

KANDARP

DIGI SMART BPO LIMITED

“ONE STOP SOLUTIONS”

REGISTERED OFFICE: GF-22 HANS BHAWAN, BAHADUR SHAH ZAFAR
MARG NEW DELHI CENTRAL DELHI-110002, INDIA

22ND
ANNUAL REPORT
2022-23

COMPANY'S CORE INFORMATION



Name of Company: Kandarp Digi Smart BPO Limited

CIN: U74899DL2001PLC109565

R/O: GF-22, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi Central Delhi-110002, India.

Corporate Office: C-69, Sector-2, Noida UP 201301, India

Email Id: info@kdsbpo.com

Website: www.kdsbpo.com

SIGNATORIES INFORMATION

1. Mr. Sunil Kumar Rai (Chairman-Cum-Managing Director)
2. Mrs. Meenakshi Pathak (Whole Time Director)
3. Mr. Pankaj Rai (Non-Executive Director)

INDEPENDENT DIRECTORS

1. Mr. Pramod Kumar Tiwari
2. Mrs. Anita Jha

COMPANY SECRETARY/CHIEF FINANCIAL OFFICER

1. Ms. Niharika Gupta (Compliance Officer cum Company Secretary)
2. Mr. Parbind Jha (Chief Financial Officer)

REGISTRAR TO ISSUE



Name of RTA: Skyline Financial Services Private Limited

R/O: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020

Email Id: ipo@skylinerta.com; or admin@skylinerta.com

Investor Grievance Email: grievances@skylinerta.com

Website: www.skylinerta.com

BANKERS TO THE COMPANY



Name of Bank: HDFC Bank Limited

R/O: Ansal Fortune, K Block sector 18, Noida – 201301

Email Id: support@hdfcbank.com

Website: www.hdfcbank.com

Contact Person: Satyendra Singh

AUDITOR'S OF THE COMPANY

Name of Auditor's: M/S. B Manna & Co.(Chartered Accountants)

R/O: 63/5, Brick Field Report, Ramchandrapur, Kolkata-700104, India

Email Id: cabmanna@gmail.com

Firm Registration No.:0325326E

PEER REVIEW AUDITOR OF THE COMPANY

Name of Peer Auditor : M/s A Y & COMPANY, Chartered Accountants

Address: 404, Fourth Floor, ARG Corporate Park Ajmer Road, Gopal Bari, Jaipur – 302 006, Rajasthan, India

Tel No.: 0141 – 403 7257; 96496 87300

Email: info@aycompany.co.in

Contact Person: Mr. Arpit Gupta

Membership No.: 421544

Firm Registration No.: 020829C

Peer Review Registration No.: 013225

M/s A Y & CO., Chartered Accountants hold a peer review certificate dated July 15, 2021 issued by the Institute of Chartered Accountants of India.

BANKERS TO THE ISSUE AND REFUND BANKER/SPONSOR BANK



Name of Bank: ICICI Bank Limited

Address: Capital Market Division, 5th Floor, HT Pareskh Marg, Backbay Reclamation, Churchgate, Mumbai – 400020, Maharashtra, India

Telephone No. – 022-68052185

Fax Number – 022-22611138

Email – sagar.welekar@icicibank.com

Website – www.icicibank.com

Contact Person – Mr. Sagar Welekar

SEBI Registration Number – INBI000000004

SECRETARIAL AUDITOR

Name of Auditor's: M/S. Neha Mehra & Associates (Company Secretaries)

R/O: Flat No. 321, 6th Floor Atulaya Apartment, Sector 18A, Dwarka 110078, India

Phone No. : 08870620503**Membership No.** 26134

COP: 12856

Email Id: nehamehraassociates@gmail.com

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me great pleasure to welcome you to the 22nd Annual General Meeting for the financial year ended 31st March 2023 of our company i.e., KANDARP DIGI SMART BPO LIMITED (Formerly known as Kandarp Management Services Private Limited).

Last one year has been very eventful for the company; the listing has been very encouraging. As all of you know that our country is going through transitional phase wherein so many transformational changes have been undertaken by the Government.

We are pleased to inform you that company has been able to successfully face the challenges appropriately and register respectable growth.

At this point in time, I have the pleasure and privilege to share with you the highlights of the year's performance and Outlook for the next Year as mentioned below:

At this point in time, I like to share with you the highlights of the year's performance and Outlook for the next Year as mentioned below:

- Our total revenue for the year 2022-23 was Rs. 1611.28 lacs as compared to Rs. 1280.45 lacs in the previous year i.e 2021-22 which represents the increase of 25.83% in the Standalone Financials.
- Our Profit before tax was Rs. 125.64 lacs as compared to Rs. 124.57 lacs in the previous year altogether the profit after tax was Rs. 102.16 lacs as compared to Rs. 88.67 lacs in the previous year.

Finally I am thankful to all our Stakeholders, our Bankers, our Investors, our Vendors and most importantly our customers for their trust and faith. I must acknowledge huge contribution from entire Group Companies i.e. not only from the flagship company but also from the group companies, who push their boundaries, rise above challenges and leave no stone unturned to achieve consumer satisfaction.

With Warm Regards,

Sunil Kumar Rai
Chairman

STATUTORY SECTION

NOTICE OF CALLING 22ND AGM

Notice is hereby given that the 22nd Annual General Meeting of the Members of M/s Kandarp Digi smart BPO Limited will be held on 29th September, 2023 on Friday at 01.00 Pm at its Registered Office at GF-22 Hans Bhawan, Bahadur Saha Zafar Marg New Delhi Central Delhi 110002 India to transact the following Business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023 and the Report of the Directors and Auditors thereon.
2. To appoint Director in place of Mrs. Meenakshi Pathak (DIN: 02009605), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment.

Place: Delhi
Date: 01.09.2023

Niharika Gupta
Company Secretary
M. No. ACS 50409

Notes:-

- 1. A member entitled to attend and vote is also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting. Members/ Proxies should bring their attendance slip duly filled in order to attend the meeting. A person can act as proxy on behalf of members' not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
- 2. Brief resume of Directors including those proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanship of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulation 2015 are provided in the Corporate Governance Report forming part of the Annual Report.**
- 3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.**
- 4. The Register of Members and Share Transfer Book of the Company shall remain closed from Saturday, 23rd September 2023 to Friday, 29th September 2023 (both days inclusive).**
- 5. Members are requested to bring their copies of the Annual Report with them, since separate copies will not be distributed at the venue of the Annual General Meeting.**

The shareholders are hereby informed that all the correspondence in connection with the shares is addressed to the Registrar & Share Transfer Agent M/s Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020.
- 6. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.**
- 7. Members are requested to send their queries, if any, at least seven days in advance of the meeting.**
- 8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Share Transfer Agent.**
- 9. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.**
- 10. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend.**

The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Company.

- 11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the Concerned Depository Participant and holdings should be verified.*
- 12. Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.*
- 13. Electronic copy of the Notice of the 22nd Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 22nd Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.*
- 14. Members may also note that the Notice of the 22nd Annual General Meeting and the Annual Report for 2022-23 will also be available on the Company's website at www.kdsbpo.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours (11.00 A.M. to 5.00 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: cs@kdsbpo.com.*
- 15. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).***

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or (link of website of company).

The e-voting period commences at 9:00 a.m. on Tuesday, 26th September, 2023 and will end at 5:00 p.m. on Thursday, 28th September, 2023. During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 22nd September, 2023. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2023, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or (company/ RTA email id) .

