

Annual Report
FY 2024 - 25



BEING A CATALYST

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Being a CATALYST

Twenty-five years pass in a flash when you are driven by passion and purpose. For Alletec, these years have been defined not by the passage of time, but by the transformations we've ignited.

The world has undergone revolutionary changes – multiple times over – in these 25 years. From broadband internet to AI and machine learning, from cloud computing to extended reality, each technological wave has redefined what's possible. Businesses haven't just adapted; they've been fundamentally transformed.

Through every paradigm shift, Alletec has been the constant catalyst.

We don't just implement technology – we **accelerate transformation**. When businesses needed to embrace the cloud, we were the spark that ignited their digital evolution. When mobility redefined customer engagement, we catalysed their journey to mobile-first experiences. When data became the new currency, we transformed raw information into competitive advantage. As AI promises to revolutionize operations, we are working to make that promise a reality

Being a Catalyst isn't what we do – it's who we are. It's the consistency with which we've sparked change for twenty-five years, transcending technologies, industries, and market cycles. We remain unchanged in our values while continuously evolving our capabilities to help others transform.

Powering Growth and Efficiency: Africa's Leading Supermarket chain's Journey to Unified Retail with Dynamics 365 Business Central and LS Central

In the competitive retail landscape, the business needed more than just technology—they needed a strategic partner who could serve as a catalyst for comprehensive digital transformation. Alletec stepped into this role, not merely as a technology implementer, but as the architect of Africa's leading supermarket chain future-ready retail ecosystem.



Inconsistencies | Manual Process Dependencies |
Production Visibility Gaps | Integration Limitations

Alletec's Catalyst Approach

1. Strategic Transformation Planning

Alletec partnered closely with Africa's leading supermarket chain leadership team to develop a comprehensive digital transformation roadmap that aligned with the company's growth vision and operational requirements. This strategic approach ensured that technology implementation served broader business objectives rather than merely replacing existing systems.

2. Tailored Solution Architecture

Recognizing Africa's leading supermarket chain unique multi-brand retail environment, Alletec designed a scalable, unified retail and ERP architecture using LS Central powered by Microsoft Dynamics 365 Business Central. This solution addressed the specific complexities of managing diverse retail formats under one operational umbrella.

3. Agile Implementation Methodology

Alletec employed Agile methodology throughout the project, ensuring: Iterative development and continuous feedback incorporation | Rapid adaptation to changing requirements | Minimized business disruption during implementation | Stakeholder engagement at every phase | Risk mitigation through incremental delivery

4. Seamless End-to-End Implementation

The comprehensive deployment was executed with minimal business disruption, ensuring smooth transition from legacy systems while maximizing operational impact across all business units.

Solution Architecture: Unified Commerce Platform Core Technology Stack

Microsoft Dynamics 365 Business Central

- Enterprise Resource Planning foundation
- Integrated financial management and accounting
- Supply chain and inventory optimization
- Advanced business intelligence and reporting

LS Central (LS Retail Solution)

- Unified commerce platform for retail operations
- Advanced Point-of-Sale systems across all stores
- Customer loyalty and relationship management
- Multi-channel retail operations support
- Real-time inventory and pricing management

XtendedWMS (Alletec ISV Solution)

- Warehouse operations optimization
- Handheld device integration for mobile operations
- Enhanced picking, packing, and shipping processes
- Real-time warehouse visibility and control

Integration Excellence

- Unified data architecture across all business units
- Real-time synchronization between stores and central systems
- Integrated banking and payment gateway connectivity
- Government portal integration (FIRS) for compliance
- Centralized master data management

Quantifiable Operational Improvements

15% Increase in Sales

- Real-time data enabling better decision-making
- Centralized pricing and promotion management
- Personalized customer promotions driving incremental sales
- Enhanced profitability through unified operations

25% Reduction in Overstocking

- Improved inventory visibility across all locations
- Better stock decisions through real-time analytics
- Optimized purchasing and distribution processes
- Reduced inventory carrying costs

20% Improvement in Operational Efficiency

- Automation of manual processes
- Unified systems eliminating duplicate work
- Streamlined workflows across business units
- Enhanced staff productivity and focus

5-Minute Reduction in Customer Checkout Time

- Faster transaction processing
- Enhanced customer satisfaction
- Improved store throughput
- Better customer experience consistency

Strategic Business Enhancements

Unified Operations Excellence

- Single platform managing all retail operations
- Consistent processes across 32 store locations
- Centralized control with distributed execution
- Scalable platform ready for future growth

Enhanced Customer Experience

- Consistent service delivery across all brands
- Targeted promotions and personalized offers
- Improved product availability and pricing consistency
- Faster and more reliable checkout processes

Data-Driven Decision Making

- Real-time visibility into all business operations
- Advanced analytics and reporting capabilities
- Predictive insights for inventory and sales planning
- Performance monitoring across all locations.

Executive Summary

Alletec successfully orchestrated a complete digital transformation for the Supermarket Chain comprising of ~ 35 outlets, implementing Microsoft Dynamics 365 Business Central with LS Central. Using Agile methodology, Alletec delivered a unified commerce platform that replaced fragmented legacy systems, resulting in remarkable business outcomes: ~15% increase in sales, ~25% reduction in overstocking, ~20% improvement in operational efficiency, and ~ 5-minute reduction in customer checkout times

The business had previously been using a fragmented technology landscape that created operational silos. This included:

- SAP and Sage for ERP and accounting
- Retailix and iVend Retail for Point-of-Sale operations
- Marketmaster for fresh produce operations

Critical Business Challenges included: Operational Fragmentation | Master Data Management Crisis | Inventory Management Inefficiencies | Pricing and Promotion

Next-Gen EV Manufacturer Accelerates Digital Transformation

The India based electric vehicle (EV) OEM specializes in clean mobility solutions, with full in-house capability to design and manufacture purpose-built EVs from the ground up. The company, with current capacity to produce 70,000 units per year, is driven by an ambitious mission to deploy 250,000 EVs by 2025 and is backed by a culture of innovation (250+ IP filings). The company is rapidly emerging as a leader in the electric mobility sector.



As a rapidly growing startup the organization was faced with a number of challenges. These included:

- **Operational Challenges:** Limited real-time inventory tracking, leading to frequent stockouts and production delays. Manual, paper-driven workflow approvals were bottlenecking procurement cycles, and inconsistent quality control processes meant some products shipped without proper quality verification.
- **Financial & Reporting Challenges:** Financial reporting was slow and siloed – delayed MIS reports impeded timely decision-making, and the company lacked robust financial controls with full visibility across its expanding operations.
- **Technical & Integration Challenges:** Transitioning from startup to scaled OEM, constantly changing processes and policies led to heavy reliance on individual-driven workarounds. Critical asset tracking (for company-owned tooling at vendors) was managed manually, causing lifecycle management gaps. Moreover, limited system transparency resulted in information silos and inefficient cross-department collaboration.

Alletec's Strategic Role

Alletec – engaged by the business as a strategic technology advisor and implementation partner - acted as a catalyst for process optimization and digital transformation, guiding the company through a comprehensive re-engineering of some of its business processes. Alletec assessed end-to-end operations and helped craft a roadmap for an integrated solution ecosystem aligned with the company's growth ambitions. This involved recommending a modern, scalable ERP platform and industry best practices to establish stronger process controls, data visibility, and efficiency across all departments.

Alletec orchestrated the deployment of Microsoft Dynamics 365 as the core ERP system, providing a unified platform to run procurement, inventory, production, sales, and finance functions. Alletec introduced critical customizations to tailor the ERP to business needs – for example, introducing quality control checkpoints in the workflow to ensure that no vehicle could be shipped without QC approval, and implementing advanced tracking of each unit via Vehicle Identification Numbers (VIN) throughout the manufacturing process. Alletec also leveraged its workflow automation expertise to replace manual approval steps with system-driven, multi-level approvals, drastically reducing bottlenecks. A robust integration strategy was evolved to connect the new ERP with organization's other software systems. Through API-driven integration, ERP was linked with internal and external applications (such as project management and dealer/supplier portals), ensuring real-time data exchange and a single source of truth across 18+ integration touchpoints.

Solution Highlights

A suite of solutions was introduced to modernize the business operations and controls:

- **Integrated ERP Platform:** Deployed Dynamics 365 as a scalable ERP system, unifying procurement, inventory, production, quality, sales, and finance into one platform. This ERP foundation replaced disparate tools and provided a single, organization-wide source of data.
- **Inventory Traceability:** Introduced real-time inventory management with VIN-based serialization for parts and finished vehicles, enabling end-to-end traceability in

production. Every component and vehicle is now tracked through its lifecycle, improving inventory accuracy and planning.

- **Workflow Automation:** Implemented workflow-based approvals with a multi-level authorization matrix for processes like purchasing. Automated alerts and document routing have eliminated manual bottlenecks, speeding up procurement cycles and ensuring that approvals occur in a timely, auditable manner.
- **Quality Management:** Embedded quality control gates into the production and dispatch process.
- **Financial Controls & Reporting:** Strengthened financial management by configuring real-time MIS reporting and in-built financial controls. Leadership now has on-demand visibility into financial performance, and automated validation rules catch exceptions.
- **Cross-System Integration:** Developed and deployed integrations across existing applications landscape. Over 18 API endpoints connect Dynamics 365 with external and legacy systems – synchronizing master data with the R&D project management system, integrating a dealer lead management portal for seamless order flow, linking supplier quality (PPAP workflow) systems for part approvals, and more. These integrations ensure data flows effortlessly between departments and partner systems, removing silos and enabling coordinated operations.

Measurable Business Outcomes

- **35% reduction in stockouts**
- **65% faster workflow cycles**
- **Accelerated financial closing**
- **18% lower inventory carrying costs**
- **100% quality compliance in shipments**
- **Enhanced control and visibility**
- **Improved supplier relationships**

Equipped with a scalable ERP foundation, the business is now poised for **sustainable growth and expansion**. The modern systems put in place allow the company to expand to new regions or increase production volume without a major IT overhaul – the infrastructure and processes will scale with the business.

A Top-Tier Player in the U.S. Multifamily Housing Development Sector Aligns Technology With Business Goals, Improves Efficiency and Reduces Costs

The business is a real estate development firm specializing in large-scale multifamily apartment communities. Operating across multiple states, the company designs and builds high-quality, attainable housing at scale. The business model involves vertically integrated project development – from innovative offsite construction to property management – all aimed at transforming the way multi-family communities are built. The rapid growth and innovation, however, were being hindered by legacy operational systems that could not keep pace with the company's needs.



The business faced a complex web of operational challenges that required more than technical solutions—they needed a strategic catalyst to reimagine their entire technology ecosystem to support their growing business. The key challenges included:

- 1. Fragmented Technology Landscape:** Multiple disconnected applications created operational silos, hindering cross-functional collaboration and data visibility
- 2. Over-Engineered Core System:** Legacy SAP HANA implementation had evolved into an overly complex system misaligned with current business requirements
- 3. Escalating Operational Costs:** Expensive annual product licenses and costly API integrations were creating unsustainable financial burden
- 4. Performance Degradation:** Heavy customizations had compromised system performance and maintainability, impacting daily operations

Alletec served as the strategic catalyst for a comprehensive digital transformation, and in the process orchestrating a seamless transition to a less complex but agile Microsoft Dynamics 365. What enabled Alletec to play a Catalyst role is:

- Deep Vertical Expertise:** Leveraged specialized Knowledge in Engineering, Projects & Construction (EPC) to understand customer's unique operational requirements
- Microsoft Business Applications Mastery:** Applied proven capabilities in D365 to design a solution architecture aligned with business growth
- Transformation Methodology:** Implemented a holistic approach addressing technology, processes, and user experience simultaneously

Transformation Pillars include:

- Process Harmonization:** Standardized business processes across the organization

- User Experience Enhancement:** Delivered intuitive interfaces for improved productivity
- Operational Optimization:** Redesigned workflows for efficiency
- Technology Simplification:** Streamlined complex tech landscape for operational efficiency

The new system brings:

- Strategic Simplification:** The new solution consolidates multiple applications into one. Dynamics 365 integrates functions that were previously spread across different tools, simplifying the IT landscape. This unified system will ensure that all departments work from the same platform and data, resolving the fragmentation issue.
- Cost-Effective Cloud Platform:** Moving to Dynamics 365 online meant the business could retire its costly SAP licenses. Cloud subscription of Dynamics 365 is more cost-effective and includes regular updates and maintenance, reducing infrastructure overhead. Alletec highlighted how the license cost savings would offset the implementation expenses within the first year, making a strong financial case for the migration.
- Alignment with Business Goals:** Alletec's team took a consultative approach, ensuring the solution was aligned to organization's scale and growth plans. They worked closely with stakeholders to map business processes to the new system, focusing on best practices and out-of-the-box capabilities instead of recreating old custom workflows. This approach kept the solution lean and adaptable to future needs.

One of the Directors of the company wrote:

"Alletec understood our business and created a solution aligned to our scale and growth. We were impressed by their Vertical experience, D365 BC expertise, and ability to simplify complex ERP transitions."

Transforming Customer Engagement with Microsoft Dynamics 365 Contact Center

A prominent North American insurance services provider, known for its longstanding commitment to customer service and innovation, recognized the need to modernize its customer engagement model. With increasing customer expectations, a diverse demographic base, and legacy systems struggling to support growth, the organization faced both operational and strategic challenges that hindered its ability to scale and differentiate.

Fragmented processes, disconnected tools, and the absence of real-time insights were slowing down service delivery and impacting customer experience. The business embarked on a strategic transformation journey to digitize operations, enhance customer experience, and enable data-driven decision-making. Alletec was chosen as the consulting-led transformation partner to define, design, and deliver this next-generation solution.



Challenges that Prompted Transformation

The organization's customer engagement infrastructure was marked by inefficiencies and gaps that limited its agility and responsiveness:

- **Disjointed Systems:** Legacy on-premise systems were used across multiple teams and processes. These platforms lacked integration, creating information silos and preventing a unified customer view.
- **Manual Workarounds:** Offline spreadsheets and disparate tools were being used to manage day-to-day interactions and workflows, leading to operational risk and inconsistent service quality.
- **High Operational Overheads:** Multiple vendors, disconnected applications, and redundant tools led to higher licensing costs and management complexity.
- **Diverse Customer Base:** With a growing number of multilingual, multicultural customers, the organization required systems capable of delivering personalized, accessible support across channels and languages.
- **Lack of AI and Automation:** The absence of intelligent routing, sentiment analysis, and real-time assistance left agents with limited tools to provide effective and timely service.

Alletec's Strategic Role

Alletec engaged with the organization not just as an implementation vendor, but as a digital transformation advisor. Through deep engagement with business and IT stakeholders, Alletec developed a tailored roadmap aligned with the company's customer-centric goals.

At the heart of the transformation was the introduction of Microsoft Dynamics 365 Contact Center, designed to

provide a modern, AI-powered, omnichannel customer engagement platform. Integrated with Dynamics 365 Sales, Customer Service, Dataverse, and Customer Insights—along with Alletec's own solutions of CEKconnect - the new platform is slated to deliver a seamless, intelligent, and scalable foundation for next-gen customer service.

Solution Highlights

The end-to-end solution introduces a suite of modern capabilities aimed at unifying operations and elevating customer experience:

- **Dynamics 365 Contact Center:** Implemented as the core engine for customer engagement—bringing together voice, chat, email, and social channels into a unified, AI-assisted agent workspace. Intelligent routing, conversation transcription, and sentiment detection enhance agent productivity and service quality.
- **AI and Automation:** Suggested responses, automated case summaries, SLA alerts, and follow-up reminders are now standard within the contact center. This reduces response times and improves consistency.
- **Multilingual and Inclusive Support:** Live translation tools, multilingual knowledge bases, and proactive customer service features allow the organization to cater to a diverse clientele without compromising efficiency.
- **Customer 360 View:** With Dataverse and Customer Insights, agents now have a comprehensive view of all customer interactions, preferences, and policies—enabling personalized, informed engagement.
- **Lead Management and Campaign Automation:** Power Platform tools enable dynamic customer segmentation, automated lead qualification, and targeted campaign execution—enhancing marketing ROI.
- **Omnichannel Content and Microsites:** Customer engagement assets such as microsites, landing pages, and blogs are now managed via Power Pages, integrated into lead generation workflows.
- **Knowledge and Collaboration Tools:** Embedded knowledge base articles, MS Teams integration, tagging, and internal notes help agents collaborate and resolve issues more effectively.
- **Document Management:** eSIGN solution allows for automated document generation, secure sharing, and electronic signature management—streamlining onboarding and servicing.
- **Analytics and Reporting:** Power BI dashboards track agent performance, customer satisfaction, SLA compliance, and campaign success—helping leadership make timely, data-driven decisions.
- **Legacy Data Integration:** APIs enable seamless access to legacy policy and claim data. Customer records and historical interactions are migrated and unified within the new system.

Agile Delivery and Client Collaboration

Alletec is executing the transformation through its Agile Hybrid methodology—combining strategic planning, rapid prototyping, and incremental rollout:

- **Strategic Co-Design:** Co-created transformation roadmap with leadership to ensure the solution aligns with both business vision and operational realities.
- **Iterative Deployment:** Agile sprints and ongoing stakeholder engagement enable feedback integration and minimize business disruption.
- **End-to-End Transition:** From system migration to user training, Alletec is driving a smooth transition from legacy platforms to the modern Dynamics 365 Contact Center ecosystem.

Impact and Road Ahead

The leadership team sees the platform not just as a technology upgrade, but as a strategic enabler—capable

of unlocking new revenue streams, enhancing compliance, and providing a differentiated customer experience.

Ready for the Future

The transformation powered by Microsoft Dynamics 365 Contact Center and orchestrated by Alletec sets a new benchmark for customer-centric operations. With AI, automation, and a cloud-native foundation, the

organization is now equipped to scale, innovate, and lead in a competitive insurance landscape—delivering meaningful, personalized experiences to every customer, every time.

Chairman's Message to Shareholders FY'25



We chose to be an agent of transformation for our customers through 'consulting led' engagements

Ajay Mian

Founder & CEO, Managing Director, All e Technologies

My compliments to all members of the Alletec family for having recently completed 25 years of our foundation. It's been a quarter century of resilience, contributions, and impact. This journey has been defined not by shortcuts or flashes of luck, but by grit, fortitude, and unwavering commitment to our customers. We are proud to have built an organization that's known for its integrity, customer-centricity, innovation and delivery excellence.

Twenty-five years ago, we made a foundational choice about who we would be in the world. We chose not to be just another traditional IT Services company, a software vendor, or merely a technology implementer. We chose to be an agent of transformation for our customers through 'consulting led' engagements. This choice was about defining our character, our purpose, and our responsibility to every customer who trusts us. We chose to be a CATALYST.

What Defines Us as Catalysts

- We accelerate digital transformation rather than just implementing software
- We enable exponential change through strategic integration of capabilities, technologies, business models and processes
- We create possibilities that our customers may not be able to achieve alone
- We remain consistent in our values while helping others transform

In other words - we exist to accelerate change, spark innovation, and create new possibilities for our customers. This signifies our business approach, our strategy, how we assess ourselves, and how we want our customers, partners and eco - system to know us as.

This relentless pursuit, anchored by our core values and guided by our mission to 'enable enterprises do more with digital transformation', has consistently kept Alletec on its toes. This character has transcended technology revolutions, industries, and market cycles.

Comprehensiveness of Solutions and Diversity of Geographies

Alletec has continued to widen and strengthen its solution offerings to be not just an advisor to its customers but also have the ability to execute and bring alive the solutions that these businesses require. We have also steadily expanded our geographic reach, extending our services to address the needs of businesses across diverse markets and regions. This broadening footprint not only empowers enterprises in emerging and established economies alike, but also reduces our dependency on any single geography, enhancing Alletec's resilience and adaptability in a dynamic global environment.

FY25 Business Performance

FY25 was a strong year that built on this foundation. We achieved record growth: revenues reached nearly ₹1400 million (about 20% above FY24). This increase was driven by our international operations starting to make stronger contributions and higher-value engagements. Our disciplined operations delivered an EBITDA of ~₹400 million and a net profit margin of ~20%, underscoring the efficiency gains in our business model. We added 46 new customers during the year, including 24 international accounts. Repeat and recurring revenues remain high, reflecting strong customer trust and stickiness. These milestones – solid double-digit revenue growth, expanding clientele, and healthy profitability – demonstrate the momentum we have built as a catalyst of digital transformation.

Durable Competitive Advantage

The products and services that have wide, sustainable moats around them are the ones that deliver rewards to investors (Warren Buffet). Our understanding of diverse industry domains, our expertise in the product lines we use (specifically Microsoft) to build solutions, the strength and customer acceptance of our IP (both industry specific and horizontal products), completeness of solution offerings, consulting led engagement model, geographic spread of the business, and the significant existing customer base constitute Alletec's sustainable moat. Alletec's core business model of multi-location delivery, adoption of Agile as the basic project engagement methodology, and the organizational Core Values enable Alletec to keep striving to come true to its brand promise of being Agile | Affordable | Accountable.

What's Next

AI-First | Industry Focus | Product-line Mastery

Alletec's strategic approach will continue to build upon our foundational Catalyst Strategy as the core of our identity, amplified by Industry-Focused AI-First positioning and get strengthened through Microsoft Stack and Product-line mastery.

We continue to invest in strengthening our IP that address specific industry challenges which enhance customer ROI and set us apart. At the same time, our mastery of the Microsoft ecosystem remains the critical enabler of our goals. The Microsoft cloud and business-app platform serve as the backbone for our solutions. We leverage other technologies as needed – but Microsoft is our essential platform for scale.

As we look to the future, we do so with confidence. We carry forward the same unchanging foundation that has guided us for 25 years – our values, our purpose, and our unwavering commitment to enabling others to do more. The road ahead will bring new challenges and opportunities. The convergence of AI, cloud computing, and data analytics is creating unprecedented possibilities for business transformation. Companies that embrace this convergence will thrive; those that hesitate will be left behind. With our catalyst approach, AI-driven innovations, and industry focus, we are poised to help our customers seize them. Together, we will continue catalysing growth and innovation across our ecosystem, making the next decade remarkable.

Gratitude and Commitment

The trust our customers place in us as their transformation catalyst is both humbling and inspiring. Their willingness to embark on bold transformation journeys with us as their guide speaks to the relationships we've built and the results we've delivered. To our shareholders, I want to express my deepest gratitude for your continued faith in our vision. Your support has enabled us to invest in the capabilities, talent, and infrastructure that make us an effective catalyst for transformation. To the Alletec team, your expertise and dedication to customer success will always be the foundation of our catalytic power.

With resolve to always stay a Catalyst!

Dr. Ajay Mian

Solutions and Services

Consulting Led - Technology Enabled



Digital Core Modernization

Transform operations, customer experiences, and business models by modernizing the digital core with cloud computing, automation, applications modernization, collaboration, data engineering and AI.



Enterprise Applications

ERP, CRM, HCM, and Commerce applications - Implement and customize to meet specific industry and business needs.



Process Optimization

Optimize performance by streamlining business processes to improve efficiency and reduce costs through process assessments, bottlenecks identification, and redesigning workflows.



System Integration

Integrate disparate systems and new technologies, ensuring robust IT architecture and seamless data flow across the organization.



Data Engineering | Copilots | AI Agents

Harness the power of data and analytics to gain valuable insights, make data-driven decisions, and enable business growth with data management, advanced analytics, predictive modelling, and AI driven insights. Copilots and AI Agents bring unprecedented productivity gains and automation.



Cybersecurity

Every layer of a digital enterprise — whether on-premises or in the cloud, including line-of-business applications, databases and data sources, hardware and software infrastructure, all endpoints, and the network — requires resilience against cyber threats.



Digital Core Modernization

Enable Scaleup businesses modernize as digital businesses through strategy and roadmap to transform operations, customer experiences and business models with cloud computing, automation, applications modernization, collaboration, data engineering and AI.

Alletec's Cloud and Infrastructure Services provide customers reliable and efficient cloud infrastructure and platform

services on Azure. These consulting led engagements assess customer's business needs and encompass - strategy, migration, optimization, engineering and managed Services. Customer's usage patterns are studied, and infrastructure tuned to achieve cost optimization. The workloads moved to cloud include some mission critical applications.



Enterprise Applications



Enterprise Cloud ERP Applications

The powerful suite of the Microsoft Dynamics 365 cloud ERP applications comprise of:

- Business Central
- Finance
- Supply Chain Project
- Operations



Human Capital Management Applications

- Dynamics 365 Human Resources



Commerce and Retail Applications

- Dynamics 365 Commerce
- LS Retail



Customer Engagement Applications

The Customer Engagement solutions comprise of the industry leading suite of products for:

- Sales
- Customer Service
- Field Service
- Marketing



Business Intelligence, Apps & Workflow Automation

Microsoft Power Platform is a line of applications for business intelligence, app development, and app connectivity. It's a set of low-code tools business applications that enable building apps, workflows, AI bots, data analytics, and virtual agents. The industry leading platform comprises of:

- Power BI
- Power Apps
- Power Automate
- Power Virtual Agent
- Power Pages

Process Optimization

Analyse business processes to identify inefficiencies and bottlenecks. Refine & improve processes and redesign workflows to remove bottlenecks, enhance productivity, and reduce costs. Refined processes and workflows are automated, and often implemented through enterprise applications. Process optimization not just helps improve performance but also boosts competitiveness and customer satisfaction.



System Integration

Enterprise applications require integration with other applications in- use within the organization for full process automation and operational efficiency. Alletec integrates disparate systems and new technologies, ensuring robust IT architecture and seamless data flow across the organization.



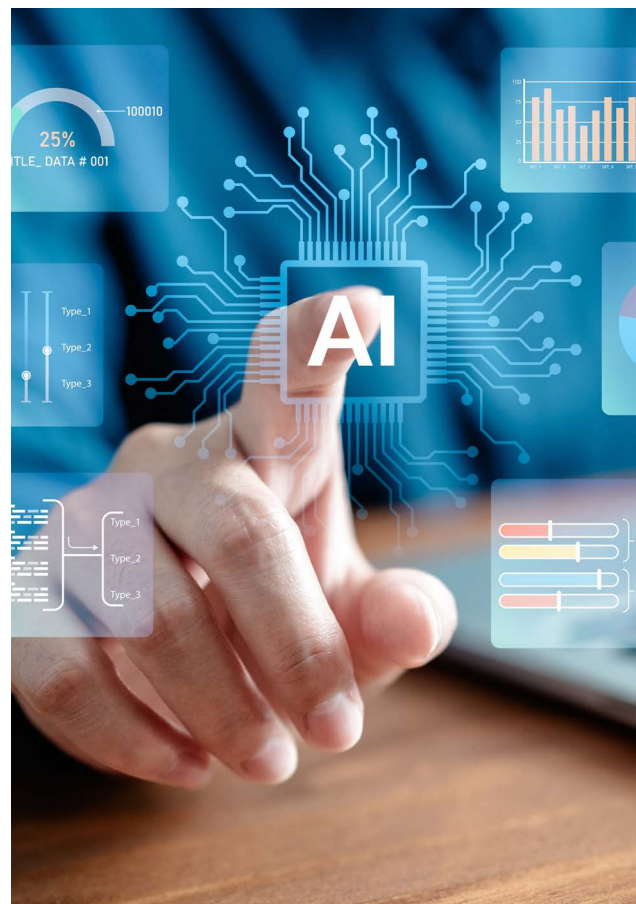
Data Engineering | Copilots | AI Agents

Utilize data and analytics to uncover valuable insights, support data-driven decision making, and drive business growth through effective data management, advanced analytics, predictive modelling, AI-powered insights and automation.

Alletec assists organizations in designing and building scalable systems for data collection, storage, and analysis. Modern enterprise applications, along with any existing on-premises legacy systems, often produce large volumes of data. Analysing and using this data for business insights is crucial to improving competitiveness and achieving digital transformation goals.

Azure Cognitive Services help modernize applications by adding features for language, speech, vision, and search. Generative AI models, including Azure Open AI services, allow us to create and deploy tailored AI solutions. High-quality AI models for vision, speech, language, and decision-making are accessible through straightforward API calls.

Microsoft Copilots, now integrated with most Microsoft products and supported by developer tools for customization, are significantly boosting productivity. AI Agents – pre-built or custom developed with Copilot Studio, Fabric and AI Foundry - are redefining automation. Alletec is supporting customers in leveraging these advancements.

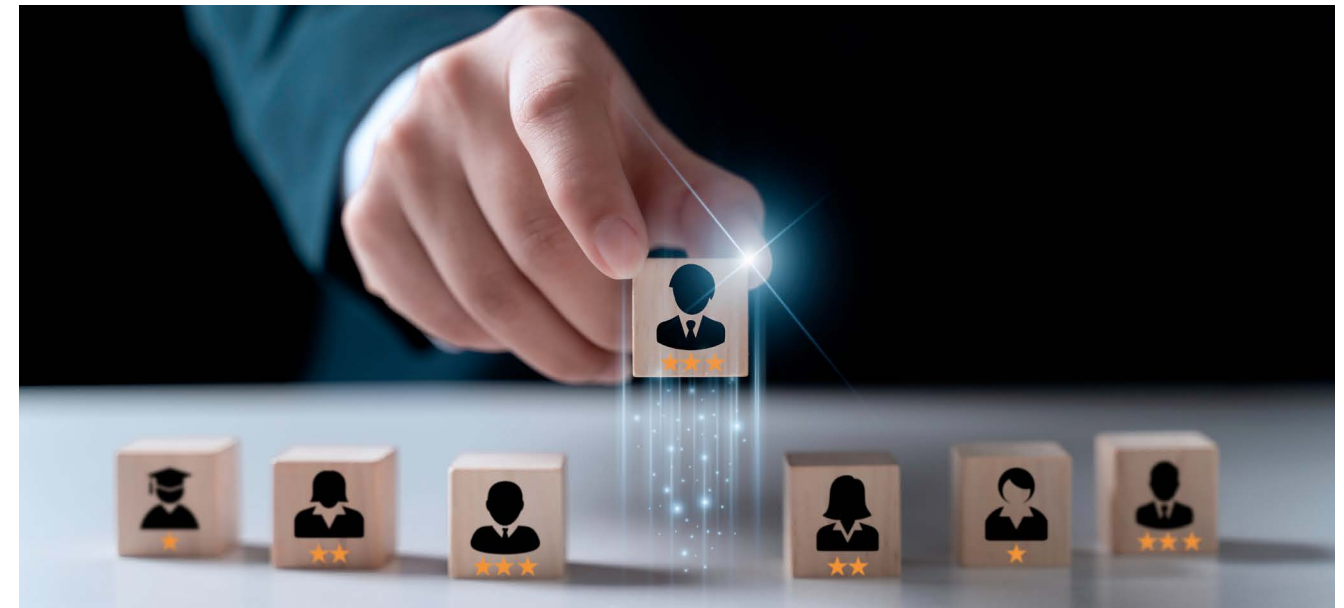


Change Management

Help manage organizational changes accompanying technology implementations - trainings, communication, and readiness assessments for smooth transitions and adoption.

Assist customers in Change Management by guiding them through the transition process with strategic planning and support for smooth adoption of new systems, processes,

and technologies. This includes stakeholder engagement, training programs, and continuous communication to address concerns and build confidence. By focusing on minimizing disruption and maximizing acceptance, Alletec helps organizations achieve successful change implementation, leading to improved efficiency, employee buy-in, and long-term business benefits.



Cybersecurity

At Alletec, safeguarding digital assets is core to enabling secure and sustainable business growth. We are in the process of building end-to-end cybersecurity offerings including risk assessment, strategy development, secure architecture design, real-time threat detection, and compliance management tailored to each organization's specific needs.

Beyond technology, we intend to help organizations build a strong security culture through training and change management programs ensuring teams are equipped to adopt and sustain best practices in cybersecurity.



Serving a Wide Range of Industries

Education

EdTech365 is an Alletec IP built for institutions of higher education. This large footprint solution provides - Digital Campus, Education CRM, Student Lifecycle Management, and Student Information System, all integrated with Dynamics 365 Financial Accounting. Digital campus provides online teaching platform, document management, modern workspace, all with cybersecurity. The Education CRM provides - Admission, fund raising, alumni management, placements and Events. The Student Lifecycle management / student information management provides - LMS, Academic Planning, Time table & Attendance, Exams & Evaluation, Hostel & Mess management, Transport and Accreditation. The financial accounting component provides - Fee management, scholarships, financial aid, payables, expense management and assets management.



