

September 01, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Symbol: PATILAUTOM

Dear Sir/Madam,

**Subject: Notice of the 10<sup>th</sup> Annual General Meeting and the Annual Report for the Financial Year 2024-2025**

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the Annual Report for the Financial Year 2024-2025 along with the Notice of the 10<sup>th</sup> Annual General Meeting (“AGM”) of the Company to be held on Tuesday, September 23, 2025 at 11:00 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”).

The said Notice which forms a part of the Annual Report for the financial year 2024-2025 has been sent electronically to the Members whose e-mail IDs are registered with the Company/Registrar and Share Transfer Agents of the Company/Depositories viz. the National Securities Depository Limited and Central Depository Services (India) Limited.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at [www.patilautomation.com](http://www.patilautomation.com)

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,

**For Patil Automation Limited**  
**(Formerly known as Patil Automation Private Limited)**


NIHARIKA  
SHAMINDRA  
SINGHAL


Digitally signed by NIHARIKA  
SHAMINDRA SINGHAL  
Date: 2025.09.01 13:17:51  
+05'30'

**Niharika Shamindra Singhal**  
**Company Secretary & Compliance officer**  
**Membership No.: A72365**  
**Email id: [cs@patilautomation.com](mailto:cs@patilautomation.com).**

Encl.: As Above

## Patil Automation Limited

 **Registered Office & Works:** Gat No. 154, Behind G.E. Company, Sudumbre,  
Tal. Maval, Dist. Pune (INDIA) – 412109

 +91 91683 38383

 [sales@patilautomation.com](mailto:sales@patilautomation.com)

 [www.patilautomation.com](http://www.patilautomation.com)

CIN : L29299PN2015PLC155878



**PATIL AUTOMATION LIMITED**  
**(FORMERLY KNOWN AS PATIL AUTOMATION**  
**PRIVATE LIMITED)**

**10<sup>TH</sup> ANNUAL REPORT 2024-25**

**PATIL AUTOMATION LIMITED****Annual Report: 2024-25**

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## CORPORATE INFORMATION

<b>CIN</b>	: L29299PN2015PLC155878
<b>Registered office</b>	: Gat No 154, Behind G.E. Company, Sudumbre Tal Maval, Pune, Maharashtra, India - 412 109.
<b>Board of Director</b>	: Mr. Manoj Pandurang Patil - Chairman and Managing Director Mrs. Aarti Manoj Patil - Executive Director Mr. Prafulla Pandurang Patil - Executive Director Mr. Santoshkumar Vasantryao Patil - Independent Director Mr. Ketan Padmakar Chaphekar - Independent Director Mrs. Kshama Ronak Dharnidharka - Independent Director
<b>Key Managerial Personnel</b>	: Mr. Manoj Pandurang Patil - Managing Director Mr. Prafulla Pandurang Patil - Chief Financial Officer Ms. Niharika Singhal - Company Secretary & Compliance Officer
<b>Bankers</b>	: <b>ICICI Bank Limited - Chakan</b>
<b>Statutory Auditor</b>	: <b>GMCS &amp; Co., Chartered Accountants.</b> SB 18, 2nd Floor, Highstreet Mall, Kapurbandi, Majiwada, Thane West, Maharashtra - 400 607.
<b>Share Registrar &amp; Transfer Agent</b>	: <b>Purva Sharegistry (India) Pvt. Ltd.</b> 9 Shiv Shakti Industrial Estate, J R Boricha Marg, Opp. Lodha Excelus, Lower Parel (East), Mumbai - 400 011.
<b>Website</b>	: <a href="http://www.patilautomation.com">www.patilautomation.com</a>



## NOTICE OF ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 10th (Tenth) Annual General Meeting of the Members of **Patil Automation Limited** ("the Company") will be held on Tuesday, September 23, 2025 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the following businesses:

### ORDINARY BUSINESS:

#### **1. Adoption of the Audited Financial Statements of the Company**

**To receive, consider and adopt:**

The Audited Financial Statements of the Company for the financial year ended March 31, 2025 including the Audited Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon;

#### **2. To appoint a Director in place of Mrs. Aarti Manoj Patil (DIN: 07029839), who retires by rotation and being eligible, has offered herself for re-appointment.**

#### **3. Appointment of Statutory Auditors:**

*To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:*

**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof and based on the recommendation of the Board of Directors, M/s. GMCS & Co., Chartered Accountants, (FRN: 141236W), who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of the 10th Annual General Meeting till the conclusion of the 15th Annual General Meeting and that the Board of Directors of the Company be and is hereby authorized to finalize the terms and conditions of their re-appointment, including remuneration during their tenure.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

### SPECIAL BUSINESS:

#### **4. Ratification of remuneration payable to Cost Auditors for the Financial Year ended on March 31, 2026:**

*To consider and, if thought fit, to pass, the following resolution as a Ordinary Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s F. X. Nelson Leo & Associates., (Firm Regn. No. 100703), Practicing Cost Accountants, Pune, who was appointed as Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2026, be paid the remuneration at 70,000/- (Rupees Seventy Thousand only);

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

#### **5. Appointment of Mrs. Kshama Ronak Dharnidharka (DIN: 07662396) as an Independent Director of the Company:**

*To consider and, if thought fit, to pass, the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and based on the recommendation of the Nomination and Remuneration Committee, appointment of Mrs. Kshama Ronak Dharnidharka (DIN: 07662396), who was appointed as an Additional (Independent) Director of the Company with effect from December 25, 2024 by the Board of Directors and who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Act, as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from December 25, 2024, be and is hereby approved;

**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 149, 197, and other applicable provisions of the Act and the Rules made thereunder, Mrs. Kshama Ronak Dharnidharka shall be entitled to receive the remuneration/ fees/ commission as permitted to be received in a capacity of Independent Director under the Act and the Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time;

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

**By Order of the Board of Directors of  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

**Sd/-  
Niharika Shamindra Singhal  
Company Secretary & Compliance officer  
Membership No.: A72365**

Registered Office:

Gat No 154, Behind G.E. Company, Sudumbre Tal Maval  
Pune, Maharashtra, India- 412109

Place: Pune

Dated: August 21, 2025

**NOTES**

1. The Annual General Meeting ("AGM") of Patil Automation Limited will be held on Tuesday, September 23, 2025 at 11:00 am. through Video Conferencing ('VC') or other Audio-Visual Means ('OAVM') without the physical presence of the Members at a common venue as permitted by the Ministry of Corporate Affairs ("MCA"), vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 10/2022 dated December 28, 2022, 11/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively "SEBI Circulars"), subject to compliance of the conditions mentioned therein. In compliance with the aforesaid MCA Circulars and SEBI Circulars, applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder, each as amended, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, ("Listing Regulations").
2. In line with the aforesaid Circulars, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on Friday, August 22, 2025. Members may note that Notice has been uploaded on the website of the Company at [www.patilautomation.com](http://www.patilautomation.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. NSE Limited at [www.nseindia.com](http://www.nseindia.com). respectively and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. [www.cdslindia.com](http://www.cdslindia.com).
3. As per the SEBI Circular, no physical copies of the Notice of the AGM shall be sent to any Member, however a letter with the details to access the Notice of AGM will be sent to all the members whose email address is not registered with the Company/the Company's Registrar and Transfer Agent.
4. Since this AGM is being held through VC/OAVM, pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
5. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to offer Remote e-voting facility which will enable the Members to cast their votes electronically on all the resolutions set out in the Notice.
6. Participation of Members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

7. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with PURVA SHAREGISTRY (INDIA) PVT. LTD. in case the shares are held by them in physical form.
8. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to PURVA SHAREGISTRY (INDIA) PVT. LTD. in case the shares are held by them in physical form.
9. An explanatory statement setting out the material facts as required under Section 102 of the Companies Act, 2013 ("Act") is annexed hereto.
10. Please note that in accordance with the provisions of Section 72 of the Companies Act, 2013, Members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from Purva Sharegistry (India) Pvt. Ltd. and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialized mode should file their nomination with their Depository Participant (DP).
11. Members desiring any clarification on accounts are requested to write to the Company at an early date through email on [cs@patilautomation.com](mailto:cs@patilautomation.com), so as to enable the Company to keep the information ready.
12. The Board of Directors has appointed Mr. Manoj Mimani, Partner - R M Mimani & Associates LLP, Company Secretaries (ACS 17083, CP 11601) as Scrutinizer for scrutinizing the voting process in a fair and transparent manner.
13. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted by the Company to the Stock Exchanges i.e., NSE within two working days of conclusion of the AGM.
14. The Results declared along with the Report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL immediately after the declaration of results by the Chairman or a person authorized by him in writing.
15. The results shall also be uploaded on the NSE Listing Portal.
16. Process and manner for Members opting for voting through Electronic means:
  - a) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and the MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited ("CDSL"), as the Authorised e-Voting agency for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by Members using remote e-voting as well as e-voting system on the date of the AGM will be provided by CDSL.
  - b) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
  - c) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
  - d) Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- 17. The Instructions of Shareholders for E-Voting and Joining Virtual Meetings are as under:**
  - (i) The voting period begins on Saturday, September 20, 2025 (9:00 A.M.) and end on Monday, September 22, 2025 (5:00 P.M.). During this period Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date i.e. Tuesday, September 16, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
  - (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are



required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

**Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** CDSL/NSDL is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdcasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdcasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a</li> </ol>



Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<p>Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on <b>company name or e-Voting service provider name</b> and you will be re-directed to <b>e-Voting service provider website</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b> .	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 2109911
Individual Shareholders holding securities in Demat mode with <b>NSDL</b> .	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000

**Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

- (v) Login method for e-Voting and joining virtual meetings **for Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - 2) Click on "Shareholders" module.
  - 3) Now enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
  - 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

**(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatorily to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@patilautomation.com](mailto:cs@patilautomation.com) (designated email address by company) if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 10 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**.
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911.

**Explanatory Statements pursuant to Section 102 (1) of the Companies Act, 2013 sets out all material facts relating to the business mentioned at resolution nos. 3 to 5 of the accompanying Notice of the Annual General Meeting.**

**Item No. 3**

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, M/s. GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W), was appointed as Statutory Auditors of the Company at the Extra-ordinary General Meeting held on November 04, 2024 to fill the casual vacancy caused due to resignation of M/s. S. B. Ohara and Co Chartered Accountants (ICAI Registration No. 131804W) to hold the office till the conclusion of 10th Annual General Meeting of the Company.

The Board of Directors of the Company at its meeting held on June 03, 2025 recommended the re-appointment of GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W) for a period of 5 years for the approval of the members at the ensuing 10th Annual General Meeting of the Company.

The Company has received the consent letter and eligibility certificate from M/s. GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W), to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, shall be within the limits prescribed under the provisions of the Companies Act, 2013.

Consent of the Members is being sought by way an ordinary resolution as set out at item No. 3 of the Notice to approve the re-appointment of M/s. GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W), as Statutory Auditors of the Company for the term mentioned therein.

Accordingly, the Board hereby recommends the ordinary resolution, as set out at item No. 3 of the Notice to the Members of the Company for their approval.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

**Item No. 4**

In accordance with the provisions of Section 148 of the Act and the Companies (Audit and Auditors) Rules, 2014 ("the Rules"), the Board of Directors had approved the appointment of M/s. F. X. Nelson Leo & Associates., Cost Accountants (Firm Regn. No. 100703), as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the financial year ending on March 31, 2026 at a remuneration of Rs.70,000 (Rupees Seventy Thousand only).

In accordance with the provisions of Section 148 of the Act read with the Rules, the remuneration payable to the cost auditor has to be ratified by the shareholders of the Company.