The facility for voting through remote e-voting / ballot paper / Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

16. E-Voting: The Instructions For Members For Remote E-Voting Are As Under:-

The remote e-voting period begins on 26th September, 2023 at 09:00 A.M. and ends on 28th September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22.09.2023 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22.09.2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in Demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<ol style="list-style-type: none"> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	<p>16 Digit Beneficiary ID</p> <p>For example if your Beneficiary ID is 12***** then your user ID is 12*****</p>
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?

- i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- ii. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

5. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
4. Upon confirmation, the message “Vote cast successfully” will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nehamhiraassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@kdsbpo.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@kdsbpo.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility

**For and on the behalf of the Board
Kandarp Digi Smart BPO Limited**

**Place: Delhi
Date: 01.09.2023**

**Niharika Gupta
Company Secretary**

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting:-

Name of Director	Mrs. Meenakshi Pathak
Date of Birth	15/06/1977
Expertise in specific functional areas	Experience over 14 Years approx
Date of original appointment	11/04/2022
No. of Equity Share held in the Company	500400 Equity Shares
Disclosure of relationships between directors inter-se	No relation
Qualification	Graduate
List of outside Directorship held in Public Company	NIL
Chairman/Member of the Committee of the Board of Directors of the Company.	No
Chairman/Member of the Committee of the Board of Directors of other Companies	Nil

BOARD'S REPORT

Dear Members,

Kandarp Digi Smart BPO Limited

The financial Summary:-

(Rs. In Lacs)

Particulars	2022-23	2021-22
Sales & Other Income	1611.28	1280.45
Profit before Finance Cost, Depreciation & Tax	215.29	153.27
Finance Cost	27.41	23.26
Depreciation & Amortization Expenses	62.24	5.44
Profit before extraordinary items and Tax	125.64	124.57
Extra-Ordinary Items	0	0
Profit/(loss) before tax	125.64	124.57
Current Tax	32.67	32.39
Deferred Tax	-9.18	3.51
MAT Credit Entitlement	-	-
Profit after Tax	102.16	88.67

FINANCIAL PERFORMANCE

Company's sales and other income for FY 2022-23 is Rs. 1613.51 (Lacs) as compared to Rs. 1281.61 (lacs)/- of previous FY i.e., 2021-22 showing increase of 25.83%. The Company earned profit after tax Rs. 102.16 (lacs) as compared to Rs. 88.67 (lacs) in previous year.

TRANSFER OF RESERVES

Company has transferred 790.74 lakhs amount to General Reserve.

LISTING INFORMATION

The Company Shares are listed as follows:

Name of Stock Exchanges	Stock Code/Symbol
National Stock Exchange of India Limited (NSE) "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	KANDARP

SHARE CAPITAL

The authorized share capital of the company as on 31st March, 2023 is Rs. 10.00 crores.

The paid up share capital of the Company as on 31st March, 2023 is Rs. 89,730,000/-.

Name of Shareholders	No. of Shares Issued
Mrs. Meenakshi Pathak	5,00,400 eq. shares
Reliable Data Services Limited	5,643,000 eq. shares
Mr. Sunil Kumar Rai	1,26,000 eq. shares

DIRECTORS RESPONSIBILITY STATEMENT

As required by section 134 (3) (c) of Companies Act 2013. Your Directors state that:

- in the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the annual accounts on a 'going concern' basis;
- the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DEPOSITS

During the financial year 2022-23, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIALS ORDER PASSED BY THE REGULATORS, COURTS, TRIBUNAL

No significant and material order has been passed by the regulator, courts, tribunals impacting the going concern status and Companies operations in future.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Corporate Social Responsibility pursuant to the provisions of the section 135 of the Companies Act 2013 is not applicable on our company.

RISK MANAGEMENT

Risk management is the process of identification, assessment, and prioritization, of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid a comprehensive risk assessments and minimization procedure which is reviewed by the audit committee and approved by Board.

INTERNAL FINANCIAL CONTROL

According to Section 134(5) (e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of Kandarp financial information.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the financial year 2022-23, were on an arm's length basis and were in ordinary course of Business and the provisions of section 188 of the Companies Act, 2013 are not attracted. The disclosure in form AOC-2 is given Annexure III. Further, there are no materially significant related party transactions during the year made by the Company with promoter, Directors, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large.

All related party transactions are placed before the audit committee for approval. Prior omnibus approval of the audit committee is obtained for the transaction which is of a foreseen and repetitive nature. Transaction entered into pursuant to omnibus approval so granted along with statements giving details of all related party transaction are placed before the audit Committee.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.kdsbpo.com.

S. No.	Related Parties	Nature of Relation
1	Pankaj Rai	Director
2	Anil Khullar Resignation 16/03/2021	Director
3	Sunil Kumar Rai Appointment 25/02/2021	Director
4	Mrs Anita Jha Join 30/09/2021	Independent Director
5	Authentic Healthcare Services Pvt Ltd	Subsidiary of Holding Company
6	Ascent Keyboardlabs Technologies Pvt Ltd	Subsidiary of Holding Company
7	Reliable Data Services Ltd.	Holding Company
8	Authentic Developers Pvt Ltd.	Subsidiary of Holding Company
9	Sharp Eagle Investigation Pvt. Ltd.	Subsidiary of Holding Company
10	Vibrant Educare Pvt. Ltd.	Subsidiary of Holding Company
11	Reliable Agri Services Private Ltd.	Subsidiary of Holding Company
12	Factoring Management Services India Pvt. Ltd.	Subsidiary of Holding Company
13	RDS Allied Services Private Limited	Subsidiary of Holding Company

DIRECTORS

Mrs. Meenakshi Pathak, Whole-Time Director (DIN: 02009605) retires from the Board by rotation and being eligible, offer himself for reappointment.

The above is subject to approval of the Shareholders in the ensuing Annual General Meeting.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Remuneration Policy of the Company is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders. The Remuneration Policy applies to the Company's senior management, including its Key Managerial Person and Board of Directors. The Nomination and Remuneration Policy for the members of Board and Executive Management is available on the Company's website, www.kdsbpo.com

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

In accordance with the provisions of Schedule IV of the Companies Act 2013, a separate meeting of the Independent Directors was held properly without the attendance of Non-Independent Directors and Members of the Management. The Committee has reviewed the performance and effectiveness of the Board in this meeting as a whole for the Financial Year 2022-23.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:-

Mr. Sunil Kumar Rai: - Managing Director (DIN: 01989744)
Mrs. Meenakshi Pathak: - Whole Time Director (DIN: 02009605)
Mr. Pankaj Rai: - Non-Executive Director (DIN: 05250574)
Mr. Parbind Jha: - Chief Financial Officer
Ms. Niharika Gupta: - Company Secretary

NUMBER OF BOARD MEETINGS OF BOARD OF DIRECTORS.

The Board of Directors duly met Four times during the financial year 2022-23 for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules.

DISCLOSURE BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy and it provides for protection against sexual harassment of woman at work place and for prevention and redressal of such complaints.

The Company has zero tolerance on Sexual Harassment at workplace. During the year under review, no complaints were received against the sexual harassment at workplace.

