



Date: July 29, 2025

To,

National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex,
Bandra East Mumbai 400 051

SCRIP CODE: JEYYAM | ISIN: INE0RXB01022

Sub: Submission of Annual Report for Financial Year 2024-2025 Along with the Notice of 17th Annual General Meeting (AGM) of the Company Under Regulation 34(1) of the Sebi (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir

In terms of provision of Regulation 34 (1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed the 17th Annual Report for the financial year 2024-25 along with the notice of 17th Annual General Meeting of the Company to be held on Monday, August 25, 2025 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We are commencing the process of sending the said documents by e – mail today i.e., Tuesday, July 29, 2025 to the members of the Company who had registered their e – mail IDs with the depositories and with the Company.

The schedule of events is set out as below:

| Events | Particulars |
|--|------------------------------|
| Cut-off of date to vote of AGM resolutions | August 18 th 2025 |
| Commencement of E-Voting | August 22 nd 2025 |
| End of E-Voting | August 24 th 2025 |
| Date of Annual General Meeting | August 25 th 2025 |

The Annual Report along with the Notice of Annual General Meeting has been uploaded on the website of the Company at <https://www.jeyyamfoods.com/financials>

Thanking You

For Jeyyam Global Foods Limited

Ritika Agarwal
Compliance Officer & Company Secretary
Date: 29/07/2025

Jeyyam Global Foods Limited

(Formerly Known as Jeyyam Global Foods Private Limited)

CIN : L15400TN2008PLC066955 | info@jeyyamfoods.in | www.jeyyamfoods.com
Regd off - No.37, Padmavathiyar Road, Gopalapuram, Chennai - 600 086. Ph : 044 - 45054101 / 28351835
Factory 1 : No 32-34 Deevattipatti Kadayampatti (TK) Salem - 636 351 Ph : 90034 01000/2000
Factory 2 : Survey no 421/2, D.no-2/114.2/115, Tadipatri Road, Karmalavari Palli Village,
Mylavaram, YSR Kadapa-Dist, Andhra Pradesh-516439



JEYYAM GLOBAL FOODS LIMITED

CIN: L15400TN2008PLC066955

ANNUAL REPORT

FY 2024-25

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CHAIRMAN LETTER

Dear Shareholders,

Good morning and a very warm welcome to the Annual General Meeting of Jeyyam Global Foods Limited and thank you for joining us today.

It is a privilege to address you on behalf of the Board of Directors, especially in what has been a transformative year for our Company. As a proudly MSME-listed enterprise in the food products sector, we continue to remain resilient, agile, and purpose-driven in our mission to create the most admired and integrated value chain in the Chana category.

It is with renewed optimism that I present to you the Annual Report of Jeyyam Global Foods Limited for the financial year 2024–25. As an MSME operating in India’s vibrant and competitive food processing sector, we have not only weathered economic headwinds but also strengthened our fundamentals and sharpened our strategic focus. FY 2024-25 has been a significant year for Jeyyam Global Foods.

COMPANY ‘S PERFORMANCE

From humble beginnings in 2008 to becoming a publicly listed entity, our evolution into a leading food manufacturing company has been defined by consistent focus, adaptability, and a clear vision. Today, Jeyyam stands as a household name, recognised for quality in Channa (Bengal) Gram, Fried Gram, Besan, and Gram Flour.

The financial year 2024-25 was marked by both opportunities and challenges. I’m pleased to report that despite inflationary pressures on raw material prices and supply chain disruptions, Jeyyam Global Foods Limited recorded a revenue growth of 17%, with improved EBITDA margins, reflecting operational efficiency and disciplined cost management.

A defining milestone this year has been the reconstitution of our Board, bringing in experienced and independent professionals to enhance governance standards. This move reflects our clear commitment to transparency, compliance, and long-term shareholder value.



With the infusion of professional expertise at both the Board and management levels, Jeyyam Global is well-positioned to scale operations, institutionalize best practices, and unlock new growth opportunities.

FUTURE

The Indian food processing industry is entering an exciting phase. Rising urbanization, increasing demand for convenience foods, and a growing export market present significant opportunity. At Jeyyam Global, we plan to:

- Enhance our production capabilities with planned investments in automation and plant upgradation.
- Deepen our reach in Tier 2 and Tier 3 cities.
- Strengthen our brand visibility through digital marketing and retail partnerships.
- Continue exploring value-added segments such as organic spices and ready-to-cook products.

We are also actively working on enhancing our compliance frameworks, sustainability practices, and traceability systems to align with global food safety standards.

Looking ahead, we are actively investing in research and development to build a strong pipeline of B2C products that meet modern consumer needs while honouring traditional taste profiles. Additionally, we are in the process of setting up a new manufacturing facility on leasehold land in Gulburga, strategically located closer to raw material sources. This expansion is aimed at reducing freight costs of RM, enhancing operational efficiency, and increasing our reach across regional markets.

ACKNOWLEDGMENT

None of this would have been possible without the relentless commitment of our employees, the support of our channel partners and suppliers, and the guidance of our Board. Most importantly, I thank you, our valued shareholders, for your trust and belief in the Company's vision. With your continued support, I am confident that Jeyyam Global Foods will build on this momentum to create a more resilient, innovative, and stakeholder-friendly enterprise in the years ahead.

On behalf of the board and on my own behalf I place on record my sincere gratitude to our shareholders, clients, bankers for their continued support and the confidence they have reposed in the company. To my directors in the board, I owe a great deal of gratitude for their guidance and support extended to the company.

Thank you once again for being part of our journey.

Warm regards,

N Bhaskara Chakkera

Managing Director

Jeyyam Global Foods Limited



CORPORATE INFORMATION

BOARD OF DIRECTORS:

| Name | DIN | Designation |
|-----------------------------|-----------------|---|
| Nanchar Bhaskara Chakkera | 02106379 | Managing director (w.e.f – 18/04/2025) |
| Rajesh Ramakrishnan | 06427334 | Executive Director (w.e.f – 14/04/2025) |
| Jayraman Madhu Suthan | 09841051 | Non - Executive Director (w.e.f – 14/04/2025) |
| Shanmugam | 10299453 | Independent Director |
| Simran Nahar | 10850291 | Independent Director (w.e.f – 20/02/2025) |
| Amit Agarwal | 01653009 | Managing director (ceased w.e.f - 14/04/2025) |
| Vikash Mahipal | 10429702 | Independent Director (ceased w.e.f – 14/04/2025) |
| Shripal Veeramchand Sanghvi | 07788214 | Whole time Director (ceased w.e.f – 12/04/2025) |

| CHIEF FINANCIAL OFFICER | COMPANY SECRETARY AND COMPLIANCE OFFICER |
|--------------------------------|---|
| Mr. Chinnaponnu Devarajan | Mrs. Ritika Agarwal. |

| REGISTERED OFFICE | CONTACT DETAILS: |
|---|--|
| No.37 (Old No.19), Padmavathiyar Road, Gopalapuram, Chennai, Tamil Nadu 600086 | Mrs. Ritika Agarwal (Company Secretary) info@jeyyamfoods.in Ph: 044 45054101 |



STATUTORY AUDITORS:

M/s ABCD & CO. LLP, Chartered Accounts
81, Peter's Rd, Ganapathy Colony, Royapettah, Chennai, Tamil Nadu 600014

SECRETARIAL AUDITORS:

Mr. Tanuj Jain Susilkumar, Practicing Company Secretary
No. 15/18, 1st Floor, Salai Street, Vepery, Chennai –600007.

REGISTRAR AND SHARE TRANSFER AGENT:

KFin Technologies Limited.
Selenium, Tower-B, Plot 31 & 32, Gachibowli, Financial District,
Telangana, Hyderabad - 500 032.
Tel No: +91 40 6716 2222 | Email: murali.m@kfintech.com



NOTICE:

NOTICE IS HEREBY GIVEN THAT THE 17th ANNUAL GENERAL MEETING OF THE COMPANY WILL BE HELD AT 11:00 AM (IST), ON MONDAY, THE 25th AUGUST, 2025 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM), TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon, and, in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon, as circulated to the Members be and are hereby received, considered and adopted.”

2. To appoint Mr. Rajesh Ramakrishnan (DIN: 06427334), who retires by rotation as a Director and being eligible, offers himself for re-appointment, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Rajesh Ramakrishnan (DIN: 06427334), who retires by rotation as a Director at this Annual General Meeting, and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company whose period of office shall be liable to determination by retirement of Directors by rotation.”

SPECIAL BUSINESS:

3. To Appoint Ms. Simran Nahar (DIN: 10850291) as the Non-executive women cum Independent Director:

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder, read with Schedule IV of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015, as amended from time to time, **Ms. Simran Nahar (DIN: 10850291)** who was appointed as the additional Director by the Board of Directors of the Company ("the Board") based on the recommendation of the Nomination and Remuneration Committee with effect from 20.02.2025, be and is hereby appointed as an **Independent Director (Non-Executive)** of the Company, not liable to retire by rotation, to hold office for a first term of consecutive Five years up to February 20, 2030."

"RESOLVED FURTHER THAT, any one of the Directors or the company secretary of the company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, take necessary steps to make entries in the Register of Directors and Key Managerial Personnel and their Shareholding and to do all such acts, deeds or things which are necessary to give effect to the said appointment."

4. To appoint Mr. Jayaraman Madhu Suthan (DIN: 09841051) as a Non-executive Director:

To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution

"RESOLVED THAT pursuant to Section 149, 152 and 161 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, and pursuant to the recommendation of nomination and Remuneration Committee, and approval of the Board of Directors, the consent of the members be and is hereby accorded to appoint **Mr. Jayaraman Madhu Suthan (DIN: 09841051)** as a **Non-executive Director** of the company with immediate effect."

"RESOLVED FURTHER THAT, any one of the Directors or the company secretary of the company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, take necessary steps to make entries in the Register of Directors and Key Managerial Personnel and their Shareholding and to do all such acts, deeds or things which are necessary to give effect to the said appointment."

5. To appoint Mr. Nanchar Bhaskara Chakkerla (DIN: 02106379) as an Executive Director

To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution

"RESOLVED THAT pursuant to Section 149, 152, 161, and all other applicable provisions, if any, of the Companies Act, 2013 along with Rule 8, 9, and 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Nomination and

Remuneration Committee, and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)**, aged 65 years, as the Director of the company.”

“RESOLVED FURTHER THAT, any one of the Directors or the company secretary of the company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, take necessary steps to make entries in the Register of Directors and Key Managerial Personnel and their Shareholding and to do all such acts, deeds or things which are necessary to give effect to the said appointment.”

6. To appoint Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) as Managing Director

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution

"RESOLVED THAT pursuant to Section 117, 179(3), 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee, and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379), aged 65 years,** as the Managing Director of the company for a period of three years with effect **from 18/04/2025** on the following terms, conditions and remuneration:

- a. His tenure of appointment will be **from 18/04/2025**.
- b. He shall be paid a consolidated fixed **Remuneration of Rs. 36,00,000/-** per annum, subject to annual increment as may be decided by the Board of Directors of the company.
- c. He shall be reimbursed for the expenses incurred for the benefit and development of the Company.
- d. Company's contribution to Provident Fund, Superannuation Fund or Annuity Fund, to the extent these either singly or together are not taxable under the Income Tax Act, 1961, Gratuity payable as per the rules of the Company and earned leave with full pay or encashment of leave and bonus as per law as amended from time to time, shall not be included for the purpose of calculating the said ceiling.
- e. During the tenure of his appointment, he shall not be liable to retire by rotation; and
- f. He shall not be paid any sitting fee for attending the Meetings of the Board of Directors and Committees thereof.

RESOLVED FURTHER THAT, the Members of the Company hereby grant the liberty to Board of Directors to alter and vary the terms and conditions of the said appointment and/or reappointment

as it may deem fit and as may be acceptable to **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)**, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT, in the absence or inadequacy of profits in any financial year, the remuneration as set above be paid to **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** as minimum remuneration, subject to necessary approvals(s), as may be required.

“RESOLVED FURTHER THAT,, any one of the Directors or the company secretary of the company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, take necessary steps to make entries in the Register of Directors and Key Managerial Personnel and their Shareholding and to do all such acts, deeds or things which are necessary to give effect to the said appointment.”

7. To appoint Mr. Rajesh Ramakrishnan (DIN: 06427334) as an Executive Director.

To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution

"RESOLVED THAT pursuant to Section 149, 152, 161, 197 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, and pursuant to the recommendation of nomination and Remuneration Committee and approval of the Board of Director, the members of the company be and hereby accord its approval to appoint **Mr. Rajesh Ramakrishnan (DIN: 06427334)** as an **executive Director** of the company with immediate effect and for a **remuneration of Rs. 36,00,000/- per annum** subject to annual increment as may be decided by the Board of Directors of the company.”

RESOLVED FURTHER THAT, in the absence or inadequacy of profits in any financial year, the remuneration as set above be paid to **Mr. Rajesh Ramakrishnan (DIN: 06427334)** as minimum remuneration, subject to necessary approvals(s), as may be required.

“RESOLVED FURTHER THAT, any one of the Directors or the company secretary of the company be and are hereby authorized severally to file necessary e-Forms with Registrar of Companies, take necessary steps to make entries in the Register of Directors and Key Managerial Personnel and their Shareholding and to do all such acts, deeds or things which are necessary to give effect to the said appointment.”

8. Approval under Section 180(1)(a) of the Companies Act, 2013 for Sale/Lease/Transfer/Disposal of Company's Immovable Property

To consider and if thought fit, to pass with or without modification, the following resolution as **Special Resolution**

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, and approval of the Board of Directors, consent of the members be and is hereby, to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property as the case may be, in particular the piece and parcel of land admeasuring **45 acers** with a clear and marketable title free from all encumbrances and claims (hereinafter referred to as “the said property”) to any person(s) and /or entity(ies) as may be determined by the Board, for such consideration and on such terms and conditions as the Board may deem fit in the best interest of the Company.

RESOLVED FURTHER THAT, Mr. Nanchar Bhaskara Chakkera (DIN: 02106379), Managing Director of the Company and Mr Rajesh Ramakrishnan (DIN: 06427334) Executive Director of the Company and Mr Jayaraman Madhusuthan (DIN: 09841051), Non-Executive Director of the Company be and is hereby authorized to do and perform all such acts, matters deeds and things as may be necessary, without further referring the matter to the members of the Company, including finalizing the suitable lessee(s)/purchaser(s)/ assignee(s), developer as the case may be, of the said property, the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, lease deeds, sale deed, agreement for sale, development agreement, TDR Sale agreements, deeds of conveyance and irrevocable powers of attorney etc. and such other document(s) as may be necessary or expedient in its own discretion and in the best interest of the Company, including the power to delegate, to give effect to this resolution.

RESOLVED FURTHER THAT, Mr. Nanchar Bhaskara Chakkera (DIN: 02106379), Managing Director of the Company and Mr Rajesh Ramakrishnan (DIN: 06427334) Executive Director of the Company and Mr Jayaraman Madhusuthan (DIN: 09841051), Non-Executive Director of the Company be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings and file necessary forms with the MCA as may be required to give effect to this Resolution.”

9. Approval to Increase the Authorised Share Capital of the Company and alter the Memorandum of Association of the Company.

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**



“RESOLVED THAT pursuant to the provisions of Section 13, 61(1)(a), 64 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and the relevant rules framed there under and in accordance with the applicable provisions of the Articles of Association of the Company, the consent of Members be and is hereby accorded to increase the Authorized Share Capital of the Company **from Rs.25,00,00,000/-** (Rupees twenty five crore) divided into 5,00,00,000 (Five crore) equity shares of Rs. 5/- (Rupees Five) each **to Rs.40,00,00,000 /-** (Rupees Forty crore) divided into 8,00,00,000/- (Eight crore) equity shares of Rs. 5/- (Rupees five) each by the **creation of additional 3,00,00,000/-** (Three crore) equity shares of Rs. 5/- (Rupees Five) each.”

RESOLVED FURTHER THAT, pursuant to the provisions of Section 13 and all other applicable provisions of the Companies Act, 2013 and the relevant rules framed thereunder, the Capital Clause (Clause 5) of the Memorandum of Association of the Company is substituted with the following Clause 5:

5. The Authorized Share Capital of the Company is Rs.40,00,00,000 /- (Rupees Forty Crore) divided into 8,00,00,000 (Eight Crore) equity shares of Rs. 5/- (Rupees Five) each.

RESOLVED FURTHER THAT, Mr. Nanchar Bhaskara Chakkerla (DIN: 02106379), Managing Director of the Company and/or Company secretary of the company, be and is hereby authorized to do all such acts, deeds, things and matters and to sign such other documents and file such forms as may be necessary and expedient to give effect to the aforesaid resolution.”

By order of the Board
Jeyyam Global Foods Limited

Bhaskara Chakkerla
Managing Director
DIN: 02106379
Date: 25th July 2025
Place: Chennai

NOTES:

1. In compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to the Ministry of Corporate Affairs, Government of India ("MCA") Circulars issued in this respect, and the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CFD/-PoD-2/P/ CIR/2023/167, dated October 7, 2023 ("SEBI Circular"), the Annual General Meeting of the Company ("AGM") is being held through VC / OAVM without the physical presence of the Members at a common venue.
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. HOWEVER, AS THIS AGM IS BEING HELD THROUGH VC / OAVM, AND PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THE AGM AND THEREFORE THE PROXY FORM AND ATTENDANCE SLIP IS NOT ANNEXED TO THIS NOTICE. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
3. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned certified copy (PDF/JPG Format) of their Board or governing body's Resolution/Authorisation, authorising their representative to attend the AGM through VC / OAVM on their behalf and to vote through remote e-voting, to the Scrutiniser through e-mail at cstanujain@gmail.com with a copy marked to evoting@kfintech.com and to the Company at info@jeyyamfoods.in.
4. The statement pursuant to Section 102(1) of the Companies Act, 2013, setting out the material facts in respect of the business under Item Nos. 3 to 9 set out in this Notice and the details under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of Secretarial Standard on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, in respect of the persons seeking appointment / re-appointment as Director at the AGM, is annexed hereto.
5. Pursuant to the MCA and SEBI Circulars, Notice of the AGM along with the Annual Report for F.Y. 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will also be available on the Company's website i.e. <https://www.jeyyamfoods.com/> websites of the Stock Exchanges i.e., National Stock Exchange of India Limited at www.nseindia.com respectively and on the website of Kfintech, i.e. <http://evoting.kfintech.com>.



6. We urge shareholders to support environmental protection by choosing to receive the Company's communication through email. Shareholders whose email address is not registered with the Company/ RTA or with their respective Depository Participants are requested to register their e-mail address in the following manner:
 - a. Shareholders holding shares in demat mode may update the e-mail address through their Depository Participant(s).
 - b. Shareholders may note that registration of email address and mobile number is mandatory while voting electronically and joining virtual meeting.
7. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company at an early date through email on info@jeyyamfoods.in . The same will be replied by the Company in due course.
8. The Company's equity shares are Listed at National Stock Exchange of India Limited, Exchange Plaza, Floor 5, Plot No. C/1, Bandra (East), Mumbai – 400051, Maharashtra, India and the Company has paid the Annual Listing Fees to the said Stock Exchanges for the year 2024-2025.
9. The Company has availed the services of KFin Technologies Limited ("KFin") for conducting the AGM through VC/OAVM and enabling participation of shareholders at the meeting thereto and for providing services of remote e-voting.
10. Any person, whose name is recorded in the Register of Members or in the Register of beneficial owners (in case of electronic shareholding) maintained by the depositories as on the 18th August 2025 only shall be entitled to avail the facility of remote e-voting. The remote e-voting period commences on 22nd August 2025 at 9:00 a.m. IST and ends on 24th August 2025 at 5:00 p.m. IST. The remote e-voting module shall be disabled by KFinTech for voting thereafter. Once the vote on a resolution is cast by the shareholder, he/she/it shall not be allowed to change it subsequently.
11. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
12. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its shareholders in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with KFinTech for facilitating voting

through electronic means, as the authorized e-voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by KFintech.

13. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker at <https://emeetings.kfintech.com> from 21st August 2025 (9.00 a.m. IST) to 22nd August 2025 (5.00 p.m. IST). Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Please note that, members' questions will be answered only if the shareholder continues to hold shares of the Company as of the cut-off date.
14. Only those Members / shareholders, who will be present in the AGM through Video Conference / OAVM facility and have not cast their vote through remote e-Voting are eligible to vote in the AGM. However, members who have voted through Remote e-Voting will be eligible to attend the AGM.
15. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
16. The Register of Members and Share Transfer Books of the Company will remain closed from August 19, 2025 to August 25, 2025 (both days inclusive).
17. Mr. Tanuj Jain Susilkumar, Practicing Company Secretary, (Membership No. A63663) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting of vote through the e-voting system during the AGM in a fair and transparent manner.
18. The Scrutiniser shall, after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-voting and submit a consolidated Scrutiniser's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The result declared along with the Scrutiniser's Report shall be placed on the Company's website <https://jeyyamfoods.com/> and also communicated to National Stock Exchange of India Limited, where the shares of the Company are listed, within two working days of the conclusion of the AGM.
19. Investor Grievance Portal maintained by Registrar and Transfer Agent (RTA).



Members are hereby notified that our RTA, KFin Technologies Limited, based on the SEBI Circular (SEBI/ HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72) dated June 08, 2023, have created an online application which can be accessed at <https://ris.kfintech.com/default.aspx>Investor Services>Investor Support>.

Members are required to register / signup, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, Query, Complaints, check for status, KYC details, Dividend, Interest, Redemptions, eMeeting and eVoting Details.

Quick link to access the signup page: <https://kprism.kfintech.com/signup>.

20. The resolutions proposed will be deemed to have been passed on the date of the AGM subject to receipt of the requisite number of votes in favour of the resolutions.
21. During the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act shall be available for inspection.
22. Since the AGM will be held through VC / OAVM, Route Map is not annexed to this Notice.
23. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact evoting@kfintech.com / einward.ris@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

INSTRUCTIONS FOR THE MEMBERS FOR ATTENDING THE E-AGM THROUGH VIDEO CONFERENCE / OTHER AUDIO-VISUAL MODE:

- i. Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM at <https://emeetings.kfintech.com/> by using their remote e-voting login credentials and selecting the 'Event' for Company's AGM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, Members can also use the OTP based login for logging into the e-voting system.