Accordingly, consent of the Members is being sought by way an ordinary resolution as set out at item No. 4 of the Notice to ratify the remuneration payable to M/s. F. X. Nelson Leo & Associates., Cost Accountants (Firm Regn. No. 100703), as the Cost Auditors of the Company for the term mentioned therein.

Accordingly, the Board hereby recommends the ordinary resolution, as set out at item No. 4 of the Notice to the Members of the Company for their approval.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

#### **Item No. 5**

Based on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors at its Meeting held on December 25, 2024, has appointed Mrs. Kshama Ronak Dharnidharka (DIN: 07662396), as an Additional (Independent) Director of the Company, not liable to retire by rotation for a term of five years commencing from December 25, 2024, subject to the approval of the Members.

According to the provisions of Section 161(1) of the Companies Act, 2013 ('the Act'), Mrs. Kshama Ronak Dharnidharka is holding office as an Additional Director up to the date of ensuing Annual General Meeting. The Company is in receipt of notice from a Member proposing his candidature for appointment as Director of the Company along with her consent to act as a Director and the declaration that she meets the criteria of independence as provided in Section 149(6) of the Act. She has also given a declaration to the Company that she is not restrained from acting as a Director, by the Securities and Exchange Board of India or any such authority and is eligible to be appointed as a Director in terms of Section 164 of the Act.

In the opinion of the Board, Mrs. Kshama Ronak Dharnidharka is a person of integrity, possesses the relevant expertise/ experience, and fulfils the conditions specified in the Act for appointment as an Independent Director and is independent of the management.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Consent of the Members is being sought by way of a special resolution, as set out at item No. 5 of the Notice to approve the appointment of Mrs. Kshama Ronak Dharnidharka, as an Independent Director of the Company, not liable to retire by rotation for a term of five years commencing from December 25, 2024.

Accordingly, the Board hereby recommends the special resolution, as set out at item No.5 of the Notice to the Members of the Company for their approval.

Except, Mrs. Kshama Ronak Dharnidharka, being appointed as Director, None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

**By Order of the Board of Directors of  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

**Sd/-  
Niharika Shamindra Singhal  
Company Secretary & Compliance officer  
Membership No.: A72365**

#### **Registered Office:**

Gat No 154, Behind G.E. Company, Sudumbre Tal Maval  
Pune, Maharashtra, India- 412109

Place: Pune

Dated: August 21, 2025

## Annexure to Notice

**Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting as required under Regulation 36(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2:**

<b>Name of the Director</b>	<b>Mrs. Kshama Ronak Dharnidharka</b>	<b>Mrs. Aarti Manoj Patil</b>
DIN	07662396	07029839
Date of Birth	16/03/1988	25/02/1979
Nationality	Indian	Indian
Age	37 years	46 years
Designation/Category of Director	Independent Director	Executive Director
Date of the first appointment on the Board	December 25, 2024	September 03, 2015
Qualification	Chartered Accountant	B.S.C.
Brief Profile, Experience, and Expertise in specific functional areas / Brief Resume	Mrs. Kshama Ronak Dharnidharka is an Associate Member of Institute of Chartered Accountants of India (ICAI) and a commerce Graduate from the University of Mumbai with a professional experience of over 12 years in the Field of Accounts and Finance. She is also a member of Women & Young Members Committee of WIRC of ICAI for 2024-25	Mrs. Aarti Manoj Patil is the Promoter and Executive Director of our Company. She completed Bachelor of Science at Amravati University in 1999. She has been on the Board of Company since 2015 and has been looking after the Human Resource Development and Administration functions, since then. She possesses 9 years of experience in HR and Admin functions in the Company, and she has not held any positions in the past before joining the Company.
Directorships held in other companies including listed companies and excluding foreign companies as of the date of this Notice	01	02
Name of listed entities from which the person has resigned in the past three years	Nil	Nil
Memberships / Chairmanships of committees of other companies including listed companies and excluding foreign companies as of the date of this Notice	03	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil	Wife of Mr. Manoj Pandurang Patil (Managing Director)
Shareholding in the Company including shareholding as a beneficial owner	Nil	28,21,500
Terms and Conditions of appointment / re-appointment	Independent Director not liable to retire by rotation	Executive Director liable to retire by rotation
Details of Remuneration sought to be paid	She shall be paid remuneration in the capacity of Independent Director, by way of fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013, as may be decided by the Board from time to time.	As stated in Shareholder's resolution dated December 12, 2025.

In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mrs. Kshama Ronak Dharnidharka is an Associate Member of Institute of Chartered Accountants of India (ICAI) and a commerce Graduate from the University of Mumbai with a professional experience of over 12 years in the Field of Accounts and Finance. She is also a member of Women & Young Members Committee of WIRC of ICAI for 2024-25	Not applicable
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## BOARD'S REPORT

**To the Members,  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

Your Directors have the immense pleasure to present the 10th (Tenth) Board's Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2025 is summarized below:

[Amount in Rs. Lakhs]

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from operation	11,805.13	11,527.96
Other Income	399.32	343.56
<b>Total Income (Revenue)</b>	<b>12,204.45</b>	<b>11,871.51</b>
<b>Profit/(Loss) before taxation</b>	<b>1,517.62</b>	<b>1,111.46</b>
Less: Tax Expense	347.41	353.93
<b>Profit/(Loss) after tax</b>	<b>1,170.21</b>	<b>757.53</b>

### 2. OPERATIONS & STATE OF COMPANY'S AFFAIRS

During the financial year 2024-25, total income of the Company was Rs. 12,204.45 lakh as against Rs. 11,871.51 lakh during financial year 2023-24 and the Company earned a net profit of Rs. 1,170.21 lakh as against Rs. 757.53 lakh in financial year 2023-24.

### 3. NATURE OF BUSINESS

The Company is engaged in the business of designing, manufacturing, testing and installation of customized automation systems such as welding lines (spot welding, MIG and TIG), assembly lines, material handling machineries and special-purpose machineries, tailored to meet the specific requirements of our clients' production facilities and there was no change in the nature of the business of the Company during the year under review.

### 4. DIVIDEND AND RESERVES

In order to conserve the resources, your Directors have not recommended any dividend for the financial year ended March 31, 2025.

### 5. SHARE CAPITAL

The authorized share capital of the Company is Rs. 25,00,00,000 (Rupees Twenty-Five crores only) comprising of 2,50,00,000 equity shares of face value of Rs 10/- each.

During the financial year Company has increased its Authorized share capital from Rs. 5,50,00,000/- (Five Crore and Fifty lakhs only) divided into 55,00,000 (Fifty-Five Lakhs) equity shares of Rs. 10/- (Ten) each to Rs. 25,00,00,000/- (Twenty-Five Crore only) divided into 2,50,00,000 (Two Crores and Fifty Lakhs) equity shares of Rs. 10/- (Ten) each by the creation of additional 1,95,00,000 (One Crore and Ninety-Five Lakhs) equity shares of Rs. 10/- (Ten) each.

The paid-up equity share capital as at March 31, 2025 stood at Rs. 16,02,00,000 (Rupees Sixteen crores and Two lakhs only) divided into 1,60,20,000 shares of Rs. 10/- each as against 5,04,00,000 (Rupees Five crores Four lakhs only) divided into 50,40,000 equity shares of Rs. 10/- each as on March 31, 2024.

During the year the Company has issue and allot of 1,00,80,000 (One Crore and Eighty Thousand) Equity Shares as Bonus Equity Shares of Rs. 10/- (Rupees Ten) each, as fully paid-up Equity Shares to the existing shareholders of the Company in the proportion of 02 (Two) Equity Share for every 1 (One) held by them as on record date.

During the year the company has also issued and allotted 9,00,000 (Nine Lakh) Equity Share of the Company of face value of Rs. 10/- each at a price of Rs. 112.50/- (Rupees One Hundred and Twelve and Fifty Paise) each ('Issue Price') including premium of Rs. 102.50 (Rupees One Hundred and Two and Fifty Paise only) on private placement basis.

The Company has not issued any equity shares with or without differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.



## 6. SUBSIDIARIES

As on March 31, 2025, the Company has no Subsidiary or Associates or Joint Venture Company. There was no company which have become or ceased to be the Subsidiary or Associates or Joint Venture of the Company during the financial year ended on March 31, 2025.

## 7. CONSOLIDATED FINANCIAL STATEMENTS

Since, the Company has no Subsidiary or Associate or Joint Venture Company, it was not required to consolidate its financial statements in terms of the provision of Section 129(3) of the Companies Act, 2013 and Rules made there-for the financial year ended on March 31, 2025.

## 8. CORPORATE GOVERNANCE

As the Company being an unlisted Public Company as on March 31, 2025, Provisions of Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations was not applicable to the Company.

## 9. ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 will be available on the website of the Company at [www.patilautomation.com](http://www.patilautomation.com) under Investor relations tab.

## 10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In terms of the provisions of Section 152 of the Companies Act, 2013 and of Articles of Association of the Company, Mrs. Aarti Manoj Patil (DIN: 07029839), Executive Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointment.

Mr. Prafulla Pandurang Patil was appointed as Additional Director with effect from August 03, 2024 and duly regularized by shareholders at AGM held on September 30, 2024. Further he was re-designated from Non-Executive Director to Executive Director with effect from December 11, 2024.

Mr. Manoj Patil was re-designated as Managing Director with effect from December 11, 2024.

Mrs. Aarti Manoj Patil was re-designated from Non-Executive Director to Executive Director with effect from December 11, 2024.

Mr. Santoshkumar Vasantrao Patil and Mr. Ketan Padmakar Chaphekar were appointed as Additional (Independent) Directors with effect from December 11, 2024 and duly regularized by shareholders at EGM held on December 12, 2024.

Mrs. Kshama Ronak Dharnidharka was appointed as Additional (Independent) Directors with effect from December 25, 2024.

All Independent Directors have furnished the declaration to the Company confirming that they meet the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations and the Board has taken on record the said declarations after undertaking due assessment of the veracity of the same.

The Company has also received Form DIR-8 from all the Directors pursuant to Section 164(2) and Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

Brief profiles of the Directors seeking appointment/ re-appointment have been given as an annexure to the Notice of the ensuing AGM.

As on March 31, 2025 the following persons were the Key Managerial Personnel (KMP) of the Company pursuant to Section 2(51) and Section 203 of the Act read with the Rules framed there under:

- Mr. Manoj Pandurang Patil : Managing Directors
- Mr. Prafulla Pandurang Patil : Chief Financial Officer
- Ms. Niharika Shamindra Singhal : Company Secretary and Compliance Officer

## 11. BOARD OF DIRECTORS AND COMMITTEES THERE OF

### i. Composition of the Board of Directors

As on March 31, 2025, the strength of the Board of Directors of the Company was Six Directors comprising of Three Executive and Three Independent Directors. More than 1/3 the Board comprised of Independent Directors. The Board

of the Company is composed of individuals from diverse fields. The details of the Board of Directors as on March 31, 2025 are given below:

Name of the Director	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships			
			Public Limited Companies (including this Company)	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairmanships
Mr. Manoj Pandurang Patil	Managing Director	03.09.2015	01	02	01	01
Mrs. Aarti Manoj Patil	Executive Director	03.09.2015	01	02	01	Nil
Mr. Prafulla Pandurang Patil	Executive Director	29.08.2024	01	Nil	01	Nil
Mr. Santoshkumar Vasantryao Patil	Independent Director	11.12.2024	01	03	03	01
Mr. Ketan Padmakar Chaphekar	Independent Director	11.12.2024	01	02	02	Nil
Mrs. Kshama Ronak Dharnidharka	Independent Director	25.12.2024	02	Nil	01	02

## ii. Board Meetings

The Board/Committee meetings are pre-scheduled and proper notices of Board and Committee meetings is circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings.