AUDITORS

M/s B. MANNA AND CO., Chartered Accountants, FRN 0325326E appointed as Statutory Auditors for a period of 5 years in the 22nd Annual General Meeting held as per the provisions of section 139 of the Companies Act, 2013, therefore the appointment of Auditors is required to be ratified by members at every Annual General Meeting. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

SECRETARIAL AUDITOR

The Board has appointed Mrs. Neha Mehra, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the financial year 2022-23. The Secretarial Audit Report is annexed herewith to this Report.

COST AUDIT

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014, not applicable for our company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return as on March 31, 2022 in the prescribed Form No. MGT-9, pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies(Management and Administration) Rules, 2014 is attached herewith as `Annexure VI` and forms part of this Report.

VIGIL MECHANISM

The Company has framed a vigil mechanism/whistle blower policy to deal with unethical behavior actual or suspected fraud or violation of the Companies Code of Conducts or ethics policy, if any. The Vigil Mechanism/whistle blower policy has been uploaded on the website of the Company.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Details of loans, guarantees or investments covered under the provision of under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Conservation of energy, Technology absorption and Foreign Exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is not applicable on our company.

ACKNOWLEDGEMENT

The Directors of the Company wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year.

The Directors sincerely convey their appreciation to customers, shareholders, vendors, bankers, business associates, regulatory and government authorities for their continued support.

APPRECIATION AND ACKNOWLEDGMENTS

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as industry leaders.

The board places on record its appreciation for the support and co-operation your company has been receiving from its suppliers, retailers, dealers and other associated with the company. Our company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be the Company's endeavour to build and nurture strong links on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

The Directors also take the opportunity to thank all shareholders, clients, vendors, Banks, Government and Regulatory authorities and stock exchanges, for their continued support.

**For and on behalf of the Board of Directors
Kandarp Digi Smart BPO Limited**

Place:-Delhi

Dated:-01.09.2023

**Sunil Kumar Rai
Chairman-cum-Managing Director**

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Kandarp Digi Smart BPO Limited
CIN: U74899DL2001PLC109565
GF-22 Hans Bhawan
Bahadur Shah Zafar Marg,
New Delhi Central Delhi 110002 India

Secretarial compliance report of KANDARP DIGI SMART BPO LIMITED for the year ended 31st March 2023.

After Examination

- a. all the documents and records made available to us and explanation provided by KANDARP DIGI SMART BPO LIMITED (“the listed entity”),
- b. the filings/ submissions made by the listed entity to the stock exchanges,
- c. website of the listed entity,
- d. any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended March 31, 2023 (“Review Period”) in respect of compliance with the provisions of :
 - a. the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued there under; and
 - b. the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i. other regulations as applicable) and circulars/ guidelines issued there under;

and based on the above examination, I hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No	Compliance (Regulations! guidelines including Requirement circulars! specific clause)	Deviations	Observations! Remarks of the Practicing Company Secretary
	NIL	NIL	NIL

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my examination of those records.
- c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations! Remarks of the Practicing Company Secretary, if any.
1.				
2.			NIL	

d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year end (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL

(Note:

1. Provide the list of all the observations in the report for the previous year along with the actions taken by the listed entity on those observations.
2. Add the list of all observations in the reports pertaining to the periods prior to the previous year in case the entity has not taken sufficient steps to address the concerns raised! Observations.

E.g. In the report for the year ended 31st Mar, 2023, the PCS shall provide a list of:

☐ all the observations in the report for the year ended 31st Mar, 2023 along with the actions taken by the listed entity on those observations.

☐ the observations in the reports pertaining to the year ended 31st Mar, 2023 and earlier, in case the entity has not taken sufficient steps to address the concerns raised/ observations in those reports.)

**For Neha Mehra & Associates
Company Secretary**

**Date:01.09.2023
Place: Delhi**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

Date:01.09.2023

**To,
The Members,
Kandarp Digi Smart BPO Limited
CIN: U74899DL2001PLC109565
GF-22, Hans Bhawan, Bahadur Shah Zafar Marg,
New Delhi 110002 India**

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

**For Neha Mehra & Associates
Company Secretary**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

**Date:01.09.2023
Place: Delhi**

MGT-9

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U74899DL2001PLC109565
2	Registration Date	07/02/2001
3	Name of the Company	Kandarp Digi Smart BPO Limited
4	Category/Sub-category of the Company	Company Limited By Shares Non-Govt Company
5	Address of the Registered office & contact details	GF-22, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi-110002.
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt Ltd, D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. NO.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Business process outsourcing (BPO)2 & Knowledge process outsourcing (KPO) including human resource services	Divison-9983	Main-99.86%, Interest Income 0.14%,

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name and Address of Company	CIN	Holding/ Subsidiary/ Association	% of shares held	Section Applies
1	Reliable Data Services Limited	L72900DL2001PLC110145	Holding	62.89%	2(46)

IV. SHARE HOLDING PATTERN

Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Share Holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	630000	0	630000	10.04%	630000	0	630000	7.02%	0.00%
b) Central Govt/ State Govt(s)	0	0	-	0.00%	0	0	0	0.00%	0.00%
c) Banks / FI	0	0	-	0.00%	0	0	0	0.00%	0.00%
d) Any other	5643000	0	5643000	89.96%	5643000	0	0	62.89%	0.00%
Sub Total (A) (1)	6273000	0	6273000	100.00%	6273000	0	6273000	69.91%	0.00%
(2) Foreign									
a) NRI Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Government	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Institutions	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Foreign Portfolio	0	0	0	0.00%	0	0	0	0.00%	0.00%

Investor									
e) Any Other (Specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	0	-	0	0.00%	0.00%
TOTAL (A)	6273000	0	6273000	100.00%	6273000	0	6273000	69.91%	0.00%

B. Public Shareholding	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
1. Institutions Domestic									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Alternate Investment Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Banks	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Provident Fund/Pension Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) Asset Reconstruction	0	0	0	0.00%	0	0	0	0.00%	0.00%

h) Sovereign Wealth Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) NBFCs Registered with RBI	0	0	0	0.00%	0	0	0	0.00%	0.00%
j) Other Financial Institutions	0	0	0	0.00%	0	0	0	0.00%	0.00%
k) Any Other Specify	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(1):-	0	0	0	0.00%	0	0	0	0.00%	0.00%

2. Institutions Foreign	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
a) Foreign Direct Investment	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Foreign Venture Capital Investors	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Sovereign Wealth Fund	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Foreign Portfolio Investors Category I	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Foreign Portfolio Investors Category II	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0.00%	0	0	0	0.00%	0.00%

g) Any Other (specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(2):-	0	0	0	0.00%	0	0	0	0.00%	0.00%
Central Government /State Government	0	0	0	0	0	0	0	0.00%	0.00%
a) Central Government/ President of India	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) State Government/ Governor	0	0	0	0	0	0	0	0.00%	0.00%
c) State Government/ Governor	0	0	0	0	0	0	0	0.00%	0.00%
Grand Total (A+B+C)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(3):-									
Non-Institutions									
a) Associate companies / Subsidiaries	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Directors and their relatives (excluding independent directors and nominee directors)	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Key Managerial Personnel	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter	0	0	0	0.00%	0	0	0	0.00%	0.00%

