



September 05, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex,
 Bandra East, Mumbai 400051.

NSE Scrip Code: GLOBALPET
ISIN: INE0PS501019

Subject: Intimation regarding Notice of the 12th Annual General Meeting ("AGM") and Annual Report 2024-25.

Dear Sir/Madam,

In compliance with and pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed the Notice convening the 12th AGM of shareholders and the Annual Report for the Financial Year 2024-25. The same is circulated to the shareholders through electronic mode.

Details of Annual General Meeting:

Particulars	Details
Day and Date	Monday, September 29, 2025
Time	12:00 Noon (IST)
Mode	Through Video Conferencing/ Other Audio Visual means
Book Closure Date	September 23, 2025 to September 29, 2025

The Annual Report including the Notice of AGM for the Financial Year 2024-25 is available and can be downloaded from the Company's website at web link at <https://globalpetind.com/annual-reports/> and the website of National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com/>.

The e-voting period commences on Thursday, September 25, 2025 at 09:00 a.m. (IST) and ends on Sunday, September 28, 2025 at 05:00 p.m. (IST). During this period, members holding shares either in physical form or in dematerialised form as on September 22, 2025, i.e. cut-off date, may cast their vote electronically.



You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Global Pet Industries Limited

Bipin Nanubhai Panchal

Managing Director

DIN: 00120996



GLOBAL PET®
INDUSTRIES LIMITED
(Where Innovation Meets Excellence)

12 TH ANNUAL REPORT 2024-2025

**Driving Excellence:
Reflecting on a
Year of Achievement**



**IN INDIA'S LEADING PET BLOWING
MACHINE MANUFACTURER**



CORPORATE INFORMATION

NAME AND DESIGNATION OF DIRECTOR'S AND KMP'S

Mr. Bipin Nanubhai Panchal	:	Chairman & Managing Director
Mrs. Nisha Bipin Panchal	:	Whole Time Director
Ms. Harmi Bipin Panchal	:	Non-Executive Director
Mr. Manish Harishchandra Singh	:	Non-Executive - Independent Director
Mr. Yogendra Chhotelal Kannaujiya	:	Non-Executive -Independent Director
Mr. Achchhe Lal Yadav	:	Chief Financial Officer (Appointed w.e.f. February 01, 2025)
Mr. Parth Hareshkumar Shah	:	Company Secretary & Compliance Officer (Resigned w.e.f. June 20, 2025)

REGISTERED OFFICE

Unit 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai, Palghar - 401208.

Website : www.globalpetind.com

FACTORY

Unit 05 to 15, 108 & 109, Karishma Industrial
Estate, Dhumal Nagar, Waliv, Vasai, Palghar-401208.

STATUTORY AUDITOR

M/S. NDAA & ASSOCIATES LLP, Chartered Accountants

INTERNAL AUDITOR

A M B JAIN & CO., Chartered Accountants

SECRETARIAL AUDITOR

M/s. HRU & Associates, Practicing Company Secretary

BANKERS

1. Bank of Baroda-Kandivali (West)
2. ICICI Bank-Borivali (West)
3. HDFC Bank- Kandivali (West)

REGISTRAR AND SHARE TRANSFER

M/s.Bigshare Services Private Limited
Pinnacle Business Park, Office no S6-2 ,6th floor,
Mahakali Caves Road, Next to Ahura Centre,
Andheri East, Mumbai -400093.

Contact : 022-6263 8200 /08069219060

CONTENTS



Corporate Overview

01 Chairman Desk

04 Notice

19 Directors Report

31 Annexure 1 - Management
Discussion & Analysis Report

38 Annexure 2 - Secretarial Audit Report

44 Annexure 3 - Statement under section
197 of the Companies Act, 2013

47 Annexure 4 - Conservation of Energy,
Technology Absorption and Foreign
Exchange Earning and Outgo

Statutory Report

49 Independent Auditor's Report

61 Standalone Financial Statements

62 Balance Sheet

63 Statement of Profit & Loss

64 Cash Flow Statement

65 Notes on Financial Statements

Financial Statements



"Precision in every bottle, excellence in every blow — your trusted partner in PET blowing solutions"

Mr. Bipin Nanubhai Panchal

DIRECTOR

Mr. Bipin Nanubhai Panchal
Founder & Chairman

Bipin Nanubhai Panchal

(Promoter Chairman & Managing Director)

It is with great pride and gratitude that I present to you the 12th Annual Report of Global Pet Industries Limited. This year has been another remarkable chapter in our journey, marked by innovation, resilience, and a steadfast commitment to delivering value to our customers, stakeholders, and partners worldwide.

From our humble beginnings in the 1990s, when I first entered the manufacturing industry, to today, Global Pet Industries has grown into a trusted global brand in Two Stage PET Stretch Blow Moulding Machines. Over the decades, our story has been one of perseverance, innovation, and constant evolution. Each milestone has strengthened our resolve to push boundaries and set new benchmarks in the industry.

The financial year 2024-25 has been significant in many ways. We continued to build upon the strong foundation laid over the past years, achieving steady revenue growth despite global challenges in raw material costs and supply chain volatility. Our ability to maintain consistent growth is a testament to the trust placed in us by our customers across more than 40 countries, and the dedication of our talented team.

A major highlight of the past year has been the rapid progress of our **new state-of-the-art manufacturing facility**, which we announced in 2023. This ambitious expansion project is advancing as per schedule and will increase our production capacity nearly five-fold upon completion. This facility is designed with sustainability and efficiency at its core, positioning us to meet the rising domestic and international demand for our high-speed, energy-efficient machines.

Our **All Electric Servo Series**, introduced in the past two years, continues to gain wide acceptance across global markets. With capacities ranging from 2400 BPH to 10,500 BPH, these machines have not only set new performance standards but also reinforced our commitment to environmentally responsible manufacturing.

The year also reinforced our standing as a forward-looking company. Our participation in major international exhibitions and conferences provided us with an opportunity to showcase our latest innovations and connect with industry leaders, strengthening Global Pet's reputation as a technology-driven and customer-centric organization.

Since our **NSE listing in July 2023**, Global Pet Industries has entered a new era of growth and transparency. With 72% of shares held by our promoters, we remain deeply invested in the company's vision and future. The confidence and trust of our investors inspire us to raise the bar higher each year.

Looking ahead, our focus remains on driving innovation, enhancing operational excellence, and building enduring relationships with our stakeholders. We are determined to seize the opportunities that lie ahead and further establish Global Pet Industries as a world leader in Two Stage PET Stretch Blow Moulding solutions.

On behalf of the entire team at Global Pet Industries Limited, I extend my heartfelt gratitude to our customers, shareholders, employees, and partners for their unwavering trust and support. Together, we will continue shaping the future of our industry.

Warm regards,
Mr. Bipin Panchal
Chairman & Managing Director
Global Pet Industries Limited

Future & Growth

Strategic Vision for the Next Decade

We're building on our strong foundation to lead in innovation, expand globally, and adapt to market shifts. Our goal is to be the go-to PET blowing solution provider across industries, with technology and sustainability at the core.



Focus Area	Description
Market Expansion	Targeting Latin America, Eastern Europe, and Central Asia
Product Diversification	Entry into pharma, cosmetics, and dairy PET solutions
Tech Leadership	AI-based quality control, IoT integration, R PET compatibility
Service Innovation	24/7 remote support, regional service hubs
Sustainability Commitment	Machines optimized for recycled PET

New Machine Development – All Electrical Servo Series 8-Cavity PET Blowing Machine

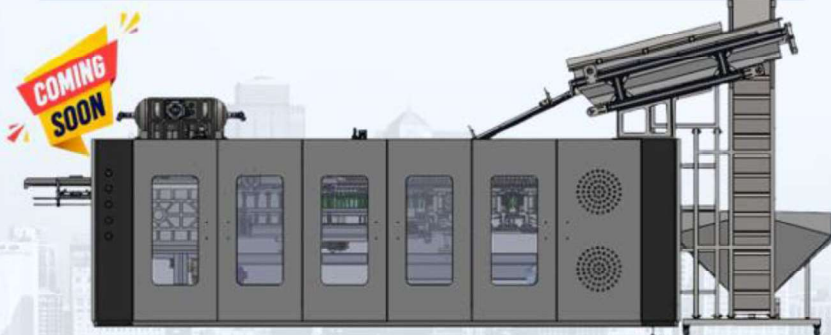
Revolutionizing High-Speed PET Production

Why 8 Cavity Blowing is a High-Potential ?

This is our most ambitious engineering project yet. **The 8-cavity machine** is designed for customers needing extremely high production volumes without compromising **quality or energy efficiency**. We expect this model to significantly expand our market share in high-speed **beverage and edible oil packaging**.

Business Models You Can Start With

Feature	Description
Ultra-High Output	Produces up to 18,000 bottles/hour for maximum productivity.
Servo-Driven Technology	Reduced power consumption with faster cycle times.
Modular & Scalable	Easy maintenance and future upgrades.
Advanced Cooling System	Maintains bottle quality at peak speeds.
IoT Enabled	Real-time monitoring & predictive maintenance.





**GLOBAL PET
INDUSTRIES LIMITED**

Notice

NOTICE OF 12TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE TWELTH (12TH) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF GLOBAL PET INDUSTRIES LIMITED (FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED) WILL BE HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") ON SEPTEMBER 29, 2025 AT 12:00 NOON (IST) TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon and in this regard pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2025, and the reports of the Board of Directors and Auditors thereon laid before this Meeting be and are hereby received, considered and adopted."

2. **To re-appoint Mrs. Nisha Bipin Panchal (DIN: 06514766), who retires by rotation and being eligible, offers herself for re-appointment, as a Director and in this regard, pass the following resolution as an Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Nisha Bipin Panchal (DIN: 06514766), who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To consider and approve appointment of M/s. HRU & Associates, Company Secretaries as secretarial auditors of the Company for a period of 5 years i.e. from conclusion of the 12th Annual General Meeting till the conclusion of the 17th Annual General Meeting to be held for the financial year 2029-2030 and in this regard pass the following resolution as an Ordinary Resolution:**

To consider and it thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to Regulation 24A of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time and as per applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder (including any statutory modification(s), amendment(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), and as per the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. HRU & Associates, Company Secretaries be and are hereby appointed as Secretarial Auditors of the Company to hold office from the conclusion of 12th Annual General Meeting for a term of five (5) years until the conclusion of 17th Annual General Meeting to be held for the financial year 2029-2030 on a remuneration to be fixed by the Audit Committee in consultation with the Auditors;

RESOLVED FURTHER THAT any of the Directors of the Company, be and are hereby severally authorised to do all such acts, deeds and things, as may be deemed proper, necessary, or expedient, including filing the requisite forms with the Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution

RESOLVED FURTHER THAT a copy of the aforesaid resolution certified to be true by anyone of the Directors of the Company be furnished to concerned entities for their information and record.”

**By order of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

Sd/-

**Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

**Date: August 30, 2025
Place: Palghar**

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act"), as amended, read with the relevant rules made thereunder, the Secretarial Standard No. 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India, setting out the material facts and reasons, in respect of Item No. 3 of this Notice is annexed herewith. An Additional Information, pursuant to Regulation 36 (3) of SEBI Listing Regulations, 2015 and SS-2 issued, in respect of appointment/re-appointment of Director(s) at the 12th Annual General Meeting ("AGM") is also annexed herewith.
2. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated 08th April, 2020; 17/2020 dated 13th April, 2020; 20/2020 dated 05th May, 2020; 02/2021 dated 13th January, 2021; 03/2022 dated 05th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 and any amendment/ modification thereof issued by MCA and read with the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May, 2020, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated 13th May, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05th January, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 03rd October, 2024 (hereinafter referred to as "Circulars"), electronic copies of the Annual Report for Financial Year ("FY") 2024-25 and AGM Notice inter-alia indicating the process and manner of e-Voting are being sent by e-mail to those Members and to all other persons so entitled whose e-mail IDs have been made available to the Company / Registrar and Transfer Agent ("RTA") i.e. Bigshare Services Private Limited or with Depository Participants ("DP") unless the Member has specifically requested for a hard copy of the Annual Report. Members may note that the Annual Report for the F.Y. 2024-25 and the AGM Notice will also be available on the Company's website at <https://www.globalpetind.com/annual-reports/> and on the website of NSE Limited at www.nseindia.com. The Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. However, the Body Corporates are entitled to appoint authorized representative to attend the AGM through VC/OAVM Members and participate there at and cast their votes through e-voting. Body Corporates whose Authorized Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company on its email Id cs@globalpetind.com with a copy marked to investor@globalpetind.com, a certified copy of the Board Resolution authorizing their representative to attend and vote in the meeting on their behalf.
5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
6. Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to submit their questions in advance from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number via email at cs@globalpetind.com. The same will be replied by the Company suitably.
7. The Members desiring to inspect the documents referred to in this Notice and other

statutory registers are requested to send an email to cs@globalpetind.com with a copy marked to investor@globalpetind.com mentioning their name, folio no. / client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card. An extract of such documents would be sent to the Members on their registered email address.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and SS-2 issued by the Institute of Company Secretaries of India, the Company is providing remote e-Voting facility to all its Members to enable them to cast their vote on the matters listed in the Notice by electronic means and business may be transacted through the e-Voting services. For this purpose, the Company has engaged services of NSDL for providing e-Voting services.
 - Remote e-Voting facility will be available from 09:00 A.M. (IST) on September 25, 2025 and ends at 05:00 P.M. (IST) on September 28, 2025 after which the facility will be disabled by NSDL and remote e-Voting shall not be allowed beyond the said date and time. During this period Members of the Company, holding shares in dematerialised form, as on the cut-off date i.e. September 22, 2025 may cast their vote electronically.
 - Instructions for e-Voting are given at point no.15.
 - The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. September 22, 2025. The facility for voting, through electronic voting system shall also be made available at the AGM for Members who have not already cast their vote prior to the AGM by remote e-Voting.
9. The Members, who have cast their vote prior to the AGM by remote e-Voting may also attend the AGM but shall not be entitled to vote again at the meeting. Once a vote is cast by a Member, he shall not be allowed to alter it subsequently.
10. Members of the Company holding shares either in physical form or in de-materialised forms as on BENPOS date i.e., August 29, 2025 will receive Annual Report for the financial year 2024-25 through electronic mode.
11. Members are requested to notify any changes in their address / e-mail id's to the Company's Registrar & Share Transfer Agent, Bigshare Services Private Limited at, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
12. Members are requested to quote their folio no. or DP ID / Client ID, in case shares are in physical / dematerialized form, as the case may be, in all correspondence with the Company / Registrar and Share Transfer Agent.
13. The Notice can also be accessed from the website of the National Stock Exchange of India, Limited at <https://www.nseindia.com/>. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com
14. **Procedure for registration of email address:** It is clarified that for permanent registration of email address, the members are requested to register their e-mail address by contacting their respective Depository Participants and register their e-mail Id and mobile number in demat account, as per the process advised by the Depository Participants.
15. **Instructions for Voting through electronic means ('e-Voting'):**
The remote e-voting period begins on 09:00 A.M. (IST) on September 25, 2025 and ends at 05:00 P.M. (IST) on September 28, 2025. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 22, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 22, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div>  App Store  Google Play </div> <div>   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--	--

