

PRECISION METALIKS LIMITED

September 5, 2025

To
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block- G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Sub: Notice of 13th Annual General Meeting and Annual Report for the Financial Year 2024-2025

Dear Sir / Madam,

This is with reference to the provisions of Regulations 30, 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Thirteenth Annual General Meeting (AGM) of the Company is scheduled to be held on Saturday, September 27, 2025 at 2:30 P.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in accordance, with the relevant Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India from time to time.

Pursuant to the said Circulars, Notice of the Thirteenth AGM and Annual Report for the Financial Year 2024-2025 will be sent through electronic mode to all the Members of the Company whose email addresses are registered with the Registrar and Share Transfer Agent (RTA) / Depository Participant(s).

The Company has provided the facility to its Members to cast their vote by electronic means (through Remote E-Voting and E-Voting at the AGM) on all the Resolutions set out in the AGM Notice, who are holding Equity Shares as on the Cut-Off Date i.e., Saturday, September 20, 2025. The Remote E-Voting will commence on Wednesday, September 24, 2025 (9:00 A.M. IST) and ends on Friday, September 26, 2025 (5:00 P.M. IST). Detailed instructions for registering e-mail address and E-Voting / Attendance at the AGM are given in the AGM Notice.

The AGM Notice and Annual Report for the Financial Year 2024-2025 are enclosed herewith.

For Precision Metaliks Limited

D Ramesh Babu
Whole-Time Director
DIN: 02163058



PRECISION METALIKS LIMITED

... ALUMINIUM ReDEFINED⁺⁺

**Thirteenth Annual Report
2024-2025**

INDEX

Sl No	Particulars	Page No.
I	Corporate Information	3
II	Notice of the 13th Annual General Meeting	4 – 14
III	Board's Report	15 – 22
IV	Annexures	23 – 36
V	Independent Auditor's Report	37 – 45
VI	Standalone Financial Statements	46 – 69

Board of Directors

Mr. Devarapalli Ramesh Babu
Ms. Jayanthi Roja Ramani
Mr. Revoor Ramachandra

Whole-Time Director
Non-Executive Director
Independent Director

Key Managerial Personnel

Mr. Devarapalli Ramesh Babu
Mr. BVV Prakash Rao
Ms. Keerthi Jain

Chief Executive Officer
Chief Financial Officer
Company Secretary

Registered Office

6-3-855/10/A, Flat No. 4A
Sampathji Apartments, Saadat Manzil
Ameerpet, Hyderabad – 500016
Telangana
E-mail: cs@precision-metaliks.com

Corporate Office

9-19-43, Flat No. 202, Suryadev Apartments,
CBM Compound, Visakhapatnam – 530003
Andhra Pradesh
Telephone: 0891-4884132
Website: www.precision-metaliks.com

Factory Premises

Shed No. 5, Phase – II
Visakhapatnam Special Economic Zone
Duvvada, Visakhapatnam – 530049
Andhra Pradesh

Statutory Auditors

M/s PPKG & Co (FRN: 009655S)
Chartered Accountants

Internal Auditors

M/s KPSV & Associates (FRN: 014401S)
Chartered Accountants

Secretarial Auditors

M/s Kashinath Sahu & Co
Practicing Company Secretaries

Listing

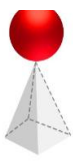
SME Platform of NSE
(NSE EMERGE)

Registrar and Share Transfer Agent

M/s Bigshare Services Private Limited
#306, 3rd Floor, Right Wing, Amrutha Ville
Somajiguda, Rajbhavan Road
Hyderabad – 500082, Telangana
E-mail: bsshyd@bigshareonline.com
Web: www.bigshareonline.com

Bankers

State Bank of India
IDBI Bank



NOTICE

Notice is hereby given that the Thirteenth Annual General Meeting of the Members of M/s Precision Metaliks Limited ("the Company") will be held on Saturday, September 27, 2025 at 2:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact following business mentioned below:

Ordinary Business

1. **To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with the Report of the Directors and Auditors thereon. To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.**

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted."

2. **To appoint Ms. Jayanthi Roja Ramani (DIN: 05334095), who retires by rotation at this Meeting as a Director and being eligible, offers herself for re-appointment. To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.**

"RESOLVED THAT Ms. Jayanthi Roja Ramani (DIN: 05334095), who retires by rotation at this Meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Special Business

3. **Appointment of M/s Kashinath Sahu & Co, Practicing Company Secretaries as the Secretarial Auditors of the Company.**

To consider, and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 179 and 204, and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof) and in terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended from time to time, M/s Kashinath Sahu & Co, be and are hereby appointed as Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from Financial Year 2025-2026 till Financial Year 2029-2030, on such remuneration and on such terms and conditions as may be decided by the Board of Directors in consultation with the Secretarial Auditors of the Company and to avail any other services, certificates, or reports as may be permissible under the applicable laws."

"RESOLVED FURTHER THAT each of the Directors and the Key Managerial Personnel of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the aforesaid Resolution and make necessary filings and disclosures to Regulatory Authorities as may be required under the applicable provisions of the Act."

For Precision Metaliks Limited

**Date: September 5, 2025
Place: Visakhapatnam**

**Sd/-
D Ramesh Babu
Whole-Time Director
DIN: 02163058**



NOTES:

1. The details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") entered with the Stock Exchanges and Secretarial Standard on General Meeting (SS-2) in respect of the Directors seeking appointment / re-appointment at this Annual General Meeting is annexed.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed.
3. Pursuant to the General Circular Nos. 14/2020, 20/2020, 10/2022 and 09/2023, the latest being 09/2024 dated September 19, 2024 read with other Circulars issued by the Ministry of Corporate Affairs (MCA) and in line with the Circulars issued by the Securities and Exchange Board of India (SEBI) from time to time, (hereinafter collectively referred to as "the Circulars"), the Company is convening the Annual General Meeting ("the Meeting" or "AGM") through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') without the physical presence of the Members. The deemed venue for the AGM will be the Registered Office of the Company.

In line with the MCA and SEBI Circulars and the latest SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, the Notice of the AGM along with the Annual Report 2024-2025 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participants. In compliance of Section 20 of the Companies Act, 2013 and further to the aforesaid MCA Circulars and SEBI Circulars, Notice of the 13th Annual General Meeting along with the Annual Report 2024-2025 is being sent only through electronic mode to the Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and the Annual Report 2024-2025 will also be available on the Company's Website: <https://precision-metaliks.com/> and Website of the Stock Exchange i.e., National Stock Exchange Limited: <https://www.nseindia.com>, and on the Website of CDSL: <https://www.evotingindia.com>

4. Green Initiative: To support the Green Initiative, Members who have not registered their e-mail address are requested to register their e-mail address to receive all communications including Annual Report, Notices, Circulars etc. from the Company electronically.
5. A Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his / her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate Members intending to authorize their Representatives to participate and vote at the AGM are requested to upload a copy of the Board Resolution/Authorisation Letter on the E-Voting Portal or send to the Company at cs@precision-metaliks.com
7. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act. As per Regulation 40 of the SEBI Listing Regulations, as amended, Securities of Listed Entities can be transferred only in Dematerialised form with effect from April 1 2019, except in case of transmission or transposition of Securities. In view of this, Members holding Shares in physical form are requested to consider converting their holdings to Dematerialised form. Members can contact M/s Bigshare Services Private Limited, Registrar and Share Transfer Agents of the Company, ("RTA"/"Registrar") situated at # 306, Right Wing, Third Floor, Amrutha Ville, Raj Bhavan Road, Hyderabad – 500082, Telangana E-mail: bsshyd@bigshareonline.com and website of the Registrar: www.bigshareonline.com for assistance in this regard.
8. Members are requested to intimate changes, if any, pertaining to their Name, Postal Address, E-mail Address, Telephone/Mobile Numbers, Permanent Account Number, Mandates, Nominations, Power of Attorney, Bank Details viz., Name of the Bank, Branch Details, Bank Account Number, MICR Code, IFSC Code etc., to their Depository Participants ("DPs") in case the Shares are held in Electronic Form and Registrar/RTA in case the Shares are held in Physical Form.
 - A. Registration of E-mail for Shareholders holding Physical Shares: Members holding Shares in Physical Form and who have not registered their E-mail addresses may get their E-mail addresses registered with the Registrar, by referring to their website: www.bigshareonline.com and follow the Registration Process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate Number, PAN, Mobile Number and E-mail and also upload the image of Share Certificate in PDF or JPEG format. On



submission of the details, an OTP will be received by the Member which needs to be entered in the link for verification. For Permanent Registration for Demat Shareholders: It is clarified that for permanent registration of E-mail address, Members are requested to register their E-mail address, in respect of Demat holdings with the respective Depository Participant (DP) by follow the procedure as prescribed by the Depository Participant.

- b. For Temporary Registration for Demat Shareholders: Members holding Shares in Physical Form and who have not registered their E-mail addresses may get their E-mail addresses registered with the Registrar, by referring to their website: www.bigshareonline.com and follow the Registration Process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate Number, PAN, Mobile Number and E-mail.
 - c. Registration of Bank Details for Physical Shareholders: Members holding Shares in Physical Form and who have not registered their Bank details can get the same registered with the Registrar, by clicking the www.bigshareonline.com and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Share Certificate Number, PAN, E-mail, along with the copy of the Cheque Leaf with the First named Member as mentioned on the Cheque Leaf containing Bank Name and Branch, Type of Account, Bank Account Number, MICR Details and IFSC code in PDF or JPEG format. It is very important that the Member should submit the request letter duly signed. The Registrar will verify the documents upload and will only take on records for all valid cases. On submission of the details, an OTP will be received by the Member which needs to be entered in the link for verification.
9. The Register of Members and Share Transfer Books of the Company will remain closed from September 20, 2025 to September 27, 2025 (both days inclusive).
 10. Nomination: Pursuant to Section 72 of the Companies Act, 2013, Members holding Shares in Physical Form are advised to file Nomination in the prescribed Form SH-13 with the Company's Share Transfer Agent. In respect of the Shares held in Dematerialised form, Members may please contact their respective Depository Participant.
 11. Consolidation of Physical Share Certificates: Members holding Shares in Physical Form, in identical order of Names, in more than One Folio are requested to send to the Company or Registrar, the details of such Folios together with the Share Certificates for consolidating their holdings in One Folio. A Consolidated Share Certificate will be issued to such Members after making requisite changes.
 12. In compliance with the provisions of Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company has provided a facility to its Members to cast their vote electronically, through E-Voting Services provided by Central Depository Services (India) Limited ("CDSL") on all the Resolutions set forth in this Notice. Members who have cast their Votes by Remote E-Voting prior to the AGM may also participate in the AGM through VC but shall not be entitled to cast their Vote on such Resolutions again. The manner and process of E-Voting remotely by Members is provided in the instructions for E-Voting which forms part of this Notice.
 13. A Person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for dispatch of Notice and Annual Report i.e. September 4, 2025 will only be entitled for receipt of Annual Report.
 14. The Voting Rights of the Shareholders for Voting through Remote E-Voting at the AGM shall be in proportion to their share of the Paid-up Equity Shares of the Company as on Saturday, September 20, 2025 (**Cut-off Date**). A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date, only shall be entitled to avail the facility of Remote E-Voting or of Voting at the AGM and who is Not a Member as on the Cut-off Date shall treat this Notice for information purposes only.
 15. The Remote E-Voting Period will commence on **Wednesday, September 24, 2025 (IST 9:00 A.M.) and will end on Friday, September 26, 2025 (IST 5:00 P.M.)**. During this period, Members of the Company holding Shares in Dematerialised form, as on the Cut-off Date i.e., on **Saturday, September 20, 2025 ('Cut-off Date')** shall be entitled to cast their vote by Remote E-Voting. Once the Vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.



16. The facility for Voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their Vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to Vote through E-Voting system during the AGM.
17. Any person who becomes a Member of the Company after sending the Notice and holding Shares as on the Cut-off Date (**September 20, 2025**) may obtain the login and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for Remote E-Voting then he/she can use his/her existing User-id and Password for casting the Vote.
18. In case of Joint holders, the Joint holder who is higher in the order of Names, will be entitled to vote at the Meeting, if not already voted through Remote E-Voting.
19. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company mentioning their Name, Demat Account Number/Folio Number, E-mail, Mobile Number at cs@precision-metaliks.com on or before **Monday, September 22, 2025**. The same will be replied by the Company suitably.
20. In case of Joint holders, the Joint holder who is higher in the order of Names, will be entitled to vote at the Meeting, if not already voted through Remote E-Voting.
21. The Board of Directors has appointed Mr. Kashinath Sahu, Practicing Company Secretary, Hyderabad as the Scrutinizer to scrutinize the Remote E-Voting Process and Voting during the AGM, in a fair and transparent manner.
22. The Scrutinizer shall immediately, after the conclusion of E-Voting at the AGM, first count the Votes Cast during the AGM, thereafter, unblock the Votes Cast through Remote E-Voting and make, not later than 2 working dates of conclusion of the AGM, a consolidated Scrutinizer's Report of the Total Votes Cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same. The Results declared along with the Scrutinizer's Report shall be placed on the Website of the Company and on the Website of CDSL immediately. The results will also be communicated to NSE Limited, where the Shares of the Company are listed.
23. To prevent fraudulent transactions, Members are advised to exercise Due Diligence and notify the Company of any change in address or Demise of any Member as soon as possible. Members are also advised not to leave their Demat account(s) dormant for long. Periodic Statement of Holdings should be obtained from the concerned DPs and Holdings should be verified from time to time.
24. **Instructions for attending the AGM through VC / OAVM:**
 - a. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL E-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under Shareholders / Members login by using the Remote E-Voting credentials. The link for VC/OAVM will be available in Shareholder / Members login where the EVSN of the Company is displayed.
 - b. Members may join the Meeting through Laptops, Smartphones, Tablets and I-Pads for better experience. Further, Members will be required to use the Internet with a good speed to avoid any disturbance during the Meeting. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
 - c. Shareholders who would like to express their views / ask questions during the Meeting may register themselves as a speaker by sending their request in advance before **Monday, September 22, 2025 (5:00 P.M.)** from their registered E-mail address mentioning their names, DP-ID and ClientID / Folio Number, PAN and Mobile Number at cs@precision-metaliks.com Only those Members who have pre-registered themselves as a speaker will be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
 - d. Members are encouraged to submit their questions in advance with regard to the Financial Statements or any other matter to be placed at the 13th Annual General Meeting, from their registered E-mail address, mentioning their Name, DP-ID and Client-ID Number / Folio Number and Mobile Number, to reach the Company's E-mail address at cs@precision-metaliks.com before Monday, September 22, 2025 (5:00 P.M.). Such questions by the Members shall be suitably replied by the Company.
 - e. Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Meeting. If any votes are cast by the Shareholders through the E-Voting available during the AGM and if the same Shareholders have not participated in the Meeting through VC / OAVM facility, then the votes cast by such Shareholders shall be considered as invalid, as the facility of E-Voting during the Meeting is available only to the Shareholders attending the Meeting.



