

August 13, 2024

To,

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

NSE SYMBOL: QUICKTOUCH

ISIN: INEOK4D01020

SUB: SUBMISSION OF NOTICE OF 11TH ANNUAL GENERAL MEETING ALONG WITH INTEGRATED ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24.

Dear Sir / Madam,

This is to inform that the 11th Annual General Meeting ("AGM") of the Company will be held on Wednesday, September 04, 2024 at 01.00 p.m. through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 30 & 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Integrated Annual Report of the Company along with the Notice of AGM for the financial year 2023-24 which is being sent through electronic mode to the Shareholders.

The Integrated Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at www.quicktouch.co.in.

We would further like to inform that the Company has fixed Tuesday, August 27, 2024 as the cut-off date for ascertaining the names of the shareholders holding shares in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

The Annual Report for the financial year 2023-24 and the Notice of AGM are enclosed herewith.

You are requested to take on record the above information.


Thanking you,


Yours faithfully,

For Quicktouch Technologies Limited

Kajal Goel
Company Secretary & Compliance Officer
Membership No. 66838

Quicktouch Technologies Limited

 203, D-Mall, Netaji Subhash Place, Pitampura, Delhi-110034

 info@quicktouch.co.in

 www.quicktouch.co.in

 +91-96670 09283

ANNUAL REPORT

QUICKTOUCH TECHNOLOGIES LIMITED

Financial Year

2023-2024



QUICKTOUCH
INNOVATING INTERESTINGLY

CORPORATE INFORMATION

Listed on National Stock Exchange of India Ltd (SME EMERGE)

CIN: L74900DL2013PLC329536



Board of Directors

Mr. Gaurav Jindal - Managing Director
 Ms. Madhu – Non Executive Director
 Ms. Divya Kwatra - Independent Director
 Ms. Ayushi Sikka - Independent Director

Chief Financial Officer

Mr. Ankit Gupta

Company Secretary & Compliance Officer

Ms. Kajal Goel

Statutory Auditors

M/s Goyal Nagpal & Company
 Chartered Accountants
 Office No. A-2, 161-162, 2nd Floor, Sector -8,
 Rohini, New Delhi-110085

Secretarial Auditors

M/s. Virender Kumar & Associates
 Company Secretaries
 22B Ground Floor, Tower B2 Spaze IT Park, Sector
 49 Sohna Road Gurgaon, 122001

Internal Auditors

M/s BAS & Co. LLP
 Chartered Accountants
 Office No. 804, Pearls Omaxe Building, Netaji
 Subhash Place, Pitampura, Delhi-110034

Registered Office & Corporate Office:

D-Mall, Office No. 203, Second Floor, Netaji
 Subhash Place, Pitampura, Delhi-110034
 Email: investors@quicktouch.co.in
 Website: www.quicktouch.co.in

Registrar And Share Transfer Agent:

M/s Skyline Financial Services Private Limited
 D-153/A, 1st Floor, Phase-1, Okhla Industrial
 Area, New Delhi-110020
 Ph No: 011-40450193-97 and 011-26812682-
 83

Branch Office:

Quicktouch Technologies Limited (Branch)
 5WB G47, Ground Floor, 5 West B, Dubai Airport
 Freezone

Quicktouch Technologies Limited
 DMC- BLD05-VD-G00-957, Ground Floor, DMC5,
 Dubai Media City, Dubai, United Arab Emirates

Wholly Owned Subsidiary:

M/s Tronix IT Solutions Private Limited
 M/s Qtouch Business Solutions Private
 Limited

Bankers:

Indian Overseas Bank
 Asix Bank

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Quicktouch Technologies, established in 2013, is an esteemed IT solution provider company based in India ten years. Our impressive track record boasts the successful completion of 234 projects, with 528 satisfied clients who have appreciated our services. At Quicktouch Technologies Limited, we specialize in integrating the realms of experience design and intricate engineering to envision and expedite our clients' journey into the digital business landscape of the wonderful future endeavours



Welcome To THE BUSINESS



Quicktouch Technologies, established in 2013, is an esteemed IT solution provider company based in India.

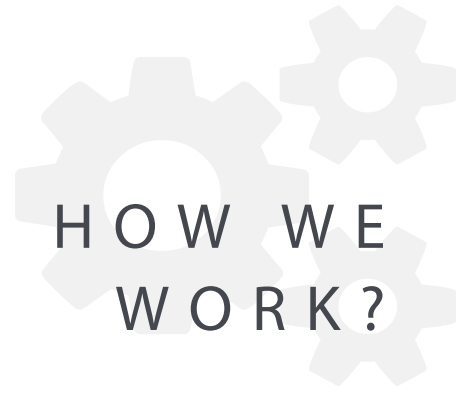
OTHER INFORMATION ABOUT US

Quicktouch Technologies Limited is a dynamic company that has made a significant impact in the technology sector. Initially, the company gained prominence in the Edutech industry by developing a successful school management software, which has been widely adopted by educational institutions for its efficiency and user-friendly design. This software has helped streamline administrative tasks, enhance communication, and improve overall management in schools, cementing Quicktouch's reputation in the education technology space.

Building on its success in Edutech, Quicktouch has recently expanded into the Fintech sector, marking a new chapter in its growth story. By entering the Fintech industry, the company aims to leverage its technological expertise to develop innovative financial solutions that cater to the evolving needs of modern consumers and businesses. This strategic expansion reflects Quicktouch's commitment to diversification and its ability to adapt to new market opportunities.

In addition to its core offerings in Edutech and Fintech, Quicktouch also provides a range of other technology services, including web designing, custom software development, and IT consulting. These services showcase the company's broad capabilities and its dedication to delivering comprehensive technology solutions that drive business growth and innovation.

We eagerly waiting to
Show you Something!



HOW WE WORK?



Our Vision

Quicktouch Technologies envisions pioneering digital transformation, merging innovation and excellence to empower businesses. We aim to lead with cutting-edge IT solutions, redefining possibilities and enabling clients to thrive in the evolving digital landscape. We help our clients design and build innovative products, platforms, and digital experiences for the modern world. By integrating our strategic design, complex engineering, and vertical industry expertise with Information Technology capabilities.



Our Mission

Quicktouch Technologies envisions pioneering digital transformation, merging innovation and excellence to empower businesses. We aim to lead with cutting-edge IT solutions, redefining possibilities and enabling clients to thrive in the evolving digital landscape. We help our clients design and build innovative products, platforms, and digital experiences for the modern world. By integrating our strategic design, complex engineering, and vertical industry expertise with Information Technology capabilities.



Our Moto

We are a team of responsible and Responsive people, who set the benchmarks in customer satisfaction.



OUR TEAM



Gaurav Jindal
Founder & Managing Director

Chartered Accountant (CA) with a strong background in finance and strategic management. His expertise in financial planning, combined with his visionary leadership, has been pivotal in driving the company's growth and success.



Madhu
Promoter & Non-Executive Director

She plays a key role in overseeing the company's administration. With her strong organizational skills and attention to detail, Madhu ensures that the company's administrative functions run smoothly and efficiently.



Divya Kwatra
Non-Executive Independent Director

With a wealth of experience in corporate governance and strategic management, she brings valuable insights and independent judgment to the company's board.



Ayushi Sikka
Non-Executive Independent Director

She brings a strong background in corporate governance and strategic planning, offering independent oversight and valuable perspectives to the board.



Ankit Gupta
Chief Financial Officer

With a strong background in finance and accounting, he oversees the company's financial operations, ensuring sound financial management and strategic planning.



Kajal Goel
Company Secretary

She is responsible for ensuring that the company adheres to all statutory and regulatory requirements, and she plays a key role in corporate governance.



OUR PRODUCTS

QUICK CAMPUS

Quick Campus is a flagship product of Quicktouch Technologies Limited, designed to streamline and enhance the management of educational institutions. As a comprehensive school management software, Quick Campus offers a range of features to facilitate administrative tasks, such as student enrollment, attendance tracking, grade management, and communication between teachers, students, and parents. The software aims to simplify complex processes, improve operational efficiency, and provide valuable insights through data analytics. By integrating various functions into a unified platform, Quick Campus helps educational institutions manage their operations more effectively and focus on delivering quality education.



We
are the Best
individual
**Corporate
Business**
Company

QuickPay is a financial technology product developed by Quicktouch Technologies Limited. Designed to streamline payment processes, QuickPay offers a secure and user-friendly platform for handling various types of financial transactions. It caters to both consumers and businesses by providing features such as digital payments, fund transfers, and bill payments. With its emphasis on ease of use, security, and efficiency, QuickPay aims to simplify financial transactions and enhance the user experience in the rapidly evolving fintech landscape.

MANAGING DIRECTOR'S MESSAGE

Dear Shareholders

It gives me immense pleasure to share with you the remarkable journey of Quicktouch Technologies Limited, a journey marked by significant milestones and impressive achievements. As we look back at the past year, I am proud of how far we have come, and I am excited about the future we are shaping together.

The Journey of Quicktouch

Quicktouch Technologies started with a vision to create innovative solutions that would revolutionize the way we interact with technology. Over the years, we have evolved and expanded, driven by our commitment to excellence and a relentless pursuit of growth. From humble beginnings, we have grown into a dynamic company that is making its mark in various sectors, including education and fintech. Our flagship product, Quick Campus, is now used by over 3,500 schools, helping to transform educational institutions across the country.

Significant Milestones

The past year has been particularly momentous for Quicktouch Technologies. On May 02, 2023, we achieved a major milestone by getting listed on the SME Emerge platform of the stock exchange. This listing not only marked a new chapter in our growth story but also validated the trust and confidence that our stakeholders have placed in us.

In addition to our listing, we have successfully stepped into the fintech domain, further diversifying our portfolio and opening up new avenues for growth. Our expansion into this sector is a testament to our ability to innovate and adapt to the changing needs of the market.

To fuel our ambitious growth plans, we secured funding of Rs. 215 crores during the year through a preferential allotment. This infusion of capital has enabled us to accelerate our expansion efforts, launch new products, and strengthen our market position.

Flagship Products and Innovation

At Quicktouch, innovation is at the heart of everything we do. Our flagship product, Quick Campus, continues to gain traction, with more than 3,500 schools now using our platform to enhance their educational processes. This widespread adoption is a clear indication of the value our solutions bring to the education sector.

We have also launched several new products aimed at expanding our footprint and offering cutting-edge solutions to our customers. These new offerings are designed to address the evolving needs of our clients and reinforce our position as a leader in the industry.



As we expand our product portfolio and enter new markets, we have also invested in strengthening our team. We have brought on talented professionals who share our vision and are dedicated to driving the company's success. Their expertise and passion have been instrumental in helping us achieve our goals.

Our financial performance this year has been encouraging, with profits showing a significant increase. This growth is a reflection of the hard work and dedication of our team, as well as the continued support of our shareholders.

As we move forward, we remain committed to our mission of delivering innovative solutions that make a difference. The milestones we have achieved are just the beginning of what I believe will be an even more exciting and rewarding journey. With your continued support, I am confident that Quicktouch Technologies will continue to reach new heights and create lasting value for all our stakeholders.

Thank you for your trust in Quicktouch Technologies Limited. Together, we will continue to shape the future.

Warm regards,

Gaurav Jindal
Managing Director
Quicktouch Technologies Limited

WE PROVIDE BEST SOLUTIONS TO YOU!



REVENUE 2020 - 2024

1	FY 2019-2020	₹ 266 Lakhs
2	FY 2020-2021	₹ 727 Lakhs
3	FY 2021-2022	₹ 2,545 Lakhs
4	FY 2022-2023	₹ 8,786 Lakhs
5	FY 2023-2024	₹ 12,216 Lakhs

The revenue journey of Quicktouch Technologies Limited reflects a remarkable growth trajectory over recent years.

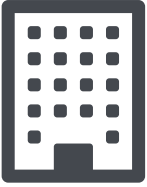
REVENUE GROWTH STORY

Starting from a modest ₹265.89 lakhs in 2020, Quicktouch demonstrated early signs of potential. This figure grew to ₹727.25 lakhs in 2021, marking a substantial increase as the company began to establish its market presence and expand its product offerings.

In 2022, the company's revenue saw a significant jump to ₹2,545.15 lakhs. This increase highlights the successful adoption and expansion of its school management software and its initial strides into the Edutech sector. The growth continued in 2023, with revenue reaching ₹8,786.29 lakhs. This leap reflects the company's enhanced market presence and operational success, driven by its solid performance in the Edutech industry.

In the fiscal year 2023-24 Quicktouch Technologies Limited experienced significant growth, driven in part by its strategic financial moves. The company successfully launched an Initial Public Offering (IPO) and raised additional funds through a preferential allotment.

As a result of these strategic financial decisions and increased operational capabilities, Quicktouch's revenue surged to ₹12,215.54 lakhs for the year, reflecting a significant increase from the previous year's revenue of ₹8,786.29 lakhs. This impressive growth underscores the positive impact of the company's financial maneuvers on its overall performance and market position.



NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 11th (Eleventh) Annual General Meeting ("Meeting") of the Member(s) of Quicktouch Technologies Limited ("Company") will be held on Wednesday, 04th day of September 2024 at 01:00 P.M. IST through Video Conferencing ("VC")/ Other Audio- Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.**
2. **To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2024 and the Report of the Auditors thereon.**
3. **To appoint a director in place of Ms. Madhu (DIN: 07581193), who retires by rotation and being eligible, offers herself for re-appointment.**

SPECIAL BUSINESS:

4. **To approve the change in terms of appointment of Mr. Gaurav Jindal as the Managing Director of the Company**

To consider and, if thought fit, to pass the following resolution as a **Ordinary Resolution**:

"RESOLVED THAT in continuation of resolution passed by the shareholders on June 04, 2022 relating to appointment and remuneration of Mr. Gaurav Jindal, Managing Director (DIN: 06583133) as Managing Director of the Company and pursuant to the provisions of Section 152 read with Section 196, 197 and 203 read with Schedule V and all other applicable provisions, if any of the Companies Act, 2013 (the 'Act') and the relevant rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable laws/ statutory provisions, if any, upon the recommendation of Board of Directors of the Company, with effect from the

date of passing of this resolution, the office of Mr. Gaurav Jindal, Managing Director for the remaining period of his tenure (i.e., till May 23, 2027) changed to "liable to retire by rotation".

RESOLVED FURTHER THAT the other terms and conditions, as approved by the Members with respect to the appointment of Mr. Gaurav Jindal, Managing Director on May 24, 2022 shall remain the same.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company be and is hereby authorised to do all acts, deeds and things including filings and take steps as may be deemed necessary, proper or expedient to give effect to this Resolution and matters incidental thereto.

5. **Issuance of Equity shares to the persons belonging to the "Promoter and Promoter Group" and "Non-Promoter Group" Category on Preferential Basis.**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Companies Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and the Companies (Share Capital and Debentures) Rules, 2014, as amended and other relevant rules made there under [including any statutory modification(s) thereto or re-enactment thereof for the time being in force], enabling provisions in Memorandum and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with National Stock Exchange of India Limited, the stock exchange where the shares of the Company are listed ("Stock Exchange"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("SEBI"), as amended including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018,

as amended (“SEBI ICDR Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“Takeover Regulations”) as amended, the Foreign Exchange Management Act, 1999 as amended and in accordance with other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time, by Ministry of Corporate Affairs, SEBI, RBI and / or any other competent authorities, and subject to the approvals, consents, permissions and / or sanctions, as may be required from the Government of India, SEBI, Stock Exchange(s), and any other relevant statutory, regulatory, governmental authorities or departments, institutions or bodies and subject to such terms, conditions, alterations, corrections, changes, variations and/or modifications, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents, permissions and / or sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), the consent of the members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, on a preferential basis up to 34,72,200 (Thirty Four Lakh Seventy Two Thousand Two Hundred) Equity shares of Face Value of Rs. 10/- (Rupees Ten only) each (“Equity Shares”) for cash, at an Issue Price of Rs. 144/- (Rupees One Hundred and Forty-Four Only) per equity share (including a premium of Rs. 134/- per equity share), determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements).

Regulations, 2018, for an aggregate amount of up to Rs. 49,99,96,800/- (Rupees Forty-NineCrore Ninety-Nine Lakh Ninety-Six Thousand and Eight Hundred Only), on such terms and conditions and in such manner as may be finalized by the Board of Directors, to the below mentioned persons/entities belonging to the “Promoter and Promoter Group” and “Non-Promoter” category (“Proposed Allottees”) in the manner as follows:

Sr.	Name of the Proposed Allottee	Category	No. of Equity Shares to be allotted (Up to)
1.	BIR Foods & Restaurants Private Limited	Promoter Group	10,00,000
2.	Genius Townships Private Limited	Promoter Group	4,72,200
3.	Hilum Commodities Private Limited	Non-Promoter	2,00,000
4.	Shark Suppliers Private Limited	Non-Promoter	2,00,000
5.	Sunil Sales and Services Private Limited	Non-Promoter	2,00,000
6.	Dolphin Merchants Private Limited	Non-Promoter	2,00,000
7.	Flash Merchandise Private Limited	Non-Promoter	2,00,000
8.	Umesh Ketan	Non-Promoter	1,00,000
9.	Umesh Ketan HUF	Non-Promoter	1,00,000
10.	Aditya Khetan	Non-Promoter	1,00,000
11.	Julie Khetan	Non-Promoter	1,00,000
12.	Tanisha Khetan	Non-Promoter	1,00,000
13.	Vedant Manglunia	Non-Promoter	1,00,000
14.	Bharat Bhushan Chawla	Non-Promoter	1,00,000
15.	Mansi Singhal	Non-Promoter	1,00,000
16.	Aryan Singhal	Non-Promoter	1,00,000
17.	Dimple Agarwal	Non-Promoter	1,00,000
Total			34,72,200

RESOLVED FURTHER THAT in terms of the provisions of Regulation 161 of Chapter V of SEBI ICDR Regulations, the Relevant Date for determining the minimum issue price shall be Monday, August 05, 2024, being the date, which is 30 days prior to the date of Annual General Meeting of the Shareholders of the Company scheduled to be held on Wednesday, September 04, 2024.

RESOLVED FURTHER THAT the aforesaid issue of Equity shares shall be subject to the following terms and conditions:

- a. The Equity shares to be issued and allotted shall be fully paid up and rank pari-passu with the existing equity shares of the Company in all respects (including with respect to dividend and voting powers) from the date of allotment thereof and be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.
- b. The Equity Shares shall be allotted by the Company to the Proposed Allottees in dematerialized form within a period of 15 (Fifteen) days from the date of receipt of Members' approval, provided that, where the issue and allotment of the said Equity Shares is pending on account of pendency of approval of any Regulatory Authority or the Government of India, the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
- c. The price determined above shall be subject to appropriate adjustments as permitted under the rules, regulations, and laws, as applicable from time to time.
- d. The entire pre-preferential equity shareholding of the Proposed Allottee, if any, shall be subject to lock-in as per Regulation 167(6) of the SEBI (ICDR) Regulations.
- e. The Equity Shares to be allotted shall be subject to locked-in for such period as specified in the provisions of Chapter V of the ICDR Regulations and any other applicable law for the time being in force.
- f. The Equity Shares to be issued & allotted to the Proposed Allottees pursuant to the Preferential Issue shall be listed and traded on the stock exchange where the existing equity shares of the Company are listed, subject to the receipt of necessary regulatory permissions and approvals, as the case may be.
- g. The Equity shares to be offered/issued and allotted shall not be sold, transferred, hypothecated, or encumbered in any manner during the period of lock-in provided under the SEBI (ICDR) Regulations except to the extent and in the manner permitted thereunder.
- h. The Proposed Allottee shall, on or before the date of allotment of equity shares, pay an

amount equivalent to 100% of the consideration for the Equity Shares to be allotted in line with the requirements of Regulation 169(1) of the SEBI (ICDR) Regulations.

- i. The consideration for allotment of Equity Shares shall be paid to the Company from the bank account of the Proposed Allottee.

RESOLVED FURTHER THAT subject to the receipt of such approvals as may be required under applicable laws, consent of the members be and is hereby accorded to record the name and details of the Proposed Allottees in Form PAS-5 and make an offer to the Proposed Allottees through Letter of Offer/ Private Placement Offer Letter cum application letter in Form PAS-4 or such other form as prescribed under the Act and SEBI (ICDR) Regulations containing the terms and conditions ("Offer Document") after passing of this resolution and receiving any applicable regulatory approvals with a stipulation that the allotment would be made only upon receipt of in-principle approval from the Stock Exchange and within the timelines prescribed under the applicable laws.

RESOLVED FURTHER THAT the Board be and is hereby authorized to accept any modification(s) in the terms of the issue of Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the Members.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the Equity Shares and listing thereof with the Stock Exchange as appropriate and utilization of

proceeds of the Preferential Issue, open one or more bank accounts in the name of the Company or otherwise, as may be necessary or expedient in connection with the Preferential Issue, apply to Stock Exchange for obtaining of in-principle and listing approval of the Equity Shares and other activities as may be necessary for obtaining listing and trading approvals, file necessary forms with the appropriate authority and undertake all such actions and compliances as may be necessary, desirable or expedient for the purpose of giving effect to this resolution in accordance with applicable law including the SEBI ICDR Regulations and the SEBI Listing Regulations take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT all actions taken by the Board or committee(s) duly constituted for this purpose in connection with any matter(s) referred to or contemplated in the foregoing resolution be and are hereby approved, ratified, and confirmed in all respects.”

**By order of the Board of Directors
For Quicktouch Technologies Limited**

**Sd/-
Kajal Goel**

**Company Secretary & Compliance Officer
Membership No. 66838**

Date: August 06, 2024

Place: Delhi

IMPORTANT NOTES:

1. The Ministry of Corporate Affairs ('MCA') vide its General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 10/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 14, 2021, December 28, 2022 and September 25, 2023 respectively ('MCA Circulars'), had permitted to hold AGM through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility without the physical presence of the Members at a common venue. In compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') and MCA Circulars, 29th AGM of the Company is being held through VC/OAVM facility.

The Deemed Venue for the 11th AGM shall be the Registered office of the Company.

2. In compliance with the aforesaid MCA Circulars, the 11th Annual General Meeting of the Members of the Company will be held through VC/ OAVM, without the physical presence of the Members at a common venue.
3. The AGM is being held pursuant to the MCA Circulars through VC / OAVM facility, therefore physical attendance of Members has been dispensed with, accordingly the facility for appointment of proxy(ies) by the Members will not be available for the AGM. Hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

However, Corporate Members intending to authorize their representatives to attend & vote at the AGM through VC / OAVM facility on its behalf are requested to send duly certified copy of the relevant Board resolution in the manner prescribed.

4. The Notice of AGM and Annual Report will be sent to those Members / beneficial owners whose name appears in the Register of Members / list of beneficiaries received from the Depositories as on Friday, August 9, 2024.
5. In accordance with Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated April 15, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at D-Mall, 203, Second Floor, Netaji Subhash Place, Delhi-110034 which shall be the deemed venue of the AGM.
6. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act'), which sets out details relating to Special Business at the meeting, is attached with this Notice of AGM.
7. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
8. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in the order of the names will be entitled to vote at the meeting.
9. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC/OAVM. Pursuant to Section 112 and 113 of the Companies Act 2013, Corporate members and other non-individual (Institutional members) intending to participate in the AGM can authorize their representatives to participate and vote at the meeting are requested to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting/e-voting at the AGM.

The said Resolution/Authorisation shall be sent to the Scrutinizer and the Company by email through its registered email address to csanumalhotra282@gmail.com and compliance@quicktouch.co.in

Further, HUF members shall participate through Karta or any other member of HUF duly authorized by the Karta by way of authority letter

10. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
11. The attendance of the members attending the AGM through VC/OVAM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
12. In terms of the provisions of Section 152 of the Act, Ms. Madhu, retire by rotation at the Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company recommend their respective re-appointments.
13. Details as per regulation 36(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Secretarial Standard on General Meeting ("SS-2") as issued by the Institute of Company Secretaries of India related to Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice.
14. The facility of participation at the AGM through VC/OAVM will be made available on first come first served basis (FCFS). No restrictions on account of FCFS entry into AGM will apply in respect of large shareholders (shareholders holding 2% or more shareholding), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and stakeholders' Relationship Committee, Auditors, etc.
15. Members may join the 11th AGM through VC/OAVM Facility by following the procedure as mentioned below in the notice, which shall be kept open for 30 minutes before the time scheduled to start the 11th AGM and the Company may close the window for joining the VC Facility, 15 minutes after the scheduled time to start the AGM. Attendance of members will be counted as the members who have successfully logged in through VC or OAVM and shall be counted for the purpose of reckoning of the quorum under section 103 of the Act.
16. Pursuant to Section 72 of the Act, read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, member(s) of the Company may nominate a person in whom the shares held by him/ them shall vest in the event of his/ their unfortunate death. Accordingly, members holding shares in dematerialised form, the nomination form may be filed with the concerned Depository Participant.
17. SEBI has mandated that securities of listed companies can be transferred only in dematerialized form effective from April 1, 2019. SEBI has also mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts.
18. Non-resident Indian shareholders are requested to inform about the following to the Company or its RTA or the concerned DP, as the case may be, immediately of:-
 - a. The change in the residential status on return to India for permanent settlement;
 - b. The particulars of the NRE Account with a Bank in India, if not furnished earlier.

19. In terms of the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015) and Sections 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended, read with MCA Circular and SEBI Circular the Company is providing its members the facility to exercise their right to vote at the meeting by electronic means on any or all of the business specified in the accompanying Notice. Necessary arrangements have been made by the Company with CDSL to facilitate e-voting.

Commencement of E-voting	10: 00 AM, Friday 30th day of August, 2024
End of E-voting	5:00 PM, Tuesday 03rd day of September, 2024

20. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023) has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed from the Company’s website.
21. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the Cut-off Date i.e Tuesday, August 27, 2024.
22. The Company had appointed Ms. Anu Malhotra (CP No. 16221), Proprietor, of M/s. Anu Malhotra and Associates, Company Secretaries as scrutinizer to scrutinize the voting entire e-voting process in a fair and transparent manner.
23. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, first count the votes at the Annual General Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than two working days of conclusion of the meeting, a Consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the Chairman or a Director authorised by him in writing who shall countersign the same.
24. The Chairman or a director authorised by him in writing shall declare the result of remote e-voting on or before closing business hours on September 06, 2024. After the result declared by the Chairman or any other director authorised by the Chairman, the same along with the Consolidated Scrutinizer’s Report shall be placed on the Company’s website www.quicktouch.co.in and shall also be communicated to National Stock Exchange of India Limited, where the shares of the Company are listed.
25. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
26. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to investors@quicktouch.co.in
27. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Friday, August 23, 2024 through email on investors@quicktouch.co.in. The same will be replied by the Company suitably.

28. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report for financial year 2023-24 including Audited Financial Statements (Standalone and Consolidated) for the year 2023-2024 are being sent through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered through your respective Depository Participant/s.
29. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website www.quicktouch.co.in, websites of the Stock Exchanges, i.e., National Stock Exchange of India Limited at www.nseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- i. The remote e-voting period begins on 10:00 AM, Friday 30th day of August, 2024 and ends on 5:00 PM, Tuesday 03rd day of September, 2024. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday 27th August, 2024 may cast their vote electronically. The Company announce Book Closure date for the purpose of Annual General Meeting from Wednesday 28th day of August, 2024 to Wednesday 04th day of September, 2024. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have cast their vote by remote e-voting may also attend and participate in the proceeding of the meeting through VC/OAVM but shall not be entitled to cast their vote again.
- iii. A Shareholder who is not member as on cut off date should treat this notice only for the purpose of information.
- iv. The shareholders should log on to the e-voting website www.evotingindia.com.
- v. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- vi. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- vii. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on "Shareholders" modul
- Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6. If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xiv. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xviii. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xix. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csanumalhotra282@gmail.com and compliance@quicktouch.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@quicktouch.co.in. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at compliance@quicktouch.co.in. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
 2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
 3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
30. Members who have not yet registered their e-mail addresses are requested to register the same with their DepositoryParticipants (“DP”) in case the shares are held by them in electronic form. For temporary registration of email for the purpose of receiving of this notice along with annual report for 2023-24 members may write to HYPERLINK "mailto:compliance@quicktouch.co.in" compliance@quicktouch.co.in along with requisite proof of his/her membership
 31. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact attoll free no. 1800 22 55 33 contact Mr. Nitin Kunder (022-23058738) or Mr. Rakesh Dalvi (022-23058542/43).
 32. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or or call toll free no. 1800 22 55 33
 33. Pursuant to Notification issued by the Ministry of Corporate Affairs on 7th May, 2018 amending section 139 of the Companies Act, 2013 and the Rules framed thereunder, the mandatory requirement for ratification of appointment of Auditors by the Members at every Annual General Meeting (“AGM”) has been omitted, and hence the Company is not proposing an item on ratification of appointment of Auditors at this AGM.
 34. The relevant details of directors seeking appointment/reappointment above pursuant to Regulation 36 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Secretarial Standard- 2 is also given at the end of the Notice.
 35. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.



EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102(1) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, this Explanatory Statement contains relevant and material information, as detailed herein, to enable the Members to consider for approval of the Resolution No. 3,4 and 5.

Item No. 4- Change in term of appointment of Mr. Gaurav Jindal the Managing Director of the Company

The shareholders of Quicktouch Technologies Limited had approved the appointment and remuneration of Mr. Gaurav Jindal as the Managing Director of the Company in their meeting held on June 04, 2022. Mr. Jindal's leadership has been instrumental in driving the growth and success of the Company. His current term is set to continue until May 23, 2027.

The Board of Directors has proposed a change in the terms of his appointment to include a provision that Mr. Gaurav Jindal, Managing Director, shall be liable to retire by rotation in accordance with Section 152 of the Companies Act, 2013. This change aligns the Company's governance practices with statutory requirements and enhances the overall accountability of the Board.

The proposed change does not alter the remuneration or other terms and conditions of Mr. Jindal's appointment as approved by the shareholders on May 24, 2022. All other terms, including responsibilities and powers, remain unchanged.

The Board believes that this change will strengthen the governance structure and ensure compliance with applicable laws. Therefore, the Board recommends passing the resolution as a Special Resolution.

Additional information in respect of Mr. Gaurav Jindal, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given at Annexure A to this Notice.

Except Mr. Gaurav Jindal and his relatives, none of the other Directors, Key Managerial Personnel or any of their respective relatives are, in any way, concerned or interested, whether financially or otherwise, in this resolution. Mr. Gaurav Jindal is not related to any other Director or Key Managerial Personnel of the Company or relatives of the Directors or Key Managerial Personnel.

The Board of Directors recommends the proposal and the resolution for approval of members of the Company, as set out at Item No. 04 of the Notice.

Item No. 5: Issuance of Equity Shares on a Preferential Basis

The Special Resolution contained in Item No. 2 of this Notice, has been proposed pursuant to the provisions of Sections 23(1)(b), 42, and 62 of the Companies Act, 2013, read with the applicable rules made thereunder to issue and allot up to 34,72,200 (Thirty-Four Lakh Seventy-Two Thousand Two Hundred) Equity Shares of Face Value of Rs. 10/- each of the Company, at an Issue Price of Rs. 144/- (Rupees One Hundred and Forty-Four Only) per Equity Share, for cash, as determined by the Board in accordance with the provisions of Chapter V of SEBI ICDR Regulations, 2018 as amended, aggregating up to Rs. 49,99,96,800 /- (Rupees Forty-Nine Crore Ninety-Nine Lakh Ninety-Six Thousand and Eight Hundred Only), to certain persons belonging to "Promoter and Promoter Group" and "Non-Promoter" category.

The proposed Preferential Issue shall be made in terms of provisions of Chapter V of the SEBI (ICDR) Regulations, 2018, and applicable provisions of the Companies Act, 2013. The said proposal has been considered and approved by the Board in their meeting held on Tuesday, August 06, 2024.

The approval of the members of the Company is accordingly being sought by way of a 'Special Resolution' under Sections 42, and 62(1)(c) of the Companies Act, 2013, read with the rules made thereunder, and Regulation 160 of the SEBI (ICDR), Regulations, 2018.

The details of the issue and other particulars as required in terms of Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Regulation 163 of the SEBI (ICDR), Regulations are set forth below:

I. Objects of the Preferential Issue

The Company intends to utilize the proceeds raised through the issue of Equity Shares ("Issue Proceeds") towards the following objects:

1. For development of our payment aggregator application named ("Quickpay");
 2. For strengthening our technological infrastructure to support our edutech and fintech operations;
 3. For conducting research and development into domains of Payment Aggregation software;
 4. For Investment in present subsidiaries of the Company; and
 5. For General Corporate Purpose
- (Hereinafter collectively referred as "Objects")

Utilization of Proceeds

The quantum of funds required on different dates may vary therefore, the Broad Range of intended use of the Issue Proceeds of the Issue is as under:

Sr. No.	Particulars	Total estimated amount to be utilized (Rs. In Lakh)*	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1.	For development of our payment aggregator application named ("Quickpay");	800.00	By September 30, 2025
2.	For strengthening our technological infrastructure to support our edutech and fintech operations;	489.97	By September 30, 2025
3.	For conducting research and development into domains of Payment Aggregation software;	1,000.00	By September 30, 2025
4.	For Investment in present subsidiaries of the Company	1,500.00	By September 30, 2025
5.	For General Corporate Purpose	1,210.00	By September 30, 2025
Total		4,999.97	

*All decimals have been rounded off to two decimal points.

