



ADDICTIVE LEARNING TECHNOLOGY LIMITED
(Formerly Addictive Learning Technology Private Limited)
(CIN: L74110HR2017PLC118029)

Registered office: Space Creators Heights, 3rd Floor, Landmark Cyber Park, Golf Course Extension,
Section 67, DLF Qe, Gurgaon, Haryana 122002, India
Ph. No.: +91 8047486192, E-mail: compliance@lawsikho.in

Date: 2nd September, 2025

To
The Manager- Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: LAWSIKHO
ISIN: INE0RDH01021

Sub.: Notice of the 8th Annual General Meeting ('AGM') and Annual Report 2024-2025

Dear Sir/Ma'am,

This is to inform you that the 8th Annual General Meeting ('AGM') of Addictive Learning Technology Limited ("the Company") is scheduled to be held on Friday, September 26, 2025, at 11:00 A.M. (IST) through Video Conference ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, to transact the business as set forth in the Notice of the AGM.

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Annual Report for the financial year 2024-2025, comprising the Notice of the 8th AGM and Audited Financial Results of the Company for the financial year 2024-2025 along with Auditor's Reports thereon, Director's Report, and other reports required to be annexed thereto, is enclosed herewith.

In compliance with the applicable provisions of the Companies Act, 2013 (the 'Act'), rules made thereunder, Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and SEBI, the Notice convening the 8th AGM along with Annual Report for the financial year 2024-2025 is being sent only through emails to all those shareholders whose email addresses are registered with the Company/ Registrar & Share Transfer Agent / Depository Participant(s).

The Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at <https://lawsikho.com/Investors>

Pursuant to Regulation 44 of the SEBI Listing Regulations, the Company is providing remote e-voting facility to its members whose names are recorded in Register of Members or Register of Beneficial owner maintained by the depositories as on the cut-off date i.e. Friday, September 19, 2025.



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Kindly note that the facility of casting votes by a member using the remote e-Voting system before the AGM as well as e-Voting during the AGM will be provided by CDSL. The remote e-Voting facility would be available during the following period:

The remote e-voting period begins on	Tuesday, September 23, 2025 from 09:00 A.M. (IST)
The remote e-voting period ends on	Thursday, September 25, 2025 till 05:00 P.M. (IST)

Kindly take the same on record.

For and on behalf of
Addictive Learning Technology Limited

Komal Shah
Company Secretary and Compliance Officer

A nighttime photograph of a city skyline. On the left, a tall skyscraper with many lit windows stands prominently. In the foreground, a train platform with tracks and overhead lights is visible. The background shows other city buildings under a dark sky.

2024-25

Annual Report

ADDICTIVE LEARNING
TECHNOLOGY LIMITED

Our Vision

Our Vision:

“We envision a future where the most promising career opportunities are accessible to a global talent pool, unconstrained by traditional offices or borders. We firmly believe in the dominance of international service exports in the years to come.

Our commitment lies in enabling individuals from small towns and emerging economies to attain world-class careers while maintaining their lifestyles and freedom, without the need to migrate to urban centres. We strive to offer cost-effective and efficient pathways for skill acquisition accompanied by appropriate credentials, challenging the conventional view of education, upskilling and access to opportunities.”

“Our mission is to enable India to rise to be the leading exporter of services in domains like law, finance, HR, consulting, AI and business transformation and more, and we want to enable this through our online programs, marketplaces, AI tools and services.”



Our Mission

MANAGING DIRECTOR'S LETTER TO THE SHAREHOLDERS



**RAMANUJ
MUKHERJEE**
Managing Director

To Our Valued Shareholders,

I am writing to you today with a profound sense of optimism and purpose, to share the story of a pivotal year for Addictive Learning Technology Limited. This was not a year defined by incremental gains, but one of deliberate, foundational transformation. While our top line growth was not like the previous years, financial numbers do not always portray the full picture.

This was a year we invested deeply in our operational core and scalability. Our technology, our systems, and our people are now ready for the next leap. We have built a powerful platform for sustainable, accelerated growth. We have been building the engines that will power our future and we look back at the year gone by with great satisfaction. Today, we stand at a strategic inflection point. The foundational work is complete, the engines are tested, and we are ready to engage the throttle. The coming 12 months will see us translate this deep operational strength into a period of significant top-line expansion, all while driving substantial improvements in our unit economics.

Our Strategic Position in a Rapidly Evolving World

Our strategy is a direct response to the powerful macroeconomic and technological shifts reshaping the global workforce. We see opportunity where others see disruption.

The irreversible trend towards **remote work** has dissolved geographical barriers to talent, creating a global marketplace where skills are the ultimate currency. Simultaneously, developed nations face a critical and widening **shortage of skilled professionals** in essential fields like accounting, finance, and technology. This creates an unprecedented opportunity for talent from emerging economies, and we are the bridge. Furthermore, the global **race for AI adoption** is creating massive redundancies in some roles while generating immense demand for professionals who can orchestrate and implement AI-driven business transformations.

In this environment—marked by layoffs, skill gaps, and technological upheaval—our mission has never been more vital. We provide the critical upskilling that empowers professionals to become indispensable, turning global uncertainty into a catalyst for career growth.

A Year of Foundational Investment and Strategic Accomplishments

Our most significant achievements this past year are not captured in financial metrics, but in the powerful, systemic capabilities we have built.

- **Deep and Pervasive AI Transformation:** We have moved beyond superficial AI applications to embed it into the very DNA of our operations. Our AI initiatives span five key domains: automating sales and revenue processes with intelligent dashboards and voice agents; creating high-quality organic content at scale; streamlining support and service delivery with automated solutions; enhancing people management through productivity monitoring and automated training; and managing risk with AI-driven controls. This holistic adoption is our core differentiator, driving efficiency and innovation across the board.
- **Forging a Truly Scalable Sales Engine:** We have transformed sales from an art into a science. Our proprietary AI agent and Sales a Dashboard now analyzes over 400 sales calls daily, rendering the traditional manual audit function entirely redundant. This system provides real-time, data-driven feedback, empowering our leaders and trainers to pinpoint exact areas for improvement.

- Has allowed us to perfect a revolutionary hiring model: we now recruit freshers with high potential and use our AI systems as a "compass" to rapidly mold them into elite, effective sales professionals.
- **Securing Global Market Access and Prestige:** A landmark achievement has been setting ourselves up for the establishment of the Arizona University of Management and Technology. This is more than a new venture; it is our gateway to the US market and a vehicle to elevate our brand globally. For professionals around the world, a US-recognized certification is a powerful career accelerator. We are developing an MBA program focused on the critical, in-demand field of AI orchestration and business transformation, and we anticipate strong global demand upon its launch, which is targeted for early 2026, subject to approvals.
- **Pioneering New, High-Potential Revenue Channels:** We have successfully incubated and validated new channels for growth. Our marketing-led initiative, **Brihaspati.ai**, is tailored for the Indian market with accessible, high-impact courses and is already showing promising early traction with a clear path to becoming a significant contributor. Concurrently, our community-led sales model has proven to be a powerful engine for organic growth. It fosters deep, long-term engagement and trust, dramatically improving conversion while reducing customer acquisition costs.

Our Three Engines for Accelerated Growth 🚀

Our confidence in our growth trajectory is not based on hope, but on three proven, optimized, and scalable engines that are now ready for full deployment.

1. **AI-Powered Sales Optimization:** Our investment in AI has yielded a staggering **300% productivity improvement** per sales caller, allowing us to maintain our historical revenue from this channel with just one-fourth of the previous team size. Having perfected the training and management system, we are now ready to scale our sales force, expecting this engine to become a major driver of new monthly revenue.
2. **Doubling Live Events Capacity:** We have decisively removed a critical business constraint by building a comprehensive in-house live events team. This liberates us from external dependencies and immediately doubles our capacity of live events monthly. We will leverage our deep catalog of over 35 proven "hero courses"—programs with a history of strong enrollment—to de-risk this expansion and ensure a high return on our efforts. This expansion is projected to provide a substantial boost to our monthly revenue.
3. **The Community-Driven Sales Revolution:** Our community model is a self-sustaining flywheel. By focusing on an "earn while you learn" ethos, our members achieve tangible career outcomes during their courses. Their success stories become the most authentic and powerful marketing imaginable, generating a constant stream of high-quality referrals. We are now focused on scaling the contribution from our current communities with the goal of doubling their impact in the near term.

Defining Our Enduring Competitive Moat

In a dynamic market, our long-term success is protected by a multi-layered moat that is exceptionally difficult for competitors to replicate. This includes our relentless focus on execution quality; our career-defining placement and freelancing support; our proprietary, AI-driven sales process; our growing ecosystem of organic traffic from communities and free tools; and a strong, resilient remote-work culture that allows us to attract and retain the best talent globally.

Our Vision for the Future

Our path forward is clear. We are focused on achieving our aggressive new revenue milestones by the end of the next fiscal year. Critically, this growth will be highly efficient, driving significant margin expansion as it will be fueled by leveraging our newly built capacity and organic channels, requiring minimal additional ad spend beyond current levels. Looking beyond the next year, our ambition is to redefine the landscape of online education and professional services. Our five-year vision is to become:

- A **leading global online university**, recognized for specialized, career-transforming education in high-demand specialised fields focused on AI implementation.
- A premier talent marketplace—akin to an **"Alibaba for services talent"**—that serves as the definitive gateway connecting elite professionals from emerging economies with the best global job opportunities.
- A renowned source of **AI workflow research** in key industries, solidifying our position as a thought leader at the cutting edge of business transformation.

The strategic foundation has been laid. The engines for growth are proven, optimized, and ready to scale. We have the team, the technology, and the unwavering strategy to execute this vision.

Thank you for your continued trust and support. We are incredibly excited to embark on this next chapter and to deliver exceptional, enduring value to you, our shareholders.

Sincerely,

Ramanuj Mukherjee
Managing Director
Addictive Learning Technology Limited
Date: 29th August, 2025
Place: Gurugram

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CORPORATE INFORMATION

REGISTERED OFFICE

Space Creattors Heights, 3rd floor, Landmark Cyber Park,
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CIN

L74110HR2017PLC118029

WEBSITE:

www.lawsikho.com

REGISTRAR & TRANSFER AGENTS

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Apra Business Square, Netaji Subhash Place,
Pitampura, Delhi - 110034, India

BANKERS

ICICI Bank Limited
Kotak Mahindra Bank Limited
Standard Chartered Bank Limited
Yes Bank Limited
Axis Bank Limited
IndusInd Bank Limited



INTERNAL AUDITORS

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New Delhi-110059

STATUTORY AUDITORS

M/s KRA & Co. Chartered Accountants
Firm Registration No. 020266N
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Subhash Palace, Pitampura, New Delhi,
India.

SECRETARIAL AUDITORS

M/s Rawal & Co. Company Secretaries
Firm Registration No. S2020UP717200
Address: 631/101, Surendra Nagar,
Lucknow-226016

BOARD OF DIRECTORS



Mr. Ramanuj Mukherjee
| DIN: 05017261
Managing Director



Mr. Abhyudaya Agarwal
| DIN: 05016416
Whole-Time Director



Mr. Siddhant Singh Baid
| DIN: 07809583
Executive Director



Mr. Mohd Sirajuddin
| DIN : 07061023
Independent Director



Ms. Shruti Khanijow
| DIN: 10351347
Independent Director



Ms. Debbolina Ghosh
| DIN: 10246698
Independent Director

KEY MANAGERIAL PERSONNEL



Mr. Siddhant Singh Baid
Chief Financial Officer



Ms. Komal Palak Shah
Company Secretary & Compliance
Officer

MANAGEMENT DISCUSSION AND ANALYSIS REPORT



COMPANY OVERVIEW

While your Company continues to upskill the participants of its courses, the areas in which the training programs are conducted and the users of the Company's upskilling programmes have become quite diverse, covering freshers and young professionals to senior and mid-career professionals to women seeking a comeback in their careers.

The Company has the following four categories of products:

Law and Compliance

This includes courses on contract drafting, corporate laws, labour laws, intellectual property law, technology law, litigation etc. These courses are conducted under the brand name 'LawSikho' and the brand has become well known in students as well as employers.

Test Prep

This category of courses includes judiciary preparation exams, preparation for exams like IBPS SO law officer exams, SEBI Grade A legal officer exams, RBI Grade B legal officers exams, bank and insurance officer exams, SQE (UK) exams, UGC NET exams etc.

One very successful course in this category is the training program to clear the Independent Directors' Exam, where the students of the Company have achieved remarkable results.

These courses are also conducted under the brand 'LawSikho'.

The Company has deployed game changing AI initiatives to transform the test prep learning delivery as under:

Test Preparation Revolution: We're addressing a critical pain point in test preparation - inefficient time allocation across vast syllabi. Our AI-powered system, targeting beta launch in March 2026, integrates:

- Historical exam patterns and past papers analysis
- Individual practice performance data
- Comprehensive learning tracking metrics
- Peer performance benchmarking
- Learning management system insights

The Impact: For high-stakes examinations like the California Bar or Judiciary exams, where candidates often fail by narrow margins, our AI identifies and addresses knowledge gaps before they become costly failures. This precision targeting of weak areas represents a fundamental shift in how test preparation is approached.

Accounting and tax related courses

These courses cover the Certificate course on US bookkeeping and Accounting, AI powered Accounting Automation Mastery etc. These programs are conducted under the brand name 'Skill Arbitrage' and are targeted at accounting professionals who wish to upskill themselves.

AI and business transformation

This category includes courses such as Training Program on How to Automate HR Functions, AI powered financial automation, AI powered CHRO transformation, AI powered corporate governance assurance program for Independent Directors etc.

These courses are conducted under the brand name 'Skill Arbitrage'. Some of these courses are born out of the experience drawn from automation projects carried on within the Company which are implemented and then taught to the participants of these programs. This gives these programs significant credibility as something that has actually been implemented successfully.

Notably, the Company teaches AI orchestration in all categories of products since it has identified significant use of AI based systems in all-round business functions as the likely future.

The Company has also deployed AI in its upskilling vertical to provide Personalized Career Development at Scale. Our upskilling platform creates truly individualized learning journeys through:

- Intelligent profiling based on sales conversations and user interactions
- Personality assessment and goal mapping
- Dynamic 6-month roadmaps with daily micro-tasks
- Real-time adaptation based on progress and momentum
- Continuous optimization of learning paths

The Result: Education that adapts to each learner, making skill development genuinely personalized and engaging. We hope to roll out this new groundbreaking technology by March 2026 for all our learners.

Strategic Advantages

Competitive Moat: Our integrated AI approach creates significant barriers to replication. While competitors may copy content, they cannot easily replicate the sophisticated data infrastructure and algorithms driving our personalized experiences.

Quality at Scale: By shifting value creation from pure human intervention to a technology-content hybrid model, we can expand through partnerships without the traditional quality degradation that plagues scaling educational ventures.

Enhanced Engagement: True to our brand promise, learning becomes genuinely addictive through intelligent personalization and adaptive challenges that maintain optimal engagement levels. This transformation positions us to capture significant market share in the rapidly growing EdTech sector while delivering measurably superior outcomes for our learners. The technology we're building today will define the standard for educational excellence tomorrow.

Our March beta launch for these initiatives represents just the beginning of this journey towards revolutionizing how people learn, prepare, and develop professionally.

Number of courses and quantum of content

The Company launched a total of 32 courses in the financial year 2024-25, covering extensive content as under:

- 2754 comprehensive chapters (20 pages per chapter)
- 1850 presentation decks (equivalent to more than 3,000 hours of instructional content)
- 1,200 class scripts (supporting more than 2,400 hours of instruction)
- More than 750 case studies with detailed analysis and solution guides
- 1,941 professional templates (20-100 pages each)
- 1875 practical assignments and simulation exercises (5-10 pages each)

Since the end of the financial year and till the date of this report, the Company has created 11 new courses.

User satisfaction

Our consolidated performance metrics from 01 March 2024 till 25 August 2025 reveal exceptional user satisfaction, with 94.8% of all 5,215 sessions (4,957 sessions) carried out for the upskilling courses achieving ratings above 80%. This near-universal satisfaction spans across our diverse portfolio, confirming strong product-market fit across verticals.

The collection of 179,897 feedback responses from our enrolled learners (a benchmark for the industry) during this period establishes a comprehensive voice-of-customer database that enables data-driven decision-making and continuous platform enhancement. This combination of high satisfaction, strong response quality, and extensive feedback creates a powerful engine for ongoing improvement and user-centric innovation.

AI INITIATIVES BEING DEPLOYED BY THE COMPANY: BUILDING THE INFRASTRUCTURE FOR EXPONENTIAL GROWTH

We are systematically deploying AI across five critical business functions, transforming every aspect of our operations from lead generation to risk management. These initiatives represent not just incremental improvements, but fundamental reimagining of how we scale our business while maintaining quality and personalization.

Five Pillars of AI Transformation

1. Revenue & Sales Automation: Transforming How We Convert and Nurture Customers

- **AI-Powered Voice Agents:** Our proprietary voice bots, enhanced with custom libraries for Indian accents and multilingual switching capabilities, extend our sales capacity exponentially. These agents are being trained to handle initial calls, schedule appointments, and collect customer data, allowing our human sales team to focus on high-value conversions.
- **Sales Dashboard:** Real-time intelligence for our sales teams to prioritize and optimize their efforts. This proprietary technology has removed our sales audit function, created better training opportunities by identifying specific weaknesses and strengths of callers, automatically tracking compliance to methodology and highlighting risky behaviours and red flags. The AI also helps us to identify high potential leads that we should prioritise. The system currently processes over 7500 hours of call data and transcriptions per month.
- **Automated Roadmap Generation:** Instant, personalized learning paths for each prospect based on their goals and background. These Career Roadmaps have shown potential to improve our conversion numbers as learners get a clear picture of the personal transformation they are signing up for.

2. Lead Generation at Scale: Creating Multiple Streams of Qualified Prospects

- **SkillArbitrage Jobs:** Our emerging remote job platform, currently free for both employers and job seekers, positioning us at the center of the remote work revolution. We look forward to disrupting leading job platforms with our revolutionary technology and free platform.
- **LawSikho Opportunities:** In just 1.5 years, we've built India's leading legal job platform with remarkable growth trajectory:
 - 70% growth in registrations (9,948 in July 2024 to 16,843 in July 2025)
 - 141,036 monthly visitors (July 2025)
 - Consistently exceeding our 10,000 monthly registration target since February 2025
 - Rapidly emerging as the top legal job platform in the country.
- **Justice Scanner:** A revolutionary legal intelligence tool that automatically downloads, classifies, and summarizes all daily judgments from High Courts and the Supreme Court. Lawyers nationwide can track cases, monitor legal precedents, and receive tailored updates—transforming legal research from hours to minutes. We expect a beta launch in September.
- **AI-Driven Content Workflows:** Systematic creation of organic content that drives engagement across our 5.5 lakh WhatsApp community members, social media channels with over 10 lakh followers, 6 proprietary blogging platforms and newsletters subscribed by over 25 lakh users. Most of our new initiatives in services marketing will rely on content driven GTM and these workflows will add massive value in the coming months.

3. Support & Service Delivery Automation: Scaling Quality Through Intelligence

- **Omnichannel AI Support:** Automated chat, voice, and email agents powered by Model Context Protocols (MCPs) provide comprehensive solutions to support tickets, ensuring 24/7 availability without compromising quality. Expected to launch in October 2025, driving massive operational efficiency.
- **Intelligent Assignment Evaluation:** AI-assisted grading with human oversight maintains educational standards while dramatically increasing throughput. Expected roll out in January 2026.
- **Tailored Placement Opportunities Agent:** We have rolled out an AI agent that showcases 5 most relevant opportunities at any given moment that are available with us to every learner.

- **Dynamic Personalised Learning Dashboards:** Context-aware roadmaps that evolve with each learner's progress, providing truly adaptive education at scale. We are also developing a host of AI agents that can also guide our learners on specific tasks such as CV updates, doubt clearing, interview coaching, outreach activities and LinkedIn transformation. These are expected to be rolled out in January 2026.

4. People & Productivity Enhancement: Amplifying Human Potential

- **Productivity Monitoring:** Data-driven insights into team performance and optimization opportunities. We expect a major breakthrough from AI agents that audit performance data by matching with targets or OKRs with screen recordings to identify opportunities for coaching. As a remote work first company, moonlighting, information sharing and prohibited activities has been a challenge to monitor. We are developing and testing internal AI agents that mitigate this risk.
- **Automated Training Systems:** AI-generated training content based on historical performance data, ensuring continuous and personalised skill development. Much of this learning can be delivered by AI agents through role plays and simulation tasks.
- **AI-Powered Hiring:** Automated screening and validation streamline recruitment while maintaining quality standards.

5. Risk Management: Proactive Business Protection

- **AI Payment Reminders:** Automated systems for critical infrastructure payments, preventing service disruptions and maintaining business continuity. A good example is renewal of domain names and cloud infrastructure payments.
- **Server and Infrastructure Monitoring and Predictive Risk Management:** Our proprietary AI algorithms continuously analyze performance metrics from servers, networks, and applications to detect anomalies and predict potential failures before they occur. This proactive approach allows our IT team to address issues like resource exhaustion or hardware malfunctions, preventing outages and ensuring system stability. A good example is an AI system observing a gradual increase in a server's disk usage, predicting it will reach capacity in 7 days, and automatically alerting administrators to add more storage, thereby preventing a crash.

The Transformation Impact

These initiatives collectively represent a fundamental shift in our operational capability. By deploying AI across these five pillars, we're:

- **Breaking Traditional Scaling Constraints:** Our voice agents and automated systems allow us to serve exponentially more customers without proportional increases in headcount.
- **Creating Proprietary Technology Moats:** Our India-specific voice AI capabilities and legal intelligence tools like Justice Scanner create significant competitive advantages.
- **Building Network Effects:** The LawSikho Opportunities platform demonstrates this perfectly—growing from under 10,000 to over 16,000 monthly registrations while maintaining high engagement rates.
- **Generating Compound Returns:** Each AI system learns and improves continuously, making our competitive advantage stronger over time.

Strategic Positioning

While competitors struggle with the traditional trade-offs between scale and quality, our AI infrastructure enables us to achieve both simultaneously. The sophisticated integration of these systems—from lead generation through Justice Scanner and job platforms, to conversion via AI voice agents, to delivery through automated support—creates an end-to-end intelligent ecosystem.

This is not about replacing human capability but amplifying it. Our AI initiatives free our teams to focus on high-value, creative work while machines handle repetitive tasks with unprecedented efficiency and accuracy.

The foundation we're building today positions us to capture the massive opportunity in India's education and legal tech markets, where the demand for quality, accessible services far exceeds traditional delivery capabilities.

GROWTH INITIATIVES: A MULTI-CHANNEL APPROACH TO MARKET EXPANSION

We are executing a comprehensive growth strategy across four distinct channels—Marketing-Led, Community-Led, Product-Led, and Sales-Led initiatives. This diversified approach allows us to capture different market segments, optimize resource allocation, and build multiple revenue streams that reinforce each other. Each channel operates with unique dynamics but contributes to our unified vision of democratizing quality education through technology.

Marketing-Led Growth

Brihaspati.ai: Capturing the Low-Ticket Indian Professional Development Market

Our newest brand, Brihaspati.ai, represents our entry into the high-velocity, small-ticket course segment in India. Launched with personal branding courses for professionals, this pre-recorded content platform has shown promising early traction and is rapidly gaining momentum.

Strategic Positioning: This channel targets the massive Indian professional development market with accessible price points and immediate value delivery. The unit economics are compelling—high profitability per transaction, marginal delivery costs approaching zero, and scalability without proportional infrastructure investment.

Growth Trajectory: We're pursuing aggressive scaling goals, supported by our extensive library of existing products ready for deployment on this platform, requiring minimal adaptation for the self-serve model.

SkillsafterAI: International Market Penetration: Complementing our domestic focus, SkillsafterAI targets US and UK markets with specialized AI orchestration courses. This brand leverages the global demand for AI skills while positioning us in premium international markets where customers have higher purchasing power and appreciation for specialized technical education.

Community-Led Growth (explained in detail below)

Scaling Through Engaged Networks: Our community sales model has emerged as a consistent and growing revenue generator. This approach leverages our 5.5 lakh WhatsApp, 2 lakh Telegram community members and 16 YouTube channels, converting engaged followers into paying customers through value-first engagement.

Untapped Potential: We've identified significant headroom for growth within our existing communities, with current performance representing only a fraction of the total addressable opportunity. Our immediate focus is scaling through improved conversion mechanisms, community engagement strategies, and value delivery within these captive audiences.

Competitive Advantage: These communities represent a proprietary distribution channel with zero customer acquisition cost, where trust and engagement have been built over multiple interaction cycles.

Product-Led Growth

Microlearning App: The Next Frontier: Currently pending approval on Google PlayStore, our microlearning app positions us in one of education technology's most exciting categories, both domestically and internationally.

Strategic Rollout: We'll initially focus on the Indian legal market, where we have dominant expertise and market presence, before expanding internationally. This measured approach allows us to refine the product with a familiar audience before tackling new markets.

Market Opportunity: The microlearning segment has shown explosive growth globally, driven by decreasing attention spans, mobile-first consumption, and the need for continuous upskilling. Our app will deliver bite-sized, high-impact learning modules optimized for busy professionals.

