

DATE: 02-08-2025
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To,

The Manager,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: ANLON

Dear Sir/Madam,

Sub : Intimation under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") - Annual Report for the Financial Year 2024-25 including Notice of the 10th Annual General Meeting of the Company.

This is to inform that the 10th Annual General Meeting ("AGM") of the Members of the Company will be held on Tuesday, August 26th, 2025 at 10:30 A.M. (IST) through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM').

The Company has fixed Tuesday, August 19th, 2025, as the "Cut-off Date" for the purpose of determining the members eligible to vote through remote e-voting on the resolutions set out in the Notice of the AGM or to attend the AGM and cast their vote thereat.

Pursuant to Regulation 34 of the SEBI (LODR) Regulations, 2015, Annual Report for the Financial Year 2024-2025, including the Notice of 10th Annual General Meeting, being sent to the Members through electronic mode, is enclosed herewith and also available on the Company's website at https://anlon.co/uploads/Annual_Report_2024-25.pdf

Further, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has initiated sending a letter to the shareholders whose e-mail addresses are not registered with the Company/RTA/Depositories, providing a web-link for accessing the Annual Report of the Company.

Please take the same on record and acknowledge.

Thanking You,

For Anlon Technology Solutions Limited,

Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309
Add: No. 5001, PMC Apartments,
Doddaballapur Road, Yelahanka, Bangalore-560 064

ANLON TECHNOLOGY SOLUTIONS LIMITED

10TH ANNUAL REPORT

2024-2025

ANLON TECHNOLOGY SOLUTIONS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Unnikrishnan Nair P M
Mrs. Beena Unnikrishnan
Mrs. Veena Praveen
Mr. AshokKumar Hebron Charles
Mr. Shiny George
Mr. Phillip Craig Morrisson Meiselbach

CHIEF FINANCIAL OFFICER

Mr. Emmyunual S

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Shikha Dixit

STATUTORY AUDITOR

M/s. Goyal Goyal and Co., Chartered Accountants
No.387, M.G. Road, Opp Bank of India,
Anjad-451556

SECRETARIAL AUDITOR

M/s. Prem Pyara Tiwari & Associates
Regus Pentagon Business Centre Pvt. Ltd., Logix City
Centre Mall, Plot No. BW-58, 7th Floor, Sector
32, Noida - 201301

INTERNAL AUDITOR

M/S. SKMK & CO
E ¾, C Wing, 1st Floor,
Purushottam Building,
Opera House, - Girgaum
Mumbai- 400 004

WEBSITE

www.anlon.co

BANKERS

State Bank of India
IndusInd Bank Limited
HDFC Limited
ICICI Bank Limited
RBL Bank Limited
Kotak Mahindra Bank Limited
Axis Bank Limited

REGISTERED OFFICE

Gala No. 12 & 13 Sahakar Industrial Estate Plot
No 164/166 Vasai Road, East Mumbai- 401202

CORPORATE OFFICE

Plot No 22 Doddaballapur Integrated Textile
Park Limited, SW-51 Apparel Park Phase II
KIADB Industrial Area, Doddaballapura,
Bangalore Rural, Doddaballapura, Karnataka,
India, 561203

MANUFACTURING UNIT

Plot No. 40, Sy No. 50, Adinarayanahosahalli
Industrial Area, Dodaballapura 4th Phase,
Adinarayanahosalli Village, Doddaballapur,
Bangalore -561203

CORPORATE IDENTITY NUMBER

L74900MH2015PLC295795

INVESTOR SERVICES EMAIL ID

unni.krishnan@anlon.co.in

REGISTRAR AND SHARE TRANSFER AGENT

MUFG Intime India Private Limited (MUFG)
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri
Marg, Vikhroli (West), Mumbai – 400 083,
Maharashtra, India
Tel: +91 022 49186200
Email: rnt.helpdesk@in.mpms.mufig.com
Website: www.in.mpms.mufig.com

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NOTICE TO MEMBERS

Notice is hereby given that the 10th Annual General Meeting (“AGM”) of the Members of **ANLON TECHNOLOGY SOLUTIONS LIMITED** (“the Company”) will be held on Tuesday 26th August 2025 at 10:30 A.M. through Video Conference (‘VC’)/ Other Audio-Visual Means (‘OAVM’), to transact the following businesses:

ORDINARY BUSINESS:

ITEM NO. 1 ADOPTION OF AUDITED FINANCIAL STATEMENTS:

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statement for the financial year ended on March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.

“RESOLVED THAT the Board’s Report with Annexures, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended March 31, 2025 and the Financial Statement as at that date together with the Independent Auditors’ Report thereon be and are hereby considered, approved and adopted.”

ITEM NO. 2 RE-APPOINTMENT OF MR. UNNIKRISHNAN NAIR P M (DIN: 01825309) AS A MANAGING DIRECTOR, LIABLE TO RETIRE BY ROTATION:

To consider and if thought fit, to Pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 152 (6) of the Companies Act 2013 and other applicable provisions, **MR. UNNIKRISHNAN NAIR P M (DIN: 01825309)** who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Managing Director of the Company.”

SPECIAL BUSINESS:

ITEM NO. 3 APPROVAL OF MATERIAL RELATED PARTY TRANSACTION WITH KALEO HOSPITALITY AND REALTY PRIVATE LIMITED (FORMERLY KNOWN AS M/S. KALEO TECHNOLOGY SOLUTIONS PRIVATE LIMITED)

To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during financial year 2025-26 and to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 read with the rules framed thereunder (including any statutory amendment(s) or re-enactment(s) thereof, for the time being in force, if any), the Policy on Related Party Transaction(s) of Anlon Technology Solutions Limited (‘Company’) and in terms of Regulation 2(1)(zc) read with Reg. 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended from time to time, and based on the approval of the Audit Committee & Board, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (“Board”), for entering into and / or carrying out and / or continuing with existing contracts / arrangements/ transactions or modification(s) of earlier/ arrangements/transactions or as

fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise), M/s. Kaleo Hospitality and Realty Private Limited (Formerly known as Kaleo Technology Solutions Private Limited), a related party of the Company, as per the details set out in the explanatory statement annexed to this notice, notwithstanding the fact that the aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(if any), may exceed the prescribed thresholds as per provisions of the Companies Act, 2013 & Reg. 23 of LODR as applicable from time to time, provided, however, that the said contract(s)/ arrangement(s)/ transaction(s) shall be carried out at an arm's length basis and in the ordinary course of business of the Company.”

“RESOLVED FURTHER THAT the Board be and is hereby severally authorised to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts / arrangements / transactions, settle all questions, difficulties or doubts that may arise in this regard.”

**By Order of the Board
For Anlon Technology Solutions Limited**

Sd/-

Ms. Shikha Dixit

Company Secretary

Membership No.: A58710

**Add: Gala No. 12 & 13 Sahakar Industrial Estate,
Plot No 164/166 Vasai Road, East, Mumbai-401202**

Date : 23.07.2025

Place : Mumbai

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 (the “Act”), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Explanatory Statement sets out all material facts relating to the business mentioned under Items No. 3 of the accompanying Notice dated 23.07.2025

For Item No. 3:

Pursuant to the Provisions of Section 188 of the Companies Act, 2013 (“the Act”), read with the Companies (Meetings of Board and its Powers) Rules, 2014 ('Rules') & Reg. 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Company is required to obtain consent of the Board of Directors and prior approval of the members by way of Ordinary resolution, in case certain transactions with related parties exceeds such sum as specified in the said Rules & Regulation. The aforesaid provisions are not applicable in respect of transactions which are in the ordinary course of business and on arm's length basis.

As per **Regulation 23 of SEBI LODR**, a related party transaction is considered “material” and requires approval of the shareholders, if, with effect from April 1, 2025 (for entities listed on SME Exchange), the transaction(s) to be entered into individually or together with previous transactions during a financial year, exceed the lower of:

- Rupees fifty crore; or
- Ten percent of the annual consolidated turnover of the Company, as per the last audited financial statements.

Further, in accordance with **Section 188 of the Companies Act, 2013** and applicable rules, the following types of transactions with related parties require prior approval of shareholders by way of an ordinary resolution, if they exceed, individually or together with previous transactions during a financial year, the specified threshold limits (as calculated on the basis of the last audited financial statements):

- Sale, purchase or supply of any goods or materials, directly or through agent: ten percent or more of **turnover**;
- Selling, buying or otherwise disposing of property of any kind, directly or through agent: ten percent or more of **net worth**;
- Leasing of property of any kind: ten percent or more of **turnover**;
- Availing or rendering of any services, directly or through agent: ten percent or more of **turnover**;
- Appointment to any office or place of profit: **monthly remuneration exceeding ₹2.5 lakh**;
- Underwriting subscription of any securities: remuneration exceeding one percent of **net worth**.

The proposed transaction(s) cross the materiality thresholds prescribed under one or both of the above regulations, and accordingly, shareholders’ approval is being sought to ensure compliance.

M/s. Kaleo Hospitality and Realty Private Limited (Formerly known as Kaleo Technology Solutions Private Limited) is a 'Related Party' within the meaning of the Companies Act, 2013.

The Company has existing transactions with M/s. Kaleo Hospitality and Realty Private Limited, which is in the ordinary course of business and at arm's length basis. However, the estimated value of transaction (existing and proposed) in respect of transactions with M/s. Kaleo Hospitality and Realty

Private Limited for the financial year 2025-2026 is likely to exceed 10% of the Annual consolidated turnover of the Company as per the last Audited financial statements of the Company. Thus, these transactions would require the approval of the Members by way of Resolution at the General Meeting and therefore approval of the Members is sought to enable the Board for entering into new/further contracts/ arrangements/ agreements/ transactions (including any modifications, alterations, amendments or renewal thereto) with the aforesaid parties during the Financial year 2025-2026 subject to the limits mentioned in the table below:

Particulars	Details												
The name of the related party and nature of relationship;	Kaleo Hospitality and Realty Private Limited (Formerly known as Kaleo Technology Solutions Private Limited) Common Directors Mrs. Beena Unnikrishnan and Mrs. Veena Praveen are the Directors in Kaleo Hospitality and Realty Private Limited												
Name of the related party	Mrs Beena Unnikrishnan and Mrs. Veena Praveen												
Name of the director or key managerial personnel who is related	Mr. Unnikrishnan Nair PM Managing Director Mrs. Beena Unnikrishnan, Whole Time Director Mrs Veena Praveen Non Executive Director												
The nature, duration of the contract and particulars of the contract or arrangement;	Office Rent, Rent for Furniture & Fittings, Rent for Plant & Machinery, Technical Consultancy Service Charges, Purchase of goods and Construction related services. The Contract shall be valid for a period of 1 year and shall be renewed on yearly basis.												
The material terms of the contract or arrangement including the value, if any;	<table> <tr> <td>Office Rent</td><td>6,60,000</td></tr> <tr> <td>Rent for Furniture & Fittings</td><td>6,60,000</td></tr> <tr> <td>Rent for Plant & Machinery</td><td>7,70,000</td></tr> <tr> <td>Hospitality Travel and Logistics</td><td>1,00,00,000</td></tr> <tr> <td>Technical Consultancy Service Charges</td><td>50,00,000</td></tr> <tr> <td>Construction Services</td><td>5,00,00,000</td></tr> </table> Yearly contract, subject to the approval Shareholders approval	Office Rent	6,60,000	Rent for Furniture & Fittings	6,60,000	Rent for Plant & Machinery	7,70,000	Hospitality Travel and Logistics	1,00,00,000	Technical Consultancy Service Charges	50,00,000	Construction Services	5,00,00,000
Office Rent	6,60,000												
Rent for Furniture & Fittings	6,60,000												
Rent for Plant & Machinery	7,70,000												
Hospitality Travel and Logistics	1,00,00,000												
Technical Consultancy Service Charges	50,00,000												
Construction Services	5,00,00,000												

The maximum value per transaction which can be allowed	Office Rent	40,000
	Rent for Furniture & Fittings	40,000
	Rent for Plant & Machinery	50,000
	Hospitality Travel and Logistics	Subject to Order Placed
	Technical Consultancy Service Charges	3,50,000
	Construction Services	Based on Purchase Order
Any advance paid or received for the contract or arrangement, if any;	Nil	
The manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract;	Price is determined based on the Memorandum of Understanding entered between Anlon Technology Solutions Limited and Kaleo Hospitality and Realty Private Limited ensuring fairness and reasonableness in the interest of the company and its shareholders.	
Whether all factors relevant to the contract have been considered, if not, the details of factors not considered with the rationale for not considering those factors; and	Yes, all relevant factors to the contract have been considered.	
Any other information relevant or important for the Board to take a decision on the proposed transaction.	NA	
The indicative base price or current contracted price and the formula for variation in the price, if any	NA	

None of the Directors or Managers or Key Managerial Personnel and their relatives except Mr. Unnikrishnan Nair PM, Mrs. Beena Unnikrishnan & Mrs. Veena Praveen are concerned or interested, financial or otherwise, in the aforesaid resolution.

Members may note that in terms of the provisions of the Companies Act, 2013 (the “Act”), the related parties as defined thereunder (whether such related party(ies) is a party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 3.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommends the Ordinary Resolution forming part of Item No. 3 of the accompanying Notice to the shareholders for approval.

**ANNEXURE TO THE NOTICE
DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE
10th ANNUAL GENERAL MEETING**

Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard - 2 (SS-2) issued by ICSI on General Meetings, the particulars of the aforesaid Director seeking re-appointment at the AGM are given below:

Name	MR. UNNIKRISHNAN NAIR P M
Directors Identification Number (DIN)	DIN: 01825309
Date of Birth	31.05.1968
Age	57
Original Date of Appointment	28/03/2022
Designation (at which appointment was made)	Managing Director and Chairman
Qualification	Bachelor's degree in commerce
Areas of experience	28 years of industry experience in the field of Mechanical Engineering
List of Directorship held in other Companies	NA
Listed entities from which the person has resigned in the past three years	NA
Names of listed entities in which the person also holds the Directorship	NA
No. of Board Meetings attended during Financial Year 2024-25	11
Chairman/ Member of Committees of other Companies	Chairman of Board and CSR Committee and Member of Audit Committee
No. of shares held in the Company	1938433
Managerial Remuneration last drawn (FY 2024-25)	90 Lakhs
Relationship between Directors interest	Husband of Whole Time Director of the Company
Remuneration proposed to be paid	As per the Shareholders approval in AGM held on 09.08.2024, below remuneration is to be paid for FY 25-26: 1. Gross Salary of Rs. 8,50,000/- per month including components like Basic, HRA, Travel allowance, medical allowance and city compensatory allowance with an annual increment of 15% of the Gross Salary 2. Performance Bonus-up to 100% of the Gross Salary, payable in cash or by allotment of shares as per Company Scheme

**By Order of the Board
For Anlon Technology Solutions Limited**

Sd/-

Ms. Sikha Dixit
Company Secretary
Membership No: A58710
ADD: Gala No. 12 & 13 Sahakar Industrial Estate,
Plot No 164/166 Vasai Road, East, Mumbai-401202

Date: 23.07.2025
Place: Mumbai

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) has vide its General Circular No 09/2024 dated 19.09.2024 read with General Circular No.09/2023 read with General Circular no. 10/2022 dated December 28, 2022 read with General Circular No. 2/2022 dated May 5, 2022 read with Circular No. 20/2020 dated May 5, 2020 read with Circular No. 14/2020 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 and read with General Circular No. 02/2021 dated 13.01.2021 (hereinafter collectively referred to as “MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD-PoD-2/P/CIR/2023/167 Dated October 07, 2023 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 permitted the holding of General Meetings through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM, which does not require physical presence of members. In compliance with these Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Notice of the AGM is be sent only through electronic mode and to only those members who names appear in the register of Members as on July 25th 2025 and whose e-mail IDs are registered with the Registrar and Share Transfer Agent/Depository Participant.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE GENERAL MEETING IS NOT ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF SINCE THIS MEETING IS HELD THROUGH VC/OAVM.
3. Institutional/ Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through their registered e-mail address to erixadvisors@gmail.com with a copy marked to the Company at office.anlon@anlon.co.in and to its RTA at rnt.helpdesk@in.mpms.mufig.com
4. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. The Notice of the AGM will be available on the Company’s website i.e. www.anlon.co as well as on the MUFG website i.e. www.in.mpms.mufig.com and on stock exchange website i.e. www.nseindia.com
6. Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios along with relevant share certificates to the Company’s Registrar & Transfer Agents.
7. Members holding shares in physical form are requested to notify/ send the following to the Company’s Registrar and Share Transfer Agents to facilitate better service:
 - a. any change in their address/ mandate/ bank details
 - b. particulars of their bank account in case the same have not been sent earlier, and
 - c. share certificate(s) held in multiple accounts in identical names or joint accounts in the same order of namesfor consolidation of such shareholdings into one account.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants

with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agents.

