



**Premium
Plast Ltd.**

Date: 05th September, 2025

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Symbol: PREMIUM

Sub: Annual Report for the Financial Year 2024-25 containing Notice of the 30th Annual General Meeting pursuant to Regulation 30, 34 and 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 34 read with Regulation 30 and Regulation 53 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following documents for the Financial Year 2024- 25:

1. Notice of the 30th AGM scheduled to be held on Tuesday, September 30, 2025 at 04.30 P.M. IST through VC /OAVM.
2. Annual Report for the Financial Year 2024-25

In compliance with Circulars issued by MCA and SEBI, the Notice convening the AGM and the Annual Report of the Company for the FY 2024-25 are being sent to all the members of the Company whose email addresses are registered with the Company or Depository Participant(s). Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has sent a letter containing the web-link along with the path to access the Annual Report 2024-25 (including the Notice) to the Members whose email addresses are not registered with the Company/RTA/Depository Participant(s).

The Member who wishes to obtain a hard copy of the Annual Report can send a request for the same at cs@premiumplast.in. in mentioning Folio No/ DP ID and Client ID. The Notice of AGM along with the Annual Report for the FY 2024-25 is also being made available on the website of the Company at: <https://premiumplast.in/>.

Premium Plast Ltd.

Regd. Office - Gala No 3, Shiv Shankar Indl Est No 1,
Virar City (M Corp) Valiv, Vasai, Thane -401208
Tel: +91 7292403681 | **Email ID:** chetan.dave@premiumplast.in
CIN: U25209MH1995PLC094431 | **Website:** www.premiumplast.in



**Premium
Plast Ltd.**

Following are the important dates in this regards:

Sr. No.	Particulars	Date
01	Book Closure	Saturday, 20 th September, 2025 to Saturday, 27 th September, 2025
02	Cut-off Date for E-Voting	Friday, 19 th September, 2025
03	Remote E-Voting	Wednesday, 24 th September, 2025 to Friday, 26 th September, 2025
04	Date of AGM	Saturday, 27 th September, 2025

Kindly take the same on your record and treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For **Premium Plast Limited**,

Rohit Shyamsunder Sharma
Company Secretary & Compliance Officer

Encl: As above

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PREMIUM PLAST LIMITED 30TH ANNUAL REPORT 2024-2025

Premium Plast Limited

Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai-401208



CORPORATE INFORMATION

Board of Directors

Mr. Chetan Nagendra Dave	-	Managing Director
Mrs. Lopa Chetan Dave	-	Director
Mr. Uday Devendra Sanghvi	-	Independent Director
Mr. Amar Jugalkishor Parekh	-	Director
Mr. Keyur Atul Shah	-	Independent Director
Ms. Unnati Vishnubhai Zala	-	Women Independent Director

Chief Financial Officer

Mr. Vijay Kripashankar Vishwakarma

Company Secretary & Compliance Officer

Mr. Rohit Shyamsunder Sharma

Statutory Auditors

M/s. VCRA & Associates

Bankers

Kotak Mahindra Bank

Registered Office

Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai, Maharashtra, India, 401208

Tel No: 02506601160

Email: info@premiumplast.in / Website: <https://premiumplast.in/>

Registrar and Share Transfer Agents

Bigshare Services Private Limited

Office No S6-2, 6th floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai – 400093

Plants

Pithampur- Unit-I Plot No 36, Sector-I, Industrial Area, Pithampur, Dhar, Madhya Pradesh, 454775

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NOTICE

Notice is hereby given that the Thirtieth (30th) Annual General Meeting (“AGM”) of the members of Premium Plast Limited (“Company”) will be held on Saturday, 27th September, 2025 at 11.00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) without physical presence of the members at a common venue to transact the businesses as mentioned below:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the Reports of the Board of Directors’ and Auditors’ thereon and (in this regard, if thought fit, pass the following resolutions as on **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 together with the reports of the Board of Directors’ and Auditors’ thereon be and are hereby received, considered and adopted.”

2. To appoint a director in place of Mr. Chetan Nagendra Dave (DIN:01284748) who retires by rotation and being eligible, offers himself for re-appointment as Director, and in this regard, if thought fit, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Chetan Nagendra Dave (DIN: 01284748), Director of the Company, who retired by rotation and being eligible, had offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, who shall be liable to retire by rotation.”

Special Business:

3. To consider Related Party Transaction thereon and (in this regard, if thought fit, pass the following resolutions as on **Ordinary Resolution**:

“RESOLVED THAT pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable provisions of the Companies Act, 2013, and subject to such other Regulations, Guidelines and Laws (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all applicable approvals, permissions and such conditions as may be prescribed by any of the concerned authorities while granting such approvals, basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to the Board, for entering into any contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together with previous transactions during the financial year), with the following Parties for an amount not exceeding the limits as detailed below, at arm’s length basis and in the ordinary course of business of the Company as set out under the Explanatory Statement annexed:

Sr. No.	Name of the Related Party	Nature of Relationship	Transaction (Amount in Lakhs)	Nature of Transaction
1	Chetan Dave	Director	12	Office Rent
2	Lopa Dave	Director	12	Office Rent

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board / Committee be and is hereby authorized to agree, make, accept and finalize all such terms, condition(s),

modification(s) and alteration(s) as it may deem fit within the aforesaid limits and the Board/ Committee is also hereby authorized to resolve and settle all questions, difficulties or doubts that may arise with regard to such payment and to finalize and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board / Committee in its absolute discretion may deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby ratified, approved and confirmed in all respects.”

4. To consider and adopt appointment of M/s. D N Vora and Associates, Practising Company Secretary as the Secretarial Auditor of the company for a period of Five Consecutive Years i.e 2025-2026 to 2029-2030, if thought fit, pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“the Act”), M/s. D N Vora & Associates (M. No. ACS 46989 & C.P. No. 21254), Practising Company Secretaries be and is hereby appointed as Secretarial Auditors of the Company for a period of 5 consecutive years, from 01st April, 2025 to 31st March, 2030 (“the Term”), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the ‘Board’ which expression shall include any Committee thereof or person(s) authorized by the Board).

RESOLVED FURTHER THAT approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

5. To consider and adopt Increase in Authorised Share Capital of the Company in this regard, if thought fit, pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 61, 64 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with relevant rules made thereunder, (including statutory modification(s) or re-enactment(s) thereof for the time being in force), enabling provisions of the Memorandum and Articles of Association of the Company and other Law, notifications and regulations as may be applicable, the Authorised Share Capital of the Company be and is hereby increased from existing Rs. 20,00,00,000 (Rupees Twenty Crore only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each into 25,00,00,000 (Twenty-Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lakhs) Equity Shares of Re. 10/-at (Rupee Ten only) each.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and sign and submit necessary form / return with the Registrar of Companies as may be

required and to execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary or expedient and to settle any question, difficulty or doubt that may arise in this regard and without requiring to obtain any further approval of the members of the Company to the end and intend that they shall be deemed to have given their approval thereto and for matters connected therewith or incidental thereto expressly by the authority of this resolution.”

6. To consider and adopt Alteration of Memorandum of Association, if thought fit, pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to such approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the concerned authorities or bodies, if any, the consent of the Members of the Company be and is hereby accorded for amendment/ alteration of the existing Clause V of the Memorandum of Association of the Company by substituting the existing Clause V thereof with the following new Clause V:

“The Authorised Share Capital of the Company is Rs. 25,00,00,000 (Rupees Twenty-Five Crore Only) divided into 2,50,00,000 (Two Crore Fifty Lakhs only) Equity Shares of Rs. 10/- (Ten only) each.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do and perform or cause to be done all such acts, deeds, matters and things, as may be required or deemed necessary or incidental and to settle and finalize all issues that may arise in this regard, without further referring to the Members of the Company, including without limitation, finalizing, executing and filing of any application, undertaking, E-forms and such other documents as may be necessary and to delegate all or any of the powers vested or conferred herein to any Director(s) or Officer(s) of the Company as may be required to give effect to the above resolution.”

**By order of the Board of Directors
For Premium Plast Limited**

**Rohit Shyamsunder Sharma
Company Secretary**

Place: Vasai
Date: 05.09.2025

Registered Office
Gala No 3, Shiv Shankar Indl Est No 1,
Virar City (M Corp), Valiv, Thane, Vasai-401208

Notes:

1. The Ministry of Corporate Affairs, inter alia, vide its General Circular Nos. 14/2020 dated 8th April, 2020 and 17/2020 dated 13th April, 2020, followed by General Circular No. 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard, the latest being 10/2022 dated 28th December, 2022 (collectively referred to as “MCA Circulars”) has permitted the holding of the general meetings through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) without the physical presence of the members at a common venue. Accordingly, the 30th Annual General Meeting (“AGM”) of the Company is being convened through VC / OAVM. In accordance with the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15th April, 2020 issued by the ICSI, the proceedings of the 30th AGM shall be deemed to be conducted at the Registered Office of the Company situated at Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai- 401208.
2. In accordance with the Secretarial Standard-2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) read with Guidance / Clarification dated 15th April, 2020 issued by the ICSI, the proceedings of the 30th AGM shall be deemed to be conducted at the Registered Office of the Company situated at Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai-401208.
3. Pursuant to the provisions of the Act, a member entitled to attend and vote during the 30th AGM is entitled to appoint one or more proxies to attend and vote, in case of poll only, on his / her behalf and the proxy need not be a Member of the Company. Since this 30th AGM is being held through VC /OAVM, the facility to appoint proxy to attend and cast vote for the members is not available for this 30th AGM and hence the Proxy Form, Attendance Slip and route map for this 30th AGM are not annexed to this Notice.
4. Body Corporates are entitled to appoint their Authorized Representatives to attend the 30th AGM through VC / OAVM on their behalf and participate thereat and cast their votes through remote-voting / e-voting during the 30th AGM. Such Body Corporates are requested to send scanned copy (PDF / JPG format) of their Board Resolutions, passed pursuant to Section 113 of the Act. The said resolution shall be sent to the Scrutinizer by e-mail through its registered email address at dnvoraandassociates@yahoo.com with copy marked to the Company at cs@premiumplast.in
5. In case of joint holders attending the meeting, the joint holder with highest in order of names will be entitled to vote.
6. The attendance of the Members attending the 30th AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. The Explanatory Statement pursuant to the provisions of Regulation 36(5) of the Listing Regulations setting out material facts in respect of Ordinary Business under is annexed hereto and forms part of this Notice. Brief resume of director proposed to be re-appointed at the ensuing 30th AGM in terms of Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) is also annexed to the Notice.
8. The helpline number regarding any query / assistance for participation during the 30th AGM through VC / OAVM is 02506601160.
9. Members having multiple folios in identical names or in joint names in the same order are requested to send the share certificate(s) along with the requisite KYC documents to the Company’s Registrar and Share Transfer Agents (“RTA”), viz Link Intime India Private Limited for consolidation of all such

shareholding into one folio to facilitate better services. Requests for consolidation of share certificates shall be processed in dematerialized form.

