDFC CREDIT CARD (4055)	9.61	9.79
- INDO INDIA MARKETING	-	0.03
- JAGPREET SINGH S/O BEANT SINGH	-	0.66
- JASHAN ENTERPRISES BATHINDA	0.32	0.32
- JIWA RAM SONS HUF	1.18	-
- KUSUM TRADEX PVT LIMITED	-	0.33
- LAKSHMI MACHINE WORKS (SPARES)	-	1.79
- LAXMI ENTERPRISES	0.14	0.15
- LINK INTIME INDIA PVT. LTD.	-	0.08
<b>Total continued</b>	<b>264.88</b>	<b>181.24</b>

## Other current liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	264.88	181.24
- LMW LIMITED INDORE.	1.12	-
- LMW LIMITED_COIMB	6.19	-
- M.B ENTERPRISES	-	0.21
- M.R. ORGANISATION LIMITED	-	0.77
- MANUJ DEORA	0.21	-
- MEGA TECHNO ASSOCIATES	0.79	-
- MEHRA WAX PRODUCTS PVT.LTD.	-	0.90
- NARESH TRADERS	0.91	1.25
- NAYYAR AUTOMOBILES	0.12	-
- NEW EASTERN ENGINEERS	0.49	-
- OM PARKASH	0.25	0.25
- OSAN COTTON ASSOCIATES	0.09	-
- PARAS RAM RATTAN LAL	0.95	-
- PARSHANT GUPTA & BROS.	0.03	-
- PAYABLE FOR EXPESNES	-	0.61
- PREM AGRI RESOURCES PRIVATE LIMITED	0.03	-
- PROVISION FOR EXP.	-	40.27
- PUNJAB STATE POWER CORPORATION LTD	122.29	124.64
- QUADRANT TELEVENTURE LTD	0.01	-
- RAKESH KUMAR BROKER	0.09	-
- RANJEET RAM S/O BANA LAL RAM	-	0.84
- RIETER INDIA PVT LTD( MAH)	0.02	-
- S. FINE LOGISTICS	44.12	-
- SACHIN KUMAR SHARMA HUF	7.26	-
- SAHIL KUMAR BHATIA	0.13	-
- SATYVAN S/O SATISH	1.69	1.47
- SHAM SINGH CONTRACTOR	1.36	1.60
- SHIFT AIR INDIA PVT LTD	0.80	-
- SHREE BALAJI COMMUNICATIONS	-	0.44
- SHREE RAMACHANDRA TRADERS	-	0.15
- SHREE S.S. ENTERPRISES	0.28	-
- SPINTEX IMPEX PVT LTD	2.19	-
- SUBHASH MITTAL PRINTING PRESS	0.18	-
- SUNALPHA ENERGY CLEANTECH PVT LTD	0.88	-
- SUNALPHA ENERGY CLEANTECH PVT LTD U3	16.41	-
- SUPERLINK POWER AND TRIAL SOLUTIONS OPC PVT LTD	0.03	-
- SUSHIL KUMAR & CO	0.40	-
- SUSHIL KUMAR JINDAL ADVOCATE	0.13	-
- SUSHMA RANI W/O DARSHAN MITTAL	2.35	-

- TECHNOAGE BEARING CO(N)	0.26	-
- TEXTILES TIMES NOW	2.43	-
- TRISHUL OVERSEAS	0.85	-
- TRUE MARINE SERVICES P.LTD	0.03	-
- UNIVERSAL MEP P&E S LTD	-	0.39
- UNIVERSAL MEP PROJECTS & ENGINEERING SERVICE LTD -2	2.97	-
- UNIVERSAL MEP PROJECTS & ENGINEERING SERVICES LIMITED	0.28	-
<b>Total continued</b>	<b>483.50</b>	<b>355.03</b>