25. Subject to the receipt of Requisite number of Votes, the Resolutions forming part of the AGM Notice shall be deemed to be passed on the date of the AGM. Voting through Electronic Means: Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 read with the Companies (Management and Administration) Rules, 2014 read with amendments or re-enactments made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide the facility to exercise Members Right to Vote at the 13th Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services provided by Central Depository Services (India) Limited (CDSL). The Members attending the Meeting, who have not already cast their vote through Remote E-Voting shall be able to exercise their Voting Rights at the Meeting. The Members who have already cast their vote through Remote E-Voting may attend the Meeting but shall not be entitled to cast their vote again at the AGM.
26. The instructions for Shareholders for Voting Electronically are as under:
- (i) **The Remote E-Voting Period commences on Wednesday, September 24, 2025 (9:00 A.M.) and closes on Friday, September 26, 2025 (5:00 P.M.)** During this period, the Shareholders of the Company, holding Shares in Dematerialized Form, as on the Cut-off Date (Record Date), Saturday, September 20, 2025 may cast their vote electronically. The E-Voting Module shall be disabled by CDSL for Voting thereafter.
 - (ii) Shareholders who have already voted prior to the Meeting Date would not be entitled to Vote at the Meeting.

Login method for E-Voting and Joining Virtual Meetings for Individual Shareholders holding Securities in Demat Mode:

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on "E-Voting Facility provided by Listed Companies", Individual Shareholders holding Securities in Demat mode are allowed to cast their vote through their Demat Account maintained with the Depositories and Depository Participants. Shareholders are advised to update their Mobile Number and E-mail in their Demat Accounts in order to access the E-Voting Facility. Pursuant to the above said SEBI Circular, Login method for E-Voting and joining Virtual Meetings for Individual Shareholders holding Securities in Demat mode CDSL/NSDL is given below:



Type of Shareholders	Login Method
Individual Shareholders holding Securities in Demat Mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL EASI/EASIEST facility, can login through their existing User-id and Password. Option will be made available to reach the E-Voting page without any further authentication. The URL for login to EASI/EASIEST is https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System MYEASI. 2. After successful login to the EASI/EASIEST User will be able to see the E-Voting option for eligible Companies where the E-Voting is in progress as per the information provided by Company. On clicking the E-Voting option, the User will be able to see E-Voting page of the E-Voting Service Provider for casting your Vote during the Remote E-Voting period or joining Virtual Meeting and Voting during the Meeting. Additionally, there are also links provided to access the system of all E-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME so that the User can visit the E-Voting Service Providers website directly. 3. If the user is Not registered for EASI/ EASIEST, option to register is available at CDSL website www.cdslindia.com To login click on login & New System MYEASI Tab and then click on registration option. 4. Alternatively, the User can directly access E-Voting Page by providing Demat Account Number and PAN on E-Voting link available on www.cdslindia.com homepage. The system will authenticate the User by sending OTP on the Registered Mobile and E-mail as recorded in the Demat Account. After successful authentication, the User will be able to see the E-Voting option where the E-Voting is in progress and also able to directly access the system of all the E-Voting Service Providers.
Individual Shareholders holding Securities in Demat Mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL 'IdeAS' facility, please visit the E-services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a Mobile. Once the Homepage of E-services is launched Click on the "Beneficial Owner" icon under "Login" which is available under 'IdeAS' Section. A new screen will open. You will have to enter your User-id and Password. After successful authentication, you will be able to see E-Voting Services. Click on "Access to E-Voting" under E-Voting Services and you will be able to see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be re-directed to E-Voting Service Provider website for casting your vote during the Remote E-Voting period or joining Virtual Meeting and Voting during the Meeting.



	<p>2. If the User is not registered for IdeAS E-services, option to register is available at https://eservices.nsdl.com/ Select "Register Online for IdeAS" Portal or Click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the E-Voting website of NSDL. Open web browser by typing the following URL: https://www.eVoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the homepage of E-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' Section. A new screen will open. You will have to enter your User-id (i.e. your sixteen-digit Demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository Site wherein you can see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider Website for casting your Vote during the Remote E-Voting period or joining Virtual Meeting and Voting during the Meeting.</p>
Individual Shareholders holding Securities in Demat Mode Login through their Depository Participants (DP)	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL / CDSL for E-Voting facility. After successful login, you will be able to see E-Voting option. Once you click on E-Voting option, you will be redirected to the NSDL / CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on Company Name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider Website for casting your vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting

Important note: Members who are unable to retrieve User-id/ Password are advised to use Forgot User-id and Forgot Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding Securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding the Securities in Demat Mode with CDSL	Members facing any technical issue in login can contact the CDSL Helpdesk by sending request at the following e-mail: helpdesk.evoting@cdslindia.com or Contact at Toll Free No. 1800 22 5533
Individual Shareholders holding the Securities in Demat Mode with NSDL	Members facing any technical issue in login can contact the NSDL Helpdesk by sending a request at evoting@nsdl.co.in or Call at Toll Free No. 1800 10 20990 and 1800 22 4430



Access through CDSL E-Voting system in case of Shareholders holding Shares in Physical Mode and Non-Individual Shareholders in Demat Mode

- i. The Shareholders should log on to the E-Voting Website: www.evotingindia.com
- ii. Click on "SHAREHOLDERS" Module.
- iii. Now enter your User-id
 - i. For CDSL: 16 Digits Beneficiary ID
 - ii. For NSDL: 8 Character DP-ID followed by 8 Digits Client-ID
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the 'Image Verification' as displayed and Click on Login.
- v. If you are holding Shares in Demat form and had logged on to www.evotingindia.com and had voted on an earlier E-Voting of any Company, then your existing password is to be used.
- vi. If you are a first-time user follow the steps given below:

For Physical Shareholders and other than Individual Shareholders holding Shares in Demat Form

PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat Shareholders as well as Physical Shareholders) Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat Account or in the Company Records in order to login. If both the details are not recorded with the Depository or Company, please enter the Member-id /Folio Number in the 'Dividend Bank Details' field.

- vii. After entering these details appropriately, click on 'SUBMIT' tab.
- viii. Shareholders holding Shares in Physical Form will then directly reach the Company selection screen. However, Shareholders holding Shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the 'New Password' field. Kindly note that this password is to be also used by the Demat Holders for Voting for Resolutions of any other Company on which they are eligible to vote, provided that the Company opts for E-Voting through CDSL Platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Shareholders holding shares in Physical Form, the details can be used only for E-Voting on the Resolutions contained in this Notice.
- x. Click on the EVSN of the relevant Company (**Precision Metaliks Limited**) on which you choose to vote.
- xi. On the Voting Page, you will see 'RESOLUTION DESCRIPTION' and against the same the option 'YES/NO' for Voting. Select the option 'YES' or 'NO' as desired. The option 'YES' implies that you assent to the Resolution and option 'NO' implies that you dissent to the Resolution.
- xii. Click on the 'RESOLUTIONS FILE LINK' if you wish to view the entire Resolution details.
- xiii. After selecting the Resolution, you have decided to vote on, click on 'SUBMIT'. A Confirmation Box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.
- xiv. Once you 'CONFIRM' your vote on the Resolution, you will not be allowed to modify your Vote.
- xv. You can also take a print of the votes cast by clicking on 'Click here to Print' option on the Voting Page.
- xvi. If a Demat Account Holder has forgotten the login password, then enter the User-id and the 'Image Verification Code' and click on Forgot Password and enter the details as prompted by the system.



xvii. Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting:

- Non – Individual Shareholders (i.e. Other than Individuals, HUF, NRI etc.) and Custodians are required to log on to the website: www.evotingindia.com and register themselves in the 'CORPORATES' Module.
- A scanned copy of the Registration Form bearing the Stamp and Sign of the Entity should be mailed to helpdesk.evoting@cdslindia.com
- After receiving the login details, a Compliance User should be created using the Admin login and Password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The List of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively Non–Individual Shareholders are required to send the relevant Board Resolution/Authority Letter etc. together with the Attested Specimen Signature of the Duly Authorized Signatory who are authorized to vote, to the Scrutinizer and to the Company at the E-mail address: cs@precision-metaliks.com if they have voted from individual tab and not uploaded same in the CDSL E-Voting System for the Scrutinizer to verify the same.

If you have any queries or issues regarding E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022–23058738 and 022–23058542/43

All grievances connected with the facility for Voting by electronic means may be addressed to Shri Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited (CDSL), Wing–A, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai, Maharashtra – 400013 or send an e-mail to helpdesk.evoting@cdslindia.com or call on 022–23058542/43

For Precision Metaliks Limited

Date: September 5, 2025
Place: Visakhapatnam

Sd/-
D Ramesh Babu
Whole-Time Director
DIN: 02163058



EXPLANATORY STATEMENT

The following Explanatory Statement pursuant to Section 102(1) of the Companies Act 2013, sets out all material facts relating to items of Special Business mentioned in the accompanying AGM Notice.

Item No. 3

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("the Act"), every Listed Company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's Report, prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every Listed Entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its Annual Report. Additionally, a Listed Entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with Shareholders approval to be obtained at the Annual General Meeting. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s Kashinath Sahu & Co, Practicing Company Secretaries, as the Secretarial Auditors of the Company for a period of five years, commencing from April 1, 2025, to March 31, 2030. The appointment is subject to Shareholders' approval at the Annual General Meeting.

M/s Kashinath Sahu & Co., Practicing Company Secretaries, is a Peer Reviewed Firm and a well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The Firm delivers comprehensive Consulting and Advisory Services in Corporate Law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI Compliances, Initial Public Offerings, FEMA, Mergers and Amalgamations. The terms and conditions of appointment include a tenure of five years, from April 1, 2025, to March 31, 2030 at remuneration to be mutually discussed between the Board of Directors and the Secretarial Auditor thereon. They have provided consent to act as the Secretarial Auditors of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations.

None of the Directors of the Company is in any way concerned or interested in the said Resolution. The Board recommends the said Special Resolution to be passed as set out in the Item No. 3 of the Notice of the AGM.



ANNEXURE – A

Information required to be furnished under Listing Regulations and Secretarial Standard-2 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as required under Listing Regulations and Secretarial Standard-2, the particulars of Directors who are proposed to be re-appointed, during the year under review are furnished below:

Name	Jayanthi Roja Ramani
DIN	05334095
Date of Birth	January 4, 1968
Date of First Appointment	February 18, 2016
Designation	Non-Executive Director
Brief resume, nature of expertise and skill set in specific functional areas	<p>Ms. Jayanthi Roja Ramani, Promoter of Precision Metaliks Limited, is currently the Non-Executive Director of the Company. She has completed her Post-Graduation with Master of Business Administration and M.Com and is also semi-qualified Cost and Management Accountant.</p> <p>She joined Precision Metaliks Limited in 2016 and has held various positions in the Accounts and Finance functions. Ms. Jayanthi Roja Ramani has experience of almost two decades in Banking, Finance, and overall Management.</p>
Shareholding in the Company	16,28,000 Equity Shares (7.09%)
Relationship with other Directors / KMP's	Not related to any Director / KMP
Number of Meetings of the Board attended during the year	Eight
Directorships holding in other Companies / LLP	1. Abhishek Business Private Limited 2. Synergies Innovation Labs (P) Ltd 3. Sunrise Meadows Ventures (P) Ltd 4. Stellar Wheels Limited 5. Chandlas Securities Private Limited 6. BTS Hyderabad Business (P) Limited 7. True Blue Business Private Limited
Directorships holding in other Listed Companies	Nil
Membership/Chairmanship of Committees of other Companies #	Nil
Remuneration (including Sitting Fees, if any) last drawn	Nil
Terms and conditions of appointment	Ms. Jayanthi Roja Ramani is proposed to be appointed as the Non-Executive Director, liable to retire by rotation.
Confirmation pursuant to NSE Circular dated June 20, 2018	Ms. Jayanthi Roja Ramani is Not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

For Precision Metaliks Limited

Date: September 5, 2025
Place: Visakhapatnam

Sd/-
D Ramesh Babu
Whole-Time Director
DIN: 02163058



DIRECTORS' REPORT

Dear Members,

The Directors have pleasure in presenting the 13th Annual Report of the Company, together with the Standalone Financial Statements for the Financial Year ended March 31, 2025.

Financial Highlights

(Rs. in Lakhs)

Particulars	2024-2025	2023-2024
Revenue from Operations	12,712.90	19,578.75
Other Income	440.62	64.50
Total Income	13,153.55	19,643.25
Total Expenses	13,075.19	18,917.34
Profit / (Loss) Before Tax	78.35	725.91
Current Tax	0.08	48.27
Deferred Tax	(1.14)	(0.75)
Profit / (Loss) After Tax	79.41	678.39

State of Company Affairs

The Company recorded Revenue from Operations of Rs.12,712.90 Lakhs for the year ended March 31, 2025, as against Rs.19,578.75 Lakhs recorded during the previous year. It achieved PAT of Rs.79.41 Lakhs as against the corresponding previous year, PAT was Rs.678.38 Lakhs. The Management focused closely on Cost Control and Working Capital Management.

Dividend

The Board of Directors has Not recommended any Dividend on the Equity Shares of the Company for the Financial Year ended March 31, 2025.

Transfer to Reserves

The Board of Directors has not proposed to transfer any amount to the General Reserve.

Changes in Share Capital

During the year under review, there was No change in the Share Capital of the Company. The Authorised Share Capital of the Company is Rs.25,00,00,000/- (divided into 2,50,00,000 Equity Shares of Rs.10/- each) and the Paid-up Share Capital is Rs.22,95,90,660/- (divided into 2,29,59,066 Equity Shares of Rs.10/- each). The Company got listed on the NSE SME Board on February 1, 2022.

Transfer to Investor Education and Protection Fund

During the year under review, no unclaimed amount or unclaimed Shares were required to be transferred to the Investor Education and Protection Fund as required under Section 125 of the Companies Act, 2013.

Deposits

During the year ended March 31, 2025, the Company had not accepted any Deposits, as defined under the provision of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014.

Change in nature of Business

The Company is engaged in the processing / manufacturing of semi-finished alloy wheels by rendering value added services and also other engineering services. During the year, there has been no change in the nature of the business of the Company.



Annual Return

A copy of the Annual Return for the Financial Year 2024-2025 pursuant to the Sub-Section (3) of Section 92 of the Companies Act, 2013 read with Rule 11(1) of the Companies (Management and Administration) Rules, 2014 and forming part of this Report is placed on the website of the Company as per provisions of Section 134(3)(a) and is available at the following link: <https://precision-metaliks.com/>

Director's Responsibility Statement

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the Annual Accounts for the Financial Year ended March 31, 2025, the applicable Accounting Standards have been followed.
- ii) The Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that were prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for the Year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the Annual Accounts on a Going Concern basis.
- v) The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all the applicable laws and that such system was adequate and operating effectively.

Statutory Auditors

M/s. PPKG & Co Chartered Accountants (FRN: 009655S) were appointed as the Statutory Auditors of the Company in the Ninth Annual General Meeting held on September 2, 2021 for a consecutive term of five years, from the conclusion of the Ninth Annual General Meeting till the conclusion of the Fourteenth Annual General Meeting of the Company.