10. Members are requested to forward their all communications to the RTA of the Company and are further requested to always quote their Folio Number / DPID / Client ID in all correspondences with the Company / RTA.
11. In compliance with the aforesaid MCA Circulars and SEBI Circular, the Notice of the 30th AGM along with the Annual Report for the financial year 2024-2025 is being sent only through electronic mode to those members whose email addresses are registered with the Company / RTA / Depositories. Members may note that the Notice and Annual Report for the financial year 2024-25 will also be available on the website of the Company at <https://premiumplast.in/> , websites of the Stock Exchanges i.e. NSE Limited at <https://www.nseindia.com/> , and website of the Central Depository Services (India) Limited ("CDSL") (agency engaged by the Company for providing the evoting facility) i.e. www.evotingindia.com.
12. Pursuant to the provisions of Section 91 of the Act and Regulation 42 of the Listing Regulations, the Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 20th September, 2025, to Saturday, 27th September, 2025 (both days inclusive) for the purpose of the ensuing 30th AGM.
13. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
14. The cut-off date for the purpose of determining eligibility of members for attending and e-voting in connection with the 30th AGM has been fixed as Wednesday, 19th September, 2025. ("cut-off date").
15. Members holding shares in physical form are requested to notify immediately any change in their address or bank mandates to the Company / RTA quoting their Folio Number and Bank Account details along with self-attested documentary proofs. Members holding shares in the electronic form may update such details with their respective Depository Participants.
16. As per the provisions of Section 72 of the Act and the aforesaid SEBI Circulars, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14 as the case may be. The said forms can be downloaded from the Company's website available under Investor relations section. Members are requested to submit details to their respective Depository Participants in case the shares are held by them in electronic form and to the RTA of the Company in case the shares are held shares in single name and physical form.
17. Non-Resident Indian members are requested to inform the Company's RTA immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, if the details are not furnished earlier.
18. To comply with the provisions of Section 88 of the Act read with Rule 3 of the Companies (Management and Administration) Rule 2014, the Company is required to update its database by incorporating some additional details of its members in its records.

19. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number ("PAN"), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
- **For shares held in electronic form:** To their respective Depository Participants only and not to the Company's RTA. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its RTA in providing efficient and better services to the members.
 - **For shares held in physical form:** To the Company's RTA in prescribed Form ISR -1 and other forms as prescribed by the SEBI vide its Circular No. EBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021, as per instructions mentioned in the form. The said forms can be downloaded from the Company's website available under Investor relations section.
20. The SEBI vide its notification dated 24th January, 2022 has amended Regulation 40 of the Listing Regulations and has mandated that all requests for transfer of securities including requests for transmission or transposition of securities shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form, so they can transfer their shares in future, if so desire. Members can contact the Company or the RTA for assistance in this regard. However, members can continue to hold shares in physical form.
21. Members may please note that the SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the listed companies to issue the securities in dematerialized form only while processing the service requests viz., issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates / folios, transmission and transposition received from the shareholder / claimant. The relevant forms can be downloaded from the Company's website available under Investor relation section. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR-4. It may be noted that any service request can be processed only after the folio is KYC compliant. Upon receipt of service request(s) from shareholder / claimant, the RTA of the Company shall verify and process the said request and after removing objections, if any, shall intimate the shareholder / claimant about its execution / issuance of new certificate as may be applicable. The RTA shall retain the physical Share Certificate with them and shall issue 'Letter of Confirmation' to the shareholder / claimant in lieu of physical share certificate(s). The shareholder / claimant shall lodge a request for dematerialization of shares along with the original Letter of Confirmation received from the RTA within 120 days of issue of the Letter of Confirmation to his Depository Participant (DP). In case the shareholder / claimant fails to submit the demat request within the aforesaid period, the Company shall credit shares to the Suspense Escrow Demat Account of the Company opened for the said purpose.
22. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 and the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode and shall remain open and be accessible to any member during the continuance of the meeting.

23. In case the shareholder's e-mail id is already registered with the Company / RTA / Depositories, log in details for e-voting are being sent on the registered email address.
24. To support the 'Green Initiative', members who have not yet registered their e-mail addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.

Voting Through Electronic Means

- a. In compliance with provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS- 2) issued by the ICSI, the Company is pleased to provide e-voting facility to its members to cast their votes electronically on the resolutions mentioned in the Notice dated 25th August, 2025 convening the 30th AGM of the Company. The members may cast their votes using electronic voting system from a place other than the venue of the meeting ('remote e-voting').
- b. The e-voting / voting rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off date i.e. 19th September, 2025.
- c. The remote e-voting period shall commence on Wednesday, 24th September, 2025 (09:00 A.M.) and ends on Friday, 26th September, 2025 (5:00 P.M.). During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 19th September, 2025 may cast their votes electronically. The remote e-voting module shall be disabled by the CDSL for voting after 05.00 P.M. on 26th September, 2025. Once the vote on a resolution is cast by a member, he shall not be allowed to change it subsequently. Those members, who are present in the 30th AGM through VC / OAVM facility and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the 30th AGM.
- d. A person, whose name is recorded in the Register of Members or in the List of Beneficial Owners maintained by the depositories as on the cut-off date, i.e. Friday, 19th September, 2025 only shall be entitled to avail the facility of remote e-voting and e-voting through e-voting system during the 30th AGM.
- e. Members can join the 30th AGM through the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 30th AGM through VC / OAVM will be made available to at least 1000 members on first come first serve basis; however this limit does not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first serve basis.
- f. Any person who becomes a member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. Friday, 19th September, 2025 may obtain the User ID and password by sending a request at helpdesk.evoting@cdslindia.com or info@bigshareonline.com. However, if the member is already registered with CDSL for remote e-voting then he can use his exiting user ID and password for casting the vote through e-voting. If you forgot your password, you can reset your password by using "Forgot User Details / Password" option available on www.evotingindia.com.

- g. The Board of Directors of the Company has appointed CS Dipali Vora, Proprietor of M/s. D N Vora & Associates, Company Secretaries, Mumbai (ACS No.: 46989 / CP No.: 21254) as Scrutinizer to scrutinize the e-voting through remote e-voting process and e-voting during the 30th AGM in a fair and transparent manner. The Scrutinizer shall, within 2 working days of the conclusion of the 30th AGM, prepare consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and forthwith the same to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting.
- h. The results declared along with the Scrutinizer's report shall be placed on the website of the Company viz. <https://premiumplast.in/> and on the website of the CDSL viz. www.evotingindia.com immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
- i. Subject to receipt of requisite number of votes in favour, the resolutions shall be deemed to be passed on the date of the meeting i.e. Saturday, 27th September, 2025.

Procedure and Instruction for CDSL E-Voting System - for Remote E-Voting and E-voting During 30th AGM:

- i. The remote voting period begins on Wednesday, 24th September, 2025(09:00 A.M.) and end on Friday, 26th September, 2025(5:00 P.M.) (both days inclusive). During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, 19th September, 2025 may cast their vote electronically. The remote e-voting module shall be disabled by the CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.
- iii. Pursuant to the SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9th December, 2020 issued under Regulation 44 of the Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, **by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-voting facility provided by listed companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to above said SEBI Circular, Login method for e-voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL / NSDL** is given below:

Type of Shareholders	LOGIN METHOD
Individual shareholders Holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their Individual existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the eligible companies where the e-voting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e- Voting Service Providers.
Individual shareholders Holding securities in Demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com Select "Register Online

Individual Shareholders (Holding Securities In Demat Mode) Login Through Their Depository Participants

for IDeAS “Portal” or click at <https://eservices.nsdLcom/SecureWeb/IdeasDirectReg.jsp>

- 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdL.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under “Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 18001020990 and 1800224430

v. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on “Shareholders” module.
3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6. After entering these details appropriately, click on “SUBMIT” tab.

	For Physical shareholders and other than individual shareholders holding shares in Demat
PAN	<p>Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA.</p>
Dividend bank Details or Date Of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <p>If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.</p>

- vi. After entering these details appropriately, click on “SUBMIT” tab
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that the Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant < **“PREMIUM PLAST LIMITED”** > on which you choose to vote.
- x. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES / NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- xiii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.
- xvi. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (“POA”) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, non-individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; info@premiumplast.in, if they have voted from individual tab and not uploaded same in the CDSL e-voting system for the Scrutinizer to verify the same.
- xvii. **Instructions for Shareholders Attending the 30th AGM Through VC / OAVM and E-Voting During Meeting are as under:**
1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
 2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
 3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
 4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
 5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their

respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance **at least 02 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (Company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in **advance 02 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Process for Those Shareholders Whose Email / Mobile no. are not Registered with the Company / Depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the Company i.e. info@premiumplast.in or to RTAs' email id info@bigshareonline.com
2. For Demat shareholders -Please update your email id and mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting and joining virtual meetings through Depository.
3. If you have any queries or issues regarding attending 30th AGM and e-voting from the CDSL e-voting system, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542 / 43

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542 / 43.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 (“ACT”) AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”)

Item No: 03

Approval of Material Related Party Transactions under Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (LODR Regulations) was amended vide notification dated November 9, 2021, inter alia, enhancing the scope of related party, related party transactions (RPTs) and the materiality threshold for seeking shareholder approval with effect from April 1, 2025, i.e. If transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rs. 50 Crore or 10% of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower. The Material Related Party Transactions requires approval of the Shareholders by passing an Ordinary Resolution and in respect of voting on such resolution(s), all the related parties shall abstain from voting, irrespective of whether the entity or person is a party to the particular transaction or not, pursuant to Regulation 23(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As the value of transaction(s) may exceed the materiality threshold limit, as provided under the SEBI (LODR) Regulations, 2015, your approval is being sought for the Related Party Transactions as set out in the resolution.

Apart from Directors and their relatives none of the other directors and key managerial personnel or their relatives are interested in the resolution as set out in item no. 3 of this notice.

The Board recommends the resolution set forth in the above item for the approval of the members by way of Ordinary Resolution.

Item No: 05

Pursuant to the Regulation 24A of the SEBI Listing Regulations read with provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the appointment of M/s. D N Vora & Associates, (M. No. ACS 46989 & C.P. No. 21254), Practising Company Secretaries, as the Secretarial Auditors of the Company has been recommended by the Board of Directors to the Members for the term of 5 (Five) consecutive years from the financial year 2025-26 till 2029-30 for their approval.

In terms of Regulation 36(5) of the SEBI Listing Regulations, the Members are requested to note that:

- a. M/s. D N Vora & Associates was formed in 2018 by Ms./Mrs. Dipali Vora, a Practising Company Secretary. She having Membership No. A46989 and COP No. 21254. She is an Associate Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to Company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
- b. The Members are also requested to note that any association of individual/firm as the Secretarial Auditor of the listed entity before March 31, 2025, shall not be considered for computing the tenure under Regulation 24A of the SEBI Listing Regulations.

- c. M/s. D N Vora & Associates is a Peer Reviewed Firm of Company Secretaries in Practice and holds a valid Certificate of Peer Review (bearing No. 4158/2023) as issued by the ICSI and has confirmed their eligibility to be appointed as the Secretarial Auditor for the term of 5 (Five) years at the proposed audit fees as recommended by the Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors from time to time.

M/s. D N Vora & Associates have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act and Rules made thereunder and the SEBI Listing Regulations. M/s. D N Vora & Associates have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act and Rules made thereunder and SEBI Listing Regulations.

The services to be rendered by M/s. D N Vora & Associates as Secretarial Auditors are within the purview of the SEBI Listing Regulations, read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and the FAQs issued thereon on April 23, 2025.

By considering the above facts, the Board recommends the Ordinary Resolution set out in Item No. 4 of the Notice for the approval of the Shareholders.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives are concerned or interested, financially or otherwise, in the Ordinary Resolution set out as Item No. 4 of the Notice.

