

September 04, 2025

**National Stock Exchange of India Limited**

The Listing Department

Exchange Plaza, C-1,

Block G, Bandra Kurla Complex,

Bandra (East), Mumbai-400051

Scrip Symbol: SACHEEROME

Dear Sir/Madam,

**Sub: Notice of the 33<sup>rd</sup> Annual General Meeting and Annual Report for FY 2024-25**

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith a copy of the Notice of 33<sup>rd</sup> Annual General Meeting and Annual Report of financial year 2024-25.

The 33<sup>rd</sup> Annual General Meeting of the Company will be held on Monday, September 29, 2025 at 12:30 p.m. (IST) through Video Conference/ Other Audio-Visual Means.

The Notice of the AGM and Annual Report for FY 2024-25 are also available on the website of the Company at the link-

<https://www.sacheerome.com/investor/shareholder information>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

**For Sacheerome Limited**

**Manoj Arora**

**(Chairman and Managing Director)**

**DIN: 01811530**

**Encl: As Stated Above**



**Manoj Arora**

Digitally  
signed by  
Manoj Arora  
Date:  
2025.09.04  
18:18:02  
+05'30'

**Sacheerome Limited**

CIN No. L74899DL1992PLC049258

**Works:**

F 89/4/2 Okhla Industrial Area, Phase - 1,  
New Delhi 110020, T- + 91 11 47311111

**Mumbai Office:**

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Marol Maroshi Road, Marol, Andheri East,  
Mumbai, Maharashtra 400059,  
T- +91 22 29202027/28

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linkedin/sacheerome  
info@sacheerome.com  
www.sacheerome.com





ANNUAL REPORT  
2024-2025

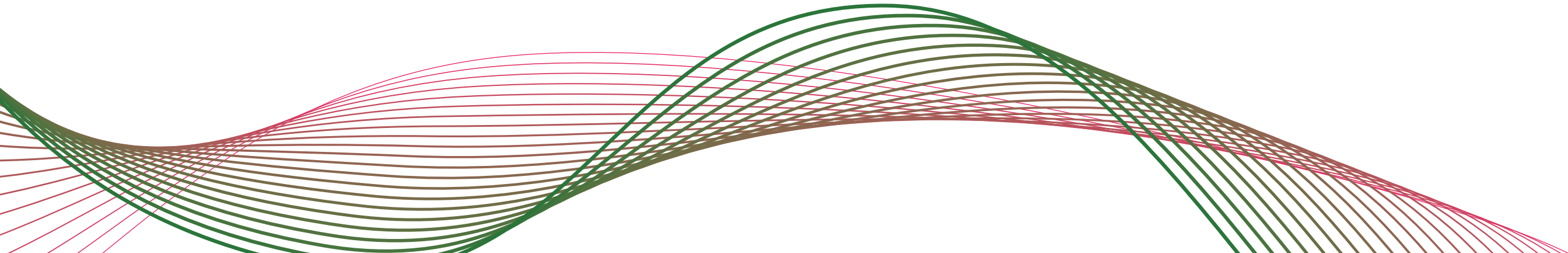
**SACHEEROME LIMITED**  
(Formerly known as Sacheerome Private Limited)



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# Company Overview

Sacheerome Limited.' is a creative house, designing & manufacturing fragrance and flavours. It was founded in the year 1992 by Mr. Manoj Arora, who is a third-generation entrepreneur of a business family in Fragrances & Flavours industry and has been actively involved in this line of business from more than 40 years. Sacheerome was initially only in the fragrance industry. In 2014, the company ventured into the flavours and has a separate unit, with a team of skilled flavourists, an application centre and a Research & Development centre.

Our Company was originally incorporated as "Sachee Fragrances Limited" under the provisions of Companies Act, 1956 with Registrar of Companies, Delhi & Haryana and received a certificate of incorporation from the Registrar of Companies, Delhi & Haryana on June 19, 1992. Later, the name of the company changed from "Sachee Fragrances Limited" to "Sachee Cosmetics Limited" vide Extra Ordinary General Meeting dated December 26, 1994 and fresh certificate of Incorporation issued by Registrar of Companies Delhi & Haryana on February 13, 1995. Later the name of the company changed from "Sachee Cosmetics Limited to Sachee Aromatics Limited" vide Extra Ordinary General Meeting dated March 19, 1997 and fresh certificate of incorporation issued by Registrar of Companies Delhi & Haryana on April 3, 1997. Further, the company was converted from "Sachee Aromatics Limited" to "Sachee Aromatics Private Limited" vide Extra Ordinary General Meeting dated February 24, 2012 and fresh certificate of incorporation issued by Registrar of Companies Delhi & Haryana on March 14, 2012. Subsequently, the name of the company changed from "Sachee Aromatics Private Limited"

to "Sacheerome Private Limited" vide Extra Ordinary General Meeting dated April 04, 2012 and fresh certificate of Incorporation issued by the Registrar of Companies Delhi & Haryana on April 17, 2012. Finally, the company converted to Public Limited and changed its name from "Sacheerome Private Limited" to "Sacheerome Limited" vide Extra Ordinary General Meeting dated May 01, 2024 and fresh certificate of Incorporation issued by Registrar of Companies Delhi & Haryana on August 8th, 2024.

The Company applied to National Stock Exchange of India Limited ("NSE") for listing its equity shares on the Emerge Platform of the NSE. National Stock Exchange of India Limited has, vide its letter dated, June 13, 2025, granted its approval for listing of Equity Shares of the Company w.e.f. June 16, 2025. The trading of equity shares of the Company commenced on June 16, 2025 at NSE Emerge Platform.

The Corporate Identification Number of our Company is L74899DL1992PLC049258.

Sacheerome is in business of creation & manufacturing of Fragrance and Flavours;

Fragrances and flavours play a crucial role in shaping customer buying preferences making them essential elements in the market positioning and commercial success of any FMCG end product. The Fragrances & Flavours make a product distinct, preferred and enhance the entire olfactory as well sensory experience which a product promises to deliver. Our consumer insight and market research team conduct detailed analysis, enabling us to deliver tailored solutions that perfectly align with consumer preferences, latest market trends and the customer's requirements. We are into B2B segment in food and non-food FMCG, catering to leading companies in India & many other parts of the world, in various categories.

Fragrances manufactured by us are used in the Personal Wash, Body Care, Hair Care, Fabric Care, Home Care, Baby Care, Fine fragrance, Air care, Pet Care, Cosmetics, Men's Grooming, Hygiene & Wellness and various other industries.



Picture of Existing facility at F89/4/2, Phase I, Okhla Industrial Estate, Delhi 110020

Flavours manufactured by us are used in Beverage, Bakery, Confectionery, Dairy Products, Health & Nutrition, Lip Care, Oral care, Dry Flavours, Seasonings and others. It is Sacheerome's endeavour to continue to do research and innovation to deliver more solutions.

Our products adhere to the global standards such as the International Fragrance Association (IFRA), European Safety Standards (EU), Food Safety and Standards Authority of India (FSSAI), and Flavour Extract Manufacturers Association (FEMA), as per the requirements of the customers. We are member of Chemexcil and Fragrances & Flavours Association of India (FAFAI). Additionally, we comply to ISO 9001:2015 ensuring top quality and reliability.

Our company's trajectory has been moulded by the unwavering devotion of our Promoters, Mr. Manoj Arora and Mrs. Alka Arora. Mr. Manoj Arora is the driving force behind Sacheerome, leading the whole management and R&D team, making substantial contributions to the company's growth



and exemplifying innovative thinking. More than 40 years of expertise, he heads R&D and QC, oversees research & development of fragrances & flavours, general management, day to day affairs and strategic decision making. As a Chief perfumer at Sacheerome, he has contributed to some of the most well-known fragrance creations over the course of his extensive career. In June 2022, Manoj Arora was invited to speak on "The Past, Present & Future of India's Fragrance Industry-Decoding it's DNA" at the prestigious forum of World Perfumery Congress in Miami, USA, which is a huge recognition of our company 'Sacheerome Limited' at the largest global platform. He was also invited to speak at 'World Aroma Ingredients Congress & Expo 2024' on 'Aroma

Ingredients – Shaping the Consumer Preferences', held in Chennai.

The Next Generation along with Mr. Manoj Arora is carrying forward the legacy of innovation and excellence, Mr. Dhruv Arora, the promoter and whole-time Director, holds a degree of Bachelor of Science Chemistry with Business and Management from The University of Manchester and Management Program for family business from Indian School of Business . He has been a leading member to develop the team since 2010 and actively & tirelessly works to take the company to new heights. With 15 years of experience, he is also a perfumer and dedicates most of his time in new

business development and leading different business Department.

Sacheerome's manufacturing facility is equipped, with an annual production capacity of 7,60,000 Kg. We have a strong and dedicated R&D team of 54 specialist persons, at Y-4 Okhla Industrial Area, Phase-II, New Delhi, India, 110020 and F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi, India, 110020. Our highly trained team combines expertise from fragrance and flavour design specialists and marketing intelligence.



Picture of Temperature Controlled Storage Area



Picture of Laboratory



Picture of Quality Control Department



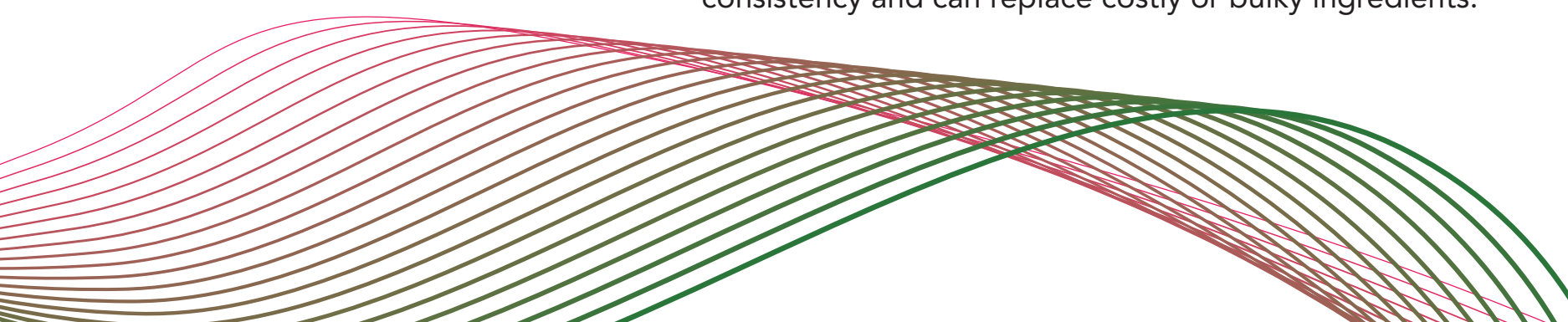


# Our Products

Sacheerome is in the creation & manufacturing of Fragrances and Flavours. Our products are Flavours and Fragrances which provide enhanced sensory experiences and play a vital role in the perception of both food and non-food FMCG products used as a part of our daily life.

Fragrances refer to the appealing scents used in composed of aromatic compounds, natural essential oils, oleoresins, absolutes and synthetic molecules. Fragrances are must for use in personal care, hair care, fabric care, home care, and more, product categories. In addition to enhancing product appeal, fragrances suppress unpleasant odors, uplift mood, evoke memories, enhance the sensory experience, make products more recognizable and provide a signature smell to the product.

Flavours, on the other hand, add complexity to food and beverages. They are perceived by a combination of taste and olfactory senses, with flavours classified as sweet, sour, salty, bitter, or umami. Flavours are essential in applications such as dairy products, snacks, beverages, oral care, confectionery and more. In addition to enhancing the taste of the product, flavours provide aroma, mask the taste of ingredients to make it more likable, add stability & consistency and can replace costly or bulky ingredients.





# Fragrances

Fragrance compounds are complex compositions created by a specialized team of perfumers by blending ingredients such as aroma chemicals and natural essential oils, extracts, resinoids, oleoresins, absolutes and extracts. Fragrance compounds are used in for products in the following categories:



## BABY CARE

A deep understanding of infant skin drives our fragrance production for hypoallergenic baby care. Before hitting the shelves, a detailed set of evaluations test how sensitive skin reacts to the specially designed aromas.

At the heart, we want to offer you an intimate experience with your baby. So, you can care for your child without fear.

**Baby Care**  
Baby soaps, Baby shampoos, Baby talcum powder, Baby oils and many more.



## AIR CARE

Finding the perfect balance between understated and overpowering, our air care range delights your senses.

Whether it is the crisp scent of a beach, green aroma of dewy mountains, or fresh whiff of a forest, the smells that you find most comforting act as our compass to help transform every space into your space.

**Air Care**  
Air Freshener, Candle, Diffusers, Incense sticks, Mosquito Repellent and many more.

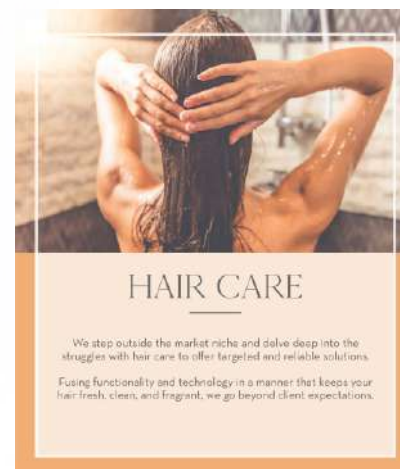


## BODY CARE

Fragrance is a crucial component of body care products; one that differentiates your day from ordinary to exceptional.

Using a mix of natural raw materials, native captives, quality essences, and oils, we develop superior personal care solutions. Further enforcing multiple stages of evaluation upon application, we ensure that the fragrances are long-lasting.

**Body Care**  
Product application of Deodorant, Body Cream, Lotion, Face Cream and Talcum powder and many more.



## HAIR CARE

We step outside the market niche and delve deep into the struggles with hair care to offer targeted and reliable solutions.

Fusing functionality and technology in a manner that keeps your hair fresh, clean, and fragrant, we go beyond client expectations.

**Hair Care**  
Hair Oils, Shampoos, Conditioners, Hair Colours, Hair styling products and many more.



## HOME CARE

On floors, kitchen surfaces, or dishes, bacteria are always looking to make your home their own – spreading foul odors.

We develop focused results to give you a range of products that help eradicate malodour and keep your home freshly scented all day long.

**Home Care**  
Dish Wash, Floor Cleaner, Floor Disinfectant and many more.



## FINE FRAGRANCE

Celebrating the epitome of luxury, Sacheerome's International team of French perfumers design the most complex and exquisite fine fragrances.

Using only superlative ingredients sourced from across the globe, our team of experts develop rich yet delicate fragrances that kindle a spark in the eyes.

**Fine Fragrance**  
Fine fragrance applications Eau de Toilette (EDT's), Eau de Parfum (EDP's), Parfums, Cologne and Attar.



## MENS GROOMING

Tracking and targeting male preferences, our men's grooming range is designed to set industry trends.

Using our extensive fragrance library, we carefully select each layer of smell that combines to create these acclaimed products.

**Men's grooming**  
Pre shave and Post shave products and many more.



## PERSONAL WASH

Our team of scientific researchers, perfumers, and evaluators understand the biological reaction between the skin, contact chemicals, and fragrances.

Delving deep into the creation of each personal wash product, they ensure that the scent you experience in the bottle lasts long and has a lingering effect.

**Personal Wash**  
Personal wash applications of Toilet Soap, Face Wash, Handwash and Shower Gel and many more.



## FABRIC CARE

The smell of our clothes has direct psychological impact on us. Our R&D centre is devoted to researching and designing aromas that rejuvenate and re-energise your soul.

We aim to turn your daily chores into activities you enjoy.

**Fabric Care**  
Detergent Cake, Detergent Powder, Fabric Softner, Liquid Detergent and others.



## PET CARE

A human's response to smell involves interaction of each fragrance molecule with 350 olfactory receptors in the nose. Our R&D labs decode how each of these fragrance molecules is perceived by your pets to develop a highly sensitive sensory experience that is safe for them.

Our goal is to give you the care product that your pet deserves.

**Pet Care**  
Pet shampoo, pet talcum powders and many more.



## SANITIZERS

To meet the need of time, to remain safe and disinfected, Sacheerome's fragrances used in hand sanitizers, floor cleaners and disinfectant deodorizers, to make end product more appealing & acceptable by enhancing the therapeutic feeling of hygiene, cleanliness.

**Hygiene**  
Sanitizers



# Flavours

Sacheerome manufacture natural, nature identical or artificial flavours in liquid and dry form It also manufacture Seasonings in liquid top notes and powdered form. We have a diverse portfolio of over in the following categories:



**BEVERAGES**

Researching, designing, and testing flavour profiles or a wide variety of beverage types and consumer palates, we recognise that drinks serve a purpose bigger than satisfying thirst.

**Beverages**  
Juices, Carbonated & Non-Carbonated drinks, Energy drinks and many more.



**BAKERY**

Synergic with our clients through product conceptualisation and recipe development, we create scrumptious bakery items that become a source of happiness in everyday life.

**Bakery Products**  
Product applications as Biscuits, Cakes, Cookies, Crackers, Muffins and many more.



**DAIRY**

Developing exciting flavours for ice cream, milk, and yoghurt, our mission is to take this cherished food group to newly appreciated heights.


**Dairy Products**  
Ice Creams, Flavoured Milks, and Yoghurts, UHT drinks and many more.



**SEASONING**

Our savoury division works tirelessly to layer salty, zesty, piquant, and spicy notes that will excite your palate and create a multi-dimensional flavour profile.


**Seasoning**  
Such as Extruded snacks, Chips, Dips, Pickles, Ready to cook food, Ready to eat snacks, sauces and toppings and many more.



**CONFECTIONARY**

Championing the relationship of sweet flavours and aromas with positive emotions, we cook up confectionary that brings a smile to the face – no matter your age.

**Confectionary**  
Chocolates, Candies, Chewing gums, Lollipops, Jellys and many more.



**HEALTH & NUTRITION**

Making healthy eating exciting and nutrition engaging, we develop flavours that allure your taste buds without challenging the balance of your gut or body.


**Health & Nutrition**  
Cereal Bars and Weigh Protein powders and many more.



**ORAL CARE**

Fuelling the re-imagination of oral care, we build sublime solutions that can enliven your mornings and nights.

**Oral Care**  
Mouthwash, Toothpaste, Tooth serums and many more.



**DRY FLAVOUR**

Using natural flavours as our inspiration, we conceive savoury and sweet combinations that tantalise the palate even in powder form.