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID

	For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mitesh@mishra.com/team@mishra.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@globalpetind.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@globalpetind.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE ANNUAL GENERAL MEETING ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@globalpetind.com. The same will be replied by the company suitably.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

The Securities and Exchange Board of India ("SEBI"), through a notification dated 12th December, 2024, introduced the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("Listing Regulations"), thereby amending the existing Listing Regulations. As per the amendment, every listed company is required to appoint either an individual for not more than one term of five consecutive years or a Secretarial Audit firm for not more than two terms of five consecutive years as the Secretarial Auditors based on the recommendation of its Board of Directors and subject to the approval of its members in its Annual General Meeting. Pursuant to the provision and amendment, M/s. HRU & Associates, Company Secretaries, were appointed as the Secretarial Auditors of the Company. Accordingly, the Board of Directors of the Company ("the Board") at their meeting held on August 30, 2025, considering the experience and expertise and on the recommendation of the Audit Committee, has recommended for the approval of the Members of the Company, appointment of M/s. HRU & Associates, Company Secretaries, as the Secretarial Auditor of the Company, for a period of Five (5) consecutive years from commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration as shall be fixed by the Board of the Company.

As required under section 204 of the Companies Act, 2013, M/s. HRU & Associates, Company Secretaries, have informed the Company that their appointment, if made, shall be in compliance of Section 204 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Company Secretaries of India.

None of the Directors, Key Managerial Personnel of the Company and their relatives, are concerned or interested in the above Resolution except to the extent of their shareholding if any.

Your Directors recommend the Resolution set out in Item No. 3 as an Ordinary Resolution for your approval.

Statement containing additional disclosure as required under Regulation 36(5) of the Listing Regulations:

Proposed fees payable to the secretarial auditor for the financial year	50,000/- (exclusive of taxes)
Term of appointment	Five Years
Basis of recommendation for appointment including the details in relation to and credentials of the Secretarial auditor proposed to be appointed	The recommendations made by the Audit Committee, and the Board of Directors of the Company, are in fulfilment of the eligible criteria as prescribed under the Companies Act, 2013 and the applicable rules made thereunder.

Brief Profile of Secretarial Auditor

Name of Auditor: CS Hemanshu Upadhyay,
proprietor of HRU & Associates.

Office Address: Room no 15, Chawl No.3,
Sakinabai Chawl, S.V Road, Ambawadi, Dahisar
(East), Mumbai — 400068.

Email: hemanshu.upadhyay14@gmail.com

Field of Experience: Having good working
experience and proficiency in all matters related to
company law, SEBI and various other business
laws.

**By order of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

Sd/-

Bipin Nanubhai Panchal

Managing Director

DIN: 00120996

Date: August 30, 2025

Place: Palghar

Details under Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and in terms of Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013, in respect of the Directors seeking appointment/ re-appointment:

Name of Director	Mrs. Nisha Bipin Panchal
Category of Director	Whole time Director
Director Identification Number (DIN)	06514766
Age	52 years
Qualification, Brief resume/ Experience (including expertise in specific functional area)	Mrs. Nisha Bipin Panchal has an experience of 12 years in the industry.
Date of First appointment/re-appointment	30/07/2013
Terms and Conditions of appointment / re-appointment	Re-appointment as Whole time Director
Remuneration last drawn (including sitting fees, if any)	Rs. 30,00,000/-
Remuneration proposed to be paid	Rs. 30,00,000/-
Shareholding in the Company as on March 31, 2025 (including shareholding as Beneficial Owner)	80,000 Equity Shares
Number of Board Meeting attended during the year	6 (Six)
Relationship with other Directors/Key Managerial Personnel/Manager	Wife of Managing Director
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	NA



GLOBAL PET
INDUSTRIES LIMITED

Directors Report

DIRECTORS' REPORT

DEAR MEMBERS,

Your Directors have pleasure in presenting the 12th Annual Report of Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited) ("the Company") on the business and operations of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2025.

1. FINANCIAL PERFORMANCE

The summary of Audited financial performance of the Company for the Financial Year ended March 31, 2025 is summarized as under:

(Rs. In Lakhs except EPS)

Particulars	2024-2025	2023-2024
Revenue from Operations	4,494.29	3,909.90
Other Income	119.31	90.63
Total Income	4,613.60	4,000.53
Total Expenditure	4,065.84	3,750.20
Profit before Exceptional and Extraordinary Items and Tax	547.76	250.33
Exceptional Items	0	33.81
Profit Before Tax	547.76	284.14
Less: Provision for taxation	-	-
Current Tax	(143.30)	(85.42)
Deferred Tax Asset	23.04	7.23
Net Tax Expenses	(120.26)	(78.19)
Profit for the period	427.50	205.95
Earnings Per Share- Basic & Diluted	4.05	2.27

2. PRESENTATION OF FINANCIAL STATEMENTS

The financial statements of the Company for Financial Year 2024-2025 have been prepared in compliance with the Companies Act, 2013 (the 'Act'), applicable Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and amendments thereto (the 'SEBI Listing Regulations') are disclosed in accordance with Schedule III of the Act.

3. STATE OF COMPANY AFFAIRS AND COMPANY'S PERFORMANCE

Your Company is in the business of manufacturing and trading of PET bottles machines for the last 1 decade. It is registered as a Public Limited Company and is listed on the Emerge platform of National Stock Exchange Limited ("NSE Limited").

During the year under review, your Company's total revenue from operations has increased to Rs. 4,494.29 Lakhs as compared to Rs. 3,909.90 Lakhs in the previous Financial Year. The Net operating profit of the Company has been increased to Rs. 427.50 Lakhs as compared to Rs. 205.95 Lakhs in the previous Financial Year.

Detailed information on the operations of the business and state of affairs of the Company are covered in the Management Discussion and Analysis Report ("MDAR").

4. CHANGE IN NATURE OF BUSINESS

During the year under review, there is no change in the nature of business of the company.

5. DIVIDEND

In order to conserve resources and strengthen the financial position of the company, your Directors have not recommended any dividend for the year under review.

6. BORROWINGS

During the year under review, there were no borrowings in the Company.

7. TRANSFER TO RESERVES

During the year under review, no amount was transferred to general reserves of the Company. The closing balance of the retained earnings for the Financial Year 2024-2025 after all appropriation and adjustments was Rs. 3,873 Lakhs.

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company between end of the financial year and the date of this report. It is hereby confirmed that there has been no other change in the nature of business of the Company.

9. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the year under review, none of the companies have become or ceased to be the associate/ subsidiary/ joint venture/ holding Company.

10. SHARE CAPITAL AND CHANGE IN CAPITAL STRUCTURE

During the year under review, the authorised share capital of the Company was Rs. 13,00,00,000 divided into 1,30,00,000 Equity Shares of Rs. 10/- each. The total issued, subscribed and paid up share capital of the Company as on March 31, 2025 is Rs. 11,78,74,080/- divided into 1,17,87,408 Equity Shares of Rs. 10/- each.

Further, during the financial year 2024-25, the Company came up with the Preferential Offer and allotted 20,00,000 Equity Shares for cash at an issue price of Rs. 109/- per equity share (including a premium of Rs. 99/- per equity share), aggregating to Rs. 21,80,00,000/- on November 14, 2024.

Further, there were no rights issue, bonus issue, etc. during the year. The Company has not issued shares with differential voting rights or sweat equity shares, nor has it granted any stock options during the financial year. During the year under review, the Company has not increased the authorized share capital.

11. DEPOSITORY SYSTEM

The Company's equity shares are tradeable in dematerialized/electronic form. As on March 31, 2025, 100% of the Company's total paid-up capital representing 1,17,87,408 equity shares were in dematerialized form.

12. DEPOSITS

The Company has not accepted any deposits during the year under review and, as such, there are no outstanding deposits in terms of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

13. PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS

Details of loans, guarantee and investments, if any, covered under the provisions of Section 186 of the Companies Act are provided in the notes to financial statements.

14. RELATED PARTY TRANSACTIONS

All contracts/arrangement/transactions entered by the Company during FY 2024-25 with related parties was in compliance with the applicable provisions of the Act and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee was obtained for all related party transactions which are foreseen and of repetitive nature. A statement giving details of all related party transactions was placed before the Audit Committee and the Board of Directors for their approval/noting on a quarterly basis. Appropriate approvals of the members were taken, as applicable pursuant to the SEBI Listing Regulations.

Since all the Related Party Transactions entered into by the Company were in the ordinary course of business and were on an arm's length basis, hence Form AOC-2 is not applicable to the Company.

The policy on materiality of related party transactions and on dealing with related party transactions as approved by the Board is uploaded on the Company's website www.globalpetind.com.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as stipulated under the SEBI Listing Regulations is attached as Annexure 1 of this Report. It provides details about the overall industry structure, global and domestic economic scenarios, developments in business operations / performance of the Company's various businesses, internal controls and their adequacy, risk management systems, human resources and other material developments during the Financial Year 2024-25.

16. DIRECTORS & KEY MANAGERIAL PERSONNEL

I. Board of Directors:

Following are the Directors as on March 31, 2025:

Sr. No.	Name of the Director	DIN	Category
1	Mr. Bipin Nanubhai Panchal	00120996	Promoter, Managing Director
2	Mrs. Nisha Bipin Panchal	06514766	Promoter, Whole-time Director
3	Ms. Harmi Bipin Panchal	09852052	Promoter, Non-Executive Director
4	Mr. Manish Harishchandra Singh	10729798	Non-Executive - Independent Director
5	Mr. Yogendra Chhotelal Kannaujiya	10730223	Non-Executive - Independent Director

a) Change in Directors:

- 1) Cessation/Resignation:** During the year under review, Ms. Rajvi Chirag Shah having DIN: 10092644 tendered her resignation with effect from November 08, 2024. Further, Ms. Hiral Jainesh Shah having DIN: 09810987 tendered her resignation with effect from December 11, 2024.
- 2) Appointment/Re-appointment:** During the year under review, Mr. Manish Harishchandra Singh having (DIN: 10729798) has been appointed as Non-Executive, Independent Director with effect from August 16, 2024, Mr. Yogendra Chhotelal Kannaujiya having (DIN: 10730223) has been appointed as Non-Executive, Independent Director with effect from August 16, 2024.
- 3) Change in Designation:** During the year under review designation of Mr. Manish Harishchandra Singh having (DIN: 10729798) has been changed from Additional Director to Director with effect from September 24, 2024 and designation of Mr. Yogendra Chhotelal Kannaujiya having (DIN: 10730223) has been changed from Additional Director to Director with effect from September 24, 2024.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission, perquisites and reimbursement of expenses if any incurred by them for the purpose of attending meetings of the Board / Committees of the Company.

None of the Directors are disqualified for being appointed as the Director of the Company in terms of Section 164 of the Act read with Rule 14(1) of the Companies (Appointment and Qualifications of Directors) Rules, 2014. Further, the Company has received the necessary declarations from all the Directors as required under the Companies Act and SEBI Listing Regulations. Further, all the independent directors are registered with data bank maintained by the Indian Institute of Corporate Affairs ("IICA"). The Independent Directors have confirmed that they are not aware of any circumstances or situation, which exists or reasonably anticipated that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence.

II. Key Managerial Personnel (KMP's):

During the year under review, Mr. Nimesh Raju Raichura has tendered his resignation from the post of CFO with effect from closure of working hours of February 03, 2025. Further, the Board of Directors of the Company, on recommendation of Nomination and Remuneration Committee, has appointed Mr. Achchhe Lal Yadav as CFO of the Company with effect from February 21, 2025

Following were the Key Managerial Personnel's as on March 31, 2025 pursuant to Sections 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Name of the KMP	Designation
1	Mr. Bipin Nanubhai Panchal	Managing Director
2	Mrs. Nisha Bipin Panchal	Whole-time Director
3	Mr. Achchhe Lal Yadav	CFO
4	Mr. Parth Hareshkumar Shah	Company Secretary & Compliance Officer

Further Mr. Parth Hareshkumar Shah resigned as Company Secretary & compliance officer from the company w.e.f. June 20, 2025.

17. MEETING OF THE BOARD AND ITS COMMITTEES

The Company has following committees in place in compliance with the requirements of the business and relevant provisions of applicable laws and statutes:

- a. Audit Committee;
- b. Nomination and Remuneration Committee;
- c. Stakeholders' Relationship Committee.

The Committees constituted by the Board focus on specific areas and take informed decisions within the framework of delegated authority, and make specific recommendations to the Board on matters within their areas or purview. The decisions and recommendations of the Committees and minutes of meeting of committees are placed before the Board for information and/or for approval, as required. During the year under review, all recommendations received from its committees were accepted by the Board.