Item No: 05 & 06

The present Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore) comprising of 2,00,00,000 (Two Crore) Equity Shares of Rs.10/- each and Paid-up Share Capital of the Company is Rs. 19,09,71,000/- (Nineteen Crore Nine Lakhs Seventy-One Thousand Only) divided into 1,90,97,100 (One Crore Ninety Lakhs Ninety-Seven Thousand One Hundred Only) equity shares of Rs. 10/- (Ten only).

The Board, has also accorded its approval for increasing the Authorised Share Capital from Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore Only) equity shares of Rs. 10/- (Ten only) each to Rs. 25,00,00,000 /- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakhs only) equity shares of Rs. 10/- (Ten only) each each ranking pari passu with the existing Equity Shares in all respects as per the Memorandum and Articles of Association of the Company, subject to shareholders approval.

Pursuant to the provisions of Section 13 & 61 of the Companies Act, 2013, approval of the Members is required for increasing the Authorised Share Capital of the Company and alteration in the Memorandum of Association of the Company.

Accordingly, the Board recommends the resolutions set out at Item No. 5 and 6 seeking approval of the Members for increasing the Authorised Share Capital of the Company and consequential amendment to the Memorandum of Association of the Company.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives, are in any way concerned or interested, financially or otherwise in the said resolutions.

Annexure 1

INFORMATION OF DIRECTOR BEING PROPOSED TO BE RE-APPOINTED AND APPOINTED PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ISSUED BY THE ICSI IS PROVIDED HERE-IN BELOW:

Name of Director	Mr. Chetan Nagendra Dave
DIN	01284748
Date of Birth/Age	06 th October, 1968 (56 years)
Nationality	Indian
Date of appointment as Director	14 th November, 1995
Designation	Managing Director
Qualification	Diploma in Plastic Engineering
Experience/Expertise	He has vast knowledge and experience in the field of manufacturing and product development for over 18 years.
Number of Meetings of the Board attended during the year 2024-2025.	15
Shareholding in the Company (Equity shares of 10/- each).	1,08,71,582
Names of other Companies in which the director also holds Directorship	Nil
Names of other companies in which the director also holds membership of Committees of the Board	Nil
Relationship with existing Directors and Key Managerial Personnel of the Company	Husband of Mrs. Lopa Chetan Dave, Non-Executive Director of the Company
Terms and conditions of appointment or re- appointment along with details of remuneration sought to be paid	Retires by rotation and re-appointment
Remuneration last drawn	Rs. 33,98,000/- P.A

**By order of the Board of Directors
For Premium Plast Limited**

Place: Vasai
Date: 05.09.2025

**Rohit Shyamsunder Sharma
Company Secretary**

Board of Director's Report

To,
The Members,
Premium Plast Limited

Your directors take pleasure in presenting the 30th Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31st March, 2025.

1. FINANCIAL HIGHLIGHTS:

(Rs. in Lakhs)

Particulars	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Revenue From Operations	5703.28	4670.59
Other income	21.35	0.00
Total(A)	5724.63	4670.59
Cost of material consumed	3700.79	3051.54
Operating Cost	272.89	240.28
Employee Benefit Expenses	297.25	242.81
Financial Costs	154.15	162.67
Depreciation	223.88	218.74
Other Expenses	213.30	109.21
Total(B)	4862.25	4025.25
Profit/Loss Before tax	862.39	645.33
<u>Tax Expenses</u>		
i. Current Tax	175.41	161.33
ii. Deferred Tax	41.63	6.45
Profit after Tax for the Year	645.34	477.55

2. OPERATIONS:

During the financial year under review, the Company achieved total revenue of Rs. 5703.28 Lakhs (previous year Rs. 4670.59 Lakhs) and profit before exceptional items and tax was Rs. 862.39 Lakhs (previous year Rs. 645.33 Lakhs) and the Net profit after exceptional items and tax was Rs. 645.34 Lakhs (previous year Rs. 477.55 Lakhs).

3. INITIAL PUBLIC OFFERING:

During the year under review, the Company made its Initial Public Offer ('the Offer') of 53,46,000 Equity Shares of 49/- each aggregating to Rs. 26,19,54,000/-. The Company completed its IPO successfully. The Board also places on record its appreciation for the support provided by various Authorities, Lead Merchant Bankers, Stock Exchanges, Depositories, Counsels, Consultants, Auditors, Registrar & Transfer Agent and Employees of the Company for making the IPO of the Company a grand success.

4. DIVIDEND AND TRANSFER TO RESERVES:

To conserve the resources for business requirement of the Company your directors do not recommend any payment of dividend for the year ended 31st March 2025.

5. CHANGE IN SHARE CAPITAL OF THE COMPANY:**Authorised Share Capital:**

During the year, there is no change in Authorised Share Capital of the Company.

Paid up Share Capital:

During the year, 5346000 Equity shares of Rs. 49/- each allotted through Initial Public Offer which listed on 28th October, 2024.

6. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate and the date of this report.

7. CHANGE IN THE NATURE OF BUSINESS OF THE COMPANY:

There was no change in the nature of business activities of the Company during the financial year under review.

8. PUBLIC DEPOSITS:

During the financial year under review, the Company has not accepted or renewed any deposits from public within the meaning of Sections 73 and 76 of the Companies Act, 2013 ("Act") read with the Companies (Acceptance of Deposits) Rules, 2014.

9. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company does not have any subsidiary/joint venture/ associate. Accordingly, there were no companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during the year.

10. LISTING:

The Equity Shares of the Company are listed on BSE Limited (BSE). The Company has paid the requisite listing fees to the said Stock Exchanges for the financial year 2024-2025.

11. REVISION OF FINANCIAL STATEMENT OF THE COMPANY/ THE REPORT OF THE BOARD:

The Financial statement of the Company/ Board Report has not been revised during the financial year 2023-24 as per Section 131 of the Companies Act, 2013.

12. ANNUAL RETURN:

As required under Section 92(3) read with 134(3)(a) of the Act, the copy of Annual Return as on 31st March, 2025 will be placed on the Company's website and can be accessed at <https://premiumplast.in/>.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**a) Retirement by rotation**

In accordance with the provisions of Section 152(6) of the Act read with the Companies (Management and Administration) Rules, 2014 and the Articles of Association of the Company, Mr. Chetan Nagendra Dave (DIN: 01284748), Director of the Company, retires by rotation at the ensuing 30th Annual General Meeting ("AGM") and being eligible, has offered herself for re-appointment and your Board recommends her re-appointment.

b) Declaration from Independent Directors

The Company has received the necessary declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and pursuant to Regulation 25 of the said Regulations that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Independent Directors have also confirmed that they have complied with Schedule IV of the Act and the Company's Code of Conduct.

Further, the Independent Directors have also submitted their declaration in compliance with the provisions of Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, which mandates the inclusion of an Independent Director's name in the data bank of the Indian Institute of Corporate Affairs ("IICA").

None of the directors of your Company are disqualified under the provisions of Section 164(2) of the Act. Your directors have made necessary disclosures, as required under various provisions of the Act and the Listing Regulations and in the opinion of the Board, all the Independent Directors are persons of integrity and possesses relevant expertise and experience and are independent of the management.

c) Annual evaluation of performance by the Board:

In terms of applicable provisions read with Schedule IV of the Act and Rules framed thereunder and Regulation 17 read with Part D of Schedule II of the Listing Regulations the Board of Directors has put in place a process to formally evaluate the effectiveness of the Board along with performance evaluation of each director to be carried out on an annual basis.

Pursuant to the provisions of the Act and the Listing Regulations the evaluation of the Board and its performance, the directors individually and the working of its Audit Committee, Stakeholders' Relationship Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee including the Chairman of the Company was carried out by the Board. The Board has evaluated the performance of each of Executive, Non-Executive and Independent Directors considering the business of the Company and the expectations that the Board has from each of them.

The evaluation framework for assessing the performance of directors comprises of the following key areas:

- i. Attendance of Board Meetings and Committee Meetings;
- ii. Quality of contribution to Board deliberations;
- iii. Strategic perspectives or inputs regarding future growth of Company and its performance; and
- iv. Providing perspectives and feedback going beyond information provided by the management.

d) Key Managerial Personnel (KMP)

The details of Key Managerial Personnel of the Company as on 31st March, 2025 are as follows:

Sr. No.	Name of the Director	Designation
01	Chetan Nagendra Dave	Chairman & Managing Director
02	Lopa Chetan Dave	Director
03	Uday Devendra Sanghvi	Independent Director
04	Keyur Atul Shah	Independent Director
05	Unnati Vishnubhai Zala	Independent Director
06	Amar Jugalkishor Parekh	Director
07	Rohit Shyamsunder Sharma	Company Secretary
08	Vijay Kripashankar Vishwakarma	CFO

During the year under review, Mr. Amar Jugalkishor Parekh was appointed as the Director of the Company.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Your directors, to the best of their knowledge and belief and according to the information and explanations obtained by them and as required under Section 134(3)(c) read with Section 134(5) of the Act state that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2025 and of the profit of the Company for that period;
- c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. They have prepared the annual accounts on a going concern basis;
- e. They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. MEETINGS OF THE BOARD OF DIRECTORS:

The Board meets at regular intervals to discuss and decide on Company / business policies and strategy apart from other business of the Board. The notice of Board meetings is given well in advance to all the directors of the Company. Meetings of the Board are held in Mumbai, Maharashtra. The agenda of the Board / Committee meetings are circulated at least 7 days before the date of the meetings. In case of any business exigencies, meetings are called and convened at shorter notice or the resolutions are passed through circulation and later placed in the next Board meeting. The agenda for the Board and Committee meetings include detailed notes on the items to be discussed at the meetings to enable the directors to take informed decisions.

During the financial year under review, the Board of Directors met 15 (Fifteen) times. The intervening gap between two consecutive meetings was within the period prescribed under the Act and the Listing Regulations.

16. SEPARATE MEETING OF INDEPENDENT DIRECTORS:

As stipulated by the Code of Independent Directors under Schedule IV of the Act, a separate meeting of the Independent Directors of the Company was held on 14th February, 2025 without presence of Non-Independent Directors and members of the management to consider the following:

- i. performance of Non-Independent Directors and the Board as a whole;
- ii. performance of the Chairman of the Company, taking into account the views of executive directors and nonexecutive directors; and
- iii. assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors expressed satisfaction on the performance of Non-Independent Directors and the Board as a whole. The Independent Directors were also satisfied with the quality, quantity and timeliness of flow of information between the Company management and the Board.

17. COMMITTEES OF THE BOARD OF DIRECTORS:

In accordance with the provisions of the Act and the Listing Regulations, the Company has constituted three committees of the Board, namely:

- I. Audit Committee,
- II. Nomination and Remuneration Committee,
- III. Stakeholders' Relationship Committee,
- IV. Corporate Social Responsibility Committee.

18. AUDIT COMMITTEE:

The Audit Committee is duly constituted as per the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations. The members of the Committee possess sound knowledge on accounts, audit, finance, taxation, internal controls etc.

As on 31st March, 2025, the Audit Committee comprised of Ms. Unnati Vishnubhai Zala, Independent Director, Mr. Keyur Atul Shah, Independent Director and Mr. Chetan Nagendra Dave, Managing Director as its members. Ms. Unnati Vishnubhai Zala is the Chairperson of the Audit Committee and the Company Secretary and Compliance Officer of the Company acts as the Secretary to the Audit Committee.

The Audit Committee of the Company reviews the reports to be submitted to the Board of Directors with respect to auditing and accounting matters. It also supervises the Company's internal control and financial reporting process and vigil mechanism.