**Dry Flavours**  
Spray dried Powder and, Plated powder used across applications.



## MANAGEMENT PROFILE



**Mr. Manoj Arora**, aged 66 years, is the Chairman and Managing Director and Promoter of our Company. He is B.Sc dropout from Kirori Mal College, Delhi. He has more than 40 years of experience in the field of fragrance industry. He is associated with "Vishva Hindu Parishad" as Central Treasurer since December, 2022 and is the Chairman of board of trustee of VanvasiRakshaParivar Foundation since August, 2016. He heads R&D and QC, oversee research and development, General Management, day to day affairs and strategic decision making in our company.



**Mrs. Alka Arora**, aged 62 years is the Promoter and Non-Executive Director of our company. She is commerce graduate from Punjab University. She has more than 28 years of experience in the field of this fragrance and flavours industry. She is involved in the Production & Logistics of the company.



**Mr. Dhruv Arora**, aged 37 years is the Promoter and Whole time Director of our Company. He possesses the degree of Bachelor of Science Chemistry with Business and Management from The University of Manchester and Management Programme for Family Business from Indian School of Business. He has 15 years of experience in fragrance and flavours Industry. He is involved in the Business Development of the company.



## MANAGEMENT PROFILE



**Mrs. Indu Agrawal**, aged 52 years is the Executive Director of the company. She is Science graduate from Meerut University. She has above 27 years of experience in the field of pharma industry and fragrance and flavours industry. She heads Research and Development and Quality functions of the Company.



**Mr. Sunil Suri** aged, 63 years is the Independent Director of the company. He holds the degree of Master of Science (Agriculture) from The Haryana Agricultural University, CAIIB from Indian Institute of Banking & Finance and Management Education Programme from Union Bank School of Management. Prior to joining our company, he was associated with Union Bank for 34 years.



**Rear Admiral (Retd.) Mr. Sanjay Roye**, aged 59 years is an Independent Director of the Company. He holds the degree of Bachelor of Science from Jawaharlal Nehru University, New Delhi, a Master of Science in Defence and Strategic Studies from Madras University and a Master of Business Administration from the ICFAI University, Tripura. Prior to joining our Board, he served 37 years in the Indian Navy and retired in the rank of Rear Admiral.



# CHAIRMAN'S MESSAGE



MD Manoj Arora at World Perfumery Congress 2022,  
Miami, USA

*“Our journey has always been about creating sensory excellence — and now, we share that journey with the world.”*

Dear Shareholders

It is with great pleasure and deep humility that I present to you Sacheerome Limited's Annual Report for the financial year ended March 31, 2025—a defining year of preparation, progress, and positioning for the future.

Financial Year 2024–25 was marked by strategic focus and disciplined execution across all facets of our business — fragrance and flavour innovation, operational efficiency, global outreach, and organizational strengthening.

We achieved robust top-line growth of 26.37%, driven by significant increase in sales of both domestic and export markets, with contributions from new as well as longstanding customers. Our R&D-driven approach, commitment to quality, and customer-centric innovation enabled us to stay agile and competitive in an ever-evolving industry landscape.

Although it falls just outside the reporting period, I must highlight a landmark achievement that closely followed FY 2024–25 — our successful SME IPO in June 2025. This milestone represents more than a capital-raising initiative; it is a testament to the trust placed in us by our investors and stakeholders. It also signifies a new era of enhanced governance, transparency, and accountability — standards we are proud to embrace.

With the strength of our foundation, a passionate & capable team, the energy of our people, and the confidence of new public shareholders joining our journey post-IPO, I believe Sacheerome is well-positioned to scale new heights in FY 2025–26 and beyond. We remain committed to sustainable, profitable growth — guided by creativity, science, and integrity.

On behalf of the Board of Directors, I thank our customers, employees, investors, and partners for their unwavering continued support. Together, we are shaping the future of fragrance — responsibly, beautifully, and boldly.

Warm regards,

MANOJ ARORA

Chairman & Managing Director





Listing Ceremony at NSE on 16th June 2025, Mumbai



A celebration to recognize the hard work and dedication of our employees.





World Perfumery Congress, June 2024, Geneva, Switzerland



World Perfumery Congress, June 2022, Miami, USA



World Perfumery Congress, June 2024, Geneva, Switzerland



Beautyworld Middle East, October 2024, Dubai



# CORPORATE INFORMATION

## BOARD OF DIRECTORS

Registered Office: Y-4, Okhla Industrial Area, Phase-II, New Delhi-110020  
Corporate Office: F89/4/2 Okhla Industrial Area, Phase-I, New Delhi-110020

Name of the Director	Designation
Mr. Manoj Arora	Chairman and Managing Director
Mrs. Alka Arora	Non-Executive Director
Mr. Dhruv Arora	Whole Time Director
Mrs. Indu Agrawal	Executive Director
Mr. Sanjay Roye	Non-Executive Independent Director
Mr. Sunil Suri	Non-Executive Independent Director

## AUDIT COMMITTEE

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Sunil Suri	Non-Executive Independent Director	Chairman
Mr. Sanjay Roye	Non-Executive Independent Director	Member
Mr. Manoj Arora	Chairman and Managing Director	Member

## NOMINATION AND REMUNERATION COMMITTEE

Name of the Member	Nature of Directorship	Designation in Committee
Mr. Sanjay Roye	Non-Executive Independent Director	Chairman
Mr. Sunil Suri	Non-Executive Independent Director	Member
Mrs. Alka Arora	Non-Executive Director	Member

## STAKEHOLDER'S RELATIONSHIP COMMITTEE

Name of the Member	Nature of Directorship	Designation in Committee
Mrs. Alka Arora	Non-Executive Director	Chairperson
Mr. Manoj Arora	Executive Director	Member
Mr. Dhruv Arora	Executive Director	Member

## KEY MANAGERIAL PERSONNEL

Name	Designation
Ms. Aarti Kashyap	Chief Financial Officer
Ms. Harpreet Kaur	Company Secretary & Compliance Officer

## STATUTORY AUDITORS

M/s T R Chadha & Co for FY 2024-25  
M/s JC Bhalla & Co. proposed Auditors

## SECRETARIAL AUDITORS

A.K. Nandwani & Associates

## BANKERS

HDFC Bank and Kotak Mahindra Bank

## REGISTRAR & TRANSFER AGENT

MUFG Intime India Pvt Ltd  
(Formerly known as Link Intime India Pvt Ltd)



## NOTICE CALLING 33RD ANNUAL GENERAL MEETING

Notice is hereby given that 33rd Annual General Meeting of Members of the company is scheduled to be held on Monday, September 29, 2025 at 12:30 P.M. through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") Facility to transact the following business:

### AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company as at March 31, 2025, together with Auditors' Report and Directors' Report thereon.
2. To appoint M/s J. C. Bhalla & Co. (FRN: 006711N) as Statutory Auditors of the Company and to fix their remuneration.
3. To appoint a director in place of Mrs. Alka Arora (DIN: 01819475), who retires by rotation and being eligible, offers herself for re-appointment.

### AS SPECIAL BUSINESS:

4. Appointment of M/s A. K. Nandwani & Associates, Practising Company Secretaries as Secretarial Auditors and to fix their remuneration.

To consider, and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act") and provisions of other applicable law(s), M/s A.K. Nandwani & Associates, Practising Company Secretaries, be and are hereby appointed as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 01, 2025 to March 31, 2030 ('the Term'), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board).

BY ORDER OF THE BOARD

FOR SACHEEROME LIMITED

Sd/-

NAME: MANOJ ARORA

CHAIRMAN & MANAGING DIRECTOR

DIN: 01811530

ADD.: E-583, GREATER KAILASH,  
PART-2, NEW DELHI-110048

DATE: 11/08/2025

PLACE: NEW DELHI



## Notes

1. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD- 2/P/CIR/2024/133 dated October 03, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 33rd AGM of the Company will be held virtually. The Notice convening this AGM along with the Integrated Annual Report for Financial Year 2024-25 is being sent by electronic mode to those Members whose e-mail address is registered with the Company/Depositories, unless a Member has specifically requested for a physical copy of the same.
2. In accordance with Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Corporate Office of the Company at "F-89-4-2 Okhla Industrial Area, Phase-1, New Delhi,-110020" which shall be the deemed place of AGM.
3. Members are informed that in case of joint holders attending the Meeting, only such joint holder whose name appears as the first holder in the order of the names as per the Register of Members of the Company will be entitled to vote at the meeting, provided that the first holder has not already cast his vote by remote e-voting.
4. Members, who hold shares in multiple Demat accounts and those who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names, are advised to consolidate their holdings in single Demat account/ Folio.
5. Pursuant to the provisions of the Companies Act, 2013(Act), a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Corporate members and other non-individual intending to participate in the AGM can authorize their representatives to participate and vote at the meeting and are requested to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting/e-voting at the AGM. Further, HUF members shall participate through Karta or any other member of HUF duly authorized by the Karta by way of authority letter.



7. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and applicable provisions of the SEBI Listing Regulations, the Company has engaged the services of MUFG Intime India Private Ltd. to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
8. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to MUFG Intime India Private Limited and members holding shares in demat form are requested to register/update their e-mail address with their Depository Participant(s) directly.
9. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
10. Members are requested quote their ledger folio number in all their correspondence with Company & RTA.
11. The Register of Members and Share Transfer Books will remain closed 25.09.2025 to 29.09.2025 (both days inclusive) for the purpose of Annual General Meeting.
12. SCRUTINISER FOR E-VOTING: The Board has appointed Mr. Anil Kumar Nandwani, Advocate and failing him Ms. Kavita, Partner of M/s A.K. Nandwani & Associates, Practising Company Secretaries (Membership No. FCS 9115, COP 10641) as the Scrutiniser to scrutinise the Remote e-voting process and voting at AGM in a fair and transparent manner.
13. Institutional/ Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/ OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to [pairlaw@gmail.com](mailto:pairlaw@gmail.com) or [kavita@aknassociates.in](mailto:kavita@aknassociates.in) with a copy marked to [compliance@sacheerome.com](mailto:compliance@sacheerome.com) and [investors@sacheerome.com](mailto:investors@sacheerome.com).
14. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 and the Registers of Contracts or Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for electronic inspection by the members during the AGM. All the documents referred to in the Notice will also be available for electronic inspection by the members without any fee from the date of circulation of this notice up to the date of AGM. Members seeking to inspect such documents may send an email to [compliance@sacheerome.com](mailto:compliance@sacheerome.com) and [investors@sacheerome.com](mailto:investors@sacheerome.com) mentioning their Name and Folio Number / DP ID and Client ID.

16. Brief profile of the Director and other additional information pursuant to Regulation 36 (3) of the Listing Obligations and Disclosure Requirement, 2015 "Listing Regulations" and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Directors seeking reappointment at the AGM, is furnished as Annexure to the Notice.

17. The Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants ("DPs") with whom they maintain their Demat accounts.

18. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

19. The e-voting period commences on Friday, September 26, 2025 (9.00 A.M. IST) and ends on Sunday September 28, 2025 (5.00 P.M IST). The cut off date for determining the eligibility to vote by electronic means or at AGM is Monday, September 22, 2025. The e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter. Once the vote on a resolution is cast and confirmed by the Member, he shall not be allowed to change it subsequently. Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.

20. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice, holds shares on the cutoff date i.e. Monday, September 22, 2025, may obtain the login ID and password by sending a request at [enotices@in.mpms.mufig.com](mailto:enotices@in.mpms.mufig.com) However, if you are already registered with Insta Vote for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on Insta Vote. Only a Member who is entitled to vote shall exercise his/her/its vote through evoting and any recipient of this Notice who has no voting rights as on the Cut-off Date should treat the same as intimation only.

21. Pursuant to the provision u/s 72 of the Companies act, 2013, Shareholders are entitled to make nomination in respect of shares held in Physical form. Shareholder desires of making nominations are requested to send their request in Form No. SH-13 (which will be made available on request) to the Registrar and Share Transfer Agents.

22. In compliance with the MCA Circulars and SEBI Circulars, the Notice of the e-AGM along with the Annual Report for the Financial Year ended on March 31, 2025 is being sent only through Electronic Mode to those Members whose name appear on the Register of Members/List of Beneficial Owners as on Friday, August 29, 2025 and whose email addresses are registered with the Company/Depository Participant(s) for communication. The Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at [www.sacheerome.com](http://www.sacheerome.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the same is also available on the website of the Company at [www.sacheerome.com](http://www.sacheerome.com).

23. The Scrutinizer will submit his report to the Chairman or to any other person authorized by the Board after the completion of the scrutiny of the e-Voting (votes cast before/during the AGM), within two working days from the conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchanges on which the Company's shares are listed, [www.nseindia.com](http://www.nseindia.com) and will also be displayed on the Company's website [www.sacheerome.com](http://www.sacheerome.com).

## REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

**Individual Shareholders holding securities in demat mode with NSDL**

**METHOD 1** - Individual Shareholders registered with NSDL IDeAS facility

Shareholders who have registered for NSDL IDeAS facility:

- a. Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "Login".
- b. Enter User ID and Password. Click on "Login"
- c. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.



d. Click on “MUFG InTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for NSDL IDeAS facility:

- a. To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- b. Proceed with updating the required fields.
- c. Post successful registration, user will be provided with Login ID and password.
- d. After successful login, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e. Click on “MUFG InTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

#### **METHOD 2 – Individual Shareholders directly visiting the e-voting website of NSDL**

- a. Visit URL: <https://www.evoting.nsdl.com>
- b. Click on the “Login” tab available under 'Shareholder/ Member' section.
- c. Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d. Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e. Click on “MUFG InTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

#### **Individual Shareholders holding securities in demat mode with CDSL**

##### **METHOD 1 – Individual Shareholders registered with CDSL Easi/ Easiest facility**

Shareholders who have registered/ opted for CDSL Easi/ Easiest facility:

- a. Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or [www.cdslindia.com](http://www.cdslindia.com).
- b. Click on New System Myeasi Tab
- c. Login with existing my easi username and password
- d. After successful login, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime, for voting during the remote e-voting period.
- e. Click on “Link InTime/ MUFG InTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for



casting the vote during the remote e-voting period.

OR

Shareholders who have not registered for CDSL Easi/ Easiest facility:

- a. To register, visit URL: [https://web.cdslindia.com/myeasitoken/ Registration/EasiRegistration /](https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration/)  
<https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b. Proceed with updating the required fields.
- c. Post registration, user will be provided username and password.
- d. After successful login, user able to see e-voting menu.
- e. Click on “Link InTime / MUFG InTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

#### **METHOD 2 - Individual Shareholders directly visiting the e-voting website of CDSL**

- a. Visit URL: <https://www.cdslindia.com>
- b. Go to e-voting tab.
- c. Enter Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d. System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e. After successful authentication, click on “Link InTime / MUFGInTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

#### **Individual Shareholders holding securities in demat mode with Depository Participant**

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a. Login to DP website
- b. After Successful login, user shall navigate through “e-voting” option.
- c. Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d. After successful authentication, click on “Link InTime / MUFGInTime” or “evoting link displayed alongside Company's Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

#### **Login method for shareholders holding securities in physical mode /Non-Individual Shareholders holding securities in demat mode**



Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

a. Visit URL: <https://instavote.linkintime.co.in>

Shareholders who have not registered for INSTAVOTE facility:

b. Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details:

**A. User ID:** NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID. CDSL demat account – User ID is 16 Digit Beneficiary ID. Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/ Company.

\*Shareholders holding shares in NSDL form, shall provide 'D' above

\*\*Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above

- Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).
- Enter Image Verification (CAPTCHA) Code
- Click "Submit" (You have now registered on InstaVote).

**Shareholders who have registered for INSTAVOTE facility:**

c. Click on "Login" under 'SHARE HOLDER' tab.

**A. User ID:** Enter your User ID

**B. Password:** Enter your Password

**C. Enter Image Verification (CAPTCHA) Code**

**D. Click "Submit"**

d. Cast your vote electronically:

**A. After successful login, you will be able to see the "Notification for e-voting".**

**B. Select 'View' icon.**

**C. E-voting page will appear.**

**D.** Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

**E.** After selecting the desired option i.e. Favour / Against, click on 'Submit'.

A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

### **Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")**

#### **STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration**

**a.** Visit URL: <https://instavote.linkintime.co.in>

**b.** Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

**c.** Fill up your entity details and submit the form.

**d.** A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).

**e.** Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

#### **STEP 2 – Investor Mapping**

**a.** Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.

**b.** Click on "Investor Mapping" tab under the Menu Section

**c.** Map the Investor with the following details:

**A.** 'Investor ID' –

**i.** NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678

**ii.** CDSL demat account – User ID is 16 Digit Beneficiary ID.

**B.** 'Investor's Name - Enter Investor's Name as updated with DP.

**C.** 'Investor PAN' - Enter your 10-digit PAN.

**D.** 'Power of Attorney' - Attach Board resolution or Power of Attorney.

\*File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.

**E.** Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".



### STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

#### METHOD 1 - VOTES ENTRY

- a. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b. Click on “Votes Entry” tab under the Menu section.
- c. Enter the “Event No.” for which you want to cast vote.  
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d. Enter “16-digit Demat Account No.” for which you want to cast vote.
- e. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- f. After selecting the desired option i.e. Favour / Against, click on 'Submit'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

OR

#### METHOD 2 - VOTES UPLOAD

- a. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b. After successful login, you will be able to see the “Notification for e-voting”.
- c. Select “View” icon for “Company's Name / Event number”.
- d. E-voting page will appear.
- e. Download sample vote file from “Download Sample Vote File” tab.
- f. Cast your vote by selecting your desired option 'Favour /Against' in the sample vote file and upload the same under “Upload Vote File” option.
- g. Click on 'Submit'. 'Data uploaded successfully' message will be displayed. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

**Shareholders holding securities in physical mode / Non- Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at [enotices@in.mpms.muvg.com](mailto:enotices@in.mpms.muvg.com) or contact on: - Tel: 022–4918 6000.

**Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdlco.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

**Forgot Password:**

**Shareholders holding securities in physical mode / Non- Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “Login” under 'SHARE HOLDER' tab.
- Click “forgot password?”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/ DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.

**User ID:**

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.



In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.
- 

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/ DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

\*It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

\*For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.

\*During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

### **INSTAMEET VC Instructions for shareholders**

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated September 19, 2024, the Companies can conduct their AGMs/ EGMs on or before September 30, 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

### **Login method for shareholders to attend the General Meeting through InstaMeet:**

- Visit URL: <https://instameet.in.mpms.mufig.com> & click on “Login”.
- Select the “Company” and 'Event Date' and register with your following details:
  - Demat Account No. or Folio No: Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID.

Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – shall provide Folio Number.

B. PAN:

Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. Mobile No: Enter your Mobile No.

D. Email ID: Enter your email Id as recorded with your DP/ Company.

c. Click "Go to Meeting"

You are now registered for InstaMeet, and your attendance is marked for the meeting.

**Instructions for shareholders to Speak during the General Meeting through InstaMeet:**

- Shareholders who would like to speak during the meeting must register their request with the company.
- Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.
- Other shareholder who has not registered as "Speaker Shareholder" may still ask questions to the panellist via active chat-board during the meeting.

\*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

**Instructions for Shareholders to Vote during the General Meeting through InstaMeet:**

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
- Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
- Click on 'Submit'.
- After successful login, you will see "Resolution Description" and against the same the option "Favour/ Against" for voting.
- Cast your vote by selecting appropriate option i.e. "Favour/ Against" as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under 'Favour/ Against'.



f. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

**Note:**

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience. Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

**Helpdesk:**

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at [instameet@in.mpms.mufig.com](mailto:instameet@in.mpms.mufig.com) or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

By order of Board

**FOR SACHEEROME LIMITED**

**Sd/-**

**NAME: MANOJ ARORA**

**CHAIRMAN & MANAGING DIRECTOR**

**DIN: 01811530**

**ADD.: E-583, GREATER KAILASH,**

**PART-2, NEW DELHI-110048**

**DATE: 11/08/2025**

**PLACE: NEW DELHI**

## PROFILE OF DIRECTORS SEEKING RE-APPOINTMENT/APPOINTMENT AT THE ANNUAL GENERAL MEETING (“AGM”)

Name of the Director	Mrs. Alka Arora
Date of Birth	May 11, 1964
Date of Appointment	July 01, 1997
Qualifications	Graduate
Expertise in specific functional areas	<b>Mrs. Alka Arora</b> aged 62 years is the Promoter and Non -Executive Director of Sacheerome Limited. She is commerce graduate from Punjab University. She has more than 28 years of experience in the field of this fragrance and flavours industry. She is involved in the Production & Logistics of the company.
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	NIL
Memberships/Chairmanships of committee of other public companies (includes only Audit Committee and Stakeholder’s relationship committee)	NIL
Number of shares held in the Company	12,51,150
Relationship with the Company	Promoter



## EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND DETAILS AS REQUIRED UNDER REGULATION 36(5) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015 ARE AS UNDER

### ITEM NO. 2: APPOINTMENT OF M/S. J. C. BHALLA & CO. AS STATUTORY AUDITORS OF THE COMPANY.

**M/s T R CHADHA & CO. LLP (FRN:006711N)**, Chartered Accountants were appointed as Statutory Auditors at the Annual General Meeting of the Company held on 23.09.2024 for a period of 2 (Two) years in accordance with Section 139 of Companies Act, 2013 to hold office till the conclusion of the Annual General Meeting of the Company to be held for FY 2025-26. **M/s T R CHADHA & CO. LLP (FRN:006711N)**, Statutory Auditors have submitted their resignation as statutory Auditors of the Company. On recommendation of Audit Committee and the Board it has been proposed to appoint **M/s J.C. Bhalla & Co. (FRN: 001111N)**, Chartered Accountants as the Statutory Auditors of the Company for a period of one year commencing from the conclusion of this Annual General Meeting to hold the office till the conclusion of the next AGM to be held for the FY 2025-26 to fill casual vacancy caused by resignation of **M/s T R CHADHA & CO. LLP** in accordance with the provisions of Sec. 139 of Companies Act, 2013. The Auditors have given their written consent for appointment and a certificate that the appointment, if made, shall be in accordance with the conditions as prescribed under the provisions of the Companies Act, 2013.

#### Details as required under Regulation 36(5) of the SEBI (Listing Obligation and Disclosure Requirements) regulation ,2015 are as under:

The Fee proposed to be paid to Statutory Auditors for Statutory Audit for the financial year 2025-26 shall not exceed Rs. 6,50,000/- p.a plus out of pocket expenses with the authority of the Board to make revision as it may deem fit based on the recommendation of the Audit Committee.

The Audit Committee and the Board of Directors, while recommending the appointment of M/s J.C. Bhalla & Co. (FRN: 001111N) as the Statutory Auditor of the Company have taken into consideration, among other things, the credentials of the firm and partners, proven track record of the firm and eligibility criteria prescribed under the Act.

#### Brief Profile of M/s J.C. Bhalla & Co., Chartered Accountants

**M/s J.C. Bhalla & Co. (FRN: 001111N)** is a Chartered Accountancy firm with more than 80 years of proven expertise across a broad spectrum of financial and compliance domains. The firm offers specialized services in Internal Audit, Risk Advisory, Process Development, Statutory Audit, Tax Compliance, and Advisory Services. Positioned as a one-stop solution for comprehensive financial needs, **M/s J.C. Bhalla & Co. (FRN: 001111N)** delivers advisory, consulting, and assurance services with a modern, technology-driven approach. Leveraging advanced tools such as Computer Assisted Audit Techniques (CAATs), Artificial Intelligence (AI), Data Lakes, and Data Libraries, the firm brings a fresh and innovative perspective to consultancy and audit functions. With a strong commitment to ethical practices and a distinctive problem-solving mindset, **M/s J.C. Bhalla & Co. (FRN: 001111N)** consistently delivers cost effective and time-efficient solutions tailored to client requirements.

The Board recommends the agenda for approval of the Members of the Company set out in item no. 02 of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

**ITEM NO. 4: APPOINTMENT OF M/S. A. K. NANDWANI & ASSOCIATES, PRACTISING COMPANY SECRETARIES AS SECRETARIAL AUDITORS AND FIX THEIR REMUNERATION.**

Pursuant to the provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, the Audit Committee and the Board of Directors have approved the appointment of M/s A. K. Nandwani & Associates, Practising Company Secretaries, New Delhi, as the Secretarial Auditors of the Company for the period of 5 (Five) years for the FY 2025-26 to 2029-30.

The Board recommends the resolution for approval of the Members of the Company set out in item no. 04 of the Notice as an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, in the said resolution.

BY ORDER OF THE BOARD  
SACHEEROME LIMITED

DATE: 11/08/2025  
PLACE: NEW DELHI

MANOJ ARORA  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01811530  
ADD: E-583, GREATER KAILASH  
PART-II, NEW DELHI-110048



# DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Directors' Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2025.

FINANCIAL SUMMARY

(Amount in Thousand)

Particulars	For the Year ended 2025	For the Year ended 2024
Total Income	10,81,341	8,63,978
Profit/Loss before Interest & Depreciation	2,34,627	1,64,544
Less: Finance Cost	2,753	2,507
Profit/Loss before Depreciation	2,31,874	1,62,037
Less: Depreciation & Amortization	17,618	16,551
Profit/Loss after depreciation and Interest	2,14,256	1,45,486
Less: Prior Period Items (Net)	56	-
Less: Current Income Tax	55,505	38,902
Less: Previous year adjustment of Income Tax	(79)	(992)
Less: Deferred Tax	(1036)	2,078
Net Profit/Loss after Tax	1,59,810	1,05,498
Balance carried to Balance Sheet	1,59,810	1,05,498

## STATE OF COMPANY'S AFFAIRS

During the year under review, the Company continued its operations in the domain of manufacturing and marketing of flavours and fragrances, catering to a vide range of industries including food and beverages, personal care and home care.

The Company has focused on innovation quality enhancement and customer-centric product development, leading to consistent growth in both

domestic and international markets. Our R&D team has actively worked towards creating tailor-made solutions in response to evolving consumer preference, including clean label and sustainable products.

### TRANSFER TO RESERVES

During the year under review, no amount has been transferred to Reserves.

### DIVIDEND

In view of the future requirement of funds, the Board has not recommended any dividend for the period under report.

### REVIEW OF BUSINESS OPERATIONS

#### BRIEF DESCRIPTION OF THE COMPANY'S PERFORMANCE DURING THE FINANCIAL YEAR:

The financial performance of our company for Fiscals 2025 is as follows:

(Amount Rs. Thousands)

Particulars	Fiscal 2025
Revenue from operations	10,75,359
Total Income	10,81,341
EBITDA	2,34,627
EBITDA margin (%)	21.70%
PAT	1,59,810
PAT Margin (%)	14.78%
Total Equity	6,19,279
ROE (%)	29.63%
ROCE	0.36
EPS (Basic & Diluted)	9.79



## REVENUE BIFURCATION

### Product wise Revenue Bifurcation:

(Rs. Thousands)

Sr. no.	Particulars	Fiscal 2025	% of Total Revenue
1.	Fragrance	10,21,108	94.96%
2.	Flavours	52,472	4.88%
3.	Others (Scrap Sale)	1779	0.16%
	<b>Total</b>	<b>10,75,359</b>	<b>100</b>

### Geography wise Revenue Bifurcation

(Rs. In Thousands)

S. No.	Particulars	Fiscal 2025	% of Total Revenue
1.	Domestic Sales	9,93,308	92.37%
2.	Export Sales	82,051	07.63%
	<b>Total</b>	<b>10,75,359</b>	<b>100</b>

In Fiscal 2025 our Top 5 Customers contribute 49.26% of Total Revenue and our Top 10 customers contribute 58.15% of Total Revenue.

## CONVERSION OF COMPANY TO PUBLIC LIMITED AND ITS INITIAL PUBLIC OFFER

During the reporting period, the Company was converted into a Public Limited Company vide special resolution passed in the Members meeting held on 01.05.2024 and the name of the Company changed from Sacheerome Private Limited to Sacheerome Limited with effect from 08.08.2024

During the year under review, the Company proposed its Initial Public Offer and the Members of the Company approved the proposal in their Extra-ordinary General Meeting held on 22.08.2024.

The Company applied to National Stock Exchange of India Limited ("NSE") for listing its equity shares on the Emerge Platform of the NSE. National Stock Exchange of India Limited has, vide its letter dated, 13.06.2025, granted its approval for listing of Equity Shares of the Company w.e.f. 16.06.2025. The trading of equity shares of the Company commenced on 16.06.2025 at of NSE Emerge Platform.

## CHANGES IN BUSINESS ACTIVITIES DURING THE YEAR

There was no change in the business activities of the Company during the year under review.

## MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

### LISTING ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE (NSE):

The Company's securities (equity shares) have been listed on the EMERGE Platform of National Stock Exchange (NSE), effective from 16.06.2025. This listing provides an opportunity for increased visibility and liquidity for the Company's shares. The Listing of Equity shares of the Company have a significant impact on the financial position of the Company, enhancing its capital structure and providing opportunities for growth and development. The Directors are confident that these actions will contribute to the long-term success and prosperity of the Company.

### DEPOSITS

Your Company has neither invited nor accepted any deposits from the public so far.

### PARTICULARS OF LOANS AND INVESTMENTS MADE

Particulars of Loans, Guarantees or Investments in accordance with the provisions of Section 186, of the Act.

Amount Outstanding as at 31st March, 2025

Particulars	(Rs. in Thousand)
Loans Given	-
Guarantee given	-
Investment made	-



**Loans, Guarantees given or Investments made during the Financial Year 2024-25**

Name of the Entity	Relation	Amount	Particulars of loans, guarantees given or investments made	Purpose for which the loans, guarantees and investments are proposed to be utilized
NIL				

**DETAILS PURSUANT TO RULE 8(3) OF THE COMPANIES (ACCOUNTS OF COMPANIES) RULES, 2014, THE REQUIRED INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO FOR THE FINANCIAL YEAR 2024-25 ARE AS FOLLOWS:**

**A. Conservation of Energy**

- The Company continues to adopt energy-efficient practices in its operations.
- Regular monitoring of energy consumption is undertaken, and efforts are made to reduce usage wherever feasible.
- Energy-saving initiatives such as LED lighting, energy-efficient machinery, and scheduled maintenance have contributed to operational efficiency.

**B. Technology Absorption**

- The Company has not imported any technology during the year.
- Continuous efforts are made to upgrade internal processes and systems through IT-based solutions.

**C) Particulars relating to technology absorption: Nil**

	2024-25	2023-24
<b>c) Foreign Exchange Earnings</b>	75,710	32,311
<b>Foreign Exchange Outgo</b>	27,732	4,286

**DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8(5)(viii) OF COMPANIES (ACCOUNTS) RULES, 2014**

The Company has in place adequate internal financial controls commensurate with the size and nature of its operations. These controls have been designed to ensure the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial statements.

During the year under review, the internal financial controls were tested and found to be effective, with no material reportable weaknesses observed in their design or operation.

The Management is of the opinion that the Company's internal financial controls with reference to financial statements are adequate and operating effectively.

### **STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT**

The Company has established a comprehensive Risk Management framework to identify, assess, monitor, and mitigate various risks associated with its operations. This system is integrated into the Company's strategic planning and decision-making processes.

Key risks identified include operational risks, financial risks, market and competition risks, regulatory and compliance risks, and information security risks. Risk mitigation measures have been designed and implemented to minimize the impact of such risks on business performance.

The Risk Management Policy is periodically reviewed by the management to ensure that it remains relevant and robust in addressing emerging and evolving risks. The Company's internal control systems are also aligned with its risk management practices, ensuring effective and proactive risk monitoring.

While the Company has not constituted a separate Risk Management Committee as it is not mandatory under applicable regulations, the management assumes overall responsibility for monitoring and reviewing the risk management strategy and procedures.



## DIRECTORS AND KMP

During the year under review and upto the date of this report the following changes were made in the composition of Board of Directors and Key Managerial Personnel of the Company.

The details of Board at present and changes held during the FY 2024-25:

S. No.	Name of Director	Designation	Particular	Date of Change
1.	Mr. Manoj Arora	Chairman and Managing Director	Change in Designation as Chairman and Managing Director	17.05.2024
2.	Ms. Alka Arora	Director	Change in Designation from Whole Time Director to Non-Executive Director	22.08.2024
3.	Ms. Divya Arora	Whole Time Director	Change in Designation to Whole Time Director	17.05.2024
			Cessation as Director	22.08.2024
4.	Mr. Dhruv Arora	Whole Time Director	-	-
5.	Ms. Indu Agrawal	Director	Change in Designation from Promoter Director to Professional Director	17.05.2024
6.	Ms. Aarti Kashyap	Chief Financial Officer	-	-
7.	Ms. Harpreet Kaur	Company Secretary	Appointment	01.05.2024
8.	Mr. Sanjay Roye	Independent Director	Appointment as Additional Director (Independent)	22.08.2024
			Regularized as Director (Independent)	23.09.2024
9.	Mr. Sunil Suri	Independent Director	Appointment as Additional Director (Independent)	22.08.2024
			Regularized as Director (Independent)	23.09.2024

## DIRECTOR LIABLE TO RETIRE BY ROTATION PURSUANT TO THE PROVISIONS OF SECTION 152 OF THE COMPANIES ACT, 2013

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with rules made thereunder and Articles of Association of the Company, Ms. Alka Arora, (DIN: 01819475) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offers herself for reappointment.

## DECLARATION OF INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT

The Company has received declarations from all Independent Directors of the Company confirming that they meet the criteria of independence as

prescribed under the provisions of Section 149(6) of the Companies Act, 2013 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the board, Independent Directors fulfil the conditions specified in the Act and the rules made there under for appointment as Independent Directors including integrity, expertise and experience and confirm that they are independent of the management. All the Independent Directors of the Company have registered their names with the data bank of Independent Directors and completed online proficiency self-assessment test as per the timeline notified by the Ministry of Corporate Affairs (MCA).

**VIGIL MECHANISM**

Pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013 read with Regulation 22 of the SEBI (LODR) Regulations, 2015, the Company has established a vigil mechanism for Directors and Employees to report genuine concerns and grievances in a confidential matter.

The vigil mechanism is formulated to provide a secure and transparent channel for reporting unethical behavior, suspected fraud, or violation of the Company's Code of Conduct, without any fear of retaliation or victimization.

The Whistleblower policy is available on the Website of the Company at [www.sacheerome.com](http://www.sacheerome.com)

**REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES**

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:

(i) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:

(Amount ₹ in Thousands)			
Director Name	Remuneration FY 2025	Median Employee Pay (Excluding Director & KM	Ratio (Times)
Manoj Arora	9,000	307	29.32
Alka Arora	6,000	307	19.54
Dhruv Arora	3,000	307	9.77
Indu Agrawal	2,241	307	7.30



(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name	Category	Remuneration ₹ In Thousands)		Increase (%)
			2024-25	2023-24	
1.	Mr. Manoj Arora	Managing Director	9,000	9,000	0%
2.	Mr. Dhruv Arora	Whole Time Director	3,000	3,000	0%
3.	Ms. Alka Arora	Non-Executive Director	6,000	6,000	0%
4.	Ms. Indu Agrawal	Executive Director	2,241	2,067	8%
5.	Divya Arora(Director upto 21st August 2024)	Employees	942 (Director) 1,458 (Employee)	2,400	0%
6.	Ms. Aarti Kashyap (w.e.f 8 <sup>th</sup> March 2024)	CFO/KMP	808	31	0%
7.	Ms. Harpreet Kaur (w.e.f 1st May 2024)	Company Secretary	275	0	NA

(iii) The percent increase in the median remuneration of employees in the financial year:

(Amount ₹ in Thousands)			
	24-25	23-24	% increase
Median of Employees (Excluding director & KMP)	307	277	11%

(iv) The number of permanent employees on the rolls of Company: As on the date of 31st March, 2025 we have 158 employees on roll.

(v) Average percentile increased already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: The average percentile increase in the salaries of employees (excluding Directors and KMPs) is 8%, whereas the average percentile increase for Directors and KMPs is 2%.

(vi) The remuneration paid to the Directors/ Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.

The provisions of Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable, as there are no such employees who were drawing / in receipt of remuneration exceeding the prescribed amount during the period under review.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No orders impacting the going concern status of the company or the future operations of the company have been passed by any regulator, court or Tribunal.

**BOARD MEETINGS**

During the year 17 Board Meetings were convened and held in compliance with the provisions of the Act on following dates:

01.04.2024, 24.04.2024, 01.05.2024, 17.05.2024, 10.06.2024, 05.07.2024, 12.07.2024, 13.07.2024, 22.07.2024, 31.07.2024, 02.08.2024, 16.08.2024, 20.08.2024, 22.08.2024, 16.11.2024, 17.12.2024 and 25.03.2025.