- ii. Members are encouraged to join the Meeting through Laptops with Google Chrome for better experience.
- iii. Further Members will be required to allow Camera, if any, and hence use Internet with a good speed to avoid any disturbance during the meeting.
- iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v. Facility of joining the AGM through VC/OAVM shall be open 15 minutes before the time scheduled for the AGM.
- vi. Those Members who register themselves as speaker will only be allowed to express views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers and time for each speaker depending upon the availability of time for the AGM.
- vii. Members desiring any additional information with regard to Accounts/ Annual Reports or has any question or query are requested to write to the Company Secretary on the Company's investor email-id i.e., info@jeyyamfoods.in at least 2 days before the date of the e-AGM, so as to enable the Management to keep the information ready. Please note that, member's questions will be answered only if they continue to hold the shares as of cut-off date. Alternatively, shareholders holding shares as on cut-off date may also visit <https://evoting.kfintech.com> and click on the tab "Post Your Queries Here" to post their queries/views/questions in the window provided, by mentioning their name, demat account number/folio number, email ID, mobile number. The window shall be activated during the remote e-voting period and shall be closed 24 hours before the time fixed for the e-AGM.
- viii. Shareholders who wish to register as speakers at the AGM are requested to visit <https://emeetings.kfintech.com> and register themselves between 21st August 2025 (9.00 a.m. IST) to 22nd August 2025 (5.00 p.m. IST).
- ix. Facility of joining the AGM through VC/OAVM shall be available for 1000 members on first come first served basis. However, the participation of members holding 2% or more shares, promoters, Institutional Investors, directors, key managerial personnel, chairpersons of Audit Committee, Stakeholders Relationship Committee, Nomination, Remuneration and Compensation Committee and Auditors are not restricted on first come first serve basis.

- x. Members who need technical assistance before or during the AGM can contact KFintech at <https://evoting.kfintech.com/>
- xi. Corporate members intending to send their authorised representatives to attend the Annual General Meeting through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to the provisions of Section 113 of the Companies Act, 2013 are requested to send a certified copy of the relevant Board Resolution to the Company.

INSTRUCTIONS FOR E-VOTING:

Procedure for remote e-voting:

- i. In compliance with the provisions of Section 108 of the Companies Act, 2013 (“the Act”), read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09 December 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given herein below.
- ii. However, in pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09 December 2020 on “e-Voting facility provided by Listed Companies”, e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.
- iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.
- iv. The remote e-voting period commences on 22nd August 2025 at 9:00 a.m. IST and ends on 24th August 2025 at 5:00 p.m. IST.
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on August 18, 2025, the cut-off date.

- vi. Any person holding shares in demat/physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he / she is already registered with KFinTech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.
- vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under “Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.”
- viii. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

Step 1: Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access to KFinTech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in demat mode.

Step 3: Access to join virtual meetings (e-AGM) of the Company on KFin system to participate in e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

| Type of shareholders | Login Method |
|--|---|
| Individual Shareholders holding securities in demat mode with NSDL | 1. User already registered for IDeAS facility: <ul style="list-style-type: none"> i. Visit URL: https://eservices.nsdl.com/ ii. Click on the “Beneficial Owner” icon under “Login” under ‘IDeAS’ section. iii. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting” |

| | |
|--|---|
| | <p>iv. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.</p> <p>2. User not registered for IDeAS e-Services:</p> <p>i.To register click on link: https://eservices.nsdl.com/</p> <p>ii.Select “Register Online for IDeAS” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>iii.Proceed with completing the required fields</p> <p>iv.Follow steps given in point no. 1.</p> <p>3. Alternatively by directly accessing the e-Voting website of NSDL:</p> <p>i.Open URL: https://www.evoting.nsdl.com/</p> <p>ii.Click on the icon “Login” which is available under ‘Shareholder/Member’ section.</p> <p>iii.A new screen will open. You will have to enter your User ID (i.e., your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.</p> <p>iv.Post successful authentication, you will be requested to select the name of the Company and the e-Voting Service Provider name, i.e., KFintech.</p> <p>v.On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.</p> |
| Individual Shareholders holding securities in demat mode with CDSL | <p>1. Existing user who have opted for Easi / Easiest:</p> <p>i.Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or URL: www.cdslindia.com</p> <p>ii.Click on New System Myeasi</p> <p>iii.Login with your registered user id and password.</p> <p>iv.The user will see the e-Voting Menu. The Menu will have links of ESP i.e., KFintech e-Voting portal.</p> <p>v.Click on e-Voting service provider name to cast your vote.</p> <p>2. User not registered for Easi/Easiest:</p> <p>i.Option to register is available at: https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</p> <p>ii.Proceed with completing the required fields.</p> |

| | |
|---|--|
| | <p>iii. Follow the steps given in point 1.</p> <p>3. Alternatively, by directly accessing the e-Voting website of CDSL:</p> <p>i. Visit URL: www.cdslindia.com</p> <p>ii. Provide your demat Account Number and PAN No.</p> <p>iii. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>iv. After successful authentication, user will be provided links for the respective ESP, i.e., KFintech where the e-Voting is in progress.</p> |
| <p>Individual Shareholder login through their demat accounts / Website of Depository Participant</p> | <p>i. You can also login using the login credentials of your demat account through your DP registered with NSDL / CDSL for e-Voting facility.</p> <p>ii. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</p> <p>iii. Click on options available against company name or e-Voting service provider – KFintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.</p> |

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000 |
| Individual Shareholders holding securities in demat mode with CDS | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

Details on Step 2 are mentioned below:

Login method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

Members whose email IDs are registered with the Company/Depository Participants(s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Launch internet browser by typing the URL: <https://emeetings.kfintech.com/>
- ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on “LOGIN”.
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the “EVENT” i.e., ‘Jeyyam Global Foods Limited’ - Annual General Meeting” and click on “Submit”
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/ AGAINST” taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.



- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
- ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on “Submit”.
- xi. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).
- xii. Corporate/Institutional Members (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. Together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email cstanujjain@gmail.com with a copy marked to evoting@kfintech.com and to the Company at info@jeeyamfoods.in. The scanned image of the above-mentioned documents should be in the naming format “Jeeyam Global Foods Limited”

Details on Step 3 are mentioned below:

Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/ OAVM and e-Voting during the meeting.

- i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at <https://emeetings.kfintech.com/> by using the e-voting login credentials provided in the email received from the Company/ KFintech. After logging in, click on the Video Conference tab and select the EVENT of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.
- ii. Facility for joining AGM through VC/ OAVM shall open at least 15 minutes before the commencement of the Meeting.
- iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.



- iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number and email id.
- vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.
- vii. A Member can opt for only a single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member cast votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.
- viii. Facility of joining the AGM through VC / OAVM shall be available for at least 1000 members on first come first served basis.
- ix. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

By order of the Board
Jeyyam Global Foods Limited

Bhaskara Chakkerla
Managing Director
DIN: 02106379
Date: 25th July 2025
Place: Chennai



ANNEXURE TO NOTICE STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, AND REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Item No. 3: To Appoint Ms. Simran Nahar (DIN: 10850291) as the Non-executive Women cum Independent Director:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on February 20, 2025 had appointed Ms. Simran Nahar (DIN: 10850291) as Additional Director (Non-Executive, Independent) of the Company for a first term of Five (5) years effective from February 20, 2025, not liable to retire by rotation, subject to approval of the shareholders of the Company.

The Company has received from Ms. Simran Nahar (DIN: 10850291) (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations. She does not hold any equity shares of the Company.

Brief profile of Ms. Simran Nahar is as under:

Mrs. Simran Nahar, Independent Director at Jeyyam Global Foods Ltd, holds a Master's degree in Digital Marketing and Data Analytics from Coventry University, London. With a background spanning IT, SaaS, and Compliance Automation, she brings a blend of analytical expertise, strategic insight, and adaptability to the board.

Her proficiency in digital transformation, market intelligence, and regulatory compliance is set to enhance corporate governance and support sustainable business growth. Her appointment underscores Jeyyam's commitment to innovation, strategic expansion, and leadership excellence in the industry.

The terms and conditions for appointment of Ms. Simran Nahar as Independent Director of the Company shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day.

Other details of Ms Simran Nahar are provided in annexure to the Notice pursuant to the provision of SEBI Listing Regulations and the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends passing of the Special Resolution as set out in Item no. 3 of this Notice, for approval by the Members of the Company, as the rich experience and the vast knowledge she



brings with her would benefit the Company. She also possesses requisite skills, expertise and competencies in the business.

Ms. Simran Nahar is deemed to be interested in the resolution relating to her appointment. None of the other Directors or key managerial personnel or their relatives are, in anyway, concerned or interested in the said resolution, as set out in the Items No. 3 of this Notice.

Item No.4: To appoint Mr. Jayaraman Madhu Suthan (DIN: 09841051) as a Non-executive Director:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on April 14, 2025 had appointed **Mr. Jayaraman Madhu Suthan (DIN: 09841051)** as Additional Director (Non-Executive), subject to approval of the shareholders of the Company.

The Company has received from **Mr. Jayaraman Madhu Suthan (DIN: 09841051)** (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act. He does not hold any equity shares of the Company.

Brief profile of Mr. Jayaraman Madhu Suthan (DIN: 09841051) is as under:

Mr. Jayaraman Madhu Suthan is a professional with broad experience in Finance, Business Strategy, and Operational Management. He has a strong grasp of financial and operational functions, which has helped him enhance profitability, improve efficiency, and support sustainable growth. With a sharp understanding of financial trends and business dynamics, he plays a key role in enabling data-driven decisions and adding value for stakeholders. His diverse skill set makes him a valuable asset in driving financial discipline and long-term organizational transformation.

Other details of **Mr. Jayaraman Madhu Suthan** are provided in annexure to the Notice pursuant to the provision of SEBI Listing Regulations and the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends passing of the Ordinary Resolution as set out in Item no. 4 of this Notice, for approval by the Members of the Company.

Mr. Jayaraman Madhu Suthan is deemed to be interested in the resolution relating to his appointment. None of the other Directors or key managerial personnel or their relatives are, in anyway, concerned or interested in the said resolution, as set out in the Items No. 4 of this Notice.

Item No.5: To appoint Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) as an Executive Director.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on April 14, 2025 had appointed **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** as Additional Director, subject to approval of the shareholders of the Company.

The Company has received from **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act. He does not hold any equity shares of the Company.

Brief profile of Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) is as under:

Mr. N. Bhaskara Chakkera is a distinguished professional with a strong academic foundation in Mathematics and Science from the University of Bangalore, complemented by a Bachelor's degree in Law. He brings over two decades of rich experience in the private banking sector, having held key positions across major metropolitan cities in India. An expert in Credit and Recovery, Mr. Chakkera has applied his banking acumen in his current role as Chief Executive Officer of Indus Finance Ltd, a BSE-listed company, since 2011. Alongside his role as CEO, he also serves as the Principal and Compliance Officer, maintaining close coordination with multiple regulatory bodies to ensure robust governance and compliance practices. After a successful career in banking, he transitioned into the manufacturing and diversified business sectors, making significant contributions to organizations in manufacturing, hospitality, retail, and education. His leadership across multi-activity business groups has been instrumental in driving strategic growth and achieving operational excellence.

Other details of **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** are provided in annexure to the Notice pursuant to the provision of SEBI Listing Regulations and the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends passing of the Ordinary Resolution as set out in Item no. 5 of this Notice, for approval by the Members of the Company.

Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) is deemed to be interested in the resolution relating to his appointment. None of the other Directors or key managerial personnel or their relatives are, in anyway, concerned or interested in the said resolution, as set out in the Items No. 5 of this Notice.

Item No.6: To appoint Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) as Managing Director.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on April 14, 2025 had appointed **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** as Managing Director, subject to approval of the shareholders of the Company.

The Company has received from **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act. He does not hold any equity shares of the Company.

Brief profile of Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) is as under:

Mr. N. Bhaskara Chakkera is a distinguished professional with a strong academic foundation in Mathematics and Science from the University of Bangalore, complemented by a Bachelor's degree in Law. He brings over two decades of rich experience in the private banking sector, having held key positions across major metropolitan cities in India. An expert in Credit and Recovery, Mr. Chakkera has applied his banking acumen in his current role as Chief Executive Officer of Indus Finance Ltd, a BSE-listed company, since 2011. Alongside his role as CEO, he also serves as the Principal and Compliance Officer, maintaining close coordination with multiple regulatory bodies to ensure robust governance and compliance practices. After a successful career in banking, he transitioned into the manufacturing and diversified business sectors, making significant contributions to organizations in manufacturing, hospitality, retail, and education. His leadership across multi-activity business groups has been instrumental in driving strategic growth and achieving operational excellence.

The brief particulars of appointment and remuneration payable to **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** are as follows:

- a. His tenure of appointment will be **from 18/04/2025**.
- b. He shall be paid a consolidated fixed **Remuneration of Rs. 36,00,000/-*** per annum, subject to annual increment as may be decided by the Board of Directors of the company.
- c. He shall be reimbursed for the expenses incurred for the benefit and development of the Company.
- d. Company's contribution to Provident Fund, Superannuation Fund or Annuity Fund, to the extent these either singly or together are not taxable under the Income Tax Act, 1961, Gratuity payable as per the rules of the Company and earned leave with full pay

or encashment of leave and bonus as per law as amended from time to time, shall not be included for the purpose of calculating the said ceiling.

- e. During the tenure of his appointment, he shall not be liable to retire by rotation; and
- f. He shall not be paid any sitting fee for attending the Meetings of the Board of Directors and Committees thereof.

In addition to salary and commission, he may be provided any benefit, allowances or perquisites as may be determined by the Board of Directors or Nomination and Remuneration Committee within the overall ceiling limit of Schedule V of the Act.

The total remuneration which can be paid to **Mr. Nanchar Bhaskara Chakkera** shall not exceed the maximum limit admissible under provisions of Schedule V of the Act. In the event of absence or inadequacy of profits of the Company in any financial year, **Mr. Nanchar Bhaskara Chakkera** will be entitled to receive the same remuneration, perquisites and benefits as aforesaid, subject to the compliance with the applicable provisions of Schedule V of the Act.

The Board of Directors or Nomination and Remuneration Committee is authorized to fix, alter and/or vary from time to time the quantum / periodicity / composition of the remuneration payable to the Managing Director, including the modes of payment, in such manner and to such extent not exceeding the limits specified in the Act and Schedule V thereto or such other provisions as may be applicable in this regard, as in force from time to time.

The draft agreement to be executed between **Mr. Nanchar Bhaskara Chakkera** and the Company is available for inspection by any Shareholder in electronic mode during the working hours upto the date of the AGM.

The Managing Director shall not be paid any sitting fees for attending the meeting of the Board of Directors or Committee thereof.

***Note:** The remuneration of Mr. Nanchar Bhaskara Chakkera was revised from 24,00,000/- Per Annum to 36,00,000/- Per Annum Vide Board Resolution dated 25th July 2025, Subject to the approval of members.

Other details of **Mr. Nanchar Bhaskara Chakkera (DIN: 02106379)** are provided in annexure to the Notice pursuant to the provision of SEBI Listing Regulations and the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

The Board recommends passing of the Special Resolution as set out in Item no. 6 of this Notice, for approval by the Members of the Company.

Information in terms of Section II of Part II of the Schedule V of the Companies Act 2013:

I. General information:

i. Nature of industry:

Jeyyam Global foods are in the business of manufacturing of chana based products such as fried gram, Besan flour, and other value-added products.

ii. Date or expected date of commencement of commercial production:

The Company has been in existence since 2008 and started commercial production in the same year.

iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not applicable.

iv. Financial performance based on given indicators

(in lakhs)

| Particulars | FY 2024-25 | FY 2023-24 | FY 2022-23 |
|-------------------|------------|------------|------------|
| Turnover | 76,239.97 | 62,981.00 | 38,217.00 |
| Profit before Tax | 2,745.31 | 2,001.56 | 1047.29 |
| Profit after Tax | 2,207.95 | 1,509.11 | 789.80 |
| Net-worth | 16,732.58 | 8,022.42 | 6,513.30 |

v. Foreign investments or collaborations, if any.

Not Applicable

II. Information about Mr. Nanchar Bhaskara Chakkera:

i. Background details:

Mr. N. Bhaskara Chakkera is a distinguished professional with a strong academic foundation in Mathematics and Science from the University of Bangalore, complemented by a Bachelor's degree in Law. He brings over two decades of rich experience in the private banking sector, having held key positions across major metropolitan cities in India. Having been in Credit and Recovery for more than two decades, Mr. Chakkera has applied his banking acumen in his current role as Chief Executive Officer of Indus Finance Ltd, a BSE-listed company, since 2011. Alongside his

role as CEO, he also serves as the Principal and Compliance Officer, maintaining close coordination with multiple regulatory bodies to ensure robust governance and compliance practices. After a successful career in banking, he transitioned into the manufacturing and diversified business sectors, making significant contributions to organizations in manufacturing, hospitality, retail, and education. His leadership across multi-activity business groups has been instrumental in driving strategic growth and achieving operational excellence. The company looks forward to leveraging the vast experience of Mr. Chakkera, with the expectation that his expertise will contribute meaningfully to its strategic initiatives and long-term growth.

ii. Past remuneration:

NIL.

iii. Recognition or awards:

NIL

iv. Job profile and his suitability

Mr. Nanchar Bhaskara Chakkera shall carry out such duties as may be entrusted to him by Board from time to time and separately communicated to him and exercise such powers as may be assigned to him subject to superintendence, control and directions of the Board.

Mr. Nanchar Bhaskara Chakkera has a rich experience and knowledge regarding the position. Therefore, the Board of Directors are of the opinion that Mr. Nanchar Bhaskara Chakkera is suitable to occupy this position.

v. Remuneration proposed:

It is proposed to pay Rs. 36,00,000/- per annum, subject to annual increment as may be decided by the Board of Directors of the company.

Mr. Nanchar Bhaskara Chakkera is not in receipt of remuneration from any other Company.

The proposed remuneration is within the limits of Schedule V of the Companies Act 2013. The above terms of remuneration have the approval of the Nomination and Remuneration Committee and the Board of Directors of the Company

vi. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)

Mr. Bhaskara's Remuneration is benchmarked annually with Industry peers and other well governed companies in the sector.

Proposed ceiling in remuneration is based on outcome of such benchmarking and is in line with prevalent industry benchmarks.

vii. Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any.

Mr. Bhaskara has no pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel.

III. Other information:

i. Reasons of loss or inadequate profits:

The Company presently has adequate profits. However, in view of any unforeseen circumstances that may arise in the future—such as a pandemic, political instability, or any other event beyond the Company's control—which could potentially result in inadequate profits, the following disclosure is being made proactively to ensure compliance and transparency.

ii. Steps taken or proposed to be taken for improvement:

Management is constantly reviewing each product and upgrading technology to improve sales of the company.

iii. Expected increase in productivity and profits in measurable terms:

The company is aiming to increase the production and turnover of the products of the company and become more profitable. In food industry, the company is also focusing on reducing the cost involved to run its business.

Mr. Nanchar Bhaskara Chakkerla (DIN: 02106379) is deemed to be interested in the resolution relating to his appointment. None of the other Directors or key managerial personnel or their relatives are, in anyway, concerned or interested in the said resolution, as set out in the Items No. 6 of this Notice.

Item No.7: To appoint Mr. Rajesh Ramakrishnan (DIN: 06427334) as an Executive Director.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("Board") at its meeting held on April 14, 2025 had appointed **Mr. Rajesh Ramakrishnan (DIN: 06427334)** as Additional Director, subject to approval of the shareholders of the Company.



The Company has received from **Mr. Rajesh Ramakrishnan (DIN: 06427334)** (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act. He does not hold any equity shares of the Company.

Brief profile of Mr. Rajesh Ramakrishnan (DIN: 06427334) is as under:

Mr. Rajesh Ramakrishnan, an MBA graduate from the Indian Institute of Management (IIM) Bangalore and a qualified Chartered Accountant, brings close to 30 years of diversified professional experience. His career spans strategizing, selling, planning, and building businesses for global organizations and startups, while leading large teams. He has worked with renowned companies such as Oracle, Dell (Perot Systems), AT&T (Appshop), IMI Severe Service, Amonix Inc., and GE Healthcare, and has held leadership roles at EMIDS Technologies & Kidsloop. He has architected market-oriented solutions and played a key role in fundraising initiatives that positively impacted business growth. He has been instrumental in streamlining complex business processes, addressing organizational challenges, and leading restructuring initiatives through strategic use of technology. His efforts have consistently contributed to operational efficiency and accelerated organizational transformation.

Other details of **Mr. Rajesh Ramakrishnan** are provided in annexure to the Notice pursuant to the provision of SEBI Listing Regulations and the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

Information in terms of Section II of Part II of the Schedule V of the Companies Act 2013:

I. General information:

i. Nature of industry:

Jeyyam Global foods are in the business of manufacturing of chana based products such as fried gram, Besan flour, and other value-added products.

ii. Date or expected date of commencement of commercial production:

The Company has been in existence since 2008 and started commercial production in the same year.

iii. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not applicable.

iv. Financial performance based on given indicators



(in lakhs)

| Particulars | FY 2024-25 | FY 2023-24 | FY 2022-23 |
|-------------------|------------|------------|------------|
| Turnover | 76,239.97 | 62,981.00 | 38,217.00 |
| Profit before Tax | 2,745.31 | 2,001.56 | 1047.29 |
| Profit after Tax | 2,207.95 | 1,509.11 | 789.80 |
| Net-worth | 16,732.58 | 8,022.42 | 6,513.30 |

v. Foreign investments or collaborations, if any.

Not Applicable

II. Information about Mr. Rajesh Ramakrishnan:

i. Background details:

25+ years of diversified professional experience (incl 5 years of entrepreneurial experience) involving Strategizing, planning/building and managing businesses for new practices of 3 global I.T. organizations (Oracle/Dell/AT&T) and three Startups, leading teams of 1,000 + people.

