

Dated: 05.09.2025

To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051, Maharashtra

Symbol: KNAGRI

Sub: Submission of Annual Report for the Financial Year ended March 31, 2025 and Notice convening the 38th Annual General Meeting (AGM) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Annual Report for the Financial Year ended March 31, 2025 along with the notice of the 38th Annual General Meeting (AGM) of the Company scheduled to be held on Monday, September 29, 2025 at 03:00 PM by physical mode at the Registered Office of the Company situated at KN Building, Panchsheel, Raipur-492001, CG, as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Notice of the AGM and Annual Report shall also be made available on the website of the Company at www.knagri.com.

You are requested to take the same on your records.

Thanking You

Yours Sincerely,
For, KN Agri Resources Limited

Neelam Wadhwani Company Secretary & Compliance Officer

Encl: a/a





KNAgri Resources Limited Annual Report 2024-2025

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CORPORATE PROFILE

CIN

L15141CT1987PLC003777

REGISTERED OFFICE

KN Building, Panchsheel, Raipur 492001, Chhattisgarh, India.

Tel: +91-771-2293706-08 web: https://knagri.com/ mail: info@knagri.com

MANUFACTURING FACILITY (ITARSI)

Industrial Area, Kheda, Itarsi, District Hoshangabad - 461111, Madhya Pradesh

STATUTORY AUDITOR

Pukhraj & Associates, Chartered Accountants C-191, Katora Talab Road No.10, Near Budhimata Mandir, Shailendra Nagar, Raipur, CG, India – 492001 (FRN: 002013C)

COST AUDITOR

Sanat Joshi & Associates 'Prem Poorn', Din Dayal Upadhyay Nagar, W.R.S. Colony, Raipur- 492008 Chhattisgarh, India. (FRN: 000506)

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Neelam Wadhwani Email: <u>info@knagri.com</u>

ISIN

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CORPORATE OFFICE

B1-506, Marathon Futurex, NM Joshi Marg, Lower Parel, Mumbai 400 013, Maharashtra, India, Tel: +91-22-43541100.

MANUFACTURING FACILITY (KHANDWA)

Khasra Nos.164/1-6, Village Siltiya, Tehsil Pandhana, District East Nimad -450001, Madhya Pradesh

SECRETARIAL AUDITOR

Amit Sharma & Associates Practicing Company Secretaries Chandni Chowk, Near Poddar Steel Industries, Ganj Ward, Gondia-441601

REGISTRAR & SHARE TRANSFER AGENT(RTA)

MUFG Intime India Private Limited C-101 247 Park, 1st Floor, Vikhroli (West), Mumbai-400083 Maharashtra, India.

e-mail: rnt.helpdesk@in.mpms.mufg.com

Tel. No.: +91 810 811 6767 web: <u>www.in.mpms.mufg.com</u>

BOARD OF DIRECTORS & COMMITTEES

BOARD OF DIRECTORS

Mr. Vijay Shrishrimal Chairman & Managing Director

Mr. Sanjay Shrishrimal Whole-time Director

Mr. Dhirendra Shrishrimal Whole-time Director &CFO

Mr. Pradeep Totla Non-Executive Director

Mr. Gopal Krishan Sood Independent Director

Ms. Deeptimayee Vidushi Independent Director

AUDIT COMMITTEE NOMINATION & REMUNERATION COMMITTEE

Mr. Gopal Krishan Sood Chairman Mr. Gopal Krishan Sood Chairman
Mr. Dhirendra Shrishrimal Member Mr. Pradeep Totla Member
Ms. Deeptimayee Vidushi Member Ms. Deeptimayee Vidushi Member

STAKEHOLDER RELATIONSHIP COMMITTEE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Gopal Krishan Sood Chairman Mr. Vijay Shrishrimal Chairman Mr. Vijay Shrishrimal Member Mr. Sanjay Shrishrimal Member Mr. Dhirendra Shrishrimal Member Ms. Deeptimayee Vidushi Member

DIRECTOR'S REPORT

To The Members, KN Agri Resources Limited

Your directors have pleasure in presenting the 38th Annual Report on the business & operations of the Company together with the Standalone and Consolidated Audited Financial Statement for the year ended March 31, 2025.

1. FINANCIAL SUMMARY / PERFORMANCE OF THE COMPANY:

(Rs. in Crore)

	STAND	STANDALONE		CONSOLIDATED	
PARTICULARS	2024-25	2023-24	2024-25	2023-24	
Revenue from Operations	1724.85	1699.67	1724.85	1699.67	
Other Income	3.85	6.38	3.85	6.38	
Total Revenue	1728.70	1706.05	1728.70	1706.05	
Profit before Tax (PBT)	49.87	42.11	49.87	42.11	
Less: Provision for Taxation Current Tax Deferred Tax Tax Relating to Prior Years	13.10 (0.31) 0.17	11.19 (0.34)	13.10 (0.31) 0.17	11.19 (0.34)	
Profit after Tax (PAT)	36.90	31.26	36.90	31.26	
Share of Profit/(Loss) in Associates	NA	NA	0.14	(0.23)	
Net Change in Fair Value of Investments	0.84	0.51	0.84	0.51	
Net Change in Fair Value of Right of use of assets	0.00	0.00	0.00	0.00	
Remeasurement of defined benefit liability	0.00	0.00	0.00	0.00	
Income Tax on items that will not be reclassified subsequently to Profit & Loss	(0.05)	(0.13)	(0.05)	(0.13)	
Other Comprehensive Income (net of tax)	0.80	0.38	0.80	0.38	
Total Comprehensive income for the year	37.70	31.64	37.84	31.42	

2. STATE OF AFFAIRS / HIGHLIGHTS:

Standalone:

During the Year under review, Your Company has recorded a turnover of **Rs. 1724.85 Crore as** compared to **Rs 1699.67 Crore**. The Company registered the PAT (Profit after Tax) of **Rs. 36.90 Crore** as compared to **Rs 31.26 Crore**.

Consolidated:

During the Year under review, Your Company has consolidated turnover of **Rs. 1724.85 Crore as** compared to **Rs 1699.67 Crore** during the previous financial year. The Company registered

the PAT (Profit after Tax) of **Rs. 36.90 Crore** as compared to **Rs 31.26 Crore** during the previous financial year.

3. WEB LINK OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft of the Annual Return of the Company for the Financial Year ended March 31, 2025 is uploaded on the website of the Company and can be accessed at https://knagri.com/

4. SHARE CAPITAL:

The paid-up Equity Share Capital of the company as on March 31, 2025 was Rs. 24,99,89,100 divided into 2,49,98,910 equity shares of Rs. 10/- each.

5. NO. OF BOARD MEETINGS:

During the period under review, a total of 10(Ten) Board Meetings were convened and held.

Sr. No.	DATE	NO. OF DIRECTORS PRESENT	Sr. No.	DATE	NO. OF DIRECTORS PRESENT
1.	30.05.2023	6	6.	30.10.2024	4
2.	17.09.2024	3	7.	22.11.2024	3
3.	27.09.2024	4	8.	26.11.2024	3
4.	23.10.2024	6	9.	28.02.2025	6
5.	28.10.2024	4	10.	31.03.2025	4

6. REPORTING OF FRAUDS BY AUDITORS:

During the year under review, no instances of fraud were reported by the auditors of the company, in their respective audit reports, pursuant to Section 143(12) of the Companies Act, 2013.

7. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

8. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year i.e. 31st March, 2025, to which the Financial Statements relate and the date of the report.

9. CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of section 149, 152 and other applicable provisions of the Companies Act, 2013. Mr. Vijay Shrishrimal, Director of the Company retires by rotation at the forthcoming annual general meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the members of the Company at the forthcoming annual general meeting.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future except for a notice issued in this year by NSE w.r.t. submission of Audited Consolidated Results (FY24) within 60 days of end of financial year instead of Audited Standalone Results (FY24) as submitted by the company within the time limit.

11. RELATED PARTY TRANSACTIONS:

All contracts & arrangements with related parties entered by the Company during the Financial Year, were in the ordinary course of Business and on arm's length basis and were in compliance with the Section 188 and other applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]. Details of related party transactions entered by the Company during the year 2024-25, in terms of Ind AS have been disclosed in the financial statements forming part of this Annual Report.

12. SECRETARIAL STANDARDS:

The Board has ensured the compliances with the provisions of the applicable Secretarial Standards to the best of their knowledge.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of investments made and loans granted by the Company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements forming part of the Annual Report. Further, your Company has not extended corporate guarantee on behalf of any other Company, during the year under review.

14. RESERVE & SURPLUS:

The Board has proposed to retain the surplus earned during the year, hence, the company has not transferred any amount to the General Reserves Account during the Financial Year 2024-25.

15. **DIVIDEND**:

In view of growth plans, your directors do not recommend any dividend for the Financial Year under review.

SEBI under Regulation 43A of the SEBI (LODR) Regulations, 2015 requires top 1000 listed companies based on market capitalization to formulate a Dividend distribution Policy.

During the year under review, The Company did not fall under the abovementioned category, accordingly, the requirement relating to Dividend Distribution Policy under the SEBI (LODR) Regulations, 2015 does not arise.

16. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to Conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 is annexed to this report as **Annexure – 1**.

17. RISK MANAGEMENT:

The Company has devised and implemented mechanism for risk management. The Company has laid down a comprehensive Risk assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The objective of the mechanism is to minimize the impact of risks identified and taking advance actions to mitigate it.

18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

a)	Number of complaints of Sexual Harassment received in the Year	Nil
b)	Number of Complaints disposed off during the year	Nil
c)	Number of cases pending for more than ninety days	Nil

19. CHANGES IN STATUS OF SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURES:

During the year under review, a wholly-owned subsidiary and a subsidiary of KN Agri Resources Limited—namely, KN Retail Private Limited and Sharaad KN Bio-Organics Private Limited—were incorporated on June 28, 2024, and January 08, 2025, respectively, to undertake various trading activities.

Apart from the above, as of March 31, 2025, the Company has two associate companies. In accordance with the Companies (Accounts) Rules, 2014, the Company is required to prepare Consolidated Financial Statements for the financial year 2024–25, covering these subsidiaries and associate companies. Furthermore, a statement containing the salient features of the financial statements of the subsidiaries and associate companies, in the prescribed format AOC-1, is appended to this Board's Report as **Annexure – 2**.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal financial control with reference to financial statements and such controls were tested and no reportable material weakness in the design or operation was noticed. The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

21. **AUDITORS**:

STATUTORY AUDITORS:

Pursuant to provisions of section 139 of the Companies Act 2013 and rules framed there under, M/s. Pukhraj & Associates, Chartered Accountants, (FRN: 002013C), were appointed as the Statutory Auditors of the Company from the conclusion of 37th (Thirty Seventh) Annual General Meeting held on 30th November, 2024 until the conclusion of the 42nd (Forty Second) Annual General Meeting, for the period of five consecutive years.

SECRETARIAL AUDITORS:

The Board of Directors has appointed M/s Amit Sharma & Associates, Practicing Company Secretaries (CP No. 15315) as Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act 2013, to undertake secretarial audit of the Company for the Financial Year 2024-25.

The Secretarial Audit Report for the financial year ended 31st March, 2025 under Act, read with Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) is set out in the **Annexure-3** to this report.

COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Record and Audit) Amendment Rules 2014 M/s Sanat Joshi & Associates were appointed as cost auditors of the Company for conducting Cost Audit for the Financial Year under review.

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 (1) of the Companies Act, 2013 and Rule 13 of the Companies (Accounts) Rules, 2014, the Board of Directors of your Company has appointed Mr. Sanjay Singhal, Chartered Accountant (FRN No.: 074063) as the internal auditor of the company for the FY 2024-25.

22. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act 2013, your Directors state that—

- a) In the preparation of Annual Accounts, the mandatory Accounting Standards have been followed along with proper explanation relating to material departures.
- b) Proper Accounting policies have been selected and applied consistently; and, the judgments and estimates that are made are reasonable and prudent so as give a true and fair view of the state of affairs of the company as on March 31, 2025 and of the Profit of the Company for that period.
- c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the Companies Act, 2013, for safeguarding the assets of the company and preventing and detecting fraud and other irregularities.
- d) The Annual Accounts have been prepared on a going concern basis.
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f) The directors have established and implemented adequate internal financial controls.

23. **DEPOSIT**:

The Company has not invited /accepted any deposits from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

24. CORPORATE SOCIAL RESPONSIBILITY:

I. Corporate Social Responsibility Committee

The detailed composition of the members of the Corporate Social Responsibility Committee at present is given below:

NAME	DESIGNATION
Mr. Vijay Shrishrimal	Chairman (Executive Director)
Mr. Sanjay Shrishrimal	Member (Executive Director)
Mr. Dhirendra Shrishrimal	Member (Executive Director)
Ms. Deeptimayee Vidushi	Member (Independent Non-Executive Director)

The Committee met two times during the year **2024-25** and the attendance of the members at these meetings was as follows:

NAME	DECICNATION		the CSR committee eetings
NAME	DESIGNATION	27.01.2025	03.03.2025
Mr. Vijay Shrishrimal	Chairman	Present	Present
Mr. Sanjay Shrishrimal	Member	Present	Present
Mr. Dhirendra Shrishrimal	Member	Present	Present
Ms. Deeptimayee Vidushi	Member	Present	Present

II. CSR Committee's Responsibility Statement:

CSR Committees hereby states that the implementation and monitoring of CSR activities, is in compliance with CSR objectives and Policy of the Company.

III. <u>Disclosure under Corporate Social Responsibility</u>:

The Board of Directors has constituted a CSR Committee comprising of four directors. The brief outline of the Corporate Social Responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure "4"** of this report in the format prescribed in the companies (Corporate Social Responsibility Policy) Rules, 2014.

That the company has disbursed/ transferred the CSR funds as per the statutory obligations laid down in section 135 of the Act during the period under review.

25. MAINTENANCE OF COST RECORDS:

The Company maintains necessary cost records as specified by the Central Government under Section 148(1) of the Act read with the Companies (Cost Records and Audit) Rules, 2014.

26. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received declarations from all the Independent Directors of the Company in accordance with the provisions of section 149 (7) of the Companies act, 2013 regarding meeting the criteria of Independence laid down under section 149 (6) of the Companies Act 2013 and the rules made thereunder.

27. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

The Board of Directors have established 'Whistle Blower Policy' and 'Code of Conduct' for the directors & employees of the Company as required under the provisions of Sec. 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014.

28. PARTICULARS OF EMPLOYEES:

The Statement containing the names and other particulars of the employees of the company as required under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended to this Board Report as **Annexure – 5**.

29. MANAGEMENT DISCUSSION & ANALYSIS REPORT:

In terms of the Regulation 34(2)(e), and Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Management Discussion & Analysis Report forms the part of this Board Report as **Annexure – 6.**

30. CORPORATE GOVERNANCE:

The disclosure requirements as required under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, are not applicable to the Company pursuant to Regulation 15(2), since the company is listed on the SME Exchange.

31. ANNUAL EVALUATION OF BOARD, ETC.

The Nomination and Remuneration Committee has formulated criteria for evaluation of the performance of the each of the directors of the Company. On the basis of said criteria, the Board and all its committees and directors have been evaluated by the Board of the Directors and Independent Directors of the Company.

32. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

There are no applications made during the financial year 2024-25 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

33. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your company has not made any one-time settlement with any of its lenders.

34. MATERNITY BENEFIT:

Your Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

35. CHANGE IN REGISTERED OFFICE OF THE COMPANY:

During the year, there is no change in Registered office of the Company.

36. CHANGE IN NATURE OF BUSINESS:

During the year, Company has not changed its nature of business.

37. CREDIT RATING:

During the Financial year 2024-25, CRISIL Ratings Limited, Credit Rating Agency, has given rating on the Bank Loan facilities of the Company on 10.06.2024 as follows:

Long Term Rating: CRISIL BBB+/Stable (Downgraded from 'CRISIL A-/Stable') Short Term Rating: CRISIL A2 (Reassigned)

As per CRISIL, this rating downgrade was on the basis of Audited Financials of FY24 wherein turnover of the company came down substantially. We pointed out to CRISIL that even though the operations of the company had increased substantially, the turnover of the company had come down due to fall in commodity rates.

38. BUSINESS RESPONSIBILITY REPORT (BRR):

The Business Responsibility Report as required under Regulation 34(2)(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, is not applicable on the company for the Financial Year ended March 31, 2025.

39. PREVENTION OF INSIDER TRADING:

The Code of Conduct for Prevention of Insider Trading - 2019, as approved by the Board, inter alia, prohibits trading in the securities of the Company by the Directors and employees while in possession of unpublished price sensitive information in relation to the Company.

40. INDUSTRIAL RELATIONS:

The company has maintained good industrial relations on all fronts. Your directors wish to place on record their appreciation for the efficient services rendered by the employees of the company.

41. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Banks, Employees, Investors and all other associates and look forward to continue fruitful association with all the business partners of the company.

For and on Behalf of Board of Directors, KN Agri Resources Limited

Date: 01.09.2025 Vijay Shrishrimal Place: Raipur Chairman & Managing Director DIN: 00323316

Dhirendra Shrishrimal Whole-time Director & CFO DIN: 00324169

ANNEXURE - 1

'ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS OUTGO'

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

A. ENERGY CONSERVATION

(i)	Steps taken for Conservation of energy.	The Company has taken adequate measures to conserve energy by continuous monitoring and effective use of energy, which is a continuous process.		
		The Company follows a comprehensive approach to encourage energy efficiency in its operations starting with continuous awareness amongst employees, explaining the environment related challenges in business and solutions.		
(ii)	Steps taken by the Company	The Company has a total of four windmills spread across India		
	for utilizing alternate	in the states of Maharashtra, Madhya Pradesh, and Rajasthan.		
	sources of energy.	The Company is taking all possible measures for conservation of energy.		
		Further, the total power generation from the Wind project situated at District – Dewas, Madhya Pradesh, is used for captive consumption.		
(iii)	Capital investments on	No capital investments on energy saving equipment was made		
	energy saving equipment.	during the year ended 31st March, 2025.		

B. TECHNOLOGY ABSORPTION

(i)	Efforts made towards	The Company always adopts the latest technology for its		
	technology absorption.	operations. The Company continues to perform R&D activities		
		to improve quality of products and to reduce production costs.		
(ii)	Benefits Derived	Reduced maintenance time and cost, improved hygienic		
		condition and consistency in quality.		
		Higher productivity, lesser production costs.		
(iii)	Technology imported	Nil		
	during the last 3 years:			
	Details of technology	N.A.		
	Year of Import	N.A.		
	Tear of import	1141		
	747			
	Whether the technology fully	N.A.		
	absorbed			
	Areas where absorption has	N.A.		
	not taken place and reason			
	thereof. (If not fully			
	absorbed)			
(iv)	Expenditure incurred in	Nil		
	Research & Development			
	during the year.			

C. FOREIGN EXCHANGE EARNINGS & OUTGO

(i)	Foreign Exchange Earnings (inflows) during the year 2024-25.	Rs. 21.34 Crores
(ii)	Foreign Exchange Outgo during the year 2024-25.	Rs. 85.79 Crores

For and on Behalf of Board of Directors, **KN Agri Resources Limited**

Date: 01.09.2025 Vijay Shrishrimal Chairman & Managing Director Whole-time Director & CFO Place: Raipur DIN: 00323316

Dhirendra Shrishrimal

DIN: 00324169

ANNEXURE - 2

'STATEMENT CONTAINING SALIENT FEATURES OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES'

Form AOC-1

(Pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014.)

Part A - Subsidiaries

S.No.	Particulars	(I)	(II)
1.	Name of the Subsidiary	KN Retal Private Limited	Sharaad KN Bio-Organics Private Limited
2.	The date since when subsidiary was acquired	28-06-2024	08-01-2025
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	-	-
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	-	-
5.	Share capital	0.15 Crores	0.10 Crores
6.	Reserves and surplus	0	0
7.	Total assets	08.66 Crores	0.12 Crores
8.	Total Liabilities	08.66 Crores	0.12 Crores
9.	Investments	0	0
10.	Turnover	0	0
11.	Profit before taxation	0	0
12.	Provision for taxation	0	0
13.	Profit after taxation	0	0
14.	Proposed Dividend	-	-
15.	Extent of shareholding (in percentage)	100%	51%

Names of Subsidiaries which are yet to commence operations:

- (I) KN Retail Private Limited
- (II) Sharaad KN Bio-Organics Private Limited

Names of Subsidiaries which have been liquidated or sold during the year: Not Applicable

Part B - Associates and Joint Ventures

S.No.	Particulars	(I) Raipur Mega Food Park Private Limited	(II) Bluebrahma Clean Energy Solutions Private Limited
1.	Latest audited Balance Sheet Date	As on 31.03.2025	As on 31.03.2025
	Shares of Associate or Joint Ventures held by the company on the year end:		
2	No. of Shares	2,64,600	1,38,45,000
	Amount of Investment	Rs. 2.24 crores	Rs. 19.05 crores
	Extent of Holding (%)	45%	26%
4.	Description of Significant Influence	Due to Shareholding	Due to Shareholding
5.	Reason why the Joint Venture is not consolidated	NA	NA
6.	Net Worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 4.32crores	Rs. 16.57crores
	Profit / Loss for the year:		
7.	i. Considered in Consolidation	Rs 0.16 crores	(Rs 0.02 crores)
	ii. Not Considered in Consolidation	-	-

Names of Associates or Joint Ventures which are yet to commence operations: Not applicable

Names of Associates or Joint Ventures which have been liquidated or sold during the year: Not Applicable

For and on Behalf of Board of Directors, KN Agri Resources Limited

Date: 01-09-2025

Vijay Shrishrimal Dhirendra Shrishrimal Place: Raipur Chairman & Managing Director Whole-time Director & CFO DIN: 00323316 DIN: 00324169

Neelam Wadhwani Company Secretary & Compliance Officer

ANNEXURE - 3 FORM NO. MR-3 SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To, The Members, KN Agri Resources Limited CIN: L15141CT1987PLC003777 KN Building, Panchsheel, Raipur-492001, Chhattisgarh.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by KN Agri Resources Limited (hereinafter called "the Company") for the audit period covering the Financial Year ended on March 31, 2025. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31,2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the applicable provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment in India; during the period under review no foreign funding has been raised by issue of any securities of the company. The company has entered into business transaction in the form of import and export.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (not applicable to the company during the audit period);
 - **d.** Securities and Exchange Board of India (Share based Employee Benefits) Regulations, 2021.-(not applicable to the company during the audit period);
 - e. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021- (not applicable to the company during the audit period);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - h. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(not applicable to the company during the audit period)**
 - i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

j. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. (not applicable to the company during the audit period)

The management has identified and confirmed the following laws as specifically applicable to the company:

- (i) The Factories Act, 1948
- (ii) Food Safety Standards Act, 2006
- (iii) Labour Laws and other incidental laws related to employees appointed by the Company either on its payroll or on contractual basis;
- (iv) Acts as prescribed under Direct Tax and indirect Tax;
- (v) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
- (vi) The Customs Act, 1962
- (vii) Environment (Protections) Act and other environment related act
- (viii) Other laws relating to trademark, competition act, Madhya Pradesh Krishi Upaj Mandi Adhiniyam 1972

The aforesaid laws as are applicable specifically to the Company are compiled as per representation made by the management of company during the audit period.

