



(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Regd. Office & Factory: Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

Corporate Office: 5, Chirakoot Complex, Opp. Vyavsayik Sahkari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.

Tel-07712223415. www.arhamtechnologies.co.in

To
The Manager,
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Date: 05/09/2024

Symbol: ARHAM

Dear Sir/ Madam,

Sub: Submission of Annual Report.

Pursuant to Regulation 34 (1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Annual Report of Company for the Financial Year 2023-24, including Notice convening 11th Annual General Meeting of members of the company scheduled to be held on Monday, September 30th, 2024 at 04:00 P.M. at registered office of the company which was sent in electronic mode to the Members. The Annual Report for the financial year 2023-24 is also available at the Company's website <https://arhamtechnologies.co.in/investor-relation/>

For your information and record.

Kindly acknowledge and oblige.

Thanking you,

Yours faithfully,

For Arham Technologies Limited

Mrs. Pooja Avinash Gandhewar

Company Secretary cum Compliance Officer

Mem No: A45597

2023-24



ARHAM
TECHNOLOGIES LIMITED

ANNUAL REPORT

Arham Technologies Limited



support@arhamtechnologies.co.in

www.arhamtechnologies.co.in





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CORPORATE INFORMATION

BOARD OF DIRECTOR

Mr. Roshan Jain
(Managing Director)

Mr. Ankit Jain
(Executive Director)

Mr. Anekant Jain
(Executive Director)

Mr. Manish Agrawal
(Independent Director)

Mr. Saurabh Agrawal
(Independent Director)

Mrs. Rukmani Jain
(Non-Executive Woman Director)

KEY MANAGERIAL PERSONS

Mr. Anekant Jain
(Chief Executive Officer)

Mr. Ankit Jain
(Chief Financial Officer)

Mrs. Pooja Avinash Gandhewar
(Company Secretary)



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COMMITTEES

AUDIT COMMITTEE:

Mr. Saurabh Agrawal
(Chairman)

Mr. Manish Agrawal
(Member)

Mr. Ankit Jain
(Member)

NOMINATION & REMUNERATION COMMITTEE:

Mr. Manish Agrawal
(Chairman)

Mrs. Rukmani Jain
(Member)

Mr. Saurabh Agrawal
(Member)

STAKEHOLDERS RELATIONSHIP COMMITTEE:

Mr. Manish Agrawal
(Chairman)

Mrs. Rukmani Jain
(Member)

Mr. Ankit Jain
(Member)



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AUDITORS AND CONSULTANTS

STATUTORY AUDITOR:

M/s MRCA & Associates,

Chartered Accountants

C/O Sri J K Agrawal Advocate

Ramadhin Marg. Rajnandgaon

491441

INTERNAL AUDITOR:

M/s Agrawal Bafna & Associates,

Chartered Accountants

Pani Tanki, Main Road, Near Tilak School

Shikshak Nagar, Anjora, Durg,

Chhattisgarh- 491001.

SECRETARIAL AUDITOR & CORPORATE CONSULTANT:

M/s Abhishek Jain & Associates

Practicing Company Secretaries

SF - 19, 2nd Floor, Samvet Sikhar, Rajbandha

Maidan, Raipur -491001.

REGISTRAR AND SHARE TRANSFER AGENT:

Cameo Corporate Services Limited

Subramanian Building, No.1, Club House Road,

Chennai-600 002.



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OUR PRODUCTS



Arham Technologies Limited is engaged in Manufacturing, sales and after sales service of Televisions, Computer Monitors, Electrical Fans, Washing Machines, Mixer Grinders, Air Coolers, and other Electronic & Electrical Home appliances.

We are one of the leading Smart Television Manufacturer in India. With our 1K standard CLEAN ROOM and high-quality testing measures we deliver product which is best in class. Every product manufactured in our space goes through a standard aging process to ensure the durability of the television. We at Arham Technologies follow the principle of Quality first, Quantity second. It's in our genes to be consistent with the ground rules.

Product Updates:

In this financial year, the company has launched Google TVs under our brand, Starshine. These state-of-the-art Smart Televisions integrate Google TV, offering curated recommendations, Google Assistant for voice commands, access to over 10,000 apps, and personalized entertainment options.

Also, the company has entered into manufacturing of Commercial Production of Ceiling Fans and Solar BLDC Fans with remote control and also launched 4 k Smart Television with screen sizes 75" and 85".



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Company Profile

Our Company was originally incorporated as Private Limited Company in the name of “Arham Technologies Private Limited” on December 27, 2013 under the provision of the Companies Act, 2013 bearing Corporate Identification Number U52335CT2013PTC001207 issued by Registrar of Companies – Chhattisgarh. Subsequently, name of the company changed to “Arham Technologies Private Limited” vide fresh Certificate of Incorporation dated February 27, 2014 bearing Corporate Identification Number U52335CT2013PTC001207 issued by Registrar of Companies – Chhattisgarh. Subsequently, our company was converted into Public Limited Company under the Companies Act, 2013 and the name of our Company was changed to “Arham Technologies Limited” vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated January 11, 2022 bearing Corporate Identification Number L52335CT2013PLC001207 issued by Registrar of Companies – Chhattisgarh.

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Our Promoters



Mr. Roshan Jain
(Managing Director)



Mr. Ankit Jain
(Whole- Time Director)



Mr. Anekant Jain
(Director)



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From the Desk of Managing Director

Dear Shareholders,

I am delighted to share my message through this Annual Report of financial year 2023-24, which was very special due to your company has Successfully completed 1.5 years of listed on NSE Emerge Platform.

We have completed yet another successful year of growth. Being in a manpower centric business, it was key for us to take care of our human resource while fulfilling duties at work & servicing clients. Tough challenges bring the best out of you & your company took the challenge to not only survive in these times but to ensure better services to the customers and thus continue to uplift the brand of being one of the most unique organizations in electronic segment. The year has been tremendous for the company and company came across multiple opportunities in various fronts which will be materialized in near future.

Looking forward we anticipate growth to pick up more in next financial year and we are ensuring that our infrastructure & expansion is in line to benefit from the growth in electronic industry. We are also working to expand our portfolio of production to cover few more avenues and related services which may bring more stability & growth to revenues. We are now planning to ramp up our geographical presence and now we are targeting to establish our sales network beyond Central India, to PAN India presence.

We also plan to launch new products and explore manufacturing of all the products we deal in, and become self-reliant. We have ample opportunity in horizontal expansion in consumer electrical and electronics home appliances, which are being sold in the same channel which we currently sell in. Currently, we were able to take fraction of the market share, a big part is still lying for us and we are 100% sure to take on the significant size of the market share very soon.



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Further, we thank all our colleagues, Board Members, Management, Regulatory authorities, and the stakeholders for their continued support as we pursue these endeavors going forward. We stand firm in our commitment to achieve sustainable growth and deliver value to all our stakeholders.

Last, but not the least, we would like to thank all our dealers and distributors who showed faith in our products and we are grateful for their continuous support.

I look forward to sharing our progress in my future interactions with you. For now, I wish you and your loved ones a safe and healthy year ahead.

Thanks & Regards

Mr. Roshan Jain

Managing Director



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GENERAL SHAREHOLDER'S INFORMATION:

Annual General Meeting	11 th Annual General Meeting of Arham Technologies Limited
Date	Monday, 30 th September, 2024
Time	04:00 P.M
Venue	Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur, Chhattisgarh, India 492015.
Financial Year Reported	01 st April, 2023 to 31 st March, 2024
Cut-Off date	Monday, 23 rd September, 2024
Book Closure	Tuesday, 24 th September, 2024 to Monday, 30 th September 2024
E-Voting period	E-voting shall commence on Friday, 27 th September, 2024 9:00 AM and ends on Sunday, 29 th September, 2024 till 5:00 PM
Company Trading Symbol	ARHAM
ISIN	INE0L2Y01011
CIN	L52335CT2013PLC001207

MEANS OF COMMUNICATION TO SHAREHOLDERS:

Effective communication of information is an essential component of Corporate Governance. It is a process of sharing information, thoughts, ideas and plans of all stakeholders which promotes management shareholders relations. The Company regularly interacts with shareholders through multiple channels of communication such as results, announcements, annual report, media releases, and Company website.



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*Corporate
Overview*

*Statutory
Report*

*Financial
Statement*

“EMPOWERING Possibilities, INSPIRING Results”

Throughout the Financial Year 2023-24, we embarked on a transformative journey of empowering possibilities and achieving inspiring results. Guided by our unwavering commitment to excellence, we navigated a dynamic business towards embracing opportunities and pushing the boundaries of what is possible.

With a relentless pursuit of growth, we harnessed our collective potential to drive meaningful change. By fostering a culture of creativity, collaboration, and adaptability, we empowered our teams to explore new horizons, think boldly, and challenge conventional norms.

As a result, our performance throughout the year reflected a remarkable series of inspiring results. We achieved significant milestones and gains. Moreover, our commitment to corporate social responsibility remained at the forefront of our operations. We engaged with communities, championed sustainability initiatives, and made a positive impact on the lives of individuals and the environment. Looking ahead, we remain steadfast in our pursuit of empowering possibilities.

We will continue to leverage our expertise, agility, and visionary approach to drive sustainable growth and create lasting value. Our unwavering dedication to inspiring results serves as a catalyst for us to seize emerging opportunities, navigate challenges, and make a meaningful difference in the world.



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Notice

Notice is hereby given that the 11th Annual General Meeting of the members of ARHAM TECHNOLOGIES LIMITED (CIN: L52335CT2013PLC001207) (Erstwhile “Arham Technologies Private Limited”) will be held on Monday, 30th September, 2024 at 04:00 P.M at the registered office of company situated at Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur, Raipur 492015 Chhattisgarh India to consider the following business:

ORDINARY BUSINESS:

ITEM NO. 1 - Adoption of Audited Financial Statements

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet for the year ended 31st March, 2024, the Profit and Loss account for the year ended as on the said date, Cash Flow Statement, Auditors' Report and the Directors' Report thereon.

ITEM NO. 2 - Re-appointment of a Director

To re-appoint Mrs. Rukmani Jain, Director (DIN: 06381287) who retires by rotation and being eligible, offers himself for the re- appointment.

To consider and, if thought fit, to pass the following resolution, with or without modification as an **Ordinary Resolution:**

“**RESOLVED THAT** Mrs. Rukmani Jain, Director (DIN: 06381287), who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Non-Executive Director of the Company whose office shall be liable to retirement by rotation.



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SPECIAL BUSINESS:

Item No. 03: To consider and approve ATL Employee Stock Plan 2024 and grant of Employee Stock options to Eligible Employees:

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, the Memorandum and Articles of Association of the Company, the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as “the SBEB Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with circulars / guidelines issued by SEBI, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “SEBI (LODR) Regulations”) (including any statutory modification(s) or amendment(s) thereto or reenactment or substitution thereof, for the time being in force), pursuant to approval of the Board of Directors of the Company and recommendation of the Nomination and Remuneration Committee and subject to such other approvals, permissions and sanctions as may be necessary from such regulatory authority(ies) including Department for Promotion of Industry and Internal Trade, RBI, SEBI etc. and subject to such conditions and modifications as may be prescribed or imposed by such regulatory authority(ies), while granting such approvals, permissions and sanctions, the approval and consent of the members of the Company be and is hereby accorded respectively to the ‘ATL Employee Stock Plan 2024’ (hereinafter referred to as the “Plan”) and to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall be deemed to include any committee, including the Nomination and Remuneration Committee constituted by the Board under Section 178 of the Companies Act, 2013 or any other Committee which the Board may constitute to act as the “Compensation Committee” under the SBEB Regulations or their delegated authority and to exercise its powers, including the powers, conferred by this Resolution) to create, grant, offer, issue and allot from time to time, in one or more tranches, not exceeding 1,69,200 (One Lakh Sixty Nine Thousand and Two Hundred) Employee Stock Options



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("Option(s)"), the salient features of which are set out in the Statement annexed to this Notice, to or for the benefit of such person(s), who are in permanent employment of the Company, in India or out of India including any Director thereof, whether whole time or otherwise (other than Independent Directors and a director(s) who either himself or through his relative or through anybody corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company) (hereinafter collectively referred to as the "Employee" or "Employees"), as may be decided by the Board under the Plan, exercisable into not more than 1,69,200 (One Lakh Sixty Nine Thousand and Two Hundred) Equity Shares of face value of 10/- each fully paid up, representing 1(One) % of the issued, subscribed and paid-up equity share capital of the Company, on such terms and in such manner as the Board may decide in accordance with the provisions of the law or regulations issued by the relevant regulatory authority(ies).