Sales-Led Growth

AI-Powered Sales Excellence: We've developed a proprietary AI system that analyzes over 500 sales calls daily, revolutionizing how we build and scale our sales organization. This technology evaluates adherence to our sales methodology, identifies improvement areas, flags high-potential leads, and recommends specific actions to improve conversion probability.

Transformation Impact:

- **Quality Assurance Revolution:** The AI system has made traditional audit functions redundant while empowering frontline leaders with real-time insights.
- **Talent Development:** We now exclusively hire freshers and use AI as their training compass, seeing significant improvements in call quality, duration, and follow-up rates.
- **Performance Differentiation:** AI-guided training creates measurable performance improvements that directly impact conversion rates.
- **Scaling Plan:** Starting September, we aim to add 20 effective sales callers monthly (from a larger group, accounting for our rigorous standards and natural attrition). This systematic expansion of our AI-trained and augmented sales force is expected to drive substantial revenue growth as each cohort reaches full productivity.

Integrated Growth Strategy

These four channels don't operate in isolation, they create synergistic effects:

1. Marketing-led initiatives generate brand awareness that feeds community growth;
2. Community engagement creates warm leads for sales teams;
3. Product innovations like our microlearning app provide new offerings for all channels and we can use our communities for rapid testing, iteration and driving adoption without ad spend; and
4. Sales excellence improves conversion across all touchpoints and marketing channels.

This multi-channel approach provides resilience against market changes while maximizing our growth potential and building a buffer against competition. By pursuing all four strategies simultaneously, we're building a robust growth engine that can adapt to market conditions, scale efficiently, and capture value across diverse customer segments.

Each growth channel is at a different maturity stage, allowing us to balance immediate revenue generation with long-term market position building. As these initiatives mature and interconnect, we expect accelerating growth driven not just by individual channel success but by the compounding effects of our integrated approach.

Our investment in AI-powered sales systems, community building, product innovation, and multi-brand marketing positions us to capture the enormous opportunity in both domestic and international education markets while maintaining the agility to adapt as these markets evolve.

The early success of Brihaspati.ai, the consistent performance of our community-led model, the promise of our microlearning app, and the transformative potential of our AI-powered sales system collectively paint a picture of a company built for sustained, multi-dimensional growth.

Special Focus: Community Infrastructure - Building a Self-Sustaining Revenue Engine

The Scale of Our Community Investment

We have constructed an extensive community infrastructure spanning 7.5 lakh+ members across WhatsApp (5.5 lakh+) and Telegram (2 lakh+) platforms, supported by 6 blogging platforms, 16 YouTube channels and email subscribers exceeding 30 lakhs. This represents not just audience aggregation, but the deliberate creation of 28 specialized learning ecosystems that function as perpetual revenue generators.

Our Community Portfolio

We have strategically developed communities across three major verticals:

Litigation & Professional Practice (13 communities)

- Civil Litigation
- Criminal Litigation
- Supreme Court Practice & Advocate on Record Examination
- National Company Law Tribunal Litigation
- Arbitration Training
- Legal Drafting for High Court Lawyers
- Contract Drafting
- In-house Counsel
- Sports Law
- US Corporate and Tax Law - CA/CS/CMA
- Corporate Lawyers
- IP Professionals
- Real Estate Law

Competitive Examinations (14 communities)

- UGC NET for Lawyers
- All India Bar Exam Qualifier Program
- UP Judiciary
- Rajasthan Judiciary
- Chhattisgarh Judiciary
- SEBI Grade A Legal Officer Exam
- SEBI Grade A General Exams
- IBBI Limited Insolvency Exam
- Supreme Court Clerkship Exam
- Haryana ADA Exam
- CLAT UG & PG Exams
- Solicitors Qualifying Examination
- California Bar Exam
- NCA Exam

Professional Development (23 communities)

- Legal English
- Business English
- Labour Law for HR Managers
- Strategic HR
- Video Editing
- Content Marketing
- Academic Writing
- Start your Consulting Business - Senior Professionals
- Master Sales
- International Opportunities for Support and Ops Professionals/ New Age AI skills for Support and Ops Professionals
- Social Media Managers
- Remote Work Revolution for Women
- Become US Enrolled Agent
- Become Data Scientist
- Android Developers
- Become Independent Director
- Creative Professionals
- NCLEX
- Data Protection and Privacy Management
- AI transformation specialist
- Corporate Finance And investment banking
- Lawyers Community
- White Collar Crime

The Magnitude of Content Creation

To sustain meaningful engagement across these communities through 30-45 day cycles, we have developed an extensive intellectual property portfolio:

Educational Content Library (created for communities)

- **840+ comprehensive chapters** covering theoretical foundations and practical applications
- **8,500+ interactive quizzes and polls** maintaining daily engagement and knowledge retention
- **250+ templates and sample drafts** providing immediate practical value to professionals
- **158+ detailed PowerPoint presentations** used in live classes, each containing 30-50 slides of structured learning material

Practical Learning Resources (created for communities)

- **400+ simulation exercises** where learners solve real-world problems in controlled environments
- **50+ video lessons** demonstrating specific monetizable skills
- **300+ guidance documents** on client acquisition, skill monetization, and professional networking within ethical boundaries

This represents thousands of hours of content development, expert consultation, and instructional design—a substantial capital investment that now generates recurring returns.

How Communities Function as Revenue-Generating Assets

1. Strategic Value Creation Through Sequential Engagement

Our communities operate on a value-first model where genuine free/affordable education naturally leads to course enrollment. Through carefully orchestrated 30-45 day cycles, we create multiple touchpoints that progressively demonstrate our expertise while solving real professional challenges for members.

The journey begins with high-impact content, a simulation exercise that clarifies complex procedures, or a live session that solves immediate professional challenges. Each interaction is designed to deliver tangible value while showcasing the depth of knowledge available in our comprehensive programs.

By the time we present our paid course offering, community members have already:

- Experienced our teaching methodology through 15-20 lessons
- Solved practical problems using our frameworks and templates
- Witnessed peer transformations and success stories
- Developed habit patterns around our content consumption
- Built trust through consistent value delivery over weeks

This sequential value creation transforms what would typically be a cold sales pitch into a natural progression. Members don't feel sold to—they feel educated, supported, and ready to invest in deeper learning. The community platform allows us to nurture relationships systematically, with each piece of content strategically building competence and confidence while moving members closer to their professional goals. When they choose to enroll in our paid programs, it's because they've already experienced the transformation our education provides.

2. Perpetual Warm Audience Creation

Our communities maintain a continuously warming pipeline. Members who aren't ready to purchase today remain engaged through ongoing value delivery. When their circumstances change—a job transition, exam announcement, or career pivot—we're already their trusted education partner, not a partner they need to evaluate.

3. Network Effects and Social Proof

Within each community, successful learners become visible proof points for prospective students. When a community member clears the Supreme Court clerkship exam or secures an arbitration brief, their success story resonates authentically with peers facing similar challenges. This peer-validated social proof is more powerful than any marketing message we could craft.

4. Intelligence Gathering and Product Development

Communities provide real-time market intelligence. We observe which skills generate most interest, what challenges professionals face, and where knowledge gaps exist. This direct feedback loop enables us to develop courses with pre-validated demand, significantly reducing product development risk.

The Economic Model of Community as Asset

Our community model is transformational—invest once in content and infrastructure, generate returns over several years through:

- **Compounding Engagement Value:** Each iteration of community programs strengthens our content library and operational efficiency. Materials created for batch one continue generating value for batches beyond.
- **Cross-Pollination Revenue:** A lawyer joining our Criminal Litigation community often discovers needs for Contract Drafting or SEBI exam preparation. The community structure facilitates natural discovery of adjacent offerings.
- **Referral Ecosystem:** Active community members organically share resources with their professional networks. This word-of-mouth expansion requires no incremental investment while continuously expanding our reach.
- **Brand Authority Premium:** By demonstrating expertise through free/almost free value delivery, we've earned the right to premium pricing. Customers pay not just for courses but for association with a recognized authority in professional education.

Beyond Direct Revenue: Strategic Value Creation

- **Market Position Fortification:** The effort required to replicate our community infrastructure—developing 840+ chapters, building trust with 7.5 lakh members, creating 400+ simulations—creates a significant competitive moat.
- **Operational Efficiency:** Communities reduce customer service burden as peer-to-peer support handles routine queries. Senior members mentor newcomers, creating a self-sustaining support ecosystem.
- **Innovation Platform:** New course concepts can be tested within communities before full development, reducing market risk and development costs.

Measuring Asset Appreciation

While traditional assets depreciate, our community infrastructure appreciates through:

- **Content Library Growth:** Each new chapter, template, or simulation adds permanent value
- **Relationship Deepening:** Longer membership duration correlates with higher purchase probability and lifetime value
- **Network Density:** As communities grow, the value for each member increases through expanded networking opportunities

Community as Cornerstone Asset

The 7.5 lakh+ member community ecosystem represents a fundamental transformation in how we generate revenue. Rather than viewing marketing as an expense, we've built it as an asset—one that appreciates over time, generates compound returns, and creates defensible competitive advantages.

The thousands of hours invested in creating 840+ chapters, 8,500+ interactive elements, and 400+ practical exercises have not disappeared into marketing expenses. They've crystallized into a permanent revenue-generating infrastructure that delivers value to members while driving sustainable business growth.

This community asset doesn't just reduce our dependence on paid advertising or improve conversion metrics. It fundamentally changes our business model from transactional course sales to relationship-based education partnerships. In this model, revenue becomes a natural byproduct of consistent value delivery rather than the primary objective of customer interaction.

For our investors, this represents a critical insight: we haven't just built a customer base; we've constructed a self-reinforcing ecosystem where education, engagement, and economics align to create sustainable, predictable, and scalable revenue growth.

Sales Team & Processes Outlook

Transformative Performance Through AI-Driven Innovation

Over the past six months, we have fundamentally reimagined our sales operations, achieving remarkable efficiency gains while positioning ourselves for unprecedented scalable growth. Our strategic transformation demonstrates not only operational excellence but also our commitment to leveraging cutting-edge technology to drive sustainable competitive advantage.

Proven Results: Efficiency Through Intelligence

Our AI-powered sales transformation has delivered exceptional results that validate our strategic direction. We have successfully reduced our effective sales headcount (excluding those recently hired and under active training) by 75% while maintaining consistent revenue performance – a testament to the power of our proprietary sales automation systems. This dramatic improvement in efficiency has been achieved through the implementation of our comprehensive Five Pillars of AI Transformation framework.

Our proprietary Salesa Dashboard now processes over 7,500 hours of call data and transcriptions monthly, providing real-time intelligence that has revolutionized how our sales teams prioritize and execute their efforts. This system has eliminated traditional sales audit functions while creating targeted training opportunities and automatically identifying high-potential conversion opportunities.

Strategic Talent Acquisition: Unlocking Hidden Potential in Emerging Markets

Recognizing the scalability potential of our refined processes, we have pioneered an innovative talent acquisition model that taps into previously underutilized talent pools. Our recruitment strategy focuses on high-quality institutions in tier 3 cities across India, where we are providing exceptional remote career opportunities to talented graduates who previously lacked access to premium job markets.

This geographic arbitrage strategy has proven remarkably successful, allowing us to identify and recruit top-tier talent from smaller cities while offering them career opportunities that would typically only be available in major metropolitan areas. Our remote-first approach has eliminated geographical barriers, enabling us to access a vast pool of motivated, high-potential candidates.

Our systematic approach delivers measurable results: we intend to onboard 20 new sales callers monthly after filtration from a group that is 10x larger through our rigorous selection and training processes. Most significantly, our training methodology has enabled new recruits, with no sales background to reach optimal productivity levels between 45-90 days– performance benchmarks that traditionally require 2-5 years of experience for industry veterans to achieve.

Market Position: Setting Industry Benchmarks

Our per-caller productivity metrics now represent the highest benchmarks in our industry segment. This achievement was previously constrained by talent acquisition challenges, but our systematic approach to recruiting and training has eliminated this bottleneck. We have created a replicable model that combines:

- **Streamlined recruitment** from targeted educational institutions
- Comprehensive training programs built around our AI-enhanced processes
- Performance optimization through real-time data analytics and coaching
- Scalable systems that maintain quality standards regardless of team size

Future Outlook: Aiming for Exponential Growth Trajectory

The foundation we have built over the past six months positions us for significant expansion. Our recruitment pipeline from tier 2 and tier 3 institutions across India provides access to a vast talent pool, while our proven training methodologies ensure consistent performance standards. The combination of reduced operational costs, improved per-representative productivity, and scalable recruitment processes creates a compelling growth equation.

Looking ahead, we anticipate our AI-powered sales infrastructure will enable us to scale revenue generation capabilities far beyond traditional models. Our automated systems, from initial customer contact through conversion tracking, provide the technological backbone for sustainable growth without proportional increases in operational complexity or costs.

The strategic investments we have made in AI transformation, talent development, and process optimization have created a sales organization that is not merely efficient, but fundamentally different in its capacity to generate value. We are well-positioned to capitalize on market opportunities while maintaining the personalized service quality that differentiates our offerings.

This transformation represents more than operational improvement – it demonstrates our organization's ability to innovate, adapt, and lead in an increasingly competitive marketplace. Our sales outlook reflects confidence in both our technological capabilities and our human capital strategy, positioning us for sustained growth and market leadership.

OTHER INITIATIVES WHICH ARE IN PROCESS

Regulatory and Market Access: Establishing Our Own US University

Arizona University of Management and Technology: Our Gateway to Global Markets

We are establishing Arizona University of Management and Technology as our Arizona accredited institution, a transformative move that fundamentally repositions us in the global education landscape, subject to relevant approvals being received.

Strategic Advantages of University Ownership

- **Direct US Market Access:** By establishing our own university in the United States, we gain immediate entry to the world's most valuable education market without intermediaries or partnership limitations.
- **Global Certification Authority:** As a US-accredited institution, we can issue internationally recognized degrees and certifications that command premium pricing worldwide, dramatically increasing our Average Revenue Per User (ARPU) across all markets.
- **Transformation of Market Position:** Owning a US university elevates us from an education provider to an accredited degree-granting institution, unlocking over the years:
 - Direct access to federal and state education programs
 - Eligibility for corporate tuition reimbursement programs
 - Authority to issue F-1 student visas for international students (only after national-accreditation)
 - Enhanced credibility and pricing power in India and global markets
 - Ability to offer formal academic credentials alongside professional certifications

The Online MBA Program Vision

Flagship Offering: AI Orchestration and Business Transformation MBA

- **Premium Market Positioning:** Priced competitively with US MBA programs (by an order of magnitude while offering very unique specialisations and skillsets in high demand in the industry)
- **Ambitious Scale:** Targeting 1,000 new enrollments monthly at full potential
- **Revenue Multiplication:** 5-10x higher per-student revenue compared to our current offerings
- **Launch Timeline:** Anticipating initial course approvals by January 2026

This program leverages our deep expertise in AI-first education while meeting the formal requirements of US higher education standards.

Investment Framework

Establishing a US university requires strategic investment across:

- **Accreditation Process:** Meeting state and federal educational standards
- **Infrastructure Development:** Physical presence, administrative systems, and compliance frameworks
- **Academic Operations:** Faculty recruitment, curriculum development, and quality assurance
- **Technology Integration:** Connecting our AI-powered learning platforms with traditional university systems
- **Regulatory Compliance:** Legal, financial, and educational regulatory requirements

While establishing a university requires significant upfront investment, owning the institution provides complete control over curriculum, pricing, expansion, and strategic direction—advantages that far exceed the costs of traditional partnership models. More importantly, we intend to fund the set up and operational costs with our own cash flows and existing funds.

International Expansion

Beyond our US university initiative, we're exploring a master franchise model for markets where language barriers prevent direct entry.

Strategic Framework

Scalable International Presence: Franchise partners provide local market expertise, language localization, and cultural adaptation while we supply:

- Accredited degree/certificate programs
- Proven AI technology infrastructure
- Comprehensive curriculum and content
- Ongoing academic and operational support

Risk-Optimized Growth: Partners assume local market development costs and regulatory compliance while we maintain academic standards and brand integrity.

Transformative Impact on Our Business

The combination of US university ownership and international franchising creates unprecedented opportunities:

1. **From Service Provider to Institution:** We transition from delivering courses to granting degrees, fundamentally changing our market position and pricing power.
2. **Global Academic Network:** Our university becomes the hub of an international education network, with franchise partners extending our reach across continents.
3. **Multiple Revenue Streams:**
 - Direct student enrollments in the US.
 - International students seeking US degrees online.
 - Franchise fees and revenue sharing from global partners.
 - Eventually corporate and government contracts for workforce development.
4. **Competitive Moat:** University ownership creates insurmountable barriers for competitors who would need years and substantial capital to replicate our position.
5. **Brand Premium:** A US university commands respect and premium pricing in every market we enter, from India to Southeast Asia to Latin America.

Establishing Arizona University of Management and Technology represents more than geographic expansion—it's a fundamental transformation of our business model. We evolve from an Indian edtech company to a global academic institution with the authority to grant degrees.

This positions us uniquely at the intersection of three powerful trends:

- The global demand for US higher education.
- The AI transformation requiring new educational approaches ;and
- The shift toward online and hybrid learning models.

By January 2026, subject to relevant approvals, we won't just be offering courses—we'll be a US based online university delivering AI-focused business education to students worldwide, with the credentials, authority, and market position that only university ownership can provide.

HOW WE'RE TRANSFORMING OUR SERVICE BUSINESS INTO A GLOBAL PLATFORM

Our service sales vertical represents a strategic evolution from traditional marketplace dependency to proprietary platform ownership, establishing a scalable, high-margin business model that addresses critical gaps in professional services delivery. Through the successful launch of four specialized platforms - **HelloParalegal**, **AccioFinance**, **AccioContent** and **AccioESOPs** - we are building significant expansion potential particularly in the US market.

Understanding Service Sales: Our Strategic Approach

Service sales encompasses our B2B professional services offerings where we connect verified, skilled professionals with businesses requiring specialized expertise. Unlike traditional product sales or course offerings, service sales operates on a marketplace model with recurring revenue potential, higher customer lifetime value, and minimal inventory requirements.

Our approach differs from conventional freelancing platforms (Upwork, Fiverr) by:

- **Vertical Specialization:** Deep focus on specific professional domains rather than generalist approach
- **Quality Verification:** Rigorous vetting and ranking systems ensuring service excellence
- **Industry-Specific Solutions:** Tailored workflows and tools designed for specific professional needs
- **Direct Client Relationships:** Building long-term partnerships rather than transactional engagements

Current Operations and Performance

Business Metrics

- Strong monthly recurring revenue with consistent growth trajectory
- Superior margin profile compared to traditional marketplace models due to platform ownership
- Building customer retention through subscription and retainer models
- Validated product-market fit with steady revenue generation

Platform Portfolio

1. HelloParalegal - Legal Services Marketplace

Launch Status: Launched and operational

Market Opportunity: The US legal services market is dominant with over 41% of global market share. Within this ecosystem, the paralegal services segment represents a massive opportunity - with 37,300 job openings projected annually and median salaries exceeding \$60,000, firms spend weeks finding qualified paralegals. US firms are prioritizing innovation and adopting technology solutions to deliver more efficient legal services, yet the freelance paralegal matching market remains severely underserved. Our platform targets this critical gap, especially for the 50,000+ small to mid-sized law firms (10-50 attorneys) that need flexible, verified paralegal talent but lack the resources of Big Law firms for recruitment.

Key Differentiators:

- We create our own supply which is not available to any of our competitors
- We have near exclusive training programs for US paralegals outside of USA
- AI-powered matching algorithm reduces hiring time by 80%
- Comprehensive verification system for paralegal qualifications
- Integrated escrow and milestone-based payment system
- Specialized workflow management for legal projects
- Cross-border expertise matching (e.g., US firms finding Indian corporate law specialists)

Current Focus: GTM strategy through content marketing targeting US law firms, building thought leadership in legal tech space.

2. AccioFinance - Financial Services Platform

Launch Status: Platform launched, requiring marketing bandwidth

Market Position: Targeting the growing demand for freelance financial analysts, bookkeepers, and CFO services for SMBs and startups.

Service Offerings:

- Virtual CFO services
- Financial modeling and analysis
- Bookkeeping and accounting support
- Investment research and due diligence

3. AccioContent - Content Services Platform

Launch Status: Launched with initial marketing funnels active

Market Focus: Professional content creation services for B2B companies requiring specialized industry knowledge.

Service Categories:

- Technical content writing
- Industry research and white papers
- Marketing content strategy
- SEO and content optimization

4. AccioESOPs - ESOP related Services Platform

Launch Status: Platform launched, requiring marketing bandwidth

Market Focus: Startups and SMBs requiring reliable ESOP advisory, drafting and implementation services.

Service Categories:

- All drafting services related to ESOPs / PSOPs
- ESOP / PSOP related advisory services

Competitive Advantages

1. Platform Ownership Benefits

- Zero Platform Fees: Unlike 20% fees on Upwork/Fiverr, we retain full revenue
- Data Control: Complete ownership of customer data and insights
- Brand Building: Direct brand equity rather than building competitors' platforms
- Pricing Flexibility: Ability to optimize pricing without platform constraints

2. Specialized Expertise

- Deep domain knowledge in legal, financial, and content services
- Curated talent pool with verified credentials
- Industry-specific quality standards and deliverables

3. Technology Infrastructure

- Proprietary matching algorithms
- Integrated project management systems
- Automated billing and reconciliation
- Secure payment handling with escrow protection

Growth Strategy and Way Forward

Immediate Priorities (Q1-Q2 2025)

1. US Market Expansion

- **Dedicated Sales Organization:** Building a specialized US sales team for B2B enterprise clients
- **Target Market:** Law firms with 10-50 attorneys (sweet spot for paralegal services)
- **Sales Strategy:** Account-based marketing focusing on top 500 US law firms
- **Pricing Strategy:** Premium positioning with value-based pricing model

2. Marketing Infrastructure Development

- **Content Marketing:** Establishing thought leadership through blogs, whitepapers, and case studies
- **SEO Optimization:** Targeting high-intent keywords in services space
- **Partnership Development:** Strategic alliances with service providers and professional associations
- **Webinar Series:** Educational content on AI business transformation, operations and efficiency

3. Medium-term Goals (2025-26)

a) Platform Integration

- Cross-platform synergies allowing clients to access multiple services
- Unified dashboard for managing legal, financial, and content needs
- Bundled service offerings for comprehensive business support

b) Geographic Expansion

- UK and Canadian markets

c) Service Line Extensions

- HelloParalegal: Adding e-discovery, contract management, and compliance services
- AccioFinance: Expanding into fractional CFO and advisory
- AccioContent: Adding video production and podcast management services

Long-term Vision (2026-27)

AI-Powered Service Delivery

- Automated service matching and quality assurance
- Predictive analytics for service demand and pricing
- AI-assisted service delivery for routine tasks

Our service sales vertical represents a transformative opportunity to build a category-defining business in professional services delivery. With established platforms, proven revenue generation, and clear expansion pathways, we are positioned to capture significant market share in the rapidly growing gig economy.

The transition from marketplace dependency to platform ownership has already yielded positive results, validating our model and demonstrating strong product-market fit. With focused investment in US market expansion, technology enhancement, and marketing infrastructure, we project substantial growth and market leadership within the next few years.

This vertical complements our course business while providing higher margins, recurring revenue potential, and global scalability and also provides our learners exposure and employment. The strategic decision to build proprietary platforms positions us as innovators in the professional services space, creating lasting competitive advantages and significant shareholder value.

STRATEGIC BOTTLENECKS AND RESOLUTION PRIORITIES

Overview

As we scale our multi-channel growth strategy and expand internationally, we've identified six critical bottlenecks that require immediate resolution. These challenges span financial infrastructure, talent acquisition, and go-to-market strategies across our various business verticals. Addressing these systematically will unlock our next phase of exponential growth.

1. International Payment Infrastructure: BNPL Partnerships

The Challenge

Our expansion into premium-priced programs, particularly the US MBA offering, requires flexible payment options to maximize accessibility and conversion. Buy Now, Pay Later (BNPL) solutions have become essential for high-ticket education purchases, yet we lack partnerships in our key target markets.

Priority Markets

- United States: Critical for our Arizona University MBA programs
- Canada: Natural extension of North American operations
- United Kingdom: Key market for SkillsafterAI and professional development courses

Impact of Resolution

BNPL partnerships will dramatically expand our addressable market by removing financial barriers, potentially increasing conversion rates by 30-50% based on industry benchmarks for high-ticket educational products.

2. Sales Team Scaling: Building a High-Performance Engine

Current Constraint

While our AI-powered sales training system has proven effective, we need to accelerate the pace of team building to match our growth ambitions. The challenge isn't just hiring—it's rapidly developing effective sellers who can handle complex, consultative sales.

Required Capabilities

- Enterprise B2B sales expertise for university programs
- Consultative selling skills for high-ticket courses
- Cultural fluency for international markets
- Technology comfort for AI-assisted selling

Path Forward

Expanding our fresher hiring and AI-training program while simultaneously recruiting experienced sales leaders who can accelerate team development and handle enterprise accounts.

