



KAY CEE ENERGY & INFRA LIMITED

(Formerly KAY CEE ENERGY & INFRA PRIVATE LIMITED)

REGD. OFFICE: 9 KRISHNA VIHAR, NEAR CHUNGI NAKA, NANTA ROAD, KUNHADI KOTAL IN LADPURA, KOTA-324001 RAJASTHAN. CIN: U74900RJ2015PLC046976

Email: kaycee.energy.infra@gmail.com

(M): +91- 94141-88324

Email: info@kayceeenergy.in

Website: <https://kayceeenergy.com/>

To,

Date: 05/09/2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2023-2024 of the Company.

Ref: KAY CEE ENERGY & INFRA LIMITED (Scrip Code: KCEIL)

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the financial year 2023-2024, to be approved and adopted by the Members of the Company in the 10th Annual General Meeting to be held on **Friday, 27th September, 2024 at 10:00 a.m. at the Registered Office** of the company, 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota, Kota, Rajasthan, India, 324001.

Please take the same on your records.

Thanking You,

For, **KAY CEE ENERGY & INFRA LIMITED**

LOKENDRA JAIN
MANAGING DIRECTOR
DIN: 07071212

Enclosure: 10th Annual Report



KAY CEE ENERGY AND INFRA LIMITED



10th ANNUAL REPORT FINANCIAL YEAR 2023-24



KAY CEE ENERGY & INFRA LIMITED

(10th) Tenth Annual General Meeting of the Company

Date: 27th September, 2024

Day: Friday

Time: 10:00 A.M.

Venue: 9 Krishna Vihar, Near Chungi Naka, Nanta Road,
Kunhadi Kotal In Ladpura, Kota-324001 Rajasthan

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GENERAL INFORMATION:

❖ **Board of Directors:**

- Mr. Lokendra Jain : Chairman and Managing Director
- Ms. Shalini Jain : Whole Time Director & CFO
- Mr. Divyanshu Jain : Non-Executive Non-Independent Director
- Mr. Ashok Kumar Jain : Independent Director
- Mr. Gaurav Anand : Independent Director
- Mrs. Garima Dasot : Independent Director
(Resigned w.e.f. 16th July, 2024)

❖ **Statutory Auditor:**

M/s. Goyal Goyal & Co.
Chartered Accountants,
Anjad, M.P.

❖ **Internal Auditor:**

M/s. Bansal Manish & Associates
Chartered Accountants
Kota, Rajasthan

❖ **Listed at:** National Stock Exchange (NSE Emerge)-SME

❖ **Compliance Officer:**

Mr. Yogesh Soni
Company Secretary & Compliance Officer

❖ **Secretarial Auditor:**

Himanshu S K Gupta & Associates,
Practicing Company Secretary
Ahmedabad

❖ **Registered Office:**

9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal in Ladpura,
Kota Rajasthan 324001
E-mail: info@kayceeenergy.in
CIN: U74900RJ2015PLC046976
Website: <https://kayceeenergy.com>

❖ **Banker:**

Kotak Mahindra Bank Limited
Punjab National Bank Limited
State Bank of India
Yes Bank Limited

❖ **Registrar & Share Transfer Agent:**

Bigshare Services Private Limited
A-802, Samudra Complex, off C G Road,
Navrangpura, Near Girish Cold Drinks,
Ahmedabad 380009, Gujarat, India
Email: bssahd@bigshareonline.com
Contact Number: 079-40392571
Website: www.bigshareonline.com

❖ **Board Committees:**

❖ Audit Committee:

Gaurav Anand : Chairperson
Ashok Kumar Jain : Member
Lokendra Jain : Member

❖ Nomination and Remuneration Committee:

Ashok Kumar Jain : Chairperson
Gaurav Anand : Member
Divyanshu Jain : Member

❖ Stakeholder Relationship Committee:

Divyanshu Jain : Chairperson
Shalini Jain : Member
Gaurav Anand : Member

❖ Corporate Social Responsibility Committee:

Shalini Jain : Chairperson
Gaurav Anand : Member
Divyanshu Jain : Member



KAY CEE ENERGY & INFRA LIMITED

NOTICE

NOTICE is hereby given that the 10th (Tenth) Annual General Meeting of the Members of Kay Cee Energy & Infra Limited will be held on Friday, September 27, 2024 at 10:00 A.M. (IST) at the Registered Office of the Company situated at 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal in Ladpura Kota Rajasthan 324001 to consider and transact the following businesses:

Ordinary Business:

- 1) To receive, consider and adopt the audited Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with the schedules thereon, along with the reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a director in place of Mr. Divyanshu Jain (DIN: 10314433), who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

Date: 03rd September, 2024

Place: Kota, Rajasthan

**By Order of the Board of Directors of
Kay Cee Energy and Infra Limited**

Sd/-

Lokendra Jain

Chairman and Managing Director

DIN: 07071212

NOTES:

1. The register of members and share transfer books shall remain closed from Saturday September 21, 2024 to Friday September 27, 2024 (Both days inclusive) for the Annual General Meeting.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy so appointed need not be a member of the company.
3. Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the meeting. Proxies submitted on behalf of limited companies, societies, Trusts, etc., must be backed by appropriate resolution / authority as applicable, issued on behalf of the nominating organization.
4. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. A proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on poll.

6. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. For convenience of members, an attendance slip, proxy form and the route map of the venue of the Meeting are annexed hereto. Members are requested to affix their signature at the space provided and hand over the attendance slip at the place of meeting. The proxy of a member should mark on the attendance slip as 'proxy'.
7. Members desiring any information as regards to the accounts are requested to write to the Company 10 days before the meeting so as to enable the management to keep the information ready at the meeting.
8. Relevant documents referred to in the Notice, statutory registers will be available for inspection by the members at the Registered Office of the Company during normal business hours between 11:00 am to 2:00 pm on all working days except Saturday and Sunday up to the date of the Annual General Meeting.
9. In compliance with the provisions of Section 108 of the Companies Act and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, and in terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any Statutory Modification or re-enactment thereof for the time being in force), the Company is providing e-Voting facility in addition to the poll voting for the Annual General Meeting.
10. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2024 is uploaded on the Company's website <https://kayceeenergy.com> and can be accessed by the members from there.
11. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration) Rules, 2014, which allows the companies to send documents including annual reports and other intimation by an email. Therefore, members are requested to register their email IDs with the Registrar and Transfer Agent of the Company. The Company is already having email ID of the members holding their shares in Demat through their respective depository participants. The said email ID shall be considered as registered email ID for the said members unless informed otherwise to the company or Registrar and Transfer Agent.
12. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,

Bigshare Services Private Limited,
A-802, Samudra Complex, off C G Road,
Navrangpura, Near Girish Cold Drinks,
Ahmedabad 380009, Gujarat, India
Investor Grievance Email: bssahd@bigshareonline.com

14. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:

Bigshare Services Private Limited,
A-802, Samudra Complex, off C G Road,
Navrangpura, Near Girish Cold Drinks,
Ahmedabad 380009, Gujarat, India

Investor Grievance Email: bssahd@bigshareonline.com

15. Nomination Facility: As per the provisions of Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, as amended, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in dematerialized form, the nomination form may be filed with the respective Depository Participant.
16. The facility for voting through poll paper shall be made available at the venue of the meeting and members attending the meeting shall be able to exercise their right at the meeting. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. The voting rights of Members shall be in the proportion of their shareholding in the Company as on Cut-off Date.

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Tuesday September 24, 2024 at 09:00 A.M. and ends on Thursday, September 26, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday September 20, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday September 20, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDEAS ' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on " Access to e-Voting " under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com . Select " Register Online for IDEAS Portal " or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
3. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting

	link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to himanshugupta@live.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@kayceeenergy.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@kayceeenergy.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

General Instructions:

- a. The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.
- b. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website <https://kayceeenergy.com/> within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the NSE Limited.

ANNEXURE TO NOTICE

Details of Directors seeking appointment / re-appointment at the Annual General Meeting

Information about Mr. Divyanshu Jain who is proposed to be re-appointed at the 10th Annual General Meeting as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 Secretarial Standard on general meetings issued by the Institute of Company Secretaries of India forming part of the notice convening the annual general meeting of the company.

Particulars	Mr. Divyanshu Jain
Director Identification Number.	10314433
Date of Birth	31/12/1992
Age.	31 yrs
Educational Qualification.	FCA, CS, B. Com (Hons.)
Experience (No. of Years)	7
Business field in which Experience.	Finance & Digital Marketing
Brief Resume	Mr. Divyanshu Jain holds a degree of CA and CS and is a fellow practicing Chartered Accountant having more than 7 years of post-qualification experience in the field of finance, accounting, audits and taxation. With his extensive experience will provide an independent viewpoint and offer guidance and advice to the Company.
Date of Appointment as Director in the Company.	13/09/2023
Directorship held in any other Company.	Nil
Member of any Committees of the Directors in the Company.	Nomination and Remuneration Committee Stakeholder Relationship Committee
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on September 03, 2024	42400 equity shares
Remuneration paid or sought to be paid	Sitting fees of Upto INR 15000/- per board meeting.
Relationship with other Directors/KMPs	Nil
No. of meetings attended during the year	8 out of 8 Meetings

BOARD REPORT

To,
The Members,
Kay Cee Energy & Infra Limited,

Your directors have pleasure in presenting the 10th Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2024.

FINANCIAL PERFORMANCE

A summary of the comparative financial performance of the Company for Financial Year 2023-24 & 2022-23 is presented below:

Particulars	(Rs. In Lakhs)	
	Financial Year ended	
	<u>31/03/2024</u>	<u>31/03/2023</u>
Revenue from Operations	6446.52	6109.18
Other Income	39.80	31.63
Total Income	6486.32	6140.81
Total Expenses	5587.88	5356.10
Profit/(loss) before Tax (EBT)	869.21	784.71
Provision for Income Tax		
(i) Current Tax	234.60	206.73
(ii) Deferred Tax	(20.68)	0.12
(iii) Tax of Earlier Year	0.76	-
Net Profit/(Loss) After Tax	654.53	577.86

STATE OF THE COMPANY'S AFFAIRS

The Company is engaged in the business of Engineering, Procurement and Construction business (EPC) and ancillary operations and maintenance services relating to infrastructure interalia products, projects and systems and related activities for power transmission and distribution sector. There has been no change in the business of the Company during the financial year ended 31st March, 2024.

The Company has earned a total income of INR 6486.32/-Lakhs in financial year 2023-24 as compared to Rs. INR 6140.81/-Lakhs in the previous year.

Total expenditure for the period ended as at March 31st, 2024 amounted to INR 5587.88/-Lakhs as compared to Rs. INR 5356.10/-Lakhs in the previous year.

The Earning Before Tax (EBT) for the year ended March 31st, 2024 amounted to INR 869.21/- Lakhs as compared to INR 784.71/- Lakhs in the previous year.

The Net Profit for the year ended March 31st, 2024 amounted to INR 654.53/-Lakhs as compared to Profit of Rs. INR 577.86/-Lakhs in the previous year.

Your directors are hopeful to exploit the present resources in an efficient manner and achieve even better results than this in the future through better planning, latest technology and efficient management techniques.

SHARE CAPITAL AND CHANGES THEREON

The Authorised Share Capital as on 31st March, 2024 was INR 11,00,00,000/- divided into 1,10,00,000 Equity shares. The Paid up share capital as on 31st March, 2024 was INR 10,96,00,000/- divided into 1,09,60,000 Equity Shares.

- Increase in Authorised Share Capital:

During the year company has increased its authorized capital from INR 25,00,000/- (Twenty-Five Lakhs Rupees) to INR 11,00,00,000/- (Eleven Crores Rupees), which was approved by the members of the company at the Extra-Ordinary General Meeting held on June 19, 2023.

- Increase in Paid Up Share Capital:

The Paid-up Share Capital of the Company was increased from INR 10,00,000/- (Ten Lakhs Rupees) to INR 10,96,00,000/- (Ten Crores Ninety six Lakhs) during the year through following ways.