RESOLVED FURTHER THAT the number of Options that may be granted to any Employee of the Company, during any one year under the Plan shall not exceed 1% of the Issued Capital of the Company.

RESOLVED FURTHER THAT the Equity Shares to be allotted and issued by the Company in the manner aforesaid shall rank pari passu in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, merger, stock split/consolidation etc., if any additional Equity Shares are required to be issued by the Company to the Option grantees for the purpose of making a fair and reasonable adjustment to Options granted earlier, the above ceiling of 1,69,200 (One Lakh Sixty-Nine Thousand and Two Hundred) Equity Shares shall be deemed to be increased to the extent of such additional Equity Shares issued.

RESOLVED FURTHER THAT the grant of Options shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc. as decided by the Board from time to time in accordance with the SBEB Regulations.



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RESOLVED FURTHER THAT in case of any corporate action(s) such as stock split/consolidation etc., then the number of Shares to be allotted and the exercise price payable by the Option grantees under the Plan shall automatically stand reduced or augmented, as the case may be, in the same proportion as the present face value of 10/- per Equity Share shall bear to the revised face value of the Equity Shares of the Company after such stock split/consolidation, without affecting any other rights or obligations of the said allottees.

RESOLVED FURTHER THAT the Board shall take necessary steps for listing of the Equity Shares of the Company allotted under the Plan on the Stock Exchange(s), where the shares of the Company are listed, as per the provisions of the SEBI (LODR) Regulations, the SBEB Regulations and other applicable laws and regulations as may be applicable.

RESOLVED FURTHER THAT for the purpose of giving effect to any creation, offer, grant and allotment of securities, the Board be and is hereby authorized on behalf of the Company to evolve, decide upon and bring into effect the Plan and to make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the Allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, the SBEB Regulations and any other applicable laws or to suspend, withdraw or revive the Plan from time to time as may be desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things, as may, at its absolute discretion, deems necessary including appointment of various intermediaries, experts, professionals, independent agencies and other advisors, merchant bankers, consultants or representatives, being incidental to the effective implementation and administration of the Plan as also to prefer applications to the appropriate Authorities, Parties and the Institutions for their requisite approvals, if any, required by the SEBI / Stock Exchange(s), and all other documents required



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to be filed in the above connection and to settle all such questions or difficulties whatsoever which may arise and take all such steps and decisions in this regard.”

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SD/-

Name: Roshan Jain

DIN: 01586321

Designation: Managing Director

Date: 05/09/2024

Place: Raipur



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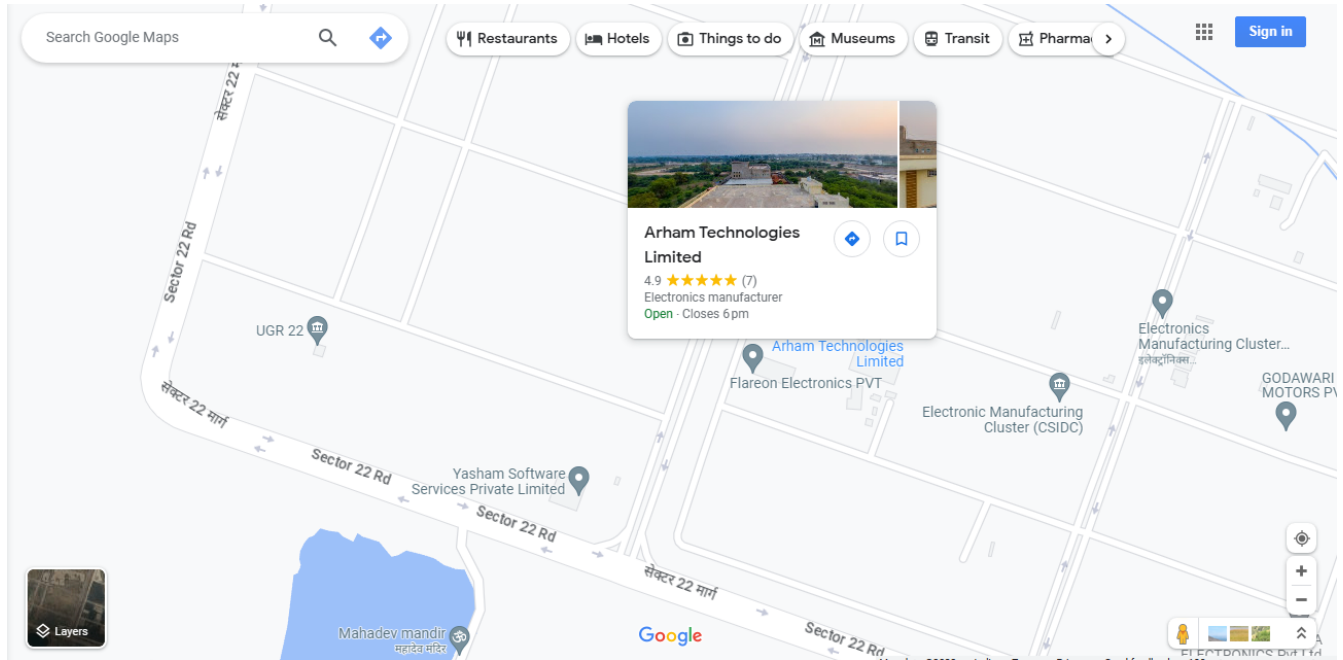
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Route Map

Registered office Address: Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur 492015.

<https://www.google.com/maps/place/Arham+Technologies+Limited/@21.1636153,81.753211,17z/data=!3m1!4b1!4m6!3m5!1s0x3a28c5edd38aef73:0x1303a32d22563aa2!8m2!3d21.1636103!4d81.7557859!16s%2Fg%2F11h5n57rgy?entry=ttu>





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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy/proxies to attend and vote instead of himself/herself. Such proxy/proxies need not to be a member of the company.
2. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
4. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution authority, as applicable.
5. Corporate Members are requested to send a duly certified copy of the Board Resolution/Power of Attorney/Letter of Representation authorizing its representative to attend and vote on their behalf at the Annual General Meeting.
6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
7. During the 11th AGM, Members may access the scanned copy of Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act.
8. Dispatch of Annual Report Through Electronic Mode: In line with the SEBI Circular dated January



ARHAM

TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

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Corporate Office: 5, Chirakoot Complex, Opp. Vyavsayik Sahkari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001. Tel-07712223415. www.arhamtechnologies.co.in

5, 2023, the Notice of the AGM along with the Annual Report for the financial year 2023-24, indicating the process and manner of voting through electronic means is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the 11th AGM along with Annual Report has been uploaded on the website of the Company at [https://arhamtechnologies.co.in/investor-relation/under 'Investor Information'](https://arhamtechnologies.co.in/investor-relation/under%20Investor%20Information) section and may also be accessed on the websites of the Stock Exchanges i.e. the National Stock Exchange of India Limited at <https://www.nseindia.com>.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility for voting through Ballot / Polling Paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting by Ballot/Polling Paper. The Board has appointed **M/s Abhishek Jain & Associates, Practicing Company Secretaries, Raipur**, as a Scrutinizer to scrutinize the process of e-voting.
10. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
11. Non-Resident Indian Members are requested to inform the Company's RTA immediately of:
 - a) Change in their residential status on return to India for permanent settlement.



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b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.

- **For shares held in electronic form:** to their Depository Participants only and not to the Company's RTA. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its RTA provide efficient and better service to the Members.



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THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING: -

The remote e-voting period begins on Friday, 27th September, 2024 09:00 A.M. and ends on Sunday, 29th September, 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 23rd September, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 23rd September, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:



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Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"><li data-bbox="461 495 1471 1020">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.<li data-bbox="461 1100 1471 1241">2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp<li data-bbox="461 1341 1471 1915">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.



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- Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL

- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
- After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e., NSDL**. Click on **NSDL** to cast your vote.
- If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
- Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e., **NSDL** where the e-Voting is in progress.



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<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e., NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43</p>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.



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2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e., IDEAS, you can log in at <https://eservices.nsd.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company.



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	For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
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5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.



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- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.



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5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to gassociates.ngp@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Soni Singh at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:



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1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@arhamtechnologies.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@arhamtechnologies.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.



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ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Arham Technologies Limited. I hereby record my presence at the 11th Annual General Meeting of the shareholders of Arham Technologies Limited held on Monday, 30th September, 2024 at 04:00 P.M at the registered office of the Company at Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur, Chhattisgarh 492015 India.

Reg. Folio No. / Client ID	
DP ID	
No. of Shares	

Name & Address of Member;

Signature of Shareholder/Proxy/Representative

(Please Specify)



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Form No. MGT-11 PROXY FORM

[Pursuant to section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies
(Management and Administration) Rules, 2014]

CIN	L52335CT2013PLC001207
Name of the Company	ARHAM TECHNOLOGIES LIMITED
Registered office	Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar Nava, Raipur, Chhattisgarh 492015 India.
Name of the member(s)	
Registered Address	
Email Id	
Folio No / Client ID	DP ID:

I /We, being the member(s) of _____ shares of the above-named company,
hereby appoint

1.	Name		
	Address		Signature
	Email Id		
	Or failing him		
2.	Name		
	Address		Signature
	Email Id		
	Or failing him		



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as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 11th Annual General Meeting of the Company to be held on Monday, 30th September, 2024 at 04:00 P.M at the registered office of the Company at Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur, Chhattisgarh 492015 India, and at any adjournment thereof in respect of such resolutions as are indicated below:

	For	Against
Ordinary Business:		
1. To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheet for the year ended 31 st March, 2024, the Profit and Loss account for the year ended as on the said date, the Directors' Report and the Auditors' Report thereon.		
2. To re-appoint Mrs. Rukmini Jain, Director (DIN: 06381287) who retires by rotation and being eligible, offers herself for the re-appointment.		
Special Business:		
3. To consider and approve ATL Employee Stock Plan 2024 and grant of Employee Stock options to Eligible Employees:		

Signed this day of.....2024.

Signature of shareholder: _____ Signature of Proxy holder(s): _____

Affix

Revenue

Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



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Explanatory Statement

(Pursuant to Section 102(1) of the Companies Act, 2013 and Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Item No. 03

Equity based compensation is considered to be an integral part of the employee compensation across sectors which enables alignment of personal goals of the employees with organizational objectives by participating in the ownership of the Company through stock-based compensation scheme. The Company believes in rewarding its employees including Directors of the Company for their continuous hard work, dedication and support, which has led the Company on the growth path. The objective of the Plan is to provide an incentive to attract and retain the key employees by way of rewarding their performance and motivate them to contribute to the overall corporate growth and profitability.

Accordingly, on recommendation of the Nomination and Remuneration Committee (“Committee”), the Board of Directors (“the Board”) of the Company at its meeting held on 03rd September, 2024 approved introduction of the Plan subject to the approval of the Members of the Company and the provisions of the SBEB Regulations, the SEBI (LODR) Regulations and other applicable laws and authorised the Committee constituted by the Board under Section 178 of the Companies Act, 2013 to formulate the detailed terms and conditions of the Plan and to administer and implement the Plan in accordance with the provisions of the SBEB Regulations. All questions of interpretation of the Plan shall be determined by the Committee and such determination shall be final and binding.

The Plan is formulated in accordance with SBEB Regulations. In accordance with the terms of these resolutions and the Plan, the Options would be granted in one or more tranches as may be decided by the Committee, from time to time. The Company seeks the Members’ approval in respect of the Plan and grant of Options to the eligible employees of the Company as decided on this behalf from time to time in due compliance of Regulation 6 of the SBEB Regulations.



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The salient features of the Plan are as under:

a. Brief Description of the Plan

The Company proposes to introduce the Plan primarily with a view to: (i) attract, retain and incentivize employees and directors of the Company but excluding an independent director; (ii) motivate such employees and directors for performance, higher productivity and sustained corporate growth; and (iii) assist in aligning such employee's and director's interests with that of the shareholders. The Plan contemplates grant of Options to the eligible Employees as may be determined in due compliance of SBEB Regulations. After vesting, the eligible Employees earn a right (but not obligation) to exercise the vested Options within the predefined exercise period. The Committee shall administer the Plan. All questions of interpretation of the Plan shall be determined by the Committee and such determination shall be final and binding upon all persons having an interest in the Plan. The Company shall issue Equity Shares upon exercise subject to payment of exercise price and satisfaction of consequential tax obligations. The liability of paying taxes if any, in respect of the Options granted pursuant to the Plan and the equity shares issued pursuant to exercise of Options shall be on the Option grantee in accordance with the provisions of Income Tax Act, 1961 read with rules issued thereunder. The Company shall have the right to deduct from the Option grantee's salary or recover any of the Option grantee's tax obligations arising in connection with the transactions in respect of Options or Equity Shares acquired upon the exercise thereof.

b. Total Number of Options to be granted

1,69,200 (One Lakh Sixty Nine Thousand and Two Hundred) Options exercisable into an aggregate of 1,69,200 (One Lakh Sixty Nine Thousand and Two Hundred) of Equity Shares in the Company of face value of Rs. 10/- each fully paid-up, would be available for grant to the eligible employees of the Company under the Plan, in one or more tranches.



