

11th ANNUAL REPORT

KCK INDUSTRIES LIMITED

2023-2024

Corporate Information

BOARD OF DIRECTORS

MRS. REENA SHARMA
Mr. JAGDISH PRASAD ARYA
Mr. SATYAVEER SINGH DANGI
Mr. PAWAN KUMAR JOSHI
Mr. BANISH MEHTA

AUDITORS

MR. SIDHARTH GUPTA
CHARTERED ACCOUNTANTS

CHIEF FINANCIAL OFFICER:

JAGDISH PRASAD ARYA

SECRETARIAL AUDITOR

M/s. NEERAJ JINDAL & ASSOCIATES

REGISTERED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

CORPORATE OFFICE:

VILLAGE KHOKHAR KALAN, LEHRAGAGA
DISTT SANGRUR, LEHRAGAGA-148031

REGISTRARS & TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED
SUBMARAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: CAMEO@CAMEOINDIA.COM

Book Closure: Date: 24th September , 2024 to 30th September , 2024(both days inclusive).

NOTICE

NOTICE is hereby given that the 11th Annual General Meeting of the Members of **KCK INDUSTRIES LIMITED** will be held on Monday ,30th September, 2024 at 11:00 A.M at **Hotel Solitaire** ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh 160101

ORDINARY BUSINESS

Item No 1: Adoption of the Audited Financial Statements as at 31st March, 2024

To receive, consider and adopt the Audited Balance Sheet as t 31st March, 2024, the Audited Statement of Profit and Loss Account for the year ended on that date, together with Reports of Auditors and Directors thereon.

Item No 2: Appointment of Mr Satyaveer Singh Dangi as a Director liable to retire by rotation:

To appoint a director in place of Mr Satyaveer

Singh Dangi (Din: 09205556), who retires by rotation and being eligible, offers himself for re-appointment.

By Order of the Board of Directors

For KCK INDUSTRIES LIMITED.

SD/-

JAGDISH PRASAD ARYA
Director

DIN – 06496549

Place: Chandigarh
Dated: 6TH September, 2024

NOTES

1) Information regarding appointment/re-appointment of Director(s) and the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, Secretarial Standard II on General Meeting and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 163 of the SEBI ICDR Regulations, setting out the material facts and reasons relating to Special Businesses as set out in the Notice of AGM is annexed hereto.

2) The AGM will be held physical i.e. at , **Hotel Solitaire** ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh, 160101, the attendance slip, proxy form, Polling Paper and route map are attached to this notice and also available on the Company's website www.naapbooks.com.

3 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

4) The entire equity share capital of the company is in dematerialized form. There is no shareholder who held shares in physical form. Hence, Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification. Members/Proxies should bring their Attendance slip duly completed for attending the meeting.

5) Pursuant to Section 113 of the Companies Act, 2013 (the "Act") and rules framed thereunder, Corporate members intending to send their authorized representatives to attend the meeting are requested to send email to the Company on cs@kcksales.co.in , a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.

6) Route-map of venue of the Meeting is provided at the end of the Notice.

7) We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP.

8) The Notice of the Annual General Meeting along with Annual Report 2023-24 are being sent to all the Shareholders, whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on 30th august 2024

9) Electronic copy of the Notice of Annual General Meeting along with Annual Report 2023-24 are being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

10) Members who are not in receipt of Email of Notice of Annual General Meeting in electronic mode, they can contact to company on cs@kcksales.co.in to receive copy of Notice and Annual Report 2023-24 in electronic mode.

11) Members who have not registered their email address, physical copy of Notice of Annual General Meeting are being sent in the permitted mode.

12) Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Monday 23rd September, 2024, shall be entitled to vote at the AGM by poll. Any recipient of the Notice of AGM and Annual Report 2023-24, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

13) Members may note that the Notice of the Annual General Meeting and Annual Report 2023-24 are also be available on the Company's website www.kckindustriesltd.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders can send requests to the Company's investor email id: cs@kcksales.co.in

14) In terms of provision of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, the Company is not required to provide the e-voting facility to shareholders of the Company. The voting at Annual General meeting will be carried out by poll. Polling paper in form of MGT-12 is attached with this notice.

15) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

16) The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

17) Members may contact the Registrar and Share Transfer Agent of the Company i.e. Cameo Corporate Services India Limited in case of any change of their address or queries relating to their shares.

18) Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith duly filled-in for attending the Annual General Meeting.

19) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutiner, by use of "Ballot Paper" for all those members who are present at the AGM.

20) All documents proposed for approval, if any, in the above Notice and documents specifically in the Explanatory Statement are open for inspection at the Registered office of the Company between 10:00 a.m. and 12:00 Noon on all working days (except Saturdays, Sundays and Holidays) up to the date of AGM.

21) The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or to any other person authorized by the Chairman after the completion of the scrutiny of the poll (votes cast during the AGM through Poll papers i.e. MGT-12), within two working days from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchange and will also be displayed on the Company's website, www.naapbooks.com.

22) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

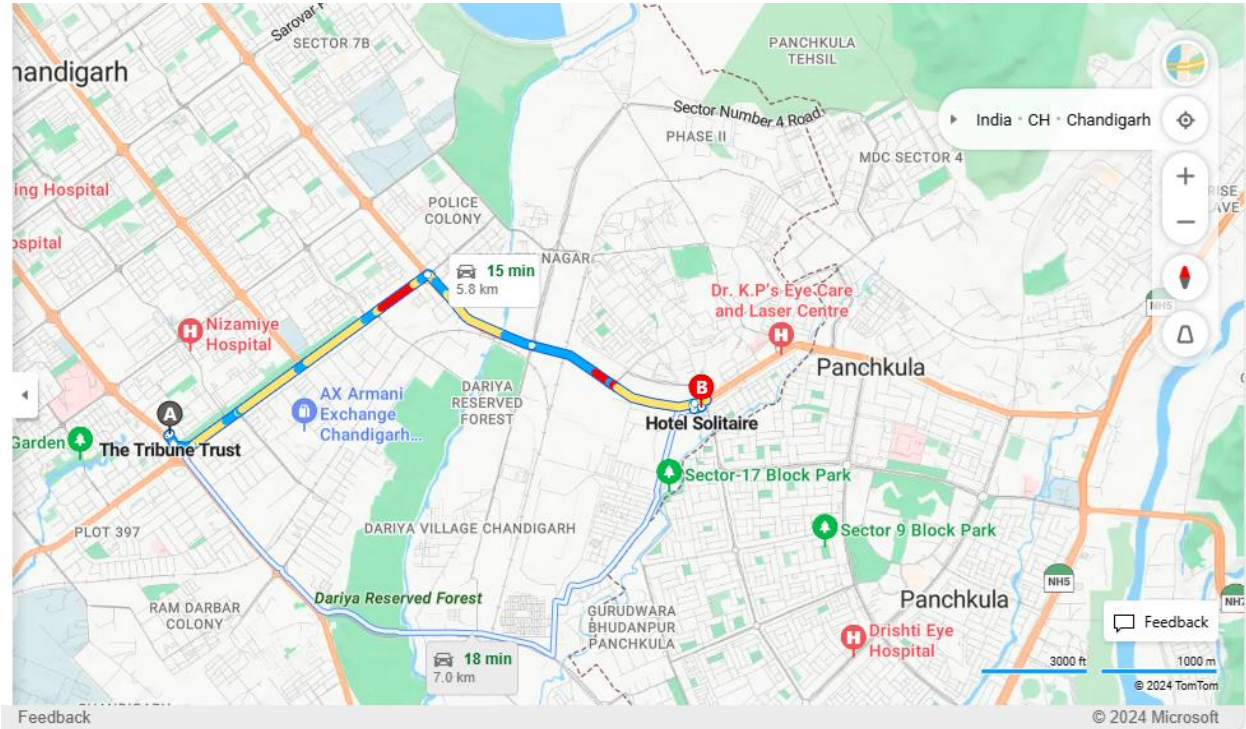
23) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

For KCK INDUSTRIES LIMITED.
By Order of the Board of Directors

SD/-
Jagdish Prasad Arya
MANAGING DIRECTOR
DIN – 06496549

Place: Chandigarh
Dated: 6th September, 2024

With reference to SS-2, for the easy convenience of recipients of notice, Route map to the venue of Annual General Meeting of the Company is as under:



KCK INDUSTRIES LIMITED

Regd Office: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH

Corp Office: SCF 214, FIRST FLOOR MOTOR MARKET, MANIMAJRA CHANDIGARH

CIN : U24232CH2013PLC034388

Email ID: cs@kcksales.co.in Phone: 0172-5086885

ATTENDANCE SLIP

11th Annual General Meeting on Monday, 30th September, 2024, at 11:00 AM
At Hotel Solitaire ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra,
Chandigarh, 160101

Regd. Folio No. _____

DP ID _____

Client ID/Ben. A/C _____

No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder
of the Company and hereby record my presence at 11th Annual General
Meeting on Monday, 30th September, 2024, at Hotel Solitaire ,SCO No. 902 -
903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh, 160101

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

KCK INDUSTRIES LIMITED

Regd Office: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH

Corp Office: SCF 214, FIRST FLOOR MOTOR MARKET, MANIMAJRA CHANDIGARH

CIN : U24232CH2013PLC034388

Email ID: cs@kcksales.co.in Phone: 0172-5086885

PROXY FORM (FORM No. MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rule, 2014]

Name of the Member(s):		Email Id:	
Registered Address:		Folio No / Client ID:	
		DP ID:	

I/We, being the member(s) of _____ shares of the KCK INDUSTRIES LIMITED, hereby appoint:

1. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

2. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

3. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

as my /our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the Company, to be held on Monday, 30th September, 2024 at 11:00 A.M at the Hotel Solitaire ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh, 160101 and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business	For	Against
1: Adoption of the Audited Financial Statements as at 31st March, 2024 (Ordinary Resolution)		
2: Appointment of Mr Satyaveer Singh Dangi as a Director liable to retire by rotation: (Ordinary Resolution)		
Signed this _____ day of _____ 2024	Signature of Shareholder	Affix Revenue Stamp
Signature of First Proxy Holder Signature of third Proxy holder	Signature of Second Proxy Holder	Signature of Third Proxy Holder

DIRECTORS' REPORT

Dear Members,

Your Directors take great pleasure in presenting the 10th Annual Report of **KCK INDUSTRIES LIMITED** the "Company" on business and operations of the Company along with the audited financial statements of accounts for the financial year ended 31st March 2024.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended March 31, 2024 is summarized below:

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Amount in Lacs.

<u>Particulars</u>	<u>2023-24</u>	<u>2022-23</u>
Total Income	7670.20	9492.37
Total Expenditure	7473.95	9345.96
Profit before tax	215.28	176.6
Provision for Tax/ (Deferred tax)	55.66	45.15
Comprehensive Income	159.62	131.44

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

- The company is engaged in the business of trading of chemicals and dyes and manufacturing of rice shellar.
- The Total revenue for the Current year is Rs.7670.26 lacs in comparison to Last year's revenue i.e. Rs. 9492.37 Lacs
- The Profit in the Current year is Rs 159.62 in comparison to Rs 131.44 Lacs last year's.

During the year under review, there has been no change in the nature of the business of the Company. Further, there were no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

3. MATERIAL CHANGES AND COMMITMENTS

During the year company made allotment of 7500000 warrant on 3rd August 2023 out of which 3719891 converted into equity shares..

5. TRANSFER TO GENERAL RESERVES IN TERMS OF SECTION 134(3) (J) OF THE COMPANIES ACT, 2013

No amount has been transferred to the general reserve during the year under review.

6. SHARE CAPITAL

During the Financial Year 2023-24,

Company increased its Share Capital on following occasions:

(i) Authorized Share Capital

There was change in the authorized capital of the company during the year. Authorized capital changed from Rs 60000000 to 13500000 during the year

(ii) Paid up Share Capital:

Company has issued 55,00,000 warrants on 3rd August, 2023. Out of which 3719891 warrants has been converted into equity shares in four trenches. After the conversion the paid of capital of the company changed from Rs 55,00,000 to Rs 9219891 during the year under review.

(iii) ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any shares with differential rights during the year under review. Hence the provisions of Section 43 of the Companies Act, 2013 are not applicable.

(iv) ISSUE OF SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review. Hence the provisions of Section 54 of the Companies Act, 2013 are not applicable.

7. DEPOSITS

DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT

A	Accepted during the year	:	NIL
B	Remained unpaid or unclaimed as at the end of the year	:	
C	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so (default), number of such cases and the total amount involved	:	
	i. at the beginning of the year	:	
	ii. maximum during the year	:	
	iii. at the end of the year	:	

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT

During the Financial Year under review, the Company has not accepted any deposit under Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rule, 2014 as amended from time to time which are not in compliance with the requirements of Chapter V of the Act.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

In accordance with Section 152 and other applicable provisions of Companies Act, 2013, Mr Satyaveer singh Dangi (DIN no 09205556) being Non-Executive Director, retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends his appointment.

KEY MANAGERIAL PERSONNEL

No change in Key Managerial Personnel during the year

BOARD COMMITTEES

Details of Board committees and term of reference is provided in the "Annexure V" corporate Governance report of the company.

9. BOARD MEETINGS

The details of the Number of Meetings of the Board held during the financial year 2023-24 form part of the Corporate Governance

10. DECLARATION BY INDEPENDENT DIRECTORS

Mr. Banish Mehta and Mr Pawan Kumar Joshi Independent Directors of the Company have given their respective declaration as required under Section 149(7) of the Companies Act, 2013 to the effect that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and that they abide by the provisions specified in Schedule IV to the Companies Act, 2013. The Board has, taken on record the declarations received from Mr. Banish Mehta and Mr Pawan Kumar Joshi

11. DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

a) in the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a 'going concern' basis;

e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis, therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

Your Directors draw attention of the members to in the Accounting Policies to the Financial Statement which sets out related party disclosures as prescribed under Accounting Standard 18.

Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in "Annexure - 1" Form AOC-2 and the same forms part of this report.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In accordance with Section 178 of the Companies Act, 2013 the Nomination and Remuneration Committee has formulated Remuneration Policy ("the policy"). The objective of the policy is to ensure that Executive Directors and other employees are sufficiently compensated for their performance. The Policy seeks to provide criteria for determining qualifications, positive attributes and independence of a director.

15. STATUTORY AUDITORS

At the 8th AGM held on 30th November, 2021 the members approved appointment of M/s D S P & Associates (Firm Registration No. 006791N) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2027. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the tenth AGM.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the statutory Auditor in their report.

Remarks by Secretarial auditor in their Secretarial Audit Report forming the part of director report as given below:

- 1 The company has not filed form AOC 4 XBRL, form MGT -7 for F.Y. Ended 31.03.2023 and CHG 4 form for satisfaction of a charges with CENTRAL BANK OF INDIA amounting to Rs. 20.00 Crores. Satisfied on 17.11.2023.

2. There were certain instance wherein the Company have delayed in filing the returns / disclosures with Registrar of Companies and the Company has paid additional fees for the same.

Management Comments:

Management is trying to comply with all the compliance of Companies Act 2023 along with the Sebi regulations on time and company had paid the additional fee when there is any delay.

17. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not granted any loans and made investments, or given guarantees or provided securities to other bodies corporate under the provisions of Section 186 the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2023 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as **Annexure II**.

19. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) during the financial year 2023-24

20. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

21. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong

monitoring and reporting process resulting in financial discipline and accountability.

22. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information required pursuant to Section 197(12) read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the "Annexure-IV" of the Annual Report.

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment. The following is a summary of sexual harassment complaints received and disposed off during the year 2023-24.

No of complaints received : Nil
No of complaints disposed off: Nil

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure "III"**

25. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

26. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct. It provides direct access to the employees of the Company to approach the CFO of the company or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

27. SECRETARIAL AUDIT REPORT

The Company has appointed Neeraj Jindal & Associates, a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company pursuant to the provisions of Section 204 of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014. The Report of the Secretarial Auditor is annexed to the Board's Report as Annexure 'A'.

28. BOARD EVALUATION

Pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board had adopted a formal mechanism for evaluating its own performance and as well as that of its Committees and individual Directors, including the Chairperson of the Board.

29. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2)(e) of the SEBI (LORD) 2015, is presented in **Annexure VI** and the same is for the part of this report.

30. BUSINESS RESPONSIBILITY REPORT (BRR)

The Board of Directors of the Company hereby confirms that, according to the provisions of Regulation 34(2)(f) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, the give report on Business Responsibility Report (BRR) is not

mandatorily applicable to our company, hence not annexed with Annual Report.

31. DISCLOSURE IN RESPECT OF SCHEME FORMULATED UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

Since the Company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013, therefore no disclosures are required to be made.

32. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There has been no subsidiary/Associate/Joint Venture incorporated/ceased of your company during the financial year 2023-24

33. DISCLOSURES PURSUANT TO SECTION 197(14) OF THE COMPANIES ACT, 2013:

No disclosure under section 197(14) of the Companies Act, 2013 is required. Company has no Holding or Subsidiary company as on 31st March, 2024.

34. Dividend

No dividend has been declared by the company during the financial year 2023-24

34. SHARES IN SUSPENSE ACCOUNT

There are no shares lying in suspense account

35. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed there under.

36. STATEMENT OF DEVIATION OR VARIATION

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there is no deviation or variation in the use of proceeds

37. OTHER DISCLOSURES

a. There was no revision of financial statements and Board's Report of the Company during the year under review

b. There has been no change in the nature of business of the Company as on the date of this report

c. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

d. The requirement to disclose the details of the difference between the amount of valuation done at the time of onetime settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

e. CODE FOR PREVENTION OF INSIDER TRADING
The Board has adopted a code to regulate, monitor and report trading by insiders in securities of the Company. The code inter alia requires pre-clearance for dealing in the securities of the Company and prohibits the purchase or sale of securities of the company while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed.

38. ACKNOWLEDGEMENT

The Board of Directors acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, government and other agencies. Your Directors thank the customers, vendors and other business associates for their continued support in the company's growth.

For and on behalf of Board of Directors

SD/-

Reena Sharma
Director
DIN – 06883803

SD/-

Jagdish Prasad Arya
Director
DIN - 06496549

Place: Chandigarh
Dated: 6th September, 2024

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2024

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration of Managerial Personnel)
Rules, 2014]*

To,

The Members,

The KCK INDUSTRIES LIMITED.

CIN: L24232CH2013PLC034388.

**R/o: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KCK INDUSTRIES LIMITED**. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year **1st April, 2023 to 31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by (“The Company”) for the financial year ended on 31st March, 2024 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under subject to notes given at the end of this report;

II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder (Not applicable to the company);

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (to the extent applicable to the company)

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company)

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021 (Not applicable to the company);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021 (Not applicable to the company);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the company); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the company);

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(VI) Based on the certificates received from Managing Director of the company by and large the company has been complying with various provisions of Industrial and Labour Laws, Taxation Laws and other applicable laws/act, central/state government regulations as applicable to **KCK INDUSTRIES LIMITED** Standalone Financial Statements for period 01/04/2023 to 31/03/2024 them and as has been certified by the Managing Director.

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditor(s) and other designated professionals.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India as applicable on date.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited (Emerge).

Except to our observations made at the end of the report.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority Decision is carried through while the dissenting member's views are captured and recorded as part of minutes.

We further report that as represented by the company and relied upon by us and based on the information received and records maintained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the financial year under review, no event has occurred having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc., except as follows:

1. *The Capital clause of the Memorandum of Association of the company was altered to increase the Authorized Capital of the Company from 6.00 Crores to 13.50 Crores;and Articles were amended to insert the following clause
"11 5 (iii) Notwithstanding anything contained, further issue of securities may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the rules and in accordance with the pricing method prescribed to the listed entities under the regulations issued by Securities"via members resolutions dated 20.04.2023.*
2. *The Company (via members approval dated 31.05.2023) has issued and allotted 75,00,000 Share Warrants @ Rs. 20/- per shares including premium of Rs 10/- per warrant each Share Warrants on 03.08.2023. Out of which 3719891 warrants were converted into Equity Shares during the F.T. 2023-2024 and 3780109 Warrants are pending conversion.*

Observations:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation(s):

3. *The company has not filed form AOC 4 XBRL, form MGT -7 for F.Y. Ended 31.03.2023 and CHG 4 form for satisfaction of a charges with CENTRAL BANK OF INDIA amounting to Rs. 20.00 Crores. Satisfied on 17.11.2023.*

1. There were certain instance wherein the Company have delayed in filing the returns / disclosures with Registrar of Companies and the Company has paid additional fees for the same.

*Notes:

1. It is hereby brought to your notice that the company is Listed on the NSE (SME) platform.
2. We have relied on the financial statements as approved by the Board of Directors and submitted to the Statutory Auditors and we have also relied on the report of Statutory Auditors for the F.Y. ended 31.03.2024.
3. This Secretarial Audit Report has to be read along with the covering letter signed on the even date.

Place: Mohali.

Date: 04.09.2024.

For Neeraj Jindal & Associates

Sd.

Company Secretaries

CS Neeraj Jindal

M. No. F8270

CP No. 9056

UDIN : F008270F001138817

To

The Members,

The KCK INDUSTRIES LIMITED.

**R/o: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101**

KCK INDUSTRIES LIMITED Standalone Financial Statements for period 01/04/2023 to 31/03/2024

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mohali.

Date: 04.09.2024.

For Neeraj Jindal & Associates

Sd/-

Company Secretaries

CS Neeraj Jindal

M. No. F8270

CP No. 9056

UDIN : F008270F001138817

Annexure – I
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

FOR KCK INDUSTRIES LIMITED

SD/-

**Reena Sharma
Director
DIN – 06883803**

SD/-

**Jagdish Prasad Arya
Director
DIN - 06496549**

Annexure II

DIRECTORS' REPORT (CONTD) ANNEXURE II TO DIRECTORS' REPORT

FORM NO. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31st, 2024

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

Sl. No.	Particulars	Details
1.	Corporate Identification Number	U24232CH2013PLC034388
2.	Registration Date	19-03-2013
3.	Name of the Company	KCK INDUSTRIES LIMITED
4.	Category / Sub-Category of the Company	PUBLIC COMPANY LIMITED BY SHARES
5.	Address of the Registered office and contact details	PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH AND CONTACT:9216910030
5.	Address of the Corporate office	SCF 214, MOTOR MARKET, MANIMAJRA CHANDIGARH
6.	Whether listed company	YES
7.	Name, Address and contract details of the Registrar and Transfer Agent, if any	CAMEO CORPORATE SERVICES LIMITED SUBRAMANIAN BUILDING, NO.1 CLUB HOUSE ROAD TAMIL NADU, CHENNAI PHONE: 044 -28460390

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

As per Attachment A

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

As per Attachment B

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

- | | |
|---|---------------------|
| i) Category-wise Share Holding | As per Attachment C |
| ii) Shareholding of Promoters | As per Attachment D |
| iii) Change in Promoters' Shareholding (<i>Specify if there is no change</i>) | As per Attachment E |
| iv) Shareholding Pattern of top ten Shareholders (other than Directors, and Promoters and holders of GDRs and ADRs) | As per Attachment F |
| v) Shareholding of Directors and Key Managerial Personnel | As per Attachment G |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but As per Attachment H

not due for payment

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager **As per attachment I**
B. Remuneration to other directors **As per Attachment J**
C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD **As per Attachment K**
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES **As per Attachment L**

ATTACHMENT A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company are given below:

Sl. No.	Name and Description of main products/services	NIC Code of the product/service *	% to total turnover of the company #
1.	Wholesale of other intermediate products, waste and scrap(trading of yarn and fabrics)	5149	0.87%
1.	Manufacturing of Rice Shellar	1531	99.13

* As per National Industrial Classification – Ministry of Statistics and Programme Implementation

On the basis of Gross Turnover

ATTACHMENT B

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name of Company	Address of Company	CIN/GLN	Holding / Subsidiary /Associate	% of Shares held*	Applicable Section
			NIL			

ATTACHMENT C

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category code	Category of Shareholder	No. of shares held at the beginning of the year				No. of shares held at the end of the year			
		Demat	Physical	Total	% of TotalShares	Demat	Physical	Total	% of TotalShares
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP								
1	INDIAN								
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	2474080	0	2474080	44.9832	2474080	0	2474080	44.9832
b.	CENTRAL GOVERNMENT/STATE GOVERNMENT(S)	0	0	0	0	0	0	0	0
c.	BODIES CORPORATE	642400	0	642400	11.68	642400	780000	642400	11.68
d.	FINANCIAL INSTITUTIONS/BANKS	0	0	0	0	0	0	0	0
e.	ANY OTHER								
1	Partnership Firms	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
	SUB TOTAL (A) (1)	3116480	0	3116480	56.6632	3116480	780000	3896480	56.6632
2	FOREIGN								
a.	INDIVIDUALS (NON- RESIDENT INDIVIDUALS/FOREIGN INDIVIDUALS)	0	0	0	0	0	0	0	0
b.	BODIES CORPORATE	0	0	0	0	0	0	0	0

c.	INSTITUTIONS	0	0	0	0	0	0	0	0
d.	QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0
e.	ANY OTHER								
1	Partnership Firms	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
	SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0
	TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP(A) =(A) (1)+(A) (2)	3116480	0	3116480	56.6632	3116480	780000	3896480	42.26
B.	PUBLIC SHAREHOLDING								
1	INSTITUTIONS								
a.	MUTUAL FUNDS/UTI	0	0	0	0	0	0	0	0
b.	FINANCIAL INSTITUTIONS/BANKS	0	0	0	0	0	0	0	0
c.	CENTRAL GOVERNMENT/STATE GOVERNMENT(S)	0	0	0	0	0	0	0	0
e.	INSURANCE COMPANIES	0	0	0	0	0	0	0	0
f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0	0	0	0	0
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0	0	0	0	0
h.	QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0
i.	ANY OTHER								
I	FPI (INDIVIDUAL) CATEGORY II-	0	0	0	0	0	0	0	0

II	ALTERNATE INVESTMENT FUNDS	0	0	0	0	0	0	0	0
III	FOREIGN PORTFOLIO INVESTOR (CORPORATE) CATEGORY I	0	0	0	0	0	0	0	0
IV	FOREIGN PORTFOLIO INVESTOR (CORPORATE) CATEGORY II	0	0	0	0	0	0	0	0
V	FOREIGN PORTFOLIO INVESTOR (CORPORATE) CATEGORY III	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
	SUB TOTAL (B) (1)	0	0	0	0	0	0	0	0
2	NON-INSTITUTIONS								
a.	BODIES CORPORATE	8000	0	8000	0.1454	52000	0	52000	0.56
b.	INDIVIDUALS -	1929120	0	1929120	35.0749	1877120	2499851	4376971	47.47
I	INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	936000	0	936000	17.0181	520000	0	520000	5.63
II	INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	993120	0	993120	18.0567	1357120	2499851	3856971	41.83
c.	QUALIFIED FOREIGN INVESTOR	0	0	0	0	0	0	0	0
d.	ANY OTHER								
	TRUSTS OTHERS	0	0	0	0	0	0	0	0
1	CLEARING MEMBERS	4000	0	4000	0.0727	0	0	0	0
10	TRUSTS	0	0	0	0	0	0	0	0
11	OVERSEAS CORPORATE BODIES	0	0	0	0	0	0	0	0