Schedule of Implementation and Deployment of Funds

The Net Issue Proceeds to be received by the Company on the allotment of Equity Shares in terms of Chapter V of the SEBI ICDR Regulations and as estimated by our management, the entire proceeds received from the issue would be utilized for all the above-mentioned objects, in phases, as per the Company's business requirements and availability of issue proceeds, latest by September 30, 2025.

Interim Use of Proceeds

Our Company, in accordance with the policies formulated in accordance with the applicable laws and guidelines and description as given in this Notice, will have flexibility to deploy the Gross Proceeds. Pending utilization of the Gross Proceeds for the purposes described above, our Company intends to deposit the Gross Proceeds only with scheduled commercial banks included in the second schedule of the Reserve Bank of India Act, 1934.

II. Monitoring of Utilization of Funds

Since the issue size for the issue of Equity Shares does not exceed Rs. 100 Crore, therefore, the Company is not required to appoint a Monitoring agency to monitor the issue in terms of the provisions of Regulation 162A of the SEBI ICDR Regulations, 2018.

III. Particulars of the offer including date of passing of board resolution, kind of securities offered, maximum number of specified securities to be issued:

The Board of Directors of the Company at their meeting held on Tuesday, August 06, 2024, had, subject to approval of the members of the Company (“members”) and such other approvals as may be required, approved the issue of up to 34,72,200 (Thirty Four Lakh Seventy Two Thousand Two Hundred) Equity Shares having Face Value of Rs.10/- each to the certain persons belonging to the “Promoter & Promoter Group” & “Non-Promoter” category, at an Issue Price of Rs. 144/- (Rupees One Hundred and Forty-Four Only) each, determined in terms of Chapter V of SEBI ICDR Regulations.

In respect of the Equity shares proposed to be allotted, an amount equivalent to 100% of the consideration for the Equity shares shall be payable at the time of allotment of Equity shares.

IV. The intent of the promoters, directors, key management personnel or senior management of the issuer to subscribe to the offer.

Except as follows, none of the promoters, directors, key management personnel or senior management of the issuer intent to subscribe to the offer under Item No. 2:

Sr. No.	Name of the Proposed Allottee	Category	Type of Security	No. of Security
1.	BIR Foods & Restaurants Private Limited	Promoter Group	Equity Shares	10,00,000
2.	Genius Townships Private Limited	Promoter Group	Equity Shares	4,72,200

V. The Shareholding Pattern of the issuer before and after the preferential issue:

Category	Pre-issue Shareholding Structure (1)		Equity Shares to be allotted	Post Issue Shareholding Structure (2 & 3)	
	No. of Shares	%		No. of Shares	%
(1) Indian	0	0%	0	0	0%
(a) Individuals & HUF	38,00,000	60.09%	0	38,00,000	38.79%
(b) Bodies Corporate	0	0%	14,72,200	14,72,200	15.03%
Sub Total (A)(1)	38,00,000	60.09%	14,72,200	52,72,200	53.82%
(2) Foreign promoters	0	0%	0	0	0%
Total Promoter shareholding A=A1 +A2	38,00,000	60.09%	14,72,200	52,72,200	53.82%
B1) Institutional Investors	0	0%	0	0	0%
B2) Central Govt./Stat Govt./POI	0	0%	0	0	0%
B3) Non-Institutional Investors	0	0%	0	0	0%
Individuals	18,04,000	28.53%	9,00,000	27,04,000	27.6%
Body Corporate	6,13,796	9.71%	10,00,000	16,13,796	16.47%
Others (Including HUF, LLP & NRI)	1,06,000	1.68%	1,00,000	2,06,000	2.10%
Total Public Shareholding B=B1+B2+B3	25,23,796	39.91%	20,00,000	45,23,796	46.18%
C) Non-Promoter – Non-Public	0	0%	0	0	0%
Grand Total (A+B+C)	63,23,796	100%	34,72,200	97,95,996	100%

Notes:

1. The pre-issue shareholding pattern is as on August 09, 2024.
2. Post shareholding structure may change depending upon any other corporate action in between.
3. The Company has allotted 1,10,00,000 Fully Convertible Warrants on January 30, 2024 and February 01, 2024, out of which 1,04,56,204 Fully Convertible Warrants are outstanding, and post shareholding percentages may change on account of conversion of said Warrants into Equity by the Warrant holders.

VI. Proposed time frame within which the Preferential Issue shall be completed:

As required under the SEBI (ICDR) Regulations, preferential allotment of said Equity Shares shall be completed within a period of 15 (fifteen) days from the date of passing of special resolutions at Item No.

1. Provided that where the allotment is pending on account of receipt of any approval or permission from any regulatory authority, if applicable, the allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of last of such approvals or permissions.

VII. Number of persons to whom allotment on a preferential basis has already been made during the year, in terms of the number of securities as well as price:

Not Applicable since the Company has not made preferential issue to the Proposed Allottee(s) of any Security during the financial year.

No new preferential issue was proposed during the financial year. However, pursuant to preferential issue approved by shareholder's approval dated December 15, 2023, the Board of Directors of the Company in its meeting held on January 30, 2024 and February 01, 2024, had allotted 1,10,00,000 Fully Convertible

Warrants, to be convertible at an option of Warrant holders in one or more tranches, within 18 (eighteen) months from its allotment date into equivalent number of fully paid up Equity Shares of face value of Rs.10/- each for cash at an issue price of Rs.196.17/- each.

Further, the Board of Directors in its Meeting held on June 13, 2024, June 18, 2024, June 20, 2024 and July 02, 2024 has allotted in total 5,43,796 fully paid up equity shares of Rs. 10/- each at a price of Rs.196.17/- each, against the conversion of 5,43,796 fully convertible warrants by 2 Warrant Holders, which were earlier issued on preferential basis.

VIII. Number of persons to whom allotment on a preferential basis has already been made during the year, in terms of the number of securities as well as price:

Sr. No.	Name of the Proposed Allottee	Category	Name of the Ultimate Beneficial Owner
1.	BIR Foods & Restaurants Private Limited	Promoter Group	Shyam Lal Dhanuka Lucky Singh Preiti Modi
2.	Genius Townships Private Limited	Promoter Group	Ram Gopal Jindal Gaurav Jindal Madhu Pooja Agarwal Gaurav Agarwal D.P. Agarwala
3.	Hilum Commodities Private Limited	Non-Promoter	Ankur Goutam Kiran Gautam
4.	Shark Suppliers Private Limited	Non-Promoter	Mohammad Abrar Kureshi Manjot Singh
5.	Sunil Sales and Services Private Limited	Non-Promoter	Mohammad Abrar Kureshi Manjot Singh
6.	Dolfin Merchants Private Limited	Non-Promoter	Jitesh Sharma Bhupesh
7.	Flash Merchandise Private Limited	Non-Promoter	Jitesh Sharma Bhupesh
8.	Umesh Ketan	Non-Promoter	Not Applicable, since allottee is a Natural Person
9.	Umesh Ketan HUF	Non-Promoter	Umesh Ketan
10.	Aditya Khetan	Non-Promoter	Not Applicable, since allottee is a Natural Person.
11.	Julie Khetan	Non-Promoter	Not Applicable, since allottee is a Natural Person.
12.	Tanisha Khetan	Non-Promoter	Not Applicable, since allottee is a Natural Person.
13.	Vedant Manglunia	Non-Promoter	Not Applicable, since allottee is a Natural Person.
14.	Bharat Bhushan Chawla	Non-Promoter	Not Applicable, since allottee is a Natural Person.
15.	Mansi Singhal	Non-Promoter	Not Applicable, since allottee is a Natural Person.
16.	Aryan Singhal	Non-Promoter	Not Applicable, since allottee is a Natural Person.
17.	Dimple Agarwal	Non-Promoter	Not Applicable, since allottee is a Natural Person.

IX. The percentage of post preferential issue capital that may be held by the allottee(s) pursuant to the preferential issue.

S. No.	Name of the Proposed Allottee	Pre-Sharehold- ing Structure		Equity Shares to be allotted	Post Issue Share- holding structure*	
		No. of Shares	%		No. of Shares	%
1.	BIR Foods & Restaurants Private Limited	-	-	10,00,000		10.21
2.	Genius Townships Private Limited	-	-	4,72,200	4,72,200	4.82
3.	Hilum Commodities Private Limited	-	-	2,00,000	2,00,000	2.04
4.	Shark Suppliers Private Limited	-	-	2,00,000	2,00,000	2.04
5.	Sunil Sales and Services Private Limited	-	-	2,00,000	2,00,000	2.04
6.	Dolfin Merchants Private Limited	-	-	2,00,000	2,00,000	2.04
7.	Flash Merchandise Private Limited	-	-	2,00,000	2,00,000	2.04
8.	Umesh Ketan	-	-	1,00,000	1,00,000	1.02
9.	Umesh Ketan HUF	-	-	1,00,000	1,00,000	1.02
10.	Aditya Khetan	-	-	1,00,000	1,00,000	1.02
11.	Julie Khetan	-	-	1,00,000	1,00,000	1.02
12.	Tanisha Khetan	-	-	1,00,000	1,00,000	1.02
13.	Vedant Manglunia	-	-	1,00,000	1,00,000	1.02
14.	Bharat Bhushan Chawla	-	-	1,00,000	1,00,000	1.02
15.	Mansi Singhal	-	-	1,00,000	1,00,000	1.02
16.	Aryan Singhal	-	-	1,00,000	1,00,000	1.02
17.	Dimple Agarwal	-	-	1,00,000	1,00,000	1.02

*Post shareholding structure may change depending upon any other corporate action in between. Further, the Company has allotted 1,10,00,000 Fully Convertible Warrants on January 30, 2024 and February 01, 2024, out of which 1,04,56,204 Fully Convertible Warrants are outstanding, and post shareholding percentages may change on account of conversion of said Warrants into Equity by the Warrant holders.

X. Consequential changes in the Voting Rights, change in control and change in the Management, if any, in the issuer consequent to the preferential issue:.

As a result of the proposed preferential issue of Equity Shares, there will be no change in the control or management of the Company. However, voting rights will change in tandem with the shareholding pattern.

XI. Lock-in Period:

- Equity Shares to be allotted shall be subject to lock-in in accordance with Chapter V of the SEBIICDR Regulations.
- The entire pre-preferential allotment shareholding, if any, of the Proposed Allottees, shall be locked-in as per Chapter V of the SEBIICDR Regulations.

XII. Issue price and Relevant Date:

In terms of Regulation 161 of SEBI ICDR Regulations, the Relevant Date has been reckoned as August 05, 2024, for the purpose of computation of issue price.

In compliance with Regulation 166A of the ICDR Regulations the minimum issue price shall be the higher of the price determined through following methods:

- a) In terms of the provisions of Regulation 164 of SEBI (ICDR) Regulations the price at which Equity Shares shall be allotted shall not be less than higher of the following:
 - i. the 90 (Ninety) trading days' volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e., Rs. 143.53/- each; or
 - ii. the 10 (Ten) trading days' volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e., Rs. 140.83/- each.

Accordingly, the minimum issue price in terms of Regulation 164 of the SEBI (ICDR) Regulation, is Rs. 143.53/- each, being higher of the above two prices.

- b. The price determined through Valuation report of Mr. Manish Manwani, (Registration No.: IBBI/RV/03/2021/14113). i.e., Rs. 143.53/- per Equity Share. The said report is available on the website of the Company at www.quicktouch.co.in.
- c. Method of determination of price as per the Articles of Association of the Company - Not applicable as the Articles of Association of the Company are silent on the determination of a floor price/ minimum price of the shares issued on preferential basis.

Accordingly, the minimum issue price Preferential basis shall be at a price of Rs. 143.53/- each, which is higher than the prices as computed above. However, the Company has decided to issue the Equity Shares, at an Issue Price of Rs. 144/- each.

XIII. Undertakings:

- None of the Company, its directors or Promoters are categorized as willful defaulter(s) or a fraudulent borrower by any bank or financial institution or consortium thereof, in accordance with the guidelines on willful defaulters issued by Reserve Bank of India. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- None of its Directors or Promoters is fugitive economic offenders as defined under the SEBI ICDR Regulations.
- As the equity shares have been listed on a recognized Stock Exchange for a period of more than 90 trading days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing re-computation of the price of shares shall not be applicable. Consequently, the undertaking required under Regulation 163(1)(g) and Regulation 163(1)(h) is not applicable.
- None of the proposed allottees have sold or transferred any Equity Shares during the 90 trading days preceding the relevant date.

XIV. Disclosures specified in Schedule VI of ICDR Regulations, if the issuer or any of its promoters or directors is a willful defaulter or fraudulent borrower:

Not Applicable, since none of the Promoter or Director is a Wilful Defaulter or Fraudulent Borrower.

XV. The current and proposed status of the allottee(s) post the preferential issues namely, promote or non-promoter:

S. No.	Name of the Proposed Allottees	Current Status	Post Status
1.	BIR Foods & Restaurants Private Limited	Promoter Group	Promoter Group
2.	Genius Townships Private Limited	Promoter Group	Promoter Group
3.	Hilum Commodities Private Limited	Non-Promoter	Non-Promoter
4.	Shark Suppliers Private Limited	Non-Promoter	Non-Promoter
5.	Sunil Sales and Services Private Limited	Non-Promoter	Non-Promoter
6.	Dolphin Merchants Private Limited	Non-Promoter	Non-Promoter
7.	Flash Merchandise Private Limited	Non-Promoter	Non-Promoter
8.	Umesh Ketan	Non-Promoter	Non-Promoter
9.	Umesh Ketan HUF	Non-Promoter	Non-Promoter
10.	Aditya Khetan	Non-Promoter	Non-Promoter
11.	Julie Khetan	Non-Promoter	Non-Promoter
12.	Tanisha Khetan	Non-Promoter	Non-Promoter
13.	Vedant Manglunia	Non-Promoter	Non-Promoter
14.	Bharat Bhushan Chawla	Non-Promoter	Non-Promoter
15.	Mansi Singhal	Non-Promoter	Non-Promoter
16.	Aryan Singhal	Non-Promoter	Non-Promoter
17.	Dimple Agarwal	Non-Promoter	Non-Promoter

XVI. Practicing Company Secretary's Certificate:

The certificate from Virender Kumar & Associates, (Virender Kumar, Membership No. A67835, CP No: 25458) Practicing Company Secretaries, certifying that the preferential issue of Equity Shares is being made in accordance with requirements of Chapter V of SEBI ICDR Regulations has been obtained considering the said preferential issue. The copy of said certificate shall be available for inspection by the members and the same may be accessed on the Company's website at the link: www.quicktouch.co.in.

XVII. Details of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution:

Except Mr. Gaurav Jindal and Ms. Madhu being the Directors of one of the proposed allottee namely BIR Foods & Restaurants Private Limited, none of the Directors or key managerial personnel or their relatives are in any way concerned or interested, financially or otherwise, in the resolutions set out at Item no.1 of this Notice.

The Board of Directors recommends the resolutions as set out in Item No. 1 of this notice for the issue of Equity shares, on a preferential basis, to the proposed allottees by way of Special Resolution.

**By order of the Board of Directors
For Quicktouch Technologies Limited**

**Date: August 06, 2024
Place: Delhi**

**Sd/-
Kajal Goel
Company Secretary & Compliance Officer
Membership No. 66838**

DETAILS PURSUANT TO REGULATION 36 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND 1.2.5 OF SECRETARIAL STANDARD (SS-2) ON GENERAL MEETING AS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA:

Details of the Directors seeking appointment/re-appointment/variation in terms of remuneration at the AGM

Name of the Director	Ms. Madhu	Mr. Gaurav Jindal
Age	61 years	33 years
Qualifications	Graduation or Equivalent	Chartered Accountant
Brief Profile of Director/ Experience	<p>Ms. Madhu is a Non Executive Non Independent Director of the Company. She adeptly oversees business operations. With a wealth of experience, they bring strategic insight and leadership to drive growth and innovation. Proficient in optimizing processes, Madhu's dynamic approach ensures the company's continued success in the ever-evolving tech landscape.</p>	<p>Mr. Gaurav Jindal is an accomplished professional who currently serves as the Managing Director of the company. With a proven track record of success, he has played a pivotal role in steering the company towards remarkable growth and success.</p> <p>Mr. Gaurav Jindal's leadership style is characterized by his active involvement in the day-to-day operations and strategic affairs of the company. His hands-on approach has allowed him to have a comprehensive understanding of the organization's challenges and opportunities, enabling him to make well-informed decisions that drive the company's progress.</p> <p>Under his visionary leadership, the company has achieved remarkable growth and expansion. His strategic insights and industry expertise have been instrumental in identifying avenues for growth and guiding the company towards capitalizing on them. The transparency and clarity with which he has communicated his vision have undoubtedly contributed to the alignment of the entire organization towards common goals.</p> <p>During his tenure as Managing Director, the company has experienced a substantial upswing in its operational performance. The results speak for themselves, as evidenced by the company's impressive financial figures and operational achievements. The growth trajectory the company has embarked upon during these years can be attributed in large part to Mr. Jindal's strategic acumen and leadership skills.</p>

Name of the Director	Ms. Madhu	Mr. Gaurav Jindal
Brief Profile of Director/ Experience		Mr. Gaurav Jindal's dedication to the company's success, his ability to leverage his expertise effectively, and his commitment to fostering a culture of excellence have been critical in driving the company's transformation and ensuring its sustained growth. Under his capable leadership, the company has solidified its position as a key player in its industry and continues to set new benchmarks for success.
Nature of his Experience in specific functional areas	Business Operations	Overall Business Operations and Financial Planning
Terms and conditions of appointment or reappointment / revision in remuneration	The terms of appointment will be same as decided by the Board at time of appointment.	The terms of appointment will be same as decided by the Board at time of appointment.
Proposed remuneration	Sitting Fee	60,00,000 per annum
Last drawn remuneration	Sitting Fee	60,00,000 per annum
Date of First Appointment on Board	23.01.2016	03.04.2021
Shareholding of Director	798,000 Equity Shares	760,000 Equity Shares
Disclosure of relationships with other directors, Manager and KMP of the Company	Ms. Madhu is related to the following managerial personnel's of the Company- Mr. Gaurav Jindal - Managing Director	Mr. Gaurav Jindal is related to the following managerial personnel's of the Company- Ms. Madhu - Director
Number of the Meetings of Board of Directors Attended	During the previous financial year 2023-2024, Ms. Madhu attended the 15 (Fifteen) Board meetings of the Company.	During the previous financial year 2023-2024, Mr. Gaurav Jindal attended the 15 (Fifteen) Board meetings of the Company.
Directorships of other listed entities	Ms. Madhu does not hold directorship in any other company	Mr. Gaurav Jindal does not hold directorship in any other company
Chairmanships/ Memberships of Committees of listed entities	Does not hold any Chairmanships/Memberships of Committees of other Companies	Does not hold any Chairmanships/ Memberships of Committees of other Companies



WALL OF FAME







DIRECTOR'S BOARD REPORT 2024

It is our pleasure to present the 11th Annual Report on the business and operations of Quicktouch Technologies Limited (the Company) along with the Audited Financial Statements for the financial year ended March 31, 2024.

Summary of **items covered** 2023-24

- Financial summary of operations
- Brief description of the state of the company's affairs
- Statutory auditors & auditors' report
- Secretarial audit and secretarial audit report
- Internal auditor
- Internal financial control system and their adequacy
- Board meetings
- Committee meetings
- Meeting of independent directors
- Declarations by independent directors
- Subsidiary companies
- Material events during the year under review
- Corporate social responsibility initiatives
- Key managerial personnel
- Particulars of employees
- Remuneration policy for directors, key managerial personnel and other employees and criteria for appointment of directors
- Compliance with the code of conduct and ethics
- Disclosure of accounting treatment
- Directors' responsibility statement
- Policy against sexual harassment
- Managing director and CFO

FINANCIAL SUMMARY OF OPERATIONS

Particulars	Standalone		Consolidated*	
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023*
Revenue From Operations	12201.78	8786.29	12215.54	-
Other Income	140.33	1.03	142.25	-
Total Income	12342.11	8787.32	12357.79	-
Expenses				
Cost of Material Consumed	-	-	-	-
Purchase of Stock in Trade	8911.20	7044.96	8911.20	-
Change in Inventory	-	-	-	-
Finance Cost	65.14	8.43	65.14	-
Employee Benefit Expenses	466.00	360.82	472.00	-
Depreciation and amortization expenses	305.11	272.94	305.11	-
Other Expenses	1734.36	246.07	1746.58	-
Total Expenses	11481.81	7933.1	11500.03	-
Profit before tax	860.30	854.11	857.76	-
Tax Expense				
Current Tax	216.54	235.53	217.54	-
Deferred Tax	(32.78)	(20.51)	(32.78)	-
Profit after tax	676.54	639.08	673.00	-

Total Revenue:

The company's total revenue for the year ended March 31, 2024, was ₹12,201.78 lakhs, marking a substantial increase of 38.86% compared to the previous year's revenue of ₹8,786.29 lakhs. This impressive growth can be attributed to the successful implementation of strategic initiatives and an enhanced market presence. A key factor driving this revenue increase was the infusion of new projects, which expanded the company's offerings and attracted a broader customer base. This strategic expansion has bolstered the company's financial performance and positioned it for continued growth in the future.

Profit After Tax:

The profit after tax for the year ended March 31, 2024 amounted to ₹ 676.54 lakhs, showing an increase of 5.86% from the profit after tax of ₹ 639.08 lakhs recorded for the previous year ended March 31, 2023. While the increase in profit is modest relative to the revenue growth, it indicates consistent profitability and effective cost management.

On consolidation basis the total revenue for the year ended March 31, 2024 was ₹12215.54 lakhs and the profit after tax for the year ended March 31, 2024 amounted to ₹673.00 lakhs.

* The provision for the consolidation of accounts is applicable to the Company for the current financial year. Consequently, consolidated figures are available only for the current financial year.

BRIEF DESCRIPTION OF THE STATE OF THE COMPANY'S AFFAIRS

Quicktouch Technologies is a dynamic entity operating primarily within the software industry. The company's core competencies encompass software design, development, customization, implementation, maintenance, testing, and benchmarking. They excel in providing tailored software solutions that specifically address school and education institutions needs and diverse business and individual needs, ensuring comprehensive service offerings that include software implementation and continuous maintenance.

The company extends its expertise to commercial training in software-related fields and offers an array of services within the domain of computer software and solutions. Their involvement in the import, export, and sale of internet and web-based applications underscores a significant global footprint, showcasing their capacity to operate on an international scale.

Quicktouch Technologies also undertakes IT-related assignments on a sub-contracting basis, collaborating with other companies to leverage their specialized skills in larger IT projects. This highlights their adaptability and the ability to contribute to complex and expansive technological undertakings. Beyond software, the company is engaged in the maintenance of computer hardware and systems, including the assembly of data processors and the design of programs. This dual focus on both software and hardware aspects of information technology reflects a well-rounded approach to serving their clients' technological requirements.

The company's activities further extend to the buying, selling, and dealing in various IT enabled goods, technology-related hardware and software components, demonstrating a comprehensive strategy to meet the multifaceted demands of their clients globally.

During the year the Company has successfully listed its shares on the NSE Emerge platform. This significant milestone marks the company's transition to a publicly traded entity, providing enhanced visibility and access to capital markets. The listing is expected to facilitate future growth and expansion initiatives by attracting a broader investor base. The funds raised are being allocated towards key areas such as research and development, technological advancements, and market expansion.

As part of its strategic expansion plan, the Company has acquired Tronix IT Solutions Private Limited and Qtouch Business Solutions Private Limited. These acquisitions are aimed at broadening the company's product and service offerings, entering new markets, and leveraging synergies to enhance operational efficiency. The integration of the acquired companies is expected to bring in additional expertise, technology, and market presence, further solidifying company's position in the industry.

Later in the reported year, the company raised additional capital through the issuance of warrants. This strategic move has strengthened the company's financial position, enabling it to invest in new projects, enhance existing operations, and support long-term growth objectives.

Quicktouch Technologies Limited is a multifaceted organization with a strong emphasis on software services, solutions, and products. The company's recent public listing and global operational scope position it well for sustained growth and innovation in the technology sector.

SHARE CAPITAL

During the year under review, there was change in the Authorised share capital and Paid up Capital of the Company. The Authorised share capital has been increased from Rs. 8,00,00,000 divided into 80,00,000 equity shares of Rs 10 each to Rs. 50,00,00,000 divided into 500,00,000 equity shares of Rs 10 each and paid up capital was increased from 4,25,00,000 divided into 42,50,000 equity shares of Rs.10/- each to Rs. 5,78,00,000 divided into 57,80,000 equity shares of Rs.10/- each.

In conjunction with the listing, the Company has successfully issued 1,530,000 new equity shares at a face value of ₹10 each. These shares were issued at a premium of ₹51 per share, resulting in an effective issue price of ₹61 per share. The public response to this offering was overwhelmingly positive, with the issue being subscribed by 107 times. This remarkable subscription rate reflects strong investor confidence in the company's vision, growth potential, and strategic direction. The equity shares issued during the year rank pari-passu with the existing Equity Shares of your Company.

The Company has achieved a significant milestone by listing its shares on the NSE SME Emerge platform. This strategic move marks the company's entry into the public capital markets, enhancing its visibility, credibility, and accessibility to a broader range of investors. The listing on NSE SME Emerge is expected to facilitate future growth, provide greater liquidity to shareholders, and support the company's long-term strategic objectives. The proceeds from the new share issuance are intended to be used as per the objects mentioned in the offer documents.

During the financial year, the Company has issued and allotted 11,000,000 warrants on a preferential basis. These warrants are fully convertible into equity shares of face value ₹10 each and were issued at a price of ₹196.17 per warrant. The warrants were allotted to the company's promoters and certain identified non-promoters. The issuance was duly approved by the Board of Directors and the members of the company on November 11, 2023 and December 15, 2023 respectively, adhering to all regulatory and compliance requirements.

The company received 25% of the total issue amount upfront as subscription money at the time of allotment. The remaining 75% of the total issue amount is payable by the allottees within a period of 18 months from the date of allotment. Upon full payment, each warrant holder has the right to convert their warrants into equity shares, thereby potentially increasing the company's equity base and aligning the interests of the warrant holders with the long-term success of the company.

The issuance of these warrants is aimed at raising capital to fund acquisition and to fulfill working capital requirements.

This infusion of capital will enable Quicktouch Technologies Limited to accelerate its growth initiatives, strengthen its market position, expansion of business into different domain also and enhance shareholder value.

DIVIDEND

Considering the future business plans of the Company, the Board of Directors did not recommend any dividend for financial year 2023-24, on the equity Share Capital of the Company.

The Company does not fall under the top 1000 listed Companies by market capitalization as on March 31, 2024. However, the Company had voluntarily adopted the Dividend Distribution policy, and the same can be accessed using the link viz. <https://www.quicktouch.co.in/policies/dividend-policy.pdf>

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the Company was not required to transfer any funds to the Investor education and protection Fund.

TRANSFER TO GENERAL RESERVES

During the year under review, the Company has not transferred any amount to the general reserves during the year under review.

PUBLIC DEPOSITS

During the year under review, your Company has neither invited nor accepted or renewed any deposits from the public within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014.

STATUTORY AUDITORS & AUDITORS' REPORT

Pursuant to the provisions of section 139 of the Act, M/s. Goyal Nagpal & Co., Chartered Accountants (Firm Registration No. 018289C) were appointed as the Statutory Auditors of the Company, for a term of four years, to hold office from the conclusion of the 9th AGM held on September 30, 2022 till the conclusion of the 12th AGM.

Further, pursuant to Section 141 of the Act and relevant Rules prescribed there under, the Company has received certificate from the Auditors along with peer review certificate, that they are eligible to continue with their appointment and that they are not disqualified in any manner whatsoever from continuing as Statutory Auditors.

There are no audit qualifications, reservations, adverse remarks or reporting of fraud in the Statutory Auditors Report given by M/s. Goyal Nagpal & Co., Chartered Accountants (Firm Registration No. 018289C) Statutory Auditors of the Company for the financial year 2023-24.

Further the notes on accounts are self explanatory and therefore do not call for any further explanation. The Auditors' Report is enclosed with the Financial Statements in this Annual Report.

SECRETARIAL AUDIT AND SECRETARIAL AUDIT REPORT

Pursuant to Section 204 of the Companies Act, 2013, Quicktouch Technologies Limited appointed M/s. Sweta Agarwal & Co., Practicing Company Secretaries, as the Secretarial Auditors for conducting the Secretarial Audit for the financial year 2023-24.

During the year, a causal vacancy arose in the position of the Secretarial Auditor. The Board of Directors appointed M/s. Virender Kumar & Associates, Practicing Company Secretaries, as the new Secretarial Auditors to conduct the audit for the financial year 2023-24. This appointment was made in compliance with the applicable regulatory provisions and was duly approved by the Board.

M/s. Virender Kumar & Associates have conducted the Secretarial Audit for the financial year 2023-24 and their report is attached as Annexure 4 to this Annual Report.

The Secretarial Audit Report confirms that the Company has complied with the relevant provisions of the Companies Act, 2013, and other applicable laws, regulations, and guidelines. The report does not contain any qualification, reservation, or adverse remark.

INTERNAL AUDITOR

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year. During the year under review, M/s BAS & Co. LLP Chartered Accountants., Delhi was appointed as Internal Auditors for conducting the Internal Audit for the financial year 2023- 2024 of key functions and assessment of Internal Financial Controls etc.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has in place adequate internal financial controls. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. The Management has reviewed the existence of various risk-based controls in the Company and also tested the key controls towards assurance for compliance for the present year.

In the opinion of the Board, the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company. Further, the testing of the adequacy of internal financial controls over financial reporting has also been carried out independently by the Statutory Auditors as mandated under the provisions of the Act.

The Company believes that internal control is a necessary prerequisite of Governance and that freedom should be exercised within a framework of checks and balances. The Company has a well-established internal control framework, which is designed to continuously assess the adequacy, effectiveness and efficiency of financial and operational controls. The financial control framework includes internal controls, delegation of authority procedures, segregation of duties, system access controls and document filing and storage procedures.

The management is committed to ensure an effective internal control environment, commensurate with the size, scale and complexity of the business, which provides an assurance on compliance with internal policies, applicable laws, regulations and protection of resources and assets. The control system ensures that the Company's assets are safeguarded and protected and also takes care to see that revenue leakages and losses to the Company are prevented and our income streams are protected. The control system enables reliable financial reporting. The Audit Committee reviews adherence to internal control systems and internal audit reports.

They have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensure compliance of corporate policies. It has continued its efforts to align all its processes and controls with global best practices.

During the year under review, there were no instances of fraud reported by the auditors to the Audit Committee or the Board of Directors.

BOARD MEETINGS

The Board convenes at regular intervals to deliberate on company policies, business strategies, and other essential matters. Meetings are scheduled in accordance with the provisions of the Companies Act, 2013. The agenda for each Board or Committee meeting, including comprehensive notes on discussion items, is circulated to members at least one week prior to the meeting date.

The Board / Committee Meetings are scheduled in compliance with the provisions of the Companies Act, 2013. During the financial year 2023-24, the Board held 15 meetings on the following dates: April 10, 2023; May 30, 2023; July 18 and 27, 2023; August 9, 25, and 31, 2023; October 27, 2023; November 11 and 16, 2023; January 5 and 30, 2024; and February 1, 2, and 29, 2024. (RBC: April 26, 2023, and October 3, 2023). The maximum interval between any two Board meetings during the year did not exceed 120 days.

COMMITTEES OF THE BOARD

The Company has the following committees which have been established as a part of the best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statutes. The following are the committees constituted by the Board:

- i. Audit Committee;
- ii. Nomination and Remuneration Committee;
- iii. Stakeholder Relationship Committee

The Composition of the Committees as on March 31, 2024 is as follows:

i. Audit Committee

S.No.	Name of Director	Designation & Category
1.	Mrs. Ayushi Sikka	Chairperson (Non-Executive and Independent Director)
2.	Mrs. Divya Kwatra	Member (Non-Executive and Independent Director)
3.	Mr. Gaurav Jindal	Member (Executive Director)

ii. Nomination and Remuneration Committee

S.No.	Name of Director	Designation & Category
1.	Mrs. Ayushi Sikka	Chairperson (Non-Executive and Independent Director)
2.	Ms. Madhu	Member (Non-Executive Director)
3.	Mrs. Divya Kwatra	Member (Non-Executive and Independent Director)

iii. Stakeholder Relationship Committee

S.No.	Name of Director	Designation & Category
1.	Mrs. Divya Kwatra	Chairperson (Non-Executive and Independent Director)
2.	Mrs. Ayushi Sikka	Member (Non-Executive and Independent Director)
3.	Ms. Madhu	Member, (Non Executive Director)

Notes on the Composition of the Board Committees:

Appointments:

Mrs. Ayushi Sikka was appointed as an Independent Director effective August 25, 2023. Concurrently, she assumed the role of Chairperson for both the Audit Committee and the Nomination and Remuneration Committee. Later in the year, she joined the Stakeholder Relationship Committee as a member.

Mrs. Divya Kwatra became an Independent Director on October 27, 2023. She was also appointed as the Chairperson of the Stakeholder Relationship Committee and became a member of both the Audit Committee and the Nomination and Remuneration Committee.

Ms. Madhu was appointed as a Member of the Stakeholder Relationship Committee starting August 25, 2023.

Resignations:

Mr. Varundeep Gupta and Ms. Shagun Madan resigned from their positions as Independent Directors, effective July 19, 2023, and May 31, 2023, respectively. As a result, they also stepped down from their roles in various Board Committees.

Ms. Jitesh Sharma resigned from his positions as Chairperson and Non-Executive Director, effective June 16, 2023.

