

**Be Ready
For all Weather!**



ULTRA

— *Quality Pays Forever* —

**YOUR PARTNER
in wiping out
all your worries
WHILE DRIVING**

ULTRA

We are a leading manufacturer with a wide experience of 30 years in the field of automotive Connectors, Blade fuses, and allied products.

Ultra has been catering its high-quality products to leading manufacturers of automobile wiring harnesses, switches, and lights, such as Lumax group, Tyco Electronics Ltd., Yazaki India Ltd, Minda Group, Fiem Industries Ltd and also exporting to Thailand, Paraguay, Argentina, and Brazil who are approved for Tata Motors, Renault Nissan, Maruti Suzuki, TVS Motors, Kinetic Engg, Mahindra & Mahindra, etc.



Assembly Line



Press Shop

With our vision of providing safety products with superior quality, We entered into the production of wiper blades by acquiring a running plant of Yuan Lueh Co. Ltd, Taiwan. Our Wiper Blades set-up is equipped with High-speed Power Presses, Riveting Machines, Wire Strip machines, Blister Packing Machines, Rubber Testing Machines & an in-house powder coating plant.

The plant has a total capacity of manufacturing 10 million pieces of Wiper Blades per annum including a spare capacity of 3 to 4 million pieces of wiper blade per annum. We have also launched our Wiper blades in the market with the brand name ULTRA. On the other hand, we are also doing institutional manufacturing of wipers for some of the leading brands in the markets.



Wiper Testing Rig



Riveting Machine



SS Flexor Cutting Machine



ULTRA

COMMERCIAL WIPER RANGE



FITMENT TYPE

BOLT

BAYONET

BOLT WITH ROD

U-TYPE

Specifications :

- Bolt type , Rod type & Bayonet wiper in order to fit all type of commercial vehicles.
- Powder coated galvanized zinc steel frame reduces corrosion
- 8 mm Thick rubber, capable of withstanding the additional stress of commercial wiper blade

SIZE (Inch)	SIZE (mm)	RUBBER WIDTH	ADAPTOR
20"	500 MM	8 MM	Bolt Type
21"	530 MM	8 MM	Bolt Type
22"	550 MM	8 MM	Bolt Type
24"	600 MM	8 MM	Bolt Type
26"	650 MM	8 MM	Bolt Type
20"	500 MM	8 MM	Bolt With Rod Type
22"	550 MM	8 MM	Bolt With Rod Type
24"	600 MM	8 MM	Bolt With Rod Type
26"	650 MM	8 MM	Bolt With Rod Type

SIZE (Inch)	SIZE (mm)	RUBBER WIDTH	ADAPTOR
14"	350 MM	6 MM	Bayonet Type
15"	380 MM	6 MM	Bayonet Type
16"	400 MM	6 MM	Bayonet Type
17"	430 MM	6 MM	Bayonet Type
18"	450 MM	6 MM	Bayonet Type
19"	480 MM	6 MM	Bayonet Type
20"	500 MM	6 MM / 8 MM	Bayonet Type
21"	530 MM	6 MM / 8 MM	Bayonet Type
22"	550 MM	6 MM / 8 MM	Bayonet Type
24"	600 MM	6 MM / 8 MM	Bayonet Type
26"	650 MM	6 MM / 8 MM	Bayonet Type



PREMIUM WIPER BLADES



HIGH WIPING PERFORMANCE



TESTED FOR 500,000 CYCLES



EASY & QUICK FITTING

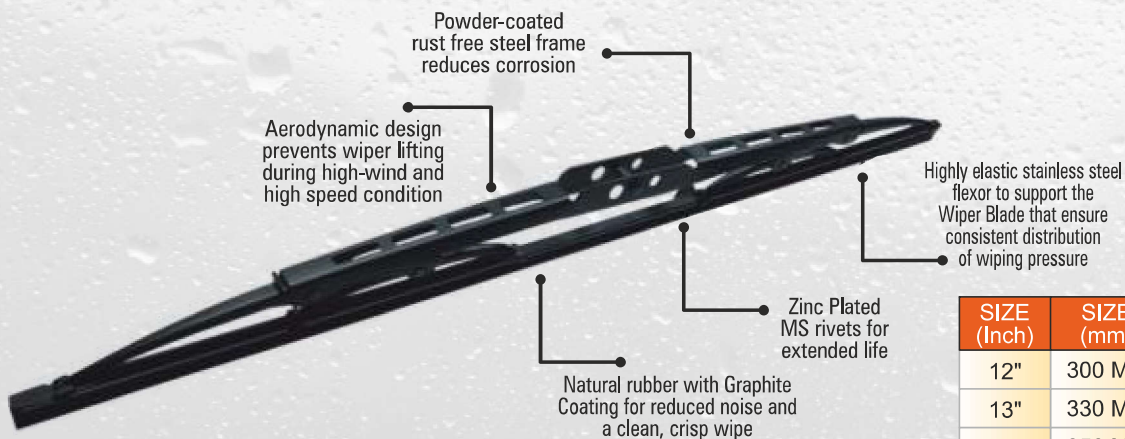


ALL WEATHER WIPER BLADE

KEY FEATURES

ULTRA

CONVENTIONAL WIPER BLADE UNIVERSAL FIT



Specifications :

- Aerodynamic design prevents wiper lifting during high-wind and high speed conditions
- Natural Rubber with Graphite + Teflon Coating for reduced noise, and a clean crisp wipe

SIZE (Inch)	SIZE (mm)	RUBBER WIDTH	ADAPTOR
12"	300 MM	6 MM	Universal Type
13"	330 MM	6 MM	Universal Type
14"	350 MM	6 MM	Universal Type
15"	380 MM	6 MM	Universal Type
16"	400 MM	6 MM	Universal Type
17"	430 MM	6 MM	Universal Type
18"	450 MM	6 MM	Universal Type
19"	480 MM	6 MM	Universal Type
20"	500 MM	6 MM	Universal Type
21"	530 MM	6 MM	Universal Type
22"	550 MM	6 MM	Universal Type
24"	600 MM	6 MM	Universal Type
26"	650 MM	6 MM	Universal Type



PREMIUM WIPER
BLADES



HIGH WIPING
PERFORMANCE



TESTED FOR
500,000 CYCLES



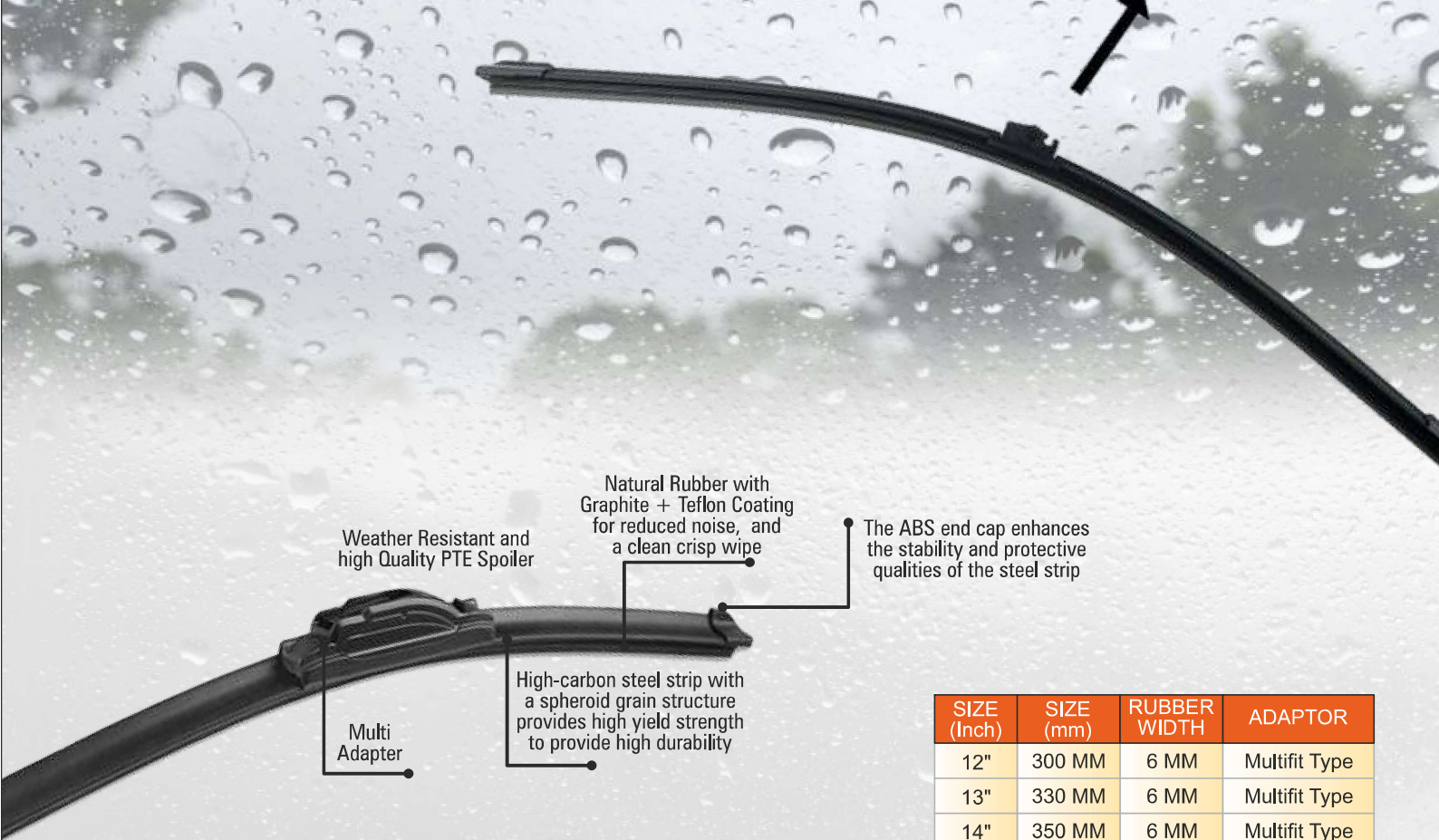
EASY & QUICK
FITTING



ALL WEATHER
WIPER BLADE

KEY
FEATURES

MULTIADAPTOR SOFTWIPER BLADE



Weather Resistant and high Quality PTE Spoiler

Natural Rubber with Graphite + Teflon Coating for reduced noise, and a clean crisp wipe

The ABS end cap enhances the stability and protective qualities of the steel strip

Multi Adapter

High-carbon steel strip with a spheroid grain structure provides high yield strength to provide high durability

Specifications :

- Aerodynamic design prevents wiper lifting during high-wind and high speed conditions
- Natural Rubber with Graphite + Teflon Coating for reduced noise, and a clean crisp wipe
- High-carbon steel strip with a spheroid grain structure provides high yield strength to provide high durability
- Weather Resistant and high Quality PTE Protection Cover

SIZE (Inch)	SIZE (mm)	RUBBER WIDTH	ADAPTOR
12"	300 MM	6 MM	Multifit Type
13"	330 MM	6 MM	Multifit Type
14"	350 MM	6 MM	Multifit Type
15"	380 MM	6 MM	Multifit Type
16"	400 MM	6 MM	Multifit Type
17"	430 MM	6 MM	Multifit Type
18"	450 MM	6 MM	Multifit Type
19"	480 MM	6 MM	Multifit Type
20"	500 MM	6 MM	Multifit Type
21"	530 MM	6 MM	Multifit Type
22"	550 MM	6 MM	Multifit Type
24"	600 MM	6 MM	Multifit Type
26"	650 MM	6 MM	Multifit Type



PREMIUM WIPER BLADES



HIGH WIPING PERFORMANCE



TESTED FOR 500,000 CYCLES



EASY & QUICK FITTING



ALL WEATHER WIPER BLADE



SPECIAL MULTI ADAPTER (Flat style blades only)

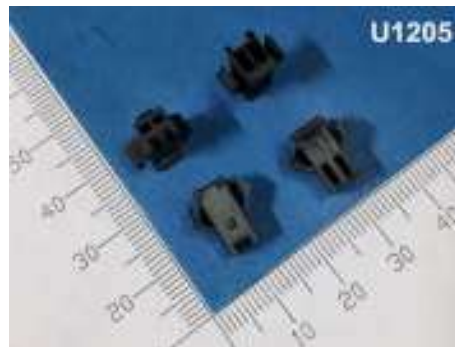
KEY FEATURES



CONNECTORS FOR ELECTRIC VEHICLE (EV)



C-085, 30 P F



C-025, 2 P F, LED



C-025, 4 P M, LED



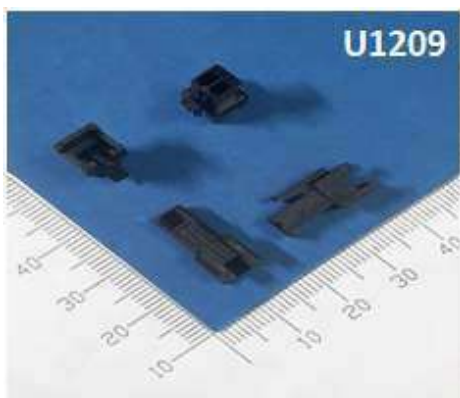
Bulb Holder, 6-Pole, LED



C-025, 3 P F, LED



C-025, 4 P F, LED



C-025, 2 P M, LED



FUSE BOX



Fuse Box (AC)



Fuse Cover, 1-Pole



Fuse Cover, 1-Pole



Fuse Case 2 Pole



Fuse Box (14 Packs)



Fuse Box (6 Packs)



Fuse Cover 1+1



CABLE TIE AND CLIPS



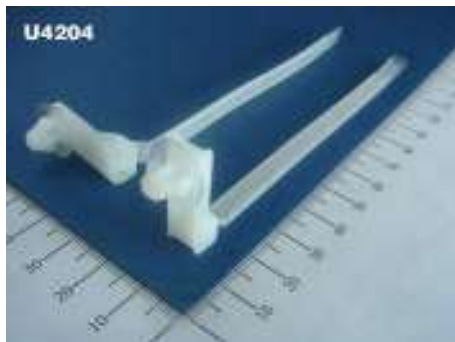
CABLE TIE CLIP



CABLE TIE CLIP (Exit Lock)



CABLE TIE CLIP (ROUND)



CABLE TIE CLIP-MFJC-2-W



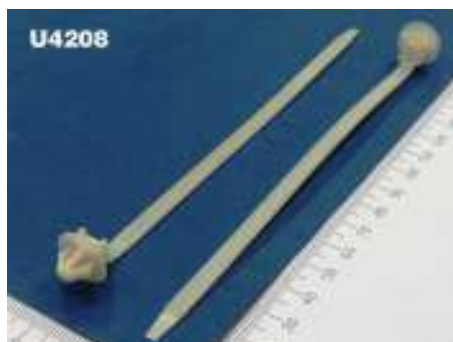
CableTieClip,MFJC-3-W



Cable Tie CLIP, H/L, YV4



Cable Tie, RFL-YP8



CableTieClip,(Honda)



CLIP(JND)

ULTRA

BLADE FUSES

Ultra Wiring Connectivity System Ltd. renowned name in manufacturing of automotive connectors, terminals and precision plastic components from the past 3 decades, have also set up the state-of-the art Blade Fuse manufacturing plant in India in the year 2014.

The plant is equipped with high speed & highly accurate hydro-pneumatic presses and fully automatic PLC Assembly machines. For the plastic housing, Company is already a pioneer in manufacturing plastic connectors and components for OEMs.

The company is equipped with in-house testing labs for all types of tests required for fuses as per (JASO standards), along with a strong R&D team lead by a highly experienced team of engineers.