11	ESCROW ACCOUNT	0	0	0	0	0	0	0	0
12	FOREIGN COLLABORATORS	0	0	0	0	0	0	0	0
2	DIRECTORS AND THEIR RELATIVES	0	0	0	0	0	0	0	0
3	EMPLOYEES TRUST	0	0	0	0	0	0	0	0
4	FOREIGN NATIONALS	0	0	0	0	0	0	0	0
5	FOREIGN PORTFOLIO INVESTOR (INDIVIDUAL)	0	0	0	0	0	0	0	0
6	HINDU UNDIVIDED FAMILIES	430400	0	430400	7.8254	454400	440040	894440	9.701
7	IEPF	0	0	0	0	0	0	0	0
8	NON RESIDENT INDIANS	12000	0	12000	0.2181	0	0	0	0
9	OTHERS	0	0	0	0	0	0	0	0
		446400	0	446400	8.1163	454400	440040	894440	9.701
	SUB TOTAL (B) (2)	2383520	0	2383520	43.3367	2383520	2939891	2383520	57.731
	TOTAL PUBLIC SHAREHOLDING(B) =(B) (1)+(B) (2)	2383520	0	2383520	43.3367	2383520	2939891	5323411	57.73
	TOTAL (A) + (B)	5500000	0	5500000	100	5500000	3719891	9219891	100
C.	SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED								
1	PROMOTER AND PROMOTER GROUP	0	0	0	0	0	0	0	0

2	PUBLIC	0	0	0	0	0	0	0	0
	TOTAL CUSTODIAN(C) =(C (1)+(C (2)	0	0	0	0	0	0	0	0
	GRAND TOTAL(A)+(B)+(C)	5500000	0	5500000	100	5500000	0	5500000	100

ATTACHMENT D

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares *	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares *	% change in shareholding during the year
1.	JAGDISH PRASAD ARYA	980000	24.50%	0	980000	24.50%	0	NIL
2.	REENA SHARMA	1140640	28.52%	0	1140640	28.52%	0	
	Total	2120640	53.02%	0	2120640	53.02%	0	

DIRECTORS' REPORT (CONTD)

ATTACHMENT E

iii) Change in Promoters' Shareholding:

Sl. No.	Name	Shareholding at the beginning of the year (As on 01-04-2022)/ at the end of the year 31.03.2023		Shareholding during the year			Cumulative Shareholding	
		No. of Shares	% of total Shares of the Company	Date	Increase / Decrease in Promoters Shareholding	Reason	No. of Shares	% of total Shares of the Company
1.	JAGDISH PRASAD ARYA	980000	24.5%		NIL		980000	24.5%
2.	REENA SHARMA	1140640	28.52%		NIL		1140640	28.52%

ATTACHMENT F

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

SI No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	CHANDRA BHAN KATARIA				
	At the beginning of the year	184000	3.45	184000	
	At the end of the Year 30-MAR-2024	184000		184000	
2	ANKIT KOTHARI				
	At the beginning of the year	151520	2.75		
	Allotment 02-02-2024	183333	2.94	334853	5.37
	Allotment 20-02-2024	125666	1.52	460519	4.99
	At the end of the Year 30-MAR-2024	460519	4.99		
3	KULDEEP				
	At the beginning of the year	103200	1.87		
	allotment 13-02-2024	96670	1.36	199870	2.82
	At the end of the Year 30-MAR-2024	199870	2.82	199870	2.82
4	DIVYA KOTHARI				
	At the beginning of the year	94400	1.72		
	Allotment 02-02-2024	166666	2.67	261066	4.18
	Allotment 13-02-2024	126667	1.79	387733	5.46
	At the end of the Year 30-MAR-2024	387733	4.20	387733	4.20

5	SATYAVEER SNGH KOTHARI				
	At the beginning of the year	0	0		
	Allotment 02-02-2024	166668	2.67	166668	2.67
	Allotment 13-02-2024	133667	1.88	300335	4.23
	At the end of the Year 30-MAR-2024	300335	3.25	300335	3.25
6	KITABWATI KOTHARI				
	At the beginning of the year	0			
	Allotment 02-02-2024	150000	2.40	150000	2.40
	Allotment 13-02-2024	125666	1.77	275666	3.88
	At the end of the Year 30-MAR-2024	275666	2.98	275666	2.98
7	DILIP RAO				
	At the beginning of the year	48000	0.77		
	Allotment 13-02-2024	66670	1.06	114670	1.62
	At the end of the Year 30-MAR-2024	114670	1.24	114670	1.24
8	DHARMENDRA CHOUDHARY				
	At the beginning of the year	28000	0.50		
	Allotment 27-02-2024	66670	0.72	94670	1.03
	At the end of the Year 30-MAR-2024	94670	1.03	94670	1.03
9	RAMJI LAL and SONS HUF	0			
	At the beginning of the year	66880	1.22		
	ALLOTMENT 13-02-2024	56670	0.79	123550	1.74
	ALLOTMENT 20-02-2024	47670	0.67	171220	2.07
	At the end of the Year 30-MAR-2024	171220	1.85	171220	1.85

10	MUKESH KUMARI				
	At the beginning of the year	0	0		
	ALLOTMENT 13-02-2024	66670	0.94	66670	0.94
	At the end of the Year 30-MAR-2024	66670	0.72	66670	0.72

DIRECTORS' REPORT (CONTD)

ATTACHMENT G

v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the Year		Shareholding during the year			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Date	Increase/ Decrease In Shareholding	Reason	No. of Shares	% of total Shares of the company
1.	JAGDISH PRASAD ARYA	980000	24.50%				980000	24.50%
2.	REENA SHARMA	1140640	28.52%		NIL		1140640	28.52%

ATTACHMENT H

V. INDEBTENDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<i>Amount (INR)</i>			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	280488579.00	120770100.00	0.00	401218679.00
ii) Interest due but not paid	0.00	0.00	0.00	
iii) Interest accrued but not due	0.00	0.00	0.00	
TOTAL (i+ii+iii)	280488579.00	120770100.00	0.00	401218957.00
Change in Indebtedness during the financial year				
Addition	0.00	0.00		0.00
Reduction	117451442.00	53225000.00	0.00	170676442.00
Net Change	117451442.00	53225000.00		170676442.00
Indebtedness at the end of the financial year				
i) Principal Amount	163037137.00	67545100.00	0.00	230582237.00
ii) Interest due but not paid -	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
TOTAL (i+ii+iii)	163037137.00	67545100.00	0.00	230582237.00

ATTACHMENT I

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager		
			JAGDISH RASAD ARYA	Total Amount in Rs.
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	NIL	320000	0
	(b) Value of perquisite u/s 17(2) of the Income Tax 1961		0	0
	(c) Profits in lieu of Salary under Section 17(3) of the Income-tax Act, 1961		0	0
2.	Stock Option		0	0
3.	Sweat Equity		0	0
4.	Commission - as % of profit - as others, specify		0	0
5	Others, please specify		0	0
	TOTAL (A)		320000	0
	Ceiling as per the Act	(being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)		

ATTACHMENT J

B. Remuneration to other Directors:NIL

Sl. No.	Particulars of Remuneration	Name of Directors			(Amt. in Rs.) Total Amount
1.	Independent Directors				
	Fee for attending board / committee meetings	0.00		0.00	
.	Commission	0.00		0.00	0.00
	Others, please specify	0.00		0.00	0.00
	TOTAL (1)				
2.	Other Non-Executive Directors				
	Fee for attending board / committee meetings	0.00		0.00	0.00
	Commission	0.00		0.00	0.00
	Others, please specify	0.00		0.00	0.00
	TOTAL (2)				
	TOTAL (B)=(1+2)				
	TOTAL MANAGERIAL REMUNERATION*				
	Overall Ceiling as per the Act	(being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)			

* Total remuneration to Managing Director, Whole-Time Directors and other Directors (being the total of A and B).

ATTACHMENT K

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration			Amount in Rs. Total Amount
		COMPANY SECRETARY HARSIMRAN JIT KAUR	CFO	
1.	Gross salary	480000		480000
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961			
	(b) Value of perquisites u/s 17 (2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission - as % of profit - others			
5.	Others – please specify			
	Total	480000		480000

ATTACHMENT L

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /punishment /compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
B. DIRECTORS					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		

Annexure "III" to Directors' Report for the year ended 31st March, 2024

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

(a) Energy Conservation Measures Taken:

Energy utilisation is primarily for domestic use and assembly activities which is optimised and further steps are being taken by management to emphasise on conservation of energy with all employees.

(b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: **NIL**

(c) Impact of the measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods: **NIL**

(d) Steps taken by company to use alternate source of energy, if any: **NIL**

(e) Capital investment on energy conservation equipments: **NIL**

(f) Power and Fuel Consumption: **N.A**

	Current Year	Previous Year
--	---------------------	----------------------

Electricity:

Purchased Unit (million)	
Total Amount (Rs.million)	
Rate/Unit	

Furnace Oil:

Purchased Unit (million Qty (Kilo Ltrs)	
Total Amount (Rs. Millions)	
Rate/Unit	

[B] TECHNOLOGY ABSORPTION: (N.A)

[C] RESEARCH & DEVELOPMENT: (N.A)

a. Specific areas in which R & D was carried out by the Company: **(N.A)**

b. Benefits derived as a result of the above R & D: **(N.A)**

Expenditure on R&D: (N.A)	Current Year (Rs. Lakhs)	Previous Year (Rs.Lakhs)
-------------------------------------	---	---

- a) Capital
- b) Recurring
- c) Total
- d) Total as % of Turnover Rate/Unit

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

Details of earnings in foreign exchange: nil

Particulars	Current Year 01.04.23- 31.03.24	Previous Year 01.04.22- 31.03.23
Export of Goods calculated on FOB Basis		
Interest and dividend		
Royalty		
Know-how	NIL	NIL
Professional and Consultancy fees		
Other Income		
Total earning in foreign exchange		

Details of expenditure in foreign exchange: nil

Particulars	Current Year 01.04.23- 31.03.24	Previous Year 01.04.22- 31.03.23
Import of Capital Goods calculated on CIF Basis:		
(i) raw material		
(ii) component and spare parts		
(iii) capital goods – Software Purchase		
Expenditure on account of:	NIL	NIL
Royalty		
Know-how		
Professional and Consultancy fees		
Interest		
Other matters		
Dividend paid		
Total expenditure in foreign exchange		

“ANNEXURE-IV”
DETAILS PERTAINING TO EMPLOYEES AS REQUIRED UNDER SECTION
197(12) OF THE COMPANIES ACT 2013

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO PROVISIONS OF SECTION 197(12) OF THE COMPANIES ACT 2013 READ WITH COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(1) Ratio of the remuneration of each director to the median remuneration of all the employees of the Company for the financial year;

S.No	Name of Directors	Remuneration	% Increase in Remuneration	Ratio of remuneration of each Director/ to Median remuneration of employees
1	SATYAVEER SINGH DANGI	NI	NA	NIL
2	Jagdish Prasad Arya (Managing Director)*	475000	NIL	1.89
3	Reena Sharma (Director)	NIL	NIL	NIL
4	Pawan Kumar Joshi (Independent Director)	NIL	NIL	NIL
5	Banish Mehta (Independent Director)	NIL	NIL	NIL

(2) The median remuneration of employees of the Company during the financial year was Rs. 2,50,935/-

(3) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

S.No	Name of Directors	Designation	Remuneration	% Increase in Remuneration
1.	Jagdish Prasad Arya	Managing Director	475000	
2	Harsimran Jit Kaur	Company Secretary	480000	

(4) The number of permanent employees on the rolls of company as on 31st March, 2023 was 17

(5) Relationship between average increase in remuneration and company performance:

there was no change in remuneration during the year under review. permanent employees are getting the same salary received during the last year.

(6) The percentage increase in median remuneration of employees in the financial year:

Median remuneration of employees during the financial year 2023-2024 was 250953 as compared to 260000 previous financial year.

Median remuneration increase as there has been increase in no of employees in the company.

The payment of managerial remuneration was as per the remuneration approved by the shareholders of the Company and within the limit specified under the Companies Act 2013.

(7) Variations in the market capitalization of the Company:

(a) The market capitalization as on March 31, 2024 was Rs. 3498 Lacs.

(b) Price Earnings ratio of the Company was 36.76 as at March 31, 2024 and as on March 31, 2023 it was 6.90

Closing date of Financial Year	Issued Capital (shares)	Closing Market Price Per Shares	EPS	PE Ratio	Mrket Capitalization (Rs Lacs)
31.03.2023	5500000	16.50	2.39	6.90	907.5
31.03.2024	5500000	63.6	1.73	36.76	3498
Increase/Decrease	0.00	47.1	-0.66	29.86	2590.5
% Increase/Decrease	0.00	285.45%	-27.61%	432.75	285.45%

During the year capital change from 5500000 shares to 9219891 shares but haven't got the additional share listed till 31st march 2024. So for calculation we took the listed capital only.

(8) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Comparison of remuneration of KMP against their performance is not possible . as there has been no change in the KMP during the year under review.