- a. During the year company has allotted the 75,00,000 (Seventy-Five Lakhs) Equity Shares of INR 10/- each through Bonus Issue vide Allotment Resolution dated 08th September, 2023.
- b. During the year company has allotted the 2,60,000 (Two Lakhs Sixty thousand) Equity Shares of INR 10/- each through private placement vide Allotment Resolution dated 27th September, 2023.
- c. During the year company has allotted the 29,50,000 (Twenty-Nine Lakhs Fifty Thousand) Equity Shares of INR 10/- each through Initial Public offer vide Allotment Resolution dated 03rd January 2024.

LISTING INFORMATION

The Equity Shares in the Company are in dematerialized form and got listed on NSE EMERGE Platform w.e.f. 05th January, 2024. The ISIN No. of the Company is INE0RCG01017.

RESERVES

The Board of Directors has decided to retain the entire amount of profits in the profit and loss account.

DIVIDEND

To conserve the resources for future growth of the company, your directors do not propose any dividend for the current year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Companies Act, 2013 read with The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ('Rules'), the dividends, unclaimed for a consecutive period of seven years from the date of transfer to the Unpaid Dividend Account of the Company are liable to be transferred to IEPF. Further, the shares (excluding the disputed cases having specific orders of the Court, Tribunal or any Statutory Authority restraining such transfer) pertaining to which dividend remains unclaimed for a period of continuous seven years from the date of transfer of the dividend to the unpaid dividend account are also mandatorily required to be transferred to the IEPF established by the Central Government.

Any person whose unclaimed dividend and shares pertaining thereto, matured deposits, matured debentures, application money due for refund, or interest thereon, sale proceeds of fractional shares, redemption proceeds of preference shares, amongst others has been transferred to the IEPF Fund can claim their due amount from the IEPF Authority by making an electronic application in e-form IEPF-5. Upon submitting a duly completed form, Shareholders are required to take a print of the same and send physical copy duly signed along with requisite documents as specified in the form to the attention of the Nodal Officer, at the Registered Office of the Company. The e-form can be downloaded from the website of Ministry of Corporate Affairs www.iepf.gov.in.

Shareholders are requested to get in touch with the RTA for encashing the unclaimed dividend/interest/principal amount, if any, standing to the credit of their account.

During the year, no amount of unclaimed dividend has been transferred to IEPF.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Holding, Subsidiary, Joint Venture or Associate Company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board from time to time to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The Company has also adopted and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The Risk Management Policy has been uploaded on the website of the Company at <https://kayceeenergy.com/wp-content/uploads/2023/10/9.-Risk-Management-Policy.pdf>

The Company does not fall under the ambit of top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year. Hence, compliance under Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

The internal auditor of the company M/s. Bansal Manish & Associates, Chartered Accountants, checks and verifies the internal control and monitors them in accordance with policy adopted by the company from time to time. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

STATUTORY AUDITORS & THEIR REPORT

The Auditor, M/s. Goyal Goyal & Co., Chartered Accountants, (FRN: 015069C) were appointed as Statutory Auditor of the Company to hold office from the 9th AGM to the 14th AGM of the company for a term of five years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

There are no qualifications or adverse remarks in the Auditor's Report.

VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at <https://kayceeenergy.com/>. The employees of the Company are made aware of the said policy at the time of joining the Company.

The functioning of the Whistle Blower mechanism is reviewed by the Audit Committee on regular basis. The employees of the Company are made aware of the said policy at the time of joining the Company.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to

be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at <https://kayceeenergy.com/>

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Himanshu Sk Gupta & Associates, Practicing Company Secretaries, Ahmedabad to undertake the Secretarial Audit of the Company.

SECRETARIAL AUDIT REPORT & OBSERVATIONS

The Secretarial Audit Report of Secretarial Auditor is annexed herewith as **Annexure I**.

There are no qualifications, reservations or adverse remarks made by the Secretarial Auditor **Except**.

- a. *The Company had entered into Hypothecation Agreement with Tata Capital Financial Services Limited on 10th November, 2022 for aggregating amount of INR 1,949,212.00 (Rupees Nineteen Lakhs Forty-Nine Thousand Two Hundred Twelve only) and Company has unintentionally failed to file Form CHG-1 for registration of Charge within the stipulated time period as specified under Section 77 of the Companies Act, 2013 read with Companies (Registration of Charges) Rules, 2014, However during the year under review, Company has filed for compounding of the same with Registrar of Companies, Jaipur.*

Explanation: Observation is self-explanatory as company had filed for compounding of the same, also the said facility is repaid and closed during the year.

- b. *That during the financial year 2021-2022, the company was required to spend an amount of INR 9,10,000/- towards the CSR obligation after adjusting the amount of INR 51,326/- spent in excess pursuant to Section 135(5) of The Companies Act, 2013 read with Rule 3 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. The company had not complied with the provisions of Section 135(5) of the act in that year.*

However, during the year under review Company has donated INR 9,10,000/- on 28/11/2023 to M/s. Niraman Samajik Sanstha Devhare (an entity for undertaking CSR activities vide MCA registration no. CSR00027719) and thereafter filed for compounding of the same with Registrar of Companies, Jaipur.

Explanation: Observation is self-explanatory as company had filed for compounding of the same and also spent the amount during the year.

- c. *Company has on going overdraft facility from Yes Bank Limited of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*

Explanation: It was inadvertently missed from being registered

- d. *Company has on going overdraft facility from State Bank of India of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*

Explanation: It was inadvertently missed from being registered

- e. *During the year Company has availed overdraft facility from Panjab National Bank of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*

Explanation: It was inadvertently missed from being registered

- f. *Company had on going facility from Srajan Capital Limited of which company had failed to register the Charge as per the provisions of section 77 of the companies Act, 2013 however the said facility is closed during the period under review.*

Explanation: It was inadvertently missed from being registered

CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Regulations, the Corporate Governance Report regarding compliance of conditions of Corporate Governance, is not applicable to the companies listed on SME Exchange of stock exchanges, therefore the said report is not applicable to your company.

MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members/ Shareholders have been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The form AOC- 2 is attached as **Annexure - II** with this report.

PARTICULARS OF LOANS / GUARANTEES / INVESTMENT

During the year under review, the Company has not provided any loan, guarantee, security or made any investment covered under the provisions of Section 186 of the Companies Act, 2013 to any person or other body corporate.

DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

However, during the financial year the Company has borrowed money(ies) from Directors of the Company in pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, amended from time to time, and said amount is not being given out of funds acquired by him/them by borrowing or accepting loans or deposits from others.

INSURANCE

The properties/assets of the Company are adequately insured.

PARTICULAR OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company, is enclosed as **Annexure III** and forms part of this Report.

Further, as per the provisions specified in Chapter XIII of Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 none of the employees of the Company are in receipt of remuneration exceeding Rs. 1,02,00,000/- per annum, if employed for whole of the year or Rs. 8,50,000/- per month if employed for part of the year.

Further, the names of top ten employees in terms of remuneration drawn are disclosed in **Annexure - IV** and forms part of this Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are as follows:

Conservation of energy-

Even though its operations are not energy-intensive, significant measures are taken to reduce energy consumption by using energy-efficient equipment. The Company regularly reviews power consumption patterns across all locations and implement requisite improvements/changes in the process in order to optimize energy/ power consumption and thereby achieve cost savings. Energy costs comprise a very small part of the Company's total cost of operations. However, as a part of the Company's conservation of energy programme, the management has appealed to all the employees / workers to conserve energy.

Technology absorption-

- i. The efforts made towards technology absorption: Your Company remains committed to the ongoing absorption of technology to maintain its competitive edge in the EPC industry. Through strategic investments, R&D, and a focus on sustainability, the company continues to enhance its capabilities in delivering high-quality, innovative solutions in the power transmission and distribution sector.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution; The concerted efforts towards technology absorption have significantly contributed to your Company's growth and success in the EPC and power transmission and distribution sector. By leveraging advanced technologies, fostering innovation, and prioritizing sustainability, the company has enhanced its operational capabilities and established a strong foundation for continued excellence and leadership in the industry.
- iii. In case of imported technology- The Company has not imported any technology during the year;
- iv. The expenditure incurred on Research and Development. The Company has not expended any expenditure towards Research and Development during the year.

Foreign exchange earnings and Outgo-

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2023-24) (Rs.)	Previous Year (2022-23) (Rs.)
C.I.F. Value of Imports	NIL	NIL
F.O.B. Value of Exports	NIL	NIL

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report **Except:**

- a. Resignation of Ms. Garima Dasot (DIN: 10314437) from the post of Independent Director of the Company due to Pre-occupation of work somewhere.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year ended March 31, 2024, the Company incurred CSR contribution of INR 10.02 Lakhs /- (Rupees Ten Lakhs Two Thousand Only). The CSR initiatives of the Company were under the area of eradicating hunger, poverty and malnutrition. Further, the information pursuant to Section 134(3)(O) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 are given in **Annexure - V** outlining the main initiatives during the year under review. Further, your Company has obtained certificate from Chief Financial Officer as required under Section 135, of the Companies Act, 2013.

CSR Policy of the Company The CSR Policy of the Company is available on the website of the Company at <https://www.tridenttechlabs.com/>

The projects that will be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **Annexure VI** and is incorporated herein by reference and forms an integral part of this report.

COST AUDITORS

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Hence, the Board of Directors of your company had not appointed Cost Auditor for obtaining Cost Compliance Report of the company for the financial year 2023-24.

A DIRECTORS / KEY MANAGERIAL PERSONNEL

a. RETIREMENT BY ROTATION:

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Provisions of retire by rotation of Directors is applicable to the Company, accordingly appointment of Mr. Divyanshu Jain is proposed as director retirement by rotation in the 10th AGM of the Company.

DETAILS OF BOARD MEETINGS

During the year, 12 (Twelve) number of Board meetings were held.

Sr. No.	Date of Board Meeting	Directors Present
1.	19.06.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain
2.	02.09.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain
3.	06.09.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain
4.	08.09.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain
5.	22.09.2023	1. Mr. Lokendra Jain

		2. Ms. Shalini Jain 3. Mr. Divyanshu Jain
6.	27.09.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
7.	12.10.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
8	19.10.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
9	20.12.2023	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
10	03.01.2024	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
11	03.01.2024	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand
12	25.01.2024	1. Mr. Lokendra Jain 2. Ms. Shalini Jain 3. Mr. Divyanshu Jain 4. Mr. Ashok Kumar Jain 5. Ms. Garima Dasot 6. Mr. Gaurav Anand

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Board of Directors, to the best of their knowledge states that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;
- d) the Annual Accounts had been prepared on a going concern basis;
- e) they have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and operating effectively and;
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

b. Changes In Board of Directors & Key Managerial Personnel:

In accordance with the provisions of Section 152(6) of the Act read with the rules made thereunder and the Company's Articles of Association, Mr. Divyanshu Jain (DIN: 10314433) was re-appointed as director retire by rotation at the 10rd AGM.

As on the date of this report, the Company has the following Board of Directors ('BODs') as per Section 2(10) and Section 149(1) of the Act and Regulation 17 of the SEBI (LODR) 2015:

Following changes were occurred during the year in the composition of board of directors and key managerial personnel:

Sr.	Name Of Director & KMP	DIN	Date of Appointment	Nature Of Change	Designation
1	Lokendra Jain	07071212	22/09/2023	Appointment	Managing Director & Chairman
2	Shalini Jain	07071215	22/09/2023	Appointment	Whole - Time Director & CFO
3	Divyanshu Jain	10314433	13/09/2023	Appointment	Non-Executive Director
4	Gaurav Anand	10314427	23/09/2023	Appointment	Non-executive Independent Director
5	Ashok Kumar Jain	10314439	23/09/2023	Appointment	Non-executive Independent Director
6	Garima Dasot	10314437	23/09/2023	Appointment	Non-executive Independent Director
7	Yogesh Soni	-	22/09/2023	Appointment	Company Secretary and Compliance Officer

c. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Directors.

d. REMUNERATION POLICY:

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for determining, qualifications, positive attributes and independence of a director and also a policy for remuneration of directors, key managerial personnel and senior management. The policy is available at the website of company at <https://kayceeenergy.com/>

e. DECLARATION BY INDEPENDENT DIRECTORS:

Your Company had received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has four (4) Committees viz., Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee comprises of 2 non-executive Independent Directors and 1 Executive Director as its Members. The Chairman of the committee is Independent Director.