During the Financial Year 2024-25, Six (6) Board Meetings were convened and held dated May 21, 2024, August 16, 2024, October 01, 2024, November 14, 2024, February 21, 2025 and March 31, 2025, Five (5) Audit Committee Meetings were convened and held dated May 21, 2024, August 16, 2024, November 14, 2024, February 21, 2025 and March 31, 2025, Four (4) Nomination and Remuneration Committee meeting were convened and held dated May 21, 2024, August 16, 2024, November 14, 2024, and February 21, 2025, One (1) Stakeholders' Relationship Committee was convened and held dated May 21, 2024 and One (1) Independent Directors Meeting was convened and held dated February 21, 2025. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

18. CONSTITUTION OF VARIOUS COMMITTEES

The Board of Directors of the Company has reconstituted the composition of committees in the Board meeting dated August 16, 2024. Accordingly, the composition of the following committee is as follows:

A. Nomination and Remuneration Committee

Sr. No.	Name of Directors	Designation in Committee
1.	Mr. Manish Harishchandra Singh	Chairman
2.	Mr. Yogendra Chhotelal Kannaujiya	Member
3.	Ms. Harmi Bipin Panchal	Member

B. Audit Committee

Sr. No.	Name of Directors	Designation in Committee
1.	Mr. Manish Harishchandra Singh	Chairman
2.	Mr. Bipin Nanubhai Panchal	Member
3.	Mr. Yogendra Chhotelal Kannaujiya	Member

C. Stakeholder Relationship Committee

Sr. No.	Name of Directors	Designation in Committee
1.	Mr. Manish Harishchandra Singh	Chairman
2.	Ms. Harmi Bipin Panchal	Member
3.	Mr. Yogendra Chhotelal Kannaujiya	Member

19. FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its Board, its Committees and the individual members of the Board (including the Chairperson). A structured questionnaire was prepared after taking into consideration inputs received from the directors, covering the aforesaid aspects of the Board's functioning. The overall performance of the Board and Committees of the Board was found satisfactory.

Further, the overall performance of Chairman, Executive Director and Non-Executive Directors of the Company was found satisfactory. The review of performance was based on the criteria of performance, knowledge, analysis, quality of decision making etc.

Further, pursuant to Regulation 17 (10) of the SEBI Listing Regulations, the performance evaluation of the Independent Directors was carried out by the entire Board excluding the independent director being evaluated.

The Independent Directors expressed their satisfaction with the evaluation process and flow of information between the Company management and the Board.

20. CODE OF CONDUCT

The Company has adopted a Code of Conduct for Prevention of Insider Trading including policies and procedures for inquiry in case of leak or suspected leak of unpublished price sensitive information, Code for Fair Disclosure and Code of Conduct to regulate, monitor and report trading in securities by the directors, designated persons and immediate relatives of designated persons of the Company in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 ('Insider Trading Regulations').

Pursuant to above, the Company has put in place adequate and effective system of internal controls to ensure compliance with the requirements of Insider Trading Regulations. The transactions by designated persons above threshold approved by Board is subject to preclearance by compliance officer. Company Secretary has been appointed as the Compliance Officer for purpose of Insider Trading Regulations.

Designated persons have made annual disclosure to Company as per requirements of Insider Trading Regulations and Company's Code of Conduct. The Code is available on website of the Company at www.globalpetind.com.

21. DISCLOSURES BY DIRECTORS

Based on the declarations and confirmations received in terms of provisions of the Companies Act, 2013, circular(s) / notification(s) / direction(s) issued by the RBI and other applicable laws, none of the Directors on the Board of your Company are disqualified from appointment as Directors.

Declaration of Independent Directors

The Company has received the necessary declarations from the Independent Directors under Section 149(7) of the Act and Regulation 25 of the SEBI Listing Regulations, that they meet the criteria of Independence laid down in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. The Independent Directors have also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of Independent Directors. The

Independent Directors have confirmed that they are not aware of any circumstances or situation, which exists or reasonably anticipated that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence.

The Board after taking these declarations/ disclosures on record and acknowledging the veracity of the same, is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience, expertise, hold highest standards of integrity and are Independent of the Management of the Company. The terms and conditions of appointment of Independent Directors are available on the website of the Company at www.globalpetind.com.

22. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, the Company has put in place a system to familiarize its Independent Directors. The familiarization program aims to provide knowledge/information to the Independent Directors about their roles, responsibilities in the Company, nature of the industry, business model, processes, policies and the technology and the risk management system of the Company, the operational and financial performance of the Company, significant development so as to enable them to take well informed decisions in timely manner. During the Financial Year 2024-2025, the Independent Directors were updated from time to time on continuous basis on the significant changes in the regulations, duties and responsibilities of Independent Directors under the Act, and SEBI Listing Regulations.

The details of familiarization programmes for the Independent Directors are disclosed on the Company's website at www.globalpetind.com.

23. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a Nomination & Remuneration policy. This policy inter alia provides:

- (a) The criteria for determining qualifications, positive attributes and independence of Directors; and
- (b) Policy on remuneration of directors, key managerial personnel and other employees.

The Policy is directed towards a compensation philosophy and structure that will reward and retain talent. The Nomination & Remuneration Policy is stated in the Corporate Governance Report and is also available on the Company's website at www.globalpetind.com

24. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013 and to the best of Board's knowledge and belief and according to the information and explanations obtained by them, your Directors confirm the following statements:

- (a) in the preparation of the annual accounts for the Financial Year ended on March 31, 2025, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at March 31, 2025 and of the Profits of the Company for the Financial Year ended March 31, 2025;

- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

25. AUDITORS

➤ Statutory Auditor

As per Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company at the Annual General Meeting held on September 24, 2024 approved the appointment of M/s. NDAA & Associates LLP (Firm Registration No. 129486W/W100775) as the Statutory Auditors of the Company for a term of 5 years till the conclusion of the 16th Annual General Meeting.

➤ Secretarial Auditor:

Pursuant to Regulation 24A of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time and as per applicable provisions of the Companies Act, 2013 ("the Act") the Company had appointed M/s. HRU and Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the Financial Year ended March 31, 2025. The secretarial audit report forms a part of this Annual Report and is annexed as Annexure 2.

➤ Internal Auditor:

M/s. Adatiya & Associates, Chartered Accountants, tenders its resignation from the post of Internal Auditor of the Company with effect from February 03, 2025. Further, M/s. A M B Jain & Co., Chartered Accountants has been appointed as Internal Auditor of the Company to perform the duties of internal auditors of the Company for the Financial Year 2024-25 and their report is reviewed by the Audit committee.

➤ Cost Auditor:

The Maintenance of the cost records, for the services rendered by the Company is not required pursuant to Section 148(1) of the Act, read with Rule 3 of the Companies (Cost Records and Audit) Rules, 2014 and accordingly it is not required to appoint Cost Auditor.

26. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OF THE ACT

During the year under review, no instances of fraud committed against the Company by its officers or employees were reported by the Statutory Auditors and Secretarial Auditors under Section 143(12) of the Act to the Audit Committee or the Board of Directors of the Company.

27. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Board has laid down standards, processes and procedures for implementing the internal financial controls across the organization. After considering the framework of existing internal financial controls and compliance systems, work performed by the Internal, Statutory and Secretarial Auditors and external consultants; reviews performed by the Management and relevant Board Committees including the Audit Committee, the Board is of the opinion that the Company's internal financial controls with reference to the financial statements were adequate and effective during the Financial Year under review. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

28. CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 is applicable on the Company and Company is in process of complying with the provision of Section 135 of the Companies Act, 2013.

29. ANNUAL RETURN

A copy of the annual return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is placed on Company's website at www.globalpetind.com.

30. PARTICULARS OF EMPLOYEES

Your Company had 112 employees as on March 31, 2025. The statement containing particulars of employees as required under Section 197(12) of the Act, read along with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company as no employees were in receipt of remuneration above the limits specified in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further, the ratio of the remuneration of each Director to the median employee's remuneration and other details in terms of Section 197(12) of the Act read along with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure 3 and forms part of this report.

Your directors would like to record their appreciation of the efficient and loyal service rendered by the employees.

31. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company is committed to uphold and maintain the dignity of woman employees and to provide a safe and conducive work environment to all its employees and associates working in the Company.

During the Year under review the company has not received any complaints on sexual harassment.

32. COMPLIANCE WITH MATERNITY BENEFIT ACT

The Company has complied with the provision relating to the Maternity Benefit Act 1961.

33. RISK MANAGEMENT

Pursuant to Section 134 (3)(n) of the Act and Regulation 4(2)(f) of SEBI Listing Regulations, the Company has put in place comprehensive Risk Management Policy which inter alia, includes identification of elements of those risks which in the opinion of the Board may threaten the existence of the Company. Further, the Company has adequate risk management mechanism and same is periodically reviewed by the Audit Committee and Board. The major risk identified by the business are systematically addressed through mitigating actions on a continuing basis and cost-effectively risks are controlled to ensure that any residual risks are at an acceptable level. The Company has been addressing various risks impacting the Company and brief view of the Company on risk management has been disclosed in the Management Discussion and Analysis Report.

34. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

In Compliance with Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulation, the Company has adopted a Whistle Blower Policy. The Audit Committee oversees the functioning of this policy. The Company's vigil mechanism/ Whistle blower Policy aims to provide the appropriate platform and protection for Whistle Blowers to report instances of fraud and mismanagement, if any, to promote reporting of any unethical or improper practice or violation of the Company's Code of Conduct or complaints regarding accounting, auditing, internal controls or suspected incidents of violation of applicable laws and regulations including the Company's ethics policy or Code of Conduct for Prevention of Insider Trading in the Company, Code of Fair practices and Disclosure.

The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairperson of the Audit Committee of the Company for redressal. Details of the Vigil Mechanism and Whistleblower policy are made available on the Company's website at www.globalpetind.com.

During the Financial Year 2024-25, no cases under this mechanism were reported to the Company.

35. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

36. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

The details in respect of conservation of Energy, Technology Transfer and Foreign Exchange Earning and outgo is as stated in the Annexure 4.

37. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTION

No such instance of one-time settlement or valuation was done while taking or discharging loan from the Banks/ Financial institutions occurred during the year.

38. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE

There are no such proceedings or appeals pending under Insolvency and Bankruptcy Code, 2016 during the year and at the end of the Financial Year 2024-2025.

39. SECRETARIAL STANDARDS OF ICSI

Your Company has complied with the applicable Secretarial Standard with respect to meetings of Board and its Committees and General Meetings respectively issued by the Institute of Company Secretaries of India.

40. STATUTORY DISCLOSURES

- The financial statements of the Company are placed on the Company's website www.globalpetind.com
- The directors' responsibility statement as required by section 134(5) of the Act, appears in this report.
- A Cash Flow Statement for Financial year 2024-2025 is attached to the Balance Sheet.
- The Company being listed on Emerge platform of the NSE Limited, Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulation, 2015 is not applicable.

41. ACKNOWLEDGEMENT

Your Board takes this opportunity to place on record our deep appreciation to our Shareholders, Customers, Business Partners, Vendors, Bankers, Financial Institutions, Stock Exchange, Regulatory and Government Authorities and other Stakeholders at large for all support rendered during the year under review. We strive to build rewarding relationships with our stakeholders – clients, employees, shareholders, business partners, communities and regulators – for achieving our long-term vision aligned with our stakeholders' interests.

The Directors also thank the Government of India, Governments of various states in India and concerned Government departments and agencies for their co-operation. The Directors hereby acknowledge the dedication, loyalty, hard work, cooperation, solidarity and commitment rendered by the employees of the Company during the year.

The Board also places its gratitude and appreciation for the support and co-operation from its members and other regulators.

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Date: August 30, 2025
Place: Palghar**

**Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**



GLOBAL PET
INDUSTRIES LIMITED

Management Discussion & Analysis Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MACROECONOMIC OVERVIEW

Global Economy

The global bottle blow molding machine market is a significant sector of the plastic processing machinery industry. It is driven by increasing demand for lightweight and sustainable packaging, particularly in the beverages, pharmaceuticals, and personal care sectors. The market is projected to experience substantial growth, with estimates ranging from a CAGR of 3.7% to 5.5% over the next few years.

High-speed, fully electric, and foam blow molding technologies have resulted in more efficient blow molding machines, which are projected to drive the industry forward. The market's growth is projected to be hampered by the processing limitations of blow molding machines and replacements. Furthermore, fully electric blow molding machines provide firms with new business opportunities. The Global PET Stretch Blow Molding Machines Market report provides a holistic evaluation of the market. The report offers a comprehensive analysis of key segments, trends, drivers, restraints, competitive landscape, and factors that are playing a substantial role in the market.

China is the largest market, with a share about 40%, followed by North America and Europe, both have a share over 25 percent. In terms of product, Semi-automatic Type is the largest segment, with a share over 55%. And in terms of application, the largest application is Food & Beverage Industry, followed by Water Packaging.

Domestic Market

The Indian bottle molding machine market is growing, driven by increasing demand for plastic bottles across various industries, particularly food and beverage, and sustainable packaging. The market is expected to see a significant rise in value from 2023 to 2030, driven by factors like rapid industrialization, population growth, and the need for efficient and cost-effective packaging solutions.

ABOUT GLOBAL PET INDUSTRIES LIMITED (FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED)

BUSINESS OVERVIEW

Global Pet Industries Limited was originally incorporated as Global Pet Industries Private Limited on 30th July, 2013 which operates in only one business segment viz. manufacturing, sale and trading of various Capital Goods. As an established brand, we emphasize exceeding customer expectations and delivering unparalleled satisfaction.

FINANCIAL PERFORMANCE

(Rs. In Lakhs Except EPS)

Particulars	2024-2025	2023-2024
Revenue from Operations	4,494.29	3,909.90
Other Income	119.31	90.63
Total Income	4,613.60	4,000.53
Total Expenditure	4,065.84	3,750.20
Profit before Exceptional and Extraordinary Items and Tax	547.76	250.33
Exceptional Items	0	33.81
Profit Before Tax	547.76	284.14
Less: Provision for taxation	-	-
Current Tax	(143.30)	(85.42)
Deferred Tax Asset	23.04	7.23
Net Tax Expenses	(120.26)	(78.19)
Profit for the period	427.50	205.95
Earnings Per Share- Basic & Diluted	4.05	2.27

During the year under review, your Company's total revenue from operations increased to Rs. 4,494.29 Lakhs as compared to Rs. 3,909.90 Lakhs in the previous financial year. The Net profit increased to Rs. 427.50 Lakhs as compared to Rs. 205.95 lakhs in the previous financial year.