Architected solutions for Fortune 50 customers with a direct positive impact on their topline. Developed and effectively enforced business processes rationalizing complex business problems and organization restructuring programs adopting technology, resulting in accelerated organizational transformation for the customers through consulting engagements.

ii. Past remuneration:

NIL.

iii. Recognition or awards:

NIL.

iv. Job profile and his suitability

Mr. Rajesh Ramakrishnan shall carry out such duties as may be entrusted to him by Board from time to time and separately communicated to him and exercise such powers as may be assigned to him subject to superintendence, control and directions of the Board.

Mr. Rajesh Ramakrishnan has a rich experience and knowledge regarding the position. Therefore, the Board of Directors are of the opinion that Mr. Rajesh Ramakrishnan is suitable to occupy this position.

v. Remuneration proposed:

It is proposed to pay Rs. 36,00,000/-* per annum, subject to annual increment as may be decided by the Board of Directors of the company.

Mr. Rajesh Ramakrishnan is not in receipt of remuneration from any other Company.

The proposed remuneration is within the limits of Schedule V of the Companies Act 2013. The above terms of remuneration has the approval of the Nomination and Remuneration Committee and the Board of Directors of the Company

vi. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)

Mr. Rajesh Ramakrishnan Remuneration is benchmarked annually with Industry peers and other well governed companies in the sector.

Proposed ceiling in remuneration is based on outcome of such benchmarking and is in line with prevalent industry benchmarks.

vii. Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any.

Mr. Rajesh Ramakrishnan has no pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel.

III. Other information:

i. Reasons of loss or inadequate profits:

The Company presently has adequate profits. However, in view of any unforeseen circumstances that may arise in the future—such as a pandemic, political instability, or any other event beyond the Company's control—which could potentially result in inadequate profits, the following disclosure is being made proactively to ensure compliance and transparency.

ii. Steps taken or proposed to be taken for improvement:

Management is constantly reviewing each product and upgrading technology to improve sales of the company.

iii. Expected increase in productivity and profits in measurable terms:

The company is aiming to increase the production and turnover of the products of the company and become more profitable. In food industry, the company is also focusing on reducing the cost involved to run its business.

***Note:** The remuneration of Mr. Rajesh Ramakrishnan was revised from 24,00,000/- Per Annum to 36,00,000/- Per Annum Vide Board Resolution dated 25th July 2025, Subject to the approval of members.

The Board recommends passing of the Special Resolution as set out in Item no. 7 of this Notice, for approval by the Members of the Company.

Mr. Rajesh Ramakrishnan is deemed to be interested in the resolution relating to her appointment. None of the other Directors or key managerial personnel or their relatives are, in anyway, concerned or interested in the said resolution, as set out in the Items No. 7 of this Notice.

Item No. 8: Approval to sell, lease, or otherwise dispose of the Company's immovable property situated at Deevatipatti Village to the extent of 45 acres.

The Company intends to reduce its debts by disposing some of its non-core assets. The Company has identified properties which may be 'substantial' in terms of Section 180 (1) (a) of the Companies Act, 2013 and therefore requires members approval for disposal by way of Special Resolution. Approval of members is sought for:

- to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property to the extent of 45 acres situated at No 32-34, Theevithipatty Village, Kadampatti Taluk, Salem District, Tamil Nadu with a clear and marketable title free from all encumbrances and claims.

The consideration to be received on said lease and/or sale, transfer, conveyance, assignment or sale of above property shall be utilized in paying off the Company's long/short term debts. The said arrangement will enable the Company to reduce the interest costs thus improving the profits of the Company.

Further, the Company is in the process of negotiating the consideration and other terms & conditions with the potential purchaser(s) of the said property. In view of the same, the Board of Directors at its meeting held on July 18, 2025 has subject to the approval of members of the Company by a special resolution and other applicable laws and subject to such approvals, consents, permissions and sanctions as may be necessary, approved to lease, sell, transfer, convey, assign or otherwise dispose of the Company's immovable property to the extent of 45 acres situated at No 32-34, Theevithipatty Village, Kadampatti Taluk, Salem District, Tamil Nadu with a clear and marketable title free from all encumbrances and claims to any person(s) and/or

entity(ies) as may be determined by the Board including finalization of the suitable lessee(s) /purchaser(s)/ assignee(s)/ counterparty(ies) as the case may be, of the said property, the terms and conditions, methods and modes in respect thereof, determining the exact effective date, and finalizing and executing and registering the necessary documents including agreements, lease deeds, sale deed, agreement for sale, development agreements, TDR Sale agreements, deeds of conveyances and irrevocable powers of attorney etc. and such other documents in the best interest of the Company.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this resolution.

The Board recommends passing of the Special Resolution as set out in Item no. 8 of this Notice, for approval by the Members of the Company.

Item No. 9: Approval to Increase the Authorised Share Capital of the Company and alter the Memorandum of Association of the Company.

The Company proposes to raise additional funds by way of further issue of equity shares through a Follow-on Public Offer (FPO) or on Rights Issue basis, depending on the quantum of requirement and market conditions. To facilitate the proposed fund-raising and issue of further equity shares, it is essential to increase the Authorised Share Capital of the Company.

At present, the Authorised Share Capital of the Company is Rs. 25,00,00,000/- (Rupees Twenty-Five Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Rs. 5/- (Rupees Five) each. It is now proposed to increase the Authorised Share Capital of the Company to Rs. 40,00,00,000/- (Rupees Forty Crores only) divided into 8,00,00,000 (Eight Crores) Equity Shares of Rs. 5/- (Rupees Five) each, by creating an additional 3,00,00,000 (Three Crores) Equity Shares of Rs. 5/- (Rupees Five) each.

Consequent to the increase in the Authorised Share Capital, it is also proposed to amend Clause V of the Memorandum of Association of the Company to reflect the revised capital structure.

Pursuant to the provisions of Sections 13 and 61 of the Companies Act, 2013, the approval of the Members of the Company is required for increasing the Authorised Share Capital and for amending the Memorandum of Association of the Company.

The Board of Directors recommends the resolution for approval of the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 9

ANNEXURE TO ITEMS NO. 3 TO 7 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming Extra Ordinary General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

| Particulars | Simran Nahar | Jayraman suthan | Madhu Bhaskara Chakkera | Rajesh ramakrishnan |
|----------------------------------|---|---|---|---|
| Date of Birth | 02-10-1998 | 22-06-1987 | 10-06-1959 | 15-11-1971 |
| Age | 27 years | 39 years | 66 years | 53 years |
| Nationality | Indian | Indian | Indian | Indian |
| Date of Appointment on the Board | 20.02.2025 | 14.04.2025 | 18.04.2025 | 14.04.2025 |
| Qualifications | MSc Digital Marketing and Data Analytics, BBA (Business Administration). | B.CA | Bachelor's degree in Law. | MBA (IIM Bangalore) and Chartered Accountant |
| Experience | She is the Independent Director at Jeyyam Global Foods Ltd, holds a Master's in Digital Marketing and brings expertise in IT, SaaS, and compliance. Her appointment reinforces Jeyyam's focus on innovation, governance, and inclusive leadership | He is a professional with broad experience in Finance, Business Strategy, and Operational Management. | He brings over two decades of extensive experience in the private banking sector, having served in various key positions across major metropolitan cities in India. | 30 years of diversified professional experience (including 10 years of entrepreneurial experience) in planning and building business for global organization. |

| Particulars | Simran Nahar | Jayraman Madhusuthan | Bhaskara Chakkera | Rajesh ramakrishnan |
|--|---|--|--|--|
| terms and conditions of appointment along with details of remuneration sought to be paid | Appointed as a Non Executive Independent Director w.e.f. 20/02/2025. Remuneration - NA | Appointed as a Non-executive Director w.e.f 14/04/2025. Remuneration - NA | Appointed as a Managing Director w.e.f 18/04/2025 Remuneration – Rs. 36,00,000/- per annum. | Appointed as a Executive Director w.e.f 14/04/2025. Remuneration – Rs. 36,00,000/- per annum. |
| the remuneration last drawn by such person, if applicable | NA | NA | NA | NA |
| Expertise in specific functional area | Professional Expertise | Professional Expertise | Banking sector | Entrepreneurial expertise. |
| Number of shares held in the Company | NIL | NIL | NIL | NIL |
| List of the directorships held in other companies | NONE | Shanti Guru Industries Limited. | 1. Indus Finance Limited 2. Quantum Limited | 1. Wolfpack Outdoors Private Limited 2. Allume Consulting (OPC) Private Limited |
| Number of Board Meetings attended during the FY 2024-25 | 1 | 0 | 0 | 0 |
| Chairman/ Member in the Committees of the Boards of companies in which he is Director | None | None | None | None |

| | | | | |
|---|---|----|----|----|
| Relationships between Directors inter-se | NA | NA | NA | NA |
| Justification for appointment as Independent Director | Possesss relevant skills and expertise. | NA | NA | NA |

DIRECTORS REPORT

To,
The Members of
M/s. JEYYAM GLOBAL FOODS LIMITED
(Formerly Known as Jeyyam Global Foods Private Limited)

Your directors are pleased to present the Annual Report with the audited statement of accounts and the Auditors report of your company for the financial year ended 31st March, 2025.

1. PERFORMANCE AT A GLANCE:

(Rs. In Lakhs)

| Particulars | For the Year Ended 31 st March, 2025 | For the Year Ended 31 st March, 2024 |
|--------------------------------------|---|---|
| Income | 76,336.58 | 62,983.42 |
| Less: Expenditure | 73,591.26 | 60,981.85 |
| Profit/Loss Before Tax | 2,745.31 | 2,001.56 |
| Less: Current Tax | 460.35 | 396.13 |
| Less: Deferred Tax | 59.52 | 96.33 |
| Less: Tax pertaining to earlier year | 17.51 | - |
| Profit/Loss after Tax | 2,207.95 | 1,509.11 |
| EARNINGS PER EQUITY SHARE | | |
| Basic | 4.65 | 4.26 |
| Diluted | 4.65 | 4.26 |

The Revenue from the operations (net) for the Financial Year 2024-25 was 76,239.97 Lakhs (Previous year 62,981.00 Lakhs). The company earned Net Profit of 2,207.95 Lakhs (Previous Year 11,509.11 Lakhs). The Earning per share was 4.65.

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

Jeyyam Global Foods is a trusted brand with a legacy of over 40 years in the chana (chickpea) industry. The Company is committed to becoming the largest and most admired player across the chana value chain by building an extensive and innovative product portfolio, leveraging network and scale efficiencies, and creating significant value for all stakeholders.

3. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of the business during the year under review.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND TILL THE DATE OF THE REPORT:

No material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and till the date of this report.

5. DIVIDENDS:

Considering future growth prospects for the company, the Board of Directors decided to retain the profits earned and therefore does not recommend any dividend for the Financial Year 2024-2025.

6. TRANSFER TO RESERVES

The Company has not transferred any amount to the General Reserve for the financial year 2024-2025.

7. DEPOSITS

The Company has neither accepted nor renewed any deposits falling within the purview of section 73 of Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time, during the year under the review and therefore details mentioned in Rule 8(5)(v) & (vi) of Companies (Accounts) Rules, 2014 relating to deposits covered under chapter V is not required to be given.

8. DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE COMPANIES ACT, 2013

The Company has not accepted any deposits during the year under review and hence the compliance with the provisions of the Chapter V of the Companies Act, 2013 does not arise.

(a) accepted during the year: NA

(b) remained unpaid or unclaimed as at the end of the year: NA

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved—

(i) at the beginning of the year: NA

(ii) maximum during the year: NA

(iii) at the end of the year: NA

9. SHARE CAPITAL OF THE COMPANY

During the year under review, the Company has not altered/modified its authorised share capital. The Company has not issued any sweat equity shares to its directors or employees.

The **Authorised share capital** of the company as on 31st March 2025 is Rs. 25,00,00,000/- divided into 5,00,00,000 Equity Shares of Rs. 5/- each.

Paid-up Share Capital of the Company as on 31st March 2025 is Rs. 23,74,83,780/- divided into 4,74,96,756 Equity Shares of Rs. 5/- each.



During the year under review the company decided to proceed with an Initial Public Offering (IPO) offering 1,34,32,000 Equity Shares of face value of ₹ 5/- each (the “equity shares”) of Jeyyam Global Foods Limited (“Company” or “the Issuer”) at an offer price of ₹ 61/- per Equity Share for cash, aggregating up to ₹ 8,193.52 Lakhs (“Public Offer”) comprising of a Fresh Issue of upto 1,20,88,800 Equity Shares aggregating to ₹ 7,374.17 Lakhs (the “Fresh Issue”) and an Offer for Sale of upto 13,43,200 Equity Shares by Mr. Shripal Veeramchand Sanghvi, Selling Shareholder (“Offer for Sale”) aggregating to ₹ 819.35 lakhs. The said proposal for listing of shares was approved by the Shareholders of the Company in their meeting held on 2nd April 2024. The Company allotted 1,20,88,800 equity shares of ₹5 each at an issue price of ₹61 per share in their Board Meeting held on 5th September 2024, pursuant to Initial Public Offering (IPO). Hence, as a result the paid-up share capital of the company increased to ₹ 23,74,83,780/-.

OTHER DISCLOSURES W.R.T. SHARE CAPITAL:

Your directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- a. Issue of equity shares with differential rights as to dividend, voting, or otherwise.
- b. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c. Issued any securities that are convertible into equity shares at a future date and nor any such shares are outstanding previously.
- d. Shares having voting rights not exercised directly by the employees and for the purchase of which or subscription to which loans was given by the company.
- e. Buyback of any of its securities

10. DETAILS OF THE UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER (IPO):

During the year under review, the Company raised funds aggregating to 81.93 Crores through public issue. Details of utilization of fund as on 31st March, 2025 are as under:

(Value in Crores)

| Original Object | Original allocation | Modified Allocation Funds | Actual Utilized Amount | Amount of deviation/ Variations for the year | Remarks if any |
|---|---------------------|---------------------------|------------------------|--|---|
| Funding of working capital requirements | 35.00 | NA | 35.00 | - | - |
| Capital Expenditure | 19.00 | NA | 8.53 | | An unutilized amount of Rs. 10.47 crores have been placed in a fixed deposit. |
| General Corporate Purposes | 10.34 | 10.92* | 10.92 | - | - |

Note: *The allocation for general corporate purposes has been increased using surplus funds from offer-related expenses, reimbursed by the promoter selling shareholders.

11. MANAGEMENT DISCUSSION & ANALYSIS REPORT



The Management Discussion and Analysis Report for the financial year 2024-25, as required under Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided in a separate section and forms an integral part of this Annual Report.

12. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY AND NAMES OF COMPANIES, WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

The Company has no subsidiary, associate and joint venture companies.

13. COMPOSITION OF BOARD OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND ITS CHANGES

As on 31.03.2025, the Company has 5 Directors with an optimum combination of Executive and Non-executive Directors including one women director, as follows:

- (a) Mr. Amit Agarwal – Managing Director
- (b) Mr. Shripal Veeramchand Sanghvi –Whole Time Director
- (c) Mr. Vikash Mahipal– Independent Director
- (d) Mr. Shanmugam– Independent Director
- (e) Mrs. Simran Nahar– Women Additional cum Independent Director
- (f) Mr. Chinnaponnu Devarajan – Chief Financial Officer
- (g) Mr. Ritika Agarwal – Company Secretary and Compliance Officer

During the year under review, the Directors approved the following Changes to the Board of the Company:

| Sno. | Name of the Director | Designation | Date of Appointment, Reappointment, regularisation and cessation | Remarks |
|------|----------------------|-------------|--|---------|
| | | | | |

| | | | | |
|----|--|------------------------|------------|------------------------------------|
| 1. | Mrs. Sujathaa Mehta (DIN: 06822171) | Director | 20.02.2025 | Cessation of directorship |
| 2. | Mrs. Simran Nahar (DIN: 10850291) | Additional Director | 20.02.2025 | Appointment at Board meeting |

In the opinion of Board, Ms. Simran Nahar is a person of integrity and fulfils requisite conditions as per applicable laws and are independent of the management of the Company.

During the year under review, the board of directors have reconstituted Nomination and Remuneration committee:

| Sr. No. | Names of Member | Designation in Board | Designation in Committee |
|---------|--------------------|------------------------------------|--------------------------|
| 1 | Mr. Vikash Mahipal | Independent Non-Executive Director | Chairman |
| 2 | Mr. Shanmugam | Independent Non-Executive Director | Member |
| 3 | Mrs. Simran Nahar | Additional Director | Member |

Following the close of the financial year 2024–25, the Company undertook key changes to the composition of its Board, with the objective of strengthening governance and establishing a more professionally structured Board:

| Sno. | Name of the Director | Designation | Date of Appointment, Reappointment, regularisation and cessation | Remarks |
|------|---|------------------------|--|------------------------------|
| 1. | Mr. Shripal Veeramchand Sanghvi (DIN: 07788214) | Whole Time Director | 12.04.2025 | Cessation of directorship |

| | | | | |
|----|--|----------------------|------------|------------------------------|
| 2. | Mr. Amit Agarwal (DIN: 01653009) | Managing Director | 14.04.2025 | Cessation of directorship |
| 3. | Mr. Vikash Mahipal (DIN: 10429702) | Independent Director | 14.04.2025 | Cessation of directorship |
| 4. | Mr. Jayraman Madhu Suthan (DIN: 09841051) | Additional Director | 14.04.2025 | Appointment at Board meeting |
| 5. | Mr. Rajesh Ramakrishnan (DIN: 06427334) | Additional Director | 14.04.2025 | Appointment at Board meeting |
| 6. | Mr. Nanchar Bhaskara Chakkera (DIN: 02106379) | Managing Director | 18.04.2025 | Appointment at Board meeting |

In alignment with the changes to the Board, appropriate modifications were made to the constitution of the various Committees of the Company to ensure continued compliance and effective governance.

14. RETIREMENT BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr. Rajesh Ramakrishnan (DIN: 06427334) Executive Director of the company, is liable to retire by rotation and being eligible, seeks reappointment at the ensuing Annual General Meeting of the Company. Mr. Rajesh Ramakrishnan (DIN: 06427334) is not disqualified under Section 164(2) of the Companies Act, 2013. The Board of Directors recommends his re-appointment in the best interest of the Company.

15. DECLARATION OF INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 149 of the Act, the Independent Directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6)

of the Act along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. In terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors of the Company have enrolled themselves on the Independent Directors' Databank as on the date of this Report.

In accordance with the provisions of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has conducted familiarization programme for its Independent Director. The details of such familiarization programme for Independent Directors have been disclosed on the website of the Company at <https://jeyyamfoods.com/policies>

16. INDEPENDENT DIRECTOR MEETING:

In terms of requirements under Schedule IV of the Companies Act, 2013 and Regulation 25 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors was held on November 13, 2024. The Independent Directors at the meeting, inter alia, reviewed the following.

- Performance of Non-Independent Directors and Board as a whole.
- Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that it is necessary for the Board to effectively and reasonably perform their duties.

17. NUMBER OF MEETINGS HELD DURING THE YEAR:

During the financial year 2024-2025, the Board of Directors met 21 times as follows, in compliance with the relevant provisions applicable to the Board of Directors Meeting:

A. BOARD MEETING

| S. No | Meetings Date | Total Number of Directors entitled to Attend the Meeting | Total Number of Directors present at the Meeting |
|-------|---------------|--|--|
| 1. | 01.04.2024 | 5 | 5 |
| 2. | 16.04.2024 | 5 | 5 |
| 3. | 13.05.2024 | 5 | 5 |
| 4. | 17.05.2024 | 5 | 5 |
| 5. | 19.06.2024 | 5 | 5 |
| 6. | 25.06.2024 | 5 | 5 |
| 7. | 02.07.2024 | 5 | 5 |
| 8. | 08.07.2024 | 5 | 5 |
| 9. | 09.07.2024 | 5 | 5 |
| 10. | 24.07.2024 | 5 | 5 |
| 11. | 06.08.2024 | 5 | 5 |
| 12. | 07.08.2024 | 5 | 5 |
| 13. | 09.08.2024 | 5 | 5 |
| 14. | 20.08.2024 | 5 | 5 |
| 15. | 22.08.2024 | 5 | 5 |
| 16. | 27.08.2024 | 5 | 5 |
| 17. | 05.09.2024 | 5 | 5 |
| 18. | 06.09.2024 | 5 | 5 |
| 19. | 13.11.2024 | 5 | 5 |
| 20. | 20.02.2025 | 5 | 5 |

| | | | |
|-----|------------|---|---|
| 21. | 31.03.2025 | 5 | 4 |
|-----|------------|---|---|

B. GENERAL MEETING

| S. No | Meetings Date | Type of General Meeting |
|-------|---------------|--------------------------------|
| 1. | 02.04.2024 | Extra Ordinary General Meeting |
| 2. | 25.07.2024 | Annual General Meeting |

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans and guarantees and has not made any investments as covered under the provisions of Section 186 of the Act. Hence, the disclosure regarding the same is not applicable.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts or arrangements or transactions with related parties during the year under review as referred to in Section 188(1) of the Companies Act, 2013, were in the ordinary course of business and on arms' length basis. Details of such material contracts/ arrangement/ transaction with related parties which may have potential conflict with the interest of the Company, has been disclosed in terms of Section 134 of the Act in AOC-2 which is forming part of board's report as an **Annexure-I.**

As per the provisions of Section 188 of the Companies Act, 2013, approval of the Board of Directors is obtained for entering into related party transactions by the Company.

During the financial year under review, all the Related party transactions are disclosed in the notes provided in the financial statements which forms part of this Annual Report.



The Company has adopted a policy on Related Party Transactions and can be accessed on the Company's website at <https://jeyyamfoods.com/policies>

20. AUDITOR AND AUDITORS REPORT:

a. STATUTORY AUDITORS AND AUDIT REPORT:

The members of the Company at their Annual General Meeting held on 30th September, 2023 have appointed M/s. A B C D & Co., Chartered Accountants, as the Statutory Auditor of the Company for a period of 5 years from the financial year 2023-2024 till Financial Year 2027-2028. The auditors have confirmed their eligibility and willingness to continue as auditors of the company.