Green Energy & EPC

Planning and executing large construction projects remains a challenging task. Given the magnitude and financial outlay, the project costs need to be estimated with a high degree of accuracy. Effective execution requires managing and scheduling resources in real time, managing machinery and other high value equipment, sub-contracting parts of the project, real-time inventory tracking, project progress monitoring, running bill adjustments and settlements, and much more. Project delays result in substantial cost escalations. The Green Energy projects invariably start with identification of site and acquisition of land, a complex and expensive process. Tracking the process in detail is absolutely critical to keep making progress.

Alletec's Microsoft Dynamics 365 based solution for Green Energy and EPC is being used by a large number of companies in construction/projects business. These include companies constructing airports, large buildings, laying roads and railway tracks. The Solution for Green Energy is currently being used by several companies that are in the business of generating renewable energy



Travel

Travel365 by Alletec is used by many of the leading travel companies of India. Addressing the needs of both B2C and B2B travel businesses, the solution is built on the Microsoft Dynamics 365 suite. The solution has 2 primary components – a mid-office and the back-office (travel accounting). Based on business needs, customers may adopt both, or only the back-office component of the solution. For airline ticketing - travel systems need to connect to the leading GDS systems (Amadeus, Galileo, Sabre) or often integrate to the systems of low-cost airlines. Technology proliferation and elevated customer expectations have resulted in an increase in the complexities of travel businesses. Bookings for all types of transport and leisure activities, hotels, planning and execution of tour packages for individuals and groups, management of customer requests, and the corresponding financial accounting require robust systems for effective management. Large travel companies have a very high daily transaction volume. The systems need to be able to push through these volumes to ensure customer satisfaction and timely management of all financial activities.



Digital Natives and e-Commerce

Digital native businesses have a digital-first approach and tech-driven operating models. By aggressively leveraging new and emerging technologies, platform services, and marketplaces, these businesses grow and scale fast, disrupting industries and creating new markets. Alletec leverages the Microsoft Business Applications suite, comprising Dynamics 365 and Power Platform, together with the digital infrastructure and numerous services of Azure, to provide digital natives their critical solutions. From building transactional and commerce systems on ERP, customer engagement systems on CRM, BI, automation and low-code app development with Power Platform, infrastructure, security, cognitive services and AI with Azure, the suite provides a complete set of tools, technologies and services that digital native businesses need.

Traditional businesses competing with digital native businesses are also pushed to adopt technology fast and evolve as e-Businesses. Alletec enables these e-Businesses with integration of their online businesses and the physical processes, omni-channel management, supply-chain integration, price-lists and discount management, optimizing dispatch & logistics, and more - all integrated with the core financial accounting. Alletec customers also use these solutions for management of customer service, marketing campaigns, customer segmentation & analytics.



Professional Services

Be it IT Services companies, KPOs, or other consulting companies, all of them typically engage with their customers on projects basis. Projects require the creation of a project plan, identification of activities and timelines, allocation of resources, timesheets entry by all the resources working on the project, billing the customer on the basis of milestones completed or effort spent, expense claims, performance tracking and financial accounting to reflect all of these activities. The Dynamics 365 Project Operations enables the planning and tracking of all project activities, along with resource allocation, status tracking and timesheets management. Integrated to the Dynamics 365 Finance this is a comprehensive tool for addressing all operational needs of a professional services organisation.



Manufacturing (Discrete & Process)

Alletec provides solutions for both discrete and process manufacturing. The Alletec IP for 'Engineer-to-order' is specifically built for discrete manufacturing businesses that build customer requirements specific unique items. The material to be used, as well as the process to be adopted, both would have to be defined for each customer order. Curtailing inventory carrying costs, capacity management, production process monitoring & control, supply-chain, customer experience, and financial management are key functions for this business. The Alletec solution is built on the Dynamics 365 suite of products.

Process manufacturing has several unique aspects. Alletec solutions for Paints and Speciality Chemicals manufacturing enables these businesses with - recipe & formulas management, manufacturing process management, routing and BoM management, and quality control. The solutions are integrated with function for sales, inventory management, distribution and customer service.



Retail

Large chains of physical superstores and mega-marts have a lot to gain through digital transformation initiatives. Given the large inventories most of them maintain, the large transaction volumes, substantial workforce, the large number of items, the complexity of managing fresh produce, and the different commerce models their customers adopt - all these add to complexity of the operations. Consequently, any benefits arising out of operational efficiency gains can have significant impact on the business.

Alletec uses the Dynamics 365 based solutions of LS retail and Microsoft Commerce to provide solutions to Retail businesses. These include - Store & POS operations, Merchandizing, Channel management, procurement, warehouse management and all aspects of financial accounting.



Food & Beverages

The food and beverage industry is witnessing rapid growth. The business also needs to adjust to factors like shifting consumer demand, innovation & new product launches, stiff competition in all segments, supply chain inefficiencies, raw material traceability needs, inventory management, and also food safety regulations.

Alletec uses Microsoft Dynamics 365 and the Aptean solution for F&B built on it to provide a one-stop solution to enable F&B businesses overcome these challenges and leverage market opportunities.

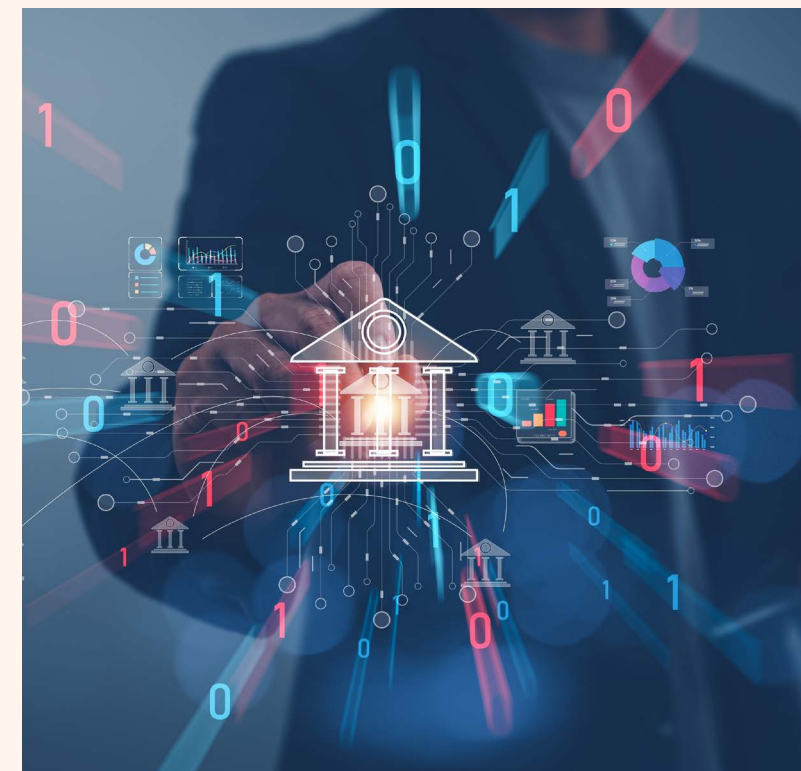
The solution enables F&B businesses with manufacturing & shop-floor management, detailed quality processes management and assurance, Traceability & Lot management, Expiry management, product specifications & labelling, and many other important functionality and tools.



Banking and Financial Services

Alletec is working with banks and non-banking financial companies to help them progress on several digital transformation initiatives. Alletec solutions built on Dynamics 365 have helped them enhance customer loyalty by elevating customer service experience, provide systems for sales and other customer engagements, and using the Dynamics ERP for the assets management function of a large 1000+ branches bank.

Dynamics 365, Power Platform and Azure services have been used to modernize the internal systems of some NBFCs with world-class ERP, CRM, BI and Data Analytics services. Ways of using generative AI to increase productivity of their teams and also assist in the tedious analysis work are being explored.



Delivering Value with Strengths and Strategies

STRENGTHS



COMPREHENSIVE OFFERINGS

One stop for all digital transformation needs: Digital Core Modernization, Enterprise Applications, Data & AI solutions, System Integration, with consulting & services



MICROSOFT BUSINESS

Microsoft Business Applications suite is growing faster than the market. Release of AI powered 'Co-pilot' has pushed the product line head & shoulders above competition.



INTERNATIONAL FOCUS

Focusing on international markets: particularly Africa & Americas in the immediate future.



IP LED SOLUTIONS

Higher Education | BAFINS-CX | Green Energy | Travel



INORGANIC GROWTH

Evaluating businesses in the area of Microsoft BizApps, Data & AI, and Digital Commerce to strengthen offerings and international market position.



Financial Performance

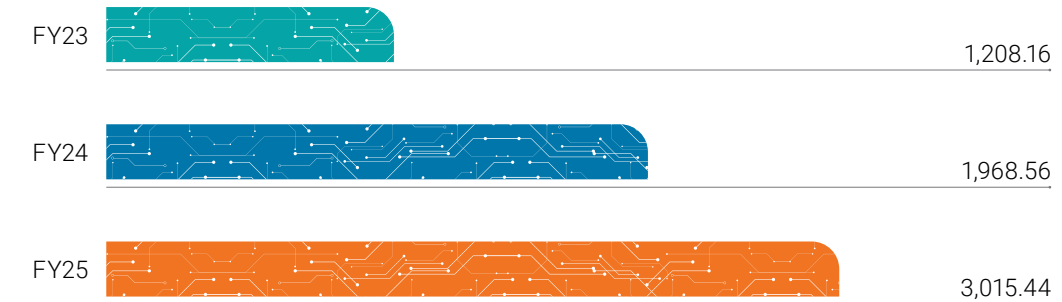
Total Revenue (₹ in Lakhs)



20.88%

Growth
(FY25 vs FY24)

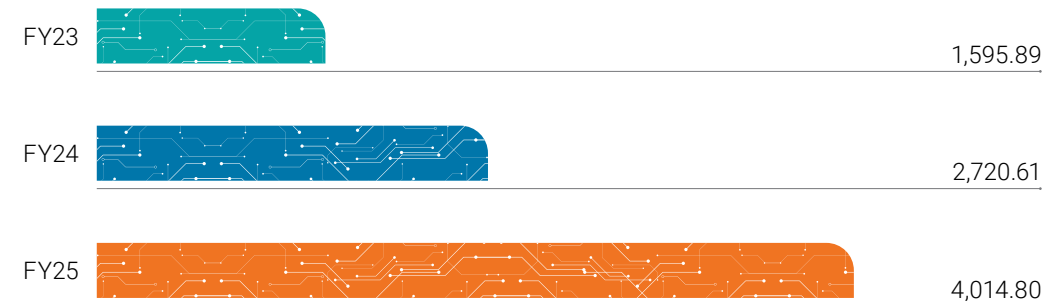
Profit after tax (PAT) (₹ in Lakhs)



53.18%

Growth
(FY25 vs FY24)

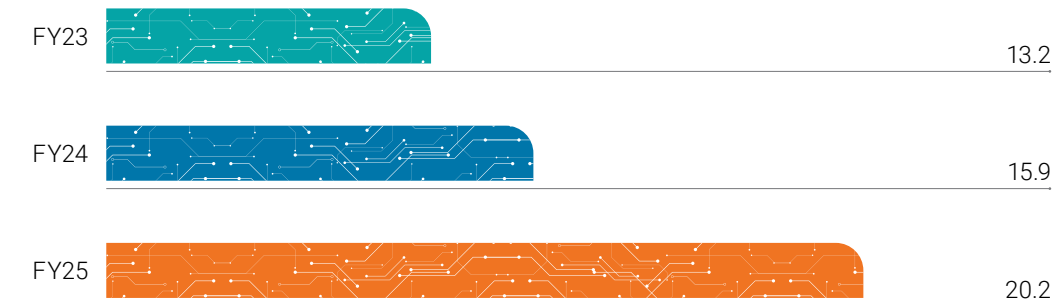
EBITDA (₹ in Lakhs)



47.57%

Growth
(FY25 vs FY24)

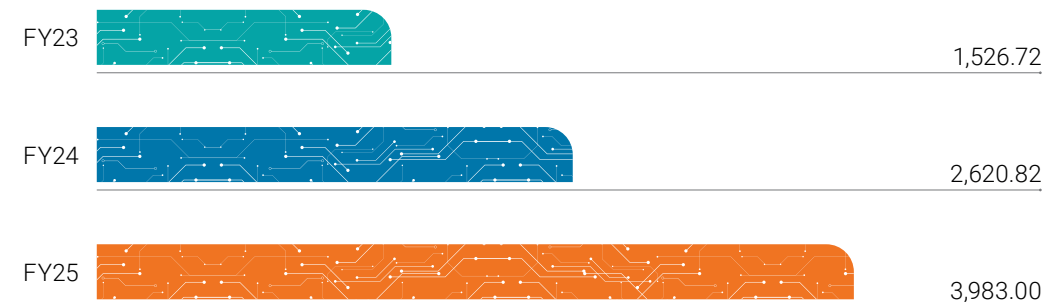
PAT Margin (in %)



425 bps

Growth
(FY25 vs FY24)

Profit before tax (PBT) (₹ in Lakhs)



51.98%

Growth
(FY25 vs FY24)

Reported EPS (in ₹)



53.15%

Growth
(FY25 vs FY24)

Empowering Our Human Assets

We enable our clients through our teams, who bring a diversity of talent and expertise to the table to serve clients. Nurturing talent, recognising effort, building teamwork, and aligning human resource strategies with the organisation's vision are core to our culture. These principles guide us as we explore new areas and our concerted efforts in these areas equip

us for the future. We believe in the potential of our human resources to drive innovation and growth. Our investment in human capital includes developing intellectual property, integrating industry knowledge with technical expertise, and focusing on emerging technologies.



Training and Development

We align our training and development strategies with current and future technological trends within the industry. By assessing in-demand skills and competencies, incorporating them into our curriculum, we ensure our teams are equipped to excel in a rapidly evolving technological landscape. We offer comprehensive training programmes for both personal and professional development.

- **Professional Development Trainings:** Project Management and Leadership Training, Professional Certifications, Technical Skills development, Teamwork and Interpersonal Skills Training, and Company-Subsidized Degrees.
- **Personal Development Trainings:** Soft Skills, The Science of WellBeing, Work-Life Balance, The Art of Communication, and Learning How to Learn.
- **General Trainings:** Information Security, ISO Standards, Workplace safety, HR Law, Antiharassment, Prevention of Sexual harassment at work place, Diversity & Inclusivity.

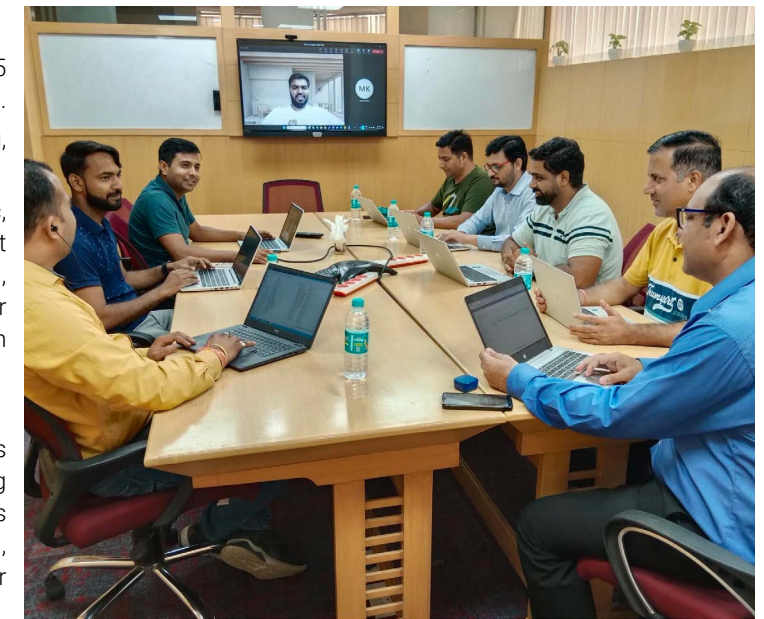


Product and Technical Trainings

- Business Applications D365 Business Central, D365 CE, D365 FSCM, PowerApps and other technologies.
- Domain Specific Trainings Education, Manufacturing, Travel, EPC, e-Commerce and Project Operations.
- Other Trainings Co-Pilot in M365, Microsoft Fabric, Data Analytics, Security Aspects with Microsoft Dynamics, Various IPs EdTech 365, P2P365, Renewable Energy, CE Konnect, D365 Customer Service, Marketing, Field Service, Azure Integration Services.

Training Hours Conducted

An average of 2 hours per week of group trainings conducted at the organization level. Each such training attended by ~ 50 to 60 participants. These trainings have been virtual for the past 3 years. Besides, individual groups conduct internal trainings for their specific needs.



Diversity and Inclusion

We put significant emphasis on fostering a workplace culture that values inclusivity and respect. Webinars and awareness campaigns organised regularly help in creating a climate where all voices are heard and respected. Our leadership team exemplifies these values by promoting inclusive behaviour and encouraging open dialogues that celebrate diverse perspectives. To promote diversity in our recruitment, we have undertaken specific actions such as including inclusive

language in job descriptions, ensuring diverse interview panels, and employing techniques that avoid stereotypes. We have provided training to our hiring teams to foster awareness and avoid bias in decision-making. By partnering with diverse professional networks and platforms, we have succeeded in sourcing candidates from various backgrounds, leading to a more inclusive talent pool.



Employee Engagements

Ensuring frequent and meaningful communication is at the very core of our work culture and value system. Alletec is today what the Alletecians have made it, and it will be in future what the Alletecians make it. The leadership team frequently communicates through written communications, as well as through town-halls and some group meetings. Constant messaging is done around the organization mission, goals and the core values. An ongoing structured program is run

to sensitize all members of the organization about the core values and their implications in our day-to-day engagements. Time to time surveys, both internal and external, and member connect sessions provide valuable feedback. The Performance Planning and Evaluation system uses the Balance Score Card method to set clear expectations and connect individual goals to company objectives.



Performance Management

At Alletec we use the Balance Score Card (BSC) approach for Performance Planning and Management (PPE). Score Cards of the top leadership team determine the Score Cards of the leaders below that level. And as we go to lower levels the BSC become more granular. This ensures clarity of goals and brings alignment of teams.

The process is automated through our in-house performance management tool Kinerja. This collaborative tool enables goal setting, followed by self-assessment and manager assessments. Kinerja empowers us to foster a culture of excellence by aligning individual goals with the overarching company objectives.

Performance management of trainees requires a different approach. The comprehensive trainee management system NEEV enables us monitor and manage trainees during their initial months. This encompasses a wide range of activities – from health check-ups to mentorships. This ensures that the new entrants are guided and supported well, thus maximizing their potential.

Recognition and Rewards programs reinforce alignment with our core values.

Women in Our Workforce : 30%

Alletec: A Great Place to Work – 3 Years in a Row!

We're proud to share that Alletec has once again been recognized as a Great Place To Work—for the third consecutive year!

At Great Place To Work®, being a great workplace is seen not as a destination, but a continuous journey. While this year's recognition may not fully reflect the aspirations we hold for ourselves, it reaffirms the strong foundation we've built together—a culture rooted in trust, commitment, and high performance.

This milestone is a celebration of every leader, every team member, and every moment of care, collaboration, and consistency that makes Alletec what it is today.

We deeply value the leadership driving this journey and remain committed to supporting every effort that shapes Alletec into an even more inspiring, inclusive, and empowering workplace.

Here's to growing stronger, together.

Let's continue building a culture we're proud of—every single day.



Board of Directors



Dr. Ajay Mian

Managing Director

Dr. Ajay Mian is the founding Promoter of our Company and is designated as Managing Director on the Board of our Company. He was appointed to the Board of our Company at the time of incorporation. He completed his Ph.D. in Physics in 1984. He has rich experience in the field of Computer Science & Information Technology. Dr. Mian served with Tata Unisys (now a part of TCS) for about 8 years, and as the Vice President of Software Services & Consulting Company Eurolink Systems Limited for 5 years. He has around 2 decades of experience in the business of Digital Transformation, and has been the driving force behind Company's success and growth.



Rajiv Tyagi

Executive Director

Mr. Rajiv Tyagi is the Executive Director of our Company. He was appointed to the Board of our Company as an Executive Director on October 04, 2006. He has completed MSc. in Mathematical Statistics from Lucknow University & MBA in Finance from Indian Institute of Finance. Further he has Diploma in Computer Applications and Programming. He has experience of more than 25 years of working in the computer software industry. He also has strong knowledge in the areas of Finance, Supply Chain, and CRM. He heads the Innovation and R&D arm of the organization, manages pre-sales and key customer engagements. He has been the driving force behind Microsoft Dynamics practice at Alletec.



Ritu Sood

Executive Director

Ms. Ritu Sood is an Executive Director of our Company. She is a Bachelor of Commerce from Shri Ram College of commerce, University of Delhi, and a Chartered Accountant. Ritu has ~ 20 years' experience with enterprise applications analysis, design, development, implementation and integration. Her experience with Microsoft Business Applications runs very deep. Ritu is currently responsible for company's international business.



Vinod Sood

Independent Director

Mr. Vinod Sood is a Non-Executive Independent Director of our Company. He is the Co-Founder & Managing Director of Hughes Systique Corporation, and serves on the boards of companies like Hughes Communications India, OYO Financial & Technology Services, Indepay, and various other Startups. He is a TiE Charter Member, Honorary Distinguished Professor at K R Mangalam University, Advisory Council Member of SP Jain Institute of Management & Research, Advisory Committee Member of AICTE, and holds several other positions.



Sunil Goyal

Independent Director

Mr. Sunil Goyal is a Non-Executive Independent Director of our Company. He is the CEO of Sopra Banking Software India, and the Dy. CEO of Sopra Steria India. Sunil's breadth and depth of operational acumen is unparalleled. Be it software delivery, HR, IT, Finance, or administration - he has always provided strong leadership, with loads of empathy. He co-founded Momentum India in 1993. A series of acquisitions saw his companies getting acquired by larger companies, and every time Sunil heading operations of the combined entity. Sunil has also been amongst the most prominent contributors to NASSCOM activities.



Dr. Suman Mian

Non-Executive Director

Dr. Suman Mian is a Non-Executive Director of our Company. She was appointed to the Board of our Company at the time of incorporation. She has completed her Master of Surgery specializing in Obstetrics and Gynecology from Gajra Raja Medical College, Gwalior. She is practicing as a Sr. Consultant in Gynecology & Obstetrics Department of MMJ Hospital for over 2 decades. She supports the administration of the Company as when required.

Corporate Information

Board of Directors

Dr. Ajay Mian

Managing Director

Mr. Rajiv Tyagi

Executive Director

Ms. Ritu Sood

Executive Director

Mr. Vinod Sood

Independent Director

Mr. Sunil Goyal

Independent Director

Dr. Suman Mian

Non-Executive Director

Chief Financial Officer

Mr. Sandeep Jain

Statutory Auditors

M/s. Suresh & Associates Chartered Accountants New Delhi

Company Secretary & Compliance Officer

Ms. Kanak Gupta

Secretarial Auditors

M/s. Bharti Kashyap and Associates, Practicing Company Secretary

Banker

Axis Bank Limited

Registrar and Share Transfer Agent

M/s. Skyline Financial Services Private Limited

Telephone: 01140450153/97

Email: Info@skylinerta.com

Website: www.skylinerta.com

Regd. & Corp. Office: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India.

Address

Corporate Office:

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Registered Office:

UU-14, Vishakha Enclave, Pitampura Delhi-110034, India

Tel: +91-120-3000 300,

Email: investor.relations@alletec.com

Website: www.alletec.com

Management Discussion and Analysis

Overview

As Alletec marks its 25th year, the journey reflects a powerful evolution from a trusted ERP and CRM implementation partner to a catalyst for digital and AI-led transformation. The world continues to evolve rapidly under the influence of cloud, data, and intelligent automation. Organizations need not only adapt but accelerate their transformation to remain competitive.

Alletec empowers businesses to unlock this acceleration. Leveraging Microsoft Business Applications, Azure Cloud, Power Platform, Data Engineering, and AI, we help enterprises

modernize core systems, create new digital models, and gain intelligent insights. Our industry-ready IP solutions enable quick deployment, low risk, and adaptability, essential to success in today's dynamic business environment.

Our capabilities have matured to include Digital Core Modernization, Enterprise Applications, System Integration, Data & AI, and Change Management. Through it all, we remain committed to one purpose: **Being a Catalyst** for business impact.

Global Economic Overview

The global economy is at a critical juncture, grappling with interconnected challenges emanating from numerous global conflicts and the uncertainties caused by tariff wars. These have massively threatened to disrupt global supply chains and trade flows, resulted in high levels of public debt, economic and social inequalities, and the climate crisis. Global growth is projected to decline to 2.8 percent in 2025 and 3.0 percent in 2026, down from 3.3 percent in 2024. This reflects the effects of past policy tightening, waning fiscal support, and persistent supply-side disruptions.

Advanced economies are expected to grow by 1.4 percent in 2025, with growth of 1.8 percent in the United States and 0.8 percent in the euro area. Growth in the euro area is projected to remain weak at 0.8 percent in 2025 due to tight credit conditions, weak external demand, and persistent structural rigidities. Emerging market and developing economies are projected to expand by 3.7 percent in 2025 and 3.9 percent in 2026. Among these, India is forecast to grow by 6.6 percent in 2025, supported by solid private consumption and investment growth.

Global inflation continues to moderate. Headline inflation is expected to decline to 4.3 percent in 2025 and 3.6 percent in 2026, with tighter monetary policy and easing supply constraints contributing to disinflation. In developing economies, inflation is projected to decrease more gradually from 6.0 percent in 2024 to 5.1 percent in 2025, with food inflation remaining persistent, especially in countries facing adverse weather and supply shocks.

Global trade growth is projected to slow to 1.7 percent in 2025, influenced by new trade restrictions, policy uncertainty, including the ongoing effects of U.S. tariffs, and sluggish demand. While service trades have rebounded, accounting for 25 percent of world trade, the outlook remains vulnerable to geopolitical tensions and emerging trade barriers. The tariffs introduced by the U.S. continue to influence trade patterns and contribute to ongoing uncertainties in global markets.

Downside risks remain dominant. These include escalating trade tensions, prolonged uncertainty, volatility in financial markets, high long-term interest rates, and social discontent. On the other hand, potential upside risks involve new trade agreements, conflict resolution, structural reforms, and technological advancements in artificial intelligence.

To navigate these challenges, monetary policy should remain focused on price stability, and fiscal policy should rebuild buffers while supporting the vulnerable and prioritizing productivity-enhancing investments. Structural reforms in labor, product, and financial markets are necessary to revive growth and resilience. Global cooperation is essential for maximizing the potential of critical minerals, addressing climate change, strengthening multilateral trade, and accelerating progress towards the Sustainable Development Goals (SDGs).

Source: [United Nations](#) , [IMF](#)

Indian Economic Overview

The near-term outlook for South Asia is expected to remain robust, with growth projected at 5.7 per cent in 2025 and 6.0 per cent in 2026, driven by strong performance in India as well as economic recovery in a few other economies. The Indian economy is forecast to expand by 6.6 per cent in 2025, primarily supported by solid private consumption and investment growth.

Employment indicators in India have remained robust. Inflation remains within the target band, allowing for accommodative monetary policy settings. Private consumption has remained the major driver of growth, supported by resilient labour

markets and mild inflation. Increased global demand for artificial-intelligence-related electronic products has buoyed export growth.

India's growth continues to benefit from domestic structural strengths and macroeconomic resilience. The country is increasingly aligned with long-term goals of sustainable and inclusive development. Progress towards achieving the Sustainable Development Goals (SDGs) continues with national efforts directed at clean energy, digital public infrastructure, and broad-based social development.

Sources: [United Nations](#)

Industry Overview

The global information technology (IT) sector is undergoing structural transformation, supported by rising investments in artificial intelligence (AI) and digital infrastructure. Corporate investment in the AI have grown significantly over the past decade, driven by its growing role in improving customer experiences, reducing business costs, and enabling automation.

The expansion of digital infrastructure is also reshaping the sustainability agenda. Energy demand from data centres is projected to rise significantly. Fortunately, the carbon intensity of data centres is expected to decline, owing to a growing share of renewables in electricity generation. These shifts signal a transition toward more energy-efficient cloud and data ecosystems.

AI is becoming increasingly integral to businesses, and thus to the IT sector. Its long-term impact on employment is however not fully understood yet. While some new roles and positions are getting created, some routine tasks are also being automated, resulting in some job losses. At the same time, AI continues to increasingly influence business productivity, service delivery, and operational agility.

Source: [United Nations](#)

Global Microsoft Business Applications Market

The Microsoft Business Applications segment, comprising Dynamics 365 and the Power Platform, continues to register strong global momentum. As per Microsoft's Q4 FY2025 earnings release, Dynamics products and cloud services revenue increased 18% (up 17% in constant currency) driven by Dynamics 365 revenue growth of 23% (up 21% in constant currency), driven by broad-based demand for cloud-based ERP, CRM, AI-driven insights, and low-code solutions.

Microsoft Dynamics 365 is experiencing consistent double-digit growth, reflecting a global shift toward intelligent business platforms. Organizations are investing in composable, modular solutions that unify data, streamline workflows, and improve operational agility.

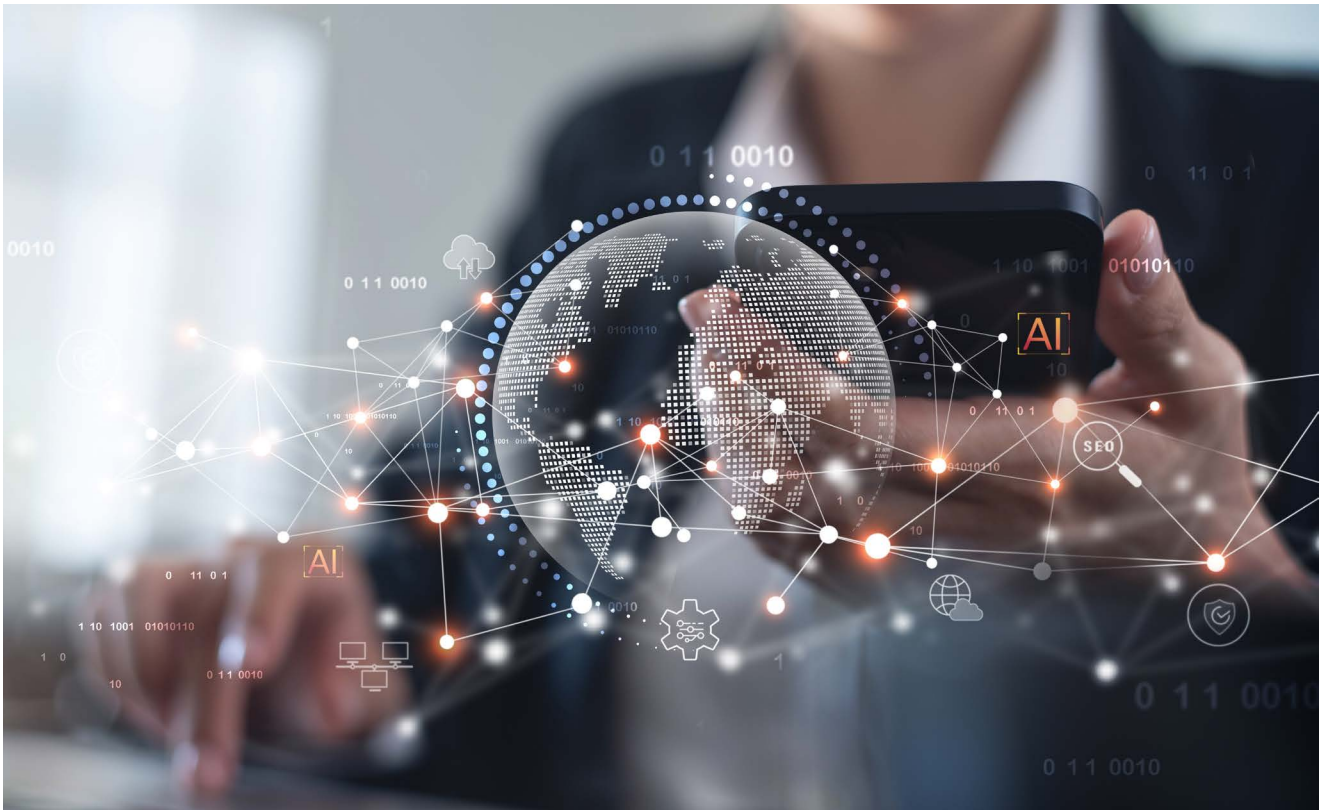
Source: [Microsoft Q4 FY 2025 Earning Press Release](#)

Microsoft is strengthening its position in AI-enabled business applications. According to updates from the Dynamics 365 Blog, AI-powered Copilots are now embedded across Dynamics 365 modules for sales, finance, service, and supply chain, enabling real-time insights, predictive analytics, and natural language experiences. These capabilities are helping organizations enhance employee productivity, improve customer engagement, and redefine innovation benchmarks for digital transformation in business processes.