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c. Identification of class of employees entitled to participate in the Plan

Following classes of Employees are entitled to participate in the Plan:

- a) an employee as designated by the Company, who is exclusively working in India or outside India; or
- b) a director of the Company, whether a whole-time director or not, including a non-executive director who is not a promoter or member of the promoter group (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended)

Following class / classes of employees are not eligible:

- a. an employee who is a promoter or a person belonging to the promoter group; or
- b. a director who, either himself or through his relative or through anybody corporate, directly or indirectly, holds more than ten (10) percent of the outstanding equity shares of the company;
- c. an independent director of the Company within the meaning of the Companies Act, 2013

d. Requirements of vesting, period of vesting and maximum period within which the Options shall be vested

The Committee may, at its discretion, lay down certain parameters such as performance of the Company, period of service, rank or designation and such other parameters on the achievement of which such Options would vest and the proportion in which Options granted would vest subject to the minimum vesting period of 1 year and maximum vesting period of 3 years.

Also, vesting in case of various scenarios such as death, permanent incapacitation, retirement, voluntary resignation, termination of employment for cause or without cause etc. shall be governed by the terms of the Plan.



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e. Exercise Price or Pricing formula

The Exercise Price shall be the price for Exercise of Options as determined by the Committee which shall not be less the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant.

f. Exercise Period and process of Exercise

In case of continuation of employment/ service, vested Options shall be exercised by the Employees within the maximum exercise period of 3 (Three) years from the date of vesting of first Options, or such other shorter period as may be prescribed by the Committee at time of grant. The Plan envisages shorter or no exercise periods than that specified above in case of resignation/ separation/ termination from employment/ service on account of specified reasons. The options will lapse if not exercised within the specified exercise period.

g. Appraisal process for determining the eligibility under the Plan

The appraisal process for determining the eligibility of the employee will be specified by the Committee, and may be based on various criteria including role/designation of the employee, length of service with the Company, performance of the Company, past performance or future potential of the employee and/or such other criteria that may be determined by the Committee at its sole discretion, which would be final and binding.

h. Maximum number of Options to be issued per employee and in aggregate

The maximum number of Options that may be granted under the Plan per Eligible Employee and in aggregate shall not exceed 1,69,200 Options.



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i. Maximum quantum of benefits to be provided per employee under the Plan

No benefit other than by way of grant of Options is envisaged under the Plan.

j. Whether the Plan is to be implemented and administered directly by the Company or through a trust

The Plan will be implemented by the Company directly as per the SBEB Regulations.

k. Whether the Plan involves new issue of shares by the Company or secondary acquisition by the trust or both

The Plan contemplates only issue of new Equity Shares by the Company.

l. The amount of loan to be provided for implementation of the Plan by the Company to the trust, its tenure, utilisation, repayment terms, etc.

The Company will not provide any loan for implementation of the Plan.

m. Maximum percentage of Secondary Acquisition that can be made by the trust for the purpose of the scheme

Not Applicable

n. Transferability of Options and lock-in of shares

The Options granted to an employee shall not be transferable to any person and shall not be pledged, hypothecated, mortgaged or otherwise alienated in any manner. There will be no lock-in for the shares allotted pursuant to exercise of options.



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o. Accounting and Disclosure Policies

The Company shall conform to the applicable provisions of the SBEB Regulations, including the disclosure and the accounting policies as specified in guidelines/rules and regulations, as may be applicable from time to time.

p. Method of valuation of Options

Method of Valuation will be as prescribed under relevant / applicable SBEB Regulations, rules / laws.

q. Period of Lock-in

The Shares issued pursuant to exercise of Options shall not be subject to any lock-in period restriction except such restrictions as may be prescribed under applicable laws including that under the code of conduct framed, if any, by the Company under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, as amended.

Regulation 6(1) of SBEB Regulations requires that every employee stock option scheme shall be approved by the members of the Company by passing a special resolution in a general meeting. Further, as the Plan will entail further issue of shares, consent of the members is required by way of a special resolution pursuant to Section 62(1)(b) of the Companies Act, 2013. Accordingly, the Special Resolution set out at Item No. 03 of this Notice is proposed for approval by members.

The Options to be granted under the Plan shall not be treated as an offer or invitation made to public for subscription of securities of the Company. The Plan conforms to the SBEB Regulations.



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Directors / Key Managerial Personnel of the Company / their relatives who may be granted Options under the Plan may be deemed to be concerned or interested in the Special Resolutions at Item Nos. 03 of this Notice. Save as aforesaid, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the said Special Resolutions.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Name: Roshan Jain

DIN: 01586321

Designation: Managing Director

Date: 05/09/2024

Place: Raipur



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DIRECTOR'S REPORT

To

The Members of

ARHAM TECHNOLOGIES LIMITED

(Erstwhile "Arham Technologies Private Limited")

Your directors have pleasure in presenting their 11th Annual Report and the Company's Audited Financial Statements for the financial year ended on 31st March, 2024.

1. FINANCIAL RESULTS OF THE COMPANY:

The Company's financial performance for the year ended 31st March 2024 is summarized below:

(Amount in Rs. Lakhs)

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
Revenue From Operation	5,468.98	4,844.32
Other Income	54.23	23.14
Total Income	5,523.21	4,867.46
Profit Before Interest and Depreciation	903.70	637.66
Less: - Finance Cost	159.95	139.75
Less: - Depreciation	77.41	27.29
Profit Before Exceptional Item and Tax	666.34	470.62
Exceptional Item	-	-
Profit Before Tax	666.34	470.62
Less: - Provision for Tax		
Current Tax	170.89	123.76
Current tax expense relating to prior years	-	(10.56)
Deferred Tax Assets/Liability	8.97	2.32
Net Profit After Tax	486.48	355.10
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	486.48	355.10
Surplus carried to Balance Sheet	486.48	355.10
Earnings per equity share		
Basic	5.75	5.19
Diluted	5.75	5.19



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2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:

STATE OF COMPANY'S AFFAIRS:

Arham Technologies Limited is engaged in manufacturing of LED Smart Televisions, with different screen sizes under our brand 'STARSHINE'. Your Company also manufacture Fans, Air Coolers and Mixer Grinders through third party manufacturers under our brand 'STARSHINE'. We have network of dealers and distributors across Chhattisgarh, Madhya Pradesh, Odisha, Vidarbha, Andhra Pradesh and parts of Uttar Pradesh.

In this financial year, the company has launched Google TVs under our brand, Starshine. These state-of-the-art Smart Televisions integrate Google TV, offering curated recommendations, Google Assistant for voice commands, access to over 10,000 apps, and personalized entertainment options.

Also, the company has entered into manufacturing of Commercial Production of Ceiling Fans and Solar BLDC Fans with remote control and also launched 4 k Smart Television with screen sizes 75" and 85".

RESULT OF OPERATION:

During the year under review, your Company's Gross Revenue is INR 5523.21 Lakhs. Gross profit before interest expenses, depreciation and tax amounted to INR 903.70 Lakhs. The Net Profit of Company after tax stood at INR 486.48 Lakhs.

FUTURE OUTLOOK:

Your Company's future costs and revenues will be determined by demand/supply situation, Government Policies and Taxation and Currency fluctuations. The initiative taken by the company has started showing good results. The Company is confident of improved performance during the current year.

Your Company has planned to add other products in our portfolio by way of white labelling, to be a part of bigger portfolio of products. Your Company has planned to keep our focus on sales of Smart Televisions by making schemes and offers centric to Televisions and also setting up a manufacturing facility for Fans at our existing locations which shall give better margin and control in supply chain.



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Your Company has also launched our “D2C” website www.starshine.co.in for our products which will increase our sales, profits, brand value and also to provide direct benefit to the end users and are also listing our products on e-commerce platform i.e., Amazon and Flipkart, etc.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

There is no change in the nature of the business of the Company during current financial year.

4. CONSOLIDATED FINANCIAL STATEMENT:

During the year under review the company has Incorporated a Wholly Owned Subsidiary Company dated on 19th January, 2024 named “**Arham Corporate Private Limited**”. Accordingly, the company has prepared consolidated financial statements of the Company and its subsidiaries for FY 2023-24 have been prepared in compliance with the applicable provisions of the Companies Act, 2013 (‘the Act’) and as stipulated under Regulation 33 of SEBI Listing Regulations as well as in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015. The audited consolidated financial statements together with the Independent Auditor’s Report thereon form part of this Annual Report.

Pursuant to Section 129(3) of the Act, a statement containing the salient features of the Financial Statement of the subsidiary companies is attached to the Financial Statement in **Form AOC-1 attached as per annexure-I.**

Further, pursuant to the provisions of Section 136 of the Act, the Company will make available the said financial statement of the subsidiary companies upon a request by any Member of the Company or its subsidiary company. These financial statements of the Company and the subsidiary companies will also be kept open for inspection by any member. The members can send an e-mail to support@arhamtechnologies.co.in upto the date of the AGM and the same would also be available on the Company’s website URL: [https://www. https://www.arhamtechnologies.co.in/annual-report](https://www.https://www.arhamtechnologies.co.in/annual-report)



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5. DIVIDEND:

In view of the prevailing business scenario, there is need to conserve funds for the Company. The Board of Directors, therefore, does not recommend any Dividend for the financial year ended 31st March, 2024.

6. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:

The company has transferred INR 486.48 Lakhs to the General Reserves during the current financial year.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes and commitment affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY AND DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS THEREFORE:

The company **does not** have any joint venture or associate Company. During the year under review the company has Incorporated a Wholly Owned Subsidiary Company dated on 19th January, 2024 named “**Arham Corporate Private Limited**”. Accordingly, the company has prepared consolidated financial statements of the Company and its subsidiaries for FY 2023-24 have been prepared in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and as stipulated under Regulation 33 of SEBI Listing Regulations as well as in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015. The audited



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9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 **do not apply** as there was no dividend declared and paid during the year.

10. MEETINGS OF THE BOARD OF DIRECTORS:

NUMBER OF MEETING OF THE BOARD:

During the financial year ended 31st March 2024, your directors held 9 (**Nine**) meetings. The dates of Board Meetings are: -

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	10.04.2023	6	6	100



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2	25.05.2023	6	6	100
3	12.08.2023	6	6	100
4	24.08.2023	6	6	100
5	06.11.2023	6	6	100
6	10.11.2023	6	6	100
7	18.12.2023	6	6	100
8	27.12.2023	6	6	100
9	14.03.2024	6	6	100

11. AUDITOR'S REPORT:

There are no qualifications or observation or adverse remarks in the Auditors' Report which require any clarification/ explanation. Moreover, notes on financial statements are self-explanatory and needs no further explanation. Hence Board of Director are not required to give any comment under section 134 (3) (f) of Companies Act, 2013.

12. AUDITORS

A. Statutory Auditors:

M/s MRCA & Associates, Chartered Accountants (FRN: 012690C), Chartered Accountants were appointed as the Statutory Auditors of the Company for a tenure of 5 years commencing from the conclusion of the 10th AGM of the Company until the conclusion of the 15th AGM of the Company to be held in the year 2027.



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B. Secretarial Auditors:

During the year, the Company has appointed M/s Abhishek Jain & Associates Practicing Company Secretaries, a Peer Reviewed Firm, as a Secretarial Auditor pursuant to Section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for conducting secretarial audit of the company for the financial year 2023-24. The Secretarial Audit Report as required under section 204 of the Companies Act, 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the **Form MR-3** is annexed herewith for your kind perusal and information as **Annexure-III**.

C. Cost Auditor:

Appointment of Cost Auditor pursuant to provisions of Section 148 of the Companies Act, 2013 is not applicable to the Company.

D. Internal Auditor:

During the year, the Company has appointed M/s Agrawal Bafna & Associates, Chartered Accountants (FRN: 027234C), Durg, Chhattisgarh, as an Internal Auditor pursuant to Section 138 of the Companies Act, 2013 to ensure the routine internal audits and controls.

11. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL DURING THE FINANCIAL YEAR ENDED 31.03.2024.