I have also examined compliance with the applicable clauses of the following:

- (i) The listing agreement under SEBI (Listing obligations and disclosure requirements) regulations, 2015 entered into by the Company with National Stock Exchange Limited and;
- (ii) Secretarial Standards issued by the Institute of Company Secretaries of India

Based on the declaration and the information provided, during the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There is no Change in the composition of the Board of Directors during the period under review. Moreover, there was no change in the Key managerial personnel during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except for PP circulated separately or placed at the Meetings of the Board and the Committees, after due compliance with the SS -1, and in certain cases where the meetings were held through shorter notice after due compliance of the applicable provisions, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the year under review, decisions were carried through unanimously and none of the board members who attended the meeting, dissented to any resolutions/recommendations during the year.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, circulars, notifications, directions and guidelines.

I further report that during the period under review:

- 1. The Stock Exchange issued a notice to the Company for non-submission of Consolidated Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015, as the Company had associate companies, as on or before May 30, 2024. The Company initially filed a clarification contending non-applicability of Consolidated Financial Results in the case of associates. Subsequently, the Company submitted the Consolidated Financial Results for the period ended March 31, 2024, on September 17, 2024, with a delay of 110 days. The Stock Exchange levied a penalty of ₹6,49,000 (including GST) for the said delay, which was duly paid by the Company.
- 2. The Company failed to submit the prior intimation of the Board Meeting for consideration and approval of Consolidated Financial Results, as required under Regulation 29 of SEBI (LODR) Regulations, 2015 (i.e., at least two working days in advance, excluding the date of intimation and the date of the meeting). The Stock Exchange levied a penalty of ₹11,800 (including GST) for the said non-compliance, which was duly paid by the Company.

- 3. In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, read with the NSE circular, the XBRL filing for the appointment of the Secretarial Auditor and Internal Auditor for the period 2024-25 is required to be submitted within 24 hours of the corresponding PDF intimation. The Company submitted the XBRL filing with a delay of 6 minutes, resulting in submission beyond the prescribed timeline. The Company has clarified that the delay occurred due to the uploading of multiple files and issues with the portal.
- 4. The Stock Exchange sought clarification regarding changes in the shareholder category of some Promoters reported under *Promoter Group* instead of *Promoter* w.r.t the category of Shareholders initially filed on April 19, 2024 under Regulation 31 of SEBI (LODR) Regulations, 2015. Accordingly, revised filing was subsequently made on May 30, 2024 with correction in category.
- 5. There was a delay in submission of the Credit Rating to the Stock Exchange. The Stock Exchange sought clarification for the said delay. The Company clarified that the delay was on account of its non-acceptance of the credit rating assigned by CRISIL. The Company had preferred several appeals before CRISIL against the assigned rating. Consequently, in order to ensure regulatory compliance, the Company proceeded with the filing of the rating with the Stock Exchange.
- 6. The Company filed Form GNL-1 (SRN F99173288 dated 24.09.2024) seeking a two-month (60 days) extension for holding the AGM due on 30.09.2024, citing non-availability of financial statements of its associate company which delayed preparation of consolidated financial statements. The RoC, vide letter dated 18.10.2024, approved the extension of AGM for a period of two months.
- 7. The Company delayed filing Form CRA-4 for the period ended 31.03.2023, which was subsequently submitted on 14.06.2024. In this regard, the ROC issued a Show Cause Notice, to which the Company has submitted its reply.
- 8. As informed, the Company has generally been in compliance with the provisions of Section 135 of the Companies Act, 2013, relating to CSR obligations and has transferred the prescribed CSR funds to its implementing agency, Arya Foundation, which is engaged in activities such as promoting education and eradicating hunger, poverty, and malnutrition. The Company has also produced the CSR Fund Utilization Report/Certificate duly signed by the CFO.
- 9. The Company had a CSR obligation of ₹47,50,000 for the financial year 2023-24. Out of the said obligation, the amount was duly transferred to the Unspent CSR Account on 19.04.2024 in compliance with Section 135(6) of the Companies Act, 2013. Subsequently, the said amount has been transferred to the approved implementing agency, in accordance with the Company's CSR Policy. The Company remains in compliance with all provisions of Section 135 of the Companies Act, 2013, read with the Companies (CSR Policy) Rules, 2014.
- 10. Company has filled all the forms and returns as required under the Companies Act, 2013. The Company is generally regular in filing the forms and returns within the prescribed time, whereas there were the instance of delays in filing of certain forms with ROC during the period under review and those forms were filed with additional penalty.

For AMIT SHARMA & ASSOCIATES.
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2029 Place: Gondia

UDIN: **A040995G001129247**

AMIT KUMAR SHARMA
Proprietor
ACS No.: 40995
CP No.: 15315

P.R Certificate: 1740/2022

Note: This report is to be read with my letter of even date which is annexed as Annexure A herewith and forms an integral part of this report

'Annexure A' to the secretarial Audit Report

To, The Members, KN Agri Resources Limited CIN: L15141CT1987PLC003777 KN Building, Panchsheel, Raipur-492001, Chhattisgarh.

My report of even date is to be read along with this letter.

- 1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4. Wherever required, I have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test basis.
- 6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- 7. The compliance by the Company of the applicable financial laws, like Direct and Indirect tax Laws has not been reviewed in this Audit Since the same have been subject to the review by the Statutory Auditors and other designated professionals.

For AMIT SHARMA & ASSOCIATES.
Company Secretaries
(ICSI Unique Code No. S2018MH620900)

Date: 01.09.2025 Place: Gondia

UDIN: **A040995G001129247**

AMIT KUMAR SHARMA Proprietor ACS No.: 40995 CP No.: 15315

P.R Certificate: 1740/2022

ANNEXURE – 4 'ANNUAL REPORT ON CSR ACTIVITIES'

1. A brief outline on Company's CSR policy

KN Agri Resources Limited has identified Corporate Social Responsibility (CSR) as a strategic tool for sustainable growth and CSR means not only investment of funds for social activity but also a continuous integration of business processes with social processes. The Company is committed towards sustainability and community development. The activities are implemented either directly or through implementing agencies.

2. The Composition of the CSR Committee.

The Company has a CSR committee of directors comprising of-

S. NO.	NAME	DESIGNATION	NO. OF MEETINGS HELD DURING THE YEAR	NO. OF MEETINGS ATTENDED DURING THE YEAR
1.	Mr. Vijay Shrishrimal	Chairman (Executive Director)	2	2
2.	Mr. Sanjay Shrishrimal	Member (Executive Director)	2	2
3.	Mr. Dhirendra Shrishrimal	Member (Executive Director)	2	2
5	Ms. Deeptimayee Vidushi	Member (Independent Non- Executive Director)	2	2

3. Weblinks:

Composition of CSR Committee: https://knagri.com/bod-and-committees/ CSR Policy:

https://knagri.com/ftp/Investors/CORPORATE%20GOVERNANCE/Corporate%20Policies//CSR%20Policy.pdf

4. Details of impact of assessment of CSR projects carried out in pursuance of subrule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

S. N.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)				
Not Applicable							

6. Average net profit of the company as per Section 135(5): Rs. 48,73,85,532

- 7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 97,47,711
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 - (c) Amount required to be set off for the financial year, if any: NIL
 - (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 97,47,711

8. (a) CSR amount spent or unspent for the financial year:

	Unspent Amount (Rs.)						
Total Amount spent for the Financial Year	Total unspent amo to unspent CSR 135(account u/s	Amount transferred to any fund under Schedule VII – Second Proviso to Section 135(5)				
(Rs.)	Amount	Date of Transfer	Name of Fund	Amount	Date of Transfer		
Rs. 97,47,711	Not Applicable		NIL	NIL	NIL		

(b) Details of CSR amount spent against ongoing projects for the Financial Year:

S.	S. Name of the Project /Activit y Item from list of activities in Sch. VII	Local	Location Pro	n of the	Pro jec	Am oun t allo cate	Amount spent in the	Mode of Imple ment	Mode Implemen throug Implemen Agenc	tation gh tation
		activities	Area (Yes/ No)	State	Distri ct	Du rat ion	d for the proj ect (Rs.	Current Financial year (Rs.)	ation - Direc t (Yes/ No)	Name
	Not Applicable									

(c) Details of CSR amount spent against other than ongoing Project for the Financial Year:

Sr	Name of the Project/Acti	Item from list of activi	Loc al Are a	Location Proj		Amount spent for the	Mode of Imple ment ation	Mode of Imp through Imp Age	lementation
N o.	vity	ties in Sch. VII	(Ye s/N o)	State	District	Project (Rs.)	- Direc t (Yes/ No)	Name	CSR Registration No.
1.	Education	Claus e(ii)	No	Gujrat	Ahmeda bad	Rs. 97,47,711	No	Arya Foundations	CSR0003220 2

- (d) Amount spent in Administrative Overheads: NIL
- (e) Amount spent on Impact Assessment: NIL
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 97,47,711
- (g) Excess amount for set off: NIL

S.No.	Particulars	Amount (Rs.)
(i)	2% of the average net profit of the Company as per Section 135 (3)	97,47,711
(ii)	Total amount spent for the Financial Year	1,00,00,000
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	2,52,289
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	NIL
(v)	Amount available for set-off in succeeding Financial Years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three Financial Years:

Sr.	Preceding	Amount transferred to unspent CSR account u/s 135(6) (Rs.)	Amount spent in the reporting F.Y. (Rs.)	Amount tr specified un Sectio	Amount remaining to be spent in				
No.	F.Y.			Name of the Fund	Amount (Rs.)	Date of Transfer	succeeding Financial Year (Rs.)		
	Not Applicable								

(b) Details of CSR amount spent for the financial year for ongoing projects of the preceding Financial Year(s):

Sr. No.	Project ID	Name of Project	F.Y. in which Project was commenced	Project Duration	Total Amount allocated for project	Amount spent on the project in the reporting F.Y.	Cumulative amount spent at the end of reporting F.Y.	Status of the project completed / ongoing
Not Applicable								

- 10. In case of creation or acquisition of capital asset, details relating to the asset so created or acquired through CSR spent in the financial year:

 Not Applicable
- 11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

Not Applicable

For and on Behalf of Board of Directors, KN Agri Resources Limited

Date: 01-09-2025

Place: Raipur Chairman & Managing Director

Dhirendra Shrishrimal Whole-time Director & CFO (Member - CSR Committee)

(Chairman - CSR Committee) DIN: 00323316

Vijay Shrishrimal

DIN: 00324169

ANNEXURE – 5 'DETAILS OF REMUNERATION'

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year 2024-25:

Rs. (in Crores)

Name	Designation	Remuneration (Rs.)	Ratio to Median
Mr. Vijay Shrishrimal	Chairman & Managing Director	1.20	88.46
Mr. Sanjay Shrishrimal	Whole-time Director	1.20	88.46
Mr. Dhirendra Shrishrimal	Whole-time Director & CFO	1.20	88.46
Mr. Pradeep Totla	Non-Executive Director	NIL	N.A.
Mr. Gopal Krishan Sood	Independent Director	NIL	N.A.
Ms. Deeptimayee Vidushi	Independent Director	NIL	N.A.

Percentage increase in the remuneration of Directors, Chief Financial Officer, and Company Secretary in the financial year 2024-25:

Name	Designation	Percentage Increase In the Remuneration
Mr. Vijay Shrishrimal	Chairman & Managing Director	NIL
Mr. Sanjay Shrishrimal	Whole-time Director	NIL
Mr. Dhirendra Shrishrimal	Whole-time Director & CFO	NIL
Mr. Pradeep Totla	Non-Executive Director	NIL
Mr. Gopal Krishan Sood	Independent Director	NIL
Ms. Neelam Wadhwani	Company Secretary	50%

Notes:

- **1.** The percentage increase in the median Remuneration of employees in the Financial Year 2024-25 was 97.78%.
- **2.** There were total 228 permanent employees on the rolls of the Company as on 31st March, 2025.
- **3.** During the Financial Year 2024-25, the average percentile decrease in the salaries of employees (other than the managerial personnel) was 7.7%. Whereas, the average percentile Increase in the remuneration of managerial personnel was 5.25% during the said year.

- **4.** None of the employees were in receipt of remuneration aggregating to the limit prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- **5.** It is hereby affirmed that the remuneration paid during the financial year ended 31st March 2025, were as per the remuneration policy of the Company.

For and on Behalf of Board of Directors,

KN Agri Resources Limited

CFO

Date: 01-09-2025 Place: Raipur

Vijay Shrishrimal Dhirendra Shrishrimal Chairman & Managing Whole-time Director & **Director**

DIN: 00323316 DIN: 00324169

ANNEXURE – 6 'MANAGEMENT DISCUSSION AND ANALYSIS REPORT'

• Industry Structure and Developments

Global Economy

https://www.imf.org/en/Publications/WEO

Global growth is projected at 3.0 percent for 2025 and 3.1 percent in 2026, an upward revision from the April 2025 World Economic Outlook. This reflects front-loading ahead of tariffs, lower effective tariff rates, better financial conditions, and fiscal expansion in some major jurisdictions. Global inflation is expected to fall, but US inflation is predicted to stay above target. Downside risks from potentially higher tariffs, elevated uncertainty, and geopolitical tensions persist. Restoring confidence, predictability, and sustainability remains a key policy priority.

Indian Economy

https://www.ibef.org/economy/monthly-economic-report

India is now the world's fourth-largest economy and is projected to become the third largest by 2030-31 with a GDP of US\$ 7.3 trillion. This transformation stems from a decade of focused governance, structural reforms, and strengthened global positioning. Backed by strong domestic demand, favourable demographics, and sustained policy reforms, India continues to enhance its global footprint in trade, investment, and innovation. Over the past decade, India's GDP at current prices has surged from US\$ 1.23 trillion in FY15 to an estimated US\$ 3.82 trillion in FY25, tripling in just ten years. In FY25, India's nominal GDP grew by 9.9% and real GDP by 6.5%, with similar trends expected in FY26, indicating sustained economic momentum. This trajectory is underpinned by macroeconomic stability, a resilient external sector, narrowing fiscal deficit, easing inflation, and high consumption expenditure. Additionally, improving employment prospects and the government's focus on long-term structural reforms are expected to play a key role in sustaining growth.

India's headline annual retail inflation fell from 2.82% in May to 2.10% in June 2025, primarily driven by a significant decline in food prices, which turned negative at -1.06%. This marks the lowest headline CPI since January 2019. India's job market rebounded in May 2025 with an 8.9% rise in listings after eight months of decline, led by strong hiring in childcare (27%), personal care and home health (25%), education (24%), and manufacturing (22%), according to Indeed.

Edible Oil Industry

For the 2025-26 marketing year, FAS forecasts soybean production in India at 12.50 mt, down slightly from last year's record 12.9 mt, largely due to a small dip in area (to 13.30 m ha) and a yield decline to 0.94 t/ha. Crushing is expected to hover around 12.5-12.7 mt, with soymeal output staying roughly at 9.3-9.4 mt, assuming export momentum remains unchanged.

Soybean oil output has been revised downward to 2.04 mt, and imports are now projected at 4.6 mt, reflecting greater domestic availability and carry-over stocks. USDA now projects India's total oilseed production at 43 mt, with rapeseed-mustard finally overtaking soybean in output—shifting India's oilseed mix toward rabi crops.

With expectations for lower international soybean oil prices, the FAS has raised its import forecast to 3.7 million tonnes, an increase of 21% compared to 2023-24.

Opportunities and Threats

Opportunities

National Mission on Edible Oils - Oilseeds (NMEO-Oilseeds)

The government has launched the NMEO-Oilseeds to boost domestic oilseed production. The mission focuses on high-yielding seed varieties, better market linkages, procurement, value addition, crop insurance, and adoption of modern farming techniques in mustard, groundnut, sesame, soybean, and sunflower cultivation. Currently, the existing yield gap in oilseeds is about 60%, and reducing the productivity gap through varietal development to 20% in the next five years can lead to additional production of 13-14 million tonnes (MT) of oilseeds or 3-4 MT of edible oils. This can be achieved without bringing any additional area under oilseeds cultivation. <u>Drishti IAS+1Khetigaadi+1</u>

Increased Minimum Support Price (MSP) for Oilseeds

The government has increased the MSP for oilseeds, aiming to provide better price realization for farmers and encourage them to cultivate oilseeds. This move is expected to boost domestic production and reduce dependence on imports. <a href="https://doi.org/10.1001/journal.org/10.1001/

Technological Advancements and Modern Farming Techniques

The adoption of modern farming techniques and technological advancements can enhance productivity in oilseed cultivation. Investments in research and development for high-yielding seed varieties and efficient farming practices can contribute to achieving self-sufficiency in edible oils.

Threats

High Dependence on Imports

India continues to face a substantial demand-supply gap in edible oils, leading to heavy reliance on imports to meet domestic needs. Imports accounted for 60% of India's edible oil requirements in 2022-23, with palm oil, soybean oil, and sunflower oil being the major contributors. Drishti IAS

Rainfed Farming and Low Productivity

Nearly 72% of India's oilseed cultivation is rainfed, predominantly carried out by small farmers, leading to low productivity. The limited irrigation coverage and vulnerability to erratic weather patterns pose challenges to increasing domestic oilseed production. <u>Drishti IAS+1Drishti IAS</u>

Policy Challenges and Market Dynamics

The reduction in import duties on edible oils to curb rising food prices has led to concerns among domestic producers. While the move aims to make imported edible oils more affordable, it may impact local farmers and processors by increasing competition from cheaper imports. Business Standard+1The Economic Times+1

Surge in imports of edible oils

The surge in import of edible oils has affected price realisation of oilseeds farmers. India's edible oil imports rose sharply by 38.5% to 15.9 lakh tonnes in November 2024, driven by a significant surge in shipments of crude sunflower oil and crude soybean oil, according to data from the Solvent Extractors' Association of India (SEA). Most of the imports are from Malaysia, Indonesia, Argentina, Brazil, Russia and Ukraine.

To contain retail-level edible oil prices during FY 2024-25, the government maintained reduced import duties through March 31, 2025. Crude palm, soybean and sunflower oils attracted only a 5 % agriculture-infrastructure cess plus a 10 % surcharge (educational/social-welfare cess), for an effective duty of \sim 5.5 %. In June 2023, the government also cut basic duty on refined soybean and sunflower oils from 17.5 % to 12.5 % (effective \sim 13.7 %). Industry body SEA cautioned that prolonged low-duty structure could turn India into a dumping ground for cheap edible oils, harming both domestic oilseed farmers and oil processors.

		Year	Ended
	Particulars	31.03.2025	31.03.2024
1	Segment-wise Revenue		
	(a) Agri Commodities	1723.71	1693.90
	(b) Power	1.14	5.77
	(c) Other	3.85	6.38
	Total	1728.70	1706.05
	Net Sales/Income from Operations	1728.70	1706.05
2	Segment Results		
	Profit/Loss before Interest and Tax:		
	(a) Agri Commodities	61.67	47.05
	(b) Power	(0.70)	3.87
	Total	60.97	50.92
	Less: Interest	11.10	8.82
	Total Profit Before tax	49.87	42.11

Outlook

On the processing front, operating volumes in FY 2024–25 were higher than in FY 2023–24, and this outcome—combined with an improvement in realised unit prices—translated into increased turnover for FY 2024–25. Apart from processing, the agri supply chain business has also increased substantially.

• Risks and Concerns

The Company is committed to recognizing and managing the risks it is exposed to, both internal and external, and has put in place mechanisms to handle the same proactively and efficiently. The Company also recognizes that these risks could adversely affect its ability to create value for all stakeholders, and has taken steps to mitigate the same.

However, the Board does not perceive any major risks in the foreseeable future.

Internal Control Systems and their adequacy

Your Company has in place an adequate system of internal control commensurate with its size and nature of business. The system provides a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company and ensuring compliance with corporate policies.

The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized and correctly reported and assets are safeguarded.

Financial performance

- During the Year under review, Your Company has recorded a turnover of Rs. 1724.85 Crores as compared to Rs 1699.67 crores. The turnover has remained almost same despite much higher processing due to lower commodity prices.
- The Company registered the PAT (Profit after Tax) of Rs. 36.90 Crores, as compared to Rs. 31.26 Crores, during the previous financial year. This represents a marked improvement in PAT margin, reflecting stronger cost control and operational efficiency, even though the increase in turnover was modest.