Microsoft Power Platform (Power BI, Power Apps, Power Automate, and Power Pages) continues to expand as organizations accelerate low-code/no-code adoption. As highlighted in the earnings release, Power Platform usage growth reflects strong demand for empowering business users to create apps, analyze data, and automate workflows with minimal IT dependency.

Microsoft Business Applications are deployed across diverse industries including manufacturing, retail, healthcare, financial services, government, and professional services. With native integration across Microsoft 365 and Azure, these solutions deliver a unified ecosystem that improves scalability, security, and operational agility.

A strong global partner network of system integrators, ISVs, and resellers drives adoption by delivering industry-specific innovations and services. Microsoft continues to invest in partner enablement through co-sell initiatives, AI training programs, and cloud innovation. The Business



Applications market outlook remains positive, with Microsoft well-positioned in analyst reports and aligned to capture the accelerating demand for digital transformation worldwide.

Source: [Microsoft Q4 FY25 Earnings Press Release & Webcast](#)

Microsoft's Vision for AI in the Enterprise

Microsoft envisions AI as a co-pilot for every employee and organization, seamlessly embedded across productivity tools, business applications, and development platforms. Solutions such as Microsoft 365 Copilot, Dynamics 365 Copilot, and GitHub Copilot are transforming how people work, make decisions, and create.

Powered by a full-stack AI infrastructure on Azure, including access to large language models via the Azure OpenAI Service, Microsoft enables enterprises to build, customize, and scale AI solutions securely. This vision is supported by a strong commitment to Responsible AI, ensuring fairness, transparency, and accountability in AI deployment.

With AI integrated across industries from healthcare to manufacturing, Microsoft is helping businesses unlock innovation, improve efficiency, and drive sustainable growth.

Source: [Microsoft - AI, Microsoft AI-powered journey](#)

Global Enterprise Software Market

The global enterprise software market is projected to grow significantly between 2025 and 2034, driven by expanding demand across regions. North America maintains a strong presence due to widespread cloud adoption and operational efficiency, while the Asia Pacific region is the fastest-growing market fuelled by digital transformation and strategic partnerships. Europe is also expected to experience notable growth, supported by increased digitalization and AI-driven solutions.

Customer Relationship Management (CRM) holds a large share of the market, with Enterprise Resource Planning (ERP) showing rapid growth potential. By Deployment, the cloud segment is predicted to grow at the fastest CAGR of 13.90% between 2025 and 2034.

Key sectors benefiting from enterprise software include IT, telecommunications, and healthcare, with the latter showing strong growth due to advances in digital health technologies. Overall, enterprise software remains essential for enhancing business efficiency, agility, and competitiveness worldwide.

Source: [Precedence Research](#)

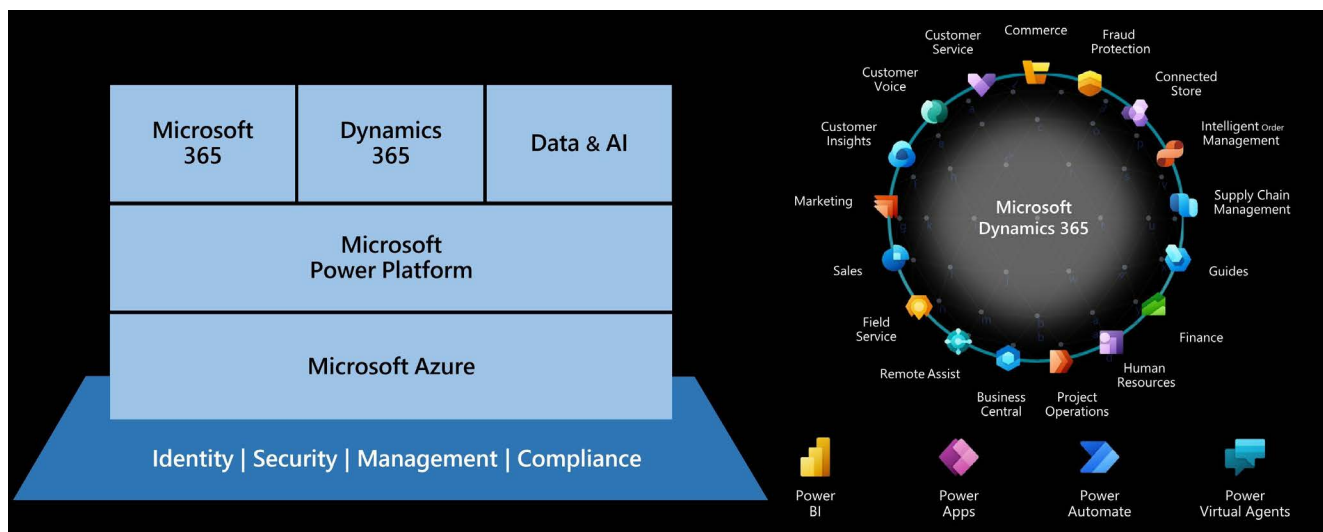
Alletec's Positioning and Capabilities

Founded in 2000, All E Technologies Limited (Alletec) has emerged as a dominant player in the Microsoft Business Applications and Digital Transformation space. Alletec enables clients stay competitive with Intelligent Business Applications and is now getting them ready for AI transformation. By leveraging Microsoft Dynamics 365, Power Platform, Data & AI and Azure, along with collaboration platforms – its industry specific solutions empower clients to succeed in a rapidly evolving business environment. In addition, Alletec offers Cybersecurity services to help organizations safeguard digital assets, ensure compliance, and build resilient operations in today's complex threat landscape.

30+ countries where customers serviced | 900+ Project Engagements

As a Reliable, Affordable and Modern digital transformation partner, Alletec helps businesses navigate through the journey and enable them do more. Our solution offerings and services span through - Digital Core Modernization, Enterprise Applications, Process Optimizations, System Integration, Data & AI Solutions, Cybersecurity and Change Management.

Business Applications Suite & Cloud Solutions



D365 Business Central – Implementation and Support

The Company has over 700 successful implementations of NAV | Business Central projects in 30+ countries, showcasing its adeptness in work processes, functional and technical proficiency. It has also developed industry specific solutions for Travel, eCommerce, Education, Green Energy, and Manufacturing.

The Company has created robust extensions of Cyborg and ProActivate to execute Business Central implementations and transition from traditional customisation to more streamlined configurations. The Company has successfully executed upgrade projects, helping clients transition from on premises NAV, GP, and SL to the cloud-based D365 Business Central environment.

D365 Finance | SCM – Implementations and Support

The Company has successfully executed Dynamics 365 Finance and Supply Chain Management solutions across

diverse industries. It specialises in aiding clients in the migration of their on-premises AX solutions to the cloud-based D365 Finance and SCM platform. Additionally, the Company extends its expertise by collaborating with prominent global dynamics partners on various projects. These partners entrust specific segments of their projects to the Company's Indian team for proficient execution.

D365 Project Operations

The Company has achieved a series of Project Operations implementations. These include organisations from IT & ITeS segment, and some other enterprises in projects business.

D365 Commerce

The Company has implemented Dynamics 365 Commerce for retail and consumer-facing businesses. These implementations help unify online, in-store, and back-office operations. The Company also supports clients in moving from older systems to D365 Commerce, enabling smooth omnichannel experiences.

LS Retail

The Company has delivered LS Retail solutions for customers in retail and hospitality sectors. These include implementations of LS Central and LS One to manage point-of-sale, inventory, and store operations. The Company also helps integrate LS Retail with D365 Finance and Supply Chain, providing end-to-end support.

D365 Sales

The Company has implemented D365 Sales for both Indian and international clients.

D365 Customer Service

The Company has a track record of several successful projects with D365 Customer Service. Some of these include Banks and Financial Services organizations.

D365 Field Service

Dynamics 365 Field Service helps organizations manage and optimize their field service operations. It enables companies to deliver on-site service to customer locations, providing tools to improve resource efficiency, enhance customer satisfaction, and reduce operational costs. This includes work order management, scheduling and dispatching, resource management, and inventory management.

Customer Insights – Journeys

Dynamics 365 Marketing is designed to help businesses create and manage customer engagement campaigns, nurture leads, and drive sales growth. It offers tools to design multi-channel campaigns, track customer journeys, and analyze the effectiveness of marketing efforts.

Power BI

The Company utilises Power BI, a leading data analysis tool, to help enterprises gain business clarity through data-driven insights. By integrating data from various sources, it transforms data into meaningful insights, conveyed through intuitive infographic formats, directing teams towards actionable solutions.

Power Apps

The low-code | no-code platform of Microsoft Power Apps has redefined the approach to applications development. The versatility of Power Apps allows our business users to take the reins in swiftly fashioning custom apps, offering a transformative tool to digitize and automate operations. These apps harmoniously integrate with existing systems, fostering seamless collaboration across our organization.

Power Automate

The Company assists enterprises in enhancing their operational efficiency by streamlining and automating recurring tasks through the use of Microsoft Power Automate. This not only helps eliminate manual errors but also redirects focus to critical areas where it is most essential. Additionally,

the implementation of Power Automate (and Power Apps) contributes to the transition towards paperless processes, further aligning with modern organisational sustainability practices.

Power Virtual Chatbots

The Company helps businesses implement AI-driven conversational bots, using Microsoft's BOT framework and Power Platform Virtual Agents (VA). The Company's expertise extends to the seamless integration of Power Virtual Agents with commonly utilised products and services, accomplished through an array of prebuilt connectors. This integration is further augmented by the creation of tailored workflows utilising Power Automate, or by developing intricate scenarios via the Microsoft BOT framework. Through the utilisation of power automate, the organisation can effectively link these chatbots with other systems within the enterprise. Triggered workflows enable the acquisition of necessary information or the efficient transmission of provided information to pertinent systems, thereby elevating the standards of customer service.

Low-Code No-Code Custom Applications

The Company uses Low-Code No-Code platforms to provide custom applications development to enterprises for point solutions automation, and even function rich applications. The company also undertakes modernisation of existing applications.

The Company possesses extensive technological expertise, utilising Microsoft stack and open-source development tools. While established development platforms like the .NET framework, Flutter, and React Native continue to hold significance, the Company has embraced modern trends by increasingly leveraging platforms such as Power Apps and CodeOnTime

IP Led Solutions

Our IP led offerings, including EdTech365, Travel365, Green Power, Engineer to Order Manufacturing, CEKonnnect, ProActivate, Cyborg, and DIMIST, stand as a testament to our commitment to cutting-edge technology and transformative ideas. With these solutions, we empower our clients to embark on a journey of digital evolution, harnessing the power of our intellectual property solutions to minimize risk and reduce time to market. From revolutionizing education and travel experiences to driving sustainable energy solutions and engineering excellence, we weave innovation into every facet of our offerings. Our IP-led solutions encapsulate our vision of a dynamic future, where technology not only meets needs but also anticipates possibilities.

Microsoft Azure - IaaS and PaaS

The Company assists clients in seamlessly transitioning to Microsoft Azure to start experiencing the transformative power of cloud. It encourages the use of cloud-based computing resources rather than large upfront investments.

Along with its core computing capabilities (Infrastructure as a Service, or IaaS), Azure also provides a plethora of applications and services that are managed effectively via automated processes. Azure infrastructure services include proactive counselling for critical decisions, meticulous planning for cloud migration, experienced administration of application deployment and hosting, expert handling of mixed cloud setups, and smart cost saving approaches.

Managed Services

Operating as a distinguished Tier-I Cloud Solution Provider (CSP), the Company offers expert guidance and comprehensive assistance facilitating the transition of both IT infrastructure and Business Applications to cloud. This specialized role is complemented by our Cloud Managed Services, a vital aspect involving the management of public, private and hybrid cloud models. The Company ensures continuous monitoring of an extensive spectrum of resources, including networks, servers, storage, applications, and data. The Company's cloud management services include a comprehensive suite of offerings like proficient cloud support and monitoring services, meticulous database management, strategic mail management, adept migration services and robust support services.

Cloud Architecture and Consulting Services

Business scenarios vary from organization to organization, and no one solution fits all uniformly. Alletec helps Customers evolve clarity from the maze of confusing acronyms and options – cloud, managed, hosted, public, private, hybrid, SaaS, IaaS, PaaS – to arrive at investment decisions best suited for their organizations.

Our Architecture consulting services engage with customers to define the roadmap of your cloud adoption journey. Our team monitors the entire infrastructure, productivity tools, and business applications you run to evaluate, guide, build, and manage IT infrastructure capable of supporting your business.

Data Engineering

The data engineering solutions, including Data Fabric and other tools on Microsoft Azure, help customers harness the power of data for insightful decision-making and innovation. The data engineering team excels in designing and implementing

robust data pipelines, aggregating, transforming, and optimizing data from diverse sources. Through cutting edge technologies and best practices, it ensures seamless flow of data, enabling advanced analytics, machine learning, and business intelligence solutions.

Robotic Process Automation

Power Automate and other tools are used for RPA to enable organizations automate repetitive, rule-based tasks by using 'bots'. These bots can mimic human actions, such as data entry, transaction processing, or responding to simple queries, by interacting with various digital systems.

Human Capital Management

Microsoft Dynamics 365 Human Resources helps streamline many routine HCM record keeping tasks and automate a number of processes. It helps simplify leave & absence reporting, create compensation programmes and benefits administration, perform functions to facilitate recruitment and help with payroll & budgets. It enables you to transform employee experiences, optimize HR programmes, increase organizational agility and discover workforce insights.

Alletec uses the Dynamics 365 Human Resource application, as well as some other specialized 3rd party HR software to help customers implement robust HCM applications.

Cybersecurity

At Alletec, safeguarding digital assets is core to enabling secure and sustainable business growth. We are in the process of building end-to-end cybersecurity offerings including risk assessment, strategy development, secure architecture design, real-time threat detection, and compliance management tailored to each organization's specific needs.

To strengthen these capabilities further, we are establishing a dedicated Security Operations Center (SOC) that will enable continuous monitoring and rapid threat response. Our commitment to global security standards is reflected in our ISO 27001 certification, with SOC 2 compliance currently in progress.

Beyond technology, we intend to help organizations build a strong security culture through training and change management programs, ensuring teams are equipped to adopt and sustain best practices in cybersecurity.

Opportunities:

Digital Transformation

Urgency for businesses to embrace digital transformation will result in enhanced momentum for adoption of world class ERP and CRM solutions. Adoption of Microsoft Dynamics 365 is growing faster than the market.

Intelligent Data Platforms

Demand from businesses for Intelligent Data Platforms which enable them bring together operational databases, analytics and governance to integrate the diverse data estate within the enterprise is on the rise. This demand is an opportunity for Alletec to grow business in this segment.

Modernization of Legacy Applications

Legacy systems exist in most organizations, that they cannot easily or quickly replace. Modernization of these applications by leveraging Cloud, Azure Cognitive Services, Analytics and AI is a rising trend.

Strong Microsoft Growth

Microsoft's robust suite of products, and its ability to keep these products at the cutting edge of technology, has enabled it to grow faster than the market. This accelerated growth also enables Microsoft Partners to keep growing and taking market share from competition.

Infusion of AI

Microsoft's strategic infusion of Artificial Intelligence (AI) across all product lines has marked a transformative era of innovation. With the dedication to harnessing the potential of AI, Microsoft has seamlessly integrated intelligent capabilities into its diverse range of offerings. From productivity tools to business applications and cloud services, AI's presence is palpable, empowering users with enhanced insights, automation, and personalized experiences. The introduction of Copilots across Microsoft 365, Dynamics 365, and Power Platform defining how users interact with technology. Copilot Studio now enables organizations to build, customize, and manage their own AI assistants, while Microsoft Fabric has emerged as a unified data platform, simplifying data integration and analytics. AI Foundry further supports enterprises in developing custom AI solutions aligned to their unique business needs. The Company can leverage its capabilities in data and AI to develop advanced solutions that enable clients to do more.

Industry Solutions & IP

Industry solutions like EdTech365, Travel365, GreenPower, and the cross-industry solutions of ProActivate, Cyborg, P2P365 and CEKconnect have enabled Alletec to stay at the forefront of competition. The company continues to enrich these solutions and assess market needs to conceptualize other possible IP development.

Alletecians: Our Growth Catalysts

Our people are the heart of our impact. With a team of 360+, we invest continuously in training, certifications, and leadership development. We nurture a culture of innovation, inclusion, and ownership.

Alletec is proud to be **Great Place to Work® certified (Feb 2025 – Feb 2026): 3 years in a Row**. This recognition reflects our commitment to a vibrant and supportive workplace where talent thrives.



Corporate Social Responsibility

The Company's Corporate Social Responsibility (CSR) initiatives are primarily focused on ensuring the well-being of underserved communities and the advancement of children's education. It has affiliations with esteemed organisations such as The Earth Saviours Foundation, Gurugram, renowned for its commitment to aiding destitute individuals.

Additionally, the Company contributes to the 'C. R. Kothari Memorial Charitable Trust,' an entity that is engaged in making education accessible to students hailing from economically disadvantaged backgrounds. The CRKMC Trust undertakes various initiatives, encompassing mentorship, beneficiary counselling, distribution of essential items such as clothing and stationery, the facilitation of education loans through banking channels, as well as application assistance for government sponsored scholarship programmes and other relevant schemes intended for the betterment of students and their families.

The company sponsored a project in Orissa with 'Sight Savers' India for the restoration of eyesight to hundreds who were visually impaired. The project won rich accolades.

The company also assists 'Books For All' organization to facilitate education to the urban poor.

The company contributes to Om Foundation, Noida. This charitable trust was founded in 2002 to provide education and support to underprivileged children in Noida's slums. The foundation's mission is to help India's economically and socially disadvantaged citizens by creating and managing programs that focus on education and employment. The foundation's school provides free English-medium education, nutrition, and healthcare to around 375 children. The school has a 1:20 student-to-teacher ratio and teaching standards that are comparable to top public schools.



Financial Highlights

The table summarizes the consolidated financial outcomes of the Company.

(₹ in Lakhs)

| Particulars | FY25 | FY24 | Change (%) |
|---|-----------|-----------|------------|
| Total Revenue | 14,946.94 | 12,365.45 | 20.88% |
| EBITDA | 4,014.80 | 2,720.61 | 47.57% |
| EBITDA margin (%) | 26.9% | 22.0% | 486 bps |
| PBT | 3,983.00 | 2,620.82 | 51.98% |
| Reported PAT | 3,015.44 | 1,968.56 | 53.18% |
| Adjusted PAT (before Extraordinary Costs) | 3,015.44 | 1,968.56 | 53.18% |
| Reported EPS (in Rs.) | 14.93 | 9.75 | 53.15% |

Geographical Revenue Break-up

| Particulars | FY25 | FY24 | FY23 |
|---------------------|------------------|------------------|-----------------|
| India Sales | 5,911.07 | 5,946.83 | 4,369.67 |
| International Sales | 8,085.67 | 5,686.45 | 4,398.76 |
| Total | 13,996.73 | 11,633.28 | 8,768.43 |

Top Customers' Contribution to Revenue

| Particulars | FY25 | | FY24 | | FY23 | |
|------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|
| | Amount (Rs. Lacs) | % Of Revenue from Operations | Amount (Rs. Lacs) | % Of Revenue from Operations | Amount (Rs. Lacs) | % Of Revenue from Operations |
| Top 5 customers | 2,863.63 | 20.46% | 2,140.52 | 18.40% | 1,831.07 | 20.88% |
| Top 10 customers | 4,313.48 | 30.82% | 3,199.15 | 27.50% | 2,620.54 | 29.89% |

Key Ratios

| Particulars | FY25 | FY24 | Change (%) |
|--------------------------------|------|------|------------|
| Debtors Turnover (x) | 8.7 | 8.9 | -1.36% |
| Current Ratio (x) | 6.7 | 4.7 | 40.72% |
| EBITDA Margin (%) | 27% | 22% | +500 BPS |
| Net Profit Margin (%) | 22% | 17% | +500 BPS |
| Return on Equity (%)* | 23% | 18% | +500 BPS |
| Return on Capital Employed (%) | 27% | 21% | +600 BPS |

*Reported PAT is considered for calculation

Risk Management:

Alletec has implemented a robust and comprehensive approach to risk management that underscores its operational resilience and strategic decision-making. Recognising the dynamic nature of the digital business landscape, the Company identifies, assesses and mitigates potential risks that could impact its business operations, reputation and stakeholder interests. The Company employs a systematic risk assessment process to evaluate both internal and external

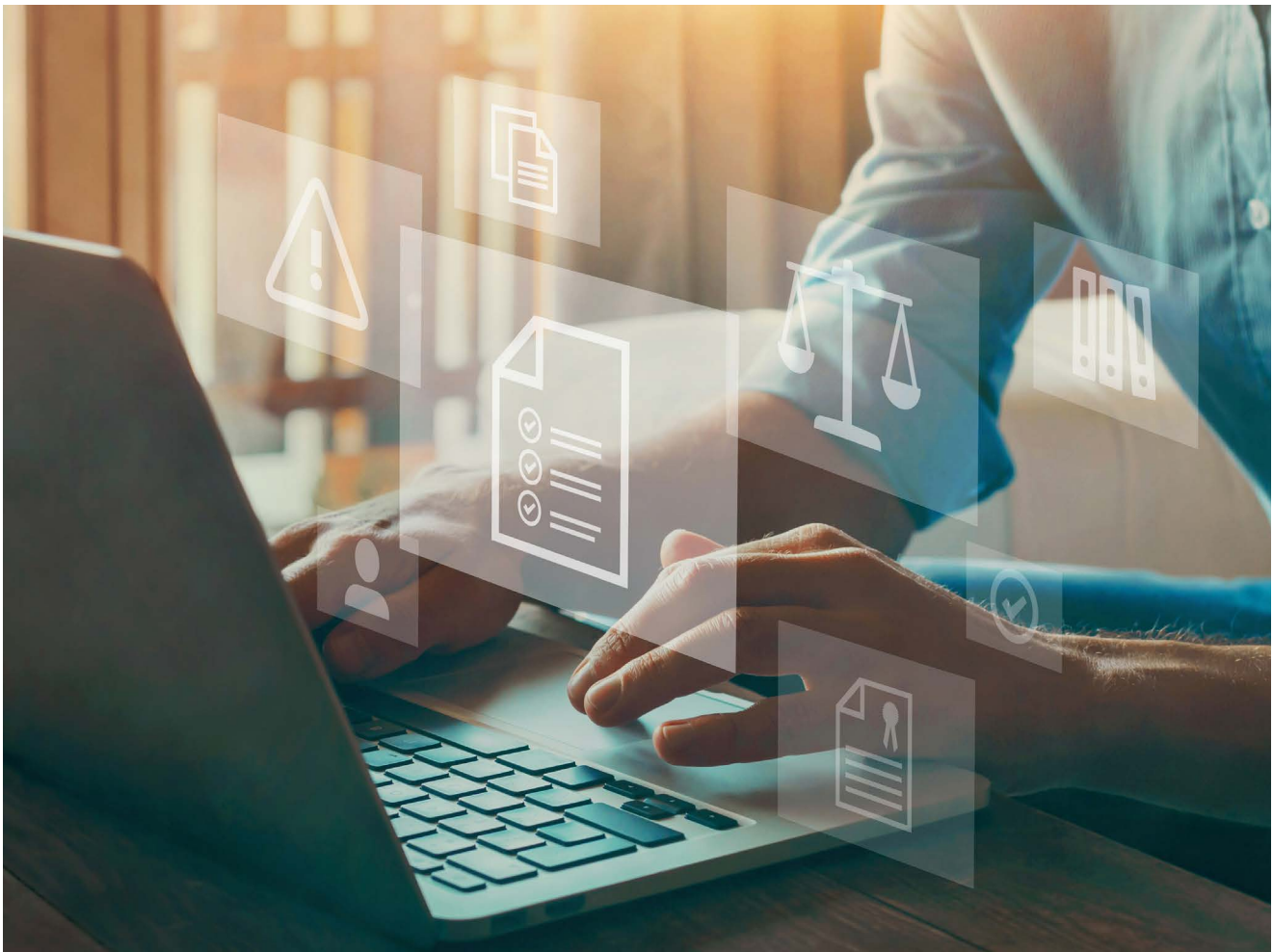
factors, taking into account market trends, regulatory changes, technological advancements and potential vulnerabilities.

The Board of Directors regularly reviews the business risks of the Company and takes appropriate initiatives to mitigate them as early as feasible. The Senior Management Team, led by the Managing Director, is primarily responsible for the management of risks through the proper implementation of mitigation measures.

Internal Control & Adequacy:

The Company places a strong emphasis on internal control and adequacy to ensure the efficiency, accuracy and security of its operations. With a commitment to maintaining the highest standards of corporate governance, Alletec has implemented robust internal control mechanisms to safeguard its financial, operational and data-related processes. These controls encompass various aspects of the organisation, including financial transactions, data access

and security, compliance with industry regulations and risk management. By consistently evaluating and enhancing these controls, Alletec strives to mitigate risks, prevent errors and detect any irregularities promptly. This proactive approach not only ensures the reliability of the Company's operations but also instils confidence in clients, stakeholders, and partners by demonstrating Alletec's dedication to maintaining a transparent and well-regulated business environment.



Outlook:

Alletec's core business, which comprises of both products and services, has consistent growth inherent in the business model. The solutions we deliver to our customers are mission critical for the businesses of our customers to run, making our customer relationships long term and strong. Alletec will continue to grow through a combination of organic and inorganic initiatives in the short, mid and long term.

Organic

The rapid adoption of cloud is resulting in customers preferring SaaS model over the on-premise model of a onetime product purchase. This results in all SaaS customers paying the product fee in a recurring manner. All enterprise applications (ERP, CRM, and others) require ongoing support and enhancements. This results in Alletec having multi-year relationships with its customers. These engagements increase the opportunities for cross-selling and up-selling. A good number of ERP and CRM customers, for example, are now exploring Data Engineering projects with us.

Alletec is continuing to make investments to increase its global foot print. Investments are increasing in the Americas and African market, as well as in some other geographies. The investments are in strengthening sales, marketing as well as in building partnerships.

Alletec is investing heavily in strengthening the Intellectual Property assets like EdTech365, Travel365, GreenPower and others, and at the same time also working on building new IP. These IP give us tremendous competitive advantage in the market and will also be a constant revenue stream.

Along with the investments to build business opportunities, we also continue to invest in strengthening our delivery capabilities. Our team continues to grow, and the company keeps investing in their training and development. With market focus on Data Engineering and AI building up, our training focus on these areas has also strengthened.

Inorganic

Alletec has a clear inorganic growth strategy in place, supported by a healthy cash position and a strong desire to pursue this track along with the organic growth. The two together will enable us meet the growth goals we have set for ourselves.

We are confident in our ability to stay in a market leadership position for the years to come. Our sharp focus on what we do, our investments in innovation, training & IP, along with the ever-deepening experience with every customer engagement, the geographical spread of our customers will all enable us compete well with the largest and the best in the industry. Alletec will continue to experience a healthy growth and sustain well any possible disruptions caused by challenges like geopolitics, macroeconomic changes, supply chain disruptions and inflation. The coming years are going to experience significant strengthening in the demand for Digital Transformation, eventually leading to AI Transformation. Alletec is well positioned to leverage these opportunities.

Disclaimer

This document contains forward-looking statements regarding anticipated future events and the financial and operating outcomes of the Company. As such, these statements necessitate the Company to make assumptions and are subject to inherent risks and uncertainties. There exists a significant risk that the assumptions, predictions, and other forward-looking statements may not materialise accurately. Readers are advised to exercise caution and avoid

placing undue reliance on these forward-looking statements, as various factors could cause actual future results and events to differ significantly from those expressed in such statements. Consequently, this document is subject to a disclaimer and is qualified in its entirety by the assumptions, qualifications, and risk factors outlined in the management's discussion and analysis presented in All E Technologies Ltd.'s annual report for FY 2024-25.

Director's Report

The Members

All E Technologies Limited

The Board of Directors is pleased to present the Annual Report along with the Audited Financial Statements (Consolidated and Standalone) of the company for the financial year ended March 31, 2025 (FY25).

1. FINANCIAL RESULTS

The summarized standalone and consolidated financial results of the Company for the financial year ended March 31, 2025 as compared to the previous year are as under:

| Particulars | Consolidated | | Standalone | |
|--|------------------|------------------|------------------|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Total Revenue | 14,946.94 | 12,365.45 | 11,960.15 | 9,782.61 |
| Total Expenses | 11,048.30 | 9,744.63 | 8,901.14 | 7,664.29 |
| EBITDA | 4,014.80 | 2,720.61 | 3,174.67 | 2,217.95 |
| Profit/(Loss) before Exceptional and Extraordinary items and tax | 3,898.64 | 2,620.82 | 3,059.01 | 2,118.31 |
| Exceptional and Extraordinary items | 84.36 | -- | 84.36 | -- |
| Profit before tax | 3,983.00 | 2,620.82 | 3,143.37 | 2,118.31 |
| Add/(Less): Provision for Tax | (977.16) | (642.39) | (825.47) | (540.20) |
| Add/(Less): Deferred Tax | 10.66 | (4.92) | 10.66 | (4.64) |
| Profit/(Loss) after Tax | 3,016.50 | 1,973.51 | 2,328.56 | 1,573.48 |
| Add/(Less): Minority Share Adjustment | (1.06) | (4.95) | -- | -- |
| Profit/(Loss) for the period from Continuing Operation | 3,015.44 | 1,968.56 | 2,328.56 | 1,573.48 |
| Profit Attributable to Equity Shareholders After Tax and Extraordinary Items | 3,015.44 | 1,968.56 | 2,328.56 | 1,573.48 |

2. COMPANY PERFORMANCE & HIGHLIGHTS

Consolidated Performance

- Total Revenue (including other income) for the FY'25 stood at** of ₹ 14,946.94 Lacs, compared to ₹ 12,365.45 Lacs in FY'24, a YoY growth of 20.88%.
- EBITDA stood at** ₹ 4,014.80 Lacs, compared to ₹ 2,720.61 Lacs in FY'24, a YoY growth of 47.57%.
- Profit After Tax for the FY'25 stood at** ₹ 3,015.44 Lacs, compared to ₹ 1,968.56 Lacs in FY'24, a YoY growth of 53.18 %.

Standalone Performance

- Total Revenue (including other income) for the FY'25 stood at** of ₹ 11,960.15 Lacs, compared to ₹ 9,782.61 Lacs in FY'24, a YoY growth of 22.26%.
- EBITDA stood at** ₹ 3,174.67 Lacs, compared to ₹ 2,217.95 Lacs in FY'24, a YoY growth of 43.14%.
- Profit After Tax for the FY'25 stood at** ₹ 2,328.56 Lacs, compared to ₹ 1,573.48 Lacs in FY'24, a YoY growth of 47.99%.

3. ANNUAL RETURN AS PROVIDED UNDER SECTION 92

Pursuant to Section 92 and Section 134(3)(a) of the Companies Act, 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for the Financial Year 2024-25 is available on the website of the Company at the web link <https://www.alletec.com/investors-alletec>.

4. DIVIDEND

Based on the company's performance, the Board of Directors has proposed and recommended final dividend of ₹ 1.50/- per Equity Share of face value of ₹ 10/- each (i.e. 15% on the face value of Equity Share) for the financial year 2024-25. The company has a Dividend Distribution Policy and adheres to its guidelines.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There have been no material changes in the nature of business of the company during the financial year.