Group' category)									
e) Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Investor Education and Protection Fund (IEPF)	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) Individual Shareholders holding Nominal Share Capital Up to 2 Lacs	0	0	0	0.00%	1716000	0	1716000	19.12%	0.00%
h) Individual Shareholders holding Nominal Share Capital in excess of 2 Lacs	0	0	0	0.00%	708000	0	708000	7.89%	0.00%
i) Non Resident Indians (NRIs)	0	0	0	0.000%	708000	0	176000	1.96%	0.00%
j) Foreign Nationals	0	0	0	0.00%	0	0	0	0.00%	0.00%
k) Foreign Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
l) Bodies Corporate	0	0	0	0.00%	16000	0	16000	0.18%	0.00%
m) Any Other (specify)	0	0	0	0.00%	84000	0	84000	0.94%	0.00%
Sub-total (B)(4):-	0	0	0	0.00%	2700000	0	2700000	30.09%	0.00%

ii. Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Meenakshi Pathak	500400	7.98%	0	500400	5.58%	0	0.00%
2	Sunil Kumar Rai	126000	2.01%	0	1349964	1.40%	0	0.00%
3	Anil Kumar Jha	900	0.01%	0	900	0.01%	0	0.00%
4	Rakesh Jha	900	0.01%	0	900	0.01%	0	0.00%
5	Sandeep Kumar Jha	900	0.01%	0	900	0.01%	0	0.00%
6	Sanjay Kumar Pathak	900	0.01%	0	900	0.01%	0	0.00%
7	Reliable Data Services Limited	5643000	89.96%	0	5643000	62.89%	0	0.00%

S. No	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	%age of Shares	No. of Shares	%age of Shares
1	Name : Meenakshi Pathak			500400	7.98%	500400	5.58%
	Beginning of the year						
	Changes during the year			0	00	0	2.4%
	At the end of the year			500400	7.98%	500400	5.58%

2	Name: <u>Sunil Kumar Rai</u> beginning of the year			126000	2.01%	126000	1.40%
	Changes during the year			0	0	0	0.61%
	At the end of the year			126000	2.01%	126000	1.40%
3	Name : <u>Anil Kumar Jha</u> At the beginning of the year			900	0.01%	900	0.01%
	Changes during the year			0	0	0	0
	At the end of the year			900	0.01%	900	0.01%
4	Name : <u>Rakesh Jha</u> Beginning of the year			900	0.01%	900	0.01%
	Changes during the year			0	0	0	0
	At the end of the year			900	0.01%	900	0.01%
5	Name : <u>Sandeep Kumar Jha</u> Beginning of the year			900	0.01%	900	0.01%
	Changes during the year			0	0	0	0
	At the end of the year			900	0.01%	900	0.01%
6	Name: <u>Sanjay Kumar Pathak</u> Beginning of the year			900	0.01%	900	0.01%
	Changes during the year			0	0	0	0
	At the end of the year			900	0.01%	900	0.01%
7	Name : <u>Reliable Data Services Limited</u> Beginning of the year			5643000	89.96%	5643000	62.89%
	Changes during the year			0	0	0	27.07%
	At the end of the year			5643000	89.96%	5643000	62.89%

**(iv) Shareholding Pattern of top ten Shareholders
(Other than Director, Promoters and Holders of GDRs and ADRs):**

S. N O.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Sonia				
	At the beginning of the year	0	0	0.00	0.00%
	Changes during the year	184000	2.05%	184000	2.05%
	At the end of the year	0	0	184000	2.05%
2	Name: Akilandeswari Selvamurthy				
	At the beginning of the year	0	0	0	0
	Changes during the year	160000	1.78%	160000	1.78%
	At the end of the year	0	0	160000	1.78%
3	Name: Anuj Gupta				
	At the beginning of the year	0	0	0	0
	Changes during the year	132000	1.47%	132000	1.47%
	At the end of the year	0	0	132000	1.47%
4	Name: Ansari Namra Firdaus Aamir Anjum				
	At the beginning of the year	0	0	0	0
	Changes during the year	100000	1.11%	100000	1.11%
	At the end of the year	0	0	100000	1.11%
5	Name: Bhawna Rakhecha				
	At the beginning of the year	0	0	0	0
	Changes during the year	84000	0.93%	84000	0.93%
	At the end of the year	0	0	84000	0.93%
6	Name: Akshay Pukhraj Sancheti				
	At the beginning of the year	0	0	0	0
	Changes during the year	44000	0.49%	44000	0.49%
	At the end of the year	0	0	44000	0.49%
7	Name: Pukhraj Bansilal Sancheti				
	At the beginning of the year	0	0	0	0
	Changes during the year	44000	0.49%	44000	0.49%
	At the end of the year	0	0	44000	0.49%
8	Name: Bharatbhai Merubhai Bavaliya				
	At the beginning of the year	0	0	0	0
	Purchase during the year	36000	0.40%	36000	0.40%
	At the end of the year	0	0	36000	0.40%
9	Name: Ramilaben Hasmukhlal Shah				
	At the beginning of the year	0	0	0	0
	Changes during the year	32000	0.35%	32000	0.35%
	At the end of the year	0	0	32000	0.35%
10	Name: Atar Singh				
	At the beginning of the year	0	0	0	0

Changes during the year	28000	0.31%	28000	0.31%
At the end of the year	0	0	28000	0.31%

V. Shareholding of Directors and Key Managerial personnel:

S N	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Sunil Kumar Rai				
	At the beginning of the year	126000	2.01	126000	2.01
	Changes during the year	0	(0.61)	0	(0.61)
	At the end of the year	126000	1.40%	126000	1.40%
2	Name: Meenakshi Pathak				
	At the beginning of the year	500400	7.98%	500400	7.98%
	Changes during the year	0	(2.40)	0	(2.40)
	At the end of the year	500400	5.58%	500400	5.58%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (In Lakhs)				

i) Principal Amount	180.68	12.90	-	193.58
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

Change in Indebtedness during the financial year

* Addition	59.36	10.82	-	70.18
* Reduction	-			
Net Change	59.36	10.82	-	70.18

Indebtedness at the end of the financial year (In Lakhs)

i) Principal Amount	240.04	23.72	-	263.76
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	240.04	23.72	-	263.76

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.N O.	Particulars of Remuneration				
1.	Name	Sunil Kumar Rai	Meenakshi Pathak	Pankaj Rai	Total
	Designation	Managing Director	WTD	Director	
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	NIL	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit others, specify	-	-	-	-
5	Others, please specify				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Amount
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Amount
	Name	Parbind Kumar Jha	Niharika Gupta	
	Designation	CFO	CS	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-	-
-	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B.DIRECTORS			NO		
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of Board of Directors
 Kandarp Digi Smart BPO Limited

Sunil Kumar Rai
 DIN: 01989744
 Managing Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KANDARP DIGI SMART BPO LIMITED

Independent Auditors' Report To the Members of Kandarp Digi Smart BPO Limited Report on the Audit of the Standalone Financial Statements

Report on Standalone Annual Financial Results and half yearly Results of Kandarp Digi Smart BPO Limited Pursuant to the Regulation 33 of the SEBI **(Listing Obligations and Disclosure Requirements) Regulations, 2015** (as amended)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Kandarp Digi Smart BPO Limited ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the Securities and Exchange Board of India ('SEBI') from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement: is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and give a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone Net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

4. These Standalone Financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Director of the Company, as aforesaid.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143 (10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material Uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- 9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- 11. The Statement includes the financial results for the half year ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half year of the current financial year, which were subject to limited review by us as required under the Listing Regulations.
- 12. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31,2023 on which we issued an unmodified audit opinion vide our report dated May 30,2023

FOR B MANNA & COMPANY
(Chartered Accountants)
FRN:0325326E

Biswanath Manna
(Partner)
M.No. 061940
UDIN : 23601940BGVGGM5658

Place: New Delhi
Date: 30/05/2023

“Annexure-A”: To the Independent Auditor’s Report

Report as required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors’ Report to the members of the Company on the Standalone Financial Statements for the year ended March 31, 2023, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has proper records related to full particulars of Intangible assets.