Consequently, he also stepped down from his roles in various Board Committees.

Mrs. Pooja Agarwal was appointed as an Independent Director and took on roles as a member of the Audit Committee and the Nomination and Remuneration Committee, in addition to serving as the Chairperson of the Stakeholder Relationship Committee, effective July 18, 2023. She resigned as an Independent Director on October 5, 2023, thereby relinquishing her committee memberships.

Ms. Ashima Arjun Sharma was appointed as a Whole-Time Director and joined the Stakeholder Relationship Committee on July 18, 2023. She resigned as Whole-Time Director on March 19, 2024, ceasing her committee membership.

Mr. Arjun Sharma resigned from his position as Whole-Time Director and his membership in the Stakeholder Relationship Committee as of May 11, 2023.

COMMITTEE MEETINGS

The table below details the meetings of various Committees, including the number of meetings held and their respective dates:

S.No.	Committee	No. of Meetings	Date of Meetings
1	Audit Committee (ACM)	13	April 10, 2023; May 30, 2023; July 18, 2023; August 9, 2023; August 31, 2023; October 27, 2023; November 4, 2023; November 16, 2023; January 5, 2024; January 30, 2024; February 1, 2024; February 2, 2024; February 29, 2024
2	Nomination and Remuneration Committee (NRC)	6	April 10, 2023; May 30, 2023; July 18, 2023; August 25, 2023; August 31, 2023; October 27, 2023
3	Stakeholder Relationship committee (SRC)	2	April 04, 2023 & November 11, 2023

ATTENDANCE OF DIRECTORS/MEMBERS AT THE BOARD AND COMMITTEE MEETINGS

As per standard 9 of the Secretarial Standard on Meetings of the Board of Directors ('SS-1') issued by the Institute of Company Secretaries of India ('ICSI'), the attendance of Directors at Board and Committee meetings held during the financial year 2023-24 are as under:

S.No.	Name of Director	Board Meeting	Audit Committee	Nomination and Remuneration Committee	Stake Holder Committee
1	Ms. Madhu	15	N.A	3	1
2	Mr. Gaurav Jindal	15	13	N.A	N.A
3	Mrs. Divya Kwatra	7	7	-	1
4	Mrs. Ayushi Sikka	9	9	2	1
5	Mrs. Pooja Agarwal	4	2	2	-
6.	Mr. Arjun Sharma	1	N.A	N.A.	1
7	Ms. Ashima Arjun Shrama	12	N.A	N.A.	-
8.	Mr. Varundeep Gupta	3	3	3	1
9.	Ms. Shagun Madan	2	1	1	1
10	Mr. Jitesh Sharma	2	N.A	2	N.A

MEETING OF INDEPENDENT DIRECTORS

A separate meeting of Independent Directors was held on February 29, 2024 without presence of Non-Independent Directors Members of Management and employees of the Company as required under the Act and in Compliance with requirement under Schedule IV of the Act and as per requirements of Listing Regulations and discussed matters specified therein. The meeting was conducted to evaluate the:

- a. Performance of non-independent Directors and the Board as a whole;
- b. Quality, content and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

However, the Company Secretary and Compliance Officer of the Company, being a member of the management, attended the meeting only to facilitate convening and holding of the meeting. The meeting was attended by all the Independent Directors of the Company.

DECLARATIONS BY INDEPENDENT DIRECTORS

The Company has received necessary declarations from each of the Independent Director of the Company that they meet the criteria of independence as provided under section 149(6) of the Act and complied with the Code of Conduct as prescribed in the Schedule IV of the Act, as amended from time to time and Regulation 16 of Listing Regulations in respect of their position as an "Independent Director" of Quicktouch Technologies Limited.

The Company has received requisite declaration of independence from all the above-mentioned Independent Directors in terms of the Act and SEBI Regulations, confirming that they continue to meet the criteria of independence. Further, in pursuance of Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, all Independent Directors of the Company have confirmed their registration with the Indian Institute of Corporate Affairs (IICA) database.

During the year under review the non-executive independent directors of the company had no Pecuniary relationship or transactions with the Company other than sitting fees, commission, if any and reimbursement of expenses incurred for the purpose of attending the meetings of the board or committees of the company.

The Board took on record the declaration and confirmation submitted by the independent directors regarding them meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

The Board is of the opinion that all the Independent Directors of the Company possess requisite qualifications, skills, experience (including proficiency) and expertise and they hold highest standards of integrity and are independent of the management.

Mr. Varundeep Gupta and Ms. Shagun Madan resigned from their positions as Independent Directors, effective July 19, 2023, and May 31, 2023, respectively. As a result, they also stepped down from their roles in various Board Committees.

Ms. Jitesh Sharma resigned from his positions as Chairperson and Non-Executive Director, effective June 16, 2023.

SUBSIDIARY COMPANIES

As on March 31, 2023, your Company has 2 (Two) Subsidiary Companies as detailed below:

The Company on June 16, 2023 and June 24, 2023 has acquired M/s Qtouch Business Solutions Private Limited and M/s Tronix IT Solutions Private Limited respectively.

1. M/s Qtouch Business Solutions Private Limited is a wholly owned subsidiary company inter alia engaged in the business of conducting Olympiad and school student assessment exams to evaluate and enhance students' knowledge across various subjects. These assessments provide valuable insights into students' academic strengths and areas for improvement, helping educators tailor their teaching strategies.”
2. M/s Tronix IT Solutions Private Limited, a wholly-owned subsidiary, is primarily engaged in providing innovative co-working spaces designed to foster collaboration and productivity. Catering to freelancers, startups, and established businesses, It offers flexible workspace solutions equipped with modern amenities and technology.

A report on the performance and financial position of Subsidiaries and the contribution made by these entities, included in the consolidated financial statements, presented in Form AOC-1 is attached to this report as 'Annexure - 1'.

As provided in Section 136 of the Companies Act, 2013 (“the Act”), the financial statements and other documents of the subsidiary companies are not attached with the financial statements of the Company. The complete set of financial statements including financial statements of the subsidiary of the Company is available on our website at <https://www.quicktouch.co.in>

LISTING

The equity shares of your company have been listed on SME platform of National Stock Exchange of India Ltd (NSE) Emerge w.e.f. May 05, 2023. The Annual listing fees have been paid to NSE.

EMPLOYEE STOCK OPTION PLAN

Your Company has an employee stock option plan viz. 'QT - Employee Stock Option Plan 2023' (“Plan” or “ESOP 2023”) which was approved by shareholders of the Company on September 29, 2023.

The ESOP Plan provides for the grant of stock options aggregating not more than 8,67,000 (Eight Lakhs Sixty Seven Thousand) employee stock options to or for the benefit of such person(s) who are the employees of the Company and/or its subsidiary Companies of the Company. The ESOP Plan is administered by the Nomination and Remuneration Committee constituted by the Board of Directors of the Company.

There is no change in the ESOP plan during the financial year under review. The ESOP plan is in compliance with the SEBI Regulations.

During the year under review, Company has not granted any stock options to employees of the Company and its subsidiaries.

A certificate from the Secretarial Auditors of the Company certifying that the Employee Stock Option Scheme of the Company is implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and in accordance with the resolutions passed by the Shareholders of the Company, will be available for inspection during the AGM to any person having right to attend the meeting.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The details of loans given, and investments made by the company pursuant to the provisions of Section 186 of the Act, are mentioned in the notes of the balance sheet.

REPORT ON FRAUDS U/S 143 (12) OF THE COMPANIES ACT, 2013

The Auditors during the performance of their duties have not identified any offence of fraud committed by the company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFTER THE END OF FINANCIAL YEAR

No material changes and commitments affecting the financial position of the Company occurred between and up to the end of the financial year 2022-23 to which these financial statements relate and the date of this report.

UTILIZATION OF PROCEEDS

During the year, the proceeds from our Initial Public Offering (IPO) were primarily utilized to fulfill working capital, Acquisitions of Business, and business expansion, aligning with the objectives outlined in the prospectus.

Additionally, funds from the preferential issue of fully convertible warrants into equity shares supported acquisition of businesses, fulfilling working capital requirement and other corporate related expenses. The utilization of funds has been managed prudently, reflecting our commitment to transparency and maximizing shareholder value.

Pursuant to Regulation 32(1)(a) and 32(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby states that there was no deviation(s) or variation(s) in the utilization of public issue proceeds from the objects as stated in the prospectus.

Report on the utilization of proceeds is attached in Annexure 2 and form part of this report.

MATERIAL EVENTS DURING THE YEAR UNDER REVIEW

- **Initial Public Offer**
During the year, the Company raised Rs. 933.30 lakhs through an initial public offering of 15,30,000 equity shares at Rs. 10 each, with a premium of Rs. 51 per share. These shares began trading on the NSE SME EMERGE from May 02, 2023. The IPO funds were used for capital expenditure, repaying some borrowings, and working capital, as outlined in the Prospectus dated April 10, 2023.
- **Preferential Issue**
During the year, the Company completed a preferential issue of fully convertible warrants, which are convertible into equity shares. For detailed information regarding this issuance, please refer to the "Share Capital" section of this report.
- **Change in Management**
During the year, the Company made several changes to the Board of Directors and Key Managerial Personnel. For detailed information, please refer to the "Directors and Key Managerial Personnel" section of this report.
- **Acquisitions of Business**
During the year, the Company acquired two companies. For detailed information regarding these acquisitions, please refer to the "Subsidiary Companies" section of this report.

- **Payment Aggregator Application Update**

During the year, the company submitted an application to the Reserve Bank of India (RBI) to obtain authorization to operate as a payment aggregator, reflecting our strategic aim to expand our fintech services. In mid-year, the RBI rejected our application due to the absence of certain basic details. Recognizing the importance of this feedback, we promptly addressed these gaps by conducting a comprehensive review and ensuring that all required information was accurately compiled and disclosed.

Subsequently, we resubmitted the application, fully aligned with RBI's regulatory requirements. This revision demonstrates our commitment to compliance and operational excellence. Concurrently, the company has been diligently enhancing its technological infrastructure to support future payment aggregation activities.

We are currently awaiting the RBI's final decision and remain optimistic about the approval. This approval will enable us to significantly enhance our service offerings, positioning us as a key player in the digital payments ecosystem. We appreciate the continued support and patience of our stakeholders as we work towards this significant milestone in our growth journey.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

The information on the conservation of energy, technology absorption and foreign exchange earnings & outgo as stipulated under Section 134(3)(m) of the Act, read with Companies (Accounts) Rules, 2014 is as follows:

a. Conservation of Energy

- the steps are taken or impact on the conservation of energy: Regular efforts are made to conserve energy through various means such as the use of low energy consuming lighting, etc.
- the steps taken by the Company for using alternate sources of energy: Since your Company is not an energy-intensive unit, utilization of alternate sources of energy may not be feasible.
- Capital investment on energy conservation equipment: Nil

b. Technology Absorption

Your Company is not engaged in manufacturing activities, therefore there is no specific information to be furnished in this regard.

There was no expenditure incurred on Research and Development during the period under review.

c. Foreign Exchange Earnings and Outgo

The foreign exchange earnings and outgo are given below:

Total Foreign Exchange earned : 9560.51

Total Foreign Exchange used : 8994.03

During the year under review, the Company incurred an expenditure of Rs. 8,994.03 lakhs in foreign exchange, compared to Rs. 194.40 lakhs in the previous year. The Company earned Rs. 9,560.51 lakhs in foreign exchange, up from Rs. 538 lakhs in the previous year. A significant portion of both the foreign exchange expenditure and earnings is attributed to merchant trade transactions. The Company has continued to maintain focus and avail of export opportunities based on economic considerations.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

During the year under review, there were no such significant and material orders passed by the regulators or courts or tribunals which could impact the going concern status and company's operations in the future.

However, the Company has received demand notice. For detailed information on these matters, please refer to the "Contingent Liabilities" sections of Notes to Accounts.

EXTRACT OF ANNUAL RETURN

The Annual Return in Form MGT-7 as required to be prepared in terms of Section 92 of the Act is being uploaded on the website of the Company and can be accessed through the link <https://www.quicktouch.co.in/investor-relations/annual-return.php>

RISK MANAGEMENT

Your Company considers that risk is an integral part of its business and therefore, it takes proper steps to manage all risks in a proactive and efficient manner. The Board time to time identifies the risks impacting the business and formulates strategies/policies aimed at risk mitigation as part of risk management. Further, a core team comprising of senior management identify and assess key risks, risk appetite, tolerance levels and formulate strategies for the mitigation of risks identified in consultation with process owners.

The Company has adopted a Risk Management policy, whereby, risks are broadly categorized into Strategic, Operational, Compliance and Financial & Reporting Risks. The Policy outlines the parameters of identification, assessment, monitoring and mitigation of various risks which are key to the business performance.

There are no risks which, in the opinion of the Board, threaten the very existence of your Company. However, some of the challenges/risks faced by key operating Subsidiary Companies have been dealt with in detail in the Management Discussion and Analysis section forming part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Quicktouch Technologies Limited's Corporate Social Responsibility ("CSR") is aligned to have a stronger commitment towards the community. Quicktouch demonstrates its commitment across all the regions of Quicktouch's global presence. It also aims to create long-lasting impact across the focus areas of education, environment, and employee engagement. Quicktouch firmly believes, through technology and innovation, Quicktouch can add significant values to the communities worldwide.

The Board of Directors is responsible for overseeing the Company's Corporate Social Responsibility (CSR) activities, and the Company has framed the Policy on Corporate Social Responsibility as per the provisions of section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014. Further during the year no changes take place in the CSR policy.

The CSR Policy including annual action plan is available on Company's website at the link: [https:// www.quicktouch.co.in/csr.php](https://www.quicktouch.co.in/csr.php)

The initiatives taken by the Company on CSR during the year as per the said rules has been annexed to this Report as "Annexure 3".

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed Management Discussion and Analysis Report is provided in a separate section of the Annual Report, offering insights into the Company's operations, performance, and future outlook. This report is in compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It covers various aspects of the business under review, offering stakeholders a comprehensive understanding of the Company's strategic direction, market conditions, and financial health. This section forms an integral part of the Annual Report, ensuring transparency and informed decision-making for investors and other stakeholders.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Performance evaluation is becoming increasingly important for Board and Directors, and has benefits for individual Directors, Board and the Companies for which they work. The Securities and Exchange Board of India has issued a Guidance Note on Board Evaluation and pursuant to the provisions of the Act, the Board of Directors has carried out an annual performance evaluation of its own performance, Board Committees and individual Directors at their meeting.

The Chairman of the Meeting/Company interacted with each Director individually, for evaluation of performance of the individual Directors. The evaluation of the performance of the Board as a whole and individual and of the Committees was conducted by way of questionnaires.

In a separate meeting of Independent Directors held on February 29, 2024, performance of Non Independent Directors and performance of the Board as a whole was evaluated. Further, they also evaluated the performance of the Chairman of the Company, taking into account the views of the Executive Directors and Non-Executive Directors.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria such as structure and diversity of the Board, competency of Directors, experience of Director, strategy and performance, secretarial support, evaluation of risk, evaluation of performance of the management and feedback, independence of the management from the Board etc.

The performance of the Committees was evaluated by the Board on the basis of criteria such as mandate and composition, effectiveness of the committee, structure of the committee and meetings, independence of the committee from the Board and contribution to decisions of the Board.

The Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as qualification, experience, knowledge and competency, fulfillment of functions, availability and attendance, initiative, integrity, contribution and commitment etc., and the Independent Directors were additionally evaluated on the basis of independence, independent views and judgment etc.

The performance of the Individual Directors was evaluated by the Board on the basis of criteria such as ethical standards, governance skills, professional obligations, personal attributes etc. Further the evaluation of Chairman of the Board, in addition to the above criteria for individual Directors, also included evaluation based on effectiveness of leadership and ability to steer the meetings, impartiality, etc.

The Chairman and other members of the Board discussed upon the performance evaluation of every Director of the Company and concluded that they were satisfied with the overall performance of the Directors individually and that the Directors generally met their expectations of performance.

The summary of the feedback from the members were thereafter discussed in detail by the members. The respective Director, who was being evaluated, did not participate in the discussion on his/her performance evaluation. The Directors expressed their satisfaction with the evaluation process.

The Board of Directors has laid down the manner in which formal annual evaluation of the performance of the board, Committees and individual directors has to be made. The Company has in place a comprehensive and structured questionnaire for evaluation of the Board and its Committees, Board composition and its structure, effectiveness, functioning and information availability. This questionnaire also covers specific criteria and the grounds on which all directors in their individual capacity will be evaluated. The performance evaluation of the Independent Directors was done by the entire Board excluding the director being evaluated.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Name of Director	Director Identification Number (DIN)	Designation	Category
Mr. Gaurav Jindal	06583133	Managing Director	Promoter & Executive
Ms. Madhu	07581193	Non Executive Director	Promoter & Non Executive
Mrs. Ayushi Sikka	09707228	Independent Director	Non Executive Director
Mrs. Divya Sikka	08084104	Independent Director	Non Executive Director
Ms. Ashima Arjun Sharma	10197687	Whole Time Director	Executive Director
Mrs. Pooja Agarwal	03111152	Independent Director	Non Executive Director
Mr. Arjun Sharma	09082007	Whole Time Director	Executive Director
Mr. Varundeep Gupta	07355393	Independent Director	Non Executive Director
Ms. Shagun Madan	00003224	Independent Director	Non Executive Director
Mr. Jitesh Sharma	07625785	Chairman and Non Independent Director	Non Executive Director

Notes on the Changes in the Composition of the Board :

Mrs. Ayushi Sikka was appointed as a Non-Executive Independent Director on August 25, 2023, with her appointment approved by shareholders on September 29, 2023.

Mrs. Divya Kwatra joined the board as a Non-Executive Independent Director on October 27, 2023, and her appointment was approved by shareholders on December 15, 2023.

Ms. Ashima Arjun Sharma was appointed as a Whole-Time Director on July 18, 2023, and resigned on March 19, 2024.

Mrs. Pooja Aggarwal became a Non-Executive Independent Director on July 18, 2023, and resigned on October 05, 2023.

Mr. Arjun Sharma and Mr. Jitesh Sharma resigned on May 11, 2023, and June 16, 2023, respectively.

Ms. Shagun Madan and Mr. Varundeep Gupta resigned on May 31, 2023, and July 19, 2023, respectively.

The frequent changes in the board composition are primarily due to directors' preoccupations and other personal or professional commitments. For instance, some directors resigned to focus on other ventures or personal reasons, leading to a need for new appointments to ensure effective governance and continuity. This dynamic reflects the company's adaptability and commitment to maintaining a strong, functional board.

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under Section 149(6) of the Companies Act, 2013.

KEY MANAGERIAL PERSONNEL

S.No	Name of Key Managerial Personnel	Designation
1.	Mr. Gaurav Jindal	Managing Director
2.	Mr. Ankit Gupta	Chief Financial Officer
3.	Ms. Kajal Goel	Company Secretary & Compliance Officer
4.	Mr. Arjun Sharma	Chief Executive Officer
5.	Ms. Ashima Arjun Sharma	Whole Time Director
6.	Ms. Sonali Mathur	Company Secretary & Compliance Officer

Changes in Key Managerial Personnel

Ms. Kajal Goel has been appointed as the Company Secretary and Compliance Officer, effective September 1, 2023.

Mr. Arjun Sharma and Ms. Ashima Arjun Sharma were appointed as Key Managerial Personnel of the Company effective July 18, 2023. Mr. Sharma resigned from his position on May 3, 2024, while Ms. Sharma resigned on March 19, 2024.

Ms. Sonali Mathur, Company Secretary and Compliance Officer, resigned for personal reasons and was relieved of her duties effective close of business on July 3, 2023.

DIRECTOR RETIRING BY ROTATION

Pursuant

to the provisions of Section 152 the Companies Act, 2013 and the Articles of Association of the Company, Ms. Madhu (DIN: 07587793), Director of the Company retires by rotation and being eligible offer herself for re-appointment in the 11th Annual General Meeting of the Company. The details of Directors being recommended for re-appointment as required is contained in the accompanying Notice convening the ensuing Annual General Meeting of the Company.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

Pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015 the Company has adopted a Vigil Mechanism/Whistle Blower Policy for Directors and employee to report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. This policy is made available on the Company's website www.quicktouch.co.in. During the year, no complaint pertaining to the company was received under the Whistle Blower mechanism.

PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in prescribed format and annexed herewith as Annexure - A to this Report. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report. Further, the Report is being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, any shareholder interested in obtaining a copy thereof may write to the Company Secretary of the Company at compliance@quicktouch.co.in.

REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES AND CRITERIA FOR APPOINTMENT OF DIRECTORS

The management of the Company greatly benefits from the guidance, support, and mature advice of the Board of Directors, who also serve on various committees. The Board comprises directors with diverse skills and rich experience, enhancing the quality of performance of its members.

For the selection of any Director, the Nomination and Remuneration Committee identifies individuals of integrity who possess the relevant expertise, experience, and leadership qualities required for the position. The Committee ensures that candidates meet the necessary criteria regarding qualifications, positive attributes, independence, age, and other requirements as specified by the Act, Listing Regulations, or other applicable laws.

The objective of this policy is to serve as a guiding framework for appointing qualified individuals as directors on the Company's Board of Directors ("Directors"), Key Managerial Personnel ("KMP"), recommending their remuneration, and evaluating their performance.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has developed a policy on the appointment and remuneration of Directors, Key Managerial Personnel, and Senior Managerial Personnel. This includes criteria for determining qualifications, positive attributes, independence of a Director, and other matters mandated under Section 178 (3) of the Act and the Listing Regulations.

The Board of Directors has established a policy that provides a framework for the remuneration of Directors, Key Managerial Personnel, and Senior Management of the Company. This policy also outlines the criteria for the selection and appointment of Board Members and emphasizes the importance of Board diversity. The Company acknowledges the benefits and importance of having a diverse Board of Directors in terms of skill sets and experience. The Company has an optimal mix of executive and non-executive, independent directors, and a woman director. Further during the year no changes take place in the policy, the relevant policy(ies) have been uploaded on the Company's website and can be accessed through the link at <https://www.quicktouch.co.in/investor.php>.

COMPLIANCE WITH THE CODE OF CONDUCT AND ETHICS

In compliance with the Listing Regulations and Act, the Company has framed and adopted a code of conduct and ethics ("the code"). The code is applicable to the members of the Board, the executive officers and all the employees of the Company.

All the members of the Board and Senior Management Personnel have affirmed compliance to the code for the Financial Year ended on March 31, 2024. and a declaration to this effect signed by the Managing Director. Any shareholder interested in obtaining a copy thereof may write to the Company Secretary of the Company at compliance@quicktouch.co.in.

DISCLOSURE OF ACCOUNTING TREATMENT

The Financial Statement of the Company for the fiscal year 2023-24 has been prepared in accordance with the applicable accounting principles in India, as prescribed under Section 133 of the Companies Act, read in conjunction with the rules made thereunder.

As per Provision to regulation Rule 4(1) of the companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017. As your Company is also listed on SME Platform of NSE Limited, is covered under the exempted category and is not required to comply with IND-AS for preparation of financial statements.

DISCLOSURE ON RELATED PARTY'S TRANSACTIONS

All related party transactions entered into during the financial year 2023-2024 were conducted on an arm's length basis and in the ordinary course of business. There are no materially significant related party transactions with related parties that could potentially conflict with the interests of the Company.

These transactions comply with the Accounting Standards issued by the ICAI, and further details are provided in the notes to the Financial Statements. All related party transactions are submitted to the Audit Committee for approval in accordance with the Company's Related Party Transactions Policy, as approved by the Board. The policy is available on the Company's website and can be accessed through the link at <https://www.quicktouch.co.in/investor-relations/policy.php>

Since all related party transactions for the financial year were conducted on an arm's length basis and in the ordinary course of business, and there were no material related party transactions as per the Related Party Transactions Policy, therefore the requirement for AOC-2 is not applicable.

The details of the transactions with related parties are included in the notes to the accompanying financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors of the Company confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed, along with proper explanations for any material departures.
- b. Appropriate accounting policies have been selected and applied consistently, and judgments and estimates have been made that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as of March 31, 2024, and the profit of the Company for the year ended March 31, 2024.
- c. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.
- d. The annual accounts have been prepared on a going concern basis.
- e. Proper internal financial controls have been followed by the Company, and such internal financial controls are adequate and were operating effectively.
- f. Proper systems have been devised to ensure compliance with the provisions of all applicable laws, and such systems were adequate and operating effectively.

POLICY AGAINST SEXUAL HARASSMENT

Your Company has always prioritized providing a safe and harassment-free workplace for every individual working within its premises through various interventions and practices. The Company ensures that the work environment at all its locations fosters fair, safe, and harmonious relations between employees. It strongly believes in upholding the dignity of all its employees, regardless of gender or seniority, and strictly prohibits discrimination and harassment of any kind.

The Company has adopted a policy for the Prevention, Prohibition, and Redressal of Sexual Harassment of Women at the Workplace in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The Company complies with the provisions relating to the constitution of an Internal Complaints Committee (ICC) under the POSH Act. All employees, including permanent, contractual, temporary, and trainees, are covered under this policy.

The ICC is established to address complaints regarding sexual harassment, ensuring a thorough and fair process for all parties involved. I am pleased to report that no cases of sexual harassment were reported during the year under review, reflecting the effectiveness of our ongoing commitment to maintaining a respectful and inclusive workplace.

The details of the complaints received during the year under review were as follows:

Particulars	Nos.
No. of Complaints Pending at the Beginning of the Year	0
No. of Complaints Received and Resolved during the year	0
No. of Complaints Pending at the End of the Year	0

PREVENTION OF INSIDER TRADING

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and its amendments, the Board has developed and implemented a Code of Conduct to regulate, monitor, and report trading by designated and other connected persons. Additionally, a Code of Practices and Procedures ensures the fair disclosure of Unpublished Price Sensitive Information (UPSI). The trading window is closed during the announcement of results and the occurrence of any material events, as specified in the code. This information is available on the Company's website at <https://www.quicktouch.co.in/investor-relations/policy.php>.

Furthermore, in compliance with Regulation 3 of the PIT Regulations, the Company maintains a structured digital database (SDD) using The PIT Archive Compliance Software. This system records the sharing of UPSI with various parties on a need-to-know basis for legitimate purposes, capturing all required information with date and time stamps.

MAINTENANCE OF COST RECORDS

Your Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Act.

CORPORATE GOVERNANCE

As a responsible corporate citizen, your company places the highest importance on exemplary corporate governance practices and consistently acts in the best interest of its stakeholders. In accordance with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, your company has adopted appropriate standards for corporate governance. The Company is not required to comply with certain provisions of these regulations.

DISCLOSURE ON SECRETARIAL STANDARDS

Your Directors confirms that pursuant to Section 118(10) of the Companies Act, 2013, applicable Secretarial Standards, i.e. SS-1 and SS- 2, pertaining to Meeting of Board of Directors and General Meetings, respectively specified by the Institute of Company Secretaries of India (ICSI) have been duly complied by the Company.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

MANAGING DIRECTOR AND CFO CERTIFICATE

The Chairman and Managing Director and the Chief Financial Officer also give quarterly certification on financial results while placing the financial results before the Board in terms of Regulation 33(2) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OTHER DISCLOSURES

Other disclosures with respect to Board's Report as required under the Act, Rules notified thereunder and Listing Regulations are either NIL or Not Applicable.

No proceedings are pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year as at the end of the financial year.

Further, we hereby confirm that no corporate action has been pending for implementation as at the end of the financial year.

ACKNOWLEDGEMENT AND RECOGNITION

We express our sincere gratitude to all our stakeholders, including shareholders, customers, employees, partners, and vendors, for their unwavering support and trust in our Company. Your commitment and confidence drive our growth and success.

We extend our heartfelt appreciation to the Board of Directors for their invaluable guidance and leadership, which have been instrumental in navigating the challenges and opportunities of the past year. We are also grateful to our dedicated employees, whose hard work and passion continue to be the backbone of our achievements.

Our gratitude extends to the regulatory authorities, bankers, financial institutions, and business associates for their continued cooperation and support. We are thankful for their encouragement and assistance in helping us achieve our strategic objectives.

As we look to the future, we remain committed to delivering value to all our stakeholders and continuing our journey toward sustainable growth and excellence.

**On behalf of the Board of Directors
of Quicktouch Technologies Limited**

**Place: New Delhi
Date: August 06, 2024**

**Sd/-
Gaurav Jindal
Managing Director
DIN:06583133**

**Sd/-
Madhu
Director
DIN:07581193**

Annexure-A

Disclosures pursuant to Section 197(12) of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i. The ratio of the Remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No.	Name of the Director	Designation	Remuneration of Director (in Rs.)	Median Salary of Employee (in Rs.)	Ratio of the Remuneration to the median remuneration of the employees
1.	Mr. Gaurav Jindal	Managing Director	5,00,000	34,200	14.61
2.	Mr. Arjun Sharma*	Whole Time Director	2,00,000	34,200	5.84
3.	Ms. Ashima Arjun Sharma*	Whole Time Director	2,00,000	34,200	5.84
4.	Ms. Madhu*	Non Executive Director	1,00,000	34,200	2.92
5.	Ms. Pooja Agarwal*	Non Executive Independent Director	NA	NA	NA
6.	Mrs Ayushi Sikka*	Non Executive Independent Director	NA	NA	NA
7.	Mrs. Divya Kwatra*	Non Executive Independent Director	NA	NA	NA

* Arjun Sharma resigned from the position of Whole Time Director May 11, 2023

Ashima Arjun Sharma appointed on Board as Whole Time Director July 18, 2023

Madhu appointed on Board as Non Executive Director from July 18, 2023

ii. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

S.No.	Name of the Director/CFO/CS/Manager	Category	Remuneration (F.Y. 2023-24)	Remuneration (F.Y. 2022-23) (in Rs.)	Increase in Remuneration (in Rs.)	% Increase in remuneration in the financial year
1.	Mr. Gaurav Jindal	Managing Director	5,00,000	3,00,000	2,00,000	66.66
2.	Ms. Madhu	Executive Director	1,00,000	1,00,000	0	0
3.	Mr. Arjun Sharma	Whole Time Director	2,00,000	2,00,000	-	-
4.	Ms. Ashima Arjun Sharma	Whole Time Director	2,00,000	-	-	-
5.	Mr. Ankit Gupta	Chief Financial Officer	45,000	45,000	-	-
6.	Ms. Kajal Goel	Company Secretary	600,00	-	-	-
7.	Ms. Sonali Mathur	Company Secretary	43,000	43,000	-	-

Ms. Ashima Arjun Sharma and Ms. Kajal Goel were appointed in the year 2023. As they joined during this financial year, the consideration for any increase in salary or remuneration adjustments is not applicable. Their initial compensation packages have been determined based on the current market standards and the strategic needs of the company.

iii. Percentage Increase in the median remuneration of employees in the financial year

The percentage increase in the median remuneration of employees in the financial year was 14.00%

Particulars	March, 2024	March, 2023	Increase in Value Terms	Increase in % Terms
No. of Employee	70	53	17	32.07
Median of Remuneration of employee	34200	30,000	4200	14.00

iv. Number of Permanent Employees on the rolls of company

Number of Permanent Employees on the rolls of Quicktouch Technologies Limited as at March 31, 2024 are 70.

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in managerial remuneration and justification thereof and point out of there are any exceptional circumstances for increase in the managerial remuneration:

The average increase in remuneration for employees is 43.66%. The average increase in overall managerial remuneration is 66.66%.

vi. Affirmation that remuneration is as per the remuneration policy of the company:

The Company affirms that the remuneration is as per the remuneration policy of the Company.

**On behalf of the Board of Directors
of Quicktouch Technologies Limited**

Place: New Delhi
Date: August 06, 2024

Sd/-
Gaurav Jindal
Managing Director
DIN:06583133

Sd/-
Madhu
Director
DIN:07581193

ANNEXURE – 1**Form AOC -I**

(Pursuant to the First Provision to Sub -Section (3) of Section 129 Read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries/ Associate Companies/ Joint Ventures

**Part "A": Subsidiaries
(Amount in lakhs)**

Sl. No.	Particulars	I	II
1	Serial No.		
2	Name of the Subsidiary	Tronix IT Solutions Private Limited	Qtouch Business Solutions Private Limited
3	The date since when subsidiary was acquired	24.06.2023	16.06.2023
4	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
5	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of original subsidiaries.	NA	NA
6	Share Capital	48.50	1.00
7	Reserves & surplus	34.77	(4.42)
8	Total assets	104.92	44.19
9	Total liabilities	104.92	44.19
10	Investments	-	-

**On behalf of the Board of Directors
of Quicktouch Technologies Limited**

**Place: New Delhi
Date: August 06, 2024**

**Sd/-
Gaurav Jindal
Managing Director
DIN:06583133**

**Sd/-
Madhu
Director
DIN:07581193**

ANNEXURE – 2**Details of utilization of funds raised through Initial Public Offer & preferential allotment of Fully Convertible warrants into equity warrants**

The Company has Issued 15,30,000 equity shares of face value of Rs. 10/- each at a premium of Rs. 51/- per share aggregating to Rs. Rs. 933.30/- lakhs.

Funds has been utilized as per the objects mentioned in the offer documents:-

S.No.	Particulars	Total estimated amount to be utilized (Rs. In lakhs)	Amount utilized upto 31st March 2024	Amount Pending for utilisation
1	To meet the Working Capital Requirements of our Company	628	628	-
2	Acquisition of business in similar or complementary areas	140	140	-
3	General Corporate Purposes	140	140	-
4	Issue Expense	25.30	25.30	-

The Company issued 1,10,00,000 fully convertible warrants of face value of Rs.10/-each on preferential basis to the persons belonging to Promoter and Non-promoter category at an issue price of Rs. 196.17/- per warrant aggregating to Rs. 21,57,87,00,000/-.