• Human Resources / Industrial Relations

Human capital is viewed as a valuable resource and an integral part of the Company's success. The Company recognizes that its employees are its principal assets.

The company continues to attract and retain quality people. The Company also recognizes the importance of providing training opportunities to its employees. The Company believes in establishing and building a performance and competency driven culture amongst its employees with greater sense of accountability and responsibility.

The industrial relations within the Company have remained harmonious throughout the year.

Key Financial Ratios

S.No.	Particulars	2023-24	2024-25	Variance
1.	Debtors Turnover	15.07	21.71	44%
2.	Inventory Turnover	8.04	6.51	-19%
3.	Interest Coverage Ratio*	5.78	5.49	9.47%
4.	Current Ratio**	2.89	4.34	50%
5.	Debt-Equity Ratio***	0.35	0.14	-59%
6.	Operating Profit Margin %	16.11	17.23	7%
7.	Net Profit Margin %****	1.83	2.13	17%
8.	Return on Net Worth	16.11	17.23	7%

Explanation (For variance of 25% or more):

Cautionary Statement

Statements made herein, in the 'Management Discussion & Analysis Report' describing the Company's projections, estimates, expectations, plans or predictions or industry conditions or events are "forward looking statement." The actual results may differ from those expected or predicted, since the Company's operations are influenced by many external factors which are beyond the control of your Company. These include climatic and economic conditions affecting demand and supply, government regulations, taxation, and natural calamities over which the Company does not have any direct control.

> For and on Behalf of Board of Directors, **KN Agri Resources Limited**

Date: 01-09-2025 Vijay Shrishrimal **Chairman & Managing** Place: Raipur Director

DIN: 00323316

Dhirendra Shrishrimal Whole-time Director & CFO

DIN: 00324169

^{*}The gross revenue has improved due to increase in volume of business, leading to better fund management.

^{**}Ratio have an adverse effect due to significant increase in the value short term Borrowings.

 $^{***}The\ overall\ change\ in\ the\ Short-term\ borrowing\ to\ meet\ the\ Working\ Capital\ Requirement\ has\ a\ significant$ impact in the ration in current year.

^{****}The ratio have changed mainly due to variation in Net Profit is due to volatility in price of commodity in the market and due to decrease in revenue

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KN AGRI RESOURCES LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **KN AGRI RESOURCES LIMITED** ("the Company"), which comprise the Balance sheet as at **March 31, 2025**, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. On the facts and circumstances of the entity and the audit, that there are no key audit matters to communicate.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are

also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of Sub Section (11) of Section 143 of the company Act 2013, we give in the **Annexure "A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by sub-section (3) of section 143 of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended.
 - In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact its financial position
 - ii. the Company does not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
 - iii. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iV. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the

representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- **v.** The Company has neither declared nor paid any dividend during the year.
- Vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For, Pukhraj& Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURX6959

Pukhraj Jain

(Partner)

M.No. 071192

ANNEXURE "A" TO THE AUDITOR'S REPORT

For the annexure referred to in our report of even date to the Members of KN AGRI RESOURCES LIMITED ("the Company") for the year ended on March 31, 2025; we report that:

1) Property, Plant & Equipment:

- (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;
- B. No Intangible Asset has been recognised by the Company.
- (b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.
- (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2) Inventory:

- (a) The management has conducted the physical verification of inventory at reasonable intervals. In the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in aggregate for any class of inventory were noticed.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company;

3) Loans, Investments, Guarantees, Securities and Advances in nature of Loan:

The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

(a) The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year:

- (A) The Company has granted loans or advances and guarantees or security to subsidiaries i.e to KN Retail Pvt. Ltd. of Rs. 7.64 Crs & to Sharad KN Bio Organics Pvt. Ltd. Of Rs. 0.02 Crs , and has not granted loans or advances and guarantees or security to joint ventures and associates.
- (B) The aggregate amount during the year amounted to Rs 10.85 Crs, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is 6.66 Crs.
- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.
- (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

4) Compliance of Section 185 and 186:

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) Deposits:

The Company has not accepted any deposits or amount which are deemed to be deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) Cost Records:

Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7) Statutory Dues

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales

tax, Goods & Service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute except followings.

S.No.	Name of Statutory Dues	Amount of Demand/ Refund as per Demand/ Refund Order	Amount of Appeal	F. Year to which the Order relates	Authority before whom Appeal is pending			
1.	Sales Tax (VAT)	0.26 Crores	0.26 Crores	2007-08	MP Commercial Tax, Appellant, Bhopal			
2.	CST 2.45 Crores		2.45 Crores	2010-11	MP Commercial Tax, Appellant, Bhopal			
3.	Sales Tax (VAT)	0.31 Crores	0.31 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal			
4.	CST	0.04 Crores	0.04 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal			
5.	Entry Tax	0.02 Crores	0.02 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal			
6.	Sales Tax (VAT)	0.01 Crores	0.01 Crores	2016-17	MP Commercial Tax, Appellant, Bhopal			
7.	Income Tax	0.05 Crores	0.05 Crores	2017-18	Application under VSVS, 2024 pending before Pr. CIT.			
8.	Income Tax (TDS)	0.14 Crore	0.14 Crores	Various years	Rectification Pending with A.O. for TDS demand			
9.	Goods and service tax	0.01 Crore	0.01 Crore	2019-20	Assistant Commissioner of State Tax Raipur-2			

8) Unrecorded Income:

There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9) Repayment and Usage of Borrowings:

Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that:

- (a) On an overall examination of the financial statements of the Company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) the company is not a declared willful defaulter by any bank or financial institution or other lender;
- (c) On an overall examination of the financial statements of the Company, the term loans were applied for the purpose for which the loans were obtained;
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) On an overall examination of the financial statements of the Company, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10) Money raised through issue of own shares:

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x) (b) of the Order is not applicable.

11) Fraud:

Based upon the audit procedures performed and the information and explanations given by the management, we report that:

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No whistle blower complaints have been received by the Company during the year (and upto the date of this report).

12) Nidhi Company:

In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13) Related Party Transactions:

In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Internal Audit

- (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

15) Non-cash transactions with Directors

Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) Registration u/s 45-IA of RBI Act

(a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable. (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17) Cash Losses

The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18) Auditor's Resignation

There has been no resignation of the statutory auditors of the Company during the year.

19) Financial Position:

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20) CSR Compliance:

(a) There is no unspent amount towards Corporate Social Responsibility (CSR) amounting to requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is applicable for the year.

21) Qualification or adverse remark on consolidated Financial Statement:

Since company has prepared standalone Financial Statement hence the clause is not applicable to the company.

For, Pukhraj & Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURX6959

Pukhraj Jain

(Partner)

M.No. 071192

"ANNEXURE B" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to standalone financial statements of **KN AGRI RESOURCES LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and

expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Pukhraj& Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURX6959

Pukhraj Jain

(Partner)

M.No. 071192

KN Agri Resources Limited CIN-L15141CT1987PLC003777

Regd. office: KN Building, Panchsheel, Raipur – 492001, CG India, Tel +91 7712293706/08, Email: info@knagri.com, website: www.knagri.com

Standalone Balance Sheet as on 31.03.2025

(Rs. in crores)

			(Rs. in crores)
PARTICULARS	Note No.	2024-25	2023-24
II. ASSETS			
(1) Non-current assets			
(a) Property Plant And Equipment	3	27.19	28.76
(b) Capital Work In Progress	3A	1.40	0.44
(c)Right of Use Assets	4	0.03	0.03
(d) Intangible assets		0.00	0.00
(e) Financial Asset			
(i) Investments	5	29.02	23.98
(ii) Loans			
(iii) Other financial assets		0.00	0.00
(f) Other non-current assets			
Total Non - Current Assets		57.65	53.20
(2) Current assets			
(a) Inventories	6	245.20	228.69
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	51.80	107.12
(iii) Cash and cash equivalents	8	8.97	32.85
(iv) Loans and Advances	9	60.84	2.92
(v) Other financial assets			
(c) Other current assets	10	18.69	31.34
Total Current Assets		385.50	402.91
Total carrent riscus		303.30	402.32
Total Assets		443.15	456.11
I. EQUITY AND LIABILITIES		443.13	430.11
(a) Equity Share capital	11	25.00	25.00
(b) Other Equity	12	328.82	291.14
Total equity	12	353.82	316.14
		353.62	510.14
(3) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings		-	-
(b) Long Term Provisions	13	0.45	0.71
(c) Deferred tax liabilities (Net)	13	0.45	0.71
(d) Other non-current liabilities Total Non - Current Liabilities		0.45	0.71
		0.45	0.71
(a) Financial Liabilities		50.00	440.04
(i) Short Term Borrowings	14	50.99	110.21
(ii) Trade payables	15	2.22	8.63
(iii) Other financial liabilities	4.0	28.64	13.74
(b) Short Term Provisions	16	1.45	2.44
(c) Current Tax Liabilities (Net)	17	3.87	1.57
(d) Other current liabilities	18	1.70	2.68
Total Current Liabilities		88.87	139.26
Total Equity and Liabilities		443.15	456.11

 Corporate Information
 1

 Significant Accounting policies
 2

 Notes to Accounts
 3 to 58

As per our report of even date annexed For, Pukhraj & Associates Chartered Accountants Firm regn no. 002013C For and on behalf of the Board of Directors

Pukhraj Jain Partner M.No. 071192 Vijay Shrishrimal MD &Chairman DIN -00323316 DhirendraShrishrimal Whole Time Director & CFO DIN- 00324169

Place: Raipur Date: 30.05.2025

> Neelam Wadhwani Company Secretary & Compliance Officer

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur – 492001, CG, India, Tel: +91 771 2293706/08, Email: info@knagri.com, website: www.knagri.com
Statement of Profit and Loss (Including Other Comprehensive Income) for the Year Ended 31.03.2025

(Rs. in crores)

Particulars	Note	2023-24	2023-24
I. Revenue from operations	19	1724.85	1699.67
II. Other Income	20	3.85	6.38
III. Total Income (I +II)		1728.70	1706.05
IV. Expenses:-			
Cost of materials consumed	21	850.06	858.14
Purchase of Stock SFG/FG	22	725.57	706.36
Changes in inventories	23	-32.20	-25.95
Employee benefit expense	24	10.61	10.51
Financial costs	25	11.10	8.82
Depreciation and Amortisation Expenses	3	3.47	3.59
Other expenses	26	110.22	102.47
Total Expenses		1678.84	1663.94
V. Profit before Tax (III-IV)		49.87	42.11
VI. Tax expense:			
(1) Current tax	27	13.10	11.32
(2) Deferred tax	13	-0.31	-0.34
(3) Tax Relating to Prior Years		0.17	-
VII. Profit after Tax (V-VI)		36.90	31.26
VIII. Share of (Loss)/Profit in Associates			
IX. Other Comprehensive Income			
Items that will not be reclassified to the profit			
and loss			
Net Change in Fair Value of Investments	5	0.84	0.51
Net Change in Fair Value Of Right of use of assets	4	-	-
Remeasurement of defined benefit liability		-	-
Deferred tax on items that will not be reclassified			
subsequently to profit and loss			
Income tax on items that will not be reclassified			
subsequently to profit and loss		-0.05	-0.13
Other Comprehensive Income (net of tax)		0.80	0.38
IX. Total Comprehensive Income for the Year		37.70	31.64
X. Earning per equity share attributable to owners			
of KN Agri Resources Limited			
(1) Basic		14.76	12.51
(2) Diluted		14.76	12.51

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For Pukhraj & Associates Chartered Accountants Firm regn no. 002013C For and on behalf of the Board of Directors

Pukhraj Jain Partner M.No. 071192 Vijay Shrishrimal MD & Chairman DIN -00323316 Dhirendra
Shrishrimal
Whole Time Director &CFO
DIN- 00324169

Neelam Wadhwani Company Secretary & Compliance Officer

Place: Raipur

ANNUAL REPORT 2024-25

Date: 30-05-2025

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur - 492001, CG India, Tel: +91 771 2293706 / 08, Email: info@knagri.com, website: www.knagri.com

Cash Flow Statement of Standalone Financial Statement for the year ended 31.03.2025

PARTICULARS		Yea	r End
		As on 31-03-2025	As on 31-03-2024
		Audited	Audited
A. Cash Flow From Operating Activities			
-			
Net Profit before tax as per Profit and Loss Account		49.87	42.11
Adjustments for:			
Depreciation and Amortization Expenses		3.47	3.59
Loss/(Gain) on Disposal of Plant, Property and Equipment		(0.04)	-
Interest Income		(3.72)	(3.94)
Financial Cost		11.10	8.82
Bad Debt			
Dividend		(0.00)	(0.01)
Change in fair value of gratuity through OCI		-	-
Operating profit before working capital changes		60.68	50.56
Changes in Working Capital			
(Increase)/Decrease in Trade Receivable		55.32	11.40
(Increase)/Decrease in Inventory		(16.52)	(74.53)
(Increase)/Decrease Loan And Advances		(57.92)	(2.86)
(Increase)/Decrease in Other Current Assets		12.65	6.25
(Increase)/Decrease in Borrowings		(59.21)	30.92
(Increase)/Decrease in Other Financial Liabilities		14.90	3.05
Increase/(Decrease) in Trade Payables		(6.41)	7.16
Increase/(Decrease) in Provisions		(0.99)	0.41
Increase/(Decrease) in Other Current Liabilities		(0.98)	(0.20)
Cash generated from Operation		1.53	32.18
Income Taxes Paid		11.01	10.65
NET CASH FROM OPERATING ACTIVITIES	(A)	(9.48)	21.53
D. Cook Flow From Loweriton Astrophysics			
B. Cash Flow From Investing Activities		(4.20)	(4.50)
Purchase of Investment		(4.20)	(1.50)
Dividend		0.00 3.72	0.01 3.94
Interest Income		0.06	3.3 4 -
Receipt from Sale of Plant, Property and Equipment		-	<u>-</u>
Payment for Intangible asset		- (1.02)	- (0 E4)
Payments for Plant, Property and Equipment		(1.93)	(0.54)
Payment for capital work in progress Other financial Assets (Non Current)(Maturity/(payment)		(0.97)	- 0.74

NET CASH FROM INVESTING ACTIVITIES	(B)	(3.31)	2.65
C. Cash Flow From Financing Activities			-
Proceeds from Issue of Equity Share capital		-	-
Increase/(Decrease) in Shares Premium		-	-
Proceeds/(Repayment) of Non Current Borrowings		-	(0.02)
Finance Cost		(11.10)	(8.82)
NET CASH FROM FINANCING ACTIVITIES	(C)	(11.09)	(8.84)
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents		(23.88) 32.85 -	15.33 17.51 -
Cash and Cash Equivalents at the end of the year		8.97	32.85

As per our report of even date annexed

For Pukhraj & Associates Chartered Accountants Firm regn no. 002013C

Pukhraj Jain

M.No. 071192

Partner

For and on behalf of the Board of Directors

Vijay Shrishrimal

MD & Chairman

Din -00323316

DIN -00323316

DIN -00323316

Place: Raipur Date: 30.05.2025 Neelam Wadhwani

Company Secretary & Compliance Officer

M.No.: A71818

KN Agri Resources Limited 2
CIN-L15141CT1987PLC003777
Statement of Change In equity
(= .1 \

							(Fo	the Year Er	nded 31.	03.2025)									
						L													. In Cro	
Particulars	Share	Equity				s and Surpl							ive Income					Money	Fund for	Total
	capital	nt of compoun d financial instrume nts	Capital Reserve	Securitie s Premium Reserve	Debentur e Redempt ion Reserve	Security Premium	Share option outstandi ng account	Retained Earnings	Debt instrume nts through Other Compreh ensive Income	Equity Instrume nts through Other Compreh ensive Income	Effective portion of Cash Flow Hedges	Revaluati on Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasu rements of the defined benefit plans	Change in Fair value of Investme nt	Not to be reclassifi ed to Profit and Loss	Change in right of use of asset	received against share warrants	unforsee n exigencie s	
Balance as on 01.04.2023	25.00	-	-	-	-	42.80	-	217.67	-	-	-	-	-	(0.23)	(0.97)	0.24	(0.01)	-	-	284
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payment to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Profit for the year	-	-	-	-	-	-	-	31.26	-	-	-	-	-	-	0.51	(0.13)	-	-	-	31
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	
Any other change (to be specified) -	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity shares issued	-														-	-	-			
Balance as on 31.03.2024	25.00	-	-	-	-	42.80	-	248.93	-	-	-	-	-	(0.23)	(0.46)	0.11	(0.01)	-	-	316
	İ																			
Particulars	Share	Equity			Reserve	s and Surpl	lus			Items	f Other Co	mprehens	ive Income					Money	Fund for	Tota
	capital	compone nt of compoun d financial instrume nts	Central Grant Under IIU Scheme	s	Debentur e Redempt ion Reserve	Security Premium	Share option outstandi ng account	Retained Earnings	Debt instrume nts through Other Compreh ensive Income	Equity Instrume nts through Other Compreh ensive Income	Effective portion of Cash Flow Hedges	Revaluati on Surplus	Exchange differences on translating the financial statements of a foreign operation	Remeasu rements of the defined benefit plans	Change in Fair value of Investme nt	Not to be reclassifi ed to Profit and Loss	Change in right of use of asset	received against share warrants	unforsee n exigencie s	
Balance 01.04.2024	25.00	-	-	-	-	42.80	-	248.93	-	-	-	-	operation -	(0.23)	(0.46)	0.11	(0.01)	-	-	310
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Share based payment to	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Profit for the year	-	-	-	-	-	-	-	36.90	-	-	-	-	-	-	0.84	(0.05)	-	-	-	37
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Any other change (to be specified) -	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	
Equity shares issued	-																	-		
Bonus shares issued	-							-							-	-	-	-		
Balance as on 31.03.2025	25.00	-	-	-	-	42.80	-	285.83	-	-	-	-	-	(0.23)	0.38	0.05	(0.01)	-	-	353
As per our report of even date ann	exed									For and	on behalf o	f the Boar	d of Directors							
For Pukhraj & Associates																				
Chartered Accountants, Firm regn no. 002013C																				
i i i i i i i i i i i i i i i i i i i																				
					Vij	ay Shrishrii	mal				Dhii	endra Shri	ishrimal							
Pukhraj Jain						D & Chairm							ctor &CFO							
Partner					D	IN:0032331	16					DIN:00324	169							
M.No. 071192																				
Place: Raipur													n Wadhwani							
Date: 30-05-2025											Company	Secretary a	& Compliance	Officer						

KN AGRI RESOURCES LIMITED CIN - L15141CT1987PLC003777

Notes to the Standalone Financial Statements

Note 1: Corporate Information

The Company was incorporated on 30/01/1987 having its registered office in KN Building Panchsheel, Raipur, Chhattisgarh State. The Company is into the business of manufacturing of Soya Bean Oil, Soya De-Oiled Cake and Soya Refined Oil. The company is also engaged in the business of generation of electricity unit through Windmill project and trading of Commodities. The Company has two manufacturing locations and four Windmill spread across India.

Note 2: Significant accounting policies and Explanatory Notes to Ind AS Financial Statement

BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

- i. The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with provisions of the Companies Act, 2013 and Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act, to the extent applicable. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.
- **ii. Going Concern Concept** The financial statements of the company have been prepared on the premise that its business will continue indefinitely.
- **iii. Use of estimates-** The preparation of the financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

iv. Inventory valuation:

a. **RAW Material:** - Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.

- b. **Finished Goods**: Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. Stores, Spares and Others: Stores & Spares and others have been valued at cost.
- V. Revenue Recognition Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.
- vi. Interest Income Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
- **vii. Employee Benefits** Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

viii. Foreign currency transaction:

- 1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
- 2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the year-end rate. The resultant exchange rate differences are recognized in the profit and loss account.
- 3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

ix. Borrowing Costs

Borrowing costs attributable to the Tangible Assets during their construction/renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

X. Taxation - Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income- tax Act, 1961 enacted in India.

Deferred tax:

- Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.
- The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
- Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
- Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax asset and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

xi. Property plant and equipment

- Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Depreciation commences when the assets are ready for their intended use.

- Freehold land and Assets held for sale are not depreciated.
- Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using the written down value (WDV) method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation on assets are provided on written down value (WDV) method on the gross block at the rates specified in the Schedule II to the Companies Act, 2013. Depreciation on additions/deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition/disposal. Full cost of all small and low value items each costing Rs.5000/- or less under all class of assets is fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items is included in the cost of fixed assets and accordingly no depreciation is charged thereon.
- An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Type of Assets	Useful Life
	(in Years)
Land – Freehold	-
Buildings	30
Electrical Installations and Equipments	40
Plant and Machinery	15/22
Furniture & Fixtures	10
Office Equipments	5
Motor Vehicles	8
Computers and Data Processing Units	3

xii. Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less Accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation methods are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with Indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

xiii. Impairment of assets:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that

would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

xiv. Pre - paid expenses:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

xv. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.

xvi. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

xvii. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

xviii. Investment In Associates

The investment in associates are carried in the financial statements at historical cost except when the investment is classified as held for sale in which case it is accounted for as non-current assets held for sale and discontinued operations.

Investments in subsidiaries carried at cost are tested for impairment in accordance with Ind AS 28. Any impairment loss reduces the carrying value of the investment.

xix. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

XX. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

xxi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

xxii. Cash Flow Statement

The Cash Flow Statement has been prepared under the "Indirect Method" as set outin the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

xxiii. Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method.

xxiv. Earnings per equity share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit

attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods.