Attendance of Directors in the meetings:

S.NO	NAME OF DIRECTOR	NO. OF MEETING ATTEND
01	Mr. Manoj Arora	17
02	Mrs. Alka Arora	17
03	Mr. Dhruv Arora	17
04	Ms. Divya Arora	12
05	Mrs. Indu Agrawal	17
06	Mr. Sanjay Roye	03
07	Mr. Sunil Suri	03

**DISCLOSURES OF COMMITTEES OF THE BOARD**

The Company constituted several committees, which have been established as part of best corporate governance practices and to comply with the requirements of the relevant provisions of applicable laws and statutes.

Pursuant to the provision of Companies act, 2013 composition of different Committees are as

follows:

## AUDIT COMMITTEES

During the year, 2 (Two) Audit Committee Meetings were held on 16th November, 2024 and 17th December, 2024 and the same were convened and held, in compliance with the provisions of the Act.

<i><b>S. No.</b></i>	<i><b>Name of Director</b></i>	<i><b>Designation</b></i>	<i><b>Number of meetings attended</b></i>
1.	Mr. Sunil Suri	Chairperson	2
2.	Mr. Sanjay Roye	Member	2
3.	Mr. Manoj Arora	Member	2

## STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been duly constituted as per the provisions of the Companies Act, 2013

<i><b>S. No.</b></i>	<i><b>Name of Director</b></i>	<i><b>Designation</b></i>
1.	Ms. Alka Arora	Chairperson
2.	Mr. Manoj Arora	Member
3.	Mr. Dhruv Arora	Member

## NOMINATION AND REMUNERATION COMMITTEE

During the year, 1 (One) Nomination and Remuneration Committees Meeting was held on 16th November, 2024 and the same was convened and held, in compliance with the provisions of the Act.

<i><b>S. No.</b></i>	<i><b>Name of Director</b></i>	<i><b>Designation</b></i>	<i><b>Number of meetings attended</b></i>
1.	Mr. Sanjay Roye	Chairperson	1
2.	Mr. Sunil Suri	Member	1
3.	Ms. Alka Arora	Member	1



## COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES (NOMINATION AND REMUNERATION POLICY)

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and other applicable provisions if any, the Board of Directors has framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy of the Company, inter-alia, includes the aims and objectives, principles of remuneration, criteria of or identification of Board Members and senior management.

The policy of the Company on directors' appointment and remuneration, including the criteria for determining qualifications, positive attributes independence of a director and other matters, as required under sub-section (3) of Section 178 of the Companies Act, 2013, is available on our website, at [www.sacheerome.com](http://www.sacheerome.com).

The Criteria for identification of the Board Members including for determining qualification, positive attributes, independence etc. are given hereunder:

- The Board Member shall possess appropriate skills, qualification and experience.
- Director should possess high level of personal and professional ethics and values. He should be able to manage the interests and concerns of the Company as well as the shareholders.
- Independent Director shall be a person with vast experience and expertise who fulfils the criteria of independence under Section 149 of the Companies Act, 2013 and could contribute to the growth of the Company.
- The Director must be willing to denote sufficient time and energy to carry out his duties and responsibilities effectively and properly.

## BOARD EVALUATION

The Board evaluated the effectiveness of its functioning and that of the Committees and individual Directors by seeking their inputs on various aspects of the Board/ Committees Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long-term strategic planning and the fulfilment of Directors' obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committees meetings.

The Board discussed and considered the inputs received from Directors.

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report in pursuance of requirement of Para B of Schedule V SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure–A** and forms the part of this Annual Report.

## DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors pursuant to Section 134(3)(c) of the Companies Act, 2013 state as follows:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2024-25 and of the profit and loss of the company for that period.
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) the directors had prepared the annual accounts on a going concern basis.
- (e) the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operate effectively.
- (f) the directors have devised a proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## RELATED PARTY TRANSACTIONS

Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

## 1. Details of contracts or arrangements or transactions not at arm's length basis:

No such transactions were entered during the financial year 2024-25.

## 2. Details of material contracts or arrangement or transactions at arm's length basis:

The contract or arrangement or transactions entered with the related parties during the financial year 2024-25 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the year ended 31st March, 2025.

Accordingly, particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 alongwith the justification for entering into such contracts and arrangements in form AoC-2 does not form part of the report.

The Company has adopted a policy on materiality of related party transactions and on dealing with Related Party Transactions and the same is disclosed on the website of the Company and can be accessed at [www.sacheerome.com](http://www.sacheerome.com)

## CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

Section 135(9) of the Companies Act, 2013 provides an exemption to the requirement of constituting a Corporate Social Responsibility (CSR) Committee for Companies where the amount required to be spent on CSR does not exceed Fifty Lakh Rupees. The Company has dissolved CSR Committee in its Board Meeting held on 20.08.2024 and the functions of the CSR Committee are to be discharged by the Board of Directors.

The Corporate Social Responsibility Policy (CSR Policy) indicating the activities undertaken by the Company, has been enclosed as **"Annexure-B"**.

The Annual Report on CSR activities has been enclosed in prescribed format as **"Annexure-C"**.



## **HOLDING/SUBSIDIARY COMPANY**

The Company is not a subsidiary of any company.

The Company does not have any subsidiaries, joint ventures or associate companies.

## **COMPLIANCE WITH SECRETARIAL STANDARDS**

The Directors state that applicable Secretarial Standards i.e., SS-1 and SS-2 relating to the 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

## **MAINTENANCE OF COST RECORDS**

The provisions related to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company.

## **APPLICATION MADE OR ANY PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPT CODE, 2016**

The Company has neither made any application nor any proceedings pending under the Insolvency and Bankrupt Code, 2016, during the year under review.

## **THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

During the year under review, there are no particulars to be disclosed in respect of the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

## **INTERNAL COMPLAINTS COMMITTEE AND ITS POLICY AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Board has constituted an Internal Complaints Committee and adopted a policy on Sexual Harassment as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. The Internal Complaints Committee has not received any complaints on sexual harassment during the year under review.

The following is the summary of Sexual Harassment Complaints received and disposed off during the period:

- a. Number of Complaints of Sexual Harassment at the beginning of the Financial year: NIL
- b. Number of Complaints of Sexual Harassment received: Nil
- b. Number of Complaints disposed off during the year: NIL
- c. Number of Complaints pending beyond 90 days: NIL

Number of Employees (As on 31st March 2025): 158

Female: 29

Male: 129

Transgender: 0

## **MATERNITY BENEFIT**

The Company is fully compliant with the provisions of Maternity Benefit Act. There was only One instance of maternity leave which was reported during the year under review.

The Company has a well-defined Maternity Benefit Policy in place to support eligible employees, and necessary systems are established to extend benefits.

The Board remains committed to maintaining a safe, inclusive and supportive work environment for all employees, particularly women and ensuring compliance with all applicable labour laws.

## **REPORT ON CORPORATE GOVERNANCE**

Your Company practices a culture that is built on core values and ethical governance practices. The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance practices.

After the end of the Financial Year 2024-2025, the Company got listed its specified securities on the EMERGE Platform of NSE therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V are not applicable to the

Company. Hence Corporate Governance Report does not form part of this Annual Report.

## DEPOSITORY SYSTEM

As the Members are aware, your Company's shares are trade-able compulsorily in electronic form and your Company has established connectivity with both the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL). The ISIN allotted to the Company's Equity Shares is INE1ARD01016.

## AUDITORS' REPORT

The Auditors' Report on Accounts has been duly considered by the Board. The Auditors' Report is self-explanatory.

## DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the company during the F.Y. ended on 31.03.2025. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the F.Y. ended on 31.03.2025.

## AUDITORS:

### (A) STATUTORY AUDITORS

**M/s T R CHADHA & CO. LLP (FRN:006711N)**, Chartered Accountants were appointed as Statutory Auditors at the Annual General Meeting of the Company held on 23.09.2024 for a period of 2 (Two) years in accordance with Section 139 of Companies Act, 2013 to hold office till the conclusion of the Annual General Meeting of the Company to be held for FY 2025-26.

**M/s T R CHADHA & CO. LLP (FRN:006711N)**, Statutory Auditors have submitted their resignation as statutory Auditors of the Company. On recommendation of Audit Committee and the Board it has been proposed to appoint **M/s J.C. Bhalla & Co. (FRN: 001111N)**, Chartered Accountants as the Statutory Auditors of the Company for a period of one year to fill casual vacancy caused by resignation of **M/s T R CHADHA & CO. LLP** in accordance with the provisions of Sec. 139 of Companies Act, 2013 commencing from the conclusion of this Annual General Meeting to hold the office till the conclusion of the next AGM to be held for the FY 2025-26. The Auditors have given their written consent for appointment and a certificate that the appointment, if made, shall be in accordance with the conditions as prescribed under the provisions of the Companies Act, 2013.



## **(B) SECRETARIAL AUDITORS**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it has been proposed to appoint M/s A.K. Nandwani & Associates, Practicing Company Secretaries, as secretarial auditors of the Company for the term of 5 Years commencing from the Financial Year 2025-26 to 2029-30.

## **WEB LINK OF ANNUAL RETURN**

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2024-25 of your Company will be available on its website at <https://www.sacheerome.com>

## **SHARES**

### **DURING THE FINANCIAL YEAR**

There was no change in the Share Capital of the Company during the period under review.

### **AFTER CLOSURE OF THE FINANCIAL YEAR**

Pursuant to the Initial Public Offer of Equity Shares of the Company, the Board of Directors, in their meeting held on 12.06.2025, allotted 60,40,800 Equity Shares Rs. 10/- each at price of Rs. 102/- per Equity Share (Including a share premium of Rs. 92/- Per Equity Share) to the successful allottees, whose list have been finalized by the Company, the Registrar to the issue and merchant banker in consultation with National Stock Exchange of India Limited.

By order of Board

#### **FOR SACHEEROME LIMITED**

Sd/-

**NAME: MANOJ ARORA**

**CHAIRMAN & MANAGING DIRECTOR**

**DIN: 01811530**

**ADD.: E-583, GREATER KAILASH,  
PART-2, NEW DELHI-110048**

Sd/-

**NAME: DHRUV ARORA**

**WHOLE TIME DIRECTOR**

**DIN: 03166931**

**ADD.: E-583, GREATER KAILASH,  
PART-II, NEW DELHI-110048**

**DATE: 11/08/2025**

**PLACE: NEW DELHI**

**Annexure-B**

**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**

**CORPORATE SOCIAL RESPONSIBILITY POLICY**

# CONTENTS

S. No.	Particulars
I	CSR POLICY
II	VISION STATEMENT AND OBJECTIVE
III	PROJECTS, PROGRAMS AND ACTIVITIES
IV	CSR EXPENDITURE AND ALLOCATION
V	IMPLEMENTATION
VI	MONITORING MECHANISM
VII	ASSESSMENT
VIII	REPORTING
IX	AMENDMENT



## I. CSR POLICY

This CSR Policy encompasses Sacheerome Limited (Formerly Known as Sacheerome Private Limited) philosophy for social responsibilities and lays down the guidelines and mechanism for undertaking projects, programs and activities towards such responsibilities.

## II. VISION STATEMENT AND OBJECTIVE

1. The CSR Policy sets out Company's commitment towards ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy, we propose to adopt the CSR Activities mentioned below.
2. In alignment with the above vision SACHEEROME LIMITED, through the CSR Activities, will endeavor to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a socially responsible corporate.
3. This CSR Policy has been framed in accordance with the applicable provisions of the Companies Act 2013 and the rules issued thereunder.
4. The objective of this CSR Policy is to:
  - (i) Outline projects, programs and activities to be undertaken by SACHEEROME LIMITED;
  - (ii) Specify the modalities of execution of such projects, programs and activities;
  - (iii) Monitor the process to be followed for such projects, programs and activities;
  - (iv) Directly or indirectly take up programs that benefit the communities in and around its work centers and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace; and
  - (v) Generate community goodwill for SACHEEROME LIMITED and help reinforce a positive and socially responsible image, through our CSR Activities.

## III. PROJECTS, PROGRAMS AND ACTIVITIES

1. SACHEEROME LIMITED has identified the focus areas of intervention majorly to improve the quality of life of the communities by all means including but not limited to through better education, promoting education, employment enhancing vocation skills, good health, promoting health

care including preventive health care, eradicating hunger, poverty and malnutrition, disaster management including relief, rehabilitation and reconstruction activities, maintaining and improving quality of environment.

2. The criteria for selecting areas where the CSR Activities will be carried.
3. The Board shall ensure that appropriate designated staff or personnel provides adequate assistance (viz. data collection, survey, quotations and costs involved etc.).
4. The Board shall undertake sufficient due diligence of each of the CSR Activity before it is implemented.
5. The Board shall approve the following:
  - (i) The specific CSR Activities that should be undertaken from time to time;
  - (ii) The amount of the CSR Expenditure on each of the CSR Activity; and
  - (iii) Whether the CSR Activities will be undertaken directly or through an implementing agency or in collaboration with any other companies, including by availing services of any NGOs and record reasons for the same.

#### **IV. CSR EXPENDITURE AND ALLOCATION**

The CSR expenditure spend by qualifying entities shall be as per the requirements of the Companies Act, 2013. The Board shall approve the allocation of the CSR Expenditure on the CSR Activities and, to the extent possible, shall give priority to the local areas wherever SACHEEROME LIMITED has its operations.

#### **V IMPLEMENTATION**

1. The Board shall be responsible for implementation of this CSR Policy.
2. By implementing the CSR Activities, we expect to make available the sources to the persons in need.

#### **VI MONITORING MECHANISM**

1. To ensure effective implementation of the CSR projects, programmes and activities undertaken in terms of this CSR Policy, the progress of each such project, programme and activity will be reported to the Board, with all requisite documentation.
2. A report on implementation shall be submitted to the Board.

3. The Board will conduct impact studies on a periodic basis, through independent professional third parties/professional institutions, if required.
4. The Board shall also try to obtain feedback from the beneficiaries of the CSR projects, programmes and activities. If considered necessary, the effectiveness of the various programs/ activities undertaken under the CSR Policy may be got evaluated through external agencies for providing the required feedback and inputs to formulate and improve the programs in future.

## **VII. ASSESSMENT**

1. Regular and interactive feedback sessions shall be conducted at all levels including with other NGOs through which CSR Activities are being undertaken as well as the respective beneficiaries of all the CSR Activities undertaken by us.
2. Field visits shall be conducted at regular intervals to ensure effective implementation.
3. Proper documentation shall be done in an MIS format to record key observations of such feedback sessions and field-visits.
4. If deemed necessary by the Board, the effectiveness of the various programs/ activities undertaken under the CSR Policy may be evaluated through external agencies and reports shall be prepared pursuant to such evaluation.

## **VIII. REPORTING**

1. The Board shall prepare an annual report on CSR with such information and particulars as may be required by the Act and such report shall be included in the Board's report annexed to the financial statements.
3. The Board's report shall include an annual report on CSR containing such details as may be prescribed from time to time under the Act and the CSR Rules.
4. The Board will be responsible to ensure that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

## **IX AMENDMENT**

The Board is empowered to amend or modify the CSR Policy and such changes shall be placed before the Board for its approval. The Board may subject to compliance with applicable law, at any time approve or alter, amend or modify the CSR Policy, as it deems fit to comply with the statutory obligation to undertake the CSR Activities.

Sd/-  
Manoj Arora  
(Chairman & Managing Director)  
DIN: 01811530



# SACHEEROME LIMITED

## ANNEXURE -C

### Annual Report on CSR Activities

1. Brief outline on CSR Policy of the Company.

The objective of the CSR Policy is to improve the quality of life of the communities by all means including but not limited to through better education, promoting education, employment enhancing vocation skills, good health, promoting health care including preventive health care, eradicating hunger, poverty and malnutrition, disaster management including relief, rehabilitation and reconstruction activities, maintaining and improving quality of environment.

2. Composition of CSR Committee

Where the amount to be spent by a [company under sub-section \(5\) does not exceed fifty lakh rupees, the requirement under sub-section \(1\) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.](#)

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Website LINK: <https://www.sacheerome.com/>

4. Provide the executive summary along with web-link of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2022, if applicable (attach the report): **NA**

5. (a) Average net profit of the company as per section 135(5): **Rs. 97,139.72 thousands**

(b) Two percent of average net profit of the company as per section 135(5): **Rs. 1,942.79 thousands**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

(d) Amount required to be set off for the financial year, if any: **Rs. 230.43 thousands**

(e) Total CSR obligation for the financial year (b+c-d): **Rs.1,712.37 thousands**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) – **Rs. 1,751 thousands**  
 (b) Amount spent in Administrative Overheads. **NIL**  
 (c) Amount spent on Impact Assessment, if applicable: **NIL**  
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: - **Rs. 1,751 thousands**  
 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. ( ₹ in Thousands )	Amount Unspent ( ₹ in Thousands )				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
<b>1751</b>	NA	NA	NA	Nil	NA

(f) Excess amount for set off, if any:

Sl. No.	Particular	Amount (₹ in Thousands)
(i)	Two percent of average net profit of the company as per section 135(5)	1942.79
(ii)	Total amount spent for the Financial Year (including previous year set off)	1981.43
(iii)	Excess amount spent for the financial year [(ii)-(i)]	38.63
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	38.63

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per Second proviso of section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2020-21	-	-	-	-	-	-
2.	2021-22	-	-	-	-	-	-
3.	2022-23	-	-	-	-	-	-
	Total	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:  
No

If Yes, enter the number of Capital Assets created/acquired

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the Financial Year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin-Code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration No., if applicable	Name	Regd. Add.
-	-	-	-	-	-	-	-

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : NA

Sd/-  
Manoj Arora  
(Chairman & Managing Director)  
DIN: 01811530

Date:11/08/2025  
Place: New Delhi



## ANNEXURE-A: MANAGEMENT AND DISCUSSION ANALYSIS:

### FINANCIAL KPIs OF OUR COMPANY

Key Performance Indicator	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from Operations	10,75,359	8,50,953
Growth in Revenue from Operations (%)	26.37%	20.72%
Total Income	10,81,341	8,63,978
EBITDA	2,34,627	1,64,544
EBITDA Margin (%)	21.70%	19.04%
Net Profit for the Year/Period	1,59,810	1,05,498
PAT Margin (%)	14.78%	12.21%
Return on Net Worth (%)	25.81%	22.96%
Return on Capital Employed (in times)	0.36	0.31
Debt-Equity Ratio (in times)	0.06	0.03

1. Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Audited financial statement.
2. Total income includes revenue from operations and other income.
3. EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/(loss) for the year/period and adding back interest cost, depreciation, and amortization expense.
4. EBITDA margin is calculated as EBITDA as a percentage of total income.
5. Net Profit for the year/period represents the profits of the Company after deducting all expenses.
6. PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
7. Return on net worth is calculated as Net profit after tax, attributable to the owners of the Company for the year/period divided by Net worth at the end of respective period/year. Networth means aggregate value of the paid-up equity share capital and reserves & surplus.
8. Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of total equity, total debt and deferred tax liabilities)
9. Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

**Explanation for the Key Performance Indicators:**

KPIs	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of our business and in turn helps assess the overall financial performance of our Company and size of our business.
Total Income	Total Income is used by our management to obtain a comprehensive view of all income including revenue from operations and other income
EBITDA	EBITDA provides information regarding the operational efficiency of our business
EBITDA Margin	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Net Profit for the Year / Period	Net Profit for the year/period provides information regarding the overall profitability of our business
Return on Net Worth (in %)	Return on Net Worth provides how efficiently our Company generates profits from shareholders’ funds.
Return on Capital Employed (in %)	Return on Capital Employed provides how efficiently our Company generates earnings from the capital employed in our business.
Debt-Equity Ratio (in times)	Debt- equity ratio is a gearing ratio which compares shareholder’s equity to company debt to assess our company’s amount of leverage and financial stability.