During the financial year under review, 17 (Seventeen) times Board meetings. The gap between two Board meetings was in compliance with the provisions of the Act and the SEBI (LODR) Regulations, 2015. Details of Directors as on March 31, 2025 and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2025 are given below:

Name of the Director	Category	No. of the Meeting held	No of the Meeting held	Attended at AGM of 2024
Mr. Manoj Pandurang Patil	Managing Director	17	17	Yes
Mrs. Aarti Manoj Patil	Executive Director	17	17	Yes
Mr. Prafulla Pandurang Patil	Executive Director	17	12	Yes
Mr. Santoshkumar Vasantryao Patil	Independent Director	17	02	NA
Mr. Ketan Padmakar Chaphekar	Independent Director	17	02	NA
Mrs. Kshama Ronak Dharnidharka	Independent Director	17	01	NA

## iii. Audit Committee

The Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 comprised of Mrs. Kshama Ronak Dharnidharka, Mr. Ketan Padmakar Chaphekar, Mr. Santoshkumar Vasantryao Patil and Mr. Prafulla Pandurang Patil as on March 31, 2025.

Mrs. Kshama Ronak Dharnidharka, Independent Director is the Chairman of the Audit Committee.

During the financial year ended on March 31, 2025, 2 (Two) meeting of the Audit Committee were held on December 27, 2024 and March 29, 2025 which was attended by all the then members of the Committee.

## iv. Nomination and Remuneration Committee

The Nomination and Remuneration Committee in terms of the provisions of Section 178 of the Companies Act, 2013 comprised of Mrs. Kshama Ronak Dharnidharka, Mr. Ketan Padmakar Chaphekar and Mr. Santoshkumar Vasantryao Patil as on March 31, 2025

Mr. Santoshkumar Vasantryao Patil, Independent Director, is the Chairman of the Nomination and Remuneration Committee.

#### **v. Stakeholders Relationship Committee**

The Stakeholders Relationship Committee in terms of the provisions of Section 178 of the Companies Act, 2013 comprised of Mrs. Kshama Ronak Dharnidharka, Mr. Santoshkumar Vasantrao Patil and Mr. Manoj Pandurang Patil as on March 31, 2025

Mrs. Kshama Ronak Dharnidharka is the Chairman of the Stakeholders Relationship Committee.

Ms. Niharika Shamindra Singhal is Compliance officer of the Company.

#### **12. CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL**

The Nomination and Remuneration Committee has laid down well-defined criteria, in the Nomination and Remuneration Policy, for selection of candidates for appointment as Directors, Key Managerial Personnel and Senior Management Personnel.

The said Policy is available on the Company's website and can be accessed at [www.patilautomation.com](http://www.patilautomation.com)

#### **13. FAMILIARIZATION PROGRAM OF INDEPENDENT DIRECTORS**

In compliance with the requirements of the SEBI Listing Regulations, the Company has put in place a familiarization program for Independent Directors to familiarize them with their role, rights and responsibility as Directors, the operations of the Company, business overview etc.

The details of the familiarization program are explained in the Corporate Governance Report and the same is also available on the website of the Company and can be accessed at [www.patilautomation.com](http://www.patilautomation.com).

#### **14. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR**

The Company has received declaration from the Independent Directors that they meet the criteria of independence as prescribed under Section 149 of the Act and Regulation 16 (1)(b) read with Regulation 25(8) of the SEBI Listing Regulations. In the opinion of the Board, they fulfil the condition for appointment/re-appointment as Independent Directors on the Board and possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5) (ii) (a) of the Companies (Accounts) Rules, 2014.

#### **15. REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES**

Nomination and Remuneration Policy has been approved by the Board of Directors. The Policy, inter-alia, defines Key Managerial Personnel and Senior Management Personnel of the Company and prescribes the role of the Nomination and Remuneration Committee. The Policy lays down the criteria for identification, appointment and retirement of Directors and Senior Management. The Policy broadly lays down the framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy also provides for the criteria for determining qualifications, positive attributes and independence of Director and lays down the framework on Board diversity.

The said Policy is available on the Company's website and can be accessed at [www.patilautomation.com](http://www.patilautomation.com)

#### **16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY**

Particulars of Loans, Guarantees and Investments made during the year as required under the provisions of Section 186 of the Act are given in the notes to the Financial Statements forming part of Annual Report.

Also, pursuant to Paragraph A (2) of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') particulars of Loans/Advances given to subsidiaries have been disclosed in the notes to the Financial Statements forming part of Annual Report

#### **17. WHISTLE BLOWER POLICY/VIGIL MECHANISM**

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and provides for direct access to the Chairman of the Audit Committee. It is affirmed that no person has been denied access to the Audit Committee.

The said Policy is available on the Company website and can be accessed at [www.patilautomation.com](http://www.patilautomation.com).

#### **18. RELATED PARTY TRANSACTIONS AND POLICY**

The related party transactions attracting the compliance under the Companies Act, 2013 and/or the SEBI Listing Regulations were placed before the Audit Committee and/or Board and/or Members for necessary review/approval.

The routine related party transactions were placed before the Audit Committee for its omnibus approval. A statement of all related party transactions entered was presented before the Audit Committee on a quarterly basis, specifying the nature, value and any other related terms and conditions of the transactions.

The Company has not entered into any material related party transactions, which needs given in Form AOC-2 in terms of the provision of section 188(1) including certain arm's length transactions.

The Related Party Transactions Policy is available on the Company website and can be accessed by weblink [www.patilautomation.com](http://www.patilautomation.com)

## 19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

## 20. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the Financial Statements relate and the date of this Report.

## 21. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, the Directors confirm that;

- i. in the preparation of the Annual Accounts for the year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to departures, if any;
- ii. appropriate accounting policies have been selected and applied consistently and such judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts have been prepared on a "going concern" basis;
- v. proper internal financial controls are laid down and such internal financial controls are adequate and operating effectively;
- vi. proper systems to ensure compliance with the provisions of all applicable laws have been devised and such systems were adequate and operating effectively

Your Auditors have opined that the Company has in, all material respects, maintained adequate internal financial controls over financial reporting and that they were operating effectively.

## 22. STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, M/s. GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W) were appointed as Statutory Auditors of the Company to fill the casual vacancy to hold office till the conclusion of ensuing Annual General Meeting and being eligible for re-appointment.

M/s. GMCS & Co., Chartered Accountants have given their consent and confirm that they are eligible to re-appoint.

The Board recommend the re-appointment of M/s. GMCS & Co., Chartered Accountants as Statutory Auditors of the Company for period of 5 years from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held in year 2030.

The Auditors' Report is unmodified i.e., it does not contain any qualification, reservation or adverse remark

## 23. REPORTING OF FRAUD

There was no instance of fraud during the year under review, which required the Statutory Auditors to report under Section 143(12) of the Act and the Rules made thereunder.

## 24. COST AUDIT AND COST RECORDS

Provision of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 are not applicable to the Company during the financial year under review.

## 25. SECRETARIAL AUDIT

Provision of Section 204 (1) of the Companies Act, 2013 are not applicable to the Company during the financial year under review.

## 26. SECRETARIAL STANDARDS

The Company has complied with the applicable SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS2 (Secretarial Standard on General Meetings) issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

## 27. TRANSFER OF UNCLAIMED DIVIDEND AND EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund Rules), 2016 ('the IEPF Rules'), during the year under review, no amount of Unclaimed dividend and corresponding equity shares were due to be transferred to IEPF account.

## 28. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an adequate system of internal control to ensure that the resources are used efficiently and effectively so that:

- assets are safeguarded and protected against loss from unauthorized use or disposition.
- all significant transactions are authorised, recorded and reported correctly.
- financial and other data are reliable for preparing financial information.
- other data are appropriate for maintaining accountability of assets.

The internal control is supplemented by an extensive internal audits programme, review by management along with documented policies, guidelines and procedures.

## 29. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The Company has adopted accounting policies, which are in line with the Accounting Standards and the Act.

## 30. RISK MANAGEMENT

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risk elements in the internal and external environment, along with the cost of treating such risk elements and incorporates risk treatment plans in its strategy, business and operational plans. As on the date of this report, the Company does not foresee any critical risk, which threatens its existence.

## 31. PREVENTION OF SEXUAL HARASSMENT POLICY

The Company has always believed in providing a conducive work environment devoid of discrimination and harassment including sexual harassment. The Company has a well formulated Policy on Prevention and Redressal of Sexual Harassment. The objective of the Policy is to prohibit, prevent and address issues of sexual harassment at the workplace. This Policy has striven to prescribe a code of conduct for the employees and all employees have access to the Policy document and are required to strictly abide by it. The Policy covers all employees, irrespective of their nature of employment and is also applicable in respect of all allegations of sexual harassment made by an outsider against an employee.

Number of complaints filed during the financial year: Nil

Number of complaints disposed of during the financial year: Nil

Number of complaints pending as on end of the financial year: Nil

The Company has duly constituted an Internal Complaints Committee in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder.

## 32. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has constituted a CSR Committee in accordance with Section 135(1) of the Companies Act. The Board of Directors has approved the CSR policy which is available on the website of the Company, accessible at [www.patilautomation.com](http://www.patilautomation.com)

The Annual Report on CSR activities as required to be given under Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been provided in an **Annexure 'I'** which forms part of the Directors' Report and is available on the website of the Company, accessible at [www.patilautomation.com](http://www.patilautomation.com)

## 33. ENVIRONMENT AND SAFETY

Your Company is committed to ensure sound Safety, Health and Environmental (SHE) performance related to its activities, products and services. Your Company is taking continuous steps to develop Safer Process Technologies and Unit Operations and has been investing heavily in areas such as Process Automation for increased safety and reduction of human error element.

The Company is committed to continuously take further steps to provide a safe and healthy environment.

## 34. INDUSTRIAL RELATIONS

The industrial relations continued to be generally peaceful and cordial during the year under review

## 35. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

### (A) Conservation of Energy

Your company is continuously taking initiatives to ensure optimum utilization of energy available in day-to-day operations. Your company uses energy efficient lighting devices, light fittings to save energy, capacitor bank/devices to maintain power factor which are environment and power efficient



**(B) Technology Absorption**

Your company is doing its business by ensuring optimum utilization of its available resources. Your company has not taken any research & development activity so far.

**(C) Foreign Exchange Earnings and Outgo**

The Company has foreign earning of Rs.52.99 Lakh and outgo of Rs.14.02 Lakh during the Financial Year 2024-2025.

**36. PUBLIC DEPOSITS**

Your Company has not accepted any deposit falling under Chapter V of the Act during the year under review. There were no such deposits outstanding at the beginning and end of the FY 2024-25.

**37. PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION**

Particulars of Employees and other additional information Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to the Report as Annexure 'II'. In terms of proviso to Section 136(1) of the Act, the Report and Accounts are being sent to the Members, excluding statement containing particulars of top 10 employees and the employees, drawing remuneration in excess of limits prescribed under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which forms part of this Report. The said statement is open for inspection. Any Member interested in obtaining a copy of the same may write to the Company Secretary at [cs@patilautomation.com](mailto:cs@patilautomation.com)

**38. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT**

The Business Responsibility Reporting as required under SEBI (LODR), 2015 and is not applicable to your Company for the financial year under review.