Key Financial Ratios (Standalone) for the Financial Year ended March 31, 2025 are provided here-below:

Key Ratios	Financial Year 2024-2025	Financial Year 2023-2024	Variance (%)
Debtors Turnover	28.22	15.43	82.89
Inventory Turnover	2.17	2.56	(15.46)
Interest Coverage Ratio	0	0	0
Current Ratio	4.80	2.94	63.26
Debt Equity Ratio	0.21	0.41	(49.43)
Operating Profit Margin	0.12	0.06	(90.37)
Net Profit Margin	5.26	5.81	(9.39)
Return on Net Worth	0.11	0.10	6.65

Remarks for Change in Ratios having more than 25% variance: Variance is due to increase in inventory, efficient collection and strong cash flow, improved operational efficiency and effective cost management.

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The Company is engaged in only one segment/product i.e. manufacturing, sale and trading of various Capital Goods. During the financial year 2024-25, the Company has generated revenue from operations of Rs. 4,494.29 Lakhs which has been increased from previous financial year 2023-24 and net profit has also been increased to Rs. 427.50 Lakhs from previous financial year 2023-24.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

- The Company believes that strong internal control system and processes play a critical role in the health of the Company. The Company is having an internal control system including suitable monitoring procedures commensurate with its size of operations;

- The Company's well-defined organizational structure, documented policy guidelines, defined authority matrix and internal controls ensure efficiency of operations, compliance with internal policies and applicable laws and regulations as well as protection of resources;
- The internal control system is supplemented by extensive internal audits, regular reviews by the management and standard policies and guidelines which ensure reliability of financial and all other records;
- The Company's Internal Auditor performed regular reviews of business processes to assess the effectiveness of internal controls. Internal Audits were carried out to review the adequacy of the internal control systems, compliance with policies and procedures. The Internal Audit reports are periodically reviewed by the Audit Committee.
- Our Internal Auditor, M/s. A M B Jain & Co., Chartered Accountants, has certified that the Company maintains an adequate system of internal financial controls, evaluates and assesses its adequacy and effectiveness in a satisfactory manner which takes care of requirements under the Companies Act, 2013.

OPPORTUNITIES, THREATS AND CHALLENGES

Opportunities:

The PET bottle blowing machine market has been experiencing significant growth in recent years. This can be attributed to the increasing demand for PET bottles in various industries, such as food and beverage, pharmaceuticals, and cosmetics. The market is expected to continue its growth trend in the coming years, driven by the rising consumption of bottled beverages and the growing popularity of single-use plastic bottles. Additionally, technological advancements in PET bottle blowing machines, such as the development of fully automated and energy-efficient machines, are expected to further propel market growth. Overall, the future outlook for the PET bottle blowing machine market looks promising, with lucrative opportunities for both existing and new market players.

Threats and Challenges:

- Like any machinery, blow molding machines require regular maintenance to ensure optimal performance and prevent unplanned downtime. Machine breakdowns can result in significant production losses and increased costs.
- With increasing environmental concerns, the blow molding industry faces the challenge of reducing its environmental footprint. The industry must work towards minimizing plastic waste, optimizing material usage, and adopting sustainable manufacturing practices.
- Energy consumption is a significant challenge in blow molding operations. The heating and cooling processes involved in blow molding require substantial energy inputs.

RISKS AND CONCERNS

Risk is an integral part of the business and almost every business decision requires the management to balance risk and reward. The ability to manage risks across geographies, products, asset classes, customer segments and functional departments is of paramount importance for the hindrance free growth of every organization.

In the business world, the different types of risks have come to mean an impediment towards the achievement of an organization's objectives. Your Company is exposed to specific risks that are particular to its business and the environment in which it operates. Due to rapid changes in the

technologies, business dimensions and complexities, regulatory changes and environmental concerns, new and various types of risks have emerged. So, in the era of fast changing global economy, multiplicity of legal compliances, cross border business transactions and to ensure the survival, viability and sustainability of business, the management of various types of risks have gained utmost importance.

QUALITY CULTURE

Our constant efforts to offer superior quality, technologically driven and innovative products enable us to develop and nourish deep customer relationships. With unwavering focus on innovation, brand equity, technology adoption, quality adherence to international standards and investment in R&D, we relentlessly strive to improve the loyalty of both institutional and retail customers. This enables us to gain large scale acceptance in both Indian and overseas markets.

Our investment and focus in R&D have enabled us to give us an edge over competition. In addition, it also helps us to expand customer base and command a premium in the market. We strive to leverage our R&D investments to increase profit and build long-term shareholder value.

FUTURE OUTLOOK

The key priorities as we step into F.Y. 2025-26 will mainly revolve around gaining market access, expanding the network and network monetization, as we continue to look out for export opportunities. All these factors will help us in achieving our targets.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The management had adopted/followed strategic plans which has increased the profits of the organization and also increased revenue from operations as compared to previous financial year 2023-24. The management will make new strategies and plans for the increased production and profitability of the Company in the near future.

HUMAN RESOURCES

We believe that human capital plays a crucial role in business growth. Our talented and dedicated employee base has enabled us to achieve our strategic goals. Our HR policies are employee-friendly, nurturing a safe, conducive and productive work environment. This not only enables sustainable business growth but also ensures high productivity, employee satisfaction and motivation, and superior retention ratio. As on March 31, 2025, your Company had a total head count of 112 employees. The Directors wish to place on record their appreciation and acknowledgment for the efforts and dedication and contributions made by employees at all levels during the year under review.

Your Company has adopted people practices that enable us to attract and retain talent in an increasingly competitive market and to foster a work culture that is always committed to providing the best opportunities to employees to realize their potential. We are committed as an equal opportunity employer and follow non-discrimination in all our practices. All employees, from a new joiner to a tenured one, are provided tailored learning opportunities as per their role, level, and specific focus area.

CAUTIONARY STATEMENT

Statements in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations may constitute

‘Forward Looking Statements’ within the meaning of applicable laws and regulations. Our Company undertakes no obligation or liability to update or revise any forward-looking statements publicly, whether as a result of new information, future events or otherwise actual results, performance, or achievements could differ materially from those either expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements and read in conjunction with financial statements included herein.

The Company assumes no responsibility in respect of forward-looking statements that may be revised or modified in future on the basis of subsequent developments, information or events. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014.

The management of the Company has used estimates and judgments relating to the financial statements on a prudent and reasonable basis, in order that the financial statements reflect a true and fair manner, the state of affairs and profit / loss for the year. The narrative on our financial condition and result of operations should be read together with the notes to the financial statements included in the annual report. Important factors that could make a difference to the Company’s operations include changes in Government regulations and tax regime, economic developments within India and abroad, financial markets etc.

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER CERTIFICATION

This is to certify that:

- A. We have reviewed the financial statements and the cash flow statement for the Half Year and Financial Year ended March 31, 2025 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materiality untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of our knowledge and belief, no transactions entered into by the Company during the half year and financial year ended on March 31, 2025 are fraudulent, illegal or in violation of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal controls systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps have been taken to rectify these deficiencies.
- D. We further certify that we have indicated to the Auditors and the Audit Committee that:
 - i. There have not been any significant changes in internal controls over financial reporting during the year under reference;
 - ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 - iii. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.
- E. We further declare that all the board members and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management for the current year.

For Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)

Bipin Nanubhai Panchal
Managing Director
DIN: 00120996

Achchhe Lal Yadav
Chief Financial Officer

Date: May 30, 2025
Place: Palghar

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited)** having CIN: **L29253MH2013PLC246402** (hereinafter called “the Company”), having its registered office at Unit 108 & 109, Karishma Industrial, Estate, Dhumal Nagar, Waliv, Palghar-401208, Maharashtra, India. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **31st March, 2025** according to the provisions of:

- i. The Companies Act, 2013 (“the Act”) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”): -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. The Securities and Exchange Board of India (Depository and Participants) Regulations 2018;

- e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amendments from time to time;
 - f. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(There were no events requiring compliance during the audit period)**
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(There were no events requiring compliance during the audit period)**
 - j. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- vi. The Management has identified and confirmed the following laws as specifically applicable to the Company:
- 1. The Employees Provident Fund and Miscellaneous Provisions Act, 1952.
 - 2. The Payment of Gratuity Act, 1972.
 - 3. The Payment of Bonus Act, 1965.
 - 4. The Employee State Insurance Act, 1948.
 - 5. The Income Tax Act, 1961.
 - 6. Shops and Establishment Act, 1953 and the rules, notifications issued thereunder.
 - 7. The Employees Compensation Act, 1923;
 - 8. Bombay Industrial Relation Act, 1946;
 - 9. Weekly Holiday Act, 1942;
 - 10. Industrial Employment (Standing Orders) Act, 1946;
 - 11. Maharashtra Private Security Guards Act, 1981;
 - 12. Environment Protection Act, 1986 and other environmental laws;
 - 13. Factories Act, 1948;
 - 14. Minimum Wages Act, 1948;
 - 15. Payment of Wages Act, 1936 and other applicable labour laws.
 - 16. Indian Boiler Regulations, 1950;
 - 17. Indian Electricity Act, 2003

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of the Board of Directors (SS-1), General Meeting (SS-2), Secretarial Standard on Dividend (SS-3) and Secretarial Standard on Report of the Board of Directors (SS-4) issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Stock Exchange(s) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I report that:

- The Board of Directors of the Company was duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation in the meeting.
- The decisions of the Board Meetings were carried out with requisite majority.
- As informed, the Company has responded appropriately to notices received from various statutory / regulatory authorities including actions for corrective measures, wherever found necessary.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report during the audit period, the Company had following specific events/actions having a major bearing on the Company's affairs:

i. Preferential Issue and allotment of Equity Shares:

Issue of Equity Shares:

The Board of Directors of the Company, at its meetings held on 01st October, 2024, and subsequently by the members of the Company, at its extra ordinary general meeting held on 24th October, 2024 had approved the issuance and allotment of 20,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 99/- per share.

Allotment of Equity Shares:

Pursuant to the above approvals, the Board of Directors, at its meeting held on 14th November, 2024, approved the allotment of 20,00,000 equity shares of face value Rs.10/- each, fully paid-up, at an issue price of Rs.109/- per share (including a premium of Rs.99/- per share), aggregating to Rs.21,80,00,000/-. The allotment was made on a preferential basis to non-promoter investors.

**For HRU & Associates
Company Secretaries**

**Sd/-
Hemanshu Upadhyay
Proprietor
ACS No.: 46800
C. P. No.: 20259
Peer Review No.: 3883/2023
UDIN: A046800G001110753
Date: August 30, 2025
Place: Mumbai**

This Report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A

My report of even dated is to be read along with this letter:

Management's Responsibility Statement

- i. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

Auditor's Responsibility Statement

- ii. I have followed the audit practices and processes as were appropriate to obtain responsible assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices that I follow provide a responsible basis for my opinion.
- iii. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- iv. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

- v. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to verification of procedures on test basis.
- vi. The secretarial audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.
- vii. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with audit practices.

**For HRU & Associates
Company Secretaries**

Sd/-

Hemanshu Upadhyay

Proprietor

ACS No.: 46800

C. P. No.: 20259

Peer Review No.: 3883/2023

UDIN: A046800G001110753

Date: August 30, 2025

Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

***(Pursuant to the Regulation 34 (3) and Schedule V Para C Clause (10)(i) of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)***

To,

The Members of

GLOBAL PET INDUSTRIES LIMITED

(FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED)

(CIN: L29253MH2013PLC246402)

Unit 108 & 109, Karishma Industrial Estate,

Dhumal Nagar, Waliv, Vasai, Palghar 401208.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Global Pet Industries Limited (Formerly known as Global Pet Industries Private Limited), having CIN: L29253MH2013PLC246402 and having Registered Office situated at Unit 108 & 109, Karishma Industrial Estate, Dhumal Nagar, Waliv, Vasai, Palghar 401208. (Hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with the Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (Including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025, have been debarred or disqualified from being appointed or continuing as the Director of the Company, by Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:-

Sr. No.	Name of Directors	DIN	Date of Appointment in the Company*
1	Bipin Nanubhai Panchal	00120996	30.07.2013
2	Nisha Bipin Panchal	06514766	30.07.2013
3	Harmi Bipin Panchal	09852052	06.01.2023
4	Manish Harishchandra Singh	10729798	16.08.2024
5	Yogendra Chhotelal Kannaujiya	10730223	16.08.2024

**The date of appointment is as per the MCA Portal.*

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

DATE : August 30, 2025

PLACE : Mumbai

NAME OF PCS : Mitesh J Shah & Associates

FCS : F10070

C. P. NO. : 12891

UDIN : F010070G001116934

ANNEXURE 3

Statement under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The ratio of the remuneration of each Director and Key Managerial Personnel (KMP) to the median remuneration of the employees of the Company for the Financial year 2024-25:

(Rs. In Lakhs)

Name of Directors/ KMP	Designation	Ratio of Remuneration of each Director / Employee to the median remuneration	Remuneration	
			F.Y. 2024-25	F.Y. 2023-24
Mr. Bipin Nanubhai Panchal	Executive Managing Director	29.41	90	90
Mrs. Nisha Bipin Panchal	Non-Executive Whole-time Director	9.80	30	30
Ms. Harmi Bipin Panchal*	Non-Executive Director	0.10	0.30	0.25
Mr. Manish Harishchandra Singh*	Non-Executive Independent Director	0.10	0.30	-
Mr. Yogendra Chhotelal Kannaujiya*	Non-Executive Independent Director	0.10	0.30	-
Ms. Hiral Jainesh Shah#	Non-Executive Independent Director	0.10	0.30	0.25
Ms. Rajvi Chirag Shah##	Non-Executive Independent Director	0.07	0.20	0.25
Mr. Nimesh Raju Raichura###	Chief Financial Officer	1.52	4.65	5.80
Achhhe Lal Yadav	Chief Financial Officer	0.52	1.60	-
Mr. Parth Hareishkumar Shah	Company Secretary and Compliance Officer	0.98	3.00	1.00

*Only Sitting fees paid for attending meetings.