(i) (b) According to the information explanation given to us. In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(c) According to the information explanation given to us and on the basis of our examination of the records of the company. Details of immovable properties, which are not held in the name of the company, are NIL: Description of property Gross carrying value Title deeds held in the name of Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director Period held Reason for not being held in the name of the company Building under Property.

(d) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) According to the information explanation given to us and on the basis of our examination of the records of the company .No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(ii) (a) The Company is a service Company, primarily rendering back office service. Accordingly it does not hold any physical inventories. Thus paragraph (ii) (a) of the Order is not applicable to the company.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. The company has been sanctioned working capital limits in excess of five crore rupees. In aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks are in agreement with the books of account of the company.

(iii) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) According to the information explanation given to us and on the basis of our examination of the records of the company, the company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub-clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. (x)

(x) (a) The Company has not raised any moneys by way of initial public or further public offer (including debt instruments). Accordingly, Clause 3 (x) (a) of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly clause 3 (x) (b) of the order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us. We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) According to the information explanation given to us and on the basis of our examination of the records of the company. During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) According to the information explanation given to us, the company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit report of the company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) As per the information and explanations received, the group does not have any Core Investment Company (CIC) as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention , which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Standalone balance sheet as and when they fall due within a period of one year from the Standalone balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility.

Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

FOR B MANNA& COMPANY
(Chartered Accountants)
FRN:0325326E

Biswanath Manna
(Partner)
M.No. 061940
UDIN : 23601940BGVGGM5658

Place: New Delhi
Date: 30/05/2023

KANDARP DIGI SMART BPO LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2023

(IN LAKHS)

IN: U74899DL2001PLC109565

Particulars		Note	As at 31 st March 2023	As at 31 st March 2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	897.30	627.30
	(b) Reserves & Surplus	2	790.74	149.83
(2)	Non-current Liabilities			
	(a) Long-term borrowings	3	23.72	12.90
(3)	Current Liabilities			
	(a) short-term borrowings	4	240.04	180.68
	(b) Trade payables	5	491.49	765.47
	(c) Other current liabilities	6	73.76	60.34
	(d) Short-term provisions	7	90.23	63.85
	TOTAL		2607.27	1860.36
(a)	Fixed Assets			
	(a) Tangible assets	8	87.71	142.66
	(b) Capital Work in Progress		754.62	754.62
(b)	Non- current investments	9	0	0
(c)	Deferred tax assets (Net)	10	9.26	0.08
(d)	Long-term loans and advances	11		25
(e)	Other Non-Current Assets		0	0
(2)	Current assets			
	(a) Current investments	12	0	0
	(b) Inventories		0	0
	(c) Trade receivables	13	1010.83	812.50
	(d) Cash and cash equivalents	14	23.67	9.10
	(e) Short-term loans and advances	15	240.08	126.65
	(f) Other current assets	16	127.12	14.76
	TOTAL		2607.27	1860.36
	Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet			
Signed in terms of our separate report of even date				

For & on behalf of the Board
Kandarp Digi Smart BPO Limited

Sunil Kumar Rai
Managing Director
DIN:01989744

Meenakshi Pathak
Whole Time Director
DIN: 02009605

For and on behalf of
B Manna & Co.
Chartered Accountant
(FRN:0325326E)

Biswanath Manna
(Proprietor)
(Mem No. 061940)

Date: 30/05/2023
Place: New Delhi

KANDARP DIGI SMART BPO LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

IN LAKHS		CIN: U74899DL2001PLC109565		
	Particulars	Notes	Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period`
I	Revenue from Operations	17	1611.28	1280.45
II	Less: Direct Expenses			
	Employee Benefits Expenses	19	135.91	158.57
	Finance Cost	20	27.41	23.26
	Other Expenses	21	1262.30	969.75
III	Operating Profit (I-II)		1425.62	1151.59
IV	Less: Non Cash Expenses- Depreciation	8	62.24	5.44
V	Profit before Other Income (III-IV)		123.42	123.42
VI	Other Income	18	2.22	1.15
VII	Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)		125.64	124.57
VIII	Exceptional Items		0	0
IX	Profit/(Loss) before extraordinary items and tax(VII-VIII)		125.64	124.57
X	Extraordinary Items		0	0
XI	Profit/(loss) before tax(IX-X)		125.64	124.57
XII	Tax Expense:			
	(1) Current tax		32.67	32.39
	(2) Deferred tax		-9.18	3.51
XIII.	Profit/(loss)for the period from continuing operations(XI-XII)		102.16	88.67
XIV	Profit/(loss) from discontinuing operations		0	0
XV	Tax expense of discontinuing operations		0	0
XVI	Profit/(loss) from discontinuing operations(XIV-XV)		0	0
XVII	Profit/(Loss) for the period		102.16	88.67
XVIII	Earning per equity share:			
	(1) Basic		1.41	1.41
	(2) Diluted		1.41	1.41
Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.				

For & on behalf of the Board
Kandarp Digi Smart BPO Limited
(FRN:0325326E)

Sunil Kumar Rai
Managing Director
DIN: 01989744
Date: 30/05/2023
Place: New Delhi

Meenakshi Pathak
Whole Time Director
DIN: 02009605

For and on behalf of
B Manna & Co.
Chartered Accountant

Biswanath Manna
(Proprietor)
(Mem No. 061940)

KANDARP DIGI SMART BPO LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2023

FY 2022-23

FY 2021-22

(In Lakhs)

Particulars	Amounts		Amounts	
Cash flows from operating activities				
Profit before taxation	125.64		124.57	
Adjustments for:				
Depreciation	62.24		5.44	
Interest income	(2.22)		(1.15)	
Bonus shares issued during the year	0			
Interest Paid	27.41		23.26	
Net Gain / Loss on sale of Investment	0		0	
Gratuity Past Services Cost	-			
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(198.33)		16.09	
(Increase) / Decrease in Other Current Assets	(112.36)		(1.35)	
Increase / (Decrease) in Trade Payables	(273.98)		126.27	
Increase / (Decrease) in Short term Provisions	26.37		(14.88)	
Increase / (Decrease) in Other Current Liabilities	13.43		17.13	
Cash generated from operations	(331.79)		295.38	
Income taxes paid/ Adjustment	(33.91)		(598.81)	
Net cash from operating activities		(365.70)		(303.42)
Cash flows from investing activities				
Sale / (Purchase) of Tangible Assets	(7.29)		(132.82)	
Capital work in progress	0		(55.00)	
Sale / (Purchase) of Intangible Assets	(353.97)		0	
(Increase) / Decrease in Short term Loan and Advances	(113.44)		(49.23)	
(Increase) / Decrease in Non Current Assets	0			
(Increase) / Decrease Current Investment	0		0	
(Increase) / Decrease in Long term Loan and Advances	0		0	
Interest income	2.22		1.15	