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the statutory auditor and notes the processes and safeguards employed by each of them.

During the Financial year 2023-24, Three (3) meeting of audit committee held on 19.10.2023, 20.10.2023, 25.01.2024.

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Audit Committee Meetings Held & Entitled to Attend	No. of Audit Committee Meetings Attended
Mr. Gaurav Anand	Chairman of Committee	Non-Executive Independent Director	3	3
Mr. Ashok Kumar Jain	Member	Non-Executive Independent Director	3	3
Mr. Lokendra Jain	Member	Managing Director	3	3

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of Independent Directors and non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2023-24, One (1) meeting of the Nomination and Remuneration Committee was held on 25.01.2024.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Nomination & Remuneration Meetings Held & Entitled to Attend	No. of Nomination & Remuneration Meetings Attended
Mr. Ashok Kumar Jain	Chairman of Committee	Non-Executive Independent Director	1	1
Mr. Gaurav Anand	Member	Non-Executive Independent Director	1	1
Mr. Divyanshu Jain	Member	Non-Executive Independent Director	1	1

The Nomination and remuneration policy available on the website of the company at <https://kayceeenergy.com/>

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee comprises Non-executive Director, Whole-time Director and one Independent Director as its members. The Chairman of the Committee is an Non-Executive Director.

During the Financial year 2023-24, One (1) meeting of Stakeholder Relationship Committee was held on 20.03.2024.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Stakeholder Relationship Meetings Held & Entitled to Attend	No. of Stakeholder Relationship Meetings Attended
Mr. Divyanshu Jain	Chairman of Committee	Non-Executive Director	1	1
Ms. Shalini Jain	Member	Whole-time Director	1	1
Mr. Gaurav Anand	Member	Non-Executive Independent Director	1	1

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee comprises Whole-time Director, Non-executive Independent Director, and Non -executive Director as its members. The Chairman of the Committee is an Non-Executive Director.

The Composition of Corporate Social Responsibility Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Designation in the Committee	Nature of Directorship	No. of CSR committee Meetings Held & Entitled to Attend	No. of CSR committee Meetings Attended
Ms. Shalini Jain	Chairman of Committee	Whole-time Director	1	1
Mr. Gaurav Anand	Member	Non-Executive Independent Director	1	1
Mr. Divyanshu Jain	Member	Non-Executive Director	1	1

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

- a. aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: Nil
- b. number of shareholders who approached listed entity for transfer of shares from suspense account during the year: Nil
- c. number of shareholders to whom share were transferred from suspense account during the year: Nil
- d. aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: Nil
- e. voting rights on shares which remain frozen till the rightful owner of such shares claims the shares: Nil

PREVENTION OF INSIDER TRADING

Your company has adopted the “Code of Conduct on Prohibition of insider trading “and “Code of Conduct for Directors and Senior Management Personnel” for regulating the dissemination of Unpublished Price Sensitive Information and trading in security by insiders.

INDUSTRIAL RELATIONS

During the period under review, the personal and industrial relations with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance.

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company’s operations in future.

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status. Your Company has been registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. The Company has not received any complaint on the SCORES during financial year 2023-24.

INVESTOR GRIEVANCES REDRESSAL STATUS

During the Financial Year 2023-24, there were no complaints or queries received from the shareholders of the Company. Company Secretary acts as the Compliance Officer of the Company is responsible for complying with the provisions of the Listing Regulations, requirements of securities laws and SEBI Insider Trading Regulations. The Investor can send their query to info@kayceeenergy.com

COMPLIANCE WITH THE SECRETARIAL STANDARDS

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

**By Order of the Board of Directors of
Kay Cee Energy and Infra Limited**

Date: 03rd September, 2024

Place: Kota

**SHALINI JAIN
WHOLE-TIME DIRECTOR & CFO
DIN: 07071215**

**LOKENDRA JAIN
MANAGING DIRECTOR
DIN: 07071212**

Annexure-I
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Kay Cee Energy & Infra Limited
9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal In Ladpura,
Kota, Rajasthan, India, 324001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Kay Cee Energy & Infra Limited (CIN: U74900RJ2015PLC046976)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financials and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2024** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Kay Cee Energy & Infra Limited** ("the Company") for the financial year ended on **31st March, 2024** according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder as amended;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder as amended;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder as amended;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (to the extent as may be applicable to the Company);

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period);** and
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

(v) We have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations to the Company.

(vi) As declared by the Management, at present there is no law which is specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Stock Exchanges read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Other laws as applicable specifically to the Company; as reported to us, the company being into architecture and engineering activities; Company has complied with all the applicable laws during the period under review including Sexual Harassment of Women at Workplace (Prevention and Prohibition and Redressal) Act, 2013.

We have also examined compliances with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI); and The Listing Agreements entered into by the Company with National Stock Exchange of India Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. **except;**

- a. *The Company had entered into Hypothecation Agreement with Tata Capital Financial Services Limited on 10th November, 2022 for aggregating amount of INR 1,949,212.00 (Rupees Nineteen Lakhs Forty-Nine Thousand Two Hundred Twelve only) and Company has unintentionally failed to file Form CHG-1 for registration of Charge within the stipulated time period as specified under Section 77 of the Companies Act, 2013 read with Companies (Registration of Charges) Rules, 2014, However during the year under review, Company has filed for compounding of the same with Registrar of Companies, Jaipur.*
- b. *That during the financial year 2021-2022, the company was required to spend an amount of INR 9,10,000/- towards the CSR obligation after adjusting the amount of INR 51,326/- spent in excess pursuant to Section 135(5) of The Companies Act, 2013 read with Rule 3 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. The company had not complied with the provisions of Section 135(5) of the act in that year.*

However, during the year under review Company has donated INR 9,10,000/- on 28/11/2023 to M/s. Niraman Samajik Sanstha Devhare (an entity for undertaking CSR activities vide MCA registration no. CSR00027719) and thereafter filed for compounding of the same with Registrar of Companies, Jaipur.
- c. *Company has on going overdraft facility from Yes Bank Limited of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*
- d. *Company has on going overdraft facility from State Bank of India of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*
- e. *During the year Company has availed overdraft facility from Panjab National Bank of which company has failed to register the Charge as per the provisions of section 77 of the companies Act, 2013.*
- f. *Company had on going facility from Srajan capital Limited of which company had failed to register the Charge as per the provisions of section 77 of the companies Act, 2013 however the said facility is closed during the period under review.*

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The decisions at Board meetings and committee meetings are carried out unanimously or as recorded in the minutes of the meeting of Board of Directors or committee of the Board, as the case may be.

There were amendment/modification of the Memorandum and Articles of Association of the Company during the period under review.

We have not examined compliance by the company with respect to:

- a. Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory auditors, tax auditors and other designated professionals.

b. As informed by the company that there were no Industry specific laws applicable to the company; however, general laws as applicable to the Company have been complied with. The management has also represented and confirmed that all the general laws, rules, regulations, orders, standards and guidelines as are applicable to the Company relating to Industry/Labour etc., have been complied with.

We further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc.

Place: Ahmedabad

Date: September 01, 2024

**For, Himanshu SK Gupta & Associates
Company Secretaries**

Sd/-

Himanshu Gupta

Proprietor

FCS No.: 12183 C.P. No.: 22596

Peer Review No.: 1943/2022

UDIN: F012183F001096563

Annexure: A

To,
The Members,
Kay Cee Energy & Infra Limited
9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal In Ladpura,
Kota, Rajasthan, India, 324001

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad
Date: September 01, 2024

For, Himanshu SK Gupta & Associates
Company Secretaries
Sd/-
Himanshu Gupta
Proprietor
FCS No.: 12183 C.P. No.: 22596
Peer Review No.: 1943/2022
UDIN: F012183F001096563

**ANNEXURE-II
FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, transactions including the value	Date(s) of approval by the Board, if any:	Amount paid as advances (In Lakhs)
Lokendra Jain	Promoter and Managing Director	Remuneration	5 years agreement	INR 234.44/- In Lakhs	22.09.2023	Nil
Shalini Jain	Promoter, Whole Time Director and CFO	Remuneration. Rent	5 years agreement Yearly contract	INR 58.09/- In Lakhs INR 5.77/- In Lakhs	22.09.2023	Nil

The Company has entered into contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013. However, all such transactions are entered into in the ordinary course of business and in the option of the Board all such transaction are at arm's length. Accordingly, by virtue of third proviso to Section 188(1) of the Act, no approval of the Board or General Meeting as referred to in Section 188(1) and its first proviso is required for such transactions. However, as part of good corporate governance, all related party transactions covered under section 188 of the Act are approved by the Audit committee.

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

**By Order of the Board of Directors of
Kay Cee Energy and Infra Limited**

Date: 03rd September, 2024
Place: Kota

SHALINI JAIN
WHOLE-TIME DIRECTOR & CFO
DIN: 07071215

LOKENDRA JAIN
MANAGING DIRECTOR
DIN: 07071212

**ANNEXURE-III
PARTICULARS OF EMPLOYEE**

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

- i. The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2023-24 and**
ii. The percentage Increase in remuneration of each Director, Managing Director, Chief Financial Officer and Company Secretary of the Company in the financial year 2023-24.

Name & Designation	Remuneration of each Director & KMP for Financial 2023-24	% increase / decrease in remuneration each Financial Year 2022-23	Ratio of remuneration of each Directors to median remuneration employees
Lokendra Jain (MD)	2,35,44,000	9 %	233
Shalini Jain (WTD)	52,32,000	8.26 %	51.7
Divyanshu Jain	-	-	-
Ashok Kumar Jain	-	-	-
Gaurav Anand	-	-	-
Yogesh Soni (CS)	-	-	-

MD - Managing Director, WTD - Whole-time Director, CFO - Chief Financial Officer; CS - Company Secretary.

Notes: 1. Median remuneration of all the employees of the Company for the financial year 2023-24 is Rs. 8432/- p.a.

- iii. The percentage increase / decrease in the median remuneration of employees in the financial year 2023-24.**

Particular	Financial year 2023-24	Financial year 2022-23	Decrease
Median remuneration of all employees	8432/-	8432/-	-

Note: The calculation of % decrease in the median remuneration has been done based on comparable employees.

- iv. The number of permanent employees on the rolls of Company.**

There were 310 permanent employees on the rolls of Company as on March 31, 2024.

- v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.**

In the last financial year, the average percentile increase in the salaries of employees, excluding managerial personnel, was Nil. In comparison, the percentile increase in the managerial remuneration was 8-9%. The difference in the increase is attributed to change in role, increased responsibilities etc. There were no exceptional circumstances that led to a disproportionate increase in managerial remuneration.