## RESULTS OF OUR OPERATIONS

(Amount ₹ in Thousands)

Particulars	For the year ended March 31, 2025	% of Total Revenue	For the year ended March 31, 2024	% of Total Revenue
<b>INCOME</b>				
Revenue from Operations (Gross)	10,75,359	99.45%	8,50,953	98.49%
Other Income	5,982	0.55%	13,025	1.51%
<b>Total Revenue (A)</b>	<b>10,81,341</b>	<b>100.00%</b>	<b>8,63,978</b>	<b>100.00%</b>
<b>EXPENDITURE</b>				
Cost of Material Consumed	6,37,327	58.94%	5,03,474	58.27%
Changes in inventories of Work -in-progress & stock -in-trade	767	0.07%	12,275	1.42%
Employee Benefit Expenses	1,06,271	9.83%	97,888	11.33%
Finance Costs	2,753	0.25%	2,507	0.29%
Depreciation and Amortization expense	17,618	1.63%	16,551	1.92%
Other expenses	1,02,349	9.47%	85,797	9.93%
<b>Total Expenses (B)</b>	<b>8,67,085</b>	<b>80.19%</b>	<b>7,18,492</b>	<b>83.16%</b>
<b>Profit/(Loss) for the year before Extraordinary items and tax</b>	<b>2,14,256</b>	<b>19.81%</b>	<b>1,45,486</b>	<b>16.84%</b>
Prior Period Items (Net)	56	0.01%	0	0%
<b>Profit/(Loss) before Tax</b>	<b>2,14,200</b>	<b>19.81%</b>	<b>1,45,486</b>	<b>16.84%</b>
Tax Expense/ (benefit)				
(a) Current Tax	55,505	5.13%	38,902	4.50%
(b) Previous Year tax adjustments	-79	-0.01%	-992	-0.11%
(C) Deferred Tax	-1,036	-0.10%	2078	0.24%
<b>Net tax expense / (benefit)</b>	<b>54,390</b>	<b>5.03%</b>	<b>39,988</b>	<b>4.63%</b>
<b>Profit/(Loss) for the Period</b>	<b>1,59,810</b>	<b>14.78%</b>	<b>1,05,498</b>	<b>12.21%</b>



## Components of our Profit and Loss Account

### Income

Our total income comprises of revenue from operations and other income.

### Revenue from Operations

Our revenue from operation as a percentage of our total income was 99.45% and 98.49% for the period ended Financial Years ended March 31, 2025 and March 31, 2024 respectively.

(Amount ₹ in Thousands)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
<b>Sale of products</b>		
<b>Indigenous sales</b>		
Manufactured goods	9,91,429	8,06,686
<b>Export sales</b>		
Manufactured goods	82,151	42,575
<b>Total (A)</b>	<b>10,73,580</b>	<b>8,49,261</b>
<b>Other operating revenue</b>		
Scrap Sales	1,779	1,692
<b>Total (B)</b>	<b>1,779</b>	<b>1,692</b>
<b>Grand Total (A + B)</b>	<b>10,75,359</b>	<b>8,50,953</b>

### Other Income

Our Other Income primarily consists of Interest Income, Net Foreign Exchange Gain, Other non-operating income, etc.

(Amount ₹ in Thousands)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Rental Income	3,827	3,827
Interest on Income tax refund	5	-
Interest income on other deposits and advances	745	1,445
Gain on sale of assets (net)	70	318
Misc. Income	349	335
Foreign Exchange Fluctuation (net)	986	345
Liabilities no longer required written back	-	6,755
<b>Total</b>	<b>5,982</b>	<b>13,025</b>

## Expenditure

Our total expenditure primarily consists of Cost of Materials Consumed, Changes in Inventories of Stock in trade, Employee benefit expenses, Finance costs, Depreciation & Amortization Expenses and Other Expenses.

### Employee Benefit Expenses

Our employee benefits expense comprises of Salaries & Wages, Employer's Contribution to Provident fund and ESI, Provision for Gratuity, Staff Welfare.

### Finance costs

Our Finance cost expenses comprises of Bank Charges and Interest on Borrowings, Interest on delayed payment of taxes, Interest on Income tax.

### Other Expenses

Other expenses primarily include Rent charges, Travelling & Conveyance expenses, Security charges, Business promotion expenses, Electricity and Generator Expense and Commission on sales.

(Amount ₹ in Thousands)

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Rent charges	21,829	21,770
Travelling & Conveyance expenses	11,126	9,018
Security charges	6,549	8,460
Business promotion expenses	16,622	7,949
Electricity and Generator Expense	7,817	7,258
Repairs		
- building	36	666
- machinery	1,149	895
- others	4,401	4,877
Vehicle running & maintenance	4,282	3,928
Office Maintenance	3,448	2,566
Legal, professional & consultancy charges	4,113	2,585
Communication expenses	2,439	2,395
Donation	110	810
Corporate Social Responsibility	1,751	1,500

Rates and taxes	1,100	2,172
Printing & stationary expenses	1,513	1,774
Miscellaneous expenses	865	848
Insurance charges	1,675	1,598
R & D expenses	2,015	1,540
Freight Outward	338	1,163
Director's Sitting fees	470	-
Membership & subscription fees	221	593
Payment to Auditors	1,496	609
Commission on sales	3,231	435
Festival expenses	312	399
Balance Write Off	3,543	356
Bank charges	973	298
<b>Total</b>	<b>1,03,424</b>	<b>86,462</b>
Less: Amount Transferred to prepaid IPO Expense	(1,075)	(665)
<b>Total</b>	<b>1,02,349</b>	<b>85,797</b>

### Provision for Tax

The provision for current taxation is computed in accordance with relevant tax regulation. Deferred tax is recognized on timing differences between the accounting and the taxable income for the year and quantified using the tax rates and laws enacted or subsequently enacted as on balance sheet date. Deferred tax assets are recognized and carried forward to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized in future.

### Fiscal 2025 compared with fiscal 2024

#### Revenue from Operations

Our revenue from operations increased from 850953 thousand in FY 2023-24 to 1073359 thousand in FY 2024-25, marking a substantial growth of 224406 thousand (26.37%), driven by significant increases in both export and domestic sales. Of the total increase of 224406 thousand (26.37%), 184930 thousand (21%) came from increase in domestic sales, and 39476 thousand (5%) came from increase in export sales. Domestic sales accounted for 92.37% of total revenue from operations in FY 2024-25, while export sales accounted for 7.63%.

Domestic sales increased from Rs. 808378 thousands in Fiscal 2024 to Rs. 9,93,308 thousands in Fiscal 2024, reflecting a increase of Rs. 184930 thousand (21% of total revenue increase), fueled by both new and existing customers. During the year, the company has new customer contributions



accounted for Rs. 101071 thousand (11%) as the company is expanding its reach and capturing new market segments. Additionally, Rs. 83859 thousand (10%) came from existing customers, due to sustained demand of the products of the company within domestic markets.

Export sales increased from Rs. 42575 thousands in Fiscal 2024 to Rs. 82051 thousands in Fiscal 2025, reflecting an increase of Rs. 39476 thousand (5% of total revenue increase), showcasing growth in international markets. Of this, Rs. 8249 thousand (1%) was contributed by 7 new customers since the Company had targeted to penetrate new markets and attract a diverse range of clients by spending for business promotion expenses in Fiscal 2025 towards world perfumery congress held in that year. In Fiscal 2025, we expanded into new markets, including France, Tanzania, Kenya. The remaining Rs. 39476 thousand (4%) came from existing customers due to sustained demand of the products of the company within export markets and good strong relationships.

### **Other Income**

The other income of our company for the fiscal year 2025 was ₹5,982 thousand, compared to ₹13,025 thousand for the fiscal year 2024, representing a decrease of 54.07%. This decline was primarily due to a reduction in interest income from ₹1,445 thousand in FY 2024 to ₹725 thousand in FY 2025; a decrease in gain on the sale of assets from ₹318 thousand to ₹70 thousand; and the absence of sundry balances written back in FY 2025, which amounted to ₹6,755 thousand in FY 2024. However, this decline was partially offset by an increase in foreign exchange gain from ₹345 thousand in FY 2024 to ₹986 thousand in FY 2025, and a rise in miscellaneous income from ₹335 thousand in FY 2024 to ₹349 thousand in FY 2025.

### **Total Income**

The total income of our company for the fiscal year 2025 was ₹1,081,341 thousand, compared to ₹863,978 thousand in the fiscal year 2024, reflecting an increase of 25.16%. This growth was primarily driven by an increase in revenue from operations, which rose from ₹850,953 thousand in FY 2024 to ₹1,075,359 thousand in FY 2025. However, this increase was partially offset by a decline in other income, which decreased from ₹13,025 thousand in FY 2024 to ₹5,982 thousand in FY 2025.

### **Expenditure**

#### **Cost of Material Consumed**

In the fiscal year 2025, our company incurred ₹637,327 thousand towards the cost of materials consumed, compared to ₹503,474 thousand in fiscal year 2024—an increase of 26.59%. This rise was primarily driven by the scaling of our business and higher production volumes.

#### **Change in Inventories of Work-in-progress & stock-in-trade**

The change in inventories for fiscal year 2025 stood at ₹767 thousand, compared to ₹12,275 thousand in fiscal year 2024. This decrease was due to a reduction in closing inventory levels of work-in-progress and finished goods, which declined from ₹30,704 thousand in FY 2024 to ₹29,938 thousand in FY 2025, primarily as a result of increased sales volumes.

### Employee Benefit Expenses

In Fiscal year 2025, our Company incurred for employee benefit expenses ₹1,06,271 thousands against ₹97,888 thousands expenses in fiscal year 2024. An increase of 8.56%. This increase was primarily due to increase in salaries, wages & bonus on account of annual increments.

### Finance Costs

Finance costs for the fiscal year 2025 amounted to ₹2,753 thousand, compared to ₹2,507 thousand in fiscal year 2024—an increase of 9.81%. This rise was primarily due to an increase in interest expenses from ₹885 thousand in FY 2024 to ₹1,569 thousand in FY 2025, driven by higher utilization of cash credit limits, as well as a processing fee of ₹800 thousand incurred in FY 2025, which was not applicable in FY 2024. However, this increase was partially offset by a reduction in interest on income tax, which declined from ₹1,386 thousand in FY 2024 to ₹343 thousand in FY 2025 due to effective advance tax planning, and a decrease in interest on unsecured loans from ₹236 thousand in FY 2024 to ₹41 thousand in FY 2025.

### Other Expenses

In fiscal year 2025, our other expenses amounted to ₹102,349 thousand, compared to ₹85,797 thousand in fiscal year 2024—an increase of 19.29%. This rise was due to increases across various expense categories, including:

- **Travelling and conveyance expenses** increased from ₹9,018 thousand in FY 2024 to ₹11,126 thousand in FY 2025, primarily due to increased foreign travel related to the World Perfumery Congress held in FY 2025, which did not occur in FY 2024.
- **Business promotion expenses** rose from ₹7,949 thousand in FY 2024 to ₹16,622 thousand in FY 2025, mainly due to costs associated with the World Perfumery Congress exhibition and related ancillary expenses.
- **Commission on sales** increased from ₹435 thousand in FY 2024 to ₹3,231 thousand in FY 2025.
- **Balances written off** rose from ₹356 thousand in FY 2024 to ₹3,543 thousand in FY 2025.
- **Market consultancy expenses** of ₹2,184 thousand were incurred in FY 2025, whereas no such provision was made in FY 2024.

### Profit/ (Loss) before Tax

Our Company had reported a profit before tax for the Fiscal year 2025 of ₹2,14,200 thousands against profit before tax of ₹1,45,486 thousands in Fiscal year 2024. An increase of 47.23%. This increase was primarily driven by a 25.16% rise in total income since Fiscal 2024 and a reduction in total expenses as a percentage of total revenue, from 83.16% in Fiscal 2024 to 80.19% in Fiscal 2025.

### Profit/ (Loss) after Tax

Profit after tax for the fiscal year 2025 stood at ₹159,810 thousand, compared to ₹105,498 thousand in fiscal year 2024—an increase of 51.48%, significantly outpacing the revenue growth of 26.37% over FY 2024. While total income increased by 25.16% over the previous fiscal year, total expenses rose by only 20.68%, contributing to the stronger profitability.

## INDEPENDENT AUDITOR'S REPORT

To the Members of Sacheerome Limited (Formerly Known as Sacheerome Private Limited)

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Sacheerome Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss and Statement of Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profits and its cash flows for the year then ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the Director's Report and other related information ("other information"). The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit,

- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except preservation of audit trail as per the statutory requirements for record retention.
- The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- The modification related to the maintenance of accounts and other matters connected herewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g)
- With respect to the adequacy of the internal financial controls with reference to Standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement.
- With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations as at 31st March 2025 on its financial position in its financial statement -Refer Note 29 of financial statements;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the investor's education and protection fund by the company.



- iv. (i) Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures performed and information and explanation given, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The Company has not paid or declared any dividend during the year as required under section 123 of the Companies Act, 2013.
- vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with during the period audit trail was enabled. However, the audit trail for Financial Year 2024-25 have not been preserved by the company as per the statutory requirements for record retention. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

## ANNEXURE A

### Annexure to Independent Auditors' Report for the period ended 31st March, 2025

(Referred to in Paragraph 1 under the Heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that;

#### (i) Property, Plant and Equipment and Intangible Assets

- a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.  
  
B. The company does not have intangible assets therefore reporting under this clause 3(i)(a)(B) of the order is not required.
- b) The Company has a programme of physical verification to cover Property, Plant and Equipment whereby all these assets are verified once in every three years. In our opinion, the periodicity of the physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment were physically verified by the Management during the year and no material discrepancies were noticed on such verification for material items.
- c) The title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements included under property, plant and equipment are held in the name of the Company.
- d) The Company has not revalued its Property and Plant and Equipment during the year, hence reporting under clause (d) of paragraph 3 (i) of the order is not required.
- e) As disclosed by the management in Note 40 of the financial statements, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.

#### (ii) Inventories

- a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. No discrepancies of 10% or more were observed on verification between physical records and book records.

b) The Company has been sanctioned working limits in excess of Rs. 5 crore from Banks. The company has filed quaterly statement of stocks with the bank. As disclosed by the management in Note 18 of the financial statements and as verified by us, the same are in agreement with the books of accounts of the company;

**(iii) Loans, Investments, Guarantees, Securities and Advances in nature of Loan**

During the year, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, hence paragraph 3 (iii) a),(b),(c),(d),(e),(f) of the order does not arise.

**(iv) Compliance of Sec. 185 & 186**

The Company has not entered into any transaction in respect of loans, investments, guarantee and security which attracts compliance to provisions of section 185 & 186 of the Companies Act, 2013, therefore, reporting under clause 3 (iv) of the order is not required.

**(v) Public Deposit**

The Company has not accepted any deposits including amount which are deemed to be deposit from the public and hence directives issued by the Reserve Bank of India and the provisions of the section 73 to 76 or any other relevant provisions of the Act and the Rules framed there under apply are not applicable. Accordingly, the provision of paragraph 3(v) of the Order is not applicable to the Company.

**(vi) Cost Records**

The Central Government has not prescribed maintenance of cost records under Section 148(1) of the Companies Act, for the services provided by the company. Hence, reporting under clause 3 (vi) of the order is not applicable to the company.

**(vii) Statutory Dues**

The amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income tax, cess and other applicable statutory dues have been regularly deposited by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of sales tax, service tax, value added tax, duty of customs and duty of excise;

There were no undisputed amounts payable in respect of Goods and Services tax, provident fund, employees' state insurance, income tax, cess and other applicable statutory dues which were in arrears as at 31 March 2025 for a period of more than six months from the date they become payable.

<i>Name of the statute</i>	<i>Nature of the dues</i>	<i>Amount involved</i>	<i>Amount paid under protest</i>	<i>Period to which the amount relates (Asstt. Year)</i>	<i>Forum where dispute is pending</i>
Income tax Act, 1961	Income tax	1,130	-	2008 -09	Assessing Officer
Income tax Act, 1961	Income tax	154	-	2010 -11	Assessing Officer
Income tax Act, 1961	Income tax	1,078	-	2017 -18	CPC
Goods and Service Tax Act 2017	Goods and service tax	2,965	141	NA	Assessing Officer

(viii) As disclosed by the management in Note 41 of the financial statements, there are no case where, transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provision of paragraph 3(viii) of the Order is not applicable to the Company

**(ix) Application & Repayment of Loans & Borrowings:**

- (a) The company has not defaulted in repayment of loans or other borrowings from any lender.
- (b) The company has not been declared willful defaulter by any bank or financial institution or other lenders.
- (c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and accordingly, reporting under Paragraph 3 clause (ix)(c) of the Order is not applicable.
- (d) The company has not raised any funds during the year and there are no unutilized funds at the beginning of the year, accordingly reporting under clause (ix)(d) of the Order does not arise.
- (e) The company did not have any Subsidiary or Associate or Joint Venture during the year, accordingly reporting under clause (ix)(e) of the Order does not arise.
- (f) The company did not have any Subsidiary or Associate or Joint Venture during the year, accordingly reporting under clause (ix)(f) of the Order does not arise.