9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form.
10. Member who is desirous of getting any information as regard to the business to be transacted at the meeting are requested to send their queries to the Company through email on office.anlon@anlon.co.in at least seven days in advance of the meeting in order to keep the information required readily available at the meeting.
11. Members who have not registered their e-mail addresses so far are requested to register their e-mail address with the Depository Participants ('DP') for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
12. Shareholders who have not got their e-mail address registered or wish to update a fresh e-mail address may do so by submitting the attached E-mail Registration-Cum Consent Form duly filled and signed along with a self-attested scanned copy of their PAN Card and AADHAAR Card to the Company at the e-mail address office.anlon@anlon.co.in consenting to send all communications/ and other documents in electronic form.
13. Nomination facility for shares is available for Members. For Members holding shares in physical form, the prescribed form can be obtained from the Company's Registrar and Share Transfer Agents, M/s. MUFG Intime India Private Limited having address at C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (W), Mumbai - 400 083. For Members holding shares in electronic form, you are requested to approach your Depository Participant (DP) for the same.
14. To support the 'Green Initiative' Members who have not registered their e-mail addresses are requested to register their e-mail IDs with M/s. MUFG Intime India Private Limited (MUFGIPL) for receiving Notices and other communications through electronic mode pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended.

15. Voting through electronic means:

In compliance with the provisions of Section 108 of the Act and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by MUFG Intime India Private Limited (MUFGIPL), on all resolutions set forth in this Notice.

THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING BEFORE AGM ARE AS UNDER:

In compliance with the provisions of Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by MUFG Intime India Private Limited (formerly Link Intime India Private Limited), on all the resolutions set forth in this Notice. In terms of SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Click on “Beneficial Owner” icon under “IDeAS Login Section”.
- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- Enter the last 4 digits of your bank account / generate ‘OTP’
- Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



METHOD 2 - NSDL e-voting website

- Visit URL: <https://www.evoting.nsdl.com>
- Click on the “Login” tab available under ‘Shareholder/Member’ section.
- Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- a) Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility

METHOD 1 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website

- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.

- b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click “Submit”.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is <u>Event No + Folio no.</u> , registered with the Company

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders holding shares in **NSDL form**, shall provide ‘D’ above
 - Shareholders holding shares in **physical form** but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- B. Select ‘View’ icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
- D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders (“Custodian / Corporate Body/ Mutual Fund”)

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on “Sign Up” under “Custodian / Corporate Body/ Mutual Fund”
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person’s email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on “Investor Mapping” tab under the Menu Section
- C. Map the Investor with the following details:
 - 1) ‘Investor ID’ – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) ‘Investor’s Name - Enter Investor’s Name as updated with DP.
 - 3) ‘Investor PAN’ - Enter your 10-digit PAN.
 - 4) ‘Power of Attorney’ - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the “Report Section”.

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- d) Enter “16-digit Demat Account No.”.
- e) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on “Login” under ‘SHARE HOLDER’ tab.
- Click “forgot password?”
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

INSTAMEET VC INSTRUCTIONS:

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

Login method for shareholders to attend the General Meeting through InstaMeet:

- b) Visit URL: <https://instameet.in.mpms.mufig.com> & click on “Login”.
- c) Select the “Company Name” and register with your following details:
- d) Select Check Box - **Demat Account No.** / **Folio No.** / **PAN**
 - Shareholders holding shares in NSDL/ CDSL demat account shall select check box - **Demat Account No.** and enter the **16-digit demat account number**.
 - Shareholders holding shares in physical form shall select check box – **Folio No.** and enter the **Folio Number registered with the company**.
 - Shareholders shall select check box – **PAN** and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the **sequence number** provided by MUFG Intime, if applicable.
 - **Mobile No:** Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
 - **Email ID:** Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- e) Click “Go to Meeting”
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

- a) Shareholders who would like to speak during the meeting must register their request with the company.
- b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
- c) Shareholders will receive “speaking serial number” once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

- d) Other shareholder who has not registered as “Speaker Shareholder” may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

- a) On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
- b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET
- c) Click on 'Submit'.
- d) After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
- e) Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.
- f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

16. Other Information:

- a. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Tuesday 19th August 2025 only shall be entitled to avail the facility of remote e-Voting as well as e-voting at the AGM.
- b. The remote e-voting period commences on Saturday, August 23, 2025 (from 9:00 a.m. IST) and ends on Monday, August 25, 2025 (till 5:00 p.m. IST). The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.
- c. The Shareholders who have cast their vote by remote e-voting prior to the AGM may also attend and participate in the proceedings of the AGM through VC/OAVM but shall not be entitled to cast their votes again.
- d. The shareholders can opt for only one mode of voting i.e. Remote e-voting or e-voting during the AGM through VC/OAVM.
- e. The Board of Directors have appointed CS Payal Gupta, Practicing Company Secretary M No.: A50674 and COP No.: 25077) as the Scrutiniser to scrutinise the voting at the AGM and remote e-voting process in a fair and transparent manner.
- f. The Scrutiniser shall after the conclusion of voting at the AGM, will submit consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare results (consolidated) within two working days from the conclusion of the meeting.
- g. The result declared along with the Scrutiniser's Report shall be communicated to the stock exchanges immediately after the results are declared, and will be placed on the companies website at www.anlon.co.in
- h. The voting rights of Shareholders shall be in proportion to their shares in the paid-up equity share capital of the company as on the cut-off date. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of voting, either through remote e-voting or e-voting during the AGM.
- i. Any person, who acquires shares of the Company and becomes a Member of the company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at enotices@in.mpms.muvg.com. However, if the person is already registered for remote e-voting with MUFG Intime India Private Limited, then existing User ID and password of the said person can be used for casting the vote.



Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: **L74900MH2015PLC295795**

Name of the Company: **ANLON TECHNOLOGY SOLUTIONS LIMITED**

Registered office: Gala No. 12 & 13 Sahakar Industrial Estate Plot No 164/166 Vasai Road, East Mumbai-401202

Name of the member (s) :	
Registered address :	
E-mail Id:	
Folio No:	

I/We, being the member (s) of shares of the above named Company, hereby appoint

1. Name: Address: E-mail Id: Signature:, or failing him	2. Name: Address: E-mail Id: Signature:
--	--

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Tenth Annual General Meeting of the Company to be held on Tuesday, 26th Day of August 2025 at (10.30 AM) through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM') and at any adjournment thereof in respect of resolutions mentioned in the notice.

Resolution No.:

1. Adoption of Audited financial Statements
2. Re-appointment Mr. Unnikrishnan Nair P M (DIN: 01825309) as a Managing Director liable to retire by rotation
3. Approval of material related party transaction with M/s. Kaleo Hospitality and Realty Private Limited (Formerly known as Kaleo Technology Solutions Private Limited).

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

To,
The Members,
ANLON TECHNOLOGY SOLUTIONS LIMITED

The Directors present the 10th Annual report of the Company along with the audited financial statements for the financial year ended March 31, 2025.

1. FINANCIAL PERFORMANCE

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Rs. In Lakhs)

Particulars	Standalone	
	Financial Year	Financial Year
	2024-25	2023-24
	(FY 2025)	(FY 2024)
Revenue from Operations	5023.30	3502.07
Other Income	60.65	64.73
Total revenue	5083.95	3566.80
Operating Profit (Before Finance Cost and Depreciation & Amortisation)	1025.04	696.13
Less: Finance Cost	94.61	61.56
Profit before Depreciation & Amortisation	930.43	634.57
Less: Depreciation & Amortisation	57.85	21.83
Profit before Tax	872.58	612.74
Less/(Add): Current Tax	205.24	166.47
Less/(Add): Deferred Tax Expense/Credit	19.40	(2.27)
Less/(Add): "Short/(Excess) provision of tax for earlier years"	(1.07)	(3.22)
Profit after Tax	649.01	451.76
Earning Per Share		
Basic	10.56	8.06
Diluted	10.56	8.06

2. DIVIDEND

In order to conserve the reserve, your directors do not recommend any dividend for the financial year ended, 31st March, 2025.

3. TRANSFER TO RESERVE & SURPLUS

The net profit of the company for F.Y. 2024-2025 is Rs. 649.01 Lakhs. The profit of F.Y. 2024-2025 has been transferred to the surplus account.

4. COMPANY'S PERFORMANCE REVIEW

The revenue from operations for FY 2024-25 is Rs. 5023.30 Lakhs over the previous year's revenue from operations of Rs. 3502.07 Lakhs which is 43.44% more than previous year's revenue from operations.

Net Profit after tax for FY 2024-25 is Rs. 649.01 Lakhs against the previous year's Net profit after tax of Rs. 451.76 Lakhs which is 43.66 % more than previous year's Net Profit after tax.

The overall performance of the Company has been increased when compared to the previous years and the Company shall continue to provide better results to the shareholders in upcoming years via better performance.

5. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year of the Company and to the date of this report to which the financial statements relate and the date of the report. -

6. CAPITAL EXPENDITURE PROGRAMME

During the year under review Company has incurred Rs. 346.68 Lakhs towards construction of factory building and Office building

On 10.09.2024 Company has completed the construction of factory building located at Plot No 40, Doddaballapura Industrial Area 4th Phase, YG 1 Industries, Doddaballapura Taluk, Adinarayana Hosahalli, Bengaluru Rural, Karnataka, 562163.

By setting up the assembling unit the Company aims to target large customers with competitive price which will be in line with PM Narendra Modi's Athmanirbhar Bharat Abhiyaan Scheme (Make in India). Setting up of this unit will help us reduce the turnaround time for supply of machineries to the end users.

7. SHARE CAPITAL

The Authorised Share Capital as on 31st March, 2025 is Rs. 7,00,00,000 and Paid up share capital as on 31st March, 2025 was Rs. 6,25,54,000.

Material Changes during the year:

On 24.05.2024 the Authorized Share Capital of the Company was increased from Rs. 6,00,00,000 (Six Crores Rupees) to Rs. 7,00,00,000 (Seven Crores Rupees) divided into 70,00,000 (Seventy Lakhs) Shares of Rs 10/- each.

On 03.06.2024 the Paid-up Share Capital of the Company was increased from 5,60,50,000 to 6,25,54,000 by a way of Qualified Institutions Placement ("QIP") and has allotted 6,50,400 (Six

Lakhs Fifty Thousand Four Hundred) Equity shares of Rs. 10/- (Rupees ten Only) each at a premium of Rs. 372.46/- per share.

8. LISTING INFORMATION

The Equity Shares of the Company are continued to be listed with NSE EMERGE Platform and in dematerialized form. The ISIN No. of the Company is INE0LR101013.

9. STATEMENT PURSUANT TO LISTING AGREEMENT

The Company Equity Shares is listed at National Stock Exchange of India Limited (Emerge Platform). The Annual Listing fee for the year 2024-25 has been paid.

10. DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet as per section 73 and 76 of the companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

The Company further reports the below details relating to deposits as per Rule 8(5)(v) and (vi) as follows:

- a. accepted during the year; Nil
- b. remained unpaid or unclaimed as at the end of the year; Nil
- c. whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- Nil
 - i. at the beginning of the year; Nil
 - ii. maximum during the year; Nil
 - iii. at the end of the year; Nil
 - iv. the details of deposits which are not in compliance with the requirements of Chapter V of the Act; Nil

11. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any loans, guarantees or made investment covered under the provisions of section 186 of the Companies Act, 2013 during the year 2024-25.

12. CHANGE IN THE NATURE OF BUSINESS

During the financial year, the company successfully launched full-scale operations in manufacturing and assembly, complementing its existing capabilities in engineering services. This strategic expansion represents a significant milestone in our growth trajectory and reflects our commitment to delivering comprehensive, end-to-end solutions to our clients.

The integration of manufacturing and assembly operations is expected to:

- Enhance operational efficiency and improve product quality
- Enable seamless service delivery from design to final production
- Strengthen our market position as a holistic solutions provider

This development underscores our focus on innovation, operational excellence, and long-term value creation for stakeholders.

13. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company implemented suitable controls to ensure its operational, compliance and reporting objectives. The Company has adequate policies and procedures in place for its current size as well as the future growing needs. These policies and procedures play a pivotal role in the deployment of the internal controls. They are regularly reviewed to ensure both relevance and comprehensiveness and compliance is ingrained into the management review process.

Adequacy of controls of the key processes is also being reviewed by the Internal Audit team. Suggestions to further strengthen the process are shared with the process owners and changes are suitably made. Significant findings, along with management response and status of action plans are also periodically shared with and reviewed by the Audit Committee. It ensures adequate internal financial control exist in design and operation.

M/s. SKMK & Co., Chartered Accountants (Firm Regn No: 0144210W), Chartered Accountants, Mumbai are the internal auditors of the Company, who conducts Internal audit and submit reports to the Audit Committee. The Internal Audit is processed to review the adequacy of internal control checks in the system and covers all significant areas of the Company's operations. The Audit Committee reviews the effectiveness of the Company's internal control system.

14. DETAILS OF HOLDING, SUBSIDIARY, JOINT VENTURES AND ASSOCIATES

During the year under review, no company has become or ceased to be a subsidiary, joint venture, or associate company of the Company.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information in accordance with the provisions of Section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are under:

Sr. No.	Particulars	Comments
(A)	Conservation of energy	
(i)	the steps taken or impact on conservation of energy;	In its endeavors towards conservation of energy, your Company ensures optimal use of energy, avoid wastages and endeavors to conserve energy as far as possible.
(ii)	the steps taken by the Company for utilizing alternate sources of energy;	Encouraging green plants in / outside the company premises to lower air conditioning needs Switching to LED lights instead of traditional ones to cut down on electricity usage.
(iii)	the capital investment on energy conservation equipment	There is no capital Invested on energy conversion equipment

(B)	Technology absorption		
(i)	the efforts made towards technology absorption	<p>As part of our ongoing efforts to strengthen operational efficiency through technological advancement, the company has installed two units of the Kardex Inventory Management System at its manufacturing facility during the year. These systems will be integrated with our SAP ERP platform, enabling:</p> <ul style="list-style-type: none"> - Real-time inventory tracking and enhanced visibility - Streamlined material handling and storage processes - Improved accuracy and control over inventory operations <p>This initiative reflects our commitment to embracing modern technologies that support process optimization and long-term scalability.</p>	
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	Yes product had improved the efficiency of finding the stocks available and the usage of Stocks in the company on day-to-basis	
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year :	-	
	(a) the details of technology imported	Yes	
	(b) the year of import	2025	
	(c) whether the technology been fully absorbed	Yes	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil	
(iv)	the expenditure incurred on Research and Development	Nil	
(C)	Foreign exchange earnings and Outgo	Inflow (Rs. In Lakhs)	Out Flow (Rs. In Lakhs)
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	678.21	2178.94

Value of imports calculated on C.I.F basis by the company during the financial year in respect of:

(₹ In Lakhs)

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
		₹	₹
a.	Raw Material	-	-
b.	Components and spare parts	1948.66	1182.89
c.	Capital goods	-	-

Expenditure in Foreign Currency

(₹ In Lakhs)

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
		₹	₹
a.	Royalty	20.42	-
b.	Know-How	-	-
c.	Professional and consultation fees	166.09	49.10
d.	Interest	-	-
e.	Purchase of Components and spare parts	1948.66	1182.89
f.	Others	43.77	31.84

Earnings in Foreign Exchange

(₹ In Lakhs)

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
		₹	₹
a.	Export of goods calculated on F.O.B. basis	-	-
b.	Royalty, know-how, professional and consultation fees	320.08	53.87
c.	Interest and dividend	-	-
d.	Other income	358.13	141.64

16. INDUSTRIAL RELATION

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels. The company recognizes the significance of maintaining harmonious and constructive industrial relations, fostering a collaborative environment that promotes the well-being and productivity of our workforce. We believe that healthy relationships with our employees and their representatives are essential for the long-term success and sustainable growth of the organization.