The Directors and KMP as on 31st March 2024 are as follows:

Sr. No.	Name	DIN	Designation	Date of Appointment
1.	Mr. Ankit Jain	AIGPJ7531B	Chief Financial Officer	02/06/2022
2.	Mr. Ankit Jain	06381280	Director	27/12/2013
3.	Mr. Anekant Jain	06732591	Director	27/12/2013
4.	Mr. Anekant Jain	AVGPJ0208C	Chief Executive Officer	02/06/2022
5.	Mr. Manish Kumar Agrawal	09781023	Independent Director	01/06/2023



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6.	Mr. Saurabh Agrawal	07472972	Independent Director	25/06/2022
7.	Mr. Roshan Jain	06381291	Managing Director	25/06/2022
8.	Mrs. Rukmani Jain	06381287	Non-Executive Woman Director	25/06/2022
9.	Mrs. Pooja Avinash Gandhewar	AORPT2638G	Whole Time Company Secretary	05/08/2022

During the Financial Year the following appointment and resignation of Directors and Key Managerial Personnel occurred:

Sr. No.	Name	DIN	Designation	Date	Nature of Change
1.	Mr. Manish Agrawal	09781023	Independent Director	01/06/2023	Appointment
2.	Mr. Gaurav Agrawal	07472972	Independent Director	31/05/2023	Resignation

12. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING:

A. Remuneration Of Directors

Name	Ankit Jain	Anekant Jain	Roshan Jain
Designation	Executive Director	Executive Director	Managing Director
Shareholding			
Number of Shares	1749000	1134000	1962000
Remuneration			
Basic & D. A	9,12,000	9,12,000	9,12,000
Special Allowance	-	-	-
H.R. A	-	-	-



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Transportation	-	-	-
Washing Allowance	-	-	-
Commission	-	-	-
LTA	-	-	-
Medical	-	-	-
Total	9,12,000	9,12,000	9,12,000

B. Remuneration Of Key Managerial Personnel

Name	Pooja Avinash Gandhewar
Designation	Company Secretary cum Compliance officer
Salary	2,64,000

13. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013 read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are given in the **Annexure-IV** forming part of this report.

14. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013:

No Managing Director or Whole-Time Director of the Company was in receipt of any remuneration or commission from the Company's Holding or Subsidiary companies during the financial year.

15. LOANS, GUARANTEES AND INVESTMENTS: -

As per Section 186 of the Act, the details of Investments made during FY 2023-24 are given below:

(“in lakhs”)

Name of Companies	Nature of Transactions	Investments
Arham Corporate Private Limited	Equity Investment	10.00



ARHAM TECHNOLOGIES LIMITED

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During the financial year 2023-24, the Company **did not** provide any loans or guarantees to its subsidiaries, joint ventures, associate companies, other corporate entities, or individuals.

16. DEPOSITS:

The Company has not accepted/ renewed any deposits for the year ended 31st March, 2024.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “ANNEXURE V”.

18. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace. It has adopted the policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provision of sexual harassment of woman at workplace (prevention, prohibition and redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at work place.

The Company has **not** received any complaint regarding sexual harassment during the Financial Year 2023-24.

19. CORPORATE SOCIAL RESPONSIBILITY:

The Company is **not** required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135 (1) of the Companies Act, 2013 and hence it is **not** required to formulate the policy on corporate social responsibility.



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20. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134 (3) (c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards read with requirement set out under Schedule III of the Companies Act, 2013 had been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year 31st March, 2024 and of the profit of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under Section 149 (7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) and 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

22. AUDIT COMMITTEE: - {Section 177 (8)}

The Audit Committee had duly formed in line with the provisions of Section 177 (8) of the Companies Act, 2013. The details of the Committee are available on the website of the Company at <https://arhamtechnologies.co.in/investor-relation/> and it comprises of following persons;



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1. Mr. Saurabh Agrawal - Chairman
2. Mr. Manish Agrawal - Member
3. Mrs. Ankit Jain - Member

Note: During the year under review, the composition of the Audit Committee of the company was changed.

Sr. No.	Date of meeting	Total No. of Members on the Date of Meeting	No. of Members attended	% of Attendance
1.	25/05/2023	3	3	100%
2.	24/08/2023	3	3	100%
3.	10/11/2023	3	3	100%
4.	26/02/2024	3	3	100%

23. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Nomination and Remuneration committee had duly formed in line with the provisions of Section 178 of the Companies Act, 2013. The details of the Committee are available on the website of the Company at <https://arhamtechnologies.co.in/investor-relation/> and it comprises of following persons;

1. Mr. Manish Agrawal - Chairman
2. Mr. Saurabh Agrawal - Member
3. Mrs. Rukmani Jain - Member

Note: During the year under review, the composition of the Nomination and Remuneration Committee of the company was changed.



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Sr. No.	Date of meeting	Total No. of Members on the Date of Meeting	No. of Members attended	% of Attendance
1.	25/05/2023	3	3	100%

24. STAKEHOLDER RELATIONSHIP COMMITTEE: - {Section 178}

The Stakeholder Relationship Committee had duly formed in line with the provisions of Section 178 of the Companies Act, 2013. The details of the Committee are available on the website of the Company at <https://arhamtechnologies.co.in/investor-relation/> and it comprises of following persons;

1. Mr. Manish Agrawal - Chairman
2. Mr. Ankit Jain - Member
3. Mrs. Rukmani Jain - Member

Sr. No.	Date of meeting	Total No. of Members on the Date of Meeting	No. of Members attended	% of Attendance
1.	25/05/2023	3	3	100%

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

A. Buy Back of Securities

The Company has **not** bought back any of its securities during the year under review.

B. Sweat Equity



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The Company has **not** issued any Sweat Equity Shares during the year under review.

C. Bonus Shares

Note: - During the year under review, the Board approved the issuance of bonus shares. At a meeting held on **March 14, 2024**, the Board of Directors approved the proposal to **issue 8,460,000** bonus shares to Existing equity shareholders at a **1:1** ratio. This decision was subsequently approved by the members at the Extra-ordinary General Meeting on **April 12, 2024**.

D. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

26. FORMAL ANNUAL EVALUATION:

Your Board has devised an Evaluation Policy for evaluating the performance of the Board, its Committees, Executive Directors, and Independent Directors. Based on the same, the performance was evaluated for the financial year ended March 31, 2024. As part of the evaluation process, the performance of Non- Independent Directors, the Chairman and the Board was conducted by the Independent Directors.

The performance evaluation of the respective Committees and that of Independent and Non-Independent Directors was done by the Board excluding the Director being evaluated.

The policy inter alia provides the criteria for performance evaluation such as Board effectiveness, quality of discussion, contribution at the meetings, business acumen, strategic thinking, time commitment, and relationship with the stakeholders, corporate governance practices, contribution of the committees to the Board in discharging its functions etc.



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27. RELATED PARTY TRANSACTIONS:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are disclosed in Form No. AOC-2 as **Annexure-II**.

28. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate and efficient internal and external control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions.

The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodical review by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized, correctly reported and assets are safeguarded.

29. RISK MANAGEMENT:

Your Board has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company has a structured and comprehensive Risk Management Frame work under which the risks are identified, assessed, trace, monitored and reported as a part of normal business practice. The Risk Management System is fully aligned with the corporate and operational objectives. There is no element of risk which in the opinion of the Board may threaten the existence of the Company.

30. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, has been made and maintained by the Company.



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31. VIGIL MECHANISM/WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standard of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. The mechanism of whistle blower policy is in place.

32. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Management's discussion and analysis report is annexed in **Annexure-VI**.

33. WEBSITE:

The Company is maintaining its functional website and the website contains basic as well as investor's related information. The link of website is <https://arhamtechnologies.co.in/>

34. CORPORATE GOVERNANCE:

As a good corporate governance practice the Company has generally complied with the corporate governance requirements. Our disclosures seek to attain the best practices in corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions.

As our company has been listed on EMERGE Platform (SME) of NSE Limited, therefore by virtue of Regulation 15 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the compliance with the corporate Governance provisions as specified in regulation 17 to 27 and Clause

(b) to (i) of sub regulation (2) of Regulation 46 and Para C D and E of schedule V are not applicable to the company. Hence, corporate governance report does not form a part of this Board Report, though we are committed towards best corporate governance practices.



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35. DETAILED REASON OR REPORT ON REVISION OF FINANCIAL STATEMENTS:

There is no revision of financial statement. Hence, it is not applicable to your company.

36. GENERAL MEETING:

The Directors state that the applicable secretarial standard i.e. SS-2, relating to 'General Meeting', has been duly followed by the Company

Details of the General Meetings of the Company held during the financial year along with summary of Resolutions passed thereat, as more particularly set out in the respective notices of such General Meetings, as passed by the Members, are as follows:

AGM /EGM	Day, Date, Time and Venue	Particulars of Resolution
Extra Ordinary General Meeting	Saturday, 25 th January, 2024 at 12:30 p.m. at Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur Chhattisgarh, 492015 India	<ol style="list-style-type: none">1. To Increase the Authorised Share Capital of the Company and consequential amendment in Memorandum of Association of the Company2. To approve fresh issue of shares through Further Public Offer (FPO).



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<p>Annual General Meeting</p>	<p>Saturday, 30th September, 2023 at 11.00 a.m. at Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Nava Raipur, Chhattisgarh, 492015 India</p>	<ol style="list-style-type: none">1. Adoption of Audited Financial Statements.2. Re-appointment of a Director.3. To approve the appointment of statutory auditor to fill casual vacancy caused by resignation of M/s R. S. Choraria & Associates, Chartered Accountants.4. Regularisation of appointment of Mr. Manish Agrawal (DIN: 09781023), Additional Independent Director of the company as Director.5. Approval of Payment of Remuneration to Mr. Ankit Jain, Director cum Chief Financial Officer of Company (DIN: 06381280).6. Approval of Payment of Remuneration to Mr. Anekant Jain, Director cum Chief Executive Officer of Company (DIN: 06732591).7. Approval of Payment of Commission to Ms. Rukmani Jain, Non-Executive Director of Company (DIN: 06381287).
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37. REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143 (12) of the Companies Act, 2013.

38. ANNUAL RETURN:

Pursuant to the provisions of Sections 92 (3) and 134 (3) (a) of the Companies Act, 2013, copy of the Annual Return of the Company have been uploaded on the Company's website <https://arhamtechnologies.co.in/investor-relation/> in e-form **MGT-7** for the financial year ended March 31, 2023.

39. ACKNOWLEDGEMENT:

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review and look forward to their continued co-operation in the years to come.

Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors

SD/-

Managing Director

SD/-

Director

Date: 03/09/2024

Place: Raipur

DIN 06381291

NAME Roshan Jain

DIN 06381280

NAME Ankit Jain



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ANNEXURE I

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of

Companies (Accounts) Rules, 2014)

Part A Subsidiaries

(Amount in Rs.)

Name of the subsidiary	Arham Corporate Private Limited
The date since when subsidiary was acquired	13/06/2023
Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA
Share capital	10,00,000.00
Reserves and surplus	1,07,812.46
Total assets	11,55,146.54
Total Liabilities	11,55,146.54
Investments	-
Turnover	5,17,695.00
Profit before taxation	1,30,146.54
Provision for taxation	22,334.08
Profit after taxation	1,07,812.46
Proposed Dividend	-
Extent of shareholding (in percentage)	



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Part B-Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	-	-	-	-	-	-	-	-
Latest audited Balance Sheet Date	-	-	-	-	-	-	-	-
Date on which the Associate or Joint Venture was associated or acquired	-	-	-	-	-	-	-	-
Shares of Associate or Joint Ventures held by the company on the year end	-	-	-	-	-	-	-	-
No.	-	-	-	-	-	-	-	-
Amount of Investment in Associates or Joint Venture	-	-	-	-	-	-	-	-
Extent of Holding (in percentage)	-	-	-	-	-	-	-	-
Description of how there is significant influence	-	-	-	-	-	-	-	-
Reason why the associate/Joint	-	-	-	-	-	-	-	-



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venture is not consolidated								
Net worth attributable to shareholding as per latest audited Balance Sheet	-	-	-	-	-	-	-	-
Profit or Loss for the year	-	-	-	-	-	-	-	-
i. Considered in Consolidation	-	-	-	-	-	-	-	-
ii. Not Considered in Consolidation								

For and on behalf of the Board of Directors

SD/-

Managing Director

DIN 06381291

NAME Roshan Jain

SD/-

Director

DIN 06381280

NAME Ankit Jain

Date: 03/09/2024

Place: Raipur



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ANNEXURE – II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable.

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.