**(x) Application of funds raised through Public Offer:**

- (a) During the year, company has not raised any funds through Initial Public Offer or Further Public Offer (including debt instruments). Accordingly, reporting under paragraph 3 clause (x) (a) of the order does not arise.
- (b) The company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures during the year. Accordingly, reporting under paragraph 3 clause (x)(b) of the order does not arise.



**(xi) Fraud**

- a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) Company is not required for establishment of whistle-blower mechanism under section 177(9) of the Act. Therefore paragraph 3 (xi)(c) of the order is not applicable to the company.

**(xii)** The company is not a Nidhi Company. Accordingly, the provisions of the paragraph 3 clause (xii) of the Order are not applicable.

**(xiii)** In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act, 2013 with respect to all applicable transactions with the related parties and the details of related party transactions have been disclosed in Note 36 in the financial statements as required by the applicable accounting standards.

**(xiv)** The company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act 2013. Therefore paragraph 3 (xiv)(a) and (b) of the order is not applicable to the company.

**(xv)** The company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, provisions of section 192 of the Act are not applicable and reporting under clause 3 (xv) of the order is not required.

**(xvi) Registration u/s 45-IA of RBI Act**

- (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any non banking financial or housing finance activities. Accordingly, the provisions of the paragraph 3 clause (xvi)(b) of the Order does not arise.
- (c) The Company is not engaged in the business which attracts requirement of registrations as a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) The Company does not have any CIC as part of the group, Accordingly, reporting under paragraph 3 clause (xvi)(d) of the Order does not arise.

(xvii) The Company has not incurred cash loss during the current financial year and during the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under paragraph of the clause 3(xviii) of the order does not arise.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, Our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xiii) The Company has contributed the amount required to be spent towards corporate social responsibility as per section 135(5) of the Act, and no amount remain unspent.

## **ANNEXURE – B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF THE SACHEEROME LIMITED**

### **Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Sacheerome Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on, "the internal control with reference to financial statements criteria established by the Company

considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, both applicable to an audit of Internal Financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

## Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**  
**Balance Sheet as at 31-March-2025**  
**CIN: L74899DL1992PLC049258**

(All amounts in Rupees thousands, unless otherwise stated)					
Particulars		Note No.	As at 31-March-2025		As at 31-March-2024
I	<u>EQUITY AND LIABILITIES</u>				
	Shareholders' Funds				
	Share Capital	3	163,320		163,320
	Reserves and Surplus	4	455,959	619,279	296,149
					459,469
	Non- current Liabilities				
	Long-term Provisions	5	24,898		21,515
	Other Non Current Liabilities	6	1,664	26,562	1,664
					23,179
	Current Liabilities				
	Short-term Borrowings	7	34,652		14,250
	Trade Payables	8			
	-Due to micro, small & medium Enterprises		69,956		71,403
	-Due to others		68,722		29,795
	Other Current Liabilities	9	25,771		31,149
	Short-term Provisions	10	1,828	200,929	5,935
					152,532
	Total			846,770	635,180
II	<u>ASSETS</u>				
	Non-current Assets				
	Property, Plant and Equipment & Intangible Assets				
	- Property, Plant and Equipment	11	209,755		206,283
	- Capital Work-in-progress	11	284,771		81,478
	Non Current Investment	12	15,612		16,410
	Deferred Tax Assets (Net)	13	14,109		13,073
	Long-term Loans and Advances	14	24,135		4,872
	Other Non Current Assets	15	7,123	555,505	6,924
					329,040
	Current Assets				
	Inventories	16	108,832		118,175
	Trade Receivables	17	154,074		157,428
	Cash and Bank Balances	18	19,160		18,753
	Short-term Loans and Advances	19	7,459		11,119
	Other Current Assets	20	1,740	291,265	665
					306,140
	Total			846,770	635,180
	Significant Accounting Policies	2			

The accompanying notes form an integral part of the financial statements.

As per our Report of even date attached

For T R Chadha & Co LLP

Chartered Accountants

Firm Reg. No. 006711N/N500028

Aashish Gupta

Partner

Membership No.097343

Place: Delhi

Date : May 10, 2025

For and on behalf of the Board

Manoj Arora

Managing Director

DIN: 01811530

Aarti Kashyap

Chief Financial Officer

PAN: DYXPK3969N

Dhruv Arora

Director

DIN: 03166931

Harpreet Kaur

Company Secretary

Membership No-A66325

**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**  
**Statement of Profit and Loss for the year ended 31st March 2025**  
**CIN: L74899DL1992PLC049258**

(All amounts in Rupees thousands, unless otherwise stated)				
Particulars		Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
I	Income			
	Revenue from Operations	21	1,075,359	850,953
II	Other Income	22	5,982	13,025
III	Total Income [I + II]		1,081,341	863,978
IV	Expenses			
	Cost of materials consumed	23	637,327	503,474
	Changes in inventories of finished goods and stock-in-progress	23	767	12,275
	Employee benefits expense	24	106,271	97,888
	Finance costs	25	2,753	2,507
	Depreciation and amortization expense	26	17,618	16,551
	Other expenses	27	102,349	85,797
	Total Expenses		867,085	718,492
V	Profit/(Loss) for the year before Extraordinary items and tax [III - IV]		214,256	145,486
VI	Prior Period Items (Net)		56	-
VII	Profit/(Loss) for the year before tax [V - VI]		214,200	145,486
VIII	Tax Expense:			
	- Current Tax		55,505	38,902
	- Previous Year tax adjustments		(79)	(992)
	- Deferred Tax		(1,036)	2,078
IX	Profit/(Loss) for the year after tax transferred to Reserves and Surplus [VI- VII]		159,810	105,498
X	Earnings per equity share of Rs. 10/- each	28		
	- Basic		9.79	6.46
	- Diluted		9.79	6.46
XI	Number of shares used in computing earnings per share	28		
	- Basic		16,332,000	16,332,000
	- Diluted		16,332,000	16,332,000
	Significant Accounting Policies	2		

The accompanying notes form an integral part of the financial statements.

As per our Report of even date attached  
For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028

Aashish Gupta  
Partner  
Membership No.097343  
Place: Delhi  
Date : May 10, 2025

For and on behalf of the Board

Manoj Arora  
Managing Director  
DIN: 01811530

Aarti Kashyap  
Chief Financial Officer  
PAN: DYXPK3969N

Dhruv Arora  
Director  
DIN: 03166931

Harpreet Kaur  
Company Secretary  
Membership No-A66325

SACHEEROME LIMITED  
(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)  
Cash Flow Statement for the year ended 31-March-2025  
CIN: L74899DL1992PLC049258

(All amounts in Rupees thousands, unless otherwise stated)		
Particulars	For the year ended 31-March-2025	For the year ended 31-March-2024
A. Cash flow from operating activities		
Net Profit before tax as per statement of profit and loss	214,200	145,486
Adjustments for:		
Depreciation and amortization expense	17,618	16,551
Interest income	(745)	(1,445)
Interest expense	2,753	2,507
Balance Written off	3,543	356
Loss sale of fixed asset	-	-
Exchange differences	(973)	(113)
Provision for Retirement Benefits	4,991	4,082
Profit sale of fixed asset	(70)	(318)
	27,117	21,620
Operating profit before working capital changes	241,317	167,106
Adjustment for working capital changes:		
(Increase)/decrease in inventory	9,344	(6,777)
(Increase)/ decrease in trade receivables	(189)	(36,992)
(Increase)/ decrease in short term loans and advances	3,659	(1,130)
(Increase)/ decrease in long term loans and advances	30	(1,504)
(Increase)/ decrease in other current & non current assets	(1,274)	(796)
Increase/ (decrease) in trade payables	38,452	19,312
Increase/ (decrease) in other current liabilities & non current liabilities	(5,378)	142
Increase/ (decrease) in short term & long term provisions	(1,576)	(1,462)
Cash Generated from Working Capital Changes	43,068	(29,207)
Cash generated from operations	284,385	137,899
Less: Income tax paid	59,565	38,322
Net cash from operating activities	224,820	99,577
B. Cash flow from investing activities		
Purchase of property, plant and equipment/Capital Advances	(243,837)	(95,644)
Sale/ Advance of fixed assets	1,029	541
Bank deposits (with original maturity of more than three months) not considered as cash & cash equivalents	10,594	(10,591)
Interest income	745	1,445
Net cash from investing activities	(231,469)	(104,249)
C. Cash flow from financing activities		
Proceeds from borrowings	39,902	30,750
Repayment of borrowings	(19,500)	(16,500)
Interest paid	(2,753)	(2,507)
Net cash from financing activities	17,649	11,743
Net increase/(decrease) in cash and cash equivalents	11,000	7,071
Cash and cash equivalents at the beginning of year	7,532	461
Cash and cash equivalents at the end of year	18,532	7,532
Note to Cash flow statement :		
Cash & Cash equivalents:		
Cash in hand	251	211
Bank balances	18,281	7,321
Cash and cash equivalents as reported (refer note 19)	18,532	7,532

Notes:

- a) The above cash flow statement has been prepared under the 'Indirect method' as Setout in Accounting Standard-3 specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014.  
b) Figures in brackets indicate cash outgo  
c) Previous year figures have been regrouped/rearranged wherever necessary to conform current year's presentation.

Summary of Significant Accounting Policies  
The accompanying notes form an integral part of the financial statements.

As per our Report of even date attached  
For T R Chadha & Co LLP  
Chartered Accountants  
Firm Reg. No. 006711N/N500028

Aashish Gupta  
Partner  
Membership No.097343

Place: Delhi  
Date : May 10, 2025

For and on behalf of the Board

Manoj Arora  
Managing Director  
DIN: 01811530

Aarti Kashyap  
Chief Financial Officer  
PAN: DYXPK3969N

Dhruv Arora  
Director  
DIN: 03166931

Harpreet Kaur  
Company Secretary  
Membership No-A66325

**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**  
**Notes to the Financial Statements for the year ended 31st March 2025**  
**CIN: L74899DL1992PLC049258**

**NOTE - 1 : Corporate Information**

Sacheerome Limited (Formerly Known As Sacheerome Private Limited) was incorporated on 19th June 1992 and domiciled in India with registered office at Y-4 Okhla Industrial Area Phase- II New Delhi 110020. The Company is primarily engaged in the manufacture of fragrances and flavours.

The Company has been converted from Private Limited Company to Public Limited Company vide necessary resolution passed by shareholders and the name of company is changed to Sacheerome Limited pursuant to issuance of Fresh Certificate of Incorporation on 8th August, 2024. Now, the CIN is U74899DL1992PLC049258

**NOTE - 2 : Significant Accounting Policies**

**Basis of preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 i.e. as notified under the Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**Use of Estimates**

The preparation of financial statements in conformity with GAAP in India requires the management to make estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/ materialized.

**Property, Plant and Equipment**

Property, Plant and Equipment are accounted for on historical cost basis less accumulated depreciation and impairment loss, if any. Cost includes freight, duties, taxes and other incidental expenses relating to acquisition.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase future benefits from the existing asset beyond its previously assessed standard of performance.

Leasehold improvements are amortised over the period of lease or 6 year which ever is lower.



## Intangible Assets

Intangible assets consist of computer software and is stated at cost of acquisition less accumulated depreciation. It is amortised over the period of three years or license period whichever is lower.

## Depreciation

Depreciation on fixed assets is provided on written down value method over the estimated useful life of the assets, in the manner prescribed in Schedule II of the Companies Act, 2013.

## Taxation

Tax expense for the year comprising current tax and deferred tax, is included in determining the net profit for the year.

Provision for the current tax is made based on the liability computed in accordance with the tax rules and tax laws.

Deferred tax is recognised for all timing differences arising between taxable income and accounting income based on tax rates and tax laws enacted or substantially enacted at the balance sheet date.

Deferred tax assets are recognised and carried forward to the extent it is reasonably certain that future taxable profit will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date to re-assess realization thereof.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## Provisions and Contingent liabilities

A provision is recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosures is made.

## Impairment

At each Balance Sheet date, the Company assesses whether there is any indication that assets may be impaired. If any such indication exists, the Company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognised in the accounts to the extent the carrying amount exceeds the recoverable amount.

### **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

### **Revenue Recognition**

Sales Revenue from sale of product is recognised on transfer of the significant risks and rewards of ownership of the goods to the buyer and it is reasonable to expect ultimate collection. Sales revenue are inclusive of excise duty and net of sales tax and trade discount. Export sales are recognised on the date of the Company ships the exported goods as evidenced by their Bill of Lading/ Air-way Bill.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

### **Inventories**

Items of inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition. Cost is determined on FIFO basis.

### **Earning per Share**

In determining basic earnings per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholder and weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

### **Foreign Currency Transactions**

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary items denominated in foreign currency and outstanding at the balance sheet date are translated at the exchange rate prevailing on the balance sheet date. Exchange difference on translation of monetary assets and liabilities and realised gain and losses on foreign currency transactions are recognised in the profit and loss account.

### **Retirement Benefits**

### **Short Term Employee Benefits**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognised in the period in which the employee renders the related service.

## Post Employment Benefits

### Defined Contribution plans

Contributions paid/ payable to defined contribution plans comprising of provident fund and pension fund are charged on accrual basis. The Company makes monthly contributions and has no further obligations under the plan beyond its contributions.

### Defined benefit plans

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The defined benefit/obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognised immediately in the profit and loss account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

### Other long term benefits

The defined benefit obligation in the form of leave encashment has been estimated and charged to the profit and loss account based on actuarial valuation, carried out as at the Balance sheet date.

### Finance Lease

Lease in terms of which the company assumes substantially all the risks and rewards of ownership are classified as finance lease. Subsequent to the initial recognition, the assets are accounted for in accordance with the accounting policy applicable to that asset. Assets taken on lease are capitalized at fair value or net present value of the minimum lease payments, whichever is lower. Depreciation on the assets taken on lease is charged at the rate applicable to similar type of fixed assets as per the Accounting Policy.

### Operating Lease

Lease of assets under which significant risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under an operating lease are recognized as expenses in the Statement of Profit and Loss.

**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**  
**CIN: L74899DL1992PLC049258**

(All amounts in Rupees thousands, unless otherwise stated)

**Note 3- Share Capital**

Particulars	As at 31-March-25		As at 31-March-24	
	Number	Rs	Number	Rs
Authorized Share Capital				
Equity shares of Rs. 10/- each	25,000,000	250,000	25,000,000	250,000
	25,000,000	250,000	25,000,000	250,000
Issued, subscribed and paid up				
Equity shares of Rs.10/- each fully paid-up	16,332,000	163,320	16,332,000	163,320
Total	16,332,000	163,320	16,332,000	163,320

Additional information

Reconciliation of the number of shares outstanding at the beginning and at the end of year

Particulars	As at 31-March-25		As at 31-March-24	
	Number	Rs.	Number	Rs.
At the beginning of the year	16,332,000	163,320	4,083,000	40,830
Add: Bonus Shares issued during the year	-	-	12,249,000	122,490
At the end of the year	16,332,000	163,320	16,332,000	163,320

Particulars of equity share holders holding morethan 5% of the total number of equity share capital

Particulars	As at 31-March-25		As at 31-March-24	
	Number	% of Holding	Number	% of Holding
Mr. Manoj Arora	11,449,810	70.11%	9,872,360	60.45%
Mr. Dhruv Arora	3,304,240	20.23%	3,304,240	20.23%
Mrs. Alka Arora	1,577,550	9.66%	1,577,550	9.66%
Ms. Divya Arora	0	0.00%	1,577,550	9.66%

**Right, restriction attached to above equity shares**

The company has only one class of equity shares having a par value of Rs 10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in the proportion to the number of equity shares held by the shareholders.

**Notes:**

The authorised share capital of the Company was increased from Rs 55,000 Thousand to Rs 250,000 Thousand by creation of 19500000 equity shares of Rs 10/- each pursuant to a Shareholder's resolution passed in Extraordinary General Meeting held on 14th March 2024.

The com.pany has issued 12249000 fully paid up equity shares of Rs 10 each as bonus shares in the ratio 3:1 pursuant to Shareholder's resolution passed in Extraordinary General Meeting held on 14th March 2024 and allotted to eligible shareholders on 21st March 2024.

The aggregate number of equity shares allotted as fully paid up by way of bonus shares in immediately preceding five years ended 31st March 2025 are 12249000 equity shares during the year 31st March 2024.(In Last Five years, immediately preceding the Balance sheet date, aggregate number of bonus shares issued by the company is 12249000 equity shares)



Details of Shareholding of Promoters are as under:\_\_\_\_\_

Ordinary Shares held by the Promoter as at 31st March, 2025

Promoters Name	No. Of Shares	% of Total Shares	% Changed during the current year
Mr. Manoj Arora	11,449,810	70.11%	16%
Mr. Dhruv Arora	3,304,240	20.23%	0%
Mrs. Alka Arora	1,577,550	9.66%	0%
Total Number of shares	16,331,600	100.00%	

Ordinary Shares held by the Promoter as at 31st March, 2024

Promoters Name	No. Of Shares	% of Total Shares	% Changed during the current year
Mr. Manoj Arora	9,872,360	60.45%	0%
Mr. Dhruv Arora	3,304,240	20.23%	0%
Mrs. Alka Arora	1,577,550	9.66%	-50%
Ms. Divya Arora	1,577,550	9.66%	100%
Quick Infraprojects Private Limited	100	0.00%	NA
Sachee Holdings Private Limited	100	0.00%	NA
Vaishali F&F LLP	100	0.00%	NA
Total Number of shares	16,332,000	100.00%	

**Note 4- Reserves and Surplus**

Particulars	As at 31-March-25	As at 31-March-24
	Amount in Rs.	Amount in Rs.
Share Premium Account		
Balance as per last account	-	4,950
Less: Issue of Bonus Shares	-	4,950
Balance as at the end of the year	-	-
Surplus		
Balance as at the beginning of the year	296,149	308,190
Add: Profit for the year	159,810	105,499
Less: Issue of Bonus Shares	-	117,540
Balance as at the end of the year	455,959	296,149
Total	455,959	296,149

**SACHEEROME LIMITED**  
**(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2025**  
**CIN: L74899DL1992PLC049258**

(All amounts in Rupees thousands, unless otherwise stated)

**Note 5 - Long term Provisions**

Particulars	As at 31-March-25	As at 31-March-24
Provision for employee benefits towards		
- Gratuity (Refer Note 38)	18,285	15,636
- Leave encashment (Refer Note 38)	6,613	5,879
Total	24,898	21,515

**Note 6 - Other Non Current Liabilities**

Particulars	As at 31-March-25	As at 31-March-24
Security Deposit	1,664	1,664
Total	1,664	1,664

**Note 7 - Short-term Borrowings**

Particulars	As at 31-March-25	As at 31-March-24
Cash credit from HDFC BANK LTD**	34,652	-
From Directors***		
- Manoj Arora	-	7,500
- Dhruv Arora	-	1,500
- Alka Arora	-	5,250
Total	34,652	14,250

\*\*\*The company has received an interest free loan from its directors repayable on demand.