Ms. Hiral Jainesh Shah resigned from the post of Non-Executive Independent Director of the Company with effect from December 11, 2024.

Ms. Rajvi Chirag Shah resigned from the post of Non-Executive Independent Director of the Company with effect from November 08, 2024.

Mr. Nimesh Raju Raichura resigned from the post of Chief Financial Officer of the Company with effect from February 03, 2025

2. The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the Financial year 2024-25 as compared to Financial year 2023-24:

Name of Directors/ KMP	Designation	% increase / decrease in Remuneration
Mr. Bipin Nanubhai Panchal	Executive Managing Director	0%
Mrs. Nisha Bipin Panchal	Non-Executive Whole-time Director	0%
Ms. Harmi Bipin Panchal	Non-Executive Director	5%
Mr. Manish Harishchandra Singh*	Non-Executive Independent Director	NA
Mr. Yogendra Chhotelal Kannaujiya*	Non-Executive Independent Director	NA
Ms. Hiral Jainesh Shah#	Non-Executive Independent Director	5%
Ms. Rajvi Chirag Shah##	Non-Executive Independent Director	-.5%
Mr. Nimesh Raju Raichura###	Chief Financial Officer	-115%
Achchhe Lal Yadav	Chief Financial Officer	NA
Mr. Parth Hareshkumar Shah	Company Secretary and Compliance Officer	200%

Ms. Hiral Jainesh Shah resigned from the post of Non-Executive Independent Director of the Company with effect from December 11, 2024.

Ms. Rajvi Chirag Shah resigned from the post of Non-Executive Independent Director of the Company with effect from November 08, 2024.

Mr. Nimesh Raju Raichura resigned from the post of Chief Financial Officer of the Company with effect from February 03, 2025

3. The Percentage increase in the median remuneration of employees in the Financial Year 2024-25:

The percentage increase in the median remuneration of all employees in the Financial Year was 5%.

4. The number of permanent employees on the payroll of Company as on March 31, 2025:

The number of permanent employees on the payroll of Company as on March 31, 2025 were 112.

5. Average percentile increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration:

Average percentage increase made in the salaries of the employees other than the Managerial Personnel in the Financial Year was 5% vis a vis increase of 10% in the salaries of Managerial Personnel.

6. Affirmation that the remuneration is as per the Nomination and Remuneration Policy of the Company:

We affirm that the remuneration is as per the Nomination and Remuneration Policy of the Company.

Please note that the details required to be given as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company since the remuneration drawn by the Directors, KMP'S and Employees are below the limits specified.

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Date: August 30, 2025
Place: Palghar**

**Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo (Pursuant to Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)

A. CONSERVATION OF ENERGY:

i) The steps taken or impact on conservation of energy:

Your company is committed to adopt energy efficient practices at its business units, offices and other premises to reduce the consumption of power by analyzing power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.

ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company has not taken any step for utilizing alternate sources of energy.

iii) The capital investment on energy conservation equipment:

Though the Company is making adequate use of energy resources it is looking forward to setup necessary energy conservation equipments in near future.

B. TECHNOLOGY ABSORPTION:

i) The effort made towards technology absorption:

The Company is monitoring technological trends, attending industry conferences, and fostering a culture of curiosity and learning within organization. Company undertakes continuous training programs, workshops, and certifications to keep employees up to date with the latest advancements.

ii) The benefit derived like product improvement, cost reduction, product development or import substitution:

The benefit derived from Technology Absorption is with respect to product improvement and product development.

iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

a. The details of technology imported: NA

b. The year of import: NA

c. Whether the technology has been fully absorbed: NA

d. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

iv) The expenditure incurred on Research and Development:

During the year under review, the Company has not incurred any Expenditure on Research and Development

C. FOREIGN EXCHANGE EARNING AND OUTGO:

a) Details of Foreign Exchange Earnings

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2024-2025	F.Y. 2023-2024
1.	Export Sales	496	1039

b) Details of Foreign Exchange Expenditure:

(Rs. In Lakhs)

Sr. No.	Particulars	F.Y. 2024-2025	F.Y. 2023-2024
1.	Import of Goods	157.37	232.92

**For and on behalf of the Board of Directors
of Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)**

**Date: August 30, 2025
Place: Palghar**

**Bipin Nanubhai Panchal
Managing Director
DIN: 00120996**

INDEPENDENT AUDITOR'S REPORT

To the Members

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial statements of **GLOBAL PET INDUSTRIES LIMITED (Formerly Known as Global Pet Industries Private Limited) ("the Company")** which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the Financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are as such no key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon (Other Information)

The Company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the annual report, but does not include the Financial statements and our auditor's report thereon.

Our opinion on the Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those charged with Governance for the Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in

the **“Annexure A”** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in the agreement with books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) Based on the information received and explanations given to us, none of the Directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.
- g) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact, if any, of pending litigations as at March 31, 2025 on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred by the Company to Investor Education and Protection Fund by the company.
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding,

whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has not declared or paid any final or interim dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail of relevant prior years has been preserved by the company as per the statutory requirements for record retention, to the extent it was enabled and recorded in those respective years.

h) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanations given to us, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;

Other matter

The comparative financial information of the Company for the year ended March 31, 2024 included in the accompanying financial statement have been audited by the predecessor auditor whose report dated May 21, 2024 has expressed an unmodified opinion.

Our Opinion on the financial statements is not modified in respect of the above matter.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775

Sd/-

NIRAJ D. ADATIA

Partner

Membership No: 120844

UDIN:25120844BMNZT7705

Place: Mumbai

Date: 30th May, 2025

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS OF GLOBAL PET INDUSTRIES LIMITED (Formerly Known as Global Pet Industries Private Limited) FOR THE YEAR ENDED 31st MARCH, 2025;

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a. (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; (B) The Company is maintaining proper records showing full particulars of intangible assets.
 - b. The Property, Plant and Equipment are physically verified by the Management according to the phased program designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year. The discrepancies noticed on such verification were not material and have been properly dealt with in the books of accounts. In our opinion, the frequency of verification is reasonable.
 - c. The title deeds of immovable properties are held in the name of the Company.
 - d. The Company has not revalued any of its Property, Plant and Equipment or intangible asset during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - a. According to the information and explanations given to us and based on our examination of the records of the Company, the management has conducted physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of verification are appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.
 - b. The Company has not been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms Limited Liability Partnerships or any other parties during the year, in respect of which:

- a. The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
- b. The company has not made any investments or provided guarantees or security during the year and hence reporting under clause 3(iii)(b) of the Order is not applicable.
- c. The Company has not provided any loans or advances in the nature of loans hence reporting with respect to repayment of principal and regular payment of interest is not applicable.
- d. The Company has not provided any loans or advances in the nature of loans hence reporting with respect to overdue amounts and steps taken by the company for the recovery is not applicable.
- e. The Company has not provided any loans or advances in the nature of loans hence reporting with respect to the loans falling due and its renewal or extension or granting fresh loans to settle overdue existing loans is not applicable.
- f. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii) (f) is not applicable.
- iv. There are no loans, investments, guarantees and security in respect of which provisions of Sections 185 and 186 of the Companies Act, 2013 are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the Company.
- v. In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits from public or amounts which are deemed deposit, in accordance with the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable to the Company.
- vi. In our opinion, and according to the information and explanation given to us, the Company has not crossed the threshold limit as prescribed by the Central government under sub-section (1) of section 148 of the Act for maintenance of cost records and hence the provision for maintenance of records are not applicable to the Company;
- vii.
 - a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, service tax, value added tax, duty of customs, goods and service tax, cess, employees' state insurance and any other statutory dues to the appropriate authorities to the extent applicable to it.

According to the information and explanations given to us and the records of the Company examined by us, in our opinion, no undisputed amount is payable in respect of statutory dues

referred in clause(a) above as at March 31, 2025 for a period of more than six months from the date they become payable.

- b. According to the information and explanations given to us and the records of the Company examined by us, there were no statutory dues as at March 31, 2025 which were not deposited on account of disputes.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix.
 - a. On the basis of the records examined by us and the information and explanations given to us, during the year the Company has not defaulted in repayment of term loan or debt instruments to a financial institution.
 - b. The Company has not been declared willful defaulter by any bank or financial institution or any lender.
 - c. The Company has not taken any term loans, hence reporting on clause 3(ix)(c) of the Order is not applicable.
 - d. On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used for long term purposes of the Company.
 - e. The Company does not have subsidiaries, Joint Ventures, Associate companies and hence reporting on clause 3(ix)(e) of the Order is not applicable.
 - f. The Company does not have subsidiaries, Joint Ventures, Associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x.
 - a. The company has not raised the money by way of Initial Public Offer (IPO) during the year. In our opinion and according to the information and explanations given to us, the company has utilized the money raised by way of Initial Public Offer (IPO) in previous year for the purpose for which they were raised. Pending utilization for the purpose for which raised, the part of the amount raised through the Initial Public Offer is lying as cash and cash equivalents as on 31st March 2025. (Refer Note 29)
 - b. In our opinion and according to the information and explanations given to us, the company has made preferential allotment of equity shares during the year. For such allotment of shares, the Company has complied with the requirement of Section 42 and 62 of the Companies Act, 2013, as applicable and the funds raised have been, prima facie, applied by the Company during the year for the purpose for which the funds were raised. (Refer Note 30)

- xi.
- a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b. No report under subsection (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies Act (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - c. As per the information and explanation given to us, the Company has not received any whistle-blower complaints during the year.
- xii. In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3(xii) (a), (b) and (c) of the order is not applicable.
- xiii. In our opinion, all transactions with the related parties are in the compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
- xiv.
- a. In our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
 - b. We have considered the internal audit reports for the period under audit, issued to the management during the year.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with them.
- xvi.
- a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934;
 - b. In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the reserve Bank of India Act, 1934;
 - c. The Company is not a Core Investment Company (CIC) as defined in the regulation made by the Reserve Bank of India;
 - d. In our opinion, there is no Core Investment Company (CIC) within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly

reporting under clause 3(xvi)(d) of the Order is not applicable;

- xvii. In our opinion, the Company has not incurred cash losses during the year covered by our audit and the immediately preceding financial year.
- xviii. There has been resignation by the erstwhile statutory auditors during the year. There were no objections, issues or concerns raised by the outgoing auditors.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial statements and our knowledge of the Board of Directors and management plan, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxi. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775

Sd/-

NIRAJ D. ADATIA

Partner

Membership No: 120844

UDIN: 25120844BMNZTZ7705

Place: Mumbai

Date: 30th May, 2025

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT ON THE GLOBAL PET INDUSTRIES LIMITED (FORMERLY KNOWN AS GLOBAL PET INDUSTRIES PRIVATE LIMITED)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GLOBAL PET INDUSTRIES LIMITED** (Formerly Known as Global Pet Industries Private Limited) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to the financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of

financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775

Sd/-

NIRAJ D. ADATIA

Partner

Membership No: 120844

UDIN: 25120844BMNZT7705

Place: Mumbai

Date: 30th May, 2025



GLOBAL PET

INDUSTRIES LIMITED

Standalone Financial Statements

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402
Balance Sheet As At 31st March 2025

(Rupees in Lakhs)

PARTICULARS	Notes No.	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
1 Shareholders Funds			
a) Share Capital	2	1,178.74	978.74
b) Reserve & Surplus	3	3,873.00	1,465.49
		5,051.74	2,444.23
2 Non Current Liabilities			
a) Long Term Provisions	4	82.21	58.03
		82.21	58.03
3 Current Liabilities			
a) Trade Payables	5		
i) Total Outstanding dues of micro enterprises and small enterprises, and		100.53	148.19
ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		210.99	228.99
b) Other Current Liabilities	6	655.87	562.19
c) Short Term Provisions	7	7.99	14.42
		975.37	953.79
TOTAL - EQUITY AND LIABILITIES		6,109.32	3,456.05
II. ASSETS			
1 Non-Current Assets			
a) Property, Plant and Equipment and Intangible assets	8		
i) Property, Plant and Equipment		195.03	202.26
ii) Intangible assets		8.80	0.12
iii) Capital work-in-progress		1,123.87	366.82
b) Deferred Tax Assets(Net)		32.03	8.98
c) Long Term Loans & Advances	9	32.20	35.20
d) Other Non Current Assets	10	33.44	37.08
		1,425.37	650.46
2 Current Assets			
a) Inventories	11	1,511.01	1,179.92
b) Trade Receivables	12	122.55	154.53
c) Cash and Cash Equivalents	13	377.06	684.28
d) Short Term Loans & Advances	14	96.38	102.48
e) Other Current Assets	15	2,576.95	684.38
		4,683.95	2,805.59
TOTAL - ASSETS		6,109.32	3,456.05

The accompanying notes form an integral part of the Financial Statements.