Subsequently warrants were allotted post receipt of 25% subscription amount.

Funds has been utilized as per the objects mentioned in the offer documents:-

S.No.	Particulars	Total estimated amount to be utilized (Rs. In Crores)	Amount utilized upto 31st March 2024	Amount Pending for utilisation
1	Financing of acquisitions	150.00	0	150
2	Working capital requirement	15.00	4.38	10.62
3	General Corporate Purposes	50.28	0.34	49.94
	Issue Expense	0.50	0.08	0.42

CORPORATE SOCIAL RESPONSIBILITY (CSR)



ANNEXURE – 3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES (Pursuant to Section 135 of the Companies Act 2013)

1. A brief outline on CSR Policy of the Company

Quicktouch Technologies Limited is dedicated to operating responsibly and ethically, with a strong commitment to making a positive impact on society. The company's Corporate Social Responsibility (CSR) policy is rooted in its mission to promote sustainable development and improve the quality of life for its stakeholders and the wider community. Through its CSR initiatives, Quicktouch Technologies aims to address social and environmental challenges by integrating these considerations into its business operations and supporting impactful community projects.

A key component of Quicktouch Technologies' CSR policy is its collaboration with the Srikaya Foundation. This partnership reflects the company's commitment to contributing to meaningful causes that align with its core values. By supporting the Srikaya Foundation, Quicktouch Technologies actively participates in initiatives focused on education, health, and community development. This collaboration allows the company to extend its reach and amplify its impact, fostering positive change in the communities it serves.

Quicktouch Technologies focuses its CSR efforts on critical areas such as education, health, environmental sustainability, and community development. The company supports educational programs and initiatives that promote learning and skill development, helping individuals achieve their full potential. In health, Quicktouch contributes to projects that enhance access to medical services and improve community well-being. Environmental initiatives aim to promote sustainability and conservation practices, ensuring a healthier planet for future generations. Community development projects focus on infrastructure improvements and empowerment programs that enhance quality of life. We always believe in benefitting the underprivileged and those who have been deprived of even the basics in life. Helping, caring and sharing in whatever way possible is the approach we follow when it comes to registering our presence beyond the realm of just business.

The implementation of CSR activities is overseen by a Board of Directors of the Company, ensuring effective execution and impact assessment. The company allocates a specific budget for CSR initiatives each year, maintaining transparency and accountability in the utilization of resources. Regular reports are prepared to evaluate the progress of CSR activities and communicate outcomes to stakeholders, reinforcing Quicktouch Technologies' commitment to transparency and continuous improvement. Governance of the CSR policy is managed by the Board of Directors, who ensure compliance with relevant laws and regulations. Quicktouch Technologies Limited is committed to making a meaningful contribution to society through strategic CSR initiatives and partnerships like the one with the Srikaya Foundation. The company believes in the collective power of efforts to drive sustainable growth and create a positive impact, building a better future for all.

2. Composition of the CSR Committee

CSR activities are overlooked by the Board of Directors of the Company

3. Provide the web-link where Composition of CSR Committee, CSR policy and CSR projects approved by the board are disclosed on the website of the Company.

CSR Policy can be viewed at the following link: <https://www.quicktouch.co.in/>

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule(3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule(3) of rule 7 of the Companies (Corporate Social Responsibility policy) Rules, 2014 and amount required for set off for the financial year, if any

S.No	Financial Year	Amount available for set-off from preceding financial year (in Rs.)	Amount required to be set-off year, if any (in Rs.)
1	NA	NA	NA

Since the provisions of Section 135 of the Companies Act, 2013, became applicable to Quicktouch Technologies Limited in the year 2023-24 the set-off provision, which allows companies to carry forward excess CSR spending from previous years to offset future CSR obligations, is not applicable to the company at this time. This is because there are no prior year CSR expenditures to set off against the current year's obligations.

6. Average net profit of the company as per Section 135(5)	Rs. 39,48,929.00
7. (a) Two percent of average net profit of the company as per section 135(5)	Rs. 7,89,785.80
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
(c) Amount required to be set off for the financial year, if any	Nil
(d) Total CSR obligation for the financial year (8a+8b+8c)	Rs. 7,89,785.80

8. (a) CSR amount spent or unspent for the financial year

Total amount spent for the financial year (in Rs.)	Amount Unspent (in Rs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
7,89,785.80	Nil	Nil	Nil	Nil	Nil

(b) Details of CSR amount spent against ongoing projects for the financial year: Nil

Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area	Location of the Project - State/ District	Project duration	Amount allocated for the project (in Rs.) *	Amount spent in the current financial Year (in Rs).	Amount transferred to Unspent CSR Account for the project as per Section 35(6) (in Rs).#	Mode of Implementation – Direct (YES/ NO).	Mode of Implementation – Through Implementing Agency Name/ CSR Registration number
-	-	-	-	-	-	Nil	Nil	Nil	-

c) Details of CSR amount spent against other than ongoing projects for the financial year:

Name of the Project.	Item from the list of activities in Schedule VII to the Act	Local area	Location of the Project - State/ District	Amount spent in the current financial Year (in Rs).	Mode of Implementation – Direct (YES/ NO).	Mode of Implementation – Through Implementing Agency	
						Name	CSR Registration number
Srikaya Foundation	Promoting Education, Livelihood Generation, Women Empowerment, Animal Welfare, Yoga and Therapy Sessions, Eradicating hunger, poverty and malnutrition, distribution of food, water and clothes	Yes	Delhi	7,89,785.80	No	Srikaya Foundation	000000

(d) Amount spent in Administrative Overheads: NIL**(e) Amount spent on Impact Assessment, if applicable: NIL****(f) Total amount spent for the Financial Year: Rs. 7,89,785.80****(g) Excess amount for set off: NIL**

S.No	Particular	Amount
1	Two percent of average net profit of the company as per section 135(5)	7,89,785.80
2	Total amount spent for the Financial Year	7,89,785.80
3	Excess amount spent for the financial year [(ii)-(i)]	NIL
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account Under section 135-6 (Rs In Lacs)	Amount spent in the reporting Financial Year (Rs In Lacs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (Rs In Lacs)
				Name of Fund	Amount (in Rs)	Date of transfer	
-	-	NIL	NIL	-	NIL	-	NIL

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Sl. No	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration	Amount spent on the project in the reporting Financial Year (Rs in million)#	Cumulative amount spent at the end of reporting Financial Year (Rs In Million)	Status of the project - Completed / Ongoing.
-	-	-	-	NIL	NIL	NIL	-

10. In case of creation or acquisition of capital assets, furnish the details relating to the asset to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

- Date of creation or acquisition of the capital asset(s). No Capital Assets – Nil
- Amount of CSR spent for creation or acquisition of capital - asset – Nil
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. – Nil
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - Nil

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5).

The Company has made 100% contribution of its CSR obligations amount equivalent of two per cent of the average net profit as per section 135(5) Average Net Profit for the last 3 years and prescribed CSR Expenditure.

For and on behalf of the Board

**Place : New Delhi
Date : August 06, 2024**

**Sd/-
Gaurav Jindal
Managing Director**

ANNEXURE – 4**FORM NO. MR - 3
SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Quicktouch Technologies Limited
Office No. 203, 2nd Floor, D-Mall, Netaji Subhash Place,
Pitampura, Delhi-110034

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Quicktouch Technologies Limited having CIN: L74900DL2013PLC329536(hereinafter called "the Company")**. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon for the financial year ended on March 31, 2024("Review Period").

It is also noted that the Company is a Listed Company. The Company is engaged in the business of Software Development, Computer programming, consultancy and related activities.

Limitation of the Auditors

- i. Based on our verification of the Company's books, papers, minute books, forms and returns filed, and other records maintained by the Company and also the information provided by the Company, its officers, agents, and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the Review Period, complied with the statutory provisions listed hereunder; and
- ii. Based on the management representation, confirmation, and explanation wherever required by us, the Company has proper board processes and compliance mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter.

Auditors Responsibility

- i. Our responsibility is to express our opinion on compliance with the applicable laws and maintenance of records based on audit. We conducted our audit in accordance with the Guidance Note on Secretarial Audit("Guidance Note") and Auditing Standards issued by the Institute of Company Secretaries of India ("ICSI"). The Guidance Note and Auditing Standards require that we comply with statutory and regulatory requirements and also that we plan and perform the audit so as to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
- ii. Due to the inherent limitations of an audit including internal, financial, and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.
- iii. Our audit involves performing procedures to obtain audit evidence about the adequacy of compliance mechanismsthat exist in the Company to assess any material weakness, and testing and evaluating the design and operating effectiveness of compliance mechanisms based upon the assessed risk. The procedures selected depend upon the auditor's judgment, including assessment of the risk of material non-compliance whether due to error or fraud.
- iv. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's board processes and compliance mechanism.

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the Review Period, according to the provisions of:

- i. The Companies Act, 2013 ('the Act') and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;(Not Applicable)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment; (Not Applicable)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not Applicable)
 - h. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not Applicable);and
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations')

It is further reported that with respect to the compliance of other applicable laws, we have relied on the representation made by the Company and its officers for the system and mechanism framed by the Company for compliance under general laws (including Labour Laws, Tax Laws, etc.)

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the ICSI wherein the Company is generally complying with the standards; and
- ii. The Listing Agreements entered into by the Company with the Stock Exchange(s) and Listing Regulations.

During the Review Period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. As mentioned hereinabove.

We further report that:

- i. The Board of Directors of the Company was duly constituted with proper balance of Executive Director(s), Non-Executive Director and Independent Directors as at the end of the Review Period. The changes in the composition of the Board of Directors that took place during the Review Period were carried out in compliance with the provisions of the Act and the changes that took place in the composition are as following:
 - a. That Mr. Arjun Sharma (DIN: 09082007) resigned as Whole-Time Director with effect from May 11, 2023;
 - b. That Ms. Shagun Madan (DIN: 00003224) resigned as an Independent Director with effect from May 31, 2023;
 - c. That Mr. Jitesh Sharma (DIN: 07625785) resigned as the Chairman and Non-Executive Director with effect from June 16, 2023;
 - d. That Ms. Ashima Arjun Sharma (DIN: 10197687) was appointed as Whole-Time Director with effect from July 18, 2023 later she resigned as Whole-Time Director with effect from March 19, 2024;
 - e. That Mrs. Pooja Agarwal (DIN: 03111152) was appointed as an Independent Director with effect from July 18, 2023 and later resigned as an Independent Director with effect from October 05, 2023;
 - f. That Mr. Varundeep Gupta (DIN :07355393) resigned as an Independent Director with effect from July 19, 2023;
 - g. That Mrs. Ayushi Sikka (DIN: 09707228) was appointed as an Independent Director with effect from August 25, 2023; and
 - h. That Mrs. Divya Kwatra (DIN: 08084104) was appointed as an Independent Director with effect from October 27, 2023;
- ii. Further, the composition of all statutory committees was also in compliance with the Act and applicable Rules and Regulations as at the end of the Review Period.
- iii. Adequate notice was given to all directors to schedule the Board Meetings, Statutory Committee Meetings, and agenda, and detailed notes on the agenda were sent at least seven days in advance except few Board Meetings which were held at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iv. Majority decisions were carried through and there were no instances where any director expressed any dissenting views.

We further report that in our opinion, the Company has, in all material respects, adequate systems and processes commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the Review Period, the following events occurred in the Company having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. referred to above.

- i. The Company's equity shares were listed on the Stock Exchanges viz., National Stock Exchange of India Limited, SME platform w.e.f. May 02, 2023;
- ii. The Company has increased the Authorised Share Capital from INR 8,00,00,000 (Rupees Eighty Lakh Only) which divided into 80,00,00,000 (Eighty lakh) Equity Shares of Face Value of ₹10/- (Rupee Ten only) each to ₹50,00,00,000/- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crores) Equity Shares of Face Value of ₹10/- (Rupee Ten only);
- iii. The Company has diversified into new lines of business in payment aggregator services and simplified financial solution and consequently altered its object clause in the Memorandum of Association in accordance with the Companies Act, 2013 which was approved by shareholders in the Annual General Meeting held on September 29, 2023 and The Company has made application to Reserve Bank of India for Payment Aggregator License;
- iv. The Company has made acquisition of 100% Shareholding of M/s Qtouch Business Solutions Private Limited by way of purchasing of 10,000 (Ten Thousand) Equity Shares of the Company for the aggregate consideration of INR 3,23,000 (Rupees Three Lakh Twenty-Three Thousand only);
- v. The Company has acquired 100% shareholding of M/s Tronix IT Solutions Private Limited, for a cash consideration of approximately INR 79,10,350/- (Rupees Seventy-Nine Lakh Ten Thousand Three Hundred and Fifty Only). As the result of such acquisition, M/s Tronix IT Solutions Private Limited will become the wholly-owned subsidiary of the Company;
- vi. The Company has issued 1,10,00,000 (One Crore Ten Lakh) fully convertible warrants into equity shares on preferential basis during the year and same was approved by the shareholders in their Extra-Ordinary General Meeting held on December 15, 2023;

**For Virender Kumar & Associates,
(Company Secretaries)**

**Virender Kumar
(Company Secretary)
ACS No.: A67835
CP No.: 25458
Peer Review No.: 5242/2023
UDIN: A067835F000914087**

**Date: 06.08.2024
Place: Gurugram**

Disclaimer:

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

To,
The Members,
Quicktouch Technologies Limited
Office no. 203, 2nd Floor, D-Mall, Netaji Subhash Place,
Pitampura, Delhi-110034

Our Secretarial Audit Report of even date is to be read along with this letter:

- i. Maintenance of secretarial records is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.
- ii. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on sampling basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- iii. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- iv. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
- v. The compliance of the provisions of corporate and other sector specific laws as applicable on the Company, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on sampling basis.
- vi. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Virender Kumar & Associates,
(Company Secretaries)**

Virender Kumar
(Company Secretary)
ACS No.: A67835
CP No.: 25458
Peer Review No.: 5242/2023
UDIN: A067835F000914087

Date: 06.08.2024
Place: Gurugram

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

COMPANY OVERVIEW

Quicktouch Technologies Limited is a dynamic and innovative technology company with a core focus on the Edutech sector. Established with the vision of transforming education through cutting-edge software solutions, Quicktouch has quickly become a leader in providing comprehensive and user-friendly educational technologies. Our products and services are designed to enhance learning experiences, improve educational outcomes, and make education more accessible and efficient for institutions, educators, and students alike.

Building on our success in Edutech, Quicktouch Technologies is strategically expanding into the Fintech sector. Recognizing the synergies between education and financial technology, we are poised to develop solutions that not only cater to the educational needs but also integrate financial tools that empower users to manage and optimize their financial resources effectively. This expansion represents a significant growth opportunity for the company, allowing us to leverage our technological expertise and innovative approach to enter a rapidly evolving and highly promising market.

As we continue to grow and diversify, our commitment to excellence, innovation, and customer satisfaction remains at the forefront of our strategy. Quicktouch Technologies Limited is dedicated to maintaining its leadership in Edutech while pioneering new advancements in Fintech, driving value for our stakeholders and making a positive impact on the industries we serve.

The financial statements of the Company have been prepared to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The Management accepts the responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgements used therein. The estimates and judgements relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present the state of affairs, profits and cash flows for the year.

A. INDUSTRY STRUCTURE AND DEVELOPMENTS

The global technology landscape is undergoing rapid transformation, driven by advancements in digital infrastructure, increased adoption of online platforms, and a growing demand for innovative solutions across various sectors. Two of the most dynamic and fast-evolving segments within this landscape are the Edutech and Fintech industries.

Edutech Industry

The Edutech industry has experienced exponential growth, particularly in recent years, due to the increasing demand for digital learning tools and platforms. The shift towards online education, accelerated by the COVID-19 pandemic, has fundamentally changed how education is delivered and consumed. This industry is characterized by a diverse range of players, from established software companies to emerging startups, all vying to provide innovative solutions that enhance the learning experience.

Key trends in the Edutech sector include:

- **Personalized Learning:** Technology-driven personalized learning experiences are becoming mainstream, catering to the unique needs and pace of individual learners.
- **Gamification and Interactive Content:** The integration of gamification, augmented reality (AR), and virtual reality (VR) into educational content is driving higher engagement and retention among students.
- **Artificial Intelligence (AI) and Analytics:** AI-powered tools are enabling more efficient administrative processes, student assessments, and adaptive learning experiences, while data analytics is being used to track and improve educational outcomes.
- **Increased Accessibility:** There is a growing emphasis on making education accessible to all, regardless of geographic location, economic background, or physical abilities, facilitated by scalable digital platforms.

Fintech Industry

Parallel to the Edutech boom, the Fintech industry is also experiencing significant growth. This sector is revolutionizing the way financial services are delivered, with technology enabling faster, more efficient, and more inclusive financial solutions. The Fintech industry encompasses a broad spectrum of services, including digital payments, online lending, wealth management, and blockchain-based solutions.

Key trends in the Fintech sector include:

- **Digital Payments and Wallets:** The adoption of digital payment solutions and mobile wallets continues to rise, driven by consumer demand for convenience, security, and speed.
- **Blockchain and Cryptocurrencies:** Blockchain technology is transforming financial transactions by providing decentralized, transparent, and secure systems, while cryptocurrencies are gaining traction as alternative investment and payment options.
- **Regtech and Compliance:** The increasing complexity of financial regulations has given rise to Regtech solutions, which leverage technology to ensure compliance and mitigate risk efficiently.
- **Financial Inclusion:** Fintech is playing a pivotal role in promoting financial inclusion by providing access to financial services for underserved and unbanked populations globally.

Industry Outlook

Both the Edutech and Fintech industries are poised for continued growth, driven by technological advancements, changing consumer behaviors, and increasing digital adoption. Companies operating in these sectors, including Quicktouch Technologies Limited, are well-positioned to capitalize on these trends by offering innovative and scalable solutions that meet the evolving needs of their customers.

As Quicktouch Technologies Limited expands its footprint into Fintech while solidifying its leadership in Edutech, the company is strategically positioned to leverage synergies between these two industries. By integrating financial tools into educational platforms, Quicktouch aims to provide holistic solutions that address both educational and financial empowerment, positioning the company at the forefront of these transformative industries.

B. OPPORTUNITIES AND THREATS OPPORTUNITIES

OPPORTUNITIES

Quicktouch Technologies Limited is strategically positioned to capitalize on several significant opportunities arising from the rapid evolution of the Edutech and Fintech industries. These opportunities are driven by technological advancements, changing market dynamics, and evolving customer needs, providing a robust foundation for the company's growth and expansion strategies.

1. Expansion of Digital Education

The global shift towards digital education presents a tremendous opportunity for Quicktouch Technologies. As more institutions, educators, and learners embrace online learning, the demand for innovative, scalable, and user-friendly Edutech solutions continues to grow. Quicktouch is well-positioned to leverage its expertise in this domain by expanding its product offerings, entering new markets, and forging strategic partnerships with educational institutions and technology providers.

2. Integration of Edutech and Fintech Solutions

One of the most promising opportunities lies in the convergence of education and financial technology. By integrating financial tools and services into its educational platforms, Quicktouch can create comprehensive solutions that cater to the holistic needs of learners. For example, the company can develop features that facilitate educational financing, budgeting tools for students, and financial literacy programs embedded within the learning experience. This integration not only enhances the value proposition for customers but also opens new revenue streams.

3. Global Market Penetration

With the increasing accessibility of digital platforms, Quicktouch Technologies has the opportunity to expand its footprint into emerging markets where demand for both educational and financial services is rising. By tailoring its solutions to meet the specific needs of different regions and demographics, the company can tap into a vast, underserved population, driving both growth and social impact. Localization of content, language support, and compliance with regional regulations will be key to successful global expansion.

4. Adoption of Artificial Intelligence (AI) and Data Analytics

The growing adoption of AI and data analytics in both Edutech and Fintech sectors presents an opportunity for Quicktouch to enhance its product offerings. By incorporating AI-driven features such as personalized learning paths, predictive analytics for student performance, and AI-based financial advisory services, the company can deliver more value to its customers. Additionally, leveraging data analytics to gain insights into user behavior will enable Quicktouch to continuously improve its solutions and stay ahead of industry trends.

5. Partnerships and Strategic Alliances

Collaborating with other technology companies, educational institutions, and financial service providers presents an opportunity for Quicktouch to accelerate innovation and expand its market reach. Strategic alliances can provide access to new technologies, customer bases, and distribution channels, enabling the company to scale its operations more rapidly and effectively. Such partnerships also offer opportunities to co-develop new solutions that address the evolving needs of the market.

6. Regulatory Support and Government Initiatives

Governments around the world are increasingly recognizing the importance of digital education and financial inclusion. Various regulatory frameworks and government initiatives are being introduced to support the growth of these sectors. Quicktouch can benefit from these favorable policies by aligning its offerings with government priorities, participating in public-private partnerships, and accessing funding and incentives designed to promote digital transformation.

7. Rising Demand for Financial Literacy

As financial products and services become more complex, there is a growing demand for financial literacy education. Quicktouch has the opportunity to develop and offer financial literacy programs as part of its Edutech offerings. These programs can help students and young professionals understand financial management, investment, and savings, thereby preparing them for a financially secure future. This aligns with the company's broader mission of empowering individuals through education and technology.

8. Innovation in Payment Solutions

In the Fintech space, the rise of digital payments and mobile wallets presents an opportunity for Quicktouch to innovate and offer seamless, integrated payment solutions within its platforms. By developing secure, efficient, and user-friendly payment systems, the company can enhance customer experience and drive adoption of its services. Additionally, exploring emerging technologies such as blockchain for secure transactions could position Quicktouch at the forefront of Fintech innovation.

By capitalizing on these opportunities, Quicktouch Technologies Limited can not only drive significant growth and profitability but also reinforce its position as a leader in the Edutech and Fintech sectors. The company's strategic focus on innovation, customer-centricity, and market expansion will be key to realizing these opportunities and achieving long-term success.

THREATS

While Quicktouch Technologies Limited is well-positioned to capitalize on numerous opportunities in the Edutech and Fintech sectors, it must also navigate several potential threats that could impact its growth and sustainability. These threats stem from both external and internal factors, ranging from competitive pressures to regulatory challenges.

1. Intense Competition

The Edutech and Fintech industries are highly competitive, with numerous players vying for market share. In the Edutech space, Quicktouch faces competition from established global companies, emerging startups, and traditional educational institutions that are increasingly adopting digital technologies. Similarly, in the Fintech sector, the company contends with a wide range of competitors, including traditional financial institutions, Fintech startups, and large tech companies entering the financial services arena.

The competitive landscape could lead to pricing pressures, reduced margins, and the need for continuous innovation to differentiate Quicktouch's offerings. Failure to stay ahead of the competition could result in a loss of market share and weakened financial performance.

2. Regulatory and Compliance Risks

Both the Edutech and Fintech sectors are subject to extensive and evolving regulatory frameworks. In the Edutech industry, regulations related to data privacy, content standards, and accessibility must be carefully managed. In Fintech, compliance with financial regulations, anti-money laundering (AML) laws, and cybersecurity standards is critical.

As Quicktouch expands its operations, particularly in new geographic markets, navigating diverse regulatory environments becomes increasingly complex. Non-compliance or delays in adapting to new regulations could result in legal penalties, reputational damage, and operational disruptions.

3. Technological Disruptions

The rapid pace of technological change poses a significant threat to companies in the tech industry. New technologies, platforms, or business models could emerge that render Quicktouch's existing solutions obsolete or less competitive. For instance, advancements in AI, blockchain, or quantum computing could disrupt current market dynamics and require Quicktouch to make significant investments to stay relevant.

The company must continuously invest in research and development (R&D) to innovate and update its products. However, there is a risk that competitors might adopt or develop new technologies faster, potentially outpacing Quicktouch and eroding its market position.

4. Cybersecurity Risks

As a provider of digital solutions in both the education and financial sectors, Quicktouch is a target for cyberattacks. The risk of data breaches, hacking, and other cybersecurity threats is ever-present and could lead to significant financial and reputational damage. Moreover, as Quicktouch collects and manages sensitive data, including personal information and financial details, any breach could undermine customer trust and lead to legal liabilities.

Maintaining robust cybersecurity measures is crucial, but it also involves ongoing investment and vigilance. The evolving nature of cyber threats means that even the most secure systems can be vulnerable, and any lapse in security could have severe consequences.

5. Economic Uncertainty

Global economic conditions can significantly impact Quicktouch's business, particularly in terms of customer spending on education and financial services. Economic downturns, recessions, or financial crises could lead to reduced budgets for educational institutions and lower consumer spending on discretionary services, including digital learning platforms and financial products.

Economic volatility could also impact access to capital markets, affecting Quicktouch's ability to secure funding for growth initiatives or to manage its debt obligations. Additionally, exchange rate fluctuations could pose risks, especially as the company expands its international presence.

6. Talent Acquisition and Retention

The technology industry is characterized by fierce competition for skilled talent. Quicktouch's ability to attract, develop, and retain top talent, particularly in areas such as software development, AI, cybersecurity, and financial technology, is critical to its success. The company may face challenges in securing the necessary human resources to drive innovation and support its growth objectives.

High turnover rates, talent shortages, or an inability to maintain a strong organizational culture could hinder Quicktouch's operational efficiency and innovation capabilities. Additionally, the loss of key personnel could disrupt business continuity and impact the company's strategic direction.

7. Market Saturation

As the Edutech and Fintech markets mature, there is a risk of market saturation, particularly in well-developed regions. In such scenarios, growth opportunities may become limited, and companies might be forced to compete primarily on price, leading to margin compression. Additionally, customer acquisition costs could rise as the market becomes more crowded, making it more challenging to sustain profitable growth.

Market saturation could also slow the adoption of new products and services, making it difficult for Quicktouch to achieve the desired return on investment in new initiatives.

8. Customer Adoption and Retention

In both the Edutech and Fintech sectors, customer preferences and behaviors are rapidly evolving. There is a risk that Quicktouch's products may not fully align with customer needs or expectations, leading to slower adoption rates or higher churn. Additionally, as competitors introduce new offerings, retaining existing customers could become increasingly difficult.

To mitigate this threat, Quicktouch must maintain a deep understanding of its customer base and continuously innovate to meet their evolving needs. However, missteps in product development, marketing, or customer service could result in lost customers and revenue.

9. Operational Risks

As Quicktouch expands its operations, particularly in new markets or product lines, the company faces various operational risks. These include challenges related to scaling operations, managing supply chains, integrating acquisitions, and ensuring consistent service delivery across different regions. Any operational disruptions or inefficiencies could negatively impact Quicktouch's reputation, customer satisfaction, and financial performance.

By proactively identifying and addressing these threats, Quicktouch Technologies Limited can build resilience and position itself to navigate the complexities of the Edutech and Fintech industries, ensuring sustainable growth and long-term success.

C. SEGMENT WISE OR PRODUCT WISE PERFORMANCE

1. Edutech Segment

Quicktouch Technologies Limited's core operations currently revolve around the Edutech sector. The company offers a suite of digital solutions designed to enhance educational delivery and learning experiences. These include Learning Management Systems (LMS), virtual classrooms, assessment tools, and content management systems, tailored for educational institutions, educators, and students.

Performance Highlights:

Sustained Growth: The Edutech segment has consistently driven the company's revenue, benefiting from the ongoing digital transformation in the education sector. The segment experienced stable growth during the reporting period, with increasing adoption across schools, colleges, and corporate training environments.

Innovation and Product Enhancement: Quicktouch has continued to innovate within the Edutech space, introducing new features such as AI-driven analytics, personalized learning paths, and interactive content. These enhancements have improved user engagement and contributed to high customer retention rates.

Customer Acquisition: The company successfully expanded its customer base, adding several prominent educational institutions and corporate clients. This growth was supported by strategic marketing initiatives and partnerships with key industry players.

Market Position: Quicktouch maintained a competitive edge in the Edutech market, leveraging its strong brand reputation, customer-centric approach, and continuous product development to sustain its leadership position.

Challenges:

Competitive Pressure: The Edutech market remains highly competitive, requiring Quicktouch to consistently invest in R&D to stay ahead of emerging trends and new entrants.

Regulatory Compliance: Adapting to varying regulatory requirements across different markets continues to be a challenge, necessitating ongoing focus on compliance.

2. Proposed Fintech Segment

Quicktouch Technologies Limited is poised to expand into the Fintech sector, with plans to launch its Fintech operations in the coming month. This expansion is contingent upon securing the necessary license from the Reserve Bank of India (RBI), which is in the final stages of approval. The proposed Fintech offerings will include digital payment solutions, financial management tools, and integrated financial services tailored for educational institutions and students.

Strategic Initiatives:

Licensing and Regulatory Compliance: The company has made significant progress in obtaining the required RBI license to operate in the Fintech space. This approval will allow Quicktouch to offer a range of financial services in compliance with Indian regulations.

Product Development: In anticipation of the Fintech launch, Quicktouch has been developing a suite of financial products that complement its Edutech offerings. These products are designed to provide seamless financial solutions within the educational ecosystem, including payment gateways, student financing options, and financial literacy tools.

Market Positioning: The company plans to leverage its existing customer base in the Edutech segment to cross-sell Fintech products, creating an integrated platform that addresses both educational and financial needs.

Challenges:

Market Entry: As a new entrant in the Fintech sector, Quicktouch will face challenges in establishing itself against established players. Building brand recognition and gaining customer trust will be critical in the initial phase.

Regulatory Environment: Navigating the complex regulatory landscape in the Fintech industry will require careful planning and robust compliance measures to ensure smooth operations post-launch.

Currently, Quicktouch Technologies Limited's performance is driven by its established presence in the Edutech sector. The forthcoming launch of its Fintech operations, following the anticipated approval from the RBI, marks a significant milestone in the company's growth strategy. This expansion is expected to open new revenue streams and enhance the company's value proposition by integrating educational and financial services.

Looking ahead, Quicktouch is well-positioned to capitalize on synergies between the Edutech and Fintech segments, driving innovation and long-term growth in both domains. The successful execution of the Fintech launch will be a key focus in the upcoming period, with the company aiming to establish a strong foothold in this emerging market.

D. OUTLOOK

Quicktouch Technologies Limited stands at a pivotal juncture, poised for significant growth as it continues to solidify its position in the Edutech sector and embarks on its strategic expansion into the Fintech industry. The outlook for the company remains optimistic, driven by favorable market dynamics, technological advancements, and the company's proactive approach to innovation and market expansion.

1. Continued Growth in the Edutech Sector

The Edutech industry is expected to maintain its upward trajectory, fueled by ongoing digital transformation in education. Quicktouch Technologies, with its established presence and robust portfolio of educational solutions, is well-positioned to capitalize on this trend. The company plans to continue its focus on product innovation, enhancing its offerings with advanced features such as AI-driven learning analytics, gamification, and personalized learning experiences. By staying attuned to customer needs and emerging trends, Quicktouch aims to sustain its market leadership and drive further growth in this segment.

2. Strategic Expansion into Fintech

The forthcoming launch of Quicktouch's Fintech operations, following the anticipated approval of the Reserve Bank of India (RBI) license, marks a significant growth opportunity. The Fintech sector in India is burgeoning, driven by increasing digital adoption, financial inclusion initiatives, and supportive regulatory frameworks. Quicktouch's entry into this market is timely, and the company is well-prepared to offer innovative financial solutions that complement its existing Edutech products.

The integration of Fintech services into the company's Edutech platforms will enable Quicktouch to offer a seamless, holistic solution that addresses both educational and financial needs. This strategic move is expected to open new revenue streams, enhance customer loyalty, and differentiate Quicktouch from its competitors.

3. Leveraging Synergies Between Edutech and Fintech

One of the key strengths of Quicktouch's business model is the potential to leverage synergies between its Edutech and Fintech segments. By integrating financial tools, such as payment solutions, student financing, and financial literacy programs, into its educational platforms, Quicktouch can create a comprehensive ecosystem that serves the evolving needs of its users. This cross-segment integration is expected to drive higher user engagement, improve customer retention, and increase the overall value proposition of Quicktouch's offerings.

4. Global Expansion Opportunities

Quicktouch is also exploring opportunities for international expansion, particularly in emerging markets where the demand for both educational technology and financial services is growing. By tailoring its solutions to meet the specific needs of different regions and demographics, the company aims to capture new market share and diversify its revenue base. The successful entry into new markets will be supported by strategic partnerships, localized content, and a deep understanding of regional regulatory environments.

5. Focus on Innovation and R&D

Innovation remains at the core of Quicktouch's strategy. The company plans to continue investing in research and development to enhance its existing products and develop new solutions that meet the changing demands of the market. This focus on innovation will ensure that Quicktouch stays ahead of the competition and remains a leader in both the Edutech and Fintech sectors.

6. Risk Management and Compliance

As Quicktouch expands its operations, particularly in the regulated Fintech sector, the company is committed to maintaining robust risk management practices and ensuring full compliance with all relevant regulations. The company will continue to strengthen its internal controls, cybersecurity measures, and data privacy protocols to safeguard its operations and protect customer information. By proactively managing risks, Quicktouch aims to ensure sustainable growth and long-term success.

7. Economic and Market Considerations

While the overall outlook is positive, Quicktouch remains cognizant of potential challenges, including economic uncertainty, competitive pressures, and evolving regulatory landscapes. The company is prepared to navigate these challenges by remaining agile, continuously monitoring market conditions, and adjusting its strategies as needed.