\* Cash Credit Facility

The company has taken cash credit facilities from Kotak Mahindra Bank of Rs. Nil as at 31st March 2025(Rs. 1,00,000 thousands as at 31st March 2024), bearing the interest rate of 9.15% p.a.as at 31st March 2025 ( 9.15% p.a as at 31st March 2024) consisting of Applicable REPO rate and the spread @2.65% p.a. as at 31st March 2025(2.65% p.a as at 31st March 2024). The facility is secured as under:

1. Exclusive charge on the borrowers present and future stocks of raw materials, stock in progress, stores, semi-finished and finished goods, tools, book debts, outstanding monies, receivables, claims, due and owing.
2. Exclusive charge on al the present and future plant and machinery including furniture, fixtures and all other movable accessories of the borrower (except those which are exclusively funded by other term lenders).
3. Exclusive charge over immovable property situated at 89/4/2 Block F Okhla Industrial Area Phase - 1 owned by Vaishali F&F LLP and corporate guarantee of Vaishali F&F LLP
4. Exclusive charge over immovable property situated at 1459 B, Sector-32, Yamuna Expressway Industrial Development Authority, Uttar Pradesh.
5. Personal Guarantees of Mr. Manoj Arora, Ms. Alka Arora and Mr. Dhruv Arora

Management is transferring the loan facility taken from the Kotak Mahindra Bank to HDFC Bank and chagers release is in process from Kotak Mahindra Bank.

The company has taken a cash credit facilities from HDFC Bank of Rs. 1,00,000 thousands as at 31st March 2025, bearing the interest rate of 8.60% p.a.as at 31st March 2025 consisting of Applicable REPO rate and the spread @2.15% p.a. as at 31st March 2025.

The facility is secured as under:

1. Security -Primary: Stock,Debtors
2. Security -Collateral: Personal Guaratees,Stock and Debtors, Industrial Property.
3. Collateral Details- Exclusive charge over immovable property situated at 89/4/2 Block F Okhla Industrial Area Phase - 1 owned by Vaishali F&F LLP and corporate guarantee of Vaishali F&F LLP
4. Exclusive charge over immovable property situated at 1459 B, Sector-32, Yamuna Expressway Industrial Development Authority, Uttar Pradesh.

The company has obtained loans from banks or financial institutions secured by its current assets. It has submitted quarterly stock statements to the bank which are in agreement with its books of accounts except as stated in Note 18.

The HDFC Bank has sanctioned the overdraft facility of Rs. 6 crores(Rs. 6 Crores as on 31st March 2024) against which no amount is outstanding as on 31st March 2025(31st March 2024-Nil) . The overdraft facility is secured by exclusive charge over immovable property situated at DSO- 708 on 7th Floor, The South Court, DLF Saket, Commercial Plot bearing no. A-1, Saket District Centre, New Delhi-110017 owned by the company itself.

**Note 8 - Trade Payables**

Particulars	As at 31-March-25	As at 31-March-24
Trade payables - micro, small & medium enterprises (Refer Note - 37)	69,956	71,403
Trade payables - Others	68,722	29,795
Total	138,678	101,198

The Ministry of Micro, Small & Medium Enterprises has issued an Official memorandum dated 26th august 2008, which recommends that the Micro and small enterprises should mention in their corospondance with its customer, the Entpreneurs Memorandum numbers as allocated after filling of Memorandum. The information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company and has been relied upon by the auditors.

**Note 8.1 - Ageing of Trade Payable**

For the year ended 31st March, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	69,956	-	-	-	69,956
Others	66,159	2,537	26	-	68,722
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-

For the year ended 31st March, 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	71,393	-	10	-	71,403
Others	29,450	226	119	-	29,795
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-

**Note 9 - Other Current Liabilities**

Particulars	As at 31-March-25	As at 31-March-24
Advance from customers	2,649	2,294
Statutory Liabilities	4,738	7,193
Payable to Directors (refer note 36)	449	5,669
Payable to Employees	13,576	12,817
Expenses Payable	3,802	2,619
Interest Payable to MSME	557	557
Total	25,771	31,149

**Note 10 - Short-term Provisions**

Particulars	As at 31-March-25	As at 31-March-24
Provision for employee benefits		
- Gratuity (Refer Note 38)	609	611
- Leave encashment (Refer Note 38)	314	280
Other provisions		
Provision for income tax (net of taxes paid)	905	5,044
Total	1,828	5,935



SACHEEROME LIMITED  
(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
CIN: L74899DL1992PLC049258  
Note 11- Property, Plant and Equipment & Intangible Assets

As at 31st March 2025 (All amounts in Rupees thousands, unless otherwise stated)

S.No.	Particulars	Gross block				Depreciation & amortization				Net block	
		As at 1st April'2024	Additions during the year	Deduction/ Adjustment	As at 31st March 2025	Upto 31st March'2024	For the year	Deduction/ Adjustment	Upto 31st March 2025	As at 31st March'2025	As at 31st March'2024
1	Land										
	- Leasehold	134,973			134,973	-			-	134,973	134,973
	- Freehold	4,804			4,804	-			-	4,804	4,804
2	Building	17,516	85		17,601	6,380	543		6,923	10,678	11,136
3	Leasehold Improvements	36,710	-		36,710	34,592	215		34,807	1,903	2,118
4	Air Conditioner	10,407	118		10,525	9,133	341		9,474	1,051	1,274
5	Generator	2,536	499		3,035	1,955	182		2,137	898	581
6	Plant & Machinery	94,979	576		95,556	71,181	4,323		75,504	20,052	23,798
7	Office Equipment	6,925	410		7,335	6,200	310		6,510	825	725
8	Furniture & Fixture	21,378	-		21,378	15,396	1,520		16,916	4,462	5,982
9	Fire Fighting Equipment	1,436	9		1,445	1,398	2		1,400	45	39
10	Vehicles	70,665	19,367	2,459	87,573	51,357	8,851	1,500	58,708	28,865	19,308
11	Electrical Fitting	3,021	16		3,037	2,168	222		2,390	647	853
12	Computer	6,284	169		6,453	5,650	300		5,950	503	634
13	ETP	295	-		295	235	11		246	49	59
Total		411,929	21,249	2,459	430,719	205,645	16,820	1,500	220,965	209,755	206,283

14	Captal Work-in-progress	81,478	203,293	-	284,771	-	-	-	-	284,771	81,478
Total		81,478	203,293	-	284,771	-	-	-	-	284,771	81,478

CWIP Ageing schedule

Figures as at 31st March 2025					
Amounts in CWIP for a period of					
CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	203,293	66,522	14,956		284,771
Total					284,771

Intangible Assets

As at 31st March 2025

S.No.	Particulars	Gross block				Depreciation & amortization				Net block	
		As at 1st April'2024	Additions during the year	Deduction/ Adjustment	As at 31st March 2025	Upto 31st March'2024	For the year	Deduction/ Adjustment	Upto 30th March 2025	As at 31th March 2025	As at 31st March'2024
1	Software	1,025	-	-	1,025	1,025	-	-	1,025	-	-
Total		1,025	-	-	1,025	1,025	-	-	1,025	-	-

SACHEEROME LIMITED  
(FORMERLY KNOWN AS SACHEEROME PRIVATE LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
CIN: L74899DL1992PLC049258

Note 11- Property, Plant and Equipment & Intangible Assets

As at 31st March 2024

(All amounts in Rupees thousands, unless otherwise stated)

S.No.	Particulars	Gross block				Depreciation & amortization				Net block	
		As at 1st April'2023	Additions during the year	Deduction/ Adjustment	As at 31st March 2024	Upto 31st March'2023	For the year	Deduction/ Adjustment	Upto 31st March 2024	As at 31st March'2024	As at 31st March'2023
1	Land										
	- Leasehold	134,973	-	-	134,973	-	-	-	-	134,973	134,973
	- Freehold	4,804	-	-	4,804	-	-	-	-	4,804	4,804
2	Building	15,723	1,794	-	17,516	5,862	519	-	6,380	11,136	9,861
	Y-4	1,960	1,794	-	3,754	1,359	69		1,428	2,326	602
	DLF South Court	27,004	-	-	27,004	9,754	840		10,594	16,411	17,251
	Mumbai Office	13,762	-	-	13,762	4,503	450		4,953	8,810	9,259
3	Leasehold Improvements	36,710	-	-	36,710	33,976	616	-	34,592	2,118	2,734
4	Air Conditioner	9,949	458	-	10,407	8,826	307	-	9,133	1,274	1,123
5	Generator	2,536	-	-	2,536	1,826	128	-	1,955	581	710
6	Plant & Machinery	89,746	5,233	-	94,979	66,523	4,658	-	71,181	23,798	23,223
7	Office Equipment	6,847	77	-	6,925	5,769	430	-	6,199	725	1,078
8	Furniture & Fixture	17,734	3,644		21,378	13,979	1,417	-	15,396	5,982	3,755
9	Fire Fighting Equipment	1,436	-	-	1,436	1,397	1	-	1,398	38	39
10	Vehicles	56,839	15,152	1,326	70,665	45,385	7,074	1,102	51,357	19,308	11,454
11	Electrical Fitting	2,475	546	-	3,021	1,976	192	-	2,168	853	499
12	Computer	5,803	480	-	6,284	5,294	356	-	5,650	634	509
13	ETP	295			295	223	13	-	236	59	72
Total		385,870	27,384	1,326	411,929	191,036	15,711	1,102	205,645	206,283	194,834

14	Captal Work-in-progress	14,956	66,522	-	81,478	-	-	-	-	81,478	14,956
Total		14,956	66,522	-	81,478	-	-	-	-	81,478	14,956

CWIP Ageing schedule

	Figures as at 31st March 2024				
	Amounts in CWIP for a period of				
CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	66,522	14,956	-	-	81,478
Total					81,478

Intangible Assets

As at 31st March 2024

S.No.	Particulars	Gross block				Depreciation & amortization				Net block	
		As at 1st April'2023	Additions during the year	Deduction/ Adjustment	As at 31st March 2024	Upto 31st March'2023	For the year	Deduction/ Adjustment	Upto 31st March 2024	As at 31st March'2024	As at 31st March'2023
1	Software	1,025	-	-	1,025	1,025	-	-	1,025	-	-
Total		1,025	-	-	1,025	1,025	-	-	1,025	-	-

Note 12 - Non Current Investment

Particulars	As at 31-March-25	As at 31-March-24
Investment in Property (at cost less accumulated depreciation)		
Cost of land and building given on operating lease	27,004	27,004
Less: Accumulated depreciation	(11,392)	(10,594)
Total	15,612	16,410

The title deeds of all immovable properties are in the name of the company.

Note 13 - Deferred Tax Asset

Particulars	As at 31-March-25	As at 31-March-24
Deferred tax asset		
Difference between book and tax depreciation	7,400	7,215
Expenses allowed on payment basis	6,709	5,858
Total	14,109	13,073
Deferred Tax at the beginning of the year	13,073	15,150
Deferred Tax Asset recognised in Balance Sheet	14,109	13,073
Deferred tax charge/(credit) recognised in P&L	(1,036)	2,077

Note 14 - Long-term Loans and Advances

Particulars	As at 31-March-25	As at 31-March-24
Capital Advances		
Unsecured, considered good	21,741	2,447
Total (A)	21,741	2,447
Loan and Advances to staff		
Unsecured, considered good	2,394	2,424
Total (B)	2,394	2,424
Total (A + B )	24,135	4,871

Note 15- Non Current Asset

Particulars	As at 31-March-25	As at 31-March-24
Security deposits		
Unsecured, considered good		
Related Party (refer note 36)	5,400	5,400
Others	1,582	1,383
Goods and Services tax paid under protest	141	141
Total	7,123	6,924

**Note 16 - Inventories \***

Particulars	As at 31-March-25	As at 31-March-24
Raw material	74,822	80,376
Raw material (in transit)	2,724	5,692
Packing material	1,348	1,403
Work-in-process	28,805	27,297
Finished goods(includes stock at port Rs.717 Thousands (31st March 2024-Rs. 2,172 Thousands)	1,133	3,407
Total	108,832	118,175

**Note 17 - Trade Receivables**

Particulars	As at 31-March-25	As at 31-March-24
Unsecured, considered good		
Over six months	2,603	5,570
Below six months	151,471	151,858
	154,074	157,428

**Note 17.1- Ageing Trade Receivables**

For the year ended 31st March, 2025

Particulars	Less than 6 Month	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- Considered Good	151,471	1,744	859	-	-	154,074
Undisputed Trade Receivables- Considered Doubt	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-

For the year ended 31st March, 2024

Particulars	Less than 6 Month	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade Receivables- Considered Good	151,858	2,496	307	976	1,507	157,144
Undisputed Trade Receivables- Considered Doubt	-	-	-	-	-	-
Disputed Trade Receivables- Considered Good	-	-	-	-	284	284
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-



**Note 18 - Cash and Bank balances**

Particulars	As at 31-March-25	As at 31-March-24
Cash and cash equivalents		
Cash in hand	251	211
Balance with banks		
- In current account	18,281	7,321
Other Bank Balances**	628	11,221
Total	19,160	18,753

\*\* a) Other Bank Balances includes Fixed deposit under bank lien against bank guarantee

623

582

b) Includes interest accrued but not due

4

25

There are no charges pending to be registered and there are no charges which are pending for settlement with the ROC as on 31st March 2025.

The Company has borrowings from banks or financial institutions on the basis of security of current assets. The company has filed quaterly statement of stocks with the bank and is in accordance with the books of accounts in the current year 2024-25. However,There were differences in the previous year. The summary of material discrepancies is tabulated below

For the F.Y.23-24

Quarter	Name of bank	Particulars of securities provided	Amount As Per Books of Accounts (A)	Amount reported in the Quaterly Statemen ts (B)	Amount of difference (A-B)	Amount reported in the Revised Quaterly Statements (C)	Amount of difference as per Revised Quaterly Statements post 31st March 2024(A-C)
June'23	Kotak Mahindra Bank	Sundry Debtors	118,211	122,444	(4,234)	118,211	-
		Sundry Creditors	94,008	98,491	(4,483)	94,008	-
		Advance paid to Supplier	6,208	5,576	632	6,208	-
		Advances Received from Customers	1,767	1,842	(75)	1,767	-
		Sales	185,362	185,362	(0)	185,362	-
		Purchase	145,696	145,760	(64)	145,696	-
September'23	Kotak Mahindra Bank	Sundry Debtors	164,663	148,697	15,967	164,663	-
		Sundry Creditors	80,505	81,579	(1,074)	80,505	-
		Advance paid to Supplier	5,137	5,271	(134)	5,137	-
		Advances Received from Customers	1,829	2,051	(223)	1,829	-
		Sales	417,941	417,941	(0)	417,941	-
		Purchase	255,327	255,327	(0)	255,327	-
December'23	Kotak Mahindra Bank	Sundry Debtors	138,436	138,501	(66)	138,436	-
		Sundry Creditors	77,819	78,270	(451)	77,819	-
		Advance paid to Supplier	6,061	6,244	(183)	6,061	-
		Advances Received from Customers	1,643	1,415	228	1,643	-
		Sales	601,029	601,029	0	601,029	-
		Purchase	374,093	374,165	(73)	374,093	-
March'24	Kotak Mahindra Bank	Sundry Debtors	157,458	160,486	(3,028)	157,458	-
		Sundry Creditors	101,102	101,234	(132)	101,102	-
		Advance paid to Supplier	2,909	11,130	(8,220)	2,909	-
		Advances Received from Customers	2,294	1,993	301	2,294	-
		Sales	850,952	854,172	(3,220)	850,952	-
		Purchase	514,777	514,777	-	514,777	-

**Note 19 - Short-term Loans and Advances**

Particulars	As at 31-March-25	As at 31-March-24
Advances recoverable in cash or kind (Unsecured, considered good)		
Advances to suppliers	1,886	2,726
Advance to staff	1,826	1,738
Other loans & advances (Unsecured, considered good)		
Prepaid expenses	3,473	5,264
Balance with statutory authorities	273	1,392
Total	7,459	11,120

**Note 20 - Other Current Assets**

Particulars	As at 31-March-25	As at 31-March-24
Unsecured considered good		
IPO Expenses *	1,740	665
Total	1,740	665

\* As of 31st March 2025, IPO expense recoverable of Rs. 1,740 Thousands (31st March 2024: Rs. 665 Thousands) related to expenses incurred for the securities offering, which will be adjusted from the Security premium received on issue of shares. The Draft Red Herring Prospectus of the company has been approved on 26th March 2025 by National Stock Exchange India Limited.