3. Marketing Talent Gap: Full-Stack Marketers for Autofunnel Courses

The Bottleneck

Our small-ticket autofunnel courses (Brihaspati.ai, SkillsafterAI) require a unique breed of marketer—professionals who understand performance marketing, content creation, funnel optimization, and data analytics equally well.

Critical Skills Needed

- Performance Marketing: Managing profitable paid acquisition at scale
- Funnel Architecture: Designing and optimizing multi-step conversion paths
- Content Strategy: Creating compelling narratives that drive enrollment
- Analytics Mastery: Data-driven decision making and continuous optimization
- Automation Expertise: Implementing marketing automation and personalization

Talent Strategy

Building a hybrid team combining senior strategic marketers with junior execution specialists, supplemented by specialized agencies for specific channels.

4. US MBA Market Entry: Solving Go-to-Market

The Challenge

Entering the US MBA market requires a fundamentally different approach than our successful strategies in India. We need to establish credibility, build brand awareness, and compete with established institutions—all while being a new entrant.

Key Questions to Address

- Positioning strategy against traditional and online MBA programs
- Channel mix for reaching prospective MBA students
- Partnership strategy with corporations for sponsored students
- Content and thought leadership approach to build authority
- Pricing and financial aid strategy

Required Expertise

This demands US market veterans who understand higher education marketing, corporate partnerships, and the specific decision journey of MBA prospects.

5. Services Sales Organization: Building from Zero

Current Gap

Our service platforms (HelloParalegal, AccioFinance, AccioContent, AccioESOPs) have strong product-market fit but lack dedicated sales and marketing resources to scale revenue.

Unique Requirements

- **B2B Enterprise Sales:** Selling to law firms and corporations requires different skills than selling to individuals
- **Solution Selling:** Articulating ROI and efficiency gains to skeptical buyers
- **Account Management:** Building long-term relationships for recurring revenue
- **Industry Expertise:** Deep understanding of legal, financial, and content services markets

Building Strategy

Creating specialized teams for each platform initially, then identifying synergies for cross-platform selling as we scale.

6. Product-Led Growth Expertise: A Critical Capability Gap

The Missing Piece

Our microlearning app and platform initiatives require product-led growth (PLG) expertise—professionals who understand viral loops, user activation, retention mechanics, and product analytics.

Core Competencies Needed

- **User Onboarding:** Designing frictionless first experiences
- **Activation Optimization:** Converting signups to engaged users
- **Retention Engineering:** Building habit-forming product features
- **Viral Mechanics:** Creating organic growth loops
- **Product Analytics:** Understanding user behavior and iterating quickly

Acquisition Strategy

This specialized expertise is scarce in India, requiring us to either attract talent from successful PLG companies or engage international consultants to build internal capabilities.

FUTURE OUTLOOK

These bottlenecks represent the growing pains of a rapidly scaling organization entering new markets and business models. While challenging, each constraint we resolve strengthens our competitive position and expands our growth potential. By addressing these systematically and urgently, we're not just solving immediate problems—we're building capabilities that will serve as competitive advantages for years to come.

The investment required to resolve these bottlenecks will generate exponential returns as each solution multiplies the effectiveness of our existing assets and initiatives. This is the foundation work necessary to transform from a regional education company to a global education technology leader.

OUTLOOK ON THE INDIAN ECONOMY

The global economy is navigating a period of significant technological disruption, catalyzed by the widespread adoption of Artificial Intelligence. This shift is analogous in nature to the dot-com era and the mobile revolution, yet its scale and potential impact are considerably larger. Consequently, a fundamental alteration in business operations across all sectors is not just anticipated but required.

This transformation creates a dual reality in the global talent market. On one hand, AI-driven automation is leading to massive layoffs and redundancies in traditional roles, such as customer support, pushing professionals to urgently reskill for new careers. On the other, it has created an acute global shortage of skilled professionals in high-growth sectors like accounting, healthcare, and AI itself. Employers are now explicitly seeking talent with a combination of experience and practical automation skills to drive their own business transformations, a necessity for survival in this new landscape.

This dynamic is amplified by two powerful forces: the unstoppable growth of remote work and evolving geopolitical landscapes. As remote work dissolves physical borders, a restrictive US visa environment, including the potential for H1B program bans, compels international companies to build and integrate high-skilled global remote teams. Simultaneously, new corridors of opportunity are opening, such as the entry of UK law firms into India and the potential for EU and UK legal markets to welcome Indian lawyers and paralegals, a trend supported by frameworks like the India-UK FTA.

A key outcome of this transition is the democratization of sophisticated technology. The ability for small and medium-sized businesses to implement advanced software systems, once restricted by high costs and the need for specialized talent, has been greatly enhanced by the availability of open-source AI.

This has been accompanied by a dramatic increase in the speed of technological deployment. Implementation timelines have been reduced from years to months, lowering costs and increasing the operational velocity for businesses of all sizes.

How is India placed?

India is in a great place to benefit from the AI wave because of the availability of young population, significant smartphone native population and hence, population which has the ability to become AI native very fast. The rise of the organized sector in India and the increase in employment in the organized sector will also result in greater penetration of AI.

Government initiatives to help businesses digitize their functioning such as the Open Network for Digital Commerce which helps businesses by providing a platform for showcasing their products online also reflects the government intent to enable businesses technologically.

However, it is possible that Indian businesses and industries may adopt AI based solutions very slowly since there is likely to be resistance in adoption to technology and an underlying belief that adoption of such systems is either not for the business or is expensive or should be used only by large businesses.

Impact of US tariffs:

While Moody's Ratings has stated that India's GDP growth is likely to slow down by about 30 basis points if the US implements 50% tariffs, the most impacted sectors would be product related i.e. textiles, pharmaceuticals, engineering goods etc. The services sector is unlikely to be adversely affected on account of the tariffs.

OUTLOOK ON UPSKILLING SECTOR

The current business environment is defined by the constant and rapid evolution of required skills, making this the undisputed 'Era of Upskilling'. Even senior professionals find that their accumulated knowledge must be constantly updated, as the methods for implementing their core skills are being transformed by new technologies.

This rapid pace of change has outstripped the capacity of traditional institutions. Universities and colleges cannot update their programs fast enough to meet the immediate needs of the industry, creating a critical skills gap. As a result, the upskilling industry is experiencing a significant surge in demand.

Artificial Intelligence is the single largest driver of this change. The Upskilling Trends Report for 2024-25 by Great Learning found that 75% of employees believe AI is already impacting their jobs. This is a clear signal that the skills businesses will require in the near future will be radically different, making continuous upskilling essential for employability. Professionals now need to master AI orchestration and implementation within their specific fields—a practical, applied skill set that traditional education systems are neither focusing on nor prepared to deliver.

This demand is reinforced by strong government action. The expansion of the Skill India Program and the launch of the FutureSkills Prime initiative by MeITY and NASSCOM underscore a national commitment to equipping citizens with cutting-edge technological skills.

The combination of a clear market need, the failure of traditional systems to meet it, and proactive government support creates a highly favorable environment and presents a major opportunity for specialized education providers like our company.

STRENGTHS, WEAKNESSES, OPPORTUNITIES, AND RISKS FOR THE COMPANY

Strengths

- AI orchestration in various business functions: As described above, we have been able to implement a good deal of automation and are building all functions AI-first. Not a lot of businesses are able to implement AI in business functions to this extent. This has changed the manner in which the functions are carried out. For instance, the Technology function of the Company has been able to significantly reduce the time of implementation of various projects on account of use of AI. These projects are likely to be of immense future benefit to the Company.
- Use of learnings from creating automated systems to upskill students of the courses: The Company uses its learning from automating its own systems to curate courses and teaches these systems to students. This makes the learning highly credible since there is proof of successful implementation.
- Massive improvement in training of sales personnel: Supported by data provided by AI, the Company has been able to use the insights to significantly improve the training methodology for its sales personnel, increasing their productivity.

- Successful results from courses under the Skill Arbitrage brand: The students who undertook AI based courses offered by the Company under the brand name 'Skill Arbitrage' have been able to secure good employment and freelancing opportunities, thus providing a proof of concept for these courses.
- No adverse impact from US tariffs: Since the Company plans to establish a University in the United States, this aligns with the US government's plans of investment into the United States and therefore, these plans will not be adversely impacted.

Weaknesses

- Slower growth rate than expected: While the Company's intended growth rate was 100%, the Company was only able to achieve a growth rate of 30% in its consolidated revenues. This is since the Company has put into place projects which are likely to produce results in future rather than create immediate benefits. However, the present numbers are not reflecting the impact of these projects and this will reflect in the coming years.
- Lack of a streamlined and developed marketing function for services: While the Company is looking to develop its services exports, currently there is no established marketing team for the services business. There is absence of proper funnels and lack of streamlined marketing systems, content or community based marketing. The Company is also not able to generate original content to the extent required, for service marketing purposes.
- Dependence on live events: The Company has a significant dependence on live events and not enough people to lead those live events on an ongoing basis.
- Attrition: The Company is facing substantial attrition in the area of mentorship and coaching since the team members involved in the business learn the skills themselves and leave thereafter to set up their own businesses or land better paid remote jobs from developed countries.
- Availability of qualified personnel: The Company is facing difficulties in finding financial personnel who also have appropriate technology skills for teaching in its accounting and financial automation courses.
- No independent operating environment: The Company does not have its own environment for functioning by team members. Although the Company takes all steps to ensure security of information possible, this is not as secure as having its own environment.
- Yet to enter product-based courses market: The Company has still not been able to enter the domain of short, targeted product based courses. This is something that the Company shall be working on, in the coming years.

Opportunities

- Changing trends of job hunting: On account of the penetration of AI in business functions, there is a change in the skills that the businesses are seeking. The industry prefers professionals who have AI orchestration experience together with technical expertise. Professionals with less experience and technical skills can be preferred over those with higher experience, provided they have AI orchestration experience. This is what the Company is teaching in its courses and therefore, there is greater opportunity for its students, generating more success stories and consequently, receiving higher enrollments.
- Possible cancellation of H1B visas: In the event that the US implements restrictions or cancellations of H1B visas, it is likely to increase the cost of labour for the US businesses if they hire local labour. Further, since there will not be availability of immigrants who are on skilled worker visas, remote hiring and freelancing is likely to see an increase.
- Identification of exam preparation courses which can create a high number of remote opportunities: The Company has identified areas of courses which involve clearing exams in certain specific areas outside India, thus resulting in increasing a significant number of opportunities for our students. The Company plans to launch multiple new courses in such areas.

Risks:

- Risk of change in regulatory environment: The Company has entities in multiple jurisdictions. Any change in the regulatory environment in these jurisdictions is likely to impact the possible business in these jurisdictions and increase compliance burden on the Company.
- Dependence on payment partners to expand to new markets: While entering new markets, the Company is dependent upon entering into collaborations with appropriate payment partners who are compliant with the local regulations. Any unavailability of such partners or changes in their terms and conditions is likely to impact the business in that geography.
- Students attributing their failures to the Company: Students who enroll in the courses provided by the Company and who diligently complete the assignments and undertake outreach activities as guided by the Company can achieve outstanding results. However, the Company also encounters students who do not undertake the required amount of effort and yet, believe that the Company is responsible for their lack of success, creating resentment and reputational risk for the Company.
- Losing connections with recruiters: The Company also encounters students who are placed by the Company, but do not implement the skills and deliver sub-standard work to the businesses hiring them. This results in an unfavorable impression of the Company in the minds of the businesses and makes it difficult for the Company to place any students with them in future.
- Majority of the leads on the job platform come from social media: The Company has created LawSikho Opportunities, a job platform which is generating good traction, however, about 70% of the leads on this platform come from other social media platforms. In the event that these platforms change their algorithms or pricing, this is likely to impact the success of this platform.

LIQUIDITY POSITION OF THE COMPANY AS AT THE FINANCIAL YEAR END

We maintain a strong liquidity position with approximately ₹26.8 crores of readily accessible funds from our IPO proceeds as of 31st March 2025, as per audited numbers. These are strategically invested in liquid bonds and mutual funds that can be redeemed on short notice as business needs arise.

These investments, while classified as "Non-Current Investments" (₹26.8 crores) under accounting standards, are **highly liquid instruments** that can be redeemed whenever required

These investments comprise:

- High-quality debt mutual funds with T+1 to T+3 redemption cycles
- Liquid bonds that can be readily sold in the secondary market
- Securities specifically chosen for their liquidity profile while generating reasonable returns

Our Actual Liquidity Position:

- Immediate cash available: ₹2.78 crores (Cash and Cash Equivalents)
- Readily redeemable investments: ₹26.8 crores (accessible within 1-3 business days)
- **Total accessible liquidity: Approximately ₹29.58 crores, as of 31st March 2025 audited numbers**

This strategic approach allows us to:

1. Maintain capital efficiency by earning returns on unutilized proceeds
2. Preserve full flexibility to deploy funds as per our growth plans
3. Ensure immediate access to capital when business opportunities arise

We remain fully committed to deploying these funds in accordance with our IPO objectives as suitable opportunities materialize. The current investment strategy is a temporary, prudent measure to optimize returns while maintaining complete liquidity.

SEGMENT WISE PERFORMANCE

As noted above in the product break-up, law and compliance as well as certain test-prep courses are conducted under the brand 'LawSikho'. This was the first brand built by the Company and is very popular among law students, legal professionals and law firms. During the financial year 2024-25, the revenue generated from courses conducted under this brand was INR3106.59 lakhs.

The brand 'Skill Arbitrage' covers courses being conducted in accounting, personal branding, AI and business transformation etc. domains. These courses have a far greater target market and provide skills which are likely to generate significant results for learners in the future. During the financial year 2024-25, the revenue generated from courses conducted under this brand was INR5134.18 lakhs, far surpassing the revenue from legal upskilling.

The revenue generated from the services vertical of the Company amounted to INR23.59 lakhs.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established robust internal control systems commensurate with its size and nature of operations as a listed entity on the SME exchange. Our internal audit function operates independently under the supervision of the Audit Committee, conducting periodic reviews of operational and financial controls across all business processes. The internal auditor provides comprehensive advisory to the management, highlighting areas for improvement and recommending corrective measures, which are systematically reviewed and implemented by the management team. The Company continuously endeavors to strengthen its internal control framework through the adoption of technology-driven solutions, including artificial intelligence tools, to enhance monitoring capabilities, improve process efficiency, and ensure timely identification of potential risks. These control systems are designed to provide reasonable assurance regarding the reliability of financial reporting, compliance with applicable laws and regulations, and safeguarding of assets, while supporting the Company's commitment to transparency and good corporate governance practices.

SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

RATIO	FY 2025	FY 2024	CHANGE %	REASON FOR CHANGE
Current Ratio	0.30	5.15	-94.17%	The current ratio has declined due to a decrease in cash and cash equivalents. This reduction is attributed to the utilisation of IPO proceeds for their designated purposes, with the funds being reallocated to investments.
Trade receivable turnover ratio	145.82	135.48	7.63%	The ratio changed due to an increase in trade receivable during FY 2024-25
Debt-equity ratio	0.00	0.00	-	The company had no outstanding debt.
Net Profit Margin (%)	0.13	0.10	30%	The change in this ratio is primarily due to an increase in revenue from operations.
Operating Profit Margin (%)	25.76 %	25.58%	0.70%	The operating profit margin has increased marginally by 0.70%; however, there is no significant change, and the profitability remains broadly in line with the previous year figures.
Interest coverage ratio	-	-	-	Since there are no significant borrowings from banks or financial institutions, this ratio is not required to be calculated.
Inventory turnover ratio	-	-	-	The Company is an e-learning and skilling platform and therefore this ratio does not apply to the Company's business.

DEPARTMENT WISE EMPLOYEES BREAK-UP:

S.No.	Particulars	No. of Employees
1.	Management	3
2.	Finance and Accounts	3
3.	Human Resources	5
4.	Marketing and Sales	28
5.	Content team (including Test prep, Blog)	15
6.	Operations & Support	4
7.	Secretarial	1
8.	Placement	4
9.	Tech	4
10.	Legal	-
11.	Admin	-
	Total	67

DEPARTMENT WISE PROFESSIONAL BREAK-UP:

S.No	Particulars	No. of Consultants
1.	Finance and Accounts	8
2.	Human Resources	17
3.	Marketing and Sales	198
4.	Content team (including Test prep, Blog)	214
5.	Operations & Business Excellence, Support, cric	57
6.	Secretarial	2
7.	Placement	45
8.	Tech	47
9.	Legal	17
10.	Executive office (including Admin)	53
	Total	658

HOW AI HAS HELPED TRANSFORM OUR TECHNOLOGY TEAM'S FUNCTIONING

We see AI as a fundamental tool for optimizing every stage of the software development lifecycle.

Improving Our Software Development Lifecycle

1. **Planning and Design:** AI is helping us move from guesswork to data-driven decision-making. By analyzing data from our past projects, we can more accurately predict timelines, estimate costs, and allocate resources. This allows our project managers to focus on strategic planning and complex problem-solving rather than administrative tasks.

2. **Coding and Development:** This is where the impact of AI is most visible. We are leveraging AI as an intelligent co-pilot for our developers.

- **Code Generation and Completion:** Tools that can suggest lines of code or generate entire functions based on natural language input dramatically reduce manual effort and accelerate the coding process.
- **Code Review and Refactoring:** AI-powered tools provide an objective and efficient way to scan code for bugs, security vulnerabilities, and "code smells." This ensures our code is not only functional but also clean, secure, and maintainable, a cornerstone of our commitment to quality.

3. **Quality Assurance and Testing:** The future of QA is being shaped by AI.

- **Automated Test Case Generation:** AI can automatically generate comprehensive test cases, including those tricky "edge cases" that are often missed.
- **Predictive Analytics:** By analyzing historical data, we can predict where new bugs are most likely to appear, allowing our QA teams to prioritize their efforts and catch issues earlier.
- **Self-Healing Tests:** This is a game-changer. AI tools that can automatically fix broken test scripts save our teams a tremendous amount of time on maintenance.

4. **Collaboration and Communication:** AI is helping to break down traditional silos and foster better teamwork.

- **Automated Documentation:** AI can generate and summarize documentation, ensuring our knowledge base is always up-to-date with minimal effort.
- **Meeting Summaries:** For us, time is our most valuable asset. AI transcription services that create searchable summaries of meetings allow team members to quickly catch up and stay aligned without having to be present for every minute.

The Key Benefits for Our Team

For us, the adoption of AI is not just a technological upgrade—it's a strategic move to empower our people.

- **Increased Productivity:** By automating repetitive and administrative tasks, we free up our developers to focus on what they do best: innovating and solving complex problems. This directly translates to faster development and release cycles.

We have reduced our delivery cycle by 70%.

- **Higher Code Quality:** AI-driven tools provide consistent, unbiased feedback, ensuring that every line of code we ship is reliable and secure. This commitment to quality is what our customers trust us for.

We have reduced our bug count by almost 50%.

- **Faster Innovation:** With the burden of manual tasks reduced, our teams have the bandwidth to accelerate innovation and deliver new features to the market more quickly than ever before.

Our Conceptualization to Production release time has been reduced by 40%.

- **Enhanced Skill Development:** AI tools serve as a powerful learning resource, helping our junior developers navigate complex codebases and learn best practices. This investment in our people is what will continue to make us a leading tech team in our field.

With our proprietary performance monitoring tool and training, we can push interns to production in as little as 30 days.

We are not just a company that uses technology; we are a company that is being redefined by it. AI is a core part of that transformation, helping us build not just better products, but a better and more effective team.

NEW TECH PROJECTS COMPLETED AND IN PROGRESS (APART FROM AI)

We have been consistently aiming to improve learner experience through various technology initiatives. Some of these initiatives which are currently in place and also being developed by the technology department of the Company are as follows:

Hello Pay

- **What this platform will do:** HelloPay is a centralized payment management platform designed to bridge the gap between businesses and payment gateways. The system provides tools to manage payment gateways, create sub-brands, assign users with role-based permissions, and enhance transaction monitoring. It features payment gateway integration management, sub-brand creation with independent configurations, dynamic routing optimization with automatic retry mechanisms, and comprehensive security measures including end-to-end encryption and two-factor authentication.
- **How will this benefit the Company:** The Company will benefit from streamlined onboarding and gateway integration processes, centralized payment operations management, and secure role-based access controls. The platform ensures uninterrupted payments through backup gateway options and provides real-time monitoring with visual analytics for transaction trends and success rates. The Company will be able to efficiently manage multiple payment gateways from a single platform with downloadable reports and customizable alerts.

ATS (Application Tracker System)

- **What this platform will do:** This comprehensive job curation and Applicant Tracking System (ATS) platform streamlines the recruitment process for both job seekers and employers across various industries. It connects qualified candidates with curated job listings through an intelligent matching system, while empowering employers with end-to-end recruitment tools—from job posting to offer management. The platform features multi-method registration, smart profile building with resume parsing, AI-powered job matching, and integrated interview scheduling capabilities.
- **How will this benefit the Company and the users:** Job seekers will experience a personalized and efficient job discovery process with smart matching based on their skills and questionnaire responses. They can track application status and receive real-time notifications. Employers benefit from comprehensive candidate management tools, automated job distribution to external job boards, and streamlined interview scheduling processes.

Formify

- **What this application will do:** This intelligent form system dynamically adjusts based on user responses through condition-based questioning. The platform improves lead qualification accuracy, provides deeper insights into user needs, and enhances sales conversion rates by creating personalized user experiences that allow sales teams to focus on the most promising leads.

- **How will this benefit users and revenue generation:** The system provides better lead segmentation (hot, warm, cold prospects), increases sales efficiency by reducing time spent on unqualified leads, and delivers higher enrollment rates through personalized, adaptive forms. This results in improved conversion rates and more effective resource allocation for our sales operations.

Scheduling Buddy

- **What this platform will do:** Scheduling Buddy is a comprehensive event and meeting scheduling platform tailored for organizations and individuals that supports calendar integration, availability management, team creation, email reminders, booking exports, and smart workflows to streamline scheduling processes. The platform features Google Calendar and Meet integration, smart event creation with forms and conditions, availability management with override capabilities, team and user management with role-based access, multi-organization access with instant switching, and real-time bookings dashboard with advanced filtering options. It includes website embed widgets for seamless integration and saved export templates for faster reporting.
- **How will this benefit users:** Users will experience streamlined scheduling processes for internal standups, sales calls, interviews, and client sessions with automated email reminders for both hosts and participants. The platform provides flexible scheduling through availability management and override options, while offering deep insights through guest response exports and comprehensive analytics. Organizations benefit from multi-organization access capabilities, role-based team management, and real-time dashboard monitoring with filtering options that enhance productivity and reduce scheduling conflicts.

MVT

- **What this application will do:** Our Multivariate Testing (MVT) application enables businesses and our marketing teams to test multiple versions of web pages simultaneously. It provides real-time analytics, statistical significance analysis, traffic allocation management, and comprehensive reporting capabilities with integration to Google Analytics and other tracking tools.
- **How will this benefit users and operations:** This platform allows us to optimize conversion rates across all our digital touchpoints, improve user engagement through data-driven insights, and make informed decisions about website and application improvements. The system enables data-driven decision making through statistical significance analysis and seamless integration with existing analytics and CRM tools.

FCM

- **What this platform will do:** Our Firebase Cloud Messaging system provides comprehensive subscriber management, notification campaigns, and multi-channel communication capabilities. The platform supports role-based access, detailed analytics dashboards, and automated campaign targeting with template customization. It enables seamless admin registration and login experiences, efficient management of subscribers and campaigns, and detailed dashboards for analyzing system data.
- **How will this benefit users:** Students and corporate clients will receive personalized, timely communications through multiple channels with improved engagement tracking. The system enables targeted messaging based on user behavior and preferences, enhancing overall user experience and platform stickiness. Administrators benefit from comprehensive campaign management tools and detailed analytics for optimizing communication strategies.

Webinar Management

- **What this platform will do:** This centralized, no-code SaaS platform allows multiple client organizations to create, manage, and conduct webinars through a unified and configurable system. Initially integrated with Zoom, the platform provides easy onboarding for different organizations, secure role-based access to webinar data, automation of webinar workflows including registration and notifications, and real-time integration with webinar platforms. It features multi-client support, branded registration pages with countdown timers, recurring webinar options, payment integration via HelloPay, and custom form builders with conditional fields.
- **How will this benefit users:** Organizations will experience streamlined webinar creation through a 5-step process (Info, Settings, Page Content, Email, Submit), automated registration processes with dynamic email templates, and comprehensive branding capabilities. The platform supports scalability for future integration with Google Meet and MS Teams, no-code setup with UI configuration flexibility, and real-time data synchronization with Zoom and internal databases.