## Other current liabilities

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	483.50	355.03
- UNIX SWITCHGEAR PVT. LTD.	15.51	-
- UTOPIA CREATION ENTERPRISES	-	0.06
- VIKRAM KUMAR GARG S/O RAMESH KUMAR GARG	0.23	-
- VIRPAL KAUR W/O NIRMAL SINGH (CONTRACTOR)	-	0.53
<b>Payable to Staff</b>		
- ANUP SINGH S/O LAKHAN SINGH	0.34	0.34
- BEANT SINGH S/O SARBAN SINGH	0.77	-
- CHETAN SINGH S/O RAGHVEER SINGH	0.04	-
- CHHAVINATH S/O BRIJ LAL	0.13	-
- HARIKESH SINGH S/O HANUMAN SINGH	0.09	-
- JAGPREET SINGH S/O BEANT SINGH	0.45	-
- KUVAR PAL CONTRACTOR	1.03	-
- LAKHPREET SINGH S/O JASWANT SINGH	0.03	-
- PRKASH S/O VIRAI	0.09	-
- SALARY PAYABLE A/C	66.64	69.01
- SANJAY KUMAR KASHYAP S/O AMRIT LAL	0.08	-
<b>Statutory dues payable</b>		
- EPF PAYABLE	2.69	2.61
- ESIC PAYABLE	0.51	-
- PUNJAB STATE DEVELOPMENT TAX	0.20	-
- T.D.S ON COMMISSION	0.40	1.20
- T.D.S ON PURCHASE 194Q	-	0.54
- TCS ON SALE OF GOODS	0.13	0.28
- TCS UNDER 206C (SALE OF WASTE)	-	0.81
- TDS ON CONTRACT PAYMENT	1.56	0.49
- TDS ON INTEREST	-	1.51
- TDS ON PROFESSIONAL FEE	0.54	0.65

- TDS ON PURCHASE 194Q	3.60	-
- TDS ON RENT	1.38	1.86
- TDS ON SALARY	0.35	0.60
- Tds Payable	2.22	-
<b>Total</b>	<b>582.51</b>	<b>435.52</b>

## 20 Provisions - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Provision for employee benefits</b>		
Gratuity		
- PROVISION FOR GRATUITY (SHORT TERM)	0.53	0.40
<b>Provision for others</b>		
Provision for Income Tax		
- ADVANCE INCOME TAX FY(2024-25)	-202.00	-
PROVISION FOR INCOME TAX	315.76	-
Provision for Income Tax		
- TDS ON CASH WITHDRAWALS	-0.63	-
<b>Total continued</b>	<b>113.66</b>	<b>0.40</b>

## Provisions - current

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	<b>113.66</b>	<b>0.40</b>
- TDS RECEIVABLE (CONTRACT)	-0.01	-
- TDS RECEIVABLE 194Q	-26.39	-
- TDS RECEIVABLE INTEREST	-23.55	-
- TDS RECEIVABLE PSPCL	-1.10	-
- TDS RENT	-0.03	-
- TDS/TCS RECEIVABLE	-0.05	-
<b>Total</b>	<b>62.53</b>	<b>0.40</b>

## 21 Revenue From Operations

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Sale of products</b>		
Goods Manufactured		
- SALE OF BARDANA	-	2.41
- SALE OF COTTON	3,400.21	581.24
- SALE OF COTTON INTERSTATE	63.32	230.33