Throughout the reporting period, we have actively engaged in dialogue and consultations with employee representatives and unions to address workplace concerns, promote open communication, and seek mutually beneficial solutions. We have strived to create a workplace culture that values employee engagement, inclusivity, and respect, enabling our workforce to contribute their best efforts towards achieving our business objectives.

17. BOARD OF DIRECTORS, BOARD MEETINGS AND KEY MANAGERIAL PERSONNEL

The Company's Board is duly constituted and is in compliance with the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable on the Company and provisions of the Articles of Association of the Company. The Company's Board has been constituted with requisite diversity, wisdom and experience commensurate to the business of your Company.

There are six Directors on the Board of the Company, headed by a Managing Director (Chairman) and includes one-woman Whole-time Director and one woman Non-executive Director and three Independent Directors on its Board.

The Directors on the Board have experience in the field of finance, legal, statutory compliance, engineering and accounts. None of the Directors are disqualified under the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as at March 31, 2025.

BOARD COMPOSITION

Sl.No	Name of the Person	DIN/PAN	Designation
1.	Unnikrishnan Nair P M	01825309	Managing Director
2.	Beena Unnikrishnan	07222504	Whole-time Director
3.	Ashokkumar Hebron Charles	00803441	Non-Executive Independent Director
4.	Shiny George	07438518	Non-Executive Independent Director
5.	Phillip Craig Morrisson Meiselbach	09568952	Non-Executive Independent Director
6.	Veena Praveen	08398847	Non-Executive Director
7.	Emmyunual S	GFKPS6826F	Chief Financial Officer
8.	Shikha Dixit	CXBPS6064A	Company Secretary & Compliance Officer

18. APPOINTMENT/ REAPPOINTMENT/ CHANGE OF DIRECTORS OR KEY MANAGERIAL PERSONNEL

As per Provisions of Section 152 of the Companies Act, 2013, Mr. Unnikrishnan Nair P M (DIN: 01825309) Managing Director is liable to retire by rotation and is eligible to offer himself for re-appointment.

On 25.08.2024 Ms. Meghana M P resigned as the Company Secretary & Compliance officer of the Company.

On 24.11.2024 Ms Sikha Dixit was appointed as the Company Secretary & Compliance Officer of the company.

19. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, with respect to Director Responsibility Statement, the Board of Directors, to the best of its knowledge and ability, confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and Rules made thereunder for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. NUMBER OF BOARD MEETINGS AND ATTENDANCE

During the Financial year 2024-25, Twelve (12) board meetings were held. The interval between any two meetings was well within the maximum allowed gap of 120 days.

The Composition of Board of directors and the details of meetings attended by the board of directors during the year are given below.

Name of the Director	Category	No. of Board Meetings Held & Entitled to Attend	No. of Board Meetings Attended
Mr. Unnikrishnan Nair P M	Managing Director	12	11
Mrs. Beena Unnikrishnan	Whole-time Director	12	12
Mr. Shiny George	Non-executive Independent Director	12	12
Mr. Ashokkumar Hebron Charles	Non-executive Independent Director	12	9
Mr. Phillip Craig Morrisson Meiselbach	Non-executive Independent Director	12	12
Mrs. Veena Praveen	Non-Executive Director	12	9

BOARD MEETING DATES

Sl. No	Date of Board Meeting	Board Meeting Attendance
1	24-04-2024	5
2	27-05-2024	6
3	29-05-2024	6
4	03-06-2024	6
5	03-06-2024	6
6	15-07-2024	6
7	11-11-2024	3
8	24-11-2024	4
9	18-01-2025	5
10	03.03.2025	6
11	10.03.2025	6
12	15.03.2025	6

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has four (4) Committees viz., Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee comprises of non-executive Independent Director and Executive Director as its Member. The Chairman of the committee is Independent Director.

During the Financial year 2024-25, Five (5) meeting of audit committee held on 24.04.2024, 27.05.2024, 15.07.2024, 11.11.2024 and 03.03.2025

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Status in the Committee	Nature of Directorship	No. of Audit Committee Meetings Held & Entitled to Attend	No. of Audit Committee Meetings Attended
Mr. Shiny George	Chairman of Committee	Non-Executive Independent Director	5	5
Mr. Ashokkumar Hebron Charles	Member	Non-Executive Independent Director	5	3

Mr. Unnikrishnan Nair P M	Member	Managing Director	5	4
Mr. Phillip Craig Morrisson Meiselbach	Member	Non-Executive Independent Director	5	5

Mr. Shiny George, Chairman of the Audit Committee, was present at the AGM of the Company held on August 09, 2024.

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Independent Directors and non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2024-25, Four (4) meetings of the Nomination and Remuneration Committee were held on 24.04.2024, 15.07.2024, 24.11.2024 and 03.03.2025.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Status in the Committee	Nature of Directorship	No. of Nomination and Remuneration Committee Meetings Held & Entitled to Attend	No. of Nomination and Remuneration Committee Meetings Attended
Mr. Shiny George	Chairman of Committee	Non-Executive Independent Director	4	4
Mr. Phillip Craig Morrisson Meiselbach	Member	Non-Executive Independent Director	4	4
Mrs. Veena Praveen	Member	Non-Executive Director	4	4

Mr. Shiny George, Chairman of the Nomination and Remuneration Committee, was present at the AGM of the Company held on August 09, 2024.

The Nomination and remuneration policy available on the website of the company at https://anlon.co/uploads/11._Nomination_and_Remuneration_Policy.pdf

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises Non-executive Director, Whole-time Director and one Independent Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2024-25, One (1) meeting of Stakeholder Relationship Committee was held on 03.03.2025.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Status in the Committee	Nature of Directorship	No. of Stakeholder Relationship Committee Meetings Held & Entitled to Attend	No. of Stakeholder Relationship Committee Meetings Attended
Mrs. Veena Praveen	Chairperson of Committee	Non-Executive Director	1	1
Mrs. Beena Unnikrishnan	Member	Whole-time Director	1	1
Mr. Phillip Craig Morrisson Meiselbach	Member	Non-Executive Independent Director	1	1

Mrs. Veena Praveen, Chairperson of the Stakeholder Relationship Committee, was present at the AGM of the Company held on August 09, 2024.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility committee comprises Managing Director, Whole-time Director and one Independent Director as its members. The Chairman of the Committee is Managing Director.

During the Financial year 2024-25, One (1) meeting of Corporate Social Responsibility Committee were held on 24.04.2024

The Composition of Corporate Social Responsibility Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Status in the Committee	Nature of Directorship	No. of CSR Committee Meetings Held & Entitled to Attend	No. of CSR Committee Meetings Attended
Mr. Unnikrishnan Nair PM	Chairman of Committee	Managing Director	1	1
Mrs. Beena Unnikrishnan	Member	Whole-time Director	1	1
Mr. Shiny George	Member	Non-Executive Independent Director	1	1

Mr. Unnikrishnan Nair PM, Chairman of the CSR Committee, was present at the AGM of the Company held on August 09, 2024.

21. ANNUAL RETURN

Pursuant to the requirement under section 134(3)(a) and 92(3) of the Companies Act, 2013 ('the Act'), the Annual Return as on March 31, 2025, will be available on the Company's website on https://anlon.co/uploads/Annual_Return_2024-2025.pdf

22. CORPORATE GOVERNANCE REPORT

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

- Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

23. AUDITORS

(i) STATUTORY AUDITORS

At the 7th AGM held on September 30, 2022 the Members had approved appointment of M/s. Goyal Goyal and Co., Chartered Accountants (Firm Registration No. 015069C) as Statutory Auditors of the Company to hold office for a period of four years from the conclusion of that AGM till the conclusion of the 11th AGM.

(ii) SECRETARIAL AUDITOR

The Board of directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed M/s. Prem Pyara Tiwari & Associates, Practicing Company Secretaries (C.P.No:18513) as Secretarial Auditor of the Company to conduct the Secretarial Audit as per the provisions of the said Act for the Financial Year 2024-25.

A Secretarial Audit Report for the Financial Year 2024-25 is annexed herewith as Annexure-II in Form MR-3.

(iii) INTERNAL AUDITOR

The Board of directors has appointed of M/s. S K M K & Co., Chartered Accountants (Firm Reg No: 0144210W) as the internal auditor of the company; The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

(iv) COST AUDITOR

During the year under review the requirement to appointment of Cost Auditor for the Company does not arise. Hence this provision is not applicable.

(v) REVIEW OF AUDITORS REPORT

There are no qualifications, reservations or adverse remarks made by Statutory Auditors M/s. Goyal Goyal and Co., Chartered Accountants (Firm Registration No. 015069C), in the Auditor's report for the Financial Year ended March 31, 2025.

(vi) REVIEW OF SECRETARIAL AUDITORS REPORT

There are no qualifications, reservations or adverse remarks made by Secretarial Auditors M/s. Prem Pyara Tiwari & Associates, Practicing Company Secretaries (C.P. No:18513), in the Secretarial Audit Report for the Financial Year ended March 31, 2025.

(vii) REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditor nor the Secretarial Auditor has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

24. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") the Management Discussion and Analysis of the Company for the year under review is presented in a separate section forming the part of the Directors Report is attached here with as Annexure III.

25. DEMATERIALISATION OF SHARES

During the year under review, all the equity shares were dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents 100% of the total paid-up capital of the Company. The Company ISIN No. is INE01R101013 and Registrar and Share Transfer Agent is MUFG Intime India Private Limited.

26. DIRECTOR REMUNERATION AND SITTING FEES

Member's attention is drawn to Financial Statements wherein the disclosure of remuneration paid to Directors is given during the year 2024-25. Details of Sitting fees paid to the non-executive directors are disclosed in the financial statements.

27. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members / Shareholders has been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The E-form AOC- 2 is attached as **Annexure - IV** with this report.

28. CREDIT RATING

The company has not obtained any rating from any Credit Rating Agency during the year.

29. MEETING OF INDEPENDENT DIRECTORS

Schedule IV of the Companies Act, 2013 and the Rules thereunder mandate that the independent directors of the Company shall hold at least one meeting in a financial year, without the attendance of non-independent directors and members of the Management.

During the year under review, the Independent Directors met on March 03, 2025 inter alia, to:

1. Review the performance of the Non- Independent Directors and the Board of Directors as a whole.
2. Review the performance of the Chairman of the Company, taking into the account of the views of the Executive and Non- Executive Directors.
3. Assess the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present in the meeting. At the meeting, the independent directors discussed, among other matters, the performance of the Company and risks faced by it,

the flow of information to the Board, competition, strategy, leadership strengths and weaknesses, governance, compliance, Board movements, succession planning, human resources matters and the performance of the executive members of the Board, and the Chairman.

The Board is satisfied with the integrity, expertise and experience (including the proficiency) of the independent directors and their contributions towards the enhancement of operations of the Company.

30. DECLARATION FROM INDEPENDENT DIRECTORS

All the Independent Directors on the Board have given a declaration of their independence to the Company as required under section 149(6) of the Companies Act, 2013 & Regulation 16(1)(b) of the Listing Regulations.

During the year under review no new Independent Directors were appointed in the Company.

31. CRITERIA FOR APPOINTMENT OF INDEPENDENT DIRECTORS

An Independent Director shall be a person of integrity and possess appropriate balance of skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing and technical operations or any other discipline related to the Company's business. The Company did not have any peculiar relationship or transactions with non-executive Directors during the year ended March 31, 2025.

32. FORMAL ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013 the nomination and remuneration committee has laid down the evaluation of the performance of Individual Directors and the Board as a whole. Based on the criteria the exercise of evaluation was carried out through the structured process covering various aspects of the Board functioning such as composition of the Board and committees, experience & expertise, performance of specific duties & obligations, attendance, contribution at meetings, etc. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Director. The performance of the Independent Directors was carried out by the entire Board (excluding the Director being evaluated). The Director expressed their satisfaction with the evaluation process.

33. INVESTOR EDUCATION AND PROTECTION FUND

During the year under review the provisions relating to transfer of funds to Investor education and protection fund does not apply to the Company.

34. CORPORATE SOCIAL RESPONSIBILITY

CSR initiatives and activities are aligned to the requirements of Section 135 of the Act.

A brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in Annexure I of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

This Policy is available on the Company's website at https://anlon.co/uploads/Corporate_Social_Responsibility_Policy.pdf

35. POLICIES OF THE COMPANY

❖ REMUNERATION AND APPOINTMENT POLICY

The Nomination and Remuneration Committee ('NRC') formulates and recommends to the Board the appropriate qualifications, positive attributes, characteristics, skills and experience required for the Board as a whole and its individual members with the objective of having a Board with diverse backgrounds and experience in business, government, education and public service. The Policy for appointment and removal of Directors and determining Directors' independence is available on our website at https://anlon.co/uploads/11_Nomination_and_Remuneration_Policy.pdf. The committee inter alia ensures that:

- a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors and key managerial personnel of the quality required to run the company successfully.
- b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks and relationship of remuneration to performance is clear and meets appropriate performance benchmarks and
- c. remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

❖ POLICY ON MATERIALITY OF RELATED PARTY TRANSACTION

Your Company has adopted the policy on Materiality of Related Party Transaction to set out the dealing with the transaction between the Company and its related parties. The Policy on Materiality of Related Party Transaction has been available on the website of the Company https://anlon.co/uploads/Related_Party_Transaction_Policy.pdf

❖ POLICY OF CODE OF CONDUCT FOR DIRECTOR AND SENIOR MANAGEMENT

Your Company has adopted the policy of code of Conduct to maintain standard of business conduct and ensure compliance with legal requirements. The Policy on Code of Conduct for Director and Senior Management has been available on the website of the Company https://anlon.co/uploads/Code_of_Conduct_for_Sr_Mgmt_Persnel.pdf

❖ PREVENTION OF INSIDER TRADING

Pursuant to provisions of the regulations, the Board has formulated and implemented a Code of Conduct to regulate, monitor and report trading by employees and other connected persons and code of practices and procedure for fair disclosure of unpublished price Sensitive Information. The same has been available on the website of the Company https://anlon.co/uploads/Code_of_Conduct_for_Insider_Trading.pdf

❖ POLICY ON THE PRESERVATION OF DOCUMENTS AND ARCHIVE POLICY

Pursuant to provision of the regulations, the board has formulated the policy on the Preservation of Documents & Archive policy. The same has been available at the website of company at https://anlon.co/uploads/Policy_for_Preservation_of_Documents.pdf

❖ **DIVIDEND DISTRIBUTION POLICY**

Pursuant to provision of the regulations, the board has formulated the policy on Dividend Distribution policy. The same has been made available on the website of the company <https://anlon.co/uploads/Investors-Dividend-Distribution-Policy.pdf>

❖ **BUSINESS RISK MANAGEMENT**

The Company has taken various steps in connection with the implementation of Risk Management measures in terms of provisions contained in the Companies Act, 2013, after identifying the elements of risks which in the opinion of the Board may threaten the very existence of the Company. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by Board from time to time. Key risks identified are methodically addressed through mitigating actions on a continuing basis. The policy of risk management is made available on the website of the company at https://anlon.co/uploads/Risk_Management_Policy.pdf

❖ **VIGIL MECHANISM/WHISTLE BLOWER MECHANISM**

Your Company has framed a Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Vigil Mechanism has been available on the website of the Company at https://anlon.co/uploads/Whistle_Blower_Policy.pdf

❖ **POLICY ON DETERMINATION AND DISCLOSURE OF MATERIALITY OF EVENTS AND INFORMATION**

Your Company has adopted a Policy on Determination and Disclosure of Materiality of Events and Information. The Policy on Determination and Disclosure of Materiality of Events and Information has been available on the website of the Company at https://anlon.co/uploads/Policy_for_Determining_Materiality_of_Events.pdf

36. PARTICULARS REGARDING EMPLOYEES' REMUNERATION

During the year under review, the details of employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure-V.