For and behalf of the Board

For Addictive Learning Technology Limited

(Formerly Addictive Learning Technology Private Limited)

sd/-

Ramanuj Mukherjee

Managing Director

DIN: 05017261

sd/-

Abhyudaya Agarwal

Whole Time Director

DIN: 05016416

Date: 29th August, 2025

Place: Gurugram

NOTICE

NOTICE is hereby given that the 8th Annual General Meeting ("AGM") of the Members of **Addictive Learning Technology Limited** (previously known as "Addictive Learning Technology Private Limited") ("the Company") will be held on Friday, 26th day of September 2025 at 11:00 A.M. (IST) through Video Conferencing / Other Audio Visual Means (VC/OAVM) to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT the audited Standalone financial statements of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To receive, consider and adopt the audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 and the reports of the Auditors thereon, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

3. To re-appoint Mr. Ramanuj Mukherjee (DIN: 05017261) Managing Director, who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder including any statutory modifications or re-enactment thereof for the time being in force, Mr. Ramanuj Mukherjee (DIN:05017261), Managing Director of the Company, who retires by rotation at this meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as Managing Director of the Company who shall be liable to retire by rotation in accordance with the Companies Act, 2013"

For and behalf of the Board
For Addictive Learning Technology Limited
(Formerly Addictive Learning Technology Private Limited)

sd/-
Komal Shah
Company Secretary and Compliance Officer
Membership Number: ACS 14073

Date: 29th August, 2025
Place: Mumbai

NOTES:

The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with the MCA Circulars, AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM. General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to "Clarification on holding of AGM through VC/ OAVM, collectively referred to as "MCA Circulars".

Notice of the AGM along with the Annual Report for financial year ("FY") 2024-25 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories"). [SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, collectively referred as "SEBI Circulars"] The Notice and Annual Report FY 2024-25 is available on the following websites (a) Company - <https://lawsikho.com/Investors> (b) National Stock Exchange of India Limited - www.nseindia.com

Institutional shareholders/Corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or Governing Body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail on its registered e-mail ID: vivekrawal89@gmail.com with a copy marked to evoting@cdslindia.com. Institutional shareholders/Corporate shareholders can also upload their Board Resolution/Power of Attorney/Authority Letter, etc. by clicking on "Upload Board Resolution/Authority Letter" displayed under the "e-voting" tab in their login.

Members attending the AGM through VC/OAVM shall be counted for the purpose of determining the quorum as per the Section 103 of the Companies Act, 2013.

Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Friday, September 19, 2025 (cut-off date) will be entitled to vote during the AGM.

Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail ID, telephone/mobile no., PAN, mandates, choice of nominations, power of attorney, bank details viz., name of the bank and branch details, bank account, MICR code, IFSC code, etc. through their Depository Participants.

The facility for making nominations is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 [Section 72 of the Act]. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members are requested to submit the said details to their DP.

Members seeking any information with regard to the financial statements or any other matters to be placed at the AGM are requested to write to the Company on compliance@lawsikho.in latest by Saturday, 20 September, 2025, from their registered e-mail ID, mentioning their name, DP ID and Client ID/Folio No. The same will be replied by the Company suitably.

The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and relevant documents referred to in this Notice or Explanatory Statement will be available electronically for inspection by the Members before as well as during the AGM. Members seeking to inspect such documents can send an e-mail to compliance@lawsikho.in latest by Saturday, 20 September, 2025.

SEBI has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian securities market. Pursuant to this, post exhausting the option to resolve their grievance with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website www.lawsikho.com

Instructions for e-voting and joining the AGM are as follows:

1. VOTING THROUGH ELECTRONIC MEANS

1. The Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this Notice. [Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and SEBI Circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to “e-voting Facility Provided by Listed Entities”]
2. The remote e-voting period commences on **Tuesday, September 23, 2025 from 9.00 a.m. (IST) and ends on Thursday, September 25, 2025 till 5.00 p.m. (IST). During this period, Members holding shares as on Friday, September 19, 2025**, i.e. cut-off date, may cast their vote electronically.

The e-voting module shall be disabled by CDSL for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-voting facility, either during the period commencing from September 23, 2025 to September 25, 2025 or e-voting during the AGM. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM.

1. Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution again.
2. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
3. The Board of Directors has appointed Mr. Vivek Rawal, Proprietor of M/s. Rawal & Co., Company Secretaries Firm as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
4. In case of individual shareholders holding securities in dematerialized mode and who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned under the heading “Login method for remote e-voting and joining virtual meeting for individual shareholders holding securities in dematerialized mode.”
5. Login method for remote e-voting and joining the virtual meeting for individual shareholders holding securities in dematerialized mode:

Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/ 2020/242 dated December 9, 2020, on “e-voting facility provided by Listed Entities”, e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/DPs to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (“ESP”) thereby not only facilitating seamless authentication but also ease and convenience of participating in the e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.

LOGIN METHOD FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMATERIALIZED MODE IS GIVEN BELOW:

For Individual Shareholders holding securities in dematerialized mode with CDSL

1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing User ID and Password. Option will be made available to reach the e-voting page without any further authentication. The users who login to Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use the existing my easi username & password.
2. After successful login the Easi/Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, the option to register is available at www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access the e-voting page by providing Demat Account Number and PAN from the e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & e-mail as recorded in the Demat Account. After successful authentication, users will be able to see the e-voting option where the e-voting is in progress and also be able to directly access the system of all e-voting service providers.

For Individual Shareholders (holding securities in demat mode) login through their DPs

1. You can also login using the login credentials of your demat account through your DP registered with NSDL/CDSL for e-voting facility.
2. Once logged-in, you will be able to see the e-voting option. Once you click on the e-voting option, you will be redirected to the NSDL/ CDSL Depository site after successful authentication, wherein you can see the e-voting feature.
3. Click on options available against Company name or e-voting service provider - NSDL and you will be redirected to the e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and e-voting during the meeting.

For Individual Shareholders holding securities in dematerialized mode with NSDL

1. OTP Based Login

1. For OTP based login click on: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
2. Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
3. Enter the OTP received on your registered email ID/mobile number and click on login.
4. After successful authentication, you will be redirected to the NSDL Depository site wherein you can see the e-voting page.
5. Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to the e-voting website of NSDL for casting your vote during the remote e-voting period or joining a virtual meeting and voting during the meeting.

1. NSDL IDeAS facility

If you are already registered, follow the below steps

1. Visit the e-Services website of NSDL. Open a web browser by typing the following URL: <https://eservices.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section.
3. A new screen will open. You will need to enter your User ID and Password. After successful authentication, you will be able to see e-voting services.
4. Click on "Access to e-voting" appearing on the left-hand side under e-voting services and you will be able to see the e-voting page.
5. Click on options available against Company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-voting website for casting your vote during the remote e-voting period or joining virtual meeting and e-voting during the meeting.

If you are not registered, follow the below steps

- a. Option to register is available at <https://eservices.nsdl.com>.
- b. Select "Register Online for IDeAS" Portal or click at <https://on.tcs.com/NSDLRegn>.
- c. Please follow the steps given above in points 1-5.

1. e-voting website of NSDL

1. Open web browser and type the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile phone.
2. Once the home page of the e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will need to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
4. After successful authentication, you will be redirected to the NSDL website wherein you can see the e-voting page. Click on options available against Company name or e-voting service provider - NSDL and you will be redirected to the e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and e-voting during the meeting.

Helpdesk for Individual Shareholders holding securities in demat mode for any issues related to login through Depository i.e. NSDL and CDSL.

LOGIN TYPE	HELPDESK DETAILS_
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Securities held with NSDL	Members facing any issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at +91 22 48867000

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individuals holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on the "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participants are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on the "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach the 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on the "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any is uploaded, which will be made available to the scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login will be mapped automatically & can be delinked in case of any wrong mapping.
5. It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; evoting@lawsikho.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meetings & e-Voting on the day of the AGM is the same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend the meeting will be available where the EVSN of the Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM on the same resolutions.
4. Shareholders are encouraged to join the meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **07 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at evoting@lawsikhoin.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system available during the AGM.
10. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**.
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

For and behalf of the Board
For Addictive Learning Technology Limited
(Formerly Addictive Learning Technology Private Limited)

sd/-
Komal Shah
Company Secretary and Compliance Officer
Membership Number: ACS 14073
Date: 29th August, 2025
Place: Mumbai

ANNEXURE A

Details of Director seeking appointment and re-appointment at this AGM

(In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings)

S. NO.	NAME OF DIRECTOR	RAMANUJ MUKHERJEE
1	DIN	05017261
2	Date of Birth	18-08-1987
3	Nationality	Indian
4	Date of appointment on Board	12-09-2017
5	Brief resume	<p>Mr. Ramanuj Mukherjee is a well-known Indian legal entrepreneur and educator and the Co-Founder and Managing Director of Addictive Learning Technology Limited. He holds a law degree from West Bengal National University of Judicial Science and spent his early career as an associate at Trilegal, one of India's leading law firms. He founded a number of impactful ventures in the e-learning space:</p> <ul style="list-style-type: none"> • iPleaders – a legal education blog/platform, • SuperLawyer, CLATHacker, KlikLawyer, InstaLaw Workshops • LawSikho—a platform focused on bridging the gap between theoretical learning and practical legal skills. • Skill Arbitrage- a platform focused on providing upskilling in the areas of automation and business transformation as well as certain test prep courses. <p>He started LawSikho as a response to the shortcomings of traditional legal education, aiming to create practical, career-ready legal training. The platform offers a range of courses and has seen significant growth and impact.</p> <p>He's recognized for making practical legal education more accessible, especially in areas like corporate law, intellectual property, international remote legal work, and compliance. Through LawSikho, he's helped thousands of professionals and students transition into better career opportunities, including international placements and freelance work.</p> <p>Under his leadership, the Skill Arbitrage platform has enabled thousands of fresh and senior professionals to transform their careers and businesses to automate their functions.</p> <p>He was instrumental in bringing the IPO of the Company.</p> <p>He has also been at the helm of and the chief orchestrator behind the ongoing AI transformation in the Company. He's also quite active in sharing career advice on platforms like LinkedIn, YouTube, and X (Twitter), often blending entrepreneurship insights with practical skill-building tips. Mr. Ramanuj Mukherjee is one of the co-founders of Addictive Learning Technology Limited and has played a significant role in building the Company alongside Mr. Abhyudaya Agarwal.</p>
6	Nature of Expertise in specific functional area / Background details /Job profile and his suitability	<p>Mr. Ramanuj Mukherjee obtained his LLB degree from West Bengal National University of Juridical Sciences in the year 2011 and has over 15 years of experience in the field of legal education. His deep insights into the functioning of business, in-depth knowledge of law and the ability to guide and motivate students and team members as well as his significant role in establishing the various functions in the Company and building the various brands of the Company makes him the perfect candidate to occupy a board seat in the Company.</p>

7	Disclosure of relationship between Directors inter-se	None
8	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Other listed entities where the person holds directorship: None Membership of committees: (Addictive Learning Technology Limited): 1.Executive Committee
9	Number of shares held in the Company	44,47,879 shares
10	In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not applicable

For other details such as number of meetings of the Board attended during FY 2024-25, remuneration last drawn, please refer to the Board Report which forms part of this Annual Report.

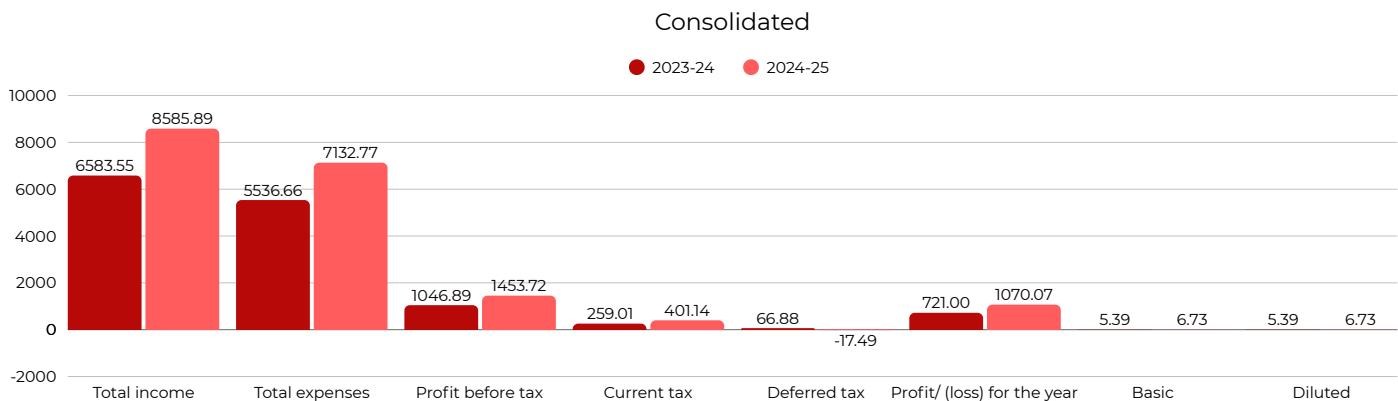
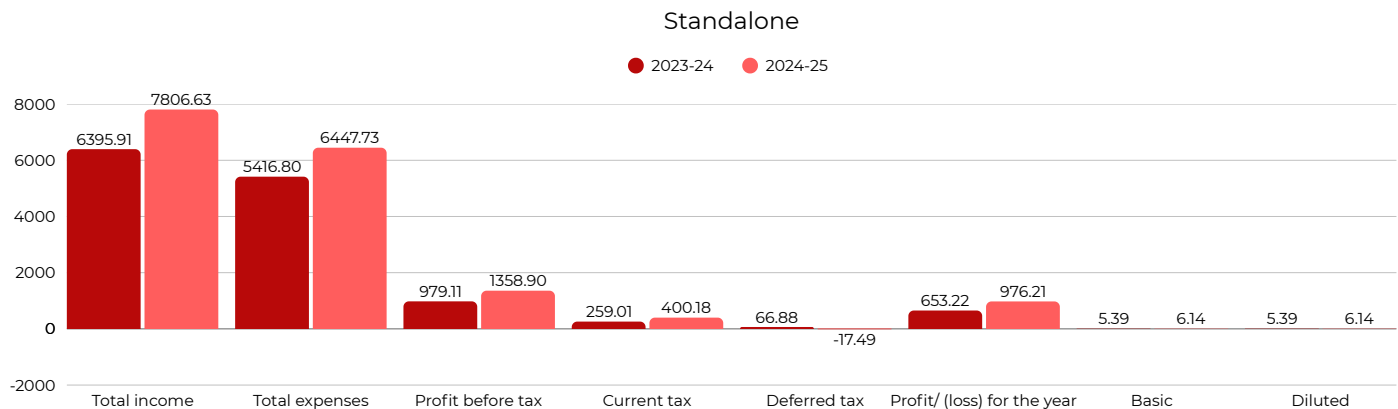
BOARD'S REPORT

**TO THE MEMBERS,
ADDICTIVE LEARNING TECHNOLOGY LIMITED**
(previously known as "Addictive Learning Technology Private Limited")

The Directors present this Annual Report of Addictive Learning Technology Limited ("the Company") along with the audited financial statements for the financial year ("FY") ended March 31, 2025. The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. Financial results

**The summary of the financial performance for the financial year ended March 31, 2025 is given below:
(Amount Rs.in Lakhs)**



2. Financial performance of the Company

The Company delivered growth during the year, with notable improvement in both standalone and consolidated performance.

Standalone performance:

- Total revenue (including other income) grew by approximately 22.06%, from ₹6,395.91 lakhs in FY 2023-24 to ₹7,806.63 lakhs in FY 2024-25.
- Profit After Tax (PAT) increased by about 49.45%, from ₹653.22 lakhs to ₹976.21 lakhs in the financial year 2024-25.

Consolidated performance:

- Total revenue (including other income) rose by around 30.41%, from ₹6,583.55 lakhs in FY 2023-24 to ₹8,585.89 lakhs in FY 2024-25.
- Profit After Tax ("PAT") registered a growth of about 48.41%, from ₹721.00 lakhs to ₹1,070.07 lakhs in the financial year 2024-25.

The directors express their satisfaction on the overall financial performance and the progress made by the Company during the year under review.

3. Share capital

The authorised share capital of the Company as on 31st March 2025 stands at Rs.18,10,25,000 divided into 1,80,00,000 Equity Shares of Rs. 10/- each. 100,000, 0.0001% Optionally Convertible Preference Shares of Rs.10 each and 2500 Compulsorily Convertible Preference Shares of Rs.10 each.

The Issued, Subscribed and Paid-up Share Capital of the Company as on 31st March 2025 stands at Rs.15,90,97,320, comprising 1,59,09,732 equity shares of Rs. 10 each. The equity shares of the company are fully dematerialized.

During the year under review, there were no changes in the share capital of the Company.

4. Listing With Stock Exchange

As on the date of this report, the Equity Shares of the Company are listed on EMERGE – the SME Growth Platform of the National Stock Exchange since 30th January, 2024. The Company confirms that it has no dues outstanding for fees payable to the National Stock Exchange for the year 2024-25.

5. Subsidiaries, Joint Ventures And Associate Companies

The Company has the following subsidiary Companies and group Companies, as on date of this Report:

SR. NO.	NAME OF COMPANY/ LLP	REASON FOR CLASSIFICATION UNDER “GROUP COMPANIES”
1	Dataisgood Edutech Private Limited	Wholly owned Subsidiary (WOS)
2	Incredible Access Web Services Private Limited	Common directors
3	Intelligent Legal Risk Management Solutions LLP	Common directors (designated partners in case of LLP)
4	Skill Arbitrage Technology Inc.(Delaware, United States)	Step-down Subsidiary
5	Dataisgood LLC (Wyoming, United States)	Step-down Subsidiary (WOS is the single-member)
6	Skill Arbitrage Technology Limited (U.K.)*	Wholly owned Subsidiary
7	Addictive Learning Technology Inc.(Canada)	Wholly owned Subsidiary
8	Arizona University of Management and Technology Inc. (Arizona, USA)**	Common directors (intended to be a step-down subsidiary)

The details of the subsidiaries are attached with this Report in **Annexure I**.

*Dataisgood Limited was incorporated in the United Kingdom (U.K.) on 20th February 2024 and changed its name to Skill Arbitrage Technology Limited on 16 October 2024.

**Arizona University of Management and Technology Inc., was incorporated in Arizona, USA, on 24th July 2025.

6. Utilization of IPO Proceeds

PARTICULARS	PROPOSED UTILISATION AS PER PROSPECTUS	UTILISATION UPTO 31-3-2025	UNUTILISED AMOUNT AS AT 31-3-2025	REASONS
Unidentified Acquisition (In India & Abroad)	500.00	-	500.00	The prospectus states that INR 3 crores in the proceeds shall be utilized in FY2024-25 and INR 2 crores in FY 2025-26, however, the Company has not approved a suitable target after due diligence. The proceeds shall therefore be fully utilized in FY2025-26.
Identified Acquisition	300.00	100.00	200.00	The prospectus states that the proceeds shall be utilized in FY2023 -24; however, the balance amount of INR 2 Crores has not become payable as per the provisions of the contract entered into for the identified acquisition, and hence, this amount has not been utilized.
Investment in Technology	800.00	700.00	100.00	The prospectus states that INR 4 crores shall be utilized in FY 2024 -25 and INR 4 crores shall be utilized in the FY 2025 -26. However, the Company has found an opportunity to develop automation for training as well as sales management to increase the efficiency of operations in light of breakthroughs in generative AI and therefore, it proceeded to utilize the funds in FY2024 -25 itself such that projects become delivered and utilizable in the following financial year. Starting these projects in the following year would have jeopardised our competitiveness in light of AI tools being rolled out globally. The assets being developed are still work -in - progress and the full benefit of the same will be available in the FY2025 -26.
Development of new courses	500.00	500.00	-	The prospectus states that INR 3 crores shall be utilized in the FY 2024 -25 and INR 2 crores shall be utilized in the FY 2025 -26, however, the Company intended to be a first mover in developing courses for training people in generative AI and delaying the expenditure would have amounted to losing the opportunity. Therefore the entire balance amount of INR 3.5 crores which was not spent in the previous period has been used in developing AI based courses.

Branding & Marketing Expenses	1000.0	600.43	399.57	The prospectus states that INR 8 crores shall be utilized in FY 2024 -25, and INR 2 crores shall be utilized in FY 2025 -26. However, the Company has spent INR 6 crores for this purpose in FY 2024 -25. The balance amount shall be utilized in the FY 2025- 26.
Working Capital Requirement	800.00	101.00	699.00	The prospectus states that INR 6 crores shall be utilized in the FY 2024-25 and INR 1 crores shall be used in FY 2025-26. However the Company has spent INR 1.01 crores for this purpose in the FY 2024-25. The balance amount shall be utilized in the FY 2025- 26
General Corporate Purposes	859.43	100.00	759.43	The prospectus states that INR 7 crores shall be utilized in FY 2024-25 and INR 1.59 Crores shall be utilized in FY 2025-26, however, the Company has spent INR 1 crores for this purpose in the FY 2024-25. The balance amount shall be fully utilized in FY 2025-26
Issue Expenses	1032.37	1011.05	21.32	The prospectus states that the proceeds shall be utilized in FY2023-24, however INR 21.32 lakhs were not utilized from the amount budgeted towards the issue expenses. The Board has not yet modified the allocation for this balance amount.
Total	5791.80	3112.48	2679.32	

7. Changes in nature of business, if any

There has been no change in the nature of business of the Company during the year under review. The Company continued to carry on an upskilling business in the domains of law and in other areas. However, the Company intends to establish a University in the United States in the year 2025-26, which is likely to generate the advantages as described at length in the Management Discussion and Analysis Report.

8. Transfer to reserves

No amount has been transferred to reserves during the year under review.

9. Dividend

The Board does not recommend any dividend for the year under review.

10. Public deposit

During the year under review your company has not accepted any public deposits falling within the ambit of Section 73 of Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

The details relating to deposits as required under Chapter V of the Companies Act, 2013 are as under:

- (a) accepted during the year: Nil
- (b) remained unpaid or unclaimed as at the end of the year: Nil
- (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved: Not Applicable
 - (i) at the beginning of the year: Nil
 - (ii) maximum during the year: Not Applicable
 - (iii) at the end of the year: Nil
- (iv) the details of deposits which are not in compliance with the requirements of Chapter V of the Act: Not Applicable

11. Directors and Key Managerial Personnel

During the year under review there were no changes in the composition of the Board of Directors of the Company and Key Managerial Personnel. The Board comprises the following Directors as on March 31, 2025:

SR. NO.	NAME	DESIGNATION	DIN/ PAN
1	Mr. Abhyudaya Agarwal	Whole Time Director	05016416
2	Mr. Ramanuj Mukherjee	Managing Director	05017261
3	Mr. Siddhant Singh Baid	Executive Director	07809583
4	Ms. Shruti Khanijow	Independent Director	10351347
5	Mr. Mohd Sirajjudin	Independent Director	07061023
6	Ms. Debbolina Ghosh	Independent Director	10246698
7	Mr. Siddhant Singh Baid	Director and Chief Financial Officer	07809583
8	Ms. Komal Shah	Company Secretary and Compliance Officer	NA

12. Retirement by rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Ramanuj Mukherjee (DIN: 05017261), Managing Director, shall retire by rotation at the ensuing Annual General Meeting, and being eligible, has offered himself for re-appointment. Accordingly the proposal for his reappointment has been included in the notice convening the Annual General Meeting of the Company.

A brief resume of the director seeking reappointment consisting nature of expertise in specific functional areas and names of the listed companies in which he holds directorship and/or membership/chairmanships of the committees of the respective Boards, Shareholding and relationship between Directors inter-se as stipulated under Reg. 36(3) of SEBI (LODR) Regulations, 2015 have been given in relevant section of the notice of AGM forming part of the Annual Report.

13. Registered Office of the Company

There was no change in the Registered Office of the Company during the financial year under review. The present address of the Registered Office is as follows: Space Creators Heights, 3rd Floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102.

14. Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the quarterly re-conciliation of the total capital held with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital and the report thereon is submitted to the National Stock Exchange of India Limited. The report, inter alia, confirms that the number of shares issued, listed on the Stock exchange and that held in demat mode are in agreement with each other.

15. Disclosure Related To Board and Corporate Governance

a) Board meetings held during the year

During the year under review, the Board met 9 (nine) times. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 (the "Act"). Required quorum was present throughout each meeting as per the requirement of the said Act. The meetings of board of directors of the Company were held on 09.05.2024, 02.07.2024, 19.08.2024, 27.08.2024, 06.09.2024, 14.09.2024, 14.11.2024, 13.03.2025 and 22.03.2025.

Attendance of the directors in the board meetings was as under:

	Abhyudaya Agarwal	Ramanuj Mukherjee	Siddhant Singh Baid	Debbolina Ghosh	Shruti Khanijow	Mohd Sirajuddin
09.05.2024	✓	✓	✓	✓	✓	✓
02.07.2024	✓	✓	✓	✓	✓	✓
19.08.2024	✓	✓	✓	✓	✓	✓
27.08.2024	✓	✓	✓	✓	✓	✓
06.09.2024	✓	✓	✓	✓	✓	✓
14.09.2024	✓	✓	✓	✓	✓	✓
14.11.2024	✓	✓	✓	✓	✓	✗
13.03.2025	✓	✓	✓	✓	✓	✓
22.03.2025	✓	✓	✗	✓	✓	✓

b) Committees of the Board

The Board of Directors has constituted various committees in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to ensure focused and effective governance.

1) Audit Committee

As on 31st March, 2025, the Audit Committee comprised of following members :

NAME OF THE DIRECTOR	DESIGNATION	NATURE OF DIRECTORSHIP
Ms. Debbolina Ghosh	Chairperson	Independent Director
Ms. Shruti Khanijow	Member	Independent Director
Mr. Siddhant Singh Baid	Member	Executive Director
Mr. Abhyudaya Agarwal	Member	Executive Director
Mr. Mohd Sirajuddin	Member	Independent Director

The majority of the Members of the Committee are Independent Directors and possess accounting and financial management knowledge. All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors. The Company Secretary and Compliance Officer of the Company acts as the secretary of the Committee.