XXV. Critical accounting estimates and judgments

In the application of the Company's accounting policies, the directors of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

- Estimation of current tax and deferred tax expense
- Estimation of values of contingent liabilities

Estimates and judgment are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

KN Agri Resources Limited 2 CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com

Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25

		YEA	AR END
		As on 31.03.2025	As on 31.03.2024
PARTICULARS	Note	Audited	Audited
Schedule Forming Part of	f Balar	nce Sheet	
NOTE 7 : TRADE RECEIVABLES			
Secured Considered Good			
Unsecured Considered Good		51.80	107.1
Unsecured Considered Doubtful			
		51.80	
Less: Allowances for Doubtful Debts		0	
		51.80	107.1
Categorization of Trade Receivables			
Undisputed Trade Receivables Considered Good		45.62	100.9
2. Undisputed Trade Receivables Considered Doubtful		0.00	
3. Disputed Trade Receivables Considered Good		6.17	
4. Disputed Trade Receivables Considered Doubtful		0.00	
	Total	51.80	107.1
Trade Receivable are non interest bearing and are generally on payment terms of 0 to 9	days.		
Trade Receivable Ageing Schedule		I	T
less than 6 Months		43.32	98.6
6 Months - 1 year		0.00	
1 - 2 Years 2 - 3 Years		6.17 2.31	
More than 3 years		0.00	
Total		51.80	
NOTE 8 : CASH AND CASH EQUIVALENT			
(Measured at amortised cost except otherwise stated)			
Cash in Hand		2.06	2.4
		2.00	2.4
Balances with Banks			
- In current account		6.11	30.3
		8.97	32.8
NOTE 9 : LOANS & ADVANCES			
Advance for Materials & Services		21.28	0.0
Loans & Advance		39.44	2.8
Loans & Advance Others		0.12	
Advance to Staff & Labours			
Advance to Starr & Labours		0.00	0.0
Advance to Staff & Labours		60.84	
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th	e relate	60.84	
	e relate	60.84	
Loans or Advances in the nature of loans granted to promoters, directors, KMPs and th Type of Borrower	e relate	60.84 2d parties Amount of loan or advance in the nature of loan outstanding	2.9 Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters	e relate	60.84 Amount of loan or advance in the nature of loan outstanding	2.9 Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding	2.9 Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors KMPs	e relate	60.84 Amount of loan or advance in the nature of loan outstanding 0 0	Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors KMPs Related Parties	e relate	60.84 Amount of loan or advance in the nature of loan outstanding 0 0	Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS	e relate	60.84 d parties Amount of loan or advance in the nature of loan outstanding 0 0 14	Percentage to the total Loans and Advances in the nature of loans
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14	Percentage to the total Loans and Advances in the nature of loans 22.7
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and th Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63	Percentage to the total Loans and Advances in the nature of loans 22.7
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL	e relate	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10 a.Issued Subscribed and Paid up	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	2.9 Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10 a.Issued Subscribed and Paid up Opening Equity 24998910 Equity shares of Rs. 10 each	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	2.9 Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10 a.Issued Subscribed and Paid up Opening Equity 24998910 Equity shares of Rs. 10 each P.Y. 24998910 Equity shares of Rs. 10 each	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	2.9 Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10 a.Issued Subscribed and Paid up Opening Equity 24998910 Equity shares of Rs. 10 each P.Y. 24998910 Equity shares of Rs. 10 each Equity Shares	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	2.9 Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3
Loans or Advances in the nature of loans granted to promoters. directors. KMPs and the Type of Borrower Promoters Directors KMPs Related Parties NOTE 10: OTHER CURRENT ASSETS Security Deposits Prepaid Ins./Lease rent/Expenses GST/Mandi Tax Refund Receivable Interest Receivable Other Current Assets/Receivables Advance for Materials & Services NOTE 11: EQUITY SHARE CAPITAL Authorised 30000000 Equity Share Of Rs. 10 a.Issued Subscribed and Paid up Opening Equity 24998910 Equity shares of Rs. 10 each P.Y. 24998910 Equity shares of Rs. 10 each	e relats	60.84 ed parties Amount of loan or advance in the nature of loan outstanding 0 0 14 6.63 1.54 8.73 0.34 1.46 0.00 18.69	2.9 Percentage to the total Loans and Advances in the nature of loans 22.7 7.3 1.4 8.9 0.3 2.1 11.0 31.3

		7			
A Reconciliation of the number of shares and amount outstanding at the beginning and					
at the end of the reporting period:-					
PARTICULAR		OPENING	BALANCE	FRESH ISS	SUE
Equity shares with voting rights					
Year ended 31st March 2025					
- Number of shares			24998910		0
- Amount			25.00		0
Year ended 31st March'2024					
- Number of shares			24998910		0
- Amount			25.00		0
B Terms and rights attached to equity shares					
(i)The Company has only one class of equity shares having a par value of Rs.10 per share	. Each				
holder of equity shares is entitled to one vote per share.					
(ii)The dividend has not proposed by the Board of Directors					
(iii)In the event of liquidation, the equity shareholders are eligible to receive the remai	ining as				
preferential amounts in proportion to their shareholding					
(iv)During the year, no dividend has been paid by the company.					
C Charge hald by ultimate halding company, halding company, subsidiaries ar associate	o of ulti				
C Shares held by ultimate holding company, holding company, subsidiaries or associates	s or uit	1			
associates of holding company		1	A.c. at		Acat
Number of Equity Shares held by:			As at		As at March 31, 2024
Liltimate Holding Company			March 31, 2025		
Ultimate Holding Company			150000 NII	1	NIL
Holding Company Subsidiaries or Associates of Ultimate Holding Company			NII 201000	1	NIL NIL
Subsidiaries or Associates of Ultimate Holding Company			14109400		
Subsidiaries or Associates of Holding Company			14109400		14109400
Total	-41			1	14109400
As per the records of the Company, including its register of shareholders/members and					
shareholders regarding beneficial interest, the above shareholding represents both leg	ai aiiu i	l	wherships of shares.		
Cahadula Farming Dark of Dalamas Chash			s on 31.03.2025		As an 21 02 2024
Schedule Forming Part of Balance Sheet		A	Audited		As on 31.03.2024 Audited
Shareholders holding more than 5% Shares Name of Share Holder		No of S		No	of Share % of share
Anant Trafina Private Limited		5685840	22.74%	5685840	22.74%
KN Resources Private Limited Anant Countertrade Private Limited		3270000 5721600	13.08% 22.89%	4470000 5721600	17.88% 22.89%
Anant Countertrade Frivate Limited		5721600	22.89%	5/21600	22.89%
Equity shares movement during the 5 years preceding 31 March 2025					
Equity shares has been allotted under the scheme of amalgamation sanctioned by the H	l High Co	l			
	l III				
-No Equity shares has been issued as bonus					
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back			c on 21 02 2025		Ar on 21 02 2024
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details			s on 31.03.2025		As on 31.03.2024
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters		A	Audited		Audited
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal		A No of Sh	Audited are % of Share		Audited of Share % of Share
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal		A No of Sh 845327	Audited are % of Share 3.38%	845327	Audited of Share % of Share 3.38%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal		No of Sh 845327 845327	Audited are % of Share 3.38% 3.38%	845327 845327	Audited of Share % of Share 3.38% 3.38%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd.		No of Sh 845327 845327 845326	Audited are % of Share 3.38%	845327	Audited of Share % of Share 3.38%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal		No of Sh 845327 845327	Audited are % of Share 3.38% 3.38%	845327 845327	Audited of Share % of Share 3.38% 3.38%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd.		No of Sh 845327 845327 845326	Audited are % of Share 3.38% 3.38% 3.38%	845327 845327 845326	Audited of Share % of Share 3.38% 3.38% 3.38%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd.		No of Sh 845327 845327 845326 5685840	Audited are % of Share 3.38% 3.38% 3.38% 22.74%	845327 845327 845326 5685840	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd.		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08%	845327 845327 845326 5685840 4470000	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd.		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08%	845327 845327 845326 5685840 4470000	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08%	845327 845327 845326 5685840 4470000	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08%	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89%	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89%	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89%
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12 : OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65	845327 845327 845326 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65 0.00	845327 845327 845326 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65 0.00	845327 845327 845326 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65 0.00	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65 0.00 286.03	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.65 0.00 286.03	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34
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-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net)		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80	845327 845327 845326 5685840 447000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14
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-No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items recognised in P&L		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 42.80 328.82	845327 845327 845326 5685840 4470000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34
-No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items recognised in P&L		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 42.80 328.82	845327 845327 845326 5685840 4470000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net)		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 42.80 0.71 -0.31 0.05	845327 845327 845326 5685840 4470000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net) NOTE 14: SHORT TERM BORROWINGS Secured Loan:-		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 42.80 0.71 -0.31 0.05	845327 845327 845326 5685840 4470000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14
-No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net) NOTE 14: SHORT TERM BORROWINGS Secured Loan:- Loan from Banks(CC / EPC/LC /WCDL)		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 42.80 0.71 -0.31 0.05	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34 0.71
-No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net) NOTE 14: SHORT TERM BORROWINGS Secured Loan:-		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 0.71 -0.31 -0.05 0.45	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. Anant Countertrade Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net) NOTE 14: SHORT TERM BORROWINGS Secured Loan:- Loan from Banks (CC / EPC/LC / WCDL) Export Packing Credit Cash Credit		No of Sh 845327 845327 845326 5685840 3270000	Audited 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 0.71 -0.31 -0.05 0.45	845327 845327 845326 5685840 4470000 5721600	Audited of Share % of Share 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34 0.71
-No Equity shares has been issued as bonus -No Equity shares has been extinguished on buy-back Promoters Shareholding Details Name of Promoters Vijay Shrishrimal Sanjay Shrishrimal Dhirendra Shrishrimal Dhirendra Shrishrimal Anant Trafina Pvt. Ltd. K.N. Resources Pvt. Ltd. K.N. Resources Pvt. Ltd. NOTE 12: OTHER EQUITY Reserve & Surplus Retained Earnings O/Balance of Profit & loss A/c Add: Profit during the year Less:- Utilised for Issue of Bouns Shares Closing Balance Share Premium A/c Opening Balance Addition During the year Closing Balance Total Note 13 - Deferred tax liabilities (Net) Opening Deferred Tax Laibilities (Net) Impact of Timing difference of Items recognised in P&L Impact of Timing difference of Items of OCI Closing Deferred Tax Laibilities (Net) NOTE 14: SHORT TERM BORROWINGS Secured Loan:- Loan from Banks(CC / EPC/LC / WCDL) Export Packing Credit		No of Sh 845327 845327 845326 5685840 3270000	Audited are % of Share 3.38% 3.38% 3.38% 22.74% 13.08% 22.89% 248.33 37.69 0.00 286.03 42.80 42.80 42.80 0.71 -0.31 -0.05 0.45	845327 845327 845326 5685840 447000 5721600	Audited of Share 3.38% 3.38% 3.38% 22.74% 17.88% 22.89% 216.70 31.64 0.00 248.34 42.80 42.80 291.14 1.05 -0.34

KN Agri Resources Limited 2 CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com

Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25

Details of Sanctioned Limits:	
Particulars	Sanction Limit
CC/EPC/LC Limits	Rs. in Crores
- RBL Bank	30
- SBI	60
- Yes Bank	30
- HDFC	20
- ICICI	50
- Bank of India	20
- City Bank	20
- Union Bank of India	30
- UCO Bank	30

Security for CC/EPC/LC Loans

17.1 - Primary: Paripasu First Charge on Inventory cum Book debts/ Current Assets excl Pledged stock both present & Future for Working Capital Limits Collatoral: Paripasu First Charge on entire Fixed Assets (excluding windmill & vehicle) incl Land situated at Kh. 164/1-4 165/1 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia Th Pandhana. dist. East Nimar (MP) & Lease hold Land having area of 10 acres in village Kheda Industrial Area Th Itarsi Dist. Narmadapuram (excl Charge to Term Lenders)

Narmadapuram (excl Charge to Term Lenders)			
Note 15 - Trade Payables			
(a) Total outstanding dues of MSME		0.00	0.00
(b) Total outstanding dues other (a) above		2.22	8.63
TOTAL		2.22	8.63
Reconciliation of Trade Payables			
1. MSME (Undisputed)		0.00	0.00
2. Others (Undisputed)		2.22	8.63
3. MSME (Disputed)		0.00	0.00
4. Others (Disputed)		0.00	0.00
	Total	2.22	8.63
Reconciliation of Trade Payables			
less than 12 Months		1.92	8.33
1 - 2 Years		0.30	0.30
2 - 3 Years		0.00	0.00
More than 3 years		0.00	0.00
Total		2.22	8.63
NOTE 16: SHORT TERM PROVISION			
Provisions		0.00	0.72
Brokerage Payable		0.62	0.68
Audit Fees Paybale		0.05	0.00
Expense Payable		0.23	0.63
Other Liabilities		0.22	0.06
MPEB Payable		0.32	0.35
		1.45	2.44
NOTE 17 : CURRENT TAX LIABILITIES(NET)			
Provision for Income Tax		3.87	1.57
		3.87	1.57
NOTE 18: OTHER CURRENT LIABILITIES			
TDS/TCS Payable		0.27	0.27
SGST/IGST/CGST tax Payable		1.01	2.10
Statutory Dues EPF		0.04	0.04
ESI		0.01	0.01
Security deposit from contractor	<u> </u>	0.37	0.26
		1.70	2.68
Inter Unit-KO-1		7.52	
Inter Unit-KO-2		-24.53	
Inter Unit-FM		13.92	
Inter Unit-SEP		10.57	
Inter Unit-AK298		-7.16	
Inter Unit-N03 Dewas		3.67	
Inter Unit-W37 Ferro		1.10	
Inter Unit-K384		-5.08	
	-	0.00	
		1.70	

KN Agri Resources Limited CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com Schedule annexed to and forming part of the Profit & Loss as at 31.03.2025

Schedule annexed to and forming part of the Profi	it & Loss as at 3	31.03.2025	
NOTE 19 : REVENUE FROM OPERATIONS			
Agri Commodities		1723.71	1693.90
Power Generation	=	1.14	5.77
Total	-	1724.85	1699.67
NOTE 20 : OTHER INCOME			
Other income Insurance claim Rece		0.07 0.03	1.11
Bad debits Recoverd		0.03	0.18 1.14
Dividend		0.00	0.01
Interest Income		3.72	3.94
Profit on sale of Assets		0.04	0.00
		3.85	6.38
NOTE 21:MATERIAL CONSUMED		75.00	25.77
Opening Stock Add: Purchase		75.02 832.48	26.77 906.38
Add. Purchase	_	907.50	933.15
Less: Closing Stock		57.44	75.02
Consumption		850.06	858.14
NOTE 22 : PURCHASE-SFG/FG Agri Commodities		725.57	706.36
Total		725.57	706.36
NOTE 23 : CHANGES IN INVENTORIES		, 25.57	700.50
Agri Commodities			
Opening Stock		141.75	115.80
Closing stock		173.95	141.75
Increase/ Decrease in Stock	Ţ	-32.20	-25.95
	-		
NOTE 24 : EMPLOYEE BENEFIT EXPENSES			
Salary Allowances & Training Gratuity		10.22 0.06	10.04 0.12
Company Contribution to PF		0.08	0.12
Company Contribution to ESI		0.06	0.07
		10.61	10.51
NOTE 25 : FINANCIAL COSTS			
Interest on Working Capital		10.01	7.76
Interest on Others		0.01	0.01
Bank Charges / ECGC	_	1.08	1.05
		11.10	8.82
NOTE 26 : OTHER EXPENSES Direct Expenses			
Consumables		21.70	23.88
Consumption of Packing Material		13.77	13.55
Power charges		9.93	9.41
Repair & Maintenance		2.48	2.76
Custom Duties		20.28	0.93
Other Manufacturing Expenses	-	0.01	0.04
Indirect Expenses	-	68.17	50.56
Office & General Expenses		0.62	1.02
Office Rent		0.48	0.48
Travelling		1.80	1.98
Foreign Travelling		0.50	0.38
Vehicle Expenses		0.39	0.72
Printing & Stationery		0.08	0.05
Computer Expenses		0.01	0.03
License Fees		0.06	0.13
Lease Rent Legal/Professional Expenses		0.03 1.36	0.01 1.58
Communication Expenses		0.06	0.05
Insurance		0.65	0.72
Advertisement		0.04	0.01
Charity & Donation		0.02	0.00
Expenses CSR		0.97	0.93
Interest on Income Tax/TDS/TCS		0.01	0.00
Membership Fees		0.24	0.12
Balances w/off Bad debts		-0.05 0.00	-0.03 0.01
Rates & Professional Taxes/Service		0.03	0.01
Interest on Delay Indirect Taxes/Duty		0.02	0.04
Windmill Expenses		0.25	0.33
Auditor Remuneration		0.05	0.05
Freight & Rebate		14.04	8.72
Selling & Distribution Expenses		18.86	32.51
Godown Rent		1.52	1.97
Ineligible GST	}	0.03 42.05	0.05 51.91
	F	110.22	102.47
NOTE 27 : Current Tax			
PARTICULARS	Note No.	2024-25	2023-24
(4) Commont to		13.10	11.19
(1) Current tax	l		
(1) Current tax (2) Deferred tax Total		-0.31 12.79	-0.34 10.85

28. RELATED PARTY TRANSACTIONS:

i) Related Parties

Relateu Parties	
Key Management Personnel	1 Vijay Shrishrimal (Director)
	2 Sanjay Shrishrimal (Director)
	3 Dhirendra Shrishrimal (Director)
	4 Neelam Wadhwani (Company Secretary)
	1 KN Resources Private Limited
	2 Anant Countertrade Private Limited
Promoters	3 Anant Trafina Private Limited
Tromoters	4 Vijay Shrishrimal
	5 Sanjay Shrishrimal
	6 Dhirendra Shrishrimal
Director having substantial interest in the Entity	1 Anant Infrastructures Private Limited
	2 KN Infratech Private Limited
	3 KN Solvent & Vanaspati Private Limited
	4 Palak Exim Private Limited
	5 Salahkar Distributors Private Limited
	6 Vijay Kumar & Co.
Director along with relatives having substantial interest in the Entity	1 Anant Ventures
interest in the Entity	2 Cking Infrastructure
	3 Mahavir Dal Mill
Company Having Substantial Interest	1 Raipur Mega Food Park Private Limited
	2 Bluebrahma Clean Energy Solutions Private Limited
	1 Pradeep Kumar Totla
Other Non- executive director	2 Deeptimayee Vidushi
	3 Gopal Krishan Sood
	1 KN Retail Private Limited
	The state of the s

ii) Revenue Transactions during the year with related parties:

KMP:

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1	Sanjay Shrishrimal	Director Salary	1.20	1.20
2	Dhirendra Shrishrimal	Director Salary	1.20	1.20
3	Vijay Shrishrimal	Director Salary	1.20	1.20
4	Vijay Shrishrimal	Rent	0.03	0.03
5	Sanjay Shrishrimal	Rent	0.03	0.03
6	Dhirendra Shrishrimal	Rent	0.03	0.03
7	Anavi Shrishrimal	Sponsorship Expense	0.12	0.11

Promoters

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	K N Resources Private Limited	Agro Commodities Sales	333.83	130.23
2.	K N Resources Private Limited	Agro Commodities Purchases	1.95	23.71
3.	K N Resources Private Limited	Interest Income	3.91	1.79
4.	K N Resources Private Limited	Detention Charges	0.14	0.00

Director having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In	Amount (Rs. In	
			Crore.) (C.Y)	Crore.) (P.Y)	
1.	Anant Trafina Private Limited	Data Processing	0.10	0.10	
2.	Anant Trafina Private Limited	Agro Commodities Purchase	0.97	7.46	
3.	Anant Trafina Private Limited	Agro Commodities Sales	1.29		
4.	Palak Exim Private Limited	Interest Income	0.39	0.52	
5.	Palak Exim Private Limited	Agro Commodities Sales	3.32	12.80	
6.	Palak Exim Private Limited	Agro Commodities Purchase	1.38	6.54	
7.	Vijay Kumar & Company	Agro Commodities Sales	2.51	5.25	
8.	Vijay Kumar & Company	Agro Commodities Purchase		4.73	

Director along with relatives having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In	Amount (Rs. In
			Crore.)	Crore.)
			(C.Y)	(P.Y)
1.	Mahaveer Dall Mill	Agro Commodities Sales	3.73	7.58
2.		Agro Commodities	1.85	1.53
	Mahaveer Dall Mill	Purchase		
3.		Agro Commodities		1.07
	Anant Ventures	Purchase		
4.	Anant Ventures	Agro Commodities Sale	1.07	
5.	Green Earth Infraventure	Interest Expense	0.12	0.00

Subsidiary Company

S.No.	Name of the party	Nature of transaction	Amount (Rs. In	Amount (Rs. In
			Crore.)	Crore.)
			(C.Y)	(P.Y)
1.	KN Retail Private Limited	Interest Income	0.22	

iii) Loan Transactions during the year with related parties:

(Figure in Crore.)

Loan Granted:

Sno	Related Party	Category	Relation	Opening Balance	Loan/ Advance Granted	Loan/ Advance Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Palak Exim Private Limited	Other than Promotor	Director having substantial Interest	6.12	9.28	9.22	6.18	-
2	K N. Retail Pvt Ltd	Other than Promotor	Wholly own Subsidiary Company		7.64		7.64	-
3	Sharaad KN	Other than Promotor	Subsidiary Company		0.02		0.02	-

Loan Taken:

Sno	Related Party	Category	Relation	Opening Balance	Loan Taken	Loan Refunded	Closing Balance	Percentage to the Total Loans/ Advances in the nature of Loan
1	Green Earth Infraventure	Other than Promotor	Director having substantial Interest	-	6.55	6.55	-	

29. Details regarding capacities, production, Stocks and sale of manufactured goods:

Qty in MT

Particulars		As o	n 31/03/2025	As on 31/03/2024	
		Registered Capacity (p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)
1. Solvent Extrac	ction of OIL / OIL Cake				
Itarsi		150000.00	150000.00	150000.00	150000.00
KhandwaUnit 1 (Pandhana)	120000.00	120000.00	120000.00	120000.00
Khandwa unit-2	(Pandhana)	105000.00	105000.00	105000.00	105000.00
2. Refined veget	able Oil				
Itarsi		30000.00	30000.00	30000.00	30000.00
Khandwa (Pandh	ana)	15000.00	15000.00	15000.00	15000.00
3. Flour Mill					
Flour Mill		21000.00	21000.00	21000.00	21000.00
4. Wind Mill					
Wind Mill Nagda	-Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandu	ırbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangal	i- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-R	AJ	1.50	1.50	1.50	1.50

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

30. PAYMENT TO AUDITORS:

(Figure in Crore.)