The information pertaining to section 197 read with rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel), 2014 is annexed herewith as Annexure-V.

37. DISCLOSURES BY DIRECTORS

The Board of Directors have submitted notice of interest in Form MBP 1 under Section 184(1) as well as information by directors in Form DIR 8 under Section 164(2) and declarations as to compliance with the Companies Act, 2013 & Listing Regulations.

38. DISQUALIFICATIONS OF DIRECTORS

During the financial year 2024-2025 under review the Company has received Form DIR-8 from all Directors as required under the provisions of Section 164(2) of the Companies Act, 2013 read

with Companies (Appointment and Qualification of Directors) Rules, 2014 that none of the Directors of your Company is disqualified to hold office as per provision of Section 164(2) of the Companies Act, 2013 and debarred from holding the office of a Director pursuant to any order of the SEBI or any such authority in terms of SEBI letter dated 14th June, 2018 and NSE circular dated 20th June 2018 on the subject “Enforcement of SEBI orders regarding appointment of Directors by Listed Companies”.

The Directors of the Company have made necessary disclosures, as required under various provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

39. SECRETARIAL STANDARDS

Your directors’ states that they have devised proper systems to ensure compliance with the Secretarial Standards and that such system are adequate and operating effectively.

40. OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company’s operations in future.

41. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2024-25.

42. INVESTOR GRIEVANCES REDRESSAL STATUS

During the Financial Year 2024-25, there were no complaints or queries received from the shareholders of the Company. Company Secretary acts as the Compliance Officer of the Company is responsible for complying with the provisions of the Listing Regulations, requirements of securities laws and SEBI Insider Trading Regulations. The Investor can send their query to cs.anlon@anlon.co.in.

43. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition, and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules there under. The policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has constituted committee (known as the Prevention of Sexual Harassment (POSH) Committee) under the sexual harassment of women at workplace (prevention, prohibition, and Redressal) Act, 2013 and complied with the provisions of the same.

The following is the Summary of sexual harassment complaints received and disposed off during the FY 2024-2025:.

1	Number of complaints of sexual harassment received in the year	Nil
2	Number of complaints disposed off during the year; and	NA
3	Number of cases pending for more than ninety days.	NA

44. DISCLOSURES UNDER MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, as amended, and ensures that all eligible women employees are extended the benefits and protections mandated under the Act, including paid maternity leave and other entitlements. The Company also promotes a gender-inclusive workplace and is committed to supporting the health and well-being of women employees through appropriate workplace policies and practices.

45. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 AND THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review this provision is not applicable on our Company.

46. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review this provision is not applicable on our Company.

47. DISCLOSURE REGARDING RECEIPT OF COMMISSION BY A DIRECTOR FROM THE HOLDING OR SUBSIDIARY OF A COMPANY, IN WHICH SUCH PERSON IS A MANAGING OR WHOLE-TIME DIRECTOR – 197(14)

During the year under review this provision is not applicable on our Company.

48. SIGNIFICANT AND MATERIAL LITIGATIONS AND ORDER

During the year, there were no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

49. COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors and Senior Management of the Company have complied with the Company's Code of Conduct applicable to Board of Directors and Senior Management.

50. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTOR

The company has implemented a robust Familiarization Program for independent directors, aiming to equip them with the necessary knowledge, insights, and exposure to effectively discharge their responsibilities. The program includes comprehensive induction, periodic updates on industry trends, site visits, relevant training programs, access to information, and regular interactions with senior management. By actively engaging independent directors and providing them with the necessary resources, we strive to foster a well-informed and engaged Board that contributes to effective governance and value creation.

The Policy on Determination and Disclosure of Familiarization Programme for Independent Directors has been available on the website of the Company at https://anlon.co/uploads/Familiarization_Programme.pdf

Summary of familiarization programs imparted to Independent Directors

SL No	Financial Year	Date of Programmes	Purpose	Total number of hours spent by Independent Directors (hours)
01	2024-25	28-05-2024	Recent Changes in the regulatory framework.	06.00
02	2024-25	04-03-2025	Business Model of the Company	06.00

51. STATEMENT OF DEVIATION(S) OR VARIATION

As per the report submitted to the National Stock Exchange on 11.11.2024 there is no deviation or variations observed in the utilisation of funds raised.

52. DECLARATION SIGNED BY THE CHIEF EXECUTIVE OFFICER STATING THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

53. COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

54. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

During the Financial Year 2024–25, no new Independent Directors were appointed on the Board of the Company. Hence, the requirement to provide the Board’s opinion regarding the integrity, expertise, experience, and proficiency of newly appointed Independent Directors does not arise for the year under review.

55. DISCLOSURES REGARDING DEMAT SUSPENSE ACCOUNT / UNCLAIMED SUSPENSE ACCOUNT

As all shares of the Company are held in dematerialised form, there is no outstanding equity in physical mode. Accordingly, the provisions relating to disclosures under the Demat Suspense Account or Unclaimed Suspense Account, as specified under Para F of Schedule V of the Listing Regulations are not applicable to the Company.

56. DISCLOSURE REQUIREMENTS FOR CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES UNDER REGULATION 30A(2) OF LISTING REGULATIONS

There are no agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity as on the date of notification of clause 5A to Para A of Part A of Schedule III of the Listing Regulations.

57. ACKNOWLEDGEMENT

The Directors thank the Company’s employees, customers, vendors, investors and academic partners for their continuous support.

The Directors also thank the Government of India, Governments of various states in India, concerned Government departments and agencies for their co-operation.

For Anlon Technology Solutions Limited

Sd/-
Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309
Add: 5001, Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Sd/-
Mrs. Beena Unnikrishnan
Whole-time Director
DIN: 07222504
Add: 5001, Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Date : 23.07.2025
Place : Mumbai

ANNEXURE-I

Annual Report on CSR Activities to be Included in the Board's Report for Financial Year Commencing on or After 1st Day of April, 2020

1. Brief outline on CSR Policy of the Company:

The objective of the Policy document is to articulate Anlon's core philosophy of social responsibility, to define the areas chosen by Anlon to impact the society with its efforts towards Corporate Social Responsibility ("CSR") and to define the governance & monitoring framework for ensuring effectiveness of this Policy.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Unnikrishnan Nair P M	Managing Director	1	1
2	Mrs. Beena Unnikrishnan	Whole-time Director	1	1
3	Mr. Shiny George	Non-executive Independent Director	1	1

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

- ❖ CSR Committee : <https://www.anlon.co/investors/54>
- ❖ CSR Policy : https://anlon.co/uploads/Corporate_Social_Responsibility_Policy.pdf
- ❖ CSR Projects : https://anlon.co/investors/CSR_PROJECTS

4. The executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8. - Not Applicable

5. (a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 5,11,22,561**
- (b) Two percent of average net profit of the company as per sub-section (5) of section 135: **Rs. 10,22,451.21**
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
- (d) Amount required to be set off for the financial year, if any: **Nil**
- (e) Total CSR obligation for the financial year ((b)+(c)-(d)): **Rs. 10,22,451.21**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)- Rs. 11,29,011.
 (b) Amount spent in Administrative overheads. Nil
 (c) Amount spent on Impact Assessment, if applicable. NA
 (d) Total amount spent for the Financial Year [(a)+(b)+(c)]. Rs. 11,29,011
 (e) CSR amount spent or unspent for the financial year: Rs. 11,29,011

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
11,29,011	Nil	Nil	Nil	Nil	Nil

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,22,451.21
(ii)	Total amount spent for the Financial Year	11,29,011.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,06,559
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Name of the Fund	Amount (in Rs.)	Date of transfer.		
1.	FY-1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	FY-2	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3.	FY-3	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135: **Nil**

For Anlon Technology Solutions Limited

Sd/-

Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309
Add: 5001,Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Sd/-

Mrs. Beena Unnikrishnan
Whole-time Director
DIN: 07222504
Add: 5001,Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Date: 23.07.2025

Place: Mumbai

ANNEXURE-II**FORM NO. MR.3
SECRETARIAL AUDIT REPORT**

(For the Financial Year Ended March 31, 2025)

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Anlon Technology Solutions Limited
Gala No. 12 & 13 Sahakar Industrial Estate,
Plot No 164/166 Vasai Road, East,
Mumbai-401202

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Anlon Technology Solutions Limited** (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Auditor’s Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financials and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

We further report that:

Based on our verification of the Company’s books, papers, website, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we, hereby report that in our opinion, the Company has, during the audit period covering the financial year ended March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter;

1. We have examined the books, papers, minute books, website, forms and returns filed, the filings/submissions made by the listed entity to the Stock Exchanges, and other records maintained by **Anlon Technology Solutions Limited** (“the Company”) for the financial year ended March 31, 2025 according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;

- iii. The Securities and Exchange Board of India (Depositories and Participants) Act, 2018 and the Regulations and bye-laws framed thereunder;
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable during the audit period).
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
2. Provisions of the following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 were not applicable to the Company during the financial year ended on March 31, 2025:
- a. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - b. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021,
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - d. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
 - e. Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018;
3. Other laws as applicable specifically to the Company; as reported to us, the company being into infrastructural solutions and engineering activities; Company has complied with all the applicable laws during the period under review including Sexual Harassment of Women at Workplace (Prevention and Prohibition and Redressal) Act, 2013.
4. We have also examined compliances with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI); and The Listing Agreements entered into by the Company with National Stock Exchange of India Limited;

During the period under review and as per the explanations and the clarifications given to us and the representation made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extend applicable.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or with shorter period, where consent for shorter notice is obtained and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.

There were no amendments or modifications to the Articles of Association of the Company during the period under review. However, the Company has amended Clause 5 of its Memorandum of Association to increase the authorized share capital of the Company to ₹7 Crore.

We further report that during the audit period, there were following instances of:

- a) Changes in the Key Managerial personnel of the Company (CS resignation and Appointment).
- b) Approval for Maintenance of Books of accounts at place other than its Registered Office (Now maintained at Plot No. 22, Doddaballapur Integrated Textile Park Ltd, SW- 51, Apparel Park, Phase II, KIADB Industrial Area, Doddaballapur, Bangalore - 561203);

We have not examined compliance by the company with respect to:

- a. Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory auditors, tax auditors and other designated professionals.
- b. As informed by the company that there were no Industry specific laws applicable to the company; however, general laws as applicable to the Company have been complied with. The management has also represented and confirmed that all the general laws, rules, regulations, orders, standards and guidelines as are applicable to the Company relating to Industry/Labour etc., have been complied with.

We further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc.

We further state that our report of even date is to be read along with "Annexure – A" appended hereto.

**For Prem Pyara Tiwari & Associates
Company Secretaries**

SD/-

**Prem Pyara Tiwari
Proprietor
F.C.S. No.: 10947
C.P. No.: 18513
P.R. No.: 2436/2022
Place: Noida
Date: 19.07.2025
UDIN: F010947G000816147**

‘ANNEXURE A’

To
The Members,
Anlon Technology Solutions Limited
Gala No. 12 & 13 Sahakar Industrial Estate,
Plot No 164/166 Vasai Road, East,
Mumbai-401202

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Prem Pyara Tiwari & Associates
Company Secretaries

SD/-

Prem Pyara Tiwari
Proprietor
F.C.S. No.: 10947
C.P. No.: 18513
P.R. No.: 2436/2022
Place: Noida
Date: 19.07.2025
UDIN: F010947G000816147

MANAGEMENT DISCUSSION AND ANALYSIS REPORT**Management Discussion and Analysis Report****Industry Structure and Developments:**

The Company operates in a highly specialized domain, in collaboration with globally renowned Original Equipment Manufacturers (OEMs). Our partnerships span a broad range of mission-critical equipment, systems, and digital technologies, including:

- Mobile firefighting and rescue vehicles
- Runway rubber removal machines
- Airport baggage and cargo handling systems
- Runway and road sweeping equipment
- Power transmission systems
- Friction testing machines
- Climate control systems for on- and off-highway vehicles (including construction and mining equipment)
- Disabled aircraft recovery kits
- Line laser marking machines
- Firefighting digital training simulators
- Grass cut-and-collection equipment
- Fire blankets
- Experiential and Digital Solutions

With over 18 years of experience, the Company has earned a strong reputation for spare parts distribution and after-sales service for equipment supplied by its international partners. We have built long-standing relationships with major airports across India—including Delhi, Mumbai, Hyderabad, Bangalore, and Chennai—as well as with leading refineries, municipal corporations, and other critical infrastructure sectors. These relationships are primarily supported through long-term Annual Maintenance Contracts (AMCs).

**Commencement of Full-Scale Manufacturing and Assembly Operations*

**In FY 2024–25, the Company achieved a significant milestone by commencing full-scale manufacturing and assembly operations at its newly established facility. This expansion complements our existing engineering services and marks a pivotal step in our journey toward delivering integrated, end-to-end solutions.*

The facility is engaged in the production and assembly of a diverse range of specialized equipment, including:

- Runway Rubber Removal Machines
- Rapid Intervention Vehicles (RIVs)
- Fire-related Trailers and Trolleys
- Mechanical Runway Sweeping Machines
- Turntable Ladders
- Refurbishment of Crash Fire Tenders
- Refurbishment of Runway Rubber Removal Machines
- Commercial Sweeping Machines

These products are supplied to a wide range of sectors, including:

- Airports
- Municipalities
- Refineries
- Automotive manufacturing companies
- Other Highend infrastructure companies

This development reflects our strategic focus on technology absorption, operational excellence, and expanding our capabilities to meet the evolving needs of critical infrastructure and industrial clients.

Opportunities and Strengths

The Company's key strength lies in its enduring partnerships with international OEMs who command up to 80% of global market share in their respective industries. Building on this foundation, we have begun the localized manufacturing and assembly of select high-performance equipment at our new facility in Doddaballapur, Bangalore.

A notable achievement during the year was the successful delivery and commissioning of a **Runway Rubber and Paint Removal Machine** at **Yumna International Airport Private Limited**, under our in-house **CleAnJet** brand. This accomplishment highlights our growing capability to produce globally benchmarked equipment from within India.