(9) Comparison of average percentile increase in the salaries of employees other than the managerial personnel and managerial personnel:

There was no change in the remuneration of the employees. Only increase in no of employes happened in the company as the company is manufacturing company. and the salary of MD is fixed so there is no change in the percentile of MD remuneration. Employees in the factory get wages so there are variable in remuneration of employees. Those employees who are getting fixed salary there was no change in remuneration during the year

(10) Comparison of each remuneration of key Managerial Personnel against the performance of the company:

S.no	Name of KMP	Remuneration	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Jagdish Prasad Arya	475000	KMP'S were appointed in the Financial year 2021-22. There has been no increase the remuneration of KMP during the year under review and one of KMP has been resigned during the year. So comparison is not possible
2.	Harsimran Jit Kaur	480000	

(11) The key parameters for the variable component of remuneration availed by the directors :

There is no variable component of remuneration availed by the directors of the company. Directors of the company received fixed remuneration during the year under review.

(12) Ratio of Remuneration of the highest paid director to that of employees who are not director but receive remuneration in excess of the highest paid director during the year: 0:45

(13) Remuneration is as per the remuneration policy of the company.

ANNEXURE V CORPORATE GOVERNANCE

Our company stands committed to good corporate governance practices based on the principle such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting.

The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under Law.

Our corporate governance philosophy is based on the following principles:

- ❖ Satisfy the spirit of the law and not just the letter of the law. Corporate governance standards should go beyond the law.
- ❖ Be transparent and maintain a high degree of disclosure levels. When in doubt, disclose.
- ❖ Make a clear distinction between personal conveniences and corporate resources.
- ❖ Communicate externally, in a truthful manner, about how the Company is run internally.
- ❖ Have a simple and transparent corporate structure driven solely by business needs.
- ❖ The Management is the trustee of the shareholders' capital and not the owner.

The Company believes that corporate governance is about creating organizations that succeed in the marketplace with the right approach and values. This will enhance the value for all its stakeholders.

(1) BOARD OF DIRECTORS

COMPOSITION OF THE BOARD

- A) The Board of Directors of the Company (Board) has optimum combination of Executive and Non Executive Directors

The following is the Composition of the Board as at 31st March, 2023:

Category	Name of the Directors	Designation	No of Shares held
Promoter & Non Executive Director	Reena Sharma	Managing Director	1140640
Non Executive Director	Satyaveer Singh dangi	Director	NIL
Managing Director	Jagdish Prasad Arya	Director	980000
Independent Director	Pawan Kumar Joshi	Director	NIL

	Banish Mehta	Director	NIL
--	--------------	----------	-----

(b) NO. OF BOARD MEETING HELD AND DATES

1	06-05-2023
2	30-05-2023
3	03-08-2023
4	04-09-2023
5	14-11-2023
6	17-11-2023
7	02-02-2024
8	13-02-2024
9	20-02-2024
10	27-02-2024
11	29-03-2024

The details of directors and their attendance record at the Board Meeting held during the Year under review are as follows:

S.No	Name of Directors	Category	Attendance Of Board Meetings	Attended last AGM	No. Of Other Directorship / Committees Membership/ Chairmanship		
					O.D	C.M	C.C
1.	JAGDISH PRASAD ARYA	MANAGING DIRECTOR	11	Yes	1	-	-
2.	REENA SHARMA	NON EXECUTIVE DIRECTOR	11	Yes	NA	2	-
3.	PAWAN KUMAR JOSHI	NON EXECUTIVE DIRECTOR	11	Yes	NA	3	-
4.	BANISH MEHTA	NON EXECUTIVE INDEPENDENT DIRECTOR	11	Yes	NA	3	3
5.	SATYAVEER SINGH DANGI	NON-EXECUTIVE NONINDEPENDENT DIRECTOR	11	Yes	NA	-	-

- (O.D.) Directorship in other Company
- (C.M.) Committee Membership
- (C.C.) Committee Chairmanship

(2) COMMITTEES OF THE BOARD

The Board of Directors has constituted 3 Committees of the Board viz.

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholder Relationship Committee

AUDIT COMMITTEE

Our Company has constituted an audit committee ("Audit Committee"), as per the provisions of Section 177 of the Companies Act, 2013 vide resolution passed in the meeting of the Board of Directors held on 1st January, 2022.

The terms of reference of Audit Committee complies with the requirements of Companies Act, 2013. The committee presently comprises following three (3) directors. Mr. Banish Mehta is the Chairman of the Audit Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Jagdish Prasad Arya	Member	Managing Director

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, thereplacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section (3) of section 134 of the Companies Act, 2013.
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements

- f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
 10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
 12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 13. Discussion with internal auditors any significant findings and follow up there on.
 14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, sholders (in case of non payment of declared dividends) and creditors.
 17. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
 18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 19. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 20. Mandatorily reviews the following information:
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee
 21. Review the Financial Statements of its subsidiary company, if any.
 22. Review the composition of the Board of Directors of its Subsidiary Company, if any.
 23. Review the Vigil mechanism (whistle blowing) policy.
 24. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholders Relationship Committee ("Stakeholders relationship committee") to redress the complaints of the shareholders. The Stakeholders Relationship Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Stakeholders relationship Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena Sharma	Member	Non Executive Director

- Role of stakeholder Relationship committee
- The Stakeholder Relationship Committee of our Board look into:
- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

NOMINATION AND REMUNERATION COMMITTEE

Our Company has constituted a Nomination and Remuneration Committee ("Nomination and Remuneration Committee") in terms of section 178 (3) of Companies Act, 2013. The Nomination and Remuneration Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The Committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Nomination and Remuneration Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena SharmaS	Member	Non Executive Director

The Company Secretary of our Company shall act as the Secretary to the Nomination and Remuneration Committee.

The terms of reference of the Nomination and Remuneration Committee are as follows:

- The Nomination and Remuneration committee recommends to the board the compensation terms of the executive Directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.

INDEPENDENT DIRECTOR MEETINGS

Performance evaluation criteria for independent directors.

- a. Evaluation of the performance of the Non – Independent Directors and Board of Directors as a whole;
- b. Evaluation of the performance of the Chairperson of the Company, taking into account the views of the Executive and Non –Executive Directors;
- c. Evaluation of the quality, content and timeline of flow of information between the management and the board that is necessary for the board to effectively and reasonably perform its duties.

Composition

- 1) Mr. Pawan Kumar Joshi
- 2) Mr. Banish Mehta

GENERAL BODY MEETINGS

Details of Annual General Meetings (AGMs)

YEAR	VENUE	DATE	TIME
2017	Registered Office	29th September, 2017	12.00 P.M
2018	Registered Office	29th September, 2018	12.00 P.M
2019	Registered Office	30th September, 2019	1:00 PM
2020	Registered Office	31 st December, 2020	1:00 P.M
2021	Registered Office	30th November, 2021	1.00 P.M
2022	THROUGH VC	30 th September, 2022	12.30 P.M
2023	SCF 214 MOTOR MARKET MANIMAJRA CHANDIGARH	30 TH September, 2023	1:00 P.M

(b) Details of Special Resolutions passed in previous Annual General Meetings:

DATE OF AGM	NUMBER OF SPECIAL RESOLUTION PASSED	DETAILS OF SPECIAL RESOLUTION PASSED
30TH NOVEMBER, 2021	One	Appointment of Mr Satyaveer Singh Dangi as Managing Director
30TH NOVEMBER, 2022	One	Appointment of Mr Jagdish Prasad Arya as Managing Director

(3) GENERAL INFORMATION TO SHARE HOLDERS

i. ANNUAL GENERAL MEETING:

Date	Time	Venue
30 th September, 20234	11.00 A.M	Hotel Solitaire ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh,

ii. FINANCIAL CALANDER

Financial Year	April 1, 2023 to March 31, 2024
Book Closure	The Register of Members of the Company shall remain closed from the, Tuesday, 24 th September, 2024 to Monday, 30 th September, 2024 (both days inclusive).

iii DEMATERIALIZATION OF SHARES AND LIQUIDITY:

As on March 31, 2024, 100% of the Company's shares were held in dematerialized form. The break up is listed below:

Category	No Of Shares Held	Shareholding(%)
PHYSICAL*	3719891	40.34%
ELECTRONIC IN NSDL	428000	4.64%
ELECTRONIC IN CDSL	5072000	55.01%
	9219891	100%

- 3719891 shares were converted from warrants into equity shares in four tranches in February 2024 the same has not been listed till the end of financial year 31st march 2024 but application of listing has been filed with NSE. So the same has been mentioned as physical shaes.

v CATEGORIES OF SHAREHOLDING

Categories	No of shares held	Percentage of shareholding
PROMOTER	3896480	42.26%
BODY CORPORATE	52000	0.56%
CLEARING MEMBER	-	-
HUF	894440	9.70%
NRI	-	-
OTHERS	4376971	47.47
TOTAL	9219891	100%

VI ISIN AND ROC CODE

ISIN No.: INE0J1E01019

The Company is registered in the Union Territory of Chandigarh, India

Having Corporate Identity Number (CIN) is: L24232CH2013PLC034388

VII DISCLOSURES

1. Related Party Transaction

The company has no material significant transaction with its related parties which may have potential conflict with the interest of the Company at large. The details of the transaction with the company and related parties are given for information under notes to the Accounts

2. Statutory compliances, penalties and structures:

The company has complied with the statutory compliances and there is no penalty or strictures are imposed on the company by the Stock Exchange or Securities Exchange Board of India, any other statutory authority on any matter related to the capital market during the last year.

3. Whistle blower Policy

Pursuant to section 177(9) and (10) of Companies Act, 2013 and Regulation 22 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy/Vigil Mechanism for Directors and Employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available at company website www.kckindustriesltd.com

4. Disclosure of Accounting Treatment In the preparation of the Financial Statement

The Company has followed the Indian Accounting Standards referred to in section 133 of the Companies Act, 2013. The Significant Accounting Policies which are consistently applied are set out in the Notes to the Financial Statements.

5. Non-mandatory requirements

Adoption of Non-mandatory requirements of Listing Regulations is being reviewed by the Board from time-to-time.

6. Risk Management:

Business risk evaluation and management is ongoing process within the Company. The Assessment is periodically examined by the Board.

7. Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The details of number of complaints filed and disposed of during the year and pending as on March 31, 2024 is given in the Director's Report.

8. Where the board had not accepted any recommendation of any committee of the board, which is mandatorily required, in the relevant financial year.: - Not Applicable

9. The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2) of Listing Regulations

The Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. The Company confirms compliance with corporate governance requirements specified in Regulation 17 to 27 and sub regulation (2) of Regulation 46 of the Listing Regulations.

viii LISTING ON STOCK EXCHANGE

The equity shares of KCK INDUSTRIES LIMITED got listed on NSE Emerge on 8th July, 2022.

ix REGISTRAR AND SHARE TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED

SUBRAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: cameo@cameoindia.com

x REGISTERED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

XI CORPORATE ADDRESS

PLOT NO 484B, VILLAGE DARIA, KHATAUNI NO 95, KHASRA 9/7, CHANDIGARH

XII MEANS OF COMMUNICATION

The Company's half yearly and yearly financial results were taken on record and approved by the Board of Directors after reviewed by Audit Committee and submitted to the Stock Exchange in terms of the requirements of Listing Regulations. These were uploaded on the web-site of the Company.

In pursuance of Regulation 33 (3) read with Schedule V of Listing Regulations, the Company is maintaining its website www.kckindustriesltd.com contains basic information about the company e.g. details of its business, financial information, shareholding pattern, etc. The company also agrees to ensure that the contents of the said website are updated at any given point of time.

The Company's Annual Report is also available in down loadable form. The Company has total 254 Shareholders as on 31st March, 2024. The main channel of communication to the shareholders is through its web-site as mentioned above and Annual Report, which includes inter alia, the Director's Report, Management Discussions & Analysis and Report on Corporate Governance and Audited Financial Results. The Annual Report is also posted on the web-site of the Company viz. www.kckindustriesltd.com.

XIII. INSIDER TRADING

The Company has formulated Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders including therein Code of Conduct for fair disclosures of price sensitive information of the Company, in terms of provisions of SEBI (Prohibition of Insider Trading) Regulation, 1992/2015.

The same has also been uploaded on the web-site of the Company viz. www.kckindustriesltd.com. The policy lays down guidelines and procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

During the year under review, the Company has revised the following policies under Insider Trading Regulations :-

1. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSII),
2. Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders

DECLARATION REGARDING CODE OF CONDUCT

This is to certify that the Company had laid down code of conduct for all the board members and senior management personnel of the Company. Further certified that the members of the board of directors and senior management personnel have affirmed the compliance with the code applicable to them during the year ended 31st March 2024

**By Order of the Board of Directors
For KCK INDUSTRIES LIMITED**

SD/-

**Place: CHANDIGARH
Dated: 6th September, 2024**

**Jagdish Prasad Arya
DIRECTOR
DIN – 06496549**

ANNEXURE VI

MANAGEMENT DISCUSSION & ANALYSIS

Industry Overview

OVERVIEW OF CHEMICAL INDUSTRY IN INDIA

The Indian chemical industry is one of the oldest industries in India and has made immense contribution to the industrial and agricultural development of India. It encompasses both large and small-scale units. The fiscal incentives granted to the small-scale units in the mid-1980s provided the thrust to the growth of MSMEs in the sector. The chemical industry serves the needs of sectors such as textiles, leather, plastics, paper, printing inks and food stuffs, among others.

The sector covers over 70,000 commercial products, and provides the feedstock to many downstream industries such as finished drugs, dyestuffs, paper, synthetic rubber, plastics, polyester, paints, pesticides, fertilizers and detergents. Over the years, the industry has been evolving with a shift towards product innovation, brand building and environmental friendliness. Besides, customer focus is gaining significance in the industry.