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

19. APPOINTMENT AND REMUNERATION POLICY:

Pursuant to the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations and on the recommendation of the Nomination and Remuneration Committee, the Board has adopted a policy for selection, appointment and remuneration of Directors and Senior Management Personnel ('SMPs') including criteria for determining qualifications, positive attributes, independence of a director and other related matters. The Remuneration Policy has been placed on the website of the Company viz. <https://premiumplast.in/>.

20. INDEPENDENT DIRECTORS' FAMILIARISATION PROGRAMME:

The Company undertakes and makes necessary provisions for appropriate induction programme for new directors and ongoing training for existing directors. The new directors are introduced to the Company's culture, through appropriate training programmes. Such kind of training programmes helps in developing relationship of the directors with the Company and familiarize them with the Company processes. The management provides such information and training either at the meeting of Board of Directors or otherwise.

The induction process is designed to:

- build an understanding of the Company's processes and
- fully equip directors to perform their role on the Board effectively.

Upon appointment, directors receive a letter of appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments.

21. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Pursuance to the provisions of Section 177 of the Act, the Company has adopted Vigil Mechanism / Whistle Blower Policy to deal with instance of fraud and mismanagement, if any. The Company promotes ethical behaviour in all its business activities and has adopted a mechanism of reporting illegal or unethical behaviour.

The Company has a whistle blower policy wherein the directors and employees are free to report violations of laws, rules, regulations or unethical conduct to their immediate supervisor or such other person as may be notified by the management to the directors and employees / workers. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in the exceptional cases. The confidentiality of those reporting violation is maintained, and they are not subjected to any discriminatory practice. However, no violation of laws or unethical conduct etc. was brought to the notice of the Management or Audit Committee during the financial year under review. We affirm that during the financial year under review, no director or employee was denied access to the Audit Committee. The details of the Vigil mechanism / Whistle Blower Policy is available on the website of the Company viz <https://premiumplast.in/>.

22. DISCLOSURE OF REMUNERATION PAID TO DIRECTOR, KEY MANAGERIAL PERSONNEL AND EMPLOYEES:

The Details with regards to the payment of Remuneration to the Directors and Key Managerial Personnel is provided in Form MGT – 7 of the Annual Return. The company has uploaded the Form MGT-7 on its website in which the details of remuneration is given and form MGT-7 is available at the following link: <https://premiumplast.in/>

23. COST RECORDS:

During the financial year under review, the Central Government has not prescribed the maintenance of cost records for any of the products of the Company under Section 148(1) of the Act

24. CORPORATE SOCIAL RESPONSIBILITY:

Pursuant to the provisions of Section 135 of the Act, read with Companies (Corporate Social Responsibility) Rules, 2014, the Company has constituted Corporate Social Responsibility (CSR) Committee and has framed a CSR Policy. As part of its initiatives under CSR, the Company has identified various projects. These projects are in accordance with Schedule VII of the Act. The Policy on Corporate Social Responsibility is available on the website of the Company viz. <https://premiumplast.in/investor-relations/>.

The Annual Report on CSR activities is annexed as **“Annexure I”** and forms part of this report.

25. STATUTORY AUDITORS:

M/s. VRCA & ASSOCIATES, Chartered Accountants, having its office at Vadodara has been appointed as the Statutory Auditors of the Company who shall hold the office for a first term of five consecutive years i.e upto the conclusion of 34th AGM. Further, the Auditors' Report and Notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore, does not call for any further comments and explanations. The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

26. EXPLANATIONS OR COMMENTS ON QUALIFICATIONS, RESERVATION OR ADVERSE REMARKS BY STATUTORY AUDITORS:

The Statutory Auditors' Report on the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 does not contain any qualifications, reservation or adverse remarks.

27. SECRETARIAL AUDIT REPORT:

Pursuant to the provisions of Section 204(1) of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Listing Regulations, M/s. D N Vora & Associates, Company Secretaries, Mumbai (M. No.: ACS 46989 /COP No.: 21254) were appointed as Secretarial Auditors of the Company to undertake Secretarial Audit of the Company for the financial year 2024-2025. The Secretarial Audit Report for the said financial year is appended to this report as **Annexure - II** and forms part of this Annual Report.

With respect to the observations made by the Secretarial Auditors in their report, your directors would like to state as follows:

Sr. No.	Observations	Explanation of Board of Directors
1	During the period under review, the Company had delayed in submitting its financial results for the half year ended September 30, 2024, with the Stock	We would like to inform you that our company, Premium Plast Limited, was listed on the NSE on 28th October, 2024.

	Exchange(s) as required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Initially, based on the advice of our professionals, we believed that as we are listed on the SME platform, the immediately succeeding Financial Year/Quarter for compliance under Regulation 33 (Financial Results) would be for the half-year period from 1st October, 2024 to 31st March, 2025, with the submission due in May, 2025.
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Further, none of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143(12) of the Act.

28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE ACT:

All Related Party Transactions entered during the year were in Ordinary Course of the Business and on Arm's Length basis. Material Related Party Transactions were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act, 2013 in Form AOC-2 as **Annexure – III**. The policy on Related Party transaction is uploaded on the Company's website <https://premiumplast.in/>

29. STATEMENT REGARDING THE INTEGRITY, EXPERTISE, AND EXPERIENCE OF THE INDEPENDENT DIRECTORS:

In the opinion of the Board, the Independent Director of the Company whose appointment was regularized by the shareholders in the General Meeting meet the requirements of integrity, expertise and experience as required by Company

30. INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its business operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically used efficiently and adequately protected.

The Audit Committee evaluates the efficiency and adequacy of financial control system in the Company, its compliance with operating systems, accounting procedures at all locations of the Company and strives to maintain the standard in Internal Financial Control.

31. RISKS AND AREAS OF CONCERN:

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risk. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

32. PARTICULARS OF EMPLOYEES AND REMUNERATION:

Disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in this Report as **Annexure – IV** and forms part of this Report.

The statement containing particulars of employees as required under Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in a separate annexure. Further in terms of Section 136 of the Act, this Report and the Financial Statements are being sent to the members excluding the aforesaid annexure. The said annexure is available for inspection at the Registered Office of the Company during the working hours and any member interested in obtaining a copy of the same may write to the Company Secretary and Compliance Officer of the Company and the same will be furnished on request

33. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, details regarding Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo for the year under review are as follows:

A. Conservation of Energy:

- a. Steps taken or impact on conservation of energy – The Operations of the Company do not consume energy intensively. However, Company continues to implement prudent practices for saving electricity and other energy resources in day-to-day activities.
- b. Steps taken by the Company for utilizing alternate sources of energy – Though the activities undertaken by the Company are not energy intensive, the Company shall explore alternative sources of energy, as and when the necessity arises.
- c. The capital investment on energy conservation equipment – NIL

B. Technology Absorption:

- a. The efforts made towards technology absorption – The Company continues to take prudential measures in respect of technology absorption, adaptation and take innovative steps to use the scarce resources effectively.
- b. The benefits derived like product improvement, cost reduction, product development or import substitution – Not Applicable
- c. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – Not Applicable
- d. The expenditure incurred on Research and Development - Not Applicable

C. Foreign Exchange Inflow / Outgo:

Particulars	2024-2025	2023-2024
Foreign Exchange earned	NIL	NIL
Foreign Exchange used	NIL	NIL

34. DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SECTION 143 (12) OF COMPANIES ACT, 2013:

There are no frauds reported by the Auditor which are required to be disclosed under Section 143 (12) of Companies Act, 2013.

35. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans or guarantees given or investments made by the Company under the provisions of Section 186 of the Act are given under Notes to Accounts on the Financial Statements for the financial year ended 31st March, 2025 forming part of this Report.

36. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on Company's operations in future.

37. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the financial year under review.

38. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT:

The Company does not have any of its securities lying in demat suspense account / unclaimed suspense account / Suspense Escrow account arising out of public / bonus / rights issue / expiration of period of 120 days from date of issuance of 'Letter of Confirmation' by the RTA in terms of SEBI Circular No. SEBI/LAD-NRO/GN/2022/66 dated 24th January, 2022 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated 25th January, 2022 in matters w.r.t. issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition received from the shareholder / claimant. Hence, providing particulars relating to aggregate number of shareholders and outstanding securities in suspense account and other related matters are not required.

39. INFORMATION UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted an Internal Complaint Committee as required under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the financial year under review, no complaint was filed before the said Committee. No complaint was pending at the beginning or end of the financial year under review.

40. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the financial year under review, no application was made or proceeding initiated against the Company under the Insolvency and Bankruptcy Code, 2016 nor any such proceeding was pending at the end of the financial year under review.

41. DETAILS REGARDING VALUATION REPORT:

During the year under review, your Company has not entered into any One-Time Settlement with Bank's or Financial Institutions and therefore, no details of Valuation in this regard is available.

42. VALUATION OF ASSETS:

During the financial year under review, there was no instance of one-time settlement of loans / financial assistance taken from Banks or Financial Institutions, hence the Company was not required to carry out valuation of its assets for the said purpose.

43. ACKNOWLEDGEMENT:

Your directors would like to place on record their gratitude for all the guidance and co-operation received from the shareholders, banks and other government and regulatory agencies. Your directors would also like to take this opportunity to express their appreciation for the hard work and dedicated efforts put in by the employees and look forward to their continued contribution and support.

**By order of the Board of Directors
For Premium Plast Limited**

**Chetan Nagendra Dave
Managing Director
DIN: 01284748**

**Place: Vasai
Date: 05.09.2025**

Annexure-I

**Annual Report on Corporate Social Responsibility (CSR) for
Financial Year 2024-2025**

(Pursuant to Rule 8 (1) of Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. A brief outline of the Company's CSR policy:

In accordance with Section 135 of the Companies Act, 2013, the CSR Policy was approved by the Board of Directors of the Company and has been uploaded on the Company's website <https://premiumplast.in/>. A gist of programmes / activities that the Company focus on under CSR Policy during the year under review is mentioned below:

- (i) Eradicating hunger, poverty and mal nutrition,
- (ii) Providing Food and meal for senior citizen
- (iii) Promoting health care & providing medical relief
- (iv) Promoting education, including special education and employment enhancing vocational skills

2. The Composition of the CSR Committee:

Sr. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Chetan Nagendra Dave	Chairman & Managing Director	1	1
2	Lopa Chetan Dave	Director	1	1
3	Keyur Atul Shah	Independent Director	1	1

3. Weblink Details:

The details of Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company. The link is

For Composition of CSR Committee: Shared above and is available on Company's website <https://premiumplast.in/investor-relations/>

For CSR Policy: <https://premiumplast.in/wp-content/uploads/2024/07/CSR-Policy.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Not Applicable.

5. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable – as the Company does not have an average CSR obligation of H10 Crores or more in the three immediately preceding financial years.

6. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Not Applicable

a. Average net profit of the Company for the last three financial years: NA

Sr. No.	Particulars	Amount (in Rs.)
a.	Two percent of average net profit of the company as per section 135(5)	-
b.	Two percent of average net profit of the company as per section 135(5)	-
c.	Amount required to be set off for the financial year, if any	-
d.	Total CSR obligation for the financial year (7a+7b+7c).	-

7. a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (in Rs.)					
	Total Amount transferred to Unspent Account as per Section 135(6)	Amount transferred to CSR as per	Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).	Name of the Fund	Amount	Date of Transfer
NA	NA	NA	NA	NA	NA	NA

b) Details of CSR amount spent against ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
-	-	-	-	-	-	-	-	-	-	-	-	-

c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
-	-	-	-	-	-	-	-	-	-	-	-	-

d) Amount spent in Administrative Overheads: Not Applicable

e) Amount spent on Impact Assessment, if applicable: Not Applicable

f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. Not Applicable

g) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (in Rs.)
i.	Two percent of average net profit of the company as per section 135(5)	-
ii.	Total amount spent for the Financial Year	-
iii.	Excess amount spent for the financial year [(ii)-(i)]	-
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
v.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6) (in Rs.)	Amount Spent in reporting Financial year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the fund	Amount spent on the project in the reporting	Cumulative amount spent at the end of reporting	

					Financial year (in Rs.)	Financial Year (in Rs.)	
-	-	-	-	-	-	-	-

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). –

NOT APPLICABLE

For Premium Plast Limited

Chetan Nagendra Dave
Chairman CSR Committee

Lopa Chetan Dave
Member

Annexure-II**Form No. MR-3****SECRETARIAL AUDIT REPORT****For The Financial Year Ended 31st March, 2025**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Premium Plast Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Premium Plast Limited** (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluation of the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2025 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes books, forms and returns filed, and other records maintained by the Company for the financial year ended 31st March, 2025 according to the provisions of:

- a. The Companies Act, 2013 ('the Act') and the rules made thereunder;
- b. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- c. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- d. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not applicable to the Company during the Audit Period);**
- e. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit Period);**
 - iv. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
 - v. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
 - vi. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - vii. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the Audit Period);**
 - viii. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the Audit Period);** and
 - ix. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- f. As informed and certified by the management of the Company, there are no laws that are specifically applicable to the business activities carried on by the Company based on its section / industry.

I have also examined compliance with the applicable clauses of the Secretarial Standards (SS – 1 and SS – 2) issued by the Institute of Company Secretaries of India.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above, *except as stated below:*

- A. In respect of compliance falling under Companies Act 2013 and the rules made thereunder.
- B. In respect of compliances falling under The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR):
 - 1. *During the period under review, the Company had delayed in submitting its financial results for the half year ended September 30, 2024, with the Stock Exchange(s) as required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

I further report that

Subject to my observation as stated above regarding not having at least half of independent directors on the Board as required under Regulation 17(1)(b) of the Listing Regulations, the Board of Directors of the Company is constituted with the combination of Executive, Non-Executive and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Further the following changes have been made in the composition of Board:

Sr. No.	Name of the Director	Designation	Nature of Change	Date of Change
01	Keyur Atul Shah	Independent Director	Appointment	05/04/2024
02	Unnati Vishnubhai Zala	Independent Director	Appointment	05/04/2024
03	Amar Jugalkishore Parekh	Non- Executive Director	Appointment	31/01/2025
04	Rohit Shyamsunder Sharma	CFO	Appointment	01/04/2024
05	Vijay Kripashankar Vishwakarma	Company Secretary	Appointment	01/04/2024

Adequate notices were given to all directors and members to schedule the Board and Committee Meetings respectively; agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

All decisions at Board Meetings and Committee Meetings were taken unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period:

- a. Pursuant to an Initial Public Offering made through fresh issue of 53,46,000 equity shares @ 49, per equity share (including a premium of 39 per equity share), vide Red Herring Prospectus and Prospectus dated October 15, 2024 and October 24, 2024 respectively, the Equity Shares of the company were listed and admitted to dealings at National Stock Exchange of India Ltd. on October 28, 2024.

**For D N Vora & Associates,
Practicing Company Secretary**

Dipali Natvar Vora
Proprietor
M. No: 46989; C. P. No. 21254
Peer Review No: 4158/2023
UDIN: A046989G001185027

Date: 05.09.2025

Place: Mumbai

Notes:

1. *This report is to be read with my letter of even date which is annexed as Annexure-I and forms an integral part of this report.*

Annexure-I

To,
The Members,
Premium Plast Limited

My report of even date is to read along with this letter.

1. Maintenance of secretarial records is responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For D N Vora & Associates,
Practicing Company Secretary**

Dipali Natvar Vora
Proprietor
M. No: 46989; C. P. No. 21254
Peer Review No: 4158/2023
UDIN: A046989G001185027

Date: 05.09.2025
Place: Mumbai

ANNEXURE - III**Form No. AOC-2****As on the financial year ended on 31st March, 2025**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 the Companies Act, 2013, including arms' length transactions under third proviso thereto:

1. Details of material contracts or arrangement or transactions not at arm's length basis:

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contract s/ arrangements/ transactions	Duration of the contract s / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts / arrangements s / transactions	Date (s) of approval by the Board	Amount paid as advances	Date on which special resolution was passed in General meeting
-	-	-	-	-	-	-	-	-

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Name of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of contracts / arrangements / transactions	Salient features of contracts / arrangements / transactions, including value, if any	Date(s) of approval by the Board / Audit Committee	Amount paid as advances, if any
1.	Chetan Nagendra Dave	Rent	5 Years	-	-	-
2.	Lopa Chetan Dave	Rent	5 Years	-	-	-

Annexure – IV**Disclosure as per Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014****Details of the ratio of remuneration of each director to the median employee's remuneration**

1. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year:

Sr. No.	Name of the Director	Ratio of remuneration to the median remuneration of the employees
1	Mr. Chetan Dave	0.11

2. The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name of the Director/CFO/Company Secretary	% Increase over last F.Y.
1	Mr Chetan Dave	88.78

3.	The percentage increase in the median remuneration of employees in the financial year	17.11
4.	The number of permanent employees on the rolls of the company	71
5.	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	The average increase in salaries of employees other than managerial personnel during FY 2024-25 was 17.11%. The increase in the remuneration of managerial personnel was 88.78%, which is higher compared to other employees, on account of revision in managerial remuneration pursuant to the approval of shareholders, aligned with increased responsibilities, growth in business operations and overall performance of the Company during the year.

6. I hereby confirm that the remuneration is as per the remuneration policy recommended by the Nomination and Remuneration Committee of the Company and adopted by the Company.

**By order of the Board of Directors
For Premium Plast Limited**

Place: Vasai
Date: 05.09.2025

**Chetan Nagendra Dave
Chairman & Managing Director**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to the provisions of Regulation 34(3) read with Clause 10 (i) of Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members

Premium Plast Limited

Gala No 3, Shiv Shankar Indl Est No 1,
Virar City (M Corp), Valiv,
Thane, Vasai-401208

I have examined the relevant registers, records, forms, returns and disclosures received from the directors of Premium Plast Limited (CIN: L25209MH1995PLC094431), having Registered Office at Gala No 3, Shiv Shankar Indl Est No 1, Virar City (M Corp), Valiv, Thane, Vasai-401208 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate in accordance with the provisions of Regulation 34(3) read with Clause 10(i) of Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the directors on the Board of the Company as stated below during the Financial Year ended 31st March, 2025 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

Sr. No.	Name of the Directors	DIN	Date of initial appointment in the Company (as appearing on MCA portal)
01	Chetan Nagendra Dave	01284748	14.11.1995
02	Lopa Chetan Dave	07243160	23.07.2015
03	Uday Devendra Sanghvi	00571192	16.03.2021
04	Keyur Atul Shah	09420459	05.04.2024
05	Unnati Vishnubhai Zala	10580214	05.04.2024
06	Amar Jugalkishor Parekh	08725023	31.01.2025

Ensuring the eligibility for the appointment / continuity of every director on the Board is responsibility of the management of the Company. My responsibility is to express an opinion based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For D N Vora & Associates
Practicing Company Secretary**

Date: 05.09.2025
Place: Mumbai

**Dipali Natvar Vora
Proprietor
M. No.: ACS 46989/ C.P No.: 21254
Peer Review No: 4158/2023
UDIN: A046989G001185115**

PRACTISING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

[Pursuant to provisions of Regulation 34(3) read with Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members

Premium Plast Limited

Gala No 3, Shiv Shankar Indl Est No 1,
Virar City (M Corp), Valiv, Thane,
Vasai-401208

I have examined the compliance of conditions of Corporate Governance by Premium Plast Limited ('the Company') for the financial year ended 31st March, 2025 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and paras C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Management's Responsibility

The compliance of the conditions contained in the Corporate Governance provisions is responsibility of the Management. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance provisions as stipulated in the Listing Regulations including the preparation and maintenance of all relevant supporting records and documents

Auditor's Responsibility

My responsibility was limited to examining the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance provisions.

Opinion

In my opinion and to the best of my information and according to the explanations given to me and based on the representations made by the Directors and the Management, I certify that the Company has complied with the mandatory conditions of Corporate Governance as stipulated in relevant regulation(s) of above mentioned Listing Regulations.

**For D N Vora & Associates
Practising Company Secretaries**

**Dipali Natvar Vora
Proprietor
M. No.: ACS 46989/ C.P No.: 21254
Peer Review No: 4158/2023
UDIN: A046989G001185161**

Date: 05.09.2025

Place: Mumbai

Independent Auditor's Report

To the Members of
Premium Plast Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements **Premium Plast Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2014, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. The above-referred information is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other

information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions necessitated by the circumstances & the applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph (i) (vi) below on reporting under rule 11(g);
- c. The Balance Sheet, the Statement of Profit and loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act;
- f. The observation relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under Section 143(3)(b) and paragraph (i) (vi) below on reporting under Rule 11(g).
- g. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure “B”;
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to explanations given to us, the company being a private company, Section 197 of the Act related to the managerial remuneration is not applicable.
- i. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;
 - (iv)
 - (a) the management has represented that, to the best of it’s knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any

other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) the management has represented, that, to the best of it’s knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any Dividend during the year and has not proposed final dividend for the year.
- (vi) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from the period April 1, 2023 reporting under Rule 11(g) of the Companies Act (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ending March 31, 2025.

For VRCA & Associates

Chartered Accountants

Firm’s Registration No. 104727W

CA Krunal Brahmbhatt

Partner

Membership No. 150053

UDIN: 25150053BMNSHJ4219

Place: Vadodara

Date: 28th May, 2025

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date to the members of **Premium Plast limited** on the financial statements of the Company for the year ended March 31, 2025.