- SALE OF COTTON SEED	1,561.33	1,082.36
- SALE OF COTTON SEED CAKE	302.34	490.76
- SALE OF COTTON SEED CAKE INTERSTATE	48.29	3.68
- SALE OF COTTON SEED INTERSTATE	195.19	33.97
- SALE OF COTTON SEED OIL	124.34	165.58
- SALE OF COTTON SEED OIL INTERSTATE	-	10.85
- SALE OF COTTON WASTE	2,215.03	2,186.69
- SALE OF COTTON WASTE INTERSTATE	24.18	82.26
- SALE OF COTTON YARN	5,539.29	5,773.22
- SALE OF COTTON YARN DIRECT EXPORT	8.43	-
- SALE OF COTTON YARN INTERSTATE	3,812.56	2,654.41
- SALE OF COTTON YARN INTERSTATE UNIT-2	3,407.50	1,080.59
- SALE OF COTTON YARN LOCAL UNIT-2	7,533.74	7,562.58
- SALE OF COTTON YARN MERCHANT EXPORT	264.12	1,203.20
- SALE OF KNITTED FABRIC	347.39	258.23
- SALE OF MUSTARD SEED	0.01	-
- SALE OF MUSTARD SEED CAKE	33.64	62.43
- SALE OF MUSTARD SEED OIL	161.55	207.84
- SALE OF OIL GADH	0.36	0.80
- SALE OF OIL GADH INTERSTATE	0.18	0.17
- SALE OF PAPER CUTTING SCRAP	0.30	-
- SALE OF SCRAP A/C	4.50	9.93
Goods Traded	566.88	1,519.99
<b>Grants or donations received</b>		
- Donation Recd	11.25	-
<b>Other operating revenues</b>		
Govt.Incentives		
- DUTY DRAWBACK RECEIVED	0.17	-
- RODTEP RECEIVED	0.32	-
<b>Total continued</b>	<b>29,626.42</b>	<b>25,203.52</b>

## Revenue From Operations

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	29,626.42	25,203.52
Job Work Receipts		
- JOB WORK CHARGES RECEIVED	8.88	210.39
Rebate & Discounts		
- Cash Discount	7.70	19.54
- CASH DISCOUNT NARMA PURCHASE	3.47	-

- CASH DISCOUNT C/SEED CAKE	-0.07	-0.72
- CASH DISCOUNT C/SEED SALE	-8.57	-2.71
- CASH DISCOUNT COTTON PURCHASE	17.94	36.25
- CASH DISCOUNT COTTON SALE	-0.48	-
- CASH DISCOUNT M. SEED & CAKE SALE	-0.96	-
- CASH DISCOUNT RECEIVED MUSETERD	1.04	0.36
- CASH DISCOUNT YARN SALE	-1.72	-0.35
- CASH DISCOUNT YARN SALES	-5.64	-24.61
- CASH DISCOUNT-M/SEED CAKE SALE	-	-0.04
- INSURANCE CHARGES COTTON SALES	0.05	-
- PACKING CHARGES	0.08	-
- RATE DIFFERENCE COTTON SALES	0.71	-
- SHORTAGE & QUALITY CLAIM COTTON PURCHASE	119.88	78.19
- SHORTAGE & QUALITY CLAIM COTTON SALE	-6.41	-1.09
- SHORTAGE & QUALITY CLAIM COTTON WASTE	-	-0.07
- SHORTAGE & QUALITY CLAIM MUSTARD SEED SALE	-8.74	-
- SHORTAGE & QUALITY CLAIM-C/SEED SALE	-0.36	0.04
- SHORTAGE & QUALITY CLAIM-M/SEED CAKE SALE	-	-0.01
- SHORTAGE & QULAITY CLAIM-NARMA	1.16	0.35
- SHORTAGE & QULATILY CLAIM-M/SEED (PUR)	2.82	0.02
- SHORTAGE AND QUALITY CLAIM COTTON SEED PURCHASE	0.38	0.42
- SPOT EXP.	0.62	-
- TRANSPORTATION CHARGES	2.58	-
- TRASH & QUALITY CLAIM COTTON PURCHASE	77.05	64.84
- TRASH & QUALITY CLAIM COTTON SALE	-21.67	-9.17
WEIGH BRIDGE INCOME	1.45	1.39
<b>Total</b>	<b>29,817.61</b>	<b>25,576.54</b>

## 22 Other Income

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Insurance claim Received		
- INSURANCE REFUND & CLAIMS	24.56	11.06
Misc. Income		
- COMMISSION RECEIVED A/C	-	6.99
- REALIZATION GAIN/LOSS	0.33	-
<b>Interest income</b>		
- BANK INTEREST RECEIVED	2.13	-
- INTEREST ON INCOME TAX REFUND	-	2.34
- Interest Recd	0.06	-
<b>Total continued</b>	<b>27.08</b>	<b>20.39</b>