PARTICULARS	AMOUNT	AMOUNT
	31.03.2025	31.03.2024
Audit Fees	0.05/-	0.05/-

31. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE:

(Figure in Crore.)

Particulars	2024-25	2023-24
Profit for the year after taxation	36.90	31.26
Weighted Average No. of Equity Shares Basic	2.50	2.50

Basic Earning Per Share (Rs.)	14.76	12.51

Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2024-25	2023-24
A.	Value of Imports on C.I.F. Basis	\$10073699.66	\$11395556.70 91.46
	(Rs. in Crore)	85.79	
В.	Expenditure in Foreign Currency (Rs. in Crore)	0.50	0.38
C.	Value of export on CIF basis (\$)	30.52	105.63
	(Rs in Crore)		185.28

32. DETAILS ON GRATUITY INFORMATION

A. The following tables set out the funded status of the gratuity plans and the amounts recognized in the Group's financial statements as at 31/03/25:

(Rs. In Crore.)

1: Table Showing Changes in Present Value of Obligations:

Period	From: 01-04-2024 To 31-03-2025	From: 01- 04-2023 To 31-03-2024
Present value of the obligation at the beginning of the period	1.95	2.02
Interest cost	0.14	0.14
Current service cost	0.07	0.08
Past Service Cost	0	0
Benefits paid (if any)	-0.21	-0.31
Actuarial (gain)/loss	-0.03	0.01
Present value of the obligation at the end of the period	1.92	1.95

2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31-03- 2025	As on: 31- 03-2024
Present value of the obligation at the end of the period	1.92	1.95
Fair value of plan assets at end of period	2.00	1.96
Net liability/(asset) recognized in Balance Sheet and related analysis	-0.08	-0.01
Funded Status - Surplus/ (Deficit)	0.08	0.01

3: Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2024 To	From: 01-04-2023 To
Period	31-03-2025	31-03-2024
Interest cost	0.14	0.15
Current service cost	0.07	0.08
Past Service Cost	0.00	0.00
Expected return on plan asset	-0.13	-0.15
Net actuarial (gain)/loss recognized in the period	-0.04	0.03
Expenses to be recognized in P&L	0.05	0.11

4: Table showing changes in the Fair Value of Planned Assets:

Period	From: 01-04-2024 To 31-03-2025	From: 01-04- 2023 To 31-03- 2024
Fair value of plan assets at the beginning of the period	1.96	2.02
Expected return on plan assets	0.13	0.15
Contributions	0.11	0.12
Benefits paid	-0.21	-0.31
Actuarial gain/(loss) on plan assets	0.002	-0.02
Fair Value of Plan Asset at the end of the Period	2.00	1.96

5: Table showing projection for next period:

Best estimate for contribution during next period	663051

- 33. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.
- 34. Company has borrowings from banks on the basis of security of current assets and has submitted all the requirement and document with bank.
- 35. All the Immovable Property are held in the name of Company.
- 36. The Company has disclosed investment at Cost/market value, whichever is lower.
- 37. During the Year Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
- 38. During the Year Company has not revalued its intangible assets.
- 39. Capital-Work-in Progress (CWIP) Rs. 1.40 crore Capital- Work-n Progress as on March 31, 2025 *Ageing Schedule*

PARTICULAR	Amo	Amount in CWIP for a Period of					
	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total		
Projects in Progress	1.40	0.00	0.00	0.00	1.40		

- 40. No Intangible assets under development
- 41. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 42. The Company was not declared willful defaulter by any bank or financial Institution or other lender.
- 43. As per the available records, the Company does not have any transaction with the Companies which are Struck off as per Sec 248 Companies Act 2013 or Sec 560 of Companies Act 1956.
- 44. Charges amounting to Rs. 1.60 Cr could not be satisfied due non granting of Loan closure letter pursuant to demerger of the Lender.
- 45. As on the date company have 2 subsidiary companies one is wholly owned subsidiary i.e K.N Retail Private limited and another is Sharaad KN Bio-Organic Private Limited with 51% control. And the compliance with number of layers of companies is not applicable to the companies.
- 46. As on date company has not entered in Scheme(s) of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013
- 47. Company has utilized the Borrowed Funds and share premium for the purpose for which it is raised.
- 48. As on date company does not have any share application money pending for allotment.
- 49. Company has not issued any preference share or convertible securities.

50. The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

			Amount as at	(Rs. in Crore)	Denominator	Amount as Cror	-		Ratio as at	
Sno	Particulars	Numerator	31-03-2025	31-03-2024		31-03- 2025	31-03- 2024	31-03- 2025	31-03- 2024	Varianc e
1	Current Ratio	Current assets	385.50	402.91	Current liabilities	88.87	139.26	4.34	2.89	50%
2	Debt Equity Ratio	Total Debt (represent lease liabilities)	50.99	110.21	Shareholder's Equity	353.82	316.13	0.14	0.35	-59%

3	Debt Service Coverage Ratio	Earnings available for debt service	60.59	48.13	Debt Service	62.09	119.02	0.98	0.40	141%
4	Return On Equity Ratio	Net profits after taxes	36.90	31.26	Average Shareholder's Equity	334.98	300.31	11.02	10.41	6%
5	Inventory Turnover ratio	Cost of goods sold	1543.43	1538.55	Average Inventory	236.95	191.42	6.51	8.04	-19%
6	Trade Receivable Turnover Ratio	Revenue	1724.85	1699.67	Average Trade Receivable	79.46	112.82	21.71	15.07	44%
7	Trade Payable Turnover Ratio	Purchase of services and other expenses	1558.05	1612.75	Average Trade Payables	5.43	5.05	287.17	319.29	-10%
8	Net Working Capital Turnover Ratio	Revenue	1724.85	1699.67	Working Capital	296.63	263.64	5.81	6.45	-10%
9	Net Profit Ratio	Net profit	36.90	31.26	Revenue	1728.70	1706.05	2.13	1.83	17%
10	Return on Capital Employed	Earning before interest and taxes	60.96	50.92	Capital Employed	353.82	316.13	17.23	16.11	7%
11	Return On Investment/Total Assets	Net profits after taxes	36.90	31.26	Total Assets	443.15	456.11	8.33	6.85	22%

Sno1: The current Ratio – Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.50.99 Crores (PY Rs.110.21 Crores).

Sno2: Debt Equity Ratio – The overall change in the Short-term borrowing has a significant impact in the ratio. Short term borrowing in current year (Rs. 50.99 Crores) as compare to previous year (Rs. 110.21 Crores).

Sno3: Debt Service Coverage Ratio - Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.50.99 Crores (PY Rs.110.21 Crores).

Sno4: Return on Equity Ratio- The ratio has changed mainly due to the increase in Shareholder's Equity and variation in Net Profit which is due to volatility in price of commodity in the market.

Sno5: Inventory Turnover Ratio- The ratio has changed mainly due to the increase in Average Inventory to Rs. 236.95 Crore (PY Rs. 191.42 Crore)

Sno6: Trade Receivable Turnover Ratio – The ratio has changed due to decline in the Average Trade Receivable to Rs. 79.46 Crores (PY Rs. 112.82 Crores).

Sno7: Trade Payables are at very low levels almost 1 day of Total Purchase. Same is at consistent level at Rs. 5.43 Crores (PY Rs. 5.05 Crores). Slight increase in Creditors have result in change in Ratio.

Sno.8: Net Capital Turnover Ratio- The ratio has been changed mainly due to increase in the working capital to Rs.296.63 Crores (PY Rs.263.64 Crores).

Sno9: Net Profit Ratio- The ratio has changed mainly due to variation in Net Profit which is due to volatility in price of commodity in the market.

Sno10: Return on Capital Employed- The ratio has changed mainly due to increase in EBIT and Shareholder's Equity.

Sno11: Return on Investment/Total Assets- The ratio has changed mainly due to increase in Net Profit to Rs 36.90 Crore (PY Rs. 31.26 Crore).

51. Segment Information-

I. Revenue from operations

(Rs. In Crore)

Activity wise

Particulars	2024-25	2023-24	
Agro Product	1723.71	1693.90	
Power	1.14	5.77	
Total	1724.85	1699.67	

Geographical location wise

Particulars	2024-25	2023-24
Sale of Product		
-Outside India	22.06	185.28
-Within India	1701.65	1508.62
Sale of Power (Within India)	1.14	5.77
Total	1724.85	1699.67

II. Non Current operating asset

All the non current asset of the group are located in India.

III. The group do not have revenue from transactions with a single external customer, exceeding to 10% of the total revenue.

52. MICRO, SMALL & MEDIUM ENTERPRISES

As per the information available with the Company, the Company does not owe any dues (principal as well interest) as at **31**st **March 2025** to Micro, Small & Medium enterprises. Company had paid all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year **–Nil**

53. Corporate Social Responsibility

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation,

environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Disclosure of Corporate Social Responsibility (CSR)

(Rs. In Crore)

	Particular	March 31, 2025	March 31, 2024
a.	amount required to be spent by the company		
	during the year:	0.97	0.93
b.	amount of expenditure incurred:	1.48	0.45
C.	Excess amount Spent:	0.51	Nil
d.	Amount adjusted towards previous year's shortfall:	0.48	Nil
e.	Surplus amount carry forward by the Company:		
	(for Previous years)	Nil	Nil
f.	Excess paid at the end of the year:		
g.	total of previous years shortfall:	0.03	0.48
h.	reason for shortfall:	Nil	Nil
		NA	The unspent amount is
			deposited in UCO Bank
			before 30th April 2024.
	_		
i.	nature of CSR activities:		Promoting Education
		Promoting Education	and Eradicating hunger,
		and Eradicating hunger,	poverty and
		poverty and malnutrition	malnutrition
j.	details of related party transactions, e.g.,		
	contribution to a trust controlled by the company in		
	relation to CSR expenditure as per relevant	NA	NA
	Accounting Standard:		
k.	where a provision is made with respect to a liability		
	incurred by entering into a contractual obligation,	NA	NA
	the movements in the provision during the year		
	should be shown separately:		

- 54. Crypto Currency Transaction during the year NIL.
- 55. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.

56. **Contingent Liability:**

• Claims against the company not acknowledged as debt:

A demand of Rs. 0.44cr has been raised against the company on account of Lease Rent by District Trade Industry Center MP.

• Guarantees:

NA

• Other money for which the company is contingently liable:

NA

57. Note no. 1 to 58 forms an integral part of Financial Statement.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, Pukhraj & Associates

Chartered Accountants

Firm Reg. No. 002013C

Vijay Shrishrimal Dhirendra Shrishrimal

(Chairman & Managing Director) (Whole Time Director & CFO)

DIN:00323316 DIN: 00324169

Pukhraj Jain

Partner

M.No.071192

Neelam Wadhwani

(Company Secretary & Compliance Officer)

M.No. A71818

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURX6959

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KN AGRI RESOURCES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **KN AGRI RESOURCES LIMITED** ("the Company") and its associates, which comprise the Consolidated Balance sheet as at **March 31, 2025**, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. On the facts and circumstances of the entity and the audit, that there are no key audit matters to communicate.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements, Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Consolidated financial statements, whether
due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 3. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, we report that there are no qualifications or adverse remarks in respect of the Consolidated financial statement.
- 4. As required by sub-section (3) of section 143 of the Act, we report that:
 - . We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

- j. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- k. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- I. In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and
- m. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- n. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
- o. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- p. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - vii. the Company does not have any pending litigations which would impact its financial position
 - viii. the Company does not have any long-term contracts including derivatives contracts, hence no provision are required for material foreseeable losses; and
 - ix. There is no amount required to be transferred, to the Investor Education and Protection Fund by the Company.
 - X. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- xi. The Company has neither declared nor paid any dividend during the year.
- xii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For, Pukhraj& Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURY3931

Pukhraj Jain

(Partner)

M.No. 071192

"ANNEXURE A" TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting with reference to Consolidated financial statements of **KN AGRI RESOURCES LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation

of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Pukhraj& Associates

Chartered Accountants

Firm Reg. No. 002013C

Date: 30.05.2025

Place: Raipur

UDIN: 25071192BNFURY3931

Pukhraj Jain

(Partner)

M.No. 071192

KN Agri Resources Limited CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/08, Email: info@knagri.com, Website: www.knagri.com

Pursuant to regulation 33 and regulation 52 of the SEBI (LODR) Regulation 2015 Consolidated Balance Sheet as at 31.03.2025

(INR in Crores)

		VEAR	END
		YEAR Year to date figures	Year to date figures
		for current period	for current period
		ended (As on	ended (As on
		31.03.2025)	31.03.2024)
PARTICULARS	Note	Audited	Audited
I. ASSETS	Note		
(1) Non-current assets	2	27.20	20.70
(a) Property Plant And Equipment	3	27.20	28.76
(b) Capital Work In Progress	3A	8.00	0.44
(c)Right of Use Assets	4	0.03	0.03
(d) Intangible assets		0.00	0.00
(e) Financial Asset			
(i) Investments	5	26.46	21.46
(ii) Loans		0.00	0.00
(iii) Other financial assets		0.00	0.00
(f) Other non-current assets		0.33	0.00
Total Non - Current Assets		62.02	50.69
(2) Current assets		02.02	30.03
(a) Inventories	6	245.20	228.69
(b) Financial Assets	U	243.20	228.03
(i) Investments			
• • • • • • • • • • • • • • • • • • • •	_	54.00	107.10
(ii) Trade receivables	7	51.80	107.12
(iii) Cash and cash equivalents	8	9.11	32.85
(iv) Loans and Advances	9	54.88	2.92
(v) Other financial assets		0.00	0.00
(c) Other current assets	10	18.69	31.34
Total Current Assets		379.68	402.91
Total Assets		441.70	453.60
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	11	25.00	25.00
(b) Other Equity	12	326.46	288.62
(C) Non Controlling Interest		0.05	
Total equity		351.51	313.62
(2) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Long Term Borrowings		0.00	0.00
(b) Long Term Provisions	12	0.45	0.71
(c) Deferred tax liabilities (Net) (d) Other non-current liabilities	13	0.45	0.71
Total Non - Current Liabilities		0.45	0.71
(3) Current Liabilities		0.10	0.72
(a) Financial Liabilities			
(i) Short Term Borrowings	14	50.99	110.21
(ii) Trade payables	15		
Total outstanding dues of micro and small enterprises			
		0.00	0.00
Total outstanding dues of creditors other than micro and			
small enterprises		2.22	8.63
(iii) Other financial liabilities		28.64	13.74
(b) Short Term Provisions	16	1.45	2.44
(c) Current Tax Liabilities (Net)	17	3.87	1.57
(d) Other current liabilities	18	2.57	2.68
Total Current Liabilities		89.74	139.27
Total Equity and Liabilities		441.70	453.60

Significant Accounting policies
Notes to Accounts
As per our report of even date annexed
For Pukhraj & Associates
Chartered Accountants
Firm regn no. 002013C

For and on behalf of the Board of Directors

Pukhraj Jain Partner M.No. 071192 Vijay Shrishrimal MD & Chairman DIN-00323316

Dhirendra Shrishrimal Whole Time Director &CFO DIN- 00324169

Place: RAIPUR Date: 30.05.2025 Neelam Wadhwani Company secretary & Compliance Officer M.No. A71818

KN Agri Resources Limited

CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/08, Email: info@knagri.com, Website: www.knagri.com

Pursuant to regulation 33 and regulation 52 of the SEBI (LODR) Regulation 2015

Consolidated Statement of Profit and Loss (Including Other Comprehensive Income)

(INR in Crores)

		(INK III CIOIES)			
		YEAR Year to date figures	Year to date for		
		for current period	previous period		
	Note	·			
		ended (As on	ended (As on		
Particulars		31.03.2025) AUDITED	31.03.2024) AUDITED		
	10	+			
I. Revenue from operations	19 20	1724.85	1699.67		
II. Other Income III. Total Income (I +II)	20	3.85 1728.70	6.38 1706.05		
ini. Total filcome (1 +11)		1728.70	1700.03		
IV. Expenses:-					
Cost of materials consumed	21	850.06	858.14		
Purchase of Stock SFG/FG	22	725.57	706.36		
Changes in inventories	23	-32.20	-25.95		
Employee benefit expense	24	10.61	10.51		
Financial costs	25	11.10	8.82		
Depreciation and Amortisation Expenses	3	3.47	3.59		
Other expenses	26	110.22	102.47		
Total Expenses		1678.84	1663.94		
V. Profit before Tax (III-IV)		49.87	42.11		
VI. Tax expense:		15.62			
(1) Current tax	27	13.10	11.19		
(2) Deferred tax	13	-0.31	-0.34		
(3) Tax Relating to Prior Years		0.17	0.00		
VII. Profit after Tax (V-VI)		36.90	31.26		
VIII. Share of (Loss)/Profit in Associates		0.14	-0.23		
IX. Other Comprehensive Income					
Items that will not be reclassified to the profit and loss					
Net Change in Fair Value of Investments	5	0.84	0.51		
Net Change in Fair Value Of Right of use of assets	4	0.00	0.00		
Remeasurement of defined benefit liability		0.00	0.00		
Deferred tax on items that will not be reclassified					
subsequently to profit and loss					
Income tax on items that will not be reclassified					
subsequently to profit and loss		-0.05	-0.13		
Other Comprehensive Income (net of tax)		0.80	0.38		
IX. Total Comprehensive Income for the Year		37.84	31.42		
X. Earning per equity share attributable to owners of KN					
Agri Resources Limited					
(1) Basic		14.76	12.51		
(2) Diluted		14.76	12.51		

Significant Accounting policies

Notes to Accounts

As per our report of even date annexed

For Pukhraj & Associates Chartered Accountants

Firm regn no. 002013C

Partner

Place: RAIPUR

Date: 30.05.2025

Pukhraj Jain M.No. 071192 For and on behalf of the Board of Directors

Vijay Shrishrimal Dhirendra Shrishrimal MD & Chairman Whole Time Director & CFO DIN-00323316 DIN- 00324169

Neelam Wadhwani Company secretary & Compliance Officer

M.No. A71818

KN Agri Resources Limited CIN-L15141CT1987PLC003777

Regd. Office: KN Building, Panchsheel, Raipur-492001, C.G. India, Tel: +91 771-2293706/ 08, Email: info@knagri.com, Website: www.knagri.com

Pursuant to regulation 33 and regulation 52 of the SEBI (LODR) Regulation 2015

Cash Flow Statement of Consolidated Financial Statement for the year	ii eiiuea 3		(INR in Crores)
		Year to date figures for current period	Year to date for previous period
DARTICHIARC		ended (As on 31.03.2025)	ended (As on 31.03.2024)
PARTICULARS			-
A Cook Flow From Operating Activities		Audited	Audited
A. Cash Flow From Operating Activities			
Net Profit before tax as per Profit and Loss Account		49.87	42.11
Adjustments for: Depreciation and Amortization Expenses		3.47	3.59
Loss/(Gain) on Disposal of Plant, Property and Equipment		(0.04)	-
Interest Income		(3.72)	(3.94)
Financial Cost		11.10	8.82
Bad Debt			
Dividend		(0.00)	(0.01)
Change in fair value of gratuity through OCI		-	-
Operating profit before working capital changes		60.68	50.56
Changes in Working Capital			
(Increase)/Decrease in Trade Receivable		55.32	11.40
(Increase)/Decrease in Inventory		(16.52)	(74.53)
(Increase)/Decrease Loan And Advances		(51.96)	(2.86)
(Increase)/Decrease in Other Current Assets		12.65	6.25
(Increase)/Decrease in Borrowings		(59.21)	30.92
(Increase)/Decrease in Other Financial Liabilities		14.90	3.05
Increase/(Decrease) in Trade Payables		(6.41)	7.16
Increase/(Decrease) in Provisions		(0.98)	0.41
Increase/(Decrease) in Other Current Liabilities Cash generated from Operation		(0.11) 8.36	(0.20) 32.16
Income Taxes Paid		11.01	10.65
NET CASH FROM OPERATING ACTIVITIES	(A)	(2.65)	21.51
B. Cash Flow From Investing Activities			
Purchase of Investment		(4.00)	(1.50)
Dividend		0.00	0.01
Interest Income		3.72	3.94
Receipt from Sale of Plant, Property and Equipment		0.06	-
Payments for Plant, Property and Equipment		(1.93)	(0.54)
Payment for capital work in progress		(7.57)	- 0.74
Other financial Assets (Non Current)(Maturity/(payment) NET CASH FROM INVESTING ACTIVITIES	(B)	(9.72)	0.74 2.65
INET CASH PROBLEM STING ACTIVITIES	(Б)	(3.72)	2.03
C. Cash Flow From Financing Activities			
Proceeds from Issue of Equity Share capital		-	-
Increase/(Decrease) in Shares Premium		-	-
Proceeds/(Repayment) of Non Current Borrowings		-	(0.02)
Finance Cost		(11.10)	(8.82)
	(-)		(8.83)
NET CASH FROM FINANCING ACTIVITIES	(C)	(11.09)	(5.55)
	(C)		
NET CASH FROM FINANCING ACTIVITIES Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year	(C)	(23.45) 32.85	15.33 17.51
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C)	(C)	(23.45)	15.33
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year	(c)	(23.45)	15.33
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents	(c)	(23.45) 32.85 - 9.11	15.33 17.51
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year	(c)	(23.45) 32.85 - 9.11	15.33 17.51 - 32.85
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed	(C)	(23.45) 32.85 - 9.11	15.33 17.51 - 32.85
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates	(C)	(23.45) 32.85 - 9.11	15.33 17.51 - 32.85
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants	(C)	(23.45) 32.85 - 9.11 For and on behalf or	15.33 17.51 - 32.85 f the Board of Directors
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates	(C)	(23.45) 32.85 - 9.11 For and on behalf or	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants	(C)	(23.45) 32.85 - 9.11 For and on behalf or	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants	(C)	(23.45) 32.85 - 9.11 For and on behalf or Vijay Shrishrimal MD & Chairman	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal Whole Time Director & CFO
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants Firm regn no. 002013C Pukhraj Jain Partner	(C)	(23.45) 32.85 - 9.11 For and on behalf or Vijay Shrishrimal MD & Chairman	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal Whole Time Director & CFO DIN- 00324169
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants Firm regn no. 002013C	(C)	(23.45) 32.85 - 9.11 For and on behalf or Vijay Shrishrimal MD & Chairman DIN-00323316	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal Whole Time Director & CFO DIN- 00324169 Neelam Wadhwa
Net Increase /(Decrease) in Cash and Cash Equivalents (A+B+C) Cash and Cash Equivalents at the beginning of the year Add: Effect of Exchange Rate changes on Cash and Cash Equivalents Cash and Cash Equivalents at the end of the year Significant Accounting policies Notes to Accounts As per our report of even date annexed For Pukhraj & Associates Chartered Accountants Firm regn no. 002013C Pukhraj Jain Partner	(C)	(23.45) 32.85 - 9.11 For and on behalf or Vijay Shrishrimal MD & Chairman DIN-00323316	15.33 17.51 - 32.85 f the Board of Directors Dhirendra Shrishrimal Whole Time Director & CFO DIN- 00324169