Our manufacturing efforts are strongly aligned with the Government of India's Make in India initiative, which encourages domestic production and technological self-reliance. With our portfolio well-suited to this vision, we expect increased access to local opportunities, policy incentives, and competitive advantages in the Indian and regional markets.

Segment-wise or Product-wise Performance

The Company operates in the following key business segments:

- **Manufacturing and Assembly:** Production of engineering systems and components for specialized applications in aviation, petroleum, infrastructure, municipal services, and allied sectors.
- **Engineering Services:** Installation, commissioning, maintenance, and technical support for machinery and systems supplied by our OEM partners.
- **Spare Parts Distribution:** Supply of essential spare parts and consumables to ensure uninterrupted operation and maintenance.
- **Client Liaison and After-Sales Management:** Acting as a bridge between clients and OEMs for equipment procurement, installation, and ongoing support—an integral part of our end-to-end engineering service model.

Outlook

The Company remains committed to delivering world-class engineering solutions and services in an increasingly competitive and dynamic market. Our technical personnel—including engineers and technicians—receive continuous training and certification from our global OEM partners. Regular updates on new product lines and technological developments ensure that our service

quality remains at par with international standards. Select employees also participate in overseas training programs for advanced system knowledge.

With the successful start of in-house manufacturing and expanded service capabilities, we are well-positioned to tap into emerging opportunities across government and private sectors. Continued investment in talent, infrastructure, and process optimization will further strengthen our market leadership and long-term profitability.

Risks and Concerns

The Company's operations are highly dependent on the expertise, leadership, and continuity of its senior management and skilled technical workforce. The departure of key personnel or challenges in attracting qualified professionals could adversely affect operations and strategic implementation. Our after-sales teams handle complex, high-powered systems under mission-critical environments. These services are delivered in strict accordance with OEM standards to ensure reliability and safety. Employees undergo frequent skill enhancement programs, and select staff are sent for international training to stay abreast of the latest technologies.

To mitigate attrition and talent-related risks, the Company offers competitive remuneration, structured incentives, and career advancement opportunities. However, increasing competition for skilled professionals, changing industry trends, and economic uncertainties present ongoing challenges. The Company regularly reviews its retention strategies to address these issues effectively.

Additionally, **any delay in the deployment or malfunction of Airport Rescue and Fire Fighting (ARFF) vehicles**—especially in emergency situations—could have serious implications, including potential injury to passengers and impact on safety standards. While our ARFF vehicles, manufactured by **Rosenbauer International AG**, are maintained to the highest standards, any delay or failure, even if outside our control, may affect our reputation and future business.

External Risks and Market Dependencies

Revenue from airport-related operations may fluctuate due to factors beyond the Company's control. These include:

- Reduction in flight operations
- Fuel price volatility
- Currency exchange fluctuations
- Geopolitical instability
- Labor strikes and conflicts
- Health crises or pandemics
- Natural disasters and extreme weather
- Regulatory changes and alternative transport developments
- Financial difficulties faced by key clients or airports

Such events may impact the Company's aeronautical and service revenues, leading to unpredictability in income and profitability. There is no assurance that these risks can be fully mitigated.

Technology Risks

To maintain its competitive edge, the Company prioritizes alignment with global safety norms and technological advancement. However, infrastructure and engineering technologies evolve rapidly. There is a risk that current systems may become outdated, requiring substantial capital expenditure to upgrade or adopt new technologies.

Furthermore, reliance on information technology systems brings exposure to potential vulnerabilities, including:

- Power outages
- Cybersecurity threats
- System failures or data breaches

Such events, if not properly addressed, could disrupt operations and affect client confidence. The Company continues to invest in robust IT systems, cybersecurity infrastructure, and business continuity planning.

Internal Control Systems and their Adequacy

The Company has established adequate internal controls and risk management systems to safeguard its assets and ensure the accuracy and reliability of financial reporting. Regular internal audits are conducted to monitor compliance and operational effectiveness. The Audit Committee reviews the internal control framework periodically and takes appropriate action to strengthen the same when necessary. These systems are designed to provide reasonable assurance in achieving business objectives and compliance with applicable laws and regulations.

Discussion on financial performance with respect to operational performance:

The revenue from operations for FY 2024-25 is Rs. 5023.30 Lakhs over the previous year's revenue from operations of Rs. 3502.07 Lakhs which is 43.44% more than previous year's revenue from operations.

Net Profit after tax for FY 2024-25 is Rs. 649.01 Lakhs against the previous year's Net profit after tax of Rs. 451.76 Lakhs which is 43.66 % more than previous year's Net Profit after tax.

Earnings per Share for FY 2024-25 were Rs. 10.56 against the previous year's Earnings per Share of Rs. 8.06.

The company will provide better results to the shareholders in upcoming years via better performance.

Material developments in human resources / industrial relations front, including number of people employed:

The Company firmly believes that motivated and empowered employees are the cornerstone of competitive advantage.

The company's employee value proposition is based on strong focus on employee development, providing a satisfying work environment, performance appraisal and counseling and appropriate empowerment. The company continues to maintain and enjoy a cordial relationship with its employees, providing a positive environment to improve efficiency with regular investments in upgrading the knowledge skills of the employees.

The number permanent employees on the roles of the Company as on 31st March 2025 is 146 employees and an average year on year growth of 20.66%.

Details of significant changes in key financial ratios:

Ratio	Current Period	Previous Period	Variance in %	Reason for variance by more than 25%
Current Ratio	2.84	2.53	12.25%	NA
Debt-Equity Ratio	0.13	0.12	8.55%	NA
Debt service coverage ratio	1.17	1.73	(32.37)%	Due to increase in borrowings as compared to previous year, as company availed new Overdraft facility from kotak mahindra bank limited for Rs. 2.90 crore.
Return in equity ratio	14.65%	16.41%	(10.73)%	NA
Inventory turnover ratio	2.13	5.76	(63.02)%	Due to increase in average inventory balance, we can see decrease in ratio in times , as most of the inventory lies under production process (WIP) to meet delivery timelines
Debtors' Turnover ratio	3.73	4.82	(22.61)%	NA
Trade payables turnover ratio	8.06	9.15	(11.91)%	NA
Net capital turnover ratio	1.71	1.88	(9.04)%	NA
Net profit ratio	12.92%	12.90%	.16%	NA
Return on capital employed	13.88%	19.67%	(29.44)%	Due to the increase in capital employed where company has availed new Overdraft facility from kotak mahindra bank limited for Rs. 2.90 crore
Return on investment	NA	NA	NA	NA
Interest coverage Ratio	19.06	15.64	21.87%	NA
Operating Profit Margin	19.31%	18.69%	3.32%	NA

Details of any change in return on net worth:

There is a decrease in return on net worth due to an increase in accumulated profits which has resulted in an increase in closing net worth.

Disclosure of accounting treatment:

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standard: our company has followed all required accounting standards also disclosed significant accounting policy. Financial statements include balance sheet, profit and loss, cash flow statements with schedules/Notes.

Cautionary statement:

The statements in the "Management Discussion and Analysis Report" section describes the company objectives, projections, estimates, expectations, and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

For Anlon Technology Solutions Limited**Sd/-****Mr. Unnikrishnan Nair P M****Managing Director****DIN: 01825309****Add: 5001, Prestige Apt,****Eternity Doddaballapur Road,****Ananthpur Gate, Puttenahalli,****Yelahanka, Bangalore North- 560064****Sd/-****Mrs. Beena Unnikrishnan****Whole-time Director****DIN: 07222504****Add: 5001, Prestige Apt,****Eternity Doddaballapur Road,****Ananthpur Gate, Puttenahalli,****Yelahanka, Bangalore North- 560064****Date : 23.07.2025****Place : Mumbai**

ANNEXURE-IV

E-FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2025, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value (In Lakhs)	Date(s) of approval by the Board, if any:	Amount paid as advances (In Lakhs)												
Kaleo Hospitality and Realty Private Limited (Formerly Known as Kaleo Technology Solutions Private Limited) (Material)	Common Directors Whole-time Director Mrs. Beena Unnikrishnan and Non-Executive Director Mrs. Veena Praveen are Directors in Kaleo Hospitality and Realty Private Limited	1. Purchase of spares 2. Technical Consultancy and Professional Fees 3. Office Rent 4. Purchase of goods 5. Sale of Services 6. Rent for Furniture & Fittings & for Plant & Machinery	All the contracts are Invoice based Yearly contract, subject to the approval of Board	<table><tr><td>Office Rent</td><td>04.02</td></tr><tr><td>Rent for Furniture & Fittings</td><td>04.02</td></tr><tr><td>Rent for Plant & Machinery</td><td>05.22</td></tr><tr><td>Technical Consultancy Service Charges</td><td>35.40</td></tr><tr><td>Purchase of goods</td><td>04.32</td></tr><tr><td>Construction Services</td><td>152.40</td></tr></table>	Office Rent	04.02	Rent for Furniture & Fittings	04.02	Rent for Plant & Machinery	05.22	Technical Consultancy Service Charges	35.40	Purchase of goods	04.32	Construction Services	152.40	24.04.2024	218.20
				Office Rent	04.02													
				Rent for Furniture & Fittings	04.02													
				Rent for Plant & Machinery	05.22													
				Technical Consultancy Service Charges	35.40													
				Purchase of goods	04.32													
				Construction Services	152.40													
				i. The transactions are carried out the prevailing market rates														
ii. All the transactions are based on the Purchase Order.																		

Kaleo Foundation (Non-Material)	Common Trustees Mr Unnikrishnan Nair P M and Mrs. Beena Unnikrishnan	Donation	Based on the Project proposal shared each year	Donations - 14.00	24.04.2024	Nil
Tec Trans UG (Non-Material)	Managing Director Mr. Unnikrishnan Nair PM is the Shareholder in Tec Trans UG	Technical Consultancy and Purchase of Components	All the transactions are invoice based Yearly contract, subject to the approval of Board	Technical Consultancy: NIL Purchase of Goods: 69.72 i. The transactions are carried out the prevailing market rates ii. All the transactions are based on the Purchase Order.	24.04.2024	Nil
Rohan Unnikrishnan (Non-Material)	Son of Managing Director Mr. Unnikrishnan and whole Time Directors Mrs. Beena Unnikrishnan	Employment	Based on Appointment Letter	Remuneration: 3.35	24.04.2024	Nil
Rahul Unnikrishnan (Non-Material)	Son of Managing Director Mr. Unnikrishnan and whole Time Directors Mrs. Beena Unnikrishnan	Internship for a period of 16 Weeks	Based on the Internship offer Letter	Internship Fee: 0.30	18.01.2025	Nil

For Anlon Technology Solutions Limited

Sd/-
Mr. Unnikrishnan Nair P M
Managing Director
DIN: 01825309
Add: 5001, Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Sd/-
Mrs. Beena Unnikrishnan
Whole-time Director
DIN: 07222504
Add: 5001, Prestige Apt,
Eternity Doddaballapur Road,
Ananthpur Gate, Puttenahalli,
Yelahanka, Bangalore North- 560064

Date : 23.07.2025
Place : Mumbai

ANNEXURE-V

DISCLOSURE UNDER SECTION 197(12), READ WITH RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL), RULES, 2014].

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2024-25.

A. Remuneration of Managing Director and Whole-time Director

Sl. No	Name of Director	Remuneration In (Rs. in Lakh).	Designation	Ratio of remuneration to Median Remuneration of the employees	% increase in Remuneration in year ended 31st March 2025
1.	Unnikrishnan Nair P M	90.00	Managing Director	22.14 times	(1.10) %
2.	Beena Unnikrishnan	30.00	Whole-time Director	7.05	(0.83) %

B. Remuneration to Key Managerial Personnel:

Sl. No	Name of the Personnel	Designation	% increase in Remuneration in year ended 31 March 2025
1.	Emmyunual S	Chief Financial Officer	18.40%
2.	Sikha Dixit	Company Secretary & Compliance Officer	NA

2. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: As specified in Point A of Annexure V
3. The percentage Increase in the median remuneration of employees in the financial year 2024-25 is 4.32% approx.
4. The number of permanent employees on the rolls of Company in the financial year 2024-25: 147 Employees.
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration showed slight decrease in percentage , primarily due to certain perquisites and allowances paid during specific months, aggregating to approximately ₹1.25 lakhs. This increase was exceptional in nature and non-recurring, and is considered immaterial in the overall context of managerial remuneration.

6. Affirmation that the remuneration is as per the remuneration policy of the Company -We affirm that the remuneration paid is as per the remuneration policy of the Company.

Name of top ten employee in terms of remuneration drawn

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is required to disclose the names and other particulars of top ten employees in terms of remuneration drawn and employees who were in receipt of remuneration as prescribed under the said rule during the financial year.

However, the said disclosure is **not applicable to the Company** for the financial year 2024-25 as **none of the employees of the Company were in receipt of remuneration:**

- which, in the aggregate, was not less than one crore and two lakh rupees for the year, or
- which was not less than eight lakh and fifty thousand rupees per month for any part of the year, or
- which meets any other criteria specified under the said rule.

Accordingly, the Company is not required to make any disclosure under sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For Anlon Technology Solutions Limited

Sd/-

Mr. Unnikrishnan Nair P M

Managing Director

DIN: 01825309

Add: 5001, Prestige Apt,

Eternity Doddaballapur Road,

Ananthpur Gate, Puttenahalli,

Yelahanka, Bangalore North- 560064

Sd/-

Mrs. Beena Unnikrishnan

Whole-time Director

DIN: 07222504

Add: 5001, Prestige Apt,

Eternity Doddaballapur Road,

Ananthpur Gate, Puttenahalli,

Yelahanka, Bangalore North- 560064

Date : 23.07.2025

Place : Mumbai

INDEPENDENT AUDITOR'S REPORT

**To The Members of Anlon Technology Solutions Limited
(Formerly Known As Anlon Technology Solutions Private Limited)**

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of Anlon Technology Solutions Limited (Formerly Known as Anlon Technology Solutions Private Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other

information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that

may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position except as stated in Note No. 33 of Financial Statements.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d)

i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- a. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- b. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.

I. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant

transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)

Sd/-
CA Hemant Goyal
(Partner)
(M. No. - 405884)
(UDIN -25405884BMKSNL4062)

Place: Bangalore
Date: 16-05-2025

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Anlon Technology Solutions Limited (“Formerly Known as **Anlon Technology Solutions Private Limited** ”) (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control

over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)

Sd/-
Hemant Goyal
(Partner)
(M. No. - 405884)
(UDIN -25405884BMKSNL4062)

Place: Bangalore
Date: 16-05-2025

ANNEXURE – B: Report under the Companies (Auditor’s Report) Order, 2020

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the accounts of **Anlon Technology Solutions Limited (“Formerly Known as Anlon Technology Solutions Private Limited ”)** (the “Company”) for the year ended March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
 - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crores rupees in aggregate from the bank on the basis of security of current assets of the Company. The quarterly returns/statements filed by the Company with such bank are in agreement with the books of accounts of the Company except for the quarters given below and the details of which are as follows:

(Amount in Lakhs)

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	State bank of India	Stock	406.67	406.68	(0.01)	Immaterial difference
		Book Debts	838.45	858.35	(19.90)	Inadvertently grouped Supplier advance under list of Debtors
Q2	State bank of India	Stock	1,939.78	1,939.76	0.02	Immaterial difference
		Book Debts	955.67	975.57	(19.90)	Inadvertently grouped Supplier advance under list of Debtors
Q3	State bank of India	Stock	3,078.46	3,078.46	-	-
		Book Debts	569.12	568.00	1.12	Immaterial difference
Q4	State bank of India	Stock	1827.57	1827.57	-	-
		Book Debts	1897.07	1897.07	-	-

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments or provided any guarantee or security to companies, firms, limited liability partnerships or any other parties during the year. The company has provided loans to parties (other than related parties) during the year. In relation to the above, we report that:

- a. A. The Company has provided loans or advances in the nature of loans during the year and details of which are given below:

Loans (₹ in Lakhs)

A. Aggregate amount provided during the year:	
- Related party	-
- Others	13.15
B. Balance outstanding as at balance sheet date in respect of above cases:	

- Related party	-
- Others	9.32

- b. The investments made and the terms and conditions of the grant of all the above-mentioned loans or advances in the nature of loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- c. The Company has not granted loans to related parties. hence reporting under clause 3(iii)(c) is not applicable.
In respect of loans granted by the Company to others, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.
- d. According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e. No loan granted by the company to others which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of the existing loans given to the same parties.
- f. The Company has not granted loans to related parties. hence reporting under clause 3(iii)(f) is not applicable.
- iv. In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the Company.
- vii. According to the information & explanation given to us, in respect of statutory dues:
- a) The Company has been generally regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year except certain delays in case of tax deducted at source and Goods and Services Tax. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material

statutory dues in arrears as at March 31, 2025 for a year of more than six months from the date they became payable.