- vi. Affirmation that the remuneration is as per the Remuneration Policy of the Company.**

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

: 9 Krishna Vihar, Near Chungi Naka,
Nanta Road, Kunhadi Kotal
in Ladpura Kota Rajasthan 324001

**By Order of the Board of Directors of
Kay Cee Energy and Infra Limited**

Date: 03rd September, 2024
Place: Kota

**SHALINI JAIN
WHOLE-TIME DIRECTOR & CFO
DIN: 07071215**

**LOKENDRA JAIN
MANAGING DIRECTOR
DIN: 07071212**

ANNEXURE-IV

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(2)(a) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

A. Names of top 10 employees in terms of remuneration drawn during the FY23-24:

Name of Employees	Designation	Remuneration Received	Qualifications	Experience in years	Age in years	Date of commencement of employment	Last employment held	% of shareholding
Balwant Singh Rajawat	Project Incharge	1836432	BA. B.com	15 Year	45	01-01-2012	-	Nil
Akhilesh Jain	Purchase Manager	687600	B. TECH	20 Year	51	01-04-2015	-	Nil
Anil Kumar Yadav	Site Enigneer	610800	B. TECH	10 Year	35	01-10-2016	-	Nil
Akshay Kumar Gaud	Engineer	406800	B. TECH	5 Year	31	11-06-2019	-	Nil
Neeraj Renwal	Accounts Executive	250200	B.A, B.com	4 Year	26	17-04-2019	-	Nil
Lokesh Sen	Site Incharge	376200	MBA, M.com	10 Year	32	01-10-2016	-	Nil
Pramod Prajapati	Site Incharge	329616	B. TECH	8 Year	34	01-06-2015	-	Nil
Ghanshyam Singh Rajput	Site Incharge	329616	Diploma	15 Year	45	15-02-2020	-	Nil
Deepak modi	Admin Executive	298800	B.Tech	1 Year	22	01-07-2023		Nil
Nandbihari Suman	Account Executive	250200	B.com	1 Year	31	25-01-2023	-	Nil

The above employees are related to the Directors of the Company:

Names of Employees	Names of employees who are relatives of any Director
-	-

B. Names of other employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakh during the FY23-24 or not less than rupees eight lakh and fifty-thousand per month (if employed for part of the FY22-23): NA

C. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company: NA

Annexure-V

Annual Report on Corporate Social Responsibility

A brief outline of the Company's CSR Policy:

Corporate Social Responsibility (CSR) is a step towards making a positive impact on the world. Similar to business activities, we aim to become a perfect partner for the communities we are a part of. Our CSR policy focuses on using the capabilities of the business to uplift the community by making significant contributions, monetary and through effort, to eradicating hunger poverty and malnutrition accessible and relevant for future generations. Like every year this year as well the Company's Centre area for CSR contribution was Decreasing eradicating hunger poverty and malnutrition.

1. Composition of CSR Committee:

S.No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Shalini Jain	Chairperson	1	1
2	Mr. Gaurav Anand	Member	1	1
3	Mr. Divyanshu Jain	Member	1	1

2. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: <https://kayceeenergy.com>

3. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

4. Detail of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the (Companies Corporate Social Responsibility Policy) rule 2014, and amount required for set off for the financial year, if any:

(Amount in Rs.)

S. No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set off for the financial year, if any
1	-	-	-

5. Average net profit of the Company as per section 135(5) for last three financial years is Rs. 4,73,36,872/-

6. (a) Two percent of average net profit of the Company as per section 135(5) : Rs. 9,46,737/-
 (b) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial years : NIL
 (c) Amount required to be set-off for the financial year, if any : NIL
 (d) Total CSR Obligation for the Financial Year [7a+7b-7c] : Rs. 9,46,737/-

7. (a) CSR amount spent or unspent for the financial year :

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of fund	Amount	Date of transfer
10,02,000/-	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year :

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency.	
				State	District						Name	CSR Registration Number
-	-	-	-	-	-	-	-	-	-	-	-	-

Details of CSR amount spent against other than ongoing projects for the financial year :

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the project (In Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1	eradicating hunger poverty and malnutrition	eradicating Hunger [Item no. (i)]	No	Gujarat	Ahmedabad	10,02,000	No	Karmaputra Charitable Trust	CSR00022403

(c) Amount Spent in Administrative Overhead: NIL**(d) Amount spent on Impact assessment, if applicable: NIL****(e) Total amount spent for the financial year [8b+8c+8d+8e]: Rs. 10,02,000/-****(f) Excess amount for set off, if any:**

S. No.	Particulars	Amount (In Rs.)
(i)	Two percent of average net profit of the company as per section 135(5) <i>(including unspent amount of previous years Nil)</i>	9,46,737/-
(ii)	Total amount spent for the Financial Year <i>(including unspent amount of previous years)</i>	10,02,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	55,263/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	55,263/-

8. (a) details of Unspent CSR Amount for the preceding three financial years:

There is no unspent CSR amount from the preceding three financial years.

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section	Amount remaining to be spent in succeeding financial years

				135(6), if any			
1	2022-23	-	-	-	-	-	-
2	2021-22	9,10,000/-	9,10,000/-	-	-	-	-
3	2020-21	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):
Nil

9. In case of creation or acquisition of capital assets, furnish the details relating to the assets so created or acquired through CSR spent in the financial year: (asset-wise details)

(a) Date of acquisition of the capital asset(s): Nil

(b) Amount of CSR spent for creation or acquisition of capital assets: Nil

(c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: Nil

(d) Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets): Nil

Specify the reason(s), if the Company has failed to spend two percent of the net profit as per section 135(5): Not Applicable

Note:

a. That during the financial year 2021-2022, the company was required to spend an amount of INR 9,10,000/- towards the CSR obligation after adjusting the amount of INR 51,326/- spent in excess pursuant to Section 135(5) of The Companies Act, 2013 read with Rule 3 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. The company had not complied with the provisions of Section 135(5) of the act in that year.

However, during the year under review Company has donated INR 9,10,000/- on 28/11/2023 to M/s. Niraman Samajik Sanstha Devhare (an entity for undertaking CSR activities vide MCA registration no. CSR00027719) and thereafter filed for compounding of the same with Registrar of Companies, Jaipur.

Annexure -VI
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

The Company is a prominent player in the Engineering, Procurement, and Construction (EPC) sector, with a specialized focus on infrastructure development, particularly in the power transmission and distribution industry. Our comprehensive service offerings span across EPC projects, ancillary operations, and maintenance services. We cater to a broad spectrum of clients, including government agencies, private sector entities, and international markets.

Our core competencies include project planning, detailed engineering, procurement, project execution, commissioning, and post-completion services. The Company also provides operations and maintenance services for the infrastructure we develop, ensuring long-term reliability and performance for our clients.

INDUSTRY STRUCTURE AND DEVELOPEMENT

The EPC industry, particularly in the power transmission and distribution sector, has witnessed significant growth over the past decade. Factors such as increasing energy demands, government initiatives for infrastructure development, and the global shift towards renewable energy sources have fueled this expansion. The industry's growth is further supported by advancements in technology, leading to the development of more efficient and sustainable systems.

However, the industry is also facing challenges, including fluctuating raw material prices, stringent regulatory frameworks, and geopolitical uncertainties. These factors have necessitated the adoption of innovative solutions and a focus on cost optimization to maintain competitiveness.

OPPORTUNITIES AND OUTLOOK

The outlook for the company remains positive, with a robust order book and a strong pipeline of projects. The increasing focus on renewable energy and smart grid technologies is expected to drive demand for EPC services in the power sector. The company plans to leverage its technical expertise and global presence to capture new opportunities in emerging markets. However, the company remains vigilant of potential risks, including economic uncertainties and regulatory changes, which may impact growth prospects.

Opportunities:

- Growing investments in renewable energy projects and smart grid initiatives offer significant growth potential.
- Expansion in emerging markets, driven by urbanization and industrialization, provides new business avenues.
- Technological advancements in energy storage and grid digitalization present opportunities for innovation and service expansion.
- Strategic partnerships and joint ventures with global players can enhance market reach and technical capabilities.

RISK, CONCERNS AND THREATS

Economic and Political Risks: Economic slowdowns or political instability in key markets could delay projects or lead to cancellations, impacting revenue.

Supply Chain Risks: Disruptions in the supply chain, particularly in the procurement of critical components, could lead to project delays and increased costs.

Technological Risks: Rapid technological advancements may require continuous investment in new technologies, posing a risk if the company fails to keep pace.

Regulatory Risks: Compliance with evolving environmental and safety regulations may require additional capital expenditure and operational adjustments.

- Economic uncertainties and geopolitical tensions may impact project funding and timelines.
- Rising competition from global and local players can pressure margins.
- Fluctuations in raw material prices and supply chain disruptions can increase project costs.
- Compliance with stringent environmental regulations may require additional investments in technology and processes.

INTERNAL CONTROL SYSTEMS AND ITS ADEQUACY

The company has a robust internal control system in place, designed to ensure the efficiency of operations, compliance with applicable laws and regulations, and the reliability of financial reporting. The internal audit function regularly reviews the adequacy and effectiveness of these controls, and necessary measures are taken to address any identified gaps. The management remains committed to continuously improving these systems to adapt to the changing business environment.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

- The EPC segment continues to be the primary revenue driver, with substantial contributions from power transmission and distribution projects.
- The company successfully completed various projects during the year, contributing to the total revenue of the Company.
- Company has despite challenges in various regions, maintained a steady performance, contributing increasing trend to the overall revenue of the Company.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

A. Standalone Financial Performance:

(i) Net Sales and Other Income:

Net Sales and other income for the financial year 2022-2023 & 2023-2024 is INR 6140.83/- lakhs and INR 6486.32/- lakhs respectively.

(ii) Expenditure:

The total expenditure for the financial year 2022-2023 & 2023-2024 is INR 5356.11/- lakhs to INR 5587.88/- lakhs respectively.

B. Profit/Loss:

The total loss for the financial year 2022-2023 & 2023-20234 is INR 577.86/- lakhs & INR 654.86/- lakhs respectively.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company firmly believes that motivated and empowered employees are the cornerstone of competitive advantage.

The company's employee value proposition is based on strong focus on employee development, providing a satisfying work environment, performance appraisal and counseling and appropriate empowerment. The company continues to maintain and enjoy a cordial relationship with its employees, providing a positive environment to improve efficiency with regular investments in upgrading the knowledge skills of the employees. The industrial relations climate remained stable, with no significant disruptions reported.

The number permanent employees on the roles of the Company as on 31st March 2024 is 310 employees.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Ratio	Current Period	Previous Period	Variance in %	Reason for variance by more than 25%
Current Ratio	2.12	1.68	26.19%	Ratio is increased mainly due to increase in current asset during the year.
Debt-Equity Ratio	0.59	1.03	-42.72%	Ratio is decreased mainly due to decrease in borrowings during the year.

Debt service coverage ratio	0.46	0.45	2.22%	NA
Return in equity ratio	19.60%	29.66%	-33.92%	Ratio is decreased mainly due to increase in equity during the year.
Inventory turnover ratio	1.23	2.01	-38.81%	Ratio is decreased mainly due to increase in average inventory.
Debtors Turnover ratio	5.45	8.14	-33.05%	Ratio is decreased mainly due to increase in average trade receivables.
Trade payables turnover ratio	2.12	2.23	-4.89%	Ratio is decreased mainly due to increase in average trade receivables.
Net capital turnover ratio	1.86	4.08	-54.41%	Ratio is decreased mainly due to increase in working capital.
Net profit ratio	10.15%	9.46%	7.29%	NA
Return on capital employed	17.43%	22.78%	-23.49%	NA
Return on investment	-	-	-	-

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

The Return on Net Worth (RoNW) for the current year stands at 5.97%, compared to 7.61% in the previous year. The change is attributed to [detailed explanation, e.g., higher profitability, equity infusion, etc.

ENVIRONMENT, HEALTH & SAFETY (EHS)

The Company commits to ethical and sustainable operation in all business activities. Company maintains and implements an Environmental Management System (EMS) for meeting the purpose of organization’s policy and objectives regarding environment. The aims of the system is use of processes, practices, techniques, materials, products, services or energy to avoid, reduce or control the creation, emission or discharge of any type of pollutant or waste, in order to reduce adverse environmental impacts. Adequate Occupational Health & Safety Management System is adopted by the Company for ensuring the conformance to the Occupational Health & Safety Management System, legal & statutory requirements, continual improvement and satisfaction of interested parties (i.e. customers, suppliers, employees and public).

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standard: our company has followed all required accounting standards also disclosed significant accounting policy. Financial statements include balance sheet, profit and loss, cash flow statement with schedules/Notes.

CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Regulations, the Corporate Governance Report regarding compliance of conditions of Corporate Governance, is not applicable to the companies listed on SME Exchange of stock exchanges, therefore the said report is not applicable to your company.

INDEPENDENT AUDITOR'S REPORT

To The Members of Kay Cee Energy & Infra Limited (Formerly Known As Kay Cee Energy & Infra Private Limited)

Report on the Audit of the financial statements Opinion

We have audited the accompanying financial statements of **Kay Cee Energy & Infra Limited (Formerly Known As Kay Cee Energy & Infra Private Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and the Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis and Directors Report (the "Reports"), but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the financial statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - D. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - E. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations which would impact its financial position.