6. BUSINESS TRANSFER

There is no transfer of business during the period under review.

7. SUBSIDIARIES

The Company has following subsidiary companies - All E Consulting Private Limited, Alletec Retail Solutions Private Limited, All e Technologies GmbH, Alletec PTY. Ltd., Alletec USA INC., Alletec PTE Ltd., Alletec ARC Ltd., Alletec Canada Inc. In addition, a new subsidiary company is incorporated in Dubai under the name ALLETEC ME - FZCO.

The Board of Directors (the Board) reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared consolidated financial statements of the Company and all its subsidiaries, which form part of the Annual Report. Further, a statement containing the salient features of the financial statements of our subsidiaries in the prescribed format AOC-1 is appended as Annexure-A to the Board's report.

8. RESERVES

During the period under review the company did not transfer any amounts to reserves.

9. SHARE CAPITAL

There is a no change in the Issued Capital and paid-up Capital as on March 31, 2025.

There was no change in the Authorized Share Capital of the Company as on March 31, 2025. It stood at ₹21,00,00,000/- divided into 2,10,00,000 Equity Shares of INR 10/- each.

10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of your Company which has occurred between the end of the financial year of the Company i.e., March 31, 2025 and the date of Directors' Report.

11. LISTING AT THE NSE EMERGE PLATFORM

The equity shares of the company are listed on Emerge Platform of National Stock Exchange of India Limited w.e.f. December 21, 2022.

Annual listing fees for the year 2023-24, 2024-25 and 2025-26 have been paid by the Company to NSE Limited where the shares of the Company are listed.

12. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the

Management's Discussion and Analysis Report is presented in a separate section of Annual Report.

13. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and belief confirm that:

- In the preparation of the annual financial statements for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- Such accounting policies as mentioned in the Financial Statements as 'Significant Accounting Policies' have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2025 and of the profit of the Company for the year ended on that date. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- Annual Financial Statements have been prepared on a 'going concern' basis.
- Proper systems were in place to ensure compliance with the provisions of all applicable laws. Such systems were adequate and operating effectively.

14. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, and the reviews performed by management and the relevant board committees including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2024-25.

15. HUMAN RESOURCES

Your Company is committed towards creation of opportunities for its employees that help attract, retain and develop a diverse workforce. Your Company lays due importance to the need of ensuring conducive work culture for its employees. To reinforce core values and

beliefs of the Company, various policies/ practices for employees' empowerment have been framed to enrich their professional, personal and social life. In addition to above, Company has also laid down Code of Conduct for Directors and Senior Management Personnel and Whistle Blower Policy.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The following Directors, Independent & Non-Independent, serve on the Board of the company. In compliance with the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (LODR) Regulation 2015, the composition of Board of Directors and Key Managerial Personnel are as follows: -

| S. No. | Board of Directors | DIN | Designation | Date of Appointment/Re-appointment |
|--------|--------------------|----------|------------------------|---|
| 1. | Ajay Mian | 00170270 | Managing Director | June 17, 2000 (Original Appointment) May 16, 2022 (Appointed as Managing Director for a period of 5 Years) |
| 2. | Rajiv Tyagi | 00803755 | Executive Director | October 04, 2006 May 20, 2024 (Re-appointment) |
| 3. | Ritu Sood | 07411926 | Executive Director | May 16, 2022 May 21, 2025 (Re-appointment) |
| 4. | Vinod Sood | 00017525 | Independent Director | May 16, 2022 May 20, 2024 (Re-appointment) |
| 5. | Sunil Goyal | 00110114 | Independent Director | May 16, 2022 May 20, 2024 (Re-appointment) |
| 6. | Suman Mian | 00170357 | Non-Executive Director | June 17, 2000 (Original Appointment) July 14, 2022 (Re-appointment) |

The Company has the following Key Managerial Personnel: -

| S. No. | Name of KMP | PAN | Designation | Date of Appointment/ Cessation |
|--------|----------------|------------|---|---|
| 1. | Sandeep Jain | AA*****56M | Chief Financial Officer (CFO) | May 16, 2022 |
| 2. | Akash Chaudhry | BW*****75C | Company Secretary (CS) | May 09, 2022 July 29, 2024 (Cessation) |
| 3. | Kanak Gupta | DK*****69C | Company Secretary (CS) & Compliance Officer | July 30, 2024 |

None of the Directors of the Company, except the following, are related inter-se, in terms of Section 2(77) of the Act including rules made thereunder:

| S. No. | Name of Director | Relationship with other Director |
|--------|------------------|----------------------------------|
| 1. | Ajay Mian | Spouse of Suman Mian |
| 2. | Suman Mian | Spouse of Ajay Mian |

17. AUDIT COMMITTEE

The Company has constituted an Audit Committee of the Board in compliance with Section 177 of the Companies Act, 2013. The Audit Committee consists of the following directors:

| S. No. | Name of Director | Designation | Executive /Non-Executive | Independent / Non-Independent |
|--------|------------------|-------------|--------------------------|-------------------------------|
| 1. | Sunil Goyal | Chairman | Non- Executive | Independent |
| 2. | Vinod Sood | Member | Non- Executive | Independent |
| 3. | Ajay Mian | Member | Executive | Non- Independent |

During the year under review, all the recommendations made by the Committee have been accepted by the Company.

18. NOMINATION AND REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee of the Board in compliance with Section 178 of the Companies Act, 2013. The Nomination and Remuneration Committee consists of the following directors:

| S. No. | Name of Director | Designation | Executive /Non-Executive | Independent / Non-Independent |
|--------|------------------|-------------|--------------------------|-------------------------------|
| 1. | Vinod Sood | Chairman | Non- Executive | Independent |
| 2. | Sunil Goyal | Member | Non- Executive | Independent |
| 3. | Suman Mian | Member | Non- Executive | Non- Independent |

During the year under review, all the recommendations made by the Committee have been accepted by the Company.

19. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Company has constituted the Stakeholders' Relationship Committee of the Board in compliance with Section 178 of the Companies Act, 2013. The Stakeholders' Relationship Committee consists of the following directors:

| S. No. | Name of Director | Designation | Executive /Non-Executive | Independent / Non-Independent |
|--------|------------------|-------------|--------------------------|-------------------------------|
| 1. | Vinod Sood | Chairman | Non- Executive | Independent |
| 2. | Rajiv Tyagi | Member | Executive | Non- Independent |
| 3. | Ritu Sood | Member | Executive | Non- Independent |

During the year under review, all the recommendations made by the Committee has been accepted by the Company.

20. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In Compliance of SEBI (LODR) Regulation 2015, Company has in place a familiarization policy for Independent Directors of the Company upon their appointment/ re-appointment for familiarizing them with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. The details of such familiarization programme for Independent Directors are posted on the website of the Company and can be accessed at <https://www.alletec.com/investors-alletec>

21. DISQUALIFICATION OF DIRECTORS

Pursuant to Section 164 of the Companies Act, 2013, none of the Directors incurred any disqualification on account of non-compliance with any of the provisions of the Act.

22. MEETING OF THE BOARD OF DIRECTORS

The Board of Directors of the Company met five (5) times during the year. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The Company has complied with the provisions of Secretarial Standard 1 (relating to meetings of the Board of Directors).

23. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received the necessary declaration from both independent directors under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

24. BOARD EVALUATION

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations. The performance of the board was evaluated by the board after seeking inputs from all the Directors and on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning.

25. NOMINATION AND REMUNERATION POLICY

The Company's policy on director's appointment and remuneration and other matters provided in Section 178(3) of the Act is available on <https://www.alletec.com/investors-alletec/>.

26. AUDITOR AND AUDITOR'S REPORT

Statutory Auditors

The Auditors M/s Suresh & Associates (Firm Registration No. 003316N) who holds office until till the conclusion of the 29th AGM of the Company to be held in the year 2029. There is no qualification, reservation or adverse remark or disclaimer made in the Auditor's Report, it is enclosed with financial statements in this Annual Report for your kind perusal and information. No fraud has been reported by the Auditors during the fiscal year 2024-25.

Internal Auditors

The Board of Directors on the recommendations of the Audit Committee has appointed M/s. Nath Ahuja & Co. Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2025-26.

27. BOARD'S COMMENTS ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies, are self-explanatory and do not call for any further comments.

28. SECRETARIAL AUDITOR'S REPORT

The Board has appointed M/s. Bharti Kashyap and Associates, Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2024-25. The Secretarial Audit Report for the financial year ended March 31, 2025 is annexed herewith marked as Annexure - B to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

COMPLIANCE WITH SECRETARIAL STANDARDS – The Company complies with all applicable secretarial standards issued by the Institute of Company Secretaries of India.

29. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statements.

30. RELATED PARTY TRANSACTIONS

All the transactions, contracts or arrangements made with related parties (as defined under Section 188 of the Companies Act, 2013) are separately mentioned in the financials of the Company.

Prior omnibus approvals are granted by the Audit Committee for related party transactions which are of repetitive nature, entered in the ordinary course of business and on arm's length basis in accordance with the provisions of Companies Act, 2013 read with the Rules issued thereunder and the Listing Regulations.

The Form AOC - 2 pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out in Annexure C to this report.

31. PUBLIC DEPOSITS

The Company has neither accepted nor invited any deposits from the public during the year. There are no outstanding deposits of earlier years within the meaning of Section 73 of the Companies Act, 2013.

Further, your company has filed form DPT-3 for the Annual compliance as at March 31, 2025 for the amount received by the company which is not considered as deposit under the purview of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) rules, 2014 as amended from time to time.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

Particulars required to be furnished pursuant to Rule 8(3) of the Companies (Accounts) Rules, 2014, read with Section 134 of the Companies Act, 2013:

a. Conservation of Energy

The Company is making all possible efforts for conservation of energy. The Company strived to achieve maximum benefit with energy resources available with the Company. Resorting to Work From Home/ Hybrid model has significantly reduced energy consumption at office.

b. Technology Absorption

The technical personnel are being imparted training by the experts/consultants in various disciplines for improving the overall efficiency. Majority of the internal systems have been shifted to cloud.

c. Foreign Exchange Earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows is as under:

| Particulars | (₹ in Lacs) | |
|---------------------------|---------------|---------------|
| | 2024-25 (INR) | 2023-24 (INR) |
| Foreign Exchange Earnings | 7,015.03 | 3,666.87 |
| Foreign Exchange outgo | 1,323.49 | 999.73 |

33. CORPORATE SOCIAL RESPONSIBILITY

The Company's CSR Policy and CSR activities undertaken during the financial year ended March 31, 2025 are available on the website of the Company at <https://www.alletec.com/investors-alletec>. These are in accordance with Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) is set out in the Annexure - D to this report.

34. PERFORMANCE OF SUBSIDIARIES, ASSOCIATE COMPANIES AND JOINT VENTURES

Pursuant to Section 129(3) of the Companies Act, 2013 a statement containing salient features of the financial statements of the Company's subsidiaries in Form AOC-1 is annexed herewith as Annexure – A.

35. PARTICULAR OF EMPLOYEES

The information required under section 197(12) of the Companies Act, 2013 read with Rule 5(1) and 5(2) of the Companies (Appointment & remuneration of Management Personnel) Rules, 2014, as amended, is mentioned in the Annexure – E.

36. VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has formulated and published a Whistle Blower Policy to provide Vigil Mechanism for employees including Directors of the Company to report genuine concerns.

The provisions of this policy are in line with the provisions of the Section 177(9) of the Act; the whistle blowing Policy is available on the company's website at <https://www.alletec.com/investors-alletec>.

37. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace. Company has adopted a policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment and recommend appropriate action.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25:

| Sr. No. | No. of Complaints Received | No. of Complaints Disposed Off |
|---------|----------------------------|--------------------------------|
| 1. | Nil | N. A. |

38. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There is no amount which is required to be transferred to the Investor Education and Protection Fund as per the provisions of Section 125(2) of the Act.

39. SIGNIFICANT & MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals during the year impacting the going concern status and Company's operations in future.

40. SAFETY, HEALTH AND ENVIRONMENTAL PERFORMANCE

Your Company's commitment towards safety, health and environment is being continuously enhanced and persons working at all locations, if any, are given adequate training on safety and health. The requirements relating to various environmental legislations and environment protection have been duly complied with by your Company.

41. SUSTAINABILITY

Your Company continues with its journey on sustainable development with conscious efforts to minimize the environmental impact caused by its operations. Besides making every effort to eliminate the wastage of electricity and water at the office, maintenance of a green patch along with plantation of trees around office are some of our current efforts. These efforts will intensify in the coming times, while still keeping focus on the financial performance of the company.

42. ACKNOWLEDGEMENTS

The Board wishes to express sincere appreciation and gratitude to Alletecians - who are the real embodiment of Company's mission, vision and Core values – for all the efforts and contributions made for the growth of our organization. The Board also wishes to express gratitude to all our customers who reposed trust in us and strengthen the foundation for our growth.

Microsoft and numerous people playing diverse roles in the operations of Microsoft across geographies in India and internationally are our constant partners in this journey. Our sincere thanks for all your support and partnership.

Our investors are now a vital partner to our journey of growth. Our sincere thanks for the confidence you have expressed in the company and its management.

We are grateful for all the cooperation and support received from various Departments of Central and State governments, Tax Authorities, Banks, Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI), The National Stock Exchange of India Ltd. (NSE), and our vendors. You helped make our journey simple. We look forward to your continued support in the years to come.

For All e Technologies Limited

Date: 29.08.2025
Place: Noida

Ajay Mian
(Managing Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

ANNEXURE A

Form AOC-1

(Pursuant to the first proviso to Sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014) (Information with respect to each subsidiary to be presented with amounts in ₹ /INR, except exchange rate)

The statement containing salient features of the financial statement of subsidiaries/associate Companies/joint ventures:

Part "A": Subsidiaries

| Sr. No. | Name of the Subsidiary | All e Consulting Private Limited | All e Retail Solutions Private Limited | All e Technologies GmbH | All e PTY Ltd. | All etec USA INC. | All etec PTE Ltd. | All etec ARC Ltd. | All etec Canada Inc. |
|---------|---|---|---|---|---|---|---|--|---|
| 1 | Country | India | India | Switzerland | Australia | USA | Singapore | Kenya | Canada |
| 2 | Year since when subsidiary is acquired | 2005 | 2010 | 2009 | 2017 | 2019 | 2022 | 2022 | 2023 |
| 3 | Reporting period for the subsidiary concerned, if different from the holding company's reporting period. | NA | NA | NA | NA | NA | NA | NA | NA |
| 4 | Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries | Reporting currency =INR Exchange Rate- 1.00 | Reporting currency =INR Exchange Rate- 1.00 | Reporting currency = CHF Exchange Rate- 92.39 | Reporting currency = AUD Exchange Rate- 53.67 | Reporting currency = USD Exchange Rate- 85.43 | Reporting currency = SGD Exchange Rate- 63.63 | Reporting currency = KES Exchange Rate- 0.67 | Reporting currency = CAD Exchange Rate- 59.71 |
| 5 | Share Capital | 1,00,000 | 4,17,000 | 11,27,315 | 1,00,08,363 | 17,76,250 | 6,44,558 | 2,90,500 | 6,35,249 |
| 6 | Reserve & Surplus | 3,49,38,111 | -17,67,688 | -10,29,159 | 74,22,499 | 11,86,97,820 | 12,03,514 | 3,64,294 | 44,49,313 |
| 7 | Total Assets | 5,20,79,918 | 2,13,602 | 14,65,183 | 1,77,69,901 | 19,78,91,374 | 48,08,949 | 50,56,829 | 1,13,04,441 |
| 8 | Total Liabilities | 5,20,79,918 | 2,13,602 | 14,65,183 | 1,77,69,901 | 19,78,91,374 | 48,08,949 | 50,56,829 | 1,13,04,441 |
| 9 | Investment | -- | -- | -- | -- | -- | -- | -- | -- |
| 10 | Turnover | 9,56,18,343 | -- | -- | 39,60,829 | 31,93,76,650 | 80,02,412 | 51,44,897 | 3,12,72,806 |
| 11 | Profit Before Taxation | 64,54,606 | -58,984 | -- | 12,15,029 | 6,88,00,972 | 10,96,578 | 6,94,594 | 57,60,345 |
| 12 | Provision for Taxation (Deferred Tax) | 17,01,078 | -- | -- | 1,52,526 | 1,49,68,413 | 1,40,443 | 2,08,378 | 22,19,174 |
| 13 | Profit after taxation | 47,53,528 | -58,984 | -- | 10,62,503 | 5,38,32,559 | 9,56,135 | 4,86,216 | 35,41,170 |
| 14 | Proposed Dividend | -- | -- | -- | -- | -- | -- | -- | -- |
| 15 | % of shareholding | 100% | 100% | 96% | 90% | 100% | 100% | 100% | 100% |

Notes: The following information shall be furnished at the end of the statement:

1. The exchange rate of turnover is calculated on the date of preparing the balance sheet.
2. Names of subsidiaries that are yet to commence operations - NA.
3. Names of subsidiaries that have been liquidated or sold during the year- NA.

Part "B": Associates and Joint Ventures: Not Applicable.

For All e Technologies Limited

Date: 29.08.2025
Place: Noida

Ajay Mian
(Managing Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

ANNEXURE B

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,

ALL E TECHNOLOGIES LIMITED

Registered Office: UU-14, VISHAKHA ENCLAVE, PITAMPURA, DELHI-110034 IN.

Address other than R/O where all or any books of account and papers are maintained: A1, SECTOR 58, NOIDA 201301, NOIDA, UP 201301 IN

CIN- L72200DL2000PLC106331

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALL E TECHNOLOGIES LIMITED**. The Company is listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon.

Based on my verification of the **ALL E TECHNOLOGIES LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by ALL E TECHNOLOGIES LIMITED for the financial year ended on 31.03.2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period, as the Company has not issued or listed any debt securities during the financial year under review)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client with respect to issue of securities;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the Company during the audit period, as there was no delisting of equity shares undertaken by the Company during the financial year under review)

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period, as the Company has not undertaken any buyback of its securities during the financial year under review)
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (As per Regulation 33(5) of SEBI (LODR) Regulations, 2015, any SME-listed entity is required to submit half-yearly financial results. However, the Company, in adherence to good governance practices and greater transparency, voluntarily submitted quarterly financial results during the financial year 2024-25.)

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered by the Company with the Stock Exchange(s), if applicable; (Not applicable to the Company during the Audit Period)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

I have not examined compliance by the company with respect to:

- a) Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory (financial) auditors, tax auditors and other designated professionals.
- b) As informed by the company the industry specific laws/general laws as applicable to the company has been complied with. The management has also represented and confirmed that all the laws, rules, regulations, orders, standards and guidelines as are specifically applicable to the Company relating to Industry/Labour etc., have been complied with.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review. The Board has complied with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 with respect to the constitution and functioning of the Board and its Committees.

I further report that the Company has duly constituted committees.

I further report that adequate notices were given to all Directors to schedule the Board Meetings, Agenda and detailed notes on Agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the Meeting.

I further report that As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, during the audit period there were specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc, following were the major action taken by the company-

- a. The Company modified the objects of public issue proceeds pursuant to shareholders' approval at the Annual General Meeting held on 27th September 2024, for utilising the entire unutilised amount for acquisitions of businesses in similar or complementary areas, demonstrating the Company's strategic intent towards future inorganic growth.
- b. The Investment for Setting Up a Wholly-Owned Subsidiary Company as free zone company in Dubai Silicon Oasis, Dubai in the United Arab Emirates (UAE).

For Bharti Kashyap & Associates

S/d-

Bharti Kashyap

Company Secretary in Practice

M.No.-F12946; Cop-19337

UDIN-F012946G000781747

Peer Review Certificate No. - 3770/2023

Place: Ghaziabad

Date: 15.07.2025

ANNEXURE C

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements, or transaction entered during the year ended March 31, 2025, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

There were certain transactions entered into by the Company with its foreign subsidiaries and other parties. All these transactions were entered into after meeting with the requirements of requisite approval and disclosures, as prescribed under the applicable provisions of the Companies Act, 2013. Attention of Members is drawn to the disclosure of transactions with such related parties set out in Note No. 28 of the Standalone Financial Statements in the Financial Year 2024-25.

For All e Technologies Limited

Date: 29.08.2025
Place: Noida

Ajay Mian
(Managing Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

ANNEXURE D

Corporate Social Responsibility (CSR)

1. Brief outline on CSR Policy of the Company:

Pursuant to Section 135 of the Companies Act, 2013 ("the Act") read with Companies (CSR) Rules, 2014, the Company always explores good opportunities to support poor, helpless, needy, and deprived people of society and endeavors to bring about a positive difference to such communities. Through the CSR initiative, the company strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to build Allet Technologies Limited into an organization that maximizes Stakeholders' Value. As per the CSR policy of the Company, it would engage in activities whereby our activities further contribute to making positive change and distinguishing impact on the environment, society, customers and other stakeholders. The core areas of the company for Investment as per the CSR Policy have been Education, Health & Medical Care, Woman welfare etc.

2. The Composition of CSR committee, and CSR Policy is disclosed on the website of company at <https://www.alletec.com/investors-alletec/>.

3. The details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable on Company.

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and the amount required for set off for the financial year, if any: We have not taken any set off against the excess amount spent in the last financial year.

5. Average net profit of the company as per section 135(5): INR 15,50,96,653

6. (a) Two percent of average net profit of the company as per section 135(5): INR 31,01,933.

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **NIL**.

(c) Amount required to be set off for the financial year, if any: **NIL**.

(e) Total CSR obligation for the financial year: INR 31,01,933

7. (a) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year 2024-25 (in INR) | Amount Unspent (in INR) | | | | |
|--|--|-------------------|--|---------|-------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6). | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5). | | |
| Amount | Amount. | Date of transfer. | Name of the Fund | Amount. | Date of transfer. |
| 31,02,500 | NIL | N/A | N/A | N/A | N/A |

(b) Details of CSR amount spent against ongoing projects for the financial year: **Not Applicable.**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|--------------|---------------------|--|-----------------------|--------------------------|--|--|--|--------------------------|
| Sl. No. | Name of the Project | Item from the list of activities in schedule VII to the Act. | Local area (Yes/ No). | Location of the project. | Amount spent for the project (in INR). | Mode of implementation - Direct (Yes/ No). | Mode of implementation - Through implementing agency. | |
| | | | | State. | | | Name. | CSR registration number. |
| 1. | Healthcare | Providing medical care and shelter to less privileged people | Yes | Gurugram, Haryana | 8,97,500 | No | The Earth Saviours Foundation | CSR00002026 |
| 2. | Education | Education of weaker section of society | No | Jaipur, Rajasthan | 4,00,000 | No | C.R Kothari Memorial Charitable Trust (Regd.) | CSR00003097 |
| 3. | Education | Promoting Education | Yes | Delhi | 6,15,000 | No | Books for All | CSR00000550 |
| 4. | Healthcare | promoting health care (Treatment of Eye Diseases) | No | Mumbai, Maharashtra | 4,00,000 | No | SightSavers India (Royal Commonwealth Society For The Blind) | CSR00001381 |
| 5. | Education | Promoting Free Education | Yes | New Delhi, Delhi | 7,90,000 | No | Om Foundation | CSR00000208 |
| Total | | | | | 31,02,500 | | | |

(d) Amount spent in Administrative Overheads: **Not Applicable.**

(f) Amount spent on Impact Assessment, if applicable: **Not Applicable.**

(g) Total amount spent for the Financial Year (7b+7c+7d+7e): **INR 31,02,500.**

(h) Excess amount for set off, if any: **Not Applicable.**

8. (a) Details of Unspent CSR amount for the preceding three financial years: **Not Applicable.**

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): **Not Applicable.**

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable.**

10. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5): **Not Applicable.**

For All e Technologies Limited

Date: 29.08.2025
Place: Noida

Ajay Mian
(Managing Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

ANNEXURE E

Disclosures pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

| Name of Director & KMP | Category | Remuneration for the Financial Year 2024-25 (₹)* | % Increase in Remuneration for the Financial Year 2024-25 | Ratio of Remuneration of Director to the Median remuneration |
|------------------------|-------------------------------|--|---|--|
| Ajay Mian | Managing Director | 83,95,549/- | 8.58% | 7.63:1 |
| Rajiv Tyagi | Executive Director | 86,04,152/- | 13.27% | 7.82:1 |
| Ritu Sood | Executive Director | 54,04,552/- | 20.10% | 4.91:1 |
| Vinod Sood | Independent Director | Nil | Nil | - |
| Sunil Goyal | Independent Director | Nil | Nil | - |
| Suman Mian | Non-Executive Director | Nil | Nil | - |
| Sandeep Jain | Chief Financial Officer (CFO) | 48,61,752/- | 38.55% | 4.42:1 |
| Kanak Gupta | Company Secretary and | 4,30,515 | -0.24% | 0.58:1 |
| Akash Chaudhry | Compliance Officer | 2,08,835 | | |

*The aforesaid details are calculated on the basis of remuneration for the financial year 2024-25.

- The remuneration to Directors is within the overall limits approved by the shareholders of the Company.
- The remuneration mentioned above excludes the ESOP value, wherever applicable.
- Performance Incentives of ₹ 18,70,617 for FY'2025 has been paid to Ms. Ritu Sood, Executive Director of the Company in addition to Remuneration.
- The Median Remuneration of employees of the Company during the financial year 2024-25 was 11,00,000 LPA.
- Percentage increase/decrease in the median remuneration of all employees in the financial year 2024-25 was 22.22%.
- Number of permanent employees on the rolls of the Company as on March 31, 2025 was 322.
- Average increase in remuneration for employees of the Company, other than Managerial Remuneration in the financial year (2024-25) was 1.38%.
- It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

For All e Technologies Limited

Date: 29.08.2025
Place: Noida

Ajay Mian
(Managing Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

Independent Auditors' Report

To the Members of

All e Technologies Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Limited ("the Company") and its subsidiary, as listed in Annexure A (the Company and its subsidiary together referred to as "the Group), which comprise the consolidated balance sheet as at 31 March 2025, the consolidated statement of profit and loss, the consolidated and the consolidated cash flow statement for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended or other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2025, its consolidated profit and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditors' Responsibility for the Audit of the Consolidated Financial Statements* section of our report. We are

independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Financial Statements.

Key Audit Matter

Capitalisation of Intangible Assets under Development

As disclosed in Note No.11.1 to the financial statements, the Company is developing certain Solution based Software products in-house. The carrying amount of intangible assets under development as at 31 March 2025 is ₹ 41.61 lakhs.

The determination of whether costs incurred meet the recognition criteria for capitalisation AS 26 "Intangible Assets" involves significant judgement, particularly in assessing:

The technical feasibility and intention to complete the projects.

The expected future economic benefits of the products under development

The allocation of costs between research (expensed) and development (capitalised) phases.

Given the materiality of the balance and the degree of judgement involved, this area was considered a key audit matter.

How the matter was addressed in our audit

Our audit procedures included, among others:

Evaluating the design and implementation of controls over the identification and capitalisation of development costs.

Assessing management's evaluation of the technical feasibility and commercial viability of projects through discussions with project teams and review of supporting documentation.

On a sample basis, testing the costs capitalised by agreeing to underlying records such as employee time allocations, payroll data, and supplier invoices, and assessing whether these costs met the recognition criteria under AS 26.

Considering the appropriateness of management's assessment of potential impairment indicators.

Assessing the adequacy of the disclosures in the financial statements.

| Key Audit Matter | How the matter was addressed in our audit |
|--|---|
| <p>Revenue Recognition from Sale of Software Licences, Implementation, and Support Services</p> <p>As disclosed in Note No.20 to the financial statements, the Company earns revenue from the sale of software licences, implementation services, and post-implementation support and maintenance. Revenue from these arrangements may involve single or multiple performance obligations, and the timing of revenue recognition depends on the terms of the customer contracts.</p> <p>The determination of whether revenue is recognised at a point in time (for software licences) or over time (for implementation and support services) requires significant judgement, including:</p> <ul style="list-style-type: none"> Identifying distinct performance obligations within a contract. Determining the appropriate allocation of the transaction price to each performance obligation. Assessing the satisfaction of performance obligations over time versus at a point in time. Estimating the stage of completion for implementation services. <p>Given the materiality of revenue to the financial statements and the level of judgement involved, this area was considered a key audit matter.</p> | <p>Our audit procedures included, among others:</p> <p>Obtaining an understanding of the Company's revenue recognition policies and assessing their compliance with the principles of AS 9 Revenue Recognition.</p> <p>Testing, on a sample basis, customer contracts and related documents to evaluate the timing of revenue recognition for:</p> <ul style="list-style-type: none"> Sale of software licences – ensuring revenue was recognised when significant risks and rewards of ownership were transferred to the customer and no significant uncertainty existed regarding collection. Implementation services – verifying that revenue was recognised in proportion to the degree of completion of the work, based on project milestones and evidence of services rendered. Support and maintenance services – ensuring revenue was recognised on a straight-line basis over the service period, unless another systematic basis was more representative. <p>Comparing revenue recognised during the year with supporting evidence such as invoices, project sign off document, and timesheets.</p> <p>Performing cut-off testing around the year-end to verify that transactions were recorded in the correct accounting period.</p> <p>Assessing whether disclosures in the financial statements appropriately describe the Company's revenue recognition policies in accordance with AS 9.</p> |

We have determined that there are no other key audit matters to communicate in our report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

The Annual Report is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The accompanying consolidated financial statements have been approved by the Board of Directors of the Company. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation and presentation of these consolidated financial

statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Group, in accordance with accounting standards and other accounting principles generally accepted in India. The respective Board of Directors / Management of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors / Management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / Management of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditors' Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors'. We are responsible for direction, supervision and performance of the audit of the financial information of such entities.

For the other entities included in the consolidated financial statements, which have been audited by other auditors', such other auditors' remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have not audited the financial statements of two Indian Subsidiary companies (M/s All e Consulting Private Limited and M/s Alletec Retail Solutions Private Limited), included in the Consolidated Financial Statements, whose financial statements reflect total assets of ₹ 520.80 Lakhs and ₹ 2.14 Lakhs respectively at 31st March 2025 and total gross revenue of ₹ 956.18 Lakhs and Rs Nil respectively for period ended on 31st March 2025. These financial statements have been audited by other auditors (M/s Nath Ahuja & Co) whose reports have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said subsidiaries, and our report on consolidated financial statements for the year ended 31st March, 2025, in so far as it relates to the aforesaid subsidiaries, is based solely on the report of the other auditors (M/s Nath Ahuja & Co).

We have not audited the financial statements of six Foreign Subsidiary companies whose results furnished to us by the management includes total revenues of ₹ 3721.98 lakhs for the period ended on 31st March 2025 and total assets of ₹ 2382.97 lakhs at March 31, 2025.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure B", a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit and other financial information of such subsidiaries included in the Group, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:
 - (a) we have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit of the accompanying consolidated financial statements;
 - (b) in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

- (c) the consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- (d) in our opinion, the aforesaid consolidated financial statements comply with the accounting standards prescribed under Section 133 of the Act;
- (e) on the basis of the written representations received from the directors of the Company as on 31 March 2025 taken on record by the Board of Directors of the Company, none of the directors of the Company is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure C". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and also the other financial information of the subsidiary included in the Group, as noted in the 'Other Matters' paragraph:
 - i. the Group does not have any pending litigations which would impact its financial position as at 31 March 2025;
 - ii. the Group did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses as at 31 March 2025;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary incorporated in India during the year ended 31 March 2025.

- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company or its subsidiary incorporated in India to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or its subsidiary incorporated in India ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or its subsidiary incorporated in India from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary incorporated in India shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever

by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement
- v. During the year the Group has paid final dividend of ₹ 1 per share for FY 2023-24 amounting ₹ 201.94 lakhs in AGM of the Parent dated 27th September' 2024
- vi. Based on our examination which included test checks, the Group has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s). Further during the course of our audit, we did not come across any instance of the audit trail feature being tempered with. The audit trail has also been preserved by the Group as per the statutory requirements for record retention.