Leading Position Globally

Chemical industry in India is the third largest producer in Asia and sixth largest in the world.

The Indian chemical industry is expected to surge to USD 226 billion by 2020, up by nearly 35 percent from USD 147 billion in 2015.

Indian chemical industry is expected to double its share in global chemical industry to 5-6% by 2021 registering growth of 8-9% in the next decade.

High GDP Share

The chemical industry in India is a key constituent of Indian economy, accounting for about 2.11 per cent of the GDP

Global Dye Supplier

India accounts for approximately 11 per cent of the world production of dyestuff and dye intermediates, particularly for reactive acid and direct dyes

CHARACTERISTICS OF THE INDIAN CHEMICAL INDUSTRY

- The industry has changed over time to meet the dynamic needs of an emerging economy
- Strong economic growth and rise in per-capita income has meant a steady increase in demand for chemicals
- Expected to clock a growth of 14 per cent over the next decade
- The industry has left behind a low-growth and regulated environment to emerge more mature
- There is strong government support towards R&D; this would benefit the sector

Business Overview

Our Company was originally incorporated at Chandigarh as "Kck Sales Private Limited" on 19th March, 2013 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Punjab and Chandigarh. Consequent upon the conversion of Company to public limited company, the name of the Company was changed to "Kck Sales Limited" vide fresh Certificate of Incorporation dated 19st October, 2020 issued by the Registrar of Companies, Chandigarh. Further, the name of Company has been changed to " Kck Industries Limited" on 11th November, 2020 vide Fresh Certificate of Incorporation issued by the Registrar of Companies, Chandigarh.

Our Company which was originally established by Mr. Jagdish Prasad Arya and Later on Mrs. Reena Sharma joined the business with Mr. Jagdish Prasad Arya. The business was started in the year 2013 in Chandigarh with a commitment to supply quality products meeting or exceeding customer's expectation and achieving objective of being a preferred supplier.

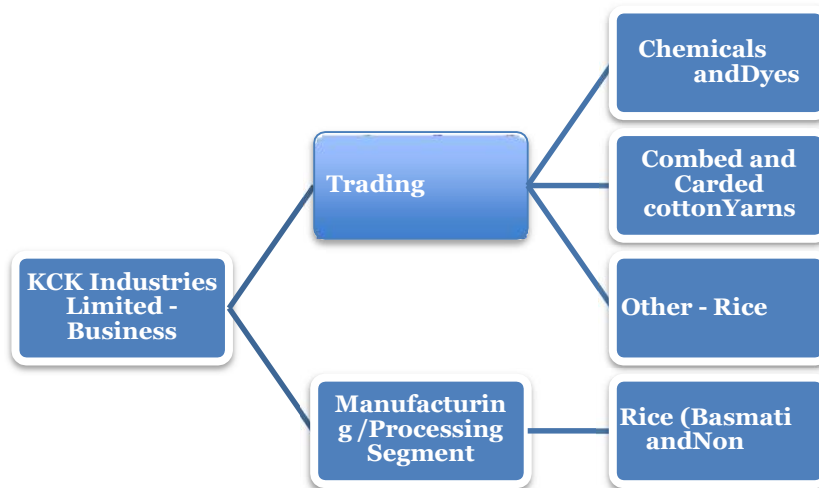
Our Company is achieving a steady growth and has expanded its range of products from dyes to auxiliaries to speciality chemicals. We believe that our expertise in chemical trading has enabled us to expand into new value added products. With our wide range of products, we cater to various industries viz. Dyestuff and Dye intermediates, Textiles, Speciality Chemicals etc.

We offer a gamut of products in our chemicals and dyes product portfolio, which includes as below:

Combed yarn and Carded yarn

- Auxiliaries: dyeing
- Auxiliaries: Easy Care Finishing
- Auxiliaries: Finishing
- Auxiliaries Flame Retardant
- Auxiliaries: optical Brightener
- Auxiliaries: Pigment printing
- Auxiliaries: Pre-treatment
- Auxiliaries: Printing(other)
- Auxiliaries Softener
- Auxiliaries: Antifoaming/Deaerating
- Auxiliaries: Detergent(pre-Treatment)
- Basic chemicals

We are constantly striving to expand our line of products and we are always on the lookout for complementary products that will add to our solution bouquet. We would seek product lines which have better scope for value addition and therefore offer us higher than average margins.



With an addition in vertical line of business segment, Our Company acquired a Rice Shellar Plant of M/s. Shiv Shakti Rice Mills from Punjab National Bank situated at Sunam Lehra Road Village Khokhar, Distt Sangrur in the year 2020-21. The manufacturing plant is fully integrated and automatic and started its operations since April, 2021. The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

At our processing plant, we processing the non-basmati and basmati rice. We process varieties of rice with the help of state of the art plant and machinery. We serve to our consumers healthy, hygienic, tasty and nutrient rice. We are backed by a strong infrastructural base, which is well equipped with latest technology, advance machines and equipments which assist us in maintaining the quality and quantity of the rice. We have a strong focus on processing process and have a quality testing laboratory and well qualified and experienced personnel.

Strengths

- Diversified product portfolio
- Strong managerial capability
- Cordial relations with Customers
- Adaptability of company in the fast changing environment
- Sound structured facilities
- Reputed suppliers
- Efficient supply chain management

Weaknesses

- Higher taxes
- Dependence on suppliers for products availability
- Working capital intensive due to payment delays from customers

Opportunities

- Large Potential.
- Increasing interest of foreign players in India
- Increasing demand

Threats

- Competition from other established competitors in India or Outside India
- Rising prices of materials
- Formation of cartels
- Government & regulatory norms

Fluctuations in the material prices

Outlook

The long term objective of the Company is to remain strong player in the market with strong emphasis on product and market development. Your Company is also continuously improving its operational efficiency, and cost control which alone can improve the bottom line in future in highly competitive environment. Further, your Company is hopeful to get advantage of this overall boom likely to happen for the Indian markets and will do all out efforts to secure the bigger share of the increasing market in future.

Internal Control Systems and Their Adequacy

The Company has proper and adequate systems of internal controls. Regular internal audits and checks are carried out to ensure that the responsibilities are executed effectively and that adequate systems are in place.

CAPACITY AND CAPACITY UTILISATION:

Following are the Details of Installed Capacity, Capacity utilisation.

The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

HUMAN RESOURCES:

We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business.

Total numbers of employees as on 31st marc 2024 is 46

NEERAJ JINDAL & ASSOCIATES.

COMPANY SECRETARIES (A Peer Reviewed Firm)

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Mobilr: +91 9855030581.

E-Mail: neerajjindalcs@gmail.com

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

[Pursuant to paragraph E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

TheMembers,
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH – 160101.

We have examined the compliance of the conditions of Corporate Governance by **KCK INDUSTRIES LIMITED** ('the Company') for the year ended on 31st March 2024, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub- regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof ,as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of CorporateAffairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2024.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neeraj Jindal & Associates

CompanySecretaries

CS. Neeraj Jindal. Proprietor
(Membership No.: FCS 8270)
(CertificateofPracticeNo.: 9056)
(Peer Review Certificate No. **2258/2022**)

57

UDIN: F008270F001138894

Place: Mohali.

Date: 04.09.2024

NEERAJ JINDAL & ASSOCIATES.

COMPANY SECRETARIES (A Peer Reviewed Firm)

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CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
TheMembersof
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH – 160101.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of KCK INDUSTRIES LIMITED having CIN: U24232CH2013PLC034388 and having registered office at PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH – 160101 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me/us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neeraj Jindal & Associates
CompanySecretaries

CS. Neeraj Jindal.
Proprietor
(Membership No.: FCS 8270)
(CertificateofPracticeNo.: 9056)
Peer Review Certificate No. **2258/2022**)
UDIN : F008270F001138927
Place : Mohali
Date:04.09.2024.



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Email: contact.dspludhiana@gmail.com

UDIN: 24541066BKHJJM7715

DATED: 30.05.2024

INDEPENDENT AUDITOR'S REPORT

To

**The Board of Directors
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH**

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statement of KCK INDUSTRIES LIMITED (“the Company”) which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the financial statements”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the state of the affairs of the Company as at March 31, 2024, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 7 & 15 to the financial statements, which describes the status of recoverability of certain interest free advances given to employees of the Company and outstanding trade payables balances which were overdue for payment at the balance sheet date and the management assessment for the recoverability of the above amount. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting'



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prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of the misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Date: 30th May, 2024

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner



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Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024)

1. (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The company does not have any intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of records of the company, the company has a regular programme of physical verification of its property, plant and equipment, by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of record of the company, title deeds of immovable property are held in name of company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its property, plant and equipment during the year.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transaction Act 1988, and rule made thereunder.

2. (a) As explained to us, the inventories were physically verified during the year by the management at reasonable interval. In our opinion the coverage and procedure of such verification is appropriate and no discrepancies were found in such verification.

b) According to the information and explanation given to us and on the basis of our examination of the records, the company is availing working capital limits in excess of five crores rupees, in aggregate, from a consortium of banks on the basis of the security of current assets. Based on our verification we state that the quarterly returns filed by the company with the bank are in conformity with the books of accounts.



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3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company, during the year, has not made any investment in, or provided guarantees or security or granted any loan or advances in the nature of loan, secured or unsecured to companies, firm, limited liability partnership. Accordingly, clause 3(iii) (a) to (f) of the order are not applicable.
4. According to the information and explanations given to us, and on the basis of our examination of the records, the In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of section 185 of the Act apply. The provisions of section 186 of the Act, in our opinion, are not applicable to the Company.
5. The company has not accepted any deposits or amounts which are deemed deposit from the public. Accordingly, clause 3(v) of the order is not applicable.
6. Pursuant to the rules by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148 (1) of the Act in respect of its products.
7. According to information and explanations given to us in respect of statutory dues:
 - (a) The Company has been generally regular in depositing undisputed statutory dues including Goods and service tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, and Value added Tax, Cess and any other statutory dues with the appropriate authorities.

There were no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us and records of the company examined by us, there are no statutory dues which have not been deposited on account of any dispute.
8. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclose any transaction, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax act, 1961 as income during the year. Clause 3(viii) are not applicable to the company hence not commented upon.



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9.
 - a) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in the repayment of loan or borrowing or in the payment of interest thereon to any lender.
 - b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company is not declared wilful defaulter by any bank or financial institution or government or government authority or any other lender.
 - c) In our opinion and according to the information and explanations given to us by the management, the company has utilized the money by way of term loan during the year for the purposes for which they were obtained.
 - (d) According to the information and explanation given to us and on the basis of overall examination of the balance sheet of the company, we report that no fund raised on short basis have been used for long term purposes by the company.
 - (e) According to information and explanation given to us and on overall examination of financial statement of the company, we report that Company has not taken fund from any entity or person on account of or to meet the obligation of its subsidiaries, associate or joint venture. The company does not hold any investment in any associate or joint venture (as defined in the act) during the year ended 31 March 2024.
 - (f) According to information and explanation given to us and procedure performed by us, we report that the company has not raised loans during the Year on pledge of securities held in its subsidiaries, joint ventures, or associate company (as defined under the act).
10.
 - a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year, Accordingly Clause, 3(x)(a) of the order is not applicable to the company.
 - b) During the year, the company has made preferential allotment of listing 3719891 equity shares against the 7500000 entire warrants allotted for which pre preferential approval was sought and made on 3rd August 2023. Accordingly, all the terms of Chapter V of SEBI (ICDR) Regulations, 2018 were applicable to the company and based on examination of data provided and according to information and explanations given to us, we report that allotment was made as per applicable law.
11. (a) Based on the examination of the books and records of the company and according to the Information and explanation given to us, considering the principle of materiality outline in the standard of auditing, we report that no fraud by the company or on the company has been noticed during the course of the audit.



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- (b) According to information and explanation given to us, no report under sub-section(12) of section 143 of the act has been filed by the auditors in form ADT-4 as prescribed Under Rules 13 of Companies (Audit and Auditor) Rules, 2014 with the central government.
- (c) The auditor has not received any complaints from whistle -blower during the year. Therefore reporting under clause 3(xi)(c) of the order is not applicable to the company.
12. In our opinion the company is not a Nidhi Company. Accordingly, clause 3(xii) of the order is not applicable.
13. According to information and explanation given to us, all transaction with the related party are in compliance with section 177 and 188 of companies act, 2013 and the details have been disclosed in the financial statement as required by the applicable accounting standards.
14. (a) Based on information and explanation provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and the nature of its business.
- (b) There are no internal auditor reports of the company for the period under audit.
15. According to information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence the provision of section 192 of the companies act 2013, are not applicable.
16. (a) According to information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Therefore provision of clause 3(xvi)(a) and (b) of the order are not applicable to company hence not commented upon.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulation made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order are not applicable.
- (d) According to the information and explanation provide to us during the course of audit, the Group does not have any CICs.
17. Based on the procedure performed and information and explanation given by the management the company has not incurred any cash losses in the financial year and in immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.



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18. There has been no resignation of statutory auditors during the year.
19. According to the information and explanation given to us and on the basis of financial ratio, ageing and the expected dates of realization of the financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the board of director and management plans and based on our examination of evidence supporting the assumption nothing has come to our attention, which cause us to believe that any material uncertainty exists on the date of audit report and the company is not capable meeting its liabilities existing at the date of balance sheet as and when they fall due within a period one year from the Balance Sheet date. We, however, state that this is not assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
21. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which does not have has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software. Further, in absence of enablement of audit trail feature we are unable to whether the same has been tampered or not during the current year.