RISK AND CONCERNS

Quicktouch Technologies Limited operates in dynamic and rapidly evolving industries—Edutech and the soon-to-be-launched Fintech segment—both of which present unique risks and concerns. Effective risk management is critical to ensuring the company's long-term success and sustainability. Below are the key risks and concerns that Quicktouch must navigate, along with strategies to mitigate them.

1. Regulatory Compliance Risks

Overview: As Quicktouch ventures into the Fintech sector, the company will face stringent regulatory requirements, especially in financial services. Compliance with regulations from the Reserve Bank of India (RBI) and other relevant authorities is essential to avoid legal penalties, operational disruptions, and reputational damage.

Mitigation: Quicktouch is investing in robust compliance frameworks, including dedicated legal and regulatory teams to ensure adherence to all applicable laws. The company also plans to implement continuous monitoring systems to stay updated on regulatory changes and adjust operations accordingly.

2. Technological Risks

Overview: Operating in the technology sector inherently involves risks related to rapid technological advancements and potential obsolescence. The emergence of new technologies or platforms could render Quicktouch's current offerings less competitive or obsolete.

Mitigation: Quicktouch is committed to ongoing investment in research and development (R&D) to innovate and enhance its products. The company also monitors technological trends closely, allowing it to pivot quickly and adopt new technologies that enhance its competitive edge.

3. Cybersecurity Risks

Overview: As a provider of digital solutions, Quicktouch is vulnerable to cybersecurity threats, including data breaches, hacking, and other malicious activities. The risk is heightened with the expansion into Fintech, where the protection of sensitive financial data becomes even more critical.

Mitigation: The company has implemented comprehensive cybersecurity measures, including encryption, multi-factor authentication, and regular security audits. Quicktouch also conducts ongoing employee training and awareness programs to minimize the risk of human error leading to security breaches.

4. Market Competition

Overview: Both the Edutech and Fintech sectors are highly competitive, with numerous established players and new entrants vying for market share. This intense competition could lead to pricing pressures, reduced margins, and a potential loss of market share.

Mitigation: Quicktouch's strategy focuses on continuous innovation, enhancing customer experience, and differentiating its offerings from those of competitors. The company also invests in marketing and strategic partnerships to strengthen its market position and expand its customer base.

5. Economic Uncertainty

Overview: Economic downturns, recessions, or financial crises could impact customer spending on educational and financial services, leading to reduced revenue growth for Quicktouch. Fluctuations in currency exchange rates may also affect the company's financial performance, especially as it explores international markets.

Mitigation: Quicktouch maintains a diversified portfolio and focuses on serving both educational institutions and individual customers, which helps mitigate the impact of economic fluctuations. The company also engages in prudent financial management, including hedging strategies to manage currency risk.

6. Talent Acquisition and Retention

Overview: The ability to attract, develop, and retain top talent is crucial for Quicktouch's continued success. The company operates in a highly competitive job market, particularly for skilled professionals in technology and financial services.

Mitigation: Quicktouch fosters a strong organizational culture and offers competitive compensation packages, professional development opportunities, and a supportive work environment. The company also focuses on employee engagement and retention strategies to reduce turnover and maintain a high level of expertise within the organization.

7. Operational Risks

Overview: As Quicktouch scales its operations and enters new markets, the complexity of managing its supply chain, ensuring service consistency, and integrating new product lines increases. Operational disruptions, whether due to internal inefficiencies or external factors such as supply chain disruptions, could negatively impact the company's performance.

Mitigation: Quicktouch has implemented robust operational controls and process optimization initiatives to enhance efficiency. The company also invests in technology and infrastructure that supports scalability and ensures consistent service delivery across all markets.

8. Customer Adoption and Retention Risks

Overview: The success of Quicktouch's products depends on customer adoption and retention. If the company fails to meet customer expectations or if competitors introduce more attractive offerings, Quicktouch may face higher churn rates and slower growth.

Mitigation: Quicktouch prioritizes customer feedback and regularly updates its products to align with evolving customer needs. The company also offers strong customer support and training programs to ensure high satisfaction and retention rates.

9. Reputation Risk

Overview: Reputation is a critical asset for Quicktouch, especially as it enters the Fintech market where trust is paramount. Any negative publicity, whether due to product failures, data breaches, or regulatory non-compliance, could harm the company's brand and customer trust.

Mitigation: Quicktouch is committed to maintaining high standards of quality, transparency, and ethical conduct in all its operations. The company has a proactive public relations strategy and crisis management plan in place to address any potential issues swiftly and effectively.

Conclusion

While Quicktouch Technologies Limited is well-positioned for growth, it must carefully manage these risks and concerns to ensure sustainable success. The company's proactive approach to risk management, combined with its focus on innovation, customer satisfaction, and compliance, will be key to navigating these challenges and achieving its strategic objectives.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal Control Systems are a set of policies, processes and procedures put in a place to help achieve the strategic objectives of an organization. The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. This has been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorised use, executing transactions with proper authorisation and ensuring compliance of corporate policies.

The Company has a well-established internal financial control and risk management framework, with appropriate policies and procedures, to ensure the highest standards of integrity and transparency in its operations and a strong corporate governance structure, while maintaining excellence in services to all its stakeholders. Company is having adequacy on such internal control systems also in below paragraph to ensure:

- a. The orderly and efficient conduct of business, including adherence to policies
- b. Safeguarding of assets and ensure operational excellence
- c. Prevention and detection of frauds/errors
- d. Accuracy and completeness of the accounting records and
- e. Timely preparation of reliable financial information.

The Company has instituted the three lines of defence model, viz. (i) management and internal control measures, (ii) financial controls, risk management practices, security measures and compliance oversight, and (iii) a robust internal checks and balances providing the third level of defence.

The Company's internal controls and risk management practices are validated periodically with suitable review mechanisms in place. The Internal Control over Financial Reporting is the bedrock for the risk and control framework for the Company. The Companies Act 2013 requires the Board of Directors and statutory auditors of the Company to comment on sufficiency and effectiveness of internal controls.

The Company has appointed M/s BAS & Co. LLP, Chartered Accountants as an internal auditor to conduct internal audit and to ensure that all transactions are correctly authorized and reported. The reports are reviewed by the Audit Committee of the Board. Wherever necessary, internal control systems are strengthened, and corrective actions initiated.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES

Quicktouch Technologies Limited recognizes that its employees are among its most valuable assets and play a crucial role in driving the company's success. The company is committed to fostering a work environment that promotes trust, transparency, and teamwork, thereby enhancing employee productivity and satisfaction across all levels.

1. Employee Relations and Workplace Environment

Throughout the year, Quicktouch continued to maintain cordial and harmonious relations with its employees. The company values open communication and collaboration, ensuring that employees feel supported and empowered to contribute to the company's goals. Regular employee engagement initiatives, feedback sessions, and team-building activities were organized to strengthen the sense of community and shared purpose within the organization.

2. Talent Management and Retention

Quicktouch places significant emphasis on attracting and retaining top talent in the industry. The company has implemented a range of talent management practices designed to identify, develop, and retain high-potential employees. By providing a challenging and rewarding work environment, Quicktouch ensures that its employees remain motivated and committed to their professional growth and the company's success.

The company proactively reviews its human resource policies and processes to align with industry best practices and the evolving needs of its workforce. Performance management systems are in place to recognize and reward employee contributions, while career development programs provide opportunities for continuous learning and advancement. These initiatives help to cultivate a culture of excellence and innovation within the organization.

3. Employee Development and Training

Investing in employee development is a key priority for Quicktouch. The company offers a variety of training programs, workshops, and seminars aimed at enhancing the skills and competencies of its workforce. These programs cover a wide range of areas, including technical skills, leadership development, and soft skills, ensuring that employees are equipped to meet the demands of their roles and contribute to the company's growth.

In addition to formal training, Quicktouch encourages a culture of continuous learning, where employees are supported in pursuing certifications, attending conferences, and participating in knowledge-sharing sessions. This commitment to employee development not only improves individual performance but also drives overall organizational effectiveness.

4. Workforce Composition

As of 31st March 2024, Quicktouch Technologies Limited had 70 employees on its rolls. The company's workforce is composed of a diverse group of professionals with expertise across various domains, including technology, finance, marketing, and operations. This diversity is a key strength, enabling Quicktouch to approach challenges and opportunities from multiple perspectives and drive innovation across its business segments.

5. Employee Motivation and Engagement

Quicktouch believes that motivated employees are essential for achieving organizational success. To this end, the company has implemented a range of initiatives aimed at enhancing employee engagement and motivation. These include performance-based incentives, recognition programs, and opportunities for career advancement. The company also promotes work-life balance through flexible work arrangements and wellness programs, ensuring that employees remain engaged and productive.

Quicktouch Technologies Limited remains committed to building and nurturing a high-performing, motivated, and engaged workforce. The company's human resource strategies are designed to attract and retain the best talent, foster a positive work environment, and support the continuous development of its employees. As the company continues to grow, particularly with its expansion into the Fintech sector, the strength and commitment of its human resources will be a key driver of its ongoing success.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

Snapshot of the Company's financial performance for the last three years is as follows:-

Year	Total Revenue	Revenue growth %	Profit after Tax (PAT)	PAT Change %	EPS	EPS Change %
2023-24	12201.78	38.8	676.54	5.9	11.97	-30.04
2022-23	8786.29	245.21	639.08	188.98	17.20	-21.9
2021-22	2545.15	249.96	221.15	319.08	22.01	4052.83

E. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE, INCLUDING:

Changes in the key financial ratios as compared to the immediately previous financial year, details of the same are as follows:

Particular	F.Y. 2022-23	F.Y. 2023-24	Change in %	Reason (if more than 25% change)
(i) Debtors Turnover	4.11	2.71	-34.06%	Ratio decrease due to increase in credit sale
(ii) Creditor Turnover	4.94	8.32	68.42%	Increase due to increase in credit purchase of product and service
(iii) Debt Service Coverage Ratio	46.78	14.28	-69.47%	Debt equity ratio decrease due to increase in borrowing during the year
(iv) Current Ratio	1.19	3.42	187.39%	Increase in due to increase in working capital
(v) Debt Equity Ratio	0.16	0.79	393.75%	Debt equity ratio increased due to increase borrowing during the year
(vi) Return on Capital Employed (%)	60.88	8.74	-85.64%	Ratio decrease due to increase in short term debt during the year
(vii) Net Profit Ratio (%)	7.27	5.48	-24.62%	

F. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH (Rs. in Lakhs)

The Return on Net Worth (RoNW) demonstrated significant growth over the fiscal years, rising from INR 13.5 crore in FY 2022-2023 to INR 83.05 crore in FY 2023-24. This substantial increase highlights the company's improved capacity to generate profits in relation to its net worth. The growth reflects advancements in operational efficiency, financial management, and strategic decision-making. This positive trend indicates effective resource utilization and reinforces the company's financial strength and upward growth trajectory.

G. CAUTIONARY STATEMENT

The Management Discussion and Analysis (MD&A) report contains forward-looking statements that reflect Quicktouch Technologies Limited's current expectations, beliefs, and projections concerning future events and financial performance. These statements, including but not limited to, forecasts regarding revenue growth, profitability, market opportunities, and business strategies, involve a number of risks, uncertainties, and assumptions. Actual results could differ materially from those expressed or implied in these statements due to various factors.

Forward-Looking Statements

This report may include forward-looking statements related to the company's strategic objectives, financial performance, and market conditions. These statements are based on management's current expectations and assumptions about future events. Forward-looking statements often use words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project," "should," and similar expressions. While the company believes these statements are reasonable, they are inherently subject to uncertainties and risks.

This report should be read in conjunction with the financial statements included herein and the notes thereto. The Company does not undertake to update these statements.



PROJECT PORTFOLIO



BimaKart is an innovative initiative aimed at transforming the insurance industry through technology. This project, spearheaded by Quicktouch Technologies Limited, focuses on creating a comprehensive digital platform designed to simplify and enhance the insurance experience for users. As part of this initiative, Quicktouch is developing a sophisticated app and associated technology to streamline the process of purchasing, managing, and accessing insurance products. Quicktouch's involvement in BimaKart underscores its commitment to innovation and expansion.



Picnara is an innovative platform designed to bridge the gap between service providers and service receivers, facilitating seamless interactions and service selection. Developed by Quicktouch Technologies Limited, Picnara aims to create an efficient digital ecosystem where users can easily find, choose, and engage with various service offerings based on their specific needs and preferences. Quicktouch's involvement in Picnara highlights its dedication to leveraging technology to enhance user experiences and operational efficiency.



Digital Yodha is an innovative platform developed by Quicktouch Technologies Limited, designed to expand the reach of its QuickCampus product. This platform enables individuals from various locations to register as resellers or agents, allowing them to promote and sell QuickCampus to educational institutions, including schools and colleges. Quicktouch's focus on Digital Yodha reflects its commitment to broadening the distribution network for QuickCampus and tapping into new markets.



Khurakh is an emerging digital platform developed by Quicktouch Technologies Limited, designed to simplify the process of ordering medicines and accessing medical facilities. The platform allows users to place orders for medications by providing a valid prescription, ensuring that they receive the correct and authorized medicines directly to their doorstep. Quicktouch's development of Khurakh reflects its commitment to leveraging technology to enhance healthcare accessibility and convenience.



CSC Bal Vidyalaya is a key initiative supported by Quicktouch Technologies Limited, which provides extensive services to enhance the management of educational institutions. Quicktouch is developing a comprehensive School Resource Management System specifically tailored for CSC Bal Vidyalaya, a network of schools focused on delivering quality education.

Quicktouch's solution aims to improve the efficiency of school operations and support the overall educational experience. The platform is being meticulously developed with a user-friendly app and advanced technology to ensure seamless integration and functionality.



Vein is an innovative platform being developed by Quicktouch Technologies Limited, designed to bridge the gap between job seekers and employers across various sectors. The platform offers a comprehensive solution for both blue-collar and white-collar job opportunities, catering to a wide range of employment needs.

It enables job seekers from different backgrounds to find relevant employment opportunities easily. Blue-collar workers, including those seeking trades, manual labor, and service jobs, can access a broad spectrum of positions. Similarly, white-collar professionals, looking for roles in corporate, administrative, & managerial fields



TET (Talent Evaluation Test) is an innovative platform, designed to assess and enhance students' abilities across various subjects. Modeled similarly to Olympiads, TET provides a comprehensive testing environment where students can register to evaluate their skills and knowledge in multiple disciplines.

Quicktouch is developing a sophisticated app and technology for TET to ensure a user-friendly and efficient testing experience. The platform will feature intuitive registration processes, test administration, and performance analytics, providing valuable insights for both students and educational institutions.



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF QUICKTOUCH TECHNOLOGIES LIMITED

1. Opinion
2. Basis for Opinion
3. Key Audit Matters
4. Information other than the Consolidated Financial Statements and Auditor's Report thereon
5. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements
6. Auditor's Responsibilities for the Audit of Consolidated financial Statement
7. Other Matters
8. Report on Other Legal and Regulatory Requirements
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10. Report on the Internal Financial Controls
11. Management's Responsibility for Internal Financial Controls
12. Auditors' Responsibility
13. Meaning of Internal Financial Controls over Financial Reporting
14. Inherent Limitations of Internal Financial Controls over Financial Reporting
15. Opinion
16. Other Matters

Report on the Consolidated Financial Statements

OPINION

We have audited the consolidated financial statements of Quicktouch Technologies Limited (hereinafter referred to as “the Holding Company”) and its Subsidiaries, (Tronix IT Solutions Pvt Ltd. And Qtouch Business Solutions Pvt Ltd.)(holding company and its subsidiaries together have been referred to as the “Group”), which comprise the consolidated Balance Sheet as at March 31, 2024, and the consolidated Statement of Profit and Loss, consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2024, of its consolidated profit and consolidated cash flows for the year ended.

BASIS FOR OPINION

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its subsidiary companies in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR’S REPORT THEREON

The Holding Company’s Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Report on Corporate Governance, Business Responsibility and Sustainability Report and the Directors’ Report, but does not include the consolidated financial statements and our auditor’s report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its subsidiaries in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for assessing the ability of the Group and of its subsidiaries to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its subsidiaries are responsible for overseeing the financial reporting process of the Group and of its subsidiaries. Audit trail compliance is also primarily the responsibility of the Management.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENT

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We did not audit the annual financial statements of 2 subsidiaries included in the Statement, whose financial information reflects total assets of ₹149.11 Lakhs as at 31 March 2024, total revenues of ₹53.95 lakhs, total net profit after tax of ₹-3.54 Lakhs, for the period ended on that date (from the date of acquisition to till 31st March, 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹-3.54 Lakhs for the year ended 31 March 2024, in respect of subsidiaries, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph above.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate/consolidated financial statements of such subsidiaries, as were audited by other auditors, as noted in the "Other Matters" paragraph, we report, to the extent applicable, that
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.
 - d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2014, as amended.
 - e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2024 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group of the companies disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies covered under the Act, and the operating effectiveness of such controls, refer to our separate report in 'Annexure A' wherein we have expressed an unmodified opinion; and.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate/consolidated financial statements of the subsidiaries as noted in the "Other Matters" Paragraph:

- i. The Consolidated financial statements disclose the impact of pending litigations as on March 31, 2024 on the consolidated financial position of the Group, its subsidiaries Refer Note 34 to the Consolidated financial statements.
- ii. The Group was not required to recognize a provision as at March 31, 2024 under the applicable law or accounting standards as it does not have any material foreseeable loss on long term contracts (including derivative contracts).
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries.
- iv.
 - a. The respective Managements of the Company and its subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, to the best of their knowledge and belief, other than as disclosed in the notes to consolidated financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries, to or in any other person(s) or entity(ies), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries, ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b. The respective Managements of the Company and its subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries, that, to the best of their knowledge and belief, other than as disclosed in the notes to consolidated financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries, from any person(s) or entity(ies), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries, entities shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditors of the subsidiaries, which are companies incorporated in India whose financial statements have been audited under the Act nothing has come to our attention other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement
- v. The Holding Company and its Subsidiaries has not declared or Paid any dividend during the year.
- vi. As required by section 197(16) of the Act, we report that the Holding Company incorporated in India whose financial statements have been audited under the Act have paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
- vii. Based on our examination which included test checks, the Company and its two subsidiaries incorporated in India have used accounting softwares for maintaining its books of account which, along with change log management, have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

viii. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143 (11) of the Act based on the consideration of the Order reports issued till date by us, of companies included in the consolidated financial statements and covered under the Act we report that there are no qualifications or adverse remarks reported in the respective Order reports of such companies.

For GOYAL NAGPAL & CO.
Chartered Accountants
(Firm's Registration No. 018289C)

CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29-05-2024
UDIN:24416004BKBTUE2322

ANNEXURE -A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF QUICKTOUCH TECHNOLOGIES LIMITED

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE ACT

In conjunction with our audit of the Consolidated Financial Statement of the Company as of and for the year ended March 31, 2024, we have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited (hereinafter referred to as "the Holding Company") and its subsidiary companies and which are companies incorporated in India under the Act which are its subsidiary companies, as of that date.

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE ACT

The respective Board of Directors of the Holding company, its subsidiary companies which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies as aforesaid.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies as aforesaid

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Holding company and its subsidiaries which are companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

OTHER MATTERS

We did not audit the internal financial controls of 2 subsidiaries included in the Statement, whose financial information reflects total assets of ₹149.11 Lakhs as at 31 March 2024, total revenues of ₹53.95 lakhs, total net profit after tax of ₹-3.54 Lakhs, for the period ended on that date (from the date of acquisition to till 31st March, 2024, as considered in the Statement. The internal financial controls with reference to financial statements in so far as it relates to such subsidiary companies have been audited by other auditors whose reports have been furnished to us by the management and our report on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements for the Holding Company and its subsidiary companies, as aforesaid, under Section 143(3)(i) of the Act in so far as it relates to such subsidiary companies is based solely on the reports of the auditors of such companies.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and on the reports of the other auditors.

For GOYAL NAGPAL & CO.
Chartered Accountants
(Firm's Registration No. 018289C)

CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29-05-2024
UDIN:24416004BKBTUE2322



Quicktouch Technologies Limited

Consolidated Balance Sheet as at March 31st 2024

(Amount in 'Lakh')

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	578.00	425.00
(b) Reserves & Surplus	4	2,329.87	875.49
(c) Money Received Against Share Warrants	5	5,394.68	
Non - Current Liabilities			
(a) Long - Term Borrowings	6	298.12	116.32
(b) Long Term Provisions	7	10.23	-
Current Liabilities			
(a) Short - Term Borrowings	8	1,991.29	96.66
(b) Trade Payables	9		
- total outstanding dues of micro enterprises and small enterprises and		303.04	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		385.22	1,453.71
(c) Other Current Liabilities	10	193.54	1,731.80
(d) Short - Term Provisions	11	166.51	-
TOTAL LIABILITIES		11,650.50	4,698.98
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12(i)	495.14	217.02
(ii) Intangible Assets	12(ii)	304.56	518.50
(iii) Intangible Assets under Development	12(iii)	198.76	25.00
(b) Non Current Investments	13	-	-
(c) Deferred Tax Assets (Net)	14	57.47	26.81
(d) Long Term Loans and Advance	15	45.00	45.00
(e) Other Non Current Assets	16	167.12	-
Current assets			
(a) Trade Receivables	17	5,407.06	3,616.87
(b) Cash and Cash Equivalents	18	4,691.98	151.01
(c) Short - Term Loans and Advances	19	197.20	72.98
(d) Other Current Assets	20	86.21	25.79
TOTAL ASSETS		11,650.50	4,698.98

Quicktouch Technologies Limited

Consolidated Statement of Profit & Loss for the period ended March 31, 2024

(Amount in 'Lakh')

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
Revenue from operations	21	12,215.54	8,786.29
Other Income	22	142.25	1.03
TOTAL INCOME		12,357.79	8,787.32
EXPENSES			
Purchase of Stock in Trade	23	8,911.20	-
Employee Benefits Expense	24	472.00	365.55
Finance Costs	25	65.14	8.43
Depreciation & Amortisation Expense	26	305.10	272.94
Other Expenses	27	1,746.58	7,286.30
TOTAL EXPENSES		11,500.02	7,933.22
Profit before exceptional & extraordinary item and tax		857.77	854.11
Exceptional Items		-	-
Profit before extraordinary items and tax		857.77	854.11
Exceptional Items		-	-
Profit before tax		857.77	854.11
Tax Expense:			
Current Tax		217.54	235.53
Deffered Tax		(32.77)	(20.51)
Total Tax Expenses		184.77	215.03
Profit for the year		673.00	639.08
Earning Per Equity Share (Face Value ₹10 each)			
Basic	29	11.91	17.20
Diluted		11.91	17.20

Summary of significant accounting policies

The accompanying notes form an integral part of 1-46
the financial statements

CIN:U74900DL2013PLC329536

As per Audit Report of even date

For and on behalf of the Board

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289CGaurav Jindal
Managing Director
DIN: 06583133Madhu
Director
DIN: 07581193CA Virender Nagpal
Partner
M. No.416004
UDIN: 23416004BGUOUB3550
Place: New DelhiKajal Goel
Company Secretary
PAN: BYCPG0869AAnkit Gupta
Chief Financial Officer
PAN: CKTPG0879G

Date : 29-May-2024

Quicktouch Technologies Limited

Consolidated Statement of Cash Flows for the year ended March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	857.77	854.11
Adjustments for:		
Depreciation	305.10	272.94
Foreign exchange gains (net)	64.41	(1.16)
Interest Paid	55.16	8.11
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	(2,039.25)	(3,030.65)
Increase / (Decrease) in Trade and other payables	(232.34)	2,060.60
Cash generated from operations	(989.15)	163.94
Income taxes paid	(217.54)	(236.16)
Net cash used in operating activities	(1,206.70)	(72.22)
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(369.28)	(70.55)
Purchase of Intangible Assets	(173.76)	(25.00)
Purchase of Investments in Subsidiaries	-	-
Bank Deposit having maturity more than 12 months	(125.00)	-
Branch Incorporation Expenses	(42.12)	-
Net cash used in investing activities	(710.16)	(95.55)
Cash flows from financing activities		
Interest Paid	(55.16)	(8.11)
Receipt/(Payment) of Secured Loan	181.81	66.08
Proceed from Share Capital and Share Premium	933.30	247.50
Proceed Received from Issuance of Warrants	5,394.68	-
Consolidation Adjustment	3.20	-
Net cash from in financing activities	6,457.82	305.47
Net increase in cash and cash equivalents	4,540.97	137.70
Cash and cash equivalents at beginning of period	151.01	13.31
Cash and cash equivalents at end of period	4,691.98	151.01

NOTES

Notes forming part of the Consolidated Financial Statement as at March 31, 2024

NOTE : 1 OVERVIEW

The Company Quicktouch Technologies Limited, registered under the Companies Act 1956 and incorporated in July 2013. The Company is a dynamic technology company with its registered office located in New Delhi, India. It is listed on the National Stock Exchange of India in India. Quicktouch Technologies Limited specializes in software development, with a primary focus on educational solutions. The flagship product, "Quick Campus," is a comprehensive school management software designed to streamline and enhance the administration and operations of educational institutions. In addition to its core software development business, Quicktouch Technologies has strategically expanded its business line to include the trading of computer software and IT-enabled goods. This expansion allows the company to serve a broader market, both within India and internationally, leveraging its expertise in technology to provide innovative solutions and products.

NOTE : 2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Inventories

Inventories are valued in accordance with the Accounting Standard- 2 i.e. Cost (FIFO) or Net Realizable value whichever is lower.

(d) Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and Goods and Service Tax.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

Interest income is recognized on accrual basis on balance outstanding as at end of financial year.

(e) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method . Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013. which are as follows :

Asset Head	Useful life
Building	30 Years
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electrical Equipments	10 Years
Office Equipments	5 Years
Intangibles	5 Years
The residual value and the useful life of an asset is reviewed at each financial year end.	

(f) Property, Plant & Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance. Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(g) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal. The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life. Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(h) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the Company.

(i) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(j) Foreign currency transactions

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(k) Investment

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(m) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- a. its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- b. its segment result, whether profit or loss, is 10 per cent or more of :
 - i. the combined result of all segments in profit, or
 - ii. the combined result of all segments in loss,
 - iii. its segment assets are 10 per cent or more of the total assets of all segments.

(o) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(p) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period. Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

(p) Accounting for taxes on income

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(m) Borrowing cost

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(r) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(s) Basis of Consolidation

This consolidated financial statement includes the financial statements of the parent company and its subsidiaries, joint ventures, and associates, collectively referred to as the "Group." The preparation of these statements adheres to the principles and procedures of consolidation as outlined below:

Subsidiaries:

- Subsidiaries are entities controlled by the parent company. Control exists when the parent company has the power to govern the financial and operating policies of an entity to obtain benefits from its activities.
- The financial statements of subsidiaries are included in the consolidated financial statements from the date control commences until the date control ceases.
- Intra-group balances, transactions, income, and expenses are eliminated in full.

Uniform Accounting Policies:

- The financial statements of the parent company and its subsidiaries, associates, and joint ventures have been prepared using uniform accounting policies for similar transactions and other events in similar circumstances.

Non-Controlling Interests:

- The losses applicable to the non-controlling interest in a subsidiary are attributed to the non-controlling interest even if this results in a deficit balance.

Non-Controlling Interests:

- Non-controlling interests in the net assets of subsidiaries are identified separately from the Group’s equity. Non-controlling interests consist of the amount of those interests at the date of the original business combination and the non-controlling share of changes in equity since the date of the combination.

Goodwill:

- Goodwill arising on acquisition represents the excess of the cost of the acquisition over the Group’s interest in the net fair value of the identifiable assets, liabilities, and contingent liabilities of the acquired entity.
- Goodwill is tested for impairment annually and is carried at cost less accumulated impairment losses.

Changes in Ownership Interests:

- Changes in the Group’s ownership interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amounts of the Group’s interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries.
- Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent company.

Loss of Control:

- Upon the loss of control of a subsidiary, the Group derecognizes the assets and liabilities of the subsidiary, any non-controlling interests, and other components of equity related to the subsidiary. Any resultant gain or loss is recognized in profit or loss.

NOTE : 3 SHARE CAPITAL

(Amount in ‘Lakh’)

Particulars	As at March 31st, 2024	As at March 31st, 2023
a) Authorized Share Capital		
80,00,000 Equity Shares (Previous year 80,00,000) of ₹10/- each	800.00	800.00
b) Issued, Subscribed Share Capital		
57,80,000 Equity Shares (Previous Year 42,50,000) of ₹10/- each	578.00	425.00
c) Paid Up Share Capital		
57,80,000 Equity Shares (Previous Year 42,50,000) of ₹10/- each	578.00	425.00
Total	578.00	425.00

d) List of Shareholders holding more than 5% shares

Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	7,60,000	13.15%	7,60,000	17.88%
2. Mr. Ram Gopal Jindal	17,10,000	29.58%	17,10,000	40.24%
3. Mrs. Madhu	7,98,000	13.81%	7,98,000	18.78%

(Equity shares of ₹10/- each fully paid up)

e) Reconciliation of the shares outstanding at the beginning and at the end of the year		
Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	42,50,000.00	19,00,000.00
Equity Shares issued on Initial Public Offer*	15,30,000.00	-
Equity Shares issued by way of preferential Issue of Shares**	-	2,25,000.00
Equity Shares issued by way of bonus Issue of Shares ***	-	21,25,000.00
Outstanding at the end of the year/period	57,80,000.00	42,50,000.00
<i>(Equity shares of ₹10/- each fully paid up)</i>		

During the Reporting Period

* During the year the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹10/- each equity shares through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21,2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹10/- each equity shares for cash at a price of ₹61/- per Equity Share (including a share premium of ₹51/- per Equity Share) aggregating to ₹933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Previous Year

** The Company had issued 225,000 equity shares on a preferential basis for cash on June 14, 2022. Each share was priced at Rs 110, which includes a premium of Rs 100 per share.

***The Company had issued 2,125,000 equity shares by way of bonus shares.

h) Shares held by promoters at the end of the year			
Name	No. of Shares	%age Holding	% Change during the year
1. Mr. Gaurav Jindal	7,60,000	13.15%	(4.73%)
2. Mrs. Madhu	7,98,000	13.81%	(4.97%)

NOTE : 4 RESERVES AND SURPLUS

(Amount in 'Lakh')

Securities Premium Reserves	As at March 31st, 2024	As at March 31st, 2023
Opening Balance	225.00	-
Add: During the year	780.30	225.00
Balance as at end of the Period (A)	1,005.30	225.00
Surplus		
Surplus at the beginning of the period	650.49	224.54
Less: Bonus shares issued to the shareholders	-	(212.50)
Less: Previous Year Taxes	-	(0.63)
Add: Profit during the period	673.00	639.08
Balance as at end of the Period (B)	1,323.49	650.49
Capital Reserve on Consolidation (C)	1.09	-
Total (A+B+C)	2,329.87	875.49

NOTE : 5 MONEY RECEIVED AGAINST SHARE WARRANTS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
a) Share Warrant Application	5,394.68	-
Total	5,394.68	-

During the year, the Company has issued and allotted 1,10,00,000 warrants, each convertible into one equity share of Re 10 each, on Preferential allotment basis at an issue price of ₹196.17 per warrant (Including Premium), to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons/ entity, upon receipt of 25% of the issue price (i.e. ₹49.04 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e. ₹147.13 per warrant) shall be payable within 18 months from the date of allotment i.e. February 01, 2024 at the time of exercising the option to apply for fully paid-up equity share of Re 10 each of the Company, against each warrant held by the warrant holder. The respective allottees have not yet exercised their option for conversion of the warrants into equity shares and accordingly, balance 75% money towards such remaining warrants is yet to be received.

NOTE : 6 LONG - TERM BORROWINGS*(Amount in 'Lakh')*

Term Loan- Secured	As at March 31st, 2024	As at March 31st, 2023
From Bank		
HDFC Bank Limited	162.66	40.86
Axis Bank Limited	135.46	75.46
Total	298.12	116.32

Secured Loan from Bank

- HDFC Bank Limited (Outstanding Amount-40.86 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 94 equal monthly installment of ₹1,13,116/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9.10% p.a.
- Axis Bank Limited (Outstanding Amount-75.45 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,07,584/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9% p.a.
- Axis Bank Limited (Outstanding Amount-95.65 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,10,997/- each. The remaining maturity period is 57 Months from Balance sheet Date. Rate of Interest is 9.70% p.a.
- HDFC Bank Limited (Outstanding Amount-158 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹3,31,829/- each. The remaining maturity period is 60 Months from Balance sheet Date. Rate of Interest is 9.50% p.a.