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi
Date: 21/05/2025

Annexure A to the Independent Auditors' Report – 31 March 2025

Details of Subsidiary Companies in Consolidated Financial Statements

| Name | Country of incorporation | % of holding as at 31 March 2025 |
|--|--------------------------|----------------------------------|
| Subsidiary | | |
| All e Consulting Private Limited | India | 100% |
| Alletec Retail Solutions Private Limited | India | 100% |
| All e Technologies GmbH | Switzerland | 96% |
| Alletec Pty Ltd. | Australia | 90% |
| Alletec USA Inc. | Delaware, USA | 100% |
| Alletec Pte Ltd. | Singapore | 100% |
| Alletec ARC Ltd. | Kenya | 100% |
| Alletec Canada Inc. | Canada | 100% |

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025

Annexure B to the Independent Auditors' Report – 31 March 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Consolidated Financial Statements for the year ended 31st March 2025, we report that,:

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company included in the consolidated financial statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO of CARO'2020 Report of Holding and Subsidiary Company.

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi

Date: 21/05/2025

Annexure C to the Independent Auditors' Report – 31 March 2025

Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph (2)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of **All e Technologies Limited** ("the Company") as of and for the year ended 31 March 2025, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company. The internal financial controls of the subsidiary companies incorporated in India under the Companies Act, 2013 have been audited by their respective auditor. In our opinion, the Group has, in all material respects, adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies considering the essential components of such internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the

extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide

reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements,

including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSN3420

Place: New Delhi
Date: 21/05/2025

Consolidated Balance Sheet

as at 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Note No. | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|----------------|--|---|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 3 | 2019.42 | 2019.42 |
| (b) Reserves and Surplus | 4 | 12412.02 | 9871.65 |
| (c) Minority Interest | | 17.47 | 19.18 |
| | | 14448.91 | 11910.25 |
| 2 Non-Current Liabilities | | | |
| (a) Long Term Borrowings | 5 | 51.27 | - |
| (b) Long Term Provisions | 6 | 360.58 | 303.95 |
| | | 411.85 | 303.95 |
| 3 Current Liabilities | | | |
| (a) Short Term Borrowings | 7 | 6.64 | - |
| (b) Trade Payables | 8 | | |
| '-total outstanding dues of micro and small enterprises | | - | - |
| '-total outstanding dues of creditors other than micro and small enterprises | | 496.11 | 658.75 |
| (c) Other Current Liabilities | 9 | 1262.74 | 1197.51 |
| (d) Short-Term Provisions | 10 | 676.13 | 1113.94 |
| | | 2441.62 | 2970.20 |
| Total | | 17302.38 | 15184.40 |
| B ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Property, Plant & Equipments and Intangible Assets | 11 | | |
| (i) Property, Plant & Equipment | | 132.48 | 79.46 |
| (ii) Intangible Assets | | 344.43 | 283.00 |
| (iii) Intangible Assets under development | | 41.61 | - |
| | | 518.52 | 362.47 |
| (b) Non Current Investments | 12 | 275.03 | 339.45 |
| (c) Deferred Tax Assets (net) | 13 | 25.72 | 15.06 |
| (d) Long Term Loan and Advances | 14 | 20.18 | 13.95 |
| (e) Other Non- Current Assets | 15 | 183.30 | 365.54 |
| | | 504.23 | 734.00 |
| 2 Current Assets | | | |
| (a) Trade Receivables | 16 | 1739.57 | 1466.00 |
| (b) Cash and Cash Equivalents | 17 | 14055.76 | 11534.35 |
| (c) Short-Term Loans and Advances | 18 | 449.59 | 1010.10 |
| (d) Other Current Assets | 19 | 34.71 | 77.48 |
| | | 16279.63 | 14087.93 |
| Total | | 17302.38 | 15184.40 |
| Corporate Information and Significant Accounting Policies | 1&2 | | |
| Notes & Annexures Forming Part of Financial Statements | 3 - 29 | | |

As per our report of even date attached

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Consolidated Statement of Profit and Loss

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Note No. | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---|----------------|--|---|
| A CONTINUING OPERATIONS | | | |
| 1 Revenue from Operations | 20 | 13996.73 | 11633.28 |
| 2 Other Income | 21 | 950.20 | 732.17 |
| 3 Total Income (1+2) | | 14946.94 | 12365.45 |
| 4 Expenses | | | |
| (a) Purchase of Software Licenses | 22 | 4702.03 | 4154.28 |
| (b) Employees Benefit Expenses | 23 | 4606.21 | 3993.71 |
| (c) Cost of Technical Consultants | 24 | 836.76 | 733.86 |
| (d) Finance Costs | 25 | 1.79 | - |
| (e) Depreciation & Amortisation Expenses | 11 | 114.37 | 99.80 |
| (f) Other Expenses | 26 | 787.14 | 762.98 |
| 5 Total Expenses | | 11048.30 | 9744.63 |
| 6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5) | | 3898.64 | 2620.82 |
| 7 Extraordinary items | 29.9 | 84.36 | - |
| 8 Profit / (Loss) before Tax (6 + 7) | | 3983.00 | 2620.82 |
| 9 Tax Expense: | | | |
| (a) Current year | | 943.21 | 642.39 |
| (b) Deferred Tax Asset/(Liability) | | 10.66 | (4.92) |
| (c) Adjustment for Taxation of Previous Year | | 33.95 | - |
| 10 Profit / (Loss) after Tax | | 3016.50 | 1973.51 |
| Minority Share | | (1.06) | (4.95) |
| 11 Profit / (Loss) for the period from Continuing Operations | | 3015.44 | 1968.56 |
| 12 Earnings per share (Face Value of ₹ 10 /-each) | 27 | | |
| (a) Basic | | 14.93 | 9.75 |
| (b) Diluted | | 14.93 | 9.75 |
| Corporate Information and Significant Accounting Policies | 1&2 | | |
| Notes & Annexures Forming Part of Financial Statements | 3 - 29 | | |

As per our report of even date attached

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Consolidated Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| A Cash flow from operating activities | | |
| Profit / (Loss) before tax from | | |
| - Continuing operations | 3983.00 | 2620.82 |
| Adjustment for Taxation of Previous Year | (2.12) | (8.46) |
| Profit / (Loss) before tax from total operations | 3980.87 | 2612.36 |
| Adjustments for: | | |
| Depreciation and Amortization on continuing operations | 114.37 | 99.80 |
| Share Based Payment Expenses | 116.84 | 74.25 |
| Minority Interest | (1.06) | (4.95) |
| Gain on Sale of Mutual Fund | (4.37) | (8.88) |
| Finance costs | 1.79 | - |
| Interest income | (844.04) | (684.19) |
| Profit / (Loss) before working capital changes | 3364.39 | 2088.38 |
| Movement in working capital : | | |
| (Increase) / decrease in trade receivables | (273.57) | (303.15) |
| (Increase) / decrease in other receivables, loans and advances | 603.28 | (460.86) |
| (Decrease) / Increase in trade payables | (162.64) | 189.18 |
| (Decrease) / Increase in Other current liabilities | 65.23 | 427.42 |
| (Decrease) / Increase in Minority Interest | (1.71) | 4.76 |
| (Decrease) / Increase in Provisions | (437.82) | 309.85 |
| Cash generated from operations | 3157.16 | 2255.58 |
| Taxes paid, net | (943.21) | (642.39) |
| Net cash flow (used in) / from operating activities (A) | 2213.96 | 1613.19 |
| B Cash flow from investing activities | | |
| Capital expenditure on fixed assets, including capital advances (Net) | (270.42) | (139.34) |
| Interest received | 844.04 | 684.19 |
| Gain on Sale of Mutual Fund | 4.37 | 8.88 |
| (Increase)/Decrease in Investment (Net) | 64.42 | (20.99) |
| (Increase)/Decrease in Fixed Deposit | (1677.70) | (1962.14) |
| (Increase)/Decrease in Loans & Advances and long term provisions | 50.40 | 48.69 |
| (Increase)/Decrease in Margin Money | 114.27 | (2.89) |
| (Increase)/Decrease in Other Non Current Asset | 182.24 | 121.32 |
| Net cash flow (used in) / from investing activities (B) | (688.36) | (1262.27) |
| C Cash flow from financing activities | | |
| Increase/(Decrease) in Long Term & Short Term borrowings | 57.92 | - |
| Finance costs | (1.79) | - |
| Dividend Paid | (201.94) | (201.94) |
| Deferred IPO Expenditure | (421.79) | - |
| Net cash flow (used in) / from financing activities (C) | (567.60) | (201.94) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 957.99 | 148.98 |
| Add: Balance of Cash and cash equivalents as at the beginning of the year | 1030.23 | 881.24 |
| Cash and cash equivalents as at the end of the year | 1988.21 | 1030.23 |

Consolidated Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---|--|---|
| The reconciliation to the cash and bank balances as given in note 17 is as follows: | | |
| Cash and bank balances including non current bank balances, as per note 17 | 14055.76 | 11534.35 |
| Less: Balance held as margin money with Bank | 8.89 | 123.16 |
| Less: Term deposits placed with banks | 12025.12 | 10349.81 |
| Less: Corporate Fixed Deposit | 33.53 | 31.15 |
| Cash and cash equivalents at the end of the year | 1988.21 | 1030.23 |

Notes:

- Figures in brackets indicate cash outflow.
- The above cash flow statement has been prepared under the indirect method setout in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report of even date attached.

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Notes forming part of the consolidated financial statements

1. (a) Corporate Information

All e Technologies Limited is a provider of Business Solutions to various Companies. It streamlines and automates core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM developing 'Custom Built' solutions for client specific applications and provides IT Services for all stages of software development and maintenance.

Place of Business:-

- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034.
- (ii) A-1, Sector-58, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301.

(b) Principle of Consolidation

The consolidated financial statements relate to All e Technologies Limited, the Holding Company and its subsidiary company (collectively referred to as

"the Group"). The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Holding and its subsidiary company have been combined on a line-by - line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intragroup balances and intra-group transactions resulting in unrealised profits or losses, as per Accounting Standard 21 – "Consolidated Financial Statements".
- (ii) The financial statements of the subsidiary, used in the consolidation, are drawn up to the same reporting date as that of the Company i.e. March 31, 2025.
- (iii) The excess of the cost to the Company of its investment in the subsidiary over its share of the equity is recognised in the consolidated financial Statements as "Goodwill".

(iv) The subsidiary company included in the consolidated Financial statements is as under:

| Name of the Company | Country of Incorporation | Ownership in % |
|--|--------------------------|----------------|
| All e Consulting Private Limited | India | 100% |
| Alletec Retail Solutions Private Limited | India | 100% |
| All e Technologies GmbH | Switzerland | 96% |
| Alletec Pty Ltd | Australia | 90% |
| Alletec USA Inc | Delaware, USA | 100% |
| Alletec Pte Ltd. | Singapore | 100% |
| Alletec ARC Ltd. | Kenya | 100% |
| Alletec Canada Inc. | Canada | 100% |

2. Significant accounting policies

The Financial statements have been prepared using the significant accounting policies and measurement bases summarized below:

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013('Act') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

The financial statements are presented in Indian Rupees (₹) which is also the functional currency of the Company.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

Notes forming part of the consolidated financial statements

2.3 Revenue recognition

Revenue from Business Solutions & IT related Services:

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract, the parties to the contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue that has been received during the year but related services have not been rendered, the same has been classified as "unearned revenue" under current liabilities. The said revenue shall be recognized as and when the related services will be rendered.

Revenue with respect to fixed price contracts where performance obligation is transferred over time and where there is no uncertainty as to measurability or collection of consideration is recognized in accordance with the completion of milestones defined in customer contracts or based on proportionate performance method. In case of short term contracts, such revenue is recognised using completed contract method.

2.4 Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

2.5 Other Income

Other income is recognized on accrual basis.

2.6 (i) Property, Plant and Equipments

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly

attributable expenditure on making the asset ready for its intended use, other incidental expenses.

(ii) Depreciation

Depreciation on Property, Plant and Equipment has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013 (i. e 1. Plant and Machinery -15 Years, 2. Furniture and Fixtures - 10 Years, 3. Office Equipments- 5 Years, 4. Electrical Installation- 10 Years, 5. Computer or Data Processing Equipments- 3 Years, 6. Vehicles- 8 Years, 7 Intangible Assets- 5 Years).

The useful life of Property, Plant and Equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Property, Plant and Equipment are eliminated from the financial statements on disposal or when no further benefits are expected from their use and disposal.

2.7 (i) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Intangible assets that are acquired/developed by the Company i.e. Software/Business Solutions/ Modules are measured initially at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

(ii) Amortization

Amortization method and useful life of assets are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from the previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern.

Notes forming part of the consolidated financial statements

2.8 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss

2.9 Foreign Currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

2.10 Employee Benefits

1) Short Term Employee Benefits

All benefits payable to employees wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, the expected cost of bonus, ex-gratia, or any other short-

term employee benefits are recognized in the period in which the employee renders the related service.

2) Post Employment Benefits (i) Defined contribution plans

The Company has opted for defined contribution plan provident fund scheme run by the Government. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

(ii) Defined benefit plans

The employees' have gratuity scheme in accordance with the Payment of Gratuity Act, 1972 and is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation carried as at Balance Sheet date using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date having maturity periods approximating to the terms of related obligations. Actuarial gain and losses are recognized immediately in the profit & loss account.

3) Long Term Employee Benefits

The obligation for long term employee benefits such as long term compensated absences is recognized in the same manner as in the case of defined benefit plans as mentioned in note above."

(iii) Share Based Payment - Employee Stock Option Scheme ('ESOP')

Expenses pertaining to ESOPs are recognised on time-proportion basis from grant date to vesting date on completion of specified service conditions set out in the company's ESOP policy.

The difference between Exercise Price and the Fair Value/Market Price of the equity shares on the grant date is recognised as an expense in the profit and loss account on time-proportion basis.

Notes forming part of the consolidated financial statements

2.11 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

2.12 Leases

(i) Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss over the lease term.

(ii) Finance Leases

The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Fixed Assets with corresponding amount disclosed as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Profit and Loss Statement.

2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

2.15 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to accounts. Contingent assets are not recognised in the financial statements.

2.16 Operating Cycle:

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

Notes forming part of the consolidated financial statements

2.17 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

2.18 Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of

Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.19 Capital Work in Progress

These are assets which includes the resources cost, and any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management but not put to use as on reporting date.

Notes forming part of the Financial Statements

Note 3: Share Capital

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|---|--|----------------|---|----------------|
| | Number of shares | Amount | Number of shares | Amount |
| (a) Authorized | | | | |
| Equity shares of ₹ 10 /-each with voting rights | 21000000 | 2100.00 | 21000000 | 2100.00 |
| | 21000000 | 2100.00 | 21000000 | 2100.00 |
| (b) Issued | | | | |
| Equity shares of ₹ 10/- each with voting rights | 20194176 | 2019.42 | 20194176 | 2019.42 |
| | 20194176 | 2019.42 | 20194176 | 2019.42 |
| (c) Subscribed and Fully Paid Up | | | | |
| Equity shares of ₹ 10/-each with voting rights | 20194176 | 2019.42 | 20194176 | 2019.42 |
| | 20194176 | 2019.42 | 20194176 | 2019.42 |
| Total Subscribed and Fully Paid Up | 20194176 | 2019.42 | 20194176 | 2019.42 |

Note 3: (contd.)

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Equity Shares | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|--|--|---------|---|---------|
| | Number of shares | Amount | Number of shares | Amount |
| Balance at the beginning of the period | 20194176 | 2019.42 | 20194176 | 2019.42 |
| Change in equity share capital during the period | - | - | - | - |
| Balance at the end of reporting period | 20194176 | 2019.42 | 20194176 | 2019.42 |

(b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of ₹ 10 per share .Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount.

(c) Details of shares held by each shareholder holding more than 5% shares:

| Class of Shares / Name of Shareholder | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|---|--|-----------------------------------|---|-----------------------------------|
| | Number of shares held | % Holding in that class of shares | Number of shares held | % Holding in that class of shares |
| Equity Shares with voting rights | | | | |
| Ajay Mian | 9947872 | 49.26% | 9946272 | 49.25% |
| Sarita Sood | 1518400 | 7.52% | 1624000 | 8.04% |
| Total | 11466272 | 56.78% | 11570272 | 57.30% |

(d) Details of Shares held by promoters

| Class of Shares / Name of Shareholder | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | | % Change during year |
|---|--|-----------------------------------|---|-----------------------------------|----------------------|
| | Number of shares held | % Holding in that class of shares | Number of shares held | % Holding in that class of shares | |
| Equity Shares with voting rights | | | | | |
| Ajay Mian | 9947872 | 49.26% | 9946272 | 49.25% | 0.01% |
| Suman Mian | 160000 | 0.79% | 160000 | 0.79% | 0.00% |
| Total | 10107872 | 50.05% | 10106272 | 50.05% | 0.01% |

Notes forming part of the Financial Statements

Note 4: Reserves and Surplus

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| Security Premium | 3987.03 | 3987.03 |
| Add: for the year | - | - |
| Less : Minority Share | - | - |
| Less : Deferred IPO Expenditure | (421.79) | - |
| Total | 3565.24 | 3987.03 |
| FCTR | 67.39 | 39.14 |
| Add: for the year | 44.25 | 29.51 |
| Less : Minority Share | (1.11) | (1.26) |
| Total | 110.53 | 67.39 |
| Capital Redemption Reserve | 15.75 | 15.75 |
| Add: for the year | - | - |
| Total | 15.75 | 15.75 |
| Capital Reserve | 11.53 | 14.49 |
| Add: for the year | (2.97) | (2.97) |
| Total | 8.56 | 11.53 |
| Share Option Outstanding Account* | 233.43 | 159.18 |
| Add: for the year | 116.84 | 74.25 |
| Total | 350.26 | 233.43 |
| Retained Earnings | | |
| Opening balance | 5556.52 | 3823.66 |
| Add/(Less): Adjustment for previous years | (19.03) | (18.11) |
| Less : Final Dividend Paid** | (201.94) | (201.94) |
| Add/ (Less): Adjustment For Taxation | 10.69 | (13.77) |
| Add: Profit / (Loss) For The Year | 3015.44 | 1966.69 |
| Total | 8361.68 | 5556.52 |
| Grand Total | 12412.02 | 9871.65 |

*Share option outstanding account:-

The reserve is used to recognise fair value of options issued to employees at the grant date under employee stock option scheme and is adjusted on exercise/forfeiture of options.

**The Company has paid final dividend of ₹1 (Rupees one only) per share i.e @10% of face value of equity share of ₹10 (Rupees Ten only) each fully paid up, for the financial year 2023-24, approved in AGM held on 27th September 2024.

Nature and Purpose of Other Reserves:-

i. Securities Premium

Securities Premium represents premium received on issue of shares. The reserve is utilised in accordance with the provisions of The Companies Act, 2013.

ii. Retained Earnings

Entire profits made by the Company during the year has been transferred to retained earnings from statement of profit and loss.

Notes forming part of the Financial Statements

Note 5: Long Term Borrowings

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| (a) Car Loan | 57.92 | - |
| Less: Current Maturities of Long Term Loan | (6.64) | - |
| | 51.27 | - |
| | - | - |
| Total | 51.27 | - |

Note 6: Long Term Provisions

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---------------------------------|--|---|
| Provision for Employees benefit | | |
| (i) Leave encashment | 37.97 | 38.35 |
| (ii) Gratuity | 322.61 | 265.60 |
| Total | 360.58 | 303.95 |

Note 7: Short Term Borrowings

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period 31/03/2025 | Figures as at the end of Previous Reporting Period 31/03/2024 |
|--------------------------------------|--|---|
| Current Maturities of Long Term Loan | 6.64 | - |
| Total | 6.64 | - |

Note 8: Trade Payables

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period 31/03/2025 | Figures as at the end of Previous Reporting Period 31/03/2024 |
|------------------------|--|---|
| Trade payables: | | |
| (i) MSME | - | - |
| (ii) Other than MSME | 496.11 | 658.75 |
| Total | 496.11 | 658.75 |

Annexure of Trade Payables as at 31st March, 2025:

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | Total in ₹ |
|----------------------------|--|-----------|-----------|-------------------|---------------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 496.11 | - | - | - | 496.11 |
| (iii) Disputed dues- MSME | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - |

Notes forming part of the Financial Statements

Note 8: Trade Payables (contd.)

Annexure of Trade Payables as at 31st March, 2024:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | Total |
|----------------------------|--|-----------|-----------|-------------------|--------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 658.75 | - | - | - | 658.75 |
| (iii) Disputed dues- MSME | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - |

Note 9: Other Current Liabilities

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---------------------------|--|---|
| Statutory Dues Payable | 172.24 | 161.16 |
| Advances from Customers | 37.27 | 49.65 |
| Un-earned Revenue | 737.05 | 712.94 |
| Others (Expenses Payable) | 2.56 | .21 |
| Salary Payable | 299.76 | 260.36 |
| Unpaid Dividend* | .19 | .17 |
| Others | 13.67 | 13.02 |
| Total | 1262.74 | 1197.51 |

* Above balance does not include any amount due and outstanding required to be credited to Investor Education and Protection Fund.

Note 10: Short-Term Provisions

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| (a) Provision for Employees benefit | | |
| (i) Leave encashment | 3.06 | 3.20 |
| (ii) Gratuity | 28.98 | 24.60 |
| (iii) LTA | 57.97 | 46.59 |
| (iv) Other Employees Benefits | 162.88 | 176.72 |
| (b) Provision Others | | |
| (i) Income tax (Net of Advance Tax, TDS Receivable, Withholding Tax, TCS Recievable) | 191.21 | 637.90 |
| (ii) Expenses | 228.68 | 208.59 |
| (iii) Sales Tax and GST | 3.34 | 16.34 |
| Total | 676.13 | 1113.94 |

Notes forming part of the Financial Statements

Note 11: Property, Plant and Equipments and Intangible Assets

Amount in Lakhs (₹)

| Particular | Electrical Installations and Equipment | Leasehold Premises | Furniture | Office Equipment | Vehicles | Computers | * Intangible Assets | Total |
|---------------------------------|--|--------------------|-----------|------------------|----------|-----------|---------------------|---------|
| Gross Block | | | | | | | | |
| As at 31 March, 2024 | 74.20 | 64.27 | 52.72 | 45.51 | 100.96 | 778.37 | 328.72 | 1444.75 |
| Additions during the year | - | - | - | .73 | 68.35 | 41.71 | 118.02 | 228.81 |
| Deductions during the year | - | - | - | - | - | - | - | - |
| As at 31 March, 2025 | 74.20 | 64.27 | 52.72 | 46.24 | 169.30 | 820.08 | 446.74 | 1673.55 |
| Accumulated Depreciation | | | | | | | | |
| Up to 31 March, 2024 | 69.94 | 64.27 | 49.02 | 40.93 | 92.41 | 720.00 | 45.72 | 1082.28 |
| For the year | .28 | - | .32 | 2.25 | 11.80 | 43.13 | 56.60 | 114.37 |
| On deductions | - | - | - | - | - | - | - | - |
| Up to 31 March, 2025 | 70.21 | 64.27 | 49.33 | 43.18 | 104.21 | 763.13 | 102.32 | 1196.65 |
| Net Block | | | | | | | | |
| As at 31 March, 2024 | 4.26 | - | 3.71 | 4.58 | 8.54 | 58.37 | 283.00 | 362.47 |
| As at 31 March, 2025 | 3.99 | - | 3.39 | 3.05 | 65.09 | 56.95 | 344.43 | 476.90 |

* During the financial year 2024-25, the Company has developed few Business Solution Softwares viz. Edtech, Travel 365, P2P365, AutoTax365.

Note 11.1: Intangible assets under development aging schedule as at March 31, 2025.

Amount in Lakhs (₹)

| Intangible assets under development | Amount in CWIP for a period of | | | | Total |
|-------------------------------------|--------------------------------|-----------|-----------|-------------------|--------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Projects in progress | 41.61 | - | - | - | 41.61 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 41.61 | - | - | - | 41.61 |

Note 11.2: Intangible assets under development completion schedule as at March 31, 2024.

Amount in Lakhs (₹)

| Intangible assets under development | To be completed in | | | |
|-------------------------------------|--------------------|-----------|-----------|-------------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | - | - | - | - |
| Total | - | - | - | - |

Note 12: Non Current Investments

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| a. Investment in Mutual Funds (Quoted) | 243.58 | 203.20 |
| (NAV of Mutual Fund as at 31.03.2025 of ₹ 2,89,33,431 /-, Refer Note 12(a)(i) below) | | |
| b. Investment in Equity Instruments of Other Companies: | | |
| (i) SaleAssist Innov8 Pvt. Ltd. | 10.99 | 10.99 |
| (122 Compulsorily Convertible Preference Shares of Face Value of ₹ 10/- each to be issued at a premium of ₹ 9000/-) | | |

Notes forming part of the Financial Statements

Note 12: Non Current Investments (contd.)

| Particulars | Amount in Lakhs (₹) | |
|--|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| c. Investment in Bonds & Debentures: | | |
| (i) AP State Beverage Corporation Limited (Rate 9.62%, Quantity- 20,000 @ ₹ 102.30 each) | 20.46 | 125.25 |
| Total | 275.03 | 339.45 |

Note 12(a)(i) : Investments in Mutual Funds (Contd.)

| Particulars | Amount in Lakhs (₹) | |
|---|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| Investment in Mutual Funds: | | |
| (i) Aditya Birla Sunlife Balanced (Total Units: 865.09, Cost: ₹ 72.08 each, NAV: ₹ 100.23 each) | .62 | .62 |
| (ii) HDFC Mid Cap (Total Units: 20511.81, Cost: ₹ 145.09 each, NAV: ₹ 173.51 each) | 29.76 | 18.96 |
| (iii) HDFC Large Cap (Total Units: 4042.46, Cost: ₹ 333.44 each, NAV: ₹ 310.00 each) | 13.48 | - |
| (iv) HDFC Gilt Fund (Total Units: 38768.21, Cost: ₹ 47.66 each, NAV: ₹ 50.01 each) | - | 18.48 |
| (v) ICICI Prudential Balanced (Total Units: 129633.82, Cost: ₹ 55.75 each, NAV: ₹ 69.36 each) | 72.28 | 48.27 |
| (vi) ICICI Prudential ESG (Total Units: 5823.72, Cost: ₹ 13.14 each, NAV: ₹ 20.59 each) | .77 | .76 |
| (vii) Kotak Gilt Fund (Total Units: 20929.23, Cost: ₹ 83.89 each, NAV: ₹ 88.18 each) | - | 17.56 |
| (viii) Kotak Small Cap (Total Units: 17837.90, Cost: ₹ 230.88 each, NAV: ₹ 236.28 each) | 41.18 | 17.94 |
| (ix) SBI Magnum Gilt Fund (Total Units: 25391.69, Cost: ₹ 56.94 each, NAV: ₹ 59.97 each) | - | 14.46 |
| (x) SBI Focused Equity (Total Units: 8655.98, Cost: ₹ 279.81 each, NAV: ₹ 325.97 each) | 24.22 | 15.44 |
| (xi) SBI Blue Chip (Total Units: 11767.98, Cost: ₹ 89.76 each, NAV: ₹ 86.53 each) | 10.56 | - |
| (xii) Kotak Balanced (Total Units: 353889.50, Cost: ₹ 14.33 each, NAV: ₹ 19.41 each) | 50.70 | 50.70 |
| Total | 243.58 | 203.20 |

Note 13: Deferred Tax Asset

| Particulars | Amount in Lakhs (₹) | |
|--|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| Deferred Tax Asset on :- | | |
| Difference between Book and Tax balance of Property, Plant & Equipment | 27.24 | 3.69 |
| Provision for Employee Benefits | (1.52) | 11.37 |
| Total | 25.72 | 15.06 |

Note 14: Long Term Loan and Advances

| Particulars | Amount in Lakhs (₹) | |
|---|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| Loan and Advances to Related Party:- | | |
| (i) ALLETEC ME - FZCO | 5.53 | - |
| Loan and Advances:- | | |
| Others | 14.65 | 13.95 |
| Total | 20.18 | 13.95 |

Notes forming part of the Financial Statements

Note 15: Other Non-Current Assets

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| (i) Deferred IPO Expenditure | - | 337.43 |
| (ii) Security Deposits | 29.28 | 17.23 |
| (iii) Deferred Business Expansion Expenditure | 154.02 | - |
| (iv) Preliminary Exp not written off | .00 | 10.88 |
| Total | 183.30 | 365.54 |

Note 16: Trade Receivables

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| Trade receivables outstanding for a period exceeding six months | | |
| Unsecured, considered good | 134.74 | 45.08 |
| Unsecured, considered doubtful | - | 24.37 |
| Trade receivables outstanding for a period less than six months | | |
| Unsecured, considered good | 1604.83 | 1396.55 |
| Total | 1739.57 | 1466.00 |

Annexure of Trade Receivables as at 31st March, 2025:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-----------------|-----------|-----------|-------------------|----------------|
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables- Considered Good | 1604.83 | 131.39 | 3.35 | - | - | 1739.57 |
| (ii) Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |

Annexure of Trade Receivables as at 31st March, 2024:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-----------------|-----------|-----------|-------------------|----------------|
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables- Considered Good | 1396.55 | 43.32 | 1.76 | - | - | 1441.63 |
| (ii) Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | 24.37 | 24.37 |
| (iii) Disputed Trade Receivables- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |

Notes forming part of the Financial Statements

Note 17: Cash and Cash equivalents

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| a) Cash on hand | .42 | .42 |
| b) Balances with Bank: | | |
| (i) In Current accounts | 1383.14 | 707.86 |
| (ii) In EEFC accounts | 604.65 | 321.94 |
| c) In Fixed Deposit accounts* | 12025.12 | 10349.81 |
| d) Balance held as Margin Money with Bank | 8.89 | 123.16 |
| e) Corporate Fixed Deposit Account | 33.53 | 31.15 |
| Total | 14055.76 | 11534.35 |

* As at the reporting date, out of the total IPO proceeds, an amount of ₹ 3,796.86 /- (in Lakhs) has been temporarily invested in Fixed Deposits Receipts(FDR's) with banks. The said amount shall be utilised in future towards the objects of the issue as specified in the RHP.

Note 18: Short-Term Loans and Advances(Unsecured considered Good)

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| (a) Loans and Advance to Employees : | | |
| (i) Salary advance | 11.40 | 36.07 |
| (b) Advances to Vendors | 14.99 | 15.16 |
| (c) Prepaid Expenses | 379.74 | 228.17 |
| (d) Balances with Government Authorities | | |
| (i) Advance Income Tax | - | 334.50 |
| (ii) TDS | | |
| (a) Current Year | - | 339.65 |
| (b) Previous years | 6.11 | 24.20 |
| (iii) Withholding Tax | - | 8.73 |
| (e) Income tax refund (AY 13-14) | 18.38 | - |
| (f) GST | 17.97 | 23.62 |
| (g) Other receivables | 1.01 | - |
| Total | 449.59 | 1010.10 |

Note 19: Other Current Assets

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|-----------------------------------|--|---|
| Interest Accrued on Bank Deposits | 34.71 | 77.48 |
| Total | 34.71 | 77.48 |

Notes forming part of the Financial Statements

Note 20: Revenue from Operations

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Sale of Software Licenses and Services | 13996.73 | 11633.28 |
| Total | 13996.73 | 11633.28 |

Note 21: Other Income

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---------------------------------|--|---|
| <u>Interest Income From:</u> | | |
| - Bank Deposits | 838.93 | 671.16 |
| - Others | 5.11 | 13.03 |
| Gain on Foreign Exchange | 97.71 | 38.15 |
| <u>Other Income</u> | | |
| - Profit on Sale of Mutual Fund | 4.37 | 8.88 |
| - Miscellaneous Income | 4.08 | .94 |
| Total | 950.20 | 732.17 |

Note 22: Purchase of Software Licenses

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|-------------------|--|---|
| Software Licenses | 4666.34 | 4154.28 |
| Total | 4666.34 | 4154.28 |

Note 23: Employee Benefit Expense

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Salaries and Employee Benefits | 4274.61 | 3752.81 |
| Employee Stock Option Plan Expenses | 116.84 | 74.25 |
| Contributions to Provident and other funds | 94.12 | 67.71 |
| LTA Expenses | 27.68 | 25.29 |
| Gratuity | 70.99 | 51.90 |
| Leave Encashment | .31 | .06 |
| Staff Welfare Expenses | 21.66 | 21.69 |
| Total | 4606.21 | 3993.71 |

Notes forming part of the Financial Statements

Note 24: Cost of Technical Consultants

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|----------------------|--|---|
| Professional Charges | 836.76 | 733.86 |
| Total | 836.76 | 733.86 |

Note 25: Finance Cost

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|------------------------------|--|---|
| Interest Expense on Car Loan | 1.79 | - |
| Total | 1.79 | - |

Note 26: Other Expenses

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Technical and Professional Service | 336.12 | 253.09 |
| Electricity and Water Expenses | 18.26 | 22.30 |
| DG Running Expenses | 2.98 | 3.11 |
| Legal and Professional Charges | 33.49 | 31.60 |
| Advertisement and Business Promotion | 9.03 | 3.05 |
| Rent Expenses | 59.72 | 50.60 |
| Repairs and Maintenance | 24.81 | 35.46 |
| Insurance Expenses | 69.54 | 52.40 |
| Internet and Communication Expenses | 30.27 | 24.87 |
| Bank Charges | 12.39 | 11.14 |
| Security Expenses | 6.09 | 5.71 |
| Hotel, Boarding and Lodging | 8.65 | 13.86 |
| Travelling and Conveyance | 49.82 | 58.82 |
| Printing and Stationery | 2.82 | 2.60 |
| Telephone Expenses | 3.48 | 2.99 |
| Preliminary Exp written off | 3.79 | - |
| Membership and Subscription | 6.34 | 12.05 |
| MCA and Other Filing Expenses | 2.21 | 2.47 |
| AMC Charges | 7.95 | 5.60 |
| Recruitment Expenses | 11.97 | 10.61 |
| Payments to Auditors (Refer Note 26 (i) below) | 13.47 | 11.46 |
| CSR Expenses | 31.03 | 22.50 |
| Loss on Foreign Exchange Fluctuation | 1.83 | .14 |
| Festival Celebration Expenses | .35 | 6.51 |
| Medical Expenses | .01 | .10 |
| IPO Expenses W/o | - | 84.36 |
| Bad Debts | 25.39 | 24.04 |

Notes forming part of the Financial Statements

Note 26: Other Expenses (contd.)