The Statutory Auditors have issued an unmodified opinion on the financial statements of the Company for the year ended March 31, 2025 and the Auditor's Report for the year under review does not contain any qualification, reservation, adverse remark or disclaimer.

The notes on financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

The Statutory Auditors have not reported any instance of fraud committed in the Company by its officers or employees to the Audit Committee under Section 143(12) of the Act.

b. SECRETARIAL AUDITOR

The Board of Directors, pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, had appointed M/s. Tanuj Jain & Associates, Company Secretaries (Membership No.: 23826), as Secretarial Auditors of the Company for the financial year 2024-25. Secretarial Audit Report, issued by the Secretarial Auditor in Form No. MR-3 forms part of this Report and is annexed herewith as **Annexure -II**

c. INTERNAL AUDITOR

The Board of Directors had appointed M/s. Balaji & Sridhar, Chartered Accountants as the Internal Auditor of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2024-2025.

21. DISCLOSURE ON MAINTENANCE OF COST RECORDS

The Central Government has not prescribed the maintenance of Cost Records under Section 148(1) of the Companies Act, 2013 for the Company.

22. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, copy of the Annual Return of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014 for FY 2024-25 is placed on the website of the Company and is accessible at the web-link: <http://www.jeyyamfoods.in/>

23. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. A brief outline of the CSR policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

In accordance with the requirements of Section 135 of the Act, the Company has formulated a Corporate Social Responsibility Policy (CSR Policy) which is available on the website of the Company at <https://jeyyamfoods.com/policies>

24. BOARD COMMITTEE OF THE COMPANY:

The Company is required to constitute various committees of the Board as per the Companies Act, 2013: The committees of the Board are as follows:

a. **Audit Committee:**

The Composition of the Audit Committee as on 31/03/2025 was as follows:

| Sr. No. | Name of Member | Designation in Board | Designation in Committee |
|---------|--------------------|------------------------------------|--------------------------|
| 1 | Mr. Vikash Mahipal | Independent Non-Executive Director | Chairman |
| 2 | Mr. Shanmugam | Independent Non-Executive Director | Member |
| 3 | Mr. Amit Agarwal | Managing Director | Member |

During the financial year 2024-2025, following Audit Committee meetings were conducted:

| S. No | Meetings Date | Mr. Vikash Mahipal | Mr. Shanmugam | Mr. Amit Agarwal |
|-------|---------------|--------------------|---------------|------------------|
| 1. | 01.04.2024 | ✓ | ✓ | ✓ |
| 2. | 16.04.2024 | ✓ | ✓ | ✓ |
| 3. | 02.07.2024 | ✓ | ✓ | ✓ |
| 4. | 09.07.2024 | ✓ | ✓ | ✓ |
| 5. | 24.07.2024 | ✓ | ✓ | ✓ |
| 6. | 22.08.2024 | ✓ | ✓ | ✓ |
| 7. | 05.09.2024 | ✓ | ✓ | ✓ |
| 8. | 06.09.2024 | ✓ | ✓ | ✓ |
| 9. | 13.11.2024 | ✓ | ✓ | ✓ |
| 10. | 20.02.2025 | ✓ | ✓ | ✓ |
| 11. | 31.03.2025 | ✓ | ✓ | ✓ |

b. Nomination & Remuneration Committee:

The composition of the Nomination and Remuneration Committee as on 31/03/2025 was as follows:

| Sr. No. | Names of Member | Designation in Board | Designation in Committee |
|---------|---|------------------------------------|--------------------------|
| 1 | Mr. Vikash Mahipal | Independent Non-Executive Director | Chairman |
| 2 | Mr. Shanmugam | Independent Non-Executive Director | Member |
| 3. | Mrs. Sujathaa Mehta (ceased to be a part of the committee on 20 th February 2025) | Director | Member |
| 4. | Mrs. Simran Nahar (Appointed to be a part of the committee on 20 th February 2025) | Additional Director | Member |

During the financial year 2024-2025, following Nomination and Remuneration Committee meetings were conducted:

| S. No | Meetings Date | Mr. Vikash Mahipal | Mr. Shanmugam | Mrs. Sujathaa Mehta |
|-------|---------------|--------------------|---------------|---------------------|
| 1. | 20.02.2025 | ✓ | ✓ | ✓ |

c. Stakeholders Relationship Committee:

The Composition of the Stakeholders Relationship Committee as on 31/03/2025 is as follows:

| Sr. No. | Names of Member | Designation in Board | Designation in Committee |
|---------|-----------------|----------------------|--------------------------|
|---------|-----------------|----------------------|--------------------------|

| | | | |
|---|---------------------------------|------------------------------------|----------|
| 1 | Mr. Shanmugam | Independent Non-Executive Director | Chairman |
| 2 | Mr. Amit Agarwal | Managing Director | Member |
| 3 | Mr. Shripal Veeramchand Sanghvi | Whole time Director | Member |

During the financial year 2024-2025, following Stakeholder relationship Committee meeting was conducted:

| S. No | Meetings Date | Mr. Shanmugam | Mr. Shripal Veeramchand Sanghvi | Mr. Amit Agarwal |
|-------|---------------|---------------|---------------------------------|------------------|
| 1. | 13.11.2024 | ✓ | ✓ | ✓ |

Following the close of FY 2024–25 and in view of the changes in the composition of the Board of Directors, the Company re-vamped the members of its key Board Committees to strengthen governance and bring in fresh expertise. Details of the revised compositions are as follows:

a. Audit Committee:

The Audit Committee was reconstituted as part of the Board restructuring to ensure continued oversight and compliance. The revised composition of the Audit Committee is as follows:

- i. Ms. Simran Nahar – Chairman
- ii. Mr. Shanmugam – Member
- iii. Mr. Nanchar Bhaskara Chakkera – Member

b. Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee was reconstituted pursuant to changes in the composition of the Board. The new composition of the NRC is as follows:

- i. Mr. Shanmugam – Chairman
- ii. Ms. Simran Nahar – Member
- iii. Mr. Jayaraman Madhu Suthan – Member

c. Stakeholders' Relationship Committee (SRC):

The Stakeholders' Relationship Committee was also restructured in alignment with the changes made to the Board of Directors. The updated composition of the SRC is as follows:

- i. Mr. Shanmugam– Chairman
- ii. Mr. Nanchar Bhaskara Chakkerla – Member
- iii. Mr. Rajesh Ramakrishnanan – Member

25. SECRETARIAL STANDARDS

The Company has complied with the applicable provisions of Secretarial Standards 1 and 2 issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

27. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Company has, on the recommendation of the Nomination & Remuneration Committee, framed and adopted a Nomination and Remuneration Policy in terms of the Section 178 of the Act. The policy, inter alia, lays down the principles relating to appointment, cessation, remuneration and evaluation of directors, key managerial personnel and senior management personnel of the Company. The Nomination & Remuneration Policy of the Company is available on the website of the Company at <https://jeyyamfoods.com/policies>.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

During the year under review, your Company had not received any complaint.

29. RISK MANAGEMENT POLICY

The Company has a Proper Risk Management Policy towards Operations and Administrative affairs of the Company. The Audit committee review the Policy at regular intervals of time and ensure Proper Implementation of the Policy Formulated <https://jeyyamfoods.com/policies>

The Board has been in a position to identify element of risk(s) associated with the operation and functioning of the Company and basis which the Company does not see any threats towards the existence of the Company.

30. VIGIL MECHANISM POLICY

The Company has established a mechanism for Director's and employees to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company.

The details of establishment of such mechanism are disclosed in the Company's Website <https://jeyyamfoods.com/policies>

31. LISTING OF EQUITY SHARES:

Your Company's shares were listed with NSE Limited (NSE SME platform) on September 09, 2024.

Your Company paid the Listing Fees for the financial year 2025-26 within the prescribed time.

32. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION& REDRESSAL) ACT, 2013

The Company has zero tolerance towards sexual harassment at the workplace. The Company has also complied with the provisions related to constitution of Internal Complaints Committee ('ICC') under the said Act to redress complaints received regarding sexual harassment. During the Financial Year 2024- 25, the Company has not received any complaints of sexual harassment.

Following is the constitution of the Internal Committee:

| Sl. No . | Post of Committee Members | Employee Name | Designation | Mobile Number | E-mail id |
|----------|---------------------------|---------------|--|---------------|--------------------------|
| 1 | Presiding Officer | R. Kumutha | Operations Executive | 9688466058 | kumuthar@jeyyamfoods.in |
| 2. | Member | Anusha M Jain | Compliance Executive | 9884910119 | anusha.m@jeyyamfoods.in |
| 3. | Member | Moumita Layek | Consultant | 9732355577 | moumitalayek26@gmail.com |
| 4. | External Member | Grishma Rathi | Member of Lions Club International (NGO) | 9884199180 | tanay_5@yahoo.com |

As per the notification of Ministry of Corporate affairs effective from July 14, 2025, the following disclosure is also being made:

- a. Number of sexual harassment complaints received - NIL
- b. Number of complaints disposed of - NIL
- c. Number of cases pending for more than 90 days - NIL

33. MATERNITY BENEFIT COMPLIANCE:

Pursuant to the provisions of Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014, the Company hereby confirms that it has complied with the provisions of the Maternity Benefit Act, 1961.

The Company provides maternity leave and other benefits to eligible women employees as prescribed under the Act. Where applicable, necessary facilities such as crèche arrangements and nursing breaks are made available to support women employees during and after maternity. The Company remains committed to fostering an inclusive, safe, and supportive work environment for all employees, including working mothers.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In terms of Section 134 (3) (m) of the Companies Act, 2013 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, the Directors furnish the information as below:

| | |
|------------------------|--|
| Conservation of Energy | <p>(I) The steps taken or impact on conservation of energy;</p> <p>The Company has undertaken several practical measures to conserve energy and</p> |
|------------------------|--|

| | |
|--|--|
| | <p>promote sustainability within its operations. Regular maintenance of machinery is carried out to ensure efficient energy use and minimize wastage. Lights and air conditioning systems are switched off when not in use to reduce unnecessary electricity consumption. Idle machines and equipment are also turned off during non-operational hours. The company encourages a culture of energy awareness by training staff on energy-saving practices and promoting mindful usage. Additionally, natural lighting and ventilation are utilized during daytime wherever possible, further contributing to reduced energy dependence.</p> <p>(ii) The steps taken by the company for utilising alternate sources of energy;</p> <p>The Company is not utilizing any alternate use of energy</p> <p>(iii) The capital investment on energy conservation equipments;</p> <p>The Company has not made any Capital investment on energy Conservation Equipments.</p> |
|--|--|

| | |
|-------------------------------------|-----------|
| Foreign Exchange Earnings and Outgo | 2024-2025 |
| Earnings | Nil |
| Outgo | Nil |

DISCLOSURE FOR TECHNOLOGY ABSORPTION:

| | | |
|-----|--|---|
| (i) | <p>The efforts made towards technology absorption:</p> | <p>Jeyyam Global Foods Ltd. has steadily undertaken efforts to adopt appropriate technology in its chickpea (Channa) manufacturing operations to enhance efficiency, maintain quality standards, and ensure cost-effectiveness, while still relying on manual labour for certain key processes.</p> <ul style="list-style-type: none"> Material Handling Improvements: The company has installed conveyor systems and forklifts for internal transportation of raw and processed materials, thereby reducing manual strain and improving workplace safety. Semi-Automated Sorting Systems: Though full AI integration is not in place, the company has adopted semi-automated color sorters and |
|-----|--|---|

| | | |
|------|---|---|
| | | <p>basic mechanical cleaning systems to aid in product segregation and quality control, while manual inspection is still a key part of the process</p> <ul style="list-style-type: none"> • Training and Skill Development: To bridge the gap between technology and manpower, the company has initiated regular training programs for workers on equipment handling, hygiene, and operational efficiency |
| (ii) | The benefits derived like product improvement, cost reduction, product development or import substitution etc | <ul style="list-style-type: none"> • Product Consistency: Use of improved sorting and cleaning equipment, supported by manual quality checks, has resulted in better product uniformity and reduced contamination. • Increased Efficiency: Adoption of material movement equipment and better layouts has improved throughput and reduced processing time. |

| | | |
|-------|---|--|
| | | <ul style="list-style-type: none"> • Employee Upliftment: With continuous training and involvement in technology-led improvements, employees are better equipped and more productive, contributing to overall process improvement. |
| (iii) | <p>In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):</p> <p>(a) The details of technology imported</p> <p>(b) Year of Import;</p> <p>(c) Whether the technology been fully absorbed</p> <p>(d) If not fully absorbed, areas where has not taken place, reasons thereof</p> | NIL |
| (iv) | The expenditure incurred on Research and Development | NIL |

35. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR.

Maximus, acting as the Operational Creditor, filed an insolvency application under the IBC (2016) against our Company, alleging non-payment of ₹52 lakhs for consultancy services rendered between 2015 and 2018. The claim was based on a Memorandum of Understanding (MoU) signed in February 2018, which Maximus viewed as an acknowledgment of debt. Our Company contested the claim, citing dissatisfaction with services and questioning the validity of the MoU following the resignation of its Managing Director in March 2018. The NCLT, in its order dated 02.09.2021, dismissed the application on grounds of a pre-existing dispute, referring to our

detailed reply from January 2019. As a result, no CIRP was initiated, and the matter currently stands closed at the insolvency stage. While Maximus may explore civil recovery, for our Company, the issue poses no immediate financial or operational impact, with exposure limited primarily to legacy reputational considerations.

36. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there was no instance of one-time settlement with any Bank or Financial Institution.

37. CORPORATE GOVERNANCE REPORT:

The Company is covered under criteria of Regulation 15(2)(b) of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, and is not required to provide 'Report on Corporate Governance'.

38. PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 and the Rules made thereunder are annexed to this Report as **Annexure IV**

39. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.

- b) That the appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2025 and of statement of Profit and Loss account of the Company for the year ended 31st March 2025.
- c) That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d) That the annual accounts have been prepared on a going concern basis.
- e) The Internal Financial Controls had been laid down, to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

40. CERTIFICATION FROM COMPANY SECRETARY IN PRACTICE

Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to certificate of non-disqualification of directors is not applicable to the company as company has listed its specified securities on the SME Exchange

41. BOARD EVALUATION:

The Companies Act 2013 states that a formal annual evaluation needs to be made by the Board or Nomination Remuneration Committee and Schedule IV of the Companies Act 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the Director being evaluated. The performance of the Board was evaluated by the Nomination Remuneration Committee and after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information flow, frequency of meetings and functioning etc. The performance of the Committees was evaluated by the Board and after seeking inputs from the Committee Members.



The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings. The Chairman was also evaluated on the key aspects of his role. In a separate Meeting of Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated.

42. ACKNOWLEDGEMENTS

The Directors place on record our sincere thanks to all stakeholders for their continued support extended to corporation activities during the year under review.

For Jeyyam Global Foods Limited

Place: Chennai

Date: 25th July 2025

Rajesh Ramakrishnan
Director
DIN: 06427334

Bhaskara Chakkerla
Managing Director
DIN: 02106379

ANNEXURE-I
FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/transactions not at arm's length basis - NIL

- i. Name(s) of the related party & nature of relationship
- ii. Nature of contracts/arrangements/transactions
- iii. Duration of the contracts/arrangements/transactions
- iv. Salient terms of the contracts or arrangements or transactions including the value, if any
- v. Justification for entering into such contracts or arrangements or transactions
- vi. Date of approval by the Board
- vii. Amount paid as advances, if any:
- viii. Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

| | |
|---|---|
| Name(s) of the Related Party and nature of relationship | Shripal Veeramchand Sanghvi, Director of the Company |
|---|---|

| | |
|--|--|
| Duration of the contracts / arrangements/transactions | As per the agreement |
| Date(s) of approval by the Board, if any | 01.04.2024 |
| Nature of Contracts/arrangements/transactions | Interest on loan |
| Salient terms of the contracts or arrangements or transactions including the value, if any | As per the Agreement Amount: 6.24 Lakhs |
| Amount paid as advances, if any | NA |

| | |
|--|--|
| Name(s) of the Related Party and nature of relationship | Shanti Guru Industries Limited, Promoter of the Company |
| Duration of the contracts / arrangements/transactions | As per the agreement |
| Date(s) of approval by the Board, if any | 01.04.2024 |
| Nature of Contracts/arrangements/transactions | Interest on loan |
| Salient terms of the contracts or arrangements or transactions including the value, if any | As per the Agreement Amount: 1.94 Lakhs |
| Amount paid as advances, if any | NA |

| | |
|---|---|
| Name(s) of the Related Party and nature of relationship | Mehta & Mehta Law Firm, Entity in which Director/Shareholder exert significant Influence |
| Duration of the contracts / arrangements/transactions | As per the agreement |
| Date(s) of approval by the Board, if any | 01.04.2024 |



| | |
|--|---|
| Nature of Contracts/arrangements/transactions | Legal/Professional/Consultancy Charges paid and Reimbursement of Issue Related Expenses |
| Salient terms of the contracts or arrangements or transactions including the value, if any | As per the Agreement Amount (Legal fees): 78.50 Lakhs Amount (Reimbursement): 22.09 Lakhs |
| Amount paid as advances, if any | NA |

| | |
|--|--|
| Name(s) of the Related Party and nature of relationship | SS Marketing, Sole proprietorship concern of Mr. Shripal Veeramchand Sanghvi, Director of the Company |
| Duration of the contracts / arrangements/transactions | As per the agreement |
| Date(s) of approval by the Board, if any | 01.04.2024 |
| Nature of Contracts/arrangements/transactions | Interest on loan |
| Salient terms of the contracts or arrangements or transactions including the value, if any | As per the Agreement Amount: 41.47 Lakhs |
| Amount paid as advances, if any | NA |

For Jeyyam Global Foods Limited

Place: Chennai

Date: 25th July 2025

Rajesh Ramakrishnan
Director
DIN: 06427334

Bhaskara Chakkerla
Managing Director
DIN: 02106379



ANNEXURE – II

**Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025**

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,

The Members of
Jeyyam Global Foods Limited.,
No.37 (Old No.19), Padmavathiyar Road,
Gopalapuram, Chennai 600086

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jeyyam Global Foods Limited. (CIN: L15400TN2008PLC066955)** (hereinafter called the “Company”). The Secretarial Audit was conducted in a manner that provided me with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder.

- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') applicable w.e.f 06/09/2024: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client.
 - e. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
 - f. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,
- v. I further report that, the following Regulations and Guidelines were not applicable to the Company during the audit period:-
 - a. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021;
 - b. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.
 - c. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
 - d. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.
- vi. Foreign Exchange Management Act, 1999, and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not Applicable;

I further report that, having regard to the compliance system prevailing in the Company and based on the written representations received from the officials/executives of the Company, I state that there are adequate systems and processes commensurate with the size and operations of the company to monitor and ensure compliance of the laws applicable to the Company.



I have also examined compliances with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreement entered into by the Company with BSE Limited (BSE) as per SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

I further report that the applicable financial laws, such as the Direct and Indirect Tax Laws, have not been reviewed under our audit as the same falls under the review of statutory audit by other designated professionals.

During the period under review the Company has complied with the above provisions of the Act, Rules, Regulations, Guidelines, Standards, etc

All other relevant applicable laws including those specifically applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws are limited to whether there are adequate systems and processes in place to monitor and ensure compliance with those laws.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive, Non-Executive and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice was given to all directors to schedule the Board Meetings; agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at Board meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.



I further report that during the audit period, the members of the Company has passed the following resolutions

- i. Issue and Allotment of upto 1,20,88,800 Equity Shares of Rs. 5/- each at such premium as the Board of Directors may deem fit and proper to the Public (through Initial Public Offer).
- ii. Mortgage / charge on the assets of the Company u/s 180(1)(a) of the Act to secure the loans borrowed subject to the limits approved u/s 180(1)(c).

I further report that during the period under review,

- i. The Company has issued 1,20,88,800 equity shares of face value of Rs.05/- each at a offer price of Rs. 61/- per share by way of Public Issue and allotted the shares on 05.09.2024.
- ii. The shares of the Company were listed on NSE w.e.f. 09.09.2024.

I further report that during the audit period, there were no instances of:

- i. Right / Preferential Issue of Shares / Sweat Equity Shares.
- ii. Redemption / Buy-back of Securities.
- iii. Foreign technical collaborations.
- iv. Merger / Amalgamation / Reconstruction.

Tanuj Jain Susilkumar

Proprietor

Membership No : 63663

CP No: 23826

UDIN: A063663G000809496

P/R No.: 3186/2023

Place: Chennai

Date: 18/07/2025

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.



ANNEXURE 'A':

TO SECRETARIAL AUDIT REPORT OF JEYYAM GLOBAL FOODS LIMITED.

DATED 18/07/2025

To
The Members of
Jeyyam Global Foods Limited.,
No.37 (Old No.19), Padmavathiyar Road,
Gopalapuram, Chennai 600086

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company, since the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts have been subject to review by statutory auditor and other designated professionals.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.



6. The Secretarial Audit Report is partially limited to virtual examination based on inputs provided by the management in soft copies.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Tanuj Jain Susilkumar
Proprietor
Membership No: 63663
CP No: 23826
UDIN: A063663G000809496
P/R No.: 3186/2023

Place: Chennai
Date: 18th July 2025

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

1. Brief Outline on CSR Policy of the Company:

The Company believes in “looking beyond business” and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence visà-vis the company’s responsibilities towards the community.

The objective of the policy is to actively contribute to the social, environmental and economic development of the society in which we operate.

2. Composition of the CSR Committee:

Since the CSR Contribution for the Financial year 2024-2025 is less than 50 Lakhs, the Company is not required to constitute CSR Committee.

3. Provide the Web-Link(S) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are Disclosed on the Website of the Company:

<https://jeyyamfoods.com/policies>

4. Provide the Executive Summary along with Web-Link(s) of Impact Assessment of CSR Projects Carried out in pursuance of Sub-Rule (3) Of Rule 8, If Applicable:

Not Applicable

5. (a) Average Net Profit of the Company as Per Sub-Section (5) Of Section 135:

Rs. 12,10,29,532/-

(b) Two Percent of Average Net Profit of The Company as Per Sub-Section (5) Of Section 135:

Rs. 24,20,591/-

(c) Surplus Arising Out of the CSR Projects Or Programmes or Activities of the Previous Financial Years:

NIL

(d) Amount Required to Be Set-Off for the Financial Year, If Any:

NIL

(e) Total CSR Obligation for the Financial Year [(B)+(C)-(D)]:

Rs. 24,20,591/-

6. (a) Amount Spent on CSR Projects (Both Ongoing Project and other than Ongoing Project):

The Company have transferred the money to a registered Trust named Adinath Jain Trust on 24/03/2025.