								KN Agri	Resourc	es Limite	ed 🛚										
								CIN-L151													
								Statemer		_											
								(For the Y	ear Ende	d 31.03.	<u> 2025)</u>							(7)	- ~		
Danki audam	Chaus	Fia			D	6					f 04h C-		t					`	Fund for	, ,	T-4-1
Particulars	Share capital	Equity compone	Cit-I	Ctat-	Debentur	s and Surpl	Share	Retained	Debt		Effective	Revaluati	ive Income	Remeasu	Characa	Not to be	Change	Money received		Non- Controlli	Total
	Capital	nt of compoun d financial instrume	Capital Reserve	Securitie s Premium Reserve	e Redempt ion Reserve	Premium	option outstandi ng account	Earnings	instrume nts through Other Compreh	Equity Instrume nts through Other Compreh	portion of Cash Flow Hedges	on Surplus	Exchange differences on translating the financial statements	remeasu rements of the defined benefit plans	Change in Fair value of Investme nt	reclassifi ed to Profit and Loss	in right of use of asset	against share warrants	n exigencie s	ng Interest	
		nts							ensive Income	ensive Income			of a foreign operation								
Balance as on 01.04.2023	25.00	-	-	-	-	42.80	-	215.38	-	-	-	-	-	(0.23)	(0.97)	0.24	(0.01)	-	-	-	282.21
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payment to	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity instrument through OCI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	31.03	-	-	-	-	-	-	0.51	(0.13)	-	-	-	-	31.42
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	_	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Any other change (to be specified	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity shares issued	-														-	-	-			-	-
Balance as on 31.03.2024	25.00	-	-	-	-	42.80	-	246.42	-	-	-	-	-	(0.23)	(0.46)	0.11	(0.01)	-	-	-	313.62
Particulars	Share capital	Equity compone nt of	Central Grant	Securitie s		Security Premium	Share option	Retained Earnings	Debt instrume	Equity Instrume	of Other Co Effective portion	mprehens Revaluati on	Exchange differences	Remeasu rements	Change in Fair	Not to be reclassifi	Change in right of	Money received against share	n	Non- Controlli ng Interest	Total
		d financial instrume nts	Scheme	J Premium Reserve	Redempt ion Reserve		outstandi ng account		nts through Other Compreh ensive Income	nts through Other Compreh ensive Income	of Cash Flow Hedges	Surplus	on translating the financial statements of a foreign operation	of the defined benefit plans	value of Investme nt	ed to Profit and Loss	use of asset	warrants	exigencie s		
Balance 01.04.2024	25.00	-	-	-	-	42.80	-	246.42	-	-	-	-	-	(0.23)	(0.46)	0.11	(0.01)	-	-	-	313.62
Transfer to general reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Share based payment to	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Equity instrument through OCI	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	-	37.04	-	-	-	-	-	-	0.84	(0.05)	-	-	-	-	37.84
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	=.	-	-	-
Equity shares issued	-																	-		0.05	0.05
Bonus shares issued Balance as on 31.03.2025	25.00	-	-	-	-	42.80	-	283.46	-	-	-	-	-	(0.23)	0.38	0.05	(0.01)	-	-	0.05	351.51
As per our report of even date ann	exed									For and	on behalf o	of the Boar	d of Directors								
For, Pukhraj & Associates Chartered Accountants,		-																			
Firm regn no. 004110C																					
					ļ																
Pukhraj Jain						jay Shrishri D & Chairm						rendra Shri e Time Dire	ctor &CFO								
Partner						DIN:0032331						DIN:00324									
M.No. 071192																					
																			-		
											Na	eelam Wad	lhwani								
Place: Raipur										Compan			ance Officer								
Date: 30.05.2025																					

KN AGRI RESOURCES LIMITED

CIN - L15141CT1987PLC003777

Notes to the Consolidated Financial Statements

Note 1: Corporate Information

The Company was incorporated on 30/01/1987 having its registered office in KN Building Panchsheel, Raipur, Chhattisgarh State. The Company is into the business of manufacturing of Soya Bean Oil, Soya De-Oiled Cake and Soya Refined Oil. The company is also engaged in the business of generation of electricity unit through Windmill project and trading of Commodities. The Company has two manufacturing locations and four Windmill spread across India.

Note 2: Significant accounting policies and Explanatory Notes to Ind AS Financial Statement

BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

- i. The financial statements are prepared on the accrual basis of accounting under the historical cost convention, on a going concern basis, in accordance with provisions of the Companies Act, 2013 and Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act, to the extent applicable. These Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year. The preparation of financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.
- **ii. Going Concern Concept -** The financial statements of the company have been prepared on the premise that its business will continue indefinitely.
- **iii. Use of estimates-** The preparation of the financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

iv. Inventory valuation:

- a. **RAW Material:** Raw Material is stated at cost. In determining the cost of Raw Materials the FIFO Method is used.
- b. Finished Goods: Finished goods are stated at the lower of cost and realizable value. Cost of manufactured finished goods includes material cost Labour & factory overheads on the basis full absorption costing.
- c. Stores, Spares and Others: Stores & Spares and others have been valued at cost.

- **v. Revenue Recognition** Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated rebates and other similar allowances.
- vi. Interest Income Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.
- **vii. Employee Benefits** Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave, compensated absences, post-retirement medical benefits and other terminal benefits.

viii. Foreign currency transaction:

- 1. Transactions made during the year in Foreign Currency are recorded at the exchange rate prevailing at the date of transaction on settlement of transaction. The realized gains and losses on foreign exchange transactions are recognized in the Profit and Loss Account.
- 2. Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of year are translated at the year-end rate. The resultant exchange rate differences are recognized in the profit and loss account.
- 3. In case of forward contracts, the difference between the forward rate and the exchange rate at the date of transaction is recognized as income or expense over the contract period. The premium or discount arising at inception of the forward contracts on the Foreign Exchange Currency not intended for trading or speculation purpose is amortized as expense or income over the life of contract.

ix. Borrowing Costs

Borrowing costs attributable to the Tangible Assets during their construction/ renovation and modernization are capitalized. Such borrowing costs are apportioned on the average balance of capital work-in-progress for the year. All other borrowing costs are recognized as an expense in the period in which they are incurred.

x. Taxation - Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax:

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income- tax Act, 1961 enacted in India.

Deferred tax:

- Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.
- The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.
- Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.
- Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax asset and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

xi. Property plant and equipment

- Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use and for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Depreciation commences when the assets are ready for their intended use.
- Freehold land and Assets held for sale are not depreciated.
- Depreciation is recognised so as to write off the cost of assets (other than freehold land) less their residual values over their useful lives, using the written down value (WDV) method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Depreciation on assets are provided on written down value (WDV) method on the gross block at the rates specified in the Schedule II to the Companies Act, 2013. Depreciation on additions/deductions to fixed assets is being provided on pro-rata basis from/to the month of acquisition/disposal. Full cost of all small and low value items each costing Rs.5000/- or less under

- all class of assets is fully charged to revenue in the year in which the assets are put to use. No part of the cost of such items is included in the cost of fixed assets and accordingly no depreciation is charged thereon.
- An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Type of Assets	Useful Life (in Years)
Land – Freehold	-
Buildings	30
Electrical Installations and Equipments	40
Plant and Machinery	15/22
Furniture & Fixtures	10
Office Equipments	5
Motor Vehicles	8
Computers and Data Processing Units	3

xii. Intangible Assets

Intangible assets with finite useful lives that are acquired separately are carried at cost less Accumulated amortisation and accumulated impairment losses. Amortisation is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation methods are reviewed at the end of each reporting year, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with Indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

xiii. Impairment of assets:

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exits, then such loss is reversed and the asset is restated to the extent of the carrying value of the asset that would have been determined (net of amortization/ depreciation), had no impairment loss been recognized.

xiv. Pre - paid expenses:

Expenses pertaining to the subsequent period are accounted as "Pre Paid Expenses".

XV. Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair

value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in statement of profit and loss.

xvi. Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the market place.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

xvii. Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

xviii. Investment In Associates

The investment in associates are carried in the financial statements at historical cost except when the investment is classified as held for sale in which case it is accounted for as non-current assets held for sale and discontinued operations.

Investments in subsidiaries carried at cost are tested for impairment in accordance with Ind AS 28. Any impairment loss reduces the carrying value of the investment.

xix. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition, the Company makes an irrevocable election on an instrument-by-instrument basis to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments, other than equity investment which are held for trading. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

xx. Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Other financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

xxi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

xxii. Cash Flow Statement

The Cash Flow Statement has been prepared under the "Indirect Method" as set outin the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

xxiii. Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortized cost using the effective interest method.

xxiv. Earnings per equity share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods.

XXV. Critical accounting estimates and judgments

In the application of the Company's accounting policies, the directors of the Company are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The areas involving critical estimates are:

- Estimation of current tax and deferred tax expense
- Estimation of values of contingent liabilities

Estimates and judgment are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

KN AGRI RESOURCES LIMITED CIN-L15141CT1987PLC003777

Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25

Note 3 - Property, plant and equipment

Description of Assets	Land - Freehold	Buildings	Electrical Installations and Equipment	Plant and Machinery	Plant and Machinery	Furniture & Fixtures	Office Equipments	Motor Vehicles	Computers and data processing units	Total
Useful Life (in Years)		30.00	40.00	22.00	15.00	10.00	5.00	8.00	3.00	
I. Gross Block										
Balance as at 1st April, 2024	0.58	11.54	0.43	24.03	60.60	1.02	1.00	5.95	0.36	105.52
Additions	-	0.06	0.10	-	1.43	-	0.11	0.23	0.00	1.93
Disposals	-	ı	-	-	-	-	0.00	0.49	-	0.49
Balance as on 31st March, 2025	0.58	11.60	0.53	24.03	62.03	1.02	1.11	5.70	0.36	106.96
II. Accumulated depreciation and impairment for the year 2024-25										
Balance as at 1st April, 2024	-	5.87	0.24	17.06	46.78	0.80	0.90	4.78	0.33	76.76
Depreciation / amortisation expense for the year	-	0.32	0.01	0.94	1.82	0.02	0.03	0.32	0.01	3.47
Eliminated on disposal of assets	-	-	-	-	-	-	0.00	0.46	-	0.46
Balance as on 31st March, 2025	-	6.19	0.24	18.00	48.61	0.82	0.93	4.64	0.34	79.77
Net block (I-II-III)										
Balance as on 31st March, 2025	0.58	5.41	0.29	6.03	13.43	0.20	0.18	1.06	0.02	27.20
Balance as on 31st March, 2024	0.58	5.67	0.19	6.97	13.82	0.22	0.10	1.17	0.03	28.76

Pledged against CC/OD Limit

-Paripasu First Charge on entire fixed assets including land situated at Kh. 164/1-4, 165/1, 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia, Th Pandhana. dist. East Nimar (MP) but excluding charge to term lenders.

Note 3A - CAPITAL WORK IN PROGRESS

PARTICULARS	2024-25	2023-24
Opening Capital WIP	0.44	0.00
Additions During the Year	8.00	0.44
LESS: Transferred to Capital Assets	-0.44	0.00
TOTAL	8.00	0.44

CAPITAL WORK IN PROGRESS AGEING SCHEDULE

PARTICULAR		Amount in CWIP for a Period of								
	Less Then 1 Yea	1-2 Year	2-3 Year	1ore Than 3 Yea	Total					
Projects in Progress	8.00	0.00	0.00	0.00	8.00					
Project Temporarily Suspended	0.00	0.00	0.00	0.00	0.00					

Note 4 - Right of Use Assets

Leasehold land- Rights	2024-25	2023-24
I. Gross Block		
Balance as at beginning of the period	0.04	0.04
Additions		
Disposals		
Balance as at end of the period	0.04	0.04
	0.00	0.00
II. Accumulated depreciation and		
impairment for the period		
Balance as at beginning of the period	0.02	0.00
Amortisation through OCI	0.00	0.02
Depreciation / amortisation expense for the year	0.00	0.00
Eliminated on disposal of assets		
Balance as at end of the period	0.02	0.02
		_
Net block (I-II)	0.03	0.03

⁻The above leasehold land rights pertains to property situated in Kheda Industrial Area, Itarsi.

Pledged against CC/OD Limit

⁻Paripasu First Charge Land having area of 10 acres in village Kheda Industrial Area, Th Itarsi, Dist. Haushangabad is pledged against CC/OD Limit

Note 5 - Investments

Particular		31-03-2025			31-03-2024	
	QTY	Amo	unts	QTY	Amoi	unts
		Current	Non Current		Current	Non Current
INVESTMENTS CARRIED AT COST						
1.Quoted Investment (fully paid)						
Investment in Equity Instrument	168525.00	0.00	1.66	0.02	0.00	1.66
	0.00	0.00	0.00	0.00	0.00	0.00
Unquoted Investments (all fully paid)	0.00	0.00	0.00	0.00	0.00	0.00
Investments in Equity Instruments of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Raipur Mega Food Park Private Limited			2.24			
(Associate)	0.00	0.00	2.24	0.03	0.00	2.24
BLUEBRAHMA CLEAN ENERGY SOLUTIONS		0.00	19.05	1.38	0.00	19.05
PRIVATE LIMITED	13845000.00			1.30		15.05
KN Retal Pvt Ltd,	0.00	0.00	0.00	0.00	0.00	0.00
Shaard Kn Bio Origanation	0.00	0.00	0.00	0.00	0.00	0.00
AEQUITAS EQUITY SCHEME , MUMBAI	150000.00	0.00	1.50	0.02	0.00	1.50
FINAVENUE GROWTH FUND, MUMBAI	186502.66	0.00	4.00			
Total Investment (Cost)	14350027.66		28.44	1.45		24.44
Opening Impairment value of investment			-0.46	0.00	0.00	-0.97
Less- Net change in fair value of investment			0.84	0.00	0.00	0.51
during the year			0.84	0.00	0.00	0.51
Investment Carried at FVTOCI	14350027.66		28.82	1.45		23.98
Of the above, investments designated as FVTPL	0.00	0.00	0.00	0.00	0.00	0.00
Of the above, investments held for trading	0.00	0.00	0.00	0.00	0.00	0.00
Other investments carried at FVTPL	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INVESTMENTS CARRIED AT FAIR VALUE	14350027.66	0.00	28.82	1.45	0.00	23.98
Adjustments for investment in Equity						
Instruments of Associates						
Opening			-2.52			0.00
Current Year			0.14		_	-2.52
TOTAL INVESTMENTS	14350027.66	0.00	26.46	1.45	0.00	21.46

⁻Out of the above, Quoted Scripts in three different listed companies have been suspended, thus valution of those scripts are done as per the last closing

value aggregating to Rs. 0.50 Lakhs in above.

- -Change in number of shares is due to issue of bonus shares
- -Quoted & non quoted investments are not held for trading purpose.

Note 6 - Inventories

Particulars	2024-25	2023-24	
Raw Material		57.44	75.02
Finished Goods		173.95	141.75
Stores and Spares		13.82	11.92
	Total	245.20	228.69

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Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25

	YEAR	AR END		
PARTICULARS Note	As on 31.03.2025 Audited	As on 31.03.2024 Audited		
Schedule Forming Part of Balar	nce Sheet			
NOTE 7 : TRADE RECEIVABLES				
Secured Considered Good				
Unsecured Considered Good	51.80	107.12		
Unsecured Considered Doubtful				
	51.80	107.12		
Less: Allowances for Doubtful Debts	0	(
	51.80	107.12		
Categorization of Trade Receivables				
Undisputed Trade Receivables Considered Good	46.03	100.93		
2. Undisputed Trade Receivables Considered Doubtful	0.00	0.00		
3. Disputed Trade Receivables Considered Good	5.77	6.19		
4. Disputed Trade Receivables Considered Doubtful	0.00	0.00		
Tota		107.12		
Trade Receivable are non interest bearing and are generally on payment to	erms of 0 to 90 days.			
Trade Receivable Ageing Schedule				
less than 6 Months	43.30	98.62		
6 Months - 1 year	0.00	0.00		
1 - 2 Years	6.19	6.19		
2 - 3 Years	2.31	2.31		
More than 3 years Total	0.00 51.80	0.00 107.12		
NOTE 8 : CASH AND CASH EQUIVALENT	31.60	107.12		
(Measured at amortised cost except otherwise stated)				
Cash in Hand	2.07	2.48		
Balances with Banks				
- In current account	6.24	30.37		
- In Deposit account	0.00	0.00		
Deposit with original maturity of less than 3 months	0.00	0.00		
- With Banks	0.80	0.00		
- With Financial Institutions	0.00	0.00		
With Middle Motifications	9.11	32.85		
NOTE 9 : LOANS & ADVANCES	5.11	32.03		
Advance for Materials & Services (Inclusive of Capital Goods)	22.99	0.00		
Loans & Advance	31.77	2.85		
Loans & Advance Others	0.12	2.00		
Advance to Staff & Labours	0.12	0.07		
Advance to starr & cabours	54.88	2.92		
NOTE 10 : OTHER CURRENT ASSETS	34.00	2.92		
Security Deposits	6.63	7.37		
Prepaid Ins./Lease rent/Expenses	1.54	1.46		
Advance Tax and TDS	0.00	0.00		
GST/Mandi Tax Refund Receivable	8.73	8.96		
Interest Receivable	0.34	0.34		
Other Current Assets/Receivables	1.46	2.16		
Advance for Materials & Services	0.00	11.05		
Taranso is indicinal a services	18.69	31.34		

KN Agri Resources Limited CIN-L15141CT1987PLC003777 Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25 Schedule Forming Part of Balance Sheet

NOTE 11 : EQUITY SHARE CAPITAL		
Authorised	30.00	30.00
30000000 Equity Share Of Rs. 10		1
a.Issued Subscribed and Paid up		1
Opening Equity	25.00	25.00
24998910 Equity shares of Rs. 10 each		1
P.Y. 24998910 Equity shares of Rs. 10 each		1
Equity Shares	25.00	25.00
24998910 Equity shares of Rs. 10 each		
P.Y .24998910 Equity shares of Rs. 10 each		1
• •		1
outstanding at the beginning and at the end of the reporting	7	1
PARTICULAR	OPENING BALANCE	FRESH ISSUE
Equity shares with voting rights		
Year ended 31st March'2025		1
- Number of shares	24998910	О
- Amount	25.00	О
Year ended 31st March'2024		1
- Number of shares	24998910	О
- Amount	25.00	О
B Terms and rights attached to equity shares		
per share. Each holder of equity shares is entitled to one vote per share.	7	1
(ii)The dividend has not proposed by the Board of Directors		
(iii)In the event of liquidation, the equity shareholders are eligible to receive		
the remaining assets of the Company after distribution of all,		1
preferential amounts in proportion to their shareholding		1
(iv)During the year, no dividend has been paid by the company.		
C Shares held by ultimate holding company, holding company, subsidiaries or		
associates of ultimate holding company, subsidiaries or		1
associates of holding company		
Number of Equity Shares held by:	As at	As at
	March 31, 2025	March 31, 2024
Ultimate Holding Company	150000	NIL
Holding Company	NIL	NIL
Subsidiaries or Associates of Ultimate Holding Company	201000	NIL
Subsidiaries or Associates of Holding Company	14109400	14109400
Total	14460400	14109400
As per the records of the Company, including its register of shareholders/memb	· ·	

As per the records of the Company, including its register of shareholders/membe shareholders regarding beneficial interest, the above shareholding represents by