MINI BLADE FUSE



Product Lineup

Ampere Rating(A)	Part Number	Housing Colors	Resistance Value	Voltage Drop*1
5	UF0305-0122	Tan	16.7 mΩ	112 mV
7.5	UF0375-0130	Brown	11.1 mΩ	112 mV
10	UF0310-0104	Red	7.82 mΩ	106 mV
15	UF0315-0110	Blue	4.93 mΩ	99 mV
20	UF0320-0114	Yellow	3.48 mΩ	95 mV
25	UF0325-0121	Natural	2.58 mΩ	92 mV
30	UF0330-0107	Green	2.12 mΩ	86 mV
35	UF0335-0131	Dark Green	1.64 mΩ	79.85 mV
40	UF0340-0106	Orange	1.36 mΩ	74.54 mV

※1 Voltage drop: apply 100% of the rated current.

STANDARD BLADE FUSE



Product Lineup

Ampere Rating(A)	Part Number	Housing Colors	Resistance Value	Voltage Drop*1
5	UF0105-1422	Tan	17.5 mΩ	121 mV
7.5	UF0175-1430	Brown	11.0 mΩ	112 mV
10	UF0110-1404	Red	8.12 mΩ	116 mV
15	UF0115-1410	Blue	5.08 mΩ	105 mV
20	UF0120-1414	Yellow	3.58 mΩ	99 mV
25	UF0125-1421	Natural	2.76 mΩ	96 mV
30	UF0130-1407	Green	2.20 mΩ	92 mV
35	UF0135-1431	Dark Green	1.76 mΩ	91 mV
40	UF0140-1406	Orange	1.48 mΩ	95 mV

※1 Voltage drop: apply 100% of the rated current.

General Specification

Rated Voltage	DC32V
Breaking Capacity	1000A
Recommended Operating Temp.	-40°C~120°C*2
Standard	ISO8820-3
Country of Origin	India
Plating	Sn Plating
Standard Packaging	1,000

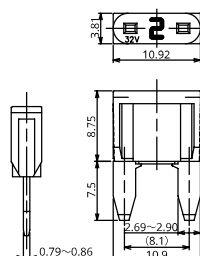
*2 Please contact us for the details of operating temperature.

Time-Current Characteristic

% of Ampere Rating(A)	Operating Time	
	Min	Max
110%	100hrs.	—
135%	0.75sec.	600sec.
160%	0.25sec.	50sec.
200%	0.15sec.	5sec.
350%	0.04sec.	0.5sec.
600%	0.02sec.	0.1sec.

*The fuse characteristic may change depending on the conditions of use.

Dimensions



General Specification

Rated Voltage	DC32V
Breaking Capacity	1000A
Recommended Operating Temp.	-40°C~120°C*2
Standard	ISO8820-3
Country of Origin	India
Plating	Sn Plating
Standard Packaging	1,000

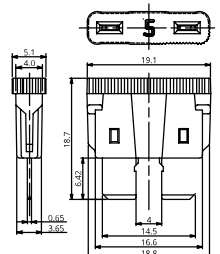
*2 Please contact us for the details of operating temperature.

Time-Current Characteristic

% of Ampere Rating(A)	Operating Time	
	Min	Max
110%	100hrs.	—
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200%	0.15sec.	5sec.
350%	0.04sec.	0.5sec.
600%	0.02sec.	0.1sec.

*The fuse characteristic may change depending on the conditions of use.

Dimensions



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CORPORATE INFORMATION

Name of the Company	Ultra Wiring Connectivity System Limited
CIN	L31300HR2005PLC082730
Financial Year	2024-25
Registered Office	Plot 287 A&B Sector 59, HSIIDC Industrial Estate, Faridabad, Haryana- 121004
Manufacturing Unit I/II	Plot No- 300, Sector 68, IMT, Faridabad, Haryana,121004
Phone No.	+91-9311360110
E-mail ID	info@ultrawiring.com
Website	www.ultrawiring.com

BOARD OF DIRECTORS

S. No.	Name of Directors	DIN	Designation
1.	Mr. Sanjay Mathur	00285032	Managing Director
2.	Mrs. Archana Mathur	00285041	Director
3.	Mr. Aditya Mathur	02109156	Independent Director
4.	Mr. Pitamber Prasad (w.e.f. 25.08.2025)	07001817	Independent Director
5.	Mr. Pawan Chabra (w.e.f. 25.08.2025)	11242385	Non-Executive Director

AUDIT COMMITTEE

S. No.	Name of Directors	Designation in Committee	Nature of Directorship
1.	Mr. Aditya Mathur	Chairman	Independent Director
2.	Mr. Pitamber Prasad (w.e.f. 25.08.2025)	Member	Independent Director
3.	Mr. Pawan Chabra (w.e.f. 25.08.2025)	Member	Non-Executive Director

NOMINATION & REMUNERATION COMMITTEE

S. No.	Name of Directors	Designation in Committee	Nature of Directorship
1.	Mr. Aditya Mathur	Chairman	Independent Director
2.	Mr. Pitamber Prasad (w.e.f. 25.08.2025)	Member	Independent Director
3.	Mr. Pawan Chabra (w.e.f. 25.08.2025)	Member	Non-Executive Director

STAKEHOLDER RELATIONSHIP COMMITTEE

S. No.	Name of Directors	Designation in Committee	Nature of Directorship
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1.	Mr. Pitamber Prasad (w.e.f. 25.08.2025)	Chairman	Independent Director
2.	Mr. Aditya Mathur	Member	Independent Director
3.	Mr. Pawan Chabra (w.e.f. 25.08.2025)	Member	Non-Executive Director

Chief Financial Officer

: **Mr. Prabhat Bhatia**
Email: info@ultrawiring.com

Company Secretary & Compliance Officer

: **Mrs. Abha Jain**
Email: cs@ultrawiring.com

Internal Auditor

: **Mrs. Santosh Chhabra**
House No- 3F-72, NH-3, NIT, Faridabad- Haryana- 121001
Email: santoshchhabra80@rediffmail.com

Statutory Auditors

: **M/S Kishore & Kishore**
Chartered Accountants
(Firm Registration No. 000291N)
Head office: C-7, Sector E (New) Aliganj, Lucknow -226024 (UP)
Branch office: Flat No. 9, 1st Floor, Ansari Market, Darya Ganj, New Delhi - 110002
Email: raggarwal1927@gmail.com

Secretarial Auditors

: **M/S. Abhishek J & Co.**
Company Secretaries
K-803 RG Residency, Sector-120, Noida-201301
Email: csabhishek2@gmail.com

Registrar and Share Transfer Agent

: **Bigshare Services Private Limited**
Registered Office: E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (E), Mumbai-400072.
Corporate Office: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400093.
Tel: +91 22 62638200, Fax: +91 22 626382
Email: info@bigshareonline.com
Website: www.bigshareonline.com

Banker

: **HDFC Bank Limited**
5 R/2, Badshah Khan Chowk,
NIT, Faridabad, Haryana - 121001
Tel: +91-9409767967

CHAIRMAN'S LETTER TO SHAREHOLDERS



Dear Shareholders,

It is with great pride and optimism that I present to you our Annual Report for the financial year ending March 31, 2025. Over the past year, Ultra Wiring Connectivity System Limited has continued to strengthen its position in the automotive components sector, with a focus on innovation, quality, and customer trust. Our core product lines—soft wiper blades, automotive connectors, and Blade Fuses—remain at the heart of our business, serving as critical components in vehicles around the globe.

In a year marked by global supply chain disruptions and evolving consumer demand, we demonstrated resilience and agility. Our strong supplier partnerships, focus on manufacturing efficiency, and strategic inventory planning enabled us to maintain delivery commitments and protect margins.

Financially, we achieved 33.5% growth in revenue and improved operating margins. These results are a testament to the strength of our team, the value of our products, and our commitment to long-term sustainable growth.

We continued to invest in R&D to enhance the performance and durability of our soft wiper blades and improve the precision and expand the range of our automotive connectors. These innovations respond directly to the needs of modern vehicle manufacturers, especially in the growing segments of electric and connected vehicles.

Our quality assurance processes have also evolved, supported by digital tools and automated inspection systems to ensure each product meets the highest standards of safety and reliability.

As part of our Environmental and Social responsibility, we use recyclable packaging material for certain product lines. Our company has also achieved ZED Certification recently. We are also working closely with OEMs and aftermarket partners to align with broader automotive sustainability goals.

Looking ahead, we see continued demand for high-quality, cost-effective automotive components, especially as electrification and safety features become more prevalent. Our strategic focus will remain on product innovation, expanding our OEM and aftermarket relationships, and entering new geographic markets.

I would like to extend my heartfelt thanks to our employees for their unwavering commitment, to our customers and suppliers for their continued trust, and to you, our shareholders, for your confidence and support.

Together, we are building a stronger, smarter, and more sustainable organisation. We are excited about the road ahead and confident in our ability to deliver continued value.

With Best Regards,

Sd/-
Sanjay Mathur
Chairman & Managing Director
Ultra Wiring Connectivity System Limited

NOTICE

Notice is hereby given that the 20th Annual General Meeting (“AGM”) of the members of Ultra Wiring Connectivity System Limited (the “Company”) (Formerly known as Ultra Wiring Connectivity System Private Limited) will be held on Thursday, 25th September, 2025 at 11.30 A.M. at the Registered Office of the Company at Plot No.287, 287 A, 287 B, Sector-59 HSIIDC Industrial Estate, Ballabgarh, Faridabad, Haryana- 121004 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025 along with the Reports of the Auditors’ thereon.
2. To appoint a director in place of Mr. Sanjay Mathur (DIN: 00285032), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of M/s Abhishek J & Co, Company Secretaries, Noida as Secretarial Auditor of the Company.

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and subject to such conditions as may be prescribed and based on the recommendation of Audit Committee and the Board of Directors, the consent of the members be and is hereby accorded for the appointment of M/s. Abhishek J & Co, Company Secretaries (M. No. F11233), COP No. 16592), as the Secretarial Auditor of the Company for the financial year 2025-26 to 2029-30, for the period of (five) 5 consecutive years to conduct the Secretarial Audit in accordance with the applicable laws and regulations.

RESOLVED FURTHER THAT the remuneration and terms of appointment shall be mutually decided by the Board of Directors in consultation with the said Auditor.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

4. To regularise Mr. Pawan Chabra (DIN: 11242385) as a Non-Executive Director of the Company:

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Pawan Chabra (DIN: 11242385), who was appointed as an Additional Director in the category of Non-Executive Director by the Board of Directors in their meeting held on 25.08.2025 and who holds office up to the date of this Annual General Meeting in terms of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the

Companies Act, 2013 from a member proposing Mr. Pawan Chabra as a candidate for the office of Director, be and is hereby appointed as a Non-Executive Director of the Company who shall be liable to retire by rotation for a term of 5 years from August 25, 2025 to August 24, 2030 (both days inclusive) subject to the approval of shareholders of the Company;

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and is hereby authorised to do all acts, deeds, things and to take necessary steps in relation to the above and file necessary e-forms and other documents as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

5. To regularise the appointment of Mr. Pitamber Prasad (DIN: 07001817) Additional Director as a Director (Independent) of the Company.

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the passing an online proficiency self-assessment test, conducted by IICA as per Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 within a period of six months from the date of inclusion of his name in the data bank of IICA, Mr. Pitamber Prasad (DIN: 07001817) has been appointed as an additional director in the category of Non-Executive Independent Director by the Board in their meeting held on 25.08.2025 and accordingly the consent of the shareholders be and is hereby accorded for appointment of Mr. Pitamber Prasad as Non-Executive Independent Director of the Company for a term of 5 (Five) consecutive years with effect from 25.08.2025 to 24.08.2030 who has included his name in the data bank of the “Indian Institute of Corporate Affairs” (IICA) on dated for the period of one year and submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and a declaration under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and eligible for appointment as an Independent Director of the Company and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing his candidature for the office of Director and his term shall not be liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and is hereby authorised to do all acts, deeds, things and to take necessary steps in relation to the above and file necessary e-forms and other documents as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

NOTE: Mr. Pitamber Prasad has been appointed as an Independent Director w.e.f. 25.08.2025 and Committee Member of Stakeholder Relationship Committee, Audit Committee and Nomination and Remuneration Committee.

6. To consider and approve the alteration of the Object Clause of the Memorandum of Association of the Company.

To consider and, if thought fit, to pass the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 13, and other applicable provisions, if any, of the Companies Act, 2013, and subject to the approval of the members of the Company, the consent of the Board of Directors be and is hereby accorded to alter the Object Clause of the

Memorandum of Association of the Company by adding the following new clauses under Clause III(A) – ‘The objects to be pursued by the company on its incorporation’ after the existing clauses:

- (3) To carry on the business of Manufacturing Windshield Wiper Blades for automobiles.
- (4) To carry on the business of Manufacturing Blade Fuses for automotive applications and home appliances.
- (5) To carry on the business of Manufacturing pin connectors and semi-conductor applications.

RESOLVED FURTHER THAT Director or the Company Secretary of the Company be and is hereby authorized to sign and file necessary forms and documents with the Registrar of Companies (ROC), and to do all such acts, deeds, and things as may be necessary to give effect to this resolution.”

By Order of the Board of Directors
Ultra Wiring Connectivity System Limited

Sd/-
Sanjay Mathur
Chairman & Managing Director
Place: Faridabad
Date: August 25, 2025

Registered Office:
Plot No.287, 287 A, 287B, Sector-59 HSIIDC Industrial Estate,
Ballabgarh, Faridabad- 121004

THE INSTRUCTIONS FOR MEMBERS FOR PHYSICAL MEETING ARE AS UNDER:-

Dear (Name of Shareholder),

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting AGM by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link www.ultrawiring.com or www.evoting.nsdl.com

The e-voting period commences on Monday, September 22, 2025 at 09:00 A.M. and ends on Wednesday, September 24, 2025 at 05:00 P.M. During this period shareholders of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the **cut-off date of Thursday, September 18, 2025**. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., **Thursday, September 18, 2025**, may obtain the login ID and password by sending a request at evoting@nsdl.com

The facility for voting through remote e-voting shall be made available at the AGM/EGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabhishek2@gmail.com with a copy marked to evoting@nsdl.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

Please note the following:

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the

presence of at least two witnesses not in the employment of the Company and shall make, not later than 2 days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of www.evoting.nsdl.com or contact NSDL on 022 - 4886 7000 or email at evoting@nsdl.com

Assuring you of our best services,

Regards,

For Ultra Wiring Connectivity System Limited

Sd/-

Sanjay Mathur

Chairman & Managing Director

Place: Faridabad

Date: August 25, 2025

Registered Office:

Plot No.287, 287 A, 287B, Sector-59 HSIIDC Industrial Estate,
Ballabgarh, Faridabad- 121004

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Monday, September 22, 2025 at 09:00 A.M. and ends on Wednesday, September 24, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, September 18, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, September 18, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-

	Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
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a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabhishek2@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than

individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to www.ultrawiring.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to www.ultrawiring.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT ANNEXED TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“Act”)

General information as per Secretarial Standards 2 and Regulation 36 of SEBI(LODR) 2015

ITEM NO. 2

Name of Director	Mr. Sanjay Mathur
Director Identification Number (DIN)	00285032
Date of birth	29 th August, 1964
Nationality	Indian
Date of Appointment on Board	1 st June, 2005
Relationships between Directors Inter-se	Mrs. Archana Mathur-Spouse
Area of Experience	Professional experience in engineering as well as administration
Shareholding in Ultra Wiring Connectivity System Limited	13,04,600 Equity Shares
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders’ Relationship Committees across Public Companies	2
Name of Director	Mr. Sanjay Mathur

ITEM NO. 3

Pursuant to the provisions of Section 179, 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), on the recommendation of the Audit Committee, and the Board in its meeting held on 25.08.2025 has approved the appointment of M/s Abhishek J & Co, Practicing Company Secretaries as the Secretarial Auditor of the Company (“Secretarial Auditor”) subject to the approval of shareholders of the Company for a period of five consecutive years, to hold office from the conclusion of the 20th Annual General Meeting till the conclusion of the 25th Annual General Meeting of the Company to be held for Financial Year 2025-26 to 2029-30.