As per our Report of Even Date

FOR NDAA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Reg No : 129486W/W100775

**For and on behalf of Board of Directors
of Global Pet Industries Limited**

SD/-
BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

SD/-
NISHA BIPIN PANCHAL
WHOLE TIME DIRECTOR
DIN:-06514766

SD/-
NIRAJ D ADATIA
PARTNER
Mem. No. 120844

SD/-
ACHCHHE LAL YADAV
CHIEF FINANCIAL OFFICER

SD/-
PARTH HARESHKUMAR SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Place : MUMBAI
Date :30th May 2025

Place :MUMBAI
Date : 30th May 2025

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited) CIN :- L29253MH2013PLC246402 Statement of Profit and Loss For The Year Ended 31st March, 2025 (Rupees in Lakhs)			
PARTICULARS	Notes No.	Year Ended 31st March 2025	Year Ended 31st March 2024
1 INCOME			
a) Revenue from Operations	16	4,494.29	3,909.90
b) Other Income	17	119.31	90.63
Total Income		4,613.60	4,000.53
2 EXPENSES			
a) Cost of Material Consumed	18	2,915.48	2,538.74
b) Purchase of stock-in-trade		15.00	205.48
c) Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	19	(148.96)	(235.18)
d) Employee Benefit Expenses	20	696.81	619.05
e) Depreciation and amortisation expense	21	20.06	14.72
f) Other Expenses	22	567.45	607.39
Total Expenses		4,065.84	3,750.20
3 Profit Before Exceptional and Extraordinary Items and Tax		547.76	250.33
4 Exceptional Items	23	0.00	33.81
5 Profit Before Tax		547.76	284.14
6 Tax Expenses			
a) Current Tax	24	(143.30)	(85.42)
b) Deferred Tax		23.04	7.23
Net Tax Expenses		(120.26)	(78.19)
7 Profit for the Period		427.50	205.95
8 Earnings per Share	25		
a) Basic EPS (in Rs.)		4.05	2.27
b) Diluted EPS (in Rs.)		4.05	2.27
The accompanying notes form an integral part of the Financial Statements. As per our Report of Even Date <div> <div> FOR NDAA & ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Reg No : 129486W/W100775 SD/- NIRAJ D ADATIA PARTNER Mem. No. 120844 Place : MUMBAI Date : 30th May 2025 </div> <div> For and on behalf of Board of Directors of Global Pet Industries Limited SD/- BIPIN NANUBHAI PANCHAL MANAGING DIRECTOR DIN:-00120996 SD/- ACHCHHE LAL YADAV CHIEF FINANCIAL OFFICER Place : MUMBAI Date : 30th May 2025 </div> <div> SD/- NISHA BIPIN PANCHAL WHOLE TIME DIRECTOR DIN:-06514766 SD/- PARTH HARESHKUMAR SHAH COMPANY SECRETARY & COMPLIANCE OFFICER </div> </div>			

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402
Statement of Cash Flow For The Year Ended 31st March 2025

(Rupees in Lakhs)

PARTICULARS	Year Ended 31st March 2025	Year Ended 31st March 2024
A) Cash flows from Operating Activities		
Net Profit Before Tax	547.76	284.14
Adjustments for:		
Depreciation and Amortization	20.06	14.72
Capital Gain on Redemption of Mutual fund Units	-	(3.07)
Bank FD Interest	(87.48)	(58.09)
Sundry Balance w/back	20.83	24.66
Preliminary Expenses W/off	11.81	-
Bad debts	3.95	55.98
Exchange Rate difference	(8.25)	(4.73)
Profit on Sale of Industrial Unit	-	(33.81)
Operating Profit Before Working Capital Changes		
(Increase)/Decrease in Trade Receivables	36.28	146.43
(Increase)/Decrease in inventories	(331.09)	(378.98)
(Increase)/Decrease in Short Term Advances	6.09	96.20
(Increase)/Decrease in Long Term Advances	(0.00)	0.13
(Increase)/Decrease in Other Current Assets	9.10	(429.61)
(Increase)/Decrease in Other Non Current Assets	12.41	(37.08)
Increase/(Decrease) in Trade payables	(86.50)	(173.57)
Increase/(Decrease) in Other Current Liabilities	93.67	(88.56)
Increase /(Decrease) in Provisions	26.05	32.57
Net Cash Generated from / Used in Operations	274.69	(552.68)
Direct Tax Paid (Net)	(162.88)	(79.71)
Net Cash Generated from/(Used in) Operating Activities	111.81	(632.39)
B) Cash flows from Investing Activities		
Purchase of Fixed Assets	(787.36)	(533.08)
Proceeds from sale of Fixed Assets	-	57.00
Payment for Loans & advances	-	(36.95)
Investment In Fixed Deposit	(1,881.62)	-
Sale of investment	-	112.92
FD Int	69.95	58.09
Net Cash Used in Investing Activities	(2,599.03)	(342.02)
C) Cash flows from Financing Activities		
Issue of Shares	200.00	270.00
Premium on issue of shares	1,980.00	1,053.00
Net Cash Generated from/(Used in) Financing Activities	2,180.00	1,323.00
Net increase / Decrease in cash and cash equivalents	(307.22)	348.59
Cash and cash equivalents at beginning of period	684.28	335.69
Cash and cash equivalents at end of period	377.06	684.28

The above Cash Flow Statement has been Prepared Under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement.

The accompanying notes form an integral part of the Financial Statements.

As per our Report of Even Date

FOR NDAA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm Reg No : 129486W/W100775

**For and on behalf of Board of Directors
of Global Pet Industries Limited**

SD/-
BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

SD/-
NISHA BIPIN PANCHAL
WHOLE TIME DIRECTOR
DIN:-06514766

SD/-
NIRAJ D ADATIA
PARTNER
Mem. No. 120844

SD/-
ACHCHHE LAL YADAV
CHIEF FINANCIAL OFFICER

SD/-
PARTH HARESHKUMAR SHAH
COMPANY SECRETARY & COMPLIANCE OFFICER

Place : MUMBAI
Date :30th May 2025

Place :MUMBAI
Date : 30th May 2025

Notes to financial statements for the year ended 31st March 2025

1. Significant accounting Policies:

A) Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention on accrual basis and under the going concern assumption in accordance with the generally accepted accounting principles and applicable accounting standards.

B) Fixed Assets And Depreciation:

Fixed assets are stated at cost less depreciation. Depreciation has been provided on Written Down method in accordance with Part "C" of Schedule II of the Companies Act, 2013 at the rates and in the manner mentioned in Schedule II of Companies Act, 2013. Assets costing less than Rs. 5000/- are fully depreciated within the year of acquisition.

C) Use of estimates:

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumption that effect the reported amount of asset, liabilities, revenue and expenses and disclosures of contingent asset and liabilities. The estimates and assumption used in the accompanying financial statement are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statement. Actual results may differ from estimates and assumption used in preparing the accompanying financial statement. Any revisions to accounting estimates are recognized prospectively in current and future period.

D) Investments:

Investments are classified as equity securities and debt securities including mutual funds . Classification of investments is based on the entity's intent of holding period. Current Investments are valued at cost or Net Realizable value , whichever is lower.

E) Inventories:

Cost of inventory comprises of purchase cost, cost of conversion and other cost incurred in bringing the inventory to their present location and condition. Cost is arrived on a FIFO basis.

Stock of raw materials, stock- in-trade are valued at Cost or net realizable value whichever is lower.

Stock of finished goods is valued at cost or net realizable value whichever is lower.

F) Revenue Recognition:

i) Income from sale of goods is recognised upon transfer of Significant risk and rewards of ownership of goods to Customer .Sales are net of Goods and service tax, returns, rebates and discounts.

ii) Interest income is recognised on a accrual basis.

iii) Duty Drawbacks are refunds or rebates of customs duties that are provided by governments when goods are exported or used in the production of goods that are subsequently exported. The amount recognized is based on the expected refund from the customs authorities and is measured when the export transaction is completed and all relevant conditions are satisfied.

G) Employee Benefit expenses:

i. Short Term Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

ii. Long Term Employee Benefits

Defined contribution plans:

The Company has Defined Contribution Plans for post-employment benefits in the form of Provident Fund and Employees State Insurance Scheme which are administered through Government of India. Provident Fund and Employees' State Insurance Scheme are classified as Defined Contribution Plans as the Company has no further obligation beyond making the contributions. The Company's contributions to Defined Contribution Plans are charged to the Statement of Profit and Loss as incurred.

Defined Benefit Plans

The Company has Defined Benefit Plan for post-employment benefits in the form of Gratuity. Gratuity is funded. Liability for Defined Benefit Plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by independent actuary. The actuarial valuation method used by independent actuary for measuring the liability is the Projected Unit Credit Method.

Actuarial gains and losses comprise experience adjustment and the effect of change in actuarial assumption and are recognized immediately in the Statement of Profit and Loss as income or expenses.

Other Long Term Employee Benefits

The employees of the Company are entitled to other long-term benefits in the form of Leave Encashment and Compensated Absences as per the policy of the Company. The Leave Liabilities have been calculated based on balance leaves on reporting date.

Terminal benefits are recognized as expenses as and when incurred.

H) Tax Provision:

Current Tax is the amount of tax payable on the estimated taxable income for the current year as per the provisions of The Income Tax Act, 1961.

Deferred Tax is recognized for timing differences. However, Deferred Tax Asset is recognized on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) Provisions, Contingent Liabilities and Contingent Assets:

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation.

Contingent liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

J) Impairment of Assets:

At each balance sheet date, the Company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an assets net selling price and value in use. In assessing value in use, the estimated future cash - flow expected from the continuing use of the assets and from its disposal are discounted to their present value using pretax discount rate that reflects the current market assessments of time value of money and the risk specific of the assets.

Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

K) Foreign Currency Transactions:

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Gains and losses arising out of subsequent fluctuations are accounted for on actual payment or realization. Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date. Exchange differences are recognized in the Statement of Profit and Loss.

Notes to financial statements for the year ended 31st March 2025

2. SHARE CAPITAL

(Rupees in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised Share Capital		
1,30,00,000 Equity Shares of 10/- Each (Previous Year: 1,30,00,000 Equity Shares of Rs. 10/- Each)	1300.00	1300.00
	1300.00	1300.00
Issued, Subscribed and Paid up share capital		
1,17,87,408 Equity Shares of 10/- Each (Previous Year: 97,87,408 Equity Shares of Rs. 10/- Each)	1178.74	978.74
	1178.74	978.74

Notes:

- (i) The Company has issued 66,44,445 Equity Shares of face value of Rs.10 per shares as bonus shares on 06/01/2023.
(ii) The Company has issued 27,00,000 Equity shares of face value of Rs.10 per shares as fresh issue on 05/07/2023.
(iii) The Company has issued 20,00,000 Equity shares of face value of Rs.10 per shares on preferential basis on 14/11/2024.

Term / Rights Attached to Equity Shares

The Company has only one class of Equity Shares with a par value of Rs. 10 per Shares. Each Holder of Equity Shares is entitled to one vote per share. In an event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company. The distribution will be in proportion to number of equity shares held by the Company.

Reconciliation of Shares Outstanding at the beginning and at the end of the year.

(Rupees in Lakhs)

Equity Shares	As at 31st March 2025		As at 31st March 2024	
	No of Shares	Amount Actual	No of Shares	Amount Actual
At the beginning of the year	97,87,408	978.74	70,87,408	708.74
Addition during the year by Preferential Allotment	20,00,000	200.00	-	-
Addition during the year by Public Issue	-	-	27,00,000	270.00
Outstanding at the end of the year	1,17,87,408	1,178.74	97,87,408	978.74

Details of shareholders holding more than 5% shares in the company.

Name of the shareholder	As at 31st March 2025		As at 31st March 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Bipin Nanubhai Panchal	70,07,000	59.44	70,07,000	71.59%
Aegis Investment Fund, PCC - NIVEZA	8,00,000	6.79	-	-

Details of Shares Held by Promoters

Name of the Promoters	As at 31st March 2025			As at 31st March 2024		
	Number of Shares	% of Total Shares	% Change during the Year	Number of Shares	% of Total Shares	% Change during the Year
Bipin Nanubhai Panchal	70,07,000	59.44%	12.15%	70,07,000	71.59%	-
Nisha Bipin Panchal	80,000	0.68%	0.14%	80,000	0.82%	-
Harmi Bipin Panchal	392	0.00%	0.00%	392	0.00%	-

Information of Shares for Preceding Five Years

Particulars	Nature of Shares	2024-25	2023-24	2022-23	2021-22	2020-21
Shares allotted as Bonus Shares	Equity Shares	-	-	66,44,445	-	-

3. Reserve & Surplus

(Rupees in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Surplus		
Opening Balance	412.50	206.55
Add: - Profit for the Year	427.50	205.95
Closing Balance	840.00	412.50
Share Premium A/c		
Opening Balance	1053.00	0.00
Add: - Addition during the Year	1980.00	1053.00
Closing Balance	3033.00	1053.00
Total	3873.00	1465.49

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

(Rupees in Lakhs)

	As at 31st March 2025	As at 31st March 2024
4. LONG TERM PROVISIONS		
Provision for Gratuity	82.21	58.03
Total	82.21	58.03
5. TRADE PAYABLE		
a) Total Outstanding dues of micro enterprises and small enterprises; and	100.53	148.19
b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	210.99	228.99
Total	311.52	377.18

Trade Payable as on 31st March 2025

(Rupees in Lakhs)

Particulars	Outstanding for following periods from date of transaction				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
MSME	100.53	-	-	-	100.53
Others	210.12	0.86	-	-	210.99
Dispute dues-MSME	-	-	-	-	-
Dispute dues-others	-	-	-	-	-
Total	310.65	0.86	-	-	311.52

Trade Payable as on 31st March 2024

(Rupees in Lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
MSME	148.19	-	-	-	148.19
Others	228.99	-	-	-	228.99
Dispute dues-MSME	-	-	-	-	-
Dispute dues-others	-	-	-	-	-
Total	377.18	-	-	-	377.18

The Company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

(Rupees in Lakhs)

Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
1	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	100.53	148.19
2	Interest due to suppliers registered under the MSMED Act on the above amount unpaid beyond appointed date	-	-
3	Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	0.35	4.00
4	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
5	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
6	Interest due and payable towards suppliers registered under MSMED Act, for payment already made	-	-
7	Interest remaining due and payable at the end of the financial year	0.01	0.04

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

(Rupees in Lakhs)

	As at 31st March 2025	As at 31st March 2024
6. OTHER CURRENT LIABILITIES		
Advanced Received from customers	578.92	485.91
Employee Benefits Payable	59.85	47.03
Statutory Liabilities Payable		
Employee Profession Tax Payable	0.31	0.21
EPF & ESIC Payable	3.98	3.60
TDS & TCS Payable	5.47	9.87
GST Payable	0.75	4.44
Other Payables	6.59	11.15
Total	655.87	562.19
7. SHORT TERM PROVISIONS		
Provision for tax (Net)	0.00	8.30
Provision for Gratuity	7.99	6.12
Total	7.99	14.42