Schedule Forming Part of Balance Sheet		1.03.2025	As on 31	
Shareholders holding more than 5% Shares	-	dited	Audi	
Name of Share Holder	No of Share	% of share	No of Share	% of share
Anant Trafina Private Limited	5685840	22.74%	5685840	22.74%
KN Resources Private Limited	3270000	13.08%	4470000	17.88%
Anant Countertrade Private Limited	5721600	22.89%	5721600	22.89%
Equity shares movement during the 5 years preceding 31 March 2025				
-No Equity shares has been allotted under the scheme of amalgamation sanctioned by the High Court.				
-No Equity shares has been issued as bonus				
-No Equity shares has been extinguished on buy-back				
Promoters Shareholding Details	As on 3	1.03.2025	As on 31	.03.2024
Name of Promoters	Au	dited	Audi	ted
Vijay Shrishrimal	No of Share	% of share	No of Share	% of share
Sanjay Shrishrimal	845327	3.38%	845327	3.38%
Dhirendra Shrishrimal	845327	3.38%	845327	3.38%
Anant Trafina Pvt. Ltd.	845326	3.38%	845326	3.38%
K.N. Resources Pvt. Ltd.	5685840	22.74%	5685840	22.74%
Anant Countertrade Pvt. Ltd.	3270000	13.08%	4470000	17.88%
	5721600	22.89%	5721600	22.89%
NOTE 12 : OTHER EQUITY				
Reserve & Surplus				
Retained Earnings				
O/Balance of Profit & loss A/c		245.83		214.4
Add: Profit during the year		37.84		31.4
Less:- Utilised for Issue of Bouns Shares		0.00		0.0
Closing Balance		283.66		245.83
Share Premium A/c				
Opening Balance		42.80		42.80
Addition During the year				
Closing Balance		42.80		42.80
Total		326.46		288.6
Note 13 - Deferred tax liabilities (Net)				
Opening Deferred Tax Laibilities (Net)		0.71		1.0
Impact of Timing difference of items of OCI		0.05		0.0
Impact of Timing difference of items recognised in P&L		-0.31	1	-0.3
Closing Deferred Tax Laibilities (Net)		0.45		0.7
NOTE 14: SHORT TERM BORROWINGS				
Secured Loan:-			1	
Loan from Banks(CC / EPC/LC /WCDL)			1	
Export Packing Credit		0.00		0.8
Cash Credit		50.99		109.3
Current maturities of Long term borrowing (vehicle loan)		0.00		0.0
		50.99	+	110.2

KN Agri Resources Limited 2

CIN-L15141CT1987PLC003777

Note: Annexed to and forming part of the Balance Sheet as at 31ST MARCH 25

Details of Sanctioned Limits:

Particulars	Sanction Limit
CC/EPC/LC Limits	Rs. in Crores
- RBL Bank	30
- SBI	60
- Yes Bank	30
- HDFC	20
- ICICI	50
- Bank of India	20
- City Bank	20
- Union Bank of India	30
- UCO Bank	30

Security for CC/EPC/LC Loans

17.1 - Primary: Paripasu First Charge on Inventory cum Book debts/ Current Assets excl Pledged stock both present & Future for Working Capital Limits Collatoral: Paripasu First Charge on entire Fixed Assets (excluding windmill & vehicle) incl Land situated at Kh. 164/1-4 165/1 165/5. Ph. No. 18 (8 Hectare situated at Vill. Siltia Th Pandhana. dist. East Nimar (MP) & Lease Hold Land having area of 10 acres in village Kheda Industrial Area Th Itarsi Dist. Narmadapuram (excl Charge to Term Lenders)

Lease Hold Land having area of 10 acres in village Kneda	industrial Area Tri Italsi Di	ist. Narmadapuram (exci Charge to	reim Lenders)
Note 15 - Trade Payables	1	2.22	
(a) Total outstanding dues of MSME		0.00	0.0
(b) Total outstanding dues other (a) above		2.22	8.6
TOTAL		2.22	8.6
Reconciliation of Trade Payables			
1. MSME (Undisputed)		0.00	0.0
2. Others (Undisputed)		2.22	8.6
3. MSME (Disputed)		0.00	0.0
4. Others (Disputed)		0.00	0.0
	Total	2.22	8.6
Reconciliation of Trade Payables			
less than 12 Months		1.92	8.3
1 - 2 Years		0.30	0.3
2 - 3 Years		0.00	0.0
More than 3 years		0.00	0.0
, Total		2.22	8.6
NOTE 16 : SHORT TERM PROVISION			
Provisions		0.00	0.7
Brokerage Payable		0.62	0.6
Audit Fees Paybale		0.06	0.0
Expense Payable		0.23	0.6
Other Liabilities		0.22	0.0
MPEB Payable		0.32	0.3
		1.45	2.4
NOTE 17 : CURRENT TAX LIABILITIES(NET)			
Provision for Income Tax		3.87	1.5
		3.87	1.5
NOTE 18: OTHER CURRENT LIABILITIES			
TDS/TCS Payable		0.27	0.2
SGST/IGST/CGST tax Payable		1.01	2.10
Statutory Dues EPF		0.04	0.0
Payment Due For Capital goods		0.87	0.0
ESI		0.01	0.0
Security deposit from contractor		0.37	0.2
		2.57	2.6
Inter Unit-KO-1		7.52	
Inter Unit-KO-2		-24.53	
Inter Unit-FM		13.92	
Inter Unit-SEP		10.57	
Inter Unit-AK298		-7.16	
Inter Unit-N03 Dewas		3.67	
Inter Unit-W37 Ferro		1.10	
Inter Unit-K384		-5.08	
		0.00	
		1.70	

KN Agri	Resources Limited 🛭		
	141CT1987PLC003777	occ oc ot 31 03 3035	
Schedule annexed to and form NOTE 19: REVENUE FROM OPERATIONS	ning part of the Profit & L	oss as at 31.03.2025	
Agri Commodities		1723.71	1693.90
Power Generation		1.14	5.77
Total		1724.85	1699.67
NOTE 20 : OTHER INCOME			
Other income		0.07	1.11
Insurance claim Rece		0.03	0.18
Bad debits Recoverd Dividend		0.00 0.00	1.14 0.01
Interest Income		3.72	3.94
Profit on sale of Assets		0.04	0.00
NOTE 21 : MATERIAL CONSUMED		3.85	6.38
Opening Stock		75.02	26.77
Add: Purchase		832.48	906.38
		907.50	933.15
Less: Closing Stock Consumption		57.44 850.06	75.02 858.14
NOTE 22 : PURCHASE-SFG/FG		030.00	030.14
Agri Commodities		725.57	706.36
Total		725.57	706.36
NOTE 23 : CHANGES IN INVENTORIES			
Agri Commodities			
Opening Stock Closing stock		141.75 173.95	115.80 141.75
Closing stock Increase/ Decrease in Stock		173.95 - 32.20	141.75 - 25.95
		52.20	
NOTE 24 : EMPLOYEE BENEFIT EXPENSES			
Salary Allowances & Training		10.22	10.04
Gratuity		0.06	0.12
Company Contribution to PF Company Contribution to ESI		0.27 0.06	0.28 0.07
Company Contribution to Esi		10.61	10.51
NOTE 25 : FINANCIAL COSTS			
Interest on Working Capital		10.01	7.76
Interest on Others		0.01	0.01
Bank Charges / ECGC		1.08 11.10	1.05 8.82
NOTE 26 : OTHER EXPENSES		11.10	8.82
Direct Expenses			
Consumables		21.70	23.88
Consumption of Packing Material Power charges		13.77 9.93	13.55 9.41
Repair & Maintenance		2.48	2.76
Custom Duties		20.28	0.93
Other Manufacturing Expenses		0.01	0.04
		68.17	50.56
Indirect Expenses Office & General Expenses		0.62	1.02
Office Rent		0.48	0.48
Travelling		1.80	1.98
Foreign Travelling		0.50	0.38
Vehicle Expenses		0.39	0.72
Printing & Stationery Computer Expenses		0.08 0.01	0.05 0.03
License Fees		0.01	0.03 0.13
Lease Rent		0.03	0.01
Legal/Professional Expenses		1.36	1.58
Communication Expenses		0.06	0.05
Insurance Advertisement		0.65 0.04	0.72 0.01
Advertisement Charity & Donation		0.04	0.01 0.00
Expenses CSR		0.97	0.93
Interest on Income Tax/TDS/TCS		0.01	0.00
Interest on Income Tax Earlier Year		0.00	0.00
Membership Fees Balances w/off		0.24 -0.05	0.12 -0.03
Bad debts		-0.05	-0.03 0.01
Rates & Professional Taxes/Service		0.03	0.04
Interest on Delay Indirect Taxes/Duty		0.02	0.04
Windmill Expenses		0.25	0.33
Auditor Remuneration Freight & Rebate		0.05 14.04	0.05 8.72
Selling & Distribution Expenses		18.86	32.51
Godown Rent		1.52	1.97
Sales Tax (VAT/CST & ET)Earlier Year		0.00	0.00
Exp-previous Years		0.00	0.00
Ineligible GST		0.03 42.05	0.05 51.91
		110.22	102.47
NOTE 27 : Current Tax	<u>_</u> _		101.47
PARTICULARS	Note No.	Audited	2023-24
(1) Current tax		13.10	11.19
(2) Deferred tax		-0.31	-0.34
Total		12.79	10.85

28. RELATED PARTY TRANSACTIONS:

iv) Related Parties

Key Management Personnel	1 Vijay Shrishrimal (Director)
	2 Sanjay Shrishrimal (Director)
	3 Dhirendra Shrishrimal (Director)
	4 Neelam Wadhwani (Company Secretary)
	1 KN Resources Private Limited
	2 Anant Countertrade Private Limited
Promoters	3 Anant Trafina Private Limited
Tromoters	4 Vijay Shrishrimal
	5 Sanjay Shrishrimal
	6 Dhirendra Shrishrimal
Director having substantial interest in the Entity	1 Anant Infrastructures Private Limited
	2 KN Infratech Private Limited
	3 KN Solvent & Vanaspati Private Limited
	4 Palak Exim Private Limited
	5 Salahkar Distributors Private Limited
	6 Vijay Kumar & Co.
Director along with relatives having substantial	1 Anant Ventures
interest in the Entity	2 Cking Infrastructure
	3 Mahavir Dal Mill
Company Having Substantial Interest	1 Raipur Mega Food Park Private Limited
	2 Bluebrahma Clean Energy Solutions Private Limited
	1 Pradeep Kumar Totla
Other Non- executive director	2 Deeptimayee Vidushi
	3 Gopal Krishan Sood
	1 KN Retail Private Limited
Subsidiary Company	2 Sharaad KN Bio-Organics Private Limited

v) Revenue Transactions during the year with related parties:

KMP:

S.No.	Name of the party	Nature of transaction	Amount (Rs. In	Amount (Rs. In
		transaction	Crore.)(C.Y)	Crore.)(P.Y)
1	Sanjay Shrishrimal	Director Salary	1.20	1.20
2	Dhirendra Shrishrimal	Director Salary	1.20	1.20
3	Vijay Shrishrimal	Director Salary	1.20	1.20
4	Vijay Shrishrimal	Rent	0.03	0.03
5	Sanjay Shrishrimal	Rent	0.03	0.03
6	Dhirendra Shrishrimal	Rent	0.03	0.03
7	Anavi Shrishrimal	Sponsorship Expense	0.12	0.11

Promoters

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	K N Resources Private Limited	Agro Commodities Sales	333.83	130.23
2.	K N Resources Private Limited	Agro Commodities Purchases	1.95	23.71
3.	K N Resources Private Limited	Interest Income	3.91	1.79
4.	K N Resources Private Limited	Detention Charges	0.14	0.00

Director having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Anant Trafina Private Limited	Data Processing	0.10	0.10
2.	Anant Trafina Private Limited	Agro Commodities Purchase	0.97	7.46

3.	Anant Trafina Private	Agro Commodities	1.29	
	Limited	Sales		
4.	Palak Exim Private Limited	Interest Income	0.39	0.52
5.		Agro Commodities	3.32	12.80
	Palak Exim Private Limited	Sales		
6.		Agro Commodities	1.38	6.54
	Palak Exim Private Limited	Purchase		
7.		Agro Commodities	2.51	5.25
	Vijay Kumar & Company	Sales		
8.		Agro Commodities		4.73
	Vijay Kumar & Company	Purchase		

Director along with relatives having substantial interest in the Entity

S.No.	Name of the party	Nature of transaction	Amount (Rs. In Crore.) (C.Y)	Amount (Rs. In Crore.) (P.Y)
1.	Mahaveer Dall Mill	Agro Commodities Sales	3.73	7.58
2.	Mahaveer Dall Mill	Agro Commodities Purchase	1.85	1.53
3.	Anant Ventures	Agro Commodities Purchase		1.07
4.	Anant Ventures	Agro Commodities Sale	1.07	
5.	Green Earth Infraventure	Interest Expense	0.12	0.00

vi) Loan Transactions during the year with related parties:(Figure in Crore.) <u>Loan Granted:</u>

Sn o	Related Party	Categor y	Relation	Openi ng Balanc e	Loan/ Advan ce Grante d	Loan/ Advanc e Refunde d	Closin g Balanc e	Percenta ge to the Total Loans/ Advance s in the nature of Loan
1	Palak Exim Private Limited	Other than Promot or	Director having substanti al Interest	6.12	9.28	9.22	6.18	-

Loan Taken:

Sn	Related Party	Category	Relation	Openin g Balance	Loan Taken	Loan Refunded	Closing Balance	Perce ntage to the Total Loans / Advan ces in the nature of Loan
1	Green Earth Infravent ure	Other than Promotor	Director having substaintial Interest	-	6.55	6.55	-	

29. Details regarding capacities, production, Stocks and sale of manufactured goods: Qty in MT

Particulars		n 31/03/2025	As on 31/03/2024		
	Registered Capacity	(p.a.)	Installed Capacity (p.a.)	Registered Capacity (p.a.)	Installed Capacity (p.a.)
1. Solvent Extra	ction of OIL / OIL Cake				
Itarsi		150000.00	150000.00	150000.00	150000.0 0
KhandwaUnit 1 (Pandhana)		120000.00	120000.00	120000.00	120000.0 0
Khandwa unit-2 (Pandhana)		105000.00	105000.00	105000.00	105000.0 0
2. Refined veget	able Oil				
Itarsi		30000.00	30000.00	30000.00	30000.00
Khandwa (Pandhana)		15000.00	15000.00	15000.00	15000.00
3. Flour Mill					
Flour Mill		21000.00	21000.00	21000.00	21000.00

4. Wind Mill

Wind Mill Nagda -Dewas-MP	1.25	1.25	1.25	1.25
Wind Mill Nandurbar-MS	1.25	1.25	1.25	1.25
Wind Mill Sangali- MS	0.60	0.60	0.60	0.60
Wind Mill Akal-RAJ	1.50	1.50	1.50	1.50

(Installed Capacity is certified by the Directors and not verified by the Auditors, as it is a Technical Matter & Being accepted by the Auditors.)

30. PAYMENT TO AUDITORS:

(Figure in Crore.)

PARTICULARS	AMOUNT 31.03.2025	AMOUNT 31.03.2024
Audit Fees	0.05/-	0.05/-

31. THE COMPUTATION OF BASIC/DILUTED EARNING PER SHARE: (Figure in Crore.)

Particulars	2024-25	2023-24
Profit for the year after taxation	36.90	31.26
Weighted Average No. of Equity Shares Basic	2.50	2.50
Basic Earning Per Share (Rs.)	14.76	12.51

Additional Information pursuant to Part II of Schedule VI to the Companies Act, 1956 r.w. provisions of Companies Act, 2013

S.No.	Particulars	2024-25	2023-24
A.	Value of Imports on C.I.F. Basis	\$10073699.66	\$11395556.70
	(Rs. in Crore)	85.79	91.46
B.	Expenditure in Foreign Currency (Rs.	0.50	0.38
	in Crore)		
C.	Value of export on CIF basis (\$)	130.52	0105.63
	(Rs in Crore)		185.28

32. DETAILS ON GRATUITY INFORMATION

B. The following tables set out the funded status of the gratuity plans and the amounts recognized in the Group's financial statements as at 31/03/25:

1: Table Showing Changes in Present Value of Obligations:

(Rs. In crore)

	From: 01-04-	From: 01-04-
Period	2024 To 31-03-	2023 To 31-
	2025	03-2024
Present value of the obligation at the beginning of the	1.95	2.02
period		
Interest cost	0.14	0.14
Current service cost	0.07	0.08
Past Service Cost	0	0
Benefits paid (if any)	-0.21	-0.31
Actuarial (gain)/loss	-0.03	0.01
Present value of the obligation at the end of the period	1.92	1.95

2: Key results (The amount to be recognized in the Balance Sheet):

Period	As on: 31- 03-2025	As on: 31- 03- 2024
Present value of the obligation at the end of the period	1.92	1.95
Fair value of plan assets at end of period	2.00	1.96
Net liability/(asset) recognized in Balance Sheet and related analysis	-0.08	-0.01
Funded Status - Surplus/ (Deficit)	0.08	0.01

3: Expense recognized in the statement of Profit and Loss:

Period	From: 01-04-2024	From: 01-04-2023	
Period	To 31-03-2025	To 31-03-2024	
Interest cost	0.14	0.15	
Current service cost	0.07	0.08	
Past Service Cost	0.00	0.00	
Expected return on plan asset	-0.13	-0.15	
Net actuarial (gain)/loss recognized in the	0.04	0.03	
period	-0.04	0.03	
<u>'</u>			
Expenses to be recognized in P&L	0.05	0.11	

4: Table showing changes in the Fair Value of Planned Assets:

	From: 01-04-	From: 01-04-
Period	2024 To 31-	2023 To 31-
	03-2025	03-2024
Fair value of plan assets at the beginning of the period	1.96	2.02
Tall value of plan assets at the segiming of the period	1.50	2.02
Expected return on plan assets	0.13	0.15
Contributions	0.11	0.12
Benefits paid	-0.21	-0.31
Actuarial gain/(loss) on plan assets	0.002	-0.02
Fair Value of Plan Asset at the end of the Period	2.00	1.96

5: Table showing projection for next peirod:

Best estimate for contribution during next period	663051
---	--------

- 33. No provision has been made for leave encasement. It is explained to us that the above expense are debited in books on cash basis.
- 34. Company has borrowings from banks on the basis of security of current assets and has submitted all the requirement and document with bank.
- 35. All the Immovable Property are held in the name of Company.
- 36. The Company has disclosed investment at Cost/market value, whichever is lower.
- 37. During the Year Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
- 38. During the Year Company has not revalued its intangible assets.

39. Capital-Work-in Progress (CWIP) – Rs. 8 crore Capital- Work-n Progress as on March 31, 2025 Ageing Schedule

PARTICULAR	Amount in CWIP for a Period of				
				More	
	Less Then 1	1-2	2-3	Than 3	
	Year	Year	Year	Year	Total
Projects in Progress	8.00	0.00	0.00	0.00	8.00

- 40. No Intangible assets under development.
- 41. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- 42. The Company was not declared willful defaulter by any bank or financial Institution or other lender.
- 43. As per the available records, the Company does not have any transaction with the Companies which are Struck off as per Sec 248 Companies Act 2013 or Sec 560 of Companies Act 1956.
- 44. Charges amounting to Rs. 1.60 Cr could not be satisfied due non granting of Loan closure letter pursuant to demerger of the Lender.
- 45. As on the date company have 2 subsidiary companies one is wholly owned subsidiary i.e K.N Retail Private limited and another is Sharaad KN Bio-Organics Private Limited with 51% control. And the compliance with number of layers of companies is not applicable to the companies.
- 46. Additional information, as required under schedule III to the companies act,2013, of Enterprises consolidated as subsidiaries /Associates/ Joint ventures:

Name of the entity	Net Assets, i.e. minus total liabi		Share in profit or loss for the year		
	As % of consolidated net assets	Amount in Crores	As % of consolidated profit or loss	Amount in Crores	
Parent- KN AGRI RESOURCES LIMITED	100.66%	353.82	99.63% 37.69		
Associates					
Raipur Mega Food Park Private Limited	0.59%	2.08	0.41%	0.16	
Bluebrahma Clean Energy Solutions Private Limited	-1.27%	-4.46	-0.04%	-0.02	
Subsidiary -					
KN Retail Private Limited	0%	0	0%	0	
Minority Interest	0%	0	0%	0	

Sharad KN Bio Tech Private Limited	0%	0	0%	0
Minority Interest	0.01%	0.05	0%	0
Total	100.00%	351.51	100.00%	37.84

- 47. As on date company has not entered in Scheme(s) of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013
- 48. Company has utilized the Borrowed Funds and share premium for the purpose for which it is raised.
- 49. As on date company does not have any share application money pending for allotment.
- 50. Company has not issued any preference share or convertible securities.
- 51. The following are analytical ratios for the year ended March 31, 2025 and March 31, 2024

	lonowing are and	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Amount a	s at (Rs. in ore)	Denominato r	Amount a	s at (Rs.		Ratio as a	t
Sno	Particulars	Numerator	31-03- 2025	31-03- 2024		31-03- 2025	31-03- 2024	31-03- 2025	31-03- 2024	Varian ce
1	Current Ratio	Current assets	379.68	402.91	Current liabilities	89.74	139.2 7	4.23	2.89	46%
2	Debt Equity Ratio	Total Debt (represent lease liabilities)	50.99	110.21	Shareholder 's Equity	351.51	313.6 2	0.15	0.35	-58%
3	Debt Service Coverage Ratio	Earnings available for debt service	60.59	48.13	Debt Service	62.09	119.0 2	0.98	0.40	141%
4	Return On Equity Ratio	Net profits after taxes	36.90	31.26	Average Shareholder 's Equity	332.56	297.9 1	11.10	10.49	6%
5	Inventory Turnover ratio	Cost of goods sold	1543.43	1538.55	Average Inventory	236.95	191.4 2	6.51	8.04	-19%
6	Trade Receivable Turnover Ratio	Revenue	1724.85	1699.67	Average Trade Receivable	79.46	112.8 2	21.71	15.07	44%
7	Trade Payable Turnover Ratio	Purchase of services and other expenses	1558.05	1612.75	Average Trade Payables	5.43	5.05	287.1 7	319.2 9	-10%
8	Net Working Capital Turnover Ratio	Revenue	1724.85	1699.67	Working Capital	289.94	263.6 5	5.95	6.45	-8%
9	Net Profit Ratio	Net profit	36.90	31.26	Revenue	1728.70	1706. 05	2.13	1.83	17%
10	Return on Capital Employed	Earning before interest and taxes	60.96	50.92	Capital Employed	351.50	313.6 2	17.34	16.24	7%
11	Return On Investment/Total Assets	Net profits after taxes	36.90	31.26	Total Assets	441.70	453.6 0	8.35	6.89	21%

Sno1: The current Ratio – Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.50.99 Crores (PY Rs.110.21 Crores).