Auditors' Report

The Auditors' Report given by M/s PPKG & Co., Statutory Auditors of the Company on the Standalone Financial Statements of the Company for the year ended March 31, 2025 is part of the Annual Report. The Auditors' Report does Not contain any qualifications, reservations or adverse remark. During the year under review, the Auditors had not reported any matter under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 the details of Conservation of Energy, Technology Absorption is attached herewith as "Annexure – A"

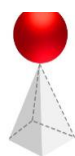
Foreign Exchange Earnings and Outgo: During the period under review, there was No Foreign Exchange Earnings or Outflow.

Secretarial Audit

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit for the Financial Year 2024-2025 was carried out by Mr. Kashinath Sahu, Company Secretary in Practice. The Secretarial Auditor' Report for the Financial Year 2024-2025 is annexed herewith marked as "Annexure – B" to the Board's Report. The Secretarial Audit Report does Not contain any qualifications, reservations or adverse remarks; hence, no detail is required to be disclosed under Section 134 (3) (ca) of the Act.

Management Discussion and Analysis

Pursuant to Regulation 34(2)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Management Discussion and Analysis, is herewith annexed as "Annexure – C."



Corporate Governance

The Company provides utmost importance to best Governance Practices and is designated to act in the best interest of its Stakeholders. Better Governance practice enables the company to introduce more effective internal controls suitable to the changing nature of business operations, improve performance and also provide an opportunity to increase Stakeholders' understanding of the key activities and policies of the organisation.

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is Not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, the Company is Not filing a Corporate Governance Report to the Stock Exchange and not providing the Corporate Governance Report as part of this Annual Report. However, the Company has obtained Certificate from Mr. Kashinath Sahu, Practicing Company Secretary regarding compliance with the Corporate Governance norms. The same is annexed to this Report as "Annexure – D."

Directors and Key Managerial Personnel

a. Composition of Board of the Company: The Board is constituted of the following Directors and KMP:

SI No	Name of Director	DIN	Designation
1	Mr. Devarapalli Ramesh Babu	02163058	Whole-Time Director and CEO
2	Ms. Jayanthi Roja Ramani	05334095	Non-Executive Director
3	Mr. Revoor Ramachandra	00490051	Non-Executive and Independent Director
4	Mr. BVV Prakash Rao	-	Chief Financial Officer
5	Ms. Keerthi Jain	-	Company Secretary and Compliance Officer

Certificate from Practicing Company Secretary as required under Part-C of Schedule-V of the Listing Regulations, received from Mr. Kashinath Sahu, Practicing Company Secretary, that None of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority, is annexed as "Annexure – E" to the Report.

b. Changes in Directors / Key Managerial Personnel during the year:

SI No	Name of Director / KMP	Nature of Change	Date of Change
1	Ms. Keerthi Jain – Company Secretary and Compliance Officer	Appointment	15.03.2025
2	Mr. Percy Homi Italia – Non-Executive and Independent Director	Cessation	27.09.2024
3	Mr. Rakesh Kumar – Company Secretary and Compliance Officer	Cessation	23.09.2024

Mr. Percy Homi Italia had resigned as Independent Director with effect from September 27, 2024. Ms. Jayanthi Roja Ramani had tendered her resignation with effect from December 16, 2024. However, due to Board decisions and future exigencies, she has withdrawn her resignation and continuing her Directorship in the Company.

c. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Corporate Governance requirements as prescribed by the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") The Board has adopted a process for evaluating its performance and effectiveness as well as that of its committees and carried out an annual evaluation of its performance, Board Committees, and the Directors individually. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors based on the criteria and framework adopted by the Board. The Evaluation Criteria included various aspects such as the functionality of the Board, Compositions, Process and Procedures including adequate and timely information, attendance, the delegation of responsibility, decision making, roles and responsibility including monitoring, benchmarking, and feedback relationship with the Stakeholders.



Policy on Directors Appointment and Remuneration

The Nomination and Remuneration Policy of the Company available on the website of the Company at <https://precision-metaliks.com/>. There was No change in the Policy during the year under review. The salient features of the Policy are as under:

- Matters to be dealt with, perused and recommended to the Board by the Nomination and Remuneration Committee i.e., Size and composition of the Board, criteria to recommend Directors to the Board, Succession Plans, Evaluation of Performance, Remuneration Framework etc.
- Policy for appointment and removal of Directors, KMP and Senior Management – Ascertain appointment criteria and qualifications, term and tenure of Directors, Process / Framework for Removal. Retirement etc.
- Policy relating to the Remuneration for Directors, KMP and Senior Management
- Policy Review etc.

Details regarding Directors Remuneration

The information relating to Remuneration paid to Directors as required under Section 197(12) of the Companies Act, 2013 is given under "Annexure – F."

Declaration by the Independent Directors

The Company has received the necessary declaration from the Independent Directors as required under Section 149(7) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, confirming that they meet the criteria of Independence as laid down in Section 149(6) of the Act and that of Listing Regulations. Independent Directors comply with the Code of Conduct prescribed under Schedule-IV of the Companies Act, 2013. In the opinion of the Board, the company's Independent Directors possess the integrity, requisite experience, and expertise relevant to the industry in which the company operates. Further, all the Company's Independent Directors have registered with the Independent Director's Databank of the Indian Institute of Corporate Affairs.

Board Meetings

During the year ended March 31, 2025, Eight (8) Board Meetings were held in accordance with the provisions of the Companies Act, 2013 and in compliance with the Secretarial Standards of the Institute of Company Secretaries of India.

Sl No	Date of the Meeting	Number of Directors entitled to attend the Meeting	Number of Directors who attended the Meeting
1	May 4, 2024	4	4
2	May 28, 2024	4	4
3	August 22, 2024	4	4
4	September 17, 2024	4	4
5	September 27, 2024	4	4
6	November 13, 2024	3	3
7	February 21, 2025	3	3
8	March 15, 2025	3	3

General Meetings

During the year, the Twelfth Annual General Meeting of the Members was held on September 21, 2024 through Video Conferencing (VC).

Board Committees

To have more focused attention on business and for better governance and accountability, the Board has the following Committees as of March 31, 2025:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

The Board determines the terms of reference of these Committees, and their relevance is reviewed from time to time. The respective Chairman of the Committee convenes Meetings of each of these Committees. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Minutes and proceedings of the Meetings of all Committees are placed before the Board for review. The Minutes of the Committee Meetings are sent



to all Members of the Committee individually and tabled at the Board Meetings. Following are the details of the Board Committees:

Audit Committee

The Audit Committee of the Board of Directors was constituted in conformity with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The terms of reference of the Audit Committee are as set out in conformity with the Listing Regulations and provisions of the Companies Act, 2013. The composition of the Audit Committee is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Revoor Ramachandra	Chairman	Non-Executive Independent Director
Mr. D Ramesh Babu	Member	Whole-Time Director
Ms. Jayanthi Roja Ramani	Member	Non-Executive Director

All the recommendations of the Audit Committee have been accepted by the Board.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Board of Directors conforms with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 178 of the Companies Act, 2013. The composition of the Nomination and Remuneration Committee is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Revoor Ramachandra	Chairman	Non-Executive Independent Director
Mr. D Ramesh Babu	Member	Whole-Time Director
Ms. Jayanthi Roja Ramani	Member	Non-Executive Director

All the recommendations of the said Committee have been accepted by the Board.

Stakeholder Relationship Committee

The Company has constituted a Stakeholders' Relationship Committee pursuant to provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Stakeholders' Relationship Committee is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Revoor Ramachandra	Chairman	Non-Executive Independent Director
Ms. Jayanthi Roja Ramani	Member	Non-Executive Director
Mr. D Ramesh Babu	Member	Whole-Time Director

The Company Secretary acts as the Secretary to the above-mentioned Committees.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The Company has Not given any Loans Nor provided Guarantee nor made any Investments during the Financial Year 2024-2025, which is beyond the limits as per the Section 186 of the Companies Act, 2013.

Contracts or Arrangements with Related Parties under Section 188(1) of the Companies Act, 2013

During the year, the Company had not entered into any Contract or Arrangement with Related Parties which could be considered 'Material' according to the Policy of the Company on Materiality of Related Party Transactions. Details of all Related Party Transactions are mentioned in the Notes to Financial Statements. There are no Related Party Transactions with Promoter / Promoter Group holding 10% or more Shareholding in the Company.

Internal Control Systems and their Adequacy

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Scope and Authority of the Internal Audit Function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit Function reports to the Chairman of the Audit Committee and to the Board of Directors. The Internal Audit Department monitors and evaluates the efficacy and adequacy of Internal Control System



in the Company, its compliance with the Policies and Procedures at all levels of the Company. Based on the report of Internal Audit Function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant Audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

Risk Management Committee

Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to forming of Risk Management Committee is Not applicable to the Company during the year under review.

Policy on Preservation of the Documents

The Company has formulated a Policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") on Preservation of the Documents of the following type:

- (a) documents whose preservation shall be permanent in nature;
- (b) documents with preservation period of not less than eight years after completion of the relevant transactions

Vigil Mechanism

The Company has in place an established Vigil Mechanism Policy. The Audit Committee and the Board periodically reviews the Policy and its implementation. The purpose of this Policy is to provide framework to report genuine concerns by the Employees, pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013. The same has been placed on the website of the Company <https://www.precision-metaliks.com>

Policy on criteria for determining Materiality of Events

The Company has adopted a Policy in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The Policy is authorising the Key Managerial Personnels of the Company for the purpose of determining materiality of an event or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall Governance Framework for such determination of Materiality.

Policy on Directors' Appointment, Remuneration and Other Details

The Company's Remuneration Policy is directed towards the rewarding of performance based on review of achievements periodically. The Remuneration Policy is in consonance with the existing Industry practice. The Company's Shareholders may refer the Company's website for the Remuneration Policy of the Company on the appointment and remuneration of Directors including criteria for determining qualifications, positive attributes, independence of a Director; and other matters provided under Sub-Section (3) of Section 178.

Details of Subsidiary Companies, Associates and Joint Venture Companies

The Company does Not have any Subsidiary, Associate or Joint Ventures.

Industrial Relations

Employee relations during the period under review continued to be healthy, cordial and harmonious at all levels and your Company is committed to maintain good relations with the employees. It has taken various steps to improve productivity across the organization.

Business Risk Management

Business Risk Evaluation and Management is an ongoing process within the Organisation. The Company has a robust Risk Management Framework to identify, monitor and minimize risks as also identify business opportunities. At present, the Company has Not identified any element of risk which may threaten the existence of the Company.

Particulars of Employees

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does Not have any Employee who is employed throughout the Financial Year and in receipt of Remuneration of Rs.120 Lakhs or more, or Employees who are employed for part of the year and in receipt of Rs.8.50 Lakhs or more per month.



Corporate Social Responsibility

The Company believes in giving back to society and we have taken steps for that. Alongside our business priorities, the Company is committed to society as well and this is apparent through our CSR Activities. During the Financial Year 2024-2025, the Company has transferred an amount of Rs.12.60 Lakhs in Current Account maintained with a Scheduled Bank, towards Unspent CSR Account, which is 2% of its Average Net Profits for the preceding three Financial Years. The CSR Policy is uploaded on the Company's website at the web link: <https://precision-metaliks.com/>

Maintenance of Cost Records

The Provisions relating to maintenance of Cost Records under Section 148 of Companies Act, 2013 are not applicable to the Company.

Insider Trading Regulations

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 1992, as amended from time to time, the Code of Conduct for Prevention of Insider Trading and the Code for Corporate Disclosures ("Code"), as approved by the Board from time to time, are in force by the Company. The objective of this Code is to protect the interest of Shareholders at large, to prevent misuse of any Unpublished Price Sensitive Information (UPSI) and to prevent any Insider Trading activity by dealing in Securities of the Company by its Directors, Designated Persons and Employees. The Company adopts Trading Window Closure, to prevent its Directors, Officers, Designated Persons and Employees from trading in the Securities of Precision Metaliks Limited at the time, when there is Unpublished Price Sensitive Information.

Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

In order to prevent Sexual Harassment of Women at Workplace as per the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified. Under the said Act, every Company is required to set up Internal Complaints Committee (ICC) to look into complaints relating to sexual harassment at workplace of any women employee. As required under law, the Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassments at the workplace. During the year under review, no complaint of harassment at the workplace was received by the Committee.

General

Your Directors state that there were no transactions in respect of the following items during the year under review requiring disclosure or reporting:

- Deposits covered under Chapter V of the Companies Act, 2013.
- Issue of Equity Shares with Differential Rights as to Dividend, Voting or otherwise.
- Significant or Material Orders passed by the Regulators or Courts or Tribunals, which would impact the Going Concern status and the Company's operations in future.
- Application made or proceeding pending under Insolvency and Bankruptcy Code, 2016.
- One Time Settlement with Banks and / or Financial Institutions
- The Company does Not have any Subsidiaries, Associates and Joint Ventures.

Acknowledgement

Your Directors take this opportunity to place on record the valuable co-operation and continuous support extended by its valued Business Associates, Auditors, Supplier, Customers, Banks, Government Authorities and the Shareholders for their continuously reposed confidence in the Company and look forward to having the same support in all its future endeavors.



Your Directors also wish to place on record their sincere appreciation for significant contribution made by the Employees at all the levels through their dedication, hard work and commitment, thereby enabling the Company to boost its performance during the year under report.

Date: September 5, 2025

Place: Hyderabad

For Precision Metaliks Limited

Sd/-
Jayanthi Roja Ramani
Director
(DIN: 05334095)

Sd/-
Devarapalli Ramesh Babu
Whole-Time Director
(DIN: 02163058)



Annexure – A

A. Conservation of Energy, Power and Fuel Consumption

- a) Steps taken on impact of Conservation of Company Energy
- Ensuring optimum utilization of energy and maximum possible savings of energy.
 - Avoiding any known wastages of energy by monitoring and renewing energy usage
- b) Steps taken by the Company for utilizing alternate sources of energy.
- Improved efficiency by use of diesel generators in case of emergency and as stand-by
- c) Capital Investments on Energy Consumption Equipment
- During the year under review, the Company has Not invested in any energy conservation equipment.

B. Technology Absorption

The Company's products are manufactured by using In-house Technology and no outside technology is being used for manufacturing activities. No technology absorption was required during the year. The Company constantly strives for maintenance and improvement in the quality of its products and entire activities are directed to achieve the aforesaid goal.