As per the amended Regulation 24A of the Listing Regulations, the Company is required to undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and annex a Secretarial Audit Report in such form as specified by SEBI, with the annual report of the Company.

M/s Abhishek J & Co have consented to the said appointment and confirmed that their appointment, if made, would be within the limit specified by the Institute of Company Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditor in terms of provisions of the Companies Act, 2013, the Company Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circular.

Brief Profile of Secretarial Auditor

Name and Address of Secretarial Audit Firm	ABHISHEK J & CO. Company Secretaries K-803, RG Residency, Sector-120, Noida-201301 Membership No. F11233 CoP No.: 16592 UCN: S2016UP815600 Contact Person: CS Abhishek Jain
Contact details	Handheld: +91 9560054705 Fixed Line: +91 120-3568057 E-mail: csabhishek2@gmail.com
Peer Reviewed	Our firm is peer reviewed as per below details: Certificate No: 1410/2021 Valid till: July 29, 2026
Brief Profile of the Secretarial Auditor	CS Abhishek Jain has a professional experience of 15 years in handling the matters related to corporate laws, regulatory compliances, company secretarial standards, SEBI regulations, securities law and listing regulation compliances. The firm is actively engaged in secretarial audit and compliance management of listed companies.

Members are requested to approve the appointment of M/s Abhishek J & Co Practicing Company Secretaries as the Secretarial Auditor of the Company (“Secretarial Auditor”) for a period of five consecutive years.

None of the Directors and Key Managerial Personnel of the Company are in any way concerned or interested in the resolution set out in Item No.3

The Board recommends passing of the resolution set out at Item No.3 as Special resolution.

ITEM NO. 4

On recommendation of the Nomination and Remuneration Committee, Mr. Pawan Chabra (DIN: 11242385) has been appointed by the Board as an additional director in the category of Non-Executive Non-Independent Director of the Company in their meeting held on 25.08.2025 subject to the approval of shareholders in the Annual General Meeting for the period of 5 (Five) consecutive years with effect from August 25, 2025 to August 24, 2030.

Mr. Pawan Chabra (DIN: 11242385) is not disqualified from being appointed as Director in

terms of Section 164 of the Companies Act, 2013 and have given their consent in writing to act as Director in Form DIR-2.

Mr. Pawan Chabra, being appointee is interested in the resolution set out in the notice, to the extent of their shareholding interest if any, in the Company.

None of the Directors and Key Managerial Personnel of the Company are in any way concerned or interested in the resolution set out in Item No.4

The Board recommends passing of the resolution set out at Item No.4 as Special resolution.

Brief Profile of Mr. Pawan Chabra

Particulars	Regularisation of Additional Director in the category of Non-Executive Non- Independent Director
Name	Mr. Pawan Chabra
DIN	11242385
Father's Name	Mr. Nand Lal Chabra
Age	48 years
Date of Appointment/ Re-appointment	25.08.2025
Educational Qualification	Post-Graduation in Masters of Commerce (M. Com)
Work Experience	25 years of experience in finance

ITEM NO. 5

On recommendation of the Nomination and Remuneration Committee, Mr. Pitamber Prasad (DIN: 07001817) has been appointed by the Board as an additional director in the category of Non-Executive Independent Director of the Company in their meeting held on 25.08.2025 subject to the approval of shareholders in the Annual General Meeting.

Mr. Pitamber Prasad (DIN: 07001817) is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013 and have given their consent in writing to act as Director in Form DIR-2. The Company has also received a declaration to the effect that they meet the criteria of independence as prescribed both under sub section (6) of Section 149 of the Companies Act, 2013.

Further Mr. Pitamber Prasad (DIN: 07001817) has provided a declaration under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014 that he has included his name in the data bank of the "Indian Institute of Corporate Affairs" (IICA) on dated 28.02.2024 for the period of five year and his appointment shall be subject to the passing an online proficiency self-assessment test, conducted by IICA as per Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, Mr. Pitamber Prasad (DIN: 07001817) fulfil the conditions specified in the Companies Act, 2013 and rules made thereunder for their appointment as an Independent Director of the Company and are independent of the management.

The Board recommended the appointment of Mr. Pitamber Prasad (DIN: 07001817) as an Independent Director of the Company for the period of 5 (Five) consecutive years with effect from August 25, 2025 to August 24, 2030 and in respect of whom the Company has received a

notice in writing under section 160 of the Act from a member proposing his candidature for the office of Director and his term shall not be liable to retire by rotation.

Mr. Pitamber Prasad, being appointee is interested in the resolution set out in the notice, to the extent of their shareholding interest if any, in the Company.

None of the Directors and Key Managerial Personnel of the Company are in any way concerned or interested in the resolution set out in Item No.5

The Board recommends passing of the resolution set out at Item No.5 as Special resolution.

Brief Profile of Mr. Pitamber Prasad

Particulars	Appointment as an Independent Director
Name	Pitamber Prasad
DIN	07001817
Father's Name	Tula Ram
Age	63 years
Date of Appointment/ Re-appointment	25.08.2025
Educational Qualification	Diploma in Mechanical Engineering
Work Experience	36 years of experience in Die Casting (Aluminium and Magnesium) and Assembly Line Operations in automobiles.

ITEM NO. 6

The Company is presently engaged in the business of manufacturing of plastic connectors and wiring harness for automotive application. In order to expand its business operations and diversify into complementary product lines in the automotive and electrical component sectors, the Board of Directors at its meeting held on 25.08.2025, has approved a proposal to alter Clause III (A) of the Object Clause of the Memorandum of Association (MOA) of the Company by inserting the following sub-clauses after the existing object clauses:

The proposed alteration is to include new business activities related to:

3. To carry on the business of Manufacturing of Windshield Wiper Blades for automobiles.
4. To carry on the business of Manufacturing of Blade Fuses for automotive applications and home appliances.
5. To carry on the business of Manufacturing pin connectors and semi-conductor applications.

A copy of the existing MOA and the proposed draft amendment is available for inspection at the registered office of the Company during business hours.

None of the Directors and Key Managerial Personnel of the Company are in any way concerned or interested in the resolution set out in Item No.6.

The Board recommends passing of the resolution set out at Item No.6 as special resolution.

By Order of the Board of Directors
Ultra Wiring Connectivity System Limited

Sd/-

Sanjay Mathur

Chairman & Managing Director

Place: Faridabad

Date: August 25, 2025

Registered Office:

Plot No.287, 287 A, 287B, Sector-59 HSIIDC Industrial Estate,
Ballabgarh, Faridabad- 121004

DIRECTOR'S REPORT

To,
The Members,
Ultra Wiring Connectivity System Limited
(Formerly known as Ultra Wiring Connectivity System Private Limited)

The Directors are pleased to present to you the 20th Annual Report on the business and operations of the Company along with the Audited Annual Financial Statements and the Auditors' Report thereon for the financial year ended March 31, 2025. The financial highlights for the year under review are given below:

1. FINANCIAL SUMMARY:

The Financial Statements for the Financial Year ended on March 31, 2025, forming part of the Director's Report, have been prepared in accordance with the Companies Act, 2013 and the rules made thereunder.

(Figures in Thousands)		
Particulars	2024-25	2023-24
Revenue from Operations	5,58,524.24	4,19,059.81
Other Income	1,845.91	438.23
Total Income	5,60,370.15	4,19,498.03
Expenses		
Production Cost	3,62,439.74	2,60,241.84
Changes in inventories of Finished goods, work-in- progress, Stock in Trade	10,563.66	(6,139.63)
Employee Benefit Expenses	61,444.73	65,099.17
Finance Cost	5,301.07	4,878.44
Depreciation and Amortization expenses	11,891.21	11,019.86
Other Expenses	69,695.52	56,296.35
Total Expenses	5,21,315.93	3,91,396.02
Net Profit Before Exceptional Items and Tax	39,054.22	28,102.01
Exceptional items		
Net Profit Before Tax	38,597.94	28,102.01
Tax Expenses	11,065.41	8615.54
Profit for the Year	27,988.81	19,486.47

2. TRANSFER TO RESERVE:

During the year under review, the Company has transferred Rs. 2,79,88,810/- to General Reserve for future expansion and to face the existing market challenges.

3. DIVIDEND:

Considering the funds requirement for future expansion and to face the existing market challenges, no dividend is proposed to the members for Financial Year 2024-25, as per the Companies (Declaration and Payment of Dividend) Rules, 2014.

4. STATE OF AFFAIRS/ HIGHLIGHTS:

The Company operates in the auto components industry and is engaged in the production and manufacturing of Couplers, Connectors and allied products such as Blade Fuses and Wiper Blades for OEMs and Tier 1 manufacturers. The total revenue from operations for FY 2024-25 stood at ₹5,603.70 Lakhs, as against ₹4,194.98 Lakhs in the previous year, reflecting a growth of approximately 33.57%. The Profit Before Tax (PBT) of the Company has increased by 37.35%, rising to ₹385.98 Lakhs in FY 2024-25, compared to ₹281.02 Lakhs in the previous financial year.

5. FUTURE OUTLOOK:

This is to inform you that the Company has started the construction of a new manufacturing plant. The new facility is being established to produce pin-connectors used in semi-conductor applications which depends heavily on market trends, technology shifts, and the company's position in its respective industries. The Company focused on expansion and product diversification strategy.

6. WEB LINK OF ANNUAL RETURN:

In accordance with the Companies Act, 2013, Annual Return in the prescribed format is available at Company's website at <https://www.ultrawiring.com>.

7. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the Company.

8. DETAILS OF SUBSIDIARY, ASSOCIATE OR JOINT VENTURE COMPANIES:

The Company does not have any subsidiary, associate and joint venture Companies at the end of the year.

9. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of the Board during the financial year under review i.e. the structure of the Board remains the same.

10. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

11. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has duly followed the applicable Secretarial standards, relating to Meeting of the Board of Directors (SS-1) and General Meeting (SS-2), issued by the Institute of Company Secretaries of India (ICSI).

12. MEETINGS OF BOARD OF DIRECTORS:

The Board of Directors duly met 9 (Nine) times during the financial year from 01.04.2024 to 31.03.2025. The intervening gap between the two consecutive Board Meetings was within the prescribed period of 120 days as specified under the provisions of Section 173 of the Act and the Listing Regulations.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review:

S. No.	Date of meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors attended	% of Attendance
1.	08.04.2024	4	4	100%
2.	27.05.2024	4	4	100%
3.	10.07.2024	4	4	100%
4.	22.07.2024	4	4	100%
5.	28.08.2024	4	4	100%
6.	14.11.2024	4	4	100%
7.	19.12.2024	4	4	100%
8.	06.02.2025	4	4	100%
9.	31.03.2025	4	4	100%

13. **COMMITTEES OF THE BOARD:**

a. AUDIT COMMITTEE

The composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Terms of reference broadly includes the following:

- (i) the recommendation for appointment, remuneration and terms of appointment of auditors of the company;]
- (ii) review and monitor the auditor's independence and performance, and effectiveness of audit process;
- (iii) examination of the financial statement and the auditors' report thereon;
- (iv) approval or any subsequent modification of transactions of the company with related parties;
- (v) scrutiny of inter-corporate loans and investments;
- (vi) valuation of undertakings or assets of the company, wherever it is necessary;
- (vii) evaluation of internal financial controls and risk management systems;
- (viii) monitoring the end use of funds raised through public offers and related matters.

The Audit Committee consists of the following members:

- (i) Mr. Aditya Mathur
- (ii) Mr. Rajinder Kumar Ahuja
- (iii) Mr. Sanjay Mathur

The Audit Committee duly met 5 (Five) times during the financial year from 01.04.2024 to 31.03.2025.

All the recommendations of the Audit Committee were accepted by the Board during the year under review.

Following is the detail of the attendance of each of the members of the Audit Committee at its Meeting held during the year under review:

S. No.	Date of meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors attended	% of Attendance

			Number of Directors Attended	% of attendance
1.	27.05.2024	3	3	100%
2.	10.07.2024	3	3	100%
3.	22.07.2024	3	3	100%
4.	28.08.2024	3	3	100%
5.	14.11.2024	3	3	100%

Role of Audit Committee is wide but not limited to Company's oversight financial reporting process, internal controls, risk management systems and compliance with applicable laws. The Company also adheres to the regulatory requirements related to the functioning and disclosures of the Audit Committee.

b. NOMINATION AND REMUNERATION COMMITTEE

The composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act.

The salient features of the policy and changes therein, if any, along with the web address of the policy, is available at Company's website at <https://www.ultrawiring.com>.

The Nomination and Remuneration Policy of the Company contains the guidelines on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3).

The Nomination and Remuneration Committee consists of the following members:

- (i) Mr. Aditya Mathur
- (ii) Mr. Rajinder Kumar Ahuja
- (iii) Mr. Sanjay Mathur

The Nomination and Remuneration Committee duly met 3 (Three) times during the financial year from 01.04.2024 to 31.03.2025.

Following is the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year under review:

S. No.	Date of meeting	Total Number of Directors as on the date of meeting	Attendance	
			Number of Directors Attended	% of attendance
1.	08.04.2024	3	3	100%
2.	28.08.2024	3	3	100%
3.	06.02.2025	3	3	100%

c. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee is responsible for overseeing and resolving shareholder grievances and ensuring effective communication between the Company and its stakeholders.

The Company has constituted a Stakeholders Relationship Committee as per the provisions of Section 178(5) of the Companies Act, 2013. The Committee presently comprises of following three (3) Directors:

Name of the Directors	Status	Nature of Directorship
Mr. Rajinder Kumar Ahuja	Chairman	Non-Executive and Independent Director
Mr. Aditya Mathur	Member	Non-Executive and Independent Director
Mr. Sanjay Mathur	Member	Managing Director

14. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of section 134(5) of the Companies Act, 2013, your Directors confirm: -

1. That in the preparation of Annual Accounts, the applicable accounting standards have been followed and there are no material departures;
2. That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the losses of the Company for the period ended March 31, 2025;
3. That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
4. That we have prepared the Annual Accounts on a going concern basis;
5. That we have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
6. That we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. SHARE CAPITAL:

There is no change in the Authorized and paid-up Share Capital of the Company during the period under review.

The Authorized Share Capital of the Company is Rs. 5,50,00,000.00 divided into 55,00,000 Equity Shares of Rs. 10/- each.

The paid-up Equity Share Capital of the Company is Rs. 5,20,35,710.00 divided into 52,03,571 Equity Shares of Rs. 10/- each.

Shares with differential voting rights and sweat equity shares:

The Company has not issued shares with differential voting rights and sweat equity shares during the year under review.

16. PARTICULARS OF LOANS AND INVESTMENT:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements.

17. DETAILS OF RELATED PARTY TRANSACTIONS:

The Board has amended the Policy on Related Party Transactions as required under the Listing Regulations and in accordance with the recommendations of Institutional Investor Advisory Services (IIAS), which is available on the website of the Company at <https://www.ultrawiring.com/pdf/policy-on-materiality-of-related-party-20-12-2021.pdf>.