The Committee held three meetings during the year under review. The details of the meetings and attendance are provided below:

	Abhyudaya Agarwal	Siddhant Singh Baid	Debbolina Ghosh	Shruti Khanijow	Mohd Sirajuddin
09.05.2024	✓	✓	✓	✓	✓
14.11.2024	✓	✓	✓	✓	✗
13.03.2025	✓	✓	✓	✓	✓

2) Nomination and Remuneration Committee

As on 31st March, 2025, the Nomination & Remuneration Committee comprised following Members:

NAME OF THE DIRECTOR	DESIGNATION	NATURE OF DIRECTORSHIP
Ms. Shruti Khanijow	Chairperson	Independent Director
Ms. Debbolina Ghosh	Member	Independent Director
Mr. Mohammed Sirajuddin	Member	Independent Director
Mr. Abhyudaya Agarwal	Member	Executive Director (Chairperson of the Company)

The Company Secretary and Compliance Officer of the Company acts as the secretary of the Committee.

The Committee held one meeting during the year under review. The details of the meetings and attendance are provided below:

	Abhyudaya Agarwal	Debbolina Ghosh	Shruti Khanijow	Mohd Sirajuddin
13.03.2025	✗	✓	✓	✓

3) Stakeholders' Relationship Committee

As on 31st March, 2025, the Stakeholder Relationship Committee comprised of following Members:

NAME OF THE DIRECTOR	DESIGNATION	NATURE OF DIRECTORSHIP
Ms. Debbolina Ghosh	Chairperson	Independent Director
Ms. Shruti Khanijow	Member	Independent Director
Mr. Siddhant Singh Baid	Member	Executive Director
Mr. Abhyudaya Agarwal	Member	Executive Director

The Company Secretary and Compliance Officer of the Company acts as the secretary of the Committee.
No meetings of the Committee were convened during the year under review.

4) Executive Committee

As on 31st March, 2025, the Executive Committee comprised the following Members:

NAME	DESIGNATION	NATURE OF DIRECTORSHIP
Mr. Ramanuj Mukherjee	Chairperson	Managing Director
Mr. Abhyudaya Agarwal	Member	Whole Time Director
Mr. Siddhant Singh Baid	Member	Executive Director

The Company Secretary and Compliance Officer of the Company acts as a secretary to the Executive Committee.

All minutes of the Executive Committee meetings held between two Board meetings are placed before the Board at its next meeting.

The Committee held thirteen meetings during the year under review. The details of the meetings and attendance are provided below:

	Abhyudaya Agarwal	Ramanuj Mukherjee	Siddhant Singh Baid
17.04.2024	✓	✓	✓
06.06.2024	✓	✓	✓
24.06.2024	✓	✓	✓
13.09.2024	✓	✓	✓
01.10.2024	✓	✓	✓
23.10.2024	✓	✓	✓
18.11.2024	✓	✓	✓
25.11.2024	✓	✓	✓
06.12.2024	✓	✓	✓
07.01.2025	✓	✓	✓
16.01.2025	✓	✓	✓
23.01.2025	✓	✓	✓
27.02.2025	✓	✓	✓

c) Annual Evaluation of the Board

The Nomination and Remuneration Committee has laid down a formal framework for performance evaluation of the individual Directors and the Board.

An evaluation of the Board performance was carried out by means of discussion among the members of the Nomination and Remuneration Committee on the performance of the Board and the individual directors as well as the quality of the information flow to the Board. Later on, the Nomination and Remuneration Committee has adopted a more systematic framework involving the completion of detailed evaluation questionnaires.

d) Meeting of the Independent Directors:

During the year under review, the Independent Directors met on March 13, 2025 inter alia, to:

- I. Review the performance of Non-Independent Directors and the Board of Directors as a whole;
- II. Assess the quality, content and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at this meeting. The observations made by the Independent Directors have been adopted and implemented.

e) Declaration By Independent Directors

The Company has received declarations from all the Independent Directors of the Company in accordance with the provisions of Section 149 (7) of the Companies act, 2013 regarding meeting the criteria of independence laid down under Section 149 (6) of the Companies Act 2013 and the rules made thereunder. Independent Directors of the Company have confirmed their enrollment in the data bank of Independent Directors maintained with the Indian Institute of Corporate affairs.

f) Familiarization Programme For Independent Directors

The Company has formulated a Programme for Familiarization of Independent Directors with regard to their roles, rights, responsibilities, nature of the industry in which the Company operates, the business model of the Company etc. However, during the year under review, there was no change in the nature of business of the company and its business vertical/ structure/operational strategy, etc., which would have necessitated a fresh Familiarization Programme for Independent Directors.

16. Vigil Mechanism

The Directors have established a robust Vigil Mechanism for reporting of concerns through the Whistle Blower Policy, which is in compliance with the provisions of Section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and the Listing Regulations.

The Policy provides for a channel to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of companies policies.

The Whistle Blower Policy of the Company is available at the following link: <https://lawsikho.com/Investors>

17. Directors' Responsibility Statement

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors, based on the representations received, confirm that –

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
2. The accounting policies selected have been applied consistently, and judgements and estimates are made that are reasonable and prudent, so as to give a true and fair view of the state of affairs of your Company as at 31st March 2025 and of the profit of your Company for the year ended on that date;
3. proper and sufficient care has been taken for the maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of your Company, and for preventing and detecting fraud and other irregularities;
4. The annual accounts have been prepared on a going concern basis;
5. Your company has laid down proper internal financial controls and that such internal financial controls are adequate and were operating effectively;
6. Your Company has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Details of significant and material orders passed by a regulatory authority, court or tribunal

During the year no significant or material orders were issued against the Company by a regulatory authority or court or tribunal that could affect the going concern status and company's operation in future.

19. Management Discussion And Analysis

In terms of the Regulation 34(2)(e), and Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, A review of operations, performance and future outlook of your Company and its businesses is given in the Management Discussion and Analysis Report for the FY 2024-25, which forms part of this report.

20. Particulars of employees

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, disclosure pertaining to remuneration and other details are provided in the **Annexure II** to this Report.

Since the Company does not have any employees who draw remuneration in excess of Rupees One Crore and Two lakhs for the financial year or Rupees Eight Lakhs and Fifty Thousand per month when employed for part of the year, the particulars required under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not required to be provided.

21. Auditors

a. Statutory Auditor

As per the provisions of Section 139 & 142 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company had appointed M/s. K R A & Co., Chartered Accountants (Firm Registration No. 0020266N) as the Statutory Auditors in the Annual General Meeting held on 19th September, 2023 to hold office till the conclusion of the Annual General Meeting of the Company to be held in the year 2028.

There are no qualifications, reservations or adverse remarks made by the M/s. K R A & Co., Statutory Auditors of Company in their Audit Report for the year under review.

b. Secretarial Auditor

The Board of Directors at its meeting held on 29th August, 2025 have appointed Rawal & Co. (Practicing Company Secretary) having Membership No. 43231 and Certificate of Practice No. 22687, to undertake Secretarial audit of the Company for the Financial Year 2025-26.

Secretarial Audit Report:

The Secretarial Audit Report, issued by the Secretarial Auditor in Form No. MR-3 for the Financial Year 2024-25, is provided as **Annexure-IV** to this report and forms an integral part of the Annual Report.

There are no qualifications, reservations, or adverse remarks made by M/s. Rawal & Co., the Secretarial Auditor of the Company, in their audit report for the year under review.

c. Internal Auditor

The Company appointed CA Sachin Jain as its Internal Auditor for the financial year 2024-25 in accordance with Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014. Mr. Sachin Jain resigned from the position with effect from the close of business hours on 30th November 2024 due to other professional commitments.

Subsequently, the Board of Directors, at its meeting held on 13th March 2025, appointed Neeraj Bansal & Co., Chartered Accountants (Firm Registration No. 033654N), as the Internal Auditor of the Company for the financial years 2024-25 and 2025-26, in accordance with Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014.

22. Reporting of frauds by Statutory auditors

During the year under review, the statutory auditors have not reported any instances of frauds committed in the Company by its Officers or employees under Section 143(12) of the Companies Act, 2013.

23. Maintenance of cost records

The Company was not required to maintain cost records under Section 148 of the Companies Act, 2013.

24. Extract of Annual Return

In terms of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company shall be available on the website of the Company i.e.: <https://lawsikho.com/Investors>.

25. Internal financial control systems and their adequacy

The Company has internal financial control systems commensurate with the size and complexity of its operations, to ensure proper recording of financials and monitoring of operational effectiveness and compliance of various regulatory and statutory requirements. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records including timely preparation of reliable financial information.

26. Risk management policy

A Risk management policy is formulated by the Company in compliance with Regulation 21 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Section 134 (3) (n) of the Companies Act 2013, which requires the Company to lay down procedures for risk assessment and risk minimization. The Board, Audit committee and the senior management of the company periodically review the policy and monitor its implementation to ensure the optimization of business performance, to promote the confidence amongst stakeholders in the process, plan and meet strategic objectives and evaluate, tackle, and resolve various risks associated with the Company. The business of the Company is exposed to various risks, arising out of internal and external factors i.e., industry, competition, input, geography, financial, regulatory, other operational, information technology related other risks.

The Risk Management Policy of the Company is available at: <https://lawsikho.com/Investors>.

27. Various Policies of the Company

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 the Company has formulated, implemented various policies. All such Policies are available on Company's website- <https://lawsikho.com/Investors> under the Tab named Policies. The policies are reviewed periodically by the Board and updated based on need and requirements.

28. Particulars of loans, guarantees and investments falling within the ambit of Section 186

The particulars of loans, guarantees and investments covered within the ambit of Section 186 of the Companies Act, 2013 have been disclosed in notes to the financial statements.

29. Particulars of contracts and arrangements with related parties

During the year under review all transactions entered into by the Company with Related Parties as defined under the Companies Act 2013 were in the ordinary course of business and on an arm's length pricing basis and accordingly, do not attract the provisions of Section 188 of the Act. Hence the requirement of Form AOC-2 as required under Section 188(1) of the Act is not applicable to the Company. Omnibus approval of the Audit Committee shall continue to be obtained for any related party transactions which are repetitive in nature.

There are no material or significant related party transactions entered into by the Company with its promoters, directors, Key Managerial Personnel ("KMP") or senior management personnel which may have a potential conflict with the interest of the Company at large.

30. Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo:

Pursuant to the provisions of Section 134(3)(m) and Rule 8(3) of Companies (Accounts) Rules, 2014, the details of energy conservation, technology absorption and foreign exchange earnings and outgo are as under:

Conservation of energy: Not Applicable

1. The steps taken or impact on conservation of energy: Not Applicable
2. The steps taken by Company for utilising alternate source of energy: Not Applicable
3. The capital investment on energy conservation equipment: Not Applicable

Technology Absorption: Not Applicable

1. The efforts made towards technology absorption: Not Applicable
2. The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
3. In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year): Not Applicable
4. The expenditure incurred on research and development: Not Applicable

Foreign Exchange earnings and outgo:**(Amount in Rupees lakhs)**

PARTICULARS	STANDALONE		CONSOLIDATED	
	2025	2024	2025	2024
Foreign exchange earning	-	30.10	-	34.07
Foreign exchange outgo	48.92	-	-	-

31. Prevention of sexual harassment at workplace

The Company provides 100% remote working to its employees. Despite this, the Company has zero tolerance for sexual harassment at workplace. The Company has adopted a Policy on Prevention of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act) and the rules framed thereunder. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the POSH Act. The names of members of the Internal Complaints Committee can be found here: <https://lawsikho.com/posh-complaint-committee>

The following is a summary of sexual harassment complaints received and disposed of during the year:

- a. No. of complaints received : Nil
- b. No. of complaints disposed of: Not Applicable
- c. No. of complaints pending : Nil

32. Compliance with Maternity Benefit Regulations

Pursuant to Section 134 read with Rule 8(5)(xiii) of Companies (Account) Rules, 2014, the Company declares and affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

33. Corporate Governance

The disclosure requirements as prescribed under Para C of the Schedule V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR') are not applicable to the Company pursuant to Regulation 15(2) of the LODR as the Company is listed on the SME Exchange.

34. Corporate Social Responsibility

The CSR Policy of the company as approved by the Board of Directors is available on the website of the company at the following web address: <https://lawsikho.com/Investors>

The Company is not required to constitute a Corporate Social Responsibility Committee since the amount required to be spent by the company on CSR activities for the financial year 2024-25 does not exceed Rs.50,00,000 (Rupees Fifty lakhs).

The CSR Annual Report for the financial year 2024-25 has been annexed to this report as **Annexure III**.

35. Details of Applications Made Or Any Proceeding Pending Under The Insolvency And Bankruptcy Code 2016:

No application is made during the Financial Year 2024-25 by or against the Company and there are no proceedings pending under the Insolvency and Bankruptcy Code 2016.

36. Details of Differences Between Amount of the Valuation Done at the time of One Time Settlement and the Valuation Done while taking Loan From The Banks or Financial Institutions along with the reasons Thereof

Your company has not made any one time settlement with any of its lenders.

37. Dematerialization of Shares

As on 31st March, 2025 there were 1,59,09,732 Equity Shares dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents about 100% of the total issued, subscribed and paid-up capital of the Company. The ISIN allocated to the Company is INEORDH01021.

38. Compliance with the secretarial standards

The Company is in compliance with the applicable standards issued by the Institute of Company Secretaries of India.

39. Material changes and commitment affecting financial position of the Company from the end of the financial year till the date of the report

The Board of Directors of the Company had approved a preferential issue of warrants convertible into 19,00,000 equity shares of the Company. The said preferential issue was placed before the members for approval at the Extra-Ordinary General Meeting scheduled on 18th September, 2024.

Subsequently, the Company decided to withdraw its application for the preferential issue of warrants. The decision to withdraw the Preferential Issue was primarily driven by market volatility and a decline in the market price of our shares. The prevailing market conditions, marked by increased volatility and fluctuating stock prices, have negatively impacted investor sentiment. This, coupled with declining share prices, has made it challenging for potential investors to justify engaging in new issuances. Investor caution, due to ongoing economic uncertainties, has led to a diminished appetite for new investments, thereby affecting interest in the preferential allotment.

Except for the above, there have been no other material changes and commitments that have occurred between the end of the financial year to which the financial statements relate and the date of this Report, which affect the financial position of the Company.

40. Acknowledgements

The Directors take this opportunity to place on record their sincere appreciation for the support received during the year from the investors, the learners who trusted the Company with their careers and the employees who put in significant efforts to ensure the success of the learners. The Directors also take this opportunity to acknowledge the support received from all our external supporters such as the Central and State government authorities, the National Stock Exchange of India Limited, banks and financial institutions, depositories, analysts, advisors, suppliers and other business partners for their support during the year.

We look forward to your continued support in achieving the formidable goals that the Company seeks to achieve in the current financial year.

For and behalf of the Board

For Addictive Learning Technology Limited

(Formerly Addictive Learning Technology Private Limited)

sd/-

Ramanuj Mukherjee

Managing Director

DIN: 05017261

sd/-

Abhyudaya Agarwal

Whole Time Director

DIN: 05016416

Date: 29th August, 2025

Place: Gurugram

ANNEXURE I

AOC-1

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

1. Dataisgood Edutech Private Limited (Dataisgood LLC is consolidated)

[Information in respect of subsidiary is presented with amounts in Rupees (Rs.)]

SR. NO.	NAME OF THE SUBSIDIARY	DATAISGOOD EDUTECH PRIVATE LIMITED (DATAISGOOD LLC IS CONSOLIDATED) (DETAILS AS ON 31ST MARCH 2025)
1	The date since when subsidiary was acquired	26th August 2023
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as the reporting period of the holding Company.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable.
4	Share capital	Rs. 1,00,000/-
5	Reserves and surplus	Rs. 71,15,408/-
6	Total assets	Rs. 81,53,578/-
7	Total Liabilities	Rs. 9,38,170/-
8	Investments	-
9	Turnover	Rs.6,37,75,312/-
10	Profit before taxation	Rs. 2,78,295/-
11	Provision for taxation	Rs. 96,497/-
12	Profit after taxation	Rs. 1,81,798/-
13	Proposed Dividend	None
14	Extent of shareholding (in percentage)	100% (6 shares held by nominees)

2. Skill Arbitrage Technology Inc. (USA) (USD)

SR. NO.	NAME OF THE SUBSIDIARY	SKILL ARBITRAGE TECHNOLOGY INC. (USA) (DETAILS AS ON 31ST MARCH 2025)
1	The date since when subsidiary was acquired	Skill Arbitrage Technology Inc. was incorporated on 22nd July, 2021
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as the reporting period of the holding Company.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Reporting Currency: USD Exchange Rate: 1 USD = ₹84.48
4	Share capital	-
5	Reserves and surplus	125213.83 USD
6	Total assets	24931.94 USD
7	Total Liabilities	-51322.42 USD
8	Investments	Nil
9	Turnover	146945.09 USD
10	Profit before taxation	65601.18 USD
11	Provision for taxation	Nil
12	Profit after taxation	Nil
13	Proposed Dividend	None
14	Extent of shareholding (in percentage)	100%

3. Skill Arbitrage Technology Limited (UK) (GBP)

SR. NO.	NAME OF THE SUBSIDIARY	SKILL ARBITRAGE TECHNOLOGY LIMITED (UK) (DETAILS AS ON 31ST MARCH 2025)
1	The date since when subsidiary was acquired	Skill Arbitrage Technology Limited was incorporated on 20th February 2024
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as the reporting period of the holding Company.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Reporting Currency: GBP Exchange Rate: 1 GBP= ₹110.74
4	Share capital	1 GBP
5	Reserves and surplus	83641 GBP
6	Total assets	83641 GBP
7	Total Liabilities	Nil
8	Investments	Nil
9	Turnover	126797.88 GBP
10	Profit before taxation	83641 GBP
11	Provision for taxation	Nil
12	Profit after taxation	Nil
13	Proposed Dividend	None
14	Extent of shareholding (in percentage)	100%

4. Addictive Learning Technology Inc. (Canada) (CAD)

SR. NO.	NAME OF THE SUBSIDIARY	ADDICTIVE LEARNING TECHNOLOGY INC. (CANADA) (DETAILS AS ON 31ST MARCH 2025)
1	The date since when subsidiary was acquired	Addictive Learning Technology Inc. was incorporated on 29th April, 2024.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	Same as the reporting period of the holding Company.
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Reporting Currency: CAD Exchange Rate: 1 CAD = ₹ 60.25
4	Share capital	-
5	Reserves and surplus	(997.84) CAD
6	Total assets	101.68 CAD
7	Total Liabilities	101.68 CAD
8	Investments	Nil
9	Turnover	141.72 CAD
10	Profit before taxation	(997.84) CAD
11	Provision for taxation	Nil
12	Profit after taxation	Nil
13	Proposed Dividend	None
14	Extent of shareholding (in percentage)	100%

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: Not Applicable

For and behalf of the Board

For Addictive Learning Technology Limited

(Formerly Addictive Learning Technology Private Limited)

sd/-

Ramanuj Mukherjee
Managing Director
DIN: 05017261

sd/-

Abhyudaya Agarwal
Whole Time Director
DIN: 05016416

Date: 29th August, 2025

Place: Gurugram

ANNEXURE II

Disclosure as per Section 197(12) of Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year under review and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year under review:

NAME OF THE DIRECTOR	DESIGNATION	RATIO OF REMUNERATION OF EACH DIRECTOR TO MEDIAN REMUNERATION OF EMPLOYEES	% INCREASE IN REMUNERATION IN FY 2024-25
Abhyudaya Agarwal	Whole Time Director	8.92	5.05
Ramanuj Mukherjee	Managing Director	8.92	5.05
Siddhant Singh Baid	Chief Financial Officer	6.82	Nil
Shruti Khanijow	Independent Director	Nil	Nil
Debbolina Ghosh	Independent Director	Nil	Nil
Mohd Sirajuddin	Independent Director	Nil	Nil
Komal Shah	Company Secretary	NA	Nil

B. The percentage increase in the median remuneration of employees in the financial year under review:

During the financial year under review, the median remuneration of employees increased by 108.29% compared to the previous financial year, whereas the remuneration of key managerial personnel increased by only 5.05% compared to the previous financial year.

C. The number of permanent employees on the rolls of company as on 31st March 2025:

67 employees

D. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

In the last financial year, the majority of the employees were hired during the second half of the year under review. Hence, a comparable percentile increase in their salaries was not feasible. In the current financial year, however, the average percentile increase already made in the salaries of employees other than the key managerial personnel is 18.27% compared to increase in the remuneration of the key managerial personnel which is only 5.05%. The increase in remuneration of the employees other than the key managerial personnel is in line with industry standards and commensurate with the responsibilities shouldered, performance delivered, and overall growth of the Company.

E. Affirmation that the remuneration is as per the remuneration policy of the company.

The Board of Directors of the Company affirm that the remuneration is as per the remuneration policy of the Company.

a. The names of the top ten employees in terms of remuneration drawn is as provided hereunder

S.NO.	NAME	PAN NUMBER	REMUNER-ATION	DESIGNATION OF THE EMPLOYEE	NATURE OF EMPLOYMENT - PERMANENT OR CONTRACTUAL	QUALIFICATIONS AND EXPERIENCE	DATE OF COMMENCEMENT OF EMPLOYMENT	AGE OF THE EMPLOYEE	LAST EMPLOYMENT HELD BY SUCH EMPLOYEE BEFORE JOINING THE COMPANY	WHETHER ANY SUCH EMPLOYEE IS A RELATIVE OF DIRECTOR OR MANAGER
1	ABHYUDAYA AGARWAL	AIVPA1712C	52,00,000	Whole-time Director	Permanent	BA LLB, business, 12+ years of experience in legal education.	12-Sep-2017	36	-	No
2	RAMANUJ MUKHERJEE	AUJPM7314C	52,00,000	Managing Director	Permanent	BA LLB, business, 12+ years of experience in legal education.	12-Sep-2017	38	-	No
3	SIDDHANT SINGH BAID	AICPB2918A	39,78,400	Chief Financial Officer	Permanent	MBA, 16+ years of experience	11 Oct-2023	40	Chief Strategy Officer (CSO) Chief Strategy Officer (CSO) Second Generation Technology Pvt. Ltd.	No
4	HARSH JAIN	AMOPJ6080D	39,78,400	Chief Growth Officer	Permanent	BA LLB, LLM, PHD, UGC-NET JRF, 9+ years of experience	3-Mar-2018	38	Lecturer at Dausa Law College	No
5	KOMAL SHAH	ACCP5343H	39,78,400	Company Secretary	Permanent	MCom, LLB, ACS, 23+ years of experience	11-Oct-2023	48	Manager, Company Secretarial, Northern Trust Ireland	No
6	PRIYANKA KARWA	BIRPM7274A	31,70,400	Freelance Services	Permanent	PGDM in Business & Finance Management, 15+ years	26-Oct-2024	39	Self Employed	No
7	MAYUR SACHDEVA	CFNPS0326D	22,10,400	Sales	Permanent	LLB, 11+ years of experience	01-July-2024	34	AVP Strategic Partnerships, Credenc.com	No
8	ANMOL GAKHAR	BQPPG5626L	13,80,000	Sales	Permanent	MBA, 8+ years experience	01-September-2023	33	Sales Manager, Datatrained	No
9	MARIA WILSON	CJGPS5998L	10,13,400	Freelance Services	Permanent	PG Diploma in HR, 16+ years experience	01-March-2025	43	Recruitment Specialist, Rainmaker Placement & Consultancy	No
10	GAURI SURYAKANT RANE	BNKPR5206D	9,38,400	Executive office	Permanent	LLM & MA, 6+ years of experience	16-October-2024	30	Legal Trainer, NLU Bangalore	No

The name of every employee, who:

•if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than Rs. 1,02,00,000/- (Rupees one crore and two lakh):

The Company does not have any employees who draw remuneration in excess of Rupees One Crore and Two lakhs for the financial year under review.

•if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rs. 8,50,000/- per month (Rupees eight lakh and fifty thousand):

The Company does not have any employees, employed for a part of the financial year who draw remuneration in excess of Rupees Eight lakh and fifty thousand per month for the financial year under review.

•(if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company:

None of the employees of the Company was in receipt of remuneration in the financial year under review in excess of that drawn by the managing director or whole-time director or manager. Therefore, the data relating to the shareholding of the employees is not required to be provided.

For and behalf of the Board

For Addictive Learning Technology Limited

(Formerly Addictive Learning Technology Private Limited)

sd/-

Ramanuj Mukherjee

Managing Director

DIN: 05017261

sd/-

Abhyudaya Agarwal

Whole Time Director

DIN: 05016416

Date: 29th August, 2025

Place: Gurugram

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 135 of Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The CSR Policy sets out the Company's commitment to ensuring that its activities extend beyond business and include initiatives and endeavours to benefit and develop the community and society. It also lays down the guidelines for undertaking programmes geared towards social welfare activities or initiatives.

At Addictive Learning Technology Limited, we are committed to:

- Promoting the principle of inclusive growth and equitable development,
- Carry out our business activities respecting the cultures and practices of each region we operate in and proactively engage in activities that contribute to society as good corporate citizens,
- Engage and work actively in areas of promoting education and gender equality.