(b) Amount Spent in Administrative Overheads:

NIL

(c) Amount Spent on Impact Assessment, If Applicable:

Not Applicable.

(d) Total Amount Spent for the Financial Year [(A)+(B)+(C)]:

NIL

(e) CSR Amount Spent or Unspent for the financial year:

| | Amount Unspent (in Rs.) | | | | |
|---|--|------------------|--|--------|------------------|
| Total Amount Spent for the Financial Year. (In Rs.) | Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135. | | Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135. | | |
| | Amount | Date of Transfer | Name of the Fund | Amount | Date of Transfer |
| 24,20,591/- | - | - | - | - | - |

(f) Excess Amount for Set-Off, If Any:

| S. No | Particular | Amount (in Rs.) |
|-------|---|-----------------|
| (1) | (2) | (3) |
| (i) | Two percent of average net profit of the company as per sub-section (5) of section 135 | Rs. 24,20,591/- |
| (ii) | Total amount spent for the Financial Year | Rs. 24,20,591/- |
| (iii) | Excess amount spent for the Financial Year [(ii)-(i)] | - |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any | - |



| | | |
|-----|---|---|
| (v) | Amount available for set off in succeeding Financial Years [(iii)-(iv)] | - |
|-----|---|---|

7. Details Of Unspent Corporate Social Responsibility Amount for the Preceding three Financial Years (2022-2023, 2021-2022, 2020-2021):

NIL

8. Whether Any Capital Assets Have Been Created or Acquired through Corporate Social Responsibility Amount Spent in the Financial Year:

NIL

9. Specify The Reason(S), If the Company has Failed to Spend Two Per Cent of the Average Net Profit as Per Sub-Section (5) of Section 135:

Not Applicable.

For Jeyyam Global Foods Limited

Place: Chennai

Date: 25th July 2025

Rajesh Ramakrishnan
Director
DIN: 06427334

Bhaskara Chakkerla
Managing Director
DIN: 02106379

ANNEXURE IV

Particulars of Employees Information as required under Rule 5 (2) & Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Director's Report for the Financial Year ended March 31, 2024.

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

No remuneration was paid to directors in the current financial year.

- ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: (Rs.in actuals)

| S. No | Name of Person | Designation | Remuneration | | Increase % |
|-------|-----------------------|-------------|--------------|-------------|------------|
| | | | 2024-2025 | 2023-2024 | |
| 1 | Chinnaponnu Devarajan | CFO | 15,55,672.00 | 1,94,459.00 | *700% |
| 2 | Ritika Agarwal | CS | 3,03,600.00 | 23,500.00 | *1234% |

***Note:**

Chinnaponnu Devarajan – CFO - Appointed as CFO on 1st March 2024.

Ritika Agarwal – CS - Appointed as whole time Company Secretary on 1st March 2024.

- iii. the percentage increase in the median remuneration of employees in the financial year

| Particulars | 2024-2025 | 2023-2024 | Increase % |
|-----------------------------------|-----------|-----------|------------|
| Median of all employees per Annum | 3,04,225 | 1,84,351 | 65% |

iv. The number of permanent employees on the rolls of the Company

The number of permanent employees on the rolls of the Company as on March 31, 2025 was **139**.

v. average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

| Particulars | 2024-2025 | 2023-2024 | Increase % |
|--|-----------|-----------|------------|
| Average Salary of all Employees (Other than KMP) | 3,82,911 | 2,70,612 | 41% |
| Average Salary of Managerial Personnel | - | - | - |

vi. the key parameters for any variable component of remuneration availed by the directors;

No Remuneration availed by Directors

vii. affirmation that the remuneration is as per the remuneration policy of the company. –

Yes, the remuneration is as per the remuneration policy of the company

Statement showing the details of Employees of the Company as per Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

| S. N o | Name of the Employee | Age | Designation | Job Role | Nature of Employment | Amount (in Rs. Per Month) | Qualification | Experience in Years | Date of Joining | Particulars of previous Employment |
|--------|----------------------|-----|--------------------------------|-------------------|----------------------|---------------------------|---------------|---------------------|-----------------|------------------------------------|
| 1 | Ganesh Babu N | 51 | General Manager | Sales | Permanent | 138225 | UG | 1 | 5-Oct-22 | 30 |
| 2 | Senthil Kumar N | 42 | Deputy General Manager | Operations | Permanent | 125000 | UG | 9 | 1-May- 15 | 10 |
| 3 | Rathinavel P | 48 | Deputy General Manager | Fullfill ment | Permanent | 125000 | UG | 9 | 1-May- 15 | 10 |
| 4 | Sathish Kumar A | 46 | Deputy General Manager | Operat ions | Permanent | 125000 | UG | 0 | 25-Sep- 23 | 18 |
| 5 | Sathish S | 50 | Assistant General Manager | Finance& Accounts | Permanent | 119971 | UG | 4 | 10-Feb- 20 | 25 |
| 6 | Asokraja A | 39 | Assistant General Manager | SCOp | Permanent | 109858 | UG | 9 | 1-May- 15 | 10 |
| 7 | Samkeet P Jain | 29 | Corporate Relationship Manager | Manag ement | Permanent | 80000 | UG | 0 | 1-Nov- 23 | 2 |
| 8 | Chakravarthy P | 44 | Regional Business Head | Sales | Permanent | 75000 | UG | 5 | 1-Feb-20 | 10 |
| 9 | Anusha Jain | 30 | Executive - Administration | Managem ent | Permanent | 70000 | UG | 0 | 1-Mar- 2024 | 0 |



| | | | | | | | | | | |
|----|-----------|----|------------------------------|-------|-----------|-------|----|---|----------------|----|
| 10 | Srinath D | 57 | Regional Business Head | Sales | Permanent | 65000 | UG | 2 | 2-Dec- 2022 | 15 |
|----|-----------|----|------------------------------|-------|-----------|-------|----|---|----------------|----|

For Jeyyam Global Foods Limited

Place: Chennai

Date: 25th July 2025

Rajesh Ramakrishnan
Director
DIN: 06427334

Bhaskara Chakkerla
Managing Director
DIN: 02106379

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

COMPANY OVERVIEW

Incorporated on 24th March 2008, Jeyyam Global Foods Limited [GJFL] is a fast-growing, certified player in the chana-processing sector and is Head Quartered in Gopalapuram Chennai. It has achieved strong financial growth and is branching into B2C markets. While our strategy relies heavily on a few products, regions, and clients, the we are solid in our niche with ambitions for national expansion backed by ISO-certified facilities and integrated supply chain. JGFL has built a robust internal structure rooted in strong corporate governance, with a well-diversified Board comprising experienced professionals, including independent directors and a woman director, in compliance with statutory requirements. The company's strategic transformation from a private to a public limited entity marks a significant milestone, enabling greater transparency and growth opportunities. With a dedicated focus on the Chana (Bengal Gram) value chain, backed by integrated operations and deep domain expertise, the Company is well-positioned for pan-India expansion.

(a) Industry structure and developments.

Jeyyam Global Foods operates in the Indian pulses-processing sector, producing chana (Bengal gram), fried gram, and besan flour. This industry is maturing with growing health-conscious consumer trends and rising institutional demand (hotels, supermarkets, wholesalers). Government initiatives focusing on agriculture and food processing infrastructure are supportive, while heightened competition and shifting consumer preferences represent ongoing structural shifts. Company has built a robust internal structure rooted in strong corporate governance, with a well-diversified Board comprising experienced professionals, including independent directors and a woman director, in compliance with statutory requirements. The company's strategic transformation from a private to a public limited entity marks a significant milestone, enabling greater transparency and growth opportunities. With a dedicated focus on the Chana (Bengal Gram) value chain, backed by integrated operations and deep domain expertise, the Company is well-positioned for pan-India expansion.

(b) Opportunities and Threats.

Opportunities

- Using IPO proceeds Company has substantially reduced the external debt and this has resulted in better management of working funds.
- The processed pulses market is growing across retail and institutional buyers. Company hopes to have better market share.
- Continued encouragement and policy support for agro-processing can lower capex and compliance hurdles.

Threats

- With RM cost being almost 90% of the COGS for the FY 2025-26, price swing, adverse climatic conditions resulting in low yield of agricultural produce can directly affect margins.
- FY 2025 margin remained low and is likely to remain same in 2025-16 also.

(c) Segment-wise or product-wise performance.

JGFL focuses solely on pulses processing (besan, fried gram, black chana) and hence there is not much to discuss on segment breakdown. Total revenue for the year stood at Rs 762.00 crore as against Rs 630.00 crore in 2024. Net profit during 2025 increased by 47% over the previous year. The revenue surge is driven by both volume and realization improvements, with expansion likely to sustain segment growth.

(d) Outlook

With capacity expansion by Q1 FY 2026 and steady demand in food processing, JGFL is positioned for further momentum. If raw material costs are managed and economies of scale realized post-expansion, profit margins could gradually improve above current levels (~3%). Sustained volume growth remains critical.

(e) Risks and concerns.

- Raw Material Risk: Seasonal availability and price fluctuations.
- Execution Risk: Timely completion and integration of new capacity.

- Macroeconomic Risk: Inflation, supply chain issues, and rural demand dynamics.
- Governance Risk: Previously noted concerns relating to promoter interests have been proactively addressed through the appointment of an independent and professional Board, strengthening oversight and decision-making transparency

(f) Internal control systems and their adequacy.

The Company has instituted robust internal control mechanisms commensurate with its size and nature of operations. These systems ensure accurate financial reporting, compliance with laws, and effective asset safeguarding. With the induction of a professional Board and an independent Audit Committee, internal controls have been further strengthened, with regular monitoring and risk-based internal audits in place. Risk mitigation measures are actively monitored through a structured internal control framework that ensures compliance, operational efficiency, and financial accuracy. These controls, guided by ISO 9001:2015 and ISO 22000:2018 certifications and FSSAI regulations, are periodically reviewed to ensure adequacy and effectiveness. Overall, Jeyyam's disciplined approach, customer-centric innovation, and resilient control systems collectively reinforce its long-term sustainability and stakeholder value creation

(g) Discussion on financial performance with respect to operational performance.

Operational efficiency and demand-side tailwinds have contributed to strong financial performance:

- Revenue growth of 21% YoY driven by volume and pricing.
- Margins improved despite inflationary input costs due to scale and sourcing discipline.
- Net profit margin rose to 2.9% in FY 2024–25.
- Interest coverage and debt profile remained stable, allowing room for planned capex.
- The return on capital employed (ROCE) and return on equity (ROE) are expected to improve further with new plant utilization.

(h) Material developments in Human Resources / Industrial Relations front, including number of people employed.

No material developments.

(i) details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:

| Particulars | 24-25 | 23-24 |
|-----------------------------|-------|-------|
| Debtors' Turnover | 11.41 | 19.50 |
| Inventory Turnover | 13.31 | 11.39 |
| Interest Coverage Ratio | 4.07 | 3.43 |
| Current Ratio | 2.64 | 1.51 |
| Debt Equity Ratio | 0.42 | 1.20 |
| Operating Profit Margin (%) | 4.77% | 4.49% |
| Net Profit Margin (%) | 2.90% | 2.40% |

| Ratio | Unit of Measurement | 31-03-2025 | 31-03-2024 | Variance |
|--|---------------------|------------|------------|----------|
| Current ratio ¹ | In multiple | 2.64 | 1.51 | 74.99% |
| Debt- Equity Ratio ² | In multiple | 0.42 | 1.20 | -64.67% |
| Debt Service Coverage Ratio ³ | In multiple | 1.41 | 1.12 | 25.30% |
| Return on Equity ratio ⁴ | In Percentage | 13% | 19% | -29.85% |
| Trade Receivable Turnover Ratio ⁵ | In multiple | 11.41 | 19.50 | -41.47% |
| Trade Payable Turnover Ratio ⁶ | In multiple | 121.59 | 93.38 | 30.21% |
| Net Capital Turnover Ratio ⁷ | In multiple | 10.22 | 20.99 | -51.32% |



| | | | | |
|---|---------------|-----|-----|---------|
| Return on Capital Employed ⁸ | In Percentage | 19% | 26% | -26.68% |
|---|---------------|-----|-----|---------|

Reasons for Variance more than 25%

¹Increase in Current Ratio is due to decrease in short term borrowings in the current year

²Decrease in Debt-Equity Ratio is due to increase in equity as shares were issued in the current year

³Increase in Debt-Service Coverage Ratio is due to increase in EBITDA in the current year

⁴Decrease in ROE is due to increase in equity as shares were issued in the current year

⁵Decrease in Trade receivables Ratio is due to increase in debtor balance in current year

⁶Increase in Trade Payable Turnover Ratio is due to decrease in trade payable in the current year

⁷Decrease in Net Capital Turnover Ratio is due to increase in trade receivables in the current year

⁸Decrease in ROCE is due to increase in equity as shares were issued in the current year

(j) details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

The increase in Return on Net Worth from 13.2% in FY 2023-24 to 18.81% in FY 2024-25 is primarily attributable to improved operational efficiency, higher sales volume with better price realization, and effective cost optimization measures. These efforts have collectively enhanced profitability and strengthened overall financial performance during the year.

For Jeyyam Global Foods Limited

Place: Chennai

Date: 25th July 2025

Bhaskara Chakkera
Managing Director
DIN: 02106379



INDEPENDENT AUDITOR'S REPORT

To the Members of JEYYAM GLOBAL FOODS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of JEYYAM GLOBAL FOODS LIMITED India Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profits and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

| | Key Audit Matter (KAM) | Auditors Response |
|----|---|---|
| 1. | Valuation and Existence of Inventories The Company is engaged in the manufacturing of Channa, pulses, and flour, and maintains substantial inventories of raw | <ul style="list-style-type: none">We obtained an understanding of the Company's inventory management system, including controls over procurement, storage, yield monitoring, and batch-level costing. |

| | |
|---|--|
| <p>materials, work-in-progress, and finished goods across its two production units located in different states - one being the primary manufacturing facility, and the other a smaller-scale operational unit.</p> <p>The inventory valuation involves complexities due to the application of batch-wise costing, where material cost absorption and allocation of overheads are sensitive to input quality, yield variations, and production efficiency. Since the business deals in Agro commodities, the pricing is volatile and influenced by market seasonality, which affects the net realisable value (NRV) assessments at the reporting date. Additionally, certain inherent production losses (yield loss) are expected and must be factored into valuation accuracy.</p> <p>While traditional obsolescence risks are lower in such agro-processing businesses, the accuracy of quantity measurement, appropriate cost allocation, and NRV determination remain key areas of audit focus. The physical existence of inventory at multiple locations and in various stages of processing also adds to the complexity.</p> | <ul style="list-style-type: none"> • We reviewed the standard costing and overhead allocation methods used for inventory valuation and tested a sample of batches to verify correct application of material and processing costs. • We evaluated how the Company accounted for normal yield loss during milling/conversion and its treatment in batch costing and valuation. • We verified the basis of NRV estimates by comparing selected inventory items with prevailing market prices near the year-end and assessed the impact of any significant post-year-end price movements. • We attended and observed physical stock counts at both manufacturing units and performed test counts and roll-back procedures for selected inventory items. • We reviewed the financial statement disclosures to ensure compliance with Accounting Standard (AS) 2 – Valuation of Inventories, particularly around cost formulas, valuation methods, and yield adjustments. |
| <p>2. Recoverability of Trade Receivables</p> <p>As at the balance sheet date, the Company has a material amount of trade receivables outstanding from customers, including wholesalers and distributors. Assessing the recoverability of these balances involves significant management judgment regarding credit risk, customer solvency, and adequacy of provisions. Accordingly, we identified this as a key audit matter.</p> | <ul style="list-style-type: none"> • We obtained and reviewed the ageing schedule of trade receivables. • We assessed the reasonableness of management's provisioning policy and judgment applied in estimating doubtful debts. • We tested subsequent receipts from customers after the balance sheet date on a sample basis. • We held discussions with management to understand the credit control process and actions taken on overdue accounts. • We performed analytical procedures to evaluate trends in receivable turnover and concentration of balances. • We examined disclosures relating to receivables in the financial statements as per the requirements of Schedule III and relevant guidance under AS. |



Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of financial on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we enclose in the Annexure – B, a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our

knowledge and belief were necessary for the purposes of our audit;

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended;
- (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” to this report; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company’s internal financial controls over financial reporting.
- (g) According to the information and explanations given to us and on the basis of our examination of the records of the Company, managerial remuneration has not been paid / provided. Accordingly, reporting under section 197(16) of the Act is not applicable; and
- (h) With respect to the other matters to be included in the Auditors’ Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed pending litigations and the impact on its financial position Refer Note No. (xiv) under Note No: 32 to the Standalone Financial Statements.
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - a) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate



Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- b) No funds have been received by the company from any person or entity, including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- v. The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (Edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **A B C D & Co LLP**,
Chartered Accountants
Firm No: 016415S/S000188

Vinay Kumar Bachhawat – *Partner*
Membership No. 214520
Place: Chennai,
Date: 28-05-2025
UDIN: 25214520BMIHQW4899



Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’ section of our report to the members of JEYYAM GLOBAL FOODS LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of JEYYAM GLOBAL FOODS LIMITED ("the Company") as of March 31, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these financial statements.



Meaning of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

A Company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with Reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these financial statements and such internal financial controls over financial reporting with reference to these financial statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For **A B C D & Co. LLP**
Chartered Accountants
Firm No: 016415S/S000188

Vinay Kumar Bachhawat – Partner
Membership No. 214520
Place: Chennai,
Date: 28-05-2025
UDIN: 25214520BMIHQW4899



Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of JEYYAM GLOBAL FOODS LIMITED of even date)

1. Fixed assets:

- a) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment and intangible assets.
- b) The Company has a program of verification to cover all items of property, plant and equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) In our opinion and according to the information and explanations given to us and based on the examination of the conveyance deeds provided to us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

In respect of immovable properties given as collateral for loans from banks and financial institutions, the title deeds were deposited with the said banks/ financial institutions and the Company has obtained confirmation from the said banks that the title deeds are in the name of the Company.

- d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment and intangible assets during the year.
- e) Based on the information and explanations furnished to us and as represented by the management, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its financial statements does not arise.

2. Inventories:

- a) The inventories have been physically verified by the management during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the monthly statements filed by the Company with such banks are in agreement with the books of account of the Company.

3. In our opinion and according to information and explanation given to us, the Company has not made investments in/ provided any guarantee or security/ granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Accordingly, paragraph 3 (iii) of the Order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 regarding to the deposits accepted from the public are not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
 - a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues including Income-Tax, Goods and Service tax (GST), Cess and any other statutory dues with the appropriate authorities. No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, and other material statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable, except the following:

| Dues of | Financial Year | Processed Demand (in Lacs) |
|----------------|-----------------------|-----------------------------------|
| TDS | 2018-19 and before | 0.25 |
| | 2019-20 | 1.67 |
| | 2020-21 | 0.40 |
| | 2021-22 | 0.60 |
| | 2022-23 | 1.62 |
| | 2023-24 | 6.09 |
| | 2024-25 | 58.15 |
| Total | | 68.78 |

| Name of the Statute | Nature of the Dues | Amount (Rs.in Lakhs) | Period to which the amount relates | Section |
|-------------------------|--------------------|-------------------------|---------------------------------------|------------|
| Income Tax Act, 1961 | Demand | 17.20 | AY 2010 | s.143 (1a) |
| | Interest | 25.13 | AY 2010 | |
| | Demand | 10.12 | AY 2012 | s.154 |
| | Interest | 9.21 | AY 2012 | |
| | Demand | 5.52 | AY 2013 | s.143 (3) |
| | Interest | 4.42 | AY 2013 | |
| Income Tax Act, 1961 | Demand | 36.61 | AY 2014 | s.143 (3) |
| | Interest | 26.49 | AY 2014 | |
| | Demand | 25.93 | AY 2017 | s.143 (3) |
| | Interest | 9.08 | AY 2017 | |
| | Demand | 28.28 | AY 2020 | s.154 |
| | Interest | 18.10 | AY 2020 | |
| | Demand | 10.77 | AY 2021 | s.143 (1a) |
| | Interest | 4.74 | AY 2021 | |
| | Total | 231.59 | | |

8. In our opinion and according to the information and explanations given to us, there are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- 9.
- In our opinion and according to the information and explanations given to me, the Company has not defaulted in repayment of dues to banks or other borrowings or in the payment of interest thereon to any lender during the year.
 - In our opinion and according to the information and explanations given to us, the Company is not declared as a willful defaulter by any bank or financial institution or other lender.
 - In our opinion and according to the information and explanations given to us, the term loans obtained during the year were applied for the purpose for which they were availed.
 - In our opinion and according to the information and explanations given to us, funds raised on short term basis have not been utilized for long-term purposes.

- e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, paragraphs 3 (ix) (e) and 3 (ix) (f) of the Order are not applicable.

10.

- a) The Company has raised funds amounting to ₹8,193 lakhs by way of an Initial Public Offer during the year out of which ₹819 lakhs was offer for sale. According to the information and explanations given to us, and based on our examination of the relevant records, the said funds have been applied, during the year, for the purposes for which they were raised except for the unutilized amount mentioned below, as stated in the offer document. The offer-related expenses amount to ₹976 lakhs and reimbursement for such expenses from promoter was ₹94 lakhs.

| S. No | Object of issue | Allocated Amount (Rs.in lakhs) | Amount utilized till 31 st March 2025 (Rs.in lakhs) | Amount unutilized till 31 st March 2025 (Rs.in lakhs) |
|--------------|---|--------------------------------|--|--|
| 1. | Funding of working capital requirements | 3,500.00 | 3,500.00 | - |
| 2. | Capital Expenditure | 1,900.00 | 853.00 | 1,047.00 |
| 3. | General Corporate Purpose | 1,092.00 | 1,092.00 | - |
| Total | | 6,492.00 | 5,445.00 | 1,047.00 |

*Unutilized amount of Rs. 1,047.00 (in lakhs) have been placed in fixed deposit.