Extraordinary items	0		0	
Net cash used in investing activities		(472.49)		(137.43)
Cash flows from financing activities				
Bonus Equity Share Issued	0		557.60	
Premium on issued capital				
Increase / (Decrease) in short-term borrowings	40.32		(78.16)	
Increase / (Decrease) in long-term borrowings	29.86		21.01	
Increase in long term borrowings				
Dividend Paid				
Interest Paid	(27.41)			
Net cash used in financing activities		852.77		435.17
Net increase in cash and cash equivalents		(14.57)		(5.68)
Cash and cash equivalents at beginning of period		9.10		14.78
Cash and cash equivalents at end of period		23.67		9.10

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board
Kandarp Digi Smart BPO Limited

For and on behalf of
B Manna & Co
Chartered Accountant
(FRN:0325326E)

Sunil Kumar Rai
Managing Director
DIN:01989744

Meenakhsi Pathak
Whole Time Director
DIN: 02009605

Biswanath Manna
(Proprietor)
(Mem No. 061940)

Date: 30/05/2023
Place: New Delhi

KANDARP DIGI SMART BPO LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2023	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
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Note:1 (a) Share Capital

A) Authorised Share Capital		
10,00,000 Equity Shares of Rs 10 each	1000.00	1000.00
B) Issued, subscribed & fully paid up:	-	-
89,73,000 Equity Shares of Rs 10 each	897.30	627.30
	Nos	Nos
Aggregate number of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.	Nil	Nil
Aggregate number of shares allotted as fully paid up by way of bonus shares.	Nil	5,576,000.00
Aggregate number of shares bought back.	Nil	Nil

C) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

	No. of Shares	Values in Rs	No. of Shares	Values in Rs
Equity Shares at the beginning of the year	6,273,000	627.30	697,000	69.70
Bonus Equity Share allotted during the year			5,576,000	557.60
Equity Shares issue during the year	2,700,000	270.00		
Equity Shares at the end of the year	8,973,000	897.30	6,273,000	627.30

D) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2023		As on 31/03/2022	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Meenakshi Pathak	500,400	7.98%	56,000	8.03%
Reliable data services Limited	5,643,000	89.96%	627,000	89.96%
Sunil Kumar Rai	126,000	2.01%	14,000	2.01%
Total	6,269,400	99.95%	697,000	100.00%

Shares held by Holding Companies	No. of Shares Held	% of total Shares	No. of Shares Held	% of total Shares
Reliable Data Services Ltd.	5,643,000	89.96	627,000	89.96

E) Disclosure of Share Holding Promoters	As on 31/03/2023			As on 31/03/2022		
Share Holding Promoters	No. of Shares Held	% of total shares	Change in Equity	No. of Shares Held	% of total shares	Change in Equity
Meenakshi Pathak	500,400	5.58%	0	56,000	7.98%	0
Reliable data services Limited	5,643,000	62.89%	0	627,000	89.96%	0
Sunil Kumar Rai	126,000	1.40%	0	14,000	2.01%	0
Total	6,269,400	99.95%	-	6,269,400	99.95%	-

Note: 1(b) RESERVES & SURPLUS

	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
Security Premium A/c	540.00	134.10
Less: Bonus Share issued during the year	-	(134.10)
Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	149.83	493.47
Add: Profit/(Loss) for the period	102.16	88.67
Short & Excess	(1.24)	(8.82)
Less: Bonus share issued during the year	-	(423.50)
Total	250.74	149.83
Total	790.74	149.83

Note: 2(a) Long Term Borrowings

Term –Unsecured Loan	-	
Loan from Fed Bank Financial Services Ltd	17.11	-
Loan From Fulletron	6.61	12.90
Total	23.72	12.90

Note: 3(a) Short Term Borrowings

Secured Loans:	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
HDFC BANK O/DA/C	221.00	168.04
(Lien on fixed deposits with bank)	0.00	-
Current Maturity of Long Term Borrowings	19.04	12.64
Total	240.04	180.68

Note: 3(b) Trade Payable

Ageing for trade payables outstanding as at March 31, 2023 is as follows

Outstanding for following period from due date of payment					
Particulars					
	less than 1year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables					
MSME					
Other	243.93	46.00	22.20		312.13
Disputed due- MSME					
Disputed due- Others				179.36	179.36

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Ageing for trade payables outstanding as at March 31, 2022 is as follows

Outstanding for following period from due date of payment					
Particulars					
	less than 1year	1-2 years	2-3 years	more than 3 years	Total
Trade Payables					
MSME					
Others	453.7	105.00	27.41	-	586.11
Disputed due- MSME					
Disputed due- Others				179.36	179.36
					765.47

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Note: 3(c) Other Current Liabilities

	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
TDS Payable	38.86	23.68
GST Payable	34.90	36.66
Staff Society Fund	-	-
Total	73.76	60.34

Note: 3(d) Short Term Provisions

Provisions for employee benefits	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
a) Salary and Wages Payable	7.94	9.74
Bonus Payable	2.09	2.06
Provision for Provident Fund	0.13	0.31
Provision for Gratuity	14.74	15.01
Provision for ESI Fund	0.12	0.14
Others (specify nature)	-	-
b) Provision For Income Tax 2020-21	-	3.89
Provision For Income Tax 2019-20	-	-
Provision For Income Tax 2021-22	32.39	32.39
Provision For Income Tax 2022-23	32.67	
Audit Fees Payable	0.15	0.30
Total:	90.23	63.85

Note: 4(b) Deferred Tax Assets (NET)

	As at 31st March, 2023 Rs. In Lakhs	As at 31st March, 2022 Rs. In Lakhs
Net Deferred Tax Assets at the beginning of the year	0.08	3.59
Deferred Tax Assets for the year	9.18	(3.51)
Net Deferred Tax Assets	9.26	0.08

Note: 5(a) Trade Receivables

Ageing for trade receivables-Current outstanding as at March 31, 2023 is as follows

	Outstanding for following periods from due date of payment					
Particulars						
	Less than 6 Month	6 month - 1year	1-2 years	2-3 years	more than 3 years	Total
Trade receivables-Billed						
Un disputed trade receivables-considered good	571.51	150.56	75.05	38.15	-	835.27
Un disputed trade receivables-considered doubtful	0.00	0.00	0.00	0.00		
Disputed trade receivables-considered good	0	0	0	0		
Disputed trade receivables-considered doubtful	0	0	0	0	81.16	81.16
Trade receivables-Un-billed	94.40	0	0	0		94.40
Total						1010.83

Ageing for trade receivables-Current outstanding as at March 31, 2022 is as follows

	Outstanding for following periods from due date of payment					
Particulars	Less than 6 Month	6 month -1year	1-2 years	2-3 years	more than 3 years	Total
Trade receivables-Billed						
Un disputed trade receivables-considered good	405.97	150.16	50.5	4.5	-	611.13
Un disputed trade receivables-considered doubtful	0.00	0.00	0.00	0.00		
Disputed trade receivables-considered	0	0	0	0		

good						
Disputed trade receivables-considered doubtful	0	0	0	0	86.57	86.57
Trade receivables-Un-billed	114.80	0	0	0		114.80
Total						812.50

Note: 10 Cash And Cash Equivalentents

a) Cash in hand	16.14	1.86
b)Balances with Banks	0.03	0.15
c) FD in Bank of India	7.50	7.10
Total	23.67	9.10