**39. MANAGEMENT DISCUSSION AND ANALYSIS**

Management Discussion and Analysis Report for the year 2024-25 as stipulated under SEBI (LODR), Regulations, 2015 has annexed and forming the part of this Report.

**40. DISCLOSURE OF AGREEMENTS**

Disclosure as required under para-F of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company during the financial year.

**41. CAUTIONARY STATEMENT**

Statements in this Report, Management Discussion and Analysis, Corporate Governance, notice to the Shareholders or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statement' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the Market conditions and circumstances.

**42. ACKNOWLEDGEMENT AND APPRECIATION**

Your directors would like to acknowledge and place on record their sincere appreciation to all Stakeholders, Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued Investors and all other Business Partners, for their continued co-operation and support extended during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

**By Order of the Board of Directors of  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

**Sd/-  
Manoj Pandurang Patil  
Managing Director  
DIN: 06425903**

**Sd/-  
Aarti Manoj Patil  
Executive Director  
DIN: 07029839**

Registered Office:  
Gat No 154, Behind G.E. Company, Sudumbre Tal Maval  
Pune, Maharashtra, India- 412109

Place: Pune  
Dated: June 03, 2025.

## REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR FY 2024-25

**Patil Automation Limited** (hereinafter referred to as 'the Company') believes in integrating its business model with the social welfare of people and society in which it operates.

### 1. A brief outline on CSR policy of the Company:

The CSR Policy of the company outlines multiple areas covered under Schedule VII of Companies Act, 2013 read with rules made thereunder, as amended with an objective to increasingly contribute to activities that are beneficial to the society and community at large, chart out a mechanism for undertaking CSR Activities, engage with Company's key stakeholders in matters related to CSR activities and align / sync the activities undertaken by the company with the applicable law.

### 2. Composition of CSR Committee:

Sr.	Name of the Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Manoj Pandurang Patil	Chairman	01	01
2	Mrs. Aarti Manoj Patil	Member	01	01
3	Mr. Santoshkumar Vasantrao Patil	Member	01	01

### 3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: [www.patilautomation.com](http://www.patilautomation.com)

### 4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014

During the financial year not applicable to the Company.

### 5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil

### 6. Average net profit of the Company as per Section 135(5): (Rs. In lakh)

Particulars	31-Mar-24	31-Mar-23	31-Mar-22
Profit under section 198	1,111.46	539.28	712.07

Average net profit: Rs. 787.60 lakh

7. (a) Two percent of the average net profit of the Company as per Section 135 (5): Rs. 15.75 lakh
- (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
- (c) Amount required to be set off for the financial year, if any: Rs. Nil
- (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 15.75 lakh
- (e) Excess amount for set off, if any: Rs 24.36 Lakh in F.Y 2024-25



8. (a) CSR amount unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil	Nil				

(b) Details of CSR Amount spent against ongoing projects for the Financial Year: **Not Applicable**

(c) Details of CSR amount spent against other than ongoing projects for the financial year: (Rs. in lakh)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/ No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	Apprentice ship Training	Empowerment of unemployment/ Educational Promotion	Yes	Mahara shtra	Pune	40.11	Yes	Yashaswi Academy for Skills	CSR00000192
	<b>Total</b>					<b>40.11</b>			

(d) Details of implementing Agency – Yashaswi Academy for Skills

(e) Amount spent in Administrative Overheads - Nil

(f) Amount spent on Impact Assessment, if applicable - Nil

(g) Total amount spent for the Financial Year (8b+8c+8d+8e) –Rs.40.11

(h) Excess amount for set off, if any: Rs.24.11

Sr. No.	Particular	Amount (in lakh)
(i)	Two percent of average net profit of the company as per section 135(5)	15.75
(ii)	Total amount spent for the Financial Year	40.11
(iii)	Excess amount spent for the financial year [(ii)-(i)]	24.36
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	24.36

9. (a) Details of Unspent CSR amount for the preceding three financial years: NA

SI No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.).	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
	2023-24						NA
	2022-23						NA
	2021-22						NA

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

SI No	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed / Ongoing.
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details): NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: NA

**By Order of the Board of Directors of  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

**Sd/-**

**Manoj Pandurang Patil  
Managing Director  
DIN: 06425903**

**Sd/-**

**Aarti Manoj Patil  
Executive Director  
DIN: 07029839**

Place: Pune

Dated: June 03, 2025



## ANNEXURE II

**Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

- (i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2024-25

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Manoj Pandurang Patil	Managing Director	35.60
2.	Mr. Prafulla Pandurang Patil	Director	6.95
3.	Mrs. Aarti Manoj Patil	Director	35.60

- (ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2024-25

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Manoj Pandurang Patil	Managing Director	45%
2.	Mr. Prafulla Pandurang Patil	Director & Chief Financial Officer	-
3.	Mrs. Aarti Manoj Patil	Director	42%
4.	Ms. Niharika Singhal	Company Secretary	NA

- (iii) The Company has **244** permanent employees on the rolls of Company as on March 31, 2025.

- (iv) Relationship **between average increase in remuneration and Company's performance:**

As compared to Company's increase in performance, increase in remuneration is reasonable considering present market scenario and also considering reduction in remuneration in respect of surplus staff.

- (v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:

Sr. No.	Particulars	2024-25	2023-24	% of increase/ (decrease)
1	Sales	11805.13	11527.96	02.40%
2	Profit before tax	1517.62	1122.00	35.26%
3	Remuneration of the KMP	295.78	190.78	55.04%

- (vi) Market capitalization and price earnings ratio details are asunder:

Particulars	31.03.2025	31.03.2024	Increase / (Decrease) (%)
Price Earnings Ratio	NA	NA	-
Market Capitalization (Rs. In Crore)	NA	NA	-

- (vii) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is 6.70 %, whereas the increase in the managerial remuneration was 55.04%

- (viii) Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company.

Sr. No.	Name of Key Managerial Personnel	Designation	Percentage increase Remuneration	% of increase in in performance
1.	Mr. Manoj Pandurang Patil	Managing Director	45%	35.26%
2.	Mr. Prafulla Pandurang Patil	Director & Chief Financial Officer	Nil	Nil
3.	Mrs. Aarti Manoj Patil	Director	42%	35.26%
4.	Ms. Niharika Singhal	Company Secretary	Nil	Nil

(ix) The key parameter for any variable component of remuneration availed by Managing Directors:

**Not applicable being there is no variable component is paid to Managing Director.**

(x) The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: **Not Applicable.**

(xi) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

**By Order of the Board of Directors of  
Patil Automation Limited  
(Formerly known as Patil Automation Private Limited)**

**Sd/-  
Manoj Pandurang Patil  
Managing Director  
DIN: 06425903**

**Aarti Manoj Patil  
Executive Director  
DIN: 07029839**

Registered Office:

Gat No 154, Behind G.E. Company, Sudumbre Tal Maval  
Pune, Maharashtra, India- 412109.

Place: Pune

Dated: June 03, 2025.



## **INDEPENDENT AUDITOR'S REPORT**

To

**The Members of PATIL AUTOMATION LIMITED**

**Report on the Audit of the Financial Statements:**

### **Opinion**

We have audited the accompanying financial statements of **PATIL AUTOMATION LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Board of Directors for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because

the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
 

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company have disclosed its pending litigations on its financial position in note no. 34 in its Financial Statements.
    - ii. The Company does not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
    - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
  - v. The company has not declared or paid any dividend during the year.



- vi. Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For GMCS & Co.**  
**Chartered Accountants**  
**FRN: 141236W**

**sd/-**  
**Amit Bansal**  
**Partner**  
**M. No.: 424232**

**Place: Mumbai**  
**Date: 03rd June, 2025**  
**UDIN: 25424232BMIOER5636**



### **Annexure “A” to the Independent Auditor’s Report**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **PATIL AUTOMATION LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

#### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For GMCS & Co.**  
**Chartered Accountants**  
**FRN: 141236W**

sd/-  
**Amit Bansal**  
**Partner**  
**M. No.: 424232**

**Place: Mumbai**  
**Date: 03rd June, 2025**  
**UDIN: 25424232BMIOER5636**



### **Annexure “B” to the Independent Auditor’s Report**

**(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of PATIL AUTOMATION LIMITED of even date)**

- 1) In respect of the Company’s Property, Plant and Equipment’s:
  - (a) According to the information and explanations given to us, the company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment.
  - (b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book’s records and the physical fixed assets have been noticed.
  - (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- 2) In Respect of Inventories:
  - (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.
  - (b) The company has been sanctioned working capital limits in excess of five crore rupees. in aggregate, from banks on the basis of security of fixed deposit during the year. Being the nature of the limit offered by the bank is of Overdraft against the fixed deposits, the company is not required to file the stock statements to the bank, therefore this clause is not applicable.
- 3) During the year the company has not made investments in, provided any guarantee or security and not granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties accordingly provision of this clause not applicable to the company.
- 4) In our opinion and according to the information and explanations given to us, the company has not made investments in, provided any guarantee or security and not granted loans or advances therefore provisions of Section 185 and 186 of the Companies Act, 2013 are not applicable.
- 5) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2025 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- 6) We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central government for the maintenance of cost records under section 148 of the Act. and are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess, GST and any other statutory dues with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

- (c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
- 8) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- 9) (a) According to the information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- (b) Company is not declared willful defaulter by any bank or financial institution or other lender,
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes;
- (e) According to the information and explanation given to us, the company does not have any subsidiary, associate or joint venture accordingly provision of this clause not applicable to the company;
- (f) According to the information and explanation given to us, the company does not have any subsidiary, associate or joint venture accordingly provision of this clause not applicable to the company;
- 10) (a) In our opinion, and according to the information and explanations given to us, the Company has not raised money by way of initial public offer or further public offer.
- (b) During the year, the company has made a preferential allotment/private placement of shares. In our opinion, the company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013, as applicable. The funds so raised have been used for the purposes for which they were raised
- 11) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us, the company is not required to have an Internal Audit system accordingly provision of clause 3 (xiv) (a) to (b) are not applicable.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- 17) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- 18) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

**For GMCS & Co.**

**Chartered Accountants**

**FRN: 141236W**

**sd/-**

**Amit Bansal**

**Partner**

**M. No.: 424232**

**Place: Mumbai**

**Date: 03rd June, 2025**

**UDIN: 25424232BMIOER5636**



**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**CIN No : U29299PN2015PLC155878**  
**Balance Sheet as at 31st March, 2025**

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at March 31 <sup>st</sup> , 2025	As at March 31 <sup>st</sup> , 2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Fund</b>			
(a) Share Capital	3	1,602.00	504.00
(b) Reserves and Surplus	4	3,766.84	2,665.78
<b>Sub-total</b>		<b>5,368.84</b>	<b>3,169.78</b>
<b>(2) Share application money pending allotment</b>		-	-
<b>Sub-total</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	-	45.43
(b) Other long term Liabilities	6	90.15	150.88
(c) Long-term provisions	7	45.30	45.29
<b>Sub-total</b>		<b>135.45</b>	<b>241.61</b>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	8	2,293.28	2,267.47
(b) Trade payables	9		
(A) total outstanding dues of micro enterprises and small enterprises; and		650.40	350.95
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,129.46	448.05
(c) Other current liabilities	10	1,852.67	2,525.74
(d) Short-term provisions	11	104.84	168.62
<b>Sub-total</b>		<b>6,030.65</b>	<b>5,760.85</b>
<b>Total</b>		<b>11,534.94</b>	<b>9,172.24</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(1) Non-current assets</b>			
(a) <i>Property, Plant and Equipment and Intangible Assets</i>			
(i) Property, plant & equipment	12	1,303.46	1,591.68
(ii) Intangible assets	12	30.45	48.74
(iii) Capital work in progress	12	-	51.15
<b>Sub-total</b>		<b>1,333.91</b>	<b>1,691.58</b>
(b) Non - current investments	13	5.00	10.80
(c) Deferred tax asset (Net)	14	67.72	46.79
(d) Long term loans and advances	15	1,085.00	35.00
(e) Other Non Current Assets	16	105.50	138.35
<b>Sub-total</b>		<b>1,263.22</b>	<b>230.95</b>