All contracts/arrangements/transactions entered into by the Company during the year under review with related parties were in the ordinary course of business and on arm's length basis in terms of provisions of the Act. Further, there were no contracts or arrangements entered into under Section 188(1) of the Act, hence no justification have been separately provided in that regard. The details of the related party transactions as per Indian Accounting Standards are set out in Note 31 to the financial statements of the Company.

The Company in terms of regulation 23(9) of the Listing Regulations have disclosed the statement of related party transactions on a consolidated basis for the half year ended on 30th September 2024 and 31st March 2025 to the Stock Exchanges.

However, there are no materially significant related party transactions during the financial year made by the Company, thus, disclosure in Form AOC-2 is not required.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The particulars required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of Foreign exchange earnings and outgo are as follows

(in Rs)

Particulars	2024-25
Foreign Exchange Earned	26,860.00
Foreign Exchange used for Import Purchase and Capital Goods	10095678.40

19. RISK MANAGEMENT POLICY:

Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and control the probability or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

20. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable to the Company as the Company does not fall under the prescribed criteria.

21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the year under review, there have been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. ESTABLISHMENT OF VIGIL MECHANISM/ WHISTLE BLOWER POLICY:

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, the Company has adopted Whistle Blower Policy/ Vigil Mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors/ employees who avail of the Mechanism.

In compliance with the requirement of the Companies Act, 2013 and SEBI Listing Regulations, the Company has established a Whistle Blower Policy / Vigil Mechanism Policy and the same is placed on the web site of the Company viz. www.ultrawiring.com.

23. DEPOSITS:

The Company has not accepted deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

24. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company proactively keeps its directors informed of the activities of the Company, its management, operations and provides an overall industry perspective as well as issues faced by the industry. The Policy on Familiarization Program adopted by the Board of director and details of the same are available on the Company's website under the Investors Relations section of the website at www.ultrawiring.com.

25. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

PERFORMANCE EVALUATION:

In compliance with the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the annual evaluation has been carried out by the Board of its own performance, of its committees and Directors by way of individual and collective feedback from Directors. The Directors expressed their satisfaction with the evaluation process.

26. REGISTRAR AND SHARE TRANSFER AGENT:

During the year under review, Bigshare Services Pvt. Ltd. was the Registrar and Transfer Agent of the Company.

27. DETAILS OF EMPLOYEE STOCK OPTIONS:

The Company does not have any Employee Stock Option Scheme/ Plan.

28. STATUTORY AUDITOR:

In terms of provisions of Section 139 of the Act, M/s Kishore & Kishore, Chartered Accountants (Firm Registration No. 000291N) is the Statutory Auditors of the Company appointed in the 19th Annual General Meeting (AGM) for the period of 5 (five) consecutive years from the conclusion of 19th AGM till the conclusion of the 24th AGM. The Report given by M/s Kishore & Kishore, on the financial

statements of the Company for the FY 2024-25 is part of this Integrated Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report. Therefore, it does not call for any further comments. Also, the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

29. SECRETARIAL AUDITOR:

Pursuant to Section 204 of the Companies Act, 2013 the Board of Directors had appointed M/s Abhishek J & Co., Practicing Company Secretary to undertake the Secretarial Audit of the Company for the period 2024-25.

The Secretarial Audit Report for the FY 2024-25 is self-explanatory and does not call for any further comments. The Secretarial Audit Report for the FY 2024-25 is attached to this report as “**Annexure A**”.

The Board of Directors of the Company at their meeting held on August 25, 2025, based on the recommendation of the Audit Committee, has recommended to the Members the appointment of M/s Abhishek J & Co., Practicing Company Secretaries, as Secretarial Auditor of the Company, for a term of 5 (five) consecutive years from the conclusion of 20th AGM till the conclusion of the 25th AGM. Accordingly, Special Resolution, proposing appointment of M/s Abhishek J & Co., Practicing Company Secretaries as the Secretarial Auditor of the Company for a term of five consecutive years pursuant to Section 204 of the Act, forms part of the Notice of the 20th AGM of the Company.

The Company has received the written consent and a certificate that M/s Abhishek J & Co., Practicing Company Secretaries satisfy the criteria provided under Section 204 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder. M/s Abhishek J & Co., Practicing Company Secretaries is a firm of Company Secretaries registered with the Institute of Company Secretaries of India. It has its office at K-803, RG Residency, Sector-120, Noida-201301.

CS Abhishek Jain has a professional experience of 15 years in handling the matters related to corporate laws, regulatory compliances, company secretarial standards, SEBI regulations, securities law and listing regulation compliances. The firm is actively engaged in secretarial audit and compliance management of listed companies.

30. EXPLANATIONS / COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR AND COMPANY SECRETARY IN THE AUDIT REPORTS:

The auditors have not made any qualifications, reservations, adverse remarks or disclaimers in their Report on the financial statements for the financial year ended 31st March 2025. Therefore, no further explanation in this regard.

31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH, 2013). The policy formulated by the Company for prevention of sexual harassment is available on the website of the Company at www.ultrawiring.com.

During the year 2024-25, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

S. No.	Particulars	No. of Complaints
1.	Number of complaints of Sexual Harassment received in the year	NIL
2.	Number of complaints disposed off during the year	NIL
3.	Number of cases pending for more than ninety days	NIL

32. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

33. GENDER-WISE COMPOSITION OF EMPLOYEES:

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

S. No.	Particulars	Total Number of Employees
1.	Male Employees	87
2.	Female Employees	105
3.	Transgender Employees	0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

34. DOWNSTREAM INVESTMENT:

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

35. INTERNAL AUDIT:

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The plan is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations.

36. INTERNAL FINANCIAL CONTROL:

The Company has adequate internal financial control procedure commensurate with its size and nature of business. These controls include well defined policies, guidelines, standard operating procedure, authorization and approval procedures. The internal financial control of the company is adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

37. REPORTING OF FRAUDS:

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

38. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review and till date of this Report, the Company has neither made any application against anyone nor any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016.

39. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has neither availed any loan from banks or financial institution and hence there is no application being ever made for One Time Settlement (OTS) with any banks or financial institution.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

According to Regulation 34 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a detailed Management Discussion and Analysis Report is presented in a separate section forming part of the Annual Report marked as “**Annexure-B**”.

41. PARTICULARS OF EMPLOYEES:

The Company has no employee who is in receipt of remuneration of Rs.8,50,000/-per month or Rs.1,02,00,000/- per annum.

Information in accordance with the provisions of Section-134 (3) (q) and Section 197(12) of the Act read with Rule 5(1) & Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are appended as “**Annexure C**”

42. CORPORATE GOVERNANCE:

The provisions of the Corporate Governance regulations shall not be applicable to the Company, since according to the provisions of Regulation 15(2)(b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. “**The listed entity which has listed its specified securities on the SME Exchange are not liable to file the Corporate Governance Report** under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015”.

43. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Composition of the Board of Directors and Key Managerial Personnel are as follow.

Sr. No	Name of the Director and other KMP'S	Designation
1	Mr. Sanjay Mathur	Managing Director
2	Mrs. Archana Mathur	Director
3	Mr. Aditya Mathur	Independent Director
4	Mr. Rajinder Kumar Ahuja	Independent Director

5	Mr. Prabhat Bhatia	Chief Financial Officer
6	Mrs. Sarita Chaurasia (resigned w.e.f. November 8, 2024)	Company Secretary & Compliance Officer
7	Mrs. Abha Jain (joined w.e.f. February 06, 2025)	Company Secretary & Compliance Officer

**DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
APPOINTED/RESIGNED/RETIRED DURING THE YEAR-**

Retirement of director by rotation:

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Sanjay Mathur, (DIN: 00285032), Director is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, he offered himself for re-appointment. Accordingly, the proposal for his re-appointment has been included in the notice convening the Annual General Meeting of the Company.

Resignation of Mrs. Sarita Chaurasia as Company Secretary and Compliance Officer of the Company

This is to inform you that Mrs. Sarita Chaurasia, Company Secretary and Compliance Officer of the Company, has tendered her resignation from her post with effect from November 08, 2024, due to personal reasons.

The Company places on record its sincere appreciation for her contributions and dedicated service during her tenure. Mrs. Chaurasia has also confirmed that there are no other material reasons for her resignation.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this intimation is being submitted for your information and record.

Appointment of Mrs. Abha Jain as Company Secretary and Compliance Officer of the Company

This is to inform you that the Board of Directors of the Company, at its meeting held on February 06, 2025 has approved the appointment of Mrs. Abha Jain as the Company Secretary and Compliance Officer of the Company with effect from February 06, 2025, pursuant to the provisions of Section 203 of the Companies Act, 2013 and Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief Profile of Mrs. Abha Jain:

S. No.	Particulars	Appointment as Company Secretary and Compliance Officer
1.	Name	Mrs. Abha Jain
2.	Qualification	She is an associate member of Institute of Company Secretaries of India (ICSI) and B. Com from Delhi University.
3.	Experience	Two years of experience in field of Corporate Laws and Secretarial Compliances.
4.	Membership No	A61853

She is designated as the Key Managerial Personnel (KMP) of the Company in terms of Section 2(51) and 203 of the Companies Act, 2013.

This disclosure is made in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

44. CODE OF CONDUCT:

The Company has formulated a code of conduct for Board of Directors and Senior Managerial Personnel. The confirmation of compliance of the same is obtained from all concerned on an annual basis. All Board Members and Senior Managerial Personnel have given their confirmation of compliance for the year under review. The code of conduct for Directors and Senior Managerial Personnel is also placed on the website of the Company viz. www.ultrawiring.com.

45. ACKNOWLEDGEMENTS:

The Board of Directors places on record its gratitude to the government and regulatory authorities, correspondent banks, for their support. The Board acknowledges the support of the shareholders and also places on record its sincere thanks to its valued client for its continued patronage. The Board also appreciates to all employees of the Company for their sincere work and commitment.

FOR ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Sd/-

Sanjay Mathur

Chairman & Managing Director

(DIN 00285032)

Date: August 25, 2025

Place: Faridabad

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

{Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014}

To,
The Members,
Ultra Wiring Connectivity System Limited

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **Ultra Wiring Connectivity System Limited** (hereinafter called Ultra / the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial period ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Ultra Wiring Connectivity System Limited** ("the Company") for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **N.A**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **N.A**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **N.A.**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **N.A.** and
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **N.A.**
- (vi) Compliances/ processes/ systems under other applicable Laws to the Company are being verified on the basis of periodic certificate submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (b) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

Observations:

I report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The Company is in violation of provisions of Section 178 of the Companies Act, 2013 regarding composition of Nomination and Remuneration Committee and Stakeholders Relationship Committee requiring three non-executive Directors as the members of Nomination and Remuneration Committee and Stakeholders Relationship Committee.

There is no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through were captured and recorded as part of the minutes of the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and Company is in process of reviewing & strengthening the same.

For **Abhishek J & Co.**
Company Secretaries

Sd/-

CS Abhishek Jain

M. No. F11233

C.P No. 16592

Place: Noida

Date: July 07, 2025

UDIN: F011233G000723879

This report is to be read with our letter of even date which is annexed as “**Annexure A**” and forms an integral part of this report.

To,
The Members,
Ultra Wiring Connectivity System Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records, registers is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Abhishek J & Co.
Company Secretaries**

Sd/-
CS Abhishek Jain
M. No: F11233
C.P No.: 16592

Place: Noida
Date: July 07, 2025
UDIN: F011233G000723879

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Members of
Ultra Wiring Connectivity System Limited
Plot No. 287, 287-A&B, Sector-59
HSI IDC Industrial Area, Faridabad – 121004

I have examined the relevant registers, records, forms, returns and disclosures as received from the Directors of Ultra Wiring Connectivity System Limited having CIN L31300HR2005PLC082730 and registered office at Plot No. 287, 287-A&B, Sector-59 HSI IDC Industrial Area, Ballabgarh, Faridabad – 121004 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Name of the Director	PAN and DIN	Original Date of Appointment	Status of DIN as per MCA portal
Sanjay Mathur	PAN- AEAPM7471H, (DIN- 00285032)	01/06/2005	ACTIVE
Archana Mathur	PAN- AEAPM7470G, (DIN- 00285041)	01/06/2005	ACTIVE
Aditya Mathur	PAN- AAGPM0790H, (DIN- 02109156)	01/03/2018	ACTIVE
Rajinder Kumar Ahuja	PAN- ACCPA1729L, (DIN- 08069485)	15/02/2018	ACTIVE

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the

future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Abhishek J & Co.
Company Secretaries**

Sd/-

CS Abhishek Jain

FCS No. F11233

C.P No. 16592

Place: Noida

Date: July 08, 2025

UDIN: F011233G000732866

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**GLOBAL ECONOMIC REVIEW**

The automotive industry has continued to experience significant innovation and technological advancement in the electric vehicle (EV) sector during FY 2024–25. Key developments include the expansion of EV charging infrastructure, improvements in battery technology resulting in extended driving ranges, and reductions in the overall cost of electric vehicles. These advancements have enhanced the value proposition of EVs, positioning them as a viable and increasingly attractive alternative to internal combustion engine (ICE) vehicles.

As a result, there has been a marked shift in consumer preference towards EVs and other alternative fuel vehicles, which is expected to drive robust growth in the automotive ancillary's products market throughout the forecast period. This growth trajectory is supported by increased investment in supporting technologies and a favourable regulatory environment promoting sustainable mobility solutions.

However, despite these advancements, range limitations of battery-operated vehicles remain a key challenge impacting consumer adoption. Range anxiety, especially in regions with underdeveloped charging networks, continues to be a concern that the industry must address through further technological innovation and infrastructure investment.

The global automotive industry is expected to see moderate growth in 2025, with global light vehicle sales projected to reach 85.1 million units, a 1.3% increase from 2024. While internal combustion engine (ICE) vehicles will still hold the majority share, the Hybrid Electric Vehicle (HEV) segment is anticipated to grow by 20-25%. The industry is also experiencing a shift towards electric vehicles (EVs), with projections indicating they could account for over 20 million sales by 2025.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian automobile component industry is expected to experience moderate growth in 2024-25, with domestic demand from OEMs and replacement markets projected to grow by 7-9% and 5-7% respectively, according to industry experts. The industry is also benefiting from increased exports, particularly in the replacement segment, driven by factors like the rising average age of vehicles and the growing global market for used vehicles.

Domestic Demand:

The domestic OEM market is a major driver of growth, with an estimated 7-9% increase projected for 2024-25. This growth is fuelled by premiumization of components and higher value addition.

Replacement Demand:

The replacement market is also expected to grow by 5-7% in 2024-25, driven by factors like a larger vehicle parc, the increasing average age of vehicles, and a rise in used car purchases.

Exports:

Exports of auto components are expected to continue growing, with opportunities for Indian players in metal castings and forgings due to plant closures in the EU.

Government Support:

The Indian government is actively supporting the auto component industry through various initiatives like the Production Linked Incentive (PLI) scheme and the Electric Mobility Promotion Scheme.

Challenges:

The industry faces challenges such as potential import tariffs on auto component exports, which could impact the export segment. Additionally, the industry needs to manage rising costs and ensure competitiveness in the global market.

Focus on EVs:

The growing adoption of electric vehicles (EVs) in India is creating new opportunities for auto component manufacturers, with a focus on developing components for EV powertrains, batteries, and related systems.

Technology Advancements:

The industry is also seeing increased adoption of advanced technologies like telematics, connected car solutions, and autonomous driving features, which is driving demand for new types of components.

PERFORMANCE OF THE COMPANY

Ultra Wiring Connectivity Systems Limited (UWCSL) is one of the fast-growing automotive parts manufacturing companies, and supply highly engineered, high-quality, complex, and tailored components for Indian mobility OEMs for both automotive and home-appliances segments.