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2. Details of material contracts or arrangement or transactions at arm's length basis:

Name (s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangement s/ transactions	Salient terms of the contracts or arrangement s or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any (Rs. In Lakhs)
Starshine Ventures Pvt Ltd	Sale of goods	Ongoing	N.A.	Ongoing	Nil
Starshine Ventures Pvt Ltd	Purchases of goods	Ongoing	N.A.	Ongoing	Nil

For and on behalf of the Board of Directors

SD/-

Managing Director

SD/-

Director

Date: 03/09/2024

Place: Raipur

DIN 06381291

NAME Roshan Jain

DIN 06381280

NAME Ankit Jain



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ANNEXURE – III

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members of

Arham Technologies Limited

(Formerly known as “Arham Technologies Private Limited”)

Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta,
Atal Nagar, Nava Raipur 492015.

I have conducted the secretarial audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by “Arham Technologies Limited” (formerly known as “Arham Technologies Private Limited” hereinafter called as company), secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, paper, minutes, forms and returns and other records maintained by the Company and also the information provided by its officer, agents and authorized representative during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed thereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made thereunder:



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I have examined the books, paper, minutes books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

The Companies Act, 2013 (the Act) and the rules made there under;

- (i) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (ii) The Depositories Act, 1996 and Regulations and Bye-laws framed there under;
- (iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(Not applicable during the reporting period)
- (iv) The following Regulations and Guideline prescribe under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Share and Takeover) Regulation, 2011; **(Not applicable during the reporting period)**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021; **(Not applicable during the reporting period)**
 - e) The Securities and Exchange board of India (Issue and Listing of Debt Securities) Regulation, 2008; **(Not applicable during the reporting period)**
 - f) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with the Client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Share) Regulations, 2021; **(Not applicable during the reporting period)**



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- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during the reporting period)**
- i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (v) Other Laws applicable to the Company;
 - a) The Contract Labour (Regulation and Abolition) Act, 1970
 - b) The Environment (Protection) Act, 1986
 - c) The Water (Prevention and Control of Pollution) Act, 1974

As per the information provided by management, the Company has complied with all other laws as specifically applicable to it.

I have also examined the compliance with the applicable clause of following;

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreement entered into by the Company with NSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above;

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

- The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



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- All decisions at Board Meetings were carried out unanimously as recorded in the minutes of the meetings of Board of Directors.

I further report that during the audit period, no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that there are adequate systems and processes in the company that commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instances of:

- 1) Redemption/ buy-back of securities.
- 2) Public/ debentures/sweat equity, etc.
- 3) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013.
- 4) Merger/ amalgamation/ reconstruction, etc.
- 5) Foreign technical collaborations.

For M/s Abhishek Jain & Associates

Practicing Company Secretaries

SD/-

CS Abhishek Jain

Proprietor

FCS No: 12714

COP: 14857

UDIN: F012714F000929003

Date: 08/08/2024

Place: Raipur



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“ANNEXURE A”

To,

The Members of

Arham Technologies Limited

(Formerly known as “Arham Technologies Private Limited”)

Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta,
Atal Nagar, Nava Raipur 492015.

Our report of even date is to be read along with this letter.

Management’s Responsibility:

1. Maintenance of Secretarial records is the responsibility of management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices I followed provide a reasonable basis for our opinion.

Auditor’s Responsibility:

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company, the scope of our audit does not include financial laws.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.



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Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For M/s Abhishek Jain & Associates
Practicing Company Secretaries

CS Abhishek Jain

Proprietor

FCS No: 12714

COP: 14857

UDIN: F012714F000929003

Date: 08/08/2024

Place: Raipur



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ANNEXURE-IV

Particulars of Employees

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5 (1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- I. Ratio of the remuneration of each Director to the median remuneration of Employees of the Company for the financial year 2023-24, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2023-24.

Sr. No.	Name of the Director / KMP and Designation	Remuneration of Director / KMP for FY 2023-24 (Incl: Non-Executive Independent Director)	Remuneration of Director/ KMP for the FY 2022-23	% Increase (Decrease) in remuneration in the FY 2023-24	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1.	Ankit Jain (Executive Director)	9,12,000.00	3,50,000.00	1.61%	4.27:1
2.	Anekant Jain (Executive Director)	9,12,000.00	3,50,000.00	1.61%	4.27:1
3.	Roshan Jain (Executive Director)	9,12,000.00	5,80,000.00	0.57%	4.27:1
4.	Pooja Gandhewar (Company Secretary) Appointed w.e.f 10 th August 2022	2,64,000.00	1,76,000	-	1.24:1



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- II. Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year – As stated above in item no. (I).
- III. Percentage increase in the median remuneration of employees in the financial year-
The Median remuneration of employees was Rs. 2,13,360 /- during the year 2023-24 as compared to Rs. 1,68,000/- in the previous year (2022-23). There is an increase in the median remuneration of employees due to increase in employees during the year under review.
- IV. Number of permanent employees on the rolls of company –
The Company has 49 permanent employees on its rolls.
- V. Affirmation that the remuneration is as per the remuneration policy of the company.
During the period under review, the Company has paid the managerial remuneration as per limit as stipulated under Section 197 of the Companies Act, 2013 and special resolution passed by the Company Annual General Meeting held on dated 26th September 2023.
- VI. The provisions of the Section 197 (12) of the Companies Act 2013 read with Rules 5 (2) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are **not** applicable to the Company.

For and on behalf of the Board of Directors

SD/-

Ankit Jain

Director

DIN: 06381280



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ANNEXURE – V

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy;

The Company is committed to conserve energy and making the best use of this scarce resource.

(ii) The steps taken by the company for utilising alternate sources of energy

No alternate source of energy was used during the financial year under review.

(iii) The capital investment on energy conservation equipments

No specific investment made during the financial year on energy conservation equipment.

(B) Technology absorption-

(i) The efforts made towards technology absorption;

The technology used for the existing project is fully indigenious. The works departments of the Company are always in pursuit of finding ways and means to improve the performance, quality and cost effectiveness of its products. The consistent efforts are made for the updation of technology being used by the Company as a continuous exercise.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution;

Continuous value engineering activities is currently being undertaken for improving profitability.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported;

(b) the year of import;

(c) whether the technology been fully absorbed; NIL



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(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

(iv) the expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo:

(Amount in Rs. Lakhs)

Sl. No.	Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
A	Foreign exchange earnings	Nil	Nil
B	CIF Value of Import	552.96	596.05

For and on behalf of the Board of Directors

SD/-
Managing Director

SD/-
Director

Date: 03/09/2024

DIN 06381291

DIN 06381280

Place: Raipur

NAME Roshan Jain

NAME Ankit Jain



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ANNEXURE- VI

Management Discussion and Analysis Report

Industrial Structure and Developments:

Arham Technologies Limited, a National Stock Exchange EMERGE platform Registered Company (formerly known as Arham Technologies Private Limited) is engaged in manufacturing of LED Smart Televisions, with different screen sizes under our brand 'STARSHINE'. We also manufacture Fans, Air Coolers and Mixer Grinders through third party manufacturers under our brand 'STARSHINE'. We have network of dealers and distributors across Chhattisgarh, Madhya Pradesh, Odisha, Vidarbha, Andhra Pradesh and parts of Uttar Pradesh.

We are strategically located in Electronic Manufacturing Cluster, in new Smart City of Raipur, which is one of the very first smart cities of India. Chhattisgarh borders seven states i.e. Odisha, Andhra Pradesh, Telangana, Maharashtra, Madhya Pradesh Uttar Pradesh and Jharkhand which gives direct market access to these states. Inland port, also gives an advantage to the location, which brings down cost of import and exports as compared to busy ports like Nhava Sheva etc. Being located in central part of India, we enjoy many geographical advantages.

During the year under review your Company's Gross Revenue is INR 5523.21 Lakhs. Gross profit before interest expenses, depreciation and tax amounted to INR 903.70 Lakhs. The Net Profit of Company after tax stood at INR 486.48 Lakhs.

Internal Control System and their adequacy:

The Company has adequate and efficient internal control system, which provides protection to all its assets against loss from unauthorized use and ensures correct reporting of transactions. The internal control systems are further supplemented by internal audits carried out by the respective Internal Auditors of the Company and Periodical review by the management. The Company has put in place proper controls, which are reviewed at regular intervals to ensure that transactions are properly authorized, correctly reported and assets are safeguarded.



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Opportunities and Threats:

Major Opportunities for the Company are as follows:

- Rise in new geographical markets of different cities of the India and all over the world.
- Increase in emerging technologies.
- Long experience of the promoters in the industry;
- We follow the Quality standards which are followed by leading companies working in the same segment.
- Track record of successful execution of projects.
- Experience across various Industry Vertical.
- Our organization benefits from cutting-edge infrastructure, including advanced utilities, smart grid systems, and efficient waste management, which can enhance productivity and reduce operational costs.

2. Collaborative Ecosystem:

- Being within an EMC fosters collaboration with other electronics manufacturers, suppliers, and service providers in the cluster, facilitating innovation, knowledge sharing, and joint ventures.
- Potential partnerships with technology firms and research institutions could lead to co-development of new products and solutions, giving your organization a competitive edge.

3. Government Support:

- The government often prioritizes clusters like yours for incentives, grants, and policy support. This could mean access to special economic zones (SEZs), faster approvals, and targeted tax breaks.
- Participation in government-driven initiatives like “Make in India” and “Digital India” might bring additional funding and resources.



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4. Proximity to Markets:

- The strategic location within a smart city means easier access to both domestic and international markets, especially in central India, reducing transportation costs and delivery times.
- Your position within the cluster enhances your reputation, potentially attracting more business from clients seeking reliable and technologically advanced suppliers.

5. Talent Pool and Skill Development:

- The presence of a concentrated talent pool within the cluster and partnerships with local educational institutions provide access to a workforce skilled in electronics and related technologies.
- Continuous skill development programs tailored to the cluster's needs can ensure that your workforce remains competitive.

6. Sustainability and Innovation:

- The smart city framework encourages sustainable practices, which can boost your organization's green credentials. This is increasingly important to consumers and global partners.
- Innovation-driven by smart city infrastructure, like IoT and AI integration, can open up new product and service offerings.

Threats:

Intense Competition:

- Being in a cluster, you are surrounded by peers, which can intensify competition for resources like talent, investments, and market share.
- The proximity to other advanced manufacturers could lead to price wars, especially in commodity segments, squeezing margins.



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Dependency on Cluster Infrastructure:

- While advanced, reliance on the cluster's shared infrastructure means that any delays or issues with central services (e.g., power, waste management) could impact your operations.
- Overdependence on the cluster's resources might reduce flexibility in adapting to changing business environments.

Regulatory Compliance:

- Being part of a prominent cluster may subject your organization to stricter scrutiny from regulatory bodies, requiring higher levels of compliance and possibly increasing operational costs.
- Environmental and safety regulations specific to the cluster's operations could necessitate additional investments.

Supply Chain Risks:

- While the cluster might offer an optimized supply chain, any disruption (like global semiconductor shortages or local logistical issues) could have a ripple effect, impacting all members of the cluster.
- Dependency on external suppliers for critical components might expose your organization to vulnerabilities beyond your control.

Economic and Political Fluctuations:

- Changes in government policies affecting electronics manufacturing or international trade agreements could impact the cluster's operational environment.
- Economic downturns or shifts in consumer demand could lead to reduced orders, impacting revenue streams for all companies within the cluster.



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Environmental Impact and Sustainability Pressures:

- As environmental regulations tighten, your organization might face increased costs associated with maintaining sustainability standards, particularly in electronics manufacturing, which is under growing scrutiny for e-waste and energy use.

Overall, being part of this EMC offers substantial advantages but also comes with risks that need to be managed strategically.

Segment-wise or product-wise performance:

The Company is presently engaged in single segment of manufacturing and supplying of high-quality refractory material and the performance of Company for the financial year 2023-24 is summarized below:

Particulars	Year Ended 31.03.2024	Year Ended 31.03.2023
Revenue From Operation	5,468.94	4,844.32
Other Income	54.23	23.14
Total Income	5,523.21	4867.46
Profit Before Interest and Depreciation	903.70	637.66
Less: - Finance Cost	159.95	139.75
Less: - Depreciation	77.41	27.29
Profit Before Exceptional Item and Tax	666.34	470.62
Exceptional Item	-	-
Profit Before Tax	666.34	470.62
Less: - Provision for Tax		
Current Tax	170.89	123.76
Current tax expense relating to prior years	-	(10.56)
Deferred Tax Assets/Liability	8.97	2.32
Net Profit After Tax	486.48	355.10
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	486.48	355.10
Surplus carried to Balance Sheet	486.48	355.10
Earnings per equity share		
Basic	5.75	5.19
Diluted	5.75	5.19



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Discussion on financial performance with respect to operational performance:

The company's financial performance during the financial year 2023-2024 has been considerably good. There has been increase in profit of the company as compared to previous year. Further, the Management is hopeful that Company will register even higher growth rate in future.