Date: 30th May, 2024

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

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ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(1)(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KCK INDUSTRIES LIMITED** (“the Company”) as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an



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understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were



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operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 30th May, 2024

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner

KCK Industries Limited

Balance Sheet as at 31 March, 2024

(All amounts in Lacs unless otherwise stated)

Particulars	Notes	As at		As at	
		March. 31, 2024		March 31, 2023	
I EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	2	921.99		550.00	
(b) Reserves and surplus	3	1,103.90		572.29	
(c) Money received against share warrants	3 (a)	189.01	2,214.89	-	1,122.29
(3) Non-current liabilities					
(a) Long-term borrowings	4	675.45		1,210.77	
(b) Deferred tax liabilities (Net)	5	45.06		30.88	
(c) Long-term Provision		-	720.51	-	1,241.65
(4) Current liabilities					
(a) Short-term borrowings	6	1,630.37		2,801.81	
(b) Trade payables					
- Total outstanding dues of micro enterprises and small enterprises		-		-	
- Total outstanding dues to other than micro enterprises and small enterprises	7	413.65		735.65	
(c) Other current liabilities	8	71.80		265.86	
(d) Short-term provisions	9	41.47	2,157.30	29.34	3,832.66
Total			5,092.70		6,196.60
II ASSETS					
Non-current assets					
(a) Property, Plant and Equipmnets and Intangible Assets					
Property Plant and Equipment	10	1,251.58		1,261.25	
(b) Non current investments	11	10.15		10.15	
(c) Other Non-Current Assets	11(a)	42.87	1,304.61	59.99	1,331.39
(2) Current assets					
(a) Inventories	12	3,293.29		4,281.39	
(b) Trade receivables	13	106.79		265.74	
(c) Cash and Cash Equivalents	14	4.30		18.72	
(d) Short Term Loan and advances	15	383.71		299.36	
(e) Other current assets	16	-	3,788.10	-	4,865.21
Total			5,092.70		6,196.60

The notes are an integral part of these Financial Statements

As per our review report of even date

**For and on behalf of the Board of Directors of
KCK Industries Limited**

For D S P & Associates
Chartered Accountants
ICAI Firm Registration No.:006791N

Sidharth Gupta
Partner
Membership No. 541066

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

Place: Ludhiana
Date: 30/05/2024

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Statement of Profit and Loss for the year ended 31 March, 2024

(In Lacs)

Particulars	Note No.	For the Year ended 31.03.2024		For the year ended 31.03.2023	
I. Income					
Revenue from operations	17		7,670.26		9,492.37
II. Other income	18		18.97		30.18
III. Total Income (I+II)			7,689.23		9,522.55
IV. Expenses:					
Cost of materials consumed	19		6,577.79		9,627.45
Purchases of stock-in-trade			-		-
Changes in inventories of finished goods, stock -in-process and stock-in-trade	20		(203.62)		(1,475.42)
Employee benefits expense	21		144.21		144.78
Finance costs	22		263.97		185.97
Depreciation and amortisation	23		71.06		49.36
Other expenses	24		620.53		813.81
Total expenses			7,473.95		9,345.96
V. Profit before exceptional and extraordinary items and tax (III - IV)			215.28		176.60
VI. Exceptional items			-		-
VII. Profit before extraordinary items and tax (V - VI)			215.28		176.60
VIII. Extraordinary items			-		-
IX. Profit before tax (VII - VIII)			215.28		176.60
X. Tax expense:					
(1) Current tax		41.47		29.34	
(2) earlier year Tax			-	(0.72)	
(3) Deferred tax Liabilities/(Assets)		14.18	55.66	16.53	45.15
XI. Profit for the Year (IX - X)			159.62		131.44
XII. Earnings per equity share:					
(1) Basic			1.73		2.39
(2) Diluted			1.73		2.39

The notes are an integral part of these Financial Statements

As per our review report of even date

For D S P & Associates
Chartered Accountants
ICAI Firm Registration No.:006791N

Sidharth Gupta
Partner
Membership No. 541066

Place: Ludhiana
Date: 30/05/2024

For and on behalf of the Board of Directors of
KCK Industries Limited

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

(In Laacs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2024 (Rs.)	FOR THE YEAR ENDED 31.03.2023 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	215.28	176.60
Adjustments for:		
Depreciation	71.06	49.36
Misc Expenditure W/off	-	-
(Profit)/Loss on Sale of Fixed Assets		
Interest Paid	255.95	184.36
Interest Income	(1.90)	(1.44)
Income Tax Previous Years Adjustment	-	-
Operating profit before working capital changes	540.39	408.88
Adjustments for:		
Decrease/(-) Increase in trade and other receivables	158.95	393.42
Decrease/(-) Increase in inventories	988.09	(2,321.16)
Increase/(-) Decrease in trade payables	(322.00)	(1,163.63)
Increase/(-) Decrease in other current liabilities	(194.06)	209.79
Increase/(-) Decrease in Short Term Provisions	12.14	(2.28)
Decrease/(-) Increase in Other Current Assets	-	-
Decrease/(-) Increase in Short Term Loan & Advances	(84.35)	227.99
Cash generation from operation	1,099.17	(2,246.99)
Income Taxes paid	(41.47)	(28.62)
Net cash from/used in Operating Activities	1,057.69	(2,275.61)
B. CASH FLOW FROM/USED IN INVESTING ACTIVITIES		
Purchase of fixed assets	(36.98)	(345.37)
(including capital work in progress)	(18.56)	215.42
Sale of Fixed Assets	-	0
Interest Received	1.90	1.44
Increase (Decrease) in Long Term Advances	11.26	(39.10)
Net cash from/used in Investing Activities	(42.38)	(167.61)
C. CASH FLOW FROM/USED IN FINANCING ACTIVITIES		
Repayment of Long Term Borrowings		
Proceeds from term loans from banks and others (net)	(535.32)	639.90
Proceeds from working capital borrowings from banks	(1,171.44)	1,534.46
Proceeds from Share Capital	371.99	150.00
Proceeds from Share Premium	371.99	300.00
Proceeds from Share Capital	189.01	-
Interest paid	(255.95)	(184.36)
Net cash from/used Financing Activities	(1,029.73)	2,440.00
Net Increase in Cash and Cash Equivalents	(14.42)	(3.23)
Opening Cash and Cash Equivalents	18.72	21.95
Closing Cash and Cash Equivalents	4.30	18.72

The notes are an integral part of these Financial Statements

Subject to our separate report of even date

For **D S P & Associates**
Chartered Accountants
ICAI Firm Registration No.:006791N

For and on behalf of the Board of Directors of
KCK Industries Limited

Sidharth Gupta
Partner
Membership No. 541066

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

Place: Ludhiana
Date: 30/05/2024

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

2. Share Capital	Amount As at March 31, 2024	Amount As at March 31, 2023
Authorized: 13,500,000 equity shares of Rs.10/- each	1,350.00	600.00
A. Issued, Subscribed and Fully Paid Up Shares: 55,00,000 equity shares of Rs.10 each fully paid up (previous year Rs.4,00,00,000)	550.00	550.00
Add: 3719891 share warrant convert x share 37198910	371.99	-
Total Issued, Subscribed and Fully Paid Up Equity Share Capital	921.99	550.00
2A		

outstanding at the beginning and at the end of

Particulars	As at March 31, 2024		As at March 31, 2023	
	No.	Amount	No.	Amount
At the beginning of the period	55,00,000	550.00	40,00,000	400.00
Issued During the Year	37,19,891	371.99	15,00,000	150.00
Bonus Shares				
Outstanding at the end of period	92,19,891	921.99	55,00,000	550.00

b. Terms/rights attached to equity shares

The company has issued one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. During the year ended March 31, 2024 the amount of dividend recognised as distributions to equity share holder's was NIL. The distribution will be in proportion to the number of equity share held by the equity shareholder.

In the event of liquidation of the company, the holders of equity share will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

c. List of shareholders holding more than 5% of Paid up Equity Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	No of Shares	%	No of Shares	%
Shareholder				
Sh Jagdish Prasad Arya	9,80,000	24.50%	9,80,000	24.50%
Mrs Reena Sharma	11,40,640	28.52%	11,40,640	28.52%
Sh.Naresh Pawariya & Sons HUF	2,25,120	5.63%	2,25,120	5.63%
Sh Shrikant Sharma	1,60,800	4.02%	1,60,800	4.02%
M/sSheorayan Engineers & Associates Pvt Ltd	6,42,400	16.06%	6,42,400	16.06%

Shares held by promoters at the end of the year 31st March 2024			
Sr. No.	Promoter Name	% of total shares	% Change during the year
1.	Sh. Jagdish Prasad Arya	24.50%	0.00%
2	Mrs Reena Sharma	28.52%	
	Total	53.02%	0.00%

Shares held by promoters at the end of the year 31st March 2023			
Sr. No.	Promoter Name	% of total shares	% Change during the year
1.	Sh. Jagdish Prasad Arya	24.50%	0.00%
2	Mrs Reena Sharma	28.52%	
	Total	53.02%	0.00%

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

3 Reserves and Surplus	Amount As at March 31, 2024	Amount As at March 31, 2023
Securities Premium Account		
Balance as per last financial statements	-	-
Add: Share Premium Issue	300.00	300.00
Add: Share Warrant no 3719891 in share @ 10 at Premium rs.10/-	371.99	
Closing balance	671.99	300.00
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	272.29	140.84
Profit for the year	159.62	131.44
Less: Income Tax related to earlier Year		
Less: Bonus Shares issue	-	-
Less: Provision for CSR Expendiure (FY 2019-20)	-	-
Appropriation		
Net Surplus in the Statement of Profit and Loss	431.91	272.29
Total Reserves and Surplus	1,103.90	572.29

3 (a) Money received against share warrants	Amount As at March 31, 2024	Amount As at March 31, 2023
Share Warrant Account		
Add: Share Warrant 750000@20/-25% of share warrant	375.00	-
Add :Amount Received during the year	557.98	-
	932.98	-
Less: Convert 3719891 Warrant in Share @ 10/-in at premium Rs. 10/-	743.98	-
	743.98	-
Net Balance Share Warrant Account	189.01	-

4 Long-term Borrowings	Amount			
	Non-current As at March 31, 2024	Current As at March 31, 2024	Non-current As at March 31, 2023	Current As at March 31, 2023
Term Loans (Secured)				
Indian rupee loan from banks	-	-	-	-
Vehicle Loan from banks	-	2.66	3.07	4.63
Other loans and advances (Secured)				
Deposits (Unsecured)				
Inter Corporate deposit	-	-	-	-
From Directors, Shareholders & their relatives	227.95		222.95	
From Others	447.50		984.75	
	675.45	2.66	1,210.77	4.63
Amount disclosed under the head "Short term borrowing" (note 7)		(2.66)		(4.63)
Total	675.45	-	1,210.77	-

Notes:

Primary Security

(a) Term Loan for vehicles are secured by 1st pari-passu charge on the Vehicle, by the loan sanctioning bank/NBFC.

Collateral Security

NIL

Corporate Guarantee

NIL

Personal Guarantees

NIL

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

Maturity Pattern of Term Loan (Including Interest)

	2020-21	2021-22	2022-23	2023-24
As at 31.03.2024	-	-	-	-
As at 31.03.2023	-	-	-	-

	2024-25	2025-26	2026-27	2027-28
As at 31.03.2024	-	-	-	-
As at 31.03.2023	-	-	-	-

	2028-29	2029-30	2030-31
As at 31.03.2024	-	-	-
As at 31.03.2023	-	-	-

(c) Loan against vehicle was taken in the year 2021-22 from NBFC/Bank and is secured by hypothecation of respective vehicle. The loan is repayable on monthly basis and carry interest rate as per their respective loan agreements till the year 2026-27.

Maturity Pattern of Vehicle Loan (Including Interest)

	2021-22	2022-23	2023-24	2024-25
As at 31.03.2024	-	-	5.51	2.73
As at 31.03.2023	4.41	5.51	5.51	2.73

	2025-26	2026-27
As at 31.03.2024	-	-
As at 31.03.2023	-	-

5 Deferred Tax Liability (net)

	Amount As at March 31, 2024	Amount As at March 31, 2023
Deferred tax liability		
Opening Balance	30.88	14.35
Impact of difference between Income Tax depreciation and depreciation/amortization charged for financial reporting	45.06	30.88
Expenses allowed u/s 43B of Income Tax Act, charged to Profit and Loss account in previous year	-	-
Gross deferred tax liability	14.18	16.53
Deferred tax asset		
Expenses disallowed U/s 36(1) (va) of Income Tax Act 1961	-	-
Gross Deferred tax asset	-	-
Net Deferred Tax Liability	14.18	16.53

6 Short-term Borrowings

	Amount As at March 31, 2024	Amount As at March 31, 2023
Secured		
Working Capital Loans From Bank	1,627.71	2,797.18
Current maturities of long-term borrowings (note 4)	2.66	4.63
	1,630.37	2,801.81

Notes:

Primary Security: CC/OD WHR limit with Central Bank of India is secured with pledged Ware House receipts(representing stock of Paddy) held at the warehouse of the M/s Star Agri Warehousing & Collateral Management Ltd.

Second,CC/OD limit with Central Bank of India is secured by Hypothecation of Stock, Book Debts and all current assets of the company.

Collateral Securities(CC/OD- Central Bank of India): 1. Hypothecation of present & future P&M of the company and other fixed asset of the company, excluding vehicles financed by other banks.

2. Factory Land & Building measuring total 64 Kanal 12.5 marlas situated at Sunam-LehraGaga Road, village Khokhar Kalan, Tehsil LehraGaga, Distt. Sangrur in name of KCK Industries LTD.