(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at March 31 <sup>st</sup> , 2025	As at March 31 <sup>st</sup> , 2024
<b>(2) Current assets</b>			
(a) Inventories	17	1,794.47	2,194.00
(b) Trade receivables	18	4,993.19	1,795.44
(c) Cash and Bank Balance	19	2,063.13	1,728.74
(d) Short-term loans and advances	20	73.99	1,505.57
(e) Other current assets	21	13.02	25.98
<b>Sub-total</b>		<b>8,937.81</b>	<b>7,249.72</b>
<b>Total</b>		<b>11,534.94</b>	<b>9,172.24</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For GMCS & Co.**  
**Chartered Accountant**  
**Firm Registration No.141236W**

**For and on behalf of Board of Directors**  
**Patil Automation Limited**  
**(Formerly Know As Patil Automation Private Limited)**

**Sd/-**  
**Amit Bansal**  
**Membership No. 424232**  
**UDIN. 25424232BMIOER5636**

**Sd/-**  
**Manoj Pandurang Patil**  
**Managing Director**  
**DIN: 06425903**

**Sd/-**  
**Aarti Manoj Patil**  
**Director**  
**DIN: 07029839**

**Date : 03rd June, 2025**  
**Place : Mumbai**

**Sd/-**  
**Prafulla Pandurang Patil**  
**CFO & Executive Director**  
**DIN: 10759798**

**Sd/-**  
**Niharika Shamindra Singhal**  
**Company Secretary**  
**Membership No.72365**



**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**CIN No : U29299PN2015PLC155878**  
**Statement of Profit and Loss for the Year ended 31st March, 2025**

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note	31st March 2025	31st March 2024
<b>Revenue</b>			
(I) Revenue from operations	22	11,805.13	11,527.96
(II) Other income	23	399.32	343.56
<b>(III) Total Income (I +II)</b>		<b>12,204.45</b>	<b>11,871.51</b>
<b>(IV) Expenses</b>			
Cost of Material Consumed	24	5,820.17	7,677.10
Changes in inventories of Work-in-Progress	25	396.29	(1,164.57)
Employee benefit expenses	26	1,739.90	1,412.64
Finance costs	27	144.45	238.34
Depreciation and amortization expense	12	264.21	233.82
Other expenses	28	2,321.82	2,362.72
<b>Total Expenses</b>		<b>10,686.84</b>	<b>10,760.05</b>
<b>V Profit before exceptional and extraordinary items and tax</b>	<b>III - IV</b>	<b>1,517.62</b>	<b>1,111.46</b>
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary items and tax (V - VI)</b>	<b>V - VI</b>	<b>1,517.62</b>	<b>1,111.46</b>
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before tax (VII - VIII)</b>	<b>VII - VIII</b>	<b>1,517.62</b>	<b>1,111.46</b>
<b>X Tax expense:</b>			
(1) Current tax		363.52	344.17
(2) Previous year Income Taxes		-	-
(3) Deferred tax		(16.12)	9.76
<b>XI Profit(Loss) from the period from continuing operations</b>	<b>IX - X</b>	<b>1,170.21</b>	<b>757.53</b>
<b>XII Profit/(Loss) from discontinuing operations</b>		-	-
<b>XIII Tax expense of discounting operations</b>		-	-
<b>XIV Profit/(Loss) from Discontinuing operations</b>	<b>XII - XIII</b>	-	-
<b>XV Profit/(Loss) for the period</b>	<b>XI + XIV</b>	<b>1,170.21</b>	<b>757.53</b>
<b>XVI Earning per equity share:</b>	<b>29</b>		
(1) Basic		7.62	5.01
(2) Diluted		7.62	5.01
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.  
Chartered Accountant  
Firm Registration No.141236W

Sd/-  
Amit Bansal  
Membership No. 424232  
UDIN. 25424232BMIOER5636

For and on behalf of Board of Directors  
Patil Automation Limited  
(Formerly Know As Patil Automation Private Limited)

Sd/-  
Manoj Pandurang Patil  
Managing Director  
DIN: 06425903

Sd/-  
Aarti Manoj Patil  
Director  
DIN: 07029839

Sd/-  
Prafulla Pandurang Patil  
CFO & Executive Director  
DIN: 10759798

Sd/-  
Niharika Shamindra Singhal  
Company Secretary  
Membership No.72365

Date : 03rd June, 2025  
Place : Mumbai

**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**CIN No : U29299PN2015PLC155878**  
**Cash Flow statement for the year ended 31st March, 2025**

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
<b>Cash Flow from Operating Activity</b>		
Net profit before Tax	1,517.62	1,111.46
<u>Adjustments to Net profit</u>		
Gratuity	25.72	9.20
Depreciation	264.21	233.82
Interest Paid	144.45	238.34
Interest Income	(90.15)	(146.88)
Rent received	(236.48)	(68.73)
Profit on sale of asset	(71.19)	(6.68)
<b>Sub-total</b>	<b>36.55</b>	<b>259.08</b>
<b>Operating profit before changes in working capital</b>	<b>1,554.17</b>	<b>1,370.54</b>
<b><u>Change in working Capital -Adjusted for (Increase)/ Decrease in:</u></b>		
Trade payable	980.86	(853.91)
Provisions	(4.24)	38.01
Other current liability	(673.08)	592.96
Other long term liability	(60.73)	135.88
Inventory	399.53	(1,281.30)
Trade Receivable	(3,197.76)	58.41
Other current asset	12.96	271.10
Short Term Loans & Advances	1,431.57	(218.77)
Other Non current asset	32.85	977.97
<b>Sub-total</b>	<b>(1,078.04)</b>	<b>(279.65)</b>
<b><u>Cash generated from Operation</u></b>	<b>476.13</b>	<b>1,090.89</b>
Less : Direct Tax Paid (net of refund and provision of tax)	(413.13)	(344.17)
<b>Net Cash Generated from/(used in) operating activities (A)</b>	<b>63.00</b>	<b>746.72</b>
<b>Cash from Investing Activity</b>		
Purchase of Property, Plant and Equipments (including capital work in progress & Intangibile assets)	(37.50)	(535.11)
Sale of Property, Plant and Equipments	202.15	25.13
Sale of Investments in securities	5.80	(0.80)
Long Term Loans & Advances	(1,050.00)	-
Interest Income	90.15	146.88
Rent received		236.48
68.73		
<b>Net cash generated from/(used in) investing activity (B)</b>	<b>(552.92)</b>	<b>(295.16)</b>
<b><u>Cash from Financing Activity</u></b>		
Proceeds from Long term Borrowings (including Current Maturity)	-	52.00
Repayment of Long term Borrowings (including Current Maturity)	(45.43)	(14.73)
Net Increase/(Decrease) in Short Term Borrowing	25.81	(989.66)
Proceeds from Shares Issue	988.38	-
Interest Paid	(144.45)	(238.34)
<b>Net cash generated from/(used in) financing activity (C)</b>	<b>824.31</b>	<b>(1,190.73)</b>

**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**CIN No : U29299PN2015PLC155878**  
**Cash Flow statement for the year ended 31st March, 2025**

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Cash and cash equivalents at the begning of the year	1,728.74	2,467.91
Net increase/(decrease) in cash and cash equivalents	334.39	(739.17)
Cash and cash equivalents at the end of the year	2,063.13	1,728.74

1. Components of Cash & BANK Balance	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
<b>Cash &amp; Cash Equivalents</b>		
Cash on Hand	1.90	0.72
Bank Balance	716.45	94.87
Fixed Deposits	104.32	241.16
<b>Other Bank Balances :</b>		
Deposits with original maturity for more than 3 months but less than 12 months	1,240.46	1,391.99
<b>Total</b>	<b>2,063.13</b>	<b>1,728.74</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For GMCS & Co.**  
**Chartered Accountant**  
**Firm Registration No.141236W**

**For and on behalf of Board of Directors**  
**Patil Automation Limited**  
**(Formerly Know As Patil Automation Private Limited)**

**Sd/-**  
**Amit Bansal**  
**Membership No. 424232**  
**UDIN. 25424232BMIOER5636**

**Sd/-**  
**Manoj Pandurang Patil**  
**Managing Director**  
**DIN: 06425903**

**Sd/-**  
**Aarti Manoj Patil**  
**Director**  
**DIN: 07029839**

**Date : 03rd June, 2025**  
**Place : Mumbai**

**Sd/-**  
**Prafulla Pandurang Patil**  
**CFO & Executive Director**  
**DIN: 10759798**

**Sd/-**  
**Niharika Shamindra Singhal**  
**Company Secretary**  
**Membership No.72365**

**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**Significant Accounting Policies for the Year Ended 31st March, 2025**  
**CIN No : U29299PN2015PLC155878**

## **1 Company Overview**

The Company is presently engaged in the business of manufacturing and supply of Welding fixture, Inspection Jigs & Gauges, Conveyor, Assembly Line. The registered office of the company is situated at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109.

## **2 Significant Accounting Policies:**

### **2.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. Indian GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified and applicable). The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those used in the previous year.

### **2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

### **2.3 Revenue recognition**

**2.3.1** Income from sale of goods are recognised and accounted on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

**2.3.2** Income from rendering of services are recognised and accounted on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

**2.3.3** Interest income is recognised on accrual basis and based on time proportion, amount involved and applicable rate.

### **2.4 Property, Plant and Equipment, Depreciation and amortisation**

**2.4.1** Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

**2.4.2** Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management

**2.4.3** Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

**2.4.4** The cost and related accumulated depreciated are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell

**2.4.5** Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

**2.4.6** Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end

### **2.6 Impairment**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present

value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

## 2.7 Inventories

### 2.7.1 Raw Material, Store & Spares etc.

Stock of materials, etc. has been valued at lower of cost or net realisable value. The Cost is determined on weighted average basis method. The cost includes all cost of purchase and incidental expenses to bring the inventory in present condition and present location. This cost also excludes the GST credit which is already availed.

### 2.7.2 Work in Progress

Work in progress are valued at lower of cost or net realisable value. Cost includes the Direct Material, Labour cost & proportion of manufacturing overheads based on the normal operating capacity.

## 2.8 Employee benefit expenses

### 2.8.1 Defined Contribution Plans

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

### 2.8.2 Defined Benefit Plans

The Company provides for gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

## 2.9 Investments

Long term investments are carried at cost.

## 2.10 Leases

Lease rentals in respect of assets acquired under operating lease are charged to the Profit and Loss Account as incurred. Lease rentals in respect of assets given under operating lease are credited to the Profit and Loss Account as accrued.

## 2.11 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

## 2.12 Foreign exchange transactions

**2.12.1** The Company is exposed to foreign currency transactions including foreign currency revenues, receivables and borrowings.

**2.12.2** Foreign exchange transactions are recorded using the exchange rates prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the statement of profit and loss for the period.