C. Foreign Exchange Earnings and Outgo

Particulars	Current Year (Rs. in Lakhs)	Previous Year (Rs. in Lakhs)
Earnings (Exports of Products)	404.72	238.24
Outgo (Import of Raw Materials)	1,395.13	2,740.65

For Precision Metaliks Limited

Date: September 5, 2025

Place: Hyderabad

**Sd/-
Jayanthi Roja Ramani
Director
(DIN: 05334095)**

**Sd/-
Devarapalli Ramesh Babu
Whole-Time Director
(DIN: 02163058)**



Annexure – B

FORM MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To

The Members

Precision Metaliks Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Precision Metaliks Limited** (hereinafter called "the Company"). The Secretarial Audit was conducted in accordance with the guidance note issued by the Institute of Company Secretaries of India and in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Minute Books, Forms and Returns filed and other records maintained by the Company and information, confirmations, clarifications provided by its Officers and Authorised Representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the period covering the Financial Year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the Books, Minute Books, Forms and Returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings ***(Not applicable to the Company during the period of Audit)***
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):
 - (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities Exchange Board of India (SEBI) (Substantial Acquisition of Shares and Takeovers (Amendment) Regulations, 2013;
 - (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***(Not applicable to the Company during the period of Audit)***
 - (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ***(Not applicable to the Company during the period of Audit)***
 - (e) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***(Not applicable to the Company during the period of Audit)***
 - (f) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; ***(Not applicable to the Company during the period of Audit)***
 - (g) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; ***(Not applicable to the Company during the period of Audit)***
 - (h) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;



- (i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ***(Not applicable to the Company during the period of Audit)*** and
- (j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018; ***(Not applicable to the Company during the period of Audit)***

** As the Company is listed on the SME Platform, filing of Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 does Not arise.*

(vi) Other Laws specifically applicable to the Company as per the representations made by the Management are:

1. Factories Act, 1948 and Rules made thereunder
2. Special Economic Zones Act, 2005 and Rules made thereunder
3. Shop and Establishment Act, 1953 and Rules made thereunder
4. Payment of Wages Act, 1936, and Rules made thereunder
5. Minimum Wages Act, 1948, and Rules made thereunder
6. Employees' State Insurance Act, 1948, and Rules made thereunder
7. Employees' Provident Fund and Miscellaneous Provisions Act, 1952 and Rules made thereunder
8. Government Buildings Act, 1899 and Rules made thereunder
9. Environment Protection Act, 1986 and Rules made thereunder
10. Motor Vehicles Act, 1988 along with the Central Motor Vehicles Rules, 1989

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India and amendments thereto
- (ii) Listing Agreements entered by the Company with the National Stock Exchange of India

The compliance of the above laws is based on the Compliance Certificate issued by the Manager and the Company Secretary of the Company and submitted to the Board of Directors of the Company.

During the period under audit review and as per the explanation and clarifications given to me and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. I further report that:

- a. The Board of Directors is constituted with Executive Director and Non-Executive Directors, including One Woman Director.

Mr. Percy Homi Italia had resigned as Independent Director with effect from September 27, 2024. Ms. Jayanthi Roja Ramani had tendered her resignation with effect from December 16, 2024. However, due to Board decisions and future exigencies, she has withdrawn her resignation and continuing her Directorship in the Company.
- b. Adequate Notice(s) were given to all the Directors regarding the Board Meetings, Agenda and detailed notes on Agenda were sent at least seven days in advance to all the Directors. A system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation of the Meeting.
- c. All the decisions at the Board Meetings and Committee meetings were carried through with requisite majority as recorded in the Minutes of the Meetings of the Board of Directors or Committees of the Board, as the case may be. The dissenting Members' views, if any, were captured and recorded as part of the Minutes.
- d. As per the records, the Company has filed all the Forms, Returns, Documents and Resolutions as were required to be filed with the Registrar of Companies and other authorities and all the formalities relating to the same is in compliance with the Act.
- e. I further report that during the audit period, except as stated below there were no major events / actions have taken place having a major bearing on the Company's affairs in pursuance to the above-mentioned Laws, Rules, Regulations, Guidelines, Standards etc., except that:



- f. There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable Laws, Rules, Regulations and Guidelines.

We have checked the Compliance Management System of the Company to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of specifically applicable laws, and this verification was done on test basis. I believe that the Audit evidence which I have obtained is sufficient and appropriate to provide a basis for my audit opinion. Except elsewhere mentioned in this Report, in my opinion and to the best of my information and according to explanations given to me, I believe that the Compliance Management System of the Company is adequate to ensure compliance of Laws specifically applicable to the Company.

We further report that the compliance by the Company of the applicable financial laws like direct and indirect tax laws and maintenance of Financial Records and Books of Accounts has Not been reviewed in this Audit, since the same have been subject to review by Statutory Auditors and other Designated Professionals.

This Report is to be read with our letter of even date, which is annexed and forms an integral part of this Report.

**For Kashinath Sahu & Co
Practicing Company Secretaries**

Date: September 3, 2025

Place: Hyderabad

**Sd/-
CS Kashinath Sahu
FCS: 4790, CP: 4807
UDIN: F004790G001128660
Peer Review No. 2957/2023**

This Report is to be read with our letter of even date, which is annexed as **Annexure** and forms an integral part of this Report.



Annexure to the Secretarial Audit Report

**To
The Members
Precision Metaliks Limited**

Our Report of even date is to be read along with this letter:

- Maintenance of Secretarial Records is the responsibility of the Management of M/s Precision Metaliks Limited ("the Company"). Our responsibility is to express an opinion on these Secretarial Records based on our Audit.
- We have followed the Audit Practices and Processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on to ensure that correct facts are reflected in the Secretarial Records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the Company.
- Wherever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
- The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

**For Kashinath Sahu & Co
Practicing Company Secretaries**

**Date: September 3, 2025
Place: Hyderabad**

**Sd/-
CS Kashinath Sahu
FCS: 4790, CP: 4807
UDIN: F004790G001128660
Peer Review No. 2957/2023**



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Outlook

India has been one of the fastest-growing major economies in the world. The GDP Growth Rate has averaged around 6-7% per annum over the past few decades. India's young and growing population is often seen as a potential demographic dividend, with a large workforce providing opportunities for economic growth and productivity gains, provided adequate employment opportunities and skill development measures are in place. The Indian Government has implemented various structural reforms to boost economic growth, including measures to improve ease of doing business, initiatives to attract Foreign Investment and Investments in Infrastructure. India's rapidly expanding Digital Economy, driven by the proliferation of smartphones, increasing internet penetration, and government-led initiatives like Digital India, has contributed significantly to economic growth, innovation, and job creation. The outlook of the automobile industry in India has also witnessed significant growth and transformation driven by various factors such as rising income levels, urbanization, infrastructure development, and favorable Government Policies. Our Country is one of the largest Automobile Markets Globally, with a diverse consumer base comprising of both urban and rural populations. The growing middle class and increasing disposable incomes have fueled the demand for the Passenger Vehicles, Motorcycles, and Commercial Vehicles. The Government's initiative by introducing battery-swapping policy, expansion of Indian National Highways and adding advanced technologies including alternate fuel systems such as Compressed Natural Gas (CNG), Bharat Stage-VI Compliant Flex-Fuel Engines, Electronic Control Units (ECU) for safety, advanced driver assist systems, under the Production-Linked Incentives (PLI) scheme for Automobiles has attracted new investment and has further provided boost to the Industry. The introduction of Artificial Intelligence in the Automotive Industry helps to optimize the manufacturing processes, reduce costs and improve Supply Chain Management. The data from vehicles and sales can help model and regulate the Production Process with Real-time data.

Industry Structure and Development

The Automobile Industry has experienced significant growth and transformation over the past few decades, becoming one of the largest Automotive Markets Globally. The Indian Automobile Industry is segmented into various categories including Passenger Vehicles, Commercial Vehicles, Two-Wheelers, and Three-Wheelers. Passenger Vehicles consist of Cars, Utility Vehicles, and Vans, while Commercial Vehicles include Trucks, Buses, and other Utility Vehicles. Rapid urbanization, rising disposable incomes, and a growing middle class have fueled the demand for the Automobiles in India. Increasing urbanization due to infrastructure development has led to greater demand for personal mobility and contributed to the growth of the Passenger Vehicle Segment. The Government's "Make in India" initiative aims to boost domestic manufacturing across the sectors, including Automobiles, by promoting indigenous production and attracting Foreign Investment. The Government is also promoting Electric Mobility as part of its efforts to reduce pollution and dependence on fossil fuels. Incentives such as Subsidies, Tax Benefits, and incentives for manufacturing of the Electric Vehicles, have been introduced to encourage the adoption of the Electric Vehicles. Several Automakers are investing in Electric Vehicle Technology and launching EV Models in the Indian Market.

Opportunities and Threats

There are ample opportunities for growth, particularly in the Electric Vehicle Segment, where the Government is offering Incentives and Subsidies to promote adoption. Over the next decade, this will lead to newer verticals and opportunities for Auto Component Manufacturers. Despite advancements in Electric Vehicles, the majority of the Industry still relies on gasoline, which is subject to price volatility. The development of Smart Mobility Solutions, including Ride-sharing Services, Car Rentals and Mobility-as-a-Service (MaaS) Platforms, presents new avenues for innovation and investment. Despite challenges, a convergence of factors such as focus on improved vehicle performance and heightened safety standards is driving the adoption of new materials in Automotive Components. The Industry is committed to a greener, safer and more innovative future, embracing ECG measures for sustainable ecosystem. The Indian Automotive Sector is poised to rank number three globally, led by initiatives such as the PLI for Automobile and Auto Components.

India is emerging as the Global Auto Component Sourcing Hub due to its proximity to key Automotive Markets such as ASEAN, Europe, Japan and Korea. Incentives are applicable for determined sales of products manufactured in India for a period of five consecutive years. The Ministry of Heavy Industries has announced the extension of the tenure of the Production Linked Incentive (PLI) Scheme for Automobile and Auto Components by one year with partial amendments. Under the amended scheme, the Incentive will be applicable for a total of five consecutive Financial Years. Rising EV Startup Ecosystem, focus on localization and conducive Government Policies are acting as a booster to the EV Ecosystem.



Risks and Concerns

The Business of the Company is exposed to several internal and external risks. It also has to deal with certain micro and macro-risks that affect the Company's Strategy implementation. The Company have in place Robust Framework, Internal Processes, Systems and Controls to monitor, manage, govern, mitigate risks and turning them into opportunities for strengthening the position of the Company.

The rising Interest Rates globally will surely slow down the economic activity around the world. The sentimental impact of higher rates remains a big risk for consumption growth of the world. An economic downturn or slowdown in the key markets may lead to a decrease in volumes and capacity utilisation. Volatile Exchange Rates, Price Competition, and disruption in Supply Chain are some of the threats. It may increase the operating cost of running the business. An increase in the cost of key inputs can impact the profitability of the Company.

The Foreign Currency movement also poses a risk to the Company's performance as Global Currencies' swings are extreme due to various macro-issues persisting in the current environment. This may act as a headwind for some time to come till the situation becomes Normal and volatility among Global Currency recedes to normalized levels.

To mitigate the risk, the Company continues to strive to improve its operational performance and develop new components, which are technologically superior and have an edge over the competitors. While The Company's demand outlook is strong, our approach is to remain vigilant to ensure that we are agile and evolve dynamically.

Internal Control Systems

The Company has an adequate system of Internal Controls to ensure that transactions are properly authorized, recorded, and reported, apart from safeguarding its Assets. The Internal Control System is supplemented by well-documented Policies, Guidelines and Procedures and Reviews carried out by the Company's Internal Audit Function, which submits reports periodically to the Management and the Audit Committee of the Board. The Company strictly ensures adherence to all the Internal Control Policies and Procedures as well as compliance with all Regulatory Guidelines. The Company has a favorable work environment that motivates performance, customer focus and innovation while adhering to the highest degree of quality and integrity.

Industrial Relations

The Company believes that employees are key for our success, have immense knowledge and power of innovation. The Company aims to create an environment where every employee can contribute to the Company's performance, excel and grow in their respective jobs. Our focus is to recruit employees with right skills and talent, raise competency through training and development, recognize and reward leadership and performance. Several measures are implemented to retain the talent within the organisation. The workforce goes through a mandatory training plan including the Vision, Mission and the Company's Values, which forms a base for treating everybody with dignity and respect. To further strengthen and motivate our employees, several initiatives are taken on a continuous basis to foster teamwork, trust and communication across the organisation. Employees are encouraged to have a passion for excellence and focus on the customer with a performance goal of doing things right first time and every time. The Company provides challenging and fulfilling opportunities to maximize employee potential so that every employee excels and grows along with Company's growth. Health, Safety and Environment remains our top priority. Periodic audits are carried out both internally as well as through external agencies to identify gaps and to define action items for continuous improvement, ensuring a safe workplace for employees.

The Company is sensitive towards the factor of Human Capital and is working extensively towards the Workers' safety and happy mind. Several health and safety initiatives have been introduced as part of a structured program to enhance the safety and health of its workmen and other associates. Performance measurement and Skill upgradation programs are widely deployed within the Company.

The Company firmly believes the culture of meritocracy and working extensively towards Employees' training for enhancement and development of job skills. On-Job training along with classroom training is being taken up by each unit to ensure improvement in the learning curve of the Employees. Various internal job rotations are also deployed for enhancing the work culture and promoting the meritocracy.

Company Outlook

The Company is looking forward to increasing its global presence with a major focus on Alloy Wheels. We are expanding our capacity to cater to this global opportunity and take up a global market share in the coming years. The Global Automobile Market Growth will remain a focus area and presents a huge opportunity for the Company to grow. The Alloy Wheel Segment of the Company has the potential to grow at more than 15% volume growth each year with export opportunity.



Aluminum is the Primary Raw Material for the Products of the Company and is a very significant part of the Final Product Cost of Aluminum Wheel. Rising Prices continue to be a reality and pose a challenge to the Inventory and Financial Management for the Company in this competitive Auto-Component Sector.

Financial Performance

The Financial Statements of the Company are in accordance with requirements of applicable Accounting Standards of India. The Management of the Company accepts the integrity and objectivity of these Financial Statements as well as the various estimates and judgments used therein.

The details of the Financial Performance of the Company are appearing in the Balance Sheet, Statement of Profit and Loss and Notes to the Financial Statements forming part of this Annual Report.

The Company has complied with all the provisions of the Accounting Standards in accordance with the Section 133 of the Companies Act, 2013.

Key Financial Ratios

During the Financial Year 2024-25, the Company focused on Business, Receivables and Working Capital Management.

Sl No	Particulars	Financial Year 2024-2025	Financial Year 2023-2024
1	Inventory Turnover	0.13	0.28
2	Trade Receivables Turnover	1.13	0.41
3	Current Ratio	1.68	1.79
4	Operating Profit Margin	3.08	4.27
5	Net Profit Margin	0.60	3.45

Segment Reporting

The Company is primarily engaged in the business of manufacturing of Alloy Wheels. The inherent nature of activities is governed by the same set of risk and returns; hence it has been grouped under a Single Segment. The said treatment is in accordance with the principle enunciated in the Accounting Standard on Segment Reporting (AS-17).

Disclaimer

Statements in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's Objectives, Projections, Estimates and Expectations may constitute 'forward Looking Statements' within the meaning of applicable Laws and Regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.



Annexure – D

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule-V Para-C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Members
Precision Metaliks Limited

We have examined the relevant Registers, Records, Forms, Returns and Disclosures received from the Directors of M/s Precision Metaliks Limited (CIN: L74900TG2012PLC082194) and having its Registered Office at # 6-3-844/10A, Sampathji Apartments, Flat No. 4A, Saadat Manzil, Ameerpet, Hyderabad - 500016 and the Corporate Office located at # 9-19-43, Suryadev Apartments, Flat No. 202, CBM Compound, Visakhapatnam – 530003 (hereinafter referred to as "the Company") produced before me, by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule-V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its Officers. We hereby certify that none of the Directors on the Board of the Company as stated below have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl No	Name of Director	DIN	Designation
1	Revoor Ramachandra	00490051	Non-Executive Independent Director
2	Jayanthi Roja Ramani	05334095	Non-Executive Director
3	Devarapalli Ramesh Babu	02163058	Whole-Time Director and CEO

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the Management of the Company.