Corporate Guarantee (CC/OD Central Bank of India): Persona/Corporate Gurantee of as follows:

- Jagdish Prasad Arya s/o Keshraram Arya r/o 168 A, Ekta Vihar, Baltana, SAS nagar-140604. (Aadhar No. 8723-5551-2829).
- Reena Sharma w/o Shrikant Sharma r/o Flat No. 103C, Metro Town, Peer Muchhala, Zirakpur-160104.(Aadhar No. 4057-8900-6409).
- Ankit Kothari s/o Satyaveer Singh Kothari r/o H.No. 3009, Sector 28D, Chandigarh. (Aadhar No.8292-8373-1399).

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

7 Trade Payables	Amount (Rs. In Lacs) As at March 31, 2024	Amount (Rs. In Lacs) As at March 31, 2023
Trade payables (including acceptances)		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues to other than micro enterprises and small enterprises	413.65	735.65
	413.65	735.65

Trade Payables ageing schedule (7a) : As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	306.48	3.59	103.13	0.45	413.65
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule (7a) : As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	534.93	163.63	0.45	36.64	735.65
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

8 Other Current Liabilities	Amount As at March 31, 2024	Amount As at March 31, 2023
Advance from customers	-	159.00
Other Payables	65.23	94.73
Employee Related Expenses Payable		
- Salary & Wages Payable	6.51	12.03
- Bonus and LWW Payable	-	-
- Provident Fund Payable	0.05	-
- ESI/EPF Payable	0.01	0.10
Total	71.80	265.86

9 Provisions	Amount (in Lakhs) Non Current As at March 31, 2024	Amount (in Lakhs) Current As at March 31, 2024	Non-current As at March 31, 2023	Current As at March 31, 2023
Provision for Employee Benefits				
Provision for leave benefits	-	-	-	-
Total (A)	-	-	-	-
Other Provisions				
Provision for Income Tax	-	41.47	-	29.34
Provision for Audit Fee	-	-	-	-
Total (B)	-	41.47	-	29.34
Total (A+B)	-	41.47	-	29.34

11 Non Current Investments	Amount As at March 31, 2024	Amount As at March 31, 2023
A. TRADE INVESTMENT AT (COST)		
QUOTED		
I. Quoted - Equity Shares	-	-
I. Unquoted - Equity Shares	10.15	10.15
	21	
	10.15	10.15

11(a) Other non-current assets	Amount As at March 31, 2024	Amount As at March 31, 2023
(i) Long Term Trade Receivable		
Unsecured		
Considered good		-
Considered doubtful	-	-
(ii) Security Deposit	24.02	40.90
(iii) Deferred Revenue Expenses upto the extent not written off		
Opening Balance	19.09	1.65
Incurred during the year	5.63	23.17
Written off during the year	5.86	5.73
	18.85	19.09
Total (i + ii + iii)	42.87	59.99

12 Inventories (valued at lower of cost and net realisable value)	Amount As at March 31, 2024	Amount As at March 31, 2023
(a) Raw Material	44.18	152.11
(b) Stock in WHR Godown Raw Material	-	1,083.27
(b) Work in Progress	43.78	121.69
(c) Finished Goods	1,928.50	1,469.52
(d) Stock in WHR Godown Finished Goods	1,056.60	1,293.35
(e) Stock of Trading Goods	7.80	8.30
(f) Packing	212.44	153.15
	3,293.29	4,281.39

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

13. Trade receivables (considered good unless otherwise stated)	Amount As at March 31, 2024	Amount As at March 31, 2023
Receivables outstanding for a period exceeding six months from the due date of payment		
Unsecured		
Considered good	12.79	9.08
Considered doubtful		
Less: classified under Other non-Current assets(Note No.11(a))	-	-
(A)	12.79	9.08
Other receivables		
Unsecured		
Considered good	94.00	256.67
(B)	94.00	256.67
Total (A+B)	106.79	265.74

Trade Receivables ageing schedule (13a) as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	94.00	12.38	-	0.40	106.79
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Receivables ageing schedule (13a) as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	256.67	-	8.68	0.40	265.74
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

14 Cash and Bank Balances	Amount As at March 31, 2024	Amount As at March 31, 2023
Cash and cash equivalents		
On Deposit Accounts With Original maturity for more than 12 months	-	-
On Deposit Accounts With Original Maturity for less than 12 months	-	-
Cheque in Hand	-	-
Cash on hand	3.77	18.72
	<u>3.77</u>	<u>18.72</u>
Other bank balances		
Balances with banks to the extent held as margin money	-	-
Central Bank Of India (SW)	0.53	-
Axis Bank Ltd (Chd)	-	-
	<u>0.53</u>	<u>-</u>
Total	<u><u>4.30</u></u>	<u><u>18.72</u></u>

15 Loans and Advances	Non-current As at March 31, 2024	Current As at March 31, 2024	Non-curren at March 3 2023	Current As at March 31, 2023
Capital advances				
Unsecured considered good (A)	-	-	-	6.97
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6.97</u>
Security deposit				
Unsecured, considered good (B)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advances recoverable in cash or kind				
Balances with statutory Authorities	-	165.73	-	165.20
Income Tax Refundable (Mat Credit receivable)	-	-	-	-
Advance to Employees	-	-	-	3.46
Advance Payment of Tax,Advances to suppliers of goods and services	-	22.12	-	63.36
<u>Other Advances</u>	-	-	-	-
Unsecured, considered good	-	195.86	-	60.38
Interest Receivable (penal)	-	-	-	-
	<u>-</u>	<u>383.71</u>	<u>-</u>	<u>292.39</u>
(B)	<u>-</u>	<u>383.71</u>	<u>-</u>	<u>292.39</u>
Total (A+B)	<u><u>-</u></u>	<u><u>383.71</u></u>	<u><u>-</u></u>	<u><u>299.36</u></u>

16 Other Current Assets	Amount As at March 31, 2024	Amount As at March 31, 2023
Other Receivable	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

17 Revenue from Operations:-	Amount As at March 31, 2024	Amount As at March 31, 2023
Sale of Products		
Sales Trading Segment	1.52	82.89
Sales Manufacturing Segment	7,668.74	9,409.48
Sales Local	-	-
Other Operating Revenue	-	-
Income From Services	-	-
Others	-	-
Revenue from Operations (gross)	7,670.26	9,492.37
Less: Excise Duty	-	-
Less: Rebate & Discount	-	-
Revenue from Operations (net)	<u><u>7,670.26</u></u>	<u><u>9,492.37</u></u>

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

18 Other Income	Amount As at March 31, 2024	Amount As at March 31, 2023
Scrap sale	-	4.99
Rental Income	1.90	1.44
Job Work	16.57	22.87
Interest on Income Tax refund	0.49	0.88
	18.97	30.18
	18.97	30.18
19 Cost of Raw Material Consumed	Amount As at March 31, 2024	Amount As at March 31, 2023
Amount of opening Inventory	1,243.68	349.13
Purchases (net)	5,386.08	10,522.01
Total	6,629.76	10,871.14
Less inventory at the end of year	51.97	1,243.68
Cost of raw material consumed	6,577.79	9,627.45
	6,577.79	9,627.45
20 (Increase)/Decrease in Inventories	Amount As at March 31, 2024	Amount As at March 31, 2023
Inventories at the end of the year		
Finished Goods	1,928.50	1,469.52
Stock in WHR Godown	1,056.60	1,293.35
Work -In- Progress	43.78	121.69
Work -In- Progress	-	-
Scrap	204.30	145.00
	3,233.17	3,029.55
Inventories at the Beginning of the year		
Finished Goods	2,762.87	1,554.14
Work -In- Progress	121.69	-
Scrap	145.00	-
	3,029.55	1,554.14
(Increase)/Decrease in Inventories	(204)	(1,475.42)
21 Employee Benefit Expense	Amount As at March 31, 2024	Amount As at March 31, 2023
Salaries & wages	142.33	140.39
Contribution to PF & Other Funds	0.08	1.40
Directors' remuneration	-	-
Insurance For Employee	0.25	0.25
Staff Welfare Expenses	1.55	2.74
	144.21	144.78
	144.21	144.78

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

22 Finance Cost	Amount As at March 31, 2024	Amount As at March 31, 2023
<u>Interest</u>		
Interest on Car Loan	0.47	0.88
Interest on Unsecured Loan	65.28	39.51
Interest Bank CC Loan	90.82	67.14
Interest on WHR Loan	88.63	75.10
Interest On other	10.76	
<u>Other borrowing Cost</u>		
Bank Charges	8.02	1.61
Processing Fee	-	1.73
Exchange Rate Differences		
	263.97	185.97
23 Depreciation and Amortization Expense	Amount As at March 31, 2024	Amount As at March 31, 2023
Land	-	
Buildings	8.30	6.78
Plant & Machinery	46.00	28.83
Vehicles	7.55	5.77
Office Equipments	0.77	0.38
Computer	1.60	0.94
D G Set	0.46	0.46
Eicher Truck	0.48	0.48
Depreciation on Tangible Assets		44
Computer software		
Amortization of Intangible Assets	-	-
Furniture & Fixture	0.05	
Total	65.20	43.63
Amortisation Charges	5.86	5.73
Deferred revenue Expenses	71.06	49.36
G.Total	71.06	49.36
24 Other expenses	Amount As at March 31, 2023	Amount As at March 31, 2023
<u>(a) Manufacturing Expenses</u>		
Store & Spares	-	-
Insurance Plant & Machinery	-	-
Power & fuel Charges	143.68	188.76
Boiler Expense	2.78	3.41
Licence Fees	0.32	0.15
Paddy Allotment fees	-	0.60
Polution Control Fees	-	1.30
Machinery Repair & Maintt.P & M	47.68	54.19
Machinery Repair & Maintt.Building	-	9.48
	194.45	257.89
-		
Store & Spares	-	-
Total Manufacturing Expenses (a)	194.45	257.89

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

	Amount As at March 31, 2024	Amount As at March 31, 2023
Administrative Expenses		
Advertisement Expenses	0.80	1.74
ASBA Commission	0.01	0.08
Building Repair & Maintt.	-	-
Car Expenses	8.72	9.97
Conveyance Expenses	0.01	1.91
Diwali Expenses	1.07	3.87
Donation	2.45	0.59
Repair & Maintt.	-	0.25
Ex-Gratia	-	-
EPF ADM /RDLI Fees	0.06	0.06
Fees & Taxes	-	-
Factory Licence	0.24	-
Business Guest Expenses	1.61	0.04
Business Promotion Expenses	5.46	8.74
Guest House rent	-	1.05
Guest House Exp	0.43	-
Insurance Charges	1.95	0.71
ESI Contribution & Interest	1.17	-
Insurance Of Stock	1.75	3.32
Misc. Expenses	(0.00)	(0.00)
Postage & Telegram	0.03	(0.03)
Printing & Stationery	0.36	0.25
Legal & Professional Charges	6.61	7.59
Labour Charegs	52.86	-
Office Rent	1.88	0.48
Office Expenses	0.14	0.44
Rate & Taxes	26.52	39.41
ROC Fees	0.01	0.75
Software Updation Expenses	0.17	0.32
Telephone Expenses	0.31	0.07
Testing Charges	-	-
Travelling Expenses	0.36	3.50
Travelling Expenses (Director)	-	-
VAT reversed	-	-
Vehicle Repair & Maintt.	4.13	2.09
Web Site Expenses	-	0.16
Total Admin. Exps	119.11	87.37
Payment to Auditors :		
- Statutory Audit Fee	1.25	1.13
- Tax Audit Fee	0.18	0.20
- Other matters	-	0.30
Total Payment to Auditors	1.43	1.63
Total Administrative Expenses (b)	120.53	88.99
(c) Selling Expenses		
Carrige Freight & Octroi Outwards	86.24	123.15
Commission & Brokerage	2.89	3.07
Godown Rent	11.40	4.10
Packing Material	24.10	133.99
Lab Expenses	0.34	0.29
Rebate & Discount	180.58	202.34
Sales Incentive	-	-
Total Selling Expenses (c)	305.55	466.93
Total Other Expenses (a+b+c)	620.53	813.81

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

Note No. 25

Ratio analysis	For the year ended as on 31st March, 2023	For the year ended as on 31st March, 2022	Difference in %	Comments
1 Current Ratio	1.76	1.27	38.33%	
2 Debt Equity Ratio	1.04	3.58	-70.88%	
3 Debt Service Coverage Ratio	0.30	-	0.00%	
4 Return on Equity Ratio	0.10	0.16	-39.48%	
5 Inventory Turnover Ratio	1.68	2.61	-35.57%	
6 Trade Receivables Turnover Ratio	41.18	20.53	100.62%	
7 Trade Payables Turnover Ratio	9.37	7.99	17.36%	
8 Net Capital Turnover Ratio	4.70	9.19	-48.84%	
9 Net Profit Ratio	0.02	0.01	50.28%	
10 Return on Capital employed	0.16	0.15	6.45%	
11 Return on Investment			0.00%	