- b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3 (x) (b) of the Order is not applicable.

11.

- a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, clause(xi)(a) of the Order is not applicable.
- b) No report under subsection (12) of section 143 of the Companies Act has been filed in form ADT-4 as prescribed under the rule 13 of the Companies (Audit and Auditors) Rules,2014 with the central government, during the and up to the date of this report.
- c) To the best of our knowledge and according to the information and explanations given to us, no whistle-blower complaints, have been received by the Company during the year.

12. The Company is not a Nidhi Company. Therefore, the provisions of clause(xii) of the Order are not applicable to the Company.

13. In our opinion and according to the information and explanations given to me, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14.
 - a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system, commensurate with the size and nature of its business.
 - b) The reports of the internal auditors for the year under audit were considered by us, as part of our audit procedures.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 and clause(xv) of the Order are not applicable to the Company.
16.
 - a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause(xvi)(a) and (b) of the Order are not applicable.
 - b) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC), and it does not have any other companies in the Group as a CIC. Accordingly, paragraph 3 (xvi)(c) and (d) of the Order are not applicable.
17. The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year.
19. In our opinion and according to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the board of directors and management plans, there are no material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20.
 - a) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there are no unspent amounts to be transferred to a fund specified in Schedule VII of the Companies Act in compliance with second proviso to subsection (5) of section 135 of the said act.
 - b) In our opinion and according to the information and explanations given to us, there are no amount remaining unspent under sub-section (5) of section 135 of the Act, pursuant to any ongoing project, to be transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act.



21. The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A B C D & Co. LLP
Chartered Accountants
Firm No: 016415S/S000188

Vinay Kumar Bachhawat - Partner
Membership No: 214520
Place: Chennai
Date: 28-05-2025
UDIN: 25214520BMIHQW4899

| JEYYAM GLOBAL FOODS LIMITED Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED CIN: L15400TN2008PLC066955 | | | |
|--|-----------------|---|--|
| BALANCE SHEET AS AT 31st MARCH 2025 | | | |
| <i>(Rs. In Lakhs)</i> | | | |
| Particulars | Note No. | As at 31-Mar-25 | As at 31-Mar-24 |
| <u>I. Equity and Liabilities</u> | | | |
| (1) Shareholders' Funds | | | |
| a) Share Capital | 3 | 2,374.84 | 1,770.40 |
| b) Reserves & Surplus | 4 | 14,357.74 | 6,252.02 |
| | | 16,732.58 | 8,022.42 |
| (2) Non-Current Liabilities | | | |
| a) Long Term Borrowings | 5 | 1,859.07 | 2,496.94 |
| b) Deferred Tax Liabilities (Net) | 29 | 295.45 | 235.94 |
| c) Long Term Provisions | 6 | 68.79 | 48.77 |
| Total Non-Current Liabilities | | 2,223.31 | 2,781.65 |
| (3) Current Liabilities | | | |
| a) Short Term Borrowings | 7 | 5,229.35 | 7,123.56 |
| b) Trade Payables | 8 | | |
| (i) dues of micro enterprises and small enterprises; and | | 79.21 | 54.85 |
| (ii) dues of creditors other than micro enterprises and small | | 339.09 | 679.23 |
| c) Other Current Liabilities | 9 | 364.55 | 123.02 |
| d) Short Term Provisions | 10 | 480.92 | 441.66 |
| Total Current Liabilities | | 6,493.12 | 8,422.32 |
| Total Liabilities | | 8,716.43 | 11,203.97 |
| TOTAL EQUITY AND LIABILITIES | | 25,449.01 | 19,226.39 |
| <u>II. Assets</u> | | | |
| (1) Non-Current assets | | | |
| a) Property, Plant & Equipments & Intangible assets | | | |
| i) Property, Plant & Equipments | 11 | 6,957.99 | 5,859.25 |
| ii) Intangible assets | 11 | 434.07 | 546.98 |
| iii) Capital work-in-progress | 11 | - | 42.16 |
| b) Non-current Investments | 12 | 22.50 | 22.50 |
| c) Long term loans & advances | 13 | 896.87 | 52.54 |
| Total Non-Current Assets | | 8,311.43 | 6,523.43 |
| (2) Current assets | | | |
| a) Current Investments | 14 | 1,450.00 | - |
| b) Inventories | 15 | 4,215.36 | 6,308.67 |
| c) Trade Receivables | 16 | 9,503.81 | 3,858.26 |
| d) Cash and Cash Equivalents | 17 | 233.34 | 28.79 |
| e) Short Term Loans and Advances | 18 | 1,509.89 | 2,233.55 |
| f) Other Current Assets | 19 | 225.17 | 273.68 |
| Total Current Assets | | 17,137.58 | 12,702.95 |
| TOTAL ASSETS | | 25,449.01 | 19,226.39 |
| The accompanying notes are integral part of these financials statements | | | |
| "As per our report of Even Date" For A B C D & Co. LLP Chartered Accountants FRN No. 016415S/S000188 | | For and on behalf of the board M/s Jeyyam Global Foods Limited | |
| Vinay Kumar Bachhawat - Partner M.No: 214520 UDIN: 25214520BMIHQW4899 Date: 28-05-2025 Place: Chennai | | Nanchar Bhaskara Chakkera Managing Director DIN: 02106379 | Ramakrishnan Rajesh Additional Director DIN: 06427334 |
| | | Chinnaponnu Devarajan Chief Financial Officer | Ritika Agarwal Company Secretary M.No. A35689 |

| JEYYAM GLOBAL FOODS LIMITED Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED CIN: L15400TN2008PLC066955 | | | |
|--|-----------------|---|--|
| STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025 | | | |
| <i>(Rs. In Lakhs)</i> | | | |
| Particulars | Note No. | For the Year ended 31-Mar-25 | For the Year ended 31-Mar-24 |
| Revenue From Operations | 20 | 76,239.97 | 62,981.00 |
| Other Income | 21 | 96.61 | 2.42 |
| Total Income | | 76,336.58 | 62,983.42 |
| Expenses | | | |
| Cost of Materials Consumed | 22 | 70,196.24 | 55,586.29 |
| Changes in Inventories | 23 | (139.52) | 1,269.79 |
| Employee Benefit Expenses | 24 | 789.75 | 1,069.65 |
| Finance costs | 25 | 893.14 | 824.17 |
| Depreciation and amortization expenses | 26 | 502.91 | 468.98 |
| Other Expenses | 27 | 1,348.75 | 1,762.97 |
| Total Expenses | | 73,591.26 | 60,981.85 |
| Profit / (Loss) Before Tax | | 2,745.31 | 2,001.56 |
| Tax Expense | | | |
| a. Current Tax | 28 | 460.35 | 396.13 |
| b. Deferred Tax | 29 | 59.52 | 96.33 |
| c. Tax pertaining to earlier year | 28 | 17.51 | - |
| Profit/(Loss) For The Period | | 2,207.95 | 1,509.11 |
| Earnings Per Share: | | | |
| a. Basic & Diluted (in Rs.) | 30 | 4.65 | 4.26 |
| The accompanying notes are integral part of these financials statements | | | |
| "As per our report of Even Date" For A B C D & Co. LLP Chartered Accountants FRN No. 016415S/S000188 | | For and on behalf of the board M/s Jeyyam Global Foods Limited | |
| Vinay Kumar Bachhawat - Partner M.No: 214520 UDIN: 25214520BMIHQW4899 Date: 28-05-2025 Place: Chennai | | Nanchar Bhaskara Chakkera Managing Director DIN: 02106379 | Ramakrishnan Rajesh Additional Director DIN: 06427334 |
| | | Chinnaponnu Devarajan Chief Financial Officer | Ritika Agarwal Company Secretary M.No. A35689 |

| JEYYAM GLOBAL FOODS LIMITED | | | | | |
|--|---|--|---|---|--|
| Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED | | | | | |
| CIN: L15400TN2008PLC066955 | | | | | |
| CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025 | | | | | |
| | (Rs. In Lakhs) | | | | |
| | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 | | | |
| A Cash Flow From Operating Activities | | | | | |
| Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 2,745.31 | 2,001.56 | | | |
| Adjustments for non Cash/ Non trade items: | | | | | |
| Depreciation | 502.91 | 468.98 | | | |
| Interest Expense | 893.14 | 824.17 | | | |
| Provision for Gratuity & Leave Encashment | 11.54 | 40.91 | | | |
| Provision for Bad & Doubtful Debts | 26.54 | 11.06 | | | |
| Interest Income | (91.75) | - | | | |
| Operating profits before Working Capital Changes | 4,087.68 | 3,346.69 | | | |
| Adjusted for (increase)/decrease in operating assets: | | | | | |
| Adjusted for increase/(decrease) in operating liabilities: | | | | | |
| Inventories | 2,093.31 | (2,637.27) | | | |
| Trade Receivables | (5,672.09) | (1,266.46) | | | |
| Other Current Assets | 90.76 | (476.21) | | | |
| Trade Payables | (315.78) | 250.39 | | | |
| Other Current Liabilities | 233.20 | 5.83 | | | |
| Provisions | (16.48) | (64.11) | | | |
| Cash generated from Operations | 500.60 | (841.15) | | | |
| Less: Income Tax paid | 413.63 | 237.67 | | | |
| Net Cash flow from/(used) in Operating Activities (A) | 86.97 | (1,078.82) | | | |
| B Cash Flow From Investing Activities | | | | | |
| Purchase of tangible assets (net) | (1,474.95) | (1,429.68) | | | |
| (Increase)/decrease in Intangible assets | (13.80) | (76.16) | | | |
| (Increase)/decrease Investment in Fixed Deposits | (1,450.00) | (18.00) | | | |
| Interest Received | 49.49 | - | | | |
| Loans and advances received/(given) | (120.66) | 2,405.28 | | | |
| Net Cash flow from/(used) in Investing Activities (B) | (3,009.91) | 881.44 | | | |
| C Cash Flow From Financing Activities | | | | | |
| Finance Cost | (884.81) | (824.17) | | | |
| Proceeds from issue of shares | 7,374.17 | - | | | |
| Issue Related Expenses | (829.79) | - | | | |
| Increase in / (Repayment) of Short term Borrowings | (1,894.21) | 800.77 | | | |
| Increase in / (Repayment) of Long term borrowings | (637.87) | (406.32) | | | |
| Net Cash flow from/(used) in Financing Activities (C) | 3,127.49 | (429.72) | | | |
| Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C) | 204.54 | (627.10) | | | |
| Cash & Cash Equivalents at the beginning of the year | 28.79 | 655.89 | | | |
| Cash & Cash Equivalents at the end of the year | 233.34 | 28.79 | | | |
| Cash & Cash Equivalents as per Cash Flow Statement | 233.34 | 28.79 | | | |
| Cash in Hand | 140.11 | 21.48 | | | |
| Balance with banks in Current Accounts | 93.23 | 7.31 | | | |
| Cash & Cash Equivalents as per Balance Sheet | 233.34 | 28.79 | | | |
| <table><tr><td>As per our report of Even Date For A B C D & Co. LLP Chartered Accountants FRN No. 016415S/S000188 Vinay Kumar Bachhawat - Partner M.No: 214520 UDIN: 25214520BMIHQW4899 Date: 28-05-2025 Place: Chennai</td><td>For and on behalf of the board M/s Jeyyam Global Foods Limited Nanchar Bhaskara Chakker Managing Director DIN: 02106379 Chinnaponnu Devarajan Chief Financial Officer</td><td>Ramakrishnan Rajesh Additional Director DIN: 06427334 Ritika Agarwal Company Secretary M.No. A35689</td></tr></table> | | | As per our report of Even Date For A B C D & Co. LLP Chartered Accountants FRN No. 016415S/S000188 Vinay Kumar Bachhawat - Partner M.No: 214520 UDIN: 25214520BMIHQW4899 Date: 28-05-2025 Place: Chennai | For and on behalf of the board M/s Jeyyam Global Foods Limited Nanchar Bhaskara Chakker Managing Director DIN: 02106379 Chinnaponnu Devarajan Chief Financial Officer | Ramakrishnan Rajesh Additional Director DIN: 06427334 Ritika Agarwal Company Secretary M.No. A35689 |
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JEYYAM GLOBAL FOODS LIMITED
Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1 Corporate Information

M/s Jeyyam Global Foods Limited ("the Company"), is engaged in the business of manufacturing food products, in the field of pulses, especially fried grams and other dal varieties.

Jeyyam Global Foods Limited, a limited company domiciled in India and incorporated under the Companies Act, 2013 on 24th day of March 2008 and is having its registered office in Chennai.

2.A Significant Accounting Policies

i) Basis of Preparation of Financial Statements

The financial statements have been prepared in conformity with the generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year except for the change in accounting policies explained below. The complete financial statements have been prepared along with all disclosures.

ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) Inventory

Inventories are valued as under:-

1. Inventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

iv) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

v) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost net of GST and includes amounts added on revaluation, less accumulated depreciation and impairment loss if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant & Equipments are capitalised. Each part of an item of property, plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The residual value for all fixed assets was rationalized during the current financial year 2024-2025 and the impact of the same is not material.

Assets where useful life is same as Schedule II

| Asset | Useful Life (In Years) |
|----------------------|------------------------|
| Computers | 3 |
| Office Equipments | 5 |
| Electrical Equipment | 5 |
| Furniture & Fittings | 10 |

vi) Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

vii) Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

viii) Foreign Currency transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property, Plant & Equipments, in which case they are adjusted to the carrying cost of such assets.

ix) **Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

x) **Accounting for taxes on income**

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

xi) **Provisions and Contingent Liabilities and Contingent Assets**

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.

Contingent Liabilities are not recognized but disclosed in Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

xii) **Employee Benefits**

Short Term

Short term employee benefits are recognised as an expense as per the company's scheme based on expected obligations.

Post Retirement

Post retirement benefits comprise of provident fund and gratuity which are accounted as follows :

Provident Fund

This is a defined contribution plan. Contributions remitted to provident fund authorities in accordance with the relevant statute/rules are charged to statement of profit and loss as and when due. The company has no further obligations other than its monthly contributions. Presently, the company has not deducted any amount towards Provident fund.

Gratuity

This is a defined benefit plan. The liability is determined based on actuarial valuation using projected unit credit method. Actuarial gains and losses, comprising of experience adjustments and the effects of changes in actuarial assumptions are recognised immediately in the statement of profit and loss. The company has provided for the provision as per AS-15

Compensated Absence

The Company has a policy on compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method on the additional amount expected to be paid / availed as a result of the unused entitlement that has accumulated at the balance sheet date. Expense on non-accumulating compensated absences is recognized in the period in which the absences occur. The company has provided for the provision for Compensated absence as per AS-15

xiii) **Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shareholders.

ix) **Cash Flow**

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

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| JEYYAM GLOBAL FOODS LIMITED | | | | | | |
|--|-----------------|-----------------|--------------|-----------------|--------------|--------------------------|
| Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED | | | | | | |
| Particulars | | | | (Rs. In Lakhs) | | |
| 3 : Statement Of Share Capital | As at | As at | As at | As at | | |
| | 31-Mar-25 | 31-Mar-25 | 31-Mar-24 | 31-Mar-24 | | |
| | Nos. | Amount | Nos. | Amount | | |
| Authorised : | | | | | | |
| 5,00,00,000 Equity shares of Rs. 5.00/- par value | 5,00,00,000 | 2,500.00 | 5,00,00,000 | 2,500.00 | | |
| Issued: | | | | | | |
| 4,74,96,756 Equity shares of Rs. 5.00/- par value | 4,74,96,756 | 2,374.84 | 3,54,07,956 | 1,770.40 | | |
| Subscribed & Paid up Capital: | | | | | | |
| 4,74,96,756 Equity shares of Rs. 5.00/- par value | 4,74,96,756 | 2,374.84 | 3,54,07,956 | 1,770.40 | | |
| Total | 4,74,96,756 | 2,374.84 | 3,54,07,956 | 1,770.40 | | |
| The company has only one class of shares referred to as equity shares having a par value of Rs. 5 each. Each holder of the equity share, as reflected in the records of the company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting. | | | | | | |
| (A) Statement Of Reconciliation of Shares Issued : | | | | | | |
| | | As at | As at | | | |
| | | 31-Mar-25 | 31-Mar-24 | | | |
| | | Nos. | Nos. | | | |
| Shares Outstanding at the beginning of the year | | 3,54,07,956 | 6,10,482 | | | |
| Issued During The Year | | | | | | |
| Public Offer | | 1,20,88,800 | - | | | |
| Issue of Bonus shares | | - | 1,70,93,496 | | | |
| Shares split | | - | 1,77,03,978 | | | |
| Shares Outstanding at the end of the year | | 4,74,96,756 | 3,54,07,956 | | | |
| (B) Statement Of Shareholder's holding more than 5% shares of the company: | | | | | | |
| Name of the Shareholder | Class Of Shares | As at 31-Mar-25 | | As at 31-Mar-24 | | |
| | | No.of Shares | % of Holding | No.of Shares | % of Holding | |
| Sujathaa Mehta | Equity Shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | |
| Shrreyans Mehta | Equity Shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | |
| Arihanth Mehta | Equity Shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | |
| Simran Sureshchand | Equity Shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | |
| Siddharth Mehta | Equity Shares | 28,30,516 | 5.96% | 28,30,516 | 7.99% | |
| Amit Agarwal | Equity Shares | 53,11,176 | 11.18% | 53,11,176 | 15.00% | |
| Shanti Guru Industries Limited | Equity Shares | 70,41,896 | 14.83% | 70,41,896 | 19.89% | |
| Shripal Sanghvi Veeram Chand | Equity Shares | 71,96,604 | 15.15% | 85,39,804 | 24.12% | |
| Shareholding of Promotors & Promotor Group | | | | | | |
| Name of Shareholder | Class of Shares | As at 31-Mar-25 | | As at 31-Mar-24 | | % change in shareholding |
| | | No. of Shares | % of Holding | No. of Shares | % of Holding | |
| Sujathaa Mehta | Equity shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | -1.59% |
| Shrreyans Mehta | Equity shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | -1.59% |
| Arihanth Mehta | Equity shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | -1.59% |
| Simran Sureshchand | Equity shares | 22,12,990 | 4.66% | 22,12,990 | 6.25% | -1.59% |
| Siddharth Mehta | Equity shares | 28,30,516 | 5.96% | 28,30,516 | 7.99% | -2.03% |
| Amit Agarwal | Equity shares | 53,11,176 | 11.18% | 53,11,176 | 15.00% | -3.82% |
| Shanti Guru Industries Limited | Equity shares | 70,41,896 | 14.83% | 70,41,896 | 19.89% | -5.06% |
| Shripal Sanghvi Veeram Chand | Equity shares | 71,96,604 | 15.15% | 85,39,804 | 24.12% | -8.97% |
| During the year ended 31st March, 2025, the Company completed its Initial Public Offer (IPO) of 1,34,32,000 equity shares of face value of ₹5 each at an issue price of ₹61 per share, aggregating to ₹8,193.52 lakhs. The IPO comprised a fresh issue of 1,20,88,800 equity shares, aggregating to ₹7,374.17 lakhs, and an Offer for Sale of 13,43,200 equity shares by the selling shareholder, aggregating to ₹819.35 lakhs. The equity shares of the Company were listed on the NSE SME platform on 5th September, 2024. | | | | | | |
| The Company incurred ₹976.00 lakhs as IPO-related expenses (inclusive of GST). As per the agreement between the Company and the selling shareholder, ₹94.00 lakhs of these expenses were incurred by the selling shareholder, and the balance ₹882.00 lakhs was borne by the Company. Out of the Company's share, ₹871.95 lakhs has been adjusted against the securities premium account. | | | | | | |
| **This Space is left intentionally blank** | | | | | | |

| (Rs. In Lakhs) | | |
|---|--------------------|--------------------|
| 4 : Statement Of Reserves & Surplus | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
| Surplus | | |
| Opening Balance | 5,255.14 | 3,746.03 |
| Add: Profit for the year | 2,207.95 | 1,509.11 |
| Closing Balance | 7,463.08 | 5,255.14 |
| Securities Premium | | |
| Opening Balance | 996.88 | 2,706.23 |
| Add: Shares issued during the year | 6,769.73 | - |
| Less: Offer related Expenses | 871.95 | - |
| Less: Issue of bonus shares | - | 1,709.35 |
| Closing Balance | 6,894.66 | 996.88 |
| Total | 14,357.74 | 6,252.02 |
| 5 : Statement Of Long Term Borrowings | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
| <u>Term Loan - From Banks</u> | | |
| Bank OD/ Cash Credit - Secured | 4,770.22 | 6,452.31 |
| Term Loan - Secured | 2,318.20 | 2,881.34 |
| | 7,088.42 | 9,333.65 |
| <u>Loans and advances from related parties</u> | | |
| Loans from Directors - Unsecured | - | 286.85 |
| | - | 286.85 |
| <u>Long Term Borrowings</u> | | |
| Secured Borrowings | 7,088.42 | 9,333.65 |
| Unsecured Borrowings | - | 286.85 |
| Less: Amount Disclosed under the head "Short term Borrowings" | | |
| A. Current Maturities of Long Term Borrowings | (459.13) | (671.25) |
| B. Loans Repayable on Demand | (4,770.22) | (6,452.31) |
| | 1,859.07 | 2,496.94 |
| (Refer to Note on Borrowings) | | |
| 6 : Long Term Provision | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
| Provision for Employee Benefits | 68.79 | 48.77 |
| | 68.79 | 48.77 |
| 7 : Statement Of Short Term Borrowings | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
| Loans repayable on Demands - From Banks | | |
| Cash Credit/OD | 4,770.22 | 6,452.31 |
| | 4,770.22 | 6,452.31 |
| Current Maturities of Long Term debt | 459.13 | 671.25 |
| Total | 5,229.35 | 7,123.56 |
| (Refer to Note on Borrowings) | | |