During the year under review your Company's Gross Revenue is INR 5523.21 Lakhs. Gross profit before interest expenses, depreciation and tax amounted to INR 903.70 Lakhs. The Net Profit of Company after tax stood at INR 486.48 Lakhs.

Material development in Human & Other Resources / Industrial Relations Front:

The Company considered their employees as the most important assets. The Company always believes in the ideology of team building and Employee's welfare. The Company continues to empower its people and provide a stimulating professional environment to its officers to excel in their respective functional disciplines.

The industrial relations of the Company continue to remain harmonious and cordial with focus on improving productivity and quality.

Details of significant changes (i.e., change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore:

Sr. No	Name of the ratio	Parameters of calculations	FY 2023-24 %	FY 2022-23 %	Variance %
1.	Current Ratio	Current Assets/Current Liabilities	1.86	2.66	-30.02
2.	Debt-Equity Ratio	Total Debt/ Shareholder's Equity	0.16	0.23	-32.06
3.	Return on Equity Ratio	PAT / Average Shareholder's Fund	0.58	0.68	-15.44
4.	Inventory Turnover Ratio	COGS / Average Inventory	2.18	3.65	-40.21



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5.	Trade Receivables Turnover Ratio	Net Credit Sales/ Average Receivables	5.78	3.95	46.21
6.	Trade Payables Turnover Ratio	Net Purchases/ Average Trade payable	33.69	17.69	90.46
7.	Net Capital Turnover Ratio	Net Sales/ Working capital	3.12	3.10	0.77
8.	Net Profit Ratio	PAT / Net Sales	0.09	0.07	27.08

Reason for Variance over 25%:

- 1. Trade Receivables Turnover Ratio-** Increases due to decrease in Average Trade receivable
- 2. Trade payables turnover ratio** - Increases due decrease in Average Trade Payable
- 3. Net profit ratio** - Increase due to increase in Net profit

For and on behalf of the Board of Directors

SD/-
Managing Director

SD/-
Director

Date: 03/09/2024

DIN 06381291

DIN 06381280

Place: Raipur

NAME Roshan Jain

NAME Ankit Jain



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CFO CERTIFICATION

To

The Board of Directors,

Arham Technologies Limited

(Formerly known as “Arham Technologies Private Limited”)

In relation to the Audited Financial Accounts of the Company as at March 31st 2024, I hereby certify that:

(a) I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2024 and that to the best of my knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st 2024, which is fraudulent, illegal or violative of the Company’s code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee, wherever applicable:



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- (i) Significant changes in internal control over financial reporting during the year;

- (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

- (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(e) Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Date: 03.09.2024

Ankit Jain

Chief Financial Officer



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CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to clause 10 (i) of the Part C of Schedule V read with Regulation 34 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I have examined the relevant registers, records, forms, returns, representation and disclosures received from the Directors of “Arham Technologies Limited” (Formerly known as “Arham Technologies Private Limited”) having CIN L52335CT2013PLC001207 and having registered office Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar Nava, Raipur - 492015, Chhattisgarh. (hereinafter referred to as ‘the Company’), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Designation
1.	Mr. Ankit Jain	06381280	Executive Director
2.	Mr. Roshan Jain	06381291	Managing Director
3.	Ms. Anekant Jain	06732591	Executive Director
4.	Mrs. Rukmani Jain	06381287	Woman Director



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5.	Mr. Saurabh Jain	07472972	Independent Director
6.	Mr. Manish Agrawal	09781023	Independent Director

**For M/s Abhishek Jain & Associates
Practicing Company Secretaries**

SD/-

CS Abhishek Jain

Proprietor

FCS No: 12714

COP: 14857

UDIN: F012714F001138047

Date: 04/09/2024

Place: Raipur



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INDEPENDENT AUDITOR'S REPORT

To the Members of Arham Technologies Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of Arham Technologies Limited (“the Company”), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as on 31st March, 2024, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2024
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have



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fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance as required under SA 720 'The Auditors' responsibilities relating to other Information'. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate



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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that



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is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



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- (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i.** The Company has disclosed the impact of pending litigations on its financial position in its financial statements, if any.
- ii.** The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii.** There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a)** The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company



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(“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No Dividend declared or paid during the financial year hence this clause is not applicable.

vi. The Company has used an accounting software for maintaining its books of accounts. Based on our examination and explanations given to us, we are unable to comment whether audit trail feature of the said software (both at an application and data base level) was enabled and operated throughout the year for all relevant transactions recorded in the software or whether there were any instances of the audit trail feature been tampered with.

As per proviso to Rule 3(1) of the companies (Accounts) Rules 2014 is applicable from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of Audit trail as per the statutory requirement for records retention is not applicable for the financial year ended 31st March 2024.



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For, MRCA & Associates

Chartered Accountants

Firm Registration No.:012690C

CA Aashish Agrawal

(Partner)

Membership No. :131180

Date: 15/05/2024

Place: Raipur

UDIN:



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Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

(i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars & details of trademark.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties as disclosed in the financial statements are held in the name of the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order are not applicable to the Company

(ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.



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(b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets during the year. Based on the records examined by us in normal course of audit of financial statement including clarification provided by company, the quarterly returns or statements along with subsequent revision filed by the company with such banks are in agreement with the books of account of the Company, except as reported herein under. Company has not been sanctioned any working capital facility from financial institution.

- There is immaterial difference in value of closing stock as reported in stock statement filed with bank which is due to deviation in valuation method adopted and also due to voluminous nature of stock maintained.

- There is immaterial variation in aggregate value of sundry debtors and creditors which is due to wrong classification of loans and advance and advance from/ to customer or supplier.

- There is immaterial variation in quarterly sales/ purchases figures reported in statement but overall in aggregate annual sales/ purchases are in line with financial statement.

(iii) (a) According to the information and explanation provided to us, the Company has not provided loans or advances to any parties in the nature of secured or unsecured and not given guarantee to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;

(c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.

(d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.



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(e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties

(f) The company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

(vi) This clause is not applicable since provision of subsection (1) of section 148 of the act are not applicable to the company.

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and any other statutory dues to the appropriate authorities, however slight delay has been noticed. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given by the management, there are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.



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(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, Clause (x)(b) of the Order is not applicable to the Company.

(xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;



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(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements.

(xiv) (a) The company has an internal audit system commensurate with the size and the nature of its business.

(b) The reports of the Internal Auditors for the period under Audit were considered by the statutory auditor.

(xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.



ARHAM
TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Regd. Office & Factory: Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

Corporate Office: 5, Chirakoot Complex, Opp. Vyavsayik Sahkari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001. Tel-07712223415. www.arhamtechnologies.co.in

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditor during the year, there were no issues, objections or concerns related by the outgoing auditor.

(xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

(xxi) The company is required to prepare Consolidate financial statement since the company has made hundred percent investment in its subsidiary.

For, MRCA & Associates

Chartered Accountants

Firm Registration No.:012690C

SD/-

CA Aashish Agrawal

(Partner)

Membership No. :131180

Date: 15/05/2024

Place: Raipur

UDIN:24131180BKFDOD1965



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Annexures-‘B’

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Arham Technologies Limited (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



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Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



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1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, MRCA & Associates

Chartered Accountants

Firm Registration No.:012690C

SD/-

CA Aashish Agrawal

(Partner)

Membership No. :131180

Date: 15/05/2024

Place: Raipur

UDIN: 24131180BKFDOD1965

ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Balance Sheet as at 31st March, 2024

(Rs. In Lakhs)

	Particulars	Note No.	31st Mar, 2024	31st Mar, 2023
A	EQUITY AND LIABILITIES			
	Shareholders' Fund			
	(a) Share Capital	3	846.00	846.00
	(b) Reserves and Surplus	4	1,543.49	1,057.03
	Non- current liabilities			
	(a) Long-term borrowings	5	373.40	436.23
	(b) Deferred tax liabilities (net)	6	22.14	13.17
	(c) Other long-term liabilities	7	-	-
	Current liabilities			
	(a) Short-term borrowings	8	1,599.25	769.07
	(b) Trade Payables	9	-	-
	(i) Total Outstanding dues of micro enterprises and small enterprises, and		-	-
	(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises,		214.74	125.30
	(c) Other Current Liabilities	10	47.18	19.36
	(d) Short-Term provisions	11	170.89	26.66
	TOTAL		4,817.09	3,292.82
B	ASSETS			
	Non- Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets	12		
	(i) Property, Plant and Equipment		948.81	180.72
	(ii) Intangible Assets		71.89	79.88
	(iii) Capital Work-in-progress		-	435.46
	(b) Non-Current Investment	13	10.00	-
	(c) Deferred tax assets (net)	6	-	-
	(d) Long-term loans and advances	14	-	-
	(e) Other non-current assets	15	3.68	91.38
	Current Assets			
	(a) Current investments	16	-	-
	(b) Inventories	17	2,742.41	1,262.47
	(c) Trade Receivables	16	854.11	1,039.75
	(d) Cash and cash equivalents	19	5.28	88.39
	(e) Short-term loans and advances	14	137.65	112.94
	(f) Other current assets	20	43.25	1.83
	TOTAL		4,817.09	3,292.82

The accompanying notes are an integral part of the financial statements.

For, MRCA & Associates

Chartered Accountants

FRN: 012690C

SD/-

CA Aashish Agrawal

Partner

Membership No.: 131180

Place : Raipur Date- 15/05/2024

UDIN :

For and on behalf of the board of directors

SD/-

Rohan Jain
Managing Director

DIN- 06381291

SD/-

Ankit Jain
CFO

DIN- 06381280

SD/-

Anekant JainCEO
DIN- 06732591

SD/-

Pooja Avinash
Gandhewar

Company Secretary

ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Statement of Profit and Loss for the year ended 31st March, 2024

(Rs. In Lakhs)

	Particulars	Note. No.	31st Mar, 2024	31st Mar, 2023
	<u>INCOME</u>			
1	Revenue from operations	21	5,468.98	4,844.32
2	Other Income	22	54.23	23.14
3	Total Income (1+2)		5,523.21	4,867.46
	<u>EXPENDITURE</u>			
4	(a) Cost of materials consumed	23	1,216.86	2,466.38
	(b) Purchases of stock-in-trade	24	3,621.46	1,731.57
	(c) Changes in Inventories	25	(589.91)	(232.35)
	(d) Direct Expenses	26	121.37	70.42
	(e) Employee benefits expense	27	93.06	105.68
	(f) Finance costs	28	159.95	139.75
	(g) Depreciation & Amortisation	12	77.41	27.29
	(h) Other Expenses	29	156.67	88.13
	Total expenses		4,856.87	4,396.89
5	Profit/ (Loss) before extraordinary items and tax (3-4)		666.34	470.57
6	Exceptional items		-	-
7	Profit/ (Loss) before extraordinary items and tax		666.34	470.57
8	Extraordinary items		-	-
9	Profit/ (Loss) before tax (7+,- 8)		666.34	470.57
10	Tax expense:			
	(a) Current tax		170.89	123.76
	(b) Deferred tax		8.97	2.32
	(c) Current tax expense relating to prior years		-	(10.56)
11	Profit / (Loss) from continuing operations for the year		486.48	355.10
12	Earnings per equity share:			
	(1) Basic		5.75	5.19
	(2) Diluted		5.75	5.19

The accompanying notes are an integral part of the financial statements.