Our responsibility is only to express an opinion, as per our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Kashinath Sahu & Co
Practicing Company Secretaries

Date: September 3, 2025
Place: Hyderabad

Sd/-
CS Kashinath Sahu
FCS: 4790, CP: 4807
UDIN: F004790G001128693
Peer Review No. 2957/2023



Annexure – E

CERTIFICATE OF COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

**To
The Members
Precision Metaliks Limited**

We have examined compliance of conditions of Corporate Governance by M/s Precision Metaliks Limited ("the Company"), for the year ended on March 31, 2025, as stipulated in Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for the period April 1, 2024 to March 31, 2025.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion, and according to the information given to us by the Directors and the Management, the following observations have been made:

Mr. Percy Homi Italia had resigned as Independent Director with effect from September 27, 2024. Ms. Jayanthi Roja Ramani had tendered her resignation with effect from December 16, 2024. However, due to Board decisions and future exigencies, she has withdrawn her resignation and continuing her Directorship in the Company.

We further state that, such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Kashinath Sahu & Co
Practicing Company Secretaries**

**Date: September 3, 2025
Place: Hyderabad**

**Sd/-
CS Kashinath Sahu
FCS: 4790, CP: 4807
UDIN: F004790G001128704
Peer Review No. 2957/2023**



Annexure – F

RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEES REMUNERATION AND OTHER DETAILS IN TERMS OF SUB-SECTION 12 OF SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the Financial Year:

SI No	Particulars	Ratio to the Median Remuneration (Times)
1	Mr. D Ramesh Babu, Whole-Time Director	2.64
2	Mr. BVV Prakash Rao, Chief Financial Officer	1.01
3	Ms. Keerthi Jain	-

Ms. Keerthi Jain has been appointed w.e.f. March 15, 2025.

2. The percentage increase/(decrease) in Remuneration of each Director, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year:

SI No	Particulars	Percentage Increase
1	Mr. D Ramesh Babu, Whole-Time Director	-
2	Mr. BVV Prakash Rao, Chief Financial Officer	15.38
3	Ms. Keerthi Jain	-

Ms. Keerthi Jain has been appointed w.e.f. March 15, 2025.

3. There were 16 Permanent Employees on the rolls of the Company as on March 31, 2025.

4. The Percentage increase in the Median Remuneration of Employees in the Financial Year is 8.83%.

5. Average percentile increases already made in the salaries of Employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out, if there are any exceptional circumstances for increase in the Managerial Remuneration:

Particulars	Non-Managerial	Managerial
Percentage average increase in Salaries during the Financial Year 2024-2025	7.06	3.02



ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 134(3)(o) of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended]

1. Brief outline on the CSR Policy of the Company: The CSR Activities of the Company has been undertaken by the Company directly as well as through an implementing agency. The Company has framed the CSR Policy in compliance with the provisions of the Companies Act, 2013 and the same is placed on the Company's website and the web-link for the same is www.precision-metaliks.com
2. The CSR Framework is being governed by the Board of Directors of the Company as the amount of expenditure towards CSR Activities does Not exceed Rs.50 Lakhs, the requirement for constitution of the CSR Committee is Not applicable
3. Web-link where the CSR Committee, Policy and the Projects approved by the Board are disclosed on the website of the Company:

The CSR Policy is being governed by the Board of Directors, and the CSR Policy is available on the website of the Company at www.precision-metaliks.com

4. Details of Impact assessment of CSR Projects carried out in Sub-Rule(3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the Report):
Not applicable as the average CSR obligations in the three immediately preceding Financial Years was less than Rs.10 Crores.
5. Details of the amount available for set off in pursuance of Sub-Rule (3) and Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the Financial Year, if any: Nil
6. Average Net Profit of the Company as per Section 135(5): Rs.629.70 Lakhs
7. (a) Two Percent of Average Net Profit of the Company as per Section 135(5): Rs.12.60 Lakhs
(b) Surplus arising out of the CSR Projects or Programs or activities of the previous Financial Years: Nil
(c) Amount required to be set-off for the Financial Year, if any: Nil
(d) Total CSR obligation for the Financial Year (7a+7b-7c): Rs.12.60 Lakhs
8. (a) CSR Amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year	Amount Unspent (Rs. in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135 (6)		Amount transferred to any fund specified under Schedule-VII as per second provision to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
-	Rs.12.60 Lakhs	02.09.2025	-	-	-



(b) Details of CSR Amount spent against ongoing projects for the Financial Year:

1	2	3	4	5	6	7	8	9	10	11
Sl No	Name of the Project	Item from the List of Activities in Schedule VII of the Act	Local Area (Yes / No)	Location of the Project	Project Duration	Amount allocated for the Project	Amount spent in the Current Financial Year	Amount transferred to Unspent CSR Account for the Project as per Section 135(6)	Mode of Implementation – Direct (Yes / No)	Name / CSR Reg. No.
1	Construction of RO Water Plant	As mentioned under Item No. iv from Schedule VII	Yes	Visakhapatnam	Two years	Rs.12.60 Lakhs	Nil	Rs.12.60 Lakhs	Yes	NA

(c) Details of CSR Amount spent against other than ongoing projects for the Financial Year: Nil

1	2	3	4	5	6	7	8	9	10	11
Sl No	Name of the Project	Item from the List of Activities in Schedule VII of the Act	Local Area (Yes / No)	Location of the Project	Project Duration	Amount allocated for the Project	Amount spent in the Current Financial Year	Amount transferred to Unspent CSR Account for the Project as per Section 135(6)	Mode of Implementation – Direct (Yes / No)	Name / CSR Reg. No.
-	-	-	-	-	-	-	-	-	-	-

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year: Nil (8b+8c+8d+8e)

(g) Excess amount for set off, if any: Nil

9. (a) Details of Unspent CSR Amount for the preceding three Financial Years: Nil

1	2	3	4	5	6	7	8	9
Sl No	Project ID	Name of the Project	Financial Year in which the Project was commenced	Project Duration	Total Amount allocated for the Project	Amount spent on the Project in the Reporting Financial Year	Cumulative Amount spent at the end of the Reporting Financial Year	Status of the Project (Completed / On-going)
-	-	-	-	-	-	-	-	-

(b) Details of the CSR Amount spent in the Financial Year for ongoing projects of the preceding Financial Year(s):
Nil



10. In case of creation or acquisition of Capital Asset, furnish the details relating to the Asset so created or acquired through CSR spent in the Financial Year (Asset-wise Details):

- (a) Date of creation or acquisition of the Capital Asset(s): Nil
- (b) Amount of CSR spent for creation or acquisition of the Capital Asset: Nil
- (c) Details of the Entity or Public Authority or Beneficiary under whose name such Capital Asset is registered, their address etc.: Nil
- (d) Provide details of the Capital Asset(s) created or acquired: Nil (including complete address and location of the Capital Asset)

11. Specify the reason(s), if the Company has failed to spend Two Percent of the Average Net Profit as per Section 135(5):

The Company had finalised CSR Program in the Financial Year 2025-2026. In compliance with CSR Provisions, an amount of Rs.12.60 Lakhs had been transferred to Unspent CSR Account and the same will be utilised in the succeeding years.



INDEPENDENT AUDITORS' REPORT

To
The Members of
Precision Metaliks Limited

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Financial Statements of M/s Precision Metaliks Limited ("the Company"), which comprises the Balance Sheet as of March 31, 2025 the Statement of Profit and Loss, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the Standalone Financial Statements, including a summary of Significant Accounting Policies information and other explanatory information [hereinafter referred to as "Standalone Financial Statements"]

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner, so required, and give a true and fair view in conformity with the Accounting Principles generally accepted in India, as amended, of the State of Affairs of the Company as at March 31, 2025, and its Profit, Changes in Equity and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our Audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the 'Code of Ethics', issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements, under the provisions of the Act and the Rules defined thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters. During the year under consideration, we have no such matters to report.

Information Other than the Financial Statements and Auditors' Report thereon

The Board of Directors of the Company is responsible for the Other Information. The Other Information comprises the information included in the Annual Report but does Not include the Standalone Financial Statements and our Auditors' Report thereon.

Our opinion on the Standalone Financial Statements does Not cover the 'Other Information' and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these Standalone Financial Statements, that give a true and fair view of the financial position, financial performance, changes in Equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Rules, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a Going Concern, disclosing, as applicable, matters related to Going Concern and using the 'Going Concern' basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease the operations, or has No realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial Reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is Not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform Audit Procedures responsive to those risks, and obtain Audit Evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of Internal Controls.
- Obtain an understanding of Internal Controls relevant to the Audit in order to design Audit Procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal Financial Controls System with reference to the Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the Accounting Policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the Going Concern Basis of Accounting and, based on the Audit Evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a Going Concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the Audit Evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as Going Concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit. We also provide those charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with Governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the Key Audit Matters. We describe these matters in our Auditors' Report, unless any Law or Regulation precludes Public Disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our Report because the adverse consequences of doing so would reasonably be expected to outweigh the Public Interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure-A", statement on the matters specified in Paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts as required by law have been kept by the Company, so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report, are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards, specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the Directors as on March 31, 2025 taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2025 from being appointed as a Director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of Internal Financial Controls, with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure- B". Our report expresses an unmodified opinion on adequacy and operating effectiveness of the Company's Internal Financial Controls Over Financial Reporting.
- (g) With respect to other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to explanations given to us, the Managerial Remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its Directors, in accordance with the provisions of Section 197 read with Schedule-V to the Companies Act, 2013.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does Not have any pending litigations which would impact its Financial Position.



- b. The Company did not have any long-term contract, including Derivative Contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.
- d. (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or Share Premium or any other sources or kind of funds) by the Company to or in any other Person(s) or Entity(ies), including Foreign Entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including Foreign Entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under Sub-Clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above contain any material misstatement.
- e. The Company has Not declared any Dividend and nor paid during the year.
- f. Based on our examination, which included test checks, the Company has used Accounting software for maintaining its books of accounts, which has a feature of recording Audit Trail (Edit Log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of Audit Trail feature being tampered with and the same has been preserved as per statutory requirements of record retention.

For PPKG & Co
Chartered Accountants
FRN: 009655S

Date: May 24, 2025
Place: Hyderabad

Sd/-
CA Girdharilal Toshniwal
Partner
M. No. 205140
UDIN: 25205140BMOPCM9535



Annexure – A to the Independent Auditors' Report

Referred to in Paragraph-1 under "Report on Other Legal and Regulatory Requirements" of our report of even date to the Members of Precision Metaliks Limited ("the Company")

In terms of the information and explanations sought by us and given by the Company and the Books of account and records examined by us in the normal course of Audit and to the best of our knowledge and belief, we state that:

- (i)
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - b. The Company has a regular program of physical verification of its Property, Plant and Equipment under which all the Assets are verified in a phased manner over a period.
 - c. Based on the examination of the records of the Company and according to the information and explanations given to us, the Company does not hold any immovable property and has not pledged any Fixed Assets with the Bank, as security for credit facilities.
 - d. The Company has Not revalued any of its Property, Plant and Equipment's during the year.
 - e. As per the information given to us there are no proceedings initiated or pending against the Company, as at March 31, 2025 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988, as amended, and Rules made there under.
- (ii)
 - a. In our opinion and according to the information and explanation given to us, the Management has conducted physical verification of Inventory at reasonable intervals during the year, and no material discrepancies were noticed on the aforesaid verification.
 - b. The Company has not been sanctioned Working Capital limits in excess of Rs.5 Crores, in aggregate, at any points of time during the year, from Banks or Financial Institutions on the basis of security of Current Assets and hence, reporting under Clause 3(ii)(b) of the Order is not applicable.
- (iii)
 - a. The Company has granted Loans, unsecured against the materials to Companies and other parties.
 - b. The Company has also granted Inter-Corporate Deposits to Tirupati Fincorp Limited (NBFC) and the balance as on March 31, 2025 is Rs.18.03 Crores.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not made any investments, given security / guarantee, which is covered under the provisions of Section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and according to the information and explanations given to us, the Company has Not accepted any Deposits Nor accepted any amounts which are deemed to be Deposits, within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended. Accordingly, the provisions of Clause 3(v) of the Order are not applicable.
- (vi) In our opinion, and according to the information and explanations given to us, the provisions of Section 148 are not applicable to the Company. Hence, requirement of reporting on Clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) In our opinion, the Company has been generally regular in depositing undisputed statutory dues, including Goods and Services Tax, Sales Tax, Customs Duty, Cess, and other material statutory dues with the appropriate authorities. However, there have been delays in the payment of undisputed Income Tax dues. As at March 31, 2025, certain undisputed amounts relating to Income Tax and other material statutory dues were outstanding for a period exceeding six months from the date they became payable.

(b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of disputes. According to the information and explanations given to us there is a total outstanding demand of Rs.1.35 Crores for which detailed notes has been mentioned in the Notes to Accounts below.



- (viii) In our opinion and according to the information and explanation given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the Books of accounts, in the Tax Assessments under the Income Tax Act, 1961 (43 of 1961), as Income during the year. Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.
- (ix) According to the records of the Company examined by us and as per the information and explanations given to us, we hereby report that:
- The Company has not defaulted on repayment of loans or borrowings to any Bank during the year under review.
 - The Company has not been declared a Willful Defaulter by any Bank / Financial Institution or Government or any Government / Regulatory Authority.
 - The Company has not raised any Term Loan during the year. Accordingly, the requirement to report on Clause 3(ix)(c) of the Order is not applicable to the Company.
 - To the extent of our overall examination of the Standalone Financial Statements of the Company, the funds raised on short-term basis have prima-facie not been utilised for long-term purposes by the Company.
 - The Company has not taken any funds from any entity or person on account of or to meet the obligations of its Subsidiaries, Associates or Joint Ventures.
 - The Company has Not raised loans during the year on the Pledge of the securities held in its Associate Companies.
- (x)
- During the year, the Company has not raised any money by way of Initial Public Offer or Further Public Offer (including Debt Instruments). Accordingly, the requirement to report on Clause 3(x)(a) of the Order is Not applicable to the Company.
 - During the year, the Company has not made any Preferential Allotment or Private Placement of Shares or Convertible Debentures (fully or partly or optional). Accordingly, the requirement to report on Clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)
- In our opinion and according to the information and explanation given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year under review and up to the date of this Report.
 - No Report under Sub-Section (12) of Section 143 of the Companies Act was required to be filed in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this Report.
 - As represented to us by the Management, no whistle blowers complaints were received during the year.
- (xii) The Company is Not a Nidhi Company, as per the provisions of the Companies Act, 2013 and accordingly, the requirement on Clause 3(xii)(a) to 3(xii)(c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all the transactions with the Related Parties are in compliance with the Sections 177 and 188 of the Companies Act, 2013, where applicable and the requisite details of such transactions have been disclosed in the Standalone Financial Statements, as required by the applicable Accounting Standards.
- (xiv)
- In our opinion, the Company needs to strengthen the Internal Audit System which has to be in commensurate with the size and nature of its business.
 - The Internal Audit Reports of the Company issued till the date of the Audit Report, for the period under audit, have been considered by us.
- (xv) During the year, the Company has not entered in any non-cash transactions with the Directors or persons connected with them, covered under Section 192 of the Act. Hence, the requirement of reporting on Clause 3(xv) of the Order is Not applicable to the Company.