- b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2025 on account of any dispute except as follows:

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods and Service Tax Act, 2017	GST, Interest & Penalty	6,03,374	FY 2017-18	Joint Commissioner s of State Tax (Appeals)	NIL

- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, reporting under clause 3(ix)(a) is not applicable to that extent.
 - The Company has not been declared wilful defaulter by any bank or financial institution or other lender.
 - In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) During the year, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) During the year, the Company has made private placement of shares by way of issuance of 6,50,400 equity shares of ₹ 10 each at a premium of ₹ 372.46 each by way of Qualified Institutions Placement ("QIP") and the company has complied with the requirements of section 42 and section 62 of the Companies Act, 2013 and the funds raised have been utilized for the purposes for which the funds were raised. Further, during the year, the company has not made any preferential allotment of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company to such extent.

- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) To the best of our knowledge, we have taken into consideration there is no whistle-blower complaints received by the Company during the year.

- xii. The company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.

- xiii. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.

- xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2025 for the period under audit.

- xv. According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.

(b) The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(b) of the order is not applicable.

(c) The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. During the year, there are no resignation of statutory auditors. Hence, reporting under clause 3(xviii) of the order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a year of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)

Sd/-
Hemant Goyal
(Partner)
(M. No. - 405884)
(UDIN - 25405884BMKSNL4062)

Place: Bangalore
Date: 16-05-2025

Anlon Technology Solutions Limited

(Formerly known as "Anlon Technology Solutions Private Limited")

CIN: L74900MH2015PLC295795

BALANCE SHEET AS AT MARCH 31, 2025

(₹ in lakhs)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
			₹	₹
A	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share capital	2	625.54	560.50
	(b) Reserves and Surplus	3	5,255.96	2,418.43
			5,881.50	2,978.93
(2)	Non-current liabilities			
	(a) Long term Borrowings	4	57.05	3.30
	(b) Deferred tax liabilities (net)	5	1.38	-
	(c) Long term Provisions	6	80.81	88.04
(3)	Current liabilities			
	(a) Short Term Borrowings	7	139.24	91.34
	(b) Trade payables	8	733.48	344.96
	(i) Total outstanding dues of micro enterprises and small enterprises		18.51	31.64
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		649.94	376.30
	(c) Other current liabilities	9	628.22	590.17
	(d) Short-term provisions	10	49.36	7.91
			2,079.51	1,350.98
	TOTAL		8,100.25	4,421.25
B	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	11	1,701.48	400.68
	(ii) Intangible Assets		14.05	-
	(iii) Capital Work-in-Progress		170.77	443.13
	(iv) Intangible Assets under development		-	20.46
	(b) Deferred tax assets (net)	5	-	18.01
	(c) Long-term loans and advances	12	-	2.60
	(d) Other Non-Current Assets	13	315.84	117.43
			2,202.14	1,002.31
(2)	Current assets			
	(a) Inventories	14	1,827.57	412.01
	(b) Trade receivables	15	1,897.07	794.34
	(c) Cash and bank balances	16	401.77	1,022.63
	(d) Short-term loans and advances	17	1,087.15	582.66
	(e) Other current assets	18	684.55	607.30
			5,898.11	3,418.94
	TOTAL		8,100.25	4,421.25
	See accompanying notes forming part of the Financial Statements	1 to 37		

In terms of our report attached

For Goyal Goyal & Co.

Chartered Accountants

(FRN - 015069C)

Sd/-

CA Hemant Goyal

(Partner)

(M. No. - 405884)

(UDIN -25405884BMMKSNL4062)

Place : Bangalore

Date : May 16, 2025

For and on behalf of the Board of Directors

Sd/-

Unnikrishnan Nair P M

(Managing Director)

DIN: 01825309

Sd/-

Beena Unnikrishnan

(Whole-Time Director)

DIN: 07222504

Sd/-

Emmyunual Setti Balija

(CFO)

Place : Bangalore

Date : May 16, 2025

Sd/-

Shikha Dixit

(Company Secretary)

Anlon Technology Solutions Limited
(Formerly known as "Anlon Technology Solutions Private Limited")

CIN: L74900MH2015PLC295795

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakhs)

Particulars		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue from operations	14	5,023.30	3,502.07
II	Other income	15	60.65	64.73
III	Total Revenue (I + II)		5,083.95	3,566.80
IV	Expenses:			
	(a) Cost of Raw Material Consumed	16	716.55	-
	(b) Purchase of Stock-in-trade	17	2,116.73	1,268.54
	(c) Direct expenses	18	962.57	615.98
	(d) Changes in inventories of work-in-progress , finished goods & stock-in-trade	19	(1,414.47)	(259.69)
	(e) Employee benefits expense	20	1,067.71	830.52
	(f) Finance costs	21	94.61	61.56
	(g) Depreciation and amortization expense	11	57.85	21.83
	(h) Other expenses	22	609.82	415.32
	Total Expenses		4,211.37	2,954.06
V	Profit before prior-period items and tax (III - IV)		872.58	612.74
VI	Prior-Period Items		-	-
VII	Profit before tax (V - VI)		872.58	612.74
VIII	Tax expense:			
	(1) Current tax expense		205.24	166.47
	(2) Deferred tax expense/(credit)		19.40	(2.27)
	(3) Short/(Excess) provision of tax for earlier years		(1.07)	(3.22)
			223.57	160.98
IX	Profit from continuing operations (VII-VIII)		649.01	451.76
X	Earnings per Equity Share :-			
	Face Value of ₹ 10/- each			
	Basic		10.56	8.06
	Diluted		10.56	8.06
	See accompanying notes forming part of the Financial Statements	1 to 37		

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
(FRN - 015069C)

Sd/-
CA Hemant Goyal
(Partner)
(M. No. - 405884)
(UDIN -25405884BMKSNL4062)
Place : Bangalore
Date : May 16, 2025

For and on behalf of the Board of Directors

Sd/-
Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309

Sd/-
Emmyunual Setti Baliya
(CFO)
Place : Bangalore
Date : May 16, 2025

Sd/-
Beena Unnikrishnan
(Whole-Time Director)
DIN: 07222504

Sd/-
Shikha Dixit
(Company Secretary)

Anlon Technology Solutions Limited
(Formerly known as "Anlon Technology Solutions Private Limited")

CIN: L74900MH2015PLC295795

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(₹ in lakhs)

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		872.58		612.74
Add/ (Less) : Adjustment for				
Depreciation and amortisation	57.85		21.83	
Gratuity	33.37		24.38	
Sundry Balances Written Off	7.00		-	
Unrealised Gain on Foreign Exchange (Gain)/ Loss	(14.58)		(3.19)	
Finance Costs	94.61		61.56	
Interest Income on Fixed Deposits	(45.87)	132.38	(57.10)	47.48
2 Operating Profit before working capital changes		1,004.96		660.22
Changes in Working Capital :				
Adjustment for (increase)/ decrease in operating assets:				
Inventories	(1,415.56)		(259.69)	
Trade Receivables	(1,068.25)		(176.25)	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	(531.39)		(303.61)	
Other Current Assets	(77.25)		46.14	
Other Non-Current Assets	(198.41)		466.75	
Other Bank Balances	515.04		(557.93)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	260.51		320.78	
Other Current Liabilities and Provisions	23.22	(2,492.09)	186.58	(277.23)
Net Changes in Working Capital		(1,487.13)		382.99
3 Cash generated from operations				
Income Tax Paid (Net)		(185.90)		(177.88)
Net Cash flow from Operating Activities		(1,673.03)		205.11
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment & Intangible assets		(1,079.88)		(487.42)
Interest received on Fixed Deposits		45.87		57.10
Net Cash flow used in Investing Activities		(1,034.01)		(430.32)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Equity Shares		2,487.52		-
Share issue expense		(233.96)		-
Proceeds of Borrowings / Repayment of Borrowings		442.27		60.22
Finance Cost Paid		(94.61)		(61.56)
Net Cash flow from Financing Activities		2,601.22		(1.34)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		(105.82)		(226.55)
Cash and cash equivalents at the beginning of the year		135.40		361.95
Cash and cash equivalents as at the end of the year		29.58		135.40
Cash and Cash Equivalents consists of :-				
(i) Cash-in-Hand		5.52		1.50
(ii) Balance with Banks in Current Accounts		24.06		133.90
Total		29.58		135.40

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

In terms of our report attached

For Goyal Goyal & Co.
Chartered Accountants
(FRN - 015069C)

Sd/-
CA Hemant Goyal
(Partner)
(M. No. - 405884)
(UDIN -25405884BMKSNL4062)
Place : Bangalore
Date : May 16, 2025

For and on behalf of the Board of Directors

Sd/-
Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309

Sd/-
Beena Unnikrishnan
(Whole-Time Director)
DIN: 07222504

Sd/-
Emmyunual Setti Balija
(CFO)
Place : Bangalore
Date : May 16, 2025

Sd/-
Shikha Dixit
(Company Secretary)

Anlon Technology Solutions Limited

(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

1. SIGNIFICANT ACCOUNTING POLICIES

1.01 BACKGROUND OF THE COMPANY

Anlon Technology Solutions Limited is a company incorporated on 28th July, 2015 as "Anlon Technology Solutions Private Limited".

The corporate identification number of the company is L74900MH2015PLC295795.

The company has been converted from Private Company to Public Company on 13th June, 2022.

The Company is engaged in providing engineering services, training, consultancy, advisory, and research & development services in the fields of engineering systems, automotive equipment, and other related areas. As part of its engineering services, the Company also sells spare parts necessary for executing these services and facilitates connections between clients and machinery manufacturers. The Company handles the installation and servicing of such machinery, which forms an ancillary part of its overall engineering service offerings.

During the financial year 2024-25, the Company expanded its operations to include the design, engineering, and testing of fire-fighting equipment, runway rubber and paint removal machines, and other related equipment and machinery, along with establishing a division for their manufacturing and assembly.

1.02 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

1.03 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

1.04 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

All Property, Plant & Equipment are recorded at cost including taxes (Excluding recoverable in nature), duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

(ii) Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

1.05 DEPRECIATION / AMORTISATION

Tangible Assets:

Depreciable amount of assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Intangible assets

Software is amortised over a period of three years on straight line method.

Anlon Technology Solutions Limited

(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

1.06 INVENTORIES

Inventories are valued at the lower of cost and net realizable value in accordance with Accounting Standard (AS) 2 - Valuation of Inventories.

The cost of **Raw materials** comprises the purchase price (net of recoverable taxes), duties, freight, and other expenses incurred in bringing the materials to their present location and condition. Cost is determined using the First-In, First-Out (FIFO) method.

Work-in-progress and **Finished goods** are valued at cost, which includes the cost of raw materials, direct labor, and a proportionate share of production overheads that are systematically allocated based on normal capacity. The cost also includes other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated cost necessary to make the sale.

Traded Goods (Spares and Components). Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle

1.07 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

1.08 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

1.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.10 REVENUE RECOGNITION

Revenue from sale of goods net of returns is recognized on dispatch or appropriation of goods in accordance with the terms of sale and is inclusive of excise duty as and when applicable, Price escalation claims are recognized to the extent there is reasonable certainty of its realization.

Revenue from sale of services is accounted on proportionate completed method.

1.11 OTHER INCOME

Interest income is accounted on accrual basis. Income other than interest income is accounted for when right to receive such income is established.

1.12 EMPLOYEE BENEFITS

Gratuity

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year. The company has a funded plan of gratuity across PNB MetLife India Insurance Co. Ltd

The liability is determined using the Projected Unit Credit Method based on actuarial valuation at the year-end. The present value of the defined benefit obligation is reduced by the fair value of plan assets. Current service cost, interest cost, and expected return on plan assets are charged to the Profit and Loss account. Actuarial gains and losses are recognized in the Profit and Loss account immediately.

Anlon Technology Solutions Limited**(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****1.13 TAXES ON INCOME**

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

1.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balances (with original maturity is more than three months but remaining maturity less than twelve months)

1.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

1.16 SEGMENT REPORTING

The Company has identified two primary business segments in accordance with Accounting Standard (AS) 17 – Segment Reporting: (i) Manufacturing and Assembling, and (ii) Engineering. The Engineering segment includes technical services such as engineering consultancy, training, advisory, and R&D in the fields of engineering systems, automotive equipment, and related areas. It also includes the sale of spare parts, facilitation between clients and machinery manufacturers, and installation and servicing of such machinery as part of the service offerings. During the financial year 2024–25, the Company expanded into the Manufacturing and Assembling segment by initiating the design, engineering, and testing of fire-fighting equipment, runway rubber and paint removal machines, and similar machinery, establishing a dedicated division for their manufacturing and assembly. Segment revenue, expenses, assets, and liabilities are identified and allocated based on their direct relationship to each segment. Items not directly allocable are classified under “unallocated” for accurate and transparent financial reporting.