It was incorporated in 1991 as a sole proprietorship firm and today have gained the status of a listed Company in the name of Ultra Wiring Connectivity System Limited. The Headquartered/ Register office in Faridabad, UWCSL is a leading supplier for the fast-growing global EV market.

The Company has a diversified revenue base across geographies, products, vehicle segments, and customers. An innovation-driven Company, UWCS develop, produce, manufacture and deliver electrical and automotive equipment and components like Couplers, Bulb Holders, Blade Fuse and Wiper-Blades for OEMs and Tier 1 manufacturers from more than 3 decades and aspires to become one of the most respected and valuable auto ancillary technology companies.

Currently the Company owns 3 Manufacturing Plants, where - Unit 1 & Unit 2 are situated near Delhi in the HSIDC Industrial Area, Faridabad and Unit 3 in 'Industrial Model Town' Faridabad. The Company also owns a warehouse in Pune to cater the Western markets in India. The Manufacturing Plants are equipped with 40 Fully Automatic, All-Electric and PLC- Controlled Injection Molding Machines, most of them are imported from Japan and Taiwan. Our plant is supported by a well-equipped in-house Tool-Room, where precision moulds and dies are manufactured as per Japanese Standard JASO –D 616-2011 & ISO – 8092.

FUTURE OUTLOOK

The market has shown consistent progress in recent years. The expansion of the auto industry—largely driven by infrastructure development and GDP growth—is expected to gain further momentum due to a range of policy initiatives introduced by the government.

For FY 2025-26, growth is projected to 12–15% with the Company's strategic initiatives—such as product diversification and expansion of its customer base. Additionally, increased supplies to new platforms, driven by global OEMs' vendor diversification, greater value addition through enhanced outsourcing by global Tier-I suppliers and OEMs, along with rising aftermarket demand in international

markets (due to vehicle aging and rising used vehicle sales), are favourable developments for Indian auto component manufacturers.

Over the medium to long term, the auto component sector is likely to benefit from emerging opportunities in electric vehicles (EVs), emphasis on indigenization, and evolving regulatory frameworks. These factors, supported by higher content per vehicle, are anticipated to support steady industry growth.

Domestic OEMs contribute over 50% of the industry's total sales. However, demand is expected to ease in FY 2025-26, particularly in the passenger and commercial vehicle segments.

The Board remains optimistic about the coming year, expecting robust demand in the Passenger EV and Medium & Heavy Commercial Vehicle segments. The management is actively advancing product development and customer acquisition strategies under the Board's strategic guidance.

OPPORTUNITIES, THREATS AND RISK FACTORS

OPPORTUNITIES AND GROWTH:

Despite ongoing geopolitical uncertainties across the global market, the Indian auto component industry has demonstrated strong resilience. OEM demand remained robust during the year, The shift toward "green mobility" is expected to boost volumes in the EV segment.

Government focus on infrastructure development and continued GDP growth is anticipated to drive increased demand for both passenger and commercial vehicles. Key growth enablers for the auto sector include favourable conditions such as India's expanding economy, rising middle-class income, infrastructure investments, and strong replacement demand. Additionally, the transition to BS-VI compliant vehicles and vehicles adhering to revised axle-load norms provides further momentum.

During the previous year, the Company has started manufacturing of Soft Wiper Blades for high-end cars. During the year under review, the Company has increased its manufacturing capacity for Soft Wiper Blades. The company has also increased its manufacturing capacity for its other products in Auto and White-goods segment. Our company will continue to focus on EV businesses in coming years.

RISKS AND CONCERNS:

A significant portion of the Company's revenue is derived from Tata Motors Limited, Samvardhana Motherson and Lumax group. While efforts are underway to increase business volumes and product offerings to these customers, the Company is also prioritizing customer diversification by targeting other automotive OEMs through new product development and business acquisition initiatives.

The Company's primary raw material – plastic and CRC face upward prices during the year. Although customers typically adjust for price fluctuations, there is constant pressure to reduce process and operating costs. Rising minimum wages also contributed to increased costs during the year. To overcome these challenges, the Company is undertaking initiatives to produce multi-cavity moulds to improve productivity.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has implemented a comprehensive framework of internal financial controls and compliance systems. These are subject to periodic audits by internal auditors and a reputed accounting and auditing firm. Regular reviews by the Audit Committee affirm that the internal control mechanisms were effective and adequate throughout FY2024–25.

HUMAN RESOURCE DEVELOPMENT

The Company considers its human capital as its most valuable asset, it significantly influences organizational growth, profitability, and shareholder value. During the year, the Company made consistent efforts to improve HR policies and processes to drive performance. The Company's vision and mission aim to derive a value-driven culture and promote behavioural competencies essential for achieving both short- and long-term goals.

CAUTIONARY STATEMENT:

This Management Discussion and Analysis contains progressive statements within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including economic conditions affecting supply and demand dynamics, changes in government regulations, tax laws, and other relevant factors beyond the Company's control.

**FOR AND ON BEHALF OF THE BOARD
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

**Sd/-
Sanjay Mathur
Chairman & Managing Director
(DIN: 00285032)**

Place: Faridabad
Date: August 25, 2025

ANNEXURE-C

PARTICULARS OF EMPLOYEE

Information required under Section 197 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

A) The percentage increase in Remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the **Financial year 2024-25** and ratio of remuneration of each key managerial personnel (KMP) against the performance are as under:-

Name of Director(s) & KMP	Designation	Total Remuneration in Rs.	Percentage Increase in Remuneration for the Financial Year 2024-25	Ratio of Remuneration of the director to the median	Remarks
Mr. Sanjay Mathur	Managing Director	48,00,000.00	14.29%	44.26:1	
Mrs. Archana Mathur	Director	48,00,000.00	14.29%	44.26:1	
Mr. Aditya Mathur	Independent Director	0	0	0	
Mr. Rajinder Kumar Ahuja	Independent Director	0	0	0	
Mr. Prabhat Bhatia	Chief Financial Officer	16,56,226.00	7%	15.27:1	
Mrs. Sarita Chaurasia	Company Secretary (resigned w.e.f November 8, 2024)	1,86,723.00	-37.48%	1.72:1	Negative due to employee Left
Mrs. Abha Jain	Company Secretary	54,643.00	100%	0.50:1	New Joining in 2024-25

Notes:

- Median remuneration for the financial year 2024-25 is Rs. 108441/- p.a. (Rupees One Lakh Eight Thousand Four Hundred Forty-One Only).
- The number of permanent employees on the rolls of the company is 192 for the year ended March 31, 2025.
- There was (19.31%) decrease in median salary of employees during the financial year.
- There was increase in the salaries of employees other than the managerial personnel in the last Financial Year 2024-25 is 0.87%

- It is affirmed that remuneration paid during the year ended March 31, 2025 is as per the Remuneration Policy of the Company.

**FOR AND ON BEHALF OF THE BOARD
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

Sd/-
Sanjay Mathur
Chairman & Managing Director
(DIN: 00285032)

Place: Faridabad |
Date: 25.08.2025

EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATION
(As per regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

To
The Board of Directors
Ultra Wiring Connectivity System Limited

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of the Company to the best of our knowledge and belief certify that we have reviewed the Audited financial results of the Company for the year & half year ended March 31, 2025 and based on our knowledge and belief, we certify that these results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

FOR AND ON BEHALF OF THE BOARD
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Date: May 23, 2025
Place: Faridabad

Sd/-
Sanjay Mathur
Managing Director
(DIN: 00285032)

Sd/-
Prabhat Bhatia
Chief Financial Officer
(PAN: AIHPB6099F)

INDEPENDENT AUDITOR'S REPORT

**To the members of,
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **ULTRA WIRING CONNECTIVITY SYSTEM LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Statement of Cash Flow for the year ended on that date and notes to financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the accompanying financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, provide the basis for our audit opinion on the accompanying financial statements.

We have determined that there are no other key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report

including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not

detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control with reference to financial statements that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to Financial Statements.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 28 to the financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2025;
 - iv.
 - (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been received by the Company from any person or entity, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate

Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and

- (c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. The company has not declared and paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act 2013.
 - vi. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act
 - vii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
2. As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B”, a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Kishore & Kishore
Chartered Accountants
Firm Registration No. 000291N**

**Place: New Delhi
Date: 23.05.2025**

**Sd/-
(Rahul Aggarwal)
Partner
M. No. 549942
UDIN: 25549942BMGKZY8932**

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ultra Wiring Connectivity System Limited of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to financial statements of M/s **Ultra Wiring Connectivity System Limited** ("the Company") as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal financial controls with reference to financial statements and their operating effectiveness. Our audit of Internal financial controls with reference to financial statements included obtaining an understanding of Internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted

accounting principles. A Company's Internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Kishore & Kishore
Chartered Accountants
Firm Registration No. 000291N

Place: New Delhi
Date: 23.05.2025

Sd/-
(Rahul Aggarwal)
Partner
M. No. 549942
UDIN: 25549942BMGKZY8932

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Ultra Wiring Connectivity System Limited even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified every year. In accordance with this program, the fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us, the title deeds of immovable properties, as disclosed in Note 13 to the financial statements, are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment during the year. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment does not arise.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.
- (ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. There was no inventory lying with third parties as at year end. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) During the year, the Company was not sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, from banks on the basis of security of current assets and therefore the question of our commenting on whether the Company has filed quarterly returns or statements with such banks, which are in agreement with the unaudited books of account does not arise.
- (iii) The Company has not made investments in any company during the year. The Company has not granted secured / unsecured loans/advances in nature of loans, stood guarantor, or provided security to any parties. Therefore, the reporting under clauses (iii)(a), (iii)(b), (iii)(c), (iii) (d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company.

- (iv) The Company has not granted any loans, or provided any guarantees or security to the parties covered under Section 185 of the Act. Further, in our opinion, and according to the information and explanations given to us, the Company has not made any investments during the year and thus, question of complying with the provisions of Section 186 of the Companies Act, 2013 in respect of the investments made by it does not arise and the Company has not provided any loans, guarantees or security to the parties covered under Section 186 of the Act.
- (v) The Company has not accepted any deposits or amounts, which are deemed deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- (vi) In our opinion, the company is not required to maintain the cost records u/s 148(1) of the Companies Act for any of its products as the company is classified under “Small” category as per Section 9(7) of the MSMED Act, 2006.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees’ state insurance, income tax, duty of customs and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues of provident fund, employees’ state insurance, GST, excise and VAT, which have not been deposited on account of any dispute.

The particulars of other statutory dues referred to in subclause (a) as at March 31, 2025 which have not been deposited on account of a dispute, are as follows:

Name of the Statute	Nature of dues	Amount of demand without netting off amount paid under protest (Rs. in ‘000)	Amount paid under protest (Rs. in ‘000)	Period to which the demand relates (Financial Year)	Forum where dispute is pending
Income Tax Act, 1961	Assessed at wrong rate of tax by the assessing officer	1675.78	0.00	2017-18	CIT(A), Delhi

The above amounts contain interest and penalty where included in the order issued by the department to the Company.

- (viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (ix) (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other

borrowings or in the payment of interest to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans taken during the year have been applied for the purposes for which they were obtained. In respect of the term loans which were taken in the previous year, those were applied for the purpose for which the loans were obtained. (Also refer Note 5(l) to the standalone financial statements).

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.

(e) The company has no subsidiaries, therefore reporting under clauses (ix)e and (ix)f are not applicable to it.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year. Accordingly, reporting under this clause is not required for the company.

(xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24, "Related Party Disclosures" specified under Section 133 of the Act.

- (xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditor for the period under audit have been considered by us.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi) (c) of the Order is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Group does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause (xviii) is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios (Also refer Note 33 to the financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of CSR are not applicable to the company as it has not crossed the threshold limits defined for same under Section 135 of the Companies Act, 2013. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) are not applicable to the company.
- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

**For Kishore & Kishore
Chartered Accountants
Firm Regn No. 000291N**

**Place: New Delhi
Date: 23.05.2025**

**Sd/-
(Rahul Aggarwal)
Partner
M. No. 549942
UDIN: 25549942BMGKZY8932**

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**BALANCE SHEET AS AT 31.03.2025****CIN - L31300HR2005PLC082730****(Amount In
Rs.Thousands)**

	PARTICULARS	NOTE NO.	As At 31-03- 2025	As At 31-03-2024
I	<u>EQUITY & LIABILITIES</u>	-	-	-
(1)	SHAREHOLDERS' FUND			
	(a) SHARE CAPITAL	3	52,035.71	52,035.71
	(b) RESERVES AND SURPLUS	4	1,68,192.45	1,40,203.61
	SHARE APPLICATION MONEY PENDING ALLOTMENT		0.00	0.00
(2)				
(3)	NON- CURRENT LIABILITIES			
	(a) LONG TERM BORROWINGS	5	42,362.24	48,300.79
	(b) DEFERRED TAX LIABILITIES (NET)	6	10,775.11	9,627.28
	(c) OTHER LONG TERM LIABILITES	7	0.00	400.00
	(c) LONG TERM PROVISIONS	8	4,004.20	3,446.49
(4)	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	9	13,863.56	9,461.27
	(b) TRADE PAYABLES	10		
	i) Total Outstanding dues of MSMEs		0.00	14,045.34
	ii) Total Outstanding dues of creditors other than MSMEs		1,25,575.43	1,24,937.52
	(c) OTHER CURRENT LIABILITIES	11	18,838.47	14,083.97
	(d) SHORT TERM PROVISIONS	12	9,538.51	638.45
	TOTAL		4,45,185.69	4,17,180.42

II	<u>ASSETS</u>			
(1)	NON - CURRENT ASSETS			
	(a) PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS			
	(i) PROPERTY, PLANT & EQUIPMENT	13	2,20,737.61	1,81,484.55
	(b) OTHER NON CURRENT ASSETS	14	3,454.25	14,444.66
(2)	CURRENT ASSETS			
	(a) INVENTORIES	15	8,337.48	25,608.20
	(b) TRADE RECEIVABLES	16	1,56,369.01	1,62,616.29
	(c) CASH AND CASH EQUIVALENTS	17	25,110.83	14,553.77
	(d) SHORT TERM LOANS AND ADVANCES	18	20,307.88	8,019.85
	(e) OTHER CURRENT ASSETS	19	10,868.64	10,453.11
	TOTAL		4,45,185.69	4,17,180.42
Corporate Information		1		
Significant accounting policies		2		
Other Notes on accounts		28 - 39		
As per our Report of even date		For and On behalf of Board of Directors		
For KISHORE & KISHORE				
CHARTERED ACCOUNTANTS				
FRN : 000291N		Sd/-	Sd/-	
		(SANJAY MATHUR)	(ARCHANA MATHUR)	
		Managing Director	Director	
		DIN: 00285032	DIN: 00285041	
RAHUL AGGARWAL				
(PARTNER), M. NO. 549942				
UDIN-		Sd/-	Sd/-	
PLACE : FARIDABAD		(PRABHAT BHATIA)	(ABHA JAIN)	
DATED : 23/05/2025		Chief Financial Officer	Company Secretary	

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2025
CIN - L31300HR2005PLC082730

(Amount In
Rs.Thousands)