To the best of our information and according to the explanations provided to us by the company and the books of account and records examined by us in the normal course of audit, we state that:

(i)(a)	(A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment, Capital Work in Progress and relevant details of right to use assets. (B) The Company has maintained proper records showing the full particulars of Intangible assets;
(b)	The company has a program of physical verification of its Property, Plant, Equipment and right -of-use assets to cover all assets within a period of three years, to be carried out at one time or split over a number of times, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment and right-of-use assets were physically verified by the Management during the year. According to information and explanations given to us, no material discrepancies were noticed on such verification;
(c)	Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the title deeds of all the immovable properties as disclosed in the financial statements, are held in the name of the Company as at the Balance Sheet date;
(d)	According to information and explanations given to us, the company has not revalued its Property, Plant and Equipment and intangible assets during the year.
(e)	No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;
(ii)(a)	As per the information and explanations given to us, the inventories held by the company have been physically verified by the management. In our opinion, having regard to the nature and location of stocks, the frequency of the physical verification is reasonable and no discrepancies of 10% or more in aggregate for each class of inventory were noticed on physical verification

(b)	As per the information and explanations given to us and based on our examination of the records, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks, the Company is required to file quarterly returns/statements to the banks and therefore, reporting under clause (ii)(b) of the Order is not applicable to the Company.
(iii)	The Company has not made investments in companies, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership or other parties. Accordingly, reporting under paragraph 3 (iii)(a), (b), (c), (d), (e) & (f) are not applicable to the company
(iv)	In our opinion and according to the information and explanations given to us, the company has not granted any loans, made investments or provided guarantees and security which are covered under section 185 and 186 of the Act and hence reporting under clause 3(iv) of the order is not applicable to the company;
(v)	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and other relevant provisions of the Act and rules made thereunder;
(vi)	We have broadly reviewed the cost records maintained by the Company as prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act and are of the opinion that prima facie the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete;
(vii)	<p>a) In our opinion, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service tax, provident fund, employee state insurance, income-tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues as applicable to the appropriate authorities. There were no undisputed amounts payable with respect to above statutory dues in arrears as at March 31, 2025 for a period of six months from the date they became payable.</p> <p>b) According to the information and explanations given to us and the records examined by us, there are no dues of provident fund, Income tax, duty of customs, goods and services tax and any other statutory dues which have not been deposited on account of any dispute.</p>
(viii)	There were no transactions which were not recorded in the books of account, have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

(ix)(a)	The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender;				
(b)	The company is not declared as a wilful defaulter by any bank or financial institutions or other lender;				
(c)	The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable;				
(d)	On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company;				
(e)	According to the information and explanations given to us, and the records examined by us, the company has no subsidiaries, associates or joint ventures. Accordingly, reporting under the clause 3 (ix) (e) and (f) is not applicable;				
(f)	According to the information and explanation given to us and procedures performed by us, we report that the Company has not raised any loans during the year on the pledging of securities held in the subsidiaries, joint ventures or associate companies and therefore reporting on clause 3(ix)(f) of the Order is not applicable.				
(x)(a)	The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is applicable. The details of the funds applied are as follows:				
	SL. No	Particulars	IPO Proceeds to be utilised as per Objects mentioned in Prospectus	IPO Amount actually utilized till Date for the specified purposes	Unspent Amount/(Excess utilized)
	1.	Gross Proceeds of the Issue	2,619.54	2,619.54	-
	2	Less: Issue related Expenses	310.51	310.51	-

	3	Net Proceeds of the Issue (3= 1-2)	2,309.03	2,309.03	-
	4	Expansion of Existing Manufacturing facility at Pithampur, Madhya Pradesh and Purchase of Machineries.	1,655.44	417.83	1148.61
	5	Funding of capital expenditure requirement of our Company towards Set up of Rooftop on Grid Solar Power Plant at our existing Manufacturing facility.	104.40	25.00	84.40
	6	Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company.	223.12	223.12	-
	7	General corporate purposes	326.68	326.68	-
	8	Unspent Amount	2,619.54	1,316.40	1,303.14
	9	Balance IPO amount lying in the Escrow Account	12.95	Nil	12.95
(b)	During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable;				
(xi)(a)	During the course of our examination of the books of account and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any incidence of fraud on or by the company noticed or reported during the year, nor we have been informed of any such case by the management;				
(b)	No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.				
(c)	According to the information and explanations provided to us, no whistle-blower complaints has received during the year by the company;				

(xii)	The Company is not a Nidhi company and therefore the provisions of clause 3 (xii) of the Order are not applicable to the company.
(xiii)	In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;
(xiv)	In our opinion and based on our examination, the company has an adequate internal audit system. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
(xv)	According to the information and explanations given by the managements, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act;
(xvi)(a)	In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b), (c) and (d) of the Order is not applicable;
(xvii)	In our opinion the company has not incurred cash losses in the financials year and in the immediately preceding financials year;
(xviii)	There has not been any resignation of the statutory audit during the year;
(xix)	In our opinion and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payments of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and managements plans, there is no material uncertainty exists as on the date of audit report that the Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due;
(xx)(a)	Based on the examination of records of the Company and information and explanation given to us, the Company is not required to spend any amount for Corporate Social Responsibility activity for FY 24-25 and therefore reporting under the clause 3(xx)(a) and (b) of the Order is not applicable for the year.
(b)	According to the information and explanation given to us and based on our examination of the records, company does not have any amount unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

(xxi)	In our opinion and according to the information and explanations provide by the management, the company do not have any subsidiary, associates or joint venture and the company is not required to prepare Consolidated Financial Statements as per the section 129 of the Companies Act. Accordingly reporting under the clause 3(xxi) is not applicable to the Company.
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For VRCA & Associates
Chartered Accountants
Firm's Registration No.104727W

CA Krunal Brahmbhatt
Partner
Membership No. 150053
UDIN: 25150053BMNSHJ4219

Place: Vadodara
Date: 28th May, 202

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **Premium Plast Limited** on the financial statements of even date)

Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls with reference to financial statements of **Premium Plast Limited** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the, “Guidance note”) issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The

procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VRCA & Associates

Chartered Accountants

Firm's Registration No.104727W

CA Krunal Brahmbhatt

Partner

Membership No. 150053

UDIN: 25150053BMNSHJ4219+

Place: Vadodara

Date: 28th May, 2025

Balance Sheet as on 31st March, 2025

(Amount in Lakhs, Unless Otherwise Stated)

Particulars	Annex. No	As at 31st March 2025	As at 31st March 2024
Equity and Liabilities			
Shareholders' funds			
Share capital	1	1,909.71	476.06
Reserves and surplus	2	3,430.68	1,176.45
Non-current liabilities			
Long-term borrowings	3	196.62	503.04
Deferred Tax Liabilities	4	107.60	65.96
Current liabilities			
Short-term borrowings	5	365.25	327.95
Trade payables			
-Total dues of micro enterprises and small enterprises	6	432.03	296.22
-Total dues of of creditors other than micro and small enterprises		339.45	283.73
Other current liabilities	7	640.12	553.10
Short-term provisions	8	186.63	126.72
TOTAL		7,608.10	3,809.23
Assets			
Non-current assets			
Property, Plant and Equipment			
(i) Property, Plant and Equipment	9	2,497.01	1,270.87
(ii) Capital Work-in-progress			
Non-Current Investment	10	1,024.35	
Current assets			
Inventories	11	1,847.67	1,526.88
Trade receivables	12	867.24	470.64
Cash and Bank Balances	13	29.96	20.44
Short-term loans and advances	14	1,341.87	520.39
TOTAL		7,608.10	3,809.23

Contingent Liabilities and Commitments

B(2)

Note: The above statement should be read with the Statement of Notes to the Financial Information of the Company in Annexure 4 and Statement of Adjustments to Financial Information in Annexure 36

As per our report of even date attached
For VRCA & Associates
Partner

For and on behalf of Board of Directors
Premium Plast Limited

CA Krunal Brahmbhatt

Mr. Chetan Dave

Mrs. Lopa Chetan

Chartered Accountants

Director

Dave

FRN: 104727W

DIN:01284748

Director

M.No:150053

DIN:07243160

UDIN:25150053BMNSHJ4219

Date: 28/05/2025

Vijay Vishwakarma

Rohit Sharma

CFO

Company Secretary

Date: 28/05/2025

Statement of Profit & Loss for the year ended March 31, 2025

(Amount in lakhs, Unless Otherwise Stated)

Particulars	Annex. No	For the year ended 31st March 2025	For the year ended 31st March 2024
Income			
Revenue from operations	15	5,703.28	4,670.59
Other income	16	21.35	-
Total Income		5,724.63	4,670.59
Expenses			
Cost of material consumed	17	3,700.79	3,051.54
Operating Cost	18	272.89	240.28
Employee benefit expenses	19	297.25	242.81
Finance costs	20	154.15	162.67
Depreciation and amortization expense	9	223.88	218.74
Other expenses	21	213.30	109.21
Total Expenses		4,862.25	4,025.25
Profit before exceptional and extraordinary items and tax		862.39	645.33
Exceptional/Prior Period items			
Profit before tax		862.39	645.33
Tax expense:			
(a) Current Tax Expense for the year		175.41	161.33
Less: Transfers - Income Tax of earlier years			
(b) Deferred Tax		41.63	6.45
Profit after tax		645.34	477.55
Share of Profit/ loss in Associates		(0.00)	(0.00)
Profit (Loss) for the year		645.34	477.55
Earnings per equity share: (face value of INR 10 each, fully paid-up)			
(1) Basic (in ₹)	22	3.38	10.03
(2) Diluted (in ₹)		3.38	10.03

Note: The above statement should be read with the Statement of Notes to the Financial Information of the Company in Annexure 4 and Statement of Adjustments to Financial Information in Annexure 36

As per our report of even date attached
For VRCA & Associates
Partner

For and on behalf of Board of Directors
Premium Plast Limited

CA Krunal Brahmbhatt

Mr. Chetan Dave

**Mrs. Lopa Chetan
Dave**

Chartered Accountants

Director

Director

FRN: 104727W

DIN:01284748

DIN:07243160

M.No:150053

UDIN:25150053BMNSHJ4219

Date: 28/05/2025

Vijay Vishwakarma
CFO

Rohit Sharma
Company Secretary

Date: 28/05/2025

Cash Flow Statement for the year ended March 31, 2025

(Amount in lakhs, Unless Otherwise Stated)

Particulars	As at 31st March 2025	As at 31st March 2024
Net Profit after Tax	645.34	477.55
Add: Deferred Tax	41.63	6.45
Add: Provision for Current Tax	175.41	161.33
Add: Depreciation	223.88	218.74
Add: Interest	154.15	162.67
Less: Deffered Tax Credit		
Operating Profit	1,240.41	1,026.75
Changes in working capital :		
(Inc)/Dec in Inventories	(320.78)	(534.22)
(Inc)/Dec in Debtors	(396.60)	146.36
(Inc)/Dec in Deposits		-
(Inc)/Dec in loans & advances	(821.48)	(400.40)
Inc/(Dec) in Creditors	191.53	(416.51)
Inc/(Dec) in Other Current Liabilities	87.03	401.65
Inc/(Dec) in Provision	59.91	108.99
		-
(LESS) Tax Paid	(175.41)	(161.33)
Cash flow from operating activities	(135.39)	171.29
Investing activities		
(Inc)/Dec in fixed assets	(1,450.02)	(323.56)
(Inc)/Dec in capital WIP		
(Inc)/Dec in investments	(1,024.35)	
Cash flow from investing activities	(2,474.37)	(323.56)
Financing activities		
Inc/(Dec) in share capital	746.10	
Inc/(Dec) in share application money		
Inc/(Dec) in share premium	2,296.44	-
Inc/(Dec) in pref capital		-
Inc/(Dec) in term loans	(70.39)	(172.86)
Inc/(Dec) in unsecured loans	(236.02)	420.09
Inc/(Dec) in working capital loan	37.31	78.40
Less: Interest paid	(154.15)	(162.67)
Dividend on Equity Shares		
Cash flow from financing activities	2,619.28	162.97
Opening cash balance	20.44	9.74
Inc/Dec in cash balance	9.52	10.69
Closing cash balance	29.96	20.44