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d)

i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

- I. Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, as proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)**

**Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN- 24405884BKCOJZ6983
Place: Kota
Date: 23rd May, 2024**

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements'
section of our report of even date)**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Kay Cee Energy & Infra Limited (Formerly Known as Kay Cee Energy & Infra Private Limited) ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect

the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

**For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)**

**Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 24405884BKCOJZ6983)
Place: Kota
Date: 23rd May, 2024**

ANNEXURE – B: Report under the Companies (Auditor’s Report) Order, 2020

(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date on the accounts of **Kay Cee Energy & Infra Limited (Formerly Known as Kay Cee Energy & Infra Private Limited)** (the “Company”) for the year ended March 31, 2024)

- i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.
 - c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.
 - e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.
- ii.
 - a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.
 - b) According to information and explanation given to us and on the basis our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks or financial institutions on the basis of security of current assets of the company. However, the company has not submitted quarterly returns or statements of current assets with banks or financial institutions since not requested by the banks and FIs and hence, can't be compared. Hence, reporting under clause 3(ii) of the order is not applicable.
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Hence, reporting under clause 3(iii) of the order is not applicable.

- iv. In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the Company.
- vii. According to the information & explanation given to us, in respect of statutory dues:
- a) The Company has been generally been regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year except certain delays in case of tax deducted at source. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
- b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of any dispute.

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods and Service Tax Act, 2017	GST, Interest & Penalty	11,21,806	FY 2018-19	-	Appeal to be filed yet

- viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,
- a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, reporting under clause 3(ix)(a) is not applicable to that extent.
- b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

- c) According to information and explanation given to us and on the basis our examination of the records of the company, the term loans were applied for the purpose for which the loans were obtained.
- d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- e) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) During the year, the company has raised moneys by way of initial public offer for issuing 29,50,000 equity shares of ₹ 10 each at a premium of ₹ 44 per share. The monies as raised have been fully applied till March 31, 2024:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till March 31, 2024 (₹ in Lakhs)	Amount unutilised till March 31, 2024 (₹ in Lakhs)
1	Funding the working capital requirements of the company	1,300.00	1,300.00	-
2	General Corporate Expenses	169.50	169.50	-
3	Public Issue Expenses	123.50	123.50	-
Total		1,593.00	1,593.00	-

During the year, the company has not raised funds by way of further public offer and hence, reporting under clause 3(x)(a) is not applicable to that extent.

(b) During the year, the Company has raised funds by issuing 2,60,000 equity shares of ₹ 10 each at a premium of ₹ 40 each by way of preferential allotment on September 27, 2023 and has been fully utilised as detailed below:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till March 31, 2024 (₹ in Lakhs)	Amount unutilised till March 31, 2024 (₹ in Lakhs)	Remarks (if any)
1	Funding the working capital requirements of the company	123.50	123.50	-	-
2	Public Issue Expenses	6.50	6.50	-	-
Total		130.00	130.00	-	-

During the year, the company has not raised funds by way of debentures and hence, reporting under clause 3(x) (b) is not applicable to that extent.

- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) To the best of our knowledge, We have taken into consideration there is no whistle-blower

complaints received by the Company during the year.

- xii. The company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2024 for the period under audit.
- xv. According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.

(b) The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable.

(c) The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. During the year, the previous statutory auditor M/s. K J N & Co has resigned as statutory auditors of the company. However, there are no issues, objections or concerns raised by the outgoing auditors which has to be considered.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)**

**Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN - 24405884BKCOJZ6983)
Place: Kota
Date: 23rd May, 2024**

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

CIN: U74900RJ2015PLC046976
BALANCE SHEET AS AT MARCH 31, 2024

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
		₹	₹
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,096.00	25.00
(b) Reserves and Surplus	4	3,366.68	2,191.29
		4,462.68	2,216.29
(2) Non-current liabilities			
(a) Long-term borrowings	5	1,969.27	1,722.55
(b) Other Long term liabilities	6	-	296.72
(c) Long-term provisions	7	83.01	62.98
		2,052.28	2,082.25
(3) Current liabilities			
(a) Short Term Borrowing	8	678.48	568.52
(b) Trade payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises		9.65	5.54
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		2,489.09	2,090.02
(c) Other current liabilities	10	711.02	915.21
(d) Short-term provisions	11	72.81	101.17
		3,961.05	3,680.46
TOTAL		10,476.01	7,979.00
B ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	12		
Property, Plant & Equipment		1,619.42	1,514.15
Intangible assets		0.10	0.01
Capital Work-in-Progress		248.44	289.36
(b) Deferred tax assets (net)	13	21.92	1.24
(c) Other Non-Current Assets	14	201.36	0.03
		2,091.24	1,804.79
(2) Current assets			
(a) Current Investments	15	0.50	0.50
(b) Inventories	16	2,603.44	2,081.39
(c) Trade receivables	17	1,735.49	631.16
(d) Cash and bank balances	18	634.77	449.35
(e) Short-term loans and advances	19	270.78	169.21
(f) Other current assets	20	3,139.79	2,842.60
		8,384.77	6,174.21
TOTAL		10,476.01	7,979.00
See accompanying notes forming part of the Financial Statements	1 to 37		

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
(FRN -015069C)

Hemant Goyal
Partner
(M. No. - 405884)
(UDIN - 24405884BKCOJZ6983)

Place : Kota
Date : May 23, 2024

For and on behalf of the Board of Directors

Lokendra Jain
(Managing Director)
DIN - 07071212

Shalini Jain
(WTD & CFO)
DIN - 07071215

Place : Kota
Date : May 23, 2024

Yogesh Soni
(Company Secretary)

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

CIN: U74900RJ2015PLC046976

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2024

(₹ in Lakhs)

Particulars		Note No.	For the year ended	For the year ended
			March 31, 2024	March 31, 2023
			₹	₹
I	Revenue from operations	21	6,446.52	6,109.18
II	Other income	22	39.80	31.63
III	Total Revenue (I + II)		6,486.32	6,140.81
IV	Expenses:			
	Cost of material consumed	23	3,417.77	4,179.14
	Direct Expenses	24	1,191.10	1,081.20
	Changes in inventories of stock-in-trade	25	(534.95)	(1,179.71)
	Employee benefits expense	26	801.39	766.71
	Finance costs	27	413.01	276.01
	Depreciation and amortization expense	12	8.10	8.76
	Other expenses	28	291.46	223.99
	Total Expenses		5,587.88	5,356.10
V	Profit before prior-period items and tax (III - IV)		898.44	784.71
VI	Prior-Period Items		29.23	-
VII	Profit before tax (V - VI)		869.21	784.71
VIII	Tax expense:			
	Current tax expense		234.60	206.73
	Deferred tax credit		(20.68)	0.12
	Short/(Excess) Provision of Income Tax		0.76	
			214.68	206.85
VII	Profit from continuing operations (VII-VIII)		654.53	577.86
VIII	Earnings per Equity Share :-	30		
	Face Value of ₹ 10/- each			
	Basic		7.61	7.46
	Diluted		7.61	7.46
	See accompanying notes forming part of the Financial Statements	1 to 37		

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
(FRN -015069C)

Hemant Goyal
Partner
(M. No. - 405884)
(UDIN - 24405884BKCOJZ6983)

Place : Kota
Date : May 23, 2024

For and on behalf of the Board of Directors

Lokendra Jain
(Managing Director)
DIN - 07071212

Place : Kota
Date : May 23, 2024

Shalini Jain
(WTD & CFO)
DIN - 07071215

Yogesh Soni
(Company Secretary)

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

CIN: U74900RJ2015PLC046976

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		869.21		784.71
Add / (Less) : Adjustment for				
Depreciation and amortisation	8.10		8.76	
Prior Period Items	0.21		-	
Finance Costs	413.01		276.01	
Provision for Gratuity	16.47		-	
Interest Income on Income Tax Refund	-		(4.32)	
Interest Income on Fixed Deposits	(34.51)	403.28	(27.31)	253.14
2 Operating Profit before working capital changes		1,272.49		1,037.85
Changes in Working Capital :				
Adjustment for (increase)/decrease in operating assets:				
Inventories	(522.05)		(1,183.30)	
Trade Receivables	(1,104.33)		238.66	
Short Term Loans and Advances	(101.57)		201.22	
Other Current Assets	(297.19)		(340.35)	
Other Non-Current Assets	(201.33)		(0.03)	
Other Bank Balances	(189.03)		(435.11)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	403.18		(724.36)	
Other Current Liabilities	(204.19)		34.64	
Provision	-	(2,216.51)	-	(2,208.63)
Net Changes in Working Capital		(944.02)		(1,170.78)
3 Cash generated from operations				
Income Tax Paid (Net)		(260.15)		(223.74)
Net Cash flow from Operating Activities		(1,204.17)		(1,394.52)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(75.84)		(20.98)
Proceeds from Sale of Property, Plant & Equipment		3.09		-
Consideration payable for purchase of leasehold land		(296.72)		-
Interest Income on Income Tax Refund		-		4.32
Interest received on Fixed Deposits		34.51		27.31
Net Cash flow used in Investing Activities		(334.96)		10.65
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Shares (Net of share issue expenses)		1,591.85		-
Proceeds/(Repayment) of Borrowings		356.68		1,639.61
Finance Cost Paid		(413.01)		(276.01)
Net Cash flow from Financing Activities		1,535.52		1,363.60
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		(3.61)		(20.27)
Cash and cash equivalents at the beginning of the year		14.24		34.51
Effect of exchange differences on restatement of foreign currency		-		-
Cash and cash equivalents as at the end of the year		10.63		14.24

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

CIN: U74900RJ2015PLC046976

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024		For the year ended March 31, 2023	
	₹	₹	₹	₹
Cash and Cash Equivalents consists of :- (Refer Note No. 18)				
(i) Cash-in-hand		10.63		14.09
(ii) Balance with Banks in Current Accounts		-		0.15
(iii) Balance with Banks in Overdraft Accounts		-		-
Total		10.63		14.24

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

See accompanying notes 1 - 37 forming part of the Financial Statements

In terms of our report attached
For Goyal Goyal & Co.
Chartered Accountants
(FRN -015069C)

For and on behalf of the Board of Directors

Hemant Goyal
Partner
(M. No. - 405884)
(UDIN - 24405884BKCOJZ6983)

Lokendra Jain
(Managing Director)
DIN - 07071212

Shalini Jain
(WTD & CFO)
DIN - 07071215

Place : Kota
Date : May 23, 2024

Place : Kota
Date : May 23, 2024

Yogesh Soni
(Company Secretary)

1. CORPORATE INFORMATION

Kay Cee Energy & Infra Limited is a company Incorporated on January 23, 2015, as formerly "Kay Cee Energy & Infra Private Limited". The corporate identification number of the company is U74900RJ2015PLC046976.

The company has been converted from Private Company to Public Company on October 12, 2023.

The company is engaged in the business of Engineering, Procurement and Construction business (EPC) and ancillary operations and maintenance services relating to infrastructure interalia products, projects and systems and related activities for power transmission and distribution sector.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use.

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

2.04 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a straight-line method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.

2.05 INVENTORIES

Inventories comprises of Raw Material, Work-in-Progress and Finished Goods.

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.06 INVESTMENTS

Current investments are carried at cost or fair-value whichever is lower. Further, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.08 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.10 REVENUE RECOGNITION

Sale of Goods & Services in EPC Contracts:

Revenue is recognised only when significant risk and rewards of ownership has been transferred to the buyer and services has been rendered as per the contracts on progressive billing basis, provided it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates and GST.

Operations and Maintenance Income:

Operations and maintenance income is recognized, when services have been performed as per terms of contract and using percentage completion method, provided amount can be measured and there is no significant uncertainty as to collection.

The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for ,on final settlement.

2.11 OTHER INCOME

Interest income is accounted on accrual basis. Income other than interest income is accounted for when right to receive such income is established.