NOTE : 7 LONG - TERM PROVISIONS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Provision for Employees Benefit	10.23	-
Total	10.23	-

NOTE : 8 SHORT - TERM BORROWINGS*(Amount in 'Lakh')*

Current maturities of Long term borrowings	As at March 31st, 2024	As at March 31st, 2023
Secured (From Bank)		
HDFC Bank Limited	36.20	9.39
Axis Bank Limited	35.66	17.27
Unsecured Loan		
Indian Overseas Bank	522.29	-
Axis Bank Ltd	124.09	-
Total (A)	718.24	26.66
Loan & Advance from related party		
Unsecured Loan	1,273.05	70.00
Total (B)	1,273.05	70.00
Grand Total (A+B)	1,991.29	96.66

- HDFC Bank Limited (Outstanding Amount-40.86 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 94 equal monthly installment of ₹1,13,116/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9.10% p.a.
- Axis Bank Limited (Outstanding Amount-75.45 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,07,584/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9% p.a.
- Axis Bank Limited (Outstanding Amount-95.65 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,10,997/- each. The remaining maturity period is 57 Months from Balance sheet Date. Rate of Interest is 9.70% p.a.
- HDFC Bank Limited (Outstanding Amount-158 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹3,31,829/- each. The remaining maturity period is 60 Months from Balance sheet Date. Rate of Interest is 9.50% p.a.
- Overdraft Facility Secured from Indian Overseas Bank Limited-No. Which is hypothecated against Book Debts, Residential Immovable property suited at QD-4, Pitampura, Delhi-110034 owned by Directors and Personal guarantee of Directors and Family members. The Loan is carrying at the Interest Rate of 11.10% p.a.
- Fixed Deposit overdraft Facility Secured from Axis Bank. Which is Lein/Pledged against Fixed Deposit amounting to ₹1.25 cr. The Loan is carrying at the Interest Rate of 8.60% p.a.
- Bill Discounting backed by Inland Letter of Credit Facility Secured from Axis Bank. Which is Inland Bills with title to the goods duly endorsed in favour of the Bank and mentioning the L/C number and date. The Loan is carrying at the Interest Rate of 8.77% p.a.

NOTE : 9 TRADE PAYABLES*(Amount in 'Lakh')*

Trade Papables	As at March 31st, 2024	As at March 31st, 2023
Total outstanding dues to Micro Enterprises and small enterprises	303.04	-
Total outstanding dues to Creditors other than Micro enterprises and small enterprises	385.22	1,453.71
Total	688.26	1,453.71

(Amount in 'Lakh')

Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006		
Particulars	As at March 31st, 2024	As at March 31st, 2023
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	303.04	-
The amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.37	-
The amount of further interest payable due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.	-	-
<i>The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises on the basis of information available with the Company.</i>		

Trades Payables Continues: As at 31.03.2024				
<i>(Amount in 'Lakh')</i>				
Particulars	MSME	Others	Disputed dues-MSME	Disputed dues- Others
Less than 1 year	303.04	385.22	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	303.04	385.22	-	-

NOTE : 9 TRADE PAYABLES

<i>Trades Payables Continues: As at 31.03.2023</i>				<i>(Amount in 'Lakh')</i>
Particulars	MSME	Others	Disputed dues-MSME	Disputed dues-Others
Less than 1 year	-	1,451.65	-	-
1-2 Years	-	2.06	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	1,453.71	-	-

NOTE : 10 OTHER CURRENT LIABILITIES

Particulars	<i>(Amount in 'Lakh')</i>	
	As at March 31st, 2024	As at March 31st, 2023
Other Payables		
Sundry Expenses Payable	142.74	105.57
Statutory Dues Payable	46.99	460.47
Bonus Payable	3.44	-
Interest Payable on MSME Trade Payables	0.37	-
Advance from Customers	-	1,165.76
Total	193.54	1,731.80

NOTE : 11 SHORT TERM PROVISIONS

Particulars	<i>(Amount in 'Lakh')</i>	
	As at March 31st, 2024	As at March 31st, 2023
Provision for Income Tax	217.54	235.53
Less: Tax Deducted/Collected at Source	(51.67)	(235.53)
Sub-Total	165.87	-
Provision for employee benefit	0.64	-
Total	166.51	-

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Amount in 'Lakh')

Particulars	Gross Block			
	Balance as at 1st April 2023	Additions	Sale/ Disposals	Balance as at 31 March 2024
(i) Property, Plant and Equipment				
Computer and Data Processing Units	29.06	3.34	-	32.40
Motor Vehicles	224.58	320.83	-	545.41
Furniture and Fixtures	86.32	1.75	-	88.07
Electrical Installations & Equipment	81.38	-	-	81.38
Office Equipment	30.30	43.32	-	73.61
Total (i)	451.64	369.24	-	820.87
(ii) Intangible Assets				
Softwares/Brands/Right to use	870.17	-	-	870.17
Goodwill	-	0.04	-	0.04
Total (ii)	870.17	0.04	-	870.21
Current Year Figures Total (i+ii)	1,321.81	369.28	-	1,691.08
Previous Year Figures	1,272.10	147.46	97.75	1,321.81

NOTE : 12 (iii) INTANGIBLE ASSETS UNDER DEVELOPMENT

(a) For Intangible assets under development, following ageing schedule shall be given:-
Intangible assets under developemnt ageing Schedule as at 31.03.2024

(Amount in 'Lakh')

Intangible assets under development	Amount in CWIP for a period of - Less than 1 year	1-2 years	2-3 years	More than 3 years	Total Amount
Proects in progress	173.76	25.00	-	-	198.76

Note:- Quicktouch Technologies Limited is developing QuickPay, an advanced payment aggregator application. This software will integrate multiple payment methods, providing a seamless transaction experience. As of the balance sheet date, QuickPay is in the development stage, with costs being capitalized under intangible assets. These costs include salaries, software tools, legl and professional expenses and testing expenses. The project is expected to be completed and launched in the coming years, offering significant future economic benefits and enhancing our market position in the financial technology sector.

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Amount in 'Lakh')

Accumulated Depreciation				Net Block	
Balance as at 1st April 2023	Depreciation/ Amortisation	Sale/ Adj.	Balance as at 31st March 24	Balance as at 31 March 24	Balance as at 31 March 2023
26.66	2.61	-	29.27	3.12	2.40
80.27	62.47	-	142.74	402.67	144.31
37.56	12.77	-	50.33	37.74	48.76
68.92	3.23	-	72.15	9.24	12.46
21.21	10.04	-	31.25	42.37	9.09
234.62	91.12	-	325.74	495.14	217.02
351.67	213.98	-	565.65	304.52	518.50
-	-	-	-	0.04	-
351.67	213.98	-	565.65	304.56	518.50
586.29	305.10	-	891.39	799.70	735.52
334.18	272.94	20.84	586.28	735.53	937.91

NOTE : 12 (iii) INTANGIBLE ASSETS UNDER DEVELOPMENT

(a) For Intangible assets under development, following ageing schedule shall be given:-
Intangible assets under developemnt ageing Schedule as at 31.03.2023

(Amount in 'Lakh')

Intangible assets under development	Amount in CWIP for a period of - Less than 1 year	1-2 years	2-3 years	More than 3 years	Total Amount
Proects in progress	25.00	-	-	-	25.00

NOTE : 13 NON CURRENT INVESTMENTS

<i>Investment in Equity Instruments</i> (All the investments are fully paid, unless otherwise stated) (Investment in Subsidiaries (Unquoted)(refer note below) (Amount in 'Lakh')		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Qtouch Business Solutions Private Limited 10,000 equity shares with face value ₹10 eacha (wholly-owned subsidiary)	-	-
Tronix IT Solutions Private Limited 4,85,000 equity shares with face value ₹10 each(a wholly-owned subsidiary)	-	-
Aggregate value of quoted and unquoted investments is as follows:		
Aggregate value of quoted investments	-	-
Aggregate value of unquoted investments (net of impairment)	-	-
Aggregate market value of quoted investments	-	-
Aggregate value of impairment of investments	-	-

During the financial year, QuickTouch Technologies Limited acquired 100% of the equity shares of Qtouch Business Solutions Private Limited(Qtouch) and Tronix IT Solutions Private Limited(Tronix). As a result of this acquisition, Qtouch & Tronix has become a wholly-owned subsidiary of QuickTouch Technologies Limited. This strategic investment is expected to enhance our business capabilities and expand our market presence. The investment has been recorded at cost in the financial statements, reflecting our commitment to strengthening and diversifying our business portfolio.

NOTE : 14 DEFERRED TAX ASSETS (NET)

Particulars	As at March 31st, 2024	As at March 31st, 2023
<i>Deferred Tax Assets</i> (Amount in 'Lakh')		
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowed in future tax purpose on payment basis	2.73	-
Impact of differences in depreciation in block of tangible and intangible assets as per tax books and financial books	54.74	26.81
Total	57.47	26.81

NOTE : 15 LONG TERM LOANS AND ADVANCES*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Capital Advance (Refer below note)	45.00	45.00
Total	45.00	45.00

Note: The Company has paid a capital advance for the acquisition of office space. However, the possession and sale deed for this property are still pending. The project has experienced significant delays due to ongoing litigation involving the developer, who is currently undergoing the Corporate Insolvency Resolution Process (CIRP). The company is closely monitoring the situation and is in regular contact with the relevant authorities to expedite the resolution. The capital advance is recorded as a long term advance in the financial statements, pending the finalization of the sale deed and possession of the property.

NOTE : 16 OTHER NON CURRENT ASSETS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Bank Deposit with Axis Bank having maturity more than 12 months	125.00	-
Branch Incorporation Expenses (Refer below note)	42.12	-
Total	167.12	-

Pledge of Fixed Deposit

As of March 31, 2024, the Company has placed a fixed deposit of ₹1.24 crore with Axis Bank. This fixed deposit has been pledged as security for obtaining an overdraft (OD) facility from Axis Bank.

The Company has availed an overdraft facility from Axis Bank, secured against the aforementioned fixed deposit. The overdraft facility is reflected as a current liability under "Short-term Borrowings" on the Balance Sheet. Correspondingly, the pledged fixed deposit is shown under "Other Current Assets."

The Company's use of a fixed deposit to secure an overdraft facility demonstrates prudent financial management by leveraging existing assets to meet operational funding needs while mitigating risk through secured borrowing.

Note: During the financial year, QuickTouch Technologies Limited incorporated two branches in Dubai to expand its international operations. The first branch is located in Dubai Internet City, and the second branch is situated in the Dubai Airport Freezone Authority (DAFZA). These branches are established to enhance our presence in the global market for educational software and the trading of IT-enabled goods. This expansion is aimed at tapping into new markets, fostering international growth, and diversifying our revenue streams. The incorporation costs and related investments have been capitalized and are reflected in the financial statements.

NOTE : 17 TRADE RECEIVABLES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Considered good (unsecured)	5,407.06	3,616.87
Doubtful	-	-
Sub-Total	5,407.06	3,616.87
Less: Allowance for doubtful debts	-	-
Total	5,407.06	3,616.87

Trade receivables ageing schedule as at 31.03.2024 as follows: (Amount in 'Lakh')

Particulars	"Undisputed Trade receivables – considered good"	"Undisputed Trade Receivables – considered doubtful"	" Disputed Trade Receivables considered good "	"Disputed Trade Receivables considered doubtful"
Less Than 6 months	5,003.18	-	-	-
6 months to 1 Years	142.41	-	-	-
1-2 Years	253.59	-	-	-
2-3 Years	7.88	-	-	-
More than 3 Years	-	-	-	-
Total	5,407.06	-	-	-

Trade receivables ageing schedule as at 31.03.2023 as follows: (Amount in 'Lakh')

Particulars	"Undisputed Trade receivables – considered good"	"Undisputed Trade Receivables – considered doubtful"	" Disputed Trade Receivables considered good "	"Disputed Trade Receivables considered doubtful"
Less Than 6 months	3,226.32	-	-	-
6 months to 1 Years	346.22	-	-	-
1-2 Years	44.33	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	3,616.87	-	-	-

NOTE : 18 CASH AND CASH EQUIVALENTS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Balance with Banks	2.56	185.68
Cheques on Hand*	4,685.71	(41.93)
Cash on Hand	3.71	7.26
Total	4,691.98	151.01

* Cheques on Hand	As at March 31st, 2024	As at March 31st, 2023
Cheques accepted but not deposited	5,422.74	377.87
Cheques issued but not deposited	(737.03)	(419.80)

*Cheques are subject to clearance

NOTE : 19 SHORT TERM LOANS AND ADVANCES*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Balance with Revenue Authorities		
Tax Deducted at Source	51.61	282.41
Less: Provision of Income Tax	(51.61)	(235.53)
Income Tax Refund of previous years	46.88	-
<i>To related party - wholly owned subsidiary</i>		
Loan given to Qtouch Business Solutions private Limited) (Unsecured considered good)	-	10.80
<i>Other than Related Party</i>		
Suppliers	148.77	4.52
Advances to Employees	1.55	10.78
Total	197.20	72.98

NOTE : 20 OTHER CURRENT ASSETS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Security Deposits (refer Note)	82.87	11.47
Mat Credit	0.28	-
others	3.06	14.32
Total	86.21	25.79

Note: The company has paid a security deposit for the leased office space it occupies. This deposit is refundable at the end of the lease term, subject to the terms of the lease agreement. A 1% security deposit was paid to the NSE at the time of the Initial Public Offering (IPO). This deposit is held as per regulatory requirements and will be returned upon meeting the stipulated conditions. The company has also made EMD payments for other projects it is pursuing. These deposits are recorded as current assets and will be adjusted against future payments or refunded if the projects do not proceed.

NOTE : 21 REVENUE FROM OPERATIONS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Sale of Products	9,249.36	1,161.32
Sale of Software & Support Service	2,966.18	7,624.97
Total	12,215.54	8,786.29

NOTE : 22 OTHER INCOME

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Amount Written Off	11.04	0.23
Foreign exchange gains (net)	64.41	-
Interest Income	66.80	0.80
Total	142.25	1.03

NOTE : 23 PURCHASE OF STOCK IN TRADE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Cash on Hand	8,911.20	-
Total	8,911.20	-

NOTE : 24 EMPLOYEE BENEFITS EXPENSE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Employee Benefit Expenditure	452.38	354.03
Gratuity	10.86	-
Contribution to Provident and Other Funds	7.28	7.82
Staff Welfare Expenses	1.48	3.70
Total	472.00	365.55

NOTE : 25 FINANCE COSTS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Interest Expenses	55.16	8.11
Other Borrowing Cost	9.98	0.32
Total	65.14	8.43

NOTE : 26 DEPRECIATION AND AMORTISATION EXPENSE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Depriciation on Property, Plant and Equipment	91.12	58.96
Amortisation of intangible assets	213.98	213.98
Total	305.10	272.94

NOTE : 27 OTHER EXPENSES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Advertisement Expenses	3.33	1.54
Administrative & Office Expenses	32.59	12.23
Business Promotion	51.06	122.75
Brokerage & Commission	1.78	1.18
CSR Expenses	8.01	-
Digital Marketing and Development	670.33	2,519.34
Electricity Expenses	5.40	3.36
Exchange Fluctuation	-	1.16
Festival & Celebration exp	11.65	9.52
Telephone & Internet	1.35	1.09
Trade Facilitation Charges	191.37	-
Legal & Professional Expenses	48.61	29.45
National SMS and DLT Charges	-	165.85
Payment to Auditors *	4.90	2.00
Printing & Stationary	1.86	0.94
Printing OMR Sheet	2.11	-
Provision for Doubtful Debts	7.72	-
Repairs to Machinery	3.21	3.77
Repairs to Buildings	11.01	7.29
Rent	46.68	14.25
Fee & Filing Expenses	78.78	0.03
Software Development Consultancy	527.26	4,359.76
Server Hosting & Domain Charges	19.96	7.88
Tour & Travelling Expense	17.52	3.02
Misc. Expenses	0.09	19.89
Total	1,746.58	7,286.30
<i>Payments to the auditor*</i>		
Statutory Audit Fees	3.00	1.50
Tax Audit Fees	0.65	0.50
Fee for Other Services	1.15	-
Total	4.80	2.00

NOTE : 28 RELATED PARTY DISCLOSURE

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

A) Enterprises where control exists:

<i>i) Subsidiaries</i>		
Name of the related party	"Principal place of business"	"% of shareholding and voting power"
Qtouch Business Solutions Private Limited	Wholly Owned Subsidiary	100%
Tronix IT Solutions Private Limited	Wholly Owned Subsidiary	100%

<i>ii) Other related parties with whom transactions have taken place during the year</i>	
<i>a) Key Management Personnel (KMP) and relatives of KMP</i>	
Name of the related parties	Relationship
Mr. Gaurav Jindal, Managing Director	Key Management Personnel
Mrs. Madhu, Non Executive Director	Key Management Personnel
Mr. Ankit Gupta, Chief Financial Officer	Key Management Personnel
Mr. Arjun Sharma, Chief Executive Officer (Appointed w.e.f 18 July 2023)	Key Management Personnel
Ms. Kajal Goel, Company Secretary (Appointed w.e.f 01 Sep 2023)	Key Management Personnel
Mrs. Ashima Arjun Sharma, Whole Time Director Appointed w.e.f 18 July 2023)	Key Management Personnel
Ms. Sonali Mathur, Company Secretary (Resigned w.e.f July 03, 2023)	Key Management Personnel
Mr. Jitesh Sharma, Chairman Cum Non-Executive Director (Resigned-w.e.f June 16, 2023)	Key Management Personnel
Mr. Ram Gopal Jindal	Relative of KMPs
Mrs. Neha Singhal	Relative of KMPs
Mr. Bhupesh	Relative of KMPs

<i>b) Non-executive Directors</i>
<i>Name of the related parties</i>
Ms. Ayushi Sikka, Non-Executive Independent Director (Appointed w.e.f August 25, 2023)
Ms. Divya Kwatra, Non-Executive Independent Director (Appointed w.e.f October 27, 2023)
Ms. Madhu, Non Executive Director
Mr. Varundeep Gupta, Non-Executive Independent Director (Resigned -w.e.f July 19, 2023)
Mr. Shagun Madan, Non-Executive Independent Director (Resigned - w.e.f May 31, 2023)
Ms. Pooja Agarwal, Non-Executive Independent Director (Resigned - w.e.f October 05, 2023)

<i>iii) Enterprises controlled by the Key Managerial Personnel or relatives of KMP or both</i>
Srikaya Health Insititute
Standard Capital Markets Limited

NOTE : 28 RELATED PARTY DISCLOSURE

(B) Disclosure of transactions between the Company and Related Parties

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
i.	Director Remuneration Paid		
	Mr. Gaurav Jindal	54.00	36.00
	Mr. Ram Gopal Jindal	-	2.00
	Mrs. Madhu	3.00	12.00
	Mr. Arjun Sharma	2.00	22.00
	Mrs. Ashima Arjun Sharma	18.00	-
ii.	Sitting fees Paid		
	Mr. Varundeep	0.58	2.20
	Ms. Divya Kwatra	0.46	-
	Mr. Jitesh Sharma	0.70	4.05
	Ms. Pooja Agarwal	0.22	-
	Ms. Shagun Madan	0.25	2.20
	Mrs. Madhu	0.64	-
	Ms. Ayushi Sikka	0.66	-
iii.	Remuneration paid to key management personal		
	Mr. Ankit Gupta	5.85	5.54
	Ms. Sonali Mathur	1.24	4.95
	Ms. Kajal Goel	4.32	-
	Mr. Arjun Sharma	22.00	-
iv.	Loans taken during the year		
	Mr. Gaurav Jindal	3,566.03	70.00
	Standard Capital Markets Limited	418.87	-
v.	Loans repaid during the year		
	Mr. Gaurav Jindal	2,362.98	-
	Standard Capital Markets Limited	418.87	-
vi.	Loans given during the year *		
	Standard Capital Markets Limited	5,376.94	-
vii.	Loans received back during the year		
	Standard Capital Markets Limited	5,376.94	-
viii.	Book Debt Owned		
	Standard Capital Markets Limited	476.57	-

NOTE : 28 RELATED PARTY DISCLOSURE

(B) Disclosure of transactions between the Company and Related Parties

(Amount in 'Lakh')

S. No.	Particulars	As at March 31st, 2024	As at March 31st, 2023
ix.	Interest Income		
	Standard Capital Markets Limited	58.62	-
x.	Rent Paid		
	Mr. Ram Gopal Jindal	2.40	2.40
xi.	Share Warrant Money Received		
	Mr. Gaurav Jindal	490.43	
	Mr. Ram Gopal Jindal	490.43	-
	Mrs. Madhu	490.43	-
xii.	Sale of Office Furniture & Fixture		
	Gaurav Jindal & Associates	-	76.91
xiii.	Expenditure on corporate social responsibility		
	Srikaya Health Institute	7.90	-
xiv.	Salaries Paid		
	Mrs. Ashima Ajrun Sharma	6.00	5.94
	Mr. Bhupesh	7.20	6.15
	Ms. Neha Singhal	0.70	-
xv.	Sale of software support & services		
	Standard Capital Markets Limited	1.00	2.00
*Note:- Cheques in hand amounting of ₹5,376.94			

NOTE : 28 RELATED PARTY DISCLOSURE**(C) Balances outstanding at the year end***(Amount in 'Lakh')*

S. No.	Particulars	As at March 31st, 2024	As at March 31st, 2023
i.	Director Remuneration Payable		
	Mrs. Madhu	-	0.90
	Mr. Gaurav Jindal	4.50	2.70
	Mr. Arjun Sharma	-	1.81
	Mrs. Ashima Arjun Sharma	1.80	1.80
ii.	Director sitting fees payable		
	Mr. Varundeep Gupta	1.93	1.98
	Mr. Shagun Madan	-	0.00
	Mr. Jitesh Sharma	-	0.41
iii.	Remuneration payable to key management personnal		
	Mr. Ankit Gupta	0.66	0.43
	Ms. Sonali Mathur	-	0.40
	Ms. Kajal Goel	0.72	-
	Mr. Arjun Sharma	1.80	-
iv.	Unsecured Loan		
	Mr. Gaurav Jindal	1,273.05	70.00
v.	Rent Payable		
	Mr. Ram Gopal Jindal	2.88	0.77
vi.	Salaries Payable		
	Mr. Bhupesh	10.75	4.15

(D) Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

NOTE : 29 EARNING PER SHARE

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The group has not issued potential equity shares, accordingly, basic, and diluted earning per share are the same.

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Profit after taxation and exceptional items	673.00	639.08
(b) Weighted average number of shares outstanding during the year	56.50	37.15
(c) Nominal Value per share (In Rs.)	10.00	10.00
(d) Basic earning per share (in Rs.) d=(a/b)	11.91	17.20
(e) Diluted earning per share	11.91	17.20

NOTE : 30 VALUE OF IMPORTS CALCULATED ON CIF BASIS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Profit after taxation and exceptional items	8911.20	-

NOTE : 31 EXPENDITURE IN FOREIGN CURRENCY*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Web site maintenance Charges	-	194.40
Software Licensing Expenses	82.83	-

NOTE : 32 EARNINGS IN FOREIGN EXCHANGE*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Export of services	321.15	538.00
Export of products	9249.36	-

NOTE : 33 COMMITMENTS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Agreement executed for 100% Acquisition of company duly registered as a free zone limited liability company M/s Grenew FZE. Commitment outstanding with Company.	33.94	-

NOTE : 34 CONTINGENCIES

Accordingly, in the opinion of the Management, the disclosure is required during the financial year 2023-24 as per (AS) 29 on "Provisions, Contingent Liabilities and Contingent Assets".

a) Income Tax*(Amount in 'Lakh')*

Contingent Liabilities and Commitments	Amount of Demand	Remarks
Income Tax Demand for the AY 2022-23 for U/s 143(3) of the Income Tax Act	308.49	Date of Demand 28th March 2024. Case is pending with CIT(A) Delhi
Income Tax Demand for the AY 2021-22 for U/s 143(1)(a) of the Income Tax Act	14.79	Date of Demand 13th Nov 2022. No Rectification Action has been taken against the demand
Income Tax Demand for the AY 2020-21 for U/s 270A of the Income Tax Act	3.58	Date of Demand 31st Jan 2023. Matter pending with CIT(A), Delhi
Income Tax Demand for the AY 2020-21 for U/s 143(3) of the Income Tax Act	8.41	Date of Demand 21st Sep 2022. No Action has been taken against the demand

On dated 24.04.2023, a search was conducted by the Goods and Service Tax Department in Chandigarh. We have diligently submitted all required documents and information pertaining to this case. During the search, the officer requested additional documents related to their inquiry, which were promptly provided. The case remains under review by the GST Department and not concluded yet.

NOTE : 35 LOANS OR ADVANCES TO KMP*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person. (Refer note 39 (a) for subsidiary companies)	Nil	Nil

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS**Operating segments:****Software & Support Service****Trading of Mobile and IT Enabled Goods****Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers:

(Amount in 'Lakh')

Revenue	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
External Sales	2,966.18	-	9,249.36	-	12,215.54	-
Inter-segment sales	-	-	-	-	-	-
Total Revenue	2,966.18	-	9,249.36	-	12,215.54	-

(Amount in 'Lakh')

Results	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Segment Result	1,532.54	-	146.79	-	1,679.33	-
Unallocated corporate expenses	-	-	-	-	(898.68)	-
Operating Profit	-	-	-	-	780.65	-
Interest Expenses	-	-	-	-	(65.14)	-
Interest/Other Income	-	-	-	-	142.25	-
Income Taxes	-	-	-	-	(184.76)	-
Profit from ordinary activities	-	-	-	-	673.00	-
Extraordinary loss: uninsured earthquake damage to factory	-	-	-	-	-	-
Net Profit	1,532.54	-	146.79	-	673.00	-

In preparing the segment report for the financial year, it was deemed not feasible for the Company to allocate resources to individual segments due to integrated operations and shared resources. Consequently, the segment report has been prepared on a consolidated basis.

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS*(Amount in 'Lakh')*

Other Information	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Segment assets	1,516.07	-	4,064.75	-	5,580.82	-
Unallocated corporate assets	-	-	-	-	6,069.68	-
Total assets	1,516.07	-	4,064.75	-	11,650.50	-
Segment liabilities	396.20	-	292.02	-	688.22	-
Unallocated corporate liabilities	-	-	-	-	2,659.69	-
Total liabilities	396.20	-	292.02	-	3,347.91	-
Capital expenditure	173.76	-	-	-	-	-
Depreciation	213.98	-	-	-	-	-
Non-cash expenses other than depreciation	-	-	-	-	-	-

BUSINESS AND GEOGRAPHICAL SEGMENTS*Assets and additions to tangible and intangible fixed assets by geographical area*

The following table shows the carrying amount of segment assets and additions to tangible and intangible fixed assets by geographical area in which the assets are located:

(Amount in 'Lakh')

Assets and additions to tangible and intangible fixed assets by geographical area	Carrying Amount of Segment Assets		Additions to Fixed Assets and Intangible Assets	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Domestic	503.33	-	543.00	-
Overseas	-	-	-	-
Total	503.33	-	543.00	-

BUSINESS AND GEOGRAPHICAL SEGMENTS CONTINUES

Sales Revenue by Geographical Market

The following table shows the distribution of the Company's consolidated sales by geographical market, regardless of where the goods and services were produced

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Domestic	2,488.38	-
Overseas	9,727.16	-
Total	12,215.54	-

NOTE : 37 DISCLOSURE OF DERIVATIVE TRANSACTION & UNHEDGED FOREIGN CURRENCY EXPOSURES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Derivatives outstanding as at the reporting date	Nil	Nil

(b) Particulars of unhedged foreign currency exposure as at the reporting date

I. Assets

(Amount in 'Lakh')

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2024	USD	USD	USD
	March 31,2023	USD	USD	USD
Exchange Rate	March 31,2024	83.3739	-	81.95
	March 31,2023	81.95	-	81.95
Amount In FC	March 31,2024	52,66,705	-	52,66,705
	March 31,2023	59,026	-	59,026
Amount In Local Currency	March 31,2024	4,391.06	-	4,391.06
	March 31,2023	48.37	-	48.37

II. Liabilities

(Amount in 'Lakh')

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2024	USD	USD	USD
	March 31,2023	USD	USD	USD
Exchange Rate	March 31,2024	83.37	-	83.37
	March 31,2023	81.95	-	81.95
Amount In FC	March 31,2024	384021	-	384021
	March 31,2023	20000	-	20000
Amount In Local Currency	March 31,2024	320.17	-	320.17
	March 31,2023	16.39	-	16.39

NOTE : 38 DISCLOSURE OF CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (CSR UNDER SECTION 135 OF COMPANIES ACT 2013)

As per Section 135 of the Act, the Company meeting the applicability threshold, is required to spend at least 2% of its average net profit for the immediate preceding three financial years on CSR activities. The area of CSR activities are as per Schedule V of the Companies Act 2013, which includes promoting education, promoting healthcare and Eradicating hunger, poverty and malnutrition, distribution of food, drinking water and cloth.

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
1	Gross amount required to be spent by the Company during the year	7.90	-
2	Amount spent during the year :		
	(i) Construction/acquisition of any asset	-	-
	(ii) On purpose other than (i) above	7.90	-
3	Related party transactions in relation to corporate social responsibility (refer note 26)	7.90	-
4	Provision movement during the year		
5	Details of ongoing projects		
	(a) Opening unspent amount brought forward	-	-
	(b) Amount required to be spent by the Company for the year	7.90	-
	(c) Amount spent during the year from Company's bank account	-7.90	-
	Closing balance	-	-
	(a) With Company	-	-
	(b) In CSR unspent account"	-	-
	Nature of major CSR activities undertaken		
	(i) Promoting Health Care	-	-
	(ii) Promoting Education	-	-
	(iii) Eradicating hunger, poverty and malnutrition, distribution of food, drinking water and cloth	-	-

NOTE : 39 DISCLOSURE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

a) Loans and advances in the nature of loan to a subsidiary company			(Amount in 'Lakh')
Particulars	Loan Given	Rate of Interest	Purpose of loan
Qtouch Business Solution Private Limited	9.47	-	Loan given for business purpose
b) Details of investments:			
Particulars of investments as required under Section 186(4) of the Companies Act, 2013 have been disclosed in note 12.			

NOTE : 40 RATIOS

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
(a) Current Ratio,	Current Assets	Current Liabilities	3.42	1.19	186.61%	Increase in due to increase in working capital
(b) Debt-Equity Ratio,	Total Debt	Shareholder's Equity (Equity including reserves)	0.79	0.16	380.75%	Debt equity ratio increased due to increase in borrowing during the year
(c) Debt Service Coverage Ratio,	Earnings available for debt service	Debt Service	14.25	46.79	-69.54%	Debt equity ratio decreased due to increase in borrowing during the year.
(d) Return on Equity Ratio,	Return (Net Profits after taxes – Preference Dividend (if any))	Shareholder's Equity	134.20%	207.83%	-73.63%	Ratio decrease due to new share issued in public offer
(e) Trade Receivables turnover ratio,	Net Credit Sales	Average Accounts Receivable	2.71	4.11	-34.10%	Ratio decreased due to increases in Credit Sale
(f) Trade Payables turnover ratio,	Net Credit Purchase	Average Trade Payables	8.32	4.94	68.50%	Increase due to increase in credit Purchase of product and services
(g) Net capital turnover ratio,	Net Sales	Average Working Capital	1.29	2.26	-42.90%	Ratio increased due to increases in Working capital
(h) Net profit ratio,	Net profit.	Net Sales	5.45%	7.27%	-1.83%	-
(i) Return on Capital employed,	Earning before interest and taxes	Capital employed	8.71%	56.99%	-48.28%	Ratio decreased due to increases in short term debt during the year

NOTE : 41 UTILISATION OF INITIAL PUBLIC ISSUE PROCEEDS

Proceeds from subscription to the Issue of Equity shares under Public Issue of 2023-24, made during the year ended March 31, 2024 have been utilised in the following manner:

During the year the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹10/- each equity shares through Fixed Price Method at a price of ₹61/- per Equity Share (including a share premium of ₹51/- per Equity Share) aggregating to ₹933.30 Lakhs

During the year, the Company has issued and allotted 1,10,00,000 warrants, each convertible into one equity share of ₹10 each, on Preferential allotment basis at an issue price of ₹196.17 per warrant (Including Premium), to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons/ entity, upon receipt of 25% of the issue price (i.e. ₹49.04 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e. ₹147.13 per warrant) shall be payable within 18 months from the date of allotment i.e. February 01, 2024 at the time of exercising the option to apply for fully paid-up equity share of ₹10 each of the Company, against each warrant held by the warrant holder. The respective allottees have not yet exercised their option for conversion of the warrants into equity shares and accordingly, balance 75% money towards such remaining warrants is yet to be received.

<i>Objects of Public issued money</i>				<i>(Amount in 'Lakh')</i>	
S. No.	Particulars	Amount	Objects fulfilled	Balance	
	<i>Public Issue Proceeds*</i>				
1	Combination of Meeting Working Capital Requirements, The company is coming up with new project for enhancement in the technology sector and software development and advancement and for the same the company requires more funds for research and development and further processing purposes.	933.30	933.30	-	
	<i>Share warrant proceeds</i>				
2	Combination of Meeting Working Capital Requirements	5,394.68	479.68	4,915.00	

Sub Note:

** The proceeds from Public issue during the year for the purpose of meeting working capital requirements and general corporate purposes were utilized collectively towards business objects of the company.*

NOTE : 42 DISCLOSURE REQUIRED BY ACCOUNTING STANDARD - 15 "EMPLOYEE BENEFITS"**(A) DEFINED BENEFIT PLAN**

Gratuity liability is a defined benefit obligation and is provided on the basis of an actuarial valuation which has been carried out using the Project Unit Credit Method as per AS-15 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost made at the end of each financial year. The valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognized. Actuarial gain/loss are immediately taken to Statement of Profit & Loss and are not deferred.