The Company's CSR strategy is focused on two broad areas of activity that address the social problems and needs of multiple target groups of society in a holistic and sustainable manner, mainly:

- Promoting education, including special education and employment enhancing vocation skills especially among children, women, the elderly and the differently abled and livelihood enhancement projects such as free courses offered to the differently abled;
- Promoting gender equality, empowering women through various opportunities aimed at providing work to work-from-home women;
- Animal welfare; and
- Humanitarian assistance in cases as may be determined by the Board of Directors or if delegated by the Board, by the Executive Committee.

2. Composition of CSR Committee:

The Company is exempt from constituting a Corporate Social Responsibility (CSR) Committee for the financial year 2024-25, as the amount required to be spent does not exceed fifty lakh rupees. The Board of Directors shall constitute a CSR Committee as and when the provisions of Section 135(1) of the Companies Act, 2013, become applicable to the Company.

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company: <https://lawsikho.com/Investors>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **NOT APPLICABLE**

5.

a)	Average net profit of the company as per sub-section (5) of section 135.	Rs. 4,49,53,573.51
b)	Two percent of average net profit of the company as per sub-section (5) of section 135	Rs. 8,99,071.47
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	-
d)	Amount required to be set-off for the financial year, if any	-
e)	Total CSR obligation for the financial year [(b)+(c)-(d)].	Rs. 8,99,071.47

6. a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): Rs. 16,97,000/-
b) Amount spent in Administrative overheads: NIL
c) Amount spent on Impact Assessment, if applicable: NOT APPLICABLE
d) Total amount spent for the Financial Year [(a)+(b)+(c)]: Rs. 16,97,000/-
e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
16,97,000	NA	NA	NA	NA	NA

f) Excess amount for set-off, if any:

Sr. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135.	Rs. 8,99,071
(ii)	Total amount spent for the Financial Year	Rs. 16,97,000
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Rs. 7,97,929
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	Rs. 7,97,929

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: **NOT APPLICABLE**

Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135	Balance Amount in Unspent CSR Account under subs	Amount Spent in the Financial Ye	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years	Deficiency , if any
				Amount (in Rs.)	Date of Transfer		
-	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NO

If Yes, enter the number of Capital assets created/ acquired: NOT APPLICABLE

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: NOT APPLICABLE

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: **NOT APPLICABLE**

For and on behalf of the Board

Addictive Learning Technology Limited

(Formerly Addictive Learning Technology Private Limited)

sd/-

Ramanuj Mukherjee

Managing Director

DIN: 05017261

Date: 29th August, 2025

Place: Gurugram

ANNEXURE IV

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
ADDICTIVE LEARNING TECHNOLOGY LIMITED
Space Creators Heights, 3rd floor, Landmark Cyber Park,
Golf Course Extension, Sector 67, DLF QE, Gurgaon, DLF QE,
Haryana, India, 122002.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Addictive Learning Technology Limited** ("the Company"). The Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Auditor's responsibility

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period from **April 01, 2024 to March 31, 2025 ("the audit period")** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent and in the manner reporting made hereinafter along with **Annexure-A** attached to this report:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended till date;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit Period);**
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period);**
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period);**

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period)**;

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by The Institute of Company Secretaries of India.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder ("Listing Regulations").

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines to the extent applicable, Standards, etc. made thereunder.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors.

Adequate notice was given to all directors to schedule Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance or on shorter notice subject to ratifications in next meeting. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board meetings and Committee meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We also report that based on the information provided and representations made by the Company, there were adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit period there were no other specific events/actions in pursuance of the above-mentioned laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above-mentioned laws, rules etc.

This report is to be read with our letter of event date which is annexed as **Annexure 'A'** and forms an integral part of this report.

For RAWAL & CO.
(Company Secretaries)
FRN: S2020UP717200

Vivek Rawal
(Proprietor)
M. NO.: 43231
CP NO.: 22687

Date: 29th August, 2025
Place: Gurugram

Peer Review No.: 5722/2024
UDIN: A043231G001104577

ANNEXURE-A

To,
The Members,
ADDICTIVE LEARNING TECHNOLOGY LIMITED
Space Creattors Heights, 3rd floor, Landmark Cyber Park,
Golf Course Extension, Sector 67, DLF QE, Gurgaon, Dlf Qe,
Haryana, India, 122002

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial record. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted practices in India, we have neither come across any instance of material fraud on or by the Company, nor the Company has noticed and reported any such case during the year and accordingly the Company has not informed us of any such case.

For RAWAL & CO.
(Company Secretaries)
FRN: S2020UP717200

Vivek Rawal
(Proprietor)
M. NO.: 43231
CP NO.: 22687

Peer Review No.: 5722/2024
UDIN: A043231G001104577

Date: 29th August, 2025
Place: Gurugram

INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of ADDICTIVE LEARNING TECHNOLOGY LIMITED (“the Company”), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss, and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the statement of profit and loss, the statement of changes in equity, and the statement of cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Financial Statements” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor’s report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we will read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with

the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion, the managerial remuneration for the period ended March 31, 2025 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- The Company has certain pending litigations, the details of which are disclosed in the Notes to Accounts. Based on legal opinion and management's assessment, these litigations are not expected to have a material impact on the financial position of the Company. Accordingly, no provision has been made in the financial statements as at March 31, 2025.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures performed that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made under sub-clauses (a) and (b) contain any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

Gunjan Arora
Partner
Membership No.: 529042
UDIN: 25529042BMIANH4016
Place: Delhi
Date: May 30, 2025

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

(Referred to in Paragraph 1 under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date)

In terms of the Companies (Auditor's Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (“the Act”), we report as under:

(i) Property, Plant and Equipment and Intangible Assets

(a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a)(B) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has maintained proper records of intangible assets.

(b) The Company has a phased program for physical verification of Property, Plant and Equipment, and certain items were verified by the management during the period. No material discrepancies were noticed on such verification.

(c) The Company does not hold any immovable properties in its own name.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. Consequently, clause (i)(d) of the Order is not applicable to the Company.

(e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Consequently, clause (i)(e) of the Order is not applicable to the Company.

(ii) Inventory and Working Capital

(a) The Company does not hold any inventory during the year. Accordingly, the provisions relating to physical verification and related procedures are not applicable.

(b) The Company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions based on security of current assets. Consequently, clause (ii)(b) of the Order is not applicable to the Company.

(iii) Investments, Loans or Advances by Company

The Company has not granted any loans, secured or unsecured, to companies, firms, LLPs, or other parties covered in the register maintained under Section 189 of the Act. Consequently, clause (iii) of the Order is not applicable to the Company.

(iv) Compliance with Sections 185 and 186 of the Act

The Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments, guarantees, and securities, as applicable.

(v) Deposits

The Company has not accepted any deposits or amounts deemed to be deposits during the year. Consequently, clause (v) of the Order is not applicable to the Company.

(vi) Maintenance of Cost Records

The provisions of sub-section (1) of Section 148 of the Companies Act, 2013 relating to maintenance of cost records are not applicable to the Company for the year under review.

(vii) Statutory Dues

(a) The Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, GST, and other material statutory dues with the appropriate authorities.

(b) There are no undisputed statutory dues outstanding as on March 31, 2025 for more than six months from the date they became payable.

(c) There are no statutory dues which have not been deposited as on March 31, 2025 on account of any dispute.

(viii) Unrecorded Income

There were no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961.

(ix) Loans or Other Borrowings

(a) The Company has not defaulted in the repayment of loans or borrowings to financial institutions or banks.

(b) The Company has not been declared a willful defaulter by any bank or financial institution or other lender.

(c) The Company has not applied for the term loans.

(d) The Company has not utilized short-term funds for long-term purposes. Consequently, clause (ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and based on our audit procedures, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary during the year.

(f) The Company has not raised loans on the pledge of securities held in subsidiaries, joint ventures or associate companies. Consequently, clause (ix)(f) is not applicable.

(x) Funds Raised and Utilization

The Company had raised ₹5,791.80 lakhs through an SME Initial Public Offering (IPO) in the previous financial year. As confirmed by the management and verified from the records, the IPO proceeds have been utilised for the purposes specified in the offer document. The utilisation of funds has been disclosed in the Notes to the financial statements for the current year. No material deviations were observed in the application of the funds.

(xi) Fraud Reporting

(a) No material fraud by the Company or on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 with the Central Government.

(c) No whistle-blower complaints were received during the year. Consequently, clause (xi)(c) is not applicable.

(xii) Nidhi Company

The Company is not a Nidhi Company. Consequently, clause (xii) is not applicable.

(xiii) Related Party Transactions

All transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) Private Placement/Preferential Allotment

During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures. Consequently, clause (xiv) is not applicable.

(xv) Non-cash Transactions

The Company has not entered into any non-cash transactions with directors or persons connected with them. Consequently, clause (xv) is not applicable.

(xvi) Registration under RBI Act

The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Consequently, clause (xvi) is not applicable.

(xvii) Cash Losses

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

(xviii) Auditor Resignation

There has been no resignation of the statutory auditors during the year. Consequently, clause (xviii) is not applicable.

(xix) Material Uncertainty

According to the information and explanations given to us and based on financial ratios, ageing of financial assets and liabilities, and other information accompanying the financial statements, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing as on the balance sheet date as and when they fall due within a period of one year. However, this is not an assurance on future viability of the Company.

(xx) CSR Compliance

According to the information and explanations given to us, the company has spent the required amount on Corporate Social Responsibility activities as per Section 135 of the Companies Act, 2013. The details of the CSR spending are disclosed in the notes to the financial statements.

**For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)**

**Gunjan Arora
Partner
Membership No.: 529042
UDIN: 25529042BMIANH4016
Place: Delhi
Date: May 30, 2025**

ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

(Referred to in Paragraph 2 point (f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ADDICTIVE LEARNING TECHNOLOGY LIMITED** (“the Company”) as at March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

Gunjan Arora
Partner
Membership No.: 529042
UDIN: 25529042BMIANH4016
Place: Delhi
Date: May 30, 2025

<p style="text-align: center;">Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029 Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002 Email Id:- compliance@lawsikho.in Phone No. +91 8047486192. Standalone Statement of Assets and Liabilities As at March 31, 2025</p>			
<i>All amounts in Rupees Lakhs (unless otherwise stated)</i>			
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	1,590.97	1590.97
(b) Reserves and surplus	3	6,151.18	5174.97
(c) Money received against share warrants		-	-
		7,742.15	6765.94
Non-current liabilities			
(a) Deferred tax liabilities	21	41.64	59.13
(b) Long term provision	4	45.92	29.75
		87.56	88.88
Current liabilities			
(a) Short Term Borrowings	5	-	-
(b) Trade payables	6		
(A) Total outstanding dues of micro enterprises and small enterprises		25.30	5.40
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises		200.12	93.23
(c) Other current liabilities	7	756.18	630.99
(d) Short-term provisions	8	253.09	277.78
		1,234.69	1007.40
TOTAL		9,064.40	7862.23
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	24.50	19.28
(ii) Intangible Assets		4,548.96	1897.94
iii) Intangible Assets-CWIP		684.60	
(b) Non Current Investment	10	3,440.27	760.95
(c) Deferred Tax Assets	21		
		8,698.33	2678.17
Current assets			
(a) Trade receivables	11	27.73	47.21
(b) Cash and cash equivalents	12	136.79	4950.80
(c) Short-term loans and advances	13	3.56	3.22
(d) Other Current Assets	14	197.99	182.83
		366.07	5184.06
TOTAL		9,064.40	7862.23
<p>Significant Accounting Policies 1</p> <p>The accompanying notes from 1 to 57 are integral part of the financial statements.</p> <p>This is the Balance Sheet referred to in our audit report of even date.</p>			
<p>For KRA & Co. Chartered Accountants FRN: 020266N</p>		<p>For and on behalf of the Board of Directors of Addictive Learning Technology Limited</p>	
<p>Gunjan Arora Partner Membership No. 529042 Place: Delhi UDIN :25529042BMANH4016 Place: Delhi Date: 30th May, 2025</p>		<p>Abhyudaya Agarwal Whole Time Director DIN: 05016416</p> <p>Ramanuj Mukherjee Managing Director DIN: 05017261</p>	
		<p>Siddhant Singh Baid CFO PAN: AICPB2918A</p> <p>Komal Palak Shah Company Secretary PAN: ACCPP5343H</p>	

<p style="text-align: center;">Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029 Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002 Email Id:- compliance@lawsikho.in Phone No. +91 8047486192. Standalone Statement of Profit and loss for the Year Ended March 31, 2025</p>			
<i>All amounts in Rupees Lakhs (unless otherwise stated)</i>			
Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations	15	7,485.87	6395.77
Other income	16	320.76	0.14
Total income		7,806.63	6395.91
Expenses			
Cost of Services	17	1,235.60	1257.76
Employee benefits expense	18	863.02	753.32
Depreciation and amortization expense	9	708.65	276.56
Finance Cost		-	-
Other expenses	19	3,640.46	3129.16
Total expenses		6,447.73	5416.80
PROFIT BEFORE TAX		1,358.90	979.11
Tax expenses:			
Current tax		400.18	259.01
Deferred tax		-17.49	66.88
Total tax expense		382.69	325.90
PROFIT FOR THE YEAR		976.21	653.22
Earnings per Equity share	20		
[Nominal value per share Rs.10 (2023: Rs.1)]			
Basic (Rs.)		6.14	5.39
Diluted (Rs.)		6.14	5.39
<p>The accompanying notes are an integral part of these financial statements.</p> <p>This is the Statement of Profit and Loss referred to in our report of even date</p>			
For KRA & Co. Chartered Accountants FRN: 020266N		For and on behalf of the Board of Directors of Addictive Learning Technology Limited	
Gunjan Arora Partner Membership No. 529042 Place: Delhi UDIN :25529042BMIANH4016 Place: Delhi		Abhyudaya Agarwal Whole Time Director DIN: 05016416 Siddhant Singh Baid CFO PAN: AICPB2918A	Ramanuj Mukherjee Managing Director DIN: 05017261 Komal Palak Shah Company Secretary PAN: ACCPP5343H

<p style="text-align: center;">Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029</p> <p>Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Df Qe, Haryana, India, 122002 Email Id:- compliance@lawsikho.in Phone No. +91 8047486192. Standalone Statement of Cash Flow for the Year Ended March 31, 2025</p> <p style="text-align: right;"><i>All amounts in Rupees Lakhs (unless otherwise stated)</i></p>			
	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	Cash flow from operating activities		
	Profit before tax	1,358.90	979.11
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation / amortization expenses	698.58	276.56
	Interest income	(266.08)	(0.14)
	Interest on loan		-
	Operating profit before working capital changes	1,791.40	1255.53
	Movements in working capital :		
	(Increase) / decrease in trade receivables	19.48	(44.79)
	(Increase) / decrease in other current assets	(15.16)	498.21
	(Increase) / decrease in Short-term loans and advances	(0.34)	(3.01)
	Increase / (decrease) in long term provisions	16.17	-
	Increase / (decrease) in trade payables	126.79	93.85
	Increase / (decrease) in other current liabilities	125.19	56.44
	Increase / (decrease) in short term provisions	(24.69)	224.41
	Net cash flow (used in) operations	2,038.84	2080.65
	Less: Direct taxes paid Including Advance taxes	(400.18)	(259.40)
	Net cash flow (used in) operating activities (A)	1,638.66	1821.25
B	Cash flows from investing activities		
	Purchase of Investments	(2,679.32)	(760.95)
	Purchase of fixed assets	(4,039.43)	(2171.55)
	Sale of Fixed Assets		
	Interest received	266.08	0.14
	Net cash flow (used in)/ generated from investing activities (B)	(6,452.67)	(2932.36)
C	Cash flows from financing activities		
	Other Non- Current Liabilities		-
	Proceeds from Share Issued		6917.89
	Proceeds/ (repayments) from/ of borrowings	-	(15.73)
	IPO Expenses Paid		(1011.05)
	Foreign Exchange Gain		
	Interest paid on loan		-
	Net cash flow from/ (used in) in financing activities (C)	-	5891.11
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	(4,814.01)	4780.00
	Cash and cash equivalents at the beginning of the year	4,950.80	170.80
	Cash and cash equivalents at the end of the year	136.79	4950.80
Notes to cash flow statement			
1. Components of cash and cash equivalents :			
		As at 31 March 2025	As at 31 March 2024
Cash in hand		0.40	0.56
Balances with banks:			
- On current accounts		136.39	4950.24
		136.79	4950.80
For KRA & Co. Chartered Accountants FRN: 020266N		For and on behalf of the Board of Directors of Addictive Learning Technology Limited	
Gunjan Arora Partner Membership No. 529042 Place: Delhi UDIN :25529042BBIANH4016 Place: Delhi		Abhyudaya Agarwal Whole Time Director DIN: 05016416	
		Ramanuj Mukherjee Managing Director DIN: 05017261	
		Siddhant Singh Baid CFO PAN: AICPB2918A	
		Komal Palak Shah Company Secretary PAN: ACCPP5343H	

Notes to the financial statements for the period ended March 31, 2025

1. Corporate Information

Addictive Learning Technology Limited (the "Company") (formerly known as Addictive Learning Technology Private Limited) was incorporated on September 12, 2017 under the Indian Companies Act, 2013 having registered office at Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DL FQE, Gurgaon, Dlf Qe, Haryana, India, 122002. The Company is engaged in the business of providing consultancy education services such as Law, Management Studies, Online Education, Personality Development Program etc.

Summary of significant accounting policies

(i) Basis of preparation

These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Companies (Accounting Standards) Rules, 2021, specified under section 133 and other relevant provisions of the Companies Act, 2013.

The Standalone Financial Statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments and share-based payment transactions that are measured at fair value as required by relevant AS.

Accounting policies have been consistently applied to all the years presented unless otherwise stated.

Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

All assets and liabilities have been classified as current / non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non current classification of assets and liabilities.

(ii) Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

(iii) Intangible assets

During the previous financial year, the Company revised its accounting policy relating to expenditure incurred on Content Development. Earlier, such expenditure was classified as Deferred Revenue Expenditure and amortised accordingly. However, from the previous financial year onwards, these expenditures have been recognized as intangible assets in accordance with the recognition criteria prescribed under the applicable accounting standards.

The change in policy was made to better reflect the nature and future economic benefits of the expenditure, which are expected to accrue over multiple years. The intangible assets are carried at cost less accumulated amortisation and impairment losses.

The financial results for the current and comparative periods have been prepared on a consistent basis, considering the impact of this change in accounting policy.

Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of the office equipments and furnitures and fixtures, in which cases the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

The estimated useful lives of property, plant and equipment are as under:

Asset category	Useful life
Office equipments other than mobile handsets	5 years
Office equipments - mobile handsets	3 years
Servers (included in computers)	6 years
Furniture and Fixtures	10 years
Machinery	15 years
Computers	3 years
Leasehold improvements	Primary period of the lease

Intangible assets are amortised in the Statement of Profit and Loss over their estimated useful lives on straight line method, from the date that they are available for use. The Company amortises its intangible assets as follows:

Asset category	Useful life
Acquired software	6 years
Acquired technical know-how	5 years
Internally generated intangibles (Application)	5 years

The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at each financial year end. If the expectations differ from previous estimates the changes are accounted for prospectively as a change in accounting estimates.

(iv) Revenue recognition

Revenue from services is recognized based on services rendered on a cost plus basis in accordance with terms of the master services agreements entered into by the Company with its customers and is net of goods and services tax (GST). Revenue in excess of billings on service contracts is recorded as unbilled revenue and is included in Trade receivables.

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Income from export incentives is recognised when the application is filed with the government authority and when it is reasonable certain that ultimate collection will be made.

(v) Foreign currency translation

Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition:

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

All monetary assets and liabilities in foreign currency are restated at the rates ruling at the end of accounting period. Exchange differences arising therefrom are recognized in the Statement of Profit and Loss.

(vi) Current and deferred tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the assets and the liability on net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

(vii) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(viii) Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of Property, plant and equipment and intangible assets, disclosure of contingent liabilities as at the date of the financial statements and the date of the financial statements and the reported amounts of income and expenses during the reported period. On an on-going basis, management evaluates the estimates.

The most significant estimates relate to provision for expenses related to income taxes, contingencies and litigations, employee benefits and useful life of assets. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which, form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual amounts may differ from the estimates used in the preparation of the financial statements.

(ix) Provisions and contingent liabilities

Provisions: Provisions are recognized when the Company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(x) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks with original maturities of three months or less.

Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029
Notes to the financial statements as at March 31st, 2025

(All amounts in Rupees Lakhs, unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
2 Share Capital		
Authorized		
1,80,00,000 Equity Shares of Rs.10/- each	1800.00	1800.00
100,000, 0.0001% Optionally Convertible Preference Shares of Rs.10 each	10.00	10.00
2500 Compulsorily Convertible Preference Shares of Rs.10 each	0.25	0.25
	1810.25	1810.25
Issued, Subscribed and Paid up		
1,59,09,732 Equity Shares of Rs.10/- each fully paid up	1,590.97	1590.97
100,000, 0.0001% Optionally Convertible Preference Shares of Rs.10 each	-	-
	1,590.97	1590.97

(i) **Reconciliation of number of shares outstanding at the beginning and at the end of the year:**

Equity Shares	For the year ended March 31, 2025		For the year ended March 31, 2024	
	No. of Shares (in Numbers)	Amount (in Lakhs)	No. of Shares (in Numbers)	Amount (in Lakhs)
Balances at the beginning of the year	1,59,09,732	1,590.97	10,000	0.10
<u>Movement during the year</u>				
Consolidation of Shares			(9,000)	-
Bonus Shares			1,09,90,009	1099.00
Private Placement			7,75,473	77.55
Initial Public Offer			41,37,000	413.70
Convertible Preference Shares			6,250	0.63
Balance outstanding as at the end of the year	1,59,09,732	1,590.97	1,59,09,732	1590.97

Preference Shares (0.001% Optionally Convertible Preference Shares)	For the year ended March 31, 2025		For the year ended March 31, 2024	
	No. of Shares (in Numbers)	Amount (in Lakhs)	No. of Shares (in Numbers)	Amount (in Lakhs)
Balances at the beginning of the year	-	-	1.00	10.00
Movement during the year	-	-	(1.00)	(10.00)
Balance outstanding as at the end of the year	-	-	-	-

(ii) **Rights, preferences and restrictions attached to shares:**

Equity Shares

The Company has one class of equity shares with a par value of Rs. 10 per share, following a consolidation from Rs. 1 per share effective September 19, 2023. Each shareholder is entitled to one vote per equity share held. Dividends, if declared by the Board of Directors, are subject to the approval of shareholders at the ensuing Annual General Meeting, except in the case of interim dividends which are approved by the Board. In the event of liquidation, equity shareholders are entitled to receive the residual assets of the Company, after settlement of all preferential claims, in proportion to their shareholding.

Preference Shares

As of March 31, 2025, the Company does not have any outstanding preference share capital. During the year ended March 31, 2023, the Company had issued 0.0001% Optionally Convertible Preference Shares (OCPS) of Rs. 10 each. These shares carried a dividend rate of 0.0001% and had limited voting rights as per the provisions of the Companies Act, 2013—applicable only in matters where preference shareholders are entitled to vote. All such preference shares have since been fully converted and/or redeemed.

In the event of liquidation, equity shareholders are entitled to receive the residual assets of the Company after the settlement of all preferential claims, in proportion to their shareholding.