Sno2: Debt Equity Ratio – The overall change in the Short-term borrowing has a significant impact in the ratio. Short term borrowing in current year (Rs. 50.99 Crores) as compare to previous year (Rs. 110.21 Crores).

Sno3: Debt Service Coverage Ratio - Ratio have a positive effect due to significant decrease in short term Borrowings to Rs.50.99 Crores (PY Rs.110.21 Crores).

Sno4: Return on Equity Ratio- The ratio has changed mainly due to the increase in Shareholder's Equity and variation in Net Profit which is due to volatility in price of commodity in the market.

Sno5: Inventory Turnover Ratio- The ratio has changed mainly due to the increase in Average Inventory to Rs. 236.95 Crore (PY Rs. 191.42 Crore)

Sno6: Trade Receivable Turnover Ratio – The ratio has changed due to decline in the Average Trade Receivable to Rs. 79.46 Crores (PY Rs. 112.82 Crores).

Sno7: Trade Payables are at very low levels almost 1 day of Total Purchase. Same is at consistent level at Rs. 5.43 Crores (PY Rs. 5.05 Crores). Slight increase in Creditors have result in change in Ratio.

Sno.8: Net Capital Turnover Ratio- The ratio has been changed mainly due to increase in the working capital to Rs.289.94 Crores (PY Rs.263.64 Crores).

Sno9: Net Profit Ratio- The ratio has changed mainly due to variation in Net Profit which is due to volatility in price of commodity in the

Sno10: Return on Capital Employed- The ratio has changed mainly due to increase in EBIT and Shareholder's Equity.

Sno11: Return on Investment/Total Assets- The ratio has changed mainly due to increase in Net Profit to Rs 36.90 Crore (PY Rs. 31.26 Crore).

52. Segment Information-

IV. Revenue from operations

(Rs. In Crore)

Activity wise

Particulars	2024-25	2023-24		
Agro Product	1723.71	1693.90		
Power	1.14	5.77		
Total	1724.85	1699.67		

• Geographical location wise

2024-25	2023-24	
21.34	185.28	

-Within India	1702.37	1508.62	
Sale of Power (Within India)	1.14	5.77	
Total	1724.85	1699.67	

V. <u>Non-Current operating asset</u>

All the non current asset of the group are located in India.

VI. The group do not have revenue from transactions with a single external customer, exceeding to 10% of the total revenue.

53. MICRO, SMALL & MEDIUM ENTERPRISES

As per the information available with the Company, the Company does not owe any dues (principal as well interest) as at **31**st **March 2025** to Micro, Small & Medium enterprises. Company had paid

	Particular	March 31, 2025	March 31, 2024
a.	amount required to be spent by the company during the year:	0.97	0.93
b.	amount of expenditure incurred:	1.48	0.45
c. d.	Excess amount Spent: Amount adjusted towards previous year's	0.51	Nil
e.	shortfall:	0.48	Nil
	Company: (for Previous years)	Nil	Nil
f.	Excess paid at the end of the year:	0.03	0.48
g. h.	total of previous years shortfall: reason for shortfall:	Nil	Nil
i.	nature of CSR activities:	NA	The unspent amount is deposited in UCO Bank before 30th April 2024.
j.	details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard:	Promoting Education and Eradicating hunger, poverty and malnutrition	Promoting Education and Eradicating hunger, poverty and malnutrition
k.	where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately:	NA NA	NA NA

all dues according the provisions under Micro, Small & Medium Enterprises Development Act, 2006. The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year –**Nil**

54. Corporate Social Responsibility

As per Section 135 of Companies Act 2013, a company meeting the applicability of threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on Corporate Social Responsibility (CSR) Activities. The Areas for CSR activities are eradication of hunger and malnutrition, promoting education, art& culture, health care, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. A CSR committee is formed by the company as per the act.

Disclosure of Corporate Social Responsibility (CSR) (Rs. In Crore)

- 55. Crypto Currency Transaction during the year NIL.
- 56. Previous year's figure have been regrouped, rearranged and recast where ever it is necessary.
- 57. Note no. 1 to 58 forms an integral part of Financial Statement.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For, Pukhraj & Associates

Chartered Accountants

Firm Reg. No. 002013C

Vijay Shrishrimal Dhirendra Shrishrimal

(Chairman & Managing Director) (Whole Time Director & CFO)

DIN:00323316 DIN: 00324169

Pukhraj Jain

Partner

M.No. 071192

Neelam Wadhwani

Company Secretary & Compliance Officer

Date:

Place: Raipur

UDIN:



KN AGRI RESOURCES LIMITED

REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001

CIN: L15141CT1987PLC003777

Email: info@knagri.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF KN AGRI RESOURCES LIMITED WILL BE HELD ON MONDAY, SEPTEMBER 29, 2025, AT 03:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, SITUATED AT KN BUILDING, PANCHSHEEL, RAIPUR-492001, TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025, ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, including Audited Balance Sheet as at March 31, 2025, the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the report of the Board of Directors and Auditors thereon, as circulated to the members and laid before the meeting be and are hereby considered, approved & adopted.

2. APPOINTMENT OF MR. VIJAY SHRISHRIMAL (DIN: 00323316), AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION.

To appoint a director in place of Mr. Vijay Shrishrimal (DIN: 00323316), who retires by rotation as a Director and being eligible, offers himself for re-appointment; and in this regard, to consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, and in accordance with the Articles of Association of the Company, Mr. Vijay Shrishrimal (DIN: 00323316), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2025-26.

The Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules of the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and the remuneration as approved by the Board of Directors and set out in the Explanatory Statement annexed to this Notice, payable to M/s Sanat Joshi & Associates, Cost Accountants, Firm's Registration No. 000506, appointed as the Cost Auditors of the Company to conduct the audit of cost records maintained by the Company for the financial year 2025-26, be and is hereby ratified.

FURTHER RESOLVED THAT the Board of Directors of the Company and Company Secretary be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

Dated: 01-09-2025 Place: Raipur (C.G.) By the Order of the Board of Directors KN Agri Resources Limited

> Sd/-Dhirendra Shrishrimal Whole-time Director & CFO (DIN: 00324169)

Notes:

- 1. An Explanatory Statement pursuant to the provisions of the Companies Act, 2013 ("the Act"), and Secretarial Standard on General Meetings (SS-2), setting out the material facts in respect of the Special Business to be transacted at the Annual General Meeting ("AGM / Meeting") is annexed hereto. As per Regulation 36 (5) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice also includes explanatory statement for the proposed appointment of Statutory Auditors.
- 2. The details as required pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of the director's seeking re-appointment at the AGM is annexed hereto.
- 3. The notice of AGM along with the Annual Report for 2024-25 is being sent by electronic mode to all members of the Company in their respective e-mail ID's registered with the Company / Depository Participant. Shareholders may also note that the Notice of 38th Annual General Meeting, Attendance Slip, Proxy Form, Route Map, and the Annual Report for the year 2024-25 will also be available on the website of Company www.knagri.com.
- 4. All the documents referred to in the accompanying notice along with the explanatory Statement, are open for inspection at the Registered Office of the Company during business hours on all working days (Monday to Friday) except holidays, up to the date of this Annual General Meeting of the Company.
- 5. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on poll instead of himself/herself and the proxy need not be a Member of the Company. A person can act as proxy on behalf of Member(s) not exceeding Fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
- 6. The instrument appointing the proxy (enclosed hereto) in order to be effective must be deposited (duly completed, stamped and signed) at the Registered Office of the Company not less than Forty-Eight (48) hours before the commencement of the meeting.
- 7. A Proxy form is attached herewith along with the notice of AGM. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
- 8. Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution along with the specimen signature, authorizing their representative to attend and vote on their behalf at the meeting.
- 9. All the members are requested to support the Green Initiative of the Ministry of Corporate Affairs, Government of India and register their email addresses to receive all these documents electronically from the Company in accordance with Rule 18 of the Companies (Management & Administration) Rules 2014 and Rule 11 of the Companies (Accounts) Rules 2014.
- 10. The Company has appointed M/s. MUFG Intime India Private Limited, Mumbai, as its Registrar and Share Transfer Agent for rendering the entire range of services to the Shareholders of the Company. Accordingly, all documents, transfer, Demat request, change of address intimation and other communication in relation thereto with respect to shares should be addressed to Registrar directly quoting folio no., full name and name of Company as 'KN Agri Resources Limited' at mumbai@in.mpms.mufg.com.
- 11. The entry to the meeting venue will be regulated by means of attendance slips. For attending the meeting, members, proxies, and authorized representatives of the members, as the case may be, are requested to bring the enclosed attendance slip completed in all respects, and duly signed.

- 12. Members voting rights shall be in proportion to his/her paid up share capital of the company. The Members who have cast their vote via remote e-voting platform, prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- 13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the 38th AGM. The facility of casting votes by a member using remote e-voting system will be provided by National Securities Depository Limited. (NSDL).
- 14. In addition to the facility for voting through electronic means, Ballot Papers shall also be made available at the AGM venue. The members attending the AGM who have not cast their votes through Remote evoting shall be eligible to vote through Ballot Paper (polling paper) at the Annual General meeting. In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
- 15. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM. There will be only one Ballot Form for every Folio/ DP ID & Client ID irrespective of the number of joint members.
- 16. M/s, Amit Sharma & Associates, Practising Company Secretaries (CP No. 15315; PR No. 1740/2022), have been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-voting process as well as voting at the Meeting, in a fair and transparent manner.
- 17. The remote e-voting period commences on Friday, 26th September 2025 (9.00 a.m. IST) and ends on Sunday, 28th September 2025 (5.00 p.m. IST). The Members of the Company, holding shares, as on the cut-off date i.e. Monday, 22nd September 2025, may cast their vote by remote e-voting during the aforesaid period. The remote e-voting module shall be disabled by NSDL for voting thereafter.
- 18. A route map indicating direction to reach the venue of the AGM is given at the end of this notice as per the requirement of Secretarial Standards-2 on General Meeting.
- 19. The results declared along with the Scrutinizer's Report shall be placed on the Website of the Company www.knagri.com immediately after the result is declared by the Chairman and communicated to the Stock Exchange.
- 20. The Notice of AGM and the Annual Report of the Company are available on the websites of the Stock Exchanges viz. NSE at www.nseindia.com and the website of the Company at www.knagri.com.

Instructions for Remote E-Voting:

The remote E-Voting period begins on 26, September, 2025 at 09:00 a.m. (IST) and ends on 28, September, 2025 at 05:00 p.m. (IST). The Remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. Monday, 22 September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22, September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of	Login Method		
shareholders			
To diad do al	4 For OTD board lastic constant distant		
Individual	1. For OTP based login you can click		
Shareholders	on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.		
holding securities in	You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No.,		
demat mode with	Verification code and generate OTP. Enter the OTP received on		
NSDL.	registered email id/mobile number and click on login. After		
	successful authentication, you will be redirected to NSDL Depository		
	site wherein you can see e-Voting page. Click on company name or e-		
	Voting service provider i.e. NSDL and you will be redirected to e-		
	Voting website of NSDL for casting your vote during the remote e-		
	Voting period		
	2. Existing IDeAS user can visit the e-Services website of NSDL Viz.		
	https://eservices.nsdl.com either on a Personal Computer or on a		
	mobile. On the e-Services home page click on the "Beneficial Owner"		
	icon under "Login" which is available under 'IDeAS' section, this will		
	prompt you to enter your existing User ID and Password. After		
	successful authentication, you will be able to see e-Voting services		
	under Value added services. Click on "Access to e-Voting" under e-		
	Voting services and you will be able to see e-Voting page. Click on		
	company name or e-Voting service provider i.e. NSDL and you will		
	be re-directed to e-Voting website of NSDL for casting your vote		
	during the remote e-Voting period If you are not registered for IDeAS		
	e-Services, option to register is available at		
	https://eservices.nsdl.com. Select "Register Online for IDeAS		

 Portal"
 or
 click
 at

 https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

- 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
- 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on









Individual
Shareholders
holding securities in
demat mode with
CDSL

- 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
- 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
- 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
- 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to

	see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

<u>Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.</u>

Login type	Helpdesk details
Individual Shareholders holding	
securities in demat mode with NSDL	
	Members facing any technical issue in login can contact NSDL
	helpdesk by sending a request at evoting@nsdl.com or call at
	022 - 4886 7000
Individual Shareholders holding	
securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL
	helpdesk by sending a request at
	helpdesk.evoting@cdslindia.com or contact at toll free no.
	1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12*********** then your user ID is 12************************************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- 5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit

- client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
- 6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- 8. Now, you will have to click on "Login" button.
- 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

- 1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
- 2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
- 3. Now you are ready for e-Voting as the Voting page opens.
- 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- 5. Upon confirmation, the message "Vote cast successfully" will be displayed.
- 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csamitsharma@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at pritamd@nsdl.com / evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@knagri.com.
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@knagri.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1** (A) i.e. <u>Login method for e-Voting for Individual shareholders holding securities in demat mode</u>.
- 3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
- 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT (PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item No. 3:

M/s Sanat Joshi & Associates, Cost Accountants, have been appointed as the Cost Auditors by the Board of Directors of the Company on recommendation of the Audit Committee, for conducting audit of cost records and accounts maintained by the Company pertaining to products covered under MCA Cost Audit order activities for the financial year ending March 31, 2026 at a remuneration of ₹45,000.00 per annum. In terms of provisions of Section 148(3) of the Act, read with Companies (Audit and Auditors) Rules, 2014, members' approval is required for remuneration payable to the Cost Auditors.

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Name	Mr. Vijay Shrishrimal		
Director Identification Number (DIN)	00323316		
Date of Birth	February 27, 1967		
Age	58 years		
Nationality	Indian		
Date of first appointment in the Board	December 10, 1987		
Terms and Conditions of Appointment / Reappointment	Liable to retire by rotation		
Educational Qualifications	Bachelor of Commerce		
Profile& Experience	He has completed his Bachelor of Commerce from University of Bombay in 1987. He has an experience of around 35 years in the agri-commodities industry. He primarily looks after the overall business operations of the Company, including international trade, finance and formulation of policies for the business development.		
Nature of Expertise in specific functional areas	Business Operations		
Relationship with Directors / KMP of the Company	Brother of Mr. Sanjay Shrishrimal (Whole-time Director) and Mr. Dhirendra Shrishrimal (Whole-time Director).		
Directorship in other listed entities	N.A.		
Listed entities from which Director has resigned in the past 3 years.	N.A.		
Chairmanship / Membership of the Committees of other listed entities.	N.A.		
Shareholding in KN Agri Resources Limited (as on 31.03.2025)	845326 Shares		



REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001

CIN: L15141CT1987PLC003777

Email: info@knagri.com

Form No. MGT-11 [Proxy form]

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

38TH ANNUAL GENERAL MEETING

- T	
Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	
	shares of the above named company, hereby
appoint:	
Name	E-mail ID
Address	Signature
Or failing him/her,	
Name	E-mail ID
Address	Signature
Or failing him/her,	
Name	E-mail ID
Address	Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 38thAnnual general meeting/ of the Company, to be held on the 29th day of September, 2025 at 03:00 P.M. at KN Building, Panchsheel, Raipur-492001, Chhattisgarh and at any adjournment thereof in respect of such resolutions as are indicated below:

S.NO.	ORDINARY BUSINESS
1.	ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025, ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
2.	APPOINTMENT OF MR. VIJAY SHRISHRIMAL (DIN: 00323316), AS A MANAGING DIRECTOR, LIABLE TO RETIRE BY ROTATION.
S.NO.	SPECIAL BUSINESS
4.	RATIFICATION OF THE REMUNERATION OF THE COST AUDITORS FOR FINANCIAL YEAR 2025-26.

Signed this	day of	2025.	
SIGNATURE OF MEMBER			Affix Revenue Stamp
SIGNATURE OF PROXY HOLDER			

Notes:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, in not less than 48 hours before the commencement of the Meeting.
- A person can act as proxy on behalf of not more than fifty members, and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights.
- A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- Corporate Members intending to send their authorized representative to attend the meeting pursuant to section 113 of the Companies Act 2013 are requested to send to the Company, a certified true copy of the Board resolution together with their specimen signature authorizing their representative to attend and vote on their behalf at the meeting.



REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001

CIN: L15141CT1987PLC003777

Email: info@knagri.com

ATTENDANCE SLIP

(To be filled and handed over at the entrance of the meeting venue)

'38TH ANNUAL GENERAL MEETING'

NAME OF SHAREHOLDER (IN BLOCK LETTERS)		
REGISTERED ADDRESS OF SHAREHOLDER		
REGISTERED FOLIO NO. / DP ID & CLIENT ID		
NO. OF SHARES		
NAME OF PROXYHOLDER / AUTHORIZED REPRESENTATIVE (IF ANY)		
/we hereby record my/our presence at the September, 2025 at 03:00 P.M. at KN Build	-	•
Signature of Shareholder / Proxy / Au	nthorized Representative present:	



REGD. OFFICE: KN Building, Panchsheel, Raipur, (C.G) - 492001

CIN: L15141CT1987PLC003777

Email: info@knagri.com

Form No. MGT-12 [Polling Paper]

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c)of the Companies (Management and Administration) Rules, 2014]

(Please fill and submit in the Ballot Box at the venue of the meeting.)

'38TH ANNUAL GENERAL MEETING'

BALLOT PAPER		
NAME OF THE FIRST NAMED SHAREHOLDER : (In Block Letters)	:	
POSTAL ADDRESS	:	
E-MAIL ID:	:	
FOLIO NO. (Physical Shares)	:	
CLIENT ID (Dematerialized Shares)	:	
DP ID: (Dematerialized Shares)	:	
CLASS OF SHARE	:	Equity

I hereby exercise my vote in respect of Ordinary / Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

_		No. of Shares	Please insert tick mark ()in either Assent or Dissent	
Item No.	Particulars		I assent to the Resolution (FOR)	I dissent to the Resolution (AGAINST)
1.	ADOPTION OF THE AUDITED STANDALONE AND			
	CONSOLIDATED FINANCIAL STATEMENTS OF THE			
	COMPANY FOR THE FINANCIAL YEAR ENDED 31 ST MARCH,			
	2025, ALONG WITH THE REPORTS OF THE BOARD OF			
	DIRECTORS AND AUDITORS THEREON.			
2.	APPOINTMENT OF MR. VIJAY SHRISHRIMAL (DIN:			
	00323316), AS A DIRECTOR, LIABLE TO RETIRE BY			
	ROTATION.			
3.	RATIFICATION OF THE REMUNERATION OF THE COST			
	AUDITORS FOR FINANCIAL YEAR 2025-26.			

Place: Raipur (C.G.) Dated:	Signature of the Member/Proxy hold	

Notes:

- Unsigned, incomplete or incorrectly ticked forms are liable to be rejected and the decision of the Scrutinizer on the validity of the forms will be final.
- In case the member casts his votes through both the processes i.e., E-voting and Physical Ballot Form, the votes in the electronic system would be considered and the Ballot Form would be ignored.
- The votes should be cast either in favour or against by putting the tick mark () in the column provided for asset or dissent. Ballot Form bearing tick marks in both the columns will render the Ballot Form invalid.
- Voting rights shall be reckoned on the basis of paid up value of the shares.
- $\bullet \quad \textit{There will be only one Ballot Form for every Folio/DP ID \& \textit{Client ID irrespective of the number of joint members}.$



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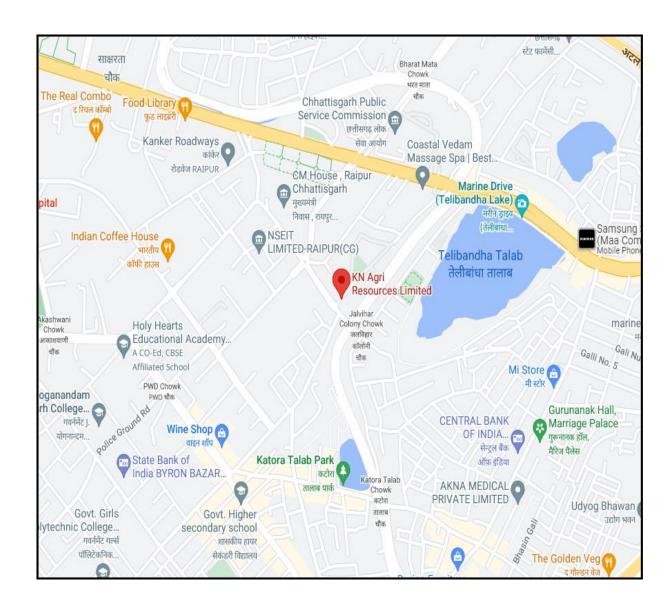
CIN: L15141CT1987PLC003777

Email: info@knagri.com

ROUTE MAP

(VENUE OF THE 38TH ANNUAL GENERAL MEETING)

KN Building, Panchsheel, Raipur-492001





KN Agri Resources Limited

 $\textbf{Regd. Office:} \ \text{K.N. Building, Panchsheel Raipur 492001 Chhattisgarh,}$

India

Mumbai Office: A - 3810, Marathon Furures, NM Joshi Marg Park, Lower Parel, Mumbai 400 013 Maharashtra, India.

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