NOTE : 42 DISCLOSURE REQUIRED BY ACCOUNTING STANDARD - 15 “EMPLOYEE BENEFITS”

(A) DEFINED BENEFIT PLAN KEY ACTUARIAL ASSUMPTIONS:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Discount rate	7.25% per annum	NA
Salary Growth Rate	5% per annum	NA
Mortality	IALM 2012-14	NA
Expected rate of return	0.00%	NA
Attrition/Withdrawal Rate (per annum)	10% per annum	NA

(Amount in 'Lakh')

(B) SUMMARY OF MEMBERSHIP DATA AT THE DATE OF VALUATION AND STATISTICS BASED THEREON:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Number of Employees	70.00	NA
Total monthly salary	18.80	NA
Average Past Services (Years)	1.40	NA
Average Future Services (Years)	30.00	NA
Average Age (Years)	30.00	NA
Weighted average duration (based on discounted cash flows) in years	25.00	NA
Average monthly salary	0.27	NA

(C) BENEFITS VALUED:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Normal Retirement Age	60 Years	NA
Salary	Last drawn qualifying salary	NA
Vesting Period	5 Years of service	NA
Benefits on Normal Retirement	15/26*salary*past service (yr)	NA
Benefits on early exit due to death and disability	As above except that no vesting conditions apply	NA
Limit	20.00	NA

(D) EXPENDITURE RECOGNITION DURING THE YEAR:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Period	As on 31-03-2024	NA
Current Liability (Short Term)	0.64	NA
Non Current Liability (Long Term)	10.23	NA
Total Liability	10.86	NA

(Amount in 'Lakh')

NOTE : 43 GUIDANCE NOTE ON DIVISION I- NON IND AS SCHEDULE III TO THE COMPANIES ACT, 2013*(Amount in 'Lakh')*

S. No	Month	Name of Bank	Particulars of securities provided	Amount as books of accounts	Amount as reported in the monthly return/ statement	Amount of Differences	Reason for material
1	Apr-23	NA	-	-	-	-	
2	May-23	NA	-	-	-	-	
3	Jun-23	NA	-	-	-	-	
4	Jul-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	2,840.34	2,840.34	-	
5	Aug-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,175.32	1,175.32	-	
6	Sep-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,251.96	1,251.96	-	
7	Oct-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	939.09	939.09	-	
8	Nov-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	866.32	866.32	-	
9	Dec-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,231.80	1,231.80	-	
10	Jan-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	866.92	867.17	(0.26)	For Tds Receivable
11	Feb-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	940.30	940.30	-	
12	Mar-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,322.18	1,296.11	26.07	For Tds Receivable and unbilled revenue

NOTE : 44 INTEREST IN OTHER ENTITIES**(a) Subsidiaries**

The Company's subsidiaries as at March 31, 2024 are set out below. Unless otherwise stated, they have share capital consisting solely of equity shares that are held directly by the Company, and the proportion of ownership interests held equals the voting rights held by the Company. The country of incorporation or registration is also their principal place of business.

Name of the Entity	Country of incorporation	Ownership interest held by the group as at
QTOUCH BUSINESS SOLUTIONS PRIVATE LIMITED	INDIA	100%
TRONIX IT SOLUTIONS PRIVATE LIMITED	INDIA	100%

NOTE : 44 INTEREST IN OTHER ENTITIES

Summarised financial information for subsidiary

Summarised Balance Sheet

(Amount in 'Lakh')

Name of the Entity	QTOUCH BUSINESS SOLUTIONS PRIVATE LIMITED	TRONIX IT SOLUTIONS PRIVATE LIMITED
Period	As at March 31, 2024	As at March 31, 2024
Total assets	44.19	104.92
Total liabilities	47.61	21.66
Net assets	(3.42)	83.26

(Amount in 'Lakh')

Summarised Statement of profit and loss

Name of the Entity	QTOUCH BUSINESS SOLUTIONS PRIVATE LIMITED	TRONIX IT SOLUTIONS PRIVATE LIMITED
Period	As at March 31, 2024	As at March 31, 2024
Revenue	35.12	20.90
Expense	41.85	17.06
Profit before tax	(6.73)	3.84
Tax expense	-	-
Profit for the year	(6.73)	3.84
Other comprehensive income	-	-
Total comprehensive income	-	-

The amounts mentioned here are before any inter-group eliminations.

(b) Additional information under Schedule III on the entities included in the Consolidated financial statements

The Company's subsidiaries as at March 31, 2024 are set out below. Unless otherwise stated, they have share capital consisting solely of equity shares that are held directly by the Company, and the proportion of owners

(Amount in 'Lakh')

As at March 31, 2024								
Name of Enterprise	Net assets		Share in profit or (loss)		Share in other comprehensive income		Share in total comprehensive income/(loss)	
	"As % of consolidated net assets"	Amount	"As % of consolidated profit/(loss)"	Amount	"As % of consolidated comprehensive income"	Amount	"As % of total comprehensive income"	Amount
QTOUCH	100.00%	(3.42)	100.00%	(6.73)	0.00%	-	100.00%	(6.73)
TRONIX	100.00%	83.26	100.00%	3.84	0.00%	-	100.00%	3.84

NOTE : 45 OTHER STATUTORY INFORMATION

- i. Figures have been rounded off to the nearest Lakh Rupees.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- iv. These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated wherever necessary to make them comparable with figure of current year.
- v. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vi. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or party (ultimate beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- viii. The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.
- ix. Previous year's figures have been reclassified / regrouped wherever necessary to conform to current year's classification / disclosure.
- x. The social security code enacted in year 2020 has been deferred by a year. When enacted, this code will have an impact on Company's contribution to Provident Fund, Gratuity and other employee related benefits. The Company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- xi. Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves
- xii. During the financial year, Quicktouch Technologies Limited did not make any investments in cryptocurrency. The Company continues to monitor the regulatory environment and potential risks associated with cryptocurrency investments but has opted to refrain from such investments to ensure financial stability and compliance with prevailing regulations.
- xiii. During the financial year, in accordance with Section 77 of the Companies Act, 2013, Quicktouch Technologies Limited has created charges on the loans obtained from banks. These charges are secured against specific assets of the Company and have been duly registered with the Registrar of Companies.

NOTE : 44 THE FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS AND AUTHORISED FOR ISSUE ON MAY 29, 2024.

The accompanying notes form an integral part of the financial statements

AUDITORS' REPORT

As Per Our Separate Report of Even date attached

**For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C**

**CA Virender Nagpal
Partner
M. No.416004
UDIN: 23416004BGUOUB3550
Place: New Delhi**

**Gaurav Jindal
Managing Director
DIN: 06583133**

**Kajal Goel
Company Secretary
PAN: BYCPG0869A**

For and on behalf of the Board

**Madhu
Director
DIN: 07581193**

**Ankit Gupta
Chief Financial Officer
PAN: CKTPG0879G**

Date : 29-May-2024



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF QUICKTOUCH TECHNOLOGIES LIMITED

1. Opinion
2. Basis for Opinion
3. Key Audit Matters
4. Information Other than the Standalone financial Statements and Auditor's Report Thereon
5. Management Responsibility for the Standalone financial Statements
6. Auditor's Responsibilities for the Audit of Standalone financial Statement
7. Report on Other Legal and Regulatory Requirements
8. Report on Other Legal and Regulatory Requirements
9. Annexure -A
10. Annexure -B
11. Report on the Internal Financial Controls
12. Management's Responsibility for Internal Financial Controls
13. Auditors' Responsibility
14. Meaning of Internal Financial Controls over Financial Reporting
15. Limitations of Internal Financial Controls Over Financial Reporting
16. Opinion

Report on the Standalone financial Statements

OPINION

We were engaged to audit the accompanying standalone financial statements of Quicktouch Technologies Limited ("the Company"), which comprise the standalone balance sheet as at March 31, 2024, the standalone statement of profit and loss, standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, and its cash flows for the year ended on that date.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no other key audit matters to communicate in our report.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act 2013 ("Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principles generally accepted in India, including Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process. Audit trail compliance is also primarily the responsibility of the Management.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENT

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c. The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act.
 - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31 March 2024 from being appointed as a director in terms of section 164(2) of the Act.

- f. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act, In our opinion and according to the information and explanations given to us, remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act.
- g. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- h. In our opinion the managerial remuneration for the year ended March 31, 2024 has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations as at March 31, 2024 on its financial position in its standalone financial statements - Refer Note 34 to the standalone financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For GOYAL NAGPAL & CO.
Chartered Accountants
(Firm's Registration No. 018289C)

CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29-05-2024
UDIN: 24416004BKBTUD9826

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' Section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has maintained proper records showing full particulars of intangible assets
- (b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the registered sale deeds/transfer deeds/conveyance deeds/possession letters/allotment letters and other relevant records evidencing title/ possession provided to us, we report that, the title deeds of all the immovable properties comprising of land and buildings other than self-constructed properties recorded as Property, Plant and Equipment, which are freehold, are held in the name of the Company as at the balance sheet date.
- (d) The Company has not revalued any of its property, plant and equipment during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the company, no proceedings have been initiated during the year or are pending against the Company as at 31 March 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company
- iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. The Company has granted loans to its subsidiaries and companies and made investments in its subsidiaries, in respect of which the requisite information is as below.

The Company has not made any investments in or granted any loans, secured or unsecured, to firms, limited liability partnership or any other parties.

- a. Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans and made investments which are mentioned as below:

Particulars	Loans Amount (In Lakhs)	Investments Amount (In Lakhs)
Aggregate amount during the year: In subsidiaries	9.47	82.33
Balance outstanding as at balance sheet date: In subsidiaries	9.47	82.33

- b. In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the receipts have been regular except in case of one wholly-owned subsidiaries India where cumulative principal amount of Rs. 9.47 Lakhs which is repayable on demand.
- d. In respect of loans granted by the Company as short term loan advance which is repayable on demand.

Particulars	All Parties Amount (In Lakhs)	Promoters Amount (In Lakhs)	Related Parties Amount (In Lakhs)
Aggregate amount of loans/ advances in nature of loans: - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B)	9.47 -	- -	9.47 -
Total (A+B)	9.47	-	9.47
Percentage of loans/ advances in nature of loans to the total loans	100%	-	100%

- e. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- iv. Based on the information and explanations given to us in respect of loans, investments, guarantees and securities, the Company has complied with the provisions of Section 185 and 186 of the Act, to the extent applicable.
- v. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amount which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. The maintenance of cost records has not been specified for the activities of the company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

vii. (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, undisputed statutory dues including Provident Fund, National Pension fund, employees' state insurance, duty of customs, cess and any other material statutory dues have generally been regularly deposited with appropriate authorities.

(b) Statutory dues referred to in sub-clause (a) above which has not been deposited as on March 31, 2024 on account of disputes are given below:

Name of Statute	Nature of dues	Amount (Lakhs)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act	Income Tax U/s 143(3)		A Y 2022-23	Date of Demand 28th Mar 2024 Case is pending With CIT(A) Delhi
Income Tax Act	Income Tax U/s 1431a	14.79/-	A Y 2021-22	Date of Demand 13th Nov 2022 No Rectification action has been taken against the demand
Income Tax Act	Income Tax U/s 143(3)	8.41/-	A Y 2020-21	Date of Demand 21st Sep 2022 No action has been taken against the demand
Income Tax Act	Income Tax Penalty U/s 270A	3.58/-	AY 2020-21	Date of Demand 31st Jan 2023 pending with CIT(A) Delhi

viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year. Hence, reporting under clause (viii) of the Order is not applicable.

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the Company has not defaulted in the repayment of loans or borrowings from banks, financial institutions and Government.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, term loans which were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a) In our opinion and according to the information and explanations provided by the management, the Company has utilized the monies raised by way of Initial Public Offer (IPO) of equity shares for the purposes for which they were raised. (Refer Note no.41 to the standalone financial statement)

- x. (b) During the year the company has made allotment by way of issue of share warrants in our opinion and according to information and explanations given to us the Company has utilized the monies raised by way of preferential allotment for the purpose for which they were raised however there is also an unutilized amount which is mentioned in the (Note No.41 to the standalone financial statement).
- xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year and provided to us, when performing our audit.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports issued to the Company issued till the date for the period under audit.
- xv. According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) and (d) of the Order is not applicable.
- xvii. According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.
- xviii. There has been no resignation of the statutory auditors during the year. Therefore, provisions of clause (xviii) of Paragraph 3 of the Order are not applicable to the Company.

- xix. According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For GOYAL NAGPAL & CO.
Chartered Accountants
(Firm's Registration No. 018289C)

CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29-05-2024
UDIN:24416004BKBTUD9826

Annexure -B to the Independent Auditor's Report of even date on the Standalone financial statements of Quicktouch Technologies Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Quicktouch Technologies Limited ('the company') as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management are responsible for establishing and maintaining internal financial controls based on the internal control with reference to the standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act")

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit conducted in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GOYAL NAGPAL & CO.
Chartered Accountants
(Firm's Registration No. 018289C)

CA Virender Nagpal
Partner
(Membership No. 416004)
Place: New Delhi
Date: 29-05-2024
UDIN:24416004BKBTUD9826



Quicktouch Technologies Limited

Standalone Balance Sheet as at March 31st 2024

(Amount in 'Lakh')

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	578.00	425.00
(b) Reserves & Surplus	4	2,332.32	875.49
(c) Money Received Against Share Warrants	5	5,394.68	-
Non - Current Liabilities			
(a) Long - Term Borrowings	6	298.12	116.32
(b) Long Term Provisions	7	10.23	-
Current Liabilities			
(a) Short - Term Borrowings	8	1,991.29	96.66
(b) Trade Payables	9		
- total outstanding dues of micro enterprises and small enterprises and		303.00	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		385.22	1,453.71
(c) Other Current Liabilities	10	187.73	1,731.80
(d) Short - Term Provisions	11	165.56	-
TOTAL LIABILITIES		11,646.15	4,698.98
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12(i)	495.14	217.02
(ii) Intangible Assets	12(ii)	304.52	518.50
(iii) Intangible Assets under Development	12(iii)	128.35	25.00
(b) Non Current Investments	13	82.33	-
(c) Deferred Tax Assets (Net)	14	59.58	26.81
(d) Long Term Loans and Advance	15	45.00	45.00
(e) Other Non Current Assets	16	167.12	-
Current assets			
(a) Trade Receivables	17	5,404.01	3,616.87
(b) Cash and Cash Equivalents	18	4,669.15	151.01
(c) Short - Term Loans and Advances	19	206.67	72.98
(d) Other Current Assets	20	84.28	25.79
TOTAL ASSETS		11646.15	4,698.98

Quicktouch Technologies Limited

Standalone Statement of Profit & Loss for the period ended March 31, 2024

(Amount in 'Lakh')

Particulars	Notes	As at March 31st, 2024	As at March 31st, 2023
Revenue from operations	21	12,201.78	8,786.29
Other Income	22	140.33	1.03
TOTAL INCOME		12,342.11	8,787.32
EXPENSES			
Purchase of Stock in Trade	23	8,911.20	-
Employee Benefits Expense	24	466.00	365.55
Finance Costs	25	65.14	8.43
Depreciation & Amortisation Expense	26	305.10	272.94
Other Expenses	27	1,734.36	7,286.30
TOTAL EXPENSES		11,481.81	7,933.22
Profit before exceptional & extraordinary item and tax		860.30	854.10
Exceptional Items		-	-
Profit before extraordinary items and tax		860.30	854.10
Exceptional Items		-	-
Profit before tax		860.30	854.10
Tax Expense:			
Current Tax		216.54	235.53
Deffered Tax		(32.78)	(20.51)
Total Tax Expenses		183.76	215.02
Profit for the year		676.54	639.08
Earning Per Equity Share (Face Value ₹10 each)			
Basic	29	11.97	17.20
Diluted		11.97	17.20

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements

1-45

As per Audit Report of even date

CIN:

L74900DL2013PLC329536

For and on behalf of the Board

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C

Gaurav Jindal
Managing Director
DIN: 06583133

Madhu
Director
DIN: 07581193

CA Virender Nagpal
Partner
M. No.416004
Place: New Delhi
Date : 29-May-2024

Kajal Goel
Company Secretary
PAN: BYCPG0869A

Ankit Gupta
Chief Financial Officer
PAN: CKTPG0879G

Quicktouch Technologies Limited

Standalone Statement of Cash Flows for the year ended March 31, 2024

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Cash flows from operating activities		
Profit before taxation	860.30	854.10
Adjustments for:		
Depreciation	305.10	272.94
Foreign exchange gains (net)	64.41	(1.16)
Interest Paid	55.16	8.11
Working capital changes:		
(Increase) / Decrease in Trade and other receivables	(2,043.74)	(3,030.65)
Increase / (Decrease) in Trade and other payables	(239.14)	2,060.60
Cash generated from operations	(997.90)	163.94
Income taxes paid	(216.54)	(236.16)
Net cash used in operating activities	(1,214.44)	(72.22)
Cash flows from investing activities		
Purchase of Property, Plant and Equipment	(369.24)	(70.55)
Purchase of Intangible Assets	(103.35)	(25.00)
Purchase of Investments in Subsidiaries	(82.33)	-
Bank Deposit having maturity more than 12 months	(125.00)	-
Branch Incorporation Expenses	(42.12)	-
Net cash used in investing activities	(722.05)	(95.55)
Cash flows from financing activities		
Interest Paid	(55.16)	(8.11)
Receipt/(Payment) of Secured Loan	181.81	66.08
Proceed from Share Capital and Share Premium	933.30	247.50
Proceed Received from Issuance of Warrants	5,394.68	-
Net cash from in financing activities	6,454.63	305.47
Net increase in cash and cash equivalents	4,518.14	137.70
Cash and cash equivalents at beginning of period	151.01	13.31
Cash and cash equivalents at end of period	4,669.15	151.01

NOTES

Notes forming part of the Financial Statement as at March 31, 2024

NOTE : 1 OVERVIEW

The Company Quicktouch Technologies Limited, registered under the Companies Act 1956 and incorporated in July 2013. The Company is a dynamic technology company with its registered office located in New Delhi, India. It is listed on the National Stock Exchange of India in India. Quicktouch Technologies Limited specializes in software development, with a primary focus on educational solutions. The flagship product, "Quick Campus," is a comprehensive school management software designed to streamline and enhance the administration and operations of educational institutions. In addition to its core software development business, Quicktouch Technologies has strategically expanded its business line to include the trading of computer software and IT-enabled goods. This expansion allows the company to serve a broader market, both within India and internationally, leveraging its expertise in technology to provide innovative solutions and products.

NOTE : 2 SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities have been classified as current and Non-current as per the Company's normal operating cycle and other criteria set out in Schedule-III to the Companies Act, 2013.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Inventories

Inventories are valued in accordance with the Accounting Standard- 2 i.e. Cost (FIFO) or Net Realizable value whichever is lower.

(d) Revenue Recognition

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of trade discounts, rebates and Goods and Service Tax.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed. Interest income is recognized on accrual basis on balance outstanding as at end of financial year.

(e) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount on the written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act 2013, which are as follows:

Asset Head	Useful life
Building	30 Years
Plant & Machinery	15 Years
Vehicles	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electrical Equipments	10 Years
Office Equipments	5 Years
Intangibles	5 Years
<i>The residual value and the useful life of an asset is reviewed at each financial year end.</i>	

(f) Property, Plant & Equipment

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance. Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(g) Intangible Assets

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal. The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The company has capitalized all costs relating to acquisition and installation of intangible fixed assets.

(h) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the Company.

(i) Cash and Cash equivalent

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

(j) Foreign currency transactions

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(k) Investment

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity and Leave encashment are defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(m) Borrowing cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Segment Reporting

A business segment is a distinguishable component of an enterprise that is engaged in providing an individual product or service or a group of related products or services and that is subject to risks and returns that are different from those of other business segments.

Internal organisation and management structure of an enterprise and its system of internal financial reporting to the board of directors and the chief executive officer should normally be the basis for identifying the predominant source and nature of risks and differing rates of return facing the enterprise and, therefore, for determining which reporting format is primary and which is secondary.

Reportable Segments

A business segment or geographical segment should be identified as a reportable segment if

- a. its revenue from sales to external customers and from transactions with other segments is 10 per cent or more of the total revenue, external and internal, of all segments; or
- b. its segment result, whether profit or loss, is 10 per cent or more of :
 - i. the combined result of all segments in profit, or
 - ii. the combined result of all segments in loss,
 - iii. its segment assets are 10 per cent or more of the total assets of all segments.

(o) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(p) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period. Minimum alternative tax (MAT) paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax in future years. Accordingly, MAT paid over and above the normal income tax liability for the period is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the Company and the asset can be measured reliably.

(p) Accounting for taxes on income

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(m) Borrowing cost

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(r) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

NOTE : 3 SHARE CAPITAL*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
a) Authorized Share Capital		
80,00,000 Equity Shares (Previous year 80,00,000) of ₹10/- each	800.00	800.00
b) Issued, Subscribed Share Capital		
57,80,000 Equity Shares (Previous Year 42,50,000) of ₹10/- each	578.00	425.00
c) Paid Up Share Capital		
57,80,000 Equity Shares (Previous Year 42,50,000) of ₹10/- each	578.00	425.00
Total	578.00	425.00

d) List of Shareholders holding more than 5% shares				
Name	No. of Shares	%age Holding	No. of Shares	%age Holding
1. Mr. Gaurav Jindal	7,60,000	13.15%	7,60,000	17.88%
2. Mr. Ram Gopal Jindal	17,10,000	29.58%	17,10,000	40.24%
3. Mrs. Madhu	7,98,000	13.81%	7,98,000	18.78%

(Equity shares of ₹10/- each fully paid up)



#NEWS

ET Education.com

From The Economic Times

17 Oct 2023

“Success not an end goal, but an enduring journey” Gaurav Jindal, QuickTouch Technologies.

Can you walk us through your entrepreneurial journey and what inspired you to start QuickTouch Technologies? How has your background as a qualified Chartered Accountant (CA) and holding an LLB degree influenced your approach to finance, legal matters, and business operations?



I am a November'11 batch CA and have started my career as an Auditor and Consultant. Belongs from humble backgrounds were not able to afford high-class education from reputed schools but it was always a desire to do something for such students who are not able to afford a good quality education, so has started Quicktouch to serve such schools with affordable tech resources.

Could you provide insights into QuickCampus and how it has made an impact in the education sector? What led to the development of this product?

QuickCampus is an Edutech Marketplace, that aims to cater to all the requirements to run any educational institute. With the understanding of domain experts and various feedback, it was observed that institutes/schools must be served with all required services under one roof on one platform so that management can be more focused on education rather than administrative tasks. Would like to share that we are successfully serving 3500+ schools of which maximum numbers are using such techs for the first time, which in itself is a testament to the QuickCampus, Easy to Use approach, and its effectiveness.

Beyond serving schools, how do you see QuickTouch Technologies contributing to the broader landscape of education in India? Are there any innovative approaches or technologies you're considering to further enhance the impact of QuickCampus?

We believe the Student' lifecycle isn't completed at the school level only, it gets completed only once he lives a satisfactory life after entering his professional life and at the same time connected with his friends. So we at quicktouch are developing our proprietary AI ML-based application, which will help students to decide about their career paths based on their performance analysis at various academic and extracurricular Levels. This will not only help students to choose the best career of their interest rather will

also help them engaging in the work of their interest. their work satisfaction by engaging in the work of their interests.

In a rapidly evolving tech landscape, how do you approach innovation within QuickTouch Technologies? How do you stay ahead of emerging trends and technologies?

They say Change is the only Static thing in this world, we at Quicktouch keep ourselves open to accepting changes with respect to new technologies and emerging solutions throughout the industry. We are serving the education sector which belongs to the young minds of the nation. This section of society is more adaptable to the new changes and we keep on learning through their feedback and expectations from us.

#QUICKTOUCH

QUICKTOUCH.CO.IN

e) Reconciliation of the shares outstanding at the beginning and at the end of the year		
Equity shares	No. of Shares	No. of Shares
At the beginning of the year /period	42,50,000.00	19,00,000.00
Equity Shares issued on Intial Public Offer*	15,30,000.00	-
Equity Shares issued by way of preferential Issue of Shares**	-	2,25,000.00
Equity Shares issued by way of bonus Issue of Shares ***	-	21,25,000.00
Outstanding at the end of the year/period	57,80,000.00	42,50,000.00
<i>(Equity shares of ₹10/- each fully paid up)</i>		

During the year

* During the year the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹10/- each equity shares through Fixed Price Method, IPO was open for subscription from April 18, 2023 to April 21,2023. The Company has allotted 15,30,000 Equity shares of Face value of ₹10/- each equity shares for cash at a price of ₹61/- per Equity Share (including a share premium of ₹51/- per Equity Share) aggregating to ₹933.30 Lakhs on April 28, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on May 02, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Previous Year

** The Company had issued 225,000 equity shares on a preferential basis for cash on June 14, 2022. Each share was priced at ₹110, which includes a premium of ₹100 per share.

***The Company had issued 2,125,000 equity shares by way of bonus shares.

h) Shares held by promoters at the end of the year			
Name	No. of Shares	%age Holding	% Change during the year
1. Mr. Gaurav Jindal	7,60,000	13.15%	(4.73%)
2. Mrs. Madhu	7,98,000	13.81%	(4.97%)

NOTE : 4 RESERVES AND SURPLUS

(Amount in 'Lakh')

Securities Premium Reserves	As at March 31st, 2024	As at March 31st, 2023
Opening Balance	225.00	-
Add: During the year	780.30	225.00
Balance as at end of the Period (A)	1,005.30	225.00
Surplus		
Surplus at the beginning of the period	650.49	224.54
Less: Bonus shares issued to the shareholders	-	(212.50)
Less: Previous Year Taxes	-	(0.63)
Add: Profit during the period	676.54	639.08
Balance as at end of the Period (B)	1,327.03	650.49
Total (A+B)	2,332.32	875.49

NOTE : 5 MONEY RECEIVED AGAINST SHARE WARRANTS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
a) Share Warrant Application	5,394.68	-
Total	5,394.68	-

During the year, the Company has issued and allotted 1,10,00,000 warrants, each convertible into one equity share of Re 10 each, on Preferential allotment basis at an issue price of ₹196.17 per warrant (Including Premium), to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons/ entity, upon receipt of 25% of the issue price (i.e. ₹49.04 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e. ₹147.13 per warrant) shall be payable within 18 months from the date of allotment i.e. February 01, 2024 at the time of exercising the option to apply for fully paid-up equity share of Re 10 each of the Company, against each warrant held by the warrant holder. The respective allottees have not yet exercised their option for conversion of the warrants into equity shares and accordingly, balance 75% money towards such remaining warrants is yet to be received.

NOTE : 6 LONG - TERM BORROWINGS

(Amount in 'Lakh')

Term Loan- Secured	As at March 31st, 2024	As at March 31st, 2023
<i>From Bank</i>		
HDFC Bank Limited	162.66	40.86
Axis Bank Limited	135.46	75.46
Total	298.12	116.32

Secured Loan from Bank

- *HDFC Bank Limited (Outstanding Amount-40.86 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 94 equal monthly installment of ₹1,13,116/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9.10% p.a.*
- *Axis Bank Limited (Outstanding Amount-75.45 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,07,584/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9% p.a.*
- *Axis Bank Limited (Outstanding Amount-95.65 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,10,997/- each. The remaining maturity period is 57 Months from Balance sheet Date. Rate of Interest is 9.70% p.a.*
- *HDFC Bank Limited (Outstanding Amount-158 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹3,31,829/- each. The remaining maturity period is 60 Months from Balance sheet Date. Rate of Interest is 9.50% p.a.*

NOTE : 7 LONG - TERM PROVISIONS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Provision for Employees Benefit	10.23	-
Total	10.23	-

NOTE : 8 SHORT - TERM BORROWINGS*(Amount in 'Lakh')*

Current maturities of Long term borrowings	As at March 31st, 2024	As at March 31st, 2023
Secured (From Bank)		
HDFC Bank Limited	36.20	9.39
Axis Bank Limited	35.66	17.27
Unsecured Loan		
Indian Overseas Bank	522.29	-
Axis Bank Ltd	124.09	-
Total (A)	718.24	26.66
Loan & Advance from related party		
Unsecured Loan	1,273.05	70.00
Total (B)	1,273.05	70.00
Grand Total (A+B)	1,991.29	96.66

- *HDFC Bank Limited (Outstanding Amount-40.86 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 94 equal monthly installment of ₹1,13,116/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9.10% p.a.*
- *Axis Bank Limited (Outstanding Amount-75.45 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,07,584/- each. The remaining maturity period is 43 Months from Balance sheet Date. Rate of Interest is 9% p.a.*
- *Axis Bank Limited (Outstanding Amount-95.65 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹2,10,997/- each. The remaining maturity period is 57 Months from Balance sheet Date. Rate of Interest is 9.70% p.a.*
- *HDFC Bank Limited (Outstanding Amount-158 Lakhs) Secured against Includes hypothecation against motor car. The loan is repayable in 60 equal monthly installment of ₹3,31,829/- each. The remaining maturity period is 60 Months from Balance sheet Date. Rate of Interest is 9.50% p.a.*
- *Overdraft Facility Secured from Indian Overseas Bank Limited-No. Which is hypothecated against Book Debts, Residential Immovable property suited at QD-4, Pitampura, Delhi-110034 owned by Directors and Personal guarantee of Directors and Family members. The Loan is carrying at the Interest Rate of 11.10% p.a*
- *Fixed Deposit overdraft Facility Secured from Axis Bank. Which is Lein/Pledged against Fixed Deposit amounting to ₹1.25 cr. The Loan is carrying at the Interest Rate of 8.60% p.a.*
- *Bill Discounting backed by Inland Letter of Credit Facility Secured from Axis Bank. Which is Inland Bills with title to the goods duly endorsed in favour of the Bank and mentioning the L/C number and date. The Loan is carrying at the Interest Rate of 8.77% p.a*

NOTE : 9 TRADE PAYABLES*(Amount in 'Lakh')*

Trade Papables	As at March 31st, 2024	As at March 31st, 2023
Total outstanding dues to Micro Enterprises and small enterprises	303.00	-
Total outstanding dues to Creditors other than Micro enterprises and small enterprises	385.22	1,453.71
Total	688.22	1,453.71

(Amount in 'Lakh')

<i>Disclosure as per Micro , Small and Medium Enterprises Development (MSMED) Act ,2006</i>		
Particulars	As at March 31st, 2024	As at March 31st, 2023
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	303.00	-
The amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year; and	0.37	-
The amount of further interest payable due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act, 2006.	-	-
<i>The information has been given in respect of such vendors to the extent they could be identified as "Micro and Small Enterprises" enterprises on the basis of information available with the Company.</i>		

<i>Trades Payables Continues: As at 31.03.2024</i>				
Particulars	<i>(Amount in 'Lakh')</i>			
	MSME	Others	Disputed dues-MSME	Disputed dues- Others
Less than 1 year	303.00	385.22	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	303.00	385.22	-	-

NOTE : 9 TRADE PAYABLES

<i>Trades Payables Continues: As at 31.03.2023</i>				<i>(Amount in 'Lakh')</i>	
Particulars	MSME	Others	Disputed dues-MSME	Disputed dues-Others	
Less than 1 year	-	1,451.65	-	-	
1-2 Years	-	2.06	-	-	
2-3 Years	-	-	-	-	
More than 3 Years	-	-	-	-	
Total	-	1,453.71	-	-	

NOTE : 10 OTHER CURRENT LIABILITIES

Particulars	<i>(Amount in 'Lakh')</i>	
	As at March 31st, 2024	As at March 31st, 2023
Other Payables		
Sundry Expenses Payable	137.35	105.57
Statutory Dues Payable	46.57	460.47
Bonus Payable	3.44	-
Interest Payable on MSME Trade Payables	0.37	-
Advance from Customers	-	1,165.76
Total	187.73	1,731.80

NOTE : 11 SHORT TERM PROVISIONS

Particulars	<i>(Amount in 'Lakh')</i>	
	As at March 31st, 2024	As at March 31st, 2023
Provision for Income Tax	216.54	235.53
Less: Tax Deducted/Collected at Source	(51.62)	(235.53)
Sub-Total	164.92	-
Provision for employee benefit	0.64	-
Total	165.56	-

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Amount in 'Lakh')

Particulars	Gross Block			
	Balance as at 1st April 2023	Additions	Sale/ Disposals	Balance as at 31 March 2024
(i) Property, Plant and Equipment				
Computer and Data Processing Units	29.06	3.34	-	32.40
Motor Vehicles	224.58	320.83	-	545.41
Furniture and Fixtures	86.32	1.75	-	88.07
Electrical Installations and Equipment	81.38	-	-	81.38
Office Equipment	30.30	43.32	-	73.61
Total (i)	451.64	369.24	-	820.87
(ii) Intangible Assets				
Softwares/Brands/Right to use	870.17	-	-	870.17
Total (ii)	870.17	0.04	-	870.21
Current Year Figures Total (i+ii)	1,321.81	369.28	-	1,691.08
Previous Year Figures	1,272.10	147.46	97.75	1,321.81

NOTE : 12 (iii) INTANGIBLE ASSETS UNDER DEVELOPMENT

(a) For Intangible assets under development, following ageing schedule shall be given:-
Intangible assets under developemnt ageing Schedule as at 31.03.2024

Intangible assets under development	Amount in CWIP for a period of - Less than 1 year	1-2 years	2-3 years	More than 3 years	Total Amount (Lakh)
Proects in progress	103.35	25.00	-	-	128.35

Note:- Quicktouch Technologies Limited is developing QuickPay, an advanced payment aggregator application. This software will integrate multiple payment methods, providing a seamless transaction experience. As of the balance sheet date, QuickPay is in the development stage, with costs being capitalized under intangible assets. These costs include salaries, software tools, legal and professional expenses and testing expenses. The project is expected to be completed and launched in the coming years, offering significant future economic benefits and enhancing our market position in the financial technology sector.