(iii) **Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

	As at March 31, 2025		As at March 31, 2024	
Equity Shares	No. of Shares	% of Holding	No. of Shares	% of Holding
Abhyudaya Agarwal	44,39,103	27.90%	44,39,103	27.90%
Ramanuj Mukherjee	44,40,103	27.90%	44,39,103	27.90%
0.0001% Preference Shares				
Ajeet Singh Khurana	-	-	-	-

(iv) **Details of promoters' shareholding**

	Abhyudaya Agarwal	Ramanuj Mukherjee
No. of shares as at 01/04/2022	4,800	4,800
Change during the year	-500	-500
No. of shares as at 31/03/2023	4,300	4,300
% of total shares	43%	43%
% change during the year	-10%	-10%
No. of shares as at 01/04/2023	4,300	4,300
Change during the Period	44,34,803	44,34,803
No. of shares as at 31/03/2024	44,39,103	44,39,103
% of total shares	27.90%	27.90%
% change during the year	103135%	103135%
No. of shares as at 31/03/2025	44,39,103	44,40,103
% of total shares	0.00%	27.91%
Change during the Period		1,000
% change during the year	0%	0.00

Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029 Notes to the financial statements as at March 31st, 2025								
		As at March 31, 2025		As at March 31, 2024				
3 Reserve and Surplus								
<u>Surplus in Statement of Profit and Loss:</u>								
Balance as at the beginning of the year		349.00				196.18		
Less: Bonus Issue						(500.00)		
Add/(Less):Earlier year Adjustments						(0.39)		
Add: Profit for the year		976.21				653.22		
Balance as at the end of the year		1,325.21				349.00		
<u>Security Premium</u>								
Balance as at the beginning of the year		4,825.97				-		
Add: Addition during the year						6436.02		
Less: Bonus Issue						(599.00)		
Less: IPO Expenses						(1011.05)		
Balance as at the end of the year		4,825.97				4825.97		
Total		6,151.18				5174.97		
4 Long term provision								
Provision for Gratuity		28.82				18.86		
Provision for Leave Encashment		17.10				10.88		
		45.92				29.75		
6 Trade payables								
Total outstanding dues of micro and small enterprises		25.30				5.40		
Total outstanding dues of creditors other than micro and small enterprises		200.12				93.23		
		225.42				98.63		
<u>Aging of trade payables for the year ended March ,2025.</u>								
Particulars		Outstanding for following periods from the due date						
		Not Due	Less than 1 year	1-2 years		2-3 years	More than 3 years	Total
MSME			25				-	
Others			200.12					
Dispute dues-MSME			-				-	
Dispute dues								
Others								
<u>Aging of trade payables for the year ended March ,2024.</u>								
Particulars		Outstanding for following periods from the due date						
		Not Due	Less than 1 year	1-2 years		2-3 years	More than 3 years	Total
MSME			5.40				-	
Others			93.23					
Dispute dues-MSME			-				-	
Dispute dues								
Others								
7 Other current liabilities								
Statutory dues		86.27				21.85		
Payable on account of employees		52.58				65.77		
Advance Received from Students		395.80				328.87		
Expenses Payable		3.46				12.44		
Director Imprest		-				2.07		
Other Current Liability		200.00				200.00		
Advance Received from debtors		12.01				-		
Advance Payments		0.66				-		
Audit Fee Payable		5.40						
		756.18				630.99		
8 Short- term provisions								
Provision for Tax		239.29				258.06		
Provision on Refund		9.03				16.34		
Provision for Gratuity		2.47				1.89		
Provision for Leave Encashment		2.30				1.50		
		253.09				277.78		
10 Non Current Investment								
Investment in Unquoted Share:-								
-Dataisgood (DIG)		760.95				760.95		
-SkillArbitrage limited(UK)		-						
Investment in Financial Instruments		2,679.32						
-								
		3,440.27				760.95		

11 Trade Receivables							
Unsecured							
- considered good						27.73	47.21
						27.73	47.21
Aging of trade receivables :							
Particulars	Outstanding for						
	Not Due	Less than 6 months	6 months-1 Years	1-2 Year	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods		27.30	0.40				27.70
Undisputed Trade Receivables- Considered Doubtful	-	-			-		-
Disputed Trade Receivables- Considered Goods	-				-		-
Disputed Trade Receivables- Considered Doubtful	-				-		-
Others	-	-			-		-
Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6	6 months-1	1-2 Year	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods							
Undisputed Trade Receivables- Considered Doubtful	-	47.21		1.35	-		-
Disputed Trade Receivables- Considered Goods	-				-		-
Disputed Trade Receivables- Considered Doubtful	-				-		-
Others	-	-			-		-
12 Cash and Cash Equivalents							
Cash and cash equivalents:							
Cash on hand						0.40	0.56
Balances with Bank						-	
-In current accounts						136.39	4950.24
						136.79	4950.80
13 Short-term loans and advances							
Advance to Parties						3.56	3.22
						3.56	3.22
14 Other current assets							
Prepaid Expenses						86.75	116.91
Security deposits						17.60	65.92
TDS Recoverable						20.06	-
Gst Recoverable*						18.89	
Accrued Interest						50.86	
Credit Card Balance – Debit						3.83	-
						197.99	182.83
A part of the business of the company consists of export of services to foreign students. For this purpose, the company also imports the services of non-resident foreign consultants.							
The company is of the view that, therefore , it does not have liability to pay IGST on reverse charge basis.							
However, by way of abundant caution and to avoid litigation, the company has paid an amount of Rs 14.37 lakhs -as IGST on reverse charge basis on import of services having nexus with export of services.							
The company will pursue refund claim of such IGST as per rules/ regulations under GST law.							

Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029
Notes to the financial statements for the period ended March 31, 2025

		For the year ended March 31, 2025	For the year ended March 31, 2024
15	Revenue from operations		
	<u>Sale of services- Domestic</u>		
	Education and training programmes	7,429.63	6382.01
	Less: Provision on Refund	7.31	(16.34)
	<u>Sale of services- Export</u>	48.93	30.10
		7,485.87	6395.77
16	Other income		
	Profit on sale of Investment	42.74	
	Interest Income	266.08	0.00
	Interest on Income Tax Refund	-	0.14
	Round Off	-	0.00
	Other Non operating Income	11.94	
		320.76	0.14
17	Cost of Services		
	Professional Expenses	491.02	669.50
	International Software Technology	175.92	171.72
	International Consultancy Charge	18.62	56.89
	Material Printing & Delivery Cost	92.80	220.91
	Payment Gateway Expenses	376.46	51.03
	Training & Development Exp	17.69	3.85
	Technical Charges	29.29	22.33
	Website Maintenance	33.80	61.53
		1,235.60	1257.76
18	Employees Benefit Expenses		
	Salary Expenses	543.86	591.31
	Remuneration to Directors	104.00	
	Director Sitting Fees	2.40	
	Internship Stipend	65.06	73.26
	Bonus	66.41	
	Gratuity Expenses	10.53	20.76
	Severance pay	4.43	
	Retrenchment pay	1.91	
	Leave Enchashment	9.71	12.38
	EPF Contribution	7.24	9.15
	PF Handling Charges	1.37	0.54
	Staff Welfare	46.10	45.93
		863.02	753.32

19	Other Expenses		
	Audit fees	5.00	7.80
	Advertisement & Marketing Exp	1,669.11	1636.60
	Sales & Marketing Expenses	460.48	406.11
	Blocked/ Unclaimed GST Input	518.32	361.65
	Books & Periodicals	-	0.23
	Business Promotion	-	35.13
	Bank Charges & Commission	12.76	5.10
	Discount on Sale	129.42	3.45
	Electricity & Water Expenses	8.40	5.13
	Festival Expenses	29.09	6.79
	CSR Expense	16.97	
	Interest & Late Fees on GST	1.08	0.00
	Interest on Income Tax	25.95	10.06
	Interest on TDS	1.57	2.09
	Legal & Professional Fees	152.34	90.53
	Listing Expenses	9.44	31.22
	Loss On Sale Of Assets	4.54	
	Office Expenses	60.17	66.02
	Postage & Courier	5.19	0.70
	Printing & Stationary	-	1.03
	Other Professional Charges	358.09	186.54
	Software Renewal Charges	3.79	138.22
	Rent	74.24	47.13
	Repair & Maintenance- Computer	-	1.60
	Repair & Maintenance- Other	5.82	4.94
	ROC Expenses	-	17.54
	Security Expenses	1.97	2.83
	Short & Excess	-	-
	Staff Refreshment	29.11	18.16
	Telephone & Internet Expenses	4.10	1.21
	Tour & Travelling- Domestic	53.51	34.04
	Tour & Travelling- Other than Domestic	-	7.30
		3,640.46	3129.16

Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029

Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002

Notes to the financial statements as at March 31st, 2025

20 Earnings Per Share

Particulars	31-Mar-25	31-Mar-24
Net profit as per the statement of profit and loss	976.21	653.22
Weighted average number of equity shares outstanding during the year (No.)	159.10	121.09
Weighted average number of equity shares outstanding during the year (No.) for Diluted	159.10	121.09
Basic earnings per share (Rs)	6.14	5.39
Diluted earnings per share (Rs)	6.14	5.39
Nominal value per equity share (Rs.)	10.00	10

Note-:

The EPS for the year ended March 31, 2024, has been calculated considering the effect of share consolidation and Bonus Shares.

There have been no changes in the share capital structure during the year ended March 31, 2025; accordingly, no further adjustments to EPS calculation were necessary.

21 Deferred Tax Calculation	31-Mar-25	31-Mar-24
WDV as per Companies Act	4,573.46	1917.22
WDV as per Income Tax	4,483.51	1724.39
Timing Difference	89.95	192.84
Provision on Refund	9.03	16.34
Provision for Gratuity	31.29	1.89
Provision for Leave Encashment	19.41	1.50
Deffered Revenue Expenditure	-	-
Timing Difference	149.68	212.56
Deferred Tax Liabilities	41.64	59.13
Deferred Tax Assets	-	-
Current Year	17.49	(66.88)

22 Related Party Disclosure

In accordance with the requirements of Accounting Standards (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are :

a) Names of related party and relationship:

1. Shareholders having significant influence

Abhyudaya Agarwal

Ramanuj Mukherjee

2. Key managerial personnel :

Abhyudaya Agarwal (Whole- Time Director)

Ramanuj Mukherjee (Managing Director)

Siddhant Singh Baid (Chief Financial Officer)

Komal Palak Shah (Company Secretary)

b) Transactions with related parties	31-Mar-25	31-Mar-24
Unsecured Loan	Nil	Nil
Directors Remuneration	104.00	99.00
Reimbusment		
-Sanghita Mukherjee (Sister of Director Ramanuj Mukherjee)	8.41	
Consultancy Fees		
-Sanghita Mukherjee (Sister of Director Ramanuj Mukherjee)	18.90	-
-Sunil Kumar Agarwal (Father of Director Abhyudaya Agarwal)	16.20	-
-Esha Shekhar (Wife of Director Abhyudaya Agarwal)	0.90	-
-Uma Mukherjee(Mother of Director Ramanuj Mukherjee)	2.97	-

23 Supplementary Statutory Information

Nature of Transactions	31-Mar-25	31-Mar-24
Transaction During the Year		
(a) Statutory Auditor's Fees	5.00	7.80

24 Dues to Micro and Small Enterprises, if any, have been determined to the extent such parties have been identified on the basis of information collected by the Management.

25 Balances of Sundry Debtors and Sundry Creditors are subject to confirmation from respective parties and consequential reconciliation/adjustments arising there-from, if any. The management however does not expect any material variation

26 Disclosure for retirement benefits**Defined contribution plans**

The Company's employee provident fund scheme is a defined contribution plan. A sum of Rs. 7.24 lakhs (previous year Rs. 4.55 lakhs) has been recognized and shown under Employee benefits

Defined benefit plans – Gratuity

Gratuity is payable to all eligible employees of the Company on superannuation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act, 1972.

Particulars	31-Mar-25	31-Mar-24
Present value of obligations	31.29	20.76
Fair value of plan assets		
(Assets)/Liability recognised in balance sheet	(31.29)	(20.76)
Change in defined benefit obligations during the year		
Present value of obligation at the beginning of the year	20.76	-
Service cost	9.66	20.76
Interest cost	1.50	-
Benefit paid		-
Actuarial (gain)/loss on obligation	(0.64)	-
Present value of obligation at end of the year	31.29	20.76
Changes in the fair value of the plan asset:		
Fair value of the plan assets at the beginning of the period		
Contributions		
Benefits paid		-
Expected return on plan assets		-
Actuarial gain / (loss) on plan assets		-
Fair value of plan assets at end of period		-
Actuarial gain / loss recognized		
Actuarial gain / (loss) for the period - obligation		-
Actuarial gain / (loss) for the period – plan assets		-
Total gain / (loss) for the period		-
Actuarial gain / loss recognised in the period		-
Unrecognized actuarial gains / losses		-
Gratuity cost recognised in the Statement of Profit and Loss for the year		
Service cost	9.66	20.76
Interest cost	1.50	-
Expected return on plan assets		-
Actuarial (gain)/loss recognised in the period	(0.64)	-
Net cost		20.76

Bifurcation of defined benefit obligation as the year end as per revised schedule VI

Current liability	2.47	1.89
Non - current liability	28.82	18.86
Total obligation at year end	31.29	20.76

Assumptions

Discount rate	7.00%	7.25%
Expected rate of salary increase	5.00%	5.00%
Expected rate of return on plan assets		0.00%

Demographic assumptions

Retirement age	58 Years	58 Years
Mortality	IALM (2012- 14)	IALM (2012- 14)
Withdrawal rate	10.00%	10.00%

Defined benefit plans – Leave Enchashment

Gratuity is payable to all eligible employees of the Company on superannuation, death or permanent disablement, in terms of the provisions of the Payment of Gratuity Act, 1972.

Particulars	31-Mar-25	31-Mar-24
Present value of obligations	19.41	12.38
Fair value of plan assets		
(Assets)/Liability recognised in balance sheet	(19.41)	(12.38)

Change in defined benefit obligations during the year

Present value of obligation at the beginning of the year	12.38	-
Service cost	10.39	12.38
Interest cost	0.90	-
Benefit paid	(2.69)	-
Actuarial (gain)/loss on obligation	(1.57)	-
Present value of obligation at end of the year	19.41	12.38

Changes in the fair value of the plan asset:

Fair value of the plan assets at the beginning of the period		
Contributions		
Benefits paid	-	-
Expected return on plan assets	-	-
Actuarial gain / (loss) on plan assets		
Fair value of plan assets at end of period	-	-

Discount rate	Discount rate
Expected rate of salary increase	Expected rate of salary increase

Actuarial gain / loss recognized

Actuarial gain / (loss) for the period - obligation	-	-
Actuarial gain / (loss) for the period – plan assets	-	-
Total gain / (loss) for the period	-	-
Actuarial gain / loss recognised in the period	-	-
Unrecognized actuarial gains / losses	-	-

Gratuity cost recognised in the Statement of Profit and Loss for the year

Service cost	10.39	12.38
Interest cost	0.90	-
Expected return on plan assets	-	-
Actuarial (gain)/loss recognised in the period	(1.57)	-
Net cost	9.71	12.38

Bifurcation of defined benefit obligation as the year end as per revised schedule VI

Current liability	2.30	1.50
Non - current liability	17.10	10.88
Total obligation at year end	19.41	12.38

Assumptions

Discount rate	7.00%	7.25%
Expected rate of salary increase	5.00%	5.00%
Expected rate of return on plan assets	0.00%	0.00%

Demographic assumptions

Retirement age	58 Years	58 Years
Mortality	IALM (2012- 14)	IALM (2012- 14)
Withdrawal rate	10.00%	10.00%

27 Disclosure on significant ratios

Particulars	31-Mar-25	31-Mar-24
Current Ratio*	0.30	5.15
Debt-Equity Ratio	0.00	-
Debt Service Coverage Ratio	-	-
Return on Equity	0.09	0.10
Inventory turnover ratio	-	-
Trade Receivables turnover ratio	145.82	135.48
Trade payables turnover ratio*	4.50	24.33
Net capital turnover ratio*	2.97	1.53
Net profit ratio	0.13	0.10
Return on Investment	0.01	-
Return on Capital employed*	0.18	0.10

***Reason for Differences**

Current Ratio	The current ratio has declined due to a decrease in cash and cash equivalents. This reduction is attributed to the utilisation of IPO proceeds for their designated purposes, with the funds being reallocated to investments.
Trade payables turnover ratio	The ratio changed due to an increase in trade payables during FY 2024–25.
Net capital turnover ratio	The change in this ratio is primarily due to an increase in revenue from operations.
Return on Capital employed	The variation in this ratio is also due to the increase in operational revenue during the year.

Methodology:

1. Current Ratio = Current Asset / Current Liability
2. Debt-Equity Ratio = Total Debt / Shareholder fund
3. Debt Service Coverage Ratio = EBITDA / Finance Cost
4. Return on Equity Ratio = (Profit After Tax-Prefrence dividend) / Average Equity
5. Inventory Turnover Ratio = COGS/sales/Average Inventory
6. Trade Receivable Turnover Ratio = Revenue from Operations /Average Trade Receivable
7. Trade Payable Turnover Ratio = Net Credit Purchase / Average Trade Payable
8. Net Capital Turnover Ratio = Revenue from Operations / Average working capital
9. Net Profit Ratio = Profit After Tax / Revenue from Operations
10. Return on Investment = Net income on investment / Average of Investment
11. Return on Capital Employed = EBIT/ (Total Equity + Total Debt)

28 Title deeds of immovable Property not held in name of the Company

The Company does not own any immovable property as on the reporting date. The operations are conducted from rented premises. Accordingly, this clause is not applicable. The total rent expense debited to the Statement of Profit and Loss during the year is ₹ 77,46,392.46

29 Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

The Company has not revalued any of its Property, Plant and Equipment during the year. Accordingly, disclosure relating to valuation by a registered valuer as defined under Rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

30 Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
- (b) without specifying any terms or period of repayment

The Company has not granted any loans or advances in the nature of loans to promoters, directors, key managerial personnel (KMPs), or related parties as defined under the Companies Act, 2013, either severally or jointly with any other person. Accordingly, the required disclosures under this clause are not applicable.

31 Capital Work In Progress (CWIP)

As on the reporting date, the Company has Intangible Assets under Development (CWIP) amounting to ₹6,84,60,397.93, primarily relating to software development. Accordingly, the requirement to disclose the ageing schedule and expected completion schedule of CWIP is applicable and has been provided in the relevant notes.

32 Intangible assets under development:

The Company incurs expenditure on Community Building, Blog Consultancy, Tech Consultancy, and Content Creation & Course Development. In accordance with the Company's accounting policy, such expenditures are capitalized as intangible assets.

These intangible assets are amortized over a period of five years from the date on which the expenditure is incurred or the asset is ready for use, whichever is later.

As on the reporting date, the Company has recognized such expenditures as intangible assets, and they are being amortized in accordance with the stated policy.

33 Details of Benami Property held

The Company does not hold any Benami property, nor has any proceedings been initiated or are pending against the Company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

34 Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

The Company has not taken any borrowings from banks or financial institutions on the basis of security of current assets during the year. Accordingly, the requirement to file quarterly returns/statements of current assets and related disclosures are not applicable.

35 Wilful Defaulter

The Company has not been declared a wilful defaulter by any bank, financial institution, or any other lender during the financial year.

36 Relationship with Struck off Companies

The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

37 Registration of charges or satisfaction with Registrar of Companies

The Company has no charges or satisfaction pending registration with the Registrar of Companies beyond the statutory period.

38 Compliance with number of layers of companies

The Company has complied with the limits on the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017. There are no companies beyond the specified layers requiring disclosure.

39 Compliance with approved Scheme(s) of Arrangements

The Company has not entered into any Scheme of Arrangements approved by the Competent Authority under sections 230 to 237 of the Companies Act, 2013 during the relevant period.

40 Utilisation of Borrowed funds and share premium:**Borrowed Funds:**

The Company confirms that the funds borrowed during the period have been utilized for the purposes for which the borrowings were obtained, and no funds have been diverted for any other purposes.

Share Premium:

The share premium collected by the Company has been utilized in accordance with the provisions of the Companies Act, 2013 and related regulations. There has been no diversion or non-compliance in the utilization of the share premium account.

The company has received gross proceeds from fresh issue of equity shares amounting to Rs. 5791.80 Lakhs. The utilization of the net proceeds is summarized as below:-

Particular	Gross Proceeds	Proposed utilisation as per Prospectus	Utilisation upto 31-3-25	Unutilised amount as at 31-3-25
Unidentified Acquisition (In India & Abroad)		500.00	-	500.00
Identified Acquisition		300.00	100.00	200.00
Investment in Technology		800.00	700.00	100.00
Development of new courses		500.00	500.00	-
Branding & Marketing Expenses		1000.00	600.43	399.57
Working Capital Requirement		800.00	101.00	699.00
General Corporate Purposes		859.43	100.00	759.43
Issue Expenses		1032.37	1011.05	21.32
Total	5791.80	5791.80	3112.48	2679.32

The unutilized IPO proceeds of ₹2,679.32 lakhs are currently held in Investment in Financial Instruments. There has been no deviation in the stated object of the issue as per the prospectus.

41 Disclosure regarding undisclosed income

The Company has not recorded any transaction in the books of accounts during the years ended 31 March 2025, 31 March 2024, and 31 March 2023 that has been surrendered or disclosed as income during the income tax assessments under the Income Tax Act, 1961.

Accordingly, no previously unrecorded income has been brought into the books during the year.

42 Disclosure regarding details of crypto currency or virtual currency:

The Company has not traded or invested in cryptocurrency or virtual currency during the financial year. Accordingly, no disclosures related to holding, trading, or transactions in cryptocurrency or virtual currency are required to be made in the financial statements.

- 43** The company has not provided nor taken any loan or advance to/from any other person or entity or invested any funds or provided any guarantee or security with the understanding that benefit of the transaction will go to a third party, the ultimate beneficiary.

- 44** In the opinion of the Board of Directors, the current assets, loans, and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet, except to the extent of provisions made for doubtful debts, which have been appropriately disclosed in the financial statements.

- 45** No employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year.

- 46** Sitting fees for attending Board Meetings have been duly accounted for and paid/payable to the Directors as per the provisions of the Companies Act, 2013 and the terms approved by the Board of Directors.

- 47** There are no indications of impairment on any individual cash generating assets or on cash generating units in the opinion of management and therefore no test of impairment is carried out.

48 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

49 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

50 The loans and advances made by company are unsecured and treated as current assets and not prejudicial to the interest of the company.

51 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

52 There were no instances during the year where any amounts were advanced to the Company by the Directors out of funds borrowed or acquired from others. Hence, no such declarations were required to be obtained.

53 Expenditure in foreign currency

Particulars	For the year ended	For the year ended
	31st March 2025	31st March 2024
Online Service Expenses	56223.44 USD	-

54 Segment Reporting

In accordance with the guiding principles of AS-17 "Segment Reporting", the business segment is identified as the primary segment and the geographic segment as the secondary segment.

However, since none of the segments meet the threshold of 10% or more of revenue, results, or assets as prescribed under AS-17, detailed segment information has not been disclosed.

55 Contingent Liabilities and Commitments

The Company is involved in an ongoing legal dispute with a former employee/shareholder involving financial claims and counterclaims, including contractual disputes, and refund claims. The Company has claimed INR 227.59 Lakhs towards deductions and interest, while the individual has raised a contractual claim of INR171.03 Lakhs as payable to him. Certain claims, including damages and alleged data theft, against the said person, are pending quantification. The matter is sub judice and no provision has been made as of the reporting date. The financial impact, if any, will be accounted for upon final adjudication or further clarity.

In addition, as of the reporting date, the Company is defending 10 consumer complaints pending before various District Consumer Dispute Redressal Forums in cities such as Jodhpur, Agra, Panchkula, Delhi, Chandigarh, Nanded, Jind, Guntur, and Bangalore. These matters primarily relate to service delivery and course-related concerns, and the Company believes it has valid defenses in each case. The Company is also involved in 7 civil and criminal matters pending before courts including those at Alipur (Kolkata), Saket (Delhi), and the South District Court, along with criminal complaints under the Negotiable Instruments Act pertaining to cheque dishonour. Certain matters involve injunctions granted in favour of the Company, while others relate to enforcement actions initiated for breach of agreement and recovery of dues. Furthermore, one case is pending before the Permanent Lok Adalat, Udaipur (Case No. 75/2023: Dayaram Mali vs. Dataisgood).

Based on internal assessments and legal opinions obtained, the management is of the view that no material liability is likely to arise from these ongoing proceedings. Accordingly, no provision has been made in the books of account as on March 31, 2025. The Company continues to monitor the progress of these matters and will revise its estimates and accounting treatment as necessary based on future developments.

56 Corporate Social Responsibility (CSR)

As per the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company was required to spend ₹8.99 lakhs during the financial year 2024–25 towards Corporate Social Responsibility (CSR) activities.

During the year, the Company spent ₹16.97 lakhs towards CSR activities by providing educational classes and training programs for differently abled students, in alignment with its CSR policy objectives focusing on education and skill development.

The details of CSR expenditure are as under:

Particulars	Amount (₹ in lakhs)
CSR obligation for the year	8.99
Amount spent during the year	16.97
Excess amount spent during the year	7.98
Cumulative excess amount available for set-off	7.98

The excess amount of ₹7.98 lakhs spent during the current year shall be available for set-off against future CSR obligations, in accordance with Rule 7(3) of the Companies (CSR Policy) Rules, 2014.

Note 1 to 57 forms an integral part of the accounts and has been duly authenticated.

For KRA & Co.
Chartered Accountants
FRN: 020266N

For and on behalf of the Board of Directors of
Addictive Learning Technology Limited

Gunjan Arora
Partner
Membership No. 529042
Place: Delhi
UDIN :25529042BMIANH4016
Place: Delhi

Abhyudaya Agarwal
Whole Time Director
DIN: 05016416

Ramanuj Mukherjee
Managing Director
DIN: 05017261

Siddhant Singh Baid
CFO
PAN: AICPB2918A

Komal Palak Shah
Company Secretary
PAN: ACCPP5343H

Note-9 Audited Fixed Assets Chart As Per Co. Act

(Rs. In Lakhs)

Particulars	Vehicle	Office Equipments	Furniture & Fitting	Computer	Intangible Assets	Total
Gross block						
As at 31 March 2023	6.06	19.61	9.29	6.37	-	41.34
Additions	-	6.87	-	0.90	2,163.78	2,171.55
Disposals / Adjustments	-	-	-	-	-	-
As at 31 March 2024	6.06	26.48	9.29	7.28	2,163.78	2,212.89
Additions	-	-	-	3.44	3,351.39	3,354.82
Disposals / Adjustments	-	-	-	-	-	-
Change in Accounting Policies	-	-	-	-	-	-
As at 31 March 2025	6.06	26.48	9.29	10.71	5,515.16	5,567.71
Depreciation & Amortisation:	-	-	-	-	-	-
As at 31 March 2023	1.12	10.35	2.80	4.84	-	19.11
Charge for the year	1.55	6.17	1.66	1.35	265.83	276.56
Impairments	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-
Adjusted from retained earnings	-	-	-	-	-	-
As at 31 March 2024	2.67	16.52	4.46	6.19	265.83	295.67
Charge for the year	1.15	4.55	0.88	1.70	700.37	708.65
Impairments	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-
Prior Period Adjustments	(0.83)	(6.02)	(2.51)	(0.72)	-	(10.07)
As at 31 March 2025	2.99	15.05	2.84	7.18	966.20	994.26
Net block	-	-	-	-	-	-
As at 31 March 2023	4.94	9.26	6.50	1.53	-	22.23
As at 31 March 2024	3.39	9.96	4.83	1.09	1,897.94	1,917.22
As at 31 March 2025	3.07	11.43	6.46	3.54	4,548.96	4,573.46

Capital-Work-in Progress (CWIP)

Particulars	31st March,2025
Asset Under Deveploment	684.60
	684.60

Ageing of CWIP

Capital Work-In-Progress	Amount in CWIP for a period of ending March 25				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Asset Under Deveploment	684.60				684.60

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ADDICTIVE LEARNING TECHNOLOGY LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Addictive Learning Technology Limited (the "Holding Company") and its subsidiaries (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and the Notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information.