	PARTICULARS	NOTE NO.	As At 31-03-2025	As At 31-03-2024
	<u>INCOME</u>			
I.	REVENUE FROM OPERATIONS	20	5,58,524.24	4,19,059.81
II.	OTHER INCOME	21	1,845.91	438.23
III.	TOTAL INCOME (I+II)		5,60,370.15	4,19,498.03
IV.	<u>EXPENSES</u>			
	COSTS OF MATERIAL CONSUMED	22	3,62,439.74	2,60,241.84
	CHANGES IN INVENTORIES OF FINISHED GOODS / WIP	22A	10,563.66	-6,139.63
	EMPLOYEE BENEFITS EXPENSE	23	61,444.73	65,099.17
	FINANCE COST	24	5,301.07	4,878.44
	DEPRECIATION AND AMORTISATION EXPENSE	25	11,891.21	11,019.86
	OTHER EXPENSES	26	69,675.52	56,296.35
	TOTAL EXPENSES		5,21,315.93	3,91,396.02
V	PROFIT BEFORE TAX		39,054.22	28,102.01
VI	TAX EXPENSE:			
	(1) CURRENT TAX		9,537.31	6,600.00
	(2) TAX PROVISION FOR EARLIER YEARS		380.27	719.00
	(3) DEFERRED TAX		1,147.83	1,296.54
VII	PROFIT/(LOSS) FOR THE PERIOD		27,988.81	19,486.47
	Basic & Diluted Earning per Equity Share (Face Value of Rs. 10/- each)			
	(1) BASIC EPS (Rs.)	27	5.38	3.74
	(2) DILUTED EPS (Rs.)	27	5.38	3.74
Corporate Information Significant accounting policies Other Notes on accounts 1 2 28 - 39				
As per our Report of even date For KISHORE & KISHORE CHARTERED ACCOUNTANTS FRN : 000291N			For and On behalf of Board of Directors	
RAHUL AGGARWAL (PARTNER), M. NO. 549942 UDIN-			Sd/- (SANJAY MATHUR) Managing Director DIN: 00285032	Sd/- (ARCHANA MATHUR) Director DIN: 00285041
PLACE : FARIDABAD DATED : 23/05/2025			Sd/- (PRABHAT BHATIA) Chief Financial Officer	Sd/- (ABHA JAIN) Company Secretary

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2025
CIN - L31300HR2005PLC082730

NOTE

1 CORPORATE INFORMATION

Ultra Wiring Connectivity System Limited is a public limited company domiciled in India and incorporated on 01st June 2005 under the provisions of the Companies Act, 1956 with its registered office being at Plot No. 287, 287 A & B, HSIIDC Industrial Estate, Sector 59, Faridabad. The company was originally registered as a private limited company. The company went on board in the month of October 2018 and is currently listed at the SME (Emerge) platform of National Stock Exchange of India. The company is engaged in the manufacturing & selling of wipers, connectors, cable tie clips and allied components. The company caters to domestic market mainly with few

exports.

The company currently has three manufacturing facilities located in the Faridabad District of Haryana.

2 SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS (AS-1)

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules, 2014 to the extent applicable.

The financial statements are prepared on accrual basis under the historical cost convention. Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year. The financial statements are presented in Indian rupees.

2 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3 REVENUE RECOGNITION (AS-9)

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Goods and Service Tax.

4 PROPERTY, PLANT AND EQUIPMENT (AS-10)

Tangible Fixed assets (Except Land) are stated at cost of acquisition less accumulated depreciation and any accumulated impairment losses. Cost comprises of the purchase price, net changes on foreign exchange contracts, adjustments arising from exchange rate variations attributable and attributable cost of bringing the asset to working condition for its intended use.

ACCOUNTING FOR

5 GOVERNMENT GRANTS

Government grants are recognised when there is a reasonable assurance as to its receipt and that the conditions attached thereto shall be complied with. Government grants related to capital investments are reduced from the gross value of fixed assets and such grants relating to expenses are reduced from the related expense head.

6 DEPRECIATION

Depreciation on fixed assets is provided to the extent of depreciable amount on the Straightline Method (SLM) on the basis of useful life of the fixed assets. The company has adopted useful life of the Fixed Assets as prescribed in Schedule II of the Companies Act, 2013.

INVENTORIES VALUATION (AS-

7 **2)**

Cost of inventory comprise cost of purchase and includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Raw Material is valued at cost or Net Realizable Value whichever is less. The cost is determined mostly on FIFO basis.

WIP valued at cost of production, depending upon its level of completion.

Finished Goods valued at Cost of Production or Net Realizable Value whichever is less.

8 EMPLOYEE BENEFITS(AS-15)

Retirement benefits in the form of Provident Fund, which are defined contribution plans, are accounted for on accrual basis and charged to the Statement of Profit & Loss of the year.

The benefit in the form of Leave Encashment is a non accumulating short term compensated absences. It is accounted in the year when absences occur and charged to Statement of Profit & Loss of the year.

Retirement benefits in the form of Gratuity is accounted for in the accounts on the basis of estimate by the management and not on actuarial valuation.

BORROWING

9 COSTS (AS-16)

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

10 ACCOUNTING FOR TAXES ON INCOME (AS-22)

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

11 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

The company recognizes as Provision, the liabilities being present obligation arising out of past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

13 CASH AND CASH EQUIVALENTS

For the purpose of Cash Flow Statement, cash and cash equivalents include cash in hand and demand deposits with banks.

14 EARNINGS PER SHARE (AS-20)

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where results would be anti-dilutive.

15 FOREIGN CURRENCY TRANSACTIONS (AS-11)

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

- i) Monetary items denominated in foreign currency at the end of year are reported using the closing rate.
- ii) Non monetary foreign currency items are carried at cost using the exchange rate at the date of transaction.
- iii)

Any Gain or Loss on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case they relate to acquisition of fixed assets, they are adjusted to the carrying cost of such assets.

iv)

16 **SEGMENT (AS-17)**

The company operates in a single segment, no segment reporting is required by the company as of now.

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2025
CIN - L31300HR2005PLC082730

		(Amount In Rs.Thousands)
<u>PARTICULARS</u>	<u>As At 31-03-2025</u>	<u>As At 31-03-2024</u>
3 SHARE CAPITAL		
a. AUTHORISED SHARE CAPITAL		
5500000 (Previous Year 5500000) Equity Shares of Rs.10/- each	55,000.00	55,000.00
b. ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
5203571 (Previous year 5203571) Equity Shares of Rs. 10/- Each	52,035.71	52,035.71
	52,035.71	52,035.71

c. Reconciliation of the shares outstanding at the beginning and at the end of the period				
Equity Shares	As At 31-03-2025	As At 31-03-2024		
	Amount in Rs.	Amount in Rs.	No. of shares	'000
	No. of shares	'000	No. of shares	'000
At the beginning of the period	5203571	52,035.71	5203571	52,035.71
Issued during the period	0	0.00	0	0.00
Outstanding at the end of the period	5203571	52,035.71	5203571	52,035.71

d) Shareholding of promoters

S.No	Shares held by promoters at the end of the year	As at 31 March, 2025		As at 31 March, 2024	% change during the year	
	Promoter Name	No. of equity shares	% of Total shares	No. of equity shares	% of Total shares	
1	Shri Sanjay Mathur (as Managing Director of the company)	13,04,600	25.07%	13,04,600	25.07%	0.00 %
2	Smt. Archana Mathur (as Director of the company)	25,22,916	48.48%	25,22,916	48.48%	0.00 %
	Total	38,27,516	73.56%	38,27,516	73.56%	

e. Terms/ Rights attached to Equity Shares

The Company has only one class of issued share capital i.e. equity shares having a par value of Rs.10/- per share (March 31,2024 : Rs.10/- per share). Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors (if any) is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

f. **Details of shareholders holding more than 5% shares in the company:**

Name of the Shareholder	<u>As At 31-03-2025</u>		<u>As At 31-03-2024</u>	
	No. of shares	% holding	No. of shares	% holding
Sanjay Mathur	1304600	25.07	1304600	25.07
Archana mathur	2522916	48.48	2522916	48.48

- g. The company has not issued any shares for consideration other than in cash during a period of five years immediately preceding the reporting date.
The company has not issued any bonus shares during a period of five years immediately preceding the reporting date.
The company has not bought back its shares during a period of five years immediately preceding the reporting date.

4 RESERVES & SURPLUS

	<u>As At 31-03-2025</u>	<u>As At 31-03-2024</u>
a. <u>Securities Premium</u>		
At the beginning of the period	34,400.00	34,400.00
Add: Received during the year	0.00	0.00
Less: Adjustment on account of Bonus Issue	0.00	0.00
At the end of the period	<u>34,400.00</u>	<u>34,400.00</u>
 b. <u>Surplus in the statement of Profit & Loss</u>		
At the beginning of the period	1,05,803.65	86,317.15
Add: Profit for the period	<u>27,988.81</u>	<u>19,486.47</u>
Net Surplus in the statement of Profit & Loss	<u>1,33,792.45</u>	<u>1,05,803.65</u>
 Total Reserves & Surplus	<u>1,68,192.45</u>	<u>1,40,203.61</u>

Note: - 1. Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

Note: - 2. Surplus in the statement of Profit and Loss are profits that the Company has earned till date less transfer to Reserves (if any), dividend or other distribution or transaction with shareholders.

5 LONG TERM BORROWINGS**a) Term Loans**

• From Banks (Secured) {refer note (a) to (d) below}	41,225.80
Less: Current maturities of long term borrowings (refer note 9)	13,863.56
Non Current portion	27,362.24

b) Loans and Advances from related parties

• From Directors (Unsecured) - Refer note on related party disclosures	15,000.00
	42,362.24

Notes:-

- (a) The company has availed secured auto loan of Rs 2010000 , carrying interest rate of 8.1% per annum (March 31, 2024: Rs 2010000) against the sanctioned auto loan amount of Rs 2010000 (March 31, 2024:Rs 2010000) from HDFC Bank. The current outstanding amount against the loan is Rs 1,60,686.43 (March 31, 2024: Rs 6,17,599.80).The loan was obtained for the purpose of purchasing MG Hectar electric vehicle by the company during the financial year 20-21 .The term loan is repayable in 60 equated monthly instalments commencing from 5th August , 2020. This term loan is secured by way of hypothecation over the Company's electronic vehicle for which the loan is obtained.
- (b) The company has availed secured auto loan of Rs 2125000/-, carrying interest rate of 9.75 % per annum (March 31, 2024: Rs 0) against the sanctioned auto loan amount of Rs 2125000/- (March 31, 2024:Rs 0) from Axis Bank. The current outstanding amount against the loan is Rs 13,59,102.00 (March 31, 2024: Rs 20,11,455.00).The loan was obtained for the purpose of purchasing Audi Car by the company during the financial year 23-24 .The term loan is repayable in 36 equated monthly instalments commencing from February 2024. This term loan is secured by way of hypothecation over the Company's Audi car for which the loan is obtained.
- (c) The company has availed secured machinery loan of Rs 6000000 , carrying interest rate of 8.45% per annum (March 31, 2024: Rs 6000000) against the sanctioned machinery loan amount of Rs 6100000 (March 31, 2023:Rs 6100000) from SIDBI. The current outstanding amount against the loan is Rs 41,74,000.00 (March 31, 2024: Rs 6000000).The loan was obtained for the purpose of purchasing machinery by the company during the financial year 22-23 .The term loan is repayable in 36 equated monthly instalments commencing from May, 2024. This term loan is secured by way of hypothecation over the Company's machinery.
- (d) The company has availed secured machinery loan of Rs 2,02,63,011.00 , carrying interest rate of 8.70 % per annum (March 31, 2024: Rs 2,02,63,011) against the sanctioned machinery loan amount of Rs 2,26,72,000 (March 31, 2024:Rs 2,26,72,000) from SIDBI. The current outstanding amount against the loan is Rs 1,94,25,011.00 (March 31, 2024: Rs 0).The loan was obtained for the purpose of purchase of land by the company during the financial year 24-25 .The term loan is repayable in 54 equated monthly instalments commencing from February,2025. This term loan was secured by way of hypothecation over the Company's land.
- (e) The company has availed secured machinery loan of Rs 13400000 , carrying interest rate of 8.35 % per annum (March 31, 2024: Rs 134000000) against the sanctioned machinery loan amount of Rs 13400000 (March 31, 2024:Rs 13400000) from SIDBI. The current outstanding amount against the loan is Rs 61,79,000.00 (March 31, 2024: Rs 91,67,000).The loan was obtained for the purpose of purchasing machinery by the company during the financial year 21-22.The term loan is repayable in 54 equated monthly instalments commencing from November, 2022. This term loan was secured by way of hypothecation over the Company's machinery
- (f) The company has availed secured PCS loan of Rs 13400000/- , carrying interest rate of 9.05 % per annum (March 31, 2024: Rs 1,34,00,000) against the sanctioned PCS loan amount of Rs 13400000 (March 31, 2024:Rs 1,34,00,000) from SIDBI. The current outstanding amount against the loan is Rs 99,28,000.00 (March 31, 2024: Rs1,29,04,000).The loan was obtained for the purpose of purchasing land and to make payment to its creditors by the company during the financial year 23-24.The term loan is repayable in 54 equated monthly instalments commencing from February 2024. This term loan was secured by way of hypothecation over the Collateral property.

- (g) Loans from director Mr. Sanjay Mathur of Rs. 15650000 carries an interest rate of 8 % (31st March, 2024 - 8%) per annum (March 31, 2024: Rs. 15650000.00). The current outstanding amount is Rs. 1,00,00,000 (March 31, 2024 : Rs. 15650000 The loan was taken gradually till September 2016, thereafter has stayed constant till date. The loan is repayable on demand which the company expects shall not be made within 12 months from the reporting date.
- (h) Loans from director Mrs. Archana Mathur of Rs. 10850000 carries an interest rate of 8 % (31st march, 2024 - 8%) per annum (March 31, 2024: Rs. 10850000.00). The current outstanding amount is Rs. 50,00,000 (March 31, 2023 : Rs. 10850000 The loan was taken gradually till September 2016, thereafter has stayed constant till date. The loan is repayable on demand which the company expects shall not be made within 12 months from the reporting date.
- (i) As on the Balance sheet date there is no default in repayment of loans and interest thereon.

(j)	Annual Repayment Schedule			
	25-26	26-27	27-28	28-29
Term Loans from banks	13,863.56	13,624.23	8,397.00	5,341.01

- (k) The term loans are secured collaterally by Land at 335-P, Sector 46, Faridabad and by the personal guarantee of promoters to the tune of Rs. 40555000.00 (March 31, 2024 Rs. 40555000.00.)
- (l) The borrowings obtained by the company from banks and financial institutions have been applied for the purposes for which such loans were taken. In respect of the term loans which were taken in the previous year, those were applied in the respective year for the purpose for which the loans were obtained.
- (m) There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period. However, satisfaction for the following unexisting charges as on date has not been filed by the company on MCA site till date:

6 DEFERRED TAX ASSETS / LIABILITIES (NET)

Deferred Tax Liabilities

Excess of Depreciation allowance under Income Tax Law

over the depreciation provided in the books.

10,775.11

9,627.28

Deferred Tax Assets

Net deferred tax liability

10,775.11

9,627.28

7 OTHER LONG TERM LIABILITIES

Others : Security Deposits

0.00

400.00

0.00

400.00

8 LONG TERM PROVISIONS

Provision for Employee Benefits - Gratuity

4,004.20

3,446.49

4,004.20

3,446.49

Note:- The provision for gratuity is stated as per the estimate of the management on accrual basis. The same is not stated at an actuarial valuation in the books of accounts.