## Other Income

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	27.08	20.39
- INTEREST RECEIVED	235.41	-
- INTEREST RECEIVED ON FDR	-	1.21
- INTEREST RECEIVED OTHER THEN BANK	-	98.63
- INTERET RECEIVED PSPCL	10.99	-
<b>Total</b>	<b>273.48</b>	<b>120.23</b>

## 23 Cost of materials consumed

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Freight and other Direct Expenses Paid		
- CARRING CHARGES	-0.01	-
- EXPELLER EXP.	0.19	2.57
- FORWARDING CHARGES	-0.15	-0.18
- FREIGHT COTTON SALES	-	-0.37
- FREIGHT EXP COTTON PURCHASE RETURN	-	-2.56
- FREIGHT EXP COTTON PURCHASE UNIT-2	370.23	267.14
- FREIGHT EXP NARMA PURCHASE	25.02	26.57
- FREIGHT EXP SPINNING	0.32	1.63
- FREIGHT EXP. (MUSTARD SEED)	3.80	1.77
- FREIGHT EXP. COTTON PURCHASE	77.31	52.33
- FREIGHT EXP. COTTON SEED	5.30	28.90
- FREIGHT EXP. COTTON SEED PURCHASE	1.78	-
- GST REVERSAL ON EXEMPTED SALE	9.88	9.73
- JOB WORK CHARGES PAID	2.67	0.31
- LAB TESTING CHARGES	0.13	0.70
- LAB TESTING CHARGES (MUSTERED)	0.13	0.04
- LABOUR EXP GINNING	37.95	22.33
- LABOUR EXP GINNING (RCM)	3.77	0.87
- LABOUR EXP LOADING/UNLOADING	-	-0.15
- NARMA PURCHASE EXP LABOUR	4.79	28.94
- NARMA PURCHASE EXP LABOUR (RCM)	19.74	1.87
- NARMA PURCHASE EXP.	-	5.23
- PACKING EXP. (GINNING)	4.03	8.75
- PURCHASE EXP MUSTERED SEED	0.17	0.23
- PURCHASE OF CAUSTIC SODA	0.05	0.89
- ROLLER GINNING EXP	0.55	8.57
- ROLLER GINNING EXP. (RCM)	-	0.95

- SPINNING EXP.	0.50	3.50
- TRANSPORTATION CHARGES	-	-3.48
Opening Stock-Closing Stock		
- Opening Stock	-1,627.41	-
Purchase		
- Commission on Mseed	4.10	0.48
- Commission on Narma	96.24	165.64
- Commission on Narma (Gst)	-	0.23
<b>Total continued</b>	<b>-958.92</b>	<b>633.43</b>

## Cost of materials consumed

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	-958.92	633.43
- NARMA PURCHASE A/C (GST)	359.49	653.06
- NARMA PURCHASE A/C BATHINDA	589.84	2,166.61
- NARMA PURCHASE A/C BHUCHO	-	386.62
- NARMA PURCHASE A/C FARIDKOT	1.26	71.49
- NARMA PURCHASE A/C GONIANA	147.94	748.21
- NARMA PURCHASE A/C JAITU	763.56	273.69
- NARMA PURCHASE A/C KOTKAPURA	194.84	821.98
- NARMA PURCHASE A/C MANSA	1,204.24	709.27
- NARMA PURCHASE A/C MAUR	326.50	318.41
- NARMA PURCHASE A/C RAMAN	514.27	117.27
- NARMA PURCHASE A/C SANGAT	3.92	131.59
- NARMA PURCHASE A/C SARDULGARH	467.07	889.89
- NARMA PURCHASE A/C TAPA	-	26.90
- NARMA PURCHASE IGST	781.21	-
- PURCHASE COTTON	6,243.09	3,382.19
- PURCHASE COTTON LOCAL	476.37	441.11
- PURCHASE MUSTARD SEED LOCAL URD	-	120.72
- PURCHASE MUSTERED SEED INTERSTATE	256.26	115.34
- PURCHASE OF COTTON INTERSTATE UNIT-2	11,245.08	6,033.13
- PURCHASE OF COTTON SEED INTERSTATE	42.00	196.31
- PURCHASE OF COTTON WASTE INTERSTATE	9.89	11.43
- PURCHASE OF COTTON WASTE LOCAL	52.64	90.74
- PURCHASE OF COTTON YARN INTERSTATE	20.30	2.58
- PURCHASE OF COTTON YARN LOCAL	159.65	266.85
- PURCHASE OF FEED (DDGS)	2.11	-
- PURCHASE OF MUSTERED SEED (EXEMPT)	164.60	19.40
<b>Total</b>	<b>23,067.21</b>	<b>18,628.22</b>