2.12 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) - "Accounting for taxes on income", notified under Companies (Accounting Standards) Rules, 2021. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances comprises of cash and bank balances other than cash and cash equivalents which has original maturity of more than three months and restricted balances.

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.16 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities"

3 SHARE CAPITAL

(₹ in Lakhs)

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	₹	Number	₹
Authorised:				
Equity Shares of ₹ 10/- each	1,10,00,000	1,100.00	2,50,000	25.00
	1,10,00,000	1,100.00	2,50,000	25.00
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10/- each fully paid-up	1,09,60,000	1,096.00	2,50,000	25.00
Total	1,09,60,000	1,096.00	2,50,000	25.00

Notes:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	₹	Number	₹
Equity Shares of ₹ 10 each				
Shares outstanding at the beginning of the year /period	2,50,000	25.00	2,50,000	25.00
Add: Issue of Bonus Shares	75,00,000	750.00	-	-
Add: Shares issued during the year	32,10,000	321.00	-	-
Shares outstanding at the end of the year	1,09,60,000	1,096.00	2,50,000	25.00

Details of equity shares held by each shareholder holding more than 5% shares:

Name of Shareholder	As at March 31, 2024		As at March 31, 2023		Changes during the
	No.	% of Holding	No.	% of Holding	
(a) Lokendra Jain	75,56,000	68.94%	2,46,000	98.40%	(29.46%)
(b) Ativir Alternative Investment Fund	5,90,000	5.38%	-	-	-

Details of equity shares held by promoters

S. No.	Name of Promoter	Shares held by promoters at the end of the year		As at March 31, 2023	Changes during the year (%)	
		As at March 31, 2024				
		No.	% of Holding	No.	% of Holding	
(a)	Lokendra Jain	75,56,000	68.94%	2,46,000	98.40%	(29.46%)
(b)	Shalini Jain	1,08,500	0.99%	3,500	1.40%	(0.41%)

Kay Cee Energy & Infra Limited

(Formerly known as Kay Cee Energy & Infra Private Limited)

(CIN - U74900RJ2015PLC046976)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

4 RESERVES AND SURPLUS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
(a) Securities premium		
Opening Balance	-	-
Add: Received on issue of shares	1,402.00	-
Closing Balance	1,402.00	-
(b) Surplus in Statement of Profit and Loss		
Opening Balance	2,191.29	1,654.64
Add: Profit for the year	654.53	577.86
Less: Provision for Gratuity	-	(41.21)
Less: Issue of Bonus shares	(750.00)	-
Less: IPO Expenses	(131.14)	-
Closing Balance	1,964.68	2,191.29
Total	3,366.68	2,191.29

5 LONG-TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Secured		
<u>Term Loan</u>		
-Banks	1,302.21	284.92
-Others	245.89	909.52
<u>Vehicle Loan</u>		
-Others	-	15.96
Unsecured		
<u>Term Loan</u>		
-Banks	34.96	82.92
-Others	77.09	68.99
<u>Loan from Related parties</u>		
-Directors	294.12	360.24
-Others	15.00	-
Total	1,969.27	1,722.55

(Refer Annexure for terms of security, repayment and other relevant details)

Kay Cee Energy & Infra Limited

(Formerly known as Kay Cee Energy & Infra Private Limited)

(CIN - U74900RJ2015PLC046976)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

5 OTHER LONG-TERM LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Consideration payable for purchase of leasehold land	-	296.72
Total	-	296.72

7 LONG-TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Provision for Gratuity	83.01	62.98
Total	83.01	62.98

8 SHORT-TERM BORROWINGS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Secured		
Drop-line Line of Credit		
From Others	-	40.43
Bank Overdraft		
From Banks	211.17	199.52
Current Maturities of Long-term Debt	467.31	328.57
Total	678.48	568.52

(Refer Annexure for terms of security, repayment and other relevant details)

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Yes Bank Limited* (Overdraft)	Secured against FD No. 039340600004205 of ₹ 8 Lakhs	Repayable on Demand	8.00	14.65%	12	NA	NA	8.02	7.22
Aditya Birla Finance Limited (Dropline Line of Credit)	1. Plot No. G-249, Indraprastha Industrial Area, Kota(Raj.) owned by Company 2. Flat No. 408 at Plot No. 10, "OM ETERNITY", Rajeev Gandhi Nagar Vistar Yojna, Kota (Raj.) owned by Director	Repayable on Demand	185.25	14.65%	61	NA	NA	-	40.43
Kotak Mahindra Bank Limited (Overdraft)	Primary Security - First & Exclusive Charges on existing and future current and fixed assets of the borrower. Collateral Security - 1. Residential Property situated at Plot No. 16 Sakatpura Yojna, Kunhari Kota (Raj.) - 324008 owned by Mr. Lokendra Jain and Mrs. Shalini Jain admeasuring 2625 Sq. ft. 2. Residential NA Plot situated at Plot No. 26 Shree Ram Krishna Puram, Sector A, Kota (Raj.) - 324010 owned by Mr. Lokendra Jain admeasuring 4357.80 Sq. ft. 3. Residentiat NA Plot situated at Plot No. 25, R. K. Puram-A, Kota (Raj.)-324010 owned ' by Mr. Lokendra Jain admeasuring 4357.80 Sq. ft. 4. Residential Property situated at Plot No. 584-A Talwandi Scheme, Kunhari Kota (Raj.) - 324005 owned by Mr. Lokendra Jain and Mrs. Shalini Jain admeasuring 4500 Sq. ft. 5. Residential property situated al A-774 & A'775 Indra Vihar, Kota (Raj) 324005 owned by Mr' Lokendra Jain and Mrs. Shalini Jain admeasuring 5600.00 Sq. ft.	Repayable on Demand	200.00	RPRR + 3.25%	12	NA	NA	185.00	183.88
State Bank of Inda (Overdraft)	Secured against FD No. 41000691172 of ₹ 10 Lakhs	Repayable on Demand	8.50	6.10%	12	NA	NA	6.21	8.43

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Punjab National Bank (Overdraft)	Secured against FD No. 072600DPO0043039 of ₹ 20 Lakhs	Repayable on Demand	18.00	8.25%	15	NA	NA	11.95	-
Kotak Mahindra Bank Limited	Primary Security - First & Exclusive Charges on existing and future current and fixed assets of the borrower. Collateral Security - 1. Residential Property situated at Plot No. 16 Sakatpura Yojna, Kunhari Kota (Raj.) - 324008 owned by Mr. Lokendra Jain and Mrs. Shalini Jain admeasuring 2625 Sq. ft. 2. Residential NA Plot situated at Plot No. 26 Shree Ram Krishna Puram, Sector A, Kota (Raj.) - 324010 owned by Mr. Lokendra Jain admeasuring 4357.80 Sq. ft. 3. Residential NA Plot situated at Plot No. 25, R. K. Puram-A, Kota (Raj.)-324010 owned ' by Mr. Lokendra Jain admeasuring 4357.80 Sq. ft. 4. Residential Property situated at Plot No. 584-A Talwandi Scheme, Kunhari Kota (Raj.) - 324005 owned by Mr. Lokendra Jain and Mrs. Shalini Jain admeasuring 4500 Sq. ft. 5. Residential property situated al A-774 & A'775 Indra Vihar, Kota (Raj) 324005 owned by Mr' Lokendra Jain and Mrs. Shalini Jain admeasuring 5600.00 Sq. ft.	Repayable in 83 Equated Monthly Instalments (EMIs)	333.00	RPRR + 3.25%	83	-	5,42,942	-	321.03
TATA Capital Financial Services Limited	Car	Repayable in 60 Equated Monthly Instalments (EMIs).	19.49	15.51%	60	-	46,895	-	18.78
Aditya Birla Finance Limited	1. Plot No. G-249, Indraprastha Industrial Area, Kota(Raj.) owned by Company 2. Flat No. 408 at Plot No. 10, "OM ETERNITY", Rajeev Gandhi Nagar Vistar Yojna, Kota (Raj.) owned by Director	Repayable in 60 Equated Monthly Instalments (EMIs)	227.97	ABFL Long-term Reference Rate - 8.40%	60	42	4,87,178	171.33	208.79
Aditya Birla Finance Limited	1. Plot No. G-249, Indraprastha Industrial Area, Kota(Raj.) owned by Company 2. Flat No. 408 at Plot No. 10, "OM ETERNITY", Rajeev Gandhi Nagar Vistar Yojna, Kota (Raj.) owned by Director	Repayable in 60 Equated Monthly Instalments (EMIs)	126.48	ABFL Long-term Reference Rate - 7.25%	60	27	2,68,767	64.74	88.98

Kay Cee Energy & Infra Limited
(Formerly known as "Kay Cee Energy & Infra Private Limited")

ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Axis Finance Ltd	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	30.00	17.00%	36	20	1,06,959	18.50	27.18
Cholamandalam Investment & Finance Company Ltd	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	20.00	18.00%	36	-	72305	-	18.15
Poonamwala Fincorp Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	40.54	16.50%	36	20	1,43,527.00	24.95	36.74
IDFC First Bank Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	32.32	16.25%	36	18	1,14,027	18.11	27.96
Axis Bank Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	50.00	15.50%	36	17	1,74,553	26.25	41.79
HDFC Bank Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs).	50.00	13.76%	24	-	2,39,498	-	38.75
ICICI Bank Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs).	50.00	15.00%	24	6	2,43,731	14.00	39.07

Kay Cee Energy & Infra Limited
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ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Kotak Mahindra Bank Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs)	26.00	IRR equivalent to total interest of ₹ 464270	24	6	1,27,678	7.31	20.29
TATA Capital Financial Services Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs).	35.00	16.25%	24	6	1,71,789.00	9.83	27.02
IDFC First Bank Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	25.00	17.00%	36	4	89,132	3.44	12.68
Bajaj Finserv Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs).	20.30	17.50%	36	4	72867	2.81	10.09
Kotak Mahindra Bank Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs)	25.00	IRR equivalent to total interest of ₹ 437799	24	-	1,22,408	-	3.57
Punjab National Bank Limited	Mortgage of IP Situated at B-16, IPIA, Kota measuring area 8019 sqm owned by company	Repayable in 144 Equated Monthly Instalments (EMIs)	1,500.00	Repo 6.5% + Mark up 2.5% + BSP 0.25% + spread 1.5% ie 10.75%	144	137	Principal amount of Rs 10.41 lakhs for first 143 installments and Rs 11.37 lakhs for last installment	1,427.13	-

Kay Cee Energy & Infra Limited
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ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Lendingkart Finance Limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs)	40.67	1.53% Reducing balance per month(18.36 % balance per annum)	36 Months	28	1,47,767.00	33.45	-

Kay Cee Energy & Infra Limited
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ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
Srajan Capital Limited**	1. Plot No. 16, Industrial Area, Indraprastha, Kota (Raj.) owned by Company 2. Plot No. 9, Khasra No. 375/450, Kishan Vihar, Gram Kunhadi, Kunadi Nanta Road, Ladpura, Kota (Raj.) owned by Director 3. Plot No. 111, GMA Township, Nanta, Kota (Raj.) owned by Director 4. Plot No. 186, GMA Township, Nanta, Kota (Raj.) owned by Director	Repayable in 60 Equated Monthly Instalments (EMIs)	750.00	16.90%	60 Months from July 2023	-	8,67,959.00	-	750.00
Mahindra & Mahindra Financial Services Ltd.	Unsecured	Repayable in 24 Equated Monthly Installments (EMIs)	40.00	18.00%	24 Months	15	1,98,105.00	26.43	-
Aditya Birla Finance Ltd.	Plot No. G-249, Indraprastha Industrial Area, Kota(Raj.) owned by Company	Repayable in 60 Equated Monthly Instalments (EMIs)	40.00	11.75%	60 Months	51	2,46,841.00	98.72	-
FED Bank Financial Services Ltd.	Unsecured	Repayable in 12 Equated Monthly Instalments (EMIs)	111.60	15.50%	12 Months	4	2,72,207.00	10.54	-
HDFC Bank Limited	Unsecured	Repayable in 18 Equated Monthly Instalments (EMIs)	30.08	13.75%	18 Months	9	4,63,486.00	39.42	-

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ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instalments	Instalment (₹)	Outstanding as on March 31, 2024 (₹ In Lakhs)	Outstanding as on March 31, 2023 (₹ In Lakhs)
ICICI Bank Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs)	75.00	15.00%	24 Months	16	3,17,109.00	45.73	-
Kisestu Saison Finance(India) Private Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs)	65.00	16.50%	24 Months	15	1,75,653.00	23.66	-
IIFL Finance Limited	Unsecured	Repayable in 24 Equated Monthly Instalments (EMIs)	30.00	16.00%	24 Months	20	1,46,898.00	25.64	-
Shriram Finance limited	Unsecured	Repayable in 36 Equated Monthly Instalments (EMIs)	40.10	16.50%	36 Months	31	1,41,328.00	35.46	-

*Yes Bank has frozen our overdraft account and as a result of which we are unable to extract the terms of borrowings. Limits and Security of FD is traced from statement available.