In respect of the subsidiary DATAISGOOD Edutech Private Limited, we have conducted the audit. For the other subsidiaries, namely:

1. Addictive Learning Technology Inc
2. Skill Arbitrage Technology Limited
3. Skill Arbitrage Technology Inc
4. Dataisgood LLC

we have relied on management representations and unaudited financial information provided to us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the statement of profit and loss, the statement of changes in equity, and the statement of cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we will read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the Company's financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The consolidated Balance Sheet, the consolidated Statement of consolidated Profit and Loss and the consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. Reporting on the adequacy and operating effectiveness of internal financial controls over financial reporting is not applicable to the consolidated financial statements, and accordingly, no report in this regard is included.
- g. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion, the managerial remuneration for the period ended March 31, 2025 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h. The Companies (Auditor's Report) Order, 2020 ('CARO 2020') is not applicable to the audit of consolidated financial statements as per Clause 2(2) of the said Order.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Group does not have any pending litigations which would impact its financial position.
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Group.
- iv.
 - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures performed that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made under sub-clauses (a) and (b) contain any material misstatement.

For KRA & Co.
Chartered Accountants
(Firm Registration No.020266N)

Gunjan Arora
Partner
Membership No.529042
UDIN: 25529042BMIANI5008
Place: Delhi
Date: May 30, 2025

<p style="text-align: center;">Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029 Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002 Email Id:- compliance@lawsikho.in Phone No. +91 8047486192. Consolidated Statement of Assets and Liabilities As at March 31, 2025</p>			
<i>All amounts in Rupees Lakhs (unless otherwise stated)</i>			
Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	1,590.97	1590.97
(b) Reserves and surplus	3	6,318.89	5242.75
(c) Money received against share warrants		-	-
		7,909.86	6833.73
Non-current liabilities			
(a) Deferred tax liabilities	21	41.64	59.13
(b) Long term provision	4	45.92	29.75
		87.56	88.88
Current liabilities			
(a) Short Term Borrowings	5	-	-
(b) Trade payables	6		
(A) Total outstanding dues of micro enterprises and small enterprises		25.30	5.40
(B) Total outstanding dues of Creditors other than micro enterprises and small enterprises		200.77	93.23
(c) Other current liabilities	7	764.00	640.44
(d) Short-term provisions	8	254.65	278.38
		1,244.72	1017.45
TOTAL		9,242.14	7940.06
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	9	24.50	19.28
(ii) Intangible Assets		4,548.96	1897.94
iii) Intangible Assets-CWIP		684.60	
(iv) Goodwill		764.55	0.01
(b) Non Current Investment	10	2,679.32	
(c) Deferred Tax Assets	21		
		8,701.93	1917.23
Current assets			
(a) Trade receivables	11	60.97	47.21
(b) Cash and cash equivalents	12	277.69	5023.86
(c) Short-term loans and advances	13	3.56	3.22
(d) Other Current Assets	14	197.99	184.00
		540.21	5258.29
TOTAL		9,242.14	7175.52
<p>Significant Accounting Policies 1</p> <p>The accompanying notes from 1 to 57 are integral part of the financial statements.</p> <p>This is the Balance Sheet referred to in our audit report of even date.</p>			
<p>For KRA & Co. Chartered Accountants FRN: 020266N</p>		<p style="text-align: center;">For and on behalf of the Board of Directors of Addictive Learning Technology Limited</p>	
<p>Gunjan Arora Partner Membership No. 529042 Place: Delhi UDIN :25529042BMIANH4016 Place: Delhi Date: 30th May, 2025</p>		<p>Abhyudaya Agarwal Whole Time Director DIN: 05016416</p>	<p>Ramanuj Mukherjee Managing Director DIN: 05017261</p>
		<p>Siddhant Singh Baid CFO PAN: AICPB2918A</p>	<p>Komal Palak Shah Company Secretary PAN: ACCPP5343H</p>

Addictive Learning Technology Limited (Formerly known as Addictive Learning Technology Private Limited) CIN:L74110HR2017PLC118029 Regd. Office : Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DLF QE, Gurgaon, Dlf Qe, Haryana, India, 122002 Email Id:- compliance@lawsikho.in Phone No. +91 8047486192. Consolidated Statement of Profit and loss for the Year Ended March 31, 2025			
<i>All amounts in Rupees Lakhs (unless otherwise stated)</i>			
Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from operations	15	8,264.36	6579.44
Other income	16	321.53	4.11
Total income		8,585.89	6583.55
Expenses			
Cost of Services	17	1,235.60	1257.76
Employee benefits expense	18	863.10	754.14
Depreciation and amortization expense	9	708.65	276.56
Finance Cost		-	-
Other expenses	19	4,324.82	3248.20
Total expenses		7,132.17	5536.66
PROFIT BEFORE TAX		1,453.72	1046.89
Tax expenses:			
Current tax		401.14	259.01
Deferred tax		-17.49	66.88
Total tax expense		383.65	325.90
PROFIT FOR THE YEAR		1,070.07	721.00
Earnings per Equity share	20	1,590.97	1,590.97
[Nominal value per share Rs.10 (2023: Rs.1)]			
Basic (Rs.)		6.73	5.95
Diluted (Rs.)		6.73	5.95
<p>The accompanying notes are an integral part of these financial statements.</p> <p>This is the Statement of Profit and Loss referred to in our report of even date</p>			
For KRA & Co. Chartered Accountants FRN: 020266N		For and on behalf of the Board of Directors of Addictive Learning Technology Limited	
Gunjan Arora Partner Membership No. 529042 Place: Delhi UDIN :25529042BMIANH4016 Place: Delhi		Abhyudaya Agarwal Whole Time Director DIN: 05016416	
		Ramanuj Mukherjee Managing Director DIN: 05017261	
		Siddhant Singh Baid CFO PAN: AICPB2918A	
		Komal Palak Shah Company Secretary PAN: ACCPP5343H	

Notes to the financial statements for the period ended March 31, 2025

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1. Corporate Information

Addictive Learning Technology Limited (the "Company") (formerly known as Addictive Learning Technology Private Limited) was incorporated on September 12, 2017 under the Indian Companies Act, 2013 having registered office at Space Creattors Heights, 3rd floor, Landmark Cyber Park, Golf Course Extension, Sector 67, Gurgaon, Haryana 122102, DL FQE, Gurgaon, Dlf Qe, Haryana, India, 122002. The Company is engaged in the business of providing consultancy education services such as Law, Management Studies, Online Education, Personality Development Program etc.

Summary of significant accounting policies

(i) Basis of preparation

These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Companies (Accounting Standards) Rules, 2021, specified under section 133 and other relevant provisions of the Companies Act, 2013.

The Standalone Financial Statements have been prepared on accrual basis under the historical cost convention except for certain financial instruments and share-based payment transactions that are measured at fair value as required by relevant AS.

Accounting policies have been consistently applied to all the years presented unless otherwise stated.

Company has prepared the financial statements on the basis that it will continue to operate as a going concern.

All assets and liabilities have been classified as current / non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III (Division I) to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current / non current classification of assets and liabilities.

(ii) Property, plant and equipment

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use and other incidental expenses.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

(iii) Intangible assets

During the previous financial year, the Company revised its accounting policy relating to expenditure incurred on Content Development. Earlier, such expenditure was classified as Deferred Revenue Expenditure and amortised accordingly. However, from the previous financial year onwards, these expenditures have been recognized as intangible assets in accordance with the recognition criteria prescribed under the applicable accounting standards.

The change in policy was made to better reflect the nature and future economic benefits of the expenditure, which are expected to accrue over multiple years. The intangible assets are carried at cost less accumulated amortisation and impairment losses.

The financial results for the current and comparative periods have been prepared on a consistent basis, considering the impact of this change in accounting policy.

Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on property, plant and equipment has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect of the office equipments and fixtures, in which cases the life of the assets has been assessed as under based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.

The estimated useful lives of property, plant and equipment are as under:

Asset category	Useful life
Office equipments other than mobile handsets	5 years
Office equipments - mobile handsets	3 years
Servers (included in computers)	6 years
Furniture and Fixtures	10 years
Machinery	15 years
Computers	3 years
Leasehold improvements	Primary period of the lease

Intangible assets are amortised in the Statement of Profit and Loss over their estimated useful lives on straight line method, from the date that they are available for use. The Company amortises its intangible assets as follows:

Asset category	Useful life
Acquired software	6 years
Acquired technical know-how	5 years
Internally generated intangibles (Application)	5 years

The depreciation charge for each period is recognised in the Statement of Profit and Loss, unless it is included in the carrying amount of any other asset. The useful life, residual value and the depreciation method are reviewed at each financial year end. If the expectations differ from previous estimates the changes are accounted for prospectively as a change in accounting estimates.

(iv) Revenue recognition

Revenue from services is recognized based on services rendered on a cost plus basis in accordance with terms of the master services agreements entered into by the Company with its customers and is net of goods and services tax (GST). Revenue in excess of billings on service contracts is recorded as unbilled revenue and is included in Trade receivables.

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Income from export incentives is recognised when the application is filed with the government authority and when it is reasonable certain that ultimate collection will be made.

(v) Foreign currency translation

Initial Recognition:

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition:

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

All monetary assets and liabilities in foreign currency are restated at the rates ruling at the end of accounting period. Exchange differences arising therefrom are recognized in the Statement of Profit and Loss.

(vi) Current and deferred tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the assets and the liability on net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

(vii) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

(viii) Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles ("GAAP") in India, requires management to make estimates and assumptions that affect the amounts reported for assets and liabilities including the recoverability of Property, plant and equipment and intangible assets, disclosure of contingent liabilities as at the date of the financial statements and the date of the financial statements and the reported amounts of income and expenses during the reported period. On an on-going basis, management evaluates the estimates.

The most significant estimates relate to provision for expenses related to income taxes, contingencies and litigations, employee benefits and useful life of assets. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which, form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual amounts may differ from the estimates used in the preparation of the financial statements.

(ix) Provisions and contingent liabilities

Provisions: Provisions are recognized when the Company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(x) Cash and cash equivalents

Cash and cash equivalents includes cash in hand, demand deposits with banks with original maturities of three months or less.

Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029
Notes to the financial statements as at March 31st, 2025

(All amounts in Rupees Lakhs, unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
2 Share Capital		
Authorized		
1,80,00,000 Equity Shares of Rs.10/- each	1800.00	1800.00
100,000, 0.0001% Optionally Convertible Preference Shares of Rs.10 each	10.00	10.00
2500 Compulsorily Convertible Preference Shares of Rs.10 each	0.25	0.25
	1810.25	1810.25
Issued, Subscribed and Paid up		
1,59,09,732 Equity Shares of Rs.10/- each fully paid up	1,590.97	1590.97
100,000, 0.0001% Optionally Convertible Preference Shares of Rs.10 each	-	-
	1,590.97	1590.97

(i) **Reconciliation of number of shares outstanding at the beginning and at the end of the year:**

	For the year ended March 31, 2025		For the year ended March 31, 2024	
Equity Shares	No. of Shares (in Numbers)	Amount (in Lakhs)	No. of Shares (in Numbers)	Amount (in Lakhs)
Balances at the beginning of the year	1,59,09,732	1,590.97	10,000	0.10
<u>Movement during the year</u>				
Consolidation of Shares			(9,000)	-
Bonus Shares			1,09,90,009	1099.00
Private Placement			7,75,473	77.55
Initial Public Offer			41,37,000	413.70
Convertible Preference Shares			6,250	0.63
Balance outstanding as at the end of the year	1,59,09,732	1,590.97	1,59,09,732	1590.97

	For the year ended March 31, 2025		For the year ended March 31, 2024	
Preference Shares (0.001% Optionally Convertible Preference Shares)	No. of Shares (in Numbers)	Amount (in Lakhs)	No. of Shares (in Numbers)	Amount (in Lakhs)
Balances at the beginning of the year	-	-	1.00	10.00
Movement during the year	-	-	(1.00)	(10.00)
Balance outstanding as at the end of the year	-	-	-	-

(ii) **Rights, preferences and restrictions attached to shares:**

Equity Shares

The Company has one class of equity shares with a par value of Rs. 10 per share, following a consolidation from Rs. 1 per share effective September 19, 2023. Each shareholder is entitled to one vote per equity share held. Dividends, if declared by the Board of Directors, are subject to the approval of shareholders at the ensuing Annual General Meeting, except in the case of interim dividends which are approved by the Board. In the event of liquidation, equity shareholders are entitled to receive the residual assets of the Company, after settlement of all preferential claims, in proportion to their shareholding.

Preference Shares

As of March 31, 2025, the Company does not have any outstanding preference share capital. During the year ended March 31, 2023, the Company had issued 0.0001% Optionally Convertible Preference Shares (OCPS) of Rs. 10 each. These shares carried a dividend rate of 0.0001% and had limited voting rights as per the provisions of the Companies Act, 2013—applicable only in matters where preference shareholders are entitled to vote. All such preference shares have since been fully converted and/or redeemed.

In the event of liquidation, equity shareholders are entitled to receive the residual assets of the Company after the settlement of all preferential claims, in proportion to their shareholding.

(iii) **Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

	As at March 31, 2025		As at March 31, 2024	
Equity Shares	No. of Shares	% of Holding	No. of Shares	% of Holding
Abhyudaya Agarwal	44,39,103	27.90%	44,39,103	27.90%
Ramanuj Mukherjee	44,40,103	27.91%	44,39,103	27.90%
0.0001% Preference Shares				
Ajeet Singh Khurana	-	-	-	-

(iv) **Details of promoters' shareholding**

	Abhyudaya Agarwal	Ramanuj Mukherjee
No. of shares as at 01/04/2022	4,800	4,800
Change during the year	-500	-500
No. of shares as at 31/03/2023	4,300	4,300
% of total shares	43%	43%
% change during the year	-10%	-10%
No. of shares as at 01/04/2023	4,300	4,300
Change during the Period	44,34,803	44,34,803
No. of shares as at 31/03/2024	44,39,103	44,39,103
% of total shares	27.90%	27.90%
% change during the year	103135%	103135%
No. of shares as at 31/03/2025	44,39,103	44,40,103
Change during the Period	1,000	1,000
% of total shares	0.00%	27.91%
% change during the year	0%	0%

Addictive Learning Technology Limited
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Notes to the financial statements as at March 31st, 2025

		As at March 31, 2025	As at March 31, 2024
3 Reserve and Surplus			
<u>Surplus in Statement of Profit and Loss:</u>			
Balance as at the beginning of the year		416.79	196.18
Less: Bonus Issue			(500.00)
Add/(Less):Earlier year Adjustments		6.06	(0.39)
Add: Profit for the year		1,070.07	721.00
Balance as at the end of the year		1,492.92	416.79
<u>Security Premium</u>			
Balance as at the beginning of the year		4,825.97	
Add: Addition during the year			6436.02
Less: Bonus Issue			(599.00)
Less: IPO Expenses			(1011.05)
Balance as at the end of the year		4,825.97	4825.97
Total		6,318.89	5242.75
4 Long term provision			
Provision for Gratuity		28.82	18.86
Provision for Leave Encashment		17.10	10.88
		45.92	29.75
6 Trade payables			
Total outstanding dues of micro and small enterprises		25.30	5.40
Total outstanding dues of creditors other than micro and small enterprises		200.77	93.23
		226.07	98.63
Aging of trade payables for the year ended March ,2025.			
Particulars	Outstanding for following periods from the due date		
	Not Due	More than 3 years	Total
MSME		-	
Others			
Dispute dues-MSME		-	
Dispute dues			
Others			
Aging of trade payables for the year ended March ,2024.			
Particulars	Outstanding for following periods from the due date		
	Not Due	More than 3 years	Total
MSME		-	
Others			
Dispute dues-MSME		-	
Dispute dues			
Others			
7 Other current liabilities			
Statutory dues		86.27	21.85
Payable on account of employees		52.58	65.77
Advance Received from Students		395.80	328.87
Expenses Payable		3.46	12.44
Director Imprest		-	2.07
Other Current Liability		207.82	209.45
Advance Received from debtors		12.01	-
Advance Payments		0.66	-
Aduit Fee Payable		5.40	
		764.00	640.44

8 Short- term provisions			
Provision for Tax	240.85	258.06	
Provision on Refund	9.03	16.34	
Provision for Gratuity	2.47	1.89	
Provision for Leave Encashment	2.30	1.50	
Other Short Term Liability		0.60	
	254.65	278.38	
10 Non Current Investment			
Investment in Financial Instrument:-	2,679.32		
-			
	2,679.32	-	
11 Trade Receivables			
Unsecured			
- considered good	60.97	47.21	
	60.97	47.21	
Aging of trade receivables :			
Particulars	Outstanding for		
	Not Due	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods			27.70
Undisputed Trade Receivables- Considered Doubtful	-		-
Disputed Trade Receivables- Considered Goods	-		-
Disputed Trade Receivables- Considered Doubtful	-		-
Others	-		-
Particulars	Outstanding for following periods from due date of payment		
	Not Due	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods			-
Undisputed Trade Receivables- Considered Doubtful	-		-
Disputed Trade Receivables- Considered Goods	-		-
Disputed Trade Receivables- Considered Doubtful	-		-
Others	-		-
12 Cash and Cash Equivalents			
Cash and cash equivalents:			
Cash on hand	0.40	0.56	
Balances with Bank	-		
-In current accounts	277.29	5023.30	
	277.69	5023.86	
13 Short-term loans and advances			
Advance to Parties	3.56	3.22	
	3.56	3.22	
14 Other current assets			
Prepaid Expenses	86.75	118.08	
Security deposits	17.60	65.92	
TDS Recoverable	20.06	-	
Gst Recoverable*	18.89		
Accrued Interest	50.86		
Credit Card Balance – Debit	3.83	-	
	197.99	184.00	
<p>A part of the business of the company consists of export of services to foreign students. For this purpose, the company also imports the services of non-resident foreign consultants.</p> <p>The company is of the view that, therefore , it does not have liability to pay IGST on reverse charge basis.</p> <p>However, by way of abundant caution and to avoid litigation, the company has paid an amount of Rs 14.37 lakhs -as IGST on reverse charge basis on import of services having nexus with export of services.</p> <p>The company will pursue refund claim of such IGST as per rules/ regulations under GST law.</p>			

Addictive Learning Technology Limited
(Formerly known as Addictive Learning Technology Private Limited)
CIN:L74110HR2017PLC118029
Notes to the financial statements for the period ended March 31, 2025

		For the year ended March 31, 2025	For the year ended March 31, 2024
15	Revenue from operations		
	<u>Sale of services- Domestic</u>		
	Education and training programmes	8,257.05	6565.68
	Less: Provision on Refund	7.31	(16.34)
	<u>Sale of services- Export</u>		30.10
		8,264.36	6579.44
16	Other income		
	Profit on sale of Investment	42.74	
	Interest Income	266.08	0.00
	Interest on Income Tax Refund	-	0.14
	Round Off	-	0.00
	Other Income		3.97
	Other Non operating Income	12.71	
		321.53	4.11
17	Cost of Services		
	Professional Expenses	491.02	669.50
	International Software Technology	175.92	171.72
	International Consultancy Charge	18.62	56.89
	Material Printing & Delivery Cost	92.80	220.91
	Payment Gateway Expenses	376.46	51.03
	Training & Development Exp	17.69	3.85
	Technical Charges	29.29	22.33
	Website Maintenance	33.80	61.53
		1,235.60	1257.76
18	Employees Benefit Expenses		
	Salary Expenses	543.94	592.13
	Remuneration to Directors	104.00	
	Director Sitting Fees	2.40	
	Internship Stipend	65.06	73.26
	Bonus	66.41	
	Gratuity Expenses	10.53	20.76
	Severance pay	4.43	
	Retrenchment pay	1.91	
	Leave Enchashment	9.71	12.38
	EPF Contribution	7.24	9.15
	PF Handling Charges	1.37	0.54
	Staff Welfare	46.10	45.93
		863.10	754.14

19	Other Expenses		
	Audit fees	5.50	7.80
	Advertisement & Marketing Exp	2,057.40	1636.60
	Sales & Marketing Expenses	460.48	406.11
	Blocked/ Unclaimed GST Input	518.32	361.65
	Books & Periodicals	-	0.23
	Business Promotion	-	35.13
	Bank Charges & Commission	17.01	5.10
	Discount on Sale	129.42	3.45
	Electricity & Water Expenses	8.40	5.13
	Festival Expenses	29.09	6.79
	CSR Expense	16.97	
	Exchange Gain or Loss	11.29	
	Interest & Late Fees on GST	2.52	0.00
	Interest on Income Tax	25.95	10.06
	Interest on TDS	1.57	2.09
	Legal & Professional Fees	211.28	90.53
	Listing Expenses	9.44	31.22
	Loss On Sale Of Assets	4.54	
	Office Expenses	62.18	66.02
	Federal Tax	3.88	
	Postage & Courier	6.80	0.70
	Payment Charge	63.58	
	Printing & Stationary	1.21	1.03
	International Content creation & Course development c	29.68	
	Other Professional Charges	358.09	186.54
	Software Renewal Charges	102.65	138.22
	Rent	76.47	47.13
	Repair & Maintenance- Computer	-	1.60
	Repair & Maintenance- Other	6.88	4.94
	Incorporation Fee	0.24	
	ROC Expenses	9.59	17.54
	Miscellaneous Expense	3.12	
	Website Maintenance Expenses	0.13	
	Other Expenses	2.46	119.04
	Security Expenses	1.97	2.83
	Short & Excess	-	-
	Staff Refreshment	29.11	18.16
	Telephone & Internet Expenses	4.10	1.21
	Tour & Travelling- Domestic	53.50	34.04
	Tour & Travelling- Other than Domestic	-	7.30
		-	
		4,324.82	3248.20

Note-9 Audited Fixed Assets Chart As Per Co. Act						(Rs. In Lakhs)
Particulars	Vehicle	Office Equipments	Furniture & Fitting	Computer	Intangible Assets	Total
Gross block						
As at 31 March 2023	6.06	19.61	9.29	6.37	-	41.34
Additions	-	6.87	-	0.90	2,163.78	2,171.55
Disposals / Adjustments	-	-	-	-	-	-
As at 31 March 2024	6.06	26.48	9.29	7.28	2,163.78	2,212.89
Additions	-	-	-	3.44	3,351.39	3,354.82
Disposals / Adjustments	-	-	-	-	-	-
Change in Accounting Policies	-	-	-	-	-	-
As at 31 March 2025	6.06	26.48	9.29	10.71	5,515.16	5,567.71
Depreciation & Amortisation:	-	-	-	-	-	-
As at 31 March 2023	1.12	10.35	2.80	4.84	-	19.11
Charge for the year	1.55	6.17	1.66	1.35	265.83	276.56
Impairments	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-
Adjusted from retained earnings	-	-	-	-	-	-
As at 31 March 2024	2.67	16.52	4.46	6.19	265.83	295.67
Charge for the year	1.15	4.55	0.88	1.70	700.37	708.65
Impairments	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-
Prior Period Adjustments	(0.83)	(6.02)	(2.51)	(0.72)	-	(10.07)
As at 31 March 2025	2.99	15.05	2.84	7.18	966.20	994.26
Net block	-	-	-	-	-	-
As at 31 March 2023	4.94	9.26	6.50	1.53	-	22.23
As at 31 March 2024	3.39	9.96	4.83	1.09	1,897.94	1,917.22
As at 31 March 2025	3.07	11.43	6.46	3.54	4,548.96	4,573.46
Intangible Assets-CWIP						
Particulars			31st March,2025			
Asset Under Deveploment			684.60			
			684.60			
Ageing of CWIP						
Capital Work-In-Progress	Amount in CWIP for a period of ending March 25					
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total	
Asset Under Deveploment	684.60				684.60	
Goodwill						
					31st March 2025	31st March 2024
Investment in Dataisgood (DIG)					760.95	760.95
					760.95	760.95
Equity share capital in Dataisgood (DIG)					1.00	1.00
Reserve and Surplus					(4.52)	(4.52)
Goodwill In subsidiary of Dataisgood (DIG)					(0.08)	(0.08)
					(3.60)	(3.60)
					764.55	764.55