As per our report of even date attached
For VRCA & Associates
Partner

For and on behalf of Board of Directors
Premium Plast Limited

CA Krunal Brahmbhatt

Mr. Chetan Dave

**Mrs. Lopa Chetan
Dave**

Chartered Accountants

Director

Director

FRN: 104727W

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M.No:150053

UDIN:25150053BMNSHJ4219

Date: 28/05/2025

Vijay Vishwakarma
CFO

Rohit Sharma
Company Secretary

Date: 28/05/2025

Notes to the Financial Statements for the year ended March 31, 2025

Notes No. "9":- TANGIBLE ASSETS & CAPITAL WORK IN PROGRESS											Rs. In Lakhs
PARTICULARS	RATE	GROSS BLOCK				31/03/2025	DEPRECIATION			W.D.V. AS	W.D.V. AS
		01/04/2024	ADDITION	ADDITION	DEDUCTION		01/04/2024	YEAR	31/03/2025	ON 31/03/2025	ON 31/03/2024
			More than 180 days	Less than 180 days							
FACTORY BUILDING	9.50%	562.10		5.64	-	567.74	279.07	27.14	306.21	261.53	283.03
FURNITURE AND FIXTURE	25.89%	61.23			-	61.23	52.84	2.17	55.01	6.21	8.39
COMPUTER	63.16%	7.92		0.98	-	8.89	6.38	1.08	7.47	1.43	1.53
DIES AND MOULD	18.10%	1,554.95		1,117.81	-	2,672.76	843.77	140.24	984.01	1,688.76	711.18
MOTOR CAR	31.23%	135.79	-	38.05	-	173.85	104.88	9.39	114.27	59.58	30.92
PLANT AND MACHINERY	18.10%	660.84		291.33	3.79	948.38	425.01	43.86	468.87	479.51	235.83
TOTAL		2,982.83	-	1,453.81	3.79	4,432.85	1,711.96	223.88	1,935.84	2,497.01	1,270.87
Notes:-											
1. The figures disclosed above are based on the Standalone Statement of Assets & Liabilities of the Company.											
2. The above statement should be read with the Standalone Statement of Assets & Liabilities, Standalone Statement of Profit & Loss, Standalone Statement of Cash flow, significant accounting policies & Notes											

											Rs. In Lakhs
PARTICULARS	RATE	GROSS BLOCK				31/03/2023	DEPRECIATION			W.D.V. AS	W.D.V. AS
		01/04/2023	ADDITION	ADDITION	DEDUCTION		01/04/2022	YEAR	31/03/2023	ON 31/03/2024	ON 31/03/2023
			More than 180 days	Less than 180 days							
FACTORY BUILDING	9.50%	562.10				562.10	249.36	29.71	279.07	283.03	312.74
		-				-	-	-	-	-	-
FURNITURE AND FIXTURE	25.89%	61.23				61.23	49.91	2.93	52.84	8.39	11.31
		-				-	-	-	-	-	-
COMPUTER	63.16%	7.58	0.34	-		7.92	4.00	2.39	6.38	1.53	3.58
		-	-			-	-	-	-	-	-
DIES AND MOULD	18.10%	1,379.38	75.20	100.38		1,554.95	699.20	143.09	842.29	712.66	680.18
		-	-	-		-	-	-	-	-	-
MOTOR CAR	31.23%	123.56	12.23	-		135.79	95.85	10.50	106.36	29.44	27.71
		-	-	-		-	-	-	-	-	-
PLANT AND MACHINERY	18.10%	525.42	11.06	124.36		660.84	394.89	30.12	425.01	235.83	130.53
		-	-	-		-	-	-	-	-	-
TOTAL		2,659.27	98.83	224.73	-	2,982.83	1,493.22	218.74	1,711.96	1,270.87	1,166.05

NOTES FORMING PART of Balance Sheet and Profit & Loss Account for the Year ended 31.03.2025

Notes No. "1":- SHARE CAPITAL				
				Rs. In Lakhs
Particulars	As at 31 March, 2025		As at 31 March, 2024	
	As at 31 March, 2025	Amount	As at 31 March, 2024	Amount
(a) Authorised				
Equity shares of Rs.10 each with voting rights	50	500	50	500
	-		-	
(b) Issued	-		-	
(i) Equity shares of `Rs.10each with voting rights	191	1,910	48	476
	-		-	
(c) Subscribed and fully paid up	-		-	
(i) Equity shares of `Rs.10each with voting rights	191	1,910	0	476
Total		1,910		476
Reconciliation of No. of Shares of each class of issued Capital				
				Rs. In Lakhs
Particulars	Equity			
	Current Year	Prev. Year		
No. of shares outstanding at the beginning of the Year of Rs.10/- each at par value	47.61	47.61		
Add : Shares issued during the year in Cash	21.15	-		
Add: Bonus share	68.76			
Add: Issue of share (IPO)	53.46			
Balance Shares Outstanding	191.0	47.6		
				Rs. In Lakhs
Details of Shareholders holding more than 5% of Total Shares :-	Current Year		Previous Year	
Particulars	No. of Shares	%	No. of Shares	%
Equity Share Holders holding more than 5% of Total Shares				
CHETAN DAVE	3,470,791	72.91	3,470,791	72.91
LOPA DAVE	1,289,259	27.08	1,289,259	27.08
	4,760,050	99.99	4,760,050	99.99
(j) Shares reserved for issue under options and contracts/commitments for the sale of slrnres/disinvctment, including the terms and mnounts - Nil				
(k) There arc no other securities which arc convertible into equity shares				
Notes:				
1. The figures disclosed above arc based on the Statement of Assets & Liabilities of the Company.				
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annxcxrc 1, 2, 3 & 4 respectively.				

Notes No. "2":- RESERVES AND SURPLUS

		Rs. In Lakhs
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Share Premium A/c	2,084.94	140.14
	-	-
PROFIT & LOSS A/C:	-	-
Opening Balance	1,036.31	558.77
Less Utilization for Bonus	(335.92)	-
Add: Surplus for the current year	645.34	477.55
Total	3,430.68	1,176.45

Securities premium is used to record premium received on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

Capital Redemption Reserve- CRR

The Companies Act, 2013 requires that when a Company purchases its own shares out of free reserves or securities premium account, or redeem its preference shares out of free reserves, a sum equal to the nominal value of the shares so purchased/ redeemed shall be transferred to a capital redemption reserve. The reserve is utilised in accordance with the provisions of Section 69 of the Companies Act, 2013.

Notes No. "3":- LONG TERM BORROWINGS

PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Secured Loans		
from Banks		218.68
from Others		-
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS		148.29
	-	70.39
Unsecured Loans		
from Banks	23.62	9.65
From NBFC	-	-
from Related Parties	173.00	423.00
Inter-Corporate Deposits	-	-
LESS: CURRENT MATURITIES OF LONG - TERM DEBTS		
	196.62	432.65
Total	196.62	503.04

Refer Annexure note 37(8) for security, terms of repayment and other specific disclosures for Long-Term Borrowings

Refer Annexure note 37(9) for security, terms and other specific disclosures of Cash Credit Facilities, Working Capital Demand Loan and Other bank loan

Notes:

- The figures disclosed above are based on the Statement of Profit & Loss of the company.
- The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.

Notes No. "4":- DEFERRED TAX LIABILITIES		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Deferred tax	107.60	65.96
Total	107.60	65.96
Notes:		
1. The figures disclosed above are based on the Statement of Profit & Loss of the company.		
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.		

Notes No. "5":- SHORT TERM BORROWINGS		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
(a) Loans Repayable on Demand		
Unsecured		
From Banks		
Cash Credit	365.25	327.95
Total	365.25	327.95
Refer Annexure note 37(8) for security, terms of repayment and other specific disclosures for Long-Term Borrowings		
Refer Annexure note 37(9) for security, terms and other specific disclosures of Cash Credit Facilities, Working Capital Demand Loan and Other bank loan		
Notes:		
1. The figures disclosed above are based on the Statement of Profit & Loss of the company.		
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.		

30 th Annual Report	Notes No. "6":-TRADE PAYABLE	2024-2025
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Sundry Creditors for goods and expenses	771.48	579.95
Creditors for capital goods		
Total	771.48	579.95

Notes:

1. Above information has been determined to the extent such parties have been identified on the basis of intimation received from the suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006

2. Trade payables are non-interest bearing and are normally settled as per the payment terms stated in the contract

3. Refer Annexure note: 32 for payables to related parties (AS 18 disclosure)

4. Also, refer Annexure note 37(7B). for Disclosure under Section 22 of the Micro Small and Medium Enterprise Development Act 2006

5. Also refer Annexure note 37(7 A) for ageing of trade payable along with bifurcation for disputed dues

Notes No. "7":- OTHER CURRENT LIABILITIES		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
CURRENT MATURITIES OF LONG - TERM DEBTS	-	148.29
Advance from customer	602.11	366.89
Duties & Taxes	38.01	37.91
Total	640.12	553.10

Refer Annexure note 32 for payables to related parties (AS 18 disclosure)

Notes:

1. The figures disclosed above are based on the Statement of Profit & Loss of the company.

2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure 1, 2, 3 & 4 respectively.

Notes No. "8":- SHORT TERM PROVISIONS		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Provisions	186.63	126.72
Total	186.63	126.72

Refer Annexure Note: 37(4) for recognition and measurements principle with regard to gratuity provisioning

Note:

1. The figures disclosed above are based on the Statement of Profit & Loss of the company.

2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure 1, 2, 3 & 4 respectively.

Notes No. "10":- INVESTMENT

PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Fixed Deposit	1,024.35	-
Total	1,024.35	-

Refer Annexure Note: 37(4) for recognition and measurements principle with regard to gratuity provisioning Note:

1. The figures disclosed above are based on the Statement of Profit & Loss of the company.
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure 1, 2, 3 & 4 respectively.

Notes No. "11":- INVENTORIES

PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Closing Stock	1,847.67	1,526.88
Total	1,847.67	1,526.88

Notes No. "12":- TRADE RECEIVABLES

PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Secured, considered good		
Others & considered Good	867.24	470.64
Total	867.24	470.64

Unbilled dues

Refer Annexure Note 37(5A) for due from directors or other officers of the company or any of them either severally or jointly with any other person. Further, no trade receivables are due from firms or private companies in which any director is a partner, a director or a member.

Refer Annexure Note 32 for receivables from other related parties (AS 18 disclosure)

Also, refer Annexure note 37(5B) for ageing of trade receivables

Notes No. "13":- CASH & CASH EQUIVALENTS

PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
(a) Cash on hand	17.01	20.44
	-	-
(b) Balances with banks	12.95	-
(i) In current accounts		
Total	29.96	20.44

30th Annual Report Notes No. "14":- SHORT TERM LOANS & ADVANCES		2024-2025
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
(a) Deposit	2.78	1.77
(i) Business Advances	-	-
Unsecured, considered good	1,094.66	518.62
(b) IPO Related Expense	244.43	-
Total	1,341.87	520.39
Notes:		
1. The figures disclosed above are based on the Statement of Profit & Loss of the company.		
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.		

Notes No. "15":- REVENUE FROM OPERATION		
PARTICULAR	AS AT 31-03-2025	AS AT 31-01-2024
Salse	6,375.07	5,092.14
Inter Branch transfer	671.79	421.55
Total	5,703.28	4,670.59

Notes No. "16":- OTHER INCOME		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
YES BANK	21.35	-
Foreign Exchange Gain		-
Total	21.35	
Refer Annexure Note 4 (v) for accounting policy on interest income		
Also refer Annexure note 37(2) for specific disclosures		

Notes No. "17":- MATERIAL COST		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Cost of Material Consumed		
Opening Stock	1,526.88	992.67
Purchase	4,021.57	3,585.76
Closing Stock	1,847.67	1,526.88
Total	3,700.79	3,051.54

Notes:

1. The figures disclosed above are based on the Statement of Profit & Loss of the company.

2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.