(xvi)

- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement of reporting on Clause 3(xvi)(a) of the Order is not applicable to the Company.
- b) The Company has not conducted any Non-Banking Financial / Housing Finance Activities during the year. Accordingly, the requirement of reporting on Clause 3(xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a Core Investment Company (CIC) as defined in the Regulations made by the Reserve Bank of India. Accordingly, the requirement of reporting on Clause 3(xvi)(c) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the Financial Year covered by the Audit and in the immediately preceding Financial Year.

(xviii) There has been no resignation of the Statutory Auditors of the Company during the year. Accordingly, the requirement of reporting on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the Financial Ratios, ageing and expected dates of realisation of Financial Assets and payment of Financial Liabilities, other information accompanying the Financial Statements, the Auditor's knowledge of the Board of Directors and the Management's plans, the Auditor is of the opinion that no material uncertainty exists as on the date of the Audit Report and that the Company is capable of meeting its Liabilities existing at the Date of Balance Sheet, as and when they fall due within a period of one year from the Balance Sheet Date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the Audit Report and we neither give any assurance that all liabilities falling due, within a period of one year from the Balance Sheet Date, will get discharged by the Company, as and when they fall due.

(xx)

- a) There are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects, requiring a transfer to a Fund specified in Schedule-VII to the Companies Act within a period of six months of the expiry of the Financial Year in compliance with second proviso to Sub-Section (5) of Section 135 of the said Act. Accordingly, reporting under Clause 3(xx)(a) of the Order is not applicable for the year;
- b) The Company has transferred the amount in compliance with the provisions of Section 135 of the Companies Act, 2013.

For PPKG & Co
Chartered Accountants
FRN: 009655S

Date: May 24, 2025
Place: Hyderabad

Sd/-
CA Girdharilal Toshniwal
Partner
M. No. 205140
UDIN: 25205140BMOPCM9535



Annexure – B to the Independent Auditors' Report

Annexure referred to in Paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" of our report of even date to the Members of Precision Metaliks Limited ("the Company")

We have audited the Internal Financial Controls over Financial Reporting of the Company as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining Internal Financial Controls based on the Internal Control Over Financial Reporting criteria established by the Company considering the essential components of Internal Control, as stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's Policies, the Safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the Accounting Records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls Over Financial Reporting, based on our audit. We conducted our audit in accordance with the Standards on Auditing (SAs), issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to audit of the Internal Financial Controls Over Financial Reporting, and the Guidance Note issued by ICAI. The Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit, to obtain reasonable assurance about whether adequate Internal Financial Controls Over Financial Reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain Audit Evidence about the adequacy of Internal Financial Controls Over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls Over Financial Reporting includes obtaining an understanding of Internal Financial Controls Over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the Internal Controls based on the assessed risk. The procedures selected depend on the Auditors' judgment, including assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the Audit Evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Company's Internal Financial Controls Over Financial Reporting with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's Internal Financial Controls Over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of Financial Reporting and the preparation of Financial Statements for external purposes in accordance with the Generally Accepted Accounting Principles. The Company's Internal Financial Controls Over Financial Reporting include those policies and procedures that:

- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the Assets of the Company;
- (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the Financial Statements in accordance with the Generally Accepted Accounting Principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and Directors of the Company; and
- (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's Assets that could have a material effect on the Financial Statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of the Internal Financial Controls Over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls Over Financial Reporting to future periods are subject to the risk that the Internal Financial Controls Over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of information and according to the explanations given to us, the Company, in all material respects, an adequate Internal Financial Controls Over Financial Reporting and such controls were operating effectively as of March 31, 2025 based on the 'Internal Control Over Financial Reporting Criteria' established by the Company, considering the essential components of Internal Control as stated in the Guidance Note of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For PPKG & Co
Chartered Accountants
FRN: 009655S

Date: May 24, 2025
Place: Hyderabad

Sd/-
CA Girdharilal Toshniwal
Partner
M. No. 205140
UDIN: 25205140BMOPCM9535



BALANCE SHEET AS AT MARCH 31, 2025

(Rs. in Lakhs)

EQUITY AND LIABILITIES	Note No.	As at 31-Mar-2025	As at 31-Mar-2024
Shareholders' Funds			
(a) Share Capital	1	2,295.91	2,295.91
(b) Reserves and Surplus	2	6,463.50	6,384.10
(c) Money received against Share Warrants		-	-
		8,759.41	8,680.00
Non – Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Other Long-Term Liabilities		-	-
(c) Deferred Tax Liabilities (Net)		-	-
(d) Other Non – Current Liabilities			
Current Liabilities			
(a) Short Term Borrowings	3	3,939.39	3,909.89
(b) Trade Payables			
- Total Outstanding Dues to MSME Unit		-	-
- Total Outstanding Dues other than MSME Unit	4	8,276.27	6,418.80
(c) Other Current Liabilities	5	63.00	58.37
(d) Short Term Provisions	6	184.67	213.69
		12,463.33	10,600.74
Total		21,222.74	19,280.75
ASSETS			
Non – Current Assets			
(a) Property, Plant and Equipment, Intangible Assets			
- Property, Plant and Equipment	7	65.37	80.39
- Capital Work-In-Progress		-	-
- Intangible Assets		-	-
(b) Non – Current Investments	8	238.52	238.52
(c) Deferred Tax Assets (Net)	9	1.38	0.24
(d) Long Term Loans and Advances		-	-
(e) Other Non – Current Assets		-	-
		305.27	319.15
Current Assets			
(a) Inventories	10	17.09	55.71
(b) Trade Receivables	11	14,346.90	8,088.90
(c) Cash and Cash Equivalents	12	4,123.75	5,122.15
(d) Short Term Loans and Advances	13	1,862.94	5,327.56
(e) Other Current Assets	14	566.78	367.28
		20,917.46	18,961.59
Total		21,222.74	19,280.75

See accompanying Notes to the Financial Statements – 1 to 23



In terms of our attached report of even date

For PPKG & Co

Chartered Accountants

FRN: 009655S

Sd/-

Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 25205140BMOPCM9535

Date: May 24, 2025

Place: Visakhapatnam

For Precision Metaliks Limited

Sd/-

Jayanthi Roja Ramani

Director

(DIN: 05334095)

Sd/-

Keerthi Jain

Company Secretary

Sd/-

D Ramesh Babu

Director

(DIN: 02163058)

Sd/-

BVV Prakash Rao

Chief Financial Officer



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs)

Particulars	Note No.	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
Revenue from Operations	15	12,712.92	19,578.75
Other Income	16	440.62	64.50
Total Revenue		13,153.55	19,643.25
Cost of Materials Consumed	17	11,114.81	15,458.89
Purchase of Stock-in-Trade	18	1,001.84	2,925.11
Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	19	38.62	(8.46)
Employee Benefit Expenses	20	216.44	270.89
Finance Cost	21	376.81	97.89
Depreciation and Amortization Expenses	7	16.09	15.52
Other Expenses	22	310.58	157.50
Total Expenses		13,075.19	18,917.34
Profit / (Loss) Before Exceptional Items and Tax Exceptional Items		78.35	725.91
Profit/ (Loss) Before Tax		-	-
Tax Expenses	23	78.35	725.91
- Current Tax		0.08	48.27
- Deferred Tax		(1.14)	(0.75)
Profit / (Loss) for the period from Continuing Operations Profit / (Loss) from Discontinued Operations		79.41	678.39
Tax Expense of Discontinued Operations		-	-
Profit / (Loss) from Discontinued Operations (After Tax) Profit / (Loss) for the period (After Tax)		-	-
Other Comprehensive Income		79.41	678.39
Total Comprehensive Income for the Period		-	-
(Profit / Loss + Other Comprehensive Income)		79.41	678.39
Earnings Per Equity Share (for Continuing Operations)			
a) Basic		0.35	2.95
b) Diluted		0.35	2.95
Earnings Per Equity Share (Discontinued Operations)			
a) Basic		-	-
b) Diluted		-	-
Earnings Per Equity Share (Continuing and Discontinued)			
a) Basic		0.35	2.95
b) Diluted		0.35	2.95

See accompanying Notes to the Financial Statements – 1 to 23



In terms of our attached report of even date

For PPKG & Co

Chartered Accountants

FRN: 009655S

Sd/-

Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 25205140BMOPCM9535

Date: May 24, 2025

Place: Visakhapatnam

For Precision Metaliks Limited

Sd/-

Jayanthi Roja Ramani

Director

(DIN: 05334095)

Sd/-

Keerthi Jain

Company Secretary

Sd/-

D Ramesh Babu

Director

(DIN: 02163058)

Sd/-

BVV Prakash Rao

Chief Financial Officer



CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2025

(Rs. in Lakhs)

Particulars	For the year ended 31-Mar-2025	For the year ended 31-Mar-2024
Cash Flow from Operating Activities		
Net Profit Before Tax and Extra-ordinary Items	78.35	725.91
<u>Adjustment for</u>		
Depreciation	16.09	15.52
Foreign Exchange		
Gain / (Loss) on Sale of Fixed Assets		
Gain / (Loss) on Sale of Investments		
Finance Cost	376.81	97.89
Dividend Income		
Other adjustment to reconcile Profit		
Total Adjustment to Profit / Loss (A)	392.90	113.41
<u>Adjustments for Working Capital Change:</u>		
Adjustment for increase / decrease in Inventories	38.62	(8.46)
Adjustment for increase / decrease in Trade Receivables	(6,258.01)	1,210.02
Adjustment for increase / decrease in Other Current Assets	(199.50)	(55.65)
Adjustment for increase / decrease in Loans and Advances	3,464.62	(5,287.15)
Adjustment for increase / decrease in Trade Payables	1,857.47	928.17
Adjustment for increase / decrease in Other Current Liabilities	4.62	23.37
Adjustment for increase / decrease in Provisions	(29.02)	23.78
Total Adjustment for Working Capital (B)	(1,121.19)	(3,165.92)
Total Adjustment to reconcile Profit (A + B)	(728.29)	(3,052.51)
Net Cash Flow from (used in) Operations	(649.94)	(2,326.60)
Dividend Received	-	-
Interest (Received) / Paid	(440.62)	(64.50)
Income Tax Refund / (Paid)	(0.08)	(48.27)
Net Cash Flow from Operating Activities	(1,090.65)	(2,439.37)
<u>Net Cash from Investing Activities:</u>		
(Purchase) / Sale of Fixed Assets	(1.07)	(37.40)
(Purchase) / Sale of Investments or Equity Instruments		
Dividend Received		
Interest Received	440.62	64.50
Proceeds from Government Grant		
Other Inflow / (Outflow) of Cash		
Net Cash Flow from Investing Activities	439.55	27.10
<u>Cash Flow from Financing Activities</u>		
Proceeds from Issue of Shares / Debentures / Bonds		3,216.00
Proceeds from / (Repayment of) Bank Borrowings	29.51	3,464.57
Income Tax Refund / (Paid)		(97.87)
Interest Received / (Paid)	(376.81)	
Net Cash Flow from Financing Activities	(347.30)	6,582.70
Net (Decrease) / Increase in Cash and Cash Equivalents	(998.39)	4,170.43
Cash and Cash Equivalents at the beginning	5,122.15	951.72
Cash and Cash Equivalents at the end	4,123.75	5,122.15

See accompanying Notes to the Financial Statements – 1 to 23



In terms of our attached report of even date

For PPKG & Co

Chartered Accountants

FRN: 009655S

Sd/-

Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 25205140BMOPCM9535

Date: May 24, 2025

Place: Visakhapatnam

For Precision Metaliks Limited

Sd/-

Jayanthi Roja Ramani

Director

(DIN: 05334095)

Sd/-

Keerthi Jain

Company Secretary

Sd/-

D Ramesh Babu

Director

(DIN: 02163058)

Sd/-

BVV Prakash Rao

Chief Financial Officer



NOTES TO THE STANDALONE FINANCIAL STATEMENTS

1. Corporate Information

Precision Metaliks Limited ("the Company") is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the processing of semi-finished alloy wheels by rendering value added services and other engineering services. The Company is listed on the SME Platform of the National Stock Exchange of India Limited (NSE-EMERGE). The Financial Statements were approved for issue by the Board of Directors on May 24, 2025.

2. Significant Accounting Policies

2.1 Basis of Preparation

The Financial Statements of the Company have been prepared in accordance with the Accounting Principles generally accepted in India. The Financial Statements have been prepared to comply in all material respects with the Accounting Standards, as prescribed under Section 133 of the Companies Act, 2013 ("the Act") and the Rules defined thereunder, as amended from time to time.

(a) Historical Cost Convention

These Financial Statements have been prepared on the Historical Cost basis, except for certain Financial Instruments which are measured at Fair Values at the end of each Reporting Period as explained in the Accounting Policies below. Historical Cost is generally based on the Fair Value of the consideration given in exchange for goods and services.

(b) Fair Value Measurement

Fair Value is the price that would be received to sell an Asset or paid to transfer a Liability in an orderly transaction between market participants at the measurement date, regardless of whether that Price is directly observable or estimated using another Valuation Technique. In measuring Fair Value of an Asset or Liability, the Company takes into account those characteristics of the Assets or Liability that market participants would take into account when pricing the Asset or Liability at the measurement date.

Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting Policy hitherto in use.

2.2 Functional and Presentation Currency

The Financial Statements are presented in Indian Rupees ("INR") which is also the Company's Functional Currency. All the amounts disclosed in the Financial Statements have been rounded to the nearest Rupees in 'Lakhs', as per the requirements of Schedule-III of the Act, unless stated otherwise.

2.3 Use of Estimates and Judgements

The preparation of Financial Statements in conformity with the Generally Accepted Accounting Principles requires the Management to make judgements, estimates and assumptions, that affect the application of the Accounting Policies and the reported amounts of Assets and Liabilities, Income and Expenses, the disclosures of Contingent Assets and Liabilities at the date of the Financial Statements and reported amounts of Revenues and Expenses during the year.

The Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to the Accounting Estimates are recognised in the period in which the estimate is revised, and future periods affected.

In particular, following are the significant areas of estimation, uncertainty and critical judgements in applying Accounting Policies that have the most significant effect on the amounts recognised in Standalone Financial Statements:

- a. Assessment of Useful Life of Property, Plant and Equipment and Intangible Asset
- b. Recognition and estimation of Tax Expense including Deferred Tax
- c. Fair Value Measurement
- d. Recognition and Measurement of Provision and Contingency



- e. Estimated impairment of Financial Assets and Non-Financial Assets
- f. Measurement of Lease Liabilities and Right of Use Asset

2.4 Current and Non – Current Classification

The Company presents Assets and Liabilities in the Balance Sheet based on Current / Non-Current Classification. An Asset is treated as Current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of Trading;
- Expected to be realised within twelve months after the Reporting Period; or
- Cash or Cash Equivalent unless restricted from being exchanged or used to settle a Liability for at least twelve months after the Reporting Period.