## 2.13 Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



**2.14 Taxes on income**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

**2.15 Earnings per share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

**2.16 Cash Flow Statement**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

PAL

**Patil Automation Limited**  
**(Formerly Known As Patil Automation Private Limited)**  
**Notes forming part of Balance Sheet as at 31st March, 2025**

**NOTE : 3 SHARE CAPITAL****(All amounts are in Lakhs unless otherwise stated)**

	<b>As At 31st March, 2025</b>		<b>As At 31st March, 2024</b>	
<b>(a) Authorised Share Capital</b> 2,50,00,000 Equity Shares of Rs. 10/- each (P.Y. 55,00,000 Equity Shares of Rs. 10/- each)	2,500.00		550.00	
<b>(b) Issued, Subscribed &amp; Fully paid up Equity share</b> Capital 1,60,20,000 Equity Shares of Rs. 10/- each (P.Y. 50,40,000 Equity Shares of Rs. 10/- each)	1,602.00		504.00	
	1,602.00		504.00	
<b>(c) The Equity Shares of the company having par value of Rs. 10/- per share.</b>				
<b>(d) Reconciliation of Shares</b>				
	<b>As at 31st March 2025</b>		<b>As at 31st March 2024</b>	
	<b>Number of Shares</b>	<b>Amount</b>	<b>Number of Shares</b>	<b>Amount</b>
Equity Shares at the beginning of the year	5,040,000	504.00	5,040,000	504.00
<b>Issued During the year</b>	-	-	-	-
Issue of Shares by Preferential Allotment	900,000	90.00	-	-
Issue of Bonus Share	10,080,000	1,008.00	-	-
Equity Shares at the end of the year	16,020,000	1,602.00	5,040,000	504.00

**(e) Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

**(f) Information regarding issue of shares in the last five years**

The Company has not issued any shares without payment being received in cash.

The Company issued 10,080,000 bonus shares in the ratio of 2:1 on November 8, 2024

The Company has not undertaken any buy-back of shares.

**(g) Details of Shareholders holding more than 5% shares**

<b>Particulars</b>	<b>As At 31st March 2025</b>		<b>As At 31st March 2024</b>	
	<b>Number of Shares</b>	<b>% of Holding</b>	<b>Number of Shares</b>	<b>% of Holding</b>
Aarti Patil	2,821,500	17.61%	990,500	19.65%
Manoj Patil	12,148,500	75.83%	4,049,500	80.35%

## (h) Details of Promoter's Shareholders holding

Particulars	As At 31st March 2025			As At 31st March 2024		
	No. of Shares	% of Total during year	% Changed Shares	No. of Shares	% of Total during year	% Changed Shares
1 Aarti Manoj Patil	2,821,500	17.61%	184.86%	990,500	19.65%	-
2 Manoj Pandurang Patil	12,148,500	75.83%	200.00%	4,049,500	80.35%	-
3 Prafulla Pandurang Patil	30,000	0.19%	-	-	-	-
4 Vijay Pandurang Patil	30,000	0.19%	-	-	-	-
5 Piyusha Manoj Patil	30,000	0.19%	-	-	-	-
6 Sarita Prafulla Patil	30,000	0.19%	-	-	-	-
7 Sushila Pandurang Patil	30,000	0.19%	-	-	-	-

## NOTE : 4 RESERVES AND SURPLUS

	As At 31st March 2025	As At 31st March 2024
<b><u>Statement of Profit and loss:</u></b>		
Opening balance	2,665.78	1,908.26
Restatement Adjustment	40.46	
Surplus in Statement of Profit and Loss	1,170.21	757.53
Utilised for Bonus Issue Bonus	(1,008.00)	
<b>Closing balance</b>	<b>2,868.46</b>	<b>2,665.78</b>
<b><u>Securities Premium:</u></b>		
Opening balance-		-
Issued During the year	922.50	-
Utilized During the year	24.12	-
<b>Closing balance</b>	<b>898.38</b>	<b>-</b>
<b>Total</b>	<b>3,766.84</b>	<b>2,665.78</b>

## NOTE : 5 LONG-TERM BORROWINGS

	As at 31st March 2025	As at 31st March 2024
<b>Term Loans</b>		
From Banks,		
Secured	-	45.43
Unsecured	-	-
	-	<b>45.43</b>
<b><u>Additional information</u></b>		
Outstanding long term loan	-	55.04
Current maturities of Short term loans	-	9.60
Maturities more than one year	-	45.43

## Additional information

Name of lender Security	From	Nature	Secured / Unsecured	Saction amt	Saction date	No of Instal- lments	Int Rate	Installment amount	Amount OS on 31.03.25	Defaults	Instal due in 31st March 25	Instal due after 1 yr
Baramati Sahakari Bank - (Account no - 0220008000000015 Secured primarily against the vehicle Tata Tigor	Bank	Term Loan	Secured	1,100,000	19-Jan-23	48	10.50%	28,164	-	No	-	-
Baramati Sahakari Bank - (Account no - 0220015000000025 Secured primarily against the vehicle Hycross Vehicle	Bank	Term Loan	Secured	3,200,000	08-Aug-23	84	11.50%	55,637	-	No	-	-
								<u>83,801</u>	<u>-</u>		<u>-</u>	<u>-</u>

**NOTE : 6 OTHER LONG TERM LIABILITIES**

	As At 31st March 2025	As At 31st March 2024
Deposit for factory premises	90.15	150.88
	90.15	150.88

**NOTE : 7 LONG-TERM PROVISIONS**

	As At 31st March 2025	As At 31st March 2024
<b>Provision for employee benefits</b>		
Provision for Gratuity	45.30	25.42
Provision for Leave Encashment	-	19.87
	45.30	45.29

**NOTE : 8 SHORT-TERM BORROWINGS**

	As At 31st March 2025	As At 31st March 2024
<b>Secured</b>		
Loans payable on demand : From banks		
- Cash Credit, Overdraft	1,693.28	2,257.87
Current maturities of Long term Borrowings	-	9.60
<b>Unsecured</b>		
Loan from Director	600.00	-
	<b>2,293.28</b>	<b>2,267.47</b>

**NOTE : 9 TRADE PAYABLES**

	As At 31st March 2025	As At 31st March 2024
<b>Trade Payables</b>		
Total outstanding dues of micro and small enterprises	650.40	350.95
Total outstanding dues of creditors other than micro and small enterprises		
Payable for purchase	1,129.46	448.05
(As confirmed and certified by the management)	<b>1,779.86</b>	<b>799.01</b>

**Additional details,**

Particulars	Aging details of Trade Payables as on 31st March, 2025				Total
	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME	646.80	3.60	-	-	650.40
ii) Others	1,122.75	0.01	6.70	-	1,129.46
iii) Disputed - MSME	-	-	-	-	-
iv) Disputed - Others	-	-	-	-	-
	<b>1,769.56</b>	<b>3.61</b>	<b>6.70</b>	<b>-</b>	<b>1,779.86</b>

## Additional details,

Particulars	Aging details of Trade Payables as on 31st March, 2024				Total
	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME	350.95	-	-	-	350.95
ii) Others	441.36	6.70	-	-	448.06
iii) Disputed - MSME	-	-	-	-	-
iv) Disputed - Others	-	-	-	-	-
	<b>792.31</b>	<b>6.70</b>	-	-	<b>799.01</b>

2. The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

	As At 31st March 2025	As At 31st March 2024
Principal amount from Micro and Small Enterprises	650.40	350.95
Interest due on above and the unpaid interest	0.05	-
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

**NOTE : 10 OTHER CURRENT LIABILITIES**

Particulars	As At 31st March 2025		As At 31st March 2024	
Statutory Due Payable	368.05		29.77	
Advance from Customers	1,039.21		1,956.71	
Advance Received for Land Sale	200.00		290.00	
Other Payable	110.47		137.03	
Payable to employees	134.94	<b>1,852.67</b>	112.23	<b>2,525.74</b>
		<b>1,852.67</b>		<b>2,525.74</b>
<u>Additional information</u>				
<b><u>Statutory Due Payable</u></b>				
TDS / TCS Payable	25.12		21.21	
Provident fund payable	9.42		8.08	
ESIC payable	0.03		0.06	
Professional Tax Payable	0.47		0.42	
GST Payable	333.01	<b>368.05</b>	-	<b>29.77</b>

**NOTE : 11 SHORT-TERM PROVISIONS**

	As At 31st March 2025	As At 31st March 2024
Provision for Gratuity	6.14	4.53
Provision for Leave Encashment	-	7.66
Provision for Income Tax (Net of Advance Tax and TDS)	98.70	156.43
	<b>104.84</b>	<b>168.62</b>



## NOTE No 12: PROPERTY, PLANT &amp; EQUIPMENT

Sr No	Particulars	GROSS BLOCK		DEPRECIATION		BLOCK				
		As at April 1,2024	Addition during the year	Ded/Adj during the year	As at March 31,2025	As at April 1,2024	For the year	Ded/Adj during the year	As at March 31,2025	As at March 31,2024
I	<u>Tangible Asset</u>									
II	<u>Own Assets</u>									
III	Land	291.12	-	44.51	246.61	-	-	-	246.61	291.12
IV	Buildings	1,111.56	51.15	98.51	1,064.20	455.64	63.38	12.06	557.24	655.92
V	Plant And Machinery	831.20	1.24	-	832.44	534.12	53.79	-	244.53	297.09
VI	Furniture And Fittings	122.67	5.41	-	128.07	84.71	9.82	-	33.54	37.96
VII	Motor Vehicles	317.30	0.93	-	318.23	100.36	67.81	-	150.07	216.94
VIII	Office Equipment	111.04	7.91	-	118.95	71.12	18.25	-	29.58	39.92
	Computers And Data Processing Units	177.09	10.26	-	187.35	146.76	15.68	-	24.92	30.34
	Electrical Installations And Equipment	126.38	0.35	-	126.73	103.97	5.79	-	16.98	22.41
	<b>Total</b>	<b>3,088.35</b>	<b>77.25</b>	<b>143.02</b>	<b>3,022.59</b>	<b>1,496.67</b>	<b>234.52</b>	<b>12.06</b>	<b>1,719.13</b>	<b>1,591.68</b>
	<u>Intangible Assets</u>									
		250.07	11.40	-	261.47	201.33	29.69	-	231.01	48.74
	<b>Capital Work in Progress</b>									
		250.07	11.40	-	261.47	201.33	29.69	-	231.01	48.74
		51.15	-	51.15	-	-	-	-	-	51.15
	<b>Total Assets</b>	<b>3,389.57</b>	<b>88.65</b>	<b>194.17</b>	<b>3,384.05</b>	<b>1,697.99</b>	<b>264.21</b>	<b>12.06</b>	<b>1,950.14</b>	<b>1,691.58</b>
	<b>Previous Year</b>	<b>2,994.30</b>	<b>535.11</b>	<b>139.83</b>	<b>3,389.57</b>	<b>1,585.54</b>	<b>233.82</b>	<b>121.38</b>	<b>1,697.99</b>	<b>1,408.75</b>

**NOTE : 13 NON - CURRENT INVESTMENTS**

	As At 31st March 2025	As At 31st March 2024
Investment held in equity instruments - equity shares of Udyam Vikas Sahakari Bank	5.00	5.00
Investment held in equity instruments - equity shares of Baramati Sahakari Bank Ltd	-	5.80
Less : Provision for diminution in value of investments	-	-
	<b>5.00</b>	<b>10.80</b>

**NOTE : 14 DEFERRED TAXASSET (NET)**

	As At 31st March 2025	As At 31st March 2024
Deferred Tax Liability		
Opening Balance	46.79	56.55
Restatement Adjustment	4.80	
Timing difference in Depreciation under companies act and Income tax act	9.57	(12.96)
Timing difference due to provision for Gratuity	6.55	3.20
	<b>67.72</b>	<b>46.79</b>