Note:11 Short Term Loans and Advances

Loans and advances to employees	-	-
Staff Advance	119.34	56.76
Staff Imprest	1.16	1.27
Trade Advanace	7.00	-
Balance With Government Authorities		
Tds Receivable (F.Y.22-23)	71.15	-
Tds Receivable (F.Y.21-22)	41.43	41.43
Tds Receivable (F.Y.20-21)		27.18
Tds Receivable (F.Y.19-20)	0	-
Total	240.08	126.65

Note: 12 Other Current Assets:

IPO Expenses	104.83	-
Prepaid Expenses	0.00	0.88
Security Deposits	15.14	7.24
Future Generali Life Insurance Ltd/gratuity Fund	7.15	6.64
Total	127.12	14.76

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT FOR THE YEAR ENDED	Current Reporting (FY 2022-23) In Lakhs	Previous Reporting (FY 2021-22) In Lakhs
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Note: 6 Revenue From Operations

Revenue from Operations	1611.28	1280.45
Total	1611.28	1280.45

Note: 7 Other Income

Profit on sale of car	2.22	-
Interest Income	2.22	1.15
Total		1.15

Note: 8 Employee Benefits Expenses

(a) Salaries	116.57	148.43
(b) Provident and other funds(ii) Superannuation scheme	3.17	3.79
(c) Staff welfare expenses	14.34	10.53
(d) Provision for Gratuity	(0.27)	(6.23)
(e) Bonus	2.09	2.06
(f) Directors Remuneration	-	-
Total	135.91	158.57

Note: 9 Finance Cost

Interest Paid To Banks	27.41	23.26
Total	27.41	23.26

Notes: 10 Other Expenses

Advertising & Sales Promotion	0.05	4.94
Auditors Remuneration.	0.15	0.15
Bank Charges	0.38	0.30
Communication Expenses	8.82	16.45
Legal & Professional Expenses	0.91	0.27
Printing & Stationery	3.38	3.08
Facility Charges	19.91	33.32
Repair & Maintenance	1.35	1.31

Roc Fee	0.16	8.28
Travelling & Conveyance Expenses	14.04	18.23
Rates & Taxes	-	0.92
Computer Expenses	3.99	2.59
Courier Expenses	0.50	0.52
Insurance Premium	0.23	0.23
Car Lease Rent Expenses	-	0.96
Accounting Charges	4.10	3.60
Outsources Expense	958.56	644.98
Retainer ship Expense	215.56	200.04
Rent	7.33	6.73
Provision for Doubtful Debts	5.41	5.41
Pick up and Verification Charges	17.47	17.44
Total	1262.30	969.75

Note: 11 Depreciation & Amortization

Depreciation	62.44	5.44
Total	62.44	5.44

Note: 12 Notes On Accounts

		As at 31st March, 2023 INR	As at 31st March, 2022 INR
I)	(i) Contingent Liabilities		
	(a) Claims against the company not acknowledged as debt	Nil	Nil
	(b) Guarantees		
	(c) Other money for which the company is contingently liable	Nil	Nil
	(ii) Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
	(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
	(c) Other commitments (specify nature)	Nil	Nil
II)	PROPOSED DIVIDENDS	Per Share	Per Share
	Dividends proposed to be distributed to equity shareholders	Nil	Nil
	Dividends proposed to be distributed to preference shareholders	Nil	Nil
	Arrears of fixed cumulative dividends on preference shares	Nil	Nil
III)	AUDITORS REMUNERATION		

	a. Audit Fee	0.10	0.10
	b. For taxation matters	0.05	0.05
	Total	0.15	0.15
IV)	DIRECTORS REMUNERATION		
	Anil Khullar		
V)	Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013		
	a) CIF Value of Imports		
	i) Raw materials	Nil	Nil
	ii) Components & Spare Parts	Nil	Nil
	iii) Capital Goods	Nil	Nil
	b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
	c) Consumption of imported materials and spare parts and components	Nil	Nil
	d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
	e) Earnings in Foreign Exchanges		
	I. Export of Goods calculated on FOB Basis	Nil	Nil
	II. Royalty etc	Nil	Nil
	III. Interest & Dividend	Nil	Nil
	IV. Other Income	Nil	Nil

VI)	Details of Related Parties	
	Name of Related Parties	Nature of Relation
	Pankaj Rai	Director
	Anil Khullar Resignation 16/03/2021	Director
	Sunil Kumar Rai Appointment 25/02/2021	Director
	Mrs Anita Jha Join 30/09/2021	Independent Director
	Authentic Healthcare Services Pvt Ltd	Subsidiary of Holding Company
	Ascent Keyboardlabs Technologies Pvt Ltd	Subsidiary of Holding Company
	Reliable Data Services Ltd.	Holding Company
	Authentic Developers Pvt Ltd.	Subsidiary of Holding Company
	Sharp Eagle Investigation Pvt. Ltd.	Subsidiary of Holding Company
	Vibrant Educare Pvt. Ltd.	Subsidiary of Holding Company
	Reliable Agri Services Private Ltd.	Subsidiary of Holding Company
	Factoring Management Services India Pvt. Ltd.	Subsidiary of Holding Company
	RDS Allied Services Private Limited	Subsidiary of Holding Company

Quantum of transactions with related parties during the F.Y 2022-23

Name of Related Parties	Nature of Transactions	Up to 31.03.2023	Up to 31.03.2022
Authentic Developers Pvt Ltd	Service Received	41.27	175.38
Reliable Data Services Ltd.	Out Source Service Received	778.09	130.56
Reliable Data Services Ltd.	Service Rendered	271.16	3.74
Authentic Healthcare Services Pvt Ltd.	Service Rendered	27.77	28.10
Sharp Eagle Investigation Pvt. Ltd.	Service Rendered	78.76	108.71
Sharp Eagle Investigation Pvt. Ltd.	Service Rendered	101.37	2.93
Vibrant Educare Pvt. Ltd.	Service Rendered	50.47	47.05
Vibrant Educare Pvt. Ltd.	Service Rendered	108.46	151.26
Klass Gate way Privte Limited	Service Rendered		2.28
		1457.35	650.01

Particulars of amount payable/(receivable) to/from related parties as at 31 March 2023

Name of Related Parties	Receivable/ Payable	Up to 31.03.2023	Up to 31.03.2022
Reliable Data Services Ltd.	Payable Service	121.83	65.44
Reliable Data Services Ltd.	Payable Loan		99.07
Authentic Healthcare Services Pvt. Ltd.	Receivable Service	112.51	106.51
Sharp Eagle Investigation Pvt. Ltd.	Payable Service	49.82	77.21
RDS Allied Service Private Limited	Receivable Service	10.47	10.47
Vibrant Educare Pvt. Ltd.	Receivable/ Payable Service	144.94	179.10
Authentic Developers Pvt. Ltd..	Payable Service	49.49	236.83

VII) The debtors include an amount of Rs.108.21 lacs due from M/s Reliance Web Store Limited outstanding for more than two year. An application for initiation of corporate insolvency process by operational creditors i.e., Kandarp Management Services Private Limited under section 9 of IBC Code,2016 against RCL has been moved in NCLT, Mumbai

VIII) Gratuity Fund and Security deposit long term assets is shown in the other current assets in the financial statement.

IX) **Previous year's figure:**

Previous years figures have been regrouped / recast wherever necessary to make them comparable with the current year figures.