**Loan Repayment Schedules are available without dates. The Company has paid interest till June 2023 and thereafter paid 1 month EMI in July 2023 and hence, considered as the 1st date of Instalment Schedule.

9 TRADE PAYABLES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Total outstanding dues of micro enterprises and small enterprises;	9.65	5.54
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,489.09	2,090.02
Total	2,498.74	2,095.56

A. Trade Payables Ageing Schedule for the year 31st March, 2024

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	9.65	-	-	-	9.65
(ii)Others	1,751.48	309.54	168.15	259.92	2,489.09
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

B. Trade Payables Ageing Schedule for the year 31st March, 2023

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	5.54	-	-	-	5.54
(ii)Others	1,454.84	357.24	161.14	116.81	2,090.02
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Kay Cee Energy & Infra Limited
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

10 OTHER CURRENT LIABILITIES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Advance from Customers	368.81	377.84
Employee benefit payable	39.66	31.17
Statutory Dues Payable	86.56	28.87
Security Deposit from Contactors	197.76	0.44
Consideration payable for purchase of leasehold land	-	461.96
Expenses Payable	1.44	1.72
Director's Salary Payable	16.79	13.21
Total	711.02	915.21

11 SHORT TERM PROVISIONS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Provision for Taxation (Net of Advance tax and TDS)	66.52	91.33
Provision for Gratuity	6.29	9.84
Total	72.81	101.17

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(₹ in Lakhs)

Particulars	Gross Block (At Cost)					Accumulated Depreciation / Amortisation					Net Block	
	As at April 1, 2023	Additions during the year	Prior Period Items	Deductions / Transfer during the year	As at March 31, 2024	As at April 1, 2023	For the year	Prior Period Items	Deductions / Transfer during the year	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
	₹	₹		₹	₹	₹	₹		₹	₹	₹	₹
(a) Property, Plant & Equipment												
Motor Vehicle - Car	59.51	-	(5.21)	-	54.30	21.93	6.49	(0.62)	-	27.80	26.50	37.58
Motor Vehicle - Motor Cycle and Scooty	2.49	-	(0.05)	-	2.44	1.48	0.23	(0.01)	-	1.70	0.74	1.01
Furniture & Fixtures	-	-	0.99	-	0.99	-	0.09	0.76	-	0.85	0.14	-
Leasehold Land & Shed	1,465.29	32.57	83.98	-	1,581.84	-	-	-	-	-	1,581.84	1,465.29
Electrical Equipments	2.91	-	(0.83)	-	2.08	2.91	0.20	(1.87)	-	1.24	0.84	-
Computer	4.03	0.37	0.13	-	4.53	3.57	0.35	0.06	-	3.98	0.55	0.46
Office Equipments	0.18	-	-	-	0.18	0.16	0.04	(0.06)	-	0.14	0.04	0.02
Plant & Machinery	10.80	-	-	-	10.80	4.10	0.68	(2.75)	-	2.03	8.77	6.70
Plot - GMA Plaza	3.09	-	-	(3.09)	-	-	-	-	-	-	-	3.09
Total	1,548.30	32.94	79.01	(3.09)	1,657.16	34.15	8.08	(4.49)	-	37.74	1,619.42	1,514.15
(b) Intangible Assets												
Software	0.21	-	(0.03)	-	0.18	0.21	0.02	(0.15)	-	0.08	0.10	0.01
Total	0.21	-	(0.03)	-	0.18	0.21	0.02	(0.15)	-	0.08	0.10	0.01
(c) Capital Work-in-Progress												
Building	289.36	42.90	(83.82)	-	248.44	-	-	-	-	-	248.44	289.36
Total	289.36	42.90	(83.82)	-	248.44	-	-	-	-	-	248.44	289.36
Total (a) + (b) + (c)	1,837.87	75.84	(4.84)	(3.09)	1,905.78	34.36	8.10	(4.64)	-	37.82	1,867.96	1,803.52
Previous year figures	1,816.89	20.98	-	-	1,837.87	25.60	8.76	-	-	34.36	1,803.52	1,791.29

Kay Cee Energy & Infra Limited
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

13 DEFERRED TAX

Components of deferred tax asset are as follows:

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Deferred Tax Assets on timing differences on account of:		
- Difference between book balance and tax balance of Property, Plant and Equipment	-	1.24
- Expenses disallowed under Income Tax Act, 1961	22.47	-
Deferred Tax Liability on timing differences on account of:		
- Difference between book balance and tax balance of Property, Plant and Equipment	(0.55)	-
Total	21.92	1.24

14 OTHER NON-CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Fixed Deposits Balances (includes fixed deposits having maturity of more than 3 months with remaining maturity of more than 12 month)	167.20	-
Security Deposits	34.16	0.03
Total	201.36	0.03

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

15 CURRENT INVESTMENTS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
<u>Unquoted, Trade (At Cost)</u>		
<u>A. Investment in Mutual Funds</u>		
14.273 (FY 22-23: 14.273) units of HDFC Liquid Fund - Growth	0.50	0.50
TOTAL	0.50	0.50
Aggregate value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	0.50	0.50
Aggregate provision for diminution in value of investments	-	-

16 INVENTORIES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Raw Material	15.25	28.15
Work-in-Progress	2,588.19	2,053.24
Total	2,603.44	2,081.39

17 TRADE RECEIVABLES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Unsecured, Considered Good		
- Outstanding for a period exceeding six months from the date they are due for payment	269.13	241.01
- Outstanding for a period not exceeding six months from the date they are due for payment	1,466.36	390.15
Total	1,735.49	631.16

A. Ageing of Trade Receivables Ageing Schedule for the year 31st March, 2024

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	1,466.36	-	55.96	28.23	184.94	1,735.49
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

B. Ageing of Trade Receivables Ageing Schedule for the year 31st March, 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	390.15	-	56.07	-	184.94	631.16
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

Kay Cee Energy & Infra Limited

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

18 CASH AND BANK BALANCES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Cash and Cash Equivalents		
- Cash-in-Hand	10.63	14.09
- Balance with Banks	-	0.15
Other Bank Balances (includes fixed deposits having maturity of more than 3 months and has been given to bank as Counter Guarantee in respect of margin for bank guarantee)	624.14	435.11
Total	634.77	449.35

19 SHORT-TERM LOANS AND ADVANCES

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
TDS liability extra paid	0.04	-
Prepaid Expenses	21.02	-
Vendor Advances	249.72	169.21
Total	270.78	169.21

20 OTHER CURRENT ASSETS

(₹ in Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
	₹	₹
Earnest Money Deposit and Retention Money Deposit	3,012.20	2,842.60
TDS Receivable from NBFC	8.70	-
Unbilled Revenue	118.89	-
Total	3,139.79	2,842.60

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

21 REVENUE FROM OPERATIONS

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Income from EPC	5,545.45	3,512.46
Income from Operation & Maintenance Income	736.48	2,596.72
Income from Services	164.59	-
Total	6,446.52	6,109.18

22 OTHER INCOME

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Interest Income on Fixed Deposits	34.51	27.31
Miscellaneous Income	0.77	-
Insurance Income	3.44	-
Sundry Balances Written Off	1.08	-
Interest Income on Income Tax Refund	-	4.32
Total	39.80	31.63

23 COST OF MATERIAL CONSUMED

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Opening Stock	28.15	24.56
Add: Purchase During the year	3,404.87	4,182.73
Less: Closing Stock	(15.25)	(28.15)
Total	3,417.77	4,179.14

24 DIRECT EXPENSES

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Machinery Hiring Expense	233.62	121.93
Contract Sublet	900.49	959.27
Installation Charges	36.87	-
Clearing Charges	6.23	-
Testing & Survey Expense	13.89	-
Total	1,191.10	1,081.20

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

25 CHANGES IN INVENTORIES OF STOCK-IN-TRADE

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Opening Stock	2,053.24	873.53
Less: Closing Stock	(2,588.19)	(2,053.24)
Total	(534.95)	(1,179.71)

26 EMPLOYEE BENEFIT EXPENSES

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Salaries and Allowances	398.81	428.64
Remuneration to Directors and KMPs	293.09	274.80
Contribution to Provident Fund and ESIC	77.43	47.87
Gratuity Expenses	16.47	-
Staff welfare expenses	15.59	15.40
Total	801.39	766.71

27 FINANCE COSTS

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Bank and FIs Charges (Including Processing Charges and Guarantee Commission)	72.26	34.09
Interest on Borrowings	330.22	241.92
Interest on Late Payment of Taxes	10.53	-
	-	-
Total	413.01	276.01

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

28 OTHER EXPENSES

(₹ in Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Auditor's Remuneration	1.01	0.70
Accounting Fees	2.50	-
Administrative Expense	-	15.46
Freight Expense	72.65	60.44
Fuel Expense	2.78	-
Repair & Maintenance	4.89	2.00
Business Promotion Expense	-	18.40
Travelling Expenses	10.66	6.53
Office Expense	6.42	-
Insurance Expense	21.83	24.18
Electricity Expense	5.07	8.85
Rent	17.90	11.94
Registration Fees	3.59	-
Printing & Stationery	2.73	2.06
Tender Fees	2.99	3.54
Professional Charges	6.11	4.84
GSS Expense	8.77	12.48
Donation	1.59	1.17
Rate & Taxes	-	15.57
Crop Comensation Expense	0.06	1.76
Demand & Penalty	4.38	-
Transportation expenses	20.06	-
CSR Expense	19.12	-
FOREX Loss	0.84	-
Stamp Charges	48.33	-
Labour Cess	20.67	25.28
Website Expense	-	-
Other Expenses	6.51	8.79
Total	291.46	223.99
Note:		
(i) Remuneration to Auditors (including service tax wherever applicable):		
As Auditors - Statutory Audit	1.01	0.50
As Advisors, or in any other capacity, in respect of Taxation Matters	-	-
For tax audit	-	0.20
For Others	-	-
For reimbursement of expenses	-	-
Total	1.01	0.70

29 DISCLOSURE IN RESPECT OF GRATUITY LIABILITY (Unfunded)

I. ASSUMPTIONS:	As at March 31, 2024	As at March 31, 2023
Discount Rate	7.25%	7.45%
Salary Escalation	9.00%	9.00%
Withdrawal Rates	Age 25 & Below : 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above : 2 % p.a.	Age 25 & Below : 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above : 2 % p.a.
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 Years	60 Years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	As at March 31, 2024	As at March 31, 2023
	₹	₹
Present Value of Benefit Obligation as at the beginning of the year	72.83	31.62
Past Service Cost	-	25.04
Current Service Cost	18.35	17.26
Interest Cost	5.06	3.76
(Benefit paid)	-	-
Actuarial (gains)/losses on obligations	(6.94)	(4.85)
Present value of benefit obligation as at the end of the year	89.30	72.83

III. ACTUARIAL GAINS/LOSSES:	As at March 31, 2024	As at March 31, 2023
	₹	₹
Actuarial (gains)/losses on obligation for the year	(6.94)	(4.85)
Actuarial (gains)/losses recognized in income & expenses Statement	(6.94)	(4.85)

IV. EXPENSE RECOGNISED:	As at March 31, 2024	As at March 31, 2023*
	₹	₹
Current Services Cost	18.35	17.26
Interest Cost	5.06	3.76
Actuarial (gain)/Losses	(6.94)	(4.85)
Past Service Cost	-	25.04
Expense charged to the Statement of Profit and Loss	16.47	41.21

* Expense for the financial year 2022-23 and past service cost is recognised in reserve & surplus directly.