For, MRCA & Associates

Chartered Accountants

FRN: 012690C

SD/-
Roshan Jain
 Managing Director
 DIN- 06381291

SD/-
Ankit Jain
 CFO
 DIN- 06381280

SD/-
CA Aashish Agrawal
 Partner

SD/-
Anekant Jain
 CEO
 DIN- 06732591

SD/-
**Pooja Avinash
 Gandhewar**
 Company Secretary

Membership No.: 131180

Place : Raipur Date- 15/05/2024

UDIN :

ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

CIN: L52335CT2013PLC001207

Consolidated statement of Cash Flow for year ended March 31st, 2024

PARTICULARS	Year ended March 31, 2024 (Rs in lakhs)	Year ended March 31, 2023 (Rs in lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit After tax and exceptional items	486.48	355.10
Adjustments for :		
Depreciation	77.41	27.29
Deferred Tax Asset/(Liabilites)	8.97	2.32
Interest expense	147.45	-
Operating profit before working capital changes	720.31	384.71
Adjustments for :		
Increase/(Decrease) in current liabilities	1,091.67	(381.14)
(Increase)/ Decrease in sundry debtors	185.64	(6.64)
(Increase) / Decrease in inventories	(1,479.94)	(310.65)
(Increase)/ Decrease in loans and advances	(24.71)	(108.31)
(Increase) / Decrease in other current assets	(41.42)	-
Cash generation from operations	451.56	(422.03)
Net cash Flow From operating activities (A)	451.56	(422.03)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(402.08)	(4.42)
Purchase of Intangible Asset	-	(496.01)
(Increase)/ Decrease Non current Investment	(10.00)	(9.83)
(Increase)/Decrease in Deposits	87.70	
Net cash used in investing activities (B)	(324.38)	(510.26)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long/short term loans	(62.84)	49.29
Interest paid	(147.45)	-
Proceeds from Issue of Share Capital	-	640.00
Working Facilities(Net)	-	118.50
Share Premium Received	-	194.48
Net cash used in financing activities (C)	(210.28)	1,002.27
NET INCREASE/(DECREASE) IN CASH AND 'CASH EQUIVALENTS (A+B+C)	(83.11)	69.98
Cash And Cash Equivalents (Opening)*	88.39	18.41
Cash And Cash Equivalents (Closing)*	5.28	88.39
NET INCREASE/ (DECREASE)	(83.11)	69.98

For, MRCA & Associates

Chartered Accountants

FRN: 012690C

For and on behalf of the board of directors

SD/-

Roshan Jain

Managing Director

DIN- 06381291

SD/-

Ankit Jain

CFO

DIN- 06381280

SD/-

CA Aashish Agrawal

Partner

SD/-

Anekant Jain

CEO

DIN- 06732591

SD/-

Pooja Avinash

Gandhewar

Company Secretary

Membership No.: 131180

Place : Raipur Date- 15/05/2024

UDIN :

Arham Technologies Limited

Notes to Financial statements for the year ended 31st March, 2024

1. Corporate information

Arham Technologies Limited (the 'Company') is a public limited company with its registered office situated at Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village- Tuta, Atal Nagar, Naya Raipur- 492015. The Company is listed on the National Stock Exchange of India Limited (NSE). The Company was incorporated on the Twenty Seventh day of December, 2013 in the state of Chhattisgarh, with an object to import, export, trade, deal in, manufacture and distribute domestic electrical appliances.

2. Basis of preparation

- i) The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.
- ii) The Company has decided to round off the figures to the nearest lakhs.

2.1 Summary of significant accounting policies

Change in accounting policy

(A) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

Notes to financial statements for the year ended 31st March, 2024

a) Property, Plant and Equipment

The cost of an item of Property, plant and equipment comprises:

- i) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- ii) any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- iii) the initial estimate of the costs of dismantling, removing the item and restoring the site on which it is located, referred to as decommissioning, restoration and similar liabilities, the obligation for which an enterprise incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.

Subsequent expenditure related to an item of Property, plant and equipment Under the , an enterprise recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if the recognition principle are met

The gain or loss arising from the derecognition of an item of property, plant and equipment are included in the statement of profit and loss when the item is derecognised .Gains are not classified as revenue, as defined in AS 9, Revenue Recognition.

The gain or loss arising from the derecognition of an item of property, plant and equipment should be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

b) Depreciation

Depreciation on an item of Property, plant and equipment are provided by using WDV method based on the useful lives of assets as prescribed under schedule II to the companies act 2013

The depreciable amount of an asset is determined after deducting its residual value.

Depreciation of an asset begins when it is available for use, i.e., when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at the earlier of the date that the asset is retired from active use and is held for disposal and the date that the asset is derecognised. Therefore, depreciation does not cease when the asset becomes idle or is retired from active use (but not held for disposal) unless the asset is fully depreciated.

b) Borrowing Cost

Interest and other costs in connection with the borrowing of the funds to the extent related/attribution to the acquisition/construction of fixed assets are capitalized only with respect to qualifying fixed assets i.e. those which take substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

Arham Technologies Limited

Notes to Financial statements for the year ended 31st March, 2024

c) Government Grants and subsidies

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, it is recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

Where the company receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' funds

d) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

e) Contingent Liabilities

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as contingent and not provided for and disclosed by way of notes to the accounts.

f) Taxes on Income

Current Taxes are accounted based on provisions of Income Tax Act, 1961.

Deferred Tax is recognized, subject to the consideration of prudence, in timing differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

g) Provisions

Provisions are recognised, where the company has any legal or constructive obligation or where reliable estimate can be made for the amount of the obligation and as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

h) Impairment of Tangible Assets

The Company assesses at each balance sheet date whether there is any indication that any asset may be impaired. If any such indication exists, the carrying value of such assets is reduced to its estimated recoverable amount and the amount of such impairment loss is charged to statement of profit & loss. If at the balance sheet date there is an indication that previously assessed impairment loss no longer exists, then such loss is reversed and the asset is restated to that effect.

i) Inventory Valuation

Inventories are valued at lower of cost or net realizable value. Cost of Finished goods is determined by including direct materials, labour, other expenses and a proportion of overheads based on normal operating capacity. Cost of finished goods has been determined on FIFO. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale. Cost of raw materials stores and spares, are determined on FIFO basis. By products are valued at net realizable value.

j) Cash and Cash equivalents

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

k) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a right issue to existing shareholders.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

Arham Technologies Limited

Notes to Financial statements for the year ended 31st March, 2024

- 2.2 In the opinion of the management ,the value of realization of loans,advances & current assets in the ordinary course of business will not be less than amount at which they are stated in the balance sheet
- 2.3 In the absence of confirmations, the entries recorded in the books of accounts have been relied upon, and therefore, such balances are as per the books of accounts of the Company.
- 2.4 Previous year's figures have been regrouped ,rearranged or reclassified wherever considered necessary to make them comparable with the current period.
- 2.5 The company has not received any information from any of the suppliers of their being Micro Small and Medium Enterprises, hence it is not possible to specify such enterprises to whom the company owed a sum exceeding Rs One Lac for more than 45 days as on the balance sheet date as required by "Micro ,Small and Medium Enterprises Development Act, 2006"
- 2.6 **Employee benefits plan -**
- (i) Provisions for gratuity has not been made as no employee have completed the qualifying period of service necessary for entitlement of the benefit.This is not as per the compliance of the Accounting Standard-15 issued by ICAI, as the company has not determined the liability as required by revised AS-15 which was mandatory with effect from 01/04/2007. However additional liabilities if any will be provided later on , the quantum of additional liability is at present unascertainable.
- (ii) As the company has not separately invested any of its liability of Gratuity in any specific Govt. Bonds/Securities, hence the changes in assets is not there.
- (iii) Provisions for Provident fund are applicable to the company, and company has determined its liability to contribute the provident fund as at the year end. Company has deducted contributed to the provident fund scheme as at year end.
- (iv) Disclosures as required by revised AS-15 have also not been given in view of notes (i), (ii) & (iii) above.
- 2.7 The Company is small and medium sized company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Act, Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.
- 2.8 **Earnings/ Expenditures in foreign exchange -**
- | | <u>3/31/2024</u> | <u>3/31/2023</u> |
|---|------------------|------------------|
| CIF Value of Imports (Rs . In Lakhs) | 552.96 | 596.05 |
| Earnings in Foreign Currency (Rs. In Lakhs) | Nil | Nil |

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****3 Share Capital***(All Rs in lakhs)*

	31-Mar-24 Rs.	31-Mar-23 Rs.
Authorised Shares :	900.00	900.00
Issued, subscribed and fully paid-up shares: 8,46,000 (PY : 8,46,000) equity shares of Rs.10/- each	846.00	846.00
Total issued,subscribed and fully paid-up share capital	846.00	846.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Equity shares	31-Mar-24 Rs.	31-Mar-23 Rs.
No. of shares at the outstanding at the beginning of the year	8,460,000.00	2,060,000.00
Bonus Issued during the year	-	4,120,000.00
Shares (IPO) Issued during the period	-	2,280,000.00
No. of shares at the outstanding at the end of the year	8,460,000.00	8,460,000.00

b. Details of shareholders holding morethan 5% shares in the company -

	31-Mar-24		31-Mar-23	
	No.	%	No.	%
Anekant Jain	1,134,000.00	13.40%	1,134,000.00	13.40%
Ankit Jain	1,749,000.00	20.67%	1,749,000.00	20.67%
Roshan Jain	1,962,000.00	23.19%	1,962,000.00	23.19%
Roshan Jain HUF	480,000.00	5.67%	480,000.00	5.67%
Rukmani Jain	840,000.00	9.93%	840,000.00	9.93%
	6,165,000.00	72.87%	6,165,000.00	72.87%

c. Terms/ rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. The shareholders are entitled to receive dividend as declared from time to time. In the event of liquidation of the company, the holder of the equity will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

d. Shares Held By Promoters

31-Mar-24				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anekant Jain	1,134,000	13.40%	0.00%
2	Ankit Jain	1,749,000	20.67%	0.00%
3	Kanika Jain	13,500	0.16%	0.00%
4	Pranav Agrawal	1,500	0.02%	0.00%
5	Roshan Jain	1,962,000	23.19%	0.00%
6	Roshan Jain & Sons	480,000	5.67%	0.00%
7	Rukmani Jain	776,000	9.17%	-0.76%
Total		6,116,000	72.29%	-0.76%

31-Mar-23				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Anekant Jain	1,134,000	13.40%	-4.95%
2	Ankit Jain	1,749,000	20.67%	-7.63%
3	Kanika Jain	13,500	0.16%	-0.06%
4	Pranav Agrawal	1,500	0.02%	0.00%
5	Roshan Jain	1,962,000	23.19%	-8.56%
6	Roshan Jain & Sons	480,000	5.67%	-2.10%
7	Rukmani Jain	840,000	9.93%	-3.66%
Total		6,180,000.00	73.05%	-26.96%

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****4 Reserves and Surplus**

	31-Mar-24 Rs.	31-Mar-23 Rs.
Securities Premium account		
Balance as per last financial statement	606.48	-
Add: Transferred during the year	-	606.48
Closing Balance	606.48	606.48
Surplus / (deficit) in the stat. of profit and loss		
Balance as per last financial statement	450.54	507.45
Profit for the year	486.48	355.10
Less: Appropriations :	-	412.00
Transferred to General Reserve	-	-
Total appropriations	-	412.00
Net surplus in the statement of profit & loss a/c	937.02	450.56
Total Reserves and Surplus	1,543.49	1,057.03

5 Long-term Borrowings

	31-Mar-24 Rs.	31-Mar-23 Rs.
Term Loans		
Indian currency loans from banks (secured)	353.74	436.23
From financial institutions (secured)	19.65	-
Other loans and advances	-	-
Finance Lease Obligation (secured)	-	-
Unsecured Loans	-	0.00
Deposits (unsecured)	-	-
	-	-
The above amount includes		
Secured Borrowings	373.40	436.23
Unsecured Borrowings	-	0.00
Net Amount	373.40	436.23

Note : - I Details of repayment of other long-term borrowings and security provided in respect of the secured other long-term borrowings:

a) Term loans from banks :

I) Terms of Repayment & Security- Bank of Baroda

Terms of Repayment: Term loan (A/c. No. 17380600003096) with current outstanding of Rs 2.03 Crore (previous year: 2.28 Crore) is from Bank of Baroda and the said loan is repayable in 35 equally monthly installments of Rs. 6.30 Lakh each and last installment of Rs. 7.50 Lakh starting after 24 months moratorium from date of 1st disbursement i.e. beginning from December, 2023 and carrying interest of 7.5% p.a. (previous year: 7.5 % p.a).

II) Terms of Repayment & Security- Bank of Baroda

Terms of Repayment: Term loan (A/c. No. 1738060003263) of Rs. 3.00 Crore sanctioned out of which Rs. 1.28 Crore disbursed during the year (previous year: 1.72) with current outstanding is Rs. 2,80 crores (Previous year Rs 1.72) from Bank of Baroda and the said loan is repayable in 60 equally monthly installments of Rs. 5.00 Lakhs each starting after 12 months moratorium from date of 1st disbursement i.e. beginning from October, 2023 and carrying interest of 9.6% p.a. (previous year: NIL).

III) Terms of Repayment & Security- HDFC Bank

Terms of Repayment: Vehicle Loan (A/c. No. 114064800) of Rs. 17.31 Lakhs with current outstanding of Rs.6,54,495.65/- (Previous Year Rs. 1007892.96/-) from HDFC Bank is payable in 60 installments of Rs. 35034.00 each starting from 07.12.2020.

Terms of Security: The loan is secured by hypothecation of vehicle (Hyundai Creta) .