**NOTE : 15 LONG TERM LOANS AND ADVANCES**

	As At 31st March 2025	As At 31st March 2024
Loans and advances to others	35.00	35.00
Advances for Land Purchase	1,050.00	
	<b>1,085.00</b>	<b>35.00</b>
<u>Additional Information</u>		
Secured, considered good	-	-
Unsecured, considered good	1,085.00	35.00
Doubtful	-	-
<b>Total</b>	<b>1,085.00</b>	<b>35.00</b>
Less : Provision for doubtful advances	-	-
	<b>1,085.00</b>	<b>35.00</b>

**NOTE : 16 OTHER NON CURRENT ASSETS**

	As At 31st March 2025	As At 31st March 2024
Security Deposits	94.40	93.56
FD 12months & Above	11.10	44.79
	<b>105.50</b>	<b>138.35</b>

**NOTE : 17 INVENTORIES**

	As At 31st March 2025	As At 31st March 2024
Raw materials	579.03	582.27
Work in progress	1,215.44	1,611.72
	<b>1,794.47</b>	<b>2,194.00</b>

**NOTE : 18 TRADE RECEIVABLES**

	As At 31st March 2025	As At 31st March 2024
Unsecured Considered Good	4,993.19	1,795.44
Doubtful	-	-
Less : Provision for bad and doubtful debts (As certified by management)	4,993.19	1,795.44
	-	-
	<b>4,993.19</b>	<b>1,795.44</b>

**Additional details,**

Particulars	Aging details of Trade Receivables as on 31st March, 2025					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivable - considered good	4,044.86	305.26	518.45	82.49	42.13	4,993.19
ii) Undisputed Trade receivable - doubtful	-	-	-	-	-	-
iii) Disputed Trade receivable - considered good -	-	-	-	-	-	-
iv) Disputed Trade receivable - doubtful	-	-	-	-	-	-
	<b>4,044.86</b>	<b>305.26</b>	<b>518.45</b>	<b>82.49</b>	<b>42.13</b>	<b>4,993.19</b>

Particulars	Aging details of Trade Receivables as on 31st March, 2024					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivable - considered good	1,282.08	246.57	166.24	91.20	9.34	1,795.44
ii) Undisputed Trade receivable - doubtful	-	-	-	-	-	-
iii) Disputed Trade receivable - considered good -	-	-	-	-	-	-
iv) Disputed Trade receivable - doubtful	-	-	-	-	-	-
	<b>1,282.08</b>	<b>246.57</b>	<b>166.24</b>	<b>91.20</b>	<b>9.34</b>	<b>1,795.44</b>

**NOTE : 19 CASH AND BANK BALANCE**

	As At 31st March 2025	As At 31st March 2024
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
Balance with Bank	716.45	94.87
Cash in hand	1.90	0.72
FD Less than 3 Months	104.32	241.16
	-	-
<b><u>Other Bank Balances</u></b>	-	-
FD 3-12months	1,240.46	1,391.99
	<b>2,063.13</b>	<b>1,728.74</b>

**NOTE : 20 SHORT-TERM LOANS AND ADVANCES**

	As At 31st March 2025	As At 31st March 2024
Advance to suppliers	19.36	15.53
Advances to employees	54.64	14.14
Loan to Related Party	-	1,475.89
Advances for Land Purchase	-	
	<b>73.99</b>	<b>1,505.57</b>
Additional information		
Secured, considered good	-	-
Unsecured, considered good	73.99	1,505.57
Doubtful	-	-
Total	73.99	1,505.57
Less: Provision for doubtful amounts	-	-
	<b>73.99</b>	<b>1,505.57</b>

**NOTE : 21 OTHER CURRENT ASSETS**

Particulars	As At 31st March 2025		As At 31st March 2024	
Other Receivables				
Balance with GST authorities			19.30	
Prepaid expenses	13.02	<b>13.02</b>	6.68	<b>25.98</b>
		<b>13.02</b>		<b>25.98</b>

**NOTE : 22 REVENUE FROM OPERATIONS**

	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Sale of Products		
Sale of welding Fixture, Inspection Jigs & Gauges , Assembly Line ,Conveyor and	11,182.63	11,061.42
Sale of scrap	18.23	6.20
Product Sale	11,200.86	11,067.63
Sale of Service	604.28	460.33
	<b>11,805.13</b>	<b>11,527.96</b>
<b>Breakup of revenue from sale of Goods &amp; services</b>		
Local Sale	11,752.14	11,527.96
Export and incourse of export	52.99	-
	<b>11,805.13</b>	<b>11,527.96</b>

**NOTE : 23 OTHER INCOME**

	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
Interest Income	90.15	146.88
Sale of MEIS scripts	0.27	2.73
Dividend Income	-	0.25
Residential apartment rent received	-	0.32
Factory rent received	236.48	68.41
Profit on sale of asset	71.19	6.68
Balances Written back	-	95.91
Other Mis Income	1.22	-
Excess provision written back for Interest on MSME payments	-	22.37
	<b>399.32</b>	<b>343.56</b>
<u>Additional details : Details of Interest Income</u>		
Interest income on Fixed Deposits	90.15	139.49
Other Interest Income	-	7.40
	<b>90.15</b>	<b>146.88</b>

**NOTE : 24 COST OF MATERIAL CONSUMED**

	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
<u>Raw Material Consumption</u>		
Inventory of Raw material at the begning of the year	582.27	465.54
Purchases of material and consumables	5,816.93	7,793.84
	6,399.20	8,259.37
Inventory of Raw material at the end of the year	579.03	582.27
	<b>5,820.17</b>	<b>7,677.10</b>
Value of Imported and Indigenous Raw Material, Components Consumed		
Imported	14.02	0.70
Indigenous	5,802.91	7,793.14
	<b>5,816.93</b>	<b>7,793.84</b>

**NOTE : 25 CHANGES IN INVENTORIES OF WORK-IN-PROGRESS**

	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
<u>Changes in WIP</u>		
Opening Inventory	1,611.72	447.15
Closing Inventory	1,215.44	1,611.72
Net	<b>396.29</b>	<b>(1,164.57)</b>

**NOTE : 26 EMPLOYEE BENEFIT EXPENSES**

	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
Salaries & Wages	1,197.99	987.20
Directors Remuneration	303.14	190.79
Contribution to provident and other funds	51.59	44.07
Gratuity expenses	25.72	9.20
Leave encashment	-	10.54
Bonus expenses	32.49	40.13
Staff welfare	128.96	130.70
	<b>1,739.90</b>	<b>1,412.64</b>

**NOTE : 27 FINANCE COSTS**

	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
<b>Interest expense</b>		
Interest on term loan	2.24	4.53
Interest on overdraft	136.94	227.58
<b>Bank charges</b>		
Loan Processing Charges	2.77	5.09
BG Handling Charges	2.50	1.14
	<b>144.45</b>	<b>238.34</b>





**NOTE : 28 OTHER EXPENSES**

Particulars	As At 31st March 2025		As At 31st March 2024	
<u>Manufacturing Expenses</u>				
Job work charges	261.60		284.40	
Fuel charges	15.97		15.59	
Power charges	63.66		56.42	
Rent - factory	458.42		415.80	
Rent - Machinery	46.23		41.22	
Labour Charges	751.20		882.14	
Designing charges	99.20		110.75	
Freight charges	0.74		22.22	
Repairs to machinery	5.18	1,702.20	10.26	1,838.79
<u>Selling and Distribution Expenses</u>				
Sales promotion & marketing	25.11		15.56	
Freight Outwards	92.28	117.39	131.41	146.98
<u>Administrative Expense</u>				
Audit Fees	3.50		1.50	
Courier charges	20.08		15.62	
CSR Expenses	40.11		28.07	
Discount	15.74		-	
Commission Expenses	-		3.16	
Insurance	7.77		5.93	
Legal Expenses	8.37		4.55	
Printing & stationery	2.78		2.05	
Professional fees	39.24		8.06	
Professional tax	-		0.03	
Bank charges	-		4.39	
Rent - Corporate Office Baner	38.03		25.04	
Rent, rates and taxes	4.09		36.39	
Recruitment Expenses	1.76		11.11	
Repairs & maintainance - Building	42.63		15.92	
Repairs & maintainance - Machinery	9.86		5.37	
Repairs & maintainance - others	4.73		2.61	
Security expenses	42.92		33.95	
Interest Payable on delayed payment to MSME	0.05		-	
Telephone & Internet charges	10.65		4.40	
Travelling & conveyance	167.89		158.24	
Office expenses	6.10		5.88	
Other Expenses	13.55		4.66	
Interest on statutory dues	21.98		0.02	
Expense on account of foreign currency translation	0.40	502.23	0.00	376.95
		<b>2,321.82</b>		<b>2,362.72</b>

**PAYMENT TO AUDITORS**

Particulars	As At 31st March 2025	As At 31st March 2024
As auditor	2.50	1.00
Statutory Audit Fees	1.00	0.50
<b>Tax Audit Fees</b>	<b>3.50</b>	<b>1.50</b>

**NOTE : 29 EMPLOYEE BENEFITS**

Details of Employee benefits as required by Accounting Standard -15 'Employee Benefits' are as under :

**i) Defined Contribution Plan :**

During the year, the following amounts have been recognized in the statement of profit and loss account on account of defined contribution plans :

Particulars	As At 31st March 2025	As At 31st March 2024
Employers Contribution to Provident Fund	51.59	44.07

**ii) Defined Benefit Plan :**

The Company provides for its liability towards gratuity and leave encashment as per actuarial valuation. Gratuity is a benefit to an employee based on 15 days last drawn salary for each completed year of service. Leave encashment is a benefit to an employee based on last drawn gross salary for accumulated leaves. Actuarial gain and loss in respect of gratuity and leave encashment is recognized in the statement of Profit and Loss. The Disclosures as per the revised Accounting Standard 15 on "Employee Benefits" are as follows:

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
Fair Value of Plan Asset	-	-
Present Value of Obligation	51.44	29.96

**Balance Sheet Position as on valuation date**

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
Net asset/(liability) recognised in balance sheet	(51.44)	(29.96)

**Expense Recognised in Profit and Loss Account**

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
Total Employer Expense	25.72	9.20

**Bifurcation of Present Value of Obligation at the end of the year**

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
Current Liability	6.14	4.53
Non-Current Liability	45.30	25.42
<b>Total Liability</b>	<b>51.44</b>	<b>29.96</b>

Changes in the present value of defined obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
<b>Present Value of Defined Benefit Obligation at Opening</b>	29.96	27.76
Current Service cost	12.22	7.12
Past Service Cost	-	-
Interest Cost	2.14	2.04
Benefit paid from the fund	(4.24)	(7.01)
Actuarial (gains) / losses	11.36	0.04
<b>Present Value of Defined Benefit Obligation at Closing</b>	<b>51.44</b>	<b>29.96</b>

In respect of Funded Benefits with respect to gratuity, the fair value of Plan assets represents the amounts invested through "Insurer Managed Funds"

Particulars	Gratuity	
	As At 31st March 2025	As At 31st March 2024
Discount Rate (%)	7.13%	7.13%
Expected Return on plan assets (%)	NA	NA
Salary Escalation (%)	3.00%	3.00%
Mortality Rate During Employment	100% of IALM 2012-14	
Retirement Age	60 years	60 years
Vesting Period	5 years	5 years

#### NOTE : 30 FOREIGN CURRENCY REPORTING

Particulars	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
Earning in Foreign Currency	52.99	-
Expense in Foreign Currency	14.02	0.70

#### VALUE OF IMPORTS ON CIF BASIS

Particulars	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
Raw Material	14.02	0.70
Capital Goods	-	-
Others	-	-
	<b>14.02</b>	<b>0.70</b>

#### NOTE : 31 SEGMENT REPORTING

The company operates in one single segment hence no requirement of segment reporting.