## 24 Purchases of Stock-in-Trade

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
PURCHASE OF STOCK IN TRADE	413.14	1,412.37
<b>Total</b>	<b>413.14</b>	<b>1,412.37</b>

## 25 Changes in inventories of finished goods, Stock in Trade and work in progress

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Change in Inventory - change in stock	-37.99	-499.37
<b>Total</b>	<b>-37.99</b>	<b>-499.37</b>

## 26 Employee benefits expense

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Salaries and wages</b>		
- SALARY ADMINISTRATION	144.54	137.07
- SALARY GINNING	70.49	72.67
- SALARY KNITTING	10.68	7.76
- SALARY SPINNING	218.37	218.59
- SALARY SPINNING MAINTINANCE UNIT-2	57.60	81.60
- WAGES SPINNING	225.02	259.25
- WAGES SPINNING UNIT-2	144.21	180.72
<b>Contribution to provident and other fund</b>		
- EMPLOYER CONTRIBUTION IN ESIC	1.91	-
- EMPLOYER CONTRIBUTIONS TO EPF	6.24	6.14
- EMPLOYER CONTRIBUTIONS TO EPS	8.94	8.83
- EMPLOYER CONTRIBUTIONS TO PF ADDMIN CHG.	1.17	1.16
<b>Gratuity and Leave Encashment</b>		
- GRATUTITY EXPENSES	20.33	20.51
<b>Staff welfare expenses</b>		
- STAFF WELFARE EXP.	33.37	36.30
<b>Total</b>	<b>942.87</b>	<b>1,030.60</b>

**27 Finance costs**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Interest expenses</b>		
- BANK INTEREST	1,005.67	889.61
- BANK INTEREST UNIT-2 Profit & Loss	-	4.65
- INTEREST PAID ON UNSECURED LOAN	-	15.11
<b>Other borrowing costs</b>		
Share Issue Expenses		
- PREFERENTIAL ISSUE EXP A/C	-	16.93
- BANK CHARGES	33.53	7.08
- BANK CHARGES (INTERSTATE)	0.07	0.11
- BANK CHARGES (NON-GST)	0.23	0.63
<b>Total</b>	<b>1,039.50</b>	<b>934.12</b>

**28 Depreciation and amortization expense**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Depreciation on Property, Plant and Equipments</b>		
- DEPRICIATION A/C	879.12	984.79
<b>Total</b>	<b>879.12</b>	<b>984.79</b>

**29 CSR expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
CSR DONATION	-	12.00
CSR DONATION		
- Donation Paid	2.50	-
<b>Total</b>	<b>2.50</b>	<b>12.00</b>

**30 Other expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Packing Expenses</b>		
- PACKING & FORWARDING EXP	41.29	43.24
- PACKING & FORWARDING EXP. (RCM)	-	2.71
- PACKING EXP (STICKER)	2.33	2.30
- PACKING EXP (TAPE ROLL)	5.27	4.01
- PACKING EXP BARDANA 18%	-	8.42