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

8. Property, Plant and Equipment and Intangible assets

For the year ended 31st March 2025

(Rupees in Lakhs)

Assets	GROSS BLOCK				DEPRECIATION & AMORTISATION				Net Block	
	Opening As at 1st April 2024	Addition	Deduction	Closing As at 31st March 2025	Opening As at 1st April 2024	Addition	Deduction	Closing As at 31st March 2025	As at 31st March 2025	As at 31st March 2024
Land	149.03	-	-	149.03	-	-	-	-	149.03	149.03
Building-Industrial Gala	-	-	-	-	-	-	-	-	-	-
Plant & Equipments	60.45	0.26	-	60.71	44.21	3.20	-	47.41	13.30	16.24
Furniture & Fixture	68.98	4.65	-	73.63	59.57	3.26	-	62.83	10.81	9.41
Vehicles	64.50	-	-	64.50	52.57	3.05	-	55.62	8.88	11.93
Office Equipment	21.03	0.74	-	21.77	15.58	2.54	-	18.12	3.65	5.45
Air Conditioner	10.47	0.29	-	10.76	9.51	0.31	-	9.83	0.94	0.96
Camera & CCTV	15.00	0.32	-	15.32	10.78	1.82	-	12.61	2.72	4.21
Electrical Installation	14.53	0.11	-	14.64	13.60	0.15	-	13.75	0.89	0.93
Elevator	6.07	-	-	6.07	5.77	0.00	-	5.77	0.30	0.30
Computer	19.14	3.43	-	22.57	15.35	2.70	-	18.05	4.52	3.79
Total (a)	429.21	9.80	-	439.01	226.95	17.04	-	243.98	195.03	202.26
Software & License	2.45	11.70	-	14.15	2.33	3.02	-	5.35	8.80	0.12
Total (b)	2.45	11.70	-	14.15	2.33	3.02	-	5.35	8.80	0.12
Capital WIP	366.82	757.11	0.05	1,123.87	-	-	-	-	1,123.87	366.82
Total (c)	366.82	757.11	0.05	1,123.87	-	-	-	-	1,123.87	366.82
Total (a+b+c)	798.48	778.61	0.05	1,577.03	229.27	20.06	-	249.33	1,327.70	569.20

Capital Work in Progress Ageing for the year ended 31st March 2025

(Rupees in Lakhs)

Amount in CWIP for the period	1-2 years	2-3 years	More than 3 years	Total
Project in Progress	1,123.87	-	-	1,123.87
Project temporarily Suspended	-	-	-	-

For the year ended 31st March 2024

(Rupees in Lakhs)

Assets	GROSS BLOCK				DEPRECIATION & AMORTISATION				Net Block	
	Opening As at 1st April 2023	Addition	Deduction	Closing As at 31st March 2024	Opening As at 1st April 2023	Addition	Deduction	Closing As at 31st March 2024	As at 31st March 2024	As at 31st March 2023
Land	-	149.03	-	149.03	-	-	-	-	149.03	-
Building-Industrial Gala	50.15	-	50.15	-	26.27	0.68	26.95	-	-	23.88
Plant & Equipments	60.45	-	-	60.45	40.60	3.61	-	44.21	16.24	19.85
Furniture & Fixture	68.88	0.09	-	68.98	57.45	2.12	-	59.57	9.41	11.43
Vehicles	54.51	10.00	-	64.50	51.92	0.65	-	52.57	11.93	2.59
Office Equipment	17.90	3.14	-	21.03	12.96	2.62	-	15.58	5.45	4.94
Air Conditioner	10.04	0.43	-	10.47	9.37	0.14	-	9.51	0.96	0.68
Camera & CCTV	14.52	0.47	-	15.00	7.20	3.58	-	10.78	4.21	7.32
Electrical Installation	14.53	-	-	14.53	13.44	0.17	-	13.60	0.93	1.10
Elevator	6.07	-	-	6.07	5.77	-	-	5.77	0.30	0.30
Computer	16.04	3.10	-	19.14	14.27	1.08	-	15.35	3.79	1.77
Total (a)	313.09	166.27	50.15	429.21	239.23	14.67	26.95	226.95	202.26	73.86
Software & License	2.45	-	-	2.45	2.27	0.06	-	2.33	0.12	0.18
Total (b)	2.45	-	-	2.45	2.27	0.06	-	2.33	0.12	0.18

Capital WIP	-	366.82	-	366.82	-	-	-	-	366.82	-
Total (c)	-	366.82	-	366.82	-	-	-	-	366.82	-
Total (a+b+c)	315.54	533.08	50.15	798.48	241.50	14.72	26.95	229.27	569.20	74.04
Capital Work in Progress Ageing for the year ended 31st March 2024 (Rupees in Lakhs)										
Amount in CWIP for the period	1-2 years	2-3 years	More than 3 years	Total						
Project in Progress	366.82	-	-	366.82						
Project temporarily Suspended	-	-	-	-						

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

(Rupees in Lakhs)

	As at 31st March 2025	As at 31st March 2024
--	--------------------------	--------------------------

9. LONG TERM LOANS & ADVANCES

Unsecured, considered good:

Capital Advances	8.81	
Preliminary Exp to the extent not W/ff	23.39	35.20
Total	32.20	35.20

Note: No Loans and advances due by Directors or other officers of the company or any of them either severally or jointly with any other persons or amounts due by firms or private companies respectively in which any director is a partner or a director or a member.

10. OTHER NON CURRENT ASSETS

Unsecured, considered good:

Fixed Deposits with Banks	8.78	-
Security Deposit	24.67	37.08
Total	33.44	37.08

11. INVENTORIES (Valuation Method- FIFO Basis)

Closing Stock of goods :

Finished goods	274.27	41.41
Raw materials and Auxiliaries & Mould	697.96	442.75
Work in Proqess	380.35	409.41
Stock in Trade	158.43	286.34
Total	1,511.01	1,179.92

12. TRADE RECEIVABLES

Unsecured.Considered Good

O/s Less than 6 Months	79.73	113.52
Others	42.82	41.00
Total	122.55	154.53

Note: No Debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member.

Trade receivable As on 31st March 2025

(Rupees in Lakhs)

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables :						
Considered Good	79.73	30.48	4.18	8.16	-	122.55
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables :						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	79.73	30.48	4.18	8.16	-	122.55

Trade receivable As on 31st March 2024

(Rupees in Lakhs)

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 Months	6 Months- 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables :						
Considered Good	113.52	7.88	30.62	2.49	-	154.53
Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables :						
Considered Good	-	-	-	-	-	-
Considered Doubtful	-	-	-	-	-	-
Total	113.52	7.88	30.62	2.49	-	154.53

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

(Rupees in Lakhs)

	As at 31st March 2025	As at 31st March 2024
13. CASH & CASH EQUIVALENTS		
Bank Balance with Banks		
In Current Account	131.38	51.69
In Fixed Deposits Account (Maturity less than 3 months)	220.81	630.00
Cash in Hand	24.87	2.59
Total	377.06	684.28
14. SHORT TERM LOANS & ADVANCES		
Unsecured, considered good:		
Advance to Suppliers	55.35	62.11
Advance to Employees	41.04	40.37
Total	96.38	102.48
15. OTHER CURRENT ASSETS		
Balance Recoverable from Statutory Authorities	115.63	202.60
Prepaid Expenses	3.72	2.71
Accrued FD Interest	42.33	24.79
Preliminary Expenses to the extent not W/ff	11.81	11.81
ICICI-Gratuity Fund including interest thereon	87.19	10.31
Fixed Deposits Account (Maturity upto 12 months)	2,305.00	432.15
TDS / Advance Tax (Net)	11.27	-
Total	2,576.95	684.38

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited) CIN :- L29253MH2013PLC246402		
Notes to financial statements for the year ended 31st March 2025		
	(Rupees in Lakhs)	
	Year Ended 31st March 2025	Year Ended 31st March 2024
16. REVENUE FROM OPERATIONS		
A Sale of product		
Sales-Export Sales	495.74	1,038.55
Sales-Domestic Sales	3,875.79	2,849.05
Sales-Trading Sales	109.69	-
B Other Operating Income		
Order Cancellation charges	1.66	-
Dutydrawback	5.90	19.04
Insurance Recovery	5.51	3.26
Total	4,494.29	3,909.90
17. OTHER INCOME		
Capital Gain on Redemption of Mutual fund Units	-	3.07
Interest Income	87.48	58.09
Net Gain/(Loss) on Foreign Currency Transactions	8.25	4.73
Misc. Income	23.58	24.73
Total	119.31	90.63
18. COST OF MATERIAL CONSUMED		
Opening Stock of Raw Material	442.75	340.97
Opening Stock of Auxiliaries	73.08	31.05
Purchases of Raw Material & Auxiliaries	3,097.60	2,682.54
	3,613.44	3,054.57
Less: Closing Stock of Raw Material	605.35	442.75
Less: Closing Stock of Auxiliaries	92.60	73.08
Total Cost Of Material Consumed	2,915.48	2,538.74
19. CHANGES IN INVENTORIES OF FINISHED GOODS, WIP & STOCK IN TRADE		
Finished Goods		
Opening Stock	41.41	326.91
Less:Closing Stock	274.27	41.41
	(232.86)	285.51
Work in Progress		
Opening Stock	409.41	102.00
Less:Closing Stock	380.35	409.41
	29.07	(307.42)
Stock in Trade		
Opening Stock	213.27	-
Less:Closing Stock	158.43	213.27
	54.83	(213.27)
Total Changes in Inventories	(148.96)	(235.18)
20. EMPLOYEE BENEFIT EXPENSES		
Salary & Wages	652.17	579.05
Contribution to PF & Other funds	26.39	22.26
Staff Welfare	18.24	17.73
Total	696.81	619.05
21. DEPRECIATION & AMORTIATION EXPENSES		
Depreciation & Amortisation	20.06	14.72
Total	20.06	14.72

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

(Rupees in Lakhs)

	Year Ended 31st March 2025	Year Ended 31st March 2024
22. OTHER EXPENSES		
Manufacturing & Service Cost		
Electricity Exp-Factory	21.31	19.72
Power Fuel Expenses	1.45	1.92
Labour Charges	120.52	114.48
Rent and Taxes - Factory	94.11	80.11
Factory Maintenance	1.15	2.97
Store & Spare Consumables	3.81	2.52
	242.35	221.72
Other Expenses		
Advertisement	0.59	0.25
Payment to Auditors (Refer foot note -1)	4.00	5.90
Bad Debts written off	3.95	55.98
Bank Charges	3.70	2.85
Insurance Charges	0.66	0.75
Commission	8.89	52.71
Discount Allowed	2.75	0.14
Directors Sitting Fees	1.40	0.90
Exhibition Expenses	51.16	49.62
Electricity Charges (Office)	2.12	6.69
Factory Licences Fees	0.46	0.46
Freight & Transport	68.39	79.11
Loading & Unloading	9.19	7.55
Legal & Professional Fees	29.75	18.88
Membership Fees	0.53	0.27
Packing Expenses	15.84	23.16
Rent Expenses Office	12.92	11.77
Repairs & Maintenance Others	1.50	1.78
Repairs & Maintenance- Machinery	2.92	2.22
Repairs & Maintenance- Building	3.59	5.20
Recruitment Expenses	0.73	0.88
Sales Promotion	4.51	3.86
Security Charges	5.25	5.13
Travelling Expenses	31.10	23.95
Miscellaneous Expenses	47.39	16.19
Preliminary Expenses W/off	11.81	9.49
	325.10	385.67
Total	567.45	607.39
Foot Note : 1 Payment to Auditors:		
Statutory Audit Fees	3.00	3.00
Tax Audit Fees	1.00	1.00
Other Services(LR)	-	1.90
Total	4.00	5.90
23. EXCEPTIONAL ITEMS		
Profit on Sale of Industrial Unit	-	33.81
Total	-	33.81
Note : In Previous Year the company had sold one industrial gala. The sale transaction resulted in profit which has been disclosed as exceptional item in profit and loss accounts amounting to Rs. 33.81 Lakhs.		
24. TAX EXPENSES		
Current Tax	143.30	85.42
Total	143.30	85.42

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

25. EARNINGS PER SHARE- BASIC & DILUTED

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Profit After Tax for the Year (Rupees in Lakhs)	427.50	205.95
Weighted average number of Shares outstanding (in Nos)	1,05,43,572	90,69,874
Face Value Per share	10.00	10.00
Earnings per share - Basic and Diluted	4.05	2.27

Note :

Basic earnings per share has been calculated by dividing profit for the year attributable to equity shareholder by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares and accordingly the basic earnings per shares and diluted earnings per share are the same.