9 SHORT TERM BORROWINGS

Secured

Current Maturities of Long Term Borrowings - Term loans	(refer note 5(a))	13,863.56	9,461.27
		<u>13,863.56</u>	<u>9,461.27</u>

Notes:-

- (a) Overdraft facility from HDFC Bank is secured by Equitable mortgage charge over the Industrial Property at A10, Nehru Ground, NIT, Faridabad. It is also secured by personal guarantee of the promoters. The facility is repayable on demand and carry interest at 2.25% above the bank's MCLR that makes it ranging between 10.10% to 11.50% As on the Balance sheet date there is no default in repayment of loans and interest thereon.
- (b)

10 TRADE PAYABLES

Total Outstanding dues of MSMEs	0.00	14,045.34
Total Outstanding dues of creditors other than MSMEs	1,25,575.43	1,24,937.52
	<u>1,25,575.43</u>	<u>1,38,982.86</u>

Trade payables ageing schedule as at 31 March 2025

		Outstanding for following periods from due date of payment				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	-	-	-	-	-
(ii)	Others	1,25,022.36	31.31	13.60	322.50	1,25,389.77
(iii)	Disputed dues - MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	185.65	185.65
	Total	1,25,022.36	31.31	13.60	508.15	1,25,575.43

Trade payables ageing schedule as at 31 March 2024

		Outstanding for following periods from due date of payment				
	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	14,045.34	-	-	-	14045.34
(ii)	Others	1,23,425.24	13.40	199.94	927.02	124565.60
(iii)	Disputed dues - MSME	-	-	-	-	-
(iv)	Disputed dues - Others	-	-	-	371.92	371.92
	Total	1,37,470.58	13.40	199.94	1,298.94	138982.86

Notes:-

- (i) Trade Payables include due to related parties Rs 0.00 Thousands (March 31, 2024 : Rs. Nil {refer note 31(c)})
- (ii) The amounts are unsecured and non interest-bearing and are usually on varying trade term.

- a) The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the act") has been determined to the extent such have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the Auditors.

Particulars		
I	Principal amount remaining unpaid as at end of the period	0.00 14,045.34
II	Interest due on above	0.00 1,075.16
1	Total of I & II	0.00 15,120.50
2	The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	0.00 0.00
3	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	0.00 1,075.16
4	The amount of interest accrued and remaining unpaid at the end of each accounting year.	0.00 1,075.16
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	0.00 1,075.16
11	<u>OTHER CURRENT LIABILITIES</u>	
	Interest Accrued but not due on borrowings	540.00 954.00
	Other Payables	
	Statutory Dues	584.98 2,234.48
	Employee Related Liabilities	7,472.99 7,150.93
	Other provisions	9,948.16 3,514.47
	Advance from Customers	292.35 230.09
		<u>18,838.47</u> <u>14,083.97</u>

Notes:

- i) Interest accrued but not due on borrowings represent the interest amount on unsecured loans given by the directors of the company. {Refer Note 5(b)}

12 SHORT TERM PROVISIONS

Others

Dividend Payable	1.20	1.20
Provision of Income Tax (Net of Advance Tax)	9,537.31	637.25
	<u>9,538.51</u>	<u>638.45</u>

14 OTHER NON CURRENT ASSETS

Unsecured, considered good

Capital Advances	66.60	66.60
Security Deposits	3,387.65	14,223.26

**Others (Unsecured,
considered good)**Rent Receivable - Pune
Godown

0.00

154.80

3,454.25**14,444.66****Notes: -**

i) Rent receivable belongs to the period Oct and Nov, 2016 and is to be received from M/s Shilpi Cable Technologies Limited.

The above company is under liquidation and its creditors are being handled by NCLT. Our company awaits the final orders of NCLT before taking any action on the said amount.

The amount is considered good because the company already has a security deposit from the liquidated company.

15 INVENTORIES**(Valued at lower of cost and net realisable
value unless otherwise stated)**

Raw Material

2,655.77

9,362.82

Finished Goods

5,569.39

15,896.67

Consumables

112.32

348.70

8,337.48**25,608.20****Notes: -**

Inventories are hypothecated with the
i) bankers against working capital limits.

16 TRADE RECEIVABLES**Unsecured, considered
good unless stated
otherwise****1,56,369.01****1,62,616.29****(I) Trade receivables ageing schedule
as at 31 March 2025**

		Outstanding for following periods from due date of payment					
	Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - considered good	1,30,024.25	13,043.31	1,732.51	1,273.09	2,341.73	1,48,414.89
(ii)	Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade receivables - considered good	-	-	-	-	8,199.32	8,199.32
(iv)	Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	Total	130024.25	13043.31	1732.51	1273.09	10541.05	156614.21
	Less: Allowance for bad and doubtful debts	0.00	0.00	0.00	0.00	0.00	0.00
	Total	130024.25	13043.31	1732.51	1273.09	10541.05	156614.21

**(II) Trade receivables ageing schedule
as at 31 March 2024**

		Outstanding for following periods from due date of payment					
	Particulars	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i)	Undisputed Trade receivables - considered good	115391.85	35614.07	2061.32	293.50	1056.23	1,54,416.97
(ii)	Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade receivables - considered good	-	-	-	66.66	8,132.65	8,199.32
(iv)	Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	Total	1,15,391.85	35,614.07	2,061.32	360.17	9,188.88	162616.29
	Less: Allowance for bad and doubtful debts	0.00	0.00	0.00	0.00	0.00	0.00
	Total	115391.85	35614.07	2061.32	360.17	9188.88	162616.29

Notes:-

- (a) Trade receivables are usually on trade terms based on credit worthiness of customers as per the terms of contract with customers.
- (b) Neither trade nor other receivables are due from directors or other officers of the company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

17 CASH AND CASH EQUIVALENTS

(a) Balances with Bank

Current Accounts	119.25	149.02
Over Draft Accounts	24,460.59	13,929.06
Unpaid dividend account	1.20	1.20
(b) Cash on hand	529.79	474.48
	<u>25,110.83</u>	<u>14,553.77</u>

Notes:

- (a) There are no restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior period except as on unpaid dividend account which can't be used by the company.

18	<u>SHORT TERM LOANS & ADVANCES</u>	<u>As At 31-</u>	<u>As At 31-</u>
	<u>Unsecured, Considered good</u>	<u>03-2025</u>	<u>03-2024</u>
	Loans & Advances		
	Advances to Materials and Services	3715.31	1935.46
	Advances to Staff	28.43	65.67
	Others		
	Prepaid Insurance / Expenses	932.15	948.07
	Balance with Government Authorities	15,631.99	5,070.65
		<u>20,307.88</u>	<u>8,019.85</u>

Notes:-

- (a) Loans and advances does not include any amount that is due from directors or other officers of the company either severally or jointly with any other person, nor are they due from firms or private companies respectively in which any director is a partner, a director or a member.

19	<u>OTHER CURRENT ASSETS</u>		
	BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS		
	Fixed Deposits	10,865.54	10,453.11
	Others	3.10	0.00
		<u>10,868.64</u>	<u>10,453.11</u>

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED CIN - L31300HR2005PLC082730			(Amount In Rs. Thousands)
CASH FLOW STATEMENT FOR	YEAR ENDED 31/03/2025	YEAR ENDED 31/03/2024	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Profit before tax & extra-ordinary items	39,054.22	28,102.01	
Adjustments for:			
Loss on sale of Fixed Assets	0.00	10.87	
Depreciation	11,891.21	11,019.86	
Interest Received	-1,592.35	-398.87	
Interest Paid	5,301.07	4,878.44	
Operating Profit before Working Capital Changes	54,654.16	43,612.30	
Adjustment for:			
Trade receivables	6,247.28	18,577.47	
Inventories	17,270.71	-6,579.53	
Loans and advances and other assets	13,812.31	-6,863.89	
Trade Payables	-13,407.43	25,943.69	
Other Liabilities and Provisions	-1,713.15	4,676.08	
Cash Generated / (used) from Operations	76,863.88	79,366.12	
Income tax Refund / (Paid) during the year	-9,917.58	-7,319.00	
NET CASH FLOWS FROM OPERATING ACTIVITIES	66,946.31	72,047.12	
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets & Capital Work in Progress	-51,144.27	-65,145.56	
Interest Received	1,592.35	398.87	
Sale of Fixed Assets	0.00	150.00	
NET CASH FLOWS FROM INVESTING ACTIVITIES	-49,551.92	-64,596.69	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Borrowings	20,263.01	15,525.00	
Repayment of Borrowings	-21,799.27	-8,915.02	
Interest Paid	-5,301.07	-4,878.44	
NET CASH FLOWS FROM FINANCING ACTIVITIES	-6,837.33	1,731.54	
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10,557.05	9,181.97	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	14,553.77	5,371.80	
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	25,110.83	14,553.77	
<i>As per our Report of even date</i>			For and on behalf of the Board of Directors
For KISHORE & KISHORE CHARTERED ACCOUNTANTS FRN : 000291N	Sd/- (SANJAY MATHUR) Managing Director DIN: 00285032	Sd/- (ARCHANA MATHUR) Director DIN: 00285041	
RAHUL AGGARWAL (PARTNER), M. NO. 549942 UDIN-	Sd/- (PRABHAT BHATIA)	Sd/- (ABHA JAIN)	

PLACE : FARIDABAD
DATED : 23/05/2025

Chief Financial Officer

Company Secretary

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

NOTE 13

(Amount in Rs.
Thousands)

**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT ATTACHED TO AND FORMING
PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2025**

S. N O.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS	ADDI TION(S)	SAL ES/ AD JUS T ME NT S	AS	AS AT	FOR	SA LES / AD JUS T ME NT S	AS AT	AS AT	AS AT
		AT	DURI NG THE	S	AT	31.3.2 4	THE	S	31.0 3.25	31.03 .25	31.03.2 4
	TANGIBLE ASSETS	01.0 4.24	PERI OD		31/0 3/20 25		PERI OD				
1	LAND	69,6 92.4 9	26,25 9.00	0.0 0	95,9 51.4 9	0.00	0.00	0.0 0	0.00	95,95 1.49	69,692. 49
2	BUILDING	25,2 93.2 8	2,690 .90	0.0 0	27,9 84.1 9	5,429.5 5	846.9 3	0.0 0	6,27 6.49	21,70 7.70	19,863. 73
3	PLANT & MACHINERY (MAIN)	99,1 73.6 2	16,46 3.43	0.0 0	1,15, 637. 05	33,838. 06	6,993 .36	0.0 0	40,8 31.4 2	74,80 5.62	65,335. 56
4	FURNITURE & FIXTURE	3,12 6.92	1,261 .91	0.0 0	4,38 8.83	1,422.8 6	369.0 9	0.0 0	1,79 1.95	2,596. 88	1,704.0 6

5	VEHICLES	16,389.62	871.50	0.00	17,261.12	7,589.37	1,574.00	0.00	9,163.37	8,097.75	8,800.25
6	OFFICE EQUIPMENT	2,083.45	319.04	0.00	2,402.49	1,408.63	268.53	0.00	1,677.16	725.32	674.82
	OTHERS:									0.00	
7	COMPUTER	2,625.41	207.09	0.00	2,832.50	2,261.45	244.90	0.00	2,506.35	326.15	363.96
8	ELECTRICAL FITTING	1,981.43	143.00	0.00	2,124.43	810.52	136.54	0.00	947.07	1,177.37	1,170.91
9	MOBILE PHONE	246.36	1.10	0.00	247.46	182.46	25.94	0.00	208.39	39.07	63.90
10	PLANT & MACHINERY (OTHER)	18,915.94	2,927.29	0.00	21,843.24	5,101.06	1,431.91	0.00	6,532.98	15,310.26	13,814.88
	TOTAL	2,39,528.52	51,144.27	0.00	2,90,672.79	58,043.97	11,891.21	0.00	69,935.18	2,20,737.61	1,81,484.55
	Previous Year	1,74,739.96	65,145.56	357.00	2,39,528.52	47,220.24	11,019.86	196.13	58,043.9	1,81,484.55	1,27,519.72

Notes :-

(i) Plant and machinery, generators, furniture and fixtures, electric fans and installations has been pledged/hypothecated as security by the company.

(ii) There are no projects under Capital Work in progress as at year end. (March 31, 2024 : Nil)

(iii) There are no Immovable Properties that are not held in name of the Company as at year end. (March 31 2024: Nil)

(iv) There are no projects under Intangible assets under development as at year end. (March 31, 2024 : Nil)

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**Notes to Financial Statements for the period ended 31st March, 2025****CIN - L31300HR2005PLC082730****(Amount In
Rs.Thousands)**

	<u>As At 31-03-2025</u>	<u>As At 31-03-2024</u>
20 REVENUE FROM OPERATIONS		
(a) Sale of products	5,58,524.24	4,19,059.81
Total	5,58,524.24	4,19,059.81
(i) Disaggregation of revenue based on product or service		
- Wipers	1,68,456.50	85,407.03
- Couplers	3,62,897.10	3,09,143.83
- Blade Fuse	16,110.68	13,710.56
- Scrap	10,080.96	5,113.39
- Tools & Moulds	979.00	5,685.00
	5,58,524.24	4,19,059.81
21 OTHER INCOME		
Interest Received on		
- Deposit with Banks	709.41	378.49
- Others	882.93	20.38
Other non-operating income		
Rent Received	0.00	0.00
Gain on Foreign Exchange Fluctuation	94.37	39.36
Miscellaneous Income	159.20	0.00
	1,845.91	438.23
22 COSTS OF MATERIAL CONSUMED		
a) RAW MATERIAL CONSUMED		
Opening Stock	9,362.82	8,922.93
Add: Cost of purchases of raw material	3,55,732.69	2,60,681.73
Less: Closing Stock	2,655.77	9,362.82
Total	3,62,439.74	2,60,241.84

(i) Disaggregation of Raw Material

Plastic Granules	2,38,737.25	1,91,962.79
Master Batch and Pigments	2,291.26	1,492.43
Chemicals	3,268.25	-
Powder Coating material	3,863.20	-
Rubber Seal	5,041.43	3,933.88
PB Coil and sheet	1,652.10	-
Customs on m/c	-	515.93
Consumable stores	4,069.52	2,725.44
Packing Material	34,757.80	18,694.00
Terminals, U-Clips, Metal components	2,325.70	586.08
CRC coil	31,943.61	17,945.66
Zinc Ingots and Strip	2,797.50	2,578.69
Brass coil	6,676.00	3,566.96
Rivets	369.35	2,465.65
Rubber (for wiper)	7,169.62	6,180.22
SS Coil (Stainless Steel sheet)	6,268.48	4,957.57
Wiper kit	1,012.65	1,743.62
Fuse	96.22	317.15
Tools & Moulds material	2,165.09	943.32
Bakelite Sheet	81.99	72.34
GP Sheet	1,145.67	-
	3,55,732.69	2,60,609.39

22A CHANGES IN INVENTORIES OF FINISHED GOODS / WIP

<u>Inventories at the end of the period</u>		
Finished Goods	5,569.39	15,896.67
Consumables	112.32	348.70
	5,681.71	16,245.37
<u>Inventories at the beginning of the period</u>		
Finished Goods	15,896.67	9,839.88
Consumables	348.70	265.86
	16,245.37	10,105.74
Net Increase/ Decrease	10,563.66	-6,139.63