| Notes on Borrowings | | | | (Rs. In Lakhs) | |
|------------------------------|------------------------|-------------------|--|-------------------------------------|-------------------------------------|
| Name of Lender | Nature of the Facility | Amount Sanctioned | Principal Terms & Conditions | Amount outstanding as on 31-03-2025 | Amount outstanding as on 31-03-2024 |
| HDFC | Cash Credit/ WCDL | 2,000.00 | 1. Interest Rate: 9.25% p.a 2. Repayment: On Demand 3. Security: A) Equitable Mortgage of Land and Factory building situated at Deevatipatty Village, Salem District Vide Survey No 42/1. 42/2, 42/2, 32/5A , 30/3, 34/3, 34/1,34/3, 34/1B, 34/1E, 33/3A, 30/3C, 42/1A, 41/2A,42/2A1, 32/4B, 30/2B, 30/3A, 32/1B,32/4A,32/6B,32 /1A,32/6A,33/3C1,29/2B,30/2A,30/1B land admeasuring 31.37 Acres owned by M/s Jeyyam Global Foods Pvt Ltd & Mrs. Thilagavathy on a pari passu basis with Indian bank. B) Addition - Equitable Mortgage of Land and Factory building situated at Deevatipatty Village, Salem District Vide Survey No 31/1, 6/3D, 6/4A1, 6/3B, 6/3A, 6/3F, 6/3C, 6/3J, 6/3G, 6/3F, 31/2, 32/1, 32/6, 31/3, 29/1A, 30/1A, 32/2. land ad measuring 13.26 Acres owned by M/s Jeyyam Global Foods Pvt Ltd & Mrs. Thilagavathy land on a pari passu basis with Indian bank. (i) Plant and Machinery - Pari passu charge on plant and machinery with Indian bank. (ii) Stocks and Receivables - Pari passu charge on stock and book debts with Indian bank. 4. Personal Guarantee: of Mr. Saravanan, Mrs.Thilagavathy, Mr. Shripal Veeramchand Sanghvi, Mr. Amit Agarwal and Mrs. Sujathaa Mehta 5. Penalty on Default: 2% over & above the agreed rate of interest. | - | 1,968.40 |
| Indian Bank | Cash Credit | 4,500.00 | 1. Interest Rate: 9.45% p.a 2. Repayment: on Demand 3. Security: <u>Primary:</u> Pari Passu hypothecation charge on entire current assets of the company including stock and book debt current and future. <u>Collateral:</u> A) Pari passu charge on Land and Factory Building at Deevatipatti Village, Salem District, TamilNadu standing in the name of the company M/s. Jeyyam Global Foods Pvt Ltd and Mrs. Thilagavathy. Total extent of land — 44.60 acres with RSV of Rs. 57.01 Crs (Lower of two RSVs). 4. Personal Guarantee: of Mr. Shripal Veeramchand Sanghvi, Mr. Amit Agarwal & Mrs. Sujatha Mehta. 5. Processing Fees: Rs.350 per lakhs or part thereof. | 4,409.78 | 4,483.91 |
| HDFC | Term Loan | 1,700.00 | 1. Interest Rate: 9.50% p.a 2. Repayment: in 60 monthly EMI 3. Security: A) Equitable Mortgage of Land and Factory building situated at Deevatipatty Village, Salem District Vide Survey No 42/1. 42/2, 42/2, 32/5A , 30/3, 34/3, 34/1,34/3, 34/1B, 34/1E, 33/3A, 30/3C, 42/1A, 41/2A,42/2A1, 32/4B, 30/2B, 30/3A, 32/1B,32/4A,32/6B,32 /1A,32/6A,33/3C1,29/2B,30/2A,30/1B land admeasuring 31.37 Acres owned by M/s Jeyyam Global Foods Pvt Ltd & Mrs. Thilagavathy on a pari passu basis with Indian bank. B) Addition - Equitable Mortgage of Land and Factory building situated at Deevatipatty Village, Salem District Vide Survey No 31/1, 6/3D, 6/4A1, 6/3B, 6/3A, 6/3F, 6/3C, 6/3J, 6/3G, 6/3F, 31/2, 32/1, 32/6, 31/3, 29/1A, 30/1A, 32/2. land ad measuring 13.26 Acres owned by M/s Jeyyam Global Foods Pvt Ltd & Mrs. Thilagavathy land on a pari passu basis with Indian bank. (i) Plant and Machinery - Exclusive charge on the movable fixed asset (machinery) created out of our term loan. (ii) Stocks and Receivables - Pari passu charge on stock and book debts with Indian bank. 4. Personal Guarantee: of Mr. Saravanan, Mrs.Thilagavathy, Mr. Shripal Veeramchand Sanghvi, Mr.Amit Agarwal and Mrs. Sujathaa Mehta 5. Penalty on Default: 2% over & above the agreed rate of interest. | - | 1,295.80 |
| Indian Bank | Term Loan | 250.00 | 1. Interest Rate: 9.45% p.a 2. Repayment: (i) Principal Amount Rs.4.00Crs is repayable in 16 quarterly instalments of Rs.25 L from Sep 2023 Quarter. (ii) Interest in 60 monthly EMI. 3. Security: <u>Primary:</u> Exclusive hypothecation charge on machinery purchased out of bank term loan. <u>Collateral:</u> A) Pari passu charge on Land and Factory Building at Deevatipatti Village, Salem District, TamilNadu standing in the name of the company M/s. Jeyyam Global Foods Pvt Ltd and Mrs. Thilagavathy. Total extent of land — 44.60 acres with RSV of RS. 56.04 Crs (Lower of two RSVs). B) Pari passu charge on Existing Plant and machinery valued at WDEV Rs.21.48 Crores. 4. Personal Guarantee: of Mr. Shripal Veeramchand Sanghvi, Mr. Amit Agarwal & Mrs. Sujatha Mehta 5. Processing Fees: Rs.120 per lakhs or part thereof subject to maximum of Rs.60,000 (to be charged on outstanding balance). | 230.07 | 328.44 |
| HDFC | GECLS | 163.00 | 1. Interest Rate: 7.25% p.a 2. Repayment: in 36 monthly EMI 3. Security: Extension of Second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank. 4. Personal Guarantee: of Mr. Saravanan, Mrs.Thilagavathy, Mr. Shripal Veeramchand Sanghvi, Mr. Amit Agarwal & Mrs. Sujatha Mehta | - | 148.30 |
| HDFC | GECLS | 367.00 | 1. Interest Rate: 7.25% p.a 2. Repayment: in 36 monthly EMI 3. Security: Extension of Second ranking charge over existing primary and collateral securities including mortgages created in favour of the Bank. 4. Personal Guarantee: of Mr. Saravanan, Mrs.Thilagavathy, Mr. Shripal Veeramchand Sanghvi, Mr. Amit Agarwal & Mrs. Sujatha Mehta | - | 114.02 |
| IndusInd Bank | Term Loan | 550.00 | 1. Interest Rate: 10% (Floating rate) 2. Repayment: in 120 monthly EMI 3. Security: Land located on Jageer amapalayam village,suramangalam sud Rd,salem west. Survey No 258/5, 20230Sq ft 4. Personal Guarantee: Mrs. Thilagavathi | 218.89 | 277.28 |
| Unity Small Finance Bank Ltd | Term Loan | 500.00 | 1. Interest Rate: 14% p.a (Fixed) 2. Repayment: in 120 monthly EMI 3. Security: Land located at No.122 Rasinagar, Salem-636005 | 414.26 | 446.90 |
| Ambit Finvest | Term Loan | 300.00 | 1. Interest Rate: 14% (Floating Rate) 2. Repayment: in 120 monthly EMI 3. Security: a, Land located in suramangalam main road, pakkapatty Village, Salem Area 21600 b, Land Located in Gorikkadu, Pallapatty Village, Salem Area 14193 c, Land Located in Jagir Ammapalayam Village, Salem. Area 9600 | 254.98 | 270.59 |
| Indian Bank | Overdraft | 360.44 | 1. Interest Rate : 7.5% 2. Repayment: on Demand 3. Security: Fixed Deposit | 360.44 | - |
| Bajaj Finserv | Term Loan | 1,200.00 | 1. Interest Rate: 9.5% (Floating rate) 2. Repayment Tenor: 60 monthly EMI 3. Security: a. Charge on Land and building of the company located at Salem b. Charge on Present and Future Plant and Machinery of the company c. Charge on Present and Future stocks and book debts of the company d. Minimum FACR of 1.33x. | 1,200.00 | - |

(Rs. In Lakhs)

8 : Statement Of Trade Payables

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|-----------------|--------------------|--------------------|
| MSME | 79.21 | 54.85 |
| Other than MSME | 339.09 | 679.23 |
| Total | 418.30 | 734.08 |

As at 31st March 2025

| Particulars | Outstanding for the following period | | | | |
|--------------|--------------------------------------|--------------|--------------|-------------------|---------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) MSME | 79.21 | - | - | - | 79.21 |
| (ii) Others | 260.84 | 44.94 | 33.31 | - | 339.09 |
| Total | 340.05 | 44.94 | 33.31 | - | 418.30 |

As at 31st March 2024

| Particulars | Outstanding for the following period | | | | |
|--------------|--------------------------------------|--------------|-----------|-------------------|---------------|
| | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) MSME | 54.85 | - | - | - | 54.85 |
| (ii) Others | 641.06 | 38.17 | - | - | 679.23 |
| Total | 695.91 | 38.17 | - | - | 734.08 |

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The management has identified certain enterprises which have provided goods and services to the Company and which qualify under the definition of 'Micro and Small Enterprises' as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("the Act"). Accordingly the disclosure in respect of the amounts payable to such enterprises have been made in the financial statements based on information available with the Company and relied upon by the auditors.

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| (i) Principal amount remaining unpaid to any supplier as at the end of the accounting year | 79.21 | 54.85 |
| (ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year | - | - |
| (iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day | - | - |
| (iv) The amount of interest due and payable for the year | - | - |
| (v) The amount of interest accrued and remaining unpaid at the end of the accounting year | - | - |
| (vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid | - | - |

9 : Statement Of Other Current Liabilities

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|------------------------------|--------------------|--------------------|
| Accrued Expenses | 84.88 | 26.34 |
| Statutory Dues Payable | 158.67 | 71.15 |
| Advance from Customers | 106.50 | 25.53 |
| Interest Accrued but not due | 8.33 | - |
| Others | 6.17 | - |
| Total | 364.55 | 123.02 |

10 : Statement Of Short term Provisions

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|---------------------------------|--------------------|--------------------|
| Provision for Employee Benefits | 20.57 | 45.54 |
| Provision for current tax | 460.35 | 396.13 |
| Total | 480.92 | 441.66 |

NOTE NO: 11
STATEMENT OF FIXED ASSETS & DEPRECIATION

FY 2023-24
(April - March 2024)

(Rs. In lakhs)

| Asset Group | Gross Block | | | | Depreciation | | | Net Block | |
|---|-----------------|-----------------|--------------------------|---------------------|-----------------|---------------|---------------------|---------------------|------------------|
| | As on 1.04.2023 | Additions | Deletion/ Capitalized | As at 31.03.2024 | As on 1.04.2023 | Additions | As at 31.03.2024 | As at 31.03.2024 | As on 31.03.2023 |
| Property Plant & Equipment (A) | | | | | | | | | |
| Buildings | 1,411.91 | 162.71 | - | 1,574.62 | 297.34 | 46.74 | 344.08 | 1,230.54 | 1,114.57 |
| Computers & Accessories | 29.44 | 12.02 | 0.25 | 41.21 | 19.74 | 8.26 | 28.01 | 13.21 | 9.70 |
| Furnitures & Fixtures | 15.16 | 4.29 | 0.42 | 19.04 | 7.85 | 1.31 | 9.17 | 9.87 | 7.31 |
| Land | 517.08 | - | - | 517.08 | - | - | - | 517.08 | 517.08 |
| Office Equipment | 78.62 | 28.13 | 0.45 | 106.30 | 49.73 | 10.92 | 60.65 | 45.65 | 28.89 |
| Plant & Machinery | 2,238.17 | 2,623.34 | 8.14 | 4,853.38 | 584.51 | 231.38 | 815.89 | 4,037.48 | 1,653.66 |
| Software | 333.85 | 487.17 | - | 821.02 | 126.53 | 147.51 | 274.04 | 546.98 | 207.32 |
| Vehicles | 354.23 | 2.08 | 19.06 | 337.26 | 309.00 | 22.85 | 331.84 | 5.42 | 45.24 |
| Total (A) | 4,978.46 | 3,319.75 | 28.31 | 8,269.91 | 1,394.70 | 468.98 | 1,863.67 | 6,406.23 | 3,583.76 |
| Intangible Asset under Development (B) | | | | | | | | | |
| Intangible Asset under Development | 470.82 | - | 470.82 | - | - | - | - | - | 470.82 |
| Total (B) | 470.82 | - | 470.82 | - | - | - | - | - | 470.82 |
| Capital WIP (C) | | | | | | | | | |
| CWIP Projects | 1,356.94 | 573.63 | 1,930.56 | - | - | - | - | - | 1,356.94 |
| CWIP IPO Project | - | 33.90 | - | 33.90 | - | - | - | 33.90 | - |
| WIP Software Development | - | 24.61 | 16.35 | 8.26 | - | - | - | 8.26 | - |
| WIP Electricals & Accessories | - | 10.99 | 10.99 | - | - | - | - | - | - |
| WIP P&M | - | 665.84 | 665.84 | - | - | - | - | - | - |
| WIP Building | - | 103.56 | 103.56 | - | - | - | - | - | - |
| Total (C) | 1,356.94 | 1,412.53 | 2,727.31 | 42.16 | - | - | - | 42.16 | 1,356.94 |

FY 2024-25
(April - March 2025)

(Rs. In lakhs)

| Asset Group | Gross Block | | | | Depreciation | | | Net Block | |
|---|-----------------|-----------------|--------------------------|---------------------|-----------------|---------------|---------------------|---------------------|------------------|
| | As on 1.04.2024 | Additions | Deletion/ Capitalized | As at 31.03.2025 | As on 1.04.2024 | Additions | As at 31.03.2025 | As at 31.03.2025 | As on 31.03.2024 |
| Property Plant & Equipment (A) | | | | | | | | | |
| Buildings | 1,574.62 | - | - | 1,574.62 | 344.08 | 49.04 | 393.13 | 1,181.50 | 1,230.54 |
| Computers & Accessories | 41.21 | 1.32 | - | 42.53 | 28.01 | 6.70 | 34.71 | 7.82 | 13.21 |
| Furnitures & Fixtures | 19.04 | - | - | 19.04 | 9.17 | 1.52 | 10.68 | 8.36 | 9.87 |
| Land | 517.08 | 1,471.46 | - | 1,988.55 | - | - | - | 1,988.55 | 517.08 |
| Office Equipment | 106.30 | 1.31 | - | 107.60 | 60.65 | 11.55 | 72.20 | 35.41 | 45.65 |
| Plant & Machinery | 4,853.38 | 0.86 | - | 4,854.23 | 815.89 | 307.12 | 1,123.01 | 3,731.22 | 4,037.48 |
| Software | 821.02 | 13.80 | - | 834.82 | 274.04 | 126.71 | 400.75 | 434.07 | 546.98 |
| Vehicles | 337.26 | - | - | 337.26 | 331.84 | 0.27 | 332.11 | 5.15 | 5.42 |
| Total (A) | 8,269.91 | 1,488.75 | - | 9,758.65 | 1,863.67 | 502.91 | 2,366.58 | 7,392.07 | 6,406.23 |
| Intangible Asset under Development (B) | | | | | | | | | |
| Intangible Asset under Development | - | - | - | - | - | - | - | - | - |
| Total (B) | - | - | - | - | - | - | - | - | - |
| Capital WIP (C) | | | | | | | | | |
| CWIP IPO Project* | 33.90 | - | 33.90 | - | - | - | - | - | 33.90 |
| WIP Software Development | 8.26 | 5.54 | 13.80 | - | - | - | - | - | 8.26 |
| Total (C) | 42.16 | 5.54 | 47.70 | - | - | - | - | - | 42.16 |

During the current financial year, the Company has revised its estimate for residual value of fixed assets in accordance with the provisions of applicable accounting standards. The effect of this change in estimate has been given prospectively.

*The IPO expenses have been adjusted against securities premium (refer note no.4)

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| | | | | | | |
|---|---|----------------------------|------------------|------------------|--------------------------|-----------------|
| | | (Rs. In Lakhs) | | | | |
| 12: Statement Of Non current Investments | | | | | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 | | | | |
| Investments in Fixed Deposits | 22.50 | 22.50 | | | | |
| | 22.50 | 22.50 | | | | |
| 13: Statement Of Long term loans and advances | | | | | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 | | | | |
| Security Deposits | | | | | | |
| Unsecured, considered good | 44.08 | 52.54 | | | | |
| Capital Advance | | | | | | |
| Unsecured, considered good | 852.78 | - | | | | |
| Total | 896.87 | 52.54 | | | | |
| 14 : Current Investments | | | | | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 | | | | |
| Investment in Fixed Deposits (short term) | 1,450.00 | - | | | | |
| | 1,450.00 | - | | | | |
| 15 : Statement Of Inventories | | | | | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 | | | | |
| (Valued at cost or NRV unless otherwise stated) | | | | | | |
| Raw Material* | 3,653.38 | 5,886.21 | | | | |
| WIP | 307.63 | 213.02 | | | | |
| Finished Goods | 254.35 | 209.45 | | | | |
| Total | 4,215.36 | 6,308.67 | | | | |
| <i>*including Packing Materials</i> | | | | | | |
| 16 : Statement Of Trade Receivables | | | | | | |
| Particulars | As at 31-Mar-25 | As at 31-Mar-24 | | | | |
| Unsecured, Considered good | 9,541.42 | 3,869.32 | | | | |
| Provision for Doubtful Debts | (37.60) | (11.06) | | | | |
| | 9,503.81 | 3,858.26 | | | | |
| As at 31st March 2025 | | | | | | |
| Particulars | Outstanding for the following period | | | | | |
| | Less than 6 months | 6 months - 1 years | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade Receivables considered good | 8,738.30 | 747.84 | 0.81 | 16.86 | - | 9,503.81 |
| (ii) Undisputed Trade Receivables considered Doubtful | | - | 6.76 | 17.42 | - | 24.18 |
| (iii) Disputed Trade Receivables considered good | | - | - | | - | - |
| (iv) Disputed Trade Receivable considered doubtful | | - | - | | 13.42 | 13.42 |
| Sub total | 8,738.30 | 747.84 | 7.57 | 34.28 | 13.42 | 9,541.42 |
| Less: Provision for Bad & doubtful debts | - | - | 6.76 | 17.42 | 13.42 | 37.60 |
| Total | 8,738.30 | 747.84 | 0.81 | 16.86 | - | 9,503.81 |
| As at 31st March 2024 | | | | | | |
| Particulars | Outstanding for the following period | | | | | |
| | Less than 6 months | 6 months - 1 years | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade Receivables considered good | 3,813.52 | 3.75 | 38.63 | - | - | 3,855.90 |
| (ii) Undisputed Trade Receivables considered Doubtful | - | - | - | - | - | - |
| (iii) Disputed Trade Receivables considered good | - | - | - | - | 2.36 | 2.36 |
| (iv) Disputed Trade Receivable considered doubtful | - | - | - | - | 11.06 | 11.06 |
| Sub total | 3,813.52 | 3.75 | 38.63 | - | 13.42 | 3,869.32 |
| Less: Provision for Bad & doubtful debts | - | - | - | - | 11.06 | 11.06 |
| Total | 3,813.52 | 3.75 | 38.63 | - | 2.36 | 3,858.26 |

17 : Statement Of Cash and Cash Equivalentents

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|--------------------|----------------------------|----------------------------|
| Balance with banks | 93.23 | 7.31 |
| Cash in hand | 140.11 | 21.48 |
| | 233.34 | 28.79 |

18 : Statement Of Short Term Loans and Advances

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|-----------------------------------|----------------------------|----------------------------|
| Unsecured, Considered good | | |
| Property Advance | - | 1,297.20 |
| Lease Deposit | - | 90.00 |
| Rent Advance | 16.18 | 16.58 |
| Advance to Suppliers | 1,486.48 | 825.75 |
| Others | 7.23 | 4.02 |
| | 1,509.89 | 2,233.55 |

19 : Statement Of Other Current Assets

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|----------------------|----------------------------|----------------------------|
| TDS & TCS Receivable | 84.97 | 33.65 |
| Interest receivable | 42.25 | - |
| Gratuity Fund | 2.88 | 40.54 |
| Prepaid expenses | 14.38 | 18.11 |
| GST Receivable | 80.67 | 181.38 |
| | 225.17 | 273.68 |