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|------------------------|--|---|
| Sales Tax-Penalty | - | .12 |
| Interest on TDS | .43 | - |
| Discount Given | 2.87 | 4.06 |
| Miscellaneous Expenses | 12.03 | 7.34 |
| Total | 787.14 | 762.98 |

Note 26 (i): Other expenses (Contd.)

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|------------------------------------|--|---|
| Payments to the auditors comprises | | |
| - Statutory Audit | 10.97 | 9.96 |
| - Tax Audit | 2.50 | 1.50 |
| Total | 13.47 | 11.46 |

Note 27: Earnings Per Equity Share

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| <u>Basic</u> | | |
| Net profit for the year attributable to the equity shareholders | 3015.44 | 1968.56 |
| Weighted average number of equity shares | 201.94 | 201.94 |
| Par value per share | 10 | 10 |
| Basic Earnings per share | 14.93 | 9.75 |
| <u>Diluted</u> | | |
| Net profit for the year attributable to the equity shareholders | 3015.44 | 1968.56 |
| Weighted average number of potential equity shares | 201.94 | 201.94 |
| Diluted Earning per share | 14.93 | 9.75 |

Note 28: Related Party Disclosure

| Description of relationship | Names of related parties |
|-----------------------------|--|
| Subsidiary Companies | All e Consulting Private Limited |
| | Alletec Retail Solutions Private Limited |
| | Alle Technologies GmbH, Switzerland |
| | Alletec PTY Ltd, Australia |
| | Alletec USA Inc. |
| | Alletec PTE Ltd. |
| | Alletec ARC Ltd. |
| | Alletec Canada Inc. |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (contd.)

| Description of relationship | Names of related parties |
|---|---|
| Key Management Personnel (KMP), Directors | Ajay Mian (Managing Director) Suman Mian (Director) Rajiv Tyagi (Director) Ritu Sood (Director) Vinod Sood (Independent Director) Sunil Goyal (Independent Director) Sandeep Jain (CFO) Kanak Gupta (CS) |
| Relatives of KMP | Chuni Devi |
| Enterprise in which KMP / Relatives of KMP having significant influence | Alletec ME- FZCO* Aexent Technologies Private Limited Alletec Emerge Private Limited Healnt Technologies Private Limited Aexent Ventures Private Limited |

Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:

| Amount in Lakhs (₹) | | | | | | |
|---------------------------------------|------------|-----------|--------------------------|------------------|---|----------|
| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
| A) Transactions during the year: | | | | | | |
| (i) Loans and Advances given to | | | | | | |
| Alletec Retail Solutions Pvt. Ltd. | .60 | - | - | - | - | .60 |
| | (.40) | - | - | - | - | (.40) |
| Alletec ME-FZCO (Setup Expenses) | - | - | - | - | 5.53 | 5.53 |
| (ii) Loans and Advances received back | | | | | | |
| Alletec PTE Ltd. (Setup Expenses) | (5.44) | - | - | - | - | (5.44) |
| | (5.44) | - | - | - | - | (5.44) |
| Alletec Canada Inc. (Setup Expenses) | (7.18) | - | - | - | - | (7.18) |
| | (7.18) | - | - | - | - | (7.18) |
| Alletec ARC Ltd. (Setup Expenses) | (3.61) | - | - | - | - | (3.61) |
| | (3.61) | - | - | - | - | (3.61) |
| (iii) Cost of Technical Consultants | | | | | | |
| All e Consulting Private Limited | 2.25 | - | - | - | - | 2.25 |
| | - | - | - | - | - | - |
| (iv) Sale of Software Services | | | | | | |
| Alletec Pty Ltd. | - | - | - | - | - | - |
| | (25.67) | - | - | - | - | (25.67) |
| Alletec USA Inc. | 1608.44 | - | - | - | - | 1608.44 |
| | (846.38) | - | - | - | - | (846.38) |
| Alletec Canada Inc. | 106.11 | - | - | - | - | 106.11 |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
|--|------------|-----------|--------------------------|------------------|---|---------|
| | - | - | - | - | - | - |
| (v) Renting & Maintenance | | | | | | |
| Chuni Devi | - | - | - | 5.40 | - | 5.40 |
| | - | - | - | (5.40) | - | (5.40) |
| (vi) (a) Director Remuneration ** | | | | | | |
| Ajay Mian (Managing Director) | - | - | 83.96 | - | - | 83.96 |
| | - | - | (77.32) | - | - | (77.32) |
| Rajiv Tyagi (Director) | - | - | 86.04 | - | - | 86.04 |
| | - | - | (75.96) | - | - | (75.96) |
| Ritu Sood (Director) | - | - | 54.05 | - | - | 54.05 |
| | - | - | (45.00) | - | - | (45.00) |
| (b) Incentives | | | | | | |
| Ritu Sood (Director) | - | - | 18.71 | - | - | 18.71 |
| | - | - | (18.71) | - | - | (18.71) |
| (vii) KMP Remuneration** | | | | | | |
| Sandeep Jain (CFO) | - | - | 48.62 | - | - | 48.62 |
| | - | - | (35.09) | - | - | (35.09) |
| Kanak Gupta (CS) | - | - | 4.31 | - | - | 4.31 |
| | - | - | - | - | - | - |
| Akash Chaudhry (CS) | - | - | 2.09 | - | - | 2.09 |
| | - | - | (6.41) | - | - | (6.41) |
| (viii) ESOP Exercise | | | | | | |
| Sandeep Jain (CFO) | - | - | 34.48 | - | - | 34.48 |
| (ix) Dividend Paid | | | | | | |
| Ajay Mian (Managing Director) | - | - | 99.46 | - | - | 99.46 |
| | - | - | (99.36) | - | - | (99.36) |
| Suman Mian (Director) | - | - | 1.60 | - | - | 1.60 |
| | - | - | (1.60) | - | - | (1.60) |
| Rajiv Tyagi (Director) | - | - | 5.68 | - | - | 5.68 |
| | - | - | (5.68) | - | - | (5.68) |
| Ritu Sood (Director) | - | - | .74 | - | - | .74 |
| | - | - | (.74) | - | - | (.74) |
| Sandeep Jain (CFO) | - | - | .01 | - | - | .01 |
| | - | - | (.13) | - | - | (.13) |
| B) Balances outstanding at the end of the year: | | | | | | |
| (i) Loans and advances | | | | | | |
| Subsidiary Companies | | | | | | |
| Alletec Retail Solutions Private Limited | 15.51 | - | - | - | - | 15.51 |
| | (14.90) | - | - | - | - | (14.90) |
| Alletec PTE. LTD (Setup Expenses) | - | - | - | - | - | - |
| | (5.44) | - | - | - | - | (5.44) |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
|---|------------|-----------|--------------------------|------------------|---|----------|
| Alletec CANADA INC. (Setup Expenses) | - | - | - | - | - | - |
| | (7.18) | - | - | - | - | (7.18) |
| Alletec ARC Limited (Setup Expenses) | - | - | - | - | - | - |
| | (3.61) | - | - | - | - | (3.61) |
| ALLETEC ME - FZCO (Setup Expenses) | - | - | - | - | 5.53 | - |
| | - | - | - | - | - | - |
| (ii) Directors Remuneration and incentives Payable | | | | | | |
| Ajay Mian (Director) | - | - | 6.80 | - | - | 6.80 |
| | | | (6.82) | | | (6.82) |
| Rajiv Tyagi (Director) | - | - | 7.10 | - | - | 7.10 |
| | | | (6.13) | | | (6.13) |
| Ritu Sood (Director) | - | - | 4.17 | - | - | 4.17 |
| | | | (3.02) | - | - | (3.02) |
| (iii) KMP Remuneration Payable | | | | | | |
| Sandeep Jain (CFO) | - | - | 3.67 | - | - | 3.67 |
| | | | (3.13) | - | - | (3.13) |
| Kanak Gupta (CS) | - | - | .50 | - | - | .50 |
| | | | - | | | - |
| Akash Chaudhry (CS) | - | - | - | - | - | - |
| | | | (.81) | - | - | (.81) |
| (iv) Trade Receivable | | | | | | |
| Alletec Pty Ltd | - | - | - | - | - | - |
| | (2.76) | - | - | - | - | (2.76) |
| Alletec USA Inc. | 403.47 | - | - | - | - | 403.47 |
| | (112.86) | - | - | - | - | (112.86) |
| Alletec Canada Inc. | 34.53 | - | - | - | - | 34.53 |
| | - | - | - | - | - | - |
| (v) Trade Payable | | | | | | |
| All e Consulting Private Limited | 2.43 | - | - | - | - | 2.43 |
| | - | - | - | - | - | - |
| Chuni Devi | - | - | - | .42 | - | .42 |
| | - | - | - | (.42) | - | (.42) |
| (vi) Trade Investment at Cost (Unquoted) | | | | | | |
| All e Consulting Private Limited | 1.00 | - | - | - | - | 1.00 |
| | (1.00) | - | - | - | - | (1.00) |
| Alle Technologies (Switzerland) GmbH | 10.82 | - | - | - | - | 10.82 |
| | (10.82) | - | - | - | - | (10.82) |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (contd.)

Amount in Lakhs (₹)

| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
|---------------------|------------|-----------|--------------------------|------------------|---|---------|
| Alletec Pty Ltd | 93.04 | - | - | - | - | 93.04 |
| | (93.04) | - | - | - | - | (93.04) |
| Alletec USA Inc. | 17.76 | - | - | - | - | 17.76 |
| | (17.76) | - | - | - | - | (17.76) |
| Alletec ARC Limited | 2.91 | - | - | - | - | 2.91 |
| | (2.91) | - | - | - | - | (2.91) |
| Alletec PTE. LTD | 6.45 | - | - | - | - | 6.45 |
| | (6.45) | - | - | - | - | (6.45) |
| Alletec CANADA INC. | 6.35 | - | - | - | - | 6.35 |
| | 6.35 | - | - | - | - | 6.35 |

Note: Figures in bracket relate to the previous year

* The company has set up as a wholly owned subsidiary company in Free Trade Zone in Dubai, UAE in the name and style as "ALLETEC ME- FZCO". The Board of the Directors of the company has accorded to make Investment by way of Subscribing 5000 Ordinary Shares at a Price AED 10/- per share, amounting to AED 50000.

** As the liabilities for Gratuity and Leave Encashment are provided on actuarial basis for the company as a whole, the amount pertaining to Directors and Key Management Personnel are not included in above.

The transaction with related parties are made on terms equivalent to those that prevailing arm's length transaction.

Note 29: Notes To The Accounts

29.1. Expenditure in foreign Currency

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Traveling, Boarding & Lodging | 7.83 | 14.99 |
| Import of Software Services & Licenses | 1315.66 | 984.74 |
| Total | 1323.49 | 999.73 |

29.2. Earnings in Foreign Exchange (On Due Basis)

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--------------------------------|--|---|
| Export of Services & Softwares | 7015.03 | 3666.87 |
| Total | 7015.03 | 3666.87 |

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

29.3. Employee Benefits

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|---|--------------------------------|---|--------------------------------|
| | Employer's contribution to provident fund | Employer's contribution to ESI | Employer's contribution to provident fund | Employer's contribution to ESI |
| Contribution to defined contribution plans | 72.23 | - | 67.11 | .08 |

Amount in Lakhs (₹)

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Components of employer expense | | | | |
| Current service cost | 41.59 | .13 | 39.82 | .36 |
| Past service cost | - | - | - | - |
| Interest cost | 20.93 | 2.77 | 18.44 | 2.95 |
| Expected return on plan assets | - | - | - | - |
| Curtailment cost / (credit) | - | - | - | - |
| Settlement cost / (credit) | - | - | - | - |
| Actuarial losses/(gains) | 8.47 | (2.55) | (6.37) | (3.28) |
| Total expense recognized in the Statement of Profit and Loss | 70.99 | .35 | 51.90 | .04 |

Amount in Lakhs (₹)

(ii-b) Table showing changes in present value of obligations during the period:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Present value of obligation as at beginning of the period | 292.91 | 38.83 | 247.03 | 39.57 |
| Acquisition adjustment | - | - | - | - |
| Interest cost | 20.93 | 2.77 | 18.44 | 2.95 |
| Past service cost | - | - | - | - |
| Current service cost | 41.59 | .13 | 39.82 | .36 |
| Curtailment cost / (credit) | - | - | - | - |
| Settlement cost / (credit) | - | - | - | - |
| Benefit paid | (8.79) | (1.68) | (6.01) | (.78) |
| Actuarial gain/(loss) on obligations | 8.47 | (2.55) | (6.37) | (3.28) |
| Obligation as on closing of the year | 355.11 | 37.51 | 292.91 | 38.83 |

Amount in Lakhs (₹)

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

Amount in Lakhs (₹)

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Fair value of plan assets | - | - | - | - |
| Present value of obligations | 355.11 | 37.51 | 292.91 | 38.83 |
| Amounts recognized in balance sheet | 355.11 | 37.51 | 292.91 | 38.83 |

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

Amount in Lakhs (₹)

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---------------------|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| For ages | | | | |
| Up to 30 Years | 21% | 21% | 21% | 21% |
| From 31 to 44 years | 7% | 7% | 7% | 7% |
| Above 44 years | 1% | 1% | 1% | 1% |

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

Financial Assumptions:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Discount Rate | 6.70% | 6.70% | 7.15% | 7.15% |
| Rate of increase in compensation level | 6.00% | 6.00% | 6.75% | 6.75% |
| Rate of return on plan assets | - | - | - | - |

(iii) Disclosures of Employee Stock Option Scheme (ESOS)

a) General Description of the Scheme:

The Company has instituted an Employee Stock Option Scheme (ESOS) for the benefit of its eligible employees, including Directors. The Scheme is administered by the Nomination and Remuneration Committee of the Board of Directors, in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity)

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

Regulations, 2021 and applicable provisions of the Companies Act, 2013.

| | | |
|------------------------------------|---|------------------------------------|
| - Name of the Scheme | : | ESOP Plan 2021 |
| - Date of Shareholders' Approval | : | 31/07/2021 |
| - Total number of options approved | : | 10,00,000 |
| - Vesting period | : | 4 years |
| - Exercise price | : | ₹5 and ₹10 per option (As on Date) |
| - Exercise period | : | As per clause 8- ESOP Plan 2021 |
| - Settlement method | : | Equity settled |

b) Method of Accounting:

The Company has adopted the intrinsic value method as permitted by the Guidance Note on Accounting for Employee Share-Based Payments issued by ICAI.

The difference between the market price and the exercise price, if any, is recognized as employee compensation expense over the vesting period.

c) Movement in Options during the Year:

| Particulars | Number of Options |
|--|-------------------|
| Outstanding at the beginning of the year | 662412 |
| Granted during the year | 0 |
| Forfeited/lapsed during the year | 0 |
| Exercised during the year | 349553 |
| Expired during the year | 0 |
| Outstanding at the end of the year | 312859 |
| Exercisable at the end of the year | 312859 |

d) Employee Compensation Cost:

| Particulars | Amount in Lakhs(₹) |
|---|--------------------|
| Employee compensation cost recognized during the year (based on intrinsic value method) | 116.84 |
| Impact on Net Profit (if ECC is not recognised) | 3132.27 |
| Impact on Earnings Per Share (EPS): | |
| - Basic EPS (as reported) | 14.93 |
| - Basic EPS (if ECC is not recognized) | 15.51 |
| - Diluted EPS (as reported) | 14.93 |
| - Diluted EPS (if ECC is not recognized) | 15.51 |

e) Other Disclosures:

- No options have been repriced during the year.
- Options were granted to employees equal to or exceeding 1% of the issued capital at the time of grant is given below:
 - Rajiv Tyagi (Director) 100,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
 - Ritu Sood (Director) 75,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
- the Company has adequate authorised share capital to cover allotment of shares upon Exercise of options.

29.4. Corporate Social Responsibility (CSR) Expenditure

| | Amount in Lakhs (₹) | |
|--|---------------------|------------|
| The details for CSR activities are as follows:- | FY 2024-25 | FY 2023-24 |
| i). Gross amount required to be spent by the company during the year | 31.03 | 22.50 |
| ii). Amount spent during the year on the followings: | | |

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

Amount in Lakhs (₹)

| The details for CSR activities are as follows:- | FY 2024-25 | FY 2023-24 |
|--|--------------|--------------|
| a). Construction/acquisition of any asset | - | - |
| b). On purpose other than (a) above | | |
| -For Promoting education including distribution of education booklet, and uplift the underprivileged through education, employment | 18.05 | 12.00 |
| -For empowering women | - | 0.50 |
| -For Promoting healthcare | 12.98 | 10.00 |
| c) Shortfall, if any (a-b) | - | - |
| d) Amount spent during the year to related party | - | - |
| Total | 31.03 | 22.50 |

29.5. Segment Reporting

The Company Operates in one segment i. e Digital Transformation Solutions & Services for diverse Industries as per Accounting Standard (AS) 17- Segment Reporting , therefore there are no separate reportable segments.

Note 29.6: Additional Regulatory Information Required by Schedule III

- During the financial year the Company has taken a Car loan of ₹ 60,00,000/- from Bank of Broda on dt. 28/10/2024. The company has registered the charge with Registrar of Company (ROC) on dt.14/05/2025.
- The Ministry of Corporate Affairs ('MCA') has, by way of notifications dated September 20, 2017, notified the proviso to Section 2(87) of the Companies Act, 2013 ('Companies Act') and the Companies (Restrictions on Number of Layers) Rules, 2017 ('Layers Restrictions Rules'). The Company is in compliance with the said notification.
- The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.
- The Company has not borrowed any amount from any banks or financial institutions on the basis of security of current assets.
- The Company has not revalued it's property plant and equipment during the financial year.
- Specified Ratio has been Calculated as per "Annexure-1" Attached.
- There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.
- The company has granted Loans and Advances in nature of loan to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment

| Type of Borrower | Amount of Loan or advance Outstanding (Amount in Lakhs) | % to the total Loans or advance |
|------------------|--|---------------------------------|
| Promoter | - | - |
| Directors | - | - |
| KMPs | - | - |
| Related Parties | 21.03 | 100% |
| Total | 21.03 | 100% |

- The Company has no transactions with struck off companies.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

- (xi) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.
- (xii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (xiii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
 - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xiv) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or
 - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

29.7. Net IPO proceeds utilization

| Objects of the issue | Amount received (₹ In Lakhs) | Utilized up to 31st March, 2025 (₹ In Lakhs) | Unutilized as on 31st March, 2025 (₹ In Lakhs) |
|---|---------------------------------|--|--|
| Expansion of Business | 2500.00 | 154.02 | 2345.98 |
| Acquisition of Businesses in similar or Complementary areas | 1000.00 | - | 1000.00 |
| General Corporate Purposes | 435.38 | - | 435.38 |
| Offer related expenses in relation to the | 442.22 | 426.72 | 15.50 |
| Fresh issue | - | - | - |
| Total | 4377.60 | 580.74 | 3796.86 |

For the unutilised amount of ₹ 3,796.86 /- (in Lakhs) the company has created FD with Scheduled banks till the deployment of funds.

29.8. Repurposing the proceeds of the objects of IPO

As per RHP of the company The company envisages to deploy the funds within a period of 12 to 24 months i. e till 21st December 2024.

During the Annual General Meeting of the member held on 27th September 2024, the company has passed special resolution for the repurposing the unutilized proceeds amounting ₹ 3950.88 Lakhs for the objects of the Initial Public offer (IPO).

The resolution was adopted and approved to utilize the un-utilize IPO proceed amount within upto 36 months towards the acquisition of Businesses in similar areas.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

29.9. Exceptional items & Extraordinary items

Reversal of IPO Expenses debited in earlier year/s of financial statement.

29.10. Additional information pursuant to Paragraph 2 of Division I of Schedule III to the Companies Act 2013.

| Name of the Entity | Net Assets, i.e., total assets minus total liabilities | | Share in profit or loss | |
|--|--|-------------------|-------------------------------------|-------------------|
| | As % of consolidated net assets | Amount in ₹ Lakhs | As % of consolidated profit or loss | Amount in ₹ Lakhs |
| (i) Parent Company: | | | | |
| All e Technologies Limited | 84.29% | 12178.28 | 21.84% | 658.47 |
| (ii) Subsidiary- Indian: | | | | |
| All e Consulting Private Limited | 2.41% | 347.95 | 1.50% | 45.29 |
| Alletec Retail Solutions Private Limited | 0.01% | 2.00 | -0.02% | (.59) |
| (iii) Subsidiary- Foreign: | | | | |
| All e Technologies GmbH | 0.01% | .98 | 0.00% | - |
| Alletec Pty Ltd | 1.21% | 174.31 | 0.32% | 9.56 |
| Alletec USA Inc. | 11.32% | 1635.14 | 71.19% | 2146.76 |
| Alletec Pte Ltd. | 0.13% | 18.48 | 0.32% | 9.56 |
| Alletec ARC Ltd. | 0.05% | 6.55 | 0.16% | 4.86 |
| Alletec Canada Inc. | 0.59% | 85.21 | 4.69% | 141.52 |
| Total | 100% | 14448.91 | 100% | 3015.44 |

29.11. Micro, Small & Medium Enterprises

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

| Particulars | As at March 31, 2025 (Amount in Lakhs) | As at March 31, 2024 (Amount in Lakhs) |
|---|--|--|
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year. | - | - |
| Principal | - | - |
| Interest | - | - |
| The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year. | - | - |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act. | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act. | - | - |

29.12. Other Notes

- The Consolidated Financial Statements have been prepared in the format prescribed by schedule III to the Companies Act 2013.
- The above consolidated financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21st May 2025.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (contd.)

(iii) There are no investor complaints received/pending as on 31st March, 2025.

(iv) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

In terms of our report of even date attached.

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Suman Mian

Director
DIN : 00170357

Sandeep Jain

Chief Financial Officer

Kanak Gupta

Company Secretary

Notes forming part of the Balance Sheet

Annexure-1

| Ratios | Formulas | Ratio (2024-25) | | Ratio (2023-24) | | Variances | Reason for variance |
|----------------------------------|--|----------------------|--------|----------------------|-------|-----------|---|
| | | Amount in ₹ Lakhs | Ratio | Amount in ₹ Lakhs | Ratio | | |
| 1) Current Ratio:- | Current Assets Current Liabilities | 16279.63 2441.62 | 6.6676 | 14087.93 2970.20 | 4.74 | 40.57 | |
| 2) Debt - Equity Ratio:- | Total Debt Shareholder's Equity | 51.27 14448.91 | 0.0035 | - 11910.25 | - | NA | |
| 3) Debt Service Coverage Ratio:- | Earning Available for Debt Service Debt Service | 4014.80 8.43 | 476.26 | 2720.61 - | - | NA | |
| 4) Return on Equity:- | (Net profit after taxes- Pref. Dividend) Average Shareholder's Equity | 3015.44 13179.58 | 0.23 | 1968.56 10991.67 | 0.18 | 27.75 | Due to Increase in Profits in Current Financial Year. |
| 5) Inventory Turnover Ratio:- | Cost of Goods sold or Sales Average Inventory | - - | NA | - - | NA | NA | |
| 6) Trade Receivable Ratio:- | Net Credit Sales* Average Account Receivables | 13996.73 1602.79 | 8.73 | 11633.28 1314.42 | 8.85 | -1.33 | |
| 7) Trade Payable Ratio:- | Net Credit Purchases* Average Trade Payables | 4666.34 577.43 | 8.08 | 4154.28 564.16 | 7.36 | 9.74 | |
| 8) Net Capital Turnover Ratio:- | Net Sales Average Working Capital | 13996.73 12477.87 | 1.12 | 11633.28 10141.94 | 1.15 | (2.21) | |
| 9) Net Profit Ratio:- | Net Profit Net Sales | 3015.44 13996.73 | 0.22 | 1968.56 11633.28 | 0.17 | 27.31 | Due to Increase in Profits in Current Financial Year. |
| 10) Return on Capital Employed:- | Earning Before Interest and Taxes Capital Employed | 3984.79 14860.76 | 0.27 | 2620.82 12214.20 | 0.21 | 24.97 | Due to Increase in Profits in Current Financial Year. |
| 11) Return on Investment:- | $\frac{MV(T1)-MV(T0)-SUM[C(t)]}{\{MV(T0)+Sum[W(t)*C(t)]\}}$ | - - | NA | - - | NA | NA | |

Independent Auditors' Report

To the Members of

All e Technologies Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s All e Technologies Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial

statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

Key Audit Matter

Capitalisation of Intangible Assets under Development

As disclosed in Note No.11.1 to the financial statements, the Company is in-house developing certain Solution based Software products. The carrying amount of intangible assets under development as at 31 March 2025 is ₹ 41.61 lakhs.

The determination of whether costs incurred meet the recognition criteria for capitalisation AS 26 "Intangible Assets" involves significant judgement, particularly in assessing:

The technical feasibility and intention to complete the projects.

The expected future economic benefits of the products under development

The allocation of costs between research (expensed) and development (capitalised) phases.

Given the materiality of the balance and the degree of judgement involved, this area was considered a key audit matter.

How the matter was addressed in our audit

Our audit procedures included, among others:

Evaluating the design and implementation of controls over the identification and capitalisation of development costs.

Assessing management's evaluation of the technical feasibility and commercial viability of projects through discussions with project teams and review of supporting documentation.

On a sample basis, testing the costs capitalised by agreeing to underlying records such as employee time allocations, payroll data, and supplier invoices, and assessing whether these costs met the recognition criteria under AS 26.

Considering the appropriateness of management's assessment of potential impairment indicators.

Assessing the adequacy of the disclosures in the financial statements.

Key Audit Matter**Revenue Recognition from Sale of Software Licences, Implementation, and Support Services**

As disclosed in Note No.20 to the financial statements, the Company earns revenue from the sale of software licences, implementation services, and post-implementation support and maintenance. Revenue from these arrangements may involve single or multiple performance obligations, and the timing of revenue recognition depends on the terms of the customer contracts.

The determination of whether revenue is recognised at a point in time (for software licences) or over time (for implementation and support services) requires significant judgement, including:

Identifying distinct performance obligations within a contract.

Determining the appropriate allocation of the transaction price to each performance obligation.

Assessing the satisfaction of performance obligations over time versus at a point in time.

Estimating the stage of completion for implementation services.

Given the materiality of revenue to the financial statements and the level of judgement involved, this area was considered a key audit matter.

How the matter was addressed in our audit**Our audit procedures included, among others:**

Obtaining an understanding of the Company's revenue recognition policies and assessing their compliance with the principles of AS 9 Revenue Recognition.

Testing, on a sample basis, customer contracts and related documents to evaluate the timing of revenue recognition for:

Sale of software licences – ensuring revenue was recognised when significant risks and rewards of ownership were transferred to the customer and no significant uncertainty existed regarding collection.

Implementation services – verifying that revenue was recognised in proportion to the degree of completion of the work, based on project milestones and evidence of services rendered.

Support and maintenance services – ensuring revenue was recognised on a straight-line basis over the service period, unless another systematic basis was more representative.

Comparing revenue recognised during the year with supporting evidence such as invoices, project sign off document, and timesheets.

Performing cut-off testing around the year-end to verify that transactions were recorded in the correct accounting period.

Assessing whether disclosures in the financial statements appropriately describe the Company's revenue recognition policies in accordance with AS 9.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Standalone financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company

in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to

issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes

it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards

specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

- e) On the basis of written representations received from the directors as on 31st March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the act.
- h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the

understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.
- v. During the year the company has paid final dividend of ₹ 1 per share for FY 2023-24 amounting ₹ 201.94 lakhs as approved in AGM dated 27th September' 2024
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has also been preserved by the Company as per the statutory requirements for record retention.

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

Place: New Delhi
Date: 21/05/2025

Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2025, we report that:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.
- (B) The Company has maintained proper records showing full particulars, including quantitative details and particulars of intangible assets.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has a regular program of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner. In accordance with this program, certain property, plant & equipment were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company does not own any immovable properties. Therefore reporting under clause (1)(c) of the order is not applicable to the company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- (e) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) There are no inventories in financial statements. Hence, reporting under clause (ii a) of the Order is not applicable.
- (b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence, reporting under clause (ii b) of the Order is not applicable.
- (iii) (a) According to the information and explanations given to us, at any point of time of the year, the company has not made investments in, provided any guarantee or security to companies, firms, Limited Liability Partnerships or any other parties during the year. However, the company has granted unsecured non-interest bearing loans and advances to companies, firms, Limited Liability Partnerships or any other parties during the year in respect of which the requisite information is as below:

- (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted loans or advances and guarantees or security to subsidiaries during the year is as below:

| S. No. | Name of Party | Nature | Interest charged | Aggregate Amount of loan granted during the year (Rupees in Lakhs) | Balance outstanding at the balance sheet date (Rupees in Lakhs) |
|--------|----------------------------------|--------------|------------------|--|---|
| 1 | Alletec Retail Solutions Pvt Ltd | Loan granted | NIL | 0.60 | 15.51 |

- (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has granted unsecured loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates during the year is as below:

| S. No. | Name of Party | Nature | Interest charged | Aggregate Amount of loan granted during the year (Rupees in Lakhs) | Balance outstanding at the balance sheet date (Rupees in Lakhs) |
|--------|-------------------|--------------|------------------|--|---|
| 1 | Alletec ME - FZCO | Loan granted | NIL | 5.53 | 5.53 |

- (b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loan given as mentioned above are, prima facie, not prejudicial to the interest of the Company.
- (c) According to the information and explanations given to us, terms of the repayment have been stipulated in respect of above loan and repayment has been regular.
- (d) According to the information and explanations given to us there are no overdues, therefore no further information is required to be given.
- (e) According to the information and explanations given to us and based on the audit procedures conducted by us, loan granted above fallen due during the year have been received back and Company has not renewed or extended or granted fresh loans to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and based on the audit procedures conducted by us, the company has granted loans to related parties which are repayable on demand as mentioned below:-

| | All parties (Others) | Promoters | Related parties |
|---|----------------------|------------|-----------------|
| Aggregate amount of loans/ advances in the nature of loans | | | |
| - Repayable on demand (A) | NIL | | |
| - Agreement does not specify any terms or period of repayment. (B) | 5.53 | | 0.60 |
| | | | NIL |
| Total (A+B) | 5.53 | NIL | 0.60 |
| Percentage of loans/ advances in nature of loans to the total loans | 90.21% | NIL | 9.79% |

- (iv) The Company has not granted or made any loans under section 185 of The Companies Act, 2013 during the year. Hence, reporting under clause (iv) on section 185 of the Companies Act, 2013 of the Order is not applicable.