**Note 21- Revenue from Operations**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Sale of products		
Indigenous sales		
Manufactured goods	991,429	806,686
Export sales		
Manufactured goods	82,151	42,575
Total (A)	1,073,580	849,261
Other operating revenue		
Scrap Sales	1,779	1,692
Total (B)	1,779	1,692
Grand Total (A + B)	1,075,359	850,953

Note 22 - Other Income

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Rental Income	3,827	3,827
Interest on Income Tax Refund	5	-
Interest income on other deposits and advances	745	1,445
Gain on sale of assets (net)	70	318
Misc. Income	349	335
Foreign Exchange Fluctuation (net)	986	345
Liabilities no longer required written back	-	6,755
Total	5,982	13,025

Note 23 - Cost of Material Consumed

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Raw material consumption		
Stock at commencement	80,376	65,070
Add: Purchases	619,043	505,615
Add: Freight, Insurance and octroi on purchases	6,177	4,918
	705,596	575,603
Less: Stock at close	74,822	80,376
	630,774	495,227
Packing material consumption		
Stock at commencement	1,404	862
Add: Purchases	6,498	8,789
	7,902	9,651
Less: Stock at close	1,348	1,404
	6,554	8,247
Change in stock		
Stock at commencement		
Work-in process	27,298	41,985
Finished goods	3,407	995
	30,705	42,980
Less: Stock at close		
Work-in process	28,805	27,298
Finished goods	1,133	3,407
Stock decreased/(increased ) by	767	12,275



Note 24 - Employee Benefits Expense

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries, wages & bonus	76,361	67,123
Director Remuneration (Refer Note - 36)	21,183	22,467
Workmen and staff welfare expenses	5,704	5,967
Gratuity	3,658	2,915
Leave encashment	1,334	1,167
Contribution to provident fund & other funds	3,759	3,810
Total	111,999	103,449
Less: Amount Transferred to Capital Work in Progress	(5,728)	(5,561)
Total	106,271	97,888

Note 25- Finance Cost

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest expense		
Interest on cash credit	1,569	885
Processing Fee	800	-
Interest on Income Tax	343	1,386
Interest on unsecured loan (refer note 36)	41	236
Total	2,753	2,507

Note 26- Depreciation

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation on		
Property, Plant and Equipment	16,820	15,711
Investment Property	798	840
Total	17,618	16,551

Note 27- Other Expenses

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Rent charges	21,829	21,770
Travelling & Conveyance expenses	11,126	9,018
Security charges	6,549	8,460
Business promotion expenses	16,622	7,949

Electricity and Generator Expense	7,817	7,258
Repairs		
- building	36	666
- machinery	1,149	895
- others	4,401	4,877
Vehicle running & maintenance	4,282	3,928
Office Maintenance	3,448	2,566
Legal, professional & consultancy charges	4,113	2,585
Communication expenses	2,439	2,395
Donation	110	810
Corporate Social Responsibility	1,751	1,500
Rates and taxes	1,100	2,172
Printing & stationary expenses	1,513	1,774
Miscellaneous expenses	865	848
Insurance charges	1,675	1,598
R & D expenses	2,015	1,540
Freight Outward	338	1,163
Director's Sitting fees	470	-
Membership & subscription fees	221	593
Payment to Auditors(Refer Note no. 27.1)	1,496	609
Commission on sales	3,231	435
Festival expenses	312	399
Balance Write Off	3,543	356
Bank charges	973	298
Loss on Sale of Assets	-	-
Total	103,424	86,462
Less:Amount Transferred to prepaid IPO Expense (Refer Note 20)	(1,075)	(665)
Total	102,349	85,797

**Note 27.1-Payment to Auditors**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
As Auditor's(excluding GST)*		
- Statutory AUDIT	580	481
- Tax audit fee and others	75	75
- Out of pocket expense	91	53
- IPO Expense	750	-

**Note 28- Earning per Share**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Profit for the year after tax (In Thousands)	159,810	105,498
Weighted average number of equity shares used as denominator (Rs 10/- each)	16,332,000	4,083,000
Add :- Issue of Bonus share	-	12,249,000
Adjusted Weighted average number of equity shares used as denominator (Rs 10/- each)	159,810 16,332,000	105,498 16,332,000
Earning per Equity share(EPS)		
- Basic(in Rs.)	9.79	6.46
- Diluted(in Rs.)	9.79	6.46

Note: Bonus Issues  
The basic and diluted earning per share for the current period and previous periods presented have been calculated / restated after considering the bonus issue.(Refer note 3).

**Note 29 - Contingent Liabilities**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Income Tax Act 1961	2,361	3,912
Goods and Service Tax	2,965	3,106
Total	5,326	7,018

**Note 30 - Commitments**

Estimated amount of contracts remaining to be executed on capital contracts and not provided for (net of advances and deposits) are Rs 78,859 Thousands  
( 31st March 2024-Rs 2,32,526 Thousands).

**Note 31 - Value of Import on CIF Basis**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Raw Material	1,095	5,132

**Note 32 - Expenditure/Earning in Foreign Currency**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Expenditure		
Capital Advances for Plant and machinery	14,631	-
Membership & Subscription	-	475
Fair & Exhibition	7,202	3,122

Rent	59	-
Office Maintenance	4	-
Repairs	421	259
Marketing Consultantancy	2,184	-
Commision paid on Export sales	3,231	430
Earnings		
Export Sales (on F.O.B Basis)	18,737	40,139

**Note 33 - Value of Imported and Indigenous Raw Materials and Packing Material Consumed**

Particulars	2024-25		2023-24	
Particulars	Amount	%	Amount	%
(A) Raw Materials				
- Indigenous	629,438	99.79	488,397	98.62
- Imported	1,336	0.21	6,830	1.38
Total (A)	630,774	100.00	495,227	100.00
(B) Packing Material				
- Indigenous	6,554	100.00	8,247	100.00
Total (B)	6,554	100.00	8,247	100.00

**Note 34 - Foreign Currency Risk Exposure not hedged by derivative instruments or otherwise**

As at 31st March 2025

Particulars	Denomination	Foreign Currency	Amount
	USD	57,710	4,939
	GBP	16,873	1,868
Trade Receivables	EURO	19,298	1,782
Trade Payables	GBP	2,832	314

As at 31st March 2024

Particulars	Denomination	Foreign Currency	Amount
	USD	11,754	1,958
	GBP	12,558	1,314
Trade Receivables	EURO	35,421	3,147
Trade Payables	GBP	4,119	431

**Note 35- Detail of finished goods sold, raw material consumed and Stock in Process**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Raw Material Consumed*	630,774	495,227
Stock in Process*	28,805	27,298
Finished Goods Sold*	1,073,580	849,261

\*Note - As represented by the management due to nature of Business and large variety of items involved it is not possible to give details of each and every raw material consumed, items in stock in process and finished goods sold.



### Note: 36- Related Party Disclosures

The Related Parties and transactions have been identified as per Accounting Standard 18 " Related Party disclosures " issued by the Institute of Chartered Accountants of India.

Key Managerial Persons (KMP) and Relative of KMP :

- Mr. Manoj Arora (Managing Director)
- Mrs Alka Arora(Non-Executive Director w.e.f 22nd August 2024 &Whole Time Director upto 21st August 2024)
- Mr. Dhruv Arora (Whole Time Director)
- Ms. Divya Arora (Director upto 21st August 2024)
- Mrs. Indu Aggarwal (Director)
- Ms. Gurbani Bhatia ( Wife of Mr. Dhruv Arora)
- Ms. Aarti Kashyap (Chief Financial Officer) w.e.f 18th March 2024
- Ms. Harpreet Kaur(Company Secretary) w.e.f 1st May 2024
- Mr. Sunil Suri (Independent Director) w.e.f.22nd August 2024
- Mr. Sanjay Roye (Independent Director) w.e.f.22nd August 2024

Enterprises over which Key Management Personnel and his relatives exercise significant influence and with whom the company has entered into transactions during the year.

- Vaishali F&F LLP
- Divcare PC&H Pvt. Ltd.
- Sachee Holdings Pvt. Ltd.

Description of Transactions with the Related Parties in the normal course of business :

Particulars	As at 31st March, 2025	As at 31st March, 2024
Remuneration paid to KMP & Relatives		
- Mr. Manoj Arora	9,000	9,000
- Mrs Alka Arora	6,000	6,000
- Mr. Dhruv Arora	3,000	3,000
- Ms. Divya Arora	942	2,400
-Mrs. Indu Agrawal	2,241	2,067
- Ms. Aarti Kashyap	808	31
- MS.Harpreet	275	-
Salary paid to Relatives of KMP		
- Ms. Divya Arora	1,458	-
- Ms. Gurbani Bhatia	1,200	1,200
Director Sitting Fees		
- Mr. Manoj Arora	50	-
- Mrs Alka Arora	40	-
- Mr. Dhruv Arora	30	-
-Mrs. Indu Agrawal	30	-
-Mr. Sunil Suri	160	-
-Mr.Sanjay Roye	160	-

Issue of Bonus Share		
- Mr. Manoj Arora	-	7,404
- Mrs Alka Arora	-	2,478
- Mr. Dhruv Arora	-	2,367
Rent Paid (inclusive of GST)		
-Vaishali F&F LLP	25,488	25,488
Sales made during the year		
-Divcare PC&H Pvt. Ltd.	1,115	340
Unsecured Loan Taken from		
-Sachee Holdings Pvt. Ltd.	2,600	6,400
- Mr. Manoj Arora	-	14,100
- Mr. Dhruv Arora	1,350	3,200
- Mrs Alka Arora	1,300	7,050
Interest Expense on Loan Taken from		
-Sachee Holdings Pvt. Ltd.	40,597	235,894
- Mr. Manoj Arora	-	-
- Mr. Dhruv Arora	-	-
Unsecured Loan Repayment to		
-Sachee Holdings Pvt. Ltd.	2,600	6,400
- Mr. Manoj Arora	7,500	6,600
- Mr. Dhruv Arora	2,850	1,700
- Mrs Alka Arora	6,550	1,800

Outstanding payable and receivable at the end of the year:

Particulars	As at 31st March, 2025	As at 31st March, 2024
Key Management Personnel & Relatives		
Salary Payable to directors and Key Mangerial Personnel		
- Mr. Manoj Arora	67	573
- Mr. Dhruv Arora	35	4,099
- Mrs. Alka Arora	6	472
- Ms. Divya Arora	202	212
-Mrs. Indu Agrawal	339	314
- Ms. Aarti Kashyap	127	31
- MS. Harpreet	25	-

Unsecured Loan Payable to directors		
- Mr. Manoj Arora		7,500
- Mr. Dhruv Arora		1,500
- Mrs. Alka Arora		5,250
Salary payable to relative of KMP		
- Ms. Gurbani Bhatia	100	100
Trade Receivable from		
-Divcare PC&H Pvt. Ltd.	2,023	1,294
Rent and other Payable to		
-Vaishali F&F LLP	75	846
Security Deposit Given Outstanding		
-Vaishali F&F LLP	5,400	5,400

Mortgage of the property of Vaishali F&F LLP and Corporate Guarantee given by Vaishali F&F LLP in favour of bank with respect to Term Loan and CC facility taken by Sacheerome Limited.

**Note 37- Information in respect of micro and small enterprises as at 31 March 2024 as required by Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
a) Amount remaining unpaid to any supplier:		
Principal amount	69,956	71,403
Interest due thereon	557	557
b) Amount of interest paid in terms of Section 16 of the MSMED Act along-with the amount paid to the suppliers beyond the appointed day.	-	-
c) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
d) Amount of interest accrued and remaining unpaid	557	557
e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowances as a deductible expenditure under Section 23 of MSMED Act	-	-

**Note 38- Employee Benefits**

General descriptions of various defined employees benefit schemes are as under:-

a) Defined Contribution plans:

During the year, the Company has recognized the following amounts in the Profit and Loss account:		
Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
Employers contribution to Provident Fund*	3,162	3,114
ESI employer contribution	332	437
PF admin charges	264	258

b) The following tables set forth the status of the gratuity and leave encashment plan of the company and the amount recognized in the books of account.

Particulars	As on 31.03.2025		As on 31.03.2024	
	Leave Encashment	Gratuity	Leave Encashment	Gratuity
I) Change in present value of obligation				
Present value of obligation as at the beginning of the period	6,159	16,247	5,116	13,332
Interest cost	445	1,173	377	981
Past service cost	-	-	-	-
Current service cost	912	1,902	832	1,687
Benefits paid	(567)	(1,011)	(123)	-
Actuarial (gain)/loss on obligation	(23)	583	(42)	247
Present value of obligation as at the end of period	6,926	18,894	6,159	16,247
II) Fair value of plan assets				
Funded status	(6,926)	(18,894)	(6,159)	(16,247)
III) The amounts to be recognized in balance sheet and statements of Profit and Loss				
Present value of obligation as at the end of the period	6,926	18,894	6,159	16,247
Fair value of plan assets as at the end of the period	-	-	-	-
Funded status / Difference	(6,926)	(18,894)	(6,159)	(16,247)
Net asset/(liability)recognized in balance sheet	(6,926)	(18,894)	(6,159)	(16,247)
IV) Recognition of Expenses of the Enterprises in terms of Para 130 of AS 15 ( Revised 2005)				
Current service cost	912	1,902	832	1,687
Past service cost	-	-	-	-
Interest cost	445	1,173	377	981
Net actuarial (gain)/ loss recognized in the period	(23)	583	(42)	247
Expenses recognized in the statement of profit & losses	1,334	3,658	1,167	2,915



V) Actuarial Assumptions				
a) Economic Assumptions				
The Principal assumptions are the discount rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis. Valuation assumptions are as follows which have been agreed by the company				
Discount Rate	6.99%	6.99%	7.22%	7.22%
Future Salary Increase	5.50%	5.50%	5.50%	5.50%
Expected Rate of return on plan assets	0.00%	0.00%	0.00%	0.00%
b) Demographic Assumptions				
Retirement age	58 Yrs.	58 Yrs.	58 Yrs.	58 Yrs.
Mortality table	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)	IALM (2012-14)
Withdrawal Rate	1% to 3%	1% to 3%	1% to 3%	1% to 3%

VI) Disclosure as required under para 120(n);

Particulars	Gratuity	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Present Value of the Defined Benefit Obligation	18,894	16,247
Fair Value of the Plan Assets	-	-
Surplus/(Deficit) in the Plan	(18,894)	(16,247)
Experience Adjustment on Plan liabilities Gain/ (Loss)	(172)	(22)
Experience Adjustment on Plan Assets Gain/ (Loss)	-	-
	Leave Encashment	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Present Value of the Defined Benefit Obligation	6,926	6,159
Fair Value of the Plan Assets	-	-
Surplus/(Deficit) in the Plan	(6,926)	(6,159)
Experience Adjustment on Plan liabilities Gain/ (Loss)	184	133
Experience Adjustment on Plan Assets Gain/ (Loss)		

Note- The estimates of future salary increases, considered in Actuarial valuation, take account of inflation, seniority, promotion and other relevant factor, such as supply and demand in the employment market.

**Note 39 - Operating Lease**

As Lessee

The Company has taken office premises under operating lease arrangements. Lease rental expenses charged during the year to the Statement of Profit and Loss amount to Rs. 21829 Thousands(previous year Rs.21770 Thousands). There are no non cancellable operating lease. Therefore there are no future minimum lease payments under non cancelable operating leases.

As Lessor

Future minimum lease payment receivable for property given on operating lease are given below:-

Particular	As at 31st March, 2025	As at 31st March, 2024
Payment not Later than one year	4,234	3,827
Payment Later than one year not Later than five years	10,087	14,321
Payment later than five years	-	-

**Note 40- Benami Property**

No proceedings are initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

**Note 41- Undisclosed Income**

There is no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**Note 42- Willful Defaulter**

The company is not a declared willful defaulter by any bank or financial Institution or other lender.

**Note 43- Relationship with Struck off Companies**

The company does not have any transaction and balances with Strucked off companies.

**Note 44- Disclosure relating to various Ratios:**

Particulars	2024-25	2023-24	Variance
(i) Current Ratio (Current Assets / Current Liabilities)	1.45	2.01	-27.78%
Reason for Variation: Redumption of Fixed deposit in Current Year			
Return on Equity (Net profit after tax / Average Shareholder's equity)	0.30	0.26	14%
Trade Receivable Turnover Ratio (Sale of Services / Average Trade Receivables)	6.90	6.12	12.87%
Net Capital Turnover Ratio (Sale of Service / [Current Assets-Current Liabilities])	8.82	6.16	43.23%
Reason for Variation: Increase in sales as compared to Privious year and decrease in working Capital as compared to privious year.			
Net Profit Ratio (Net Profit after Tax / Sale of Services)	0.15	0.12	19.87%
Reason for Variation: Increase in sale correspondingly increase the profit of the company			
Return on Capital Employed (Earnings before interest, tax & depreciation / Average Capital Employed)	0.36	0.31	14.82%
Return on Investment (Income Generated From Investments / Time Weighted Average Investments)	0.24	0.23	5.12%
Debt Equity Ratio (Total Debt /Equity Shareholder's Fund)	0.06	0.03	80.42%

Reason for Variation: Due to new Bank loan			
Debt Service Coverage Ratio (Earnings available for debt service/debt service)	6.39	9.82	-35%
Reason for Variation: Due to New Bank loan taken			
Inventory Turnover Ratio (Cost of Good Consumed/Average Inventory)	5.62	4.49	25%
Reason for Variation: Increase in sales in Current Year as compared to privious Year			
Trade Payable Turnover Ratio ([Total Expenses-Depreciation-Employee Benefit Expense-Finance Costs+Staff Welfare Expense] / Average Trade Payable	6.09	6.49	-6%

**Note 45- Disclosure for Expenditure on Corporate Social Responsibility:**

Particulars	For the year ended 31st March 2025	For the year ended 31st March 2024
Amount required to be spent during the year	1943	1333
Amount spent during the year (See note below)	1751	1500
Shortfall at the end of the year	192	Nil
Total of previous year shortfall/(Excess) Spent	-230	Nil
Reasons for Shortfall	NA	NA
Excess Amount Spent as per Section 135(5)	39	167
Carry Forward	-39	-230
Details of Related Party Transactions, e.g. contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
Nature of CSR Activities		
-Contribution to Prime Minister National Relief Fund	651	1,500
-Contribution to Indraprastha Yogkshem Sewa Nyas	1,100	-
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown sepaarately.	Nil	Nil

**Note 46- Compliance with Number of Layers of Companies**

There are no subsidiaries therefore compliance with respect to Section 2(87) of the Companies Act, 2013 not applicable on the company.

**Note 47- Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

**Note 48- Segment Reporting**

The Company operates only in one Business Segment and one Geographical Segment as company is engaged in business in India only, hence the Company does not have any reportable Segments as per Accounting Standard (AS-17) on " Segment Reporting".

**Note 49** - The Company has not advanced/loaned/invested/ to any other persons/entities including foriegn entities with the understanding (whether recorded in writing or otherwise) that the Intermediary shall -Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or -Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

**Note 50** - The Company has not received any advance/loan/investment from persons/entities including foriegn entities with the understanding (whether recorded in writing or otherwise) that the company shall -Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the person/entities (Ultimate Beneficiaries) or-Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;  
**Note 51** - Previous year figures have been regrouped/reclassified wherever considered necessary, to make them comparable with current year figures.Previous Years figures are regrouped/reclassified to the extent necessary for reporting purpose.

**Note 51** - Previous year figures have been regrouped/reclassified wherever considered necessary, to make them comparable with current year figures.Previous Years figures are regrouped/reclassified to the extent necessary for reporting purpose.

**For and on behalf of Board of Directors**

**Manoj Arora**  
Managing Director  
DIN: 01811530

**Dhruv Arora**  
Director  
DIN: 03166931

**Aarti Kashyap**  
Chief Financial Officer  
PAN: DYXPK3969N

**Harpreet Kaur**  
Company Secretary  
Membership No-A66325





A team with vision and mission to  
achieve growth through excellence...