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| JEYYAM GLOBAL FOODS LIMITED | | |
|---|---|---|
| Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED | | |
| | (Rs. In Lakhs) | |
| 20 : Statement Of Revenue from Operations | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Sale of Products | 76,239.97 | 62,981.00 |
| | 76,239.97 | 62,981.00 |
| 21 : Statement Of Other Income | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Other Non-Operating Income | | |
| Interest Income | 91.75 | 0.04 |
| Liability Written back | 4.86 | 2.38 |
| | 96.61 | 2.42 |
| 22 : Statement Of Cost of Materials Consumed | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Inventory at the beginning of the year | | |
| Raw Material | 5,621.97 | 1,721.11 |
| Packing Materials & Others | 264.23 | 258.03 |
| | 5,886.21 | 1,979.14 |
| Purchases and Direct Expenses:- | | |
| Raw Material | 70,512.71 | 58,930.81 |
| Packing Materials & Others | 541.40 | 1,472.37 |
| Power & Fuel Cost | 176.66 | 218.41 |
| Wages | 262.53 | 357.40 |
| Less: Discount & Quality Allowances | (3,529.89) | (1,485.62) |
| | 67,963.41 | 59,493.36 |
| Inventory at the end of the year | | |
| Raw Material | 3,404.25 | 5,621.97 |
| Packing Materials & Others | 249.13 | 264.23 |
| | 3,653.38 | 5,886.21 |
| | 70,196.24 | 55,586.29 |
| 23 : Statement Of Changes in Inventories | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Inventory at the beginning of the year | | |
| Finished Goods | 209.45 | 549.26 |
| Work-in-Progress | 213.02 | 1,143.00 |
| Inventory at the end of the year | | |
| Finished Goods | 254.35 | 209.45 |
| Work-in-Progress | 307.63 | 213.02 |
| (Increase)/Decrease in Inventories | | |
| Finished Goods | (44.91) | 339.82 |
| Work-in-Progress | (94.61) | 929.98 |
| | (139.52) | 1,269.79 |
| 24 : Statement Of Employee Benefits Expenses | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Salary and Wages | 674.01 | 943.58 |
| Contribution to Provident and Other fund | 46.29 | 70.87 |
| Staff welfare Expenses | 69.45 | 55.20 |
| | 789.75 | 1,069.65 |
| 25 : Statement Of Finance Costs | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Interest On Term Loan | 292.85 | 228.15 |
| Interest On Working Capital | 500.23 | 567.70 |
| Interest On Others | 56.25 | 28.32 |
| Interest on Income Tax | 43.80 | - |
| | 893.14 | 824.17 |

| (Rs. In Lakhs) | | |
|---|---|---|
| 26 : Statement Of Depreciation and Amortization expense | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Depreciation | 502.91 | 468.98 |
| | 502.91 | 468.98 |
| 27 : Statement Of Other Expenses | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Payment to Auditor (Refer Note no 27a) | 7.15 | 7.00 |
| Administrative Expenses | 0.64 | - |
| Business Promotion | 32.25 | - |
| Provision for Bad and Doubtful Debts | 26.54 | 11.06 |
| Bank Charges | 41.02 | 68.75 |
| Commission Expenses | 8.66 | 8.61 |
| Communication Cost | 59.58 | 63.39 |
| CSR Expenditure (Refer Note no 27b) | 24.21 | 13.97 |
| Donation And Contribution | 1.42 | 3.50 |
| Fees, Rates and Taxes | 143.04 | 102.52 |
| Freight Expenses | 312.96 | 689.76 |
| Fumigation Expenses | 1.30 | 1.68 |
| Insurance | 18.65 | 70.34 |
| IPO Expenses | 20.56 | - |
| Power & Fuel | 1.22 | 2.88 |
| Printing & Stationary | 5.08 | 10.81 |
| Selling Expenses | 290.41 | 164.42 |
| Professional Charges | 143.46 | 101.56 |
| Rent Expenses | 55.34 | 121.75 |
| Repairs And Maintenance | 67.73 | 145.33 |
| Security Charges | 12.18 | 43.56 |
| Testing Charges | 0.46 | 4.97 |
| Travelling & Conveyance | 72.09 | 121.35 |
| Other Misc.Expenditure | 2.78 | 5.77 |
| | 1,348.75 | 1,762.97 |
| 27a. Statement Of Payment to Auditor | | |
| For Statutory Audit | 5.00 | 7.00 |
| For Tax Audit | 2.00 | - |
| For Other Certifications | 0.15 | - |
| | 7.15 | 7.00 |
| 27b. Statement Of Corporate Social Responsibility | | |
| As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief and rural development project. | | |
| | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| (i) Amount required to be spent by the company during the year | 24.21 | 13.97 |
| (ii) Amount of expenditure incurred/transferred to unspent CSR account | 24.21 | 13.75 |
| (iii) Shortfall at the end of the year | - | 0.22 |
| (iv) Reason for shortfall | - | The shortfall is due to restated profit of previous years, the Company will contribute the shortfall to Schedule VII funds before the end of September 2024 |
| 28 : Statement Of Current tax | | |
| Particulars | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Income Tax | 460.35 | 396.13 |
| Tax pertaining to earlier year | 17.51 | - |
| | 477.85 | 396.13 |

| (Rs. In Lakhs) | | |
|---|---|---|
| 29 : Statement Of Deferred tax | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Deferred Tax | 59.52 | 96.33 |
| | 59.52 | 96.33 |
| A. Deferred Tax Expenses (Net) | | |
| Deferred Tax Expenses | | |
| Fixed assets: Impact of difference between tax depreciation and depreciation/amortisation for financial reporting | 62.01 | 106.63 |
| | 62.01 | 106.63 |
| Deferred Tax Income | | |
| Gratuity & Leave encashment | 0.73 | 10.30 |
| Origination & reversal of temporary differences | 1.76 | - |
| | 2.49 | 10.30 |
| Net Deferred Tax Expense/ (income) | 59.52 | 96.33 |
| B. Reconciliation of Deferred Tax liability | | |
| Opening Deferred Tax Liability | 235.94 | 139.61 |
| Deferred Credit recorded in Statement of Profit & Loss | 59.52 | 96.33 |
| Closing Deferred Tax Liability / (Asset) | 295.45 | 235.94 |
| 30 : Statement Of Earnings per share | For the year ended 31-Mar-25 | For the year ended 31-Mar-24 |
| Nominal value of equity shares (in Rs.) | 5 | 5 |
| Profit attributable to equity shareholders (A) | 2,207.95 | 1,509.11 |
| Weighted average number of equity shares outstanding during the year for Basic EPS (B) | 4,74,96,756 | 3,54,07,956 |
| Weighted average number of equity shares outstanding during the year for Adjusted Basic EPS (C) | 4,74,96,756 | 3,54,07,956 |
| Basic/Diluted earnings per share (A/B) (In Rs.) | 4.65 | 4.26 |
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JEYYAM GLOBAL FOODS LIMITED
Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED

31 : Notes on Employee Benefit Expenses

(Rs. In Lakhs)

Gratuity

A Net asset/ (liability)

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|-----------------------------------|--------------------|--------------------|
| Present Value of Obligation | 55.92 | 49.35 |
| Fair value of plan assets | 49.36 | 3.21 |
| Surplus/ (Deficit) | (6.56) | (46.14) |
| Effects of assets ceiling, if any | - | - |
| Net asset/ (liability) | (6.56) | (46.14) |

B Expense Recognised in Income Statement

| Particulars | For the year ended 31-Mar-25 | For the year ended 31- Mar-24 |
|---|---------------------------------|----------------------------------|
| Current service cost | 8.56 | 7.99 |
| Interest Cost | 3.55 | 2.46 |
| Expected Interest income of assets | (1.90) | (0.81) |
| Remeasurements - actuarial loss/ (gain) | (5.21) | 15.18 |
| Other administrative cost | - | 1.25 |
| Total Expense Recognised during the period | 5.01 | 26.08 |

C Movement in Defined Benefit Obligation

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| Present Value of Obligation as at the beginning | 49.35 | 42.18 |
| Current Service Cost | 8.56 | 7.99 |
| Interest Cost | 3.55 | 2.46 |
| Benefits Paid | (0.33) | (18.47) |
| Remeasurements - actuarial loss/ (gain) | (5.21) | 15.18 |
| Past service cost / others | - | - |
| Present Value of Obligation as at the end | 55.92 | 49.35 |

D Movement in Fair Value of plan assets

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|--|--------------------|--------------------|
| Fair Value of plan asset at the beginning | 3.21 | 19.23 |
| Expected Interest income of assets | 1.90 | 0.81 |
| Employer direct benefit payments | - | 1.74 |
| Benefite paid | (0.33) | (18.47) |
| Actuarial loss/ (gain) | (1.90) | (0.09) |
| Transfer In/ (Out) | 46.48 | - |
| Fair Value of plan asset at the end | 49.36 | 3.21 |

E Bifurcation of Present Value of Obligation at the end of the year as per revised Sch-III of the Companies Act, 2013

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|---|--------------------|--------------------|
| Current Liability (Short Term) | 6.56 | 16.13 |
| Non-current Liability (Long Term) | 49.36 | 33.22 |
| Present Value of Obligations as at the end | 55.92 | 49.35 |

(Rs. In Lakhs)

F Acturial Assumptions

| Particulars | For the year ended 31-Mar-25 | For the year ended 31- Mar-24 |
|---|---------------------------------|----------------------------------|
| Discount Rate | 6.79% | 7.21% |
| Rate of salary increase | 7.00% | 7.00% |
| Retirement Age | 58.00 | 58.00 |
| Attrition / Withdrawal rate (per annum) | 10.00% | 10.00% |

G Sensitivity Analysis

| Particulars (% change compared to base due to sensitivity) | For the year ended 31-Mar-25 | | | |
|---|------------------------------|--------|----------|--------|
| | Decrease | | Increase | |
| | in Rs. | in % | in Rs. | in % |
| Discount Rate (- / +1%) | 4.85 | 8.67% | (4.25) | -7.60% |
| Salary Growth Rate (- / +1%) | (4.16) | -7.43% | 4.66 | 8.33% |
| Attrition Rate (- / +1%) | 0.46 | 0.81% | (0.41) | -0.74% |
| Mortality Rate (- / +1%) | - | - | (0.01) | -0.02% |

| Particulars (% change compared to base due to sensitivity) | For the year ended 31-Mar-24 | | | |
|---|------------------------------|--------|----------|--------|
| | Decrease | | Increase | |
| | in Rs. | in % | in Rs. | in % |
| Discount Rate (- / +1%) | 4.11 | 8.33% | (3.60) | -7.30% |
| Salary Growth Rate (- / +1%) | (3.54) | -7.18% | 3.98 | 8.06% |
| Attrition Rate (- / +1%) | 0.35 | 0.70% | (0.32) | 0.65% |
| Mortality Rate (- / +1%) | - | - | (0.01) | 0.02% |

Leave Encashment**A Movement in Defined Benefit Obligation**

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|--------------------------------------|--------------------|--------------------|
| Present Value of Unfunded Obligation | 24.16 | 19.20 |
| Fair value of plan assets | - | - |
| Surplus/ (Deficit) | (24.16) | (19.20) |
| Effects of assets ceiling, if any | - | - |
| Net asset/ (liability) | (24.16) | (19.20) |

B Expense Recognised in Income Statement

| Particulars | For the year ended 31-Mar-25 | For the year ended 31- Mar-24 |
|---|---------------------------------|----------------------------------|
| Present Value of Obligation as at the beginning | 19.20 | 12.86 |
| Present Value of Obligation as at the end | 24.16 | 19.20 |
| Net Increase in Liability over the valuation period | (4.96) | (6.34) |
| Benefit payment from employer | (4.73) | (8.51) |
| Transfer In/ (Out) | - | - |
| Expense Recognised in Income Statement | 9.69 | 14.85 |

C Bifurcation of Present Value of Obligation at the end of the year as per revised Sch-III of the Companies Act, 2013

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|---|--------------------|--------------------|
| Current Liability (Short Term) | 4.74 | 3.65 |
| Non-current Liability (Long Term) | 19.42 | 15.55 |
| Present Value of Obligations as at the end | 24.16 | 19.20 |

D Acturial Assumptions

| Particulars | As at 31-Mar-25 | As at 31-Mar-24 |
|---|--------------------|--------------------|
| Discount Rate | 6.79% | 7.21% |
| Rate of salary increase | 7.00% | 7.00% |
| Retirement Age | 58 | 58 |
| Attrition / Withdrawal rate (per annum) | 10.00% | 10.00% |

JEYYAM GLOBAL FOODS LIMITED

Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED

32 : Statement Of Related Party Disclosures
(Rs. In Lakhs)
A. List of Related Parties
Name of the related party and nature of relationship as on 31st March 2025

| Description of Relationship | Name of the Related Party |
|--|---|
| Key Management Personnel(KMP) - Director | Sujathaa Mehta (till 20th Feb 2025) |
| Key Management Personnel (KMP) - Whole Time Director | Shripal Veeramchand Sanghvi (till 12th Apr 2025) |
| Key Management Personnel (KMP) - Managing Director | Nanchar Bhaskara Chakkera (from 18th Apr 2025) |
| Key Management Personnel (KMP) - Additional Director | Ramakrishnan Rajesh (from 14th Apr 2025) |
| Key Management Personnel (KMP) - Additional Director | Simran Nahar (from 20th Feb 2025) |
| Key Management Personnel (KMP) - Additional Director | Jayaraman Madhu Suthan (from 14th Apr 2025) |
| Key Management Personnel (KMP) - Director | Shanmugam (from 4th Mar 2025) |
| Key Management Personnel (KMP) - Chief Financial Officer | Chinnaponnu Devarajan |
| Key Management Personnel (KMP) - Company Secretary | Ritika Agarwal |
| Entities in which shareholders/ Directors exert Significant influence | Mehta & Mehta Law Firm |
| Enterprises in which shareholders/ Directors - Shripal Veeramchand Sanghvi exert Significant influence | SS Marketing |
| Entities in which shareholders/ Directors exert Significant influence | Shanti Guru Industries Limited |
| Entities in which shareholders/ Directors exert Significant influence | Sidharth Mehta & Co. |

B. Transaction with Related Parties

| Nature of the Transaction | Name of Related Party | For the period ended 31-Mar-25 | For the period ended 31-Mar-24 |
|---|--------------------------------|-----------------------------------|-----------------------------------|
| Loan Borrowed | Sujathaa Mehta | 375.00 | 286.85 |
| Loan Repaid | | 661.85 | - |
| Loan Borrowed | Arihanth Mehta | - | 12.25 |
| Loan Repaid | | - | 12.25 |
| Legal/Professional/Consultancy Charges paid | Mehta & Mehta Law Firm | 78.50 | 32.78 |
| Reimbursement of Issue Related Expenses | | 22.09 | - |
| Legal/Professional/Consultancy Charges paid | Sidharth Mehta & Co. | - | 3.24 |
| Loan Borrowed | Shanti Guru Industries Limited | 200.00 | - |
| Interest on Loan | | 1.94 | - |
| Loan Repaid | | 200.00 | - |
| Loan Borrowed | SS Marketing | 975.00 | - |
| Interest on Loan | | 41.47 | - |
| Loan Repaid | | 975.00 | - |
| Loan Borrowed | Shripal Veeramchand Sanghvi | 750.00 | - |
| Interest on Loan | | 6.24 | - |
| Loan Repaid | | 750.00 | - |
| Salary | Chinnaponnu Devarajan | 15.56 | 15.07 |
| Salary | Ritika Agarwal | 3.04 | 0.23 |

C. Balance as at year end

| Nature of the Transaction | Name of Related Party | For the period ended 31-Mar-25 | For the period ended 31-Mar-24 |
|---------------------------|------------------------|-----------------------------------|-----------------------------------|
| Loan Payable | Sujathaa Mehta | - | 286.85 |
| Advance to suppliers | Mehta & Mehta Law Firm | - | 17.78 |

JEYYAM GLOBAL FOODS LIMITED
Formerly known as JEYYAM GLOBAL FOODS PRIVATE LIMITED

33 : Additional regulatory and other information as required by the Schedule III to the Companies Act 2013

- i) The Company has not revalued its Property, Plant and Equipment since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment.
- ii) The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment
- iii) There are no proceedings initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder
- iv) The company has borrowings from banks and financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the company with banks and financial institutions are in agreement with the books of accounts.
- v) The Company is not declared as wilful defaulter by any bank or financial Institution or other lenders.
- vi) The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- vii) The Company do not have any parent company and accordingly, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for the year under consideration.
- viii) There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- ix) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- x) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xi) The Company do not have any transaction which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during any of the years.
- xii) The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

34 : Summary of Contingent Liabilities & Pending Litigations

Our Company have contingent liabilities for the financial years ended on March 31, 2025 and 2024

| Particulars | Rs. In lakhs | |
|--|--------------------|--------------------|
| | As at 31-Mar-25 | As at 31-Mar-24 |
| a. Claims against the company not acknowledged as debts | 72.00 | 72.00 |
| b. TDS Defaults with respect to Delay filing fee, Short Deduction and Interest thereon | 68.79 | 8.08 |
| c. Income Tax Outstanding Demand | 231.59 | 227.31 |

A brief detail of such outstanding litigations as on 31st March, 2025:

Litigations filed by our Company:-

| Nature of Cases | No. of Outstanding Cases | Amount in dispute/demanded to the extent ascertainable |
|----------------------|--------------------------|--|
| Criminal proceedings | 0 | - |
| Others# | 11 | 46 |

#Litigations include case filed against debtors for default in payment of dues

| Litigations filed against the Company:- | | | | |
|---|--------------------------|--|-----------|----------|
| Nature of Cases | No. of Outstanding Cases | Amount in dispute/demanded to the extent ascertainable | | |
| Criminal proceedings | 0 | - | | |
| NCLAT* | 1 | 52 | | |
| FSSAI** | 34 | Amount is not ascertainable | | |
| Others# | 1 | 20 | | |
| <p>*Maximus, acting as the Operational Creditor, filed an insolvency application under the IBC (2016) against Jeyyam Global Foods, alleging non-payment of ₹52 lakhs for consultancy services rendered between 2015 and 2018. The claim was based on a Memorandum of Understanding (MoU) signed in February 2018, which Maximus viewed as an acknowledgment of debt. Jeyyam contested the claim, citing dissatisfaction with services and questioning the validity of the MoU following the resignation of its Managing Director in March 2018. The NCLT, in its order dated 02.09.2021, dismissed the application on grounds of a pre-existing dispute, referring to Jeyyam’s detailed reply from January 2019. As a result, no CIRP was initiated, and the matter currently stands closed at the insolvency stage. While Maximus may explore civil recovery, for Jeyyam, the issue poses no immediate financial or operational impact, with exposure limited primarily to legacy reputational considerations</p> <p>**The Company is currently addressing 34+ FSSAI-related cases concerning food safety compliance. While a few matters have resulted in minor fines, several are pending hearings through September 2024, and some have already been resolved as non-material issues. These proceedings primarily involve routine legal follow-ups, with limited financial exposure and manageable reputational considerations. Key hearings and appeals remain ongoing since the cases are up for hearing, and the company challenges the claims on them.</p> <p>#Litigations include case filed by worker for accident claim under Deputy commissioner of Salem</p> | | | | |
| 35 : Ratio Analysis | | | | |
| Ratio | Unit of Measurement | 31-Mar-25 | 31-Mar-24 | Variance |
| Current ratio ¹ | In multiple | 2.64 | 1.51 | 74.99% |
| Debt- Equity Ratio ² | In multiple | 0.42 | 1.20 | -64.67% |
| Debt Service Coverage Ratio ³ | In multiple | 1.41 | 1.12 | 25.30% |
| Return on Equity ratio ⁴ | In Percentage | 13.20% | 18.81% | -29.85% |
| Inventory Turnover ratio | In multiple | 13.31 | 11.39 | 16.85% |
| Trade Receivable Turnover Ratio ⁵ | In multiple | 11.41 | 19.50 | -41.47% |
| Trade Payable Turnover Ratio ⁶ | In multiple | 121.59 | 93.38 | 30.21% |
| Net Capital Turnover Ratio ⁷ | In multiple | 10.22 | 20.99 | -51.32% |
| Net Profit ratio | In Percentage | 2.90% | 2.40% | 20.86% |
| Return on Capital Employed ⁸ | In Percentage | 19.26% | 26.27% | -26.68% |
| Return on Investment | In Percentage | 8.68% | 7.85% | 10.53% |
| <p>Formula adopted for above Ratios:</p> <p>Current Ratio = Current Assets / (Total Current Liabilities)</p> <p>Debt-Equity Ratio = Total Debt / Total Equity</p> <p>Debt Service Coverage Ratio = Earnings available for debt service/Debt Service</p> <p>Return on Equity Ratio = Total Comprehensive Income / Total Equity</p> <p>Inventory Turnover Ratio = (Cost of Goods Sold / Average Inventories)</p> <p>Trade receivables Turnover Ratio = (Net Revenue / Average Trade receivables)</p> <p>Trade Payables Turnover Ratio = (Cost of Goods Sold/Average Trade payables)</p> <p>Net Capital Turnover Ratio = (Net Revenue / (Average Current Assets - Average Current Liabilities))</p> <p>Net Profit Ratio = Net Profit / Net Revenue</p> <p>Return on Capital employed = (Total Comprehensive Income + Interest) / (Equity + Total Debt+Defferex Tax)</p> <p>Return on Investment (Assets) = Total Comprehensive Income / Total Assets</p> <p>Reasons for Variance more than 25%</p> <p>¹Increase in Current Ratio is due to decrease in short term borrowings in the current year</p> <p>²Decrease in Debt-Equity Ratio is due to increase in equity as shares were issued in the current year</p> <p>³Increase in Debt-Service Coverage Ratio is due to increase in EBITDA in the current year</p> <p>⁴Decrease in ROE is due to increase in equity as shares were issued in the current year</p> <p>⁵Decrease in Trade receivables Ratio is due to increase in debtor balance in current year</p> <p>⁶Increase in Trade Payable Turnover Ratio is due to decrease in trade payable in the current year</p> <p>⁷Decrease in Net Capital Turnover Ratio is due to increase in trade receivables in the current year</p> <p>⁸Decrease in ROCE is due to increase in equity as shares were issued in the current year</p> | | | | |

36 : Segment Information

The Company operates in different geographical locations within India; however, the operations across these locations are similar in nature and are subject to similar risks and returns, governed by a common regulatory environment. Therefore, in accordance with Accounting Standard 17 – Segment Reporting, no separate disclosure of geographical segments is considered necessary.

37 : Statement of Foreign currency transaction

During the year ended 31st March 2025, the Company has not entered into any transactions in foreign currency. Accordingly, there are no earnings or expenditures in foreign currency and no foreign currency assets or liabilities outstanding as at the balance sheet date.

38 : Audit Trail

The Company has accounting software for maintaining its books of account for the financial year ended March 31,2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

39 : Re-grouping/re-classification of amounts

Previous year's figures are regrouped / rearranged, where necessary, to confirm to the current year's classification / disclosure.

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"As Per Our Report of Even Date"

For A B C D & Co. LLP

Chartered Accountants

FRN No. 016415S/S000188

Vinay Kumar Bachhawat - Partner

M.No: 214520

UDIN: 25214520BMIHQW4899

Date: 28-05-2025

Place: Chennai

For and on behalf of the board

M/s Jeyyam Global Foods Limited

Nanchar Bhaskara Chakkera

Managing director

DIN: 02106379

Ramakrishnan Rajesh

Managing Director

DIN: 06427334

Chinnaponnu Devarajan

Chief Financial Officer

Ritika Agarwal

Company secretary

M. No: A35689