30 th Annual Report		Notes No. "18":- OPERATIONAL COST		2024-2025
PARTICULAR		AS AT 31-03-2025	AS AT 31-03-2024	
Electricity Charges		142.93	132.55	
Factory Expenses		2.96	0.98	
Rent - Rate Taxes		20.10	15.30	
Transport Charges		90.98	86.39	
Repairs and Maintenance		1.04	4.25	
Loading and Unloading Charges		0.74	0.66	
Service Charges		-	0.14	
Other Operational Cost		14.13	-	
ESIC		-		
Total		272.89	240.28	

Notes No. "19":- EMPLOYEES BENEFIT EXPENSES		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Salary to staff	250.99	212.96
Staff Welfare Expenses	12.28	11.85
Director Remiunarion	33.98	18.00
	-	-
Total	297.25	242.81
Notes:		
I. The figures disclosed above are based on the Statement of Profit & Loss of the company.		
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.		

Notes No. "20":- FINANCE COST		
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Bank Charges & Interaset & others	154.15	162.67
Total	154.15	162.67

Notes No. "21":- ADMINISTRATIVE & OTHER COST		
30 th Annual Report		2024-2025
PARTICULAR	AS AT 31-03-2025	AS AT 31-03-2024
Annual Custody Fees (ACF)	0.09	-
ASBA	0.10	-
Audit Fees	7.00	5.50
Conveyance and Travelling Exp	22.20	21.03
Counsultancy Services	10.37	1.44
Diesel and Petrol	6.42	10.68
Donation	0.43	-
Foreign Exchange gain	0.66	-
General Expenses	-	0.46
Insurance	1.71	1.57
Office Expense	1.96	-
Other Expenses	7.19	19.97
Packing Charges	1.02	-
Postages and Courier Charges	1.77	1.02
Printing and Stationery Charges	0.09	-
Processing Fees	0.82	-
Professional Charges	28.81	40.27
Service Charges	14.74	7.03
Sundry Expense	0.81	-
Telephone Charges	0.59	0.24
IPO Expenses	61.11	-
Gratuty	45.43	-
Total	213.30	109.21
Refer Annexure Note 37(12) for CSR disclosures		
* Miscellaneous expenses: Does not include any item of expenditure with a value of more than 1% of Revenue from operations		
Notes:		
1. The figures disclosed above are based on the Statement of Profit & Loss of the company.		
2. The above statement should be read with the Statement of Assets & Liabilities, Statement of Profit & Loss, Statement of Cash flow, significant accounting policies & Notes to Statements as appearing in annexure I, 2, 3 & 4 respectively.		

Notes to Accounts

1. Contingent Liabilities:

There are no Contingent Liability as on the Balance sheet date hence no disclosure made.

2. As per the best estimate of the management, no provision is required to be made as per Accounting Standard (AS-29) Provisions, Contingent Liabilities and Contingent Assets notified by The Companies (Accounting Standard) Rules, 2006, in respect of present obligation as a result of past event that could lead to probable outflow of resources, which would be required to settle the obligation.
3. Information required under paragraphs 3 and 4 of part II to Schedule VI of the Companies Act, 1956 are stated to the extent applicable to the company.

a) Payment to Directors under section 198 of the Companies Act, 2013

(Rs. In lakhs)

	As At	As At
	31/03/2025	31/03/2024
Remuneration	30.56	18.00
Chetan Dave	-	-
Lopa Dave		
	30.56	18.00

Note : The above remuneration adheres to Section II of Part II of Schedule XIII of the Companies Act, 2013.

b) Payment to Auditors

(Rs. In lakhs)

	As At	As At
	31/03/2025	31/03/2024
Audit Fees	6.00	5.50
Income Tax Matter	1.00	0.00
	7.00	5.50

4. Earning Per Share:

(Rs. In lakhs)

	As At	As At
	31/03/2025	31/03/2024
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	645.34	477.55
Wet Profit after tax as per Profit & Loss Account attributable to Equity Shareholders	190.97	47.61

Basic & Diluted Earning per Share (Rs.)	3.38	10.03
Basic & Diluted Earning before exceptional items per Share (Rs.)	3.38	10.03
Face Value per Equity Share	10.0	10.00

				As At
				31/03/2025
Net Profit after tax as per Profit & Loss Account attributable to Equity Shareholders				645.34
Weighted Average number of Equity Shares used as denominator for calculating EPS				190.97
Basic & Diluted Earning per Share (Rs.)				3.38
Basic & Diluted Earning before exceptional items per Share (Rs.)				3.38
Face Value per Equity Share				10.00

5. As per Accounting Standard 18 – “Related Party Disclosures” notified by The Companies (Accounting Standard) Rules, 2006, the company’s related parties are as under:

(Rs. In lakhs)

i) Key Management personnel			2025	2024
Name of the Persons	Relationship	Nature of Transaction		
Chetan Dave	Director	Director Remuneration	30.56	18.00
Lopa Dave	Director	Director Remuneration	-	-
Chetan Dave	Director	Office Rent	6.60	6.00
Lopa Dave	Director	Office Rent	6.60	6.00

ii) Other Related Parties- NIL

6. No borrowing costs have been capitalised during the year.
7. Balance of Sundry Debtors, Unsecured Loan, loan and advances given/ taken and Creditors, Application Money are subject to confirmation/reconciliation and adjustment, if any.
8. In the opinion of the Management, the Current Assets, Loans and advances have a value on realization in the ordinary course of business, at least equal to the amount

at which they are state in the balance sheet. The provision for all known liabilities is adequate and not in excess of what is required.

9. Previous year figures have been regrouped / reclassified wherever necessary to conform to the current year's classification.

10. Additional Regulatory Information:

- a) **Details of Benami Property held:** No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- b) **Wilful Defaulter:** The company has not been declared a wilful defaulter by any bank or financial Institution or other lender.
- c) **Relationship with Struck off Companies –** The company do not have any transactions or balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- d) **Registration of charges or satisfaction with Registrar of Companies (ROC)-** There has been no delay in registration or satisfaction of charges with the Registrar of Companies (ROC).
- e) **Utilisation of Borrowed funds and share premium:**
 - i. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall –
 1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
 - ii. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall-
 1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- f) **Compliance with number of layers of companies-** The Company has complied with the number of layers prescribed under the Companies Act, 2013.

- g) **Details of Crypto Currency or Virtual Currency-** The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- h) **Undisclosed Income-** The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

11. There was no Crypto or Virtual Currency Transaction During FY 2024-25.

As per our report of even date attached
For VRCA & Associates
Partner

For and on behalf of Board of Directors
Premium Plast Limited

CA Krunal Brahmbhatt

Chartered Accountants
FRN: 104727W
M.No:150053
UDIN:25150053BMNSHJ4219
Date: 28/05/2025

Mr. Chetan Dave

Director
DIN:01284748

Mrs. Lopa Chetan Dave
Director
DIN:07243160

Vijay Vishwakarma
CFO

Rohit Sharma
Company Secretary

Date: 28/05/2025

Significant Accounting Policies and practices

1. Basis of accounting:

The financial statements are prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material aspects with the Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous year.

2. Use of Estimates:

The preparation of financial statements in conformity of Indian GAAP requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements. The reported amounts of revenues and expenses during the reporting period and the disclosures relating to contingent liabilities as on the date of the financial statements. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes different from the estimates. Difference between actual results and estimates are recognised in the period in which the results are known or materialize.

3. Current/ Non-Current Classification:

All assets and liabilities have been classified as either Current and Non-Current as per the company's normal operating cycle and other criteria set out in the Schedule III to Companies Act, 2013.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- a. It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;
- c. It is expected to be realised within 12 months after the reporting date; or
- d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. It is expected to be settled in the Company's normal operating cycle;
- b. It is held primarily for the purpose of being traded;

- c. It is due to be settled within 12 months after the reporting date; or
- d. The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as noncurrent.

Operating cycle

The company has ascertained its Operating Cycle as 12 months for the purpose of current / non-current classification of assets and liabilities. This is based on nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalent.

4. Property, Plant and Equipment and Intangible Assets:

Property, Plant and Equipment and Intangible Assets are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation till the date of the Balance Sheet. Direct costs are capitalized till the assets are ready to use and include financial cost relating to any borrowing attributable to acquisition.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

An item of property, plant and equipment and intangible assets is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss when the asset is de-recognized.

Items of Property, Plant and Equipment and Intangible Assets that have been retired from active use and are held for disposal are stated at the lower of their net book value or net realizable value.

Capital Work-in-progress includes the cost of Property, Plant and Equipment that are not yet ready for the intended use and the cost of assets not put to use before the Balance Sheet Date.

Intangible Assets separately acquired are initially measured at Cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over the estimated useful economic life.

5. Depreciation:

Depreciation on Property, Plant and Equipment and Intangible Assets has been provided using the written down value method as per useful life of assets prescribed in Schedule II to the Companies Act, 2013 and is charged to the Statement of Profit and Loss.

In respect of additions/deletions to Property, Plant and Equipment and Intangible Assets during the year, depreciation is provided on pro-rata basis with reference to the date of addition/put to use or up to the date of sale as the case may be.

Intangible assets are amortized on a straight-line basis over their estimated useful life.

6. Inventories:

Raw material & WIP is valued at cost or net realisable value, whichever is lower, as certified by the Company's management.

Stock in trade is valued at cost or net realisable value, whichever is lower, as certified by the Company's management.

7. Pre-commencement of Business expenses:

Precommencement of Business expenses / Amortisation of Exhibition expenses are amortized over a period of 5 years.

8. Sales/Revenue recognition of income and expenses:

- a. Revenue from sales is recognised at the point of dispatch to the customers when the risk and reward stands transferred to the customer.
- b. Interest income is recognised on accrual basis.

9. Accounting For Taxes On Income:

- a. Provision for current tax is calculated in accordance with the provisions of the Income Tax Act, 1961 and is made annually based on tax liability computed after considering
- b. Deferred Tax Asset and Deferred tax liability is calculated by applying rates and tax laws that have been enacted or substantively enacted as on balance sheet date.
- c. Deferred Tax Liability are recognised & carried Forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Liability can be realised.

10. Accounting for effects in Foreign Exchange Rates:

- a. Transactions in foreign currency are recorded on initial recognition at the exchange rate prevailing at the time of the transaction.

- b. Monetary items (i.e. receivables, payables, loans etc.) denominated in foreign currency are reported using the closing exchange rate on which these were initially recorded/reported in previous financial
- c. statements are recognised as income/expenses in the period in which they arise.

11. Earning Per Share:

The Company reports basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20 on Earning per Share. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity shares outstanding during the year.

Retirement Benefits:

No Accounting provisions has been made for Retirement Benefits to the Employees by the Company as per Accounting Standard AS-15.

Provisions, Contingent Liabilities and contingent assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities, if any, are not recognized but are disclosed by way of a note to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Additional Regulatory Information:

Additional Regulatory Information pursuant to Clause 6Y of General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

1. All title deeds of Immovable Property are held in the name of company.
2. The Company does not have revalued its Property, Plant and Equipment
3. The Company has not advanced any loans or advances in the nature of loans to specified persons viz. promoters, directors, KMPs, related parties, which are repayable on demand or where the agreement does not specify any terms or period of repayment.
4. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
5. Capital Work in Progress if any - The Company has not any capital work in progress during the year
6. The Company has not any Intangible assets under development.
7. Quarterly returns or statements of current assets – Reconciliation – Refer Note No. 5

8. The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the end of reporting period but before the date when financial statements are approved.
9. The Company does not have any transactions with struck-off companies.
10. Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
11. There is no scheme of arrangements approved by the competent authority in the terms of section 230 to 237 of the Companies Act 2013.
12. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding, that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiary
13. Company have not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise that the company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiary.
14. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.