23 EMPLOYEE BENEFITS EXPENSE

	Salaries, wages, bonus and other benefits	56,261.25	59,073.76
	Gratuity expense {refer note 29 }	853.00	834.20
	Contribution to Provident Fund	3,003.83	3,005.71
	Employee State Insurance	730.75	725.44
	Welfare Fund	0.00	117.11
	Staff Welfare Expenses	595.90	1,342.95
	Total	61,444.73	65,099.17
24	<u>FINANCE COST</u>		
	Interest on CC Limit	0.00	89.24
	Interest on Term loans	3,636.13	2,510.00
	Interest on late payment to MSME	0.00	159.20
	Interest on Unsecured Loans	1,557.04	2,120.00
	Other	107.90	0.00
	Total	5,301.07	4,878.44
25	<u>DEPRECIATION AND AMORTISATION EXPENSE</u>		
	Depreciation of property, plant and equipment {refer note 13}	11,891.21	11,019.86
	Total	11,891.21	11,019.86
26	<u>OTHER EXPENSES</u>		
	Advertisement & Publicity Expenses	14,777.96	5,965.37
	Bad Debts & Discount	479.56	1,207.50
	Bank Charges	120.81	135.75
	Clearing and Forwarding Charges	459.14	96.91
	Consumable Stores	393.37	213.86
	Conveyance Expenses	130.05	505.95
	Donation	10.00	10.00
	Festival Celebration Expenses	638.20	609.63
	Freight & Cartage	6,330.21	4,435.54
	Insurance Expenses	3,918.41	3,301.29
	Labour Contract Works / Job Work Charges	6,179.89	7,911.67
	Loss on sale of Fixed Asset	0.00	10.87
	Miscellaneous Expenses	1,058.17	544.41
	Office Expenses	108.38	262.70
	Packing Charges	5.36	22.28
	Power & Fuel	21,621.68	20,039.25
	Printing & Stationery Exp.	618.41	458.67
	Professional & Legal Fee	1,164.78	1,208.90
	Rates, Fees & Taxes	265.03	440.22
	Rent Paid	466.25	1,049.75

Repair & Maintenance

- To Building	359.33	416.73
- To Plant, Machinery and other Equipment	7,167.44	5,847.75
Security and Safety Expenses	966.33	929.61
Telephone & Internet Expenses	320.53	298.64
Training Expenses	1,885.46	29.54
Travelling & Tour Expenses	5.58	4.77
Payment to Auditors	225.20	338.80
Total	69,675.52	56,296.35

27 EARNINGS PER SHARE (EPS)

a) Net Profit after Tax (In Rupees' 000) (Numerator used for calculation)	27,988.81	19,486.47
b) Weighted Average number of Equity Shares (Denominator used for calculation)	52,03,571.00	52,03,571.00
c) Basic & Diluted Earning per Share of Rs. 10/- each (In Rupee)	5.38	3.74

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Notes to Financial Statements for the period ended 31st March, 2025

CIN - L31300HR2005PLC082730

28 COMMITMENTS & CONTINGENCIES		(Rs. in '000)	
A	Contingent liabilities (to the extent not provided for)	As At	As At
		March 31,2025	March 31,2024
a	Claims / Suits filed against the Company not acknowledged as debts (Refer point (i))	0.00	0.00
b	Disputed tax liabilities in respect of pending litigations before appellate authorities {Amount deposited under protest Rs 0.00 (March 31, 2024: Rs. 0.00, included in "deposit with statutory and government authorities" in note no. {refer point (ii)}	0.00	0.00

Notes:

- i) There were no claims / suits filed against the Company during the year.
- ii) The various disputed tax litigations are as under :

				(Rs. in '000)
Sl.	Description { refer note below }	Period to which relates (Assessment Year)	Disputed demand amount As At March 31,2025	Disputed demand amount As At March 31,2024
a)	Income Tax			
	Assessed at wrong rate of tax by the assessing officer, appeal pending at CIT(A) level	2018-19	1675.78	1675.78
			1675.78	1675.78

Notes:

The Company is contesting these demands and the management, believe that its position will likely to be upheld in the appellate process and accordingly no provision has been accrued in the financial statements for these tax demand raised. The management believes that the ultimate outcome of this proceeding will not have a material adverse effect on the Company's financial position and results of operations.

The Company does not expect any liability against these matters.

The above amounts contain interest and penalty where included in the order issued by the department to the Company

		(Rs. in '000)	
		As At March 31,2025	As At March 31,2024
B	Commitments		
	Estimated amount of capital contracts remaining to be executed and not provided for (Net of Advances amounting to Rs (March 31, 2024: Rs 0)	-	-
		-	-

29 Post-employment benefit plans - Gratuity

The provision for gratuity is stated at an estimate of liability by the management and has not been valued by an actuary.

		(Rs. in '000)	
		As At March 31,2025	As At March 31,2024
a)	Reconciliation of opening and closing balances of Defined Benefit obligation		
	Provision for gratuity at the beginning of the year	3446.49	2770.77
	Add: Estimated provision for gratuity for the current period	853.00	834.20
	Less: Benefit Paid	-295.29	-158.48
	Provision for gratuity at the end of the year	4004.20	3446.49

			(Rs. in '000)
		As At	As At
30	Expenditure / Income in Foreign Currency (INR)	March 31,2025	March 31,2024
	Value of Imports on CIF basis (INR)		
	1. Raw Material	2,873.12	793.02
	2. Capital Goods	5,260.57	6,253.66
	Earnings in Foreign Currency (INR)		
	1. Export of goods calculated on FOB basis	26.86	48.00

31 **RELATED PARTY DISCLOSURES**

The related parties as per the terms of AS-18,"Related Party Disclosures", { under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time)}, as disclosed below:-

(A) **Names of related parties and description of relationship :**

a) **Key Management Personnel**

Mr. Sanjay Mathur	Managing Director
Mrs. Archana Mathur	Director
Mr. Aditya Mathur	Director
Mr. Rajinder Kumar Ahuja	Director Chief Financial Officer
Mr. Prabhat Bhatia	Company Secretary
Ms. Sarita Chaurasia	Company Secretary
Mrs. Abha Jain	Secretary

b) **Relatives of Key Management Personnel**

Vaibhav Mathur	Son of Managing Director
Parul Mathur	Daughter of Managing Director
Saachi Singh	Daughter-in-law of Managing Director

c) **Enterprises in which directors are interested**

--

(B)	Transactions carried out during the year	
	Nature of Transactions	(Rs. in '000)
	As At March 31,2025	As At March 31,2024
Expenses		
Managerial Remuneration		
Key Management Personnel	11,534.62	10,287.13
Salaries, wages, bonus, commission and other benefits		
Contribution towards PF, Family Pension and ESI		
Post-employment benefits		
Remuneration		
Relative of Key Management Personnel	3,992.65	2,790.17
Salaries, wages, bonus, commission and other benefits		
Contribution towards PF, Family Pension and ESI		
Post-employment benefits		
Interest on Unsecured loan		
Mr. Sanjay Mathur	975.70	1,252.00
Mrs. Archana Mathur	581.34	868.00
(C) Balances at year end		
Amount Payables		
i)		
Unsecured Loans taken		
Key Management Personnel	15,000.00	26,500.00
Trade Payables		
Enterprises in which directors are interested		
--		
Expenses Payables		

Key Management Personnel

2,201.60 2,547.40

Relative of Key Management Personnel

503.45 333.63

- 32** The Company has not been declared as a Wilful Defaulter by any bank or financial institution or government or any government authority.

33 Analytical ratio

Ratio	Numerator		Denominator		As at 31 March, 2025	As at 31 March, 2024	Change	Explanation for change in the ratio by more than 25% as compared to the previous year
(a) Current Ratio (times) = Current assets/ Current liabilities	March 31,2025	2,20,993.84	March 31,2025	1,67,815.97	1.32	1.36	-2.88%	Not Applicable
	March 31,2024	2,21,251.22	March 31,2024	1,63,166.54				
(b) Debt-Equity Ratio (times) = Total Borrowings/ Shareholder's equity	March 31,2025	56,225.80	March 31,2025	2,20,228.16	0.26	0.30	- 15.03%	Not Applicable
	March 31,2024	57,762.05	March 31,2024	1,92,239.32				
(c) Debt Service Coverage Ratio = Earnings available for debt service/ Debt service {refer note i}	March 31,2025	56,246.50	March 31,2025	27,100.34				Earnings have increased while instalment repayment has not begun for one big term loan during the year.
	March 31,2024	44,000.30	March 31,2024	13,793.46	2.08	3.19	- 34.94%	
(d) Return on Equity Ratio % = Net Profits after taxes/ Average shareholder's equity	March 31,2025	27,988.81	March 31,2025	2,06,233.74				Not Applicable
	March 31,2024	19,486.47	March 31,2024	1,71,370.02	13.57%	11.37%	19.35%	

(e) Inventory turnover ratio (times) = Revenue from operations/ Average inventory	March 31,2025	5,58,524.24	March 31,2025	16,972.84	32.91	18.78	75.26%	Increased sales of products lead to a higher inventory turnover ratio, as more inventory is sold and replaced.
	March 31,2024	4,19,059.81	March 31,2024	22,318.43				
(f) Trade receivables turnover ratio (times) = Net credit revenue from operations/ Average trade receivables	March 31,2025	5,58,524.24	March 31,2025	1,59,492.65	3.50	2.74	27.60%	Sales of the company have been increased during the period.
	March 31,2024	4,19,059.81	March 31,2024	1,52,700.62				
(g) Trade payables turnover ratio (times) = Net credit purchases/ Average trade payables	March 31,2025	3,55,732.69	March 31,2025	1,32,279.14	2.69	2.24	19.81%	Not Applicable
	March 31,2024	2,60,681.73	March 31,2024	1,16,139.13				
(h) Net capital turnover ratio (times) = Revenue from operations/ Working capital	March 31,2025	5,58,524.24	March 31,2025	53,177.86	10.50	7.21	45.58%	The company has availed more credit from trade payables rather than employing self funds in WC
	March 31,2024	4,19,059.81	March 31,2024	58,084.67				
(i) Net profit ratio % = Net profit/ Revenue from operations	March 31,2025	27,988.81	March 31,2025	5,58,524.24	5.01%	4.65%	7.77%	Not Applicable
	March 31,2024	19,486.47	March 31,2024	4,19,059.81				
(j) Return on capital employed % = EBIT/ Capital employed {refer note ii}	March 31,2025	44,355.29	March 31,2025	2,87,229.08	15.44%	12.70%	21.57%	Not Applicable
	March 31,2024	32,980.45	March 31,2024	2,59,628.65				
(k) Return on investment % = EBIT/ Average total assets	March 31,2025	44,355.29	March 31,2025	4,31,183.06	10.29%	9.17%	12.20%	Not Applicable
	March 31,2024	32,980.45	March 31,2024	3,59,707.56				

Notes:

(i) Debt service = Interest + Principal Repayments

(ii) Capital Employed = Tangible Net Worth (Total Equity Less Goodwill Less Other Intangible Assets Less Intangible Assets under Development) + Total Borrowing + Deferred Tax Liability

(iii) Tangible Network is computed as Total Assets - Total Liabilities.

34 Struck off Companies: Details of relationship with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of the Companies Act, 1956: Nil

Name of the struck off Company	Nature of transaction with struck off Company	Balance outstanding as at March 31, 2025 (Rs. '000)	Balance outstanding as at March 31, 2024 (Rs. '000)	Relation with struck off Company
Nil	Purchase of Goods	0	0	Customer
	Sales of Goods	0	0	Customer

35 Additional regulatory information required by Schedule III of Companies Act, 2013

(i) **Details of Benami property:** No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(ii) **Utilisation of borrowed funds and share premium:**

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

- (iii) **Compliance with number of layers of companies:** The Company has complied with the number of layers prescribed under the Companies Act, 2013.
- (iv) **Compliance with approved scheme(s) of arrangements:** The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- (v) **Undisclosed income:** There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- (vi) **Details of crypto currency or virtual currency:** The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- (vii) **Valuation of PP&E, intangible asset and investment property:** The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.
- (viii) The company has not granted any loans or advances in the nature of loans either repayable on demand.

36 The figures have been rounded off to the nearest thousands of rupees upto two decimal places. The figure 0.00 wherever stated represents value less than Rs. 100/-.

Borrowing Costs capitalised
during the year amounts to
Rs. Nil. (Previous Year - Rs.

37 0.00)

38 Note No.1 to 39 form integral part of the Standalone Balance Sheet and Standalone Statement of Profit and Loss.

Previous year figures have
been re-grouped or re-
arranged wherever
39 necessary.

The accompanying notes
referred to above form an
integral part of the
financial statements.

As per our Report of even date

**For and On behalf of Board of
Directors**

**For KISHORE & KISHORE
CHARTERED ACCOUNTANTS
FRN : 000291N**

Sd/-

Sd/-

**(SANJAY MATHUR)
DIRECTOR
DIN: 00285032**

**(ARCHANA MATHUR)
DIRECTOR
DIN:
00285041**

**RAHUL AGGARWAL
(PARTNER), M. NO. 549942**

Sd/-

Sd/-

**PLACE : FARIDABAD
DATED : 23/05/2025**

**(PRABHAT BHATIA)
Chief Financial Officer**

**(ABHA JAIN)
Company Secretary**

[illegible]

20th Annual General Meeting
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
(Formerly known as Ultra Wiring Connectivity System Private Limited)

Form No. MGT-11

FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	<u>L31300HR2005PLC082730</u>
Name of the Company	ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
Registered office	Plot No. 287, Sector 59, HSIIDC Indl Estate, Ballabgarh, Faridabad-
Name of the member(s)	
Registered Address	
Email ID	
Folio ID / Client ID-DP IF	

I/We, being a member(s) of ___ shares of Ultra Wiring Connectivity System Limited hereby appoint:

1. Mr./Mrs. _____
Address _____
Email Id: _____
Signature _____
Or failing him _____
2. Mr./Mrs. _____
Address _____
Email Id: _____
Signature _____
or Failing him _____
3. Mr./Mrs. _____
Address _____
Email Id: _____
Signature _____
Or failing him _____

As my/our proxy to attend and vote for me/us on my/our behalf at the 20th Annual General Meeting of the Company to be held on Thursday, September 25, 2025, at 11.30 A.M at the Registered Office of the Company at Plot 287, Sector 59, HSIIDC Indl Estate, Ballabgarh, Faridabad- 121004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Option	
Ordinary Resolutions:		For	Against
1	Adoption of Audited Annual Financial Statements		
2	Re-appointment of Mr. Sanjay Mathur, who retires by rotation.		
Special Resolution:			
3	Appointment of Mr. Abhishek J & Co. as Secretarial auditors of the company.		
4	Appointment of Mr. Pawan Chabra (DIN: 11242385) as Non-Executive Director of the Company.		

5	Appointment of Mr. Pitamber Prasad (DIN: 07001817) as an Independent Director of the Company.		
6	Alteration of the Object Clause of the Memorandum of Association of the Company		

Signed this ___ day of _____ 2025.

Signature of the Shareholders _____

Signature of Proxy holder(s) _____

Affix ₹ 1
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

20th Annual General Meeting
**ULTRA WIRING CONNECTIVITY SYSTEM
LIMITED**

ATTENDANCE SLIP

Folio No:	DP ID:
Client ID No:	No of Shares held:

I/We record my/our presence at the 20th Annual General Meeting to be held on Thursday, September 25, 2025 at 11.30 A.M. at the Registered Office of the Company at Plot 287, Sector 59, HSIIDC Industrial Estate, Ballabgarh, Faridabad- 121004.

Name of the Shareholder/Proxy (In Block letters):

Signature of the Shareholder/Proxy:

NOTE:

1. You are requested to sign and handover this slip at the entrance of the meeting venue.
2. Members are requested to bring their copy of Annual Report for reference at the Meeting



Ultra Wiring Connectivity System Ltd.



ULTRA WIRING CONNECTIVITY SYSTEM LTD

Plot No. 287-A&B, Sector-59, HSIDC Industrial Estate, Ballabgarh,
Faridabad-121004, Haryana (INDIA)

UNIT II – Plot No. 300, Sector-68, IMT Faridabad (HR) 121004

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