During the period under audit, in respect of loans, investments, guarantees, and security, the Company has made investments amounting ₹ 36.00 lakhs in equity oriented mutual funds. According to the information and explanations given to us, in our opinion, the company has duly complied with the provisions of section 186 of the Companies Act, 2013.

- (v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year. Hence, reporting under clause (v) of the Order is not applicable.
- (vi) The maintenance of cost records has not been specified for the activities of the company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, Income-tax, Sales-tax, Service tax, duty of Customs, duty

of excise, Value added tax, cess and any other statutory dues except in few instances where company has deposited statutory dues beyond due dates with interest.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no material dues of Provident fund, Employees' State Insurance, Income-tax, duty of Customs, Goods and Service tax which have not been deposited with the appropriate authorities on account of disputes as on 31st March 2025.
- (viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, no transactions have come to our notice which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion,

the Company has not defaulted in the repayment of loans or borrowings from banks, financial institutions and Government.

- (b) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, to the best of our knowledge the company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information funds raised by the company on short term basis have not been utilized for long term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable.
- (xi) (a) Based upon the audit procedures carried out in accordance with the generally accepted audit practices in India, and as per the information and explanations given to us, we have neither come across any instance of material fraud on or by the company or noticed or reported during the year, nor have we been informed of any such case by the management.
- (b) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company

no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) As represented to us by the management no whistle blower complaints have been received by the company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company during the year till date for the period under audit.
- (xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of Companies Act, 2013 are not applicable to the company.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(iii)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause (xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information

accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts which have come to our notice up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, the Company has spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause in this report.

Place: New Delhi
Date: 21/05/2025

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **All e Technologies Limited** ("the company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI')". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over

financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control

over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial

reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SURESH & ASSOCIATES

Chartered Accountants

FRN No: - 003316N

Sd/-

CA NARENDRA K ARORA

(PARTNER)

M No: 088256

UDIN: 25088256BMKSSM4655

Place: New Delhi
Date: 21/05/2025

Standalone Balance Sheet

as at 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Note No. | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|----------------|--|---|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 3 | 2019.42 | 2019.42 |
| (b) Reserves and Surplus | 4 | 10706.07 | 8884.40 |
| | | 12725.48 | 10903.82 |
| 2 Non-Current Liabilities | | | |
| (a) Long Term Borrowings | 5 | 51.27 | - |
| (b) Long-Term Provisions | 6 | 355.40 | 299.75 |
| | | 406.67 | 299.75 |
| 3 Current Liabilities | | | |
| (a) Short Term Borrowings | 7 | 6.64 | - |
| (b) Trade Payables | 8 | | |
| '-total outstanding dues of micro and small enterprises | | - | - |
| '-total outstanding dues of creditors other than micro and small enterprises | | 331.83 | 375.28 |
| (c) Other Current Liabilities | 9 | 1062.28 | 1026.30 |
| (d) Short-Term Provisions | 10 | 576.55 | 900.81 |
| | | 1977.30 | 2302.40 |
| Total | | 15109.45 | 13505.97 |
| B ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Property, Plant and Equipment and Intangible assets | 11 | | |
| (i) Property, Plant & Equipment | | 129.87 | 77.09 |
| (ii) Intangible Assets | | 344.43 | 283.00 |
| (iii) Intangible Assets under development | | 41.61 | - |
| | | 515.91 | 360.10 |
| (b) Non Current Investments | 12 | 413.36 | 477.78 |
| (c) Long Term Loan & Advances | 13 | 21.03 | 31.14 |
| (d) Deferred Tax Assets (net) | 14 | 25.57 | 14.91 |
| (e) Other Non-Current Assets | 15 | 181.66 | 354.47 |
| | | 641.62 | 878.29 |
| 2 Current Assets | | | |
| (a) Trade Receivables | 16 | 1644.93 | 1177.39 |
| (b) Cash and Cash equivalents | 17 | 11959.88 | 10177.95 |
| (c) Short-Term Loans and Advances | 18 | 314.67 | 835.30 |
| (d) Other Current Assets | 19 | 32.44 | 76.94 |
| | | 13951.92 | 12267.58 |
| Total | | 15109.45 | 13505.97 |
| Corporate Information and Significant Accounting Policies | 1&2 | | |
| Notes & Annexures Forming Part of Financial Statements | 3-30 | | |

As per our report of even date attached

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Standalone Statement of Profit and Loss

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Note No. | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---|----------------|--|---|
| A CONTINUING OPERATIONS | | | |
| 1 Revenue from Operations | 20 | 11079.77 | 9071.41 |
| 2 Other Income | 21 | 880.38 | 711.20 |
| 3 Total Income (1+2) | | 11960.15 | 9782.61 |
| 4 Expenses | | | |
| (a) Purchase of Software Licenses | 22 | 3046.17 | 2620.62 |
| (b) Employees Benefit Expenses | 23 | 4444.77 | 3856.49 |
| (c) Cost of Technical Consultants | 24 | 595.75 | 391.38 |
| (d) Finance Costs | 25 | 1.79 | - |
| (e) Depreciation & Amortisation Expenses | 11 | 113.88 | 99.63 |
| (f) Other Expenses | 26 | 698.78 | 696.17 |
| 5 Total Expenses | | 8901.14 | 7664.29 |
| 6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5) | | 3059.01 | 2118.31 |
| 7 Exceptional items & Extraordinary items | 29.9 | 84.36 | - |
| 8 Profit / (Loss) before Tax (6 + 7) | | 3143.37 | 2118.31 |
| 9 Tax Expense: | | | |
| (a) Current Tax | | 801.09 | 534.01 |
| (b) Deferred Tax Asset/(Liability) | | 10.66 | (4.64) |
| (c) Adjustment for Taxation of Previous Year | | 24.37 | 6.18 |
| 10 Profit / (Loss) after Tax | | 2328.56 | 1573.48 |
| 11 Earnings per share(Face Value of ₹ 10 /-each) | 27 | | |
| (a) Basic | | 11.53 | 7.79 |
| (b) Diluted | | 11.53 | 7.79 |
| Corporate Information and Significant Accounting Policies | 1&2 | | |
| Notes & Annexures Forming Part of Financial Statements | 3-30 | | |

As per our report of even date attached

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Standalone Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures as at the end of Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|---|--|
| A Cash flow from operating activities | | |
| Profit / (Loss) before tax from | | |
| - Continuing operations | 3143.37 | 2118.31 |
| | - | - |
| Profit / (Loss) before tax from total operations | 3143.37 | 2118.31 |
| Adjustments for: | | |
| Depreciation and amortization on continuing operations | 113.88 | 99.63 |
| Share Based Payments Expenses | 116.84 | 74.25 |
| Gain on Sale of Mutual Funds | (4.37) | (8.88) |
| Finance costs | 1.79 | - |
| Interest income | (780.73) | (654.48) |
| Profit / (Loss) before working capital changes | 2590.77 | 1628.84 |
| Movement in working capital : | | |
| (Increase) / decrease in trade receivables | (467.54) | (140.87) |
| (Increase) / decrease in other receivables, loans and advances | 565.13 | (384.59) |
| (Decrease) / Increase in trade payables, other current liabilities, borrowings | (.84) | 270.37 |
| (Decrease) / Increase in provisions | (324.27) | 229.46 |
| Cash generated from operations | 2363.26 | 1603.21 |
| Taxes paid, net | (825.47) | (540.20) |
| Net cash flow (used in) / from operating activities (A) | 1537.80 | 1063.01 |
| B Cash flow from investing activities | | |
| Capital expenditure on fixed assets, including capital advances (Net) | (269.69) | (138.40) |
| Gain on Sale of Mutual Funds | 4.37 | 8.88 |
| (Increase)/Decrease in Investment (Net) | 64.42 | (49.04) |
| (Increase)/Decrease in Fixed Deposit | (1577.52) | (1361.21) |
| (Increase)/Decrease in Loans & Advances and long term provisions | 65.75 | 45.60 |
| (Increase)/Decrease in Margin Money | 83.77 | (2.89) |
| (Increase)/Decrease in Other Non-Current Assets | 172.81 | 132.20 |
| Interest received | 780.73 | 654.48 |
| Net cash flow (used in) / from investing activities (B) | (675.37) | (710.38) |
| C Cash flow from financing activities | | |
| Increase/(Decrease) in Long Term & Short Term borrowings | 51.27 | - |
| Finance costs | (1.79) | - |
| Dividend Paid | (201.94) | (201.94) |
| Deferred IPO Expenditure | (421.79) | - |
| Net cash flow (used in) / from financing activities (C) | (574.25) | (201.94) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | 288.19 | 150.69 |
| Add: Balance of Cash and cash equivalents as at the beginning of the year | 529.17 | 378.48 |
| Cash and cash equivalents as at the end of the year | 817.35 | 529.17 |

Standalone Cash Flow Statement

for the year ended 31st March, 2025

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures as at the end of Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---|---|--|
| Reconciliation to cash and bank balances as given in note 17 is as follows: | | |
| Cash and bank balances including non current bank balances, as per note 17 | 11959.88 | 10177.95 |
| Less: Balance held as margin money with Bank | 8.89 | 92.66 |
| Less: In Corporate Fixed Deposit accounts | 33.53 | 31.15 |
| Less: Term deposits placed with banks | 11100.11 | 9524.97 |
| Cash and cash equivalents at the end of the year | 817.35 | 529.17 |

Notes:

- Figures in bracket indicate cash outflow
- The above cash flow statement has been prepared under the indirect method setout in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report of even date attached.

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Notes forming part of the Financial Statements

1 Corporate Information

All e Technologies Limited is a provider of Business Solutions to various Companies. It streamlines and automates core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM developing 'Custom Built' solutions for client specific applications and provides IT Services for all stages of software development and maintenance.

Place of Business:-

- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034.
- (ii) A-1, Sector-58, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301.

2 Significant accounting policies

The Financial statements have been prepared using the significant accounting policies and measurement bases summarized below:

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared on Going Concern basis in accordance with the accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost convention on the accrual basis.

GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act 2013('Act ') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

The financial statements are presented in Indian Rupees (₹) which is also the functional currency of the Company."

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Revenue recognition

Revenue from Business Solutions & IT related Services:

Revenues from customer contracts are considered for recognition and measurement when the contract has been approved in writing by the parties to the contract, the parties to the contract are committed to perform their respective obligations under the contract, and the contract is legally enforceable.

Revenue is recognized upon transfer of control of promised products or services ("performance obligations") to customers in an amount that reflects the consideration the Company has received or expects to receive in exchange for these products or services ("transaction price"). When there is uncertainty as to collectability, revenue recognition is postponed until such uncertainty is resolved.

Revenue that has been received during the year but related services have not been rendered, the same has been classified as "unearned revenue" under current liabilities. The said revenue shall be recognized as and when the related services will be rendered.

Revenue with respect to fixed price contracts where performance obligation is transferred over time and where there is no uncertainty as to measurability or collection of consideration is recognized in accordance with the completion of milestones defined in customer contracts or based on proportionate performance method. In case of short term contracts, such revenue is recognised using completed contract method.

2.4 Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

2.5 Other Income

Other income is recognized on accrual basis.

2.6 (i) Property, Plant and Equipments

Property, Plant and Equipment are carried at cost less accumulated depreciation / amortisation and impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently

Notes forming part of the Financial Statements

recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses.

(ii) Depreciation

Depreciation on Property, Plant and Equipment has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013 (i. e 1. Plant and Machinery -15 Years, 2. Furniture and Fixtures - 10 Years, 3. Office Equipments- 5 Years, 4. Electrical Installation- 10 Years, 5. Computer or Data Processing Equipments- 3 Years, 6. Vehicles- 8 Years, 7 Intangible Assets- 5 Years).

The useful life of Property, Plant and Equipments are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is charged over the revised remaining useful life.

Property, Plant and Equipment are eliminated from the financial statements on disposal or when no further benefits are expected from their use and disposal.

2.7 (i) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment losses, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Intangible Assets.

Intangible assets that are acquired/developed by the Company i.e. Software/Business Solutions/ Modules are measured initially at cost. After initial recognition, intangible assets are carried at cost less any accumulated amortization and impairment loss, if any. Subsequent expenditure is capitalized only when it increases the future economic benefits from the specific asset to which it relates.

(ii) Amortization

Amortization method and useful life of assets are reviewed at each reporting date. If the useful life of an asset is estimated to be significantly different from the previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits

from the asset, the amortization method is changed to reflect the changed pattern.

2.8 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss.

2.9 Foreign Currency transactions and translations

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

2.10 Employee Benefits

1) Short Term Employee Benefits

All benefits payable to employees wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, the expected cost of bonus, ex-gratia, or any other short-

term employee benefits are recognized in the period in which the employee renders the related service.

2) Post Employment Benefits

(i) Defined contribution plans

The Company has opted for defined contribution plan provident fund scheme run by the Government. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

(ii) Defined benefit plans

The employees' have gratuity scheme in accordance with the Payment of Gratuity Act, 1972 and is a defined benefit plan. The present value of the obligation under such defined benefit plans is determined based on actuarial valuation carried as at Balance Sheet date using the Projected Unit Credit Method which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date having maturity periods approximating to the terms of related obligations. Actuarial gain and losses are recognized immediately in the profit & loss account.

3) Long Term Employee Benefits

The obligation for long term employee benefits such as long term compensated absences is recognized in the same manner as in the case of defined benefit plans as mentioned in note above."

iii) Share Based Payment - Employee Stock Option Scheme ('ESOP')

Expenses pertaining to ESOPs are recognised on time-proportion basis from grant date to vesting date on completion of specified service conditions set out in the company's ESOP policy.

The difference between Exercise Price and the Fair Value/Market Price of the equity shares on the grant date is recognised as an expense in the profit and loss account on time-proportion basis.

2.11 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

2.12 Leases

(i) Operating Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss over the lease term.

(ii) Finance Leases

The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as Fixed Assets with corresponding amount disclosed as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to Profit and Loss Statement.

2.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges of expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income

available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.

2.15 Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to accounts. Contingent assets are not recognised in the financial statements.

2.16 Operating Cycle:

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

2.17 Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

2.18 Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.19 Capital Work in Progress

These are assets which includes the resources cost, and any other costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the manner intended by management but not put to use as on reporting date.

Notes forming part of the Financial Statements

Note 3: Share Capital

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|---|--|----------------|---|----------------|
| | Number of shares | Amount | Number of shares | Amount |
| (a) Authorized | | | | |
| Equity shares of ₹ 10 /-each with voting rights | 21,000,000 | 2100.00 | 21,000,000 | 2100.00 |
| | 21,000,000 | 2100.00 | 21,000,000 | 2100.00 |
| (b) Issued | | | | |
| Equity shares of ₹ 10/- each with voting rights | 20,194,176 | 2019.42 | 20,194,176 | 2019.42 |
| | 20,194,176 | 2019.42 | 20,194,176 | 2019.42 |
| (c) Subscribed and Fully Paid Up | | | | |
| Equity shares of ₹ 10/-each with voting rights | 20,194,176 | 2019.42 | 20,194,176 | 2019.42 |
| | 20,194,176 | 2019.42 | 20,194,176 | 2019.42 |
| Total Subscribed and Fully Paid Up | 20,194,176 | 2019.42 | 20,194,176 | 2019.42 |

Note 3: (contd.)

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Equity Shares | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|--|--|--------------------|---|--------------------|
| | Number of shares | Amount in Lakhs(₹) | Number of shares | Amount in Lakhs(₹) |
| Balance at the beginning of the period | 20194176 | 2019.42 | 20,194,176 | 2019.42 |
| Change in equity share capital during the period | - | - | - | - |
| Balance at the end of reporting period | 20194176 | 2019.42 | 20,194,176 | 2019.42 |

(b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of ₹ 10 per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount.

(c) Details of shares held by each shareholder holding more than 5% shares:

| Class of Shares / Name of Shareholder | Figures as at the end of Current Reporting Period (31/03/2025) | | Figures as at the end of Previous Reporting Period (31/03/2024) | |
|---|--|-----------------------------------|---|-----------------------------------|
| | Number of shares held | % Holding in that class of shares | Number of shares held | % Holding in that class of shares |
| Equity Shares with voting rights | | | | |
| Ajay Mian | 9947872 | 49.26% | 9946272 | 49.25% |
| Sarita Sood | 1518400 | 7.52% | 1624000 | 8.04% |
| Total | 11466272 | 56.78% | 11570272 | 57.30% |

(d) Details of Shares held by promoters

| Promoters Name | Shares held by promoters at the end of 31st March, 2025 | | Shares held by promoters at the end of 31st March, 2024 | | % Change during year |
|----------------|---|-------------------|---|-------------------|----------------------|
| | No. of Shares | % of total shares | No. of Shares | % of total shares | |
| Ajay Mian | 9947872 | 49.26% | 9946272 | 49.25% | 0.01% |
| Suman Mian | 160000 | 0.79% | 160000 | 0.79% | 0.00% |
| Total | 10107872 | 50.05% | 10106272 | 50.05% | 0.01% |

Notes forming part of the Financial Statements

Note 4: Reserves and Surplus

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| Securities Premium Account (4864000 Equity Shares @ ₹ 80/- each) | 3891.20 | 3891.20 |
| Less: Deferred IPO Expenditure | (421.79) | - |
| | 3469.41 | 3891.20 |
| Capital Redemption Reserve | 15.75 | 15.75 |
| | 15.75 | 15.75 |
| Share Option Outstanding Account | | |
| Employees Stock Option Plan* | 350.26 | 233.43 |
| | 350.26 | 233.43 |
| Retained Earnings | | |
| Opening balance | 4744.02 | 3372.49 |
| Less : Final Dividend Paid ** | (201.94) | (201.94) |
| Add: Profit / (Loss) for the year | 2328.56 | 1573.48 |
| Sub Total | 6870.64 | 4744.02 |
| Total | 10706.07 | 8884.40 |

*Share option outstanding account:-

The reserve is used to recognise fair value of options issued to employees at the grant date under employee stock option scheme and is adjusted on exercise/forfeiture of options.

**The Company has paid final dividend of ₹1 (Rupees one only) per share i.e @10% of face value of equity share of ₹10 (Rupees Ten only) each fully paid up, for the financial year 2023-24, approved in AGM held on 27th September 2024.

Nature and Purpose of Other Reserves:-

i. Securities Premium

Securities Premium represents premium received on issue of shares. The reserve is utilised in accordance with the provisions of The Companies Act, 2013.

ii. Retained Earnings

Entire profits made by the Company during the year has been transferred to retained earnings from statement of profit and loss.

Note 5: Long Term Borrowings

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| Car Loan | 57.92 | - |
| Less: Current Maturities of Long Term Loan | (6.64) | - |
| Total | 51.27 | - |

Note on Re-payment Terms:

Car Loan taken from Bank of Baroda for ₹ 60,00,000/- (Sixty Lakh Only) At an equal monthly installment of ₹ 96,534 @9% repayable in 84 months.

Notes forming part of the Financial Statements

Note 6: Long-Term Provisions

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|-------------------------------------|--|---|
| (a) Provision for Employees benefit | | |
| (i) Leave encashment | 33.61 | 34.89 |
| (ii) Gratuity | 321.78 | 264.86 |
| Total | 355.40 | 299.75 |

Note 7: Short Term Borrowings

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period 31/03/2025 | Figures as at the end of Previous Reporting Period 31/03/2024 |
|--------------------------------------|--|---|
| Current Maturities of Long Term Loan | 6.64 | - |
| Total | 6.64 | - |

Note 8: Trade Payables

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period 31/03/2025 | Figures as at the end of Previous Reporting Period 31/03/2024 |
|--|--|---|
| Dues to micro enterprises and small enterprises | - | - |
| Dues to other than micro enterprises and small enterprises | 331.83 | 375.28 |
| Total | 331.83 | 375.28 |

Annexure of Trade Payables Ageing as at 31st March, 2025:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | Total in ₹ |
|----------------------------|--|-----------|-----------|-------------------|------------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 331.83 | - | - | - | 331.83 |
| (iii) Disputed dues- MSME | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - |

Annexure of Trade Payables Ageing as at 31st March, 2024:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | Total in ₹ |
|----------------------------|--|-----------|-----------|-------------------|------------|
| | Less than 1 Years | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) MSME | - | - | - | - | - |
| (ii) Others | 298.00 | - | - | - | 298.00 |
| (iii) Disputed dues- MSME | - | - | - | - | - |
| (iv) Disputed dues- Others | - | - | - | - | - |

Notes forming part of the Financial Statements

Note 9: Other Current Liabilities

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|-------------------------|--|---|
| Statutory Dues Payable | 152.64 | 160.37 |
| Advances from Customers | 37.27 | 42.62 |
| Un-earned Revenue | 570.56 | 564.84 |
| Salary Payable | 301.63 | 258.31 |
| Unpaid Dividend* | .19 | .17 |
| Total | 1062.28 | 1026.30 |

* Above balance does not include any amount due and outstanding required to be credited to Investor Education and Protection Fund.

Note 10: Short-Term Provisions

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| (a) Provision for Employees benefit | | |
| (i) Leave encashment | 3.05 | 3.14 |
| (ii) Gratuity | 28.92 | 24.31 |
| (iii) LTA | 56.92 | 46.11 |
| (iv) Other Employees Benefits | 162.03 | 172.44 |
| (b) Provision Others | | |
| (i) Income tax (Net of Advance Tax, TDS Receivable, Withholding Tax, TCS Recievable) | 166.19 | 534.01 |
| (ii) Expenses | 159.44 | 120.80 |
| Total | 576.55 | 900.81 |

Note-11 Property, Plant & Equipments

Amount in Lakhs (₹)

| Tangible assets | Gross block | | | Balance as at 31 March 2025 |
|--|-----------------------------|---------------|-----------|-----------------------------|
| | Balance as at 1 April, 2024 | Additions | Disposals | |
| (a) Furniture and Fixtures | 51.69 | - | - | 51.69 |
| (b) Vehicles | 100.96 | 68.35 | - | 169.30 |
| (c) Office equipment | 38.06 | - | - | 38.06 |
| (d) Electrical Installations and Equipment | 72.28 | - | - | 72.28 |
| (e) Data processing equipment | 755.06 | 41.71 | - | 796.77 |
| (f) Leasehold Improvements | 64.27 | - | - | 64.27 |
| Total | 1082.31 | 110.06 | - | 1192.37 |
| Previous year | 1055.19 | 27.12 | - | 1082.31 |

Notes forming part of the Financial Statements

Note-11 Property, Plant & Equipments (contd.)

Amount in Lakhs (₹)

| Intangible Assets | Gross block | | | |
|----------------------|-----------------------------|---------------|-----------|-----------------------------|
| | Balance as at 1 April, 2024 | Additions | Disposals | Balance as at 31 March 2025 |
| * Intangible Assets | 328.72 | 118.02 | - | 446.74 |
| Total | 328.72 | 118.02 | - | 446.74 |
| Previous Year | 217.44 | 111.28 | - | 328.72 |

* During the financial year 2024-25, the Company has developed few Business Solution Softwares viz. Edtech, Travel 365, P2P365, AutoTax365.

Amount in Lakhs (₹)

| Tangible assets | Accumulated depreciation and impairment | | | | Net block | |
|--|---|--|----------------------------------|-----------------------------|-----------------------------|------------------------------|
| | Balance as at 1 April, 2024 | Depreciation / amortisation expense for the Year | Eliminated on disposal of assets | Balance as at 31 March 2025 | Balance as at 31 March 2025 | Balance as at 31 March, 2024 |
| (a) Furniture and Fixtures | 48.04 | .32 | - | 48.35 | 3.34 | 3.65 |
| (b) Vehicles | 92.41 | 11.80 | - | 104.21 | 65.09 | 8.54 |
| (c) Office equipment | 34.59 | 1.76 | - | 36.35 | 1.72 | 3.48 |
| (d) Electrical Installations and Equipment | 68.11 | .28 | - | 68.38 | 3.89 | 4.17 |
| (e) Data processing equipment | 697.81 | 43.13 | - | 740.93 | 55.83 | 57.25 |
| (f) Leasehold Improvements | 64.27 | - | - | 64.27 | - | - |
| Total | 1005.22 | 57.28 | - | 1062.50 | 129.87 | 77.09 |
| Previous year | 948.67 | 56.55 | - | 1005.22 | 77.09 | |

Amount in Lakhs (₹)

| Intangible Assets | Accumulated Ammortisation | | | | Net block | |
|----------------------|-----------------------------|--|----------------------------------|-----------------------------|-----------------------------|------------------------------|
| | Balance as at 1 April, 2024 | Depreciation / amortisation expense for the Year | Eliminated on disposal of assets | Balance as at 31 March 2025 | Balance as at 31 March 2025 | Balance as at 31 March, 2024 |
| Intangible Assets | 45.72 | 56.60 | - | 102.32 | 344.43 | 283.00 |
| Total | 45.72 | 56.60 | - | 102.32 | 344.43 | 283.00 |
| Previous Year | 2.64 | 43.08 | - | 45.72 | 283.00 | |

Note 11.1: Intangible assets under development aging schedule as at March 31, 2025.

Amount in Lakhs (₹)

| Intangible assets under development | Amount in CWIP for a period of | | | | Total |
|-------------------------------------|--------------------------------|-----------|-----------|-------------------|--------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| Projects in progress | 41.61 | - | - | - | 41.61 |
| Projects temporarily suspended | - | - | - | - | - |
| Total | 41.61 | - | - | - | 41.61 |

Note 11.2: Intangible assets under development completion schedule as at March 31, 2024.

Amount in Lakhs (₹)

| Intangible assets under development | To be completed in | | | |
|-------------------------------------|--------------------|-----------|-----------|-------------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | - | - | - | - |
| Projects temporarily suspended | - | - | - | - |
| Total | - | - | - | - |

Notes forming part of the Financial Statements

Note 12: Non - Current Investments

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| A) Investment in Equity Instruments (Unquoted) | | |
| (a) Investment in Equity Instruments of Subsidiary Companies: | | |
| (i) Alle Consulting Private Limited (9999 fully paid up equity shares of ₹ 10 each directly and 1 share of ₹ 10 through nominee shareholder) | 1.00 | 1.00 |
| (ii) Alle Technologies (Switzerland) GmbH (24 shares of CHF 1000/- each fully paid up) | 10.82 | 10.82 |
| (iii) Alletec Pty Ltd. (erstwhile NUAGE Technologies Pty Ltd) (90 share of AUD 2000/- each fully paid up) | 93.04 | 93.04 |
| (iv) Alletec USA Inc. (2500 Shares of USD 10/- each fully paid up) | 17.76 | 17.76 |
| (v) Alletec PTE. LTD (10,000 Shares of SGD 1/- each fully paid up) | 6.45 | 6.45 |
| (vi) Alletec ARC Limited (5000 Shares of KES 100/- each fully paid up) | 2.91 | 2.91 |
| (vii) Alletec CANADA INC. (10000 Shares of CAD 1 /- each fully paid up) | 6.35 | 6.35 |
| b) Investment in Equity Instruments of Other Companies: | | |
| (i) SaleAssist Innov8 Pvt. Ltd. (122 Compulsorily Convertible Preference Shares of Face Value of ₹ 10/- each to be issued at a premium of ₹ 9000/-) | 10.99 | 10.99 |
| B) Investment in Mutual Funds (Quoted) : | 243.58 | 203.20 |
| (NAV of Mutual Fund as at 31.03.2025 of ₹ 2,89,33,431 /-, Refer Note 12(B)(i) below) | | |
| C) Investment in Bonds & Debentures: | | |
| (i) AP State Beverage Corporation Limited (Rate 9.62%, Quantity- 20,000 @ ₹ 102.30 each) | 20.46 | 125.25 |
| Total | 413.36 | 477.78 |

Note 12(B)(i) : Investments in Mutual Funds (Contd.)

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---|--|---|
| Investment in Mutual Funds: | | |
| (i) Aditya Birla Sunlife Balanced (Total Units: 865.09, Cost: ₹ 72.08 each, NAV: ₹ 100.23 each) | .62 | .62 |
| (ii) HDFC Mid Cap (Total Units: 20511.81, Cost: ₹ 145.09 each, NAV: ₹ 173.51 each) | 29.76 | 18.96 |
| (iii) HDFC Large Cap (Total Units: 4042.46, Cost: ₹ 333.44 each, NAV: ₹ 310.00 each) | 13.48 | - |
| (iv) HDFC Gilt Fund (Total Units: 38768.21, Cost: ₹ 47.66 each, NAV: ₹ 50.01 each) | - | 18.48 |

Notes forming part of the Financial Statements

Note 12: Non - Current Investments (Contd.)

| Particulars | Amount in Lakhs (₹) | |
|---|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| (v) ICICI Prudential Balanced (Total Units: 129633.82, Cost: ₹ 55.75 each, NAV: ₹ 69.36 each) | 72.28 | 48.27 |
| (vi) ICICI Prudential ESG (Total Units: 5823.72, Cost: ₹ 13.14 each, NAV: ₹ 20.59 each) | .77 | .76 |
| (vii) Kotak Gilt Fund (Total Units: 20929.23, Cost: ₹ 83.89 each, NAV: ₹ 88.18 each) | - | 17.56 |
| (viii) Kotak Small Cap (Total Units: 17837.90, Cost: ₹ 230.88 each, NAV: ₹ 236.28 each) | 41.18 | 17.94 |
| (ix) SBI Magnum Gilt Fund (Total Units: 25391.69, Cost: ₹ 56.94 each, NAV: ₹ 59.97 each) | - | 14.46 |
| (x) SBI Focused Equity (Total Units: 8655.98, Cost: ₹ 279.81 each, NAV: ₹ 325.97 each) | 24.22 | 15.44 |
| (xi) SBI Blue Chip (Total Units: 11767.98, Cost: ₹ 89.76 each, NAV: ₹ 86.53 each) | 10.56 | - |
| (xii) Kotak Balanced (Total Units: 353889.50, Cost: ₹ 14.33 each, NAV: ₹ 19.41 each) | 50.70 | 50.70 |
| Total | 243.58 | 203.20 |

Note 13: Long Term Loans & Advances

| Particulars | Amount in Lakhs (₹) | |
|--|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| Loan and Advances to Related Parties:- | | |
| Unsecured, Considered Good | | |
| (i) Alletec CANADA INC. | - | 7.18 |
| (ii) Alletec ARC Limited | - | 3.61 |
| (iii) Alletec Retail Solutions Private Limited | 15.51 | 14.90 |
| (iv) Alletec PTE. LTD | - | 5.44 |
| (v) ALLETEC ME - FZCO | 5.53 | - |
| Total | 21.03 | 31.14 |

Note 14: Deferred Tax Asset

| Particulars | Amount in Lakhs (₹) | |
|--|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| Deferred Tax Asset on :- | | |
| Difference between Book and Tax balance of Property, Plant & Equipment | 27.28 | 3.66 |
| Provision for Employee Benefits | (1.71) | 11.25 |
| Total | 25.57 | 14.91 |

Note 15: Other Non-Current Assets

| Particulars | Amount in Lakhs (₹) | |
|---|--|---|
| | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
| (i) Security Deposits | 27.63 | 17.03 |
| (ii) Deferred IPO Expenditure | - | 337.43 |
| (iii) Deferred Business Expansion Expenditure | 154.02 | - |
| Total | 181.66 | 354.47 |

Notes forming part of the Financial Statements

Note 16: Trade Receivables

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| Trade receivables outstanding for a period exceeding six months | | |
| Unsecured, considered good | 134.74 | 45.08 |
| Unsecured, considered doubtful | - | 24.37 |
| Trade receivables outstanding for a period less than six months | | |
| Unsecured, considered good | 1510.18 | 1107.94 |
| Total | 1644.93 | 1177.39 |

Annexure of Trade Receivables Ageing as at 31st March, 2025:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-----------------|-----------|-----------|-------------------|----------------|
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables- Considered Good | 1510.18 | 131.39 | 3.35 | - | - | 1644.93 |
| (ii) Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |

Annexure of Trade Receivables Ageing as at 31st March, 2024:-

Amount in Lakhs (₹)

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|--|--|-----------------|-----------|-----------|-------------------|----------------|
| | Less than 6 Months | 6 Months-1 Year | 1-2 Years | 2-3 Years | More than 3 Years | |
| (i) Undisputed Trade Receivables- Considered Good | 1107.94 | 43.32 | 1.76 | - | - | 1153.02 |
| (ii) Undisputed Trade Receivables- Considered Doubtful | - | - | - | - | 24.37 | 24.37 |
| (iii) Disputed Trade Receivables- Considered Good | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables- Considered Doubtful | - | - | - | - | - | - |

Note 17: Cash and Cash equivalents

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|------------------------|--|---|
| a) Cash in hand | .42 | .42 |
| b) Balances with Bank: | | |
| - In Current accounts | 212.28 | 206.80 |
| - In EEFC accounts | 604.65 | 321.94 |

Notes forming part of the Financial Statements

Note 17: Cash and Cash equivalents (Contd.)