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****6 Deferred Tax (Liabilities) / Assets**

	31-Mar-24		31-Mar-23	
	Rs.	Rs.	Rs.	Rs.
Opening Balance		13.17		(10.85)
Add :				
WDV as per companies Tax Act	948.81		180.72	
WDV as per Income tax Act	860.86		132.27	
Timing Difference	87.96		48.46	
a) Closing deferred tax liability @ 25.168%	22.14		(13.17)	
b) Opening deferred tax liability	13.17		(10.85)	
c) Provided during the year (a-b)		8.97		(2.32)
		22.14		13.17

7 Other long-term liabilities

	31-Mar-24 Rs.	31-Mar-23 Rs.
	-	-
	-	-

8 Short-term Borrowings

	31-Mar-24 Rs.	31-Mar-23 Rs.
Bank Overdraft (secured)	1,463.65	765.54
Current maturities of long-term debt	135.60	3.53
	1,599.25	769.07

10 Other Current Liabilities

	31-Mar-24 Rs.	31-Mar-23 Rs.
Advance From Customer	3.89	-
Audit Fee Payable	0.90	0.92
Consolidation Fees Payable	0.23	-
Interest Accured And Due On Borrowing	-	0.05
Internal Audit Fees Payable	1.08	-
Other Expenses Payable	2.20	12.21
Salary Payable To Directors	28.58	-
Staff Dues	6.70	3.15
Statutory dues including PF, ESIC, GST, TCS and TDS	3.61	3.02
	47.18	19.36

11 Short Term Provisions

	31-Mar-24 Rs.	31-Mar-23 Rs.
Provision for tax	170.89	26.66
	170.89	26.66

13 Non-Current Investments

	31-Mar-24 Rs.	31-Mar-23 Rs.
Investment in equity instruments	10.00	-
	10.00	-

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****14 Loans and Advances**

	31-Mar-24 Rs.	31-Mar-23 Rs.
Non Current :		
Loans & Advances	-	-
	-	-
Current :		
Loans & Advances	-	-
Advance to Suppliers	137.65	112.94
	137.65	112.94
	137.65	112.94

Secured & unsecured loans & advances :

Secured	-	-
Unsecured	-	-
Doubtful	-	-
	-	-

15 Other Non-Current Asset

	31-Mar-24 Rs.	31-Mar-23 Rs.
Deposits	3.68	91.38
	3.68	91.38

16 Current Investment

	31-Mar-24 Rs.	31-Mar-23 Rs.
	-	-
	-	-

17 Inventories (valued lower of cost and net realizable value)

	31-Mar-24 Rs.	31-Mar-23 Rs.
Raw Materials	1,318.88	428.86
Work in Progress	-	-
Finished Goods	1,423.52	833.61
Stock in Trade	-	-
	2,742.41	1,262.47

19 Cash and cash equivalents

	31-Mar-24 Rs.	31-Mar-23 Rs.
Balances with banks:		
On current accounts:-	1.80	1.23
Deposits with original maturity of less than three months	-	-
Cheques/ Drafts on hand	-	-
Cash on Hand	3.49	23.07
	5.28	24.30
Other Bank balances		
Deposits for more than 12 months	-	-
Deposits for more than 3 months	-	64.09
	-	64.09
	5.28	88.39

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****20 Other Current Assets**

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Advance Salary	0.74	-
GST Receivable	9.19	0.79
Other Current asset	26.16	-
Prepaid Expenses	1.10	1.04
Razorpay X Virtual Account	3.03	-
TDS Receivable	3.03	-
Total	43.25	1.83

21 Revenue from Operations

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Sale of products	5,468.98	4,844.32
Revenue from operations	5,468.98	4,844.32

22 Other Incomes

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Commission Income	32.64	20.00
Interest on Deposits & Others	0.63	2.10
Discount Received	0.05	0.02
Insurance Claim	-	1.02
Forex Gain and Loss On Imports	19.91	-
Interest Subsidy	0.99	-
	54.23	23.14

23 Cost of materials consumed

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Inventory at the beginning of the year	428.86	350.55
Add: Purchases	2,106.89	2,544.69
Less: Inventory at the end of the year	1,318.88	428.86
Cost of Materials Consumed	1,216.86	2,466.38
	1,216.86	2,466.38

24 Purchases

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Purchase of Traded Goods	3,621.46	1,731.57
	3,621.46	1,731.57

25 (Increase)/ decrease in inventories

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Inventories at the end of the year	1,423.52	833.61
Inventory at the beginning of the year	833.61	601.26
	(589.91)	(232.35)

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****26 Direct expenses**

	31-Mar-24 Rs.	31-Mar-23 Rs.
Freight Expenses	28.55	28.63
Salary To Factory Workers	41.99	15.75
Power and fuel	5.83	3.17
Custom Duty and Other Import related expenses	45.00	22.87
	121.37	70.42

27 Employee Benefit Expenses

	31-Mar-24 Rs.	31-Mar-23 Rs.
Salaries,wages and bonus	47.76	78.33
Directors Remuneration	36.96	21.84
Employer Contribution to PF	5.14	3.17
Employer Contribution to ESI	0.98	1.38
Medical & Staff Welfare	2.22	0.96
	93.06	105.68

28 Finance Costs

	31-Mar-24 Rs.	31-Mar-23 Rs.
Interest On Fixed Deposit	-	33.97
Interest On Working Capital	109.21	75.96
Interest On Others	38.24	12.19
Bank charges	12.50	17.63
	159.95	139.75

29 Other Expenses

	31-Mar-24 Rs.	31-Mar-23 Rs.
Administration Charges	7.19	4.73
Advertising & Marketing Exp.	53.39	9.94
Annual Maintenance Charges	0.08	0.33
Bad debts	1.79	-
Bis Certification Govt. Fees And Other Govt Fees	0.43	0.13
Commission & Brokerage	2.53	4.10
Conveyance Expense	3.13	2.94
Forex Gain/Loss On Imports	-	0.99
GST/TDS/PF/ Late Fees	7.10	0.05
Insurance Exp	2.02	2.00
Internet Expense	4.57	2.75
License Expense	0.36	-
Market Maker charges	2.00	-
Miscellaneous exp	2.90	0.70
Office exp	0.73	5.56
Printing And Stationary	0.59	1.65
Professional Exp	34.13	31.05
Reimbursement Expense	15.28	6.81
Rent Expense	2.86	1.88
Repair & Maintenance	2.33	2.46
Sitting Fees To Directors	0.30	0.30
Travelling Expense	12.95	9.76
	156.67	88.13

ARHAM TECHNOLOGIES LIMITED**Notes to Financial statements for the year ended 31 March 2024****29.1 Auditor's remuneration**

	31-Mar-24	31-Mar-23
	Rs.	Rs.
Statutory Audit Fee	1.70	1.17
Tax Audit Fee	0.30	-
	2.00	1.17

30 Related Party Disclosures as per AS -18**Key Managerial Personnel :**

Ankit Jain	Director
Rukmani Jain	Director
Roshan Jain	Director
Anekant Jain	Director
Starshine Ventures Pvt Ltd	Company in which a Director is a Director
Arham Corporate Pvt Ltd	Subsidiary Company

Name of the party	Nature of Transaction	Amount	Closing Recd./ (Payable)
Anekant Jain	Remuneration	8.54	(0.62)
Ankit Jain	Remuneration	8.54	(1.87)
Kanika Jain	Remuneration	8.91	(16.59)
Roshan Jain	Remuneration	8.54	(9.50)
Starshine Ventures Pvt Ltd	Sale of goods	826.39	-
Starshine Ventures Pvt Ltd	Purchases of goods	412.35	-

Arham Technologies Limited

Notes to Financial statements for the year ended 31st March 2024

9 Trade Payables

(All rs in lakhs)

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	214.74	-	-	-	-	214.74
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - others	-	-	-	-	-	-
	214.74	-	-	-	-	214.74

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-	-
Others	125.19	0.11	-	-	-	125.30
Dispute dues-MSME	-	-	-	-	-	-
Dispute dues - others	-	-	-	-	-	-
	125.19	0.11	-	-	-	125.30

16 Trade receivables

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	828.98	2.07	17.83	5.24	-	854.11
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
	828.98	2.07	17.83	5.24	-	854.11

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	1,009.92	29.83	-	-	-	1,039.75
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
	1,009.92	29.83	-	-	-	1,039.75

Arham Technologies Limited

Notes to Financial statements for the year ended 31st March 2024

(All amt. in lakhs)

Note -12 : Fixed Assets & Capital WIP

Particulars	Gross Block			Depreciation				Net Block		
	Opening Balance as on 01-04-2023	Addition during the year	Deletion during the year	Closing Balance as on 31-03-2024	Opening Balance as on 01-04-2023	For the year	Deletion during the year	Closing Balance as on 31-03-2024	Closing Balance as on 31-03-2024	Opening Balance as on 01-04-2023
Tangible Asset		-	-	-		-	-	-	-	-
Land	19.97	45.10	-	65.06	-	-	-	-	65.06	19.97
Building	152.27	506.02	-	658.29	52.57	30.83	-	83.40	574.89	99.70
Computer	3.16	3.09	-	6.25	2.46	1.52	-	3.98	2.27	0.70
Electrical Installation	8.78	3.67	-	12.45	4.75	1.36	-	6.11	6.34	4.03
Plant & Machinery	89.49	277.60	-	367.09	46.45	30.91	-	77.36	289.74	43.04
Office Equipment	3.82	2.03	-	5.85	2.40	1.16	-	3.56	2.29	1.42
Furniture & Fixtures	2.88	-	-	2.88	1.71	0.30	-	2.01	0.87	1.17
Vehicle	26.66	-	-	26.66	15.97	3.34	-	19.31	7.36	10.70
Total	307.03	837.52	-	1,144.55	126.31	69.42	-	195.73	948.81	180.72
Intangible Asset										
Trademark- Starshine	79.88	-	-	79.88	-	7.99	-	7.99	71.89	79.88
Total	79.88	-	-	79.88	-	7.99	-	7.99	71.89	79.88
Gross Total	386.91	837.52	-	1,224.43	126.31	77.41	-	203.72	1,020.71	260.60
Previous Year	321.95	64.97	-	386.91	99.02	27.29	-	126.31	260.60	222.93
						Capital Work-in-progress			-	435.46
						Grand Total			1,020.71	696.06

ARHAM TECHNOLOGIES LIMITED

Notes to Financial statements for the year ended 31st March, 2024

- I The company does not have any immovable property which is not held in the name of the company.
- II The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- III The company has not revalued its Property, Plant and Equipment during the year.
- IV The Company have not granted any Loans or Advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.
- V The company does not have any Capital Work In Progress (CWIP)
- VI The company does not have any Intangible assets under development.
- VII The company does not hold any Benami Property .
- VIII The company has not been declared wilful defaulter, hence not commented upon.
- IX **Relationship with Struck off Companies** - The company does not have any kind of transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- X **Registration of charges or satisfaction with Registrar of Companies**
The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

XI Financial Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason For Variance
Current Ratio (Times)	Current Assets	Current Liabilities	1.86	2.66	-30.02%	Decreases due to increase in Short term borrowings
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.16	0.23	-32.06%	Decreases due to repayment of Long term loan
Return on Equity Ratio	Net Profit/ (Loss) after Tax	Average Shareholder's Equity	0.58	0.68	-15.44%	Decreases due to Increase in Average Shareholders Equity
Inventory Turnover Ratio	Sales	Average Inventory	2.18	3.65	-40.21%	Decreases due to increase in Average Inventory
Trade Receivables turnover ratio	Net Sales	Average Accounts Receivable	5.78	3.95	46.21%	Increases due to decrease in Average Trade receivable
Trade payables turnover ratio	Net Purchases	Average Trade Payable	33.69	17.69	90.46%	Increases due decrease in Average Trade Payable
Net capital turnover ratio	Net Sales	Working Capital	3.12	3.10	0.77%	NA
Net profit ratio	Net Profit/ (Loss) after Tax	Net Sales	0.09	0.07	27.08%	Increase due to increase in Net profit

XII Compliance with approved Scheme(s) of Arrangements

The company did not had any Scheme of Arrangements during the year.

XIII Details of CSR Expenditure

The Provision of CSR is not applicable to the company .

The accompanying note 1 & 2 are an integral part of the financial statements.

As per our report of even date

For, MRCA & Associates

Firm Registration No.: 012690C

Chartered Accountants

SD/-

CA. Aashish Agrawal

Partner

Membership No.: 131180

Place : Raipur Date- 15/05/2024

UDIN :

For and on behalf of the Board of Directors

SD/-

Roshan Jain
Managing Director
DIN- 06381291

SD/-

Ankit Jain
CFO
DIN- 06381280

SD/-

Anekant Jain

CEO
DIN- 06732591

SD/-

**Pooja Avinash
Gandhewar**

Company Secretary