NOTE : 12 PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(Amount in 'Lakh')

Accumulated Depreciation				Net Block	
Balance as at 1st April 2023	Depreciation/ Amortisation	Sale/ Adj.	Balance as at 31st March 24	Balance as at 31 March 24	Balance as at 31 March 2023
26.66	2.61	-	29.27	3.12	2.40
80.27	62.47	-	142.74	402.67	144.31
37.56	12.77	-	50.33	37.74	48.76
68.92	3.23	-	72.15	9.24	12.46
21.21	10.04	-	31.25	42.37	9.09
234.62	91.12	-	325.74	495.14	217.02
351.67	213.98	-	565.65	304.52	518.50
351.67	213.98	-	565.65	304.56	518.50
586.29	305.10	-	891.39	799.70	735.52
334.18	272.94	20.84	586.28	735.53	937.91

NOTE : 12 (iii) INTANGIBLE ASSETS UNDER DEVELOPMENT

(a) For Intangible assets under development, following ageing schedule shall be given:-
Intangible assets under developemnt ageing Schedule as at 31.03.2023

Intangible assets under development	Amount in CWIP for a period of - Less than 1 year	1-2 years	2-3 years	More than 3 years	(Total Amount)
Proects in progress	25.00	-	-	-	25.00

NOTE : 13 NON CURRENT INVESTMENTS

<i>Investment in Equity Instruments</i> <i>(All the investments are fully paid, unless otherwise stated)</i> <i>(Investment in Subsidiaries (Unquoted) (refer note below)</i>		
<i>(Amount in 'Lakh')</i>		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Qtouch Business Solutions Private Limited 10,000 equity shares with face value ₹10 eacha (wholly-owned subsidiary)	3.23	-
Tronix IT Solutions Private Limited 4,85,000 equity shares with face value ₹10 each(a wholly-owned subsidiary)	79.10	-
<i>Aggregate value of quoted and unquoted investments is as follows:</i>		
Aggregate value of quoted investments	-	-
Aggregate value of unquoted investments (net of impairment)	82.33	-
Aggregate market value of quoted investments	-	-
Aggregate value of impairment of investments	-	-

Note: During the financial year, QuickTouch Technologies Limited acquired 100% of the equity shares of Qtouch Business Solutions Private Limited (Qtouch) and Tronix IT Solutions Private Limited (Tronix). As a result of this acquisition, Qtouch & Tronix has become a wholly-owned subsidiary of QuickTouch Technologies Limited. This strategic investment is expected to enhance our business capabilities and expand our market presence. The investment has been recorded at cost in the financial statements, reflecting our commitment to strengthening and diversifying our business portfolio.

NOTE : 14 DEFERRED TAX ASSETS (NET)

<i>(Amount in 'Lakh')</i>		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Deferred Tax Assets		
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowed in future tax purpose on payment basis	2.73	-
Impact of differences in depreciation in block of tangible and intangible assets as per tax books and financial books	56.85	26.81
Total	59.58	26.81

NOTE : 15 LONG TERM LOANS AND ADVANCES*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Capital Advance (Refer below note)	45.00	45.00
Total	45.00	45.00

Note: The Company has paid a capital advance for the acquisition of office space. However, the possession and sale deed for this property are still pending. The project has experienced significant delays due to ongoing litigation involving the developer, who is currently undergoing the Corporate Insolvency Resolution Process (CIRP). The company is closely monitoring the situation and is in regular contact with the relevant authorities to expedite the resolution. The capital advance is recorded as a long term advance in the financial statements, pending the finalization of the sale deed and possession of the property.

NOTE : 16 OTHER NON CURRENT ASSETS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Bank Deposit with Axis Bank having maturity more than 12 months	125.00	-
Branch Incorporation Expenses (Refer below note)	42.12	-
Total	167.12	-

Pledge of Fixed Deposit

As of March 31, 2024, the Company has placed a fixed deposit of ₹1.24 crore with Axis Bank. This fixed deposit has been pledged as security for obtaining an overdraft (OD) facility from Axis Bank.

The Company has availed an overdraft facility from Axis Bank, secured against the aforementioned fixed deposit. The overdraft facility is reflected as a current liability under "Short-term Borrowings" on the Balance Sheet. Correspondingly, the pledged fixed deposit is shown under "Other Current Assets."

The Company's use of a fixed deposit to secure an overdraft facility demonstrates prudent financial management by leveraging existing assets to meet operational funding needs while mitigating risk through secured borrowing.

Note: During the financial year, QuickTouch Technologies Limited incorporated two branches in Dubai to expand its international operations. The first branch is located in Dubai Internet City, and the second branch is situated in the Dubai Airport Freezone Authority (DAFZA). These branches are established to enhance our presence in the global market for educational software and the trading of IT-enabled goods. This expansion is aimed at tapping into new markets, fostering international growth, and diversifying our revenue streams. The incorporation costs and related investments have been capitalized and are reflected in the financial statements.

NOTE : 17 TRADE RECEIVABLES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Considered good (unsecured)	5,404.01	3,616.87
Doubtful	-	-
Sub-Total	5,404.01	3,616.87
Less: Allowance for doubtful debts	-	-
Total	5,404.01	3,616.87

Trade receivables ageing schedule as at 31.03.2024 as follows: (Amount in 'Lakh')

Particulars	"Undisputed Trade receivables – considered good"	"Undisputed Trade Receivables – considered doubtful"	" Disputed Trade Receivables considered good "	"Disputed Trade Receivables considered doubtful"
Less Than 6 months	5,000.11	-	-	-
6 months to 1 Years	142.43	-	-	-
1-2 Years	253.59	-	-	-
2-3 Years	7.88	-	-	-
More than 3 Years	-	-	-	-
Total	5,404.01	-	-	-

Trade receivables ageing schedule as at 31.03.2023 as follows: (Amount in 'Lakh')

Particulars	"Undisputed Trade receivables – considered good"	"Undisputed Trade Receivables – considered doubtful"	" Disputed Trade Receivables considered good "	"Disputed Trade Receivables considered doubtful"
Less Than 6 months	3,226.32	-	-	-
6 months to 1 Years	346.22	-	-	-
1-2 Years	44.33	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	3,616.87	-	-	-

NOTE : 18 CASH AND CASH EQUIVALENTS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Balance with Banks	1.60	185.68
Cheques on Hand*	4,667.50	(41.93)
Cash on Hand	0.05	7.26
Total	4,669.15	151.01

* Cheques on Hand	As at March 31st, 2024	As at March 31st, 2023
Cheques accepted but not deposited	5,388.53	377.87
Cheques issued but not deposited	721.03	419.80

*Cheques are subject to clearance

NOTE : 19 SHORT TERM LOANS AND ADVANCES*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Balance with Revenue Authorities		
Tax Deducted at Source	51.61	282.41
Less: Provision of Income Tax	(51.61)	(235.53)
Income Tax Refund of previous years	46.88	-
<i>To related party - wholly owned subsidiary</i>		
Loan given to Qtouch Business Solutions private Limited) (Unsecured considered good)	9.47	10.80
<i>Other than Related Party</i>		
Suppliers	148.77	4.52
Advances to Employees	1.55	10.78
Total	206.67	72.98

NOTE : 20 OTHER CURRENT ASSETS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Security Deposits (Refer Note)	81.22	11.47
others	3.06	14.32
Total	84.28	25.79

Note: The company has paid a security deposit for the leased office space it occupies. This deposit is refundable at the end of the lease term, subject to the terms of the lease agreement. A 1% security deposit was paid to the NSE at the time of the Initial Public Offering (IPO). This deposit is held as per regulatory requirements and will be returned upon meeting the stipulated conditions. The company has also made EMD payments for other projects it is pursuing. These deposits are recorded as current assets and will be adjusted against future payments or refunded if the projects do not proceed.

NOTE : 21 REVENUE FROM OPERATIONS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Sale of Products	9,249.36	1,161.32
Sale of Software & Support Service	2,952.42	7,624.97
Total	12,201.78	8,786.29

NOTE : 22 OTHER INCOME

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Amount Written Off	11.04	0.23
Foreign exchange gains (net)	64.41	-
Interest Income	64.88	0.80
Total	140.33	1.03

NOTE : 23 PURCHASE OF STOCK IN TRADE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Cash on Hand	8,911.20	-
Total	8,911.20	-

NOTE : 24 EMPLOYEE BENEFITS EXPENSE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Employee Benefit Expenditure	446.38	354.03
Gratuity	10.86	-
Contribution to Provident and Other Funds	7.28	7.82
Staff Welfare Expenses	1.48	3.70
Total	466.00	365.55

NOTE : 25 FINANCE COSTS

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Interest Expenses	55.16	8.11
Other Borrowing Cost	9.98	0.32
Total	65.14	8.43

NOTE : 26 DEPRECIATION AND AMORTISATION EXPENSE

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Depriciation on Property, Plant and Equipment	91.12	58.96
Amortisation of intangible assets	213.98	213.98
Total	305.10	272.94

NOTE : 27 OTHER EXPENSES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Advertisement Expenses	3.33	1.54
Administrative & Office Expenses	23.68	12.23
Business Promotion	51.06	122.75
Brokerage & Commission	1.50	1.18
CSR Expenses	8.01	-
Digital Marketing and Development	670.34	2,519.34
Electricity Expenses	5.22	3.36
Exchange Fluctuation	-	1.16
Festival & Celebration exp	11.65	9.52
Telephone & Internet	1.35	1.09
Trade Facilitation Charges	191.37	-
Legal & Professional Expenses	48.61	29.45
National SMS and DLT Charges	-	165.85
Payment to Auditors *	4.80	2.00
Printing & Stationary	1.86	0.94
Printing OMR Sheet	2.11	-
Provision for Doubtful Debts	7.72	-
Repairs to Machinery	3.21	3.77
Repairs to Buildings	11.01	7.29
Rent	43.93	14.25
Fee & Filing Expenses	78.78	0.03
Software Development Consultancy	527.26	4,359.76
Server Hosting & Domain Charges	19.96	7.88
Tour & Travelling Expense	17.52	3.02
Misc. Expenses	0.08	19.89
Total	1,734.36	7,286.30
<i>Payments to the auditor*</i>		
Statutory Audit Fees	3.00	1.50
Tax Audit Fees	0.65	0.50
Fee for Other Services	1.15	-
Total	4.80	2.00

NOTE : 28 RELATED PARTY DISCLOSURE

As required by Accounting Standard-18, "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, relevant information is provided here below:

A) Enterprises where control exists:

i) Subsidiaries		
Name of the related party	"Principal place of business"	"% of shareholding and voting power"
Qtouch Business Solutions Private Limited	Wholly Owned Subsidiary	100%
Tronix IT Solutions Private Limited	Wholly Owned Subsidiary	100%

ii) Other related parties with whom transactions have taken place during the year	
a) Key Management Personnel (KMP) and relatives of KMP	
Name of the related parties	Relationship
Mr. Gaurav Jindal, Managing Director	Key Management Personnel
Mrs. Madhu, Non Executive Director	Key Management Personnel
Mr. Ankit Gupta, Chief Financial Officer	Key Management Personnel
Mr. Arjun Sharma, Chief Executive Officer (Appointed w.e.f 18 July 2023)	Key Management Personnel
Ms. Kajal Goel, Company Secretary (Appointed w.e.f 01 Sep 2023)	Key Management Personnel
Mrs. Ashima Arjun Sharma, Whole Time Director Appointed w.e.f 18 July 2023)	Key Management Personnel
Ms. Sonali Mathur, Company Secretary (Resigned w.e.f July 03, 2023)	Key Management Personnel
Mr. Jitesh Sharma, Chairman Cum Non-Executive Director (Resigned-w.e.f June 16, 2023)	Key Management Personnel
Mr. Ram Gopal Jindal	Relative of KMPs
Mrs. Neha Singhal	Relative of KMPs
Mr. Bhupesh	Relative of KMPs

b) Non-executive Directors
Name of the related parties
Ms. Ayushi Sikka, Non-Executive Independent Director (Appointed w.e.f August 25, 2023)
Ms. Divya Kwatra, Non-Executive Independent Director (Appointed w.e.f October 27, 2023)
Ms. Madhu, Non Executive Director
Mr. Varundeeep Gupta, Non-Executive Independent Director (Resigned -w.e.f July 19, 2023)
Mr. Shagun Madan, Non-Executive Independent Director (Resigned - w.e.f May 31, 2023)
Ms. Pooja Agarwal, Non-Executive Independent Director (Resigned - w.e.f October 05, 2023)

iii) Enterprises controlled by the Key Managerial Personnel or relatives of KMP or both
Srikaya Health Insitute
Standard Capital Markets Limited

NOTE : 28 RELATED PARTY DISCLOSURE

(B) Disclosure of transactions between the Company and Related Parties

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
i.	Director Remuneration Paid		
	Mr. Gaurav Jindal	54.00	36.00
	Mr. Ram Gopal Jindal	-	2.00
	Mrs. Madhu	3.00	12.00
	Mr. Arjun Sharma	2.00	22.00
	Mrs. Ashima Arjun Sharma	18.00	-
ii.	Sitting fees Paid		
	Mr. Varundeep	0.58	2.20
	Ms. Divya Kwatra	0.46	-
	Mr. Jitesh Sharma	0.70	4.05
	Ms. Pooja Agarwal	0.22	-
	Ms. Shagun Madan	0.25	2.20
	Mrs. Madhu	0.64	-
	Ms. Ayushi Sikka	0.66	-
iii.	Remuneration paid to key management personnel		
	Mr. Ankit Gupta	5.85	5.54
	Ms. Sonali Mathur	1.24	4.95
	Ms. Kajal Goel	4.32	-
	Mr. Arjun Sharma	22.00	-
iv.	Loans taken during the year		
	Mr. Gaurav Jindal	3,566.03	70.00
	Standard Capital Markets Limited	418.87	-
v.	Loans repaid during the year		
	Mr. Gaurav Jindal	2,362.98	-
	Standard Capital Markets Limited	418.87	-
vi.	Loans given during the year *		
	Standard Capital Markets Limited	5,376.94	-
vii.	Loans received back during the year		
	Standard Capital Markets Limited	5,376.94	-
viii.	Book Debt Owned		
	Standard Capital Markets Limited	476.57	-

NOTE : 28 RELATED PARTY DISCLOSURE

(B) Disclosure of transactions between the Company and Related Parties

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
ix.	Interest Income		
	Standard Capital Markets Limited	58.62	
x.	Rent Paid		-
	Mr. Ram Gopal Jindal	2.40	2.40
xi.	Share Warrant Money Received		
	Mr. Gaurav Jindal	490.43	
	Mr. Ram Gopal Jindal	490.43	-
	Mrs. Madhu	490.43	-
xii.	Sale of Office Furniture & Fixture		
	Gaurav Jindal & Associates	-	76.91
xiii.	Expenditure on corporate social responsibility		
	Srikaya Health Institute	7.90	-
xiv.	Salaries Paid		
	Mrs. Ashima Ajrun Sharma	6.00	5.94
	Mr. Bhupesh	7.20	6.15
	Ms. Neha Singhal	0.70	-
xv.	Sale of software support & services		
	Standard Capital Markets Limited	1.00	2.00
<i>*Note:- Cheques in hand amounting of ₹5376.94</i>			

NOTE : 28 RELATED PARTY DISCLOSURE

(C) Balances outstanding at the year end

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
i.	Director Remuneration Payable		
	Mrs. Madhu	-	0.90
	Mr. Gaurav Jindal	4.50	2.70
	Mr. Arjun Sharma	-	1.81
	Mrs. Ashima Arjun Sharma	1.80	1.80
ii.	Director sitting fees payable		
	Mr. Varundeep Gupta	1.93	1.98
	Mr. Shagun Madan	-	0.00
	Mr. Jitesh Sharma	-	0.41
iii.	Remuneration payable to key management personnal		
	Mr. Ankit Gupta	0.66	0.43
	Ms. Sonali Mathur	-	0.40
	Ms. Kajal Goel	0.72	-
	Mr. Arjun Sharma	1.80	-
iv.	Unsecured Loan		
	Mr. Gaurav Jindal	1,273.05	70.00
v.	Rent Payable		
	Mr. Ram Gopal Jindal	2.88	0.77
vi.	Salaries Payable		
	Mr. Bhupesh	10.75	4.15

(D) Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.

NOTE : 29 EARNING PER SHARE

Basic and diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The group has not issued potential equity shares, accordingly, basic, and diluted earning per share are the same.

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Profit after taxation and exceptional items	676.54	639.08
(b) Weighted average number of shares outstanding during the year	56.50	37.15
(c) Nominal Value per share (In Rs.)	10.00	10.00
(d) Basic earning per share (in Rs.) d=(a/b)	11.97	17.20
(e) Diluted earning per share	11.97	17.20

NOTE : 30 VALUE OF IMPORTS CALCULATED ON CIF BASIS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Profit after taxation and exceptional items	8911.20	-

NOTE : 31 EXPENDITURE IN FOREIGN CURRENCY*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Web site maintenance Charges	-	194.40
Software Licensing Expenses	82.83	-

NOTE : 32 EARNINGS IN FOREIGN EXCHANGE*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Export of services	321.15	538.00
Export of products	9249.36	-

NOTE : 33 COMMITMENTS*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Agreement executed for 100% Acquisition of company duly registered as a free zone limited liability company M/s Grenew FZE. Commitment outstanding with Company.	33.94	-

NOTE : 34 CONTINGENCIES

Accordingly, in the opinion of the Management, the disclosure is required during the financial year 2023-24 as per (AS) 29 on "Provisions, Contingent Liabilities and Contingent Assets".

a) Income Tax*(Amount in 'Lakh')*

Contingent Liabilities and Commitments	Amount of Demand	Remarks
Income Tax Demand for the AY 2022-23 for U/s 143(3) of the Income Tax Act	308.49	Date of Demand 28th March 2024. Case is pending with CIT(A) Delhi
Income Tax Demand for the AY 2021-22 for U/s 143(1)(a) of the Income Tax Act	14.79	Date of Demand 13th Nov 2022. No Rectification Action has been taken against the demand
Income Tax Demand for the AY 2020-21 for U/s 270A of the Income Tax Act	3.58	Date of Demand 31st Jan 2023. Matter pending with CIT(A), Delhi
Income Tax Demand for the AY 2020-21 for U/s 143(3) of the Income Tax Act	8.41	Date of Demand 21st Sep 2022. No Action has been taken against the demand

On dated 24.04.2023, a search was conducted by the Goods and Service Tax Department in Chandigarh. We have diligently submitted all required documents and information pertaining to this case. During the search, the officer requested additional documents related to their inquiry, which were promptly provided. The case remains under review by the GST Department and not concluded yet.

NOTE : 35 LOANS OR ADVANCES TO KMP*(Amount in 'Lakh')*

Particulars	As at March 31st, 2024	As at March 31st, 2023
Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person. (Refer note 39 (a) for subsidiary companies)	Nil	Nil

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS**Operating segments:****Software & Support Service****Trading of Mobile and IT Enabled Goods****Identification of segments:**

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers:

(Amount in 'Lakh')

Revenue	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
External Sales	2,952.42	8,786.29	9,249.36	-	12,201.78	8,786.29
Inter-segment sales	-	-	-	-	-	-
Total Revenue	2,952.42	8,786.29	9,249.36	-	12,201.78	8,786.29

(Amount in 'Lakh')

Result	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Segment Result	1,518.77	1,519.48	146.79	-	1,665.56	1,519.48
Unallocated corporate expenses	-	-	-	-	(880.46)	(657.98)
Operating Profit	-	-	-	-	785.10	861.50
Interest Expenses	-	-	-	-	(65.14)	(8.43)
Interest/Other Income	-	-	-	-	140.33	1.03
Income Taxes	-	-	-	-	(183.76)	(215.02)
Profit from ordinary activities	-	-	-	-	676.53	639.08
Net Profit	1,518.77	1,519.48	146.79	-	676.53	639.08

In preparing the segment report for the financial year, it was deemed not feasible for the Company to allocate resources to individual segments due to integrated operations and shared resources. Consequently, the segment report has been prepared on a consolidated basis.

NOTE : 36 INFORMATION ABOUT BUSINESS SEGMENTS*(Amount in 'Lakh')*

Other Information	Software & Support Service		Trading of Mobile and IT Enabled Goods		Consolidated Total	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Segment assets	1,442.61	3,641.87	4,064.75	-	5,507.36	3,641.87
Unallocated corporate assets	-	-	-	-	6,138.79	1,057.11
Total assets	1,442.61	3,641.87	4,064.75	-	11,646.15	4,698.98
Segment liabilities	396.20	1,453.71	292.02	-	688.22	1,453.71
Unallocated corporate liabilities	-	-	-	-	2,652.93	1,944.78
Total liabilities	396.20	-	292.02	-	3,347.91	-
Capital expenditure	103.35	25.00	-	-	-	-
Depreciation	213.98	213.98	-	-	-	-
Non-cash expenses other than depreciation	-	-	-	-	-	-

BUSINESS AND GEOGRAPHICAL SEGMENTS

Assets and additions to tangible and intangible fixed assets by geographical area

The following table shows the carrying amount of segment assets and additions to tangible and intangible fixed assets by geographical area in which the assets are located:

(Amount in 'Lakh')

Assets and additions to tangible and intangible fixed assets by geographical area	Carrying Amount of Segment Assets		Additions to Property, Plant and Equipment and Intangible Assets	
	For the Year ended 31st March 2024	For the year ended 31st March 2023	For the Year ended 31st March 2024	For the year ended 31st March 2023
Domestic	432.87	543.50	472.59	172.46
Overseas	-	-	-	-
Total	432.87	543.50	472.59	172.46

BUSINESS AND GEOGRAPHICAL SEGMENTS CONTINUES

Sales Revenue by Geographical Market

The following table shows the distribution of the Company's consolidated sales by geographical market, regardless of where the goods and services were produced

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
Domestic	2,474.62	8,591.89
Overseas	9,727.16	194.40
Total	12,201.78	8,786.29

NOTE : 37 DISCLOSURE OF DERIVATIVE TRANSACTION & UNHEDGED FOREIGN CURRENCY EXPOSURES

(Amount in 'Lakh')

Particulars	As at March 31st, 2024	As at March 31st, 2023
(a) Derivatives outstanding as at the reporting date	Nil	Nil

(b) Particulars of unhedged foreign currency exposure as at the reporting date

I. Assets

(Amount in 'Lakh')

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2024	USD	USD	USD
	March 31,2023	USD	USD	USD
Exchange Rate	March 31,2024	83.3739	-	81.95
	March 31,2023	81.95	-	81.95
Amount In FC	March 31,2024	52,66,705	-	52,66,705
	March 31,2023	59,026	-	59,026
Amount In Local Currency	March 31,2024	4,391.06	-	4,391.06
	March 31,2023	48.37	-	48.37

II. Liabilities

(Amount in 'Lakh')

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31,2024	USD	USD	USD
	March 31,2023	USD	USD	USD
Exchange Rate	March 31,2024	83.37	-	83.37
	March 31,2023	81.95	-	81.95
Amount In FC	March 31,2024	384021	-	384021
	March 31,2023	20000	-	20000
Amount In Local Currency	March 31,2024	320.17	-	320.17
	March 31,2023	16.39	-	16.39

NOTE : 38 DISCLOSURE OF CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES (CSR UNDER SECTION 135 OF COMPANIES ACT 2013)

As per Section 135 of the Act, the Company meeting the applicability threshold, is required to spend at least 2% of its average net profit for the immediate preceding three financial years on CSR activities. The area of CSR activities are as per Schdule V of the Companies Act 2013, which includes promoting education, promoting healthcare and Eradicating hunger, poverty and malnutrition, distribution of food, drinking water and cloth.

(Amount in 'Lakh')

S. No,	Particulars	As at March 31st, 2024	As at March 31st, 2023
1	Gross amount required to be spent by the Company during the year	7.90	-
2	Amount spent during the year :		
	(i) Construction/acquisition of any asset	-	-
	(ii) On purpose other than (i) above	7.90	-
3	Related party transactions in relation to corporate social responsibility (refer note 26)	7.90	-
4	Provision movement during the year		
5	Details of ongoing projects		
	(a) Opening unspent amount brought forward	-	-
	(b) Amount required to be spent by the Company for the year	7.90	-
	(c) Amount spent during the year from Company's bank account	-7.90	-
	Closing balance	-	-
	(a) With Company	-	-
	(b) In CSR unspent account"	-	-
	Nature of major CSR activities undertaken		
	(i) Promoting Health Care	-	-
	(ii) Promoting Education	-	-
	(iii) Eradicating hunger, poverty and malnutrition, distribution of food, drinking water and cloth	-	-

NOTE : 39 DISCLOSURE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

(Amount in 'Lakh')

<i>a) Loans and advances in the nature of loan to a subsidiary company</i>			
Particulars	Loan Given	Rate of Interest	Purpose of loan
Qtouch Business Solution Private Limited	9.47	-	Loan given for business purpose
<i>b) Details of investments:</i>			
Particulars of investments as required under Section 186(4) of the Companies Act, 2013 have been disclosed in note 12.			

NOTE : 40 RATIOS

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
(a) Current Ratio,	Current Assets	Current Liabilities	3.42	1.19	186.74%	Increase in due to increase in working capital
(b) Debt-Equity Ratio,	Total Debt	Shareholder's Equity (Equity including reserves)	0.79	0.16	380.35%	Debt equity ratio increased due to increase in borrowing during the year
(c) Debt Service Coverage Ratio,	Earnings available for debt service	Debt Service	14.28	46.78	-69.47%	Debt equity ratio decreased due to increase in borrowing during the year.
(d) Return on Equity Ratio,	Return (Net Profits after taxes – Preference Dividend (if any))	Shareholder's Equity	134.90%	207.83%	-72.93%	Ratio decrease due to new share issued in public offer
(e) Trade Receivables turnover ratio,	Net Credit Sales	Average Accounts Receivable	2.71	4.11	-34.15%	Ratio decreased due to increases in Credit Sale
(f) Trade Payables turnover ratio,	Net Credit Purchase	Average Trade Payables	8.32	4.94	68.51%	Increase due to increase in credit Purchase of product and services
(g) Net capital turnover ratio,	Net Sales	Average Working Capital	1.29	2.26	-42.90%	Ratio increased due to increases in Working capital
(h) Net profit ratio,	Net profit.	Net Sales	5.48%	7.27%	-1.79%	-
(i) Return on Capital employed,	Earning before interest and taxes	Capital employed	8.74%	56.99%	-48.26%	Ratio decreased due to increases in short term debt during the year

NOTE : 41 UTILISATION OF INITIAL PUBLIC ISSUE PROCEEDS

Proceeds from subscription to the Issue of Equity shares under Public Issue of 2023-24, made during the year ended March 31, 2024 have been utilised in the following manner:

During the year the Company came up with the public issue of 15,30,000 Equity shares of Face value of ₹10/- each equity shares through Fixed Price Method at a price of ₹61/- per Equity Share (including a share premium of ₹51/- per Equity Share) aggregating to ₹933.30 Lakhs

During the year, the Company has issued and allotted 1,10,00,000 warrants, each convertible into one equity share of ₹10 each, on Preferential allotment basis at an issue price of ₹196.17 per warrant (Including Premium), to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons/ entity, upon receipt of 25% of the issue price (i.e. ₹49.04 per warrant) as warrant subscription money. Balance 75% of the issue price (i.e. ₹147.13 per warrant) shall be payable within 18 months from the date of allotment i.e. February 01, 2024 at the time of exercising the option to apply for fully paid-up equity share of ₹10 each of the Company, against each warrant held by the warrant holder. The respective allottees have not yet exercised their option for conversion of the warrants into equity shares and accordingly, balance 75% money towards such remaining warrants is yet to be received.

<i>Objects of Public issued money</i>				<i>(Amount in 'Lakh')</i>	
S. No.	Particulars	Amount	Objects fulfilled	Balance	
	<i>Public Issue Proceeds*</i>				
1	Combination of Meeting Working Capital Requirements, The company is coming up with new project for enhancement in the technology sector and software development and advancement and for the same the company requires more funds for research and development and further processing purposes.	933.30	933.30	-	
	<i>Share warrant proceeds</i>				
2	Combination of Meeting Working Capital Requirements	5,394.68	479.68	4,915.00	

Sub Note:

* The proceeds from Public issue during the year for the purpose of meeting working capital requirements and general corporate purposes were utilized collectively towards business objects of the company.

NOTE : 42 DISCLOSURE REQUIRED BY ACCOUNTING STANDARD - 15 "EMPLOYEE BENEFITS"**(A) DEFINED BENEFIT PLAN**

Gratuity liability is a defined benefit obligation and is provided on the basis of an actuarial valuation which has been carried out using the Project Unit Credit Method as per AS-15 to determine the Present Value of Defined Benefit Obligations and the related Current Service Cost and, where applicable, Past Service Cost made at the end of each financial year. The valuations do not affect the ultimate cost of the plan, only the timing of when the benefit costs are recognized. Actuarial gain/loss are immediately taken to Statement of Profit & Loss and are not deferred.

NOTE : 42 DISCLOSURE REQUIRED BY ACCOUNTING STANDARD - 15 “EMPLOYEE BENEFITS”

(A) DEFINED BENEFIT PLAN KEY ACTUARIAL ASSUMPTIONS:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Discount rate	7.25% per annum	NA
Salary Growth Rate	5% per annum	NA
Mortality	IALM 2012-14	NA
Expected rate of return	0.00%	NA
Attrition/Withdrawal Rate (per annum)	10% per annum	NA

(Amount in 'Lakh')

(B) SUMMARY OF MEMBERSHIP DATA AT THE DATE OF VALUATION AND STATISTICS BASED THEREON:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Number of Employees	70.00	NA
Total monthly salary	18.80	NA
Average Past Services (Years)	1.40	NA
Average Future Services (Years)	30.00	NA
Average Age (Years)	30.00	NA
Weighted average duration (based on discounted cash flows) in years	25.00	NA
Average monthly salary	0.27	NA

(C) BENEFITS VALUED:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Normal Retirement Age	60 Years	NA
Salary	Last drawn qualifying salary	NA
Vesting Period	5 Years of service	NA
Benefits on Normal Retirement	15/26*salary*past service (yr)	NA
Benefits on early exit due to death and disability	As above except that no vesting conditions apply	NA
Limit	20.00	NA

(D) EXPENDITURE RECOGNITION DURING THE YEAR:		
Particulars	As at March 31st, 2024	As at March 31st, 2023
Period	As on 31-03-2024	NA
Current Liability (Short Term)	0.64	NA
Non Current Liability (Long Term)	10.23	NA
Total Liability	10.86	NA

NOTE : 43 GUIDANCE NOTE ON DIVISION I- NON IND AS SCHEDULE III TO THE COMPANIES ACT, 2013

(Amount in 'Lakh')

S.No	Month	Name of Bank	Particulars of securities provided	Amount as books of accounts	Amount as reported in the monthly return/ statement	Amount of Differences	Reason for material
1	Apr-23	NA	-	-	-	-	
2	May-23	NA	-	-	-	-	
3	Jun-23	NA	-	-	-	-	
4	Jul-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	2,840.34	2,840.34	-	
5	Aug-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,175.32	1,175.32	-	
6	Sep-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,251.96	1,251.96	-	
7	Oct-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	939.09	939.09	-	
8	Nov-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	866.32	866.32	-	
9	Dec-23	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,231.80	1,231.80	-	
10	Jan-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	866.92	867.17	-0.26	For Tds Receivable
11	Feb-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	940.30	940.30	-	
12	Mar-24	Indian Overseas Bank, Rajiv Circle Branch	Trade Receivable	1,322.18	1,296.11	26.07	For Tds Receivable and unbilled revenue

NOTE : 44 OTHER STATUTORY INFORMATION

- i. Figures have been rounded off to the nearest Lakh Rupees.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- iv. These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated wherever necessary to make them comparable with figure of current year.
- v. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vi. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or party (ultimate beneficiaries) or
 - b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- viii. The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.
- ix. Previous year's figures have been reclassified / regrouped wherever necessary to conform to current year's classification / disclosure.
- x. The social security code enacted in year 2020 has been deferred by a year. When enacted, this code will have an impact on Company's contribution to Provident Fund, Gratuity and other employee related benefits. The Company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- xi. Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves
- xii. During the financial year, Quicktouch Technologies Limited did not make any investments in cryptocurrency. The Company continues to monitor the regulatory environment and potential risks associated with cryptocurrency investments but has opted to refrain from such investments to ensure financial stability and compliance with prevailing regulations.
- xiii. During the financial year, in accordance with Section 77 of the Companies Act, 2013, Quicktouch Technologies Limited has created charges on the loans obtained from banks. These charges are secured against specific assets of the Company and have been duly registered with the Registrar of Companies.

NOTE : 45 The financial statements were approved by the Board of Directors and authorised for issue on May 29, 2024.

The accompanying notes form an integral part of the financial statements

CIN:
L74900DL2013PLC329536

AUDITORS' REPORT

As Per Our Separate Report of Even date attached

For and on behalf of the Board

For Goyal Nagpal & Co.
Chartered Accountants
Firm Regn.No 018289C

Gaurav Jindal
Managing Director
DIN: 06583133

Madhu
Director
DIN: 07581193

CA Virender Nagpal
Partner
M. No.416004
Udin: 23416004BGUOUB3550
Place: New Delhi

Kajal Goel
Company Secretary
PAN: BYCPG0869A

Ankit Gupta
Chief Financial Officer
PAN: CKTPG0879G

Date : 29-May-2024

THANK YOU
FOR
THE BUSINESS



Address:

Office No. 203, D-Mall, Second
Floor, Netaji Subhash Place,
Pitampura, Delhi-110034

Contact Info:

+91 96670 09283
info@quicktouch.co.in
www.quicktouch.co.in