All other Assets are classified as Non-Current.

A Liability is Current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of Trading;
- It is due to be settled within twelve months after the Reporting Period; or
- There is No unconditional right to defer the settlement of the Liability for at least twelve months after the Reporting Period.

All other Liabilities are classified as Non-Current.

The Company has deemed its operating cycle as twelve months for the purpose of Current / Non-Current Classification.

2.5 Revenue Recognition

The Company recognises Revenue from Sale of goods when it satisfies a Performance Obligation in accordance with the provisions of contract with the customers measured at the amount of Transaction Price (Net of Variable Consideration) on the Price specified in the Contract with the customers allocated to that Performance Obligation. The Transaction Price of Goods sold, and services rendered is Net of Variable Consideration. This is achieved when it no longer retains control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Sale of goods is recognised net of Taxes collected on behalf of third parties.

Revenue from the Sale of goods is recognized when the control on the goods have been transferred to the Customer. The Performance Obligation in case of sale of product is satisfied at a point in time i.e., when the material is shipped to the customer or on delivery to the customer, as may be specified in the Contract.

Interest

Interest Income from a Financial Asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of Income can be measured reliably. Interest Income is accrued on a time proportion basis, by reference to the principal outstanding and the Effective Interest Rate ('EIR') applicable, which is the rate that exactly discounts estimated Future Cash Receipts through the expected life of the Financial Assets to that Asset's Net Carrying Amount on initial recognition.

Export Incentive

Export Incentives are recognised as per the Schemes specified in the Foreign Trade Policy, as amended from time to time, on accrual basis, in the year when right to receive as per terms of the Scheme is established and are accounted to the extent there is no uncertainty about its ultimate collection.



2.6 Property, Plant and Equipment

Property, Plant and Equipment are stated at Cost comprising of Purchase Price and any initial directly attributable cost of bringing the Asset to its working condition for its intended use, less Accumulated Depreciation and Impairment Loss, if any.

Depreciation is recognised under Written Down Value Method so as to write-off the Cost of Assets (other than Freehold Land and Properties under construction) less their Residual Values, over their useful lives. The Estimated Useful Lives, Residual Value and Depreciation Method are reviewed at the end of each Reporting Period, with the effect of any changes in estimate accounted for on a prospective basis.

Capital Work-In-Progress includes Cost of Property, Plant and Equipment under installation / under development as at the Balance Sheet date. The Company has adopted the Useful Life of the Asset, as specified in Schedule-II to the Act.

An item of Property, Plant and Equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the Asset. Any gain or loss arising on the disposal or retirement of an item of Property, Plant and Equipment is determined as the difference between the Net Disposal Proceeds and Carrying Amount of the Property, Plant and Equipment and is recognised in the Statement of Profit and Loss.

2.7 Intangible Assets

Intangible Assets are recognised when the Asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the Asset will flow to the Company and Cost of the Asset can be reliably measured.

2.8 Inventory

Inventories consists of Raw Materials, Work-in-Progress, Finished Goods, Stores and Spares and Packing Materials. Inventories are valued at the lower of Cost or Net Realisable Value. Cost is determined on the Weighted Average basis.

Raw Materials, Stores and Spares and Packing Material: Cost of inventories is determined on the 'Weighted Average' basis and comprises expenditure incurred in the normal course of business for bringing such Inventories to their present location and condition and includes, wherever applicable, appropriate overheads.

Finished Goods and Work-In-Progress: Cost includes Cost of Direct Materials and Labour and a proportion of the Manufacturing Overheads based on the normal operating capacity on a Weighted Average basis. Cost of Finished Goods includes other costs incurred in bringing the Inventories to their present location and condition. Net Realisable Value is the Estimated Selling Price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the Sale.

2.9 Employee Benefits

All Employee Benefits payable wholly within twelve months of rendering the service are classified as Short-Term Employee Benefits. Benefits such as Salaries, Wages etc. and the expected cost of ex-gratia are recognised in the period in which the employee renders the related service. Liability is recognised for the amount expected to be paid when there is a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

2.10 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long-Term Investments. On initial recognition, all Investments are measured at Cost. The Cost comprises the Purchase Price and directly attributable acquisition charges such as Brokerage, Fees, and Duties.

Current Investments are carried at the lower of Cost and Fair Value determined on an individual basis. Long-Term Investments are carried at Cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the Long-Term Investments.



On disposal of an Investment, the difference between its Carrying Amount and Net Disposal Proceeds is charged or credited to the Statement of Profit and Loss.

2.10 Taxation

Income Tax expense comprises of Current Tax and Deferred Tax. It is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised directly in Equity or Other Comprehensive Income. In such cases, the Tax is also recognised directly in Equity or in Other Comprehensive Income.

Current Tax

Current Tax is the amount of Tax payable on the Taxable Income for the year, determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax

Deferred Tax is recognised on temporary differences between the Carrying Amounts of Assets and Liabilities in the Balance Sheet and their corresponding Tax bases. Deferred Tax Liabilities are generally recognised for all Taxable temporary differences. Deferred Tax Assets are generally recognised for all deductible temporary differences and unused Tax Losses being carried forward, to the extent that it is probable that Taxable Profits will be available in future against which those deductible temporary differences and Tax Losses can be utilised. Such Deferred Tax Assets and Liabilities are not recognised if the temporary difference arises from initial recognition (other than in a business combination) of Assets and Liabilities in a transaction that affects neither the Taxable Profit nor the Accounting Profit. In addition, Deferred Tax Liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The Carrying Amount of Deferred Tax Assets is reviewed at the end of each reporting period and reduced to the extent that it is No longer probable that sufficient Taxable profits will be available to allow all or part of the Asset to be recovered.

Deferred Tax Liabilities and Assets are measured at the Tax rates that are expected to apply in the period in which the Liability is settled or the Asset realised, based on Tax Rates (and Tax Laws) that have been enacted or substantively enacted by the end of the Reporting Period.

Presentation of Current and Deferred Tax

Current and Deferred Tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the Current and Deferred Tax Income / Expense are recognized in Other Comprehensive Income.

The Company offsets Current Tax Assets and Current Tax Liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a Net basis, or to realize the Asset and settle the Liability simultaneously. In case of Deferred Tax Assets and Deferred Tax Liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding Current Tax Assets against Current Tax Liabilities and the Deferred Tax Assets and Deferred Tax Liabilities relate to Income Taxes levied by the Tax Authority on the Company.

2.11 Minimum Alternate Tax (MAT)

MAT Credit is recognised as an Asset only when and to the extent that it is more likely than not that they will be recovered and that the Company will pay Income Tax, as per the normal rates, during the specified period i.e. the period for which MAT Credit is allowed to be carried forward. In the year in which the MAT Credit becomes eligible to be recognised as an Asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said Asset is created by way of a Credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the Carrying Amount of MAT Credit Entitlement to the extent there is No longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.



2.12 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a Present Obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The Expense relating to a Provision is presented in the Statement of Profit or Loss net of any Reimbursement. If the effect of the time value of money is material, Provisions are discounted using a current Pre-Tax rate that reflects, when appropriate, the risks specific to the Liability.

A Contingent Liability is disclosed when:

- (a) A Possible Obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events Not wholly within the control of the Company; or
- (b) A Present Obligation that arises from past events but is Not recognised because:
 - (i) it is Not probable that an outflow of resources embodying economic benefits will be required to settle the Obligation; or
 - (ii) the amount of the Obligation cannot be measured with sufficient reliability.

Contingent Asset is a possible Asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events Not wholly within the control of the Company.

Contingent Liabilities and Assets are not recognised in Financial Statements but are disclosed in the Notes when it is virtually certain that economic benefits will inflow to the Company.

2.13 Foreign Currency Transactions and Translations

Transactions in Foreign Currency are translated to the Functional Currency i.e., Indian Rupee (INR) at Exchange Rates prevailing at the date of Transactions. Exchange differences arising on Foreign Exchange Transactions settled during the year are recognised in the Statement of Profit and Loss of the year. Monetary Assets and Liabilities denominated in Foreign Currencies which are outstanding, as at the Reporting Date are translated at the Closing Exchange Rates and the resultant exchange differences are recognised in the Statement of Profit and Loss.

2.14 Impairment

Non – Financial Assets

Non-Financial Assets are evaluated for recoverability whenever events or changes in circumstances indicate that their Carrying Amounts may not be recoverable. For the purpose of Impairment testing, the Recoverable Amount (i.e., the higher of the Fair Value less Cost of Disposal and its Value-in-Use) is determined on an individual basis unless the Asset does Not generate Cash Flows that are largely independent of those from other Assets. In such cases, the Recoverable Amount is determined for the Cash Generating Unit to which the Asset belongs.

If such assets are considered to be impaired, the Impairment to be recognised in the Statement of Profit and Loss is measured by the amount by which the Carrying Value of the Asset exceeds the estimated Recoverable Amount of the Asset. An Impairment Loss is reversed in the Statement of Profit and Loss, if there has been a change in the estimates, used to determine the Recoverable Amount. The Carrying Amount of the Asset is increased to its revised Recoverable Amount, provided that this amount does Not exceed the Carrying Amount that would have been determined (Net of any Accumulated Amortisation or Depreciation) had no impairment loss been recognised for the Asset in prior years.

Financial Assets

The Company recognises loss allowances, if any, using the Expected Credit Loss (ECL) Model for the Financial Assets which are not fair valued. Loss Allowance for Trade Receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other Financial Assets, ECL is measured at an amount equal to the 12-month ECL, unless there has been a significant increase in Credit Risk from initial recognition, in which case, those are measured at Lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the Reporting Date to the amount that is required to be recognised is recognised as an Impairment Gain or Loss in the Statement of Profit and Loss.



2.15 Borrowing Costs

Borrowing Costs include Interest Expense calculated using the Effective Interest Rate (EIR) Method, other costs incurred in connection with Borrowing of Funds and Exchange differences to the extent regarded as an adjustment to the Interest Costs. Borrowing Costs that are directly attributable to the acquisition, construction or production of a Qualifying Asset (Net of Income earned on temporary deployment of Funds) are added to the cost of those Assets, until such time as the Assets are substantially ready for their intended use or Sale. All other Borrowing Costs are recognised as an Expense in the period in which they are incurred.

A Qualifying Asset is an Asset that necessarily takes a substantial period of time to get ready for its intended use or Sale.

2.16 Earnings Per Share

Basic Earnings Per Equity Share is computed by dividing the Net Profit attributable to the Equity Shareholders of the Company by the Weighted Average Number of Equity Shares outstanding during the period. Diluted Earnings Per Equity Share is computed by dividing the Net Profit attributable to the Equity Shareholders of the Company by the Weighted Average Number of Equity Shares considered for deriving Basic Earnings Per Equity Share and also the Weighted Average Number of Equity Shares that could have been issued upon conversion of all Dilutive Potential Equity Shares. Dilutive Potential Equity Shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive Potential Equity Shares are determined independently for each period presented.

2.17 Cash and Cash Equivalents

The Company considers all highly liquid Financial Instruments, which are readily convertible into known amounts of Cash, that are subject to an insignificant risk of change in value with a maturity within three months or less from the date of purchase, to be Cash Equivalents. Cash and Cash Equivalents consist of balances with Banks, which are unrestricted for withdrawal and usage.

2.18 Financial Assets

The Company classifies Financial Assets as subsequently measured at Amortised Cost, Fair Value through Other Comprehensive Income or Fair Value through Profit or Loss on the basis of its business model for managing the Financial Assets and the Contractual Cash Flow characteristics of the Financial Asset.

Initial Recognition and Measurement

All Financial Assets are recognised initially at Fair Value plus, in the case of Financial Assets not recognised at Fair Value through Profit or Loss, Transaction Costs that are attributable to the acquisition of the Financial Asset. Trade Receivables that do not contain a significant financial component measured at Transaction Price. Subsequent measurement of Financial Assets is dependent on initial categorisation. For Impairment purposes, significant Financial Assets are tested on an individual basis and other Financial Assets are assessed collectively in groups that share similar credit risk characteristics.

Classification of Financial Assets

(i) Financial Assets measured at Amortised Cost: Financial Assets are measured at Amortised Cost, when Asset is held within a business model, whose objective is to hold Assets for collecting the contractual Cash Flows and contractual terms of the Asset give rise, on specified dates, to Cash Flows that are solely payments of Principal and Interest. Such Financial Assets are subsequently measured at the Amortised Cost using the EIR Method. The losses arising from Impairment are recognised in the Statement of Profit and Loss.

(ii) Financial Assets at Fair Value through Other Comprehensive Income: Financial Assets under this Category are measured initially as well as at each Reporting Date at Fair Value. Fair Value movements are recognised in the Other Comprehensive Income.



(iii) Financial Assets at Fair Value through Profit or Loss: A Financial Asset which is not classified in any of the above categories is subsequently Fair Valued through Profit or Loss. Financial Assets under this Category are measured initially as well as at each Reporting Date at Fair Value with all changes recognised in the Statement of Profit or Loss.

De-recognition of Financial Assets

A Financial Asset is primarily de-recognised when the rights to receive Cash Flows from the Asset have expired or the Company has transferred its Rights to receive Cash Flows from the Asset.

2.19 Financial Liabilities

Financial Liabilities are subsequently carried at Amortized Cost using the Effective Interest Rate Method. For Trade and Other Payables maturing within one year from the Balance Sheet Date, the Carrying Amounts approximate Fair Value due to the short maturity of these instruments.

Equity Instrument: An Equity Instrument is any contract that evidences a residual interest in the Assets of the Company after deducting all of its Liabilities. Equity Instruments are recorded at the proceeds received, net of direct issue costs.

Fair Value Hierarchy: The Fair Value of Financial Instruments are classifiable into three categories based on the inputs used in valuation technique. The three categories are as follows:

Level-1: Quoted Prices for identical instruments in an Active Market

Level-2: Directly or indirectly observable Market Inputs, other than Level-1 Inputs and

Level-3: Inputs which are not based on observable Market Data.

2.20 Segment Reporting

Operating Segments are reported in a manner consistent with the internal reporting provided to the Senior Management. The Company considers processing of the alloy wheels as its single segment in which the Company operates. The Company has also dealt in some other products, but their volume is Nominal hence no reportable segments are there.