Anlon Technology Solutions Limited
(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

2 SHARE CAPITAL

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	₹ in Lakhs	Number	₹ in Lakhs
Authorised:				
Equity Shares of ₹ 10/- each	70,00,000	700.00	60,00,000	600.00
	70,00,000	700.00	60,00,000	600.00
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10/- each fully paid-up	62,55,400	625.54	56,05,000	560.50
Total	62,55,400	625.54	56,05,000	560.50

Notes:

(a) Rights, Preferences and Restrictions attached to equity shares :

- Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.
- The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(b) The company has issued 6,50,400 equity shares of ₹10 each at a premium of ₹372.46 each by way of Qualified Institutions Placement ("QIP")

(c) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	₹ in Lakhs	Number	₹ in Lakhs
Equity Shares of ₹ 10 each				
Shares outstanding at the beginning of the year	56,05,000	560.50	56,05,000	560.50
Add: Shares issued during the year	6,50,400	65.04	-	-
Shares outstanding at the end of the year	62,55,400	625.54	56,05,000	560.50

(d) Details of equity shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No.	% of Holding	No.	% of Holding
(a) Beena Unnikrishnan	19,37,632	30.98%	19,37,632	34.57%
(b) Unnikrishnan Nair P M	19,38,433	30.99%	19,38,433	34.58%

(e) Details of equity shares held by promoters:

Name of Promoter	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No.	% of Holding	No.	% of Holding	
(a) Beena Unnikrishnan	19,37,632	30.98%	19,37,632	34.57%	(3.59%)
(b) Unnikrishnan Nair P M	19,38,433	30.99%	19,38,433	34.58%	(3.59%)

(f) Bonus shares issued during last 5 years:

Particulars	As at March 31, 2025
	No.
(a) Bonus Shares (Issued in the ratio of 400:1 on July 26, 2022)	40,00,000

3 RESERVES AND SURPLUS

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Securities Premium		
Opening Balance	1,435.50	1,435.50
Add: Received on Issue of Shares	2,422.48	-
Less : Share issue expense	(233.96)	
Closing Balance	3,624.02	1,435.50
(b) Surplus in Statement of Profit and Loss		
Opening Balance	982.93	531.17
Add: Profit for the year/Period	649.01	451.76
Less: Utilized towards issue of bonus shares	-	-
Closing Balance	1,631.94	982.93
Total	5,255.96	2,418.43

4 LONG TERM BORROWINGS

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Secured		
(a) <u>Vehicle Loan</u>		
-Others	57.05	3.30
Total	57.05	3.30

(Refer Note - 26 for terms of security, repayment and other relevant details)

5 DEFERRED TAX (LIABILITIES)/ASSETS (NET)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Deferred Tax (Liabilities)/Assets (Net) arising on account of		
-Difference between WDV as per Companies Act, 2013 and Income Tax Act, 1961	(27.83)	(5.31)
- Expense disallowable under Income Tax Act, 1961	26.45	23.32
Total	(1.38)	18.01

6 LONG TERM PROVISIONS

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Provision for Gratuity	80.81	88.04
Total	80.81	88.04

(Refer Note - 23 for terms of security, repayment and other relevant details)

Anlon Technology Solutions Limited**(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****7 SHORT-TERM BORROWINGS****(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Secured		
(a) <u>Cash Credit</u> -From Banks	427.11	323.24
(b) <u>Overdraft Facility</u> -From Banks	290.00	-
Current Maturities of Long-term Debt	16.37	21.72
Total	733.48	344.96

*(Refer Note - 26 for terms of security, repayment and other relevant details)***8 TRADE PAYABLES****(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	18.51	31.64
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	649.94	376.30
Total	668.45	407.94

*(Refer Note - 27 for ageing)***9 OTHER CURRENT LIABILITIES****(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Advance from Customers	583.64	544.93
(b) Statutory Liabilities (includes Custom Duty, Provident Fund ,Profession Tax, TDS, etc.)	24.80	31.59
(c) Salaries and Reimbursements	19.78	13.65
Total	628.22	590.17

10 SHORT TERM PROVISIONS**(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Provision for Tax (Net of Advance Tax, TDS & TCS)	15.68	-
(b) Provision for expense	9.43	3.29
(c) Provision for Gratuity	24.25	4.62
Total	49.36	7.91

Anlon Technology Solutions Limited
(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

11 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(₹ in lakhs)

Particulars	Gross Block (At Cost)				Accumulated Depreciation / Amortisation				Net Block	
	As at April 1, 2024	Additions during the year	Deductions / Transfer during the year	As at March 31, 2025	As at April 1, 2024	For the year	Deductions / Transfer during the year	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
(a) Property, Plant & Equipment										
(i) Computers	51.70	24.72	-	76.42	38.57	12.21	-	50.78	25.64	13.13
(ii) Furniture & Fixtures	7.18	28.23	-	35.41	2.58	1.79	-	4.37	31.04	4.60
(iii) Building	109.84	420.31	-	530.15	16.58	2.45	-	19.03	511.12	93.26
(iv) Plant & Machinery	10.46	89.05	-	99.51	2.43	3.37	-	5.80	93.71	8.03
(v) Motor Vechicles	57.74	78.96	-	136.70	30.50	11.09	-	41.59	95.11	27.24
(vi) Leasehold Land	243.86	-	-	243.86	-	-	-	-	243.86	243.86
(vii) Leasehold Improvements	5.03	0.99	-	6.02	1.44	1.16	-	2.60	3.42	3.59
(viii) Office Equipment	17.69	48.92	-	66.61	10.72	6.92	-	17.64	48.97	6.97
(ix) Factory Building	-	661.06	-	661.06	-	12.45	-	12.45	648.61	-
Total	503.50	1,352.24	-	1,855.74	102.82	51.44	-	154.26	1,701.48	400.68
Previous Year	(478.54)	(24.96)	(-)	(503.50)	(81.00)	(21.82)	(-)	(102.82)		
(b) Intangible Assets										
(i) Software	1.20	20.46	-	21.66	1.20	6.41	-	7.61	14.05	-
Total	1.20	20.46	-	21.66	1.20	6.41	-	7.61	14.05	-
Previous Year	(1.20)	(-)	(-)	(1.20)	(1.19)	(0.01)	(-)	(1.20)		
(c) Capital work in progress										
(i) Factory Building	443.13	346.68	619.04	170.77	-	-	-	-	170.77	443.13
Total	443.13	346.68	619.04	170.77	-	-	-	-	170.77	443.13
Previous Year	(1.13)	(442.00)	(-)	(443.13)	(-)	(-)	(-)	(-)		
(d) Intangible Assets under development										
(i) Software	20.46	-	20.46	-	-	-	-	-	-	20.46
Total	20.46	-	20.46	-	-	-	-	-	-	20.46
Previous Year	(-)	(20.46)	(-)	(20.46)	(-)	(-)	(-)	(-)		
Total (a) + (b) + (c) +(d)	968.29	1,719.38	639.50	2,048.17	104.02	57.85	-	161.87	1,886.30	864.27
Previous Year Total	(480.87)	(487.42)	-	(968.29)	(82.19)	(21.83)	-	(104.02)		

Previous year figures are given in brackets.

Anlon Technology Solutions Limited
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

7 LONG-TERM LOANS AND ADVANCES

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unsecured, Considered good		
Advance Tax TCS, and TDS (Net of Provision for Tax)	-	2.60
Total	-	2.60

8 OTHER NON-CURRENT ASSETS

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Security Deposit (including rent deposits)	37.53	43.51
(b) Other Bank Balances (Fixed Deposits Balances includes balance having original maturity of more than 3 months with remaining maturity of more than 12 months or fixed deposits held as security against the bank guarantees having remaining maturity of more than 12 months)	278.31	73.92
Total	315.84	117.43

9 INVENTORIES

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Raw material	1.09	-
Work-in-progress	1,219.92	-
Finished goods	-	-
Traded Goods (Spare Parts)	606.56	412.01
Total	1,827.57	412.01

10 TRADE RECEIVABLES

(₹ in lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unsecured		
Outstanding for a period exceeding six months from the date they are due for payment		
Considered Good	244.98	276.51
Outstanding for a period not exceeding six months from the date they are due for payment		
Considered Good	1,652.09	517.83
Total	1,897.07	794.34

(Refer Note - 27 for ageing)

Anlon Technology Solutions Limited**(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795****NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025****11 CASH AND BANK BALANCES****(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Cash and Cash Equivalents		
- Cash-in-Hand	5.52	1.50
- Balance with Banks in Current Accounts	24.06	133.90
(b) Other Bank Balances		
Fixed Deposits includes fixed deposits having original maturity of more than 3 months but having remaining maturity of less than 12 months or fixed deposits held as security against the bank guarantees having remaining maturity of less than 12 months)	372.19	887.23
Total	401.77	1,022.63

12 SHORT-TERM LOANS AND ADVANCES**(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
Unsecured, (Considered good, unless stated otherwise)		
(a) Balance with Government Authorities	167.91	-
(b) Others		
Considered Good unless otherwise specified		
(i) Vendor Advance to Related Parties	435.82	277.91
(ii) Vendor Advances to Others	455.74	287.13
(iii) Staff Advances	27.68	17.62
Total	1,087.15	582.66

13 OTHER CURRENT ASSETS**(₹ in lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Retention Money	20.30	18.87
(b) Tender Deposit	98.05	129.15
(c) Electricity Deposit	3.13	3.13
(d) Prepaid Expenses	122.04	77.72
(e) TDS Reimbursement receivables	0.96	1.70
(f) Interest accrued on fixed deposit	-	9.70
(g) Unbilled Revenue	440.07	367.03
Total	684.55	607.30

14 REVENUE FROM OPERATIONS

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Sale of Goods	3,026.53	1,829.17
(b) Sale of Services	1,996.77	1,672.90
Total	5,023.30	3,502.07

15 OTHER INCOME

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Interest Income on Fixed Deposits	45.87	57.10
(b) Miscellaneous Receipts	0.20	4.44
(c) Gain on translation of Foreign Currency Balances	14.58	3.19
(d) Sundry Balance written back	-	-
Total	60.65	64.73

16 COST OF RAW MATERIAL CONSUMED

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) <u>Raw Material Consumed</u>		
Opening Stock of Raw Material	-	-
Add: Purchases	717.64	-
Less: Closing Stock of Raw Material	(1.09)	-
Total	716.55	-

17 PURCHASE OF STOCK-IN-TRADE

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Purchase of Goods	2,116.73	1,268.54
Total	2,116.73	1,268.54

18 DIRECT EXPENSES

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Customs Duty and Clearance Expenses	328.05	172.14
(b) Other Direct Expenses (Including Travelling, Transportation, Fees etc.)	634.52	443.84
Total	962.57	615.98

19 CHANGES IN INVENTORIES OF WORK-IN-PROGRESS , FINISHED GOODS & STOCK-IN-TRADE (₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) <u>Work-in-progress</u>		
Opening Stock	-	-
Less: Closing Stock	(1,219.92)	-
(b) <u>Finished goods</u>		
Opening Stock	-	-
Less: Closing Stock	-	-
(c) <u>Stock in trade</u>		
Opening Stock	412.01	152.32
Less: Closing Stock	(606.56)	(412.01)
Total	(1,414.47)	(259.69)

20 EMPLOYEE BENEFIT EXPENSES

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Salaries and Allowances	770.86	577.10
(b) Remuneration to Directors	120.00	121.25
(c) Contribution to PF, ESIC etc	32.59	26.01
(d) Gratuity	33.37	24.38
(e) Staff Welfare Expenses	110.89	81.78
Total	1,067.71	830.52

21 FINANCE COSTS

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Bank and Processing Charges	43.10	19.70
(b) Interest on Borrowings	48.66	36.14
(c) Interest on Late Payment Charges	2.85	5.72
Total	94.61	61.56

Anlon Technology Solutions Limited

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
22 OTHER EXPENSES

(₹ in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
(a) Auditor's Remuneration	1.30	1.30
(b) Director Sitting Fees	2.40	2.58
(c) Donation	3.47	13.67
(d) Insurance Charges	10.13	3.52
(e) Power And Fuel	22.05	5.07
(f) Office Expenses	42.43	26.22
(g) Printing And Stationery Expenses	16.11	9.89
(h) Software Expenses	51.98	16.31
(i) Communication Expenses	6.28	4.73
(j) Commission And Brokerage Expenses	0.59	0.94
(k) Legal And Professional Charges	180.58	121.80
(l) Postage And Courier	18.25	15.70
(m) Sundry Balances Written Off	7.00	0.08
(n) Repairs & Maintenance	56.26	31.65
(o) Rent	75.54	66.20
(p) Sales Promotion Expenses	19.97	21.34
(q) Car Hiring Charges	23.98	27.70
(r) Rates And Taxes	30.38	21.08
(s) Conveyance Expenses	26.85	16.10
(t) Depository charges	0.33	0.33
(u) Miscellaneous Expenses	2.65	2.13
(v) CSR Expenses	11.29	6.98
Total	609.82	415.32
Note:		
(i) Remuneration to Auditors:		
As Auditors - Statutory Audit	1.05	1.05
As Auditors - Tax Audit	0.20	0.20
Certification Work	0.05	0.05
For reimbursement of expenses	-	-
Total	1.30	1.30

23 DISCLOSURE IN RESPECT OF GRATUITY LIABILITY (Funded)

I. ASSUMPTIONS:	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	6.70% p.a.	7.20% p.a.
Salary Escalation	7% p.a.	7% p.a.
Attrition rate	10.00% p.a at younger ages reducing to 2.00% p.a at older ages	10.00% p.a at younger ages reducing to 2.00% p.a at older ages
Mortality Rate	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table
Retirement Age	60 Years	60 Years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Present Value of Benefit Obligation as at the beginning of the year	92.66	74.77
Current Service Cost	19.75	12.85
Interest Cost	6.51	5.51
(Benefit paid)	(0.97)	(6.49)
Actuarial (gains)/losses on obligations	8.23	6.02
Present value of benefit obligation as at the end of the year	126.18	92.66

III. CHANGES IN FAIR VALUE OF PLAN ASSETS	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Opening Fair Value of Planned Asset	-	-
Expected return	0.98	-
Actuarial gain/(loss)	0.14	-
Benefits paid	-	-
Contributions by employer	20.00	-
Actuarial (gains)/losses recognized in income & expenses statement	21.12	-

IV. ACTUARIAL GAINS/LOSSES:	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Actuarial (gains)/losses on obligation for the year		
-Due to change in financial assumptions	5.35	1.96
-Due to Experience adjustments on plan liabilities	2.88	4.06
Actuarial (gains)/losses on planned asset for the year		
-Due to Experience adjustments on plan Asset	(0.14)	
Actuarial (gains)/losses recognized in income & expenses Statement	8.09	6.02

V. AMOUNT RECOGNIZED IN THE BALANCE SHEET:	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Fair value of plan assets at the end of the year	21.12	-
(Present value of benefit obligation as at the end of the year)	(126.18)	(92.66)
Funded status (Funded)	(105.06)	(92.66)
Net (liability)/asset recognized in the balance sheet	(105.06)	(92.66)

VI. EXPENSES RECOGNIZED IN THE INCOME STATEMENT:	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Current service cost	19.75	12.85
Interest cost	6.51	5.51
Actuarial (gains)/losses	8.09	6.02
Expected return on plan assets	(0.98)	-
Expense recognized in Statement of Profit & Loss	33.37	24.38

VII. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
Opening net liability	92.66	74.77
Expense as above	33.37	24.38
(Benefit paid)	(0.97)	(6.49)
Contributions by employer	(20.00)	-
Net liability/(asset) recognized in the balance sheet	105.06	92.66

VIII. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2025	For the year ended March 31, 2024
	₹	₹
On Plan Liability (Gains)/Losses	2.88	4.06
On Plan Assets Gains/(Losses)	(0.14)	

IX. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

X. The company operates a funded gratuity plan with PNB MetLife India Insurance Co. Ltd., under which employees are entitled to benefits as per the company's scheme for each completed year of service. The gratuity is payable upon retirement or termination, whichever occurs earlier. The benefit vests only after five years of continuous service.