Note: 13 Significant Accounting Policies:

13.a.	The financial statements have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time and other relevant provisions of the Act and are based on historical cost convention and accrual system of accounting. The significant accounting policies followed are stated below:
13.b.	Property, Plant & Equipment
	An item is recognized as an assets, if and only if, it is probable that economic benefits associated with the item will flow to the Company and its cost can reliably be measured. PPE are initially recognized at cost. The initial cost of PPE comprises its purchase price (including non -refundable duties and taxes but excluding any trade discounts and rebates), any directly attributable cost of bring the asset to its present working conditions and locations for its intended use.
	Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and impairment losses. When significant parts of PPE are required to be replaced in regular intervals, the Company recognises such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de-recognised from the balance sheet and cost of the new item of PPE is recognised.
	The expenditure that are incurred after the item of PPE are ready for its intended use, such as repairs and maintenance, are normally charged against the revenue in the profit & loss statement in the period in which costs are incurred. However, in situations where such expenditure incurred can be measured reliably, and is probable that economic benefits associated with it will flow to the Company, it is included in the assets carrying value or as a separate asset, as appropriate.
	Depreciation is provided based on Written Down value method over the useful life of respective fixed assets in accordance with Schedule-II (Section 123) of Companies Act, 2013. The Residual value of all fixed assets has been prescribed at 5% of their original cost.
	The cost and accumulated depreciation for PPE sold, discarded or otherwise disposed off are de-recognised from balance sheet and the resulting loss or gains are included in the statement of profit and loss within other expenses / other income.
	Capital work in progress includes cost of property, plant and equipment under installation/under development as at the balance sheet date.
13.c.	Investments: No quoted or unquoted investments are held at the reporting date.
13.d.	Valuation of Inventories: The Company is rendering services and it does not require any inventories, accordingly, there is no inventory as on the balance sheet date.
13.e.	Revenue Recognition: Revenue from rendering of services is recognized on performance of the service agreement on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

	<p>Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable.</p> <p>Revenue from Dividends are recognized only when the owner's right to receive is established.</p>	
13.f.	Retirement Benefits:	
	<p>The Company's employee benefits mainly includes, salary, wages, bonus and incentives. The employee benefits are recognised in the year in which the associated services are rendered by the employees of the Company. Short term employee benefits are recognised in the statement of profit & loss at undiscounted amounts during the period in which the services have been rendered. Details of long term employee benefits are provided below.</p>	
	<p>Defined Contribution Plan: A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to a statutory authority and have no legal or constructive obligation to pay further amounts. The Company's contributions to defined contribution plans are recognised as an expense in the statement of profit & loss as and when the services are rendered by employees. The Company has no further obligations under these plans beyond its periodic contributions.</p>	
	<p>Defined Benefit Plans: A defined benefit plan is a post-employment benefit plan other than defined contribution plan. Under defined benefit plans the Company provides retirement obligation in the form of gratuity. Under the plan, a lump sum amount is made to eligible employees at retirement or termination of employment based on respective employee's salary and years of services with the Company. The Company records the liability based on actuarial valuation under the projected unit credit method.</p>	
	<p>Other long term employee benefits: Other long term employee benefits such as encashment of leave balances that were earned by employees over the past period of services are not provided to the employees.</p>	
13.g.	<p>Taxation: Tax expenses comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with The Income Tax Act, 1961 enacted in India. Deferred Income Tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing difference for the earlier year. Deferred tax is measured using the tax rate and the tax law enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing difference. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.</p>	
13.h.	<p>Provision, Contingent Liabilities and Contingent Assets: A provision is recognized when the company has a present obligation as a result of past event and is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statement. A contingent assets is neither recognized nor disclosed in the financial statements.</p>	
13.i.	<p>Earning per Share :- Basic earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period diluted earning per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.</p>	

13.j.	Foreign Currency Transaction: The Company doesn't have any foreign Currency Transactions.
13.k.	Segment Reporting: The Company operates in single line of business in one geographical area. Therefore, segment reporting as per AS-17 has not disclosed.
13.l.	Impairment of Property, Plant & Equipment
	The carrying amount of assets are reviewed for impairment at each reporting date. An impairment loss is recognised for the amount by which the assets' carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the assets net selling price and value in use. To calculate value in use, estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market rates and risk specific to the asset. For an asset that does not generate largely independent cash flows, the recoverable amount is determined for the cash generating unit to which the asset belong. Net selling price is best estimate of the amount obtainable from sale of the asset in an arm's length transactions between knowledgeable, willing parties, less cost of disposal.
13.m.	Other Accounting policies: Other Accounting Policies which are not covered here in above are consistent with generally accepted accounting principles

For & on behalf of the Board
 Kandarp Digi Smart BPO Ltd

Sunil Kumar Rai
 Managing Director
 DIN: 01989744

Meenakshi Pathak
 Whole time Director
 DIN: 02009605

FOR B Manna & Co.
 Chartered Accountant
 (FRN:0325326E)

Biswanath Manna
 (Proprietor)
 (Mem No. 061940)

Date: 30/05/2023
 Place: Delhi

KANDARP DIGI SMART BPO LIMITED**CIN: U74899DL2001PLC109565****Registered Office:** GF-22 Hans Bhawan, Bahadur Saha Zafar Marg New Delhi Central Delhi D1 110002 India.**Email:** skpandassociates2@gmail.com**PROXY FORM MGT-11**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered address	
E-mail ID	
Folio No/Client ID	
DP ID	

I/We, being the member(s) ofShares of the Kandarp Digi Smart BPO Limited, hereby appoint:

1. Name:.....Address:

E-mail ID:

Signature:, or failing him.

2. Name:..... Address:

E-mail ID:

Signature:, or failing him.

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 22nd Annual General Meeting of the Company, to be held on the Friday, September 29th, 2023 at 01.00 Pm at Registered office of the company at GF-22 Hans Bhawan, Bahadur Saha Zafar Marg New Delhi Central Delhi D1 110002 India and at any adjournment thereof in respect of such resolutions as are indicated in the box below.

S.No	RESOLUTIONS		
Ordinary Business		For	Against
1	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2023 and the Report of the Directors and Auditors thereon.		
2	To appoint Director in place of Mrs. Meenakshi Pathak (DIN: 02009605), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment		

Signature of Shareholder

Signature of Proxy holder(s)

KANDARP DIGI SMART BPO LIMITED**CIN: U74899DL2001PLC109565****Registered Office:** GF-22 Hans Bhawan, Bahadur Saha Zafar Marg New Delhi Central
Delhi 110002 India**Email:** skpandassociates2@gmail.com**ATTENDANCE SLIP**

22nd Annual General Meeting on Friday, September 29, 2023 at 1.00 Pm at Registered office of company at GF-22, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi Central Delhi D1 110002 India;

DP/ID NO		Folio No.	
Client Id		No. of shares held	

Mr./Mrs./Miss,

I certify that I am registered shareholder/proxy for the registered shareholder of the company. I hereby record my presence at the 22nd Annual General Meeting of the Company held on Friday, September 29, 2023 at 01.00 Pm at Registered office of company at GF-22, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi Central Delhi D1 110002 India.

Proxy's Name in Block letters	
Member's/Proxy's Signature	

NOTES:-

1. If it is intended to appoint a proxy, the Form should be completed and deposited at the registered office of the Company at least 48 hours before the Meeting.
2. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to Meeting and handover at the entrance after affixing their signature on them.
3. Shareholders are requested to bring their copy of the Annual Report along with them to the Annual General Meeting, as copies of the Report will not be distributed again at the Meeting, in view of the increasing cost of Annual Report.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he wishes.

MAP