IV. AMOUNT RECOGNIZED IN THE BALANCE SHEET:	As at March 31, 2024	As at March 31, 2023
	₹	₹
Fair value of plan assets at the end of the year	-	-
(Present value of benefit obligation as at the end of the year)	89.30	72.83
Funded status (Unfunded)	89.30	72.83
Net (liability)/asset recognized in the balance sheet	89.30	72.83

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29 DISCLOSURE IN RESPECT OF GRATUITY LIABILITY (Continued)

V. EXPENSES RECOGNIZED IN THE INCOME STATEMENT:	As at	As at
	March 31, 2024	March 31, 2023*
	₹	₹
Current Services Cost	18.35	17.26
Interest Cost	5.06	3.76
Actuarial gain/(Losses)	(6.94)	(4.85)
Past service cost recognized during the year	-	25.04
Expense recognized in Statement of Profit & Loss	16.47	41.21

* Expense for the financial year 2022-23 and past service cost is recognised in reserve & surplus directly.

VI. BALANCE SHEET RECONCILIATION:	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
Opening net liability	72.83	31.62
Expense as above	16.47	41.21
(Benefit paid)	-	-
Net liability/(asset) recognized in the balance sheet	89.30	72.83

VII. EXPERIENCE ADJUSTMENTS	As at	As at
	March 31, 2024	March 31, 2023
	₹	₹
On Plan Liability (Gains)/Losses	(9.02)	(2.40)
On Plan Assets (Losses)/Gains		

Note :

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

IX. The company operates an unfunded gratuity plan wherein employees are entitled to the benefit as per scheme of the company for each completed year of service. The same is payable on retirement or termination whichever is earlier. The benefit vests only after five years of continuous service.

30 The calculation of basic & diluted earnings per share is based on the earnings and number of shares as computed below:

Particulars	As at March 31, 2024	As at March 31, 2023
	(₹ in Lakhs) (Except share data)	(₹ in Lakhs) (Except share data)
(a) Net Profit/(Loss) for the year attributable to equity shareholders (₹)	654.53	577.86
(b) Weighted Average number of shares outstanding (Pre Bonus Issue In nos)	86,00,191	2,50,000
(c) Weighted Average number of shares outstanding (Post Bonus Issue In nos)	86,00,191	77,50,000
(d) Nominal Value of each share (₹)	10	10
(e) Basic & Diluted Earnings Per Share Pre - bonus (₹) (a/b)	7.61	231.14
(f) Basic & Diluted Earnings Per Share Post - bonus (₹) (a/c)	7.61	7.46

31 RELATED PARTY TRANSACTIONS

(a) Names of Related Parties where there were transactions during the year:

Sr. No.	Name of Related Party	Description of relationship
1	Lokendra Jain	Managing Director
2	Shalini Jain	Whole Time Director & CFO
3	Yogesh Soni	Company Secretary (Appointed w.e.f. 22/09/2023)
4	Kanak Jain	Director (Appointed upto 13/09/2023)

(b) Details of transactions with related party during the year and balances as at the year end:

Particulars		(Amount In Lakhs)	
Transactions during the year:		2023-24	2022-23
Lokendra Jain	Directors & KMP Remuneration	235.44	216.00
	Loan Taken	573.50	600.15
	Loan Repaid	710.54	537.30
	Outstanding balance		
	- Loan	188.05	325.10
	- Remuneration	13.74	9.60
Shalini Jain	Directors & KMP Remuneration	52.32	48.00
	Loan Taken	119.07	75.80
	Loan Repaid	33.15	100.80
	Rent	5.77	5.56
	Outstanding balance		
	- Loan	106.07	20.15
Kanak Jain	- Remuneration	3.06	2.80
	Directors & KMP Remuneration	5.34	10.80
	Loan Taken	-	3.00
	Outstanding balance		
Yogesh Soni	- Loan	15.00	15.00
	- Remuneration	-	0.81
	Company secretary	0.69	-

32 Value of imports calculated on C.I.F basis by the company during the financial year in respect of:

(₹ In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Raw Material	-	-
Components and spare parts	-	-
Capital goods	-	-

33 Expenditure in foreign currency during the financial year

(₹ In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Royalty	-	-
Know-How	-	-
Professional and consultation fees	-	-
Interest	-	-
Purchase of Components and spare parts	-	-
Others	-	-

34 Earnings in foreign exchange

(₹ In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
Export of goods calculated on F.O.B. basis	-	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income	-	-

35 Dues of small enterprises and micro enterprises

(₹ In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
-Principal	9.65	5.54
-Interest on the above	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Note : Based on the information available with the Company, there are no dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 except as disclosed. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

36 Contingent Liabilities & Commitments (₹ In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
	₹	₹
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	11.22	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable.	-	-
II. Commitments-		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

36 Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

- i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.
- ii. The Company has not revalued its Property, Plant and Equipment.
- iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment
- iv. The Company have capital work-in-progress for which ageing schedule is as follows:

a. As on March 31, 2024:

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Building*	42.90	20.98	98.01	86.55	248.44

* Ageing after giving prior period effects.

a. As on March 31, 2023:

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Building	20.98	98.01	53.04	114.33	286.36

- v. The Company does not have any intangible assets under development .
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets. However, the company has not submitted quarterly returns or statements of current assets with banks or financial institutions since not requested by the banks and FIs and hence, can't be compared.
- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
- ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
- x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

Particulars	Period by which charge had to be registered/satisfied	Location of registrar	Reason for delay
Charges not registered			
Punjab National Bank - Bank Overdraft of ₹ 18 Lakhs secured against hypothecation of fixed deposits	within 30 days of sanctioning loan	Jaipur	It was inadvertently missed from being registered
State Bank of India - Overdraft Facility of ₹ 10 Lakhs secured against hypothecation of fixed deposits	within 30 days of sanctioning loan	Jaipur	It was inadvertently missed from being registered

- xi. The company does not have any investments and hence, compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.
- xii. Significant Accounting Ratios:

Ratios	For the year ended March 31, 2024	For the year ended March 31, 2023	Variation (%)
(a) Current Ratio	2.12	1.68	26.19%
(b) Debt-Equity Ratio	0.59	1.03	(42.72%)
(c) Debt Service Coverage Ratio	0.46	0.45	2.22%
(d) Return on Equity Ratio	19.60%	29.66%	(33.92%)
(e) Inventory turnover ratio	1.23	2.01	(38.81%)
(f) Trade Receivables turnover ratio	5.45	8.14	(33.05%)
(g) Trade payables turnover ratio	2.12	2.23	(4.93%)
(h) Net capital turnover ratio	1.86	4.08	(54.41%)
(i) Net profit ratio	10.15%	9.46%	7.29%
(j) Return on Capital employed	17.43%	22.78%	(23.49%)
(k) Return on investment	-	-	-

Kay Cee Energy & Infra Limited
(Formerly known as Kay Cee Energy & Infra Private Limited)
(CIN - U74900RJ2015PLC046976)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

- (a) Current Ratio : Ratio is increased mainly due to increase in current asset during the year.
(b) Debt-Equity Ratio : Ratio is decreased mainly due to decrease in borrowings during the year.
(c) Return on Equity Ratio : Ratio is decreased mainly due to increase in equity during the year.
(d) Inventory turnover ratio : Ratio is decreased mainly due to increase in average inventory.
(e) Trade Receivables turnover ratio : Ratio is decreased mainly due to increase in average trade receivables.
(f) Net Capital turnover ratio : Ratio is decreased mainly due to increase in working capital.

xiii. Details of Corporate Social Responsibility Expenditure

Particulars	As at March 31, 2024
	₹ in Lakhs
Amount Required to be spent by the company during the year	9.47
Amount of expenditure incurred	19.12
Shortfall at the end of the year	-
Total of previous years shortfall	9.10
Reason for shortfall	Inadvertently Missed due to change in rule 3.
Nature of CSR activities	Donated to Eligible Trust for the activities specified under schedule VII of Companies Act, 2013.
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NIL
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NIL
Excess amount Spent as per section 135(5)	0.55
Carry Forward	0.55

xiv. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

- xv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

37 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Signatures to Notes forming part of Financial Statements

For and on behalf of the Board of Directors

Lokendra Jain
(Managing Director)
DIN - 07071212

Shalini Jain
(WTD & CFO)
DIN - 07071215

Yogesh Soni
(Company Secretary)



KAY CEE ENERGY AND INFRA LIMITED

CIN: U74900RJ2015PLC046976

E-MAIL: kaycee.energy.infra@gmail.com

ATTENDANCE SLIP

Regd. Folio No.	
D.P. I.D.	
Client I.D.	
No. of Shares held	
Name and Address of the First Shareholder (IN BLOCK LETTERS)	
Name of the Joint holder (if any)	

I/we hereby record my/our presence at the 10th Annual General Meeting of the Members of **KAY CEE ENERGY & INFRA LIMITED** held on Friday, September 27, 2024 at 10:00 A.M. at the registered office of the Company situated at 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota, Kota, Rajasthan, India, 324001.

Member's/Proxy's Name in Block Letters

Member's/Proxy's Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

Note: Shareholder/Proxyholder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

-----Please tear here-----



KAY CEE ENERGY AND INFRA LIMITED

CIN: U74900RJ2015PLC046976

E-MAIL: kaycee.energy.infra@gmail.com

PROXY FORM

(Form No. MGT-11 - Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered Address	
E-mail Id	
Folio No/ Client Id	
DP ID:	

I/We, being the member (s) of..... shares of the above-named company, hereby appoint

- Name: _____
Address: _____
E-mail Id: _____ Signature: _____ or failing him
- Name: _____
Address: _____
E-mail Id: _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th Annual General Meeting of the Members of **Kay cee Energy & Infra Limited** held on Friday, September 27, 2024 at 10:00 A.M. at the registered office of the Company situated at 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota, Kota, Rajasthan, India, 324001 or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote (Optional see Note 2) (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Businesses				
1.	To receive, consider and adopt the audited Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with the schedules thereon, along with the reports of the Board of Directors and Auditors thereon.			
2.	To appoint a director in place of Mr. Divyanshu Jain (DIN: 10314433), who retires by rotation and being eligible, offers himself for re-appointment.			
Special Businesses				

Signed this.....day of.....2024

Affix
Revenue
Stamp of
Rs. 1/-

Signature of
shareholder

Signature of Proxy
holder(s)

Note:

- This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the commencement of 10th Annual General Meeting.
- It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

FormNo.MGT-12
Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: KAY CEE ENERGY & INFRA LIMITED				
Registered Office: 9 Krishna Vihar, Near Chungi Naka, Nanta Road, Kunhadi Kotal In Ladpura, Kota, Rajasthan, India, 324001.				
CIN: U74900RJ2015PLC046976				
SNo	Particulars	Details		
1.	Name of the first named Shareholder (In Block Letters)			
2.	Postal address			
3.	Registered Folio No/ *ClientID (*applicable to investors holding shares in dematerialized form)			
4.	Class of Share			
5.	Number of Shares			
I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:				
No.	ItemNo.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1	To receive, consider and adopt the audited Balance Sheet as at 31st March 2024, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with the schedules thereon, along with the reports of the Board of Directors and Auditors thereon.			
2	To appoint a director in place of Mr. Divyanshu Jain (DIN: 10314433), who retires by rotation and being eligible, offers himself for re-appointment.			
<p>Place: Kota Date: 27th September, 2024</p> <p style="text-align: right;">(Signature of the shareholder*)</p>				

(*as per Company records)

ROUTE MAP TO THE VENUE OF 10th ANNUAL GENERAL MEETING