24 The calculation of basic & diluted earnings per share is based on the earnings and number of shares as computed below:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs) (Except share data)	(₹ in Lakhs) (Except share data)
(a) Net Profit/(Loss) for the year attributable to equity shareholders (₹)	649.01	451.76
(b) Weighted Average number of shares outstanding	61,43,139	56,05,000
(c) Nominal Value of each share (₹)	10	10
(d) Basic & Diluted Earnings Per Share (₹) (a/b)	10.56	8.06

25 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship	Classification
1	Beena Unnikrishnan	Whole Time Director	Key managerial personnel
2	Unnikrishnan Nair P M	Managing Director	Key managerial personnel
3	Veena Praveen	Director	Key managerial personnel
4	Rohan Unnikrishnan	Relative of Director	Relative of KMP
5	Rahul Unnikrishnan	Relative of Director	Relative of KMP
6	Anlon IPS Engineering Private Limited	Managing Director has significant influence	Group company
7	Kaleo Hospitality And Realty Private Limited (Formerly known as "Kaleo Technology Solutions Private Limited")	Group Company	Group company
8	Kaleo Foundation	Director is a trustee in the trust	Group entity
9	Tec Trans UG	Managing Director has significant influence	Group entity
10	Meghana Purushotham Manchaiah#	Company Secretary	Key managerial personnel
11	Emmyunual Setti Balija*	CFO	Key managerial personnel
12	Shikha dixit**	Company Secretary	Key managerial personnel
13	Kaleo Experiential Computer Trading L.L.C	Incorporated in 30th January 2025, where Managing Director has significant influence	Group entity

Meghana Purushotham Manchaiah was appointed as Company secretary w.e.f 20th April 2023 upto 25th August 2024

* Mr. Emmyunual Setti Balija was appointed as the CFO of the company w.e.f. 8th September 2023

** Shikha dixit was appointed as the company secretary of the company w.e.f. 24th November 2024

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

(b) Details of transactions with related party during the year and balances as at the year end:

Particulars	Key managerial personnel	Relatives of Key Management Personnel	Group Company / Entity
Transactions during the year			
Director Remuneration	120.00	-	-
	(121.25)	(-)	(-)
Reimbursements of expenses - paid	34.98	2.09	-
	(16.65)	(0.53)	(-)
Director's sitting fees	0.54	-	-
	(0.50)	(-)	(-)
Remuneration to KMPs (Other than Directors)	28.79	3.35	-
	(25.71)	(1.50)	(-)
Advance given	-	-	-
	(-)	(16.00)	(-)
Advance repaid	-	-	-
	(-)	(16.00)	(-)
Consultancy charges	-	0.30	-
	(-)	(-)	(10.69)
Technical/Professional fees	-	-	35.40
	(-)	(-)	(35.40)
Rent	-	-	13.26
	(-)	(-)	(13.26)
Purchase of goods	-	-	74.04
	(-)	(-)	(10.67)
Vendor advance given	-	-	218.20
	(-)	(-)	(195.46)
Vendor advance repaid	-	-	-
	(-)	(-)	(14.47)
Capital expenditure	-	-	152.40
	(-)	(-)	(-)
Donation	-	-	14.00
	(-)	(-)	(19.54)
Balance outstanding at the end of the year			
Reimbursements expense payable	(0.03)	-	-
	(0.10)	(-)	(-)
Remuneration payable	-	-	-
	(7.18)	(-)	(-)
Salary payable	-	-	-
	(1.56)	(0.28)	(-)
Consultancy charges payable	-	0.14	-
	(-)	(-)	(-)
Short term loans and advances	-	-	435.82
	(-)	(-)	(277.91)
Trade payable	-	-	0.85
	(-)	(-)	(-)
Trade receivable	-	-	-
	(-)	(-)	(15.38)

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

26 NOTES FOR TERMS OF BORROWINGS :

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Outstanding as on March 31, 2025 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)
Axis Bank Limited	Vehicle_ Bharat benz Bus	Equated Monthly Instalments (EMIs) Rs.74,670	35.55	9.51%	60	52	31.65	-
Axis Bank Limited	Vehicle_Isuzu D Max	Equated Monthly Instalments (EMIs) Rs.28,492	11.34	9.50%	48	40	9.71	-
Kotak Prime Limited	Vehicle - Wagon r	Equated Monthly Instalments (EMIs) Rs.23,367	7.30	10.88%	36	15	3.30	5.67
Kotak Prime Limited	Vehicle _Innova Crysta	Equated Monthly Instalments (EMIs) Rs.60,364	29.36	8.95%	60	59	28.76	-
Cholamandalam finance limited	Vehicle _Innova	Equated Monthly Instalments (EMIs) Rs.43,920	20.20	11.00%	60	-	-	1.29
ICICI Bank Limited	Unsecured	Equated Monthly Instalments (EMIs) Rs.1,71,080	50.00	14.00%	36	-	-	8.15
Fullerton india credit company limited	Unsecured	Equated Monthly Instalments (EMIs) Rs.1,42,245	40.00	16.00%	37	-	-	9.91
Kotak mahindra bank limited	a) Equitable mortgage of Commercial Property situated at Unit no 406, admeasuring 90.11sq.meters carprrt area on 4th floor along with two car parking typu sUV Tower parking in the buiding known as 93 east constructed on land bearing CTS No 90(pt), 90B and 89a/3(pt), lying being and situated at Village Mulgaon Taluka Andheri Mahakali caves road, Andheri east mumbai 400093 b) Personal guarantees of directors	lumpsum	300.00	EBLR rate [RPRR] @ 6.25% p.a. and the spread @ 3.15% p.a.	12	N.A	290.00	-
State bank of india	a. Hypothecation of entire current assets including stock and book debts both present and future. b. Industrial converted KIADB leasehold Land situated at Plot No.40 formed Sy no 50 of Adinarayanahosahalli Village, Kasaba Hobli Doddaballapur KA 561203 c. Residential Apartment situated at No.9402 Prestige Monte Carlo, Yelahanka Hobli, Bangalore 4. Residential Apartment situated at Provident Wellworth City Hessarghatta Hobli, Bangalore c) Personal guarantees of directors	Repayable on demand	750.00	EBLR+ 0.35%	12	N.A	427.11	323.24
Aggregate amount of loan guaranteed by directors / relative of directors							717.11	323.24

27 TRADE RECEIVABLE AND TRADE PAYABLE AGEING

AGEING OF TRADE PAYABLES

I. Ageing of Creditors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	13.56	4.95	-	-	18.51
(b) Others	387.35	262.23	0.36	-	649.94
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	400.91	267.18	0.36	-	668.45
Unbilled Trade Payables (shown under short term provisions)					9.43
Total					677.88

II. Ageing of Creditors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	42.46	-	-	-	42.46
(b) Others	360.50	4.98	-	-	365.48
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-
Total	402.96	4.98	-	-	407.94
Unbilled Trade Payables (shown under short term provisions)					3.29
Total					411.23

AGEING OF TRADE RECEIVABLES

I. Ageing of Debtors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1,652.09	191.31	37.74	1.42	14.51	1,897.07
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1,652.09	191.31	37.74	1.42	14.51	1,897.07
Unbilled Revenue (shown under other current assets)						440.07
Total						2,337.14

II. Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	517.83	104.41	149.17	11.87	11.06	794.34
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	517.83	104.41	149.17	11.87	11.06	794.34
Unbilled Revenue (shown under other current assets)						367.03
Total						1,161.37

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

28 SEGMENT INFORMATION FOR THE YEAR AND YEAR ENDED MARCH 31, 2025

The Company has identified two primary business segments in accordance with Accounting Standard (AS) 17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2021 as follows:

- (i) Manufacturing and Assembling, and
- (ii) Engineering.

During the financial year 2024-25, the Company expanded into the Manufacturing and Assembling segment by initiating the design, engineering, and testing of fire-fighting equipment, runway rubber and paint removal machines, and similar machinery, establishing a dedicated division for their manufacturing and assembly. The Engineering segment includes technical services such as engineering consultancy, training, advisory, and R&D in the fields of engineering systems, automotive equipment, and related areas. It also includes the sale of spare parts, facilitation between clients and machinery manufacturers, and installation and servicing of such machinery as part of the service offerings.

Segment revenue, expenses, assets, and liabilities are identified and allocated based on their direct relationship to each segment. Items not directly allocable are classified under "unallocated" for accurate and transparent financial reporting.

(₹ In Lakhs)			
Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Audited
I	Segment revenue		
	Net sales from each segment		
	(i) Manufacturing and assembling	646.19	-
	(ii) Engineering	4,377.11	-
	Total Segment revenue	5,023.30	-
	Less : Inter Segment revenue	-	-
	Revenue from operations	5,023.30	-
II	Segment results		
	Profit / loss before tax and interest from each segment		
	(i) Manufacturing and assembling	89.24	-
	(ii) Engineering	873.24	-
	Total profit before interest and tax from each segment	962.48	
	Add / (less):		
	i) Finance cost	(94.61)	-
	ii) Other unallocable income	60.65	-
	iii) Other unallocable expenditure	(55.94)	-
	Profit before tax	872.58	-
	Less : Tax expense	(223.57)	
	Profit after tax	649.01	
III	Segment Assets and Liabilities:		
	a. Segment Assets		
	(i) Manufacturing and assembling	2,152.35	-
	(ii) Engineering	5,947.90	-
	b. Segment Liabilities :		
	(i) Manufacturing and assembling	1,401.93	-
	(ii) Engineering	816.82	-
IV	Segment Capital Expenditure, Depreciation & Other Non-Cash Expenditure		
	a. Capital Expenditure		
	(i) Manufacturing and assembling	477.75	-
	(ii) Engineering	602.13	-
	b. Depreciation & amortization expense		
	(i) Manufacturing and assembling	15.82	-
	(ii) Engineering	42.03	-
	c. Non-Cash Expenditure		
	(i) Manufacturing and assembling	-	-
	(ii) Engineering	7.00	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

29 Value of imports calculated on C.I.F basis by the company during the financial year in respect of:

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Raw Material	-	-
(b) Components and spare parts	1,948.66	1,182.89
(c) Capital goods	-	-

30 Expenditure in foreign currency during the financial year

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Royalty	20.42	-
(b) Know-How	-	-
(c) Professional and consultation fees	166.09	49.10
(d) Interest	-	-
(e) Purchase of Components and spare parts	1,948.66	1,182.89
(f) Others	43.77	31.84

31 Earnings in foreign exchange

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Export of goods calculated on F.O.B. basis	-	-
(b) Royalty, know-how, professional and consultation fees	320.08	53.87
(c) Interest and dividend	-	-
(d) Other income	358.13	141.64

32 Dues of small enterprises and micro enterprises

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	18.51	31.33
-Interest on the above	1.63	0.31
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	1.63	0.31
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Anlon Technology Solutions Limited

(Formerly known as "Anlon Technology Solutions Private Limited") CIN: L74900MH2015PLC295795

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025
33 Contingent Liabilities & Commitments

(₹ In Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
	₹	₹
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;*	6.03	6.03
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable.	-	-
II. Commitments-		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-
*1. The GST Department has raised demand of ₹ 10,63,194/- vide Order No. DC-E-608/LTU-01/Scrutiny/Anlon Tech/DRC-07/FY-2017-18/2022-23/B- 340 dt. May 26, 2022 issued u/s 73 r.w. section 50 & 122 of Maharashtra Goods & Services Tax Act, 2017. Out of total demand, ₹ 4,59,820/- has been accepted by the company and properly accounted as a liability in the books of account. However, remaining amount of the demand order will be contested by the Company based on the management evaluation and advise of tax consultants.		

34 Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

- The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- The Company has not revalued its Property, Plant and Equipment.
- The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - repayable on demand or
 - without specifying any terms or period of repayment.
- The Company has capital work-in-progress during the year for which ageing schedule is as follows:

(₹ in Lakhs)

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	170.77	-	-	-	170.77
	(442.00)	(1.13)	-	-	(443.13)
Projects temporarily suspended	-	-	-	-	-
	-	-	-	-	-

Note: Previous Year's Figures are given in brackets.

- The Details of any intangible assets under development si given below

Particulars	Amount in Intangible asset under development for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
	(20.46)	-	-	-	(20.46)
Projects temporarily suspended	-	-	-	-	-
	-	-	-	-	-

Note: Previous Year's Figures are given in brackets.

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- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions where some are not in agreements with the books of accounts except as tabulated below :

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	State bank of India	Stock	406.67	406.68	(0.01)	Immaterial difference
		Book Debts	838.45	858.35	(19.90)	Inadvertently grouped Supplier advance under list of Debtors
Q2	State bank of India	Stock	1,939.78	1,939.76	0.02	Immaterial difference
		Book Debts	955.67	975.57	(19.90)	Inadvertently grouped Supplier advance under list of Debtors
Q3	State bank of India	Stock	3,078.46	3,078.46	-	-
		Book Debts	569.12	568.00	1.12	Immaterial difference
Q4	State bank of India	Stock	1,827.57	1,827.57	-	-
		Book Debts	1,897.07	1,897.07	-	-

- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period except as follows :

Nature of Security	Period by which charge had to be satisfied	Location of the registrar	Reason for delay
Financial performance bank guarantee facility (100% backed by fixed deposit) availed from Indusind bank limited is secured against : First and Exclusive charge on Lien of the entire Fixed Deposit / Cash Deposit up to the extent of limit utilised by the borrower.	30 Days from the date of Satisfaction	Mumbai	The satisfaction of charge is pending due to the company is awaiting for NOC to be received from the banker.

- xi. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

xii. Significant Accounting Ratios:

Ratios	For the year ended March 31, 2025	For the year ended March 31, 2024	Variation (%)
(a) Current Ratio	2.84	2.53	12.25%
(b) Debt-Equity Ratio	0.13	0.12	8.33%
(c) Debt Service Coverage Ratio	1.17	1.73	(32.37%)
(d) Return on Equity Ratio	14.65%	16.41%	(10.73%)
(e) Inventory turnover ratio	2.13	5.76	(63.02%)
(f) Trade Receivables turnover ratio	3.73	4.82	(22.61%)
(g) Trade payables turnover ratio	8.06	9.15	(11.91%)
(h) Net capital turnover ratio	1.71	1.88	(9.04%)
(i) Net profit ratio	12.92%	12.90%	0.16%
(j) Return on Capital employed	13.88%	19.67%	(29.44%)
(k) Return on investment	N.A	N.A	N.A

Reasons for Variation more than 25%:

(a) Debt Service Coverage Ratio : Due to increase in borrowings as compared to previous year , as company availed new overdraft facility from Kotak Mahindra bank limited up to the sanction limit of Rs. 3.00 crores.

(b) Inventory turnover ratio : Due to increase in average inventory balance, we can see decrease in ratio in times , as most of the inventory lies under production process (WIP) to meet delivery timelines.

(c) Return on Capital employed : Due to increase in capital employed where company has availed new overdraft facility from Kotak Mahindra bank limited up to the sanction limit of Rs. 3.00 crore.

xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xv. The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

xvi. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

- 35 During the year, the company has issued 6,50,400 equity shares of ₹ 10 each at a premium of ₹ 372.46 each by way of Qualified Institutions Placement ("QIP"). The company has utilised proceeds from Qualified institutions placement as per the object clause of the document as detailed below:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till March 31, 2025 (₹ in Lakhs)	Amount un - utilised till March 31, 2025 (₹ in Lakhs)
1	Funding the working capital requirements of the	2,000.00	2,000.00	-
2	General Corporate Expenses	253.56	253.56	-
3	Issue Expenses	233.96	233.96	-
	Total	2,487.52	2,487.52	-

36 Corporate Social Responsibility (CSR):

The CSR provision the financial year 2024-2025 onwards.

Particulars	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
(a) Amount required to be spent by the company during the year	10.22	6.90
(b) amount of expenditure incurred	11.29	6.98
(c) (excess) / shortfall at the end of the year	(1.07)	(0.08)
(d) total of previous years shortfall	-	-
(e) reason for shortfall	-	-
(f) Nature of CSR activities	Note 1	Note 1
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Kaleo Foundation is a trust where director is a trustee	Kaleo Foundation is a trust where director is a trustee
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	No	No
(i) Excess amount spent as per the sec 135 (5) of the act	(1.07)	(0.08)
(j) Payment during the year	11.29	6.98
(k) Balance Liability carry forward	-	-
Note 1 : The company is ascertained the CSR funds towards Animal welfare fund which fulfills the criteria of As per list of identified CSR Activities as per Schedule VII of the companies Act 2013.		

- 37 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Signatures to Notes forming part of Financial Statements

For and on behalf of the Board of Directors

Sd/-
Unnikrishnan Nair P M
(Managing Director)
DIN: 01825309

Sd/-
Beena Unnikrishnan
(Whole-Time Director)
DIN: 07222504

Sd/-
Emmyunual Setti Balija
(CFO)

Sd/-
Shikha Dixit
(Company Secretary)

Place : Bangalore
Date : May 16, 2025