- PACKING EXP BARDANA 5%	14.36	19.46
- PACKING EXP C.BOX (12%)	82.37	-
- PACKING EXP L D POLY TUBE	-	0.05
- PACKING EXP PAPER CONE	79.16	54.97
- PACKING EXP STRAP. ROLL	5.64	3.18
- PACKING MATERIAL C.BOX	29.15	111.72
- PACKING MATERIAL HDEP BAG	13.31	14.31
- PACKING MATERIAL PP BAGS	6.53	0.66
<b>Auditors' Remuneration</b>		
- Audit Fee	0.30	-
- AUDIT FEES A/C	2.00	2.20
<b>Conveyance expenses</b>		
- FREIGHT EXP COTTON (SALE)	0.66	-
- FREIGHT EXP EXPORT	0.11	-
- FREIGHT EXP. (COTTON WASTE)	-	0.65
- FREIGHT EXP. (YARN & CLOTH)	52.53	47.79
- TEMPO EXP. 6493	14.74	15.70
- TEMPO EXP. 8335	16.83	19.01
- TEMPO EXP. 8344	17.63	18.24
- VEHICLE EXP.	15.07	10.47
<b>Freight outward</b>		
- TRACTOR EXP.	18.25	13.58
<b>Insurance</b>		
- INSURANCE CHARGES COTTON PURCHASES	0.05	-
- INSURANCE PREMIUM	63.50	52.32
<b>Power and fuel</b>		
- DG SET EXP.	1.87	5.25
- ELECTRICITY EXP UNIT-2	835.92	748.22
- ELECTRICITY EXP.	790.09	812.48
- GODOWN ELECTRICITY EXP A/C	1.05	-
<b>Professional fees</b>		
- Cost Audit Fees	0.30	-
- INTERNAL AUDIT FEES	-	0.25
- LEGAL & PROFESSIONAL FEE	-	1.10
- PROFESSIONAL FEES A/C	24.78	11.73
- Professional Fees Paid	0.25	-
<b>Rent</b>		
- GODOWNS RENT	16.23	21.47
- RENT PAID	3.60	-
<b>Repairs to buildings</b>		
- REPAIR & MAINTENANCE BUILDING	2.03	13.76
<b>Repairs to machinery</b>		
<b>Total continued</b>	<b>2,157.20</b>	<b>2,059.25</b>

## Other expenses

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Total continued from previous page</b>	2,157.20	2,059.25
- REPAIR & MAINTENANCE (EXPELLER)	0.93	3.74
- REPAIR & MAINTENANCE (GINNING)	8.24	11.37
- REPAIR & MAINTENANCE (KNITTING)	0.84	0.53
- REPAIR & MAINTENANCE SPINNING	167.77	199.75
- REPAIR & MAINTENANCE SPINNING UNIT-2	9.05	33.36
<b>Rates and taxes</b>		
- CONSENT FEE	1.07	1.07
- Duty Fees and Taxes	0.03	-
- DUTY RATE & FEES UNIT-2	2.06	1.81
- DUTY RATE FEES & TAXES	7.68	2.86
- FACTORY LICENSE FEE	0.17	0.17
- Listing Exp.	7.68	-
<b>Selling &amp; Distribution Expenses</b>		
- COMMISSION & BROKERAGE	23.23	11.84
- EXPORT EXP.	0.39	-
<b>Telephone expenses</b>		
- TELEPHONE EXP.	2.27	2.57
<b>Travelling Expenses</b>		
- TRAVELLING EXP.	5.54	0.79
<b>Miscellaneous expenses</b>		
- BATHINDA OFFICE EXP A/C	0.08	-
- GONIANA OFFICE EXP.	0.32	0.37
- KITCHEN & REFRESHMENT EXP.	5.61	6.06
- MEMBERSHIP FEE	5.84	1.11
- MISC. EXP.	3.98	3.68
- OFFICE RENT EXP.	-	1.80
- POSTAGE & COURIER EXP	0.14	0.19
- PUBLICATION EXP A/C	-	0.68
- RENT PAID	-	1.80
- ROUND OFF	-	0.01
- SCOOTER EXP.	0.73	0.85
- SOFTWARE & WEBSITE EXP	3.69	0.87
- SPOT EXP.	-	-0.17
- STATIONERY & OFFICE EXP.	2.56	2.91
<b>Total</b>	<b>2,417.10</b>	<b>2,349.27</b>