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| c) Fixed Deposit with Bank: | | |
| - In Fixed Deposit accounts* | 11100.11 | 9524.97 |
| - In Corporate Fixed Deposit accounts | 33.53 | 31.15 |
| - Balance held as Margin Money with Bank | 8.89 | 92.66 |
| Total | 11959.88 | 10177.95 |

* As at the reporting date, out of the total IPO proceeds, an amount of ₹ 3,796.86 /- (in Lacs) has been temporarily invested in Fixed Deposits Receipts(FDR's) with banks. The said amount shall be utilised in future towards the objects of the issue as specified in the RHP.

Note 18: Short-Term Loans and Advances (Unsecured considered Good)

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|--|--|---|
| (a) Loans and Advance to Employees:- | | |
| (i) Salary advance | 10.98 | 22.80 |
| (ii) Advance Given for Expenses | .42 | 13.28 |
| (b) Prepaid Expenses | 288.28 | 182.94 |
| (c) Balances with Government Authorities | | |
| (i) TDS: | | |
| (a) Current Year | - | 336.33 |
| (b) Previous years | - | 15.31 |
| (ii) Withholding Tax | - | 7.49 |
| (iii) Advance Income Tax | - | 242.00 |
| (d) Advance to Vendors | 14.99 | 15.16 |
| Total | 314.67 | 835.30 |

Note 19: Other Current Assets

Amount in Lakhs (₹)

| Particulars | Figures as at the end of Current Reporting Period (31/03/2025) | Figures as at the end of Previous Reporting Period (31/03/2024) |
|---------------------------------------|--|---|
| (i) Interest Accrued on Bank Deposits | 32.44 | 76.94 |
| Total | 32.44 | 76.94 |

Note 20: Revenue from Operations

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---------------------------|--|---|
| Sale of Software Licenses | 3979.36 | 3312.41 |
| | 3979.36 | 3312.41 |
| Sale of Software Services | 7100.41 | 5759.00 |
| | 7100.41 | 5759.00 |
| Total | 11079.77 | 9071.41 |

Notes forming part of the Financial Statements

Note 21: Other Income

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|---|--|---|
| <u>Interest Income From:</u> | | |
| - Bank Deposits | 777.67 | 654.48 |
| - NCD & Bond | 3.06 | 10.89 |
| Realized or Unrealized Gain on Foreign Exchange | 94.93 | 36.95 |
| Gain on Sale of Mutual Funds | 4.37 | 8.88 |
| Miscellaneous Income | .35 | - |
| Total | 880.38 | 711.20 |

Note 22: Purchase of Software Licenses

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|-------------------|--|---|
| Software Licenses | 3046.17 | 2620.62 |
| Total | 3046.17 | 2620.62 |

Note 23: Employee Benefit Expenses

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Salaries and Employee Benefits | 4116.92 | 3617.64 |
| Employee Stock Option Plan Expenses | 116.84 | 74.25 |
| Contributions to Provident and other funds | 93.62 | 67.21 |
| LTA Expenses | 27.28 | 24.91 |
| Gratuity | 70.32 | 51.42 |
| Leave Encashment | .31 | .06 |
| Staff Welfare Expenses | 19.48 | 21.01 |
| Total | 4444.77 | 3856.49 |

Note 24: Cost of Technical Consultants

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|----------------------|--|---|
| Professional Charges | 595.75 | 391.38 |
| Total | 595.75 | 391.38 |

Notes forming part of the Financial Statements

Note 25: Finance Cost

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|----------------------|--|---|
| Interest expense on: | | |
| -Car loan | 1.79 | - |
| Total | 1.79 | - |

Note 26: Other Expenses

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Technical and Professional Services | 318.97 | 228.20 |
| Electricity and Water Expenses | 18.26 | 22.30 |
| DG Running Expenses | 2.98 | 3.11 |
| Legal and Professional Charges | 33.49 | 31.60 |
| Advertisement and Business Promotion | 2.27 | .42 |
| Rent Expenses | 54.01 | 47.96 |
| Repairs and maintenance | 24.81 | 35.46 |
| Insurance Expenses | 59.16 | 43.75 |
| Internet and Communication Expenses | 29.57 | 24.87 |
| Bank Charges | 10.13 | 8.69 |
| Security Expenses | 6.09 | 5.71 |
| Hotel, Boarding and Lodging | 8.65 | 13.86 |
| Travelling and Conveyance | 29.48 | 43.89 |
| Printing and Stationery | 2.45 | 2.59 |
| Membership and Subscription | 4.45 | 10.61 |
| MCA and Other Filing Fees | 2.21 | 2.47 |
| AMC Charges | 7.95 | 5.60 |
| Recruitment Expenses | 11.97 | 10.61 |
| Payments to Auditors (Refer Note 26 (i) below) | 10.00 | 8.00 |
| CSR Expenses | 31.03 | 22.50 |
| Festival Celebration Expenses | .35 | 6.51 |
| Medical Expenses | .01 | .10 |
| IPO Expenses W/o | - | 84.36 |
| Discount Given | 2.87 | 4.06 |
| Bad Debts | 25.39 | 24.04 |
| Miscellaneous Expenses | 2.25 | 4.88 |
| Total | 698.78 | 696.17 |

Note 26 (i): Other expenses (Contd.)

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|-------------------------------------|--|---|
| Payments to the auditors comprises: | | |
| As auditors - Statutory Audit | 8.00 | 7.00 |
| For Tax Audit | 2.00 | 1.00 |
| Total | 10.00 | 8.00 |

Notes forming part of the Financial Statements

Note 27: Earnings Per Equity Share

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| <u>Basic</u> | | |
| Net profit for the year attributable to the equity shareholders | 2328.56 | 1573.48 |
| Weighted average number of equity shares | 201.94 | 201.94 |
| Par value per share | 10 | 10 |
| Basic Earnings per share | 11.53 | 7.79 |
| <u>Diluted</u> | | |
| Net profit for the year attributable to the equity shareholders | 2328.56 | 1573.48 |
| Weighted average number of potential equity shares | 201.94 | 201.94 |
| Diluted Earning per share | 11.53 | 7.79 |

Note 28: Related Party Disclosure

| Description of relationship | Names of related parties |
|---|--|
| Subsidiary Companies | All e Consulting Private Limited Alletec Retail Solutions Private Limited Alle Technologies GmbH, Switzerland Alletec PTY Ltd, Australia Alletec USA Inc. Alletec PTE Ltd. Alletec ARC Ltd. Alletec Canada Inc. |
| Key Management Personnel (KMP), Directors | Ajay Mian (Managing Director) Suman Mian (Director) Rajiv Tyagi (Director) Ritu Sood (Director) Vinod Sood (Independent Director) Sunil Goyal (Independent Director) Sandeep Jain (CFO) Kanak Gupta (CS) |
| Relatives of KMP | Chuni Devi |
| Enterprise in which KMP / Relatives of KMP having significant influence | Alletec ME- FZCO* Aexent Technologies Private Limited Alletec Emerge Private Limited Healnt Technologies Private Limited Aexent Ventures Private Limited |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (Contd.)

Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:

| Particulars | Amount in Lakhs (₹) | | | | | |
|--|---------------------|-----------|--------------------------|------------------|---|----------|
| | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
| A) Transactions during the year: | | | | | | |
| (i) Loans and Advances given to | | | | | | |
| Alletec Retail Solutions Pvt. Ltd. | .60 | - | - | - | - | .60 |
| | (.40) | - | - | - | - | (.40) |
| Alletec ME-FZCO (Setup Expenses) | - | - | - | - | 5.53 | 5.53 |
| (ii) Loans and Advances received back | | | | | | |
| Alletec PTE Ltd. (Setup Expenses) | (5.44) | - | - | - | - | (5.44) |
| | (5.44) | - | - | - | - | (5.44) |
| Alletec Canada Inc. (Setup Expenses) | (7.18) | - | - | - | - | (7.18) |
| | (7.18) | - | - | - | - | (7.18) |
| Alletec ARC Ltd. (Setup Expenses) | (3.61) | - | - | - | - | (3.61) |
| | (3.61) | - | - | - | - | (3.61) |
| (iii) Cost of Technical Consultants | | | | | | |
| All e Consulting Private Limited | 2.25 | - | - | - | - | 2.25 |
| | - | - | - | - | - | - |
| (iv) Sale of Software Services | | | | | | |
| Alletec Pty Ltd. | - | - | - | - | - | - |
| | (25.67) | - | - | - | - | (25.67) |
| Alletec USA Inc. | 1608.44 | - | - | - | - | 1608.44 |
| | (846.38) | - | - | - | - | (846.38) |
| Alletec Canada Inc. | 106.11 | - | - | - | - | 106.11 |
| | - | - | - | - | - | - |
| (v) Renting & Maintenance | | | | | | |
| Chuni Devi | - | - | - | 5.40 | - | 5.40 |
| | - | - | - | (5.40) | - | (5.40) |
| (vi) (a) Director Remuneration ** | | | | | | |
| Ajay Mian (Managing Director) | - | - | 83.96 | - | - | 83.96 |
| | - | - | (77.32) | - | - | (77.32) |
| Rajiv Tyagi (Director) | - | - | 86.04 | - | - | 86.04 |
| | - | - | (75.96) | - | - | (75.96) |
| Ritu Sood (Director) | - | - | 54.05 | - | - | 54.05 |
| | - | - | (45.00) | - | - | (45.00) |
| (b) Incentives | | | | | | |
| Ritu Sood (Director) | - | - | 18.71 | - | - | 18.71 |
| | - | - | (18.71) | - | - | (18.71) |
| (vii) KMP Remuneration** | | | | | | |
| Sandeep Jain (CFO) | - | - | 48.62 | - | - | 48.62 |
| | - | - | (35.09) | - | - | (35.09) |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (Contd.)

Amount in Lakhs (₹)

| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
|---|------------|-----------|--------------------------|------------------|---|---------|
| Kanak Gupta (CS) | - | - | 4.31 | - | - | 4.31 |
| | | | - | | | - |
| Akash Chaudhry (CS) | | | 2.09 | | | 2.09 |
| | | | (6.41) | - | - | (6.41) |
| (viii) ESOP Exercise | | | | | | |
| Sandeep Jain (CFO) | - | - | 34.48 | - | - | 34.48 |
| (ix) Dividend Paid | | | | | | |
| Ajay Mian (Managing Director) | - | - | 99.46 | - | - | 99.46 |
| | - | - | (99.36) | - | - | (99.36) |
| Suman Mian (Director) | - | - | 1.60 | - | - | 1.60 |
| | - | - | (1.60) | - | - | (1.60) |
| Rajiv Tyagi (Director) | - | - | 5.68 | - | - | 5.68 |
| | - | - | (5.68) | - | - | (5.68) |
| Ritu Sood (Director) | - | - | .74 | - | - | .74 |
| | - | - | (.74) | - | - | (.74) |
| Sandeep Jain (CFO) | - | - | .01 | - | - | .01 |
| | - | - | (.13) | - | - | (.13) |
| B) Balances outstanding at the end of the year: | | | | | | |
| (i) Loans and advances | | | | | | |
| Subsidiary Companies | | | | | | |
| Alletec Retail Solutions Private Limited | 15.51 | - | - | - | - | 15.51 |
| | (14.90) | - | - | - | - | (14.90) |
| Alletec PTE. LTD (Setup Expenses) | - | - | - | - | - | - |
| | (5.44) | - | - | - | - | (5.44) |
| Alletec CANADA INC. (Setup Expenses) | - | - | - | - | - | - |
| | (7.18) | - | - | - | - | (7.18) |
| Alletec ARC Limited (Setup Expenses) | - | - | - | - | - | - |
| | (3.61) | - | - | - | - | (3.61) |
| ALLETEC ME - FZCO (Setup Expenses) | - | - | - | - | 5.53 | - |
| | - | - | - | - | - | - |
| (ii) Directors Remuneration and incentives Payable | | | | | | |
| Ajay Mian (Director) | - | - | 6.80 | - | - | 6.80 |
| | | | (6.82) | | | (6.82) |
| Rajiv Tyagi (Director) | - | - | 7.10 | - | - | 7.10 |
| | | | (6.13) | | | (6.13) |
| Ritu Sood (Director) | - | - | 4.17 | - | - | 4.17 |
| | | | (3.02) | - | - | (3.02) |
| (iii) KMP Remuneration Payable | | | | | | |
| Sandeep Jain (CFO) | - | - | 3.67 | - | - | 3.67 |
| | | | (3.13) | - | - | (3.13) |

Notes forming part of the Financial Statements

Note 28: Related Party Disclosure (Contd.)

Amount in Lakhs (₹)

| Particulars | Subsidiary | Associate | Key Management personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
|---|------------|-----------|--------------------------|------------------|---|----------|
| Kanak Gupta (CS) | - | - | .50 | - | - | .50 |
| | | | - | | | - |
| Akash Chaudhry (CS) | | | - | | | - |
| | | | (.81) | - | - | (.81) |
| (iv) Trade Receivable | | | | | | |
| Alletec Pty Ltd | - | - | - | - | - | - |
| | (2.76) | - | - | - | - | (2.76) |
| Alletec USA Inc. | 403.47 | - | - | - | - | 403.47 |
| | (112.86) | - | - | - | - | (112.86) |
| Alletec Canada Inc. | 34.53 | - | - | - | - | 34.53 |
| | - | - | - | - | - | - |
| (v) Trade Payable | | | | | | |
| All e Consulting Private Limited | 2.43 | - | - | - | - | 2.43 |
| | - | - | - | - | - | - |
| Chuni Devi | - | - | - | .42 | - | .42 |
| | - | - | - | (.42) | - | (.42) |
| (vi) Trade Investment at Cost (Unquoted) | | | | | | |
| All e Consulting Private Limited | 1.00 | - | - | - | - | 1.00 |
| | (1.00) | - | - | - | - | (1.00) |
| Alle Technologies (Switzerland) GmbH | 10.82 | - | - | - | - | 10.82 |
| | (10.82) | - | - | - | - | (10.82) |
| Alletec Pty Ltd | 93.04 | - | - | - | - | 93.04 |
| | (93.04) | - | - | - | - | (93.04) |
| Alletec USA Inc. | 17.76 | - | - | - | - | 17.76 |
| | (17.76) | - | - | - | - | (17.76) |
| Alletec ARC Limited | 2.91 | - | - | - | - | 2.91 |
| | (2.91) | - | - | - | - | (2.91) |
| Alletec PTE. LTD | 6.45 | - | - | - | - | 6.45 |
| | (6.45) | - | - | - | - | (6.45) |
| Alletec CANADA INC. | 6.35 | - | - | - | - | 6.35 |
| | 6.35 | - | - | - | - | 6.35 |

Note: Figures in bracket relate to the previous year

* The company has set up as a wholly owned subsidiary company in Free Trade Zone in Dubai, UAE in the name and style as "ALLETEC ME- FZCO". The Board of the Directors of the company has accorded to make Investment by way of Subscribing 5000 Ordinary Shares at a Price AED 10/- per share, amounting to AED 50000.

** As the liabilities for Gratuity and Leave Enchancement are provided on actuarial basis for the company as a whole, the amount pertaining to Directors and Key Management Personel are not included in above.

The transaction with related parties are made on terms equivalent to those that prevailing aarm's length transaction.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts

29.1. Expenditure in foreign Currency

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--|--|---|
| Traveling, Boarding & Lodging | 6.73 | 14.99 |
| Import of Software Services & Licenses | 1260.27 | 970.59 |
| Total | 1267.00 | 985.59 |

29.2. Earnings in Foreign Exchange

Amount in Lakhs (₹)

| Particulars | Figures for the Current Reporting Period From 01/04/2024 to 31/03/2025 | Figures for the Previous Reporting Period From 01/04/2023 to 31/03/2024 |
|--------------------------------|--|---|
| Export of Services & Softwares | 6060.10 | 3033.82 |
| Total | 6060.10 | 3033.82 |

29.3. Employee Benefits

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Amount in Lakhs (₹)

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|---|--------------------------------|---|--------------------------------|
| | Employer's contribution to provident fund | Employer's contribution to ESI | Employer's contribution to provident fund | Employer's contribution to ESI |
| Contribution to defined contribution plans | 72.23 | - | 67.11 | .08 |

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Amount in Lakhs (₹)

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Components of employer expense | | | | |
| Current service cost | 41.59 | .13 | 39.82 | .36 |
| Past service cost | - | - | - | - |
| Interest cost | 20.93 | 2.77 | 18.44 | 2.95 |
| Expected return on plan assets | - | - | - | - |
| Curtailment cost / (credit) | - | - | - | - |
| Settlement cost / (credit) | - | - | - | - |
| Actuarial losses/(gains) | 8.47 | (2.55) | (6.37) | (3.28) |
| Total expense recognized in the Statement of Profit and Loss | 70.99 | .35 | 51.90 | .04 |

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (Contd.)

(ii-b) Table showing changes in present value of obligations during the period:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Present value of obligation as at beginning of the period | 292.91 | 38.83 | 247.03 | 39.57 |
| Acquisition adjustment | - | - | - | - |
| Interest cost | 20.93 | 2.77 | 18.44 | 2.95 |
| Past service cost | - | - | - | - |
| Current service cost | 41.59 | .13 | 39.82 | .36 |
| Curtailment cost / (credit) | - | - | - | - |
| Settlement cost / (credit) | - | - | - | - |
| Benefit paid | (8.79) | (1.68) | (6.01) | (.78) |
| Actuarial gain/(loss) on obligations | 8.47 | (2.55) | (6.37) | (3.28) |
| Obligation as on closing of the year | 355.11 | 37.51 | 292.91 | 38.83 |

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Fair value of plan assets | - | - | - | - |
| Present value of obligations | 355.11 | 37.51 | 292.91 | 38.83 |
| Amounts recognized in balance sheet | 355.11 | 37.51 | 292.91 | 38.83 |

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Attrition rates are the company's best estimate of employee turnover in future determined considering factors such as nature of business & industry, retention policy, demand & supply in employment market, standing of the company, business plan, HR Policy etc as provided in the relevant accounting standard. Attrition rates as given below have been received as input from the company.

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|---------------------|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| For ages | | | | |
| Up to 30 Years | 21% | 21% | 21% | 21% |
| From 31 to 44 years | 7% | 7% | 7% | 7% |
| Above 44 years | 1% | 1% | 1% | 1% |

Mortality & Morbidity rates - 100% of IALM (2012-14) rates have been assumed which also includes the allowance for disability benefits.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (Contd.)

Financial Assumptions:

| Particulars | As at 31st March, 2025 | | As at 31st March, 2024 | |
|--|------------------------|--|------------------------|--|
| | Gratuity | Other defined benefit plans (Leave Encashment) | Gratuity | Other defined benefit plans (Leave Encashment) |
| Discount Rate | 6.70% | 6.70% | 7.15% | 7.15% |
| Rate of increase in compensation level | 6.00% | 6.00% | 6.75% | 6.75% |
| Rate of return on plan assets | - | - | - | - |

(iii) Disclosures of Employee Stock Option Scheme (ESOS):-

a) General Description of the Scheme:

The Company has instituted an Employee Stock Option Scheme (ESOS) for the benefit of its eligible employees, including Directors. The Scheme is administered by the Nomination and Remuneration Committee of the Board of Directors, in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity).

Regulations, 2021 and applicable provisions of the Companies Act, 2013.

| | | |
|------------------------------------|---|------------------------------------|
| - Name of the Scheme | : | ESOP Plan 2021 |
| - Date of Shareholders' Approval | : | 31/07/2021 |
| - Total number of options approved | : | 10,00,000 |
| - Vesting period | : | 4 years |
| - Exercise price | : | ₹5 and ₹10 per option (As on Date) |
| - Exercise period | : | As per clause 8- ESOP Plan 2021 |
| - Settlement method | : | Equity settled |

b) Method of Accounting

The Company has adopted the intrinsic value method as permitted by the Guidance Note on Accounting for Employee Share-Based Payments issued by ICAI.

The difference between the market price and the exercise price, if any, is recognized as employee compensation expense over the vesting period.

c) Movement in Options during the Year:

| Particulars | Number of Options |
|--|-------------------|
| Outstanding at the beginning of the year | 662412 |
| Granted during the year | - |
| Forfeited/lapsed during the year | - |
| Exercised during the year | 349553 |
| Expired during the year | - |
| Outstanding at the end of the year | 312859 |
| Exercisable at the end of the year | 312859 |

d) Employee Compensation Cost:

| Particulars | Amount in Lakhs(₹) |
|---|--------------------|
| Employee compensation cost recognized during the year (based on intrinsic value method) | 116.84 |
| Impact on Net Profit (if ECC is not recognised) | 2445.40 |
| Impact on Earnings Per Share (EPS): | |
| - Basic EPS (as reported) | 11.53 |
| - Basic EPS (if ECC is not recognized) | 12.11 |
| - Diluted EPS (as reported) | 11.53 |
| - Diluted EPS (if ECC is not recognized) | 12.11 |

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (Contd.)

e) Other Disclosures:

- No options have been repriced during the year.
- Options were granted to employees equal to or exceeding 1% of the issued capital at the time of grant is given below:
 - (i) Rajiv Tyagi (Director) 100,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
 - (ii) Ritu Sood (Director) 75,000 Options, Exercise Price of ₹ 5/- with vesting period and contractual life of 4 Years.
- the Company has adequate authorised share capital to cover allotment of shares upon Exercise of options.

29.4. Corporate Social Responsibility (CSR) Expenditure

| | Amount in Lakhs (₹) | |
|--|---------------------|--------------|
| The details for CSR activities are as follows:- | FY 2024-25 | FY 2023-24 |
| i). Gross amount required to be spent by the company during the year | 31.03 | 22.50 |
| ii). Amount spent during the year on the followings: | | |
| a). Construction/acquisition of any asset | - | - |
| b). On purpose other than (a) above | | |
| -For Promoting education including distribution of education booklet, and uplift the underprivileged through education, employment | 18.05 | 12.00 |
| -For empowering women | - | 0.50 |
| -For Promoting healthcare | 12.98 | 10.00 |
| c) Shortfall, if any (a-b) | - | - |
| d) Amount spent during the year to related party | - | - |
| Total | 31.03 | 22.50 |

29.5. Segment Reporting

The Company Operates in one segment i. e Digital Transformation Solutions & Services for diverse Industries as per Accounting Standard (AS) 17- Segment Reporting , therefore there are no separate reportable segments.

Note 29.6: Additional Regulatory Information Required by Schedule III

- (i) During the financial year the Company has taken a Car loan of ₹ 60,00,000/- from Bank of Broda on dt. 28/10/2024. The company has registered the charge with Registrar of Company (ROC) on dt.14/05/2025.
- (ii) The Ministry of Corporate Affairs ('MCA') has, by way of notifications dated September 20, 2017, notified the proviso to Section 2(87) of the Companies Act, 2013 ('Companies Act') and the Companies (Restrictions on Number of Layers) Rules, 2017 ('Layers Restrictions Rules'). The Company is in compliance with the said notification.
- (iii) The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act 2013.
- (iv) The Company has not borrowed any amount from any banks or financial institutions on the basis of security of current assets.
- (v) The Company has not revalued it's property plant and equipment during the financial year.
- (vi) Specified Ratio has been Calculated as per "Annexure-1" Attached.
- (vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (Contd.)

- (viii) The company has granted Loans and Advances in nature of loan to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are (a) repayable on demand or (b) without specifying any terms or period of repayment

| Type of Borrower | Amount of Loan or advance Outstanding (Amount in Lakhs) | % to the total Loans or advance |
|------------------|--|---------------------------------|
| Promoter | - | - |
| Directors | - | - |
| KMPs | - | - |
| Related Parties | 21.03 | 100% |
| Total | 21.03 | 100% |

- (ix) The Company has no transactions with struck off companies.
- (x) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (xi) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.
- (xii) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (xiii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
 - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xiv) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or
 - provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.
- (xv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

29.7. Net IPO proceeds utilization

The IPO Proceeds till 31/03/2025 has been utilized as under:-

| Objects of the issue | Amount received (₹ In Lakhs) | Utilized up to 31st March, 2025 (₹ In Lakhs) | Unutilized as on 31st March, 2025 (₹ In Lakhs) |
|---|---------------------------------|--|--|
| Expansion of Business | 2,500.00 | 154.02 | 2,345.98 |
| Acquisition of Businesses in similar or Complementary areas | 1,000.00 | - | 1,000.00 |
| General Corporate Purposes | 435.38 | - | 435.38 |
| Offer related expenses in relation to the | 442.22 | 426.72 | 15.50 |
| Fresh issue | - | - | - |
| Total | 4,377.60 | 580.74 | 3,796.86 |

For the unutilised amount of ₹ 3,796.86 /- (in Lacs) the company has created FD with Scheduled banks till the deployment of funds.

Notes forming part of the Financial Statements

Note 29: Notes To The Accounts (Contd.)

29.8. Repurposing the proceeds of the objects of IPO

As per RHP of the company The company envisages to deploy the funds within a period of 12 to 24 months i. e till 21st December 2024.

During the Annual General Meeting of the member held on 27th September 2024, the company has passed special resolution for repurposing the unutilized proceeds amounting to ₹ 3950.88 Lacs received for the objects of the Initial Public offer (IPO).

The resolution was adopted and approved to utilize the un-utilize IPO proceed amount within upto 36 months towards the acquisition of Businesses in similar areas.

29.9. Exceptional items & Extraordinary items

Reversal of IPO Expenses debited in earlier year/s of financial statement.

29.10. Micro, Small & Medium Enterprises

The information as required to be disclosed in relation to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

| Particulars | As at March 31,2025 (Amount in Lakhs) | As at March 31,2024 (Amount in Lakhs) |
|---|---|---|
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year. | - | - |
| Principal | - | - |
| Interest | - | - |
| The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act) along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year. | - | - |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act. | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act. | - | - |

29.11. Other Notes

- The above standalone financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on 21st May 2025.
- There are no investor complaints received/pending as on 31st March, 2025.
- Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

NOTE - 30 Disclosure Of Derivative Transaction and Unhedged Foreign Currency Exposures

(a) Derivatives outstanding as at the reporting date

| Particular | Current Year | Previous Year |
|------------|--------------|---------------|
| NIL | | |

Notes forming part of the Financial Statements

NOTE - 30 Disclosure Of Derivative Transaction and Unhedged Foreign Currency Exposures (Contd.)

(b) Particulars of unhedged foreign currency exposure as at the reporting date

I. Assets

| Particular | Current Year | | | Previous Year | | |
|------------------------------------|---------------|-----------------------------------|-----------------------------------|---------------|-----------------------------------|-----------------------------------|
| | Exchange Rate | Amount in FC (Amount in Lakhs) | Amount in LC (Amount in Lakhs) | Exchange Rate | Amount in FC (Amount in Lakhs) | Amount in LC (Amount in Lakhs) |
| Total Receivables (A) | | | | | | |
| AED | 23.27 | .96 | 22.25 | - | - | - |
| AUD | - | - | - | 53.30 | .05 | 2.76 |
| CAD | 59.43 | 2.52 | 149.57 | 60.35 | .86 | 52.20 |
| EUR | 92.25 | .31 | 28.82 | 88.75 | .09 | 8.14 |
| GBP | 110.18 | .03 | 3.15 | 103.79 | .01 | 1.22 |
| MYR | 19.61 | .57 | 11.18 | 19.27 | .71 | 13.71 |
| SGD | 63.55 | .05 | 3.15 | 60.95 | .03 | 1.83 |
| USD | 85.46 | 10.56 | 902.82 | 82.00 | 6.41 | 525.36 |
| Hedges by derivative contracts (B) | | | - | | | - |
| Unhedged receivables (C=A-B) | | | 1120.95 | | | 605.22 |

II. Liabilities

| Particular | Current Year | | | Previous Year | | |
|------------------------------------|---------------|-----------------------------------|-----------------------------------|---------------|-----------------------------------|-----------------------------------|
| | Exchange Rate | Amount in FC (Amount in Lakhs) | Amount in LC (Amount in Lakhs) | Exchange Rate | Amount in FC (Amount in Lakhs) | Amount in LC (Amount in Lakhs) |
| Total Payables (A) | | | | | | |
| USD | 85.46 | 1.70 | 144.97 | 82.00 | 1.92 | 157.46 |
| Hedges by derivative contracts (B) | | | - | | | - |
| Unhedged Payables (C=A-B) | | | 144.97 | | | 157.46 |

As per our report of even date attached

For Suresh & Associates

Chartered Accountants
Firm's Registration No: 003316N

(Narendra K Arora)

Partner
Membership No: 088256

Place : New Delhi
Date : 21st May, 2025

For and on behalf of the Board of Directors

Ajay Mian

Managing Director
DIN : 00170270

Sandeep Jain

Chief Financial Officer

Suman Mian

Director
DIN : 00170357

Kanak Gupta

Company Secretary

Notes forming part of the Balance Sheet

Annexure-1

| Ratios | Formulas | Ratio (2024-25) | | Ratio (2023-24) | | Variances | Reason for variance |
|---|--|----------------------|--------|----------------------|-------|-----------|---|
| | | Amount in ₹ Lakhs | Ratio | Amount in ₹ Lakhs | Ratio | | |
| 1) Current Ratio:- | Current Assets Current Liabilities | 13951.92 1977.30 | 7.06 | 12267.58 2302.40 | 5.33 | 32.43 | |
| 2) Debt - Equity Ratio:- | Total Debt Shareholder's Equity | 51.27 12725.48 | 0.40% | - 10903.82 | NA | NA | |
| 3) Debt Service Coverage Ratio:- | Earning Available for Debt Service Debt Service | 3259.03 8.43 | 386.61 | 2217.95 - | NA | NA | |
| 4) Return on Equity:- | (Net profit after taxes- Pref. Dividend) Average Shareholder's Equity | 2328.56 11814.65 | 0.20 | 1573.48 10180.92 | 0.15 | 27.52 | Due to Increase in Profits in Current Financial Year. |
| 5) Inventory Turnover Ratio:- | Cost of Goods sold or Sales Average Inventory | - - | NA | - - | NA | NA | |
| 6) Trade Receivable Ratio:- | Net Credit Sales* Average Account Receivables | 11079.77 1411.16 | 7.85 | 9071.41 1106.95 | 8.19 | (4.19) | |
| 7) Trade Payable Ratio:- | Net Credit Purchases* Average Trade Payables | 3046.17 353.55 | 8.62 | 2620.62 336.64 | 7.78 | 10.68 | |
| 8) Net Capital Turnover Ratio:- | Net Sales Average Working Capital | 11079.77 10969.90 | 1.01 | 9071.41 9194.97 | 0.99 | 2.38 | |
| 9) Net Profit Ratio:- | Net Profit Net Sales | 2328.56 11079.77 | 0.21 | 1573.48 9071.41 | 0.17 | 21.16 | Due to Increase in Profits in Current Financial Year. |
| 10) Return on Capital Employed:- | Earning Before Interest and Taxes Capital Employed | 3145.15 13132.15 | 0.24 | 2118.31 11203.57 | 0.19 | 26.67 | Due to Increase in Profits in Current Financial Year. |
| 11) Return on Investment:- | $\frac{\{MV(T1)-MV(T0)-SUM[C(t)]\}}{\{MV(T0)+SUM[W(t)*C(t)]\}}$ | - - | NA | - - | NA | NA | |