#### NOTE : 32 EARNING PER SHARE (EPS)

Sr No.	Particulars	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
1	Profit after tax attributable to equity shareholders	1,170.21	757.53
2	Weighted Average number of Equity Shares	15,359,178.08	15,120,000.00
	Earning per share	<b>7.62</b>	<b>5.01</b>

**NOTE : 33 LEASE**

Particulars	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
<b>Operating lease as lessee</b>		
The company has taken a land and building at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109 from Manoj patil and Aarti Patil on an operating lease starting from 1st February 2025 and ending on 31st January 2031.		
Payable with in One year	463.77	458.41
Payable between one and five years	2,279.64	481.34
Payable after five years	535.80	-
	<b>3,279.21</b>	<b>939.75</b>

Apart from above company has taken a various premises on operating lease for residential purpose of its employee at various project locations, The same are not specified here.

**Note : 34 CONTINGENT LIABILITIES**

Particulars	For the Year Ended 31st March 2025	For the Year Ended As at 31st March 2024
Bank Gurantees	298.97	120.25
	<b>298.97</b>	<b>120.25</b>

**Note : 35 RELATED PARTY TRANSACTIONS**

(i) Names of the related party and nature of relationship where control/significant influence exists

**Key management personnel (KMP) and their close members of family**

Name of related party	Nature of relationship
<b>Key Management Personnel &amp; Directors</b>	
Manoj Pandurang Patil	Managing Director
Aarti Manoj Patil	Director
Prafulla Pandurang Patil	Executive Director & CFO
Niharika Shamindra Singhal	Company Secretary
<b>Relative of Key Management Personnel &amp; Directors</b>	
Aayush Manoj Patil	Releative of Director
Piyusha Manoj Patil	Releative of Director
Vijay Pandurang Patil	Releative of Director
Shekhar Sharad Kolte	Releative of Director
Entities in which KMP/relative of KMP is interested	Nature of relationship
Evtric Motors Pvt Ltd	Company in which Directors is either Director or Promoter
Fine Automation Robotics Pvt Ltd	Company in which Directors is either Director or Promoter
Sap Enterprises	Firm in which Director's Relative is Proprietor
A V Enterprises	Firm in which Director's Relative is Proprietor
Shree Samarth Engineering Solutions	Firm in which Director's Relative is Proprietor

## (ii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31 March 2025		31 March 2024	
			Amount of transaction during the year	Balance as at 31 March 2025 Receivables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2024 Receivables/ (Payables)
Manoj Pandurang Patil	Managing Director	Salary	137.82	(8.88)	95.29	-
		Factory Rent	247.54	-	207.90	-
		Factory Advance	30.57	-	-	-
		Loan Taken	750.00	(600.00)		
		Loan Repaid	150.00			
		Expenses Reimbursement	24.06	-	-	-
Aarti Manoj Patil	Director	Salary	135.87	(8.88)	95.50	-
		Factory Rent	247.54	-	207.90	-
		Factory Advance	11.88	-	-	-
		Expenses Reimbursement	0.03	-	-	-
Prafulla Pandurang Patil	Executive Director & CFO	Salary	29.45	(2.01)	26.33	-
		Expenses Reimbursement	8.50	-	0.79	0.00
		Advance Reimbursement	3.50	-	-	-
Vijay Pandurang Patil	Relative Director	Salary	32.10	(2.00)	28.50	-
		Expenses Reimbursement	1.96		0.96	(0.04)
		Advance Reimbursement	0.44	-	-	-
Shekhar Sharad Kolte	Relative Director	Salary	-	-	-	-
		Expenses Reimbursement	-	-	0.05	-
Piyusha Manoj Patil	Relative Director	Salary	5.46	(0.95)	-	-
		Sale of Flat	102.15	(0.60)	-	-
Niharika Shamindra Singhal	Company Secretary	Salary	3.61	(0.95)		
Evtric Motors Pvt Ltd	Entities in which KMP is interested	Expenses Reimbursement	-	-	-	-
		Purchase of Capital Goods	-	-	165.02	-
		Loan Given	-	-	165.59	1,373.59
		Loan Repayment Received	1,373.59	-		
		Deposit Repayment Received	-	-	15.00	-
SAP Enterprises	Entities in which relative of KMP is interested	Service Availed	129.01	(11.17)	110.34	(13.42)
AV Enterprises	Entities in which relative of KMP is interested	Service Availed	156.46	(14.59)	195.68	(11.40)
Shree Samarth Engineering Solutions	Entities in which relative of KMP is interested	Service Availed	186.36	(13.91)	140.48	(18.70)

**Note: 36 Accounting Ratios****(All amounts are in Lakhs unless otherwise stated)**

Sr. No.	Ratios	Formula Heads	2024-25	2023-24
1	Current Ratio (in times) (Current Assets/ Current Liabilities)	Current Assets	8,937.80	7,249.72
		Current Liabilities	6,030.65	5,760.85
		Current Assets/ Current Liabilities	1.48	1.26
	<b>Change in Ratio</b>		17.77%	
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)	Total Debt	2,293.28	2,312.91
		Equity	5,368.84	3,169.78
		Total Debt/ Total Equity	0.43	0.73
	<b>Change in Ratio</b>		-41.46%	
	<b>Reason for change in Ratio</b>		There is repayment of Borrowing hence decrease in this ratio.	
3	Debt Service Coverage Ratio (in times) (EBITDA/ Interest Expense + Current payment of Principal amount)	EBITDA	1,521.68	1,233.84
		Interest	139.18	232.11
		Current Payment of Principal Payment	-	9.60
	<b>Change in Ratio</b>	EBITDA/ (Interest Expense + Current payment of Principal amount)	10.93	5.10
	<b>Reason for change in Ratio</b>		114.19%	
			Change in ratio due to decrease in net Interest Cost.	
4	Return on Equity Ratio (in %) (Profit after tax/ Average Equity)	Profit after tax	1,170.21	757.53
		Average Equity	4,269.31	2,791.02
		Profit after tax/ Average Equity	27.41%	27.14%
	<b>Change in Ratio</b>		0.99%	
5	Inventory Turnover Ratio (in times) (Cost of Goods Sold / Average Inventory)	Cost of Goods Sold	6,216.46	6,512.53
		Average Inventory	1,994.23	1,553.34
		Cost of Goods Sold / Average Inventory	3.12	4.19
	<b>Change in Ratio</b>		-25.65%	
	<b>Reason for change in Ratio</b>		Change in ratio due to decrease in cost of Goods sold.	
6	Trade Receivables Turnover Ratio (in times) (sales/Average Trade Receivables)	Revenue from operations	11,805.13	11,527.96
		Average Debtors	3,394.31	3,649.28
		(Sales/Average Trade Receivables)	3.48	3.16
	<b>Change in Ratio</b>		10.10%	
7	Trade Payables Turnover Ratio (in times) (Net Credit Purchases/Average Trade Payables)	Net Purchases	5,816.93	7,793.84
		Average Creditors	1,289.44	1,177.84
		(Net Credit Purchases/Average Trade Payables )	4.51	6.62
	<b>Change in Ratio</b>		-31.82%	
	<b>Reason for change in Ratio</b>		Change in ratio due to decrease in Purchase.	
8	Net Capital Turnover Ratio (in times) (Revenue from Operations/Average Working Capital)	Revenue from operations	11,805.13	11,527.96
		Average working capital i.e. Total current assets less Total current liabilities	2,198.01	678.35
		Revenue from Operations/Average Working Capital	5.37	16.99
	<b>Change in Ratio</b>		-68.40%	
	<b>Reason for change in Ratio</b>		The Increase in Net Profit Ratio is due to increase in Profit in Current year as compared to last year.	
9	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)	Profit for the year	1,170.21	757.53
		Revenue from operations	11,805.13	11,527.96
		Profit for the year/Revenue from operations	9.91%	6.57%
	<b>Change in Ratio</b>		50.85%	
	<b>Reason for change in Ratio</b>		The increase in Net Profit Ratio is due to increase in Profit in Current year as compared to last year.	
10	Return on Capital Employed (in %) (Profit before tax and finance costs/ Capital Employed)	Profit before tax plus Interest cost	1,656.79	1,343.57
		Capital Employed = Total Equity plus total borrowing plus deferred tax liabilities	7,594.41	5,435.90
		Profit before tax and finance costs/ Equity and borrowings	21.82%	24.72%
	<b>Change in Ratio</b>		-11.74%	



**Note: 37**

(All amounts are in Lakhs unless otherwise stated)

**Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:**

- (i) The title deeds of the Immovable Property are held in the name of the Company.
- (ii) The company has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.
- (iii) The company has not granted loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment. Accordingly disclosures as required under this para are not applicable.
- (iv) The Company does not have any Capital work in progress as on 31st March, 2025.
- (v) The company does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.
- (vi) There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.=
- (vii) The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. Being the nature of the limit offered by the bank is of Overdraft against the fixed deposits, the company is not required to file the stock statements to the bank.
- (viii) The company has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.
- (ix) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.
- (x) There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not required.
- (xi) The company has no subsidiary and company has complied with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017
- (xii) No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.
- (xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:**

- (i) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.
- (ii) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

S. No.	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
1	Amount required to be spent by the company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof	15.75	9.36
2	Amount of Expenditure incurred on:		
3	i) Construction/Acquisition of any asset	-	-
4	ii) On purpose other than (i) above	40.11	28.07
5	Shortfall/(Excess) at the end of the year	(24.36)	(18.71)
6	Total of previous years shortfall	-	-
7	Reason for Shortfall	-	-
8	Nature of CSR Activities	Donation to trust for upliftment of needy	Payment made under NAPS scheme
9	Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

(iii) The Company has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

**Note: 38** Previous year figures have been regrouped, rearranged where necessary to confirm to this year's classification..

**For GMCS & Co.**  
**Chartered Accountant**  
**Firm Registration No.141236W**

**For and on behalf of Board of Directors**  
**Patil Automation Limited**  
**(Formerly Know As Patil Automation Private Limited)**

**Sd/-**  
**Amit Bansal**  
**Membership No. 424232**  
**UDIN. 25424232BMIOER5636**

**Sd/-**  
**Manoj Pandurang Patil**  
**Managing Director**  
**DIN: 06425903**

**Sd/-**  
**Aarti Manoj Patil**  
**Director**  
**DIN: 07029839**

**Date : 03rd June, 2025**  
**Place : Mumbai**

**Sd/-**  
**Prafulla Pandurang Patil**  
**CFO & Executive Director**  
**DIN: 10759798**

**Sd/-**  
**Niharika Shamindra Singhal**  
**Company Secretary**  
**Membership No.72365**

**PATIL AUTOMATION LIMITED**  
**(FORMERLY KNOWN AS PATIL AUTOMATION PRIVATE LIMITED)**

Registered Office & Works: Gat No. 154,  
Behind GE Company, Sudumbare, Tal. Maval,  
Dist. Pune (INDIA) - 412109  
Email : [sales@patilautomation.com](mailto:sales@patilautomation.com)  
Web : [www.patilautomation.com](http://www.patilautomation.com)