**31 Tax expenses**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Current tax</b>		
- CURRENT TAX. EXP.	315.75	-
- INCOME TAX EXP FY 23-24	-	186.19
<b>Deferred tax</b>		
- DEFERED TAX. EXP.	26.77	-11.26
<b>Prior period tax</b>		
- Tax Exp. Earlier Year	3.87	-
<b>Total</b>	<b>346.39</b>	<b>174.93</b>

**32 OCI that will not be reclassified to P&L**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Equity Instruments through Other Comprehensive Income</b>		
- OCI	-13.89	-126.11
- Remeasurements of the defined benefit plans	10.12	3.86
<b>Total</b>	<b>-3.77</b>	<b>-122.25</b>

**33 OCI Income tax of items that will not be reclassified to P&L**

Rs. in Lacs (Unless stated otherwise)

Particulars	As at 31 March 2025	As at 31 March 2024
Income Tax Effect Thereon	0.74	-11.64
<b>Total</b>	<b>0.74</b>	<b>-11.64</b>



## A B COTSPIN INDIA LIMITED

**Registered Address:** NH-54, Goniana Road, Near Lake-3 Bathinda, Punjab-151001

**Factory Address:** Bathinda Road, Jaitu, Faridkot, Punjab-151202

**CIN:** L17111PB1997PLC020118, **E-mail:** info@abcotspin.in, **Phone:** 01635232670

**Website:** www.abcotspin.co.in

Serial No.: 1

Date: 05.09.2025

Folio No./DP-id/Client-id - 1204470007584371

RICHA BAJAJ

HOUSE NO. I-35,

LAJPAT NAGAR-3, NEW DELHI

SOUTH DELHI

DELHI - 110024

**Subject:** Notice of **28<sup>th</sup> Annual General Meeting of A B Cotspin India Limited** and Annual Report for the Financial Year 2024-25.

We are pleased to inform you that the **28<sup>th</sup> Annual General Meeting** ('AGM') of the Members of **A B Cotspin India Limited** is scheduled to be held on **Monday, September 29, 2025, at 12:30 P.M. (IST)** through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM').

As per Regulation 36 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations, 2015'), as amended, the web-link, including the exact path, where complete details of the Annual Report are available is required to be sent to those member(s) who have not registered their e-mail address(es) either with the Company or with any Depository or MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), Registrar & Share Transfer Agent (RTA) of the Company.

Accordingly, the web-link, including the exact path where complete details of the Annual Report for the Financial Year 2024-25 are available at:

**Website:** www.abcotspin.co.in

**Exact path of Annual Report 2024-25:** <https://abcotspin.co.in/annual-report/>

This letter is being sent to those members who have not registered their e-mail address(es) either with the Company or with any Depository or RTA of the Company as on the cut-off date as on August 29, 2025.

This is also a reminder to update KYC details pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, and to dematerialize physical securities. The circular issued by SEBI mandates all the listed companies to record PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and choice of Nomination of security holders holding securities in physical mode. While updating E-mail ID is optional, the security holders are requested to register e-mail id also to avail of online services. This is applicable for all security holders holding security in physical mode.

The formats for choice of Nomination and Updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circulars are available on our website as mentioned below:

<https://www.in.mpms.mufig.com> > Resources > Downloads > KYC > Formats for KYC.

The aforesaid SEBI Circular also mandates that security holders holding in physical mode whose folios do not have PAN, Choice of Nomination, contact details, Bank Account details and Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 1, 2024.

All shareholder queries or service requests are to be raised only through our website, the link for which is [https://web.in.mpms.mufig.com/helpdesk/Service\\_Request.html](https://web.in.mpms.mufig.com/helpdesk/Service_Request.html) or +91 810 811 6767.

Moreover, you are also requested to update your e-mail address at the earliest either through your depository participants for electronic holding or send a communication to us / our RTA to facilitate the updation to continue receiving all important information & documents thereafter and encourage Green Initiative.

Thanking you,

Yours faithfully,

For **A B Cotspin India Limited**

Sd/-

**Rahul Kapasiya**

**Company Secretary & Compliance Officer**

**ICSI Membership No: A70811**