In terms of our attached report of even date

For PPKG & Co

Chartered Accountants

FRN: 009655S

Sd/-

Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 25205140BMOPCM9535

Date: May 24, 2025

Place: Visakhapatnam

For Precision Metaliks Limited

Sd/-

Jayanthi Roja Ramani

Director

(DIN: 05334095)

Sd/-

Keerthi Jain

Company Secretary

Sd/-

D Ramesh Babu

Director

(DIN: 02163058)

Sd/-

BVV Prakash Rao

Chief Financial Officer



Note No. 1: Share Capital

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
a. Equity Share Capital		
(a) Authorised 2,50,00,000 Equity Shares of Rs.10/- each	2,500.00	2,500.00
(b) Issued, Subscribed and Paid-up		
2,29,59,066 Equity Shares of Rs.10/- each Fully Paid-up	2,295.91	2,295.91
Less: Calls in Arrear		
Total Equity Share Capital	2,295.91	2,295.91
b. Reconciliation of the Number of Shares Outstanding at the beginning and at the end of the Reporting Period:	Number of Shares	Number of Shares
Equity Shares of Rs.10/- each, Fully Paid-up:		
At the beginning of the year	2,29,59,066	2,29,59,066
Issued during the year	-	-
Premium Shares allotted during the year	-	-
At the end of the year	2,29,59,066	2,29,59,066

Details of Shareholders holding more than 5% Shares of the Company: (Refer Note below)

Name of the Shareholder	As on March 31, 2025		As on March 31, 2025	
	Number of Shares	% of Shareholding	Number of Shares	% of Shareholding
Abhishek Business Private Limited	79,02,800	34.42	79,02,800	34.42
Jayanthi Roja Ramani	16,28,000	7.09	16,28,000	7.09
Gayathri Automobiles Private Limited	-	-	13,86,560	6.04
Silver MetalX INC	-	-	9,87,706	4.30

Note No. 2: Reserves and Surplus

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Other Equity		
a) Share Premium		
As at the commencement of the year	4,375.27	1,829.27
Add: Additions during the year	-	2,546.00
Less: Utilised during the year (Adjusted Premium Shares)	-	-
	4,375.27	4,375.27
b) Capital Reserves		
As at the commencement of the year	-	-
Add: Additions during the year	-	-
Less: Utilised during the year	-	-
	-	-
c) Surplus:		
i) Opening Balance	2,008.83	1,330.44
Add: Total Comprehensive Income during the year	79.41	678.39



Less: Premium Shares / (Forfeiture of Premium Shares)	-	-
	2,088.23	2,008.83
Total Reserves and Surplus	6,463.50	6,384.10

Note No. 3: Short-Term Borrowings

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Secured Overdraft Facility	3,939.39	3,909.89
Total Short-Term Borrowings	3,939.39	3,909.89

Note No. 4: Trade Payables

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Trade Payables		
- Dues to MSME Units	-	-
- Creditors Due other than MSME Units	8,276.27	6,418.80
Total Trade Payables	8,276.27	6,418.80

Note No. 5: Other Current Liabilities

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
(a) Current Maturities of Long-Term Debts	-	-
(b) Share Application Money	-	1.44
(c) Income Received in Advance	-	-
(d) Un-paid Dividend	-	-
(e) Other Payables	48.44	42.05
(f) Others	14.56	14.88
Total Other Current Liabilities	63.00	58.37

Note No. 6: Short-Term Provisions

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Tax Provision	135.49	159.11
Others	49.18	54.58
Total Short-Term Provisions	184.67	213.69

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Note No. 8: Non - Current Investments

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Investments in Equity Instruments Trade, Quoted 1,62,105 (1/03/2022: 1,62,105) Investment of Rs.10/- each Fully Paid-up Equity Shares in Sunrise Meadows 40,200 (31/03/2021: 40,200) Investment of Rs.10/- each Fully Paid-up Equity Shares in Karvy Investments	234.50 4.02	234.50 4.02
Total Non-Current Investments	238.52	238.52

Note No. 9: Deferred Tax Assets

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Deferred Tax Assets	1.38	0.24
Total Deferred Tax Liabilities	1.38	0.24

Note No. 10: Inventories

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Inventories:</u>		
a) Raw Materials	-	-
b) Work-In-Progress	-	-
c) Finished Goods	17.09	55.71
Total Inventories	17.09	55.71



Note No. 11: Trade Receivables

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Trade Receivables</u>		
Secured, Considered Good		
Unsecured, Considered Good		
Less than Six Months	105.31	-
More than Six Months	14,241.59	8,088.90
Doubtful		
<u>Other Receivables:</u>		
Secured, Considered Good		
Unsecured, Considered Good		
Total Trade Receivables (Gross)	14,346.90	8,088.90
<u>Less:</u> Provision for Bad Debts	-	-
Total Trade Receivables (Net)	14,346.90	8,088.90

Note No. 12: Cash and Cash Equivalents

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Cash and Cash Equivalents</u>		
Balances with Banks:		
a. On Current Accounts	43.74	1,042.10
b. On Deposit Accounts	4,080.00	4,080.00
Cash-in-hand	0.01	0.05
Total Cash and Cash Equivalents	4,123.75	5,122.15

Note No. 13: Short Term Loans and Advances

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Short Term Loans and Advances:</u>		
(a) Security Deposit		
Secured		
Unsecured	54.43	34.61
<i>(Security Deposit consist of Sales Tax Deposit, Electricity Deposit, Rent Deposit, Tender Deposit and Deposit with Suppliers)</i>		



(b) Other Short-Term Loans and Advances (Advance Recoverable in Cash or Kind) Secured Unsecured	1,808.51	5,292.95
Total Short-Term Loans and Advances	1,862.94	5,327.56

Note No. 14: Other Current Assets

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Other Current Assets	566.78	367.28
Total Other Current Assets	566.78	367.28

Note No. 15: Revenue from Operations

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Revenue from Operations</u>		
(a) Sale of Products	11,668.12	18,813.05
(b) Sale of Aluminium Ingots	1,044.80	765.70
Total Revenue from Operations	12,712.92	19,578.75

Note No. 16: Other Income

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
(a) Interest Income	440.46	64.36
(b) Other Non-Operating Income (Net of Expenses directly attributed to such Income)	0.16	0.14
Total Other Income	440.62	64.50

Note No. 17: Cost of Materials Consumed

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Raw Materials</u>		
Opening	-	-
<u>Add: Purchases</u>	10,801.49	15,095.54
<u>Add: Manufacturing Costs</u>		
Power and Fuel	153.48	224.33
Other Manufacturing Costs	159.84	139.02
<u>Less: Closing</u>	-	-
Total Cost of Materials Consumed	11,114.81	15,458.89



Note No. 18: Purchases of Stock-in-Trade

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Purchases during the year	1,001.84	2,925.11
Purchase Returns during the year	-	-
Total Purchases	1,001.84	2,925.11

Note No. 19: Change in Inventories of Finished Goods and Work-In-Progress

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Finished Goods</u>		
At the beginning of the year	55.71	47.25
<u>Less:</u> At the end of the year	17.09	55.71
Sub-Total (A)	38.62	(8.46)
<u>Work-In-Progress</u>		
At the beginning of the year	-	-
<u>Less:</u> At the end of the year	-	-
Sub-Total (B)	-	-
<u>Raw Materials</u>		
At the beginning of the year	-	-
<u>Less:</u> At the end of the year	-	-
Sub-Total (C)	-	-
(Increase) / Decrease in Inventories (A+B+C)	38.62	(8.46)

Note No. 20: Employee Benefit Expenses

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
(a) Salaries and Wages	215.76	270.46
(b) Contribution to Provident and Other Funds	-	-
(c) Staff Welfare Expenses	0.68	0.43
Total Employee Benefit Expenses	216.44	270.89

Note No. 21: Finance Cost

(Rs. in Lakhs)

Particulars	As on 31-Mar-2025	As on 31-Mar-2024
(a) Interest Expenses:		
- Interest on Working Capital	338.52	51.28
(b) Bank Charges	15.37	22.66
(c) LC Processing Charges	1.13	-
(d) Other Interest	21.79	23.95
Total Finance Cost	376.81	97.89



Note No. 22: Other Expenses

(Rs. in Lakhs)		
Particulars	As on 31-Mar-2025	As on 31-Mar-2024
<u>Administrative and General Expenses</u>		
- Telephone and Postage	0.22	0.33
- Printing and Stationary	1.52	0.46
- Rent, Rates and Taxes	82.02	80.48
- Auditors Remuneration	2.40	1.80
- Repairs and Maintenance Expenses	1.24	1.70
- Electricity Expenses	0.33	0.36
- Travelling and Conveyance	5.63	2.64
- Legal and Professional Charges	137.23	6.83
- Insurance Expenses	0.81	0.67
- Information Technology Expenses	2.22	1.11
- Sitting Fees	2.50	1.50
- Registration and Filing Fees	4.10	9.13
- Other Administrative and General Expenses	70.36	50.49
<u>Selling and Distribution Expenses</u>		
- Other Selling and Distribution Expenses	-	-
Total Other Expenses	310.58	157.50

Note No. 23: Tax Expenses

(Rs. in Lakhs)		
Particulars	As on 31-Mar-2025	As on 31-Mar-2024
Current Tax	0.08	48.26
Deferred Tax	(1.14)	(0.75)
Adjustment for previous year Tax	-	-
Income Tax Paid for earlier years	-	-
Total Tax Expenses	(1.05)	47.51

Notes

1. The Provision for Income Tax has been made based on the computation as per the Provisions of the Income Tax Act, 1961.
2. Provision for Gratuity is made at the time of payment.
3. Previous year figures have been re-grouped / re-arranged wherever necessary.



4. Particulars of Employees:

SI No	Particulars	Amount
a	Employees who are in receipt of remuneration of Rs.60,00,000/- or more per annum or Employees who are in receipt of remuneration of Rs.5,00,000/- or more per month; employed throughout the year	Nil
b	Employees who are in receipt of remuneration of Rs.60,00,000/- or more per annum or Employees who are in receipt of remuneration of Rs.5,00,000/- or more per month; employed for part of the year	Nil

5. Managerial Remuneration:

Name	Designation	Current Year (Rs. in Lakhs)	Previous Year (Rs. in Lakhs)
Devarapalli Ramesh Babu	Whole-Time Director	28.32	28.32

6. Earnings Per Share:

SI No	Particulars	Current Year	Previous Year
1	Net Profit or (Loss) as per Profit and Loss account available for Equity Shareholders (Rs. in Lakhs)	79.41	678.39
2	Weighted Average Number of Equity Shares for Basic Earnings Per Share	2,29,59,066	2,29,59,066
3	Basic and Diluted Earnings Per Share	0.35	2.95

7. Particulars of Auditor's Remuneration are as follows: Amount (Rs)

SI No	Particulars	Current Year	Previous Year
1	Audit Fee	2,40,000	1,80,000
Total		2,40,000	1,80,000

8. Deferred Tax has been provided in accordance with Accounting Standard 22 on 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.

Particulars	Current Year	Previous Year
Opening Deferred Tax Asset / (Liability)	24,446.78	50,724
Deferred Tax Liability on account of difference in Depreciation as per Income Tax Act, 1961 and as per Companies Act, 2013	-	-
Less/Add: Deferred Tax Assets	1,13,644	(75,171)
Closing Balance	1,38,111	24,447
Deferred Tax Liability / Assets	Asset	Asset

9. Value of Imports: (CIF VALUE)

Particulars	Amount (Rs. in Lakhs)
Purchases (Imports)	10,745.30



10. Expenditure and Earnings in Foreign Currency:

Particulars	Amount (In USD \$)
Expenditure in Foreign Currency	16,44,968.54
Earnings in Foreign Currency	4,89,816

The above expenditure is incurred towards import of materials and the Earnings received, is Advances against Orders.

11. Remittances in Foreign Currency on account of Dividend: Nil

12. Related Party Disclosures as per Accounting Standard 18 are as given below:

Related Party	Relationship	Balance Outstanding as on March 31, 2025	
		Payable (Rs. in Lakhs)	Receivable
Devarapalli Ramesh Babu	Whole-Time Director	23.40	Nil
BVV Prakash Rao	Chief Financial Officer	2.36	Nil
Keerthi Jain	Company Secretary	0.19	Nil

13. In respect of the above parties, there is No provision for Doubtful Debts as on March 31, 2025 and no amount has been written off or written back during the year in respect of Debts due from/to them.

14. Contingent Liabilities: Nil

15. Fair Value Measurements

Fair Value of Financial Assets and Liabilities are measured at Amortised Cost. Trade Receivables, Cash and Cash Equivalents, Bank Balances, Loans and other Financial Assets are measured at Carrying Values that approximate Fair Value. Borrowings, Trade Payables and other Financial Liabilities are measured at Carrying Values that approximates the Fair Value. If measured at Fair Value in the Financial Statements, these Financial Instruments would be classified as Level-Three in the Fair Value Hierarchy.

16. Financial Risk Management

The Company's activities expose it to Market Risk (including Currency Risk, Interest Rates, and other Price Risk), Credit Risk and Liquidity Risk. The Company seeks to minimise the effects of these risks by taking various measures. The Company does Not enter into or trade Financial Instruments, including Derivative Financial Instruments, for speculative purposes.

(a) Market Risk

The Company's activities expose it primarily to the Financial Risks of changes in Foreign Currency Exchange Rates and Interest Rates. The Company manages such risks primarily through natural hedge.

(b) Foreign Currency Risk Management

The Company undertakes Transactions denominated in Foreign Currencies, resulting in exposure to Exchange Rate Fluctuations. The Foreign Currency Transactions primarily relate to Imports and Exports. Considering the volume of Imports and Exports, Exchange Rate Exposures are primarily managed through natural hedge.

(c) Interest Rate Risk Management

The Company's exposure to Interest Rate Risk is limited to the extent of Working Capital funding availed from the Bankers, which is at the External Benchmark Lending rate subject to a periodic reset.



(d) Interest Rate Sensitivity Analysis

The Interest Rate Sensitivity Analysis is being done based on the assumption that the amount of Liability outstanding at the end of the period was outstanding for the whole financial year and all other variables remain constant.

(e) Other Price Risk

The Company's Investments in Equity Instruments are held for strategic purposes rather than for trading. As the purpose of all such investments are strategic rather than for trading, the Company does Not recognise any impact of sensitivity in the Equity Prices.

(f) Credit Risk Management

The Credit Risk to the Company arises primarily from the customers defaulting on their Contractual Obligations, thus resulting in financial loss to the Company. As part of mitigation process to address the risk, the Management evaluates the credentials of a customer before quoting for their Order. The Management evaluates the potential customers' credentials by considering various factors such as, their Financial Position, past experience in payments and other relevant factors. Advance Payments are obtained from Customers in banquets, as a means of mitigating the Risk of Financial Loss from defaults. The Management makes provision on its Financial Assets, on every Reporting Period, as per the Expected Credit Loss Method. The percentage at which the provision is made, is determined on the basis of historical experience of such provisions, modified to the current and prospective business and customer profile.

(g) Liquidity Risk Management

The Liquidity requirements of the Company are met by the Internal Accruals and Working Capital Funding from the Banks. The Liquidity requirements for the operations are met by allocating the Cash Flows from the customers.

In terms of our attached report of even date

For PPKG & Co

Chartered Accountants

FRN: 009655S

Sd/-

Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 25205140BMOPCM9535

Date: May 24, 2025

Place: Visakhapatnam

For Precision Metaliks Limited

Sd/-

Jayanthi Roja Ramani

Director

(DIN: 05334095)

Sd/-

Keerthi Jain

Company Secretary

Sd/-

D Ramesh Babu

Director

(DIN: 02163058)

Sd/-

BVV Prakash Rao

Chief Financial Officer