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2024

Ratio analysis		2024	2023		2024	2023	RATIO		%
Ratio	Numerator	Rs in lakhs	Rs in lakhs	Denominator	Rs in lakhs	Rs in lakhs	2024	2023	CHANGE
1 Current Ratio	Current Assets Inventories Sundry Debtors Cash and Bank balances Receivables/Accruals Loans and Advances Disposable Investments Any other current assets	3,293.29 106.79 4.30 - 383.71 - 3,788.10	4,281.39 265.74 18.72 - 299.36 - 4,865.21	Current Liabilities Creditors for goods and services Short term borrowing Other current liabilities Short-term provisions	413.65 1,630.37 71.80 41.47 2,157.30	735.65 2,801.81 265.86 29.34 3,832.66	1.76	1.27	38.33%
2 Debt Equity Ratio	Total Liabilities Total Long Term and Short Term Debt	2,305.82	4,012.59	Shareholder's Equity Total Shareholders Equity	2,214.89	1,122.29	1.04	3.58	-70.88%
3 Debt Service Coverage Ratio	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	486.63	358.45	Debt Service Current Debt Obligation (Interest & Lease payme	1,627.71	2,802.69	0.30	0.13	133.76%
4 Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	159.62	131.44	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareho	1,668.59	831.57	0.10	0.16	-39.48%
5 Inventory Turnover Ratio	21 (Opening Stock + Purchases) – Closing Stock	6,374.17	8,152.04	Average Inventory (Opening Stock + Closing Stock)/2	3,787.34	3,120.81	1.68	2.61	-35.57%
6 Trade Receivables Turnover Ratio	Net Credit Sales Credit Sales	7,670.26	9,492.37	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Res	186.27	462.45	41.18	20.53	100.62%
7 Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	5,386.08	10,522.01	Average Trade Payables (Beginning Trade Payables + Ending Trade Payab	574.65	1,317.46	9.37	7.99	17.36%
8 Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	7,670.26	9,492.37	Average Working Capital Current Assets - Current Liabilities	1,630.80	1,032.55	4.70	9.19	-48.84%
9 Net Profit Ratio	Net Profit Profit After Tax	159.62	131.44	Net Sales Sales	7,670.26	9,492.37	0.02	0.01	50.28%
10 Return on Capital employed	EBIT Profit before Interest and Taxes	479.25	362.57	Capital Employed * Capital Employed = Tangible Net Worth + Total I	2,935.40	2,363.94	0.16	0.15	6.45%
11 Return on Investment	Return/Profit/Earnings			Investment **					

KCK Industries Limited

Fixed Assets as at 31.03.2024

Note No. 10

(Rs in Lakhs)

Particulars	Gross carrying amount				Depreciation				Net carrying amount	
	As at 01.04.2023	Additions during the year	Sales/ other adjustments	As at 31.03.2024	Opening accumulated depreciation	Depreciation for the year	Deductions/ other adjustments	Closing accumulated depreciation	As at 31.03.2024	As at 31.03.2023
Tangible Assets										
Land	218.50	-		218.50					218.50	218.50
Land At Chirawa	17.07	-	-	17.07	-	-		-	17.07	17.07
Plot At Pabhat	46.18			46.18					46.18	46.18
Building	261.30	-	-	261.30	13.56	8.30		21.85	239.45	247.74
Plant & Machinery	722.75	32.62	-	755.37	56.61	46.00		102.62	652.75	665.67
Vehicles	63.59	-	-	63.59	12.50	7.55		20.05	43.54	51.09
Office Equipments	2.86	1.03	-	3.89	0.63	0.77		1.39	2.50	2.24
Computer	3.76	1.89		5.65	0.95	1.60		2.55	3.10	2.81
D G Set	7.20	-		7.20	1.11	0.46		1.57	5.63	6.54
Eicher Truck	4.00	-		4.00	0.59	0.48		1.07	2.93	3.41
Furniture & Fixtures	-	1.44	-	1.44		0.05		0.05	1.39	-
Total	1,347.21	36.98	-	1,384.18	85.95	65.20	-	151.15	1,233.03	1,261.25
PREVIOUS YEAR FIGURES			-	-			-			1,261.25
Capital Work in Progress		18.56		18.56	-	-	-	-	18.56	-
Grand Total	1,347.21	55.53	-	1,402.74	85.95	65.20	-	151.15	1,251.58	1,261.25

KCK Industries Limited

Notes to Financial Statements for the year ended on March 31, 2024

The following table provides the total amount of transactions that have been entered into with related parties during the year:						
Particulars	31 March 2024			31st March 2023		
	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel
DIRECTOR REMUNERATION PAID						
NARESH KUMAR PAWARIYA						
JAGDISH PRASAD ARYA		4.80			3.20	
KARTIK BHATIA					-	
SATYAVEER SINGH DANGI					1.20	
HARSIMRAN JIT KAUR		4.80			4.80	
KAMAL KUMAR SHAH					7.00	
LOAN RECEIVED						
JAGDISH PRASAD ARYA					50.03	
REENA SHARMA		5.00			75.00	
LOAN REPAYMENT	-					
JAGDISH PRASAD ARYA		-			-	
REENA SHARMA		-			-	
SHARE ALLOTMENT						
JAGDISH PRASAD ARYA		-			-	
REENA SHARMA		-			-	
Sheorayan Engineers & Associates Private Ltd			-			-

KCK INDUSTRIES LTD

Schedule (7a)

CHANDIGARH (INDIA)

Ageing Payables

Account Group : Sundry Creditors

Account Status as on : 31.03-2024

Party Details	Closing Amt	(0-365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Arham Enterprises	2200000.00			2200000.00	
Cameo Corporate Services Ltd	980.00	980.00			
Kotak Mahindra Bank Ltd.	59000.00		59000.00		
National Securities Depository Ltd	11894.00	11894.00			
ORID SHANGHAI COLOURS PVT. LTD.	45022.00				45022.00
T.C. TERRYTEX LTD	8112649.14			8112649.14	
Aryan Agro Tech	5717.50	5717.50			
ASHOKA COPY HOUSE PANCHKULA	1440.00	1440.00			
<i>Bembi Comission Agent</i>	1198677.00	1198677.00			
Buhler India Pvt. Ltd.	4284.70	4284.70			
Durga Machinery Store	2757.00	2757.00			
<i>Govinda Trading Company</i>	133043.35	133043.35			
<i>Gulshan Rai & Company</i>	12411897.35	12411897.35			
Jaggi Iron Store	2950.00	2950.00			
<i>Lehra Trading Company</i>	2599689.49	2599689.49			
Maa Santoshi Enterprises	12333.00		12333.00		
<i>Madan Lal Bembi & Sons</i>	1960192.00	1960192.00			
Mahadev Transport Co.	22373.00	22373.00			
Moti Transport Company	117704.00	117704.00			
<i>Rattan Lal & Sons Traders</i>	868731.50	868731.50			
Sambhav Solutions	1515.96	1515.96			
Sandeep Jain (Mani Broker Sunam)	62098.00	62098.00			
<i>Shree Girraj Ji Traders</i>	4107.28	4107.28			
Shree Ram Industries	22952.00	22952.00			
Shree Waheguru Traders	287964.90		287964.90		
<i>Sita Ram Dev Raj Lehra Mandi</i>	127809.52	127809.52			
<i>Sourav Kumar & Company</i>	10825050.96	10825050.96			
<i>The Kuber Trading Co.</i>	187615.00	187615.00			
Vikas Joshi	74458.00	74458.00			
Totals	413.65	306.48	3.59	103.13	0.45

KCK INDUSTRIES LTD

Schedule (7a)

CHANDIGARH (INDIA)

Ageing Payables

Account Group : Sundry Creditors

Account Status as on : 31-3-2023

Party Details	Closing Amt	(0-365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
AD SALES CORPORATION CHD	1892930.00				1892930.00
AMIT TRADERS	1770616.00				1770616.00
Arham Enterprises	2200000.00		2200000.00		
ARTECH INFOS	15500.00	15500.00			
CHANDIGARH COLOUR INC	1593755.00		1593755.00		
D.S.P & Associates	25000.00	25000.00			
HAWA SINGH & SONS HUF	33398.00	33398.00			
KHICHAH TRANSPORT CO	59971.00	59971.00			
Kotak Mahindra Bank Ltd	59000.00	59000.00			
KOTHARI CHEMICALS INC	1965610.00		1965610.00		
National Securities Depository Ltd	9180.00	9180.00			
ORID SHANGHAI COLOURS PVT. LTD.	45022.00			45022.00	
PAN ORGANIC INDUSTRIES	543892.00	543892.00			
PAWARIYA GOODS CARRIER	53245.00	53245.00			
Quadrant Televentures Ltd	156.36	156.36			
RAMJI LAL & SONS HUF	79459.50	79459.50			
RAM SINGH & SONS HUF	24284.00	24284.00			
T.C. TERRYTEX LTD (YARN)	10603575.74		10603575.74		
Aggarwal Agencies	1981.00	1981.00			
Akash Trading Co.	22094.00	22094.00			
Amandeep Sharma (Patran)	238327.00	238327.00			
Aryan Agro Tech	5717.50	5717.50			
Bembi Comission Agent	7037.00	7037.00			
Bharat Machinery Store	138838.00	138838.00			
Bhoop Singh Radhey Shyam	3524.00	3524.00			
Devkinandan Agro Foods	1255150.00	1255150.00			
Globe Electricals	18827.00	18827.00			
Govinda Trading Company	7741938.75	7741938.75			
Goyal Electric Company	41381.00	41381.00			
Gulshan Rai & Company	13222355.58	13222355.58			
Gulshan Rai & Company(R)	1757211.60	1757211.60			
Guru Kirpa Trading Co.	1489307.00	1489307.00			
H.K.Brothers	1260025.00	1260025.00			
Jagdamba Enterprises	38198.00	38198.00			
Maa Santoshi Enterprises	12333.00	12333.00			
M.L.INTERNATIONAL POLYMERS PVT LTD	554753.00	554753.00			
Mohammad Tauseef	205300.00	205300.00			
Panna Lal & Sons	828047.10	828047.10			
P.D.Jayan & Co.	324.00	324.00			
Radhey Radhey Traders	690053.00	690053.00			
Rattan Lal & Sons	106436.50	106436.50			
R M Corporation	12083.62	12083.62			
Saini Electric Works Chd.	12862.00	12862.00			
Sambhav Solutions	1515.96	1515.96			
S.D Filling Station ,Channkaliwala	2000.00	2000.00			
Sheron Iron Store	1472.00	1472.00			
Shiv Durge Trading Co.	4263069.00	4263069.00			
Shree Girraj Ji Traders	11352.06	11352.06			
Shree Shubh Traders	2569850.20	2569850.20			
Shree Waheguru Traders	287964.90	287964.90			
Shri Guru Nanak Dev Rice Mill	6256823.10	6256823.10			
Shri Radha Rani Traders	3856213.55	3856213.55			
Singla Traders	1699.00	1699.00			
Sourav Kumar & Company	943678.35	943678.35			
Swami Ji Trading Company	4723885.08	4723885.08			
The Bhaichara Jambo Union	6500.00	6500.00			
Totals	735.65	534.93	163.63	0.45	36.64

KCK INDUSTRIES LTD.

Schedule (13a)

CHANDIGARH (INDIA)

Ageing Receivables

All Accounts

Account Status as on : 31.03-2024

Party Details	Closing Amt	(0 - 365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Central Depository Services India Ltd	1501.54	1501.54			
CHIRAWA ENNTERPRISES	405651.00		405651.00		
MAHADEV PROCESSORS	40120.00				40120.00
Ram Singh Pawariya	759161.00		759161.00		
SEL MANUFACTURING CO LTD	73656.08		73656.08		
Bholenath Enterprises	500000.00	500000.00			
Bishan Broker	10104.00	10104.00			
Garg Enterprises	722922.00	722922.00			
Khokhar Trading Company	1006255.79	1006255.79			
Mahaveer Broker Kaithal	50429.00	50429.00			
Megh Raj Roshan Lal (Lehra Mandi)	500000.00	500000.00			
Pan Chemicals Inc.	474904.00	474904.00			
Shree Jaina Rice India	3785876.00	3785876.00			
Shri Balaji Traders, Lehragaga	2348353.00	2348353.00			
Totals	106.79	94.00	12.38	0.00	0.40

KCK INDUSTRIES LTD.

Schedule (13a)

CHANDIGARH (INDIA)

Ageing Receivables

All Accounts

Account Status as on : 31.03-2023

Party Details	Closing Amt	(0 - 365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Cameo Corporate Services Ltd	1380.00	1380.00			
Central Depository Services India Ltd	6344.90	6344.90			
CHD CHEMICALS LTD	1340066.00	1340066.00			
CHIRAWA ENNTERPRISES	405651.00	405651.00			
EM PEE MOTORS LTD	29090.90	29090.90			
MAHADEV PROCESSORS	40120.00				40120.00
Neeraj Jindal & Associates	44000.00	44000.00			
PAN CHEMICALS LS INC	867551.00			867551.00	
Ram Singh Pawariya	759161.00	759161.00			
SUNJEET COMMUNICATIONS PVT LTD	430.00	430.00			
VIRENDRA KUMAR & SONS HUF	81333.00	81333.00			
SEL MANUFACTURING CO LTD	73656.08	73656.08			
Bishan Broker	10104.00	10104.00			
Garg Enterprises	722922.00	722922.00			
Harish Kumar Parvesh Kumar	2332418.21	2332418.21			
Mahaveer Broker Kaithal	50429.00	50429.00			
Pan Chemicals Inc	1974904.00	1974904.00			
Pardeep Kumar & Company	9640119.00	9640119.00			
Pungrain	142190.00	142190.00			
RBAK Agro India Pvt. Ltd.	2676968.00	2676968.00			
Shree Shiv Traders	10.90	10.90			
Shri Balaji Ji Traders	4342000.00	4342000.00			
Shri Bala Ji Overseas	587232.00	587232.00			
SKBR Exports Pvt. Ltd	440331.85	440331.85			
Suresh Traders	5974.79	5974.79			
Totals	265.74	256.67	0.00	8.68	0.40