26. EARNINGS IN FOREIGN EXCHANGE

(Rupees in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Export of Goods	495.74	1,038.55
Total	495.74	1,038.55

27. VALUE OF IMPORTS ON CIF BASIS:

(Rupees in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Components & Spare Parts	157.37	232.92
Finished Goods	-	174.90
TOTAL	157.37	407.82

28. RAW MATERIAL, COMPONENT & SPARES CONSUMED

(Rupees in Lakhs)

Particulars	F.Y.24-25	% of Total Consumption	F.Y.23-24	% of Total Consumption
Imported	157.37	5.40%	232.92	9.17%
Indigeneous	2,758.10	94.60%	2,305.82	90.83%
Total	2,915.48	100.00%	2,538.74	100.00%

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

29. Utilization of Funds received through Initial Public Offer (IPO):

The Proceed from the IPO was Rs.1,323 Lakhs. The object & Proposed Utilization of the same is summarised below: (Rupees in Lakhs)

Sr No.	Particulars	Amount as per Object in Prospectus	Utilization till 31st March 2025	Pending to be Utilised
1	Capital expenditure purpose	944.00	944.00	-
2	General Corporate purpose	379.00	174.37	204.63
	TOTAL	1,323.00	1,118.37	204.63

30. Utilization of Funds received during the year through Preferential Allotment:

(Rupees in Lakhs)

The Proceed from the Preferential Allotment of Equity Shares was Rs.2180 Lakhs. The object & Proposed Utilization of the same is summarised below:

Sr No.	Particulars	Amount as per Object in Prospectus	Utilization till 31st March 2025	Pending to be Utilised
1	Capital expenditure purpose & Working capital	2,180.00	105.00	2,075.00
	TOTAL	2,180.00	105.00	2,075.00

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Notes to financial statements for the year ended 31st March 2025

31 Analytical Ratios

	RATIOS		Ratio For the Year 2024-25	Ratio For the Year 2023-24	Variance in %	Reason for change in Ratio More than 25%
a)	Current Ratio Current Assets / Current Liabilities	Times	4.80	2.94	63.26%	Current Ratio increased mainly due to increase In balance of fixed deposits and Inventory.
b)	Return on Equity Ratio Net Income / Average Shareholder's Equity	%	14.61%	14.90%	-1.93%	-
c)	Inventory Turnover Ratio Total Sales / Average Value of Inventory	Times	3.33	3.93	-15.15%	-
d)	Trade Receivable Turnover Ratio Total Sales / Average Trade Receivable	Times	32.35	15.34	110.81%	Increase due to decrease in trade receivables and overall increase in Sales.
e)	Trade Payable Turnover Ratio Total Purchase / Average Trade Payable	Times	9.04	6.39	41.36%	Increase due to decrease in trade payables and overall increase in purchases.
f)	Net Capital Turnover Ratio Total Sales / Average Working Capital	Times	1.61	3.02	-46.59%	Decrease in ratio due to increase in average working capital.
g)	Net Profit Ratio Net Profit after Tax / Total Sales	%	5.26%	5.81%	-9.39%	-
h)	Return on Capital Employed EBIT / Capital Employed	%	10.84%	10.24%	5.87%	-

Note:

The Company does not have any Debts and Investments, hence Debt-Equity Ratio, Debt Service Coverage Ratio and Return on investment ratios are not disclosed.

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited) CIN :- L29253MH2013PLC246402		
Notes to financial statements for the year ended 31st March 2025		
32 Employees Benefits (Disclosure as per As 15 revised)		
The disclosure required under Accounting Standard 15 "Employees Benefits" notified in the companies (Accounting Standards) Rules 2006, are given below:		
a) Provident Fund and ESIC – Defined Contribution Plan :		
(Rupees in Lakhs)		
Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Contribution to Employees Provident Fund	21.88	20.45
Contribution to Employees state Insurance scheme	2.54	1.82
Total	24.42	22.27
b) Gratuity Defined Contribution Plan :		
The liability for the Gratuity is determined on the basis of an independent actuarial valuation done at the year-end. The actuarial valuation method used for measuring the liability is the Projected Unit Credit method. The obligation are measured as the present value of estimated future cash flows discounted at rates reflecting the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated term of the obligations. The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.		
(Rupees in Lakhs)		
Sr. No.	Particulars	Gratuity (Non Funded)
2.1	Changes in Present Value of Obligation:	
	Present value of the obligation at the beginning of the period	64.15
	Interest cost	4.65
	Current Service Cost	11.32
	Past Service Cost	0.00
	Benefits Paid	(1.88)
	Actuarial (gain)/loss on obligation	11.96
	Present value of obligations at end of period	90.20
2.2	Key results (The amount to be recognized in the Balancesheet)	
	Present value of the obligation at the end of the period	90.20
	Fair Value of Plan Assets at the end of period	86.16
	Net liability/(asset) recognized in balance sheet and related analysis	4.04
	Funded Status Surplus/ Deficit	(4.04)
2.3	Expenses to be Recognised in statement of Profit & loss	
	Interest cost	4.65
	Current Service Cost	11.32
	Past Service Cost	0.00
	Expected return on plan assets	(0.70)
	Net actuarial (gain)/loss recognized in the period	11.81
	Expenses to be Recognised in statement of Profit & loss	27.08
2.4	Table Showing Changes in the Fair Value of Planned Assets:	
	Fare Value of Plan Assets at the beginning of the Period	10.31
	Expected Return on Plan Assets	0.70
	Contribution	75.00
	Benefits Paid	0.00
	Actuarial (gain)/loss on Plan Assets	0.15
	Fare Value of Plan Assets at the end of the Period	86.16
2.5	Table Showing Fair Value of Planned Assets:	
	Fare Value of Plan Assets at the beginning of the Period	10.31
	Actual Return on Plan Assets	0.84
	Contribution	75.00
	Benefits Paid	0.00
	Fare Value of Plan Assets at the end of the Period	86.16
2.6	Actuarial(Gain)/Loss on Planned Assets:	
	Actual Return on Plan Assets	0.84
	Expected Return on Plan Assets	0.70
	Actuarial gain/(Loss)	0.15
2.7	Actuarial(Gain)/Loss recogilzed:	
	Actuarial gain/(Loss) - Obligation	11.96
	Actuarial gain/(Loss) - Plan Assets	(0.15)
	Total Actuarial gain/(Loss)	11.81
	Actuarial(Gain)/Loss recogilzed	11.81
	Outstanding actuarial (gain)/loss at theend of the period	0.00
2.8	Experience Adjustment:	
	Experience Adjustment(Gain)/loss for plan liabilities	7.52
	Experience Adjustment(Gain)/loss for plan Assets	0.15
3.1	Summery of membership dataat the date of valuation and statitic based thereon:	
	Numbers of Employees	112
	Total Monthly Salary	33.43
	Avarage Past Service(Years)	4.50
	Avarage Future Service(Years)	19.2
	Avarge Age(Years)	40.8
	Weighted Avarage duration(based on discounted cash flows)in year	11.00
	Average monthly salary	0.30
3.2	Actuarial assumptions provided by the company and employed for the calculation	
	Discount rate	6.75% per annum
	Salary Groth Rate	5% per annum
	Mortality	IALM 2012-14
	Expected rate of return	6.75% per annum
	Attrition /Withdrawl rate(per annum)	5.00% p.a
3.3	Benefit Valued:	
	Normal Retirement Age	60 Years
	Salary	Last drawn qualify salary
	Vesting Period	5 Years of Service
	Benefits on Normal Retirement	15/26*Salary*past service(yrs.)
	Benefit on eary exit due to death and disability	As above except that no vesting conditions apply
	Limit	20.00
3.4	Current Liability(Expected payout in next year as per schduled III of the companies Act*2013)	
	Current Liabilities(Shot term)	7.99
	Non Current Liabilities (Long term)	82.21
	Total Liabilities	90.20
3.5	Projection for Next period:	
	Best estimate for contibution during next period	13.51
3.6	Sensitivity Analysis:Significant actuarial assumptions for the detrrmination of the defined benifit obligation are discount rate and expected salary increase rate.Effect of Changes in mortality rate is negligibile.Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be corected.The results of sensitivity analysis are given below:	
	Period	As on : 31.03.2025
	Defined Benefit Obligation(Base)	9019934@ slary Increase Rate:5%,and discount rate:6.75%
	Liability with X % increase in Discount Rate	84,28,478, X=1.00% [Change (7%)]
	Liability with X % decrease in Discount Rate	96,92,166, X=1.00% [Change (7%)]
	Liability with X % increase in Salary Groth Rate	96,97,384 X=1.00% [Change (8%)]
	Liability with X % decrease in Salary Groth Rate	84,13,784 X=1.00% [Change (7%)]
	Liability with X % increase in Withdrawl Rate	90,70,010 X=1.00% [Change (1%)]
	Liability with X % decrease in Withdrawl Rate	89,61,044 X=1.00% [Change (1%)]

GLOBAL PET INDUSTRIES LIMITED (Formerly known as Global Pet Industries Private Limited) CIN :- L29253MH2013PLC246402			
Notes to financial statements for the year ended 31st March 2025			
33 Related Party Disclosures (As per AS-18)			
A) List of Related Parties:		Nature of relationship	
1) Mr.Bipin Nanubhai Panchal		Managing Director	
2) Mrs. Nisha Bipin Panchal		Whole Time Director	
3) Mr.Bipin Nanubhai Panchal HUF		HUF of Director	
4) Shri Sai Pet Engineering		Entity in which Director has control	
B) i) Transactions with Related Parties during the year:		(Rupees in Lakhs)	
Sr. No.	Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
1. Remuneration to Key Management Personnel			
	Bipin Nanubhai Panchal	90.00	90.00
	Nishaben Bipin Panchal	30.00	30.00
2. Rent Paid			
	Bipin Nanubhai Panchal	44.55	43.95
	Nishaben Bipin Panchal	4.88	5.07
	Bipin Nanubhai Panchal-HUF	-	0.54
3. Sales of Goods			
	Shri Sai Pet Engineering	8.62	53.27
4. Purchase of Goods			
	Shri Sai Pet Engineering	24.68	-
ii) Outstanding Balance As at year end:		(Rupees in Lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
1. Trade Receivable			
	Shri Sai Pet Engineering	-	12.27
2. Remuneration Payable			
	Bipin Nanubhai Panchal	5.77	-
	Nishaben Bipin Panchal	1.93	-
34 Contingent Liability & Commitment:			
(Rupees in Lakhs)			
Particulars	As at 31st March 2025	As at 31st March 2024	
Claims not acknowledge as debts:			
Demand under various section of TDS under the Income	0.06	-	
Commitments:			
Capital Commitment	194.52	-	
Total	194.58	0.00	
35 The Board of Directors, in its meeting held on 14th November 2024, had approved the proposal for acquisition of Shri Sai Pet Engineering. However, based on subsequent evaluation and commercial considerations, the said acquisition has been kept on hold.			
36 Other General Disclosures :			
a The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.			
b The Company does not have any transactions with companies struck off.			
c The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.			
d The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.			
e The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).			
f The Company has not been declared as Wilful defaulter by any Banks, Financial institution or Other lenders.			
g Additional Information Required in Schedule III of the Companies Act, 2013 to the extent not applicable has not been provided.			
37 Previous Years Figures have been regrouped and reclassified wherever necessary.			
The accompanying notes form an integral part of the Financial Statements. As per our Report of Even Date FOR NDAA & ASSOCIATES LLP CHARTERED ACCOUNTANTS Firm Reg No : 129486W/W100775 NIRAJ D ADATIA PARTNER Mem. No. 120844 Place : MUMBAI Date :30th May 2025			
For and on behalf of Board of Directors of Global Pet Industries Limited BIPIN NANUBHAI PANCHAL MANAGING DIRECTOR DIN:-00120996 NISHA BIPIN PANCHAL WHOLE TIME DIRECTOR DIN:-06514766 ACHCHHE LAL YADAV CHIEF FINANCIAL OFFICER PARTH HARESHKUMAR SHAH COMPANY SECRETARY & COMPLIANCE OFFICER Place :MUMBAI Date : 30th May 2025			

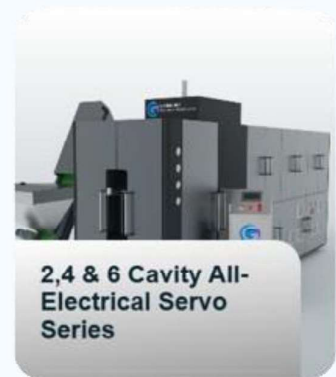


GLOBAL PET[®]
INDUSTRIES LIMITED

Our Product's

DIFFERENT SOLUTIONS FOR DIFFERENT CUSTOMER REQUIREMENTS

Whatever your scale or application, we have the right machine for you.



Category	Models / Items
All Electrical Servo Series	2 Cavity (60 bpm), 4 Cavity 3-Servo (90 bpm), 4 Cavity 4-Servo (120 bpm), 6 Cavity (125-130 bpm), 6 Cavity (150-175 bpm)
ECO Series	3 Cavity ECO (40 bpm), 4 Cavity ECO (60 bpm)
Fully Automatic Machines	Fully Automatic 2 Cavity Pneumatic Machine, GPSB-2/1000 for PP & PET Bottles, GPSB-1/5000 Automatic Jar Machine (Up to 46 mm Neck)
Semi-Automatic Machines	1000 & 2000 BO Max Series — Semi-Autodrop PET Blowing Machines, GPSB 5 LTR / 120 MM BJ Semi-Automatic PET Blowing Machine, GPSB-10LTR / 120 MM BJ & GPSB-20LTR / 120 MM BJ Manual PET Stretch Blow Moulding Machines



Diverse Applications of PETS



WE'RE ALL SET TO LEAD THE MARKET

Global PET Industries stands as a leader in the PET manufacturing sector, driven by a commitment to **quality, innovation, and customer satisfaction**. Here's why we are the preferred choice for businesses worldwide:

Market-Ready Engineering
Cutting-edge PET blowing machines built for consistency, speed, and efficiency.

Designed for India & Beyond
Trusted across urban, semi-urban, and global markets with 55%+ export share.

Industry-Wide Trust
Proven track record of quality, durability, and long-term performance.

High ROI Machines
Energy-efficient & cost-effective — delivering maximum output at minimal cost.



Tailored for Every Segment
Solutions for startups, mid-scale units, and large bottling plants.

Strong Footprint
Installed in 30+ countries with 400+ machines successfully running.

Decades of Expertise
15+ years of know-how in PET blowing technology and automation.

End-to-End Support
From consultation to commissioning to after-sales — we stay with you.



GLOBAL PET[®]

INDUSTRIES LIMITED

(Formerly Known as Global Pet Industries Private Limited)



This graphical representation is a conceptual design of the proposed new factory building. The actual construction may vary in design, materials, and layout based on final engineering, regulatory approvals, and other considerations.



REGISTERED OFFICE

Unit 108 & 109, Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai (E), Palghar-401208.



investor@globalpetind.com



FACTORY

Unit 05 to 15, 108 & 109 Karishma Industrial Estate,
Dhumal Nagar, Waliv, Vasai (E), Palghar-401208.



www.globalpetind.com